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NATIONAL BANK OF ETHIOPIA
ADDIS ABABA

FIS/BSD/090/12
February 27, 2012

**All Banks / except Development Bank of Ethiopia/
Addis Ababa**

Dear Sirs/Madam;

Subject: NBE Circular No. BSD/05/2012

Please be informed that exposure limits to one and all related parties as per provisions of **sub-articles 6.2 and 6.3** as well as **article 8** of **directives no. SBB/53/2012** shall not be applicable to loans disbursed prior to January 23, 2012. (i.e effective date of the directives)

Sincerely yours,


Solomon Desta
Director, Bank Supervision Directorate



CC:

- H.E. The Governor
 - The Vice Governor, Financial Institutions Supervision
 - Legal Service Directorate
- National Bank of Ethiopia**