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National Bank of Ethiopia

Volume 38

No. 4

Quarterly Bulletin
Fourth Quarter 2021/22
Fiscal Year Series

Addis Ababa
2022

National Bank of Ethiopia (Central Bank)



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Table of Contents	Pages
Ethiopia: Macroeconomic and Social Indicators	i
I. Overview	1
1.1: International Economic Developments	1
1.2: Macroeconomic Developments in Ethiopia	2
II. Energy Production and Processing	6
2.1: Import of Petroleum Products	6
2.2: Electric Power Generation	11
III. Quarterly Price Developments	13
3.1: Developments in National CPI	13
3.2: Developments in Regional Inflation.....	16
IV. Monetary Developments	19
4.1: Money Supply and Credit.....	19
4.2: Developments in Reserve Money and Monetary Ratio	22
4.3: Interest Rate Developments	25
4.4: Developments in the Financial Sector	27
4.5: Activities of the Banking System.....	30
4.5.1: Resource Mobilization.....	30
4.5.1.1: Deposit Mobilization.....	31
4.5.1.2: Collection of Loans	32
4.5.1.3: Borrowing	32
4.5.2: Disbursement of Fresh Loans	33
4.5.3: Outstanding Credit.....	34
4.6: Financial Activities of NBE	35
4.7: Developments in Financial Markets	37
4.7.1: Treasury Bills Market.....	37
4.7.2: Inter-bank Money Market	39
4.7.3: Corporate Bond Market.....	39
V. External Sector Developments	40
5.1: Balance of Payments	40
5.2: Balance of Trade	43
5.2.1: Exports of Goods	44
5.2.2: Imports of Goods.....	49

Table of Contents	Pages
5.2.3: Direction of Trade.....	52
5.2.3.1: Exports of goods.....	52
5.2.3.2: Imports of goods.....	53
5.3: Services and Transfers	55
5.3.1: Net Services.....	55
5.3.2:Transfers	57
5.4: Current Account Balance	58
5.5: Capital Account.....	58
5.6: Changes in Reserve Position.....	59
5.7: Developments in Foreign Exchange Market.....	59
5.7.1: Exchange Rate Movements.....	59
5.7.2: Movements in the Real Effective Exchange Rate	66
5.7.3: Volume of Transactions.....	68
VI. Federal Government Finance	69
6.1: Revenue and Grants.....	70
6.2: Expenditure.....	72
6.3: Deficit Financing	74
VII. Developments in Investment	75
VIII. International Economic Developments	80
8.1: Overview of the World Economy	80
8.2: Inflation Developments	81
8.3: Commodity Price	81
8.4: Exchange Rate Development.....	81
8.5: Impact of Global Economic Dev't on Ethiopian Economy	82
Statistical Tables	83

National Bank of Ethiopia Quarterly Bulletin

Ethiopia: Macroeconomic and Social Indicators

Indicators	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)	2018/19 (2011)	2019/20 (2012)	2020/21 (2013)
1. Country Profile																		
Land Area (total, in Sq.Km)	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million
Arable Land (% of total area)	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0
Forest Land (% of total area)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Population Density (persons per sq.km)*	95.8	99.7	101.2	99.6	102.1	104.7	107.40	110.14	112.04	115.76	118.61	121.50						
2. Social Indicators																		
Population total, in millions (Mid-Year population)	66.50	68.30	70.00	72.40	74.90	76.8	78.80	80.70	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6	98.75	101.9
(ovr Urban Population, in %)	15.8	14.97	16.21	16.45	17	16.14	16.30	16.10	16.3	18.6	18.6	19.9	19.9	20.3	20.8	21	22.8	22.8
Working Age Population (in Millions)																		
Urban	7	6.95	7.6	7.6	8.0	8.4	8.92	9.43	10.0	10.5	11.1	11.6	12.2	12.8	13.4	14.0	14.6	15.2
Rural	31.4	32.6	33.2	32.9	31.3	33.0	33.89	34.83	35.8	36.8	37.7	38.7	39.7	40.8	41.9	43.0	44.1	45.2
Total	38.4	39.6	40.7	40.6	39.3	41.4	42.82	44.26	45.7	47.3	48.8	50.4	52.0	53.6	55.2	56.9	58.7	60.4
Age Dependency Ratio	85.2	84.7	84.3	84.3	83	83	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00
Life Expectancy at Birth (Male - Female)	53-55	53-52-52-42	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9	55-6-57-9
Crude Birth Rate	39.9-1.000	35.7-1.000	36.9-1.000	36.9-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000	35.7-1.000
Crude Death Rate	12.6-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000	10.8-1.000
Natural Rate of Population Increase (in %)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Total Fertility Rate	5.8child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W
People: Hospital Beds	5731.431	5023.51	5293.1	5023.1	5023.1	5023.1	5023.1	5023.1	5023.1	5023.1	5023.1	5023.1	5023.1	5023.1	5023.1	5023.1	5023.1	5023.1
People: Physicians	369541	297711	346031	408881	367341	361751	360131	360131	360131	360131	360131	360131	360131	360131	360131	360131	360131	360131
People: Nurses ¹	46211	39568.1	42061	46011	45241	38701	30121	27621	28971	18841	19951	19951	19951	19951	19951	19951	19951	19951
Infant Mortality Rate	971.003	801.000	801.000	801.000	771.000	771.000	771.000	771.000	771.000	771.000	771.000	771.000	771.000	771.000	771.000	771.000	771.000	771.000
Access to Safe Water (in %)																		
Country Level	35.9	45.6	47.3	52.5	59.5	66.2	68.50	73.30	58.3	68.5	76.7	84.0	84.0	84.0	84.0	84.0	84.0	84.0
Urban Population	N.A	82	N.A	82.0	86.2	88.6	91.50	92.50	78.7	81.3	84.2	91.0	92.5	85.0	60.0	66	66.5	63.0
Rural Population	N.A	25.2	38.4	42.2	46.4	61.5	65.80	71.30	55.2	66.5	75.5	82.0	83.1	66.0	74.0	79	82.7	87.3
Student-Teacher Ratio																		
Primary (1-8)	65.1	66.1	62.1	59.1	57.1	54.1	51.1	51.1	50.1	49.1	47.1	46.1	46.1	46.1	46.1	46.1	46.1	46.1
Secondary (9-12)	48.1	51.1	57.1	48.1	43.1	41.1	36.1	31.1	29.1	28.1	27.1	26.1	26.1	26.1	26.1	26.1	26.1	26.1
Technical & Vocational	22.1	21.1	20.1	27.1	25.1	24.1	N.A	29.1	24.1	18.6	16.5	16.5	12.6	12.6	12.6	12.6	12.6	12.6
Students/School Ratio																		
Primary (1-8)	72.4	69.1	64.1	67.1	65.1	61.1	57.1	56.1	57.1	57.1	57.1	57.1	57.1	57.1	57.1	57.1	57.1	57.1
Secondary (9-12)	131.2	135.0	142.5	144.0	138.1	134.5	127.0	116.0	103.1	98.4	87.1	80.1	76.1	70.1	66.1	60.1	56.1	51.1
Technical & Vocational	55.1	53.4	46.1	40.1	50.1	67.3	78.1	73.1	65.4	54.1	45.1	38.1	33.1	26.1	21.1	16.1	11.1	6.1
3. Macroeconomic Indicators																		
3.1. Road sector Development¹																		
GDP at Current Market Price (in Mln. Birr)	85,800.0	105,415.0	130,334.0	170,281.0	245,536.0	332,060.0	379,135.00	515,075.5	747,236.5	866,921.1	1,000,834.4	1,297,951.4	1,598,097.5	1,717,127.2	1,834,066.5	1,987,157.5	3,374,349.0	4,341,137.1
Nominal GDP Growth Rate (in %)	18.0	22.9	23.6	30.6	44.4	35.1	14.18	35.9	45.1	15.3	22.4	22.4	16.2	17.7	21.4	23.3	25.5	28.6
Average Monthly Exchange Rate (Birr per USD)	8.6500	8.6518	8.6610	8.7943	9.2400	10.4200	12.89	16.1	17.3	18.3	19.1	20.1	21.0	22.40	25.10	28.10	31.34	39.0
GDP at Current Market Price (in Mln. USD)	9,942.1	12,184.2	15,013.7	19,362.7	26,695.6	31,867.6	29,413.11	31,957.1	43,314.2	47,234.6	55,638.0	64,575.2	74,297.0	81,760.0	84,356.0	95,107.0	107,660.0	111,271.2
Real GDP per Capita (in USD)	149.5	178.4	214.5	267.4	355.2	415	373.26	395.1	523.5	559.1	639.6	725.0	815.0	876.0	883.0	985.0	1080.0	1091.8
Real GDP per Capita (in Birr)	3,652.6	3,976.7	4,306.5	4,634.2	4,962.8	5,266.1	5,776.60	6,895.00	6,947.5	7,299.1	7,635.2	8,571.2	8,854.0	10,237.5	10,204.9	20,360.2	21,144.1	21,862.5
Real GDP per Capita Growth Rate (in %)	10.7	8.9	8.1	7.8	7.1	6.1	9.69	9.00	6.1	4.9	4.5	12.4	3.4	6.0	5.2	6.0	3.8	3.4
GDP Deflator (% change)	3.9	11.6	17.2	17.2	30.3	24.2	1.70	20.08	33.5	4.9	11.0	10.8	9.5	6.7	12.5	20.1	18.2	21.8
Real GDP at constant basis price (in Mln. Birr)	230,477.2	245,344.8	277,013.3	309,665.8	344,331.9	378,907.4	418,946.95	475,647.50	517,026.5	568,023.3	636,977.4	692,221.7	7,449,397.5	1,596,491.6	1,719,491.3	1,874,689.3	1,985,900.5	2,144,633.2
Real GDP at constant market price (in Mln. Birr)	242,897.6	271,695.2	301,052.7	335,519.0	371,716.7	404,457.0	453,190.21	515,078.50	599,621.6	618,842.2	682,358.5	753,225.7	1,588,097.5	1,717,127.2	1,834,066.5	1,987,157.5	2,105,122.2	2,228,081.0
Real GDP Growth Rate (in %)	12.6	12.6	11.5	11.8	11.2	10.0	10.57	11.40	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9.0	6.1	6.3
Apparelure & Allied Activities (in Billion Birr)	115.0	130.5	144.8	158.5	170.3	181.2	195.00	212.50	222.9	238.8	251.8	267.8	287.8	304.9	324.9	349.9	376.9	404.9
Industrial Sector (in Billion Birr)	23.7	25.9	28.4	30.6	33.9	37.3	41.99	49.80	59.6	73.9	86.5	103.7	134.3	161.3	184.4	214.37	243.70	273.34
Service Sector (in Billion Birr)	84.2	94.6	107.6	124.1	144.1	163.9	185.10	216.60	237.4	258.8	292.5	328.0	375.9	419.3	464.4	526.2	576.9	618.8
Agriculture & Allied Activities (% of GDP)	51.6	51.9	51.5	50.5	48.8	47.3	46.13	44.37	43.1	42.0	40.2	38.7	37.5	36.4	34.9	33.3	32.7	32.5
Industrial Sector (% of GDP)	10.9	10.6	10.4	10.2	10.1	10.1	10.17	10.40	11.5	13.0	13.8	15.0	15.0	15.0	15.0	15.0	15.0	15.0
Service Sector (% of GDP)	37.5	37.5	38.0	39.3	41.0	42.6	43.70	45.23	45.9	45.5	46.6	47.0	47.0	47.0	47.0	47.0	47.0	47.0
Private Consumption Expenditure	60,866.0	81,445.0	102,573.0	130,115.0	197,461.0	268,002.0	309,132.00	373,088.50	541,526.3	636,901.2	744,978.0	1,042,265.0	1,219,855.0	1,417,638.0	1,441,581.0	1,684,070.0	2,308,956.0	3,194,933.0
Government Consumption Expenditure	11,975.0	13,971.0	17,016.0	19,125.0	25,382.0	31,444.0	34,301.00	35,147.00	42,044.5	47,636.9	58,121.0	71,699.0	88,555.0	104,808.0	125,523.0	147,262.0	177,659.0	235,955.0
Investment	24,902.0	27,409.0	35,952.0	40,972.0	60,156.0	82,560.0	102,403.00	165,380.00	277,433.7	295,556.4	409,222.0	611,618.0	685,655.0	704,996.0	844,866.0	948,866.0	1,077,685.0	1,216,894.0
Exports	12,613.6	16,076.9	18,205.4	21,854.2	28,317.0	35,233.0	52,168.00	85,949.80	102,857.0	120,857.0	142,827							

National Bank of Ethiopia Quarterly Bulletin

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Indicators	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)	2018/19 (2011)	2019/20 (2012)	2020/21 (2013)
3.2: Monetary Indicators																		
Narrow Money Supply (M1) (In Ma. Bir)	19,065.9	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6	76,171.00	94,849.88	114,745.69	134,063.78	154,705.34	178,599.56	216,794.60	281,154.70	308,937.1	360,585.5	437,392.0
Broad Money Supply (M2) (In Ma. Bir)	34,653.9	40,212.1	46,377.4	56,860.3	69,918.2	82,599.8	104,432.4	145,376.97	189,398.78	235,313.59	297,746.59	371,338.91	445,366.25	573,408.00	740,572.59	888,752.5	1,037,646.3	1,348,266.1
Net Foreign Assets (In Ma. Bir)	11,766.9	13,868.0	12,105.6	13,927.3	12,140.6	17,976.8	27,189.8	55,534.08	39,787.69	45,648.33	45,973.30	37,479.91	21,524.19	38,034.79	39,376.20	14,505.2	(22,101.0)	(812.3)
Reserve Requirement (CBs)	1540.35	1838.4	2120.9	2492.5	9112.9	11183.3	14368.0	20495.20	18089.56	11208.82	14479.39	18259.35	21745.43	28280.00	36385.80	44861.8	51582.6	67732.4
Interest Rate (In %)																		
Minimum Deposit Rate	3	3	3	4	4	4	4	5.00	5.00	5.00	5.00	5.00	5.00	5.00	7.00	7.0	7.0	7.0
Lending Rate	8.0-10.5	7-14	7-14	7-14	8-15	8-16.5	12.25	11.88	11.88	11.88	11.88	11.88	12.75	12.75	13.50	13.50	14.3	14.3
Total Net Domestic Credit (In Ma. Bir)	31138.781	40938.8	49295.9	61885.0	80772.6	89203.0	104,413.5	135,533.97	189,080.81	233,494.32	300,026.58	393,421.73	490,230.35	631,092.70	784,621.70	965,699.9	1,190,705.1	1,481,844.4
Government	19199.154	21663.8	25266.4	30290.2	34169.2	32,786.5	33,013.1	28,651.05	21,557.41	21,956.52	26,929.74	30,155.25	47,548.36	83,441.85	102,002.90	109,799.2	150,861.6	214,289.2
Other Sectors	11939.627	18642.0	24029.6	31294.8	46603.4	56,416.5	71,400.4	106,902.22	167,523.40	211,438.80	273,096.84	362,886.48	442,881.99	545,050.85	682,618.90	853,900.7	1,039,843.5	1,267,575.3
3.3: Average annual inflation rate (CPI growth rate)¹																		
Country Level																		
-General inflation	7.3	6.1	10.6	15.8	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7	9.7	7.4	14.6	12.6	19.9	20.2
-Food inflation	11.5	7.4	13.0	17.5	34.9	44.2	-5.4	15.7	42.9	12.6	5.9	7.4	11.2	7.2	13.4	13.1	23.3	23.2
-Non-food inflation (core inflation)	2.2	4.4	7.1	13.5	12.5	23.5	18.2	21.8	22.7	14.6	10.6	8	8.1	7.5	15.8	11.9	15.8	16.4
Addis Ababa																		
-General inflation	5.6	7.2	8.4	19.2	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6	10.3	2.3	16.5	14.6	18.8	19.5
-Food inflation	8.6	5.7	13.0	25.4	32.1	41.5	4.1	14.8	30.6	13.1	4.6	12.2	16.6	1.2	8.7	15.0	25.9	26.2
-Non-Food inflation (core inflation)	3.0	7.6	4.6	14.0	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4	5.8	3.2	22.6	14.0	13.9	14.4
3.4: External Trade (In Ma. USD)																		
Export of goods & services	1520.6	1895.8	2149.5	2468.1	3127.9	3399.5	4050.33	5343.12	5993.44	5978.47	6451.62	6046.51	6077.3	6257.2	7095.9	7694.5	7115.7	8319.3
Import of goods & services	3259.8	4439.6	5027.7	6242.2	8269.9	9292.3	9458.40	10,160.72	13,895.17	13,884.19	16,197.24	19,842.8	20,551.1	19,744.0	19,707.4	20,691.0	18,828.3	19,100.4
Net trade in goods & services	-1739.3	-2543.8	-3452.2	-3756.1	-5199.0	-5892.8	-5808.4	-4817.6	-7811.8	-7885.7	-9745.6	-13,796.3	-14,474.7	-13,456.9	-12,611.4	-12,966.1	-11,112.6	-10,641.1
Current account balance including official transfers	-401.5	-771.3	-1,470.9	-991.3	-1,922.4	-1,634.7	-1,193.2	-201.9	-2,778.0	-2,780.3	-4,168.1	-7,406.8	-6,655.1	-6,543.2	-5,285.0	-4,934.2	-4,401.9	-3,153.9
Capital account balance	386.7	491.9	614.3	760.4	1,081.5	1,648	2,421.02	2,995.93	2,283.28	3,294.23	4,134.57	7,818.92	6,554.1	6,882.3	6,184.6	4,807.5	4,326.5	3,333.4
Overall balance of payments	389,5463487	66,40934667	37	2938	-251,0939401	18.7	316.68	1,384.20	(972.39)	-6.5	-96.9	-521.4	-830.9	586.6	-207.6	-941.6	-433.4	298.7
3.5: Government Finance (In Ma. Bir)²																		
Total Revenue (including grants)	17,918.0	20,147.0	21,225.0	29,381.0	39,705.0	40,421.9	66,337.44	85,611.00	115,638.50	137,192.00	148,075.52	199,539.11	243,671.55	289,105.94	287,562.14	344,935.50	394,965.83	476,888.1
Total Revenue (excluding grants)	13,917.0	15,582.0	19,405.0	21,797.0	29,794.0	31,924.0	53,861.34	69,120.00	102,863.65	124,077.00	146,172.77	186,618.69	230,657.28	256,629.04	269,648.19	311,317.43	354,312.80	444,582.6
Net Tax Revenue	10,906.0	12,398.0	14,122.0	17,354.0	23,801.0	23,216.2	43,315.36	58,981.00	85,739.86	107,010.30	133,118.26	165,312.47	189,717.18	210,185.85	235,229.48	268,457.47	311,476.46	388,763.5
Tax Revenue as % of GDP	12.7	11.8	10.8	10.2	9.7	7.0	11.42	11.45	11.47	12.59	12.71	15.09	14.71	14.7	13.1	12.8	11.7	11.0
Total Expenditures	20,520.0	24,803.0	29,250.0	35,607.0	46,915.0	43,875.2	71,334.79	93,831.00	124,416.72	153,939.00	185,471.78	230,521.18	272,930.09	329,286.84	354,205.32	413,105.72	480,143.19	599,006.7
Current Expenditures	11,977.0	13,235.0	15,234.0	17,165.0	22,794.0	26,315.5	32,012.38	40,535.00	51,445.45	62,745.80	78,066.90	113,375.50	131,902.78	176,703.00	210,470.21	238,156.59	275,967.04	363,596.9
Capital Expenditures	8,271.0	11,345.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.41	53,297.00	72,971.26	91,182.90	107,384.88	177,445.68	141,027.31	152,583.83	143,735.10	174,945.13	204,176.15	235,409.7
Equity Contribution (Sinking Fund)																		
Special Programs	272	224.0	50.0	44.0	0.0	0.0	0.0	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures as % of GDP	23.9	23.5	22.5	20.9	19.1	13.2	18.8	18.2	16.6	18.1	17.7	18.64	17.41	18.0	16.1	15.4	14.2	13.8
Current Surplus/Deficit	1,940.0	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1	45,076.5	64,213.0	74,447.0	79,909.6	86,263.61	111,783.78	92,402.94	77,091.92	106,779.91	118,958.78	115,291.2
Overall Budget Deficit (including grants)	-2,602.0	-4,655.0	-6,100.0	-6,216.0	-7,110.0	-3,453.3	-5,097.4	(8,220.2)	(8,338.2)	(16,736.0)	(27,395.3)	(30,882.07)	(29,258.53)	(60,180.50)	(66,643.18)	(68,169.22)	(85,177.36)	(120,118.5)
Deficit as % of GDP	-3.0	-4.4	-4.7	-3.7	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.6	(2.50)	(1.87)	(3.3)	(3.0)	(2.9)	(2.5)	(2.8)
Overall Budget Deficit (excluding grants)	-6,603.0	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11,951.1	-17,473.5	(24,711.5)	(21,533.1)	(26,881.0)	(39,299.60)	(43,902.49)	(42,272.81)	(72,657.79)	(84,857.13)	(101,788.29)	(125,830.40)	(154,424.0)
Deficit as % of GDP	-7.7	-8.7	-7.5	-8.1	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	(3.55)	(2.70)	(3.56)	(3.84)	(3.78)	(3.73)	(3.56)
3.6: Exchange Rate (Birr/USD)																		
Inter-Bank Foreign Market Rate ³	8.635	8.652	8.681	8.794	9.244	10.025	12.869	16.178	17.2586	18.1947	19.0748	20.0956	21.1059	22.4137	26.1082	28.0543	31.427	39.0163
End period	8.650	8.660	8.69	9.030	9.610	11.309	15.521	16.988	17.7395	18.6256	19.3771	20.5639	21.8004	23.1081	27.2621	28.9109	34.932	43.681

Continued...

Indicators	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)	2018/19 (2011)	2019/20 (2012)	2020/21 (2013)
3.7: Treasury Bill Market (In Mln Birr)																		
T-Bills Demanded (Total)	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,238.02	55,760.03	71,194.80	109,184.60	113,527.98	136,536.60	161,575.24	225,321.24	323,991.24	422,633.54	242,155.09	284,783.55
T-Bills Sold	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,756.42	52,316.03	74,694.80	109,184.60	95,314.98	110,593.30	161,475.24	225,321.24	323,991.24	422,633.54	242,155.09	238,799.55
Average Weighted Yield (in %)	0.5	0.095	0.038	0.530	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44	1.42	1.42	1.74	4.81	7.97
T-Bills Outstanding by holder	12485	6595	11638.5	11546	8239.5	7783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,266.86	41,704.80	57,252.56	73,271.56	111,213.56	138,054.35	23,724.00	116,559.95
Banks	11418	6295	10612.3	9135	2739	1672	4,400.00	900.00	2,383.50	3,436.00	*	*	*	*	650.00	5,694.00	52,040.00	
Non-Banks	1067	300	1026.2	2411	5500.5	6111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,266.86	41,704.80	57,252.56	73,271.56	111,213.56	137,494.35	18,120.00	64,519.95
3.8: Inter Bank Money Market Rate⁵	7.5	-	-	7.5	8.5	-	-	-	-	-	-	-	-	-	-	-	-	-
3.9: Financial Institutions																		
Number of Commercial Banks	9	9	10	11	11	12	14	17	17	17	17	17	17	17	17	17	17	18
(Of which Private banks)	7	7	8	9	9	10	10	14	16	16	16	16	16	16	16	16	16	17
Number of Bank Branches	358	389	421	487	562	655	681	970	1,289	1,724	2,208	2,693	3,301	4,257	4,757	5,564	6,511	7,344
Population - Bank Branch	185742.21	175778.41	166270.81	148665.31	133274.1	120754.71	115712.21	83195.91	64158.31	49674.81	41088	33,448.00	27,932.00	22,164.00	20,386.50	17,732.20	15,702.00	13,921
Number of Insurance Companies	9	9	9	9	10	12	12	14	15	16	17	17	17	17	17	17	18	18
(Of which Insurance Companies)	8	8	8	8	9	11	11	13	14	15	16	16	16	16	16	16	17	17
Number of Insurance Branches	121	133	139	146	172	194	207	221	243	273	322	377	426	492	532	588	605	635
Population - Insurance Branch	549387.1	513534.1	503973.1	495890.1	435465.1	393876.1	383844.1	366063.1	340329.1	314438.91	264918.81	238,928.00	216,443.00	191,773.00	181,996.00	173,848.00	168,983.00	160,630
Number of Development Banks	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Number of Development Bank Branches	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32
Number of Micro-financial Institutions	22	26	27	28	28	30	30	31	31	31	31	31	35	35	38	38	39	39

Source : Ministries of Agriculture, Revenue, Health, and Education; National Bank of Ethiopia, Central Statistical A

Note:-

*population is estimated using component method after 2006/2007

1. Excluding manpower out side the Ministry of Health.
2. The GDP data series is revised on basis of 2010/11=100 base year
3. Inflation data is calculated using the new base year (December 2016=100)
4. Figures for government finance are preliminary estimates from 1999/00 onwards.
5. Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and the daily transactions introduced beginning from october 24, 2001.

*Mid year population was obtained from MoFED

I. OVERVIEW

1.1. International Economic Developments

Global economic activity showed moderating growth amid high inflation and a normalization in monetary policy around the world. The composite output Purchasing Manager's Index (PMI) for advanced economies (excluding the euro area) declined during the fourth quarter of 2021/22, reflecting weaknesses in the United States and the United Kingdom in particular. By contrast, emerging market activity improved significantly in June, primarily owing to the surge in activity in China.

In the United States, economic growth momentum slowed sharply in the fourth quarter of 2021/22.

In the United Kingdom, growth momentum is further decelerating amid deteriorating business sentiment and rising inflation that is weighing on consumer demand. Monthly GDP surprised to the downside in April.

In Russia, recent data continue to signal deteriorating economic conditions. The impact of the war on the Russian economy is beginning to broaden. In May industrial production and retail sales continued to

decline, while car production almost came to a complete halt. However, GDP data for the third quarter and current account data for the fourth quarter may point to the collapse in 2021/22 being less severe than previously expected.

In China, the lifting of COVID-19 containment measures led to a rebound in economic activity in June, but underlying growth remains weak and downside risks elevated. With COVID-19 cases falling sharply in early June, containment measures were further eased. As a result, mobility indicators moved closer to normal levels.

Global inflationary pressures are broadening to services. Annual headline CPI (consumer price index) inflation across OECD countries increased to 9.6 percent in May (from 9.2 percent in April); driven by energy and food inflation and to a lesser extent, core inflation. Inflation is broadening to services in a number of key advanced economies on the back of higher input costs and the rotation of demand from goods back to services.

1.2. Macroeconomic Developments in Ethiopia

1.2.1. Inflation

Headline inflation has increased to 9.5 percent during the fourth quarter of 2021/22 from 5.6 percent in previous quarter and 8.2 percent last year same quarter. The rise in quarterly headline inflation was attributed to 5.4 and 1.8 percentage point increase in food & non-alcoholic beverages and non-food inflation respectively.

Likewise, headline inflation recorded 1.3 percentage point annual increase on account of a 3.1 percentage point increase in non-food inflation despite the 0.2 percentage point decline in food & non-alcoholic beverages inflation. Food & non-alcoholic beverages and non-food inflations contributed 5.8 and 3.6 percent to the headline inflation registered in the review quarter, respectively.

1.2.2. Monetary Developments

Broad money supply (M_2) reached Birr 1.72 trillion at the end of fourth quarter of 2021/22, exhibiting a 27.2 percent annual growth due to 30.3 percent expansion in domestic credit and 21.8 percent below zero growth in other items (net).

Similarly, reserve money reached Birr 362.5 billion depicting 37.2 percent annual expansion, while excess reserve of commercial banks showed 37.1 percent annual contraction.

1.2.3. Interest rate

During the review period, average savings deposit rate remained at 8.0 percent while weighted average time deposit rate slightly declined by 0.12 percentage point on annual basis. Similarly, the average lending interest rate stood at 14.25 year-on-year basis.

On the other hand, weighted average yield on T-bills increased from 9.23 percent in March 2022 to 9.57 percent in June 2022. Thus, considering 34.0 percent headline inflation in June, the real interest rates on deposit, lending and T-bills yield remained negative.

1.2.4. Financial Sector Developments

a) Banks

By the end of the third quarter of 2021/22, the number of banks operating in Ethiopia reached 30. These include 28 private and 2 state owned banks. These banks have opened 694 new branches during the review quarter thereby raising the total number of bank branches to 8,944. As a result, population to bank branch ratio reached 11,758.3¹. Of the total bank branches, 32.7 percent were located in Addis Ababa. The share of state owned bank branches was 23.9 percent and that of private bank branches 76.1 percent.

Total capital of the banking system amounted to Birr 199 billion with state owned banks accounted for 41.5 percent and private banks 58.5 percent. The share of Commercial Bank of Ethiopia, the biggest state owned bank, was 26.3 percent.

During the review quarter, banks disbursed Birr 172.1 billion in fresh loans, indicating 62.6 percent annual increase. Of the total new loans, the share of state owned banks

was 37.1 percent and that of private banks was 62.9 percent.

Sector wise, 37.8 percent of the total new loans went to finance international trade followed by domestic trade (14.6 percent), housing & construction (9.9 percent), industry (9.4 percent), and agriculture (6.3 percent). The remaining balance was taken up by other sectors.

Meanwhile, the banking system collected loans amounting to Birr 96.2 billion, of which 56.8 percent was collected by private banks and 43.2 percent by state owned banks.

Total outstanding credit of the banking system (including corporate bond) reached Birr 1.6 trillion, showing 23.9 percent annual increment. Claims of private banks on private sector and cooperatives stood at 99.5 percent signifying that virtually all loans serviced by private banks went to finance the private sector.

¹ Total population is 105,166,000 as CSA estimation for 2022

b) Insurance Sector

The number of insurance companies remained at 18, includes with 17 being private and 1 state owned. Their branches increased to 690 from 635 a year ago and 55.4 percent of the total branches were

located in Addis Ababa. Likewise, the total capital of insurance companies reached Birr 13.4 billion, of which the share of private insurance companies was 74.8 percent.

c) Microfinance Institutions

The number of MFI reached 43 at the end of fourth quarter of 2021/22 whose savings deposits rose 16.6 percent and reached 28.3 billion while their total outstanding credit surged 22.2 percent and stood at Birr 36.9

billion. Similarly, their total asset scaled up to Birr 58.9 billion, showing 24.6 percent annual increase.

1.2.5. External Sector and Foreign Exchange Developments

a) External Sector Development

During the fourth quarter of 2021/22, USD 1.2 billion was earned from export of merchandise goods which showed 0.4 percent marginal annual growth due to higher export revenue from coffee (34.4 percent), flower (35.2 percent), meat & meat products (8.9 percent), textile & textile products (7.2 percent) and other export items (3.9 percent). On the other hand, receipts from gold (51.8 percent), chat (33.1 percent), oilseeds (22.4 percent), pulses (14.1 percent), fruit & vegetables (25.9 percent), leather & leather products (14.1 percent), electricity (8.3 percent) and live-

animals (31.1 percent) showed significant decrease.

Meanwhile, total merchandise import bill amounted to USD 5.0 billion, depicting 27.8 percent annual growth owing to a significant surge in import values of fuel (97.0 percent) and semi-finished goods (89.3 percent).

Current account receipts stood at USD 5.5 billion having a 23.5 percent annual increase due to higher merchandise export (0.4 percent), service proceeds (28.3

percent), private transfers (24.8 percent) and public transfers (103.1 percent).

Similarly, total current payments went up 21.6 percent to USD 6.6 billion on account of higher merchandise import (27.8 percent), services payment (4.6 percent), and public transfers (39.4 percent) in contrast with (35.6 percent) decline in private transfers.

Consequently, current account deficit (including official transfers) widened to

b) Exchange Rate Development

The weighted average official exchange rate of the Birr during the fourth quarter of 2021/22, showed a 21.1 percent annual depreciation and reached Birr 51.4941/USD. Likewise, real effective

1.2.6. Federal Government Fiscal Operations

Total revenue of the Federal government was Birr 93.3 billion during the fourth quarter of 2021/22 exhibiting a 26.4 annual and 18.3 percent quarterly growth. There was no grant or relief in the review period.

Similarly, total Federal government expenditure registered 32.7 percent annual increment and reached Birr 160.6 billion;

USD 1.1 billion from USD 962.6 million a year earlier.

On the other hand, capital account registered USD 680.9 million in surplus which was 62.5 percent lower than that of last year same quarter.

Hence, the overall balance of payments recorded USD 307.2 million deficit compared to USD 933.5 million surplus a year earlier.

exchange rate index (REERI) exhibited 36.5 percent depreciation while nominal effective exchange rate (NEERI) depreciated by 3.0 percent.

while registering 7.7 percent quarterly.

1.2.7. Investment

During the 2021/22 fourth quarter, 27 investment projects with investment capital of Birr 404.8 million became operational. Both the number of investment projects and investment capital showed 107.7 and 305.7 percent increase respectively, relative to last year same quarter.

II. ENERGY PRODUCTION AND PROCESSING

2.1. Import of Petroleum Products

Total volume of petroleum products imported during the fourth quarter of 2021/22, amounted to 963.9 thousands of metric tons, which was 2.2 percent higher than last same period. This was solely attributed to a 5.2 percent rise in import of gas oil, more than offsetting despite lower imports of fuel oil (28.8 percent), Jet fuel (2.4 percent) and regular gasoline (1.6 percent).

Of the total petroleum imports, gas oil accounted for 69.4 percent, regular gasoline 18

percent, jet fuel 10.8 percent and fuel oil 1.7 percent. Compared to the previous quarter, the volume of petroleum products imported rose 2.2 percent, as a result of higher import of regular gasoline (7.5 percent) and gas oil (7.1 percent). The volume of jet fuel and fuel oil imports, however, declined by 25 and 6.2 percent, respectively (Table 2.1).

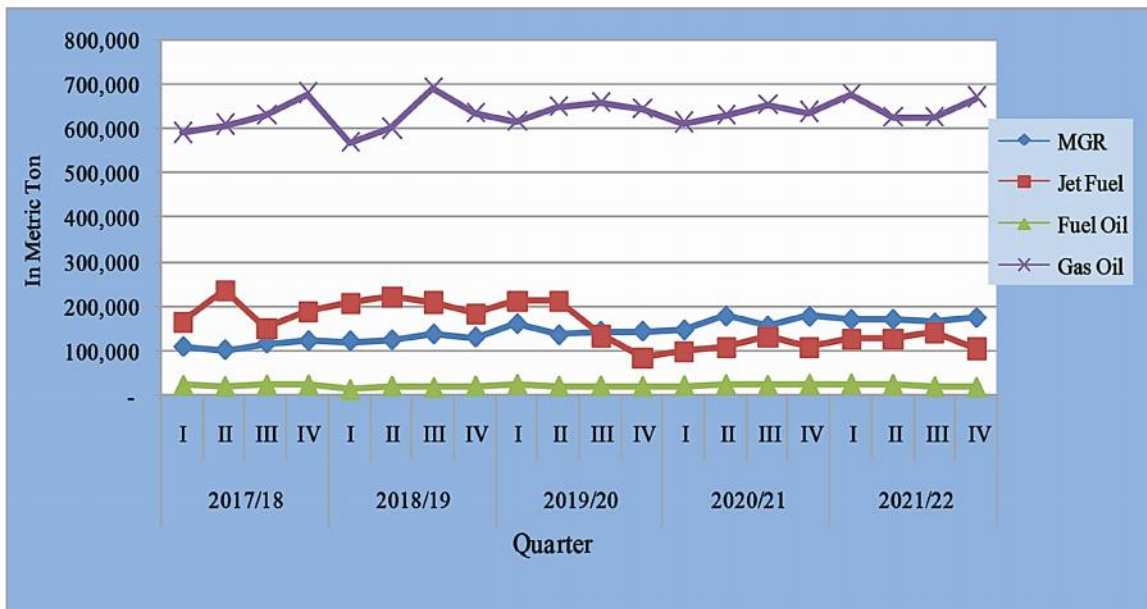
Table 2.1: Volume of Petroleum Products Imported

(In Metric Ton)

Petroleum Products	2020/21		2021/22				Percentage Change	
	Qtr. IV		Qtr. III		Qtr. IV		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Regular Gasoline (MGR)	176,255.18	18.7	161,316.30	17.1	173,484.17	18.0	-1.6	7.5
Jet Fuel	106,927.12	11.3	139,263.24	14.8	104,408.74	10.8	-2.4	-25.0
Fuel Oil	23,310.77	2.5	17,705.00	1.9	16,607.29	1.7	-28.8	-6.2
Gas Oil (ADO)	636,567.62	67.5	625,222.15	66.3	669,411.21	69.4	5.2	7.1
Total	943,060.70	100.0	943,506.69	100.0	963,911.40	100.0	2.2	2.2

Source: Ethiopian Petroleum Enterprise

Fig.2.1: Trends in the Volume of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

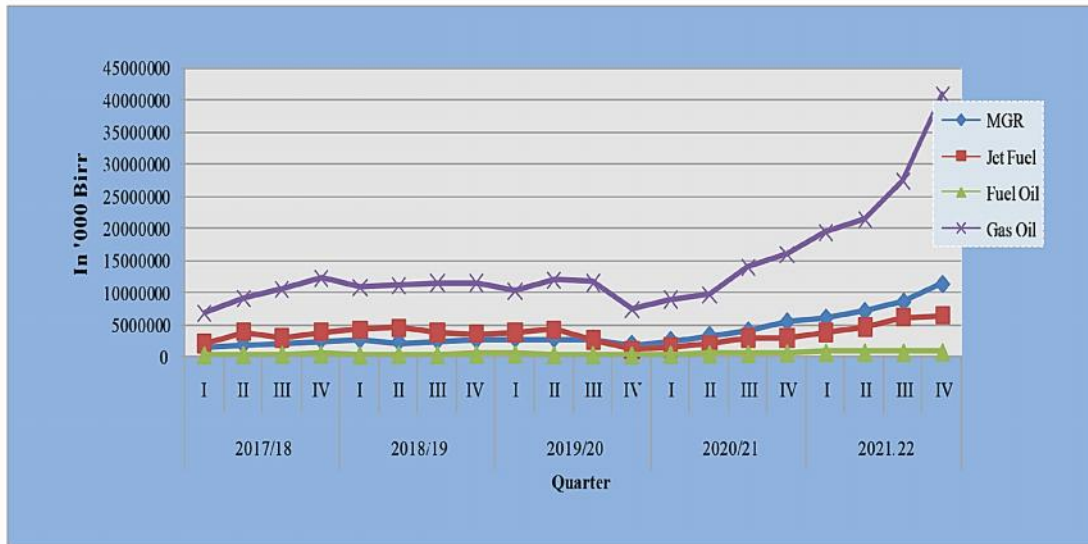
Total import bill of petroleum products reached Birr 59 billion, showing a 143.2 percent yearly increment. Similarly, the value of imported petroleum products increased by 38.9 percent vis-à-vis the preceding quarter owing to the surge in

international oil prices and higher import volume. As a result, the value of gas oil imported increased by 49.1 percent, regular gasoline 33.3 percent, fuel oil 14.4 percent and jet fuel 2.6 percent (Table 2.2).

Table 2.2: Value of Petroleum Products Imported

(In '000Birr)

Petroleum Products	2020/21		2021/22				Percentage Change	
	Qtr. IV		Qtr. III		Qtr. IV			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	5,313,499.7	21.9	8,457,696.1	19.9	11,270,257.5	19.1	112.1	33.3
Jet Fuel	2,721,997.7	11.2	6,059,382.3	14.3	6,215,299.0	10.5	128.3	2.6
Fuel Oil	481,336.1	2.0	581,588.7	1.4	665,287.9	1.1	38.2	14.4
Gas Oil (ADO)	15,751,059.8	64.9	27,412,158.4	64.5	40,875,707.0	69.2	159.5	49.1
Total	24,267,893.2	100.0	42,510,825.4	100.0	59,026,551.4	100.0	143.2	38.9

Source: Ethiopian Petroleum Enterprise**Fig.2.2: Trends in the Value of Petroleum Products Imported****Source:** Ethiopian Petroleum Enterprise

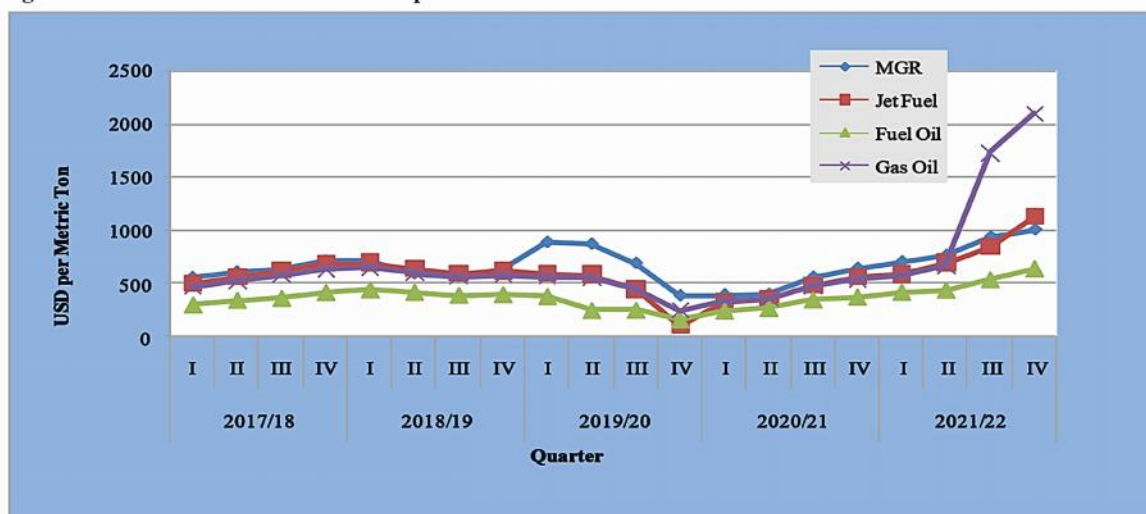
The surge average FOB price of petroleum products by 130.7 percent over last year same quarter was due to significantly higher FOB prices of gas oil (289.7 percent), jet fuel (102.6 percent), fuel oil

(70 percent) and regular gasoline (56.9 percent). Likewise, the average FOB price of petroleum products recorded a 20.1 percent increment compared with the preceding quarter (Table 2.3).

Table 2.3: FOB Price of Petroleum Products Imported

(In USD/ Metric Ton)

Petroleum Products	2020/21	2021/22		Percentage Change	
	Qtr. IV	Qtr. III	Qtr. IV		
	A	B	C	C/A	C/B
Regular Gasoline (MGR)	639.2	935.1	1002.7	56.9	7.2
Jet Fuel	556.7	850.7	1128.0	102.6	32.6
Fuel Oil	376.8	537.6	640.6	70.0	19.2
Gas Oil (ADO)	538.3	1729.6	2097.8	289.7	21.3
Average	527.8	1,013.2	1,217.3	130.7	20.1
Brent Crude Oil (USD/Barrel)	68.8	100.3	113.5	65.0	13.2

Source: Ethiopian Petroleum Enterprise**Fig.2.3: Trends in the FOB Price of Imported Petroleum Products**Source: Ethiopian Petroleum Enterprise

During the fourth quarter of 2021/22, the average price of Brent crude oil, used as a point of reference for international oil price, increased by 65 percent and reached USD 113.5 per barrel compared with USD 68.8 a year ago. It also rose by 13.2 percent over the previous quarter (Table 2.3).

Accordingly, domestic retail prices were also adjusted upwards whereby average retail price of fuel products in Addis Ababa surged 68.9 percent to reach Birr 55.39 per liter from Birr 32.81 per liter a year ago. Similarly, the retail prices increased 22.4 percent against the preceding quarter in

close association with the price increase of fuel oil (40.2 percent), jet fuel (16.4 percent), gas oil and kerosene (15 percent each) and regular gasoline (10.8 percent) (Table 2.4).

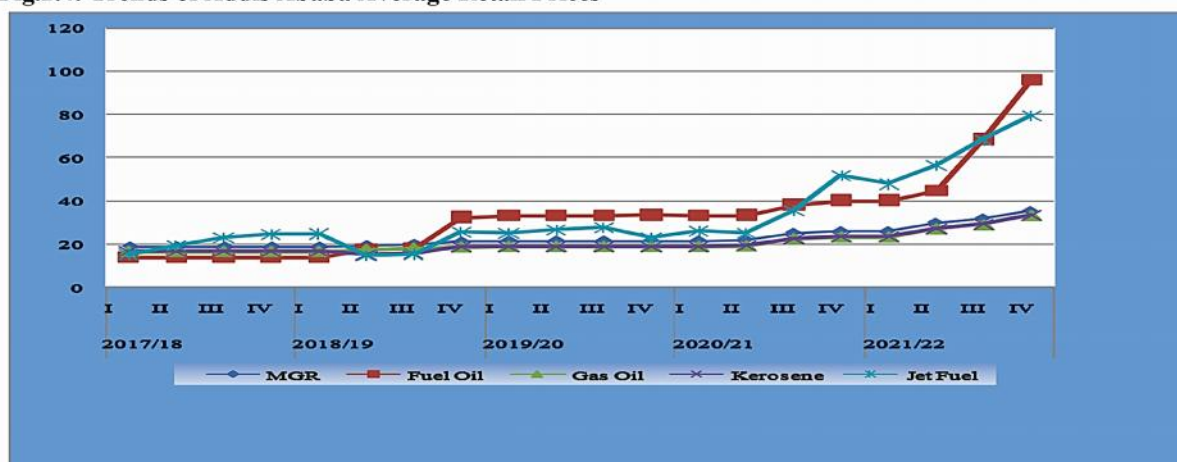
Table 2.4: Addis Ababa Average Retail Prices of Fuel

(Birr/Liter)

Petroleum Products	2020/21	2021/22		Percentage Change	
	Qtr. IV	Qtr. III	Qtr. IV		
	A	B	C	C/A	C/B
Regular Gasoline (MGR)	25.86	31.74	35.16	36.0	10.8
Fuel Oil	40.05	68.33	95.81	139.2	40.2
Gas Oil (ADO)	23.18	28.94	33.27	43.5	15.0
Kerosene	23.18	28.94	33.27	43.5	15.0
Jet fuel	51.76	68.29	79.46	53.5	16.4
Average	32.81	45.25	55.39	68.9	22.4

Source: Ministry of Trade

Fig.2.4: Trends of Addis Ababa Average Retail Prices



Source: Ministry of Trade

2.2. Electric Power Generation

Total electricity generated during the fourth quarter of 2021/22 stood at 4 billion KWH, registering a 1.2 percent decline compared with same quarter of last year despite a 2.9 percent quarter-on-quarter increase. The annual decline in electricity production was

attributed to a slowdown in production of hydropower (1.1 percent) and biomass (98.9 percent) despite higher production from wind sources (Table 2.5).

Table 2.5: Electricity Generation by Sources

(In '000 of K.W.H)

Power Source	2020/21		2021/22				Percentage Change	
	Qtr. IV		Qtr. III		Qtr. IV		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Hydropower	3,901,015.3	97.0	3,685,055.4	95.4	3,856,420.5	97.1	-1.1	4.7
Thermal Power	-	-	-	-	-	-	-	-
Geothermal	-	-	-	-	-	-	-	-
wind	105,800.0	2.6	173,318.1	4.5	116,483.0	2.9	10.1	-32.8
Biomass	13,677.50	0.3	4,347.50	0.1	145.00	0.0	-98.9	-96.7
Total	4,020,492.8	100.0	3,862,721.0	100.0	3,973,048.5	100.0	-1.2	2.9

Source: Ethiopian Electric Power

Of the total energy generated, 97.1 percent was from hydropower and 2.9 percent from wind sources (Table 2.5).

By system of generation, virtually all the power was generated through the interconnected systems (ICS)² (Table 2.6).

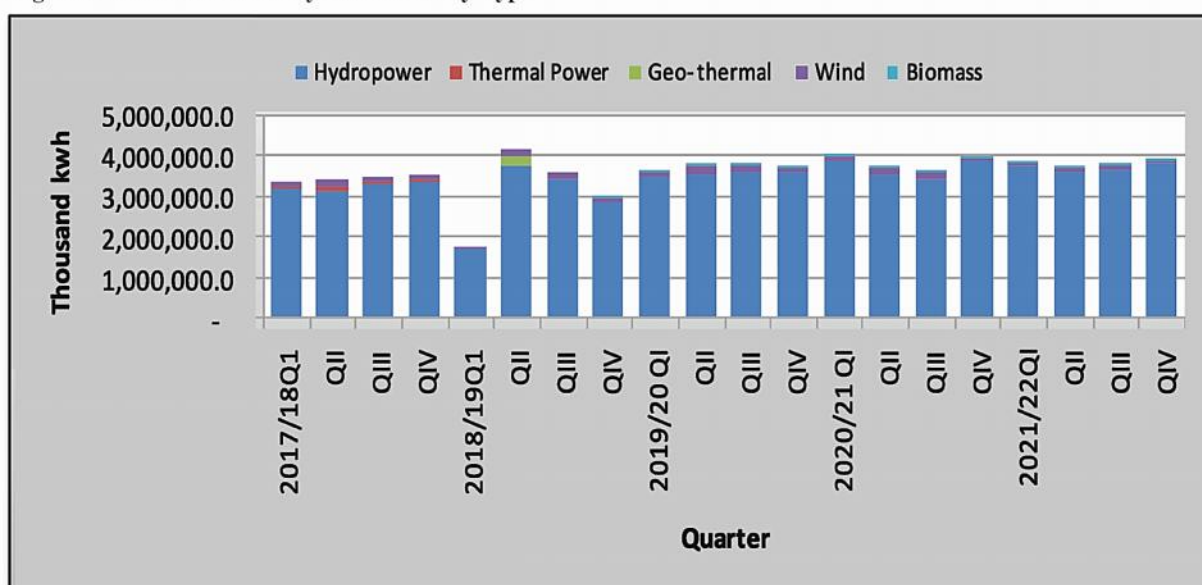
² The generated power from different power stations stored in substations before distribution

Table 2.6: generation of electricity power in the interconnected system (ICS) and self-contained system (SCS)

System of Power supply	2020/21		2021/22				Percentage Share	
	Qtr. IV		Qtr. III		Qtr. IV		C/A	C/B
	A	Share (in %)	B	Share (in %)	C	Share (In %)		
ICS								
Hydro power	3,901,015.3	97.0	3,685,055.4	95.4	3,856,420.5	97.1	-1.1	4.7
Thermal Power	-	-	-	-	-	0	0	0
Geothermal	-	-	-	-	-	0	0	0
Wind	105,800.0	2.6	173,318.1	4.5	116,483.0	2.9	10.1	-32.8
Biomass	13,677.50	0.3	4,347.50	0.1	145.00	0.0	-98.9	-96.7
Sub-Total	4,020,492.8	100.0	3,862,721.0	100.0	3,973,048.5	100.0	-1.2	2.9
SCS								
Hydro power	-	-	-	-	-	-	-	-
Thermal Power	-	-	-	-	-	-	-	-
Geothermal	-	-	-	-	-	-	-	-
Wind	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-
Grand Total	4,020,492.8	100.0	3,862,721.0	100.0	3,973,048.5	100.0	-1.2	2.9

Source: Ethiopian Electric Power

Fig.2.5: Volume of Electricity Production by Type



Source: Ethiopian Electric Power

III. QUARTERLY PRICE DEVELOPMENTS

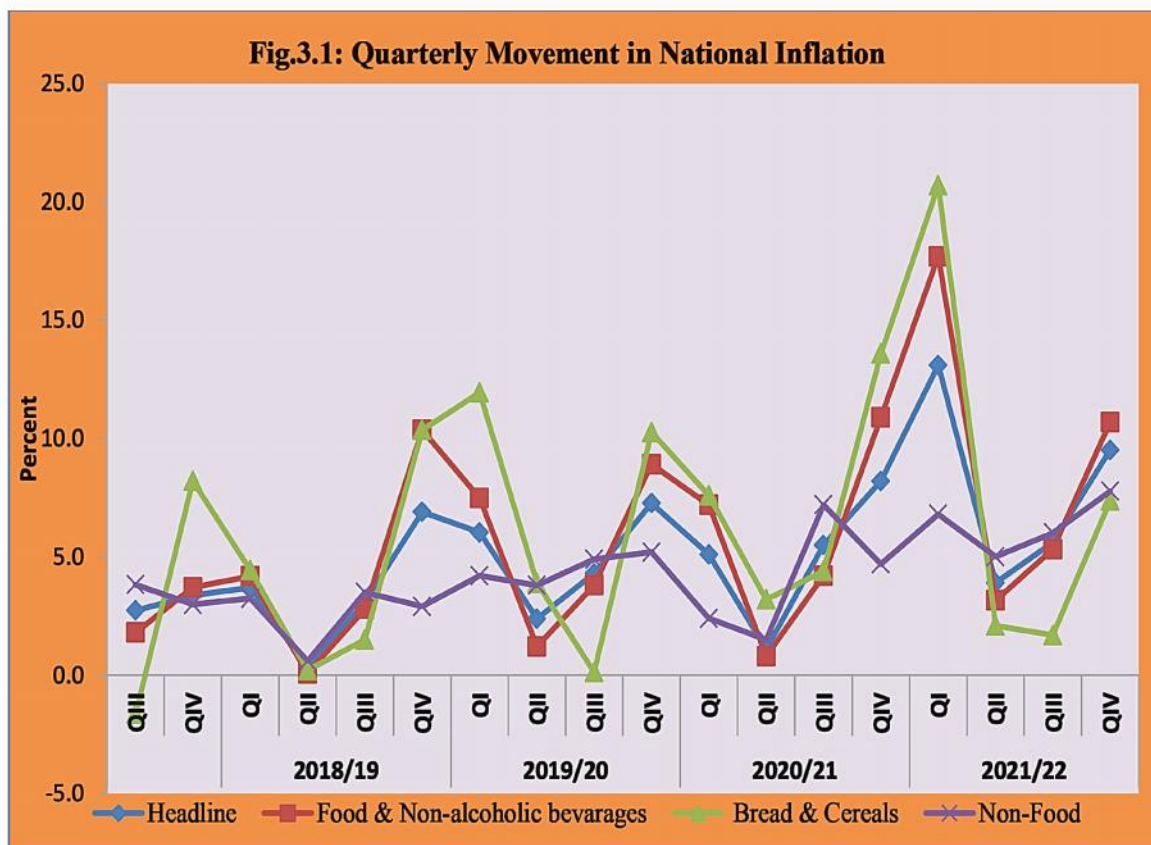
3.1. Developments in National CPI

During the fourth quarter of 2021/22, headline inflation increased to 9.5 percent from 5.6 percent a quarter earlier and 8.2 percent a year ago. The rise in quarterly headline inflation was attributed to 5.4 percentage point increase in food & non-alcoholic beverages and 1.8 percentage point in non-food inflation. Likewise, a 1.3 percentage points increase in the annual headline inflation was ascribed to a 3.1 percentage point rise in non-food inflation. Food & non-alcoholic beverages and non-food inflations had 5.8 and 3.6 percent, respective contribution to the headline inflation registered in the review quarter (Table 3.1 and Fig 3.1).

Food & non-alcoholic beverages inflation scaled up to 10.7 percent from 5.3 percent in the previous quarter owing to higher price inflation of fish and sea food (33.3 percentage point), meat (10.6 percentage

point), vegetables (8.5 percentage point), milk, cheese & egg (6.5 percentage point), bread and cereals (5.7 percentage point), food products n.e.c (4.4 percentage point) and fruit (3.6 percentage point) (Table 3.2).

Similarly, non-food inflation increased to 7.8 percent in the review quarter from 6 percent a quarter earlier and 4.7 percent last year same quarter. The upsurge in quarterly non-food inflation was attributed mainly to higher inflation for miscellaneous goods (9.8 percentage point), clothing & footwear (9.6 percentage point), furnishings, household equipment & routine maintenance of houses (8.0 percentage point), restaurant & hotel (5.6 percentage point), health (1.1 percentage point) and education (0.7 percentage point) (Table 3.3).



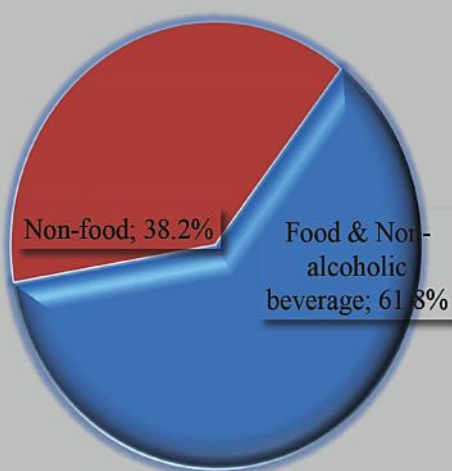
Source: CSA

Table 3.1: Quarterly National General Consumer Prices (%) (Dec2016=100)

	Weights in %	2020/21		2021/22		Change in %age Points		Contributions in (%) to			
		QIV		QIV		C-A	C-B	Headline Inflation Change over QIV-2020/21	Headline Inflation Change Over QIII-2021/22	QIV-2020/21 Headline Inflation	
		A	B	C	A					B	
		A	B	C	A	B	Absolute	Relative			
Headline	100	8.2	5.6	9.5	1.3	3.9	1.3	3.9	9.4	100	
Food & Non-alcoholic beverage	54	10.9	5.3	10.7	-0.2	5.4	-0.1	2.9	5.8	61.8	
Non-food	46	4.7	6.0	7.8	3.1	1.8	1.4	0.8	3.6	38.2	

Source: CSA and NBE Staff Computation

Fig.3.2: Contribution of Food and Non-food Inflation to the Headline Inflation in fourth Quarter 2021/22



Source: NBE Staff Computation

Table 3.2: Quarterly National Food & Non-alcoholic Beverages CPI Inflation (Dec2016=100)

Items	Weights	2020/21	2021/22		Change in %age points		Contribution to	
		QIV	QIII	QIV	C-A	C-B	Food Inflation Change over QIV-2020/21(%)	Food Inflation Change over QIII-2021/22(%)
		A	B	C				
Food and Non-alcoholic Beverages	0.54	10.9	5.3	10.7	-0.2	5.4	-0.1	2.9
Bread and Cereals	0.17	13.6	1.7	7.4	-6.2	5.7	-1.1	1.0
Meat	0.04	12.5	4.9	15.5	3.0	10.6	0.1	0.4
Fish and Sea food	0.00	2.0	0.5	33.8	31.8	33.3	0.0	0.0
Milk, cheese and egg	0.03	13.1	12.0	18.5	5.5	6.5	0.2	0.2
Oils & Fats	0.04	21.5	14.0	13.3	-8.2	-0.6	-0.4	0.0
Fruit	0.00	4.7	0.5	4.1	-0.5	3.6	0.0	0.0
Vegetables	0.12	5.2	5.2	13.6	8.5	8.5	1.0	1.0
Sugar jam, honey, chocolate	0.01	2.0	5.7	0.9	-1.1	-4.8	0.0	-0.1
Food products n.e.c	0.06	10.1	1.2	5.6	-4.4	4.4	-0.2	0.2
Non-alcoholic beverages	0.05	7.2	17.2	14.8	7.6	-2.4	0.4	-0.1

Source: CSA and NBE Staff Computation

Table 3.3: Quarterly National Non-food CPI Inflations (Dec2016=100)

Item	Weights	2020/21	2021/22		Change in %age points		Contribution to	
		QIV	QIII	QIV	C-A	C-B	Non-food Inflation Change over QIV-2020/21 (%)	Non-Food Inflation Change over QIII-2021/22(%)
		A	B	C				
Non-Food Inflation	0.46	4.7	6.0	7.8	3.1	1.8	1.4	0.8
Alcoholic Beverages and tobacco	0.05	4.1	10.0	7.9	3.8	-2.1	0.2	-0.1
Clothing and Footwear	0.06	7.3	1.3	10.8	3.6	9.6	0.2	0.5
Housing, Water, Electricity, Gas and other Fuel	0.17	0.4	5.6	2.0	1.7	-3.5	0.3	-0.6
Furnishings, Household Equipment and Routine maintenance of houses	0.05	13.3	9.3	17.3	4.0	8.0	0.2	0.4
Health	0.01	11.2	5.0	6.1	-5.1	1.1	-0.1	0.0
Transport	0.02	4.7	3.8	2.9	-1.9	-0.9	0.0	0.0
Communication	0.02	7.4	4.0	3.3	-4.1	-0.7	-0.1	0.0
Recreation and culture	0.00	7.7	8.0	7.7	0.0	-0.3	0.0	0.0
Education	0.00	1.9	2.8	3.5	1.6	0.7	0.0	0.0
Restaurant & hotel	0.05	5.2	6.8	12.3	7.1	5.6	0.4	0.3
Miscellaneous Goods	0.03	9.1	7.7	17.6	8.5	9.8	0.2	0.2

Source: CSA and NBE Staff Computation

3.2. Developments in Regional CPI

The regional average headline inflation in the fourth quarter of 2021/22 increased to 7.7 percent from 4.8 percent in the preceding

quarter and 7.5 percent a year earlier.

Oromia, Addis Abab, Gambella, Somali, SNNP, Amhara, Harari and Dire dawa registered higher headline inflation than the regional average head line inflation during the

review quarter. The highest headline inflation (10.5 percent) was registered in Oromia and the lowest headline inflation (4.1 percent) in Afar. Hence, the margin between the highest and the lowest headline inflation was 6.4 percentage points. The deviation in the regional headline inflation from the average, as signified by standard deviation, rose to 3.2 percent from 2.7 percent in the preceding quarter (Table 3.4).

Likewise, the regional average food & non-alcoholic beverage inflation scaled up to 8.0 percent from 3.5 percent in the preceding quarter but lower than 10.1 percent point. Food & non-alcoholic beverages inflation in Addis Ababa, SNNP, Oromia, Somali, Benshangul Gumuz, Harari, Gambella and Amhara exceeded the regional average. The highest food & non-alcoholic beverages inflation was recorded in Addis Ababa (12.3 percent) and the lowest in Afar (2.7 percent),

signifying a 9.6 percentage point margin. The variation in food & non-alcoholic beverages inflation, measured by standard deviation, was 3.9 percent close to 3.8 percent in the preceding quarter and 4.7 percent last year same quarter (Table 3.4).

The regional average non-food inflation has increased to 7.3 percent from 6.2 percent in the previous quarter. Gambela, Dire Dawa, Oromia, Amhara, Somali, Harari and Addis Ababa saw higher non-food inflation than the regional average. Non-food inflation was the highest in Gambela (12.1 percent) and the lowest in Benshangul Gumuz (2.2 percent), revealing 9.9 percentage point margin. The variation in non-food inflation, measured by the standard deviation, increased to 3.7 percent from 3.3 percent in the previous quarter and 2.8 percent last year same quarter (Table 3.4).

Table 3.4: Quarterly Regional General, Food & non-alcoholic beverages and Non-food Inflation

Regions	2020/21			2021/22			Annual Change			Quarterly Change					
	QIV			QIII			QIV			C-B					
	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food			
SNNP	12.0	16.7	5.6	4.5	4.1	5.0	9.3	11.7	5.2	-2.7	-5.0	-0.3	4.8	7.5	0.2
Harari	6.5	11.0	3.1	6.7	2.5	10.4	8.4	8.6	8.3	1.9	-2.3	5.2	1.7	6.2	-2.1
Oromia	8.4	11.3	4.0	5.5	5.8	4.9	10.5	11.3	9.1	2.1	0.0	5.1	5.1	5.6	4.2
Tigray	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gambella	4.7	7.2	1.3	9.3	12.3	4.4	9.8	8.5	12.1	5.1	1.3	10.8	0.6	-3.9	7.7
Addis Ababa	9.6	13.9	6.0	4.8	2.8	6.7	10.1	12.3	8.2	0.5	-1.7	2.1	5.3	9.5	1.4
Dire Dawa	5.7	8.4	2.9	0.3	-2.5	3.5	8.0	5.1	11.2	2.3	-3.3	8.4	7.7	7.6	7.7
Benshangul. Gumuz	7.3	7.5	7.1	4.7	3.8	5.8	6.0	9.3	2.2	-1.3	1.8	-4.9	1.3	5.5	-3.6
Somali	11.6	12.8	10.0	5.3	1.3	11.6	9.6	10.2	8.7	-2.0	-2.7	-1.3	4.2	8.9	-2.8
Afar	10.0	15.0	3.9	4.6	2.3	8.0	4.1	2.7	6.1	-5.9	-12.2	2.2	-0.5	0.4	-1.9
Amhara	6.3	7.4	5.1	6.7	5.6	8.3	8.6	8.4	9.0	2.3	1.0	3.9	1.9	2.8	0.7
Regions Average	7.5	10.1	4.5	4.8	3.5	6.2	7.7	8.0	7.3	0.2					
Standard deviation	3.4	4.7	2.8	2.7	3.8	3.3	3.2	3.9	3.7	3.0					
Coefficient of variation	0.5	0.5	0.6	0.6	1.1	0.5	0.4	0.5	0.5	15.0					

Source: CSA and NBE Staff Computation

IV. MONETARY DEVELOPMENTS

4.1. Money Supply and Credit

Broad money supply (M_2) stood at Birr 1.72 trillion at the end of fourth quarter of 2021/22 depicting 27.2 percent growth over the corresponding quarter of last year (Table 4.1) mainly due to a 30.3 percent expansion of domestic credit, offsetting huge

contraction of external assets (net). Meanwhile, net claims on government grew by 12.9 percent and credit to non-government sector by 19.1 percent.

Table 4.1: Factors Influencing Broad Money

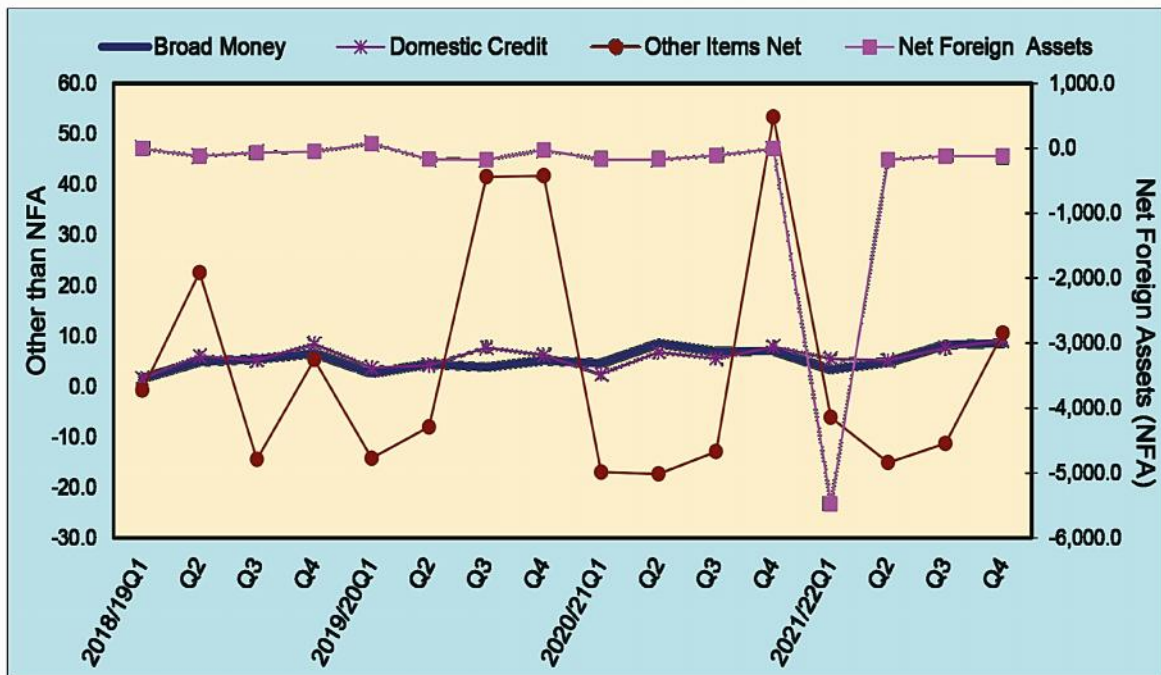
(In Millions of Birr)

Particulars	Qtr. IV	Qtr. III	Qtr. IV	Percentage Change		Contributions of Each Component to Broad Money growth
	(June. 21)	(Mar. 22)	(June. 22)	C/A	C/B	Annual
	A	B	C			
1. External Assets (net)	(812.3)	(94,241.6)	(111,427.5)	-13,617.2	-18.2	-30.1
2. Domestic Credit	1,481,844.4	1,768,614.4	1,930,621.8	30.3	9.2	122.3
. Claims on Central Gov't (net)	214,269.2	358,405.2	421,213.7	96.6	17.5	56.4
. Claims on Non-Central Gov't	1,267,575.3	1,410,209.1	1,509,408.1	19.1	7.0	65.9
. Financial Institutions	56,642.7	50,022.7	44,822.7	-20.9	-10.4	-3.2
. Others	1,210,932.6	1,360,186.4	1,464,585.4	20.9	7.7	69.1
3. Other Items (net)	132,766.0	93,911.8	103,884.2	-21.8	10.6	-7.9
4. Broad Money (M_2)	1,348,266.1	1,580,460.9	1,715,310.0	27.2	8.5	100.0

Source: Staff Computation, NBE

Fig.IV.1: Major Determinants of Monetary Expansion

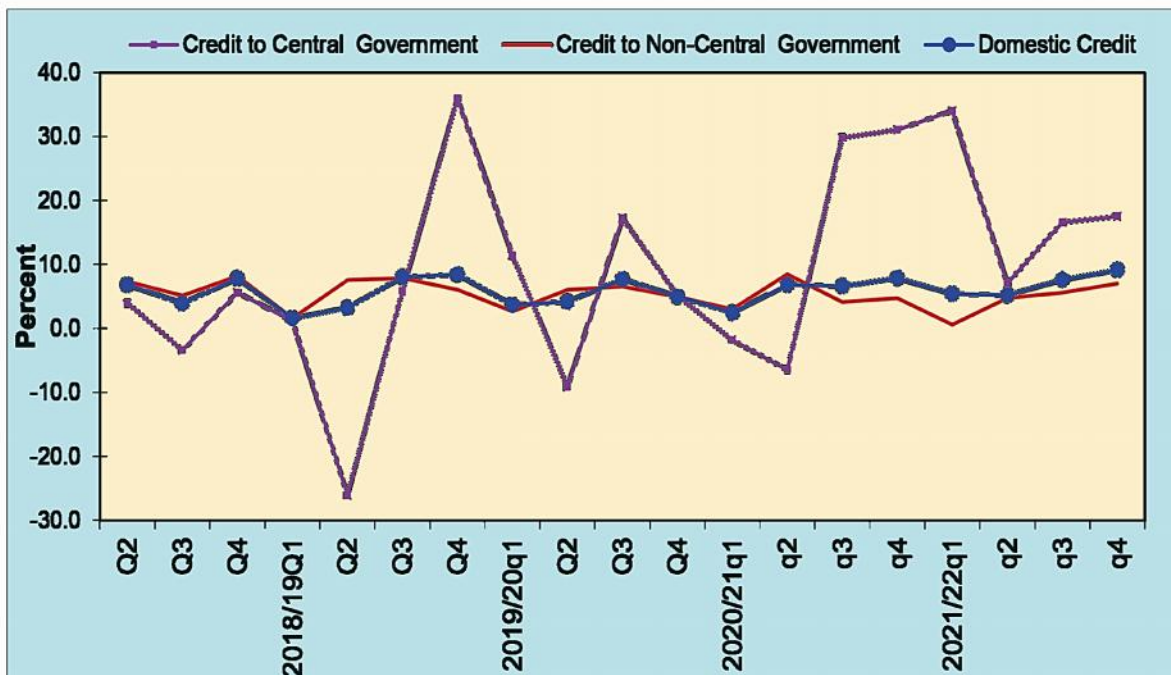
(Quarterly Change in Percent)



Source: Staff Computation, NBE

Fig.IV.2: Composition of Domestic Credit

(Quarterly Change in Percent)



Source: Staff computation, NBE

Component wise, quasi-money supply showed a 23.8 percent annual and 7.5 percent quarterly expansion. Similarly, narrow money supply exhibited 34.4 percent annual and 10.5 percent quarterly increment. Year-on-year basis, the contribution of narrow money to

broad money growth was 41 percent and that of quasi money was 59 percent (Table 4.2).

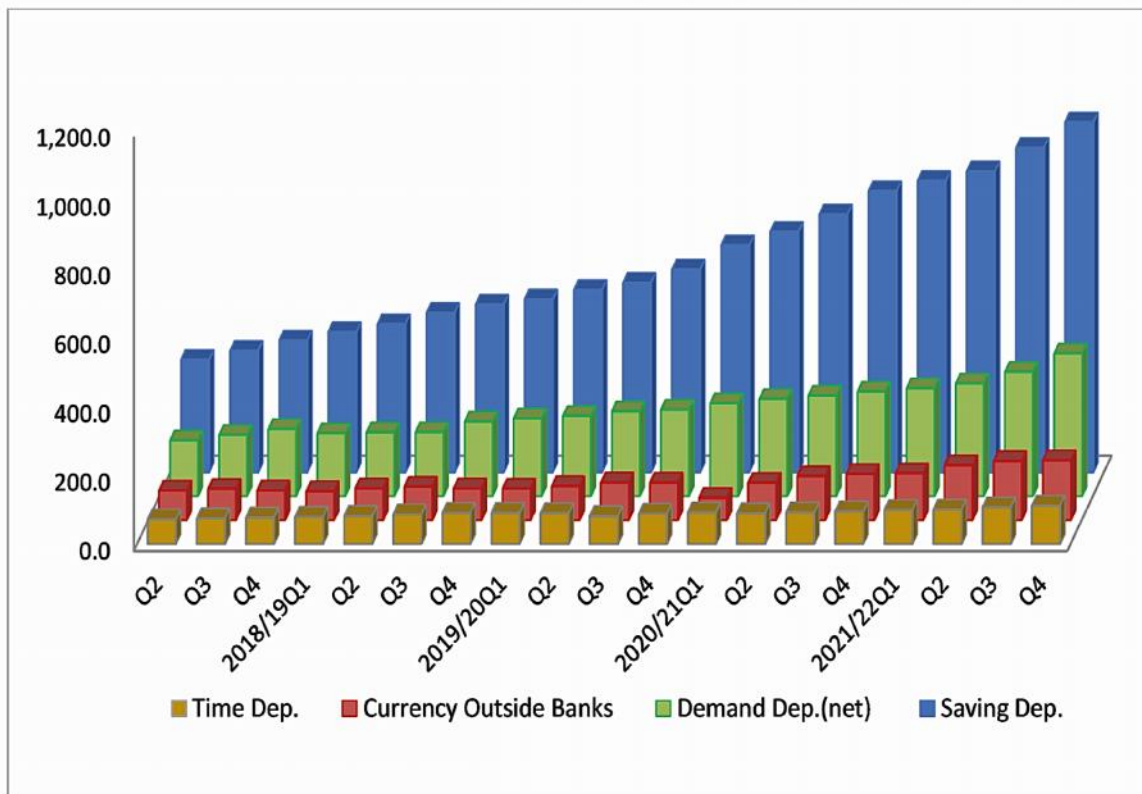
Table 4.2: Components of Broad Money

(In millions of Birr, unless specified)

Particulars	Qtr. IV	Qtr. III	Qtr. IV	Percentage Change		Contributions of Each Component to Broad Money growth
	(June. 21)	(Mar. 22)	(June. 22)	C/A	C/B	Annual
	A	B	C			
1. Narrow Money Supply	437,392.0	532,105.0	588,015.8	34.4	10.5	41.0
. Currency outside banks	133,621.3	171,253.5	173,382.8	29.8	1.2	10.8
. Demand Deposits (net)	303,770.7	360,851.5	414,633.0	36.5	14.9	30.2
2. Quasi-Money	910,874.2	1,048,355.9	1,127,294.2	23.8	7.5	59.0
. Savings Deposits	816,380.3	941,892.0	1,016,048.8	24.5	7.9	54.4
. Time Deposits	94,493.8	106,464.0	111,245.4	17.7	4.5	4.6
3. Broad Money Supply	1,348,266.1	1,580,460.9	1,715,310.0	27.2	8.5	100.0

Source: Staff Computation, NBE

Fig.IV.3: Composition of Monetary Stock

(In Billions of Birr)

4.2. Developments in Reserve Money and Monetary Ratio

Reserve money reached Birr 362.5 billion, showing 37.2 percent annual and 2.6 percent quarterly growth. Similarly, excess reserve of commercial banks expanded by 29.6 percent annually, while it contracted 24.1 percent on quarterly basis (Table 4.3).

As a result, the money multiplier, measured by the ratio of broad money to reserve money declined to 4.7 from 5.1. At the same time, the multiplier measured by the ratio of narrow money to reserve money, showed a slight reduction on annual but a marginal quarterly increment.

Table 4.3: Monetary Aggregates and Ratios

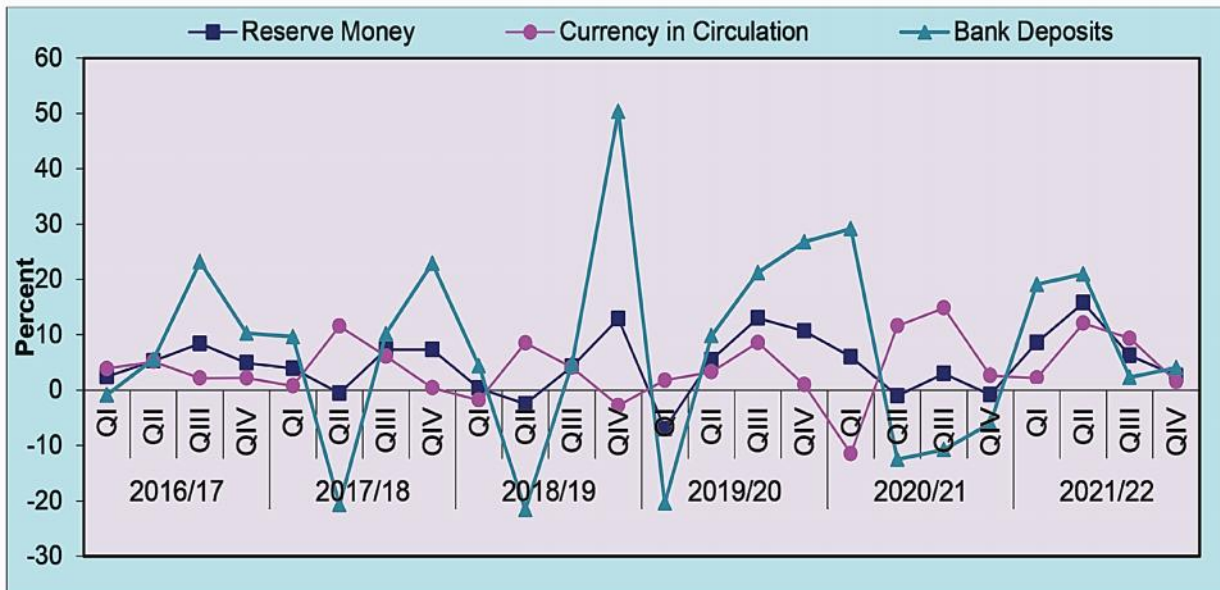
(In millions of Birr unless otherwise indicated)

Particulars	Qtr. IV	Qtr. III	Qtr. IV	Percentage Change	
	(June. 21)	(Mar.22)	(June. 22)	C/A	C/B
	A	B	C		
1. Reserve Requirement (CB's)	67,732.4	112,993.6	102,192.6	50.8	-11.7
2. Actual Reserve (CB's)	101,384.0	150,169.8	145,807.6	43.8	-2.9
3. Excess Reserve (CB's)	33,651.6	37,176.3	43,614.9	29.6	-24.1
4. Reserve Money	264,301.8	353,296.7	362,498.7	37.2	2.6
. Currency in Circulation	163,709.1	205,019.8	208,211.3	27.2	1.6
. Banks deposits at NBE	100,592.8	148,277.0	154,287.4	53.4	4.1
5. Money Multiplier (Ratio):					
. Narrow Money to Reserve Money	1.7	1.5	1.6	-2.0	7.7
. Broad Money to Reserve Money	5.1	4.5	4.7	-7.2	5.8
6. Other Monetary Ratios (%):					
. Currency to Narrow Money	37.4	38.5	35.4	-5.4	-8.1
. Currency to Broad Money	12.1	13.0	12.1	0.0	-6.4
. Narrow Money to Broad Money	32.4	33.7	34.3	5.7	1.8
. Quasi Money to Broad Money	67.6	66.3	65.7	-2.7	-0.9

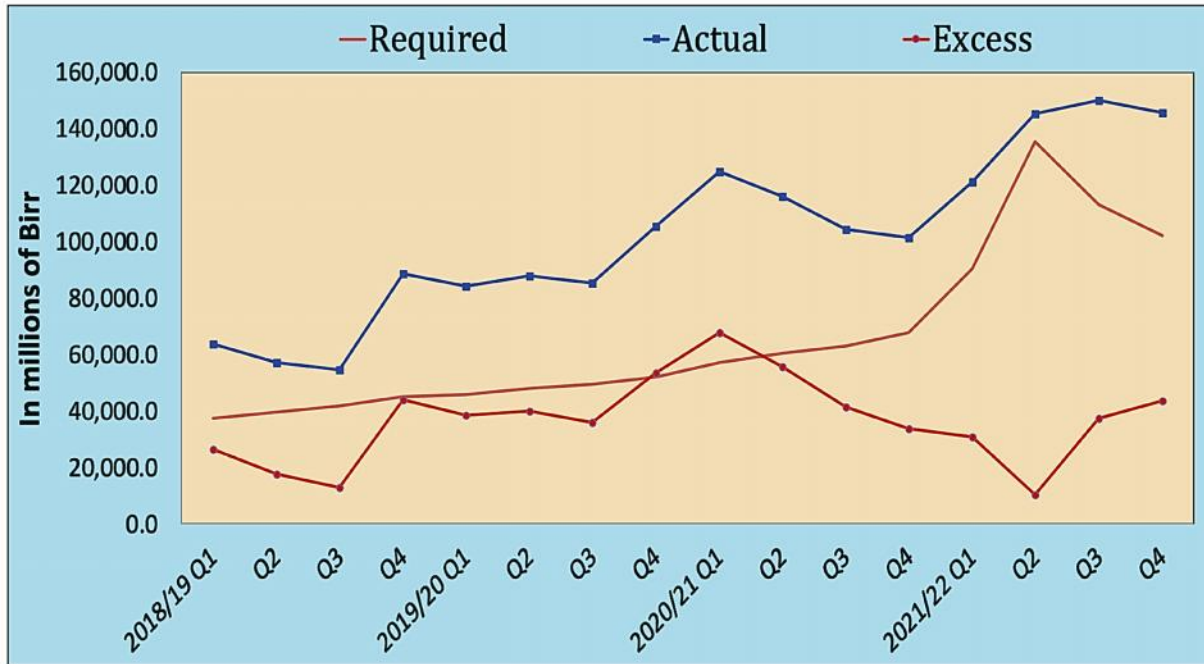
Source: Staff Computation, NBE

Fig.IV.4: Quarterly Growth of Reserve Money and Its Components

(Quarterly Change in Percent)



Source: Staff Computation NBE

Fig.IV.5: Monetary Aggregates (In Millions of Birr)

Source: Staff Computation NBE

4.3. Interest Rate Developments

Average savings deposit rate remained unchanged at 8.0 percent and lending rate at 14.25 percent while weighted average time deposit rate decreased slightly by 0.12 percent on annual basis. In contrast, the yield on T-bills has showed a significant

improvement following the introduction of market based T-bills auction. Accordingly, weighted average yield on T-bills increased from 9.23 percent in March 2022 to 9.57 percent in June 2022. Considering the 34 percent headline inflation in June, 2022, real interest rates on deposit, lending and T-bills yield were negative (Table 4.4).

Table 4.4: Interest Rate Structure of Commercial Banks (Percent per annum)

Particulars	2020/21	2021/22		Percentage point Changes	
	QIV	QIII	QIV	Annual	Quarterly
1. Savings Deposit Rate 1/					
Minimum	7.00	7.00	7.00	-	-
Maximum	9.00	9.00	9.00	-	-
Average Saving Rate	8.00	8.00	8.00	-	-
2. Time Deposits					
Up to 1yr	7.78	7.65	7.66	(0.12)	0.01
1-2 years	7.83	7.69	7.71	(0.12)	0.01
Over 2 years	7.87	7.73	7.75	(0.12)	0.02
Average Time Dep. Rate (Weighted)	7.83	7.69	7.70	(0.12)	0.01
3. Demand Deposit (Weighted)	0.038	0.036	0.041	0.00	0.01
4. Lending Rate 2/					
Minimum	7.00	7.00	7.00	-	-
Maximum	21.50	21.50	21.50	-	-
Average Lending Rate	14.25	14.25	14.25	-	-
5. T-bills Rate (Weighted)	9.97	9.23	9.57	(0.40)	0.34
6. GERD Bond Yield 3/					
6.1 Maturity within 5 Years	7.50	7.50	7.50	-	-
6.1 Maturity above 5 Years	8.00	8.00	8.00	-	-
7. Headline Inflation (Year-on-year)	24.5	34.7	34.0	9.50	(0.70)
8. Food Inflation (Year-on-year)	28.7	43.4	38.1	9.40	(5.30)
9. Core/non-food Inflation (Year-on-year)	19.0	23.5	28.3	9.30	4.80

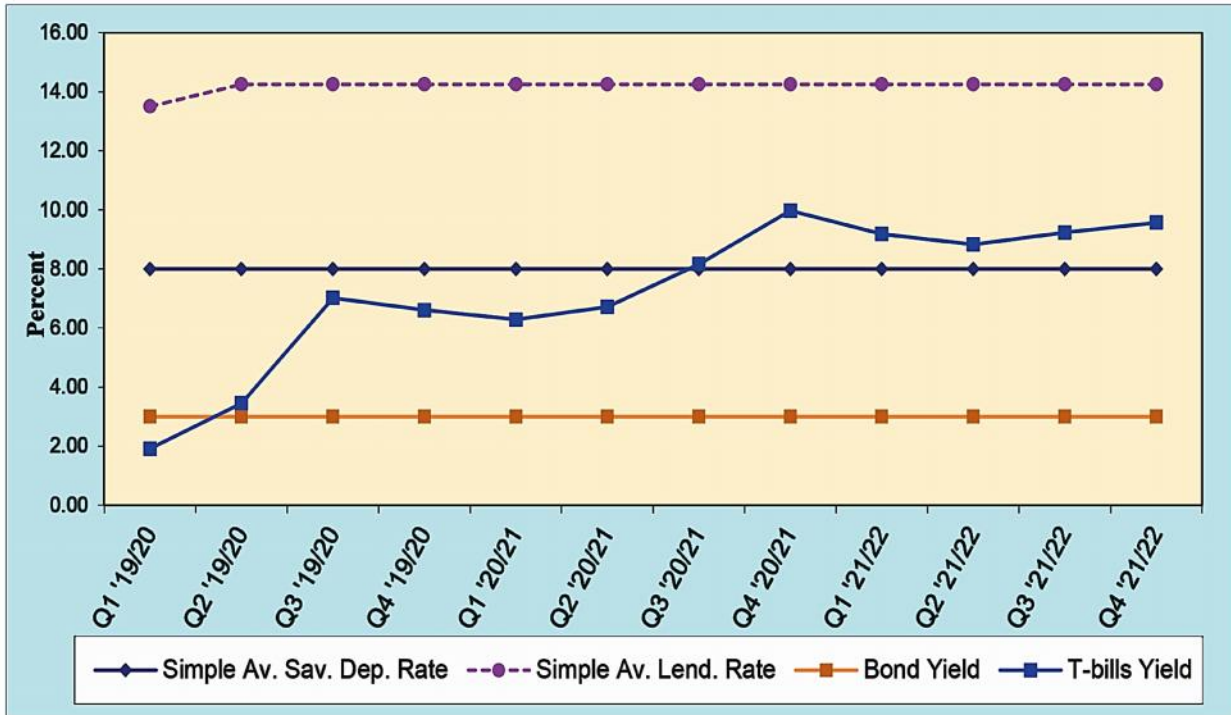
1/ Minimum interest rate on saving deposit is set by NBE, whereas the maximum indicates the highest rate some banks are paying voluntarily.

2/ NBE has no control on lending rates, hence the minimum & maximum rates presented here are market determined.

3/ GERD stands for Grand Ethiopian Renaissance Dam.

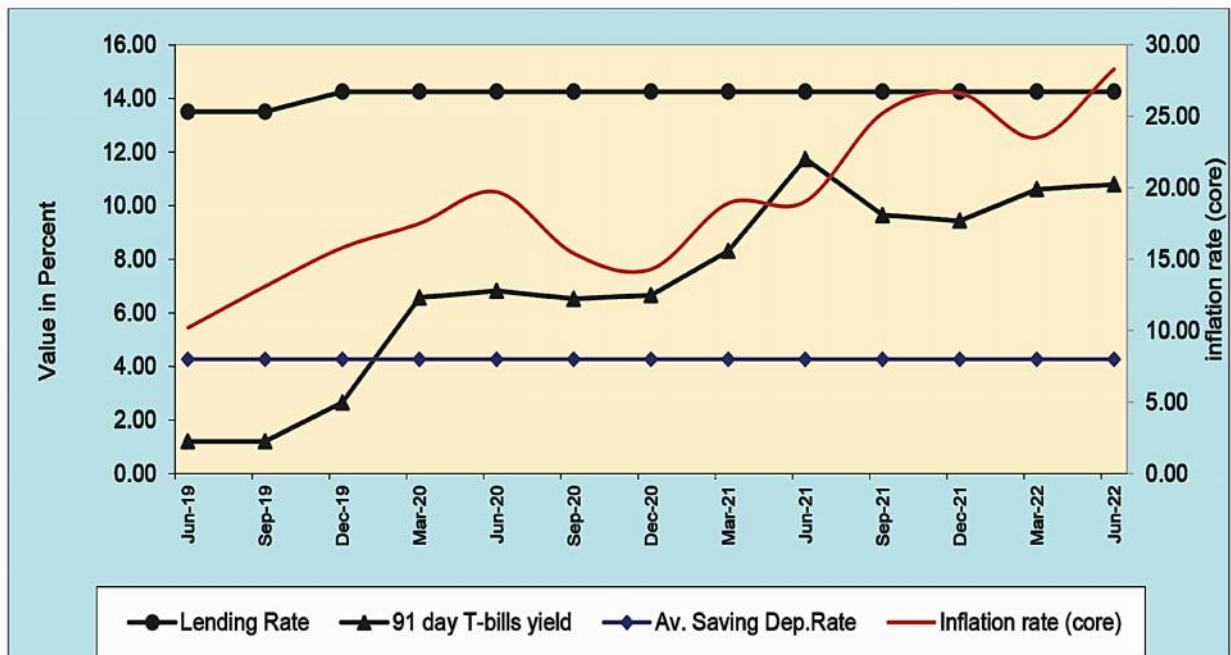
Fig.IV.6: Interest Rate Structure of Commercial Banks

(In Percent per Annum)



Source: NBE and Commercial Banks

Fig.IV.7: Average Lending Rate, Average Saving Deposit Rate, 91-day T-bills Yield & Core Inflation Rate
(In percent per annum)



*Core inflation rate is depicted on the right axis while lending rate, 91 day T-bills yield and average saving deposit rate are depicted on the left axis.

Source: Staff computation, NBE

4.4. Developments in the Financial Sector

The number of banks in Ethiopia has reached 30, of which, 28 were private and 2 state owned. These banks opened 694 new bank branches during the fourth quarter 2021/22 alone, thereby raising the number of bank branches to 8,944. The ratio of population to bank branch stood at 11,758.3³. Of the total bank branches, 32.8 percent were located in Addis Ababa. State owned banks accounted

capital of the banking system was 26.3 percent (Table 4.5).

The number of insurance companies stood at 18, of which 17 were private and 1 state owned. Their branch network increased to 690 from 635 a year ago of which 55.4 percent were in Addis Ababa.

Similarly, total capital of insurance companies grew to Birr 13.4 billion from Birr 11.1 billion last year. Private insurance companies accounted for 74.8 percent of the total capital of the insurance companies (Table 4.6).

At the end of the review quarter, the number of micro-finance institutions (MFIs) was 43. Their saving account increased 16.6 percent,

for 24 percent of the total bank branches while private banks took the 76 percent share (Table 4.5).

At the same time, the banking sector increased its capital by Birr 26.3 billion and raised its total capital to Birr 199 billion by the end of the review quarter. State owned banks accounted for 41.5 percent and private banks 58.5 percent of the total capital. The share of Commercial Bank of Ethiopia (CBE) in total outstanding credit 22.2 percent and total asset 24.6 percent relative to the preceding quarter. Their capital showed a 68.2 percent increment and amounted to Birr 15.5 billion (Table 4.7).

Compared to the previous quarter, their total capital grew 33.5; total assets 11.5 percent, savings deposit 7.5 percent and credit 4.8 percent. These indicators signify the relative importance of micro-finance institutions in providing access to financial services to low income social groups as well as micro and small-scale enterprises both in rural and urban areas.

³ Total population is 105,166,000 as CSA Estimation for 2022

Table 4.5: Branch Network and Capital of the Banking System

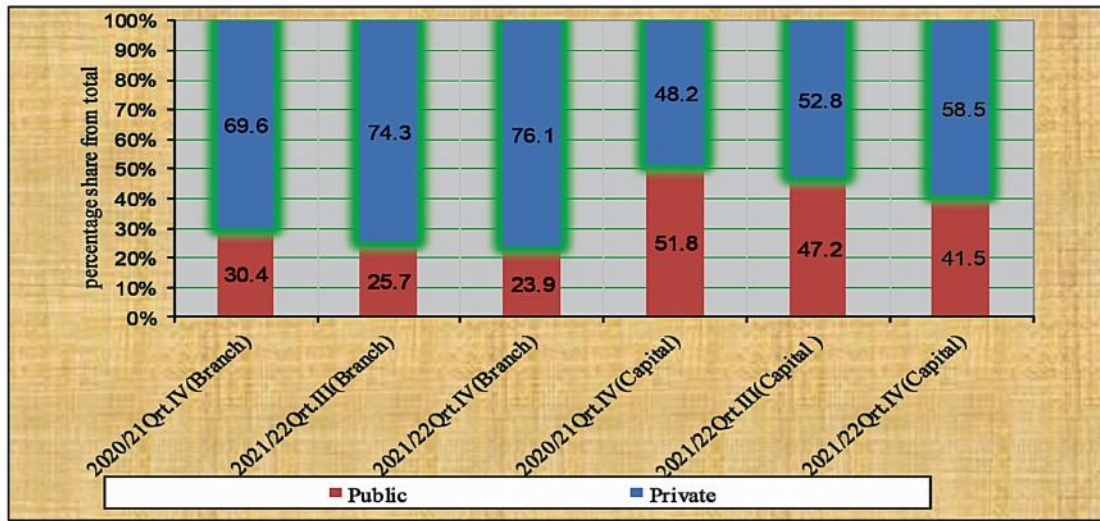
(Branch in Number & Capital in Millions of Birr)

Banks	Branch Network													Capital			
	2020/21				2021/22									2020/21	2021/22		
	Quarter IV				Quarter III					Quarter IV				Quarter IV	Quarter III	Quarter IV	
	Reg	A.A	Total	%	Reg.	A.A	Total	%	Share	Reg.	A.A	Total	%				
1. Public Banks																	
Commercial Bank of Ethiopia	1,489	431	1,920	29.1	1,587	454	2,041	24.7		1,597	460	2,057	23.0	50,342.5	52,387.82	52,387.82	
Development Bank of Ethiopia	77	5	82	1.2	77	5	82	1.0		77	6	83	0.9	29,235.5	29,163.96	30,115.91	
Total Public Banks	1,566	436	2,002	30.4	1,664	459	2,123	25.7		1,674	466	2,140	23.9	79,578.0	81,551.8	82,503.7	
2. Private Banks																	
Awash Bank	285	196	481	7.3	467	258	725	8.8		489	261	750	8.4	11,084.4	13,971.9	14,035.8	
Dashen Bank	277	159	436	6.6	388	196	584	7.1		512	209	721	8.1	6,757.4	8,872.4	9,676.8	
Bank of Abyssinia	358	221	579	8.8	511	274	785	9.5		530	273	803	9.0	6,425.7	8,805.9	9,898.6	
Wegagen Bank	254	145	399	6.1	271	149	420	5.1		271	149	420	4.7	4,987.1	5,230.2	5,252.9	
Hibret Bank	186	165	351	5.3	222	204	426	5.2		223	206	429	4.8	5,091.1	5,759.6	5,771.9	
Nib International Bank	153	174	327	5.0	208	221	429	5.2		214	223	437	4.9	5,689.8	6,453.0	6,484.4	
Cooperative Bank of Oromiya	348	82	430	6.5	446	133	579	7.0		466	136	602	6.7	5,968.7	8,513.5	9,225.8	
Lion International Bank	186	86	272	4.1	203	88	291	3.5		204	88	292	3.3	3,246.6	3,311.7	3,332.9	
Oromia Bank	206	108	314	4.8	236	124	360	4.4		274	142	416	4.7	4,328.9	5,334.6	5,448.0	
Zemen Bank	22	30	52	0.8	28	46	74	0.9		29	53	82	0.9	3,543.0	4,676.7	4,739.8	
Buna International Bank	130	114	244	3.7	194	149	343	4.2		215	159	374	4.2	2,993.5	3,907.5	3,969.1	
Berhan Bank	135	121	256	3.9	180	143	323	3.9		195	154	349	3.9	3,434.4	3,818.6	3,844.4	
Abay Bank	149	83	232	3.5	263	120	383	4.6		284	127	411	4.6	3,367.2	4,148.6	4,693.4	
Addis Interational Bank	31	50	81	1.2	42	67	109	1.3		49	70	119	1.3	1,307.7	1,545.4	1,711.5	
Dehub Global Bank	36	46	82	1.2	62	72	134	1.6		62	73	135	1.5	1,554.1	1,790.0	1,840.4	
Enat Bank S.C	27	30	57	0.9	49	51	100	1.2		54	52	106	1.2	1,814.5	2,154.2	2,261.4	
Hijra Bank S.C					12	14	26	0.3		32	12	44	0.5		907.7	980.5	
Zanzam Bank S.S	1	6			23	10	33	0.4		22	23	45	0.5	2,555.5	1,375.3	1,461.6	
Goh Betoeh Bank S.C					1	2	3	0.0		1	3	4	0.0		602.7	780.0	
Simgee Bank										132	2	134				7,124.6	
Tseday Bank										10	20	30				7,949.6	
Shebele Bank																525.9	
Amahara Bank										73	28	101				5,526.0	
Total Private Banks	2,784.0	1,816.0	4,593.0	69.6	3,806.0	2,321.0	6,127.0	74.3		4,341.0	2,463.0	6,804.0	73.1	74,149.4	91,179.3	116,535.2	
3. Grand Total Banks	4,350	2,252	6,595	100	5,470	2,780	8,250	100		6,015	2,929	8,944	97	153,727	172,731	199,039	

Source: Commercial Banks and Development Bank of Ethiopia (DBE)

Note: 'Reg' Stands for Region and 'A.A' for Addis Ababa

Fig.IV.8: Share of Branch Network and Capital of Banking System



Source: Commercial Banks and Development Bank of Ethiopia (DBE)

Table 4.6: Branch Network & Capital of Insurance Companies

(Branch in Number & Capital in Millions of Birr)

Insurance Companies	Branch									Capital		
	2020/21			2021/22						2020/21	2021/22	
	Quarter IV			Quarter III			Quarter IV			Quarter VI	Quarter III	Quarter IV
	A.A	Reg	Total	A.A	Reg	Total	A.A	Reg	Total			
1 Ethiopian Insurance Corporation	25	65	90	25	66	91	25	66	91	2,924	3,182	3,376
2 Awash Insurance Company S.C.	29	23	52	30	26	56	30	26	56	1,551	1,780	1,898
3 Africa Insurance Company S.C.	18	14	32	18	14	32	18	14	32	367	379	410
4 National Insurance Company of Ethiopia	22	17	39	22	17	39	22	17	39	206	272	296
5 United Insurance Company S.C.	28	12	40	30	13	43	30	13	43	723	769	797
6 Global Insurance Company S.C.	12	8	20	12	8	20	12	8	20	230	250	280
7 Nile Insurance Company S.C.	29	22	51	31	24	55	33	24	57	678	867	940
8 Nyala Insurance S.C.	17	18	35	17	18	35	18	18	36	1,049	1,242	1,260
9 Nib Insurance Company S.C.	28	14	42	29	15	44	30	15	45	718	758	844
10 Lion Insurance Company S.C.	16	20	36	19	22	41	19	22	41	380	344	346
11 E-Life & General Insurance S.C.	18	6	24	18	6	24	20	6	26	187	205	228
12 Oromia Insurance Company S.C.	22	21	43	25	25	50	25	25	50	690	900	972
13 Abay Insurance S.C.	15	14	29	15	14	29	16	15	31	382	464	516
14 Berhan Insurance S.C.	13	8	21	15	8	23	15	8	23	215	248	266
15 Tsehay Insurance S.C.	19	9	28	22	9	31	22	10	32	310	355	378
16 Lucy Insurance S.C.	16	6	22	18	6	24	18	6	24	112	148	162
17 Bonna Insurance S.C.	16	12	28	17	12	29	17	12	29	214	233	255
18 Zemen Insurance S.C.	2	1	3	5	2	7	12	3	15	130	147	154
TOTAL	345	290	635	368	305	673	382	308	690	11,066	12,543	13,378

Source: The Insurance Companies

Table 4.7: Microfinance Institutions Performance as of March 31, 2022*(In Thousands of Birr)*

Particulars	2020/21	2021/22		% Change	
	QIV	QIII	IV	D=C/A	E=C/B
	A	B	C		
Total Capital	9,213,954.9	11,609,589.5	15,494,818.5	68.2	33.5
Saving	24,274,780.8	26,315,277.8	28,301,080.2	16.6	7.5
Credit	30,220,963.6	35,225,978.0	36,933,175.8	22.2	4.8
Total Assets	47,271,699.8	52,801,730.8	58,896,433.5	24.6	11.5

Source: Micro Finance Institutions⁴

4.5. Activities of the Banking System

4.5.1. Resource Mobilization

The total resources (the sum of net change in deposit, loans collected and net change in borrowings) mobilized by the banking system in the fourth quarter of 2021/22, shared a 27

percent annual growth due to higher net deposit (20.8 percent) and loan collection (42.4 percent) (Table 4.8).

Table 4.8: Summary of Resource Mobilization & Disbursement of the Banking System*(In Millions of Birr)*

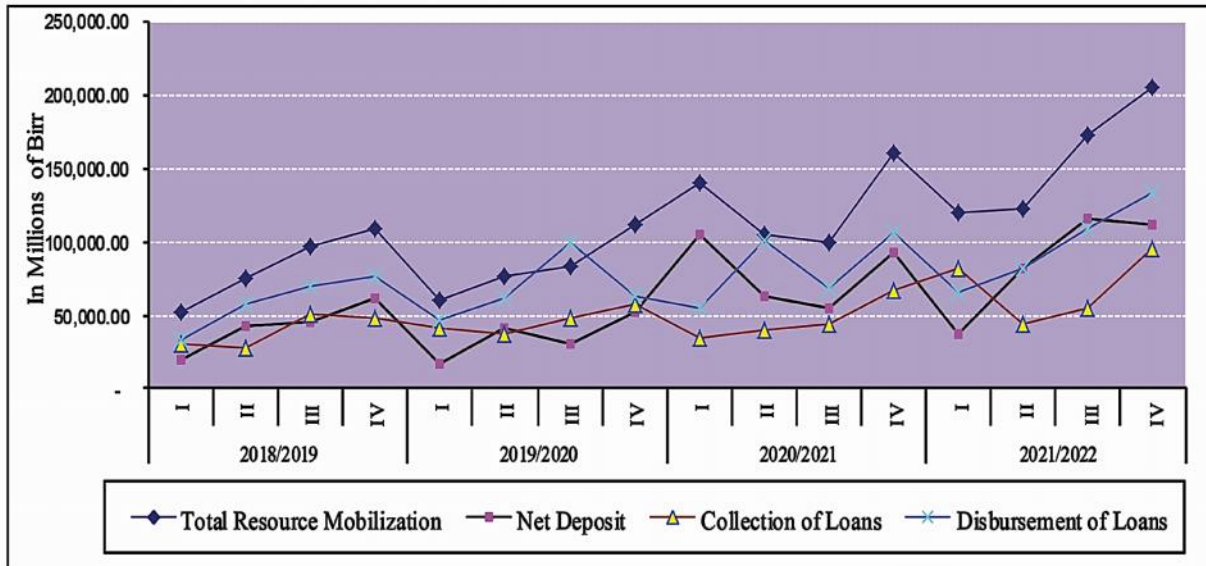
Particulars	Public Banks		Private Banks		Grand Total			% Change	
	1		2		(3) = (1) + (2)				
	Qtr.III 2020/21	Qtr.IV 2021/22	Qtr.III 2020/21	Qtr.IV 2021/22	Qtr.IV 2020/21	Qtr.III 2021/22	Qtr.IV 2021/22	D=C/A	E=C/B
	A	B	C						
1. Deposits (net change)	55,194.7	11,107.9	61,143.2	100,609.4	92,483.2	116,337.9	111,717.4	20.8	-4.0
-Demand	20,730.0	-9,726.8	20,302.0	39,869.2	24,776.5	41,032.0	30,142.4	21.7	-26.5
-Saving	35,942.2	17,444.9	32,662.7	56,464.3	68,685.3	68,604.9	73,909.3	7.6	7.7
-Time	-1,477.4	3,389.8	8,178.5	4,275.9	-978.5	6,701.1	7,665.7	-883.4	14.4
2. Borrowing (net change)	6,656.9	-2,969.9	0.0	0.0	1,351.7	6,656.9	-2,969.9	-319.7	-144.6
-Local	6,189.9	-4,565.3	0.0	0.0	170.0	6,189.9	-4,565.3	-2,785.2	-173.8
-Foreign	467.0	1,595.3	0.0	0.0	1,181.6	467.0	1,595.3	35.0	241.6
3. Collection of Loans	16,974.3	41,580.4	37,631.1	54,629.1	67,542.4	54,605.4	96,209.4	42.4	76.2
4. Total Resources Mobilized (1+2+3)	78,825.9	49,718.4	98,774.3	155,238.5	161,377.2	177,600.2	204,956.8	27.0	15.4
5. Disbursement	40,603.8	63,947.3	68,324.0	108,201.0	105,880.7	108,927.8	172,148.4	62.6	58.0
6. Change in Liquidity (4-5)	38,222.1	-14,229.0	30,450.3	47,037.5	55,496.5	68,672.4	32,808.5	-40.9	-52.2
Memorandum Item:									
Outstanding Credit*	844,957.8	847,655.2	634,505.9	742,707.7	1,283,283.8	1,479,463.8	1,590,362.9	23.9	7.5

Source: Commercial Banks and DBE

Notes: *Includes corporate bonds of Commercial Bank of Ethiopia

⁴ The data adjusted back, by excluding data of microfinance institutions transformed to bank.

Fig.IV.9: Trends in Resource Mobilization and Disbursement of Loans



Source: Commercial Banks and DBE

4.5.1.1. Deposit Mobilization

The total deposit liabilities of the banking system reached Birr 1.7 trillion depicting a 25.7 percent annual expansion.

Demand deposits, which accounted for 33.3 percent of the total deposits, reached Birr 538.4 billion, showing a 29.2 percent annual growth. Similarly, saving deposit rose 24.4 percent to

Birr 1.0 trillion and accounted for 59.6 percent of the total deposits. Time deposits constituted 7 percent of the total deposit liabilities and increased by 20.5 percent to Birr 119.8 billion. In brief, the share of state owned banks in total deposit was 52.3 percent and that of private banks 47.7 percent (Table 4.9).

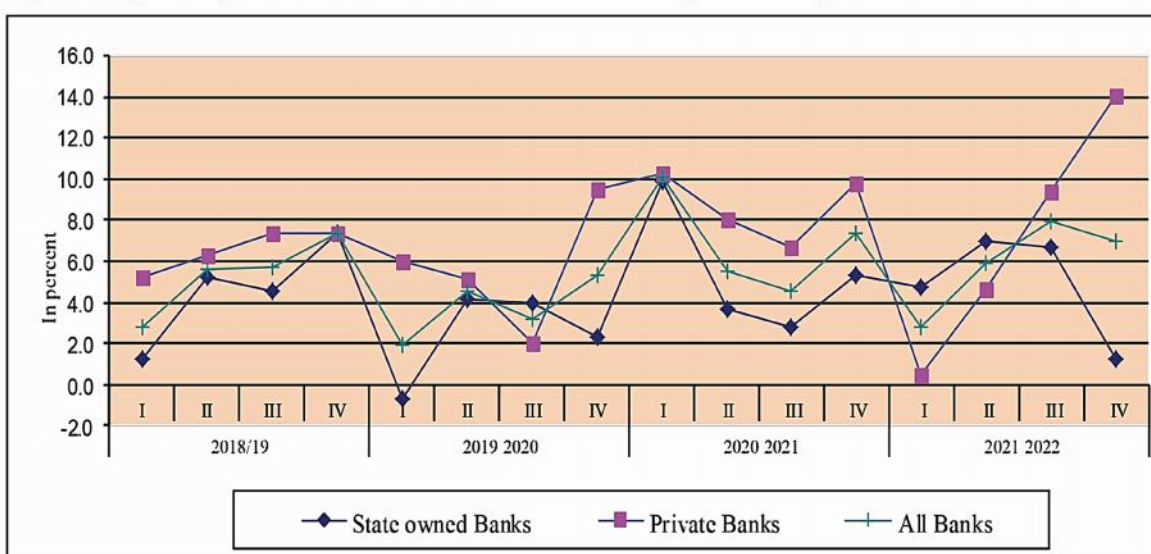
Table 4.9: Stock of Deposits Mobilized by the Banking System

(In Millions of Birr)

Deposit by types	Quarter IV 2020/21	% Share	Quarter III 2021/22	% Share	Quarter IV 2021/22	% Share	C/A	C/B
	A		B		C			
Demand Deposit	439,831.1	32.4	538,217.8	33.8	568,360.2	33.3	29.2	5.6
Saving Deposit	817,619.8	60.3	943,003.3	59.2	1,016,912.6	59.6	24.4	7.8
Time Deposit	99,371.4	7.3	112,091.1	7.0	119,756.8	7.0	20.5	6.8
Total	1,356,822.3	100.0	1,593,312.2	100.0	1,705,029.5	100.0	25.7	7.0
Share of state owned Banks	54.3		55.3		52.3			
Share of Private Banks	45.7		44.7		47.7			

Source: Commercial Banks and DBE

Fig.IV.10: Quarterly Growth of Banks' Deposit Liabilities by Ownership



Source: Commercial Banks and DBE

4.5.1.2. Collection of Loans

Of the total loan collection, private banks had 56.8 percent share while that of state owned banks was 43.2 percent (Table 4.11 & 4.12).

4.5.1.3. Borrowing

Total outstanding borrowing of the banking system stood at Birr 86.1 billion showing a 2.2 percent annual growth.

Of the total borrowing, Birr 66.5 billion (77.2 percent) was sourced from domestic and Birr 19.6 billion (22.8 percent) from external sources (Table 4.10).

Table 4.10: Banks' Outstanding Borrowing by Source

(In Millions of Birr)

Banks	2020/21	2021/22		Percentage change	
	Quarter IV	Quarter III	Quarter IV	D=C/B	E=C/A
	A	B	C		
Domestic Borrowing	68,466.3	71,021.5	66,456.3	(6.4)	(2.9)
Foreign Borrowing	15,716.0	18,021.5	19,616.8	8.9	24.8
Total	84,182.3	89,043.0	86,073.1	(3.3)	2.2

Source: Commercial Bank of Ethiopia and DBE

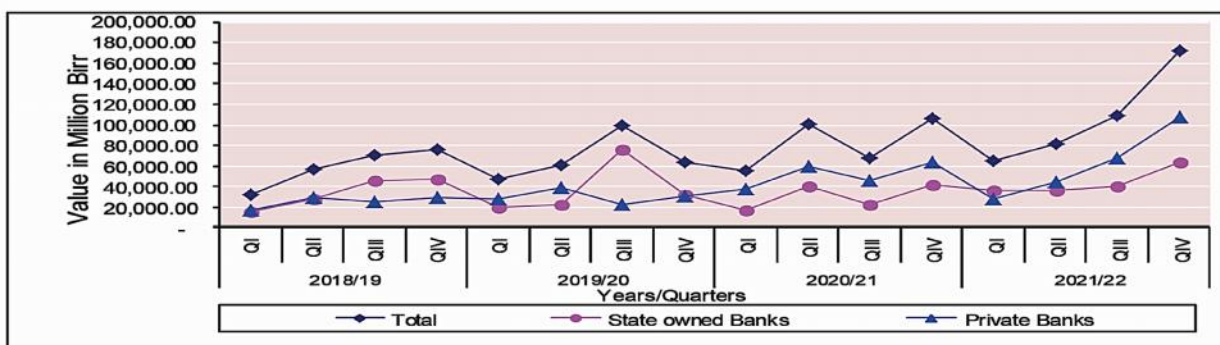
4.5.2. Disbursement of Fresh Loans

During the review quarter, Birr 172.1 billion fresh loan (including CBE's bond purchase), was disbursed indicating 62.6 percent annual increase. Of the total new loans disbursed, state owned banks accounted for 37.2 percent and private banks 62.9 percent (Table 4.12).

domestic trade 14.6 percent), housing and construction (9.9 percent), industry (9.4 percent), personal (Birr 15.1 billion or 8.8 percent), agriculture (6.3 percent), mines, power & water resources (5.1 percent), and transport and communication (3.2 percent), (Table 4.11).

The major beneficiaries of the fresh loan were international trade (37.8 percent)

Fig.IV.11: Trends in Fresh Loan Disbursement by Ownership



Source: Commercial Banks and DBE

Table 4.11: Banks' Loans & Advances by Sectors (Including corporate bond) in QIV2021/22
(In Millions of Birr)

Borrowing Sector	Public Banks			Private Banks			Total		
	(1)			(2)			(3)		
	D*	C*	O/S*	D*	C*	O/S*	D*	C*	O/S*
Corporate Bonds*	13,187	172	502,578	-	-	-	13,187	172	502,578
Agriculture	1,012	9,611	14,554	9,882	4,954	37,449	10,894	14,566	52,003
Industry	5,507	5,279	185,663	10,640	5,393	111,898	16,147	10,672	297,560
Domestic Trade	4,114	2,501	14,338	21,053	10,551	137,278	25,167	13,052	151,615
International Trade	34,576	18,347	54,129	30,433	17,963	240,563	65,009	36,310	294,692
Export	405	442	7,770	19,720	13,820	168,634	20,126	14,262	176,404
Imports	34,171	17,905	46,359	10,712	4,143	71,929	44,883	22,048	118,288
Hotels and Tourism	39	334	4,094	1,855	1,714	25,720	1,894	2,049	29,815
Transport & Communication	2,200	214	90,929	3,351	1,593	21,826	5,551	1,806	112,755
Housing & Construction	3,883	2,358	77,637	13,138	5,760	92,435	17,021	8,118	170,072
Mines, Power & Water Res.	8,515	96	359,104	274	66	654	8,789	161	359,758
Others	2,149	351	12,318	4,404	3,024	18,439	6,554	3,375	30,757
Personal	1,953	2,489	34,890	13,171	3,612	56,445	15,123	6,101	91,335
Total	63,947	41,580	847,655	108,201	54,629	742,708	172,148	96,209	1,590,363

D*= Disbursement, C*= Collection, O/S*= Outstanding Credit

Source: Commercial Banks & DBE

4.5.3. Outstanding Credit

Total outstanding credit of the banking system (including corporate bond) rose annually by 23.9 percent to reach Birr 1.6 trillion. About 99.5 percent of the total outstanding credit of private banks was claims on private sector (Table 4.12).

Sector wise, the major holder of outstanding credit were mines, power & water resource (22.6 percent), industry (18.7 percent), international trade (18.5 percent), housing & construction (10.7 percent), domestic trade (9.5 percent), and transport & communication (7.1 percent) (Table 4.11).

Table 4.12: Breakdown of Banking System Credit by Clients in QIV-2021/22

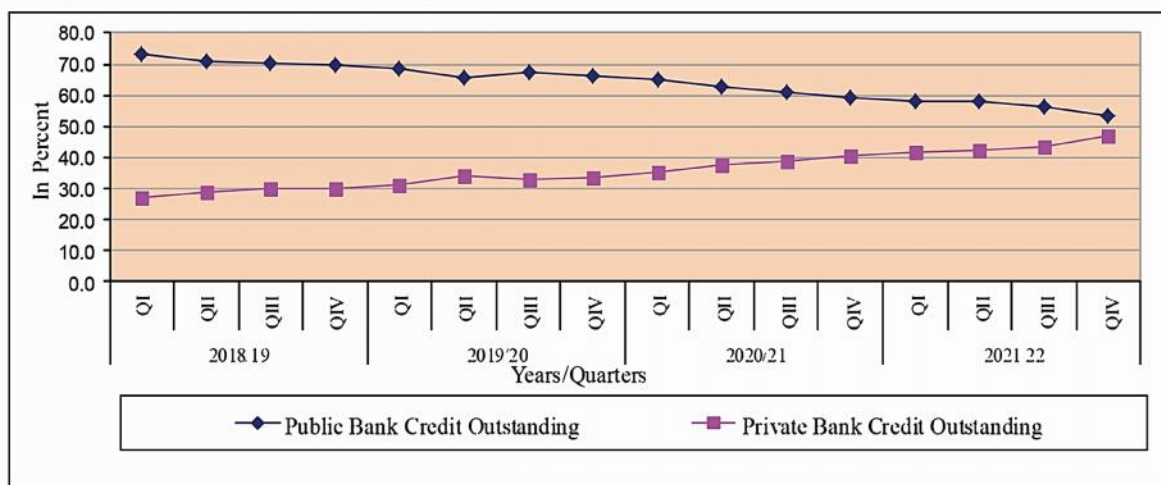
(In Millions of Birr)

Particulars	Loan Disbursement	% Share	Loan Collection	% Share	Outstanding Loan	% Share
State Owned Bank	63,947.3	37.1	41,580.4	43.2	847,655.2	53.3
Corporate Bonds*	13,186.8	0.0	171.9	0.0	502,578.4	59.3
State Enterprises	50,077.9	78.3	28,281.4	68.0	697,328.1	82.3
Cooperatives	2,043.9	3.2	276.6	0.7	11,340.9	1.3
Private Enterprises	11,825.6	18.5	13,022.3	31.3	138,986.3	16.4
Private Banks	108,201.0	62.9	54,629.1	56.8	742,707.7	46.7
State Enterprises	537.5	0.5	155.0	0.3	3,404.6	0.5
Cooperatives	440.6	0.4	456.0	0.8	10,057.9	1.4
Private Enterprises	107,222.9	99.1	54,018.1	98.9	729,245.2	98.2
Grand Total	172,148.4	100.0	96,209.4	100.0	1,590,362.9	100.0

Source: Commercial Banks & DBE

Notes: *Corporate Bonds of Commercial Bank of Ethiopia

Fig.IV.12: Share of Public and Private Banks in Outstanding Credit



Source: Commercial Banks and DBE

4.6. Financial Activities of NBE

Gross claims of NBE on the central government at the end of June 2022 reached Birr 357.4 billion which was 26.8

percent higher than last year same period. Of these claims, government bonds

accounted for 55.4 percent and direct advance 44.6 percent.

NBE's deposit liabilities surged 34.8 over last year same quarter due to the impact of

monetary policy that changed the reserve requirement ratio from 5 percent to 10 percent (Table 4.13).

Table 4.13: Financial Activities of NBE

(In Millions of Birr)

Particulars	2020/21	2021/22		% Change	
	Qtr. IV	Qtr. III	Qtr. IV	D=C/A	E=C/B
	A	B	C		
1.Loans and Advances	338,505.4	397,449.81	402,249.81	18.8	1.2
1.1. To Central Government	281,862.65	347,427.10	357,427.10	26.8	2.9
Direct Advances	83,500.00	149,500.00	159,500.00	91.0	6.7
Bonds	198,362.65	197,927.10	197,927.10	-0.2	0.0
1.2.To Development Bank of Ethiopia	56,642.71	50,022.71	44,822.71	-20.9	-10.4
2.Deposit Liabilities	137,707.07	196,421.17	185,675.50	34.8	-5.5
2.1. Government	36,843.46	46,541.63	31,210.79	-15.3	-32.9
2.2. Financial Institutions	100,722.38	149,879.55	154,464.72	53.4	3.1
O/W:					
-Banks	100,710.32	149,866.69	154,445.28	53.4	3.1
-Insurance companies	12.1	12.9	19.4	61.3	51.2
3.Net Claims of NBE(1-2)	170,798.3	201,028.6	216,574.3	26.8	7.7

Source: National Bank of Ethiopia (NBE)

4.7. Developments in Financial Markets

4.7.1. Treasury Bills Market

During the fourth quarter of 2021/22, the amount of T-bills supplied to the bi-weekly auction market amounted to Birr 201.3 billion, showing a 54.9 percent annual growth while the demand for T-

bills dropped by 5.2 percent to Birr 120.2 billion. Consequently, the amount of T-bills sold was Birr 116.8 billion, about 5.7 percent higher than last year same quarter. Banks bought T-bills worth Birr 60.3

billion while non-bank institutions bought T-bills to the tune of Birr 56.6 billion.

In the same period, T-bills valued as Birr 87.8 billion were redeemed resulting in Birr 29.1 billion mobilized for government deficit financing.

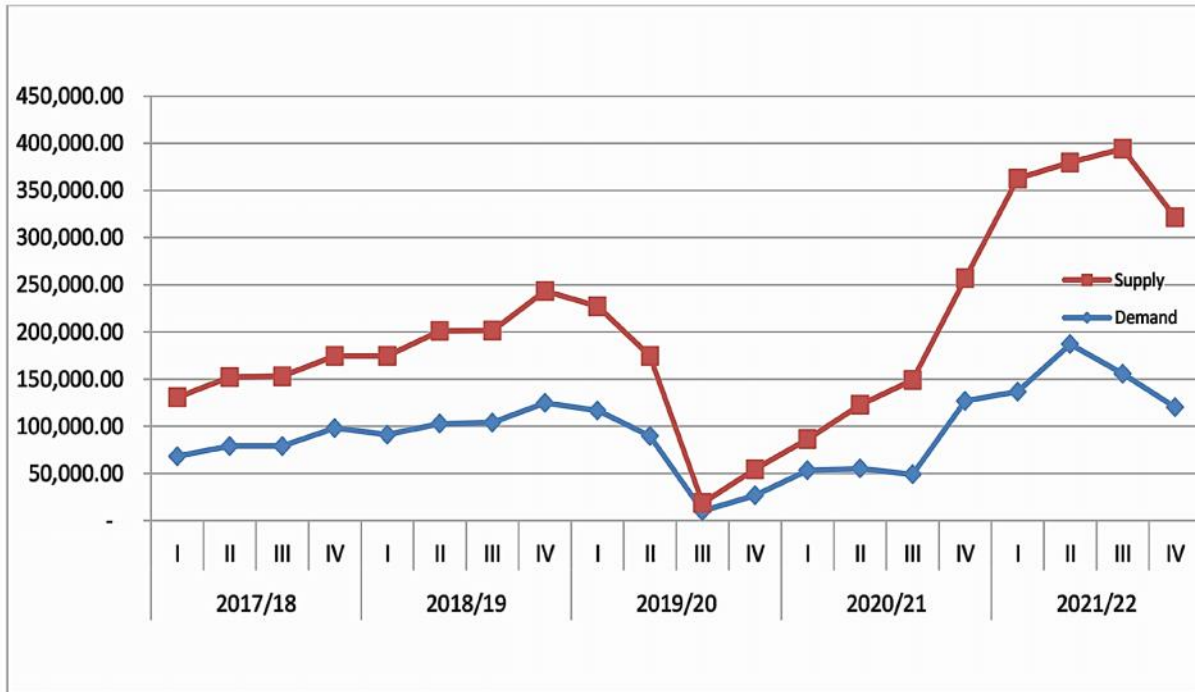
Thus, the total outstanding T-bills reached Birr 317.2 billion, showing a 162.2 percent annual increment. Average weighted T-bills yield stood at 9.571 percent, about 4.0 percentage points lower than a year earlier (Table 4.14).

Table 4.14: Results of Treasury Bills Auction (2021/22 fourth Quarter) (in Millions Birr)

	2020/21	2021/22		% Change	
	Quarter IV	Quarter III	Quarter IV	C/A	C/B
	A	B	C		
Number of Bidders	107.00	86.00	107.00	0.00	24.42
Public	53.00	65.00	64.00	20.75	(1.54)
Private	54.00	21.00	43.00	-20.37	104.76
Number of Bids received	107.00	86.00	107.00	0.00	24.42
Public	53.00	65.00	64.00	20.75	-1.54
Private	54.00	21.00	43.00	-20.37	104.76
Amount Demanded (Mn. Birr)	126,797.85	155,662.16	120,154.89	-5.24	-22.81
28-day bill	28,705.55	12,095.00	15,655.00	-45.46	29.43
91-day bill	55,231.30	33,856.89	38,506.89	-30.28	13.73
182-day bill	24,067.00	48,765.57	32,357.00	34.45	(33.65)
364-day bill	18,794.00	60,944.70	33,636.00	78.97	(44.81)
Amount Supplied (Mn. Birr)	130,000.00	238,599.86	201,308.89	54.85	-15.63
28-day bill	22,000.00	24,050.00	14,155.00	-35.66	-41.14
91-day bill	39,000.00	45,256.89	37,756.89	-3.19	-16.57
182-day bill	40,500.00	63,128.57	54,317.00	34.12	(13.96)
364-day bill	28,500.00	106,164.40	95,080.00	233.61	(10.44)
Amount Sold (Mn. Birr)	110,553.85	152,562.16	116,804.89	5.65	-23.44
Banks	53,214.55	97,000.00	56,550.00	6.27	-41.70
Non-Banks	57,339.30	55,562.16	60,254.89	5.08	8.45
Redemption (Mn. Birr)	28,309.00	117,441.86	87,753.89	209.99	-25.28
Average Weighted Price for Successful bids (%)	95.87	96.15	95.91	0.05	-0.25
28-day bill	99.28	99.35	99.34	0.06	0.00
91-day bill	97.16	97.42	97.38	0.23	-0.04
182-day bill	95.54	95.54	95.49	-0.06	-0.06
364-day bill	91.49	92.28	91.43	-0.06	-0.93
Average Weighted Yield for Successful bids (%)	9.970	9.229	9.571	-4.00	3.70
28-day bill	9.450	8.567	8.614	-8.85	0.55
91-day bill	11.743	10.614	10.791	-8.11	1.67
182-day bill	9.354	9.352	9.481	1.36	1.38
364-day bill	9.332	8.384	9.399	0.71	12.10
Outstanding bills at the end of Period (Mn.Br.)	120,959.95	288,618.59	317,169.59	162.21	9.89
Banks	55,040.00	184,082.29	195,432.29	255.07	6.17
Non-Banks	65,919.95	104,536.30	121,737.30	84.67	16.45

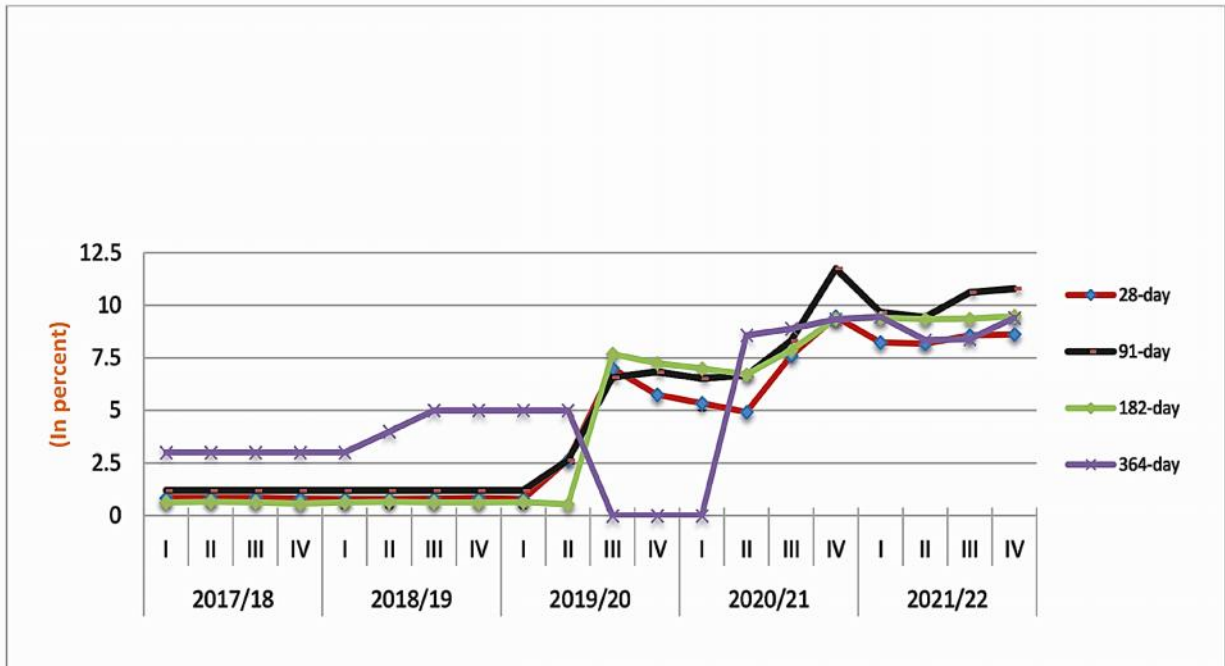
Source: National Bank of Ethiopia (NBE)

Fig.IV.13: Development in Treasury- bills Markets



Source NBE

Fig.IV.14: Developments in Average weighted Yields of T-bills



Source NBE

4.7.2. Inter- Bank Money Market

There has been no inter-bank money market transaction during the review quarter.

4.7.3. Corporate Bond Market

A few public institutions and regional governments are the big players in Ethiopia's thin corporate bond market. Commercial Bank of Ethiopia is the sole purchaser of corporate bond.

During the fourth quarter of 2021/22, CBE purchased corporate bonds worth Birr 13.2 billion, of which Birr 8.5 billion was purchased from EEP, Birr 2.5 billion from City Government of Addis Ababa and Birr 2.2 from Ethiopian Railway Corporation.

In the same period, the amount of corporate bond redeemed stood at Birr 171.9 million, of which Birr 80.4 million was by Oromia Regional state and Birr 91.5 million by Tigray Regional state.

The stock of corporate bonds held by the CBE reached Birr 502.6 billion at the end of June 2022 of which, 89.2 percent was claim on public enterprises and the remaining by regional governments. EEP held 71.2 percent of the total outstanding corporate bond (Table 4.15).

Table 4.15: Corporate Bond Purchase, Redemption and Outstanding

(In millions of Birr)

Issuer of the Bond	2020/21			2021/22		
	QIV			QIV		
	NP	Red	O/S	NP	Red	O/S
1. Public Enterprises	4,163.37	334.42	392,271.95	10,686.80	-	448,466.18
EEP	4,153.37	334.42	320,885.72	8,500.00	-	357,941.90
Railways Corporation			71,386.23	2,186.80	-	90,524.29
DBE	-	-	-	-	-	-
2. Regional Governments	-	1,771.00	52,599.78	2,500.00	171.91	54,112.25
Oromia	-		376.06	-	80.37	290.11
Amhara			-	-	-	-
Tigray			91.54	-	91.54	-
SNNPRS				-	-	-
Dire Dawa	-		-	-	-	-
Harari	-	-	-	-	-	-
City Government of Addis Ababa	-	1,771.00	52,132.19	2,500.00	-	53,822.14
3. Grand Total (1+2)	4,163.37	2,106.43	444,871.73	13,186.80	171.91	502,578.44

Source: NBE

Note: NP= New Purchase, Red. = Redemption, O/S= outstanding.

V. EXTERNAL SECTOR DEVELOPMENTS

5.1. Balance of Payments

The overall balance of payments registered USD 307.2 million deficit during the fourth quarter of FY 2021/22 compared with USD 933.5 million surplus a year ago. This was mainly attributed to 12.7 percent deficit in current account and 62.5 percent decline in net capital account surplus. Current account deficit resulted from a 39.3 percent increase in merchandise trade

deficit despite a USD 130.5 million surplus in net service account, higher net private transfers (25 percent) and official transfers (124.1 percent). The decline in net foreign direct investment, private sector long term capital, official long-term loan and widened short term capital outflow were attributed to a sharp contraction in capital account surplus (Table 5.1).

Table 5.1: Balance of Payments

(In Millions of USD)

S/N	Particulars	2020/21	2021/22		Percentage Change	
		QIV	QIII	QIV	D=C/A	E=C/B
		A	B	C		
1	Exports, f.o.b.	1,156.5	1,053.5	1,161.3	0.4	10.2
	Coffee	395.4	318.7	531.5	34.4	66.8
	Other	761.1	734.8	629.8	-17.3	-14.3
2	Imports	3,911.9	4,605.9	4,999.5	27.8	8.5
	Fuel	600.2	876.0	1,182.5	97.0	35.0
	Cereals	507.3	620.9	346.7	-31.7	-44.2
	Aircraft	72.4	28.6	7.9	-89.1	-72.3
	Imports excl. fuel, cereals, aircraft	2,731.9	3,080.4	3,462.5	26.7	12.4
3	Trade Balance (1-2)	-2,755.4	-3,552.4	-3,838.3	39.3	8.0
4	Services, net	-170.4	371.1	130.5	-176.6	-64.8
	Non-factor services, net	-15.8	499.4	258.4	-	-48.2
	Exports of non-factor services	1,302.7	1,611.0	1,671.0	28.3	3.7
	Imports of non-factor services	1,318.5	1,111.6	1,412.6	7.1	27.1
	Factor services (Investment income), net	-154.6	-128.2	-127.9	-17.3	-0.3
	Interest, net	-154.5	-127.9	-127.9	-17.2	0.0
	Dividend, net	-0.1	-0.3			
5	Private transfers, net	1,792.5	1,839.0	2,240.1	25.0	21.8
	o/w: NGO's,(Net)	378.8	388.8	577.5	52.5	48.5
	Private Individuals	1,413.7	1,450.2	1,662.6	17.6	14.6
6	Current account balance excluding official transfers (3+4+5)	-1,133.4	-1,342.3	-1,467.6	29.5	9.3
7	Official transfers, net	170.7	244.1	382.6	124.1	56.8
8	Current account balance including official transfers(6+7)	-962.7	-1,098.2	-1,085.0	12.7	-1.2
9	Capital account	1,817.0	394.0	680.9	-62.5	72.8
	Official Long-term Capital, net	219.0	55.5	203.5	-7.1	266.7
	Disbursements	272.0	186.2	275.7	1.4	48.1
	Amortization	53.0	130.7	72.2	36.4	-44.7
	Other public long-term capital	-275.3	-285.7	-273.9	-0.5	-4.1
	Private sector, long term	63.7	34.5	35.1	-44.8	1.7
	Foreign Direct Investment, net	1,906.7	805.8	874.3	-54.1	8.5
	Short-term Capital	-97.1	-216.1	-158.1	62.8	-26.8
10	Errors and Omissions [11-(9+8)]	79.2	423.4	96.9		
11	Overall balance (-13)	933.5	-280.8	-307.2		
12	Financing (13+16)	-933.5	280.8	307.2		
13	Reserves [Increase(-), Decrease (+)] (14+15)	-933.5	280.8	307.2		
14	Central Bank (NFA)	-488.4	-48.3	171.3		
	Asset	-647.5	18.6	112.6		
	Liabilities	159.1	-66.9	58.7		
15	Commercial banks (NFA)	-445.1	329.1	135.9		
16	Debt Relief					
	Principal					
	Interest					

Source: NBE Staff Compilation

Total current receipts amounted to USD 5.5 billion depicting 23.5 percent increase over the same period of last year. This was on account of rise in private transfers (24.8 percent), service proceeds (28.3 percent), public transfer (103.1 percent), and merchandise export earnings (0.4 percent).

Similarly, total current payments showed 21.6 percent annual growth at USD 6.6 billion due to higher

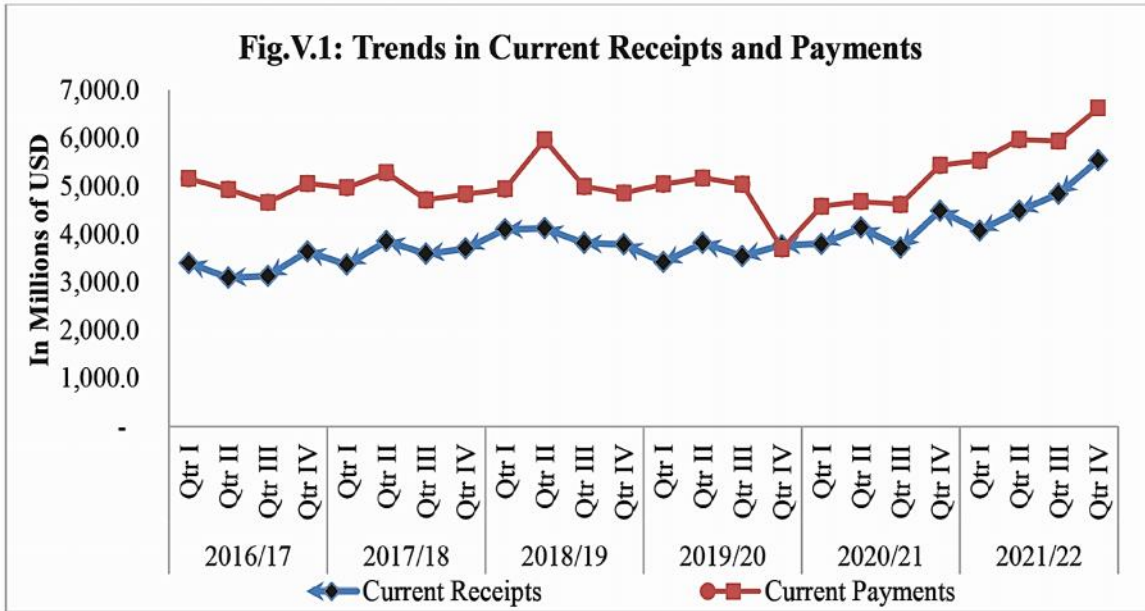
merchandise import bill (27.8 percent), service payments (4.6 percent) and public transfers (39.4 percent) albeit slowdown in private transfers (39.4 percent). As a result, the current account balance (including official transfers) recorded a wider deficit than that of last year same period (Table 5.2).

Table 5.2: Current Receipts and Payments

(In millions of USD)

S/N	Particulars	2020/21	2021/22		Percentage Change	
		QIV	QIII	QIV	D=C/A	E=C/B
		A	B	C		
1	Current Receipts	4,489.0	4,843.1	5,542.3	23.5	14.4
	Export Proceeds	1,156.5	1,053.5	1,161.3	0.4	10.2
	Service Proceeds	1,306.2	1,612.0	1,675.3	28.3	3.9
	Private Transfers	1,799.1	1,843.0	2,244.4	24.8	21.8
	Public Transfers	227.2	334.6	461.4	103.1	37.9
2	Current Payments	5,451.6	5,941.0	6,627.3	21.6	11.6
	Import Payments	3,911.9	4,605.9	4,999.5	27.8	8.5
	Service Payments	1,476.5	1,240.6	1,544.7	4.6	24.5
	Private Transfers	6.6	4.0	4.3	-35.6	6.9
	Public Transfer	56.5	90.5	78.8	39.4	-12.9
3	Net, (1-2)	-962.6	-1,097.9	-1,085.0	12.7	-1.2

Source: NBE Staff Compilation

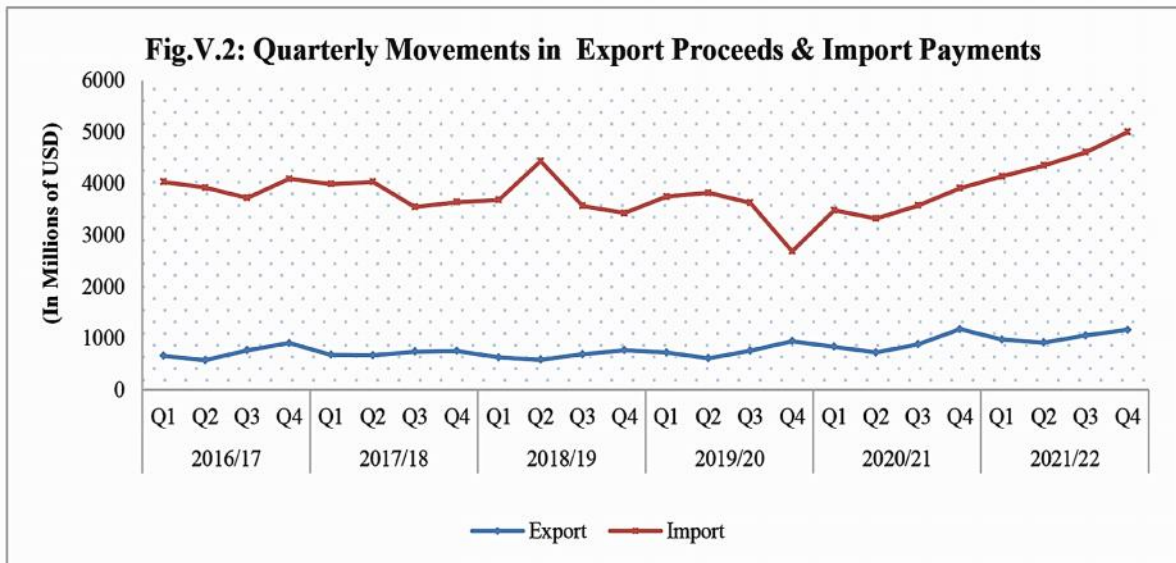


Source: NBE Staff Compilation

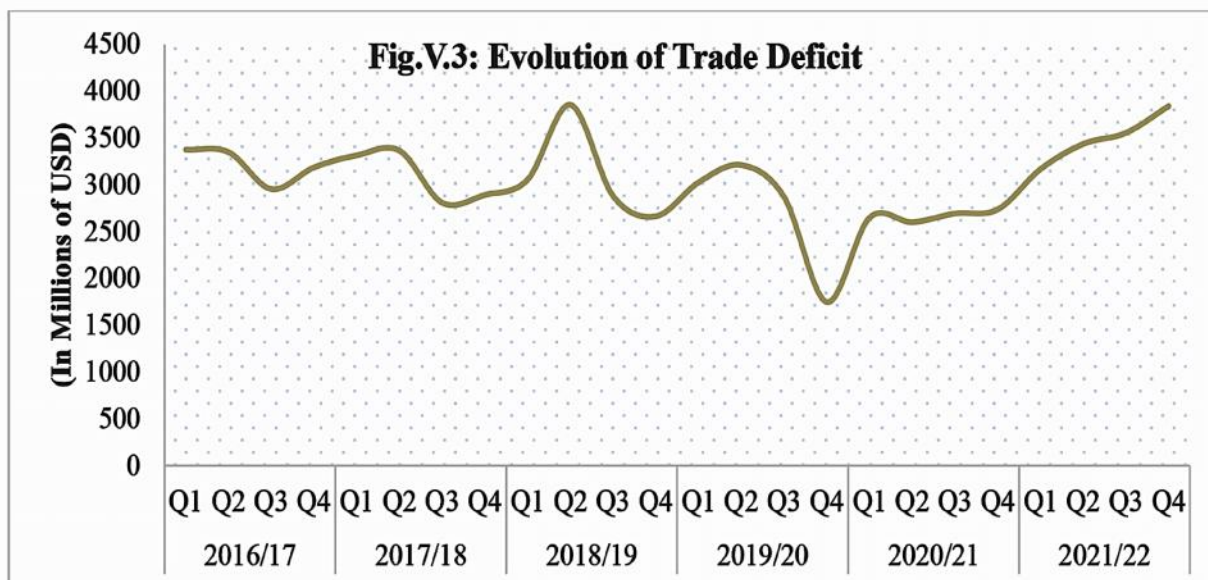
5.2. Balance of Trade

Merchandise trade deficit widened to USD 3.8 billion from USD 2.8 billion a

year ago as import payments bill outweighed merchandise export receipts.



Source: Ethiopian Customs Commission



Source: Ethiopian Customs Commission

5.2.1. Export of Goods

Total receipts from export of goods grew marginally by 0.4 percent over last year same quarter owing to an increase in export revenue from coffee (34.4 percent), flower (35.2 percent), meat & meat products (8.9 percent), textile & textile products (7.2 percent) and other export items (3.9 percent). On the other hand, declines were observed in receipts from gold (51.8 percent), chat (33.1 percent), oilseeds (22.4 percent), pulses (14.1 percent), fruit & vegetables (25.9 percent), leather & leather products (14.1 percent), electricity (8.3 percent) and live-animals (31.1 percent).

Export proceeds from coffee hiked 34.4 percent due to by 48.4 percent increase in international price despite 9.4 percent fall in export volume. As a result, the share of coffee in total merchandise export earnings rose to 45.8 percent from 34.2 percent a year earlier.

Likewise, export receipts from flower surged 35.2 percent owing to 24.5 percent growth in export volume and international price. Thus, the share of flower in total merchandise export went up 14.7 percent from 10.9 percent a year ago.

Export receipts from meat & meat products stood at USD 24.8 million, depicting a 8.9 percent annual growth as

export volume increased by 3.9 percent and international price by 4.8 percent. As a result, the share of meat & meat products in total export earnings slightly rose to 2.1 percent from 2.0 percent last year.

Likewise, export revenue from textile & textile products rose 7.2 percent on account of 33.8 percent surge in export volume despite 19.9 percent drop in international price. Therefore, their share in total merchandise export earnings marginally increased to 3.4 percent from 3.2 percent a year earlier.

On the other hand, export earnings from gold plummeted by 51.8 percent on annual basis mainly as a result of a 48.5 percent fall in export volume and 6.4 percent in international price. Thus, the share of gold in total merchandise export decreased to 8.3 percent from 17.4 percent last year same quarter.

Likewise, earnings from chat export declined by 33.1 percent and reached USD 77.9 million as export volume fell by 59.1 percent despite 63.5 percent rise in export volume. Hence, the share of

chat in total merchandise export earnings reached 6.7 percent relative to 10.1 percent last year.

Proceeds from oilseeds export decreased by 22.4 percent on account of 33.8 percent fall in export volume albeit 17.1 percent growth in international price. Consequently, the share of oilseeds in total export earnings declined to 5.1 percent from 6.6 percent a year earlier.

Export revenue from pulses showed 14.1 percent annual drop mainly due to 14.9 percent decline in export volume despite 0.9 percent increase in international price. As a result, the share of pulses in total merchandise export revenue recorded to 5.0 percent from 5.9 percent a year ago.

Similarly, export revenue from fruit & vegetables stood at USD 14.2 million, showing a 25.9 percent annual fall owing to 33.4 percent decline in export volume despite 11.3 percent rise in unit price. Therefore, the share of fruit & vegetables in total merchandise export receipt stood at 1.2 percent.

Export receipts from electricity saw a 8.3 percent drop over last year same quarter due to a 12.0 percent decrease in export volume albeit 4.2 percent rise in international price. Hence, the share of electricity in total export earnings reached 2.2 percent.

Receipts from export of leather & leather products declined by 14.1 percent vis-à-vis same quarter last year owing to 17.8 percent fall in international price despite

4.6 percent increase in export volume. As a result, their share in total merchandise export was 0.7 percent.

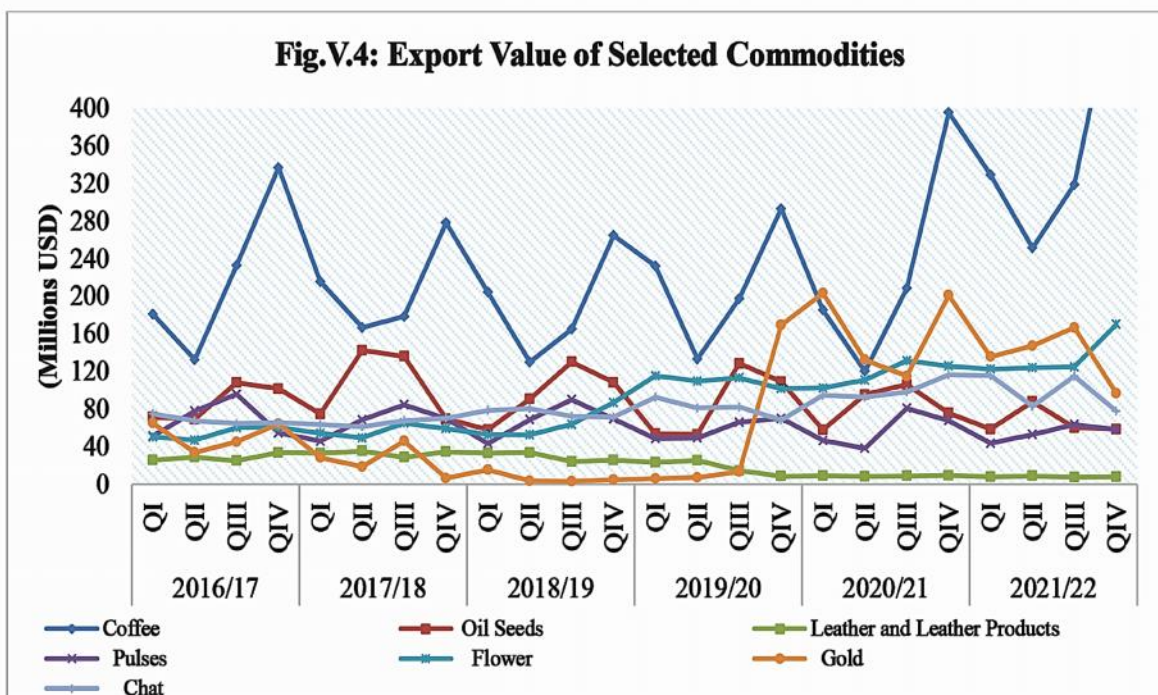
Similarly, export revenue from live-animals depicted a 31.1 percent decline owing to 54.4 percent fall in export volume despite 51.3 percent rise in international price. Hence, the share of live-animals in total merchandise export earnings stood at 0.8 percent (Tables 5.3, 5.4 and 5.5).

Table 5.3: Values of Major Export Items

(In Millions of USD)

Particulars	2020/21		2021/22				Percentage Change	
	QIV		QIII		QIV			
	A	%share	B	%share	C	%share	C/A	C/B
Coffee	395.4	34.2	318.7	23.6	531.5	45.8	34.4	66.8
Oilseeds	75.8	6.6	60.2	12.0	58.8	5.1	(22.4)	(2.4)
Leather and Leather Products	9.6	0.8	7.7	1.0	8.2	0.7	(14.1)	6.6
Pulses	67.8	5.9	63.7	9.2	58.2	5.0	(14.1)	(8.6)
Meat & Meat Products	22.8	2.0	31.9	2.3	24.8	2.1	8.9	(22.3)
Fruits & Vegetables	19.1	1.7	32.7	2.5	14.2	1.2	(25.9)	(56.7)
Textile & Textile Products	37.3	3.2	46.4	3.9	40.0	3.4	7.2	(13.7)
Live Animals	13.1	1.1	10.8	1.2	9.0	0.8	(31.1)	(16.4)
Chat	116.5	10.1	114.9	11.1	77.9	6.7	(33.1)	(32.2)
Gold	200.95	17.4	166.8	13.0	96.8	8.3	(51.8)	(42.0)
Flower	125.8	10.9	125.0	14.9	170.2	14.7	35.2	36.2
Electricity	28.1	2.4	21.3	2.3	25.8	2.2	(8.3)	21.2
Others	44.3	3.8	53.5	3.0	46.0	4.0	3.9	(14.0)
Total Export	1,156.5	100.0	1,053.5	100.0	1,161.3	100.0	0.4	10.2
Total Export Excluding Electricity	1,128.3		1,032.2		1,135.5		0.6	10.0

Source: Ethiopian Customs Commission, Ethiopian Electric Utility and Ethiopian Electric Power



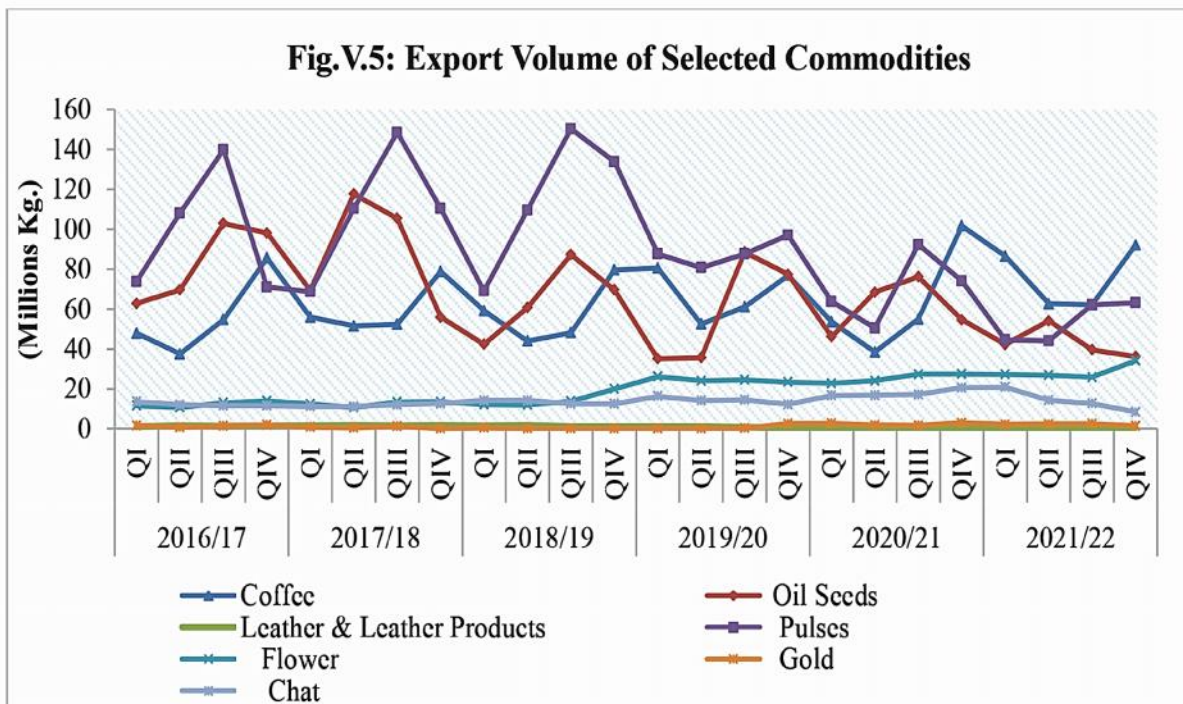
Source: NBE Staff Compilation

Table 5.4: Volume of Major Export Items

(In millions of Kg)

Particulars	2020/21	2021/22		Percentage Change	
	QIV	QIII	QIV	C/A	C/B
	A	B	C		
Coffee	101.7	62.1	92.1	(9.4)	48.4
Oilseeds	54.6	39.6	36.2	(33.8)	(8.7)
Leather and Leather Products	0.6	0.4	0.6	4.6	39.1
Pulses	74.1	62.2	63.1	(14.9)	1.5
Meat & Meat Products	4.3	4.7	4.5	3.9	(4.7)
Fruits & Vegetables	71.9	53.6	47.9	(33.4)	(10.6)
Textile & Textile Products	6.8	9.2	9.1	33.8	(1.1)
Live Animals	7.7	7.2	3.5	(54.4)	(51.1)
Chat	20.6	12.7	8.4	(59.1)	(33.8)
Gold(In mn. of grams)	2.9	2.5	1.5	(48.5)	(39.5)
Flower	27.5	25.9	34.2	24.5	32.2
Electricity(In mn of kwh)	505.2	374.4	444.7	(12.0)	18.8

Source: Ethiopian Customs Commission, Ethiopian Electric Utility and Ethiopian Electric Power



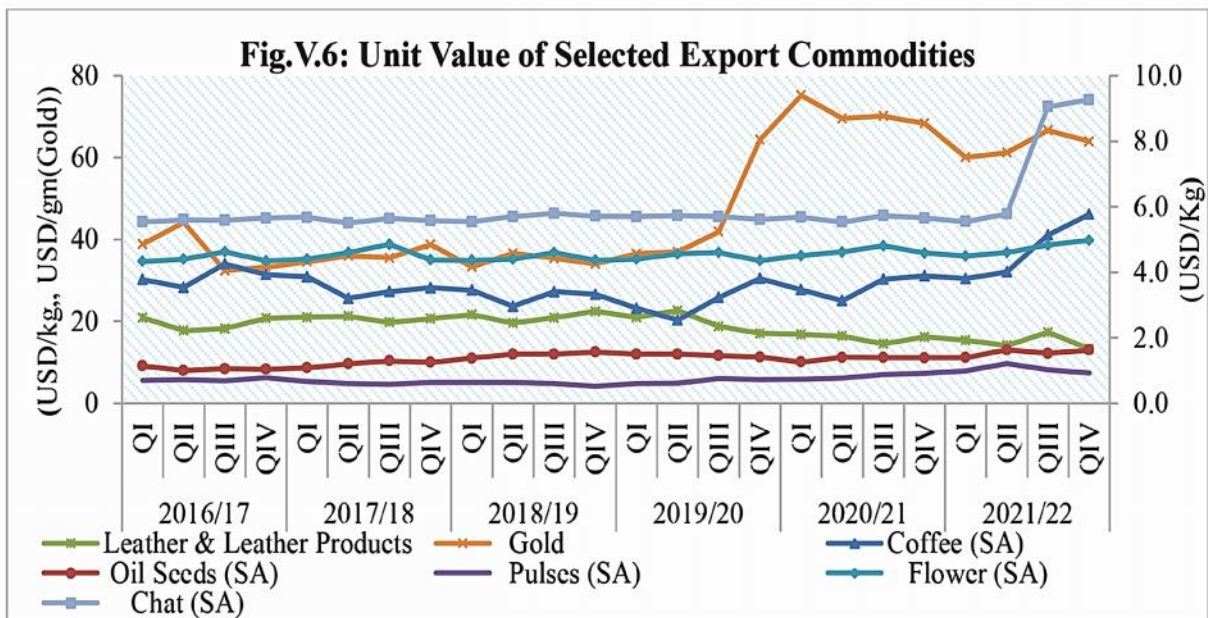
Source: NBE Staff Computation

Table 5.5: Unit Value of Major Export Items

(In USD/kg)

Particulars	2020/21	2021/22		Percentage Change	
	QIV	QIII	QIV	C/A	C/B
	A	B	C		
Coffee	3.9	5.1	5.8	48.4	12.4
Oilseeds	1.4	1.5	1.6	17.1	6.9
Leather and Leather Products	16.2	17.3	13.3	(17.8)	(23.4)
Pulses	0.9	1.0	0.9	0.9	(9.9)
Meat & Meat Products	5.3	6.8	5.6	4.8	(18.5)
Fruits & Vegetables	0.3	0.6	0.3	11.3	(51.5)
Textile & Textile Products	5.5	5.0	4.4	(19.9)	(12.7)
Live Animals	1.7	1.5	2.6	51.3	70.7
Chat	5.7	9.1	9.3	63.5	2.3
Gold (USD/grams)	68.3	66.7	63.9	(6.4)	(4.1)
Flower	4.6	4.8	5.0	8.6	3.0
Electricity (USD/kwh)	0.1	0.1	0.1	4.2	2.1

Source: Ethiopian Customs Commission, Ethiopian Electric Utility and Ethiopian Electric Power



Source: NBE Staff Computation

5.2.2. Import of Goods

Total merchandise import stood at USD 5.0 billion during the fourth quarter of FY2021/22, depicting 27.8 percent annual growth due to substantial increase in import values of fuel and semi-finished goods.

Payments for fuel import surged by 97.0 percent during the review period and its share in total import payments rose to 23.7 percent from 15.3 percent a year ago.

Likewise, payment for semi-finished goods surged 89.3 percent as import bills of fertilizer increased significantly by 229 percent. Hence, the share of semi-

finished goods in total merchandise import bill went up to 27.6 percent from 18.6 percent a year earlier.

On the other hand, import value of consumer goods declined by 2.9 percent on yearly basis due to 2.8 percent drop in import payments for non-durable and 3.4 percent for durable goods. As a result, the share of consumer goods in total import bill fell to 29.2 percent from 38.5 percent a year ago.

Similarly, capital goods import decreased by 9.5 percent due to decrease in import bill of industrial goods (3.7 percent) and transport goods (60.2 percent) despite 13.9 percent rise in agricultural capital goods. Thus, the

share of capital goods import in total goods import bills declined to 18.1 percent from 25.6 percent a year earlier.

Import bill of raw materials also showed a 16.3 percent annual decrease. Consequently, their share in total merchandise import bill stood at 0.6 percent.

Similarly, imports of miscellaneous goods decreased by 3.0 percent and their share in total import bills reached to 0.9 percent.

In the same way, total franco-valuta import dropped 4.4 percent to reach USD 1.7 billion which accounted for 33.5 percent of the total import value.

Table 5.6: Values of Major Import Items

(In Millions of USD)

Particular	2020/21		2021/22				Percentage Changes	
	QIV	Share (%)	QIII	Share (%)	QIV	Share (%)	C/A	C/B
	A		B		C			
Raw Materials	33.2	0.8	29.1	0.6	27.8	0.6	(16.3)	(4.6)
Semi-finished Goods	728.5	18.6	1,050.8	22.8	1,379.2	27.6	89.3	31.2
Fertilizers	264.7	6.8	378.9	8.2	870.7	17.4	229.0	129.8
Fuel	600.2	15.3	876.0	19.0	1,182.5	23.7	97.0	35.0
Petroleum Products	571.3	14.6	845.3	18.4	1,145.9	22.9	100.6	35.6
Others	28.7	0.7	30.8	0.7	36.5	0.7	27.3	18.6
Capital Goods	1,001.2	25.6	727.3	15.8	905.8	18.1	(9.5)	24.5
Transport	106.7	2.7	83.9	1.8	42.5	0.9	(60.2)	(49.4)
Agricultural	12.4	0.3	9.7	0.2	14.1	0.3	13.9	45.0
Industrial	882.1	22.5	633.7	13.8	849.2	17.0	(3.7)	34.0
Consumer Goods	1,504.3	38.5	1,877.0	40.8	1,461.1	29.2	(2.9)	(22.2)
Durables	206.9	5.3	225.9	4.9	199.9	4.0	(3.4)	(11.5)
Non-durables	1,297.3	33.2	1,651.1	35.8	1,261.2	25.2	(2.8)	(23.6)
Miscellaneous	44.5	1.1	45.6	1.0	43.1	0.9	(3.0)	(5.5)
Total Imports	3,911.9	100	4,605.9	100	4,999.5	100	27.8	8.5

Source: Ethiopian Customs Commission

Table 5.7: The Value of Franco Valuta Import

(In Millions of USD)

Commodity Group	2020/21	2021/22		Percentage Change	
	QIV	QIII	QIV	C/A	C/B
	A	B	C		
Beverages	0.2	0.6	0.4	117.8	(29.2)
Chemicals	7.5	7.3	6.6	(11.8)	(9.5)
Clothing	5.1	5.0	5.8	13.0	15.8
Food and live animals	478.3	503.5	366.3	(23.4)	(27.2)
Textiles	20.6	41.0	46.8	127.0	14.2
Tobacco	0.0	0.1	0.7	2061.0	614.7
Soap & polish	1.0	2.9	2.9	180.0	(1.2)
Fertilizer	59.7	39.9	49.3	(17.5)	23.5
Paper & paper manufacturing	5.5	2.7	4.0	(27.0)	49.1
Metal & metal manufacturing	100.0	86.6	75.1	(24.9)	(13.2)
Medical and pharmaceuticals products	31.7	0.1	0.6	(98.2)	565.9
Rubber products	9.7	16.0	13.4	38.5	(16.0)
Petroleum Crude	-	-	-	0.0	0.0
Petroleum product	3.6	5.3	1.8	(51.2)	(66.6)
Glass & glass ware	2.6	5.9	3.5	32.2	(40.9)
Electrical material	67.4	93.3	98.3	45.8	5.3
Machine	414.7	129.5	239.8	(42.2)	85.1
Road & motor vehicles	4.6	6.4	4.6	(0.8)	(28.4)
Tele apparatus	0.8	6.0	3.7	377.5	(38.6)
Cement	0.08	0.08	0.08	0.0	0.0
Others	541.9	687.5	753.5	39.1	9.6
Total	1,755.0	1,639.5	1,677.1	(4.4)	2.3

Source: Ethiopian Customs Commission

5.2.3. Direction of Trade

5.2.3.1. Export of Goods

The major destinations for Ethiopian exports were Europe, Asia and Africa where Europe constituted 38.1 percent of Ethiopia's total export revenue, with the Netherlands taking 27.6 percent share, followed by Switzerland (22.1 percent), Germany (17.6 percent), Belgium (10.4 percent), Italy (5.7 percent), United Kingdom (5.0 percent), France (3.2 percent), Turkey (1.7 percent) and Spain (1.4 percent). These European countries together had 94.5 percent share in Ethiopia's total exports to Europe.

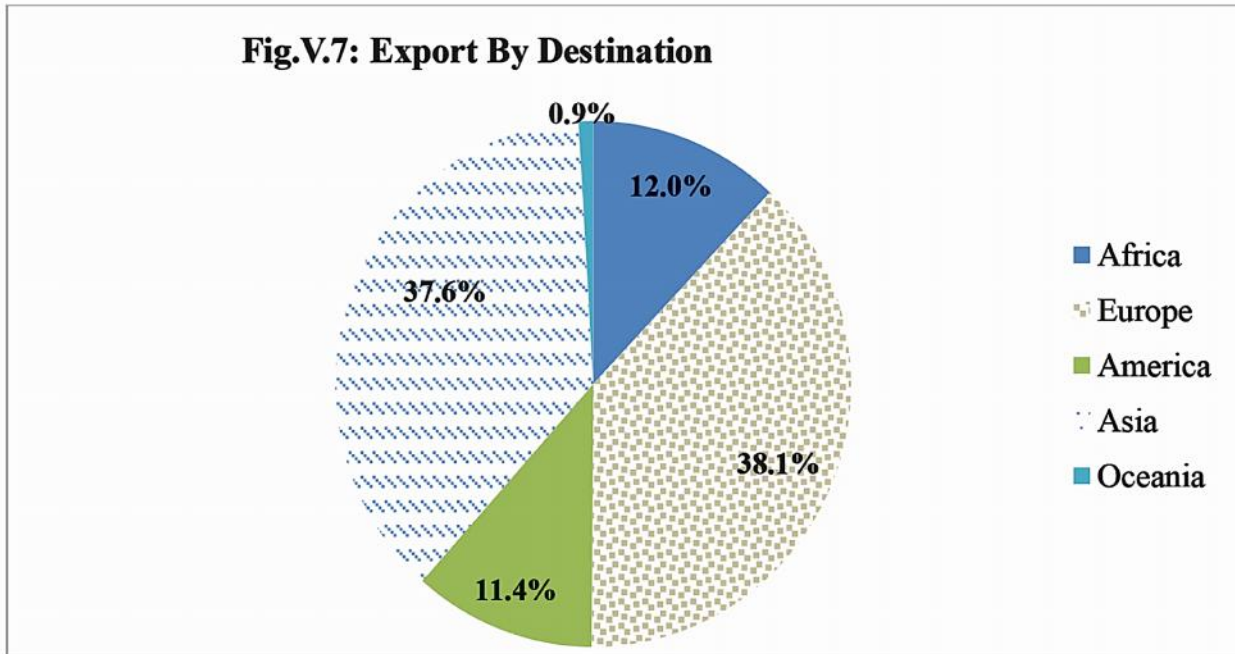
Asia accounted for 37.6 percent of the total export receipts with Saudi Arabia being the main destination for Ethiopia's export having 17.3 percent share followed by United Arab Emirates (15.4 percent), Japan (12.2 percent), China (11.9 percent), South Korea (11.1 percent), India (6.2 percent), Israel (5.1 percent), Taiwan (3.2 percent), Singapore (2.7 percent), Malaysia (1.7 percent), Hong Kong (1.6 percent)

Pakistan (1.5 percent), Yemen (1.2 percent) and Indonesia (0.8 percent). These countries accounted for 91.8 percent of Ethiopia's total export receipts from Asia.

About 12.0 percent of Ethiopia's export earnings originated from markets in Africa, mainly Somalia (48.7 percent), Djibouti (23.0 percent), Sudan (14.9 percent), Kenya (5.0 percent) and South Africa (4.4 percent), which in combination accounted for 95.9 percent of the total exports to Africa.

America had 11.4 percent share in Ethiopia's total export earnings, of which 94.6 percent was exports to the United States followed by Canada (4.8 percent). These countries accounted for 99.4 percent of Ethiopia's total exports to America.

Fig.V.7: Export By Destination



Source: NBE Staff Compilation

5.2.3.2. Import of Goods

During the fourth quarter of 2021/22, Asia accounted for 61.4 percent of Ethiopia's total import bill with the major imports coming from China (28.0 percent), Saudi Arabia (25.1 percent), India (18.4 percent), UAE (9.7 percent), Kuwait (7.0 percent), Malaysia (5.3 percent), Indonesia (1.3 percent), South Korea (1.1 percent) and Thailand (0.8 percent) whose combined share was 96.8 percent.

Africa accounted for about 22.9 percent of Ethiopia's total merchandise import.

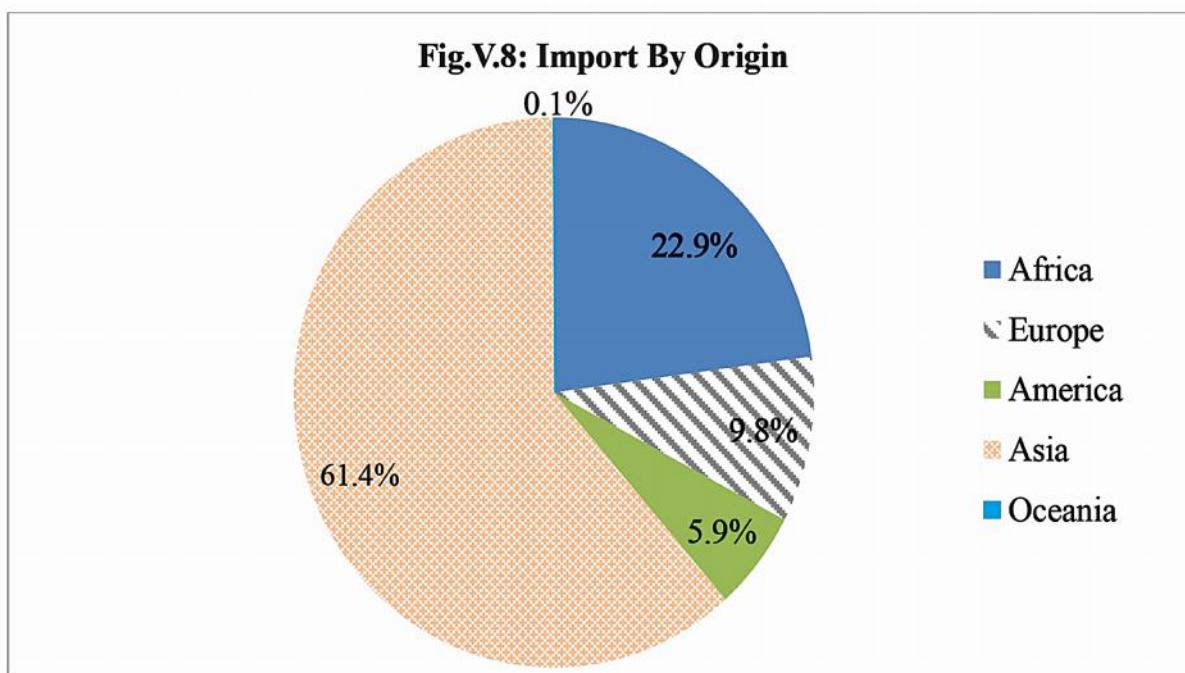
The major countries of origin were Egypt (41.3 percent), Morocco (39.1 percent), Djibouti (12.3 percent), South Africa (4.1 percent) and Kenya (2.7 percent) which in total represented 99.7 percent of the total imports from the continent.

Imports from Europe constituted 9.8 percent of Ethiopia's total imports with the major countries being Turkey (41.1 percent), United Kingdom (11.5 percent), Italy (8.5 percent), Germany (7.4 percent), Belgium (4.5 percent), France (4.5 percent), Netherlands (4.3 percent), Ukraine (2.8 percent), Poland

(2.7 percent), Bulgaria (2.2 percent), Spain (1.5 percent), Ireland (1.5 percent) and Sweden (1.2 percent). These countries jointly accounted for 93.8 percent of Ethiopia's total imports from Europe.

which, the share of United States was 85.3 percent followed by Canada (11.1 percent) and Mexico (1.8 percent).

Import bill from America had 5.9 percent share in total import bill, of



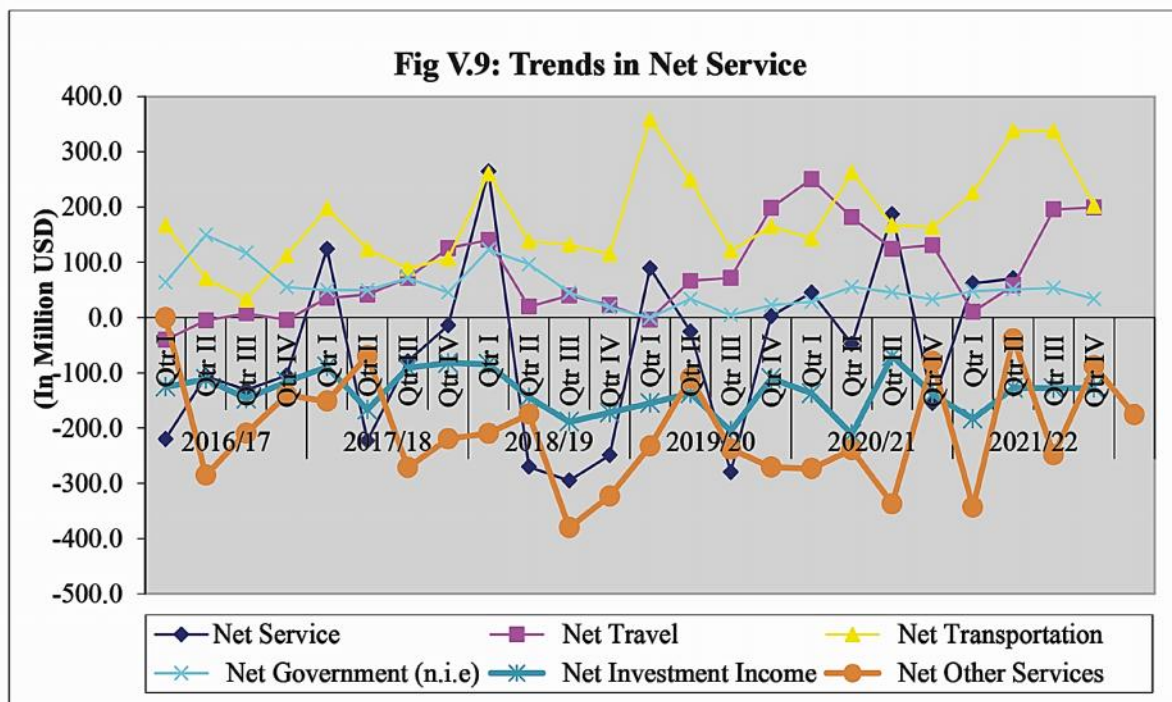
Source: NBE Staff Compilation

5.3. Services and Transfers

5.3.1. Net Services

During the fourth quarter of 2021/22, net services trade registered USD 130.5 million surplus compared with USD 170.3 million deficit a year ago. This was owing to an increase in net travel

(52 percent), net transport (23.7 percent) and net government services (1.5 percent), coupled with improved net payment of other services (48.7 percent) and net investment income (17.2 percent) (Table 5.8).



Source: NBE Staff Compilation

Table 5.8: Developments in Services Accounts

(In Millions of USD)

S/N	Particulars	2020/21	2021/22		Percentage Change	
		QIV	QIII	QIV	D=C/A	E=C/B
		A	B	C		
1	Investment Income (2+5)	-154.5	-127.9	-127.9	-17.2	0.0
2	Interest, net (3-4)	-154.4	-127.6	-127.9	-17.1	0.2
3	Credit	3.6	1.0	4.2	18.6	320.6
4	Debit	157.9	128.6	132.1	-16.3	2.7
5	Dividend, net	-0.1	-0.3			
6	NON-FACTOR SERVICES, net (7-8)	-15.8	499.4	258.4	-1732.7	-48.2
7	Exports of non-factor services	1,302.7	1,611.0	1,671.0	28.3	3.7
8	Travel	281.4	272.0	315.7	12.2	16.1
9	Transport ¹	879.2	1202.1	1228.4	39.7	2.2
10	Gov't ²	40.7	55.2	36.3	-10.8	-34.2
11	Other ³	101.4	81.7	90.6	-10.6	10.9
12	Imports of non-factor services	1,318.5	1,111.6	1,412.6	7.1	27.1
13	Travel	150.4	76.3	116.7	-22.4	53.0
14	Transport ¹	715.6	864.9	1026.1	43.4	18.6
15	Gov't ²	7.9	1.6	3.0	-61.9	92.6
16	Other ³	444.5	168.9	266.7	-40.0	57.9
17	Net Services (18+19+20+21+22)	-170.3	371.4	130.5	-176.7	-64.9
18	Travel (8-13)	130.9	195.7	199.0	52.0	1.7
19	Transport (9-14)	163.5	337.3	202.3	23.7	-40.0
20	Gov't (10-15)	32.8	53.6	33.3	1.5	-37.9
21	Other (11-16)	-343.1	-87.3	-176.1	-48.7	101.8
22	Investment Income (2+5)	-154.5	-127.9	-127.9	-17.2	0.0

Source: MoF, Transport and Telecommunication Companies, NBE- FEMRMD and Staff Compilation

1/ Includes Ethiopian Airlines receipts and payments

2/ Includes transactions with Embassies and international organizations such as UN-ECA, AU, EU, IMF and WB

3/ Includes communication, construction, insurance, financial, information, other business

5.3.2. Transfers

During the review period, total transfer receipts reached USD 2.7 billion showing a 33.5 percent annual growth due to higher private transfers (24.8 percent) and official transfers (103.1 percent).

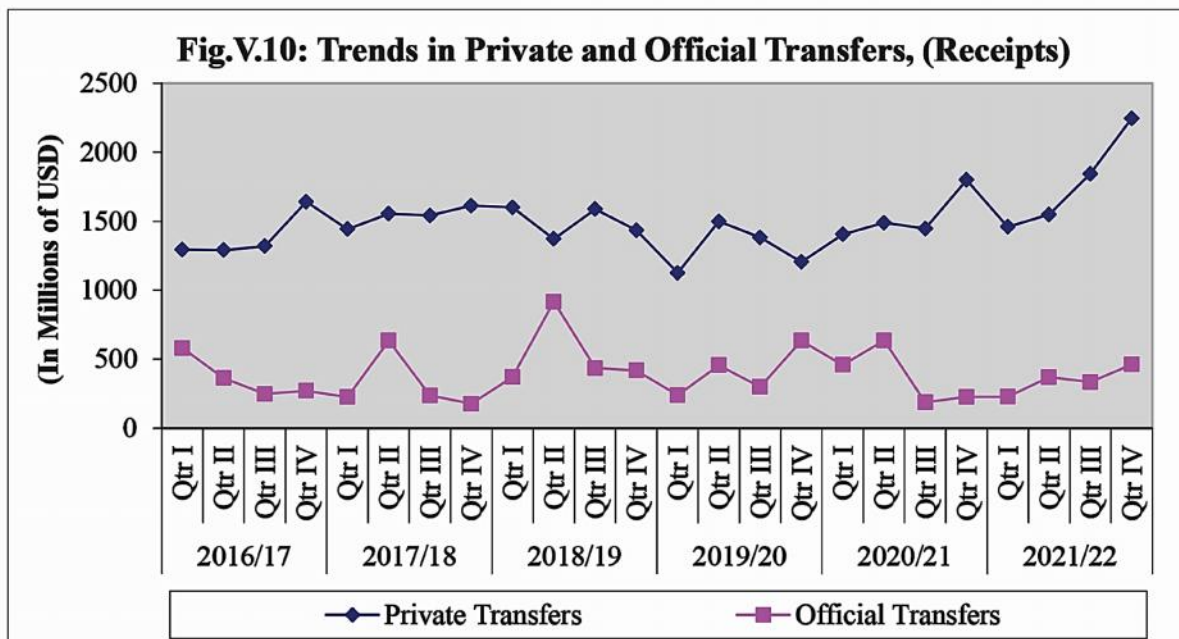
Similarly, total transfer payments increased from USD 63.1 million to USD 83 million resulting from a 39.4 percent rise in official transfer payments despite a decrease in private transfer outflows from USD 6.6 million to USD 4.3 million. As a result, net transfers went up 33.6 percent and reached USD 2.6 billion (Table 5.9).

Table 5.9: Developments in Transfer Accounts

(In Millions of USD)

S/N	Particulars	2020/21		2021/22				Percentage Change	
		QIV	Share	QIII	Share	QIV	Share	D=C/A	E=C/B
		A	(In %)	B	(In %)	C	(In %)		
1	Private transfers, net	1,792.5	91.3	1,839.0	88.3	2,240.1	85.4	25.0	21.8
2	Credit (3+4)	1,799.1	88.8	1,843.0	84.6	2,244.4	82.9	24.8	21.8
3	NGO's	385.4	19.0	392.8	18.0	581.8	21.5	51.0	48.1
4	Private individuals	1,413.7	69.8	1,450.2	66.6	1,662.6	61.4	17.6	14.6
5	Debit	6.6	10.5	4.0	4.2	4.3	5.1	-35.6	6.9
6	Official transfers, net	170.7	8.7	244.1	11.7	382.6	14.6	124.1	56.8
7	Credit	227.2	11.2	334.6	15.4	461.4	17.1	103.1	37.9
8	Debit	56.5	89.5	90.5	95.8	78.8	94.9	39.4	-12.9
9	Total Receipts	2,026.3	100.0	2,177.6	100.0	2,705.7	100.0	33.5	24.3
10	Total Payments	63.1	100.0	94.5	100.0	83.0	100.0	31.6	-12.1
11	Net Transfers	1,963.2	100.0	2,083.1	100.0	2,622.7	100.0	33.6	25.9

Source: NBE Staff Computation



Source: NBE Staff Compilation

5.4. Current Account Balance

The current account balance (including official transfers) deteriorated to USD 1.1 billion showing USD 1085 million deficit due to a wider merchandise trade deficit (39.3 percent) despite strong improvements net private transfers (25

percent) and net official transfers (124.1 percent). Furthermore, net service trade showed recovered from USD 170.4 million deficit to USD 130.5 million surplus (Table 5.1).

5.5. Capital Account

Capital account recorded USD 680.9 million surplus which was 62.5 percent lower than that of last year same period. The decline in capital account surplus was attributed mainly the significant slowdown in FDI net inflows from USD 1.9 billion to USD 874.3 million. Similarly, private long term capital decreased by 44.8 percent, and net

official long term capital by 7.1 percent. Short term capital outflow increased from USD 97.1 million to USD 158.1 million while net other public sector long term capital deficit slightly narrowed to USD 273.9 million from USD 275.3 million last year same period.

5.6. Changes in Reserve Position

The overall balance of payments during the fourth quarter of 2021/22 recorded USD 307.2 million in deficit compared with USD 933.5 million surplus a year earlier.

Consequently, net foreign assets of the National Bank of Ethiopia and commercial banks showed USD 171.3 million and USD 135.9 million drawdown (Table 5.1).

5.7. Developments in Foreign Exchange Market

5.7.1. Exchange Rate Movements

In the inter-bank forex market, the weighted average official exchange rate of Birr reached Birr 51.4941/USD the fourth quarter of 2021/22, depicting

21.1 percent annual depreciation. The end period official exchange rate of the Birr was 51.9938/USD, showing 19.0 percent year-on-year depreciation.

Table 5.10: Developments in Inter-bank Market Forex Traded and Exchange Rates

(USD/ETB)

Period		Official Market			
		End Period Weighted Rate	Average Weighted Rate	Amount Traded in Millions of USD	
				Total	Among CBs
2020/21		43.6910	39.0163	12.4	0.00
Qtr. IV	C	43.6910	42.5284	3.00	0.00
April		41.9424	41.6437	1.05	0.00
May		43.0853	42.5444	0.90	0.00
June		43.6910	43.3970	1.05	0.00
2021/22					
Qtr. III	B	50.9867	50.2619	3.05	0.00
January		49.7983	49.5091	0.95	0.00
February		50.7790	50.3892	1.00	0.00
March		50.9867	50.8875	1.10	0.00
Qtr. IV	A	51.9938	51.4941	3.10	0.00
April		51.3992	51.2020	1.00	0.00
May		51.5678	51.4876	1.00	0.00
June		51.9938	51.7926	1.10	0.00
Percentage Changes	A/B	1.98	2.45	1.64	
	A/C	19.00	21.08	3.33	

Source: National Bank of Ethiopia

In the retail foreign exchange market, the average buying rate in the forex bureau of commercial banks stood at Birr 51.7029/USD, while the selling rate was Birr 52.7720/USD, depicting 21.5 percent and 21.7 percent depreciation, respectively, over last year same quarter.

As a result, the average spread between the buying and selling rates was 2.1 percent (Table 5.11).

Table 5.11: Amount of Foreign Exchange Purchased and Sold by Forex Bureau of Commercial Banks (In '000 of USD)

No.	Name of Forex Bureaux	2020/21						2021/22						Percentage change					
		Quarter IV			Quarter III			Quarter IV			C/B			C/A					
		Purchases	Sales		Purchases	Sales		Purchases	Sales		Purchases	Sales		Purchases	Sales				
1	Commercial Bank of Ethiopia	30492.3	6022.7	42998.3	4328.5	29745.3	25245.7	(30.8)	483.3	(2.4)	319.2								
2	Bank of Abyssinia	683.8	2137.6	1456.8	2772.9	393.6	3861.3	(73.0)	39.3	(42.4)	80.6								
3	Dashen Bank	2668.6	1850.0	5422.0	4192.4	3330.1	3375.6	(38.6)	(19.5)	24.8	82.5								
4	Awash International Bank	805.1	2510.0	705.5	3209.7	380.6	3602.1	(46.0)	12.2	(52.7)	43.5								
5	Construction & Business Bank	0.0		0.0		0.0	0.0												
6	Wegagen Bank	502.9	375.9	2647.4	971.6	1197.5	922.5	(54.8)	(5.1)	138.1	145.4								
7	United Bank	1631.3	1207.1	1297.9	1243.4	836.1	1437.6	(35.6)	15.6	(48.7)	19.1								
8	Development Bank	1.5	4.4	2.3	0.7	1.4	5.2	(40.5)	646.4	(10.3)	18.0								
9	Nib International Bank	1147.4	236.2	4515.8	614.8	1462.6	685.0	(67.6)	11.4	27.5	190.0								
10	Lion International Bank	286.3	33.2	120.7	15.7	92.1	206.4	(23.7)	1214.4	(67.8)	522.5								
11	Oromia International Bank	1427.0	429.9	3950.6	527.8	2838.0	936.1	(28.2)	77.4	98.9	117.8								
12	Zemen Bank	72.6	819.0	213.7	1031.8	41.5	1290.2	(80.6)	25.0	(42.9)	57.5								
13	Cooperative Bank of Oromia	338.9	671.1	234.5	1156.5	103.5	1859.5	(55.9)	60.8	(69.5)	177.1								
14	Buna International Bank	593.0	136.0	502.3	723.0	146.8	241.9	(70.8)	(66.5)	(75.3)	77.9								
15	Birhan International Bank	472.2	305.3	414.7	639.1	265.5	759.4	-	18.8	(43.8)	-								
16	Abay Bank	158.9	92.1	466.2	149.2	782.2	49.3	67.8	-	392.2	(46.5)								
17	Addis International Bank	627.8	182.7	731.1	196.5	487.8	303.3	(33.3)	54.3	(22.3)	66.0								
18	Debub Global Bank	692.5	75.5	138.4	131.7	136.7	157.7	(1.2)	19.7	(80.3)	109.0								
19	Enat Bank	54.8	231.0	1115.0	207.4	218.7	307.8	(80.4)	48.4	299.3	33.2								
20	Zamzam Bank	-	-	20.0	32.2	8.4	260.2	(58.2)	707.7	-	-								
21	Gohe Betoeh Bank	-	-	-	-	0.4	-	-	-	-	-								
22	Hijera Bank	-	-	-	-	29.6	-	-	-	-	-								
	Total	42656.9	17319.6	66953.1	22144.8	42498.3	45506.7	(36.5)	105.5	(0.4)	162.7								
	Average Exchange Rate	42.5392	43.3765	50.3450	51.3997	51.7029	52.7720	2.7	2.7	21.5	21.7								
	Spread	2.0			2.1			2.1			2.1								

Source: National Bank of Ethiopia

Note: * Refers the percentage spread between forex bureaus average buying and selling exchange rate in a given quarter.

Fig.V.11: Average Buying, Selling Rates and Spread of Forex Bureau of Commercial Banks



Source: NBE Staff Compilation

In the official forex market, the US dollar showed both annual and quarterly appreciation against other major international currencies. On annual basis, the US dollar gained ground over Japanese Yen (19.1 percent), Pound Sterling (13.8 percent), Euro (10.1 percent), SDR (4.5 percent) and Swiss Franc (3.4 percent).

Likewise, the USD appreciated against Japanese Yen (5.4 percent), Euro (5.0 percent), Swiss Franc (4.1 percent), SDR (3.2 percent) and Pound Sterling (1.4 percent) relative to the preceding quarterly (Table 5.12).

Table 5.12: Average Official Exchange Rates (USD per Major International Currencies)

Period	EURO			JAPANESE YEN			SDR			POUND/STELING			SWISS FRANK		
	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate
2020/21															
QIV	1.1869	1.1869	1.1869	0.0090	0.0090	0.0090	1.4130	1.4127	1.4129	1.3692	1.3692	1.3692	1.0747	1.0747	1.0747
April	1.1391	1.1391	1.1391	0.0087	0.0087	0.0087	1.3619	1.3613	1.3616	1.3203	1.3203	1.3203	1.0318	1.0318	1.0318
May	1.2154	1.2154	1.2154	0.0091	0.0091	0.0091	1.4399	1.4399	1.4399	1.3835	1.3835	1.3835	1.0898	1.0898	1.0898
June	1.2062	1.2062	1.2062	0.0091	0.0091	0.0091	1.4371	1.4371	1.4371	1.4039	1.4039	1.4039	1.1024	1.1024	1.1024
2021/22															
QIII	1.1228	1.1228	1.1228	0.0077	0.0077	0.0077	1.3949	1.3949	1.3949	1.1958	1.1958	1.1958	1.0825	1.0825	1.0825
January	1.1327	1.1327	1.1327	0.0077	0.0077	0.0077	1.4009	1.4009	1.4009	1.1972	1.1972	1.1972	1.0893	1.0893	1.0893
February	1.1337	1.1337	1.1337	0.0077	0.0077	0.0077	1.4008	1.4008	1.4008	1.1943	1.1943	1.1943	1.0831	1.0831	1.0831
March	1.1021	1.1021	1.1021	0.0077	0.0077	0.0077	1.3829	1.3829	1.3829	1.1959	1.1959	1.1959	1.0750	1.0750	1.0750
QIV	1.0669	1.0669	1.0669	0.0073	0.0073	0.0073	1.3498	1.3497	1.3498	1.1797	1.1797	1.1797	1.0380	1.0379	1.0380
April	1.0854	1.0853	1.0854	0.0073	0.0073	0.0073	1.3683	1.3682	1.3683	1.1962	1.1962	1.1962	1.0628	1.0628	1.0628
May	1.0566	1.0566	1.0566	0.0073	0.0073	0.0073	1.3411	1.3411	1.3411	1.1770	1.1770	1.1770	1.0193	1.0193	1.0193
June	1.0588	1.0588	1.0588	0.0071	0.0071	0.0071	1.3399	1.3399	1.3399	1.1659	1.1659	1.1659	1.0317	1.0317	1.0317
Percentage Changes	A/B	-4.98	-4.98	-5.42	-5.42	-5.42	-3.24	-3.24	-3.24	-1.35	-1.34	-1.35	-4.11	-4.11	-4.11
	A/C	-10.11	-10.11	-19.13	-19.13	-19.13	-4.47	-4.46	-4.47	-13.84	-13.84	-13.84	-3.42	-3.42	-3.42

Source: National Bank of Ethiopia

In contrast, the Birr lost ground annually against all major international currencies although it performed strongly on quarterly basis. Year-on-year, the Birr depreciated against USD (21.1 percent), Swiss Franc (14.5 percent), SDR (13.9 percent), Pound Sterling (9 percent), Euro (7.2 percent) and Japanese Yen (2.5 percent).

On quarterly basis, the Birr appreciated against Japanese Yen (8.0 percent), Pound Sterling (3.9 percent), Euro (2.6 percent), Swiss Franc (1.7 percent) and SDR (0.9 percent) but depreciated relative to the US dollar by 2.5 percent (Table 5.13).

Table 5.13: Period Average Exchange Rates (Birr per Major Currencies)

Period	Currency																	
	USD			EURO			JAPANESE YEN			SDR			POUNDS/STERLING			SWISS FRANK		
	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
	2020/21																	
QIV	42.5284	42.9537	42.7410	51.2589	51.7715	51.5152	0.3886	0.3925	0.3906	61.0200	61.6203	61.3201	59.4806	60.0755	59.7781	46.6729	47.1396	46.9062
April	41.6437	42.0601	41.8519	49.6979	50.1948	49.9464	0.3815	0.3853	0.3834	59.4183	59.9828	59.7005	57.6001	58.1762	57.8881	45.0147	45.4649	45.2398
May	42.5444	42.9698	42.7571	51.7087	52.2258	51.9672	0.3902	0.3941	0.3921	61.2605	61.8731	61.5668	59.8872	60.4861	60.1867	47.1336	47.6050	47.3693
June	43.3970	43.8310	43.6140	52.3703	52.8940	52.6321	0.3942	0.3982	0.3962	62.3811	63.0050	62.6931	60.9546	61.5642	61.2594	47.8702	48.3489	48.1096
	2021/22																	
QIII	50.2619	50.7645	50.5132	56.4299	56.9942	56.7121	0.4327	0.4370	0.4349	70.1068	70.8079	70.4574	67.4772	68.1520	67.8146	54.4038	54.9480	54.6759
January	49.5091	50.0042	49.7566	56.0799	56.6407	56.3603	0.4309	0.4352	0.4330	69.3586	70.0522	69.7054	67.1396	67.8110	67.4753	53.9295	54.4688	54.1991
February	50.3892	50.8931	50.6412	57.1272	57.6984	57.4128	0.4375	0.4418	0.4396	70.5877	71.2936	70.9407	68.2245	68.9068	68.5656	54.5757	55.1219	54.8488
March	50.8875	51.3964	51.1419	56.0826	56.6434	56.3630	0.4298	0.4341	0.4320	70.3742	71.0779	70.7260	67.0676	67.7382	67.4029	54.7062	55.2532	54.9797
QIV	51.4941	52.0090	51.7515	54.9423	55.4918	55.2171	0.3983	0.4023	0.4003	69.5116	70.2067	69.8592	64.8226	65.4708	65.1467	53.4590	53.9936	53.7263
April	51.2020	51.7140	51.4580	55.5506	56.1061	55.8284	0.4072	0.4113	0.4092	70.0704	70.7711	70.4208	66.4539	67.1184	66.7861	54.3992	54.9432	54.6712
May	51.4876	52.0024	51.7450	54.4381	54.9825	54.7103	0.3998	0.4038	0.4018	69.0689	69.7596	69.4142	64.0747	64.7155	64.3951	52.5406	53.0660	52.8033
June	51.7926	52.3105	52.0516	54.8383	55.3867	55.1125	0.3880	0.3918	0.3899	69.3955	70.0895	69.7425	63.9392	64.5786	64.2589	53.4371	53.9715	53.7043
Percentage Change	A/B	2.45	2.45	-2.64	-2.64	-2.64	-7.95	-7.95	-7.95	-0.85	-0.85	-0.85	-3.93	-3.93	-3.93	-1.74	-1.74	-1.74
	A/C	21.08	21.08	7.19	7.19	7.19	2.49	2.49	2.49	13.92	13.93	13.93	8.98	8.98	8.98	14.54	14.54	14.54

Source: National Bank of Ethiopia

Table 5.14: Birr per Unit of Currency End Period Mid-Market Rate

Currency	June 30, 2021	March 31, 2022	June 30, 2022	Percentage Change	
	A	B	C	C/B	C/A
USD	43.9095	51.2417	52.2538	1.98	19.00
Pound	60.7444	67.2956	63.5459	-5.57	4.61
Swedish Kroner	5.1500	5.5147	5.1426	-6.75	-0.14
Djibouti Frank	0.2464	0.2876	0.2932	1.96	19.02
Swiss Frank	47.6655	55.3186	54.9809	-0.61	15.35
Saudi Riyal	11.7077	13.6579	13.9258	1.96	18.95
UAE Dirhams	11.9531	13.9486	14.2245	1.98	19.00
Canadian Dollar	35.4767	41.0459	40.6265	-1.02	14.52
Japanese Yen	0.3971	0.4206	0.3829	-8.96	-3.58
Euro	52.2610	56.9910	55.0076	-3.48	5.26
SDR	62.7291	70.6110	69.8267	-1.11	11.31

Source: NBE Staff Compilation

5.7.2. Movements in the Real Effective Exchange Rate

During the fourth quarter of 2021/22, the Birr depreciated 36.5 percent in real terms due to the upward trend of prices in trading partner countries relative to domestic inflation and the depreciation of Birr vis-à-vis the currencies of trading partner countries mainly that of Sudan where inflation has been continuously rising.

Likewise, the NEERI depreciated by 3 percent compared to last year same quarter on account of faster depreciation of the Birr against the US dollar relative to that of trading partners' currencies (Table 5.15).

Table 5.15: Trends in the Real and Nominal Effective Exchange Rates

Item	2020/21	2021/22		Percentage Change	
	QIV	QIII	QIV		
	A	B	C	C/B	C/A
REERI	179.5	117.2	114.1	-2.7	-36.5
NEERI	69.6	66.3	67.5	1.9	-3.0

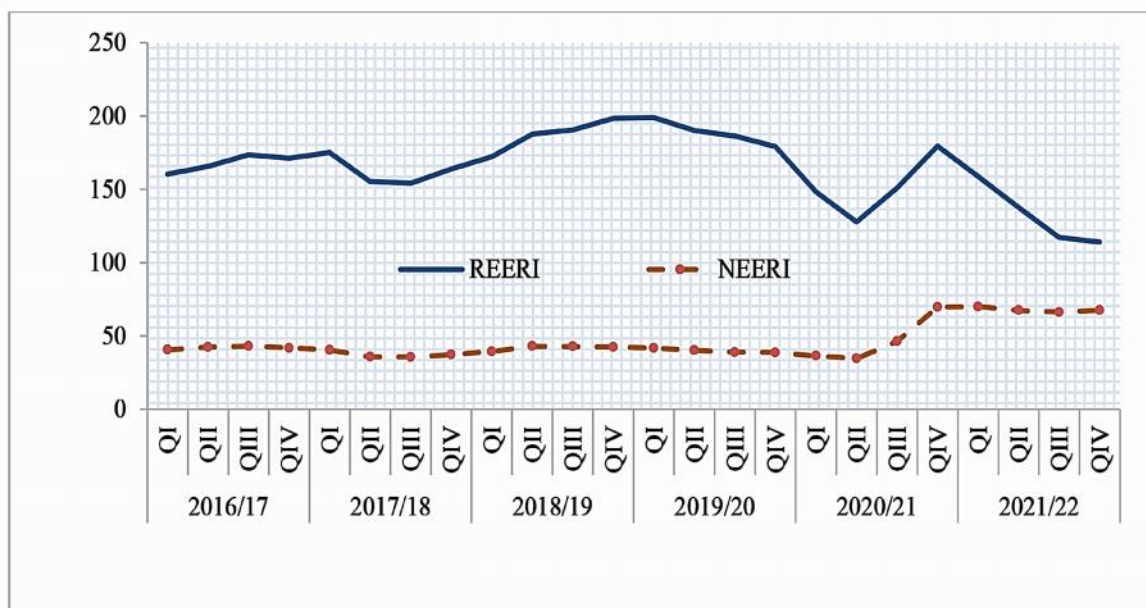
Source: NBE Staff Compilation

NB:

REERI = Real Effective Exchange Rate Index, NEERI = Nominal Effective Exchange Rate Index

A decrease in the REERI and NEERI implies depreciation and vice versa.

Fig.V.12: Movements in the Real and Nominal Effective Exchange Rate



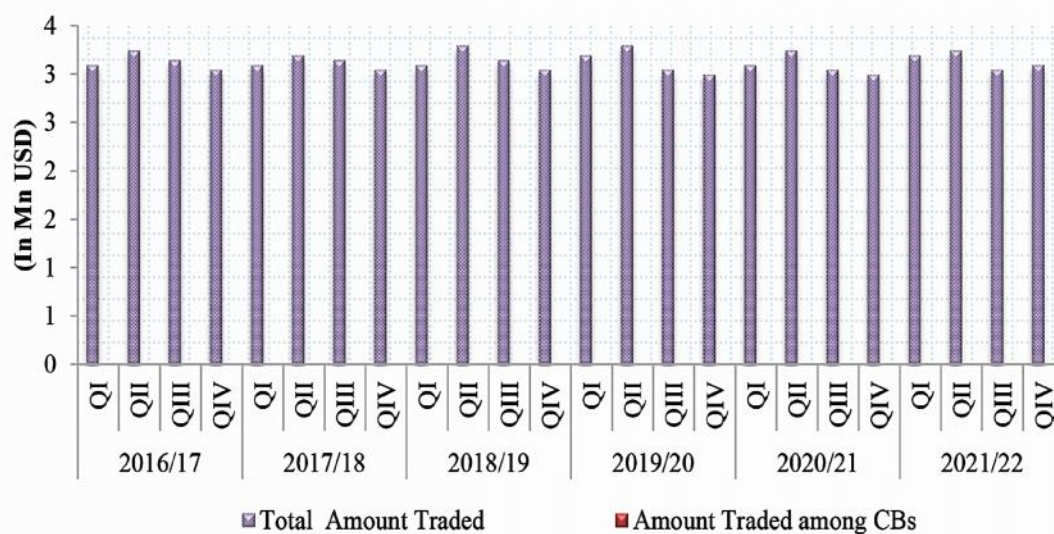
Source: NBE Staff Compilation

5.7.3. Volume of Transactions

In the fourth quarter of 2021/22, the volume of foreign exchange traded in the inter-bank foreign exchange market amounted to USD 3.1 million which was close to that of last year same period.

NBE was exclusive supplier of the foreign exchange in an attempt to stabilize the forex market (Table 5:10).

Fig.V.13: Foreign Exchange Trade in the Interbank Foreign Exchange Market



Source: NBE Staff Compilation

In the same period, forex bureaus of commercial banks purchased USD 42.5 million and sold USD 45.5 million. Forex sales increased sharply by 162.7 percent while forex purchase slightly by 0.4 percent compared with a year earlier (Table 5.11).

VI. FEDERAL GOVERNMENT FINANCE

Total revenue collected by the Federal government during the fourth quarter of 2021/22 stood at Birr 93.4 billion, depicting a 26.4 percent increment over last year same quarter. There were no grant and relief during the review period. The total revenue mobilized constituted 25.4 percent of the annual budget (Table 6.1).

On the other hand, the Federal Government expenditure (including regional transfers) amounted to Birr 160.6 billion, showing a 32.7 percent annual growth. This expenditure performance accounted for 27.3 percent of the annual budget. As a result, the overall fiscal balance of the Federal government (including grants) registered Birr 67.2 billion in deficit (Table 6.1).

Table 6.1: Summary of Quarterly Federal Government Finance

No	Finer points	[In millions of Birr]						
		2020/21	2021/22			Percentage changes		performance rate
		A	B	C	D	D/A	D/C	D/B
	QIV	Revised Budget	QIII	QIV				
1	Revenue and Grants	73,872.2	367,863.5	78,953.1	93,388.4	26.4	18.3	25.4
1.1	Total Revenue	73,872.2	329,111.0	78,953.1	93,388.4	26.4	18.3	28.4
	Tax Revenue	65,316.6	294,011.5	74,677.9	85,360.7	30.7	14.3	29.0
	Direct tax	20,044.4	101,214.4	18,730.6	26,521.2	32.3	41.6	26.2
	Indirect tax	45,272.2	192,797.1	55,947.3	58,839.5	30.0	5.2	30.5
	Non-Tax Revenue	8,555.6	35,099.5	4,275.2	8,027.7	(6.2)	87.8	22.9
1.2	Grant & Relief		38,752.5	-	-			-
2	Current Expenditure	48,066.3	243,522.2	91,631.0	67,720.6	40.9	(26.1)	27.8
3	Current Surplus/Deficit	-	-	-	-			
	(Including Grants)	25,805.9	124,341.3	(12,677.9)	25,667.8	(0.5)	(302.5)	20.6
	(Excluding Grants)	25,805.9	85,588.8	(12,677.9)	25,667.8	(0.5)	(302.5)	30.0
4	Capital Expenditure	32,543.9	137,932.8	31,923.8	43,554.4	33.8	36.4	31.6
5	Regional Transfers	40,435.3	207,276.7	50,528.3	49,348.2	22.0	(2.3)	23.8
6	Total Expenditure (2+4+5)	121,045.5	588,731.7	174,083.1	160,623.1	32.7	(7.7)	27.3
7	Overall Surplus/Deficit	-	-	-	-			
	(Including Grants)	(47,173.3)	(220,868.3)	(95,130.0)	(67,234.8)	42.5	(29.3)	30.4
	(Excluding Grants)	(47,173.3)	(259,620.8)	(95,130.0)	(67,234.8)	42.5	(29.3)	25.9
8	Total Financing	47,173.3	220,868.3	95,130.0	67,234.8	42.5	(29.3)	30.4
8.1	Net External Borrowings	4,216.5	30,706.7	(1,352.4)	987.9	(76.6)	(173.0)	3.2
	External Borrowing	4,995.1	24,136.5	3,347.4	6,794.3	36.0	103.0	28.1
	Amortization	2,294.5	18,956.3	4,699.7	5,806.4	153.1	23.5	30.6
8.2	Net Domestic Borrowings	69,116.2	190,161.5	118,597.9	87,021.8	25.9	(26.6)	45.8
	Banking System	50,255.9	-	44,936.7	70,158.8	39.6	56.1	
	Non-Bank Sources	18,860.3	-	73,661.2	16,863.0	(10.6)	(77.1)	
8.3	Privatization receipts		-	-				
8.4	Others and Residuals	(26,159.4)		(22,115.6)	(20,775.0)	(20.6)	(6.1)	

Source: Ministry of Finance

6.1. Revenue and Grants

Total revenue reached Birr 93.4 billion which was wholly collected for domestic sources. The performance of total revenue

Tax revenue stood at Birr 85.3 billion, constituting 91.4 percent of the total domestic revenue. Revenue from indirect

and grants was 25.4 percent of the annual plan (Table 6.2).

taxes showed 30 percent annual growth while revenue from direct taxes rose by 32.3 percent.

Table 6.2: Summary of Federal Government Revenue by Component (In Millions of Birr)

No	Particulars	2020/21	2021/22			Percentage Change		Performance Rate
		QIV	Revised Budget	QIII	QIV			
		A	B	C	D	D/A	D/C	D/B
	Total Revenue and Grants	73,872.2	367,863.5	78,953.1	93,388.3	26.4	18.3	25.4
	Total Domestic Revenue	73,872.2	329,111.0	78,953.1	93,388.3	26.4	18.3	28.4
1	Tax Revenue	65,316.6	294,011.5	74,677.9	85,360.6	30.7	14.3	29.0
1.1	Direct Tax Revenue	20,044.4	101,214.4	18,730.6	26,521.1	32.3	41.6	26.2
1.1.1	Income Taxes	16,917.5	89,638.7	15,170.7	22,190.0	31.2	46.3	24.8
	- Personal	3,834.9	19,820.2	4,723.7	5,775.0	50.6	22.3	29.1
	- Business	13,082.6	69,818.5	10,447.0	16,415.0	25.5	57.1	23.5
1.1.2	Others ¹	3,126.9	11,575.7	3,559.9	4,331.1	38.5	21.7	37.4
1.2	Indirect Taxes	45,272.2	192,797.1	55,947.3	58,839.5	30.0	5.2	30.5
1.2.1	Domestic Taxes	18,354.4	67,332.0	21,016.4	24,223.7	32.0	15.3	36.0
1.2.2	Foreign Trade Taxes	26,917.8	125,465.0	34,930.9	34,615.8	28.6	(0.9)	27.6
	- Import	26,917.8	125,465.0	34,930.9	34,615.8	28.6	(0.9)	27.6
2	Non-Tax Revenue	8,555.6	35,099.5	4,275.2	8,027.7	(6.2)	87.8	22.9
3	Privatization		-	-	-	-	-	-
4	Grants and Relief	-	38,752.5	-	-			-

Source: Ministry of Finance

1/ Includes withholding tax on import, tax on dividend, royalty and interest income

Fig.VI.1: Quarterly Developments in Major Components of Domestic Revenue of the Federal Government

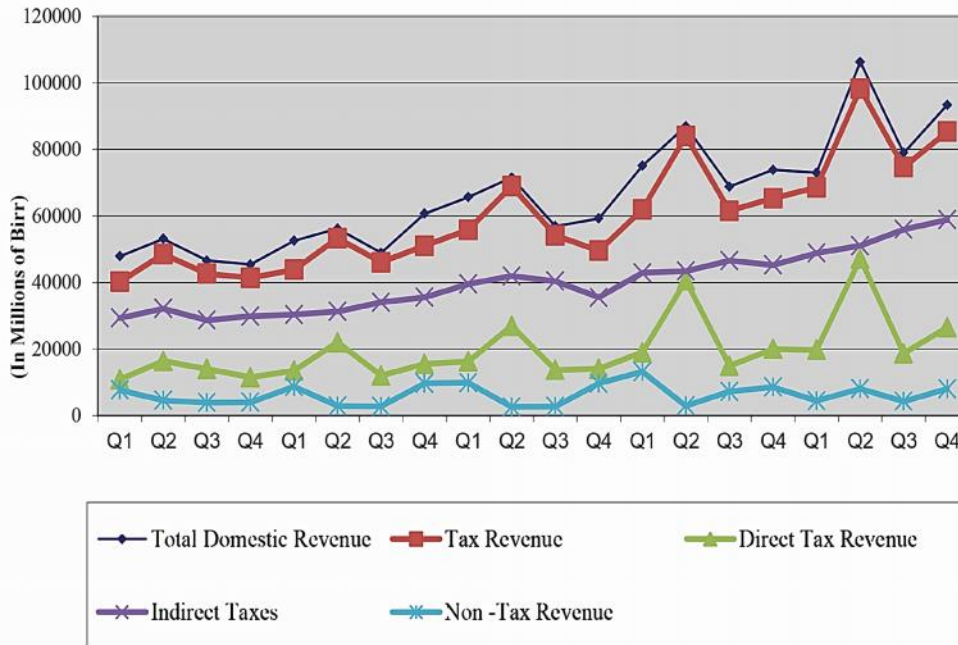
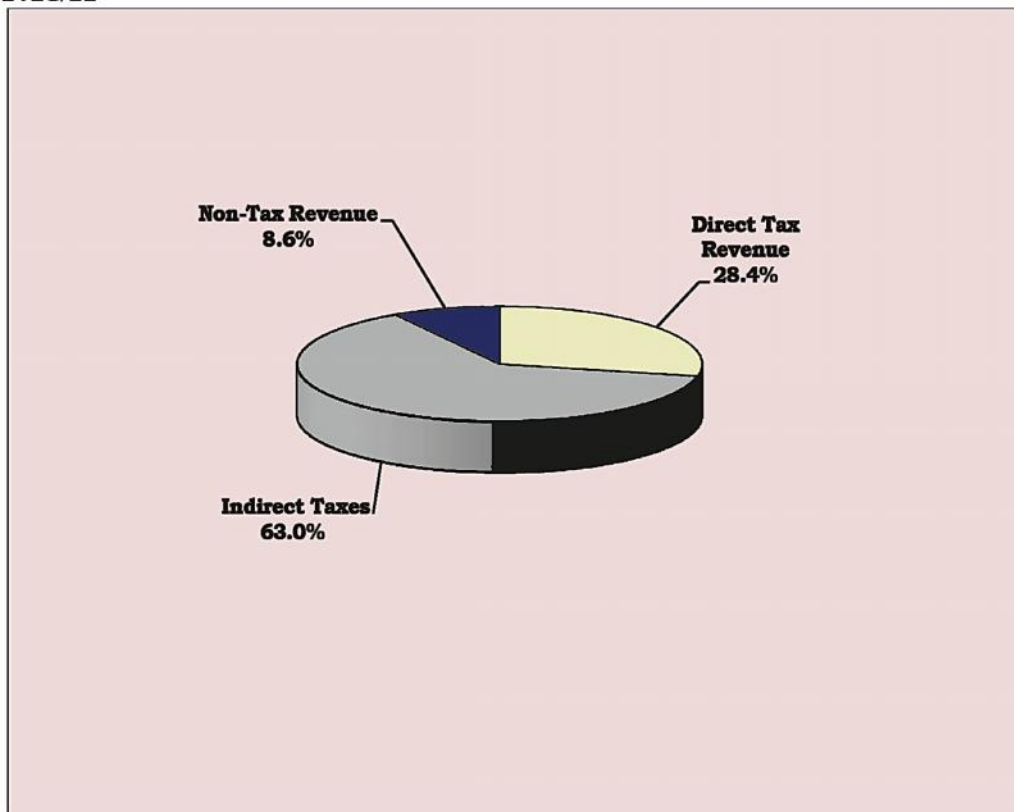


Fig.VI.2: Total Domestic Revenue by Major Components during the Fourth Quarter of 2021/22



6.2. Expenditure

Total expenditure of the Federal government, including regional transfers amounted to Birr 160.6 billion, which was 32.7 percent higher than a year ago.

Of the total expenditure, current expenditure accounted for 42.2 percent (Birr 67.7 billion) while capital expenditure constituted 27.1 percent (Birr 43.5 billion). The

remaining balance, Birr 49.3 billion (30.7 percent), was regional transfers.

Year-on-year basis, current and capital expenditure registered 40.9 and 33.8 percent growth, respectively. Likewise, regional transfers rose by 22 percent. The performance of total expenditure was 27.3 percent of the annual plan.

Tale 6.3: Summary of Federal Government Expenditure by components

(In Millions of Birr)

No	Particulars	2020/21	2021/22			Percentage Change		Performance Rate
		QIV	Revised Budget	QIII	QIV			
		A	B	C	D	D/A	D/C	D/B
	Total Expenditure	121,045.5	588,731.7	174,083.1	160,623.1	32.7	(7.7)	27.3
1	Current Expenditure	48,066.3	243,522.2	91,631.0	67,720.6	40.9	(26.1)	27.8
	- General Services	21,332.0	134,069.3	67,617.9	34,331.3	60.9	(49.2)	25.6
	- Economic Services	1,831.8	6,259.3	1,907.9	2,079.6	13.5	9.0	33.2
	- Social Services	12,889.2	49,863.7	15,512.9	15,476.3	20.1	(0.2)	31.0
	- Others expenditure	83.3	25,465.3	499.6	307.2	269.0	(38.5)	1.2
	- Debt Service	11,930.1	27,864.6	6,092.8	15,526.2	30.1	154.8	55.7
2	Capital Expenditure	32,543.9	137,932.8	31,923.8	43,554.4	33.8	36.4	31.6
	- Economic Development	17,698.7	95,267.5	21,270.8	26,916.6	52.1	26.5	28.3
	- Social Development	12,566.3	29,468.0	8,855.6	14,244.2	13.4	60.9	48.3
	- General Development	2,278.9	13,197.4	1,797.4	2,393.5	5.0	33.2	18.1
3	Regional Transfers	40,435.3	207,276.7	50,528.3	49,348.2	22.0	(2.3)	23.8

Source: Ministry of Finance

Fig.VI.3: Major Components of Federal Governments Expenditure during the Fourth Quarter of 2021/22

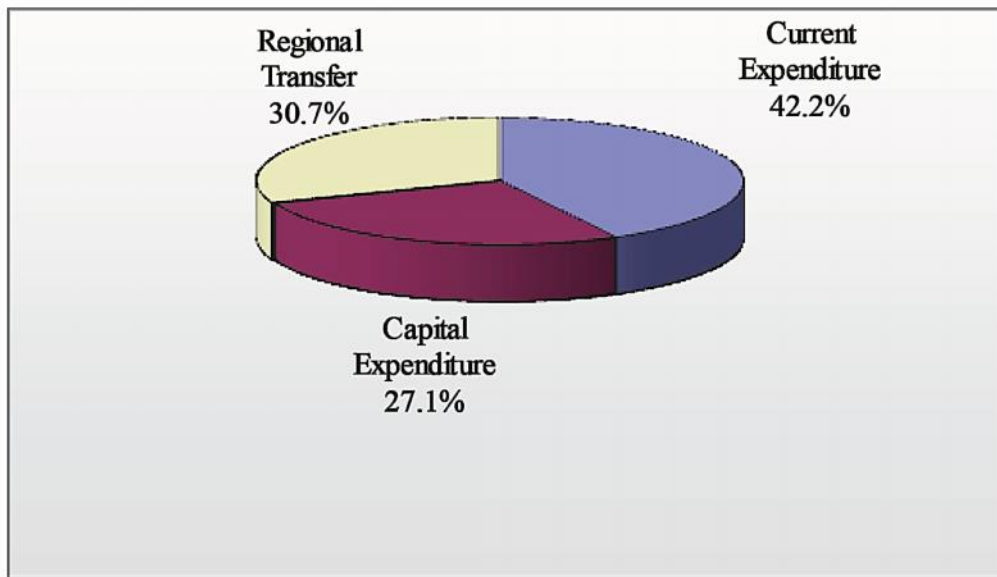
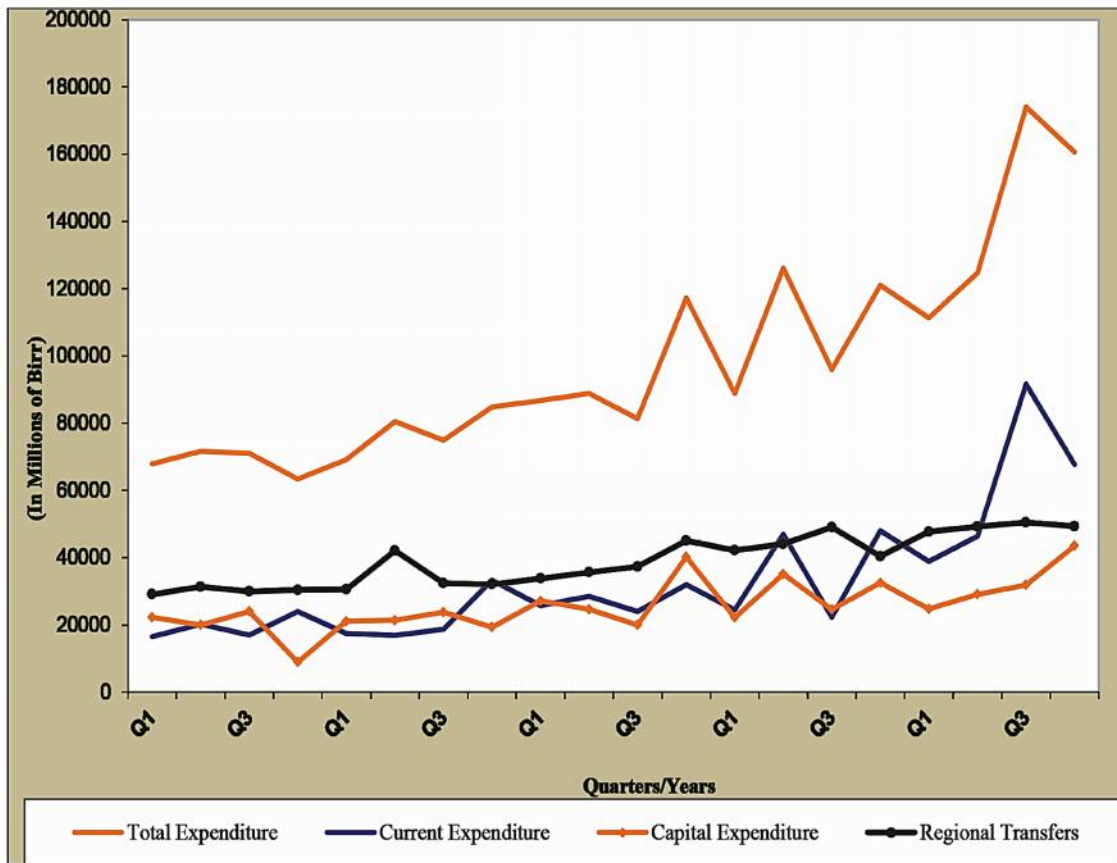


Fig.VI.4: Quarterly Development in Federal Government Expenditure by Components

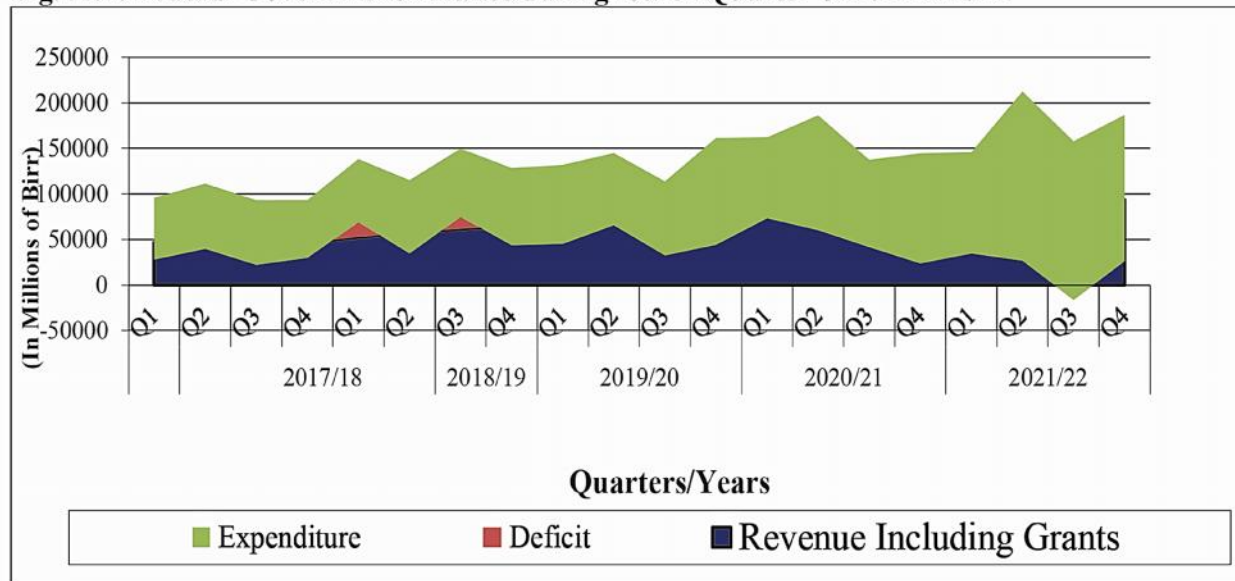


6.3. Deficit Financing

The Federal government budget operation (including grants) recorded Birr 67.2 billion in deficit during the fourth quarter of 2021/22.

The deficit was financed by external funds and net domestic borrowings. (Table 6.1)

Fig.VI.5: Federal Government Finance during fourth Quarter of F.Y 2021/22



VII. DEVELOPMENTS IN INVESTMENT

During the 2021/22 fourth quarter, 27 investment projects with investment capital of Birr 404.8 million became operational. Both the number of investment projects and investment capital showed 107.7 and 305.7 percent increase respectively, relative to last year same quarter. On the other hand, both the number of investment projects and investment capital contracted by 37.2 and 3.7 percent respectively, compared with the previous quarter.

All investment projects were private owned, of which about 77.8 percent were by

domestic investors and foreign investment accounted for 22.2 percent. The investment capital of domestic projects was Birr 330.9 million (81.7 percent) while that of foreign projects was Birr 73.9 million (18.3 percent).

All the investment projects generated employment opportunities for 867 people which was 89.4 percent lower than last year same quarter. Of the total employment, 66.7 percent was permanent and 33.3 percent was casual (Table 7.1).

Table 7.1: Performance of Operational Investment Projects

Capital (In millions of Birr)

Type of Projects	Items	2020/21	2021/22		Percentage Changes		
		QIV	QIII	QIV		C/A	C/B
		A	B	C	Share		
1. Total Investment	Number of projects	13	43	27	100	107.7	-37.2
	Capital	99.8	420.5	404.8	100	305.7	-3.7
	Permanent Employment	6,086.0	3038	578	100	-90.5	-81.0
	Temporary Employment	2,117	201	289	100	-86.3	43.8
2. Private Investment	Number of projects	13	43	27	100	107.7	-37.2
	Capital	99.8	420.5	404.8	100	305.7	-3.7
	Permanent Employment	6086	3038	578	100	-90.5	-81.0
	Temporary Employment	2117	201	289	100	-86.3	43.8
2.1 Domestic Investment	Number of projects	3	35	21	77.8	600.0	-40.0
	Capital	19.1	346.8	330.9	81.7	1,632.7	-4.6
	Permanent Employment	35	1816	59	10.2	68.6	-96.8
	Temporary Employment	7	41	70	24.2	900.0	70.7
2.2. Foreign Investment	Number of projects	10	8	6	22.2	-40.0	-25.0
	Capital	80.7	73.7	73.9	18.3	-8.4	0.3
	Permanent Employment	6051	1222	519	89.8	-91.4	-57.5
	Temporary Employment	2110	160	219	75.8	-89.6	36.9
3. Public Investment	Number of projects	-	-	-	-	-	-
	Capital	-	-	-	-	-	-
	Permanent Employment	-	-	-	-	-	-
	Temporary Employment	-	-	-	-	-	-

Source: Ethiopian Investment Commission.

As for the sectoral distribution, construction accounted for 37 percent of the total investment projects, tour operation, transport, and communication constituted

25.9 percent, while manufacturing and real estate, renting & business activities on their parts constituted 18.5 percent each. Of the total investment capital, manufacturing

sector constituted 43.1 percent followed by construction (33.7 percent), tour operation, transport, and communication (14.9 percent) and real estate, renting & business activities (8.3 percent).

With regard to job creation by sector, about 82.9 percent of the permanent employment was created by manufacturing sector, 17.1

percent by real estate, renting & business activities. In terms of temporary employment, real estate, renting & business activities are the leading sector, with employment creation of 75.8 percent, while manufacturing sector on accounted for 24.2 percent temporary employment (Table 7.2).

Table 7.2: Investment Distribution by Sector during the Fourth Quarter of 2021/22

Sectors	No. of Proj.	Share (%)	Capital (in Million Birr)	Share (%)	Perm. Emp.	Share (%)	Temp. Emp.	Share (%)
Agriculture, hunting and forestry	-	-	-	-	-	-	-	-
Construction	10	37.0	136.4	33.7				
Education	-	-	-	-	-	-	-	-
Electricity, gas, steam and water supply	-	-	-	-	-	-	-	-
Health and social work	-	-	-	-	-	-	-	-
Hotels and restaurants	-	-	-	-	-	-	-	-
Manufacturing	5	18.5	174.4	43.1	479	82.9	70	24.2
Mining and quarrying	-	-	-	-	-	-	-	-
Other community, social and personal service activities	-	-	-	-	-	-	-	-
Real estate, renting and business activities	5	18.5	33.5	8.3	99	17.1	219	75.8
Tour operation, transport, and communication	7	25.9	60.5	14.9	-	-	-	-
Wholesale, retail trade & repair service	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Grand Total	27	100	404.8	100	578	100	289	100

Source: Ethiopian Investment Commission.

In terms of regional distribution, Addis Ababa accounted about 77.8 percent of the total projects with 81.7 percent of total investment capital while multiregional projects constitutes 22.2 percent of the total projects with 18.3 percent of total investment capital. In terms of job creation multiregional projects accounted for 89.8 and 75.8 percent of the total permanent and temporary employments respectively. Addis Ababa constitutes 10.2 and 24.2 percent of total permanent and temporary employment respectively (Table 7.3).

VIII. INTERNATIONAL ECONOMIC DEVELOPMENTS

8.1. Overview of the World Economy⁵

Global economic activity shows that moderating growth amid high inflation and a normalisation in monetary policy around the world. The composite output Purchasing Manager's Index (PMI) for advanced economies (excluding the euro area) declined during the fourth quarter of 2021/22, reflecting weaknesses in the United States and the United Kingdom in particular. By contrast, emerging market activity improved significantly in June, primarily owing to the surge in activity in China. The strong improvement in China in June followed positive developments in the pandemic and the associated lifting of many containment measures in May.

In the United States, economic growth momentum slowed sharply in the fourth quarter of 2021/22.

In the United Kingdom, growth momentum is further decelerating amid deteriorating business sentiment and rising inflation that

is weighing on consumer demand. Monthly GDP surprised to the downside in April.

In Russia, recent data continue to signal deteriorating economic conditions. The impact of the war on the Russian economy is beginning to broaden. In May industrial production and retail sales continued to decline, while car production almost came to a complete halt. However, GDP data for the third quarter and current account data for the fourth quarter may point to the collapse in 2021/22 being less severe than previously expected.

In China, the lifting of COVID-19 containment measures led to a rebound in economic activity in June, but underlying growth remains weak and downside risks elevated. With COVID-19 cases falling sharply in early June, containment measures were further eased. As a result, mobility indicators moved closer to normal levels. Monthly hard activity data partially recovered in May and are expected to further improve in June, given that the composite output PMI surged sharply to above pre-pandemic levels in June.

⁵Sections 8.1 – 8.3 are excerpted from European Central Bank monthly bulletin of 5/2022.

8.2. Inflation Developments

Global inflationary pressures are broadening to services. Annual headline CPI (consumer price index) inflation across OECD countries increased to 9.6 percent in May (from 9.2 percent in April), driven by energy and food inflation and to a lesser extent,

core inflation. Inflation is broadening to services in a number of key advanced economies on the back of higher input costs and the rotation of demand from goods back to services.

8.3. Commodity Price

Oil prices have declined by 14 percent since the Governing Council meeting in June as markets started to factor in a slowdown in real economic activity. Oil prices were supported by the gradual reopening of the Chinese economy and the on-going constraints on supply but this was offset by weaker economic growth prospects. These factors also affected other commodity prices. Both metal and food prices are lower than before the Russian invasion of Ukraine.

The recent progress made on establishing a safe corridor for Ukrainian grain shipments has led to a drop in wheat and maize prices since the last Governing Council meeting. Gas prices increased steeply (plus 119 percent) following supply shortfalls. After a period of declining gas prices in Europe amid sharp increases in gas inventories, prices recently surged again in response to the reduction in gas flows from Russia to Germany.

8.4. Exchange Rate Developments

In foreign exchange markets, the euro continued to depreciate in trade weighted terms, reflecting a weakening against most major currencies. Over the review period the nominal effective exchange rate of the euro, as measured against the currencies of 42 of the euro area's most important trading

partners, weakened by 2.4 percent. This reflected a depreciation of the euro against the US dollar (by 5.1 percent) amid expectations of a faster pace of monetary tightening by the US Federal Reserve System as well as against the currencies of other major economies, including the Swiss

franc (by 5.7 percent), the Japanese yen (2.1 percent) and to a lower extent the pound sterling (by 0.6 percent). The euro also weakened against the currencies of most emerging market economies, including the

Chinese renminbi (by 3.9 percent) but appreciated vis-à-vis the Polish zloty (by 4.1 percent) and the Hungarian forint (0.8 percent).

8.5. Impact of Global Economic Development on Ethiopian Economy

During the fourth quarter of 2021/22, the global economic growth remains moderating growth while global inflationary pressures are increasing during the reporting period driven by energy and food inflation.

The rise of commodity prices had both positive and negative impact on the Ethiopian economy. The positive impact was observed in terms of higher merchandise export receipts. Meanwhile, a surge in crude oil prices aggravated the country's current account balance compared to last year same period.

STATISTICAL TABLES

National Bank of Ethiopia Quarterly Bulletin

Table 1(a): Statement of Condition of National Bank of Ethiopia: Assets

(In Millions of Birr)

End of Period	Foreign Assets					Claims on Government				Advance to DBE	Silver Coins	Other Assets
	Total	Gold	Reserve Tranche	Foreign Exchange	Others	Total	Bond	Direct Advance	Others			
2008/09												
Qtr.I	8,636.72	15.01	110.78	8,010.33	500.60	44,270.98	9,692.98	34,578.00	-	-	-	2,516.61
Qtr.II	9,260.43	81.90	112.13	8,551.39	515.01	42,948.98	9,692.98	33,256.00	-	-	-	2,567.86
Qtr.III	13,284.94	8.60	120.45	12,580.96	574.93	42,248.98	9,692.98	32,556.00	-	-	-	2,690.57
Qtr.IV	17,214.61	18.17	127.45	16,488.13	580.86	44,498.73	9,607.73	34,891.00	-	-	-	2,627.60
2009/10												
Qtr.I	22,262.14	120.26	143.91	21,002.66	995.32	44,326.63	9,555.63	34,771.00	-	-	-	2,664.26
Qtr.II	23,445.68	287.33	144.34	22,018.26	995.76	43,610.83	9,555.63	34,055.20	-	-	-	2,705.57
Qtr.III	27,285.95	267.70	148.18	24,480.32	2,389.76	45,989.73	9,555.63	36,434.10	-	-	-	3,048.61
Qtr.IV	27,289.34	443.30	145.70	23,490.22	3,210.12	45,522.78	9,478.68	36,044.10	-	-	-	3,041.10
2010/11												
Qtr.I	35,852.22	490.52	184.31	31,229.17	3,948.22	47,983.68	9,426.58	38,557.10	-	-	-	3,150.64
Qtr.II	40,042.00	444.17	184.63	34,418.71	4,994.49	50,488.58	9,426.58	41,062.00	-	-	-	3,269.68
Qtr.III	45,367.31	1,636.24	192.33	38,413.88	5,124.86	51,930.58	9,426.58	42,504.00	-	-	-	7,413.23
Qtr.IV	51,551.39	1,395.23	195.67	44,738.80	5,221.68	55,614.64	9,349.64	46,265.00	-	6,250.00	-	7,650.19
2011/12												
Qtr.I	59,724.20	1,037.56	195.24	53,248.95	5,242.45	55,566.48	9,301.54	46,264.95	-	7,400.00	-	7,928.55
Qtr.II	51,965.40	479.44	193.30	46,056.19	5,236.48	55,562.48	9,297.54	46,264.95	-	10,070.00	-	10,747.88
Qtr.III	40,349.89	669.26	195.77	34,192.43	5,292.44	55,562.48	9,297.54	46,264.95	-	11,870.00	-	10,948.76
Qtr.IV	40,101.45	2,038.08	195.32	32,528.76	5,339.29	55,562.48	9,297.54	46,264.95	-	12,502.00	-	12,951.32
2012/13												
Qtr.I	44,307.75	(24.32)	201.51	38,671.89	5,458.67	55,510.38	9,245.44	46,264.95	-	12,502.00	-	16,383.71
Qtr.II	46,620.93	1,964.27	203.98	38,926.61	5,526.08	55,510.38	9,245.44	46,264.95	-	13,307.00	-	20,867.63
Qtr.III	50,358.05	1,310.29	201.42	43,334.32	5,512.02	59,510.38	9,245.44	50,264.95	-	14,807.00	-	25,469.44
Qtr.IV	44,140.03	2,253.17	201.78	36,078.39	5,606.69	64,510.38	9,245.44	55,264.95	-	16,507.00	-	20,560.93
2013/14												
Qtr.I	46,471.52	2,656.15	209.91	37,900.27	5,705.18	64,381.33	9,116.39	55,264.95	-	16,807.00	-	25,388.28
Qtr.II	49,513.05	1,522.50	214.30	41,971.87	5,804.38	64,381.33	9,116.39	55,264.95	-	17,207.00	-	28,944.33
Qtr.III	45,838.73	1,333.55	217.05	38,439.61	5,848.52	73,381.33	9,116.39	64,264.95	-	17,507.00	-	26,128.62
Qtr.IV	50,624.47	1,217.59	218.41	43,237.44	5,951.02	73,304.39	9,039.44	64,264.95	-	20,257.00	-	25,566.64
2014/15												
Qtr.I	52,555.40	1,217.59	215.08	45,256.47	5,866.25	73,175.34	8,910.39	64,264.95	-	21,957.00	-	26,679.17
Qtr.II	74,840.58	741.24	317.35	67,914.12	5,867.87	78,175.34	8,910.39	69,264.95	-	22,157.00	-	27,953.04
Qtr.III	64,152.02	206.89	307.11	57,837.68	5,800.34	81,175.34	8,910.39	72,264.95	-	22,857.00	-	33,275.33
Qtr.IV	66,817.67	79.30	315.26	60,856.52	5,566.59	92,175.34	8,910.39	83,264.95	-	23,357.00	-	27,477.29
2015/16												
Qtr.I	65,085.59	(101.65)	318.69	59,349.29	5,519.27	99,657.34	8,392.40	91,264.95	-	23,857.00	-	27,240.74
Qtr.II	84,226.48	222.87	319.06	78,442.72	5,241.83	104,657.34	8,392.40	96,264.95	-	24,857.00	-	36,166.96
Qtr.III	72,889.54	1,136.99	325.65	66,362.68	5,064.22	104,657.34	8,392.40	96,264.95	-	24,857.00	-	49,245.99
Qtr.IV	74,156.73	1,113.92	331.50	67,851.69	4,859.62	109,080.40	8,315.45	100,764.95	-	25,607.00	-	53,471.19
2016/17												
Qtr.I	74,949.60	8.43	336.04	69,963.93	4,641.20	115,640.85	7,875.90	107,764.95	-	25,607.00	-	60,022.94
Qtr.II	72,397.44	1,139.58	326.66	66,561.06	4,370.15	120,640.85	7,875.90	112,764.95	-	26,107.00	-	60,244.19
Qtr.III	70,874.56	1,135.37	337.66	61,851.06	7,550.46	129,640.85	7,875.90	121,764.95	-	26,607.00	-	61,151.48
Qtr.IV	73,874.32	741.33	349.42	68,851.84	3,931.73	135,632.85	7,867.90	127,764.95	-	27,226.00	-	53,200.57
2017/18												
Qtr.I	68,636.42	0.01	359.52	64,643.51	3,633.38	150,632.85	7,867.90	142,764.95	-	27,226.00	-	53,714.62
Qtr.II	82,254.04	0.01	420.35	77,584.06	4,249.63	160,128.85	7,863.90	152,264.95	-	28,055.71	-	55,288.17
Qtr.III	85,287.93	81.43	432.67	80,464.52	4,309.30	160,128.85	7,863.90	152,264.95	-	29,992.71	-	54,691.37
Qtr.IV	77,617.37	750.54	418.41	72,217.34	4,231.09	160,128.85	7,863.90	152,264.95	-	47,292.71	-	56,407.16
2018/19												
Qtr.I	103,307.08	750.99	422.10	97,678.76	4,455.23	166,685.30	7,420.35	159,264.95	-	46,992.71	-	56,965.81
Qtr.II	110,973.71	750.54	423.72	105,145.06	4,654.41	178,685.30	7,420.35	171,264.95	-	52,092.71	-	57,949.69
Qtr.III	111,651.22	198.87	431.88	106,132.87	4,887.60	182,685.30	7,420.35	175,264.95	-	52,792.71	-	76,825.13
Qtr.IV	98,726.63	804.88	437.79	92,853.80	4,630.17	194,685.30	7,420.35	187,264.95	-	52,142.71	-	95,430.96
2019/20												
Qtr.I	69,790.04	15.26	435.36	64,693.13	4,646.29	199,237.75	6,972.80	192,264.95	-	52,142.71	-	106,893.95
Qtr.II	94,289.16	19.38	478.35	88,749.48	5,041.96	204,237.75	6,972.80	197,264.95	-	55,942.71	-	115,902.36
Qtr.III	80,407.49	316.70	488.33	74,412.19	5,190.27	221,237.75	6,972.80	214,264.95	-	55,242.71	-	120,561.48
Qtr.IV	112,086.32	3,280.63	525.42	102,412.06	5,868.20	230,237.75	199,237.75	31,000.00	-	58,142.71	-	148,024.70
2020/21												
Qtr.I	120,432.59	5,033.13	563.29	108,717.20	6,118.98	243,141.31	198,362.65	44,778.66	-	57,642.71	-	139,732.21
Qtr.II	120,263.57	1,868.95	614.96	111,460.69	6,318.98	248,141.31	198,362.65	49,778.66	-	56,642.71	-	145,286.21
Qtr.III	104,230.92	12,559.91	639.43	84,429.98	6,601.61	251,862.65	198,362.65	53,500.00	-	56,642.71	-	146,247.20
Qtr.IV	125,859.69	628.17	680.17	117,629.89	6,921.46	281,862.65	198,362.65	83,500.00	-	56,642.71	-	161,714.97
2021/22												
Qtr.I	99,173.34	1,886.67	711.01	89,322.29	7,253.37	311,862.65	198,362.65	113,500.00	-	55,492.71	-	156,713.55
Qtr.II	80,857.72	835.20	750.29	71,698.94	7,573.28	311,427.10	197,927.10	113,500.00	-	52,322.71	-	169,959.42
Qtr.III	83,381.94	1,391.35	765.64	73,440.70	7,784.25	347,427.10	197,927.10	149,500.00	-	50,022.71	-	170,015.60
Qtr.IV	79,819.64	2,065.31	757.13	69,139.98	7,857.21	357,427.10	197,927.10	159,500.00	-	44,822.71	-	169,030.42

National Bank of Ethiopia Quarterly Bulletin

Table 1(b): Statement of Condition of National Bank of Ethiopia: Liabilities

(In Millions of Birr)

End of Period	Total Liab.= Assets	Currency (Notes + Coins)	Deposits			Foreign Liabilities			Capital Account	Other Liab.
			Total	Gov't	Banker	Total	Fund Credit	Others		
2008/09										
Qtr.I	55,424.30	19,640.12	23,365.96	7,222.97	16,143.00	3,660.06	-	3,660.06	3,592.76	5,165.40
Qtr.II	54,777.27	20,870.35	25,148.92	6,215.84	18,933.09	3,123.02	-	3,123.02	2,088.31	3,546.68
Qtr.III	58,224.49	23,303.92	24,710.29	6,682.81	18,027.48	3,713.38	556.02	3,157.36	2,101.15	4,395.76
Qtr.IV	64,340.94	23,836.35	27,942.19	6,671.53	21,270.67	5,380.94	588.35	4,792.59	2,094.84	5,086.60
2009/10										
Qtr.I	69,253.03	22,773.23	31,494.51	7,373.32	24,121.19	8,049.53	2,127.19	5,922.33	1,588.53	5,347.24
Qtr.II	69,762.08	25,663.17	28,307.16	7,785.92	20,521.24	8,693.10	2,132.24	6,560.86	1,576.74	5,521.92
Qtr.III	76,324.29	27,277.96	30,107.70	7,036.56	23,071.13	10,995.53	2,188.91	8,806.62	1,576.18	6,366.93
Qtr.IV	75,853.22	28,802.93	26,803.98	6,182.46	20,621.52	11,906.03	2,152.27	9,753.76	1,574.95	6,765.34
2010/11										
Qtr.I	86,986.54	29,711.72	31,872.51	8,265.64	23,606.88	12,848.92	2,722.65	10,126.26	2,809.67	9,743.72
Qtr.II	93,800.26	33,949.03	32,141.88	9,369.75	22,772.12	15,062.65	4,769.71	10,292.95	2,757.53	9,889.18
Qtr.III	104,711.13	37,456.68	37,453.93	11,276.68	26,177.25	15,282.84	4,972.05	10,310.80	2,757.53	11,760.16
Qtr.IV	121,066.21	39,100.58	40,233.45	10,290.93	29,942.52	18,695.39	5,058.24	13,637.15	2,749.74	20,287.05
2011/12										
Qtr.I	130,619.23	38,732.57	48,523.29	19,133.30	29,389.99	20,368.49	5,047.27	15,321.22	8,848.06	14,146.82
Qtr.II	128,345.76	42,048.13	43,045.28	17,307.05	25,738.23	17,289.74	4,996.96	12,292.78	8,848.06	17,114.54
Qtr.III	118,731.13	44,710.64	29,832.27	11,962.11	17,870.17	15,825.84	5,060.88	10,764.96	8,831.80	19,530.58
Qtr.IV	121,117.25	45,785.24	30,405.78	10,218.40	20,187.38	18,847.12	5,049.31	13,797.81	4,841.48	21,237.65
2012/13										
Qtr.I	128,703.84	46,183.34	38,073.19	17,980.48	20,092.72	19,311.91	5,209.14	14,102.77	4,841.92	20,293.48
Qtr.II	136,305.95	50,971.94	36,872.57	12,778.13	24,094.44	20,263.30	5,273.03	14,990.27	4,833.78	23,364.36
Qtr.III	150,144.87	54,292.91	34,503.60	17,952.55	16,551.06	20,750.51	5,181.16	15,569.34	4,833.78	35,764.07
Qtr.IV	145,718.34	54,917.74	29,031.39	9,133.04	19,898.35	19,494.41	5,297.81	14,196.60	4,834.47	37,440.33
2013/14										
Qtr.I	153,048.13	50,571.65	37,323.17	16,548.01	20,775.16	23,064.82	5,426.52	17,638.30	4,842.06	37,246.44
Qtr.II	160,045.71	53,864.09	32,759.15	14,339.95	18,419.21	28,216.04	5,456.21	22,759.83	4,842.06	40,364.38
Qtr.III	162,855.69	61,372.47	35,971.75	12,807.36	23,164.39	22,394.73	5,468.90	16,925.83	4,842.06	38,274.68
Qtr.IV	169,752.50	64,355.05	33,760.96	8,793.48	24,967.48	23,910.57	5,685.44	18,225.13	4,849.06	42,876.86
2014/15										
Qtr.I	174,366.91	63,714.21	37,053.76	14,407.98	22,645.78	25,489.57	5,577.32	19,912.25	4,849.07	43,260.30
Qtr.II	203,125.95	70,709.06	33,899.35	13,882.20	20,017.15	46,447.12	5,577.32	40,869.81	4,849.07	47,221.36
Qtr.III	201,459.69	74,337.79	42,291.49	21,308.75	20,982.74	36,511.44	5,490.54	31,020.90	4,849.07	43,469.91
Qtr.IV	209,827.30	75,240.70	42,325.60	15,098.54	27,227.06	36,844.30	5,034.04	31,810.26	4,849.07	50,567.64
2015/16										
Qtr.I	215,840.68	74,745.66	48,887.10	31,740.19	17,146.91	36,004.39	4,988.41	31,015.98	4,849.20	51,354.33
Qtr.II	249,907.78	77,830.00	49,034.83	25,739.39	23,295.44	61,731.80	4,662.00	57,069.80	4,849.20	56,461.95
Qtr.III	251,649.87	80,258.93	45,004.03	20,077.26	24,926.76	59,027.31	4,479.63	54,547.68	4,849.20	62,510.41
Qtr.IV	262,315.31	82,592.70	50,614.34	14,042.32	36,572.02	63,650.30	4,271.47	59,378.84	4,849.20	60,608.76
2016/17										
Qtr.I	276,220.38	85,811.90	54,484.65	18,220.23	36,264.42	71,483.16	4,027.65	67,455.51	4,849.20	59,591.48
Qtr.II	279,389.48	90,247.04	53,908.66	15,628.13	38,280.53	66,855.56	3,645.20	63,210.36	4,849.20	63,529.02
Qtr.III	288,273.88	92,212.49	66,239.19	19,084.80	47,154.39	56,579.86	3,434.90	53,144.96	4,849.20	68,393.15
Qtr.IV	289,933.74	94,245.51	66,754.22	14,741.81	52,012.41	49,897.29	3,296.00	46,601.29	4,849.20	74,187.52
2017/18										
Qtr.I	300,209.88	94,962.74	76,379.95	19,337.75	57,042.20	50,984.56	3,036.68	47,947.88	4,849.20	73,033.43
Qtr.II	325,726.77	105,936.80	61,913.44	16,680.94	45,232.50	70,862.22	3,239.47	67,622.75	4,849.20	82,165.11
Qtr.III	330,100.86	112,438.63	68,720.48	18,874.93	49,845.54	59,522.34	2,907.62	56,614.71	4,849.20	84,570.22
Qtr.IV	341,446.08	112,910.96	81,186.45	19,921.99	61,264.46	48,857.99	2,502.21	46,355.78	4,849.20	93,641.49
2018/19										
Qtr.I	373,950.89	110,876.51	83,541.82	19,601.81	63,940.01	82,036.37	2,107.92	79,928.45	4,849.20	92,646.99
Qtr.II	399,701.41	120,349.03	73,912.83	23,783.26	50,129.57	99,909.75	1,802.49	98,107.25	4,849.20	100,680.60
Qtr.III	423,954.35	125,298.33	90,171.76	37,661.76	52,510.00	83,865.15	1,705.62	92,159.53	4,849.20	109,769.91
Qtr.IV	440,985.60	121,800.02	101,463.14	22,513.90	78,949.25	94,758.88	1,106.63	93,652.25	4,849.20	118,114.36
2019/20										
Qtr.I	428,064.45	123,976.32	83,257.85	20,433.47	62,824.38	94,208.78	805.24	93,403.54	4,849.20	121,772.30
Qtr.II	470,371.98	128,071.58	99,917.83	30,939.51	68,978.32	111,833.99	530.84	111,303.15	4,849.20	125,699.38
Qtr.III	477,449.43	139,106.29	109,747.07	26,131.42	83,615.66	110,558.25	6,560.60	103,997.65	4,849.20	113,188.61
Qtr.IV	548,491.47	140,521.13	140,553.83	34,529.59	106,024.24	127,307.32	6,670.16	120,637.16	4,849.20	135,260.00
2020/21										
Qtr.I	560,948.82	124,403.48	170,497.94	33,548.57	136,949.38	154,135.85	24,550.96	129,584.89	4,849.20	107,062.35
Qtr.II	570,333.80	138,864.54	151,544.16	31,702.07	119,842.09	172,023.04	24,979.40	147,043.65	1,013.45	106,888.61
Qtr.III	558,983.48	159,484.75	137,597.63	30,602.71	106,994.93	153,966.87	11,502.32	142,464.55	1,013.45	106,920.77
Qtr.IV	626,080.02	163,709.05	137,436.24	36,843.46	100,592.78	169,766.69	12,004.53	157,762.16	3,109.44	152,058.60
2021/22										
Qtr.I	623,242.24	167,253.25	150,913.82	31,109.83	119,804.00	193,261.43	12,384.55	180,876.89	3,109.44	108,704.31
Qtr.II	614,566.94	187,463.10	189,794.42	44,866.05	144,928.37	202,916.45	12,868.72	190,047.73	3,121.10	31,271.88
Qtr.III	650,877.40	205,019.80	194,818.60	46,541.60	148,277.00	206,900.10	13,057.90	193,842.20	3,108.30	41,030.50
Qtr.IV	651,099.86	208,211.28	185,498.19	31,210.79	154,287.41	214,038.32	12,953.06	201,085.25	4,389.91	38,962.17

National Bank of Ethiopia Quarterly Bulletin

Table 2(a): Statement of Condition of Commercial Banks: Assets

(In Millions of Birr)

End of Period	Total (2+3) 1	Reserves Cash in Hand 2	Deposits with NBE 3	Foreign Assets 4	Claims On Gov't 5	Total (7+8+9) 6	Claims on Non-Central Gov't			Other Assets 10
							Loans & Adv. 7	Investment 8	Commercial Banks 9	
2009/10										
Qtr.I	27,119.02	4,226.02	22,893.00	9,172.96	5,740.11	60,703.15	39,701.38	19,805.10	1,196.66	40,436.92
Qtr.II	24,371.67	3,907.33	20,464.34	9,731.23	5,177.56	65,942.83	44,092.84	20,297.50	1,552.48	48,475.03
Qtr.III	26,921.09	4,209.86	22,711.23	12,949.12	5,627.86	70,716.27	46,900.67	21,733.09	2,082.51	48,973.02
Qtr.IV	25,217.08	4,596.14	20,620.94	15,060.75	7,415.27	73,299.81	47,540.18	23,796.85	1,962.79	36,932.92
2010/11										
Qtr.I	28,768.06	5,861.80	22,906.26	19,245.97	5,480.72	75,434.99	48,436.98	25,124.50	1,873.51	38,067.24
Qtr.II	27,486.93	5,636.70	21,850.23	20,194.12	4,102.86	85,357.09	55,653.80	27,485.93	2,217.36	44,732.22
Qtr.III	31,482.17	6,921.98	24,560.19	21,148.87	4,953.20	100,590.17	62,088.83	35,549.12	2,952.21	52,150.16
Qtr.IV	34,282.97	6,525.71	27,757.27	28,394.16	3,568.67	110,114.46	61,871.31	45,547.45	2,695.70	49,545.00
2011/12										
Qtr.I	34,514.38	6,658.96	27,855.43	22,565.30	4,121.67	118,399.53	64,979.01	50,781.33	2,639.19	51,494.85
Qtr.II	30,154.47	5,773.53	24,380.95	23,089.59	2,857.24	135,328.52	75,725.46	58,171.12	1,431.94	63,801.94
Qtr.III	17,652.45	6,982.96	10,669.49	28,640.04	3,068.28	156,445.50	88,608.28	66,455.73	1,381.50	70,487.48
Qtr.IV	29,039.93	7,248.10	21,791.83	24,017.57	4,421.18	170,379.68	94,617.04	73,472.51	2,290.12	105,360.90
2012/13										
Qtr.I	27,882.48	8,265.81	19,616.67	20,182.74	8,511.89	171,722.32	94,081.93	75,849.86	1,790.53	83,987.99
Qtr.II	33,108.11	8,294.92	24,813.19	19,475.22	6,693.03	188,001.68	102,409.08	83,727.13	1,865.48	80,835.23
Qtr.III	32,417.53	9,150.51	23,267.02	23,412.02	5,407.49	208,833.85	113,423.09	92,141.62	3,269.14	103,959.36
Qtr.IV	30,375.31	9,236.07	21,139.24	28,509.18	5,699.97	222,393.59	114,378.39	99,396.97	8,618.23	82,403.13
2013/14										
Qtr.I	31,747.72	9,699.16	22,048.56	22,706.08	4,089.11	228,006.18	112,906.99	106,635.50	8,463.70	75,318.88
Qtr.II	29,413.17	9,778.39	19,634.78	20,170.98	3,464.05	253,312.63	127,152.46	117,797.59	8,362.58	68,754.51
Qtr.III	34,921.78	11,397.19	23,524.59	21,162.46	1,753.80	272,894.01	138,291.24	126,344.08	8,258.68	66,924.58
Qtr.IV	35,672.30	11,179.02	24,493.28	27,253.50	1,629.68	288,212.71	141,975.83	136,904.30	9,332.58	70,099.87
2014/15										
Qtr.I	38,690.72	12,931.48	25,759.24	19,597.01	1,227.50	297,817.51	144,435.07	144,679.15	8,703.29	69,897.16
Qtr.II	35,148.79	12,580.20	22,568.59	18,800.84	1,246.35	329,512.50	162,570.66	159,004.32	7,937.52	68,417.37
Qtr.III	35,280.66	13,872.76	21,407.90	15,862.13	1,252.35	355,615.38	179,552.27	173,479.03	2,584.09	78,370.49
Qtr.IV	42,342.37	14,779.78	27,562.60	15,924.15	1,256.02	379,393.58	185,501.92	191,246.21	2,645.44	79,584.26
2015/16										
Qtr.I	39,809.59	15,337.93	24,471.66	15,463.04	905.43	390,966.45	188,671.02	199,896.80	2,398.62	79,531.91
Qtr.II	37,943.40	14,322.94	23,620.46	18,368.24	905.43	421,417.51	206,946.76	212,968.82	1,501.93	87,671.16
Qtr.III	40,401.93	14,635.18	25,766.75	21,316.42	905.43	445,653.52	219,399.61	225,001.87	1,252.04	92,444.68
Qtr.IV	50,905.91	15,906.53	34,999.38	20,898.27	785.65	461,664.43	226,849.25	231,953.28	2,861.91	98,731.37
2016/17										
Qtr.I	53,728.78	17,326.81	36,401.97	21,116.01	554.28	475,564.62	231,569.06	240,872.08	3,123.48	106,597.14
Qtr.II	54,499.76	16,544.49	37,955.27	20,370.84	554.28	509,890.48	253,196.53	252,915.43	3,778.52	101,539.01
Qtr.III	64,854.52	17,034.56	47,819.97	20,975.60	530.28	544,327.92	272,606.06	267,906.04	3,815.82	109,207.67
Qtr.IV	75,305.69	20,327.77	54,977.93	24,876.54	21,982.71	582,426.70	283,911.51	294,089.24	4,425.95	111,779.13
2017/18										
Qtr.I	81,683.92	21,035.73	60,648.19	25,253.39	22,208.82	594,599.99	288,878.52	300,579.22	5,142.26	110,830.25
Qtr.II	68,091.41	19,152.65	48,938.76	26,326.86	22,186.62	635,646.86	308,050.08	322,392.50	5,204.29	120,419.44
Qtr.III	74,352.05	21,843.87	52,508.19	24,664.20	22,186.62	673,008.41	327,935.85	338,881.74	6,190.82	129,191.54
Qtr.IV	89,611.48	26,493.67	63,117.81	25,121.57	22,186.62	714,685.11	346,314.30	359,418.93	8,951.88	137,783.39
2018/19										
Qtr.I	91,062.85	27,496.50	63,566.35	30,835.45	22,567.12	731,013.59	355,971.41	364,102.91	10,939.27	151,722.28
Qtr.II	85,123.08	28,156.45	56,966.63	28,357.05	22,521.73	779,265.80	392,263.57	378,472.13	8,530.10	165,243.37
Qtr.III	82,819.61	28,223.23	54,596.39	26,880.84	22,952.93	843,659.70	418,777.00	417,474.71	7,408.00	168,443.19
Qtr.IV	118,506.49	29,783.05	88,723.44	28,543.82	23,620.21	898,733.08	443,362.21	447,380.43	7,990.45	170,578.44
2019/20										
Qtr.I	116,740.09	32,453.58	84,286.52	25,980.84	22,927.78	928,496.12	463,151.74	456,261.93	9,082.46	211,425.69
Qtr.II	117,120.70	29,406.33	87,714.37	23,973.08	23,123.42	977,370.59	512,299.58	456,233.83	8,837.18	232,194.69
Qtr.III	114,998.82	29,771.00	85,227.82	24,606.29	22,927.78	1,025,047.29	528,438.89	487,766.96	8,841.44	257,616.79
Qtr.IV	136,738.41	31,449.32	105,289.09	35,116.52	28,838.49	1,074,869.20	571,811.98	490,492.71	12,564.51	219,185.38
2020/21										
Qtr.I	184,698.60	59,737.43	124,961.18	33,204.14	36,506.06	1,126,390.63	611,983.47	500,592.74	13,814.42	233,131.04
Qtr.II	146,676.51	30,538.49	116,138.02	43,367.05	32,698.32	1,203,355.10	660,534.64	526,006.13	16,814.34	259,022.95
Qtr.III	136,453.39	31,966.43	104,486.95	55,078.76	40,993.81	1,254,219.06	704,083.35	530,694.80	19,440.90	286,075.07
Qtr.IV	131,471.76	30,087.76	101,384.00	76,945.12	76,773.86	1,312,731.74	758,869.37	532,913.44	20,948.94	285,977.43
2021/22										
Qtr.I	152,532.33	31,442.53	121,089.81	85,042.49	107,177.57	1,310,049.31	761,862.44	532,471.29	15,715.57	325,653.91
Qtr.II	174,091.03	28,533.84	145,557.19	83,677.72	176,975.24	1,305,527.11	798,315.28	488,326.33	18,885.50	360,875.77
Qtr.III	183,936.10	33,766.30	150,169.80	71,443.80	198,742.90	1,380,835.40	859,891.40	502,891.10	18,052.80	421,286.30
Qtr.IV	180,866.64	34,989.37	145,877.27	63,931.70	217,189.45	1,493,884.20	949,473.41	514,194.01	30,216.79	445,020.97

National Bank of Ethiopia Quarterly Bulletin

Table 2(b): Statement of Condition of Commercial Banks: Liabilities

(In Millions of Birr)

End of Period	Total (Liab.= Assets) 1	Non-Central Gov't Deposits					Gov't Depos. 6	Foreign Liab. 7	Capital Account				Other Liab. 12
		Total (3+4+5) 2	Demand 3	Time 4	Saving 5	Total (9+10+11) 8			Capital 9	Legal Reserve 10	Others 11		
2009/10													
Qtr.I	143,172.1	69,799.5	26,482.9	3,502.1	39,814.5	10,193.0	3,856.6	11,615.7	7,351.5	1,865.0	2,399.3	47,707.3	
Qtr.II	153,698.3	70,853.0	25,540.1	3,498.8	41,814.1	12,446.7	3,690.8	12,382.9	7,779.3	1,999.4	2,604.2	54,325.0	
Qtr.III	165,187.4	76,069.0	28,137.8	3,568.7	44,362.5	14,542.9	3,960.9	13,733.7	7,988.5	1,999.4	3,745.8	56,880.9	
Qtr.IV	157,925.8	81,081.4	29,083.6	3,956.2	48,041.6	13,742.5	3,254.3	12,410.9	8,104.2	2,627.1	1,679.6	47,436.8	
2010/11													
Qtr.I	166,997.0	85,850.7	30,488.1	3,901.3	51,461.4	13,830.7	4,246.1	16,074.7	8,251.8	2,800.1	5,022.8	46,994.8	
Qtr.II	181,873.2	90,753.8	33,017.7	3,860.1	53,876.0	17,847.5	4,942.6	15,372.0	8,814.8	2,875.6	3,681.6	52,957.3	
Qtr.III	210,324.6	101,160.6	36,557.4	4,462.7	60,140.4	22,023.3	5,595.2	17,203.7	8,993.7	2,875.6	5,334.4	64,341.7	
Qtr.IV	225,905.3	114,155.4	44,949.5	4,666.4	64,539.6	20,240.7	5,715.5	15,598.3	9,352.3	3,720.0	2,526.0	70,195.3	
2011/12													
Qtr.I	231,095.7	119,908.9	47,241.2	4,679.9	67,987.8	20,211.7	6,441.2	18,039.7	9,463.9	3,874.0	4,701.8	66,494.3	
Qtr.II	255,231.8	120,849.5	44,105.8	5,165.3	71,578.4	27,669.1	8,419.7	20,118.9	10,273.8	4,083.0	5,762.2	78,174.6	
Qtr.III	276,293.8	135,663.6	49,133.4	10,136.4	76,393.8	30,994.8	7,392.2	23,505.5	10,588.9	4,083.0	8,833.7	78,737.7	
Qtr.IV	333,219.2	152,894.7	58,345.8	12,061.1	82,487.8	28,207.9	5,484.2	26,333.7	10,766.2	4,341.9	11,225.7	120,298.7	
2012/13													
Qtr.I	312,287.4	154,727.0	55,112.8	12,112.5	87,501.8	29,561.0	5,874.0	22,096.5	10,848.5	5,848.5	5,399.6	100,028.9	
Qtr.II	328,113.3	163,882.2	57,818.5	12,930.1	93,133.7	35,693.3	6,078.3	23,819.5	11,410.2	6,095.9	6,313.4	98,640.0	
Qtr.III	374,030.3	181,078.6	66,836.5	13,515.7	100,726.5	34,173.1	6,038.1	26,732.9	11,848.3	6,095.8	8,788.7	126,007.5	
Qtr.IV	369,381.2	189,762.8	69,253.3	14,278.7	106,230.8	39,111.8	7,515.2	23,668.9	16,207.7	3,737.1	3,724.1	109,322.4	
2013/14													
Qtr.I	361,868.0	196,547.0	67,873.9	15,611.6	113,061.5	30,347.6	7,787.7	27,244.9	16,648.3	4,289.3	6,307.3	99,940.8	
Qtr.II	375,115.3	208,389.3	69,703.1	15,928.7	122,757.5	35,196.6	7,933.5	29,890.4	18,021.3	4,432.1	7,436.9	93,705.5	
Qtr.III	397,656.6	223,632.1	71,185.4	17,192.6	135,254.1	41,483.1	7,843.1	34,089.2	19,040.2	4,452.9	10,596.1	90,609.0	
Qtr.IV	422,868.0	244,630.1	80,947.3	17,872.3	145,810.5	39,210.8	7,995.1	28,116.6	19,412.6	4,874.1	3,829.9	102,915.4	
2014/15													
Qtr.I	427,229.9	253,720.4	79,404.6	18,878.4	155,437.5	34,524.9	7,599.6	33,579.7	19,576.2	6,809.3	7,194.2	97,805.3	
Qtr.II	453,125.9	267,761.4	82,145.6	21,324.7	164,291.1	41,958.4	7,784.8	35,980.6	20,786.7	7,102.8	8,091.1	99,640.7	
Qtr.III	486,381.0	288,748.6	87,992.9	37,731.1	163,024.6	39,876.9	7,985.8	41,100.7	21,089.1	7,150.1	12,861.6	108,668.9	
Qtr.IV	518,500.4	310,905.5	94,282.9	41,990.6	174,632.0	47,597.6	8,326.6	46,346.0	21,607.2	7,657.4	17,081.4	105,324.8	
2015/16													
Qtr.I	526,676.4	321,277.1	94,511.0	44,846.8	181,919.2	44,750.6	8,351.7	40,988.3	21,854.9	10,061.0	9,072.4	111,308.7	
Qtr.II	566,305.7	333,108.0	95,784.9	45,039.0	192,284.2	54,814.9	9,418.3	44,605.5	22,365.6	10,260.6	11,979.3	124,359.0	
Qtr.III	600,722.0	346,500.8	97,666.7	47,318.8	201,515.3	55,903.5	10,021.1	50,099.9	23,925.7	10,503.5	15,670.6	138,196.7	
Qtr.IV	632,985.6	378,580.1	111,923.5	49,622.3	217,034.3	48,275.4	9,880.5	54,282.7	24,742.0	11,066.2	18,474.5	141,967.0	
2016/17													
Qtr.I	657,560.8	395,284.0	114,563.3	52,113.6	228,607.1	48,122.1	10,224.6	48,306.1	25,430.7	13,555.8	9,319.6	155,624.1	
Qtr.II	686,854.4	422,592.7	122,551.6	56,019.1	244,021.9	59,973.0	9,442.5	53,837.7	25,907.5	14,058.7	13,871.5	141,008.4	
Qtr.III	739,896.0	459,035.8	134,885.3	59,330.9	264,819.7	59,514.1	9,775.1	58,827.9	28,022.7	14,160.6	16,644.6	152,743.1	
Qtr.IV	816,370.8	499,497.5	142,883.0	63,182.7	293,431.7	57,431.9	10,818.8	91,591.8	60,893.9	9,875.3	20,822.6	157,030.8	
2017/18													
Qtr.I	834,576.4	528,378.0	155,588.0	65,890.6	306,899.4	57,282.7	11,920.7	82,506.0	61,439.6	11,571.2	9,495.3	154,489.1	
Qtr.II	872,671.2	557,368.9	161,094.7	71,726.8	324,547.4	65,662.5	15,190.8	82,934.7	62,190.7	12,080.5	8,663.5	151,514.2	
Qtr.III	923,402.8	605,324.7	178,222.2	74,478.4	352,624.1	66,838.2	14,436.5	88,987.8	63,762.9	12,299.1	12,925.8	147,815.7	
Qtr.IV	989,388.2	654,155.6	194,737.4	76,868.8	382,549.4	60,390.6	14,504.8	95,507.0	66,196.6	12,595.7	16,714.7	164,830.1	
2018/19													
Qtr.I	1,027,201.3	668,751.4	182,882.2	78,698.5	407,170.8	66,445.1	14,163.9	94,700.6	67,062.6	14,917.5	12,720.5	183,140.3	
Qtr.II	1,080,511.0	696,969.2	185,405.3	81,465.1	430,098.7	78,865.3	15,913.3	103,262.6	69,816.6	16,294.0	17,152.0	185,500.6	
Qtr.III	1,144,756.3	734,934.8	186,067.6	86,071.5	462,795.7	84,437.2	17,251.3	114,740.7	71,712.8	17,604.9	25,423.0	193,392.1	
Qtr.IV	1,239,982.0	794,735.6	216,920.2	90,513.3	487,302.1	85,992.4	18,006.4	123,412.7	73,712.0	17,916.2	31,784.5	217,835.0	
2019/20													
Qtr.I	1,305,570.5	818,414.2	225,668.9	90,546.9	502,198.3	79,401.2	18,605.2	120,129.3	74,852.8	21,407.5	23,869.0	269,020.6	
Qtr.II	1,373,782.5	851,887.4	233,018.8	89,720.9	529,147.6	85,267.4	21,056.8	123,826.1	77,284.0	23,471.5	23,070.7	291,744.7	
Qtr.III	1,445,197.0	877,428.1	246,556.7	80,765.3	550,106.1	87,691.1	23,358.5	136,459.6	80,471.4	23,493.7	32,494.5	320,259.6	
Qtr.IV	1,494,748.0	928,574.5	251,513.7	87,886.8	589,174.1	87,466.6	24,579.2	134,232.9	82,108.8	23,579.8	28,544.3	319,894.7	
2020/21													
Qtr.I	1,613,930.5	1,020,322.6	269,917.2	91,583.9	658,821.5	97,699.7	27,650.2	132,885.2	83,326.3	26,401.1	23,157.8	335,372.7	
Qtr.II	1,685,119.9	1,069,388.6	282,154.7	89,154.9	698,079.0	109,414.1	30,184.6	133,129.9	86,224.2	27,173.3	19,732.4	343,002.7	
Qtr.III	1,772,820.1	1,132,092.0	291,829.4	91,673.0	748,589.6	98,776.8	32,715.7	145,544.8	90,327.8	27,272.1	27,945.0	363,690.7	
Qtr.IV	1,883,899.9	1,214,644.9	303,770.7	94,493.8	816,380.3	107,523.9	33,851.4	163,931.6	94,830.3	27,285.9	41,815.4	363,948.1	
2021/22													
Qtr.I	1,980,455.6	1,257,347.6	312,964.3	98,745.9	845,637.4	100,755.7	35,412.2	163,229.9	97,226.1	30,509.6	35,494.1	423,710.2	
Qtr.II	2,101,146.9	1,300,678.8	327,347.3	99,822.7	873,508.8	136,075.9	39,240.8	167,659.2	104,707.2	31,639.8	31,312.2	457,494.3	
Qtr.III	2,256,253.7	1,409,207.5	360,851.5	106,464.0	941,892.0	141,223.1	42,167.2	184,797.3	110,241.2	32,004.3	42,551.9	478,858.5	
Qtr.IV	2,401,768.9	1,541,927.3	414,633.1	111,245.4	1,016,048.8	121,274.1	41,140.6	223,087.8	127,521.4	32,089.7	63,476.7	474,339.2	

National Bank of Ethiopia Quarterly Bulletin

Table 3(a): Consolidated Statement of Condition of Development Bank of Ethiopia: Assets

(In Millions of Birr)

End of Period	Cash & Banks	Foreign Assets	Claims on Central Gov't	Claims on Non-Central Gov't				Other Assets	Total Assets
				Total	Public Enterprise	Cooperatives	Private & Individuals		
2009/10									
Qtr.I	205.29	549.70	219.42	7,135.13	597.47	164.88	6,372.78	720.57	8,830.11
Qtr.II	303.62	595.20	218.83	7,671.64	582.63	246.00	6,843.01	1,103.73	9,893.01
Qtr.III	219.98	1,513.01	203.02	8,068.25	609.20	235.01	7,224.04	1,147.57	11,151.83
Qtr.IV	422.78	1,023.91	184.92	8,787.24	699.57	202.47	7,885.20	919.24	11,338.08
2010/11									
Qtr.I	505.43	1,058.79	184.92	8,952.77	703.88	143.97	8,104.93	1,140.16	11,842.07
Qtr.II	200.52	1,031.98	184.92	9,516.13	711.06	226.46	8,578.61	736.37	11,669.91
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2011/12									
Qtr.I	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.II	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2012/13									
Qtr.I	710.96	1,122.00	7,866.42	15,323.90	1,385.16	102.91	13,835.83	1,867.93	26,891.21
Qtr.II	400.61	794.52	7,832.51	16,707.86	1,770.72	147.06	14,790.08	1,341.19	27,076.70
Qtr.III	281.13	190.20	8,814.41	17,657.91	1,910.88	196.39	15,550.65	856.25	27,799.89
Qtr.IV	379.77	457.00	9,819.44	17,928.90	1,660.21	87.79	16,180.91	1,374.79	29,959.90
2013/14									
Qtr.I	1,948.03	350.90	8,425.93	18,556.52	1,791.63	78.99	16,685.89	1,723.32	31,004.70
Qtr.II	380.83	1,575.49	9,664.19	20,103.24	1,880.18	152.18	18,070.87	1,905.11	33,628.87
Qtr.III	535.83	1,888.62	9,807.16	18,542.19	1,930.05	108.33	16,503.81	2,545.42	33,319.20
Qtr.IV	1,156.66	1,890.59	11,337.60	21,443.02	2,003.46	63.56	19,376.00	1,971.93	37,799.81
2014/15									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2015/16									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2016/17									
Qtr.I	2,434.51	2,430.84	15,836.85	29,770.27	2,838.72	104.12	26,827.43	3,846.72	54,319.19
Qtr.II	1,585.15	2,065.49	15,836.85	30,986.45	3,007.68	106.31	27,872.46	3,940.08	54,414.01
Qtr.III	1,462.81	2,849.59	15,816.87	31,734.09	2,765.88	107.49	28,860.71	4,032.03	55,895.39
Qtr.IV	1,232.72	3,225.53	15,816.87	31,590.85	2,632.74	108.69	28,849.42	5,223.28	57,089.25
2017/18									
Qtr.I	824.85	2,902.01	15,816.87	32,396.06	2,605.80	127.06	29,663.20	5,273.55	57,213.34
Qtr.II	888.91	3,223.37	15,816.87	35,413.14	3,992.24	116.26	31,304.64	4,229.09	59,571.38
Qtr.III	1,049.8	4,813.1	15,796.9	37,322.9	4,081.2	108.8	33,132.8	6,278.0	65,260.8
Qtr.IV	2,703.06	4,387.68	32,797.34	39,155.36	4,113.94	438.25	34,603.17	4,804.21	83,847.64
2018/19									
Qtr.I	956.91	4,783.60	32,796.90	40,801.82	4,158.57	487.14	36,156.11	4,950.16	84,289.39
Qtr.II	4,779.94	4,389.26	32,794.45	45,856.04	4,341.33	542.46	40,972.25	5,907.38	93,727.06
Qtr.III	3,626.79	5,565.72	32,717.96	44,217.12	4,419.41	620.85	39,176.87	43,323.30	129,450.88
Qtr.IV	2,144.76	5,383.60	31,993.93	47,577.14	4,895.24	310.46	42,371.44	5,623.22	92,722.64
2019/20									
Qtr.I	4,681.92	4,548.77	32,110.73	45,107.52	4,996.09	424.00	39,687.43	7,843.40	94,292.34
Qtr.II	8,243.21	2,471.15	26,627.38	47,326.26	5,148.78	532.67	41,644.81	10,844.09	95,512.09
Qtr.III	8,447.33	2,301.93	32,663.59	48,471.20	5,417.10	694.38	42,359.71	10,051.30	101,935.35
Qtr.IV	8,022.54	4,718.27	33,036.37	51,103.50	3,519.43	889.98	46,694.08	7,209.88	104,090.56
2020/21									
Qtr.I	8,684.02	2,625.89	33,416.61	51,992.48	4,732.12	5,476.46	41,783.90	7,416.75	104,135.75
Qtr.II	6,225.58	5,639.41	32,913.18	53,384.20	5,038.49	5,560.51	42,785.20	8,170.46	106,332.83
Qtr.III	7,733.37	4,649.87	54,303.83	54,214.05	5,247.08	4,955.84	44,011.13	16,860.80	138,029.48
Qtr.IV	8,319.83	4,661.02	53,927.17	55,431.44	5,487.58	5,012.91	44,930.95	17,624.66	139,723.58
2021/22									
Qtr.I	9,839.69	5,137.66	54,307.97	50,960.72	5,123.55	4,361.36	41,475.80	19,734.85	139,431.54
Qtr.II	6,893.13	3,517.65	53,910.61	54,446.11	5,224.69	4,624.98	44,596.44	17,195.31	136,926.47
Qtr.III	15,042.60	2,926.20	54,277.10	55,476.70	5,203.90	4,083.90	46,188.90	17,789.00	145,799.40
Qtr.IV	8,823.50	4,042.12	54,678.62	49,452.40	5,060.90	816.49	43,575.00	18,777.00	134,332.61

National Bank of Ethiopia Quarterly Bulletin

Table 3(b): Consolidated Statement of Condition of Development Bank of Ethiopia:Liabilities

(In Millions of Birr)

End of Period	Total Assets =Liab.	Demand Deposits	Time & Savings Deposits	Capital Accounts	Credit from Banks			Credit from Gov't	Foreign Advance & Loan	Other Liability Items
					Total	N.B.E	Others			
2009/10										
Qtr.I	8,830.11	123.42	372.51	2,014.71	2,571.28	424.28	2,147.00	-	887.86	2,860.32
Qtr.II	9,893.01	75.21	368.93	1,943.13	3,028.71	424.28	2,604.43	-	900.46	3,576.57
Qtr.III	11,151.83	85.62	369.09	2,084.50	4,228.26	424.28	3,803.98	-	884.48	3,499.86
Qtr.IV	11,338.08	178.96	376.24	2,124.68	4,618.87	381.38	4,237.49	-	978.67	3,060.66
2010/11										
Qtr.I	11,842.07	141.50	382.37	2,357.45	4,799.25	381.38	4,417.87	-	984.95	3,176.56
Qtr.II	11,669.91	235.16	384.03	2,223.63	4,951.89	381.38	4,570.51	-	908.98	2,966.22
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2011/12										
Qtr.I	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.II	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2012/13										
Qtr.I	26,891.21	374.79	384.09	2,738.96	17,154.13	642.47	16,511.66	-	1,209.71	5,029.53
Qtr.II	27,076.70	376.31	384.43	2,856.36	16,348.79	643.96	15,704.84	-	1,539.14	5,571.66
Qtr.III	27,799.89	355.69	375.75	3,157.21	18,741.44	739.97	18,001.47	-	1,771.24	4,360.49
Qtr.IV	29,959.90	347.35	380.85	3,150.26	20,889.93	610.14	20,279.79	-	2,301.22	2,677.78
2013/14										
Qtr.I	31,004.70	298.98	390.46	3,390.94	21,434.53	17,667.54	3,766.99	-	2,371.60	2,922.88
Qtr.II	33,628.87	248.02	377.34	3,620.17	21,340.36	17,792.14	3,548.22	-	2,928.57	5,114.42
Qtr.III	33,319.20	348.34	378.01	3,763.50	21,746.54	18,101.57	3,644.98	-	3,105.66	3,977.49
Qtr.IV	37,799.81	634.91	376.94	3,567.64	27,234.63	20,851.57	6,383.06	-	3,409.38	2,576.31
2014/15										
Qtr.I	38,583.28	656.73	380.48	3,895.22	25,430.93	22,551.57	2,879.37	-	3,621.73	4,598.20
Qtr.II	39,460.87	298.59	377.50	4,086.65	25,618.79	22,751.16	2,867.64	-	3,769.99	5,309.35
Qtr.III	41,002.74	300.40	376.13	4,082.93	26,599.74	23,451.57	3,148.17	-	3,880.62	5,762.93
Qtr.IV	44,119.75	427.25	376.39	4,255.64	27,411.00	23,951.57	3,459.43	-	4,030.99	7,618.49
2014/15										
Qtr.I	47,977.82	445.92	375.43	7,688.46	27,369.19	23,857.00	3,512.19	-	4,018.53	8,080.30
Qtr.II	50,132.21	436.66	375.25	7,792.09	28,428.52	24,857.00	3,571.52	-	4,627.47	8,472.23
Qtr.III	51,587.15	1,006.51	376.27	7,858.82	28,464.89	24,935.93	3,528.96	-	4,727.40	9,153.27
Qtr.IV	52,696.45	1,040.13	376.63	7,968.72	29,328.36	29,251.50	76.86	-	4,726.81	9,255.80
2016/17										
Qtr.I	54,319.19	1,251.79	381.92	7,834.36	31,771.85	31,711.64	60.21	-	4,795.67	8,283.60
Qtr.II	54,414.01	903.62	380.51	7,876.92	33,091.64	33,033.92	57.72	-	4,816.88	7,344.45
Qtr.III	55,895.39	868.19	120.03	7,960.91	34,190.12	34,131.51	58.61	-	4,826.26	7,929.88
Qtr.IV	57,089.25	948.38	122.21	7,918.92	34,984.44	34,309.69	674.75	-	4,822.20	8,293.11
2017/18										
Qtr.I	57,213.34	915.76	126.04	8,032.78	35,365.33	35,304.91	60.42	-	5,096.40	7,677.04
Qtr.II	59,571.38	1,130.53	125.90	7,999.87	37,888.62	37,832.63	55.99	-	5,226.40	7,200.05
Qtr.III	65,260.76	1,102.03	125.95	8,048.34	40,102.10	40,043.12	58.98	-	6,291.98	9,590.37
Qtr.IV	83,847.64	1,081.46	125.29	8,043.84	58,125.10	58,064.08	61.02	-	6,849.05	9,622.90
2018/19										
Qtr.I	84,289.39	867.51	129.39	7,461.41	58,247.52	58,185.11	62.41	-	8,111.85	9,471.70
Qtr.II	93,727.06	818.33	128.26	2,718.41	63,592.57	63,529.89	62.69	-	8,195.19	18,274.31
Qtr.III	129,450.88	805.96	123.96	6,315.02	64,040.86	63,982.41	58.45	-	8,552.23	49,612.86
Qtr.IV	92,722.64	770.33	123.73	7,403.15	62,764.43	62,704.89	59.54	-	9,391.53	12,269.47
2019/20										
Qtr.I	94,292.34	653.41	121.49	7,873.78	63,285.34	63,225.60	59.74	-	10,467.84	11,890.49
Qtr.II	95,512.09	581.89	121.27	7,023.65	61,046.46	60,986.28	60.18	-	10,476.70	16,262.12
Qtr.III	101,935.35	594.94	121.56	7,049.90	65,982.91	65,922.26	60.65	-	11,096.39	17,089.65
Qtr.IV	104,090.56	664.86	125.09	6,922.46	68,416.90	68,355.72	61.18	-	12,025.95	15,935.30
2020/21										
Qtr.I	104,135.75	630.13	126.34	6,731.18	68,456.86	68,395.75	61.10	-	12,071.50	16,119.76
Qtr.II	106,332.83	825.02	126.50	7,014.60	67,464.75	67,416.64	48.11	-	14,134.42	16,767.55
Qtr.III	138,029.48	614.02	140.51	28,909.31	68,296.31	68,248.08	48.23	-	14,534.33	25,535.01
Qtr.IV	139,723.58	664.00	138.11	31,698.97	68,466.32	68,418.07	48.25	-	15,715.97	23,040.21
2021/22										
Qtr.I	139,431.54	715.53	143.85	28,576.29	67,935.48	67,886.36	49.12	-	17,526.92	24,533.46
Qtr.II	136,926.47	795.30	94.02	32,039.40	64,831.65	64,783.46	48.20	-	17,554.50	21,611.60
Qtr.III	145,799.40	681.20	33.20	32,318.70	71,021.50	18,589.70	52,431.80	-	18,021.50	23,723.30
Qtr.IV	134,332.61	656.25	31.37	34,836.01	66,456.28	55,857.84	10,598.43	-	19,616.80	12,735.90

National Bank of Ethiopia Quarterly Bulletin

Table 4: Money Supply and its Determinants

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit					Net Foreign Assets			Other Items Net
	Currency Outside Banks 1	Net Demand Deposit 2	Money Supply (1+2) 3	Quasi-Money 4	Total Volume (3+4) 5	Total Credit (7+10) 6	Net Claims on Gov't			Claims on Non-Cen Gov't 10	Total (13+12) 11	Nat. Bank 12	Comm. Banks 13	
							Total (8+9) 7	Nat. Bank 8	Comm. Banks 9					
2009/10														
Qtr.I	18,547.21	25,572.45	44,119.66	43,316.58	87,436.24	92,006.88	32,500.40	36,953.31	(4,452.91)	59,506.48	19,528.96	14,212.62	5,316.34	24,099.60
Qtr.II	21,755.84	24,372.26	46,128.10	45,312.93	91,441.03	92,946.17	28,555.82	35,824.91	(7,269.09)	64,390.35	20,793.03	14,752.59	6,040.45	22,298.18
Qtr.III	23,068.09	26,271.82	49,339.91	47,931.11	97,271.03	98,671.91	30,038.16	38,953.17	(8,915.01)	68,633.76	25,278.62	16,290.43	8,988.19	26,679.50
Qtr.IV	24,206.80	27,272.99	51,934.78	51,997.77	103,932.56	104,350.11	33,013.08	39,340.32	(6,327.24)	71,337.03	27,189.78	15,383.31	11,806.47	27,607.34
2010/11														
Qtr.I	23,849.92	29,249.39	53,099.31	55,362.66	108,461.97	104,929.59	31,368.11	39,718.05	(8,349.93)	73,561.48	38,003.21	23,003.30	14,999.91	34,470.83
Qtr.II	28,312.32	31,751.83	60,064.16	57,736.08	117,800.24	110,513.95	27,374.22	41,118.83	(13,744.61)	83,139.73	40,230.88	24,979.34	15,251.53	32,944.59
Qtr.III	30,534.69	35,171.96	65,706.66	64,603.11	130,309.77	121,221.73	23,583.78	40,653.91	(17,070.13)	97,637.96	45,638.10	30,084.47	15,553.63	36,550.60
Qtr.IV	32,574.88	43,596.12	76,171.00	69,205.97	145,376.97	142,320.42	28,651.65	45,323.71	(16,672.05)	113,668.76	55,534.68	32,856.00	22,678.68	52,478.12
2011/12														
Qtr.I	32,073.62	46,068.57	78,142.18	72,667.68	150,809.86	143,503.46	20,343.12	36,433.18	(16,090.06)	123,160.34	55,479.84	39,355.70	16,124.13	48,173.44
Qtr.II	36,274.61	42,879.96	79,154.57	76,743.67	155,898.24	157,410.18	13,443.60	38,255.43	(24,811.83)	143,966.58	49,345.56	34,675.66	14,669.91	50,857.50
Qtr.III	37,727.68	47,246.43	84,974.11	86,530.15	171,504.25	182,607.91	15,673.90	43,600.37	(27,926.47)	166,934.01	45,771.85	24,524.05	21,247.79	56,875.50
Qtr.IV	38,537.14	56,312.74	94,849.88	94,548.90	189,398.78	202,148.96	21,557.41	45,344.08	(23,786.67)	180,591.55	39,787.69	21,254.33	18,533.36	52,537.88
2012/13														
Qtr.I	37,917.53	54,544.75	92,462.28	99,614.21	192,076.50	198,914.63	16,480.84	37,529.91	(21,049.06)	182,433.79	39,304.60	24,995.84	14,308.76	46,142.73
Qtr.II	42,677.02	57,524.67	100,201.69	106,063.71	206,265.39	213,175.22	13,732.02	42,732.25	(29,000.24)	199,443.21	39,754.55	26,357.64	13,396.92	46,664.38
Qtr.III	45,142.40	66,203.30	111,345.70	114,242.15	225,587.85	233,163.88	12,792.18	41,557.83	(28,765.66)	220,371.71	46,981.49	29,607.54	17,373.94	54,557.52
Qtr.IV	45,681.67	69,052.38	114,734.05	120,509.51	235,243.56	252,247.88	21,965.52	55,377.34	(33,411.82)	230,282.36	45,639.62	24,645.62	20,994.00	62,643.94
2013/14														
Qtr.I	40,872.49	67,625.20	108,497.69	128,673.13	237,170.82	257,924.26	21,574.78	47,833.32	(26,258.54)	236,349.48	38,325.10	23,406.69	14,918.40	59,078.54
Qtr.II	44,085.69	69,579.58	113,665.27	138,686.20	252,351.47	280,465.92	18,308.87	50,041.39	(31,732.52)	262,157.05	33,534.49	21,297.01	12,237.48	61,648.94
Qtr.III	49,975.27	71,046.94	121,022.21	152,446.74	273,468.95	302,986.96	20,844.63	60,573.97	(39,729.34)	282,142.33	36,763.33	23,444.00	13,319.32	66,281.33
Qtr.IV	53,176.03	80,887.76	134,063.78	163,682.78	297,746.56	326,066.87	26,929.74	64,510.91	(37,581.17)	299,137.13	45,972.30	26,713.89	19,258.41	74,292.61
2014/15														
Qtr.I	50,782.73	79,355.45	130,138.19	174,315.87	304,454.06	336,541.23	25,470.01	58,767.36	(33,297.35)	311,071.22	39,063.23	27,065.83	11,997.40	71,150.40
Qtr.II	58,128.86	82,081.55	140,210.40	185,615.77	325,826.17	367,313.10	23,581.11	64,293.14	(40,712.03)	343,731.98	39,409.45	28,393.45	11,015.99	80,896.38
Qtr.III	60,465.03	87,943.76	148,408.79	200,755.69	349,164.48	397,130.29	21,241.99	59,866.59	(38,624.59)	375,888.30	35,516.90	27,640.58	7,876.32	83,482.71
Qtr.IV	60,460.92	94,245.42	154,706.34	216,622.57	371,328.91	430,840.39	30,735.25	77,076.80	(46,341.55)	400,105.14	37,570.95	29,973.37	7,597.57	97,082.42
2015/16														
Qtr.I	59,407.73	94,503.33	153,911.06	226,766.04	380,677.10	436,496.83	24,072.01	67,917.15	(43,845.14)	412,424.83	36,192.52	29,081.21	7,111.31	92,012.25
Qtr.II	63,507.06	95,784.79	159,291.85	237,323.17	396,615.02	469,781.03	25,008.45	78,917.95	(53,909.50)	444,772.58	31,444.63	22,494.68	8,949.94	104,610.63
Qtr.III	65,623.75	97,666.63	163,290.39	248,834.10	412,124.48	498,840.49	29,582.00	84,580.08	(54,998.07)	469,258.48	25,157.52	13,862.23	11,295.29	111,873.52
Qtr.IV	66,686.17	111,923.49	178,609.66	266,656.59	445,266.25	531,957.89	47,548.36	95,038.07	(47,489.71)	484,409.53	21,524.19	10,506.42	11,017.77	108,215.83
2016/17														
Qtr.I	68,485.09	114,563.29	183,048.38	280,720.66	463,769.04	547,900.98	49,852.85	97,420.62	(47,567.77)	498,048.14	14,357.85	3,466.44	10,891.41	98,489.79
Qtr.II	73,702.56	122,651.62	196,254.17	300,041.07	496,295.24	577,812.91	45,893.96	105,012.72	(69,418.76)	532,218.95	16,470.24	5,541.88	10,928.36	97,987.92
Qtr.III	75,173.93	134,885.28	210,063.21	324,150.56	534,213.77	618,691.36	51,572.27	110,556.05	(58,983.78)	567,119.09	25,495.21	14,294.70	11,200.51	109,972.80
Qtr.IV	73,917.75	142,883.04	216,800.79	356,614.44	573,415.22	690,668.59	85,441.85	120,891.04	(35,449.19)	605,226.75	38,034.79	23,977.03	14,057.76	155,288.16
2017/18														
Qtr.I	73,927.01	155,587.95	229,514.96	372,790.02	602,304.98	712,905.00	96,221.26	131,295.09	(35,073.83)	616,683.74	30,984.60	17,651.86	13,332.74	141,584.62
Qtr.II	86,784.15	161,094.75	247,878.90	396,274.17	644,153.07	758,470.30	99,972.02	143,447.90	(43,475.88)	658,498.28	22,527.90	11,391.82	11,136.08	136,845.13
Qtr.III	90,594.76	178,222.22	268,816.98	427,102.45	695,919.43	793,412.62	96,602.32	141,253.91	(44,651.59)	696,810.30	35,993.32	25,765.59	10,227.72	133,486.51
Qtr.IV	86,417.30	194,737.37	281,154.67	459,418.22	740,572.89	855,028.77	102,002.83	140,206.86	(38,204.03)	753,025.94	39,376.20	28,759.38	10,616.82	153,832.08
2018/19														
Qtr.I	83,380.01	182,882.17	266,262.18	485,869.24	752,131.42	870,272.56	103,205.53	147,083.49	(43,877.95)	767,067.02	37,942.27	21,270.71	16,671.56	156,083.41
Qtr.II	92,192.59	185,405.32	277,597.90	511,563.89	789,161.79	921,386.87	98,558.46	154,902.04	(56,343.57)	822,828.41	23,507.72	11,063.97	12,443.76	155,732.81
Qtr.III	97,075.11	186,067.65	283,142.75	548,867.19	832,009.94	972,583.62	83,539.21	145,023.53	(61,484.32)	889,044.41	27,415.57	17,786.07	9,629.50	167,989.25
Qtr.IV	92,017.0	216,920.17	308,937.14	577,815.41	886,752.54	1,052,684.55	109,799.21	172,171.40	(62,372.19)	942,885.35	14,505.19	3,967.75	10,537.44	180,437.20
2019/20														
Qtr.I	91,522.75	225,668.94	317,191.69	592,745.22	909,936.90	1,093,887.22	122,330.84	178,804.28	(56,473.43)	971,556.37	(17,043.11)	(24,418.74)	7,375.63	166,907.21
Qtr.II	98,665.25	233,018.82	331,684.07	618,868.54	950,552.61	1,135,630.34	111,154.23	173,298.24	(62,144.01)	1,024,476.11	(14,628.59)	(17,544.83)	2,916.24	170,449.14
Qtr.III	109,335.29	246,556.75	355,892.04	630,871.38	986,763.42	1,201,791.53	130,342.97	195,106.33	(64,763.36)	1,071,448.56	(28,902.99)	(30,150.76)	1,247.77	186,125.12
Qtr.IV	109,071.81	251,513.71	360,585.51	677,060.82	1,037,646.34	1,257,527.48	137,080.08	195,708.16	(58,628.07)	1,120,447.40	(4,683.72)	(15,221.00)	10,537.27	215,197.43
2020/21														
Qtr.I	64,666.05	269,917.20	334,583.25	750,405.43	1,084,988.68	1,318,617.97	148,399.05	209,592.74	(61,193.69)	1,170,218.92	(28,149.28)	(33,703.26)	5,553.98	205,480.01
Qtr.II	108,326.05	282,154.64	390,480.69	787,233.92	1,177,714.61	1,382,906.89	139,723.41	216,439.24	(76,715.83)	1,243,183.48	(38,577.03)	(51,759.47)	13,182.44	166,615.25
Qtr.III	127,518.32	291,829.37	419,347.69	840,262.58	1,259,610.27	1,454,897.79	163,476.93	221,259.94	(57,783.01)	1,291,420.86	(10,275.23)	(32,638.24)	22,363.01	185,012.29
Qtr.IV	133,621.30	303,770.68	437,391.98	910,874.18	1,348,266.16	1,562,694.68	214,269.16	245,019.19	(30,750.03)	1,348,425.52	10,455.44	(32,638.24)	43,093.68	224,883.96
2021/22														
Qtr.I	135,810.72	312,964.31	448,775.03	944,383.31	1,393,158.33	1,637,001.16	287,174.72	280,752.82	6,421.90	1,349,826.45	16,992.01	(32,638.24)	49,630.25	260,834.84
Qtr.II	158,929.26	327,347.34	486,276.60	973,331.49	1,459,608.09	1,646,426.74	307,462.42	266,561.05	40,901.38	1,338,964.32	11,798.73	(32,638.24)	44,436.97	198,617.38
Qtr.III	171,253.50	360,851.50	532,105.00	1,048,355.90	1,580,461.00	1,771,210.50	358,							

National Bank of Ethiopia Quarterly Bulletin

Table 5: Seasonally adjusted data of Monetary Variables (1)

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit		
	Currency Outside Banks	Net Demand Deposit	Money Supply	Quasi Money	Total Volume	Central Gov't (Net)	Non-Cent. Gov't	Foreign Assets (Net)
2010/11								
Qtr.I	25,161.66	28,459.66	53,621.32	57,134.27	110,755.59	101,047.20	79,152.15	36,597.10
Qtr.II	22,499.80	31,307.31	53,807.11	56,581.36	110,388.47	110,624.46	58,197.81	40,271.11
Qtr.III	30,137.74	36,227.12	66,364.87	63,440.25	129,805.12	126,676.71	74,204.85	47,691.82
Qtr.IV	37,894.35	44,648.53	82,542.89	69,205.97	151,748.85	144,318.59	157,772.24	56,314.38
2011/12								
Qtr.I	33,837.67	44,824.71	78,662.38	74,993.04	153,655.42	138,193.83	132,520.53	53,427.08
Qtr.II	28,827.43	42,279.64	71,107.07	75,208.80	146,315.87	157,567.59	100,776.61	49,394.91
Qtr.III	37,237.22	48,663.82	85,901.04	84,972.60	170,873.64	190,825.26	126,869.85	47,831.58
Qtr.IV	44,830.25	57,672.13	102,502.38	94,548.90	197,051.28	204,987.13	250,661.08	40,346.31
2012/13								
Qtr.I	40,003.00	53,072.04	93,075.04	102,801.87	195,876.91	191,554.79	196,298.76	37,850.33
Qtr.II	33,915.43	56,719.32	90,634.75	103,942.43	194,577.18	213,388.40	139,610.24	39,794.31
Qtr.III	44,555.55	68,189.40	112,744.94	112,185.79	224,930.74	243,656.26	167,482.50	49,095.65
Qtr.IV	53,141.49	70,719.31	123,860.79	120,509.51	244,370.30	255,789.44	319,631.91	46,280.40
2013/14								
Qtr.I	43,120.48	65,799.32	108,919.80	132,790.67	241,710.46	248,381.06	254,312.04	36,907.07
Qtr.II	35,034.90	68,605.47	103,640.37	135,912.48	239,552.84	280,746.38	183,509.94	33,568.03
Qtr.III	49,325.59	73,178.35	122,503.94	149,702.70	272,206.64	316,621.37	214,428.17	38,417.68
Qtr.IV	61,859.67	82,840.39	144,700.06	163,682.78	308,382.84	330,644.85	415,202.34	46,617.75
2014/15								
Qtr.I	53,575.78	77,212.86	130,788.64	179,893.98	310,682.62	324,089.21	334,712.63	37,617.89
Qtr.II	46,195.00	80,932.40	127,127.41	181,903.45	309,030.86	367,680.41	240,612.39	39,448.86
Qtr.III	59,678.99	90,582.08	150,261.06	197,142.09	347,403.15	415,001.15	285,675.10	37,115.16
Qtr.IV	70,334.19	96,520.51	166,854.69	216,622.57	383,477.26	436,889.39	555,345.93	38,098.44
2015/16								
Qtr.I	62,675.16	91,951.74	154,626.90	234,022.56	388,649.45	420,346.45	443,769.11	34,853.39
Qtr.II	50,469.06	94,443.80	144,912.87	232,576.71	377,489.57	470,250.81	311,340.80	31,476.07
Qtr.III	64,770.64	100,596.63	165,367.28	244,355.08	409,722.36	521,288.31	356,636.45	26,289.61
Qtr.IV	77,576.03	114,625.32	192,201.35	266,656.59	458,857.94	539,426.58	672,360.42	21,826.39
2016/17								
Qtr.I	72,251.77	111,470.08	183,721.85	289,703.72	473,425.57	527,628.65	535,899.79	13,826.61
Qtr.II	58,571.42	120,835.90	179,407.32	294,040.25	473,447.56	578,390.72	372,553.27	16,486.71
Qtr.III	74,200.62	138,931.83	213,132.45	318,315.85	531,448.30	646,532.47	431,010.51	26,642.49
Qtr.IV	85,988.51	146,332.24	232,320.75	356,614.44	588,935.19	700,365.58	840,054.73	38,568.80
2017/18								
Qtr.I	77,993.00	151,387.08	229,380.07	384,719.30	614,099.37	686,527.51	663,551.70	29,838.17
Qtr.II	68,967.37	158,839.42	227,806.79	388,348.68	616,155.47	759,228.77	460,948.80	22,550.43
Qtr.III	89,417.03	183,568.88	272,985.92	419,414.60	692,400.52	829,116.19	675,673.75	37,613.02
Qtr.IV	100,529.24	199,438.33	299,967.57	459,418.22	759,385.79	867,033.37	1,045,200.01	39,929.04
2018/19								
Qtr.I	87,965.91	177,944.35	265,910.26	501,417.05	767,327.31	838,072.47	825,364.12	36,538.41
Qtr.II	73,265.45	182,809.64	256,075.09	501,332.61	757,407.70	922,308.26	575,979.89	23,531.23
Qtr.III	95,813.13	191,649.68	287,462.80	538,987.58	826,450.38	1,016,349.89	675,673.75	28,649.27
Qtr.IV	107,043.34	222,156.62	329,199.96	577,815.41	907,015.37	1,067,464.25	1,308,724.86	14,708.85
2019/20								
Qtr.I	96,556.50	219,575.88	316,132.37	611,713.06	927,845.44	1,053,413.39	1,045,394.66	(16,412.51)
Qtr.II	78,409.27	229,756.55	308,165.83	606,491.17	914,657.00	1,136,765.97	717,133.28	(14,643.22)
Qtr.III	107,913.93	253,953.45	361,867.38	619,515.70	981,383.08	1,255,872.15	814,300.90	(30,203.62)
Qtr.IV	126,883.23	257,585.25	384,468.48	677,060.82	1,061,529.30	1,275,183.17	1,555,180.99	(4,749.48)
2020/21								
Qtr.I	68,222.69	262,629.43	330,852.12	774,418.40	1,105,270.52	1,269,829.10	1,259,155.56	(27,107.75)
Qtr.II	86,086.71	278,204.48	364,291.19	771,489.24	1,135,780.43	1,384,289.79	870,228.43	(38,615.60)
Qtr.III	101,338.81	287,743.76	389,082.57	823,457.33	1,212,539.89	1,456,352.69	903,994.60	(10,285.50)
Qtr.IV	155,441.65	311,103.71	466,545.36	910,874.18	1,377,419.54	1,584,634.91	1,871,614.62	10,602.23
2021/22								
Qtr.I	143,280.31	304,514.27	447,794.58	974,603.57	1,422,398.15	1,576,432.12	1,452,413.25	16,363.31
Qtr.II	126,301.08	322,764.48	449,065.56	953,864.86	1,402,930.42	1,648,073.17	937,275.02	11,810.52
Qtr.III	136,095.10	355,799.60	491,894.80	1,027,388.80	1,519,283.60	1,772,981.70	988,963.70	(3,365.00)
Qtr.IV	201,509.05	424,642.29	626,151.34	1,127,294.21	1,753,445.55	1,957,727.73	2,093,784.29	(9,985.36)

1/ Obtained by multiplying each original observation by appropriate index for the month

National Bank of Ethiopia Quarterly Bulletin

Table 6: International Reserves and Net Foreign Assets of National Bank & Commercial Banks

(In Millions of Birr)

End of Period	Gross Reserve							Foreign Liabilities			Net Foreign Assets		
	National Bank of Ethiopia International Reserves						Comm. Banks Reserve 6	Total Liab. 7=8+9	Comm. Banks 8	NBE 9	Total 10=11+12	NBE 11=2-9	Comm. Banks 12=6-8
	Gross Reserve 1=2+6	NBE Total 2=3 to 5	Gold 3	Foreign Exc. 4	Others	Reserve Tranche Posi. 5							
2009/10													
Qtr.I	31435.10	22262.14	120.26	21002.66	995.32	143.91	9172.96	11906.14	3856.62	8049.53	19528.96	14212.62	5316.34
Qtr.II	33176.91	23445.68	287.33	22018.26	995.76	144.34	9731.23	12383.88	3690.78	8693.10	20793.03	14752.59	6040.45
Qtr.III	40235.07	27285.95	267.70	24480.32	2389.76	148.18	12949.12	14956.45	3960.93	10995.53	25278.62	16290.43	8988.19
Qtr.IV	42350.09	27289.34	443.30	23490.22	3210.12	145.70	15060.75	15160.31	3254.28	11906.03	27189.78	15383.31	11806.47
2010/11													
Qtr.I	55098.19	35852.22	490.52	31229.17	3948.22	184.31	19245.97	17094.98	4246.06	12848.92	38003.21	23003.30	14999.91
Qtr.II	60236.11	40042.00	444.17	34418.71	4994.49	184.63	20194.12	20005.24	4942.59	15062.65	40230.88	24979.34	15251.53
Qtr.III	66516.18	45367.31	1636.24	38413.88	5124.86	192.33	21148.87	20878.08	5595.24	15282.84	45638.10	30084.47	15553.63
Qtr.IV	79945.54	51551.39	1395.23	44738.80	5221.68	195.67	28394.16	24410.87	5715.48	18695.39	55534.68	32856.00	22678.68
2011/12													
Qtr.I	82289.50	59724.20	1037.56	53248.95	5242.45	195.24	22565.30	26809.66	6441.17	20368.49	55479.84	39355.70	16124.13
Qtr.II	75054.99	51965.40	479.44	46056.19	5236.48	193.30	23089.59	25709.43	8419.69	17289.74	49345.56	34675.66	14669.91
Qtr.III	68989.93	40349.89	669.26	34192.43	5292.44	195.77	28640.04	23218.08	7392.24	15825.84	45771.85	24524.05	21247.79
Qtr.IV	64119.02	40101.45	2038.08	32528.76	5339.29	195.32	24017.57	24331.33	5484.21	18847.12	39787.69	21254.33	18533.36
2012/13													
Qtr.I	64490.48	44307.75	-24.32	38671.89	5458.67	201.51	20182.74	25185.88	5873.98	19311.91	39304.60	24995.84	14308.76
Qtr.II	66096.15	46620.93	1964.27	38926.61	5526.08	203.98	19475.22	26341.60	6078.30	20263.30	39754.55	26357.64	13396.92
Qtr.III	73770.07	50358.05	1310.29	43334.32	5512.02	201.42	23412.02	26788.59	6038.08	20750.51	46981.49	29607.54	17373.94
Qtr.IV	72649.20	44140.03	2253.17	36078.39	5606.69	201.78	28509.18	27009.59	7515.18	19494.41	45639.62	24645.62	20994.00
2013/14													
Qtr.I	69177.60	46471.52	2656.15	37900.27	5705.18	209.91	22706.08	30852.50	7787.68	23064.82	38325.10	23406.69	14918.40
Qtr.II	69684.03	49513.05	1522.50	41971.87	5804.38	214.30	20170.98	36149.54	7933.50	28216.04	33534.49	21297.01	12237.48
Qtr.III	67001.19	45838.73	1333.55	38439.61	5848.52	217.05	21162.46	30237.86	7843.13	22394.73	36763.33	23444.00	13319.32
Qtr.IV	77877.97	50624.47	1217.59	43237.44	5951.02	218.41	27253.50	31905.67	7995.09	23910.57	45972.30	26713.89	19258.41
2014/15													
Qtr.I	72152.41	52555.40	1217.59	45256.47	5866.25	215.08	19597.01	33089.18	7599.61	25489.57	39063.23	27065.83	11997.40
Qtr.II	93641.42	74840.58	741.24	67914.12	5867.87	317.35	18800.84	54231.97	7784.85	46447.12	39409.45	28393.45	11015.99
Qtr.III	80014.15	64152.02	206.89	57837.68	5800.34	307.11	15862.13	44497.25	7985.81	36511.44	35516.90	27640.58	7876.32
Qtr.IV	82741.82	66817.67	79.30	60856.52	5566.59	315.26	15924.15	45170.87	8326.57	36844.30	37570.95	29973.37	7597.57
2015/16													
Qtr.I	80548.64	65085.59	-101.65	59349.29	5519.27	318.69	15463.04	44356.12	8351.74	36004.39	36192.52	29081.21	7111.31
Qtr.II	102594.72	84226.48	222.87	78442.72	5241.83	319.06	18368.24	71150.10	9418.30	61731.80	31444.63	22494.68	8949.94
Qtr.III	94205.95	72889.54	1136.99	66362.68	5064.22	325.65	21316.42	69048.43	10021.13	59027.31	25157.52	13862.23	11295.29
Qtr.IV	95054.99	74156.73	1113.92	67851.69	4859.62	331.50	20898.27	73530.80	9880.50	63650.30	21524.19	10506.42	11017.77
2016/17													
Qtr.I	96065.61	74949.60	8.43	69963.93	4641.20	336.04	21116.01	81707.76	10224.60	71483.16	14357.85	3466.44	10891.41
Qtr.III	92768.28	72397.44	1139.58	66561.06	4370.15	326.66	20370.84	76298.03	9442.47	66855.56	16470.24	5541.88	10928.36
Qtr.III	91850.16	70874.56	1135.37	61851.06	7550.46	337.66	20975.60	66354.95	9775.10	56579.86	25495.21	14294.70	11200.51
Qtr.IV	98750.85	73874.32	741.33	68851.84	3931.73	349.42	24876.54	60716.07	10818.77	49897.29	38034.79	23977.03	14057.76
2017/18													
Qtr.I	93889.81	68636.42	0.01	64643.51	3633.38	359.52	25253.39	62905.21	11920.65	50984.56	30984.60	17651.86	13332.74
Qtr.II	108580.90	82254.04	0.01	77584.06	4249.63	420.35	26326.86	86053.00	15190.78	70862.22	22527.90	11391.82	11136.08
Qtr.III	109952.13	85287.93	81.43	80464.52	4309.37	432.67	24664.20	73958.81	14436.48	59522.34	35993.32	25765.59	10227.72
Qtr.IV	102738.94	77617.37	750.54	72217.34	4231.09	418.41	25121.57	63362.74	14504.75	48857.99	39376.20	28759.38	10616.82
2017/18													
Qtr.I	134142.53	103307.08	750.99	97678.76	4455.23	422.10	30835.45	96200.25	14163.89	82036.37	37942.27	21270.71	16671.56
Qtr.II	139330.76	110973.71	750.54	105145.06	4654.41	423.72	28357.05	115823.04	15913.29	99909.75	23507.72	11063.97	12443.76
Qtr.III	138532.05	111651.22	198.87	106132.87	4887.60	431.88	26880.84	111116.48	17251.34	93865.15	27415.57	17786.07	9629.50
Qtr.IV	127270.46	98726.63	804.88	92853.80	4630.17	437.79	28543.82	112765.27	18006.38	94758.88	14505.19	3967.75	10537.44
2019/20													
Qtr.I	95770.88	69790.04	15.26	64693.13	4646.29	435.36	25980.84	112813.99	18605.21	94208.78	-17043.11	-24418.74	7375.63
Qtr.II	118262.24	94289.16	19.38	88749.48	5041.96	478.35	23973.08	132890.84	21056.84	111833.99	-14628.59	-17544.83	2916.24
Qtr.III	105013.78	80407.49	316.70	74412.19	5190.27	488.33	24606.29	133916.77	23358.51	110558.25	-28902.99	-30150.76	1247.77
Qtr.IV	147202.83	112086.32	3280.63	102412.06	5868.20	525.42	35116.52	151886.56	24579.24	127307.32	-4683.72	-15221.00	10537.27
2020/21													
Qtr.I	153636.73	120432.59	5033.13	108717.20	6118.98	563.29	33204.14	181786.00	27650.16	154135.85	-28149.28	-33703.26	5553.98
Qtr.II	163630.62	120263.57	1868.95	111460.69	6318.98	614.96	43367.05	202207.65	30184.61	172023.04	-38577.03	-51759.47	13182.44
Qtr.III	159309.69	104230.92	12559.91	84429.98	6601.61	639.43	55078.76	186682.62	32715.75	153966.87	-27372.93	-49735.95	22363.01
Qtr.IV	202804.80	125859.69	628.17	117629.89	6921.46	680.17	76945.12	203618.13	33851.44	169766.69	-813.32	-43907.00	43093.68
2021/22													
Qtr.I	184215.80	99173.30	1886.70	89322.30	7253.40	711.00	85042.50	228673.70	35412.20	193261.40	-44457.80	-94088.10	49630.30
Qtr.II	164535.40	80857.70	835.20	71698.90	7573.30	750.30	83677.70	242157.20	39240.80	202916.50	-77621.80	-122058.70	44437.00
Qtr.III	154825.80	83381.90	1391.40	73440.70	7784.20	765.60	71443.80	249067.40	42167.20	206900.10	-94241.60	-123518.20	29276.60
Qtr.IV	143,751.34	79,819.64	2,065.31	69,139.98	7,857.21	757.13	63,931.70	255,178.88	41,140.56	214,038.32	(11,427.54)	(134,218.68)	22,791.14

Table 7: Domestic Credit by Sector

(In Millions of Birr)

End of Period	Gross Domestic Credit 1=2+5	Claims on Central Gov't			Claims on Non-Central Gov't		
		Total 2=3+4	NBE 3	Comm. Banks 4	Total 5=6+7	Loans & Advances 6	Invest- ments 7
2009/10							
Qtr.I	109,573.22	50,066.74	44,326.63	5,740.11	59,506.48	39,701.38	19,805.10
Qtr.II	113,178.74	48,788.40	43,610.83	5,177.56	64,390.35	44,092.84	20,297.50
Qtr.III	120,251.34	51,617.59	45,989.73	5,627.86	68,633.76	46,900.67	21,733.09
Qtr.IV	124,275.08	52,938.05	45,522.78	7,415.27	71,337.03	47,540.18	23,796.85
2010/11							
Qtr.I	127,025.88	53,464.40	47,983.68	5,480.72	73,561.48	48,436.98	25,124.50
Qtr.II	137,731.17	54,591.45	50,488.58	4,102.86	83,139.73	55,653.80	27,485.93
Qtr.III	154,521.74	56,883.78	51,930.58	4,953.20	97,637.96	62,088.83	35,549.12
Qtr.IV	172,852.07	59,183.31	55,614.64	3,568.67	113,668.76	68,121.31	45,547.45
2011/12							
Qtr.I	182,848.50	59,688.15	55,566.48	4,121.67	123,160.34	72,379.01	50,781.33
Qtr.II	202,386.30	58,419.72	55,562.48	2,857.24	143,966.58	85,795.46	58,171.12
Qtr.III	225,564.77	58,630.77	55,562.48	3,068.28	166,934.01	100,478.28	66,455.73
Qtr.IV	240,575.21	59,983.66	55,562.48	4,421.18	180,591.55	107,119.04	73,472.51
2012/13							
Qtr.I	246,456.06	64,022.27	55,510.38	8,511.89	182,433.79	106,583.93	75,849.86
Qtr.II	261,646.62	62,203.41	55,510.38	6,693.03	199,443.21	115,716.08	83,727.13
Qtr.III	285,289.57	64,917.87	59,510.38	5,407.49	220,371.71	128,230.09	92,141.62
Qtr.IV	300,492.71	70,210.35	64,510.38	5,699.97	230,282.36	130,885.39	99,396.97
2013/14							
Qtr.I	304,819.92	68,470.44	64,381.33	4,089.11	236,349.48	129,713.99	106,635.50
Qtr.II	330,002.44	67,845.38	64,381.33	3,464.05	262,157.05	144,359.46	117,797.59
Qtr.III	357,277.46	75,135.14	73,381.33	1,753.80	282,142.33	155,798.24	126,344.08
Qtr.IV	374,071.19	74,934.06	73,304.39	1,629.68	299,137.13	162,232.83	136,904.30
2014/15							
Qtr.I	385,474.06	74,402.84	73,175.34	1,227.50	311,071.22	166,392.07	144,679.15
Qtr.II	423,153.67	79,421.69	78,175.34	1,246.35	343,731.98	184,727.66	159,004.32
Qtr.III	458,315.98	82,427.69	81,175.34	1,252.35	375,888.30	202,409.27	173,479.03
Qtr.IV	493,536.50	93,431.36	92,175.34	1,256.02	400,105.14	208,858.92	191,246.21
2015/16							
Qtr.I	512,987.60	100,562.77	99,657.34	905.43	412,424.83	212,528.02	199,896.80
Qtr.II	550,335.35	105,562.77	104,657.34	905.43	444,772.58	231,803.76	212,968.82
Qtr.III	574,821.26	105,562.77	104,657.34	905.43	469,258.48	244,256.61	225,001.87
Qtr.IV	594,275.57	109,866.05	109,080.40	785.65	484,409.53	252,456.25	231,953.28
2016/17							
Qtr.I	614,243.26	116,195.13	115,640.85	554.28	498,048.14	257,176.06	240,872.08
Qtr.II	653,414.08	121,195.13	120,640.85	554.28	532,218.95	279,303.53	252,915.43
Qtr.III	697,290.22	130,171.13	129,640.85	530.28	567,119.09	299,213.06	267,906.04
Qtr.IV	762,842.31	157,615.56	135,632.85	21,982.71	605,226.75	311,137.51	294,089.24
2017/18							
Qtr.I	789,525.40	172,841.67	150,632.85	22,208.82	616,683.74	316,104.52	300,579.22
Qtr.II	840,813.75	182,315.46	160,128.85	22,186.62	658,498.28	336,105.79	322,392.50
Qtr.III	879,125.76	182,315.46	160,128.85	22,186.62	696,810.30	357,928.56	338,881.74
Qtr.IV	935,341.40	182,315.46	160,128.85	22,186.62	753,025.94	393,607.01	359,418.93
2018/19							
Qtr.I	956,319.44	189,252.41	166,685.30	22,567.12	767,067.02	402,964.12	364,102.91
Qtr.II	1,024,035.43	201,207.02	178,685.30	22,521.73	822,828.41	444,356.28	378,472.13
Qtr.III	1,094,682.64	205,638.22	182,685.30	22,952.93	889,044.41	471,569.71	417,474.71
Qtr.IV	1,161,190.85	218,305.50	194,685.30	23,620.21	942,885.35	495,504.92	447,380.43
2019/20							
Qtr.I	1,193,721.90	222,165.52	199,237.75	22,927.78	971,556.37	515,294.45	456,261.93
Qtr.II	1,251,837.28	227,361.17	204,237.75	23,123.42	1,024,476.11	568,242.29	456,233.83
Qtr.III	1,315,614.08	244,165.52	221,237.75	22,927.78	1,071,448.56	583,681.60	487,766.96
Qtr.IV	1,379,523.63	259,076.23	230,237.75	28,838.49	1,120,447.40	629,954.69	490,492.71
2020/21							
Qtr.I	1,449,866.28	279,647.36	243,141.31	36,506.06	1,170,218.92	669,626.18	500,592.74
Qtr.II	1,524,023.10	280,839.63	248,141.31	32,698.32	1,243,183.48	717,177.35	526,006.13
Qtr.III	1,584,277.32	292,856.46	251,862.65	40,993.81	1,291,420.86	760,726.06	530,694.80
Qtr.IV	1,707,062.02	358,636.51	281,862.65	76,773.86	1,348,425.52	815,512.08	532,913.44
2021/22							
Qtr.I	1,768,866.66	419,040.21	311,862.65	107,177.57	1,349,826.45	817,355.15	532,471.29
Qtr.II	1,827,366.65	488,402.33	311,427.10	176,975.24	1,338,964.32	850,637.99	488,326.33
Qtr.III	1,958,975.20	546,170.00	347,427.10	198,742.90	1,412,805.20	909,914.10	502,891.10
Qtr.IV	2,083,106.67	574,616.55	357,427.10	217,189.45	1,508,490.13	994,296.12	514,194.01

National Bank of Ethiopia Quarterly Bulletin

Table 8: Deposits by Type and Sector

(In Millions of Birr)

End of Period	Total Deposits 1=2+6	Non-Central Gov't Deposits with CBs				Central Gov't Dep. with		
		Total 2=3 to 5	Net Demand Deposit 3	Savings Deposit 4	Time Dep. (30 days & over) 5	Total 6=7+8	National Bank 7	Comm. Banks 8
2009/10								
Qtr.I	86,455.99	68,889.65	25,572.45	39,815.15	3,502.06	17,566.34	7,373.32	10,193.02
Qtr.II	89,917.82	69,685.24	24,372.26	41,814.19	3,498.80	20,232.57	7,785.92	12,446.66
Qtr.III	95,782.45	74,203.02	26,271.82	44,362.54	3,568.66	21,579.43	7,036.56	14,542.87
Qtr.IV	99,652.87	79,727.91	27,727.99	48,043.71	3,956.21	19,924.97	6,182.46	13,742.50
2010/11								
Qtr.I	107,047.07	84,950.78	29,584.52	51,464.97	3,901.29	22,096.29	8,265.64	13,830.65
Qtr.II	116,681.78	89,464.56	31,725.01	53,879.49	3,860.06	27,217.22	9,369.75	17,847.47
Qtr.III	132,852.12	99,552.12	34,948.61	60,140.80	4,462.70	33,300.00	11,276.68	22,023.33
Qtr.IV	143,339.26	112,807.61	43,596.12	64,545.08	4,666.41	30,531.65	10,290.93	20,240.72
2011/12								
Qtr.I	158,086.94	118,741.91	46,068.57	67,993.43	4,679.92	39,345.03	19,133.30	20,211.73
Qtr.II	164,606.16	119,630.04	42,879.96	71,584.79	5,165.29	44,976.12	17,307.05	27,669.07
Qtr.III	176,742.06	133,785.19	47,246.43	76,402.38	10,136.38	42,956.87	11,962.11	30,994.76
Qtr.IV	189,288.75	150,862.50	56,312.74	82,488.70	12,061.06	38,426.25	10,218.40	28,207.85
2012/13								
Qtr.I	201,701.35	154,159.92	54,544.75	87,502.71	12,112.46	47,541.43	17,980.48	29,560.96
Qtr.II	212,060.37	163,588.98	57,524.67	93,134.26	12,930.05	48,471.40	12,778.13	35,693.26
Qtr.III	232,572.14	180,446.45	66,203.30	100,727.49	13,515.66	52,125.69	17,952.55	34,173.15
Qtr.IV	237,807.95	189,563.12	69,052.38	106,232.04	14,278.69	48,244.83	9,133.04	39,111.79
2013/14								
Qtr.I	243,194.15	196,298.49	67,625.20	113,061.71	15,611.58	46,895.66	16,548.01	30,347.65
Qtr.II	257,802.58	208,266.07	69,579.58	122,757.75	15,928.74	49,536.52	14,339.95	35,196.57
Qtr.III	277,784.24	223,493.74	71,046.94	135,254.21	17,192.59	54,290.51	12,807.36	41,483.14
Qtr.IV	292,574.89	244,570.57	80,887.76	145,810.54	17,872.27	48,004.32	8,793.48	39,210.84
2014/15								
Qtr.I	302,604.19	253,671.36	79,355.45	155,437.52	18,878.38	48,932.83	14,407.98	34,524.85
Qtr.II	323,537.99	267,697.42	82,081.55	164,291.18	21,324.70	55,840.58	13,882.20	41,958.38
Qtr.III	349,885.26	288,699.57	87,943.76	163,024.68	37,731.13	61,185.70	21,308.75	39,876.94
Qtr.IV	373,564.10	310,867.99	94,245.42	174,631.98	41,990.59	62,696.11	15,098.54	47,597.57
2015/16								
Qtr.I	397,760.17	321,269.40	94,503.33	181,919.24	44,846.83	76,490.77	31,740.19	44,750.57
Qtr.II	413,662.32	333,107.99	95,784.79	192,284.18	45,039.02	80,554.32	25,739.39	54,814.93
Qtr.III	422,481.50	346,500.73	97,666.63	201,515.25	47,318.84	75,980.77	20,077.26	55,903.51
Qtr.IV	440,897.76	378,580.08	111,923.49	217,034.28	49,622.31	62,317.68	14,042.32	48,275.36
2016/17								
Qtr.I	461,626.23	395,283.95	114,563.29	228,607.10	52,113.56	66,342.28	18,220.23	48,122.05
Qtr.II	498,193.86	422,592.69	122,551.62	244,021.95	56,019.12	75,601.17	15,628.13	59,973.04
Qtr.III	537,634.69	459,035.83	134,885.28	264,819.66	59,330.90	78,598.86	19,084.80	59,514.06
Qtr.IV	571,671.19	499,497.48	142,883.04	293,431.70	63,182.74	72,173.71	14,741.81	57,431.90
2017/18								
Qtr.I	605,014.07	528,393.66	155,587.95	306,915.08	65,890.63	76,620.40	19,337.75	57,282.65
Qtr.II	639,712.39	557,368.95	161,094.75	324,547.41	71,726.79	82,343.44	16,680.94	65,662.50
Qtr.III	691,047.39	605,334.25	178,222.22	352,633.66	74,478.38	85,713.14	18,874.93	66,838.21
Qtr.IV	734,482.46	654,169.83	194,737.37	382,563.67	76,868.79	80,312.63	19,921.99	60,390.64
2018/19								
Qtr.I	754,813.22	668,766.34	182,882.17	407,185.70	78,698.46	86,046.88	19,601.81	66,445.07
Qtr.II	799,642.99	696,994.43	185,405.32	430,123.97	81,465.14	102,648.56	23,783.26	78,865.30
Qtr.III	857,091.15	734,992.14	186,067.65	462,852.96	86,071.53	122,099.01	37,661.76	84,437.25
Qtr.IV	903,483.68	794,977.38	216,920.17	487,543.93	90,513.29	108,506.29	22,513.90	85,992.40
2019/20								
Qtr.I	918,495.03	818,660.35	225,668.94	502,444.51	90,546.90	99,834.68	20,433.47	79,401.21
Qtr.II	968,377.71	852,170.77	233,018.82	529,431.05	89,720.91	116,206.94	30,939.51	85,267.44
Qtr.III	991,737.27	877,914.72	246,556.75	550,592.71	80,765.27	113,822.55	26,131.42	87,691.14
Qtr.IV	1,050,842.01	928,845.86	251,513.71	589,445.39	87,886.77	121,996.15	34,529.59	87,466.56
2020/21								
Qtr.I	1,151,766.44	1,020,518.13	269,917.20	659,017.03	91,583.91	131,248.31	33,548.57	97,699.75
Qtr.II	1,210,840.93	1,069,724.72	282,154.64	698,415.14	89,154.94	141,116.21	31,702.07	109,414.14
Qtr.III	1,261,780.28	1,132,400.75	291,829.37	748,898.37	91,673.01	129,379.53	30,602.71	98,776.82
Qtr.IV	1,360,219.55	1,215,852.20	303,770.67	817,587.69	94,493.84	144,367.35	36,843.46	107,523.89
2021/22								
Qtr.I	1,389,560.12	1,257,694.62	312,964.31	845,984.44	98,745.88	131,865.50	31,109.83	100,755.67
Qtr.II	1,482,471.94	1,301,532.03	327,347.33	874,362.03	99,822.67	180,939.91	44,866.05	136,073.86
Qtr.III	1,598,050.30	1,410,285.60	360,851.50	942,970.10	106,464.00	187,764.70	46,541.60	141,223.10
Qtr.IV	1,695,244.47	1,542,759.60	414,633.04	1,016,881.19	111,245.37	152,484.87	31,210.79	121,274.09

National Bank of Ethiopia Quarterly Bulletin

Table 9: Reserve and Liquidity Position of the Commercial Banks, and Turnover of Deposits

(In Millions of Birr)

End of Period	Reserve Requirements 1	Actual Rese. 2	Excess Rese. 3=2-1	Foreign Assets 4	Foreign Liabilities			Actual Reserve+ Net For. Assets 7=2+4-5	Liquidity Ratio 8	Ratio: Loans Advto. Dep. 9	Debit Bal- ance 10	Turn- Over of Deposit 11
					Total 5=6+7	Short Term 6	Long Term 7					
2009/10												
Qtr.I	11,398.99	27,119.02	15,720.02	9,172.96	3,856.62	3,856.62	-	32,435.36	48.58	51.27	119,082.48	2.93
Qtr.II	11,983.78	24,371.67	12,387.89	9,731.23	3,690.78	3,690.78	-	30,412.11	44.65	53.63	131,681.49	3.04
Qtr.III	12,695.80	26,921.09	14,225.29	12,949.12	3,960.93	3,960.93	-	35,909.28	50.53	54.01	140,393.61	3.01
Qtr.IV	13,973.16	25,217.08	11,243.92	15,060.75	3,254.28	3,254.28	-	37,023.55	47.14	52.64	135,342.10	2.72
2010/11												
Qtr.I	14,425.68	28,768.06	14,342.38	19,245.97	4,246.06	4,246.06	-	43,767.97	52.16	50.04	142,217.22	2.86
Qtr.II	15,192.46	27,486.93	12,294.47	20,194.12	4,942.59	4,942.59	-	42,738.46	49.33	51.14	157,805.63	2.92
Qtr.III	17,642.76	31,482.17	13,839.40	21,148.87	5,595.24	5,595.24	-	47,035.80	48.70	51.76	182,812.16	2.73
Qtr.IV	19,025.55	34,282.97	15,257.42	28,394.16	5,715.48	5,715.48	-	56,961.65	53.00	51.32	195,452.30	2.84
2011/12												
Qtr.I	20,126.73	34,514.38	14,387.65	22,565.30	6,441.17	6,441.17	-	50,638.52	43.68	52.65	(9,492.66)	(0.11)
Qtr.II	21,519.95	30,154.47	8,634.53	23,089.59	8,419.69	8,419.69	-	44,824.38	37.92	55.15	(2,172.31)	(0.02)
Qtr.III	23,815.67	17,652.45	(6,163.22)	28,640.04	7,392.24	7,392.24	-	38,900.24	29.94	60.46	17,694.84	0.19
Qtr.IV	25,253.90	29,039.93	3,786.03	24,017.57	5,484.21	5,484.21	-	47,573.29	33.72	61.61	4,861.45	0.05
2012/13												
Qtr.I	26,887.04	27,882.48	995.43	20,182.74	5,873.98	5,873.98	-	42,191.23	27.86	59.18	1,243.93	0.01
Qtr.II	28,886.85	33,108.11	4,221.25	19,475.22	6,078.30	6,078.30	-	46,505.03	29.49	58.13	(393.14)	(0.00)
Qtr.III	31,682.68	32,417.53	734.85	23,412.02	6,038.08	6,038.08	-	49,791.47	28.61	59.23	9,287.24	0.08
Qtr.IV	33,194.01	30,375.31	(2,818.70)	28,509.18	7,515.18	7,515.18	-	51,369.31	27.80	59.17	17,366.28	0.15
2013/14												
Qtr.I	11,141.57	31,747.72	20,606.14	22,706.08	7,787.68	7,787.68	-	46,666.12	23.76	57.70	9,229.02	0.08
Qtr.II	11,623.52	29,413.17	17,789.65	20,170.98	7,933.50	7,933.50	-	41,650.65	20.86	59.24	5,710.64	0.05
Qtr.III	12,841.04	34,921.78	22,080.74	21,162.46	7,843.13	7,843.13	-	48,241.10	22.27	59.34	175.83	0.00
Qtr.IV	13,653.84	35,672.30	22,018.46	27,253.50	7,995.09	7,995.09	-	54,930.71	23.40	58.46	4,339.82	0.03
2014/15												
Qtr.I	14,375.89	38,690.72	24,314.83	19,597.01	7,599.61	7,599.61	-	50,688.12	19.88	57.30	2,953.29	0.02
Qtr.II	14,936.11	35,148.79	20,212.68	18,800.84	7,784.85	7,784.85	-	46,164.79	17.77	59.30	6,009.59	0.04
Qtr.III	16,089.21	35,280.66	19,191.45	15,862.13	7,985.81	7,985.81	-	43,156.97	15.51	61.63	18,711.98	0.13
Qtr.IV	17,277.43	42,342.37	25,064.94	15,924.15	8,326.57	8,326.57	-	49,939.95	16.80	60.16	15,260.52	0.10
2015/16												
Qtr.I	18,154.75	39,809.59	21,654.84	15,463.04	8,351.74	8,351.74	-	46,920.90	14.65	58.02	12,689.06	0.07
Qtr.II	18,915.62	37,943.40	19,027.78	18,368.24	9,418.30	9,418.30	-	46,893.34	14.39	59.75	21,979.28	0.13
Qtr.III	19,737.07	40,401.93	20,664.86	21,316.42	10,021.13	10,021.13	-	51,697.22	15.38	60.76	21,123.17	0.12
Qtr.IV	21,091.12	50,905.91	29,814.79	20,898.27	9,880.50	9,880.50	-	61,923.67	17.26	59.00	11,998.99	0.07
2016/17												
Qtr.I	21,607.98	53,728.78	32,120.80	21,116.01	10,224.60	10,224.60	-	64,620.18	16.58	59.07	9,035.88	0.05
Qtr.II	23,442.03	54,499.76	31,057.72	20,370.84	9,442.47	9,442.47	-	65,428.12	15.95	57.14	1,283.95	0.01
Qtr.III	25,206.43	64,854.52	39,648.09	20,975.60	9,775.10	9,775.10	-	76,055.03	17.20	57.42	6,627.15	0.03
Qtr.IV	26,950.85	75,305.69	48,354.85	24,876.54	10,818.77	10,818.77	-	89,363.46	18.71	56.11	1,282.86	0.01
2017/18												
Qtr.I	28,587.02	81,683.92	53,096.91	25,253.39	11,920.65	11,920.65	-	95,016.66	18.28	54.86	(15,668.39)	(0.07)
Qtr.II	30,398.50	68,091.41	37,692.91	26,326.86	15,190.78	15,190.78	-	79,227.48	14.73	54.20	(443.57)	(0.00)
Qtr.III	32,735.93	74,352.05	41,616.12	24,664.20	14,436.48	14,436.48	-	84,579.78	14.43	53.77	(1,452.41)	(0.01)
Qtr.IV	34,423.80	89,611.48	55,187.68	25,121.57	14,504.75	14,504.75	-	100,228.29	16.02	55.08	(7,299.45)	(0.03)
2018/19												
Qtr.I	36,595.29	91,062.85	54,467.56	30,835.45	14,163.89	14,163.89	-	107,734.41	16.13	54.41	(7,494.41)	(0.03)
Qtr.II	38,073.40	85,123.08	47,049.67	28,357.05	15,913.29	15,913.29	-	97,566.83	14.26	55.87	2,464.99	0.01
Qtr.III	39,995.88	82,819.61	42,823.73	26,880.84	17,251.34	17,251.34	-	92,449.11	12.90	57.40	8,337.54	0.03
Qtr.IV	41,140.08	118,506.49	77,366.41	28,543.82	18,006.38	18,006.38	-	129,043.93	17.23	58.71	(26,020.41)	(0.09)
2019/20												
Qtr.I	43,740.81	116,740.09	72,999.28	25,980.84	18,605.21	18,605.21	-	124,115.72	15.70	57.37	2,290.04	0.01
Qtr.II	45,358.63	117,120.70	71,762.07	23,973.08	21,056.84	21,056.84	-	120,036.93	14.67	60.26	6,788.45	0.02
Qtr.III	47,088.05	114,998.82	67,910.77	24,606.29	23,358.51	23,358.51	-	116,246.59	13.63	62.54	30,715.28	0.09
Qtr.IV	49,370.84	136,738.41	87,367.57	35,116.52	24,579.24	24,579.24	-	147,275.68	16.61	62.77	(11,125.89)	(0.03)
2020/21												
Qtr.I	53,516.97	184,698.60	131,181.63	33,204.14	27,650.16	27,650.16	-	190,252.58	19.61	60.67	(31,821.59)	(0.08)
Qtr.II	57,514.76	146,676.51	89,161.75	43,367.05	30,184.61	30,184.61	-	159,858.95	15.28	59.88	(28,127.24)	(0.07)
Qtr.III	59,747.70	136,453.39	76,705.69	55,078.76	32,715.75	32,715.75	-	158,816.40	14.54	62.09	(5,192.09)	(0.01)
Qtr.IV	64,445.41	131,471.76	67,026.34	76,945.12	33,851.44	33,851.44	-	174,565.43	14.85	61.15	(17,860.57)	(0.04)
2021/22												
Qtr.I	67,910.66	152,532.33	84,621.68	85,042.49	35,412.24	35,412.24	-	202,162.59	16.18	59.68	(19,114.44)	(0.04)
Qtr.II	70,512.82	174,091.03	103,578.22	83,677.72	39,240.75	39,240.75	-	218,528.00	17.26	58.35	(29,222.70)	(0.06)
Qtr.III	74,776.70	183,936.10	109,159.40	71,443.80	42,167.20	42,167.20	-	213,212.70	15.80	58.70	727.60	-
Qtr.IV	80,244.8	180,866.6	100,621.9	63,931.7	41,140.6	41,140.6	-	203,657.8	13.8	59.9	(4,391.0)	(0.01)

1. Actual Reserve: Reserves with the National Bank of Ethiopia Plus Cash in Hand (Local Currency).
2. Liquidity Ratio: Actual Reserves + Foreign Asset, net of short term liabilities, divided by Demand Deposits, net.
3. Ratio of Loans and Advances to Deposits: Gross Commercial Bank Loans and discounts plus credit to Central Government divided by Gross Demand Deposits (of private and others) + Demand Deposits of domestic banks + Time and Savings Deposits + Government Deposits with commercial banks.
4. Debit Balance: Total Debit Balance less debit against the deposits of the commercial banks.
5. Turnover of Deposits: Debit Balances divided by Gross Demand Deposits of private and others + Government Deposits.

National Bank of Ethiopia Quarterly Bulletin

Table 10: Circulating Notes and Coins by Denomination

(In Millions of Birr)

End of Period	Value of Notes & Coins	Denomination of Notes: Birr						Denominations of Coins: Cents							
		Total Value (Notes)	1	5	10	50	100	200	Total Value (Coins)	1	5	10	25	50	100(coin)
2010/11															
Qtr.I	7,303.7	6,960.8	482.3	366.6	2,618.5	3,493.4	23,316.4	342.9	1.0	36.2	83.5	52.0	127.7	42.5	
Qtr.II	8,178.7	7,835.2	404.1	223.3	3,124.9	4,082.8	25,896.0	343.5	1.0	36.2	83.6	50.9	122.9	49.0	
Qtr.III	9,673.9	9,396.0	471.9	310.0	4,012.5	4,601.5	27,803.9	278.0	1.0	36.3	83.9	26.1	73.1	57.6	
Qtr.IV	8,781.1	8,485.1	482.9	293.4	3,425.0	4,283.8	30,363.2	296.0	0.8	37.0	86.0	30.1	76.3	65.9	
2011/12															
Qtr.I	9,219.4	8,912.8	486.5	287.1	3,526.7	4,612.6	29,562.4	306.6	0.8	37.2	86.8	31.0	77.6	73.2	
Qtr.II	10,552.7	10,233.0	496.5	287.4	3,563.9	5,885.1	31,503.3	319.7	0.8	37.2	87.0	32.4	81.3	80.9	
Qtr.III	13,387.9	13,060.6	661.5	659.5	4,605.1	7,134.5	31,330.1	327.3	0.8	37.2	87.7	33.9	84.5	83.1	
Qtr.IV	5,100.8	4,767.1	626.3	514.8	1,144.0	2,482.0	40,701.3	333.7	0.8	37.3	88.4	35.2	86.4	85.6	
2012/13															
Qtr.I	6,211.5	5,963.9	677.6	626.9	1,545.6	3,113.7	40,027.1	247.6	0.8	27.3	69.6	6.9	55.8	87.3	
Qtr.II	9,019.3	8,764.0	700.2	465.3	2,533.4	5,065.1	41,963.6	255.3	0.8	28.2	70.7	8.9	58.6	88.1	
Qtr.III	11,257.6	10,985.5	614.7	513.6	3,368.2	6,488.9	43,080.0	272.2	0.8	28.5	73.8	14.2	66.9	88.0	
Qtr.IV	11,586.7	11,225.8	659.6	533.0	3,430.7	6,602.4	43,407.0	360.9	0.8	34.2	84.0	57.7	96.0	88.3	
2013/14															
Qtr.I	11,262.4	10,893.1	683.6	589.5	3,222.9	6,397.1	39,329.5	369.3	0.8	34.2	84.9	59.0	98.1	92.2	
Qtr.II	11,472.5	11,098.5	692.6	609.2	3,321.6	6,475.1	41,023.4	374.0	0.8	34.4	85.3	59.6	99.1	94.9	
Qtr.III	11,029.7	10,617.7	659.9	867.2	2,421.4	6,669.2	53,612.6	412.0	0.8	39.3	94.9	61.9	100.1	114.9	
Qtr.IV	11,108.5	10,683.8	634.9	906.9	2,368.8	6,773.2	53,364.4	424.8	0.8	39.5	95.4	62.8	101.4	124.8	
2014/15															
Qtr.I	10,917.9	10,477.9	618.3	964.8	2,339.5	6,553.3	52,928.7	440.1	0.8	39.7	95.9	63.9	102.9	136.8	
Qtr.II	12,314.8	11,858.1	602.5	1,097.3	2,550.7	7,607.6	58,526.7	456.6	0.8	39.9	96.2	64.5	104.0	151.2	
Qtr.III	12,693.4	12,212.3	589.0	1,161.0	2,695.0	7,767.3	61,776.9	481.1	0.8	40.0	96.7	65.6	105.9	172.1	
Qtr.IV	12,383.0	11,871.1	557.8	1,177.8	2,675.6	7,459.8	62,975.8	511.9	0.8	40.1	97.1	66.4	107.3	200.1	
2015/16															
Qtr.I	12,327.4	11,777.6	538.9	1,209.0	2,725.7	7,304.0	62,536.1	549.8	0.8	40.3	97.6	67.1	108.6	235.4	
Qtr.II	12,863.1	12,272.6	507.3	1,306.8	2,885.2	7,573.2	65,084.8	590.5	0.8	40.5	97.9	67.8	109.8	273.7	
Qtr.III	12,624.2	11,979.8	479.6	1,325.7	2,807.1	7,367.4	67,752.0	644.4	0.8	40.6	98.3	68.3	110.7	325.6	
Qtr.IV	13,164.0	12,466.9	455.8	1,337.4	2,766.9	7,906.8	69,600.9	697.1	0.8	40.7	98.4	68.7	111.5	376.9	
2016/17															
Qtr.I	14,241.1	13,500.0	439.3	1,355.6	2,793.4	8,911.7	71,743.1	741.0	0.8	40.9	98.7	69.4	112.5	418.7	
Qtr.II	15,014.6	14,224.9	425.9	1,456.3	2,925.0	9,417.7	75,404.3	789.6	0.8	41.0	98.9	69.9	113.5	465.6	
Qtr.III	15,312.7	14,470.9	411.7	1,461.3	2,982.7	9,615.2	77,070.3	841.8	0.8	41.1	99.1	70.6	114.7	515.5	
Qtr.IV	15,442.8	14,554.8	403.8	1,418.7	3,010.1	9,722.2	78,972.8	888.0	0.8	41.2	99.4	71.4	115.8	559.3	
2017/18															
Qtr.I	15,423.3	14,497.0	396.4	1,396.7	3,025.7	9,678.2	79,709.5	926.3	0.8	41.3	99.6	72.0	116.8	595.8	
Qtr.II	16,995.0	16,025.5	393.8	1,506.7	3,423.5	10,701.5	89,111.8	969.5	0.8	41.3	99.7	72.4	117.7	637.6	
Qtr.III	17,419.4	16,400.5	388.2	1,507.8	3,487.4	11,017.1	95,189.3	1,018.9	0.8	41.4	99.8	72.7	118.6	685.5	
Qtr.IV	17,568.5	16,508.1	384.1	1,467.8	3,512.8	11,143.4	95,512.5	1,060.4	0.8	41.4	99.8	73.0	118.9	726.5	
2018/19															
Qtr.I	17,125.8	16,038.5	380.4	1,464.1	3,497.5	10,696.4	93,919.9	1,087.3	0.8	41.4	99.8	73.2	119.9	752.2	
Qtr.II	18,732.9	17,612.0	378.1	1,525.6	3,764.1	11,944.2	101,784.7	1,120.9	0.8	41.5	99.7	73.5	120.5	784.9	
Qtr.III	18,695.3	17,551.8	375.4	1,533.0	3,747.1	11,896.4	106,771.2	1,143.5	0.8	41.5	99.7	73.4	120.6	807.5	
Qtr.IV	18,185.2	17,022.6	374.5	1,535.7	3,724.9	11,387.5	103,782.4	1,162.5	0.8	41.4	99.6	73.4	120.7	826.5	
2019/20															
Qtr.I	18,032.3	16,859.3	374.8	1,551.8	3,766.4	11,166.3	106,111.5	1,173.0	0.8	41.5	99.5	73.3	121.0	836.9	
Qtr.II	18,740.4	17,559.4	374.2	1,628.5	4,030.4	11,526.2	109,497.7	1,181.0	0.8	41.5	99.5	73.4	121.2	844.6	
Qtr.III	19,935.3	18,743.4	376.4	1,709.2	4,226.1	12,431.6	119,337.4	1,192.0	0.8	41.4	99.5	73.3	122.5	854.4	
Qtr.IV	19,859.4	18,664.8	375.8	1,674.6	4,389.0	12,225.4	120,817.5	1,194.6	0.8	41.5	99.5	73.2	123.1	856.5	
2020/21															
Qtr.I	18,165.6	16,968.7	375.8	1,520.3	4,430.4	10,642.3	106,393.0	0.0	1,196.9	0.8	41.4	99.4	73.1	123.3	858.7
Qtr.II	82,325.3	81,125.6	373.0	1,538.1	6,611.0	15,844.8	56,691.9	56,758.8	1,199.7	0.8	41.4	99.4	73.1	123.2	861.7
Qtr.III	159,636.9	158,424.2	372.7	1,605.5	6,789.7	14,970.3	59,977.3	74,708.8	1,212.6	0.8	41.4	99.4	73.0	123.8	874.1
Qtr.IV	163,861.0	162,638.3	372.8	1,574.6	6,180.0	14,058.6	60,268.5	80,183.9	1,222.7	0.8	41.4	99.4	73.0	124.3	883.7
2021/22															
Qtr.I	167,348.0	166,108.6	373.4	1,555.7	6,033.7	13,977.5	60,653.6	83,514.6	1,239.4	0.8	41.4	99.4	73.1	124.9	899.7
Qtr.II	187,557.9	186,303.5	373.3	1,620.5	6,351.7	15,477.5	65,181.8	97,298.6	1,254.4	0.8	41.4	99.4	73.1	125.4	914.3
Qtr.III	205,113.8	203,837.5	373.2	1,655.4	6,435.2	15,976.0	67,754.5	111,643.3	1,276.2	0.8	41.4	99.4	73.2	125.8	935.6
Qtr.IV	208,303.5	207,010.2	372.5	1,665.0	6,169.9	15,834.6	66,430.7	116,537.6	1,293.3	0.8	41.4	99.4	73.3	126.0	952.4

Table 11: Interest Rate Structures
A. Lending rates (by CBE and specialized banks)

Sector	Through September 30, 1992			Oct. 1, 1992- Aug 31, 1994	Sept.1,1994- Jan. 1, 1995
	Cooperatives	State	Private		
Agriculture	5	6	7	11.0-12	14-15
Industry, mining, power, and water resources	6	8	9	13.0-14	
Domestic trade	6	8	9.5	14.0-15	12-13
Transport and communications	6	8	8	13.0-14	
Export trade	6	6	6	13.0-14	10.5
Import trade (agricultural inputs)	5	6	7	14.0-15	
Import trade (other)	6	8	9.5	14.0-15	
Hotels and tourism	6	8	9	14.0-15	10.5
Construction	6	8	9	11.0-12	
Housing	4.5	4.5	7	11.0-12	10
(1) purchase				12.0-13	
(2) construction		2.5-4.5	--	10.0	
Central Government	--	--	--	14.0-15	
Banks and financial institutions	--	--	--		
Personal loans	--	--	10		

B. Deposit rates

Deposit rates	Through September 30, 1992	Oct. 1, 1992- Aug 31, 1994	Sept.1,1994- Jan. 1, 1995
	1. Time deposits		
30 days notice	--	10.5	10.5
3 months to less than 6 months	--	10.5	10.5
6 months to less than 12 months	--	11	11
1 year to less than 2 years		11.5	11.5
2 years and above		12	12
Memorandum items:			
Rate differentials for 1 year and over			
Financial institutions (1 year):	1.0		
Gov't-owned under takings (1 year):	1.0		
Individuals, savings and credit cooperatives; self-help organizations:			
1 year	6.0		
2 years	6.5		
3 years	7.0		
5 years	7.5		
Others: 1 year	4.0		
2 years	0.8		
3 years	5.0		
5 years	5.5		
2. Savings deposits			
Differed by ownership and maturity		10	10
Rate differentials:			
Individuals, savings and credit cooperatives; self-help organizations:			
Up to Br. 100,000	6.0		
In excess of Br. 100,000	2.0		

C. Minimum and Maximum Interest Rates

Minimum and Maximum Interest Rates	Jan. 2, 1995- Nov. 30, 1995	Dec. 1, 1995- May 30, 1996	June 1, 1996- Sep. 15, 1996	Sep. 16, 1996- Dec. 31, 1997	Jan. 1, 1998- Mar. 3, 2002	Mar. 4, 2002- 01/08/2002	Aug. 2002 to 07/02/2005	04/07/2007 30/11/2010	08/02/2005 04/07/2007	01/12/2010 to 10-Oct-2017	11/10/2017 to today
	Minimum interest rates on Time and Savings Deposits	10	11	10	7	6	3	3	4	3	5
Maximum lending rate by commercial banks & other financial institutions, except for central government loan	15	16	15	10.5	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined
Central Government loan	12	12	12	12	6	6	5	3	3	3	3

National Bank of Ethiopia Quarterly Bulletin

Table 12: Government Internal Debt by Holder

(In Millions of Birr)

End of Period	Total Gov't Indebtedness 1=2+6+9	National Bank of Ethiopia				Commercial Banks			Others		
		NBE Total 2=3 to 5	Direct Advance 3	Gov't Bonds		Comm. Banks Total 6=7+8	Gov't Bonds 7	Treasury Bills 8	Others Total 9=10+11	Gov't Bonds 10	Treasury Bills 11
				Non-interest bearing 4	Interest bearing 5						
2010/11											
Qtr.I	60,527.51	47,983.68	38,557.10	9,124.68	301.90	5,480.72	3,047.24	2,433.48	7,063.11	310.91	6,752.20
Qtr.II	61,613.17	50,488.58	41,062.00	9,124.68	301.90	4,102.86	2,784.66	1,318.20	7,021.72	269.31	6,752.41
Qtr.III	64,015.49	51,930.58	42,504.00	9,124.68	301.90	4,953.20	2,784.45	2,168.75	7,131.71	269.30	6,862.41
Qtr.IV	69,415.23	55,614.64	46,265.00	9,055.74	293.90	3,568.67	2,670.28	898.39	10,231.92	269.30	9,962.62
2011/12											
Qtr.I	71,051.95	55,566.48	46,264.95	9,055.74	245.80	4,121.67	2,424.58	1,697.09	11,363.80	251.20	11,112.60
Qtr.II	71,122.32	55,562.48	46,264.95	9,055.74	241.80	2,857.24	2,423.24	434.00	12,702.60	251.20	12,451.40
Qtr.III	75,502.17	55,562.48	46,264.95	9,055.74	241.80	3,068.28	2,419.19	649.10	16,871.40	200.00	16,671.40
Qtr.IV	77,812.02	55,562.48	46,264.95	9,055.74	241.80	4,421.18	2,419.19	2,001.99	17,828.36	200.00	17,628.36
2012/13											
Qtr.I	82,079.07	55,510.38	46,264.95	9,055.74	189.70	8,511.89	2,455.93	6,055.97	18,056.80	200.00	17,856.80
Qtr.II	81,380.81	55,510.38	46,264.95	9,055.74	189.70	6,693.03	2,397.57	4,295.46	19,177.40	200.00	18,977.40
Qtr.III	85,794.00	59,510.38	50,264.95	9,055.74	189.70	5,407.49	2,419.75	2,987.74	20,876.14	200.00	20,676.14
Qtr.IV	93,019.21	64,510.38	55,264.95	9,055.74	189.70	5,699.97	2,380.36	3,319.61	22,808.86	200.00	22,608.86
2013/14											
Qtr.I	91,279.30	64,381.33	55,264.95	8,986.79	129.60	4,089.11	1,753.86	2,335.24	22,808.86	200.00	22,608.86
Qtr.II	90,654.24	64,381.33	55,264.95	8,986.79	129.60	3,464.05	1,753.83	1,710.21	22,808.86	200.00	22,608.86
Qtr.III	97,944.00	73,381.33	64,264.95	8,986.79	129.60	1,753.80	1,753.80	-	22,808.86	200.00	22,608.86
Qtr.IV	107,318.52	73,304.39	64,264.95	8,917.84	121.60	1,629.68	1,629.68	-	32,384.46	97.60	32,286.86
2014/15											
Qtr.I	109,794.80	73,175.34	64,264.95	8,848.89	61.50	1,227.50	1,227.50	-	35,391.96	97.60	35,294.36
Qtr.II	116,383.35	78,175.34	69,264.95	8,848.89	61.50	1,246.35	1,246.35	-	36,961.66	54.30	36,907.36
Qtr.III	121,824.85	81,175.34	72,264.95	8,848.89	61.50	1,252.35	1,252.35	-	39,397.16	54.30	39,342.86
Qtr.IV	135,190.41	92,175.34	83,264.95	8,848.89	61.50	1,256.02	1,256.02	-	41,759.05	54.30	41,704.76
2015/16											
Qtr.I	144,937.83	99,657.34	91,264.95	8,344.40	48.00	905.43	905.43	-	44,375.06	54.30	44,320.76
Qtr.II	154,426.63	104,657.34	96,264.95	8,344.40	48.00	905.43	905.43	-	48,863.86	54.30	48,809.56
Qtr.III	159,157.73	104,657.34	96,264.95	8,344.40	48.00	905.43	905.43	-	53,594.96	72.40	53,522.56
Qtr.IV	163,461.01	109,080.40	100,764.95	8,275.45	40.00	785.65	785.65	-	53,594.96	72.40	53,522.56
2016/17											
Qtr.I	161,914.19	107,764.95	107,764.95	-	-	554.28	554.28	-	53,594.96	72.40	53,522.56
Qtr.II	171,344.89	120,640.85	112,764.95	7,839.90	36.00	554.28	554.28	-	50,149.76	36.20	50,113.56
Qtr.III	184,406.89	129,640.85	121,764.95	7,839.90	36.00	530.28	530.28	-	54,235.76	36.20	54,199.56
Qtr.IV	230,923.31	135,632.85	127,764.95	7,839.90	28.00	21,982.71	21,982.71	-	73,307.76	36.20	73,271.56
2017/18											
Qtr.I	251,943.33	150,632.85	142,764.95	7,839.90	28.00	22,208.82	22,208.82	-	79,101.66	18.10	79,083.56
Qtr.II	264,416.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	82,100.66	18.10	82,082.56
Qtr.III	270,410.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	88,094.66	18.10	88,076.56
Qtr.IV	286,601.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	104,285.66	18.10	104,267.56
2018/19											
Qtr.I	306,121.07	166,685.30	159,264.95	7,404.35	16.00	22,567.12	22,567.12	-	116,868.66	18.10	116,850.56
Qtr.II	324,319.68	178,685.30	171,264.95	7,404.35	16.00	22,521.73	22,521.73	-	123,112.66	18.10	123,094.56
Qtr.III	334,556.88	182,685.30	175,264.95	7,404.35	16.00	22,952.93	22,952.93	-	128,918.66	18.10	128,900.56
Qtr.IV	353,340.16	194,685.30	187,264.95	7,404.35	16.00	23,620.21	22,970.35	649.86	135,034.66	18.10	135,016.56
2019/20											
Qtr.I	364,447.98	199,237.75	192,264.95	6,968.80	4.00	22,927.78	22,927.78	-	142,282.45	18.10	142,264.36
Qtr.II	377,411.83	204,237.75	197,264.95	6,968.80	4.00	23,123.42	22,927.78	195.65	150,050.66	18.10	150,032.56
Qtr.III	400,742.18	221,237.75	214,264.95	6,968.80	4.00	22,927.78	22,927.78	-	156,576.66	18.10	156,558.56
Qtr.IV	447,118.02	243,141.31	44,778.66	6,097.70	192,264.95	36,506.06	23,385.37	13,120.69	167,470.66	18.10	167,452.56
2020/21											
Qtr.I	453,775.98	243,141.31	44,778.66	6,097.70	192,264.95	36,506.06	23,385.37	13,120.69	174,128.62	18.10	174,110.52
Qtr.II	469,642.92	248,141.31	49,778.66	6,097.70	192,264.95	32,698.32	23,341.82	9,356.50	188,803.30	18.10	188,785.20
Qtr.III	511,100.82	251,862.65	53,500.00	6,097.70	192,264.95	40,993.81	23,356.82	17,637.00	218,244.36	18.10	218,226.26
Qtr.IV	624,547.12	281,862.65	83,500.00	6,097.70	192,264.95	76,773.86	23,818.91	52,954.95	265,910.61	18.10	265,892.51
2020/21											
Qtr.I	603,459.61	311,862.65	113,500.00	6,097.70	192,264.95	107,177.57	23,818.85	83,358.72	184,419.40	18.10	184,401.30
Qtr.II	741,918.71	311,427.10	113,500.00	5,662.15	192,264.95	176,975.24	23,818.85	153,156.39	253,516.38	18.10	253,498.29
Qtr.III	841,007.60	347,427.10	149,500.00	5,662.20	192,264.90	198,742.90	25,160.80	173,582.00	294,837.70	18.10	294,819.60
Qtr.IV	696,371.95	357,427.10	159,500.00	5,662.15	192,264.95	217,189.45	28,544.67	188,644.79	121,755.40	18.10	121,737.30

(In Millions of Birr)

Table 13: General Government Quarterly Revenue

	2014												
	2021/22						Pre-Actual						
	Budget	3month (QD)	6Month (QD)	9Month (QD)	12Month (QD)	(QD)	Budget	3month (QD)	6Month (QD)	9Month (QD)	12Month (QD)	(QD)	
Tax revenue	380,653.3	63,871.6	204,179.8	120,308.2	290,567.3	68,387.5	98,198.1	238,038.1	138,239.3	349,188.8	111,607.7	467,036.6	117,837.7
Direct taxes	144,457.3	34,999.0	100,532.9	65,534.0	133,594.9	33,062.0	40,370.6	120,176.0	75,519.5	163,963.9	43,787.0	207,016.2	43,052.2
Income and profits tax	116,238.8	30,075.9	89,729.8	59,651.3	115,941.7	28,861.8	34,453.1	105,960.2	69,538.8	145,351.3	39,391.1	162,218.1	36,808.0
Personal income	56,706.7	13,722.9	33,292.6	19,599.8	49,009.4	15,716.8	17,022.6	39,041.4	21,225.1	61,709.9	22,665.5	82,971.2	21,261.4
Rental income	3,304.8	1,231.4	2,718.6	1,487.2	3,066.8	288.2	3,371.8	3,263.3	3,371.8	3,793.3	4,215.0	4,227.8	4,345.0
Business profits	59,532.0	16,355.6	56,337.2	40,081.5	69,502.2	13,145.0	17,430.5	66,818.8	46,613.7	83,641.4	16,722.6	99,246.9	15,505.5
Withholding income tax on imports	5,945.4	1,233.0	2,466.4	1,213.4	3,799.0	1,352.6	1,343.9	3,022.6	1,518.9	4,689.0	1,863.4	6,279.4	1,593.4
Agriculture income	674.9	11.0	144.3	133.3	334.4	90.1	85.5	112.0	102.3	421.6	309.6	422.0	0.4
Other income	11,085.8	711.7	1,603.1	1,091.4	2,780.5	1,971.4	1,722.0	4,281.8	3,632.0	3,654.0	4,912.3	4,912.3	1,258.3
Interest income tax	2,598.1	635.0	1,453.5	818.5	2,125.5	672.0	603.2	1,698.9	1,063.9	3,277.5	1,378.6	4,299.5	1,022.0
Capital gains tax	525.8	45.8	101.3	55.5	178.2	76.9	50.2	50.2	28.1	109.6	59.4	302.4	182.6
Rural land use fee	482.1	21.0	135.6	114.8	295.1	159.5	98.8	139.5	125.9	302.3	162.8	397.9	85.0
Urban land lease fee	3,641.7	1,031.5	2,000.4	968.8	2,485.9	483.6	1,301.3	1,339.0	1,339.0	2,367.8	1,226.5	3,965.9	1,598.4
Domestic indirect taxes	114,816.5	22,653.6	60,784.5	29,220.9	77,255.3	26,470.8	30,904.8	56,098.8	29,168.9	88,408.7	32,310.9	128,711.3	40,301.6
Sales/TOT/excise taxes	62,852.4	11,652.6	29,214.3	14,581.7	40,696.8	14,482.5	14,853.4	28,242.4	12,485.0	46,232.0	17,989.6	64,806.1	18,574.1
Petroleum products	883.2	33.8	1,311.1	97.3	257.4	126.3	56.0	272.8	40.1	368.5	95.7	551.3	162.6
Alcohol and tobacco	12,055.6	2,594.9	7,058.3	4,463.4	11,688.4	4,801.1	3,578.9	12,699.1	3,872.7	2,057.2	1,815.5	1,256.0	1,699.2
Other goods	49,933.3	9,023.9	19,024.9	10,001.0	28,541.0	9,516.1	11,228.4	25,912.4	14,260.3	42,546.2	16,635.8	59,330.4	16,789.2
Services TOT/ sales tax	47,857.9	10,129.9	22,831.3	12,791.4	33,713.0	10,881.7	14,913.1	62,032.0	12,609.7	39,469.3	13,142.7	59,954.2	18,464.9
Stamp duties	4,106.2	781.1	1,739.0	857.9	2,845.5	1,108.5	1,128.4	1,529.8	730.1	2,708.4	1,178.6	4,951.1	2,242.0
Import duties and taxes	121,379.5	28,309.0	52,882.3	26,553.3	79,717.1	26,854.8	26,920.7	61,783.3	31,787.9	96,826.1	35,092.8	131,310.0	34,483.9
Custom duties	44,995.9	9,078.3	18,400.8	9,322.5	28,136.8	9,738.0	9,581.5	15,047.6	6,653.9	37,286.0	13,584.5	50,185.0	12,899.0
Sales/excise taxes	51,611.1	12,084.0	24,195.3	12,111.4	36,302.7	12,107.4	12,455.5	29,131.7	19,265.2	46,468.3	17,334.7	63,629.3	17,362.9
Petroleum products	3,891.7	497.2	1,121.7	624.5	1,473.5	351.7	315.3	1,068.9	1,103.0	1,169.0	240.9	3,585.4	2,419.4
Alcohol and tobacco	825.0	128.2	216.5	60.3	386.5	138.0	182.6	706.7	286.3	481.9	245.6	754.6	272.7
Other imports	46,894.4	11,458.5	22,855.1	11,396.5	34,472.8	11,617.8	11,958.6	63,577.2	9,005.1	44,818.5	17,329.9	59,489.2	14,670.7
Surtax on imports	24,772.5	5,146.7	10,266.2	5,119.5	15,277.6	5,011.4	4,882.3	8,930.1	3,848.7	13,073.7	4,143.6	17,295.7	4,222.0
Export taxes													
Coffee duties													
Coffee surtax													
Other													
Transaction tax													
Non-tax revenue	67,650.1	16,089.3	24,214.8	8,125.5	37,405.3	13,190.5	16,413.9	22,611.8	12,924.9	34,358.8	11,747.0	59,612.7	25,263.9
Charges and fees	3,983.7	553.0	1,719.9	1,169.9	3,007.0	1,287.1	2,387.6	3,892.8	1,573.4	4,899.6	1,218.8	7,211.0	2,311.4
Sales of goods & services	6,358.5	914.1	2,485.9	1,551.9	4,415.8	1,949.9	2,883.2	3,622.9	1,693.3	5,589.6	2,026.7	8,823.5	3,233.8
Residual surplus, capital charge, interest payments and state dividend	23,083.0	11,486.7	11,927.9	441.1	14,042.8	2,114.9	6,883.5	4,304.8	3,658.7	4,929.6	624.7	10,072.6	5,143.0
Reimbursement & property sales	683.5	144.8	190.0	53.2	2,036.7	1,838.8	680.3	567.8	542.7	692.0	114.2	4,356.8	3,874.8
Miscellaneous	12,865.2	1,723.3	4,983.6	3,293.3	8,581.7	3,581.4	4,703.8	6,100.7	3,886.5	10,592.5	4,891.8	13,135.9	2,143.4
Other extraordinary	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Privatization proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other revenue	20,696.2	1,207.5	2,919.6	1,652.1	5,321.3	2,401.8	2,812.3	4,392.8	1,590.3	7,265.5	2,872.7	16,013.0	8,747.5
Total revenue	448,303.4	99,960.9	228,994.6	128,433.7	377,972.7	99,578.0	116,610.0	260,650.0	151,164.3	383,557.6	122,907.7	576,649.2	143,091.6
External grants	45,458.7	11,241.5	22,206.3	11,694.3	29,621.8	6,995.5	4,683.7	12,982.1	6,181.5	19,668.6	7,586.5	53,386.3	33,717.6
Grants in kind/ermented	24,798.3	5,207.6	10,663.3	5,452.6	17,388.8	6,895.5	6,199.6	12,982.1	6,181.5	19,668.6	7,586.5	26,683.1	7,024.5
United cash & CPF/grants	20,660.4	6,033.8	11,543.0	6,241.7	12,233.0	0.0	-1,515.9	38,792.5	0.0	0.0	0.0	26,683.1	26,683.1
Total revenue and grants	493,762.1	111,202.4	251,200.9	140,118.5	387,594.5	106,273.6	121,293.6	273,632.1	157,345.8	403,226.2	130,494.2	630,035.4	176,809.2

Data Sources: Ministry of Finance
Compiled by NBE, Fiscal Team Staff

National Bank of Ethiopia Quarterly Bulletin

Table 15: Domestic Refining and Imports of Petroleum

(In Metric Tonne)

Period		MGR	Jet fuel	Gasoil	LFO	HFO	Total	fuel oil
2012/13	QI	48,367.80	148,668.08	285,788.92	10,156.70	41,075.11	534,056.62	51,231.82
	QII	45,607.59	149,611.12	296,204.43	8,122.04	29,320.00	528,865.18	37,442.04
	QIII	52,070.39	156,140.93	360,766.11	8,657.71	28,675.05	606,310.18	37,332.76
	QIV	40,471.73	148,006.84	323,803.46	9,486.22	23,804.56	545,572.82	33,290.79
2013/14	QI	52,821.02	185,032.12	388,200.80	11,512.09	31,974.27	669,540.29	43,486.36
	QII	49,883.39	162,038.72	306,082.59	7,551.20	29,090.00	554,645.90	36,641.20
	QIII	55,536.11	192,607.72	400,794.60	9,823.04	34,105.49	692,866.95	43,928.53
	QIV	53,356.68	161,740.31	463,263.07	7,190.94	20,846.66	706,397.66	28,037.60
2014/15	QI	52,223.00	169,004.79	359,514.00	10,278.63	32,896.29	623,916.71	43,174.92
	QII	57,561.00	171,011.22	435,565.00	9,958.50	32,870.81	706,966.53	42,829.31
	QIII	64,895.00	207,909.14	369,681.00	10,398.09	32,223.62	685,106.85	42,621.71
	QIV	63,065.00	164,822.86	538,500.77	10,001.11	29,678.58	806,068.32	39,679.69
2015/16	QI	72,312.74	213,015.55	398,136.40	7,953.19	22,697.05	714,114.92	30,650.23
	QII	71,317.00	161,194.00	497,966.00	10,441.00	21,413.00	762,331.00	31,854.00
	QIII	77,271.77	197,134.40	509,229.51	10,177.96	14,817.00	808,630.64	24,994.96
	QIV	77,965.95	164,577.79	496,459.62	7,382.20	12,097.00	758,482.56	19,479.20
2016/17	QI	82,152.17	206,560.18	468,051.30	11,312.26	7,675.00	775,750.90	18,987.26
	QII	97,258.59	208,282.60	550,034.05	7,804.86	7,775.00	871,155.10	15,579.86
	QIII	96,423.57	215,632.55	580,188.02	11,008.68	12,397.12	915,649.94	23,405.80
	QIV	88,010.77	170,307.94	601,081.24	9,502.81	7,807.86	876,710.62	17,310.67
2017/18	QI	106,706.30	165,269.22	591,077.34	10,763.35	10,241.32	884,057.53	21,004.67
	QII	99,641.17	234,532.08	608,690.11	8,174.17	10,396.32	961,433.85	18,570.49
	QIII	114,839.25	149,872.69	629,025.21	9,240.29	12,457.77	915,435.20	21,698.06
	QIV	120,355.57	188,431.77	678,879.80	7,607.48	14,387.83	1,009,662.45	21,995.31
2018/19	QI	120,069.69	205,741.76	570,182.14	6,646.30	4,500.00	979,262.11	83,268.52
	QII	122,357.95	221,894.30	600,552.26	9,751.84	9,596.77	1,028,073.02	83,268.52
	QIII	135,787.58	208,436.33	690,546.55	5,987.23	9,894.90	1,118,038.98	83,268.52
	QIV	128,523.96	183,926.16	635,440.86	8,695.82	11,075.96	1,031,159.50	83,268.52
2019/20	QI	159,613.12	210,503.47	616,810.64	8,886.66	14,477.84	1,070,195.75	83,268.52
	QII	133,745.93	212,529.51	648,408.02	10,582.62	8,425.26	1,077,951.97	83,268.52
	QIII	141,900.06	133,970.65	659,674.52	9,393.61	10,290.56	1,018,813.75	83,268.52
	QIV	142,182.87	84,127.50	643,282.89	8,690.86	9,700.00	952,861.77	83,268.52
2020/21	QI	145,183.01	99,180.54	613,828.06	8,195.65	12,300.00	941,460.13	83,268.52
	QII	176,894.50	107,969.29	630,617.51	6,914.50	15,500.00	998,749.82	83,268.52
	QIII	154,240.29	129,945.36	654,442.00	7,750.00	13,602.43	1,021,896.16	83,268.52
	QIV	176,255.18	106,927.12	636,567.62	7,300.00	16,010.77	1,003,018.44	83,268.52
2021/22	QI	169,292.79	127,007.57	677,243.25	13,809.64	10,437.46	1,056,812.13	83,268.52
	QII	169,625.81	126,027.07	625,325.90	9,985.00	12,995.00	1,004,247.30	83,268.52
	QIII	161,316.30	139,263	625,222	4,935.00	12,770.00	943,506.69	17,705
	QIV	173,484.17	104,408.74	669,411.21	7,210.00	9,397.29	963,911.40	16,607.29

Table 16: GDP By Economic Activity at Constant Prices

(In millions of Birr)

Sectors/Year	2005		2006		2007		2008		2009		2010		2011		2012		2013	
	2012/13	2013/14	2013/14	2014/15	2014/15	2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19	2019/20	2019/20	2020/21	2020/21	
Agriculture, Hunting and Forestry	473,132.2	498,733.6	530,341.5	542,700.2	599,331.4	622,220.3	648,711.8	684,733.9										
Crop	283,063.1	312,338.7	334,768.6	346,293.6	392,291.8	404,049.6	422,966.5	446,919.4										
Animal Farming and Hunting	139,692.4	142,601.9	149,246.8	146,959.5	153,170.4	163,279.5	168,722.4	178,571.3										
Forestry	44,867.9	46,751.8	48,368.2	49,447.1	51,202.7	54,891.1	57,022.9	59,243.3										
Fishing	797.8	1,057.4	1,381.1	1,381.9	1,389.4	1,581.8	1,625.9	1,653.4										
Mining and Quarrying	8,784.6	8,506.2	6,328.5	6,116.8	4,296.9	2,658.9	5,089.3	10,960.7										
Manufacturing	54,668.7	63,764.0	75,383.5	89,246.7	111,249.6	127,986.7	137,601.5	144,618.9										
Large and Medium Scale Manufacturing	33,516.2	40,743.0	50,174.6	61,687.4	73,528.2	77,966.5	87,691.9	102,266.2										
Small Scale and Cottage Industries	24,838.1	25,895.4	26,874.8	27,559.2	37,721.5	39,444.2	40,294.7	42,352.7										
Electricity and Water	8,585.3	9,165.6	9,577.4	11,015.5	11,552.5	11,929.0	14,115.4	16,476.2										
Construction	116,588.0	144,420.0	190,028.6	237,545.0	286,749.6	331,691.4	381,443.8	446,721.7										
Whole Sale and Retail Trade	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	268,037.0	303,217.7										
Hotels and Restaurants	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	48,143.8	50,484.9										
Transport and Communications	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	268,037.0	303,217.7										
Financial Intermediation	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	57,368.6	71,158.1										
Real Estate, Renting and Business Activities	59,781.2	62,114.2	64,690.9	67,062.9	70,005.2	74,364.3	79,942.0	95,299.7										
Public Administration and Defense	49,253.6	54,681.3	57,979.5	62,259.2	70,488.5	76,754.1	83,662.0	89,770.1										
Education	34,781.5	35,679.7	38,963.0	42,385.6	41,031.0	42,520.8	44,221.6	45,694.9										
Health and Social Work	10,489.0	12,510.3	14,137.2	15,669.4	16,767.9	18,153.4	20,747.2	26,554.3										
Other Community, Social & Personal Services	16,560.4	17,193.4	17,828.7	18,371.3	19,198.4	20,178.0	21,454.2	22,426.8										
Private Households with Employed Persons	14,136.1	14,758.3	15,401.2	16,063.8	16,633.3	17,276.0	17,707.4	18,515.9										
Total	1,111,987.7	1,227,058.7	1,355,280.4	1,463,883.2	1,613,519.9	1,739,254.9	1,895,726.7	2,014,108.6										
Less : FISIM	8,803.4	10,512.8	12,393.0	14,485.8	17,038.3	19,763.6	21,037.4	27,214.5										
Gross Value Added at Constant Basic Prices	1,102,467.8	1,216,015.3	1,342,555.9	1,449,397.5	1,596,481.6	1,719,491.3	1,874,689.3	2,114,163.2										
Taxes on Products	95,162.9	104,547.5	115,169.8	118,700.0	120,645.6	114,575.2	112,468.2	113,917.7										
GDP at Constant Market Prices	1,197,753.9	1,320,688.1	1,457,857.6	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	2,228,081.0										

Source:MoFED

Table 17: Growth Rate of GDP By Economic Activity at Constant Prices (In percent)

Industry/Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Agriculture, Hunting and Forestry	9.0	4.9	7.1	5.4	6.3	2.3	6.7	3.5	3.8	4.3	5.6
Crop	10.3	5.0	8.2	6.6	7.2	3.4	8.2	4.7	3	4.7	5.7
Animal Farming and Hunting	7.5	5.4	5.2	2.1	4.7	-1.5	4.2	0.6	6	3.3	5.8
Forestry	3.0	3.1	3.3	4.2	3.5	2.2	3.6	3.5	3.8	3.9	3.9
Fishing	5.9	21.3	19.4	32.5	30.6	0.1	0.5	11.3	2.3	2.8	1.7
Mining and Quarrying	57.7	12.7	6.3	-3.2	-25.6	-3.3	-29.8	-20.8	-21.9	91.4	115.4
Manufacturing	12.1	11.8	16.9	16.6	18.2	18.4	24.7	5.5	7.7	7.5	5.1
Large and Medium Scale Manufacturing	14.1	15.9	24.2	21.6	23.1	22.9	19.2	6.0	10	9.8	6.2
Small Scale and Cottage Industries	7.2	4.2	1.9	4.3	3.8	2.5	36.9	4.6	3	2.6	2.5
Electricity and Water	19.1	13.5	10.0	6.8	4.5	15.0	4.9	3.3	4	7.2	8.9
Construction	12.8	31.5	38.7	23.9	31.6	25.0	20.7	15.7	15	9.9	6.6
Whole Sale and Retail Trade	5.9	12.5	10.1	17.7	12.3	8.2	6.5	12.3	11.7	6.4	6.3
Hotels and Restaurants	24.6	10.1	19.1	26.6	29.6	15.6	0.1	6.5	9	2.2	2.6
Transport and Communications	9.7	12.6	16.5	12.7	13.3	13.7	15.1	6.4	21	1.2	7.0
Financial Intermediation	23.7	23.6	-12.2	14.3	7.5	9.6	18.3	10.7	10.1	10.2	9.0
Real Estate, Renting and Business Activities	22.1	3.8	3.9	3.9	4.1	3.7	4.4	6.2	7.5	9.5	8.9
Public Administration and Defense	9.4	3.1	7.6	11.0	6.0	7.4	13.2	8.9	9	2.3	4.9
Education	4.4	4.5	10.1	2.6	9.2	8.8	-3.2	3.6	4	1.8	2.0
Health and Social Work	6.2	9.4	12.3	19.3	13.0	10.8	7.0	8.3	14.3	12.9	13.4
Other Community, Social & Personal Services	4.9	12.4	18.4	3.8	3.7	3.0	4.5	5.1	6.3	2.5	2.0
Private Households with Employed Persons	5.1	16.1	8.2	4.4	4.4	4.3	3.5	3.9	2.5	2.3	2.2
Total	11.4	8.6	9.9	10.3	10.4	8.0	10.2	7.8	8.9	6.2	6.3
Less : FISIM	11.1	-10.6	6.4	19.4	17.9	16.9	17.6	16.0	7	14.2	11.0
Gross Value Added at Constant Basic Prices	11.4	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9.0	6.1	6.3
Taxes on Products	8.6	8.0	18.3	9.9	10.2	3.1	1.6	-5.0	-1.8	6.3	-4.7
GDP at Constant Market Prices	11.2	8.6	10.6	10.3	10.4	7.6	9.5	6.8	8.3	6.1	5.6

Source: MoFED

Table 18: GDP by Economic Activity at Current Prices

(In million Birr)

Industry/Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
	2010/11	2001/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Agriculture, Hunting and Forestry	220,095	343,066	370,012	422,902	484,026	542,700	616,843	684,644	910,589.1	1,196,254.2	1,626,191.2
Crop	143,154	234,212	238,052	272,201	309,349	346,294	393,324	427,193	587,216.0	797,015.6	1,122,637.7
Animal Farming and Hunting	56,384	82,070	101,728	113,693	132,287	146,960	164,730	191,867	247,337.3	303,074.1	385,788.3
Forestry	19,713	24,326	30,470	36,789	42,608	49,447	58,788	65,584	76,035.8	96,164.4	117,765.3
Fishing	217	455	685	796	1,225	1,382	2,259	2,351	3,020.6	3,747.5	5,034.3
Mining and Quarrying	7,062	9,645	10,045	8,986	6,259	6,117	4,840	4,053	3,368.1	9,643.4	30,909.1
Manufacturing	27,661	37,272	46,803	61,744	83,370	89,247	113,387	128,200	150,530.5	178,972.3	199,934.1
Large and Medium Scale Manufacturing	15,403	21,448	28,787	40,111	58,040	61,687	74,763	84,791	104,723.1	125,757.6	141,915.1
Small Scale and Cottage Industries	15,460	19,541	21,088	23,844	24,972	27,559	38,624	43,410	45,807.5	53,214.7	58,019.0
Electricity and Water	6,402	8,079	9,604	10,752	10,560	11,015	13,714	15,026	18,726.4	23,826.9	30,614.7
Construction	20,183	31,459	48,338	88,410	148,198	237,545	300,209	452,978	495,283.1	567,201.4	687,236.9
Whole Sale and Retail Trade	73,175	105,914	117,028	151,450	187,022	202,241	225,076	275,513	360,656.3	444,506.1	554,733.8
Hotels and Restaurants	9,558	13,355	18,004	24,954	33,841	41,601	44,922	53,441	66,596.7	79,304.1	95,766.7
Transport and Communications	21,385	31,954	41,221	49,215	57,579	70,453	77,659	82,947	99,884.4	140,312.7	183,481.3
Financial Intermediation	8,961	14,214	19,936	24,206	32,684	39,769	51,810	69,359	85,044.1	102,994.4	122,893.7
Real Estate, Renting and Business Activities	40,755	47,776	54,746	60,283	63,825	67,063	70,793	79,553	106,157.2	154,804.2	228,594.8
Public Administration and Defense	26,346	29,967	35,401	41,309	51,521	62,259	80,817	94,614	103,262.3	120,235.7	159,154.9
Education	13,862	17,092	21,637	28,739	35,388	42,386	61,123	75,776	85,738.9	94,199.3	116,406.3
Health and Social Work	4,931	5,966	7,593	9,881	12,917	15,669	18,770	24,100	27,328.0	34,927.8	40,104.3
Other Community, Social & Personal Services	6,540	9,618	13,303	14,779	16,721	18,371	20,568	23,634	28,140.8	33,305.6	39,400.7
Private Households with Employed Persons	5,105	7,678	9,443	12,024	15,327	16,064	19,879	25,428	31,181.0	38,264.3	45,764.8
Total	491,051	711,975	824,684	1,009,521	1,238,088	1,463,883	1,722,669	2,091,618	2,575,507.5	3,222,499.9	4,166,221.7
Less : FISIM	2,576	3,091	6,335	7,796	11,628	14,486	18,870	26,829	31,884.3	39,104.0	46,801.9
Annex4	489,127	710,012	818,870	1,002,351	1,226,637	1,449,397	1,703,798	2,064,789	2,543,623.2	3,183,395.8	4,119,419.9
Taxes on Products	39,431	56,882	70,618	86,098	105,129	118,700	128,755	137,583	152,599.6	191,351.1	221,967.3
GDP at Current Market Prices	528,580	766,915	889,645	1,088,632	1,331,984	1,568,097	1,832,554	2,202,373	2,696,222.7	3,374,746.9	4,341,387.1

Source: MoFED

Table 19: Growth Rates of GDP by Economic Activity at Current Prices (In Percent)

Sectors/Year	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
	2009/10	2010/11	20011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Agriculture, Hunting and Forestry	3.1	32.9	55.9	7.9	14.3	14.5	12.1	13.7	11.0	33.0	31.4	35.9
Crop	-2.3	31.9	63.6	1.6	14.3	13.6	11.9	13.6	8.6	37.5	35.7	40.9
Animal Farming and Hunting	17.8	39.6	45.0	24.0	11.8	16.4	11.1	12.1	16.5	28.9	22.5	27.3
Forestry	8.6	17.8	23.4	25.3	20.7	15.8	16.1	18.9	11.6	16.2	26.5	22.5
Fishing	31.3	9.6	109.5	50.8	16.2	53.8	12.8	63.5	4.1	28.5	24.1	34.3
Mining and Quarrying	94.9	217.2	36.6	4.2	-10.5	-30.3	-2.3	-20.9	-16.3	-16.9	186.3	220.5
Manufacturing	17.0	22.1	34.7	25.6	31.9	35.0	7.0	27.0	13.1	17.4	18.9	11.7
Large and Medium Scale Manufacturing	17.3	18.8	39.3	34.2	39.3	44.7	6.3	21.2	13.4	20.2	20.1	12.8
Small Scale and Cottage Industries	16.4	28.5	26.4	7.9	13.1	4.7	10.4	40.1	12.4	3.0	16.2	9.0
Electricity and Water	18.2	19.1	26.2	18.9	12.0	-1.8	4.3	24.5	9.6	20.7	27.2	28.5
Construction	-1.2	26.2	55.9	53.7	82.9	67.6	60.3	26.4	50.9	9.3	14.5	21.2
Whole Sale and Retail Trade	12.4	25.0	44.7	10.5	29.4	23.5	8.1	11.3	22.4	32.4	23.2	24.8
Hotels and Restaurants	43.5	46.6	39.7	34.8	38.6	35.6	22.9	8.0	19.0	25.1	19.1	20.8
Transport and Communications	25.2	54.8	49.4	29.0	19.4	17.0	22.4	10.2	6.8	20.4	40.5	30.8
Financial Intermediation	2.5	46.1	58.6	40.3	21.4	35.0	21.7	30.3	33.9	22.6	21.1	19.3
Real Estate, Renting and Business Activities	49.1	40.2	17.2	14.6	10.1	5.9	5.1	5.6	12.4	33.4	45.8	47.7
Public Administration and Defense	18.2	30.3	13.7	18.1	16.7	24.7	20.8	29.8	17.1	9.1	16.4	32.4
Education	19.6	12.4	23.3	26.6	32.8	23.1	19.8	44.2	24.0	13.1	9.9	23.6
Health and Social Work	18.5	25.1	21.0	27.3	30.1	30.7	21.3	19.8	28.4	13.4	27.8	14.8
Other Community, Social & Personal Services	11.1	23.8	47.1	38.3	11.1	13.1	9.9	12.0	14.9	19.1	18.4	18.3
Private Households with Employed Persons	8.1	31.6	50.4	23.0	27.3	27.5	4.8	23.7	27.9	22.6	22.7	19.6
Total	12	34	45.0	15.8	22.4	22.6	18.2	17.7	21.4	23.3	25.1	29.3
Less : FISIM	11	31	20.0	104.9	23.1	49.2	24.6	30.3	42.2	22.0	22.6	19.7
Gross Value Added at Current Basic Prices	12	34	45.2	15.3	22.4	22.4	18.2	17.6	21.2	23.3	25.2	29.4
Taxes on Products	48	39	44.3	24.1	21.9	22.1	12.8	12.9	6.9	10.9	25.4	16.0
GDP at Current Market Prices	14	33	45.1	16.0	22.4	22.4	17.7	16.9	20.2	22.4	25.2	28.6

Source: MoFED

Table 20: Value of Aggregate Output, Consumption, Investment and Savings at Current Prices

Description/ Year	(In Millions of Birr)											
	2004 2011/12	2005 2012/13	2006 2013/14	2007 2014/15	2008 2015/16	2009 2016/17	2010 2017/18	2011 2018/19	2012 2019/20	2013 2020/21		
Gross Value Added at Current Base Prices	710,011.5	818,870.1	1,002,330.9	1,226,637.4	1,449,397.5	1,703,798.2	2,064,789.2	2,543,623.0	3,183,395.8	4,119,419.9		
Taxes on Products, net	56,882.0	70,618.0	86,098.0	105,128.7	118,700.0	128,755.5	137,583.5	152,600.0	191,351.1	221,967.3		
GDP at Current Market Prices	766,915.5	889,644.9	1,088,631.8	1,331,983.7	1,568,097.5	1,832,553.7	2,202,372.7	2,696,223.0	3,374,746.9	4,341,387.1		
Incomes from ROW, net	(1,659.8)	(1,942.8)	(2,914.6)	(5,275.1)	(5,122.4)	(10,884.1)	(14,349.1)	(13,104.0)	(19,203.0)	(21,735.9)		
Gross National Income at Current Base Prices	768,351.7	816,927.4	999,436.3	1,221,362.3	1,444,275.0	1,692,914.1	2,050,440.2	2,530,519.0	3,164,192.9	4,097,683.9		
Gross National Income at Current Market Prices	765,255.7	887,702.1	1,085,717.2	1,326,708.6	1,562,975.0	1,821,669.6	2,188,023.6	2,683,118.6	3,355,544.0	4,319,651.2		
Current Transfers from ROW, net	86,849.9	93,355.1	106,337.3	128,400.8	153,964.2	154,959.4	188,327.3	240,392.0	210,332.1	300,237.5		
Gross National Disposable Income	852,105.6	981,057.2	1,192,074.5	1,455,109.4	1,718,939.2	1,976,628.9	2,376,350.9	2,923,510.0	3,565,876.0	4,619,888.7		
Government Final Consumption Expenditure	72,783.5	91,074.7	115,104.0	137,245.8	174,598.8	203,607.9	225,323.2	247,362.0	308,096.7	383,563.3		
Private Final Consumption Expenditure	544,140.3	639,963.8	748,560.3	900,516.9	1,042,264.6	1,219,365.9	1,441,581.1	1,848,070.0	2,363,783.1	3,134,993.8		
Gross Capital Formation (Investment)	275,811.3	295,930.7	400,341.2	508,975.9	585,665.0	704,596.0	751,626.2	948,866.0	1,031,962.8	1,216,584.9		
Exports of Goods and Services	102,886.6	108,227.1	123,496.0	121,532.2	122,300.8	139,830.1	184,282.1	213,437.0	240,525.0	329,634.5		
Imports of Goods and Services	236,383.9	251,300.6	308,091.3	393,188.5	424,749.9	430,233.2	502,112.9	561,512.0	569,620.6	723,391.3		
Resource Balance	(133,497.3)	(143,073.5)	(185,195.3)	(271,656.3)	(302,249.2)	(290,403.1)	(317,830.8)	(348,075.0)	(329,095.7)	(393,756.8)		
Gross Domestic Savings	149,991.7	138,606.3	224,967.5	294,221.0	351,234.0	409,579.8	535,268.5	600,791.0	702,867.1	822,828.0		
Gross National Savings	235,181.8	250,018.7	328,410.1	417,346.8	502,075.8	533,655.1	709,446.7	828,078.0	893,996.2	1,101,329.6		
Mid-year Population (In Million)	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6	99.7	101.9		
Per Capita Nominal GDP (In BIRR)	9,268.6	10,486.5	12,230.2	14,953.4	17,192.4	19,630.4	23,061.5	27,623.0	33,849.0	42,598.7		
Per Capita Real GDP (In BIRR)	13,090.3	14,118.3	15,189.1	16,366.5	17,192.4	18,393.9	19,204.9	20,312.5	21,155.3	21,862.5		
Average Exchange Rate (BIRR/USD)	17.3	18.3	19.1	20.1	21.1	22.4	26.1	28.1	31.3	39.0		
Real GDP (In USD)	62,777.3	65,528.4	69,337.3	72,546.1	74,296.6	76,610.6	70,249.0	70,666.9	67,294.2	57,106.5		
Nominal GDP (In USD)(Million)	44,449.6	48,671.9	57,071.7	66,282.4	74,296.6	81,760.4	84,356.0	96,107.0	107,672.6	111,271.2		
Per Capita Nominal GDP (In USD)	537.2	573.7	656.4	744.1	814.6	875.8	883.3	985.0	1,080.0	1,091.8		
Per Capita Real GDP (In USD)	758.7	772.4	796.3	814.4	814.6	820.7	735.6	724.3	675.0	560.3		
GDP Deflator	0.71	0.74	0.82	0.91	1.00	1.07	1.20	1.36	1.60	1.95		

Source: Planning commission

Table 21: Growth Rates of Aggregate Output, Consumption, Investment and Savings

(In percent)

Description / Year	2002		2003		2004		2005		2006		2007		2008		2009		2010		2011		2012		2013		
	2009/10	2011/12	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2011	2012	2013	2014	2015	
GDP at Current Basic Prices	12.1	45.2	33.8	45.2	15.3	22.4	22.4	15.3	22.4	22.4	22.4	22.4	17.6	18.2	17.6	21.2	23.3	25.2	29.4						
Taxes on Products, net	48.5	44.3	38.8	44.3	24.1	21.9	22.1	24.1	21.9	21.9	22.1	22.1	8.5	12.9	8.5	6.9	10.9	25.4	16.0						
GDP at Current Market Prices	14.2	45.1	33.5	45.1	16.0	22.4	22.4	16.0	22.4	22.4	22.4	22.4	16.9	17.7	16.9	20.2	22.5	25.2	28.6						
Incomes from ROW, net	(116.5)	(48.2)	(57.1)	(48.2)	(17.0)	(50.0)	(81.0)	(17.0)	(50.0)	(50.0)	(81.0)	(81.0)	(112.5)	(2.9)	(112.5)	(31.8)	(33.0)	46.5	13.2						
Gross National Income at Current Basic Price	12.0	45.2	33.8	45.2	15.3	22.3	22.2	15.3	22.3	22.3	22.2	22.2	17.2	18.3	17.2	21.1	23.3	25.0	29.5						
Gross National Income at Current Market Price	14.1	45.1	33.4	45.1	16.0	22.3	22.2	16.0	22.3	22.3	22.2	22.2	16.6	17.8	16.6	20.1	22.5	25.1	28.7						
Current Transfers from ROW, net	34.6	17.0	24.8	17.0	7.5	13.9	20.7	7.5	13.9	13.9	20.7	20.7	(0.6)	21.5	(0.6)	21.7	25.7	(12.5)	42.7						
Gross National Disposable Income	16.4	41.6	32.3	41.6	15.1	21.5	22.1	15.1	21.5	21.5	22.1	22.1	15.0	18.1	15.0	20.2	22.8	22.0	29.6						
Government Final Consumption Expenditure	10.3	16.7	25.4	16.7	25.1	26.4	19.2	25.1	26.4	26.4	19.2	19.2	16.6	27.2	16.6	10.8	9.7	24.6	24.5						
Private Final Consumption Expenditure	15.3	45.1	28.6	45.1	17.6	17.0	20.3	17.6	17.0	17.0	20.3	20.3	15.7	15.7	17.0	18.2	27.9	27.9	32.6						
Gross Capital Formation (Investment)	24.0	67.6	38.1	67.6	6.6	36.4	27.0	6.6	36.4	36.4	27.0	27.0	20.3	15.1	20.3	6.7	26.2	8.8	17.9						
Exports of Goods and Services	48.1	19.7	64.8	19.7	5.2	14.1	(1.6)	5.2	14.1	14.1	(1.6)	(1.6)	0.8	0.8	14.1	31.8	15.9	12.7	37.0						
Imports of Goods and Services	31.2	45.5	28.6	45.5	6.3	22.8	27.4	6.3	22.8	22.8	27.4	27.4	8.0	8.0	1.3	16.7	11.8	1.4	27.0						
Resource Balance	(21.5)	(74.4)	(3.2)	(74.4)	(7.2)	(29.4)	(46.7)	(7.2)	(29.4)	(29.4)	(46.7)	(46.7)	3.9	(11.3)	3.9	(9.4)	(9.5)	(5.5)	19.6						
Gross Domestic Savings	11.7	64.2	66.7	64.2	5.7	41.8	30.8	5.7	41.8	41.8	30.8	30.8	16.6	19.4	16.6	30.7	12.2	17.0	17.1						
Gross National Savings	22.2	43.0	44.8	43.0	6.3	31.4	27.1	6.3	31.4	31.4	27.1	27.1	10.3	20.3	10.3	28.1	16.4	8.0	23.2						
Mid-year Population (in Million)	2.7	2.6	2.2	2.6	2.5	2.5	2.4	2.5	2.5	2.5	2.4	2.4	2.4	2.4	2.4	2.3	2.2	2.2	2.2						
Per Capita GDP (Birr) (Nominal)	11.2	41.5	30.6	41.5	13.1	19.4	19.4	13.1	19.4	19.4	19.4	19.4	14.2	15.0	14.2	17.5	19.8	22.5	25.8						
Per Capita GDP (Birr) (Real)	9.7	5.9	8.7	5.9	7.9	7.6	7.8	7.9	7.6	7.6	7.8	7.8	7.0	5.0	7.0	4.4	5.8	4.1	3.3						
Average Exchange Rate (Birr/USD)	23.7	7.0	25.0	7.0	5.9	4.4	5.4	5.9	4.4	4.4	5.4	5.4	6.2	5.0	6.2	16.5	7.6	11.5	24.5						
Real GDP (USD)	(9.0)	1.5	(11.2)	1.5	4.4	5.7	4.8	4.4	5.7	5.7	4.8	4.8	3.1	2.4	3.1	(8.3)	0.6	(4.8)	(15.1)						
GDP at Current Market Prices(USD)	(7.7)	35.5	6.8	35.5	9.5	17.3	16.1	9.5	17.3	17.3	16.1	16.1	10.0	12.1	10.0	3.2	13.7	12.0	3.3						
Per Capita GDP (USD) (Nominal)	(10.1)	32.2	4.4	32.2	6.8	14.4	13.4	6.8	14.4	14.4	13.4	13.4	7.5	9.5	7.5	0.9	11.5	9.6	1.1						
Per Capita GDP (USD) (Real)	(11.3)	(1.0)	(13.1)	(1.0)	1.8	3.1	2.3	1.8	3.1	3.1	2.3	2.3	0.7	0.0	0.7	(10.4)	(1.5)	(6.8)	(17.0)						
Percentage Change in GDP Deflator	1.4	33.5	20.2	33.5	4.9	11.0	10.8	4.9	11.0	11.0	10.8	10.8	6.7	9.5	6.7	12.5	13.3	17.6	21.8						

Source: Planning commission

National Bank of Ethiopia Quarterly Bulletin

Table 22(A): National Non-Food Consumer Price Index,

December 2016=100

Period	General Index	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2007/08														
Qtr.I	26.3	28.0	24.5	21.8	27.6	24.0	32.6	42.7	104.6	29.1	40.0	24.0	32.3	27.1
Qtr.II	27.4	28.6	24.7	22.6	28.2	25.2	33.0	42.5	107.7	29.4	41.5	24.1	32.7	27.7
Qtr.III	29.7	30.4	26.8	23.6	29.9	27.7	34.1	46.2	108.1	30.1	42.7	25.4	34.2	29.4
Qtr.IV	35.1	32.8	29.4	25.0	32.8	30.1	35.6	48.2	107.0	30.6	44.1	27.7	36.3	31.8
2008/09														
Qtr.I	42.5	35.3	35.7	26.9	35.1	32.2	37.1	48.2	107.4	31.6	47.5	30.5	38.6	34.1
Qtr.II	40.6	36.8	36.8	28.9	36.3	33.5	38.0	52.1	106.4	33.5	49.0	31.7	39.1	35.5
Qtr.III	38.9	37.4	38.6	30.8	36.2	34.6	38.8	46.5	105.3	35.3	49.6	32.8	40.3	36.1
Qtr.IV	39.6	38.7	39.8	32.4	37.1	36.1	41.1	48.4	104.1	37.1	51.4	33.7	42.7	37.4
2009/10														
Qtr.I	40.9	40.9	40.7	34.4	39.3	37.9	42.5	55.0	103.4	39.4	53.9	35.2	45.2	39.6
Qtr.II	41.1	43.0	41.3	36.3	41.6	39.5	43.9	60.2	104.8	39.9	55.6	36.9	47.4	41.6
Qtr.III	41.8	44.9	42.8	38.8	43.1	41.9	46.4	62.4	103.0	40.8	57.3	37.8	49.3	43.4
Qtr.IV	42.5	46.3	44.8	40.4	44.3	43.6	47.8	65.3	101.1	43.2	57.7	38.8	50.3	44.8
2010/11														
Qtr.I	43.4	47.8	45.4	42.3	45.7	45.2	47.9	65.7	100.4	44.6	61.3	39.6	51.7	46.1
Qtr.II	45.9	51.4	50.1	45.7	48.8	49.0	50.2	72.5	100.7	49.5	72.3	42.4	56.5	49.7
Qtr.III	50.0	55.4	52.0	50.4	52.9	51.4	51.5	83.8	100.3	52.8	72.3	43.9	60.3	53.4
Qtr.IV	56.9	58.7	57.2	54.2	54.9	54.7	52.9	96.6	100.0	54.3	74.5	48.9	63.3	56.8
2011/12														
Qtr.I	60.7	60.6	61.4	56.7	55.5	58.1	54.2	97.2	99.5	58.9	77.8	53.1	67.8	58.9
Qtr.II	63.5	63.3	62.2	61.7	56.7	61.2	55.6	94.7	99.2	61.9	82.7	56.3	72.8	61.3
Qtr.III	67.5	67.6	66.1	67.3	60.6	65.5	56.8	96.9	99.1	66.2	82.6	59.6	76.7	65.3
Qtr.IV	71.5	69.6	65.5	70.9	62.0	68.5	58.0	97.5	99.1	67.5	85.1	63.1	78.5	67.2
2012/13														
Qtr.I	73.7	72.0	64.9	73.1	65.7	69.9	59.4	97.1	99.1	69.5	84.1	66.2	80.9	69.6
Qtr.II	74.3	74.7	68.0	73.7	68.4	73.6	70.3	98.5	99.2	72.4	84.1	68.9	82.6	72.2
Qtr.III	74.5	75.7	70.8	75.9	68.5	74.7	71.1	95.6	99.1	73.4	85.3	70.6	85.0	73.2
Qtr.IV	76.2	77.3	70.7	78.0	70.0	77.1	73.3	95.0	99.1	74.6	86.7	72.9	86.2	74.7
2013/14														
Qtr.I	79.2	79.8	71.9	80.9	73.3	78.4	72.0	94.6	99.1	77.1	86.7	76.1	88.0	77.1
Qtr.II	80.3	81.8	76.9	82.9	74.4	79.9	77.7	96.7	99.1	79.3	86.7	78.1	89.0	79.0
Qtr.III	80.6	84.4	81.9	84.7	77.6	82.4	80.2	98.5	99.1	77.9	86.7	78.8	89.1	81.5
Qtr.IV	82.9	85.8	82.1	86.4	79.5	83.8	82.9	99.2	99.1	75.5	86.9	80.3	89.2	82.9
2014/15														
Qtr.I	84.5	86.7	85.0	88.2	79.5	84.8	82.5	99.0	99.3	76.5	87.7	81.3	90.0	83.7
Qtr.II	85.3	88.2	86.2	91.2	81.1	86.1	83.8	99.3	99.1	79.0	87.0	81.7	91.5	85.2
Qtr.III	87.2	90.6	92.9	93.6	83.4	87.8	86.7	96.3	99.6	78.0	87.1	83.3	92.7	87.5
Qtr.IV	91.0	92.8	96.2	94.5	86.7	89.7	86.1	94.8	101.2	78.4	87.2	85.4	93.9	89.7
2015/16														
Qtr.I	94.4	93.9	93.6	96.3	87.7	91.2	87.6	96.5	103.9	83.7	91.4	88.0	94.7	90.8
Qtr.II	94.3	94.8	94.6	96.8	87.7	92.8	92.0	98.2	101.3	88.2	99.8	90.8	95.6	91.8
Qtr.III	94.9	95.2	101.3	97.9	91.1	95.9	93.8	97.2	100.3	91.1	99.8	92.6	96.5	94.6
Qtr.IV	97.8	98.7	94.9	99.0	97.0	96.9	97.4	97.0	101.5	92.3	99.9	94.9	97.8	96.9
2016/17														
Qtr.I	100.4	102.5	92.4	99.2	100.1	97.7	95.1	98.1	99.7	93.5	100.0	97.6	98.5	98.2
Qtr.II	100.4	101.3	97.3	99.5	100.1	99.2	98.8	99.3	99.9	98.4	100.0	99.1	99.0	99.4
Qtr.III	102.4	103.0	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9	101.7
Qtr.IV	106.5	109.5	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9	103.0
2017/18														
Qtr.I	112.0	113.9	104.5	116.0	113.3	111.1	97.0	106.3	101.7	113.1	106.0	107.9	102.2	109.9
Qtr.II	115.6	116.6	110.7	119.8	119.7	115.3	92.9	108.9	103.4	114.0	107.5	113.5	104.5	114.5
Qtr.III	118.8	118.7	117.3	126.3	123.4	122.4	99.9	111.4	105.9	117.9	109.2	114.0	109.5	118.9
Qtr.IV	122.8	123.1	108.2	135.8	127.8	129.1	101.3	113.2	107.2	120.9	110.4	118.6	115.6	122.5
2018/19														
Qtr.I	127.4	128.2	112.3	141.1	131.3	133.9	107.2	115.5	106.7	122.6	117.5	123.7	119.6	126.5
Qtr.II	127.9	128.3	112.3	144.7	130.0	136.3	110.6	119.7	101.1	124.9	125.8	128.1	119.8	127.4
Qtr.III	131.9	132.0	121.2	150.7	133.1	141.5	116.0	128.9	101.5	126.6	126.3	130.8	123.6	131.8
Qtr.IV	141.0	145.6	125.1	151.6	137.0	147.4	114.8	132.3	105.5	127.7	129.5	135.7	131.4	135.7
2019/20														
Qtr.I	149.5	156.6	127.0	156.4	144.7	150.0	120.2	136.0	105.6	129.8	132.6	145.9	135.6	141.4
Qtr.II	153.1	158.5	131.5	158.6	153.8	151.4	126.6	139.5	102.8	141.4	134.1	152.0	139.8	146.8
Qtr.III	159.6	164.5	137.4	159.7	167.2	153.6	130.3	146.6	101.0	143.2	134.3	156.7	145.5	153.9
Qtr.IV	171.2	179.2	163.0	167.1	168.5	156.4	143.4	192.6	108.1	140.3	135.6	159.3	149.5	161.9
2020/21														
Qtr.I	179.9	192.1	158.5	170.3	172.2	158.7	147.4	218.3	106.1	140.2	130.3	165.2	155.3	165.8
Qtr.II	181.9	193.7	168.8	177.3	174.8	159.8	155.9	171.1	104.3	153.9	145.6	176.7	161.3	168.3
Qtr.III	191.9	201.8	176.8	185.6	188.5	173.6	170.6	200.0	117.3	163.1	149.9	183.3	169.3	180.4
Qtr.IV	207.7	224.0	184.0	199.0	189.2	196.7	189.6	209.5	125.9	175.6	152.8	192.8	184.7	188.9
2021/22														
Qtr.I	234.9	263.5	202.5	213.2	202.0	217.8	206.3	209.0	119.9	189.2	164.9	205.3	195.1	201.8
Qtr.II	244.0	271.9	218.7	223.0	211.4	228.2	221.6	209.3	121.0	220.7	184.8	218.6	200.3	211.9
Qtr.III	257.7	286.3	240.5	225.8	223.2	249.4	232.7	217.3	125.8	238.3	190.0	233.4	215.8	224.6
Qtr.IV	282.2	317.0	259.4	250.3	227.7	292.5	246.9	223.5	129.9	256.6	196.8	262.2	253.8	242.1

Source: Central Statistical Agency(CSA) and NBE Staff Compilation

National Bank of Ethiopia Quarterly Bulletin

Table 22 (B): National Food Consumer Price Index,

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate & confectionery	Food products	Non-Alcoholic Beverages
2007/08											
Qtr.I	25.9	27.2	21.7		19.9	28.2	19.8	21.4	26.7	43.4	26.5
Qtr.II	27.4	29.1	22.2		20.6	31.3	21.0	22.8	26.1	45.0	28.4
Qtr.III	30.0	32.2	23.6		22.6	35.0	24.4	25.9	29.2	43.7	29.8
Qtr.IV	37.5	42.9	26.1		25.6	39.6	25.7	30.2	32.6	50.5	32.1
2008/09											
Qtr.I	48.1	60.7	28.7		28.2	39.5	28.7	33.1	39.6	57.0	32.8
Qtr.II	44.1	57.2	28.9		29.1	37.9	34.0	32.5	42.0	44.0	33.0
Qtr.III	40.9	52.5	28.9		30.3	35.9	33.0	34.5	48.4	28.7	33.9
Qtr.IV	41.3	52.1	30.3		32.5	36.5	31.7	36.7	50.3	22.7	34.9
2009/10											
Qtr.I	41.9	53.7	31.0		33.4	36.1	34.4	34.1	51.3	23.7	38.0
Qtr.II	41.0	51.8	31.1		34.1	36.0	36.0	34.7	52.4	26.9	41.8
Qtr.III	40.9	50.9	31.9		35.4	36.5	37.4	35.6	55.1	30.7	42.6
Qtr.IV	41.1	49.7	33.2		35.8	38.6	35.6	36.2	56.5	40.6	42.3
2010/11											
Qtr.I	41.7	48.9	34.4		37.3	41.0	36.4	38.3	56.1	46.1	47.3
Qtr.II	43.7	48.3	34.8		40.0	49.5	42.3	43.1	59.0	41.6	57.6
Qtr.III	48.0	50.7	31.9		43.6	54.4	37.9	48.8	57.3	43.3	77.3
Qtr.IV	57.4	58.9	35.9		46.8	74.2	40.1	56.5	60.0	62.4	90.9
2011/12											
Qtr.I	62.4	65.4	44.9		48.8	74.4	47.4	56.9	61.2	71.1	91.8
Qtr.II	65.4	69.7	48.8		50.3	71.0	57.7	61.1	64.1	71.3	97.1
Qtr.III	69.5	74.0	54.6		56.1	73.4	62.2	68.6	66.1	62.4	97.9
Qtr.IV	75.4	80.7	64.7		61.1	79.2	62.8	75.4	68.3	67.9	90.3
2012/13											
Qtr.I	77.6	85.8	69.5		61.6	76.6	70.2	75.8	69.0	69.7	88.2
Qtr.II	76.3	84.2	70.0		64.3	74.2	79.3	73.8	70.3	67.7	84.7
Qtr.III	75.7	82.5	72.1		67.1	74.6	76.9	73.8	72.9	66.1	80.2
Qtr.IV	77.5	86.1	73.7		67.8	77.0	73.6	74.5	73.2	68.2	78.7
2013/14											
Qtr.I	81.2	92.5	76.4		69.4	76.2	72.5	78.4	74.4	69.7	79.3
Qtr.II	81.4	95.1	77.7		70.5	75.8	74.6	75.7	73.8	70.2	78.9
Qtr.III	79.7	85.1	78.6		73.1	78.0	76.4	80.1	73.1	69.1	79.1
Qtr.IV	82.9	88.9	80.5		74.2	81.5	74.2	79.8	74.2	75.1	94.3
2014/15											
Qtr.I	85.2	92.7	81.5		76.7	87.0	77.5	78.2	73.9	81.8	99.3
Qtr.II	85.3	89.4	81.5		77.7	89.3	79.9	82.1	75.5	78.7	101.7
Qtr.III	86.9	86.2	83.4		82.1	94.2	85.9	88.7	75.1	82.6	95.9
Qtr.IV	92.1	89.3	86.7		89.5	101.4	84.5	94.3	76.5	100.1	91.1
2015/16											
Qtr.I	97.9	94.3	90.9		90.1	102.9	88.7	96.6	76.3	131.6	87.8
Qtr.II	96.6	94.0	92.1		92.2	99.5	95.7	96.5	77.0	120.8	85.1
Qtr.III	95.2	95.7	92.8		96.9	96.6	96.2	96.5	81.7	101.2	81.1
Qtr.IV	98.7	98.2	96.4		100.2	99.7	96.1	103.0	83.9	101.8	84.1
2016/17											
Qtr.I	102.6	102.9	100.7		99.4	99.9	98.7	106.8	86.7	104.6	92.3
Qtr.II	101.3	102.7	100.6	100.0	100.8	99.3	99.6	100.0	94.6	105.6	99.3
Qtr.III	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
Qtr.IV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
Qtr.I	113.9	123.6	113.8	101.1	108.5	100.5	119.5	110.2	94.4	122.0	101.3
Qtr.II	116.6	125.7	115.7	104.2	112.4	96.9	128.9	113.8	95.9	125.0	108.5
Qtr.III	118.7	123.6	123.0	101.1	115.7	95.1	134.4	120.4	97.2	133.5	105.2
Qtr.IV	123.1	133.8	131.5	110.8	122.8	95.1	133.8	116.9	98.1	137.4	109.7
2018/19											
Qtr.I	128.2	139.7	137.0	112.1	127.8	95.9	133.1	124.8	102.1	136.9	115.9
Qtr.II	128.3	140.0	137.1	114.2	129.8	97.5	141.0	124.3	105.3	137.8	112.1
Qtr.III	132.0	142.1	142.0	115.3	135.3	98.0	147.9	133.6	106.7	143.2	106.5
Qtr.IV	145.7	156.8	157.9	113.3	145.6	104.6	160.2	157.8	112.0	148.1	109.6
2019/20											
Qtr.I	156.6	175.6	170.3	114.5	149.8	107.8	168.7	167.2	115.3	153.1	116.0
Qtr.II	158.5	182.5	174.5	116.7	149.1	106.5	163.4	163.4	112.7	153.8	119.3
Qtr.III	164.5	182.7	179.2	122.9	153.4	112.9	187.7	171.3	104.9	177.4	127.5
Qtr.IV	179.2	201.5	189.6	139.2	158.9	118.5	187.0	189.1	107.1	195.5	137.9
2020/21											
Qtr.I	192.1	216.9	192.7	150.7	163.3	123.7	175.9	208.2	106.2	209.3	151.4
Qtr.II	193.7	223.7	196.3	148.8	172.5	135.7	182.6	192.9	114.1	210.0	159.7
Qtr.III	201.8	233.6	200.6	158.4	191.7	147.3	195.4	202.0	117.9	213.4	159.4
Qtr.IV	224.0	265.3	225.7	161.6	216.8	181.1	204.5	212.4	120.3	234.8	170.8
2021/22											
Qtr.I	263.5	320.2	252.0	188.2	223.4	241.9	219.6	235.9	124.5	284.7	210.2
Qtr.II	271.9	326.9	250.1	193.3	227.2	250.6	253.6	243.7	138.9	294.4	231.9
Qtr.III	286.3	332.5	262.5	194.2	254.6	254.9	256.3	256.3	146.8	298.1	271.9
QIV	317.0	357.0	303.2	259.7	301.7	323.7	265.5	291.2	148.1	315.0	312.1

Source: Central Statistical Agency(CSA) and NBE Staff Compilation

National Bank of Ethiopia Quarterly Bulletin

Table 22 (C): Addis Ababa Non-Food Consumer Price Index

December 2016=100

Period	General Index	Food & Non-alcoholic Beverages	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2006/07														
Qtr.I	25.4	20.8	24.0	18.8	38.3	23.1	32.3	42.8	41.9	35.1	31.2	18.7	25.2	29.6
Qtr.II	26.6	22.0	24.2	19.2	39.3	23.8	33.1	45.6	44.7	38.2	34.0	19.4	25.0	30.7
Qtr.III	27.3	23.0	25.0	20.2	39.1	25.0	35.3	45.0	44.1	36.4	32.4	21.2	25.1	30.9
Qtr.IV	28.5	24.8	25.6	20.7	39.6	26.6	37.5	45.0	44.1	36.7	32.6	21.0	25.5	31.6
2007/08														
Qtr.I	29.7	26.9	26.2	21.6	39.6	27.1	38.3	45.1	44.1	37.7	33.5	21.4	26.2	32.0
Qtr.II	30.3	27.0	27.1	24.4	38.6	29.6	40.3	44.8	43.9	38.9	34.5	22.6	26.9	32.9
Qtr.III	32.8	29.5	29.8	25.8	41.4	34.0	42.4	48.1	47.1	40.4	35.9	23.0	28.2	35.5
Qtr.IV	37.5	36.3	31.9	27.0	45.7	36.7	43.9	49.7	48.7	42.0	37.3	26.4	30.5	38.0
2008/09														
Qtr.I	41.9	43.8	37.0	29.3	46.4	38.0	47.3	49.7	48.6	41.9	37.2	28.6	32.5	39.4
Qtr.II	42.4	42.7	39.2	31.0	48.0	39.4	48.3	55.4	54.2	45.5	40.4	29.8	33.0	41.5
Qtr.III	41.4	40.8	43.2	32.7	46.3	40.4	48.2	51.8	50.7	48.1	42.8	30.2	33.8	41.4
Qtr.IV	42.8	42.2	43.4	34.1	47.2	41.7	49.8	53.8	52.7	49.7	44.2	32.1	36.5	42.8
2009/10														
Qtr.I	44.8	43.6	43.7	35.6	49.8	42.6	52.3	61.9	60.6	50.2	44.6	34.2	38.9	45.3
Qtr.II	46.1	44.2	44.3	36.4	51.6	45.4	52.9	67.1	65.7	52.0	46.2	37.4	41.3	47.3
Qtr.III	46.2	43.2	45.1	37.7	52.3	47.4	52.9	68.5	67.1	53.6	47.7	40.2	42.6	48.5
Qtr.IV	48.3	45.5	47.6	39.1	54.1	49.7	55.0	72.3	70.8	53.8	47.8	42.5	43.3	50.4
2010/11														
Qtr.I	50.5	48.2	49.7	42.8	54.4	51.6	55.3	71.9	70.4	56.6	50.3	44.9	44.9	52.0
Qtr.II	53.8	49.4	55.9	47.9	59.9	56.1	56.8	80.0	78.3	65.0	57.8	46.8	48.6	57.3
Qtr.III	56.1	49.5	54.3	51.1	65.6	59.7	57.3	88.3	86.5	66.0	58.6	47.6	55.3	61.6
Qtr.IV	61.1	55.4	57.9	55.3	68.2	64.2	60.2	98.7	96.6	65.8	58.5	50.7	59.2	65.7
2011/12														
Qtr.I	64.6	60.1	62.7	58.9	69.6	65.2	62.2	98.6	96.5	68.6	61.0	54.4	62.9	67.9
Qtr.II	67.3	64.2	65.6	64.5	69.2	68.5	65.3	99.1	97.1	75.1	66.8	57.3	66.4	70.6
Qtr.III	70.6	67.0	71.4	70.5	70.6	72.4	67.1	102.2	100.0	75.6	67.1	59.0	70.4	73.4
Qtr.IV	74.0	73.3	71.7	72.1	71.8	73.8	69.6	102.2	100.0	76.7	72.2	59.0	72.4	74.6
2012/13														
Qtr.I	76.5	75.8	72.0	75.8	77.4	75.6	71.3	101.3	100.0	78.2	70.2	59.0	74.6	77.0
Qtr.II	77.4	74.4	72.4	80.9	80.1	76.8	73.1	101.3	100.0	81.0	70.2	64.8	77.3	79.7
Qtr.III	77.8	73.2	79.0	82.6	81.5	79.5	76.5	101.3	100.0	82.4	72.6	66.8	80.6	81.4
Qtr.IV	79.6	75.7	81.1	84.8	81.5	81.8	80.9	101.2	100.0	84.0	75.0	68.8	82.0	82.5
2013/14														
Qtr.I	82.8	78.9	84.0	86.2	85.7	83.4	74.9	101.4	100.0	86.9	75.1	78.3	83.6	85.8
Qtr.II	83.8	77.6	88.6	87.4	88.7	84.8	77.2	106.0	100.0	94.4	75.1	82.8	85.6	88.6
Qtr.III	84.6	76.7	87.6	90.3	91.5	88.3	79.6	110.2	100.0	96.4	75.1	82.3	86.0	90.6
Qtr.IV	86.7	79.6	92.4	93.3	91.9	90.8	85.5	110.4	100.0	98.3	75.1	85.8	85.6	92.1
2014/15														
Qtr.I	88.6	83.9	94.0	93.5	91.2	90.0	90.7	110.3	100.0	100.9	75.1	86.9	88.8	92.3
Qtr.II	88.9	84.2	94.1	94.0	91.3	90.6	94.3	109.6	100.0	97.9	75.1	87.0	89.3	92.5
Qtr.III	90.9	87.7	95.9	94.8	92.8	93.1	95.3	101.2	100.0	98.1	75.1	91.2	93.8	93.4
Qtr.IV	95.1	95.4	94.8	97.4	95.2	95.5	96.0	98.8	100.0	97.4	75.1	92.8	96.3	94.8
2015/16														
Qtr.I	101.4	107.4	95.7	99.8	97.7	96.1	96.8	99.7	100.0	98.0	83.4	93.9	98.2	96.8
Qtr.II	100.8	103.3	99.4	100.5	98.2	98.0	99.9	100.0	100.0	99.6	100.0	98.0	99.2	98.9
Qtr.III	98.2	97.0	98.4	101.4	96.5	103.8	102.3	98.3	100.0	101.3	100.0	99.4	101.6	99.2
Qtr.IV	100.6	101.7	100.4	103.5	96.4	105.4	102.7	97.5	100.0	103.5	100.0	100.5	102.5	99.7
2016/17														
Qtr.I	103.9	107.3	109.8	105.0	97.9	107.8	103.6	97.5	100.0	105.0	100.0	103.3	102.1	101.3
Qtr.II	101.5	102.2	104.7	104.0	98.6	105.1	102.5	98.3	100.0	104.4	100.0	102.5	101.2	100.9
Qtr.III	100.9	100.4	103.8	100.6	101.7	101.7	98.5	104.1	100.0	99.5	97.4	100.1	103.2	101.3
Qtr.IV	104.1	104.4	100.9	94.8	103.0	107.5	107.6	107.9	114.4	105.4	96.9	99.9	102.5	103.8
2017/18														
Qtr.I	112.3	109.2	103.3	98.8	133.7	114.3	113.7	106.5	115.3	107.3	100.4	104.9	100.9	114.8
Qtr.II	117.6	110.3	103.0	101.2	151.3	120.5	113.9	106.9	116.5	107.3	99.9	118.5	106.5	123.1
Qtr.III	121.1	113.1	112.7	104.8	158.3	126.6	117.3	107.7	116.8	109.7	99.7	120.2	111.3	127.2
Qtr.IV	127.1	117.7	114.1	111.3	170.0	132.4	131.8	109.4	116.8	112.2	100.1	127.5	119.4	134.2
2018/19														
Qtr.I	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
Qtr.II	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
Qtr.III	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1
Qtr.IV	145.3	141.4	127.1	121.1	188.3	153.5	139.6	121.5	118.0	115.7	121.9	142.9	130.7	148.2
2019/20														
Qtr.I	152.8	155.5	126.7	123.3	192.5	155.8	140.5	123.6	118.3	118.2	125.4	144.9	134.5	150.8
Qtr.II	156.7	157.1	125.2	121.4	207.3	160.0	138.4	125.9	116.8	125.2	128.4	149.4	140.2	156.5
Qtr.III	163.1	160.9	149.7	131.6	225.7	163.9	150.4	124.3	114.6	124.4	132.1	154.1	143.7	164.9
Qtr.IV	178.2	178.6	174.4	138.2	241.2	164.8	155.8	191.5	114.8	119.9	130.6	154.6	147.9	177.9
2020/21														
Qtr.I	186.4	197.7	179.4	149.4	236.5	165.7	162.7	181.7	115.0	122.1	118.1	158.2	154.1	177.7
Qtr.II	185.7	194.4	175.0	155.2	243.1	169.9	169.6	149.6	115.5	132.1	143.2	160.8	159.0	179.2
Qtr.III	193.6	201.4	188.1	165.5	254.3	181.6	184.4	155.2	115.6	131.1	150.5	167.2	166.7	187.7
Qtr.IV	212.2	229.5	209.6	176.6	267.7	202.7	188.3	161.4	116.8	135.2	148.7	179.1	180.8	199.0
2021/22														
Qtr.I	234.8	265.3	218.9	191.5	281.4	221.6	208.1	161.7	117.7	153.3	161.3	198.6	192.5	211.7
Qtr.II	242.0	270.1	223.0	195.0	286.3	241.8	221.4	163.9	118.1	182.2	195.9	214.3	201.0	220.7
Qtr.III	242.0	270.1	233.8	209.3	300.0	257.0	241.6	188.7	118.8	204.7	198.8	236.7	213.5	235.6
QIV	279.3	311.6	256.4	239.8	306.7	289.2	278.1	192.3	122.6	231.8	201.1	271.5	257.6	254.8

Source: Central Statistical Agency(CSA) and NBE Staff Compilation

National Bank of Ethiopia Quarterly Bulletin

Table 22(D): Addis Ababa Food Consumer Price Index

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
2006/07											
Qtr.I	20.7	22.4	19.9		16.7	19.3	17.5	16.3	38.6	20.5	19.2
Qtr.II	21.9	23.9	20.5		17.2	21.3	18.4	17.2	36.7	21.6	19.4
Qtr.III	22.9	24.5	20.9		17.8	23.8	21.5	20.0	36.7	28.9	20.7
Qtr.IV	24.7	25.5	22.5		20.2	27.1	20.9	19.5	37.0	44.3	21.0
2007/08											
Qtr.I	26.7	26.3	23.0		20.9	29.2	23.4	21.9	36.1	71.8	22.3
Qtr.II	26.9	26.9	23.3		21.2	31.4	26.5	24.8	34.5	62.7	24.8
Qtr.III	29.3	29.6	23.9		22.1	34.9	36.1	33.7	39.8	63.0	26.3
Qtr.IV	36.1	40.5	27.3		25.0	41.9	39.8	37.2	41.3	75.1	27.5
2008/09											
Qtr.I	43.5	52.1	31.4		29.8	40.9	42.0	39.2	50.6	80.2	27.4
Qtr.II	42.4	52.8	31.7		31.3	39.1	39.9	37.3	50.2	61.1	26.9
Qtr.III	40.6	50.5	30.7		31.5	37.2	43.7	40.8	61.7	41.2	26.7
Qtr.IV	41.9	51.4	32.2		33.2	40.0	48.6	45.4	66.3	32.1	26.9
2009/10											
Qtr.I	43.3	53.8	33.7		36.6	39.6	42.3	39.5	67.7	33.5	32.7
Qtr.II	43.9	53.5	33.7		36.2	39.4	40.9	38.2	74.2	45.3	37.4
Qtr.III	42.9	50.4	34.3		35.9	39.9	41.3	38.6	72.8	45.2	37.0
Qtr.IV	45.2	51.0	36.9		37.3	40.6	45.2	42.2	73.9	62.7	35.7
2010/11											
Qtr.I	47.9	50.7	38.6		38.5	42.9	53.9	50.4	78.7	70.3	39.7
Qtr.II	49.1	50.6	39.2		39.5	50.8	56.8	53.0	82.2	55.6	50.7
Qtr.III	49.2	49.4	38.9		40.9	54.3	60.3	56.3	72.5	60.5	65.4
Qtr.IV	55.0	54.8	40.1		42.6	74.4	62.1	58.0	74.1	87.9	78.1
2011/12											
Qtr.I	59.7	58.2	47.5		46.9	77.1	54.1	50.5	74.4	102.7	81.1
Qtr.II	63.8	61.2	52.4		52.0	74.1	57.3	53.5	75.6	95.7	88.4
Qtr.III	66.6	64.1	57.0		55.8	75.5	63.3	63.3	76.7	91.6	89.7
Qtr.IV	72.8	71.7	68.6		58.5	79.3	65.0	68.5	77.6	95.2	86.7
2012/13											
Qtr.I	75.4	77.3	70.9		63.4	77.9	71.8	71.8	77.6	88.6	84.6
Qtr.II	74.0	79.7	69.1		67.3	77.6	73.1	66.8	77.6	76.6	82.7
Qtr.III	72.7	78.5	73.3		69.4	79.0	80.4	59.7	77.6	73.0	79.7
Qtr.IV	75.2	79.8	74.3		70.1	81.6	84.0	67.8	77.6	70.9	76.4
2013/14											
Qtr.I	78.5	82.3	75.7		71.8	81.6	83.5	75.6	77.6	76.3	78.0
Qtr.II	77.1	84.0	75.4		71.5	81.1	79.1	67.2	77.8	79.4	78.7
Qtr.III	76.2	78.1	77.6		71.6	81.2	86.3	70.4	78.0	73.4	80.3
Qtr.IV	79.1	78.9	81.1		73.4	83.6	87.2	69.9	82.7	95.6	89.6
2014/15											
Qtr.I	83.3	82.2	81.4		75.8	89.0	84.3	72.1	82.6	127.8	91.1
Qtr.II	83.7	82.4	78.6		79.3	94.0	84.1	78.0	82.7	104.0	95.0
Qtr.III	87.2	79.8	81.3		80.8	99.9	103.1	86.5	81.2	120.9	94.7
Qtr.IV	94.8	82.1	84.6		88.6	110.4	101.4	91.1	83.1	188.2	91.7
2015/16											
Qtr.I	106.7	84.4	93.8		94.3	110.6	101.9	99.0	83.5	317.2	88.5
Qtr.II	102.7	86.1	96.9		95.8	108.1	101.0	100.3	83.6	229.0	87.6
Qtr.III	96.4	88.9	95.8		95.7	99.6	113.7	95.4	94.0	141.8	85.8
Qtr.IV	101.1	93.3	98.4		96.7	101.7	113.7	108.3	99.8	130.6	88.6
2016/17											
Qtr.I	106.7	98.6	101.1		98.9	103.0	103.3	122.3	96.8	130.7	93.1
Qtr.II	101.8	102.3	100.8	100.0	99.8	102.1	96.9	100.8	96.5	112.0	97.4
Qtr.III	100.4	98.6	97.6	91.6	101.8	105.0	108.8	105.5	100.0	93.8	97.7
Qtr.IV	104.4	101.8	106.4	99.9	102.2	107.3	118.7	112.6	99.0	86.1	94.2
2017/18											
Qtr.I	109.2	109.9	114.6	101.9	105.6	109.5	134.3	111.4	100.0	86.6	100.4
Qtr.II	110.3	112.8	114.8	98.4	105.5	109.1	132.5	106.9	100.0	104.0	105.8
Qtr.III	113.1	111.2	117.2	100.4	110.2	110.2	140.3	106.2	100.0	155.7	105.2
Qtr.IV	117.7	117.4	126.0	112.3	121.4	114.8	139.3	105.6	100.0	160.3	105.7
2018/19											
Qtr.I	125.2	124.7	130.0	109.2	125.3	116.0	135.4	123.0	100.0	161.4	109.3
Qtr.II	123.7	125.5	127.9	110.4	129.0	116.1	138.4	117.6	100.0	154.7	109.6
Qtr.III	127.5	129.6	135.4	119.4	128.7	117.3	151.8	121.0	100.0	154.9	109.6
Qtr.IV	141.4	136.3	151.8	114.2	134.9	122.0	170.9	155.0	114.1	154.1	112.8
2019/20											
Qtr.I	155.5	155.6	164.5	133.0	142.5	131.2	176.5	171.6	114.1	162.7	116.0
Qtr.II	157.1	159.2	171.8	129.1	147.0	133.8	184.5	162.4	114.1	171.0	118.7
Qtr.III	160.9	162.1	175.2	131.2	146.6	142.2	190.7	163.6	114.1	183.3	127.6
Qtr.IV	178.6	181.4	182.7	138.1	153.6	150.4	175.8	185.0	114.1	256.7	138.8
2020/21											
Qtr.I	197.7	194.1	191.8	191.4	158.2	158.2	160.1	218.4	109.3	353.2	144.3
Qtr.II	211.7	220.8	213.6	181.0	174.8	184.7	205.2	185.9	141.3	414.7	163.2
Qtr.III	201.4	212.8	197.9	188.5	170.7	174.0	205.1	180.1	141.3	369.3	161.4
Qtr.IV	229.5	233.9	238.1	179.6	185.1	204.9	211.6	195.0	141.0	501.2	167.2
2021/22											
Qtr.II	265.3	255.7	267.8	259.0	211.7	236.2	218.5	225.8	143.6	705.6	202.2
Qtr.II	270.1	274.0	256.8	296.5	216.8	273.7	237.9	234.2	181.0	577.5	219.8
Qtr.III	277.5	278.5	268.6	229.5	222.9	317.5	261.0	232.3	191.0	522.6	266.5
QIV	311.6	288.7	328.4	305.3	261.9	381.4	279.1	279.9	195.2	538.4	285.4

Source: Central Statistical Agency & NBE staff Compilation

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E1): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AFAR														
2007/08														
Q.I	25.2	24.7	22.6	28.1	23.7	14.1	26.7	41.4	32.0	58.1	35.7	50.3	20.9	52.1
Q.II	25.8	25.6	23.0	28.2	23.8	14.5	26.7	41.6	32.2	58.4	37.5	52.7	21.0	54.6
Q.III	26.8	26.8	23.9	28.5	24.8	14.9	29.0	42.4	34.3	62.3	38.6	54.4	22.1	54.8
Q.IV	30.4	32.4	24.8	29.7	25.6	15.1	32.4	43.3	35.1	63.7	38.6	54.3	25.8	55.6
2008/09														
Q.I	35.6	40.9	25.9	34.8	27.6	15.3	34.6	41.6	35.1	63.7	40.1	56.5	30.6	58.2
Q.II	34.5	39.7	25.8	35.5	27.4	15.0	35.3	47.0	31.9	58.0	42.6	60.0	31.5	59.0
Q.III	33.4	38.3	25.8	36.5	28.4	14.7	36.0	46.0	26.2	47.6	46.3	65.2	31.8	60.1
Q.IV	34.3	39.7	26.5	38.0	28.4	15.0	38.7	49.4	27.7	50.2	46.6	65.7	32.5	61.4
2009/10														
Q.I	36.3	41.7	28.6	39.1	30.4	17.0	39.4	52.1	31.9	57.8	45.5	64.1	33.5	62.6
Q.II	38.8	43.7	31.5	39.9	32.0	19.5	44.8	52.0	35.3	64.0	45.6	64.2	36.6	63.0
Q.III	39.6	43.6	33.1	41.3	33.6	20.7	47.3	54.4	37.1	67.3	44.5	62.7	36.9	63.4
Q.IV	40.6	43.9	34.1	44.0	33.5	21.9	47.8	54.4	38.2	69.4	47.1	66.3	37.7	64.8
2010/11														
Q.I	41.7	44.8	35.5	44.8	33.6	23.9	48.6	50.5	37.1	67.3	49.1	69.1	38.7	64.4
Q.II	44.3	47.1	38.7	50.7	36.5	26.6	50.5	51.0	42.3	76.8	55.7	78.4	42.7	67.7
Q.III	47.6	50.6	41.9	54.9	38.3	29.6	53.8	56.2	49.1	89.1	55.7	78.4	44.6	68.7
Q.IV	52.1	54.4	45.8	55.9	40.9	34.0	52.8	61.8	59.0	107.0	57.1	80.4	48.4	70.1
2011/12														
Q.I	56.0	58.6	48.4	61.8	46.1	34.3	59.7	58.4	60.9	110.4	59.6	83.8	52.8	73.0
Q.II	58.3	64.5	48.4	63.4	50.7	32.0	63.3	60.4	53.9	97.7	65.6	92.4	54.1	73.5
Q.III	60.9	71.1	50.4	68.2	52.1	32.7	66.5	65.3	57.2	100.0	70.2	0.0	54.1	75.7
Q.IV	64.5	75.6	53.2	70.1	54.4	36.8	63.6	69.9	60.3	100.0	69.8	0.0	59.7	79.4
2012/13														
Q.I	67.5	79.7	55.1	67.6	59.1	40.3	60.0	71.8	65.1	100.0	72.1	0.0	61.8	79.9
Q.II	70.8	79.7	60.9	66.6	75.0	45.0	64.7	73.8	69.3	100.0	74.8	0.0	65.9	80.8
Q.III	71.2	77.0	64.0	61.7	80.2	51.3	66.2	76.8	69.3	100.0	74.0	0.0	65.9	81.5
Q.IV	75.1	78.4	69.7	57.0	83.4	64.2	68.9	81.3	69.3	100.0	74.7	0.0	68.6	83.9
2013/14														
Q.I	80.4	84.4	74.3	67.6	87.2	67.6	72.3	94.5	79.4	100.0	76.3	0.0	71.6	87.3
Q.II	81.2	84.3	75.7	72.4	87.3	68.7	71.7	98.7	79.4	100.0	84.8	0.0	72.7	89.8
Q.III	79.1	82.9	73.2	66.1	91.0	61.0	73.3	106.4	79.4	100.0	86.2	0.0	74.2	92.3
Q.IV	76.2	85.8	65.7	59.1	91.3	42.0	74.8	105.8	83.2	100.0	85.5	0.0	78.3	95.0
2014/15														
Q.I	77.0	87.7	65.5	60.9	91.1	38.7	77.0	108.3	92.0	100.0	87.9	0.0	77.6	108.5
Q.II	77.9	87.3	67.5	60.5	94.0	42.8	79.0	112.5	91.8	100.0	88.6	0.0	78.6	93.1
Q.III	81.4	87.6	73.5	73.6	91.0	55.0	78.6	111.6	94.7	100.0	87.6	0.0	80.5	94.6
Q.IV	87.8	94.0	79.5	87.3	91.4	63.0	87.9	114.7	95.8	100.0	87.1	0.0	83.4	93.7
2015/16														
Q.I	92.2	103.7	79.6	90.0	96.2	57.6	91.0	115.8	93.2	100.0	95.4	0.0	87.5	97.0
Q.II	92.5	101.8	81.6	83.0	96.8	61.9	94.7	121.8	99.3	100.0	95.7	0.0	93.1	97.6
Q.III	96.9	99.6	94.1	106.9	92.6	87.1	99.8	125.7	96.2	100.0	99.2	0.0	92.3	97.4
Q.IV	101.2	101.6	100.7	99.9	98.6	103.0	100.7	122.6	96.9	100.0	100.5	0.0	94.4	95.2
2016/17														
Q.I	103.1	104.0	102.2	97.6	97.8	108.0	101.6	114.6	95.8	100.0	99.3	0.0	96.1	96.8
Q.II	101.4	103.8	98.9	104.3	97.1	97.1	101.6	106.0	98.8	100.0	97.8	33.3	98.5	98.9
Q.III	101.4	102.3	100.6	94.3	100.0	104.3	99.3	110.1	95.6	100.7	97.4	100.0	99.8	99.2
Q.IV	105.4	105.2	105.6	93.3	107.5	114.2	102.0	118.1	105.1	100.7	111.8	92.0	99.6	97.8
2017/18														
Q.I	108.5	109.8	107.2	101.1	105.3	117.3	100.5	120.4	112.9	99.9	110.5	101.3	97.1	98.2
Q.II	112.8	115.8	109.9	101.1	114.6	117.7	103.4	107.2	123.3	99.8	119.5	98.5	103.5	103.4
Q.III	116.8	117.0	116.6	131.6	120.9	114.2	106.8	107.7	123.3	99.9	129.7	95.5	114.9	110.0
Q.IV	116.7	116.2	117.2	120.4	121.4	120.2	110.8	108.6	123.3	100.5	130.5	93.5	111.4	118.4
2018/19														
Q.I	120.7	124.2	117.4	115.0	124.5	117.8	116.7	109.1	118.8	100.5	132.5	101.9	117.2	118.8
Q.II	121.1	124.3	118.0	105.4	121.8	116.1	143.9	93.2	124.8	101.6	174.1	110.8	120.1	118.4
Q.III	124.2	126.1	122.4	93.6	123.1	134.9	152.0	91.8	123.3	104.0	176.0	115.0	117.5	123.0
Q.IV	131.7	136.2	127.4	95.7	132.5	139.3	153.7	94.9	130.9	104.5	177.8	115.0	126.1	127.4
2019/20														
Q.I	140.5	151.7	129.6	95.3	134.9	130.6	153.0	102.9	170.3	103.4	164.8	114.8	145.6	141.0
Q.II	134.9	142.0	128.1	97.7	131.2	135.2	154.0	96.9	149.2	103.6	172.8	114.5	134.2	132.6
Q.III	151.1	158.7	143.8	116.7	154.4	135.7	165.2	109.7	218.4	103.6	192.1	118.7	165.5	148.0
Q.IV	158.7	174.6	143.2	134.0	156.7	125.6	169.5	101.2	222.3	104.6	192.7	127.2	153.7	150.3
2020/21														
Q.I	170.8	179.9	162.0	159.3	168.1	152.7	170.6	106.4	322.8	104.6	189.5	141.0	165.7	150.7
Q.II	169.1	186.3	152.3	143.3	171.7	134.4	173.3	123.9	203.4	104.6	213.4	119.6	167.4	156.5
Q.III	174.3	195.6	153.6	139.4	171.8	136.4	176.6	136.3	203.4	104.6	218.6	118.7	168.3	160.6
Q.IV	191.7	224.9	159.6	133.1	180.5	145.1	186.9	154.1	218.4	104.6	227.8	133.0	170.3	161.9
2021/22														
Q.I	216.5	256.8	177.6	143.3	180.0	188.9	203.2	161.0	218.4	104.6	249.6	156.4	182.1	183.3
Q.II	223.0	268.3	179.1	156.8	188.8	173.8	214.1	155.7	203.4	104.6	303.9	171.2	191.3	193.7
Q.III	233.3	274.4	193.5	172.7	197.0	197.1	228.9	165.1	218.4	104.6	319.7	175.3	196.8	208.5
Q.IV	243.0	281.9	205.2	184.8	209.7	216.1	244.7	165.8	218.4	104.6	344.4	190.1	198.8	215.3

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E2): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AMHARA														
2007/08														
Q.I	28.0	28.7	27.2	26.0	28.3	26.8	22.1	36.2	49.6	52.1	35.9	46.8	23.8	34.0
Q.II	28.9	30.5	27.3	25.8	27.9	26.6	23.4	37.1	50.0	52.5	36.7	47.9	25.0	35.3
Q.III	30.1	31.7	28.5	28.2	29.1	27.5	25.4	39.9	55.4	58.2	38.0	49.6	26.5	37.4
Q.IV	34.0	38.6	29.6	31.9	29.8	28.0	27.5	42.2	58.2	61.1	39.4	51.5	28.6	39.7
2008/09														
Q.I	41.2	50.7	32.2	41.9	31.4	30.0	29.6	41.3	58.2	61.1	41.0	53.5	32.2	41.3
Q.II	40.4	48.2	32.9	42.9	33.8	30.3	30.6	40.8	59.0	62.0	42.6	55.6	33.8	40.9
Q.III	38.2	43.1	33.5	43.1	35.7	30.3	32.8	43.3	54.0	56.7	44.6	58.3	34.7	42.0
Q.IV	38.6	42.3	35.0	45.4	38.1	31.5	34.3	45.8	55.0	57.8	48.3	63.1	35.1	43.8
2009/10														
Q.I	40.5	43.8	37.3	45.4	40.3	34.3	35.7	47.2	58.1	61.1	50.4	65.8	36.7	46.5
Q.II	41.3	42.9	39.7	45.3	42.9	37.0	37.1	51.2	58.3	61.3	52.1	68.1	38.3	48.9
Q.III	41.7	42.2	41.2	46.0	46.3	38.1	38.5	54.2	60.9	64.0	52.6	68.7	39.4	50.5
Q.IV	42.5	42.8	42.1	50.1	48.7	38.5	39.7	55.5	63.5	66.6	54.3	70.8	39.4	51.0
2010/11														
Q.I	43.8	43.6	43.9	51.1	50.7	40.6	40.8	56.2	62.2	65.3	58.4	76.3	40.3	52.5
Q.II	46.7	44.8	48.4	54.9	56.0	45.4	43.7	57.6	65.6	68.9	66.7	87.1	42.7	57.7
Q.III	49.7	47.0	52.2	55.9	61.5	49.3	46.2	57.8	81.7	85.8	67.1	87.6	44.2	61.0
Q.IV	55.4	56.6	54.3	61.4	66.4	50.1	49.2	58.8	90.2	94.7	69.7	91.0	47.5	63.1
2011/12														
Q.I	59.8	63.0	56.6	66.9	70.8	51.2	52.3	59.3	90.6	95.2	73.0	95.3	51.7	70.3
Q.II	62.6	66.7	58.6	62.5	76.1	52.2	54.4	58.0	82.9	87.1	75.9	99.1	54.9	73.8
Q.III	65.1	68.6	61.5	64.7	79.7	55.1	56.4	58.8	84.0	87.0	79.4	100.0	57.8	74.9
Q.IV	68.7	74.4	63.2	69.7	81.6	55.3	58.4	60.1	83.9	87.0	84.2	100.0	60.4	76.5
2012/13														
Q.I	71.9	79.1	64.9	73.1	82.7	56.4	59.4	61.6	85.2	87.0	84.2	100.0	63.4	77.5
Q.II	73.2	78.5	68.0	74.9	83.9	59.1	68.8	63.4	88.5	87.0	81.1	100.0	65.3	84.5
Q.III	73.6	78.1	69.3	76.1	84.6	59.0	72.2	68.8	86.6	87.0	82.3	100.0	68.4	85.8
Q.IV	75.6	80.3	71.0	78.6	87.5	59.9	73.8	73.3	83.2	87.0	84.3	100.0	71.2	87.3
2013/14														
Q.I	77.7	83.6	72.0	81.1	88.7	60.2	74.3	76.0	78.7	87.0	84.1	100.0	73.4	88.1
Q.II	79.1	83.0	75.172	86.8	88.8	64.1	76.3	82.5	81.7	87.0	86.5	100.0	76.6	89.9
Q.III	79.5	81.5	77.3661	89.6	91.3	67.2	78.5	85.6	83.8	87.0	87.7	100.0	77.3	90.6
Q.IV	80.8	82.7	78.7696	89.1	92.1	69.3	82.3	87.6	84.1	87.0	87.8	100.0	77.9	91.3
2014/15														
Q.I	81.6	83.8	79.4	90.7	93.9	68.9	82.8	89.0	84.3	88.4	88.1	108.3	79.3	91.6
Q.II	82.4	84.0	80.7	91.7	99.1	69.7	83.6	92.6	85.9	87.0	88.0	100.0	80.2	91.9
Q.III	83.7	84.7	82.6	92.7	101.9	72.4	85.4	93.5	86.0	90.0	89.2	100.0	81.3	92.6
Q.IV	85.8	86.3	85.1	96.3	101.3	75.9	88.1	89.5	85.5	99.5	89.8	100.0	83.9	93.4
2015/16														
Q.I	89.7	91.5	87.8	95.8	103.5	79.6	90.1	90.0	94.4	108.7	86.6	100.0	86.5	92.7
Q.II	90.9	92.7	89.0	95.9	101.8	80.6	92.4	89.1	101.4	97.7	94.9	100.0	89.7	93.1
Q.III	92.4	93.0	91.7	99.3	102.2	84.5	94.9	97.3	96.3	98.3	96.2	100.0	92.1	94.1
Q.IV	94.9	95.1	94.5	98.9	103.3	89.1	96.1	94.4	101.9	98.8	93.8	100.0	95.3	95.1
2016/17														
Q.I	99.8	101.3	98.1	97.1	101.4	96.9	97.8	88.7	103.5	98.3	97.6	100.0	99.2	96.4
Q.III	101.1	102.3	99.8	99.3	100.0	99.4	99.7	99.8	101.7	99.4	98.5	100.0	100.7	98.1
Q.II	102.4	105.4	99.0	98.4	101.6	98.7	100.3	104.9	102.9	100.0	98.8	95.2	95.9	100.7
Q.IV	108.7	110.1	107.2	124.7	103.6	108.4	101.9	133.6	104.0	99.1	123.5	95.5	102.1	99.9
2017/18														
Q.I	119.5	118.2	120.9	135.5	108.2	134.1	106.5	154.5	104.0	95.6	125.2	119.0	111.6	102.9
Q.II	122.4	119.9	125.2	140.4	115.0	138.9	110.2	119.9	105.1	102.7	127.4	119.0	119.5	105.2
Q.III	125.5	122.0	129.4	144.8	119.5	145.7	121.2	150.8	105.4	112.8	133.4	119.0	111.1	112.4
Q.IV	129.0	127.7	130.5	139.8	127.3	145.8	126.1	131.4	106.3	122.3	138.0	119.0	111.6	115.4
2018/19														
Q.I	134.1	133.9	134.2	141.6	132.6	148.5	127.8	155.4	106.9	128.9	140.9	119.0	114.4	124.2
Q.II	134.4	132.9	136.2	141.1	138.1	149.2	129.9	171.6	116.1	115.3	142.3	120.6	118.7	119.1
Q.III	138.3	136.6	140.2	146.3	141.6	149.7	137.5	196.6	122.8	118.1	142.1	121.6	124.7	120.4
Q.IV	148.6	149.3	147.8	150.3	148.2	161.8	143.7	175.3	125.5	139.3	141.5	136.5	130.1	125.7
2019/20														
Q.I	157.6	161.4	153.3	147.1	148.4	169.4	144.5	193.2	120.5	137.3	144.1	134.7	142.7	127.9
Q.II	159.7	161.0	158.3	155.1	150.0	176.1	146.8	200.8	123.1	126.3	148.9	138.8	150.3	129.9
Q.III	169.7	174.2	164.8	181.6	152.4	180.5	149.5	207.8	148.4	120.4	161.7	126.0	155.8	133.3
Q.IV	179.0	187.5	169.6	207.9	157.9	180.0	153.4	199.3	190.2	160.6	150.6	142.0	151.5	140.0
2020/21														
Q.I	185.8	200.0	169.8	193.7	159.8	177.8	155.2	222.7	215.2	149.4	140.2	132.7	153.3	150.5
Q.II	185.9	197.9	172.5	207.2	165.1	182.6	158.3	206.7	143.9	138.8	159.4	138.3	163.6	150.5
Q.III	192.0	199.2	184.0	225.7	176.7	188.5	169.5	210.0	146.2	215.0	165.3	144.6	175.0	158.9
Q.IV	204.2	213.9	193.3	244.6	192.5	185.4	186.7	248.2	164.0	261.2	184.4	153.5	184.0	168.0
2021/22														
Q.I	232.9	255.5	207.6	266.8	204.1	206.5	206.5	257.8	170.6	217.5	195.1	164.4	195.1	174.5
Q.II	244.2	264.5	221.4	297.2	213.2	219.5	214.7	280.2	193.8	220.8	213.5	164.6	212.0	170.0
Q.III	260.6	279.3	239.7	317.5	229.3	236.4	234.6	298.0	192.8	245.7	227.3	187.6	234.5	189.8
Q.IV	283.1	302.6	261.2	354.1	253.2	240.1	279.6	281.3	192.0	257.3	243.5	207.4	276.0	231.8

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E3): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment & Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
BENISHANGUL GUMUZ														
2007/08														
Q.I	28.9	27.1	32.3	22.7	18.7	49.8	23.6	45.8	64.7	68.5	39.2	47.4	28.4	35.0
Q.II	31.0	29.9	33.6	23.3	19.8	51.9	24.1	49.0	64.0	67.8	39.8	48.2	30.2	36.1
Q.III	33.6	33.8	34.8	24.8	21.7	51.6	25.5	51.0	63.6	67.4	43.0	52.0	32.3	38.6
Q.IV	37.3	39.1	36.7	26.5	23.1	53.7	27.6	54.4	63.6	67.4	44.3	53.6	35.3	41.0
2008/09														
Q.I	48.7	57.2	40.3	31.3	24.1	56.8	32.7	61.0	63.6	67.4	56.0	67.7	38.4	43.2
Q.II	46.0	51.0	41.7	31.1	26.4	57.3	34.5	63.0	67.7	71.7	58.7	71.0	39.1	44.2
Q.III	42.8	44.4	42.6	32.5	27.4	58.2	35.8	67.8	61.7	65.4	59.1	71.6	41.4	45.3
Q.IV	43.8	45.4	43.6	34.5	27.1	61.2	35.9	67.1	62.1	65.8	61.1	74.0	42.6	46.0
2009/10														
Q.I	46.8	49.5	45.4	34.8	27.7	62.6	40.4	68.3	66.6	70.6	61.5	74.5	45.3	48.3
Q.II	45.6	45.1	48.0	34.5	31.3	66.5	42.1	68.0	71.5	75.8	63.3	76.7	47.6	50.0
Q.III	43.6	40.8	48.9	37.0	35.1	63.4	43.8	71.6	74.5	78.9	64.4	77.9	50.9	52.0
Q.IV	43.6	39.5	50.4	40.4	35.7	65.7	45.0	69.7	76.2	80.8	65.4	79.2	56.1	53.2
2010/11														
Q.I	43.3	38.1	51.6	40.4	39.4	62.8	49.0	68.5	75.4	79.9	67.5	81.7	58.1	53.1
Q.II	46.2	39.2	56.6	43.8	45.1	67.3	56.1	71.7	80.5	85.3	72.8	88.1	59.4	59.8
Q.III	49.4	44.0	58.0	44.7	49.4	64.0	57.9	73.0	86.8	91.9	73.4	88.9	53.8	64.0
Q.IV	59.6	60.5	60.9	51.5	52.2	65.1	61.2	71.4	99.1	105.0	76.0	92.0	67.9	70.5
2011/12														
Q.I	66.0	70.9	62.6	50.4	55.1	60.8	66.7	62.4	99.1	105.0	79.1	95.7	73.9	77.3
Q.II	70.8	76.5	65.6	49.6	63.0	60.3	69.1	65.7	92.8	98.3	82.1	99.3	72.5	81.2
Q.III	74.2	76.1	71.8	53.3	68.7	70.2	74.9	66.0	98.4	100.0	83.7	0.0	73.8	84.2
Q.IV	79.0	81.1	76.2	58.8	73.7	75.8	78.7	66.6	106.4	100.0	82.9	0.0	75.6	88.7
2012/13														
Q.I	82.1	84.6	78.8	62.1	73.5	82.2	78.9	67.3	106.5	100.0	85.0	0.0	77.6	89.2
Q.II	82.2	83.4	80.6	69.9	79.9	81.2	80.2	71.0	99.5	100.0	86.9	0.0	78.6	90.9
Q.III	81.4	79.9	83.3	71.5	80.6	89.6	78.7	72.6	96.4	100.0	88.6	0.0	79.6	91.3
Q.IV	81.7	79.6	84.5	69.4	80.7	92.7	79.4	79.3	97.1	100.0	89.8	0.0	81.0	91.0
2013/14														
Q.I	86.6	87.2	85.9	69.5	82.0	93.4	81.5	81.7	97.8	100.0	90.4	0.0	84.4	93.4
Q.II	91.3	92.7	89.4	80.0	82.8	97.0	83.8	91.0	100.7	100.0	90.5	0.0	86.3	94.7
Q.III	89.2	85.0	94.7	87.4	89.1	108.4	83.7	92.3	102.9	100.0	90.9	0.0	86.4	95.4
Q.IV	89.9	85.4	95.9	94.0	92.6	106.4	84.2	92.4	103.2	100.0	91.1	0.0	89.6	96.5
2014/15														
Q.I	88.0	83.9	93.6	89.4	93.4	99.1	87.5	91.6	101.9	100.0	91.0	0.0	88.3	95.8
Q.II	88.4	84.9	93.2	83.9	94.8	98.5	87.9	83.4	100.5	100.0	92.0	0.0	91.8	94.9
Q.III	89.1	88.1	90.5	85.5	97.6	85.7	91.0	83.9	100.3	100.0	92.4	0.0	92.0	95.7
Q.IV	91.2	90.6	91.9	87.7	98.4	87.9	91.7	84.5	99.5	100.0	93.0	0.0	93.9	95.0
2015/16														
Q.I	97.2	99.9	93.7	84.1	100.0	93.6	94.9	85.9	99.8	100.0	93.8	0.0	92.2	95.8
Q.II	98.4	99.9	96.4	88.6	101.5	97.6	97.0	94.3	100.1	100.0	94.0	0.0	92.1	98.3
Q.III	96.1	94.6	98.0	92.5	101.5	98.0	99.7	96.8	103.3	100.0	96.1	0.0	95.2	98.7
Q.IV	96.6	95.9	97.5	92.8	101.7	91.6	101.0	134.6	99.1	100.0	96.6	0.0	94.4	101.4
2016/17														
Q.I	99.6	100.1	99.0	85.7	100.0	98.9	98.5	149.8	99.6	100.0	98.7	0.0	96.0	100.9
Q.II	99.8	100.4	99.0	92.2	100.2	99.0	99.6	102.4	106.9	100.0	100.0	33.3	97.6	102.1
Q.III	103.3	103.0	101.7	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9
Q.IV	106.5	109.5	103.0	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9
2017/18														
Q.I	111.4	117.8	105.4	91.6	96.2	100.7	114.1	98.9	113.9	100.0	161.4	100.0	123.5	103.2
Q.II	114.8	121.5	108.5	91.4	94.1	99.4	124.0	100.5	118.8	100.0	168.0	100.0	136.3	104.5
Q.III	117.6	119.9	115.5	109.9	99.8	102.2	126.8	132.8	122.7	100.0	167.3	100.0	140.8	112.3
Q.IV	120.7	121.2	120.2	111.3	100.3	103.3	140.9	186.7	120.8	100.0	177.4	100.0	139.9	117.7
2018/19														
Q.I	125.8	129.2	122.6	106.2	102.9	103.6	147.2	189.5	117.7	100.0	174.9	100.0	152.2	119.1
Q.II	130.0	130.2	129.9	110.3	114.7	101.7	147.5	191.0	119.0	97.8	177.6	100.0	187.4	117.8
Q.III	134.8	132.8	136.6	115.1	119.8	103.4	150.0	188.8	121.6	97.8	180.8	112.5	213.6	122.5
Q.IV	143.4	142.9	143.9	127.9	119.7	110.8	165.9	189.9	127.5	100.0	184.4	104.2	218.8	132.1
2019/20														
Q.I	156.5	164.5	149.1	130.8	134.1	122.3	172.6	196.4	129.1	100.0	200.9	100.0	210.4	135.8
Q.II	158.9	166.7	151.5	134.6	132.3	123.9	164.8	186.9	132.1	100.0	247.9	125.0	219.6	148.9
Q.III	167.2	173.0	161.9	161.4	136.3	131.0	175.2	192.6	132.1	100.0	238.5	125.0	234.1	158.7
Q.IV	179.9	190.9	169.6	197.1	137.9	128.7	175.7	197.2	140.5	100.0	234.7	125.0	249.5	161.0
2020/21														
Q.I	201.1	222.6	180.8	201.3	147.0	141.5	177.9	195.9	177.9	100.0	236.1	114.6	271.0	169.6
Q.II	203.4	220.5	187.2	210.7	149.5	153.1	183.1	198.8	132.7	100.0	268.6	125.0	288.0	170.6
Q.III	203.7	217.6	190.7	193.5	166.8	188.3	198.5	204.0	139.2	100.0	282.7	125.0	235.4	182.7
Q.IV	218.6	233.9	204.3	201.8	181.8	172.7	230.5	225.2	140.6	100.0	309.8	125.0	295.6	188.2
2021/22														
Q.I	258.1	289.1	229.0	221.0	201.2	201.4	258.3	239.3	140.6	100.0	311.5	141.7	339.2	205.6
Q.II	283.6	317.3	252.0	250.7	206.3	236.5	283.8	245.1	144.2	100.0	378.2	154.2	364.3	217.7
Q.III	297.0	329.3	266.5	259.7	225.6	251.8	316.1	249.0	151.5	100.0	373.7	141.7	372.6	247.8
Q.IV	314.8	359.9	272.4	251.3	247.7	230.1	363.8	260.3	192.0	100.0	393.1	150.0	368.6	308.5

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E4): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
DIRE DAWA														
2007/08														
Q.I	27.3	28.0	28.8	17.8	24.9	29.3	30.2	35.9	62.6	76.7	44.9	60.1	16.0	39.8
Q.II	28.1	28.7	30.0	18.1	26.0	29.8	33.6	40.5	62.6	76.7	45.8	61.3	18.1	40.2
Q.III	30.5	32.3	31.1	18.7	27.0	30.1	36.3	42.9	65.3	80.0	48.2	64.5	18.0	41.3
Q.IV	34.5	38.5	32.8	19.3	28.5	33.0	38.3	43.1	65.6	80.4	49.5	66.1	18.5	41.3
2008/09														
Q.I	39.6	47.2	34.4	22.8	28.6	35.6	40.0	47.4	64.0	78.4	51.8	69.3	22.7	42.7
Q.II	40.2	47.4	35.4	23.1	30.9	35.5	42.7	48.4	62.2	76.2	54.5	72.9	28.5	43.2
Q.III	40.0	46.6	35.9	23.3	32.1	35.0	44.7	49.5	60.5	74.2	56.5	75.6	29.3	43.6
Q.IV	40.7	46.7	37.3	24.3	33.3	36.4	48.0	49.3	61.6	75.5	56.7	75.9	32.3	45.4
2009/10														
Q.I	41.5	47.5	38.3	25.3	34.1	38.1	48.0	50.7	62.8	77.0	57.4	76.8	31.8	47.4
Q.II	41.8	46.6	40.0	26.4	36.2	38.7	51.2	52.3	64.5	79.0	63.5	85.0	31.3	48.0
Q.III	42.6	47.5	40.9	26.5	36.9	38.9	54.2	53.6	65.5	80.3	64.1	85.8	33.2	49.5
Q.IV	43.3	48.3	41.3	28.8	35.9	39.6	56.5	52.7	66.0	80.8	64.6	86.4	34.1	50.6
2010/11														
Q.I	43.9	48.3	42.8	31.0	37.1	41.2	60.5	55.1	66.2	81.1	61.3	82.0	33.0	51.9
Q.II	46.9	50.9	46.4	33.1	39.6	45.8	65.1	55.4	69.4	85.0	70.3	94.1	37.4	52.5
Q.III	49.0	53.5	48.2	37.6	42.9	49.4	61.6	57.6	73.0	89.4	68.7	91.9	39.8	53.3
Q.IV	54.4	62.4	50.0	38.5	44.4	52.0	60.3	64.0	85.3	104.5	65.8	88.0	45.5	54.2
2011/12														
Q.I	57.7	68.0	51.0	43.5	46.0	52.7	62.4	61.1	82.3	100.8	66.0	88.3	50.7	56.0
Q.II	59.1	69.6	52.2	44.4	47.3	51.9	64.0	70.6	81.8	100.2	74.4	99.5	49.1	58.7
Q.III	61.4	71.4	55.2	43.5	53.8	53.6	65.7	79.8	84.8	100.0	74.4	100.0	56.2	62.4
Q.IV	63.5	75.3	56.0	38.2	57.5	55.7	67.2	80.1	91.2	100.0	75.7	100.0	63.4	64.0
2012/13														
Q.I	64.8	77.8	56.7	33.4	59.0	60.8	69.7	79.7	91.2	100.0	75.7	100.0	65.8	64.1
Q.II	67.5	77.7	61.1	45.5	65.0	61.1	70.0	81.7	93.2	100.0	77.7	100.0	66.3	64.2
Q.III	68.2	76.0	63.4	48.8	65.8	63.0	73.0	87.7	99.0	100.0	76.8	100.0	68.2	65.1
Q.IV	68.3	78.3	62.1	33.1	69.9	70.4	73.7	88.7	100.0	100.0	79.8	100.0	72.1	66.7
2013/14														
Q.I	73.5	84.6	66.6	34.9	70.5	85.2	74.6	91.0	98.4	100.0	80.5	100.0	69.9	68.9
Q.II	79.9	84.4	77.1	53.6	76.8	97.2	76.3	93.3	100.0	100.0	84.7	100.0	76.6	71.2
Q.III	80.2	81.4	79.5	62.4	78.0	92.6	83.7	93.7	97.4	100.0	86.5	100.0	78.8	75.9
Q.IV	80.7	81.6	80.2	65.6	77.7	91.9	85.3	94.4	96.2	100.0	86.5	100.0	79.0	76.5
2014/15														
Q.I	84.6	88.0	82.4	67.7	78.9	93.8	86.6	100.0	99.5	100.0	92.1	100.0	82.6	79.3
Q.II	83.8	89.7	80.2	61.9	79.6	93.9	87.4	100.2	103.0	100.0	92.1	100.0	75.9	80.6
Q.III	87.7	89.7	86.4	80.5	83.1	94.3	88.6	96.3	98.9	100.0	92.4	100.0	78.0	84.7
Q.IV	92.7	90.7	94.0	108.5	82.9	94.8	89.9	95.7	96.2	100.0	94.0	100.0	73.7	86.1
2015/16														
Q.I	90.6	90.4	90.7	84.8	89.3	97.4	95.0	96.5	95.7	100.0	97.9	100.0	85.8	87.6
Q.II	90.4	91.2	89.9	79.0	93.6	95.6	94.6	96.1	94.3	100.0	97.9	100.0	93.2	87.1
Q.III	97.0	92.4	99.8	111.4	94.0	95.7	95.2	97.9	96.2	100.0	97.8	100.0	94.0	93.3
Q.IV	97.2	97.7	96.9	97.2	95.9	95.2	99.4	99.1	96.2	100.0	97.8	100.0	99.1	95.0
2016/17														
Q.I	95.9	100.8	92.8	80.4	95.4	96.8	97.2	98.7	100.0	100.0	97.8	100.0	100.6	97.8
Q.II	99.8	101.5	98.7	95.2	100.8	98.3	99.9	98.6	100.0	100.0	98.6	100.0	103.0	100.6
Q.III	103.4	101.5	104.8	121.4	106.5	101.9	100.1	99.4	100.1	100.0	102.6	99.8	101.6	100.6
Q.IV	102.8	103.3	102.4	98.5	106.9	106.3	99.4	93.8	95.1	100.0	106.0	101.6	104.0	103.6
2017/18														
Q.I	104.8	105.8	104.1	104.1	97.1	117.2	106.3	103.2	97.6	95.3	100.0	106.8	103.1	105.5
Q.II	110.0	111.5	109.0	123.9	123.4	104.6	104.5	97.3	95.9	100.0	115.7	103.1	107.3	99.7
Q.III	111.0	112.3	110.1	116.3	124.4	105.4	112.9	99.1	98.4	100.0	122.7	103.1	108.0	105.2
Q.IV	117.5	124.2	112.4	104.4	129.7	108.9	124.1	101.5	100.5	100.0	125.3	103.2	111.3	111.4
2018/19														
Q.I	123.7	133.8	116.2	111.1	130.2	112.1	126.9	104.4	119.4	86.7	124.2	115.8	120.1	114.7
Q.II	120.0	129.1	113.2	106.5	128.3	114.5	125.2	108.0	107.2	60.2	115.8	112.7	120.2	115.1
Q.III	123.4	133.8	115.7	110.6	126.4	117.3	122.9	116.8	115.5	60.2	136.6	122.4	123.6	118.2
Q.IV	132.9	150.3	120.0	111.0	133.0	123.2	132.0	118.4	111.1	60.2	133.3	124.5	128.4	125.1
2019/20														
Q.I	140.3	162.6	123.7	104.7	142.0	129.9	138.7	120.4	114.8	60.2	127.9	146.9	133.3	126.1
Q.II	147.6	169.9	131.0	126.4	154.5	132.5	146.6	133.2	113.6	60.2	128.9	152.5	127.8	134.9
Q.III	150.6	167.3	138.2	153.1	164.7	140.3	148.4	139.1	108.5	60.2	129.5	148.7	125.4	135.2
Q.IV	164.4	187.4	147.2	165.0	167.3	137.9	153.6	137.2	201.8	60.2	129.2	145.4	141.8	135.0
2020/21														
Q.I	181.8	216.5	155.9	166.4	166.0	143.3	157.7	147.1	295.0	60.2	131.9	149.7	151.8	136.4
Q.II	172.5	204.1	149.0	157.8	154.7	143.2	153.4	168.9	211.2	60.2	142.4	166.0	160.2	135.6
Q.III	178.7	215.4	151.3	170.5	160.2	143.1	166.0	176.7	168.6	60.2	151.6	155.3	167.9	131.5
Q.IV	189.0	233.7	155.6	162.4	168.3	147.0	182.1	166.0	168.6	60.2	186.8	165.8	171.8	138.4
2021/22														
Q.I	217.8	279.8	171.4	190.4	185.3	158.6	196.3	239.2	173.3	60.2	197.4	187.4	185.4	150.8
Q.II	232.9	295.8	186.0	212.8	209.9	172.9	206.7	251.9	182.1	60.2	203.8	208.8	194.7	163.7
Q.III	233.6	288.4	192.6	247.8	211.6	174.2	207.2	248.5	182.9	60.2	204.3	204.2	200.9	166.3
Q.IV	252.3	303.3	214.2	304.9	218.7	184.4	234.8	245.8	198.2	60.2	202.4	209.4	230.3	194.4

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E5): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
GAMBELLA														
2007/08														
Q.I	26.9	23.8	33.0	34.2	26.3	49.1	24.8	29.7	38.5	55.6	20.8	33.8	26.9	39.0
Q.II	27.9	25.1	33.3	33.5	27.6	49.4	25.8	29.9	38.5	55.6	21.0	34.0	28.1	39.5
Q.III	29.3	26.3	35.2	35.5	29.5	50.7	29.2	30.3	42.1	60.9	21.7	35.2	29.8	39.2
Q.IV	33.6	31.4	37.8	36.4	31.0	56.1	34.4	31.6	43.9	63.5	22.2	36.0	31.3	39.7
2008/09														
Q.I	50.2	52.7	45.1	45.9	35.8	66.5	40.8	32.7	43.9	63.5	23.3	37.7	36.5	43.4
Q.II	47.2	46.2	48.9	50.9	38.4	72.9	40.4	33.9	43.4	62.8	27.5	44.6	36.4	43.4
Q.III	42.2	39.5	47.3	50.7	37.0	68.1	40.0	33.9	42.6	61.6	28.5	46.2	36.4	43.0
Q.IV	44.3	42.1	48.3	52.5	37.3	70.0	39.6	36.1	43.1	62.3	30.4	49.2	36.5	43.6
2009/10														
Q.I	47.0	45.4	49.9	53.4	37.6	75.3	38.8	38.6	43.8	63.3	32.0	51.9	36.6	44.6
Q.II	43.7	40.6	49.7	54.7	38.5	69.9	41.7	40.2	50.6	73.2	31.9	51.7	37.3	45.8
Q.III	43.5	39.2	51.7	56.8	39.0	74.4	43.2	40.7	54.1	78.1	34.6	56.1	39.6	46.0
Q.IV	43.7	38.4	53.9	59.7	38.7	79.5	44.8	42.3	54.4	78.7	37.5	60.8	39.7	46.5
2010/11														
Q.I	44.6	39.4	54.6	57.5	40.4	80.9	47.5	42.6	55.2	79.7	42.0	68.2	41.6	46.5
Q.II	47.2	41.6	58.0	61.2	44.1	85.8	50.2	44.8	56.5	81.6	45.2	73.2	48.0	48.3
Q.III	49.3	43.4	60.9	66.1	45.6	87.4	55.5	47.6	56.6	81.9	48.6	78.7	43.3	49.8
Q.IV	56.8	52.9	64.3	72.5	48.6	88.5	60.8	48.6	61.6	89.1	51.6	83.7	48.6	51.5
2011/12														
Q.I	63.5	60.7	68.7	82.9	51.3	88.5	65.6	48.2	64.1	92.7	54.7	88.6	50.8	55.6
Q.II	67.9	66.3	70.7	80.8	53.1	92.9	67.2	49.1	66.1	95.5	58.7	95.1	54.7	58.7
Q.III	71.2	71.3	71.9	81.7	57.7	88.8	70.2	50.4	71.1	100.0	61.5	0.0	59.8	62.1
Q.IV	75.5	76.9	74.6	83.1	64.0	90.3	72.2	50.3	75.5	100.0	62.6	0.0	64.7	64.9
2012/13														
Q.I	77.9	78.8	77.6	92.8	65.8	93.9	75.0	52.4	77.0	100.0	62.8	0.0	66.4	64.1
Q.II	76.8	75.0	79.7	94.0	70.5	92.2	77.6	56.5	78.0	100.0	67.8	0.0	69.4	70.8
Q.III	77.0	74.1	81.2	90.9	72.0	93.5	78.4	58.8	78.9	100.0	73.5	0.0	70.3	81.5
Q.IV	80.0	78.1	83.1	86.3	73.5	93.0	85.9	64.1	79.8	100.0	78.4	0.0	71.0	85.7
2013/14														
Q.I	83.5	81.4	86.8	90.0	78.6	104.4	85.1	65.6	80.8	100.0	82.8	0.0	71.3	85.8
Q.II	84.7	82.3	88.4	93.9	82.0	105.0	86.2	67.9	81.3	100.0	82.5	0.0	74.0	86.2
Q.III	84.9	81.7	89.5	94.1	83.2	103.4	90.4	69.9	81.3	100.0	83.7	0.0	75.2	89.0
Q.IV	87.9	85.9	91.2	95.6	82.9	110.0	88.9	74.0	79.3	100.0	82.5	0.0	78.3	89.3
2014/15														
Q.I	89.3	86.6	93.4	97.8	79.8	121.3	87.8	74.4	83.0	100.0	84.3	0.0	76.5	88.7
Q.II	86.1	84.0	89.5	97.7	80.7	102.1	87.8	75.3	84.3	100.0	85.2	0.0	79.0	86.0
Q.III	87.9	87.1	89.7	95.8	84.8	96.9	88.9	79.2	85.9	100.0	86.9	0.0	80.7	90.1
Q.IV	90.0	88.8	92.4	102.8	87.6	103.3	90.5	78.5	86.1	100.0	82.2	0.0	79.6	91.2
2015/16														
Q.I	95.9	96.8	95.8	114.9	94.0	103.3	91.6	81.2	86.5	100.0	87.3	0.0	83.3	94.7
Q.II	94.9	93.2	97.9	111.0	92.3	106.2	92.8	82.0	100.5	100.0	89.9	0.0	89.0	98.0
Q.III	94.7	93.1	97.6	105.4	92.0	105.6	95.9	84.4	100.7	100.0	90.0	0.0	92.3	90.4
Q.IV	97.9	98.0	97.7	111.6	93.0	100.9	98.6	87.9	91.3	100.0	91.5	0.0	92.5	92.4
2016/17														
Q.I	99.9	101.1	97.8	108.9	96.9	98.9	97.4	90.1	95.5	100.0	92.6	0.0	94.3	92.3
Q.II	99.7	99.5	100.1	110.9	98.1	101.0	98.8	94.4	99.8	100.0	97.6	33.3	97.3	95.5
Q.III	101.2	102.2	100.1	108.2	100.6	100.3	95.7	95.3	100.1	100.0	84.9	100.0	98.7	97.3
Q.IV	103.8	106.5	100.8	114.7	99.8	100.7	99.3	85.0	100.4	100.0	111.9	100.0	98.3	94.2
2017/18														
Q.I	107.7	111.7	103.0	122.0	111.6	101.4	101.9	81.5	101.0	100.4	116.3	100.0	99.7	96.1
Q.II	108.1	109.3	106.6	129.7	115.3	103.7	113.4	74.3	102.9	100.4	124.6	100.0	103.6	97.8
Q.III	108.7	110.1	107.0	132.4	124.4	95.3	120.8	86.4	125.1	100.3	126.0	100.0	115.9	98.6
Q.IV	116.5	120.6	111.8	134.7	128.1	95.4	125.7	96.4	134.4	115.8	128.8	100.0	140.1	101.7
2018/19														
Q.I	122.5	127.8	116.3	129.2	131.2	104.9	127.9	95.9	134.5	115.2	130.1	100.0	142.6	103.1
Q.II	119.6	125.0	113.4	134.0	133.5	96.9	131.8	90.1	134.4	109.8	127.0	103.6	143.5	104.8
Q.III	121.6	129.1	113.0	144.8	130.8	93.1	137.9	89.4	136.0	97.9	122.9	117.1	146.0	106.1
Q.IV	129.0	137.3	119.6	151.8	134.2	102.8	138.6	110.2	136.1	95.8	125.9	107.0	148.7	110.3
2019/20														
Q.I	138.9	149.2	127.1	155.7	144.4	109.9	143.2	130.9	149.8	98.2	131.0	143.3	157.4	116.3
Q.II	139.8	147.6	130.7	153.5	152.8	118.6	145.5	105.2	130.9	105.4	149.7	158.9	165.6	111.8
Q.III	149.0	159.3	137.2	190.5	153.0	124.0	140.0	89.3	151.3	121.7	152.2	163.0	160.4	116.6
Q.IV	165.7	181.3	147.8	250.2	159.3	132.4	151.9	94.0	148.7	120.0	144.8	145.2	150.6	118.6
2020/21														
Q.I	173.7	192.1	152.5	269.9	157.7	135.2	150.2	111.3	175.6	115.2	146.0	146.1	152.9	112.0
Q.II	173.6	190.6	154.1	265.4	164.6	134.5	151.6	117.9	180.2	118.8	191.2	160.9	161.5	116.6
Q.III	184.6	203.3	163.0	283.9	169.5	139.3	163.3	128.4	195.1	124.9	217.1	167.9	178.4	123.5
Q.IV	193.4	217.9	165.1	280.3	187.8	131.6	194.9	140.4	200.9	131.0	217.0	184.4	182.0	128.2
2021/22														
Q.I	220.2	260.9	173.3	270.4	219.3	137.0	219.5	147.3	209.6	137.0	227.7	202.0	185.8	145.2
Q.II	229.6	262.4	191.8	291.8	266.9	156.2	231.0	164.2	202.2	128.3	323.6	237.8	196.3	185.3
Q.III	250.8	294.7	200.3	292.2	312.1	156.5	264.0	151.6	200.9	157.4	317.3	245.5	205.4	196.0
Q.IV	275.5	319.7	224.6	313.8	317.1	177.1	307.6	184.1	238.0	198.8	348.7	248.9	228.5	212.1

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E6): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
HARARI														
2007/08														
Q.I	24.6	19.2	31.8	21.0	24.9	54.7	31.0	33.5	56.6	60.6	27.1	51.4	23.4	27.4
Q.II	25.2	19.7	32.4	21.3	27.2	54.0	32.1	34.0	56.6	60.6	27.3	51.7	23.8	27.9
Q.III	27.0	21.5	34.3	21.1	28.6	58.2	33.7	33.3	64.6	69.1	27.1	51.3	25.8	28.2
Q.IV	32.9	28.4	38.1	22.4	31.3	67.6	36.8	31.9	68.6	73.4	28.5	54.0	29.9	30.2
2008/09														
Q.I	38.8	35.7	40.7	28.0	35.0	70.2	38.7	32.8	73.8	79.0	29.5	56.0	35.4	32.2
Q.II	39.1	35.2	42.2	29.3	36.6	72.9	40.2	35.7	73.9	79.1	31.0	58.8	37.6	33.6
Q.III	38.7	34.1	42.5	35.2	39.1	69.8	42.1	35.7	67.2	71.9	32.0	60.6	37.6	33.7
Q.IV	39.6	34.7	43.6	37.4	40.8	69.6	44.4	35.2	67.6	72.3	33.8	64.0	37.9	34.0
2009/10														
Q.I	40.6	35.0	46.0	37.9	42.7	73.1	46.5	67.2	72.5	77.6	35.7	67.7	38.8	34.8
Q.II	41.1	35.1	46.9	38.8	43.8	71.5	49.7	83.6	74.1	79.3	37.9	71.8	39.2	35.1
Q.III	42.2	36.4	47.6	39.4	43.7	74.2	50.9	84.5	72.4	77.5	38.1	72.3	40.5	35.6
Q.IV	43.0	36.8	49.0	39.3	44.6	77.9	51.4	84.1	72.6	77.7	40.6	77.0	42.1	35.4
2010/11														
Q.I	44.4	38.2	50.3	41.2	46.5	79.8	51.9	85.0	72.4	77.5	42.0	79.5	43.9	35.8
Q.II	47.6	40.8	54.3	45.3	50.2	87.1	54.3	87.5	80.4	86.0	44.5	84.3	45.2	37.6
Q.III	51.3	44.8	56.9	47.1	51.1	95.4	52.7	96.5	80.6	86.3	46.4	88.0	46.0	45.1
Q.IV	55.7	48.8	61.3	49.3	53.6	104.1	58.3	92.8	85.2	91.3	49.3	93.4	50.5	56.7
2011/12														
Q.I	58.7	52.4	62.4	52.9	56.2	100.7	60.2	95.2	92.6	99.1	50.6	95.9	60.9	62.0
Q.II	61.0	54.8	65.6	52.9	59.8	100.5	61.5	95.2	93.0	99.6	52.2	99.0	62.3	70.3
Q.III	65.8	61.2	70.8	55.3	63.4	100.3	64.2	102.6	93.4	100.0	49.8	100.0	65.0	74.4
Q.IV	69.4	67.9	71.1	54.4	64.9	100.7	65.6	96.9	96.2	100.0	48.7	100.0	70.3	74.7
2012/13														
Q.I	70.1	70.1	70.0	50.8	66.9	100.2	65.2	96.2	98.3	100.0	50.6	100.0	75.0	78.2
Q.II	71.3	71.1	71.7	52.4	71.2	100.3	68.9	106.3	103.8	100.0	51.4	100.0	74.9	78.0
Q.III	72.9	69.1	76.9	63.0	74.4	100.2	71.0	115.4	103.8	100.0	52.9	100.0	76.8	79.0
Q.IV	71.3	73.2	69.3	43.5	77.2	99.9	74.3	138.5	100.0	100.0	55.6	100.0	77.8	80.3
2013/14														
Q.I	76.2	78.7	73.5	51.4	77.8	102.0	76.4	105.3	100.0	100.0	60.1	100.0	83.7	81.7
Q.II	77.9	78.4	77.3	55.7	80.1	109.0	77.8	100.0	100.0	100.0	61.9	100.0	84.4	83.5
Q.III	81.2	76.9	85.8	71.9	82.1	113.3	78.7	100.0	102.1	100.0	61.9	100.0	86.3	87.0
Q.IV	80.7	79.2	82.4	61.8	83.9	115.1	82.9	93.3	98.8	100.0	61.6	100.0	88.5	87.2
2014/15														
Q.I	82.8	84.8	80.6	56.9	83.7	116.1	84.1	100.0	100.0	100.0	59.7	100.0	87.6	87.6
Q.II	83.3	85.8	80.6	57.4	84.8	114.4	83.4	86.6	100.0	100.0	59.9	100.0	90.6	89.2
Q.III	87.4	86.2	88.6	77.4	88.5	109.7	82.6	80.0	100.0	100.0	60.1	100.0	93.2	90.0
Q.IV	87.9	90.0	85.6	70.7	89.2	107.9	85.3	80.0	100.0	100.0	61.2	100.0	92.8	91.8
2015/16														
Q.I	87.6	90.6	84.5	65.3	91.0	107.9	90.3	80.0	100.0	100.0	80.9	100.0	97.1	93.8
Q.II	89.4	92.1	86.4	68.7	91.6	107.8	94.4	106.0	100.0	100.0	61.1	100.0	97.6	98.0
Q.III	105.6	92.7	119.4	145.9	93.2	102.6	96.8	120.2	100.0	100.0	97.8	100.0	95.3	104.1
Q.IV	96.1	97.3	94.8	90.0	94.3	100.1	98.5	100.0	100.0	100.0	99.6	100.0	96.8	99.1
2016/17														
Q.I	97.8	102.3	93.1	84.4	99.0	100.0	97.5	116.5	100.0	100.0	99.7	100.0	99.2	99.2
Q.III	97.4	100.7	93.9	85.8	102.3	99.9	98.8	104.3	100.0	100.0	99.5	100.0	97.6	100.6
Q.II	103.6	100.0	106.1	119.7	98.3	105.1	99.3	101.8	100.0	100.0	99.5	101.0	102.9	101.7
Q.IV	102.5	107.5	99.0	94.7	104.3	95.5	103.4	99.7	100.0	100.0	107.5	101.2	101.5	99.9
2017/18														
Q.I	103.5	110.8	98.4	86.3	107.9	96.4	102.9	106.7	100.0	100.0	111.6	102.2	104.4	100.5
Q.II	105.1	110.6	101.3	91.6	111.3	94.0	110.1	106.4	102.3	100.0	111.3	115.5	108.1	104.4
Q.III	112.7	110.1	114.4	131.7	115.5	99.6	116.0	111.7	111.7	100.0	113.5	119.2	113.2	106.5
Q.IV	114.6	116.0	113.6	120.1	115.3	101.4	122.2	111.3	111.7	100.0	114.6	120.3	117.6	113.3
2018/19														
Q.I	116.0	123.5	110.8	93.8	121.4	107.3	128.6	110.9	111.6	100.0	110.4	135.6	121.7	116.9
Q.II	117.4	123.7	113.1	96.1	123.5	108.5	127.4	112.5	117.9	100.0	112.6	151.8	125.0	120.2
Q.III	122.4	125.9	119.9	115.8	128.4	114.4	129.2	110.1	135.1	100.0	111.2	152.3	121.2	127.6
Q.IV	129.8	138.8	123.6	117.8	127.9	113.1	136.4	118.7	139.8	100.0	118.8	151.5	133.6	135.0
2019/20														
Q.I	142.3	153.9	134.3	133.3	136.8	129.3	133.4	123.9	150.0	100.0	121.8	149.3	147.7	133.5
Q.II	145.9	160.0	136.0	106.0	136.3	155.8	132.2	139.7	150.0	100.0	138.3	137.6	161.6	133.6
Q.III	151.8	159.2	146.6	128.9	140.7	166.1	134.0	144.9	156.0	100.0	143.8	139.8	170.7	139.8
Q.IV	162.0	173.0	154.4	140.7	141.6	156.6	142.3	150.3	320.1	100.0	142.9	130.3	171.6	144.7
2020/21														
Q.I	178.4	189.7	170.5	175.1	143.0	172.2	151.8	156.8	423.3	100.0	129.9	129.3	170.4	157.7
Q.II	179.7	192.4	170.8	176.1	138.0	190.2	154.7	160.5	258.7	100.0	136.2	155.4	178.9	167.9
Q.III	182.2	193.2	174.6	176.3	144.9	203.6	154.9	173.2	225.3	100.0	140.8	151.8	182.0	178.2
Q.IV	194.2	214.3	180.0	180.6	166.0	195.0	173.1	186.1	240.4	100.0	148.0	159.1	186.7	182.9
2021/22														
Q.I	215.3	249.1	191.7	182.7	174.8	201.8	189.1	213.2	240.3	100.0	147.8	168.2	220.8	202.3
Q.II	245.3	276.6	223.4	278.0	188.2	208.4	202.8	225.9	247.2	100.0	184.3	200.8	234.9	220.5
Q.III	261.8	283.4	246.6	348.5	205.7	203.5	227.4	251.9	256.3	100.0	187.2	197.6	243.8	243.8
Q.IV	283.8	307.9	267.0	374.1	216.0	204.5	259.5	265.4	279.0	100.0	193.4	203.5	283.8	296.4

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E7): Regional States' Consumer Price Indices (Non-Food)

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
OROMIA														
2007/08														
Q.I	25.3	24.7	26.3	25.8	20.8	28.7	24.5	29.5	52.6	50.0	27.2	40.4	23.4	30.2
Q.II	26.6	26.4	26.9	26.0	21.9	28.9	25.4	30.3	53.3	50.7	28.4	42.1	23.6	30.2
Q.III	29.3	29.5	28.9	28.4	22.9	31.3	28.2	32.0	55.2	52.5	29.4	43.5	25.0	31.6
Q.IV	35.3	37.5	31.7	31.8	24.4	34.9	30.5	33.9	57.0	54.1	30.3	44.9	27.3	34.6
2008/09														
Q.I	42.9	47.9	34.5	37.9	26.0	37.4	32.3	36.5	57.1	54.2	32.9	48.9	29.5	37.3
Q.II	40.3	43.0	35.8	39.4	27.8	38.5	33.4	37.9	60.1	57.1	33.8	50.1	30.7	38.1
Q.III	39.1	40.3	37.0	42.2	29.9	39.1	34.5	38.7	52.6	50.0	33.9	50.3	32.5	39.2
Q.IV	39.8	40.8	38.2	43.2	31.5	40.2	35.6	41.6	54.9	52.2	35.1	52.1	33.8	41.8
2009/10														
Q.I	40.6	41.0	40.0	43.7	33.5	41.9	37.6	42.6	59.9	56.9	37.4	55.5	35.0	44.4
Q.II	40.1	39.3	41.6	44.3	35.1	43.8	39.0	43.4	65.1	61.9	38.4	56.9	36.5	44.7
Q.III	41.2	39.7	43.8	45.7	38.0	46.1	41.8	46.1	68.8	65.4	40.8	60.5	36.9	46.7
Q.IV	41.9	39.9	45.3	47.0	39.4	47.5	43.8	47.5	69.9	66.4	42.0	62.3	38.5	48.5
2010/11														
Q.I	42.9	40.6	46.8	47.9	40.9	49.4	45.3	47.8	70.7	67.2	43.6	64.7	39.2	50.2
Q.II	45.7	43.2	50.0	53.4	43.5	51.5	50.1	50.4	77.3	73.4	52.5	77.8	42.6	54.9
Q.III	50.3	48.2	54.1	55.9	48.8	55.8	51.7	52.4	93.2	88.5	54.7	81.2	44.0	58.7
Q.IV	57.4	57.4	57.4	61.0	51.8	58.0	55.5	53.3	108.0	102.6	56.2	83.4	48.6	61.5
2011/12														
Q.I	61.1	62.1	59.5	63.6	53.5	58.4	59.5	55.6	108.8	103.4	60.9	90.4	52.5	66.0
Q.II	64.1	65.1	62.5	65.3	59.1	59.1	62.9	57.4	104.2	99.0	65.0	96.4	55.9	72.9
Q.III	69.1	70.3	67.8	70.8	66.4	63.9	68.8	58.5	105.8	100.0	66.8	100.0	58.3	77.5
Q.IV	73.5	76.1	70.6	67.5	71.3	67.0	72.5	59.5	106.4	100.0	67.3	100.0	64.3	78.9
2012/13														
Q.I	74.2	76.4	71.9	63.1	72.7	69.6	72.9	60.2	105.6	100.0	69.2	100.0	67.9	82.8
Q.II	74.1	75.0	73.0	67.8	69.9	70.3	75.6	67.9	106.5	100.0	63.0	100.0	69.9	84.5
Q.III	74.3	74.7	73.9	71.4	72.8	70.7	75.8	70.8	98.6	100.0	60.4	100.0	70.3	86.0
Q.IV	75.4	75.7	75.1	68.4	74.2	72.8	77.9	73.5	98.9	100.0	60.3	100.0	72.6	86.3
2013/14														
Q.I	78.6	79.2	77.9	68.5	78.6	76.5	79.6	70.2	98.7	100.0	75.3	100.0	75.5	88.3
Q.II	79.9	81.3	78.4	74.3	82.0	73.3	80.7	77.7	98.9	100.0	78.5	100.0	76.0	89.1
Q.III	80.1	79.0	81.4	81.7	83.2	77.4	83.7	79.9	100.9	100.0	74.5	100.0	76.6	89.0
Q.IV	83.0	82.4	83.6	79.6	85.0	82.2	84.9	83.3	101.6	100.0	67.9	100.0	78.9	89.6
2014/15														
Q.I	86.0	87.0	84.8	84.6	87.6	81.8	86.4	80.8	101.5	100.0	78.5	100.0	79.6	90.1
Q.II	87.3	87.7	86.9	87.8	90.9	84.5	88.2	81.1	101.1	100.0	79.2	100.0	80.0	91.4
Q.III	91.0	91.3	90.7	97.8	93.4	89.1	90.3	84.3	99.8	100.0	80.2	100.0	82.1	92.6
Q.IV	96.0	98.3	93.4	99.0	95.0	94.3	91.9	84.0	98.9	100.0	81.0	100.0	84.5	93.9
2015/16														
Q.I	100.0	105.6	93.6	95.6	96.6	93.5	93.3	87.1	99.1	102.4	83.5	100.0	87.3	94.6
Q.II	99.6	104.0	94.7	97.3	97.5	93.3	95.2	93.9	98.8	100.0	88.7	100.0	89.8	96.1
Q.III	98.8	100.5	96.9	102.7	98.9	95.0	98.7	93.9	99.1	100.0	92.0	100.0	91.7	97.2
Q.IV	100.7	102.7	98.4	90.9	99.8	101.2	99.1	98.1	96.1	100.0	95.4	100.0	94.3	98.8
2016/17														
Q.I	101.9	104.9	98.5	85.5	99.0	102.5	99.8	94.7	98.8	100.0	96.1	100.0	96.7	99.9
Q.II	100.8	101.8	99.7	95.9	100.0	101.2	99.8	99.1	99.6	100.0	100.2	100.0	98.5	99.4
Q.III	102.3	101.6	103.2	104.1	102.0	105.3	101.2	106.5	100.6	99.4	99.4	101.4	100.7	101.3
Q.IV	105.6	108.8	101.4	93.4	104.0	99.7	108.5	112.8	102.8	99.0	109.5	105.1	101.3	101.6
2017/18														
Q.I	110.0	112.9	106.1	96.9	130.6	105.3	110.7	67.7	106.3	99.3	110.4	115.8	101.2	101.2
Q.II	114.2	116.2	111.6	99.0	133.8	115.7	116.4	69.5	111.3	100.2	112.6	114.5	102.8	101.9
Q.III	116.4	116.6	116.2	106.6	143.8	117.3	122.8	70.6	115.1	102.5	115.5	119.1	108.0	105.8
Q.IV	121.1	120.3	122.1	100.0	157.0	126.3	129.1	71.8	115.9	101.3	117.4	120.0	115.5	111.9
2018/19														
Q.I	125.1	123.7	126.9	103.4	164.8	130.4	135.8	75.0	119.4	102.6	119.2	130.2	122.6	114.9
Q.II	125.8	124.5	127.6	106.6	164.8	128.9	137.2	75.3	126.0	102.8	120.9	132.6	125.2	115.9
Q.III	130.1	128.0	132.7	119.2	175.0	130.9	143.0	77.9	142.9	102.1	123.2	133.5	120.5	120.9
Q.IV	138.4	143.1	132.5	117.1	171.8	127.6	147.6	81.4	146.0	103.6	123.7	137.1	124.0	130.1
2019/20														
Q.I	146.1	152.2	138.1	117.2	180.0	135.3	153.0	85.4	148.7	102.9	122.4	141.2	131.9	134.0
Q.II	148.8	154.8	141.1	125.3	183.0	136.7	152.0	93.5	149.9	101.8	137.6	133.3	138.0	138.1
Q.III	154.6	160.7	146.7	127.6	178.9	149.4	153.0	95.6	159.0	100.7	134.0	136.4	142.4	144.6
Q.IV	165.5	175.5	152.7	147.7	190.3	140.8	156.4	124.8	211.0	102.3	131.4	139.6	148.1	148.3
2020/21														
Q.I	173.8	187.6	156.2	145.1	190.6	144.4	159.0	121.8	244.2	101.3	137.4	147.8	151.6	152.5
Q.II	175.2	189.3	157.0	149.8	201.0	144.1	158.2	141.8	190.4	100.6	151.6	144.5	159.5	159.0
Q.III	186.9	198.5	172.0	159.3	210.9	163.5	175.4	165.3	220.5	101.9	167.0	146.0	166.2	168.2
Q.IV	202.6	221.1	178.9	164.2	226.9	152.7	204.8	184.2	255.0	104.1	180.3	157.8	174.2	195.0
2021/22														
Q.I	234.8	264.2	197.1	184.1	244.7	176.9	229.3	206.9	246.8	106.4	197.5	173.3	184.9	204.5
Q.II	243.8	271.6	208.2	206.2	259.0	185.8	236.1	219.7	249.0	108.6	231.8	179.0	198.8	211.4
Q.III	257.1	287.3	218.4	213.6	248.0	200.7	262.8	233.1	255.3	110.3	255.6	183.3	211.0	223.2
Q.IV	284.2	319.9	238.3	214.3	277.3	214.8	311.0	257.5	255.8	114.2	275.0	193.9	236.7	267.0

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E8): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SNNPR														
2007/08														
Q.I	24.5	22.4	26.9	24.0	20.9	28.0	26.3	29.4	45.1	61.7	37.8	58.2	27.0	36.4
Q.II	25.7	23.4	28.2	24.3	21.8	30.1	27.9	28.5	44.7	61.1	37.9	58.2	23.9	37.2
Q.III	28.2	26.3	30.1	26.7	22.8	32.4	29.8	29.1	52.2	71.3	38.6	59.4	25.1	38.2
Q.IV	34.7	34.4	33.4	29.1	24.7	37.3	33.5	30.7	55.3	75.6	39.2	60.3	27.3	39.6
2008/09														
Q.I	41.8	43.6	36.6	35.3	26.9	39.9	35.9	30.6	55.3	75.6	40.0	61.6	29.4	41.4
Q.II	38.9	38.0	38.5	36.2	29.2	42.0	37.7	31.3	56.5	77.2	42.7	65.7	30.3	42.4
Q.III	37.4	35.5	38.7	36.5	31.2	40.8	38.7	32.5	51.4	70.3	46.2	71.1	31.2	43.5
Q.IV	38.6	36.8	39.8	37.9	32.6	41.3	41.3	34.2	52.5	71.8	47.4	72.9	31.8	44.9
2009/10														
Q.I	39.8	37.2	42.3	39.0	34.6	44.6	43.3	34.8	56.7	77.4	50.0	76.9	33.2	47.6
Q.II	40.7	37.0	45.1	39.7	36.5	48.4	45.0	36.0	61.1	83.5	51.4	79.0	35.0	54.4
Q.III	41.2	36.8	46.7	41.9	38.8	49.5	47.5	38.4	63.6	86.9	49.8	76.6	35.9	58.0
Q.IV	41.2	35.8	48.5	46.2	40.4	51.3	49.4	40.0	65.1	88.9	50.9	78.3	37.3	58.6
2010/11														
Q.I	41.8	35.9	49.9	44.8	42.8	52.5	51.6	39.2	64.9	88.7	53.2	81.9	37.9	59.3
Q.II	44.6	38.2	53.3	50.4	46.0	56.4	54.3	41.5	68.9	94.1	57.3	88.2	41.1	64.1
Q.III	50.2	44.6	57.1	51.8	49.9	61.4	58.6	42.4	74.0	101.1	58.0	89.2	43.3	67.8
Q.IV	58.5	55.5	60.8	58.8	54.1	64.4	61.2	44.2	84.5	115.5	58.9	90.6	50.7	71.7
2011/12														
Q.I	63.7	59.5	67.8	66.1	56.1	64.0	64.3	45.4	340.0	464.6	61.6	94.8	55.1	75.0
Q.II	63.8	61.0	65.4	64.1	59.5	66.9	67.8	46.1	82.1	112.1	63.8	98.1	59.0	78.1
Q.III	68.9	66.4	70.0	65.7	63.6	72.6	71.0	46.9	81.8	112.4	67.7	99.0	64.2	82.5
Q.IV	73.3	72.9	71.1	66.2	66.4	72.4	73.8	48.3	82.0	112.4	68.8	99.0	68.0	84.6
2012/13														
Q.I	76.3	74.7	75.9	69.7	70.4	79.7	77.2	50.8	80.3	112.5	72.6	99.0	70.9	85.8
Q.II	77.7	73.8	80.6	71.1	73.9	86.2	78.9	78.9	83.3	112.8	75.8	99.0	72.5	81.9
Q.III	78.2	74.4	80.9	73.6	75.6	85.1	80.2	71.7	86.1	112.7	78.7	99.0	73.2	87.5
Q.IV	79.8	76.1	82.2	76.1	77.9	85.5	81.9	70.2	87.3	112.4	79.9	100.0	75.4	89.9
2013/14														
Q.I	83.3	79.2	86.1	78.0	80.2	92.3	83.3	71.7	91.3	112.4	80.6	100.0	77.7	90.9
Q.II	84.0	78.7	88.8	78.6	81.5	97.2	84.0	75.0	89.5	112.4	82.0	100.0	78.9	91.8
Q.III	85.2	79.6	90.3	80.1	83.1	99.0	86.5	77.3	86.5	112.4	80.0	100.0	80.2	92.5
Q.IV	86.9	81.6	91.6	83.0	99.3	89.0	77.9	88.5	112.4	81.4	100.0	81.0	93.0	93.0
2014/15														
Q.I	87.3	81.8	91.8	84.9	98.3	89.5	79.6	85.6	112.4	86.5	100.0	82.3	93.3	93.3
Q.II	87.0	81.3	91.6	85.3	89.2	96.3	90.9	80.5	87.8	112.4	90.3	100.0	82.8	94.8
Q.III	88.7	83.7	92.8	88.3	91.6	97.2	91.4	84.2	82.3	112.4	88.4	100.0	83.3	95.3
Q.IV	91.3	90.5	92.0	90.4	92.1	94.1	92.7	85.4	78.1	112.8	87.9	100.0	84.5	95.7
2015/16														
Q.I	92.9	92.4	93.2	89.9	92.1	95.6	94.3	84.3	81.6	113.8	96.5	100.0	89.1	96.4
Q.II	92.1	88.9	94.8	92.6	93.5	96.7	96.5	87.1	84.4	112.9	91.8	100.0	91.5	97.1
Q.III	94.2	91.5	96.3	93.8	95.0	98.9	98.1	89.3	84.2	104.2	95.5	100.0	91.8	98.3
Q.IV	97.9	96.3	99.3	95.1	95.0	103.9	99.8	93.6	86.4	112.4	96.3	100.0	94.1	98.3
2016/17														
Q.I	99.1	98.7	99.5	99.2	97.5	100.7	101.2	96.3	93.9	100.0	100.2	100.0	98.2	99.3
Q.II	102.1	102.1	102.1	105.8	97.9	101.2	104.1	101.7	111.2	100.0	99.5	108.3	100.7	101.0
Q.III	110.2	114.7	104.3	98.2	101.0	102.8	118.1	104.5	105.7	100.2	115.5	103.4	103.4	103.6
2017/18														
Q.I	113.9	119.3	107.0	102.6	105.5	105.5	121.9	103.3	106.8	99.9	119.1	109.6	107.0	104.8
Q.II	115.6	118.8	111.6	104.7	108.9	113.2	124.0	109.3	107.3	100.0	115.6	111.9	111.0	106.2
Q.III	118.2	118.6	117.8	111.9	114.6	118.7	130.2	113.5	110.6	100.5	119.2	115.9	124.8	114.0
Q.IV	123.4	125.5	120.5	114.5	119.8	118.4	139.1	119.0	114.2	100.6	122.7	113.8	131.8	118.8
2018/19														
Q.I	126.7	129.5	123.2	116.4	122.7	120.9	143.5	116.1	115.6	89.0	125.5	119.5	134.3	121.8
Q.II	126.0	128.5	122.8	121.0	126.6	116.3	145.0	119.8	116.2	65.0	128.1	131.3	137.6	124.9
Q.III	128.3	129.0	127.4	128.5	130.0	119.3	149.3	122.8	119.7	67.5	130.0	130.5	141.3	129.3
Q.IV	137.0	141.5	131.1	130.4	130.6	123.5	152.0	122.2	126.9	68.5	132.6	135.8	147.5	135.6
2019/20														
Q.I	146.3	153.2	137.4	130.7	128.4	131.7	155.0	125.1	134.3	73.2	136.9	139.9	155.9	140.3
Q.II	154.0	158.9	147.7	130.5	124.1	154.3	157.6	128.2	140.6	70.6	149.3	137.0	163.3	144.2
Q.III	161.7	162.8	160.3	134.7	127.5	181.1	159.8	129.4	141.6	69.0	148.2	135.0	167.7	149.8
Q.IV	179.2	183.1	174.3	169.6	131.1	198.4	160.5	133.1	177.3	69.7	151.3	134.5	173.7	154.8
2020/21														
Q.I	189.9	196.2	181.8	172.0	134.9	207.4	164.0	136.0	205.3	70.4	150.5	128.6	179.4	156.6
Q.II	193.7	202.3	182.7	172.9	138.9	210.8	164.8	140.9	171.8	70.5	165.7	144.3	185.4	162.0
Q.III	207.1	211.6	201.2	183.4	147.5	229.1	180.2	146.5	252.8	72.1	179.7	148.6	193.9	173.3
Q.IV	231.9	246.9	212.4	195.5	159.2	239.5	211.2	165.8	221.2	73.5	196.5	147.6	214.1	186.3
2021/22														
Q.I	259.9	291.3	219.2	208.9	170.9	237.5	232.9	176.4	226.1	73.3	209.1	156.1	238.1	201.3
Q.II	266.8	296.5	228.4	218.6	178.7	248.0	250.3	202.2	209.4	72.1	263.5	172.6	250.4	209.8
Q.III	278.8	308.8	239.9	230.9	191.9	257.2	274.6	202.0	214.4	71.9	282.6	177.3	260.9	235.8
Q.IV	304.6	344.9	252.4	248.4	206.6	253.5	326.8	212.7	230.2	71.1	302.0	181.3	290.6	276.5

Source: Central Statistical Agency

Table 22 (E9): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SOMALI														
2007/08														
Q.I	21.9	22.8	22.5	21.78	28.4	17.2	26.4	29.4	39.6	49.9	25.9	50.9	25.1	29.4
Q.II	22.7	23.6	23.1	22.54	29.7	17.6	26.9	31.2	39.2	49.4	26.0	51.2	24.3	30.1
Q.III	24.7	26.4	24.1	22.50	31.1	18.6	28.1	31.3	41.6	52.4	27.5	54.0	25.3	30.6
Q.IV	28.6	32.0	25.4	22.23	33.6	19.3	32.4	32.3	43.2	54.5	27.3	53.7	27.7	31.2
2008/09														
Q.I	35.9	43.4	26.4	24.92	33.6	19.7	35.7	35.2	44.6	56.2	26.9	52.9	32.4	35.4
Q.II	34.5	39.7	28.6	26.66	34.9	22.3	37.7	37.3	46.0	58.0	28.5	56.1	32.9	37.6
Q.III	34.7	40.0	28.8	26.84	36.2	21.9	41.1	30.4	46.1	58.1	28.3	55.7	33.2	38.6
Q.IV	36.2	41.7	30.0	28.18	37.6	22.7	44.2	32.1	46.3	58.3	30.4	59.7	36.0	39.4
2009/10														
Q.I	36.9	42.3	31.2	30.95	38.8	23.1	44.6	35.8	47.1	59.4	33.6	66.1	37.5	39.5
Q.II	37.9	42.7	33.2	31.31	42.5	24.7	46.2	41.9	49.0	61.8	35.0	68.8	41.2	41.6
Q.III	39.0	43.1	35.6	32.02	44.2	27.7	48.2	48.4	52.0	65.5	35.9	70.5	42.2	44.9
Q.IV	39.1	42.9	36.1	33.99	44.7	28.1	48.1	49.7	53.6	67.5	36.4	71.7	43.0	45.5
2010/11														
Q.I	39.7	43.3	37.2	34.80	46.5	29.2	49.3	49.1	54.6	68.8	36.9	72.7	44.0	46.2
Q.II	44.8	50.2	39.6	35.80	50.8	30.6	52.9	50.6	56.8	71.6	43.3	85.2	46.2	52.4
Q.III	47.6	54.0	41.3	36.11	53.5	31.5	56.5	54.1	62.5	78.7	48.2	94.8	48.8	54.8
Q.IV	52.5	59.8	44.8	37.47	58.3	35.0	61.6	57.9	75.9	95.7	48.7	95.9	54.4	54.6
2011/12														
Q.I	55.0	62.5	47.4	44.58	61.0	36.3	62.5	60.4	77.9	98.1	50.8	99.9	56.3	56.5
Q.II	57.3	64.5	50.4	46.46	64.4	39.5	69.2	56.5	77.7	97.9	49.0	96.3	63.2	57.8
Q.III	62.4	70.3	54.6	52.88	71.2	42.0	72.6	58.6	79.3	100.0	51.7	100.0	68.0	67.5
Q.IV	63.8	73.5	54.3	46.65	74.1	42.5	81.2	60.4	79.3	100.0	51.5	100.0	69.8	67.0
2012/13														
Q.I	65.8	74.5	57.2	44.01	78.7	48.2	87.2	61.4	79.3	100.0	56.8	100.0	71.4	71.3
Q.II	69.7	78.0	61.6	45.37	82.4	54.7	91.6	70.7	87.5	100.0	69.5	100.0	75.9	73.3
Q.III	69.3	77.5	61.2	46.37	82.8	52.8	91.0	74.0	87.3	100.0	72.3	100.0	76.0	77.4
Q.IV	71.7	78.8	64.7	56.28	85.3	52.9	92.3	75.2	90.3	100.0	75.2	100.0	80.7	80.5
2013/14														
Q.I	72.6	80.3	65.1	54.09	83.8	55.3	91.6	77.2	89.3	100.0	77.8	100.0	81.8	85.3
Q.II	76.2	82.2	70.4	62.01	84.4	60.7	98.7	77.5	100.0	100.0	75.8	100.0	82.5	84.0
Q.III	78.9	83.5	74.4	72.32	83.0	64.6	94.4	81.6	103.2	100.0	73.1	100.0	82.5	83.5
Q.IV	79.5	83.0	76.1	76.87	83.1	66.1	92.3	89.4	97.2	100.0	74.4	100.0	86.4	84.4
2014/15														
Q.I	81.1	85.8	76.5	77.58	83.0	66.5	92.0	86.1	100.0	100.0	75.3	100.0	86.4	84.8
Q.II	81.3	86.3	76.5	74.99	86.1	67.0	92.7	93.5	100.0	100.0	79.8	100.0	87.8	84.5
Q.III	84.6	87.0	82.2	86.71	89.2	72.4	90.3	94.7	100.0	100.0	81.3	100.0	88.1	87.9
Q.IV	90.5	89.6	91.4	101.60	90.8	84.0	90.5	98.4	104.6	100.0	80.0	100.0	89.5	89.2
2015/16														
Q.I	90.7	89.3	92.0	96.54	94.6	86.7	96.4	111.6	95.4	100.0	83.3	100.0	89.6	93.1
Q.II	88.4	91.3	85.5	91.42	96.6	73.5	93.4	107.2	100.0	100.0	81.4	100.0	90.1	98.1
Q.III	92.0	93.4	90.7	109.44	98.7	73.4	94.7	105.6	100.0	100.0	82.7	100.0	90.9	97.1
Q.IV	91.5	93.2	89.9	101.42	100.8	74.6	100.4	107.8	100.0	100.0	87.3	100.0	92.3	100.1
2016/17														
Q.I	92.3	95.1	89.6	88.57	102.3	82.4	98.9	107.4	100.0	100.0	82.1	100.0	94.7	95.7
Q.II	96.7	99.5	94.0	94.32	100.9	88.8	101.4	101.5	100.0	100.0	100.0	100.0	98.1	99.6
Q.III	102.7	102.8	102.5	109.02	100.1	100.1	101.4	99.5	104.3	100.1	100.0	97.1	100.2	94.5
Q.IV	101.6	104.7	98.1	89.46	103.0	99.1	105.2	107.4	112.5	100.1	140.3	109.2	104.1	97.0
2017/18														
Qtr. I	104.8	106.9	102.5	101.79	109.4	97.5	110.1	114.0	113.2	100.0	129.6	107.4	114.2	98.2
Qtr. II	111.8	113.9	109.5	123.39	113.2	98.5	108.3	120.4	113.4	100.6	137.8	125.4	104.2	105.6
Qtr. III	112.5	114.4	110.5	124.6	112.1	98.5	112.4	118.3	113.3	100.6	153.0	133.0	116.4	109.2
Qtr. IV	112.5	119.7	104.5	92.4	123.4	97.9	122.2	142.0	114.1	100.6	154.3	125.9	119.7	122.2
2018/19														
Qtr. I	120.6	129.0	111.4	105.4	128.1	101.6	130.9	145.6	112.7	102.3	154.6	129.3	129.0	128.4
Qtr. II	119.9	128.6	110.2	95.6	149.4	98.6	125.4	155.1	122.6	101.9	156.9	133.0	132.8	124.2
Qtr. III	123.3	131.9	113.8	103.7	149.1	100.8	126.9	143.8	142.0	103.1	157.3	134.2	131.2	126.2
Qtr. IV	133.2	140.6	125.0	123.4	152.3	107.0	151.6	145.7	143.3	103.8	158.0	139.6	134.3	148.9
2019/20														
Qtr. I	145.3	155.1	134.4	133.3	161.4	122.2	137.5	133.2	177.3	103.2	162.6	158.6	144.1	152.4
Qtr. II	150.4	162.3	137.1	131.3	168.5	127.9	133.2	146.3	178.6	103.0	187.6	191.6	155.7	151.3
Qtr. III	148.6	158.7	137.5	119.2	176.8	134.7	132.3	133.1	184.2	102.8	200.5	201.3	158.5	154.7
Qtr. IV	153.8	161.5	145.1	151.7	179.0	128.4	133.9	131.4	209.2	102.8	193.7	203.7	157.3	154.2
2020/21														
Qtr. I	157.1	166.3	146.9	132.9	196.9	133.6	135.7	137.3	281.7	103.1	197.6	187.6	166.7	168.0
Qtr. II	161.3	167.5	154.4	161.3	184.2	135.8	143.4	141.7	243.6	103.0	213.1	210.9	181.3	176.8
Qtr. III	172.0	183.3	159.5	158.4	182.4	146.6	163.1	156.2	245.9	103.5	227.0	212.2	178.1	182.1
Qtr. IV	191.9	206.8	175.4	161.0	195.2	179.9	173.8	154.8	243.5	103.8	225.2	200.9	181.4	193.0
2021/22														
Qtr. I	210.0	235.9	181.4	183.7	216.3	158.7	206.3	165.4	259.0	104.4	260.3	217.0	199.8	214.1
Qtr. II	223.3	257.4	185.5	175.4	218.3	171.2	218.6	183.9	252.5	104.7	296.4	261.8	201.9	218.1
Qtr. III	235.2	260.8	206.9	240.9	230.9	168.7	232.6	190.4	272.0	104.5	327.1	259.2	194.5	238.3
Qtr. IV	257.7	287.2	225.0	295.6	264.2	144.4	270.8	210.8	337.6	108.5	362.1	267.1	216.8	278.6

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E10): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
TIGRAY														
2007/08														
Q.I	25.7	30.5	21.7	24.2	17.6	19.2	21.3	44.4	51.1	50.5	24.7	45.5	24.4	32.5
Q.II	27.1	32.7	22.4	23.4	17.9	20.4	22.6	42.8	49.8	49.3	25.3	46.7	26.6	31.9
Q.III	28.7	35.3	22.8	25.4	18.1	20.4	23.9	42.5	54.4	53.8	25.3	46.7	27.8	33.2
Q.IV	34.0	43.9	24.7	28.9	19.9	21.8	26.7	43.3	56.4	55.8	26.0	47.9	30.2	34.5
2008/09														
Q.I	42.9	58.9	27.1	35.8	22.3	24.0	28.4	43.1	56.5	55.8	26.8	49.3	34.0	36.4
Q.II	41.8	55.5	28.5	35.0	24.3	25.2	29.6	43.0	58.7	58.0	27.3	50.4	34.9	37.3
Q.III	39.0	50.0	28.6	35.5	25.5	24.7	29.7	44.2	51.0	50.4	26.8	49.5	35.8	38.4
Q.IV	39.0	48.8	30.1	39.5	26.9	25.5	31.6	45.6	51.0	50.3	28.5	52.5	36.2	43.3
2009/10														
Q.I	40.3	49.3	32.3	44.5	29.2	26.8	33.5	46.4	59.9	59.1	30.7	56.5	39.4	47.6
Q.II	41.0	49.6	33.6	44.8	30.9	27.5	35.4	48.6	65.9	65.1	29.5	54.3	40.6	49.3
Q.III	40.8	48.4	34.5	47.7	32.0	27.7	37.9	52.1	69.2	68.4	30.7	56.6	41.6	49.8
Q.IV	42.1	49.9	35.5	47.5	33.7	28.3	38.6	54.3	71.7	70.9	32.0	59.0	42.7	50.1
2010/11														
Q.I	42.2	49.9	35.8	49.1	35.3	27.4	38.9	52.9	71.2	70.4	34.1	62.8	43.2	51.1
Q.II	42.9	48.9	38.3	50.1	38.9	28.4	40.7	56.2	77.0	76.1	37.8	69.6	45.0	58.1
Q.III	44.7	50.5	40.6	50.0	41.9	29.9	43.0	56.9	84.6	83.6	38.4	70.9	46.5	60.1
Q.IV	50.4	58.5	44.0	55.0	47.0	31.6	45.8	60.3	98.3	97.2	41.6	76.7	53.7	63.7
2011/12														
Q.I	54.7	64.6	46.5	65.1	49.9	33.0	48.8	58.4	98.6	97.4	43.0	79.2	59.2	67.7
Q.II	57.5	67.0	49.8	69.5	55.0	34.1	53.3	63.2	94.8	93.7	45.7	84.3	62.2	74.5
Q.III	60.2	69.8	52.8	70.8	59.3	34.9	57.4	69.0	95.9	94.7	47.3	84.0	69.3	79.0
Q.IV	63.9	76.2	54.6	72.2	63.0	35.7	60.0	66.7	98.5	94.7	47.8	84.0	71.8	82.2
2012/13														
Q.I	68.1	81.0	58.4	73.8	66.1	40.0	63.1	70.6	99.2	94.7	50.6	84.0	78.8	83.3
Q.II	68.6	78.9	60.8	75.6	69.3	41.9	63.3	70.2	99.1	94.7	64.3	84.0	85.3	83.9
Q.III	68.6	77.9	61.5	81.2	72.2	41.9	62.3	68.5	99.1	94.7	64.2	84.0	86.0	86.3
Q.IV	72.1	81.9	64.6	83.1	76.3	44.8	70.5	73.5	94.5	94.7	65.9	84.0	86.7	87.6
2013/14														
Q.I	76.0	89.7	65.6	86.0	78.5	44.9	70.8	71.3	90.7	94.7	67.8	84.0	90.8	90.8
Q.II	75.4	86.9	66.6	87.0	80.7	45.2	72.2	74.0	101.4	94.7	66.6	84.0	90.1	90.8
Q.III	74.6	82.0	69.0	86.7	82.5	48.9	76.2	78.0	100.5	94.7	67.4	84.0	91.5	89.9
Q.IV	74.9	84.4	67.7	91.7	83.0	46.0	72.8	81.3	103.4	94.7	66.2	86.8	92.9	86.9
2014/15														
Q.I	76.5	85.9	69.3	95.9	84.9	50.7	72.5	80.2	104.7	94.7	66.2	89.1	82.1	91.2
Q.II	79.9	86.5	74.9	98.0	86.8	58.9	74.3	86.5	105.8	94.7	68.1	90.3	91.7	94.2
Q.III	78.3	83.8	74.1	99.6	88.8	55.1	76.8	94.5	104.7	94.7	69.2	91.8	92.6	94.3
Q.IV	80.6	85.1	77.2	98.1	88.4	61.5	80.1	86.3	102.3	94.7	70.3	93.4	93.4	95.5
2015/16														
Q.I	83.6	92.0	77.2	93.8	92.5	60.5	78.6	84.9	102.3	97.5	71.5	94.5	94.2	97.8
Q.II	86.9	96.4	78.0	98.8	93.3	60.9	79.4	89.0	101.9	98.9	74.2	95.9	95.0	96.3
Q.III	89.7	96.4	84.6	102.6	94.0	74.8	81.8	87.6	101.3	100.9	76.9	97.1	95.0	95.4
Q.IV	94.8	98.9	91.7	99.1	95.6	90.4	81.3	100.3	101.4	100.1	76.0	98.5	94.9	98.1
2016/17														
Q.I	97.5	105.3	91.6	100.1	98.5	89.4	82.6	98.2	100.4	100.0	77.3	99.5	92.7	97.6
Q.II	100.1	103.3	97.7	98.9	99.3	99.8	90.3	101.4	99.7	100.1	91.3	100.0	93.8	98.9
Q.III	100.2	101.1	99.4	103.4	97.7	102.7	97.2	101.6	102.0	100.0	95.8	100.0	93.5	101.1
Q.IV	102.5	104.8	100.5	94.6	92.8	103.1	102.5	106.5	102.8	100.0	84.0	83.3	99.8	105.1
2017/18														
Q.I	110.9	111.5	110.3	103.7	100.6	119.1	101.0	107.8	106.1	100.0	83.3	61.6	115.6	104.3
Q.II	110.6	115.0	106.9	108.0	101.7	103.8	104.3	106.6	108.9	100.0	82.2	87.6	119.7	107.4
Q.III	113.8	119.2	109.2	104.9	105.5	107.6	111.5	105.8	109.6	100.0	82.8	86.9	119.5	108.3
Q.IV	120.6	126.2	115.8	111.7	114.7	113.7	117.3	111.8	113.2	100.0	87.1	120.9	126.8	116.7
2018/19														
Q.I	127.8	135.7	121.1	122.0	115.0	122.3	120.5	132.8	112.9	100.0	87.6	73.4	132.1	119.2
Q.II	134.4	144.7	125.6	119.9	120.7	127.5	126.3	130.1	110.7	100.0	92.6	117.2	139.9	120.2
Q.III	137.4	145.5	130.5	122.3	127.8	131.3	128.1	137.5	115.3	100.0	96.2	132.1	149.4	123.7
Q.IV	146.4	155.9	138.3	132.3	130.3	147.1	132.2	131.9	110.0	100.0	96.6	115.4	154.9	131.0
2019/20														
Q.I	157.7	171.6	145.9	143.5	138.1	152.9	137.7	132.1	106.6	100.0	103.5	103.6	172.5	136.8
Q.II	164.1	175.1	154.8	145.6	150.5	165.6	145.3	155.2	120.3	100.0	117.1	133.0	172.9	145.4
Q.III	170.3	181.4	160.9	166.0	149.8	175.8	152.2	161.6	115.6	100.0	117.1	127.2	174.3	156.1
Q.IV	186.3	205.5	170.2	194.2	156.7	182.7	156.0	169.4	137.0	100.0	121.5	119.9	189.7	158.5
2020/21														
Q.I	200.4	228.2	176.8	200.5	152.7	186.7	156.9	169.7	141.0	100.0	122.5	127.8	212.5	167.9
Q.II	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.III	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.IV	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
2021/22														
Q.I	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.II	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.III	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.IV	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2

Source: Central Statistical Agency

Table 22 (F1): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread & Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AFAR											
2007/08											
Q.I	24.7	25.3	16.0		23.2	37.8	23.5	23.5	30.3	64.5	25.0
Q.II	25.6	26.0	16.7		24.0	41.6	25.4	25.4	28.8	62.8	25.2
Q.III	26.8	27.7	17.6		23.5	46.0	30.8	30.8	29.8	59.2	26.5
Q.IV	32.4	38.6	19.6		28.7	52.4	31.5	31.5	33.9	67.4	29.1
2008/09											
Q.I	40.9	53.0	21.7		32.6	53.5	40.0	40.0	37.8	76.4	34.0
Q.II	39.7	51.4	20.7		31.4	50.3	38.3	38.3	40.2	58.2	34.8
Q.III	38.3	48.8	20.8		32.3	50.8	38.7	38.7	46.9	41.0	34.4
Q.IV	39.7	50.3	25.7		31.6	49.6	46.1	46.2	52.7	29.6	39.9
2009/10											
Q.I	41.7	52.6	24.1		35.6	49.0	43.9	43.9	57.3	30.4	41.4
Q.II	43.7	53.1	24.4		41.6	48.3	40.8	40.8	59.6	37.2	43.3
Q.III	43.6	52.0	26.7		40.8	50.0	38.2	38.2	63.7	38.1	47.8
Q.IV	43.9	50.9	28.1		40.8	54.4	44.1	44.2	65.4	53.6	47.5
2010/11											
Q.I	44.8	52.0	30.9		41.0	54.9	51.8	51.8	62.2	57.1	46.8
Q.II	47.1	50.6	33.0		42.8	63.8	53.3	53.3	65.3	48.9	55.4
Q.III	50.6	54.3	32.6		49.1	68.7	52.8	52.8	60.6	46.7	69.6
Q.IV	54.4	62.6	36.3		44.8	70.5	57.3	57.3	63.5	76.2	74.5
2011/12											
Q.I	58.6	67.8	41.4		45.7	67.3	58.2	58.2	68.1	93.6	76.0
Q.II	64.5	74.8	41.1		55.8	67.5	55.4	55.5	74.6	91.3	85.0
Q.III	71.1	78.1	44.9		57.4	67.5	57.1	64.1	74.5	84.7	99.8
Q.IV	75.6	81.4	56.7		61.4	68.6	56.9	76.6	80.0	95.2	93.5
2012/13											
Q.I	79.7	85.6	64.7		69.6	69.0	60.6	79.2	84.3	86.1	95.9
Q.II	79.7	86.3	62.4		75.2	68.5	61.9	71.1	80.6	82.0	92.0
Q.III	77.0	83.0	66.9		74.5	68.2	65.2	59.4	83.9	85.0	86.6
Q.IV	78.4	85.2	75.9		74.8	71.1	72.4	66.1	85.4	72.9	83.7
2013/14											
Q.I	84.4	91.9	75.3		78.6	70.3	71.8	87.9	86.3	74.3	81.5
Q.II	84.3	96.1	73.5		81.7	70.4	73.3	64.6	86.0	80.3	83.4
Q.III	82.9	91.5	76.5		80.4	71.4	77.0	66.5	86.3	78.3	87.8
Q.IV	85.8	90.5	79.7		81.2	75.7	78.1	76.0	84.4	96.6	97.4
2014/15											
Q.I	87.7	90.5	78.9		79.5	80.5	85.5	76.1	94.8	124.9	100.4
Q.II	87.3	88.9	81.4		79.0	74.7	83.9	81.3	105.9	111.2	104.2
Q.III	87.6	89.5	82.9		80.3	82.1	86.2	80.1	102.4	108.8	99.3
Q.IV	94.0	88.0	83.6		87.2	92.1	88.6	87.6	95.9	185.9	98.8
2015/16											
Q.I	103.7	92.3	86.8		87.9	99.4	98.2	103.6	86.7	296.9	97.7
Q.II	101.8	94.6	80.8		88.4	92.4	96.9	110.3	81.2	244.1	96.2
Q.III	99.6	98.7	85.5		93.8	86.4	102.5	104.2	84.9	159.5	96.6
Q.IV	101.6	95.6	96.3		101.0	88.9	100.9	118.8	86.3	142.8	96.3
2016/17											
Q.I	104.0	99.0	97.9		97.1	93.4	100.7	135.7	85.1	137.8	97.7
Q.II	103.8	101.3	98.7	100.0	106.6	95.7	100.5	110.3	92.8	115.4	102.4
Q.III	102.3	100.4	99.6	102.6	102.5	103.3	101.6	105.5	100.8	112.0	103.0
Q.IV	105.2	102.1	101.8	103.3	100.9	114.9	100.6	114.0	102.3	136.6	102.3
2017/18											
Q.I	109.8	111.3	103.7	109.6	101.4	115.8	102.8	120.5	102.9	137.9	104.6
Q.II	115.8	119.6	118.4	116.3	103.4	107.1	105.8	126.4	115.2	139.3	112.7
Q.III	117.0	120.5	127.9	137.4	104.5	113.5	109.2	117.8	125.4	141.4	112.9
Q.IV	116.2	121.3	139.0	157.3	105.5	98.1	113.8	116.3	97.3	141.0	116.5
2018/19											
Q.I	124.2	134.6	140.1	156.7	105.7	105.7	123.1	148.0	81.3	129.2	119.2
Q.II	124.3	135.6	156.3	160.9	111.7	103.0	119.1	138.5	81.1	101.5	116.5
Q.III	126.1	138.6	163.2	163.4	114.0	101.6	116.4	137.8	92.0	92.5	112.5
Q.IV	136.2	150.3	176.2	165.3	119.5	90.2	120.6	165.4	103.7	95.2	118.7
2019/20											
Q.I	151.7	167.5	192.0	171.2	121.3	164.1	128.5	188.5	117.4	101.4	123.6
Q.II	159.8	179.7	197.0	183.7	129.1	168.3	128.4	199.1	113.3	100.3	127.6
Q.III	158.7	180.3	210.5	178.2	121.2	161.1	138.1	189.9	115.7	100.2	137.1
Q.IV	174.6	200.4	209.9	188.5	127.9	172.6	140.5	214.7	144.4	140.6	146.7
2020/21											
Q.I	179.9	188.1	210.0	195.2	136.9	172.5	141.2	266.7	145.7	182.4	146.9
Q.II	187.5	202.7	202.2	196.1	160.7	213.7	144.5	224.0	135.3	183.0	155.6
Q.III	195.6	216.0	205.3	206.9	180.8	203.4	145.4	205.4	137.6	200.7	160.4
Q.IV	224.9	243.8	222.3	213.2	231.3	256.6	161.5	212.4	147.2	245.9	171.7
2021/22											
Q.I	256.8	300.4	245.5	252.3	210.3	348.3	159.8	250.0	148.6	349.7	190.0
Q.II	268.3	312.1	255.9	243.3	208.9	300.2	169.7	304.0	194.0	303.9	219.5
Q.III	274.4	308.4	249.9	254.6	239.4	313.4	178.5	271.6	213.2	297.9	254.6
Q.IV	313.4	323.7	302.3	238.0	277.1	466.1	187.8	357.0	233.9	302.0	282.4

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (F2): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Eggs	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
AMHARA											
2007/08											
Q.I	28.7	30.4	20.9		20.6	29.9	17.4	28.6	36.6	36.6	23.4
Q.II	30.5	32.7	22.2		21.4	33.2	20.0	32.8	35.2	37.0	27.6
Q.III	31.7	34.7	23.5		21.6	36.5	21.7	35.6	38.7	34.2	30.4
Q.IV	38.6	44.4	24.6		24.3	41.5	22.9	37.5	45.6	41.0	30.8
2008/09											
Q.I	50.7	62.3	26.2		29.8	41.4	26.9	44.2	57.1	46.3	30.6
Q.II	48.2	61.5	27.3		30.4	40.2	25.0	41.0	63.4	36.6	31.7
Q.III	43.1	56.9	28.0		31.7	38.9	28.8	47.3	74.1	23.5	31.4
Q.IV	42.3	56.2	30.3		33.3	39.5	32.5	53.4	75.6	18.0	31.8
2009/10											
Q.I	43.8	57.6	29.9		34.8	39.1	31.1	51.1	76.2	20.1	34.3
Q.II	42.9	56.3	30.9		36.1	36.8	29.2	47.9	77.9	22.4	42.2
Q.III	42.2	53.4	32.7		36.7	37.5	31.4	51.6	78.5	24.7	45.0
Q.IV	42.8	53.1	33.5		37.2	34.3	32.1	52.8	80.3	32.8	44.4
2010/11											
Q.I	43.6	52.5	33.9		37.8	42.8	35.5	58.2	79.3	37.3	45.3
Q.II	44.8	51.5	34.5		41.2	51.3	40.2	66.0	80.6	35.9	50.9
Q.III	47.0	53.2	32.4		42.1	55.7	42.8	70.2	78.0	36.9	67.4
Q.IV	56.6	59.4	37.3		44.8	76.4	43.2	70.9	81.3	52.8	87.5
2011/12											
Q.I	63.0	65.1	45.2		47.3	78.8	42.4	69.5	80.5	61.9	90.2
Q.II	66.7	70.6	49.9		50.1	72.9	44.0	72.2	81.6	62.6	95.6
Q.III	68.6	74.9	54.8		53.1	71.8	49.7	80.5	82.0	50.4	99.1
Q.IV	74.4	82.0	64.6		56.0	76.4	50.7	83.9	82.3	57.9	93.0
2012/13											
Q.I	79.1	87.7	70.1		57.5	76.1	53.3	87.0	81.8	66.4	87.7
Q.II	78.5	88.4	70.6		66.5	74.3	63.0	81.8	81.7	67.8	84.5
Q.III	78.1	87.2	72.0		70.1	74.0	64.6	80.3	81.6	68.3	81.3
Q.IV	80.3	90.6	73.1		72.3	77.9	64.3	80.2	81.6	72.9	79.5
2013/14											
Q.I	83.6	96.6	75.2		73.0	77.6	67.3	83.8	81.5	75.0	79.6
Q.II	83.0	98.4	75.0		74.5	77.2	70.9	79.0	81.5	74.1	80.7
Q.III	81.5	88.3	76.4		74.9	77.0	70.7	86.0	82.1	73.4	80.5
Q.IV	82.7	90.2	76.5		75.9	80.2	71.2	82.4	82.5	76.8	88.3
2014/15											
Q.I	83.8	93.9	77.9		78.6	84.6	74.7	80.9	81.8	74.6	95.7
Q.II	84.0	92.2	77.4		79.0	86.2	71.1	84.2	82.0	73.5	99.3
Q.III	84.7	88.9	79.8		82.1	93.4	76.7	88.5	82.5	73.1	99.6
Q.IV	86.3	91.5	82.6		89.9	100.7	79.0	86.9	82.3	75.2	94.8
2015/16											
Q.I	91.5	96.3	84.7		88.7	107.6	84.6	99.5	82.3	77.6	92.5
Q.II	92.7	99.0	85.7		88.9	104.3	89.1	101.6	82.2	77.9	89.6
Q.III	93.0	99.6	87.4		94.0	98.0	92.5	100.7	95.8	79.2	88.2
Q.IV	95.1	99.4	92.6		96.7	101.9	90.5	105.5	102.1	80.2	87.0
2016/17											
QI	101.3	104.5	98.7		100.3	100.6	99.0	111.2	98.9	91.2	92.0
QII	102.3	102.3	99.6		100.6	98.9	98.5	102.6	97.0	105.6	99.5
QIII	105.4	101.2	102.1	98.9	103.3	104.5	100.3	104.8	102.7	114.6	100.2
QIV	110.1	108.2	108.9	100.4	112.1	103.0	107.6	102.0	102.6	125.6	98.8
2017/18											
QI	118.2	128.1	116.5	101.1	118.5	103.0	128.7	104.0	102.8	128.8	101.7
QII	119.9	125.0	116.0	104.2	127.8	103.8	128.4	113.5	101.9	129.6	105.5
QIII	122.0	133.3	132.0	72.2	128.4	106.1	134.9	103.2	102.7	130.1	106.0
QIV	127.7	143.0	140.4	0.0	136.5	107.7	139.7	109.9	103.4	131.3	107.2
2018/19											
QI	133.9	150.4	145.6	0.0	139.5	107.9	135.1	129.0	103.3	128.4	109.2
QII	132.9	149.6	144.4	0.0	143.8	143.8	107.0	135.7	121.2	103.9	132.6
QIII	136.6	153.6	148.7	0.0	143.6	107.8	142.8	128.4	103.7	135.1	108.4
QIV	149.3	169.1	170.1	0.0	152.7	111.3	155.2	144.0	115.3	144.6	108.8
2019/20											
QI	161.4	190.2	178.9	0.0	164.5	115.1	179.7	159.9	120.5	149.0	110.4
QII	161.0	199.0	179.9	0.0	166.1	115.2	187.3	142.1	120.8	151.5	110.3
QIII	174.2	199.3	184.9	0.0	170.9	123.7	191.0	151.4	120.3	191.3	119.6
QIV	187.5	213.7	194.7	0.0	181.3	136.8	188.7	158.9	121.2	210.7	133.3
2020/21											
QI	200.0	238.1	194.3	0.0	187.6	142.7	188.0	181.9	119.5	208.1	143.3
QII	197.9	245.6	202.5	0.0	192.4	150.7	197.8	159.9	139.0	200.8	150.2
QIII	199.2	252.1	204.8	0.0	198.3	165.8	211.8	157.3	151.8	192.2	158.8
QIV	213.9	275.0	234.5	0.0	214.5	208.7	217.6	157.3	153.3	200.7	164.2
2021/22											
QI	255.5	330.4	260.7	0.0	243.5	280.4	246.8	191.7	166.7	241.1	180.1
QII	264.5	321.7	263.5	0.0	252.4	329.1	271.9	199.4	233.5	258.8	203.0
QIII	279.3	331.8	278.4	0.0	266.2	422.7	274.2	191.6	234.6	272.1	245.6
QIV	302.6	359.5	309.1	0.0	313.5	384.7	287.3	222.1	201.2	291.8	283.8

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (F3): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
BENISHANGUL GUMUZ											
2007/08											
Q.I	27.1	34.4	27.4		22.3	29.3	16.5	29.6	38.9	31.3	25.6
Q.II	29.9	37.5	26.8		22.6	31.2	16.6	29.7	37.6	39.0	26.0
Q.III	33.8	44.1	27.7		23.2	34.8	18.7	33.4	42.6	40.0	27.0
Q.IV	39.1	53.4	31.3		25.0	38.8	19.2	34.3	44.6	39.7	28.3
2008/09											
Q.I	57.2	82.9	37.1		31.7	40.1	24.3	43.5	56.1	47.7	29.5
Q.II	51.0	78.6	38.1		33.6	41.9	26.0	46.5	61.2	36.6	28.2
Q.III	44.4	70.2	36.9		35.0	40.1	26.1	46.8	69.4	29.4	26.3
Q.IV	45.4	71.4	36.6		35.9	44.6	25.4	45.4	72.4	22.6	27.8
2009/10											
Q.I	49.5	75.8	38.9		39.1	41.8	25.6	45.9	73.0	21.2	33.4
Q.II	45.1	68.1	35.2		40.7	40.5	24.6	44.0	75.3	23.0	43.6
Q.III	40.8	59.7	34.4		44.8	42.9	24.2	43.3	79.7	29.1	41.3
Q.IV	39.5	53.6	37.7		43.3	45.7	25.8	46.2	81.7	39.0	41.0
2010/11											
Q.I	38.1	51.4	37.9		45.4	43.5	28.7	51.3	79.2	33.2	47.8
Q.II	39.2	49.7	42.0		47.4	45.8	28.2	50.6	83.1	35.2	57.8
Q.III	44.0	55.4	37.3		48.8	68.8	32.9	58.9	76.0	35.8	71.7
Q.IV	60.5	72.3	42.3		51.7	86.9	37.5	67.2	86.8	51.6	100.7
2011/12											
Q.I	70.9	88.7	50.4		55.6	76.5	35.6	63.8	85.2	55.1	106.9
Q.II	76.5	96.0	53.7		61.8	87.3	38.2	68.5	88.5	69.4	106.3
Q.III	76.1	92.1	56.1		65.1	90.5	54.1	79.5	90.4	53.0	85.1
Q.IV	81.1	98.9	65.2		68.0	90.1	70.7	80.6	95.7	61.8	80.6
2012/13											
Q.I	84.6	102.1	72.4		69.4	93.7	70.9	86.4	98.9	61.2	80.7
Q.II	83.4	103.3	73.0		75.0	98.0	75.0	77.4	99.0	62.4	80.1
Q.III	79.9	95.5	76.7		88.5	103.2	74.5	68.9	97.3	62.0	77.9
Q.IV	79.6	96.7	73.6		93.8	96.9	70.8	69.5	94.9	61.9	77.1
2013/14											
Q.I	87.2	118.1	75.6		95.8	95.7	63.0	76.8	94.7	58.8	76.1
Q.II	92.7	134.5	77.7		92.7	96.4	73.8	73.8	94.6	62.1	81.2
Q.III	85.0	107.3	75.1		91.7	99.3	83.2	75.7	92.1	61.3	85.5
Q.IV	85.4	103.0	77.4		96.1	97.3	68.8	77.9	95.8	63.9	94.8
2014/15											
Q.I	83.9	101.2	77.7		84.0	94.8	57.9	76.3	90.3	62.1	97.3
Q.II	84.9	95.5	76.3		88.1	98.8	67.8	82.2	89.0	66.6	102.0
Q.III	88.1	97.9	79.9		88.8	99.0	71.7	92.1	92.2	70.1	86.5
Q.IV	90.6	92.3	85.5		91.9	104.6	70.5	94.0	89.9	85.4	84.0
2015/16											
Q.I	99.9	99.3	92.1		92.0	100.4	70.8	104.3	92.3	109.5	84.0
Q.II	99.9	99.2	94.0		83.5	97.1	89.0	106.2	94.6	107.8	80.1
Q.III	94.6	92.7	96.2		84.7	99.3	87.3	99.8	101.3	94.5	80.3
Q.IV	95.9	87.6	99.2		99.6	102.3	83.6	104.8	108.3	98.9	80.1
2016/17											
QI	100.1	94.1	102.9		102.7	100.3	95.1	113.5	105.5	93.9	89.3
QII	100.4	100.7	100.2	100.0	102.6	100.5	94.6	99.4	101.0	101.6	100.2
QIII	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
QIV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
QI	117.8	142.8	119.5	106.7	107.4	106.6	90.1	117.7	109.2	87.4	92.1
QII	121.5	148.1	118.9	120.8	106.1	106.9	101.7	116.7	110.6	112.8	95.9
QIII	119.9	132.8	122.4	120.8	107.1	109.4	82.6	115.3	111.6	153.6	95.5
QIV	121.2	139.7	132.8	120.8	108.8	111.8	115.9	105.5	109.5	148.9	98.8
2018/19											
QI	129.2	145.6	144.0	119.3	111.7	106.4	109.2	128.3	109.9	132.3	106.8
QII	130.2	148.6	144.2	120.8	114.3	110.1	118.9	129.0	111.4	135.2	100.7
QIII	132.8	150.3	148.0	120.8	115.4	117.4	168.2	126.9	109.4	154.2	99.3
QIV	142.9	152.8	161.0	129.3	117.8	119.6	166.1	156.3	120.6	156.9	100.2
2019/20											
QI	164.5	186.6	179.5	138.0	120.3	124.8	126.0	194.2	125.8	160.1	101.3
QII	166.7	201.4	179.2	135.0	123.1	122.9	129.7	183.9	126.2	161.4	104.1
QIII	173.0	204.4	182.3	135.0	123.6	129.3	132.6	183.3	126.5	207.0	115.3
QIV	190.9	216.0	187.0	149.5	127.3	144.7	161.1	208.5	123.0	271.6	127.6
2020/21											
QI	222.6	251.8	204.9	152.3	130.8	150.9	143.8	259.4	128.9	347.7	135.7
QII	220.5	261.9	220.9	143.8	122.0	167.3	143.0	220.1	150.5	335.3	153.8
QIII	217.6	248.2	213.4	155.3	113.6	174.3	203.4	214.4	160.3	367.4	153.1
QIV	233.9	261.6	251.3	166.8	122.3	203.1	227.2	213.5	159.1	446.7	154.4
2021/22											
QI	289.1	353.3	300.9	178.3	132.2	199.5	187.8	250.2	156.5	589.0	191.3
QII	317.3	371.6	294.9	201.2	140.1	294.4	211.6	300.1	172.2	578.0	212.4
QIII	329.3	392.1	304.3	241.5	153.5	362.2	233.0	282.6	213.4	515.5	258.6
QIV	359.9	411.6	381.7	281.8	185.6	368.8	269.9	327.4	209.9	508.8	291.0

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (F4): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
DIRE DAWA											
2007/08											
Q.I	28.0	30.3	20.1		17.5	41.3	23.2	20.6	53.0	47.8	23.9
Q.II	28.7	30.9	20.5		18.2	48.1	24.4	21.6	53.3	44.1	24.9
Q.III	32.3	36.7	21.0		19.8	55.1	37.0	32.8	58.7	44.8	25.9
Q.IV	38.5	47.2	23.6		25.0	61.9	42.6	37.8	64.2	55.4	26.9
2008/09											
Q.I	47.2	62.7	25.5		27.5	65.5	42.0	37.3	67.1	58.6	28.6
Q.II	47.4	66.3	25.5		29.9	61.5	38.7	34.3	67.8	46.1	31.0
Q.III	46.6	64.4	25.5		30.6	61.5	45.7	40.6	68.9	34.5	32.1
Q.IV	46.7	64.2	26.3		32.9	61.2	44.9	39.9	70.0	23.1	31.1
2009/10											
Q.I	47.5	64.6	28.1		34.3	60.0	46.1	40.9	70.0	24.9	32.4
Q.II	46.6	62.8	26.2		36.7	59.3	35.0	31.0	70.2	26.8	36.5
Q.III	47.5	62.2	27.5		36.7	61.1	41.2	36.6	70.4	28.7	38.6
Q.IV	48.3	60.9	31.0		33.0	63.4	48.0	42.6	70.4	42.9	38.5
2010/11											
Q.I	48.3	60.5	31.9		33.7	65.5	55.8	49.5	70.4	43.7	34.3
Q.II	50.9	61.4	32.3		36.8	77.8	62.5	55.5	71.3	38.2	35.0
Q.III	53.5	62.8	28.1		40.4	84.7	67.2	59.7	71.2	36.8	43.8
Q.IV	62.4	70.0	31.6		44.0	103.0	66.7	59.2	73.1	62.3	56.6
2011/12											
Q.I	68.0	74.2	41.1		48.3	103.0	65.9	58.5	72.5	75.9	63.7
Q.II	69.6	77.3	44.6		47.8	95.3	61.9	54.9	74.7	68.5	67.8
Q.III	71.4	76.8	45.3		55.6	96.0	63.1	62.0	74.9	55.2	73.9
Q.IV	75.3	80.1	57.0		59.5	88.2	63.4	70.0	75.5	58.6	83.7
2012/13											
Q.I	77.8	83.6	66.4		64.9	82.9	69.0	69.6	76.4	63.8	89.8
Q.II	77.7	85.1	65.7		65.2	84.8	75.5	63.6	75.6	64.6	92.8
Q.III	76.0	84.2	67.0		65.5	88.9	79.0	54.8	75.3	66.4	92.3
Q.IV	78.3	84.3	66.8		60.8	89.0	82.6	66.1	77.0	72.2	90.9
2013/14											
Q.I	84.6	89.6	67.3		65.8	85.3	80.1	82.2	77.8	75.6	95.3
Q.II	84.4	94.4	66.6		63.9	88.3	78.4	68.1	79.6	75.7	98.3
Q.III	81.4	89.8	66.3		65.4	84.0	82.2	66.0	79.5	75.8	94.6
Q.IV	81.6	89.0	68.4		68.7	85.3	83.1	66.7	79.7	76.8	94.5
2014/15											
Q.I	88.0	93.5	67.6		74.9	113.0	79.3	76.7	79.7	75.2	97.0
Q.II	89.7	95.3	72.8		75.2	113.1	86.7	78.3	84.6	75.8	96.7
Q.III	89.7	94.1	77.5		75.7	113.2	93.6	81.7	80.0	77.0	92.5
Q.IV	90.7	94.7	82.6		87.0	90.1	91.3	88.9	80.0	76.3	91.7
2015/16											
Q.I	90.4	95.1	89.0		91.9	89.9	94.9	83.7	80.9	76.9	90.4
Q.II	91.2	94.5	88.9		85.1	89.9	97.8	91.2	84.6	77.0	89.5
Q.III	92.4	98.1	91.6		89.7	89.9	103.3	84.9	89.4	78.1	88.6
Q.IV	97.7	98.0	95.5		96.2	90.1	105.0	103.9	100.0	79.0	99.0
2016/17											
QI	100.8	102.1	100.2		100.3	96.6	107.3	104.4	100.0	79.7	101.3
QII	101.5	100.4	101.5	100.0	100.7	100.0	99.8	106.2	99.9	99.7	99.7
QIII	101.5	99.8	101.4	101.2	101.9	100.1	106.8	103.9	105.3	103.4	101.6
QIV	103.3	101.9	101.9	104.6	102.6	100.3	108.7	106.8	107.7	103.7	102.9
2017/18											
QI	105.8	105.4	106.3	101.0	111.7	102.5	124.6	103.6	109.2	111.0	109.7
QII	111.5	111.4	110.3	125.9	112.1	103.1	128.7	113.4	110.8	114.0	114.0
QIII	112.3	112.6	113.1	134.3	115.0	105.2	143.1	113.6	109.1	105.3	115.3
QIV	124.2	122.4	129.5	130.8	122.6	108.1	133.8	124.1	94.4	187.4	117.2
2018/19											
QI	133.8	130.5	135.7	133.3	131.4	109.6	129.5	139.4	95.0	220.2	118.7
QII	129.1	136.0	138.2	131.8	131.0	109.0	140.7	117.4	95.0	188.5	109.4
QIII	133.8	141.6	140.1	134.6	131.5	110.7	158.2	122.5	95.0	192.9	119.5
QIV	150.3	150.5	162.8	150.0	142.4	113.8	162.9	162.9	110.0	198.6	116.4
2019/20											
QI	162.6	166.7	177.7	155.1	155.9	112.0	157.5	176.1	108.9	215.4	120.6
QII	169.9	175.6	178.9	148.1	162.2	115.5	176.9	184.3	110.0	220.9	133.6
QIII	167.3	177.1	190.2	154.8	155.7	114.7	192.8	162.5	109.7	236.2	139.4
QIV	173.0	179.9	190.2	159.0	155.4	121.4	191.7	173.2	110.8	261.0	145.2
2020/21											
QI	216.5	202.8	208.1	159.5	168.3	133.6	177.9	267.6	120.0	433.4	152.0
QII	204.1	210.4	210.1	160.0	171.3	150.7	190.9	205.5	126.1	367.7	153.7
QIII	215.4	224.1	212.3	183.6	178.8	186.4	215.6	192.7	136.1	466.1	149.9
QIV	233.7	241.3	236.6	182.0	207.8	185.3	205.8	196.9	135.0	605.4	153.7
2021/22											
QI	279.8	299.2	262.0	202.6	245.4	245.7	198.0	205.5	135.0	829.8	168.8
QII	295.8	312.9	230.9	214.4	237.5	321.6	227.2	260.4	141.2	690.3	182.9
QIII	294.5	318.8	241.9	226.4	241.3	341.8	253.4	237.3	175.0	616.2	204.6
QIV	323.8	351.3	285.2	264.8	289.6	350.9	260.8	262.1	177.8	634.3	256.0

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (F5): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
GAMBELLA											
2007/08											
Q.I	23.8	28.0	24.2		14.3	142.0	19.7	16.9	24.7	51.7	27.4
Q.II	25.1	29.1	24.0		14.4	151.7	21.0	18.0	25.3	60.3	31.5
Q.III	26.3	29.6	24.3		14.4	162.5	27.8	23.9	29.2	60.3	32.6
Q.IV	31.4	47.6	26.2		13.9	175.2	29.1	25.0	32.8	60.6	33.6
2008/09											
Q.I	52.7	79.5	26.8		16.6	178.2	37.4	32.2	39.0	61.4	33.8
Q.II	46.2	71.8	29.2		23.7	176.3	40.4	34.7	40.7	55.3	32.8
Q.III	39.5	63.8	29.8		23.4	178.1	37.8	32.5	42.3	31.0	29.1
Q.IV	42.1	67.1	29.1		23.5	173.9	38.6	33.2	43.1	29.8	28.2
2009/10											
Q.I	45.4	71.3	30.7		24.8	167.7	38.3	32.9	45.4	24.0	35.2
Q.II	40.6	65.1	31.1		25.9	173.7	40.3	34.6	46.8	24.7	42.0
Q.III	39.2	62.8	31.3		28.1	174.8	39.5	33.9	47.4	27.5	37.7
Q.IV	38.4	60.4	35.3		29.4	182.5	41.5	35.6	49.2	40.2	38.6
2010/11											
Q.I	39.4	57.9	35.5		31.7	184.8	43.0	37.0	47.9	49.9	48.0
Q.II	41.6	57.7	35.9		30.5	206.0	49.0	42.1	50.0	51.6	66.5
Q.III	43.4	59.5	35.3		31.5	231.1	48.0	41.3	50.1	51.8	83.6
Q.IV	52.9	69.2	35.7		32.4	280.0	51.0	43.8	54.6	71.0	99.9
2011/2012											
Q.I	60.7	78.4	40.0		35.0	295.6	54.3	46.6	61.3	75.9	103.7
Q.II	66.3	83.4	49.6		38.5	319.9	65.0	55.8	59.4	78.4	111.9
Q.III	71.3	88.5	57.4		45.5	107.9	68.6	68.1	62.3	61.7	96.5
Q.IV	76.9	95.2	62.6		48.4	111.8	73.8	79.6	65.8	64.3	89.7
2012/13											
Q.I	78.8	99.9	64.6		48.4	109.4	82.9	78.4	65.5	73.1	81.8
Q.II	75.0	83.3	69.0		47.9	109.8	86.1	75.0	65.3	79.2	79.6
Q.III	74.1	77.3	72.8		50.4	109.4	90.7	71.2	64.9	81.1	80.0
Q.IV	78.1	87.1	73.9		56.9	109.1	97.9	72.8	65.0	81.5	79.0
2013/14											
Q.I	81.4	98.2	74.7		58.5	108.9	71.0	75.1	66.3	81.6	76.8
Q.II	82.3	99.7	74.9		60.0	109.0	52.1	77.1	67.2	82.2	79.8
Q.III	81.7	89.6	78.8		60.3	109.5	75.0	81.8	67.9	82.9	78.0
Q.IV	85.9	95.6	80.8		60.3	111.0	96.4	82.6	69.8	82.0	103.7
2014/15											
Q.I	86.6	104.2	78.9		59.0	109.6	86.9	77.7	66.8	85.4	102.1
Q.II	84.0	88.8	80.4		58.8	106.7	93.8	80.5	70.0	85.9	114.7
Q.III	87.1	85.7	81.9		74.3	100.8	90.7	98.3	71.7	84.7	105.3
Q.IV	88.8	92.3	87.9		74.2	103.0	89.1	92.7	73.0	84.2	87.3
2015/16											
Q.I	96.8	99.9	96.5		79.6	105.2	98.5	106.2	75.0	89.4	91.5
Q.II	93.2	90.5	94.5		82.4	106.1	99.2	105.8	74.2	84.7	85.4
Q.III	93.1	95.8	93.7		84.2	105.1	99.6	99.1	78.0	86.2	74.4
Q.IV	98.0	102.6	95.5		86.7	109.3	99.7	107.3	91.6	90.9	78.2
2016/17											
Q.I	101.1	104.6	97.1		92.2	104.3	99.6	110.4	101.7	99.2	88.8
Q.II	99.5	99.9	100.8	100.0	91.8	98.0	100.0	100.7	98.3	99.0	100.6
Q.III	102.2	99.5	103.4	100.0	90.2	97.5	128.9	107.8	91.8	129.2	100.2
Q.IV	106.5	113.6	105.9	100.0	89.8	106.0	65.1	104.0	92.2	140.1	98.5
2017/18											
Q.I	111.7	134.7	107.9	100.0	93.1	102.1	71.1	96.7	92.7	131.4	98.7
Q.II	109.3	118.1	114.2	102.3	93.9	106.5	82.9	101.1	109.0	133.8	103.5
Q.III	110.1	119.6	118.1	96.4	96.5	113.5	94.2	99.0	97.6	137.6	103.4
Q.IV	120.6	138.5	131.7	106.9	104.8	118.3	108.7	103.0	96.7	138.9	110.1
2018/19											
Q.I	127.8	148.3	137.7	109.4	120.8	119.1	121.8	107.1	95.8	135.5	122.5
Q.II	125.0	130.8	152.1	111.8	111.8	125.9	119.6	78.8	111.2	95.8	147.8
Q.III	129.1	135.1	162.3	111.3	140.5	124.2	109.8	113.6	97.4	141.2	117.8
Q.IV	137.3	151.6	161.6	108.0	138.9	126.9	157.7	125.5	98.3	147.4	114.6
2019/20											
Q.I	149.2	175.0	170.2	104.6	138.6	132.8	170.5	140.6	109.4	152.3	110.5
Q.II	147.6	164.7	174.6	108.5	144.7	127.7	177.0	140.1	112.9	163.4	113.9
Q.III	159.3	183.6	193.0	116.6	163.3	124.0	168.5	146.8	112.4	183.6	109.3
Q.IV	181.3	205.5	206.9	135.7	204.7	158.0	144.6	167.5	117.0	222.9	114.7
2020/21											
Q.I	192.1	223.9	210.0	140.4	216.0	155.9	122.2	177.5	119.2	229.5	127.7
Q.II	190.6	216.1	208.0	140.4	210.4	172.2	127.6	169.6	134.4	237.1	145.1
Q.III	203.3	224.1	228.8	150.0	205.6	192.5	200.5	197.3	145.0	242.9	145.9
Q.IV	217.9	247.5	246.0	154.7	221.2	248.9	184.2	196.9	159.9	231.2	154.7
2021/22											
Q.I	260.9	331.5	272.9	172.2	249.6	349.1	175.2	192.0	189.7	242.1	195.3
Q.II	262.4	305.8	288.7	169.2	259.5	346.9	178.3	210.0	212.5	273.6	216.1
Q.III	294.7	351.6	349.1	178.5	277.5	394.8	257.4	234.9	198.1	284.5	230.5
Q.IV	319.7	381.5	368.1	248.9	290.6	410.3	295.5	258.6	144.0	315.4	261.0

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (F6): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and	Food products	Non-Alcoholic Beverages
HARARI											
2007/08											
Q.I	19.2	26.3	16.9		21.6	53.1	34.4	24.6	62.4	52.9	10.7
Q.II	19.7	27.1	16.5		21.5	58.2	35.5	25.4	63.1	49.7	11.2
Q.III	21.5	30.5	17.1		22.0	67.0	52.2	37.4	66.3	54.2	11.9
Q.IV	28.4	42.8	19.6		26.8	76.5	44.5	31.8	72.2	62.7	21.6
2008/09											
Q.I	35.7	60.9	22.4		33.0	81.2	52.3	37.4	75.8	69.8	23.5
Q.II	35.2	61.1	22.4		30.2	75.6	47.5	34.0	78.2	56.8	23.9
Q.III	34.1	58.3	21.3		25.3	75.6	49.2	35.2	79.5	43.1	25.0
Q.IV	34.7	56.9	21.9		29.3	71.6	48.0	34.4	79.9	30.6	27.8
2009/10											
Q.I	35.0	56.6	22.9		30.3	69.3	44.8	32.0	80.4	28.8	28.3
Q.II	35.1	54.4	23.0		30.3	70.6	43.6	31.2	79.5	28.7	31.2
Q.III	36.4	53.6	23.5		29.9	75.1	46.5	33.3	79.9	33.3	35.9
Q.IV	36.8	51.8	24.3		30.5	78.8	50.9	36.4	80.4	41.3	36.7
2010/11											
Q.I	38.2	52.0	26.8		33.2	80.0	62.5	44.7	80.1	41.7	37.2
Q.II	40.8	51.9	28.6		34.2	92.7	70.0	50.1	80.8	38.8	42.4
Q.III	44.8	52.1	25.4		36.4	107.1	78.4	56.1	81.7	42.3	56.3
Q.IV	48.8	60.1	33.3		44.9	135.3	72.4	51.8	83.6	63.0	56.2
2011/12											
Q.I	52.4	62.4	39.0		49.6	102.0	69.8	50.0	83.8	78.3	61.1
Q.II	54.8	66.4	40.1		49.7	104.0	64.3	46.0	84.1	79.5	66.4
Q.III	61.2	67.5	40.7		49.6	104.7	69.7	51.3	84.6	58.9	85.8
Q.IV	67.9	71.3	52.3		50.9	135.2	67.8	60.4	85.3	67.6	89.4
2012/13											
Q.I	70.1	76.5	57.6		52.3	103.5	73.9	58.7	85.7	71.7	97.1
Q.II	71.1	78.5	58.8		56.0	102.4	68.4	57.1	85.3	65.8	97.7
Q.III	69.1	76.8	58.4		58.2	97.5	73.4	49.2	84.7	67.5	91.7
Q.IV	73.2	78.4	67.2		59.0	97.6	74.1	63.5	85.7	67.0	84.8
2013/14											
Q.I	78.7	83.3	71.8		63.5	98.2	76.0	76.5	85.6	67.7	93.3
Q.II	78.4	88.3	68.5		59.2	98.3	67.5	65.7	84.9	66.6	88.1
Q.III	76.9	84.4	69.1		63.5	98.1	75.6	64.0	84.8	68.5	85.2
Q.IV	79.2	85.0	73.1		66.4	98.5	87.4	71.6	85.1	66.8	84.7
2014/15											
Q.I	84.8	91.7	79.0		71.0	99.6	82.3	79.3	84.7	65.0	87.9
Q.II	85.8	94.5	76.4		67.7	99.7	80.4	81.9	85.5	67.9	85.2
Q.III	86.2	93.9	76.4		70.4	100.2	111.7	82.6	85.1	77.6	77.5
Q.IV	90.0	96.8	83.5		72.1	101.3	107.2	85.6	84.2	97.0	74.7
2015/16											
Q.I	90.6	95.9	83.9		76.4	100.4	89.1	83.1	83.4	123.8	72.1
Q.II	92.1	95.1	84.7		80.1	102.1	83.0	91.2	84.5	128.3	73.4
Q.III	92.7	95.5	84.1		81.2	102.1	94.9	93.3	98.3	122.4	70.8
Q.IV	97.3	93.0	94.4		87.8	100.1	110.4	110.2	105.7	136.2	83.7
2016/17											
QI	102.3	99.1	101.3		92.6	100.1	98.1	120.1	106.4	113.7	87.9
QII	100.7	99.6	99.3		98.6	100.1	96.2	108.2	104.5	96.5	100.3
QIII	100.0	95.3	102.9	0.0	99.5	101.7	103.3	107.7	102.8	102.1	102.4
QIV	107.5	106.3	108.5	0.0	102.2	125.2	121.2	108.3	109.7	106.2	97.2
2017/18											
QI	110.8	112.9	105.2	0.0	108.4	135.9	143.1	101.6	114.7	110.2	99.5
QII	110.6	116.6	103.5	0.0	107.2	110.4	152.7	103.5	110.1	110.0	97.4
QIII	110.1	114.3	101.9	0.0	112.2	109.7	150.4	105.3	106.6	114.9	96.0
QIV	116.0	122.3	114.9	0.0	117.5	110.6	138.8	103.7	107.9	126.9	99.7
2018/19											
QI	123.5	129.1	121.5	0.0	130.1	113.0	124.3	118.6	106.9	129.7	102.5
QII	123.7	135.0	122.5	0.0	132.2	112.6	129.0	103.9	108.2	127.7	98.2
QIII	125.9	136.6	119.5	0.0	135.8	113.7	137.6	110.9	109.1	130.8	99.6
QIV	138.8	140.5	146.3	0.0	146.3	116.5	170.2	147.5	116.8	141.6	100.7
2019/20											
QI	153.9	161.0	157.2	0.0	160.0	118.9	170.5	164.9	121.9	148.7	106.4
QII	160.0	175.5	158.2	0.0	162.7	117.4	181.3	158.3	142.3	147.7	107.1
QIII	159.2	176.1	162.5	0.0	161.0	117.7	183.1	143.0	145.9	157.1	119.2
QIV	173.0	191.5	166.4	0.0	165.0	117.9	187.4	178.9	129.4	170.6	127.4
2020/21											
QI	189.7	207.7	179.8	0.0	165.7	118.2	166.3	225.9	120.5	199.6	125.3
QII	192.4	219.6	180.5	0.0	180.0	118.6	185.7	192.7	159.1	201.6	126.2
QIII	193.2	223.3	183.8	0.0	187.2	118.5	217.7	174.3	159.9	208.2	134.0
QIV	214.3	242.9	216.5	0.0	223.7	121.6	248.8	196.2	154.5	241.3	139.1
2021/22											
QI	249.1	286.8	238.9	0.0	243.9	187.5	221.7	190.6	178.0	408.8	154.1
QII	276.6	301.1	241.3	0.0	242.4	318.6	238.6	227.2	183.6	546.0	166.7
QIII	283.4	306.0	243.1	0.0	265.8	363.5	308.3	225.8	214.5	464.2	190.8
QIV	307.9	334.1	290.2	0.0	301.8	407.9	307.4	240.7	215.1	367.0	234.0

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (F7): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
OROMIA											
2007/08											
Q.I	24.7	26.3	21.1		19.5	24.4	22.0	22.3	23.2	62.8	26.9
Q.II	26.4	28.3	21.1		20.0	27.5	24.7	24.9	22.8	64.4	28.2
Q.III	29.5	32.3	22.9		22.7	30.0	31.1	31.4	25.4	65.9	29.0
Q.IV	37.5	43.1	25.8		25.6	33.9	34.6	35.0	27.9	75.0	31.3
2008/09											
Q.I	47.9	60.7	28.5		27.6	33.9	34.1	34.5	34.3	83.7	31.7
Q.II	43.0	56.1	28.6		28.4	32.0	33.5	33.9	35.8	62.9	32.6
Q.III	40.3	51.6	28.6		29.3	29.7	40.2	40.6	41.9	41.6	34.6
Q.IV	40.8	50.6	29.5		31.7	29.0	44.0	44.4	44.3	33.8	35.6
2009/10											
Q.I	41.0	52.2	30.1		32.1	29.8	37.5	37.9	45.3	34.8	37.4
Q.II	39.3	50.0	29.8		32.2	30.0	37.1	37.5	45.4	39.1	41.0
Q.III	39.7	50.0	30.6		33.6	30.2	40.5	41.0	49.6	45.8	42.0
Q.IV	39.9	48.4	31.6		34.5	32.4	42.4	42.9	50.8	59.6	41.4
2010/11											
Q.I	40.6	47.9	33.1		36.4	35.3	44.1	44.6	49.4	67.4	47.3
Q.II	43.2	47.5	33.0		38.4	43.3	52.5	53.0	51.5	60.1	58.4
Q.III	48.2	49.8	29.8		42.6	47.2	62.1	62.8	49.6	62.3	76.6
Q.IV	57.4	58.5	33.3		46.3	66.4	64.1	64.8	51.5	90.2	85.4
2011/12											
Q.I	62.1	64.9	42.0		48.2	69.0	56.8	57.4	52.6	100.3	84.6
Q.II	65.1	69.7	45.0		48.7	65.7	59.7	60.3	56.3	99.6	93.5
Q.III	70.3	74.2	51.7		55.5	68.5	65.2	71.5	58.2	89.8	92.4
Q.IV	76.1	79.7	62.4		63.1	74.4	64.1	80.7	58.0	94.5	83.8
2012/13											
Q.I	76.4	84.0	66.6		62.2	72.0	75.8	79.3	60.0	85.1	84.3
Q.II	75.0	83.8	67.6		62.9	68.8	87.2	72.9	62.7	79.0	80.9
Q.III	74.7	81.5	70.2		66.3	68.8	81.4	73.0	67.9	73.4	77.1
Q.IV	75.7	83.0	70.3		66.7	71.4	79.8	75.4	67.4	73.5	75.2
2013/14											
Q.I	79.2	90.0	73.7		68.5	70.6	83.7	77.5	72.2	74.5	74.7
Q.II	81.3	95.3	75.1		68.8	69.9	82.3	75.3	71.5	76.1	75.6
Q.III	79.0	83.1	76.2		72.0	73.1	86.1	79.0	70.4	73.3	76.7
Q.IV	82.4	87.3	78.1		74.7	77.4	80.5	81.5	71.7	86.9	90.4
2014/15											
Q.I	87.0	92.2	80.5		76.4	85.8	86.5	80.6	70.9	111.2	93.1
Q.II	87.7	90.6	81.1		77.5	87.8	85.1	85.6	73.8	102.3	95.0
Q.III	91.3	86.9	83.2		82.9	91.7	88.4	96.4	71.9	111.6	87.7
Q.IV	98.3	90.2	86.6		92.2	100.3	88.1	101.8	75.2	156.2	80.9
2015/16											
Q.I	105.6	95.4	91.7		92.8	101.0	94.2	101.6	73.4	238.9	78.3
Q.II	104.0	95.0	94.0		94.8	96.5	99.1	105.0	74.7	202.7	78.8
Q.III	100.5	96.0	94.2		99.8	95.4	101.7	101.3	78.0	141.5	74.5
Q.IV	102.7	97.8	96.4		104.9	98.5	102.4	112.3	77.4	134.9	78.8
2016/17											
Q.I	104.9	102.7	100.2		102.2	99.5	100.3	117.9	83.8	128.0	89.1
Q.II	101.8	103.5	99.3		101.2	99.4	100.3	102.3	92.2	110.9	98.0
Q.III	101.6	99.1	98.9	0.0	104.6	100.8	104.5	107.8	89.1	107.1	95.3
Q.IV	108.8	110.1	104.2	0.0	112.3	96.3	106.9	120.7	85.7	116.2	93.2
2017/18											
Q.I	112.9	123.9	108.0	0.0	112.6	94.5	124.6	113.4	86.7	124.1	97.7
Q.II	116.2	129.8	112.0	0.0	113.7	88.7	135.5	114.4	82.9	128.8	106.3
Q.III	116.6	123.1	117.6	0.0	119.6	83.7	140.5	124.2	79.4	139.5	101.1
Q.IV	120.3	132.4	124.6	0.0	130.7	80.8	142.7	119.4	80.0	143.5	105.9
2018/19											
Q.I	123.7	136.6	128.4	0.0	134.7	82.2	146.2	122.9	74.9	145.3	111.5
Q.II	124.5	137.2	129.1	0.0	137.0	85.1	148.7	124.7	76.5	143.4	109.6
Q.III	128.0	138.6	135.0	0.0	143.0	83.8	153.0	136.0	79.6	152.7	102.3
Q.IV	143.1	154.9	147.1	0.0	155.3	93.4	164.7	167.3	87.3	152.9	105.2
2019/20											
Q.I	152.2	173.8	158.5	0.0	152.9	92.6	181.5	172.9	92.3	159.1	111.5
Q.II	154.5	181.7	162.7	0.0	151.7	87.9	188.7	172.0	83.8	159.8	115.0
Q.III	160.7	182.3	163.7	0.0	157.9	95.1	189.7	185.5	83.7	171.4	122.0
Q.IV	175.5	203.1	172.6	0.0	164.9	97.5	187.0	209.9	86.7	178.9	128.5
2020/21											
Q.I	187.6	217.7	174.3	0.0	166.3	102.3	187.4	225.3	84.9	194.7	145.3
Q.II	189.3	224.8	176.8	0.0	170.6	114.1	185.3	207.0	93.7	199.7	154.4
Q.III	198.5	233.2	183.1	0.0	188.2	127.1	188.6	217.9	99.6	213.6	153.9
Q.IV	221.1	264.7	206.0	0.0	218.2	160.6	198.7	226.4	104.7	240.1	164.6
2021/22											
Q.I	264.2	327.0	236.6	0.0	223.2	231.7	225.0	245.0	111.8	285.9	208.3
Q.II	271.6	338.1	238.3	0.0	218.7	222.5	245.3	246.5	126.7	299.4	233.7
Q.III	287.3	339.5	247.5	0.0	256.5	246.6	250.6	268.1	141.8	297.6	274.4
Q.IV	319.9	361.2	293.6	0.0	305.4	299.9	263.3	302.3	150.7	318.3	314.6

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (F8): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SNNPR											
2007/08											
Q.I	22.4	25.1	21.1		19.9	34.3	20.3	17.8	36.3	24.7	30.4
Q.II	23.4	26.2	21.7		21.0	37.7	22.3	19.6	35.9	28.7	31.9
Q.III	26.3	28.6	22.8		22.0	44.4	28.2	24.8	40.9	28.5	33.8
Q.IV	34.4	41.3	26.0		24.8	48.8	33.9	29.8	47.1	32.7	37.0
2008/09											
Q.I	43.6	59.9	29.7		26.8	47.6	30.1	26.4	55.5	36.7	39.5
Q.II	38.0	53.7	29.3		28.2	47.6	30.6	26.9	59.9	27.7	36.9
Q.III	35.5	47.9	27.4		30.3	46.4	33.7	29.6	66.9	19.2	34.2
Q.IV	36.8	49.2	28.8		31.6	50.8	36.7	32.2	68.2	15.1	35.4
2009/10											
Q.I	37.2	50.8	30.6		33.4	48.0	33.5	29.4	69.1	14.8	43.6
Q.II	37.0	48.2	30.8		35.4	48.8	37.1	32.6	71.5	18.4	43.3
Q.III	36.8	47.3	31.0		36.9	48.7	37.8	33.2	74.3	21.9	40.5
Q.IV	35.8	46.3	32.6		36.8	49.5	35.3	31.0	75.6	28.8	41.7
2010/11											
Q.I	35.9	44.1	33.2		37.3	50.4	39.3	34.6	75.7	36.7	50.1
Q.II	38.2	44.6	33.9		40.7	59.4	45.3	39.8	80.2	29.0	61.0
Q.III	44.6	50.5	29.4		43.6	67.5	56.4	49.6	80.7	32.4	92.1
Q.IV	55.5	60.7	33.1		46.4	89.5	62.6	55.0	85.1	45.5	115.0
2011/12											
Q.I	59.5	69.9	43.1		48.1	77.6	48.9	43.0	88.0	49.0	121.7
Q.II	61.0	70.6	47.8		50.5	74.7	59.3	52.1	90.7	50.7	115.0
Q.III	66.4	73.3	54.3		56.5	81.1	63.4	62.0	94.1	51.6	112.6
Q.IV	72.9	82.7	63.9		58.1	91.8	62.8	68.6	95.1	54.1	103.0
2012/13											
Q.I	74.7	89.9	68.9		58.8	82.7	69.2	68.7	91.2	53.8	98.7
Q.II	73.8	78.8	69.4		61.1	81.0	81.2	73.1	92.6	52.2	93.7
Q.III	74.4	77.4	71.2		63.9	82.3	73.7	75.6	94.9	51.1	84.4
Q.IV	76.1	85.6	75.5		66.7	83.7	67.2	73.6	95.6	51.8	84.9
2013/14											
Q.I	79.2	91.1	76.8		67.7	82.0	65.9	76.8	93.4	51.7	88.6
Q.II	78.7	87.5	80.9		69.3	83.0	73.3	76.5	93.2	53.7	83.7
Q.III	79.6	81.7	81.6		72.6	85.8	70.0	81.3	93.5	54.7	79.3
Q.IV	82.5	89.3	83.7		72.4	89.3	66.2	79.7	93.9	55.8	110.0
2014/15											
Q.I	81.8	91.9	84.6		76.8	86.9	68.7	75.9	94.8	52.0	120.6
Q.II	81.3	81.5	85.8		78.6	91.3	78.6	78.5	97.9	57.8	122.0
Q.III	83.7	80.0	86.9		82.5	98.1	83.0	83.3	97.2	64.2	112.9
Q.IV	90.5	85.9	90.5		85.5	103.6	75.9	92.2	96.2	77.0	111.4
2015/16											
Q.I	92.4	91.1	95.4		86.4	101.4	84.5	90.8	97.0	94.5	104.9
Q.II	88.9	86.2	95.6		87.9	100.2	91.7	86.2	97.1	98.2	93.4
Q.III	91.5	90.4	96.3		93.1	98.0	92.6	90.6	97.6	93.1	87.2
Q.IV	96.3	97.8	100.0		95.8	102.6	83.9	92.8	104.7	110.5	92.1
2016/17											
QI	97.6	100.9	102.1		97.1	100.6	93.8	92.9	105.2	108.4	101.0
QII	98.7	99.8	102.2		98.9	98.2	100.8	96.5	104.4	101.1	103.1
QIII	102.1	102.4	104.2	0.0	102.0	105.0	102.7	110.6	106.2	103.9	97.9
QIV	114.7	121.8	109.1	0.0	106.4	114.4	104.5	117.4	107.3	107.7	103.7
2017/18											
QI	119.3	134.0	114.0	0.0	107.9	111.8	113.4	106.9	107.4	109.9	110.4
QII	118.8	125.3	118.2	0.0	116.3	110.2	135.8	112.5	102.5	111.1	117.9
QIII	118.6	120.5	120.7	0.0	122.2	112.4	144.5	130.4	100.9	123.4	114.2
QIV	125.5	133.8	131.9	0.0	128.7	118.3	133.6	121.8	100.9	132.1	122.6
2018/19											
QI	129.5	137.8	138.3	0.0	127.4	118.1	130.0	125.2	100.9	132.1	134.3
QII	128.5	133.3	137.9	0.0	132.5	118.3	147.8	126.7	101.0	132.1	122.4
QIII	129.0	135.9	141.5	0.0	138.6	120.4	151.5	138.6	101.6	129.9	113.3
QIV	141.5	154.3	157.2	0.0	148.4	124.5	161.3	157.3	108.7	133.5	119.2
2019/20											
QI	153.2	169.6	171.3	0.0	153.8	131.2	165.0	161.2	118.2	137.1	131.6
QII	158.9	163.7	174.3	0.0	160.7	134.9	198.3	160.7	120.7	138.4	139.8
QIII	162.8	165.5	182.8	0.0	165.0	136.8	207.9	165.4	122.0	143.6	144.1
QIV	183.1	191.6	194.8	0.0	166.8	147.0	215.6	176.5	127.7	154.7	163.0
2020/21											
QI	196.2	205.9	197.5	0.0	171.0	153.7	188.5	188.9	123.3	187.5	177.8
QII	202.3	210.3	202.2	0.0	182.9	157.2	195.9	187.0	139.2	211.3	186.7
QIII	211.6	226.9	206.7	0.0	197.5	177.1	211.0	206.2	150.1	219.0	178.2
QIV	246.9	279.0	236.0	0.0	221.5	214.3	227.7	225.0	153.6	258.7	200.5
2021/22											
QI	291.3	337.9	267.9	0.0	250.9	268.8	239.9	251.2	160.0	345.0	259.6
QII	296.5	339.8	258.2	0.0	258.7	277.8	320.8	262.3	180.7	348.0	277.1
QIII	308.8	354.6	277.2	0.0	282.9	315.1	298.9	282.2	203.5	357.3	324.9
QIV	344.9	396.9	332.1	0.0	304.9	375.8	304.8	322.4	210.2	357.6	382.4

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (F9): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SOMALI											
2007/08											
Q.I	22.8	26.5	17.4		16.9	32.6	18.9	24.2	19.0	40.6	17.8
Q.II	23.6	27.9	19.8		17.3	39.5	18.9	24.2	18.2	37.2	17.3
Q.III	26.4	30.8	20.1		20.0	43.3	26.2	33.6	20.5	31.8	20.4
Q.IV	32.0	38.9	21.7		24.1	50.5	30.0	38.4	23.9	36.4	22.3
2008/09											
Q.I	43.4	59.9	25.3		29.2	55.1	33.3	42.7	27.3	44.3	20.4
Q.II	39.7	54.4	24.7		29.9	52.5	31.1	39.9	31.1	33.5	21.3
Q.III	40.0	52.7	26.2		33.5	51.1	32.8	42.0	31.1	30.0	27.8
Q.IV	41.7	53.0	28.6		37.9	50.8	35.1	45.0	31.2	24.7	30.6
2009/10											
Q.I	42.3	53.9	29.2		37.1	49.3	33.6	43.1	31.3	20.3	29.7
Q.II	42.7	54.8	31.4		37.1	50.6	31.8	40.8	31.2	22.3	29.9
Q.III	43.1	56.1	31.4		39.8	51.9	29.7	38.0	31.4	22.7	33.9
Q.IV	42.9	55.2	34.8		34.0	54.5	33.4	42.8	32.8	29.5	32.7
2010/11											
Q.I	43.3	51.5	38.7		36.6	56.6	39.0	50.0	37.6	39.9	33.0
Q.II	50.2	52.6	41.9		44.6	66.7	46.0	59.0	45.2	32.6	50.7
Q.III	54.0	57.0	36.3		48.6	77.8	46.3	59.4	48.6	34.0	53.3
Q.IV	59.8	63.6	42.6		51.2	85.0	53.4	68.4	51.6	48.1	51.5
2011/12											
Q.I	62.5	71.4	53.2		51.2	91.4	49.8	63.9	58.9	63.9	38.6
Q.II	64.5	74.3	53.8		52.2	85.1	47.4	60.8	61.5	61.2	43.1
Q.III	70.3	79.0	62.8		60.6	87.4	59.3	67.5	63.9	61.4	56.6
Q.IV	73.5	79.6	72.5		60.8	87.0	55.7	80.3	72.0	66.6	58.6
2012/13											
Q.I	74.5	79.9	78.0		62.0	88.3	59.6	81.7	71.5	66.5	76.8
Q.II	78.0	84.8	77.5		69.3	87.0	65.2	75.5	71.7	70.5	87.3
Q.III	77.5	83.8	82.5		70.8	87.7	68.2	63.3	71.9	71.1	86.3
Q.IV	78.8	85.0	85.6		66.6	87.1	61.0	80.7	73.6	74.7	91.6
2013/14											
Q.I	80.3	87.3	89.9		67.5	83.6	72.5	94.7	70.5	77.8	95.4
Q.II	82.2	92.9	86.0		71.9	84.8	75.0	79.0	69.5	81.1	91.1
Q.III	83.5	93.5	80.6		76.1	84.6	83.4	83.4	68.6	86.7	97.1
Q.IV	83.0	93.7	83.3		70.6	84.5	86.0	86.8	68.9	87.1	99.5
2014/15											
Q.I	85.8	97.1	86.5		75.0	90.8	105.1	91.8	68.9	86.0	97.1
Q.II	86.3	98.7	86.7		73.6	92.2	85.7	91.0	68.9	88.0	99.7
Q.III	87.0	96.5	89.2		77.3	91.8	98.8	95.0	71.2	87.5	102.2
Q.IV	89.6	98.6	87.9		84.4	92.8	106.4	100.0	71.0	91.4	103.9
2015/16											
Q.I	89.3	98.2	94.1		81.1	94.8	94.8	91.9	73.2	91.9	106.5
Q.II	91.3	100.8	86.1		89.7	92.8	118.0	93.6	73.1	86.5	101.7
Q.III	93.4	101.8	93.2		94.4	91.2	120.2	92.6	76.1	89.5	101.7
Q.IV	93.2	100.2	99.7		88.5	87.7	114.6	117.2	78.3	85.6	99.7
2016/17											
QI	95.1	101.1	105.0		88.3	91.0	108.7	126.4	78.9	99.2	100.2
QII	99.5	100.5	102.4		101.2	94.6	98.7	106.2	94.5	98.5	104.1
QIII	102.8	104.2	94.7	0.0	105.3	100.3	99.2	102.8	99.3	103.2	101.9
QIV	104.7	106.4	108.1	0.0	103.6	100.0	107.4	113.5	96.3	124.6	101.5
2017/18											
QI	106.9	106.5	112.9	0.0	98.2	100.1	113.2	159.1	95.5	126.6	100.4
QII	113.9	119.4	117.9	0.0	103.6	99.9	117.9	139.6	103.2	132.0	102.9
QIII	114.4	119.6	119.9	0.0	100.4	100.1	116.2	124.5	109.4	153.4	105.4
QIV	119.7	131.9	121.6	0.0	96.8	101.0	126.1	122.6	113.3	145.2	104.3
2018/19											
QI	129.0	138.5	119.6	0.0	113.2	101.1	129.1	134.6	129.6	147.2	111.9
QII	128.6	137.9	117.9	0.0	108.2	100.8	117.0	128.8	136.1	147.6	114.3
QIII	131.9	137.5	132.7	0.0	116.5	112.6	121.6	131.3	136.1	175.8	108.7
QIV	140.6	146.9	142.9	0.0	126.4	113.5	127.1	162.8	136.1	188.6	113.7
2019/20											
QI	155.1	166.0	159.1	0.0	141.5	125.8	148.2	185.2	136.1	199.5	124.8
QII	162.3	185.6	156.0	0.0	129.0	122.6	144.3	196.7	136.1	200.8	128.4
QIII	158.7	183.2	164.5	0.0	133.8	127.8	143.2	181.2	116.6	209.2	131.1
QIV	155.7	172.9	160.9	0.0	133.0	122.4	141.6	189.6	128.3	202.0	126.1
2020/21											
QI	166.3	183.0	185.8	0.0	142.5	133.1	145.3	263.0	116.6	208.6	133.3
QII	167.5	187.4	183.2	0.0	161.3	139.2	148.4	208.9	116.6	192.7	127.8
QIII	181.0	207.3	185.1	0.0	201.8	108.9	151.6	212.6	116.6	189.7	133.0
QIV	206.8	249.0	190.8	0.0	214.6	137.8	144.6	250.1	116.6	200.4	142.0
2021/22											
QI	235.9	310.0	214.0	0.0	198.6	157.8	173.5	262.4	116.6	227.3	159.1
QII	257.4	333.4	228.0	0.0	221.4	197.9	170.6	303.0	116.6	266.2	171.8
QIII	260.8	332.3	256.8	0.0	237.4	197.9	182.7	312.1	116.6	255.9	179.4
QIV	287.2	353.8	276.4	0.0	318.2	197.9	189.2	345.5	116.6	286.9	195.4

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (F10):: Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
TIGRAY											
2007/08											
Q.I	30.5	26.0	25.3		24.3	36.6	34.1	28.7	34.2	45.6	24.8
Q.II	32.7	27.9	25.4		24.7	40.3	38.7	32.5	33.8	49.2	28.7
Q.III	35.3	31.3	25.6		25.6	49.2	39.5	33.2	37.4	45.1	30.6
Q.IV	43.9	40.4	27.7		28.3	55.2	44.4	37.3	41.0	50.0	33.4
2008/09											
Q.I	58.9	57.5	29.9		33.7	54.7	51.6	43.3	50.0	59.3	34.8
Q.II	55.5	55.4	29.4		36.2	51.1	51.8	43.6	50.0	48.0	32.8
Q.III	50.0	51.0	29.3		35.6	49.1	52.5	44.1	58.5	28.5	33.7
Q.IV	48.8	51.9	30.5		36.8	48.1	58.3	49.1	61.3	22.2	34.9
2009/10											
Q.I	49.3	52.9	33.2		40.1	44.8	59.0	49.6	63.6	21.7	36.0
Q.II	49.6	52.5	32.3		41.5	46.4	49.0	41.2	68.1	22.3	45.2
Q.III	48.4	51.7	31.9		39.8	48.5	50.4	42.4	70.8	25.8	46.9
Q.IV	49.9	52.1	34.6		43.1	52.0	54.7	46.0	74.6	35.6	47.2
2010/11											
Q.I	49.9	52.2	36.7		44.6	54.3	62.1	52.2	70.1	37.0	46.8
Q.II	48.9	49.5	37.6		49.9	67.0	66.0	55.5	72.0	34.5	52.9
Q.III	50.5	49.9	37.5		49.3	71.5	65.8	55.3	69.7	34.4	75.3
Q.IV	58.5	56.0	42.4		51.2	91.1	74.8	62.9	75.8	50.8	104.6
2011/12											
Q.I	64.6	60.1	54.2		60.0	86.3	82.4	69.3	71.3	61.4	105.8
Q.II	67.0	65.0	58.3		62.8	84.5	79.6	66.9	73.0	58.8	110.6
Q.III	69.8	72.9	61.5		64.5	90.0	74.9	71.6	75.4	48.2	117.2
Q.IV	76.2	82.0	71.5		71.9	90.8	79.8	76.0	74.0	51.0	114.3
2012/13											
Q.I	81.0	87.6	77.9		77.2	93.1	89.9	79.6	75.0	60.5	97.4
Q.II	78.9	90.4	79.0		83.4	89.3	96.3	65.6	74.5	55.8	90.3
Q.III	77.9	91.2	79.0		81.9	90.5	96.3	58.5	76.9	54.9	88.3
Q.IV	81.9	98.6	80.9		82.6	92.4	78.2	62.9	77.1	55.7	86.2
2013/14											
Q.I	89.7	107.0	87.9		88.8	92.0	54.1	82.3	74.4	57.5	87.4
Q.II	86.9	106.1	87.6		90.2	90.2	59.0	69.1	74.9	56.7	84.1
Q.III	82.0	94.5	87.1		86.5	94.4	59.0	68.3	74.5	55.8	85.9
Q.IV	84.4	96.6	91.4		83.3	95.7	59.0	70.2	74.4	56.8	95.1
2014/15											
Q.I	85.9	97.8	88.0		92.3	98.4	66.5	73.4	75.1	58.5	103.0
Q.II	86.5	94.5	87.2		97.2	96.0	76.4	84.8	73.7	58.4	106.8
Q.III	83.8	88.0	87.7		89.8	99.2	81.7	82.5	74.7	60.0	104.8
Q.IV	85.1	87.6	89.9		93.3	95.3	81.7	86.9	74.8	64.0	104.3
2015/16											
Q.I	92.0	95.1	90.0		100.4	101.8	74.3	98.2	74.8	75.6	99.3
Q.II	96.4	98.7	89.3		101.5	102.1	100.0	104.8	77.5	88.7	95.6
Q.III	96.4	99.7	90.8		100.4	96.9	100.0	102.9	84.5	88.6	90.7
Q.IV	98.9	102.0	94.8		95.3	97.8	100.0	110.6	92.8	86.0	89.6
2016/17											
Q.I	105.3	110.0	104.4		104.5	99.3	100.0	117.5	94.1	88.5	90.1
Q.II	103.3	107.1	103.4		106.1	100.3	100.0	102.2	97.6	97.6	97.0
Q.III	101.1	102.8	100.9	0.0	104.2	101.9	99.1	97.0	94.3	100.0	105.0
Q.IV	104.8	109.1	106.1	0.0	106.9	106.5	102.8	99.5	95.6	99.9	103.0
2017/18											
Q.I	111.5	116.7	123.7	0.0	111.9	108.0	108.6	107.2	102.4	95.7	101.7
Q.II	115.0	122.9	120.7	0.0	117.7	100.3	107.6	115.6	95.2	98.4	106.5
Q.III	119.2	127.5	130.3	0.0	113.9	100.9	109.6	106.2	92.5	120.5	108.2
Q.IV	126.2	138.3	137.6	0.0	132.7	105.3	109.8	102.0	93.5	137.5	109.3
2018/19											
Q.I	135.7	152.9	149.0	0.0	139.0	102.8	112.2	113.1	93.3	139.9	111.2
Q.II	144.7	170.4	151.5	0.0	146.1	106.3	140.4	121.9	93.5	143.3	110.1
Q.III	145.5	170.1	152.1	0.0	144.6	106.7	145.7	118.6	93.9	153.6	111.6
Q.IV	155.9	180.3	168.3	0.0	153.0	109.4	159.9	135.6	100.3	155.3	114.7
2019/20											
Q.I	169.6	196.7	183.7	0.0	179.9	109.7	161.5	160.4	104.0	157.3	114.5
Q.II	175.1	204.4	197.7	0.0	189.0	121.8	158.6	164.4	104.3	146.4	117.4
Q.III	181.4	205.6	202.7	0.0	179.5	141.9	161.7	171.2	104.6	155.5	141.6
Q.IV	205.5	232.0	219.6	0.0	184.2	150.5	156.5	196.6	106.2	208.8	149.8
2020/21											
Q.I	228.2	258.8	225.1	0.0	199.8	140.9	145.1	233.8	107.6	258.4	150.5
Q.II	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.III	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.IV	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
2021/22											
Q.I	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.II	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.III	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.IV	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 23 A1: Ethiopia: Direction of External Trade: EXPORT

(In Thousands of Birr)

Continents	Country of Destination	2015	2016	2017	2018	2019	2020	2021
Africa	Djibouti	1,941,788.5	2,350,936.7	3,014,309.0	3,735,439.1	3,502,027.2	3,422,940.0	5,013,370.7
	Egypt	684,520.9	315,108.1	202,450.4	379,596.1	602,884.5	222,763.9	286,318.4
	Ghana	6,863.1	832.1	696.9	57,554.1	18,798.4	19,029.4	50,862.8
	Kenya	656,490.8	625,147.6	1,190,543.3	693,204.5	662,786.4	273,969.7	470,979.5
	Libya	-	-	-	-	-	-	-
	Morocco	2,040.4	6,841.3	10,061.0	14,271.4	7,627.7	60,459.5	85,737.6
	Nigeria	63,719.5	90,565.5	328,428.3	267,894.4	302,908.0	338,173.7	157,435.3
	Ruwanda	42,368.3	57,909.1	94,341.6	134,233.8	4,579.0	43,122.8	6,902.4
	Somali Land	-	-	-	-	-	-	-
	Somalia	6,240,561.4	5,827,108.7	5,964,650.4	6,745,127.6	7,180,188.1	5,963,824.1	13,782,154.5
	South Africa	226,770.4	260,057.5	426,332.0	283,532.1	213,168.8	216,105.1	408,451.5
	Sudan	1,595,427.4	993,600.1	1,896,197.0	2,560,191.8	1,732,344.2	2,893,902.1	3,420,125.6
	Tanzania	255.9	401.9	363.6	10,846.1	28,426.6	99,256.8	8,006.8
	Uganda	4,295.5	5,913.3	4,864.9	11,353.5	10,099.0	23,442.4	41,194.8
	Zambia	2,398.8	10,974.8	14,555.0	83,656.4	11,008.3	149,686.8	2,915.9
Zimbabwe	6,716.0	4,025.0	2,602.9	7,178.9	2,997.1	18,027.9	115,037.6	
Others	341,524.6	477,440.0	1,351,269.1	1,221,482.3	1,330,556.9	6,723,137.4	4,474,290.7	
	Total	11,815,745.3	11,026,861.7	14,501,665.3	16,205,562.1	15,610,400.08	20,467,841.6	28,323,784.2
	%Share Of Continent	20.0	18.4	21.4	21.9	19.7	18.0	16.5
Europe	Austria	2,931.2	22,747.8	22,995.8	6,572.3	2,199.9	678.3	3,248.0
	Belgium	1,182,982.5	1,436,499.1	1,965,237.5	1,815,142.9	1,885,848.0	2,803,691.9	5,050,196.9
	Bulgaria	86,949.0	43,611.4	42,637.1	91,753.3	80,097.1	96,294.6	147,290.7
	Cyprus	640.5	151.2	1,175.9	17,019.5	14,580.4	16,821.9	-
	Czech Republic	21,577.7	22,939.8	18,599.1	4,910.2	4,466.6	2,337.2	12,402.4
	Slovakia	1,466.6	4,072.5	7,076.4	2,144.5	1,552.8	805.1	1,270.5
	Denmark	20,802.4	30,025.0	28,201.3	25,631.4	32,806.9	32,645.8	41,439.0
	Finland	90,939.5	90,178.8	123,908.3	110,724.0	91,036.7	118,222.5	140,201.3
	France	682,717.6	807,422.0	827,504.6	717,334.7	751,487.7	789,673.0	1,577,024.4
	Germany	4,271,155.2	3,486,254.3	3,943,246.8	4,217,307.3	4,135,208.4	4,523,931.9	9,829,924.3
	Greece	214,131.5	209,499.8	235,931.1	186,258.5	230,314.9	146,873.3	384,503.7
	Hungary	15,129.0	18,955.3	16,005.0	19,660.7	10,112.7	17,500.4	28,986.4
	Ireland	11,865.0	10,363.8	15,763.6	13,537.1	17,485.0	4,780.1	5,271.1
	Italy	1,071,373.1	1,101,650.8	1,347,709.3	1,442,089.8	1,359,779.2	1,494,410.9	2,608,263.8
	Netherlands	3,910,613.0	3,911,035.2	4,177,990.4	5,256,676.3	7,828,660.8	11,179,122.0	13,729,201.1
	Norway	193,648.3	190,592.2	184,970.7	162,162.0	312,830.2	374,409.1	454,761.5
	Poland	18,930.3	9,048.4	13,435.8	18,237.2	23,765.7	24,019.7	43,840.5
	Portugal	70,872.1	127,631.2	156,689.8	210,638.0	173,970.4	241,431.3	151,469.1
	Rumania	35,255.4	12,665.6	23,638.2	20,038.6	11,055.3	19,221.3	28,389.0
	Spain	312,381.6	266,256.9	262,739.3	406,304.2	513,868.4	521,805.4	781,071.6
	Sweden	333,582.0	266,867.3	263,089.4	188,083.3	156,700.1	208,700.3	411,103.1
	Switzerland	6,490,540.8	5,266,886.0	4,714,821.8	2,005,549.0	701,171.4	18,502,394.7	26,495,829.2
	Turkey	854,569.2	463,675.1	659,682.4	1,163,249.4	1,066,064.8	1,163,636.0	1,608,316.9
Ukraine	9,366.3	14,853.7	24,420.6	27,800.3	42,717.8	56,395.9	244,549.4	
United Kingdom	806,313.4	1,069,053.4	1,290,346.0	1,088,894.0	1,179,983.5	1,112,511.1	1,716,725.3	
Russia	283,476.8	289,381.7	386,108.6	313,363.4	399,161.5	430,203.7	790,214.8	
Yugoslavia	-	-	-	-	-	-	-	
Others	270,792.0	639,646.5	1,181,451.6	466,267.8	1,105,005.9	1,255,152.2	4,310,849.5	
	Total	21,265,002.1	19,811,964.8	21,935,376.3	19,997,349.8	22,131,932.3	45,137,669.7	70,596,343.6
	%Share Of Continent	36.0	33.1	32.4	27.0	28.0	39.8	41.1
America	Brazil	8,764.8	9,178.4	9,179.6	163.0	77.1	-	2,659.9
	Canada	216,338.4	268,404.1	270,038.6	477,155.3	382,747.5	556,491.0	887,863.9
	Cuba	-	-	-	-	-	-	-
	Mexico	37,776.3	40,458.2	63,779.1	103,708.1	120,383.8	74,524.9	100,733.9
	United States	3,913,895.0	3,733,304.1	4,317,231.5	6,565,250.9	6,071,240.4	7,994,968.3	13,866,697.5
	Others	189,789.5	231,818.7	458,804.3	682,316.7	2,744,376.7	1,374,096.1	1,904,718.3
		Total	4,366,563.9	4,283,163.5	5,119,033.1	7,828,594.0	9,318,825.6	10,000,080.3
	%Share Of Continent	7.4	7.2	7.6	10.6	11.8	8.8	9.8
Asia	China, Mainland	6,145,483.9	7,498,265.1	5,111,009.8	4,754,322.7	3,152,537.0	2,538,974.1	3,165,786.7
	China, Taiwan	134,753.6	242,155.2	324,580.5	376,886.5	449,378.2	787,312.2	1,128,549.5
	Hong Kong	434,907.0	390,835.7	419,795.4	394,923.7	254,788.1	552,168.0	929,506.3
	India	1,323,550.6	1,440,185.8	1,168,606.9	1,743,919.5	2,978,534.4	1,511,613.3	3,720,285.1
	Indonesia	419,364.5	581,396.8	575,381.8	990,066.8	750,329.4	931,170.3	1,333,044.1
	Israel	1,697,745.0	1,366,387.4	1,487,480.1	2,801,566.2	3,184,293.1	2,919,321.9	3,916,368.0
	Japan	1,388,756.3	1,541,929.9	2,233,317.5	2,711,869.3	3,564,930.5	3,350,803.2	4,505,082.1
	N.Korea, Pdrk	10,146.1	31,494.6	17,897.9	12,521.0	2,846.0	464.9	20,085.1
	S.Korea	902,688.1	1,114,526.1	1,224,971.5	1,242,317.8	1,440,765.2	2,190,959.0	3,534,663.2
	Kuwait	59,591.3	28,418.5	36,687.4	94,016.2	123,712.4	141,617.2	341,216.4
	Lebanon	15,787.8	16,460.4	30,659.0	61,491.5	65,805.5	37,592.1	64,149.9
	Malaysia	5,556.5	107,335.2	78,417.2	29,316.4	64,445.6	230,619.0	586,190.5
	Pakistan	855,052.2	1,441,769.4	1,084,808.0	304,739.1	61,784.5	688,547.0	365,279.1
	Saudi Arabia	4,028,128.5	3,981,781.2	4,400,225.0	4,974,581.1	5,667,200.5	7,175,544.1	10,160,101.3
	Singapore	204,215.6	128,152.6	93,295.4	227,603.6	955,530.0	1,608,022.8	2,273,631.4
	Yemen	439,271.6	362,192.6	456,992.0	1,180,754.7	1,697,120.6	1,047,539.2	1,053,818.9
	Thailand	105,215.7	94,324.3	87,940.9	152,740.6	121,456.1	28,623.0	32,965.4
	UAE	1,791,062.6	1,982,406.3	2,694,755.9	3,093,574.6	3,695,524.5	5,430,018.1	7,212,096.8
Others	1,160,854.1	1,879,038.7	3,985,634.2	4,174,926.4	3,200,481.5	5,990,857.1	10,184,707.2	
	Total	21,122,130.8	24,229,055.8	25,512,456.4	29,322,137.8	31,431,443.1	37,161,766.5	54,527,526.9
	%Share Of Continent	35.8	40.5	37.7	39.6	39.7	32.7	31.8
Oceania	Australia	417,653.3	330,080.8	473,534.0	443,828.2	516,438.5	528,841.3	1,122,336.2
	Others	84,325.8	157,422.4	112,992.7	181,580.2	122,034.7	197,213.0	404,333.7
	Total	501,979.2	487,503.3	586,526.7	625,408.4	638,473.2	726,054.2	1,526,669.9
	%Share Of Continent	0.8	0.8	0.9	0.8	0.8	0.6	0.0
	Unspecified	-	-	-	-	-	-	-
	Grand Total	59,071,421.3	59,838,549.1	67,655,057.8	73,979,052.1	79,131,074.3	113,493,412.3	171,736,998.2

Source: Ethiopian Customs Commission

Note1: Data for the year 2013 and 2014 is based on updated data from Ethiopian Customs Commission

Note2: The data for Czechoslovakia before 2013 represents the sum of Czech republic and Slovakia

National Bank of Ethiopia Quarterly Bulletin

Table 23 A2: Ethiopia: Direction of External Trade: IMPORT

(In thousands of Birr)

Continents	Country	2015	2016	2017	2018	2019	2020	2021	
Africa	Djibouti	4,050,783.9	13.9	1,374.8	14,392.9	642,854.3	2,266,288.6	11,043,674.1	
	Egypt	11,128.5	4,071,335.1	4,346,257.9	8,437,358.5	6,033,339.4	10,410,681.4	17,728,657.1	
	Ghana	738,056.4	2,514.6	9,412.4	3,362.3	5,384.8	24,816.0	29,743.2	
	Kenya	738,056.4	676,008.7	835,401.2	1,028,955.8	2,216,326.1	1,895,402.8	3,136,327.1	
	Libya	-	2.3	0.7	-	-	-	-	-
	Nigeria	220,674.6	45,219.0	940,652.6	97,234.5	3,924.2	4,438.6	21,952.0	
	Ruanda	32.9	68,067.4	731.4	354.6	929.2	4,365.6	1,256,479.2	
	Sudan	2,192,155.2	1,549,332.4	2,467,773.4	2,411,817.5	2,512,810.8	2,313,690.9	184,428.2	
	Tanzania	132,600.2	103,133.2	44,692.5	67,959.8	141,184.8	137,235.5	16,755.9	
	Uganda	7,381.5	6,962.2	5,846.1	18,620.8	14,951.7	78,110.9	98,520.6	
	Zambia	482.3	11,160.1	9,857.4	8,308.6	14,692.0	9,814.4	7,075.4	
	Others	8,224,429.0	8,258,583.7	13,223,694.2	13,817,153.2	15,946,009.4	20,369,845.5	29,387,714.9	
	Total	15,584,248.5	14,792,332.6	21,885,694.7	25,905,518.3	27,532,406.5	37,514,690.3	62,911,327.7	
Europe	Austria	1,027,145.6	1,604,322.8	1,485,372.3	1,036,295.5	1,073,524.5	630,258.4	650,445.3	
	Belgium	5,435,019.7	5,044,164.5	4,151,772.7	5,753,624.6	8,634,959.5	5,848,999.6	9,163,579.4	
	Bulgaria	1,537,581.6	683,870.1	905,021.2	520,586.6	1,261,450.1	411,435.9	1,346,192.7	
	Cyprus	115,078.1	117,156.1	137,993.8	137,000.0	223,774.3	165,931.3	523,781.7	
	Czechoslovakia (former name)	276,843.1	531,941.0	561,777.1	725,051.0	595,259.1	481,128.9	485,046.1	
	Czech republic	236,047.0	441,959.6	531,412.2	591,755.2	521,779.0	448,591.6	372,216.5	
	Slovakia	40,796.1	89,981.4	30,364.9	133,295.8	73,480.1	32,537.3	112,829.5	
	Denmark	694,246.2	715,981.1	537,217.7	1,200,810.1	1,249,496.7	1,479,672.1	1,592,371.6	
	Finland	155,906.3	350,087.1	808,559.9	302,979.1	194,563.8	109,262.7	537,595.1	
	France	3,823,770.8	4,684,217.9	4,431,486.0	5,270,635.7	4,410,731.7	8,664,554.7	8,372,869.0	
	Germany	6,806,205.2	7,859,546.7	5,771,781.8	8,546,015.1	9,385,651.8	9,242,912.0	8,002,879.3	
	Greece	405,742.7	528,971.4	419,409.9	175,760.4	187,627.4	209,094.9	302,386.0	
	Hungary	490,887.6	530,673.3	325,514.2	426,822.1	378,765.9	513,225.0	1,095,652.0	
	Ireland	716,987.1	775,362.0	914,646.1	1,052,153.7	1,368,277.1	1,103,439.6	1,621,077.3	
	Italy	10,476,893.6	15,784,350.7	15,601,881.7	10,859,889.2	8,322,257.7	10,773,755.9	11,506,882.9	
	Netherlands	4,604,402.8	3,982,518.3	5,161,373.9	6,435,861.3	7,062,343.8	3,274,068.0	6,266,430.6	
	Norway	79,266.8	162,289.4	84,019.0	99,508.3	87,383.6	187,565.8	156,031.9	
	Poland	735,144.5	2,284,185.2	874,973.5	808,251.5	1,085,160.2	1,456,189.1	1,198,760.2	
	Portugal	318,933.8	243,435.8	332,054.0	267,455.3	379,815.9	243,893.1	500,387.6	
	Rumania	443,410.0	4,500,592.8	2,236,388.5	3,373,800.2	2,721,518.9	1,126,385.7	3,792,996.8	
Sweden	2,783,107.6	2,871,957.4	3,311,894.0	1,680,175.3	2,455,395.0	2,235,461.3	3,242,302.4		
Switzerland	13,232,214.3	9,427,026.6	1,154,426.4	938,218.8	1,884,142.5	1,169,306.1	771,149.2		
Turkey	1,194,286.5	1,223,807.0	1,465,077.7	1,215,947.3	2,087,148.6	2,463,804.1	2,139,347.0		
United kingdom	10,918,514.7	12,682,665.1	14,296,491.7	16,710,238.8	17,683,063.8	28,321,826.8	36,627,248.5		
Russia	3,863,439.0	4,557,294.9	4,709,876.8	8,281,310.1	9,569,003.6	8,604,611.7	8,544,021.3		
Yugoslavia	1,745,182.4	3,579,267.5	1,245,806.0	3,568,472.1	3,009,797.2	1,759,881.9	8,793,976.3		
Other	-	0.0	0.3	-	-	-	-	-	
	Total	76,338,583.3	90,004,799.4	74,862,982.4	84,798,617.1	95,534,016.3	101,118,343.6	144,891,448.1	
America	Brazil	1,083,673.4	1,475,502.6	4,488,842.1	2,226,255.8	716,227.8	1,347,349.3	1,259,094.7	
	Canada	753,274.2	1,451,315.7	1,353,867.2	2,042,114.6	1,744,497.1	2,325,081.5	1,231,140.4	
	Cuba	3,976.4	1,294.5	15,130.0	1,851.3	2,641.6	2,031.7	1,812.8	
	Mexico	159,440.1	126,433.0	249,402.2	204,860.2	224,104.3	284,611.6	354,523.8	
	United states	18,383,911.5	28,006,664.4	30,200,872.0	43,410,573.0	25,735,703.1	28,278,445.3	50,946,210.6	
	Others	684,766.3	303,572.4	201,799.7	270,818.2	386,632.9	4,160,665.7	4,479,859.0	
	Total	21,069,041.8	31,364,782.7	36,509,913.2	48,156,473.2	28,809,806.7	36,398,185.0	58,272,641.5	
Asia	China, mainland	127,862,137.6	112,557,147.3	107,569,979.9	108,861,577.7	113,000,343.3	119,518,584.0	134,767,597.7	
	China, Taiwan	1,427,654.5	1,106,997.8	1,297,890.5	1,284,754.0	2,229,952.5	2,336,180.0	2,519,446.3	
	Hong Kong	276,928.2	1,370,238.4	2,768,923.7	842,521.2	182,565.5	1,165,685.5	199,754.6	
	India	24,344,942.9	28,557,164.8	24,233,274.2	30,907,887.7	36,796,683.5	51,369,798.5	103,243,911.1	
	Israel	614,145.1	548,689.5	1,792,675.0	616,386.7	711,291.6	592,680.2	743,319.8	
	Japan	15,185,118.0	14,472,925.3	14,722,312.6	11,330,510.1	9,260,462.8	3,990,031.8	3,886,893.6	
	N.korea, prdk	107,552.8	91,536.9	531,235.1	48,542.2	529,388.8	116,388.0	44,456.0	
	S.korea	4,962,100.1	3,961,888.7	5,588,986.2	5,048,443.2	4,835,162.6	6,559,501.4	10,517,267.1	
	Kuwait	13,326,143.0	13,519,748.9	22,424,256.5	43,310,223.7	46,876,977.5	12,333,071.7	36,139,876.7	
	Lebanon	167,754.4	106,810.2	842,739.1	44,331.3	40,490.3	26,980.9	55,135.9	
	Malaysia	3,588,092.8	6,251,135.7	7,515,151.6	10,079,304.3	5,928,016.9	10,744,285.1	37,955,879.4	
	Pakistan	1,011,155.3	746,091.4	1,937,665.6	2,555,083.2	814,628.1	1,261,370.2	2,749,543.4	
	Saudi arabia	10,284,257.6	6,497,893.0	12,937,477.5	6,956,990.3	10,277,787.4	12,108,482.4	24,640,270.4	
	Singapore	323,455.3	516,905.1	446,466.6	420,391.9	1,526,703.7	9,665,483.2	1,902,125.0	
	Yemen	132,071.4	91,481.4	434,498.0	51,446.3	67,926.9	115,865.8	113,975.5	
Thailand	3,079,839.3	2,977,140.6	4,782,068.8	4,745,788.4	3,287,134.1	5,217,010.0	6,020,437.8		
Others	23,628,191.8	26,809,721.3	35,575,126.7	33,814,176.7	34,876,835.4	45,287,736.4	69,549,459.2		
	Total	230,321,540.1	220,183,516.4	245,400,727.6	260,918,358.8	271,242,350.8	282,409,134.9	435,049,349.5	
Oceania	Australia	215,659.7	327,371.5	471,334.6	236,354.3	183,256.3	454,217.0	1,050,857.8	
	Others	120,412.3	136,368.6	-	125,049.3	134,316.0	156,031.4	147,274.5	
	Total	336,072.0	463,740.1	471,334.6	361,403.5	317,572.3	610,248.4	1,198,132.3	
	Grand Total	343,649,485.7	356,809,171.2	379,130,652.5	420,140,371.0	423,436,152.7	458,050,602.2	702,322,899.1	

Source: Ethiopian Customs Commission

National Bank of Ethiopia Quarterly Bulletin

Table 23B: Direction of Trade**

(In millions of USD)

Country of Origin		2021/22								Percentage Change		
		QI		QII		QIII		QIV		Export	Import	
		Export W	Import X	Export Y	Import Z	Export A	Import B	Export C	Import	E=C/U	F=D/V	
Africa:	Djibouti	27.1	72.1	34.0	73.7	47.1	128.1	32.0	140.9	19.7	72.1	
	Egypt	1.6	94.9	2.7	129.1	1.4	52.7	0.3	473.1	(76.0)	469.6	
	Ghana	0.6	0.1	0.1	0.2	0.5	0.3	0.4	0.3	119.7	(19.4)	
	Kenya	2.0	27.6	3.6	11.2	3.8	37.5	7.0	31.4	136.8	87.4	
	Libia	-	-	-	-	-	-	-	-	-	-	
	Morocco	0.4	1.1	0.4	0.2	0.3	470.7	0.4	448.1	(21.2)	89.5	
	Nigeria	0.4	0.4	0.7	0.1	0.5	0.0	0.3	0.0	(83.7)	(90.8)	
	Rwanda	0.0	2.8	0.0	1.6	0.0	-	0.1	0.0	50.2	(100.0)	
	Somali Land	-	0.1	-	0.0	-	-	-	0.0	-	(99.5)	
	Somalia	101.3	-	70.0	-	104.1	-	67.9	-	(9.1)	-	
	South Africa	3.2	32.6	2.1	9.7	2.3	55.2	6.1	47.5	140.1	6.8	
	Sudan	16.8	0.7	18.7	0.0	24.8	0.6	20.8	2.2	(11.4)	(11.3)	
	Tanzania	0.1	0.0	0.1	0.1	0.0	0.7	0.0	0.0	(49.5)	(63.2)	
	Uganda	0.3	0.5	0.2	0.5	0.3	0.8	0.3	0.6	46.8	(31.7)	
	Zambia	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.2	(72.8)	1,343.2	
	Zimbabwe	0.0	-	0.0	1.0	0.2	0.0	0.5	0.0	(45.5)	614.6	
	Others	21.2	1.1	10.7	3.1	9.9	6.5	3.3	0.6	(93.8)	(50.9)	
Total	175.0	234.1	143.4	230.6	195.1	753.1	139.5	1,144.9	(26.1)	136.7		
%Share Of Continent	18.00	5.66	15.65	5.30	18.5	16.4	12.0	22.9	(26.4)	85.2		
Europe:	Austria	0.0	2.6	0.0	1.9	0.1	0.6	0.1	0.8	1,188.6	(86.5)	
	Belgium	37.6	21.5	22.5	52.8	29.7	10.8	45.9	22.1	58.9	(74.7)	
	Bulgaria	0.7	1.1	1.2	17.2	0.9	20.8	1.1	10.9	97.3	823.8	
	Cyprus	-	2.2	-	1.8	-	1.9	0.3	1.5	-	(52.2)	
	Czech Republic	0.1	2.4	0.0	1.6	0.2	1.5	0.3	1.8	366.1	(0.9)	
	Slovakia	-	0.1	-	1.1	0.0	1.9	0.0	2.1	(89.2)	90.2	
	Denmark	0.2	7.2	0.0	12.3	0.3	7.0	0.5	4.9	16.9	(46.2)	
	Finland	0.2	2.4	0.0	3.7	2.1	4.1	1.7	3.1	(0.3)	(9.6)	
	France	9.9	55.9	7.7	33.5	7.9	27.5	13.9	21.9	73.2	(60.5)	
	Germany	73.7	59.4	66.8	39.0	60.9	47.4	77.7	36.0	77.8	(8.6)	
	Greece	2.0	2.4	2.0	1.3	1.2	1.6	3.4	1.4	27.9	(49.2)	
	Hungary	0.4	17.0	0.1	3.5	0.2	4.0	0.2	1.4	116.0	(29.4)	
	Ireland	0.1	16.1	0.0	4.8	0.2	8.0	0.0	7.2	(92.5)	(6.4)	
	Italy	18.8	66.5	12.1	37.1	24.7	44.4	25.1	41.4	79.1	(29.2)	
	Netherlands	89.3	27.0	87.4	68.7	88.0	30.2	122.3	21.1	108.7	(8.3)	
	Norway	3.2	0.4	3.1	0.5	3.4	1.0	5.0	0.9	194.3	(53.0)	
	Poland	0.5	5.8	0.3	3.9	0.2	3.4	0.4	13.2	296.9	22.1	
	Portugal	1.3	1.8	1.4	0.6	0.6	0.9	1.1	1.3	80,959.1	(83.1)	
	Romania	-	9.5	0.2	0.3	0.1	2.3	0.1	0.4	6.4	(99.5)	
	Spain	4.5	22.2	5.4	16.9	5.1	8.7	6.0	7.5	62.7	(61.8)	
	Sweden	2.9	6.1	2.4	4.0	3.0	4.7	3.5	6.0	142.0	91.6	
	Switzerland	136.2	5.1	147.6	5.6	167.8	3.8	97.7	3.8	(51.9)	(89.4)	
	Turkey	9.2	309.0	16.1	270.9	5.4	272.9	7.4	200.6	72.3	34.6	
	Ukraine	2.0	132.2	1.8	216.4	0.2	134.8	-	13.7	(100.0)	(91.6)	
	United Kingdom	12.5	29.1	9.3	21.6	11.7	16.7	22.1	56.2	147.9	(42.2)	
	Russia	5.9	17.4	4.8	95.1	2.6	9.7	2.0	4.3	(35.7)	(59.5)	
	Yugoslavia	-	-	-	-	-	-	-	-	-	-	
Others	5.7	7.5	4.3	5.9	2.9	8.1	4.6	2.6	(94.9)	(30.6)		
Total	416.9	830.1	396.7	922.0	419.5	678.7	442.4	488.0	(7.2)	(44.8)		
%Share Of Continent	42.88	20.07	43.29	21.20	39.82	14.74	38.1	9.8	(7.6)	(56.8)		
America:	Brazil	0.1	6.3	0.0	6.9	-	3.7	0.0	2.3	39.1	(71.1)	
	Canada	6.8	8.7	4.0	5.0	7.1	26.1	6.4	32.8	36.9	629.6	
	Cuba	-	0.0	-	0.0	-	-	-	-	-	-	
	Mexico	0.8	1.5	0.1	3.1	0.1	2.1	0.2	5.4	(78.6)	301.9	
	United States	82.6	277.9	60.8	297.0	89.3	172.4	125.6	250.8	48.9	(23.7)	
	Others	1.6	2.6	0.5	75.1	0.6	116.8	0.6	2.9	(98.6)	(100.0)	
	Total	91.9	297.0	65.4	387.2	97.1	321.2	132.7	294.2	1.3	(14.7)	
	%Share Of Continent	9.45	7.18	7.14	8.90	9.2	7.0	11.4	5.9	0.9	(33.2)	
	Asia:	China, Mainland	18.8	785.9	15.3	832.3	19.3	853.4	51.9	858.3	181.1	37.9
		China, Taiwan	6.5	17.9	8.0	17.5	7.7	11.3	14.0	7.9	205.2	(10.5)
Hong Kong		6.8	0.6	4.0	2.3	3.9	1.6	7.0	2.7	53.4	1,012.7	
India		18.8	872.9	17.3	696.6	20.7	623.1	27.1	565.7	32.0	38.7	
Indonesia		4.0	60.8	8.4	69.0	9.3	64.5	3.4	38.4	(51.9)	(21.5)	
Israel		24.9	4.3	30.4	3.6	31.1	5.4	22.4	5.2	44.3	15.6	
Japan		28.1	21.3	35.6	20.8	34.4	16.4	53.3	13.5	159.1	(52.1)	
N.Korea, Pdrk		0.3	0.1	0.1	0.0	0.1	1.0	0.1	0.3	183.4	(52.6)	
S.Korea		20.1	29.6	17.0	78.7	21.1	46.5	48.3	32.8	138.8	(47.3)	
Kuwait		0.8	147.3	1.4	312.3	1.2	403.6	1.7	216.2	(37.6)	(38.1)	
Lebanon		0.4	0.4	0.2	0.5	0.6	1.1	1.0	3.1	227.3	8,235.5	
Malaysia		2.3	294.9	6.9	182.0	3.9	230.5	7.3	164.0	305.4	(40.8)	
Pakistan		3.9	11.4	2.4	27.7	6.1	14.6	6.5	6.9	420.0	(27.1)	
Saudi Arabia		66.4	72.3	56.2	142.0	81.8	159.2	75.3	771.7	64.8	1,191.0	
Singapore		12.1	5.4	11.2	2.3	7.6	2.8	11.6	7.0	89.7	(79.4)	
Yemen		4.5	0.4	5.0	1.0	8.3	5.5	5.2	0.7	(31.6)	(36.0)	
Thailand		0.3	44.6	0.0	57.0	0.1	41.4	2.2	24.8	1,038.9	89.0	
UAE		34.1	307.1	46.6	309.2	44.0	321.7	67.1	297.7	81.7	41.9	
Others		25.7	94.8	39.9	41.4	35.0	43.8	30.8	51.7	(76.6)	(7.7)	
Total		278.9	2,772.0	306.1	2,796.4	336.2	2,847.4	436.2	3,068.7	26.1	39.9	
%Share Of Continent	28.68	67.01	33.40	64.28	31.9	61.8	37.6	61.4	25.6	9.5		
Oceania:	Australia	7.8	2.7	4.5	13.0	4.7	4.5	8.6	2.9	16.3	(50.4)	
	Others	1.9	0.7	0.4	1.1	0.8	0.9	1.9	0.8	(70.0)	(6.2)	
	Total	9.6	3.4	4.8	14.1	5.5	5.5	10.5	3.8	(23.6)	(44.7)	
% Share Of Continent	0.99	0.08	0.53	0.32	0.5	0.1	0.9	0.1	(23.9)	(56.7)		
Unspecified	Unspecified	-	-	-	-	-	-	-	-	-		
Grand Total	Grand Total	972.4	4,136.6	916.6	4,350.2	1,053.5	4,605.9	1,161.3	4,999.5	0.4	27.8	

Source: Ethiopian Customs Commission

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All import data are updated based on revised data from the Ethiopian Customs Commission

(In metric tone)

Table 24: Volume of Exports, by Major Commodity Groups

Period	Coffee	Oil Seeds	Leather and Leather products ^a	Pulses	Meat & Meat Prods.	Fruits & Veget.	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prods	Bees Wax	Tantalem	Cotton	Text. & Text. Prods	
2020/21	April	28837.8	22714.7	199.2	25812.6	1676.9	25523.6	0.4	0.8	0.0	3952.9	0.0	19.5	9.6	0.0	2251.9	
	May	32683.2	16175.5	152.4	24972.4	1430.3	21436.1	0.0	1.7	0.0	7052.5	0.0	18.0	0.4	0.0	2219.8	
	June	40148.8	15749.3	238.9	23314.9	1190.3	24897.8	0.0	0.4	0.0	3781.6	9562.6	0.0	36.0	7.5	0.0	2332.8
	Qtr IV	101669.8	54639.5	590.5	74099.9	4297.4	71857.5	0.4	2.9	0.0	7687.1	20568.0	0.0	73.5	17.5	0.0	6804.4
	July	31194.9	15095.0	175.6	16917.6	1807.3	19603.7	0.0	0.6	0.0	1168.6	9206.0	0.0	0.0	2.9	0.0	2389.7
	August	32091.0	14779.6	201.4	15648.6	1633.3	24021.5	0.0	1.0	0.0	1383.3	6463.7	0.0	10.0	5.0	0.0	3027.2
	September	23162.7	12370.7	156.8	11978.7	1472.4	13746.6	0.0	0.7	0.0	968.1	5208.5	0.0	0.0	17.8	0.0	1750.6
	Qtr I	86448.6	42245.3	533.8	44544.9	4913.0	57371.9	0.0	2.3	0.0	3520.0	20878.2	0.0	10.0	25.7	0.0	7167.6
	October	22338.7	13369.7	290.3	11833.6	1647.3	23977.1	1.0	0.9	0.0	1272.4	5853.0	0.0	0.0	42.9	0.0	2780.2
	November	24520.8	20638.6	195.3	12608.7	1737.7	25497.6	3.1	0.7	0.0	1207.0	4736.3	0.0	0.0	0.0	0.0	3673.1
	December	15783.9	20056.6	158.6	19653.8	1563.2	14349.8	3.6	0.8	0.0	608.2	3762.4	0.0	0.0	11.6	0.0	3304.0
	QII	62643.4	54064.9	644.2	44096.1	4948.2	63824.5	7.8	2.4	0.0	3087.7	14351.7	0.0	0.0	54.5	0.0	9757.2
2021/22	January	13957.1	9520.9	196.9	17558.1	1523.6	19796.3	0.0	0.8	0.0	1931.0	4052.5	0.0	0.0	5.0	0.0	2929.0
	February	20369.1	12290.4	148.5	20993.7	1530.8	14257.6	2.0	1.0	0.0	3005.8	5112.0	0.0	55.0	10.0	0.0	3173.9
	March	27332.7	17832.2	98.6	23600.8	1631.7	19518.3	0.2	0.8	0.0	2219.0	3528.8	0.0	0.0	7.5	0.0	3103.8
	Qtr III	62058.9	39643.4	444.0	62152.6	4686.0	53572.2	2.3	2.5	0.0	7155.8	12693.3	0.0	55.0	22.5	0.0	9206.7
	April	20889.4	8939.9	135.0	21580.7	1790.2	21887.3	0.0	0.7	0.0	1538.3	2478.7	0.0	36.0	29.1	0.0	2946.2
	May	30730.0	11549.4	228.5	19958.3	1270.6	12359.2	0.0	0.4	0.0	424.9	3816.4	0.0	18.0	15.0	0.0	3185.8
	June	40465.0	15696.7	253.9	21540.9	1404.0	13635.2	0.0	0.4	0.0	1539.4	2113.0	0.0	39.0	14.7	0.0	2971.1
	QIV	92084.3	36186.1	617.4	63079.9	4464.8	47881.7	0.0	1.5	0.0	3502.5	8408.1	0.0	93.0	58.9	0.0	9103.0

Table 24 continued:

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity (in '1000' kwh)	Others*	Re-Exports	Grand Total ¹
2020/21	April	3027.7	67.1	0.0	0.0	0.0	1.9	8944.5	394.2	1737.5	5930.1	163019.9	22364.5		133945.1
	May	6047.7	16.0	0.0	0.0	0.0	0.6	9960.3	302.8	1269.2	7824.6	173400.8	27641.4		132626.7
	June	3107.1	122.2	0.0	0.0	0.0	3.7	8560.6	324.8	1396.0	6300.9	168806.3	22155.7		141076.4
	Qtr IV	12182.6	205.3	0.0	0.0	0.0	6.2	27465.3	1021.9	4402.8	20055.6	505227.1	72161.6		407648.2
	July	3745.2	41.6	0.0	0.0	0.0	1.3	9820.6	501.3	720.5	5588.1	149051.3	22811.2		117980.5
	August	3835.7	29.2	0.0	0.0	0.0	21.4	8882.3	166.3	1010.7	6386.0	164159.6	23363.8		86800.7
	September	1929.7	47.0	0.0	0.0	0.0	1.4	8557.3	182.1	558.2	4691.5	110152.2	17735.5		119597.3
	Qtr I	9510.6	117.8	0.0	0.0	0.0	24.1	27260.2	849.7	2289.5	16665.5	423363.0	63910.5		324378.5
	October	2306.9	81.2	0.0	0.0	0.0	0.1	8962.2	463.5	1277.5	5946.8	134296.4	21861.3		102445.4
	November	1910.0	16.0	0.0	0.0	0.0	0.7	9218.9	1200.3	1259.8	6293.8	152698.5	23572.6		114718.5
	December	1060.5	83.4	0.0	0.0	0.0	1.3	8743.1	1200.3	686.9	6798.8	135745.2	21889.8		97830.6
	Qtr II	5277.5	180.6	0.0	0.0	0.0	2.0	26924.2	2864.0	3224.2	19039.3	422740.0	67323.6		314994.5
2021/22	January	3871.7	26.9	0.0	0.0	26.9	0.0	9138.7	259.2	795.9	9904.3	130001.8	26957.7		95494.9
	February	5979.7	0.0	0.0	0.0	0.0	0.5	8987.1	241.0	951.3	7630.8	102581.0	26974.3		104740.0
	March	3222.7	46.0	0.0	0.0	0.0	0.1	7744.9	355.2	309.5	9339.0	141783.2	24128.6		120291.9
	Qtr III	13074.0	72.9	0.0	0.0	0.0	27.5	25870.7	855.5	2056.7	26874.2	374366.0	78060.7		320526.8
	April	4902.1	1.7	0.0	0.0	0.0	0.1	10244.4	243.8	347.0	8810.1	144424.8	27420.4		106696.6
	May	4336.8	84.8	0.0	0.0	0.0	0.1	11089.3	420.6	377.8	22122.6	169950.3	41631.9		121987.5
	June	1266.6	15.0	0.0	0.0	0.0	0.1	12864.3	205.4	477.4	11001.8	130321.2	28816.4		125503.9
	QIV	10505.4	101.5	0.0	0.0	0.0	0.3	34198.0	869.9	1097.2	41934.6	444696.3	97868.7		354188.0

Source: Ethiopian Customs Commission, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 25: Value of Exports, by Major Commodity Groups

(In Thousands of Birr)

Period	Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Products	Fruits & Vegetables	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol & Pet. Products	Bees Wax	Tannin	Cotton	Text. & Text. Products
January	1,639,975.3	1,178,739.7	102,138.6	721,014.4	228,408.5	202,367.4	46.9	1,317,258.5	-	117,616.9	1,427,215.9	-	-	2,096.4	-	406,836.6
February	2,371,167.3	1,325,537.5	127,548.5	1,320,938.8	272,889.4	381,804.9	16.4	1,407,646.1	-	120,853.3	1,278,871.1	-	16,856.2	15,834.3	-	453,394.7
March	4,330,209.9	1,738,947.5	133,301.1	1,194,955.3	303,713.3	301,331.7	9.5	1,869,897.6	-	194,430.2	1,210,445.9	-	-	33,140.1	-	512,987.2
Qtr III	8,361,352.4	4,243,240.8	362,988.2	3,246,988.5	807,011.2	985,504.0	73.9	4,594,892.2	-	432,900.4	3,915,533.0	-	16,856.2	51,078.8	-	1,373,218.5
April	4,737,425.8	1,201,599.0	131,371.4	1,010,599.0	367,912.2	250,201.2	7.3	2,284,717.8	-	206,064.2	973,576.6	-	6,790.2	35,148.9	-	534,383.9
May	5,559,486.6	965,848.4	112,912.8	949,324.2	331,119.2	250,048.0	-	4,809,477.8	-	87,853.1	1,279,945.9	-	6,328.5	721.5	-	480,337.4
June	6,549,852.4	970,332.8	162,364.6	921,206.3	266,688.4	310,034.6	-	1,433,676.0	-	262,896.4	2,275,913.8	-	12,154.0	24,283.8	-	573,072.1
Qtr IV	16,846,764.8	3,216,947.8	406,648.8	2,881,129.5	965,720.3	913,283.8	7.3	8,527,871.5	-	556,813.7	4,979,436.0	-	25,272.7	60,154.2	-	1,587,993.4
July	5,097,631.7	921,108.1	108,933.7	710,332.4	432,369.9	291,034.3	-	1,659,163.7	-	81,652.2	2,187,539.7	-	-	2,715.3	-	559,023.2
August	5,548,542.0	907,079.0	132,159.0	694,966.8	381,632.3	432,050.0	-	2,603,613.6	-	98,315.4	1,627,111.6	-	3,073.8	21,496.0	-	761,588.7
September	4,107,651.7	807,800.9	127,906.9	556,969.2	367,099.7	227,124.3	-	1,832,553.4	-	65,705.2	1,372,620.4	-	-	45,119.7	-	541,481.5
Qtr I	14,753,825.4	2,635,988.0	368,999.5	1,962,268.4	1,181,101.9	950,208.6	-	6,095,334.7	-	245,672.8	5,182,271.7	-	3,073.8	69,331.0	-	1,862,093.4
October	4,168,280.7	965,766.5	161,315.7	614,338.2	423,803.9	311,459.1	19.0	2,656,325.3	-	65,746.6	1,543,222.5	-	-	36,122.9	-	698,822.1
November	4,672,001.0	1,621,963.3	128,550.0	742,181.1	436,539.2	394,890.5	210.8	2,331,753.4	-	75,600.3	1,315,313.1	-	-	-	-	878,891.8
December	3,097,449.5	1,613,531.0	140,866.5	1,186,763.3	406,143.2	234,763.7	69.3	2,005,154.9	-	43,244.4	1,081,537.3	-	-	47,447.5	-	695,695.7
Qtr II	11,937,731.2	4,303,260.8	430,732.1	2,543,083.2	1,265,596.3	941,113.3	299.1	6,993,235.5	-	184,391.3	3,940,072.9	-	-	83,570.4	-	2,273,409.6
January	3,296,463.4	755,577.3	114,545.5	961,937.2	429,538.5	288,248.5	-	1,956,672.9	-	132,783.8	1,385,581.4	-	-	5,851.8	-	638,028.0
February	5,139,503.6	963,006.8	129,662.9	970,278.5	426,503.7	225,669.8	40.0	3,284,212.6	-	213,882.8	2,511,524.2	-	21,634.6	45,029.0	-	700,700.5
March	7,638,206.8	1,316,681.6	142,980.2	1,274,232.6	751,222.7	1,138,376.5	273.6	3,160,111.2	-	196,304.7	1,682,037.5	-	-	27,813.7	-	994,290.3
Qtr III	16,074,075.8	3,035,265.7	387,197.5	3,206,468.3	1,607,084.9	1,652,294.8	315.5	8,400,946.8	-	542,971.3	5,779,143.1	-	21,634.6	78,694.6	-	2,333,918.8
April	6,175,232.2	731,721.4	88,641.4	971,701.7	490,605.1	270,342.6	-	2,395,149.8	-	185,539.2	1,216,631.6	-	13,663.3	74,578.3	-	636,594.0
May	9,394,387.8	944,540.3	154,472.5	997,145.6	372,276.9	201,437.2	-	1,412,489.6	-	61,386.6	1,752,503.1	-	7,015.1	75,568.5	-	694,033.6
June	11,829,544.8	1,355,341.5	179,807.6	1,030,722.1	412,933.5	257,421.0	-	1,677,244.8	-	217,224.8	1,039,701.8	-	13,517.7	82,969.6	-	729,539.3
Qtr IV	27,399,261.7	3,831,603.2	422,921.5	2,999,569.4	1,273,815.4	729,200.9	-	4,975,356.3	-	464,170.6	4,008,865.5	-	34,199.1	233,116.4	-	2,000,486.8

Table 25 (continued):

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity	Others*	Re-Exports	Grand Total
January	39498.0	220.0	0.0	0.0	0.0	8.7	0.0	1716383.4	10823.3	29698.5	207761.3	229538.4	2642864.7	-	9577647.0
February	25714.5	9517.5	0.0	0.0	0.0	246.9	0.0	1796703.2	11452.9	42160.8	191131.2	240591.8	2786747.7	-	11410893.4
March	89994.7	13081.1	0.0	0.0	0.0	365.7	0.0	1728587.1	6110.3	68381.6	231589.7	332420.2	3016677.8	-	14315919.7
Qtr III	155207.3	22818.6	0.0	0.0	0.0	641.3	0.0	5241673.7	28386.6	140240.8	630482.2	802550.4	8446290.2	-	35304460.0
April	75007.9	13925.4	0.0	0.0	0.0	243.2	0.0	1683226.0	19217.9	70576.4	322979.0	373794.6	3128703.3	0.0	14381136.2
May	178949.6	3389.6	0.0	0.0	0.0	78.6	0.0	1989338.8	15401.6	79897.0	322617.2	410509.1	3481160.5	0.0	18283504.5
June	120465.7	26883.7	0.0	0.0	0.0	1134.6	0.0	1677057.9	17196.0	83476.6	450017.9	411576.0	3385164.2	0.0	16550283.6
Qtr IV	374323.2	44198.7	0.0	0.0	0.0	1456.4	0.0	5449642.7	51815.5	233950.0	1095614.1	1195879.7	9995028.0	0.0	49214924.3
July	136283.5	8802.4	0.0	0.0	0.0	308.8	0.0	1857696.7	30731.0	46830.4	316107.2	352912.8	331141.1	-	14796178.8
August	158991.3	7067.9	0.0	0.0	0.0	3572.9	0.0	1832693.9	8509.2	107749.1	430693.8	395488.4	3727851.2	-	16156396.7
September	55624.8	10174.5	0.0	0.0	0.0	462.3	0.0	1812480.9	10661.4	70308.2	37370.0	280687.5	3199370.8	-	12664802.5
Qtr I	350899.6	26044.7	0.0	0.0	0.0	4344.1	0.0	5302871.5	49901.6	224887.7	1119171.0	10230633.2	10230633.2	0.0	43617378.0
October	88548.6	18754.3	0.0	0.0	0.0	10.4	0.0	1887901.5	8622.3	99467.1	373988.2	346454.2	3556792.6	-	14463870.6
November	65219.5	4257.8	0.0	0.0	0.0	117.3	0.0	2009744.3	45045.1	104495.6	408887.0	404695.8	3920354.2	-	15639378.8
December	61941.5	14808.9	0.0	0.0	0.0	741.6	0.0	2002525.2	45986.6	51471.4	394628.8	370486.4	3683463.6	-	13494986.7
Qtr II	215709.6	37821.0	0.0	0.0	0.0	869.3	0.0	5897900.9	99654.0	255434.2	1177514.0	1118727.3	11160610.4	0.0	43600236.2
January	182253.2	5343.1	0.0	0.0	0.0	5144.3	0.0	2203120.2	14848.1	71077.8	490336.3	365058.1	644779.8	-	10165829.2
February	264592.8	0.0	0.0	0.0	0.0	60.2	0.0	2118491.4	12830.5	73620.0	459876.5	293816.1	745729.5	-	14631649.1
March	196619.3	14040.7	0.0	0.0	0.0	75.0	0.0	1955079.7	28897.4	91293.2	678856.1	410083.6	1022104.0	-	18322533.3
Qtr III	645465.3	19383.8	0.0	0.0	0.0	3279.5	0.0	6276691.4	56576.0	255991.4	1629068.9	1068957.7	4212613.4	0.0	43120011.6
April	213883.3	175.5	0.0	0.0	0.0	32.7	0.0	2558990.6	13614.8	25614.0	429831.7	424494.8	4377709.7	-	16917057.0
May	191682.7	19873.7	0.0	0.0	0.0	47.7	0.0	2985822.8	29253.8	29895.9	502883.2	506781.1	4852339.8	-	20149987.5
June	66942.8	4495.3	0.0	0.0	0.0	18.8	0.0	3400305.2	12686.3	50544.8	509647.6	402064.9	525944.7	-	22763384.4
Qtr IV	472508.8	24454.5	0.0	0.0	0.0	99.1	0.0	8767618.6	55554.9	106054.7	1442362.5	1377237.8	14489494.2	0.0	59830428.9

Source: Ethiopian Customs Commission, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 26: Value of Imports, by Major Commodity Groups**

(In 000 birr)

Period	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.***	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manuf.
January	4,050,719	46,217	7,036	-	6,368,999	402,606	2,326,734	65,260	294,420	670,208	215,392
February	4,942,293	80,940	20,371	-	6,766,180	467,774	1,465,432	567,329	602,770	802,370	292,954
March	4,034,248	53,950	4,587	-	7,668,012	542,080	2,460,747	659,485	633,446	901,235	295,305
Qtr III	13,027,260	181,107	31,994	-	20,803,192	1,412,460	6,252,913	1,292,075	1,530,636	2,373,813	803,651
April	5,104,360	47,486	18,490	9,982	9,128,514	496,155	2,518,328	346,723	630,791	549,809	312,829
May	9,530,171	53,770	11,355	-	7,533,498	519,819	1,373,151	586,319	433,831	845,792	415,048
June	9,263,589	136,144	36,063	-	7,596,294	475,760	1,519,469	356,485	289,885	726,193	276,901
Qtr IV	23,898,119	237,400	65,907	9,982	24,258,306	1,491,734	5,410,948	1,289,527	1,354,508	2,121,795	1,094,779
July	7,762,198	249,613	9,044	-	10,304,388	666,155	1,163,138	433,971	519,200	1,520,414	446,187
August	13,612,510	348,666	37,640	-	9,853,899	453,096	990,220	688,971	512,807	784,665	291,328
September	8,387,269	145,552	20,913	-	9,234,665	674,602	1,490,289	1,088,286	505,812	812,875	343,222
Qtr I	29,761,977	743,831	67,597	-	29,392,952	1,793,853	3,643,646	2,211,228	1,537,820	3,117,954	1,080,737
October	9,344,557	92,291	28,335	3,170	10,429,467	811,904	1,399,431	2,537,953	425,720	917,215	399,724
November	13,297,722	199,269	3,569	-	12,806,553	807,650	4,194,425	942,086	472,200	715,548	570,630
December	8,709,208	198,740	29,122	-	10,848,287	795,736	4,394,119	4,881,574	778,897	2,000,681	751,311
Qtr II	31,351,488	490,300	61,026	3,170	34,084,307	2,415,290	9,987,975	8,361,613	1,676,817	3,633,444	1,721,665
January	10,492,577	291,275	58,447	-	12,904,250	951,136	2,964,904	24,499	1,263,899	1,366,899	502,476
February	12,217,069	124,689	30,019	-	14,459,722	651,002	1,171,288	18,294	717,032	1,380,463	342,861
March	12,198,019	143,679	54,415	-	15,146,859	824,455	1,610,120	46,151	532,712	1,374,917	643,474
Qtr III	34,907,666	559,643	142,880	-	42,510,831	2,426,593	5,746,311	88,945	2,513,743	4,122,279	1,488,811
April	4,878,889	111,271	59,669	3,800	18,409,061	759,350	1,819,573	5,462	436,550	772,277	336,229
May	6,844,812	78,188	41,631	-	18,526,053	800,870	1,509,059	87,973	662,764	1,248,002	420,033
June	7,223,796	114,203	45,067	-	22,091,602	944,206	1,557,265	58,169	496,644	1,074,286	425,973
Qtr IV	19,647,497	303,662	146,367	3,800	59,026,716	2,504,426	4,885,897	151,603	1,595,958	3,094,564	1,182,235

Table 26: (continued)

Period	Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manuf.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
January	1,073,433	659,886	187,840	3,892,077	7,590,566	209,966	3,873,570	1,509,118	54,332	15,918,060	47,907,320
February	1,184,950	737,839	250,964	4,094,625	5,930,035	396,980	2,819,977	1,551,124	36,135	12,158,482	44,018,399
March	1,047,928	394,082	268,615	3,726,382	6,312,345	279,002	2,571,059	1,333,102	78,492	18,762,750	50,693,753
Qtr III	3,306,311	1,791,807	707,419	12,113,084	19,832,946	885,948	9,264,607	4,393,345	168,959	46,839,292	142,619,472
April	974,123	660,205	285,263	5,313,517	4,971,691	271,420	1,948,110	1,603,807	89,222	16,233,246	49,910,263
May	1,016,055	519,280	304,324	3,051,645	10,685,237	263,903	2,961,780	2,656,403	60,677	20,762,783	60,928,439
June	793,876	310,690	199,033	4,791,455	9,519,079	264,311	2,029,206	4,340,895	83,966	16,936,918	55,605,319
Qtr IV	2,784,054	1,490,176	788,620	13,156,617	25,176,007	799,634	6,939,096	8,601,105	233,865	53,932,947	166,444,021
July	1,231,099	382,905	252,931	3,217,537	4,971,128	142,380	2,449,194	5,231,319	64,683	17,535,674	53,321,839
August	1,284,072	783,854	216,073	3,817,349	4,828,171	234,068	3,036,199	4,999,172	8,767	35,085,208	72,167,065
September	1,164,053	567,536	324,710	5,351,215	4,630,136	380,397	1,951,557	2,331,319	195,894	18,645,240	60,614,721
Qtr I	3,679,224	1,734,295	793,714	12,386,102	14,429,435	756,844	7,436,949	13,546,813	269,345	71,266,122	186,103,625
October	1,092,603	731,968	516,660	4,283,130	5,528,125	308,022	2,503,457	1,921,781	59,085	25,139,937	66,552,753
November	831,850	351,845	279,059	4,442,990	4,593,653	641,555	1,865,085	3,111,179	72,204	20,494,811	67,582,703
December	1,367,266	595,567	462,272	5,108,895	5,452,637	692,811	3,051,349	3,247,748	187,580	22,714,271	73,020,325
Qtr II	3,291,720	1,679,379	1,257,991	13,835,015	15,574,415	1,642,388	7,419,891	8,280,709	318,869	68,349,019	207,155,781
January	1,174,976	589,520	592,377	7,408,194	4,961,039	372,300	4,908,139	3,024,977	129,846	26,235,776	77,192,628
February	1,480,271	348,542	4,722,466	4,922,466	2,777,540	525,788	2,777,540	3,816,642	49,482	31,012,515	78,587,843
March	1,783,753	583,288	475,627	5,456,648	5,470,169	411,473	2,627,005	2,802,294	223,316	26,072,312	75,678,393
Qtr III	2,690,299	1,521,350	1,662,785	18,628,861	15,353,674	1,309,561	10,312,683	9,643,913	402,644	83,320,603	231,458,863
April	1,173,251	784,225	3,848,985	3,848,985	4,531,349	291,921	4,078,744	2,067,368	63,111	38,094,293	80,766,030
May	1,658,696	517,196	563,161	5,549,985	7,200,129	261,467	2,607,252	3,079,491	148,771	37,973,033	86,699,074
June	1,364,603	673,722	466,491	4,162,549	9,041,651	382,514	5,071,067	3,207,651	64,102	34,069,743	90,027,652
Qtr IV	4,196,550	1,975,143	1,337,670	13,561,519	20,773,129	935,902	11,757,063	8,354,510	275,984	110,137,070	257,492,756

Source: Ethiopian Customs Commission

*** Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Customs Commission

(In Metric Tons)

Table 27: Volume of Imports, by Major Commodity Groups**

Period	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.***	Chemicals	Fertilizers	Medical & Pharm. Prod	Sonp & Polish	Rubber Prod.	Paper & Paper Manuf.
2020/21											
January	232,013.7	1,089.9	66.6	-	326,932.1	14,445.7	1,600.4	22.9	4,494.9	5,602.3	5,486.7
February	218,295.7	1,063.2	139.9	-	307,546.3	11,111.0	3,302.0	129.1	9,078.3	6,856.9	6,475.6
March	216,707.2	772.7	26.9	-	325,501.0	16,328.1	2,112.6	66.2	5,557.3	7,610.9	6,601.7
Qtr III	667,016.6	2,925.7	233.4	-	959,979.4	41,884.8	7,015.0	218.2	19,130.5	20,070.1	18,564.0
April	246,049.1	1,041.0	156.0	146.8	385,205.2	15,141.0	1,681.6	19.7	7,914.9	4,813.5	6,511.6
May	428,336.8	1,409.8	58.2	-	289,380.5	13,137.2	1,631.9	61.7	6,083.5	7,661.5	7,508.5
June	477,286.8	2,227.5	147.5	-	268,475.0	12,364.4	1,379.4	47.8	4,738.7	4,526.4	5,163.1
Qtr IV	1,151,672.4	4,678.3	361.8	146.8	943,060.7	40,642.6	4,692.9	129.2	18,759.1	17,001.4	19,183.1
July	391,839.6	2,327.0	31.4	-	350,055.7	16,932.6	2,957.7	80.5	5,548.3	16,436.6	7,310.6
August	571,765.5	2,882.9	192.8	-	344,259.9	11,403.9	1,797.5	33.4	5,006.0	7,109.9	5,381.1
September	318,378.7	1,485.3	109.7	-	303,475.1	15,691.0	2,329.1	93.2	7,198.5	5,895.8	7,001.8
Qtr I	1,281,983.8	6,695.3	333.9	-	997,790.7	44,027.6	7,084.3	207.1	17,752.8	29,442.3	19,693.5
October	338,637.1	2,296.1	100.4	40.3	301,784.7	14,137.3	2,534.1	151.7	5,276.9	6,347.0	6,683.1
November	505,869.8	1,671.1	22.5	-	350,090.0	14,937.0	2,244.8	42.8	3,259.4	4,347.8	9,752.4
December	323,162.4	1,782.7	127.8	-	301,784.7	11,428.9	3,870.7	128.9	9,893.5	15,489.6	9,839.5
Qtr II	1,167,669.4	5,749.8	250.7	40.3	953,659.5	40,503.1	8,649.7	323.4	18,429.7	26,182.5	26,275.0
2021/22											
January	322,773.2	2,445.0	193.2	-	342,016.9	11,758.8	2,277.6	14.9	9,862.5	8,220.2	6,574.7
February	380,623.0	1,442.3	64.6	-	326,482.2	12,579.3	2,216.9	11.5	7,927.1	7,087.1	4,698.6
March	307,993.8	1,188.8	142.0	-	275,007.6	13,268.3	2,002.5	47.5	4,271.5	8,017.0	8,853.9
Qtr III	1,014,390.0	5,076.1	399.8	-	943,506.7	37,606.4	6,497.1	73.8	22,061.2	23,324.3	20,127.2
April	160,695.3	1,537.7	258.6	40.1	373,077.9	13,193.0	2,076.5	3.3	4,641.9	5,602.2	5,064.6
May	193,277.2	1,163.0	124.6	-	308,255.3	11,238.4	1,305.8	149.5	3,671.1	7,328.4	5,052.6
June	206,511.9	1,350.8	172.0	-	334,878.7	16,703.0	904.1	56.8	3,280.6	5,995.1	6,377.0
Qtr IV	560,484.5	4,051.6	555.2	40.1	1,016,211.9	41,134.4	4,286.4	209.6	11,593.5	18,925.7	16,494.2

Table 27: (continued)

Period	Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manuf.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
2020/21											
January	12,790.2	1,949.4	6,193.1	268,430.5	16,094.5	1,163.2	6,818.2	79,320.3	24.6	673,243.4	1,578,262.1
February	11,616.1	2,346.8	8,365.6	80,401.3	11,548.2	2,139.3	8,408.4	73,810.5	8.6	285,835.5	974,667.5
March	10,105.7	1,561.9	8,375.4	84,986.4	15,406.5	1,223.3	6,982.5	95,557.4	24.5	736,539.8	1,446,310.7
Qtr III	34,512.0	5,858.2	22,934.1	43,818.1	43,049.2	4,525.7	22,009.0	248,688.3	57.7	1,695,438.7	3,999,240.4
April	9,366.6	1,757.8	8,288.2	105,000.5	13,077.3	1,470.9	5,388.8	104,039.1	16.5	427,118.7	1,240,165.9
May	9,866.7	1,913.9	7,752.1	52,253.4	11,837.2	1,149.6	8,456.5	122,010.4	22.1	696,862.1	1,545,385.0
June	7,289.8	1,345.2	5,855.6	77,724.4	14,200.9	905.4	4,369.3	173,847.1	28.3	431,169.5	1,319,265.0
Qtr IV	26,523.13	5,016.86	21,895.87	234,978.31	39,115.40	3,525.83	18,214.63	399,896.62	66.88	1,555,150.26	4,104,815.89
July	14,113.8	1,995.4	7,505.9	57,697.3	14,477.0	701.1	4,494.2	138,362.3	9.8	416,926.6	1,311,441.2
August	11,143.0	2,529.5	5,646.8	64,471.7	14,653.6	745.1	5,545.0	199,101.7	32.2	387,413.7	1,442,013.7
September	10,320.3	1,891.9	8,333.6	190,405.5	12,721.0	1,510.1	5,839.9	192,694.9	7.6	892,501.6	1,785,389.6
Qtr I	35,777.07	6,416.83	21,486.35	312,574.51	41,851.66	2,956.22	15,879.09	530,158.90	49.60	1,696,841.97	4,538,844.57
October	9,724.0	1,752.8	11,185.9	64,765.8	15,270.3	1,300.3	5,818.2	72,063.0	27.8	475,982.9	1,263,814.7
November	7,507.3	1,226.6	6,393.9	74,243.1	11,597.1	1,536.3	3,719.0	143,480.0	8.2	354,163.9	1,352,633.2
December	10,313.0	1,752.6	10,186.0	75,717.4	15,940.0	1,775.9	6,606.4	137,050.0	44.2	357,186.0	1,157,030.2
Qtr II	27,544.23	4,732.06	27,765.76	214,726.37	42,807.46	4,612.50	16,143.57	352,592.97	80.26	1,187,332.82	3,773,478.17
January	7,837.5	1,186.6	7,897.4	83,275.7	11,333.8	1,070.5	5,915.2	102,672.5	10.8	431,319.9	1,255,984.4
February	10,482.2	1,188.3	10,629.7	80,426.1	9,755.8	1,730.3	6,365.2	123,849.7	25.1	498,438.9	1,362,174.2
March	11,664.1	1,587.6	7,289.5	77,468.1	13,310.0	1,614.2	4,644.2	91,473.2	30.1	399,173.3	1,137,574.2
Qtr III	29,983.86	3,962.52	25,816.57	241,169.92	34,399.53	4,415.00	16,924.64	317,995.45	66.05	1,328,932.12	3,755,732.82
April	8,769.1	1,920.9	5,376.7	76,689.1	10,358.5	1,100.0	5,752.6	82,151.8	24.5	648,545.7	1,324,728.0
May	11,306.9	1,419.9	9,487.8	68,847.3	15,198.0	1,013.6	4,865.4	91,383.2	26.6	530,415.7	1,174,147.2
June	9,442.0	1,803.6	10,440.2	69,733.8	12,805.4	1,077.8	4,742.3	99,765.4	21.6	557,067.2	1,243,364.0
Qtr IV	29,518.1	5,144.4	25,304.7	215,270.1	38,361.8	3,191.4	15,360.3	273,305.4	72.7	1,736,028.6	3,742,239.2

Source: Ethiopian Customs Commission

*** Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Customs Commission

(In Millions of Birr)

Table 28: Value of Imports by End-Use**

Categories	2019/20				2020/21				2021/22				Annual
	Qtr-III	Qtr-IV	Annual	Qtr-I	Qtr-II	Qtr-III	Qtr-IV	Annual	Qtr-I	Qtr-II	Qtr-III	Qtr-IV	
Raw Materials	1,258.09	1,237.67	5,070.88	1,247.87	1,503.14	1,242.84	1,407.07	5,400.91	1,125.35	1,551.90	1,467.49	1,432.28	5,577.02
Semi-finished Goods	30,481.29	25,452.87	97,796.04	20,476.47	19,419.26	34,582.42	30,928.54	105,406.69	27,165.18	32,974.16	52,840.90	70,995.03	183,975.28
Chemicals	3,304.81	3,994.34	16,743.30	4,749.23	4,010.89	4,894.25	5,236.39	18,890.76	7,591.90	6,111.27	5,773.82	5,222.49	24,699.48
Fertilizers	10,787.89	7,802.05	19,517.00	342.90	957.89	15,531.95	11,198.44	28,031.17	1,872.82	3,422.91	19,090.96	44,803.59	69,190.27
Textile Materials	1,090.54	823.25	3,485.51	1,060.09	1,420.73	1,438.48	1,440.43	5,359.73	2,028.34	2,134.72	2,682.56	2,661.97	9,507.58
Others	15,298.05	12,833.23	58,050.24	14,324.26	13,029.75	12,717.74	13,053.29	53,125.03	15,672.13	21,305.26	25,293.57	18,306.98	80,577.94
Fuel	17,590.10	10,461.60	64,685.48	13,503.83	15,332.03	22,303.40	25,486.53	76,625.78	30,449.24	34,181.98	44,058.15	60,909.46	169,598.83
Crude petroleum	1.71	-	1.96	-	0.08	-	10.25	10.32	-	3.25	-	3.92	7.18
Petroleum Products*	16,751.62	9,988.98	62,056.89	12,800.03	14,735.94	20,803.19	24,258.31	72,597.46	29,392.95	34,084.31	42,510.83	59,026.72	165,014.81
Others	836.77	472.62	2,626.62	703.80	596.01	1,500.20	1,217.97	4,017.99	1,056.29	94.42	1,547.32	1,878.82	45,766.85
Capital Goods	33,220.65	25,748.05	128,229.80	34,627.81	36,505.93	37,844.53	42,691.36	151,669.63	31,369.38	33,448.76	36,518.19	46,675.31	148,011.63
Transport	3,169.64	1,782.96	12,249.42	3,818.00	2,556.70	2,756.19	4,559.26	13,690.16	4,065.43	5,093.74	4,216.70	2,191.02	15,566.89
Tyres for Heavy Vehicles	1,218.87	1,200.00	4,191.33	1,486.78	1,093.71	904.29	815.06	4,299.83	878.46	1,247.06	1,399.90	869.01	4,394.44
Heavy Road Motor Veh.	1,278.05	406.69	5,652.14	998.70	871.05	548.82	535.57	2,954.13	575.50	1,502.63	1,236.15	861.06	4,175.33
Aircraft	537.36	150.83	2,033.72	528.70	465.70	1,237.73	3,096.18	5,328.32	2,431.08	2,224.22	1,438.65	408.93	6,502.88
Others	135.37	25.45	372.22	803.82	126.25	65.35	112.45	1,107.88	180.39	119.83	142.01	52.01	494.24
Agricultural	645.06	682.09	2,745.65	748.34	1,671.41	476.75	525.96	3,422.46	761.61	699.90	490.33	726.41	2,678.25
Industrial	29,405.95	23,282.09	113,234.74	30,061.47	32,277.81	34,611.59	37,606.14	134,557.01	26,542.35	27,655.11	31,811.15	43,757.88	129,766.49
Consumer Goods	32,693.08	26,856.10	124,714.69	53,233.28	51,409.44	44,688.26	64,049.91	213,380.89	94,579.46	103,655.38	94,277.36	75,259.02	367,771.22
Durables	7,944.02	4,962.80	28,525.81	7,429.57	7,687.61	7,419.94	8,776.69	31,313.80	8,797.59	9,141.30	11,347.87	10,297.72	39,584.48
Radio & T.V.	309.54	186.31	1,947.48	336.84	575.63	632.63	516.37	2,061.47	442.56	510.48	664.00	614.77	2,231.81
Tyres for cars & Other Veh.	508.47	306.07	1,596.76	381.78	395.90	341.91	357.84	1,477.42	475.65	528.41	793.15	405.69	2,202.90
Cars & Other Veh.	313.54	59.14	3,455.56	169.43	224.02	278.41	140.46	812.32	207.39	117.57	329.29	198.53	852.77
Others	6,812.48	4,411.28	21,526.01	6,541.53	6,492.06	6,166.99	7,762.01	26,962.59	7,671.99	7,984.85	9,561.43	9,078.72	34,296.99
Non-durables	24,749.06	21,893.30	96,188.88	45,803.71	43,721.83	37,268.32	55,273.23	182,067.09	88,781.88	94,514.07	82,929.49	64,961.30	328,186.74
Cereals	7,056.97	4,543.41	26,055.01	6,965.06	12,425.55	12,210.79	21,652.09	53,253.48	27,408.43	28,623.83	31,239.68	17,866.08	105,138.02
Other Food	4,136.69	3,388.37	16,738.49	13,375.35	8,159.74	4,373.45	6,103.75	32,012.30	20,933.38	18,914.56	15,138.38	13,820.13	68,806.45
Medical & Pharmaceuticals	5,315.43	6,692.12	21,356.68	3,933.58	7,757.37	7,770.91	7,180.66	26,642.51	6,475.19	19,174.23	6,923.68	5,658.09	38,231.19
Textile Fabrics	2,925.20	2,795.98	12,300.45	4,546.57	6,022.63	4,466.89	3,563.19	18,599.28	4,323.42	4,043.58	3,894.00	4,342.16	16,603.16
Others	5,314.78	4,473.42	19,738.25	16,983.15	9,356.55	8,446.28	16,773.54	51,559.52	26,641.46	23,757.87	25,733.75	23,274.84	99,407.91
Miscellaneous	1,520.90	1,252.56	11,692.47	1,338.86	1,679.74	1,958.03	1,880.60	6,857.24	1,415.00	1,343.61	2,296.78	2,221.65	7,277.05
Total Imports	116,764.10	91,008.85	432,189.35	124,428.12	125,849.53	142,619.47	166,444.02	559,341.15	186,103.62	207,155.78	231,458.86	257,492.76	882,211.03

Source: Ethiopian Customs Commission

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

*** All the data are updated based on revised data from the Ethiopian Customs Commission

Table 29: Number and Investment Capital of Domestic and Foreign Projects Approved by Sector (In Millions of Birr)

Sector/Sub-sector	2013(2020/21)												2014(2021/22)											
	QI		QII		QIII		QIV		QI		QII		QIII		QIV									
	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital								
Manufacturing	1	4.5	1	133	4	18	4	188.5	7	71	6	58	5	81	5	174.4								
Agriculture, hunting and forestry																								
Real estate, mining and business activities	3	20	3	14.9	2	3.5	8	35.4	4	18	4	18	6	43	5	33.5								
Hotels and restaurants							1	500			1	105												
Education																								
Health and social work																								
Construction	9	41.17			9	26.5	7	16.4					31	287	10	136.4								
Wholesale, retail trade and repair service									1	7														
Transport, storage and communication	2	20.76			4	16.1	1	4	1	2					7	60.5								
Mining and Quarrying																								
Electricity, gas, steam and water supply																								
Construction machinery/leasing																								
Fishing																								
Other community, social and personal service activities													1	10										
Others	1	1759.74	1	13.615	1	17.2	1	8.3																
Grand Total	16	1846.17	5	161.5	20	81.3	22.0	752.7	13	98.6	11	182.0	43	421	27	404.8								

Source: Ethiopia Investment Agency
 *Projects with initial investment capital below Birr 250,000 are not included.

Table 30: Expected Employment Creation of Approved Domestic \$ Foreign Investment Projects by Sector [PERMANENT & TEMPORARY]

Sector/Sub-sector	2013(2020/21)						2014(2021/22)									
	QI		QII		QIII		QIV		QI		QII		QIII		QIV	
	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.
Manufacturing			52			22	85	37	4062	1084			1916	72	479	70
Agriculture, hunting and forestry					-	-										
Real estate, renting and business activities			200	470	-	3	132	290	55	62	102	23	742	102	99	219
Hotels and restaurants			-	-	-	-	150.0	150			60	80				
Education			-	-	-	-										
Health and social work			-	-	-	-										
Construction			-	-	184	72	2	8					30	24		
Wholesale, retail trade and repair service			-	-	-	-			1,964	969						
Transport, storage and communication	33		-	-	55	2			3	2						
Mining and Quarrying			-	-	-	-										
Electricity, gas, steam and water supply			-	-	-	-										
Construction machinery leasing			-	-	-	-										
Fishing			-	-	-	-										
Other community, social and personal service activities			-	-	-	-							350	3		
Others	3	2	3		5	-	17									
Grand Total	36	2	255	470	244	99	386.0	485.0	6,084.0	2,117.0	162	103	3038	201	578	289

Source: Ethiopia Investment Agency

*Projects with Initial Investment Capital below Birr 250,000 are not included.

Currency and Time

Currency

Currency Unit: **Birr** (Br)
Exchange Rate: Look at Page 59

Time

Fiscal Year: July 8th to July 7th
Coffee Year: October to September
Calendar Year: September 11 to September 10

**** There is a difference of about $7^{3/4}$ Years between
Gregorian and Ethiopian Calendar**

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