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Third Quarter 2016/17

Fiscal Year Series

Addis Ababa
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NATIONAL BANK OF ETHIOPIA

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ETHIOPIA:MACROECONOMIC AND SOCIAL INDICATORS

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	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)
1. Country Profile																
Land Area (total, In Sq.Km)	1.14 million	1.14 million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million
Arable Land (% of total area)	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.00	45.00	45.00	NA	NA	NA	NA
Irrigated Land (% of total area)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	NA	NA	NA	NA	NA	NA	NA
Population Density (person per sq.km)*	88.1	90.7	93.2	95.8	99.7	101.2	99.6	102.1	104.7	107.40	110.14	112.94	115.76	118.61	121.50	
2. Social Indicators																
Population total, in millions (Mid-Year population)	61.60	63.20	64.80	66.50	68.30	70.00	72.40	74.90	76.8	78.80	80.70	82.70	84.80	87.00	89.10	91.20
(o/w Urban Poulation, in %)	15.1	15.33	15.5	15.8	15.97	16.21	16.45	17	16.14	16.30	16.10	16.30	18.60	19.00	19.50	19.88
Working Age Population (In Millions)																
Urban	6.1	6.4	6.5	7	6.95	7.6	7.6	8.0	8.4	8.92	9.43	9.95	10.49	11.05	*11.60*	12.23
Rural	28.8	29.8	30.54	31.4	32.6	33.2	32.9	31.3	33.0	33.89	34.83	35.79	36.76	37.75	*38.70*	39.75
Total	34.9	36.2	37.04	38.4	39.6	40.7	40.6	39.3	41.4	42.82	44.26	45.74	47.26	48.80	*50.40*	51.98
Age Dependency Ratio	87.2	86.0	86.6	85.2	84.7	84.3	84.3	93	93	93.00	93.00	93.00	75.00	75.00	75.00	75.00
Life Expectancy at Birth (Male - Female)	53.4-55.4	53.4-55.4	53.4-55.4	53-55	53.42-55.42	55.6-57.9	55.6-57.9	53.4-55.4	53.4-55.4	53.4-55.4	58.4-60.4	53.4-55.4	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2
Crude Birth Rate	39.9:1,000	39.9:1,000	39.9:1,000	39.9:1,000	35.7:1,000	36.9:1,000	36.9:1,000	35.7:1,000	35.7:1000	35.7:1000	33.6:1000	33.6:1000	30.3:1000	30.3:1000	30.3:1000	30.3:1000
Crude Death Rate	12.6:1,000	12.6:1,000	12.6:1000	12.6:1000	12.6:1000	10.8:1,000	10.8:1,000	10.8:1,000	NA	NA	9.2:1,000	9.2:1,000	7.2:1000	7.2:1000	7.2:1000	7.2:1000
Natural Rate of Population Increase (In %)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.60	2.40	2.40	2.31	2.31	2.31	2.31
Total Fertility Rate	5.8child:W	5.8child:W	5.8child:W	5.8child:W	5.4child:W	5.4child:W	5.4child:W	5.4child:W	5.4child:W	5 child:W	4.8child:W	4.8child:W	3.94chil:W	3.94chil:W	3.94chil:W	3.94chil:W
People : Hospital Beds	6,086.4:1	5740.4:1	6479.2:1	5721.4:1	5273.5:1	5028:1	5293:1	5698:1	5082:1	7815:1	NA	NA	2516:1	NA	NA	2,850.00
People : Physician[1]	47,836.0:1	35604:1	34005.1	36954:1	29777:1	35493:1	49888:1	36374:1	36175:1	56013:1	53642:1	28847:1	32132:1	20,970.00	17,160.00	14,045.00
People : Nurse [1]	8,461.0:1	5236.0:1	4879:1	4621:1	3956.8:1	4206:1	4601:1	4524:1	3870:1	3012:1	2762:1	2299:1	1884:1	1995:1	84.54	1,999.00
Infant Mortality Rate	97:1,000	97:1,001	97:1,002	97:1,003	80:1,000	80:1,000	80:1,000	77:1,000	77:1,000	77:1,000	73:1000	59:1000	62.2:1000	62.4:1000	62.4:1000	62.4:1000
Access to Safe Water (In %)																
Country Level	27.90	28.4	NA	35.9	45.6	47.3	52.5	59.5	66.2	68.50	73.30	58.30	68.50	76.70	84.00	61.00
Urban Population	91.70	75.7	NA	N.A	82	NA	82.0	86.2	88.6	91.50	92.50	78.70	81.30	84.20	91.00	52.50
Rural Population	17.10	19.9	NA	25.2	38.4	42.2	46.4	53.9	61.5	65.80	71.30	55.20	66.50	75.50	82.00	63.10
Student-Teacher Ratio																
Primary (1-8)	61:1	63:1	64:1	65:1	66:1	62:1	59:1	57:1	54:1	51:1	51:1	50:1	49:1	47:1	*46:1*	*46:1*
Secondary (9-12)	52:1	54:1	45:1	48:1	51:1	57:1	48:1	43:1	41:1	36:1	31:1	29:1	28.7:1	27.8:1	*26.4:1*	*26.5:1*

Continued….

Indicators	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)
Technical & Vocational	9:1	17:1	25:1	22:1	21:1	20:1	27:1	25:1	34:1	NA	29:1	24.7:1	18.6:1	18.6:1	*16.5:1*	*12.6:1*
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Primary (1-8)	617.5:1	674.0:1	701:1	724:1	690:1	654:1	677:1	657:1	619:1	573:1	590:1	576:1	571:1	571:1	*744.9:1*	*573:1*
Secondary (9-12)	1,531.2:1	1681.0:1	1222:1	1312:1	1350:1	1425:1	1440:1	1381:1	1345:1	1270:1	1160:1	1033:1	994:1	857:1	*369:1*	*767.2:1*
Technical & Vocational	264.9:1	271.0:1	353:1	552:1	534:1	468:1	493:1	501:1	673:1	788:1	735:1	654:1	544:1	545:1	*383:1*	*331:1*
3. Macroeconomic Indicators																
3.1 Real sector Development[2]																
GDP at Current Market Price (In Mn. Birr)	67,351.0	65,895.0	72,703.0	85,800.0	105,415.0	130,334.0	170,281.0	245,836.0	332,060.0	379,135.00	515,078.50	747,326.50	866,921.08	1,060,825.38	1,297,961.44	1,528,044.23
Nominal GDP Growth Rate (In %)	2.1	(2.2)	10.3	18.0	22.9	23.6	30.6	44.4	35.1	14.18	35.86	45.09	15.33	22.41	22.40	18.20
Average Marginal Exchange Rate (Birr per USD)	8.3300	8.5400	8.5800	8.6300	8.6518	8.6810	8.7943	9.2400	10.4200	12.89	16.10	17.30	18.28	19.07	20.10	21.10
GDP at Current Market Price (IN Mn. USD)	8,085.4	7,716.0	8,473.5	9,942.1	12,184.2	15,013.7	19,362.7	26,605.6	31,867.6	29,413.11	31,957.10	43,314.20	47,424.57	55,627.97	64,575.20	72,419.16
Nominal GDP per Capita (In USD)	131.3	122.1	130.8	149.5	178.4	214.5	267.4	355.2	415	373.26	396.10	523.50	559.10	639.60	725.00	794.00
Real GDP per Capita (In Birr)	3,495.7	3,458.8	3,300.5	3,652.6	3,976.7	4,300.5	4,634.2	4,962.8	5,266.1	5,776.60	5,895.00	6,947.54	7,299.07	7,625.19	8,571.18	8,864.02
Real GDP per Capita Growth Rate (In %)	5.5	(1.1)	(4.6)	10.7	8.9	8.1	7.8	7.1	6.1	9.69	9.00	6.06	5.06	4.47	12.41	3.42
GDP Deflator (% change)	(5.8)	(3.6)	12.8	3.9	9.9	11.6	17.2	30.3	24.2	1.70	20.08	33.54	4.90	11.00	10.80	9.50
Real GDP at constant basic price (In Mn. Birr)	198,320.9	201,561.3	197,331.5	220,477.2	248,354.8	277,013.3	309,686.8	344,331.9	378,907.4	418,946.95	475,647.50	517,026.50	568,432.33	626,977.38	692,221.73	747,309.23
Real GDP at constant market price (In Mn. Birr)	215,332.6	218,594.3	213,870.3	242,897.6	271,605.2	301,032.7	335,519.0	371,716.7	404,437.0	455,196.02	515,078.50	559,621.60	618,842.23	682,358.51	753,229.74	810,187.25
Real GDP Growth Rate (In %)	7.4	1.6	(2.1)	11.7	12.6	11.5	11.8	11.2	10.0	10.57	11.40	8.70	9.90	10.35	10.40	8.00
Agriculture & Allied Activties(In Billion Birr)	111.9	109.8	98.3	115.0	130.5	144.8	158.5	170.3	181.2	195.00	212.50	222.90	238.80	251.80	267.80	274.00
Industrial Sector (In Billion Birr)	18.6	20.2	21.4	23.7	25.9	28.4	30.6	33.9	37.3	41.99	49.80	59.60	73.90	86.50	103.70	125.00
Service Sector(In Billion Birr)	72.9	75.3	79.4	84.2	94.6	107.6	124.1	144.1	163.9	185.10	216.60	237.40	258.80	292.50	325.00	353.00
Agriculture & Allied Activties (% of GDP)	56.4	53.7	49.4	51.6	51.9	51.5	50.5	48.8	47.3	46.13	44.37	43.10	42.00	40.20	38.70	36.70
Industrial Sector (% of GDP)	9.5	10.0	11.0	10.9	10.6	10.4	10.2	10.1	10.1	10.17	10.40	11.46	13.00	13.80	15.00	16.70
Service Sector (% of GDP)	36.3	36.3	39.6	37.5	37.5	38.0	39.3	41.0	42.6	43.70	45.23	45.90	45.50	46.60	47.00	47.30
Private Consumption Expenditure	47,981.0	49,319.0	56,765.0	60,866.0	81,445.0	102,537.0	130,118.0	197,461.0	268,002.0	309,132.00	373,088.50	541,536.30	636,901.30	744,978.00	896,208.00	1,037,277.00
Government Consumption Expenditure	10,543.0	10,448.0	10,422.0	11,973.0	13,971.0	17,016.0	19,123.0	25,782.0	31,544.0	34,801.00	53,147.10	62,044.50	77,636.90	98,121.00	116,995.00	148,837.00
Investment	15,870.7	17,395.0	17,669.0	24,902.0	27,409.0	35,952.0	41,227.0	60,156.0	82,560.0	102,403.00	165,380.00	277,243.70	295,456.40	402,922.00	511,618.00	588,705.00
Exports	8,146.0	8,389.0	9,779.0	12,913.6	16,076.9	18,205.4	21,854.2	28,317.0	35,233.0	52,168.00	85,949.80	102,887.00	108,227.10	123,496.00	121,532.20	122,366.00

Continued….

Indicators	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)
Imports	16,108.4	17,706.8	20,131.3	27,366.8	37,776.3	48,092.4	55,088.7	76,564.0	96,285.0	126,319.00	162,486.80	236,384.70	251,300.60	308,691.30	393,189.00	424,528.00
Resource Balance	-7,962.4	-9,317.8	-10,352.3	-14,453.2	-21,699.4	-29,887.0	-33,234.4	-48,247.0	-61,052.0	(74,151.00)	(76,537.00)	(133,498.00)	(143,073.50)	(185,195.30)	(271,656.00)	(302,163.00)
Gross Private Consumption (% of GDP)	71.2	74.8	78.1	70.9	77.3	78.7	76.4	80.3	80.7	81.54	72.43	72.46	73.50	70.20	*69.00*	*67.90*
Gross Government Cosumption (% of GDP)	15.7	15.9	14.3	14.0	13.3	13.1	11.2	10.5	9.5	9.18	10.32	8.30	9.00	9.20	*9.00*	*9.70*
Gross Domestic Fixed Investment (% of GDP)	23.6	26.4	24.3	29.0	26.0	27.6	24.2	24.5	24.9	27.01	32.11	37.10	34.10	38.00	*39.40*	*38.50*
Resource Balance (% of GDP)	-11.8	-14.1	-14.2	-16.8	-20.6	-22.9	-19.5	-19.6	-18.4	(19.56)	(14.86)	(17.86)	(16.50)	(17.50)	*(20.90)*	**(19.80)**
3.2 Monetary Indictors																
Narrow Money Supply (M1) (In Mn. Birr)	13,745.8	15,182.4	16,446.7	19,065.9	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6	76,171.00	94,849.88	114,745.69	134,063.78	154,706.34	178,609.66
Broad Money Supply (M2) (In Mn. Birr)	24,516.2	27,322.0	30,090.1	34,655.9	40,212.1	46,377.4	56,860.3	69,918.2	82,509.8	104,432.4	145,376.97	189,398.78	235,313.59	297,746.59	371,328.91	445,266.25
Net Foreign Assets (In Mn. Birr)	4,800.0	7,822.5	11,049.2	11,766.9	13,868.0	12,109.6	13,927.3	12,140.6	17,976.8	27,189.8	55,534.68	39,787.69	45,648.53	45,972.30	37,570.95	21,524.19
Reserve Requirement (CBs)	1,081.8	1,163.9	1,320.3	1549.35	1,828.4	2,120.9	2,592.5	9,112.9	11,183.3	14,368.0	20,495.20	18,080.56	11,708.82	14,479.39	18,250.35	21,745.43
Interest Rate (In %)																
Minimum Deposit Rate	6	3	3	3	3	3	4	4	4.0	4.0	5.00	5.00	5.00	5.00	5.00	5.00
Lending Rate	10.5-15.0	8.0-10.5	8.0-10.5	8.0-10.5	7-14	7-14	7-14	8-15	8-16.5	12.25	11.88	11.88	11.88	11.88	11.88	12.75
Total Net Domestic Credit (in mn. Birr)	27,551.6	27,550.2	28,202.3	31138.781	40305.8	49295.9	61585.0	80772.6	89,203.0	104,413.5	135,553.87	189,080.81	233,404.32	300,026.58	393,421.73	490,230.35
Government	15,171.0	15,985.1	17,229.8	19199.154	21663.8	25266.4	30290.2	34169.2	32,786.5	33,013.1	28,651.65	21,557.41	21,965.52	26,929.74	30,735.25	47,548.36
Other Sectors	12,380.6	11,565.1	10,972.6	11939.627	18642.0	24029.6	31294.8	46603.4	56,416.5	71,400.4	106,902.22	167,523.40	211,438.80	273,096.84	362,686.48	442,681.99
3.3 Inflation (CPI growth rate)[3]																
Country Level																
-General inflation	-0.3	-10.6	10.9	7.3	6.1	10.6	15.8	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7	9.7
-Food inflation	-1.7	-19.1	21.5	11.5	7.4	13.0	17.5	34.9	44.2	-5.4	15.7	42.9	12.6	5.9	7.4	11.2
-Non-Food inflation (core inflation)	1.4	0.3	0.2	2.2	4.4	7.1	13.5	12.5	23.8	18.2	21.8	22.4	14.8	10.6	7.9	8.1
Addis Ababa																
-General inflation	-1.4	-5.5	4.6	5.6	7.2	8.4	19.2	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6	10.3
-Food inflation	-7.8	-10.7	9.4	8.6	5.7	13.0	25.4	32.1	41.5	4.1	14.8	30.6	13.1	4.6	12.2	16.6
-Non-Food inflation (core inflation)	5.6	-0.8	0.9	3.0	7.6	4.6	14.0	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4	5.8
3.4 External Trade(In Mn.USD)																
Export of goods & services	979.1	982.7	1139.6	1519.4	1870.49	2156.89	2545.4	3128	3399.2	4,050.40	5,343.10	5,971.70	5,943.90	6,482.89	6,057.81	5,813.71
Import of goods & services	1,936.4	2,073.1	2,346.7	3267.9	4352.72	5431.77	6332.7	8313.1	9292.5	9,858.50	10,161.20	13,805.90	13,870.90	16,335.66	19,838.72	20,392.68
Net trade in goods & services	-957.3	-1,090.4	-1,207.1	-1,748.5	-2,482.2	-3,274.9	-3,787.3	-5,185.1	-5,893.3	(5,808.10)	(4,818.10)	(7,834.30)	(7,927.00)	(9,852.77)	(13,780.90)	(14,578.97)
Current account balance including official transfers	(242.4)	(361.0)	(160.0)	(495.8)	(1184.0)	(1547.4)	(855.5)	(1479.8)	(1636.2)	(1,193.90)	(210.60)	(2,799.80)	(2,819.50)	(4,276.94)	(7,391.39)	(7,558.84)

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Indicators	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)
Capital account balance	258.6	509.0	304.0	375.6	585.1	632.6	798.5	1,046.9	1647.9	1,996.20	2,535.50	2,119.80	3,226.40	4,134.57	7,381.22	6,245.35
Overall balance of payments	(70.5)	300.2	301.6	138.9	-101.4	-327.1	85.1	-263.3	513.5	316.60	1,384.30	(972.80)	(6.50)	(96.89)	(521.41)	(830.86)
3.5 Government Finance (In Mn .Birr[4])																
Total Revenue (including grants)	12,805.0	12,833.0	15,703.0	17,918.0	20,147.0	23,225.0	29,381.0	39,705.0	40,421.9	66,237.44	85,611.00	115,658.50	137,192.00	158,076.52	199,639.11	243,671.56
Total Revenue (excluding grants)	10,177.0	10,409.0	11,149.0	13,917.0	15,582.0	19,493.0	21,797.0	29,794.0	31,924.0	53,861.34	69,120.00	102,863.65	124,077.00	146,172.77	186,618.69	230,657.28
o/w Tax-Revenue	7440.0	7,926.0	8243.0	10,906.0	12398.0	14122.0	17354.0	23801.0	23216.2	43,315.36	58,981.00	85,739.86	107,010.30	133,118.26	*165,312.47*	*189,717.18*
Tax-Revenue as % of GDP	11.0	12.0	11.3	12.7	11.8	10.8	10.2	9.7	7.0	11.42	11.45	11.47	12.50	12.71	*13.37*	*12.40*
Total Expenditures	15786.4	17,651.0	20517.0	20,520.0	24803.0	29325.0	35607.0	46915.0	43875.2	71,334.79	93,831.00	124,416.72	153,929.00	185,471.78	230,521.18	272,930.09
Current Expenditures	10,379.0	10,550.0	13,549.0	11,977.0	13,235.0	15,234.0	17,165.0	22,794.0	26315.5	32,012.38	40,535.00	51,445.45	62,745.80	78,086.90	*113,375.50*	*131,902.78*
Capital Expenditures	5,003.4	6,130.0	6,313.0	8,271.0	11,343.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.41	53,297.00	72,971.26	91,182.90	107,384.88	*117,145.68*	*141,027.31*
Equity Contribution (Sinking Fund)																
Special Programs	404.0	971	655	272	224.0	50.0	44.0	0.0	0.0	0.0	-	-	-	-	-	-
Total Expenditures as % of GDP	23.4	26.8	28.2	23.9	23.5	22.5	20.9	19.1	13.2	18.8	18.2	16.6	18.1	17.7	*17.8*	*17.9*
Current Surplus/Deficit	-202.0	-141.0	-2,400.0	1,940.0	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1	45,076.5	64,213.0	74,447.0	79,989.6	86,263.6	111,768.8
Overall Budget Deficit (including grants)	-2,981.4	-4,818.0	4,815.0	-2,602.0	-4,655.0	-6,100.0	-6226.0	-7210.0	-3453.3	-5,097.4	(8,220.2)	(8,758.2)	(16,736.0)	(27,395.3)	(30,882.1)	(29,258.5)
Deficit as % of GDP	-4.4	-7.3	6.6	-3.0	-4.4	-4.7	-3.7	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.6	-2.4	-1.9
Overall Budget Deficit (excluding grants)	-5,609.4	-7,242.0	-9,368.0	-6,603.0	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11951.1	-17473.5	(24,711.5)	(21,553.1)	(29,851.0)	(39,299.0)	(43,902.5)	(42,272.8)
Deficit as % of GDP	-8.3	-11.0	-12.9	-7.7	-8.7	-7.5	-8.1	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	-3.5	-2.8
3.6 Exchange Rate (Birr/ USD)																
Inter-Bank Forex Market Rate[5]																
** Period weighted Average*	8.42	8.543	8.581	8.635	8.652	8.681	8.794	9.244	10.4205	12.8909	16.1178	17.2536	18.1947	19.0748	20.0956	21.1059
** End period*	8.46	8.566	8.600	8.630	8.660	8..69	9.030	9.610	11.3009	13.5321	16.9081	17.7305	18.6426	19.5771	20.5659	21.8004
3.7 Treasury Bill Market (In Mn .Birr)																
T-Bills Demanded (Total)	18,205.5	26,089.1	38,633.6	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.02	55,760.03	77,194.80	109,184.60	113,527.98	136,536.80	161,575.24
T-Bills Sold	9,322.9	16,453.2	29,668.0	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.42	52,316.03	74,694.80	109,184.60	95,314.98	110,593.30	161,475.24
Average Weighted Yield (in %)	2.8	2.0	1.3	0.5	0.095	0.038	0.530	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44
T-Bills Outstanding by holder	3,372.5	4,478.2	9,100.0	12485	6595	11638.5	11546	8239.5	7783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80	57,252.56
Banks	1,924.0	3,425.5	8,094.3	11418	6295	10612.3	9135	2739	1672	4,400.00	900.00	2,383.50	3,436.00	-	-	-
Non-Banks	1,448.5	1,052.7	1,005.7	1067	300	1026.2	2411	5500.5	6111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,286.86	41,704.80	57,252.56
3.8 Inter Bank Money Market Rate[5]	**8**	7.5	**7.5**	7.5	_	_	**7.5**	8.5	_	_	_	_	_	_	_	

Continued….

Indicators	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)
3.9 Financial Institutions																
Number of Commercial Banks	8	8	8	9	9	10	11	11	12	14.00	17.00	17.00	18.00	18.00	18.00	18.00
(o/w Private banks)	7	7	7	7	7	8	9	9	10	12.00	14.00	16.00	16.00	16.00	16.00	16.00
Number of Bank Branches	283	295	339	358	389	421	487	562	636	681.00	970.00	1,289.00	1,724.00	2,208.00	2,693.00	3,187.00
Population : Bank Branch	217668:1	214237:1	191150:1	185754.2:1	175778.4:1	166,270.8:1	148,665.3:1	133,274:1	120,754.7:1	115,712.2:1	83,195.9:1	64,158.3:1	49674.8:1	41,088	33,448.00	28,932.00
Number of Insurance Companies	9	9	9	9	9	9	9	10	12	12.00	14.00	15.00	16.00	17.00	17.00	17.00
(o/w Private Insurance Companies)	8	8	8	8	8	8	8	9	11	11.00	13.00	14.00	15.00	16.00	16.00	16.00
Number of Insurance Branches	95	101	105	121	133	139	146	172	194	207.00	221.00	243.00	273.00	332.00	377	426
Population : Insurance Branch	648421:1	625743:1	617143:1	549587:1	513534:1	503597:1	495890:1	435465:1	395876:1	383844:1	366063:1	340329:1	314428.9:1	264918.8:1	238928:1	246443:1
Number of Development Banks	1	1	1	1	1	1	1	1	1	1.00	1.00	1.00	1.00	1.00	1	1
Number of Development Bank Branches	32	32	32	32	32	32	32	32	32	32.00	32.00	32.00	32.00	32.00	32	110
Number of Micro-financial Institutions	19	21	22	22	26	27	28	28	30	30.00	31.00	31.00	31.00	31.00	35.00	35.00

Source : Ministries of Agriculture, Finance and Economic Development, Health, and Education; National Bank of Ethiopia; Centeral Statistical Authority, … etc

Note:- *population is estimated using component method after 2006/2007

1. Excluding manpower out side the Ministry of Health.
2. The GDP data series is revised on basis of 2010/11=100 base year
3. Inflation data is calculated using the new base year (December 2011=100)
4. Figures for government finance are preliminary estimates from 1999/00 onwards.
5. Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and the daily trasactions introduced beginning from october 24, 2001.

*Mid year population was obtained from MoFED

I. OVERVIEW

1.1. International Economic Developments

The recovery in global trade and economic activity is broadening, with improvement in growth being widespread across countries in the third quarter of 2016/2017, according to the European Central Bank (ECB) Monthly Bulletin of 3/2017. In the third quarter, the global composite output Purchasing Managers' Index (PMI) remained at about the same level relative to the previous quarter, pointing to ongoing robust growth. The quarterly PMIs weakened in the United Kingdom and to a lesser extent in the United States, but picked up in Japan. PMIs improved in Russia, India and Brazil while China's PMI decreased during the quarter.

In United States, the outlook for economic activity remains broadly robust. Real GDP grew at an annualized rate of 2.1 percent in the second quarter of 2016/17, supported primarily by consumer spending and private investment. Labor market conditions continued tightening in the period with the unemployment rate reaching 4.5 percent and annual growth in average hourly earnings at 2.7 percent. The annual headline inflation decreased to 2.4 percent mainly due to decline in the energy component.

The economic growth in Japan remains modest and the real GDP increased by 0.3 percent quarter on quarter, in the second quarter of 2016/17, as both domestic demand growth and net trade remained subdued though private consumption point to some tentative signs of recovery, supported by developments in the labor market. Headline inflation increased to 0.4 percent in January year on year.

In the United Kingdom, recent indicators point to a softer start into 2017. In particular, there are signs that rising inflation is curtailing real incomes and private consumption. Improvement in energy prices and the depreciation of the pound sterling since the Brexit referendum leads improvement in inflation over recent months. Accordingly, in March 2017 annual inflation stood at 2.3 percent.

The economic growth has stabilized in China by rising 6.9 percent year on year, in the third quarter, slightly higher than in the previous quarter. Growth was mainly driven by consumption, while the contribution of gross fixed capital formation was lowest since early 2015. Annual inflation fell to 0.8 percent in February.

1.2. Summary of Macroeconomic Developments in Ethiopia

A. Inflation

During the third quarter of 2016/17, general inflation has turned up to 1.4 percent from 0 percent in the preceding quarter, and rose compared to 0.6 percent last year same quarter. The slight year-on-year rise in headline inflation was attributed mainly by a 2.5 percentage point increase in food & non-alcoholic beverage though non-food inflation dropped off by 1.1 percentage point. On the other hand, 1.4 percentage point improvement of quarter-on-quarter headline inflation was due to the rise in food & non-alcoholic beverages inflation by 2.3 percentage points and slight improvement in non-food inflation by 0.5 percentage point. As a result, food & non-alcoholic beverages and non-food inflations contributed 0.5 and 0.9 percent respectively to headline inflation in the review period.

B. Monetary Developments

In the third quarter of 2016/17, broad money supply (M2) stood at Birr 534.2 billion, depicting a 29.6 percent growth over the same quarter of last year owing to 25.5 percent expansion in domestic credit accompanied by 1.3 percent rise in NFA.

Quarter on quarter basis, reserve money reached Birr 139.4 billion which is augmented by 32.5 percent. Component wise, both currency in circulation and bank deposits at NBE increased by 14.9 and 89.2 percent, respectively.

C. Interest rate

Average savings deposit rate at 5.4 percent remained unchanged during the third quarter of 2016/17 although average lending interest rate increased to 12.75 from 12.38 percent a year ago. In contrast, weighted average time deposit rate declined by 0.03 percentage points on annual basis. The weighted average yield on T-bills has slightly diminished by 0.01 percentage point from last year same quarter. Hence, taking March 2017 headline inflation rate of 8.5 percent, all deposit rates and T-bill yields remained negative in real terms while average lending rate was about 4.28 percent positive in real terms.

D. Financial Sector Developments

1. Banks

The number of banks operating in Ethiopia remained 18 of which 16 were private banks. These banks opened 198 new branches during the third quarter of 2016/17 thereby increasing the total number of bank branches to 3,807. Therefore, currently one branch serves 24,783.82[1] people on average. Of the total bank branches, about 34.2 percent were located in Addis Ababa. Private banks accounted for about 65.2 percent of the total bank branches in the country.

Total capital of the banking system reached Birr 49.4 billion in the third quarter of 2016/17, depicting 20.1 percent annual growth. Of the total capital of the banking system, private banks accounted for 47.6 percent while that of Commercial Bank of Ethiopia and Development Bank of Ethiopia stood at 32 percent and 20.4 percent respectively thereby putting the total capital share of the two public banks at 52.4 percent.

During the review quarter, the banking sector disbursed Birr 25.33 billion in new loans, indicating a 42 percent annual growth. Of the total new loans disbursement, the share of public banks was 46.9 percent while that of private banks was 53.1 percent.

Industry was the largest beneficiary of the fresh loans accounting for 23 percent followed by domestic trade (17.6 percent), housing and construction (13.9 percent), international trade (10.5 percent), agriculture (10.3 percent). The remaining balance was taken up by other economic sectors. At the same time, the banking sector collected 23.1 billion in loans, 37.1 percent higher than last year same period. Of the total collection, 55.8 percent was by private banks and 44.2 percent by public banks.

Total outstanding credit of the banking system (excluding credit to central government and interbank lending) increased to Birr 314.21 billion depicting a 22.6 percent growth over last year same period. About 99.9 percent of the private banks and 52.2 percent of public banks loans went to finance the private sector.

2. Insurance Sector

The number of insurance companies remained at 17, consisting of 16 private and 1 public. Total insurance branches increased to 482 from 465 a year earlier. Of the total branches, about 53.9 percent were in Addis Ababa. The total capital of insurance companies reached Birr 3.9 billion, of which private insurance companies accounted for 75 percent.

3. Microfinance Institutions

The number of micro-finance institutions (MFIs) reached 34 which jointly mobilized about Birr 22.7 billion in saving deposit, which showed a 28.7 percent annual growth. Likewise, their outstanding credit increased by 15.3 percent, reflecting the growing role of the institutions in financing intermediation among low income groups both in rural and urban areas. Similarly their total asset expanded by 24 percent and stood at Birr 43 billion as of end March, 2017.

E. External Sector and Foreign Exchange Developments

1. External Sector Development

During the third quarter of 2016/17, total merchandise export earnings (including electricity) amounted to USD 768.1 million, showing a 0.3 percent improvement over same quarter of last year on account of rise in export earnings from coffee (42.4 percent), pulses (56.6 percent), meat & meat products (4.8 percent), fruit & vegetables (1.2 percent), chat (6.6 percent), electricity (208.7 percent) and other exports (19.3 percent) due to higher export volume, prices or both.

On the contrary, total merchandise imports went

[1] Total population is 94,352,000 as CSA estimation for 2017.

down by 15.3 percent and reached USD 3.7 billion. The value of imported raw materials and semi-finished goods dropped 32.8 and 28.8 percent, respectively followed by consumer goods (26.8 percent) and capital goods (14.9 percent).

During the reviewed period, the average price of Brent crude oil, that used as a point of reference for international oil price, increased 57.5 percent to USD 54.1 per barrel from USD 34.4 per barrel last year same period.

As a result, domestic retail prices were adjusted during the third quarter of 2016/17. Thus, average retail prices of fuel in Addis Ababa rose by about 10 percent to Birr 15.71 per liter from Birr 14.28 per liter a year ago. This was ascribed to the rise in prices of kerosene by 17.3 percent followed by that of jet fuel (12.9 percent), regular gasoline (7.4 percent), fuel oil (6.9 percent) and gas oil (6.4 percent).

The retail prices of all types of petroleum product were improved compared with the previous quarter which resulted in 13.3 percent increment in average retail price.

Total transfer receipts decreased by 2.8 percent and stood at USD 1.6 billion. This was attributed to 8.7 percent decline in private transfer receipts due to 54.5 percent decline in NGOs transfer which outweighed 19.3 percent increase in private individual transfers. Meanwhile, official transfers went up 57.6 percent.

Consequently, the current account balance (including official transfers) during the third quarter of 2016/17 recorded USD 1.5 billion deficit compared with USD 1.7 billion deficit last year same period.

Capital account, however, recorded USD 1.4 billion surplus, about 13.5 percent lower than last year same period due to the decrease in other public long term capital (33.7 percent), private sector long term capital (85.3 percent), FDI inflows (11.7 percent) and short term capital (319.2 percent).

2. Exchange Rate Development

The Birr continued to lose ground against the USD in the inter-bank forex market. During the third quarter of 2016/17, the weighted average official exchange rate depreciated 6.5 percent over the corresponding quarter of last year and stood at Birr 22.5832/USD.

In contrast, the REERI appreciated by 8.2 percent on annual basis; mainly due to relatively higher domestic inflation and lower depreciation of Birr relative to trading partners. Similarly, NEER depreciated by 2.4 percent during the same period.

F. Federal Government Fiscal Operations

During the third quarter of 2016/17, total revenue and grants of the federal government stood at Birr 41.8 billion, showing a 11.9 percent cutback over last year same quarter. Contrarily, the federal government expenditure increased 20 percent and amounted to Birr 62.9 billion during the same period.

As a result, the overall fiscal balance (including grants) recorded Birr 21 billion deficit compared with Birr 14.2 billion deficit a year earlier.

G. Investment

During the second quarter, 124 investment projects having investment capital of Birr 963 million have become operational. Both the number of investment projects and investment capital grew by significant percent over the previous year same period, though they declined by 20.5 and 84.4 percent, respectively compared with the previous quarter.

II. Energy Production and Processing

2.1. Import of Petroleum Products

Total volume of petroleum products imported during the third quarter of 2016/17 amounted to 915.7 thousand metric tons, about 13.2 percent higher than last year same quarter. This was attributed to increases in import of regular gasoline (24.8 percent), gas oil (13.9 percent) and jet fuel (9.4 percent) in contrast to 6.4 percent decline in fuel oil imports.

With regard to the previous quarter, the amount of petroleum imported rose by 5.1 percent owing to 50.2 percent increase in fuel oil followed by gas oil (5.5 percent) and jet fuel (3.5 percent). Regular gasoline, however, dropped 0.9 percent.

Of the total petroleum imports, gas oil accounted for 63.4 percent, followed by jet fuel (23.5 percent), regular gasoline (10.5 percent) and fuel oil (2.6 percent) (Table 2.1).

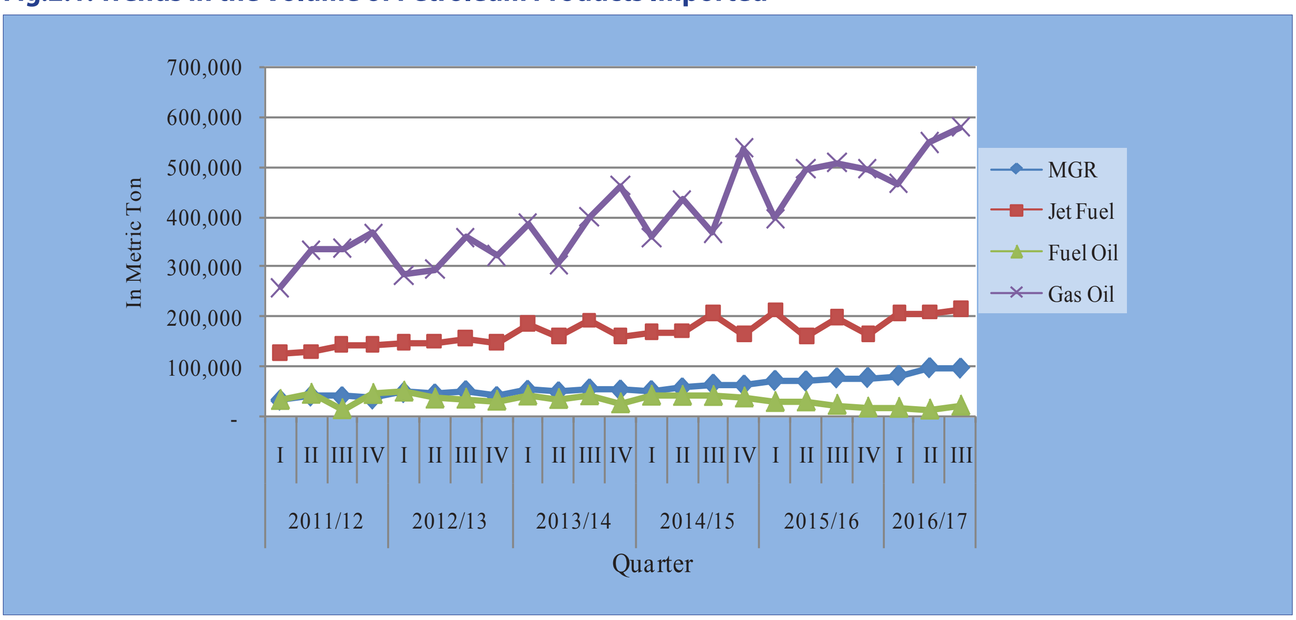
Table 2.1: Volume of Petroleum Products Imported

(In Metric Ton)

Petroleum Products	2015/16		2016/17				Percentage Change	
	Qtr. III		Qtr. II		Qtr. III			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	77,272	9.6	97,259	11.2	96,424	10.5	24.8	-0.9
Jet Fuel	197,134	24.4	208,283	23.9	215,633	23.5	9.4	3.5
Fuel Oil	24,995	3.1	15,580	1.8	23,406	2.6	-6.4	50.2
Gas Oil (ADO)	509,230	63.0	550,034	63.1	580,188	63.4	13.9	5.5
Total	**808,631**	**100.0**	**871,155**	**100.0**	**915,650**	**100.0**	**13.2**	**5.1**

Source: Ethiopian Petroleum Enterprise

Fig.2.1: Trends in the Volume of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

Petroleum import bill reached Birr 10.7 billion, showing 89.7 percent growth over same quarter of last year owing to surge in international oil price. All types of petroleum product saw higher import bill during the review quarter.

Compared with the previous quarter, the values of petroleum import increased by 15.1 percent as a result of 63.9 percent rise in fuel oil followed by gas oil (15.9 percent), jet fuel (14.1 percent) and regular gasoline (7.9 percent) (Table 2.2).

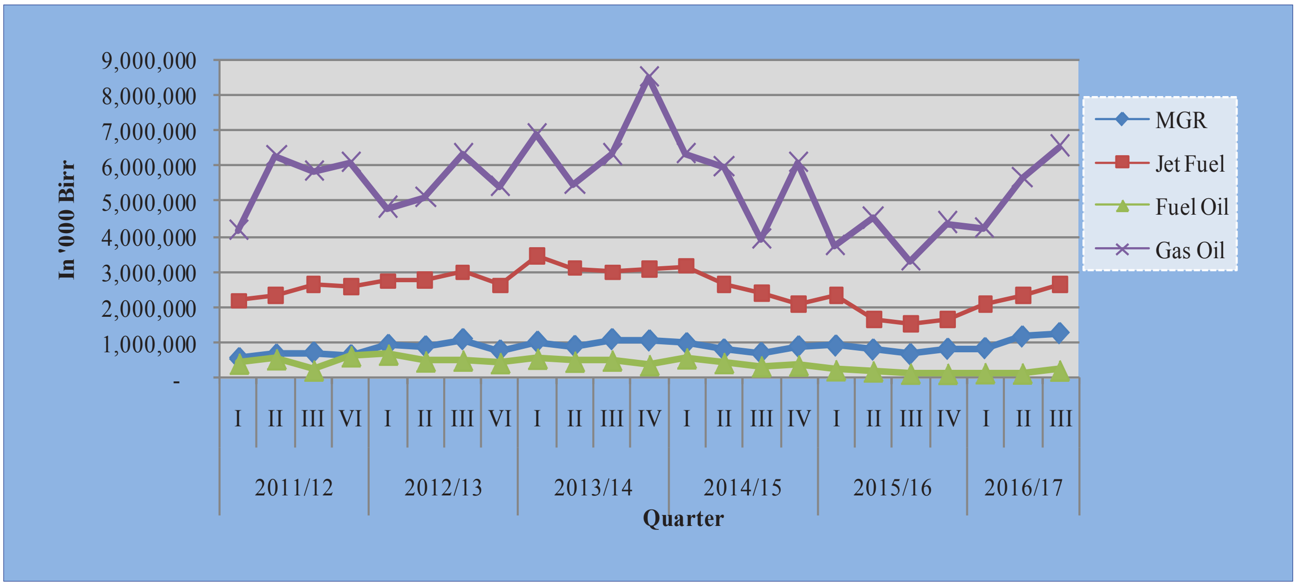
Table 2.2: Value of Petroleum Products Imported

(In '000Birr)

Petroleum Products	2015/16		2016/17				Percentage Change	
	Qtr. III		Qtr. II		Qtr. III			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	677,357	12.0	1,167,931	12.5	1,260,466	11.7	86.1	7.9
Jet Fuel	1,513,936	26.7	2,341,175	25.1	2,670,659	24.9	76.4	14.1
Fuel Oil	129,878	2.3	133,417	1.4	218,641	2.0	68.3	63.9
Gas Oil (ADO)	3,340,336	59.0	5,686,499	61.0	6,588,795	61.4	97.2	15.9
Total	**5,661,508**	**100.0**	**9,329,022**	**100.0**	**10,738,561**	**100.0**	**89.7**	**15.1**

Source: Ethiopian Petroleum Enterprise

Fig.2.2: Trends in the Value of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

The average FOB price of petroleum products went up 58.2 percent in contrast with same quarter of last year due to higher FOB prices of fuel oil (107.6 percent), gas oil (65 percent), jet fuel (54.1 percent) and regular gasoline (38.5 percent) (Table 2.3).

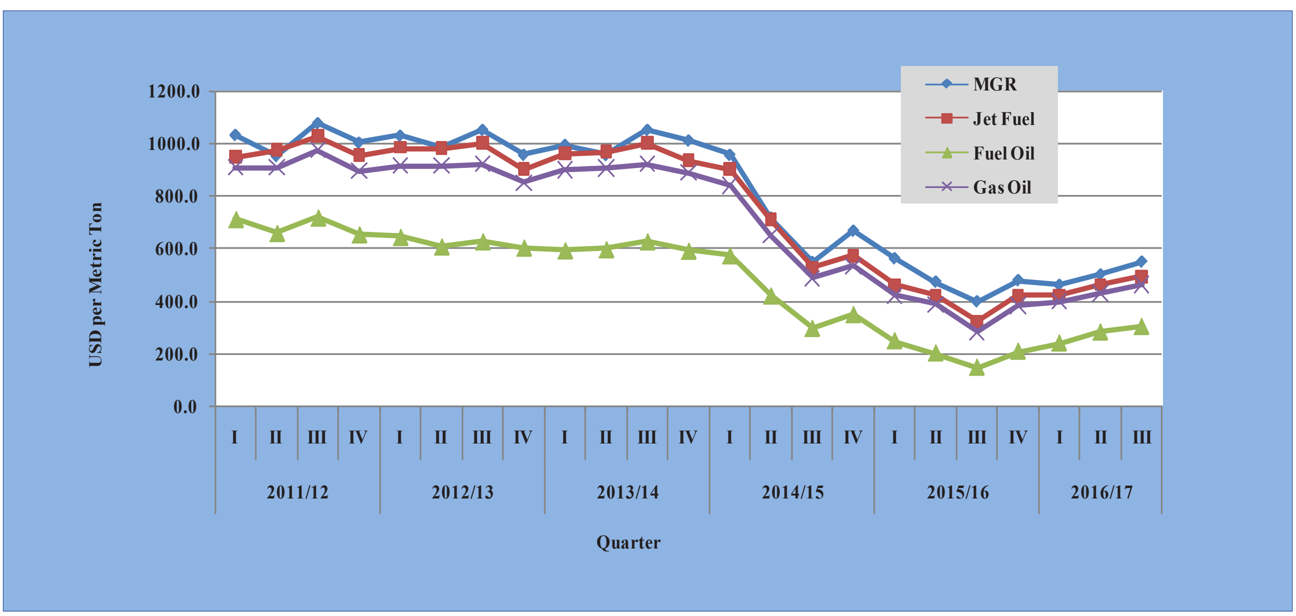
Table 2.3: FOB Price of Petroleum Products Imported

(In USD/ Metric Ton)

Petroleum Products	2015/16	2016/17		Percentage Change	
	Qtr. III	Qtr. II	Qtr. III		
	A	B	C	C/A	C/B
Regular Gasoline (MGR)	395.3	498.1	547.3	38.5	9.9
Jet Fuel	319.0	462.2	491.5	54.1	6.3
Fuel Oil	145.3	280.4	301.7	107.6	7.6
Gas Oil (ADO)	279.6	428.0	461.5	65.0	7.8
Average	**284.8**	**417.2**	**450.5**	**58.2**	**8.0**
Brent Crude Oil (USD/Barrel)	34.4	50.1	54.1	57.5	8.1

Source: Ethiopian Petroleum Enterprise

Fig.2.3: Trends in the FOB Price of Imported Petroleum Products



Source: Ethiopian Petroleum Enterprise

During the third quarter of 2016/17, the average price of Brent crude oil, used as a point of reference for international oil price, increased by 57.5 percent and reached USD 54.1 per barrel compared with USD 34.4 a year ago (Table 2.3).

In line with movements in international oil prices and macroeconomic considerations, domestic retail prices were adjusted accordingly. Thus, average retail price of fuel in Addis Ababa rose 10 percent to Birr 15.71 per liter from Birr 14.28 a year ago. Specifically, the retail price of kerosene went up 17.3 percent followed by that of jet fuel (12.9 percent), regular gasoline (7.4 percent), fuel oil (6.9 percent) and gas oil (6.4 percent). The retail prices of all types of petroleum product were higher compared with the previous quarter which resulted in 13.3 percent increment in average retail price (Table 2.4).

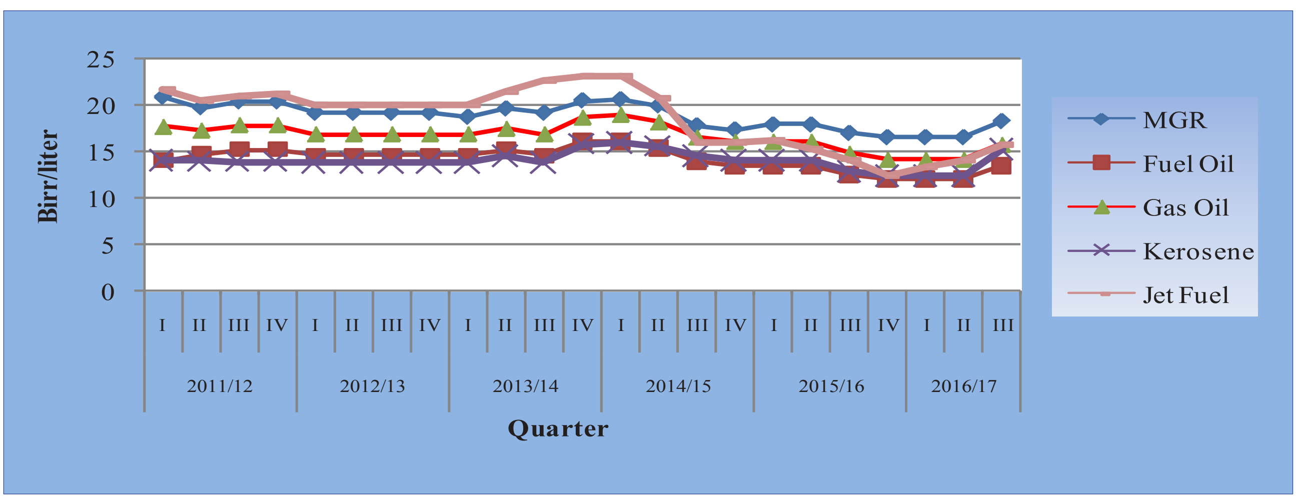
Table2.4: Addis Ababa Average Retail Prices of Fuel

(Birr/Liter)

Petroleum Products	2015/16	2016/17		Percentage Change	
	Qtr. III	Qtr. II	Qtr. III		
	A	B	C	C/A	C/B
Regular Gasoline (MGR)	17.06	16.61	18.32	7.4	10.3
Fuel Oil	12.59	12.10	13.46	6.9	11.3
Gas Oil (ADO)	14.81	14.16	15.76	6.4	11.3
Kerosene	13.00	12.43	15.25	17.3	22.7
Jet fuel	13.95	14.03	15.74	12.9	12.2
Average	**14.28**	**13.87**	**15.71**	10.0	13.3

Source: Ministry of Trade

Fig.2.4: Trends of Addis Ababa Average Retail Prices



Source: Ministry of Trade

2.2. Electric Power Generation

Electric power generated during the third quarter of 2016/17 was 3.2 billion KWH, about 22.7 percent higher than a year ago. This was attributed to a 25.5 percent increase in production from hydropower followed by 17.9 percent from thermal power; while energy generation from wind source dropped 3.9 percent.

Of the total energy generated, about 92.6 percent was from hydropower and 7.3 percent from wind. The contribution of thermal power was insignificant at about 0.04 percent (Table 2.5).

By system of generation, virtually all the power was generated through inter connected system (ICS)2 while self-contained system (SCS)3 had minimal share (Table 2.6).

Table 2.5: Electricity Generation by Sources

(In '000 of K.W.H)

Power Source	2015/16		2016/17				Percentage Change	
	Qtr. III		Qtr. II		Qtr. III			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Hydropower	2,332,942.6	90.6	2,745,906.8	91.6	2,927,208.9	92.6	25.5	6.6
Thermal Power	1,041.4	0.0	1,027.0	0.0	1,227.5	0.0	17.9	19.5
Geothermal	-	0.0	-	0.0	-	-	0.0	0.0
wind	241,744.7	9.4	252,329.7	8.4	232,265.8	7.3	-3.9	-8.0
Total	**2,575,728.68**	**100.0**	**2,999,263.52**	**100.0**	**3,160,702.13**	**100.0**	**22.7**	**5.4**

Source: Ethiopian Electric Power

Table 2.6: Generation of Electricity Power in the Interconnected System (ICS) and Self Contained System (SCS)

(In '000 of K.W.H)

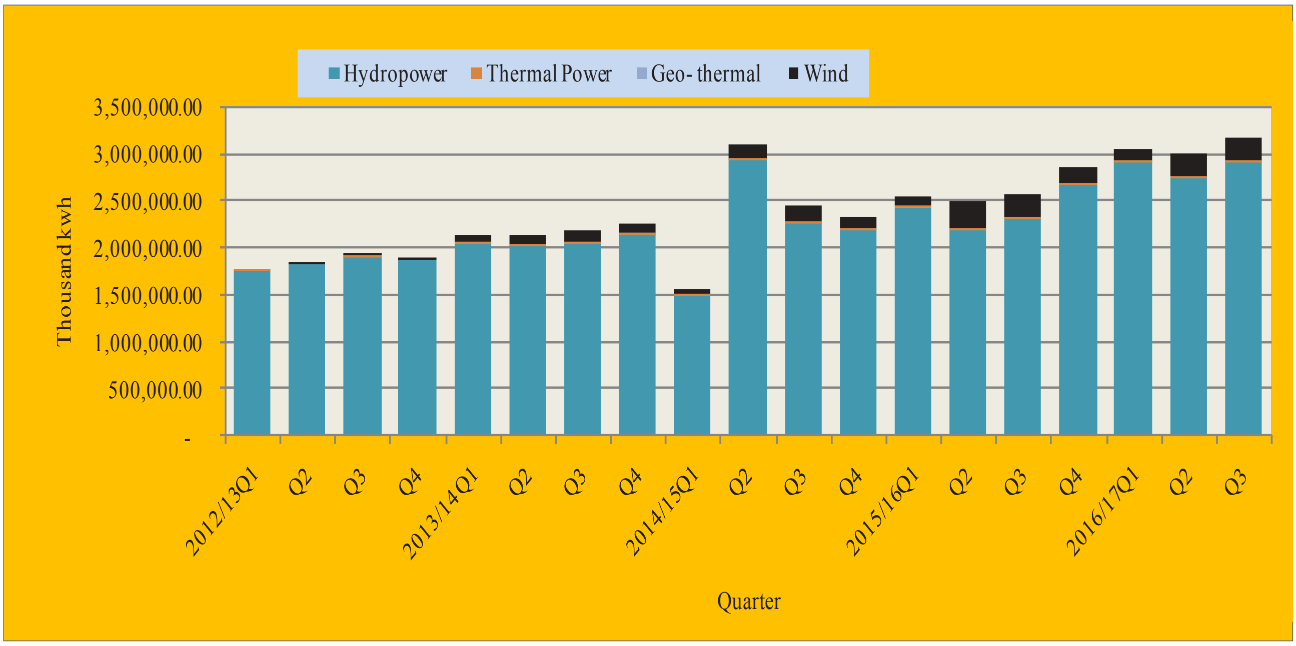
System of Power Supply	2015/16		2016/17				Percentage Change	
	Qtr. III		Qtr. II		Qtr. III			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
ICS								
Hydro Power	2,332,942.6	90.6	2,745,906.8	91.6	2,927,208.9	92.6	25.5	6.6
Thermal Power	-	0.0		0.0	67.2	0.0		
Geothermal	-	0.0		0.0	-	-		
Wind	241,744.7	9.4	252,329.7	8.4	232,265.8	7.3	-3.9	-8.0
Sub-Total	***2,574,687.3***	***100.0***	***2,998,236.6***	***100.0***	***3,159,541.8***	*100.0*	***22.7***	***5.4***
SCS		0.0		0.0		-		
Hydro Power	-	0.0		0.0	-	-		
Thermal Power	1,041.4	0.0	1,027.0	0.0	1,160.3	0.0	11.4	13.0
Geothermal	-	0.0		0.0	-	-		
wind	-	0.0		0.0	-	-		
Sub-Total	***1,041.4***	***0.0***	***1,027.0***	***0.0***	***1,160.3***	*0.0*	***11.4***	***13.0***
Grand Total	**2,575,728.7**	**100.0**	**2,999,263.5**	**100.0**	**3,160,702.1**	100.0	**22.7**	**5.4**

Source: Ethiopian Electric Power

[2] The generated power from different power stations stored in substations before distribution

[3] Power stations distribute the generated power independently

Fig.2.5: Volume of Electricity Production by Type



Source: Ethiopian Electric Power

III. Quarterly Price Developments

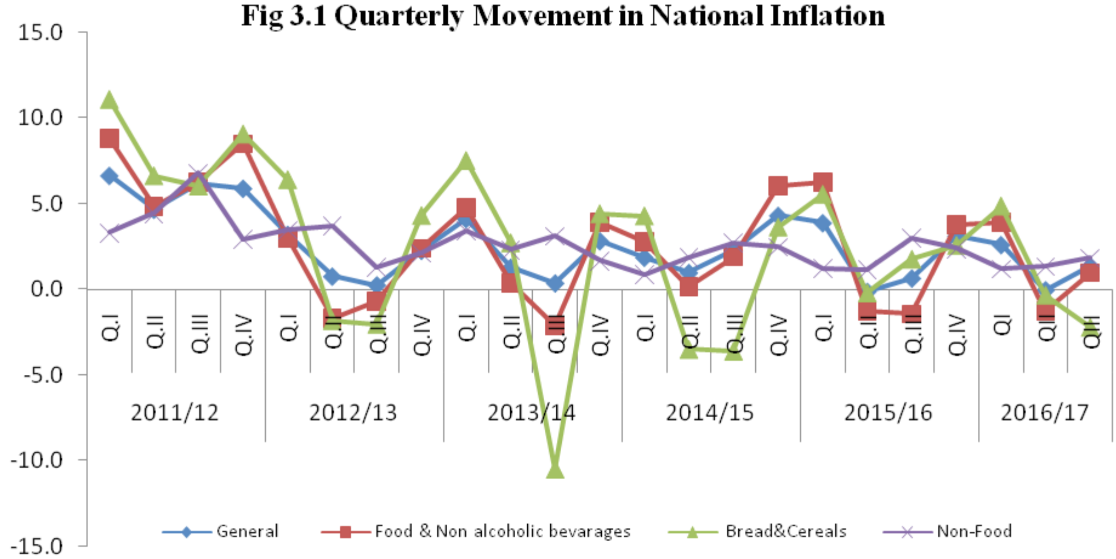
3.1 Developments in National CPI

During the third quarter of fiscal year 2016/17, headline inflation surged to 1.4 percent from 0.0 percent registered in the previous quarter owing to a 2.3 percentage point rise in food & non-alcoholic beverages inflation and 0.5 percentage point increase in non-food inflation. Quarter-on-quarter headline inflation has also scaled up 0.8 percentage points on account of a 2.5 percentage point increase in food & non-alcoholic beverages inflation in contrast to 1.1 percentage point decline in non-food inflation. In the review quarter, food & non-alcoholic beverages inflation contributed 0.5 percent to headline inflation while that of non-food inflation was 0.9 percent (Table 3.1 and Fig 3.2).

In the review quarter, food & non-alcoholic beverages inflation went up 1.0 percent from -1.3 percent in the previous quarter, on account of the rise in inflation rates of food items such as meat (1.1 percentage point), fruit (3.0 percentage point), vegetables (11.0 percentage point) and milk, cheese & egg (1.6 percentage point). While that of bread and cereals declined (1.9 percentage point), food products n.e.c (1.3 percentage point), non-alcoholic beverages (8.8 percentage point) and sugar, jam, honey, chocolate (8.7 percentage point) (Table 3.2).

Likewise, non-food inflation climbed to 1.8 percent from 1.3 percent registered in the previous quarter owning to an increase in inflation rates of non-food items such as alcoholic beverages and tobacco (0.8 percentage point), housing, water, electricity, gas and other fuel (0.5 percentage point), clothing and footwear (1.7 percentage point), transport (3.2 percentage point), communication (0.9 percentage point) and miscellaneous goods (2.2 percentage point). In contrast, inflation rates of items like health, recreation & culture, restaurant & hotel and furnishings, household equipment & routine maintenance of houses tended to drop (Table 3.3).

Fig 3.1 Quarterly Movement in National Inflation



Source: CSA

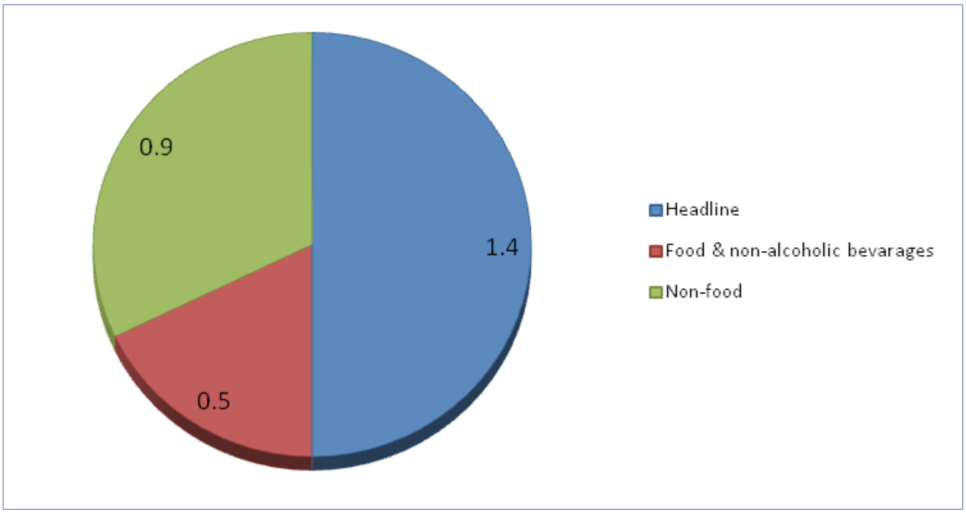
Table 3.1: Quarterly National General Consumer Prices (%)

(Dec2011=100)

Items	*Weights*	2015/16	2016/17		Change in %age Points		Contribution to	
		QIII	QII	QIII				
		A	B	C	C-A	C-B	QIII headline inflation	headline inflation over QII
Headline	100	0.6	0.0	1.4	0.8	1.4	1.4	1.4
Food & non-alcoholic beverages	53	-1.5	-1.3	1.0	2.4	2.2	0.5	1.2
Non-food	47	2.9	1.3	1.8	-1.0	0.5	0.9	0.2

Source: CSA and NBE Staff Computation

Fig.3.2: Contribution of Food and Non-alcoholic beverages and Non-food Inflation in The 2016/17 FY Third Quarter Headline Inflation



Source: NBE Staff Computation

Table 3.2: Quarterly National Food & non-alcoholic beverages CPI Inflation

(Dec2011=100)

Item	Weights	2015/16	2016/17		Change in % age points		Contribution to	
		QIII	QII	QIII				
		A	B	C	C-A	C-B	QIII food inflation	change in Food Inflation over QI
Food & Non-alcoholic beverages	**52.8**	-1.5	-1.3	1.0	2.4	2.2	1.0	2.2
Bread & Cereals	18.5	1.8	-0.3	-2.2	-4.0	-1.9	-0.7	-0.6
Meat	4.3	0.8	-0.1	1.0	0.2	1.2	0.1	0.1
Milk, Cheese & Egg	2.2	5.0	1.4	3.0	-2.0	1.6	0.2	0.1
Oils & Fats	3.7	-2.9	-0.7	4.2	7.2	4.9	0.3	0.3
Fruit	0.3	0.5	0.9	3.9	3.3	3.0	0.0	0.0
Vegetables	13.5	0.0	-6.5	4.5	4.5	10.9	1.2	3.0
Sugar Jam, Honey, Chocolate	1.0	6.1	9.1	0.4	-5.7	-8.7	0.0	-0.1
Food Products n.e.c	4.7	-16.2	1.0	-0.3	15.9	-1.2	0.0	-0.1
Non-alcoholic Beverages	4.6	-4.7	7.6	-1.2	3.5	-8.8	-0.1	-0.5

Source: CSA and NBE Staff Computation

Table 3.3: Quarterly National Non-food CPI Inflations (Dec2011=100)

Item	Weights	2015/16	2016/17		Change in %age points		Contribution to	
		QIII	QII	QIII				
		A	B	C	C-A	C-B	QIII non-food inflation	change in non-food inflation over QII
Non-Food	**47.2**	**2.9**	**1.3**	**1.8**	**-1.0**	**0.5**	**1.8**	**0.5**
Alcoholic Beverages and Tobacco	4.9	7.1	6.4	7.1	0.0	0.8	0.7	0.1
Clothing and Footwear	6.6	1.0	0.4	2.1	1.1	1.7	0.3	0.2
Housing, Water, Electricity, Gas and Other Fuel	16.3	3.6	0.2	0.8	-2.8	0.5	0.3	0.2
Furnishings, Household Equipment and Routine Maintenance of Houses	5.4	3.2	1.5	1.3	-1.9	-0.2	0.1	0.0
Health	1.1	2.0	4.2	3.6	1.6	-0.6	0.1	0.0
Transport	2.8	-1.1	1.2	4.4	5.5	3.2	0.2	0.1
Communication	1.1	-0.9	0.3	1.4	2.3	1.1	0.0	0.0
Recreation and Culture	0.6	3.3	4.9	1.3	-2.0	-3.6	0.0	0.0
Education	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Restaurant Hotel	5.5	2.0	1.5	-0.3	-2.3	-1.8	0.0	-0.2
Miscellaneous Goods	2.6	0.9	0.5	2.7	1.8	2.2	0.1	0.1

Source: CSA and NBE Staff Computation

3.2. Developments in Regional CPI

In the third quarter of 2016/17, regional average headline inflation slowed down to 2.4 percent from 3.5 percent a year ago.

Among the regional states, Somali, Harari Dire Dawa, and SNNP have registered higher quarterly headline inflation than the regional average. The highest headline inflation was recorded in Somali (9.2 percent) and the lowest (-3.6 percent) in Tigray depicting about 12.8 percentage point margin in the rates of headline inflation between regions.

The deviation[4] in the regional headline inflation rates from the average as represented by standard deviation was 3.7 percent which was higher than 2.4 percent registered in the previous quarter (Table 3.4).

In contrary, the regional average food & non-alcoholic beverages inflation in the third quarter of 2016/17 has reached 0.2 percent compared to -0.8 percent a quarter earlier. Regional states such as Somali, SNNP, Amhara and Benishangul recorded higher quarterly food & non-alcoholic beverages inflation than the regional average. In this regard, the highest food and non-alcoholic beverages inflation was observed in SNNP (6.1 percent) and the lowest in Afar (-3.2 percent) revealing a 9.3 percentage point margin. The variation in food & non-alcoholic beverages inflation measured by standard deviation was 3.0 percent, which was higher than 2.6 percent observed during the preceding quarter (Table 3.4).

On the other hand, the regional average non-food inflation increased to 4.4 percent from 1.7 percent registered in the previous quarter. Of the regional states, Harari, Somali and Dire Dawa, faced higher non-food inflation than the regional average. The highest average non-food inflation of 19.3 percent was recorded in Harari and the lowest (-4.9 percent) in Tigray showing a 24.2 percentage point margin. In the review quarter, the variation in non-food inflation measured by the standard deviation was 6.9 percent (Table 3.4).

[4] The standard deviation shows how much dispersion exists from the average value.

Table 3.4: Annualized Regional General, Food & non-alcoholic beverages and Non-food Inflation

Regions	2015/16			2016/17						Annual Change			Quarterly Change		
	QIII			QII			QIII								
	A			B			C			D=C-A			D=C-B		
	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food &Non-alcoholic beverages	Non-food	General	Food &Non-alcoholic beverages	Non-food
SNNP	2.3	3.0	1.6	-0.2	1.1	-1.2	3.5	6.1	1.3	1.2	3.1	-0.3	3.6	5.0	2.5
Harari	18.2	0.6	38.2	-0.4	-1.6	0.9	7.9	-2.0	19.3	-10.2	-2.6	-18.9	8.3	-0.4	18.3
Oromia	-0.9	-3.4	2.3	-1.0	-2.9	1.2	1.8	-0.2	4.1	2.6	3.1	1.8	2.8	2.7	2.8
Tigray	4.4	0.0	8.5	2.7	-1.9	6.7	-3.6	-1.9	-4.9	-7.9	-1.9	-13.4	-6.2	0.0	-11.5
Gambela	-0.2	-0.2	-0.3	-0.2	-1.6	2.3	1.3	0.2	-0.5	1.5	0.3	-0.1	1.5	1.8	-2.8
Addis Ababa	-2.5	-6.1	0.4	-2.1	-4.6	0.0	0.6	-1.7	2.4	3.1	4.4	1.9	2.7	2.9	2.4
Dire Dawa	7.2	1.3	11.0	4.1	0.7	5.1	4.2	-1.8	8.0	-3.0	-3.2	-3.0	0.1	-2.6	2.9
Ben. Gum	-1.4	-3.7	1.7	-1.9	-3.3	0.0	1.6	0.7	2.9	3.0	4.4	1.2	3.5	4.0	2.8
Somali	4.1	2.3	6.1	4.8	4.6	5.0	9.2	5.2	13.4	5.1	2.9	7.3	4.4	0.6	8.3
Afar	5.4	-2.2	15.2	-1.7	-0.2	-3.3	-0.1	-3.2	3.3	-5.5	-1.0	-11.9	1.6	-3.0	6.6
Amhara	1.7	0.3	3.0	1.4	1.0	1.8	-0.2	0.8	-1.1	-1.8	0.5	-4.1	-1.5	-0.2	-2.8
Regions Average	3.5	-0.7	8.0	0.5	-0.8	1.7	2.4	0.2	4.4						
Standard deviation	5.7	2.8	11.1	2.4	2.6	3.0	3.7	3.0	6.9						
Coefficient of variation	1.7	-3.9	1.4	4.9	-3.3	1.8	1.5	14.9	1.6						

Source: CSA and NBE Staff Computation

IV. Monetary Developments

4.1. Money Supply and Credit

Broad money supply (M_2) at Birr 534.2 billion showed a 29.6 percent growth over the corresponding quarter of last year. This was attributed to 25.5 percent rise in domestic credit accompanied by a 1.3 percent increase in NFA. The reason for the 74.5 percent surge in credit to central government and 22.0 percent growth in credit to non-central government sector contributed to the annual domestic credit expansion. Credit to the central government surged due to improvements in targeted credit utilization of Ministry of Finance and Economic Cooperation from NBE as well as a rebounding effect of high government deposit of last year corresponding quarter. (Table 4.1)

Table IV.1: Factors Influencing Broad Money

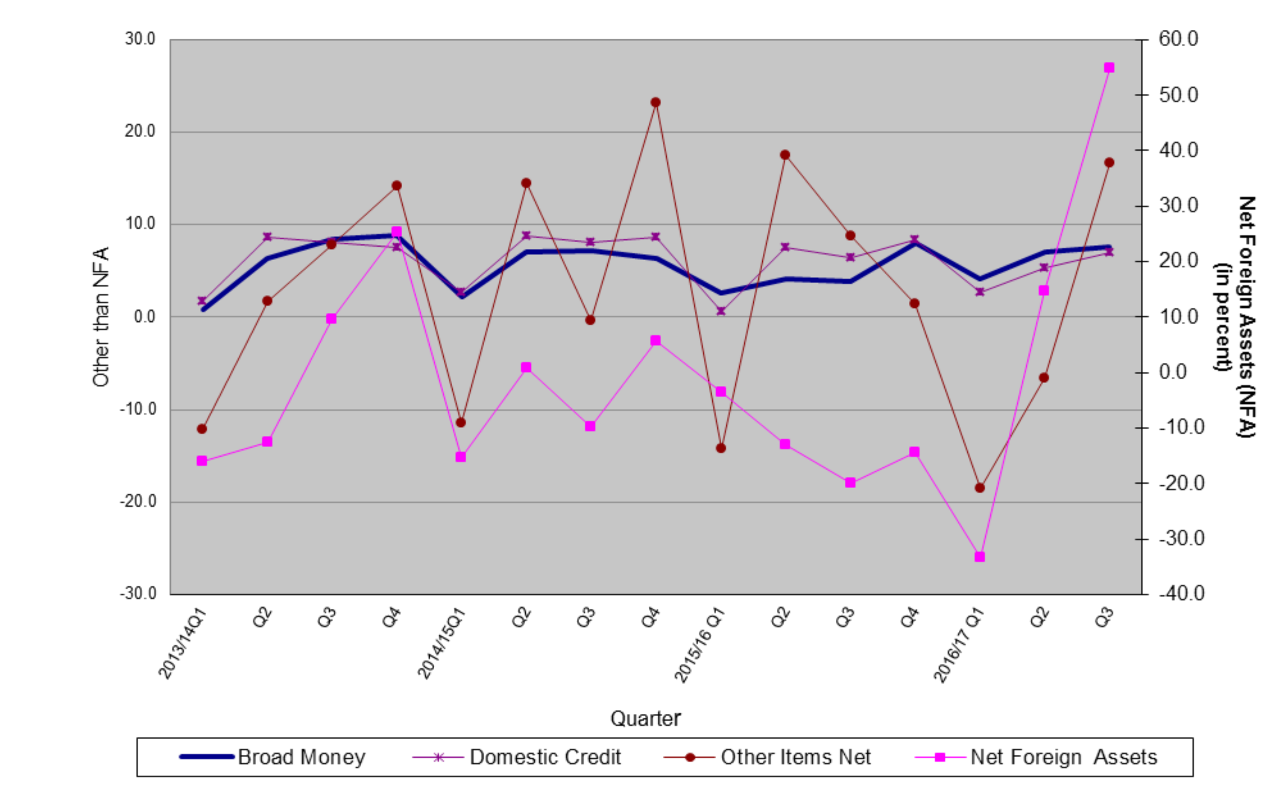
(In Millions of Birr)

Particulars	2015/16	2016/17		Percentage Change		Contributions of Each Component to Broad Money Growth	
	Qtr. III	Qtr. II	Qtr. III				
	(Mar. 16)	(Dec. 16)	(Mar. 17)	C/A	C/B	Annual	Quarterly
	A	B	C				
1. External Assets (net)	25,157.5	16,470.2	25,495.2	1.3	54.8	0.3	23.8
2. Domestic Credit	452,516.2	530,436.8	567,744.0	25.5	7.0	94.4	98.4
. Claims on Central Gov't (net)	29,558.0	45,570.0	51,572.3	74.5	13.2	18.0	15.8
. Claims on Non-Central Gov't	422,958.2	484,866.9	516,171.7	22.0	6.5	76.3	82.5
. Financial Institutions	24,857.0	26,107.0	26,607.0	7.0	1.9	1.4	1.3
. Others	398,101.2	458,759.9	489,564.7	23.0	6.7	74.9	81.2
3. Other Items (net)	65,549.2	50,611.8	59,022.1	-10.0	16.6	-5.3	22.2
4. Broad Money (M2)	412,124.5	496,295.2	534,213.8	29.6	7.6	100.0	100.0

Source: Staff Computation, NBE

Fig.IV.1: Major Determinants of Monetary Expansion

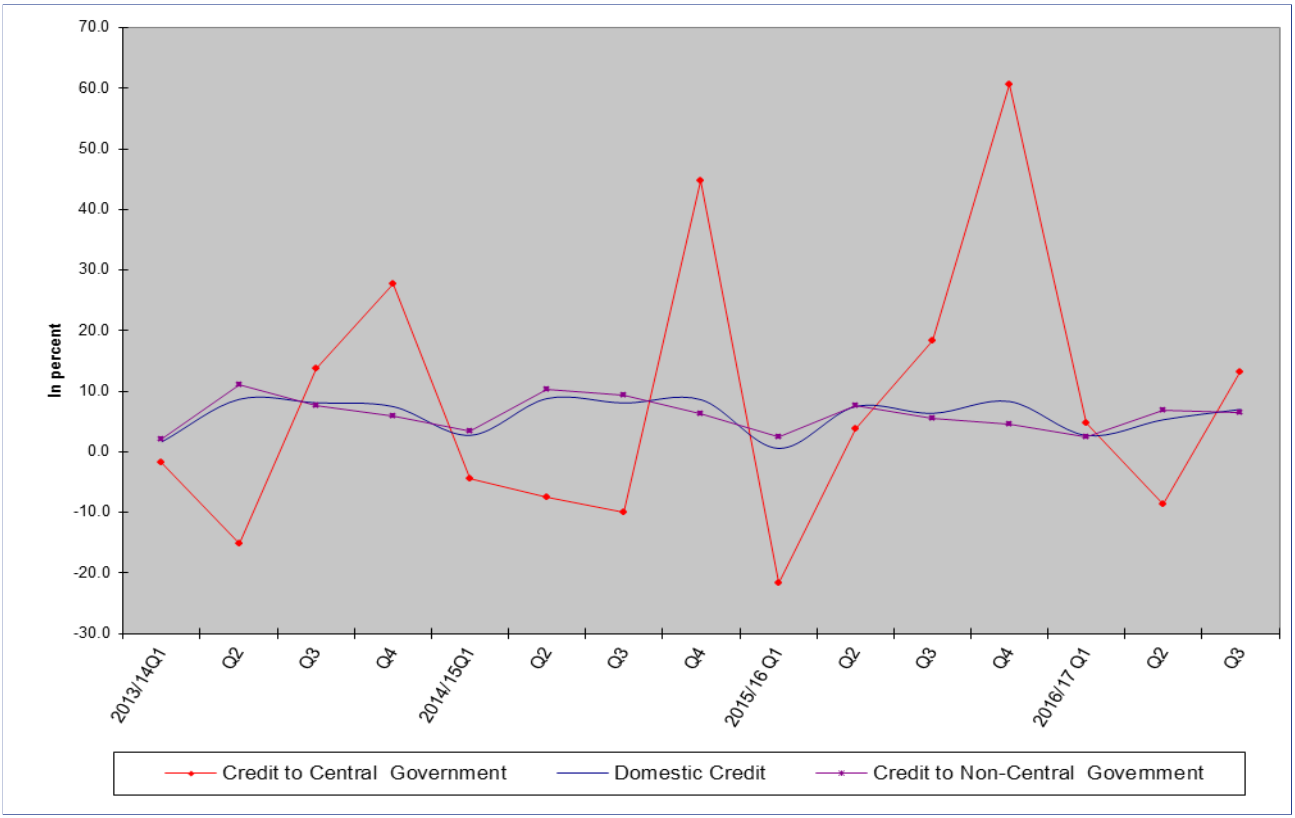
(Quarterly Change in Percent)



Source: Staff Computation, NBE

Fig.IV.2: Composition of Domestic Credit

(Quarterly Change in Percent)



Source: Staff computation, NBE

Component wise, in the third quarter of 2016/17, quasi-money supply showed 30.3 percent annual and 8.0 percent quarterly growth. Similarly, narrow money supply expanded 28.6 and 7 percent on annual and quarterly basis, respectively. Year-on-year, narrow money contributed 38.3 percent for the growth of broad money, while that of quasi money was 61.7 percent (Table 4.2).

The surge in quasi-money was the result of a successful effort made by banks in expanding their branch network to enhance deposit mobilization and improve service outreach. In addition, NBE's effort to maintain stable prices has encouraged depositors and helped to boost credit to investors.

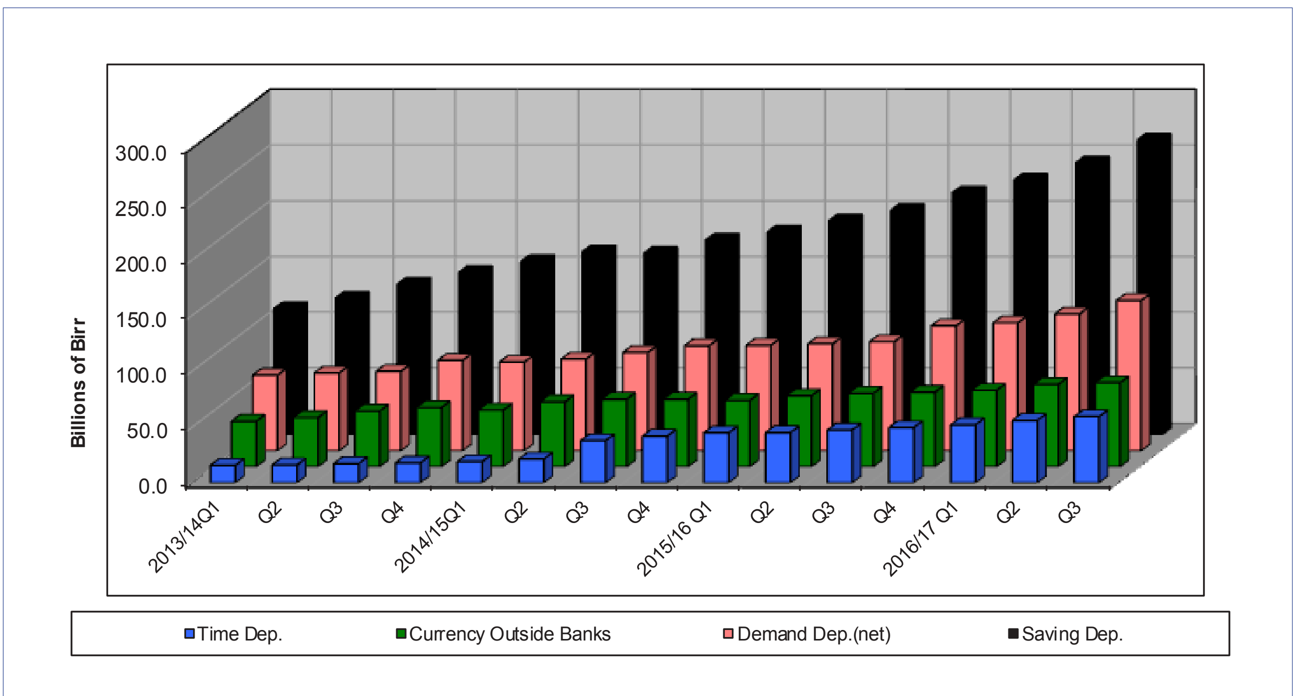
Table 4.2: Components of Broad Money

(In millions of Birr, unless specified)

Particulars	2015/16	2016/17		Percentage Change		Contributions of Each Component to Broad Money Growth	
	Qtr. III	Qtr. II	Qtr. III				
	(Mar. 16)	(Dec. 16)	(Mar. 17)	C/A	C/B	Annual	Quarterly
	A	B	C				
1. Narrow Money Supply	**163,290.4**	**196,254.2**	**210,063.2**	**28.6**	**7.0**	**38.3**	**36.4**
. Currency outside banks	65,623.8	73,702.5	75,177.9	14.6	2.0	**7.8**	**3.9**
. Demand Deposits (net)	97,666.6	122,551.6	134,885.3	38.1	10.1	**30.5**	**32.5**
2. Quasi-Money	**248,834.1**	**300,041.1**	**324,150.6**	**30.3**	**8.0**	**61.7**	**63.6**
. Savings Deposits	201,515.3	244,021.9	264,819.7	31.4	8.5	**51.9**	**54.8**
. Time Deposits	47,318.8	56,019.1	59,330.9	25.4	5.9	**9.8**	**8.7**
3. Broad Money Supply	**412,124.5**	**496,295.2**	**534,213.8**	**29.6**	**7.6**	**100.0**	**100.0**

Source: Staff Computation, NBE

Fig.IV.3: Composition of Monetary Stock



Source: Staff computation, NBE

4.2. Developments in Reserve Money and Monetary Ratio

Reserve money reached Birr 139.4 billion at the end of the third quarter of 2016/17, showing a 32.5 percent quarter-on-quarter growth. Similarly, excess reserves of commercial banks surged by 309.8 percent due to relatively lower government deposit with NBE.

The money multiplier, measured by the ratio of broad money to reserve money and the ratio of narrow money and reserve money tended to decline in both quarter-on-quarter and quarterly basis on account of the surge in excess reserves of commercial banks. At the end of third quarter of 2016/17, the ratio of narrow money to reserve money declined by 2.9 percent and the ratio of broad money to reserve money by 2.2 percent compared to the corresponding quarter of last year (Table 4.3).

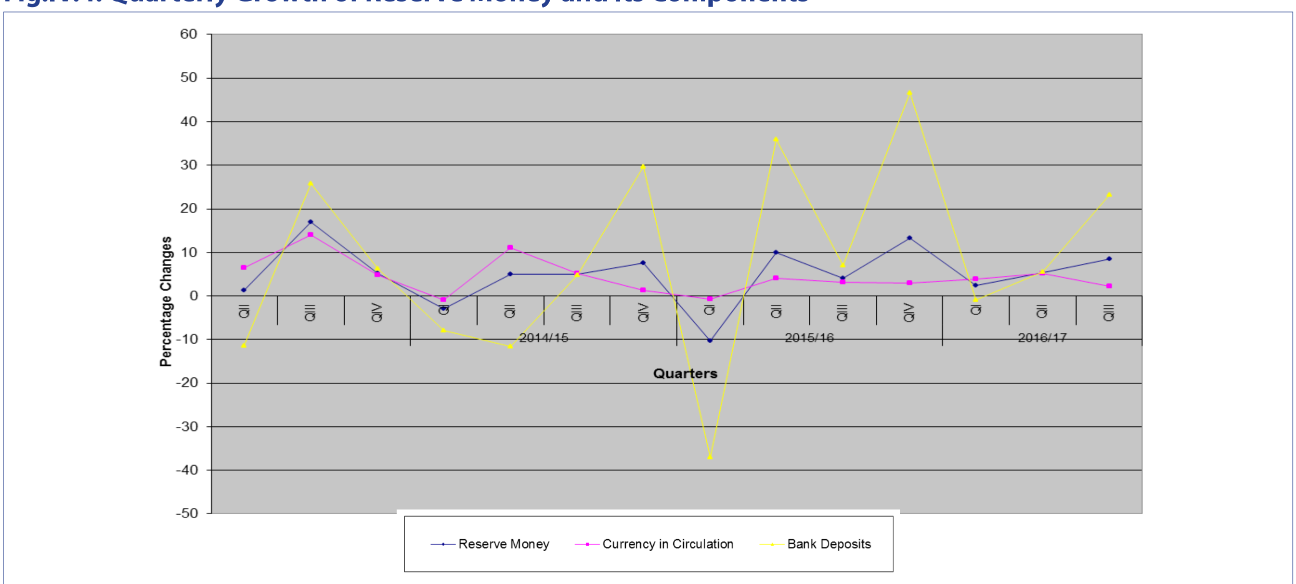
Table 4.3: Monetary Aggregates and Ratios

(In millions of Birr unless otherwise indicated)

Particulars	2015/16	2016/17		Percentage Change	
	Qtr. III	Qtr. II	Qtr. III		
	(Mar. 16)	(Dec. 16)	(Mar. 17)		
	A	B	C	C/A	C/B
1. Reserve Requirement (CB's)	20,521.52	24,534.17	26,322.92	28.27	7.29
2. Actual Reserve (CB's)	25,766.75	37,955.27	47,819.97	85.59	25.99
3. Excess Reserve (CB's)	5,245.23	13,421.10	21,497.04	309.84	60.17
4. Reserve Money	105,185.69	128,527.57	139,366.88	32.50	8.43
. Currency in Circulation	80,258.93	90,247.04	92,212.49	14.89	2.18
. Banks deposits at NBE	24,926.76	38,280.53	47,154.39	89.17	23.18
5. Money Multiplier (Ratio):					
. Narrow Money to Reserve Money	1.55	1.53	1.51	-2.91	-1.29
. Broad Money to Reserve Money	3.92	3.86	3.83	-2.17	-0.73
6. Other Monetary Ratios (%):					
. Currency to Narrow Money	49.15	45.98	43.90	-10.69	-4.54
. Currency to Broad Money	19.47	18.18	17.26	-11.36	-5.07
. Narrow Money to Broad Money	39.62	39.54	39.32	-0.76	-0.56
. Quasi Money to Broad Money	60.38	60.46	60.68	0.50	0.37

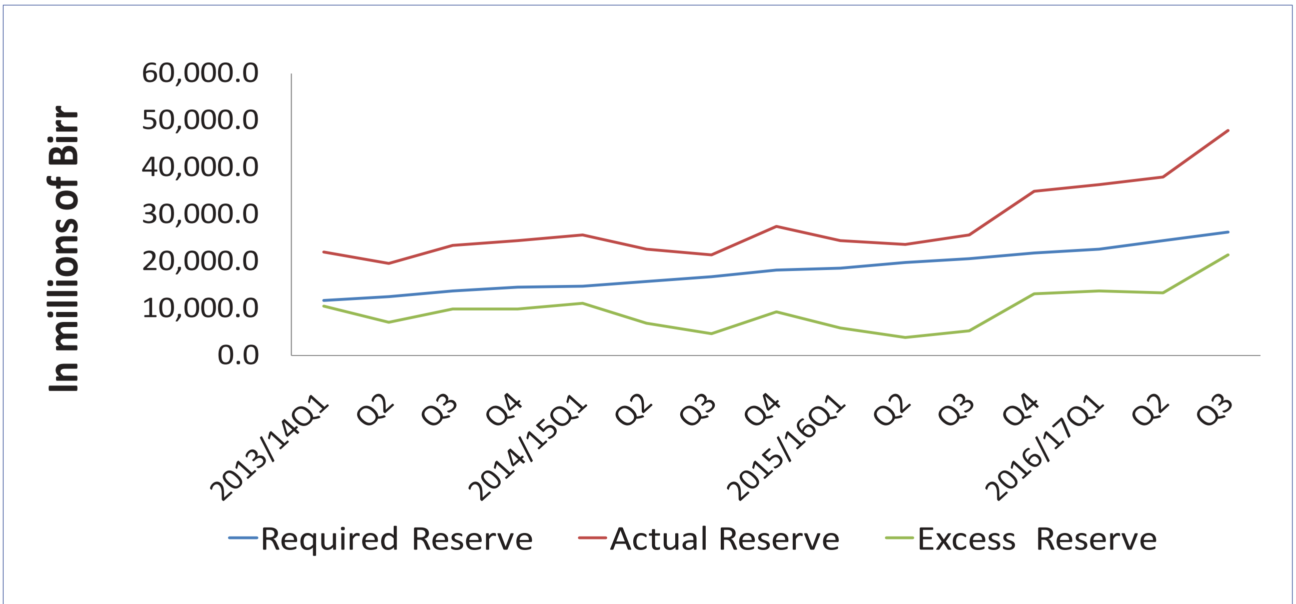
Source: National Bank of Ethiopia

Fig.IV.4: Quarterly Growth of Reserve Money and Its Components



Source: Staff Computation NBE

Fig.5: Monetary Aggregates



Source: Staff Computation NBE

4.3. Interest Rate Developments

Average savings deposit rate remained unchanged at 5.38 percent while average lending interest rate increased to 12.75 from 12.38 percent a year ago. Weighted average time deposit rate declined by 0.03 percentage points. Similarly, weighted average yield on T-bills dropped by 0.01 percentage point from last year same quarter. Considering the March 2017 headline inflation of 8.5 percent, real deposit rates and T-bills yields remained negative while average real lending rate was positive (Table 4.4).

Table 4.4: Interest Rate Structure of Commercial Banks

(Percent per annum)

Particulars	2015/16	2016/17		Percentage point Changes	
	QIII	QII	QIII	Annual	Quarterly
1. Savings Deposit Rate 1/					
Minimum	5.00	5.00	5.00	0.00	0.00
Maximum	5.75	5.75	5.75	0.00	0.00
Average Saving Rate	**5.38**	**5.38**	**5.38**	**0.00**	**0.00**
2. Time Deposits					
Up to 1yr	5.504	5.463	5.451	-0.05	-0.01
1-2 years	5.580	5.561	5.552	-0.03	-0.01
Over 2 yrs.	5.609	5.597	5.589	-0.02	-0.01
Average Time Dep. Rate (Weighted)	**5.564**	**5.540**	**5.531**	**-0.03**	**-0.01**
3. Demand Deposit (Weighted)	**0.039**	**0.037**	**0.035**	**0.00**	**0.00**
4. Lending Rate 2/					
Minimum	7.50	7.50	7.50	0.00	0.00
Maximum	17.25	18.00	18.00	0.75	0.00
Average Lending Rate	**12.38**	**12.75**	**12.75**	**0.38**	**0.00**
5. T-bills Rate (Weighted)	**1.420**	**1.410**	**1.410**	**-0.01**	**0.00**
6. GERD Bond Yield 3/					
6.1 Maturity within 5 Years	5.50	5.50	5.50	0.00	0.00
6.1 Maturity above 5 Years	6.00	6.00	6.00	0.00	0.00
7. Headline Inflation (Year-on-year)	**7.50**	**6.67**	**8.47**	**0.97**	**1.79**
8. Food Inflation (Year-on-year)	**7.31**	**5.27**	**9.59**	**2.28**	**4.32**
9. Core/non-food Inflation (Year-on-year)	**7.86**	**8.23**	**7.25**	**-0.61**	**-0.98**

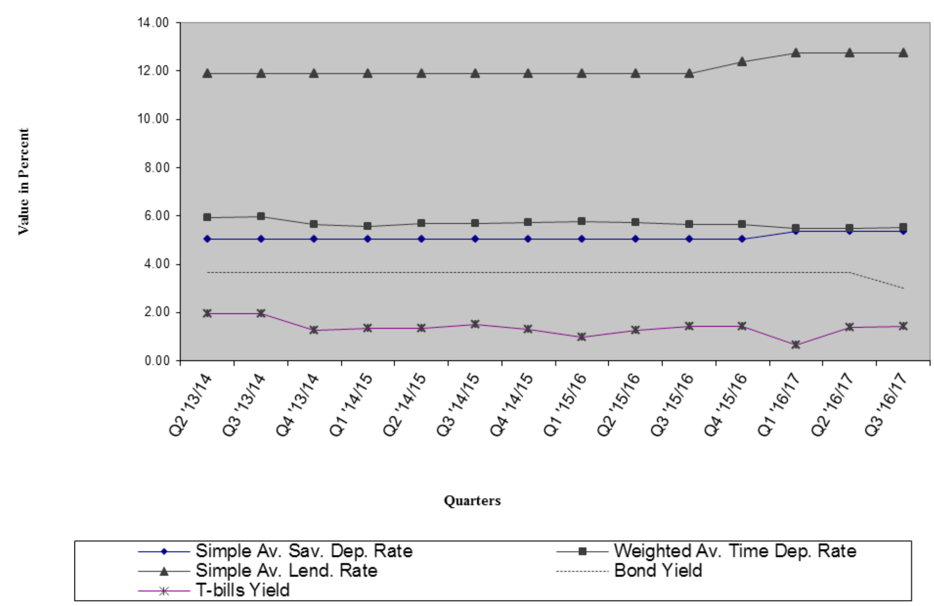
1/ Minimum interest rate on saving deposit is set by NBE, whereas the maximum indicates the highest rate some banks are paying voluntarily.
2/ The minimum & maximum rates presented here are determined by the market.

3/ GERD stands for Grand Ethiopian Renaissance Dam

Source: Staff Computation NBE

Fig. IV.6: Interest Rate Structure of Commercial Banks

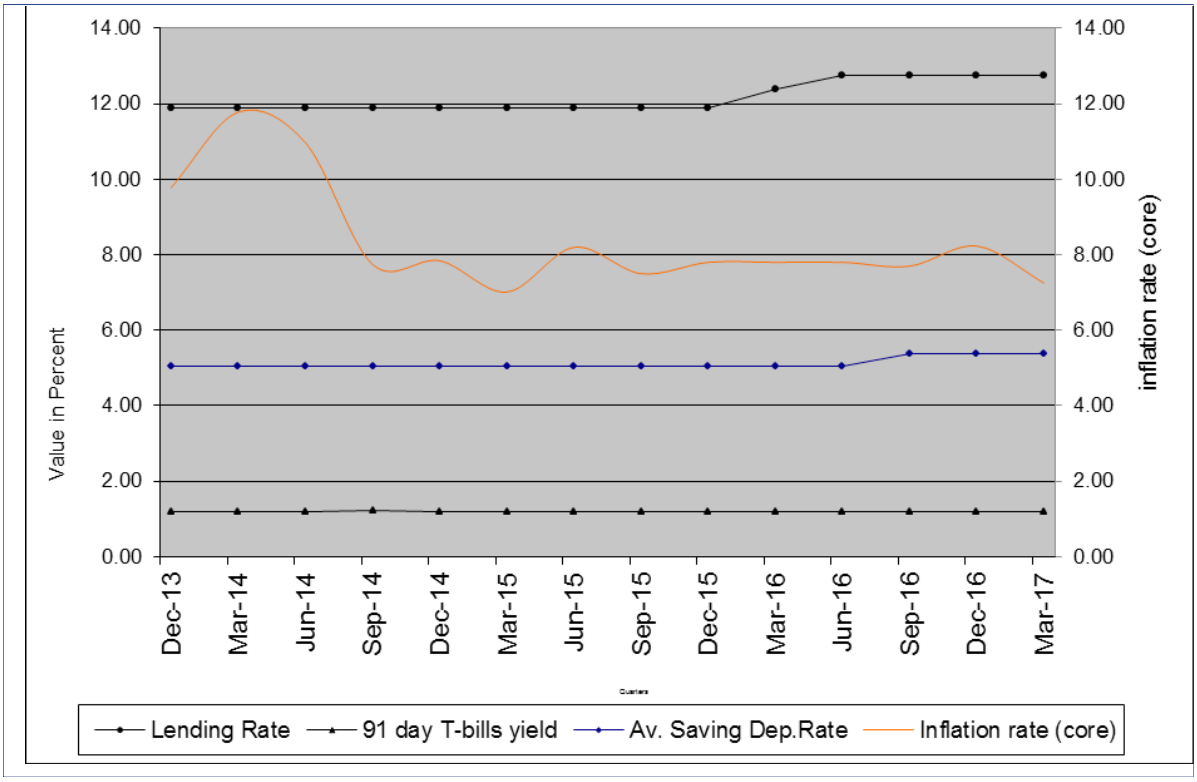
(In percent per annum)



Source: NBE and Commercial Banks

Fig.IV.7: Average Lending Rate, Average Saving Deposit Rate, 91-day T-bills Yield & Core Inflation Rate

(in percent per annum)



*While core inflation rate is depicted on the right axis lending rate, 91 day T-bills yield and average saving deposit rate are shown on the left axis.
Source: Staff computation, NBE

4.4. Developments in the Financial Sector

The number of banks operating in Ethiopia remained at 18 as of March 2017 of which 16 were private and the remaining two public. In the reviewed quarter 198 new bank branches were opened, raising the total number of bank branches to 3,807. As a result, population to branch ratio stood at 24,783.825. About 34.2 percent of the total bank branches were located in Addis Ababa. Of the total bank branches, the share of public banks was 34.8 percent.

Meanwhile, total capital of the banking system reached Birr 49.4 billion, of which private banks accounted for 47.6 percent and public banks 52.4 percent. The share of Commercial Bank of Ethiopia, the biggest state owned bank, in total capital of the banking system slightly rise to 32 percent from 31 percent a year ago (Table4.5).

At the same time, the number of insurance companies stood at 17, of which 16 were private and one public. Their branches increased to 482 from 465 a year ago. Of the total branches, about 53.9 percent were located in Addis Ababa.

During the review quarter, the total capital of insurance companies reached Birr 3.9 billion, of which 75.0 percent was that of private insurance companies (Table 4.6).

There were 34 micro-finance institutions (MFIs) operating in the country. These MFIs mobilized Birr 22.7 billion in saving deposit which was 22.7 percent higher than last year same period. Similarly, their outstanding credit increased 15.3 percent to Birr 26.6 billion highlighting their growing role in poverty reduction and wealth creation among low income groups both in rural and urban areas. Their total asset also grew 24 percent to reach Birr 43 billion at the end of March, 2017 (Table 4.7).

The top five largest MFIs (Amhara, Dedebit, Oromia, Omo & Addis Credit and Savings Institutions) accounted for 83.6 percent of the total capital, 93.1 percent of the deposits, 87.9 percent of the credit and 89.6 percent of the total assets of MFIs.

[5] Total population is 94,352,000 as CSA estimation for 2017.

Table 4.5: Capital and Branch Network of the Banking System

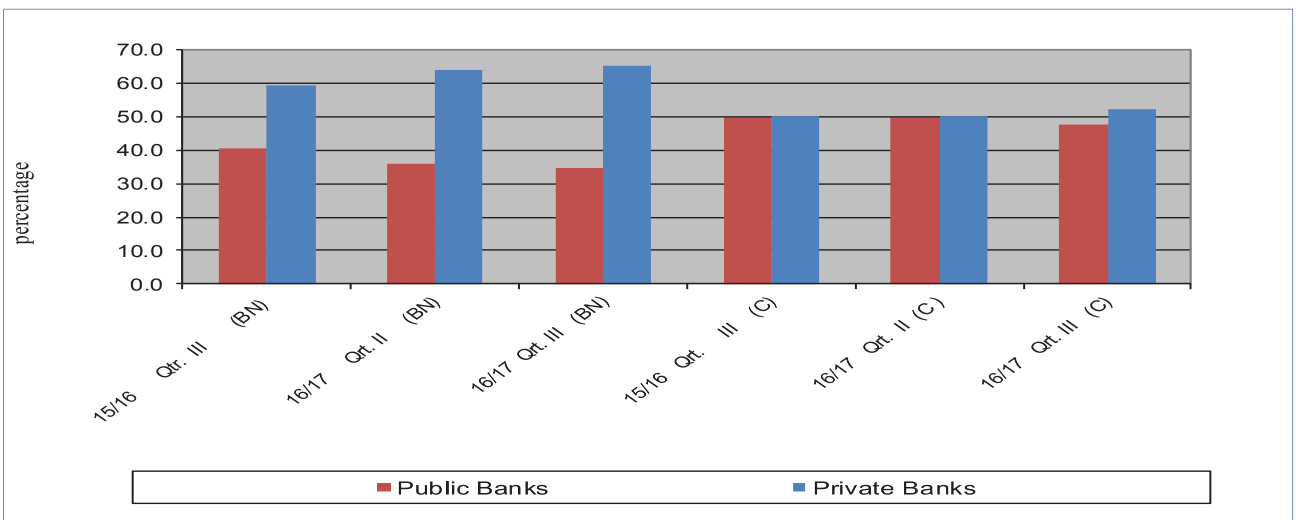
(Branch in Number & Capital in Millions of Birr)

Banks	Branch Network												Capital		
	2015/16				2016/17								2015/16	2016/17	
	Quarter III				Quarter II				Quarter III				Quarter III	Quarter II	Quarter III
	Reg	A.A	Total	% Share	Reg.	A.A	Total	% Share	Reg.	A.A	Total	% Share			
1. Public Banks															
Commercial Bank of Ethiopia	878	245	1123	37.0	917	270	1,187	32.9	935	279	1,214	31.9	12,903	15,910.5	15,910.7
Development Bank of Ethiopia	106	4	110	3.6	106	4	110	3.0	106	4	110	2.9	7,500	7,595.1	7,595.1
Total Public Banks	**984**	**249**	**1,233**	**41**	**1,023**	**274**	**1,297**	**35.9**	**1,041**	**283**	**1,324**	**34.8**	**20,403**	**23,505.6**	**23,505.8**
2. Private Banks															
Awash International Bank	114	126	240	7.9	156	145	301	8.3	179	150	329	8.6	3,167	3,488.7	3,766.8
Dashen Bank	51	51	102	3.4	97	71	168	4.7	123	75	198	5.2	2,631	2,813.1	3,236.9
Abyssinia Bank	83	88	171	5.6	94	101	195	5.4	105	109	214	5.6	1,735	1,936.3	2,141.4
Wegagen Bank	92	64	156	5.1	114	79	193	5.3	125	81	206	5.4	2,426	2,621.6	2,821.5
United Bank	66	71	137	4.5	89	86	175	4.8	97	90	187	4.9	1,539	1,912.0	1,927.1
Nib International Bank	57	80	137	4.5	85	100	185	5.1	86	105	191	5.0	2,144	2,331.1	2,395.9
Cooperative Bank of Oromiya	127	42	169	5.6	192	52	244	6.8	198	54	252	6.6	1,140	1,281.7	1,281.7
Lion International Bank	70	44	114	3.8	86	47	133	3.7	91	47	138	3.6	713	1,046.6	1,153.0
Oromia International Bank	136	58	194	6.4	154	66	220	6.1	157	71	228	6.0	989	1,203.7	1,269.0
Zemen Bank	8	4	12	0.4	7	5	12	0.3	7	7	14	0.4	786	850.7	850.7
Buna International Bank	56	47	103	3.4	63	61	124	3.4	68	68	136	3.6	642	922.7	1,070.9
Berhan International Bank	36	44	80	2.6	59	54	113	3.1	74	58	132	3.5	748	921.9	1,026.3
Abay Bank	80	26	106	3.5	103	35	138	3.8	107	37	144	3.8	783	990.0	1,228.0
Addis Interational Bank	13	25	38	1.3	19	30	49	1.4	19	30	49	1.3	467	596.6	613.0
Debub Global Bank	17	11	28	0.9	18	17	35	1.0	18	19	37	1.0	255	294.6	324.1
Enat Bank S.C	6	10	16	0.5	8	19	27	0.7	9	19	28	0.7	553	677.2	779.2
Total Private Banks	**1,012**	**791**	**1,803**	**59**	**1,344**	**968**	**2,312**	**64**	**1,463**	**1,020**	**2,483**	**65.2**	**20,718**	**23,888.5**	**25,885.5**
3.Grand Total Banks	**1,996**	**1,040**	**3,036**	**100**	**2,367**	**1,242**	**3,609**	**100.0**	**2,504**	**1,303**	**3,807**	**100.0**	**41,121**	**47,394.1**	**49,391.3**

Source: Bank Supervision Directorate, NBE

Reg. Stands for Region and A.A for Addis Ababa

Fig.IV.5: Capital and Branch Network of Banking System



Source: Staff Compilation, NBE

Table 4.6: Branch Network & Capital of Insurance Companies

Branch in Number & Capital in Millions of Birr)

S.No.	Insurance Companies	Branch									Capital		
		2015/16			2016/17						2015/16	2016/17	
		Quarter III			Quarter II			Quarter III			Quarter III	Quarter II	Quarter III
		A.A	Reg	Total	A.A	Reg	Total	A.A	Reg	Total	Capital	Capital	Capital
1	Ethiopian Insurance Corporation	18	48	66	18	52	70	18	52	70	692	946	977
2	Awash Insurance Company	24	14	38	26	15	41	26	15	41	254	289	327
3	Africa Insurance Company	10	11	21	14	11	25	14	12	26	209	256	243
4	National Insurance Corporation of Ethiopia	15	14	29	18	15	33	19	15	34	93	108	93
5	United Insurance Company	18	10	28	20	11	31	20	11	31	280	300	319
6	Global Insurance Company	6	7	13	6	7	13	7	7	14	104	112	116
7	Nile Insurance Company	17	18	35	19	20	39	19	20	39	220	261	266
8	Nyala Insurance Company	13	10	23	15	11	26	15	14	29	306	416	401
9	Nib Insurance Company	20	9	29	22	11	33	24	11	35	272	296	281
10	Lion Insurance Company	15	12	27	16	14	30	16	15	31	98	97	77
11	Ethio-Life Insurance Company	11	4	15	15	4	19	15	4	19	76	90	94
12	Oromia Insurance Company	17	15	32	18	18	36	18	19	37	76	164	191
13	Abay Insurance Company S.C.	10	9	19	10	10	20	12	11	23	147	141	158
14	Berhan insurance S.C	7	1	8	9	2	11	9	2	11	68	73	79
15	Tsehay Insurance S.C.	8	3	11	10	4	14	10	5	15	77	94	98
16	Lucy	6	2	8	6	2	8	7	4	11	87	102	107
17	Bunna Insurance S.C.	10	2	12	11	5	16	11	5	16	59	66	69
	TOTAL	**225**	**189**	**414**	**253**	**212**	**465**	**260**	**222**	**482**	**3,119**	**3,810**	**3,896**

Source: Insurance Supervision Directorate, NBE

Table 4.7: Microfinance Institutions Performance as of March 31, 2017

(In Thousands of Birr)

Particulars	2015/16	2016/17		% Change	
	Qtr.III	Qtr.II	Qtr.III		
	A	*B*	*C*	*C/A*	*C/B*
Total Capital	8,497,744.2	9,322,127.5	9,943,492.0	17.0	6.7
Saving	17,615,103.9	20,248,566.8	22,678,822.6	28.7	12.0
Credit	23,065,977.4	26,728,748.5	26,594,242.8	15.3	-0.5
Total Assets	34,667,048.6	39,196,916.5	42,996,283.5	24.0	9.7

Source: Microfinance Supervision Directorate, NBE

4.5. Activities of the Banking System

4.5.1. Resource Mobilization

Total resources mobilized by the banking system (the sum of net change in deposit, loans collected and net change in borrowings) registered an 84.9 percent surge over the same quarter of last year (Table 4.8).

Table 4.8: Summary of Resource Mobilization & Disbursement of the Banking System

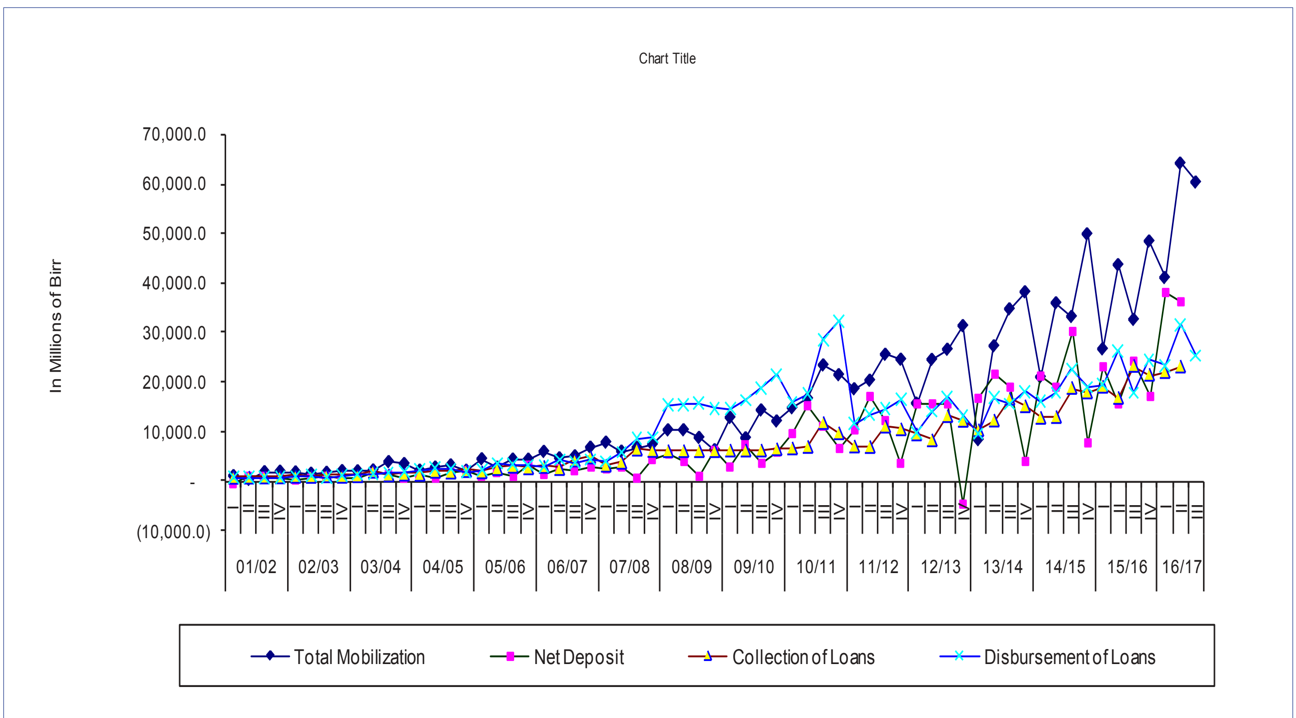
(In Millions of Birr)

Particulars	Public Banks 1		Private Banks 2		Grand Total (3)=(1)+(2)			% Change	
	Qtr. II 2016/17	Qtr.III 2016/17	Qtr.II 2016/17	Qtr.III 2016/17	Qtr.III 2015/16 A	Qtr.II 2016/17 B	Qtr.III 2016/17 C	C/A	C/B
1.Deposits (net change)	**23,724.0**	**26,584.2**	**14,304.0**	**9,436.7**	**15,655.0**	**38,028.0**	**36,020.9**	**130.1**	**-5.3**
-Demand	14,308.7	11,892.7	4,400.3	279.2	4,143.1	18,709.0	12,171.9	193.8	-34.9
-Saving	9,293.6	13,478.2	6,119.8	7,319.2	9,232.1	15,413.4	20,797.4	125.3	34.9
-Time	121.7	1,213.3	3,783.8	1,838.4	2,279.8	3,905.6	3,051.6	33.9	-21.9
2. Borrowing (net change)	**1,341.0**	**1,246.0**	**0.0**	**0.0**	**142.4**	**1,341.0**	**1,246.0**	775.0	**-7.1**
-Local	1,319.8	1,137.5	0.0	0.0	40.3	1,319.8	1,137.5	2,725.9	-13.8
-Foreign	21.2	108.6	0.0	0.0	102.2	21.2	108.6	6.3	412.0
3. Collection of Loans	8,808.8	10,220.9	13,214.3	12,904.7	16,868.3	22,023.0	23,125.7	37.1	5.0
4. Total Resources Mobilized (1+2+3)	**33,873.8**	**38,051.2**	**27,518.3**	**22,341.4**	**32,665.8**	**61,392.0**	**60,392.6**	**84.9**	**-1.6**
5. Disbursement	12,510.3	11,867.6	18,893.7	13,463.1	17,834.0	31,403.9	25,330.7	42.0	-19.3
6. Change in Liquidity (4-5)	**21,363.5**	**26,183.6**	**8,624.6**	**8,878.4**	**14,831.7**	**29,988.1**	**35,061.9**	**136.4**	**16.9**
Memorandum Item:									
A. Outstanding Credit*	176,323.4	184,974.3	115,743.2	127,187.4	254,700.1	292,066.6	312,161.7	22.6	6.9
B. Outstanding Interbank Lending	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Commercial Banks and staff computation

Notes: *Excludes bonds and treasury bills holding of commercial banks and Development Bank of Ethiopia (DBE)

Fig.IV.9: Trends in Resource Mobilization and Disbursement of Loans



Source: Staff computation, NBE

4.5.1.1. Deposit Mobilization

Total deposit liabilities of the banking system reached Birr 530.48 billion by the close of the third quarter of 2016/17, indicating 28.2 percent annual growth rate. The growth in deposit mobilization was a cumulative effect of the expansion of bank branches and improved access to finance, growing saving culture of the society and an increase in per capita income.

Demand deposits, which accounted for 37.6 percent of total deposits, reached Birr 199.4 billion showing a 23.9 percent annual growth. Similarly, saving deposits went up 32.1 percent and accounted for 50.9 percent of the total deposits while time deposits, which constituted 11.5 percent of the total deposit liabilities, increased 26.5 percent over the same period of last year. The share of public banks in total deposits outstanding was 65.6 percent while that of private banks was 34.4 percent (Table 4.9).

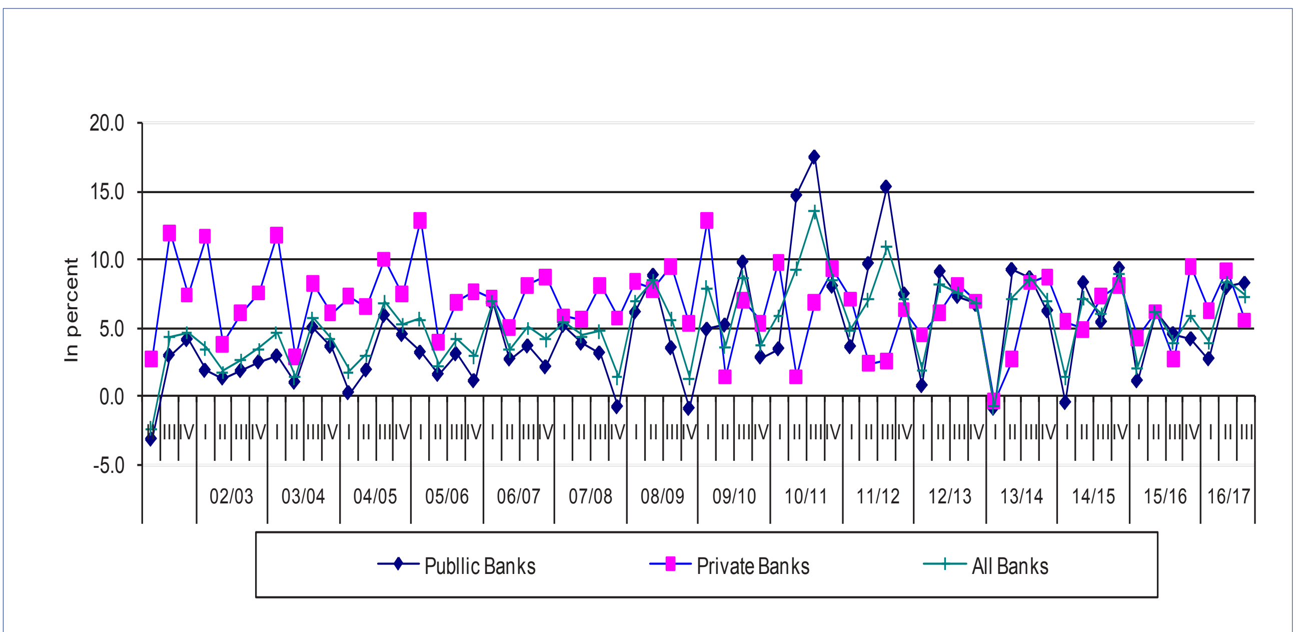
Table 4.9: Stock of Deposits Mobilized by the Banking System

(In Millions of Birr)

Deposit by types	Quarter III 2015/16	% Share	Quarter II 2016/17	% Share	Quarter III 2016/17		C/A	C/B
	A		B		C	% Share		
Demand Deposit	160,913.6	38.9	192,870.8	39.1	199,357.4	37.6	23.9	3.4
Saving Deposit	204,403.3	49.4	244,039.3	49.5	270,014.7	50.9	32.1	10.6
Time Deposit	48,324.8	11.7	56,382.3	11.4	61,108.8	11.5	26.5	8.4
Total	**413,641.6**	**100.0**	**493,292.3**	**100.0**	**530,481.0**	**100.0**	**28.2**	**7.5**
Share of Public Banks	*67.5*		*65.4*		*65.6*			
Share of Private Banks	*32.5*		*34.6*		*34.4*			

Source: Commercial Banks and DBE

Fig.IV.10: Quarterly Net Change of Banks Deposit Liabilities by Ownership



Source: Staff Computation, NBE

4.5.1.2. Collection of Loans

During the review period the banking system collected loans amounting to Birr 23.1 billion, which were 37.1 percent higher than a year earlier (Table 4.8).

Out of this collection, the share of private banks stood at 55.8 percent while public bank collected the remaining. Client wise, 80.6 percent was collected from private enterprise (Table 4.12).

4.5.1.3. Borrowing

Total outstanding borrowing of the banking system stood at Birr 39.15 billion, showing a 17.8 percent annual increase.

Of the total borrowing, Birr 33.2 billion (87.4 percent) was from domestic and Birr 4.9 billion (12.6 percent) from external sources (Table 4.10).

Table 4.10: Public Outstanding Borrowing of the Banking System by Sources

(In Millions of Birr)

Banks	2015/16	2016/17		Percentage change	
	Quarter III	Quarter II	Quarter III		
	A	B	C	C/B	C/A
Domestic Borrowing	28,515.4	33,091.64	34,229.10	3.4	20.0
Foreign Borrowing	4,727.4	4,816.88	4,925.47	2.3	4.2
Total	**33,242.8**	**37,908.5**	**39,154.6**	3.3	17.8

Source: Commercial Banks and Development Bank of Ethiopia

4.5.2. Disbursement of Fresh Loans

During the review quarter, Birr 25.33 billion was disbursed in fresh loans, indicating a 42 percent yearly growth. Of the total new loans disbursed, the share of public banks was 46.9 percent and that of private banks 53.1 percent (Table 4.12).

Industry, the major beneficiary of the fresh loans, accounted for Birr 5.8 billion (23 percent) followed by domestic trade (Birr 4.5 billion or 17.6 percent), housing and construction (Birr 1.8 billion or 13.9 percent), international trade (Birr 2.7 billion or 10.5 percent), agriculture (Birr 2.6 billion or 10.3 percent), The remaining balance was taken up by other economic sectors (Table4.11).

Table 4.11: Summary of Banking System Loans & advances by receiving Sectors

(In Millions of Birr)

Borrowing Sector	Public Banks (1)			Private Banks (2)			Total (3)		
	D**	C**	O/S**	D**	C**	O/S **	D**	C**	O/S**
Central Government *	-	-	16,101	-	-	-	-	-	16,101
Agriculture	2,548	1,305	19,197	73	132	1,508	2,621	1,437	20,706
Industry	4,690	3,909	112,551	1,130	1,280	13,174	5,820	5,189	125,725
Domestic Trade	241	303	5,003	4,216	3,910	35,723	4,457	4,213	40,726
International Trade	145	2,406	13,786	2,511	4,009	37,339	2,656	6,415	51,125
Export	78	159	7,290	1,414	2,185	22,480	1,492	2,343	29,770
Imports	66	2,247	6,496	1,098	1,824	14,859	1,164	4,071	21,355
Hotels and Tourism	300	104	1,532	428	384	4,343	728	488	5,875
Transport & Communication	409	375	4,495	1,380	1,026	9,756	1,790	1,401	14,251
Housing & Construction	1,927	1,213	19,673	1,594	1,433	17,432	3,520	2,647	37,105
Mines, Power & Water Res.	78	46	167	11	10	67	89	56	234
Others	1,504	547	9,173	1,551	481	5,414	3,054	1,028	14,587
Personal	27	13	852	569	239	3,025	596	252	3,876
Inter-Bank Lending	-	-	-	-	-	-	-	-	-
Total	**11,868**	**10,221**	**202,530**	**13,463**	**12,905**	**127,782**	**25,331**	**23,126**	**330,312**

Notes: *Refers to government borrowing in the form of bonds and treasury bills from commercial banks and DBE
** D = Disbursement, C = Collection, O/S= Outstanding Credit

4.5.3. Outstanding Credit

Total outstanding credit of the banking system (excluding credit to government and interbank lending) increased to Birr 314.21 billion, about 22.6 percent higher than last year same quarter (Table 4.8). Out of total outstanding loans and advances of the private banks, 99.8 percent was claim on the private sector compared with 52.2 percent for public banks (Table 4.12).

Sector wise, credit to industry stood at Birr 125.7 billion (40 percent) followed by international trade (Birr 51.13 billion or 16.3 percent), domestic trade (Birr 40.73 billion or 13 percent), housing & construction (Birr 37.1 billion or 11.8 percent), agriculture (Birr 20.7 billion or 6.6 percent). The remaining balance was attributed to other economic sectors (Table4.11).

Table 4.12: Breakdown of Banking System Credit by Clients

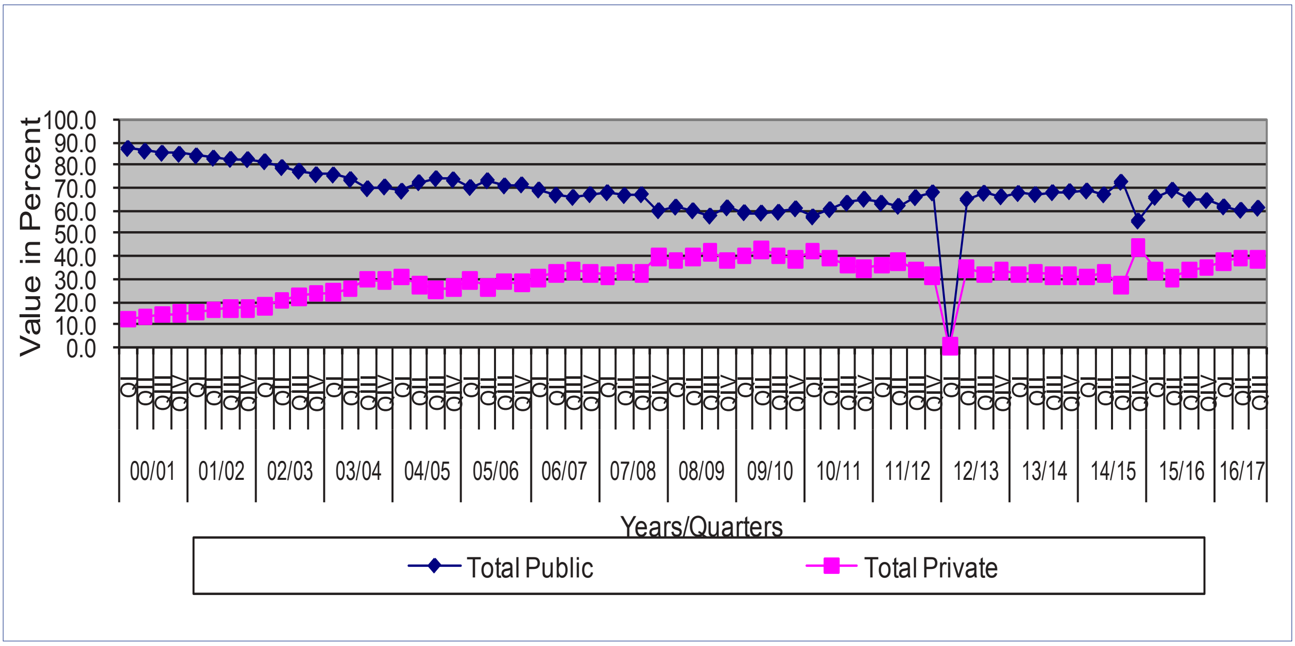
(In Millions of Birr)

Particulars	Loan Disbursement	% Share	Loan Collection	% Share	Outstanding Loan	% Share
Public Banks	**11,867.6**	**46.9**	**10,220.9**	**44.2**	**202,529.9**	**61.3**
Central Government*	0.0	0.0	0.0	0.0	16,101.1	7.9
State Enterprises	3,524.5	29.7	4,478.6	43.8	89,177.2	44.0
Cooperatives	2,411.3	20.3	1,156.0	11.3	11,855.1	5.9
Private Enterprises	5,931.8	50.0	4,586.4	44.9	85,396.6	42.2
Inter-bank Lending	0.0	0.0	0.0	0.0	0.0	0.0
Private Banks	**13,463.1**	**53.1**	**12,904.7**	**55.8**	**127,781.8**	**38.7**
Central Government*	0.0	0.0	0.0	0.0	0.0	0.0
State Enterprises	0.0	0.0	8.7	0.1	165.6	0.1
Cooperatives	476.6	3.5	158.7	1.2	2,260.7	1.8
Private Enterprises	12,986.5	96.5	12,737.4	98.7	125,355.5	98.1
Inter-bank Lending	0.0	0.0	0.0	0.0	0.0	0.0
Grand Total	**25,330.7**	**100.0**	**23,125.7**	**100.0**	**330,311.8**	**100.0**

Source: Commercial banks and staff computation

Notes: *Refers to government borrowing in the form of bonds and treasury bills from commercial banks and DBE

Fig.IV.12: Share of Public and Private Banks in Credit Outstanding



Source: Staff computation, NBE

4.6. Financial Activities of NBE

Gross claims of NBE on the central government reached Birr 129.6 billion by end March 2017, about 23.9 percent higher than a year earlier. Of the credit to the central government, direct advances accounted for 93.9 percent, and bonds 6.1percent.

Direct advance went up by 26.5 percent during the review period. On the liability side, financial institutions' deposit at NBE surged 92.2 percent over last year same period (Table 4.13).

Table 4.13: Financial Activities of NBE during the Third Quarter of 2016/17

(In Millions of Birr)

Particulars	2015/16	2016/17		% Change	
	Qtr.III	Qtr.II	Qtr.III		
	A	B	C	C/A	C/B
1.Loans and Advances	**129,514.34**	**146,747.85**	**156,247.85**	**20.6**	**6.5**
1.1. To Central Government	104,657.34	120,640.85	129,640.85	23.9	7.5
Direct Advances	96,264.95	112,764.95	121,764.95	26.5	8.0
Bonds	8,392.40	7,875.90	7,875.90	-6.2	0.0
1.2.To Development Bank of Ethiopia	24,857.00	26,107.00	26,607.00	7.0	1.9
2.Deposit Liabilities	**46,058.67**	**54,692.75**	**71,448.76**	**55.1**	**30.6**
2.1. Government	20,077.26	15,628.13	21,521.51	7.2	37.7
2.2. Financial Institutions	25,981.41	39,064.62	49,927.25	92.2	27.8
O/W:					
-Banks	25,951.56	39,015.50	49,894.49	92.3	27.9
-Insurance companies	29.8	49.1	32.8	9.8	-33.3
3.Net Claims of NBE(1-2)	**83,455.7**	**92,055.1**	**84,799.1**	**1.6**	**-7.9**

Source: NBE

4.7. Developments in Financial Markets

4.7.1. Treasury Bills Market

During the third quarter of 2016/17, the amount of T-bills supplied to the weekly auction reached Birr 54.1 billion, reflecting a 47.8 percent expansion compared to same period last year. Similarly, the demand for T-bills expanded 47.8 percent and reached Birr 58.5 billion (Table 4.14).

All the T-bills sold were to non-bank institutions. The total outstanding T-bills held by non-bank institutions at the end of the quarter reached Birr 69.4 billion, reflecting a 29.6 percent increase over the same period last year.

The annual average weighted yield of T-bills during the review quarter was 1.408 percent close to that of last year the same quarter (Table 4.14).

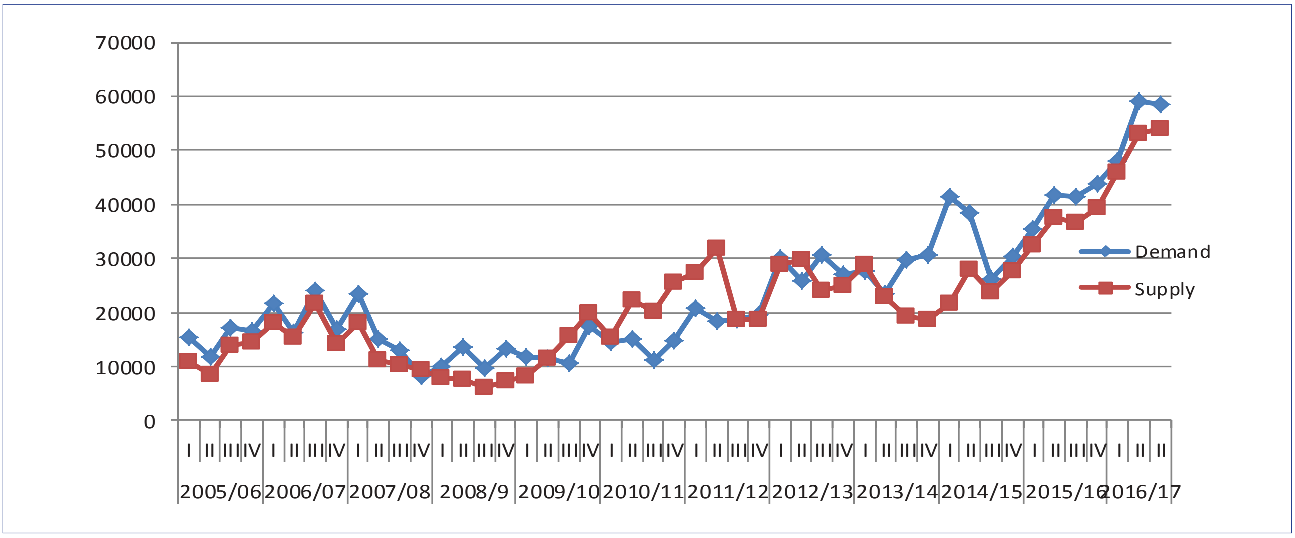
Table 4.14: Results of Treasury Bills Auction

	2015/16	2016/17		% Change	
	Quarter III	Quarter II	Quarter III		
	A	B	C	C/A	C/B
Number of Bidders	**53.00**	**55.00**	**50.00**	**-5.66**	**-9.09**
Public	53.00	55.00	50.00	-5.66	-9.09
Private	0.00	0.00	0.00	0.00	0.00
Number of Bids received	**60.00**	**35.00**	**55.00**	**-8.33**	**57.14**
Public	60.00	35.00	55.00	-8.33	57.14
Private	0.00	0.00	0.00	0.00	0.00
Amount Demanded (Mn. Birr)	**41,341.56**	**59,133.56**	**58,499.56**	**41.50**	**-1.07**
28-day bill	300.00	260.00	300.00	0.00	15.38
91-day bill	37025.56	50522.56	54883.56	48.23	8.63
182-day bill	1216.00	685.00	516.00	-57.57	-24.67
364-day bill	2800.00	7666.00	2800.00	0.00	-63.48
Amount Supplied (Mn. Birr)	**36,628.56**	**53,093.56**	**54,138.56**	**47.80**	**1.97**
28-day bill	300.00	260.00	300.00	0.00	15.38
91-day bill	32312.56	44482.56	50522.56	56.36	13.58
182-day bill	1216.00	685.00	516.00	-57.57	-24.67
364-day bill	2800.00	7666.00	2800.00	0.00	-63.48
Amount Sold (Mn. Birr)	**41,341.56**	**59,133.56**	**58,499.56**	**41.50**	**-1.07**
Banks	0.00	0.00	0.00	0.00	0.00
Non-Banks	41341.56	59133.56	58499.56	41.50	-1.07
Average Weighted Price for Successful bids (%)	**99.10**	**99.10**	**99.11**	**0.00**	**0.00**
28-day bill	99.94	99.94	99.94	0.00	0.00
91-day bill	99.70	99.70	99.70	0.00	0.00
182-day bill	99.67	99.67	99.69	0.02	0.01
364-day bill	97.10	97.10	97.10	0.00	0.00
Average Weighted Yield for Successful bids (%)	**1.416**	**1.408**	**1.408**	**0.00**	**0.00**
28-day bill	0.80	0.77	0.80	0.00	3.78
91-day bill	1.20	1.20	1.20	0.28	-0.04
182-day bill	0.67	0.66	0.63	-5.52	-4.35
364-day bill	3.00	3.00	3.00	0.00	0.00
Outstanding bills at the end of Period (Mn.Br.)	**53,522.56**	**65,019.56**	**69,380.56**	**29.63**	**6.71**
Banks	0.00	0.00	0.00	0.00	
Non-Banks	53,522.56	65,019.56	69,380.56	29.63	6.71

Source: NBE

Fig. IV.14: Developments in T-Bills Market

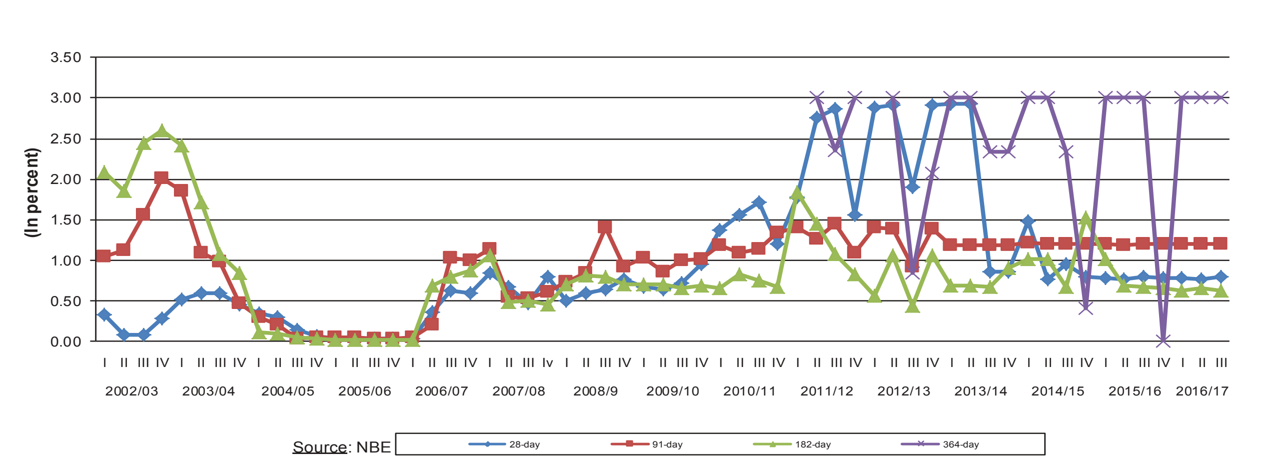
(In Millions of Birr)



Source: NBE

Fig IV.14: Developments in Average Weighted Yields of T-bills with Different Maturities

(In Percent)



Source: NBE

4.7.2. Inter- Bank Money Market

No inter-bank money market transaction was conducted during the quarter under review (Table 4.12).

4.7.3. Corporate Bond Market

Corporate bond issuance is limited to few public institutions and regional governments, and the purchaser being Commercial Bank of Ethiopia (CBE).

During the quarter under review, CBE purchased corporate bonds worth Birr 12.8 billion, of which EEP accounted for 58.6 percent (Birr 7.5 billion), Railways Corporation 10.6 percent and Addis Ababa Housing Development Agency (30.8 percent).

At the end of March 30, 2017, the stock of corporate bonds held by CBE stood at Birr 215.2 billion, of which 85.0 percent was claims on public enterprises and the remaining balance claims on regional governments (Table 4.15). Corporate bonds issued by EEPCo accounted for 89.7 percent of the bonds issued by public enterprises and 76.2 percent of the total outstanding corporate bond balance.

Table 4.15: Corporate Bond by holders

(Millions of Birr)

Issuer of the Bond	2015/16			2016/17					
	QII			QII			QII		
	NP	Red	O/S	NP	Red	O/S	NP	Red	O/S
1.Puplic Enterprises	**10,100.0**	**43.4**	**148,900.0**	**10,142.5**	**0.0**	**174,042.5**	**8,857.5**	**78.6**	**182,821.4**
EEPCO	8,100.0	-	133,900.0	9,500.0	-	156,400.0	7,500.00	-	163,900.0
Railways Corporation	2,000.0	-	15,000.0	642.5	-	17,642.5	1,357.52	78.6	18,921.4
DBE	-	43.4	-		-	-	-	-	-
2. Regional Governments	**3,500.0**	**3,596.0**	**28,470.4**	**1,000.0**	**2,330.9**	**29,827.8**	**3,950.0**	**1,399.0**	**32,378.8**
Oromia	-	14.0	519.1	-	28.8	474.0	-	7.5	466.4
Amhara	-	-	0.2	-	-	0.2	-	-	0.2
Tigray	-	6.8	181.3	-	21.5	156.5	-	-	156.5
SNNPRS	-	0.2	7.6	-	-	7.6	-	-	7.6
Dire Dawa	-	-	-	-	-	-	-	-	0.0
Harari	-	-	-	-	-	-	-	-	0.0
Addis Ababa Housing Development Agency	3,500.0	3,574.9	27,762.2	1,000.0	2,280.6	29,189.5	3,950.00	1391.5	31,748.0
3.Grand Total (1+2)	**13,600.0**	**3,639.4**	**177,370.4**	**11,142.5**	**2,330.9**	**203,870.3**	**12,807.5**	**1,477.6**	**215,200.2**

Source: NBE

Note: NP= New Purchase, Red. = Redemption, O/S= outstanding

V. External Sector Developments

5.1. Balance of Payments

During the third quarter of 2016/17, the overall balance of payments registered USD 385.6 million surplus compared to USD 314.3 million deficit a year ago. This was mainly attributed to 18.6 percent improvement in merchandise trade deficit and 60.8 percent increase in net official transfers (Table 5.1).

Table 5.1: Balance of Payments*

(In Millions of USD)

S/N	Particulars	2015/16	2016/17		Percentage Change	
		QIII	QII	QIII		
		A	B	C	C/A	C/B
1	**Exports, f.o.b.**	**765.7**	**575.0**	**768.2**	**0.3**	**33.6**
	Coffee	163.42	132.68	232.73	42.4	75.4
	Other	602.3	442.3	535.4	-11.1	21.1
2	**Imports**	**4,367.4**	**3,921.2**	**3,699.8**	**-15.3**	**-5.6**
	Fuel	267.1	446.7	487.1	82.3	9.1
	Cereals	436.5	121.0	148.4	-66.0	22.6
	Aircraft	70.6	51.3	36.1	-48.9	-29.6
	Imports excl. fuel, cereals, aircraft	3,593.1	3,302.2	3,028.3	-15.7	-8.3
3	**Trade Balance (1-2)**	**-3,601.7**	**-3,346.3**	**-2,931.7**	**-18.6**	**-12.4**
4	**Services, net**	**330.8**	**-169.1**	**-118.7**	**-135.9**	**-29.8**
	Non-factor services, net	379.9	5.7	16.2	-95.7	183.0
	Exports of non-factor services	690.3	861.5	790.5	14.5	-8.2
	Imports of non-factor services	310.4	855.8	774.4	149.5	-9.5
	Factor services (Investment income), net	-49.1	-174.8	-134.9	174.7	-22.8
	Interest, net	-44.8	-166.4	-115.2	157.3	-30.8
	Dividend, net	-4.3	-8.4	-19.7	354.3	134.2
5	**Private transfers, net**	**1,477.9**	**1,276.5**	**1,302.9**	**-11.8**	**2.1**
	o/w: NGO's	552.3	229.1	243.8	-55.8	6.4
	Private Individuals	925.7	1,047.4	1,059.0	14.4	1.1
6	**Current account balance excluding official transfers (3+4+5)**	**-1,792.9**	**-2,238.9**	**-1,747.5**	**-2.5**	**-21.9**
7	**Official transfers, net**	**142.7**	**349.1**	**229.5**	**60.8**	**-34.3**
8	**Current account balance including official transfers(6+7)**	**-1,650.2**	**-1,889.8**	**-1,518.0**	**-8.0**	**-19.7**
9	**Capital account**	**1,554.6**	**1,595.2**	**1,385.2**	**-10.9**	-13.2
	Official Long-term Capital, net	243.1	257.2	257.2	5.8	
	Disbursements	261.1	283.5	283.5	8.6	
	Amortization	18.0	26.3	26.3	46.1	
	Other public long-term capital	289.5	183.0	192.0	-33.7	4.9
	Private sector, long term	146.0	254.4	21.5	-85.3	-91.5
	Foreign Direct Investment, net	908.5	845.3	843.3	-7.2	-0.2
	Short-term Capital	-32.4	55.2	71.1	-319.2	28.8
10	**Errors and omissions**	**-218.6**	**378.5**	**518.5**		
11	**Overall balance (8+9+10)**	**-314.3**	**83.9**	**385.6**		
12	**Financing**	**314.3**	**-83.9**	**-385.6**		
13	Reserves [Increase(-), Decrease (+)]	314.3	-83.9	-385.6		
14	Central Bank (NFA)	418.4	-90.1	-381.0		
	Asset	584.2	168.0	115.4		
	Liabilities	-165.9	-258.1	-496.4		
15	Commercial banks (NFA)	-104.1	6.2	-4.6		
16	Debt Relief					
	Principal					
	Interest					
	Memorandum Items					
	Gross Reserve in months of imports of the next year (goods & services)	2.6	2.4	2.3		
	NBE's Gross Reserve (in Million USD)	3,411.8	3,230.5	3,115.1		
	Average Exchange Rates (Birr/USD)	21.2059	22.2228	22.5832		
	Export as percentage of GDP	4.2	2.9	3.8		
	Import as percentage of GDP	24.1	19.5	18.4		
	Trade balance as percentage of GDP	-19.9	-16.6	-14.6		
	Net services as percentage of GDP	1.83	-0.84	-0.6		
	Private Transfers as percentage of GDP	8.2	6.3	6.5		
	Official Transfers as percentage of GDP	0.79	1.73	1.1		
	Current account balance as percentage of GDP	-9.1	-9.4	-7.5		
	Capital account balance as percentage of GDP	8.6	7.9	6.9		
	Overall balance as percentage of GDP	-1.74	0.4	1.9		

Source: NBE Staff Compilation *preliminary

Total current account receipts amounted to USD 3.1 billion, about 0.4 percent higher than a year earlier due to 0.3 percent growth in exports, 14.7 percent in net services and 57.6 percent in public transfers, however, private transfers dropped 11.8 percent.

On the other hand, the total current account payments slowed down 2.5 percent and stood at USD 4.6 billion due to 15.3 percent fall in import, 3.7 percent in private transfers and 45.9 percent in public transfer payments. Thus, the current account recorded USD 1.5 billion deficit which was 8.0 percent lower than a year ago (Table 5.2).

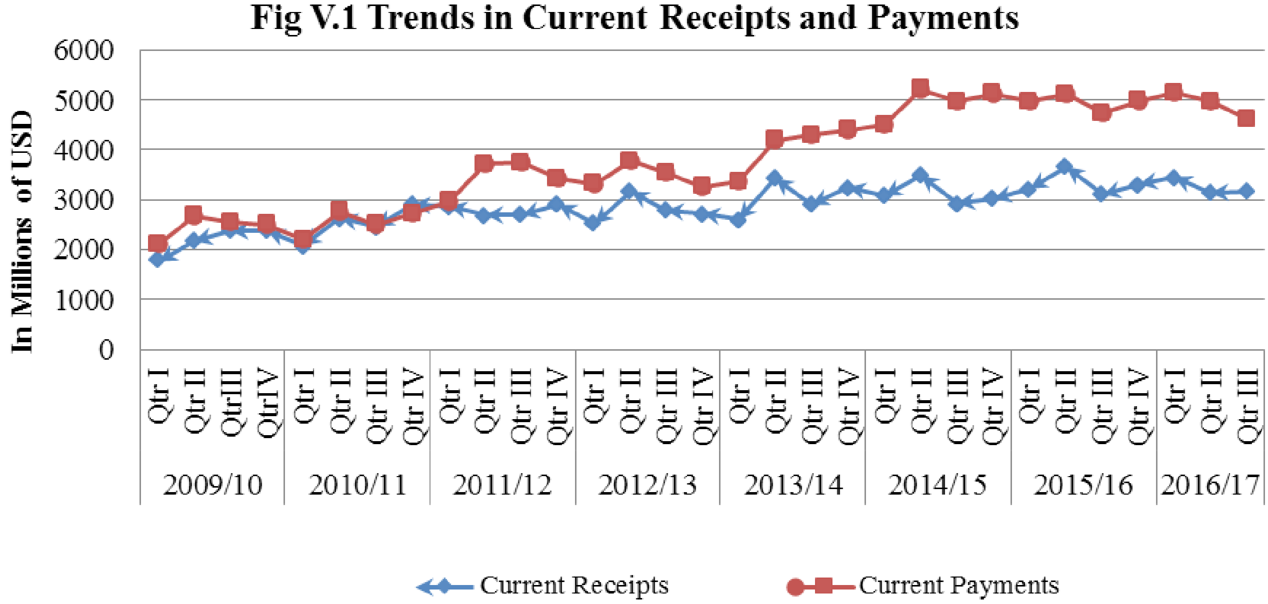
Table 5.2 Current Receipts and Payments

(In millions of USD)

Particulars	2015/16	2016/17		Percentage Change	
	QIII	QII	QIII		
	A	B	C	C/A	C/B
1. Current Receipts	**3,099.17**	**3,084.03**	**3,113.00**	**0.4**	**0.9**
Export Proceeds	765.72	574.96	768.15	0.3	33.6
Service Proceeds	694.12	864.6	796.4	14.7	-7.9
Private Transfers	1,492.18	1,288.27	1,316.58	-11.8	2.2
Public Transfers	147.15	356.19	231.90	57.6	-34.9
2. Current Payments	**4,749.41**	**4,973.83**	**4,631.01**	**-2.5**	**-6.9**
Import Payments	4,367.39	3,921.22	3,699.83	-15.3	-5.6
Service Payments	363.33	1,033.7	915.1	151.9	-11.5
Private Transfers	14.24	11.79	13.7	-3.7	16.2
Public Transfers	4.45	7.13	2.4	-45.9	-66.3
3. Net(1-2)	**-1,650.2**	**-1,889.8**	**-1,518.0**	**-8.0**	**-19.7**

Source: NBE Staff Compilation

Fig V.1 Trends in Current Receipts and Payments

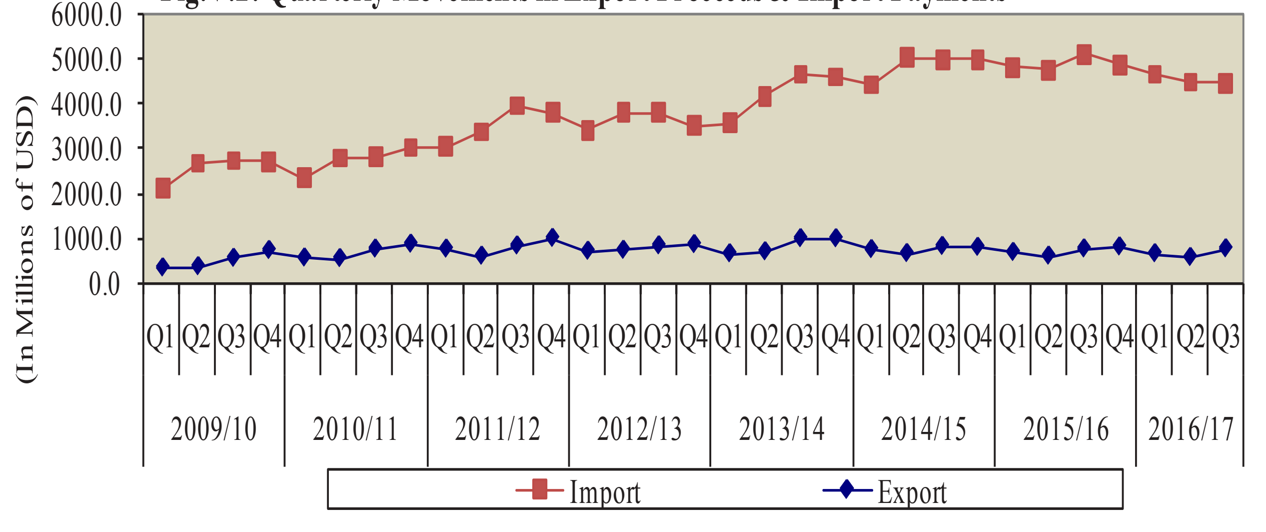


Source: NBE Staff Compilation

5.2 Balance of Trade

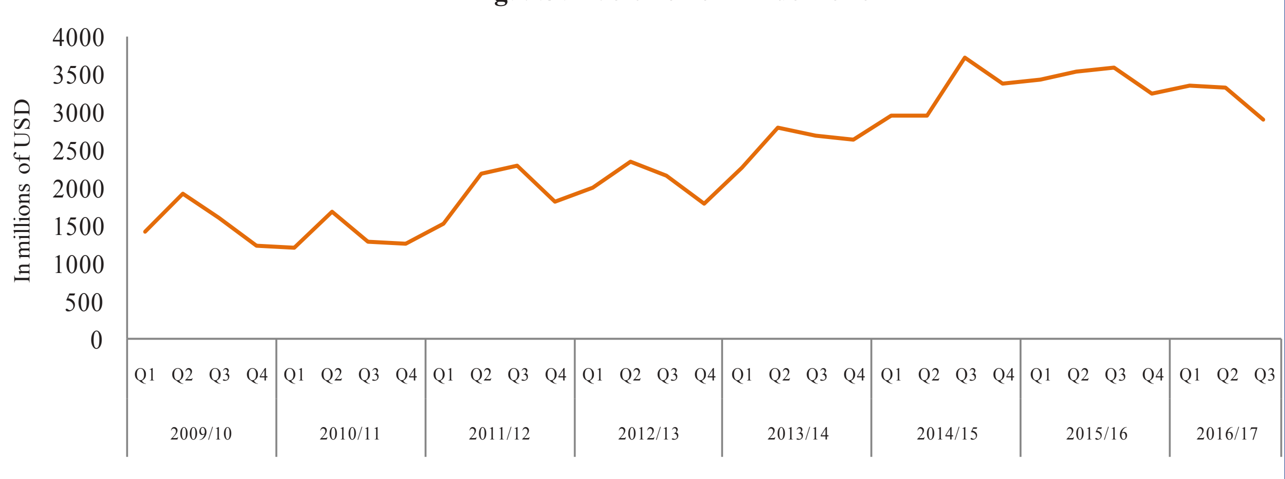
During the review quarter, merchandise trade deficit amounted to USD 2.9 billion, 18.6 percent lower than same period last year mainly due to the decline in goods import payment. The slightly increased export earnings also played a role for improving trade deficit in the review quarter.

Fig.V.2: Quarterly Movements in Export Proceeds & Import Payments



Source: Ethiopian Revenue and Customs Authority

Fig.V.3: Evolution of Trade Deficit



Source: NBE Staff Computation

5.2.1 Export of Goods

Total goods export earnings (including electricity) increased 0.3 percent vis-à-vis same period last year and 33.6 percent against the preceding quarter. The annual increase was attributed to the higher earnings from coffee (42.4 percent), pulses (56.6 percent), meat & meat products (4.8 percent), fruits & vegetables (1.2 percent), chat (6.6 percent), electricity (208.7 percent) and other exports (19.3 percent) on account of higher export volume, prices or both.

Earnings from coffee went up 42.4 percent on annual basis and stood at USD 232.7 million owing to a 25.1 percent rise in export volume and 13.8 percent in international prices. Hence, the share of coffee in total merchandise export earnings increased to 30.3 percent from 21.3 percent a year earlier.

In the meantime, earnings from pulses amounted to USD 95.8 million, about 56.6 percent higher than same period last year, on account of 36.2 percent rise in export volume and 15.0 percent increase in international price. As a result, the share of pulses in total export earnings increased to 12.5 percent from 8.0 percent a year ago.

Receipts from meat & meat products rose 4.8 percent year-on-year owing to 6.2 percent rise in export volume despite 1.3 percent decline in international price. Hence, the share of meat & meat products in total merchandise export earnings increased 3.2 percent.

Export proceeds from fruits & vegetables export increased 1.2 percent compared to last year same period because of 4.3 percent rise in volume regardless of 3.0 percent fall in price. Therefore, the share of fruits & vegetables in total export earnings remained around 1.8 percent.

Similarly, export revenue from chat went up 6.6 percent vis-à-vis the same quarter of last year due to 4.7 percent rise in volume and 1.8 percent in international price. As a result, the share of chat in total merchandise export rose to 8.4 percent from 7.9 percent a year ago.

Export earnings from electricity surged 208.7 percent over last year same period on account of 310.7 percent hike in volume despite 20.2 percent decline in international price. Thus, the share of electricity in total export earnings increased to 2.2 percent from 0.7 percent.

On the other hand, export revenue from oilseeds, leather & leather products, live animals, gold and flower tended to drop in the review quarter. Export earnings from oilseeds declined 45.9 percent on annual basis as export volume plummeted 48.9 percent despite a 5.8 percent rise in export price. As a result, the share of oilseeds in total merchandise export earnings dropped sharply to 14.1 percent from 26.2 percent a year ago. Export proceeds from oilseeds, however, increased 55.8 percent on quarterly basis owing to 47.8 percent rise in volume and 5.4 percent in international price.

Export earnings from leather & leather products also decreased 5.4 percent due to 6.7 percent fall in export price despite of 1.4 percent rise in volume. Consequently, the share of leather & leather products in total merchandise export earnings slightly dropped to 3.3 percent from 3.5 percent a year earlier.

Revenue from export of live-animals plummeted 55.1 percent compared to last year same quarter on account of 52.9 percent fall in export volume and 4.7 percent decline in international price. As a result, its share in total merchandise export revenue decreased to 1.2 percent from 2.7 percent a year ago.

Export earnings from gold went down 33.0 percent due to 26.4 percent decline in export volume and 9.0 percent fall in international price. As a result, the share of gold in total merchandise export earnings sank to 5.9 percent from 8.8 percent last year same period.

In the same way, receipts from flower fell 4.0 percent owing to a 3.2 percent slowdown in export volume and 0.8 percent in international price. Thus, the share of flower in total merchandise export earnings stood at 7.9 percent compared with 8.2 percent last year same period.

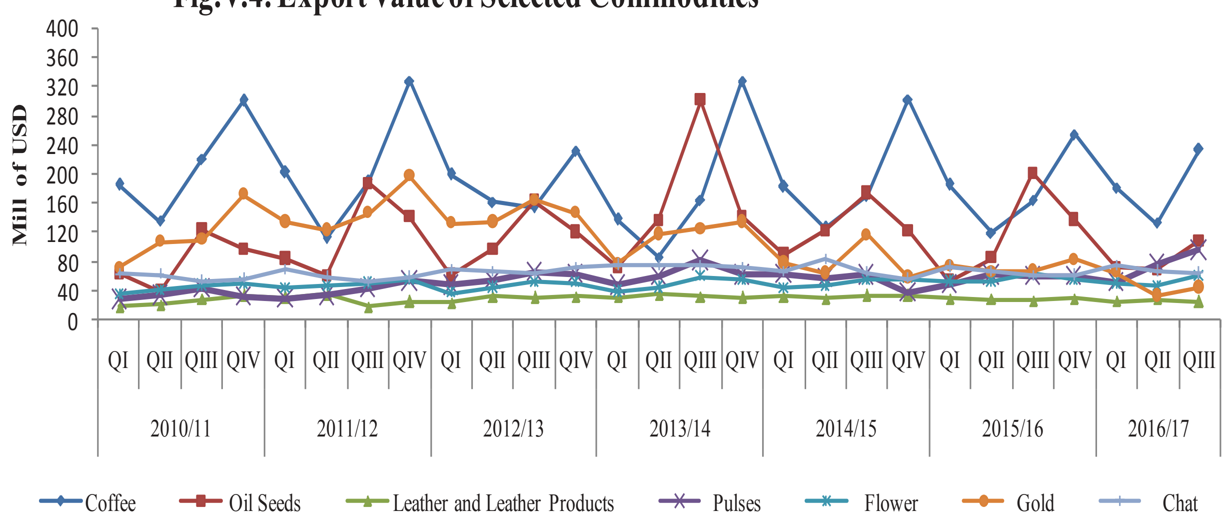
Table 5.3: Values of Major Export Items

(In millions of USD)

Particulars	2015/16		2016/17				Percentage Change	
	QIII		QII		QIII			
	A	%share	B	%share	C	%share	C/A	C/B
Coffee	163.4	21.3	132.7	23.1	232.7	30.3	42.4	75.4
Oilseeds	200.3	26.2	69.5	12.1	108.3	14.1	-45.9	55.8
Leather and Leather products	26.7	3.5	28.9	5.0	25.2	3.3	-5.4	-12.8
Pulses	61.2	8.0	78.1	13.6	95.8	12.5	56.6	22.7
Meat & Meat Products	23.8	3.1	24.0	4.2	24.9	3.2	4.8	3.8
Fruits & Vegetables	13.4	1.7	14.7	2.6	13.5	1.8	1.2	-7.9
Live Animals	21.0	2.7	9.6	1.7	9.4	1.2	-55.1	-2.4
Chat	60.7	7.9	67.7	11.8	64.7	8.4	6.6	-4.5
Gold	67.4	8.8	34.0	5.9	45.2	5.9	-33.0	33.0
Flower	63.0	8.2	47.0	8.2	60.5	7.9	-4.0	28.6
Electricity	5.5	0.7	13.5	2.3	17.0	2.2	208.7	25.8
Others	59.5	7.8	55.3	9.6	70.9	9.2	19.3	28.3
Total Export	**765.7**	**100.0**	**575.0**	**100.0**	**768.1**	**100.0**	**0.3**	**33.6**
Total Export excluding electricity	**760.2**		**561.5**		**751.1**		**-1.2**	**33.8**

Source: Ethiopian Revenues and Customs Authority, Ethiopian Electric Utility and Ethiopian Electric PowerSource: NBE Staff Computation

Fig.V.4. Export Value of Selected Commodities



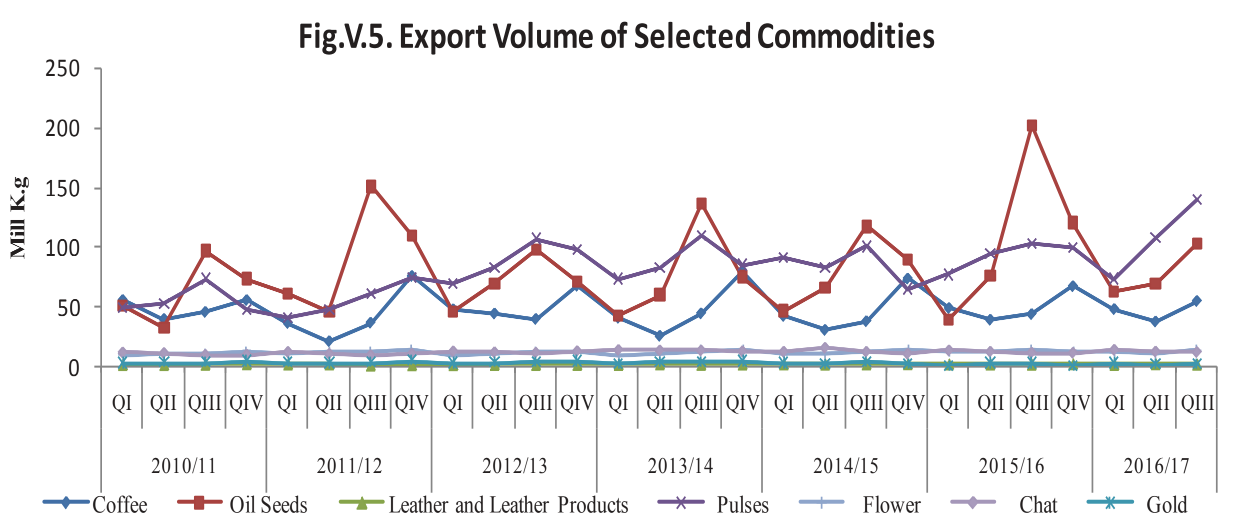
Source: NBE Staff Computation

Table 5.4: Volume of Major Export Items

(In millions of Kg)

Particulars	2015/16	2016/17		Percentage Change	
	QIII	QII	QIII		
	A	B	C	C/A*100-100	C/B*100-100
Coffee	43.7	37.5	54.7	25.1	45.9
Oilseeds	201.5	69.6	102.9	-48.9	47.8
Leather and Leather products	1.4	1.6	1.4	1.4	-14.9
Pulses	102.7	108.1	139.9	36.2	29.3
Meat & Meat Products	4.7	4.7	5.0	6.2	4.7
Fruits & Vegetables	41.7	45.2	43.6	4.3	-3.7
Live Animals	11.0	5.2	5.2	-52.9	-0.2
Chat	11.1	12.1	11.6	4.7	-4.2
Gold (*in mill of grams*)	1.9	1.0	1.4	-26.4	45.8
Flower	13.5	10.7	13.1	-3.2	22.4
Electricity	74.1	237.3	304.2	310.7	28.2

Source: Ethiopian Revenues and Customs Authority, Ethiopian Electric Utility and Ethiopian Electric Power



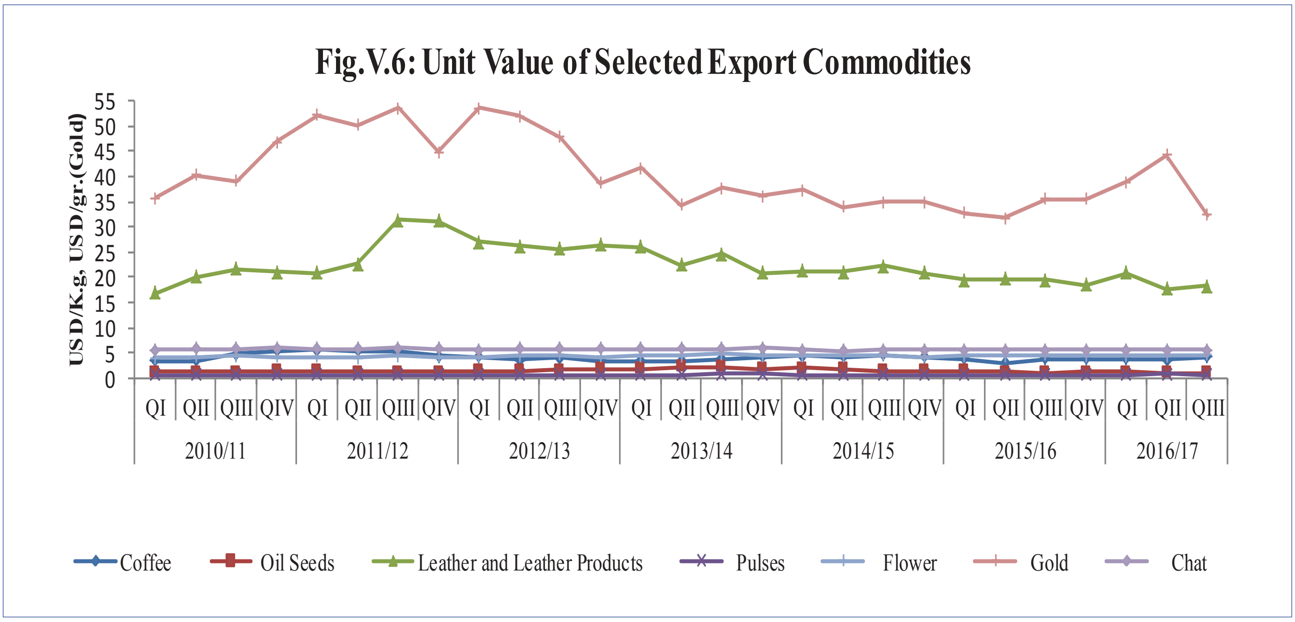
Source: NBE Staff Computation

Table 5.5: Unit Value of Major Export Items

(In USD/kg)

Particulars	2015/16	2016/17		Percentage Change	
	QIII	QII	QIII		
	A	B	C	C/A*100-100	C/B*100-100
Coffee	3.7	3.5	4.3	13.8	20.2
Oilseeds	1.0	1.0	1.1	5.8	5.4
Leather and Leather products	19.5	17.7	18.2	-6.7	2.5
Pulses	0.6	0.7	0.7	15.0	-5.2
Meat & Meat Products	5.1	5.1	5.0	-1.3	-0.9
Fruits & Vegetables	0.3	0.3	0.3	-3.0	-4.3
Live Animals	1.9	1.9	1.8	-4.7	-2.1
Chat	5.5	5.6	5.6	1.8	-0.3
Gold	35.6	35.5	32.4	-9.0	-8.8
Flower	4.7	4.4	4.6	-0.8	5.1
Electricity	0.1	0.1	0.1	-20.2	-1.9

Source: NBE Staff Compilation



Source: NBE Staff Computation

5.2.2 Import of Goods

Total merchandise import during the third quarter of 2016/17 was USD 3.7 billion, down 15.3 percent as a result of 14.9 percent decline in value of capital goods, 26.8 percent in consumer goods, 32.8 percent in raw materials and 28.8 percent in semi-finished goods.

Import bills of capital goods decreased 14.9 percent vis-à-vis same period last year on account of 21.5 percent decline in import value of industrial capital goods. However, transport and agricultural capital goods rose 14.1 percent and 3.1 percent, respectively. Conversely, capital goods accounted for 39.7 percent of the total goods imports.

Likewise, import payments for consumer goods went down 26.8 percent over last year owing to 19 percent drop in payments for durable goods and 30 percent in non-durable consumer goods. Hence, the share of consumer goods in total import bill diminished to 29.2 percent from 33.8 percent a year ago.

The value of raw materials import also showed a 32.8 percent decline compared to same period last year. As a result, its share in total goods import bills dropped to 0.6 percent from 0.8 percent last year same period.

At the same time, imports of semi-finished goods decreased 28.8 percent mainly due to a 52.9 percent reduction in imports of fertilizer. Thus, the share of semi-finished goods in total import bill stood at 15.5 percent compared with 18.5 percent a year ago.

Meanwhile, fuel import surged 82.3 percent over same quarter last year, due to higher volume and international price. Hence, the share of fuel in total goods import jumped to 13.2 percent from 6.1 percent a year earlier.

During the same time, total franco-valuta import decreased 13.5 percent and stood at USD 1.2 billion accounting for 33.4 percent of the total imports. Most of the franco-valuta imports constituted machines and air craft parts, electrical materials, metal and metal products, food and live animals.

Table 5.6: Values of Major Import Items

(In millions of USD)

Particular	2015/16		2016/17				Percentage Changes	
	Qtr. III	% share from total Import	Qtr. II	% share from total Import	Qtr. III	% share from total Import		
	A		B		C		C/A	C/B
Raw Materials	34.1	0.8	34.3	0.9	22.9	0.6	-32.8	-33.2
Semi-finished Goods	807.7	18.5	601.3	15.3	574.7	15.5	-28.8	-4.4
Fertilizers	225.8	5.2	67.6	1.7	106.4	2.9	-52.9	57.4
Fuel	267.1	6.1	446.7	11.4	487.1	13.2	82.3	9.1
Petroleum Products	260.9	6.0	419.8	10.7	475.4	12.8	82.2	13.3
Others	6.3	0.1	26.9	0.7	11.7	0.3	86.9	-56.5
Capital Goods	1724.9	39.5	1596.7	40.7	1468.1	39.7	-14.9	-8.1
Transport	308.5	7.1	435.0	11.1	352.2	9.5	14.1	-19.0
Agricultural	15.2	0.3	25.0	0.6	15.6	0.4	3.1	-37.4
Industrial	1401.2	32.1	1136.7	29.0	1100.3	29.7	-21.5	-3.2
Consumer Goods	1476.6	33.8	1167.6	29.8	1081.3	29.2	-26.8	-7.4
Durables	434.5	9.9	349.9	8.9	352.1	9.5	-19.0	0.6
Non-durables	1042.1	23.9	817.7	20.9	729.1	19.7	-30.0	-10.8
Miscellaneous	56.9	1.3	74.6	1.9	65.8	1.8	15.5	-11.8
Total	**4,367.4**	**100.0**	**3,921.2**	**100.0**	**3,699.8**	**100.0**	**-15.3**	**-5.6**

Source: Ethiopian Revenues & Customs Authority and Ethiopian Petroleum Enterprise

Table 5.7: Values of Franco-Valuta Imports

(In millions of USD)

Commodity Group	2015/16	2016/17		Percentage Change	
	Qtr. III	Qtr. II	Qtr. III		
	A	B	C	C/A	C/B
Beverages	2.7	0.1	0.1	8.8	-96.5
Chemicals	4.2	3.7	3.6	-2.3	-13.2
Clothing	12.2	14.3	10.0	-29.6	-17.3
Food and live animals	158.8	39.9	90.6	127.3	-42.9
Textiles	5.6	6.2	4.5	-28.0	-20.0
Tobacco	0.1	0.0	0.0	13.6	-72.9
Soap & polish	0.4	0.2	0.3	95.6	-26.0
Fertilizer	55.8	109.8	45.8	-58.3	-17.9
Paper & paper manufacturing	0.6	0.4	0.6	49.5	-6.0
Metal & metal products	160.8	166.7	169.2	1.5	5.2
Medical and pharmaceuticals products	9.8	36.0	8.8	-75.6	-10.4
Rubber products	12.6	10.6	13.9	31.6	10.3
Petroleum Crude	0.0	0.0	0.0	-3.5	171.8
Petroleum product	4.8	5.1	4.9	-4.7	2.3
Glass & glassware	3.1	2.6	8.5	229.6	176.3
Electrical materials	72.2	140.2	111.2	-20.7	54.0
Machine, Aircraft & Aircraft Parts	528.9	271.8	421.3	55.0	-20.3
Road motor vehicles	62.9	72.9	59.9	-17.8	-4.7
Tele apparatus	0.8	2.1	0.8	-61.6	-0.1
Cement	0.2	0.0	0.4	-	158.9
Others	334.8	370.1	282.9	-23.6	-15.5
Total	**1,431.0**	**1,252.6**	**1,237.3**	**-1.2**	**-13.5**

Source: Ethiopian Revenues and Customs Authority

5.2.3 Direction of Trade

5.2.3.1 Export of Goods

In the review period, the major destinations for Ethiopian exports were Asia, Europe and Africa. Asia accounted for 39.7 percent of total export earnings. China, with 24.5 percent share in total export earnings from Asia, mainly imported oilseeds, leather & leather products, coffee, mineral products and pulses followed by Saudi Arabia, with 16.5 percent share and largely importing coffee, meat & meat products, live-animals and flowers. The United Arab Emirates accounted for 13.1 percent of the total export earnings from Asia with the main export items being meat & meat products, pulses and oilseeds. Japan was the fourth largest market for Ethiopian products like coffee, oilseeds and flower. Israel had 5.8 percent share in total export earnings from Asia, which mainly imported oilseed, chat, pulses, coffee and cereals. Pakistan with 5.2 percent share largely imported pulses, tea and spices. India had 5.0 percent share in total export to Asia. Major exports to India included pulses, mineral products, spices and chat. South Korea constituted 4.8 percent share and largely imported coffee, flower and leather & leather products. Altogether, these countries accounted for 80.8 percent of Ethiopia's total exports to Asia.

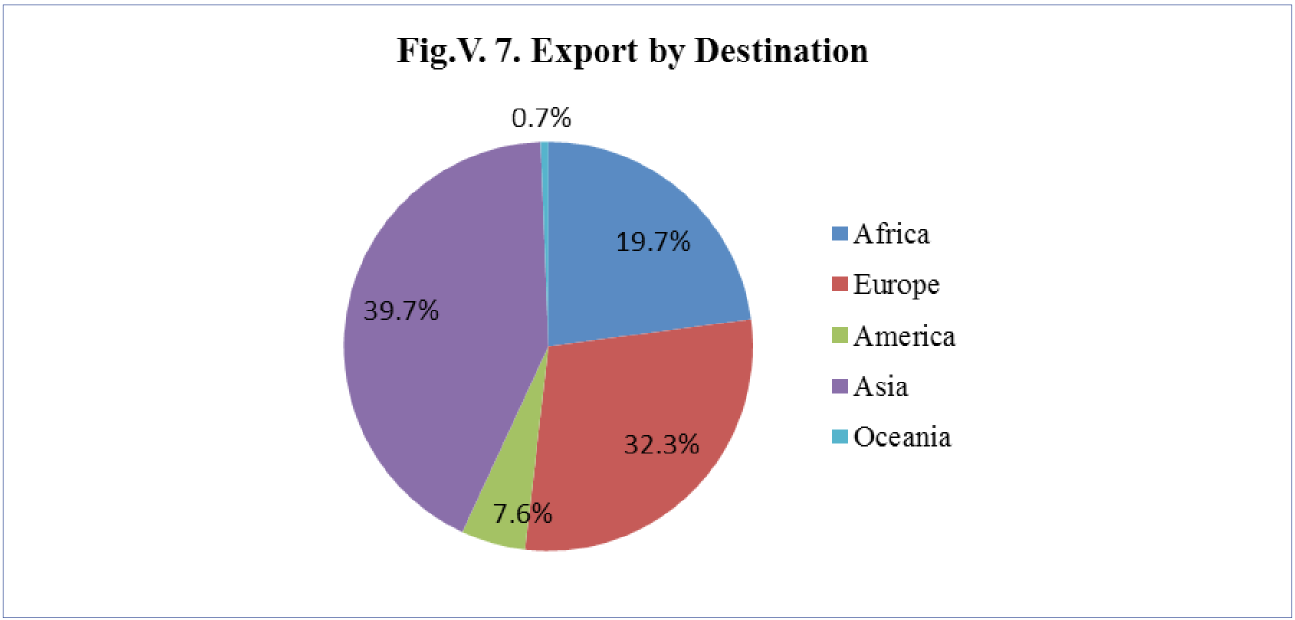
Europe comprised 32.3 percent of Ethiopia's total export earnings, with the Netherlands accounting for 20.6 percent, followed by Switzerland 18.2 percent, Germany 18.1 percent, Belgium 10.8 percent, Italy 6.8 percent, United Kingdom 5.8 percent, Turkey 4.2 percent, France 3.7 percent and Russia 2.0 percent. These countries together took 90.2 percent share of Ethiopia's total exports to Europe.

Main commodities exported to the Netherlands were flower, coffee, vegetables, pulses, oilseeds and fruits, while exports to Switzerland constituted gold, beverage, food, flower and spices.

Coffee, textile & garment, flower, oilseeds and bees wax were the main exports to Germany. Likewise, coffee, flower, pulses, bees wax and oilseeds went to Belgium. Italy imported mainly coffee, textile & garment, leather & leather products, flower and pulses, while coffee, textile & garment, leather & leather products, flower and pulses were exported to United Kingdom. Turkey imported oilseeds, pulses, textile & garment and mineral products. Similarly, coffee, textile & garment, flower, natural honey, and spices were the main exports to France, while pulses, coffee, vegetables and spices went to Russia.

On the other hand, about 19.7 percent of Ethiopia's export earnings originated from markets in Africa, mainly Somalia (40.2 percent), Djibouti (20.5 percent), Sudan (18.8 percent), Kenya (8.8 percent), South Africa (3.4 percent) and Nigeria (1.6 percent), which altogether accounted for 93.2 percent of the total exports to Africa. The major exports to Somalia were chat, vegetables and live-animals, while Djibouti imported chat, electricity, vegetables and live animals. Sudan imported largely electricity, coffee, spices and pulses, whereas Kenya imported pulses, cereals, leather & leather products and tea. Coffee, pulses, flower and flour were exported to South Africa, while main exports to Nigeria included fruits, chat, animal products and flowers.

America accounted for 7.6 percent of Ethiopia's total export earning, of which 84.2 percent was to the United States, 6.0 percent to Canada and 1.3 percent to Mexico. Coffee, leather & leather products, oilseeds, textile & garment and flower were major exports to the United States. Canada imported mainly coffee, flower, oilseeds and leather & leather products, while Mexico imported oilseeds, coffee and mineral products.



Source: NBE Staff Compilation

5.2.3.2 Import of Goods

During the third quarter of 2016/17, Asia accounted for 66.3 percent of the total imports of Ethiopia. The major imports from Asia originated from China (51.9 percent), India (10.2 percent), Kuwait (9.4 percent), Japan (7.0 percent), Saudi-Arabia (6.4 percent), U.A.E. (3.1 percent), Malaysia (2.6 percent) and Indonesia (2.3 percent) whose combined share was 93.0 percent.

Major items imported from China were beverages, machinery including aircraft parts, metal & metal products, electrical materials, road motor vehicles and clothes. Similarly, grains, metal & metal products, fertilizer, machinery including aircraft parts, electrical materials and road motor vehicles were imported from India.

Petroleum products and metal & metal products were the major import items from Kuwait. Major imports from Japan included road motor vehicles, machinery including aircraft parts, rubber products and metal & metal products. Likewise, imports from Saudi Arabia constituted petroleum products, beverage, paper & paper products and metal & metal products. Import from UAE consisted of petroleum products, metal & metal products, chemicals, rubber products and glass & glass ware. Machinery including aircraft parts soap & polish, electrical materials and chemicals were major imports from Malaysia, while paper & paper products, soap & polish, textiles and chemicals from Indonesia.

Imports from Europe accounted for 18.9 percent of Ethiopia's total imports with the major countries being Turkey (20.6 percent), Italy (19 percent), Germany (8.8 percent), Belgium (7.7 percent), France (7.3 percent), Rumania (5.6 percent), Spain (5.2 percent), United Kingdom (4.1 percent), the Netherlands (2.8 percent), Ukraine (2.4 percent), Finland (2.3 percent) and Switzerland (2.0 percent). These countries jointly accounted for 87.7 percent of Ethiopia's total imports from Europe.

Major imports from Turkey included metal & metal products, machinery including aircraft parts, electrical materials and fertilizers. Imports from Italy were road motor vehicles, machines including aircraft parts, electrical materials and metal & metal products. Machines including aircraft parts, road motor vehicles, electrical materials and metal & metal products were the major imports from the Germans. Imports from Belgium were beverages, machinery including aircraft parts, medical & pharmaceutical products, road motor vehicles and petroleum products. Import items from France were machinery including aircraft parts, metal & metal products, electrical materials and soap & polish. Major imports from Rumania were food & live animals, machinery including aircraft parts and electrical materials, while road motor vehicles, machinery including aircraft parts and metal & metal products were from Spain.

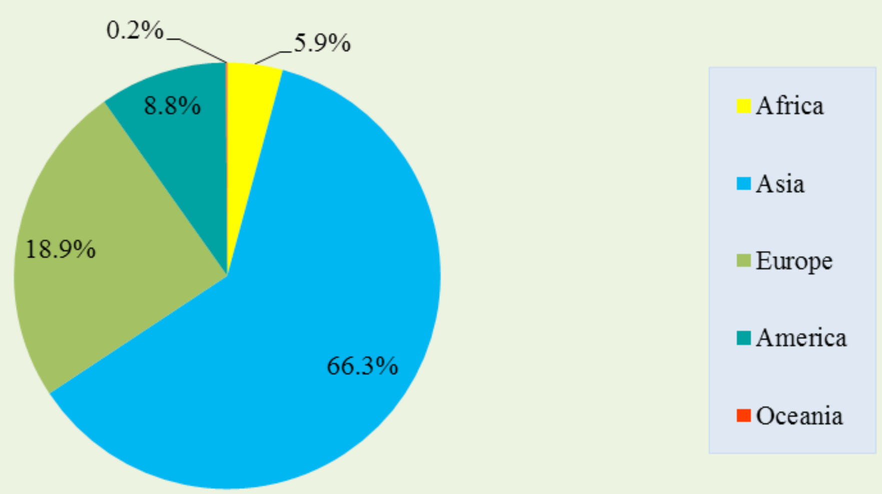
Electrical materials, machinery including aircraft parts, road motor vehicles and fertilizers were the major imports from the United Kingdom. Major imported items from Netherlands include food & live animals, metal & metal products, machinery including aircraft parts and chemicals. Imports from Ukraine were food & live animals, glass & glass ware, machinery including aircraft parts and fertilizers. Imports from Finland include metal & metal products, machinery including aircraft parts, electrical materials and road motor vehicles, while fertilizer, electrical materials, food & live animals and machinery including aircraft parts are major imports from Switzerland.

Imports from America accounted for 8.8 percent of the total import bill, of which the share of United States was 78.0 percent followed by Brazil and Canada by 18.4 percent and 2.8 percent, respectively. Machinery including aircraft parts, electrical materials, food & live animals, fertilizers and electrical materials were the major items imported from United States. Machinery including aircraft parts, road motor vehicles, rubber products and food & live animals were the main merchandise imports from Brazil, while machinery including aircraft parts, electrical materials and metal & metal products were the main imports from Canada.

Africa accounted for about 5.9 percent of Ethiopia's total merchandise import largely Morocco (34.1 percent), South Africa (25.4 percent), Sudan (18.1 percent), Egypt (15.2 percent) and Kenya (3.3 percent), which altogether constituted 96.2 percent of the total imports from the continent.

Petroleum products, beverage, machinery including aircraft parts, textile, soap & polish and electrical materials were imported from Morocco. Petroleum products, road motor vehicles, electrical materials and machinery including aircraft were the major imports from South Africa. Petroleum products, soap & polish, fertilizer and textiles were the main imported items from Sudan. Likewise, petroleum products, soap & polish, machinery including aircraft parts and glass & glass ware were imported from Egypt. Imports from Kenya constituted textiles, food & live animals, machinery including aircraft parts and fertilizers.

Fig: V.8. Import by Origin

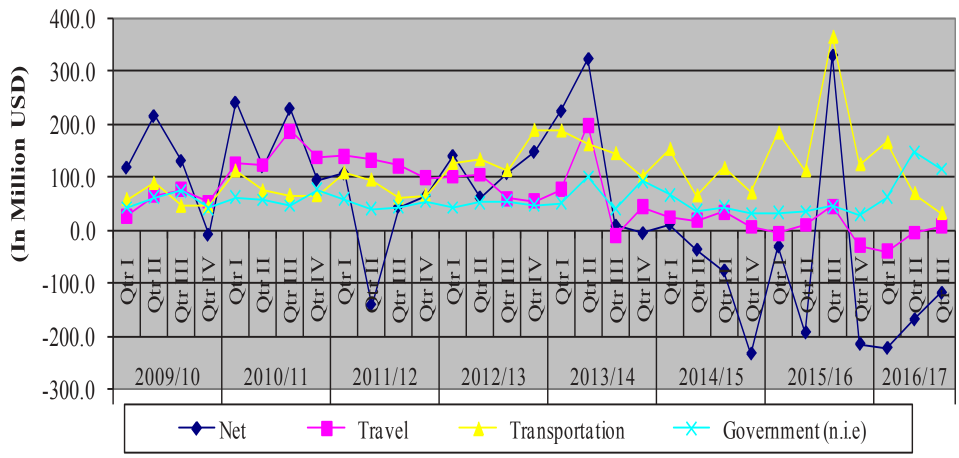


Source: NBE Staff Compilation

5.3. Services and Transfers

Service trade account recorded a deficit of USD 118.7 million compared with USD 330.8 million surplus last year same period. The 135.9 percent decline in net services trade was due to slow down in net travel and transport service and an increase in the deficit of other services and investment income.

Fig.V. 9 Trends in Net Service



Source: NBE Staff Compilation

Table 5.8: Developments in Services Accounts

(In Millions of USD)

S/N	Particulars	2015/16	2016/17		Percentage Change	
		QIII	QII	QIII		
		A	B	C	C/A	C/B
1	**Investment Income (2+5)**	**-49.1**	**-174.8**	**-134.9**	**174.7**	**-22.8**
2	Interest, net (3-4)	-44.8	-166.4	-115.2	157.3	-30.8
3	Credit	3.9	3.1	5.8	51.4	87.8
4	Debit	48.6	169.5	121.0	148.9	-28.6
5	Dividend, net	-4.3	-8.4	-19.7	354.3	134.2
6	**NON-FACTOR SERVICES, net (7-12)**	**379.9**	**5.7**	**16.2**	**-95.7**	**183.0**
7	**Exports of non-factor services**	**690.3**	**861.5**	**790.5**	**14.5**	**-8.2**
8	Travel	96.1	77.9	83.6	-13.0	7.3
9	Transport	501.3	543.5	511.0	1.9	-6.0
10	Gov't	48.9	174.0	140.5	187.1	-19.2
11	Other	43.9	66.1	55.5	26.3	-16.1
12	**Imports of non-factor services**	**310.4**	**855.8**	**774.4**	**149.5**	**-9.5**
13	Travel	50.6	83.1	76.3	50.6	-8.2
14	Transport	133.8	472.9	478.4	257.5	1.2
15	Gov't	2.9	24.6	23.7	728.3	-3.6
16	Other	123.1	275.1	195.9	59.2	-28.8
17	**Net Services (18+19+20+21+22)**	**330.8**	**-169.1**	**-118.7**	**-135.9**	**-29.8**
18	Travel (8-13)	45.5	-5.2	7.3	-83.9	-239.7
19	Transport (9-14)	367.5	70.6	32.5	-91.1	-53.9
20	Gov't (10-15)	46.1	149.3	116.7	153.4	-21.8
21	Other (11-16)	-79.1	-209.0	-140.4	77.5	-32.8
22	Investment Income (2+5)	-49.1	-174.8	-134.9	174.7	-22.8

Source: MoFEC, Transport and Telecommunication Companies, NBE- FEMRMD and Staff Compilation

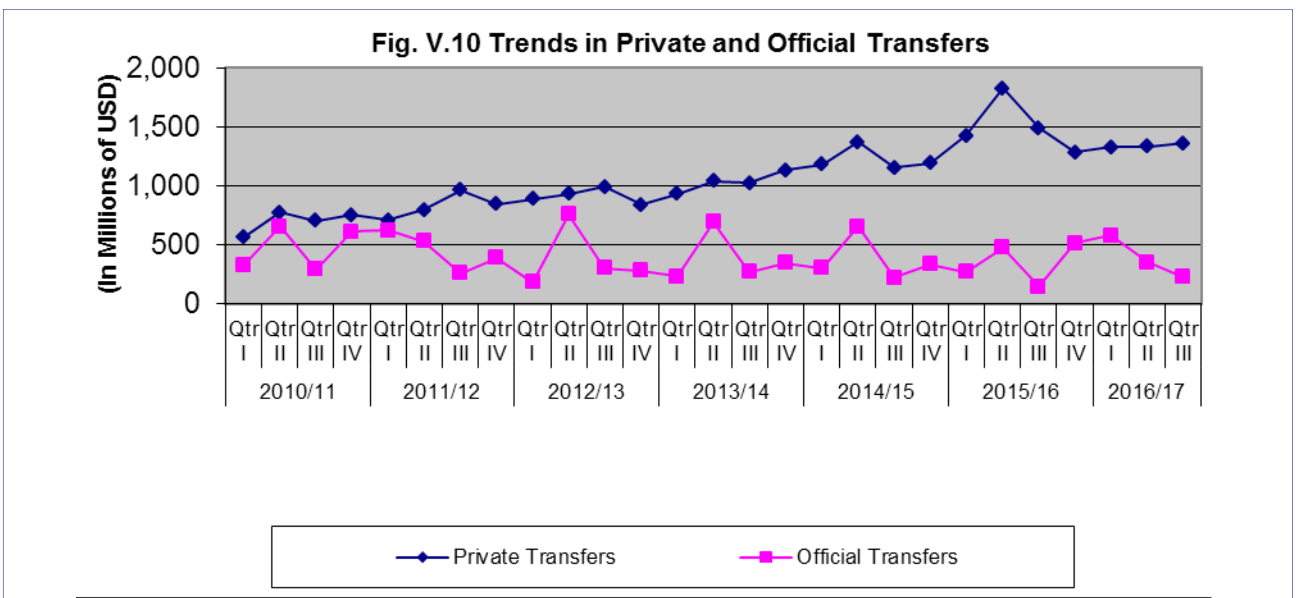
During the review period, total transfer receipts decreased by 5.5 percent and stood at USD 1.5 billion. This was attributed to 11.8 percent decline in private transfers due to 54.5 percent drop in NGOs transfers on account of reduction in the number of drought victims seeking aid a year ago. Private individual transfers, however, showed a 14.4 percent increase. Similarly, official transfers rose 57.6 percent.

Table 5.9: Developments in Transfer Accounts

(In Millions of USD)

S/N	Particulars	2015/16		2016/17				Percentage Change	
		QIII	% Share	QII	% Share	QIII	% Share		
		A		B		C		C/A	C/B
1	**Private transfers, net (2-5)**	**1,477.9**	**91.2**	**1,276.5**	**78.5**	**1,302.9**	**85.0**	**-11.8**	**2.1**
2	Credit (3+4)	1,492.2	92.1	1,288.3	79.3	1,316.6	85.9	-11.8	2.2
3	NGO's	566.5	35.0	240.8	14.8	257.5	16.8	-54.5	6.9
4	Private individuals	925.7	57.1	1,047.4	64.4	1,059.0	69.1	14.4	1.1
5	Debit	14.2	0.9	11.8	0.7	13.7	0.9	-3.7	16.2
6	**Official transfers, net (7-8)**	**142.7**	**8.8**	**349.1**	**21.5**	**229.5**	**15.0**	**60.8**	**-34.3**
7	Credit	147.1	9.1	356.2	21.9	231.9	15.1	57.6	-34.9
8	Debit	4.4	0.3	7.1	0.4	2.4	0.2	-45.9	-66.3
9	Total Receipts	1,639.3	101.2	1,644.5	101.2	1,548.5	101.1	-5.5	-5.8
10	Total Payments	18.7	1.2	18.9	1.2	16.1	1.1	-13.8	-14.8
11	**Net Transfers**	**1,620.6**	**100.0**	**1,625.5**	**100.0**	**1,532.4**	**100.0**	**-5.4**	**-5.7**

Source: NBE Staff Computation



Source: NBE Staff Compilation

5.4. Current Account Balance

The current account balance (including official transfers) registered USD 1.5 billion deficit during the third quarter of 2016/17 compared with USD 1.7 billion deficit a year ago. This was attributed to improvement in merchandise trade balance and an increase in net official transfers (Table 5.1).

5.5. Capital Account

In the review period, capital account recorded USD 1.4 billion surplus, which was 10.9 percent lower than that of a year earlier as a result of a decrease in other public long term capital (33.7 percent), private sector long term capital (85.3 percent), FDI inflows (7.2 percent) and short term capital (319.2 percent) (Table 5.1).

5.6. Changes in Reserve Position

Net foreign assets of the National Bank of Ethiopia and commercial banks showed USD 381.0 million and USD 4.6 million build up, respectively. Thus, foreign reserve coverage as of March 31, 2017 was 2.3 months of import (Table 5.1).

5.7. Developments in the Foreign Exchange Market

5.7.1 Exchange Rate Movements

During the third quarter of 2016/17, the weighted average official exchange rate of Birr in the inter-bank forex market has reached Birr 22.5832/USD, showing a 6.5 percent and 1.6 percent depreciation compared to last year same period and preceding quarter, respectively. The end period exchange rate of the quarter was Birr 22.7519/USD.

Table 5.10: Developments in Inter-bank Market Forex Traded and Exchange Rates (USD/ETB)

Period		Official Market			
		End Period Weighted Rate	Average Weighted Rate	Amount Traded in millions of USD	
				Total	Among CBs
2015/16		**21.8004**	**21.1059**	**12.7**	**0.0**
Qtr. III	**C**	**21.3641**	**21.2059**	**3.10**	**0.00**
January		21.1536	21.1176	0.95	0.00
February		21.2376	21.1976	1.05	0.00
March		21.3641	21.3025	1.10	0.00
2016/17					
Qtr. II	**B**	**22.4104**	**22.2228**	**3.25**	**0.00**
October		22.1555	22.1069	1.05	0.00
November		22.2728	22.2168	1.10	0.00
December		22.4104	22.3447	1.10	0.00
Qtr. III	**A**	**22.7519**	**22.5832**	**3.15**	**0.00**
January		22.5284	22.4721	1.05	0.00
February		22.6322	22.5828	1.00	0.00
March		22.7519	22.6948	1.10	0.00
Percentage Changes	**A/B**	**1.52**	**1.62**	**-3.08**	
	A/C	**6.50**	**6.50**	**1.61**	

Source: National Bank of Ethiopia

In retail foreign exchange market, the average buying rate in the forex bureau of commercial banks stood at Birr 22.5776/USD, whereas the selling rate stood at Birr 23.0161/USD in the third quarter of 2016/17, showing 1.59 percent and 1.58 percent depreciation vis-à-vis the prior quarter, respectively and 6.47 percent and 6.46 percent depreciation compared to the same quarter last year.

Therefore, the average spread between the buying and the selling rates marginally narrowed to 1.94 percent from 1.96 percent spread recorded last year same period and remained the same with regard to preceding quarter (Table 5.11).

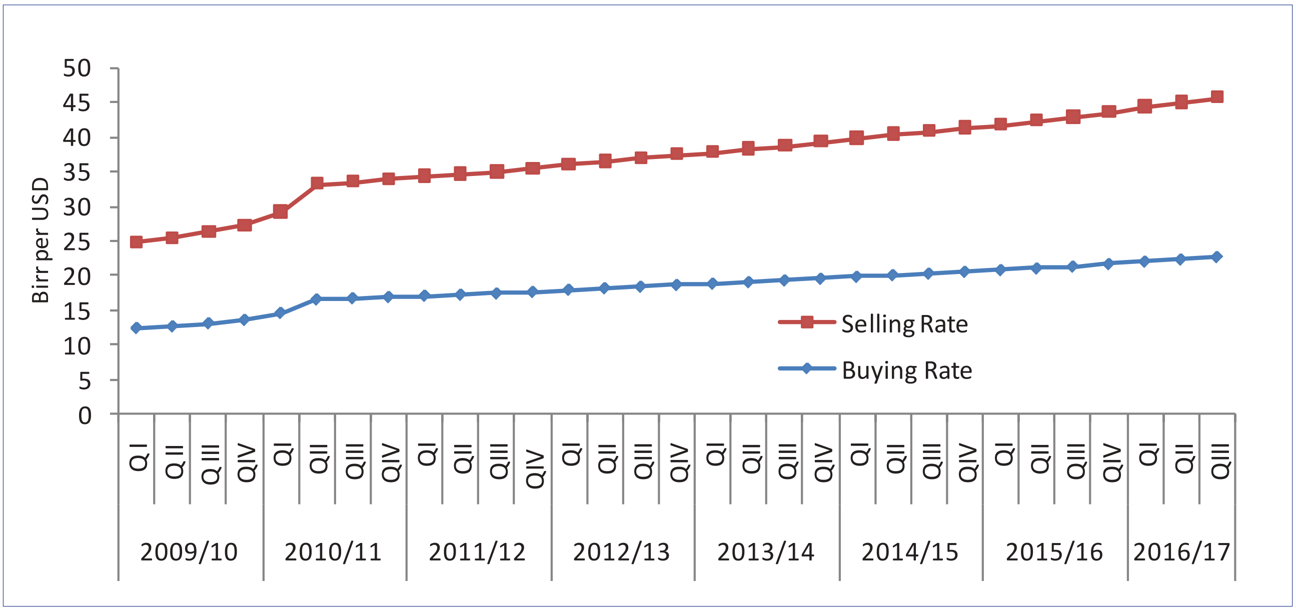
Table 5.11: Amount of Foreign Exchange Purchased and Sold by Forex Bureau of Commercial Banks (In '000 of USD)

No.	Name of Forex Bureaux	2015/16		2016/17				Percentage Change			
		Quarter III A		Quarter II B		Quarter III C		C/B		C/A	
		Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1	Commercial Bank of Ethiopia	67,195.4	22,665.8	71,117.5	31,875.1	61,942.1	17,271.0	-12.90	-45.82	-7.82	-23.80
2	Bank of Abyssinia	633.8	2,142.1	3,407.3	2,964.5	731.7	2,835.1	-78.53	-4.36	15.45	32.35
3	Dashen Bank	3,956.9	6,697.6	3,854.0	6,953.4	3,558.8	3,950.7	-7.66	-43.18	-10.06	-41.01
4	Awash International Bank	1,399.5	2,184.5	1,584.0	4,111.8	1,047.5	3,027.4	-33.87	-26.37	-25.16	38.58
5	Construction & Business Bank	832.2	468.3	-	-	-	-				
6	Wegagen Bank	688.9	1,129.9	711.8	1,263.1	700.4	974.0	-1.60	-22.89	1.68	-13.80
7	United Bank	2,961.4	3,310.2	1,832.6	3,831.3	1,359.0	3,011.3	-25.84	-21.40	-54.11	-9.03
8	Development Bank	14.7	83.1	0.2	115.2	-	65.8	-100.00	-42.91	-100.00	-20.80
9	Nib International Bank	291.1	1,074.0	290.1	1,980.3	225.0	1,436.2	-22.45	-27.47	-22.72	33.72
10	Lion International Bank	7,814.6	1,012.0	8,244.2	1,558.3	4,498.6	938.1	-45.43	-39.80	-42.43	-7.30
11	Oromia International Bank	1,788.2	1,207.9	626.5	997.1	854.7	1,218.4	36.42	22.20	-52.21	0.86
12	Zemen Bank	127.6	1,528.6	167.8	5,543.1	183.4	1,803.0	9.32	-67.47	43.76	17.95
13	Cooperative Bank of Oromia	56.6	318.0	196.8	690.4	193.5	536.0	-1.69	-22.36	242.17	68.59
14	Buna International Bank	110.3	202.4	634.5	537.7	1,827.0	389.4	187.95	-27.59	1555.66	92.38
15	Birhan International Bank	17.4	58.0	79.6	364.4	47.9	477.4	-	31.01	175.47	-
16	Abay Bank	11.2	248.8	885.5	358.7	56.7	261.1	-93.60	-27.21	404.75	4.93
17	Addis International Bank	122.6	313.1	156.8	310.4	1,308.2	331.0	734.25	6.64	967.06	5.74
18	Debub Global Bank	8.6	94.0	10.0	105.8	37.0	51.8	268.92	-51.01	332.62	-44.88
19	Enat Bank	64.4	67.2	82.8	148.1	46.5	105.2	-43.86	-28.96	-27.81	56.59
	Total	**88,095.4**	**44,805.6**	**74,562.7**	**41,302.1**	**78,617.9**	**38,683.1**	**5.44**	**-6.34**	**-10.76**	**-13.66**
	Average Exchange Rate	**21.2047**	**21.6205**	**22.2252**	**22.6572**	**22.5776**	**23.0161**	**1.59**	**1.58**	**6.47**	**6.46**
	Exchange Rate Spread (%)*	**1.96**		**1.94**		**1.94**					

Source: National Bank of Ethiopia

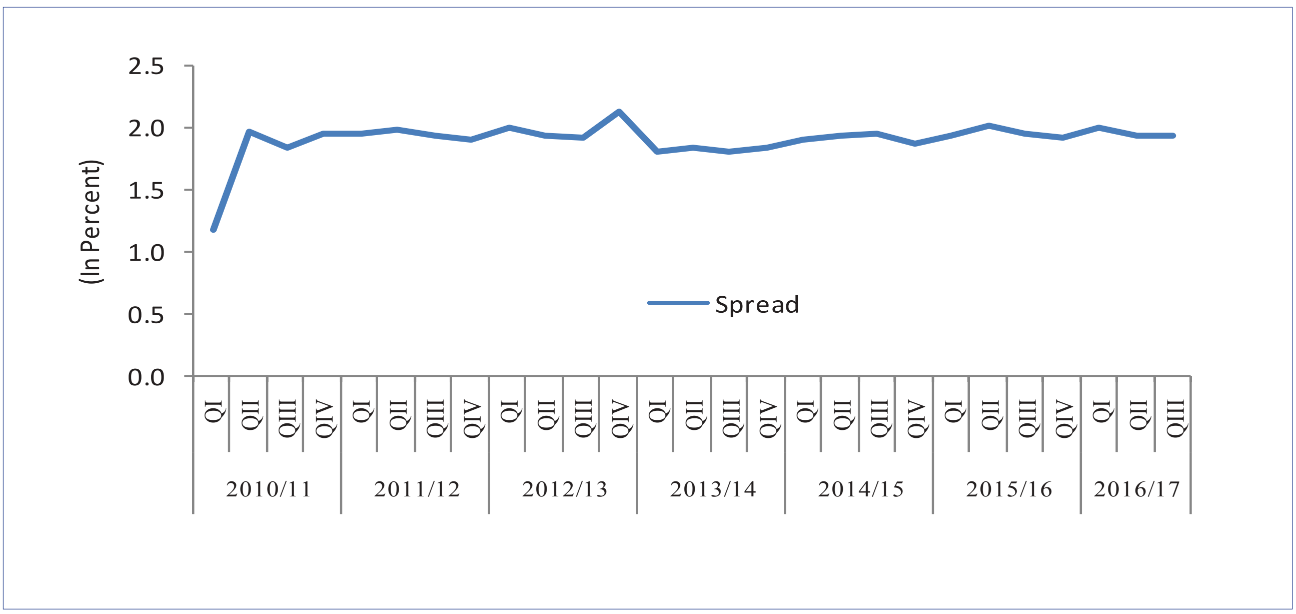
Note: * refers the percentage spread between forex bureaus average buying and selling exchange rate in a given quarter.

Fig. V.12: Average Buying and Selling Rates of Forex Bureau of Commercial Banks



Source: NBE Staff Compilation

Fig.V.13: Spread between Buying and Selling Rates in the Retail Foreign Exchange Market



Source: NBE Staff Compilation

In the official forex market, US dollar appreciated vis-à-vis selected major currencies on quarterly and annual basis except Japanese Yen. On quarterly terms, US dollar strengthened by 4.1 percent against Japanese Yen, 1.4 percent against Euro, 1.3 percent against SDR, 0.41 percent against Pound Sterling and 0.4 percent against Swiss Franc.

In the same way, on yearly basis, the US dollar appreciated against Pound Sterling (13.6 percent), Euro (3.4 percent), SDR (2.3 percent) and Swiss Franc (1.0 percent), while it depreciated against Japanese Yen by 1.5 percent (Table5.12).

Table 5.12: Average Official Exchange Rates (USD per Major International Currencies)

Period		EURO			JAPANESE YEN			SDR			POUNDSTELING			SWISS FRANC		
		Buying	Selling	Mid. Rate	Buying	Selling	Mid. Rate	Buying	Selling	Mid. Rate	Buying	Selling	Mid. Rate	Buying	Selling	Mid. Rate
								2015/16								
QIII	**C**	**1.1018**	**1.1020**	**1.1019**	**0.0087**	**0.0087**	**0.0087**	**1.3763**	**1.3766**	**1.3764**	**1.4327**	**1.4328**	**1.4328**	**1.0051**	**1.0061**	**1.0056**
January		1.0861	1.0861	1.0861	0.0084	0.0084	0.0084	1.3828	1.3828	1.3828	1.4450	1.4450	1.4450	0.9939	0.9939	0.9939
February		1.1091	1.1098	1.1095	0.0087	0.0087	0.0087	1.3524	1.3532	1.3528	1.4325	1.4327	1.4326	1.0054	1.0082	1.0068
March		1.1103	1.1102	1.1102	0.0089	0.0089	0.0089	1.3936	1.3936	1.3936	1.4207	1.4207	1.4207	1.0160	1.0160	1.0160
								2016/17								
QII	**B**	**1.0798**	**1.0798**	**1.0798**	**0.0092**	**0.0092**	**0.0092**	**1.3622**	**1.3622**	**1.3622**	**1.2428**	**1.2428**	**1.2428**	**0.9996**	**0.9996**	**0.9996**
October		1.1039	1.1039	1.1039	0.0096	0.0096	0.0096	1.3824	1.3824	1.3824	1.2377	1.2377	1.2377	1.0137	1.0137	1.0137
November		1.0804	1.0804	1.0804	0.0093	0.0093	0.0093	1.3674	1.3674	1.3674	1.2417	1.2417	1.2417	1.0041	1.0041	1.0041
December		1.0551	1.0551	1.0551	0.0086	0.0086	0.0086	1.3369	1.3369	1.3369	1.2490	1.2490	1.2490	0.9808	0.9808	0.9808
QIII	**A**	**1.0649**	**1.0649**	**1.0649**	**0.0088**	**0.0088**	**0.0088**	**1.3445**	**1.3445**	**1.3445**	**1.2377**	**1.2377**	**1.2377**	**0.9956**	**0.9956**	**0.9956**
January		1.0608	1.0608	1.0608	0.0087	0.0087	0.0087	1.3500	1.3500	1.3500	1.2312	1.2312	1.2312	0.9898	0.9898	0.9898
February		1.0649	1.0649	1.0649	0.0088	0.0088	0.0088	1.3556	1.3556	1.3556	1.2483	1.2483	1.2483	0.9988	0.9988	0.9988
March		1.0690	1.0690	1.0690	0.0089	0.0089	0.0089	1.3278	1.3278	1.3278	1.2338	1.2337	1.2338	0.9980	0.9980	0.9980
Percentage Changes	**A/B**	**-1.38**	**-1.38**	**-1.38**	**-4.10**	**-4.17**	**-4.13**	**-1.30**	**-1.30**	**-1.30**	**-0.40**	**-0.41**	**-0.41**	**-0.40**	**-0.40**	**-0.40**
	A/C	**-3.35**	**-3.37**	**-3.36**	**1.56**	**1.48**	**1.52**	**-2.31**	**-2.33**	**-2.32**	**-13.61**	**-13.61**	**-13.61**	**-0.95**	**-1.04**	**-1.00**

Source: National Bank of Ethiopia

In contrast, the Birr depreciated against selected major currencies on quarterly basis except Japanese Yen. The Birr depreciated 1.6 percent against USD, 1.24 percent against Pound Sterling, 1.2 percent against Swiss Franc, 0.4 percent against SDR and 0.2 percent against Euro while it appreciated 2.6 percent against Japanese Yen.

On annual basis, the Birr depreciated against Japanese Yen (8.1 percent), USD (6.5 percent), Swiss Franc (5.4 percent), SDR (4.0 percent) and Euro (2.9 percent), while it appreciated 8.0 percent vis-à-vis Pound Sterling (Table 5.13).

Table 5.13: Average Official Exchange Rates (Birr per Major Currencies)

Period		Currency																	
		USD			EURO			JAPANESE YEN			SDR			POUNDSTERLING			SWISS FRANC		
		Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
2015/16																			
QIII	**C**	**21.2059**	**21.4137**	**21.3098**	**23.3660**	**23.5997**	**23.4828**	**0.1837**	**0.1856**	**0.1847**	**29.1858**	**29.4776**	**29.3317**	**30.3817**	**30.6808**	**30.5281**	**21.3150**	**21.5440**	**21.4295**
January		21.1176	21.3288	21.2232	22.9352	23.1646	23.0499	0.1784	0.1802	0.1793	29.2015	29.4936	29.3475	30.5155	30.8206	30.6681	20.9897	21.1995	21.0946
February		21.1976	21.3967	21.2972	23.5113	23.7464	23.6289	0.1841	0.1860	0.1851	28.6677	28.9544	28.8110	30.3657	30.6552	30.5245	21.3123	21.5730	21.4426
March		21.3025	21.5155	21.4090	23.6515	23.8880	23.7698	0.1886	0.1905	0.1896	29.6881	29.9850	29.8366	30.2640	30.5667	30.3917	21.6431	21.8595	21.7513
2016/17																			
QII	**B**	**22.2228**	**22.4450**	**22.3339**	**23.9995**	**24.2395**	**24.1195**	**0.2040**	**0.2060**	**0.2050**	**30.2530**	**30.5555**	**30.4043**	**27.6153**	**27.8915**	**27.7534**	**22.2161**	**22.4381**	**22.3271**
October		22.1069	22.3280	22.2174	24.4034	24.6474	24.5254	0.2133	0.2154	0.2144	30.5611	30.8667	30.7139	27.3602	27.6337	27.4970	22.4102	22.6343	22.5222
November		22.2168	22.4389	22.3279	24.0238	24.2640	24.1439	0.2060	0.2081	0.2070	30.3839	30.6878	30.5358	27.5765	27.8523	27.7144	22.3244	22.5473	22.4358
December		22.3447	22.5681	22.4564	23.5712	23.8069	23.6890	0.1927	0.1946	0.1937	29.8141	30.1122	29.9631	27.9093	28.1884	28.0489	21.9136	22.1328	22.0232
QIII	**A**	**22.5832**	**22.8091**	**22.6961**	**24.0478**	**24.2883**	**24.1680**	**0.1987**	**0.2005**	**0.1996**	**30.3613**	**30.6649**	**30.5131**	**27.9576**	**28.2372**	**28.0974**	**22.4822**	**22.7071**	**22.5947**
January		22.4721	22.6969	22.5845	23.8341	24.0725	23.9533	0.1953	0.1969	0.1961	30.3355	30.6388	30.4871	27.6824	27.9592	27.8208	22.2403	22.4627	22.3515
February		22.5828	22.8087	22.6958	24.0484	24.2889	24.1686	0.1998	0.2018	0.2008	30.6134	30.9196	30.7665	28.1905	28.4724	28.3315	22.5561	22.7816	22.6688
March		22.6945	22.9217	22.8081	24.2608	24.5034	24.3821	0.2010	0.2030	0.2020	30.1350	30.4364	30.2857	27.9999	28.2799	28.1399	22.6504	22.8769	22.7637
Percentage Change	**A/B**	**1.62**	**1.62**	**1.62**	**0.20**	**0.20**	**0.20**	**-2.60**	**-2.67**	**-2.64**	**0.36**	**0.36**	**0.36**	**1.24**	**1.24**	**1.24**	**1.20**	**1.20**	**1.20**
	A/C	**6.49**	**6.52**	**6.51**	**2.92**	**2.92**	**2.92**	**8.14**	**8.07**	**8.10**	**4.03**	**4.03**	**4.03**	**-7.98**	**-7.96**	**-7.96**	**5.48**	**5.40**	**5.44**

Source: NBE Staff Compilation

Table 5.14: Birr per Unit of Currency End Period Mid-Market Rate

Currency	March 31, 2016	December 31, 2016	March 31, 2017	Percentage change	
	C	B	A	A/B	A/C
USD	21.4709	22.5225	22.8604	1.50	6.47
Pound	30.9504	27.6373	28.4086	2.79	-8.21
Swedish Kroner	2.6329	2.4632	2.5765	4.60	-2.14
Djibouti Frank	0.1205	0.1264	0.1283	1.54	6.47
Swiss Frank	22.3029	22.0161	22.9706	4.34	2.99
Saudi Riyal	5.7242	6.0044	6.0958	1.52	6.49
UAE Dirham	5.8453	6.1312	6.2232	1.50	6.47
Canadian Dollar	16.4720	16.6685	17.0893	2.52	3.75
Japanese Yen	0.1912	0.1935	0.2063	6.62	7.90
Euro	24.3416	23.5856	24.6023	4.31	1.07
SDR	30.0335	30.1261	31.2250	3.65	3.97

Source: NBE Staff Compilation

5.7.2. Movements in the Real Effective Exchange Rate

In the third quarter of 2016/17, the REERI appreciated by 8.2 percent on annual and 3.7 percent on quarterly basis mainly owing to higher domestic inflation and lower depreciation of the Birr relative to that of major trading partners.

Likewise, the NEER appreciated 2.4 percent and 1.7 percent vis-à-vis last year same period and the preceding quarter, respectively due to appreciation of US dollar against trading partners' currencies (Table 5.15).

Table 5.15 Trends in the Real and Nominal Effective Exchange Rates

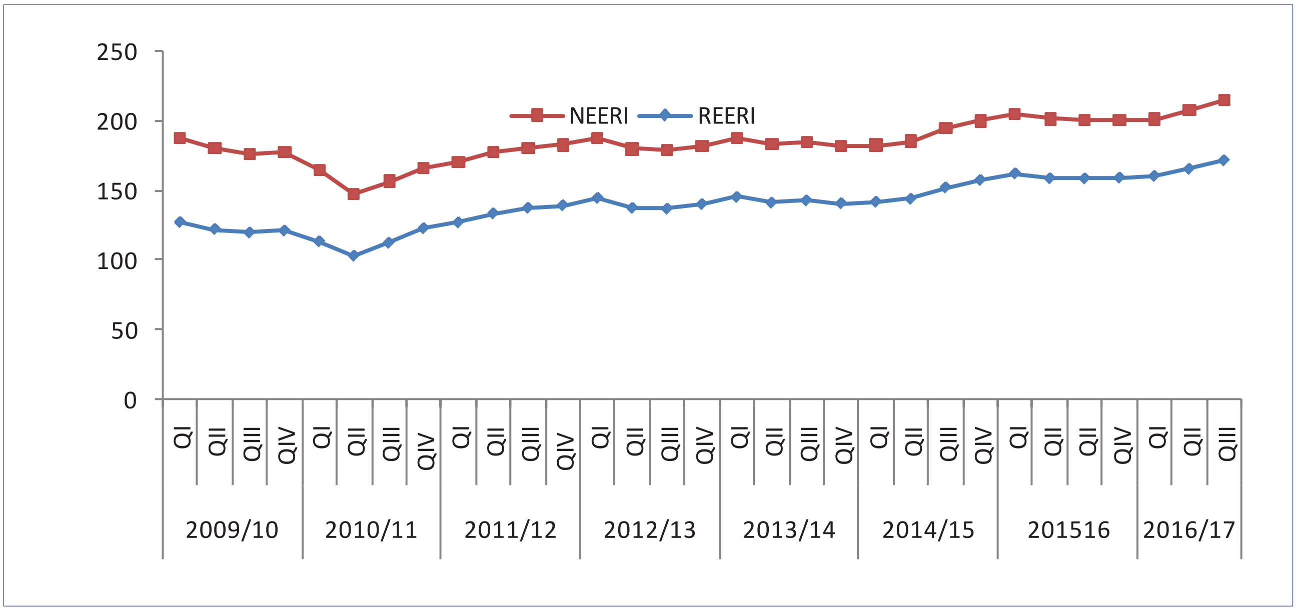
Item	2015/16	2016/17		Percentage Change	
	QIII	QII	QIII		
	A	B	C	C/B	C/A
REERI	158.7	165.6	171.7	3.71	8.22
NEERI	42.0	42.3	43.0	1.68	2.43

Source: NBE Staff Compilation

NB: REERI = Real Effective Exchange Rate Index, NEERI = Nominal Effective Exchange Rate Index

A decrease in the REERI and NEERI implies depreciation and vice versa.

Fig.V.14: Movements in the Real and Nominal Effective Exchange Rate

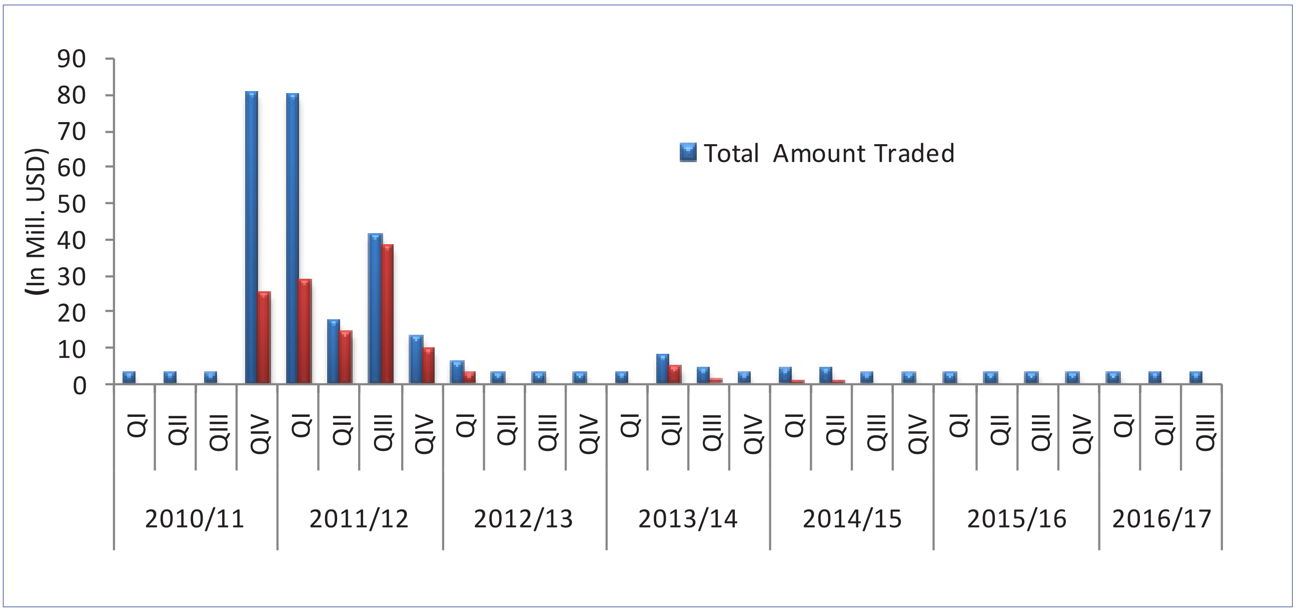


Source: NBE Staff Compilation

5.7.3 Volume of Transactions

In the third quarter of 2016/17, the total amount of foreign exchange traded in the inter-bank foreign exchange market was USD 3.2 million, 3.1 percent lower than that of the preceding quarter but 1.6 percent higher compared to last year same period. The total amount traded in the inter-bank market during the review period was supplied solely by NBE (Table 5:10).

Fig V.15 Foreign Exchange Trade in the Interbank Foreign Exchange Market



Source: NBE Staff Compilation

In the same period, forex bureau of commercial banks purchased USD 78.6 million and sold USD 38.7 million foreign exchange. The amount of foreign currency purchased and sold rose 5.4 and 6.3 percent compared to the preceding quarter but showed 10.8 and 13.7 percent decline vis-a-vis last year same period (Table 5.11).

VI. Federal Government Finance

Total revenue and grants of the federal government collected through the third quarter of 2016/17 decreased 11.9 percent compared to a year ago and amounted to Birr 41.8 billion (Table 6.1).

On the other hand, total expenditure of the federal government went up 20 percent over the same period and reached Birr 62.9 billion Consequently, the overall fiscal balance of the federal government (including grants) registered Birr 21 billion deficit compared to Birr 4.8 billion defect recorded a year earlier (Table 6.1).

Table 6.1: Summary of Quarterly Federal Government Finance

(In Millions of Birr)

No	Particulars	2015/16	2016/17			Percentage changes		Performance rate
		A	B	C	D	D/A	D/C	D/B
		QIII	Budget	QII	QIII			
1	**Revenue and Grants**	**47,523.3**	**194,229.6**	**49,889.7**	**41,877.6**	**(11.9)**	**(16.1)**	**21.6**
1.1	**Total Revenue**	**47,232.7**	**192,108.7**	**49,302.2**	**41,877.6**	**(11.3)**	**(15.1)**	**21.8**
	Tax Revenue	33,476.0	170,667.4	40,202.2	35,133.0	4.9	(12.6)	20.6
	Direct tax	6,924.0	49,307.6	13,523.9	7,494.4	8.2	(44.6)	15.2
	Indirect tax	26,552.0	121,359.8	26,678.3	27,638.7	4.1	3.6	22.8
	Non-Tax Revenue	13,756.7	21,441.3	9,100.0	6,744.6	(51.0)	(25.9)	31.5
1.2	Grant & Relief	290.6	2,120.9	587.5	-			
2	Current Expenditure	13,660.5	64,671.2	16,505.2	15,472.0	13.3	(6.3)	23.9
3	Current Surplus/Deficit							
	Including Grants	33,862.8	129,558.4	33,384.5	26,405.6	(22.0)	(20.9)	20.4
	Excluding Grants	33,572.2	127,437.5	32,797.0	26,405.6	(21.3)	(19.5)	20.7
4	Capital Expenditure	17,736.0	92,214.1	20,279.0	20,559.3	15.9	1.4	22.3
5	Regional Transfers	21,007.4	99,420.1	27,294.5	26,867.0	27.9	(1.6)	27.0
6	**Total Expenditure (2+4+5)**	**52,403.9**	**256,305.4**	**64,078.6**	**62,898.3**	**20.0**	**(1.8)**	**24.5**
7	Overall Surplus/Deficit	-						
	Including Grants	(4,880.6)	(62,075.8)	(14,188.9)	(21,020.7)	330.7	48.1	33.9
	Excluding Grants	(5,171.2)	(64,196.7)	(14,776.4)	(21,020.7)	306.5	42.3	32.7
8	**Total Financing**	**4,881.5**	**62,075.8**	**14,188.9**	**21,020.7**	**330.6**	**48.1**	**33.9**
8.1	**Net External Borrowings**	**4,526.0**	**21,455.6**	**7,930.8**	**6,586.5**	**45.5**	**(17.0)**	**30.7**
	External Borrowing	3,081.0	18,148.6	7,997.8	5,919.0	92.1	(26.0)	32.6
	Amortization	457.5	3,276.0	667.6	501.3	9.6	(24.9)	15.3
8.2	**Net Domestic Borrowings**	**1,099.0**	**34,620.2**	**7,322.8**	**12,383.9**	**1,026.8**	**69.1**	**35.8**
	Banking System	(4,029.8)	-	2,331.9	8,050.9	(299.8)	245.3	
	Non-Bank Sources	5,128.8	-	4,990.9	4,333.0	(15.5)	(13.2)	
8.3	**Privatization receipts**	-	**6,000.0**	-	5,454.1			**90.9**
8.4	**Others and Residuals**	**(743.5)**	**-**	**(1,064.7)**	**(3,403.8)**	**357.8**	**219.7**	

Source: Ministry of Finance and Economic Co-operation

6.1 Revenue and Grant

Birr 41.8 billion revenue was collected during the review quarter which was 11.3 percent lower than that of last fiscal year same period (Table 6.2).

Of total revenue, tax revenue accounted for 83.9 percent and non-tax revenue 16.1 percent. There was no grant and relief obtained in the review period (Table 6.2).

Table 6.2: Summary of Federal Government Revenue by Component

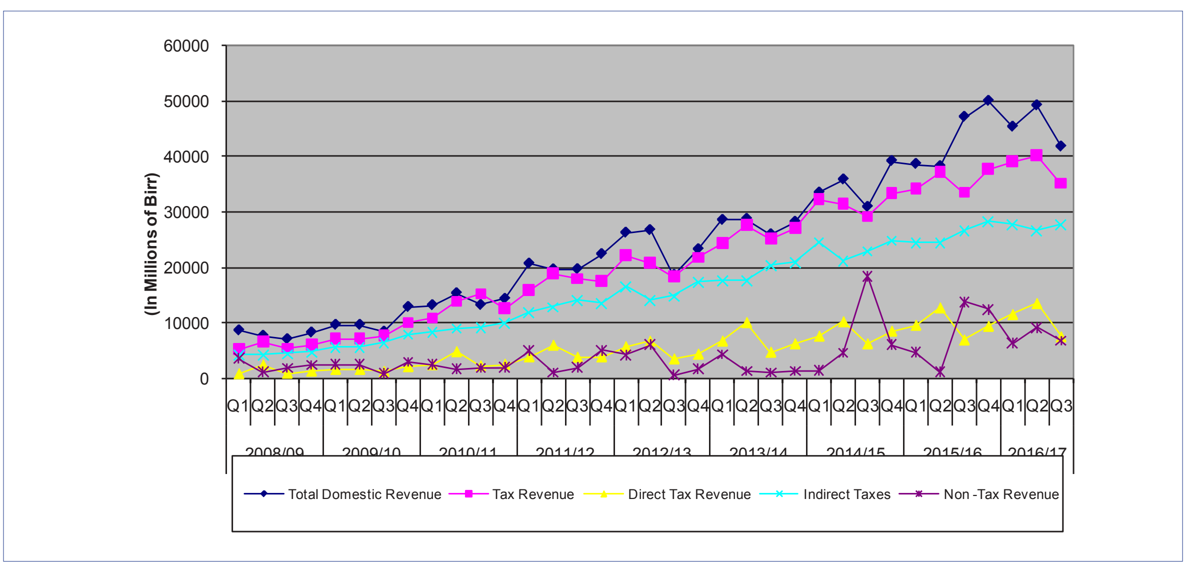
(In Millions of Birr)

No	Particulars	2015/16		2016/17		Percentage Change		Performance Rate
		QIII	Budget	QII	QIII			
		A	B	C	D	[D/A]	[D/C]	[D/B]
	Total Revenue and Grants	**47,523.7**	**194,229.6**	**49,889.7**	**41,877.6**	**(11.9)**	**(16.1)**	**21.6**
	Total Domestic Revenue	**47,232.7**	**192,108.7**	**49,302.2**	**41,877.6**	**(11.3)**	**(15.1)**	**21.8**
1	**Tax Revenue**	**33,475.7**	**170,667.4**	**40,202.2**	**35,133.0**	**5.0**	**(12.6)**	**20.6**
1.1	Direct Tax Revenue	6,923.7	49,307.6	13,523.9	7,494.4	8.2	(44.6)	15.2
1.1.1	Income Taxes	5,782.6	43,264.5	12,088.9	6,128.5	6.0	(49.3)	14.2
	- Personal	1,552.9	5,783.7	1,608.3	1,521.3	(2.0)	(5.4)	26.3
	- Business	4,229.7	37,480.8	10,480.6	4,607.1	8.9	(56.0)	12.3
1.1.2	Others1	1,141.1	6,043.0	1,435.1	1,365.9	19.7	(4.8)	22.6
1.2	Indirect Taxes	26,551.8	121,359.8	26,678.3	27,638.7	4.1	3.6	22.8
1.2.1	Domestic Taxes	10,741.2	49,678.4	10,571.7	12,103.6	12.7	14.5	24.4
1.2.2	Foreign Trade Taxes	15,810.6	71,681.4	16,106.6	15,535.1	(1.7)	(3.5)	21.7
	- Import	15,810.6	71,681.4	16,106.6	15,535.1	(1.7)	(3.5)	21.7
2	**Non-Tax Revenue**	**13,757.0**	**21,441.3**	**9,100.0**	**6,744.6**	**(51.0)**	**(25.9)**	**31.5**
3	**Privatization**	-	**6,000.0**		**5,454.1**			**90.9**
4	**Grants and Relief**	**291.0**	**2,120.9**	**587.5**	-			

Source: Ministry of Finance and Economic Co-operation

1/ includes Withholding tax on import, tax on dividend, royalty and interest income

Fig.VI.1: Quarterly Developments in Major Components of Domestic Revenue of the Federal Government



Tax revenue during the review period stood at Birr 35.1 billion depicting a 5 percent annual growth owing to improvements in both direct and indirect taxes by 8.2 and 4.1 percent respectively. Total tax revenue collected during the quarter accounted for 20.6 percent of the annual budget plan of 2016/17 (Table 6.2).

6.2. Expenditure

During the third quarter of 2016/17 federal government expenditure was Birr 62.8 billion, about 20 percent higher than that of same quarter last year and 24.5 percent of the annual budget plan of 2016/17 (Table 6.3).

Current expenditure rose 13.3 percent and reached Birr 15.4 billion, mainly on account of increased expenditure for all its components except economic service.

Likewise, capital expenditure showed a 15.9 percent growth compared to a year ago and stood at Birr 20.5 billion.

Fig.VI.2: Domestic Revenue by Major Components during the Third Quarter of 2016/17

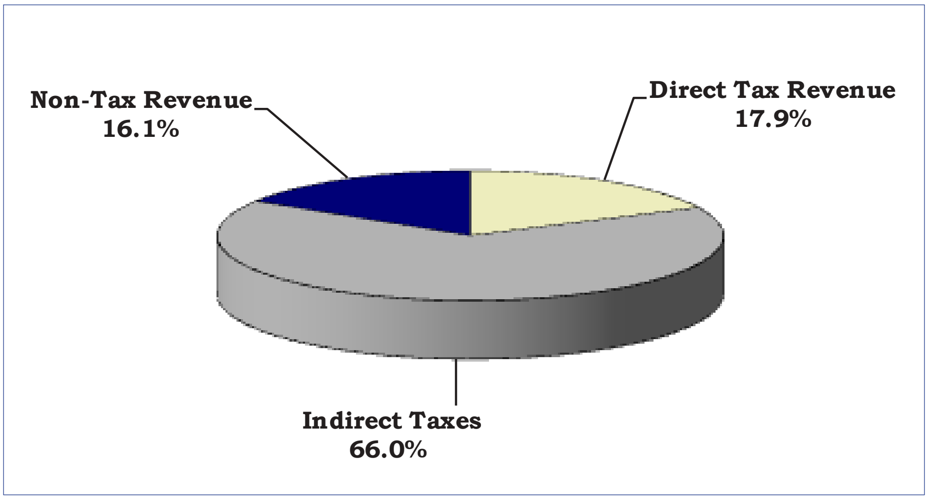


Table 6.3: Summary of Federal Government Expenditure by Component

(In millions of Birr)

No	Particulars	2012/13		2013/14		Percentage Change		Performance Rate
		QIII	Budget	QII	QIII			
		A	B	C	D	[D/A]	[D/C]	[D/B]
	Total Expenditure	**52,403.1**	**256,305.4**	**64,078.6**	**62,898.3**	**20.0**	**(1.8)**	**24.5**
1	**Current Expenditure**	**13,660.5**	**64,671.2**	**16,505.2**	**15,472.0**	**13.3**	**(6.3)**	**23.9**
	- General Services	5,313.1	20,202.1	6,369.1	5,603.6	5.5	(12.0)	27.7
	- Economic Services	2,503.2	3,595.2	737.4	991.7	(60.4)	34.5	27.6
	- Social Services	4,315.8	19,020.5	6,934.4	6,867.4	59.1	(1.0)	36.1
	- Debt Service	1,528.4	21,853.4	2,464.3	2,009.4	31.5	(18.5)	9.2
2	**Capital Expenditure**	**17,735.2**	**92,214.1**	**20,279.0**	**20,559.3**	**15.9**	**1.4**	**22.3**
	-Economic Development	12,512.0	64,118.1	13,679.8	13,154.0	5.1	(3.8)	20.5
	-Social Development	4,814.0	24,155.2	6,005.9	6,749.4	40.2	12.4	27.9
	-General Development	409.2	3,940.7	593.3	655.9	60.3	10.5	16.6
3	**Regional Transfers**	**21,007.4**	**99,420.1**	**27,294.5**	26,867.0	**27.9**	**(1.6)**	**27.0**

Source: Ministry of Finance and Economic Co-operation

Fig.VI.3: Major Components of Federal Governments Expenditure during the Third Quarter of 2016/17

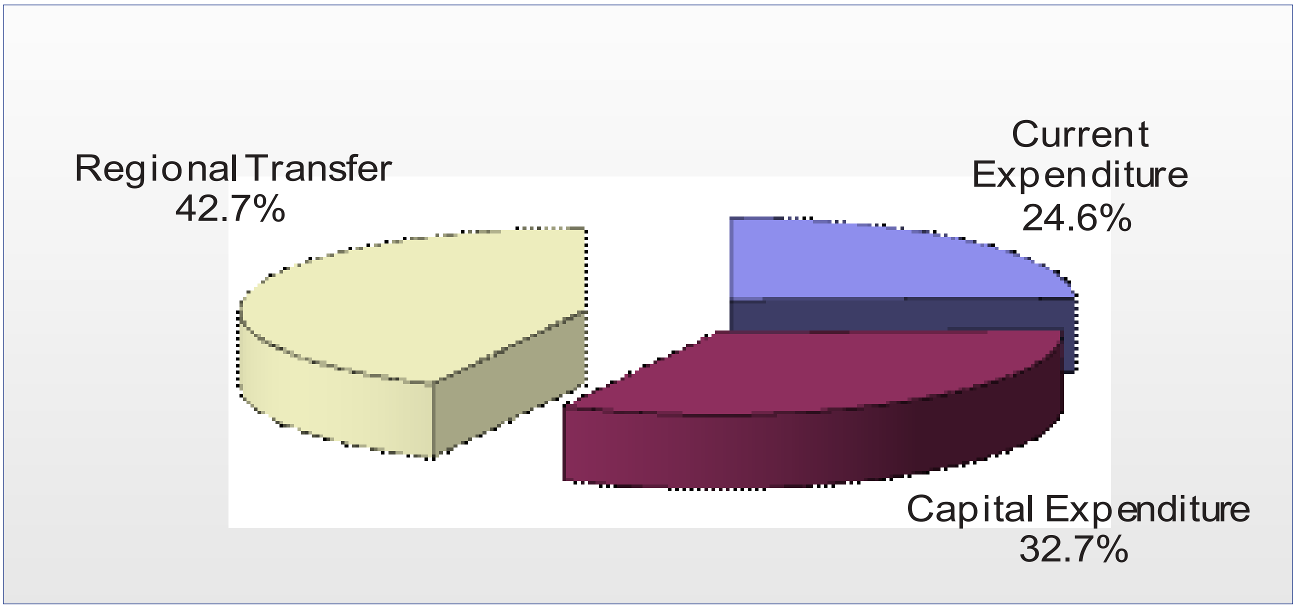
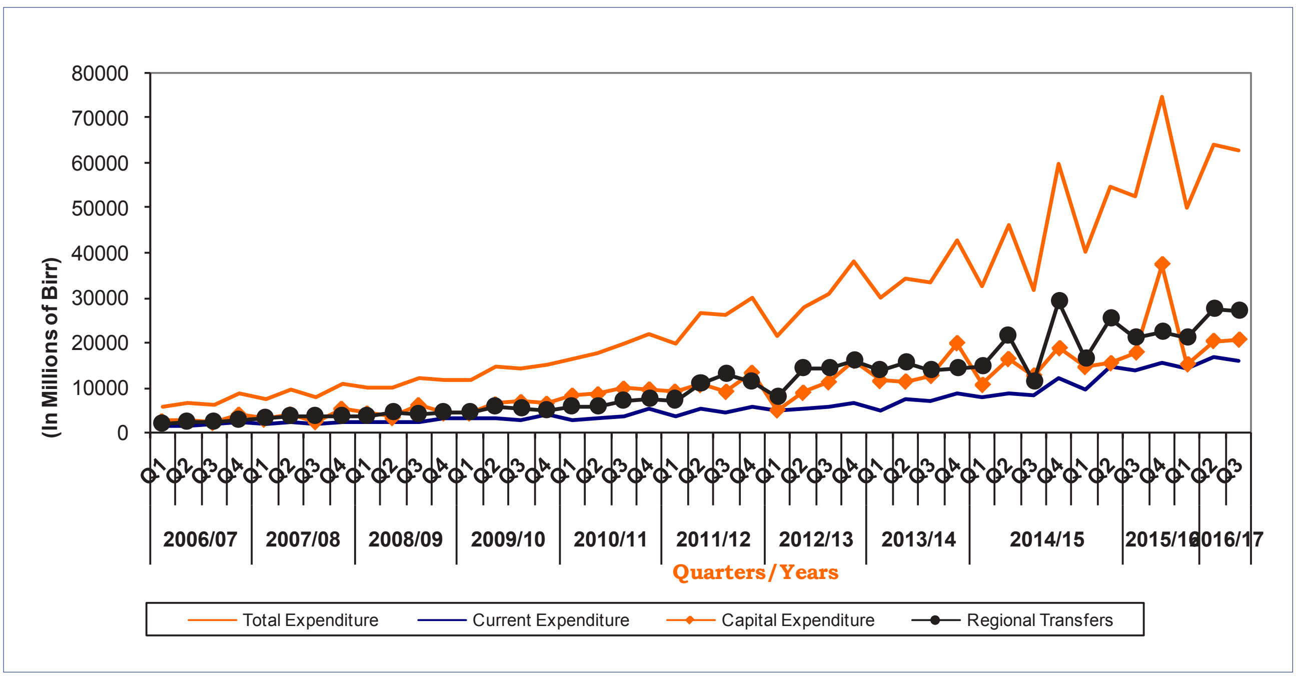


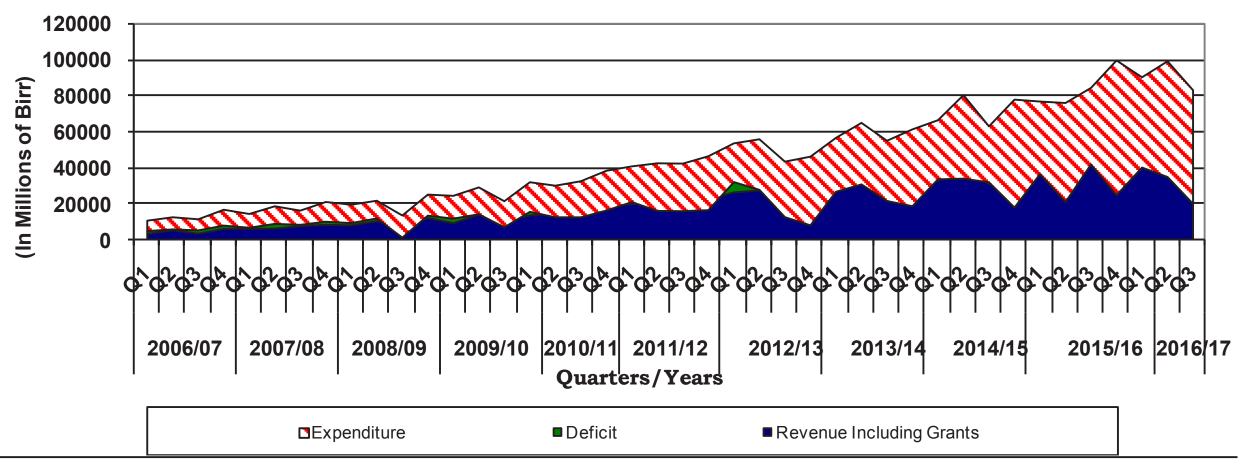
Fig.VI.4: Quarterly Developments in Federal Government Expenditure by components



6.3. Deficit Financing

The fiscal balance of the federal government during the review period depicted a Birr 21 billion deficit, which was higher than Birr 4.8 billion deficit recorded last year same period. The deficit was financed by borrowing from external & domestic sources and privatization receipts (Table 6.1).

Fig.VI.5: Federal Government Finance during Third Quarter of F.Y 2016/17



VII. Developments in Investment

During the Second Quarter, 124 investment projects having investment capital of Birr 963 million became operational. Both the number of investment projects and investment capital grew by significant percent over the previous year same period, though they declined by 20.5 and 84.4 percent, respectively compared with the previous quarter.

All reported investment projects are private, of which 94 percent were domestic and 6 percent foreign. Domestic investment projects had investment capital of Birr 925 million (96 percent) while foreign investment comprised Birr 38 million (4 percent). No public investment project reported during the quarter.

Compared to the previous quarter, the number of investment projects owned by domestic investors declined by 22 percent and their capital diminished by 19.7 percent. On the contrary, the number of foreign investment projects and their capital expanded by 40 and 28 percent, respectively.

These investment projects have generated employment opportunities for 7,551 employees of which 48.4 percent were permanent and 51.6 percent casual. As compared with the previous quarter, permanent employment augmented significantly though temporary employment lessened by 13.4 percent. Meanwhile, both figures depict a higher expansion compared with last year same period (Table 7.1).

Table 7.1: Performance of Operational Investment Projects

Capital (In millions of Birr)

Type of Projects	Items	2015/16		2016/17		Percentage Changes	
		QII	QI	QII			
		A	B	C	Share	C/A	C/B
1. Total Investment	Number of projects	14	156	124	100	785.7	-20.5
	Capital	54.3	6,181.7	963	100	1,674.5	-84.4
	Permanent Employment	848	3,312	3,655	100	331.0	10.4
	Temporary Employment	285	4,499	3,896	100	1,267.0	-13.4
2. Private Investment	Number of projects	14	155	124	100	785.7	-20.0
	Capital	54.3	1,181.7	963	100	1,674.5	-18.5
	Permanent Employment	848	3,312	3,655	100	331.0	10.4
	Temporary Employment	285	4,499	3,896	100	1,267.0	-13.4
2.1 Domestic Investment	Number of projects	4	150	117	94	2,825.0	-22.0
	Capital	24.2	1,152.0	925.0	96	3,715.3	-19.7
	Permanent Employment	18	3,115	3,108	85	17,166.7	-0.2
	Temporary Employment	73.0	4,235	3,776	97	5,072.6	-10.8
2.2. Foreign Investment	Number of projects	10	5	7	6	-30.0	40.0
	Capital	30.0	29.7	38.0	4	26.6	28.0
	Permanent Employment	830	197	547	15	-34.1	177.7
	Temporary Employment	212	264	120	3	-43.4	-54.5
3. Public Investment	Number of projects		1		0		
	Capital		5,000		0		
	Permanent Employment						
	Temporary Employment						

Source: Ethiopian Investment Commission.

As for sectoral distribution, construction constituted the lion's share by contributing 48.4 percent of total investment projects. Manufacturing had 37.9 percent share followed by real estate, renting & business activities (8.9 percent) and other sectors (4.8 percent). Out of the total Birr 963 million capital invested, manufacturing sector received 57 percent followed by construction (36 percent), and real estate, renting & business activities (5 percent). The rest of the sectors contribute the remaining balance.

With regard to job opportunity, more than half of permanent employment (52.6 percent) was created by manufacturing followed by construction (44.2 percent) and real estate, renting & business activities (1.9 percent). Construction was the leading sector by employing 58.8 percent of casual labor while the share of manufacturing and agriculture, hunting & forestry was 27.1 and 13.5 percent, respectively. The contribution of other sectors is negligible (Table 7.2).

Table 7.2: Investment Distribution by Sector during the Second Quarter of 2016/17

Sectors	No. of Proj.	Share (%)	Capital (in Million Birr)	Share (%)	Perm. Emp.	Share (%)	Temp. Emp.	Share (%)
Agriculture, hunting and forestry	2	1.6	10.5	1	21.0	0.6	525.0	13.5
Construction	60	48.4	347.6	36	1,617.0	44.2	2,291.0	58.8
Education				0		0.0		0.0
Electricity, gas, steam and water supply				0		0.0		0.0
Health and social work	1	0.8	0.3	0	5.0	0.1	0.0	0.0
Hotels and restaurants				0		0.0		0.0
Manufacturing	47	37.9	550.3	57	1,921.0	52.6	1,055.0	27.1
Mining and quarrying				0		0.0		0.0
Other community, social and personal service activities	3	2.4	8.1	1	22.0	0.6	1.0	0.0
Real estate, renting and business activities	11	8.9	46.2	5	69.0	1.9	24.0	0.6
Tour operation, transport, and communication								
Wholesale, retail trade & repair service								
Others								
Grand Total	**124**	**100**	**963**	**100**	**3,655**	**100**	**3,896**	**100**

Source: Ethiopian Investment Commission

As for regional distribution, about 94.4 percent of the total projects with 95.4 percent of total investment capital were in Addis Ababa, and 2.4 percent of the projects having 1.7 percent of total capital to Tigray. Oromia had 1.6 percent of the projects with 2 percent capital. SNNPR was the other region attracting 1.6 and 1 percent of investment projects and capital, respectively.

In line with the share of projects and capital, Addis Ababa was the best performer in terms of permanent and temporary employment creation constituting 84.4 and 86 percent, respectively. Similarly, 11.6 percent of permanent and 12.8 percent of temporary employment were created in SNNPR while that of Oromia created 2.4 percent of permanent employment with no temporary employment (Table 7.3).

Table 7.3: Performance of Operational Investment Projects by Region

Capital in million Birr

	2015/16				2016/17												Growth Rate							
	QII				QI				QII															
	A				B				C				Share In (%)				C/A				C/B			
Region	No of Proj	Capital	Perm emp	Tempemp	No of Proj.	Capital	Permemp	Tempemp	No of Proj.	Capital.	Perm.emp	Tempemp	No of Proj.	Capital.	Perm.emp	Temp.emp	No of Proj.	Capital.	Perm emp	Temp emp	No of Proj.	Capital.	Perm emp	Tempemp
Addis Ababa	9	24.3	187	95	132	6071.7	2976	3965	117	919	3086	3350	94.4	95.4	84.4	86.0	1200	3686.1	1550.3	3426.3	-11.4	-84.9	3.7	-15.5
Afar																								
Amhara					13	36.7	52	45													-100.0	-100.0	-100.0	-100.0
B.Gumuz																								
Dire Dawa	2	20.8	0	0																				
Oromia	2	8.2	650	120	3	19.8	172	224	2	19.3	88	0	1.6	2.0	2.4	0.0	0.0	135.0	-86.5	-100.0	-33.3	-2.8	-48.8	-100.0
SNNPR					4	42.1	87	207	2	9.2	425	500	1.6	1.0	11.6	12.8					-50.0	-78.1	388.5	141.5
Gambella																								
Somali																								
Harari																								
Tigray	1	1.1	11	70	4	11.4	25	58	3	16.0	56	46	2.4	1.7	1.5	1.2	200.0	1422.9	409.1	-34.3	-25.0	40.4	124.0	-20.7
Multi-regional																								
Grand Total	14	54.3	848	285	156	6181.7	3312	4499	124	963	3655	3896	100	100	100	100	785.7	1674.5	331.0	1267.0	-20.5	-84.4	10.4	-13.4

Source: Ethiopian Investment Commission

VIII. International Economic Developments

8.1 Overview of the World Economy[6]

In the third quarter of 2016/17, surveys point to sustained global growth. During this period, global manufacturing activities reached the highest level recorded in more than a year. The global composite output Purchasing Managers' Index (PMI) excluding the Euro area increased in March, driven by a rise in the services index. While the manufacturing PMI remained broadly unchanged at three-year highs.

Quarterly PMIs weakened in the United Kingdom and to a lesser extent in the United States, but it picked up in Japan. Quarterly PMIs decreased in China, but improved in Russia, India and Brazil – albeit remaining below the expansionary level.

In United States, real GDP grew at an annualized rate of 2.1% in the second quarter of 2016/17, supported primarily by consumer spending and private investment. At the start of 2017, survey and hard data suggested that consumer and business sentiment continued to be robust while industrial production, core capital goods orders and consumer spending are softening. Labor market conditions continued tightening in March, with the unemployment rate reaching 4.5% and annual growth in average hourly earnings at 2.7%.

In Japan, economic growth remains modest. Real GDP increased by 0.3% quarter on quarter, in the second quarter of 2016/17, as both domestic demand growth and net trade remained subdued. After some weakness in January, industrial production and real exports have rebounded and remain on average above last year's levels for the same period. Moreover, data on private consumption point to some tentative signs of a recovery, supported by developments in the labour market.

In the United Kingdom, following robust growth last year, recent indicators point to a softer start into 2017. In the second quarter of 2016/17, real GDP increased by 0.7% quarter on quarter.

[6]Sections 8.1 – 8.4 are excerpted from European Central Bank monthly bulletin of 3/2017.

In China, the economic growth has stabilized following the rise to 6.9% year on year, in the second quarter of 2016/17. Growth was mainly driven by consumption, while the contribution of gross fixed capital formation was the lowest since early 2015.

8.2. Inflation Developments

Global inflation continued to increase in February, mainly driven by energy prices. Annual consumer price inflation in the member countries of the Organization for Economic Co-operation and Development (OECD) reached 2.5% in February, reaching the highest figure in almost five years. Excluding food and energy, annual inflation in the OECD remained at 1.9% compared with figures for January. Slowly diminishing spare capacity at the global level is expected to give some support to underlying inflation looking forward, while the current oil futures curve anticipates very stable oil prices, pointing to a very limited contribution from energy prices to inflation.

Annual headline CPI inflation in the United States decreased to 2.4% in March, mostly stemming from a decline in the energy component. The main components of core inflation also moderated, leading to a fall in CPI excluding food and energy to 2.0%.

In Japan, headline CPI inflation rose further in January, standing at 0.4%, year on year. At the same time, annual growth in the CPI excluding fresh food and energy – the Bank of Japan's preferred measure of core inflation – strengthened to 0.2%. In U.K, annual CPI inflation accelerated to 2.3% in March 2017, driven largely by energy prices and the depreciation of the pound sterling since the UK referendum on EU membership.

8.3 Commodity price

Brent crude oil prices have fluctuated in the range of USD 49 to USD 56 per barrel since late last year. Organization of Petroleum Exporting Countries (OPEC) and 11 non-OPEC producer countries agreed to cut oil production. In January, global oil production dropped as expected. While in February oil supply in both OPEC and non-OPEC countries increased. The US crude oil inventories and shale oil supply further contributed negatively on oil prices to return back to USD 50 per barrel. Expectation that the OPEC cut would be extended for the second half of 2017, decline in US inventories and outages in Libya's largest oilfield due to renewed geopolitical tensions are likely to revert the prices in the future to the mid positive trend.

Non-oil commodity prices have decreased by around 5%, in USD terms, since early March. This has been driven largely by a substantial decline in the price of iron ore, due to high stocks at Chinese ports and expectations of moderation in Chinese steel demand and, to a lesser extent, due to a decline in food prices. Other non-ferrous metal prices remained broadly stable.

8.4 Exchange Rate Developments

In foreign exchange markets, the euro recorded a small depreciation in trade-weighted terms. In bilateral terms, since 9 March, the euro has appreciated by 3.2% against the US dollar and by 2.9% against the Chinese Renminbi. Such developments were more than offset by a weakening of the euro vis-à-vis the currencies of other principal trading partners. The euro depreciated against the pound sterling (by 2%) and against the currencies of most other non-euro area EU Member States.

8.5. Impact of Global Economic Development on Ethiopian Economy

During the third quarter of F.Y. 2016/17, global economic activities and trade indicators pointed a continued recovery. Global manufacturing activities witnessed a further expansion. The global composite output Purchasing Managers' Index (PMI), which measures economic health of the manufacturing sector, reached the highest level recorded in more than a year.

During same period, global inflation started to increase due to recovery in global energy prices. Non-oil commodity prices including food prices have decreased by around 5%, in USD terms. Thus, the observed decline in non-oil agricultural commodity prices might have a daunting effect on the country's export revenue. While, increasing energy prices could raise the country's import bills.

STATISTICAL TABLES

Table 1(a): Statement of Condition of National Bank of Ethipia:

Assets

(In Millions of Birr)

End of Period	Total	Foreign Assets				Claims on Government						Other Assets
		Gold	Reserve Tranche	Foreign Exchange	Others	Total	Bond	Direct Advance	Others	Advance To DBE	Silver Coins	
2007/08												
Qtr.I	13021.8	375.8	102.1	12080.0	463.9	30269.3	9899.3	20370.0	0.0	0.0	0.0	2193.0
Qtr.II	12829.3	491.8	105.7	11759.6	472.2	31995.3	9899.3	22096.0	0.0	0.0	0.0	2159.2
Qtr.III	10875.9	502.5	113.7	9772.7	487.0	33917.3	9899.3	24018.0	0.0	0.0	0.0	2109.2
Qtr.IV	8708.7	5.5	114.0	8094.0	495.3	41563.1	9745.1	31818.0	0.0	0.0	0.0	2451.2
2008/09												
Qtr.I	8636.7	15.0	110.8	8010.3	500.6	44271.0	9693.0	34578.0	0.0	0.0	0.0	2516.6
Qtr.II	9260.4	81.9	112.1	8551.4	515.0	42949.0	9693.0	33256.0	0.0	0.0	0.0	2567.9
Qtr.III	13284.9	8.6	120.4	12581.0	574.9	42249.0	9693.0	32556.0	0.0	0.0	0.0	2690.6
Qtr.IV	17214.6	18.2	127.5	16488.1	580.9	44498.7	9607.7	34891.0	0.0	0.0	0.0	2627.6
2009/10												
Qtr.I	22262.1	120.3	143.9	21002.7	995.3	44326.6	9555.6	34771.0	0.0	0.0	0.0	2664.3
Qtr.II	23445.7	287.3	144.3	22018.3	995.8	43610.8	9555.6	34055.2	0.0	0.0	0.0	2705.6
Qtr.III	27286.0	267.7	148.2	24480.3	2389.8	45989.7	9555.6	36434.1	0.0	0.0	0.0	3048.6
Qtr.IV	27289.3	443.3	145.7	23490.2	3210.1	45522.8	9478.7	36044.1	0.0	0.0	0.0	3041.1
2010/11												
Qtr.I	35852.2	490.5	184.3	31229.2	3948.2	47983.7	9426.6	38557.1	0.0	0.0	0.0	3150.6
Qtr.II	40042.0	444.2	184.6	34418.7	4994.5	50488.6	9426.6	41062.0	0.0	0.0	0.0	3269.7
Qtr.III	45367.3	1636.2	192.3	38413.9	5124.9	51930.6	9426.6	42504.0	0.0	0.0	0.0	7413.2
Qtr.IV	51551.4	1395.2	195.7	44738.8	5221.7	55614.6	9349.6	46265.0	0.0	6250.0	0.0	7650.2
2011/12												
Qtr.I	59724.2	1037.6	195.2	53248.9	5242.4	55566.5	9301.5	46264.9	0.0	7400.0	0.0	7928.6
Qtr.II	51965.4	479.4	193.3	46056.2	5236.5	55562.5	9297.5	46264.9	0.0	10070.0	0.0	10747.9
Qtr.III	40349.9	669.3	195.8	34192.4	5292.4	55562.5	9297.5	46264.9	0.0	11870.0	0.0	10948.8
Qtr.IV	40101.4	2038.1	195.3	32528.8	5339.3	55562.5	9297.5	46264.9	0.0	12502.0	0.0	12951.3
2012/13												
Qtr.I	44307.7	-24.3	201.5	38671.9	5458.7	55510.4	9245.4	46264.9	0.0	12502.0	0.0	16383.7
Qtr.II	46620.9	1964.3	204.0	38926.6	5526.1	55510.4	9245.4	46264.9	0.0	13307.0	0.0	20867.6
Qtr.III	50358.0	1310.3	201.4	43334.3	5512.0	59510.4	9245.4	50264.9	0.0	14807.0	0.0	25469.4
Qtr.IV	44140.0	2253.2	201.8	36078.4	5606.7	64510.4	9245.4	55264.9	0.0	16507.0	0.0	20560.9
2013/14												
Qtr.I	46471.5	2656.2	209.9	37900.3	5705.2	64381.3	9116.4	55264.9	0.0	16807.0	0.0	25388.3
Qtr.II	49513.1	1522.5	214.3	41971.9	5804.4	64381.3	9116.4	55264.9	0.0	17207.0	0.0	28944.3
Qtr.III	45838.7	1333.6	217.0	38439.6	5848.5	73381.3	9116.4	64264.9	0.0	17507.0	0.0	26128.6
Qtr.IV	50624.5	1217.6	218.4	43237.4	5951.0	73304.4	9039.4	64264.9	0.0	20257.0	0.0	25566.6
2014/15												
Qtr.I	52555.4	1217.6	215.1	45256.5	5866.3	73175.3	8910.4	64264.9	0.0	21957.0	0.0	26679.2
Qtr.II	74840.6	741.2	317.4	67914.1	5867.9	78175.3	8910.4	69264.9	0.0	22157.0	0.0	27953.0
Qtr.III	64152.0	206.9	307.1	57837.7	5800.3	81175.3	8910.4	72264.9	0.0	22857.0	0.0	33275.3
Qtr.IV	66817.7	79.3	315.3	60856.5	5566.6	92175.3	8910.4	83264.9	0.0	23357.0	0.0	27477.3
2015/16												
Qtr.I	65085.6	-101.7	318.7	59349.3	5519.3	99657.3	8392.4	91264.9	0.0	23857.0	0.0	27240.7
Qtr.II	84226.5	222.9	319.1	78442.7	5241.8	104657.3	8392.4	96264.9	0.0	24857.0	0.0	36167.0
Qtr.III	72889.5	1137.0	325.7	66362.7	5064.2	104657.3	8392.4	96264.9	0.0	24857.0	0.0	49246.0
Qtr.IV	74156.7	1113.9	331.5	67851.7	4859.6	109080.4	8315.5	100764.9	0.0	25607.0	0.0	53471.2
2016/17												
Qtr.I	74949.6	8.4	336.0	69963.9	4641.2	115640.8	7875.9	107764.9	0.0	25607.0	0.0	60022.9
Qtr.II	72397.4	1139.6	326.7	66561.1	4370.1	120640.8	7875.9	112764.9	0.0	26107.0	0.0	60244.2
Qtr.III	70874.6	1135.4	337.7	61851.1	7550.5	129640.8	7875.9	121764.9	0.0	26607.0	0.0	61151.5

Table 1(b): Statement of Condition of National Bank of Ethipia:

Liabilities

(In Millions of Birr)

End of Period	Total Liab.= Assets	Currency (Notes + Coins)	Deposits			Foreign Liabilities			Capital Account	Other Liab.
			Total	Gov't	Banker	Total	Fund Credit	Others		
2007/08										
Qtr.I	45484.1	14847.9	20238.4	8032.3	12206.1	2674.0	0.0	2674.0	3115.0	4608.8
Qtr.II	46983.8	16355.5	19216.4	6740.9	12475.5	2761.9	0.0	2761.9	3116.7	5533.2
Qtr.III	46902.3	18958.5	16917.7	5966.5	10951.2	3621.2	0.0	3621.2	2129.1	5275.8
Qtr.IV	52722.9	20216.4	21492.0	6157.3	15334.7	2768.0	0.0	2768.0	2124.4	6122.1
2008/09										
Qtr.I	55424.3	19640.1	23366.0	7223.0	16143.0	3660.1	0.0	3660.1	3592.8	5165.4
Qtr.II	54777.3	20870.3	25148.9	6215.8	18933.1	3123.0	0.0	3123.0	2088.3	3546.7
Qtr.III	58224.5	23303.9	24710.3	6682.8	18027.5	3713.4	556.0	3157.4	2101.1	4395.8
Qtr.IV	64340.9	23836.4	27942.2	6671.5	21270.7	5380.9	588.4	4792.6	2094.8	5086.6
2009/10										
Qtr.I	69253.0	22773.2	31494.5	7373.3	24121.2	8049.5	2127.2	5922.3	1588.5	5347.2
Qtr.II	69762.1	25663.2	28307.2	7785.9	20521.2	8693.1	2132.2	6560.9	1576.7	5521.9
Qtr.III	76324.3	27278.0	30107.7	7036.6	23071.1	10995.5	2188.9	8806.6	1576.2	6366.9
Qtr.IV	75853.2	28802.9	26804.0	6182.5	20621.5	11906.0	2152.3	9753.8	1574.9	6765.3
2010/11										
Qtr.I	86986.5	29711.7	31872.5	8265.6	23606.9	12848.9	2722.7	10126.3	2809.7	9743.7
Qtr.II	93800.3	33949.0	32141.9	9369.8	22772.1	15062.7	4769.7	10292.9	2757.5	9889.2
Qtr.III	104711.1	37456.7	37453.9	11276.7	26177.3	15282.8	4972.0	10310.8	2757.5	11760.2
Qtr.IV	121066.2	39100.6	40233.5	10290.9	29942.5	18695.4	5058.2	13637.1	2749.7	20287.0
2011/12										
Qtr.I	130619.2	38732.6	48523.3	19133.3	29390.0	20368.5	5047.3	15321.2	8848.1	14146.8
Qtr.II	128345.8	42048.1	43045.3	17307.1	25738.2	17289.7	4997.0	12292.8	8848.1	17114.5
Qtr.III	118731.1	44710.6	29832.3	11962.1	17870.2	15825.8	5060.9	10765.0	8831.8	19530.6
Qtr.IV	121117.3	45785.2	30405.8	10218.4	20187.4	18847.1	5049.3	13797.8	4841.5	21237.6
2012/13										
Qtr.I	128703.8	46183.3	38073.2	17980.5	20092.7	19311.9	5209.1	14102.8	4841.9	20293.5
Qtr.II	136305.9	50971.9	36872.6	12778.1	24094.4	20263.3	5273.0	14990.3	4833.8	23364.4
Qtr.III	150144.9	54292.9	34503.6	17952.5	16551.1	20750.5	5181.2	15569.3	4833.8	35764.1
Qtr.IV	145718.3	54917.7	29031.4	9133.0	19898.4	19494.4	5297.8	14196.6	4834.5	37440.3
2013/14										
Qtr.I	153048.1	50571.6	37323.2	16548.0	20775.2	23064.8	5426.5	17638.3	4842.1	37246.4
Qtr.II	160045.7	53864.1	32759.2	14339.9	18419.2	28216.0	5456.2	22759.8	4842.1	40364.4
Qtr.III	162855.7	61372.5	35971.7	12807.4	23164.4	22394.7	5468.9	16925.8	4842.1	38274.7
Qtr.IV	169752.5	64355.0	33761.0	8793.5	24967.5	23910.6	5685.4	18225.1	4849.1	42876.9
2014/15										
Qtr.I	174366.9	63714.2	37053.8	14408.0	22645.8	25489.6	5577.3	19912.3	4849.1	43260.3
Qtr.II	203126.0	70709.1	33899.3	13882.2	20017.1	46447.1	5577.3	40869.8	4849.1	47221.4
Qtr.III	201459.7	74337.8	42291.5	21308.8	20982.7	36511.4	5490.5	31020.9	4849.1	43469.9
Qtr.IV	209827.3	75240.7	42325.6	15098.5	27227.1	36844.3	5034.0	31810.3	4849.1	50567.6
2015/16										
Qtr.I	215840.7	74745.7	48887.1	31740.2	17146.9	36004.4	4988.4	31016.0	4849.2	51354.3
Qtr.II	249907.8	77830.0	49034.8	25739.4	23295.4	61731.8	4662.0	57069.8	4849.2	56462.0
Qtr.III	251649.9	80258.9	45004.0	20077.3	24926.8	59027.3	4479.6	54547.7	4849.2	62510.4
Qtr.IV	262315.3	82592.7	50614.3	14042.3	36572.0	63650.3	4271.5	59378.8	4849.2	60608.8
2016/17										
Qtr.I	276220.4	85811.9	54484.7	18220.2	36264.4	71483.2	4027.7	67455.5	4849.2	59591.5
Qtr.II	279389.5	90247.0	53908.7	15628.1	38280.5	66855.6	3645.2	63210.4	4849.2	63529.0
Qtr.III	288273.9	92212.5	66239.2	19084.8	47154.4	56579.9	3434.9	53145.0	4849.2	68393.2

Table 2(a): Statement of Condition of Commercial Banks:

Assets

(In Millions of Birr)

End of period	Total (2+3)	Reserves	Deposits with NBE	Foreign Assets	Claims on Non-Central Gov't					Other Assets
		Cash in Hand			Claims On Gov't	Total (7+8+9)	Loans &Adv.	Invest-ment	Commercial Banks	
2007/08										
Qtr.I	13865.3	1850.5	12014.8	6994.5	16049.9	32245.6	22920.8	8408.8	916.0	20572.9
Qtr.II	14355.5	1909.7	12445.8	6364.8	16074.0	36227.2	25761.0	9393.8	1072.4	22652.4
Qtr.III	12463.6	2186.0	10277.6	8129.8	12177.8	43758.4	31682.6	11075.1	1000.7	25215.0
Qtr.IV	17795.3	2562.3	15233.0	8026.8	6648.2	47826.8	33600.7	13292.9	933.2	26336.3
2008/09										
Qtr.I	17673.9	3302.5	14371.4	7726.6	6234.9	50116.4	34397.6	14818.6	900.1	26922.8
Qtr.II	20659.3	3437.5	17221.8	6950.6	5547.2	54252.8	35946.7	17436.6	869.5	33601.8
Qtr.III	21886.7	4039.9	17846.8	8093.6	5548.9	57041.6	37079.8	18852.7	1109.1	31611.2
Qtr.IV	23690.7	4121.3	19569.4	9219.7	5409.4	57651.1	38802.0	17614.5	1234.5	49113.1
2009/10										
Qtr.I	27119.0	4226.0	22893.0	9173.0	5740.1	60703.1	39701.4	19805.1	1196.7	40436.9
Qtr.II	24371.7	3907.3	20464.3	9731.2	5177.6	65942.8	44092.8	20297.5	1552.5	48475.0
Qtr.III	26921.1	4209.9	22711.2	12949.1	5627.9	70716.3	46900.7	21733.1	2082.5	48973.0
Qtr.IV	25217.1	4596.1	20620.9	15060.8	7415.3	73299.8	47540.2	23796.9	1962.8	36932.9
2010/11										
Qtr.I	28768.1	5861.8	22906.3	19246.0	5480.7	75435.0	48437.0	25124.5	1873.5	38067.2
Qtr.II	27486.9	5636.7	21850.2	20194.1	4102.9	85357.1	55653.8	27485.9	2217.4	44732.2
Qtr.III	31482.2	6922.0	24560.2	21148.9	4953.2	100590.2	62088.8	35549.1	2952.2	52150.2
Qtr.IV	34283.0	6525.7	27757.3	28394.2	3568.7	110114.5	61871.3	45547.5	2695.7	49545.0
2011/12										
Qtr.I	34514.4	6659.0	27855.4	22565.3	4121.7	118399.5	64979.0	50781.3	2639.2	51494.8
Qtr.II	30154.5	5773.5	24380.9	23089.6	2857.2	135328.5	75725.5	58171.1	1431.9	63801.9
Qtr.III	17652.5	6983.0	10669.5	28640.0	3068.3	156445.5	88608.3	66455.7	1381.5	70487.5
Qtr.IV	29039.9	7248.1	21791.8	24017.6	4421.2	170379.7	94617.0	73472.5	2290.1	105360.9
2012/13										
Qtr.I	27882.5	8265.8	19616.7	20182.7	8511.9	171722.3	94081.9	75849.9	1790.5	83988.0
Qtr.II	33108.1	8294.9	24813.2	19475.2	6693.0	188001.7	102409.1	83727.1	1865.5	80835.2
Qtr.III	32417.5	9150.5	23267.0	23412.0	5407.5	208833.8	113423.1	92141.6	3269.1	103959.4
Qtr.IV	30375.3	9236.1	21139.2	28509.2	5700.0	222393.6	114378.4	99397.0	8618.2	82403.1
2013/14										
Qtr.I	31747.7	9699.2	22048.6	22706.1	4089.1	228006.2	112907.0	106635.5	8463.7	75318.9
Qtr.II	29413.2	9778.4	19634.8	20171.0	3464.0	253312.6	127152.5	117797.6	8362.6	68754.5
Qtr.III	34921.8	11397.2	23524.6	21162.5	1753.8	272894.0	138291.2	126344.1	8258.7	66924.6
Qtr. IV	35672.3	11179.0	24493.3	27253.5	1629.7	288212.7	141975.8	136904.3	9332.6	70099.9
2014/15										
Qtr.I	38690.7	12931.5	25759.2	19597.0	1227.5	297817.5	144435.1	144679.2	8703.3	69897.2
Qtr.II	35148.8	12580.2	22568.6	18800.8	1246.3	329512.5	162570.7	159004.3	7937.5	68417.4
Qtr.III	35280.7	13872.8	21407.9	15862.1	1252.3	355615.4	179552.3	173479.0	2584.1	78370.5
Qtr.IV	42342.4	14779.8	27562.6	15924.1	1256.0	379393.6	185501.9	191246.2	2645.4	79584.3
2015/16										
Qtr.I	39809.6	15337.9	24471.7	15463.0	905.4	390966.4	188671.0	199896.8	2398.6	79531.9
Qtr.II	37943.4	14322.9	23620.5	18368.2	905.4	421417.5	206946.8	212968.8	1501.9	87671.2
Qtr.III	40401.9	14635.2	25766.8	21316.4	905.4	445653.5	219399.6	225001.9	1252.0	92444.7
Qtr.IV	50905.9	15906.5	34999.4	20898.3	785.7	461664.4	226849.2	231953.3	2861.9	98731.4
2016/17										
Qtr.I	53728.8	17326.8	36402.0	21116.0	554.3	475564.6	231569.1	240872.1	3123.5	106597.1
Qtr.II	54499.8	16544.5	37955.3	20370.8	554.3	509890.5	253196.5	252915.4	3778.5	101539.0
Qtr.III	64854.5	17034.6	47820.0	20975.6	530.3	544327.9	272606.1	267906.0	3815.8	109207.7

Table 2(b): Statement of Condition of Commercial Banks:

Liabilities

(In Millions of Birr)

End of Period	Total (Liab.= Assets)	Non-Central Gov't Deposits				Gov't Depos.	Foreign Liab.	Capital Account				Other Liab.
		Total (3+4+5)	Demand	Time	Saving			Total (9+10+11)	Capital	Legal Reserve	Others	
	1	2	3	4	5	6	7	8	9	10	11	12
2007/08												
Qtr.I	89728.2	45987.1	17473.8	3519.0	24994.4	8168.9	2113.1	7946.8	6022.7	695.1	1229.0	25512.3
Qtr.II	95673.9	47523.9	17472.9	3750.4	26300.7	9083.0	2221.8	8502.6	6230.9	715.9	1555.8	28342.6
Qtr.III	101744.6	49881.9	18402.8	3649.3	27829.8	9410.2	2384.4	9480.3	6372.3	755.1	2352.8	30587.9
Qtr.IV	106633.3	51175.4	18343.6	3354.1	29477.6	8978.3	2301.9	8692.7	6650.6	1160.1	882.0	35485.1
2008/09												
Qtr.I	108674.6	56010.6	21545.8	3001.2	31463.7	8410.6	2315.5	9645.2	6733.5	1230.0	1681.7	32292.7
Qtr.II	121011.7	59279.8	23758.2	2977.8	32543.8	10336.0	2854.6	10537.1	7140.8	1251.8	2144.5	38004.2
Qtr.III	124182.0	62157.9	24447.5	3051.3	34659.0	11766.0	2801.5	11577.3	7188.2	1251.9	3137.2	35879.2
Qtr.IV	145083.9	64134.2	23737.1	3248.4	37148.7	10450.1	3076.5	10286.3	7289.9	1817.1	1179.3	57136.9
2009/10												
Qtr.I	143172.1	69799.5	26482.9	3502.1	39814.5	10193.0	3856.6	11615.7	7351.5	1865.0	2399.3	47707.3
Qtr.II	153698.3	70853.0	25540.1	3498.8	41814.1	12446.7	3690.8	12382.9	7779.3	1999.4	2604.2	54325.0
Qtr.III	165187.4	76069.0	28137.8	3568.7	44362.5	14542.9	3960.9	13733.7	7988.5	1999.4	3745.8	56880.9
Qtr.IV	157925.8	81081.4	29083.6	3956.2	48041.6	13742.5	3254.3	12410.9	8104.2	2627.1	1679.6	47436.8
2010/11												
Qtr.I	166997.0	85850.7	30488.1	3901.3	51461.4	13830.7	4246.1	16074.7	8251.8	2800.1	5022.8	46994.8
Qtr.II	181873.2	90753.8	33017.7	3860.1	53876.0	17847.5	4942.6	15372.0	8814.8	2875.6	3681.6	52957.3
Qtr.III	210324.6	101160.6	36557.4	4462.7	60140.4	22023.3	5595.2	17203.7	8993.7	2875.6	5334.4	64341.7
Qtr.IV	225905.3	114155.4	44949.5	4666.4	64539.6	20240.7	5715.5	15598.3	9352.3	3720.0	2526.0	70195.3
2011/12												
Qtr.I	231095.7	119908.9	47241.2	4679.9	67987.8	20211.7	6441.2	18039.7	9463.9	3874.0	4701.8	66494.3
Qtr.II	255231.8	120849.5	44105.8	5165.3	71578.4	27669.1	8419.7	20118.9	10273.8	4083.0	5762.2	78174.6
Qtr.III	276293.8	135663.6	49133.4	10136.4	76393.8	30994.8	7392.2	23505.5	10588.9	4083.0	8833.7	78737.7
Qtr.IV	333219.2	152894.7	58345.8	12061.1	82487.8	28207.9	5484.2	26333.7	10766.2	4341.9	11225.7	120298.7
2012/13												
Qtr.I	312287.4	154727.0	55112.8	12112.5	87501.8	29561.0	5874.0	22096.5	10848.5	5848.5	5399.6	100028.9
Qtr.II	328113.3	163882.2	57818.5	12930.1	93133.7	35693.3	6078.3	23819.5	11410.2	6095.9	6313.4	98640.0
Qtr.III	374030.3	181078.6	66836.5	13515.7	100726.5	34173.1	6038.1	26732.9	11848.3	6095.8	8788.7	126007.5
Qtr.IV	369381.2	189762.8	69253.3	14278.7	106230.8	39111.8	7515.2	23668.9	16207.7	3737.1	3724.1	109322.4
2013/14												
Qtr.I	361868.0	196547.0	67873.9	15611.6	113061.5	30347.6	7787.7	27244.9	16648.3	4289.3	6307.3	99940.8
Qtr.II	375115.3	208389.3	69703.1	15928.7	122757.5	35196.6	7933.5	29890.4	18021.3	4432.1	7436.9	93705.5
Qtr.III	397656.6	223632.1	71185.4	17192.6	135254.1	41483.1	7843.1	34089.2	19040.2	4452.9	10596.1	90609.0
Qtr.IV	422868.0	244630.1	80947.3	17872.3	145810.5	39210.8	7995.1	28116.6	19412.6	4874.1	3829.9	102915.4
2014/15												
Qtr.I	427229.9	253720.4	79404.6	18878.4	155437.5	34524.9	7599.6	33579.7	19576.2	6809.3	7194.2	97805.3
Qtr.II	453125.9	267761.4	82145.6	21324.7	164291.1	41958.4	7784.8	35980.6	20786.7	7102.8	8091.1	99640.7
Qtr.III	486381.0	288748.6	87992.9	37731.1	163024.6	39876.9	7985.8	41100.7	21089.1	7150.1	12861.6	108668.9
Qtr.IV	518500.4	310905.5	94282.9	41990.6	174632.0	47597.6	8326.6	46346.0	21607.2	7657.4	17081.4	105324.8
2015/16												
Qtr.I	526676.4	321277.1	94511.0	44846.8	181919.2	44750.6	8351.7	40988.3	21854.9	10061.0	9072.4	111308.7
Qtr.II	566305.7	333108.0	95784.9	45039.0	192284.2	54814.9	9418.3	44605.5	22365.6	10260.6	11979.3	124359.0
Qtr.III	600722.0	346500.8	97666.7	47318.8	201515.3	55903.5	10021.1	50099.9	23925.7	10503.5	15670.6	138196.7
Qtr.IV	632985.6	378580.1	111923.5	49622.3	217034.3	48275.4	9880.5	54282.7	24742.0	11066.2	18474.5	141967.0
2016/17												
Qtr.I	657560.8	395284.0	114563.3	52113.6	228607.1	48122.1	10224.6	48306.1	25430.7	13555.8	9319.6	155624.1
Qtr.II	686854.4	422592.7	122551.6	56019.1	244021.9	59973.0	9442.5	53837.7	25907.5	14058.7	13871.5	141008.4
Qtr.III	739896.0	459035.8	134885.3	59330.9	264819.7	59514.1	9775.1	58827.9	28022.7	14160.6	16644.6	152743.1

Table 3(a): Consolidated Statement of Condition of Development Bank of Ethipia:

Assets

(In Millions of Birr)

End of Period	Cash & Banks	Foreign Assets	Claims on Central Gov't	Claims on Non-Central Gov't Total	Public Enterprise	Cooper-atives	Private & Individuals	Other Assets	Total Assets
	Claims on Central Gov't			Claims on Non-Central Gov't					
2007/08									
Qtr.I	481.2	184.5	80.8	4893.3	431.9	154.0	4307.4	824.4	6464.2
Qtr.II	565.8	157.1	253.9	5061.3	316.4	227.8	4517.0	828.8	6867.0
Qtr.III	444.8	144.0	253.9	5248.6	397.6	228.9	4622.1	764.0	6855.3
Qtr.IV	293.9	194.8	253.9	5389.2	518.9	200.6	4669.7	838.1	6970.0
2008/09									
Qtr.I	639.1	226.8	253.9	5579.5	527.4	178.5	4873.6	688.6	7388.0
Qtr.II	320.4	243.7	237.5	5977.0	535.0	215.6	5226.4	864.9	7643.5
Qtr.III	174.7	248.8	219.4	6246.9	539.7	222.7	5484.6	834.9	7724.8
Qtr.IV	137.9	374.6	219.4	6435.9	546.2	193.1	5696.6	743.2	7911.1
2009/10									
Qtr.I	205.3	549.7	219.4	7135.1	597.5	164.9	6372.8	720.6	8830.1
Qtr.II	303.6	595.2	218.8	7671.6	582.6	246.0	6843.0	1103.7	9893.0
Qtr.III	220.0	1513.0	203.0	8068.3	609.2	235.0	7224.0	1147.6	11151.8
Qtr.IV	422.8	1023.9	184.9	8787.2	699.6	202.5	7885.2	919.2	11338.1
2010/11									
Qtr.I	505.4	1058.8	184.9	8952.8	703.9	144.0	8104.9	1140.2	11842.1
Qtr.II	200.5	1032.0	184.9	9516.1	711.1	226.5	8578.6	736.4	11669.9
Qtr.III	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
Qtr.IV	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
2011/12									
Qtr.I	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
Qtr.II	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
Qtr.III	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
Qtr.IV	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
2012/13									
Qtr.I	711.0	1122.0	7866.4	15323.9	1385.2	102.9	13835.8	1867.9	26891.2
Qtr.II	400.6	794.5	7832.5	16707.9	1770.7	147.1	14790.1	1341.2	27076.7
Qtr.III	281.1	190.2	8814.4	17657.9	1910.9	196.4	15550.6	856.2	27799.9
Qtr.IV	379.8	457.0	9819.4	17928.9	1660.2	87.8	16180.9	1374.8	29959.9
2013/14									
Qtr.I	1948.0	350.9	8425.9	18556.5	1791.6	79.0	16685.9	1723.3	31004.7
Qtr.II	380.8	1575.5	9664.2	20103.2	1880.2	152.2	18070.9	1905.1	33628.9
Qtr.III	535.8	1888.6	9807.2	18542.2	1930.0	108.3	16503.8	2545.4	33319.2
Qtr.IV	1156.7	1890.6	11337.6	21443.0	2003.5	63.6	19376.0	1971.9	37799.8
2014/15									
Qtr.I	1175.4	1511.3	13148.0	20197.6	1996.9	54.1	18146.6	2550.9	38583.3
Qtr.II	544.5	1744.2	13141.9	21381.4	2019.1	184.9	19177.4	2648.9	39460.9
Qtr.III	1143.6	1803.0	13112.1	22224.9	2002.2	165.6	20057.1	2719.2	41002.7
Qtr.IV	1173.9	1635.4	13289.1	25677.8	2675.5	130.9	22871.4	2343.6	44119.7
2015/16									
Qtr.I	1175.4	1511.3	13148.0	20197.6	1996.9	54.1	18146.6	2550.9	38583.3
Qtr.II	544.5	1744.2	13141.9	21381.4	2019.1	184.9	19177.4	2648.9	39460.9
Qtr.III	1143.6	1803.0	13112.1	22224.9	2002.2	165.6	20057.1	2719.2	41002.7
Qtr.IV	1173.9	1635.4	13289.1	25677.8	2675.5	130.9	22871.4	2343.6	44119.7
2016/17									
Qtr.I	2434.5	2430.8	15836.8	29770.3	2838.7	104.1	26827.4	3846.7	54319.2
Qtr.II	1585.1	2065.5	15836.8	30986.5	3007.7	106.3	27872.5	3940.1	54414.0
Qtr.III	1462.8	2849.6	15816.9	31734.1	2765.9	107.5	28860.7	4032.0	55895.4

Table 3(b): Consolidated Statement of Condition of Development Bank of Ethiopia:

Liablities

(In Millions of Birr)

End of Period	Total Assets=Liab.	Demand Deposits	Time & Savings Deposits	Capital Accounts	Credit from Banks			Credit from Gov't	Foreign Advance & Loan	Other Liability Items
					Total	N.B.E	Others			
2007/08										
Qtr.I	6464.2	16.5	477.5	1867.2	1888.3	381.4	1506.9	0.7	434.3	1779.7
Qtr.II	6867.0	37.1	400.4	1883.0	2087.5	381.4	1706.1	0.7	457.1	2001.1
Qtr.III	6855.3	46.5	369.3	1916.2	2091.1	381.4	1709.7	0.7	505.4	1926.2
Qtr.IV	6970.0	126.0	374.5	1910.0	2102.2	381.4	1720.8	0.0	506.1	1951.1
2008/09										
Qtr.I	7388.0	187.0	379.1	1915.9	2338.6	381.4	1957.2	0.0	523.0	2044.5
Qtr.II	7643.5	141.7	381.3	1943.5	2340.0	381.4	1958.7	0.0	523.0	2314.0
Qtr.III	7724.8	102.0	385.1	1948.8	2341.2	381.4	1959.8	0.0	647.3	2300.4
Qtr.IV	7911.1	124.7	369.4	1934.2	2341.6	381.4	1960.2	0.0	647.3	2493.9
2009/10										
Qtr.I	8830.1	123.4	372.5	2014.7	2571.3	424.3	2147.0	0.0	887.9	2860.3
Qtr.II	9893.0	75.2	368.9	1943.1	3028.7	424.3	2604.4	0.0	900.5	3576.6
Qtr.III	11151.8	85.6	369.1	2084.5	4228.3	424.3	3804.0		884.5	3499.9
Qtr.IV	11338.1	179.0	376.2	2124.7	4618.9	381.4	4237.5	0.0	978.7	3060.7
2010/11										
Qtr.I	11842.1	141.5	382.4	2357.4	4799.2	381.4	4417.9	0.0	985.0	3176.6
Qtr.II	11669.9	235.2	384.0	2223.6	4951.9	381.4	4570.5	0.0	909.0	2966.2
Qtr.III	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
Qtr.IV	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
2011/12										
Qtr.I	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
Qtr.II	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
Qtr.III	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
Qtr.IV	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
2012/13										
Qtr.I	26891.2	374.8	384.1	2739.0	17154.1	642.5	16511.7	0.0	1209.7	5029.5
Qtr.II	27076.7	376.3	384.4	2856.4	16348.8	644.0	15704.8	0.0	1539.1	5571.7
Qtr.III	27799.9	355.7	375.8	3157.2	18741.4	740.0	18001.5	0.0	1771.2	4360.5
Qtr.IV	29959.9	347.3	380.8	3150.3	20889.9	610.1	20279.8	0.0	2301.2	2677.8
2013/14										
Qtr.I	31004.7	299.0	390.5	3390.9	21434.5	17667.5	3767.0	0.0	2371.6	2922.9
Qtr.II	33628.9	248.0	377.3	3620.2	21340.4	17792.1	3548.2	0.0	2928.6	5114.4
Qtr.III	33319.2	348.3	378.0	3763.5	21746.5	18101.6	3645.0	0.0	3105.7	3977.5
Qtr.IV	37799.8	634.9	376.9	3567.6	27234.6	20851.6	6383.1	0.0	3409.4	2576.3
2014/15										
Qtr.I	38583.3	656.7	380.5	3895.2	25430.9	22551.6	2879.4	0.0	3621.7	4598.2
Qtr.II	39460.9	298.6	377.5	4086.6	25618.8	22751.2	2867.6	0.0	3770.0	5309.4
Qtr.III	41002.7	300.4	376.1	4082.9	26599.7	23451.6	3148.2	0.0	3880.6	5762.9
Qtr.IV	44119.7	427.2	376.4	4255.6	27411.0	23951.6	3459.4	0.0	4031.0	7618.5
2014/15										
Qtr.I	47977.8	445.9	375.4	7688.5	27369.2	23857.0	3512.2	0.0	4018.5	8080.3
Qtr.II	50132.2	436.7	375.3	7792.1	28428.5	24857.0	3571.5	0.0	4627.5	8472.2
Qtr.III	51587.2	1006.5	376.3	7858.8	28464.9	24935.9	3529.0	0.0	4727.4	9153.3
Qtr.IV	52696.4	1040.1	376.6	7968.7	29328.4	29251.5	76.9	0.0	4726.8	9255.8
2016/17										
Qtr.I	54319.2	1251.8	381.9	7834.4	31771.8	31711.6	60.2	0.0	4795.7	8283.6
Qtr.II	54414.0	903.6	380.5	7876.9	33091.6	33033.9	57.7	0.0	4816.9	7344.5
Qtr.III	55895.4	868.2	120.0	7960.9	34190.1	34131.5	58.6	0.0	4826.3	7929.9

Table 4: Money Supply and its Determinants

(In Millions of Birr)

End of Period	Money and Quasi Money					Domestic Credit					Net Foreign Assets			Other Items Net
							Net Claims on Gov't							
	Currency Outside Banks	Net Demand Deposit	Money Supply (1+2)	Quasi-Money	Total Volume (3+4)	Total Credit (7+10)	Total (8+9	Nat. Bank	Comm. Banks	Claims on Non-Cen Gov't	Total (13+12)	Nat. Bank	Comm Banks	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2007/08														
Qtr.I	12997.4	16968.5	29966.0	28513.4	58479.4	61447.7	30118.0	22237.0	7881.0	31329.6	15229.2	10347.8	4881.4	18197.5
Qtr.II	14445.8	16652.0	31097.8	30051.0	61148.8	67400.1	32245.3	25254.4	6991.0	35154.8	14210.4	10067.4	4143.0	20461.7
Qtr.III	16772.6	17462.8	34235.3	31479.1	65714.4	73476.1	30718.4	27950.8	2767.6	42757.7	13000.1	7254.7	5745.4	20761.7
Qtr.IV	17654.1	17696.3	35350.4	32831.8	68182.1	79969.3	33075.7	35405.8	-2330.1	46893.6	11665.6	5940.7	5725.0	23452.7
2008/09														
Qtr.I	16337.6	20633.9	36971.5	34464.8	71436.3	84088.6	34872.4	37048.0	-2175.7	49216.2	10387.8	4976.7	5411.1	23040.0
Qtr.II	17432.9	22949.2	40382.1	35521.6	75903.7	85327.7	31944.4	36733.1	-4788.8	53383.3	10233.5	6137.4	4096.0	19657.4
Qtr.III	19264.0	23589.2	42853.2	37710.3	80563.5	85281.6	29349.1	35566.2	-6217.1	55932.5	14863.6	9571.6	5292.0	19581.6
Qtr.IV	19715.0	22397.6	42112.7	40397.1	82509.8	89203.0	32786.5	37827.2	-5040.7	56416.5	17976.8	11833.7	6143.1	24670.1
2009/10														
Qtr.I	18547.2	25572.4	44119.7	43316.6	87436.2	92006.9	32500.4	36953.3	-4452.9	59506.5	19529.0	14212.6	5316.3	24099.6
Qtr.II	21755.8	24372.3	46128.1	45312.9	91441.0	92946.2	28555.8	35824.9	-7269.1	64390.3	20793.0	14752.6	6040.4	22298.2
Qtr.III	23068.1	26271.8	49339.9	47931.1	97271.0	98671.9	30038.2	38953.2	-8915.0	68633.8	25278.6	16290.4	8988.2	26679.5
Qtr.IV	24206.8	27728.0	51934.8	51997.8	103932.6	104350.1	33013.1	39340.3	-6327.2	71337.0	27189.8	15383.3	11806.5	27607.3
2010/11														
Qtr.I	23849.9	29249.4	53099.3	55362.7	108462.0	104929.6	31368.1	39718.0	-8349.9	73561.5	38003.2	23003.3	14999.9	34470.8
Qrt II	28312.3	31751.8	60064.2	57736.1	117800.2	110514.0	27374.2	41118.8	-13744.6	83139.7	40230.9	24979.3	15251.5	32944.6
Qtr.III	30534.7	35172.0	65706.7	64603.1	130309.8	121221.7	23583.8	40653.9	-17070.1	97638.0	45638.1	30084.5	15553.6	36550.1
Qtr.IV	32574.9	43596.1	76171.0	69206.0	145377.0	142320.4	28651.7	45323.7	-16672.1	113668.8	55534.7	32856.0	22678.7	52478.1
2011/12														
Qtr.I	32073.6	46068.6	78142.2	72667.7	150809.9	143503.5	20343.1	36433.2	-16090.1	123160.3	55479.8	39355.7	16124.1	48173.4
Qtr.II	36274.6	42880.0	79154.6	76743.7	155898.2	157410.2	13443.6	38255.4	-24811.8	143966.6	49345.6	34675.7	14669.9	50857.5
Qtr.III	37727.7	47246.4	84974.1	86530.1	171504.3	182607.9	15673.9	43600.4	-27926.5	166934.0	45771.8	24524.1	21247.8	56875.5
Qtr.IV	38537.1	56312.7	94849.9	94548.9	189398.8	202149.0	21557.4	45344.1	-23786.7	180591.6	39787.7	21254.3	18533.4	52537.9
2012/13														
Qtr.I	37917.5	54544.8	92462.3	99614.2	192076.5	198914.6	16480.8	37529.9	-21049.1	182433.8	39304.6	24995.8	14308.8	46142.7
Qtr.II	42677.0	57524.7	100201.7	106063.7	206265.4	213175.2	13732.0	42732.3	-29000.2	199443.2	39754.6	26357.6	13396.9	46664.4
Qtr.III	45142.4	66203.3	111345.7	114242.2	225587.9	233163.9	12792.2	41557.8	-28765.7	220371.7	46981.5	29607.5	17373.9	54557.5
Qtr.IV	45681.7	69052.4	114734.1	120509.5	235243.6	252247.9	21965.5	55377.3	-33411.8	230282.4	45639.6	24645.6	20994.0	62643.9
2013/14														
Qtr.I	40872.5	67625.2	108497.7	128673.1	237170.8	257924.3	21574.8	47833.3	-26258.5	236349.5	38325.1	23406.7	14918.4	59078.5
Qtr.II	44085.7	69579.6	113665.3	138686.2	252351.5	280465.9	18308.9	50041.4	-31732.5	262157.1	33534.5	21297.0	12237.5	61648.9
Qtr.III	49975.3	71046.9	121022.2	152446.7	273468.9	302987.0	20844.6	60574.0	-39729.3	282142.3	36763.3	23444.0	13319.3	66281.3
Qtr.IV	53176.0	80887.8	134063.8	163682.8	297746.6	326066.9	26929.7	64510.9	-37581.2	299137.1	45972.3	26713.9	19258.4	74292.6
2014/15														
Qtr.I	50782.7	79355.5	130138.2	174315.9	304454.1	336541.2	25470.0	58767.4	-33297.4	311071.2	39063.2	27065.8	11997.4	71150.4
Qtr.II	58128.9	82081.5	140210.4	185615.8	325826.2	367313.1	23581.1	64293.1	-40712.0	343732.0	39409.4	28393.5	11016.0	80896.4
Qtr.III	60465.0	87943.8	148408.8	200755.7	349164.5	397130.3	21242.0	59866.6	-38624.6	375888.3	35516.9	27640.6	7876.3	83482.7
Qtr.IV	60460.9	94245.4	154706.3	216622.6	371328.9	430840.4	30735.3	77076.8	-46341.6	400105.1	37570.9	29973.4	7597.6	97082.4
2015/16														
Qtr.I	59407.7	94503.3	153911.1	226766.0	380677.1	436496.8	24072.0	67917.1	-43845.1	412424.8	36192.5	29081.2	7111.3	92012.2
Qtr.II	63507.1	95784.8	159291.9	237323.2	396615.0	469781.0	25008.5	78918.0	-53909.5	444772.6	31444.6	22494.7	8949.9	104610.6
Qtr.III	65623.8	97666.6	163290.4	248834.1	412124.5	498840.5	29582.0	84580.1	-54998.1	469258.5	25157.5	13862.2	11295.3	111873.5
Qtr.IV	66686.2	111923.5	178609.7	266656.6	445266.3	531957.9	47548.4	95038.1	-47489.7	484409.5	21524.2	10506.4	11017.8	108215.8
2016/17														
Qtr.I	68485.1	114563.3	183048.4	280720.7	463769.0	547901.0	49852.8	97420.6	-47567.8	498048.1	14357.8	3466.4	10891.4	98489.8
Qtr.II	73702.5	122551.6	196254.2	300041.1	496295.2	577812.9	45594.0	105012.7	-59418.8	532219.0	16470.2	5541.9	10928.4	97987.9
Qtr.III	75177.9	134885.3	210063.2	324150.6	534213.8	618691.4	51572.3	110556.0	-58983.8	567119.1	25495.2	14294.7	11200.5	109972.8

Table 5: Seasonally adjusted data of Monetary Variables (1)

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit		
	Currency Outside Banks	Net Demand Deposit	Money Supply	Quasi-Money	Total Volume	Central Gov't (Net)	Non-Cent. Gov'	Foreign Assets (Net)
2007/08								
Qtr.I	13712.3	16510.4	30222.7	29425.8	59648.5	59174.1	33710.7	14665.8
Qtr.II	11480.1	16418.9	27898.9	29450.0	57349.0	67467.5	24608.4	14224.6
Qtr.III	16554.5	17986.7	34541.2	30912.4	65453.6	76782.5	32495.9	13585.1
Qtr.IV	20537.0	18123.4	38660.5	32831.8	71492.2	81092.0	65088.3	11829.4
2008/09								
Qtr.I	17236.2	20076.8	37312.9	35567.7	72880.7	80977.3	52956.7	10003.4
Qtr.II	13853.9	22628.0	36481.9	34811.2	71293.0	85413.0	37368.3	10243.7
Qtr.III	19013.6	24296.9	43310.4	37031.6	80342.0	89119.2	42508.7	15532.5
Qtr.IV	22934.5	22938.3	45872.8	40397.1	86269.9	90455.4	78306.2	18229.2
2009/10								
Qtr.I	19567.3	24882.0	44449.3	44486.1	88935.4	88602.6	64029.0	18806.4
Qtr.II	17289.4	24031.0	41320.4	44406.7	85727.1	93039.1	45073.2	20813.8
Qtr.III	21937.8	26455.7	48393.5	47835.2	96228.7	98671.9	52161.7	25278.6
Qtr.IV	28159.8	28397.3	56557.1	51997.8	108554.9	105815.2	99015.8	27571.5
2010/11								
Qtr.I	25161.7	28459.7	53621.3	57134.3	110755.6	101047.2	79152.2	36597.1
Qrt.II	22499.8	31307.3	53807.1	56581.4	110388.5	110624.5	58197.8	40271.1
Qtr.III	30137.7	36227.1	66364.9	63440.3	129805.1	126676.7	74204.8	47691.8
Qtr.IV	37894.4	44648.5	82542.9	69206.0	151748.9	144318.6	157772.2	56314.4
2011/12								
Qtr.I	33837.7	44824.7	78662.4	74993.0	153655.4	138193.8	132520.5	53427.1
Qtr.II	28827.4	42279.6	71107.1	75208.8	146315.9	157567.6	100776.6	49394.9
Qtr.III	37237.2	48663.8	85901.0	84972.6	170873.6	190825.3	126869.8	47831.6
Qtr.IV	44830.3	57672.1	102502.4	94548.9	197051.3	204987.1	250661.1	40346.3
2012/13								
Qtr.I	40003.0	53072.0	93075.0	102801.9	195876.9	191554.8	196298.8	37850.3
Qtr.II	33915.4	56719.3	90634.7	103942.4	194577.2	213388.4	139610.2	39794.3
Qtr.III	44555.5	68189.4	112744.9	112185.8	224930.7	243656.3	167482.5	49095.7
Qtr.IV	53141.5	70719.3	123860.8	120509.5	244370.3	255789.4	319631.9	46280.4
2013/14								
Qtr.I	43120.5	65799.3	108919.8	132790.7	241710.5	248381.1	254312.0	36907.1
Qtr.II	35034.9	68605.5	103640.4	135912.5	239552.8	280746.4	183509.9	33568.0
Qtr.III	49325.6	73178.3	122503.9	149702.7	272206.6	316621.4	214428.2	38417.7
Qtr.IV	61859.7	82840.4	144700.1	163682.8	308382.8	330644.9	415202.3	46617.8
2014/15								
Qtr.I	53575.8	77212.9	130788.6	179894.0	310682.6	324089.2	334712.6	37617.9
Qtr.II	46195.0	80932.4	127127.4	181903.5	309030.9	367680.4	240612.4	39448.9
Qtr.III	59679.0	90582.1	150261.1	197142.1	347403.1	415001.2	285675.1	37115.2
Qtr.IV	70334.2	96520.5	166854.7	216622.6	383477.3	436889.4	555345.9	38098.4
2015/16								
Qtr.I	62675.2	91951.7	154626.9	234022.6	388649.5	420346.5	443769.1	34853.4
Qtr.II	50469.1	94443.8	144912.9	232576.7	377489.6	470250.8	311340.8	31476.1
Qtr.III	64770.6	100596.6	165367.3	244355.1	409722.4	521288.3	356636.4	26289.6
Qtr.IV	77576.0	114625.3	192201.3	266656.6	458857.9	539426.6	672360.4	21826.4
2016/17								
Qtr.I	72251.8	111470.1	183721.9	289703.7	473425.6	527628.6	535899.8	13826.6
Qtr.II	58571.4	120835.9	179407.3	294040.2	473447.6	578390.7	372553.3	16486.7
Qtr.III	74200.6	138931.8	213132.5	318315.8	531448.3	646532.5	431010.5	26642.5

1/ Obtained by multiplying each original observation by appropriate index for the month

Table 6: International Reserves and Net Foreign Assets of National Bank & Commercial Banks

Gross Reserve

(In Millions of Birr)

End of Period	Gross Reserve							Foreign Liabilities			Net Foreign Assets		
	National Bank of Ethiopia						Comm. Banks Reserve 6	Total Liab. 7=8+9	Comm. Banks 8	NBE 9	Total 10=11+12	NBE 11=2-9	Comm. Banks 12=6-8
	International Reserves												
	Gross Reserves 1=2+6	NBE Total 2=3 to 5	Gold 3	Foreign Exc. 4	Others	Reserve Tranche Posi. 5							
2007/08													
Qtr.I	20016.3	13021.8	375.8	12080.0	463.9	102.1	6994.5	4787.1	2113.1	2674.0	15229.2	10347.8	4881.4
Qtr.II	19194.1	12829.3	491.8	11759.6	472.2	105.7	6364.8	4983.7	2221.8	2761.9	14210.4	10067.4	4143.0
Qtr.III	19005.7	10875.9	502.5	9772.7	487.0	113.7	8129.8	6005.6	2384.4	3621.2	13000.1	7254.7	5745.4
Qtr.IV	16735.5	8708.7	5.5	8094.0	495.3	114.0	8026.8	5069.9	2301.9	2768.0	11665.6	5940.7	5725.0
2008/09													
Qtr.I	16363.3	8636.7	15.0	8010.3	500.6	110.8	7726.6	5975.6	2315.5	3660.1	10387.8	4976.7	5411.1
Qtr.II	16211.1	9260.4	81.9	8551.4	515.0	112.1	6950.6	5977.6	2854.6	3123.0	10233.5	6137.4	4096.0
Qtr.III	21378.5	13284.9	8.6	12581.0	574.9	120.4	8093.6	6514.9	2801.5	3713.4	14863.6	9571.6	5292.0
Qtr.IV	26434.3	17214.6	18.2	16488.1	580.9	127.5	9219.7	8457.5	3076.5	5380.9	17976.8	11833.7	6143.1
2009/10													
Qtr.I	31435.1	22262.1	120.3	21002.7	995.3	143.9	9173.0	11906.1	3856.6	8049.5	19529.0	14212.6	5316.3
Qtr.II	33176.9	23445.7	287.3	22018.3	995.8	144.3	9731.2	12383.9	3690.8	8693.1	20793.0	14752.6	6040.4
Qtr.III	40235.1	27286.0	267.7	24480.3	2389.8	148.2	12949.1	14956.5	3960.9	10995.5	25278.6	16290.4	8988.2
Qtr.IV	42350.1	27289.3	443.3	23490.2	3210.1	145.7	15060.8	15160.3	3254.3	11906.0	27189.8	15383.3	11806.5
2010/11													
Qtr.I	55098.2	35852.2	490.5	31229.2	3948.2	184.3	19246.0	17095.0	4246.1	12848.9	38003.2	23003.3	14999.9
Qrt.II	60236.1	40042.0	444.2	34418.7	4994.5	184.6	20194.1	20005.2	4942.6	15062.7	40230.9	24979.3	15251.5
Qtr.III	66516.2	45367.3	1636.2	38413.9	5124.9	192.3	21148.9	20878.1	5595.2	15282.8	45638.1	30084.5	15553.6
Qtr.IV	79945.5	51551.4	1395.2	44738.8	5221.7	195.7	28394.2	24410.9	5715.5	18695.4	55534.7	32856.0	22678.7
2011/12													
Qtr.I	82289.5	59724.2	1037.6	53248.9	5242.4	195.2	22565.3	26809.7	6441.2	20368.5	55479.8	39355.7	16124.1
Qtr.II	75055.0	51965.4	479.4	46056.2	5236.5	193.3	23089.6	25709.4	8419.7	17289.7	49345.6	34675.7	14669.9
Qtr.III	68989.9	40349.9	669.3	34192.4	5292.4	195.8	28640.0	23218.1	7392.2	15825.8	45771.8	24524.1	21247.8
Qtr.IV	64119.0	40101.4	2038.1	32528.8	5339.3	195.3	24017.6	24331.3	5484.2	18847.1	39787.7	21254.3	18533.4
2012/13													
Qtr.I	64490.5	44307.7	-24.3	38671.9	5458.7	201.5	20182.7	25185.9	5874.0	19311.9	39304.6	24995.8	14308.8
Qtr.II	66096.2	46620.9	1964.3	38926.6	5526.1	204.0	19475.2	26341.6	6078.3	20263.3	39754.6	26357.6	13396.9
Qtr.III	73770.1	50358.0	1310.3	43334.3	5512.0	201.4	23412.0	26788.6	6038.1	20750.5	46981.5	29607.5	17373.9
Qtr.IV	72649.2	44140.0	2253.2	36078.4	5606.7	201.8	28509.2	27009.6	7515.2	19494.4	45639.6	24645.6	20994.0
2013/14													
Qtr.I	69177.6	46471.5	2656.2	37900.3	5705.2	209.9	22706.1	30852.5	7787.7	23064.8	38325.1	23406.7	14918.4
Qtr.II	69684.0	49513.1	1522.5	41971.9	5804.4	214.3	20171.0	36149.5	7933.5	28216.0	33534.5	21297.0	12237.5
Qtr.III	67001.2	45838.7	1333.6	38439.6	5848.5	217.0	21162.5	30237.9	7843.1	22394.7	36763.3	23444.0	13319.3
Qtr.IV	77878.0	50624.5	1217.6	43237.4	5951.0	218.4	27253.5	31905.7	7995.1	23910.6	45972.3	26713.9	19258.4
2014/15													
Qtr.I	72152.4	52555.4	1217.6	45256.5	5866.3	215.1	19597.0	33089.2	7599.6	25489.6	39063.2	27065.8	11997.4
Qtr.II	93641.4	74840.6	741.2	67914.1	5867.9	317.4	18800.8	54232.0	7784.8	46447.1	39409.4	28393.5	11016.0
Qtr.III	80014.2	64152.0	206.9	57837.7	5800.3	307.1	15862.1	44497.2	7985.8	36511.4	35516.9	27640.6	7876.3
Qtr.IV	82741.8	66817.7	79.3	60856.5	5566.6	315.3	15924.1	45170.9	8326.6	36844.3	37570.9	29973.4	7597.6
2015/16													
Qtr.I	80548.6	65085.6	-101.7	59349.3	5519.3	318.7	15463.0	44356.1	8351.7	36004.4	36192.5	29081.2	7111.3
Qtr.II	102594.7	84226.5	222.9	78442.7	5241.8	319.1	18368.2	71150.1	9418.3	61731.8	31444.6	22494.7	8949.9
Qtr.III	94206.0	72889.5	1137.0	66362.7	5064.2	325.7	21316.4	69048.4	10021.1	59027.3	25157.5	13862.2	11295.3
Qtr.IV	95055.0	74156.7	1113.9	67851.7	4859.6	331.5	20898.3	73530.8	9880.5	63650.3	21524.2	10506.4	11017.8
2016/17													
Qtr.I	96065.6	74949.6	8.4	69963.9	4641.2	336.0	21116.0	81707.8	10224.6	71483.2	14357.8	3466.4	10891.4
Qtr.III	92768.3	72397.4	1139.6	66561.1	4370.1	326.7	20370.8	76298.0	9442.5	66855.6	16470.2	5541.9	10928.4
Qtr.III	91850.2	70874.6	1135.4	61851.1	7550.5	337.7	20975.6	66355.0	9775.1	56579.9	25495.2	14294.7	11200.5

Table 7: Domestic Credit by Sector

(In Millions of Birr)

End of Period	Gross Domestic Credit	Total	Claims on Central Gov't		Claims on Non-Central Gov't		
			NBE	Comm. Banks	Total	Loans & Advances	Investments
	1=2+5	2=3+4	3	4	5=6+7	6	7
2007/08							
Qtr.I	77648.8	46319.1	30269.3	16049.9	31329.6	22920.8	8408.8
Qtr.II	83224.0	48069.2	31995.3	16074.0	35154.8	25761.0	9393.8
Qtr.III	88852.8	46095.1	33917.3	12177.8	42757.7	31682.6	11075.1
Qtr.IV	95104.8	48211.2	41563.1	6648.2	46893.6	33600.7	13292.9
2008/09							
Qtr.I	99722.1	50505.9	44271.0	6234.9	49216.2	34397.6	14818.6
Qtr.II	101879.5	48496.2	42949.0	5547.2	53383.3	35946.7	17436.6
Qtr.III	103730.4	47797.9	42249.0	5548.9	55932.5	37079.8	18852.7
Qtr.IV	106324.6	49908.1	44498.7	5409.4	56416.5	38802.0	17614.5
2009/10							
Qtr.I	109573.2	50066.7	44326.6	5740.1	59506.5	39701.4	19805.1
Qtr.II	113178.7	48788.4	43610.8	5177.6	64390.3	44092.8	20297.5
Qtr.III	120251.3	51617.6	45989.7	5627.9	68633.8	46900.7	21733.1
Qtr.IV	124275.1	52938.0	45522.8	7415.3	71337.0	47540.2	23796.9
2010/11							
Qtr.I	127025.9	53464.4	47983.7	5480.7	73561.5	48437.0	25124.5
Qrt.II	137731.2	54591.4	50488.6	4102.9	83139.7	55653.8	27485.9
Qtr.III	154521.7	56883.8	51930.6	4953.2	97638.0	62088.8	35549.1
Qtr.IV	172852.1	59183.3	55614.6	3568.7	113668.8	68121.3	45547.5
2011/12							
Qtr.I	182848.5	59688.2	55566.5	4121.7	123160.3	72379.0	50781.3
Qtr.II	202386.3	58419.7	55562.5	2857.2	143966.6	85795.5	58171.1
Qrt.III	225564.8	58630.8	55562.5	3068.3	166934.0	100478.3	66455.7
Qtr.IV	240575.2	59983.7	55562.5	4421.2	180591.6	107119.0	73472.5
2012/13							
Qtr.I	246456.1	64022.3	55510.4	8511.9	182433.8	106583.9	75849.9
Qtr.II	261646.6	62203.4	55510.4	6693.0	199443.2	115716.1	83727.1
Qtr.III	285289.6	64917.9	59510.4	5407.5	220371.7	128230.1	92141.6
Qtr.IV	300492.7	70210.4	64510.4	5700.0	230282.4	130885.4	99397.0
2013/14							
Qtr.I	304819.9	68470.4	64381.3	4089.1	236349.5	129714.0	106635.5
Qtr.II	330002.4	67845.4	64381.3	3464.0	262157.1	144359.5	117797.6
Qtr.III	357277.5	75135.1	73381.3	1753.8	282142.3	155798.2	126344.1
Qtr.IV	374071.2	74934.1	73304.4	1629.7	299137.1	162232.8	136904.3
2014/15							
Qtr.I	385474.1	74402.8	73175.3	1227.5	311071.2	166392.1	144679.2
Qtr.II	423153.7	79421.7	78175.3	1246.3	343732.0	184727.7	159004.3
Qtr.III	458316.0	82427.7	81175.3	1252.3	375888.3	202409.3	173479.0
Qtr.IV	493536.5	93431.4	92175.3	1256.0	400105.1	208858.9	191246.2
2015/16							
Qtr.I	512987.6	100562.8	99657.3	905.4	412424.8	212528.0	199896.8
Qtr.II	550335.4	105562.8	104657.3	905.4	444772.6	231803.8	212968.8
Qtr.III	574821.3	105562.8	104657.3	905.4	469258.5	244256.6	225001.9
Qtr.IV	594275.6	109866.0	109080.4	785.7	484409.5	252456.2	231953.3
2016/17							
Qtr.I	614243.3	116195.1	115640.8	554.3	498048.1	257176.1	240872.1
Qtr.II	653414.1	121195.1	120640.8	554.3	532219.0	279303.5	252915.4
Qtr.III	697290.2	130171.1	129640.8	530.3	567119.1	299213.1	267906.0

Table 8: Deposits by Type and Sector

(In Millions of Birr)

End of Period	Total Deposits	Non-Central Gov't Deposits with CBs				Central Gov't Dep. with		
		Total	Net Demand Deposit	Savings Deposit	Time Dep. (30 days &over)	Total	National Bank	Comm. Banks
	1=2+6	2 = 3 to 5	3	4	5	6 =7+8	7	8
2007/08								
Qtr.I	61683.1	45481.9	16968.5	24994.4	3519.0	16201.1	8032.3	8168.9
Qtr.II	62527.0	46703.1	16652.0	26300.7	3750.4	15823.9	6740.9	9083.0
Qtr.III	64318.5	48941.8	17462.8	27829.8	3649.3	15376.7	5966.5	9410.2
Qtr.IV	65663.6	50528.0	17696.3	29477.6	3354.1	15135.6	6157.3	8978.3
2008/09								
Qtr.I	70732.3	55098.7	20633.9	31463.7	3001.2	15633.6	7223.0	8410.6
Qtr.II	75022.7	58470.9	22949.2	32543.8	2977.8	16551.8	6215.8	10336.0
Qtr.III	79748.3	61299.5	23589.2	34659.0	3051.3	18448.8	6682.8	11766.0
Qtr.IV	79916.4	62794.8	22397.6	37148.8	3248.4	17121.6	6671.5	10450.1
2009/10								
Qtr.I	86456.0	68889.7	25572.4	39815.2	3502.1	17566.3	7373.3	10193.0
Qtr.II	89917.8	69685.2	24372.3	41814.2	3498.8	20232.6	7785.9	12446.7
Qtr.III	95782.4	74203.0	26271.8	44362.5	3568.7	21579.4	7036.6	14542.9
Qtr.IV	99652.9	79727.9	27728.0	48043.7	3956.2	19925.0	6182.5	13742.5
2010/11								
Qtr.I	107047.1	84950.8	29584.5	51465.0	3901.3	22096.3	8265.6	13830.7
Qrt.II	116681.8	89464.6	31725.0	53879.5	3860.1	27217.2	9369.8	17847.5
Qtr.III	132852.1	99552.1	34948.6	60140.8	4462.7	33300.0	11276.7	22023.3
Qtr.IV	143339.3	112807.6	43596.1	64545.1	4666.4	30531.7	10290.9	20240.7
2011/12								
Qtr.I	158086.9	118741.9	46068.6	67993.4	4679.9	39345.0	19133.3	20211.7
Qtr.II	164606.2	119630.0	42880.0	71584.8	5165.3	44976.1	17307.1	27669.1
Qrt.III	176742.1	133785.2	47246.4	76402.4	10136.4	42956.9	11962.1	30994.8
Qtr.IV	189288.8	150862.5	56312.7	82488.7	12061.1	38426.3	10218.4	28207.9
2012/13								
Qtr.I	201701.3	154159.9	54544.8	87502.7	12112.5	47541.4	17980.5	29561.0
Qtr.II	212060.4	163589.0	57524.7	93134.3	12930.1	48471.4	12778.1	35693.3
Qtr.III	232572.1	180446.4	66203.3	100727.5	13515.7	52125.7	17952.5	34173.1
Qtr.IV	237807.9	189563.1	69052.4	106232.0	14278.7	48244.8	9133.0	39111.8
2013/14								
Qtr.I	243194.1	196298.5	67625.2	113061.7	15611.6	46895.7	16548.0	30347.6
Qtr.II	257802.6	208266.1	69579.6	122757.7	15928.7	49536.5	14339.9	35196.6
Qtr.III	277784.2	223493.7	71046.9	135254.2	17192.6	54290.5	12807.4	41483.1
Qtr.IV	292574.9	244570.6	80887.8	145810.5	17872.3	48004.3	8793.5	39210.8
2014/15								
Qtr.I	302604.2	253671.4	79355.5	155437.5	18878.4	48932.8	14408.0	34524.9
Qtr.II	323538.0	267697.4	82081.5	164291.2	21324.7	55840.6	13882.2	41958.4
Qtr.III	349885.3	288699.6	87943.8	163024.7	37731.1	61185.7	21308.8	39876.9
Qtr.IV	373564.1	310868.0	94245.4	174632.0	41990.6	62696.1	15098.5	47597.6
2015/16								
Qtr.I	397760.2	321269.4	94503.3	181919.2	44846.8	76490.8	31740.2	44750.6
Qtr.II	413662.3	333108.0	95784.8	192284.2	45039.0	80554.3	25739.4	54814.9
Qtr.III	422481.5	346500.7	97666.6	201515.3	47318.8	75980.8	20077.3	55903.5
Qtr.IV	440897.8	378580.1	111923.5	217034.3	49622.3	62317.7	14042.3	48275.4
2016/17								
Qtr.I	461626.2	395284.0	114563.3	228607.1	52113.6	66342.3	18220.2	48122.1
Qtr.II	498193.9	422592.7	122551.6	244022.0	56019.1	75601.2	15628.1	59973.0
Qtr.III	537634.7	459035.8	134885.3	264819.7	59330.9	78598.9	19084.8	59514.1

Table 9: Reserve and Liquidity Position of the Commercial Banks, and Turnover of Deposits

(In Millions of Birr)

End of Period	Reserve Requir-ments	Actual Rese.	Excess Rese.	Foreign Assets	Foreign Liabilities Total	Foreign Liabilities Short Term	Foreign Liabilities Long Term	Actual Reserve+ Net For. Assets	Liqui-dity Ratio	Ratio: Loans Adv.to Dep.	Debit Balance	Turn-Over of Deposit
	1	2	3=2-1	4	5=6+7	6	7	7=2+4-5	8	9	10	11
2007/08												
Qtr.I	5365.1	13865.3	8500.2	6994.5	2113.1	2113.1	0.0	18746.7	41.2	42.7	76830.1	2.3
Qtr.II	5578.6	14355.5	8776.9	6364.8	2221.8	2221.8	0.0	18498.6	39.6	46.2	82185.6	2.5
Qtr.III	5835.2	12463.6	6628.4	8129.8	2384.4	2384.4	0.0	18209.0	37.2	54.3	90495.3	2.8
Qtr.IV	8925.9	17795.3	8869.3	8026.8	2301.9	2301.9	0.0	23520.2	46.5	56.5	90493.5	2.8
2008/09												
Qtr.I	9526.4	17673.9	8147.5	7726.6	2315.5	2315.5	0.0	23085.0	41.9	54.2	93429.4	2.6
Qtr.II	10321.0	20659.3	10338.2	6950.6	2854.6	2854.6	0.0	24755.3	42.3	52.2	102944.0	2.6
Qtr.III	10959.8	21886.7	10926.9	8093.6	2801.5	2801.5	0.0	27178.8	44.3	50.7	105249.6	2.5
Qtr.IV	10986.7	23690.7	12704.0	9219.7	3076.5	3076.5	0.0	29833.9	47.5	53.0	124300.7	3.1
2009/10												
Qtr.I	11399.0	27119.0	15720.0	9173.0	3856.6	3856.6	0.0	32435.4	48.6	51.3	119082.5	2.9
Qtr.II	11983.8	24371.7	12387.9	9731.2	3690.8	3690.8	0.0	30412.1	44.6	53.6	131681.5	3.0
Qtr.III	12695.8	26921.1	14225.3	12949.1	3960.9	3960.9	0.0	35909.3	50.5	54.0	140393.6	3.0
Qtr.IV	13973.2	25217.1	11243.9	15060.8	3254.3	3254.3	0.0	37023.5	47.1	52.6	135342.1	2.7
2010/11												
Qtr.I	14425.7	28768.1	14342.4	19246.0	4246.1	4246.1	0.0	43768.0	52.2	50.0	142217.2	2.9
Qrt.II	15192.5	27486.9	12294.5	20194.1	4942.6	4942.6	0.0	42738.5	49.3	51.1	157805.6	2.9
Qtr.III	17642.8	31482.2	13839.4	21148.9	5595.2	5595.2	0.0	47035.8	48.7	51.8	182812.2	2.7
Qtr.IV	19025.6	34283.0	15257.4	28394.2	5715.5	5715.5	0.0	56961.7	53.0	51.3	195452.3	2.8
2011/12												
Qtr.I	20126.7	34514.4	14387.7	22565.3	6441.2	6441.2	0.0	50638.5	43.7	52.7	-9492.7	-0.1
Qtr.II	21519.9	30154.5	8634.5	23089.6	8419.7	8419.7	0.0	44824.4	37.9	55.2	-2172.3	0.0
Qrt.III	23815.7	17652.5	-6163.2	28640.0	7392.2	7392.2	0.0	38900.2	29.9	60.5	17694.8	0.2
Qtr.IV	25253.9	29039.9	3786.0	24017.6	5484.2	5484.2	0.0	47573.3	33.7	61.6	4861.5	0.1
2012/13												
Qtr.I	26887.0	27882.5	995.4	20182.7	5874.0	5874.0	0.0	42191.2	27.9	59.2	1243.9	0.0
Qtr.II	28886.9	33108.1	4221.3	19475.2	6078.3	6078.3	0.0	46505.0	29.5	58.1	-393.1	0.0
Qtr.III	31682.7	32417.5	734.9	23412.0	6038.1	6038.1	0.0	49791.5	28.6	59.2	9287.2	0.1
Qtr.IV	33194.0	30375.3	-2818.7	28509.2	7515.2	7515.2	0.0	51369.3	27.8	59.2	17366.3	0.1
2013/14												
Qtr.I	11141.6	31747.7	20606.1	22706.1	7787.7	7787.7	0.0	46666.1	23.8	57.7	9229.0	0.1
Qtr.II	11623.5	29413.2	17789.7	20171.0	7933.5	7933.5	0.0	41650.7	20.9	59.2	5710.6	0.0
Qtr.III	12841.0	34921.8	22080.7	21162.5	7843.1	7843.1	0.0	48241.1	22.3	59.3	175.8	0.0
Qtr.IV	13653.8	35672.3	22018.5	27253.5	7995.1	7995.1	0.0	54930.7	23.4	58.5	4339.8	0.0
2014/15												
Qtr.I	14375.9	38690.7	24314.8	19597.0	7599.6	7599.6	0.0	50688.1	19.9	57.3	2953.3	0.0
Qtr.II	14936.1	35148.8	20212.7	18800.8	7784.8	7784.8	0.0	46164.8	17.8	59.3	6009.6	0.0
Qtr.III	16089.2	35280.7	19191.4	15862.1	7985.8	7985.8	0.0	43157.0	15.5	61.6	18712.0	0.1
Qtr.IV	17277.4	42342.4	25064.9	15924.1	8326.6	8326.6	0.0	49939.9	16.8	60.2	15260.5	0.1
2015/16												
Qtr.I	18154.8	39809.6	21654.8	15463.0	8351.7	8351.7	0.0	46920.9	14.7	58.0	12689.1	0.1
Qtr.II	18915.6	37943.4	19027.8	18368.2	9418.3	9418.3	0.0	46893.3	14.4	59.7	21979.3	0.1
Qtr.III	19737.1	40401.9	20664.9	21316.4	10021.1	10021.1	0.0	51697.2	15.4	60.8	21123.2	0.1
Qtr.IV	21091.1	50905.9	29814.8	20898.3	9880.5	9880.5	0.0	61923.7	17.3	59.0	11999.0	0.1
2016/17												
Qtr.I	21608.0	53728.8	32120.8	21116.0	10224.6	10224.6	0.0	64620.2	16.6	59.1	9035.9	0.1
Qtr.II	23442.0	54499.8	31057.7	20370.8	9442.5	9442.5	0.0	65428.1	15.9	57.1	1283.9	0.0
Qtr.III	25206.4	64854.5	39648.1	20975.6	9775.1	9775.1	0.0	76055.0	17.2	57.4	6627.2	0.0

1. Actual Reserve: Reserves with the National Bank of Ethiopia Plus Cash in Hand (Local Currency).
2. Liquidity Ratio: Actual Reserves + Foreign Asset, net of short term liabilities, divided by Demand Deposits, net.
3. Ratio of Loans and Advances to Deposits: Gross Commercial Bank Loans and discounts plus credit to Central Government divided by Gross Demand Deposits (of private and others) + Demand Deposits of domestic banks + Time and Savings Deposits + Government Deposits with commercial banks.
4. Debit Balance: Total Debit Balance less debit against the deposits of the commercial banks.
5. Turnover of Deposits: Debit Balances divided by Gross Demand Deposits of private and others + Government Deposits.

Table 10: Circulating Notes and Coins by Denomination

(In Millions of Birr)

End of Period	Value of Notes & Coins	Total Value (Notes)	Denomination of Notes: Birr					Total Value (Coins)	Denominations of Coins: Cents					
			1	5	10	50	100		1	5	10	25	50	100(coin)
2007/08														
Qtr.I	15130.3	14953.0	414.2	122.2	1809.0	2612.7	9994.9	177.3	0.8	28.3	65.6	32.1	50.7	
Qtr.II	17852.4	17673.6	454.4	189.8	2415.8	2974.2	11639.3	178.7	0.8	28.5	66.2	32.1	51.1	
Qtr.III	19492.3	19309.5	437.6	210.3	2697.2	3519.6	12444.9	182.8	0.8	28.9	66.6	33.4	53.1	
Qtr.IV	19780.8	19591.5	414.9	188.2	2574.3	3459.4	12954.8	189.2	0.8	29.8	68.0	34.9	55.7	
2008/09														
Qtr.I	20388.5	20191.0	417.0	162.8	2456.7	3554.5	13600.0	197.5	0.8	30.4	69.6	37.8	58.9	
Qtr.II	22129.9	21926.0	441.7	259.8	2514.7	3757.7	14952.0	203.9	0.8	31.3	71.5	39.4	60.8	
Qtr.III	24028.8	23818.7	459.8	268.9	2581.7	3931.9	16576.4	210.1	0.8	32.2	73.0	41.3	62.8	
Qtr.IV	24133.9	23918.2	449.0	245.7	2227.0	3897.3	17099.3	215.7	0.8	33.2	74.3	42.8	64.7	
2009/10														
Qtr.I	23036.3	22815.5	426.3	231.8	2023.7	3521.7	16612.0	220.7	0.9	33.9	75.6	44.1	66.2	
Qtr.II	26011.3	25786.8	458.5	258.6	2023.7	3724.2	19321.9	224.5	0.9	34.3	76.8	45.2	67.3	
Qtr.III	28333.2	28103.5	466.2	364.7	2943.1	3723.9	20605.6	229.6	0.9	34.8	78.9	45.9	69.2	
Qtr.IV	28812.7	28576.9	462.6	356.9	2842.9	3383.9	21530.6	235.8	0.9	35.4	80.6	46.6	72.3	
2010/11														
Qtr.I	30620.0	30277.1	482.3	366.6	2618.5	3493.4	23316.4	342.9	1.0	36.2	83.5	52.0	127.7	42.5
Qrt.II	34074.7	33731.2	404.1	223.3	3124.9	4082.8	25896.0	343.5	1.0	36.2	83.6	50.9	122.9	49.0
Qtr.III	37477.8	37199.9	471.9	310.0	4012.5	4601.5	27803.9	278.0	1.0	36.3	83.9	26.1	73.1	57.6
Qtr.IV	39144.3	38848.3	482.9	293.4	3425.0	4283.8	30363.2	296.0	0.8	37.0	86.0	30.1	76.3	65.9
2011/12														
Qtr.I	38781.8	38475.2	486.5	287.1	3526.7	4612.6	29562.4	306.6	0.8	37.2	86.8	31.0	77.6	73.2
Qtr.II	42056.0	41736.3	496.5	287.4	3563.9	5885.1	31503.3	319.7	0.8	37.2	87.0	32.4	81.3	80.9
Qrt.III	44718.0	44390.7	661.5	659.5	4605.1	7134.5	31330.1	327.3	0.8	37.2	87.7	33.9	84.5	83.1
Qtr.IV	45802.1	45468.4	626.3	514.8	1144.0	2482.0	40701.3	333.7	0.8	37.3	88.4	35.2	86.4	85.6
2012/13														
Qtr.I	46238.6	45991.0	677.6	626.9	1545.6	3113.7	40027.1	247.6	0.8	27.3	69.6	6.9	55.8	87.3
Qtr II	50982.9	50727.7	700.2	465.3	2533.4	5065.1	41963.6	255.3	0.8	28.2	70.7	8.9	58.6	88.1
Qtr II	54337.6	54065.5	614.7	513.6	3368.2	6488.9	43080.0	272.2	0.8	28.5	73.8	14.2	66.9	88.0
Qtr.IV	54993.7	54632.8	659.6	533.0	3430.7	6602.4	43407.0	360.9	0.8	34.2	84.0	57.7	96.0	88.3
2013/14														
Qtr.I	50591.9	50222.6	683.6	589.5	3222.9	6397.1	39329.5	369.3	0.8	34.2	84.9	59.0	98.1	92.2
Qtr.II	52495.9	52121.9	692.6	609.2	3321.6	6475.1	41023.4	374.0	0.8	34.4	85.3	59.6	99.1	94.9
Qtr.III	64642.3	64230.3	659.9	867.2	2421.4	6669.2	53612.6	412.0	0.8	39.3	94.9	61.9	100.1	114.9
Qtr.IV	64472.9	64048.1	634.9	906.9	2368.8	6773.2	53364.4	424.8	0.8	39.5	95.4	62.8	101.4	124.8
2014/15														
Qtr.I	63846.6	63406.6	618.3	964.8	2339.5	6555.3	52928.7	440.1	0.8	39.7	95.9	63.9	102.9	136.8
Qtr.II	70841.5	70384.8	602.5	1097.3	2550.7	7607.6	58526.7	456.6	0.8	39.9	96.2	64.5	104.0	151.2
Qtr.III	74470.2	73989.1	589.0	1161.0	2695.0	7767.3	61776.9	481.1	0.8	40.0	96.7	65.6	105.9	172.1
Qtr.IV	75358.8	74846.9	557.8	1177.8	2675.6	7459.8	62975.8	511.9	0.8	40.1	97.1	66.4	107.3	200.1
2015/16														
Qtr.I	74863.5	74313.7	538.9	1209.0	2725.7	7304.0	62536.1	549.8	0.8	40.3	97.6	67.1	108.6	235.4
Qtr.II	77947.8	77357.4	507.3	1306.8	2885.2	7573.2	65084.8	590.5	0.8	40.5	97.9	67.8	109.8	273.7
Qtr.III	80376.2	79731.9	479.6	1325.7	2807.1	7367.4	67752.0	644.4	0.8	40.6	98.3	68.3	110.7	325.6
Qtr.IV	82,765.0	82,067.9	455.8	1,337.4	2,766.9	7,906.8	69,600.9	697.1	0.8	40.7	98.4	68.7	111.5	376.9
2016/17														
Qtr.I	85,984.2	85,243.1	439.3	1,355.6	2,793.4	8,911.7	71,743.1	741.0	0.8	40.9	98.7	69.4	112.5	418.7
Qtr.II	90,418.9	89,629.2	425.9	1,456.3	2,925.0	9,417.7	75,404.3	789.6	0.8	41.0	98.9	69.9	113.5	465.6
Qtr.III	92,383.1	91,541.2	411.7	1,461.3	2,982.7	9,615.2	77,070.3	841.8	0.8	41.1	99.1	70.6	114.7	515.5

Table 11: NTEREST RATE STRUCTURE

A. Lending rates (by CBE and specialized banks)

Particulars	Through September 30, 1992			Oct. 1, 1992- Aug 31, 1994		Sept.1,1994- Jan. 1, 1995
	Cooperatives	State	Private			
Sector						
Agriculture	5	6	7	11.0-12	Lending to all sectors	14-15
Industry, mining, power, and water resources	6	8	9	13.0-14		
Domestic trade	6	8	9.5	14.0-15	Lending to the Central Gov't	12-13
Transport and communications	6	8	8	13.0-14		
Export trade	6	6	6	13.0-14	NBE Lending to:	
Import trade (agricultural inputs)	5	6	7	14.0-15	CBEs/ Discount Rate/	10.5
Import trade (other)	6	8	9.5	14.0-15		
Hotels and tourism	6	8	9	14.0-15	Other Financial Inst.	10.5
Construction	6	8	9	11.0-12		
Housing (1) purchase	6	6	8	11.0-12	Interbank Rate	10
(2) construction	4.5	4.5	7	11.0-12		
Central Government	--	3.0-5.0	--	12.0-13		
Banks and financial institutions	--	2.5-4.5	--	10.0		
Personal loans	--	--	10	14.0-15		

B. Deposit rates

Particulars	Through September 30, 1992	Oct. 1, 1992- Aug 31, 1994	Sept.1,1994- Jan. 1, 1995
1.Time deposits			
30 days notice	--	10.5	10.5
3 months to less than 6 months	--	10.5	10.5
6 months to less than 12 months	--	11	11
1 year to less than 2 years	Differed by	11.5	11.5
2 years and above	ownership	12	12
	and maturity		
Memorandum Items:			
Rate differentials for 1 year and over			
Financial institutions (1 year):	1.0		
Gov'nt-owned under takings (1 year):	1.0		
Individuals, savings and credit			
cooperatives;self-help organizations:			
1 year	6.0		
2 years	6.5		
3 years	7.0		
5 years	7.5		
Others:1 year	4.0		
2 years	0.8		
3 years	5.0		
5 years	5.5		
2.Savings deposits	Differed by	10	10
	ownership		
	and maturity		
Rate differentials:			
Individuals, savings and credit cooperatives;			
self-help organizations:			
Up to Br. 100,000	6.0		
In excess of Br. 100,000	2.0		

C. Minimum and Maximum Interest Rates

Particulars	Jan. 2, 1995- Nov. 30, 1995	Dec. 1, 1995- May 30, 1996	June 1, 1996- Sep. 15, 1996	Sep.16,1996- Dec. 31,1997	Jan. 1,1998- Mar. 3, 2002	Mar. 4,2002- August-02	Aug. 2002 to 7-Feb-05	8-Feb-05 04-Jul-07	04-Jul-07 30-Nov-10	01-Dec-10 to todate
Minimum interest rates on Time and Savings Deposits	10	11	10	7	6	3	3	3	4	5
Maximum lending rate by commercial banks & other financial institutions, except for central government loan	15	16	15	10.5	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined
Central Government loan	12	12	12	12	6	6	5	3	3	3

Table 12: Government Internal Debt by Holder

(In Millions of Birr)

End of Period	Total Gov't Indebtedness	NBE Total	National Bank of Ethiopia			Commercial Banks			Others		
			Direct Advance	Gov't Bonds							
				Noninterest bearing	Interest bearing	Comm Banks Total	Gov't Bonds	Treasury Bills	Others Total	Gov't Bonds	Treasury Bills
	1=2+6+9	2=3 to 5	3	4	5	6=7+8	7	8	9=10+11	10	11
2007/08											
Qtr.I	48586.6	30269.3	20370.0	9417.1	482.2	16049.9	4070.5	11979.4	2267.4	282.4	1985.0
Qtr.II	50558.8	31995.3	22096.0	9417.1	482.2	16074.0	4059.4	12014.6	2489.5	274.5	2215.0
Qtr.III	50549.4	33917.3	24018.0	9417.1	482.2	12177.8	4058.3	8119.5	4454.3	430.3	4024.0
Qtr.IV	54229.6	41563.1	31818.0	9270.9	474.2	6648.2	3914.0	2734.1	6018.3	430.3	5588.0
2008/09											
Qtr.I	56674.5	44271.0	34578.0	9270.9	422.1	6234.9	3891.8	2343.1	6168.5	430.3	5738.2
Qtr.II	54951.3	42949.0	33256.0	9270.9	422.1	5547.2	3879.3	1668.0	6455.1	413.9	6041.2
Qtr.III	54449.5	42249.0	32556.0	9270.9	422.1	5548.9	3878.2	1670.7	6651.6	370.6	6281.0
Qtr.IV	56589.9	44498.7	34891.0	9193.6	414.1	5409.4	3741.6	1667.7	6681.8	370.6	6311.2
2009/10											
Qtr.I	56667.5	44326.6	34771.0	9193.6	362.0	5740.1	3469.4	2270.7	6600.8	370.6	6230.2
Qtr.II	55892.6	43610.8	34055.2	9193.6	362.0	5177.6	3456.8	1720.7	7104.2	354.2	6750.0
Qtr.III	58880.0	45989.7	36434.1	9193.6	362.0	5627.9	3456.8	2171.0	7262.4	310.9	6951.5
Qtr.IV	59921.2	45522.8	36044.1	9124.7	354.0	7415.3	3319.4	4095.8	6983.1	310.9	6672.2
2010/11											
Qtr.I	60527.5	47983.7	38557.1	9124.7	301.9	5480.7	3047.2	2433.5	7063.1	310.9	6752.2
Qtr.II	61613.2	50488.6	41062.0	9124.7	301.9	4102.9	2784.7	1318.2	7021.7	269.3	6752.4
Qtr.III	64015.5	51930.6	42504.0	9124.7	301.9	4953.2	2784.5	2168.7	7131.7	269.3	6862.4
Qtr.IV	69415.2	55614.6	46265.0	9055.7	293.9	3568.7	2670.3	898.4	10231.9	269.3	9962.6
2011/12											
Qtr.I	71052.0	55566.5	46264.9	9055.7	245.8	4121.7	2424.6	1697.1	11363.8	251.2	11112.6
Qrt.II	71122.3	55562.5	46264.9	9055.7	241.8	2857.2	2423.2	434.0	12702.6	251.2	12451.4
Qrt.III	75502.2	55562.5	46264.9	9055.7	241.8	3068.3	2419.2	649.1	16871.4	200.0	16671.4
Qtr.IV	77812.0	55562.5	46264.9	9055.7	241.8	4421.2	2419.2	2002.0	17828.4	200.0	17628.4
2012/13											
Qtr.I	82079.1	55510.4	46264.9	9055.7	189.7	8511.9	2455.9	6056.0	18056.8	200.0	17856.8
Qtr.II	81380.8	55510.4	46264.9	9055.7	189.7	6693.0	2397.6	4295.5	19177.4	200.0	18977.4
Qtr.III	85794.0	59510.4	50264.9	9055.7	189.7	5407.5	2419.7	2987.7	20876.1	200.0	20676.1
Qtr.IV	93019.2	64510.4	55264.9	9055.7	189.7	5700.0	2380.4	3319.6	22808.9	200.0	22608.9
2013/14											
Qtr.I	91279.3	64381.3	55264.9	8986.8	129.6	4089.1	1753.9	2335.2	22808.9	200.0	22608.9
Qtr.II	90654.2	64381.3	55264.9	8986.8	129.6	3464.0	1753.8	1710.2	22808.9	200.0	22608.9
Qtr.III	97944.0	73381.3	64264.9	8986.8	129.6	1753.8	1753.8	0.0	22808.9	200.0	22608.9
Qtr.IV	107318.5	73304.4	64264.9	8917.8	121.6	1629.7	1629.7	0.0	32384.5	97.6	32286.9
2014/15											
Qtr.I	109794.8	73175.3	64264.9	8848.9	61.5	1227.5	1227.5	0.0	35392.0	97.6	35294.4
Qtr.II	116383.3	78175.3	69264.9	8848.9	61.5	1246.3	1246.3	0.0	36961.7	54.3	36907.4
Qtr.III	121824.8	81175.3	72264.9	8848.9	61.5	1252.3	1252.3	0.0	39397.2	54.3	39342.9
Qtr.IV	135190.4	92175.3	83264.9	8848.9	61.5	1256.0	1256.0	0.0	41759.1	54.3	41704.8
2015/16											
Qtr.I	144937.8	99657.3	91264.9	8344.4	48.0	905.4	905.4	0.0	44375.1	54.3	44320.8
Qtr.II	154426.6	104657.3	96264.9	8344.4	48.0	905.4	905.4	0.0	48863.9	54.3	48809.6
Qtr.III	159157.7	104657.3	96264.9	8344.4	48.0	905.4	905.4	0.0	53595.0	72.4	53522.6
Qtr.IV	163461.0	109080.4	100764.9	8275.5	40.0	785.7	785.7	0.0	53595.0	72.4	53522.6
2016/17											
Qtr.I	161914.2	107764.9	107764.9	0.0	0.0	554.3	554.3	0.0	53595.0	72.4	53522.6
Qtr.II	171344.9	120640.8	112764.9	7839.9	36.0	554.3	554.3	0.0	50149.8	36.2	50113.6
Qtr.III	184406.9	129640.8	121764.9	7839.9	36.0	530.3	530.3	0.0	54235.8	36.2	54199.6

Table 13: General Government Quarterly Revenue

(In million Birr)

Ethiopian fiscal year	2007				2008								2009					
Fiscal year ending July 7	2014-15				2015-16								2016-17					
	pre actual				pre actual								pre actual					
	9mon	Qrt.III	12mon	Qrt.IV	Budget	3mon(Qrt.I)	6mon	Qrt.II	9mon	Qrt.III	12mon	Qrt.IV	Budget	3mon(Qrt.I)	6mon	Qrt.II	6mon	Qrt.III
(In million Birr)																		
Tax revenue	**121,207.9**	**43,484.5**	**165,312.5**	**44,104.6**	**195,035.8**	**44,330.4**	**90,780.8**	**46,450.4**	**141,733.3**	**50,952.5**	**189,717.2**	**47,983.9**	**226,894.4**	**50,826.0**	**103,832.8**	**53,006.8**	**152,466.0**	**48,633.2**
Direct taxes	**44,358.9**	**16,169.2**	**60,154.4**	**15,795.5**	**78,039.7**	**16,433.6**	**36,255.9**	**19,822.3**	**55,331.5**	**19,075.7**	**71,126.8**	**15,795.3**	**87,618.8**	**19,335.1**	**42,807.8**	**23,472.7**	**59,610.1**	**16,802.4**
Income and profits tax	**43,030.0**	**15,196.1**	**58,288.1**	**15,258.1**	**75,286.5**	**16,092.3**	**35,568.2**	**19,475.9**	**53,560.1**	**17,991.9**	**69,520.2**	**15,960.1**	**84,652.7**	**18,664.0**	**41,644.0**	**22,980.0**	**57,410.6**	**15,766.6**
Personal income	14,583.4	7,056.6	20,432.8	5,849.4	25,787.0	5,212.2	10,295.4	5,083.2	19,169.0	8,873.6	25,171.2	6,002.3	26,618.5	5,517.1	11,247.9	5,730.8	18375.8	7,127.9
Rental income tax	971.7	524.1	1,033.4	61.7	1,462.1	690.5	938.1	247.7	1,277.2	339.1	1,364.4	87.2	1,767.4	823.5	1,372.6	549.1	1504.6	132.0
Business profits	23,412.8	5,956.4	30,444.1	7,031.3	41,366.3	8,820.5	21,306.5	12,485.9	28,554.7	7,248.2	36,445.7	7,891.0	48,148.4	10,789.9	25,674.3	14,884.4	32335.9	6,661.6
Withholding income tax on imports	1,940.4	662.7	2,585.2	644.9	2,873.6	725.7	1,438.0	712.3	2,102.0	664.0	2,810.6	708.6	3,440.1	813.0	1,596.8	783.8	2353.7	757.0
Agriculture income	342.9	225.7	397.5	54.6	515.1	11.3	124.5	113.2	295.3	170.7	331.4	36.2	548.9	12.6	127.4	114.8	331.8	204.3
Other income	1,249.9	523.9	2,693.6	1,443.7	2,633.6	402.3	1,061.0	658.7	1,495.4	434.4	2,533.5	1,038.2	3,345.4	378.8	1,160.9	782.1	1771.8	610.8
Interest income tax	398.3	176.8	504.2	105.9	565.4	177.0	306.8	129.8	497.0	190.2	631.7	134.7	676.4	287.6	375.7	88.1	584.8	209.1
Capital gains tax	130.7	69.9	197.3	66.6	83.3	53.0	98.0	45.1	169.6	71.6	231.6	62.0	107.6	41.4	88.3	46.9	152.2	63.9
Rural land use fee	**226.4**	**118.8**	**239.7**	**13.2**	**377.3**	**22.2**	**113.1**	**90.9**	**296.2**	**183.1**	**330.0**	**33.7**	**437.8**	**14.2**	**113.8**	**99.6**	**297.6**	**183.7**
Urban land lease fee	**1,102.5**	**854.3**	**1,626.6**	**524.1**	**2,375.9**	**319.0**	**574.6**	**255.6**	**1,475.2**	**900.6**	**1,276.7**	**-198.6**	**2,528.2**	**656.9**	**1,050.0**	**393.1**	**1,902.0**	**852.1**
								0.0										**0.0**
Domestic indirect taxes	**36,891.7**	**14,593.9**	**52,367.9**	**15,476.2**	**57,688.5**	**12,273.5**	**22,852.3**	**10,578.8**	**38,918.5**	**16,066.2**	**55,867.4**	**16,948.9**	**67,594.2**	**13,821.3**	**27,248.8**	**13,427.5**	**43,544.5**	**16,295.7**
Sales/TOT/excise taxes	15,337.5	4,806.5	21,248.7	5,911.2	26,907.4	4,655.8	9,355.7	4,700.0	15,568.5	6,212.8	21,152.8	5,584.3	33,586.8	5,294.3	10,764.6	5,470.3	17258.7	6,494.1
Petroleum products	227.5	85.0	328.9	101.3	548.3	60.4	626.2	565.8	254.0	-372.2	315.4	61.5	662.9	61.7	165.2	103.5	331.4	166.3
Alcohol and tobacco	2,401.2	851.7	3,487.9	1,086.7	5,094.4	41.8	1,934.5	1,892.7	3,014.6	1,080.1	4,010.5	996.0	6,163.0	1,109.9	2,591.5	1,481.6	3938.9	1,347.3
Other goods	12,708.8	3,869.9	17,432.0	4,723.2	21,264.6	4,553.5	6,795.0	2,241.5	12,300.0	5,505.0	16,826.8	4,526.8	26,760.9	4,122.8	8,007.9	3,885.1	12988.4	4,980.5
Services TOT/ sales tax	20,906.7	9,504.8	29,981.3	9,074.6	29,384.4	7,306.6	13,020.3	5,713.7	22,243.7	9,223.4	33,345.3	11,101.6	32,087.3	8,135.2	15,732.0	7,596.8	25224.5	9,492.5
																		0.0
Import duties and taxes	**39,957.2**	**12,721.4**	**52,790.1**	**12,832.9**	**59,307.6**	**15,623.3**	**31,672.6**	**16,049.3**	**47,483.2**	**15,810.6**	**62,722.9**	**15,239.7**	**71,681.4**	**17,669.7**	**33,776.3**	**16,106.6**	**49,311.3**	**15,535.1**
Custom duties	13,332.3	4,344.1	17,571.8	4,239.5	19,676.8	5,293.4	10,789.9	5,496.5	16,255.7	5,465.8	21,632.7	5,377.0	23,782.2	6,013.4	11,418.7	5,405.3	16884.2	5,465.6
Sales/excise taxes	18,976.5	5,957.5	25,232.1	6,255.6	28,060.6	7,428.8	14,930.9	7,502.1	22,258.4	7,327.5	29,223.2	6,964.8	33,915.1	8,246.6	15,811.9	7,565.3	22934.6	7,122.7
Petroleum products	1.4	1.1			3.0	0.3	3.8	3.4	1.4	-2.4	2.1	0.7	2,385.2	513.2	931.1	417.9	1362.4	431.3
Alcohol and tobacco	23.2	14.0			32.2	8.8	35.1	26.4	48.9	13.8	64.7	15.8	663.5	115.1	215.4	100.3	267.4	52.0
Other imports	2,469.9	1,219.1			4,900.4	1,105.9	1,942.5	836.5	3,804.4	1,861.9	4,900.3	1,095.9	30,866.5	7,618.3	14,665.5	7,047.2	21304.9	6,639.4
Surtax on imports	7,648.4	2,419.8	9,986.2	2,337.8	11,570.1	2,901.1	5,951.7	3,050.7	8,969.1	3,017.3	11,867.0	2,897.9	13,984.1	3,409.6	6,545.7	3,136.1	9492.5	2,946.8
Export taxes		0.0		0.0				0.0		0.0		0.0				0.0		0.0
Coffee duties		0.0		0.0				0.0		0.0		0.0				0.0		0.0
Coffee surtax		0.0		0.0				0.0		0.0		0.0				0.0		0.0
Other		0.0		0.0				0.0		0.0		0.0				0.0		0.0
Transaction tax		0.0		0.0				0.0		0.0		0.0				0.0		0.0
		0.0		0.0				0.0		0.0		0.0				0.0		0.0
Non-tax revenue	**13,043.2**	**4,376.3**	**21,306.2**	**8,263.0**	**25,326.3**	**6,195.7**	**12,441.3**	**6,245.5**	**18,817.6**	**6,376.3**	**40,940.1**	**22,122.5**	**40,794.8**	**8,688.0**	**20,414.7**	**11,726.7**	**30,146.7**	**9,732.0**
Charges and fees	1,358.8	435.8	2,384.2	1,025.4	2,242.2	413.2	953.5	540.3	1,489.7	536.2	2,399.8	910.1	2,046.7	1,032.2	1,559.7	527.5	2178.0	618.3
Sales of goods & services	2,087.6	668.6	3,017.3	929.7	5,194.8	480.2	1,434.2	954.0	2,707.4	1,273.2	4,097.7	1,390.2	6,515.0	867.4	1,757.2	889.8	2962.8	1,205.6
Residual surplus, capital charge, interest										0.0		0.0				0.0		0.0
payments and state dividend	4,672.6	1,018.8	4,997.2	324.6	10,084.5	4,051.1	4,332.6	281.4	7,234.1	2,901.6	15,431.8	8,197.6	15,419.1	4,750.4	9,405.5	4,655.1	14724.1	5,318.7
Reimbursement & property sales	172.4	86.4	199.9	27.5	197.3	23.0	41.9	18.9	69.7	27.8	117.7	48.0	253.2	35.6	54.8	19.2	82.0	27.2
Miscellaneous	2,414.9	793.4	7,402.4	4,987.5	3,479.3	439.5		-439.5	3,985.9	3,985.9	14,740.6	10,754.7	8,489.9	982.7	5,679.0	4,696.3	6699.5	1,020.6
Other extraordinary	0.0	0.0		0.0	0.0	0.0	3,984.9	3,984.9	0.0	-3,984.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Privatization proceeds		0.0		0.0				0.0		0.0		0.0	6,000.0	0.0	0.0	0.0	5454.1	5,454.1
								0.0										
Total revenue	**134,251.1**	**47,860.9**	**186,618.7**	**52,367.6**	**220,362.1**	**50,526.1**	**103,222.1**	**52,695.9**	**160,550.8**	**57,328.8**	**230,657.3**	**70,106.5**	**267,689.2**	**59,514.1**	**124,247.5**	**64,733.4**	**182,612.7**	**58,365.2**
External grants	**12,766.5**	**4,963.2**	**13,020.4**	**253.9**	**14,135.9**	**2,077.3**	**5,193.3**	**3,116.0**	**9,378.9**	**4,185.6**	**13,014.3**	**3,635.3**	**16,108.4**	**2,238.0**	**6,182.5**	**3,944.5**	**10,378.8**	**4,196.3**
Grants in kind/earmarked	9,900.5	4,823.3	10,154.3	253.9	13,061.5	2,077.3	5,193.3	3,116.0	9,088.3	3,895.0	12,723.7	3,635.3	13,987.5	2,238.0	5,595.0	3,357.0	9791.3	4,196.3
Total revenue and grants	**147,017.6**	**52,824.1**	**199,639.1**	**52,621.5**	**234,498.0**	**52,603.5**	**108,415.4**	**55,811.9**	**169,929.8**	**61,514.4**	**243,671.6**	**73,741.8**	**283,797.6**	**61,752.1**	**130,430.1**	**68,678.0**	**192,991.5**	**62,561.4**

Table 14: General Government Quarterly Expenditure

Ethiopian fiscal year	2007				2008								2009					
Fiscal year ending July 7	2014-15				2015-16								2016-17					
	pre actual				pre actual								pre actual					
	9mon	Qrt.III	12mon	Qrt.IV	Budget	3mon(Qrt.I)	6mon	Qrt.II	9mon	Qrt.III	12mon	Qrt.IV	Budget	3mon(Qrt.I)	6mon	Qrt.II	9mon	Qrt.III
A. Capital Expenditure																		
Economic development	48,722.1	19,006.1	76,398.8	27,676.7	91,826.6	14,390.1	31,597.9	17,207.8	52,283.9	20,686.0	89,934.9	37,651.1	110,301.9	12,557.2	35,728.8	23,171.5	57,553.1	21,824.4
Agriculture	7,735.4	3,167.7	11,687.4	3,951.9	12,974.3	5,384.7	7,516.0	2,131.3	11,258.4	3,742.4	16,988.3	5,729.9	13,732.1	3,605.3	9,675.4	6,070.0	11,288.2	1,612.8
Natural Resource	6,527.5	2,582.3	12,230.8	5,703.3	17,590.8	1,203.2	4,980.9	3,777.7	11,204.3	6,223.4	16,770.2	5,565.9	21,342.1	2,378.3	6,669.5	4,291.2	9,465.6	2,796.1
o/w: Water	6,234.5	3,018.3	9,586.1	3,351.7	16,247.2	991.1	4,927.9	3,936.8	11,099.2	6,171.3	16,557.4	5,458.2	20,586.1	2,187.5	2,555.5	368.1	9,335.4	6,779.9
Mines & Energy	909.5	320.3	1,163.9	254.5	1,137.3	284.7	553.7	269.0	1,198.8	645.1	2,067.3	868.5	398.5	360.3	1,268.3	908.0	1,036.4	-231.9
Trade, Industry & Tourism	1,198.1	492.5	2,354.4	1,156.3	4,745.3	166.5	1,333.2	1,166.8	1,503.1	169.8	3,321.1	1,818.1	4,287.0	196.5	612.9	416.4	1,738.7	1,125.8
Urban dev't & housing	1,551.8	589.6	3,548.2	1,996.4	15,158.3	643.4	2,156.3	1,512.9	3,068.3	912.0	8,054.4	4,986.1	9,183.8	878.5	2,165.4	1,286.9	8,869.2	6,703.8
Road construction	29,247.3	11,220.6	42,269.8	13,022.4	38,690.2	6,470.9	14,328.4	7,857.5	21,914.1	7,585.7	40,253.8	18,339.7	60,017.1	4,843.2	14,281.3	9,438.1	23,271.3	8,990.0
Transport & communication	1,552.5	633.0	3,144.3	1,591.8	1,530.5	236.7	729.3	492.7	2,136.8	1,407.5	2,479.8	342.9	1,341.4	295.0	1,056.0	761.0	1,883.8	827.7
Social Development	19,587.3	7,554.8	28,639.5	9,052.2	39,058.2	4,702.6	13,218.6	8,516.0	21,589.2	8,370.6	38,214.0	16,624.9	47,032.6	7,076.5	17,416.3	10,339.8	28,919.9	11,503.6
Education	12,522.2	4,492.5	19,121.0	6,598.9	25,194.6	3,539.5	9,708.5	6,169.0	14,722.6	5,014.1	26,543.2	11,820.7	31,511.0	5,156.6	12,521.0	7,364.4	20,899.9	8,378.9
Health	6,063.8	2,651.1	7,899.1	1,835.3	11,094.8	1,070.4	2,915.8	1,845.4	5,301.6	2,385.8	9,102.5	3,801.0	11,805.7	1,407.9	3,722.7	2,314.8	5,911.8	2,189.1
Socail welfare	138.1	63.7	278.2	140.1	533.6	22.8	76.9	54.1	277.3	200.4	296.5	19.3	448.3	13.7	175.5	161.8	200.5	25.0
Culture & sport	863.3	347.6	1,341.3	478.0	2,235.2	69.9	517.4	447.5	1,287.8	770.4	2,271.7	984.0	3,267.6	498.2	997.0	498.7	1,907.7	910.7
General Development	6,073.8	2,117.2	12,107.4	6,033.6	15,431.2	1,115.6	5,748.1	4,632.5	6,003.9	255.8	12,878.3	6,874.4	19,389.4	1,521.9	3,933.9	2,412.0	7,049.8	3,115.9
Compensation payments															0.0	0.0	0.0	0.0
External assistance	9,900.5	4,823.3	10,154.3	253.9	12,983.3	2,077.3	5,193.3	3,116.0	9,088.3	3,895.0	12,723.7	3,635.3	13,987.5	2,238.0	5,595.0	3,357.0	9,791.3	4,196.3
Sub Total Capital Expenditure	74,383.2	28,678.1	117,145.7	42,762.5	146,316.0	20,208.2	50,564.5	30,356.2	79,876.9	29,312.5	141,027.3	61,150.4	176,723.8	21,155.6	57,078.9	35,923.3	93,522.8	36,443.9
B. Current Expenditure																		
General Services	25,368.6	8,993.9	38,915.7	13,547.1	37,136.9	7,350.0	18,112.5	10,762.5	28,787.4	10,675.0	41,444.5	12,657.0	43,459.0	9,718.8	22,477.9	12,759.1	35,313.8	12,835.9
Organ of the State	4,152.6	1,485.9	6,690.1	2,537.5	4,351.1	1,147.3	3,052.9	1,905.6	4,790.4	1,737.5	6,812.8	2,022.4	5,113.4	1,300.2	3,166.6	1,866.4	5,260.7	2,094.1
Justice	2,827.5	1,532.5	5,171.6	2,344.1	7,357.2	723.6	1,861.2	1,137.7	2,801.6	940.4	4,681.3	1,879.6	6,722.8	929.4	2,241.3	1,311.9	3,843.2	1,601.9
Defence	6,095.8	2,099.6	8,814.3	2,718.5	9,500.0	1,656.7	3,732.4	2,075.7	6,982.3	3,249.9	9,498.1	2,515.8	11,000.0	2,484.3	6,148.1	3,663.7	**9,415.4**	**3,267.4**
Public order & security	5,775.4	1,737.3	8,341.5	2,566.1	6,174.0	1,766.0	4,371.1	2,605.0	6,419.5	2,048.4	9,400.6	2,981.1	8,829.0	2,142.6	4,856.5	2,713.9	7,739.3	2,882.8
Other General services	6,517.2	2,138.6	9,898.2	3,381.0	9,754.7	2,056.3	5,094.8	3,038.5	7,793.7	2,698.9	11,051.7	3,258.0	11,793.8	2,862.2	6,065.5	3,203.2	9,055.2	2,989.7
Economic Services	9,355.6	3,195.8	14,840.5	5,484.9	19,609.3	3,383.1	11,118.3	7,735.3	17,067.5	5,949.2	22,342.3	5,274.8	22,551.9	3,446.2	8,593.8	5,147.6	14,542.9	5,949.2
Agriculture&natural resource	5,987.3	1,908.8	9,717.4	3,730.1	13,121.6	2,257.4	8,172.7	5,915.3	12,995.5	4,822.9	16,123.6	3,128.0	14,703.9	1,993.0	4,802.8	2,809.8	8,398.1	3,595.3
o/w: Water	1,188.8	726.1	2,262.8	1,074.0	2,873.5	288.1	1,022.8	734.7	2,194.4	1,171.6	2,987.9	793.5	2,781.4	371.7	926.3	554.6	2,025.6	1,099.3
Trade, Industry & Tourism	1,684.0	599.4	2,656.8	972.8	3,152.1	558.3	1,521.2	962.9	2,271.5	750.3	3,356.5	1,085.0	3,615.2	757.3	1,932.5	1,175.2	3,340.4	1,407.9
Mines & Energy	68.4	19.1	91.5	23.1	143.1	11.3	59.6	48.3	84.0	24.4	116.5	32.5	181.3	22.0	58.5	36.5	94.7	36.3
Tourism	0.0	0.0	0.0	0.0	1,298.3			0.0		0.0					0.0	0.0	0.0	0.0
Transport & communication	472.8	258.5	522.7	49.9	933.0	74.3	226.7	152.5	258.4	31.7	505.1	246.7	1,276.7	125.5	602.2	476.7	543.4	-58.7
Urban devt. & construction	948.6	337.4	1,592.2	643.6	1,841.2	301.7	826.7	524.9	1,221.5	394.8	1,941.4	719.9	2,388.5	477.4	1,078.1	600.7	1,884.5	806.4
o/w: Road Construction	481.2	156.2	798.6	317.4	724.1	162.1	454.7	292.7	608.8	154.0	973.6	364.8	1,005.9	206.0	392.6	186.6	874.4	481.8
Economic development studies	194.5	72.5	259.9	65.4	418.3	180.0	311.5	131.5	236.5	-75.0	299.2	62.7	386.4	71.1	119.7	48.7	281.8	162.1
Social Services	31,949.8	11,474.4	51,688.6	19,738.8	60,532.3	9,689.4	24,721.5	15,032.0	39,084.0	14,362.5	57,682.0	18,598.0	70,690.4	16,060.2	37,375.1	21,314.9	58,584.6	21,209.5
Education & training	23,961.5	8,592.7	38,169.6	14,208.1	42,796.8	7,324.7	18,356.0	11,031.2	28,598.8	10,242.8	39,912.7	11,313.9	49,629.5	10,616.6	25,313.5	14,696.9	39,539.5	14,225.9
Culture & sports	1,011.6	355.3	1,595.8	584.2	1,981.6	321.1	911.8	590.7	1,439.4	527.6	2,052.3	612.8	2,308.5	531.1	1,242.7	711.6	1,880.7	638.0
Public health	6,431.5	2,394.1	11,051.2	4,619.7	14,190.6	1,873.2	5,050.1	3,176.9	8,111.6	3,061.5	12,178.3	4,066.6	16,898.5	2,333.4	6,094.9	3,761.5	9,987.0	3,892.1
Labour & social welfare	424.8	152.1	701.3	276.5	1,280.3	119.4	303.1	183.7	471.3	168.1	691.5	220.2	1,487.1	136.3	328.6	192.3	539.5	211.0
Rehabilitation	120.3	-19.9	170.7	50.4	283.1	51.0	100.5	49.5	462.8	362.3	2,847.2	2,384.4	366.8	2,442.8	4,395.4	1,952.6	6,637.9	2,242.5
Interest & Charges	3,402.1	1,410.1	5,337.7	1,935.6	8,443.7	1,659.7	3,600.8	1,941.0	5,098.2	1,497.5	7,231.8	2,133.6	9,808.5	1,203.5	4,224.7	3,021.2	6,096.7	1,872.0
Internal debt	2,031.7	859.0	2,835.3	803.6	4,391.2	1,099.2	1,870.8	771.6	2,753.5	882.7	3,638.9	885.4	5,302.9	724.9	2,245.5	1,520.6	**3,376.8**	**1,131.3**
External debt	1,370.4	551.1	2,502.4	1,132.0	4,052.5	560.6	1,730.0	1,169.4	2,344.7	614.7	3,592.9	1,248.2	4,505.6	478.6	1,979.2	1,500.6	2,720.0	740.8
O/w: defence commercial																		
Miscellaneous	1,370.2	459.1	2,593.0	1,222.8	10,423.7	395.4	1,238.8	843.4	1,714.0	475.2	3,202.2	1,488.2	23,214.3	373.5	1,089.2	715.7	2,193.7	1,104.5
External assistance *															0.0	0.0	0.0	0.0
Sub Total Expenditure	71,446.2	25,533.2	113,375.5	41,929.3	136,146.0	22,477.6	58,791.9	36,314.3	91,751.1	32,959.3	131,902.8	40,151.6	169,724.2	30,802.2	73,760.7	42,958.5	116,731.8	42,971.0
Grand Total Expenditure	145,829.3	54,211.3	230,521.2	84,691.8	282,462.0	42,685.9	109,356.4	66,670.5	171,628.1	62,271.7	272,930.1	101,302.0	346,448.0	51,957.8	130,839.6	78,881.8	210,254.5	79,414.9

* Estimated value

Table 15: Domestic Refining and Imports of Ptroleum

(In Metric Tons)

End of Period	Gasoline Regular	Light Jet Fuel	Heavy Jet Fuel	Fuel Oil	Asphalt	Liquified Petroleum	Gas Oil	Kerosine 160/200	Total Refined**
2008/09	**418,890.0**		**1,533,226.5**	**307,025.6**			**3,383,065.0**		**1,848,967.3**
Qtr.I	29,907.1			38,126.2			281,623.3		349,656.6
Qtr.II	177,096.0		722,822.0	94,822.0			1,364,649.0		456,829.0
Qtr.III	171,188.3		680,808.8	133,999.7			1,415,943.2		511,260.2
Qtr.IV	40,698.6		129,595.7	40,077.7			320,849.5		531,221.5
2009/10	**155,759.9**		**489,778.5**	**111,570.3**			**1,237,077.2**		**1,994,185.9**
Qtr.I	29,177.6		103,453.7	8,711.0			304,391.2		445,733.4
Qtr.II	50,128.1		146,894.3	38,232.4			323,862.3		559,117.2
Qtr.III	34,311.2		124,473.7	41,446.0			292,199.0		492,429.9
Qtr.IV	42,142.9		114,956.8	23,180.9			316,624.7		496,905.3
2010/11	**148,773.9**		**529,354.7**	**150,967.9**			**845,557.1**		**1,674,653.6**
Qtr.I	34,775.1		173,261.4	31,202.1			184,166.3		423,404.9
Qtr.II	48,048.3		153,993.7	23,734.3			297,309.2		523,085.5
Qtr.III	32,966.8		101,025.1	58,800.1			192,791.9		385,583.9
Qtr.IV	32,983.8		101,074.5	37,231.4			171,289.7		342,579.3
2011/12	**150,619.0**		**544,519.6**	**144,501.3**			**1,302,451.2**		**2,142,091.2**
Qtr.I	33,381.2		126,523.8	34,684.5			260,608.1		455,197.6
Qtr.II	41,496.3		129,614.7	46,905.1			334,320.7		552,336.8
Qtr.III	40,160.9		144,199.0	16,360.2			338,249.5		538,969.7
Qtr.IV	35,580.7		144,182.1	46,551.5			369,272.7		595,587.0
2012/13	**186,517.5**		**602,427.0**	**159,297.4**			**1,266,562.9**		**2,214,804.8**
Qtr.I	48,367.8		148,668.1	51,231.8			285,788.9		534,056.6
Qtr.II	45,607.6		149,611.1	37,442.0			296,204.4		528,865.2
Qtr.III	52,070.4		156,140.9	37,332.8			360,766.1		606,310.2
Qtr.IV	40,471.7		148,006.8	33,290.8			323,803.5		545,572.8
2013/14	**211,597.2**		**701,418.9**	**152,093.7**			**1,558,341.1**		**2,623,450.8**
Qtr.I	52,821.0		185,032.1	43,486.4			388,200.8		669,540.3
Qtr.II	49,883.4		162,038.7	36,641.2			306,082.6		554,645.9
Qtr.III	55,536.1		192,607.7	43,928.5			400,794.6		692,867.0
Qtr.IV	53,356.7		161,740.3	28,037.6			463,263.1		706,397.7
2014/15	**237,744.0**		**712,748.0**	**168,305.6**			**1,703,260.8**		**2,822,058.4**
Qtr.I	52,223.0		169,004.8	43,174.9			359,514.0		623,916.7
Qtr.II	57,561.0		171,011.2	42,829.3			435,565.0		706,966.5
Qtr.III	64,895.0		207,909.1	42,621.7			369,681.0		685,106.8
Qtr.IV	63,065.0		164,822.9	39,679.7			538,500.8		806,068.3
2015/16									
Qtr.I	72,312.7		213,015.5	30,650.2			398,136.4		714,114.9
Qtr.II	71,317.0		161,194.0	31,854.0			497,966.0		762,331.0
Qtr.III	77,271.8		197,134.4	24,995.0			509,229.5		808,630.6
Qtr.IV	77,966.0		164,577.8	19,479.2			496,459.6		758,482.6
2016/17									
Qtr.I	82,152.2		206,560.2	18,987.3			468,051.3		775,750.9
Qtr.II	97,258.6		208,282.6	15,579.9			550,034.0		871,155.1
Qtr.III	96,423.6		215,632.5	23,405.8			580,188.0		915,649.9

Table 16: GDP By Economic Activity at Constant Prices

(In million Birr)

Sectors/Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12.	2012/13	2013/14	2014/15	2015/16
Agriculture, Hunting and Forestry	98,109	114,884	130,614	145,042	158,646	170,428	181,074	194,869	212,252.7	222,664.5	238,438.0	251,340.0	267,269.0	273,497.2
Crop	55,555	69,752	83,361	95,838	106,406	114,904	122,343	133,040	146,760.0	154,081.7	166,698.9	177,663.1	190,421.6	196,977.2
Animal Farming and Hunting	26,980	29,142	30,872	32,385	34,936	37,494	40,137	42,619	45,806.1	48,287.7	50,777.2	51,834.8	54,250.1	53,418.7
Forestry	15,575	15,990	16,381	16,819	17,303	18,030	18,594	19,210	19,686.6	20,295.1	20,961.9	21,842.1	22,597.2	23,101.3
Fishing	148	111	120	110	119	159	202	205	217.0	263.2	314.1	416.3	543.8	544.1
Mining and Quarrying	2,271	2,317	2,413	2,585	2,187	2,656	2,995	4,317	6,809.7	7,675.1	8,156.9	7,898.4	5,876.4	5,679.8
Manufacturing	8,436	8,979	10,141	11,176	12,092	13,302	14,487	16,127	18,968.0	21,207.1	24,798.2	28,923.9	34,194.6	40,483.1
Large and Medium Scale Manufacturing	5,117	5,512	6,152	6,992	7,655	8,618	9,504	10,797	12,323.8	14,283.8	17,740.9	21,566.2	26,558.6	32,652.6
Small Scale and Cottage Industries	3,318	3,467	3,989	4,184	4,436	4,684	4,983	5,330	6,644.2	6,923.3	7,057.3	7,357.7	7,636.0	7,830.5
Electricity and Water	2,872	3,061	3,303	3,595	4,084	4,282	4,497	4,609	4,902.4	5,566.1	6,124.2	6,538.2	6,831.9	7,857.8
Construction	7,797	9,319	10,023	11,074	12,282	13,675	15,272	16,935	19,100.4	25,108.0	34,831.6	43,146.7	56,772.6	70,968.5
Whole Sale and Retail Trade	29,030	30,498	34,483	40,530	47,344	54,847	61,280	66,974	70,907.5	79,785.5	87,831.4	103,350.2	116,095.3	125,658.4
Hotels and Restaurants	3,987	4,235	4,724	5,647	7,198	8,876	10,994	13,664	17,029.3	18,740.8	22,326.5	28,267.0	36,630.6	42,363.3
Transport and Communications	8,646	9,470	11,293	11,935	13,049	14,545	15,842	18,130	19,890.5	22,391.7	26,087.9	29,395.7	33,312.8	37,885.9
Financial Intermediation	2,942	3,523	4,376	5,632	6,482	8,305	9,673	9,646	11,927.7	14,744.4	12,944.2	14,793.3	15,896.1	17,425.8
Real Estate, Renting and Business Activities	14,953	15,625	16,779	19,215	22,139	25,966	30,090	36,097	44,064.4	45,749.9	47,529.0	49,383.9	51,432.5	53,318.4
Public Administration and Defense	8,262	8,278	9,243	9,832	10,992	12,368	14,640	15,944	25,735.8	26,529.0	28,554.4	31,701.1	33,613.2	36,094.3
Education	3,840	4,281	4,820	5,235	6,347	7,284	8,230	9,626	10,772.2	11,252.5	12,386.7	12,706.6	13,875.9	15,094.8
Health and Social Work	1,279	1,482	1,732	1,902	2,202	2,544	3,064	3,494	4,132.3	4,520.0	5,075.4	6,053.5	6,840.7	7,582.1
Other Community , Social & Personal Services	6,484	6,796	7,343	8,016	8,697	9,714	10,331	11,164	11,035.9	12,404.2	14,686.9	15,248.3	15,811.7	16,293.0
Private Households with Employed Persons	802	815	841	896	932	981	1,018	1,067	1,121.0	1,301.5	1,407.7	1,469.7	1,533.7	1,599.7
Total	199,057	222,860	251,406	281,527	313,859	348,952	382,670	421,801	478,866.9	519,903.4	571,493.3	630,632.7	696,530.8	752,346.0
Less : FISIM	837	992	1,156	16,216	1,841	2,394	2,694	2,898	3,219.3	2,876.9	3,061.0	3,655.4	4,309.1	5,036.8
Gross Value Added at Constant Basic Prices	*197,331*	*220,477*	*248,355*	*277,013*	*309,687*	*344,332*	*378,907*	*418,947*	475,647.5	517,026.5	568,432.3	626,977.4	692,221.7	747,309.2
Taxes on Products	16,527	22,744	23,444	24,072	25,804	27,239	24,975	36,322	39,431.0	42,595.0	50,409.9	55,381.1	61,008.0	62,878.0
GDP at Constant Market Prices	213,859	243,221	271,799	301,085	335,490	371,571	403,883	455,269	515,078.5	559,621.6	618,842.2	682,358.5	753,229.7	810,187.2

Source:MoFED

Table 17: Growth Rate Of GDP By Economic Activity at Constant Prices (%)

Industry/Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Agriculture, Hunting and Forestry	(10.5)	17.1	13.7	11.0	9.4	7.4	6.2	7.6	8.9	4.9	7.1	5.4	6.3	2.3
Crop	(16.5)	25.6	19.5	15.0	11.0	8.0	6.5	8.7	10.3	5.0	8.2	6.6	7.2	3.4
Animal Farming and Hunting	(3.6)	8.0	5.9	4.9	7.9	7.3	7.0	6.2	7.5	5.4	5.2	2.1	4.7	(1.5)
Forestry	2.9	2.7	2.4	2.7	2.9	4.2	3.1	3.3	2.5	3.1	3.3	4.2	3.5	2.2
Fishing	(20.1)	(25.1)	8.6	(8.2)	7.7	34.0	26.5	1.7	5.9	21.3	19.4	32.5	30.6	0.1
Mining and Quarrying	4.1	2.0	4.1	7.2	(15.4)	21.4	12.8	44.2	57.7	12.7	6.3	(3.2)	(25.6)	(3.3)
Manufacturing	0.7	6.4	12.9	10.2	8.2	10.0	8.9	11.3	17.6	11.8	16.9	16.6	18.2	18.4
Large and Medium Scale Manufacturing	1.4	7.7	11.6	13.7	9.5	12.6	10.3	13.6	14.1	15.9	24.2	21.6	23.1	22.9
Small Scale and Cottage Industries	(0.4)	4.5	15.0	4.9	6.0	5.6	6.4	7.0	24.7	4.2	1.9	4.3	3.8	2.5
Electricity and Water	4.8	6.6	7.9	8.8	13.6	4.8	5.0	2.5	6.4	13.5	10.0	6.8	4.5	15.0
Construction	13.6	19.5	7.5	10.5	10.9	11.3	11.7	10.9	12.8	31.5	38.7	23.9	31.6	25.0
Whole Sale and Retail Trade	3.1	5.1	13.1	17.5	16.8	15.8	11.7	9.3	5.9	12.5	10.1	17.7	12.3	8.2
Hotels and Restaurants	6.3	6.2	11.6	19.5	27.5	23.3	23.9	24.3	24.6	10.1	19.1	26.6	29.6	15.6
Transport and Communications	10.5	9.5	19.2	5.7	9.3	11.5	8.9	14.4	9.7	12.6	16.5	12.7	13.3	13.7
Financial Intermediation	10.8	19.7	24.2	28.7	15.1	28.1	16.5	(0.3)	23.7	23.6	(12.2)	14.3	7.5	9.6
Real Estate, Renting and Business Activities	9.7	4.5	7.4	14.5	15.2	17.3	15.9	20.0	22.1	3.8	3.9	3.9	4.1	3.7
Public Administration and Defense	1.4	0.2	11.6	6.4	11.8	12.5	18.4	8.9	61.4	3.1	7.6	11.0	6.0	7.4
Education	11.6	11.5	12.6	8.6	21.2	14.8	13.0	17.0	11.9	4.5	10.1	2.6	9.2	8.8
Health and Social Work	(4.2)	15.9	16.9	9.8	15.8	15.5	20.4	14.0	18.3	9.4	12.3	19.3	13.0	10.8
Other Community , Social & Personal Services	1.5	4.8	8.0	9.2	8.5	11.7	6.4	8.1	(1.1)	12.4	18.4	3.8	3.7	3.0
Private Households with Employed Persons	4.5	1.6	3.2	6.6	4.0	5.3	3.8	4.8	5.1	16.1	8.2	4.4	4.4	4.3
Total	(3.1)	12.0	12.8	12.0	11.5	11.2	9.7	10.2	13.5	8.6	9.9	10.3	10.4	8.0
Less : FISIM	14.7	18.5	16.5	1,303.2	(88.6)	30.0	12.5	7.6	11.1	(10.6)	6.4	19.4	17.9	16.9
Gross Value Added at Constant Basic Prices	*(2.1)*	*11.7*	*12.6*	*11.5*	*11.8*	*11.2*	*10.0*	*10.6*	*11.4*	8.7	9.9	10.3	10.4	8.0
Taxes on Products	(3.0)	37.6	3.1	2.7	7.2	5.6	(8.3)	45.4	8.6	8.0	18.3	9.9	10.2	3.1
GDP at Constant Market Prices	(2.2)	13.7	11.7	10.8	11.4	10.8	8.7	12.7	13.1	8.6	10.6	10.3	10.4	7.6

Source:MoFED

Table 18: GDP by Economic Activity at Current Prices

(In million Birr)

Industry/Year	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	2013/14	2014/15	2015/16
Agriculture, Hunting and Forestry	29,986	29,010	25,935	27,581	33,754	44,144	56,370	73,206	112,997	154,995	159,821	212,253	330,842	356,828	407,834	466,780	523,364
Crop	18,065	16,657	13,396	15,252	20,125	27,840	36,107	49,326	81,604	113,959	111,292	146,760	240,112	244,048	279,058	317,142	355,017
Animal Farming and Hunting	7,432	7,411	7,297	7,151	7,984	10,053	13,033	15,531	20,622	27,868	32,817	45,806	66,437	82,351	92,037	107,089	118,966
Forestry	4,581	5,126	5,350	5,460	6,185	6,707	7,462	8,988	12,695	15,475	16,801	19,687	24,293	30,429	36,739	42,550	49,380
Fishing	26	28	28	21	41	55	69	81	116	151	198	217	455	685	796	1,225	1,382
Mining and Quarrying	248	325	346	394	410	485	586	551	799	1,101	2,147	6,810	9,301	9,687	8,665	6,036	5,899
Manufacturing	3,674	3,858	3,751	4,135	4,508	5,007	5,917	7,630	9,892	12,631	14,778	18,968	25,559	32,095	42,341	57,170	61,200
Large and Medium Scale Manufacturing	2,592	2,691	2,517	2,920	3,228	3,439	4,181	5,599	7,359	8,844	1,038	12,324	17,161	23,032	32,093	46,438	49,356
Small Scale and Cottage Industries	1,096	1,176	1,226	1,231	1,304	1,571	1,759	2,096	2,634	3,823	4,448	6,644	8,398	9,063	10,247	10,732	11,844
Electricity and Water	1,400	1,462	1,543	1,650	1,901	2,047	2,429	3,289	3,651	3,899	4,608	4,902	6,187	7,355	8,234	8,087	8,436
Construction	2,516	2,702	3,053	3,518	4,407	5,250	6,593	8,829	11,431	15,312	15,130	19,100	29,771	45,744	83,665	140,246	224,798
Whole Sale and Retail Trade	8,086	8,056	7,734	9,173	10,465	12,641	16,678	22,961	33,125	50,478	56,713	70,908	102,632	113,402	146,757	181,227	195,975
Hotels and Restaurants	1,054	1,094	1,199	1,287	1,428	1,677	2,251	3,457	5,137	8,099	11,618	17,029	23,795	32,077	44,461	60,294	74,120
Transport and Communications	2,364	2,815	3,001	3,366	4,030	5,486	5,518	6,374	7,513	10,264	12,850	19,891	29,721	38,340	45,776	53,555	65,530
Financial Intermediation	1,527	1,618	1,178	1,633	1,445	2,254	3,048	3,684	5,014	7,965	8,163	11,928	18,919	26,536	32,219	43,504	52,934
Real Estate, Renting and Business Activities	3,404	3,869	4,958	5,561	5,859	6,494	7,911	11,608	17,338	21,077	31,423	44,064	51,656	59,192	65,179	69,009	72,509
Public Administration and Defense	4,497	4,247	4,250	4,523	4,501	5,146	5,980	6,964	9,191	11,332	13,395	25,736	29,274	34,582	40,353	50,328	60,818
Education	1,431	1,655	1,942	2,466	2,610	3,021	3,837	4,886	6,264	7,475	8,943	10,772	13,283	16,814	22,334	27,501	32,939
Health and Social Work	686	779	802	780	909	1,111	1,277	1,556	2,068	2,503	2,967	4,132	4,999	6,363	8,279	10,824	13,130
Other Community , Social & Personal Services	1,827	1,798	1,755	2,049	2,332	2,692	3,299	4,218	5,898	8,510	9,453	11,036	16,229	22,448	24,939	28,215	31,000
Private Households with Employed Persons	194	210	224	242	266	283	375	433	592	788	852	1,121	1,686	2,073	2,640	3,365	3,527
Total	61,817	62,564	61,075	67,522	78,396	96,978	120,819	158,212	229,133	313,270	351,145	478,867	694,309	804,221	984,472	1,207,368	1,427,561
Less : FISIM	530	522	326	444	518	595	878	1,046	1,449	2,218	2,453	3,219	3,864	7,918	9,745	14,535	18,107
Gross Value Added at Current Basic Prices	61,273	62,030	60,761	67,081	77,880	96,391	119,934	157,170	227,703	311,043	348,686	475,648	690,444	796,303	974,727	1,192,833	1,409,454
Taxes on Products	4,349	4,958	4,778	5,228	7,476	8,467	9,698	12,186	16,785	19,139	28,412	39,431	56,882	70,618	86,098	105,129	118,590
GDP at Current Market Prices	65,986	67,351	65,895	72,703	85,800	105,415	130,334	170,281	245,836	332,060	379,135	515,079	747,326	866,921	1,060,825	1,297,961	1,528,044

Source: MoFED

Table 19: Growth Rates of GDP by Economic Activity at Current Prices (%)

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Sectors/Year	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	2013/14	2014/15	2015/16
Agriculture, Hunting and Forestry		-3.3	-10.6	6.3	22.4	30.8	27.7	29.9	54.4	37.2	3.1	32.8	55.9	7.9	14.3	14.5	12.1
Crop		-7.8	-19.6	13.9	32.0	38.3	29.7	36.6	65.4	39.6	-2.3	31.9	63.6	1.6	14.3	13.6	11.9
Animal Farming and Hunting		-0.3	-1.5	-2.0	11.6	25.9	29.7	19.2	32.8	35.1	17.8	39.6	45.0	24.0	11.8	16.4	11.1
Forestry		11.9	4.4	2.0	13.3	8.4	11.3	20.5	41.2	21.9	8.6	17.2	23.4	25.3	20.7	15.8	16.1
Fishing		6.1	-0.1	-25.3	97.2	33.8	24.5	17.4	43.3	30.5	31.3	9.6	109.5	50.8	16.2	53.8	12.8
Mining and Quarrying		31.2	6.5	13.8	4.1	18.4	20.8	-6.0	44.9	37.9	94.9	217.2	36.6	4.2	-10.5	-30.3	-2.3
Manufacturing		5.0	-2.8	10.2	9.0	11.1	18.2	29.0	29.6	27.7	17.0	28.4	34.7	25.6	31.9	35.0	7.0
Large and Medium Scale Manufacturing		3.8	-6.5	16.0	10.5	6.6	21.6	33.9	31.4	20.2	-88.3	1087.5	39.3	34.2	39.3	44.7	6.3
Small Scale and Cottage Industries		7.3	4.2	0.4	6.0	20.4	12.0	19.2	25.7	45.1	16.4	49.4	26.4	7.9	13.1	4.7	10.4
Electricity and Water		4.4	5.6	6.9	15.2	7.7	18.7	35.4	11.0	6.8	18.2	6.4	26.2	18.9	12.0	-1.8	4.3
Construction		7.4	13.0	15.2	25.3	19.1	25.6	33.9	29.5	33.9	-1.2	26.2	55.9	53.7	82.9	67.6	60.3
Whole Sale and Retail Trade		-0.4	-4.0	18.6	14.1	20.8	31.9	37.7	44.3	52.4	12.4	25.0	44.7	10.5	29.4	23.5	8.1
Hotels and Restaurants		3.8	9.5	7.4	11.0	17.4	34.2	53.6	48.6	57.7	43.5	46.6	39.7	34.8	38.6	35.6	22.9
Transport and Communications		19.1	6.6	12.2	19.7	36.2	0.6	15.5	17.9	36.6	25.2	54.8	49.4	29.0	19.4	17.0	22.4
Financial Intermediation		5.9	-27.2	38.6	-11.5	56.0	35.2	20.8	36.1	58.9	2.5	46.1	58.6	40.3	21.4	35.0	21.7
Real Estate, Renting and Business Activities		13.7	28.2	12.2	5.4	10.8	21.8	46.7	49.4	21.6	49.1	40.2	17.2	14.6	10.1	5.9	5.1
Public Administration and Defense		-5.6	0.1	6.4	-0.5	14.3	16.2	16.5	32.0	23.3	18.2	92.1	13.7	18.1	16.7	24.7	20.8
Education		15.7	17.3	27.0	5.9	15.7	27.0	27.4	28.2	19.3	19.6	20.5	23.3	26.6	32.8	23.1	19.8
Health and Social Work		13.5	3.0	-2.7	16.5	22.3	14.9	21.9	32.9	21.0	18.5	39.3	21.0	27.3	30.1	30.7	21.3
Other Community , Social & Personal Services		-1.6	-2.4	16.7	13.8	15.4	22.5	27.9	39.8	44.3	11.1	16.7	47.1	38.3	11.1	13.1	9.9
Private Households with Employed Persons		8.6	6.4	8.1	10.0	6.5	32.2	15.7	36.5	33.1	8.1	31.6	50.4	23.0	27.3	27.5	4.8
Total		1	(2)	11	16	24	25	31	45	37	12	36	45.0	15.8	22.4	22.6	18.2
Less : FISIM		(2)	(37)	36	17	15	47	19	38	53	11	31	20.0	104.9	23.1	49.2	24.6
Gross Value Added at Current Basic Prices		1	(2)	10	16	24	24	31	45	37	12	36	45.2	15.3	22.4	22.4	18.2
Taxes on Products		14	(4)	9	43	13	15	26	38	14	48	39	44.3	24.1	21.9	22.1	12.8
GDP at Current Market Prices		2	(2)	10	18	23	24	31	44	35	14	36	45.1	16.0	22.4	22.4	17.7

Source: MoFED

Table 20: Value of Aggregate Output, Consumption, Investment and Savings at Current Prices

(In Millions of Birr)

Description / Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	2003/04	2004/05	2005/06	2006/07	2007/08	2008 /09	2009 /10	2010 /11	2011 /12	2012/13	2013/14	2014/15	2015/16
Gross Value Added at Current Basic Prices	77,880	96,391	119,934	157,170	227,703	311,073	348,686	475,648	690,445	796,303	974,727.0	1192833	1409454
Taxes on Products, net	7,476	8,467	9,698	12,186	16,785	19,139	28,412	39,431	56,882	70,618	86098	105129	118590
GDP at Current Market Prices	85,800	105,415	130,334	170,281	245,836	332,060	379,135	515,079	747,327	866,921	1,060,825	1,297,962	1,528,044
Incomes from ROW, net	(562)	180	399	697	724	(57)	(615)	(1,120)	(1,660)	(1,943)	(2,915)	(5,275)	(5,352)
Gross National Income at Current Basic Prices	77,546	96,498	119,925	157,434	228,020	310,714	347,973	474,527	688,785	794,360	971813	1187558	1404101
Gross National Income at Current Market Prices	85,466	105,522	130,324	170,544	246,152	331,731	378,422	513,958	745,667	864,978	1057911	1292686	1522692
Current Transfers from ROW, net	9,436	15,335	18,163	25,444	34,194	44,191	59,485	74,261	86,850	93,355	106357.3	128401	158421
Gross National Disposable Income	94,901	120,857	148,487	195,989	280,346	375,922	437,907	588,220	832,517	958,333	1164268	1421087	1681113
Government Final Consumption Expenditure	11,973	13,971	17,016	19,123	25,782	31,544	34,801	53,147	62,045	77,637	98121	116995	148837
Private Final Consumption Expenditure	60,866	81,445	102,537	130,118	197,461	268,002	309,132	373,089	541,536	636,901	744978	896208	1037277
Gross Capital Formation (Investment)	24,902	27,409	35,952	41,227	60,156	82,560	102,403	165,380	277,243	295,456	402922	511618	588705
Exports of Goods and Services	12,914	16,077	18,205	21,854	28,317	35,233	52,168	85,950	102,887	108,227	123496	121532.2	122366
Imports of Goods and Services	27,367	37,776	48,092	55,089	76,564	96,285	126,319	162,487	236,384	251,301	308691.3	393189	424528
Resource Balance	(14,453)	(21,699)	(29,887)	(33,234)	(48,247)	(61,052)	(74,151)	(76,537)	(133,497)	(143,074)	(185,195)	(271,656)	(302,163)
Gross Domestic Savings	12,961	9,999	10,781	21,040	22,593	32,514	35,202	88,843	143,746	152,383	217726	284759	341930
Gross National Savings	22,062	25,441	28,934	46,748	57,103	76,376	93,973	161,984	228,936	243,795	321169	407884	494999
Mid-year Population (In Million)	67	68	70	72	75	77	79	81	83	85	87	89.1	91.2
Per Capita Nominal GDP (In Birr)	1,228	1,475	1,783	2,302	3,282	4,318	4,803	6,384	9,032	10,219	12,200	14571	16753
Per Capita Real GDP (In Birr)	3,315	3,636	3,957	4,277	4,597	4,934	5,317	6,384	6,763	7,295	7,848	8,456	8,864
Average Exchange Rate (Birr/USD)	8.6	8.7	8.7	8.8	9.2	10.4	12.9	16.1	17.2	18.3	19.1	20.1	21.1
Real GDP (In USD)	9,975	11,201	12,390	13,108	15,280	16,666	18,754	29,543	30,007	31,096	32,878	34,439	35,417
Nominal GDP (In USD)	9,942	12,184	15,014	19,363	26,606	31,868	29,413	29,543	40,072	43,561	51,113	59,345	66,799
Per Capita Nominal GDP (In USD)	142	171	205	262	355	414	373	396	524	559	640	725	794
Per Capita Real GDP (In USD)	150	164	177	181	204	217	238	396	392	399	411	421	420
GDP Deflator	35.3	38.8	43.3	50.8	66.2	82.2	83.3	100	134	140	155	172	189

Source: MOFED

Table 21 (A): General Consumer Price Index at National Level

December 2006 = 100

Period	General Index	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing & Footwear	Hosing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2002/03														
Q.I	24.7	19.6	35.3	27.7	28.2	28.2	49.5	33.0	33.0	39.7	39.7	24.7	34.3	31.8
Q.II	25.5	20.9	34.5	27.6	28.4	27.9	50.2	34.4	34.4	39.7	39.7	24.6	34.3	31.9
Q.III	26.0	22.2	35.3	27.4	29.3	27.8	49.7	34.6	34.6	39.8	39.8	25.1	34.5	31.3
Q.IV	26.9	23.6	37.2	27.7	28.7	27.9	49.5	33.9	33.9	37.4	37.4	25.3	35.2	31.5
2003/04														
Q.I	27.6	24.9	36.6	27.4	29.5	27.8	49.0	34.5	34.5	39.1	39.1	25.4	34.6	31.4
Q.II	27.1	23.9	34.7	27.2	30.3	27.7	48.7	34.7	34.7	38.8	38.8	25.9	35.0	31.6
Q.III	26.8	22.8	34.7	28.2	31.3	27.8	48.6	34.8	34.8	39.8	39.8	26.2	35.9	32.4
Q.IV	27.8	24.5	34.5	28.0	31.1	28.1	49.4	35.2	35.2	39.3	39.3	26.6	36.4	32.3
2004/05														
Q.I	28.2	25.1	32.5	27.7	31.7	28.0	51.3	35.8	35.8	38.9	38.9	26.7	36.4	32.5
Q.II	28.6	25.4	32.7	27.9	32.5	28.1	51.2	37.4	37.4	40.5	40.5	27.0	37.1	33.1
Q.III	29.2	25.6	33.9	28.3	34.7	28.7	50.6	38.5	38.5	41.5	41.5	27.8	38.1	34.4
Q.IV	30.3	27.3	34.0	27.9	34.7	29.2	52.6	38.4	38.4	41.2	41.2	28.4	38.1	34.4
2005/06														
Q.I	31.5	28.8	35.3	28.6	36.6	29.3	51.6	39.1	39.1	41.4	41.4	29.5	38.4	35.4
Q.II	31.5	28.7	36.0	27.9	36.9	29.7	51.5	39.2	39.2	41.9	41.9	30.1	38.5	35.5
Q.III	32.0	28.9	36.6	29.2	37.6	30.4	52.5	39.4	39.4	42.4	42.4	30.9	39.0	36.3
Q.IV	33.5	30.4	37.4	29.8	39.7	31.3	53.5	42.1	42.1	43.2	43.2	32.6	40.5	37.8
2006/07														
Q.I	35.4	32.6	37.5	30.7	43.9	32.7	53.8	46.0	46.0	43.9	43.9	35.4	41.3	39.4
Q.II	36.1	33.5	37.6	30.6	45.2	33.4	53.8	49.1	49.1	45.2	45.2	36.5	41.8	39.9
Q.III	38.0	34.7	38.1	31.4	46.2	35.3	56.2	49.3	49.3	45.5	45.5	37.4	42.0	41.5
Q.IV	39.4	36.6	39.1	32.4	47.0	36.8	57.6	49.7	49.7	45.7	45.7	38.9	42.5	42.4
2007/08														
Q.I	41.5	39.7	39.2	33.5	47.6	38.1	57.9	49.7	49.7	46.5	46.5	41.5	43.2	43.3
Q.II	43.1	42.0	39.5	34.7	48.5	40.0	58.6	49.7	49.7	47.7	47.7	41.6	43.8	44.2
Q.III	46.4	46.0	42.9	36.3	51.6	43.9	60.4	53.4	53.4	49.2	49.2	43.9	45.7	46.9
Q.IV	54.2	57.5	47.0	38.5	56.6	47.8	63.2	55.5	55.5	50.6	50.6	47.8	48.6	50.7
2008/09														
Q.I	64.4	73.7	57.2	41.4	60.4	51.1	65.8	55.6	55.6	53.5	53.5	52.6	51.6	54.5
Q.II	62.3	67.5	58.8	44.5	62.4	53.0	67.3	58.9	58.9	55.8	55.8	54.8	52.4	56.7
Q.III	60.2	62.6	61.7	47.4	62.3	54.9	68.9	53.4	53.4	57.4	57.4	56.7	54.0	57.5
Q.IV	61.4	63.2	63.7	49.9	63.9	57.2	72.9	55.2	55.2	59.9	59.9	58.3	57.2	59.6
2009/10														
Q.I	63.6	64.2	65.2	52.9	67.8	60.1	75.4	61.3	61.3	63.1	63.1	60.9	60.6	63.0
Q.II	64.5	62.8	66.1	55.8	71.7	62.7	77.9	66.2	66.2	64.6	64.6	63.7	63.4	66.2
Q.III	65.8	62.7	68.5	59.7	74.3	66.4	82.4	68.2	68.2	66.4	66.4	65.3	65.9	69.0
Q.IV	67.0	63.0	71.7	62.1	76.4	69.1	84.8	70.8	70.8	68.3	68.3	67.1	67.3	71.2
2010/11														
Q.I	68.5	63.9	72.6	65.0	78.8	71.6	84.9	71.0	71.0	71.6	71.6	68.5	69.1	73.3
Q.II	72.8	67.0	80.1	70.4	84.1	77.7	89.0	77.5	77.5	82.4	82.4	73.3	75.6	79.0
Q.III	79.0	73.5	83.2	77.5	91.0	81.5	91.3	88.5	88.5	84.7	84.7	75.9	80.7	84.9
Q.IV	89.0	87.9	91.6	83.4	94.5	86.7	93.9	100.7	100.7	87.1	87.1	84.4	84.6	90.2
2011/12														
Q.I	94.6	95.6	98.2	87.2	95.6	92.1	96.1	101.0	101.0	92.5	92.5	91.7	90.8	93.5
Q.II	98.8	100.2	99.5	95.0	97.6	97.1	98.6	98.4	98.4	97.8	97.8	97.3	97.5	97.3
Q.III	105.1	106.4	105.8	103.6	104.3	103.8	100.9	100.5	100.0	101.6	100.0	102.9	102.6	103.6
Q.IV	111.3	115.4	104.7	109.1	106.8	108.5	102.8	101.1	100.0	103.6	103.1	108.9	105.0	106.6
2012/13														
Q.I	114.8	118.9	103.9	112.5	113.2	110.8	105.3	100.7	100.0	106.7	101.9	114.5	108.2	110.3
Q.II	115.7	116.8	108.8	113.4	117.9	116.6	124.8	102.2	100.1	107.0	101.9	119.0	110.5	114.4
Q.III	116.0	116.0	113.3	116.6	118.0	118.3	126.1	99.1	100.0	106.7	103.3	121.9	113.8	115.9
Q.IV	118.5	118.7	113.1	119.9	120.5	122.2	130.0	98.5	100.0	108.2	105.0	126.0	115.3	118.3
2013/14														
Q.I	123.5	124.4	115.0	124.4	126.2	124.2	127.8	98.1	100.0	118.3	105.0	131.5	122.4	122.4
Q.II	125.0	124.8	123.0	127.8	128.2	126.4	137.9	100.2	100.0	121.7	105.0	134.9	119.0	125.3
Q.III	125.5	122.1	131.0	130.3	133.7	130.7	142.3	102.1	100.0	119.6	105.0	136.1	119.2	129.2
Q.IV	129.0	126.9	131.3	132.9	136.9	133.1	147.0	102.9	100.0	115.9	105.2	138.7	119.4	131.4
2014/15														
Q.I	131.4	130.4	135.9	135.6	137.0	134.3	146.3	102.7	100.2	117.4	106.2	139.0	120.6	132.5
Q.II	132.7	130.6	137.9	140.3	139.7	136.5	148.7	103.0	100.0	119.0	105.4	141.2	122.4	135.0
Q.III	135.7	133.1	148.6	144.1	143.7	139.2	153.9	99.9	100.5	119.7	105.5	144.0	124.1	138.7
Q.IV	141.6	141.1	154.0	145.4	149.3	142.1	152.8	98.3	102.1	120.4	105.6	147.6	125.6	142.1
2015/16														
Q.I	147.1	149.9	149.7	148.2	151.0	144.6	155.4	100.1	104.8	128.4	110.7	152.0	126.8	143.9
Q.II	148.0	151.5	148.9	148.7	150.2	145.1	157.3	101.3	105.5	132.5	115.7	153.8	127.3	144.1
Q.III	146.4	145.9	154.2	149.3	152.9	149.1	165.9	102.0	102.3	136.2	120.9	158.5	128.0	147.0
Q.IV	147.0	145.6	159.5	149.6	154.5	150.9	165.3	101.8	101.8	138.1	120.9	159.7	128.9	148.5
2016/17														
QI	156.3	157.2	146.3	152.3	172.1	154.9	168.2	101.7	100.5	143.9	121.1	168.7	131.8	155.4
QII	156.3	155.2	155.6	152.8	172.5	157.2	175.3	103.0	100.8	151.0	121.1	171.3	132.4	157.5
QIII	158.4	156.7	166.8	156.0	173.8	159.2	181.6	107.6	102.2	152.9	121.1	170.8	136.1	160.4

Table 21 (B): National Food Price Index

December 2006 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
2002/03										
Q.I	19.6	20.6	20.3	26.9	23.8	20.0	20.0	32.9	13.9	9.9
Q.II	20.9	21.9	20.3	27.2	24.2	21.4	21.4	33.4	14.3	10.2
Q.III	22.2	23.2	20.1	27.7	26.5	22.7	22.7	33.3	15.8	11.0
Q.IV	23.6	24.3	22.0	28.5	29.4	24.0	24.0	32.9	18.7	11.8
2003/04										
Q.I	24.9	25.9	22.8	29.2	28.5	24.3	24.3	33.2	21.0	12.1
Q.II	23.9	24.4	22.5	29.0	28.3	23.3	23.3	36.5	20.1	12.8
Q.III	22.8	23.0	22.9	29.3	28.5	23.8	23.8	34.4	17.5	13.2
Q.IV	24.5	24.4	23.9	30.3	29.1	25.4	25.4	35.6	20.8	14.5
2004/05										
Q.I	25.1	25.0	24.3	29.3	28.3	24.3	24.3	36.6	23.0	15.4
Q.II	25.4	25.2	24.2	29.5	28.9	24.3	24.3	37.5	24.5	15.5
Q.III	25.6	25.0	24.8	31.0	29.1	25.5	25.5	36.3	22.3	18.4
Q.IV	27.3	26.8	26.8	31.0	29.1	27.1	27.1	37.4	23.7	19.4
2005/06										
Q.I	28.8	28.7	29.5	32.4	28.2	27.3	27.3	40.8	23.8	20.7
Q.II	28.7	28.9	30.5	32.2	28.1	28.2	28.2	38.9	23.6	20.9
Q.III	28.9	29.2	31.1	32.7	28.7	28.8	28.8	41.0	23.6	21.0
Q.IV	30.4	30.6	35.2	33.6	29.3	30.8	30.8	45.7	22.9	22.8
2006/07										
Q.I	32.6	33.0	37.9	35.3	29.0	33.1	33.1	43.8	23.3	23.5
Q.II	33.5	33.5	38.4	36.7	30.4	34.0	34.0	42.4	24.0	23.4
Q.III	34.7	34.6	39.1	37.1	33.2	35.0	35.0	41.1	33.0	23.8
Q.IV	36.6	35.8	41.8	38.6	37.3	35.8	35.8	41.3	49.9	24.3
2007/08										
Q.I	39.7	38.3	42.9	39.0	40.1	37.3	37.3	40.8	74.8	26.6
Q.II	42.0	41.0	43.9	40.3	44.6	40.9	40.9	39.8	77.4	28.4
Q.III	46.0	45.5	46.7	44.3	49.9	47.9	47.9	44.6	75.3	29.9
Q.IV	57.5	60.5	51.5	50.2	56.5	58.5	58.5	49.8	87.0	32.1
2008/09										
Q.I	73.7	85.6	56.6	55.3	56.3	70.2	70.2	60.5	98.1	32.8
Q.II	67.5	80.6	57.1	57.1	53.9	65.2	65.2	64.1	75.8	33.0
Q.III	62.6	74.0	57.0	59.5	51.1	66.3	66.3	73.8	49.4	33.9
Q.IV	63.2	73.5	59.8	63.7	51.9	70.1	70.1	76.9	39.1	35.0
2009/10										
Q.I	64.2	75.7	61.2	65.5	51.5	66.2	66.2	78.3	40.8	38.0
Q.II	62.8	73.1	61.4	66.8	51.3	64.8	64.8	80.0	46.3	41.8
QIII	62.7	71.7	63.2	69.5	52.0	65.8	65.8	84.1	52.8	42.6
QIV	63.0	70.1	65.6	70.2	54.9	65.2	65.2	86.3	69.9	42.3
2010/11										
QI	63.9	69.0	67.9	73.2	58.5	68.0	68.0	85.7	79.4	47.3
Q.II	67.0	68.2	68.7	78.3	70.5	75.3	75.3	90.0	71.6	57.6
Q.III	73.5	71.5	63.0	85.5	77.5	85.0	85.0	87.5	74.6	77.3
Q.IV	87.9	83.1	71.0	91.8	105.7	93.4	93.4	91.6	107.5	90.9
2011/12										
Q.I	95.6	92.3	88.8	95.7	106.0	90.9	90.9	93.5	122.5	91.9
Q.II	100.2	98.4	96.5	98.5	101.1	97.6	97.6	97.8	122.8	97.2
Q.III	106.4	104.3	107.9	110.0	104.6	104.1	111.8	101.0	107.4	97.9
Q.IV	115.4	113.8	127.9	119.8	112.9	105.0	122.9	104.3	116.9	90.3
2012/13										
Q.I	118.9	121.0	137.3	120.8	109.0	117.4	123.6	105.3	120.1	88.2
Q.II	116.8	118.8	138.4	126.0	105.7	132.7	120.3	107.3	116.6	84.7
Q.III	116.0	116.4	142.5	131.6	106.3	128.6	120.3	111.3	113.9	80.2
Q.IV	118.7	121.4	145.7	132.9	109.7	123.1	121.3	111.8	117.5	78.7
2013/14										
Q.I	124.4	130.5	151.0	136.2	108.5	121.3	127.8	113.5	120.0	79.4
Q.II	124.8	134.1	153.5	138.2	108.0	124.8	123.3	112.7	121.0	79.0
Q.III	122.1	120.0	155.3	143.4	111.1	127.8	130.6	111.6	119.0	79.1
Q.IV	126.9	125.3	159.2	145.5	116.1	124.1	130.1	113.2	129.4	94.3
2014/15										
Q.I	130.4	130.7	161.1	150.4	123.9	129.6	127.5	112.8	140.1	99.3
Q.II	130.6	126.1	161.2	152.4	127.2	133.7	133.7	115.2	135.5	101.7
Q.III	133.1	121.6	164.8	160.9	134.2	143.7	144.5	114.7	142.2	95.9
Q.IV	141.1	126.0	171.3	175.4	144.4	141.3	153.6	116.8	172.4	91.1
2015/16										
Q.I	149.9	133.0	179.7	176.6	146.6	148.4	157.3	116.5	226.6	87.2
QII	151.5	133.0	182.0	177.4	146.4	153.3	158.7	117.0	238.9	87.2
QIII	145.9	133.9	182.6	183.1	140.6	162.3	155.5	117.4	186.4	83.3
QIV	145.6	134.8	183.3	186.0	139.0	163.5	155.4	120.2	179.2	82.0
2016/17										
Q.I	157.2	145.3	199.1	195.1	142.4	165.1	174.1	132.3	180.2	92.3
Q.II	155.2	144.8	198.9	197.7	141.4	166.6	162.9	144.4	181.9	99.3
Q.III	156.7	141.6	200.9	203.6	147.4	173.0	170.2	144.9	181.4	98.2

Table 21(C) : Addis Ababa General Consumer Price Index

December 2006 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2002/03														
Q.I	26.3	21.0	31.4	25.6	38.5	28.3	25.1	33.0	33.0	37.5	37.5	22.8	31.9	32.0
Q.II	26.7	21.5	31.0	26.1	39.2	27.9	24.5	33.0	33.0	36.9	36.9	22.7	32.1	32.2
QIII	27.2	22.5	31.5	25.7	39.1	28.1	24.6	33.0	33.0	37.4	37.4	23.1	32.3	32.2
QIV	28.0	23.8	33.7	24.9	39.5	29.2	24.2	33.0	33.0	37.6	37.6	23.6	32.4	32.4
2003/04														
Q.I	28.6	24.6	33.1	25.1	40.4	28.8	23.0	33.3	33.3	38.0	38.0	23.4	32.5	32.6
Q.II	28.5	24.1	32.0	24.8	42.1	28.9	23.2	33.3	33.3	36.8	36.8	23.9	32.5	32.9
Q.III	28.2	23.3	32.1	24.5	42.2	28.4	23.2	34.1	34.1	40.1	40.1	24.2	32.7	33.3
Q.IV	29.1	24.6	32.4	25.0	42.8	29.0	24.2	34.8	34.8	40.1	40.1	24.2	33.4	33.8
2004/05														
Q.I	30.1	25.4	32.2	24.0	44.9	29.7	34.1	35.7	35.7	41.6	41.6	24.6	33.5	34.7
Q.II	30.6	25.4	32.4	24.2	46.3	29.8	36.1	36.7	36.7	45.1	45.1	24.7	33.7	35.7
Q.III	30.6	25.0	32.3	24.7	47.1	29.7	36.1	37.6	37.6	44.2	44.2	25.3	34.1	36.1
Q.IV	31.4	26.3	32.7	24.9	47.5	30.2	39.3	37.8	37.8	42.6	42.6	25.7	33.6	36.3
2005/06														
Q.I	32.3	27.6	33.5	25.2	48.4	30.5	39.5	37.6	37.6	44.8	44.8	26.1	34.1	36.8
Q.II	32.5	28.1	32.8	25.0	48.4	30.3	39.7	38.2	38.2	44.1	44.1	27.2	33.7	36.7
Q.III	33.2	28.9	33.7	26.4	49.2	30.8	39.4	38.0	38.0	43.7	43.7	27.8	33.6	37.3
Q.IV	34.8	30.7	34.3	26.5	50.6	31.5	45.7	39.6	39.6	44.4	44.4	29.1	34.9	38.4
2006/07														
Q.I	37.4	33.2	35.1	27.7	55.5	32.8	48.4	41.9	41.9	46.5	46.5	31.7	37.2	41.0
Q.II	39.2	35.1	35.5	28.3	57.0	33.7	49.7	44.7	44.7	50.7	50.7	32.9	36.9	42.5
Q.III	40.1	36.7	36.6	29.8	56.7	35.5	53.0	44.1	44.1	48.3	48.3	35.9	37.1	42.9
Q.IV	41.9	39.6	37.5	30.5	57.5	37.7	56.2	44.1	44.1	48.6	48.6	35.7	37.6	43.7
2007/08														
Q.I	43.7	42.9	38.3	31.9	57.5	38.4	57.4	44.1	44.1	49.9	49.9	36.3	38.6	44.4
Q.II	44.5	43.2	39.6	35.9	56.1	42.0	60.4	43.9	43.9	51.5	51.5	38.3	39.6	45.6
Q.III	48.2	47.0	43.6	38.1	60.1	48.2	63.6	47.1	47.1	53.6	53.6	39.0	41.7	49.2
Q.IV	55.1	58.0	46.7	39.8	66.4	52.0	65.8	48.7	48.7	55.6	55.6	44.8	45.1	52.6
2008/09														
Q.I	61.6	69.9	54.2	43.2	67.3	53.8	70.9	48.6	48.6	55.5	55.5	48.5	48.0	54.6
Q.II	62.3	68.1	57.4	45.7	69.6	55.9	72.4	54.2	54.2	60.3	60.3	50.6	48.7	57.5
Q.III	60.9	65.1	63.3	48.1	67.2	57.3	72.3	50.7	50.7	63.8	63.8	51.3	49.9	57.4
Q.IV	63.0	67.3	63.5	50.3	68.6	59.1	74.7	52.7	52.7	65.9	65.9	54.5	53.9	59.3
2009/10														
Q.I	65.8	69.5	64.0	52.5	72.2	60.4	78.4	60.6	60.6	66.5	66.5	58.0	57.4	62.7
Q.II	67.8	70.5	64.8	53.6	74.9	64.4	79.3	65.7	65.7	68.9	68.9	63.4	60.9	65.6
Q.III	68.0	68.9	66.1	55.5	75.8	67.1	79.3	67.1	67.1	71.1	71.1	68.2	62.9	67.2
Q.IV	71.1	72.5	69.7	57.7	78.5	70.4	82.4	70.8	70.8	71.3	71.3	72.0	63.9	69.8
2010/11														
Q.I	74.2	76.9	72.7	63.1	79.0	73.2	82.9	70.4	70.4	75.0	75.0	76.2	66.3	72.0
Q.II	79.1	78.8	81.8	70.6	86.8	79.5	85.2	78.3	78.3	86.2	86.2	79.4	71.6	79.4
Q.III	82.5	79.0	79.5	75.4	95.2	84.6	86.0	86.5	86.5	87.4	87.4	80.8	81.5	85.4
Q.IV	89.8	88.4	84.8	81.5	98.9	91.0	90.3	96.6	96.6	87.2	87.2	85.9	87.4	91.0
2011/12														
Q.I	94.9	95.9	91.8	86.8	101.0	92.4	93.3	96.5	96.5	90.9	90.9	92.3	92.8	94.1
Q.II	99.0	102.4	96.1	95.1	100.5	97.0	98.0	97.1	97.1	99.6	99.6	97.1	97.9	97.8
Q.III	103.8	106.9	104.5	104.0	102.5	102.6	100.7	100.0	100.0	100.2	100.0	100.0	103.8	101.7
Q.IV	108.8	116.9	105.0	106.2	104.2	104.6	104.5	100.1	100.0	101.6	107.7	100.0	106.8	103.3
2012/13														
Q.I	112.4	121.0	105.3	111.7	112.3	107.2	106.9	99.2	100.0	103.7	104.6	100.0	110.0	106.7
Q.II	113.8	118.8	106.1	119.2	116.3	108.9	109.7	99.2	100.0	107.3	104.6	109.9	114.0	110.5
Q.III	114.4	116.8	115.6	121.7	118.2	112.7	114.8	99.2	100.0	109.1	108.2	113.3	118.9	112.8
Q.IV	116.9	120.8	118.7	125.0	118.3	115.9	121.3	99.1	100.0	111.3	111.9	116.7	120.9	114.4
2013/14														
Q.I	121.7	126.0	122.9	127.0	124.3	118.2	112.3	99.3	100.0	115.1	111.9	132.8	123.4	118.9
Q.II	123.3	124.4	130.8	129.4	128.8	120.2	115.2	102.6	100.0	123.6	111.9	140.0	126.6	122.6
Q.III	124.3	122.4	128.2	133.1	132.7	125.2	119.4	107.9	100.0	127.7	111.9	139.6	126.9	125.6
Q.IV	127.4	127.1	135.3	137.5	133.3	128.6	128.2	108.1	100.0	130.2	111.9	145.4	126.3	127.6
2014/15														
Q.I	130.3	133.8	137.6	137.8	132.3	127.6	136.1	108.0	100.0	133.7	111.9	147.4	130.9	127.9
Q.II	130.6	134.4	137.7	138.5	132.5	128.3	141.5	107.3	100.0	129.8	111.9	147.6	131.8	128.2
Q.III	133.6	140.0	140.3	139.8	134.7	131.9	142.9	99.1	100.0	130.0	111.9	154.7	138.4	129.4
Q.IV	139.7	152.3	138.7	143.5	138.2	135.4	144.0	96.7	100.0	129.0	111.9	157.4	142.1	131.4
2015/16														
Q.I	149.0	171.4	140.0	147.0	141.8	136.2	145.3	97.6	100.0	129.8	124.3	159.3	144.8	134.1
QII	150.6	174.4	141.8	148.2	140.6	136.2	147.4	97.7	100.0	130.4	136.7	161.2	145.0	134.7
QIII	146.0	158.5	145.5	148.1	142.4	141.6	151.2	97.9	100.0	132.2	149.1	169.0	147.1	137.7
QIV	145.4	156.3	145.3	148.6	142.2	144.9	151.7	97.1	100.0	132.6	149.1	170.5	148.5	138.1
2016/17														
Q.I	144.5	154.8	144.1	149.4	140.0	147.1	153.5	96.2	100.0	134.2	149.1	170.1	149.8	137.6
QII	149.5	163.4	155.0	156.0	141.2	152.6	154.2	95.4	100.0	141.6	149.1	176.0	152.0	140.3
QIII	150.4	160.7	156.5	157.3	144.6	156.2	160.8	101.5	100.0	141.7	149.1	178.1	161.5	143.6

Source: Central Statistical Authority and NBE staff computation.

Table 21 (D): Addis Ababa Food Price Index

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
2002/03										
Q.I	21.0	22.3	19.6	23.5	22.4	22.3	22.3	31.1	20.4	10.0
Q.II	21.5	23.5	19.3	23.3	21.8	23.8	23.8	31.0	20.6	10.4
Q.III	22.5	24.2	19.9	24.6	24.5	25.0	25.0	30.9	24.6	10.7
Q.IV	23.8	24.8	20.7	24.6	27.2	27.2	27.2	30.7	30.9	11.0
2003/04						29.5				
Q.I	24.6	26.1	21.2	24.2	27.0	24.5	24.5	31.0	34.8	11.8
Q.II	24.1	25.5	21.1	24.8	26.0	23.6	23.6	38.7	30.9	12.5
Q.III	23.3	24.2	21.1	24.5	25.9	26.3	26.3	34.4	24.4	12.7
Q.IV	24.6	25.4	22.3	25.7	26.3	27.8	27.8	37.1	28.8	14.2
2004/05						30.8				
Q.I	25.4	26.1	23.0	26.2	26.2	25.0	25.0	41.1	32.7	14.7
Q.II	25.4	26.6	22.4	26.2	26.6	23.6	23.6	44.3	31.1	14.8
Q.III	25.0	25.9	23.6	26.7	26.2	25.9	25.9	39.5	25.7	17.9
Q.IV	26.3	27.0	26.0	26.2	26.5	29.0	29.0	40.8	26.2	17.8
2005/06										
Q.I	27.6	28.7	27.9	27.7	25.9	27.6	27.6	48.1	25.4	18.9
Q.II	28.1	29.8	29.0	28.5	25.7	31.1	31.1	42.3	25.3	19.1
Q.III	28.9	30.2	30.2	29.4	26.2	32.0	32.0	50.0	24.8	19.9
Q.IV	30.7	32.7	34.2	29.8	26.2	31.2	31.2	54.3	21.8	20.8
2006/07										
Q.I	33.2	36.4	37.0	31.4	26.5	29.5	29.5	49.8	25.7	21.3
Q.II	35.1	38.9	38.1	32.4	29.3	31.0	31.0	47.3	27.2	21.5
Q.III	36.7	39.8	38.9	33.5	32.7	36.1	36.1	47.3	36.4	23.0
Q.IV	39.6	41.4	41.9	37.9	37.3	35.2	35.2	47.8	55.7	23.3
2007/08										
Q.I	42.9	42.7	42.7	39.3	40.1	39.5	39.5	46.5	90.3	24.8
Q.II	43.2	43.7	43.3	39.9	43.2	44.6	44.6	44.5	78.9	27.6
Q.III	47.0	48.1	44.4	41.6	48.0	60.7	60.7	51.3	79.3	29.2
Q.IV	58.0	65.8	50.8	47.1	57.7	67.0	67.0	53.3	94.4	30.6
2008/09						22.5				
Q.I	69.9	84.6	58.4	56.0	56.3	70.7	70.7	65.3	100.8	30.4
Q.II	68.1	85.8	58.9	58.8	53.8	67.2	67.2	64.8	76.9	29.8
Q.III	65.1	82.1	57.2	59.2	51.1	73.5	73.5	79.6	51.8	29.6
Q.IV	67.3	83.6	59.9	62.4	55.0	81.8	81.8	85.6	40.4	29.8
2009/10										
Q.I	69.5	87.4	62.8	68.7	54.5	71.2	71.2	87.4	42.1	36.3
Q.II	70.5	86.9	62.8	68.1	54.1	68.8	68.8	95.8	57.0	41.5
Q.III	68.9	81.9	63.7	67.5	54.9	69.6	69.6	94.0	56.9	41.0
QIV	72.5	82.8	68.7	70.2	55.8	76.1	76.1	95.4	78.8	39.6
2010/11										
Q.I	76.9	82.3	71.8	72.4	59.1	90.7	90.7	101.6	88.5	44.1
Q.II	78.8	82.2	72.8	74.3	69.8	95.6	95.6	106.1	69.9	56.3
Q.III	79.0	80.2	72.4	77.0	74.6	101.5	101.5	93.6	76.1	72.5
Q.IV	88.4	89.0	74.7	80.2	102.3	104.4	104.4	95.6	110.6	86.7
2011/12										
Q.I	95.9	94.5	88.3	88.2	106.0	91.0	91.0	96.1	129.2	90.0
Q.II	102.4	99.5	97.5	97.7	101.9	96.5	96.5	97.6	120.4	98.1
Q.III	106.9	104.1	106.1	105.0	103.8	106.6	114.0	98.9	115.3	99.6
Q.IV	116.9	116.4	127.7	109.9	109.1	109.5	123.4	100.2	119.7	96.2
2012/13										
Q.I	121.0	125.5	132.0	119.2	107.1	120.8	129.4	100.2	111.5	93.9
Q.II	118.8	129.6	128.5	126.5	106.7	123.0	120.3	100.1	96.4	91.7
Q.III	116.8	127.5	136.3	130.5	108.7	135.4	107.7	100.1	91.8	88.5
Q.IV	120.8	129.6	138.2	131.8	112.2	141.3	122.2	100.2	89.2	84.8
2013/14										
Q.I	126.0	133.7	140.8	135.0	112.2	140.6	136.3	100.2	96.0	86.6
Q.II	124.4	137.9	140.7	135.4	111.6	133.8	119.8	100.3	102.1	87.4
Q.III	122.4	126.8	144.3	134.6	111.7	145.3	126.9	100.6	92.4	89.1
Q.IV	127.1	128.2	151.0	138.0	114.9	146.8	125.9	106.7	120.3	99.4
2014/15										
Q.I	133.8	133.6	151.5	142.5	122.4	141.9	129.9	106.6	160.8	101.1
Q.II	134.3	133.8	146.2	149.1	129.2	141.6	140.5	106.6	130.8	105.4
Q.III	140.0	129.7	151.3	151.9	137.5	173.6	155.8	104.8	152.2	105.1
Q.IV	152.3	133.4	157.5	166.5	151.9	170.6	164.1	107.3	236.8	101.8
2015/16										
Q.I	171.4	137.1	174.6	177.4	152.1	171.5	178.4	107.8	399.1	98.2
Q.II	174.4	137.7	179.2	179.8	151.9	169.1	183.9	108.0	410.7	97.8
QIII	158.5	142.9	179.2	179.9	145.2	176.0	176.0	108.0	212.4	96.1
QIV	156.3	142.5	178.9	180.0	141.0	183.1	173.3	114.3	197.6	94.8
2016/17										
Q.I	154.8	144.4	178.2	179.9	136.9	191.3	171.8	121.3	178.4	95.3
QII	163.4	166.2	187.6	187.6	140.4	163.0	181.7	124.5	140.9	108.0
QIII	160.7	159.8	181.7	192.3	141.5	194.5	187.6	129.2	117.5	108.0

Table 21 E(1): Regional States' Consumer Price Indices (General)

December 2000 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
							AFAR							
2000/01														
Q.III	27.3	21.9	38.6	45.0	28.9	39.0	53.7	43.7	43.7	53.3	53.3	22.0	57.4	37.8
Q.IV	26.7	21.1	37.8	45.8	29.2	39.3	52.4	43.4	43.4	52.8	52.8	22.2	57.3	37.4
2001/02														
Q.I	26.3	20.9	39.9	42.6	28.1	39.3	51.5	42.4	42.4	51.5	51.5	20.5	57.4	37.0
Q.II	25.5	20.2	40.2	41.5	26.9	39.2	51.7	43.1	43.1	51.2	51.2	20.2	56.7	36.3
Q.III	25.3	20.2	40.3	40.7	25.7	38.8	51.9	44.0	44.0	53.2	53.2	21.9	55.4	35.7
Q.IV	25.4	20.9	39.9	41.3	24.2	38.5	51.7	43.9	43.9	54.5	54.5	22.7	55.2	35.2
2002/03														
Q.I	26.5	22.5	40.1	40.8	24.8	36.3	53.0	44.5	44.5	54.1	54.1	22.5	55.5	35.3
Q.II	27.4	23.0	40.6	40.8	26.7	36.4	52.7	43.8	43.8	58.6	58.6	22.5	55.6	36.5
Q.III	28.4	24.0	40.0	40.6	29.0	36.8	53.1	42.8	42.8	58.4	58.4	22.6	55.6	37.2
Q.IV	29.7	24.7	41.3	40.6	32.2	36.5	49.4	43.0	43.0	58.0	58.0	24.0	55.9	39.2
2003/04														
Q.I	30.3	25.8	41.5	40.5	32.0	35.7	51.3	42.8	42.8	57.0	57.0	24.1	54.7	39.2
Q.II	30.1	25.6	40.9	39.5	32.1	36.6	55.0	43.4	43.4	57.3	57.3	25.1	53.9	38.8
Q.III	29.6	24.8	39.5	39.2	32.4	37.4	58.6	43.4	43.4	58.2	58.2	25.6	59.1	38.6
Q.IV	30.3	25.3	39.8	38.3	34.4	36.3	59.1	43.9	43.9	57.5	57.5	24.2	60.5	39.3
2004/05														
Q.I	30.1	25.0	39.1	38.7	34.6	35.9	60.0	43.7	43.7	57.9	57.9	24.3	60.6	39.1
Q.II	31.2	25.4	39.3	37.9	38.9	35.6	62.9	45.0	45.0	56.6	56.6	25.0	60.4	40.8
Q.III	30.9	24.9	38.7	40.1	38.5	36.2	61.9	45.3	45.3	56.6	56.6	25.7	60.2	40.8
Q.IV	31.6	26.3	39.5	40.3	36.9	35.5	59.1	44.5	44.5	60.4	60.4	25.7	62.0	40.6
2005/06														
Q.I	32.1	27.4	39.5	39.1	36.7	36.4	63.6	45.3	45.3	57.8	57.8	27.1	63.4	40.2
Q.II	33.0	27.8	42.9	40.9	38.6	36.6	59.7	45.3	45.3	57.8	57.8	28.5	63.4	41.8
Q.III	33.5	28.4	42.3	41.0	39.5	37.8	63.9	45.4	45.4	57.9	57.9	28.6	63.7	42.1
Q.IV	34.8	30.3	42.3	40.3	40.1	38.9	64.5	45.9	45.9	57.3	57.3	29.0	65.7	42.0
2006/07														
Q.I	36.1	31.7	42.7	41.4	41.2	38.8	62.7	47.3	47.3	56.8	56.8	31.2	68.2	42.9
Q.II	37.2	33.0	42.7	42.4	42.3	39.6	63.1	49.1	49.1	57.1	57.1	35.1	69.5	43.8
Q.III	39.0	32.7	43.6	44.4	46.1	39.3	63.6	53.0	53.0	53.7	53.7	37.4	70.0	46.1
Q.IV	40.4	34.7	44.5	45.1	43.5	40.4	62.3	55.8	55.8	49.2	49.2	38.5	70.0	45.4
2007/08														
Q.I	43.1	36.6	44.8	46.6	43.7	42.1	63.2	58.1	58.1	50.3	50.3	39.8	69.9	46.4
Q.II	44.2	37.8	44.8	46.8	45.1	42.1	63.5	58.4	58.4	52.7	52.7	39.9	73.3	47.2
Q.III	45.9	39.6	45.4	48.8	46.2	45.9	64.6	62.3	62.3	54.4	54.4	42.1	73.7	49.1
Q.IV	52.0	48.0	47.2	50.5	46.8	51.2	66.1	63.7	63.7	54.3	54.3	49.2	74.7	50.9
2008/09														
Q.I	61.0	60.5	55.4	54.3	47.5	54.6	63.5	63.7	63.7	56.5	56.5	58.3	78.2	53.2
Q.II	59.1	58.7	56.5	54.0	46.6	55.8	71.7	58.0	58.0	60.0	60.0	59.9	79.2	52.8
Q.III	57.2	56.6	58.0	56.0	45.7	56.9	70.2	47.6	47.6	65.2	65.2	60.5	80.8	52.9
Q.IV	58.7	58.8	60.4	56.0	46.7	61.1	75.4	50.2	50.2	65.7	65.7	61.8	82.4	54.4
2009/10														
Q.I	62.2	61.7	62.3	59.8	52.7	62.3	79.6	57.8	57.8	64.1	64.1	63.8	84.0	58.6
Q.II	66.6	64.7	63.5	62.9	60.5	70.7	79.4	64.0	64.0	64.2	64.2	69.6	84.7	64.5
Q.III	67.8	64.6	65.8	66.2	64.2	74.8	83.0	67.3	67.3	62.7	62.7	70.2	85.1	67.8
Q.IV	69.5	65.0	70.1	66.0	68.2	75.5	82.9	69.4	69.4	66.3	66.3	71.8	87.0	70.0
2010/11														
Q.I	71.5	66.3	71.3	66.2	74.2	76.7	77.1	67.3	67.3	69.1	69.1	73.6	86.5	72.7
Q.II	75.9	69.7	80.7	71.9	82.7	79.7	77.8	76.8	76.8	78.4	78.4	81.3	91.0	79.3
Q.III	81.6	74.9	87.4	75.4	92.0	84.9	85.7	89.1	89.1	78.4	78.4	84.8	92.2	86.0
Q.IV	89.2	80.4	88.9	80.6	105.7	83.3	94.3	107.0	107.0	80.4	80.4	92.2	94.2	93.9
2011/12														
Q.I	95.9	86.7	98.3	90.8	106.6	94.2	89.0	110.4	110.4	83.8	83.8	100.4	98.1	99.4
Q.II	99.9	95.4	100.9	99.8	99.5	99.9	92.2	97.7	97.7	92.4	92.4	103.0	98.7	99.3
Q.III	104.4	105.1	108.6	102.7	101.7	105.0	99.7	103.8	100.0	98.9	0.0	103.0	101.7	103.4
Q.IV	110.7	111.8	111.6	107.1	114.5	100.4	106.6	109.4	100.0	98.3	0.0	113.6	106.7	109.0
2012/13														
Q.I	115.9	117.9	107.6	116.3	125.4	94.8	109.6	118.0	100.0	101.5	0.0	117.7	107.3	113.1
Q.II	120.8	117.9	106.0	147.7	139.8	102.2	112.6	125.8	100.0	105.3	0.0	125.4	108.5	125.0
Q.III	121.0	113.8	98.2	158.0	159.3	104.6	117.2	125.8	100.0	104.2	0.0	125.4	109.4	131.2
Q.IV	127.0	116.0	90.8	164.3	199.6	108.7	124.1	125.8	100.0	105.1	0.0	130.7	112.7	142.9
2013/14														
Q.I	136.1	124.8	107.6	171.6	210.0	114.1	144.2	144.0	100.0	107.5	0.0	136.3	117.3	152.3
Q.II	138.5	126.0	117.4	172.7	217.0	114.5	149.9	144.0	100.0	116.2	0.0	135.3	120.8	156.4
Q.III	133.9	122.6	105.2	179.2	189.5	115.7	162.4	144.0	100.0	121.4	0.0	141.3	123.9	150.1
Q.IV	130.1	126.9	94.1	179.8	130.5	118.1	161.4	150.9	100.0	120.4	0.0	149.1	127.7	134.7
2014/15														
Q.I	131.6	129.7	97.0	179.4	120.3	121.5	165.3	167.0	100.0	123.7	0.0	147.7	145.7	134.4
Q.II	132.9	129.1	96.3	185.1	132.9	124.8	171.6	166.6	100.0	124.8	0.0	149.6	125.1	138.4
Q.III	131.6	129.7	97.0	179.4	120.3	121.5	165.3	167.0	100.0	123.7	0.0	147.7	145.7	134.4
Q.IV	148.9	139.0	138.9	180.0	195.7	138.7	175.1	173.9	100.0	122.7	0.0	158.7	125.8	163.1
2015/16														
Q.I	157.4	153.3	143.2	189.4	179.1	143.7	176.7	169.2	100.0	134.3	0.0	166.5	130.2	163.3
Q.II	160.0	155.9	140.6	190.6	184.8	145.5	178.1	171.0	100.0	137.5	0.0	175.7	130.8	165.8
Q.III	157.3	147.3	144.0	186.9	203.3	152.2	190.1	183.6	100.0	135.5	0.0	173.3	132.2	171.7
Q.IV	161.1	147.3	161.8	182.4	230.8	153.6	191.3	184.1	100.0	137.3	0.0	173.3	131.3	180.9
2016/17														
Q.I	166.0	147.3	170.1	182.4	270.6	157.6	191.8	174.6	100.0	139.7	0.0	175.7	130.8	192.9
QII	173.8	153.6	166.1	191.1	301.9	160.4	161.8	179.2	100.0	137.6	0.0	187.4	132.9	202.9
QIII	173.7	148.7	157.0	193.2	330.5	160.5	165.6	173.3	100.0	141.9	0.0	192.0	133.9	209.6

Source: Central Statistical Authority and NBE staff computation.

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 E(2): Regional States' Consumer Price Indices (General)

December 2000 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
							AMHARA							
2000/01														
Q.III	22.3	19.6	37.2	28.4	25.2	31.4	68.9	31.4	31.4	45.1	45.1	22.6	39.6	30.7
Q.IV	21.1	17.8	36.9	28.7	26.1	32.6	67.3	30.9	30.9	44.9	44.9	23.0	39.7	31.2
2001/02														
Q.I	20.8	16.8	36.7	29.4	29.3	31.4	67.9	31.3	31.3	43.3	43.3	23.8	39.3	32.6
Q.II	20.7	16.7	36.6	30.8	28.6	30.9	67.5	30.2	30.2	41.2	41.2	24.0	39.1	32.5
Q.III	19.9	15.9	36.5	30.3	27.7	30.2	66.1	33.6	33.6	40.4	40.4	24.1	38.8	32.0
Q.IV	20.1	16.6	36.4	29.5	26.0	30.1	67.0	34.3	34.3	40.8	40.8	24.2	38.8	31.1
2002/03														
Q.I	22.5	19.5	37.5	29.0	27.0	30.5	66.6	35.1	35.1	41.0	41.0	24.2	38.8	31.4
Q.II	23.3	20.5	35.8	28.8	27.3	29.5	66.1	44.8	44.8	40.1	40.1	24.1	38.6	31.5
Q.III	24.3	21.8	37.2	28.5	27.5	29.4	66.2	46.2	46.2	40.3	40.3	24.6	38.6	31.6
Q.IV	25.5	23.3	40.7	29.5	27.5	29.5	63.1	46.2	46.2	39.4	39.4	25.3	33.9	31.7
2003/04														
Q.I	27.4	25.6	38.7	29.1	28.5	30.1	65.9	46.6	46.6	40.0	40.0	26.1	39.0	32.4
Q.II	27.0	25.1	36.6	29.1	29.3	30.0	64.4	46.6	46.6	38.9	38.9	26.7	38.8	32.6
Q.III	26.2	23.7	36.4	29.4	30.5	30.2	65.4	46.0	46.0	39.0	39.0	27.2	38.7	33.2
Q.IV	27.5	25.8	36.3	28.6	28.4	30.9	65.9	45.4	45.4	39.7	39.7	27.8	39.8	32.2
2004/05														
Q.I	28.5	26.8	36.0	28.5	30.3	30.6	65.6	45.4	45.4	38.5	38.5	28.3	39.0	32.9
Q.II	28.7	27.1	35.7	29.1	29.8	30.5	63.7	46.1	46.1	38.9	38.9	28.8	39.5	32.8
Q.III	27.8	25.6	36.0	30.0	30.6	31.1	63.2	45.8	45.8	40.1	40.1	28.9	39.3	33.5
Q.IV	29.8	28.3	37.0	30.1	30.5	31.9	64.3	45.6	45.6	40.8	40.8	30.1	39.5	33.7
2005/06														
Q.I	31.9	30.7	37.1	29.6	32.7	32.3	62.7	45.7	45.7	40.9	40.9	30.8	39.6	34.5
Q.II	32.2	30.9	37.2	29.6	34.3	32.4	62.2	45.3	45.3	42.3	42.3	31.3	39.5	35.2
Q.III	32.1	30.5	38.4	31.7	34.5	33.6	63.0	45.9	45.9	43.2	43.2	32.1	40.5	36.2
Q.IV	33.7	31.6	39.0	32.3	38.4	35.0	64.0	53.8	53.8	44.5	44.5	33.6	41.8	38.5
2006/07														
Q.I	36.5	33.9	38.9	33.4	45.9	36.3	62.8	59.0	59.0	45.4	45.4	35.5	42.9	42.2
Q.II	37.6	35.0	39.0	33.2	47.6	36.9	61.5	60.2	60.2	45.5	45.5	37.5	44.1	43.0
Q.III	39.1	36.7	40.2	33.5	49.1	37.3	62.1	59.8	59.8	45.4	45.4	38.3	44.9	43.9
Q.IV	41.0	39.3	41.6	34.3	49.1	38.7	60.7	62.2	62.2	46.6	46.6	39.0	45.4	44.4
2007/08														
Q.I	44.1	43.6	41.8	35.9	49.9	40.1	64.2	59.9	59.9	46.8	46.8	42.1	45.4	45.3
Q.II	46.0	46.3	41.5	35.4	49.6	42.5	65.7	60.4	60.4	47.9	47.9	44.1	47.1	45.4
Q.III	47.9	48.1	45.4	36.9	51.2	46.1	70.7	66.9	66.9	49.6	49.6	46.8	50.0	47.4
Q.IV	55.5	58.7	51.4	37.8	52.1	49.9	74.8	70.3	70.3	51.5	51.5	50.5	53.0	49.2
2008/09														
Q.I	69.2	77.0	67.4	39.8	55.9	53.7	73.2	70.3	70.3	53.5	53.5	56.9	55.2	53.5
Q.II	67.1	73.3	68.9	42.9	56.3	55.4	72.2	71.3	71.3	55.6	55.6	59.7	54.5	54.7
Q.III	62.2	65.5	69.3	45.3	56.3	59.4	76.6	65.3	65.3	58.3	58.3	61.2	56.1	55.7
Q.IV	62.2	64.3	73.0	48.4	58.6	62.1	81.1	66.5	66.5	63.1	63.1	62.0	58.5	58.1
2009/10														
Q.I	65.0	66.5	73.1	51.1	63.8	64.7	83.6	70.2	70.2	65.8	65.8	64.9	62.1	62.1
Q.II	65.4	65.1	72.8	54.5	68.9	67.2	90.8	70.5	70.5	68.1	68.1	67.7	65.2	65.9
Q.III	65.5	64.1	73.9	58.7	70.9	69.7	96.0	73.6	73.6	68.7	68.7	69.5	67.4	68.4
Q.IV	66.7	65.1	80.5	61.9	71.7	71.9	98.3	76.6	76.6	70.8	70.8	69.6	68.1	69.9
2010/11														
Q.I	68.5	66.3	82.2	64.4	75.6	73.9	99.5	75.1	75.1	76.3	76.3	71.2	70.1	73.0
Q.II	72.2	68.1	88.3	71.1	84.5	79.2	102.1	79.2	79.2	87.1	87.1	75.3	77.0	80.4
Q.III	76.5	71.4	89.9	78.1	91.8	83.7	102.4	98.7	98.7	87.6	87.6	78.1	81.5	86.8
Q.IV	87.3	85.9	98.8	84.3	93.2	89.1	104.1	108.9	108.9	91.0	91.0	83.8	84.2	90.2
2011/12														
Q.I	95.2	95.7	107.6	89.9	95.3	94.9	105.0	109.5	109.5	95.3	95.3	91.2	93.9	94.1
Q.II	100.0	101.4	100.6	96.5	97.1	98.5	102.6	100.2	100.2	99.1	99.1	97.0	98.5	97.4
Q.III	103.3	104.3	104.1	101.1	102.6	102.2	104.2	101.5	100.0	103.7	100.0	102.0	100.0	102.2
Q.IV	109.0	113.0	112.2	103.5	102.9	105.8	106.5	101.3	100.0	109.9	100.0	106.6	102.1	105.0
2012/13														
Q.I	114.1	120.1	117.6	104.9	105.0	107.6	109.1	102.9	100.0	109.9	100.0	111.9	103.5	107.8
Q.II	116.2	119.2	120.5	106.4	110.0	124.7	112.2	106.9	100.0	105.9	100.0	115.3	112.9	113.0
Q.III	116.9	118.6	122.4	107.4	109.9	130.8	121.9	104.6	100.0	107.5	100.0	120.8	114.6	115.2
Q.IV	120.0	122.0	126.4	111.1	111.5	133.7	129.9	100.5	100.0	110.1	100.0	125.8	116.6	118.0
2013/14														
Q.I	123.4	127.0	130.4	112.6	112.1	134.7	134.6	95.0	100.0	109.8	100.0	129.6	117.6	119.6
Q.II	125.5	126.0	139.7	112.7	119.3	138.3	146.2	98.7	100.0	113.0	100.0	135.2	120.1	124.9
Q.III	126.2	123.9	144.1	115.9	125.0	142.2	151.6	101.2	100.0	114.6	100.0	136.5	121.0	128.6
Q.IV	128.2	125.6	143.4	116.9	128.9	149.1	155.2	101.6	100.0	114.6	100.0	137.5	121.9	130.9
2014/15														
Q.I	129.6	127.3	145.9	119.1	128.3	150.0	157.6	101.8	101.7	115.1	108.3	140.0	122.3	132.0
Q.II	130.8	127.6	147.5	125.7	129.7	151.5	163.9	103.8	100.0	114.9	100.0	141.6	122.7	134.1
Q.III	132.9	128.7	149.1	129.4	134.8	154.8	165.5	103.9	103.5	116.4	100.0	143.6	123.7	137.3
Q.IV	136.2	131.1	154.9	128.6	141.3	159.6	158.5	103.3	114.4	117.3	100.0	148.1	124.7	141.4
2015/16														
Q.I	142.4	139.0	154.1	131.3	148.2	163.2	159.4	114.0	125.0	113.1	100.0	152.7	123.8	145.8
Q.II	143.8	141.6	153.3	130.3	147.6	163.7	158.9	120.8	128.9	115.8	100.0	154.0	125.0	146.1
Q.III	145.1	140.6	156.5	127.8	153.5	169.3	162.8	122.6	112.8	125.1	100.0	160.4	123.7	149.9
Q.IV	146.4	141.1	159.7	128.9	156.9	171.1	166.2	119.9	112.9	125.9	100.0	162.0	125.3	152.0
2016/17														
Q.I	146.7	141.2	159.8	129.7	157.3	171.9	172.3	116.3	113.0	125.6	100.0	162.7	125.6	152.4
QII	160.5	155.4	159.7	126.9	185.0	180.7	176.7	122.9	114.3	128.6	100.0	177.8	131.0	165.8
QIII	160.3	156.7	158.5	130.3	179.6	183.8	180.4	126.3	115.0	130.7	100.0	173.2	134.2	164.1

Source: Central Statistical Authority and NBE staff computation.

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 E(3): Regional States' Consumer Price Indices (General)

December 2000 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
BENISHANGUL GUMUZ														
2000/01														
Q.III	58.5	13.9	41.1	26.2	40.4	30.3	73.3	42.5	42.5	45.1	45.1	24.5	30.5	36.3
Q.IV	57.5	13.6	42.3	25.9	39.8	29.9	73.1	38.1	38.1	46.2	46.2	24.2	30.4	36.0
2001/02														
Q.I	59.4	14.3	39.9	25.5	41.9	31.2	64.7	40.2	40.2	44.1	44.1	24.5	30.0	35.9
Q.II	60.5	14.8	38.9	24.9	43.1	31.6	61.9	40.2	40.2	42.2	42.2	24.6	29.7	35.8
Q.III	59.2	14.0	39.6	25.9	46.5	30.3	62.9	42.2	42.2	42.4	42.4	23.9	29.6	36.8
Q.IV	58.0	13.7	40.1	24.6	45.8	29.9	64.4	43.1	43.1	41.8	41.8	24.0	29.4	36.1
2002/03														
Q.I	61.1	15.1	41.5	23.8	44.5	29.8	64.6	43.6	43.6	41.4	41.4	24.3	29.6	35.5
Q.II	67.2	17.4	39.7	23.8	46.3	29.4	65.0	45.5	45.5	40.6	40.6	24.1	29.4	35.8
Q.III	70.8	18.7	40.3	23.4	48.6	29.9	63.4	45.5	45.5	40.2	40.2	24.4	29.4	36.2
Q.IV	72.5	19.2	35.7	24.2	49.4	29.9	63.7	45.4	45.4	39.2	39.2	24.6	29.3	36.4
2003/04														
Q.I	78.9	21.8	43.6	23.5	49.6	30.1	63.3	45.9	45.9	39.6	39.6	26.3	29.4	36.7
Q.II	80.0	22.5	40.7	24.0	46.4	28.5	64.4	46.5	46.5	39.8	39.8	27.0	29.4	35.9
Q.III	78.7	22.0	39.6	23.5	46.5	29.5	63.4	43.3	43.3	38.2	38.2	26.4	31.5	35.7
Q.IV	80.8	22.9	39.0	23.7	43.8	28.1	62.8	41.9	41.9	38.7	38.7	27.3	34.1	35.1
2004/05														
Q.I	83.6	24.0	38.4	23.3	44.6	28.8	65.6	48.4	48.4	38.7	38.7	27.5	36.5	35.4
Q.II	84.9	24.3	39.5	23.7	46.1	30.3	64.3	51.1	51.1	37.4	37.4	28.8	37.7	36.2
Q.III	81.3	22.4	40.1	24.1	51.0	29.5	64.3	54.0	54.0	39.8	39.8	29.0	37.8	37.4
Q.IV	83.2	23.1	40.7	24.4	51.3	28.9	63.3	55.3	55.3	41.2	41.2	30.0	40.5	37.8
2005/06														
Q.I	86.6	24.4	41.0	24.3	51.0	29.2	62.1	56.2	56.2	41.3	41.3	31.1	41.7	37.8
Q.II	88.5	25.1	42.7	24.9	50.3	28.7	65.3	54.8	54.8	43.0	43.0	31.3	41.3	38.3
Q.III	90.0	25.4	43.9	25.5	52.9	29.6	68.8	55.0	55.0	42.5	42.5	32.1	41.7	39.5
Q.IV	94.7	27.0	43.3	25.4	55.3	31.2	69.5	60.3	60.3	42.6	42.6	34.9	42.0	40.2
2006/07														
Q.I	96.9	27.7	43.6	24.6	56.9	32.0	68.5	65.4	65.4	43.1	43.1	36.0	42.3	40.5
Q.II	99.3	28.5	43.9	25.1	58.9	31.8	69.4	67.1	67.1	44.5	44.5	36.9	42.1	41.3
Q.III	35.6	29.0	44.2	26.0	71.0	31.4	67.9	67.2	67.2	44.9	44.9	36.8	42.0	44.4
Q.IV	37.0	30.8	46.4	26.8	71.0	32.7	68.3	67.5	67.5	47.0	47.0	39.3	42.4	45.2
2007/08														
Q.I	41.0	35.6	46.1	28.1	81.1	33.7	69.8	68.5	68.5	47.4	47.4	39.7	42.7	48.2
Q.II	43.9	39.2	47.2	29.8	84.5	34.4	74.9	67.8	67.8	48.2	48.2	42.2	44.0	50.0
Q.III	47.6	44.3	50.4	32.6	84.1	36.4	77.8	67.4	67.4	52.0	52.0	45.1	47.1	51.9
Q.IV	52.7	51.2	53.6	34.7	87.4	39.5	83.0	67.4	67.4	53.6	53.6	49.3	50.0	54.7
2008/09														
Q.I	68.6	75.0	63.4	36.3	92.5	46.8	93.0	67.4	67.4	67.7	67.7	53.7	52.6	60.1
Q.II	64.9	67.0	63.0	39.7	93.3	49.3	96.1	71.7	71.7	71.0	71.0	54.6	53.8	62.2
Q.III	60.5	58.2	65.9	41.3	94.7	51.1	103.4	65.4	65.4	71.6	71.6	57.9	55.2	63.5
Q.IV	61.9	59.6	69.9	40.7	99.7	51.3	102.4	65.8	65.8	74.0	74.0	59.6	56.1	65.0
2009/10														
Q.I	66.1	65.0	70.5	41.6	101.9	57.7	104.2	70.6	70.6	74.5	74.5	63.2	58.9	67.6
Q.II	64.5	59.2	70.0	47.1	108.2	60.1	103.7	75.8	75.8	76.7	76.7	66.5	61.0	71.5
Q.III	61.9	53.5	75.0	52.8	103.2	62.5	109.3	78.9	78.9	77.9	77.9	71.1	63.4	72.9
Q.IV	61.8	51.8	82.0	53.7	107.0	64.2	106.4	80.8	80.8	79.2	79.2	78.4	64.9	75.1
2010/11														
Q.I	61.5	50.0	81.9	59.2	102.3	70.0	104.6	79.9	79.9	81.7	81.7	81.1	64.8	76.9
Q.II	65.6	51.5	88.9	67.9	109.5	80.1	109.4	85.3	85.3	88.1	88.1	82.9	72.9	84.3
Q.III	70.1	57.8	90.7	74.3	104.2	82.7	111.3	91.9	91.9	88.9	88.9	75.2	78.0	86.4
Q.IV	84.3	79.4	104.3	78.5	106.1	87.4	109.0	105.0	105.0	92.0	92.0	94.8	85.9	90.8
2011/12														
Q.I	93.2	93.1	102.1	82.9	99.1	95.3	95.2	105.0	105.0	95.7	95.7	103.2	94.2	93.4
Q.II	99.3	100.4	100.6	94.7	98.2	98.7	100.2	98.3	98.3	99.3	99.3	101.3	98.9	97.8
Q.III	102.7	99.8	108.0	103.4	114.3	107.0	100.8	104.2	100.0	101.3	0.0	103.2	102.6	107.0
Q.IV	109.3	106.4	119.1	110.8	123.4	112.4	101.6	112.7	100.0	100.4	0.0	105.6	108.2	113.6
2012/13														
Q.I	113.6	110.9	125.8	110.6	133.9	112.7	102.7	112.8	100.0	102.8	0.0	108.3	108.7	117.5
Q.II	113.7	109.5	141.8	120.2	132.2	114.6	108.3	105.4	100.0	105.2	0.0	109.7	110.9	120.1
Q.III	112.5	104.9	144.9	121.2	146.0	112.5	110.7	102.1	100.0	107.3	0.0	111.2	111.3	124.1
Q.IV	113.0	104.4	140.7	121.4	150.9	113.3	121.0	102.8	100.0	108.7	0.0	113.1	110.9	125.9
2013/14														
Q.I	119.8	114.4	141.0	123.3	152.1	116.4	124.7	103.6	100.0	109.4	0.0	117.9	113.9	128.1
Q.II	126.2	121.6	162.1	124.6	158.0	119.7	138.9	106.7	100.0	109.5	0.0	120.6	115.5	133.2
Q.III	123.4	111.5	177.1	134.0	176.6	119.5	140.8	109.0	100.0	110.1	0.0	120.7	116.3	141.1
Q.IV	124.4	112.1	190.5	139.2	173.3	120.3	140.9	109.3	100.0	110.3	0.0	125.2	117.6	143.0
2014/15														
Q.I	121.8	110.0	181.3	140.4	161.5	125.0	139.8	107.9	100.0	110.2	0.0	123.3	116.7	139.5
Q.II	122.3	111.3	170.1	142.6	160.5	125.5	127.3	106.5	100.0	111.3	0.0	128.3	115.7	138.9
Q.III	123.3	115.6	173.4	146.8	139.6	130.0	128.0	106.3	100.0	111.8	0.0	128.5	116.6	134.9
Q.IV	126.1	118.9	177.9	148.0	143.1	131.0	128.9	105.4	100.0	112.6	0.0	131.2	115.8	136.9
2015/16														
Q.I	134.5	131.0	170.6	150.4	152.4	135.6	131.0	105.7	100.0	113.5	0.0	128.8	116.7	139.7
Q.II	135.2	132.8	171.9	150.9	146.7	137.6	134.4	105.8	100.0	113.7	0.0	129.0	117.2	138.8
Q.III	136.3	129.8	179.7	153.3	166.4	138.4	144.8	109.8	100.0	114.5	0.0	129.1	120.5	146.1
Q.IV	135.5	128.4	182.7	153.3	163.2	140.6	145.1	109.9	100.0	115.4	0.0	131.2	121.7	146.2
2016/17														
Q.I	134.2	126.2	187.6	152.7	159.5	142.5	147.8	109.4	100.0	116.3	0.0	133.1	120.2	146.1
QII	138.1	131.7	186.9	150.7	161.3	142.2	156.3	113.2	100.0	121.1	0.0	136.3	124.5	147.5
QIII	140.3	132.7	198.3	152.3	171.4	144.2	150.6	111.2	100.0	120.8	0.0	138.7	125.4	151.8

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21E(4): Regional States' Consumer Price Indices (General)

December 2000 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
DIRE DAWA														
2000/01														
Q.III	28.9	23.8	29.5	42.3	30.4	46.4	35.3	60.5	60.5	46.0	46.0	33.8	56.2	38.3
Q.IV	28.5	23.2	29.8	42.1	30.3	48.5	36.4	60.7	60.7	45.9	45.9	34.1	56.1	38.5
2001/02														
Q.I	28.1	22.6	30.0	46.8	30.0	42.9	34.7	60.8	60.8	42.5	42.5	32.9	58.2	38.7
Q.II	27.5	21.8	30.6	47.2	29.8	44.4	35.0	60.5	60.5	41.1	41.1	30.0	56.9	38.8
Q.III	27.4	21.5	31.7	49.9	29.6	43.1	36.5	60.6	60.6	43.5	43.5	30.4	57.2	39.3
Q.IV	27.2	21.2	31.9	48.0	29.9	44.4	36.1	60.6	60.6	42.8	42.8	29.2	57.7	39.2
2002/03														
Q.I	27.8	22.9	31.1	43.8	28.3	43.0	35.9	57.6	57.6	40.0	40.0	29.1	58.0	37.0
Q.II	28.8	23.8	30.9	45.1	29.9	42.7	36.1	55.6	55.6	42.4	42.4	30.3	58.0	38.0
Q.III	29.9	25.1	31.6	46.7	30.1	42.2	36.4	55.8	55.8	44.4	44.4	31.2	57.9	38.6
Q.IV	30.8	26.3	31.7	48.0	30.2	39.9	38.3	55.9	55.9	43.2	43.2	29.9	57.9	38.6
2003/04														
Q.I	30.9	26.4	32.3	46.5	30.7	40.4	39.2	55.8	55.8	43.7	43.7	28.3	56.4	38.6
Q.II	30.0	25.1	32.1	46.8	29.9	42.2	41.1	58.1	58.1	48.6	48.6	29.6	56.9	38.8
Q.III	29.6	24.4	34.4	47.5	29.8	41.2	41.9	67.5	67.5	48.1	48.1	32.3	56.8	39.2
Q.IV	30.6	25.6	36.5	47.9	30.2	40.1	41.0	67.6	67.6	47.9	47.9	32.9	55.9	39.5
2004/05														
Q.I	31.4	26.4	38.1	48.5	31.6	41.2	40.3	67.7	67.7	48.0	48.0	32.8	55.5	40.5
Q.II	31.4	26.0	37.3	48.2	33.2	41.5	39.5	67.3	67.3	47.1	47.1	32.8	56.8	41.2
Q.III	32.4	26.9	38.1	49.2	34.7	41.3	39.4	67.1	67.1	49.4	49.4	32.8	57.0	42.2
Q.IV	33.2	27.5	37.1	48.6	36.6	39.8	39.6	67.4	67.4	50.4	50.4	32.5	57.8	42.8
2005/06														
Q.I	34.9	29.5	38.1	49.1	37.8	41.7	38.5	67.6	67.6	50.6	50.6	32.9	58.3	43.8
Q.II	35.1	29.8	37.9	49.4	37.3	43.0	39.5	67.8	67.8	55.2	55.2	32.9	59.0	44.0
Q.III	35.7	30.3	38.5	49.2	38.8	42.7	37.9	68.1	68.1	52.2	52.2	33.1	60.0	44.6
Q.IV	36.8	31.7	39.0	49.9	38.8	42.5	40.2	69.2	69.2	51.4	51.4	33.9	62.5	44.9
2006/07														
Q.I	39.3	33.0	39.2	49.1	47.2	42.0	41.2	72.1	72.1	51.4	51.4	34.8	63.7	48.8
Q.II	40.2	33.9	39.2	48.8	48.5	42.4	43.4	74.3	74.3	53.1	53.1	35.1	64.1	49.6
Q.III	41.5	34.8	39.0	49.7	50.5	44.4	44.7	75.8	75.8	58.1	58.1	34.2	66.6	51.5
Q.IV	43.6	37.6	40.1	50.1	53.1	44.7	45.0	76.7	76.7	60.2	60.2	31.9	66.4	52.8
2007/08														
Q.I	46.0	40.5	40.4	50.7	56.6	46.5	44.9	76.7	76.7	60.1	60.1	32.7	66.6	54.4
Q.II	47.4	41.5	41.0	52.9	57.5	51.8	50.7	76.7	76.7	61.3	61.3	37.0	67.2	56.5
Q.III	51.4	46.6	42.5	54.9	58.2	55.9	53.7	80.0	80.0	64.5	64.5	36.7	69.1	58.6
Q.IV	58.1	55.6	43.9	57.9	63.8	58.9	53.9	80.4	80.4	66.1	66.1	37.7	69.1	61.9
2008/09														
Q.I	66.8	68.2	51.8	58.1	68.8	61.7	59.3	78.4	78.4	69.3	69.3	46.3	71.5	64.8
Q.II	67.8	68.4	52.5	62.9	68.7	65.8	60.6	76.2	76.2	72.9	72.9	58.2	72.3	66.8
Q.III	67.4	67.3	53.0	65.3	67.6	68.8	61.9	74.2	74.2	75.6	75.6	59.9	73.0	67.7
Q.IV	68.6	67.4	55.3	67.8	70.4	73.9	61.6	75.5	75.5	75.9	75.9	66.1	75.9	70.4
2009/10														
Q.I	70.1	68.6	57.5	69.3	73.7	73.9	63.4	77.0	77.0	76.8	76.8	65.0	79.2	72.3
Q.II	70.5	67.3	60.0	73.6	74.8	78.9	65.5	79.0	79.0	85.0	85.0	64.0	80.3	75.4
Q.III	71.9	68.5	60.2	75.0	75.2	83.4	67.1	80.3	80.3	85.8	85.8	67.8	82.8	77.0
Q.IV	72.9	69.7	65.5	72.9	76.5	87.0	66.0	80.8	80.8	86.4	86.4	69.8	84.6	77.9
2010/11														
Q.I	74.0	69.6	70.5	75.5	79.6	93.1	69.0	81.1	81.1	82.0	82.0	67.5	86.8	80.7
Q.II	79.0	73.5	75.1	80.5	88.4	100.2	69.3	85.0	85.0	94.1	94.1	76.5	87.8	87.4
Q.III	82.6	77.2	85.5	87.2	95.6	94.8	72.1	89.4	89.4	91.9	91.9	81.3	89.1	90.9
Q.IV	91.7	90.0	87.5	90.3	100.4	92.9	80.1	104.5	104.5	88.0	88.0	93.1	90.7	94.2
2011/12														
Q.I	97.3	98.1	98.8	93.4	101.8	96.1	76.5	100.8	100.8	88.3	88.3	103.5	93.7	96.2
Q.II	99.6	100.4	100.8	96.2	100.3	98.5	88.3	100.2	100.2	99.5	99.5	100.4	98.3	98.4
Q.III	103.6	103.1	98.8	109.5	103.6	101.1	99.9	103.9	100.0	99.5	100.0	114.8	104.4	104.0
Q.IV	107.0	108.6	86.9	117.0	107.6	103.5	100.2	111.8	100.0	101.3	100.0	129.5	107.0	105.6
2012/13														
Q.I	109.3	112.3	75.8	120.0	117.4	107.4	99.7	111.8	100.0	101.2	100.0	134.4	107.2	106.9
Q.II	113.8	112.1	103.3	132.2	118.1	107.8	102.2	114.2	100.0	103.9	100.0	135.4	107.5	115.1
Q.III	115.0	109.6	110.9	133.8	121.7	112.4	109.8	121.3	100.0	102.7	100.0	139.3	108.8	119.4
Q.IV	115.2	113.0	75.3	142.2	136.0	113.5	110.9	122.5	100.0	106.7	100.0	147.4	111.5	117.1
2013/14														
Q.I	123.9	122.1	79.2	143.4	164.6	114.9	113.9	120.6	100.0	107.6	100.0	142.7	115.3	125.5
Q.II	134.7	121.8	121.8	156.1	187.8	117.5	116.8	122.5	100.0	113.2	100.0	156.4	119.1	145.3
Q.III	135.2	117.4	141.7	158.6	179.0	128.8	117.2	119.3	100.0	115.6	100.0	161.0	127.0	149.8
Q.IV	136.1	117.7	149.0	158.1	177.5	131.3	118.1	117.9	100.0	115.7	100.0	161.3	127.9	151.3
2014/15														
Q.I	142.6	127.0	153.9	160.5	181.2	133.3	125.1	121.9	100.0	123.2	100.0	168.7	132.6	155.4
Q.II	141.4	129.4	140.6	161.8	181.5	134.6	125.3	126.2	100.0	123.2	100.0	155.0	134.8	151.2
Q.III	147.8	129.4	183.0	169.0	182.2	136.4	120.6	121.2	100.0	123.6	100.0	159.3	141.7	162.9
Q.IV	156.3	130.9	246.6	168.6	183.2	138.4	119.8	117.9	100.0	125.7	100.0	150.6	144.0	177.2
2015/16														
Q.I	152.7	130.4	192.6	181.6	188.3	146.3	120.7	117.3	100.0	130.9	100.0	175.2	146.6	171.0
Q.II	153.5	129.7	196.8	183.6	187.1	146.1	120.7	117.3	100.0	130.9	100.0	184.8	145.7	173.0
Q.III	151.5	132.0	168.3	192.0	184.3	146.4	120.6	115.6	100.0	130.9	100.0	193.5	147.1	167.5
Q.IV	157.7	134.4	206.1	192.5	185.4	143.9	119.9	115.6	100.0	130.9	100.0	194.0	150.1	176.8
2016/17														
Q.I	165.3	133.5	267.1	190.4	185.3	145.2	122.0	115.6	100.0	130.9	100.0	193.7	155.3	191.3
QII	168.2	146.5	216.3	205.0	190.0	153.8	123.3	122.5	100.0	131.8	100.0	210.3260763	168.3	186.2
QIII	175.2	143.8	274.3	210.4	193.1	157.9	121.5	124.3	100.0	135.5	100.0	205.0489055	171.7	201

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 E(5): Regional States' Consumer Price Indices (General)

December 2000 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
							GAMBELLA							
2000/01														
Q.III	21.7	15.7	33.2	38.3	39.0	29.9	67.8	35.1	35.1	34.9	34.9	31.3	62.0	35.6
Q.IV	22.0	15.3	33.8	36.6	44.2	30.5	65.3	35.0	35.0	33.5	33.5	31.3	**61.7**	37.4
2001/02														
Q.I	20.8	14.4	35.2	34.4	40.4	30.4	62.4	34.3	34.3	33.9	33.9	31.1	65.5	35.7
Q.II	20.5	14.8	35.0	35.9	35.3	30.1	61.4	36.1	36.1	34.1	34.1	31.3	67.8	34.0
Q.III	20.6	14.8	34.7	38.8	34.9	29.4	59.2	36.1	36.1	34.1	34.1	31.1	66.9	34.2
Q.IV	20.2	15.0	34.5	40.2	31.1	28.9	56.8	36.1	36.1	33.9	33.9	31.5	**65.8**	32.8
2002/03														
Q.I	22.1	17.1	36.0	40.3	33.0	30.4	54.1	36.1	36.1	33.3	33.3	31.1	65.1	33.9
Q.II	23.1	18.3	36.1	40.1	33.7	30.6	55.5	36.1	36.1	31.7	31.7	31.1	65.2	34.1
Q.III	24.1	19.8	35.6	40.4	33.1	31.4	53.4	36.1	36.1	31.7	31.7	31.1	65.1	33.9
Q.IV	25.5	20.6	38.9	40.9	37.7	30.5	53.4	37.0	37.0	33.5	33.5	31.1	65.1	36.2
2003/04														
Q.I	25.1	21.1	38.2	40.7	32.7	29.9	53.5	36.1	36.1	34.0	34.0	31.1	65.4	34.1
Q.II	24.3	20.0	35.8	40.0	33.0	31.7	52.0	36.0	36.0	31.7	31.7	33.2	63.7	33.9
Q.III	23.2	19.4	36.1	39.2	28.2	31.0	49.8	36.0	36.0	31.2	31.2	31.9	63.2	31.8
Q.IV	25.4	21.9	36.4	38.9	31.0	30.8	53.3	36.0	36.0	32.1	32.1	30.9	62.4	32.9
2004/05														
Q.I	25.4	22.1	36.9	38.1	29.9	30.3	54.9	36.0	36.0	32.1	32.1	30.5	60.9	32.3
Q.II	26.9	23.4	35.7	40.6	33.2	31.4	55.2	36.0	36.0	32.0	32.0	33.4	61.0	34.0
Q.III	26.1	21.9	35.1	40.6	36.1	32.9	55.3	36.0	36.0	27.6	27.6	33.3	62.0	35.1
Q.IV	27.5	23.3	35.4	40.1	38.4	31.3	53.5	36.0	36.0	28.0	28.0	34.3	62.0	35.8
2005/06														
Q.I	30.6	26.7	34.0	43.6	42.7	31.5	55.9	39.2	39.2	29.3	29.3	37.0	62.0	38.0
Q.II	30.1	25.3	35.4	46.4	45.4	31.4	50.2	40.3	40.3	30.6	30.6	35.3	62.0	39.8
Q.III	30.8	25.8	35.6	46.6	46.7	32.1	51.2	50.5	50.5	31.2	31.2	37.5	62.0	40.7
Q.IV	32.9	27.7	36.5	48.4	50.7	32.5	52.3	55.6	55.6	30.8	30.8	39.7	62.0	42.8
2006/07														
Q.I	34.3	29.1	35.8	47.7	53.4	34.2	51.8	55.6	55.6	32.0	32.0	39.9	62.0	44.0
Q.II	35.0	29.8	36.3	48.8	54.3	33.8	52.5	55.6	55.6	32.2	32.2	38.4	62.6	44.6
Q.III	36.1	30.8	39.6	48.8	54.6	36.1	53.3	55.6	55.6	32.0	32.0	45.8	64.7	45.8
Q.IV	37.4	32.5	41.9	48.8	54.5	36.5	55.4	55.6	55.6	32.1	32.1	47.4	64.6	46.5
2007/08														
Q.I	39.7	35.7	42.5	48.6	55.7	36.9	59.9	55.6	55.6	33.8	33.8	47.4	65.4	47.2
Q.II	41.1	37.6	41.6	51.0	56.0	38.3	60.2	55.6	55.6	34.0	34.0	49.5	66.2	47.7
Q.III	43.3	39.5	44.1	54.6	57.5	43.4	61.1	60.9	60.9	35.2	35.2	52.6	65.8	50.3
Q.IV	49.5	47.0	45.1	57.3	63.6	51.2	63.7	63.5	63.5	36.0	36.0	55.2	66.5	54.0
2008/09														
Q.I	74.0	79.1	57.0	66.2	75.4	60.7	65.9	63.5	63.5	37.7	37.7	64.4	72.8	64.6
Q.II	69.6	69.3	63.2	71.1	82.7	60.1	68.3	62.8	62.8	44.6	44.6	64.2	72.8	70.0
Q.III	62.2	59.2	63.0	68.5	77.2	59.5	68.2	61.6	61.6	46.2	46.2	64.1	72.1	67.7
Q.IV	65.3	63.2	65.1	69.0	79.4	58.9	72.6	62.3	62.3	49.2	49.2	64.2	73.0	69.1
2009/10														
Q.I	69.2	68.1	66.3	69.5	85.4	57.7	77.7	63.3	63.3	51.9	51.9	64.5	74.8	71.4
Q.II	64.5	60.9	67.9	71.2	79.3	62.1	80.9	73.2	73.2	51.7	51.7	65.8	76.7	71.1
Q.III	64.1	58.8	70.5	72.1	84.4	64.3	82.0	78.1	78.1	56.1	56.1	69.8	77.1	74.1
Q.IV	64.4	57.6	74.0	71.6	90.2	66.6	85.2	78.7	78.7	60.8	60.8	70.0	77.9	77.2
2010/11														
Q.I	65.8	59.1	71.3	74.8	91.8	70.7	85.8	79.7	79.7	68.2	68.2	73.4	78.0	78.2
Q.II	69.6	62.3	75.9	81.6	97.3	74.7	90.2	81.6	81.6	73.2	73.2	84.6	81.0	83.0
Q.III	72.7	65.0	82.0	84.3	99.1	82.5	95.9	81.9	81.9	78.7	78.7	76.2	83.5	87.1
Q.IV	83.8	79.4	90.0	89.9	100.4	90.4	97.9	89.1	89.1	83.7	83.7	85.6	86.3	92.1
2011/12														
Q.I	93.6	91.0	102.9	94.8	100.3	97.7	97.1	92.7	92.7	88.6	88.6	89.6	93.1	98.4
Q.II	100.1	99.5	100.3	98.1	105.4	100.0	99.0	95.5	95.5	95.1	95.1	96.4	98.3	101.2
Q.III	105.4	107.0	101.5	106.7	100.7	104.4	101.5	102.8	100.0	99.6	0.0	105.4	104.1	102.9
Q.IV	112.2	115.4	103.2	118.4	102.4	107.4	101.5	109.1	100.0	101.4	0.0	114.1	108.8	106.8
2012/13														
Q.I	115.5	118.1	115.1	121.7	106.6	111.6	105.6	111.3	100.0	101.7	0.0	116.9	107.4	111.1
Q.II	113.1	112.5	116.7	130.5	104.6	115.5	113.9	112.7	100.0	109.9	0.0	122.2	118.7	114.1
Q.III	113.1	111.2	112.8	133.1	106.0	116.6	118.6	114.0	100.0	119.1	0.0	123.9	136.7	116.3
Q.IV	117.8	117.2	107.1	135.9	105.5	127.8	129.1	115.4	100.0	127.1	0.0	125.1	143.7	118.9
2013/14														
Q.I	122.9	122.1	111.7	145.3	118.5	126.7	132.3	116.8	100.0	134.1	0.0	125.6	143.8	124.2
Q.II	124.6	123.4	116.6	151.6	119.1	128.3	136.8	117.5	100.0	133.6	0.0	130.3	144.6	126.6
Q.III	124.7	122.6	116.8	153.8	117.3	134.6	140.8	117.5	100.0	135.7	0.0	132.4	149.3	128.2
Q.IV	129.4	128.8	118.6	153.4	124.7	132.3	149.0	114.6	100.0	133.8	0.0	138.0	149.7	130.6
2014/15														
Q.I	131.3	129.9	121.4	147.6	137.6	130.6	150.0	119.9	100.0	136.7	0.0	134.8	148.8	133.7
Q.II	126.8	126.0	121.3	149.3	115.8	130.6	151.7	121.9	100.0	138.1	0.0	139.3	144.1	128.1
Q.III	129.8	130.6	118.9	156.9	110.0	132.3	159.6	124.1	100.0	140.9	0.0	142.1	151.0	128.4
Q.IV	132.7	132.9	127.6	162.0	117.1	134.6	158.2	124.5	100.0	133.3	0.0	140.3	152.9	132.2
2015/16														
Q.I	142.2	145.2	142.6	173.9	117.2	136.3	163.7	125.0	100.0	141.4	0.0	146.8	158.7	137.1
Q.II	140.5	142.3	139.0	171.0	120.7	134.4	160.6	125.2	100.0	143.5	0.0	148.4	162.7	137.3
QIII	139.8	139.1	133.4	176.3	120.0	141.2	172.4	150.9	100.0	145.8	0.0	159.2	158.7	140.9
QIV	140.4	139.4	134.3	177.0	120.5	142.2	172.3	159.8	100.0	145.8	0.0	162.1	154.7	142.0
2016/17														
Q.I	139.6	139.6	130.8	170.2	119.7	142.7	170.1	145.6	100.0	145.8	0.0	162.6	151.5	139.6
QII	147.0	149.2	137.7	181.4	114.6	147.0	190.2	144.3	100.0	158.2	0.0	171.4	160.2	143.2134843
QIII	146.6	151.1	121.3	181.2	113.1	141.6	189.4	144.7	85.0	154.9	0.0	172.2	158.9	139.0552253

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 E(6): Regional States' Consumer Price Indices (General)

December 2000 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
							HARARI							
2000/01*														
Q.III	23.8	18.8	28.6	35.1	28.9	51.0	34.9	52.1	52.1	48.8	48.8	27.7	29.3	33.2
Q.IV	23.2	18.2	29.5	34.1	28.4	50.4	35.6	51.2	51.2	48.9	48.9	26.5	29.3	32.7
2001/02														
Q.I	22.8	17.6	30.2	36.6	28.4	44.5	35.3	51.8	51.8	46.2	46.2	27.5	29.0	32.5
Q.II	22.9	17.4	29.8	35.0	30.4	51.5	24.9	51.8	51.8	46.7	46.7	26.5	29.2	33.6
Q.III	22.5	17.1	29.6	35.0	30.5	49.3	35.0	51.8	51.8	46.6	46.6	25.6	29.2	33.6
Q.IV	22.3	16.9	30.4	34.4	29.9	48.9	34.8	51.8	51.8	47.0	47.0	23.5	29.2	33.2
2002/03														
Q.I	23.6	18.3	30.2	34.8	30.6	48.9	35.4	51.8	51.8	46.9	46.9	24.4	29.3	33.6
Q.II	24.3	19.0	31.2	35.8	31.0	49.2	34.8	52.0	52.0	46.5	46.5	24.0	29.6	34.0
Q.III	25.6	20.5	30.6	35.7	32.0	48.9	34.5	52.0	52.0	47.6	47.6	24.7	29.8	34.4
Q.IV	26.2	21.1	30.9	36.0	31.4	49.4	34.5	52.0	52.0	47.5	47.5	24.8	31.8	34.3
2003/04														
Q.I	26.4	21.3	30.0	37.1	31.3	49.1	34.8	52.0	52.0	47.6	47.6	24.3	32.7	34.5
Q.II	26.3	20.7	29.2	37.0	34.5	47.1	34.9	52.0	52.0	47.6	47.6	23.1	33.2	35.6
Q.III	26.1	20.4	29.4	37.8	33.2	49.2	35.9	50.7	50.7	53.6	53.6	20.9	31.9	35.7
Q.IV	25.8	20.0	30.1	36.7	35.4	48.5	34.3	52.7	52.7	46.5	46.5	20.9	33.7	36.1
2004/05														
Q.I	27.2	21.2	30.2	35.8	39.3	48.0	35.2	53.0	53.0	46.3	46.3	20.1	33.6	37.6
Q.II	26.9	20.4	30.6	36.3	41.9	46.7	34.4	53.7	53.7	47.2	47.2	19.9	33.5	38.8
Q.III	28.3	21.8	30.9	38.7	42.2	46.6	33.6	54.5	54.5	47.7	47.7	21.4	33.5	39.5
Q.IV	28.3	22.3	32.7	37.6	39.5	46.6	34.2	53.7	53.7	47.6	47.6	24.2	34.2	38.0
2005/06														
Q.I	30.0	24.0	33.1	38.2	41.2	46.8	32.5	54.5	54.5	49.9	49.9	26.2	35.3	39.1
Q.II	30.4	24.1	34.4	38.6	42.5	46.1	31.5	54.5	54.5	53.0	53.0	26.1	35.7	39.9
Q.III	31.0	24.7	34.9	40.5	43.1	48.1	32.6	54.5	54.5	51.9	51.9	26.3	35.8	40.7
Q.IV	33.2	26.6	36.2	40.9	47.0	48.3	34.3	56.2	56.2	50.6	50.6	26.5	36.2	42.6
2006/07														
Q.I	35.0	28.0	37.0	41.3	51.7	49.0	35.3	58.2	58.2	51.0	51.0	30.6	36.6	45.0
Q.II	35.7	28.6	37.4	41.4	52.6	49.6	35.3	60.6	60.6	51.0	51.0	32.8	37.0	45.7
Q.III	36.0	29.4	38.4	38.9	52.9	48.5	35.7	60.6	60.6	50.5	50.5	33.8	37.3	44.4
Q.IV	36.1	29.6	38.3	38.8	52.7	48.5	35.0	60.6	60.6	51.5	51.5	35.8	38.0	44.5
2007/08														
Q.I	38.3	32.3	39.2	40.4	54.6	50.1	35.3	60.6	60.6	51.4	51.4	36.9	38.9	45.7
Q.II	39.2	33.2	39.6	44.2	54.0	51.9	35.8	60.6	60.6	51.7	51.7	37.5	39.7	46.6
Q.III	42.0	36.1	39.3	46.5	58.1	54.4	35.1	69.1	69.1	51.3	51.3	40.7	40.1	49.4
Q.IV	51.1	47.7	41.7	50.9	67.5	59.4	33.6	73.4	73.4	54.0	54.0	47.1	43.0	54.8
2008/09														
Q.I	60.4	60.0	52.1	56.8	70.1	62.5	34.6	79.0	79.0	56.0	56.0	55.8	45.8	58.6
Q.II	60.8	59.1	54.5	59.4	72.8	65.0	37.6	79.1	79.1	58.8	58.8	59.4	47.7	60.8
Q.III	60.2	57.3	65.6	63.6	69.7	68.0	37.7	71.9	71.9	60.6	60.6	59.4	48.0	61.2
Q.IV	61.6	58.3	69.6	66.3	69.5	71.7	37.1	72.3	72.3	64.0	64.0	59.9	48.4	62.8
2009/10														
Q.I	63.2	58.7	70.6	69.3	73.0	75.1	70.8	77.6	77.6	67.7	67.7	61.3	49.6	66.2
Q.II	63.9	58.9	72.3	71.1	71.4	80.3	88.2	79.3	79.3	71.8	71.8	61.9	49.9	67.5
Q.III	65.7	61.1	73.3	70.9	74.0	82.3	89.1	77.5	77.5	72.3	72.3	63.9	50.6	68.6
Q.IV	66.9	61.9	73.1	72.4	77.8	83.0	88.7	77.7	77.7	77.0	77.0	66.5	50.3	70.6
2010/11														
Q.I	69.1	64.2	76.7	75.5	79.6	83.9	89.6	77.5	77.5	79.5	79.5	69.3	50.9	72.4
Q.II	74.0	68.5	84.4	81.6	86.9	87.7	92.2	86.0	86.0	84.3	84.3	71.4	53.5	78.2
Q.III	79.8	75.3	87.7	83.1	95.2	85.1	101.7	86.3	86.3	88.0	88.0	72.6	64.2	81.9
Q.IV	86.6	82.0	91.8	87.1	104.0	94.1	97.9	91.3	91.3	93.4	93.4	79.8	80.6	88.3
2011/12														
Q.I	91.2	88.0	98.5	91.3	100.5	97.2	100.3	99.1	99.1	95.9	95.9	96.1	88.3	89.9
Q.II	94.8	92.0	98.5	97.1	100.3	99.4	100.3	99.6	99.6	99.0	99.0	98.3	100.0	94.4
Q.III	102.3	102.8	103.0	103.0	100.2	103.7	108.1	100.0	100.0	94.3	100.0	102.7	105.8	102.0
Q.IV	107.9	114.0	101.3	105.4	100.5	106.0	102.2	103.0	100.0	92.3	100.0	111.0	106.3	102.3
2012/13														
Q.I	109.0	117.8	94.6	108.7	100.1	105.4	101.4	105.2	100.0	95.9	100.0	118.4	111.2	100.8
Q.II	110.9	119.4	97.6	115.6	100.2	111.3	112.0	111.1	100.0	97.4	100.0	118.3	110.9	103.2
Q.III	113.3	116.0	117.4	120.8	100.0	114.7	121.7	111.1	100.0	100.2	100.0	121.3	112.4	110.7
Q.IV	110.8	122.9	81.0	125.4	99.8	120.0	146.0	107.1	100.0	105.4	100.0	122.8	114.3	99.7
2013/14														
Q.I	118.5	132.3	95.7	126.4	101.9	123.5	111.0	107.1	100.0	114.0	100.0	132.2	116.2	105.8
Q.II	121.0	131.6	103.7	130.1	108.8	125.8	105.4	107.1	100.0	117.4	100.0	133.3	118.7	111.3
Q.III	126.2	129.1	133.9	133.4	113.2	127.2	105.4	109.3	100.0	117.4	100.0	136.3	123.7	123.6
Q.IV	125.5	133.0	115.1	136.2	114.9	133.9	98.4	105.8	100.0	116.8	100.0	139.8	124.0	118.6
2014/15														
Q.I	128.6	142.4	105.9	136.0	115.9	135.9	105.4	107.1	100.0	113.1	100.0	138.3	124.7	116.0
Q.II	129.4	144.1	106.8	137.7	114.2	134.7	91.3	107.1	100.0	113.5	100.0	143.0	126.9	116.0
Q.III	135.8	144.8	144.1	143.7	109.5	133.5	84.3	107.1	100.0	113.8	100.0	147.2	128.1	127.5
Q.IV	136.6	151.2	131.6	144.9	107.7	137.8	84.3	107.1	100.0	116.0	100.0	146.6	130.6	123.2
2015/16														
Q.I	136.2	152.1	121.7	147.9	107.7	145.9	84.3	107.1	100.0	153.3	100.0	153.3	133.4	121.6
Q.II	137.7	153.9	123.9	148.6	107.8	148.8	95.5	107.1	100.0	141.0	100.0	156.3	135.0	122.8
QIII	147.4	155.1	175.2	148.0	107.6	152.9	114.2	107.1	100.0	137.7	100.0	150.1	149.1	140.4
QIV	156.9	156.6	227.0	149.7	105.0	154.9	117.3	107.1	100.0	161.1	100.0	149.9	148.0	157.2
2016/17														
Q.I	164.1	155.7	271.7	151.3	102.5	156.5	126.7	107.1	100.0	185.3	100.0	150.5	148.1	171.9
QII	151.5	169.1	159.8	166.2	99.8	159.6	110.0	107.1	100.0	188.5392985	100	154.0766714	143.0670668	135.2515138
QIII	163.5	165.8	227.1	160.5	111.1	161.7	110.5	107.1	100.0	189.9779197	100	162.3436679	143.9720012	161.3309105

Source: Central Statistical Authority and NBE staff computation.

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 E(7): Regional States' Consumer Price Indices (General)

December 2000 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
						OROMIA								
2000/01														
Q.III	20.8	17.7	33.6	28.4	27.8	26.9	53.1	34.1	34.1	27.0	27.0	22.9	29.3	30.3
Q.IV	19.6	16.3	34.8	28.1	26.3	26.5	52.1	33.4	33.4	26.3	26.3	23.6	29.0	29.9
2001/02														
Q.I	19.3	15.7	33.8	27.6	27.2	27.3	52.9	33.9	33.9	34.8	34.8	24.2	30.8	30.2
Q.II	19.2	15.6	33.5	28.1	26.9	27.3	53.2	34.2	34.2	33.9	33.9	24.7	30.5	30.3
Q.III	18.8	15.2	33.0	28.0	27.1	27.3	35.8	34.6	34.6	34.4	34.4	24.0	30.4	29.6
Q.IV	19.2	15.6	32.2	27.5	27.7	27.3	51.1	34.5	34.5	34.9	34.9	24.1	29.8	30.1
2002/03														
Q.I	21.1	18.1	34.5	27.0	28.1	27.0	51.6	33.9	33.9	36.2	36.2	24.5	29.6	30.1
Q.II	22.5	19.7	33.5	27.5	28.7	27.1	52.8	34.1	34.1	36.6	36.6	24.1	29.8	30.5
Q.III	23.9	21.4	34.0	27.3	30.6	26.6	51.7	34.3	34.3	33.3	33.3	24.9	30.0	30.8
Q.IV	25.3	23.1	36.4	27.5	30.2	26.5	51.6	34.3	34.3	35.7	35.7	24.7	30.1	31.0
2003/04														
Q.I	26.2	24.4	35.7	27.5	29.8	26.2	51.1	33.2	33.2	35.3	35.3	24.9	29.8	30.7
Q.II	24.6	22.3	33.5	27.3	30.6	26.3	50.9	33.5	33.5	35.6	35.6	25.4	30.3	30.8
Q.III	24.0	21.2	33.7	29.3	32.4	26.3	49.5	33.3	33.3	36.1	36.1	25.6	31.9	32.0
Q.IV	25.3	22.8	33.3	28.4	33.3	26.7	50.0	33.4	33.4	34.9	34.9	26.3	32.5	31.9
2004/05														
Q.I	25.9	23.6	33.6	28.0	33.2	26.5	50.7	34.4	34.4	33.7	33.7	26.5	32.7	31.9
Q.II	26.1	23.6	34.0	28.6	34.0	27.0	50.5	36.8	36.8	34.8	34.8	26.8	33.2	32.5
Q.III	26.9	24.3	33.6	28.7	36.1	27.5	49.3	37.8	37.8	37.0	37.0	27.3	34.9	33.3
Q.IV	28.0	25.9	34.0	27.1	35.5	28.1	50.4	37.5	37.5	36.6	36.6	27.5	35.4	32.7
2005/06														
Q.I	29.3	27.3	34.6	28.4	36.9	28.1	49.5	39.3	39.3	35.7	35.7	28.4	35.5	33.7
Q.II	28.7	26.8	34.9	27.1	34.5	29.3	49.4	39.5	39.5	36.8	36.8	29.0	35.7	32.8
Q.III	29.0	26.9	35.3	28.4	35.5	29.9	50.5	40.0	40.0	37.6	37.6	29.6	36.0	33.7
Q.IV	30.7	28.6	36.2	29.5	38.1	31.6	50.0	42.0	42.0	38.3	38.3	31.0	36.9	35.2
2006/07														
Q.I	33.3	31.2	36.3	30.0	43.2	32.3	49.6	46.3	46.3	38.6	38.6	33.3	38.2	37.1
Q.II	34.3	32.3	36.9	29.8	44.5	32.9	49.2	49.8	49.8	39.3	39.3	34.9	38.6	37.7
Q.III	35.5	33.5	38.6	31.0	45.9	34.6	50.1	49.7	49.7	40.0	40.0	36.3	38.9	38.9
Q.IV	37.0	35.3	39.2	32.0	46.9	36.2	52.1	49.9	49.9	39.7	39.7	37.4	39.2	39.9
2007/08														
Q.I	38.8	37.8	39.0	32.8	47.5	37.5	50.2	50.0	50.0	40.4	40.4	40.9	40.0	40.5
Q.II	40.8	40.4	39.3	34.4	47.7	38.9	51.6	50.7	50.7	42.1	42.1	41.2	40.1	41.4
Q.III	44.9	45.2	42.9	36.0	51.8	43.2	54.5	52.5	52.5	43.5	43.5	43.7	41.8	44.4
Q.IV	54.2	57.5	48.0	38.3	57.7	46.8	57.7	54.1	54.1	44.9	44.9	47.7	45.8	48.8
2008/09														
Q.I	65.8	73.3	57.3	40.9	61.7	49.6	62.1	54.2	54.2	48.9	48.9	51.5	49.5	53.0
Q.II	61.9	65.9	59.5	43.7	63.6	51.3	64.5	57.1	57.1	50.1	50.1	53.6	50.5	55.1
Q.III	59.9	61.8	63.8	47.1	64.7	52.9	65.9	50.0	50.0	50.3	50.3	56.8	52.0	56.8
Q.IV	61.1	62.5	65.3	49.5	66.5	54.6	70.7	52.2	52.2	52.1	52.1	59.0	55.4	58.8
2009/10														
Q.I	62.3	62.8	66.1	52.6	69.2	57.7	72.5	56.9	56.9	55.5	55.5	61.1	58.8	61.6
Q.II	61.6	60.2	66.9	55.3	72.4	59.9	73.8	61.9	61.9	56.9	56.9	63.8	59.3	63.9
Q.III	63.3	60.9	69.1	59.8	76.2	64.1	78.4	65.4	65.4	60.5	60.5	64.5	61.9	67.4
Q.IV	64.3	61.2	71.0	61.9	78.6	67.2	80.9	66.4	66.4	62.3	62.3	67.2	64.3	69.6
2010/11														
Q.I	65.9	62.2	72.3	64.4	81.6	69.5	81.4	67.2	67.2	64.7	64.7	68.4	66.5	72.0
Q.II	70.1	66.1	80.6	68.4	85.0	76.9	85.8	73.4	73.4	77.8	77.8	74.3	72.8	76.8
Q.III	77.3	73.8	84.5	76.7	92.1	79.4	89.1	88.5	88.5	81.2	81.2	76.9	77.8	83.2
Q.IV	88.0	88.0	92.1	81.5	95.8	85.1	90.7	102.6	102.6	83.4	83.4	84.8	81.5	88.2
2011/12														
Q.I	93.7	95.1	96.1	84.2	96.4	91.4	94.6	103.4	103.4	90.4	90.4	91.7	87.5	91.5
Q.II	98.4	99.6	98.8	93.0	97.6	96.5	97.7	99.0	99.0	96.4	96.4	97.6	96.6	96.2
Q.III	106.1	107.6	107.1	104.4	105.6	105.6	99.5	100.5	100.0	99.1	100.0	101.9	102.7	104.3
Q.IV	112.8	116.5	102.0	112.1	110.8	111.3	101.3	101.1	100.0	99.9	100.0	112.2	104.6	108.5
2012/13														
Q.I	114.0	117.0	95.4	114.4	115.0	111.8	102.4	100.3	100.0	102.7	100.0	118.5	109.8	110.5
Q.II	113.7	114.9	102.5	110.0	116.2	115.9	115.6	101.2	100.0	93.5	100.0	122.1	112.0	112.3
Q.III	114.1	114.5	107.9	114.6	116.9	116.3	120.5	93.7	100.0	89.6	100.0	122.8	114.0	113.7
Q.IV	115.8	116.0	103.3	116.8	120.3	119.4	125.1	94.0	100.0	89.4	100.0	126.8	114.4	115.6
2013/14														
Q.I	120.6	121.3	103.5	123.6	126.5	122.1	119.5	93.8	100.0	111.7	100.0	131.8	117.0	119.8
Q.II	122.7	124.6	112.3	128.9	121.1	123.7	132.3	94.0	100.0	116.5	100.0	132.6	118.1	120.6
Q.III	123.0	121.0	123.5	130.9	128.0	128.4	136.0	95.8	100.0	110.6	100.0	133.8	117.9	125.2
Q.IV	127.3	126.2	120.3	133.8	135.8	130.2	141.7	96.5	100.0	100.7	100.0	137.8	118.7	128.6
2014/15														
Q.I	131.9	133.3	127.8	137.8	135.2	132.6	137.5	96.5	100.0	99.9	100.0	139.0	119.5	130.2
Q.II	133.9	134.3	132.7	142.9	139.6	135.3	138.1	96.1	100.0	100.9	100.0	139.6	121.1	133.5
Q.III	139.5	139.8	147.9	146.9	147.3	138.5	143.5	94.8	100.0	102.5	100.0	143.3	122.7	139.2
Q.IV	147.2	150.6	149.6	149.4	155.8	140.9	143.0	94.0	100.0	103.6	100.0	147.5	124.4	143.4
2015/16														
Q.I	153.5	161.8	144.5	152.0	154.5	143.2	148.3	94.1	102.4	123.8	100.0	152.4	125.4	144.0
Q.II	155.4	164.5	143.8	153.1	155.6	144.2	150.7	94.1	102.4	127.2	100.0	154.3	125.6	144.9
QIII	150.6	154.7	148.7	153.5	153.1	147.8	163.0	94.0	100.0	132.3	100.0	158.3	127.8	146.0
QIV	150.6	153.9	152.3	153.8	153.1	150.1	160.5	94.5	100.0	134.4	100.0	159.5	128.6	146.8
2016/17														
QI	151.6	154.0	155.1	155.6	157.0	151.3	159.9	94.1	100.0	136.5	100.0	160.1	128.8	149.0
QII	154.8	156.0	144.9	157.3	167.3	153.1	168.6	94.6	100.0	148.6	100.0	171.9	131.7	153.4
QIII	157.5	155.6	157.0	161.4	177.6	153.7	176.3	95.7	100.0	148.6	100.0	174.4	135.7	159.6

Source: Central Statistical Authority and NBE staff computation.

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21E(8): Regional States' Consumer Price Indices (General)

December 2000 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
					SOUTHERN NATIONS NATIONALITIES AND PEOPLES REGION									
2000/01														
Q.III	21.8	19.3	34.2	31.1	22.0	26.7	55.0	28.8	28.8	55.3	55.3	24.8	38.8	27.8
Q.IV	21.5	18.8	34.9	30.6	22.9	25.7	55.6	27.1	27.1	56.1	56.1	24.1	38.1	28.0
2001/02														
Q.I	21.0	18.0	33.6	29.2	23.2	25.5	51.3	28.5	28.5	55.5	55.5	24.7	37.6	27.6
Q.II	21.7	18.5	33.6	29.4	24.7	26.6	51.2	28.8	28.8	54.3	54.3	25.1	38.4	28.5
Q.III	21.3	18.0	33.2	28.1	24.7	26.5	50.5	29.7	29.7	54.1	54.1	25.6	38.7	28.2
Q.IV	21.0	18.1	34.0	28.4	22.9	26.8	48.8	29.9	29.9	53.5	53.5	25.8	39.3	27.5
2002/03														
Q.I	21.3	18.3	35.4	29.0	23.4	26.6	51.0	28.4	28.4	53.2	53.2	25.0	39.2	27.9
Q.II	22.1	19.7	33.4	28.1	23.1	26.6	52.4	27.9	27.9	53.4	53.4	25.2	39.3	27.5
Q.III	22.8	20.8	34.5	27.7	23.3	26.7	52.3	28.0	28.0	53.7	53.7	25.4	39.6	27.5
Q.IV	23.6	22.0	37.1	27.7	23.2	26.2	50.3	28.3	28.3	52.7	52.7	25.7	39.7	27.4
2003/04														
Q.I	24.4	23.0	36.0	27.6	23.9	26.4	51.2	28.7	28.7	52.2	52.2	25.4	40.0	27.7
Q.II	24.0	22.2	33.4	27.1	25.0	26.0	49.9	29.2	29.2	51.5	51.5	25.9	39.7	27.9
Q.III	23.3	20.9	33.5	28.0	25.5	26.2	52.9	29.5	29.5	48.5	48.5	26.3	40.0	28.4
Q.IV	24.4	22.7	33.5	29.3	25.0	26.1	54.6	29.9	29.9	48.9	48.9	26.4	40.5	28.6
2004/05														
Q.I	24.7	23.0	33.5	29.5	25.2	26.2	53.3	30.3	30.3	48.7	48.7	26.4	40.9	28.8
Q.II	25.5	23.7	33.4	28.5	27.1	26.2	51.8	32.6	32.6	49.2	49.2	26.7	41.6	29.4
Q.III	26.2	24.1	33.6	28.4	29.2	26.8	52.5	34.4	34.4	49.5	49.5	27.8	42.7	30.5
Q.IV	27.9	26.3	34.1	29.3	30.1	27.5	54.1	34.8	34.8	51.8	51.8	28.9	42.3	31.3
2005/06														
Q.I	29.0	27.1	34.9	30.2	32.6	26.8	54.2	35.1	35.1	50.8	50.8	30.7	42.8	32.8
Q.II	29.4	27.3	34.7	28.7	34.6	26.3	52.9	34.6	34.6	53.2	53.2	31.2	42.2	33.2
Q.III	30.1	27.9	36.3	29.1	35.4	26.9	54.8	34.3	34.3	55.6	55.6	32.4	42.8	34.0
Q.IV	31.8	30.0	37.2	29.4	36.0	28.8	55.0	35.2	35.2	57.1	57.1	35.0	43.1	34.8
2006/07														
Q.I	33.7	32.4	37.3	31.3	37.0	29.4	56.0	41.7	41.7	56.1	56.1	38.9	43.7	35.9
Q.II	34.8	33.3	37.4	31.4	38.9	30.9	57.8	47.8	47.8	55.9	55.9	39.0	44.1	37.0
Q.III	35.3	33.4	37.2	32.1	39.2	35.5	58.9	52.2	52.2	56.6	56.6	39.2	44.0	38.1
Q.IV	36.4	34.6	38.8	32.9	40.0	36.9	60.7	54.3	54.3	57.6	57.6	42.9	44.3	39.2
2007/08														
Q.I	38.1	37.0	38.7	34.0	40.4	37.9	62.8	54.9	54.9	58.7	58.7	44.1	45.4	39.9
Q.II	39.9	38.6	39.2	35.6	43.5	40.3	60.9	54.3	54.3	58.8	58.8	39.0	46.4	41.9
Q.III	43.9	43.4	43.1	37.2	46.8	43.0	62.2	63.4	63.4	59.9	59.9	41.1	47.7	44.6
Q.IV	53.9	56.7	46.8	40.2	53.8	48.3	65.6	67.2	67.2	60.9	60.9	44.6	49.4	49.6
2008/09														
Q.I	65.0	71.9	56.9	43.9	57.6	51.8	65.5	67.2	67.2	62.2	62.2	48.1	51.7	54.4
Q.II	60.5	62.6	58.3	47.6	60.6	54.3	67.0	68.7	68.7	66.3	66.3	49.5	52.9	57.2
Q.III	58.1	58.4	58.7	50.9	58.9	55.9	69.4	62.5	62.5	71.8	71.8	51.0	54.3	57.5
Q.IV	60.0	60.6	61.1	53.1	59.6	59.6	73.1	63.9	63.9	73.6	73.6	52.0	56.0	59.1
2009/10														
Q.I	61.9	61.2	62.8	56.4	64.3	62.5	74.5	68.9	68.9	77.7	77.7	54.2	59.4	62.8
Q.II	63.3	60.9	64.0	59.4	69.8	64.9	76.9	74.3	74.3	79.8	79.8	57.2	67.9	67.0
Q.III	64.1	60.6	67.5	63.3	71.5	68.6	82.0	77.3	77.3	77.3	77.3	58.7	72.5	69.4
Q.IV	64.1	58.9	74.3	65.8	74.0	71.3	85.5	79.1	79.1	79.1	79.1	60.9	73.1	72.0
2010/11														
Q.I	65.0	59.1	72.2	69.7	75.8	74.5	83.9	78.9	78.9	82.6	82.6	61.9	74.0	74.2
Q.II	69.3	63.0	81.1	74.9	81.3	78.4	88.8	83.7	83.7	89.0	89.0	67.1	80.0	79.1
Q.III	78.0	73.5	83.3	81.3	88.6	84.5	90.6	90.0	90.0	90.0	90.0	70.7	84.6	84.8
Q.IV	91.0	91.5	94.7	88.1	93.0	88.3	94.5	102.7	102.7	91.4	91.4	82.8	89.5	90.3
2011/12														
Q.I	99.0	98.0	106.5	91.4	92.3	92.8	97.1	413.3	413.3	95.7	95.7	90.0	93.6	100.6
Q.II	99.2	100.5	103.3	97.0	96.5	97.8	98.6	99.7	99.7	99.1	99.1	96.5	97.5	97.2
Q.III	107.1	109.3	105.8	103.7	104.8	102.5	100.3	99.4	100.0	105.1	100.0	104.9	103.1	104.0
Q.IV	113.9	120.1	106.6	108.1	104.4	106.6	103.2	99.7	100.0	106.8	100.0	111.1	105.6	105.6
2012/13														
Q.I	118.6	123.1	112.3	114.6	115.0	111.4	108.7	97.6	100.1	112.8	100.0	115.9	107.1	112.7
Q.II	120.8	121.7	114.5	120.3	124.4	113.9	168.7	101.3	100.3	117.8	100.0	118.4	102.2	119.6
Q.III	121.6	122.6	118.4	123.1	122.8	115.7	153.2	104.7	100.2	122.2	100.0	119.6	109.3	120.2
Q.IV	124.0	125.5	122.6	127.0	123.4	118.2	150.1	106.1	100.0	124.0	101.0	123.2	112.2	122.0
2013/14														
Q.I	129.4	130.6	125.5	130.6	133.2	120.3	153.3	111.0	100.0	125.2	101.0	126.9	113.5	127.9
Q.II	130.6	129.7	126.5	132.8	140.3	121.2	160.4	108.8	100.0	127.3	101.0	128.9	114.6	131.8
Q.III	132.4	131.2	128.9	135.4	142.9	124.9	165.2	105.2	100.0	124.2	101.0	131.0	115.5	134.1
Q.IV	135.1	134.5	133.6	143.3	128.4	166.5	107.6	100.0	126.4	101.0	132.4	116.0	116.0	136.0
2014/15														
Q.I	135.6	134.9	136.7	141.8	129.2	170.1	104.1	100.0	134.4	101.0	134.5	116.4	116.4	136.3
Q.II	135.2	134.0	137.3	145.3	139.0	131.2	172.1	106.8	100.0	140.3	101.0	135.2	118.3	136.1
Q.III	137.9	138.0	142.1	149.2	140.2	131.9	180.1	100.0	100.0	137.3	101.0	136.2	118.9	137.8
Q.IV	142.0	149.2	145.6	150.0	135.7	133.2	182.7	94.9	100.3	136.6	101.0	138.1	119.5	136.6
2015/16														
Q.I	144.4	152.3	144.8	150.1	137.9	136.0	180.2	99.2	101.2	149.9	101.0	145.6	120.3	138.4
Q.II	143.1	150.3	146.1	150.8	135.0	136.7	182.2	99.8	101.3	148.7	101.0	148.3	120.9	137.8
QIII	145.1	148.1	150.2	153.4	143.2	140.5	187.7	101.9	100.0	143.1	101.0	149.8	121.7	142.9
QIV	145.4	148.9	150.5	153.7	142.4	140.9	189.4	102.5	96.6	144.3	101.0	150.3	122.9	142.7
2016/2017														
QI	146.4	150.8	151.0	154.8	142.7	141.6	190.9	102.3	92.7	148.3	101.0	150.1	122.7	143.1
QII	154.0	162.6	159.7	157.2	145.3	146.1	205.9	114.2	89.0	155.5	101.0	160.4	124.0	147.6
QIII	159.3	172.5	171.1	162.6	140.9	149.3	213.5	132.6	98.1	155.3	101.0	165.1	126.4	149.5

Source: Central Statistical Authority and NBE staff computation

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 E(9):Regional States' Consumer Price Indices (General)

December 2000 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
					SOMALI									
2000/01														
Q.III	24.3	19.5	39.0	43.9	30.5	32.7	42.8	33.2	33.2	49.9	49.9	22.8	41.3	36.9
Q.IV	24.3	19.4	38.4	44.2	31.7	32.9	43.7	31.8	31.8	49.6	49.6	22.5	41.2	37.2
2001/02														
Q.I	23.5	19.3	39.6	37.8	28.8	33.9	38.4	28.9	28.9	50.9	50.9	22.6	40.4	34.3
Q.II	23.4	19.0	39.2	39.0	29.5	32.9	39.5	30.0	30.0	50.8	50.8	22.8	40.9	34.9
Q.III	23.5	19.1	39.0	37.4	30.3	32.2	40.0	28.0	28.0	50.2	50.2	22.5	40.6	34.6
Q.IV	24.1	19.5	39.3	37.8	31.4	33.2	37.6	30.5	30.5	50.1	50.1	22.1	40.8	35.4
2002/03														
Q.I	25.3	20.7	40.0	41.3	32.5	33.8	36.8	30.5	30.5	50.4	50.4	23.2	40.5	37.0
Q.II	26.1	21.9	40.2	39.2	32.5	33.7	37.4	30.7	30.7	49.9	49.9	23.2	40.7	36.5
Q.III	26.8	22.5	41.0	39.4	34.9	32.5	37.1	30.1	30.1	49.3	49.3	23.7	40.8	37.6
Q.IV	26.9	22.9	41.4	36.6	34.2	32.4	37.3	29.3	29.3	49.6	49.6	23.7	41.3	36.6
2003/04														
Q.I	26.4	22.6	40.6	34.2	33.5	32.8	38.0	28.5	28.5	48.8	48.8	23.1	41.7	35.6
Q.II	26.2	22.4	39.7	33.3	33.9	32.0	39.5	28.5	28.5	46.9	46.9	23.2	41.5	35.2
Q.III	25.6	21.1	39.5	33.7	36.0	33.0	38.5	27.9	27.9	47.4	47.4	23.9	41.4	36.2
Q.IV	26.2	21.8	39.0	33.3	36.7	32.3	38.2	29.3	29.3	48.6	48.6	24.2	41.5	36.4
2004/05														
Q.I	27.4	22.8	38.1	34.9	39.1	32.3	38.9	31.5	31.5	48.0	48.0	23.8	41.2	37.7
Q.II	28.2	23.9	38.2	34.0	39.1	32.7	40.5	34.3	34.3	48.2	48.2	23.9	41.3	37.6
Q.III	28.6	23.6	37.9	34.8	43.7	32.8	41.7	35.4	35.4	47.8	47.8	24.4	41.9	39.9
Q.IV	30.7	26.4	37.9	36.3	42.9	32.8	43.9	36.3	36.3	46.5	46.5	24.6	41.5	39.9
2005/06														
Q.I	32.0	28.5	38.4	36.0	42.2	33.0	41.9	37.6	37.6	46.0	46.0	25.0	41.8	39.7
Q.II	31.9	28.4	39.6	36.0	40.9	33.4	42.5	38.3	38.3	46.6	46.6	23.5	42.8	39.4
Q.III	32.8	29.2	40.6	38.8	42.2	33.1	43.9	38.6	38.6	46.6	46.6	25.0	43.1	40.9
Q.IV	33.7	30.3	42.1	39.0	41.6	33.6	44.1	43.2	43.2	47.0	47.0	27.5	45.8	41.1
2006/07														
Q.I	34.8	31.6	42.9	39.6	42.0	35.3	44.5	47.3	47.3	51.1	51.1	29.3	47.6	41.8
Q.II	34.9	31.7	43.0	40.5	41.8	36.1	42.4	50.3	50.3	52.4	52.4	30.7	47.9	42.0
Q.III	35.4	32.2	44.2	41.1	42.4	36.0	40.6	49.0	49.0	50.7	50.7	31.8	46.5	42.4
Q.IV	35.4	32.1	44.8	41.6	42.1	36.8	44.5	49.3	49.3	51.5	51.5	33.7	46.6	42.6
2007/08														
Q.I	37.0	34.1	45.5	41.9	42.6	36.7	50.6	49.9	49.9	50.9	50.9	37.1	47.3	43.3
Q.II	38.2	35.3	47.1	43.8	43.6	37.4	53.7	49.4	49.4	51.2	51.2	36.0	48.4	44.5
Q.III	41.7	39.5	47.0	45.9	46.0	39.2	53.9	52.4	52.4	54.0	54.0	37.3	49.2	46.4
Q.IV	48.2	47.9	46.4	49.7	47.9	45.1	55.5	54.5	54.5	53.7	53.7	41.0	50.2	48.9
2008/09														
Q.I	60.5	65.0	52.0	49.5	48.7	49.7	60.5	56.2	56.2	52.9	52.9	47.9	56.9	50.8
Q.II	58.1	59.4	55.7	51.5	55.3	52.6	64.1	58.0	58.0	56.1	56.1	48.6	60.4	55.0
Q.III	58.5	59.9	56.0	53.5	54.2	57.3	52.3	58.1	58.1	55.7	55.7	49.1	62.1	55.4
Q.IV	60.9	62.4	58.8	55.4	56.1	61.7	55.2	58.3	58.3	59.7	59.7	53.2	63.2	57.7
2009/10														
Q.I	62.3	63.3	64.6	57.3	57.2	62.1	61.6	59.4	59.4	66.1	66.1	55.4	63.4	60.0
Q.II	63.9	63.9	65.4	62.8	61.2	64.4	72.2	61.8	61.8	68.8	68.8	61.0	66.8	63.8
Q.III	65.7	64.4	66.8	65.3	68.7	67.2	83.3	65.5	65.5	70.5	70.5	62.4	72.2	68.6
Q.IV	65.8	64.2	71.0	66.0	69.6	67.0	85.6	67.5	67.5	71.7	71.7	63.6	73.0	69.5
2010/11														
Q.I	67.0	64.8	72.6	68.6	72.4	68.7	84.5	68.8	68.8	72.7	72.7	65.0	74.2	71.6
Q.II	75.4	75.1	74.7	75.0	75.8	73.7	87.0	71.6	71.6	85.2	85.2	68.3	84.2	76.1
Q.III	80.3	80.7	75.4	79.0	78.0	78.8	93.1	78.7	78.7	94.8	94.8	72.2	88.1	79.4
Q.IV	88.5	89.5	78.2	86.0	86.6	85.9	99.7	95.7	95.7	95.9	95.9	80.4	87.8	86.2
2011/12														
Q.I	92.7	93.4	93.1	90.1	89.8	87.1	104.0	98.1	98.1	99.9	99.9	83.2	90.8	91.1
Q.II	96.6	96.5	97.0	95.1	97.8	96.4	97.2	97.9	97.9	96.3	96.3	93.5	92.9	96.8
Q.III	105.1	105.1	110.4	105.1	103.8	101.2	100.8	100.0	100.0	101.6	100.0	100.5	108.4	105.1
Q.IV	107.5	109.9	97.4	109.4	105.2	113.2	104.0	100.0	100.0	101.3	100.0	103.1	107.7	104.5
2012/13														
Q.I	110.8	111.5	91.9	116.1	119.3	121.6	105.6	100.0	100.0	111.7	100.0	105.6	114.5	110.0
Q.II	117.5	116.7	94.7	121.6	135.4	127.7	121.6	110.3	100.0	136.7	100.0	112.2	117.8	118.5
Q.III	116.7	115.9	96.8	122.2	130.6	126.9	127.4	110.0	100.0	142.2	100.0	112.4	124.3	117.8
Q.IV	120.8	117.8	117.5	125.9	130.9	128.6	129.5	113.8	100.0	147.9	100.0	119.4	129.3	124.5
2013/14														
Q.I	122.3	120.1	112.9	123.7	136.8	127.7	132.9	112.5	100.0	153.0	100.0	120.9	137.0	125.1
Q.II	128.5	122.9	129.5	124.6	150.2	137.6	133.5	126.0	100.0	149.1	100.0	121.9	134.9	135.5
Q.III	132.9	124.9	151.0	122.4	159.8	131.6	140.5	130.0	100.0	143.8	100.0	122.0	134.2	143.1
Q.IV	134.0	124.2	160.5	122.7	163.5	128.7	153.9	122.5	100.0	146.3	100.0	127.7	135.6	146.3
2014/15														
Q.I	136.7	128.4	162.0	122.5	164.6	128.2	148.2	126.0	100.0	148.0	100.0	127.7	136.2	147.1
Q.II	137.1	129.1	156.6	127.1	165.9	129.2	160.9	126.0	100.0	157.0	100.0	129.8	135.7	147.2
Q.III	142.5	130.2	181.0	131.7	179.1	125.9	163.1	126.0	100.0	159.8	100.0	130.3	141.2	158.0
Q.IV	152.6	134.1	212.1	134.1	208.0	126.1	169.4	131.8	100.0	157.3	100.0	132.3	143.4	175.8
2015/16														
Q.I	152.8	133.6	201.6	139.6	214.6	134.3	192.1	120.2	100.0	163.8	100.0	132.5	149.6	177.0
Q.II	150.8	134.9	188.4	141.4	204.3	134.1	197.3	120.2	100.0	163.8	100.0	131.5	151.9	170.8
QIII	149.6	136.7	200.1	144.4	177.6	131.0	181.1	126.0	100.0	161.4	100.0	134.1	157.7	165.8
QIV	153.7	138.1	224.1	144.7	182.4	131.2	178.4	126.0	100.0	162.7	100.0	134.6	155.4	173.3
2016/17														
QI	155.1	139.8	228.5	145.6	181.6	132.0	181.8	126.0	100.0	162.7	100.0	134.4	156.0	174.4
QII	163.0	148.8	196.9	148.9	219.8	141.4	174.8	126.0	100.0	196.6	100.0	145.1	160.1	180.8725781
QIII	178.1	156.6	229.6	147.0	270.6	140.7	174.8	126.0	100.0	198.2	100.0	148.1	161.8	205.0339996

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 E(10): Regional States' Consumer Price Indices (General)

December 2000 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
							TIGRAY							
2000/01														
Q.III	26.7	25.0	30.5	26.7	36.9	32.4	37.7	30.1	30.1	61.2	61.2	22.1	32.7	32.0
Q.IV	27.0	24.8	31.2	27.7	40.2	32.3	39.6	28.3	28.3	59.2	59.2	23.6	32.9	33.5
2001/02														
Q.I	25.0	22.9	30.9	24.4	38.9	32.5	36.7	29.0	29.0	58.3	58.3	25.2	32.9	31.8
Q.II	24.8	22.3	31.0	24.7	38.9	33.2	36.1	30.1	30.1	55.9	55.9	25.3	33.2	32.0
Q.III	24.4	21.8	31.1	24.4	39.7	31.9	36.4	30.0	30.0	57.0	57.0	25.6	33.0	32.0
Q.IV	25.2	22.9	31.4	23.4	39.6	32.0	38.9	29.9	29.9	58.1	58.1	26.1	33.0	31.7
2002/03														
Q.I	27.8	26.3	31.9	23.4	40.1	32.1	39.4	30.0	30.0	59.0	59.0	25.9	33.1	31.9
Q.II	28.3	27.2	31.5	22.5	39.8	31.3	39.4	30.2	30.2	58.1	58.1	25.8	33.3	31.4
Q.III	28.2	26.9	31.4	22.6	40.2	31.4	44.1	30.6	30.6	56.6	56.6	25.9	33.4	31.6
Q.IV	29.0	28.5	31.7	22.3	37.8	30.3	46.0	30.7	30.7	54.0	54.0	25.8	33.3	30.5
2003/04														
Q.I	30.9	30.6	31.3	22.4	39.9	30.8	47.3	30.4	30.4	54.2	54.2	26.0	33.6	31.3
Q.II	29.2	28.5	31.2	22.8	38.3	31.4	51.1	29.8	29.8	54.2	54.2	25.9	33.5	31.0
Q.III	27.9	26.8	31.4	22.7	37.6	31.0	62.2	30.0	30.0	53.5	53.5	26.2	33.6	30.8
Q.IV	29.8	29.2	31.8	22.4	38.8	31.1	61.6	31.8	31.8	54.2	54.2	26.5	33.8	31.2
2004/05														
Q.I	31.6	31.2	32.2	22.8	41.8	30.9	60.0	33.5	33.5	54.1	54.1	27.2	33.8	32.4
Q.II	31.5	31.1	31.8	22.5	42.0	31.1	61.2	35.6	35.6	50.9	50.9	26.8	33.9	32.3
Q.III	32.0	30.7	31.9	22.9	47.9	30.9	58.8	36.7	36.7	50.8	50.8	27.4	33.7	34.5
Q.IV	33.0	32.4	31.9	23.3	45.4	31.0	57.7	37.8	37.8	52.3	52.3	27.4	33.9	33.8
2005/06														
Q.I	35.5	35.4	32.2	24.3	47.7	31.1	59.0	37.4	37.4	50.8	50.8	28.0	34.4	35.0
Q.II	35.9	35.1	32.3	25.4	51.3	33.5	65.2	37.7	37.7	49.2	49.2	29.4	34.8	37.0
Q.III	35.8	34.7	32.3	27.1	51.6	34.8	65.3	37.3	37.3	49.3	49.3	30.5	35.3	37.9
Q.IV	36.8	35.7	34.0	27.0	53.0	36.3	66.2	42.4	42.4	51.7	51.7	31.4	36.9	39.0
2006/07														
Q.I	38.3	37.2	33.5	27.4	55.7	35.5	66.6	48.8	48.8	54.6	54.6	32.7	38.3	40.3
Q.II	38.9	37.8	33.6	27.4	56.1	35.3	66.1	55.8	55.8	53.9	53.9	34.3	38.8	40.5
Q.III	39.5	38.8	33.2	27.7	54.9	35.9	69.7	54.1	54.1	54.4	54.4	34.8	40.6	40.5
Q.IV	41.4	41.2	33.5	29.3	56.5	36.6	69.4	53.1	53.1	53.3	53.3	36.2	41.4	41.6
2007/08														
Q.I	44.8	46.4	33.9	30.8	56.4	38.2	70.1	53.3	53.3	54.2	54.2	38.8	42.6	42.5
Q.II	47.3	49.6	32.8	31.3	60.2	40.4	67.5	52.0	52.0	55.6	55.6	42.4	41.8	43.9
Q.III	50.1	53.6	35.7	31.6	59.9	42.9	67.0	56.8	56.8	55.6	55.6	44.3	43.6	44.8
Q.IV	59.3	66.6	40.5	34.8	64.1	47.8	68.3	58.9	58.9	57.0	57.0	48.1	45.3	48.4
2008/09														
Q.I	74.8	89.5	50.3	39.1	70.7	50.9	68.0	58.9	58.9	58.7	58.7	54.1	47.8	53.2
Q.II	72.8	84.3	49.1	42.6	74.1	53.0	67.8	61.2	61.2	60.0	60.0	55.6	48.9	55.9
Q.III	67.9	75.9	49.9	44.6	72.8	53.3	69.7	53.2	53.2	58.8	58.8	57.1	50.5	56.1
Q.IV	68.0	74.1	55.5	47.0	75.0	56.6	71.9	53.1	53.1	62.5	62.5	57.6	56.8	59.0
2009/10														
Q.I	70.2	74.9	62.5	51.1	79.0	60.0	73.2	62.4	62.4	67.2	67.2	62.7	62.6	63.3
Q.II	71.5	75.4	62.9	54.2	81.1	63.4	76.7	68.7	68.7	64.7	64.7	64.6	64.7	65.8
Q.III	71.1	73.5	66.9	55.9	81.4	67.9	82.1	72.1	72.1	67.3	67.3	66.2	65.4	67.7
Q.IV	73.3	75.8	66.7	59.0	83.3	69.1	85.7	74.8	74.8	70.2	70.2	68.0	65.7	69.7
2010/11														
Q.I	73.5	75.8	69.0	61.8	80.6	69.7	83.4	74.3	74.3	74.7	74.7	68.8	67.1	70.2
Q.II	74.7	74.3	70.4	68.1	83.5	72.9	88.6	80.3	80.3	82.9	82.9	71.6	76.3	75.2
Q.III	77.9	76.6	70.2	73.4	88.1	77.0	89.8	88.2	88.2	84.3	84.3	74.1	78.9	79.7
Q.IV	87.8	88.8	77.2	82.2	93.1	82.0	95.2	102.5	102.5	91.3	91.3	85.4	83.6	86.4
2011/12														
Q.I	95.3	98.1	91.3	87.3	97.3	87.4	92.1	102.9	102.9	94.3	94.3	94.2	88.9	91.2
Q.II	100.1	101.7	97.5	96.3	100.4	95.4	99.8	98.9	98.9	100.3	100.3	99.0	97.8	97.8
Q.III	104.8	106.0	99.4	103.7	102.9	102.8	108.9	100.0	100.0	103.8	100.0	110.3	103.7	103.7
Q.IV	111.4	115.6	101.4	110.3	105.2	107.6	105.3	102.7	100.0	104.9	100.0	114.3	107.9	107.2
2012/13														
Q.I	118.7	122.9	103.6	115.7	117.9	113.0	111.3	103.5	100.0	110.9	100.0	125.5	109.4	114.5
Q.II	119.5	119.8	106.1	121.3	123.3	113.5	110.7	103.4	100.0	141.1	100.0	135.8	110.2	119.3
Q.III	119.5	118.2	113.9	126.4	123.4	111.6	108.1	103.4	100.0	140.9	100.0	136.9	113.4	120.8
Q.IV	125.5	124.3	116.6	133.5	132.0	126.3	115.9	98.6	100.0	144.5	100.0	138.0	115.0	126.7
2013/14														
Q.I	132.5	136.2	120.7	137.4	132.2	126.8	112.5	94.6	100.0	148.7	100.0	144.5	119.2	128.8
Q.II	131.3	131.9	122.2	141.2	133.1	129.4	116.7	105.8	100.0	146.2	100.0	143.5	119.2	130.6
Q.III	130.1	124.6	121.8	144.4	144.0	136.4	123.1	104.8	100.0	147.8	100.0	145.6	118.0	135.4
Q.IV	130.5	128.1	128.7	145.3	135.3	130.3	128.2	107.8	100.0	145.2	103.3	147.9	114.1	132.9
2014/15														
Q.I	133.3	130.4	134.6	148.5	149.2	129.9	126.6	109.2	100.0	145.3	106.0	130.7	119.8	136.1
Q.II	139.2	131.3	137.6	151.9	173.5	133.1	136.5	110.3	100.0	149.4	107.4	145.9	123.6	147.0
Q.III	136.4	127.2	139.8	155.5	162.1	137.6	149.0	109.2	100.0	151.8	109.2	147.5	123.8	145.4
Q.IV	140.5	129.2	137.8	154.7	181.1	143.5	136.1	106.7	100.0	154.3	111.1	148.6	125.5	151.5
2015/16														
Q.I	145.7	139.6	131.7	162.0	178.3	140.8	133.9	106.7	102.9	156.7	112.5	149.9	128.4	151.6
Q.II	147.2	143.3	132.5	161.9	176.5	139.2	135.6	107.3	104.1	158.1	112.9	150.3	128.6	151.1
QIII	151.6	146.7	138.7	165.7	189.2	144.2	139.6	106.1	105.7	163.3	114.7	151.6	124.7	156.4
QIV	156.3	146.4	144.0	164.5	220.1	146.5	138.1	105.7	106.4	168.6	115.5	151.2	125.3	166.0
2016/17														
QI	158.7	145.7	143.0	164.4	238.4	146.2	139.8	105.9	105.9	169.0	115.9	151.6	126.7	171.4
QII	174.4	156.9	138.9	173.8	293.8	161.8	159.9	103.9	105.7	200.3	119.0	149.3	129.9	191.6
QIII	168.2	153.9	143.3	170.7	258.5	166.6	157.4	107.6	106.1	214.3	119.6	148.0	132.0	182.3

Source: Central Statistical Authority and NBE staff computation.
* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 F(1): Regional States' Consumer Price Indices (Food)

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
					AFAR					
2000/01										
Q.III	21.9	20.2	16.2	30.1	43.2	22.4	22.4	35.7	21.3	12.1
Q.IV	21.1	20.0	17.6	30.8	43.0	22.0	22.0	33.9	17.5	9.6
2001/02										
Q.I	20.9	18.9	16.8	31.2	36.5	23.7	23.7	32.5	18.2	12.6
Q.II	20.2	19.0	17.6	30.7	33.5	21.9	21.9	32.3	16.7	11.4
Q.III	20.2	19.2	17.3	29.9	34.0	22.5	22.5	30.2	16.4	12.4
Q.IV	20.9	20.2	16.5	31.6	35.7	23.5	23.5	31.0	16.4	13.1
2002/03										
Q.I	22.5	21.5	17.0	32.6	37.5	24.4	24.4	30.9	17.4	13.9
Q.II	23.0	21.7	18.7	32.3	37.6	24.5	24.5	31.2	17.1	14.7
Q.III	24.0	23.4	20.1	31.5	40.3	24.0	24.0	32.2	18.3	15.5
Q.IV	24.7	23.8	21.3	32.3	41.8	26.7	26.7	31.5	20.6	15.5
2003/04										
Q.I	25.8	25.0	21.2	31.6	42.2	25.4	25.4	31.9	22.7	17.2
Q.II	25.6	24.3	23.0	30.8	41.2	23.9	23.9	34.6	24.1	17.4
Q.III	24.8	23.7	22.8	30.1	41.6	26.0	26.0	34.4	22.6	17.5
Q.IV	25.3	24.2	26.0	28.6	41.7	28.4	28.4	35.8	26.3	17.6
2004/05										
Q.I	25.0	24.7	22.9	27.8	41.7	26.1	26.1	38.8	25.5	15.8
Q.II	25.4	24.6	21.1	27.9	44.1	24.7	24.7	40.0	26.4	16.8
Q.III	24.9	23.5	23.3	28.0	43.1	27.0	27.0	35.7	23.6	17.8
Q.IV	26.3	24.9	24.6	27.9	43.9	30.1	30.1	36.6	23.9	19.1
2005/06										
Q.I	27.4	25.7	28.3	28.7	44.0	28.6	28.6	40.3	20.5	19.2
Q.II	27.8	25.4	28.5	28.0	42.9	30.0	30.0	38.7	20.4	21.5
Q.III	28.4	25.8	28.8	29.4	44.0	30.1	30.1	42.4	20.7	21.9
Q.IV	30.3	27.0	29.3	31.5	44.3	33.3	33.3	48.2	20.7	24.5
2006/07										
Q.I	31.7	29.0	29.8	31.3	43.6	33.9	33.9	46.9	22.6	25.7
Q.II	33.0	30.9	30.5	31.6	43.8	34.5	34.5	45.9	23.8	25.9
Q.III	32.7	31.5	32.9	32.4	47.0	37.5	37.5	43.3	29.9	27.8
Q.IV	34.7	32.0	39.2	36.6	55.7	40.1	40.1	43.3	42.7	27.4
2007/08										
Q.I	36.6	33.7	39.5	41.2	56.0	42.4	42.4	42.5	83.6	26.1
Q.II	37.8	34.7	41.2	42.7	61.7	45.7	45.7	40.4	81.4	26.4
Q.III	39.6	37.0	43.6	41.7	68.1	55.5	55.5	41.8	76.8	27.7
Q.IV	48.0	51.5	48.5	51.0	77.7	56.8	56.8	47.5	87.3	30.3
2008/09										
Q.I	60.5	70.8	53.8	58.0	79.2	72.1	72.1	53.0	99.0	35.6
Q.II	58.7	68.7	51.2	55.9	74.5	69.0	69.0	56.3	75.4	36.4
Q.III	56.6	65.1	51.4	57.5	75.3	69.7	69.7	65.7	53.1	35.9
Q.IV	58.8	67.2	63.7	56.1	73.6	83.2	83.2	73.8	38.4	41.7
2009/10										
Q.I	61.7	70.3	59.7	63.3	72.7	79.2	79.2	80.2	39.4	43.2
Q.II	64.7	71.0	60.2	74.0	71.6	73.6	73.6	83.5	48.2	45.3
Q.III	64.6	69.5	65.9	72.6	74.1	68.8	68.8	89.3	49.4	49.9
Q.IV	65.0	68.0	69.5	72.6	80.7	79.6	79.6	91.6	69.5	49.6
2010/11										
Q.I	66.3	69.5	76.5	72.9	81.4	93.4	93.4	87.2	74.0	48.9
Q.II	69.7	67.6	81.5	76.1	94.6	96.0	96.0	91.5	63.4	57.9
Q.III	74.9	72.6	80.7	87.4	101.8	95.2	95.2	84.8	60.6	72.7
Q.IV	80.4	83.6	89.7	79.7	104.4	103.2	103.2	89.0	98.7	77.8
2011/12										
Q.I	86.7	90.6	102.3	81.2	99.7	104.9	104.9	95.4	121.3	79.4
Q.II	95.4	99.8	101.6	99.3	100.1	99.9	99.9	104.5	118.3	88.8
Q.III	105.1	104.3	110.9	102.1	100.0	102.9	115.4	104.3	109.7	104.2
Q.IV	111.8	108.7	140.2	109.2	101.7	102.7	138.0	112.0	123.3	97.6
2012/13										
Q.I	117.9	114.3	159.9	123.7	102.2	109.4	142.6	118.2	111.6	100.2
Q.II	117.9	115.2	154.4	133.7	101.6	111.6	128.2	112.9	106.3	96.1
Q.III	113.8	110.8	165.4	132.5	101.1	117.5	107.0	117.5	110.2	90.5
Q.IV	116.0	113.8	187.6	133.1	105.3	130.5	119.2	119.6	94.5	87.4
2013/14										
Q.I	124.8	122.8	186.2	139.7	104.2	129.5	158.4	120.9	96.3	85.1
Q.II	126.0	131.4	185.4	145.4	104.2	129.3	117.9	119.5	104.4	85.4
Q.III	122.6	122.3	189.1	143.0	105.8	138.8	119.9	120.9	101.4	91.7
Q.IV	126.9	120.9	197.0	144.4	112.2	140.9	136.9	118.2	125.2	101.8
2014/15										
Q.I	129.7	120.9	195.0	141.3	119.4	154.2	137.2	132.9	161.8	104.9
Q.II	129.1	118.7	201.3	140.5	110.8	151.3	146.6	148.3	144.1	108.9
Q.III	129.5	119.5	204.9	142.8	121.8	155.4	144.3	143.4	141.0	103.7
Q.IV	139.0	117.5	206.7	155.1	136.5	159.7	157.9	134.3	241.0	103.2
2015/16										
Q.I	153.3	123.3	214.5	156.2	147.3	177.0	186.7	121.5	384.7	102.1
Q.II	155.9	124.6	204.4	156.2	143.3	171.2	195.4	119.5	412.6	102.7
Q.III	147.3	126.9	207.7	161.6	133.8	178.8	197.9	114.1	243.5	100.5
Q.IV	147.3	129.0	208.9	164.5	129.6	179.9	192.8	117.1	227.3	101.2
2016/17										
QI	147.3	131.8	211.3	166.8	128.1	184.9	187.7	118.9	206.7	100.9
QII	153.6	135.3	244.0	189.5	141.9	181.1	198.8	130.1	149.6	107.0
QIII	148.7	130.7	235.7	183.1	153.0	183.8	187.8	141.2	126.1	106.8

Source: Central Statistical Authority and NBE staff computation.
* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 F(2): Regional States' Consumer Price Indices (Food)

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
					AMHARA					
2000/01										
Q.III	19.6	22.8	17.4	24.9	22.7	19.0	19.0	49.2	15.0	13.5
Q.IV	17.8	20.7	18.6	25.5	21.3	19.1	19.1	46.7	14.4	13.5
2001/02										
Q.I	16.8	20.0	18.3	25.5	20.6	16.2	16.2	41.8	12.8	13.6
Q.II	16.7	19.6	18.6	24.8	20.9	17.9	17.9	40.1	13.2	13.2
Q.III	15.9	18.9	18.5	25.1	20.0	19.1	19.1	38.3	12.0	11.5
Q.IV	16.6	19.5	19.3	24.7	20.3	18.4	18.4	38.2	12.5	8.7
2002/03										
Q.I	19.5	22.0	20.2	24.7	25.6	17.6	17.6	37.9	12.8	8.2
Q.II	20.5	23.0	19.7	25.2	25.7	18.3	18.3	37.7	13.5	8.6
Q.III	21.8	23.8	20.0	25.3	28.2	19.4	19.4	37.9	14.6	8.7
Q.IV	23.3	25.0	21.3	25.4	31.8	20.9	20.9	37.8	16.7	9.7
2003/04										
Q.I	25.6	26.7	22.2	26.3	31.2	21.5	21.5	38.8	18.8	10.5
Q.II	25.1	26.2	22.3	26.8	30.2	21.9	21.9	41.4	17.9	10.9
Q.III	23.7	25.2	22.6	26.4	30.5	26.2	26.2	39.0	15.9	11.3
Q.IV	25.8	26.5	23.8	26.5	30.7	27.6	27.6	41.4	19.3	13.2
2004/05										
Q.I	26.8	27.0	23.7	26.6	30.5	23.6	23.6	41.3	22.0	14.4
Q.II	27.1	27.3	23.8	26.8	30.2	23.1	23.1	40.9	24.4	14.4
Q.III	25.6	26.0	23.4	27.5	30.1	26.2	26.2	39.1	21.9	16.1
Q.IV	28.3	28.4	25.6	27.6	29.7	26.6	26.6	40.3	24.7	19.6
2005/06										
Q.I	30.7	30.6	29.4	28.8	29.0	24.5	24.5	44.0	24.9	20.3
Q.II	30.9	30.8	31.2	29.8	28.5	29.2	29.2	41.4	25.0	21.2
Q.III	30.5	30.5	32.1	30.0	28.7	33.9	33.9	42.9	25.1	22.0
Q.IV	31.6	32.3	35.0	31.1	29.4	34.1	34.1	47.8	24.3	22.9
2006/07										
Q.I	33.9	35.0	36.8	33.3	29.2	34.9	34.9	46.5	24.7	22.9
Q.II	35.0	36.6	37.2	34.4	30.5	34.7	34.7	45.8	25.4	22.9
Q.III	36.7	38.0	37.4	34.7	33.6	35.5	35.5	43.8	34.2	23.3
Q.IV	39.3	40.1	40.4	36.2	40.2	35.6	35.6	43.9	49.6	23.0
2007/08										
Q.I	43.6	42.6	40.4	40.6	42.5	37.3	37.3	44.6	74.8	24.0
Q.II	46.3	45.7	42.8	42.1	47.2	42.9	42.9	42.9	75.6	28.3
Q.III	48.1	48.6	45.4	42.5	52.0	46.5	46.5	47.1	69.9	31.1
Q.IV	58.7	62.2	47.6	47.9	59.0	49.0	49.0	55.6	83.7	31.6
2008/09										
Q.I	77.0	87.2	50.6	58.7	58.9	57.7	57.7	69.5	94.6	31.4
Q.II	73.3	86.0	52.9	59.8	57.2	53.6	53.6	77.3	74.8	32.5
Q.III	65.5	79.6	54.2	62.4	55.4	61.8	61.8	90.3	48.0	32.2
Q.IV	64.3	78.7	58.6	65.6	56.2	69.8	69.8	92.1	36.9	32.5
2009/10										
Q.I	66.5	80.6	57.8	68.5	55.6	66.7	66.7	92.8	41.1	35.1
Q.II	65.1	78.8	59.8	71.0	52.4	62.6	62.6	94.9	45.7	43.2
Q.III	64.1	74.7	63.3	72.2	53.3	67.3	67.3	95.7	50.5	46.1
Q.IV	65.1	74.3	64.8	73.2	48.8	68.9	68.9	97.9	67.0	45.5
2010/11										
Q.I	66.3	73.5	65.5	74.4	60.9	76.0	76.0	96.6	76.1	46.5
Q.II	68.1	72.1	66.7	81.0	72.9	86.2	86.2	98.2	73.4	52.2
Q.III	71.4	74.4	62.7	82.9	79.2	91.7	91.7	95.0	75.4	69.1
Q.IV	85.9	83.1	72.1	88.1	108.7	92.6	92.6	99.1	107.9	89.7
2011/12										
Q.I	95.7	91.1	87.3	93.1	112.1	90.8	90.8	98.1	126.5	92.4
Q.II	101.4	98.7	96.4	98.5	103.7	94.4	94.4	99.4	127.8	97.9
Q.III	104.3	104.8	106.0	104.5	102.2	106.5	105.2	99.9	102.9	101.6
Q.IV	113.0	114.7	124.8	110.2	108.7	108.6	109.6	100.3	118.3	95.3
2012/2013										
Q.I	120.1	122.7	135.6	113.2	108.3	114.3	113.6	99.7	135.7	89.8
Q.II	119.2	123.7	136.5	130.8	105.7	135.1	106.8	99.5	138.5	86.6
Q.III	118.6	122.0	139.3	137.9	105.3	138.5	104.9	99.4	139.6	83.4
Q.IV	122.0	126.8	141.3	142.3	110.7	137.8	104.7	99.4	148.9	81.5
2013/14										
Q.I	127.0	135.1	145.4	143.6	110.4	144.2	109.4	99.4	153.2	81.5
Q.II	126.0	137.6	145.0	146.4	109.9	152.1	103.2	99.3	151.5	82.7
Q.III	123.9	123.5	147.7	147.3	109.5	151.6	112.3	100.0	150.1	82.5
Q.IV	125.6	126.2	147.9	149.2	114.0	152.6	107.6	100.6	156.9	90.5
2014/15										
Q.I	127.3	131.3	150.5	154.7	120.3	160.1	105.7	99.7	152.5	98.1
Q.II	127.6	128.9	149.6	155.4	122.6	152.4	110.0	99.9	150.3	101.8
Q.III	128.7	124.3	154.4	161.4	132.9	164.4	115.6	100.5	149.3	102.0
Q.IV	131.1	128.0	159.8	176.8	143.2	169.3	113.5	100.3	153.6	97.1
2015/16										
Q.I	139.0	134.8	163.9	174.4	153.1	181.3	129.9	100.3	158.6	94.8
Q.II	141.6	137.3	165.5	172.8	152.6	187.8	135.2	100.3	160.6	93.9
Q.III	140.6	138.8	167.0	177.0	144.1	192.7	131.1	100.2	160.5	91.8
Q.IV	141.1	139.7	168.6	180.6	141.6	194.4	131.4	108.4	160.8	90.4
2016/17										
QI	141.2	139.3	169.1	185.0	139.4	198.3	131.5	116.7	161.8	90.4
QII	155.4	143.2	192.6	197.9	140.7	211.2	134.1	118.2	215.9	102.0
QIII	156.7	141.8	195.6	204.4	145.0	217.8	133.4	125.2	221.3	104.3

Source: Central Statistical Authority and NBE staff computation.
* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 F(3): Regional States' Consumer Price Indices (Food)

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
BENISHANGUL GUMUZ										
2000/01										
Q.III	13.9	16.3	18.0	26.1	20.0	23.1	23.1	40.9	14.8	9.7
Q.IV	13.6	16.6	18.7	25.7	17.9	20.4	20.4	35.5	15.0	10.3
2001/02										
Q.I	14.3	17.5	17.7	23.8	15.3	19.4	19.4	34.5	13.0	9.9
Q.II	14.8	18.0	16.7	24.3	16.2	19.3	19.3	32.7	11.7	10.9
Q.III	14.0	16.7	17.0	23.7	16.9	20.9	20.9	32.3	11.7	10.4
Q.IV	13.7	16.7	18.2	24.4	18.6	22.7	22.7	31.8	12.2	8.0
2002/03										
Q.I	15.1	18.4	18.1	25.0	20.0	23.3	23.3	32.1	12.6	7.8
Q.II	17.4	20.3	18.2	24.8	20.7	23.9	23.9	32.1	13.3	7.5
Q.III	18.7	21.8	18.4	26.4	22.3	25.8	25.8	32.1	14.8	7.7
Q.IV	19.2	21.9	19.7	27.3	24.7	25.7	25.7	32.9	17.0	8.3
2003/04										
Q.I	21.8	24.0	22.1	30.7	23.6	26.7	26.7	34.2	17.7	9.7
Q.II	22.5	24.7	21.7	31.3	23.0	28.8	28.8	36.9	18.9	10.2
Q.III	22.0	23.8	23.4	32.5	23.6	34.8	34.8	35.6	18.3	10.5
Q.IV	22.9	25.1	24.8	32.5	24.6	30.9	30.9	35.8	17.7	11.9
2004/05										
Q.I	24.0	26.8	25.8	31.7	22.9	26.9	26.9	37.2	17.9	12.4
Q.II	24.3	27.1	24.9	30.0	24.1	29.4	29.4	37.0	19.1	12.5
Q.III	22.4	24.3	27.7	31.1	25.9	33.5	33.5	37.7	20.3	15.1
Q.IV	23.1	24.7	30.8	30.7	25.7	28.7	28.7	39.1	23.3	18.3
2005/06										
Q.I	24.4	26.1	33.4	31.3	22.9	25.6	25.6	41.3	21.2	19.4
Q.II	25.1	26.7	36.1	30.3	23.5	26.9	26.9	41.3	21.6	19.1
Q.III	25.4	27.1	36.2	30.6	24.2	27.4	27.4	43.6	21.7	19.3
Q.IV	27.0	27.7	37.7	33.4	26.5	31.2	31.2	46.4	21.6	19.5
2006/07										
Q.I	27.7	28.8	38.6	33.4	27.2	34.4	34.4	44.6	21.1	19.3
Q.II	28.5	29.9	39.3	33.8	27.0	34.9	34.9	43.7	21.5	19.8
Q.III	29.0	30.0	40.8	33.4	27.7	35.7	35.7	43.3	26.7	20.0
Q.IV	30.8	31.2	44.9	32.3	31.5	38.2	38.2	44.6	39.8	21.6
2007/08										
Q.I	35.6	35.5	49.9	34.6	33.5	39.7	39.7	43.3	65.2	24.4
Q.II	39.2	38.8	48.7	35.1	35.8	39.7	39.7	41.9	81.1	24.9
Q.III	44.3	45.6	50.4	36.0	39.9	44.7	44.7	47.4	83.2	25.8
Q.IV	51.2	55.3	57.0	38.9	44.4	45.9	45.9	49.7	82.7	27.0
2008/09										
Q.I	75.0	85.7	67.5	49.2	45.9	58.2	58.2	62.5	99.3	28.2
Q.II	67.0	81.3	69.4	52.1	47.9	62.3	62.3	68.1	76.2	27.0
Q.III	58.2	72.5	67.3	54.4	45.9	62.6	62.6	77.2	61.3	25.1
Q.IV	59.6	73.8	66.7	55.7	51.0	60.8	60.8	80.6	47.1	26.6
2009/10										
Q.I	65.0	78.3	70.9	60.8	47.8	61.4	61.4	81.3	44.1	31.9
Q.II	59.2	70.4	64.1	63.3	46.4	58.9	58.9	83.8	47.8	41.7
Q.III	53.5	61.7	62.7	69.7	49.1	57.9	57.9	88.7	60.5	39.5
Q.IV	51.8	55.5	68.6	67.2	52.3	61.8	61.8	90.9	81.3	39.2
2010/11										
Q.I	50.0	53.2	69.0	70.6	49.8	68.7	68.7	88.1	69.1	45.7
Q.II	51.5	51.4	76.5	73.6	52.4	67.7	67.7	92.4	73.3	55.3
Q.III	57.8	57.3	68.0	75.8	78.7	78.9	78.9	84.6	74.6	68.5
Q.IV	79.4	74.7	77.0	80.4	99.5	89.9	89.9	96.6	107.5	96.2
2011/12										
Q.I	93.1	91.7	91.8	86.3	87.6	85.5	85.5	94.8	114.6	102.1
Q.II	100.4	99.3	97.8	96.1	99.9	91.7	91.7	98.5	144.5	101.6
Q.III	99.8	95.2	102.2	101.1	103.6	129.7	106.5	100.6	110.4	81.4
Q.IV	106.4	102.3	118.8	105.7	103.2	169.7	107.9	106.5	128.7	77.0
2012/13										
Q.I	110.9	105.6	131.9	107.9	107.3	170.1	115.6	110.1	127.4	77.1
Q.II	109.5	106.8	133.0	116.5	112.2	179.8	103.6	110.2	130.0	76.5
Q.III	104.9	98.8	139.7	137.4	118.2	178.6	92.3	108.3	129.1	74.4
Q.IV	104.4	100.0	134.0	145.8	110.9	169.9	93.1	105.6	128.9	73.7
2013/14										
Q.I	114.4	122.1	137.6	148.8	109.6	151.1	102.8	105.3	122.3	72.7
Q.II	121.6	139.1	141.6	144.1	110.4	177.1	98.8	105.3	129.3	77.6
Q.III	111.5	110.9	136.8	142.6	113.7	199.6	101.4	102.5	127.6	81.7
Q.IV	112.1	106.5	141.0	149.3	111.4	164.9	104.2	106.6	132.9	90.6
2014/15										
Q.I	110.0	104.6	141.6	130.6	108.6	138.9	102.1	100.5	129.3	93.0
Q.II	111.3	98.8	138.9	136.9	113.1	162.6	110.0	99.1	138.6	97.5
Q.III	115.6	101.3	145.5	138.0	113.3	172.1	123.3	102.6	145.9	82.7
Q.IV	118.9	95.5	155.7	142.8	119.8	169.0	125.8	100.0	177.8	80.3
2015/16										
Q.I	131.0	102.7	167.7	142.9	114.9	169.9	139.6	102.7	227.9	80.3
Q.II	132.8	101.4	167.7	140.7	113.5	205.7	146.5	104.2	234.6	78.6
Q.III	129.8	103.8	174.8	129.4	111.0	217.3	137.4	105.3	215.1	76.6
Q.IV	128.4	103.8	172.4	130.5	112.5	201.8	136.6	106.8	206.4	76.7
2016/17										
QI	126.2	101.2	175.3	131.6	113.7	209.3	133.6	112.7	196.6	76.7
QII	131.7	104.1	182.4	159.5	115.1	226.9	133.1	112.3	211.5	95.8
QIII	132.7	102.1	183.0	164.3	124.6	228.3	135.3	119.2	227.6	79.3

Source: Central Statistical Authority and NBE staff computation.
* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 F(4): Regional States' Consumer Price Indices (Food)

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
DIRE DAWA										
2000/01										
Q.III	23.8	24.2	24.1	28.6	30.8	21.1	21.1	57.8	24.9	20.7
Q.IV	23.2	23.3	23.7	27.0	30.3	23.4	23.4	54.5	24.3	20.2
2001/02										
Q.I	22.6	23.2	23.2	31.3	28.6	21.2	21.2	51.9	21.1	20.7
Q.II	21.8	21.8	20.8	28.5	28.7	20.9	20.9	52.7	20.8	20.8
Q.III	21.5	21.7	18.9	28.6	27.9	21.0	21.0	52.8	20.7	20.4
Q.IV	21.2	21.5	20.4	20.1	28.1	23.4	23.4	49.7	18.0	18.6
2002/03										
Q.I	22.9	23.7	21.1	28.4	28.6	26.7	26.7	47.6	22.1	17.4
Q.II	23.8	25.0	20.2	29.7	32.6	25.6	25.6	55.8	22.5	18.1
Q.III	25.1	25.7	21.1	31.5	35.5	25.8	25.8	56.9	24.0	20.3
Q.IV	26.3	26.4	24.4	31.1	34.2	29.4	29.4	56.5	31.3	21.7
2003/04										
Q.I	26.4	26.5	24.6	32.9	34.5	29.7	29.7	56.4	35.6	20.1
Q.II	25.4	25.7	24.5	30.8	35.2	25.1	25.1	64.5	32.8	19.4
Q.III	24.4	23.8	25.3	31.0	35.1	27.0	27.0	63.0	25.7	20.7
Q.IV	25.6	24.2	28.8	31.5	35.6	31.8	31.8	65.2	30.0	20.7
2004/05										
Q.I	26.4	24.8	28.3	30.7	35.3	27.9	27.9	68.4	32.5	24.5
Q.II	26.0	25.1	25.7	30.0	34.8	25.5	25.5	69.7	32.1	23.5
Q.III	26.9	25.2	26.9	30.2	34.5	29.9	29.9	69.1	27.5	26.8
Q.IV	27.5	27.0	28.7	30.8	33.9	33.0	33.0	66.1	27.7	22.8
2005/06										
Q.I	29.5	29.5	32.8	33.1	33.6	32.0	32.0	75.0	25.5	24.1
Q.II	29.8	29.8	33.4	32.8	33.4	30.6	30.6	72.8	26.8	25.7
Q.III	30.3	30.0	34.2	33.6	32.6	32.0	32.0	78.0	26.6	26.5
Q.IV	31.7	31.1	40.6	33.0	32.6	34.0	34.0	89.0	23.4	27.2
2006/07										
Q.I	33.0	33.2	44.9	33.9	32.8	33.9	33.9	85.6	25.3	26.8
Q.II	33.9	34.6	44.7	34.0	34.1	34.3	34.3	84.3	26.5	26.8
Q.III	34.8	35.4	44.1	33.5	36.0	32.6	32.6	79.5	35.2	29.7
Q.IV	37.6	36.9	45.2	34.6	38.8	36.8	36.8	74.5	56.3	32.5
2007/08										
Q.I	40.5	39.5	45.3	34.7	41.9	38.1	38.1	71.1	93.4	33.5
Q.II	41.5	40.2	46.0	36.1	48.8	39.9	39.9	71.5	86.2	34.8
Q.III	46.6	47.7	47.3	39.2	55.9	60.7	60.7	78.8	87.5	36.2
Q.IV	55.6	61.5	53.1	49.6	62.8	69.8	69.8	86.1	108.2	37.6
2008/09										
Q.I	68.2	81.6	57.3	54.5	66.4	68.9	68.9	90.0	114.4	39.9
Q.II	68.4	86.2	57.4	59.2	62.4	63.4	63.4	90.9	90.2	43.3
Q.III	67.3	83.8	57.3	60.7	62.4	75.0	75.0	92.5	67.4	44.9
Q.IV	67.4	83.5	59.2	65.3	62.1	73.7	73.7	93.9	45.1	43.5
2009/10										
Q.I	68.6	84.1	63.1	68.0	60.9	75.6	75.6	93.9	48.6	45.3
Q.II	67.3	81.7	58.9	72.8	60.2	57.3	57.3	94.2	52.3	51.0
Q.III	68.5	80.9	61.7	72.8	62.0	67.6	67.6	94.5	56.2	53.9
Q.IV	69.7	79.2	69.8	65.4	64.4	78.7	78.7	94.5	83.7	53.8
2010/11										
Q.I	69.6	78.8	71.8	66.8	66.5	91.4	91.4	94.5	85.3	47.9
Q.II	73.5	79.9	72.6	73.0	78.9	102.5	102.5	95.7	74.6	48.9
Q.III	77.2	81.7	63.2	80.1	85.9	110.2	110.2	95.6	71.9	61.2
Q.IV	90.0	91.1	71.1	87.2	104.5	109.3	109.3	98.0	121.7	79.1
2011/12										
Q.I	98.1	96.6	92.4	95.7	104.5	108.0	108.0	97.3	148.4	89.0
Q.II	100.4	100.6	100.2	94.7	96.7	101.4	101.4	100.2	133.8	94.7
Q.III	103.1	99.9	101.8	110.2	97.4	103.4	114.6	100.5	107.9	103.3
Q.IV	108.6	104.2	128.1	117.9	89.5	104.0	129.4	101.4	114.6	117.0
2012/13										
Q.I	112.3	108.8	149.3	128.7	84.1	113.2	128.6	102.5	124.6	125.5
Q.II	112.1	110.7	147.8	129.3	86.0	123.8	117.5	101.4	126.2	129.7
Q.III	109.6	109.6	150.6	129.9	90.2	129.5	101.2	101.0	129.8	129.0
Q.IV	113.0	109.7	150.1	120.6	90.3	135.4	122.1	103.3	141.2	127.0
2013/14										
Q.I	122.1	116.6	151.2	130.5	86.5	131.3	151.9	104.4	147.8	133.1
Q.II	121.8	122.9	149.8	126.7	89.6	128.5	125.9	106.8	147.9	137.3
Q.III	117.4	116.8	149.0	129.6	85.2	134.7	121.9	106.6	148.1	132.1
Q.IV	117.7	115.8	153.8	136.2	86.5	136.2	123.2	106.9	150.0	132.0
2014/15										
Q.I	127.0	121.7	152.0	148.5	114.6	130.0	141.7	107.0	146.9	135.6
Q.II	129.4	124.0	163.6	149.0	114.7	142.1	144.7	113.6	148.1	135.2
Q.III	129.4	122.4	173.2	150.1	114.9	153.5	150.9	107.3	150.5	129.3
Q.IV	130.9	123.2	185.8	172.4	91.4	149.6	164.3	107.3	149.2	128.1
2015/16										
Q.I	130.4	123.7	200.1	182.2	91.2	155.7	154.6	108.5	150.4	126.3
Q.II	129.7	123.2	200.0	173.1	91.2	154.9	154.6	110.6	149.9	127.1
Q.III	132.9	124.0	202.8	175.3	91.3	164.6	170.1	113.4	151.0	123.4
Q.IV	133.6	125.9	204.6	176.2	91.3	168.0	167.9	113.3	150.1	122.8
2016/17										
QI	133.4	127.6	205.9	177.9	91.2	169.3	156.9	120.0	152.7	123.8
QII	146.5	130.7	228.2	199.6	101.4	163.7	196.3	134.0	194.8	139.4
QIII	143.8	127.8	228.0	198.8	101.6	182.9	178.6	141.4	217.7	143.6

Source: Central Statistical Authority and NBE staff computation.

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 F(5): Regional States' Consumer Price Indices (Food)

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
					GAMBELLA					
2000/01										
Q.III	15.7	18.0	16.5	23.1	74.3	16.9	16.9	33.5	15.1	11.3
Q.IV	15.3	17.2	17.1	23.2	67.5	16.5	16.5	29.0	14.2	12.6
2001/02										
Q.I	14.4	15.8	17.1	24.2	60.2	15.0	15.0	30.5	13.3	12.6
Q.II	14.8	16.9	17.2	23.4	65.2	17.4	17.4	30.2	12.4	12.2
Q.III	14.8	16.7	16.6	21.9	69.4	17.7	17.7	29.4	13.7	9.3
Q.IV	15.0	17.5	16.8	22.8	70.7	17.3	17.3	29.0	12.2	7.6
2002/03										
Q.I	17.1	19.2	16.9	23.1	74.6	17.2	17.2	29.6	12.1	8.4
Q.II	18.3	20.9	16.9	23.2	80.2	17.0	17.0	29.7	13.2	8.0
Q.III	19.8	22.5	16.9	23.9	89.2	17.0	17.0	29.8	14.7	8.2
Q.IV	20.6	23.8	17.3	23.2	92.3	18.2	18.2	29.9	16.3	8.5
2003/04										
Q.I	21.1	24.0	17.4	22.6	93.5	18.6	18.6	29.5	16.4	10.5
Q.II	20.0	23.3	18.5	22.7	92.8	18.1	18.1	31.7	16.6	10.3
Q.III	19.4	22.9	19.8	24.4	91.1	18.0	18.0	28.6	17.7	9.9
Q.IV	21.9	24.0	22.2	28.7	90.0	19.3	19.3	28.6	22.6	12.5
2004/05										
Q.I	22.1	24.1	22.0	29.6	90.0	18.8	18.8	28.4	23.5	12.8
Q.II	23.4	24.5	21.5	30.0	91.0	20.0	20.0	34.6	29.4	15.3
Q.III	21.9	21.8	22.3	27.4	90.8	19.3	19.3	34.7	39.6	17.5
Q.IV	23.3	22.5	25.0	26.9	94.9	20.2	20.2	33.8	34.3	18.7
2005/06										
Q.I	26.7	24.8	26.5	26.7	93.6	23.0	23.0	35.4	24.3	22.2
Q.II	25.3	24.0	27.6	26.4	93.0	23.0	23.0	34.5	23.0	23.0
Q.III	25.8	24.5	28.5	26.0	98.1	23.7	23.7	36.4	23.5	23.6
Q.IV	27.7	25.8	32.5	26.3	101.5	24.6	24.6	41.5	23.5	24.2
2006/07										
Q.I	29.1	27.1	34.6	26.7	101.1	25.0	25.0	41.0	23.5	24.5
Q.II	29.8	27.8	35.2	27.0	100.0	25.5	25.5	41.3	23.5	24.6
Q.III	30.8	30.5	38.1	28.7	114.5	28.2	28.2	40.4	31.6	24.7
Q.IV	32.5	31.0	43.1	32.9	130.7	28.3	28.3	40.8	55.0	25.5
2007/08										
Q.I	35.7	33.6	45.9	35.3	135.0	28.7	28.7	40.9	85.7	26.6
Q.II	37.6	35.0	45.5	35.6	144.3	30.7	30.7	41.8	100.0	30.7
Q.III	39.5	35.6	46.1	35.4	154.5	40.6	40.6	48.3	100.0	31.7
Q.IV	47.0	57.1	49.6	34.2	166.6	42.5	42.5	54.2	100.6	32.7
2008/09										
Q.I	79.1	95.5	50.9	40.9	169.4	54.7	54.7	64.6	101.9	32.8
Q.II	69.3	86.2	55.3	58.5	167.6	59.0	59.0	67.3	91.7	31.9
Q.III	59.2	76.7	56.6	57.5	169.4	55.3	55.3	69.9	51.4	28.3
Q.IV	63.2	80.6	55.1	58.0	165.4	56.4	56.4	71.2	49.4	27.5
2009/10										
Q.I	68.1	85.6	58.1	61.1	159.5	56.0	56.0	75.1	39.9	34.3
Q.II	60.9	78.2	58.9	63.8	165.2	59.0	59.0	77.4	41.0	40.9
Q.III	58.8	75.5	59.3	69.2	166.2	57.7	57.7	78.3	45.7	36.6
Q.IV	57.6	72.6	67.0	72.3	173.5	60.6	60.6	81.3	66.7	37.5
2010/11										
Q.I	59.1	69.6	67.2	78.1	175.8	62.9	62.9	79.2	82.8	46.7
Q.II	62.3	69.3	68.0	75.1	195.8	71.6	71.6	82.7	85.7	64.6
Q.III	65.0	71.5	66.9	77.5	219.8	70.2	70.2	82.9	86.0	81.3
Q.IV	79.4	83.1	67.6	79.7	266.2	74.6	74.6	90.3	117.8	97.1
2011/2012										
Q.I	91.0	94.2	75.8	86.1	281.1	79.4	79.4	101.4	126.0	100.8
Q.II	99.5	100.2	94.0	94.7	304.2	95.0	95.0	98.2	130.2	108.7
Q.III	107.0	106.3	108.7	112.1	102.6	100.4	115.9	103.0	102.4	93.9
Q.IV	115.4	114.4	118.6	119.1	106.3	107.9	135.6	108.7	106.7	87.2
2012/13										
Q.I	118.1	120.0	122.4	119.2	104.0	121.2	133.4	108.4	121.3	79.5
Q.II	112.5	100.1	130.8	117.8	104.4	125.9	127.7	108.0	131.4	77.4
Q.III	111.2	92.9	138.0	124.1	104.0	132.6	121.2	107.3	134.5	77.8
Q.IV	117.2	104.7	140.0	140.1	103.7	143.1	124.0	107.6	135.3	76.8
2013/14										
Q.I	122.1	118.0	141.5	144.0	103.6	103.8	127.8	109.6	135.4	74.7
Q.II	123.4	119.8	142.0	147.7	103.6	76.1	131.3	111.2	136.5	77.6
Q.III	122.6	107.6	149.3	148.5	104.1	109.6	139.3	112.2	137.6	75.9
Q.IV	128.8	114.9	153.1	148.5	105.5	140.9	140.6	115.4	136.0	100.8
2014/15										
Q.I	129.9	125.1	149.5	145.2	104.2	127.0	132.2	110.5	141.8	99.2
Q.II	126.0	106.7	152.4	144.8	101.5	137.2	137.1	115.8	142.5	111.5
Q.III	130.6	102.9	155.1	182.8	95.8	132.5	167.3	118.5	140.5	102.4
Q.IV	132.9	110.9	165.9	182.7	97.9	130.3	157.8	120.7	139.6	84.9
2015/16										
Q.I	145.2	120.0	182.9	195.9	100.0	144.1	180.8	124.1	148.4	89.0
Q.II	142.3	114.1	181.6	196.2	100.4	145.8	179.6	123.3	147.0	85.0
QIII	140.9	110.5	179.8	200.3	101.0	145.5	182.2	122.1	141.3	84.3
QIV	139.8	108.7	179.2	202.9	100.9	145.0	180.0	122.8	140.5	83.0
2016/17										
QI	139.1	109.8	177.8	203.9	100.3	145.3	175.9	123.5	143.6	79.2
QII	149.2	120.0	191.1	226.0	93.2	146.2	171.5	162.6	164.2	97.8
QIII	151.1	120.2	192.6	218.5	93.8	143.2	176.0	153.2	192.2	97.3

Source: Central Statistical Authority and NBE staff computation.
* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 F(6): Regional States' Consumer Price Indices (Food)

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
					HARARI					
2000/01*										
Q.III	18.8	26.8	19.2	24.1	33.5	29.7	29.7	58.0	23.2	10.0
Q.IV	18.2	27.7	19.8	23.7	29.1	28.3	28.3	56.3	22.3	8.6
2001/02										
Q.I	17.6	25.6	20.4	24.1	30.5	26.7	26.7	55.3	21.4	8.2
Q.II	17.4	25.1	19.9	22.3	29.4	26.5	26.5	50.2	30.3	8.5
Q.III	17.1	24.6	18.6	22.1	28.6	26.9	26.9	51.2	29.9	8.4
Q.IV	16.9	25.0	19.8	22.2	28.4	27.7	27.7	52.4	29.3	7.8
2002/03										
Q.I	18.3	27.2	20.0	22.3	30.2	30.6	30.6	50.1	28.6	7.3
Q.II	19.0	28.6	20.0	22.2	31.9	30.3	30.3	58.1	23.5	7.4
Q.III	20.5	29.8	20.3	22.2	37.8	32.5	32.5	61.2	25.7	9.6
Q.IV	21.1	29.9	20.3	24.8	39.3	35.0	35.0	61.1	31.4	10.2
2003/04										
Q.I	21.3	30.5	22.2	25.0	38.6	33.1	33.1	60.3	34.2	9.1
Q.II	20.7	29.7	21.3	24.8	38.7	28.8	28.8	67.7	31.2	9.4
Q.III	20.4	28.2	21.5	24.7	38.0	32.3	32.3	65.9	26.3	11.0
Q.IV	20.0	28.1	22.7	25.1	38.7	38.6	38.6	63.0	31.6	8.1
2004/05										
Q.I	21.2	29.5	23.0	25.5	38.7	32.0	32.0	63.8	33.6	11.6
Q.II	20.4	29.7	22.5	25.5	38.8	31.0	31.0	64.1	33.0	9.0
Q.III	21.8	30.3	22.5	25.4	38.6	32.3	32.3	61.9	28.5	12.9
Q.IV	22.3	30.6	24.3	25.7	38.5	38.3	38.3	61.8	28.3	10.9
2005/06										
Q.I	24.0	31.6	26.8	25.0	37.6	38.6	38.6	69.8	26.0	12.6
Q.II	24.1	31.7	26.3	25.1	36.9	36.6	36.6	73.0	25.4	12.8
Q.III	24.7	32.9	27.9	25.2	37.8	37.1	37.1	77.4	25.6	13.2
Q.IV	26.6	35.1	33.8	31.6	37.8	41.6	41.6	84.0	25.0	13.5
2006/07										
Q.I	28.0	37.0	37.7	37.6	38.2	39.9	39.9	76.6	28.4	13.8
Q.II	28.6	37.9	38.2	38.4	38.3	39.5	39.5	76.6	30.3	13.7
Q.III	29.4	37.0	38.8	38.4	40.2	47.4	47.4	76.2	42.7	13.6
Q.IV	29.6	36.7	38.5	41.5	43.4	51.0	51.0	72.1	59.0	11.8
2007/08										
Q.I	32.3	39.5	41.5	43.9	51.2	54.9	54.9	74.0	91.5	12.6
Q.II	33.2	40.7	40.5	43.7	56.1	56.6	56.6	74.8	86.0	13.2
Q.III	36.1	45.9	41.9	44.8	64.6	83.2	83.2	78.7	93.7	14.0
Q.IV	47.7	64.4	48.2	54.6	73.7	70.9	70.9	85.6	108.5	25.5
2008/09										
Q.I	60.0	91.6	55.1	67.3	78.3	83.3	83.3	90.0	120.8	27.8
Q.II	59.1	92.0	55.0	61.5	72.8	75.7	75.7	92.8	98.3	28.3
Q.III	57.3	87.8	52.5	51.6	72.8	78.5	78.5	94.4	74.6	29.6
Q.IV	58.3	85.6	53.8	59.7	69.0	76.6	76.6	94.8	53.0	32.8
2009/10										
Q.I	58.7	85.1	56.4	61.7	66.8	71.4	71.4	95.4	49.8	33.5
Q.II	58.9	81.9	56.6	61.8	68.0	69.4	69.4	94.4	49.7	36.8
Q.III	61.1	80.6	57.8	61.0	72.4	74.1	74.1	94.8	57.6	42.4
Q.IV	61.9	78.0	59.7	62.1	75.9	81.1	81.1	95.4	71.4	43.3
2010/11										
Q.I	64.2	78.3	66.0	67.6	77.1	99.6	99.6	95.0	72.2	44.0
Q.II	68.5	78.2	70.4	69.7	89.3	111.6	111.6	95.8	67.2	50.1
Q.III	75.3	78.4	62.5	74.1	103.2	125.0	125.0	96.9	73.2	66.4
Q.IV	82.0	90.5	81.8	91.5	130.4	115.5	115.5	99.2	109.0	66.4
2011/12										
Q.I	88.0	94.0	95.9	101.0	98.3	111.3	111.3	99.4	135.5	72.2
Q.II	92.0	99.9	98.6	101.2	100.2	102.5	102.5	99.8	137.7	78.4
Q.III	102.8	101.6	100.1	101.0	100.9	111.2	114.2	100.4	101.9	101.3
Q.IV	114.0	107.3	128.5	103.7	130.3	108.2	134.6	101.2	117.1	105.6
2012/13										
Q.I	117.8	115.1	141.7	106.5	99.8	117.8	130.8	101.7	124.1	114.7
Q.II	119.4	118.1	144.4	114.0	98.7	109.1	127.1	101.2	113.9	115.3
Q.III	116.0	115.6	143.7	118.6	93.9	117.0	109.6	100.5	116.8	108.3
Q.IV	122.9	118.1	165.2	120.1	94.0	118.1	141.5	101.7	116.0	100.2
2013/14										
Q.I	132.3	125.4	176.4	129.4	94.7	121.2	170.3	101.5	117.2	110.2
Q.II	131.6	132.9	168.5	120.6	94.8	107.6	146.3	100.7	115.3	104.0
Q.III	129.1	127.1	169.9	129.3	94.5	120.6	142.5	100.6	118.6	100.7
Q.IV	133.0	128.0	179.7	135.3	94.9	139.3	159.4	100.9	115.6	100.0
2014/15										
Q.I	142.4	138.0	194.2	144.7	96.0	131.1	176.6	100.5	112.5	103.8
Q.II	144.1	142.3	187.7	137.9	96.1	128.2	182.4	101.4	117.6	100.7
Q.III	144.8	14.3	187.8	143.3	96.5	178.0	183.9	101.0	134.3	91.5
Q.IV	151.2	145.7	205.2	146.8	97.6	170.8	190.7	99.9	167.8	88.2
2015/16										
Q.I	152.1	144.4	206.3	155.6	96.7	142.1	185.0	99.0	214.2	85.1
Q.II	153.9	146.1	206.4	156.3	97.6	137.1	190.8	99.9	216.5	85.8
QIII	155.1	142.1	208.1	165.2	98.4	137.7	209.6	99.4	224.1	85.8
QIV	156.6	144.0	207.6	165.1	98.4	146.5	214.8	108.2	218.5	83.9
2016/17										
QI	155.7	143.8	206.7	165.4	98.4	151.3	207.7	116.6	211.9	83.7
QII	169.1	150.0	244.0	200.9	96.4	153.4	241.1	124.0	167.1	118.4
QIII	165.8	139.5	253.1	202.5	97.8	164.8	237.6	122.0	193.2	123.8

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 F(7): Regional States' Consumer Price Indices (Food)

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
					OROMIA					
2000/01										
Qtr.III	17.7	19.2	19.6	27.9	21.9	19.2	19.2	36.6	16.5	15.4
Qtr.IV	16.3	18.1	19.8	27.1	19.7	18.6	18.6	35.9	15.2	13.5
2001/02										
Qtr.I	15.7	16.6	21.1	26.7	19.3	18.0	18.0	33.0	13.4	14.8
Qtr.II	15.6	16.8	20.3	26.7	19.6	18.9	18.9	32.4	12.8	14.2
Qtr.III	15.2	16.5	19.9	27.2	18.6	18.9	18.9	31.9	12.4	13.2
Qtr.IV	15.6	16.3	20.3	27.4	19.2	20.7	20.7	32.0	11.8	12.1
2002/03										
Qtr.I	18.1	18.7	20.2	27.5	22.3	20.5	20.5	32.0	13.8	11.2
Qtr.II	19.7	20.0	20.6	27.6	22.7	21.4	21.4	32.5	14.6	11.6
Qtr.III	21.4	21.7	19.9	28.3	25.0	23.5	23.5	32.1	16.2	13.0
Qtr.IV	23.1	22.7	23.4	29.8	27.9	24.4	24.4	31.4	20.3	13.5
2003/04										
Qtr.I	24.4	24.4	23.5	30.7	26.7	22.4	22.4	31.5	22.4	12.9
Qtr.II	22.3	22.2	22.9	30.1	26.9	22.1	22.1	34.6	22.2	14.4
Qtr.III	21.2	20.6	23.5	31.0	27.0	25.8	25.8	32.9	18.7	14.7
Qtr.IV	22.8	22.1	24.1	32.0	27.7	26.8	26.8	34.2	22.2	15.3
2004/05										
Qtr.I	23.6	22.8	25.0	31.9	27.0	23.3	23.3	35.3	24.2	16.1
Qtr.II	23.6	22.8	24.9	31.8	27.5	22.7	22.7	36.6	24.8	16.4
Qtr.III	24.3	22.9	26.3	32.9	27.4	26.8	26.8	35.2	21.8	19.2
Qtr.IV	25.9	24.5	27.7	32.6	27.6	26.4	26.4	36.3	23.1	19.0
2005/06										
Qtr.I	27.3	26.3	29.4	33.7	26.5	23.8	23.8	38.9	22.8	20.0
Qtr.II	26.8	26.4	29.5	33.0	26.5	24.3	24.3	37.0	22.2	20.1
Qtr.III	26.9	27.2	29.9	33.6	27.1	24.6	24.6	38.7	22.1	19.6
Qtr.IV	28.6	28.4	35.7	34.5	27.6	28.0	28.0	44.3	21.5	22.4
2006/07										
Qtr.I	31.2	31.0	39.1	36.2	27.0	30.6	30.6	42.8	21.5	23.9
Qtr.II	32.3	32.1	40.0	38.1	28.6	31.4	31.4	42.3	22.0	23.7
Qtr.III	33.5	33.3	41.1	38.6	31.2	33.3	33.3	40.5	32.5	24.1
Qtr.IV	35.3	34.4	43.0	40.2	34.7	35.6	35.6	40.6	51.6	24.9
2007/08										
Qtr.I	37.8	37.0	44.7	39.7	37.4	35.0	35.0	40.1	77.8	27.1
Qtr.II	40.4	40.0	44.7	40.8	42.2	39.1	39.1	39.3	79.9	28.5
Qtr.III	45.2	45.5	48.6	46.3	46.0	49.4	49.4	43.9	81.7	29.3
Qtr.IV	57.5	60.8	54.8	52.3	52.0	54.9	54.9	48.2	93.0	31.6
2008/09										
Qtr.I	73.3	85.7	60.5	56.3	52.1	54.2	54.2	59.2	103.7	32.0
Qtr.II	65.9	79.2	60.6	58.0	49.1	53.2	53.2	61.8	77.9	33.0
Qtr.III	61.8	72.8	60.7	59.7	45.5	63.8	63.8	72.3	51.6	34.9
Qtr.IV	62.5	71.4	62.5	64.8	44.5	69.8	69.8	76.5	41.9	35.9
2009/10										
Qtr.I	62.8	73.7	63.9	65.6	45.6	59.5	59.5	78.2	43.1	37.8
Qtr.II	60.2	70.5	63.3	65.6	46.0	58.9	58.9	78.3	48.4	41.4
Qtr.III	60.9	70.6	64.9	68.6	46.3	64.4	64.4	85.5	56.8	42.4
Qtr.IV	61.2	68.3	67.0	70.3	49.7	67.3	67.3	87.6	73.8	41.8
2010/11										
Qtr.I	62.2	67.6	70.3	74.2	54.1	70.0	70.0	85.2	83.5	47.8
Qtr.II	66.1	67.1	70.1	78.3	66.5	83.3	83.3	88.8	74.5	59.0
Qtr.III	73.8	70.2	63.2	87.0	72.4	98.6	98.6	85.7	77.2	77.3
Qtr.IV	88.0	82.5	70.6	94.4	101.9	101.8	101.8	88.9	111.9	86.3
2011/12										
Qtr.I	95.1	91.5	89.2	98.3	105.9	90.2	90.2	90.7	124.4	85.4
Qtr.II	99.6	98.3	95.6	99.3	100.8	94.8	94.8	97.2	123.4	94.3
Qtr.III	107.6	104.6	109.7	113.3	105.0	103.6	112.3	100.4	111.3	93.3
Qtr.IV	116.5	112.4	132.5	128.6	114.1	101.7	126.8	100.1	117.1	84.6
2012/13										
Qtr.I	117.0	118.5	141.4	126.9	110.5	120.3	124.6	103.5	105.5	85.1
Qtr.II	114.9	118.2	143.6	128.4	105.5	138.4	114.6	108.2	97.9	81.7
Qtr.III	114.5	114.9	149.0	135.2	105.6	129.3	114.7	117.2	91.0	77.9
Qtr.IV	116.0	117.1	149.2	136.1	109.6	126.7	118.5	116.4	91.1	75.9
2013/14										
Qtr.I	121.3	127.0	156.5	139.8	108.3	132.8	121.8	124.6	92.4	75.4
Qtr.II	124.6	134.4	159.5	140.3	107.2	130.7	118.4	123.4	94.3	76.3
Qtr.III	121.0	117.2	161.7	146.9	112.1	136.7	124.1	121.4	90.8	77.5
Qtr.IV	126.2	123.1	165.8	152.5	118.7	127.8	128.1	123.8	107.7	91.2
2014/15										
Qtr.I	133.3	130.1	170.9	155.8	131.6	137.4	126.6	122.4	137.8	93.9
Qtr.II	134.3	127.8	172.3	158.0	134.7	135.0	134.5	127.4	126.8	95.9
Qtr.III	139.8	122.6	176.5	169.1	140.6	140.3	151.4	124.1	138.4	88.5
Qtr.IV	150.6	127.2	183.9	188.1	153.9	139.9	160.0	129.7	193.6	81.7
2015/16										
Qtr.I	161.8	134.5	194.7	189.3	154.9	149.6	159.7	126.7	296.2	79.1
Q.II	164.5	134.7	197.9	189.8	154.2	153.6	163.2	127.7	318.8	79.4
QIII	154.7	135.1	199.6	196.8	148.1	159.5	158.0	127.4	202.6	78.1
QIV	153.9	135.5	200.0	199.7	147.2	159.9	156.3	129.7	188.0	77.0
2016/17										
QI	154.0	135.4	200.1	203.6	146.3	161.5	159.1	134.6	175.4	75.2
QII	156.0	146.0	210.7	206.4	152.4	159.2	160.7	159.1	137.4	98.9
QIII	155.6	139.5	213.5	212.5	156.9	165.8	165.0	153.0	127.1	95.8

Source: Central Statistical Authority and NBE staff computation.
* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 F(8): Regional States' Consumer Price Indices (Food)

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
					SNNPR					
2000/01										
Q.III	19.3	18.7	19.1	30.9	26.2	19.6	19.6	39.0	13.4	12.5
Q.IV	18.8	17.9	19.1	30.1	23.7	17.9	17.9	38.2	13.4	13.1
2001/02										
Q.I	18.0	15.6	18.5	23.2	22.0	17.4	17.4	38.3	11.1	12.9
Q.II	18.5	15.7	18.4	25.9	22.7	19.5	19.5	36.9	10.5	11.2
Q.III	18.0	15.3	18.7	25.1	22.9	19.7	19.7	36.6	11.3	9.2
Q.IV	18.1	15.8	18.9	25.4	22.9	19.1	19.1	36.4	11.9	7.8
2002/03										
Q.I	18.3	17.1	18.7	25.6	25.1	18.7	18.7	35.6	11.1	7.5
Q.II	19.7	18.7	19.1	26.3	26.3	19.9	19.9	35.3	11.3	7.3
Q.III	20.8	20.5	19.4	26.9	28.1	19.8	19.8	35.2	13.6	7.9
Q.IV	22.0	22.1	20.0	25.9	30.6	21.4	21.4	34.9	16.8	8.9
2003/04										
Q.I	23.0	23.7	20.5	27.2	29.0	20.3	20.3	35.2	19.5	10.6
Q.II	22.2	21.5	20.8	26.9	29.8	20.6	20.6	37.0	16.2	10.2
Q.III	20.9	19.9	20.7	27.0	30.5	20.7	20.7	35.0	16.2	11.0
Q.IV	22.7	21.6	21.7	28.5	31.7	21.9	21.9	34.8	19.2	13.5
2004/05										
Q.I	23.0	22.5	22.4	27.9	30.3	21.3	21.3	35.3	21.0	14.5
Q.II	23.7	23.0	22.5	28.9	32.7	21.5	21.5	35.4	20.8	14.3
Q.III	24.1	23.1	22.7	28.4	34.1	22.4	22.4	34.6	19.3	17.8
Q.IV	26.3	25.2	25.3	29.0	34.4	23.5	23.5	36.4	19.5	19.8
2005/06										
Q.I	27.1	25.8	27.4	30.3	33.1	23.6	23.6	38.0	20.7	22.4
Q.II	27.3	24.6	28.2	30.6	34.0	26.1	26.1	37.7	20.9	21.9
Q.III	27.9	25.7	28.9	31.5	35.1	26.7	26.7	38.7	20.8	22.2
Q.IV	30.0	28.2	33.6	31.9	36.7	29.6	29.6	39.8	20.8	22.8
2006/07										
Q.I	32.4	31.1	36.8	33.1	36.6	31.0	31.0	39.4	20.8	22.9
Q.II	33.3	32.2	37.9	35.1	37.4	32.1	32.1	38.9	21.5	23.5
Q.III	33.4	32.2	39.4	35.7	39.3	32.8	32.8	39.2	27.8	23.8
Q.IV	34.6	33.0	42.0	37.6	42.2	32.2	32.2	40.1	39.9	24.7
2007/08										
Q.I	37.0	35.4	42.9	38.6	45.5	33.1	33.1	39.0	49.8	28.3
Q.II	38.6	36.9	44.1	40.7	49.9	36.5	36.5	38.5	57.7	29.8
Q.III	43.4	40.3	46.2	42.7	58.7	46.1	46.1	43.9	57.4	31.6
Q.IV	56.7	58.3	52.8	48.2	64.6	55.4	55.4	50.5	65.9	34.6
2008/09										
Q.I	71.9	84.6	60.2	52.1	63.0	49.1	49.1	59.6	73.9	36.9
Q.II	62.6	75.7	59.4	54.7	63.0	49.9	49.9	64.3	55.7	34.4
Q.III	58.4	67.6	55.6	58.9	61.4	55.0	55.0	71.9	38.8	31.9
Q.IV	60.6	69.4	58.5	61.4	67.3	59.9	59.9	73.3	30.4	33.0
2009/10										
Q.I	61.2	71.6	62.1	64.9	63.5	54.7	54.7	74.2	29.8	40.7
Q.II	60.9	68.0	62.6	68.7	64.6	60.6	60.6	76.8	37.1	40.4
QIII	60.6	66.7	62.9	71.7	64.4	61.7	61.7	79.8	44.2	37.8
Q.IV	58.9	65.4	66.1	71.4	65.5	57.6	57.6	81.2	58.1	38.9
2010/11										
Q.I	59.1	62.2	67.3	72.5	66.7	64.3	64.3	81.3	73.9	46.7
Q.II	63.0	62.9	68.7	79.0	78.6	74.1	74.1	86.2	58.3	56.9
Q.III	73.5	71.2	59.7	84.6	89.3	92.2	92.2	86.7	65.2	86.0
Q.IV	91.5	85.6	67.1	90.0	118.4	102.3	102.3	91.4	91.6	107.3
2011/12										
Q.I	98.0	98.6	87.5	93.4	102.7	80.0	80.0	94.5	98.6	113.5
Q.II	100.5	99.6	97.1	98.0	98.9	96.9	96.9	97.4	102.1	107.3
Q.III	109.3	103.5	110.1	109.6	107.3	103.6	115.3	101.1	103.9	105.1
Q.IV	120.1	116.6	129.6	112.8	121.5	102.6	127.6	102.1	109.0	96.1
2012/13										
Q.I	123.1	126.9	139.8	114.1	109.5	113.1	127.7	97.9	108.3	92.1
Q.II	121.7	111.2	140.9	118.6	107.2	132.6	136.0	99.5	105.1	87.5
Q.III	122.6	109.1	144.5	124.0	108.9	120.4	140.5	102.0	102.9	78.8
Q.IV	125.5	120.7	153.1	129.5	110.8	109.9	136.8	102.7	104.3	79.2
2013/14										
Q.I	130.6	128.5	155.7	131.3	108.5	107.7	142.8	100.3	104.0	82.7
Q.II	129.7	123.5	164.1	134.5	109.9	119.8	142.3	100.1	108.0	78.1
Q.III	131.2	115.2	165.5	140.8	113.5	114.4	151.2	100.4	110.2	74.0
Q.IV	135.9	126.0	169.9	140.6	118.1	108.2	148.1	100.9	112.4	102.6
2014/15										
Q.I	134.9	129.6	171.6	149.1	115.1	112.3	141.2	101.8	104.8	112.5
Q.II	134.0	115.0	174.1	152.5	120.9	128.5	146.0	105.1	116.5	113.8
Q.III	138.0	112.9	176.3	160.2	129.9	135.6	154.9	104.4	129.3	105.4
Q.IV	149.2	121.2	183.7	166.1	137.1	124.0	171.4	103.3	155.0	103.9
2015/16										
Q.I	152.3	128.5	193.5	167.7	134.3	138.1	168.9	104.2	190.3	97.9
Q.II	150.3	124.4	196.0	168.4	135.0	143.8	165.3	105.5	202.1	95.1
QIII	148.1	123.9	194.5	172.6	132.3	151.9	163.7	102.3	193.6	82.8
QIV	148.9	126.3	195.3	175.8	130.5	152.7	165.3	101.5	183.1	81.2
2016/17										
QI	150.8	127.5	195.3	180.6	129.7	151.3	168.4	104.8	187.5	81.4
QII	162.6	140.8	207.3	191.9	130.0	164.7	179.4	112.1	203.5	96.2
QIII	172.5	144.7	212.6	198.3	142.8	163.8	196.7	114.1	215.2	94.9

Source: Central Statistical Authority and NBE staff computation.

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21 F(9): Regional States' Consumer Price Indices (Food)

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
					SOMALI					
2000/01										
Q.III	19.5	20.9	18.6	22.8	32.8	25.2	25.2	23.5	24.9	25.7
Q.IV	19.4	21.3	18.3	22.8	31.1	24.6	24.6	22.1	24.4	23.6
2001/02										
Q.I	19.3	19.2	17.5	23.6	28.5	23.9	23.9	20.5	24.6	27.3
Q.II	19.0	19.3	16.8	24.1	27.9	24.8	24.8	19.3	24.2	26.2
Q.III	19.1	19.8	15.2	21.8	28.2	27.0	27.0	19.6	22.0	24.8
Q.IV	19.5	20.5	16.0	22.7	28.0	27.5	27.5	19.2	15.7	24.4
2002/03										
Q.I	20.7	21.8	16.4	22.9	26.8	26.6	26.6	18.8	13.7	25.2
Q.II	21.9	22.8	16.1	23.5	30.0	27.9	27.9	20.8	14.8	23.9
Q.III	22.5	23.0	16.8	24.3	31.9	29.8	29.8	21.4	17.3	24.8
Q.IV	22.9	22.7	16.9	26.4	31.2	31.7	31.7	20.9	21.5	26.5
2003/04										
Q.I	22.6	22.8	18.1	25.7	29.6	30.9	30.9	21.0	25.3	24.2
Q.II	22.4	22.7	19.1	24.3	29.3	28.2	28.2	22.5	24.0	26.7
Q.III	21.1	21.9	19.0	24.0	28.6	29.6	29.6	21.0	19.0	25.0
Q.IV	21.8	22.2	20.5	26.1	29.6	32.0	32.0	21.8	18.2	25.6
2004/05										
Q.I	22.8	23.2	21.5	26.1	30.0	31.1	31.1	23.5	19.4	25.8
Q.II	23.9	24.2	21.5	26.4	30.0	28.5	28.5	24.1	19.7	27.2
Q.III	23.6	23.3	21.8	26.2	29.6	31.6	31.6	23.7	20.0	30.3
Q.IV	26.4	26.6	21.6	28.1	29.7	35.7	35.7	24.0	20.6	26.1
2005/06										
Q.I	28.5	28.1	22.2	28.6	30.1	38.1	38.1	26.5	23.0	27.2
Q.II	28.4	28.8	20.7	29.7	30.2	36.2	36.2	26.5	20.8	29.0
Q.III	29.2	29.7	21.4	29.5	31.3	37.1	37.1	28.7	21.3	30.4
Q.IV	30.3	30.1	23.4	31.8	32.2	38.8	38.8	31.7	21.2	32.5
2006/07										
Q.I	31.6	31.1	26.4	33.8	32.5	38.7	38.7	32.2	21.0	36.0
Q.II	31.7	31.8	27.4	34.0	33.4	37.3	37.3	32.0	21.8	35.5
Q.III	32.2	32.9	27.9	33.0	33.9	38.3	38.3	31.5	26.7	35.2
Q.IV	32.1	33.5	28.1	29.8	34.3	40.4	40.4	30.2	44.0	35.2
2007/08										
Q.I	34.1	34.9	30.6	29.6	37.6	40.4	40.4	30.6	72.7	37.3
Q.II	35.3	36.8	34.8	30.3	45.6	40.4	40.4	29.2	66.7	36.3
Q.III	39.5	40.6	35.4	35.0	50.0	56.0	56.0	32.9	57.0	42.7
Q.IV	47.9	51.3	38.2	42.2	58.3	64.0	64.0	38.4	65.3	46.9
2008/09										
Q.I	65.0	78.9	44.4	51.2	63.7	71.1	71.1	43.8	79.4	42.8
Q.II	59.4	71.6	43.4	52.3	60.6	66.5	66.5	50.0	60.0	44.6
Q.III	59.9	69.4	46.1	58.7	59.0	69.9	69.9	50.0	53.7	58.3
Q.IV	62.4	69.8	50.2	66.3	58.7	75.0	75.0	50.1	44.2	64.1
2009/10										
Q.I	63.3	71.0	51.3	64.9	57.0	71.8	71.8	50.3	36.4	62.3
Q.II	63.9	72.2	55.1	64.9	58.4	68.0	68.0	50.2	40.0	62.8
Q.III	64.4	73.8	55.1	69.6	60.0	63.3	63.3	50.4	40.6	71.0
Q.IV	64.2	72.7	61.1	59.5	63.0	71.2	71.2	52.8	52.9	68.5
2010/11										
Q.I	64.8	67.9	68.0	64.1	65.4	83.2	83.2	60.4	71.5	69.3
Q.II	75.1	69.3	73.6	78.1	77.0	98.3	98.3	72.7	58.4	106.3
Q.III	80.7	75.1	63.7	85.0	89.9	99.0	99.0	78.2	61.0	111.9
Q.IV	89.5	83.8	74.8	89.7	98.2	114.0	114.0	83.0	86.3	108.0
2011/12										
Q.I	93.4	94.1	93.5	89.7	105.5	106.4	106.4	94.7	114.5	81.1
Q.II	96.5	97.9	94.4	91.4	98.3	101.2	101.2	98.8	109.7	90.4
Q.III	105.1	104.1	110.4	106.1	100.9	126.5	112.5	102.8	110.0	118.7
Q.IV	109.9	104.9	127.3	106.5	100.5	119.0	133.7	115.8	119.4	123.0
2012/13										
Q.I	111.5	105.2	137.0	108.5	102.0	127.3	136.1	114.9	119.1	161.1
Q.II	116.7	111.7	136.2	121.3	100.5	139.2	125.7	115.3	126.4	183.2
Q.III	115.9	110.4	144.9	124.0	101.2	145.5	105.4	115.5	127.4	181.0
Q.IV	117.8	111.9	150.3	116.5	100.6	130.3	134.4	118.3	133.9	192.2
2013/14										
Q.I	120.1	115.1	157.9	118.2	96.5	154.9	157.7	113.4	139.5	200.2
Q.II	122.9	122.4	151.0	125.8	98.0	160.2	131.6	111.7	145.4	191.0
Q.III	124.9	123.2	141.5	133.3	97.7	178.1	139.0	110.2	155.3	203.8
Q.IV	124.2	123.5	146.3	123.5	97.6	183.7	144.6	110.8	156.1	208.8
2014/15										
Q.I	128.4	128.0	151.9	131.3	104.9	224.5	152.9	110.7	154.2	203.7
Q.II	129.1	130.0	152.2	128.8	106.5	182.9	151.6	110.7	157.7	209.2
Q.III	130.2	127.1	156.7	135.4	106.1	210.9	158.2	114.4	156.8	214.4
Q.IV	134.1	129.9	154.3	147.7	107.2	227.2	166.6	114.1	163.8	217.9
2015/16										
Q.I	133.6	129.3	165.3	142.0	109.5	202.5	153.1	117.7	164.8	223.4
Q.II	134.9	131.8	160.1	147.0	109.4	208.5	147.9	117.9	160.8	221.8
QIII	136.7	131.9	155.8	155.3	107.1	253.4	160.7	119.8	154.5	213.6
QIV	138.1	132.9	160.2	158.9	105.9	257.6	160.6	120.7	160.4	213.4
2016/17										
QI	139.8	134.1	163.7	165.3	105.4	256.7	154.3	122.3	160.4	213.4
QII	148.8	132.4	179.9	177.3	109.2	210.8	176.9	151.9	176.6	218.3
QIII	156.6	138.5	173.6	190.4	129.2	235.3	171.1	159.6	187.4	222.3

Source: Central Statistical Authority and NBE staff computation.

* The 2000/01 annual index is calculated from the last two quarters value.

Table 21F(10): Regional States' Consumer Price Indices (Food)

December 2000 = 100

Period	Food & Non-alcoholic Index	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
TIGRAY										
2000/01										
Q.III	25.0	25.7	18.1	25.2	24.5	30.6	30.6	37.9	28.1	12.1
Q.IV	24.8	25.3	19.3	25.8	23.4	33.0	33.0	42.4	26.0	11.8
2001/02										
Q.I	22.9	23.2	20.4	25.8	21.1	30.5	30.5	40.5	23.9	11.9
Q.II	22.3	22.7	20.3	25.8	20.2	30.8	30.8	38.6	24.0	11.8
Q.III	21.8	22.3	20.5	24.4	21.9	29.6	29.6	35.8	24.0	10.7
Q.IV	22.9	24.0	20.6	24.3	21.8	29.3	29.3	36.5	25.2	9.0
2002/03										
Q.I	26.3	26.5	21.7	25.4	28.5	31.4	31.4	37.1	23.8	8.3
Q.II	27.2	27.1	21.3	27.9	29.2	29.9	29.9	36.1	22.9	7.8
Q.III	26.9	26.7	20.2	25.0	30.4	31.7	31.7	35.3	26.2	8.3
Q.IV	28.5	27.3	21.0	25.0	34.9	35.2	35.2	34.8	30.7	8.9
2003/04										
Q.I	30.6	28.6	22.8	27.1	35.1	34.7	34.7	35.9	33.8	9.7
Q.II	28.5	27.4	22.3	27.0	32.1	31.0	31.0	41.0	32.6	9.5
Q.III	26.8	27.3	22.1	25.0	32.3	32.3	32.3	38.6	28.4	9.8
Q.IV	29.2	28.7	23.2	26.0	32.2	33.9	33.9	38.4	32.2	11.7
2004/05										
Q.I	31.2	29.8	24.6	27.5	34.1	31.9	31.9	42.0	34.5	12.8
Q.II	31.1	29.3	23.9	28.0	33.3	30.5	30.5	42.3	35.5	13.0
Q.III	30.7	28.6	24.0	28.1	32.3	33.3	33.3	41.4	35.4	15.3
Q.IV	32.4	30.6	26.0	28.1	30.9	35.8	35.8	42.5	29.5	16.8
2005/06										
Q.I	35.4	33.1	27.8	34.6	29.6	36.6	36.6	48.3	29.9	17.0
Q.II	35.1	34.6	29.7	32.7	29.4	32.4	32.4	45.4	29.0	17.8
Q.III	34.7	34.2	29.0	32.5	31.0	33.7	33.7	46.0	28.6	18.6
Q.IV	35.7	33.5	31.3	31.5	31.8	34.2	34.2	53.4	27.7	19.5
2006/07										
Q.I	37.2	33.7	35.3	34.3	32.5	35.3	35.3	49.7	29.5	19.6
Q.II	37.8	34.5	36.2	35.1	32.3	36.3	36.3	47.8	31.0	20.0
Q.III	38.8	35.7	35.8	36.3	35.1	38.0	38.0	45.7	40.2	20.4
Q.IV	41.2	35.6	41.3	37.7	39.9	39.4	39.4	46.4	64.4	20.1
2007/08										
Q.I	46.4	37.8	43.3	38.6	43.2	42.9	42.9	45.6	105.0	21.7
Q.II	49.6	40.6	43.5	39.2	47.7	48.6	48.6	45.0	113.3	25.1
Q.III	53.6	45.5	43.8	40.6	58.2	49.6	49.6	49.8	103.9	26.8
Q.IV	66.6	58.7	47.4	44.9	65.3	55.8	55.8	54.6	115.3	29.2
2008/09										
Q.I	89.5	83.5	51.1	53.5	64.7	64.8	64.8	66.6	136.5	30.4
Q.II	84.3	80.5	50.2	57.4	60.5	65.1	65.1	66.6	110.7	28.7
Q.III	75.9	74.1	50.1	56.5	58.1	65.9	65.9	78.0	65.7	29.5
Q.IV	74.1	75.4	52.2	58.5	56.9	73.3	73.3	81.6	51.2	30.6
2009/10										
QI	74.9	76.8	56.8	63.7	53.0	74.2	74.2	84.7	49.9	31.6
QII	75.4	76.3	55.3	65.9	54.8	61.6	61.6	90.6	51.3	39.6
QIII	73.5	75.1	54.5	63.3	57.3	63.4	63.4	94.2	59.5	41.1
Q.IV	75.8	75.7	59.1	68.4	61.5	68.7	68.7	99.3	82.1	41.3
2010/11										
Q.I	75.8	75.8	62.7	70.9	64.2	78.1	78.1	93.4	85.2	41.0
Q.II	74.3	71.9	64.3	79.3	79.2	82.9	82.9	95.8	79.4	46.3
Q.III	76.6	72.5	64.2	78.3	84.6	82.6	82.6	92.8	79.2	66.0
Q.IV	88.8	81.3	72.5	81.4	107.8	94.0	94.0	100.9	117.0	91.6
2011/12										
Q.I	98.1	87.3	92.7	95.3	102.0	103.6	103.6	95.0	141.6	92.6
Q.II	101.7	94.4	99.7	99.8	99.9	100.0	100.0	97.2	135.4	96.9
Q.III	106.0	105.9	105.0	102.4	106.4	94.1	107.0	100.4	111.1	102.6
Q.IV	115.6	119.1	122.1	114.2	107.4	100.3	113.6	98.5	117.5	100.1
2012/13										
Q.I	122.9	127.3	133.2	122.7	110.1	113.0	119.0	99.9	139.3	85.3
Q.II	119.8	131.4	134.9	132.5	105.6	121.0	98.1	99.2	128.6	79.1
Q.III	118.2	132.4	135.0	130.1	107.0	121.0	87.5	102.4	126.4	77.4
Q.IV	124.3	143.3	138.3	131.2	109.2	98.2	94.0	102.7	128.3	75.5
2013/14										
Q.I	136.2	155.4	150.2	141.1	108.8	68.0	123.1	99.1	132.5	76.5
Q.II	131.9	154.2	149.6	143.4	106.7	74.1	103.3	99.7	130.5	73.7
Q.III	124.6	137.3	148.8	137.5	111.7	74.1	102.1	99.2	128.5	75.3
Q.IV	128.1	140.3	156.2	132.4	113.1	74.1	104.9	99.1	130.8	83.3
2014/15										
Q.I	130.4	142.1	150.4	146.6	116.4	83.5	109.8	99.9	134.8	90.2
Q.II	131.3	137.3	149.0	154.4	113.5	96.0	126.7	98.1	134.6	93.5
Q.III	127.2	127.8	149.8	142.7	117.3	102.7	123.3	99.5	138.3	91.8
Q.IV	129.2	127.2	153.6	148.2	112.6	102.7	129.9	99.5	147.4	91.3
2015/16										
Q.I	139.6	138.2	153.8	159.5	120.3	93.4	146.8	99.6	174.1	87.0
Q.II	143.3	140.4	154.9	161.4	123.9	101.6	151.0	99.6	191.5	85.2
QIII	146.7	144.5	153.5	160.1	118.3	125.7	156.0	103.3	204.3	82.4
QIV	146.6	145.1	154.9	161.0	116.6	125.7	154.0	107.8	204.8	79.8
2016/17										
QI	147.0	145.5	155.9	148.1	114.1	125.7	158.4	122.3	199.3	79.3
QII	156.9	155.6	176.7	168.6	118.6	125.7	152.8	129.9	224.9	85.0
QIII	153.9	148.4	176.2	162.7	123.3	125.7	145.1	125.5	230.9	94.0

Source: Central Statistical Authority and NBE staff computation.
* The 2000/01 annual index is calculated from the last two quarters value.

Table 22 A1: Ethiopia: Direction of External Trade: EXPORT

In thousands of Birr

Country of Destination	2010	2011	2012	2013	2014	2015	2016
Djibouti	849144.8	1172260.1	2313228.9	1380433.1	3747193.9	1941788.5	2350936.7
Egypt	585058.5	764013.2	768260.3	818229.2	1012133.0	684520.9	315108.1
Ghana	2094.8	1117.1	9582.3	4292.2	136.8	6863.1	832.1
Kenya	54434.1	176485.4	190932.3	269555.1	431754.9	656490.8	625147.6
Libia	1834.5	2297.5	68040.2	0.0	4163.4	0.0	0.0
Morocco	10976.1	28363.6	11632.6	15895.1	3746.1	2040.4	6841.3
Nigeria	2215.0	2990.0	10297.6	2735.2	47617.8	63719.5	90565.5
Ruwanda	569.9	1114.0	993.9	9793.9	28670.2	42368.3	57909.1
Somali Land	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Somalia	3139271.5	4061406.4	5989640.7	5798201.3	6371904.9	6240561.4	5827108.7
South Africa	1030363.9	89326.4	194964.0	218061.1	257504.8	226770.4	260057.5
Sudan	2053243.9	2983061.3	2008904.2	1707190.9	1629734.3	1595427.4	993600.1
Tanzania	5959.6	3084.1	969.4	1045.6	15211.2	255.9	401.9
Uganda	24333.6	14963.0	7044.1	2765.9	10051.8	4295.5	5913.3
Zambia	369.2	20.4	119.4	503.8	110.0	2398.8	10974.8
Zembabwe	1147.8	3549.5	788.6	3632.8	4272.4	6716.0	4025.0
Others	146791.5	171537.0	289802.8	514287.0	792557.5	341524.6	477440.0
Total	**7907808.6**	**9475589.2**	**11865201.5**	**10746622.1**	**14328992.6**	**11815745.3**	**11026861.7**
%Share Of Continent	**23.0**	**18.8**	**21.1**	**19.4**	**22.1**	**20.0**	**18.4**
Austria	365.7	1297.4	1644.6	1735.5	4310.4	2931.2	22747.8
Belgium	766865.8	1129952.5	1206977.6	1025131.4	1087850.9	1182982.5	1436499.1
Bulgaria	9100.7	17775.7	40564.4	82919.2	99420.1	86949.0	43611.4
Cyprus	1208.7	29.6	2392.2	3217.3	5007.8	640.5	151.2
Czech Republic	5564.4	3925.4	7320.4	5569.1	13779.0	21577.7	22939.8
Slovakia	0.0	0.0	0.0	1897.5	4395.7	1466.6	4072.5
Denmark	18362.4	14816.2	35758.1	32455.9	17723.0	20802.4	30025.0
Finland	38401.9	157776.1	87678.9	51661.1	80304.0	90939.5	90178.8
France	505675.0	823513.2	812971.3	530534.4	877613.3	682717.6	807422.0
Germany	3676129.0	5412655.7	5190387.9	3730991.2	3754508.5	4271155.2	3486254.3
Greece	104335.8	161358.8	136034.9	260072.5	235797.7	214131.5	209499.8
Hungary	4664.1	6030.5	29465.0	34564.1	18858.6	15129.0	18955.3
Ireland	225.2	4981.1	1335.4	4968.8	4393.8	11865.0	10363.8
Italy	767672.2	1830342.8	1265069.2	1127453.5	1244816.9	1071373.1	1101650.8
Netherlands	2325158.7	3589200.5	3513356.8	3160616.3	3899530.0	3910613.0	3911035.2
Norway	83421.5	114266.4	152810.3	141325.7	202256.0	193648.3	190592.2
Poland	20903.7	10005.3	2097.0	17660.3	23192.2	18930.3	9048.4
Portugal	13224.5	10264.5	58441.4	58595.2	107108.4	70872.1	127631.2
Rumania	26297.6	64555.6	79944.9	62136.7	63661.9	35255.4	12665.6
Spain	82768.8	202110.6	278937.8	188107.6	157484.0	312381.6	266256.9
Sweden	345076.1	631746.6	435154.5	264471.8	307877.4	333582.0	266867.3
Switzerland	4876617.7	8672031.8	9644798.9	9439555.7	7895981.9	6490540.8	5266886.0
Turkey	448459.6	793508.0	918743.3	1460875.2	1267997.9	854569.2	463675.1
Ukraine	1647.3	549.2	3605.7	1288.6	1569.6	9366.3	14853.7
United Kingdom	790362.3	1036992.2	804000.1	916862.0	888555.1	806313.4	1069053.4
Russia	87990.9	170085.7	210565.2	289418.9	405160.0	283476.8	289381.7
Yugoslavia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	32888.7	129769.9	228751.3	106316.3	121332.5	270792.0	639646.5
Total	**15033388.3**	**24988711.1**	**25148807.1**	**23000401.7**	**22790486.7**	**21265002.1**	**19811964.8**
%Share Of Continent	**43.8**	**49.7**	**44.7**	**41.4**	**35.2**	**36.0**	**33.1**
Brazil	0.0	0.0	0.0	50.0	0.0	8764.8	9178.4
Canada	115069.8	173658.6	167388.9	166782.8	214767.3	216338.4	268404.1
Cuba	0.0	0.0	0.0	325.5	15043.2	0.0	0.0
Mexico	15924.2	41359.7	21189.4	15661.3	12529.3	37776.3	40458.2
United States	1387899.5	1571684.8	1741318.4	2223193.5	2413259.7	3913895.0	3733304.1
Others	40185.0	165850.0	147274.5	66745.5	886388.5	189789.5	231818.7
Total	**1559078.4**	**1952553.1**	**2076859.0**	**2472758.7**	**3541988.1**	**4366563.9**	**4283163.5**
%Share Of Continent	**4.5**	**3.9**	**3.7**	**4.5**	**5.5**	**7.4**	**7.2**
China, Mainland	3330807.6	4764263.2	5167985.4	5682920.3	8071388.2	6145483.9	7498265.1
China, Taiwan	34908.6	34265.7	44820.6	114825.8	86264.9	134753.6	242155.2
Hong Kong	98715.7	378664.7	523566.5	655428.0	342188.3	434907.0	390835.7
India	401662.3	553031.3	667923.1	659101.4	947722.2	1323550.6	1440185.8
Indonesia	131343.7	219306.2	260365.2	442638.8	579643.5	419364.5	581396.8
Israel	752915.3	1079551.0	1112383.2	1822061.3	2016939.4	1697745.0	1366387.4
Japan	535178.4	596903.3	1260749.0	1423109.6	1884123.0	1388756.3	1541929.9
N.Korea, Pdrk	16724.9	54732.0	24451.6	40602.6	223.3	10146.1	31494.6
S.Korea	132137.3	235899.3	336747.5	428910.5	660360.4	902688.1	1114526.1
Kuwait	9424.2	45894.4	38566.8	53491.8	54954.6	59591.3	28418.5
Lebanon	10467.2	79992.5	41232.7	104309.0	90398.2	15787.8	16460.4
Malaysia	9871.6	5929.0	12398.4	57837.7	45580.5	5556.5	107335.2
Pakistan	333743.0	192626.5	768074.1	896279.3	678817.2	855052.2	1441769.4
Saudi Arabia	2057646.6	2837432.3	3085698.2	3075268.7	3836761.6	4028128.5	3981781.2
Singapore	90801.2	46255.1	27476.5	14236.7	22061.2	204215.6	128152.6
Yemen	263614.8	342272.8	379117.3	571866.5	734790.4	439271.6	362192.6
Thailand	35140.8	155088.6	140299.9	147971.0	111444.1	105215.7	94324.3
UAE	1119157.4	1284684.7	1340649.8	1395130.2	1931357.2	1791062.6	1982406.3
Others	370393.0	846426.7	1644761.6	1320681.0	1550549.5	1160854.1	1879038.7
Total	**9737177.2**	**13654330.2**	**16785231.9**	**18906670.1**	**23645567.4**	**21122130.8**	**24229055.8**
%Share Of Continent	**28.3**	**27.1**	**29.8**	**34.1**	**36.5**	**35.8**	**40.5**
Australia	100714.1	199586.8	332554.2	246875.7	379097.3	417653.3	330080.8
Others	15655.1	55913.1	67670.3	127756.1	77090.7	84325.8	157422.4
Total	**116369.2**	**255499.9**	**400224.5**	**374631.7**	**455711.7**	**501979.2**	**487503.3**
%Share Of Continent	**0.3**	**0.5**	**0.7**	**0.7**	**0.7**	**0.8**	**0.8**
Unspecified	0.0	0.0	0.0				0.0
Grand Total	**34353821.8**	**50326683.5**	**56276324.1**	**55501084.2**	**64762746.5**	**59071421.3**	**59838549.1**

Source: Ethiopian Customs Authority.
Note1: Data for the year 2013 and 2014 is based on updated data from Ethiopian Revenue and Customs Authority
Note2: The data for Czechoslovakia before 2013 represents the sum of Czech republic and Slovakia

Table 22 A2: Ethiopia: Direction of External Trade: IMPORT

In thousands of Birr

Continents	Country	2010	2011	2012	2013	2014	2015	2016
Africa	Djibouti	152.1	4,634.1	1,880.1	19,785.9	7,252.7	4,050,783.9	13.9
	Egypt	1,351,284.9	3,202.1	1,777,945.9	1,990,237.8	3,593,112.7	11,128.5	4,071,335.1
	Ghana	3,387.4	546,341.8	2,384.4	5,687.9	1,666.1	738,056.4	2,514.6
	Kenya	427,681.5	290,467.0	678,285.5	551,882.2	801,793.8	738,056.4	676,008.7
	Libya	263,603.2	290,467.0	-	263,165.0	-	-	2.3
	Nigeria	656.3	134.8	12,412.0	82,933.2	62,055.7	220,674.6	45,219.0
	Ruanda	0.6	-	28.8	378.2	59.7	32.9	68,067.4
	Sudan	1,562,899.0	2,452,191.1	1,161,127.1	136,245.1	4,366,290.2	2,192,155.2	1,549,332.4
	Tanzania	14,984.1	7,469.7	30,576.6	2,930.4	127,120.4	132,600.2	103,133.2
	Uganda	8,266.7	4,869.5	1,561.2	5,177.3	3,125.9	7,381.5	6,962.2
	Zambia	395.8	378.6	56.6	1,028.0	89,519.4	482.3	11,160.1
	Others	2,571,172.1	3,324,070.6	5,564,554.6	2,636,616.0	4,880,495.6	8,224,429.0	8,258,583.7
	Total	**6,204,483.8**	**6,924,226.3**	**9,230,813.0**	**5,696,067.2**	**13,932,492.0**	**15,584,248.5**	**14,792,332.6**
Europe	Austria	274,769.7	196,218.2	586,106.3	560,571.4	572,382.6	1,027,145.6	1,604,322.8
	Belgium	1,237,381.5	1,446,630.4	2,645,543.2	1,798,980.7	4,218,543.5	5,435,019.7	5,044,164.5
	Bulgaria	794,573.9	405,830.6	86,186.4	338,016.0	143,721.4	1,537,581.6	683,870.1
	Cyprus	76,735.5	89,509.1	88,807.2	234,484.2	150,578.9	115,078.1	117,156.1
	Czechoslovakia (former name)	50,204.8	191,298.4	90,640.3	118,980.3	1,130,726.8	276,843.1	531,941.0
	Czechrepublic					1,012,206.1	236,047.0	441,959.6
	Slovakia					118,520.7	40,796.1	89,981.4
	Denmark	253,713.0	470,115.2	488,523.0	305,449.6	824,909.0	694,246.2	715,981.1
	Finland	82,697.1	103,977.0	320,249.9	189,685.0	177,056.2	155,906.3	350,087.1
	France	1,405,956.8	2,313,930.4	3,614,646.3	2,480,592.3	2,351,867.2	3,823,770.8	4,684,217.9
	Germany	2,709,739.9	2,898,011.6	3,199,430.5	4,229,516.1	7,249,151.5	6,806,205.2	7,859,546.7
	Greece	96,373.3	180,894.2	140,476.2	143,842.2	350,442.3	405,742.7	528,971.4
	Hungary	47,255.7	86,698.4	212,739.3	154,821.1	294,461.0	490,887.6	530,673.3
	Ireland	369,445.2	384,656.8	362,766.1	497,656.2	573,979.2	716,987.1	775,362.0
	Italy	5,423,537.9	5,999,479.7	8,468,614.5	8,475,248.1	9,854,864.6	10,476,893.6	15,784,350.7
	Netherlands	1,136,416.0	1,404,726.9	1,630,693.2	3,813,241.8	2,492,065.9	4,604,402.8	3,982,518.3
	Norway	36,995.9	34,421.8	47,457.5	71,440.7	58,782.9	79,266.8	162,289.4
	Poland	88,240.1	100,915.1	273,902.6	254,707.4	579,322.1	735,144.5	2,284,185.2
	Portugal	107,604.0	39,090.7	77,822.2	136,508.8	215,656.2	318,933.8	243,435.8
	Rumania	246,874.1	21,137.4	26,566.6	138,938.5	1,685,883.2	443,410.0	4,500,592.8
	Spain	1,247,190.3	1,446,618.8	2,106,719.9	1,962,063.7	2,678,244.8	2,783,107.6	2,871,957.4
	Sweden	921,184.7	1,265,562.3	1,139,661.0	1,323,169.7	844,072.1	13,232,214.3	9,427,026.6
	Switzerland	480,341.9	474,076.0	621,634.5	783,765.0	904,299.4	1,194,286.5	1,223,807.0
	Turkey	3,212,576.1	5,842,462.2	6,526,492.5	8,409,563.5	8,629,004.2	10,918,514.7	12,682,665.1
	United kingdom	1,219,805.9	1,830,282.8	1,514,325.3	2,006,481.9	3,592,921.5	3,863,439.0	4,557,294.9
	Russia	1,301,202.6	4,546,375.5	2,329,520.8	222,543.3	2,575,137.1	1,745,182.4	3,579,267.5
	Yugoslavia	15,263.3	1,055.7	4.8	8.3	54.9	-	0.0
	Other	1,491,376.0	3,090,900.4	7,016,703.0	4,415,093.2	5,846,854.7	4,458,373.1	5,279,114.8
	Total	**24,327,455.4**	**34,864,875.6**	**43,616,233.1**	**43,065,369.1**	**57,994,983.5**	**76,615,426.4**	**90,536,740.4**
America	Brazil	1,777,894.9	1,319,826.6	2,478,504.6	1,895,842.2	1,496,396.6	1,083,673.4	1,475,502.6
	Canada	188,981.3	362,112.3	266,442.2	535,973.0	1,196,802.2	753,274.2	1,451,315.7
	Cuba	4,401.7	927.4	306.3	3,419.1	1,558.3	3,976.4	1,294.5
	Mexico	22,287.0	30,857.6	37,034.6	57,572.7	180,610.0	159,440.1	126,433.0
	United states	6,307,462.0	6,964,847.9	6,741,540.1	9,427,071.5	15,380,630.1	18,383,911.5	28,006,664.4
	Others	89,336.7	807,104.4	1,991,585.8	177,236.2	226,806.2	684,766.3	303,572.4
	Total	**8,390,363.6**	**9,485,676.2**	**11,515,413.5**	**12,097,114.8**	**18,482,803.4**	**21,069,041.8**	**31,364,782.7**
Asia	China, mainland	20,602,808.4	24,964,592.5	38,886,267.6	50,218,738.1	100,672,421.4	127,862,137.6	112,557,147.3
	China, Taiwan	376,922.5	494,760.7	1,070,584.7	1,106,850.9	1,333,948.4	1,427,654.5	1,106,997.8
	Hong Kong	54,097.6	24,128.9	58,718.2	54,377.6	80,091.6	276,928.2	1,370,238.4
	India	8,485,196.5	12,394,362.3	17,878,819.6	21,273,934.9	21,787,752.1	24,344,942.9	28,557,164.8
	Israel	157,777.6	273,165.9	567,716.2	298,154.8	507,607.3	614,145.1	548,689.5
	Japan	6,609,442.1	7,450,651.8	8,341,760.9	9,462,530.3	12,180,142.5	15,185,118.0	14,472,925.3
	N.korea, pdrk	57,079.2	216,777.9	268,093.4	185,433.0	103,493.8	107,552.8	91,536.9
	S.korea	1,297,821.7	2,686,000.2	3,835,763.8	3,118,319.6	4,771,125.3	4,962,100.1	3,961,888.7
	Kuwait	43,653.2	3,749,483.5	12,995,081.0	4,762,763.2	13,571,707.6	13,326,143.0	13,519,748.9
	Lebanon	19,775.1	28,525.2	51,159.7	42,125.5	80,978.2	167,754.4	106,810.2
	Malaysia	3,130,091.0	4,397,300.9	3,014,971.9	2,718,544.1	2,864,220.8	3,588,092.8	6,251,135.7
	Pakistan	717,542.9	1,824,377.7	878,501.4	964,168.7	1,175,982.7	1,011,155.3	746,091.4
	Saudi arabia	14,585,404.2	15,067,036.6	28,393,519.1	16,170,927.0	24,724,120.4	10,284,257.6	6,497,893.0
	Singapore	73,829.9	68,565.3	93,538.1	88,852.5	236,105.2	323,455.3	516,905.1
	Yemen	115,687.0	217,722.0	469,194.0	214,434.9	661,267.0	132,071.4	91,481.4
	Thailand	1,695,555.9	2,157,711.7	2,455,430.1	3,140,867.6	4,079,354.5	3,079,839.3	2,977,140.6
	Others	24,577,996.2	22,785,237.8	27,142,763.8	26,822,535.1	23,474,859.5	23,206,536.4	25,379,978.4
	Total	**82,600,681.2**	**98,800,401.1**	**146,401,883.6**	**140,643,557.9**	**212,305,178.3**	**229,899,884.7**	**218,753,773.5**
Oceania	Australia	308,547.5	312,015.7	243,040.2	287,605.2	140,252.3	215,659.7	327,371.5
	Unspecified	57,613.8	47,482.6	116,775.0	58,518.3	220,646.7	120,412.3	136,368.6
	Grand total	**121,889,145.3**	**150,434,677.4**	**211,124,145.4**	**201,848,232.5**	**303,076,356.2**	**343,504,673.4**	**355,911,369.3**

Source: Ethiopian Customs Authority

Table 22 B: Direction of Trade*

(in millions of USD)

Country of Origin	2015/16									2016/17					Percentage change	
	QI		QII		QIII		IV		QI		QII		QIII			
	Export A	Import B	Export C	Import D	Export E	Import F	Export G	Import H	Export I	Import J	Export G	Import H	Export I	Import J	Export K=I/C	Import L=J/B
	Djibouti	36.7	0.0	22.4	-	23.8	0.0	27.4	-	43.1	-	27.5	-	31.10	0.0	13.5	
	Egypt	5.9	47.3	5.0	49.0	4.9	40.7	5.5	47.6	3.6	47.8	0.6	50.2	2.38	33.2	(56.8)	23.2
	Ghana	0.1	0.3	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.01	0.1	804.1	(98.3)
	Kenya	8.1	11.7	6.1	7.5	9.4	7.8	5.9	6.5	4.4	10.9	7.5	6.1	13.32	7.2	124.6	(22.1)
	Libia	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0		
	Morocco	0.0	5.1	0.0	2.5	0.0	104.3	0.1	61.5	0.0	0.2	0.1	35.7	0.23	74.3	57.0	(65.8)
	Nigeria	1.3	4.7	1.3	4.6	1.3	1.1	1.3	1.0	0.3	1.9	1.3	0.0	2.40	2.0	87.1	(99.7)
	Ruwanda	0.4	-	0.9	-	1.3	0.0	0.5	0.0	0.5	0.0	0.4	3.0	1.06	0.0	130.5	
	Somali Land	26.5	0.0	-	0.4	-	-	-	-	-	0.4	-	-	-	0.5		
	Somalia	80.6	-	73.6	0.4	63.8	0.2	62.2	0.4		-	61.9	0.6	60.91	0.1	(2.1)	152.5
	South Africa	3.0	52.5	1.9	60.9	4.4	33.4	2.8	32.3	2.9	48.0	1.8	38.9	5.18	55.3	81.9	16.5
	Sudan	16.9	14.3	22.7	12.1	16.0	2.1	8.3	13.5	15.2	30.9	16.7	19.4	28.47	39.5	244.7	837.4
	Tanzania	0.0	1.8	0.0	0.8	0.0	1.6	0.0	2.2	0.0	0.7	0.0	0.3	0.00	1.0	274.7	(80.7)
	Uganda	0.0	0.1	0.0	0.1	0.0	0.0	0.2	0.1	0.0	0.2	0.0	0.0	0.06	0.0	(63.0)	(3.8)
	Zambia	0.0	0.0	0.1	0.0	0.1	0.2	0.1	0.0	0.1	0.3	0.2	0.0	0.19	0.0	75.1	(98.6)
	Zembabwe	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.04	0.0	(43.7)	(69.1)
	Others	6.1	2.2	4.1	1.2	5.3	7.5	2.7	4.7	7.9	2.6	13.2	7.3	6.27	4.5	129.9	(2.8)
	Total	**185.9**	**140.2**	**138.5**	**139.5**	**130.3**	**199.0**	**117.1**	**169.9**	**157.8**	**144.1**	**131.4**	**161.5**	**151.61**	**217.7**	**29.4**	**(18.8)**
Africa:	**%Share Of Continent**	**27.0**	**3.4**	**23.1**	**3.3**	**17.1**	**4.6**	**14.7**	**4.2**	**24.0**	**3.4**	**22.9**	**4.1**	**19.74**	**5.9**	**33.9**	**(9.6)**
	Austria	0.0	12.1	0.0	21.0	0.0	29.2	0.0	19.1	0.1	17.9	0.0	8.1	0.02	8.8	1,276.3	(72.5)
	Belgium	15.8	72.2	8.6	92.6	16.1	70.9	21.5	54.0	17.7	50.5	10.9	57.5	26.83	53.8	24.6	(18.9)
	Bulgaria	0.8	0.5	2.0	3.2	0.4	3.0	0.9	3.0	0.3	12.4	0.4	12.9	0.77	11.2	(9.9)	325.0
	Cyprus	0.0	0.8	-	1.5	0.0	1.2	0.0	1.5	-	1.2	0.0	1.5	-	1.4	(100.0)	18.7
	Czech Republic	0.3	5.3	0.2	1.5	0.3	8.4	0.2	1.8	0.3	6.3	0.3	4.0	0.17	7.2	(25.9)	(52.0)
	Slovakia	0.0	0.2	0.0	0.6	0.0	0.9	0.0	0.5	0.0	2.3	0.1	0.5	0.10	0.3	104.7	(50.3)
	Denmark	0.5	7.8	0.3	12.4	0.2	6.6	0.6	8.7	0.3	8.1	0.3	9.5	0.39	4.1	(37.0)	45.4
	Finland	0.9	1.7	0.0	2.7	1.4	2.8	1.7	5.8	1.0	3.8	0.0	3.7	1.92	15.8	10.9	32.6
	France	8.1	44.8	8.1	41.1	8.1	59.4	13.5	52.2	8.9	49.4	6.6	54.6	9.12	51.1	(32.2)	(8.1)
	Germany	47.7	75.4	31.2	74.2	41.3	114.7	50.9	106.7	33.6	83.5	27.2	58.4	44.84	61.2	(11.9)	(49.1)
	Greece	2.4	3.5	3.1	8.6	2.9	9.6	2.3	6.0	2.1	3.3	2.4	5.5	1.84	4.3	(19.8)	(42.4)
	Hungary	0.3	1.7	0.2	5.7	0.3	7.4	0.1	2.8	0.3	5.3	0.2	8.5	0.12	4.0	(14.2)	14.3
	Ireland	0.2	7.2	0.2	10.9	0.3	9.2	0.0	9.7	0.0	8.7	0.1	8.1	0.13	8.8	290.9	(11.4)
	Italy	13.4	125.0	7.8	127.4	14.2	199.6	14.0	178.4	12.2	144.7	9.3	203.9	16.96	133.0	21.2	2.1
	Netherlands	45.4	20.7	46.2	20.4	50.6	22.7	47.1	129.9	43.2	16.2	38.8	16.2	51.16	19.8	8.7	(28.9)
Europe:	Norway	2.3	1.0	1.9	1.2	2.4	0.7	2.3	1.2	2.2	4.6	1.6	1.0	1.73	1.0	(23.9)	50.0
	Poland	0.7	7.2	0.2	12.5	0.2	27.2	0.0	23.4	0.1	5.5	0.1	48.6	0.04	9.6	263.6	78.9
	Portugal	0.8	8.4	0.8	2.5	1.3	1.2	1.6	3.4	1.3	4.4	1.7	2.1	2.82	3.4	76.5	70.4
	Rumania	0.5	12.0	0.8	0.9	0.0	125.7	0.1	37.4	0.5	34.1	0.0	12.7	0.20	38.9	268.7	(89.9)
	Spain	5.4	34.2	1.9	32.4	2.5	18.8	5.2	28.6	2.0	41.4	2.0	42.5	4.10	36.6	(21.7)	125.8
	Sweden	4.4	385.4	2.2	84.2	2.7	22.8	2.8	16.2	3.7	356.0	3.0	34.2	2.46	13.5	(13.1)	49.9
	Switzerland	74.3	7.5	66.2	25.9	67.9	11.1	75.0	16.5	65.8	13.2	34.5	15.4	45.21	13.7	(39.7)	38.4
	Turkey	5.2	141.7	11.5	160.8	7.8	169.5	3.9	166.9	1.6	123.1	5.5	125.0	10.48	144.3	168.5	(26.3)
	Ukraine	0.0	49.4	0.4	76.8	0.1	46.4	0.1	65.2	0.4	19.0	0.1	48.7	0.33	17.0	265.4	5.0
	United Kingdom	11.3	45.6	8.6	29.6	10.1	87.2	12.7	40.0	13.9	36.1	11.7	47.9	14.41	28.6	13.8	(45.1)
	Russia	4.3	9.9	3.2	40.1	1.9	129.7	4.2	8.7	3.9	11.8	3.3	17.2	4.94	1.4	18.6	(86.7)
	Yugoslavia	-	-	-	-	-	-	-	0.0	-	0.0	-	-	-	-		
	Others	9.7	6.9	0.5	2.7	4.6	29.9	18.1	9.0	15.4	39.3	6.5	10.8	7.08	6.8	(60.8)	(64.0)
	Total	**254.8**	**1,088.5**	**205.9**	**893.6**	**237.9**	**1,216.0**	**278.8**	**996.5**	**230.8**	**1,102.3**	**166.3**	**858.9**	**248.17**	**699.6**	**(11.0)**	**(29.4)**
	%Share Of Continent	**37.0**	**26.4**	**34.3**	**21.5**	**31.3**	**27.8**	**35.1**	**24.5**	**35.0**	**26.1**	**28.9**	**21.9**	**32.31**	**18.9**	**(7.9)**	**(21.3)**
	Brazil	-	7.2	0.0	17.7	0.0	11.2	0.0	8.7	0.4	6.8	-	40.3	-	59.6	(100.0)	258.6
	Canada	3.5	12.0	2.0	9.7	4.1	14.9	3.4	10.5	2.8	27.1	1.9	14.1	3.55	9.1	5.6	(5.5)
	Cuba	-	0.0	-	0.0	-	0.0	-	-	-	0.0	-	0.0	-	0.0		393.3
	Mexico	0.5	3.3	0.4	1.9	0.2	1.0	0.5	3.2	0.7	0.8	0.4	0.8	0.77	1.0	56.7	(15.0)
	United States	41.0	207.7	27.8	281.2	45.3	406.0	62.4	365.9	35.4	421.8	19.3	291.0	49.44	253.2	(20.7)	(28.3)
	Others	3.1	5.0	0.2	8.6	2.8	3.4	3.2	5.1	7.3	3.2	7.6	2.1	4.96	2.0	55.3	(37.3)
	Total	**48.3**	**235.2**	**30.4**	**319.1**	**52.4**	**436.5**	**69.4**	**393.5**	**46.7**	**459.6**	**29.2**	**348.5**	**58.73**	**324.8**	**(15.4)**	**(20.2)**
America:	**%Share Of Continent**	**7.0**	**5.7**	**5.1**	**7.7**	**6.9**	**10.0**	**8.7**	**9.7**	**7.1**	**10.9**	**5.1**	**8.9**	**7.65**	**8.8**	**(12.5)**	**(11.1)**
	China, Mainland	32.6	1,345.8	50.2	1,559.0	155.4	1,357.8	106.1	1,295.0	44.6	1,272.1	36.9	1,253.8	74.64	1,273.3	(29.7)	(7.7)
	China, Taiwan	1.4	20.5	1.2	14.9	1.4	11.7	3.1	11.1	4.4	15.4	3.7	12.7	2.02	11.4	(34.7)	8.3
	Hong Kong	5.0	9.8	4.9	1.3	4.2	52.1	5.5	8.7	4.2	1.7	3.8	2.0	3.90	11.4	(29.5)	(96.1)
	India	10.5	296.1	20.4	323.0	15.3	282.2	24.3	354.2	19.0	346.6	7.6	329.1	15.36	251.1	(36.8)	16.6
	Indonesia	4.3	112.5	7.8	80.0	6.1	76.7	5.1	89.2	8.9	84.1	6.6	76.2	3.15	57.0	(38.3)	(0.7)
	Israel	16.1	7.8	21.6	7.5	16.7	6.2	17.2	6.7	13.5	9.0	15.3	3.4	17.70	4.0	2.6	(45.1)
	Japan	13.0	208.0	13.8	192.4	10.3	152.6	22.4	149.3	19.6	171.9	18.2	191.2	17.75	171.9	(20.9)	25.3
	N.Korea, Pdrk	0.2	1.1	0.1	1.1	0.1	0.9	0.9	0.6	0.4	1.9	0.0	0.8	0.08	2.9	(91.6)	(1.4)
	S.Korea	11.3	68.1	4.9	47.2	10.8	48.2	19.0	54.9	9.4	41.8	12.0	37.8	14.65	37.6	(23.0)	(21.6)
	Kuwait	1.0	232.4	0.3	107.4	0.2	118.3	0.5	96.8	0.4	192.4	0.2	212.4	0.39	231.5	(15.6)	79.5
	Lebanon	0.3	2.2	0.0	2.4	0.5	2.1	0.0	0.9	0.1	1.4	0.2	0.6	0.34	0.3	12,231.6	(73.6)
	Malaysia	0.0	47.2	0.0	61.8	0.3	70.5	1.8	69.6	2.2	68.4	0.7	79.0	0.22	63.9	(87.7)	12.0
	Pakistan	13.6	6.7	8.4	14.6	17.6	12.2	17.2	6.6	10.6	5.5	20.9	10.0	15.73	6.4	(8.7)	(18.1)
	Saudi Arabia	41.6	67.5	47.0	168.1	47.1	96.5	52.1	46.4	39.2	68.9	44.7	100.5	50.35	155.9	(3.4)	4.1
	Singapore	2.0	3.8	1.8	1.7	4.6	4.4	0.4	5.9	0.5	9.9	0.6	3.5	0.77	2.6	94.4	(21.3)
	Yemen	5.3	1.0	3.8	0.2	4.9	1.3	2.6	1.1	3.4	1.3	5.7	0.5	4.54	1.4	72.7	(59.7)
	Thailand	1.3	39.5	1.4	37.5	1.0	35.4	1.3	38.1	1.4	30.4	0.7	33.3	0.61	28.4	(53.4)	(6.1)
	UAE	22.7	120.6	19.7	97.5	20.9	91.7	26.3	148.1	22.0	99.7	21.7	103.7	39.86	76.0	51.5	13.1
	Others	9.4	68.8	13.2	91.9	17.9	90.7	14.2	115.7	14.2	92.0	44.8	94.1	42.53	65.0	198.6	3.8
	Total	**191.7**	**2,659.2**	**220.3**	**2,809.6**	**335.4**	**2,511.4**	**320.3**	**2,498.8**	**218.0**	**2,514.3**	**244.4**	**2,544.4**	**304.58**	**2,452.0**	**(4.9)**	**1.3**
Asia:	**%Share Of Continent**	**27.9**	**64.4**	**36.7**	**67.5**	**44.1**	**57.5**	**40.3**	**61.5**	**33.1**	**59.5**	**42.5**	**64.9**	**39.65**	**66.3**	**(1.6)**	**12.8**
	Australia	6.2	3.5	3.2	2.3	3.2	3.2	5.1	3.9	4.3	1.8	2.5	6.0	4.60	5.1	(10.7)	88.5
	Others	0.8	1.9	1.4	1.2	1.0	1.2	3.8	1.4	1.4	1.8	1.1	1.9	0.43	0.7	(88.7)	59.3
	Total	**7.0**	**5.4**	**4.6**	**3.5**	**4.2**	**4.4**	**9.0**	**5.4**	**5.6**	**3.6**	**3.7**	**7.9**	**5.03**	**5.7**	**(43.9)**	**80.7**
Oceania:	% Share Of Continent	**1.0**	**0.1**	**0.8**	**0.1**	**0.5**	**0.1**	**1.1**	**0.1**	**0.9**	**0.1**	**0.6**	**0.2**	**0.66**	**0.2**	**(42.0)**	**101.2**
Unspecified	Unspecified			-				-		-	-			-	-		
Grand Total	**Grand Total**	**687.7**	**4,128.5**	**599.8**	**4,165.4**	**760.2**	**4,367.4**	**794.5**	**4,064.0**	**658.8**	**4,224.0**	**575.0**	**3,921.2**	**768.1**	**3,699.8**	**(3.33)**	**(10.2)**

Source: Ethiopian Revenues and Customs Authority
* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise
** All import data are updated based on revised data from the Ethiopian Revenues and Customs Authority, while export data includes electricity expo

Table 23: Volume of Exports, by major commodity groups

(In metric tone)

Period		Coffee	Oil Seeds	Leather and Leather products[a]	Pulses	Meat & Meat Prodts.	Fruits & Veget.	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdts	Bees Wax	Tantalem	Cotton	Text. & Text. Prdts
2013/14	Qtr I	40,607.4	42,396.2	1,234.0	73,940.7	3,970.4	34,044.8	-	1.9	-	36,179.2	13,399.0	-	55.0	12.4	615.5	5,348.4
	Qtr II	25,462.9	60,204.0	1,567.6	83,661.8	3,129.6	35,983.1	-	3.4	-	24,390.8	13,022.5	-	96.0	21.2	-	5,236.4
	Qtr III	44,320.0	135,867.8	1,296.4	110,039.3	3,604.9	36,447.0	-	3.3	-	26,373.3	12,957.9	-	88.5	28.1	91.5	4,519.8
	Qtr IV	79,279.1	75,058.6	1,475.0	85,380.4	4,267.0	38,961.4	-	3.0	-	18,884.1	12,310.4	-	95.2	26.2	44.9	3,533.7
2014/15	Qtr I	42,147.5	46,714.0	1,551.2	91,360.5	4,900.0	35,556.8	-	2.1	-	31,243.4	11,942.5	-	120.5	42.4	0.2	3,144.5
	Qtr II	30,419.0	66,114.6	1,423.6	82,896.7	4,403.3	41,231.9	-	1.9	-	16,407.3	15,207.7	-	121.0	67.7	-	2,812.5
	Qtr III	37,737.8	117,147.9	1,548.2	100,900.5	4,829.0	34,875.2	-	3.4	-	12,436.6	11,851.5	-	87.5	20.9	8.1	5,247.5
	Qtr IV	73,566.5	89,485.4	1,651.9	65,579.2	4,902.2	38,484.8	-	1.7	-	17,773.1	10,202.4	-	191.4	16.7	-	3,653.8
2015/16	Qtr I	48,791.9	39,036.0	1,521.5	77,378.6	5,059.4	43,459.6	-	2.3	-	38,543.2	13,054.8	-	69.5	52.9	-	3,151.8
	Qtr II	38,987.8	75,681.3	1,475.1	95,395.4	4,413.4	41,617.8	-	2.1	-	14,341.2	11,926.0	-	76.3	46.0	-	3,044.3
	Qtr III	43,718.5	201,471.9	1,367.2	102,695.8	4,670.3	41,743.5	-	1.9	-	10,972.9	11,060.7	-	35.4	63.0	0.3	3,068.1
	Qtr IV	67,160.0	120,384.3	1,619.6	99,955.3	4,822.0	40,255.5	-	2.4	-	13,921.7	10,958.7	-	86.5	24.0	-	3,017.3
2016/17	Qtr I	47,935.3	62,849.2	1,241.0	73,722.9	4,499.5	42,284.5	-	1.7	-	17,869.7	13,565.9	-	65.0	56.4	-	3,446.1
	Qtr II	37,490.2	69,630.3	1,629.5	108,149.0	4,735.7	45,227.6	-	0.8	-	5,183.1	12,078.8	-	51.0	40.1	-	3,334.2
	Qtr III	54,698.0	102,931.1	1,386.1	139,885.6	4,958.6	43,550.3	26,514.6	1.4	-	5,170.2	11,576.4	-	98.3	92.7	-	3,814.4

Source: Ethiopian Revenue and Customs Authority,
Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 23 continued:

Period		Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	others	Electricity(in '1000' kwh)	others*	Re-Exports	Grand Total*
2013/14	Qtr I	798.7	868.9	-	-	-	149.9	-	9,122.6	739.7	4,173.4	26,276.4	231,466.1	227,486.9	-	473,315.4
	Qtr II	544.4	1,119.3	-	-	-	204.7	-	10,208.7	681.5	5,194.0	31,560.3	180,250.5	167,731.1	-	415,252.9
	Qtr III	1,510.2	785.6	-	-	-	207.3	-	12,670.2	387.4	6,663.8	47,816.9	154,391.3	193,582.5	-	564,581.0
	Qtr IV	16,794.7	629.2	-	-	-	180.5	-	12,719.0	393.2	5,230.0	65,437.2	216,445.6	243,120.7	-	558,834.9
2014/15	Qtr I	20,858.8	771.6	-	-	-	137.5	-	10,011.2	687.0	4,473.9	58,000.6	276,751.7	285,642.7	-	551,181.3
	Qtr II	4,762.0	725.6	-	-	-	277.4	-	10,745.3	736.5	5,172.3	52,670.6	177,651.9	187,661.6	-	445,888.6
	Qtr III	6,371.3	899.6	-	-	-	165.4	-	12,210.0	650.0	4,809.6	63,125.8	180,315.0	222,371.1	-	543,788.7
	Qtr IV	7,179.9	1,075.9	-	-	-	100.9	-	13,364.2	916.5	4,690.7	52,407.4	100,549.2	150,380.1	-	452,218.5
2015/16	Qtr I	3,078.6	510.0	-	-	-	250.0	-	12,506.6	1,177.3	2,397.0	42,680.0	90,814.7	65,804.0	-	332,720.8
	Qtr II	1,960.2	606.5	-	-	-	97.3	-	12,124.5	911.4	3,130.1	36,187.0	78,550.6	58,107.4	-	342,023.7
	Qtr III	4,816.3	628.9	-	-	-	176.6	-	13,522.0	978.8	4,220.0	49,792.4	80,427.7	77,266.5	-	495,004.5
	Qtr IV	1,548.4	605.5	-	-	-	68.7	-	12,476.0	1,146.1	3,627.7	55,732.5	252,509.6	78,246.4	-	437,412.3
2016/17	Qtr I	564.6	574.0	-	-	-	147.1	-	11,639.6	716.8	2,592.1	59,770.4	324,347.3	79,507.1	-	343,541.7
	Qtr II	2,079.4	581.0	-	-	-	63.4	-	10,694.7	727.2	2,084.0	75,453.8	237,278.9	95,057.9		379,233.8
	Qtr III	11,860.4	811.5	-	-	-	182.0	-	13,087.4	1,626.9	4,003.3	53,496.2	304,156,870.4	88,974.8		479,745.5

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 24: Value of Exports, by Major Commodity Groups

(In Thusands of Birr)

Period		Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Prodts.	Fruits & Vegetables	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdts	Bees Wax	Tantalem	Cotton	Text. & Text. Prdts
2013/14	Qtr I	2,571,879.0	1,368,355.6	599,030.0	888,604.3	376,049.1	185,036.5	-	1,465,413.1	-	1,196,022.7	1,427,123.2	-	8,236.9	3,479.0	16,932.1	535,850.0
	Qtr II	1,613,907.4	2,590,227.1	665,155.3	1,129,528.2	298,628.0	262,105.3	-	2,225,243.1	-	788,435.1	1,370,729.0	-	14,174.6	20,383.5	-	553,399.1
	Qtr III	3,166,700.9	5,770,739.3	614,057.6	1,569,048.7	331,095.2	237,001.3	-	2,407,850.1	-	874,204.6	1,425,240.4	-	14,660.4	34,634.0	2,026.1	497,720.3
	Qtr IV	6,355,627.0	2,747,887.4	596,407.4	1,203,261.5	418,241.3	235,010.3	-	2,623,684.5	-	694,613.6	1,405,654.3	-	14,974.1	27,925.5	1,097.7	513,947.9
2014/15	Qtr I	3,601,606.6	1,782,898.7	650,939.8	1,231,102.4	472,079.6	202,646.3	-	1,548,672.6	-	1,182,546.9	1,316,314.0	-	21,439.2	74,818.5	4.7	420,448.1
	Qtr II	2,518,466.4	2,455,328.1	599,692.0	1,157,023.0	416,795.9	256,407.2	-	1,283,486.7	-	615,036.7	1,658,532.6	-	21,584.3	82,407.5	-	364,718.9
	Qtr III	3,450,896.6	3,515,303.7	693,219.4	1,243,523.4	473,887.8	245,897.6	-	2,365,432.6	-	462,946.5	1,325,665.8	-	16,251.3	23,524.2	231.2	779,611.1
	Qtr IV	6,163,963.7	2,515,767.2	700,896.3	777,563.1	503,104.9	251,662.8	-	1,201,434.5	-	716,026.0	1,167,518.1	-	36,452.2	21,895.9	-	404,544.2
2015/16	Qtr I	3,833,482.6	1,117,113.7	611,869.3	1,008,591.8	536,437.9	284,426.1	-	1,533,270.3	-	1,513,932.1	1,513,299.6	-	12,738.4	43,474.1	-	462,484.5
	Qtr II	2,483,305.9	1,744,207.0	599,845.6	1,270,029.4	461,902.7	285,570.3	-	1,353,852.9	-	562,849.1	1,382,213.4	-	14,306.0	40,780.4	-	399,474.2
	Qtr III	3,468,404.8	4,246,993.0	565,811.7	1,296,829.9	503,926.1	283,215.6	-	1,428,736.5	-	444,847.3	1,286,804.4	-	7,269.8	44,244.5	11.6	384,833.8
	Qtr IV	5,482,069.8	2,968,529.5	646,580.3	1,311,552.3	524,281.7	274,857.8	-	1,797,371.7	-	568,958.9	1,329,711.3	-	17,011.9	23,065.2	-	387,202.4
2016/17	Qtr I	3,967,681.8	1,566,890.8	568,470.1	1,122,225.5	481,858.7	294,980.9	-	1,429,988.7	-	729,289.6	1,646,044.2	-	12,745.7	41,717.5	-	461,145.8
	Qtr II	2,947,226.4	1,545,549.7	642,588.0	1,736,431.3	533,074.7	325,785.5	-	751,520.3	-	214,348.9	1,504,475.1	-	10,395.4	29,485.2	-	457,402.5
	Qtr III	5,262,982.6	2,447,326.6	570,064.3	2,162,962.1	562,140.8	305,094.6	59,869.5	1,020,138.3	-	212,897.5	1,460,530.3	-	19,689.2	33,777.3	-	516,886.8

Source: Ethiopian Revenue and Customs Authority,
Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 24 continued:

Period		Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity	Others*	Re-Exports	Grand Total
2013/14	Qtr I	27,777.7	56,608.7	-	-	-	9,910.9	-	739,115.1	19,556.9	98,147.1	232,015.9	246,301.2	556,261.1	-	10,642,011.4
	Qtr II	12,120.4	65,847.1	-	-	-	12,728.3	-	854,266.7	19,129.7	127,691.9	281,688.8	195,216.0	573,782.6	-	11,531,915.6
	Qtr III	25,020.0	60,823.9	-	-	-	13,211.0	-	1,144,376.3	10,384.1	178,127.8	338,092.0	177,870.4	534,380.4	-	16,944,978.8
	Qtr IV	148,196.5	48,180.1	-	-	-	11,376.5	-	1,079,625.9	10,824.2	157,185.1	503,732.9	244,529.2	542,971.1	-	16,838,332.5
2014/15	Qtr I	150,602.4	48,948.6	-	-	-	9,515.4	-	863,071.8	17,535.0	139,740.1	478,824.0	301,877.0	495,271.3	-	12,505,517.4
	Qtr II	45,667.0	50,931.2	-	-	-	18,480.8	-	941,129.2	19,768.7	214,032.2	317,035.8	205,459.1	447,126.3	-	11,429,479.3
	Qtr III	56,976.5	61,952.4	-	-	250.9	12,177.2	-	1,114,876.6	17,489.8	166,314.2	352,692.1	213,847.8	803,366.5	-	14,596,391.3
	Qtr IV	66,311.1	69,121.8	-	-	-	5,966.7	-	1,167,788.6	25,107.6	127,762.9	308,093.4	136,269.2	426,440.1	-	14,460,828.7
2015/16	Qtr I	46,093.6	34,858.5	-	-	-	18,622.2	-	1,112,635.2	27,384.6	81,105.8	315,695.1	114,332.7	505,958.6	-	12,471,120.4
	Qtr II	38,982.5	43,255.5	-	-	-	6,606.4	-	1,106,521.3	23,434.3	136,724.0	399,943.1	163,153.9	440,254.6	-	10,598,336.7
	Qtr III	66,187.9	47,327.0	-	-	-	11,996.9	-	1,336,078.8	26,837.9	208,123.7	464,528.4	116,892.4	429,090.0	-	13,961,929.1
	Qtr IV	33,947.1	50,557.3	-	-	-	4,703.2	-	1,182,616.7	32,124.9	140,268.6	366,561.1	322,189.2	410,267.5	-	15,331,192.7
2016/17	Qtr I	15,454.2	41,522.2	-	-	-	10,707.8	-	1,105,141.9	20,112.7	131,608.9	399,219.0	394,411.6	502,863.3	-	12,323,039.3
	Qtr II	38,022.8	56,872.0	-	-	-	3,649.7	-	1,045,226.3	20,345.6	111,679.5	500,765.3	300,236.0	486,887.7		10,698,282.9
	Qtr III	102,075.8	64,418.2	-	-	-	13,778.9	-	1,366,378.5	22,716.2	176,613.4	593,113.2	384,298,139.3	550,664.1		14,634,359.9

Source: Ethiopian Revenue and Customs Authority,
Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 25: Value of Imports, by Major Commodity Groups**

(In 000 birr)

Period		Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.****	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manfc.
2013/14	Qtr I	1,214.50	162.82	18.60	0.01	11,977.88	673.82	1,533.76	689.91	466.97	1,446.02	512.47
	Qtr II	3,912.89	123.78	26.57	0.00	10,005.69	899.34	3,727.56	746.96	580.05	1,624.78	563.80
	Qtr III	2,580.66	139.43	31.77	-	12,565.02	899.46	1,062.07	421.08	600.64	1,361.11	501.89
	Qtr IV	1,457.77	107.81	14.50	0.01	13,071.29	1,174.41	1,485.09	531.34	538.84	1,426.34	414.41
2014/15	Qtr I	3,614,064	169,116	18,366	45	11,125,318	929,302	1,310,143	242,236	483,501	1,587,620	522,434
	Qtr II	3,357,999	148,421	22,050	71	11,793,269	954,461	1,081,713	1,269,710	607,792	1,426,216	514,790
	Qtr III	3,352,714	165,580	29,315	-	7,415,455	899,651	2,045,870	209,194	582,277	1,477,470	578,833
	Qtr IV	2,830,621	86,928	25,046	84	9,488,497	968,581	4,204,046	847,847	513,167	1,488,362	446,776
2015/16	Qtr I	2,723,464	177,134	37,401	47	7,269,778	910,225	1,649,390	328,325	582,691	1,649,379	495,802
	Qtr II	5,738,333	204,992	48,584	50	7,186,215	723,846	1,859,882	1,191,311	680,624	1,572,598	567,087
	Qtr II	9,814,431	198,590	31,413	5	5,534,198	816,529	1,861,968	292,866	692,295	1,603,370	691,583
	Qtr IV	6,316,660	165,606	36,197	7	7,015,302	1,166,104	5,120,080	719,231	738,846	1,525,275	771,085
2016/17	Qtr I	5,174,484	178,486	25,900	25	7,368,400	981,066	1,535,843	645,674	921,470	1,676,917	638,321
	Qtr II	2,903,309	161,168	32,573	7	9,329,022	668,951	3,447,434	897,417	664,975	1,619,764	666,069
	Qtr III	4,038,531	155,586	27,239	84	10,738,561	610,163	2,208,577	279,284	585,677	1,659,964	602,408

Source: Ethiopian Revenues and Customs Authority
* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise
** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 25 continued:

Period		Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
2013/14	Qtr I	898.34	1,449.01	512.14	6,152.31	6,034.47	5,872.10	3,262.23	979.20	119.79	11,695.40	54,692.57
	Qtr II	1,598.12	1,402.83	511.06	6,756.67	9,088.29	6,467.33	4,629.24	3,057.44	43.64	13,375.43	66,084.04
	Qtr III	1,115.79	1,245.78	441.22	6,679.06	10,213.75	5,180.81	9,587.40	1,013.71	59.85	16,003.64	70,690.42
	Qtr IV	1,010.49	1,344.82	477.98	10,351.40	11,438.35	6,299.96	5,256.41	553.25	126.27	13,842.84	70,370.33
2014/15	Qtr I	1,382,449	1,854,400	607,650	11,404,893	9,246,269	5,960,021	6,591,109	689,775	68,975	15,229,957	72,347,869
	Qtr II	1,413,409	1,762,478	648,320	12,737,671	12,380,955	8,060,575	11,072,288	610,477	452,791	17,934,138	87,639,117
	Qtr III	1,543,161	1,637,457	641,197	12,771,367	12,115,191	8,753,874	12,305,462	791,821	473,791	17,664,885	84,662,746
	Qtr IV	1,480,110	1,548,163	580,113	8,717,207	11,964,849	8,697,385	13,282,677	879,719	493,615	18,480,428	86,144,501
2015/16	Qtr I	1,398,135	2,064,413	627,591	12,299,464	11,948,027	8,470,542	15,447,371	818,473	149,425	17,180,363	85,408,968
	Qtr II	1,579,650	2,135,932	729,110	11,408,166	13,931,995	11,836,615	8,447,821	905,411	757,068	16,688,579	87,288,459
	Qtr III	1,460,601	1,806,638	616,393	12,441,279	19,369,129	6,876,924	6,173,385	1,067,599	190,054	22,173,067	92,644,720
	Qtr IV	1,230,856	1,983,777	758,872	10,601,333	12,881,820	6,575,215	7,347,648	825,910	115,616	22,602,181	87,671,709
2016/17	Qtr I	1,383,978	2,192,374	808,926	10,290,955	12,737,311	7,965,263	7,595,439	988,419	7,308,290	23,229,128	92,658,249
	Qtr II	1,645,039	2,105,322	833,900	11,428,967	13,511,699	9,629,018	7,410,779	926,544	223,723	19,981,624	74,681,931
	QtrIII	1,150,448	1,981,457	935,599	9,347,851	14,717,861	8,580,209	5,905,610	1,009,261	59,694	19,971,213	83,556,015

Source: Ethiopian Revenues and Customs Authority
* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise
** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 26: Value of Imports, byEnd-Use**

(In Millions of Birr)

Categories	2014/15				2015/16				2016/17		
	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr II	QIII
Raw Materials	**787.20**	**1,008.72**	**680.09**	**950.40**	**932.87**	**711.34**	**722.62**	**780.44**	**836.64**	**761.61**	**516.87**
Semi-finished Goods	**10,272.65**	**14,291.08**	**13,063.34**	**14,229.29**	**14,553.33**	**11,787.57**	**17,132.78**	**17,734.08**	**13,774.36**	**13,368.46**	**12,979.43**
Chemicals	1,815.97	1,608.35	1,446.80	1,527.08	1,742.84	1,519.96	1,718.58	2,408.58	2,289.95	1,383.79	1,426.13
Fertilizers	185.43	3,004.88	3,631.80	3,341.47	199.33	474.66	4,787.39	3,706.22	88.79	1,509.88	2,406.27
Textile Materials	329.70	333.75	341.92	305.87	283.70	403.66	309.80	338.44	339.85	424.76	370.75
Others	7,941.55	9,344.10	7,642.83	9,054.86	12,327.46	9,389.30	10,317.01	11,280.84	11,055.77	10,050.03	8,776.28
Fuel	**11,368.92**	**12,232.38**	**7,644.45**	**9,697.33**	**7,692.76**	**7,531.00**	**5,667.15**	**7,355.44**	**7,730.09**	**9,927.44**	**11,004.33**
Crude petroleum	0.04	0.07	-	0.08	0.05	0.05	0.00	0.01	0.03	0.01	0.08
Petroleum Products	11,125.32	11,793.27	7,415.46	9,488.50	7,269.78	7,186.22	5,534.20	7,015.30	7,368.40	9,328.80	10,738.56
Others	243.56	439.04	228.99	208.75	422.94	344.73	132.94	340.13	361.67	598.64	265.69
Capital Goods	**27,384.56**	**35,342.56**	**38,384.33**	**37,309.76**	**38,414.82**	**38,285.67**	**36,607.93**	**30,635.05**	**31,112.00**	**35,495.51**	**33,157.35**
Transport	**6,489.57**	**9,052.77**	**9,713.71**	**8,920.18**	**7,997.99**	**11,079.66**	**6,546.50**	**6,738.71**	**7,642.28**	**9,673.61**	**7,953.13**
Tyres for Heavy Vehicles	780.90	737.52	575.46	647.72	662.76	685.07	732.36	738.62	816.06	871.22	745.37
Heavy Road Motor Veh.	4,250.08	5,014.26	4,789.75	5,932.48	6,110.87	5,748.53	4,131.49	4,529.14	5,587.41	6,029.64	5,627.27
Aircraft	819.82	1,190.55	848.78	967.13	451.90	295.67	1,500.12	1,215.27	828.18	1,142.15	815.76
Others	638.76	2,110.44	3,499.72	1,372.86	772.46	4,350.40	182.52	255.68	410.63	1,630.60	764.73
Agricultural	**279.51**	**215.59**	**322.46**	**627.15**	**485.43**	**399.57**	**321.67**	**554.70**	**476.95**	**553.55**	**352.96**
Industrial	**20,615.49**	**26,074.20**	**28,348.16**	**27,762.43**	**29,931.40**	**26,806.44**	**29,739.75**	**23,341.63**	**22,992.77**	**25,268.36**	**24,851.26**
Consumer Goods	**21,469.98**	**22,593.36**	**23,804.63**	**22,746.33**	**22,567.00**	**27,915.50**	**31,306.78**	**29,439.43**	**33,084.51**	**25,949.60**	**24,413.52**
Durables	**6,584.65**	**8,773.75**	**10,315.91**	**6,631.23**	**7,625.35**	**8,908.65**	**9,214.17**	**7,314.07**	**14,574.92**	**7,774.60**	**7,950.54**
Radio & T.V.	427.04	822.33	863.06	896.53	682.43	1,162.79	596.10	628.18	7,769.98	713.57	490.66
Tyres for cars & Other Veh.	371.57	297.23	307.14	282.30	274.25	295.53	327.38	314.37	319.26	344.35	382.72
Cars & Other Veh.	1,730.50	1,813.73	1,679.48	2,082.28	2,161.20	2,556.27	2,615.23	2,009.62	2,355.92	2,770.67	2,373.24
Others	4,055.54	5,840.46	7,466.24	3,370.13	4,507.47	4,894.06	5,675.46	4,361.89	4,129.77	3,946.01	4,703.92
Non-durables	**14,885.32**	**13,819.61**	**13,488.72**	**16,115.10**	**14,941.65**	**19,006.85**	**22,092.61**	**22,125.37**	**18,509.59**	**18,175.00**	**16,462.98**
Cereals	3,407.80	3,044.30	3,074.95	2,538.29	2,475.92	5,020.68	9,251.20	5,108.93	4,545.45	2,686.95	3,355.88
Other Food	3,021.82	2,191.10	1,788.41	1,986.68	2,848.80	3,175.29	3,517.57	3,710.62	3,600.41	3,167.24	3,440.85
Medical & Pharmaceuticals	1,774.09	2,447.19	2,346.76	5,255.40	2,127.92	3,284.74	2,286.85	5,936.65	2,280.23	4,501.90	2,691.48
Textile Fabrics	2,979.83	2,791.33	2,953.61	2,799.13	3,442.98	3,381.36	3,029.47	3,202.31	3,328.01	3,166.57	3,068.68
Others	3,701.79	3,345.69	3,324.98	3,535.61	4,046.01	4,144.78	4,007.53	4,166.87	4,755.49	4,652.34	3,906.08
Miscellaneous	**1,064.56**	**2,171.02**	**1,085.90**	**1,211.39**	**1,248.19**	**1,057.38**	**1,207.47**	**1,727.28**	**1,896.57**	**1,658.14**	**1,484.51**
Total Imports	**72,347.87**	**87,639.12**	**84,662.75**	**86,144.50**	**85,408.97**	**87,288.46**	**92,644.72**	**87,671.71**	**88,434.18**	**87,160.76**	**83,556.02**

Source: Ethiopian Revenues and Customs Authority.

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 27: Volume of Imports, by Major Commodity Groups**

(In Metric Tons)

Period		Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.****	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manfc.
2013/14	Qtr I	121,418.8	4,143.1	261.0	0.3	669,540.3	31,795.2	2,685.1	286.3	9,055.2	21,554.5	24,015.6
	Qtr II	508,511.0	3,897.6	382.0	0.0	554,645.9	45,722.1	3,144.5	250.1	10,968.6	23,531.5	29,789.4
	Qtr III	337,836.0	4,056.9	411.2	-	692,867.0	44,244.0	3,006.5	198.0	10,497.3	18,732.2	38,044.7
	Qtr IV	130,551.0	3,630.3	204.5	0.0	706,397.7	61,678.1	2,929.5	189.6	12,989.9	20,568.3	21,270.6
2014/15	Qtr I	452,242	5,510	192.0	0.2	623,916.7	43,703.6	2,961.1	137.4	11,428.9	23,016.2	24,092.7
	Qtr II	405,413	4,881	291.7	0.2	706,966.5	46,958.4	3,033.8	395.9	14,814.3	20,772.7	27,105.3
	Qtr III	414,382	5,317	352.6	-	685,106.8	40,988.7	4,505.5	158.9	13,203.5	21,345.9	24,650.6
	Qtr IV	284,718	3,349	312.1	7.0	806,068.3	50,392.8	3,303.8	258.3	12,105.6	22,484.4	20,575.3
2015/16	Qtr I	309,617	5,615	382.8	1.2	714,114.9	49,882.3	2,719.1	246.2	14,930.6	61,333.3	23,395.2
	Qtr II	755,321	5,770	561.6	0.1	762,331.2	39,560.6	3,064.3	351.2	16,198.2	74,483.7	27,055.8
	Qtr III	1,372,229	5,430	399.1	0.1	808,630.3	39,509.4	3,016.9	198.8	15,933.0	52,627.6	31,505.6
	Qtr IV	725,765	5,419	375.5	0.0	758,484.5	56,525.4	5,355.3	484.8	19,263.3	53,954.9	38,982.5
2016/17	Qtr I	656,575	7,189	256.9	1.0	775,800.0	52,454.3	4,200.2	146.8	19,567.4	27,536.6	30,826.7
	Qtr II	377,203	5,792	494.5	0.0	871,155.9	47,715.1	5,384.4	321.6	16,094.6	27,204.1	30,786.3
	Qtr III	450,363	5,909	351.8	0.5	915,649.9	31,761.7	5,461.9	183.1	12,043.4	25,729.3	28,015.0

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 28: (continued)

Period		Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
2013/14	Qtr I	13,707	10,318	53,282	317,009	43,314	46,562	25,334	110,004	164	466,234	1,860,679
	Qtr II	23,042	9,809	50,784	311,230	54,693	49,887	29,905	448,984	112	745,746	2,456,050
	Qtr III	15,687	9,395	39,812	386,366	213,629	42,278	90,219	122,596	117	934,526	2,881,923
	Qtr IV	13,877	11,992	44,725	378,224	55,737	47,373	28,411	53,879	141	629,374	2,170,263
2014/15	Qtr I	18,944	13,854	57,150	446,523	132,764	43,686	31,154	64,668	71	546,488	2,477,835
	Qtr II	21,253	73,876	57,016	391,995	57,415	57,023	36,316	56,541	125	867,567	2,793,218
	Qtr III	21,377	11,655	50,110	385,687	52,948	49,581	40,602	63,652	119	796,687	2,618,778
	Qtr IV	20,196	10,964	51,224	422,486	45,408	61,239	122,576	73,993	189	794,714	2,732,570
2015/16	Qtr I	20,088	16,100	54,112	607,536	56,640	61,333	33,241	68,343	181	726,416	2,757,885
	Qtr II	26,322	15,053	62,474	440,523	63,679	74,484	30,871	74,409	114	681,956	3,080,173
	Qtr III	24,294	12,265	57,804	597,514	73,222	52,628	33,303	88,324	144	982,143	4,162,797
	Qtr IV	20,960	11,995	63,517	526,856	64,956	53,955	30,962	67,109	67	1,383,463	3,821,341
2016/17	Qtr I	25573	13743	82,721	529,924	137,363	63,505	33,925	81,636	92	821,925	3,283,325
	Qtr II	34732	12758	88,206	516,123	67,011	79,084	29,758	80,150	61	945,041	3,154,925
	Qtr III	21762	11924	87,517	341,447	64,339	151,947	28,805	94,562	43	852,618	3,035,870

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 28: Number and Investment Capital of Dometic and Foreign Projects Approved by Sector

(capital in millions of Birr)

	2007 (2014/15)						2008 (2015/16)								2009(2016/17)			
	QII**		QIII**		QIV		QI		QII		QIII		QIV		QI		QII	
	Investment	No of	Investment	No of	Investment	No of	Investment	No of	Investment	No of	Investment	Investment	No of	Investment	No of	Investment	No of	Investment
Sector/Sub-sector	capital	projects	capital	projects	capital	projects	capital	projects	capital	projects	capital	capital	projects	capital	projects	capital	projects	capital
Manufacturing	3	25.0	6	54.0	4	20.5	13	101.4	5	33.2	2	15.9	28	1332.5	49	552.409489	47	550.3
Agriculture, hunting and forestry	2	24.5			65	252.9	32	56.3					2	8.5	5	43.295	2	10.5
Real estate, renting and business activities	2	4.0	3	7.5	82	215.1	595	3365.4	5	7.4	11	54.0	22	117.0	26	5115.36854	11	46.2
Hotels and restaurants					1	54.0							1	1.1	1	6.54		
Education													3	7.1				
Health and social work	1	4.0													2	13.41	1	0.3
Construction	5	15.5	2	6.0	25	62.6	29	219.7					43	274.5	67	436.746625	60	347.6
Wholesale, retail trade and repair service																		
Transport, storage and communication	1	0.9			1	0.9	2	5.7	1	2.4			2	2.6	1	3.325		
Mining and Quarrying							1	0.6	1	1.1	1	1.0	3	9.5	2	7.1505		
Electricity, gas, steam and water supply																		
Construction machinery leasing									1	6.2	2	6.4						
Fishing																		
Other community, social and personal service activities					1	2.5	2	0.9	1	4.0					2	1.53	3	8.1
Others															1	1.9		
Grand Total	14	73.9	11	67.5	179.0	608.5	674.0	3750.0	14.0	54.3	16.0	77.2	104.0	1752.7	156	6181.7	124.0	963.0

Source: Ethiopia Investment Agency.

*Projects with Initial Investment Capital below Birr 250,000 are not included.

Table 29: Expected Employment Creation of Approved Domestic $ Foreign Investment Projects by Sector[PERMANENT & TEMPORARY]

Sector/Sub-sector	2007 (2014/15)						2008 (2015/16)								2009(2016/17)			
	QII**		QIII**		QIV		QI		QII		QIII		QIV		QI		QII	
	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.
Manufacturing	78	25	6,065	62	75	140	516	204	660	140	8	2	1007	513	1760	1521	1921	1055
Agriculture, hunting and forestry	23	954			611	3,461		2644					14	10	87	190	21	525
Real estate, renting and business activities	11	0	21	33	1,176	1,039	3286	3169	150	32	61	22	227	126	256	69	69	24
Hotels and restaurants					20	10							50	50	10	25		
Education													49	13				
Health and social work	79	2													15	5	5	
Construction	29	78	6	20	354	727	451		5	20	26	32	591	1549	1125	2619	1617	2291
Wholesale, retail trade and repair service																		
Transport, storage and communication	2						13	2	7	3			14	12	15	15		
Mining and Quarrying							3	60	11	70	23	10	48	63	16	44		
Electricity, gas, steam and water supply																		
Construction machinery leasing																		
Fishing																		
Other community, social and personal service activities					12	40	10	6	15	20					16	7	22	1
Others															12	4		
Grand Total	222	1,059	6,092	115	2,248	5,417	4,279	6,085	848	285	118	66	2,000	2,336	3,312	4,499	3655	3896

Source: Ethiopia Investment Agency.

*Projects with Initial Investment Capital below Birr 250,000 are not included.

Currency and Time

Currency

Currency Unit: **Birr** (Br)
Exchange Rate: Look at page **45**

Time

Fiscal Year: July 8th to July 7th
Coffee Year: October to September
Calendar Year: September 11 to September 10

**** There is a difference of about 7 3/4 Years between Gregorian and Ethiopian Calendar**

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