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FIS/BSD/01/2013 January 2, 2013

To All Banks Addis Ababa

Dear Sirs/Madam:

Subject: Circular No. BSD/06/2013

It has to be recalled that the NBE has authorized some banks to engage in information-based mobile and/or internet banking services up until relevant regulatory framework is put in place.

This is, therefore, to require all banks, already authorized to provide the aforementioned low-risk services, to reapply for authorization from the NBE in line with provisions of Regulation of Mobile and Agent Banking Services Directives No. FIS/01/2012.

Sincerely yours,

Solomon Desta

Director, Bank Supervision Directorate)

CC:

H.E. The Governor

○ The Vice Governor, Financial Institutions Supervision

Legal Service Directorate National Bank of Ethiopia