## **National Bank of Ethiopia**

## PUBLIC TENDER NOTICE FOR SALES OF GOVERNMENT OF ETHIOPIA TREASURY BILLS

- 1. TREASURY BILL TENDER NUMBER **301**
- 2. TOTAL VALUE OF THE BILLS TO BE ISSUED IN MILLION BIRR 2,900,000,000
- 3. DATE OF THE SALE OF THE BILLS August 29, 2007
- 4. TYPES OF T/BILLS & BID AMOUNT: -

TYPE OF T/BILLS	BIDS AMOUNT	MATURITY DATE
28 DAYS	1,000,000,000 -	26/09/2007
91 DAYS	800,000,000	28/11/2007
182 DAYS	1,100,000,000	27/02/2008

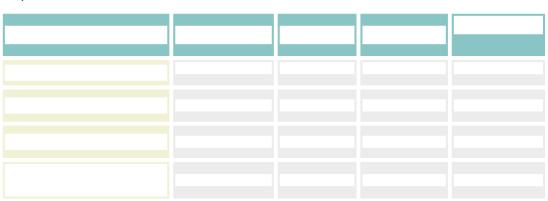
- 5. THE MINIMUM AMOUNT THAT SHOULD BE OFFERED FOR EACH TYPE OF T/BILLS BIRR **5,000** AND IN MULTIPLES THEREOF.
- 6. TENDERS CAN BID FOR ALL OF ANY TYPE OF TREASURY BILL.
- 7. TENDER APPLICATION FORM CAN BE OBTAINED FROM TREASURY BILLS OFFICE.
- 8. CLOSING DATE AND TIME FOR SUBMISSION OF TENDER APPLICATION FORM August 28, 2007 AT 2:00 P.M
- 9. RESULT ANNOUNCEMENT DATE <u>August 29, 2007</u>
- 10. ANY INCOME DERIVED FROM TREASURY BILLS OR ON ANY OPERATIONS IS EXEMPTED FROM TAX.
- 11. ADDITIONAL INFORMATION IF NEEDED CAN BE OBTAINED FROM THE TREASURY BILLS OFFICE.

NATIONAL BANK OF ETHIOPIA

## **NOTICE**

## Result of Government of Ethiopia Treasury Bills tender Notice No. 301

The tenders submitted were duly opened and considered on **August 29**, **2007** by the Auction Committee and the results were as follows:



	28 days	91 days	182 days	Total
1. Due date	26/09/2007	28/11/2007	27/02/2008	-
2. Total amount offered	1,000,000,000	800,000,000	1,100,000,000	2,900,000,000
3. No. of bids received	5	3	2	10
4. Total Face Value of bids received	1,490,000,000	870,000,000	1450,000,000	3,810,000,000
5. Total face value of bids sold	1,000,000,000	800,000,000	1,100,000,000	2,900,000,000
6. The highest price offered for Birr 100	99.938	99.750	99.500	-
7. The lowest price offered for Birr 100	99.935	99.7275	99.475	-
8. The weighted average price for Birr 100	99.9125	99.7175	99.473	-
9. Weighted rate for successful bids	0.997%	1.148%	1.008%	-
10. The minimum price paid by successful bids per 100	99.9125	99.7175	99.473	-