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NATIONAL BANK OF ETHIOPIA

ISMD/D/88/2023

October 30, 2023

All Banks
Addis Ababa

Dear Sir;

Subject: Notification to Give Cyber Security Awareness to Your Customers

Cybersecurity threats and attacks are evolving rapidly and are affecting all sectors of the economy. The frequency and potential impact of cyberattacks continue to increase as cyber attackers gain skills and technological sophistication. The financial sectors, together with their customers, are among the primary targets of cyberattacks.

At this time, there are many more cyberattacks targeting Ethiopian bank customers. As a result, the need for cybersecurity awareness and skills is becoming increasingly urgent due to our dependence on information technology (IT) across all aspects of our society. Recent technological advances and the introduction of smart devices have forced both the government and private organizations like banks to create awareness of cyber threats and cybersecurity. Just as you pay attention and are aware of the services you provide for your customers through various media, please provide cyber security awareness through your website, ATM machines, social media, and other methods to your customers about what they should do to prevent or reduce the risk of a cyberattack.

Cybersecurity is a shared responsibility, so own it, secure it and protect it!

Sincerely yours,

Temesgen Asnake

A/Director, Information Systems Management Directorate



Cc:

↳ Bank Supervision Directorate