

የኢትዮጵያ ብሔራዊ ባንክ NATIONAL BANK OF ETHIOPIA ADDIS ABABA

FIS/BSD/669/16 May 30, 2016

All Banks Addis Ababa

Dear Sir;

Subject: Repealing Circular No. BSD/12/2016

We recall that following the Credit Reference System (CRS) outage since May 04, 2016 we have issued Circular No. BSD/12/2016 dated May 19, 2016 by which we have temporarily suspended the legal requirement set in article 8.1 of NBE Directives No. CRB/01/201; allowing your bank to act at its own discretion regarding obtaining of credit information for loan/new facility application processing.

With the coordinated efforts of NBE, the system vendor and other suppliers, the CRS is now restored and it has been up and running smoothly since May 24, 2016.

As a result, Circular No. BSD/12/2016 is hereby repealed by this letter reinstating the legal requirement set in article 8.1 of NBE Directives No CRB/01/2012 into force.

Director, Banking Supervision Directorate

CC:

- > H.E. The Governor
- > The V/Governor, Financial Institutions Supervision
- > Credit Reference Bureau National Bank of Ethiopia

አድራሻ፣ ሱዳን ንዳና - ፖ.ሣ.ቁ. 5550/2048 - ፋክስ ቁጥር 0115 51 45 88 - ስልክ ቁጥር 0115 51 74 30 - አ.አ ADDRESS: SUDAN STRCET P.O.BOX 5550/2048 FAX No. 0115 51 45 88 TEL. No. 0115 51 74 30 ADDIS ABABA TELEGRAPHIC ADDRESS: NATIONBANK CODES-USED PETERSON 3rd & 4th ED BENTLEY'S 2nd PHRASE A.B.C. 6th EDITIO E-mail: nbe.excd@ ethionet.et Website. www.http:// www.nbe.gov.et