



የኢትዮጵያ ብሔራዊ ባንክ  
NATIONAL BANK OF ETHIOPIA  
አዲስ አበባ / ADDIS ABABA

**Requirements for Undertaking Account Based Transactions and  
Ensuring of Regulatory Limits (Amendment)**  
**Directive No. FIS/05/2022**

Whereas, it has become necessary to amend the Requirements for Undertaking Account Based Transactions and Ensuring of Regulatory Limits Directive No. FIS/04/2021;

Now, therefore, in accordance with article 60 and article 66(2) of the Banking Business Proclamation No. 592/208 (as amended by Proclamation No. 1159/2019), article 24 and article 34(2) of the Microfinancing Business Proclamation No. 626/2009 (as amended by Proclamation No. 1164/2019), and article 4(2) and article 37(2) of the National Payment System Proclamation No. 718/2011, the National Bank of Ethiopia has issued this Directive.

1. **Short Title**

This Directive may be cited as "Requirements for Undertaking Account Based Transactions and Ensuring of Regulatory Limits (Amendment) Directive No. FIS/ 05/2022."

2. **Amendment**

Requirements for Undertaking Account Based Transactions and Ensuring of Regulatory Limits Directive No. FIS/04/2021 is hereby amended as follows:

- 1) Article 6 of the Directive is deleted and Article 7-12, are renumbered as Article 6-11, respectively.
- 2) Article 10(2) of the Directive (as renumbered) is deleted and replaced by the following new sub-article (2):

"10.2 Birr 50,000 (Fifty Thousand Birr) for violations of each of Article 4.3, 5.1, 5.2, 5.4, 5.5, 5.8, 6 and 7 (as renumbered) of the Directive"

3) **Effective Date**

This Directive shall enter into force as of the 5<sup>th</sup> day of January 2022.



  
**Yineger Dessie (PhD)**  
Governor