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NATIONAL BANK OF ETHIOPIA
ADDIS ABABA

V/Gov/FIS/017/2014
August 12, 2014

→ All Banks
All Microfinance Institutions
Ethiopia

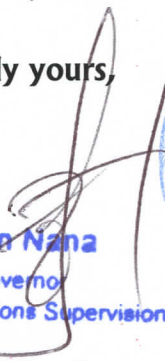
Dear Sir/Madam:

Subject: Circular No. FIS/02/2014

Please be informed that mobile top-up is not financial service and thus financial institutions operating in Ethiopia are not allowed to offer it to their customers.

Meanwhile, limits on mobile banking transaction as per article 5 of Directives No. FIS/01/2012 shall only apply to agent banking, and thus individual institutions shall set their own internal limits for mobile, internet and other electronic based transactions as of August 14, 2014.

Sincerely yours,


Getahun Nana
Vice Governor
Financial Institutions Supervision
c.c.



H.E. The Governor
Payment & Settlement System Directorate
Microfinance Institutions Supervision Directorate
Legal Service Directorate
Banking Supervision Directorate
National Bank of Ethiopia