



National Bank of Ethiopia

Volume 34

No. 1

Quarterly Bulletin
First Quarter 2017/18
Fiscal Year Series

Addis Ababa
2018

National Bank of Ethiopia (Central Bank)



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USED PETERSON 3rd & 4th ED
BENTLEY'S 2nd PHRAS A.B.C...6th H EDITION



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: <http://www.nbe.gov.et>

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NATIONAL BANK OF ETHIOPIA

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ETHIOPIA: MACROECONOMIC AND SOCIAL INDICATORS

Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	
1. Country Profile																			
Land Area (total, in Sq.km)	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million
Arable Land (% of total area)	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	NA	NA	NA	NA	NA
Irrigated Land (% of total area)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	NA	NA	NA	NA	NA	NA	NA	NA
Population Density (person per sq.km)*	85.6	88.1	90.7	93.2	95.8	99.7	101.2	99.6	102.1	104.7	107.40	110.14	112.94	115.76	118.61	121.50			
2. Social Indicators																			
Population total, in millions (Mid-Year population)	60.00	61.60	63.20	64.80	66.50	68.30	70.00	72.40	74.90	76.8	78.80	80.70	82.7	84.8	87.0	89.1	91.2	93.4	95.4
(o/w Urban Population, in %)	14.9	15.1	15.33	15.5	15.8	15.97	16.21	16.45	17	16.14	16.30	16.10	16.3	18.6	19.0	19.5	19.9	20.3	20.3
Working Age Population (in Millions)																			
Urban	5.6	6.1	6.4	6.5	7	6.95	7.6	7.6	8.0	8.4	8.92	9.43	10.0	10.5	11.1	11.6	12.2	12.8	12.8
Rural	28.00	28.8	29.8	30.54	31.4	32.6	33.2	32.9	31.3	33.0	33.89	34.83	35.8	36.8	37.7	38.7	39.7	40.8	40.8
Total	33.8	34.9	36.2	37.04	38.4	39.6	40.7	40.6	39.3	41.4	42.82	44.26	45.7	47.3	48.8	50.4	52.0	53.6	53.6
Age Dependency Ratio	87.8	87.2	86.0	86.6	85.2	84.7	84.3	84.3	83	93	93.00	93.00	93.0	75.0	75.0	75.0	75.0	75.0	75.0
Life Expectancy at Birth (Male - Female)	50.9-53.0	53.4-55.4	53.4-55.4	53.4-55.4	53.42-55.42	55.6-57.9	53.4-55.4	53.4-55.4	53.4-55.4	53.4-55.4	53.4-55.4	58.4-60.4	53.4-55.4	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2
Crude Birth Rate	44.2:1,000	39.9:1,000	39.9:1,000	39.9:1,000	35.7:1,000	36.9:1,000	35.7:1,000	36.9:1,000	35.7:1,000	35.7:1,000	35.7:1,000	33.6:1,000	33.6:1,000	30.3:1,000	30.3:1,000	30.3:1,000	30.3:1,000	30.3:1,000	30.3:1,000
Crude Death Rate	15:1,000	12.6:1,000	12.6:1,000	12.6:1,000	12.6:1,000	10.8:1,000	10.8:1,000	10.8:1,000	10.8:1,000	NA	NA	9.2:1,000	9.2:1,000	7.2:1,000	7.2:1,000	7.2:1,000	7.2:1,000	7.2:1,000	7.2:1,000
Natural Rate of Population Increase (in %)	2.9	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.60	2.40	2.40	2.31	2.31	2.31	2.31	2.31	2.31
Total Fertility Rate	6.5child/w	5.8child/w	5.8child/w	5.8child/w	5.8child/w	5.4child/w	5.4child/w	5.4child/w	5.4child/w	5.4child/w	5 child/w	4.8child/w	4.8child/w	3.94child/w	3.94child/w	3.94child/w	3.94child/w	3.94child/w	3.94child/w
People: Hospital Beds	5:275:1	6,086:4:1	5740:4:1	6479:2:1	5721:4:1	5273:5:1	5028:1	5293:1	5698:1	5082:1	7815:1	NA	NA	2516:1	NA	NA	2850:1	2986:1	2986:1
People: Physician ¹	50:273:2:1	47:836:0:1	35604:1	34005:1	29777:1	35493:1	36374:1	49888:1	36374:1	36175:1	5601:3:1	53642:1	28847:1	32132:1	20970:1	17160:1	14045:1	19990:1	22766:1
People: Nurse ¹	9:458:5:1	8:461:0:1	5236:0:1	4879:1	4621:1	3956:8:1	4206:1	4601:1	4524:1	3870:1	301:2:1	2762:1	2299:1	1894:1	1995:1	19990:1:00	1999:1	1194:1	1194:1
Infant Mortality Rate	110:1,000	97:1,000	97:1,001	97:1,002	97:1,003	80:1,000	80:1,000	80:1,000	77:1,000	77:1,000	77:1,000	73:1,000	59:1,000	62.2:1,000	62.4:1,000	62.4:1,000	62.4:1,000	62.4:1,000	62.4:1,000
Access to Safe Water (in %)																			
Country Level	30.00	27.90	28.4	NA	35.9	45.6	47.3	52.5	59.5	66.2	68.50	73.30	58.3	68.5	76.7	84.0	61.0	66.0	66.0
Urban Population	72.00	91.70	75.7	NA	NA	82	NA	82.0	86.2	88.6	91.50	92.50	78.7	81.3	84.2	91.0	52.5	55.0	55.0
Rural Population	24.00	17.10	19.9	NA	25.2	38.4	42.2	46.4	53.9	61.5	65.80	71.30	55.2	66.5	75.5	82.0	63.1	68.0	68.0
Student-Teacher Ratio																			
Primary (1-8)	56:1	61:1	63:1	64:1	65:1	66:1	62:1	59:1	57:1	54:1	51:1	51:1	50:1	49:1	47:1	46:1	46:1	46:1	46:1
Secondary (9-12)	43:1	52:1	54:1	45:1	48:1	51:1	57:1	48:1	43:1	41:1	36:1	31:1	29:1	28:7:1	27:8:1	26:4:1	26:5:1	26:5:1	26:5:1
Technical & Vocational	7.6:1	9:1	17:1	25:1	22:1	21:1	20:1	27:1	25:1	34:1	NA	29:1	24:7:1	18:6:1	16:5:1	16:5:1	12:6:1	12:6:1	12:6:1
Student-School Ratio																			
Primary (1-8)	563:1	617.5:1	674.0:1	701:1	724:1	690:1	654:1	677:1	657:1	619:1	573:1	590:1	576:1	571:1	571:1	744.9:1	573:1	573:1	573:1
Secondary (9-12)	982:1	1,531.2:1	1,681.0:1	1,222:1	1,312:1	1,350:1	1,425:1	1,440:1	1,381:1	1,345:1	1,270:1	1,160:1	1,033:1	994:1	857:1	369:1	767.2:1	767.2:1	767.2:1
Technical & Vocational	267:1	264.9:1	271.0:1	353:1	552:1	534:1	468:1	493:1	501:1	673:1	788:1	735:1	654:1	544:1	545:1	383:1	523:1	523:1	523:1

Indicators	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)
3. Macroeconomic Indicators																		
3.1 Real sector Development²																		
GDP at Current Market Price (In Mn. Birr)	65,986.0	67,351.0	65,895.0	72,703.0	85,800.0	105,415.0	130,334.0	170,281.0	245,836.0	332,060.0	379,135.00	515,078.5	747,326.5	866,921.1	1,060,825.4	1,297,961.4	1,528,044.2	1,806,656.0
Nominal GDP Growth Rate (In %)	9.0	2.1	(2.2)	10.3	18.0	22.9	23.6	30.6	44.4	35.1	14.18	35.9	45.1	15.3	22.4	22.4	18.2	17.9
Average Marginal Exchange Rate (Birr per USD)	8,140.0	8,300.0	8,540.0	8,580.0	8,630.0	8,651.8	8,681.0	8,794.3	9,240.0	10,420.0	12,89	16.1	17.3	18.3	19.1	20.1	21.1	22.4
GDP at Current Market Price (In Mn. USD)	8,106.4	8,085.4	7,716.0	8,473.5	9,942.1	12,184.2	15,013.7	19,362.7	26,605.6	31,867.6	29,413.11	31,957.1	43,314.2	47,424.6	55,628.0	64,575.2	72,419.2	80,605.0
Nominal GDP per Capita (In USD)	135.1	131.3	122.1	130.8	149.5	178.4	214.5	267.4	355.2	415	373.26	396.1	523.5	559.1	639.6	725.0	794.0	863.0
Real GDP per Capita (In Birr)	3,313.8	3,495.7	3,458.8	3,300.5	3,652.6	3,976.7	4,300.5	4,634.2	4,962.8	5,266.1	5,776.60	6,947.5	6,947.5	7,299.1	7,625.2	8,571.2	8,864.0	18,257.5
Real GDP per Capita Growth Rate (In %)	4.8	5.5	(1.1)	(4.6)	10.7	8.9	8.1	7.8	7.1	6.1	9.69	9.00	6.1	5.1	4.5	12.4	3.4	8.0
GDP Deflator (% change)	6.9	(5.8)	(3.6)	12.8	3.9	9.9	11.6	17.2	30.3	24.2	1.70	20.08	33.5	4.9	11.0	10.8	9.5	6.3
Real GDP at constant basic price (In Mn. Birr)	184,625.4	198,320.9	201,561.3	197,331.5	220,477.2	248,354.8	277,013.3	309,686.8	344,331.9	378,907.4	418,946.95	475,647.50	517,026.5	568,432.3	626,977.4	692,221.7	747,309.2	1,571,070.0
Real GDP at constant market price (In Mn. Birr)	198,827.1	215,332.6	218,594.3	213,870.3	242,897.6	271,605.2	307,032.7	335,519.0	371,716.7	404,437.0	455,196.02	515,078.50	559,621.16	618,942.2	682,358.5	753,229.7	810,187.2	1,699,193.6
Real GDP Growth Rate (In %)	3.4	7.4	1.6	(2.1)	11.7	12.6	11.5	11.8	11.2	10.0	10.57	11.40	8.7	9.9	10.3	10.4	8.0	10.9
Agriculture & Allied Activities (In Billion Birr)	102.1	111.9	109.8	98.3	115.0	130.5	144.8	158.5	170.3	181.2	195.00	212.50	222.9	238.8	251.8	267.8	274.0	573.1
Industrial Sector (In Billion Birr)	17.7	18.6	20.2	21.4	23.7	25.9	28.4	30.6	33.9	37.3	41.99	49.80	59.6	73.9	86.5	103.7	125.0	404.3
Service Sector (In Billion Birr)	69.4	72.9	75.3	79.4	84.2	94.6	107.6	124.1	144.1	163.9	185.10	216.60	237.4	258.8	292.5	325.0	353.0	602.2
Agriculture & Allied Activities (% of GDP)	55.3	56.4	53.7	49.4	51.6	51.9	51.5	50.5	48.8	47.3	46.13	44.37	43.4	42.0	40.2	38.7	36.7	36.3
Industrial Sector (% of GDP)	9.7	9.5	10.0	11.0	10.9	10.6	10.4	10.2	10.1	10.1	10.17	10.40	11.5	13.0	13.8	15.0	16.7	25.6
Service Sector (% of GDP)	37.0	36.3	36.3	39.6	37.5	37.5	38.0	39.3	41.0	42.6	43.70	45.23	45.9	45.5	46.6	47.0	47.3	39.3
Private Consumption Expenditure	45,611.0	47,981.0	49,319.0	56,765.0	60,866.0	81,445.0	102,537.0	130,118.0	197,461.0	268,002.0	309,132.00	373,088.50	541,536.3	636,901.3	744,978.0	896,208.0	1,037,277.0	1,147,638.0
Government Consumption Expenditure	12,615.0	10,543.0	10,448.0	10,422.0	11,973.0	13,971.0	17,016.0	19,123.0	25,782.0	31,544.0	34,801.00	53,147.10	62,044.5	77,636.9	96,121.0	116,995.0	148,873.0	222,865.0
Investment	14,647.0	15,870.7	17,395.0	17,669.0	24,902.0	27,409.0	35,952.0	41,227.0	60,156.0	82,560.0	102,403.00	165,380.00	277,243.7	295,456.4	402,922.0	511,618.0	588,705.0	704,598.0
Exports	8,010.0	8,146.0	8,389.0	9,779.0	12,913.6	16,076.9	18,205.4	21,854.2	28,317.0	35,233.0	52,168.00	85,949.80	102,887.0	108,227.1	123,496.0	121,532.2	122,366.0	139,805.0
Imports	15,952.8	16,108.4	17,706.8	20,131.3	27,366.8	37,776.3	48,092.4	55,088.7	76,564.0	96,285.0	126,319.00	162,486.80	236,384.7	251,300.6	308,691.3	393,189.0	424,528.0	428,400.0
Resource Balance	-7,942.8	-7,962.4	-9,317.8	-10,352.3	-14,453.2	-21,699.4	-29,887.0	-33,234.4	-48,247.0	-61,052.0	(74,151.00)	(76,537.00)	(133,498.0)	(143,073.5)	(185,195.3)	(271,656.0)	(302,163.0)	(288,595.0)
Gross Private Consumption (% of GDP)	69.1	71.2	74.8	78.1	70.9	77.3	78.7	76.4	80.3	80.7	81.54	72.43	72.5	73.5	70.2	69.0	67.9	63.5
Gross Government Consumption (% of GDP)	19.1	15.7	15.9	14.3	14.0	13.3	13.1	11.2	10.5	9.5	9.18	10.32	8.3	9.0	9.2	9.0	9.7	12.3
Gross Domestic Fixed Investment (% of GDP)	22.2	23.6	26.4	24.3	29.0	26.0	27.6	24.2	24.5	24.9	27.01	32.11	37.1	34.1	38.0	39.4	38.5	39.0
Resource Balance (% of GDP)	-12.0	-11.8	-14.1	-14.2	-16.8	-20.6	-22.9	-19.5	-19.6	-18.4	(19.56)	(14.86)	(17.9)	(16.5)	(17.5)	(20.9)	(19.8)	(16.0)
3.2 Monetary Indicators																		
Narrow Money Supply (M1) (In Mn. Birr)	13,050.2	13,745.8	15,182.4	16,446.7	19,065.9	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6	76,171.00	94,849.88	114,745.69	134,063.78	154,706.34	178,609.66	216,769.62
Broad Money Supply (M2) (In Mn. Birr)	22,177.8	24,516.2	27,322.0	30,090.1	34,655.9	40,212.1	46,377.4	56,860.3	69,918.2	82,509.8	104,432.4	145,376.97	189,398.78	235,313.59	297,746.59	371,328.91	445,266.25	573,384.05
Net Foreign Assets (In Mn. Birr)	4,770.6	4,800.0	7,822.5	11,049.2	11,766.9	13,868.0	12,109.6	13,927.3	12,140.6	17,976.8	27,189.8	55,534.68	39,787.69	45,648.53	45,972.30	37,570.95	21,524.19	38,034.79
Reserve Requirement (CBs)	924.1	1,081.8	1,163.9	1,320.3	1,549.35	1,828.4	2,120.9	2,592.5	9,112.9	11,183.3	14,368.0	20,495.20	18,080.56	11,708.82	14,479.39	18,250.35	21,745.43	28,278.91
Interest Rate (In %)																		
Minimum Deposit Rate	6	6	3	3	3	3	3	4	4	4	4.0	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Lending Rate	10.5-13.5	10.5-15.0	8.0-10.5	8.0-10.5	8.0-10.5	7-14	7-14	7-14	8-15	8-16.5	12.25	11.88	11.88	11.88	11.88	11.88	12.75	12.75
Total Net Domestic Credit (in mn. Birr)	26,271.0	27,551.6	27,550.2	28,202.3	31,136,781	40,305.8	49,295.9	61,585.0	80,772.6	89,203.0	104,413.5	135,553.87	189,080.81	233,404.32	300,026.58	393,421.73	490,230.35	631,092.73
Government	14,775.7	15,171.0	15,985.1	17,229.8	19,199,154	21,663.8	25,266.4	30,902.2	34,169.2	32,786.5	33,013.1	28,651.65	21,557.41	21,965.52	26,929.74	30,735.25	47,548.36	85,441.85

Indicators	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	
Other Sectors	11,495.3	12,380.6	11,565.1	10,972.6	18,642.0	2,402.96	312,948	46,603.4	56,416.5	71,400.4	106,902.22	167,523.40	211,438.80	273,096.84	362,686.48	442,681.99	545,650.89		
3.3 Inflation (CPI growth rate)³																			
Country Level																			
-General Inflation	5.4	-0.3	-10.6	10.9	7.3	6.1	10.6	15.8	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7	9.7	7.2	
-Food Inflation	7.6	-1.7	-19.1	21.5	11.5	7.4	13.0	17.5	34.9	44.2	-5.4	15.7	42.9	12.6	5.9	7.4	11.2	7.4	
-Non-Food Inflation (core inflation)	2.5	1.4	0.3	0.2	2.2	4.4	7.1	13.5	12.5	23.8	18.2	21.8	22.4	14.8	10.6	7.9	8.1	7.0	
Addis Ababa																			
-General Inflation	4.2	-1.4	-5.5	4.6	5.6	7.2	8.4	19.2	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6	10.3	3.0	
-Food Inflation	7.2	-7.8	-10.7	9.4	8.6	5.7	13.0	25.4	32.1	41.5	4.1	14.8	30.6	13.1	4.6	12.2	16.6	1.3	
-Non-Food Inflation (core inflation)	0.6	5.6	-0.8	0.9	3.0	7.6	4.6	14.0	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4	5.8	4.3	
3.4 External Trade (In Mn. USD)																			
Export of goods & services	984	979.1	982.7	11,506	15,206	18,958	21,495	24,981	31,279	33,995	4,050.33	5,343.12	5,993.41	5,978.47	6,451.62	6,057.81	6,077.30	6,257.16	
Import of goods & services	1,959.8	1,936.4	2,073.1	2,408.7	3,259.8	4,439.6	5,602.7	6,254.2	8,326.9	9,292.3	9,858.40	10,160.72	13,805.17	13,864.19	16,197.24	19,848.9	20,553.8	19,699.2	
Net trade in goods & services	-975.8	-957.3	-1,090.4	-1,258.1	-1,739.3	-2,543.8	-3,453.2	-3,756.1	-5,199.0	-5,892.8	-5,808.4	-4,817.6	-7,811.8	-7,885.7	-9,745.6	-13,791.1	-14,476.5	-13,442.0	
Current account balance including official transfers	(334.8)	(242.4)	(361.0)	-93.8	-401.5	-771.3	-1,470.9	-991.3	-1,492.4	-1,634.7	-1,193.2	-201.9	-2,780.3	-2,780.3	-4,168.1	-7,401.6	-6,656.9	-6,528.4	
Capital account balance	151.7	258.6	509.0	368.6	491.9	614.3	760.4	1,031.5	1,648	2,421.02	2,995.93	2,283.28	3,291.23	4,134.57	8,285.61	6,509.19	6,631.49		
Overall balance of payments	(393.7)	(70.5)	300.2	1,381.894676	389.5463487	66.40934667	37	29.98	-251.6939401	18.7	316.68	1,384.20	(972.79)	(6.52)	(96.89)	(521.41)	(830.86)	658.62	
3.5 Government Finance (In Mn. Birr⁴)																			
Total Revenue (including grants)	11,222.0	12,805.0	12,833.0	15,703.0	17,918.0	20,147.0	23,225.0	29,381.0	39,705.0	40,421.9	66,237.44	85,611.00	115,658.50	137,192.00	158,076.52	199,639.11	243,671.56	269,105.94	
Total Revenue (excluding grants)	9,496.0	10,177.0	10,409.0	11,149.0	13,917.0	15,582.0	19,493.0	21,797.0	29,794.0	31,924.0	53,861.34	69,120.00	102,863.65	124,077.00	146,172.77	186,618.69	230,657.28	256,629.04	
o/w Tax Revenue	6,782.0	7,440.0	7,926.0	8,243.0	10,906.0	12,398.0	14,122.0	17,354.0	23,801.0	23,216.2	43,315.36	58,981.00	85,739.86	107,010.30	133,118.26	165,312.47	189,717.18	210,135.85	
Tax Revenue as % of GDP	10.3	11.0	12.0	11.3	12.7	11.8	10.8	10.2	9.7	7.0	11.42	11.45	11.47	12.50	12.71	13.37	12.40	11.6	
Total Expenditures	17,183.6	15,786.4	17,651.0	20,517.0	20,520.0	24,803.0	29,325.0	35,607.0	46,915.0	43,875.2	71,334.79	93,831.00	124,416.72	153,929.00	185,471.78	230,521.18	272,930.09	329,286.84	
Current Expenditures	13,741.6	10,379.0	10,550.0	13,549.0	11,977.0	13,235.0	15,234.0	17,165.0	22,794.0	26,315.5	32,012.38	40,535.00	51,445.45	62,745.80	78,086.90	113,375.50	131,902.78	176,703.00	
Capital Expenditures	3,442.0	5,003.4	6,130.0	6,313.0	8,271.0	11,343.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.41	53,297.00	72,971.26	91,182.90	107,384.88	117,145.68	141,027.31	152,583.83	
Equity Contribution (Sinking Fund)																			
Special Programs	-	404.0	971	655	272	224.0	500	440	0.0	0.0	0.0	-	-	-	-	-	-	-	
Total Expenditures as % of GDP	26.0	23.4	26.8	28.2	23.9	23.5	22.5	20.9	19.1	13.2	18.8	18.2	16.6	18.1	17.7	17.8	17.9	18.2	
Current Surplus/Deficit	-4,243.6	-202.0	-141.0	-2,400.0	1,940.0	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1	45,076.5	64,213.0	74,447.0	79,989.6	86,263.6	111,768.8	92,402.9	
Overall Budget Deficit (including grants)	-5,961.6	-2,981.4	-4,818.0	-4,815.0	-2,602.0	-4,655.0	-6,100.0	-6,262.0	-7,210.0	-34,533	-5,097.4	(8,220.2)	(8,758.2)	(16,736.0)	(27,395.3)	(30,882.1)	(29,258.5)	(60,180.9)	
Deficit as % of GDP	-9.0	-4.4	-7.3	-6.6	-3.0	-4.4	-4.7	-3.7	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.6	-2.4	-1.9	-3.3	
Overall Budget Deficit (excluding grants)	-7,685.6	-5,609.4	-7,242.0	-9,388.0	-6,603.0	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11,951.1	-17,473.5	(24,711.5)	(21,533.1)	(29,851.0)	(39,299.0)	(43,902.5)	(42,272.8)	(72,657.8)	
Deficit as % of GDP	-11.6	-8.3	-11.0	-12.9	-7.7	-8.7	-7.5	-8.1	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	-3.5	-2.8	-4.0	
3.6 Exchange Rate (Birr/USD)																			
Inter-Bank Forex Market Rate ⁵																			
* Period weighted Average	8.20	8.42	8.543	8.581	8.635	8.652	8.681	8.794	9.244	10.4205	12.8909	16.1178	17.2536	18.1947	19.0748	20.0956	21.1059	22.4137	
* End period	8.22	8.46	8.566	8.600	8.630	8.660	8.69	9.030	9.610	11.3009	13.5321	16.9081	17.7305	18.6426	19.5771	20.5659	21.8004	23.1081	

Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	
3.7 Treasury Bill Market (In Mn. Birr)																			
T-Bills Demanded (Total)	18,322.8	18,205.5	26,089.1	38,633.6	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.02	55,760.03	77,194.80	109,184.60	113,527.98	136,536.80	161,575.24	229,321.24	
T-Bills Sold	13,311.2	9,322.9	16,453.2	29,668.0	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.42	52,316.03	74,694.80	109,184.60	95,314.98	110,593.30	161,475.24	225,321.24	
Average Weighted Yield (in %)	3.3	2.8	2.0	1.3	0.5	0.095	0.038	0.530	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44	1.42	
T-Bills Outstanding by holder	1,951.5	3,372.5	4,478.2	9,100.0	12,485	6,595	11,638.5	11,546	8,239.5	7,783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80	57,252.56	73,271.56	
Banks	804.7	1,924.0	3,425.5	8,094.3	11,418	6,295	10,612.3	9,135	2,739	1,672	4,400.00	900.00	2,383.50	3,436.00	-	-	-	-	
Non-Banks	1,146.8	1,448.5	1,052.7	1,005.7	1,067	300	1026.2	2,411	5,500.5	6,111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,286.86	41,704.80	57,252.56	73,271.56	
3.8 Inter Bank Money Market Rate*	11	8	7.5	7.5	7.5	-	-	7.5	8.5	-	-	-	-	-	-	-	-	-	
3.9 Financial Institutions																			
Number of Commercial Banks	8	8	8	8	8	9	10	11	11	12	14.00	17.00	17.00	18.00	18.00	18.00	18.00	18.00	
(<i>of Private banks</i>)	7	7	7	7	7	7	8	9	9	10	12.00	14.00	16.00	16.00	16.00	16.00	16.00	16.00	
Number of Bank Branches	267	283	295	339	358	389	421	487	562	636	681.00	970.00	1,289.00	1,724.00	2,208.00	2,693.00	3,301.00	4,257.00	
Population - Bank Branch	2,247,191	2,176,681	2,142,371	1,911,501	1,857,542	1,757,784	1,666,270	1,486,653	1,332,741	1,207,547	1,115,712	831,953	641,583	496,748	41,088	33,448	27,932	23,164	
Number of Insurance Companies	9	9	9	9	9	9	9	9	10	12	12.00	14.00	15.00	16.00	17.00	17.00	17.00	17.00	
(<i>of Private Insurance Companies</i>)	8	8	8	8	8	8	8	8	9	11	11.00	13.00	14.00	15.00	16.00	16.00	16.00	16.00	
Number of Insurance Branches	91	95	101	105	121	133	139	146	172	194	207.00	221.00	243.00	273.00	332.00	377	426	492.00	
Population - Insurance Branch	6,594,411	6,484,211	6,257,431	6,171,431	5,495,871	5,135,341	5,035,971	4,958,901	4,354,651	3,958,761	3,838,441	3,660,631	3,403,291	3,144,289	2,649,188	2,389,281	2,164,431	1,917,721	
Number of Development Banks	1	1	1	1	1	1	1	1	1	1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Number of Development Bank Branches	32	32	32	32	32	32	32	32	32	32	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	
Number of Micro-financial Institutions	16	19	21	22	22	26	27	28	28	30	30.00	31.00	31.00	31.00	31.00	35.00	35.00	35.00	

Source : Ministries of Agriculture, Finance and Economic Development, Health, and Education; National Bank of Ethiopia; Central Statistical Authority, ... etc

Note:-

*population is estimated using component method after 2006/2007

1. Excluding manpower out side the Ministry of Health.

2. The GDP data series is revised on basis of 2010/11=100 base year

3. Inflation data is calculated using the new base year (December 2011=100)

4. Figures for government finance are preliminary estimates from 1999/00 onwards.

5. Inter-bank money market was first introduced in Aug.1998 and inter-bank forex market started as of September 1998, and the daily transactions introduced beginning from october 24, 2001.

*Mid year population was obtained from MoFED

I. OVERVIEW

1.1. International Economic Developments

In the first quarter of 2017/18, global economy showed sustained growth, according to the European Central Bank (ECB) Monthly Bulletin of 3/2017. During this period, the global composite output Purchasing Managers' Index (PMI) excluding the Euro area remained at similar levels recorded in the previous quarters.

The quarterly PMIs picked up in the United States, while it declined in Japan, to lesser extent in the United Kingdom compared with the previous quarter. Among emerging market economies, Quarterly PMIs increased in China, but improved marginally in Brazil, but declined in India and Russia.

In United States, real GDP growth is expected to weaken temporarily in the first quarter of 2017/18, reflecting the economic impact of the recent hurricanes. The employment declined in September due to the influence of hurricanes. However, employment growth outside the affected areas was fairly robust, consistent with a further tightening of the labour market.

The economic growth in Japan remains strong and the real GDP grew by 0.6 percent quarter on quarter, in the fourth quarter of 2016/17. The overall outlook of the economy remains favorable supported by accommodative policies, recovering foreign demand and a strong labour market. The unemployment rate stood at 2.8 percent in August 2017.

In Euro area, real GDP increased by 0.7 percent in the fourth quarter of 2016/17, due to the strong positive contributions from domestic demand, while net trade contributed negatively and changes in inventories made neutral contribution to GDP growth. The latest economic indicators remain optimistic and point to robust growth in the first quarter of 2017/18, around the same rates as in the previous two quarters.

In the United Kingdom, economic activity has slowed down markedly. The real GDP increased by 0.3 percent quarter on quarter in the fourth quarter of 2016/17, broadly in line with the previous quarter, but down from the 0.7 percent growth registered in the second quarter of 2016/17 due to the pass-

through of depreciation of pound to consumer prices which hurt consumption by eroding purchasing power.

In China, economic growth remained robust as the real GDP 6.8 percent year on year growth registered in the first quarter, although marginally down from the 6.9 percent year on year growth in the previous quarter. The slight moderation was in line with recent data on industrial production, fixed asset investment and retail sales.

1.2. Macroeconomic Developments in Ethiopia

A. Inflation

Headline inflation declined to 3.8 percent in the first quarter of 2017/18 from 4.8 percent registered in the preceding quarter as food & non-alcoholic beverages inflation decelerated by 4.0 percentage points, more than offsetting the 2.3 percentage points rise in non-food inflation. However, it was higher than the 2.6 percent headline inflation recorded last year same quarter due to the 1.8 percentage point increase in non-food inflation and 0.6 percentage rise in food & non-alcoholic beverages inflation. As a result, food & non-alcoholic beverages and non-food inflations contributed 2.4 and 1.4 percent respectively to the headline inflation registered during the review quarter

B. Monetary Developments

In the first quarter of 2017/18, broad money supply (M_2) amounted to Birr 602.3 billion, registering a 29.9 percent growth over the corresponding quarter of last fiscal year. The increase in broad money was ascribed to 630.1 percent and 115.8 percent expansions in domestic credit and NFA respectively. The growth in domestic credit was driven by 93.1 percent upsurge in credit to central government and 23.2 percent credit to non-central government. Government's measure to raise CBE's capital by issuing non-interest bearing bond attributed to the expansion of credit to the central government.

At the end of first quarter of 2017/18, reserve money reached Birr 152 billion, depicting 24.5 percent growth over last year same quarter. Component wise, both currency in circulation and bank deposits at NBE rose by 10.7 and 57.3 percent, respectively.

C. Interest rate

During the first quarter of 2017/18, the average savings deposit and lending rates remained unchanged at 5.4 percent and 12.75 percent respectively while weighted average time deposit rate declined by 0.03 percentage points. In contrast, weighted average yield on T-bills slightly increased by 0.02 percentage point over last year same quarter. Hence, taking September 2017 headline inflation rate of 10.84 percent, all deposit rates and T-bill yields remained negative in real terms while average lending rate was about 1.91 percent positive.

D. Financial Sector Developments

1. Banks

As of end September 2017, the number of banks operating in Ethiopia remained at 18, of which 16 were private banks. These banks opened 204 new branches during the first quarter of 2017/18 thereby increasing the total number of bank branches to 4,461. Therefore, currently one branch serves 21,651¹ people on average. Of the total bank branches, about 34.4 percent were located in Addis Ababa. Private banks accounted for about 67.5 percent of the total bank branches in the country.

Total capital of the banking system reached Birr 80.2 billion, depicting 72.8 percent annual growth. Of the total capital, private banks accounted for 35.8 percent while that of public banks, namely Commercial Bank of Ethiopia and Development Bank of Ethiopia, stood at 64.2 percent and 9.6 percent, respectively.

Meanwhile, the banking sector disbursed about Birr 22.8 billion in new loans, registering a 2 percent annual decline. Of the total new loan disbursement, the share of public banks was 33.1 percent and that of private banks 66.9 percent.

Domestic trade was the largest beneficiary of the fresh loans accounting for 23.7 percent followed by international trade (18.9 percent), industry (16.5 percent), housing & construction (13.0 percent), agriculture (7.2 percent) and transport & communication (6.2 percent). The remaining balance was taken up by other economic sectors. At the same time, the banking sector collected Birr

¹Total population is 96,586,842 estimation for 2017/18.

23.8 billion in loans, about 10.8 percent higher than last year same period. Of the total collection, 60.5 percent was by private banks and 39.5 percent by public banks.

Total outstanding credit of the banking system (excluding credit to government) increased to Birr 330.6 billion, showing a 23 percent year-on-year expansion. About 99.8 percent of the private banks' and 50 percent of public banks' loan went to finance the private sector.

2. Insurance Sector

The number of insurance companies remained at 17, of which 16 were private. Their branches increased to 504 from 492 a year ago of which 53.8 percent were located in Addis Ababa. Total capital of the insurance companies reached Birr 4.6 billion, of which private insurance companies accounted for 75 percent.

3. Microfinance Institutions

There were 35 micro-finance institutions (MFIs) operating in the country. These MFIs mobilized Birr 26.8 billion in saving deposit which was 47.6 percent higher than last year same period. Their outstanding credit also went up 33.3 percent to reach Birr 34.9 billion signifying the growing role of the institutions in poverty reduction and asset building among low income groups in both rural and urban areas. Their total assets too grew by 45.7 percent to Birr 53.7 billion by the end of September, 2017.

E. External Sector and Foreign Exchange Developments

1. External Sector Development

During the first quarter of 2017/18, total merchandise export earnings (including electricity) amounted to USD 678.5 million depicting 3.0 percent growth vis-à-vis the same quarter of last year. This was due to higher earnings from export of coffee (19.1 percent), oilseeds (4.9 percent), leather & leather products (27.7 percent), fruit & vegetables (16.0 percent), meat & meat products (10.1 percent), flower (8.1 percent), electricity (23.8 percent) and other exports (35.1 percent).

In the meantime, total merchandise import bill declined marginally by 1.5 percent to USD 4.0 billion compared with the same quarter of last year on account of lower imports of consumer goods (19.9

percent) and raw materials (18 percent) in contrast with the rise in imports of fuel (23.8 percent), capital goods (4.3 percent) and semi-finished goods (13.0 percent).

The average price of Brent crude oil, used as a point of reference for international oil price, increased by 13 percent and reached USD 51.7 per barrel during the first quarter of 2017/18 compared with USD 45.8 a year ago.

Accordingly average retail prices of fuel in Addis Ababa rose by 16.8 percent to Birr 16.04 per liter from Birr 13.73 per liter a year ago. This was due to the rise in prices of kerosene (31.5 percent), jet fuel (12.5 percent), gas oil (15.5 percent), regular gasoline (13 percent) and fuel oil (13.2 percent).

Total transfer receipts increased by 6.8 percent to USD 2 billion wholly on account of 39.1 percent surge in private transfer receipts, offsetting the 65.3 percent decline in official transfers.

Hence, the current account balance (including official transfers) registered USD 1.2 billion in deficit compared with USD 1.8 billion deficit a year ago.

Meanwhile, capital account recorded about USD 1.2 billion surplus, although it was 36.6 percent lower than that of last year same period due to lower net other public long term capital (71.0 percent), private sector long term capital (39.5 percent), FDI inflows (39.3 percent) and short term capital (338.1 percent).

As a result, the overall balance of payments recorded USD 321 million deficit showing a slight improvement over last year same quarter.

2. Exchange Rate Development

The weighted average official exchange rate depreciated by 6.0 percent during the first quarter of 2017/18 against the corresponding quarter of last year and reached Birr 23.2488/USD.

In contrast, the REERI appreciated by 7.2 percent, mainly due to a relatively higher domestic inflation and lower depreciation rate of Birr relative to that of Ethiopia's major trading partner currencies. However, NEER appreciated negligibly (0.07 percent) during the same period.

F. Federal Government Fiscal Operations

Total revenue and grants of the Federal government increased by 5.4 percent in the first quarter of 2017/18 and amounted to Birr 47.9 billion. Similarly, its expenditure grew 35.9 percent to reach Birr 67.9 billion during the same period.

As a result, the overall fiscal deficit (including grants) widened to Birr 20 billion from Birr 4.5 billion deficit recorded a year ago.

G. Investment

During the first quarter of 2017/18, 97 investment projects having investment capital of Birr 668.5 million became operational.

II. Energy Production and Processing

2.1. Import of Petroleum Products

The volume of petroleum products imported during the first quarter of 2017/18 amounted to 884.1 thousand metric tons, which was 14 percent higher than last year same quarter. This growth in volume was attributed to increases in import of regular gasoline (29.9 percent), gas oil (26.3 percent) and fuel oil (10.6 percent).

In contrast, jet fuel imports declined 20 percent.

Of the total petroleum imports, gas oil accounted for 66.9 percent, followed by jet fuel (18.7 percent), regular gasoline (12.1 percent) and fuel oil (2.4 percent) (Table 2.1).

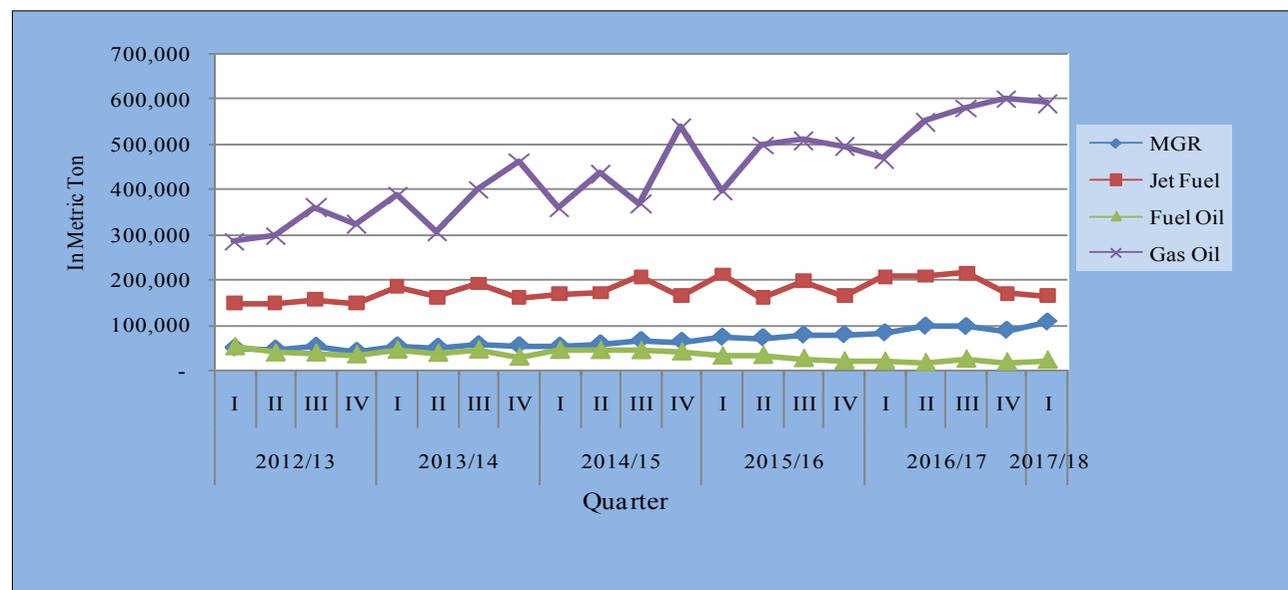
Table 2.1: Volume of Petroleum Products Imported

(In Metric Ton)

Petroleum Products	2016/17				2017/18		Percentage Change	
	Qtr. I		Qtr. IV		Qtr. I		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Regular Gasoline (MGR)	82,152	10.6	88,011	10.0	106,706	12.1	29.9	21.2
Jet Fuel	206,560	26.6	170,308	19.4	165,269	18.7	-20.0	-3.0
Fuel Oil	18,987	2.4	17,311	2.0	21,005	2.4	10.6	21.3
Gas Oil (ADO)	468,051	60.3	601,081	68.6	591,077	66.9	26.3	-1.7
Total	775,751	100.0	876,711	100.0	884,058	100.0	14.0	0.8

Source: Ethiopian Petroleum Enterprise

Fig.2.1: Trends in the Volume of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

Petroleum import bill reached Birr 10.2 billion, showing a 38.6 percent growth over last year same quarter owing to a surge in international oil price and higher import volume. With the exception of jet fuel, all types of petroleum product saw

higher import bill during the review quarter, where regular gasoline registered a 70.4 percent increase followed by gas oil (54.8 percent) and fuel oil (42.4 percent).(Table 2.2)

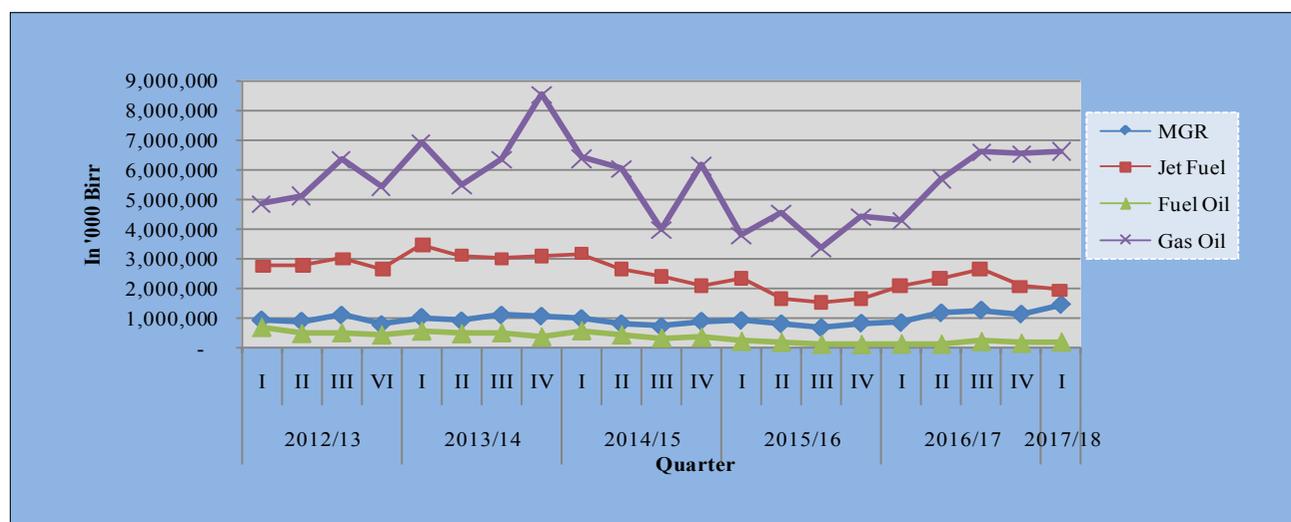
Table 2.2: Value of Petroleum Products Imported

(In '000Birr)

Petroleum Products	2016/17				2017/18		Percentage Change	
	Qtr. I		Qtr. IV		Qtr. I			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	845,005	11.5	1,126,520	11.4	1,439,863	14.1	70.4	27.8
Jet Fuel	2,100,240	28.5	2,060,306	20.8	1,946,721	19.1	-7.3	-5.5
Fuel Oil	142,260	1.9	163,245	1.7	202,621	2.0	42.4	24.1
Gas Oil (ADO)	4,282,735	58.1	6,540,180	66.1	6,628,347	64.9	54.8	1.3
Total	7,370,241	100.0	9,890,251	100.0	10,217,553	100.0	38.6	3.3

Source: Ethiopian Petroleum Enterprise

Fig.2.2: Trends in the Value of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

National Bank of Ethiopia Quarterly Bulletin

The average FOB price of petroleum products went up 20.2 percent over the same quarter of last year due to higher FOB prices of fuel oil (27.4 percent), regular gasoline (20.4 percent), jet fuel (18 percent), and gas oil (17.8 percent).

This trend has also been reflected compared with that of the preceding quarter (Table 2.3).

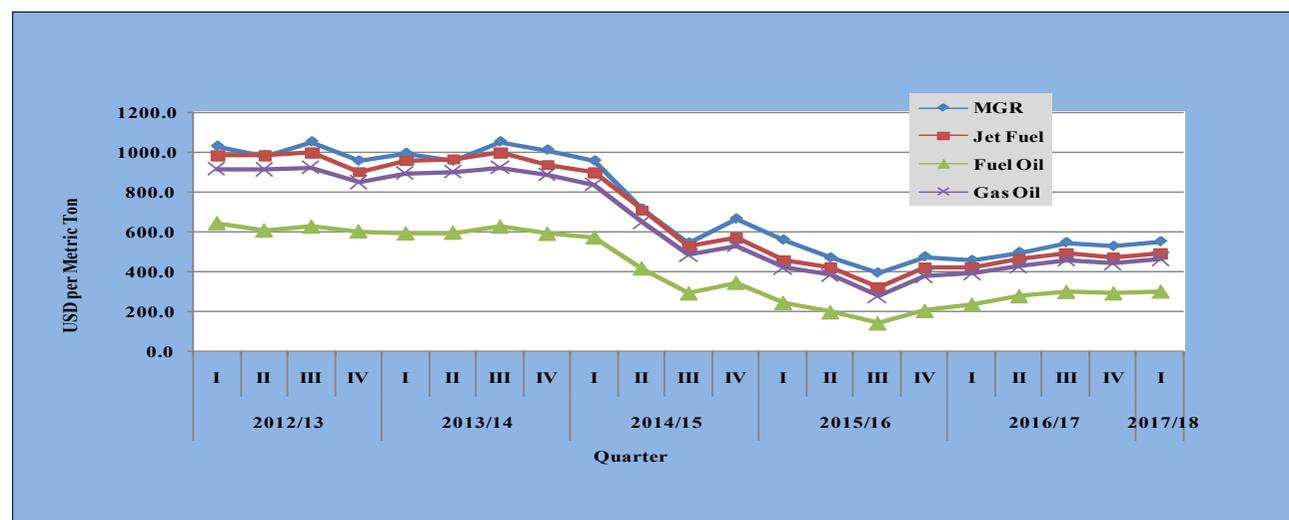
Table 2.3: FOB Price of Petroleum Products Imported

(In USD/ Metric Ton)

Petroleum Products	2016/17		2017/18	Percentage Change	
	Qtr. I	Qtr. IV	Qtr. I	C/A	C/B
	A	B	C		
Regular Gasoline (MGR)	458.3	528.2	551.8	20.4	4.5
Jet Fuel	418.0	471.6	493.2	18.0	4.6
Fuel Oil	238.2	294.6	303.6	27.4	3.0
Gas Oil (ADO)	396.2	444.5	466.8	17.8	5.0
Average	377.7	434.7	453.8	20.2	4.4
Brent Crude Oil (USD/Barrel)	45.8	50.2	51.7	13.0	3.0

Source: Ethiopian Petroleum Enterprise

Fig.2.3: Trends in the FOB Price of Imported Petroleum Products



Source: Ethiopian Petroleum Enterprise

During the first quarter of 2017/18, the average price of Brent crude oil, which is used as a point of reference for international oil price, increased by 13 percent and reached USD 51.7 per barrel compared with USD 45.8 a year ago. (Table 2.3)

Accordingly, average retail price of fuel in Addis Ababa rose by 16.8 percent to Birr 16.04 per liter from Birr 13.73 a year ago. Specifically, the retail price of

kerosene went up 31.5 percent followed by that of gas oil (15.5 percent), fuel oil (13.2 percent) regular gasoline (13 percent) and jet fuel (12.5 percent). With the exception of jet fuel, retail prices of all types of petroleum product were kept constant compared with the previous quarter which results merely 0.8 percent reduction in the average retail price of fuel (Table 2.4).

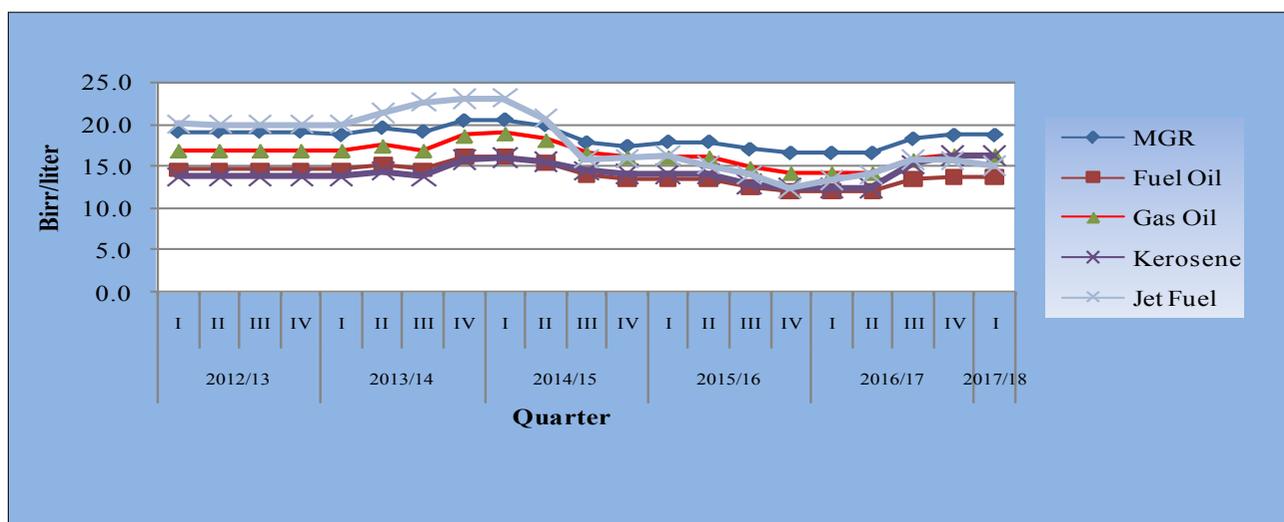
Table 2.4: Addis Ababa Average Retail Prices of Fuel

(Birr/Liter)

Petroleum Products	2016/17		2017/18	Percentage Change	
	Qtr. I	Qtr. IV	Qtr. I	C/A	C/B
	A	B	C		
Regular Gasoline (MGR)	16.61	18.77	18.77	13.0	0.0
Fuel Oil	12.10	13.69	13.69	13.2	0.0
Gas Oil (ADO)	14.16	16.35	16.35	15.5	0.0
Kerosene	12.43	16.35	16.35	31.5	0.0
Jet fuel	13.36	15.70	15.04	12.5	-4.2
Average	13.73	16.17	16.04	16.8	-0.8

Source: Ministry of Trade

Fig.2.4: Trends of Addis Ababa Average Retail Prices



Source: Ministry of Trade

2.2. Electric Power Generation

Electric power generated during the first quarter of 2017/18 was 3.4 billion KWH, about 11.7 percent higher than a year ago. This was attributed to 11.9 percent increase in power generation from hydro sources despite 14.1 percent reduction in wind power. Energy generation from thermal source remained insignificant.

Of the total energy generated, 95.9 percent was from hydropower and 3.3 percent from wind. The contribution of thermal power was about 0.8 percent (Table 2.5).

By system of generation, virtually all of the power was generated through inter connected system (ICS)² while self-contained system (SCS)³ had minimal share. (Table 2.6)

Table 2.5: Electricity Generation by Sources

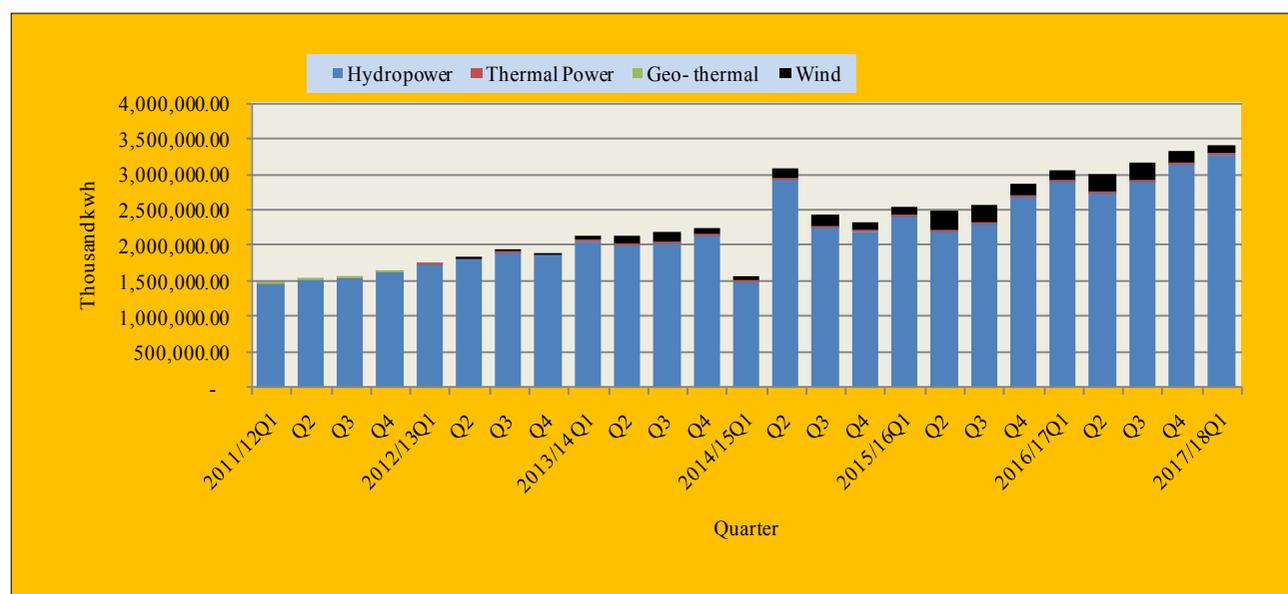
(In '000 of K.W.H)

Power Source	2016/17				2017/18		Percentage Change	
	Qtr. I		Qtr. IV		Qtr. I			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Hydropower	2,924,400.7	95.7	3,155,462.7	95.0	3,273,054.3	95.9	11.9	3.7
Thermal Power	989.7	0.0	770.7	0.0	27,578.1	0.8	2,686.6	3,478.5
Geothermal	0.7	0.0		0.0			0.0	0.0
wind	129,442.6	4.2	164,516.5	5.0	111,217.7	3.3	-14.1	-32.4
Total	3,054,833.74	100.0	3,320,749.85	100.0	3,411,850.08	100.0	11.7	2.7

Source: Ethiopian Electric Power

Fig.2.5: Volume of Electricity Production by Type

Source: Ethiopian Electric Power



² The generated power from different power stations stored in sub-stations before distribution

³ Power stations distribute the generated power independently

III. Quarterly Price Developments

3.1 Developments in National CPI

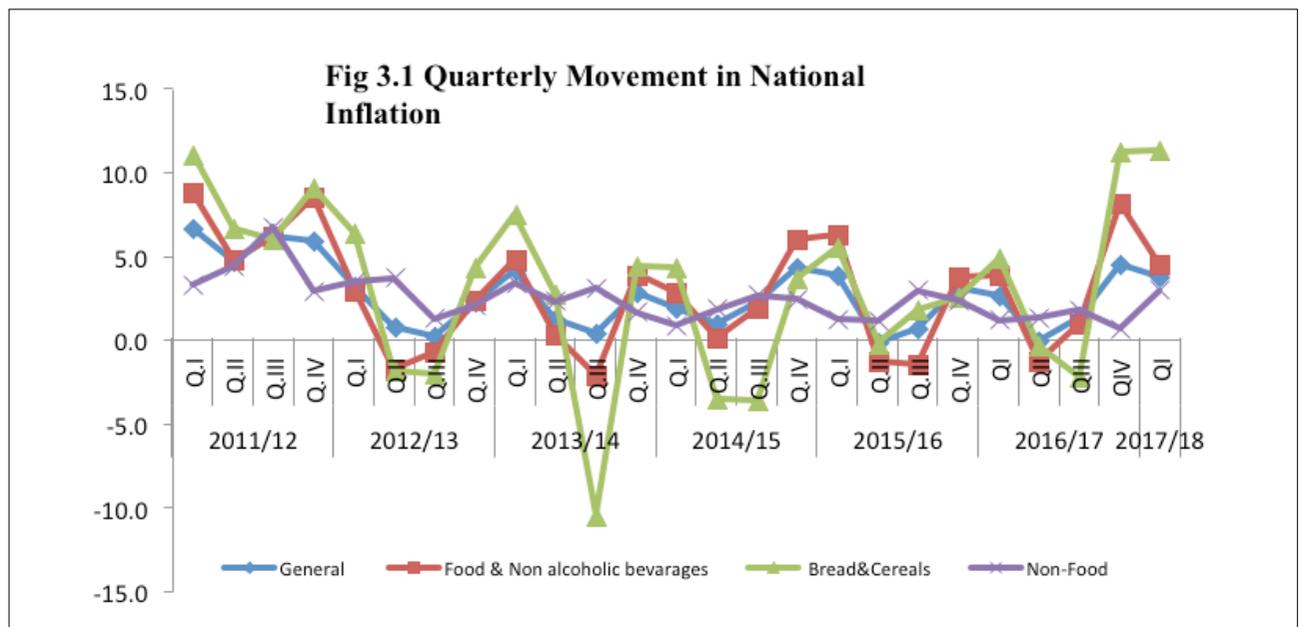
In the first quarter of 2017/18, headline inflation declined to 3.8 percent from 4.8 percent in the preceding quarter due to deceleration in food & non-alcoholic beverages inflation by 4.0 percentage points despite 2.3 percentage point rise in non-food inflation.

Food & non-alcoholic beverages inflation dropped to 4.5 percent from 8.5 percent recorded in the previous quarter, owing to the reduction in CPI inflation for vegetable (11 percentage point), meat (3.4 percentage point), food products not classified elsewhere (3.7 percentage point), oil & fats (6.9 percentage point) and milk, cheese & egg (6 percentage point). In contrast, inflation rose up for non-alcoholic beverages (6.7 percentage point), sugar jam, honey & chocolate (3.0 percentage point), fruit (6.9 percentage point) and bread & cereals (0.1 percentage point) vis-à-vis the previous quarter (Table 3.2).

In contrast, non-food inflation increased to 3.0

percent in the review quarter from 0.7 percent in the previous quarter on account of the rise in inflation for alcoholic beverages and tobacco (7.1 percentage point), housing, water, electricity, gas and other fuel (1.2 percentage point), clothing and footwear (1.8 percentage point), restaurant & hotel (3.1 percentage points), furnishings, household equipment & routine maintenance of houses (1.0 percentage point) and transport service (1.0 percentage point). However, CPI inflation dropped for health (9.3 percentage point), communication service (0.7 percentage point) and recreation & culture (3.3 percentage point) (Table 3.3).

Yet, year-on-year terms, headline inflation scaled up by 1.2 percentage points due to the 1.8 percentage point increase in non-food inflation and 0.6 percentage rise in food & non-alcoholic beverages inflation. Food & non-alcoholic beverages inflation contributed 2.4 and non-food inflation 1.4 percent to the headline inflation registered during the review quarter (Table 3.1 and Fig 3.1).

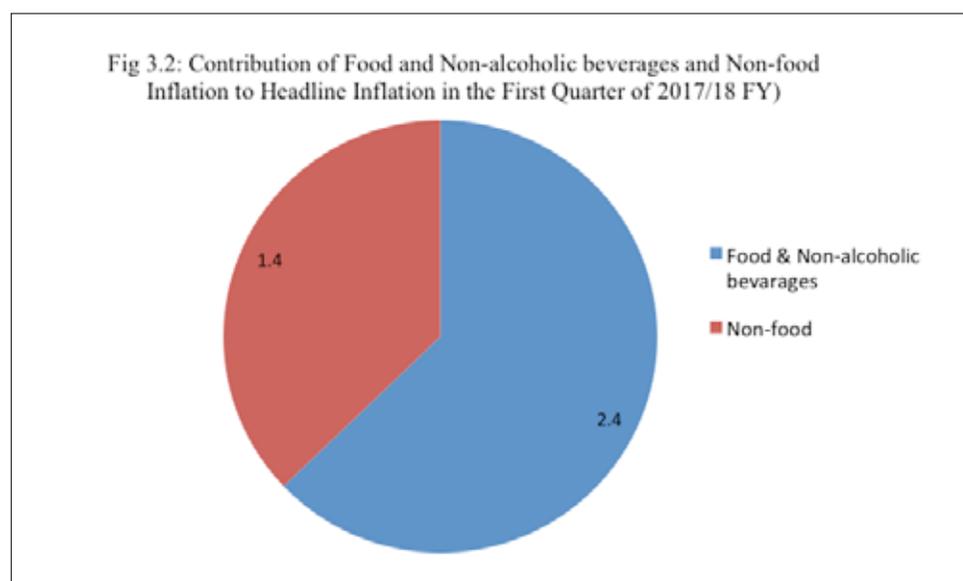


Source: CSA

Table 3.1: Quarterly National General Consumer Prices (%) (Dec2011=100)

Items	Weights	2016/17		2017/18	Change in % age Points		Contribution		
		QI	QIV	QI	C-A	C-B	Headline Inflation Over QI 2016/17	Headline Inflation Over QIV 2016/17	QI 2017/18 Headline Inflation
		A	B	C					
Headline	100	2.6	4.8	3.8	1.2	-1.0	1.2	-1.0	3.8
Food & Non-alcoholic bevarages	53	3.9	8.5	4.5	0.6	-4.0	0.3	-2.1	2.4
Non-food	47	1.2	0.7	3.0	1.8	2.3	0.8	1.1	1.4

Source: CSA and NBE Staff Computation



Source: NBE Staff Computation

Table 3.2: Quarterly National Food & non-alcoholic beverages CPI Inflation Dec2011=100)

Item	Weights	2016/17		2017/18	Change in %age points		Contribution to	
		QI	QIV	QI	C-A	C-B	Headline Inflation Over Q1	Headline Inflation Over QIV
		A	B	C				
Food & Non-alcoholic beverages	52.8	3.9	8.5	4.5	0.6	-4.0	0.6	-4.0
Bread & Cereals	18.5	4.8	11.2	11.3	6.5	0.1	1.2	0.0
Meat	4.3	4.5	8.0	4.5	0.1	-3.4	0.0	-0.1
Milk, cheese & egg	2.2	-0.6	5.7	-0.3	0.3	-6.0	0.0	-0.1
Oils & Fats	3.7	0.2	5.3	-1.6	-1.8	-6.9	-0.1	-0.3
Fruit	0.3	2.8	4.5	11.4	8.7	6.9	0.0	0.0
Vegetables	13.5	3.8	9.4	-1.6	-5.4	-11.0	-0.7	-1.5
Sugar jam, honey, chocholet	1.0	3.3	-2.2	0.8	-2.5	3.0	0.0	0.0
Food products n.e.c	4.7	2.8	9.4	5.7	2.9	-3.7	0.1	-0.2
Non-alcoholic beverages	4.6	9.7	-1.5	5.2	-4.5	6.7	-0.2	0.3

Source: CSA and NBE Staff Computation

Table 3.3: Quarterly National Non-food CPI Inflations (Dec2011=100)

Item	Weights	2016/17		2017/18	Change in %age points		Contribution to	
		QI	QIV	QI			Headline Inflation Over Q1	Headline Inflation Over QIV
		A	B	C	C-A	C-B		
Non-Food	47.2	1.2	0.7	3.0	1.8	2.3	1.8	2.3
Alcoholic Beverages and tobacco	4.9	7.1	6.4	13.5	6.3	7.1	0.3	0.3
Clothing and Footwear	6.6	1.0	0.4	2.1	1.1	1.8	0.1	0.1
Housing, Water, Electricity, Gas and other Fuel	16.3	3.6	0.2	1.4	-2.2	1.2	-0.4	0.2
Furnishings, Household Equipment and Routine maintenance of houses	5.4	3.2	1.5	2.5	-0.7	1.0	0.0	0.1
Health	1.1	2.0	4.2	-5.1	-7.1	-9.3	-0.1	-0.1
Transport	2.8	-1.1	1.2	2.3	3.3	1.0	0.1	0.0
communication	1.1	-0.9	0.3	-0.4	0.5	-0.7	0.0	0.0
Recreation and culture	0.6	3.3	4.9	1.6	-1.7	-3.3	0.0	0.0
Education	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Restaurant & hotel	5.5	2.0	1.5	4.6	2.6	3.1	0.1	0.2
Miscellaneous Goods	2.6	0.9	0.5	0.7	-0.3	0.1	0.0	0.0

Source: CSA and NBE Staff Computation

3.2 Developments in Regional CPI

In the first quarter of 2017/18, the regional average headline inflation climbed to 3.6 percent from 2.7 percent in the preceding quarter and it was higher than the 2.0 percent regional average headline inflation registered a year earlier.

Headline inflation higher than the regional average headline inflation was registered in Benishangul, Amhara, Tigray, Gambella and Afar regional states. While Benishangul experienced the highest headline inflation (8.3 percent), Dire Dawa saw the lowest (0.7 percent), resulting in a 7.6 percentage point margin between the rates of headline inflation in the two regions.

The deviation⁴ in the regional headline inflation rates from the average as represented by standard deviation declined to 2.5 percent from the 2.9 percent recorded in the preceding quarter (Table 3.4).

In contrast, the regional average food & non-alcoholic beverages inflation scaled down to 4.9 percent in the first quarter of 2017/18 from 6.3 percent registered in the previous quarter but higher than the 3.8 percent regional average of last year same quarter. Regional states, such as Benishangul,

Amhara, Gambella, Harari and Afar, registered food & non-alcoholic beverages inflation higher than the regional average. Food & non-alcoholic beverages inflation was the highest in Benishangul (11.8 percent) and the lowest in Somali (-1.8 percent), depicting 13.6 percentage point margin and standard deviation increased to 3.4 percent from 2.8 percent (Table 3.4).

On the other hand, regional average non-food inflation rose to 3.3 percent from -1.4 percent in the previous quarter and -0.3 percent in the same quarter last year. The non-food inflation in Oromia, Tigray, Amhara, SNNP, Somali and Benishangul was higher than the regional average. Non-food inflation was the highest in Oromia (14.9 percent) and the lowest in Harari (-4.4 percent), leaving a 19.3 percentage point margin.

The variation in non-food inflation measured by the standard deviation, declined to 4.9 percent from 5.6 percent in the previous quarter while it increased against the 2.8 percent variation recorded a year ago. (Table 3.4)

⁴ The standard deviation shows how much dispersion exists from the average value.

Table 3.4: Annualized Regional General, Food & non-alcoholic beverages and Non-food Inflation

Regions	2016/17						2017/18			Annual Change			Quarterly Change		
	QI			QIV			QI			C-A			C-B		
	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food
SNIP	1.4	1.4	1.3	6.1	11.9	1.1	3.0	2.4	3.7	1.6	1.0	2.4	-3.1	-9.5	2.6
Harari	1.8	5.1	-1.9	-1.9	6.0	-9.5	0.8	5.6	-4.4	-1.0	0.5	-2.5	2.7	-0.4	5.1
Oromia	1.2	2.2	-6.0	4.3	7.1	-9.1	3.0	4.2	14.9	1.8	2.0	20.9	-1.3	-2.9	24.0
Tigray	2.8	6.5	-0.2	-1.4	6.5	-7.9	5.4	4.6	6.1	2.6	-1.9	6.3	6.8	-1.9	14.0
Gambella	2.1	3.2	0.1	4.3	5.9	1.5	5.0	6.1	2.9	2.9	2.9	2.8	0.7	0.2	1.4
Addis Ababa	3.3	5.5	1.5	2.5	3.6	1.7	2.1	4.4	0.4	-1.2	-1.1	-1.1	-0.4	0.8	-1.3
Dire Dawa	-1.4	3.1	-4.2	-0.2	5.1	-3.3	0.7	3.5	-1.1	2.1	0.4	3.1	0.9	-1.6	2.2
Ben. Gum	3.1	4.4	1.5	5.8	9.3	3.9	8.3	11.8	3.4	5.2	7.4	1.9	2.5	2.5	-0.5
Somali	0.8	2.1	-0.4	0.4	4.1	-3.1	0.8	-1.8	3.6	0.0	-3.9	4.0	0.4	-5.9	6.7
Afar	2.0	2.3	1.6	4.1	1.7	6.6	3.8	5.6	2.0	1.8	3.3	0.4	-0.3	3.9	-4.6
Amhara	5.1	6.5	3.8	5.3	7.6	3.0	6.7	7.9	5.3	1.6	1.4	1.5	1.4	0.3	2.3
Regions Average	2.0	3.8	-0.3	2.7	6.3	-1.4	3.6	4.9	3.3						
Standard deviation	1.6	1.8	2.8	2.9	2.8	5.6	2.5	3.4	4.9						
Coefficient of variation	0.8	0.5	-10.7	1.1	0.4	-4.1	0.7	0.7	1.5						

Source: CSA and NBE Staff Computation

IV. MONETARY DEVELOPMENTS

4.1. Money Supply and Credit

Broad money supply (M_2) at Birr 602.3 billion, showed a 29.9 percent growth over the

corresponding quarter of last fiscal year owing to a 30.1 percent expansion in domestic credit accompanied by 115.8 percent surge in NFA (Table 4.1).

Table 4.1: Components of Broad Money

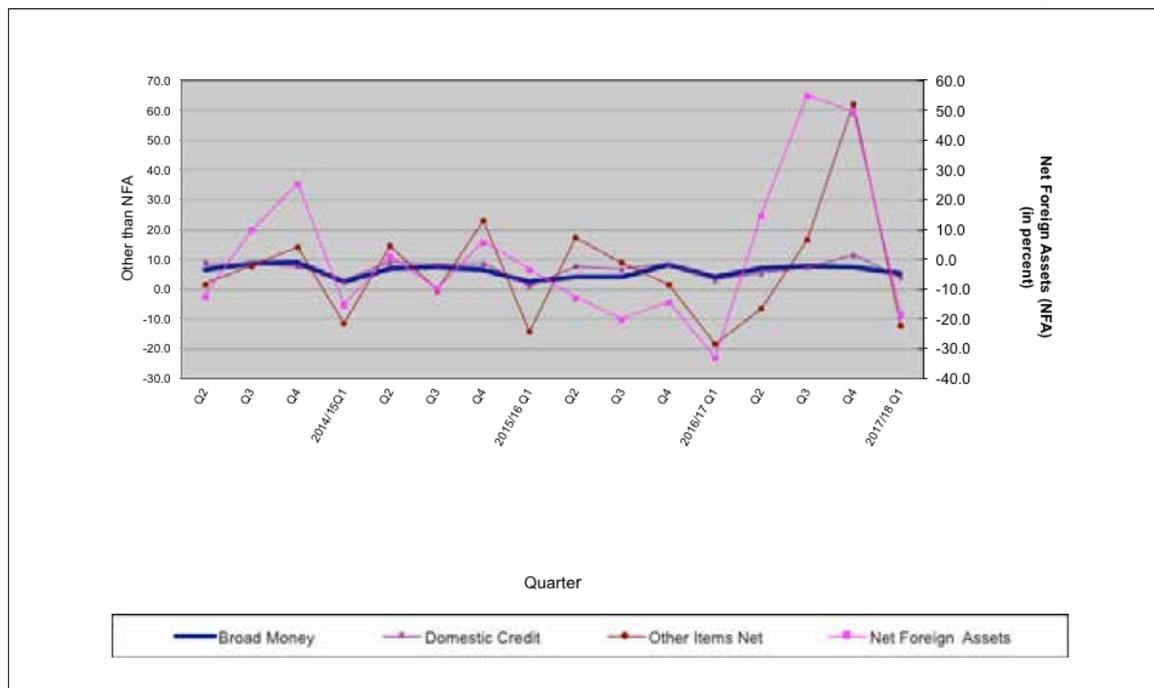
(In Millions of Birr)

Particulars	Qtr. I	Qtr. IV	Qtr. I	Percentage Change		Contributions of Each Component to Broad Money Growth
	(Sep. 16)	(Jun. 17)	(Sep. 17)	C/A	C/B	Annual
	A	B	C			
1. External Assets (net)	14,357.8	38,034.8	30,984.6	115.8	-18.5	12.0
2. Domestic Credit	503,571.2	631,092.7	655,286.8	30.1	3.8	109.5
. Claims on Central Gov't (net)	49,828.8	85,441.8	96,221.3	93.1	12.6	33.5
. Claims on Non-Central Gov't	453,742.4	545,650.9	559,065.5	23.2	2.5	76.0
. Financial Institutions	25,607.0	27,226.0	27,226.0	6.3	0.0	1.2
. Others	428,135.4	518,424.9	531,839.5	24.2	2.6	74.9
3. Other Items (net)	54,160.0	95,743.5	83,966.4	55.0	-12.3	21.5
4. Broad Money (M_2)	463,769.0	573,384.1	602,305.0	29.9	5.0	100.0

Source: Staff Computation, NBE

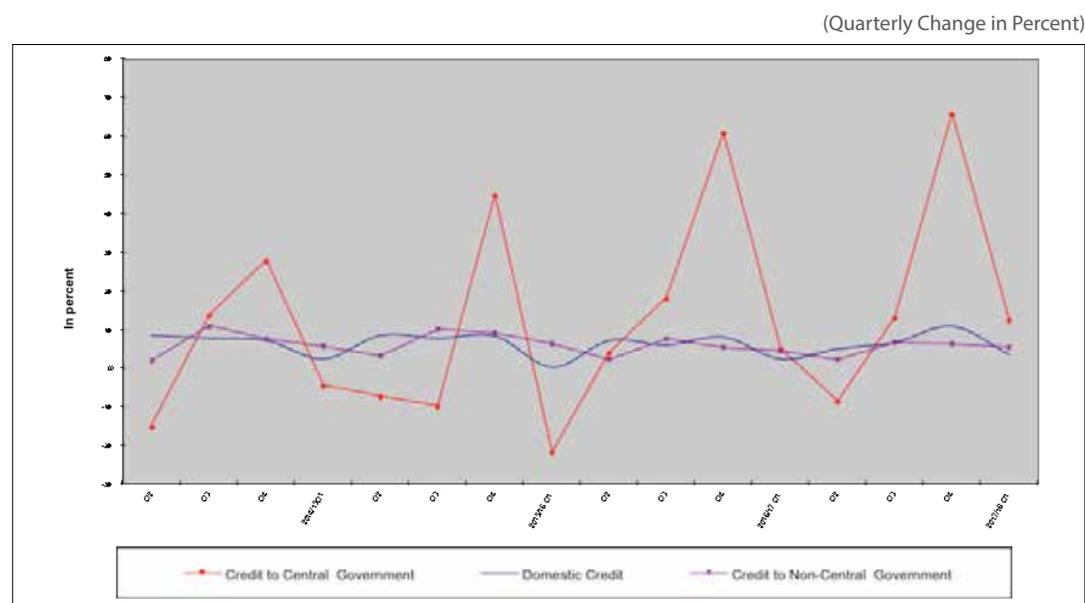
Fig.IV.1: Major Determinants of Monetary Expansion

(Quarterly Change in Percent)



Source: Staff Computation, NBE

Fig.IV.2: Composition of Domestic Credit



Source: Staff computation, NBE

Component wise, in the first quarter of 2017/18, quasi-money supply shows an annual and quarterly expansion of 32.8 percent and 4.5 percent, respectively. Narrow money supply expands by 25.4 percent and 5.9 percent on annual and quarterly basis, respectively. Year-on-year basis, narrow money contributed 33.5 percent and quasi money

66.5 percent to the broad money growth. (Table 4.2)

The surge in quasi-money was attributed to the banks' efforts to expand their branch network in order to enhance their deposit mobilization through extended service outreach. NBE's effort to maintain stable prices has also encouraged depositors.

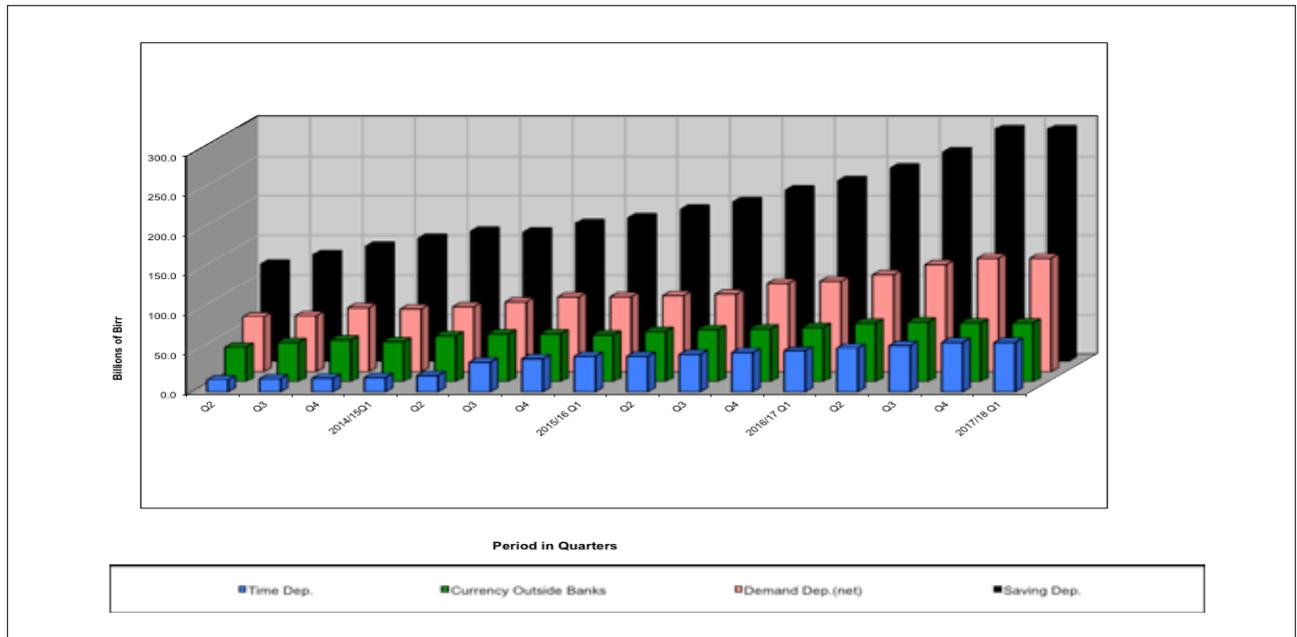
Table 4.2: Components of Broad Money

(In millions of Birr, unless specified)

Particulars	Qtr. I	Qtr. IV	Qtr. I	Percentage Change		Contributions of Each Component to Broad Money Growth
	(Sep. 16)	(Jun. 17)	(Sep. 17)	C/A	C/B	Annual
	A	B	C			
1. Narrow Money Supply	183,048.4	216,769.6	229,515.0	25.4	5.9	33.5
. Currency outside banks	68,485.1	73,917.7	73,927.0	7.9	0.0	3.9
. Demand Deposits (net)	114,563.3	142,851.9	155,587.9	35.8	8.9	29.6
2. Quasi-Money	280,720.7	356,614.4	372,790.0	32.8	4.5	66.5
. Savings Deposits	228,607.1	293,431.7	306,899.4	34.2	4.6	56.5
. Time Deposits	52,113.6	63,182.7	65,890.6	26.4	4.3	9.9
3. Broad Money Supply	463,769.0	573,384.1	602,305.0	29.9	5.0	100.0

Source: Staff Computation, NBE

Fig.IV.3: Composition of Monetary Stock



Source: Staff computation, NBE

4.2. Developments in Reserve Money and Monetary Ratio

Reserve money reached Birr 152.0 billion in the first quarter of 2017/18, showing a 24.5 percent growth over last year same period. Similarly, excess reserves of commercial banks surged by 123.5 percent due to an increase in government deposit at commercial banks.

The money multiplier, measured by the ratio of broad money to reserve money slightly rose while that of narrow money to reserve money depicted a 4.3 percent increase. This was a reflection of the commercial banks' strong performance in mobilizing time and saving deposits. (Table 4.3)

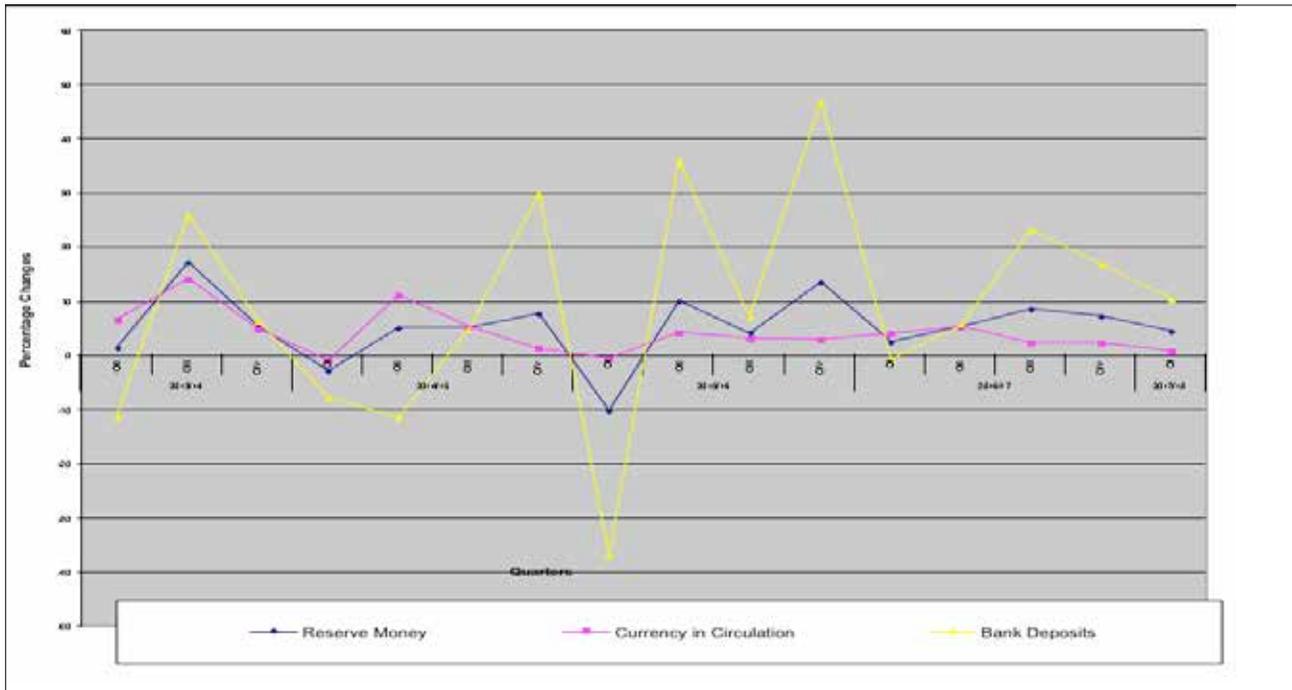
Table 4.3: Monetary Aggregates and Ratios

(In millions of Birr unless otherwise indicated)

Particulars	Qtr. I	Qtr. IV	Qtr. I	Percentage Change	
	(Sep. 16)	(Jun. 17)	(Sep. 17)	C/A	C/B
	A	B	C		
1. Reserve Requirement (CB's)	22,592.7	28,278.9	29,781.3	31.8	5.3
2. Actual Reserve (CB's)	36,402.0	54,977.9	60,648.2	66.6	10.3
3. Excess Reserve (CB's)	13,809.2	26,699.0	30,866.9	123.5	15.6
4. Reserve Money	122,076.3	146,257.9	152,004.9	24.5	3.9
. Currency in Circulation	85,811.9	94,245.5	94,962.7	10.7	0.8
. Banks deposits at NBE	36,264.4	52,012.4	57,042.2	57.3	9.7
5. Money Multiplier (Ratio):					
. Narrow Money to Reserve Money	1.5	1.5	1.5	0.7	1.9
. Broad Money to Reserve Money	3.8	3.9	4.0	4.3	1.1
6. Other Monetary Ratios (%):					
. Currency to Narrow Money	46.9	43.5	41.4	-11.7	-4.8
. Currency to Broad Money	18.5	16.4	15.8	-14.8	-4.1
. Narrow Money to Broad Money	39.5	37.8	38.1	-3.5	0.8
. Quasi Money to Broad Money	60.5	62.2	61.9	2.3	-0.5

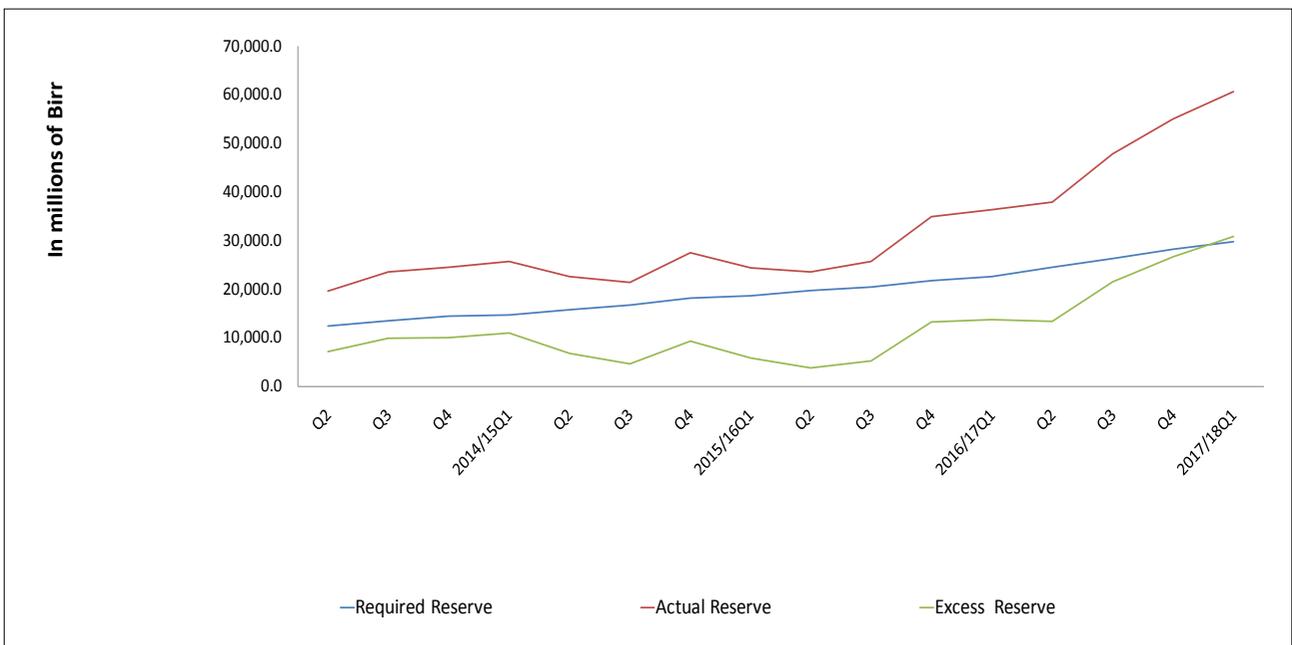
Source: Staff Computation, NBE

Fig.IV.4: Quarterly Growth of Reserve Money and Its Components



Source: Staff Computation NBE

Fig.IV.5: Monetary Aggregates



Source: Staff Computation NBE

4.3. Interest Rate Developments

Both average savings deposit rate and lending rate remained stable at 5.38 percent and 12.75 percent, respectively, while weighted average time deposit rate and the yield on T-bills slightly increased over

last year same quarter. Hence, given a 10.8 percent headline inflation, all real deposit rates and T-bill yield remained negative while average real lending rate stood positive (Table 4.4).

Table 4.4: Interest Rate Structure of Commercial Banks

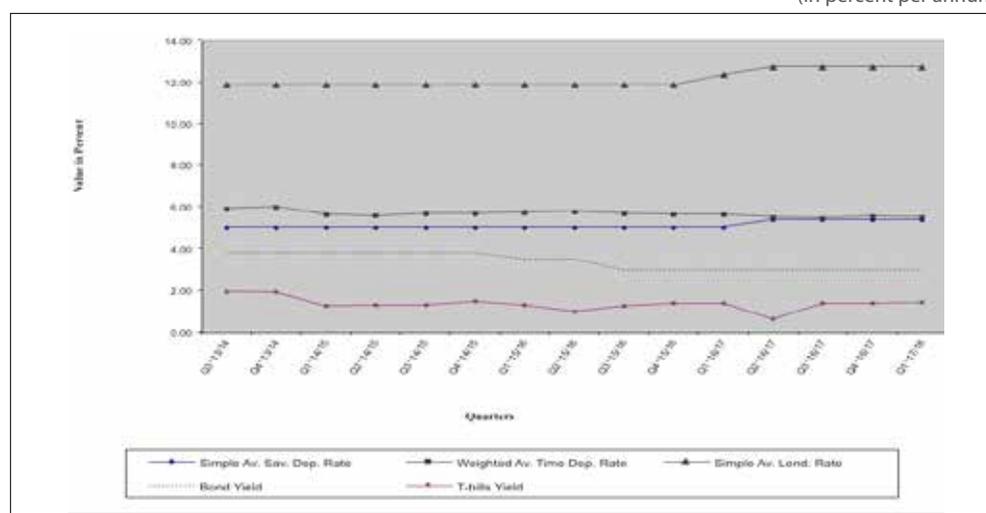
(Percent per annum)

Particulars	2015/16	2016/17	2017/18	Percentage point Changes	
	QI	QIV	QI	Annual	Quarterly
1. Savings Deposit Rate 1/					
Minimum	5.00	5.00	5.00	-	-
Maximum	5.75	5.75	5.75	-	-
Average Saving Rate	5.38	5.38	5.38	-	-
2. Time Deposits					
Up to 1yr	5.44	5.43	5.43	(0.01)	0.00
1-2 years	5.52	5.53	5.55	0.03	0.02
Over 2 yrs	5.54	5.58	5.60	0.06	0.02
Average Time Dep. Rate (Weighted)	5.50	5.51	5.53	0.03	0.02
3. Demand Deposit (Weighted)	0.04	0.04	0.04	(0.00)	(0.00)
4. Lending Rate 2/					
Minimum	7.50	7.50	7.50	-	-
Maximum	18.00	18.00	18.00	-	-
Average Lending Rate	12.75	12.75	12.75	-	-
5. T-bills Rate (Weighted)	1.40	0.90	1.42	0.02	0.52
6. GERD Bond Yield 3/					
6.1 Maturity within 5 Years	5.50	5.50	5.50	-	-
6.1 Maturity above 5 Years	6.00	6.00	6.00	-	-
7. Headline Inflation (Year-on-year)	6.86	8.78	10.84	3.98	2.06
8. Food Inflation (Year-on-year)	6.03	11.20	13.24	7.21	2.04
9. Core/non-food Inflation (Year-on-year)	7.86	6.09	8.06	0.21	1.97

Source: Staff Computation NBE

Fig IV.6: Interest Rate Structure of Commercial Banks

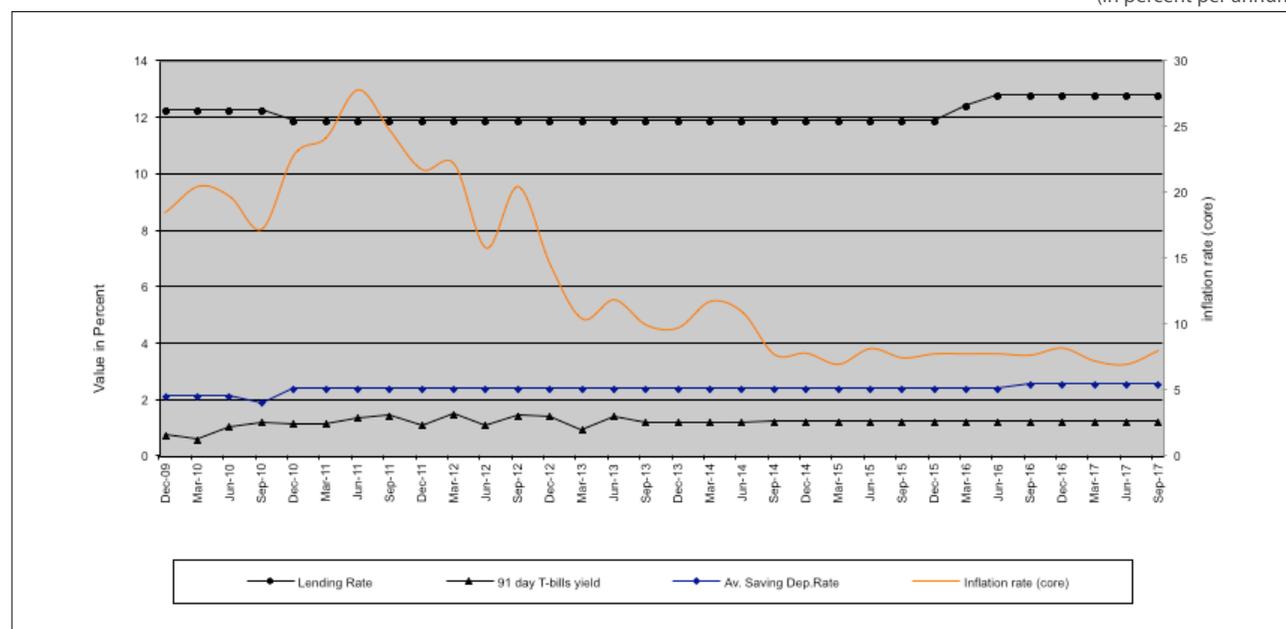
(In percent per annum)



Source: NBE and Commercial Banks

Fig IV.7: Average Lending Rate, Average Saving Deposit Rate, 91-day T-bills Yield & Core Inflation Rate

(in percent per annum)



*While the inflation rate (core) is depicted on the right axis lending rate, 91 day T-bills yield and average saving deposit rate is depicted on the left axis

Source: Staff computation, NBE

4.4. Developments in the Financial Sector

The number of banks operating in Ethiopia as of September 2017 was 18 of which 16 were private and the remaining two public. 204 new bank branches were opened during the review period, raising the total number of bank branches to 4,461 of which 67.5 percent were that of private banks. As a result, population to bank branch ratio stood at 21,651⁵. About 34.4 percent of the total bank branches were located in Addis Ababa.

Total capital of the banking system reached Birr 80.2 billion, of which public banks accounted for 64.2 percent and private banks 35.8 percent. The share of Commercial Bank of Ethiopia, the biggest state owned bank in total capital of the banking system was 54.7 percent (Table 4.5).

Meanwhile, the number of insurance companies stood at 17, of which 16 were private and one public. Their branches increased to 504 from 446 a year ago. Of the total branches, about 53.8 percent were situated in Addis Ababa.

The total capital of insurance companies reached Birr 4.6 billion, of which 75 percent was that of private insurance companies (Table 4.6).

The 35 micro-finance institutions (MFIs) operating in the country mobilized Birr 26.8 billion in saving deposit which was 47.6 percent higher than last year same period. Similarly, their outstanding credit increased by 33.3 percent to Birr 34.9 billion highlighting their growing role in poverty reduction and wealth creation among low income groups both in rural and urban areas. Their total asset also expanded by 45.7 percent to reach Birr 53.7 billion at the end of September, 2017 (Table 4.7).

The top five largest MFIs (Amhara, Dedebit, Oromia, Omo & Addis Credit and Savings Institutions) accounted for 84.4 percent of the total capital, 92.5 percent of the deposits, 88.1 percent of the credit and 89.1 percent of the total assets of MFIs.

⁵Total population is 96,586,842 estimation for 2017/18.

Table 4.5: Branch Network and Capital of the Banking System

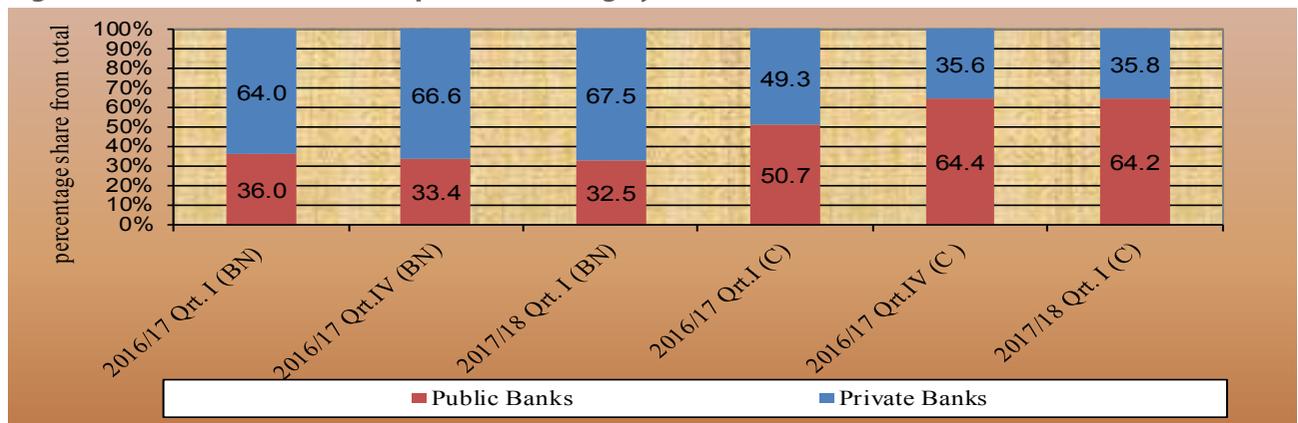
(Branch in Number & Capital in Millions of Birr)

Banks	Branch Network												Capital			
	2016/17								2017/18				2016/17		2017/18	
	Quarter I				Quarter IV				Quarter I				Quarter I	Quarter IV	Quarter I	
	Reg.	A.A	Total	%	Reg.	A.A	Total	%	Reg.	A.A	Total	%	Quarter I	Quarter IV	Quarter I	
1. Public Banks																
Commercial Bank of Ethiopia	933	271	1204	33.0	1,028	282	1,310	30.8	1,032	310	1,342	30.1	15,910.6	42,579.6	43,822.4	
Development Bank of Ethiopia	106	4	110	3.0	106	4	110	2.6	106	4	110	2.5	7,605.0	7,595.1	7,692.6	
Total Public Banks	1,039	275	1,314	36	1,134	286	1,420	33.4	1,138	314	1,452	32.5	23,515.6	50,174.7	51,515.0	
2. Private Banks																
Awash International Bank	138	140	278	7.6	186	153	339	8.0	186	161	347	7.8	3,268.8	3,807.6	3,811.0	
Dashen Bank	136	125	261	7.2	184	131	315	7.4	208	134	342	7.7	2,797.7	3,420.9	3,426.0	
Abyssinia Bank	104	100	204	5.6	140	113	253	5.9	139	128	267	6.0	1,859.6	2,371.0	2,620.9	
Wegagen Bank	114	83	197	5.4	139	84	223	5.2	154	98	252	5.6	2,463.7	2,824.5	2,824.9	
United Bank	91	86	177	4.9	111	93	204	4.8	114	109	223	5.0	1,870.3	2,221.0	2,234.4	
Nib International Bank	80	97	177	4.9	92	111	203	4.8	94	113	207	4.6	2,302.4	2,570.2	2,630.2	
Cooperative Bank of Oromiya	157	47	204	5.6	232	55	287	6.7	241	59	300	6.7	1,233.6	1,281.7	1,291.0	
Lion International Bank	82	46	128	3.5	110	48	158	3.7	125	54	179	4.0	1,046.5	1,163.5	1,233.3	
Oromia International Bank	149	62	211	5.8	164	73	237	5.6	165	74	239	5.4	1,105.3	1,378.3	1,492.2	
Zemen Bank	10	9	19	0.5	15	7	22	0.5	12	11	23	0.5	800.0	1,050.7	1,050.7	
Buna International Bank	58	53	111	3.0	74	69	143	3.4	88	72	160	3.6	898.5	1,152.3	1,203.3	
Berhan International Bank	65	72	137	3.8	114	63	177	4.2	97	87	184	4.1	890.7	1,536.3	1,624.2	
Abay Bank	96	32	128	3.5	112	40	152	3.6	112	45	157	3.5	862.4	1,139.3	1,186.6	
Addis Interational Bank	19	29	48	1.3	21	32	53	1.2	23	33	56	1.3	585.0	688.4	704.3	
Debub Global Bank	18	15	33	0.9	19	19	38	0.9	19	19	38	0.9	273.6	373.1	490.7	
Enat Bank S.C	7	13	20	0.5	10	23	33	0.8	12	23	35	0.8	620.4	809.3	842.8	
Total Private Banks	1,324	1,009	2,333	64	1,723	1,114	2,837	67	1,789	1,220	3,009	67.5	22,878.4	27,788.1	28,666.6	
3. Grand Total Banks	2,363	1,284	3,647	100	2,857	1,400	4,257	100.0	2,927	1,534	4,461	100.0	46,394.1	77,962.7	80,181.7	

Source: Bank Supervision Directorate, NBE

Reg. Stands for Region and A.A for Addis Ababa

Fig.IV.8: Branch Network and Capital of Banking System



Source: Staff Compilation, NBE

Table 4.6: Branch Network & Capital of Insurance Companies

(Branch in Number & Capital in Millions of Birr)

S.No.	Insurance Companies	Branch									Capital		
		2016/17						2017/18			2016/17		2017/18
		Quarter I			Quarter IV			Quarter I			Quarter I	Quarter IV	Quarter I
		A.A	Reg	Total	A.A	Reg	Total	A.A	Reg	Total	Capital	Capital	Capital
1	Ethiopian Insurance Corporation	18	52	70	20	55	75	25	55	80	925	1,056	1,150
2	Awash Insurance Company	26	15	41	26	15	41	26	16	42	328	400	396
3	Africa Insurance Company	12	11	23	14	13	27	14	13	27	258	271	258
4	National Insurance Corporation of Ethiopia	16	15	31	19	15	34	19	15	34	108	111	112
5	United Insurance Company	20	11	31	20	11	31	22	11	33	337	334	354
6	Global Insurance Company	6	7	13	8	7	15	8	7	15	114	128	132
7	Nile Insurance Company	17	19	36	19	20	39	19	20	39	241	320	362
8	Nyala Insurance Company	13	10	23	15	15	30	15	16	31	374	391	453
9	Nib Insurance Company	22	10	32	24	13	37	24	13	37	247	328	316
10	Lion Insurance Company	15	14	29	16	15	31	16	15	31	95	83	99
11	Ethio-Life Insurance Company	15	4	19	15	4	19	15	5	20	95	100	109
12	Oromia Insurance Company	18	18	36	18	19	37	18	19	37	162	215	224
13	Abay Insurance Company S.C.	10	10	20	12	11	23	12	11	23	186	217	221
14	Berhan insurance S.C	7	1	8	9	2	11	9	2	11	77	91	101
15	Tsehay Insurance S.C.	8	4	12	10	5	15	10	6	16	89	98	112
16	Lucy	6	2	8	7	4	11	8	4	12	97	116	125
17	Bunna Insurance S.C.	11	3	14	11	5	16	11	5	16	58	73	74
	TOTAL	240	206	446	263	229	492	271	233	504	3,790	4,332	4,598

Source: Insurance Supervision Directorate, NBE

Table 4.7: Microfinance Institutions Performance as of September 30, 2017

(In Thousands of Birr)

Particulars	2016/17		2017/18	% Change	
	Qtr.I	Qtr.IV	Qtr.I	C/A	C/B
	A	B	C		
Total Capital	9,021,648.8	10,720,058.6	11,726,337.3	30.0	9.4
Saving	18,170,221.5	26,323,896.4	26,826,176.8	47.6	1.9
Credit	26,184,689.0	32,398,857.4	34,896,856.2	33.3	7.7
Total Assets	36,858,625.5	49,551,770.7	53,710,083.4	45.7	8.4

Source: Microfinance Supervision Directorate, NBE

4.5. Activities of the Banking System

4.5.1. Resource Mobilization

Total resources mobilized by the banking system (the sum of net change in deposit, loans collected

and net change in borrowings) registered a 32 percent growth over the same quarter of last year (Table 4.8).

Table 4.8: Summary of Resource Mobilization & Disbursement of the Banking System

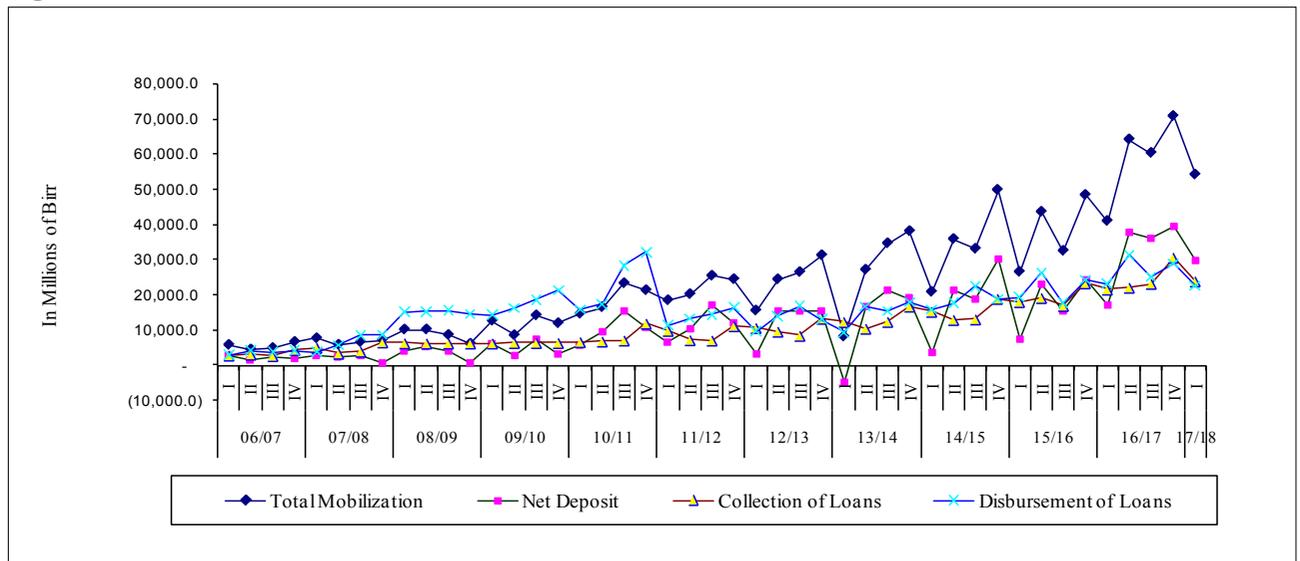
(In Millions of Birr)

Particulars	Public Banks		Private Banks		Grand Total			% Change	
	1		2		(3) = (1) + (2)				
	Qtr. IV 2016/17	Qtr. I 2017/18	Qtr. IV 2016/17	Qtr. I 2017/18	Qtr. I 2016/17	Qtr. IV 2016/17	Qtr. I 2017/18	C/A	C/B
	A	B	C	A	B	C	C/A	C/B	
1. Deposits (net change)	17,853.4	17,293.1	21,652.1	12,511.2	17,111.6	39,505.5	29,804.3	74.2	-24.6
-Demand	-908.1	12,467.0	7,947.5	1,120.5	3,142.2	7,039.5	13,587.5	332.4	93.0
-Saving	17,131.3	5,060.4	11,482.9	8,426.8	11,578.1	28,614.2	13,487.2	16.5	-52.9
-Time	1,630.2	-234.3	2,221.6	2,963.8	2,391.3	3,851.8	2,729.6	14.1	-29.1
2. Borrowing (net change)	790.3	655.1	0.0	0.0	2,512.4	790.3	655.1	-73.9	-17.1
-Local	794.3	380.9	0.0	0.0	2,443.5	794.3	380.9	-84.4	-52.0
-Foreign	-4.1	274.2	0.0	0.0	68.9	-4.1	274.2	298.2	-6,856.5
3. Collection of Loans	14,182.8	9,407.8	16,346.6	14,399.9	21,491.0	30,529.4	23,807.7	10.8	-22.0
4. Total Resources Mobilized (1+2+3)	32,826.5	27,356.0	37,998.7	26,911.1	41,115.0	70,825.2	54,267.1	32.0	-23.4
5. Disbursement	14,524.6	7,556.0	14,487.0	15,249.3	23,264.2	29,011.5	22,805.3	-2.0	-21.4
6. Change in Liquidity (4-5)	18,301.9	19,800.1	23,511.7	11,661.8	17,850.7	41,813.6	31,461.9	76.3	-24.8
Memorandum Item:									
Outstanding Credit*	188,366.8	187,676.9	134,640.5	142,966.5	269,066.0	323,007.4	330,643.4	22.9	2.4

Source: Commercial Banks and staff computation

Notes: *Excludes bonds and treasury bills holding of commercial banks and Development Bank of Ethiopia (DBE)

Fig. IV.9: Trends in Resource Mobilization and Disbursement of Loans



Source: Staff computation, NBE

4.5.1.1. Deposit Mobilization

Total deposit liabilities of the banking system reached Birr 598.6 billion by the close of the first quarter of 2017/18, indicating a 31.5 percent annual growth. This attributed to a combined effect of the expansion of bank branches and improved access to finance, growing saving culture of the society and an increase in per capita income.

Demand deposits, which accounted for 37.7 percent of the total deposits, reached Birr 225.7 billion showing a 29.6 percent annual increase. Similarly, saving deposits went up 34.3 percent and accounted for 51.3 percent of the total deposits. Time deposits, with a 11.0 percent share in total deposits rose by 25.8 percent during the same period. The share of public banks in deposits outstanding was 64.2 percent and that of private banks 35.8 percent (Table 4.9).

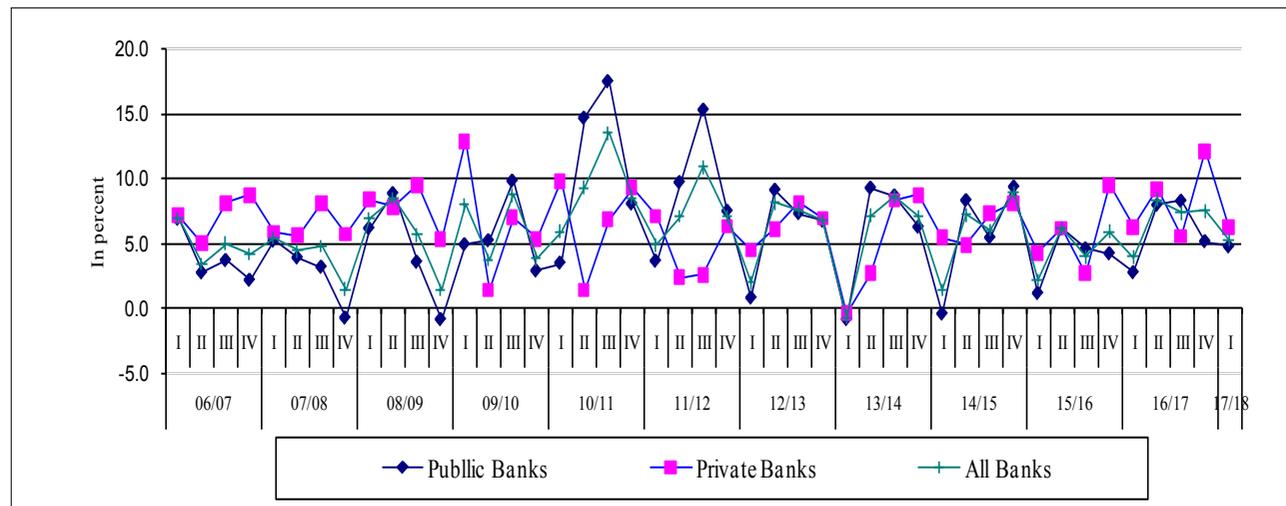
Table 4.9: Stock of Deposits Mobilized by the Banking System

(In Millions of Birr)

Deposit by types	Quarter I 2016/17	% Share	Quarter IV 2016/17	% Share	Quarter I 2017/18	% Share	C/A	C/B
	A		B		C			
Demand Deposit	174,161.74	38.3	212,082.1	37.3	225,669.6	37.7	29.6	6.4
Saving Deposit	228,625.86	50.2	293,450.9	51.6	306,938.1	51.3	34.3	4.6
Time Deposit	52,476.71	11.5	63,285.8	11.1	66,015.3	11.0	25.8	4.3
Total	455,264.32	100.0	568,818.7	100.0	598,623.1	100.0	31.5	5.2
<i>Share of Public Banks</i>	65.7		65.6		64.2			
<i>Share of Private Banks</i>	34.3		34.4		35.8			

Source: Commercial Banks and DBE

Fig.IV.10: Quarterly Growth of Banks Deposit Liabilities by Ownership



Source: Staff Computation, NBE

4.5.1.2. Collection of Loans

The banking system collected loans amounting to Birr 23.8 billion during the review period, about 10.8 percent higher than that of a year earlier (Table 4.8).

Of the total loan collection, private banks accounted for 60.5 percent and public banks 39.5 percent. About 94.6 percent of the loan was collected from private enterprises (Table 4.12).

4.5.1.3. Borrowing

Outstanding borrowing of the banking system reached at Birr 40.5 billion, showing a 10.6 percent annual increase.

Of the total borrowing, Birr 35.4 billion (87 percent) was from domestic and Birr 5.1 billion (13 percent) from external sources (Table 4.10).

Table 4.10: Public Outstanding Borrowing of the Banking System by Sources

(In Millions of Birr)

Banks	2016/17		2017/18	Percentage change	
	Quarter I	Quarter IV	Quarter I	C/B	C/A
	A	B	C		
Domestic Borrowing	31,771.8	34,984.44	35,365.3	1.1	11.3
Foreign Borrowing	4,795.7	4,822.20	5,096.4	5.7	6.3
Total	36,567.5	39,806.6	40,461.7	1.6	10.6

Source: Commercial Banks and Development Bank of Ethiopia

4.5.2. Disbursement of Fresh Loans

Fresh loan disbursement during the review quarter stood at Birr 22.8 billion indicating a 2 percent yearly slowdown. Of the total new loans, the share of public banks was 33.1 percent and that of private banks 66.9 percent (Table 4.12).

The major beneficiary of the fresh loans was domestic trade which took Birr 5.4 billion (23.7 percent) followed by international trade (Birr 5.4 billion or 23.7 percent), industry (Birr 3.8 billion or 16.5 percent), housing & construction (Birr 3 billion or 13 percent), and agriculture (Birr 1.6 billion or 7.2 percent). The remaining balance was taken up by other sectors (Table 4.11).

Table 4.11: Summary of Banking System Loans & advances by receiving Sectors

(In Millions of Birr)

Borrowing Sector	Public Banks			Private Banks			Total		
	(1)			(2)			(3)		
	D**	C**	O/S**	D**	C**	O/S**	D**	C**	O/S**
Central Government *	-	-	37,907	-	-	-	-	-	37,907
Agriculture	1,475	3,486	17,165	172	132	1,650	1,647	3,618	18,815
Industry	2,474	2,521	116,000	1,289	1,191	14,946	3,762	3,711	130,945
Domestic Trade	112	444	4,054	5,284	4,938	39,807	5,396	5,382	43,861
International Trade	1,326	320	13,808	2,992	4,316	40,863	4,318	4,636	54,671
Export	22	182	5,547	1,391	2,389	23,533	1,413	2,571	29,080
Imports	1,304	138	8,261	1,601	1,927	17,330	2,905	2,065	25,591
Hotels and Tourism	204	309	2,468	310	281	4,357	513	590	6,825
Transport & Communication	27	243	2,805	1,392	943	11,094	1,418	1,186	13,898
Housing & Construction	629	1,438	18,898	2,332	1,482	20,776	2,961	2,920	39,675
Mines, Power & Water Res.	58	25	199	15	3	60	73	28	259
Others	1,228	606	11,349	703	851	5,498	1,931	1,458	16,847
Personal	25	15	932	760	263	3,916	786	278	4,848
Total	7,556	9,408	225,584	15,249	14,400	142,966	22,805	23,808	368,550

Notes: *Refers to government borrowing in the form of bonds and treasury bills from commercial banks and DBE

D** = Disbursement, C** = Collection, O/S** = Outstanding Credit

4.5.3. Outstanding Credit

Outstanding credit of the banking system (excluding credit to government) increased to Birr 330 billion, about 22.9 percent higher than last year same quarter. About 99.8 percent of the outstanding loans made by private banks was claims on the private sector compared with 50 percent for public banks (Table 4.12).

Of the total credit, industry took Birr 130.9 billion (39.6 percent) followed by international trade (Birr 54.7 billion or 16.5 percent), domestic trade (Birr 43.9 billion or 13.3 percent), housing & construction (Birr 39.7 billion or 12 percent), agriculture (Birr 18.8 billion or 5.7 percent). The remaining balance went to other sectors (Table 4.11).

Table 4.12: Breakdown of Banking System Credit by Clients

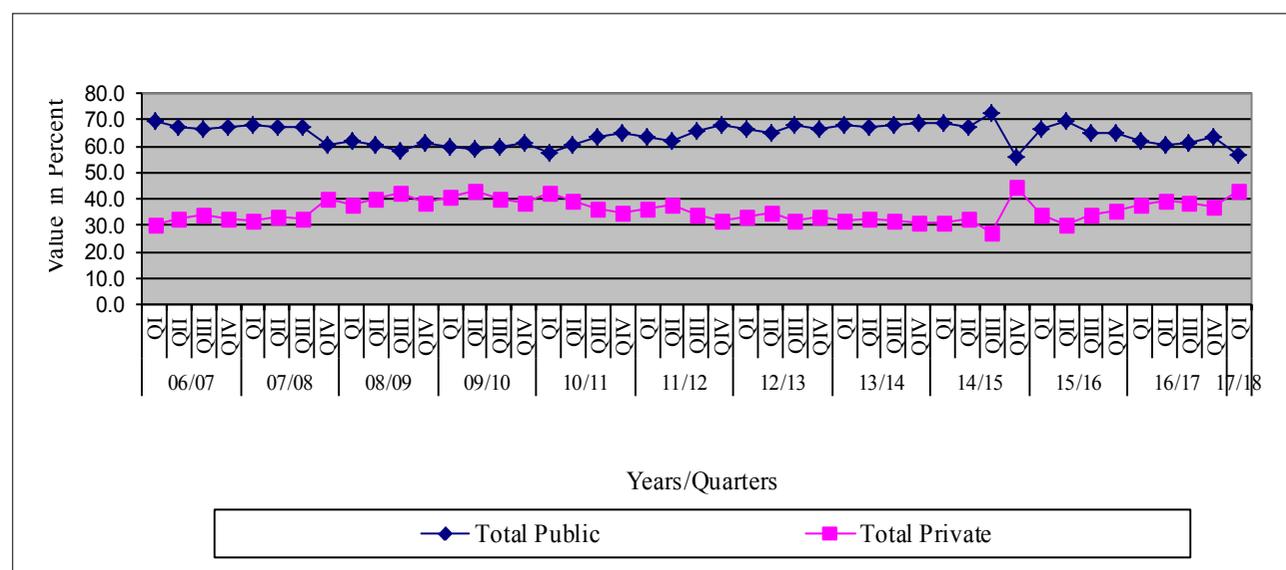
(In Millions of Birr)

Particulars	Loan Disbursement	% Share	Loan Collection	% Share	Outstanding Loan	% Share
Public Banks	7,556.0	33.1	9,407.8	39.5	225,583.9	61.2
Central Government*	0.0	0.0	0.0	0.0	37,907.0	16.8
State Enterprises	2,334.0	30.9	1,252.0	13.3	93,827.4	41.6
Cooperatives	1,221.3	16.2	3,200.7	34.0	9,307.5	4.1
Private Enterprises	4,000.7	52.9	4,955.2	52.7	84,542.0	37.5
Private Banks	15,249.3	66.9	14,399.9	60.5	142,966.5	38.8
Central Government*	0.0	0.0	0.0	0.0	0.0	0.0
State Enterprises	87.4	0.6	25.4	0.2	221.7	0.2
Cooperatives	52.1	0.3	602.1	4.2	1,887.4	1.3
Private Enterprises	15,109.8	99.1	13,772.4	95.6	140,857.4	98.5
Grand Total	22,805.3	100.0	23,807.7	100.0	368,550.3	100.0

Source: Commercial banks and staff computation

Notes: *Refers to government borrowing in the form of bonds and treasury bills from commercial banks and DBE

Fig.IV.11: Share of Public and Private Banks in Credit Outstanding



Source: Staff computation, NBE

4.6. Financial Activities of NBE

Gross claims of NBE on the central government reached Birr 150.6 billion by end September 2017, about 30.3 percent higher than that of a year earlier. Of this sum, direct advances accounted for 94.8 percent and bonds 5.2 percent.

Direct advance to central government rose by 32.5 percent while financial institutions' deposit at NBE surged by 54.6 percent. (Table 4.13)

Table 4 .13: Financial Activities of NBE during the First Quarter of 2017/18

(In Millions of Birr)

Particulars	2016/17		2017/18	% Change	
	Qtr.I	Qtr.IV	Qtr.I		
	A	B	C	C/A	C/B
1.Loans and Advances	141,247.85	162,858.85	177,858.85	25.9	9.2
1.1. To Central Government	115,640.85	135,632.85	150,632.85	30.3	11.1
Direct Advances	107,764.95	127,764.95	142,764.95	32.5	11.7
Bonds	7,875.90	7,867.90	7,867.90	-0.1	0.0
1.2.To Development Bank of Ethiopia	25,607.00	27,226.00	27,226.00	6.3	0.0
2.Deposit Liabilities	55,321.33	67,093.25	76,678.53	38.6	14.3
2.1. Government	18,220.23	14,741.81	19,337.75	6.1	31.2
2.2. Financial Institutions	37,101.10	52,351.45	57,340.77	54.6	9.5
O/W:					
-Banks	36,975.11	52,315.46	57,306.53	55.0	9.5
-Insurance companies	126.0	36.0	34.2	-72.8	-4.9
3.Net Claims of NBE(1-2)	85,926.5	95,765.6	101,180.3	17.8	5.7

Source: NBE

4.7. Developments in Financial Markets

4.7.1. Treasury Bills Market

The amount of T-bills supplied to the weekly T-bills auction market reached Birr 62.5 billion during the first quarter of current fiscal year reflecting a 35.7 percent surge over the same period last year. Similarly, the demand for T-bills rose by 41.9 percent to reach Birr 68.1 billion. (Table 4.14)

All the T-bills issued were sold to non-bank institutions.

The total outstanding T-bills at the end of the quarter reached Birr 79.1 billion, which was 34.1 percent higher than a year ago.

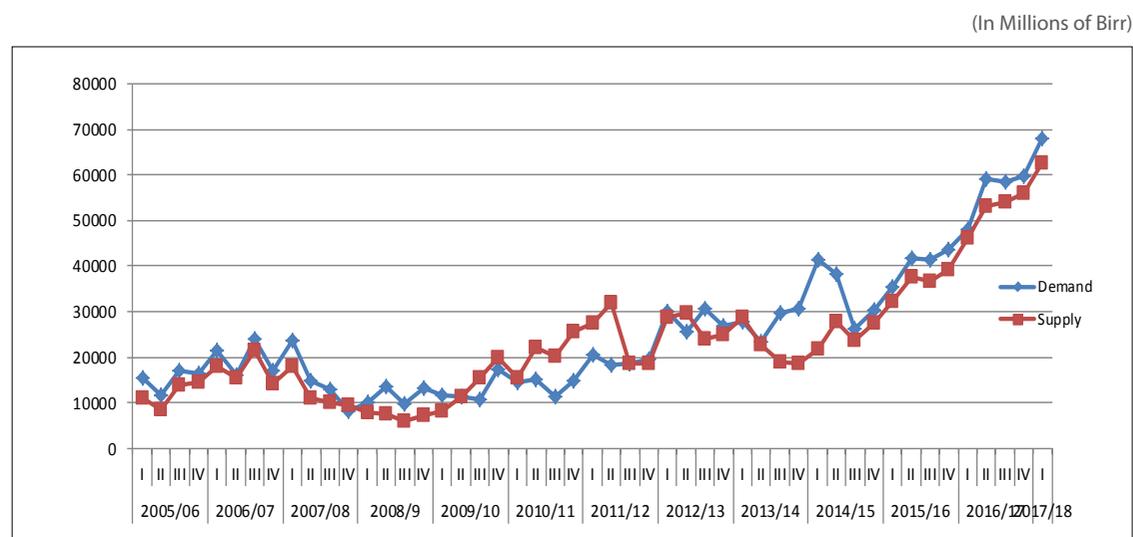
Annual average weighted yield of T-bills stood at 1.420 percent showing a marginal increment from 1.400 percent recorded last year same quarter (Table 4.14).

Table 4.14: Results of Treasury Bills Auction

	2016/17	2017/18		% Change	
	Quarter I	Quarter IV	Quarter I	C/A	C/B
	A	B	C		
Number of Bidders	51.00	44.00	47.00	-7.84	6.82
Public	51.00	44.00	47.00	-7.84	6.82
Private	-	-	-	0.00	0.00
Number of Bids received	59.00	44.00	50.00	-15.25	13.64
Public	59.00	44.00	50.00	-15.25	13.64
Private	-	-	-		
Amount Demanded (Mn. Birr)	47,988.56	59,699.56	68,092.56	41.89	14.06
28-day bill	240.00	240.00	240.00	0.00	0.00
91-day bill	44,482.56	58,774.56	64,586.56	45.20	9.89
182-day bill	516.00	685.00	516.00	0.00	-24.67
364-day bill	2,750.00	-	2,750.00	0.00	
Amount Supplied (Mn. Birr)	46,061.56	55,868.56	62,480.56	35.65	11.83
28-day bill	240.00	260.00	240.00	0.00	-7.69
91-day bill	42,055.56	54,923.56	58,974.56	40.23	7.38
182-day bill	1,016.00	685.00	516.00	-49.21	-24.67
364-day bill	2,750.00	-	2,750.00	0.00	
Amount Sold (Mn. Birr)	47,988.56	59,699.56	68,092.56	41.89	14.06
Banks	-	-	-		
Non-Banks	47,988.56	59,699.56	68,092.56	41.89	14.06
Average Weighted Price for Successful bids (%)	99.11	74.83	99.10	0.00	32.44
28-day bill	99.94	99.94	99.94	-0.01	0.00
91-day bill	99.70	99.70	99.70	0.00	0.00
182-day bill	99.69	99.67	99.69	0.00	0.01
364-day bill	97.10	-	97.10	0.00	
Average Weighted Yield for Successful bids (%)	1.40	0.90	1.89	109.58	109.58
28-day bill	0.78	0.85	0.85	8.34	0.00
91-day bill	1.20	1.20	1.20	0.14	0.01
182-day bill	0.63	0.66	0.63	-0.01	-4.36
364-day bill	3.00	-	3.00	0.00	
Outstanding bills at the end of Period (Mn.Br.)	58,979.56	73,271.56	73,271.56	24.23	0.00
Banks	-	-	-		
Non-Banks	58,979.56	73,271.56	73,271.56	24.23	0.00

Source: NBE

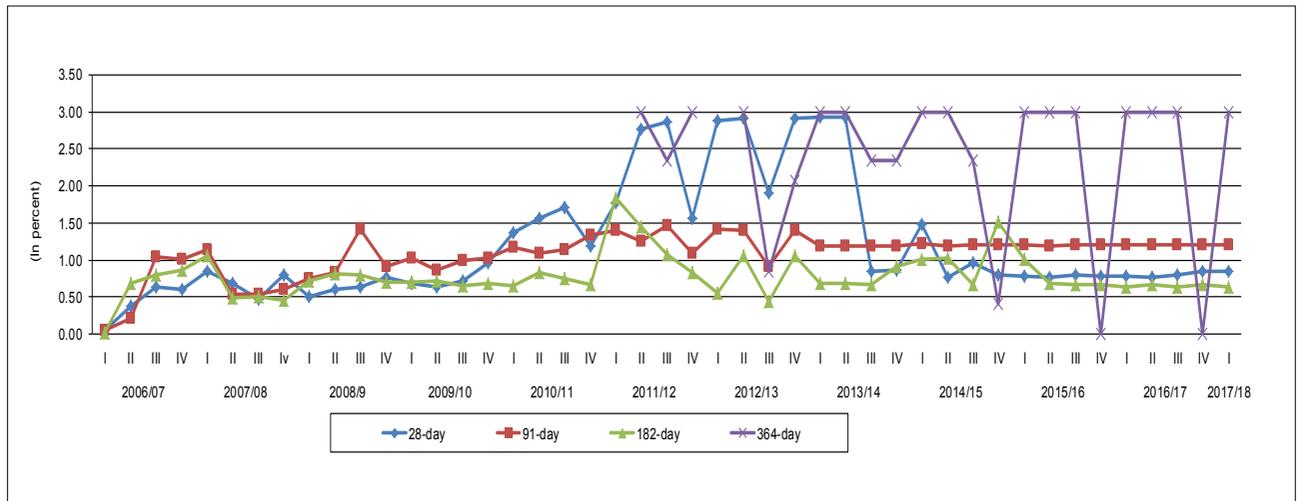
Fig.IV.12: Developments in T-Bills Market



Source: NBE

Fig.IV.13: Developments in Average Weighted Yields of T-bills with Different Maturities

(In Percent)



Source: NBE

4.7.2. Inter- Bank Money Market

There was no inter-bank money market transaction during the quarter under review (Table 4.12)

4.7.3. Corporate Bond Market

Corporate bond market is limited to a few public institutions and regional governments where the principal purchaser is the Commercial Bank of Ethiopia (CBE). During the quarter under review, CBE purchased corporate bonds worth Birr 13.4 billion, of which Ethiopian Electric Power Corporation

(EEPCo) accounted for 56.0 percent and Addis Ababa Housing Development Agency 44.0 percent.

The stock of corporate bonds held by the CBE stood at Birr 245.5 billion at the end of September 30, 2017, of which 83.8 percent was claims on public enterprises and the remaining balance on regional governments (Table 4.15). Corporate bonds issued by EEPCO accounted for 90.8 percent of the total bonds issued by public enterprises and 76.1 percent of the outstanding corporate bond balance.

Table 4.15: Corporate Bond by holders

(Millions of Birr)

Issuer of the Bond	2016/17						2017/18		
	QI			QIV			QI		
	NP	Red	O/S	NP	Red	O/S	NP	Red	O/S
1. Public Enterprises	5,351.1	0.0	163,900.0	11,300.0	0.0	198,221.4	7,500.0	0.0	205,721.4
EEPCO	3,800.0	-	146,900.0	11,300.0	-	179,300.0	7,500.0	-	186,800.0
Railways Corporation	1,551.1	-	17,000.0	-	-	18,921.4	-	-	18,921.4
DBE	-	-	-	-	-	-	-	-	-
2. Regional Governments	1,450.0	492.1	31,158.6	5,900.0	500.5	39,563.2	5,900.0	497.5	39,812.5
Oromia	-	9.7	502.8	-	4.7	461.1	-	1.7	459.5
Amhara	-	-	0.2	-	-	0.2	-	-	0.2
Tigray	-	2.5	178.0	-	-	156.5	-	-	156.5
SNNPRS	-	-	7.6	-	-	7.6	-	-	7.6
Dire Dawa	-	-	-	-	-	0.0	-	-	0.0
Harari	-	-	-	-	-	-	-	-	-
Addis Ababa Housing Development Agency	1,450.0	479.9	30,470.1	5,900.0	495.8	38,937.8	5,900.0	495.8	39,188.7
3. Grand Total (1+2)	6,801.1	492.1	195,058.6	17,200.0	500.5	237,784.6	13,400.0	497.5	245,533.9

Note: NP= New Purchase, Red. = Redemption, O/S= outstanding

V. External Sector Developments

5.1. Balance of Payments

During the first quarter of 2017/18, the overall balance of payments registered USD 321.0 million deficit compared to USD 336.3 million deficit a year ago.

This was mainly attributed to 2.4 percent improvement in merchandise trade deficit, 158.1 percent rise in net services and 36.9 percent increase in net private transfers (Table 5.1).

Table 5.1: Balance of Payments*

(In Millions of USD)

S/N	Particulars	2016/17		2017/18	Percentage Change	
		QI	QIV	QI	D=C/A	E=C/B
		A	B	C		
1	Exports, f.o.b.	658.9	905.5	678.5	3.0	-25.1
	Coffee	181.03	336.8	215.6	19.1	-36.0
	Other	477.8	568.8	462.9	-3.1	-18.6
2	Imports	4,051.9	4,089.2	3,990.8	-1.5	-2.4
	Fuel	372.7	476.6	461.4	23.8	-3.2
	Cereals	207.2	77.6	196.5	-5.2	153.3
	Aircraft	37.8	25.2	27.0	-28.5	7.2
	Imports excl. fuel, cereals, aircraft	3,434.2	3,509.8	3,305.9	-3.7	-5.8
3	Trade Balance (1-2)	-3,393.1	-3,183.7	-3,312.3	-2.4	4.0
4	Services, net	-218.6	-102.2	126.9	-158.1	-224.2
	Non-factor services, net	-94.7	11.4	214.6	-326.8	1,778.0
	Exports of non-factor services	860.7	818.4	1,012.4	17.6	23.7
	Imports of non-factor services	955.4	806.9	797.7	-16.5	-1.1
	Factor services (Investment income), net	-123.9	-113.6	-87.7	-29.2	-22.8
	Interest, net	-120.0	-96.6	-87.7	-27.0	-9.2
	Dividend, net	-3.9	-17.0	-0.1	-98.6	-99.7
5	Private transfers, net	1,289.8	1,611.6	1,766.2	36.9	9.6
	o/w: NGO's,(Net)	287.7	297.2	463.4	61.1	55.9
	Private Individuals	1,002.0	1,314.5	1,302.8	30.0	-0.9
6	Current account balance excluding official transfers (3+4+5)	-2,321.9	-1,674.2	-1,419.2	-38.9	-15.2
7	Official transfers, net	560.1	264.3	198.8	-64.5	-24.8
8	Current account balance including official transfers(6+7)	-1,761.7	-1,409.9	-1,220.4	-30.7	-13.4
9	Capital account	1,939.2	1,767.7	1,229.1	-36.6	-30.5
	Official Long-term Capital, net	243.8	611.1	385.2	58.0	-37.0
	Disbursements	265.7	644.5	411.1	54.7	-36.2
	Amortization	21.9	33.5	25.9	18.4	-22.5
	Other public long-term capital	148.6	249.9	43.1	-71.0	-82.8
	Private sector, long term	77.7	67.9	47.0	-39.5	-30.8
	Foreign Direct Investment, net	1,422.8	905.3	864.2	-39.3	-4.5
	Short-term Capital	46.3	-66.4	-110.4	-338.1	66.1
10	Errors and omissions	-513.8	167.5	-329.7		
11	Overall balance (8+9+10)	-336.3	525.4	-321.0		
12	Financing	336.3	-525.4	321.0		
13	Reserves [Increase(-), Decrease (+)]	336.3	-525.4	321.0		
14	Central Bank (NFA)	324.8	-409.3	282.8		
	Asset	3.1	-81.8	261.9		
	Liabilities	321.7	-327.5	20.9		
15	Commercial banks (NFA)	11.5	-116.1	38.2		
16	Debt Relief					
	Principal					
	Interest					
Memorandum Items						
	Gross Reserve in months of imports of the next year (goods & services)	2.7	2.5	2.2		
	NBE's Gross Reserve	3,398.5	3,196.8	2,935.0		
	Average Exchange Rates	21.9262	22.9225	23.2488		
	Export as percentage of GDP	3.3	4.5	3.0		
	Import as percentage of GDP	20.1	20.3	17.4		
	Trade balance as percentage of GDP	-16.8	-15.8	-14.5		
	Net services as percentage of GDP	-1.08	-0.51	0.6		
	Private Transfers as percentage of GDP	6.4	8.0	7.7		
	Official Transfers as percentage of GDP	2.78	1.31	0.9		
	Current account balance as percentage of GDP	-8.7	-7.0	-5.3		
	Capital account balance as percentage of GDP	9.6	8.8	5.4		
	Overall balance as percentage of GDP	-1.67	2.6	-1.4		

Source: NBE Staff Compilation *preliminary

The total current account receipts amounted to USD 3.7 billion, 8.9 percent higher than a year earlier. This growth was attributed to 3.0 percent growth in merchandise exports, 18.1 percent increase in service exports and 39.1 percent rise in private transfers. Public transfers, however, dropped by 65.3 percent.

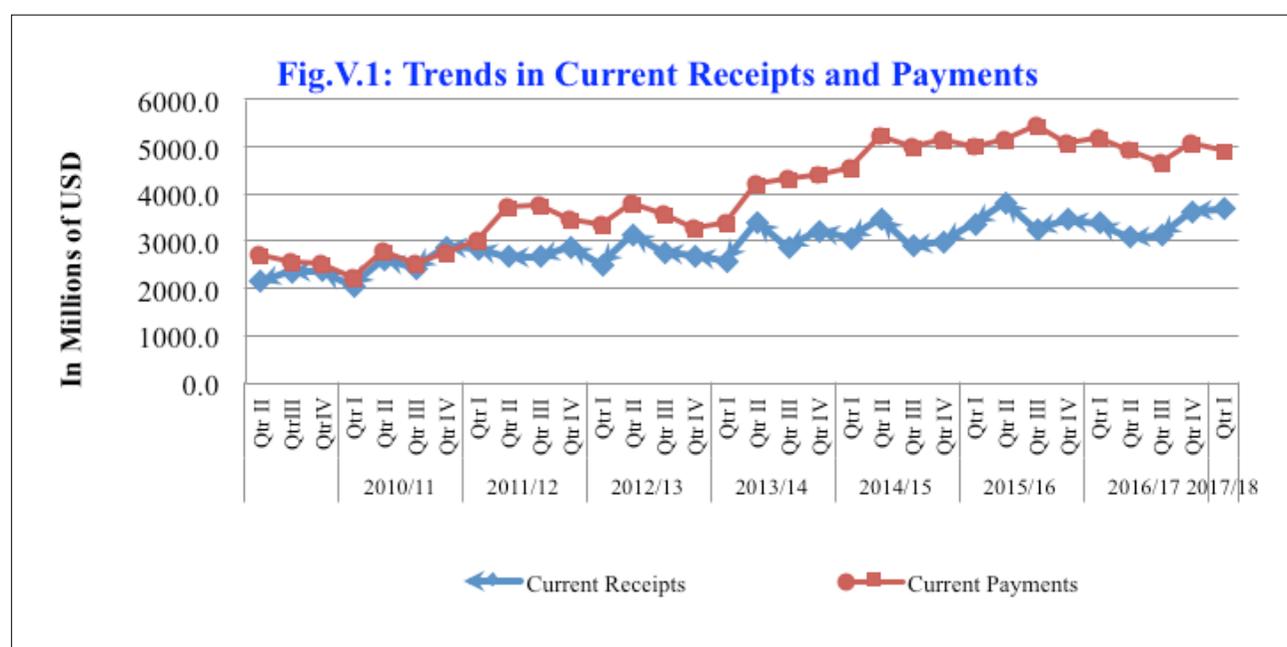
On the other hand, the total current account payments declined to USD 4.9 billion due to 1.5 percent decrease in merchandise import payments, 17.5 percent slowdown in service payments and 86.1 percent fall in public transfers. Thus, the current account recorded USD 1.2 billion deficit which was 30.7 percent lower than a year ago (Table 5.2).

Table 5.2 Current Receipts and Payments

(In millions of USD)

Particulars	2016/17		2017/18	Percentage Change	
	QI	QIV	QI	D=C/A	E=C/B
	A	B	C		
1. Current Receipts	3,399.24	3,642.28	3,701.67	8.9	1.6
Export Proceeds	658.9	905.5	678.5	3.0	-25.1
Service Proceeds	864.41	824.3	1,020.5	18.1	23.8
Private Transfers	1,294.24	1,641.1	1,800.8	39.1	9.7
Public Transfer	581.73	271.3	201.8	-65.3	-25.6
2. Current Payments	5,160.99	5,052.17	4,922.04	-4.6	-2.6
Import Payments	4,051.9	4,089.2	3,990.8	-1.5	-2.4
Service Payments	1,082.99	926.5	893.6	-17.5	-3.5
Private Transfers	4.48	29.5	34.6	672.8	17.4
Public Transfer	21.58	7.0	3.0	-86.1	-57.1
3. Net(1-2)	-1,761.7	-1,409.9	-1,220.4	-30.7	-13.4

Source: NBE Staff Compilation

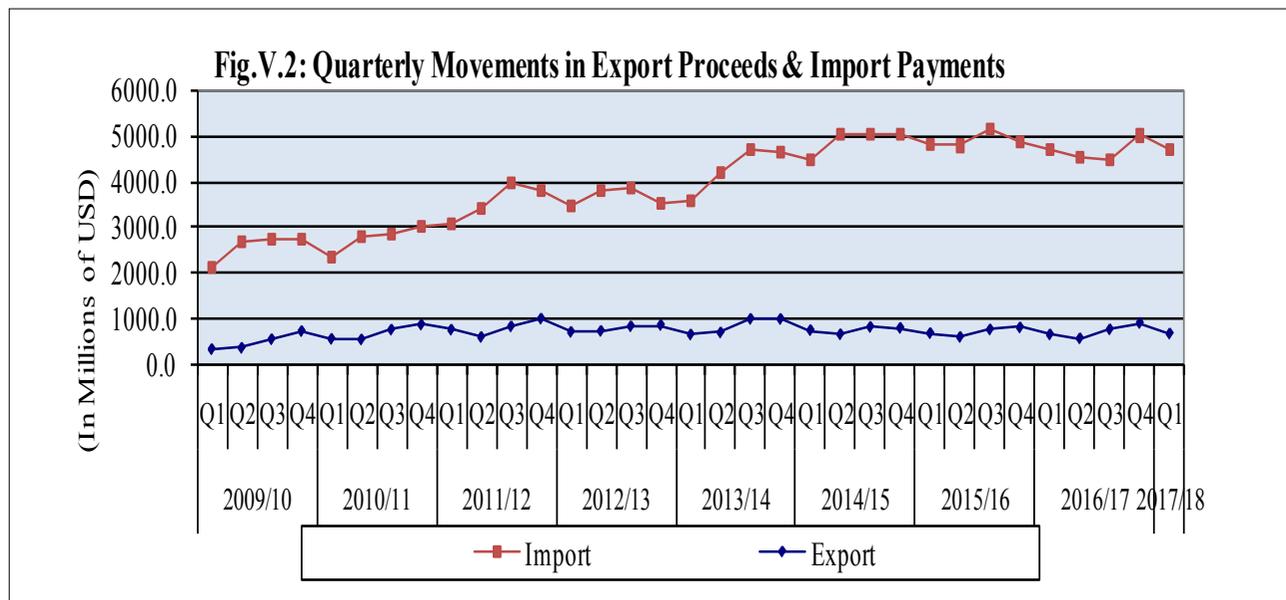


Source: NBE Staff Compilation

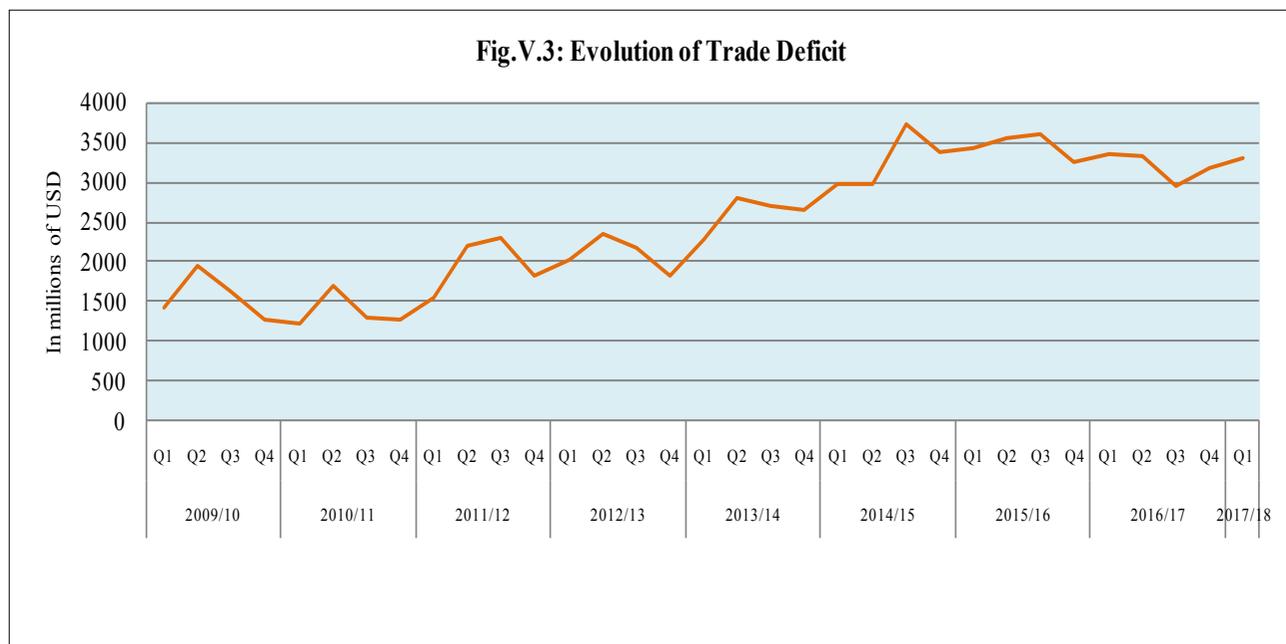
5.2 Balance of Trade

Merchandise trade deficit during the review quarter amounted to USD 3.3 billion, 2.4 percent lower than that of last year same period as the growth in

merchandise import bills outweighed the increase in merchandise export earnings.



Source: Ethiopian Revenue and Customs Authority



Source: NBE Staff Computation

5.2.1 Export of Goods

Total earnings from goods export grew by 3.0 percent over the same quarter of last year on account of the rise in export earnings from coffee (19.1 percent), oilseeds (4.9 percent), leather & leather products (27.7 percent), fruits & vegetables (16.0 percent), meat & meat products (10.1 percent), flower (8.1 percent), electricity (23.8 percent) and other exports (35.1 percent). In contrast, export earnings from live animals, pulses, chat and gold slowed down by 9.7 percent, 10.3 percent, 15.2 percent and 56.2 percent, respectively.

Earnings from coffee picked up 19.1 percent vis-à-vis last year same quarter and reached USD 215.6 million on account of a 16.5 percent rise in export volume and 2.2 percent increase in international price. As a result, the share of coffee in total merchandise export earnings increased to 31.8 percent from 27.5 percent a year earlier.

Meanwhile, earnings from oilseeds export went up 4.9 percent as export volume increased by 10.6 percent despite 5.1 percent drop in unit price. Thus, the share of oilseeds in total merchandise export earnings slightly rose to 11.1 percent from 10.9 percent last year same quarter.

Export earnings from leather & leather products surged by 27.7 percent due to 27.2 percent expansion in volume and 0.4 percent increase in international unit. Thus, export revenue from leather and leather products accounted for 4.9 percent of total export earnings.

Receipts from meat & meat products grew by 10.1 percent owing to 4.4 percent growth in volume and 5.5 percent improvement in price. Hence, the share of meat & meat products in total merchandise export earnings stood at 3.6 percent.

Revenue from fruits & vegetables export increased by 16.0 percent on account of 10.7 percent rise in volume and 4.7 percent increase in international price thereby raising the share of fruit & vegetable in total export earnings to 2.3 percent.

Likewise, receipts from flower export increased by 8.1 percent owing to 6.3 percent increase in volume and 1.7 percent rise in price. As a result, the share of flower in total merchandise export was 8.0 percent.

Export earnings from electricity rose 23.8 percent compared to last year same quarter as a result of 25.5 percent surge in volume despite 1.4 percent drop in price. Thus, the share of electricity in total export earnings increased to 3.3 percent from 2.7 percent last year same quarter.

Revenue from export of live-animals declined by 9.7 percent on account of 15.0 percent fall in export volume despite 6.3 percent increase in price. As a result, the share of live animals in total merchandise exports dropped to 4.4 percent from 5.1 percent a year earlier.

Earnings from export of pulses amounted to USD 45.9 million, about 10.3 percent lower than that of last year same quarter, due to 6.7 percent decline in export volume and 3.9 percent slowdown in unit price. As a result, the share of pulses in total export earnings decreased to 6.8 percent from 7.8 percent a year ago.

Export earnings from gold also plummeted by 56.2 percent due to the sharp drop in volume (50.7 percent) and international price (11.1 percent). Thus, the share of gold in total merchandise export diminished to 4.2 percent from 9.9 percent compared to last year same quarter.

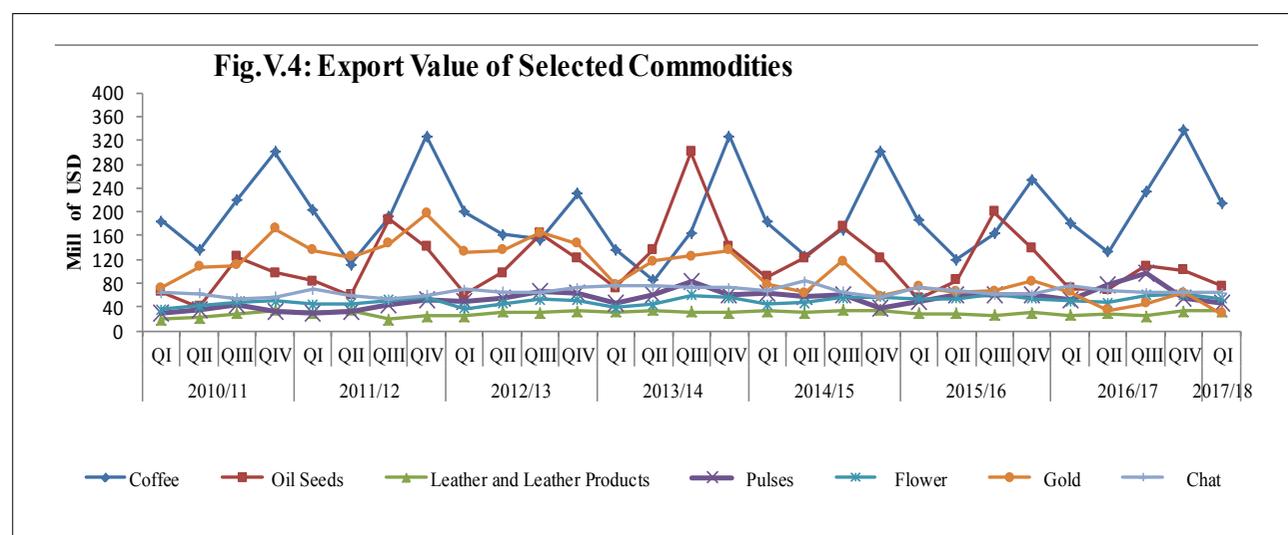
Similarly, revenue from chat export dropped by 15.2 percent over last year same quarter due to 17.4 percent fall in volume despite 2.6 percent increase in price. As a result, the share of chat in total export earnings declined from 11.4 percent to 9.4 percent (Tables 5.3, 5.4 and 5.5).

Table 5.3: Values of Major Export Items

(In millions of USD)

Particulars	2016/17				2017/18		Percentage Change	
	QI		QIV		QI			
	A	%share	B	%share	C	%share	C/A	C/B
Coffee	181.0	27.5	336.8	37.2	215.6	31.8	19.1	-36.0
Oilseeds	71.5	10.9	101.8	11.2	75.0	11.1	4.9	-26.3
Leather and Leather products	25.9	3.9	33.9	3.7	33.1	4.9	27.7	-2.3
Pulses	51.2	7.8	54.8	6.0	45.9	6.8	-10.3	-16.1
Meat & Meat Products	22.0	3.3	27.8	3.1	24.2	3.6	10.1	-12.9
Fruits & Vegetables	13.5	2.0	14.5	1.6	15.6	2.3	16.0	7.8
Live Animals	33.3	5.1	15.3	1.7	30.1	4.4	-9.7	96.6
Chat	75.1	11.4	65.6	7.2	63.6	9.4	-15.2	-2.9
Gold	65.2	9.9	64.5	7.1	28.6	4.2	-56.2	-55.7
Flower	50.4	7.7	60.6	6.7	54.5	8.0	8.1	-10.1
Electricity	18.0	2.7	24.9	2.7	22.3	3.3	23.8	-10.4
Others	51.7	7.9	105.3	11.6	69.9	10.3	35.1	-33.6
Total Export	658.9	100.0	905.5	100.0	678.5	100.0	3.0	-25.1

Source: Ethiopian Revenues and Customs Authority, Ethiopian Electric Utility and Ethiopian Electric Power



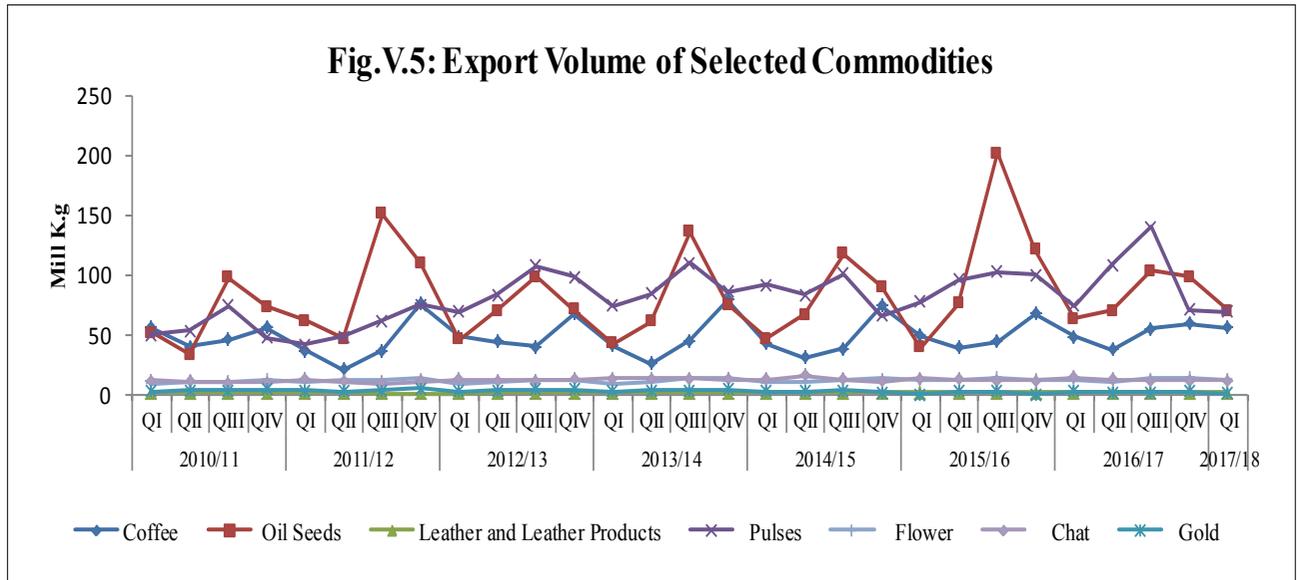
Source: NBE Staff Computation

Table 5.4: Volume of Major Export Items

(In millions of Kg)

Particulars	2016/17		2017/18	Percentage Change	
	QI	QIV	QI	C/A*100-100	C/B*100-100
	A	B	C		
Coffee	47.9	85.6	55.9	16.5	-34.7
Oilseeds	62.8	98.1	69.5	10.6	-29.2
Leather and Leather products	1.2	1.6	1.6	27.2	0.0
Pulses	73.7	71.0	68.8	-6.7	-3.1
Meat & Meat Products	4.5	5.4	4.7	4.4	-13.0
Fruits & Vegetables	42.3	47.5	46.8	10.7	-1.5
Live Animals	17.9	7.8	15.2	-15.0	94.9
Chat	13.6	11.6	11.2	-17.4	-3.4
Gold (in mill of grams)	1.7	1.9	0.8	-50.7	-57.9
Flower	11.6	13.9	12.4	6.3	-10.8
Electricity	324.3	439.7	407.1	25.5	-7.4

Source: Ethiopian Revenues and Customs Authority, Ethiopian Electric Utility and Ethiopian Electric Power



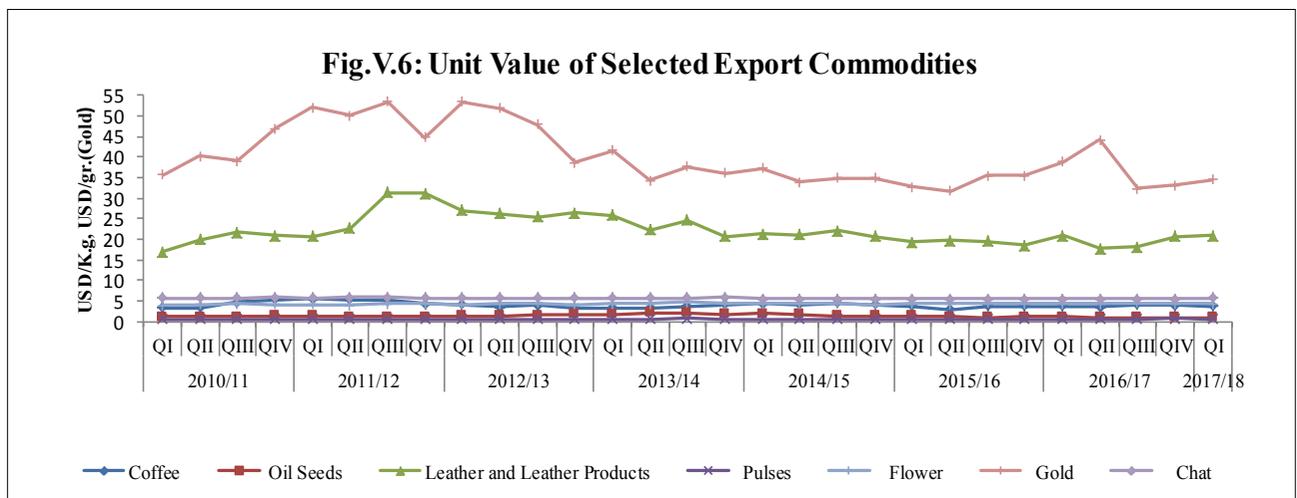
Source: NBE Staff Computation

Table 5.5: Unit Value of Major Export Items

(In USD/kg)

Particulars	2016/17		2017/18	Percentage Change	
	QI	QIV	QI	C/A*100-100	C/B*100-100
	A	B	C		
Coffee	3.8	3.9	3.9	2.21	-1.85
Oilseeds	1.1	1.0	1.1	-5.07	4.10
Leather and Leather products	20.9	20.8	21.0	0.38	1.06
Pulses	0.7	0.8	0.7	-3.86	-13.39
Meat & Meat Products	4.9	5.2	5.2	5.50	-0.45
Fruits & Vegetables	0.3	0.3	0.3	4.74	9.37
Live Animals	1.9	1.9	2.0	6.26	1.59
Chat	5.5	5.7	5.7	2.60	0.42
Gold	38.9	33.2	34.6	-11.09	3.96
Flower	4.3	4.3	4.4	1.65	1.24
Electricity	0.1	0.1	0.1	-1.37	-3.19

Source: NBE Staff Computation



Source: NBE Staff Computation

5.2.2 Import of Goods

Meanwhile, total merchandise import bill stood at USD 4.0 billion, depicting a 1.5 percent decline due to the slowdown in imports of consumer goods and raw materials.

Import payments for consumer goods decreased by 19.9 percent vis-à-vis same quarter of last year owing to 41.4 percent decline of payments for durable goods and 3.0 percent drop in non-durable goods. Thus, the share of consumer goods in total import bill stood at 30.3 percent compared with 37.2 percent a year ago.

Likewise, import of raw materials dropped by 18.1 percent and their share in total merchandise import decreased to 0.8 percent.

In contrast, import bills of capital goods increased by 4.3 percent due to 12.1 percent increase in import

of industrial goods, while that of transport and agriculture capital goods went down by 15.6 and 54.4 percent, respectively. Consequently, the share of capital goods in total goods import bill went up to 37.1 percent from 35.0 percent a year earlier.

At the same time, imports of semi-finished goods increased by 13.0 percent and their share in total imports rose to 17.8 percent from 15.5 percent a year ago.

Fuel import also increased by 23.8 percent whose share in total imports rose to 11.6 percent from 9.2 percent a year earlier (Table 5.6).

Meanwhile, total franco-valuta import declined by 2.9 percent and stood at USD 1.3 billion and accounted for 32.1 percent of the total imports.

Table 5.6: Values of Major Import Items

(In millions of USD)

Particular	2016/17				2017/18		Percentage Changes	
	Qtr I	% share from total Import	Qtr IV	% share from total Import	Qtr I	% share from total Import		
	A		B		C		C/A	C/B
Raw Materials	38.2	0.9	30.3	0.7	31.3	0.8	-18.1	3.3
Semi-finished Goods	628.2	15.5	816.3	20.0	709.7	17.8	13.0	-13.1
Fertilizers	4.1	0.1	189.9	4.6	5.7	0.1	39.0	-97.0
Fuel	372.8	9.2	476.5	11.7	461.4	11.6	23.8	-3.2
Petroleum Products	356.3	8.8	451.7	11.0	439.5	11.0	23.4	-2.7
Others	16.5	0.4	24.8	0.6	21.9	0.5	32.7	-11.7
Capital Goods	1,418.90	35.0	1,548.50	37.9	1,480.10	37.1	4.3	-4.4
Transport	348.6	8.6	293.9	7.2	294.2	7.4	-15.6	0.1
Agricultural	21.7	0.5	13.4	0.3	9.9	0.2	-54.4	-26.1
Industrial	1,048.60	25.9	1,241.10	30.4	1,176.00	29.5	12.1	-5.2
Consumer Goods	1,507.40	37.2	1,142.00	27.9	1,207.80	30.3	-19.9	5.8
Durables	663.4	16.4	342.3	8.4	388.7	9.7	-41.4	13.6
Non-durables	844	20.8	799.7	19.6	819	20.5	-3.0	2.4
Miscellaneous	86.5	2.1	75.5	1.8	100.5	2.5	16.2	33.1
Total Imports	4,051.97	100	4,089.07	100	3,990.80	100	-1.5	-2.4

Source: Ethiopian Revenue & Customs Authority and Ethiopian Petroleum Enterprise

Table 5.7: Values of Franco-Valuta Imports

(In millions of USD)

Commodity Group	2016/17		2017/18	Percentage Change	
	Qtr I	Qtr IV	Qtr I	C/A	C/B
	A	B	C		
Beverages	0.3	0.1	1.0	255.2	629.8
Chemicals	4.5	3.4	2.5	-44.2	-25.7
Clothing	15.1	16.6	15.1	0.4	-8.7
Food and live animals	103.0	73.0	94.3	-8.4	29.2
Textiles	4.7	8.1	5.2	10.2	-35.6
Tobacco	0.1	0.1	0.0	-71.7	-77.8
Soap & polish	0.2	0.4	0.2	-11.6	-52.9
Fertilizer	13.6	178.7	43.2	218.3	-75.8
Paper & paper manufacturing	0.7	0.3	0.6	-9.3	85.3
Metal & metal manufacturing	119.5	142.0	119.1	-0.3	-16.1
Medical and pharmaceuticals products	26.4	8.1	11.1	-57.9	37.7
Rubber products	12.6	11.4	9.5	-24.8	-16.6
Petroleum Crude	0.0	0.2	-	-100.0	-100.0
Petroleum product	2.3	2.4	49.8	2,048.0	1,947.8
Glass & glass ware	3.6	5.1	7.2	96.7	40.9
Electrical material	151.6	115.6	95.9	-36.7	-17.0
Machine	37.0	345.1	456.9	1,133.2	32.4
Road & motor vehicles	64.4	51.3	42.8	-33.6	-16.5
Tele apparatus	329.5	3.1	4.2	-98.7	35.8
Cement	0.03	0.00	0.08	182.4	4,495.2
Others	429.6	262.5	321.2	-25.2	22.4
Total	1,318.7	1,227.3	1,279.9	-2.9	4.3

Source: Ethiopian Revenues and Customs Authority

5.2.3 Direction of Trade

5.2.3.1 Export of Goods

Asia, Europe and Africa continued to be the major destinations for Ethiopian exports. Asia accounted for 36.2 percent, Europe 31.7 percent and Africa 21.3 percent of the total export earnings. China, with 22.1 percent share in total export earnings from Asia, mainly imported oilseeds, leather & leather products, mineral products, coffee and natural gum followed by Saudi Arabia, which with 15.9 percent share, largely imported coffee, meat & meat products, flower and live-animals. United Arab Emirates accounted for 12.5 percent of the total export earnings from Asia. It mainly imported meat & meat products, oilseeds, pulses, live animals and mineral products. Israel was the fourth largest market for Ethiopian products with a 7.3 percent share, mainly imported coffee, oilseed, flower, leather & leather products, and textile & textile products. Likewise, coffee, oilseeds, flower, leather & leather products and textile & garment products

were the main exports to Japan, which had 7.1 percent share in total export earnings from Asia. Yemen with a 7.1 percent share in Ethiopia's total export to Asia, mainly imported live animals, pulses, oilseeds, spices and chat. Indonesia had a 5.4 percent share in Ethiopia's total export to Asia and it largely imported pulses, textile and garment, cotton and leather & leather products. South Korea having a 5.0 percent share, its imports largely constituted coffee, leather & leather products, textile and garment, flower and chat. All these 8 countries accounted for 82.5 percent of Ethiopia's total export to Asia during the first quarter of 2017/18.

Europe comprised 31.7 percent of Ethiopia's total export earnings, with the Netherlands accounting for 22.1 percent, followed by Germany (20.2 percent), Switzerland (13.4 percent), Belgium (10.6 percent), United Kingdom (7.0 percent), Italy (6.8 percent), and France (4.6 percent). These 7 countries had 84.7 percent share of Ethiopia's total exports to Europe.

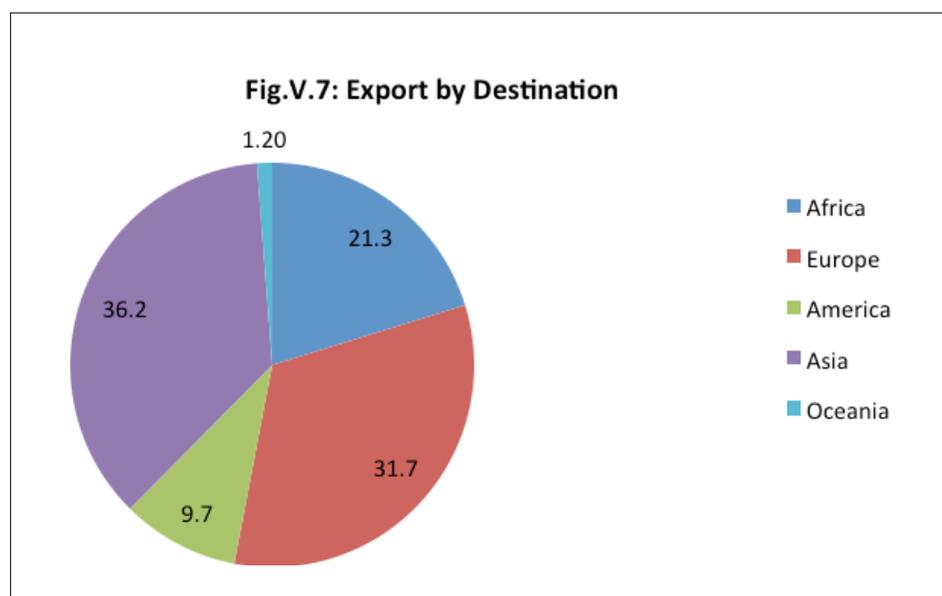
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Main commodities exported to the Netherlands were flower, coffee, textile & garment, vegetables and oilseeds. Coffee, textile & garment, flower, pulses, oilseeds and spices were the main exports to Germany. Major exports to Switzerland included gold, cotton, pulses and coffee. Likewise, coffee, flower, pulses, oilseeds and vegetables went to Belgium. United Kingdom imported mainly coffee, flower, leather & leather products, textile & garment and oilseeds. Coffee, textile & garment, leather & leather products, flower and pulses were the major exports to Italy. France mainly imported coffee, textile & garment, chat and cotton.

About 21.3 percent of Ethiopia's export earnings originated from markets in Africa, mainly Somalia (44.0 percent), Djibouti (20.0 percent), Sudan

(14.7 percent) and Kenya (10.7 percent) which altogether accounted for 89.3 percent of the total exports to Africa. The major exports to Somalia were chat, vegetables, live-animals and fruits. Djibouti imported electricity, chat, live animals and vegetables. Sudan imported largely electricity, coffee, pulses and spices, whereas Kenya imported pulses, cereals, leather & leather products and tea.

America accounted for 9.7 percent of Ethiopia's total export earning, of which 92.1 percent was from exports to the United States, and 6.6 percent to Canada. Coffee, leather & leather products, textile & garment, oilseeds, food and flower were the major export items to the United States, while Canada imported mainly coffee, leather & leather products pulses, textile & garment and flower.



Source: NBE Staff Compilation

5.2.3.2 Import of Goods

During the first quarter of 2017/18, Asia accounted for 65 percent of the total imports of Ethiopia. The major imports from Asia originated from China (32 percent), India (9.3 percent), Saudi-Arabia (5.4 percent), Kuwait (4.8 percent), Japan (4.5 percent), South Korea (4.2 percent), Hong Kong (4.0 percent), Malaysia (2.6 percent), Thailand (2.3 percent), Pakistan (2.14 percent), Israel (2.05 percent), Indonesia (2.04 percent) and U.A.E. (2.01 percent), whose combined share was 77.3 percent.

Major items imported from China were machinery including aircraft parts, electrical materials, metal & metal products, clothing and road motor vehicles. Similarly, metal & metal products, grains, fertilizer, machinery including aircraft parts, and road motor vehicles were imported from India.

Petroleum products, beverages, fertilizer and machineries including aircraft parts were the major import items from Saudi Arabia. Major imports from Kuwait included petroleum products, chemicals and electrical materials. Likewise, imports from Japan constituted road motor vehicles, machineries including aircraft parts, rubber products, metal & metal products and electrical materials. Major items imported from South Korea were petroleum products, machinery including aircraft parts, electrical materials, electrical materials, chemicals and road motor vehicles. Likewise, metal & metal products, grains, machinery including aircraft parts and petroleum products were imported from Hong Kong.

Soap & polish, chemicals, electrical materials, and rubber products were the major import items from Malaysia. Major imports from Thailand included machineries including aircraft parts, petroleum products, road motor vehicles, metal & metal products and rubber products. Likewise, imports from Pakistan include petroleum products, grain, textiles and road motor vehicles.

Import from Israel consisted of road motor vehicles, machineries including aircraft parts, metal & metal products and electrical materials. Electrical materials, paper & paper products, soap & polish, chemicals and machineries including aircraft parts were imported from Indonesia, whereas machineries including aircraft parts, metal & metal products, petroleum product, rubber products and

chemicals came from UAE.

Imports from Europe accounted for 21.4 percent of Ethiopia's total imports with the major countries, namely Turkey (20.7 percent), Italy (16.9 percent), United Kingdom (10 percent), Germany (8.1 percent), France (5.4 percent), Rumania (5.4 percent), Belgium (5.0 percent), Spain (4.9 percent), Ukraine (4.4 percent), Netherlands (3.5 percent) and Switzerland (3.0 percent). These countries jointly accounted for 87.2 percent of Ethiopia's total imports from Europe.

Major imports from Turkey included metal & metal products, machinery including aircraft parts, electrical materials and rubber products. Machines including aircraft parts, food & live animals, road motor vehicles, fertilizer, electrical materials and metal & metal products were the major imports from the Italy. Import items from United Kingdom were machinery including aircraft parts, electrical materials, food & live animals and road motor vehicles. Imports from Germany were machinery including aircraft parts, road motor vehicles, metal & metal products and electrical materials. Major imports from France were electrical materials, machinery including aircraft parts, telecomm apparatus, road motor vehicles and soap & polish, while food & live animals, machinery including aircraft parts and road motor vehicles were from Rumania.

Fertilizers, medical & pharmaceuticals products, machineries including aircraft parts, electrical products and petroleum products were the major imports from Belgium. Major imported items from Spain included road motor vehicles, metal & metal products, electrical materials, machineries including aircraft parts and glass & glass ware. Imports from Ukraine were metal & metal products, food & live animals, electrical materials, machinery including aircraft parts and glass & glass ware. Imports from Netherlands comprised machinery including aircraft parts, food & live animals, road motor vehicles and fertilizer, while electrical materials, fertilizer, machinery including aircraft parts and metal & metal products were major imports from Switzerland.

Imports from America accounted for 9.6 percent of the total import bill, of which the share of United States was 78.8 percent followed by Brazil and Canada by 15.2 percent and 4.1 percent, respectively. Machinery including aircraft parts,

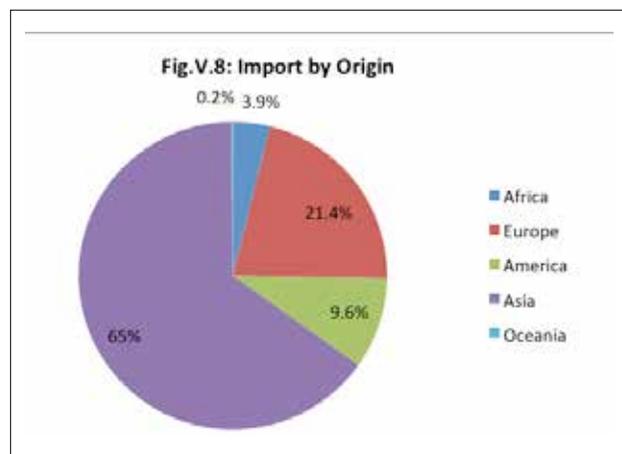
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food & live animals, electrical materials, petroleum products and metal & metal products materials were the major items imported from United States. Machinery including aircraft parts, road motor vehicles, rubber products and electrical materials were the main merchandise imports from Brazil, while machinery including aircraft parts, metal & metal products, electrical materials and fertilizer were the main imports from Canada.

Africa accounted for about 3.9 percent of Ethiopia's total merchandise import. The major countries of origin were South Africa (38.1 percent), Egypt (28.8 percent), Nigeria (20.7 percent), Kenya (5.9 percent) and Sudan (3.4 percent), which altogether

constituted 98.8 percent of the total imports from the continent.

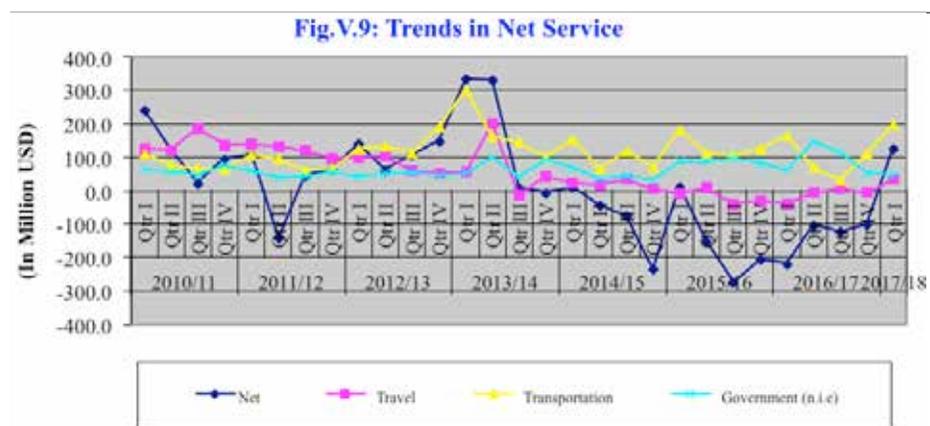
Road motor vehicles, petroleum products, metal & metal products, electrical materials and machineries including aircraft parts were imported from South Africa. Food & live animals, metal & metal products, beverages, soap & polish and electrical materials were the major imports from Egypt. Petroleum products, electrical materials, machineries including aircraft parts and glass & glass ware were the main imports from Nigeria. Likewise, electrical materials, food & live animals, metal & metal products and fertilizers were imported from Kenya. Imports from Sudan constituted food & live animals, soap & polish, electrical materials and textiles.



Source: NBE Staff Compilation

5.3. Services and Transfers

Net receipts from services trade stood at USD 126.9 million compared with USD 218.6 million net payments recorded last year same period. The 158.1 percent surge in net service receipts was attributed to improvement in net travel, net transport services, other services and investment income.



Source: NBE Staff Compilation

Table 5.8: Developments in Services Accounts

(In Millions of USD)

S/N	Particulars	2016/17		2017/18	Percentage Change	
		QI	QIV	QI	D=C/A	E=C/B
		A	B	C		
1	Investment Income (2+5)	-123.9	-113.6	-87.7	-29.2	-22.8
2	Interest, net (3-4)	-120.0	-96.6	-87.7	-27.0	-9.2
3	Credit	3.7	5.9	8.2	123.0	37.7
4	Debit	123.7	102.5	95.8	-22.5	-6.5
5	Dividend, net	-3.9	-17.0	-0.1	-98.6	-99.7
6	NON-FACTOR SERVICES, net (7-8)	-94.7	11.4	214.6	-326.8	1778.0
7	Exports of non-factor services	860.7	818.4	1,012.4	17.6	23.7
8	Travel	94.6	84.4	121.6	28.6	44.2
9	Transport 1	636.5	613.1	768.1	20.7	25.3
10	Gov't 2	78.3	67.5	57.5	-26.6	-14.9
11	Other 3	51.4	53.4	65.1	26.7	22.0
12	Imports of non-factor services	955.4	806.9	797.7	-16.5	-1.1
13	Travel	134.8	88.7	85.9	-36.3	-3.2
14	Transport 1	469.5	500.9	570.6	21.5	13.9
15	Gov't 2	14.4	12.7	8.6	-39.9	-32.1
16	Other 3	336.8	204.6	132.6	-60.6	-35.2
17	Net Services (18+19+20+21+22)	-218.6	-102.2	126.9	-158.1	-224.2
18	Travel (8-13)	-40.2	-4.3	35.7	-188.9	-922.7
19	Transport (9-14)	167.0	112.2	197.5	18.3	76.1
20	Gov't (10-15)	63.9	54.8	48.9	-23.6	-10.9
21	Other (11-16)	-285.4	-151.2	-67.5	-76.4	-55.4
22	Investment Income (2+5)	-123.9	-113.6	-87.7	-29.2	-22.8

Source: MoFEC, Transport and Telecommunication Companies, NBE- FEMRMD and Staff Compilation

During the review period, total in bound transfers increased by 6.8 percent and reached USD 2.0 billion as a result of a 39.1 percent increase in private transfers where private individual transfers grew by 30 percent and NGO transfers rose by 70.4 percent.

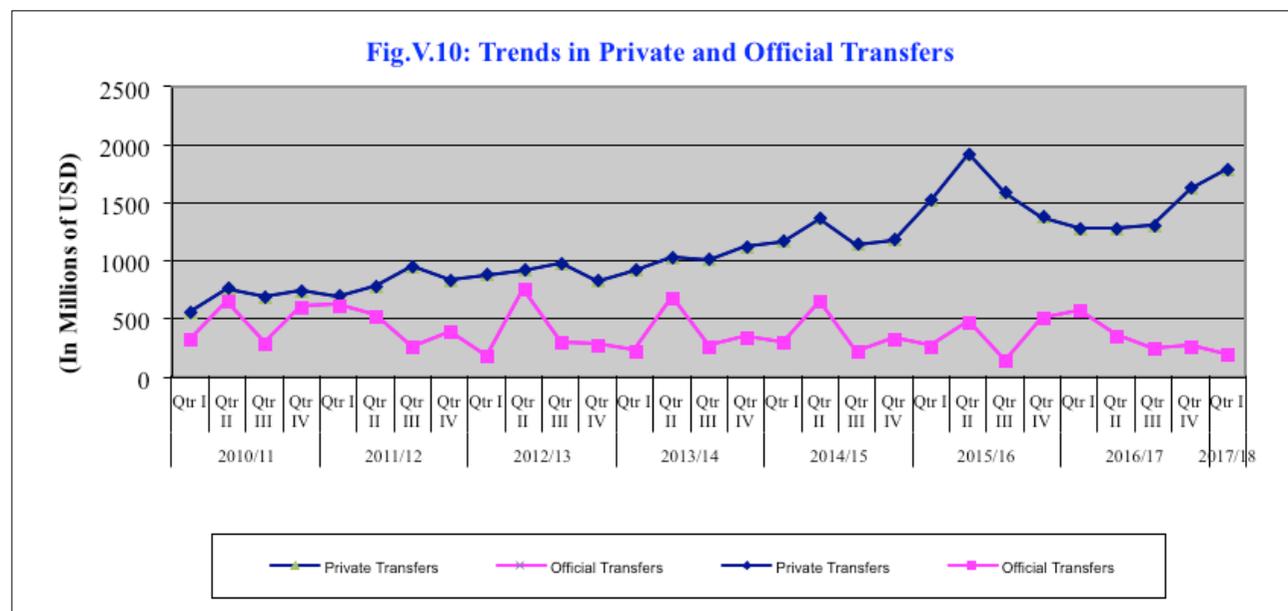
Official transfers, however, showed 65.3 percent decline. Similarly, total transfer payments increased by 44.3 percent due to 672.8 percent surge in private transfer payments, despite 86.1 percent decline in official transfer payments.

Table 5.9: Developments in Transfer Accounts

(In Millions of USD)

S/N	Particulars	2016/17				2017/18		Percentage Change	
		QI	% Share	QIV	% Share	QI	% Share	D=C/A	E=C/B
		A		B		C			
1	Private transfers, net (2-5)	1,289.8	69.7	1,611.6	85.9	1,766.2	89.9	36.9	9.6
2	Credit (3+4)	1,294.2	68.99	1,641.1	85.8	1,800.8	89.9	39.1	9.7
3	NGO's	292.2	288.1	326.6	316.0	498.0	460.0	70.4	52.5
4	Private individuals	1,002.0	988.1	1,314.5	1,271.5	1,302.8	1,203.4	30.0	-0.9
5	Debit	4.5	17.2	29.5	80.8	34.6	92.0	672.8	17.4
6	Official transfers, net (7-8)	560.1	30.3	264.3	14.1	198.8	10.1	-64.5	-24.8
7	Credit	581.7	31.0	271.3	14.2	201.8	10.1	-65.3	-25.6
8	Debit	21.6	82.8	7.0	19.2	3.0	7.99	-86.1	-57.1
9	Total Receipts	1,876.0	101.4	1,912.5	103.4	2,002.6	108.3	6.8	4.7
10	Total Payments	26.1	1.4	36.5	2.0	37.6	2.0	44.3	3.0
11	Net Transfers	1,849.9	100.0	1,876.0	100.0	1,965.0	100.0	6.2	4.7

Source: NBE Staff Computation



Source: NBE Staff Compilation

5.4. Current Account Balance

The current account balance (including official transfers) registered USD 1.2 billion deficit during the first quarter of 2017/18, compared with USD 1.8 billion deficit a year ago (Table 5.1).

5.5. Capital Account

In contrast, Capital account recorded USD 1.2 billion surplus, which was 36.6 percent lower than that of a year earlier. This slowdown in capital account balance was attributed to the lower net other public long term capital (71.0 percent), private sector long term capital (39.5 percent), foreign direct investment inflows (39.3 percent) and short term capital (338.1 percent) (Table 5.1).

5.6. Changes in Reserve Position

Net foreign assets of the National Bank of Ethiopia and those of the commercial banks showed a decline of USD 282.8 million and USD 38.2 million, respectively. Thus, the country's foreign reserve cover as of September 30, 2017 was 2.2 months of imports (Table 5.1).

5.7. Developments in the Foreign Exchange Market

5.7.1 Exchange Rate Movements

During the first quarter of 2017/18, weighted average official exchange rate of the Birr in the inter-bank forex market was Birr 23.2488/USD, showing a 6.0 percent annual depreciation of the Birr against USD. Likewise, the end period exchange rate at Birr 23.3854/USD, depicted the weakening of the Birr against USD by 6.0 percent.

Table 5.10: Developments in Inter-bank Market Forex Traded and Exchange Rates (USD/ETB)

Period		Official Market			
		End Period Weighted Rate	Average Weighted Rate	Amount Traded in millions of USD	
				Total	Among CBs
2016/17		23.1081	22.4137	12.6	0.0
Qtr. I	C	22.0534	21.9262	3.10	0.00
July		21.8746	21.8453	1.00	0.00
August		21.9654	21.9216	1.10	0.00
September		22.0534	22.0116	1.00	0.00
Qtr. IV	B	23.1081	22.9225	3.05	0.00
April		22.8561	22.8067	0.95	0.00
May		22.9705	22.9161	1.00	0.00
June		23.1081	23.0447	1.10	0.00
2017/18					
Qtr. I	A	23.3854	23.2488	3.10	0.00
July		23.1956	23.1539	1.05	0.00
August		23.2972	23.2486	1.15	0.00
September		23.3854	23.3438	0.90	0.00
Percentage Changes	A/B	1.20	1.42	1.64	
	A/C	6.04	6.03	0.00	

Source: National Bank of Ethiopia

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Meanwhile, in retail foreign exchange market, the average buying rate in the forex bureau of commercial banks stood at Birr 23.2586 /USD, while the selling rate was Birr 23.7021/USD showing 6.1 percent and 6.0 percent respective depreciation compared to the same quarter of last year.

Hence, the average spread between the buying and the selling rates went down to 1.91 percent from 2.0 percent recorded a year ago (Table 5.11).

Table 5.11: Amount of Foreign Exchange Purchased and Sold by Forex Bureau of Commercial Banks

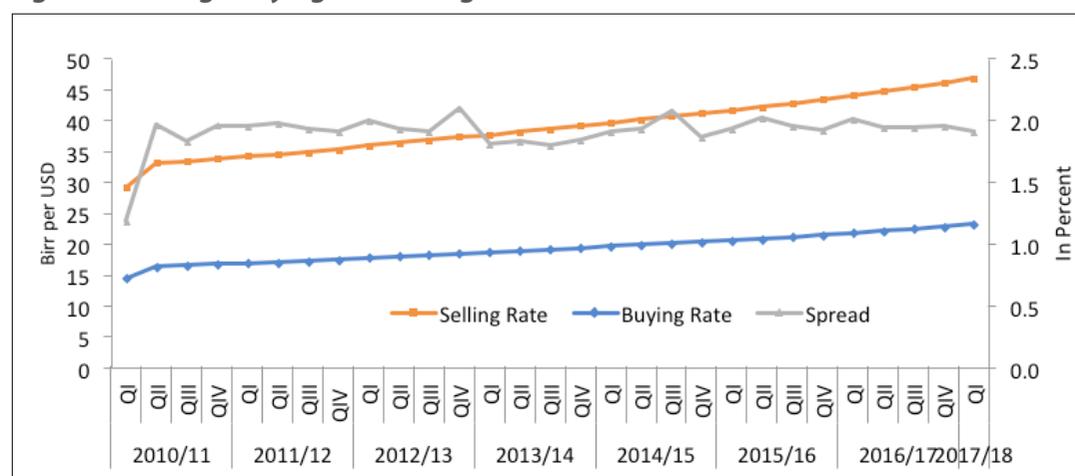
(In '000 of USD)

No.	Name of Forex Bureaux	2016/17				2017/18		Percentage Change			
		Quarter I A		Quarter IV B		Quarter I C		C/B		C/A	
		Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1	Commercial Bank of Ethiopia	71,117.5	31,875.1	53,655.7	25,012.3	60,986.8	9,570.0	13.66	-61.74	-14.24	-69.98
2	Bank of Abyssinia	3,407.3	2,964.5	1,202.6	2,263.8	614.8	7,048.6	-48.87	211.36	-81.96	137.77
3	Dashen Bank	3,854.0	6,953.4	2,807.8	3,873.7	2,947.1	4,174.9	4.96	7.77	-23.53	-39.96
4	Awash Bank	1,210.3	2,561.7	1,010.6	6,997.0	1,137.9	3,913.5	12.60	-44.07	-5.98	52.77
5	Wegagen Bank	1,133.1	1,932.0	1,616.3	1,441.7	993.4	2,102.9	-38.54	45.87	-12.33	8.85
6	United Bank	1,415.2	2,533.2	1,421.8	3,725.0	1,504.3	4,769.4	5.80	28.04	6.29	88.28
7	Development Bank	-	50.6	-	48.7	0.3	85.3		75.04		68.44
8	Nib International Bank	447.4	1,691.2	383.2	2,493.1	298.8	1,605.9	-22.03	-35.59	-33.21	-5.04
9	Lion International Bank	7,470.7	1,627.0	5,380.7	1,484.4	2,494.1	1,774.0	-53.65	19.51	-66.62	9.03
10	Oromia International Bank	955.1	1,368.2	1,025.1	1,433.2	927.4	1,687.9	-9.53	17.77	-2.91	23.36
11	Zemen Bank	241.7	2,261.5	131.9	2,132.1	102.4	2,126.8	-22.32	-0.25	-57.63	-5.95
12	Cooperative Bank of Oromia	79.9	194.2	281.6	745.0	287.0	1,283.2	1.91	72.24	259.28	560.62
13	Buna International Bank	612.0	784.3	1,174.4	676.3	4,916.8	1,140.8	318.66	68.69	703.35	45.45
14	Birhan International Bank	432.2	594.8	124.1	941.6	157.7	1,006.2	-	6.86	-63.52	-
15	Abay Bank	373.2	266.1	68.1	459.0	374.9	389.9	450.48	-15.05	0.44	46.50
16	Addis International Bank	132.1	347.2	1,605.7	563.9	1,549.1	517.8	-3.52	-8.17	1073.09	49.16
17	Debub Global Bank	11.6	78.9	8.2	50.3	23.8	32.7	191.75	-35.11	104.56	-58.60
18	Enat Bank	50.5	108.9	67.9	155.1	202.2	342.0	198.00	120.46	300.41	213.97
	Total	92,944.0	58,192.9	71,965.6	54,496.4	79,518.7	43,571.7	10.50	-20.05	-14.44	-25.13
	Average Exchange Rate	21.9197	22.3599	22.9220	23.3693	23.2586	23.7021	1.47	1.42	6.11	6.00
	Exchange Rate Spread (%)*	2.01		1.95		1.91					

Source: National Bank of Ethiopia

Note: * refers the percentage spread between forex bureaus average buying and selling exchange rate in a given quarter.

Fig.V.11: Average Buying and Selling Rates of Forex Bureau of Commercial Banks



Source: NBE Staff Compilation

In the official forex market, US dollar depreciated vis-à-vis selected major currencies except Japanese yen and Pound Sterling. On yearly basis, USD weakened by 4.9 percent against Euro, 1.3 percent against Swiss Franc and 0.9 percent against SDR,

whereas it appreciated by 7.7 percent against

Japanese Yen and 0.5 percent against Pound Sterling. On quarterly terms, the US dollar depreciated against Euro (6.9 percent), Pound Sterling (2.7 percent), SDR (2.6 percent) and Swiss Franc (2.4 percent), while it marginally appreciated against Japanese Yen by 0.03 percent (Table5.12).

Table 5.12: Average Official Exchange Rates (USD per Major International Currencies)

Period		EURO			JAPANESE YEN			SDR			POUNDSTERLING			SWISS FRANC		
		Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate
2016/17																
QI	C															
July		1.1196	1.1196	1.1196	0.0098	0.0098	0.0098	1.3962	1.3962	1.3962	1.3150	1.3149	1.3149	1.0248	1.0248	1.0248
August		1.1174	1.1174	1.1174	0.0096	0.0096	0.0096	1.3908	1.3908	1.3908	1.3181	1.3181	1.3181	1.0179	1.0179	1.0179
September		1.1212	1.1212	1.1212	0.0099	0.0099	0.0099	1.3992	1.3992	1.3992	1.3115	1.3115	1.3115	1.0310	1.0310	1.0310
QIV	B	1.0989	1.0984	1.0987	0.0090	0.0090	0.0090	1.3730	1.3723	1.3726	1.2749	1.2742	1.2745	1.0146	1.0141	1.0143
April		1.0705	1.0688	1.0697	0.0091	0.0091	0.0091	1.3616	1.3594	1.3605	1.2623	1.2603	1.2613	0.9989	0.9973	0.9981
May		1.1047	1.1047	1.1047	0.0089	0.0089	0.0089	1.3744	1.3744	1.3744	1.2928	1.2928	1.2928	1.0134	1.0134	1.0134
June		1.1217	1.1217	1.1217	0.0090	0.0091	0.0091	1.3830	1.3830	1.3830	1.2695	1.2695	1.2695	1.0315	1.0315	1.0315
2017/18																
QI	A	1.1739	1.1739	1.1739	0.0090	0.0090	0.0090	1.4084	1.4084	1.4084	1.3085	1.3085	1.3085	1.0384	1.0384	1.0384
July		1.1492	1.1492	1.1492	0.0089	0.0089	0.0089	1.3940	1.3940	1.3940	1.2980	1.2980	1.2980	1.0411	1.0411	1.0411
August		1.1800	1.1800	1.1800	0.0091	0.0091	0.0091	1.4104	1.4104	1.4104	1.2967	1.2967	1.2967	1.0355	1.0355	1.0355
September		1.1925	1.1925	1.1925	0.0090	0.0090	0.0090	1.4206	1.4206	1.4206	1.3307	1.3307	1.3307	1.0386	1.0386	1.0386
Percentage Changes	A/B	6.82	6.88	6.85	0.00	-0.07	-0.03	2.58	2.63	2.60	2.64	2.69	2.66	2.34	2.40	2.37
	A/C	4.85	4.85	4.85	-7.65	-7.65	-7.65	0.88	0.88	0.88	-0.49	-0.49	-0.49	1.33	1.33	1.33

Source: National Bank of Ethiopia

Similarly on annual terms, the Birr depreciated by 11.2 percent against Euro, 7.4 percent against Swiss Franc, 7.0 percent against SDR, 6.0 percent against USD, 5.5 percent against Pound Sterling, while it depreciated by 2.0 percent against Japanese Yen.

On quarterly basis, the Birr lost ground against Euro (8.4 percent), Pound Sterling (4.1 percent), SDR (4.0 percent), Swiss Franc (3.8 percent), USD (1.40 percent) and Japanese Yen (1.37 percent) (Table5.13).

Table 5.13: Average Official Exchange Rates (Birr per Major Currencies)

Period		Currency																	
		USD			EURO			JAPANESE YEN			SDR			POUNDSTERLING			SWISS FRANC		
		Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
2016/17																			
QI	C	21.9262	22.1454	22.0358	24.5500	24.7955	24.6727	0.2139	0.2160	0.2150	30.6131	30.9192	30.7662	28.8320	29.1186	28.9753	22.4687	22.6934	22.5810
July		21.8453	22.0638	21.9546	24.4103	24.6544	24.5323	0.2095	0.2116	0.2106	30.3821	30.6859	30.5340	28.7945	29.0824	28.9384	22.2362	22.4586	22.3474
August		21.9216	22.1408	22.0312	24.5782	24.8240	24.7011	0.2166	0.2188	0.2177	30.6736	30.9804	30.8270	28.7494	29.0369	28.8931	22.6017	22.8277	22.7147
September		22.0116	22.2317	22.1217	24.6614	24.9080	24.7847	0.2156	0.2177	0.2167	30.7836	31.0914	30.9375	28.9521	29.2367	29.0944	22.5682	22.7938	22.6810
QIV	B	22.9226	23.1603	23.0415	25.1930	25.4409	25.3169	0.2065	0.2088	0.2076	31.4739	31.7832	31.6285	29.2231	29.5106	29.3669	23.2589	23.4877	23.3733
April		22.8067	23.0603	22.9335	24.4150	24.6472	24.5311	0.2069	0.2094	0.2081	31.0538	31.3480	31.2009	28.7892	29.0629	28.9261	22.7824	22.9988	22.8906
May		22.9189	23.1481	23.0335	25.3180	25.5712	25.4446	0.2042	0.2062	0.2052	31.5003	31.8153	31.6578	29.6289	29.9252	29.7771	23.2256	23.4579	23.3417
June		23.0421	23.2726	23.1574	25.8458	26.1043	25.9751	0.2085	0.2107	0.2096	31.8675	32.1862	32.0269	29.2513	29.5438	29.3975	23.7689	24.0066	23.8877
2017/18																			
QI	A	23.2487	23.4812	23.3650	27.2933	27.5663	27.4298	0.2095	0.2115	0.2105	32.7437	33.0712	32.9075	30.4215	30.7258	30.5736	24.1414	24.3828	24.2621
July		23.1539	23.3854	23.2697	26.6090	26.8751	26.7420	0.2058	0.2078	0.2068	32.2777	32.6004	32.4391	30.0546	30.3551	30.2048	24.1045	24.3455	24.2250
August		23.2486	23.4811	23.3648	27.4329	27.7072	27.5700	0.2116	0.2137	0.2127	32.7907	33.1186	32.9547	30.1455	30.4470	30.2962	24.0741	24.3149	24.1945
September		23.3438	23.5772	23.4605	27.8381	28.1165	27.9773	0.2110	0.2131	0.2120	33.1628	33.4944	33.3286	31.0646	31.3752	31.2199	24.2455	24.4879	24.3667
Percentage Change	A/B	1.42	1.39	1.40	8.34	8.35	8.35	1.43	1.32	1.37	4.03	4.05	4.04	4.10	4.12	4.11	3.79	3.81	3.80
	A/C	6.03	6.03	6.03	11.17	11.17	11.17	-2.09	-2.09	-2.09	6.96	6.96	6.96	5.51	5.52	5.52	7.44	7.44	7.44

Source: NBE Staff Compilation

Table 5.14: Birr per Unit of Currency End Period Mid-Market Rate

Currency	September 30, 2016	June 30, 2017	September 30, 2017	Percentage change	
	C	B	A	A/B	A/C
USD	22.1637	23.2237	23.5024	1.20	6.04
Pound	28.8106	30.1095	31.5261	4.70	9.43
Swedish Kroner	2.5809	2.7248	2.8890	6.03	11.94
Djibouti Frank	0.1244	0.1303	0.1319	1.19	6.03
Swiss Frank	22.8162	24.2191	24.1496	-0.29	5.84
Saudi Riyal	5.8986	6.1923	6.2668	1.20	6.24
UAE Dirham	6.0336	6.3222	6.3977	1.19	6.03
Canadian Dollar	16.9253	18.8260	18.8381	0.06	11.30
Japanese Yen	0.2177	0.2061	0.2086	1.21	-4.20
Euro	24.8322	26.4866	27.6834	4.52	11.48
SDR	30.9915	32.2251	33.1571	2.89	6.99

Source: NBE Staff Compilation

5.7.2. Movements in the Real Effective Exchange Rate

During the first quarter of 2017/18, the REERI of the Birr appreciated in the respective order by 7.2 percent and 0.01 percent on annual and quarterly basis mainly due to higher domestic inflation and lower depreciation of Birr relative to that of Ethiopia's major trading partners' currencies. Likewise, the

NEERI slightly depreciated by 0.07 percent vis-à-vis last year same period due to relative strengthening of US dollar against trading partner currencies. NEERI also depreciated by 3.0 percent in line with the weakening of USD against some major currencies (Table 5.15).

Table 5.15 Trends in the Real and Nominal Effective Exchange Rates

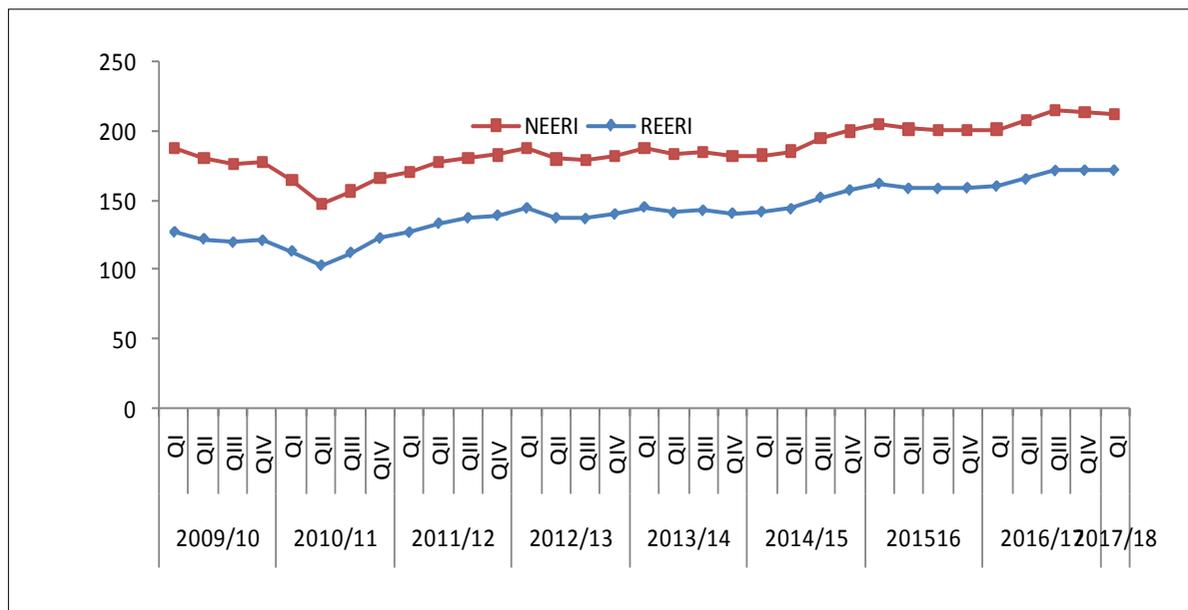
Item	2016/17		2017/18	Percentage Change	
	QI	QIV	QI	C/B	C/A
	A	B	C		
REERI	160.4	171.9	171.9	0.01	7.21
NEERI	40.6	41.8	40.5	-3.03	-0.07

Source: NBE Staff Compilation

NB:

- REERI = Real Effective Exchange Rate Index, NEERI = Nominal Effective Exchange Rate Index
- A decrease in the REERI and NEERI implies depreciation and vice versa.

Fig.V.12: Movements in the Real and Nominal Effective Exchange Rate



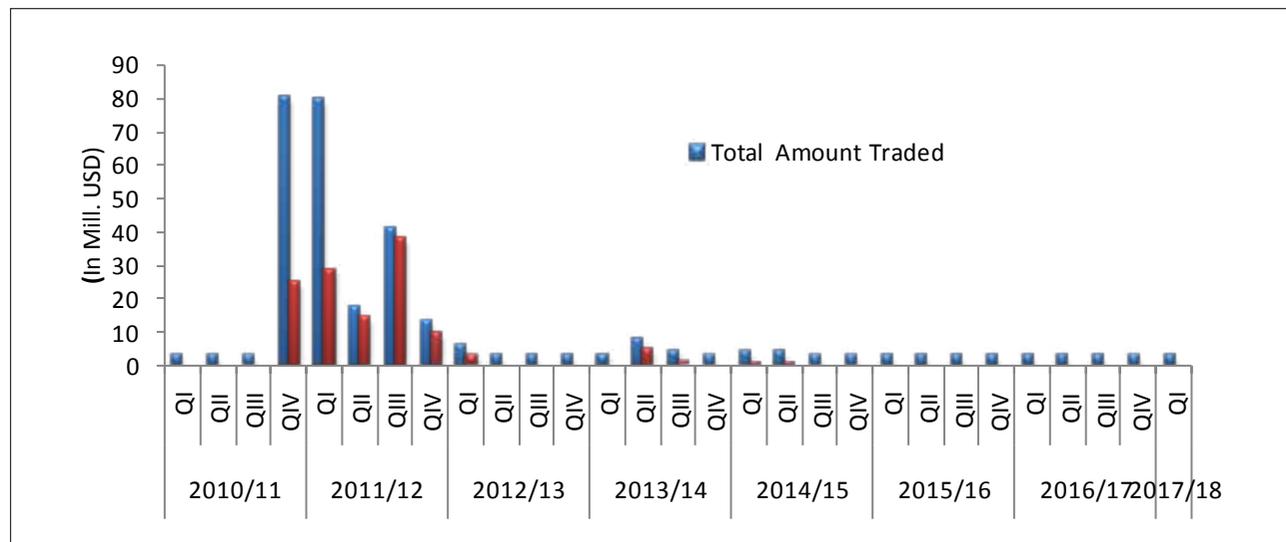
Source: NBE Staff Compilation

5.7.3 Volume of Transactions

In the first quarter of 2017/18, the total amount of foreign exchange traded in the inter-bank foreign exchange market was USD 3.1 million, 1.6 percent lower than the amount traded in the previous

quarter, while it remained unchanged compared to last year same period. The total amount traded in the inter-bank market in the review quarter was supplied solely by NBE (Table 5:10).

Fig V.13 Foreign Exchange Trade in the Interbank Foreign Exchange Market



Source: NBE Staff Compilation

Meanwhile, forex bureaux of commercial banks purchased USD 79.5 million from and sold USD 43.6 million foreign exchange to their customers. Hence, the amount of forex purchased and sold was 14.4 percent and 25.1 percent lower than that of a year ago, respectively (Table 5.14).

VI. FEDERAL GOVERNMENT FINANCE

Regarding Federal government fiscal operations, during the first quarter of 2017/18, total revenue and grants to the tune of Birr 47.9 billion were collected about 5.4 percent higher than a year earlier. Quarterly revenue performance was 21.4 percent of the total annual budget.

Meanwhile, quarterly Federal government

expenditure stood at Birr 67.9 billion showing 35.9 percent annual growth.

Hence, the overall fiscal balance (including grants) depicted a Birr 20 billion deficit in the review period compared to Birr 23.8 billion deficit recorded a year ago (Table 6.1).

Table 6.1 Summary of Quarterly Federal Government Finance

(In millions of Birr)

No	Particulars	2016/17		2017/18		Percentage changes		Performance rate
		A	B	C	D	D/A	D/B	D/C
		QI	QIV	Budget	QI			
1	Revenue and Grants	45,455.9	54,945.4	223,431.0	47,911.4	5.4	(12.8)	21.4
1.1	Total Revenue	45,455.9	54,945.4	221,167.7	47,911.4	5.4	(12.8)	21.7
	Tax Revenue	39,154.6	42,550.7	196,382.7	40,208.0	2.7	(5.5)	20.5
	Direct tax	11,521.7	11,653.7	52,729.6	10,875.3	(5.6)	(6.7)	20.6
	Indirect tax	27,632.9	30,897.0	143,653.1	29,332.6	6.2	(5.1)	20.4
	Non-Tax Revenue	6,301.3	12,394.7	24,785.0	7,703.4	22.3	(37.8)	31.1
1.2	Grant & Relief	-	-	2,263.3	-			-
2	Current Expenditure	13,955.5	18,620.1	76,922.5	16,527.4	18.4	(11.2)	21.5
3	Current Surplus/Deficit							
	Including Grants	31,500.4	36,325.3	146,508.5	31,384.0	(0.4)	(13.6)	21.4
	Excluding Grants	31,500.4	36,325.3	144,245.2	31,384.0	(0.4)	(13.6)	21.8
4	Capital Expenditure	15,094.8	26,671.5	100,361.3	22,276.9	47.6	(16.5)	22.2
5	Regional Transfers	20,927.6	33,467.6	122,104.1	29,122.3	39.2	(13.0)	23.9
6	Total Expenditure (2+4+5)	49,977.9	78,759.2	299,387.9	67,926.7	35.9	(13.8)	22.7
7	Overall Surplus/Deficit							
	Including Grants	(4,522.0)	(23,813.8)	(75,956.9)	(20,015.3)	342.6	(16.0)	26.4
	Excluding Grants	(4,522.0)	(23,813.8)	(78,220.3)	(20,015.3)	342.6	(16.0)	25.6
8	Total Financing	4,522.0	23,813.8	75,956.9	20,015.3	342.6	(16.0)	26.4
8.1	Net External Borrowings	3,057.6	11,377.6	22,673.1	4,376.4	43.1	(61.5)	19.3
	External Borrowing	3,665.5	7,780.1	20,013.5	3,939.1	7.5	(49.4)	19.7
	Amortization	607.9	892.2	4,321.4	983.0	61.7	10.2	22.7
8.2	Net Domestic Borrowings	17,829.6	3,769.6	53,283.8	16,394.2	(8.1)	334.9	30.8
	Banking System	15,048.6	(103.4)	-	11,324.2	(24.7)		
	Non-Bank Sources	2,781.0	3,873.0	-	5,070.0	82.3	30.9	
8.3	Privatization receipts	-	5,429.2	-	0.0			
8.4	Others and Residuals	(16,365.2)	3,237.4	(0.0)	(755.4)	(95.4)	(123.3)	

Source: Ministry of Finance and Economic cooperation

6.1 Revenue and Grants

As indicated above, total revenue and grants mobilized during the review period reached Birr 47.9 billion. All the revenue was mobilized from domestic sources, as there were no external grants or relief

during the review period. About 83.9 percent of the domestic revenue was from taxes and 16.1 percent from non-taxes.

Table 6.2. Summary of Federal Government Revenue by Component

(In Millions of Birr)

No	Particulars	2016/17		2017/18		Percentage Change		Performance Rate
		QI	QIV	Budget	QI			
		A	B	C	D	D/A	D/B	D/C
	Total Revenue and Grants	45,455.9	54,945.4	223,431.0	47,911.4	5.4	(12.8)	21.4
	Total Domestic Revenue	45,455.9	54,945.4	221,167.7	47,911.4	5.4	(12.8)	21.7
1	Tax Revenue	39,154.6	42,550.7	196,382.7	40,208.0	2.7	(5.5)	20.5
1.1	Direct Tax Revenue	11,521.7	11,653.7	52,729.6	10,875.3	(5.6)	(6.7)	20.6
1.1.1	Income Taxes	10,253.1	9,767.8	45,925.7	9,320.8	(9.1)	(4.6)	20.3
	- Personal	1,490.5	1,864.4	6,655.1	1,866.0	25.2	0.1	28.0
	- Business	8,762.6	7,903.3	39,270.7	7,454.8	(14.9)	(5.7)	19.0
1.1.2	Others ¹	1,268.6	1,885.9	6,803.9	1,554.6	22.5	(17.6)	22.8
1.2	Indirect Taxes	27,632.9	30,897.0	143,653.1	29,332.6	6.2	(5.1)	20.4
1.2.1	Domestic Taxes	9,963.2	14,006.0	7,315.4	10,391.8	4.3	(25.8)	18.1
1.2.2	Foreign Trade Taxes	17,669.7	16,891.0	86,337.7	18,940.9	7.2	12.1	21.9
	- Import	17,669.7	16,891.0	86,337.7	18,940.9	7.2	12.1	21.9
2	Non-Tax Revenue	6,301.3	12,394.7	24,785.0	7,703.4	22.3	(37.8)	31.1
3	Privatization	-	5,429.2					
4	Grants and Relief	-	-	2,263.3				

Source: Ministry of Finance and Economic Cooperation

1/ includes Withholding tax on import, tax on dividend, royalty and interest income

Fig.VI.1: Quarterly Developments in Major Components of Domestic Revenue of the Federal Government

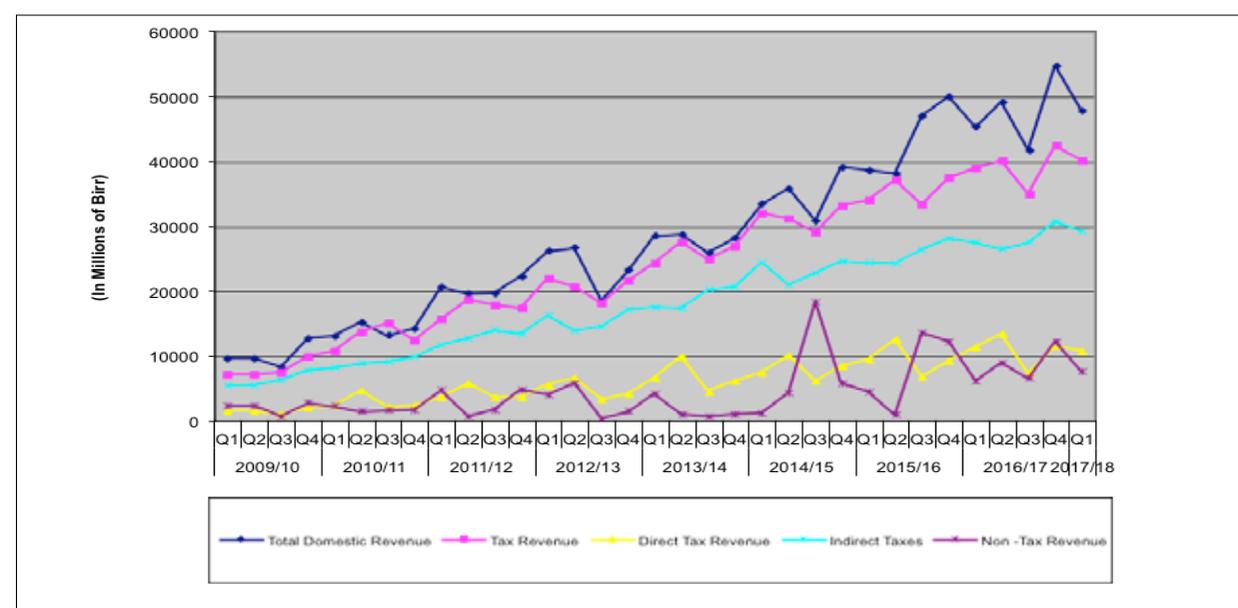
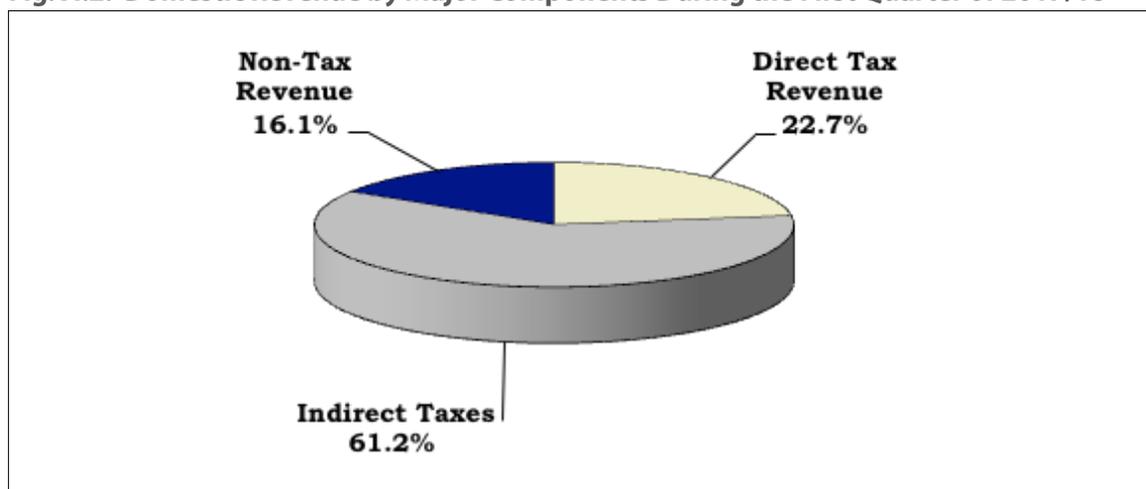


Fig.VI.2: Domestic Revenue by Major Components During the First Quarter of 2017/18

Tax revenues stood at Birr 40.2 billion about 2.7 percent higher than that of last year same period as indirect taxes rose by 6.2 percent. Total tax revenue performance was 20.5 percent of the annual plan (Table 6.2).

6.2 Expenditure

Total Federal government expenditures, including regional transfers, reached Birr 67.9 billion showing a 35.9 percent growth over last year. Of the total

expenditure, Birr 16.5 billion (or about 24.3 percent) went to finance current expenditures and Birr 22.2 billion (or 32.8 percent) to development programs. The balance (42.9 percent) was allocated as regional transfers. Year-on-year basis, current expenditures and capital expenditure increased by 18.4 and 47.6 percent respectively, as a result of improvements in all components. Regional transfers also surged by 39.2 percent.

Tale 6.3 Summary of Federal Government Expenditure by components

(In Millions of Birr)

No	Particulars	2016/17		2017/18		Percentage Change		Performance Rate
		QI	QIV	Budget	QI			
		[A]	[B]	[C]	[D]	[D/A]	[D/B]	[D/C]
	Total Expenditure	49,977.9	78,759.2	299,387.9	67,926.7	35.9	(13.8)	22.7
1	Current Expenditure	13,955.5	18,620.1	76,922.5	16,527.4	18.4	(11.2)	21.5
	General Services	5,187.9	5,725.0	24,212.3	6,444.8	24.2	12.6	26.6
	Economic Services	574.1	1,319.0	4,963.3	907.8	58.1	(31.2)	18.3
	Social Services	6,411.8	8,415.5	24,189.1	6,946.1	8.3	(17.5)	28.7
	Debt Service	1,781.7	3,160.6	23,557.9	2,228.8	25.1	(29.5)	9.5
2	Capital Expenditure	15,094.8	26,671.5	100,361.3	22,276.9	47.6	(16.5)	22.2
	Economic Development	9,370.7	21,469.3	68,110.4	13,320.7	42.2	(38.0)	19.6
	Social Development	5,111.3	4,348.1	23,959.2	7,446.8	45.7	71.3	31.1
	General Development	612.9	854.1	8,291.7	1,509.4	146.3	76.7	18.2
3	Regional Transfers	20,927.6	33,467.6	122,104.1	29,122.3	39.2	(13.0)	23.9

Source: Ministry of Finance and Economic Co-operation

Fig 6.3: Major Components of Federal Government Expenditure During the First Quarter of 2017/18

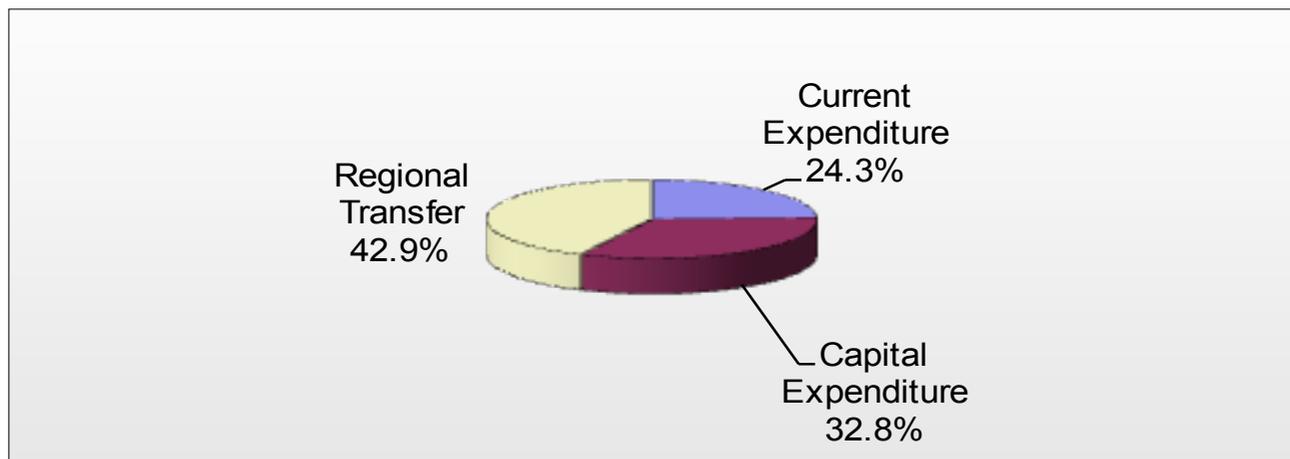
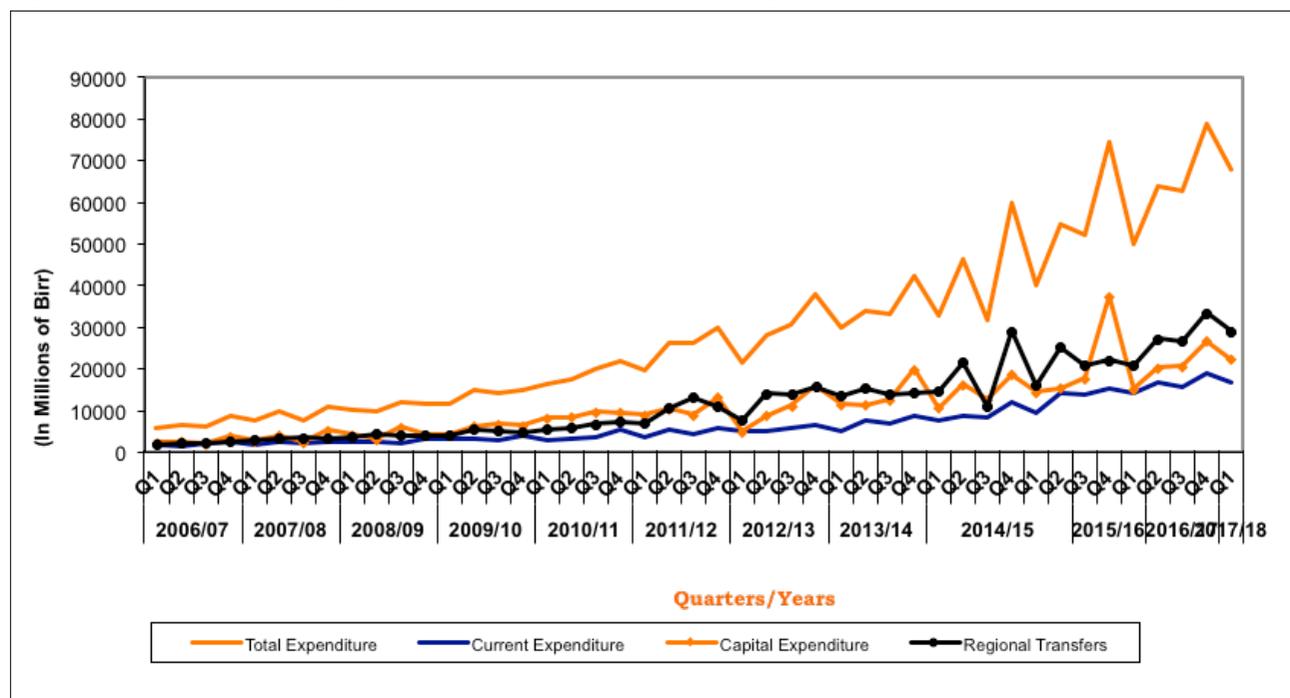


Fig.VI.4: Quarterly Developments in Federal Government Expenditure by components

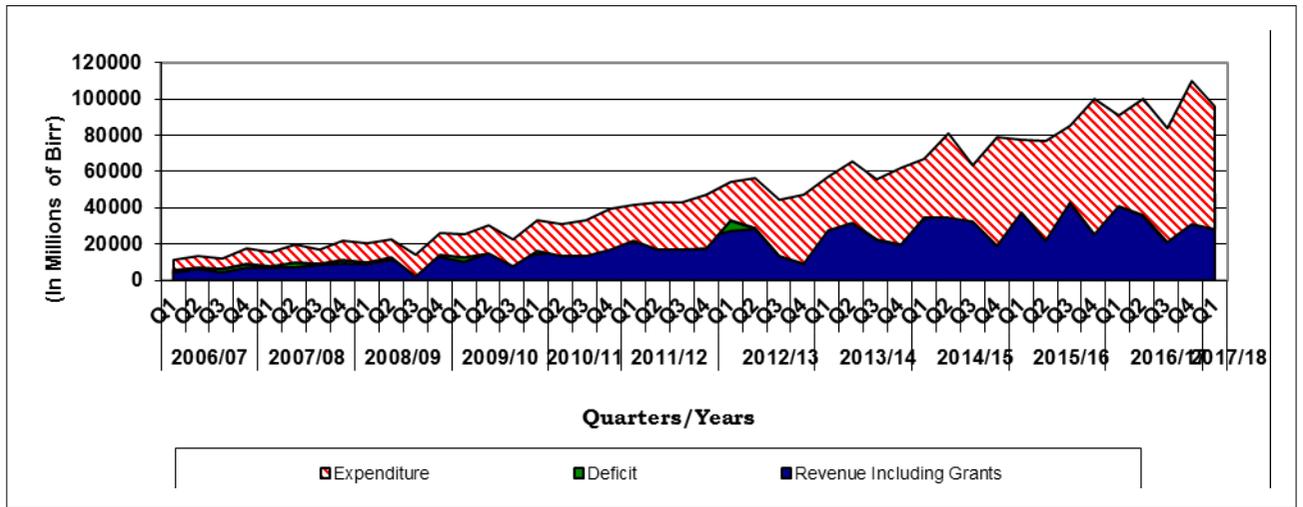


6.3 Deficit Financing

Fiscal operations of the Federal government resulted in an overall deficit (including grant) of Birr 20 billion

which was 16 percent wider than a year earlier. The deficit was financed by Birr 4.37 billion net external loan and Birr 16.4 billion net domestic borrowing.

Fig.VI.5 Federal Government Finance during Fourth Quarter of F.Y 2017/18



VII. Developments in Investment

During the first quarter of 2017/18, 97 investment projects having investment capital of Birr 668.5 million became operational. Compared to last year same quarter, both the number of investment projects and investment capital slowed down.

Virtually, all of the investment projects were private, of which 99 percent were domestic and one percent foreign. Domestic investment projects had investment capital of Birr 663.8 million (99.3

percent) while that of foreign investment projects was Birr 4.7 million (0.7 percent).

These investment projects have generated employment opportunities for 2,648 employees, about 66 percent lower than the previous year. Of the total employment created during the period, 58.5 percent was permanent and 41.5 percent casual (Table 7.1).

Table 7.1: Performance of Operational Investment Projects

Capital (In millions of Birr)

Type of Projects	Items	2016/17		2017/18		Percentage Changes	
		QI	QIV	QI		C/A	C/B
		A	B	C	Share		
1. Total Investment	Number of projects	156	59	97	100	-37.8	64.4
	Capital	6,181.7	394.3	668.5	100	-89.2	69.5
	Permanent Employment	3,312	924	1,549	100	-53.2	67.6
	Temporary Employment	4,499	633	1,099	100	-75.6	73.6
2. Private Investment	Number of projects	155	59	97	100	-37.4	64.4
	Capital	1,181.7	394.3	668.5	100	-43.4	69.5
	Permanent Employment	3,312	924	1,549	100	-53.2	67.6
	Temporary Employment	4,499	633	1,099	100	-75.6	73.6
2.1 Domestic Investment	Number of projects	150	55	96	99.0	-36.0	74.5
	Capital	1,152.0	376.0	663.8	99.3	-42.4	76.5
	Permanent Employment	3,115	820	1,519	98.1	-51.2	85.2
	Temporary Employment	4,235	532	1,099	100.0	-74.0	106.6
2.2. Foreign Investment	Number of projects	5	4	1	1.0	-80.0	-75.0
	Capital	29.7	18.3	4.7	0.7	-84.2	-74.3
	Permanent Employment	197	104	30	1.9	-84.8	-71.2
	Temporary Employment	264	101	0	0	-100.0	-100.0
3. Public Investment	Number of projects	1					
	Capital	5,000					
	Permanent Employment						
	Temporary Employment						

Source: Ethiopian Investment Commission.

As for sectoral distribution, construction accounted for 54.6 percent of the total investment projects followed by manufacturing (25.8 percent), real estate, renting & business activities (17.5 percent), and health & social work, and mining & quarrying (1 percent each).

Out of the total Birr 668.5 million capital invested, the share of manufacturing sector was 54.1 percent followed by construction (25.7 percent), real estate, renting & business activities (8.3 percent), health & social work, and mining & quarrying (6 percent each).

About 55 percent of the permanent employment was created by manufacturing, 33.4 percent by construction, and 9.7 percent by real estate, renting & business activities. Similarly, the construction sector was the leading sector by employing 47.5 percent of temporary labor force followed by manufacturing (30.8 percent), mining & quarrying (13.6 percent) and real estate, renting & business activities (7.5 percent) (Table 7.2).

Table 7.2: Investment Distribution by Sector during the First Quarter of 2017/18

Sectors	No. of Proj.	Share (%)	Capital (in Million Birr)	Share (%)	Perm. Emp.	Share (%)	Temp. Emp.	Share (%)
Agriculture, hunting and forestry								
Construction	53	54.6	171.8	25.7	518	33.4	522	47.5
Education								
Electricity, gas, steam and water supply								
Health and social work	1	1.0	40.0	6.0	4	0.3	6	0.5
Hotels and restaurants								
Manufacturing	25	25.8	361.4	54.1	852	55.0	339	30.8
Mining and quarrying	1	1.0	40.0	6.0	25	1.6	150	13.6
Other community, social and personal service activities								
Real estate, renting and business activities	17	17.5	55.2	8.3	150	9.7	82	7.5
Tour operation, transport, and communication								
Wholesale, retail trade & repair service								
Others								
Grand Total	97	100	668.5	100	1,549	100	1,099	100

Source: Ethiopian Investment Commission.

About 85.6 percent of the total projects with 75.4 percent of total investment capital were operational in Addis Ababa, 8.2 percent of the projects having 22.2 percent of total capital in Tigray and others in Amhara and Afar only. This pattern was similar to the regions' job creation (Table 7.3).

Table 7.3: Performance of Operational Investment Projects by Region

Region	2017/18												Growth Rate												
	2016/17						2017/18						C/A			C/B									
	Q1				QIV				QI				Share In (%)				No of Proj			Temp emp			Perm emp		
	No of Proj	Capital	Perm emp	Tempemp	No of Proj	Capital	Permemp	Tempemp	No of Proj	Capital	Perm.emp	Tempemp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	No of Proj	Capital	Perm emp			
Addis Ababa	132	6,071.7	2,976	3,965	52	362.0	830	435	83	503.9	1,237	679	85.6	75.4	79.9	61.8	-37.1	-91.7	-58.4	-82.9	59.6	39.2	49.0	56.1	
Afar									2	7.0	25	65	2.1	1.0	1.6	5.9									
Amhara	13	36.7	52	45					4	9.1	90	10	4.1	1.4	5.8	0.9	-69.2	-75.2	73.1	-77.8					
B.Gumuz																									
Dire Dawa																									
Oromia	3	19.8	172	224	1	8.9	25	41																	
SNNPR	4	42.1	87	207	1	3.5	25	25																	
Gamb																									
Somali																									
Harari																									
Tigray	4	11.4	25	58	5	19.9	44	132	8	148.5	197	345	8.2	22.2	12.7	31.4	100.0	1,204.0	688.0	494.8	60.0	646.2	347.7	161.4	
Multi-regional																									
Grand Total	156	6,181.7	3,312	4,499	59	394.3	924	633	97	668.5	1,549	1,099	100	100	100	100	-37.8	-89.2	-53.2	-75.6	64.4	69.5	67.6	73.6	

Source: Ethiopian Investment Commission

VIII. International Economic Developments

8.1 Overview of the World Economy⁶

In the first quarter of 2017/18, surveys showed sustained global growth. During this period, the global composite output Purchasing Managers' Index (PMI) excluding the Euro area remained at levels similar to those recorded in the previous quarters.

Quarterly PMIs picked up in the United States, while it declined in Japan, to lesser extent in the United Kingdom compared with the previous quarter. Among emerging market economies, Quarterly PMIs increased in China, improved marginally in Brazil, but declined in India and Russia.

In United States, real GDP growth is expected to weaken temporarily in the first quarter of 2017/18, reflecting the economic impact of recent hurricanes. The overall decline in employment decline in September was also influenced by those hurricanes. However, employment growth outside the affected areas was fairly robust, consistent with a further tightening of the labour market.

In Japan, economic activity remains strong. Real GDP increased by 0.6% quarter on quarter, in the fourth quarter of 2016/17. The overall outlook of the economy remains favorable supported by accommodative policies, recovering foreign demand and a strong labour market. The unemployment rate stood at 2.8% in August 2017.

In Euro area real GDP continued to increase by 0.7% in the fourth quarter of 2016/17, due to the strong positive contributions from domestic demand. While, net trade contributed negatively and changes in inventories made neutral contribution to GDP growth. The latest economic indicators remain optimistic and point to robust growth in the first quarter of 2017/18, around the same rates as in the previous two quarters.

In the United Kingdom, economic activity has slowed down markedly. In the fourth quarter of 2016/17, real GDP increased by 0.3% quarter on quarter, broadly in line with the previous quarter, but down from 0.7% in quarter 2 of 2016/17 due to the pass-through of depreciation of pound

to consumer prices which hurt consumption by eroding purchasing power.

In China, during the first quarter of 2017/18, economic growth remained robust following with a real GDP growth of 6.8% year on year growth marginally down from 6.9% in the previous quarter. The slight moderation was in line with recent data on industrial production, fixed asset investment and retail sales.

8.2. Inflation Developments

Global inflation has picked up in August supported by increase in energy prices. Annual consumer price inflation in the member countries of the Organization for Economic Co-operation and Development (OECD) increased to 2.2% in August, driven by a pick-up in energy prices, food prices also experienced a moderate increase. Excluding food and energy, annual inflation in the OECD remained at 1.8% in August.

Annual CPI inflation in the United States increased to 2.2% in September due to a temporary increase in petrol prices following the hurricanes, while inflation excluding food and energy was stable at 1.7% for a fifth consecutive month.

In Japan, headline CPI inflation rose further in August, standing at 0.7%, year on year, reflecting some upward momentum across measures of underlying inflation.

In U.K, annual CPI inflation accelerated to 3.0% in September, driven largely by energy prices and the depreciation of the pound sterling since the UK referendum on EU membership.

8.3 Commodity Price

Oil prices showed upward trends due to increase in further demand, the expectation of the markets to extend OPEC output cut agreement beyond March 2018, geopolitical tensions following the independence referendum of the Kurdistan region in Iraq and concerns about US sanction on Iran.

Non-energy commodity prices rose by 2 % in the first quarter of 2017/18 with large variations among major groups. Metals prices increased by 10 % due

⁶ Sections 8.1 – 8.4 are excerpted from European Central Bank monthly bulletin of 7/2017.

to strong demand, coupled with supply constraints due to curtailing excess capacity by the Chinese authorities. Agricultural prices declined nearly 1%. Food prices dropped 1%, reflecting softer prices for maize, rice, and other food items such as sugar. Oils and meals increased by 1% on the back of strengthening soybean prices due to a smaller than-expected North America crop. Beverage prices increased modestly due to an advance in coffee prices. Raw materials prices slipped marginally. Fertilizer prices edged up 2%, with rises mainly in urea due to strong demand⁷.

8.4 Exchange Rate Developments

In foreign exchange markets, the euro has depreciated by 1.6% against US dollar, by 2.8% against pound sterling reflecting market expectations regarding the relative monetary policy stances of the respective countries. However, the Euro appreciated vis-à-vis most other major currencies. In bilateral terms, the euro has strengthened by 0.8% against the Chinese renminbi, by 3.1% against the Japanese yen and by 2.4% against the Swiss franc.

The euro also appreciated vis-à-vis the currencies of most emerging market economies as well as the currencies EU Member States outside the Euro area.

8.5. Impact of Global Economic Development on Ethiopian Economy

During the first quarter of F.Y. 2017/18 global economic activities indicators pointed to a sustained momentum. The global composite output Purchasing Managers' Index (PMI), which measures economic health of the manufacturing sector, remained at levels similar to those recorded in the previous three quarters.

During same period, global inflation has picked up supported by the increase in energy prices. Non-oil commodity prices including food prices have increased by around 2%. Thus, the observed increase in non-oil agricultural commodity prices could positively contribute to Ethiopia's export revenue, while, the increase in energy and metal prices could increase the country's import bills thereby resulting in a significant current account deficit.

⁷ World Bank Commodity markets outlook, October, 2017

STATISTICAL TABLES

Table 1(a): Statement of Condition of National Bank of Ethiopia:

Assets

(In Millions of Birr)

End of Period	Foreign Assets					Claims on Government				Advance To DBE	Silver Coins	Other Assets
	Total	Gold	Reserve Tranche	Foreign Exchange	Others	Total	Bond	Direct Advance	Others			
2007/08												
Qtr.I	13021.8	375.8	102.1	12080.0	463.9	30269.3	9899.3	20370.0	0.0	0.0	0.0	2193.0
Qtr.II	12829.3	491.8	105.7	11759.6	472.2	31995.3	9899.3	22096.0	0.0	0.0	0.0	2159.2
Qtr.III	10875.9	502.5	113.7	9772.7	487.0	33917.3	9899.3	24018.0	0.0	0.0	0.0	2109.2
Qtr.IV	8708.7	5.5	114.0	8094.0	495.3	41563.1	9745.1	31818.0	0.0	0.0	0.0	2451.2
2008/09												
Qtr.I	8636.7	15.0	110.8	8010.3	500.6	44271.0	9693.0	34578.0	0.0	0.0	0.0	2516.6
Qtr.II	9260.4	81.9	112.1	8551.4	515.0	42949.0	9693.0	33256.0	0.0	0.0	0.0	2567.9
Qtr.III	13284.9	8.6	120.4	12581.0	574.9	42249.0	9693.0	32556.0	0.0	0.0	0.0	2690.6
Qtr.IV	17214.6	18.2	127.5	16488.1	580.9	44498.7	9607.7	34891.0	0.0	0.0	0.0	2627.6
2009/10												
Qtr.I	22262.1	120.3	143.9	21002.7	995.3	44326.6	9555.6	34771.0	0.0	0.0	0.0	2664.3
Qtr.II	23445.7	287.3	144.3	22018.3	995.8	43610.8	9555.6	34055.2	0.0	0.0	0.0	2705.6
Qtr.III	27286.0	267.7	148.2	24480.3	2389.8	45989.7	9555.6	36434.1	0.0	0.0	0.0	3048.6
Qtr.IV	27289.3	443.3	145.7	23490.2	3210.1	45522.8	9478.7	36044.1	0.0	0.0	0.0	3041.1
2010/11												
Qtr.I	35852.2	490.5	184.3	31229.2	3948.2	47983.7	9426.6	38557.1	0.0	0.0	0.0	3150.6
Qtr.II	40042.0	444.2	184.6	34418.7	4994.5	50488.6	9426.6	41062.0	0.0	0.0	0.0	3269.7
Qtr.III	45367.3	1636.2	192.3	38413.9	5124.9	51930.6	9426.6	42504.0	0.0	0.0	0.0	7413.2
Qtr.IV	51551.4	1395.2	195.7	44738.8	5221.7	55614.6	9349.6	46265.0	0.0	6250.0	0.0	7650.2
2011/12												
Qtr.I	59724.2	1037.6	195.2	53248.9	5242.4	55566.5	9301.5	46264.9	0.0	7400.0	0.0	7928.6
Qtr.II	51965.4	479.4	193.3	46056.2	5236.5	55562.5	9297.5	46264.9	0.0	10070.0	0.0	10747.9
Qtr.III	40349.9	669.3	195.8	34192.4	5292.4	55562.5	9297.5	46264.9	0.0	11870.0	0.0	10948.8
Qtr.IV	40101.4	2038.1	195.3	32528.8	5339.3	55562.5	9297.5	46264.9	0.0	12502.0	0.0	12951.3
2012/13												
Qtr.I	44307.7	-24.3	201.5	38671.9	5458.7	55510.4	9245.4	46264.9	0.0	12502.0	0.0	16383.7
Qtr.II	46620.9	1964.3	204.0	38926.6	5526.1	55510.4	9245.4	46264.9	0.0	13307.0	0.0	20867.6
Qtr.III	50358.0	1310.3	201.4	43334.3	5512.0	59510.4	9245.4	50264.9	0.0	14807.0	0.0	25469.4
Qtr.IV	44140.0	2253.2	201.8	36078.4	5606.7	64510.4	9245.4	55264.9	0.0	16507.0	0.0	20560.9
2013/14												
Qtr.I	46471.5	2656.2	209.9	37900.3	5705.2	64381.3	9116.4	55264.9	0.0	16807.0	0.0	25388.3
Qtr.II	49513.1	1522.5	214.3	41971.9	5804.4	64381.3	9116.4	55264.9	0.0	17207.0	0.0	28944.3
Qtr.III	45838.7	1333.6	217.0	38439.6	5848.5	73381.3	9116.4	64264.9	0.0	17507.0	0.0	26128.6
Qtr.IV	50624.5	1217.6	218.4	43237.4	5951.0	73304.4	9039.4	64264.9	0.0	20257.0	0.0	25566.6
2014/15												
Qtr.I	52555.4	1217.6	215.1	45256.5	5866.3	73175.3	8910.4	64264.9	0.0	21957.0	0.0	26679.2
Qtr.II	74840.6	741.2	317.4	67914.1	5867.9	78175.3	8910.4	69264.9	0.0	22157.0	0.0	27953.0
Qtr.III	64152.0	206.9	307.1	57837.7	5800.3	81175.3	8910.4	72264.9	0.0	22857.0	0.0	33275.3
Qtr.IV	66817.7	79.3	315.3	60856.5	5566.6	92175.3	8910.4	83264.9	0.0	23357.0	0.0	27477.3
2015/16												
Qtr.I	65085.6	-101.7	318.7	59349.3	5519.3	99657.3	8392.4	91264.9	0.0	23857.0	0.0	27240.7
Qtr.II	84226.5	222.9	319.1	78442.7	5241.8	104657.3	8392.4	96264.9	0.0	24857.0	0.0	36167.0
Qtr.III	72889.5	1137.0	325.7	66362.7	5064.2	104657.3	8392.4	96264.9	0.0	24857.0	0.0	49246.0
Qtr.IV	74156.7	1113.9	331.5	67851.7	4859.6	109080.4	8315.5	100764.9	0.0	25607.0	0.0	53471.2
2016/17												
Qtr.I	74949.6	8.4	336.0	69963.9	4641.2	115640.8	7875.9	107764.9	0.0	25607.0	0.0	60022.9
Qtr.II	72397.4	1139.6	326.7	66561.1	4370.1	120640.8	7875.9	112764.9	0.0	26107.0	0.0	60244.2
Qtr.III	70874.6	1135.4	337.7	61851.1	7550.5	129640.8	7875.9	121764.9	0.0	26607.0	0.0	61151.5
Qtr.IV	73874.3	741.3	349.4	68851.8	3931.7	135632.8	7867.9	127764.9	0.0	27226.0	0.0	53200.6
2017/18												
Qtr.I	68636.4	0.0	359.5	64643.5	3633.4	150632.8	7867.9	142764.9	0.0	27226.0	0.0	53714.6

Table 1(b): Statement of Condition of National Bank of Ethiopia:**Liabilities**

(In Millions of Birr)

End of Period	Total Liab.= Assets	Currency (Notes + Coins)	Deposits			Foreign Liabilities			Capital Account	Other Liab.
			Total	Gov't	Banker	Total	Fund Credit	Others		
2007/08										
Qtr.I	45484.1	14847.9	20238.4	8032.3	12206.1	2674.0	0.0	2674.0	3115.0	4608.8
Qtr.II	46983.8	16355.5	19216.4	6740.9	12475.5	2761.9	0.0	2761.9	3116.7	5533.2
Qtr.III	46902.3	18958.5	16917.7	5966.5	10951.2	3621.2	0.0	3621.2	2129.1	5275.8
Qtr.IV	52722.9	20216.4	21492.0	6157.3	15334.7	2768.0	0.0	2768.0	2124.4	6122.1
2008/09										
Qtr.I	55424.3	19640.1	23366.0	7223.0	16143.0	3660.1	0.0	3660.1	3592.8	5165.4
Qtr.II	54777.3	20870.3	25148.9	6215.8	18933.1	3123.0	0.0	3123.0	2088.3	3546.7
Qtr.III	58224.5	23303.9	24710.3	6682.8	18027.5	3713.4	556.0	3157.4	2101.1	4395.8
Qtr.IV	64340.9	23836.4	27942.2	6671.5	21270.7	5380.9	588.4	4792.6	2094.8	5086.6
2009/10										
Qtr.I	69253.0	22773.2	31494.5	7373.3	24121.2	8049.5	2127.2	5922.3	1588.5	5347.2
Qtr.II	69762.1	25663.2	28307.2	7785.9	20521.2	8693.1	2132.2	6560.9	1576.7	5521.9
Qtr.III	76324.3	27278.0	30107.7	7036.6	23071.1	10995.5	2188.9	8806.6	1576.2	6366.9
Qtr.IV	75853.2	28802.9	26804.0	6182.5	20621.5	11906.0	2152.3	9753.8	1574.9	6765.3
2010/11										
Qtr.I	86986.5	29711.7	31872.5	8265.6	23606.9	12848.9	2722.7	10126.3	2809.7	9743.7
Qtr.II	93800.3	33949.0	32141.9	9369.8	22772.1	15062.7	4769.7	10292.9	2757.5	9889.2
Qtr.III	104711.1	37456.7	37453.9	11276.7	26177.3	15282.8	4972.0	10310.8	2757.5	11760.2
Qtr.IV	121066.2	39100.6	40233.5	10290.9	29942.5	18695.4	5058.2	13637.1	2749.7	20287.0
2011/12										
Qtr.I	130619.2	38732.6	48523.3	19133.3	29390.0	20368.5	5047.3	15321.2	8848.1	14146.8
Qtr.II	128345.8	42048.1	43045.3	17307.1	25738.2	17289.7	4997.0	12292.8	8848.1	17114.5
Qtr.III	118731.1	44710.6	29832.3	11962.1	17870.2	15825.8	5060.9	10765.0	8831.8	19530.6
Qtr.IV	121117.3	45785.2	30405.8	10218.4	20187.4	18847.1	5049.3	13797.8	4841.5	21237.6
2012/13										
Qtr.I	128703.8	46183.3	38073.2	17980.5	20092.7	19311.9	5209.1	14102.8	4841.9	20293.5
Qtr.II	136305.9	50971.9	36872.6	12778.1	24094.4	20263.3	5273.0	14990.3	4833.8	23364.4
Qtr.III	150144.9	54292.9	34503.6	17952.5	16551.1	20750.5	5181.2	15569.3	4833.8	35764.1
Qtr.IV	145718.3	54917.7	29031.4	9133.0	19898.4	19494.4	5297.8	14196.6	4834.5	37440.3
2013/14										
Qtr.I	153048.1	50571.6	37323.2	16548.0	20775.2	23064.8	5426.5	17638.3	4842.1	37246.4
Qtr.II	160045.7	53864.1	32759.2	14339.9	18419.2	28216.0	5456.2	22759.8	4842.1	40364.4
Qtr.III	162855.7	61372.5	35971.7	12807.4	23164.4	22394.7	5468.9	16925.8	4842.1	38274.7
Qtr.IV	169752.5	64355.0	33761.0	8793.5	24967.5	23910.6	5685.4	18225.1	4849.1	42876.9
2014/15										
Qtr.I	174366.9	63714.2	37053.8	14408.0	22645.8	25489.6	5577.3	19912.3	4849.1	43260.3
Qtr.II	203126.0	70709.1	33899.3	13882.2	20017.1	46447.1	5577.3	40869.8	4849.1	47221.4
Qtr.III	201459.7	74337.8	42291.5	21308.8	20982.7	36511.4	5490.5	31020.9	4849.1	43469.9
Qtr.IV	209827.3	75240.7	42325.6	15098.5	27227.1	36844.3	5034.0	31810.3	4849.1	50567.6
2015/16										
Qtr.I	215840.7	74745.7	48887.1	31740.2	17146.9	36004.4	4988.4	31016.0	4849.2	51354.3
Qtr.II	249907.8	77830.0	49034.8	25739.4	23295.4	61731.8	4662.0	57069.8	4849.2	56462.0
Qtr.III	251649.9	80258.9	45004.0	20077.3	24926.8	59027.3	4479.6	54547.7	4849.2	62510.4
Qtr.IV	262315.3	82592.7	50614.3	14042.3	36572.0	63650.3	4271.5	59378.8	4849.2	60608.8
2016/17										
Qtr.I	276220.4	85811.9	54484.7	18220.2	36264.4	71483.2	4027.7	67455.5	4849.2	59591.5
Qtr.II	279389.5	90247.0	53908.7	15628.1	38280.5	66855.6	3645.2	63210.4	4849.2	63529.0
Qtr.III	288273.9	92212.5	66239.2	19084.8	47154.4	56579.9	3434.9	53145.0	4849.2	68393.2
Qtr.IV	289933.7	94245.5	66754.2	14741.8	52012.4	49897.3	3296.0	46601.3	4849.2	74187.5
2017/18										
Qtr.I	300209.9	94962.7	76380.0	19337.8	57042.2	50984.6	3036.7	47947.9	4849.2	73033.4

Table 2(a): Statement of Condition of Commercial Banks:

Assets

(In Millions of Birr)

End of Period	Reserves			Foreign Assets	Claims On Gov't	Claims on Non-Central Gov't				Other Assets	
	Total (2+3)	Cash in Hand	Deposits with NBE			Total (7+8+9)	Loans & Adv.	Investment	Commercial Banks		
	1	2	3			4	5	6	7		8
2007/08											
Qtr.I	13865.3	1850.5	12014.8	6994.5	16049.9	32245.6	22920.8	8408.8	916.0	20572.9	
Qtr.II	14355.5	1909.7	12445.8	6364.8	16074.0	36227.2	25761.0	9393.8	1072.4	22652.4	
Qtr.III	12463.6	2186.0	10277.6	8129.8	12177.8	43758.4	31682.6	11075.1	1000.7	25215.0	
Qtr.IV	17795.3	2562.3	15233.0	8026.8	6648.2	47826.8	33600.7	13292.9	933.2	26336.3	
2008/09											
Qtr.I	17673.9	3302.5	14371.4	7726.6	6234.9	50116.4	34397.6	14818.6	900.1	26922.8	
Qtr.II	20659.3	3437.5	17221.8	6950.6	5547.2	54252.8	35946.7	17436.6	869.5	33601.8	
Qtr.III	21886.7	4039.9	17846.8	8093.6	5548.9	57041.6	37079.8	18852.7	1109.1	31611.2	
Qtr.IV	23690.7	4121.3	19569.4	9219.7	5409.4	57651.1	38802.0	17614.5	1234.5	49113.1	
2009/10											
Qtr.I	27119.0	4226.0	22893.0	9173.0	5740.1	60703.1	39701.4	19805.1	1196.7	40436.9	
Qtr.II	24371.7	3907.3	20464.3	9731.2	5177.6	65942.8	44092.8	20297.5	1552.5	48475.0	
Qtr.III	26921.1	4209.9	22711.2	12949.1	5627.9	70716.3	46900.7	21733.1	2082.5	48973.0	
Qtr.IV	25217.1	4596.1	20620.9	15060.8	7415.3	73299.8	47540.2	23796.9	1962.8	36932.9	
2010/11											
Qtr.I	28768.1	5861.8	22906.3	19246.0	5480.7	75435.0	48437.0	25124.5	1873.5	38067.2	
Qtr.II	27486.9	5636.7	21850.2	20194.1	4102.9	85357.1	55653.8	27485.9	2217.4	44732.2	
Qtr.III	31482.2	6922.0	24560.2	21148.9	4953.2	100590.2	62088.8	35549.1	2952.2	52150.2	
Qtr.IV	34283.0	6525.7	27757.3	28394.2	3568.7	110114.5	61871.3	45547.5	2695.7	49545.0	
2011/12											
Qtr.I	34514.4	6659.0	27855.4	22565.3	4121.7	118399.5	64979.0	50781.3	2639.2	51494.8	
Qtr.II	30154.5	5773.5	24380.9	23089.6	2857.2	135328.5	75725.5	58171.1	1431.9	63801.9	
Qtr.III	17652.5	6983.0	10669.5	28640.0	3068.3	156445.5	88608.3	66455.7	1381.5	70487.5	
Qtr.IV	29039.9	7248.1	21791.8	24017.6	4421.2	170379.7	94617.0	73472.5	2290.1	105360.9	
2012/13											
Qtr.I	27882.5	8265.8	19616.7	20182.7	8511.9	171722.3	94081.9	75849.9	1790.5	83988.0	
Qtr.II	33108.1	8294.9	24813.2	19475.2	6693.0	188001.7	102409.1	83727.1	1865.5	80835.2	
Qtr.III	32417.5	9150.5	23267.0	23412.0	5407.5	208833.8	113423.1	92141.6	3269.1	103959.4	
Qtr.IV	30375.3	9236.1	21139.2	28509.2	5700.0	222393.6	114378.4	99397.0	8618.2	82403.1	
2013/14											
Qtr.I	31747.7	9699.2	22048.6	22706.1	4089.1	228006.2	112907.0	106635.5	8463.7	75318.9	
Qtr.II	29413.2	9778.4	19634.8	20171.0	3464.0	253312.6	127152.5	117797.6	8362.6	68754.5	
Qtr.III	34921.8	11397.2	23524.6	21162.5	1753.8	272894.0	138291.2	126344.1	8258.7	66924.6	
Qtr.IV	35672.3	11179.0	24493.3	27253.5	1629.7	288212.7	141975.8	136904.3	9332.6	70099.9	
2014/15											
Qtr.I	38690.7	12931.5	25759.2	19597.0	1227.5	297817.5	144435.1	144679.2	8703.3	69897.2	
Qtr.II	35148.8	12580.2	22568.6	18800.8	1246.3	329512.5	162570.7	159004.3	7937.5	68417.4	
Qtr.III	35280.7	13872.8	21407.9	15862.1	1252.3	355615.4	179552.3	173479.0	2584.1	78370.5	
Qtr.IV	42342.4	14779.8	27562.6	15924.1	1256.0	379393.6	185501.9	191246.2	2645.4	79584.3	
2015/16											
Qtr.I	39809.6	15337.9	24471.7	15463.0	905.4	390966.4	188671.0	199896.8	2398.6	79531.9	
Qtr.II	37943.4	14322.9	23620.5	18368.2	905.4	421417.5	206946.8	212968.8	1501.9	87671.2	
Qtr.III	40401.9	14635.2	25766.8	21316.4	905.4	445653.5	219399.6	225001.9	1252.0	92444.7	
Qtr.IV	50905.9	15906.5	34999.4	20898.3	785.7	461664.4	226849.2	231953.3	2861.9	98731.4	
2016/17											
Qtr.I	53728.8	17326.8	36402.0	21116.0	554.3	475564.6	231569.1	240872.1	3123.5	106597.1	
Qtr.II	54499.8	16544.5	37955.3	20370.8	554.3	509890.5	253196.5	252915.4	3778.5	101539.0	
Qtr.III	64854.5	17034.6	47820.0	20975.6	530.3	544327.9	272606.1	267906.0	3815.8	109207.7	
Qtr.IV	75305.7	20327.8	54977.9	24876.5	21982.7	582426.7	283911.5	294089.2	4425.9	111779.1	
2017/18											
Qtr.I	81,683.9	21,035.7	60,648.2	25,253.4	22,208.8	594,600.0	288,878.5	300,579.2	5,142.3	110,830.2	

Table 2(b): Statement of Condition of Commercial Banks:
Liabilities

(In Millions of Birr)

End of Period	Total (Liab.= Assets)	Non-Central Gov't Deposits				Gov't Depos.	Foreign Liab.	Capital Account				Other Liab.		
		Total (3+4+5)	Demand	Time	Saving			Total (9+10+11)	Capital	Legal Reserve	Others			
													1	2
2007/08														
Qtr.I	89728.2	45987.1	17473.8	3519.0	24994.4	8168.9	2113.1	7946.8	6022.7	695.1	1229.0	25512.3		
Qtr.II	95673.9	47523.9	17472.9	3750.4	26300.7	9083.0	2221.8	8502.6	6230.9	715.9	1555.8	28342.6		
Qtr.III	101744.6	49881.9	18402.8	3649.3	27829.8	9410.2	2384.4	9480.3	6372.3	755.1	2352.8	30587.9		
Qtr.IV	106633.3	51175.4	18343.6	3354.1	29477.6	8978.3	2301.9	8692.7	6650.6	1160.1	882.0	35485.1		
2008/09														
Qtr.I	108674.6	56010.6	21545.8	3001.2	31463.7	8410.6	2315.5	9645.2	6733.5	1230.0	1681.7	32292.7		
Qtr.II	121011.7	59279.8	23758.2	2977.8	32543.8	10336.0	2854.6	10537.1	7140.8	1251.8	2144.5	38004.2		
Qtr.III	124182.0	62157.9	24447.5	3051.3	34659.0	11766.0	2801.5	11577.3	7188.2	1251.9	3137.2	35879.2		
Qtr.IV	145083.9	64134.2	23737.1	3248.4	37148.7	10450.1	3076.5	10286.3	7289.9	1817.1	1179.3	57136.9		
2009/10														
Qtr.I	143172.1	69799.5	26482.9	3502.1	39814.5	10193.0	3856.6	11615.7	7351.5	1865.0	2399.3	47707.3		
Qtr.II	153698.3	70853.0	25540.1	3498.8	41814.1	12446.7	3690.8	12382.9	7779.3	1999.4	2604.2	54325.0		
Qtr.III	165187.4	76069.0	28137.8	3568.7	44362.5	14542.9	3960.9	13733.7	7988.5	1999.4	3745.8	56880.9		
Qtr.IV	157925.8	81081.4	29083.6	3956.2	48041.6	13742.5	3254.3	12410.9	8104.2	2627.1	1679.6	47436.8		
2010/11														
Qtr.I	166997.0	85850.7	30488.1	3901.3	51461.4	13830.7	4246.1	16074.7	8251.8	2800.1	5022.8	46994.8		
Qtr.II	181873.2	90753.8	33017.7	3860.1	53876.0	17847.5	4942.6	15372.0	8814.8	2875.6	3681.6	52957.3		
Qtr.III	210324.6	101160.6	36557.4	4462.7	60140.4	22023.3	5595.2	17203.7	8993.7	2875.6	5334.4	64341.7		
Qtr.IV	225905.3	114155.4	44949.5	4666.4	64539.6	20240.7	5715.5	15598.3	9352.3	3720.0	2526.0	70195.3		
2011/12														
Qtr.I	231095.7	119908.9	47241.2	4679.9	67987.8	20211.7	6441.2	18039.7	9463.9	3874.0	4701.8	66494.3		
Qtr.II	255231.8	120849.5	44105.8	5165.3	71578.4	27669.1	8419.7	20118.9	10273.8	4083.0	5762.2	78174.6		
Qtr.III	276293.8	135663.6	49133.4	10136.4	76393.8	30994.8	7392.2	23505.5	10588.9	4083.0	8833.7	78737.7		
Qtr.IV	333219.2	152894.7	58345.8	12061.1	82487.8	28207.9	5484.2	26333.7	10766.2	4341.9	11225.7	120298.7		
2012/13														
Qtr.I	312287.4	154727.0	55112.8	12112.5	87501.8	29561.0	5874.0	22096.5	10848.5	5848.5	5399.6	100028.9		
Qtr.II	328113.3	163882.2	57818.5	12930.1	93133.7	35693.3	6078.3	23819.5	11410.2	6095.9	6313.4	98640.0		
Qtr.III	374030.3	181078.6	66836.5	13515.7	100726.5	34173.1	6038.1	26732.9	11848.3	6095.8	8788.7	126007.5		
Qtr.IV	369381.2	189762.8	69253.3	14278.7	106230.8	39111.8	7515.2	23668.9	16207.7	3737.1	3724.1	109322.4		
2013/14														
Qtr.I	361868.0	196547.0	67873.9	15611.6	113061.5	30347.6	7787.7	27244.9	16648.3	4289.3	6307.3	99940.8		
Qtr.II	375115.3	208389.3	69703.1	15928.7	122757.5	35196.6	7933.5	29890.4	18021.3	4432.1	7436.9	93705.5		
Qtr.III	397656.6	223632.1	71185.4	17192.6	135254.1	41483.1	7843.1	34089.2	19040.2	4452.9	10596.1	90609.0		
Qtr.IV	422868.0	244630.1	80947.3	17872.3	145810.5	39210.8	7995.1	28116.6	19412.6	4874.1	3829.9	102915.4		
2014/15														
Qtr.I	427229.9	253720.4	79404.6	18878.4	155437.5	34524.9	7599.6	33579.7	19576.2	6809.3	7194.2	97805.3		
Qtr.II	453125.9	267761.4	82145.6	21324.7	164291.1	41958.4	7784.8	35980.6	20786.7	7102.8	8091.1	99640.7		
Qtr.III	486381.0	288748.6	87992.9	37731.1	163024.6	39876.9	7985.8	41100.7	21089.1	7150.1	12861.6	108668.9		
Qtr.IV	518500.4	310905.5	94282.9	41990.6	174632.0	47597.6	8326.6	46346.0	21607.2	7657.4	17081.4	105324.8		
2015/16														
Qtr.I	526676.4	321277.1	94511.0	44846.8	181919.2	44750.6	8351.7	40988.3	21854.9	10061.0	9072.4	111308.7		
Qtr.II	566305.7	333108.0	95784.9	45039.0	192284.2	54814.9	9418.3	44605.5	22365.6	10260.6	11979.3	124359.0		
Qtr.III	600722.0	346500.8	97666.7	47318.8	201515.3	55903.5	10021.1	50099.9	23925.7	10503.5	15670.6	138196.7		
Qtr.IV	632985.6	378580.1	111923.5	49622.3	217034.3	48275.4	9880.5	54282.7	24742.0	11066.2	18474.5	141967.0		
2016/17														
Qtr.I	657560.8	395284.0	114563.3	52113.6	228607.1	48122.1	10224.6	48306.1	25430.7	13555.8	9319.6	155624.1		
Qtr.II	686854.4	422592.7	122551.6	56019.1	244021.9	59973.0	9442.5	53837.7	25907.5	14058.7	13871.5	141008.4		
Qtr.III	739896.0	459035.8	134885.3	59330.9	264819.7	59514.1	9775.1	58827.9	28022.7	14160.6	16644.6	152743.1		
Qtr.IV	816370.8	499497.5	142883.0	63182.7	293431.7	57431.9	10818.8	61591.8	30893.9	9875.3	20822.573	157030.8		
2017/18														
Qtr.I	834576.4	528378.0	155588.0	65890.6	306899.4	57282.7	11920.7	62506.0	31439.6	11571.2	9495.30	154489.1		

Table 3(a): Consolidated Statement of Condition of Development Bank of Ethiopia:

Assets

(In Millions of Birr)

End of Period	Cash & Banks	Foreign Assets	Claims on Central Gov't	Claims on Non-Central Gov't				Other Assets	Total Assets
				Total	Public Enterprise	Cooperatives	Private & Individuals		
2007/08									
Qtr.I	481.2	184.5	80.8	4893.3	431.9	154.0	4307.4	824.4	6464.2
Qtr.II	565.8	157.1	253.9	5061.3	316.4	227.8	4517.0	828.8	6867.0
Qtr.III	444.8	144.0	253.9	5248.6	397.6	228.9	4622.1	764.0	6855.3
Qtr.IV	293.9	194.8	253.9	5389.2	518.9	200.6	4669.7	838.1	6970.0
2008/09									
Qtr.I	639.1	226.8	253.9	5579.5	527.4	178.5	4873.6	688.6	7388.0
Qtr.II	320.4	243.7	237.5	5977.0	535.0	215.6	5226.4	864.9	7643.5
Qtr.III	174.7	248.8	219.4	6246.9	539.7	222.7	5484.6	834.9	7724.8
Qtr.IV	137.9	374.6	219.4	6435.9	546.2	193.1	5696.6	743.2	7911.1
2009/10									
Qtr.I	205.3	549.7	219.4	7135.1	597.5	164.9	6372.8	720.6	8830.1
Qtr.II	303.6	595.2	218.8	7671.6	582.6	246.0	6843.0	1103.7	9893.0
Qtr.III	220.0	1513.0	203.0	8068.3	609.2	235.0	7224.0	1147.6	11151.8
Qtr.IV	422.8	1023.9	184.9	8787.2	699.6	202.5	7885.2	919.2	11338.1
2010/11									
Qtr.I	505.4	1058.8	184.9	8952.8	703.9	144.0	8104.9	1140.2	11842.1
Qtr.II	200.5	1032.0	184.9	9516.1	711.1	226.5	8578.6	736.4	11669.9
Qtr.III	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
Qtr.IV	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
2011/12									
Qtr.I	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
Qtr.II	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
Qtr.III	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
Qtr.IV	810.4	1175.3	176.4	10355.9	928.7	202.3	9224.9	995.5	13513.5
2012/13									
Qtr.I	711.0	1122.0	786.4	15323.9	1385.2	102.9	13835.8	1867.9	26891.2
Qtr.II	400.6	794.5	783.2	16707.9	1770.7	147.1	14790.1	1341.2	27076.7
Qtr.III	281.1	190.2	8814.4	17657.9	1910.9	196.4	15550.6	856.2	27799.9
Qtr.IV	379.8	457.0	9819.4	17928.9	1660.2	87.8	16180.9	1374.8	29959.9
2013/14									
Qtr.I	1948.0	350.9	8425.9	18556.5	1791.6	79.0	16685.9	1723.3	31004.7
Qtr.II	380.8	1575.5	9664.2	20103.2	1880.2	152.2	18070.9	1905.1	33628.9
Qtr.III	535.8	1888.6	9807.2	18542.2	1930.0	108.3	16503.8	2545.4	33319.2
Qtr.IV	1156.7	1890.6	11337.6	21443.0	2003.5	63.6	19376.0	1971.9	37799.8
2014/15									
Qtr.I	1175.4	1511.3	13148.0	20197.6	1996.9	54.1	18146.6	2550.9	38583.3
Qtr.II	544.5	1744.2	13141.9	21381.4	2019.1	184.9	19177.4	2648.9	39460.9
Qtr.III	1143.6	1803.0	13112.1	22224.9	2002.2	165.6	20057.1	2719.2	41002.7
Qtr.IV	1173.9	1635.4	13289.1	25677.8	2675.5	130.9	22871.4	2343.6	44119.7
2015/16									
Qtr.I	1175.4	1511.3	13148.0	20197.6	1996.9	54.1	18146.6	2550.9	38583.3
Qtr.II	544.5	1744.2	13141.9	21381.4	2019.1	184.9	19177.4	2648.9	39460.9
Qtr.III	1143.6	1803.0	13112.1	22224.9	2002.2	165.6	20057.1	2719.2	41002.7
Qtr.IV	1173.9	1635.4	13289.1	25677.8	2675.5	130.9	22871.4	2343.6	44119.7
2016/17									
Qtr.I	2434.5	2430.8	15836.8	29770.3	2838.7	104.1	26827.4	3846.7	54319.2
Qtr.II	1585.1	2065.5	15836.8	30986.5	3007.7	106.3	27872.5	3940.1	54414.0
Qtr.III	1462.8	2849.6	15816.9	31734.1	2765.9	107.5	28860.7	4032.0	55895.4
Qtr.IV	1232.7	3225.5	15816.9	31590.8	2632.7	108.7	28849.4	5223.3	57089.2
2017/18 Qtr.I	824.9	2902.0	15816.9	32396.1	2605.8	127.1	29663.2	5273.6	57213.3

Table 3(b): Consolidated Statement of Condition of Development Bank of Ethiopia:**Liabilities**

(In Millions of Birr)

End of Period	Total Assets =Liab.	Demand Deposits	Time & Savings Deposits	Capital Accounts	Credit from Banks			Credit from Gov't	Foreign Advance & Loan	Other Liability Items
					Total	N.B.E	Others			
2007/08										
Qtr.I	6464.2	16.5	477.5	1867.2	1888.3	381.4	1506.9	0.7	434.3	1779.7
Qtr.II	6867.0	37.1	400.4	1883.0	2087.5	381.4	1706.1	0.7	457.1	2001.1
Qtr.III	6855.3	46.5	369.3	1916.2	2091.1	381.4	1709.7	0.7	505.4	1926.2
Qtr.IV	6970.0	126.0	374.5	1910.0	2102.2	381.4	1720.8	0.0	506.1	1951.1
2008/09										
Qtr.I	7388.0	187.0	379.1	1915.9	2338.6	381.4	1957.2	0.0	523.0	2044.5
Qtr.II	7643.5	141.7	381.3	1943.5	2340.0	381.4	1958.7	0.0	523.0	2314.0
Qtr.III	7724.8	102.0	385.1	1948.8	2341.2	381.4	1959.8	0.0	647.3	2300.4
Qtr.IV	7911.1	124.7	369.4	1934.2	2341.6	381.4	1960.2	0.0	647.3	2493.9
2009/10										
Qtr.I	8830.1	123.4	372.5	2014.7	2571.3	424.3	2147.0	0.0	887.9	2860.3
Qtr.II	9893.0	75.2	368.9	1943.1	3028.7	424.3	2604.4	0.0	900.5	3576.6
Qtr.III	11151.8	85.6	369.1	2084.5	4228.3	424.3	3804.0		884.5	3499.9
Qtr.IV	11338.1	179.0	376.2	2124.7	4618.9	381.4	4237.5	0.0	978.7	3060.7
2010/11										
Qtr.I	11842.1	141.5	382.4	2357.4	4799.2	381.4	4417.9	0.0	985.0	3176.6
Qtr.II	11669.9	235.2	384.0	2223.6	4951.9	381.4	4570.5	0.0	909.0	2966.2
Qtr.III	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
Qtr.IV	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
2011/12										
Qtr.I	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
Qtr.II	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
Qtr.III	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
Qtr.IV	13513.5	414.9	373.3	2224.9	6403.1	381.4	6021.7	0.0	997.7	3099.7
2012/13										
Qtr.I	26891.2	374.8	384.1	2739.0	17154.1	642.5	16511.7	0.0	1209.7	5029.5
Qtr.II	27076.7	376.3	384.4	2856.4	16348.8	644.0	15704.8	0.0	1539.1	5571.7
Qtr.III	27799.9	355.7	375.8	3157.2	18741.4	740.0	18001.5	0.0	1771.2	4360.5
Qtr.IV	29959.9	347.3	380.8	3150.3	20889.9	610.1	20279.8	0.0	2301.2	2677.8
2013/14										
Qtr.I	31004.7	299.0	390.5	3390.9	21434.5	17667.5	3767.0	0.0	2371.6	2922.9
Qtr.II	33628.9	248.0	377.3	3620.2	21340.4	17792.1	3548.2	0.0	2928.6	5114.4
Qtr.III	33319.2	348.3	378.0	3763.5	21746.5	18101.6	3645.0	0.0	3105.7	3977.5
Qtr.IV	37799.8	634.9	376.9	3567.6	27234.6	20851.6	6383.1	0.0	3409.4	2576.3
2014/15										
Qtr.I	38583.3	656.7	380.5	3895.2	25430.9	22551.6	2879.4	0.0	3621.7	4598.2
Qtr.II	39460.9	298.6	377.5	4086.6	25618.8	22751.2	2867.6	0.0	3770.0	5309.4
Qtr.III	41002.7	300.4	376.1	4082.9	26599.7	23451.6	3148.2	0.0	3880.6	5762.9
Qtr.IV	44119.7	427.2	376.4	4255.6	27411.0	23951.6	3459.4	0.0	4031.0	7618.5
2014/15										
Qtr.I	47977.8	445.9	375.4	7688.5	27369.2	23857.0	3512.2	0.0	4018.5	8080.3
Qtr.II	50132.2	436.7	375.3	7792.1	28428.5	24857.0	3571.5	0.0	4627.5	8472.2
Qtr.III	51587.2	1006.5	376.3	7858.8	28464.9	24935.9	3529.0	0.0	4727.4	9153.3
Qtr.IV	52696.4	1040.1	376.6	7968.7	29328.4	29251.5	76.9	0.0	4726.8	9255.8
2016/17										
Qtr.I	54319.2	1251.8	381.9	7834.4	31771.8	31711.6	60.2	0.0	4795.7	8283.6
Qtr.II	54414.0	903.6	380.5	7876.9	33091.6	33033.9	57.7	0.0	4816.9	7344.5
Qtr.III	55895.4	868.2	120.0	7960.9	34190.1	34131.5	58.6	0.0	4826.3	7929.9
Qtr.IV	57089.2	948.4	122.2	7918.9	34984.4	34309.7	674.7	0.0	4822.2	8293.1
2017/18 Qtr.I	57213.3	915.8	126.0	8032.8	35365.3	35304.9	60.4	0.0	5096.4	7677.0

Table 4: Money Supply and its Determinants

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit					Net Foreign Assets			Other Items Net
	Currency Outside Banks	Net Demand Deposit	Money Supply (1+2)	Quasi-Money	Total Volume (3+4)	Total Credit (7+10)	Net Claims on Gov't			Claims on Non-Cen Gov't	Total (11+12)	Nat. Bank	Comm. Banks	
							Total (8+9)	Nat. Bank	Comm. Banks					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2007/08														
Qtr.I	12997.4	16968.5	29966.0	28513.4	58479.4	61447.7	30118.0	22237.0	7881.0	31329.6	15229.2	10347.8	4881.4	18197.5
Qtr.II	14445.8	16652.0	31097.8	30051.0	61148.8	67400.1	32245.3	25254.4	6991.0	35154.8	14210.4	10067.4	4143.0	20461.7
Qtr.III	16772.6	17462.8	34235.3	31479.1	65714.4	73476.1	30718.4	27950.8	2767.6	42757.7	13000.1	7254.7	5745.4	20761.7
Qtr.IV	17654.1	17696.3	35350.4	32831.8	68182.1	79969.3	33075.7	35405.8	-2330.1	46893.6	11665.6	5940.7	5725.0	23452.7
2008/09														
Qtr.I	16337.6	20633.9	36971.5	34464.8	71436.3	84088.6	34872.4	37048.0	-2175.7	49216.2	10387.8	4976.7	5411.1	23040.0
Qtr.II	17432.9	22949.2	40382.1	35521.6	75903.7	85327.7	31944.4	36733.1	-4788.8	53383.3	10233.5	6137.4	4096.0	19657.4
Qtr.III	19264.0	23589.2	42853.2	37710.3	80563.5	85281.6	29349.1	35566.2	-6217.1	55932.5	14863.6	9571.6	5292.0	19581.6
Qtr.IV	19715.0	22397.6	42112.7	40397.1	82509.8	89203.0	32786.5	37827.2	-5040.7	56416.5	17976.8	11833.7	6143.1	24670.1
2009/10														
Qtr.I	18547.2	25572.4	44119.7	43316.6	87436.2	92006.9	32500.4	36953.3	-4452.9	59506.5	19529.0	14212.6	5316.3	24099.6
Qtr.II	21755.8	24372.3	46128.1	45312.9	91441.0	92946.2	28555.8	35824.9	-7269.1	64390.3	20793.0	14752.6	6040.4	22298.2
Qtr.III	23068.1	26271.8	49339.9	47931.1	97271.0	98671.9	30038.2	38953.2	-8915.0	68633.8	25278.6	16290.4	8988.2	26679.5
Qtr.IV	24206.8	27728.0	51934.8	51997.8	103932.6	104350.1	33013.1	39340.3	-6327.2	71337.0	27189.8	15383.3	11806.5	27607.3
2010/11														
Qtr.I	23849.9	29249.4	53099.3	55362.7	108462.0	104929.6	31368.1	39718.0	-8349.9	73561.5	38003.2	23003.3	14999.9	34470.8
Qtr.II	28312.3	31751.8	60064.2	57736.1	117800.2	110514.0	27374.2	41118.8	-13744.6	83139.7	40230.9	24979.3	15251.5	32944.6
Qtr.III	30534.7	35172.0	65706.7	64603.1	130309.8	121221.7	23583.8	40653.9	-17070.1	97638.0	45638.1	30084.5	15553.6	36550.1
Qtr.IV	32574.9	43596.1	76171.0	69206.0	145377.0	142320.4	28651.7	45323.7	-16672.1	113668.8	55534.7	32856.0	22678.7	52478.1
2011/12														
Qtr.I	32073.6	46068.6	78142.2	72667.7	150809.9	143503.5	20343.1	36433.2	-16090.1	123160.3	55479.8	39355.7	16124.1	48173.4
Qtr.II	36274.6	42880.0	79154.6	76743.7	155898.2	157410.2	13443.6	38255.4	-24811.8	143966.6	49345.6	34675.7	14669.9	50857.5
Qtr.III	37727.7	47246.4	84974.1	86530.1	171504.3	182607.9	15673.9	43600.4	-27926.5	166934.0	45771.8	24524.1	21247.8	56875.5
Qtr.IV	38537.1	56312.7	94849.9	94548.9	189398.8	202149.0	21557.4	45344.1	-23786.7	180591.6	39787.7	21254.3	18533.4	52537.9
2012/13														
Qtr.I	37917.5	54544.8	92462.3	99614.2	192076.5	198914.6	16480.8	37529.9	-21049.1	182433.8	39304.6	24995.8	14308.8	46142.7
Qtr.II	42677.0	57524.7	100201.7	106063.7	206265.4	213175.2	13732.0	42732.3	-29000.2	199443.2	39754.6	26357.6	13396.9	46664.4
Qtr.III	45142.4	66203.3	111345.7	114242.2	225587.9	233163.9	12792.2	41557.8	-28765.7	220371.7	46981.5	29607.5	17373.9	54557.5
Qtr.IV	45681.7	69052.4	114734.1	120509.5	235243.6	252247.9	21965.5	55377.3	-33411.8	230282.4	45639.6	24645.6	20994.0	62643.9
2013/14														
Qtr.I	40872.5	67625.2	108497.7	128673.1	237170.8	257924.3	21574.8	47833.3	-26258.5	236349.5	38325.1	23406.7	14918.4	59078.5
Qtr.II	44085.7	69579.6	113665.3	138686.2	252351.5	280465.9	18308.9	50041.4	-31732.5	262157.1	33534.5	21297.0	12237.5	61648.9
Qtr.III	49975.3	71046.9	121022.2	152446.7	273468.9	302987.0	20844.6	60574.0	-39729.3	282142.3	36763.3	23444.0	13319.3	66281.3
Qtr.IV	53176.0	80887.8	134063.8	163682.8	297746.6	326066.9	26929.7	64510.9	-37581.2	299137.1	45972.3	26713.9	19258.4	74292.6
2014/15														
Qtr.I	50782.7	79355.5	130138.2	174315.9	304454.1	336541.2	25470.0	58767.4	-33297.4	311071.2	39063.2	27065.8	11997.4	71150.4
Qtr.II	58128.9	82081.5	140210.4	185615.8	325826.2	367313.1	23581.1	64293.1	-40712.0	343732.0	39409.4	28393.5	11016.0	80896.4
Qtr.III	60465.0	87943.8	148408.8	200755.7	349164.5	397130.3	21242.0	59866.6	-38624.6	375888.3	35516.9	27640.6	7876.3	83482.7
Qtr.IV	60460.9	94245.4	154706.3	216622.6	371328.9	430840.4	30735.3	77076.8	-46341.6	400105.1	37570.9	29973.4	7597.6	97082.4
2015/16														
Qtr.I	59407.7	94503.3	153911.1	226766.0	380677.1	436496.8	24072.0	67917.1	-43845.1	412424.8	36192.5	29081.2	7111.3	92012.2
Qtr.II	63507.1	95784.8	159291.9	237323.2	396615.0	469781.0	25008.5	78918.0	-53909.5	444772.6	31444.6	22494.7	8949.9	104610.6
Qtr.III	65623.8	97666.6	163290.4	248834.1	412124.5	498840.5	29582.0	84580.1	-54998.1	469258.5	25157.5	13862.2	11295.3	111873.5
Qtr.IV	66686.2	111923.5	178609.7	266656.6	445266.3	531957.9	47548.4	95038.1	-47489.7	484409.5	21524.2	10506.4	11017.8	108215.8
2016/17														
Qtr.I	68485.1	114563.3	183048.4	280720.7	463769.0	547901.0	49852.8	97420.6	-47567.8	498048.1	14357.8	3466.4	10891.4	98489.8
Qtr.II	73702.5	122551.6	196254.2	300041.1	496295.2	577812.9	45594.0	105012.7	-59418.8	532219.0	16470.2	5541.9	10928.4	97987.9
Qtr.III	75177.9	134885.3	210063.2	324150.6	534213.8	618691.4	51572.3	110556.0	-58983.8	567119.1	25495.2	14294.7	11200.5	109972.8
Qtr.IV	73917.7	142883.0	216800.8	356614.4	573415.2	690668.6	85441.8	120891.0	-35449.2	605226.7	38034.8	23977.0	14057.8	155288.2
2017/18 Qtr.I	73927.0	155588.0	229515.0	372790.0	602305.0	712905.0	96221.3	131295.1	-35073.8	616683.7	30984.6	17651.9	13332.7	141584.6

Table 5: Seasonally adjusted data of Monetary Variables (1)

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit		
	Currency Outside Banks	Net Demand Deposit	Money Supply	Quasi-Money	Total Volume	Central Gov't (Net)	Non-Cent. Gov't	Foreign Assets (Net)
2007/08								
Qtr.I	13712.3	16510.4	30222.7	29425.8	59648.5	59174.1	33710.7	14665.8
Qtr.II	11480.1	16418.9	27898.9	29450.0	57349.0	67467.5	24608.4	14224.6
Qtr.III	16554.5	17986.7	34541.2	30912.4	65453.6	76782.5	32495.9	13585.1
Qtr.IV	20537.0	18123.4	38660.5	32831.8	71492.2	81092.0	65088.3	11829.4
2008/09								
Qtr.I	17236.2	20076.8	37312.9	35567.7	72880.7	80977.3	52956.7	10003.4
Qtr.II	13853.9	22628.0	36481.9	34811.2	71293.0	85413.0	37368.3	10243.7
Qtr.III	19013.6	24296.9	43310.4	37031.6	80342.0	89119.2	42508.7	15532.5
Qtr.IV	22934.5	22938.3	45872.8	40397.1	86269.9	90455.4	78306.2	18229.2
2009/10								
Qtr.I	19567.3	24882.0	44449.3	44486.1	88935.4	88602.6	64029.0	18806.4
Qtr.II	17289.4	24031.0	41320.4	44406.7	85727.1	93039.1	45073.2	20813.8
Qtr.III	21937.8	26455.7	48393.5	47835.2	96228.7	98671.9	52161.7	25278.6
Qtr.IV	28159.8	28397.3	56557.1	51997.8	108554.9	105815.2	99015.8	27571.5
2010/11								
Qtr.I	25161.7	28459.7	53621.3	57134.3	110755.6	101047.2	79152.2	36597.1
Qtr.II	22499.8	31307.3	53807.1	56581.4	110388.5	110624.5	58197.8	40271.1
Qtr.III	30137.7	36227.1	66364.9	63440.3	129805.1	126676.7	74204.8	47691.8
Qtr.IV	37894.4	44648.5	82542.9	69206.0	151748.9	144318.6	157772.2	56314.4
2011/12								
Qtr.I	33837.7	44824.7	78662.4	74993.0	153655.4	138193.8	132520.5	53427.1
Qtr.II	28827.4	42279.6	71107.1	75208.8	146315.9	157567.6	100776.6	49394.9
Qtr.III	37237.2	48663.8	85901.0	84972.6	170873.6	190825.3	126869.8	47831.6
Qtr.IV	44830.3	57672.1	102502.4	94548.9	197051.3	204987.1	250661.1	40346.3
2012/13								
Qtr.I	40003.0	53072.0	93075.0	102801.9	195876.9	191554.8	196298.8	37850.3
Qtr.II	33915.4	56719.3	90634.7	103942.4	194577.2	213388.4	139610.2	39794.3
Qtr.III	44555.5	68189.4	112744.9	112185.8	224930.7	243656.3	167482.5	49095.7
Qtr.IV	53141.5	70719.3	123860.8	120509.5	244370.3	255789.4	319631.9	46280.4
2013/14								
Qtr.I	43120.5	65799.3	108919.8	132790.7	241710.5	248381.1	254312.0	36907.1
Qtr.II	35034.9	68605.5	103640.4	135912.5	239552.8	280746.4	183509.9	33568.0
Qtr.III	49325.6	73178.3	122503.9	149702.7	272206.6	316621.4	214428.2	38417.7
Qtr.IV	61859.7	82840.4	144700.1	163682.8	308382.8	330644.9	415202.3	46617.8
2014/15								
Qtr.I	53575.8	77212.9	130788.6	179894.0	310682.6	324089.2	334712.6	37617.9
Qtr.II	46195.0	80932.4	127127.4	181903.5	309030.9	367680.4	240612.4	39448.9
Qtr.III	59679.0	90582.1	150261.1	197142.1	347403.1	415001.2	285675.1	37115.2
Qtr.IV	70334.2	96520.5	166854.7	216622.6	383477.3	436889.4	555345.9	38098.4
2015/16								
Qtr.I	62675.2	91951.7	154626.9	234022.6	388649.5	420346.5	443769.1	34853.4
Qtr.II	50469.1	94443.8	144912.9	232576.7	377489.6	470250.8	311340.8	31476.1
Qtr.III	64770.6	100596.6	165367.3	244355.1	409722.4	521288.3	356636.4	26289.6
Qtr.IV	77576.0	114625.3	192201.3	266656.6	458857.9	539426.6	672360.4	21826.4
2016/17								
Qtr.I	72251.8	111470.1	183721.9	289703.7	473425.6	527628.6	535899.8	13826.6
Qtr.II	58571.4	120835.9	179407.3	294040.2	473447.6	578390.7	372553.3	16486.7
Qtr.III	74200.6	138931.8	213132.5	318315.8	531448.3	646532.5	431010.5	26642.5
QIV	85988.5	146332.2	232320.8	356614.4	588935.2	700365.6	840054.7	38568.8
2017/18 Qtr.I	77993.0	151387.1	229380.1	384719.3	614099.4	686527.5	663551.7	29838.2

Table 6: International Reserves and Net Foreign Assets of National Bank & Commercial Banks

(In Millions of Birr)

End of Period	Gross Reserve							Foreign Liabilities			Net Foreign Assets		
	National Bank of Ethiopia international Reserves						Comm. Banks Reserve	Total Liab.	Comm. Banks	NBE	Total	NBE	Comm. Banks
	Gross Reserves	NBE Total	Gold	Foreign Exc.	Others	Reserve Tranche Posi.							
	1=2+6	2=3 to 5	3	4		5	6	7=8+9	8	9	10=11+12	11=2-9	12=6-8
2007/08													
Qtr.I	20016.3	13021.8	375.8	12080.0	463.9	102.1	6994.5	4787.1	2113.1	2674.0	15229.2	10347.8	4881.4
Qtr.II	19194.1	12829.3	491.8	11759.6	472.2	105.7	6364.8	4983.7	2221.8	2761.9	14210.4	10067.4	4143.0
Qtr.III	19005.7	10875.9	502.5	9772.7	487.0	113.7	8129.8	6005.6	2384.4	3621.2	13000.1	7254.7	5745.4
Qtr.IV	16735.5	8708.7	5.5	8094.0	495.3	114.0	8026.8	5069.9	2301.9	2768.0	11665.6	5940.7	5725.0
2008/09													
Qtr.I	16363.3	8636.7	15.0	8010.3	500.6	110.8	7726.6	5975.6	2315.5	3660.1	10387.8	4976.7	5411.1
Qtr.II	16211.1	9260.4	81.9	8551.4	515.0	112.1	6950.6	5977.6	2854.6	3123.0	10233.5	6137.4	4096.0
Qtr.III	21378.5	13284.9	8.6	12581.0	574.9	120.4	8093.6	6514.9	2801.5	3713.4	14863.6	9571.6	5292.0
Qtr.IV	26434.3	17214.6	18.2	16488.1	580.9	127.5	9219.7	8457.5	3076.5	5380.9	17976.8	11833.7	6143.1
2009/10													
Qtr.I	31435.1	22262.1	120.3	21002.7	995.3	143.9	9173.0	11906.1	3856.6	8049.5	19529.0	14212.6	5316.3
Qtr.II	33176.9	23445.7	287.3	22018.3	995.8	144.3	9731.2	12383.9	3690.8	8693.1	20793.0	14752.6	6040.4
Qtr.III	40235.1	27286.0	267.7	24480.3	2389.8	148.2	12949.1	14956.5	3960.9	10995.5	25278.6	16290.4	8988.2
Qtr.IV	42350.1	27289.3	443.3	23490.2	3210.1	145.7	15060.8	15160.3	3254.3	11906.0	27189.8	15383.3	11806.5
2010/11													
Qtr.I	55098.2	35852.2	490.5	31229.2	3948.2	184.3	19246.0	17095.0	4246.1	12848.9	38003.2	23003.3	14999.9
Qtr.II	60236.1	40042.0	444.2	34418.7	4994.5	184.6	20194.1	20005.2	4942.6	15062.7	40230.9	24979.3	15251.5
Qtr.III	66516.2	45367.3	1636.2	38413.9	5124.9	192.3	21148.9	20878.1	5595.2	15282.8	45638.1	30084.5	15553.6
Qtr.IV	79945.5	51551.4	1395.2	44738.8	5221.7	195.7	28394.2	24410.9	5715.5	18695.4	55534.7	32856.0	22678.7
2011/12													
Qtr.I	82289.5	59724.2	1037.6	53248.9	5242.4	195.2	22565.3	26809.7	6441.2	20368.5	55479.8	39355.7	16124.1
Qtr.II	75055.0	51965.4	479.4	46056.2	5236.5	193.3	23089.6	25709.4	8419.7	17289.7	49345.6	34675.7	14669.9
Qtr.III	68989.9	40349.9	669.3	34192.4	5292.4	195.8	28640.0	23218.1	7392.2	15825.8	45771.8	24524.1	21247.8
Qtr.IV	64119.0	40101.4	2038.1	32528.8	5339.3	195.3	24017.6	24331.3	5484.2	18847.1	39787.7	21254.3	18533.4
2012/13													
Qtr.I	64490.5	44307.7	-24.3	38671.9	5458.7	201.5	20182.7	25185.9	5874.0	19311.9	39304.6	24995.8	14308.8
Qtr.II	66096.2	46620.9	1964.3	38926.6	5526.1	204.0	19475.2	26341.6	6078.3	20263.3	39754.6	26357.6	13396.9
Qtr.III	73770.1	50358.0	1310.3	43334.3	5512.0	201.4	23412.0	26788.6	6038.1	20750.5	46981.5	29607.5	17373.9
Qtr.IV	72649.2	44140.0	2253.2	36078.4	5606.7	201.8	28509.2	27009.6	7515.2	19494.4	45639.6	24645.6	20994.0
2013/14													
Qtr.I	69177.6	46471.5	2656.2	37900.3	5705.2	209.9	22706.1	30852.5	7787.7	23064.8	38325.1	23406.7	14918.4
Qtr.II	69684.0	49513.1	1522.5	41971.9	5804.4	214.3	20171.0	36149.5	7933.5	28216.0	33534.5	21297.0	12237.5
Qtr.III	67001.2	45838.7	1333.6	38439.6	5848.5	217.0	21162.5	30237.9	7843.1	22394.7	36763.3	23444.0	13319.3
Qtr.IV	77878.0	50624.5	1217.6	43237.4	5951.0	218.4	27253.5	31905.7	7995.1	23910.6	45972.3	26713.9	19258.4
2014/15													
Qtr.I	72152.4	52555.4	1217.6	45256.5	5866.3	215.1	19597.0	33089.2	7599.6	25489.6	39063.2	27065.8	11997.4
Qtr.II	93641.4	74840.6	741.2	67914.1	5867.9	317.4	18800.8	54232.0	7784.8	46447.1	39409.4	28393.5	11016.0
Qtr.III	80014.2	64152.0	206.9	57837.7	5800.3	307.1	15862.1	44497.2	7985.8	36511.4	35516.9	27640.6	7876.3
Qtr.IV	82741.8	66817.7	79.3	60856.5	5566.6	315.3	15924.1	45170.9	8326.6	36844.3	37570.9	29973.4	7597.6
2015/16													
Qtr.I	80548.6	65085.6	-101.7	59349.3	5519.3	318.7	15463.0	44356.1	8351.7	36004.4	36192.5	29081.2	7111.3
Qtr.II	102594.7	84226.5	222.9	78442.7	5241.8	319.1	18368.2	71150.1	9418.3	61731.8	31444.6	22494.7	8949.9
Qtr.III	94206.0	72889.5	1137.0	66362.7	5064.2	325.7	21316.4	69048.4	10021.1	59027.3	25157.5	13862.2	11295.3
Qtr.IV	95055.0	74156.7	1113.9	67851.7	4859.6	331.5	20898.3	73530.8	9880.5	63650.3	21524.2	10506.4	11017.8
2016/17													
Qtr.I	96065.6	74949.6	8.4	69963.9	4641.2	336.0	21116.0	81707.8	10224.6	71483.2	14357.8	3466.4	10891.4
Qtr.III	92768.3	72397.4	1139.6	66561.1	4370.1	326.7	20370.8	76298.0	9442.5	66855.6	16470.2	5541.9	10928.4
Qtr.III	91850.2	70874.6	1135.4	61851.1	7550.5	337.7	20975.6	66355.0	9,775.1	56579.9	25495.2	14294.7	11200.5
QIV	98750.9	73874.3	741.3	68851.8	3931.7	349.4	24876.5	60716.1	10,818.8	49897.3	38034.8	23977.0	14057.8
2017/18													
Qtr.I	93889.8	68636.4	0.0	64643.5	3633.4	359.5	25253.4	62905.2	11,920.7	50984.6	30984.6	17651.9	13332.7

Table 7: Domestic Credit by Sector

(In Millions of Birr)

End of Period	Gross		Claims on Central Gov't	Comm. Banks	Claims on Non-Central Gov't					
	Domestic Credit 1=2+5	Total 2=3+4	NBE 3		Total 5=6+7	Loans & Advances 6	Invest- ments 7			
								Total	NBE	Total
2007/08										
Qtr.I	77648.8	46319.1	30269.3	16049.9	31329.6	22920.8	8408.8			
Qtr.II	83224.0	48069.2	31995.3	16074.0	35154.8	25761.0	9393.8			
Qtr.III	88852.8	46095.1	33917.3	12177.8	42757.7	31682.6	11075.1			
Qtr.IV	95104.8	48211.2	41563.1	6648.2	46893.6	33600.7	13292.9			
2008/09										
Qtr.I	99722.1	50505.9	44271.0	6234.9	49216.2	34397.6	14818.6			
Qtr.II	101879.5	48496.2	42949.0	5547.2	53383.3	35946.7	17436.6			
Qtr.III	103730.4	47797.9	42249.0	5548.9	55932.5	37079.8	18852.7			
Qtr.IV	106324.6	49908.1	44498.7	5409.4	56416.5	38802.0	17614.5			
2009/10										
Qtr.I	109573.2	50066.7	44326.6	5740.1	59506.5	39701.4	19805.1			
Qtr.II	113178.7	48788.4	43610.8	5177.6	64390.3	44092.8	20297.5			
Qtr.III	120251.3	51617.6	45989.7	5627.9	68633.8	46900.7	21733.1			
Qtr.IV	124275.1	52938.0	45522.8	7415.3	71337.0	47540.2	23796.9			
2010/11										
Qtr.I	127025.9	53464.4	47983.7	5480.7	73561.5	48437.0	25124.5			
Qtr.II	137731.2	54591.4	50488.6	4102.9	83139.7	55653.8	27485.9			
Qtr.III	154521.7	56883.8	51930.6	4953.2	97638.0	62088.8	35549.1			
Qtr.IV	172852.1	59183.3	55614.6	3568.7	113668.8	68121.3	45547.5			
2011/12										
Qtr.I	182848.5	59688.2	55566.5	4121.7	123160.3	72379.0	50781.3			
Qtr.II	202386.3	58419.7	55562.5	2857.2	143966.6	85795.5	58171.1			
Qtr.III	225564.8	58630.8	55562.5	3068.3	166934.0	100478.3	66455.7			
Qtr.IV	240575.2	59983.7	55562.5	4421.2	180591.6	107119.0	73472.5			
2012/13										
Qtr.I	246456.1	64022.3	55510.4	8511.9	182433.8	106583.9	75849.9			
Qtr.II	261646.6	62203.4	55510.4	6693.0	199443.2	115716.1	83727.1			
Qtr.III	285289.6	64917.9	59510.4	5407.5	220371.7	128230.1	92141.6			
Qtr.IV	300492.7	70210.4	64510.4	5700.0	230282.4	130885.4	99397.0			
2013/14										
Qtr.I	304819.9	68470.4	64381.3	4089.1	236349.5	129714.0	106635.5			
Qtr.II	330002.4	67845.4	64381.3	3464.0	262157.1	144359.5	117797.6			
Qtr.III	357277.5	75135.1	73381.3	1753.8	282142.3	155798.2	126344.1			
Qtr.IV	374071.2	74934.1	73304.4	1629.7	299137.1	162232.8	136904.3			
2014/15										
Qtr.I	385474.1	74402.8	73175.3	1227.5	311071.2	166392.1	144679.2			
Qtr.II	423153.7	79421.7	78175.3	1246.3	343732.0	184727.7	159004.3			
Qtr.III	458316.0	82427.7	81175.3	1252.3	375888.3	202409.3	173479.0			
Qtr.IV	493536.5	93431.4	92175.3	1256.0	400105.1	208858.9	191246.2			
2015/16										
Qtr.I	512987.6	100562.8	99657.3	905.4	412424.8	212528.0	199896.8			
Qtr.II	550335.4	105562.8	104657.3	905.4	444772.6	231803.8	212968.8			
Qtr.III	574821.3	105562.8	104657.3	905.4	469258.5	244256.6	225001.9			
Qtr.IV	594275.6	109866.0	109080.4	785.7	484409.5	252456.2	231953.3			
2016/17										
Qtr.I	614243.3	116195.1	115640.8	554.3	498048.1	257176.1	240872.1			
Qtr.II	653414.1	121195.1	120640.8	554.3	532219.0	279303.5	252915.4			
Qtr.III	697290.2	130171.1	129640.8	530.3	567119.1	299213.1	267906.0			
Qtr.IV	762842.3	157615.6	135632.8	21982.7	605226.7	311137.5	294089.2			
2017/18 Qtr.I	789525.4	172841.7	150632.8	22208.8	616683.7	316104.5	300579.2			

Table 8: Deposits by Type and Sector

(In Millions of Birr)

End of Period	Total Deposits	Non-Central Gov't Deposits with CBs				Central Gov't Dep. with		
		Total	Net Demand Deposit	Savings Deposit	Time Dep. (30 days & over)	Total	National Bank	Comm. Banks
		1=2+6	2=3 to 5	3	4	5	6=7+8	7
2007/08								
Qtr.I	61683.1	45481.9	16968.5	24994.4	3519.0	16201.1	8032.3	8168.9
Qtr.II	62527.0	46703.1	16652.0	26300.7	3750.4	15823.9	6740.9	9083.0
Qtr.III	64318.5	48941.8	17462.8	27829.8	3649.3	15376.7	5966.5	9410.2
Qtr.IV	65663.6	50528.0	17696.3	29477.6	3354.1	15135.6	6157.3	8978.3
2008/09								
Qtr.I	70732.3	55098.7	20633.9	31463.7	3001.2	15633.6	7223.0	8410.6
Qtr.II	75022.7	58470.9	22949.2	32543.8	2977.8	16551.8	6215.8	10336.0
Qtr.III	79748.3	61299.5	23589.2	34659.0	3051.3	18448.8	6682.8	11766.0
Qtr.IV	79916.4	62794.8	22397.6	37148.8	3248.4	17121.6	6671.5	10450.1
2009/10								
Qtr.I	86456.0	68889.7	25572.4	39815.2	3502.1	17566.3	7373.3	10193.0
Qtr.II	89917.8	69685.2	24372.3	41814.2	3498.8	20232.6	7785.9	12446.7
Qtr.III	95782.4	74203.0	26271.8	44362.5	3568.7	21579.4	7036.6	14542.9
Qtr.IV	99652.9	79727.9	27728.0	48043.7	3956.2	19925.0	6182.5	13742.5
2010/11								
Qtr.I	107047.1	84950.8	29584.5	51465.0	3901.3	22096.3	8265.6	13830.7
Qtr.II	116681.8	89464.6	31725.0	53879.5	3860.1	27217.2	9369.8	17847.5
Qtr.III	132852.1	99552.1	34948.6	60140.8	4462.7	33300.0	11276.7	22023.3
Qtr.IV	143339.3	112807.6	43596.1	64545.1	4666.4	30531.7	10290.9	20240.7
2011/12								
Qtr.I	158086.9	118741.9	46068.6	67993.4	4679.9	39345.0	19133.3	20211.7
Qtr.II	164606.2	119630.0	42880.0	71584.8	5165.3	44976.1	17307.1	27669.1
Qtr.III	176742.1	133785.2	47246.4	76402.4	10136.4	42956.9	11962.1	30994.8
Qtr.IV	189288.8	150862.5	56312.7	82488.7	12061.1	38426.3	10218.4	28207.9
2012/13								
Qtr.I	201701.3	154159.9	54544.8	87502.7	12112.5	47541.4	17980.5	29561.0
Qtr.II	212060.4	163589.0	57524.7	93134.3	12930.1	48471.4	12778.1	35693.3
Qtr.III	232572.1	180446.4	66203.3	100727.5	13515.7	52125.7	17952.5	34173.1
Qtr.IV	237807.9	189563.1	69052.4	106232.0	14278.7	48244.8	9133.0	39111.8
2013/14								
Qtr.I	243194.1	196298.5	67625.2	113061.7	15611.6	46895.7	16548.0	30347.6
Qtr.II	257802.6	208266.1	69579.6	122757.7	15928.7	49536.5	14339.9	35196.6
Qtr.III	277784.2	223493.7	71046.9	135254.2	17192.6	54290.5	12807.4	41483.1
Qtr.IV	292574.9	244570.6	80887.8	145810.5	17872.3	48004.3	8793.5	39210.8
2014/15								
Qtr.I	302604.2	253671.4	79355.5	155437.5	18878.4	48932.8	14408.0	34524.9
Qtr.II	323538.0	267697.4	82081.5	164291.2	21324.7	55840.6	13882.2	41958.4
Qtr.III	349885.3	288699.6	87943.8	163024.7	37731.1	61185.7	21308.8	39876.9
Qtr.IV	373564.1	310868.0	94245.4	174632.0	41990.6	62696.1	15098.5	47597.6
2015/16								
Qtr.I	397760.2	321269.4	94503.3	181919.2	44846.8	76490.8	31740.2	44750.6
Qtr.II	413662.3	333108.0	95784.8	192284.2	45039.0	80554.3	25739.4	54814.9
Qtr.III	422481.5	346500.7	97666.6	201515.3	47318.8	75980.8	20077.3	55903.5
Qtr.IV	440897.8	378580.1	111923.5	217034.3	49622.3	62317.7	14042.3	48275.4
2016/17								
Qtr.I	461626.2	395284.0	114563.3	228607.1	52113.6	66342.3	18220.2	48122.1
Qtr.II	498193.9	422592.7	122551.6	244022.0	56019.1	75601.2	15628.1	59973.0
Qtr.III	537634.7	459035.8	134885.3	264819.7	59330.9	78598.9	19084.8	59514.1
Qtr.IV	571671.2	499497.5	142883.0	293431.7	63182.7	72173.7	14741.8	57431.9
2017/18 Qtr.I	605014.1	528393.7	155588.0	306915.1	65890.6	76620.4	19337.8	57,282.7

Table 9: Reserve and Liquidity Position of the Commercial Banks, and Turnover of Deposits

(In Millions of Birr)

End of Period	Reserve Requirements	Actual Rese.	Excess Rese.	Foreign Assets	Foreign Liabilities			Actual Reserve+ Net For. Assets	Liquidity Ratio	Ratio: Loans Adv. to Dep.	Debit Balance	Turn- Over of Deposit
					Total	Short Term	Long Term					
	1	2	3=2-1	4	5=6+7	6	7	7=2+4-5	8	9	10	11
2007/08												
Qtr.I	5365.1	13865.3	8500.2	6994.5	2113.1	2113.1	0.0	18746.7	41.2	42.7	76830.1	2.3
Qtr.II	5578.6	14355.5	8776.9	6364.8	2221.8	2221.8	0.0	18498.6	39.6	46.2	82185.6	2.5
Qtr.III	5835.2	12463.6	6628.4	8129.8	2384.4	2384.4	0.0	18209.0	37.2	54.3	90495.3	2.8
Qtr.IV	8925.9	17795.3	8869.3	8026.8	2301.9	2301.9	0.0	23520.2	46.5	56.5	90493.5	2.8
2008/09												
Qtr.I	9526.4	17673.9	8147.5	7726.6	2315.5	2315.5	0.0	23085.0	41.9	54.2	93429.4	2.6
Qtr.II	10321.0	20659.3	10338.2	6950.6	2854.6	2854.6	0.0	24755.3	42.3	52.2	102944.0	2.6
Qtr.III	10959.8	21886.7	10926.9	8093.6	2801.5	2801.5	0.0	27178.8	44.3	50.7	105249.6	2.5
Qtr.IV	10986.7	23690.7	12704.0	9219.7	3076.5	3076.5	0.0	29833.9	47.5	53.0	124300.7	3.1
2009/10												
Qtr.I	11399.0	27119.0	15720.0	9173.0	3856.6	3856.6	0.0	32435.4	48.6	51.3	119082.5	2.9
Qtr.II	11983.8	24371.7	12387.9	9731.2	3690.8	3690.8	0.0	30412.1	44.6	53.6	131681.5	3.0
Qtr.III	12695.8	26921.1	14225.3	12949.1	3960.9	3960.9	0.0	35909.3	50.5	54.0	140393.6	3.0
Qtr.IV	13973.2	25217.1	11243.9	15060.8	3254.3	3254.3	0.0	37023.5	47.1	52.6	135342.1	2.7
2010/11												
Qtr.I	14425.7	28768.1	14342.4	19246.0	4246.1	4246.1	0.0	43768.0	52.2	50.0	142217.2	2.9
Qtr.II	15192.5	27486.9	12294.5	20194.1	4942.6	4942.6	0.0	42738.5	49.3	51.1	157805.6	2.9
Qtr.III	17642.8	31482.2	13839.4	21148.9	5595.2	5595.2	0.0	47035.8	48.7	51.8	182812.2	2.7
Qtr.IV	19025.6	34283.0	15257.4	28394.2	5715.5	5715.5	0.0	56961.7	53.0	51.3	195452.3	2.8
2011/12												
Qtr.I	20126.7	34514.4	14387.7	22565.3	6441.2	6441.2	0.0	50638.5	43.7	52.7	-9492.7	-0.1
Qtr.II	21519.9	30154.5	8634.5	23089.6	8419.7	8419.7	0.0	44824.4	37.9	55.2	-2172.3	0.0
Qtr.III	23815.7	17652.5	-6163.2	28640.0	7392.2	7392.2	0.0	38900.2	29.9	60.5	17694.8	0.2
Qtr.IV	25253.9	29039.9	3786.0	24017.6	5484.2	5484.2	0.0	47573.3	33.7	61.6	4861.5	0.1
2012/13												
Qtr.I	26887.0	27882.5	995.4	20182.7	5874.0	5874.0	0.0	42191.2	27.9	59.2	1243.9	0.0
Qtr.II	28886.9	33108.1	4221.3	19475.2	6078.3	6078.3	0.0	46505.0	29.5	58.1	-393.1	0.0
Qtr.III	31682.7	32417.5	734.9	23412.0	6038.1	6038.1	0.0	49791.5	28.6	59.2	9287.2	0.1
Qtr.IV	33194.0	30375.3	-2818.7	28509.2	7515.2	7515.2	0.0	51369.3	27.8	59.2	17366.3	0.1
2013/14												
Qtr.I	11141.6	31747.7	20606.1	22706.1	7787.7	7787.7	0.0	46666.1	23.8	57.7	9229.0	0.1
Qtr.II	11623.5	29413.2	17789.7	20171.0	7933.5	7933.5	0.0	41650.7	20.9	59.2	5710.6	0.0
Qtr.III	12841.0	34921.8	22080.7	21162.5	7843.1	7843.1	0.0	48241.1	22.3	59.3	175.8	0.0
Qtr.IV	13653.8	35672.3	22018.5	27253.5	7995.1	7995.1	0.0	54930.7	23.4	58.5	4339.8	0.0
2014/15												
Qtr.I	14375.9	38690.7	24314.8	19597.0	7599.6	7599.6	0.0	50688.1	19.9	57.3	2953.3	0.0
Qtr.II	14936.1	35148.8	20212.7	18800.8	7784.8	7784.8	0.0	46164.8	17.8	59.3	6009.6	0.0
Qtr.III	16089.2	35280.7	19191.4	15862.1	7985.8	7985.8	0.0	43157.0	15.5	61.6	18712.0	0.1
Qtr.IV	17277.4	42342.4	25064.9	15924.1	8326.6	8326.6	0.0	49939.9	16.8	60.2	15260.5	0.1
2015/16												
Qtr.I	18154.8	39809.6	21654.8	15463.0	8351.7	8351.7	0.0	46920.9	14.7	58.0	12689.1	0.1
Qtr.II	18915.6	37943.4	19027.8	18368.2	9418.3	9418.3	0.0	46893.3	14.4	59.7	21979.3	0.1
Qtr.III	19737.1	40401.9	20664.9	21316.4	10021.1	10021.1	0.0	51697.2	15.4	60.8	21123.2	0.1
Qtr.IV	21091.1	50905.9	29814.8	20898.3	9880.5	9880.5	0.0	61923.7	17.3	59.0	11999.0	0.1
2016/17												
Qtr.I	21608.0	53728.8	32120.8	21116.0	10224.6	10224.6	0.0	64620.2	16.6	59.1	9035.9	0.1
Qtr.II	23442.0	54499.8	31057.7	20370.8	9442.5	9442.5	0.0	65428.1	15.9	57.1	1283.9	0.0
Qtr.III	25206.4	64854.5	39648.1	20975.6	9775.1	9775.1	0.0	76055.0	17.2	57.4	6627.2	0.0
Qtr.IV	26950.8	75305.7	48354.8	24876.5	10818.8	10818.8	0.0	89363.5	18.7	56.1	1282.9	0.0
2017/18 Qtr.I	28587.0	81683.9	53096.9	25253.4	11920.7	11920.7	0.0	95016.7	18.3	54.9	-15668.4	-0.1

1. Actual Reserve: Reserves with the National Bank of Ethiopia Plus Cash in Hand (Local Currency).
2. Liquidity Ratio: Actual Reserves + Foreign Asset, net of short term liabilities, divided by Demand Deposits, net.
3. Ratio of Loans and Advances to Deposits: Gross Commercial Bank Loans and discounts plus credit to Central Government divided by Gross Demand Deposits (of private and others) + Demand Deposits of domestic banks + Timeand Savings Deposits + Government Deposits with commercial banks.
4. Debit Balance: Total Debit Balance less debit against the deposits of the commercial banks.
5. Turnover of Deposits: Debit Balances divided by Gross Demand Deposits of private and others + Government Deposits.

Table 10: Circulating Notes and Coins by Denomination

(In Millions of Birr)

End of Period	Value of Notes & Coins	Denomination of Notes: Birr						Denominations of Coins: Cents						
		Total Value						Total Value						
		(Notes)	1	5	10	50	100	(Coins)	1	5	10	25	50	100(coin)
2007/08														
Qtr.I	15130.3	14953.0	414.2	122.2	1809.0	2612.7	9994.9	177.3	0.8	28.3	65.6	32.1	50.7	
Qtr.II	17852.4	17673.6	454.4	189.8	2415.8	2974.2	11639.3	178.7	0.8	28.5	66.2	32.1	51.1	
Qtr.III	19492.3	19309.5	437.6	210.3	2697.2	3519.6	12444.9	182.8	0.8	28.9	66.6	33.4	53.1	
Qtr.IV	19780.8	19591.5	414.9	188.2	2574.3	3459.4	12954.8	189.2	0.8	29.8	68.0	34.9	55.7	
2008/09														
Qtr.I	20388.5	20191.0	417.0	162.8	2456.7	3554.5	13600.0	197.5	0.8	30.4	69.6	37.8	58.9	
Qtr.II	22129.9	21926.0	441.7	259.8	2514.7	3757.7	14952.0	203.9	0.8	31.3	71.5	39.4	60.8	
Qtr.III	24028.8	23818.7	459.8	268.9	2581.7	3931.9	16576.4	210.1	0.8	32.2	73.0	41.3	62.8	
Qtr.IV	24133.9	23918.2	449.0	245.7	2227.0	3897.3	17099.3	215.7	0.8	33.2	74.3	42.8	64.7	
2009/10														
Qtr.I	23036.3	22815.5	426.3	231.8	2023.7	3521.7	16612.0	220.7	0.9	33.9	75.6	44.1	66.2	
Qtr.II	26011.3	25786.8	458.5	258.6	2023.7	3724.2	19321.9	224.5	0.9	34.3	76.8	45.2	67.3	
Qtr.III	28333.2	28103.5	466.2	364.7	2943.1	3723.9	20605.6	229.6	0.9	34.8	78.9	45.9	69.2	
Qtr.IV	28812.7	28576.9	462.6	356.9	2842.9	3383.9	21530.6	235.8	0.9	35.4	80.6	46.6	72.3	
2010/11														
Qtr.I	30620.0	30277.1	482.3	366.6	2618.5	3493.4	23316.4	342.9	1.0	36.2	83.5	52.0	127.7	42.5
Qtr.II	34074.7	33731.2	404.1	223.3	3124.9	4082.8	25896.0	343.5	1.0	36.2	83.6	50.9	122.9	49.0
Qtr.III	37477.8	37199.9	471.9	310.0	4012.5	4601.5	27803.9	278.0	1.0	36.3	83.9	26.1	73.1	57.6
Qtr.IV	39144.3	38848.3	482.9	293.4	3425.0	4283.8	30363.2	296.0	0.8	37.0	86.0	30.1	76.3	65.9
2011/12														
Qtr.I	38781.8	38475.2	486.5	287.1	3526.7	4612.6	29562.4	306.6	0.8	37.2	86.8	31.0	77.6	73.2
Qtr.II	42056.0	41736.3	496.5	287.4	3563.9	5885.1	31503.3	319.7	0.8	37.2	87.0	32.4	81.3	80.9
Qtr.III	44718.0	44390.7	661.5	659.5	4605.1	7134.5	31330.1	327.3	0.8	37.2	87.7	33.9	84.5	83.1
Qtr.IV	45802.1	45468.4	626.3	514.8	1144.0	2482.0	40701.3	333.7	0.8	37.3	88.4	35.2	86.4	85.6
2012/13														
Qtr.I	46238.6	45991.0	677.6	626.9	1545.6	3113.7	40027.1	247.6	0.8	27.3	69.6	6.9	55.8	87.3
Qtr.II	50982.9	50727.7	700.2	465.3	2533.4	5065.1	41963.6	255.3	0.8	28.2	70.7	8.9	58.6	88.1
Qtr.III	54337.6	54065.5	614.7	513.6	3368.2	6488.9	43080.0	272.2	0.8	28.5	73.8	14.2	66.9	88.0
Qtr.IV	54993.7	54632.8	659.6	533.0	3430.7	6602.4	43407.0	360.9	0.8	34.2	84.0	57.7	96.0	88.3
2013/14														
Qtr.I	50591.9	50222.6	683.6	589.5	3222.9	6397.1	39329.5	369.3	0.8	34.2	84.9	59.0	98.1	92.2
Qtr.II	52495.9	52121.9	692.6	609.2	3321.6	6475.1	41023.4	374.0	0.8	34.4	85.3	59.6	99.1	94.9
Qtr.III	64642.3	64230.3	659.9	867.2	2421.4	6669.2	53612.6	412.0	0.8	39.3	94.9	61.9	100.1	114.9
Qtr.IV	64472.9	64048.1	634.9	906.9	2368.8	6773.2	53364.4	424.8	0.8	39.5	95.4	62.8	101.4	124.8
2014/15														
Qtr.I	63846.6	63406.6	618.3	964.8	2339.5	6555.3	52928.7	440.1	0.8	39.7	95.9	63.9	102.9	136.8
Qtr.II	70841.5	70384.8	602.5	1097.3	2550.7	7607.6	58526.7	456.6	0.8	39.9	96.2	64.5	104.0	151.2
Qtr.III	74470.2	73989.1	589.0	1161.0	2695.0	7767.3	61776.9	481.1	0.8	40.0	96.7	65.6	105.9	172.1
Qtr.IV	75358.8	74846.9	557.8	1177.8	2675.6	7459.8	62975.8	511.9	0.8	40.1	97.1	66.4	107.3	200.1
2015/16														
Qtr.I	74863.5	74313.7	538.9	1209.0	2725.7	7304.0	62536.1	549.8	0.8	40.3	97.6	67.1	108.6	235.4
Qtr.II	77947.8	77357.4	507.3	1306.8	2885.2	7573.2	65084.8	590.5	0.8	40.5	97.9	67.8	109.8	273.7
Qtr.III	80376.2	79731.9	479.6	1325.7	2807.1	7367.4	67752.0	644.4	0.8	40.6	98.3	68.3	110.7	325.6
Qtr.IV	82,765.0	82,067.9	455.8	1,337.4	2,766.9	7,906.8	69,600.9	697.1	0.8	40.7	98.4	68.7	111.5	376.9
2016/17														
Qtr.I	85,984.2	85,243.1	439.3	1,355.6	2,793.4	8,911.7	71,743.1	741.0	0.8	40.9	98.7	69.4	112.5	418.7
Qtr.II	90,418.9	89,629.2	425.9	1,456.3	2,925.0	9,417.7	75,404.3	789.6	0.8	41.0	98.9	69.9	113.5	465.6
Qtr.III	92,383.1	91,541.2	411.7	1,461.3	2,982.7	9,615.2	77,070.3	841.8	0.8	41.1	99.1	70.6	114.7	515.5
Qtr.IV	94,415.6	93,527.6	403.8	1,418.7	3,010.1	9,722.2	78,972.8	888.0	0.8	41.2	99.4	71.4	115.8	559.3
2017/18														
Qtr.I	95,132.8	94,206.5	396.4	1,396.7	3,025.7	9,678.2	79,709.5	926.3	0.8	41.3	99.6	72.0	116.8	595.8

Table 11: INTEREST RATE STRUCTURE**A. Lending rates (by CBE and specialized banks)**

Particulars	Through September 30, 1992			Oct. 1, 1992- Aug 31, 1994		Sept.1,1994- Jan. 1, 1995
	Cooperatives	State	Private			
	Sector					
Agriculture	5	6	7	11.0-12	Lending to all sectors	14-15
Industry, mining, power, and water resources	6	8	9	13.0-14		
Domestic trade	6	8	9.5	14.0-15	Lending to the Central Gov't	12-13
Transport and communications	6	8	8	13.0-14		
Export trade	6	6	6	13.0-14	NBE Lending to:	
Import trade (agricultural inputs)	5	6	7	14.0-15	CBEs/ Discount Rate/	10.5
Import trade (other)	6	8	9.5	14.0-15		
Hotels and tourism	6	8	9	14.0-15	Other Financial Inst.	10.5
Construction	6	8	9	11.0-12		
Housing (1) purchase	6	6	8	11.0-12	Interbank Rate	10
(2) construction	4.5	4.5	7	11.0-12		
Central Government	--	3.0-5.0	--	12.0-13		
Banks and financial institutions	--	2.5-4.5	--	10.0		
Personal loans	--	--	10	14.0-15		

B. Deposit rates

Particulars	Through September 30, 1992	Oct. 1, 1992-	Sept.1,1994-
		Aug 31, 1994	Jan. 1, 1995
1.Time deposits			
30 days notice	--	10.5	10.5
3 months to less than 6 months	--	10.5	10.5
6 months to less than 12 months	--	11	11
1 year to less than 2 years	Differed by	11.5	11.5
2 years and above	ownership and maturity	12	12
Memorandum Items:			
Rate differentials for 1 year and over			
Financial institutions (1 year):	1.0		
Gov't-owned under takings (1 year):	1.0		
Individuals, savings and credit cooperatives;self-help organizations:			
1 year	6.0		
2 years	6.5		
3 years	7.0		
5 years	7.5		
Others:1 year	4.0		
2 years	0.8		
3 years	5.0		
5 years	5.5		
2.Savings deposits	Differed by	10	10
	ownership and maturity		
Rate differentials:			
Individuals, savings and credit cooperatives; self-help organizations:			
Up to Br. 100,000	6.0		
In excess of Br. 100,000	2.0		

C. Minimum and Maximum Interest Rates

Particulars	Jan. 2, 1995- Nov. 30, 1995	Dec. 1, 1995- May 30, 1996	June 1, 1996- Sep. 15, 1996	Sep.16,1996- Dec. 31,1997	Jan. 1,1998- Mar. 3, 2002	Mar. 4,2002- August-02	Aug. 2002 to 7-Feb-05	8-Feb-05 04-Jul-07	04-Jul-07 30-Nov-10	01-Dec-10 to date
Minimum interest rates on Time and Savings Deposits	10	11	10	7	6	3	3	3	4	5
Maximum lending rate by commercial banks & other financial institutions, except for central government loan	15	16	15	10.5	Market	Market	Market	Market	Market	Market
Central Government loan	12	12	12	12	6	6	5	3	3	3

Table 12: Government Internal Debt by Holder

(In Millions of Birr)

End of Period	Total Gov't Indebtedness	National Bank of Ethiopia				Commercial Banks			Others			
		NBE Total	Direct Advance	Gov't Bonds Noninterest bearing	Interest bearing	Comm. Banks Total	Gov't Bonds	Treasury Bills	Others Total	Gov't Bonds	Treasury Bills	
												1=2+6+9
2007/08												
Qtr.I	48586.6	30269.3	20370.0	9417.1	482.2	16049.9	4070.5	11979.4	2267.4	282.4	1985.0	
Qtr.II	50558.8	31995.3	22096.0	9417.1	482.2	16074.0	4059.4	12014.6	2489.5	274.5	2215.0	
Qtr.III	50549.4	33917.3	24018.0	9417.1	482.2	12177.8	4058.3	8119.5	4454.3	430.3	4024.0	
Qtr.IV	54229.6	41563.1	31818.0	9270.9	474.2	6648.2	3914.0	2734.1	6018.3	430.3	5588.0	
2008/09												
Qtr.I	56674.5	44271.0	34578.0	9270.9	422.1	6234.9	3891.8	2343.1	6168.5	430.3	5738.2	
Qtr.II	54951.3	42949.0	33256.0	9270.9	422.1	5547.2	3879.3	1668.0	6455.1	413.9	6041.2	
Qtr.III	54449.5	42249.0	32556.0	9270.9	422.1	5548.9	3878.2	1670.7	6651.6	370.6	6281.0	
Qtr.IV	56589.9	44498.7	34891.0	9193.6	414.1	5409.4	3741.6	1667.7	6681.8	370.6	6311.2	
2009/10												
Qtr.I	56667.5	44326.6	34771.0	9193.6	362.0	5740.1	3469.4	2270.7	6600.8	370.6	6230.2	
Qtr.II	55892.6	43610.8	34055.2	9193.6	362.0	5177.6	3456.8	1720.7	7104.2	354.2	6750.0	
Qtr.III	58880.0	45989.7	36434.1	9193.6	362.0	5627.9	3456.8	2171.0	7262.4	310.9	6951.5	
Qtr.IV	59921.2	45522.8	36044.1	9124.7	354.0	7415.3	3319.4	4095.8	6983.1	310.9	6672.2	
2010/11												
Qtr.I	60527.5	47983.7	38557.1	9124.7	301.9	5480.7	3047.2	2433.5	7063.1	310.9	6752.2	
Qtr.II	61613.2	50488.6	41062.0	9124.7	301.9	4102.9	2784.7	1318.2	7021.7	269.3	6752.4	
Qtr.III	64015.5	51930.6	42504.0	9124.7	301.9	4953.2	2784.5	2168.7	7131.7	269.3	6862.4	
Qtr.IV	69415.2	55614.6	46265.0	9055.7	293.9	3568.7	2670.3	898.4	10231.9	269.3	9962.6	
2011/12												
Qtr.I	71052.0	55566.5	46264.9	9055.7	245.8	4121.7	2424.6	1697.1	11363.8	251.2	11112.6	
Qtr.II	71122.3	55562.5	46264.9	9055.7	241.8	2857.2	2423.2	434.0	12702.6	251.2	12451.4	
Qtr.III	75502.2	55562.5	46264.9	9055.7	241.8	3068.3	2419.2	649.1	16871.4	200.0	16671.4	
Qtr.IV	77812.0	55562.5	46264.9	9055.7	241.8	4421.2	2419.2	2002.0	17828.4	200.0	17628.4	
2012/13												
Qtr.I	82079.1	55510.4	46264.9	9055.7	189.7	8511.9	2455.9	6056.0	18056.8	200.0	17856.8	
Qtr.II	81380.8	55510.4	46264.9	9055.7	189.7	6693.0	2397.6	4295.5	19177.4	200.0	18977.4	
Qtr.III	85794.0	59510.4	50264.9	9055.7	189.7	5407.5	2419.7	2987.7	20876.1	200.0	20676.1	
Qtr.IV	93019.2	64510.4	55264.9	9055.7	189.7	5700.0	2380.4	3319.6	22808.9	200.0	22608.9	
2013/14												
Qtr.I	91279.3	64381.3	55264.9	8986.8	129.6	4089.1	1753.9	2335.2	22808.9	200.0	22608.9	
Qtr.II	90654.2	64381.3	55264.9	8986.8	129.6	3464.0	1753.8	1710.2	22808.9	200.0	22608.9	
Qtr.III	97944.0	73381.3	64264.9	8986.8	129.6	1753.8	1753.8	0.0	22808.9	200.0	22608.9	
Qtr.IV	107318.5	73304.4	64264.9	8917.8	121.6	1629.7	1629.7	0.0	32384.5	97.6	32286.9	
2014/15												
Qtr.I	109794.8	73175.3	64264.9	8848.9	61.5	1227.5	1227.5	0.0	35392.0	97.6	35294.4	
Qtr.II	116383.3	78175.3	69264.9	8848.9	61.5	1246.3	1246.3	0.0	36961.7	54.3	36907.4	
Qtr.III	121824.8	81175.3	72264.9	8848.9	61.5	1252.3	1252.3	0.0	39397.2	54.3	39342.9	
Qtr.IV	135190.4	92175.3	83264.9	8848.9	61.5	1256.0	1256.0	0.0	41759.1	54.3	41704.8	
2015/16												
Qtr.I	144937.8	99657.3	91264.9	8344.4	48.0	905.4	905.4	0.0	44375.1	54.3	44320.8	
Qtr.II	154426.6	104657.3	96264.9	8344.4	48.0	905.4	905.4	0.0	48863.9	54.3	48809.6	
Qtr.III	159157.7	104657.3	96264.9	8344.4	48.0	905.4	905.4	0.0	53595.0	72.4	53522.6	
Qtr.IV	163461.0	109080.4	100764.9	8275.5	40.0	785.7	785.7	0.0	53595.0	72.4	53522.6	
2016/17												
Qtr.I	161914.2	107764.9	107764.9	0.0	0.0	554.3	554.3	0.0	53595.0	72.4	53522.6	
Qtr.II	171344.9	120640.8	112764.9	7839.9	36.0	554.3	554.3	0.0	50149.8	36.2	50113.6	
Qtr.III	184406.9	129640.8	121764.9	7839.9	36.0	530.3	530.3	0.0	54235.8	36.2	54199.6	
Qtr.IV	230923.3	135632.8	127764.9	7839.9	28.0	21982.7	21982.7	0.0	73,307.8	36.2	73271.6	
2017/18												
Qtr.I	251943.3	150632.8	142764.9	7839.9	28.0	22208.8	22208.8	0.0	79,101.7	18.1	79083.6	

Table 13: General Government Quarterly Revenue

Ethiopian fiscal year Fiscal year ending July 7	2008												2009												2010	
	2015-16						2016-17						2017-18						Pre actual							
	Budget	3mon(Ort.I)	6mon	Ort.II	9mon	Ort.III	12mon	Ort.IV	Budget	3mon(Ort.I)	6mon	Ort.II	9mon	Ort.III	12mon	Ort.IV	Budget	3mon(Ort.I)								
Tax revenue	195,035.8	44,330.4	90,780.8	46,450.4	141,733.3	50,952.5	189,717.2	47,983.9	226,894.4	50,826.0	103,832.8	53,006.8	152,466.0	48,633.2	210,135.9	57,669.8	262,509.4	53,367.7								
Direct taxes	76,039.7	16,433.6	36,255.9	19,422.3	55,331.5	19,075.7	71,126.8	15,795.3	87,618.8	19,335.1	42,807.8	23,472.7	59,610.4	16,802.4	81,410.4	21,800.3	97,468.6	19,902.6								
Income and profits tax	75,286.5	16,092.3	35,568.2	19,475.9	53,600.1	17,991.9	69,520.2	15,960.3	84,652.7	18,664.0	41,644.0	22,980.0	57,410.6	15,766.6	78,321.7	20,911.2	94,332.1	19,320.1								
Personal income	25,787.0	5,212.2	10,295.4	5,083.2	19,169.0	8,873.6	25,171.2	6,002.3	26,618.5	5,517.1	11,247.9	5,730.8	18,375.8	7,127.9	26,577.5	8,201.7	30,896.0	6,759.0								
Rental income tax	1,462.1	690.5	938.1	247.7	1,277.2	339.1	1,364.4	87.2	1,767.4	823.5	1,372.6	549.2	1,504.6	132.0	1,675.2	170.6	2,354.3	782.1								
Business profits	41,366.3	8,820.5	21,306.5	12,485.9	28,554.7	7,248.2	36,445.7	7,891.0	48,148.4	10,789.9	25,674.3	14,884.4	32,335.9	6,661.6	42,260.2	9,924.4	52,146.7	9,931.1								
Withholding income tax on imports	2,873.6	725.7	1,438.0	712.3	2,102.0	664.0	2,810.6	708.6	3,440.1	813.0	1,596.8	783.7	2,353.7	757.0	3,169.7	816.0	4,005.8	919.7								
Agriculture income	515.1	11.3	124.5	113.2	295.3	170.7	331.4	36.2	548.9	12.6	127.4	114.8	31.8	204.3	423.1	91.3	617.8	9.3								
Other income	2,633.6	402.3	1,061.0	658.7	1,495.4	434.4	2,533.5	1,038.2	3,345.4	378.8	1,160.9	782.1	1,771.8	610.8	3,220.8	1,449.0	3,420.2	637.9								
Interest income tax	565.4	177.0	306.8	129.8	497.0	190.2	631.7	134.7	676.4	287.6	375.7	88.1	584.8	209.1	792.1	207.3	799.9	247.3								
Capital gains tax	83.3	53.0	98.0	45.1	169.6	71.6	231.6	62.0	107.6	41.4	88.3	46.9	152.2	63.9	203.1	50.9	91.4	33.7								
Rural land use fee	377.3	22.2	113.1	90.9	296.2	183.1	330.0	33.7	437.8	14.2	113.8	95.6	297.6	183.7	410.9	113.3	486.1	10.6								
Urban land lease fee	2,375.9	319.0	574.6	255.6	1,475.2	900.6	1,276.7	-198.6	2,528.2	656.9	1,050.0	393.0	1,902.0	852.1	2,677.8	775.8	2,650.4	572.0								
Domestic indirect taxes	57,688.5	12,273.5	22,852.3	10,578.8	38,918.5	16,066.2	55,867.4	16,948.9	67,594.2	13,821.3	27,248.8	13,427.5	43,544.5	16,295.7	62,523.1	18,978.5	78,503.1	14,524.3								
Sales/TOI/excise taxes	26,907.4	4,655.8	9,355.7	4,700.0	15,568.5	6,212.8	21,152.8	5,584.3	33,586.8	5,294.3	10,764.6	5,470.3	17,258.7	6,494.1	24,768.1	7,509.4	39,788.0	6,120.2								
Petroleum products	548.3	60.4	626.2	565.8	254.0	-372.2	315.4	61.5	662.9	61.7	165.2	103.5	331.4	166.3	463.5	132.1	763.9	190.0								
Alcohol and tobacco	5,094.4	41.8	1,934.5	1,892.7	3,014.6	1,080.1	4,010.5	996.0	6,163.0	1,109.9	2,591.5	1,481.7	3,938.9	1,347.3	5,588.1	1,649.2	7,092.6	1,207.8								
Other goods	21,264.6	4,553.5	6,795.0	2,241.5	12,300.0	5,050.0	16,826.8	4,526.8	26,760.9	4,122.8	8,007.9	3,885.2	12,988.4	4,980.5	18,716.5	5,728.1	31,931.4	4,722.3								
Services TOI/ sales tax	29,384.4	7,306.6	13,020.3	5,713.7	22,243.7	9,223.4	33,345.3	11,101.6	32,087.3	8,135.2	17,596.8	25,245.4	9,492.5	36,190.3	10,965.9	36,303.7	8,052.1									
Stamp duties	1,396.7	311.2	476.3	165.1	1,106.3	630.0	1,369.4	263.1	1,920.2	391.8	752.2	360.4	1,061.3	309.1	1,564.6	503.3	2,411.4	352.0								
Import duties and taxes	59,307.6	15,623.3	31,672.6	16,049.3	47,483.2	15,810.6	62,722.9	15,239.7	71,681.4	17,669.7	33,776.3	16,106.6	49,311.3	15,535.1	66,202.4	16,891.0	86,337.7	18,940.9								
Custom duties	19,676.8	5,293.4	10,789.9	5,496.5	16,255.7	5,465.8	21,632.7	5,377.0	23,782.2	6,013.4	11,418.7	5,405.2	16,884.2	5,465.6	22,655.0	5,770.7	28,644.8	6,471.8								
Sales/excise taxes	28,060.6	7,428.8	14,930.9	7,502.1	22,258.4	7,327.5	29,223.2	6,964.8	33,915.1	8,246.6	15,811.9	7,565.3	22,934.6	7,122.7	30,890.1	7,955.5	40,849.5	8,805.4								
Petroleum products	3.0	0.3	3.8	3.4	3.4	-2.4	2.1	0.7	2,385.2	513.2	931.1	417.9	1,362.4	431.3	1,824.7	462.4	2,872.9	384.8								
Alcohol and tobacco	32.2	8.8	35.1	26.4	48.9	13.8	64.7	15.8	663.5	115.1	215.4	100.2	267.4	52.0	346.5	79.1	603.0	90.8								
Other imports	4,900.4	1,105.9	1,942.5	836.5	3,804.4	1,861.9	4,900.3	1,095.9	30,866.5	7,618.3	14,665.5	7,047.2	21,304.9	6,639.4	28,718.9	7,414.1	37,373.6	8,329.8								
Surtoxon imports	11,570.1	2,901.1	5,951.7	3,050.7	8,969.1	3,017.3	11,867.0	2,897.9	13,984.1	3,409.6	6,545.7	3,136.0	9,492.5	2,946.8	12,657.3	3,164.7	16,843.4	3,663.7								
Export taxes																										
Coffee duties																										
Coffee surtax																										
Other																										
Transaction tax																										
Non-tax revenue	25,326.3	6,195.7	12,441.3	6,245.5	18,817.6	6,376.3	40,940.1	22,122.5	40,794.8	8,688.0	20,414.7	11,726.7	30,146.7	9,732.0	46,493.2	16,346.5	44,793.9	10,085.4								
Charges and fees	2,242.2	413.2	953.5	540.3	1,489.7	536.2	2,399.8	910.1	2,046.7	1,032.2	1,559.7	527.4	2,178.0	618.3	3,567.8	1,389.8	2,697.3	478.5								
Sales of goods & services	5,194.8	480.2	1,434.2	954.0	2,707.4	1,273.2	4,097.7	1,390.2	6,515.0	867.4	1,757.2	889.8	2,962.8	1,205.6	4,956.9	1,994.1	5,679.5	665.2								
Residual surplus, capital charge, interest																										
payments and state dividend	10,084.5	4,051.1	4,332.6	281.4	7,234.1	2,901.6	15,431.8	8,197.6	15,419.1	4,750.4	9,405.5	4,655.0	14,724.1	5,318.7	14,746.0	21.8	17,210.9	6,498.8								
Reimbursement & property sales	197.3	23.0	41.9	18.9	69.7	27.8	117.7	48.0	253.2	35.6	54.8	19.2	82.0	27.2	145.9	63.9	286.6	15.6								
Miscellaneous	3,479.3	439.5	3,984.9	3,984.9	3,985.9	3,985.9	14,740.6	10,754.7	8,489.9	982.7	5,679.0	4,696.2	6,699.5	1,020.6	17,886.0	11,186.5	9,722.9	1,503.1								
Other extraordinary		0.0	3,984.9	3,984.9	0.0	-3,984.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0								
Privatization proceeds									6,000.0	0.0	0.0	0.0	0.0	0.0	8,883.3	3,429.2	0.0	0.0								
Other revenue	4,128.3	788.7	1,694.3	905.6	3,330.7	1,636.4	4,152.6	821.9	8,070.8	1,019.7	1,958.7	939.0	3,500.2	1,541.6	5,190.6	1,690.3	9,196.8	924.1								
Total revenue	220,362.1	50,526.1	103,222.1	52,695.9	160,550.8	57,328.8	230,657.3	70,106.5	267,689.2	59,514.1	124,247.5	64,733.5	182,612.7	58,365.2	256,629.0	74,016.3	307,103.3	63,453.1								
External grants	14,135.9	2,077.3	5,586.0	3,508.7	9,378.9	3,792.9	13,014.3	3,635.3	16,108.4	2,238.0	6,182.5	3,944.5	10,378.8	4,196.3	12,476.9	2,098.1	17,176.7	2,386.1								
Grants in kind/earmarked	13,061.5	2,077.3	5,193.3	3,116.0	9,088.3	3,895.0	12,723.7	3,635.3	13,987.5	2,238.0	5,595.0	3,357.0	9,791.3	4,196.3	11,889.4	2,098.1	14,913.4	2,386.1								
United cash & CPF/grants	1,074.4	0.0	0.0	0.0	290.6	290.6	290.6	0.0	2,120.9	0.0	587.5	587.5	0.0	587.5	0.0	2,663.3	0.0									
Total revenue and grants	234,498.0	52,603.5	108,808.1	56,204.6	169,929.8	61,121.7	243,671.6	73,741.8	283,797.6	61,752.1	130,430.1	68,678.0	192,991.5	62,561.4	269,105.9	76,114.5	324,280.0	65,839.2								
MofEC and NBE's staff compilation																										

Table 14. General Government Quarterly Expenditure

(In million Birr)

Ethiopian fiscal year Fiscal year ending July 7	2008												2009												2010	
	2015-16						2016-17						2016-17						2017-18							
	Budget	3mon(Qrt.I)	6mon	Qrt.II	9mon	Qrt.III	12mon	Qrt.IV	Budget	3mon(Qrt.I)	6mon	Qrt.II	9mon	Qrt.III	12mon	Qrt.IV	Budget	3mon(Qrt.I)								
A. Capital Expenditure	91,826.6	14,390.1	31,597.9	17,207.3	52,258.4	20,686.0	89,934.9	37,651.1	110,301.9	12,557.2	35,728.4	23,171.5	57,553.1	21,824.4	98,781.3	41,228.2	119,557.3	16,678.3								
Agriculture	12,974.3	5,384.7	7,516.0	2,131.3	11,253.4	3,742.4	16,988.3	5,729.9	13,732.1	3,605.3	9,675.4	6,070.0	11,288.2	1,612.8	17,589.5	6,301.3	17,544.3	2,128.7								
Natural Resource	17,590.8	1,203.2	4,980.9	3,777.7	11,204.3	6,223.4	16,770.2	5,565.9	21,342.1	2,378.3	6,669.5	4,291.2	9,465.6	2,796.1	18,351.3	8,885.6	21,455.7	1,832.6								
o/w: Water	16,247.2	991.1	4,927.9	3,936.8	11,099.8	6,171.3	16,557.4	5,458.2	20,586.1	2,187.5	2,555.5	368.1	9,354.4	6,317.0	17,652.4	8,317.0	20,854.8	1,823.3								
Mines & Energy	1,137.3	884.7	553.7	269.0	1,198.8	645.1	2,057.3	868.5	360.3	1,268.3	98.5	308.0	1,036.4	-77.9	1,143.5	107.2	97.0	598.1								
Trade, Industry & Tourism	4,745.3	1,665.1	3,333.2	1,668.1	5,031.1	1,698.1	3,321.1	1,818.1	4,287.0	1,965.1	6,129.9	4,164.1	7,387.7	1,125.8	3,625.8	1,887.1	5,823.5	343.2								
Urban dev't & housing	15,158.3	643.4	2,156.3	1,512.9	3,068.3	912.0	8,054.4	4,986.1	9,183.8	878.5	2,165.4	1,286.9	8,869.2	6,703.8	8,502.4	366.8	12,943.4	531.2								
Road construction	38,690.2	6,470.9	14,328.4	7,857.5	21,914.1	7,585.7	40,253.8	18,339.7	60,071.7	4,843.2	14,281.3	9,438.1	23,271.3	8,990.0	40,990.4	17,719.1	58,800.4	10,633.6								
Transport & communication	1,530.5	236.7	729.3	492.7	2,136.8	1,407.5	2,479.8	342.9	1,341.4	295.0	1,056.0	761.0	1,883.8	827.7	8,578.5	6,694.7	2,893.2	610.9								
Social Development	39,058.2	4,702.6	13,218.6	8,516.0	21,589.2	8,370.6	38,214.0	16,624.9	47,032.6	7,076.5	17,416.3	10,339.8	28,919.9	11,503.6	39,869.0	10,949.1	45,711.1	9,405.2								
Education	25,194.6	3,539.5	9,708.5	6,169.0	14,722.6	5,014.1	26,543.2	11,820.7	31,511.0	5,156.6	12,521.0	7,364.4	20,899.9	8,378.9	28,078.3	7,178.4	28,662.7	7,346.5								
Health	11,094.8	1,070.4	2,915.8	1,845.4	5,301.6	2,385.8	9,102.5	3,801.0	11,805.7	1,407.9	3,722.7	2,314.8	5,911.8	2,189.1	8,906.5	2,994.7	12,508.4	1,479.2								
Social welfare	533.6	22.8	76.9	44.5	277.3	200.4	296.5	19.3	448.3	13.7	175.5	161.8	200.5	25.0	369.1	168.6	1,229.8	228.3								
Culture & sport	2,235.2	69.9	517.4	54.7	1,287.8	770.4	2,271.7	984.0	3,267.6	498.2	997.0	498.7	1,907.7	910.7	2,515.1	607.4	3,310.2	351.1								
General Development	15,431.2	1,115.6	5,748.1	4,632.5	6,003.9	255.8	12,878.3	6,874.4	19,389.4	1,521.9	3,933.9	2,412.0	7,049.8	3,115.9	13,933.6	6,883.8	23,744.1	2,491.9								
Compensation payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0								
External assistance	12,983.3	2,077.3	5,193.3	3,116.0	9,088.3	3,895.0	12,723.7	3,635.3	13,987.5	2,238.0	5,595.0	3,357.0	9,791.3	4,196.3	11,889.4	2,098.1	14,913.4	2,386.1								
Sub Total Capital Expenditure	146,316.0	20,208.2	50,564.5	30,356.2	79,876.9	29,312.5	141,027.3	61,150.4	176,723.8	21,155.6	57,078.9	35,923.3	93,522.8	36,443.9	152,583.8	59,061.1	189,012.8	28,575.4								
B. Current Expenditure	37,136.9	7,350.0	18,112.5	10,762.5	28,787.4	10,675.0	41,444.5	12,657.0	43,459.0	9,718.8	22,477.9	12,759.1	35,313.8	12,835.9	53,697.4	18,383.6	54,203.3	12,266.6								
Organ of the State	4,351.2	1,147.3	3,052.9	1,905.6	4,790.4	1,737.5	6,812.8	2,022.4	5,113.4	1,300.2	3,166.6	1,866.4	5,260.7	2,094.1	8,748.2	3,487.5	6,134.5	1,760.1								
Justice	7,357.2	723.6	1,861.2	1,137.7	2,801.6	940.4	4,681.3	1,879.6	6,722.8	929.4	2,241.3	1,311.9	3,843.2	1,601.9	5,807.6	1,964.4	7,779.4	1,217.2								
Defence	9,500.0	1,656.0	3,732.4	2,075.2	6,982.3	3,249.9	9,498.1	2,515.8	11,000.0	2,484.3	6,148.1	3,663.7	9,415.4	3,267.4	11,939.9	2,524.5	12,000.0	3164.7								
Public order & security	6,174.0	1,766.0	4,371.1	2,605.0	6,419.5	2,048.4	9,400.6	2,981.1	8,829.0	2,142.6	4,856.5	2,713.9	7,739.3	2,882.8	13,322.2	5,582.8	12,668.3	2944.1								
Other General services	9,754.7	2,056.3	5,094.8	3,038.5	7,793.7	2,698.9	11,051.7	3,258.0	11,793.8	2,862.2	6,065.5	3,203.2	9,055.2	2,989.7	13,879.6	4,824.4	15,601.1	3,180.6								
Economic Services	13,863.1	11,118.3	7,353.3	7,353.3	17,067.5	5,949.2	22,342.3	5,274.8	22,551.9	3,446.2	8,593.8	5,147.6	14,542.9	5,949.2	23,536.3	8,993.3	30,787.4	4,903.3								
Agriculture & natural resource	19,121.6	2,257.4	8,172.7	5,915.3	12,995.5	4,822.9	16,123.6	3,128.0	11,381.8	1,483.1	5,353.5	2,070.4	5,838.6	2,815.2	10,045.6	4,206.9	15,231.3	2,340.8								
Natural resource	2,873.5	288.1	1,022.8	734.7	2,194.4	1,171.6	2,987.9	793.5	2,781.4	307.9	1,249.3	739.4	2,559.5	1,310.2	3,846.7	1,287.2	5,346.5	684.5								
o/w: Water	3,152.1	583.1	1,521.2	962.9	2,271.5	750.3	3,356.5	1,085.0	3,615.2	257.3	1,932.5	1,175.2	3,340.4	1,407.9	5,294.4	1,954.1	5,286.8	990.8								
Trade, Industry & Tourism	1,431.1	111.3	59.6	48.3	84.0	24.4	116.5	32.5	181.3	22.0	58.5	36.5	94.7	36.3	136.1	41.4	214.8	28.5								
Mines & Energy	1,298.3	74.3	226.7	152.5	258.4	31.7	505.1	246.7	1,276.7	125.5	602.2	476.7	543.4	-58.7	696.8	153.3	1,193.7	83.6								
Transport & communication	1,841.2	301.7	826.7	524.9	1,221.5	394.8	1,941.4	719.9	2,388.5	477.4	1,078.1	600.7	1,884.5	806.4	3,049.8	1,165.3	2,982.8	638.4								
Urban dev't & construction	724.1	162.1	454.7	292.7	608.8	154.0	973.6	364.8	1,005.9	206.0	392.6	186.6	874.4	481.8	1,379.8	505.4	1,205.3	292.3								
Economic development studies	418.3	180.0	311.5	131.5	236.5	-75.0	299.2	62.7	386.4	71.1	119.7	48.7	281.8	162.1	466.9	185.1	531.6	136.8								
Social Services	60,532.3	9,689.4	24,721.5	15,032.0	39,084.0	14,362.5	57,682.0	18,598.0	70,690.4	16,060.2	37,375.1	21,314.9	58,584.6	21,209.5	86,659.4	28,074.8	92,624.3	18,450.5								
Education & training	42,756.8	7,324.7	18,356.0	10,031.2	28,598.8	10,242.8	39,912.7	11,313.9	49,629.5	10,616.6	25,313.5	14,696.9	39,539.5	14,225.9	57,901.0	18,361.5	67,010.8	12,387.3								
Culture & sports	1,981.6	321.1	911.8	590.7	1,439.4	527.6	2,052.3	612.8	2,308.5	531.1	1,242.7	711.6	1,880.7	638.0	2,878.2	997.5	3,061.3	574.2								
Public health	14,190.6	1,873.2	5,050.1	3,176.9	8,111.6	3,061.5	12,178.3	4,066.6	16,898.5	2,333.4	6,094.9	3,761.5	9,987.0	3,892.1	16,832.9	6,845.9	21,249.0	3,223.8								
Labour & social welfare	1,280.3	119.4	303.1	183.7	471.3	168.1	691.5	220.2	1,487.1	136.3	328.6	192.3	595.0	211.0	883.4	303.8	778.5	161.3								
Rehabilitation	283.1	51.0	100.5	49.5	462.8	362.3	2,847.2	2,384.4	366.8	2,442.8	4,395.4	1,952.6	6,637.9	2,242.5	8,203.9	1,566.1	5,248.8	2,103.8								
Interest & Charges	8,443.7	1,659.7	3,600.8	1,941.0	5,098.2	1,497.5	7,231.8	2,133.6	9,808.5	1,203.5	4,224.7	3,021.2	6,096.7	1,872.0	8,248.1	2,151.3	12,055.4	2,217.4								
Internal debt	4,391.2	1,099.2	1,870.8	771.6	2,753.5	882.7	3,638.9	885.4	5,302.9	724.9	2,245.5	1,520.6	3,376.8	1,131.3	4,125.8	749.0	6,938.8	1,361.0								
External debt	4,052.5	560.6	1,730.0	1,169.4	2,344.7	614.7	3,592.9	1,248.2	4,505.6	478.6	1,979.2	1,500.6	2,720.0	740.8	4,122.3	1,402.3	5,112.6	856.5								
O/w: defence commercial																										
Miscellaneous	10,423.7	395.4	1,238.8	843.4	1,714.0	475.2	3,202.2	1,488.2	23,214.3	373.5	1,089.2	715.7	2,193.7	1,104.5	4,561.9	2,368.2	23,441.5	439.4								
External assistance *																										
Sub Total Expenditure	136,146.0	22,477.6	58,791.9	36,314.3	91,751.1	32,959.3	131,902.8	40,151.6	169,724.2	30,802.2	73,760.7	42,958.5	116,731.8	42,971.0	176,703.0	59,971.3	213,108.0	38,277.2								
Grand Total Expenditure	282,462.0	42,685.9	109,356.4	66,670.5	171,628.1	62,271.7	272,930.1	101,302.0	346,448.0	51,957.8	130,839.6	78,881.8	2													

Table 15: Domestic Refining and Imports of Petroleum

(In Metric Tons)

End of Period	Gasoline Regular	Light Jet Fuel	Heavy Jet Fuel	Fuel Oil	Asphalt	Liquified Petroleum	Gas Oil	Kerosine 160/200	Total Refined**
2008/09	418,890.0		1,533,226.5	307,025.6			3,383,065.0		1,848,967.3
Qtr.I	29,907.1			38,126.2			281,623.3		349,656.6
Qtr.II	177,096.0		722,822.0	94,822.0			1,364,649.0		456,829.0
Qtr.III	171,188.3		680,808.8	133,999.7			1,415,943.2		511,260.2
Qtr.IV	40,698.6		129,595.7	40,077.7			320,849.5		531,221.5
2009/10	155,759.9		489,778.5	111,570.3			1,237,077.2		1,994,185.9
Qtr.I	29,177.6		103,453.7	8,711.0			304,391.2		445,733.4
Qtr.II	50,128.1		146,894.3	38,232.4			323,862.3		559,117.2
Qtr.III	34,311.2		124,473.7	41,446.0			292,199.0		492,429.9
Qtr.IV	42,142.9		114,956.8	23,180.9			316,624.7		496,905.3
2010/11	148,773.9		529,354.7	150,967.9			845,557.1		1,674,653.6
Qtr.I	34,775.1		173,261.4	31,202.1			184,166.3		423,404.9
Qtr.II	48,048.3		153,993.7	23,734.3			297,309.2		523,085.5
Qtr.III	32,966.8		101,025.1	58,800.1			192,791.9		385,583.9
Qtr.IV	32,983.8		101,074.5	37,231.4			171,289.7		342,579.3
2011/12	150,619.0		544,519.6	144,501.3			1,302,451.2		2,142,091.2
Qtr.I	33,381.2		126,523.8	34,684.5			260,608.1		455,197.6
Qtr.II	41,496.3		129,614.7	46,905.1			334,320.7		552,336.8
Qtr.III	40,160.9		144,199.0	16,360.2			338,249.5		538,969.7
Qtr.IV	35,580.7		144,182.1	46,551.5			369,272.7		595,587.0
2012/13	186,517.5		602,427.0	159,297.4			1,266,562.9		2,214,804.8
Qtr.I	48,367.8		148,668.1	51,231.8			285,788.9		534,056.6
Qtr.II	45,607.6		149,611.1	37,442.0			296,204.4		528,865.2
Qtr.III	52,070.4		156,140.9	37,332.8			360,766.1		606,310.2
Qtr.IV	40,471.7		148,006.8	33,290.8			323,803.5		545,572.8
2013/14	211,597.2		701,418.9	152,093.7			1,558,341.1		2,623,450.8
Qtr.I	52,821.0		185,032.1	43,486.4			388,200.8		669,540.3
Qtr.II	49,883.4		162,038.7	36,641.2			306,082.6		554,645.9
Qtr.III	55,536.1		192,607.7	43,928.5			400,794.6		692,867.0
Qtr.IV	53,356.7		161,740.3	28,037.6			463,263.1		706,397.7
2014/15	237,744.0		712,748.0	168,305.6			1,703,260.8		2,822,058.4
Qtr.I	52,223.0		169,004.8	43,174.9			359,514.0		623,916.7
Qtr.II	57,561.0		171,011.2	42,829.3			435,565.0		706,966.5
Qtr.III	64,895.0		207,909.1	42,621.7			369,681.0		685,106.8
Qtr.IV	63,065.0		164,822.9	39,679.7			538,500.8		806,068.3
2015/16									
Qtr.I	72,312.7		213,015.5	30,650.2			398,136.4		714,114.9
Qtr.II	71,317.0		161,194.0	31,854.0			497,966.0		762,331.0
Qtr.III	77,271.8		197,134.4	24,995.0			509,229.5		808,630.6
Qtr.IV	77,966.0		164,577.8	19,479.2			496,459.6		758,482.6
2016/17									
Qtr.I	82,152.2		206,560.2	18,987.3			468,051.3		775,750.9
Qtr.II	97,258.6		208,282.6	15,579.9			550,034.0		871,155.1
Qtr.III	96,423.6		215,632.5	23,405.8			580,188.0		915,649.9
Qtr.IV	88,010.8		170,307.9	17,310.7			601,081.2		876,710.6
2017/18									
QI	106,706.3	10,763.3	10,241.3	21,004.7			591,077.3		739,793.0

Table 16: GDP By Economic Activity at Constant Prices

Sectors/Year	(In million Birr)																
	1995 2002/03	1996 2003/04	1997 2004/05	1998 2005/06	1999 2006/07	2000 2007/08	2001 2008/09	2002 2009/10	2003 2010/11	2004 2011/12.	2005 2012/13	2006 2013/14	2007 2014/15	2008 2015/16	2009 2016/17		
Agriculture, Hunting and Forestry	98,109	114,884	130,614	145,042	158,646	170,428	181,074	194,869	212,252.7	222,664.5	238,438.0	251,340.0	267,269.0	535,674.7	571,718.2		
Crop	55,555	69,752	83,361	95,838	106,406	114,904	122,343	133,040	146,760.0	154,081.7	166,698.9	177,663.1	190,421.6	346,292.7	374,386.0		
Animal Farming and Hunting	26,980	29,142	30,872	32,385	34,936	37,494	40,137	42,619	45,806.1	48,287.7	50,777.2	51,834.8	54,250.1	138,553.0	144,763.2		
Forestry	15,575	15,990	16,381	16,819	17,303	18,030	18,594	19,210	19,686.6	20,295.1	20,961.9	21,842.1	22,597.2	49,447.1	51,179.6		
Fishing	148	111	120	110	119	159	202	205	217.0	263.2	314.1	416.3	543.8	1,381.9	1,389.4		
Mining and Quarrying	2,271	2,317	2,413	2,585	2,187	2,656	2,995	4,317	6,809.7	7,675.1	8,156.9	7,898.4	5,876.4	6,116.8	4,296.9		
Manufacturing	8,436	8,979	10,141	11,176	12,092	13,302	14,487	16,127	18,968.0	21,207.1	24,798.2	28,923.9	34,194.6	85,971.3	100,939.6		
Large and Medium Scale Manufacturing	5,117	5,512	6,152	6,992	7,655	8,618	9,504	10,797	12,323.8	14,283.8	17,740.9	21,566.2	26,558.6	61,687.4	75,983.6		
Small Scale and Cottage Industries	3,318	3,467	3,989	4,184	4,436	4,684	4,983	5,330	6,644.2	6,923.3	7,057.3	7,357.7	7,636.0	24,283.9	24,956.0		
Electricity and Water	2,872	3,061	3,303	3,595	4,084	4,282	4,497	4,609	4,902.4	5,566.1	6,124.2	6,538.2	6,831.9	11,011.7	12,262.2		
Construction	7,797	9,319	10,023	11,074	12,282	13,675	15,272	16,935	19,100.4	25,108.0	34,831.6	43,146.7	56,772.6	237,545.1	286,789.9		
Whole Sale and Retail Trade	29,030	30,498	34,483	40,530	47,344	54,847	61,280	66,974	70,907.5	79,785.5	87,831.4	103,350.2	116,095.3	199,277.2	214,463.0		
Hotels and Restaurants	3,987	4,235	4,724	5,647	7,198	8,876	10,994	13,664	17,029.3	18,740.8	22,326.5	28,267.0	36,630.6	30,074.8	33,407.5		
Transport and Communications	8,646	9,470	11,293	11,935	13,049	14,545	15,842	18,130	19,890.5	22,391.7	26,087.9	29,395.7	33,312.8	69,350.8	77,743.6		
Financial Intermediation	2,942	3,523	4,376	5,632	6,482	8,305	9,673	9,646	11,927.7	14,744.4	12,944.2	14,793.3	15,896.1	49,624.6	56,581.1		
Real Estate, Renting and Business Activities	14,953	15,625	16,779	19,215	22,139	25,966	30,090	36,097	44,064.4	45,749.9	47,529.0	49,383.9	51,432.5	64,756.3	67,384.9		
Public Administration and Defense	8,262	8,278	9,243	9,832	10,992	12,368	14,640	15,944	25,735.8	26,529.0	28,554.4	31,701.1	33,613.2	63,354.2	77,360.2		
Education	3,840	4,281	4,820	5,235	6,347	7,284	8,230	9,626	10,772.2	11,252.5	12,386.7	12,706.6	13,875.9	39,379.5	43,701.2		
Health and Social Work	1,279	1,482	1,732	1,902	2,202	2,544	3,064	3,494	4,132.3	4,520.0	5,075.4	6,053.5	6,840.7	13,899.3	15,988.3		
Other Community, Social & Personal Services	6,484	6,796	7,343	8,016	8,697	9,714	10,331	11,164	11,035.9	12,404.2	14,686.9	15,248.3	15,811.7	16,472.5	17,090.7		
Private Households with Employed Persons	802	815	841	896	932	981	1,018	1,067	1,121.0	1,301.5	1,407.7	1,469.7	1,533.7	16,091.1	16,495.4		
Total	199,057	222,860	251,406	281,527	313,859	348,952	382,670	421,801	478,866.9	519,903.4	571,493.3	630,632.7	696,530.8	1,439,981.7	1,597,612.1		
Less: FISIM	837	992	1,156	1,621.6	1,841	2,394	2,694	2,898	3,219.3	2,876.9	3,061.0	3,655.4	4,309.1	17,380.2	20,505.1		
Gross Value Added at Constant Basic Prices	197,331	220,477	248,355	277,073	309,687	344,332	378,907	418,947	475,647.5	517,026.5	568,432.3	626,977.4	692,221.7	1,422,601.5	1,577,107.0		
Taxes on Products	16,527	22,744	23,444	24,072	25,804	27,239	24,975	36,322	39,431.0	42,595.0	50,409.9	55,381.1	61,008.0	118,675.7	122,086.5		
GDP at Constant Market Prices	213,859	243,221	271,799	301,085	335,490	371,571	403,883	455,269	515,078.5	559,621.6	618,842.2	682,358.5	753,229.7	1,541,277.2	1,699,193.6		

Source: MoFED

Table 17: Growth Rate Of GDP By Economic Activity at Constant Prices (%)

Industry/Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Agriculture, Hunting and Forestry	(10.5)	17.1	13.7	11.0	9.4	7.4	6.2	7.6	8.9	4.9	7.1	5.4	6.3	2.3	6.7
Crop	(16.5)	25.6	19.5	15.0	11.0	8.0	6.5	8.7	10.3	5.0	8.2	6.6	7.2	3.4	8.1
Animal Farming and Hunting	(3.6)	8.0	5.9	4.9	7.9	7.3	7.0	6.2	7.5	5.4	5.2	2.1	4.7	-1.5	4.5
Forestry	2.9	2.7	2.4	2.7	2.9	4.2	3.1	3.3	2.5	3.1	3.3	4.2	3.5	2.2	3.5
Fishing	(20.1)	(25.1)	8.6	(8.2)	7.7	34.0	26.5	1.7	5.9	21.3	19.4	32.5	30.6	0.1	0.5
Mining and Quarrying	4.1	2.0	4.1	7.2	(15.4)	21.4	12.8	44.2	57.7	12.7	6.3	(3.2)	(25.6)	-3.3	-29.8
Manufacturing	0.7	6.4	12.9	10.2	8.2	10.0	8.9	11.3	17.6	11.8	16.9	16.6	18.2	18.4	17.4
Large and Medium Scale Manufacturing	1.4	7.7	11.6	13.7	9.5	12.6	10.3	13.6	14.1	15.9	24.2	21.6	23.1	22.9	23.2
Small Scale and Cottage Industries	(0.4)	4.5	15.0	4.9	6.0	5.6	6.4	7.0	24.7	4.2	1.9	4.3	3.8	2.5	2.8
Electricity and Water	4.8	6.6	7.9	8.8	13.6	4.8	5.0	2.5	6.4	13.5	10.0	6.8	4.5	15.0	11.4
Construction	13.6	19.5	7.5	10.5	10.9	11.3	11.7	10.9	12.8	31.5	38.7	23.9	31.6	25.0	20.7
Whole Sale and Retail Trade	3.1	5.1	13.1	17.5	16.8	15.8	11.7	9.3	5.9	12.5	10.1	17.7	12.3	8.2	7.6
Hotels and Restaurants	6.3	6.2	11.6	19.5	27.5	23.3	23.9	24.3	24.6	10.1	19.1	26.6	29.6	15.6	11.1
Transport and Communications	10.5	9.5	19.2	5.7	9.3	11.5	8.9	14.4	9.7	12.6	16.5	12.7	13.3	13.7	12.1
Financial Intermediation	10.8	19.7	24.2	28.7	15.1	28.1	16.5	(0.3)	23.7	23.6	(12.2)	14.3	7.5	9.6	14
Real Estate, Renting and Business Activities	9.7	4.5	7.4	14.5	15.2	17.3	15.9	20.0	22.1	3.8	3.9	3.9	4.1	3.7	4.1
Public Administration and Defense	1.4	0.2	11.6	6.4	11.8	12.5	18.4	8.9	61.4	3.1	7.6	11.0	6.0	7.4	22.1
Education	11.6	11.5	12.6	8.6	21.2	14.8	13.0	17.0	11.9	4.5	10.1	2.6	9.2	8.8	11
Health and Social Work	(4.2)	15.9	16.9	9.8	15.8	15.5	20.4	14.0	18.3	9.4	12.3	19.3	13.0	10.8	15
Other Community, Social & Personal Services	1.5	4.8	8.0	9.2	8.5	11.7	6.4	8.1	(1.1)	12.4	18.4	3.8	3.7	3.0	3.8
Private Households with Employed Persons	4.5	1.6	3.2	6.6	4.0	5.3	3.8	4.8	5.1	16.1	8.2	4.4	4.4	4.3	2.5
Total	(3.1)	12.0	12.8	12.0	11.5	11.2	9.7	10.2	13.5	8.6	9.9	10.3	10.4	8.0	10.9
Less: FISIM	14.7	18.5	16.5	1,303.2	(88.6)	30.0	12.5	7.6	11.1	(10.6)	6.4	19.4	17.9	16.9	18
Gross Value Added at Constant Basic Prices	(2.1)	71.7	72.6	71.5	71.8	71.2	70.0	70.6	71.4	8.7	9.9	10.3	10.4	8.0	10.9
Taxes on Products	(3.0)	37.6	3.1	2.7	7.2	5.6	(8.3)	45.4	8.6	8.0	18.3	9.9	10.2	3.1	2.9
GDP at Constant Market Prices	(2.2)	13.7	11.7	10.8	11.4	10.8	8.7	12.7	13.1	8.6	10.6	10.3	10.4	7.6	10.2

Source: MoFED

Table 18: GDP by Economic Activity at Current Prices

Industry/Year	(In million Birr)																			
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009		
	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17		
Agriculture, Hunting and Forestry	29,986	29,010	25,935	27,581	33,754	44,144	56,370	73,206	112,997	154,995	159,821	212,253	330,842	356,828	407,834	466,780	535,675	614,210		
Crop	18,065	16,657	13,396	15,252	20,125	27,840	36,107	49,326	81,604	113,959	111,292	146,760	240,112	244,048	279,058	317,142	346,293	399,577		
Animal Farming and Hunting	7,432	7,411	7,297	7,151	7,984	10,053	13,033	15,531	20,622	27,868	32,817	45,806	66,437	82,351	92,037	107,089	138,553	153,616		
Forestry	4,581	5,126	5,350	5,460	6,185	6,707	7,462	8,988	12,695	15,475	16,801	19,687	24,293	30,429	36,739	42,550	49,447	58,757		
Fishing	26	28	28	21	41	55	69	81	116	151	198	217	455	685	796	1,225	1,382	2,259		
Mining and Quarrying	248	325	346	394	410	485	586	551	799	1,101	2,147	6,810	9,301	9,687	8,665	6,036	6,117	4,840		
Manufacturing	3,674	3,858	3,751	4,135	4,508	5,007	5,917	7,630	9,892	12,631	14,778	18,968	25,559	32,095	42,341	57,170	85,971	102,920		
Large and Medium Scale Manufacturing	2,592	2,691	2,517	2,920	3,228	3,439	4,181	5,599	7,359	8,844	10,38	12,324	17,161	23,032	32,093	46,438	61,687	77,447		
Small Scale and Cottage Industries	1,096	1,176	1,226	1,231	1,304	1,571	1,759	2,096	2,634	3,823	4,448	6,644	8,398	9,063	10,247	10,732	24,284	25,473		
Electricity and Water	1,400	1,462	1,543	1,650	1,901	2,047	2,429	3,289	3,651	3,899	4,608	4,902	6,187	7,355	8,234	8,087	11,012	13,105		
Construction	2,516	2,702	3,053	3,518	4,407	5,250	6,593	8,829	11,431	15,312	15,130	19,100	29,771	45,744	83,665	140,246	237,545	292,902		
Whole Sale and Retail Trade	8,086	8,056	7,734	9,173	10,465	12,641	16,678	22,961	33,125	50,478	56,713	70,908	102,632	113,402	146,757	181,227	199,277	224,851		
Hotels and Restaurants	1,054	1,094	1,199	1,287	1,428	1,677	2,251	3,457	5,137	8,099	11,618	17,029	23,795	32,077	44,461	60,294	30,075	35,456		
Transport and Communications	2,364	2,815	3,001	3,366	4,030	5,486	5,518	6,374	7,513	10,264	12,850	19,891	29,721	38,340	45,776	53,555	69,351	78,927		
Financial Intermediation	1,527	1,618	1,178	1,633	1,445	2,254	3,048	3,684	5,014	7,965	8,163	11,928	18,919	26,536	32,219	43,504	49,625	57,080		
Real Estate, Renting and Business Activities	3,404	3,869	4,958	5,561	5,859	6,494	7,911	11,608	17,338	21,077	31,423	44,064	51,656	59,192	65,179	69,009	64,756	68,077		
Public Administration and Defense	4,497	4,247	4,250	4,523	4,501	5,146	5,980	6,964	9,191	11,332	13,395	25,736	29,274	34,582	40,353	50,328	63,354	90,125		
Education	1,431	1,655	1,942	2,466	2,610	3,021	3,837	4,886	6,264	7,475	8,943	10,772	13,283	16,814	22,334	27,501	39,380	57,138		
Health and Social Work	686	779	802	780	909	1,111	1,277	1,556	2,068	2,503	2,967	4,132	4,999	6,363	8,279	10,824	13,899	18,375		
Other Community, Social & Personal Services	1,827	1,798	1,755	2,049	2,332	2,692	3,299	4,218	5,898	8,510	9,453	11,036	16,229	22,448	24,939	28,215	16,472	18,311		
Private Households with Employed Persons	194	210	224	242	266	283	375	433	592	788	852	1,121	1,686	2,073	2,640	3,365	16,091	18,714		
Total	61,817	62,564	61,075	67,522	78,396	96,978	120,819	158,212	229,133	313,270	351,145	478,867	694,309	804,221	984,472	1,207,368	1,439,982	1,697,292		
Less : FISIM	530	522	326	444	518	595	878	1,046	1,449	2,218	2,453	3,219	3,864	7,918	9,745	14,535	17,380	20,444		
Gross Value Added at Current Basic Prices	61,273	62,030	60,761	67,081	77,880	96,391	119,934	157,170	227,703	311,043	348,686	475,648	690,444	796,303	974,727	1,192,833	1,422,602	1,676,848		
Taxes on Products	4,349	4,958	4,778	5,228	7,476	8,467	9,698	12,186	16,785	19,139	28,412	39,431	56,882	70,618	86,098	105,129	118,676	129,808		
GDP at Current Market Prices	65,986	67,351	65,895	72,703	85,800	105,415	130,334	170,281	245,836	332,060	379,135	515,079	747,326	866,921	1,060,825	1,297,961	1,541,277	1,806,656		

Source: MoFED

Table 19: Growth Rates of GDP by Economic Activity at Current Prices (%)

Sectors/Year	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Agriculture, Hunting and Forestry		-3.3	-10.6	6.3	22.4	30.8	27.7	29.9	54.4	37.2	3.1	32.8	55.9	7.9	14.3	14.5	12.1	14.7
Crop		-7.8	-19.6	13.9	32.0	38.3	29.7	36.6	65.4	39.6	-2.3	31.9	63.6	1.6	14.3	13.6	11.9	15.4
Animal Farming and Hunting		-0.3	-1.5	-2.0	11.6	25.9	29.7	19.2	32.8	35.1	17.8	39.6	45.0	24.0	11.8	16.4	11.1	10.9
Forestry		11.9	4.4	2.0	13.3	8.4	11.3	20.5	41.2	21.9	8.6	17.2	23.4	25.3	20.7	15.8	16.1	18.8
Fishing		6.1	-0.1	-25.3	97.2	33.8	24.5	17.4	43.3	30.5	31.3	9.6	109.5	50.8	16.2	53.8	12.8	63.5
Mining and Quarrying		31.2	6.5	13.8	4.1	18.4	20.8	-6.0	44.9	37.9	94.9	217.2	36.6	4.2	-10.5	-30.3	-2.3	-20.9
Manufacturing		5.0	-2.8	10.2	9.0	11.1	18.2	29.0	29.6	27.7	17.0	28.4	34.7	25.6	31.9	35.0	7.0	19.7
Large and Medium Scale Manufacturing		3.8	-6.5	16.0	10.5	6.6	21.6	33.9	31.4	20.2	-88.3	1087.5	39.3	34.2	39.3	44.7	6.3	25.5
Small Scale and Cottage Industries		7.3	4.2	0.4	6.0	20.4	12.0	19.2	25.7	45.1	16.4	49.4	26.4	7.9	13.1	4.7	10.4	4.9
Electricity and Water		4.4	5.6	6.9	15.2	7.7	18.7	35.4	11.0	6.8	18.2	6.4	26.2	18.9	12.0	-1.8	4.3	19.0
Construction		7.4	13.0	15.2	25.3	19.1	25.6	33.9	29.5	33.9	-1.2	26.2	55.9	53.7	82.9	67.6	60.3	23.3
Whole Sale and Retail Trade		-0.4	-4.0	18.6	14.1	20.8	31.9	37.7	44.3	52.4	12.4	25.0	44.7	10.5	29.4	23.5	8.1	12.8
Hotels and Restaurants		3.8	9.5	7.4	11.0	17.4	34.2	53.6	48.6	57.7	43.5	46.6	39.7	34.8	38.6	35.6	22.9	17.9
Transport and Communications		19.1	6.6	12.2	19.7	36.2	0.6	15.5	17.9	36.6	25.2	54.8	49.4	29.0	19.4	17.0	22.4	13.8
Financial Intermediation		5.9	-27.2	38.6	-11.5	56.0	35.2	20.8	36.1	58.9	2.5	46.1	58.6	40.3	21.4	35.0	21.7	15.0
Real Estate, Renting and Business Activities		13.7	28.2	12.2	5.4	10.8	21.8	46.7	49.4	21.6	49.1	40.2	17.2	14.6	10.1	5.9	5.1	5.1
Public Administration and Defense		-5.6	0.1	6.4	-0.5	14.3	16.2	16.5	32.0	23.3	18.2	92.1	13.7	18.1	16.7	24.7	20.8	42.3
Education		15.7	17.3	27.0	5.9	15.7	27.0	27.4	28.2	19.3	19.6	20.5	23.3	26.6	32.8	23.1	19.8	45.1
Health and Social Work		13.5	3.0	-2.7	16.5	22.3	14.9	21.9	32.9	21.0	18.5	39.3	21.0	27.3	30.1	30.7	21.3	32.2
Other Community, Social & Personal Services		-1.6	-2.4	16.7	13.8	15.4	22.5	27.9	39.8	44.3	11.1	16.7	47.1	38.3	11.1	13.1	9.9	11.2
Private Households with Employed Persons		8.6	6.4	8.1	10.0	6.5	32.2	15.7	36.5	33.1	8.1	31.6	50.4	23.0	27.3	27.5	4.8	16.3
Total		1	(2)	11	16	24	25	31	45	37	12	36	45.0	15.8	22.4	22.6	18.2	17.9
Less : FFSIM		(2)	(37)	36	17	15	47	19	38	53	11	31	20.0	104.9	23.1	49.2	24.6	17.6
Gross Value Added at Current Basic Prices		1	(2)	10	16	24	24	31	45	37	12	36	45.2	15.3	22.4	22.4	18.2	17.9
Taxes on Products		14	(4)	9	43	13	15	26	38	14	48	39	44.3	24.1	21.9	22.1	12.8	9.4
GDP at Current Market Prices		2	(2)	10	18	23	24	31	44	35	14	36	45.1	16.0	22.4	22.4	17.7	17.2

Source: MoFED

Table 20: Value of Aggregate Output, Consumption, Investment and Savings at Current Prices

(In Millions of Birr)

Description / Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Gross Value Added at Current Basic Prices	77,880	96,391	119,934	157,170	227,703	311,073	348,686	475,648	690,445	796,303	974,727.0	1,192,833	1,422,602.0	1,676,848
Taxes on Products, net	7,476	8,467	9,698	12,186	16,785	19,139	28,412	39,431	56,882	70,618	86,098	105,129	118,676.0	129,808
GDP at Current Market Prices	85,800	105,415	130,334	170,281	245,836	332,060	379,135	515,079	747,327	866,921	1,060,825	1,297,962	1,541,277.0	1,806,656
Incomes from ROW, net	(562)	180	399	697	724	(57)	(615)	(1,120)	(1,660)	(1,943)	(2,915)	(5,275)	(5,122.0)	-11162
Gross National Income at Current Basic Prices	77,546	96,498	119,925	157,434	228,020	310,714	347,973	474,527	688,785	794,360	971,813	1,187,558	1,417,479.0	1,665,686.4
Gross National Income at Current Market Prices	85,466	105,522	130,324	170,544	246,152	331,731	378,422	513,958	745,667	864,978	1,057,911	1,292,686	1,536,154.8	1,795,494.1
Current Transfers from ROW, net	9,436	15,335	18,163	25,444	34,194	44,191	59,485	74,261	86,850	93,355	106,357.3	128,401	155,964.0	154,567
Gross National Disposable Income	94,901	120,857	148,487	195,989	280,346	375,922	437,907	588,220	832,517	958,333	1,164,268	1,421,087	1,692,119.0	1,950,061
Government Final Consumption Expenditure	11,973	13,971	17,016	19,123	25,782	31,544	34,801	53,147	62,045	77,637	98,121	116,995	174,120.0	222,865
Private Final Consumption Expenditure	60,866	81,445	102,537	130,118	197,461	268,002	309,132	373,089	541,536	636,901	744,978	896,208	1,022,281.0	1,147,628
Gross Capital Formation (Investment)	24,902	27,409	35,952	41,227	60,156	82,560	102,403	165,380	277,243	295,456	402,922	511,618	585,665.0	704,596
Exports of Goods and Services	12,914	16,077	18,205	21,854	28,317	35,233	52,168	85,950	102,887	108,227	123,496	121,532.2	122,501.0	139,805
Imports of Goods and Services	27,367	37,776	48,092	55,089	76,564	96,285	126,319	162,487	236,384	251,301	308,691.3	393,189	424,750.0	428,400
Resource Balance	(14,453)	(21,699)	(29,887)	(33,234)	(48,247)	(61,052)	(74,151)	(76,537)	(133,497)	(143,074)	(185,195)	(271,656)	(302,249.0)	-288,594
Gross Domestic Savings	12,961	9,999	10,781	21,040	22,593	32,514	35,202	88,843	143,746	152,383	217,726	284,759	344,876.0	436,163
Gross National Savings	22,062	25,441	28,934	46,748	57,103	76,376	93,973	161,984	228,936	243,795	321,169	407,884	495,718.0	579,568
Mid-year Population (In Million)	67	68	70	72	75	77	79	81	83	85	87	89.1	91.2	93.4
Per Capita Nominal GDP (In Birr)	1,228	1,475	1,783	2,302	3,282	4,318	4,803	6,384	9,032	10,219	12,200	14,571	16,898.0	19,353
Per Capita Real GDP (In Birr)	3,315	3,636	3,957	4,277	4,597	4,934	5,317	6,384	6,763	7,295	7,848	8,456	16,898.0	18,192.65044
Average Exchange Rate (Birr/USD)	8.6	8.7	8.7	8.8	9.2	10.4	12.9	16.1	17.2	18.3	19.1	20.1	21.1	22.4
Real GDP (In USD)	9,975	11,201	12,390	13,108	15,280	16,666	18,754	29,543	30,007	31,096	32,878	34,439	73,026.0	76,042.5
Nominal GDP (In USD)	9,942	12,184	15,014	19,363	26,606	31,868	29,413	29,543	40,072	43,561	51,113	59,345	73,026.0	80,605
Per Capita Nominal GDP (In USD)	142	171	205	262	355	414	373	396	524	559	640	725	801.0	863
Per Capita Real GDP (In USD)	150	164	177	181	204	217	238	396	392	399	411	421	801.0	814.2
GDP Deflator	35.3	38.8	43.3	50.8	66.2	82.2	83.3	100	134	140	155	172	100.0	106

Source: MOFED

Table 21 (A): National Non-Food Consumer Price Index, December 2011=100

Period	General Index	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
1997/98														
QI	30.7	19.3	35.9	30.5	57.3	67.2	66.8	25.4	25.4	35.7	20.2	42.3	46.8	46.8
QII	30.1	19.0	35.6	30.0	55.5	66.7	64.0	25.1	25.1	42.5	42.5	19.4	39.8	45.7
QIII	29.9	19.2	34.6	30.4	54.4	67.6	61.1	25.9	25.9	36.6	36.6	19.8	37.4	45.1
QIV	29.8	19.5	36.1	30.0	53.4	65.7	60.1	26.0	26.0	34.8	34.8	19.6	36.9	44.4
1998/99														
QI	30.4	20.4	36.6	29.7	55.0	63.8	58.3	26.0	26.0	34.2	34.2	19.9	36.1	44.6
QII	30.4	20.2	35.7	29.0	55.2	66.1	56.6	27.1	27.1	32.6	32.6	20.5	36.9	44.8
QIII	31.7	21.5	36.1	29.0	58.2	67.1	56.5	26.8	26.8	32.5	32.5	20.8	38.7	46.2
QIV	31.9	22.2	37.1	29.0	57.2	69.3	55.1	26.2	26.2	31.7	31.7	20.4	35.1	45.7
1999/00														
QI	32.4	23.1	35.7	29.2	55.6	75.6	52.9	26.5	26.5	32.1	32.1	21.9	32.5	45.6
QII	32.1	21.9	35.2	29.7	55.9	79.6	54.1	30.6	30.6	31.8	31.8	21.9	33.1	46.6
QIII	33.0	22.4	35.2	29.7	58.3	81.2	53.3	31.5	31.5	32.4	32.4	22.4	35.9	47.9
QIV	33.4	23.0	36.0	30.9	57.5	80.5	53.9	31.5	31.5	33.2	33.2	22.1	37.4	48.1
2000/01														
QI	39.2	32.2	35.5	29.4	59.3	84.5	53.1	31.7	31.7	34.0	34.0	32.4	36.6	49.1
QII	29.5	20.3	34.7	29.0	48.1	65.8	52.0	32.1	32.1	34.9	34.9	22.7	32.9	42.5
QIII	24.7	19.9	34.6	28.8	27.1	28.7	51.1	32.8	32.8	35.4	35.4	23.7	33.9	31.4
QIV	24.0	18.7	35.1	28.7	27.2	28.7	50.5	31.8	31.8	35.3	35.3	23.7	33.9	31.4
2001/02														
QI	23.7	17.9	34.6	28.1	28.2	28.3	50.1	32.4	32.4	39.2	39.2	24.4	34.2	31.8
QII	23.8	18.0	34.3	28.7	28.4	28.5	50.3	32.5	32.5	38.8	38.8	24.8	34.1	32.0
QIII	23.4	17.4	34.1	28.3	28.3	28.3	49.4	33.2	33.2	39.0	39.0	24.7	34.1	31.9
QIV	23.4	17.8	33.6	27.8	27.6	28.3	48.8	33.2	33.2	39.1	39.1	24.9	34.2	31.5
2002/03														
QI	24.7	19.6	35.3	27.7	28.2	28.2	49.5	33.0	33.0	39.7	39.7	24.7	34.3	31.8
QII	25.5	20.9	34.5	27.6	28.4	27.9	50.2	34.4	34.4	39.7	39.7	24.6	34.3	31.9
QIII	26.0	22.2	35.3	27.4	29.3	27.8	49.7	34.6	34.6	39.8	39.8	25.1	34.5	31.3
QIV	26.9	23.6	37.2	27.7	28.7	27.9	49.5	33.9	33.9	37.4	37.4	25.3	35.2	31.5
2003/04														
QI	27.6	24.9	36.6	27.4	29.5	27.8	49.0	34.5	34.5	39.1	39.1	25.4	34.6	31.4
QII	27.1	23.9	34.7	27.2	30.3	27.7	48.7	34.7	34.7	38.8	38.8	25.9	35.0	31.6
QIII	26.8	22.8	34.7	28.2	31.3	27.8	48.6	34.8	34.8	39.8	39.8	26.2	35.9	32.4
QIV	27.8	24.5	34.5	28.0	31.1	28.1	49.4	35.2	35.2	39.3	39.3	26.6	36.4	32.3
2004/05														
QI	28.2	25.1	32.5	27.7	31.7	28.0	51.3	35.8	35.8	38.9	38.9	26.7	36.4	32.5
QII	28.6	25.4	32.7	27.9	32.5	28.1	51.2	37.4	37.4	40.5	40.5	27.0	37.1	33.1
QIII	29.2	25.6	33.9	28.3	34.7	28.7	50.6	38.5	38.5	41.5	41.5	27.8	38.1	34.4
QIV	30.3	27.3	34.0	27.9	34.7	29.2	52.6	38.4	38.4	41.2	41.2	28.4	38.1	34.4
2005/06														
QI	31.5	28.8	35.3	28.6	36.6	29.3	51.6	39.1	39.1	41.4	41.4	29.5	38.4	35.4
QII	31.5	28.7	36.0	27.9	36.9	29.7	51.5	39.2	39.2	41.9	41.9	30.1	38.5	35.5
QIII	32.0	28.9	36.6	29.2	37.6	30.4	52.5	39.4	39.4	42.4	42.4	30.9	39.0	36.3
QIV	33.5	30.4	37.4	29.8	39.7	31.3	53.5	42.1	42.1	43.2	43.2	32.6	40.5	37.8
2006/07														
QI	35.4	32.6	37.5	30.7	43.9	32.7	53.8	46.0	46.0	43.9	43.9	35.4	41.3	39.4
QII	36.1	33.5	37.6	30.6	45.2	33.4	53.8	49.1	49.1	45.2	45.2	36.5	41.8	39.9
QIII	38.0	34.7	38.1	31.4	46.2	35.3	56.2	49.3	49.3	45.5	45.5	37.4	42.0	41.5
QIV	39.4	36.6	39.1	32.4	47.0	36.8	57.6	49.7	49.7	45.7	45.7	38.9	42.5	42.4
2007/08														
QI	41.5	39.7	39.2	33.5	47.6	38.1	57.9	49.7	49.7	46.5	46.5	41.5	43.2	43.3
QII	43.1	42.0	39.5	34.7	48.5	40.0	58.6	49.7	49.7	47.7	47.7	41.6	43.8	44.2
QIII	46.4	46.0	42.9	36.3	51.6	43.9	60.4	53.4	53.4	49.2	49.2	43.9	45.7	46.9
QIV	54.2	57.5	47.0	38.5	56.6	47.8	63.2	55.5	55.5	50.6	50.6	47.8	48.6	50.7
2008/09														
QI	64.4	73.7	57.2	41.4	60.4	51.1	65.8	55.6	55.6	53.5	53.5	52.6	51.6	54.5
QII	62.3	67.5	58.8	44.5	62.4	53.0	67.3	58.9	58.9	55.8	55.8	54.8	52.4	56.7
QIII	60.2	62.6	61.7	47.4	62.3	54.9	68.9	53.4	53.4	57.4	57.4	56.7	54.0	57.5
QIV	61.4	63.2	63.7	49.9	63.9	57.2	72.9	55.2	55.2	59.9	59.9	58.3	57.2	59.6
2009/10														
QI	63.6	64.2	65.2	52.9	67.8	60.1	75.4	61.3	61.3	63.1	63.1	60.9	60.6	63.0
QII	64.5	62.8	66.1	55.8	71.7	62.7	77.9	66.2	66.2	64.6	64.6	63.7	63.4	66.2
QIII	65.8	62.7	68.5	59.7	74.3	66.4	82.4	68.2	68.2	66.4	66.4	65.3	65.9	69.0
QIV	67.0	63.0	71.7	62.1	76.4	69.1	84.8	70.8	70.8	68.3	68.3	67.1	67.3	71.2
2010/11														
QI	68.5	63.9	72.6	65.0	78.8	71.6	84.9	71.0	71.0	71.6	71.6	68.5	69.1	73.3
QII	72.8	67.0	80.1	70.4	84.1	77.7	89.0	77.5	77.5	82.4	82.4	73.3	75.6	79.0
QIII	79.0	73.5	83.2	77.5	91.0	81.5	91.3	88.5	88.5	84.7	84.7	75.9	80.7	84.9
QIV	89.0	87.9	91.6	83.4	94.5	86.7	93.9	100.7	100.7	87.1	87.1	84.4	84.6	90.2
2011/12														
QI	94.6	95.6	98.2	87.2	95.6	92.1	96.1	101.0	101.0	92.5	92.5	91.7	90.8	93.5
QII	98.8	100.2	99.5	95.0	97.6	97.1	98.6	98.4	98.4	97.8	97.8	97.3	97.5	97.3
QIII	105.1	106.4	105.8	103.6	104.3	103.8	100.9	100.5	100.0	101.6	100.0	102.9	102.6	103.6
QIV	111.3	115.4	104.7	109.1	106.8	108.5	102.8	101.1	100.0	103.6	103.1	108.9	105.0	106.6
2012/13														
QI	114.8	118.9	103.9	112.5	113.2	110.8	105.3	100.7	100.0	106.7	101.9	114.5	108.2	110.3
QII	115.7	116.8	108.8	113.4	117.9	116.6	124.8	102.2	100.1	107.0	101.9	119.0	110.5	114.4
QIII	116.0	116.0	113.3	116.6	118.0	118.3	126.1	99.1	100.0	106.7	103.3	121.9	113.8	115.9
QIV	118.5	118.7	113.1	119.9	120.5	122.2	130.0	98.5	100.0	108.2	105.0	126.0	115.3	118.3
2013/14														
QI	123.5	124.4	115.0	124.4	126.2	124.2	127.8	98.1	100.0	118.3	105.0	131.5	122.4	122.4
QII	125.0	124.8	123.0	127.8	128.2	126.4	137.9	100.2	100.0	121.7	105.0	134.9	119.0	125.3
QIII	125.5	122.1	131.0	130.3	133.7	130.7	142.3	102.1	100.0	119.6	105.0	136.1	119.2	129.2
QIV	129.0	126.9	131.3	132.9	136.9	133.1	147.0	102.9	100.0	115.9	105.2	138.7	119.4	131.4
2014/15														
QI	131.4	130.4	135.9	135.6	137.0	134.3	146.3	102.7	100.2	117.4	106.2	139.0	120.6	132.5
QII	132.7	130.6	137.9	140.3	139.7	136.5	148.7	103.0	100.0	119.0	105.4	141.2	122.4	135.0
QIII	135.7	133.1	148.6	144.1	143.7	139.2	153.9	99.9	100.5	119.7	105.5	144.0	124.1	138.7
QIV	141.6	141.1	154.0	145.4	149.3	142.1	152.8	98.3	102.1	120.4	105.6	147.6	125.6	142.1
2015/16														
QI	147.1	149.9	149.7	148.2	151.0	144.6	155.4	100.1	104.8	128.4	110.7	152.0	126.8	143.9
QII	146.8	148.0	151.3	149.1	151.1	147.4	163.1	101.9	102.2	135.4	120.8	157.0	127.9	145.6
QIII	147.8	145.8	162.1	150.7	157.0	152.1	166.4	100.8	101.2	139.8	120.9	160.1	129.1	150.0
QIV	152.4	151.3	151.											

Table 21 (B): National Food Consumer Price Index, December 2011=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
1997/98										
Q.I	19.3	18.5	15.7	28.3	21.7	22.2	22.2	29.2	13.7	13.1
Q.II	19.0	18.9	15.5	28.2	21.0	20.6	20.6	35.0	12.4	12.9
Q.III	19.2	18.4	15.8	29.0	20.6	20.7	20.7	51.4	10.5	13.9
Q.IV	19.5	19.3	15.4	28.7	20.2	20.8	20.8	43.7	10.8	15.1
1998/99										
Q.I	20.4	20.9	15.2	28.3	19.2	21.9	21.9	40.6	11.6	14.7
Q.II	20.2	20.2	15.9	28.4	19.5	22.8	22.8	36.1	11.8	14.1
Q.III	21.5	20.1	15.0	30.2	22.6	27.0	27.0	35.4	12.9	13.1
Q.IV	22.2	21.8	15.2	29.8	26.8	25.7	25.7	34.8	16.3	13.4
1999/00										
Q.I	23.1	24.1	15.3	27.8	27.3	24.4	24.4	33.3	20.8	14.5
Q.II	21.9	22.5	15.5	27.9	26.3	23.4	23.4	32.4	19.1	14.2
Q.III	22.4	22.3	16.0	28.4	27.3	25.4	25.4	33.2	17.8	14.3
Q.IV	23.0	23.1	17.0	28.7	28.0	25.1	25.1	33.6	20.8	14.5
2000/01										
Q.I	32.2	30.5	27.6	44.2	38.2	35.1	35.1	63.0	25.4	25.7
Q.II	20.3	21.3	17.5	28.4	23.0	20.3	20.3	36.4	17.0	14.6
Q.III	19.9	21.1	18.9	28.0	22.8	19.9	19.9	39.0	16.2	14.5
Q.IV	18.7	20.1	19.5	27.6	20.8	18.9	18.9	37.6	15.4	13.6
2001/02										
Q.I	17.9	18.8	19.9	26.1	19.8	17.9	17.9	34.9	13.7	14.2
Q.II	18.0	18.6	19.6	26.6	20.6	18.8	18.8	34.1	13.7	13.5
Q.III	17.4	18.2	19.4	26.5	19.8	18.7	18.7	33.2	13.0	12.1
Q.IV	17.8	18.4	19.9	26.7	20.1	19.1	19.1	33.2	13.1	10.6
2002/03										
Q.I	19.6	20.6	20.3	26.9	23.8	20.0	20.0	32.9	13.9	9.9
Q.II	20.9	21.9	20.3	27.2	24.2	21.4	21.4	33.4	14.3	10.2
Q.III	22.2	23.2	20.1	27.7	26.5	22.7	22.7	33.3	15.8	11.0
Q.IV	23.6	24.3	22.0	28.5	29.4	24.0	24.0	32.9	18.7	11.8
2003/04										
Q.I	24.9	25.9	22.8	29.2	28.5	24.3	24.3	33.2	21.0	12.1
Q.II	23.9	24.4	22.5	29.0	28.3	23.3	23.3	36.5	20.1	12.8
Q.III	22.8	23.0	22.9	29.3	28.5	23.8	23.8	34.4	17.5	13.2
Q.IV	24.5	24.4	23.9	30.3	29.1	25.4	25.4	35.6	20.8	14.5
2004/05										
Q.I	25.1	25.0	24.3	29.3	28.3	24.3	24.3	36.6	23.0	15.4
Q.II	25.4	25.2	24.2	29.5	28.9	24.3	24.3	37.5	24.5	15.5
Q.III	25.6	25.0	24.8	31.0	29.1	25.5	25.5	36.3	22.3	18.4
Q.IV	27.3	26.8	26.8	31.0	29.1	27.1	27.1	37.4	23.7	19.4
2005/06										
Q.I	28.8	28.7	29.5	32.4	28.2	27.3	27.3	40.8	23.8	20.7
Q.II	28.7	28.9	30.5	32.2	28.1	28.2	28.2	38.9	23.6	20.9
Q.III	28.9	29.2	31.1	32.7	28.7	28.8	28.8	41.0	23.6	21.0
Q.IV	30.4	30.6	35.2	33.6	29.3	30.8	30.8	45.7	22.9	22.8
2006/07										
Q.I	32.6	33.0	37.9	35.3	29.0	33.1	33.1	43.8	23.3	23.5
Q.II	33.5	33.5	38.4	36.7	30.4	34.0	34.0	42.4	24.0	23.4
Q.III	34.7	34.6	39.1	37.1	33.2	35.0	35.0	41.1	33.0	23.8
Q.IV	36.6	35.8	41.8	38.6	37.3	35.8	35.8	41.3	49.9	24.3
2007/08										
Q.I	39.7	38.3	42.9	39.0	40.1	37.3	37.3	40.8	74.8	26.6
Q.II	42.0	41.0	43.9	40.3	44.6	40.9	40.9	39.8	77.4	28.4
Q.III	46.0	45.5	46.7	44.3	49.9	47.9	47.9	44.6	75.3	29.9
Q.IV	57.5	60.5	51.5	50.2	56.5	58.5	58.5	49.8	87.0	32.1
2008/09										
Q.I	73.7	85.6	56.6	55.3	56.3	70.2	70.2	60.5	98.1	32.8
Q.II	67.5	80.6	57.1	57.1	53.9	65.2	65.2	64.1	75.8	33.0
Q.III	62.6	74.0	57.0	59.5	51.1	66.3	66.3	73.8	49.4	33.9
Q.IV	63.2	73.5	59.8	63.7	51.9	70.1	70.1	76.9	39.1	35.0
2009/10										
Q.I	64.2	75.7	61.2	65.5	51.5	66.2	66.2	78.3	40.8	38.0
Q.II	62.8	73.1	61.4	66.8	51.3	64.8	64.8	80.0	46.3	41.8
Q.III	62.7	71.7	63.2	69.5	52.0	65.8	65.8	84.1	52.8	42.6
Q.IV	63.0	70.1	65.6	70.2	54.9	65.2	65.2	86.3	69.9	42.3
2010/11										
Q.I	63.9	69.0	67.9	73.2	58.5	68.0	68.0	85.7	79.4	47.3
Q.II	67.0	68.2	68.7	78.3	70.5	75.3	75.3	90.0	71.6	57.6
Q.III	73.5	71.5	63.0	85.5	77.5	85.0	85.0	87.5	74.6	77.3
Q.IV	87.9	83.1	71.0	91.8	105.7	93.4	93.4	91.6	107.5	90.9
2011/12										
Q.I	95.6	92.3	88.8	95.7	106.0	90.9	90.9	93.5	122.5	91.9
Q.II	100.2	98.4	96.5	98.5	101.1	97.6	97.6	97.8	122.8	97.2
Q.III	106.4	104.3	107.9	110.0	104.6	104.1	111.8	101.0	107.4	97.9
Q.IV	115.4	113.8	127.9	119.8	112.9	105.0	122.9	104.3	116.9	90.3
2012/13										
Q.I	118.9	121.0	137.3	120.8	109.0	117.4	123.6	105.3	120.1	88.2
Q.II	116.8	118.8	138.4	126.0	105.7	132.7	120.3	107.3	116.6	84.7
Q.III	116.0	116.4	142.5	131.6	106.3	128.6	120.3	111.3	113.9	80.2
Q.IV	118.7	121.4	145.7	132.9	109.7	123.1	121.3	111.8	117.5	78.7
2013/14										
Q.I	124.4	130.5	151.0	136.2	108.5	121.3	127.8	113.5	120.0	79.4
Q.II	124.8	134.1	153.5	138.2	108.0	124.8	123.3	112.7	121.0	79.0
Q.III	122.1	120.0	155.3	143.4	111.1	127.8	130.6	111.6	119.0	79.1
Q.IV	126.9	125.3	159.2	145.5	116.1	124.1	130.1	113.2	129.4	94.3
2014/15										
Q.I	130.4	130.7	161.1	150.4	123.9	129.6	127.5	112.8	140.1	99.3
Q.II	130.6	126.1	161.2	152.4	127.2	133.7	133.7	115.2	135.5	101.7
Q.III	133.1	121.6	164.8	160.9	134.2	143.7	144.5	114.7	142.2	95.9
Q.IV	141.1	126.0	171.3	175.4	144.4	141.3	153.6	116.8	172.4	91.1
2015/16										
Q.I	149.9	133.0	179.7	176.6	146.6	148.4	157.3	116.5	226.6	87.2
Q.II	148.0	132.7	182.0	180.8	141.8	160.0	157.2	117.5	208.0	85.1
Q.III	145.8	135.1	183.5	189.9	137.6	165.2	157.2	124.7	174.3	81.1
Q.IV	151.3	138.5	190.6	196.2	142.0	160.7	167.8	128.1	175.3	84.1
2016/17										
Q.I	157.2	145.3	199.1	195.1	142.4	165.1	174.1	132.3	180.2	92.3
Q.II	155.2	144.8	198.9	197.7	141.4	166.6	162.9	144.4	181.9	99.3
Q.III	156.7	141.6	200.9	203.6	147.4	173.0	170.2	144.9	181.4	98.2
Q.IV	170.0	157.4	217.0	215.3	155.2	180.8	186.1	141.7	198.5	96.7
2017/18										
Q.I	177.6	175.2	226.9	214.7	152.7	201.4	183.1	142.8	209.9	101.8

Source: Central Statistical Agency and NBE Staff Compilation.

Table 21 (C): Addis Ababa Non-Food Consumer Price Index , December 2011=100

Period	General Index	Food & Non-alcoholic Beverages	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
1997/98														
Q.I	26.6	22.5	29.8	31.9	32.0	30.8	33.1	25.9	25.9	39.8	39.8	20.8	38.7	31.7
Q.II	26.4	22.0	30.2	31.4	32.0	29.7	32.9	25.8	25.8	39.7	39.7	20.8	37.2	31.3
Q.III	26.1	21.7	30.2	30.9	31.7	29.4	31.6	26.1	26.1	39.8	39.8	19.2	36.9	31.1
Q.IV	26.6	22.3	30.5	30.3	33.7	29.4	31.1	25.7	25.7	39.7	39.7	20.8	35.8	31.4
1998/99														
Q.I	27.2	23.6	30.0	29.5	33.7	28.6	30.3	25.8	25.8	36.8	36.8	20.8	33.1	30.7
Q.II	25.7	21.4	30.5	28.4	34.1	27.3	27.6	26.0	26.0	35.5	35.5	20.1	29.4	30.1
Q.III	26.3	22.5	30.6	28.2	34.4	27.5	27.8	25.9	25.9	34.4	34.4	20.4	29.2	30.1
Q.IV	27.6	24.6	31.9	28.1	34.3	27.5	27.7	25.9	25.9	34.5	34.5	20.9	29.1	30.1
1999/00														
Q.I	28.4	26.0	31.1	27.5	34.1	27.6	27.1	26.8	26.8	33.9	33.9	20.6	29.2	29.9
Q.II	27.3	24.2	31.0	27.1	34.1	27.7	27.2	26.2	26.2	33.2	33.2	21.2	31.0	29.8
Q.III	27.1	23.5	31.2	27.6	35.1	27.8	26.2	28.0	28.0	35.2	35.2	21.3	31.1	30.6
Q.IV	28.4	24.9	32.5	27.3	36.8	28.7	27.6	28.8	28.8	37.6	37.6	21.4	30.9	31.5
2000/01														
Q.I	28.6	24.8	31.8	26.4	37.9	29.5	28.3	31.1	31.1	38.0	38.0	22.1	29.5	32.1
Q.II	27.5	23.0	31.1	25.8	38.4	29.2	25.3	32.5	32.5	37.9	37.9	21.5	29.7	32.1
Q.III	27.0	21.9	30.8	25.9	38.3	30.4	24.6	33.8	33.8	37.3	37.3	22.1	30.8	32.4
Q.IV	26.5	21.3	31.8	25.4	37.4	30.9	24.4	32.7	32.7	38.2	38.2	21.3	30.7	32.1
2001/02														
Q.I	26.0	20.7	32.0	25.9	37.6	28.2	23.9	33.0	33.0	37.5	37.5	22.7	30.2	31.8
Q.II	26.0	20.5	31.5	25.5	37.5	28.7	24.4	33.1	33.1	38.3	38.3	23.1	30.3	31.8
Q.III	25.9	20.2	31.6	25.9	37.6	28.9	25.0	33.1	33.1	38.1	38.1	23.2	31.4	32.0
Q.IV	25.6	19.7	31.4	25.9	38.0	28.4	24.9	32.8	32.8	37.5	37.5	23.6	31.8	32.0
2002/03														
Q.I	26.3	21.0	31.4	25.6	38.5	28.3	25.1	33.0	33.0	37.5	37.5	22.8	31.9	32.0
Q.II	26.7	21.5	31.0	26.1	39.2	27.9	24.5	33.0	33.0	36.9	36.9	22.7	32.1	32.2
Q.III	27.2	22.5	31.5	25.7	39.1	28.1	24.6	33.0	33.0	37.4	37.4	23.1	32.3	32.2
Q.IV	28.0	23.8	33.7	24.9	39.5	29.2	24.2	33.0	33.0	37.6	37.6	23.6	32.4	32.4
2003/04														
Q.I	28.6	24.6	33.1	25.1	40.4	28.8	23.0	33.3	33.3	38.0	38.0	23.4	32.5	32.6
Q.II	28.5	24.1	32.0	24.8	42.1	28.9	23.2	33.3	33.3	36.8	36.8	23.9	32.5	32.9
Q.III	28.2	23.3	32.1	24.5	42.2	28.4	23.2	34.1	34.1	40.1	40.1	24.2	32.7	33.3
Q.IV	29.1	24.6	32.4	25.0	42.8	29.0	24.2	34.8	34.8	40.1	40.1	24.2	33.4	33.8
2004/05														
Q.I	30.1	25.4	32.2	24.0	44.9	29.7	34.1	35.7	35.7	41.6	41.6	24.6	33.5	34.7
Q.II	30.6	25.4	32.4	24.2	46.3	29.8	36.1	36.7	36.7	45.1	45.1	24.7	33.7	35.7
Q.III	30.6	25.0	32.3	24.7	47.1	29.7	36.1	37.6	37.6	44.2	44.2	25.3	34.1	36.1
Q.IV	31.4	26.3	32.7	24.9	47.5	30.2	39.3	37.8	37.8	42.6	42.6	25.7	33.6	36.3
2005/06														
Q.I	32.3	27.6	33.5	25.2	48.4	30.5	39.5	37.6	37.6	44.8	44.8	26.1	34.1	36.8
Q.II	32.5	28.1	32.8	25.0	48.4	30.3	39.7	38.2	38.2	44.1	44.1	27.2	33.7	36.7
Q.III	33.2	28.9	33.7	26.4	49.2	30.8	39.4	38.0	38.0	43.7	43.7	27.8	33.6	37.3
Q.IV	34.8	30.7	34.3	26.5	50.6	31.5	45.7	39.6	39.6	44.4	44.4	29.1	34.9	38.4
2006/07														
Q.I	37.4	33.2	35.1	27.7	55.5	32.8	48.4	41.9	41.9	46.5	46.5	31.7	37.2	41.0
Q.II	39.2	35.1	35.5	28.3	57.0	33.7	49.7	44.7	44.7	50.7	50.7	32.9	36.9	42.5
Q.III	40.1	36.7	36.6	29.8	56.7	35.5	53.0	44.1	44.1	48.3	48.3	35.9	37.1	42.9
Q.IV	41.9	39.6	37.5	30.5	57.5	37.7	56.2	44.1	44.1	48.6	48.6	35.7	37.6	43.7
2007/08														
Q.I	43.7	42.9	38.3	31.9	57.5	38.4	57.4	44.1	44.1	49.9	49.9	36.3	38.6	44.4
Q.II	44.5	43.2	39.6	35.9	56.1	42.0	60.4	43.9	43.9	51.5	51.5	38.3	39.6	45.6
Q.III	48.2	47.0	43.6	38.1	60.1	48.2	63.6	47.1	47.1	53.6	53.6	39.0	41.7	49.2
Q.IV	55.1	58.0	46.7	39.8	66.4	52.0	65.8	48.7	48.7	55.6	55.6	44.8	45.1	52.6
2008/09														
Q.I	61.6	69.9	54.2	43.2	67.3	53.8	70.9	48.6	48.6	55.5	55.5	48.5	48.0	54.6
Q.II	62.3	68.1	57.4	45.7	69.6	55.9	72.4	54.2	54.2	60.3	60.3	50.6	48.7	57.5
Q.III	60.9	65.1	63.3	48.1	67.2	57.3	72.3	50.7	50.7	63.8	63.8	51.3	49.9	57.4
Q.IV	63.0	67.3	63.5	50.3	68.6	59.1	74.7	52.7	52.7	65.9	65.9	54.5	53.9	59.3
2009/10														
Q.I	65.8	69.5	64.0	52.5	72.2	60.4	78.4	60.6	60.6	66.5	66.5	58.0	57.4	62.7
Q.II	67.8	70.5	64.8	53.6	74.9	64.4	79.3	65.7	65.7	68.9	68.9	63.4	60.9	65.6
Q.III	68.0	68.9	66.1	55.5	75.8	67.1	79.3	67.1	67.1	71.1	71.1	68.2	62.9	67.2
Q.IV	71.1	72.5	69.7	57.7	78.5	70.4	82.4	70.8	70.8	71.3	71.3	72.0	63.9	69.8
2010/11														
Q.I	74.2	76.9	72.7	63.1	79.0	73.2	82.9	70.4	70.4	75.0	75.0	76.2	66.3	72.0
Q.II	79.1	78.8	81.8	70.6	86.8	79.5	85.2	78.3	78.3	86.2	86.2	79.4	71.6	79.4
Q.III	82.5	79.0	79.5	75.4	95.2	84.6	86.0	86.5	86.5	87.4	87.4	80.8	81.5	85.4
Q.IV	89.8	88.4	84.8	81.5	98.9	91.0	90.3	96.6	96.6	87.2	87.2	85.9	87.4	91.0
2011/12														
Q.I	94.9	95.9	91.8	86.8	101.0	92.4	93.3	96.5	96.5	90.9	90.9	92.3	92.8	94.1
Q.II	99.0	102.4	96.1	95.1	100.5	97.0	98.0	97.1	97.1	99.6	99.6	97.1	97.9	97.8
Q.III	103.8	106.9	104.5	104.0	102.5	102.6	100.7	100.0	100.0	100.2	100.0	100.0	103.8	101.7
Q.IV	108.8	116.9	105.0	106.2	104.2	104.6	104.5	100.1	100.0	101.6	101.6	100.0	106.8	103.3
2012/13														
Q.I	112.4	121.0	105.3	111.7	112.3	107.2	106.9	99.2	100.0	103.7	104.6	100.0	110.0	106.7
Q.II	113.8	118.8	106.1	119.2	116.3	108.9	109.7	99.2	100.0	107.3	104.6	109.9	114.0	110.5
Q.III	114.4	116.8	115.6	121.7	118.2	112.7	114.8	99.2	100.0	109.1	108.2	113.3	118.9	112.8
Q.IV	116.9	120.8	118.7	125.0	118.3	115.9	121.3	99.1	100.0	111.3	111.9	116.7	120.9	114.4
2013/14														
Q.I	121.7	126.0	122.9	127.0	124.3	118.2	112.3	99.3	100.0	115.1	111.9	132.8	123.4	118.9
Q.II	123.3	124.4	130.8	129.4	128.8	120.2	115.2	102.6	100.0	123.6	111.9	140.0	126.6	122.6
Q.III	124.3	122.4	128.2	133.1	132.7	125.2	119.4	107.9	100.0	127.7	111.9	139.6	126.9	125.6
Q.IV	127.4	127.1	135.3	137.5	133.3	128.6	128.2	108.1	100.0	130.2	111.9	145.4	126.3	127.6
2014/15														
Q.I	130.3	133.8	137.6	137.8	132.3	127.6	136.1	108.0	100.0	133.7	111.9	147.4	130.9	127.9
Q.II	130.6	134.4	137.7	138.5	132.5	128.3	141.5	107.3	100.0	129.8	111.9	147.6	131.8	128.2
Q.III	133.6	140.0	140.3	139.8	134.7	131.9	142.9	99.1	100.0	130.0	111.9	154.7	138.4	129.4
Q.IV	139.7	152.3	138.7	143.5	138.2	135.4	144.0	96.7	100.0	129.0	111.9	157.4	142.1	131.4
2015/16														
Q.I	149.0	171.4	140.0	147.0	141.8	136.2	145.3	97.6	100.0	129.8	124.3	159.3	144.8	134.1
Q.II	150.6	174.4	141.8	148.2	140.6	136.2	147.4	97.7	100.0	130.4	136.7	161.2	145.0	134.7
Q.III	146.0	158.5	145.5	148.1	142.4	141.6	151.2	97.9	100.0	132.2	149.1	169.0	1	

Table 21(D): Addis Ababa Food Consumer Price Index, December 2011=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, Jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
1996/97	22.4	21.6	25.4	22.0	21.5	34.8	34.8	36.9	32.5	20.4
Q.I	24.3	24.4	25.1	22.2	22.1	35.6	35.6	42.6	37.3	21.1
Q.II	22.6	21.5	25.3	21.9	21.9	34.8	34.8	37.9	30.6	19.6
Q.III	21.2	19.5	25.1	22.1	21.5	35.0	35.0	34.4	28.6	19.7
Q.IV	21.7	20.9	26.2	21.6	20.7	33.8	33.8	32.8	33.7	20.9
1997/98	22.1	22.1	24.1	22.3	19.6	35.0	35.0	35.4	23.5	19.7
Q.I	22.5	22.2	25.4	22.0	18.9	32.7	32.7	32.1	27.2	20.8
Q.II	22.0	22.6	24.6	22.2	17.7	29.0	29.0	33.4	24.9	19.5
Q.III	21.7	21.6	23.9	22.1	17.4	31.3	31.3	39.7	19.0	19.1
Q.IV	22.3	21.8	22.7	22.9	17.7	35.5	35.5	36.5	23.0	19.4
1998/99	23.0	23.5	19.5	21.4	19.7	37.6	37.6	32.9	27.3	16.6
Q.I	23.6	22.9	22.2	22.4	16.8	39.6	39.6	34.7	32.8	18.4
Q.II	21.4	22.9	18.5	21.0	17.1	29.4	29.4	32.3	21.1	16.3
Q.III	22.5	22.6	18.7	20.7	19.4	44.8	44.8	34.0	20.9	16.0
Q.IV	24.6	25.4	18.8	21.3	25.5	36.6	36.6	30.6	34.5	15.7
1999/00	24.7	26.0	19.6	22.5	25.2	30.5	30.5	32.8	38.7	16.2
Q.I	26.0	26.9	19.0	22.8	27.4	29.5	29.5	31.7	44.4	15.8
Q.II	24.2	25.8	19.0	22.2	26.0	27.5	27.5	31.2	37.5	16.4
Q.III	23.5	25.0	19.9	22.0	22.9	31.0	31.0	35.1	32.6	16.7
Q.IV	24.9	26.2	20.5	22.9	24.3	34.1	34.1	33.1	40.2	15.9
2000/01	22.7	24.1	19.8	22.9	20.1	25.4	25.4	40.8	29.5	15.2
Q.I	24.8	25.9	20.0	23.0	22.2	27.5	27.5	43.9	38.9	16.1
Q.II	23.0	24.6	19.5	23.1	20.0	25.7	25.7	40.7	29.9	15.4
Q.III	21.9	23.3	19.8	22.5	19.9	23.6	23.6	42.0	24.7	14.7
Q.IV	21.3	22.8	20.0	23.2	18.4	24.7	24.7	36.5	24.5	14.5
2001/02	20.3	21.6	19.2	23.2	18.3	23.5	23.5	31.1	20.4	13.1
Q.I	20.7	22.2	19.6	22.7	18.3	22.7	22.7	31.2	22.7	14.2
Q.II	20.5	21.7	19.2	23.1	19.2	23.9	23.9	31.0	20.9	14.0
Q.III	20.2	21.5	19.0	23.7	17.8	24.4	24.4	30.9	20.3	13.0
Q.IV	19.7	21.0	19.2	23.2	17.8	23.0	23.0	31.1	17.7	11.0
2002/03	22.2	23.7	19.9	24.0	24.0	24.6	24.6	30.9	24.1	10.5
Q.I	21.0	22.3	19.6	23.5	22.4	22.3	22.3	31.1	20.4	10.0
Q.II	21.5	23.5	19.3	23.3	21.8	23.8	23.8	31.0	20.6	10.4
Q.III	22.5	24.2	19.9	24.6	24.5	25.0	25.0	30.9	24.6	10.7
Q.IV	23.8	24.8	20.7	24.6	27.2	27.2	27.2	30.7	30.9	11.0
2003/04	24.1	25.3	21.4	24.8	26.3	25.5	25.5	35.3	29.7	12.8
Q.I	24.6	26.1	21.2	24.2	27.0	24.5	24.5	31.0	34.8	11.8
Q.II	24.1	25.5	21.1	24.8	26.0	23.6	23.6	38.7	30.9	12.5
Q.III	23.3	24.2	21.1	24.5	25.9	26.3	26.3	34.4	24.4	12.7
Q.IV	24.6	25.4	22.3	25.7	26.3	27.8	27.8	37.1	28.8	14.2
2004/05	25.5	26.4	23.8	26.3	26.4	25.9	25.9	41.4	28.9	16.3
Q.I	25.4	26.1	23.0	26.2	26.2	25.0	25.0	41.1	32.7	14.7
Q.II	25.4	26.6	22.4	26.2	26.6	23.6	23.6	44.3	31.1	14.8
Q.III	25.0	25.9	23.6	26.7	26.2	25.9	25.9	39.5	25.7	17.9
Q.IV	26.3	27.0	26.0	26.2	26.5	29.0	29.0	40.8	26.2	17.8
2005/06	28.8	30.4	30.3	28.9	26.0	30.5	30.5	48.7	24.3	19.7
Q.I	27.6	28.7	27.9	27.7	25.9	27.6	27.6	48.1	25.4	18.9
Q.II	28.1	29.8	29.0	28.5	25.7	31.1	31.1	42.3	25.3	19.1
Q.III	28.9	30.2	30.2	29.4	26.2	32.0	32.0	50.0	24.8	19.9
Q.IV	30.7	32.7	34.2	29.8	26.2	31.2	31.2	54.3	21.8	20.8
2006/07	36.2	39.1	39.0	33.8	31.5	33.0	33.0	48.1	36.3	22.3
Q.I	33.2	36.4	37.0	31.4	26.5	29.5	29.5	49.8	25.7	21.3
Q.II	35.1	38.9	38.1	32.4	29.3	31.0	31.0	47.3	27.2	21.5
Q.III	36.7	39.8	38.9	33.5	32.7	36.1	36.1	47.3	36.4	23.0
Q.IV	39.6	41.4	41.9	37.9	37.3	35.2	35.2	47.8	55.7	23.3
2007/08	47.8	50.1	45.3	42.0	47.2	53.0	53.0	48.9	85.7	28.0
Q.I	42.9	42.7	42.7	39.3	40.1	39.5	39.5	46.5	90.3	24.8
Q.II	43.2	43.7	43.3	39.9	43.2	44.6	44.6	44.5	78.9	27.6
Q.III	47.0	48.1	44.4	41.6	48.0	60.7	60.7	51.3	79.3	29.2
Q.IV	58.0	65.8	50.8	47.1	57.7	67.0	67.0	53.3	94.4	30.6
2008/09	67.6	84.0	58.6	59.1	54.0	73.3	73.3	73.8	67.5	29.9
Q.I	69.9	84.6	58.4	56.0	56.3	70.7	70.7	65.3	100.8	30.4
Q.II	68.1	85.8	58.9	58.8	53.8	67.2	67.2	64.8	76.9	29.8
Q.III	65.1	82.1	57.2	59.2	51.1	73.5	73.5	79.6	51.8	29.6
Q.IV	67.3	83.6	59.9	62.4	55.0	81.8	81.8	85.6	40.4	29.8
2009/10	70.4	84.8	64.5	68.6	54.8	71.4	71.4	93.2	58.7	39.6
Q.I	69.5	87.4	62.8	68.7	54.5	71.2	71.2	87.4	42.1	36.3
Q.II	70.5	86.9	62.8	68.1	54.1	68.8	68.8	95.8	57.0	41.5
Q.III	68.9	81.9	63.7	67.5	54.9	69.6	69.6	94.0	56.9	41.0
Q.IV	72.5	82.8	68.7	70.2	55.8	76.1	76.1	95.4	78.8	39.6
2010/11	80.8	83.4	72.9	75.9	76.5	98.1	98.1	99.2	86.3	64.9
Q.I	76.9	82.3	71.8	72.4	59.1	90.7	90.7	101.6	88.5	44.1
Q.II	78.8	82.2	72.8	74.3	69.8	95.6	95.6	106.1	69.9	56.3
Q.III	79.0	80.2	72.4	77.0	74.6	101.5	101.5	93.6	76.1	72.5
Q.IV	88.4	89.0	74.7	80.2	102.3	104.4	104.4	95.6	110.6	86.7
2011/12	105.5	103.6	104.9	100.2	105.2	100.9	106.2	98.2	121.1	96.0
Q.I	95.9	94.5	88.3	88.2	106.0	91.0	91.0	96.1	129.2	90.0
Q.II	102.4	99.5	97.5	97.7	101.9	96.5	96.5	97.6	120.4	98.1
Q.III	106.9	104.1	106.1	105.0	103.8	106.6	114.0	98.9	115.3	99.6
Q.IV	116.9	116.4	127.7	109.9	109.1	109.5	123.4	100.2	119.7	96.2
2012/13	119.3	128.1	133.8	127.0	108.7	130.1	119.9	100.1	97.2	89.8
Q.I	121.0	125.5	132.0	119.2	107.1	120.8	129.4	100.2	111.5	93.9
Q.II	118.8	129.6	128.5	126.5	106.7	123.0	120.3	100.1	96.4	91.7
Q.III	116.8	127.5	136.3	130.5	108.7	135.4	107.7	100.1	91.8	88.5
Q.IV	120.8	129.6	138.2	131.8	112.2	141.3	122.2	100.2	89.2	84.8
2013/14	125.0	131.6	144.2	135.8	112.6	141.6	127.2	102.0	102.7	90.6
Q.I	126.0	133.7	140.8	135.0	112.2	140.6	136.3	100.2	96.0	86.6
Q.II	124.4	137.9	140.7	135.4	111.6	133.8	119.8	100.3	102.1	87.4
Q.III	122.4	126.8	144.3	134.6	111.7	145.3	126.9	100.6	92.4	89.1
Q.IV	127.1	128.2	151.0	138.0	114.9	146.8	125.9	106.7	120.3	99.4
2014/15	140.1	132.6	151.6	152.5	135.2	156.9	147.6	106.3	170.1	103.4
Q.I	133.8	133.6	151.5	142.5	122.4	141.9	129.9	106.6	160.8	101.1
Q.II	134.4	133.9	146.2	149.1	129.2	141.6	140.5	106.7	130.8	105.4
Q.III	140.0	129.7	151.3	151.9	137.5	173.6	155.8	104.8	152.2	105.1
Q.IV	152.3	133.4	157.5	166.5	151.9	170.6	164.1	107.3	236.8	101.8
2015/16	165.2	14								

Table 21 (E2): Regional States' Consumer Price Indices (Non-Food)

December 2011 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
AMHARA														
2000/01														
Q.III	22.3	19.6	37.2	28.4	25.2	31.4	68.9	31.4	31.4	45.1	45.1	22.6	39.6	30.7
Q.IV	21.1	17.8	36.9	28.7	26.1	32.6	67.3	30.9	30.9	44.9	44.9	23.0	39.7	31.2
2001/02														
Q.I	20.8	16.8	36.7	29.4	29.3	31.4	67.9	31.3	31.3	43.3	43.3	23.8	39.3	32.6
Q.II	20.7	16.7	36.6	30.8	28.6	30.9	67.5	30.2	30.2	41.2	41.2	24.0	39.1	32.5
Q.III	19.9	15.9	36.5	30.3	27.7	30.2	66.1	33.6	33.6	40.4	40.4	24.1	38.8	32.0
Q.IV	20.1	16.6	36.4	29.5	26.0	30.1	67.0	34.3	34.3	40.8	40.8	24.2	38.8	31.1
2002/03														
Q.I	22.5	19.5	37.5	29.0	27.0	30.5	66.6	35.1	35.1	41.0	41.0	24.2	38.8	31.4
Q.II	23.3	20.5	35.8	28.8	27.3	29.5	66.1	44.8	44.8	40.1	40.1	24.1	38.6	31.5
Q.III	24.3	21.8	37.2	28.5	27.5	29.4	66.2	46.2	46.2	40.3	40.3	24.6	38.6	31.6
Q.IV	25.5	23.3	40.7	29.5	27.5	29.5	63.1	46.2	46.2	39.4	39.4	25.3	33.9	31.7
2003/04														
Q.I	27.4	25.6	38.7	29.1	28.5	30.1	65.9	46.6	46.6	40.0	40.0	26.1	39.0	32.4
Q.II	27.0	25.1	36.6	29.1	29.3	30.0	64.4	46.6	46.6	38.9	38.9	26.7	38.8	32.6
Q.III	26.2	23.7	36.4	29.4	30.5	30.2	65.4	46.0	46.0	39.0	39.0	27.2	38.7	33.2
Q.IV	27.5	25.8	36.3	28.6	28.4	30.9	65.9	45.4	45.4	39.7	39.7	27.8	39.8	32.2
2004/05														
Q.I	28.5	26.8	36.0	28.5	30.3	30.6	65.6	45.4	45.4	38.5	38.5	28.3	39.0	32.9
Q.II	28.7	27.1	35.7	29.1	29.8	30.5	63.7	46.1	46.1	38.9	38.9	28.8	39.5	32.8
Q.III	27.8	25.6	36.0	30.0	30.6	31.1	63.2	45.8	45.8	40.1	40.1	28.9	39.3	33.5
Q.IV	29.8	28.3	37.0	30.1	30.5	31.9	64.3	45.6	45.6	40.8	40.8	30.1	39.5	33.7
2005/06														
Q.I	31.9	30.7	37.1	29.6	32.7	32.3	62.7	45.7	45.7	40.9	40.9	30.8	39.6	34.5
Q.II	32.2	30.9	37.2	29.6	34.3	32.4	62.2	45.3	45.3	42.3	42.3	31.3	39.5	35.2
Q.III	32.1	30.5	38.4	31.7	34.5	33.6	63.0	45.9	45.9	43.2	43.2	32.1	40.5	36.2
Q.IV	33.7	31.6	39.0	32.3	38.4	35.0	64.0	53.8	53.8	44.5	44.5	33.6	41.8	38.5
2006/07														
Q.I	36.5	33.9	38.9	33.4	45.9	36.3	62.8	59.0	59.0	45.4	45.4	35.5	42.9	42.2
Q.II	37.6	35.0	39.0	33.2	47.6	36.9	61.5	60.2	60.2	45.5	45.5	37.5	44.1	43.0
Q.III	39.1	36.7	40.2	33.5	49.1	37.3	62.1	59.8	59.8	45.4	45.4	38.3	44.9	43.9
Q.IV	41.0	39.3	41.6	34.3	49.1	38.7	60.7	62.2	62.2	46.6	46.6	39.0	45.4	44.4
2007/08														
Q.I	44.1	43.6	41.8	35.9	49.9	40.1	64.2	59.9	59.9	46.8	46.8	42.1	45.4	45.3
Q.II	46.0	46.3	41.5	35.4	49.6	42.5	65.7	60.4	60.4	47.9	47.9	44.1	47.1	45.4
Q.III	47.9	48.1	45.4	36.9	51.2	46.1	70.7	66.9	66.9	49.6	49.6	46.8	50.0	47.4
Q.IV	55.5	58.7	51.4	37.8	52.1	49.9	74.8	70.3	70.3	51.5	51.5	50.5	53.0	49.2
2008/09														
Q.I	69.2	77.0	67.4	39.8	55.9	53.7	73.2	70.3	70.3	53.5	53.5	56.9	55.2	53.5
Q.II	67.1	73.3	68.9	42.9	56.3	55.4	72.2	71.3	71.3	55.6	55.6	59.7	54.5	54.7
Q.III	62.2	65.5	69.3	45.3	56.3	59.4	76.6	65.3	65.3	58.3	58.3	61.2	56.1	55.7
Q.IV	62.2	64.3	73.0	48.4	58.6	62.1	81.1	66.5	66.5	63.1	63.1	62.0	58.5	58.1
2009/10														
Q.I	65.0	66.5	73.1	51.1	63.8	64.7	83.6	70.2	70.2	65.8	65.8	64.9	62.1	62.1
Q.II	65.4	65.1	72.8	54.5	68.9	67.2	90.8	70.5	70.5	68.1	68.1	67.7	65.2	65.9
Q.III	65.5	64.1	73.9	58.7	70.9	69.7	96.0	73.6	73.6	68.7	68.7	69.5	67.4	68.4
Q.IV	66.7	65.1	80.5	61.9	71.7	71.9	98.3	76.6	76.6	70.8	70.8	69.6	68.1	69.9
2010/11														
Q.I	68.5	66.3	82.2	64.4	75.6	73.9	99.5	75.1	75.1	76.3	76.3	71.2	70.1	73.0
Q.II	72.2	68.1	88.3	71.1	84.5	79.2	102.1	79.2	79.2	87.1	87.1	75.3	77.0	80.4
Q.III	76.5	71.4	89.9	78.1	91.8	83.7	102.4	98.7	98.7	87.6	87.6	78.1	81.5	86.8
Q.IV	87.3	85.9	98.8	84.3	93.2	89.1	104.1	108.9	108.9	91.0	91.0	83.8	84.2	90.2
2011/12														
Q.I	95.2	95.7	107.6	89.9	95.3	94.9	105.0	109.5	109.5	95.3	95.3	91.2	93.9	94.1
Q.II	100.0	101.4	100.6	96.5	97.1	98.5	102.6	100.2	100.2	99.1	99.1	97.0	98.5	97.4
Q.III	103.3	104.3	104.1	101.1	102.6	102.2	104.2	101.5	100.0	103.7	100.0	102.0	100.0	102.2
Q.IV	109.0	113.0	112.2	103.5	102.9	105.8	106.5	101.3	100.0	109.9	100.0	106.6	102.1	105.0
2012/13														
Q.I	114.1	120.1	117.6	104.9	105.0	107.6	109.1	102.9	100.0	109.9	100.0	111.9	103.5	107.8
Q.II	116.2	119.2	120.5	106.4	110.0	124.7	112.2	106.9	100.0	105.9	100.0	115.3	112.9	113.0
Q.III	116.9	118.6	122.4	107.4	109.9	130.8	121.9	104.6	100.0	107.5	100.0	120.8	114.6	115.2
Q.IV	120.0	122.0	126.4	111.1	111.5	133.7	129.9	100.5	100.0	110.1	100.0	125.8	116.6	118.0
2013/14														
Q.I	123.4	127.0	130.4	112.6	112.1	134.7	134.6	95.0	100.0	109.8	100.0	129.6	117.6	119.6
Q.II	125.5	126.0	139.7	112.7	119.3	138.3	146.2	98.7	100.0	113.0	100.0	135.2	120.1	124.9
Q.III	126.2	123.9	144.1	115.9	125.0	142.2	151.6	101.2	100.0	114.6	100.0	136.5	121.0	128.5
Q.IV	128.2	125.6	143.4	116.9	128.9	149.1	155.2	101.6	100.0	114.6	100.0	137.5	121.9	130.8
2014/15														
Q.I	129.6	127.3	145.9	119.1	128.3	150.0	157.6	101.8	101.7	115.1	108.3	140.0	122.3	132.0
Q.II	130.8	127.6	147.5	125.7	129.7	151.5	163.9	103.8	100.0	114.9	100.0	141.6	122.7	134.1
Q.III	132.9	128.7	149.1	129.4	134.8	154.8	165.5	103.9	103.5	116.4	100.0	143.6	123.7	137.3
Q.IV	136.2	131.1	154.9	128.6	141.3	159.6	158.5	103.3	114.4	117.3	100.0	148.1	124.7	141.4
2015/16														
Q.I	142.4	139.0	154.1	131.3	148.2	163.2	159.4	114.0	125.0	113.1	100.0	152.7	123.8	145.8
Q.II	143.8	141.6	153.3	130.3	147.6	163.7	158.9	120.8	128.9	115.8	100.0	154.0	125.0	146.1
Q.III	145.1	140.6	156.5	127.8	153.5	169.3	162.8	122.6	112.8	125.1	100.0	160.4	123.7	149.9
Q.IV	146.4	141.1	159.7	128.9	156.9	171.1	166.2	119.9	112.9	125.9	100.0	162.0	125.3	152.0
2016/17														
Q.I	146.7	141.2	159.8	129.7	157.3	171.9	172.3	116.3	113.0	125.6	100.0	162.7	125.6	152.4
Q.II	160.5	155.4	159.7	126.9	185.0	180.7	176.7	122.9	114.3	128.6	100.0	177.8	131.0	165.8
Q.III	160.3	156.7	158.5	130.3	179.6	183.8	180.4	126.3	115.0	130.7	100.0	173.2	134.2	164.1

Table 21 (E3): Regional States' Consumer Price Indices (Non-Food)

December 2011 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
BENISHANGUL GUMUZ														
2000/01														
Q.III	58.5	13.9	41.1	26.2	40.4	30.3	73.3	42.5	42.5	45.1	45.1	24.5	30.5	36.3
Q.IV	57.5	13.6	42.3	25.9	39.8	29.9	73.1	38.1	38.1	46.2	46.2	24.2	30.4	36.0
2001/02														
Q.I	59.4	14.3	39.9	25.5	41.9	31.2	64.7	40.2	40.2	44.1	44.1	24.5	30.0	35.9
Q.II	60.5	14.8	38.9	24.9	43.1	31.6	61.9	40.2	40.2	42.2	42.2	24.6	29.7	35.8
Q.III	59.2	14.0	39.6	25.9	46.5	30.3	62.9	42.2	42.2	42.4	42.4	23.9	29.6	36.8
Q.IV	58.0	13.7	40.1	24.6	45.8	29.9	64.4	43.1	43.1	41.8	41.8	24.0	29.4	36.1
2002/03														
Q.I	61.1	15.1	41.5	23.8	44.5	29.8	64.6	43.6	43.6	41.4	41.4	24.3	29.6	35.5
Q.II	67.2	17.4	39.7	23.8	46.3	29.4	65.0	45.5	45.5	40.6	40.6	24.1	29.4	35.8
Q.III	70.8	18.7	40.3	23.4	48.6	29.9	63.4	45.5	45.5	40.2	40.2	24.4	29.4	36.2
Q.IV	72.5	19.2	35.7	24.2	49.4	29.9	63.7	45.4	45.4	39.2	39.2	24.6	29.3	36.4
2003/04														
Q.I	78.9	21.8	43.6	23.5	49.6	30.1	63.3	45.9	45.9	39.6	39.6	26.3	29.4	36.7
Q.II	80.0	22.5	40.7	24.0	46.4	28.5	64.4	46.5	46.5	39.8	39.8	27.0	29.4	35.9
Q.III	78.7	22.0	39.6	23.5	46.5	29.5	63.4	43.3	43.3	38.2	38.2	26.4	31.5	35.7
Q.IV	80.8	22.9	39.0	23.7	43.8	28.1	62.8	41.9	41.9	38.7	38.7	27.3	34.1	35.1
2004/05														
Q.I	83.6	24.0	38.4	23.3	44.6	28.8	65.6	48.4	48.4	38.7	38.7	27.5	36.5	35.4
Q.II	84.9	24.3	39.5	23.7	46.1	30.3	64.3	51.1	51.1	37.4	37.4	28.8	37.7	36.2
Q.III	81.3	22.4	40.1	24.1	51.0	29.5	64.3	54.0	54.0	39.8	39.8	29.0	37.8	37.4
Q.IV	83.2	23.1	40.7	24.4	51.3	28.9	63.3	55.3	55.3	41.2	41.2	30.0	40.5	37.8
2005/06														
Q.I	86.6	24.4	41.0	24.3	51.0	29.2	62.1	56.2	56.2	41.3	41.3	31.1	41.7	37.8
Q.II	88.5	25.1	42.7	24.9	50.3	28.7	65.3	54.8	54.8	43.0	43.0	31.3	41.3	38.3
Q.III	90.0	25.4	43.9	25.5	52.9	29.6	68.8	55.0	55.0	42.5	42.5	32.1	41.7	39.5
Q.IV	94.7	27.0	43.3	25.4	55.3	31.2	69.5	60.3	60.3	42.6	42.6	34.9	42.0	40.2
2006/07														
Q.I	96.9	27.7	43.6	24.6	56.9	32.0	68.5	65.4	65.4	43.1	43.1	36.0	42.3	40.5
Q.II	99.3	28.5	43.9	25.1	58.9	31.8	69.4	67.1	67.1	44.5	44.5	36.9	42.1	41.3
Q.III	35.6	29.0	44.2	26.0	71.0	31.4	67.9	67.2	67.2	44.9	44.9	36.8	42.0	44.4
Q.IV	37.0	30.8	46.4	26.8	71.0	32.7	68.3	67.5	67.5	47.0	47.0	39.3	42.4	45.2
2007/08														
Q.I	41.0	35.6	46.1	28.1	81.1	33.7	69.8	68.5	68.5	47.4	47.4	39.7	42.7	48.2
Q.II	43.9	39.2	47.2	29.8	84.5	34.4	74.9	67.8	67.8	48.2	48.2	42.2	44.0	50.0
Q.III	47.6	44.3	50.4	32.6	84.1	36.4	77.8	67.4	67.4	52.0	52.0	45.1	47.1	51.9
Q.IV	52.7	51.2	53.6	34.7	87.4	39.5	83.0	67.4	67.4	53.6	53.6	49.3	50.0	54.7
2008/09														
Q.I	68.6	75.0	63.4	36.3	92.5	46.8	93.0	67.4	67.4	67.7	67.7	53.7	52.6	60.1
Q.II	64.9	67.0	63.0	39.7	93.3	49.3	96.1	71.7	71.7	71.0	71.0	54.6	53.8	62.2
Q.III	60.5	58.2	65.9	41.3	94.7	51.1	103.4	65.4	65.4	71.6	71.6	57.9	55.2	63.5
Q.IV	61.9	59.6	69.9	40.7	99.7	51.3	102.4	65.8	65.8	74.0	74.0	59.6	56.1	65.0
2009/10														
Q.I	66.1	65.0	70.5	41.6	101.9	57.7	104.2	70.6	70.6	74.5	74.5	63.2	58.9	67.6
Q.II	64.5	59.2	70.0	47.1	108.2	60.1	103.7	75.8	75.8	76.7	76.7	66.5	61.0	71.5
Q.III	61.9	53.5	75.0	52.8	103.2	62.5	109.3	78.9	78.9	77.9	77.9	71.1	63.4	72.9
Q.IV	61.8	51.8	82.0	53.7	107.0	64.2	106.4	80.8	80.8	79.2	79.2	78.4	64.9	75.1
2010/11														
Q.I	61.5	50.0	81.9	59.2	102.3	70.0	104.6	79.9	79.9	81.7	81.7	81.1	64.8	76.9
Q.II	65.6	51.5	88.9	67.9	109.5	80.1	109.4	85.3	85.3	88.1	88.1	82.9	72.9	84.3
Q.III	70.1	57.8	90.7	74.3	104.2	82.7	111.3	91.9	91.9	88.9	88.9	75.2	78.0	86.4
Q.IV	84.3	79.4	104.3	78.5	106.1	87.4	109.0	105.0	105.0	92.0	92.0	94.8	85.9	90.8
2011/12														
Q.I	93.2	93.1	102.1	82.9	99.1	95.3	95.2	105.0	105.0	95.7	95.7	103.2	94.2	93.4
Q.II	99.3	100.4	100.6	94.7	98.2	98.7	100.2	98.3	98.3	99.3	99.3	101.3	98.9	97.8
Q.III	102.7	99.8	108.0	103.4	114.3	107.0	100.8	104.2	100.0	101.3	0.0	103.2	102.6	107.0
Q.IV	109.3	106.4	119.1	110.8	123.4	112.4	101.6	112.7	100.0	100.4	0.0	105.6	108.2	113.6
2012/13														
Q.I	113.6	110.9	125.8	110.6	133.9	112.7	102.7	112.8	100.0	102.8	0.0	108.3	108.7	117.5
Q.II	113.7	109.5	141.8	120.2	132.2	114.6	108.3	105.4	100.0	105.2	0.0	109.7	110.9	120.1
Q.III	112.5	104.9	144.9	121.2	146.0	112.5	110.7	102.1	100.0	107.3	0.0	111.2	111.3	124.1
Q.IV	113.0	104.4	140.7	121.4	150.9	113.3	121.0	102.8	100.0	108.7	0.0	113.1	110.9	125.9
2013/14														
Q.I	119.8	114.4	141.0	123.3	152.1	116.4	124.7	103.6	100.0	109.4	0.0	117.9	113.9	128.1
Q.II	126.2	121.6	162.1	124.6	158.0	119.7	138.9	106.7	100.0	109.5	0.0	120.6	115.5	133.2
Q.III	123.4	111.5	177.1	134.0	176.6	119.5	140.8	109.0	100.0	110.1	0.0	120.7	116.3	141.1
Q.IV	124.4	112.1	190.5	139.2	173.3	120.3	140.9	109.3	100.0	110.3	0.0	125.2	117.6	143.0
2014/15														
Q.I	121.8	110.0	181.3	140.4	161.5	125.0	139.8	107.9	100.0	110.2	0.0	123.3	116.7	139.5
Q.II	122.3	111.3	170.1	142.6	160.5	125.5	127.3	106.5	100.0	111.3	0.0	128.3	115.7	138.9
Q.III	123.3	115.6	173.4	146.8	139.6	130.0	128.0	106.3	100.0	111.8	0.0	128.5	116.6	134.9
Q.IV	126.1	118.9	177.9	148.0	143.1	131.0	128.9	105.4	100.0	112.6	0.0	131.2	115.8	136.9
2015/16														
Q.I	134.5	131.0	170.6	150.4	152.4	135.6	131.0	105.7	100.0	113.5	0.0	128.8	116.7	139.7
Q.II	135.2	132.8	171.9	150.9	146.7	137.6	134.4	105.8	100.0	113.7	0.0	129.0	117.2	138.8
Q.III	136.3	129.8	179.7	153.3	166.4	138.4	144.8	109.8	100.0	114.5	0.0	129.1	120.5	146.1
Q.IV	135.5	128.4	182.7	153.3	163.2	140.6	145.1	109.9	100.0	115.4	0.0	131.2	121.7	146.2
2016/17														
Q.I	134.2	126.2	187.6	152.7	159.5	142.5	147.8	109.4	100.0	116.3	0.0	133.1	120.2	146.1
Q.II	138.1	131.7	186.9	150.7	161.3	142.2	156.3	113.2	100.0	121.1	0.0	136.3	124.5	147.5
Q.III	140.3	132.7	198.3	152.3	171.4	144.2	150.6	111.2	100.0	120.8	0.0	138.7	125.4	151.8
Q.IV	1													

Table 21 (E6): Regional States' Consumer Price Indices (Non-Food)

December 2011 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
HARARI														
2000/01														
Q.III	23.8	18.8	28.6	35.1	28.9	51.0	34.9	52.1	52.1	48.8	48.8	27.7	29.3	33.2
Q.IV	23.2	18.2	29.5	34.1	28.4	50.4	35.6	51.2	51.2	48.9	48.9	26.5	29.3	32.7
2001/02														
Q.I	22.8	17.6	30.2	36.6	28.4	44.5	35.3	51.8	51.8	46.2	46.2	27.5	29.0	32.5
Q.II	22.9	17.4	29.8	35.0	30.4	51.5	24.9	51.8	51.8	46.7	46.7	26.5	29.2	33.6
Q.III	22.5	17.1	29.6	35.0	30.5	49.3	35.0	51.8	51.8	46.6	46.6	25.6	29.2	33.6
Q.IV	22.3	16.9	30.4	34.4	29.9	48.9	34.8	51.8	51.8	47.0	47.0	23.5	29.2	33.2
2002/03														
Q.I	23.6	18.3	30.2	34.8	30.6	48.9	35.4	51.8	51.8	46.9	46.9	24.4	29.3	33.6
Q.II	24.3	19.0	31.2	35.8	31.0	49.2	34.8	52.0	52.0	46.5	46.5	24.0	29.6	34.0
Q.III	25.6	20.5	30.6	35.7	32.0	48.9	34.5	52.0	52.0	47.6	47.6	24.7	29.8	34.4
Q.IV	26.2	21.1	30.9	36.0	31.4	49.4	34.5	52.0	52.0	47.5	47.5	24.8	31.8	34.3
2003/04														
Q.I	26.4	21.3	30.0	37.1	31.3	49.1	34.8	52.0	52.0	47.6	47.6	24.3	32.7	34.5
Q.II	26.3	20.7	29.2	37.0	34.5	47.1	34.9	52.0	52.0	47.6	47.6	23.1	33.2	35.6
Q.III	26.1	20.4	29.4	37.8	33.2	49.2	35.9	50.7	50.7	53.6	53.6	20.9	31.9	35.7
Q.IV	25.8	20.0	30.1	36.7	35.4	48.5	34.3	52.7	52.7	46.5	46.5	20.9	33.7	36.1
2004/05														
Q.I	27.2	21.2	30.2	35.8	39.3	48.0	35.2	53.0	53.0	46.3	46.3	20.1	33.6	37.6
Q.II	26.9	20.4	30.6	36.3	41.9	46.7	34.4	53.7	53.7	47.2	47.2	19.9	33.5	38.8
Q.III	28.3	21.8	30.9	38.7	42.2	46.6	33.6	54.5	54.5	47.7	47.7	21.4	33.5	39.5
Q.IV	28.3	22.3	32.7	37.6	39.5	46.6	34.2	53.7	53.7	47.6	47.6	24.2	34.2	38.0
2005/06														
Q.I	30.0	24.0	33.1	38.2	41.2	46.8	32.5	54.5	54.5	49.9	49.9	26.2	35.3	39.1
Q.II	30.4	24.1	34.4	38.6	42.5	46.1	31.5	54.5	54.5	53.0	53.0	26.1	35.7	39.9
Q.III	31.0	24.7	34.9	40.5	43.1	48.1	32.6	54.5	54.5	51.9	51.9	26.3	35.8	40.7
Q.IV	33.2	26.6	36.2	40.9	47.0	48.3	34.3	56.2	56.2	50.6	50.6	26.5	36.2	42.6
2006/07														
Q.I	35.0	28.0	37.0	41.3	51.7	49.0	35.3	58.2	58.2	51.0	51.0	30.6	36.6	45.0
Q.II	35.7	28.6	37.4	41.4	52.6	49.6	35.3	60.6	60.6	51.0	51.0	32.8	37.0	45.7
Q.III	36.0	29.4	38.4	38.9	52.9	48.5	35.7	60.6	60.6	50.5	50.5	33.8	37.3	44.4
Q.IV	36.1	29.6	38.3	38.8	52.7	48.5	35.0	60.6	60.6	51.5	51.5	35.8	38.0	44.5
2007/08														
Q.I	38.3	32.3	39.2	40.4	54.6	50.1	35.3	60.6	60.6	51.4	51.4	36.9	38.9	45.7
Q.II	39.2	33.2	39.6	44.2	54.0	51.9	35.8	60.6	60.6	51.7	51.7	37.5	39.7	46.6
Q.III	42.0	36.1	39.3	46.5	58.1	54.4	35.1	69.1	69.1	51.3	51.3	40.7	40.1	49.4
Q.IV	51.1	47.7	41.7	50.9	67.5	59.4	33.6	73.4	73.4	54.0	54.0	47.1	43.0	54.8
2008/09														
Q.I	60.4	60.0	52.1	56.8	70.1	62.5	34.6	79.0	79.0	56.0	56.0	55.8	45.8	58.6
Q.II	60.8	59.1	54.5	59.4	72.8	65.0	37.6	79.1	79.1	58.8	58.8	59.4	47.7	60.8
Q.III	60.2	57.3	65.6	63.6	69.7	68.0	37.7	71.9	71.9	60.6	60.6	59.4	48.0	61.2
Q.IV	61.6	58.3	69.6	66.3	69.5	71.7	37.1	72.3	72.3	64.0	64.0	59.9	48.4	62.8
2009/10														
Q.I	63.2	58.7	70.6	69.3	73.0	75.1	70.8	77.6	77.6	67.7	67.7	61.3	49.6	66.2
Q.II	63.9	58.9	72.3	71.1	71.4	80.3	88.2	79.3	79.3	71.8	71.8	61.9	49.9	67.5
Q.III	65.7	61.1	73.3	70.9	74.0	82.3	89.1	77.5	77.5	72.3	72.3	63.9	50.6	68.6
Q.IV	66.9	61.9	73.1	72.4	77.8	83.0	88.7	77.7	77.7	77.0	77.0	66.5	50.3	70.6
2010/11														
Q.I	69.1	64.2	76.7	75.5	79.6	83.9	89.6	77.5	77.5	79.5	79.5	69.3	50.9	72.4
Q.II	74.0	68.5	84.4	81.6	86.9	87.7	92.2	86.0	86.0	84.3	84.3	71.4	53.5	78.2
Q.III	79.8	75.3	87.7	83.1	95.2	85.1	101.7	86.3	86.3	88.0	88.0	72.6	64.2	81.9
Q.IV	86.6	82.0	91.8	87.1	104.0	94.1	97.9	91.3	91.3	93.4	93.4	79.8	80.6	88.3
2011/12														
Q.I	91.2	88.0	98.5	91.3	100.5	97.2	100.3	99.1	99.1	95.9	95.9	96.1	88.3	89.9
Q.II	94.8	92.0	98.5	97.1	100.3	99.4	100.3	99.6	99.6	99.0	99.0	98.3	100.0	94.4
Q.III	102.3	102.8	103.0	103.0	100.2	103.7	108.1	100.0	100.0	94.3	100.0	102.7	105.8	102.0
Q.IV	107.9	114.0	101.3	105.4	100.5	106.0	102.9	103.0	100.0	92.3	100.0	111.0	106.3	102.3
2012/13														
Q.I	109.0	117.8	94.6	108.7	100.1	105.4	101.4	105.2	100.0	95.9	100.0	118.4	111.2	100.8
Q.II	110.9	119.4	97.6	115.6	100.2	111.3	112.0	111.1	100.0	97.4	100.0	118.3	110.9	103.2
Q.III	113.3	116.0	117.4	120.8	100.0	114.7	121.7	111.1	100.0	100.2	100.0	121.3	112.4	110.7
Q.IV	110.8	122.9	81.0	125.4	99.8	120.0	146.0	107.1	100.0	105.4	100.0	122.8	114.3	99.7
2013/14														
Q.I	118.5	132.3	95.7	126.4	101.9	123.5	111.0	107.1	100.0	114.0	100.0	132.2	116.2	105.8
Q.II	121.0	131.6	103.7	130.1	108.8	125.8	105.4	107.1	100.0	117.4	100.0	133.3	118.7	111.3
Q.III	126.2	129.1	133.9	133.4	113.2	127.2	105.4	109.3	100.0	117.4	100.0	136.3	123.7	123.6
Q.IV	125.5	133.0	115.1	136.2	114.9	133.9	98.4	105.8	100.0	116.8	100.0	139.8	124.0	118.6
2014/15														
Q.I	128.6	142.4	105.9	136.0	115.9	135.9	105.4	107.1	100.0	113.1	100.0	138.3	124.7	116.0
Q.II	129.4	144.1	106.8	137.7	114.2	134.7	91.3	107.1	100.0	113.5	100.0	143.0	126.9	116.0
Q.III	135.8	144.8	144.1	143.7	109.5	133.5	84.3	107.1	100.0	113.8	100.0	147.2	128.1	127.5
Q.IV	136.6	151.2	131.6	144.9	107.7	137.8	84.3	107.1	100.0	116.0	100.0	146.6	130.6	123.2
2015/16														
Q.I	136.2	152.1	121.7	147.9	107.7	145.9	84.3	107.1	100.0	153.3	100.0	153.3	133.4	121.6
Q.II	137.7	153.9	123.9	148.6	107.8	148.8	95.5	107.1	100.0	141.0	100.0	156.3	135.0	122.8
Q.III	147.4	155.1	175.2	148.0	107.6	152.9	114.2	107.1	100.0	137.7	100.0	150.1	149.1	140.4
Q.IV	156.9	156.6	227.0	149.7	105.0	154.9	117.3	107.1	100.0	161.1	100	149.9	148.0	157.2
2016/17														
Q.I	164.1	155.7	271.7	151.3	102.5	156.5	126.7	107.1	100.0	185.3	100	150.5	148.1	171.9
Q.II	151.5	169.1	159.8	166.2	99.8	159.6	110.0	107.1	100.0	188.5	100	154.1	143.1	135.3
Q.III	163.5	165.8	227.1	160.5	111.1	161.7	110.5	107.1	100.0	190.0	100	162.3	144.0	161.3
Q.IV	160.3	17												

Table 21 (E8): Regional States' Consumer Price Indices (Non-Food)

December 2011 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
SNNPR														
2000/01														
Q.III	21.8	19.3	34.2	31.1	22.0	26.7	55.0	28.8	28.8	55.3	55.3	24.8	38.8	27.8
Q.IV	21.5	18.8	34.9	30.6	22.9	25.7	55.6	27.1	27.1	56.1	56.1	24.1	38.1	28.0
2001/02														
Q.I	21.0	18.0	33.6	29.2	23.2	25.5	51.3	28.5	28.5	55.5	55.5	24.7	37.6	27.6
Q.II	21.7	18.5	33.6	29.4	24.7	26.6	51.2	28.8	28.8	54.3	54.3	25.1	38.4	28.5
Q.III	21.3	18.0	33.2	28.1	24.7	26.5	50.5	29.7	29.7	54.1	54.1	25.6	38.7	28.2
Q.IV	21.0	18.1	34.0	28.4	22.9	26.8	48.8	29.9	29.9	53.5	53.5	25.8	39.3	27.5
2002/03														
Q.I	21.3	18.3	35.4	29.0	23.4	26.6	51.0	28.4	28.4	53.2	53.2	25.0	39.2	27.9
Q.II	22.1	19.7	33.4	28.1	23.1	26.6	52.4	27.9	27.9	53.4	53.4	25.2	39.3	27.5
Q.III	22.8	20.8	34.5	27.7	23.3	26.7	52.3	28.0	28.0	53.7	53.7	25.4	39.6	27.5
Q.IV	23.6	22.0	37.1	27.7	23.2	26.2	50.3	28.3	28.3	52.7	52.7	25.7	39.7	27.4
2003/04														
Q.I	24.4	23.0	36.0	27.6	23.9	26.4	51.2	28.7	28.7	52.2	52.2	25.4	40.0	27.7
Q.II	24.0	22.2	33.4	27.1	25.0	26.0	49.9	29.2	29.2	51.5	51.5	25.9	39.7	27.9
Q.III	23.3	20.9	33.5	28.0	25.5	26.2	52.9	29.5	29.5	48.5	48.5	26.3	40.0	28.4
Q.IV	24.4	22.7	33.5	29.3	25.0	26.1	54.6	29.9	29.9	48.9	48.9	26.4	40.5	28.6
2004/05														
Q.I	24.7	23.0	33.5	29.5	25.2	26.2	53.3	30.3	30.3	48.7	48.7	26.4	40.9	28.8
Q.II	25.5	23.7	33.4	28.5	27.1	26.2	51.8	32.6	32.6	49.2	49.2	26.7	41.6	29.4
Q.III	26.2	24.1	33.6	28.4	29.2	26.8	52.5	34.4	34.4	49.5	49.5	27.8	42.7	30.5
Q.IV	27.9	26.3	34.1	29.3	30.1	27.5	54.1	34.8	34.8	51.8	51.8	28.9	42.3	31.3
2005/06														
Q.I	29.0	27.1	34.9	30.2	32.6	26.8	54.2	35.1	35.1	50.8	50.8	30.7	42.8	32.8
Q.II	29.4	27.3	34.7	28.7	34.6	26.3	52.9	34.6	34.6	53.2	53.2	31.2	42.2	33.2
Q.III	30.1	27.9	36.3	29.1	35.4	26.9	54.8	34.3	34.3	55.6	55.6	32.4	42.8	34.0
Q.IV	31.8	30.0	37.2	29.4	36.0	28.8	55.0	35.2	35.2	57.1	57.1	35.0	43.1	34.8
2006/07														
Q.I	33.7	32.4	37.3	31.3	37.0	29.4	56.0	41.7	41.7	56.1	56.1	38.9	43.7	35.9
Q.II	34.8	33.3	37.4	31.4	38.9	30.9	57.8	47.8	47.8	55.9	55.9	39.0	44.1	37.0
Q.III	35.3	33.4	37.2	32.1	39.2	35.5	58.9	52.2	52.2	56.6	56.6	39.2	44.0	38.1
Q.IV	36.4	34.6	38.8	32.9	40.0	36.9	60.7	54.3	54.3	57.6	57.6	42.9	44.3	39.2
2007/08														
Q.I	38.1	37.0	38.7	34.0	40.4	37.9	62.8	54.9	54.9	58.7	58.7	44.1	45.4	39.9
Q.II	39.9	38.6	39.2	35.6	43.5	40.3	60.9	54.3	54.3	58.8	58.8	39.0	46.4	41.9
Q.III	43.9	43.4	43.1	37.2	46.8	43.0	62.2	63.4	63.4	59.9	59.9	41.1	47.7	44.6
Q.IV	53.9	56.7	46.8	40.2	53.8	48.3	65.6	67.2	67.2	60.9	60.9	44.6	49.4	49.6
2008/09														
Q.I	65.0	71.9	56.9	43.9	57.6	51.8	65.5	67.2	67.2	62.2	62.2	48.1	51.7	54.4
Q.II	60.5	62.6	58.3	47.6	60.6	54.3	67.0	68.7	68.7	66.3	66.3	49.5	52.9	57.2
Q.III	58.1	58.4	58.7	50.9	58.9	55.9	69.4	62.5	62.5	71.8	71.8	51.0	54.3	57.5
Q.IV	60.0	60.6	61.1	53.1	59.6	59.6	73.1	63.9	63.9	73.6	73.6	52.0	56.0	59.1
2009/10														
Q.I	61.9	61.2	62.8	56.4	64.3	62.5	74.5	68.9	68.9	77.7	77.7	54.2	59.4	62.8
Q.II	63.3	60.9	64.0	59.4	69.8	64.9	76.9	74.3	74.3	79.8	79.8	57.2	67.9	67.0
Q.III	64.1	60.6	67.5	63.3	71.5	68.6	82.0	77.3	77.3	77.3	77.3	58.7	72.5	69.4
Q.IV	64.1	58.9	74.3	65.8	74.0	71.3	85.5	79.1	79.1	79.1	79.1	60.9	73.1	72.0
2010/11														
Q.I	65.0	59.1	72.2	69.7	75.8	74.5	83.9	78.9	78.9	82.6	82.6	61.9	74.0	74.2
Q.II	69.3	63.0	81.1	74.9	81.3	78.4	88.8	83.7	83.7	89.0	89.0	67.1	80.0	79.1
Q.III	78.0	73.5	83.3	81.3	88.6	84.5	90.6	90.0	90.0	90.0	90.0	70.7	84.6	84.8
Q.IV	91.0	91.5	94.7	88.1	93.0	88.3	94.5	102.7	102.7	91.4	91.4	82.8	89.5	90.3
2011/12														
Q.I	99.0	98.0	106.5	91.4	92.3	92.8	97.1	413.3	413.3	95.7	95.7	90.0	93.6	100.6
Q.II	99.2	100.5	103.3	97.0	96.5	97.8	98.6	99.7	99.7	99.1	99.1	96.5	97.5	97.2
Q.III	107.1	109.3	105.8	103.7	104.8	102.5	100.3	99.4	100.0	105.1	100.0	104.9	103.1	104.0
Q.IV	113.9	120.1	106.6	108.1	104.4	106.6	103.2	99.7	100.0	106.8	100.0	111.1	105.6	105.6
2012/13														
Q.I	118.6	123.1	112.3	114.6	115.0	111.4	108.7	97.6	100.1	112.8	100.0	115.9	107.1	112.7
Q.II	120.8	121.7	114.5	120.3	124.4	113.9	168.7	101.3	100.3	117.8	100.0	118.4	102.2	119.6
Q.III	121.6	122.6	118.4	123.1	122.8	115.7	153.2	104.7	100.2	122.2	100.0	119.6	109.3	120.2
Q.IV	124.0	125.5	122.6	127.0	123.4	118.2	150.1	106.1	100.0	124.0	101.0	123.2	112.2	122.0
2013/14														
Q.I	129.4	130.6	125.5	130.6	133.2	120.3	153.3	111.0	100.0	125.2	101.0	126.9	113.5	127.9
Q.II	130.6	129.7	126.5	132.8	140.3	121.2	160.4	108.8	100.0	127.3	101.0	128.9	114.6	131.8
Q.III	132.4	131.2	128.9	135.4	142.9	124.9	165.2	105.2	100.0	124.2	101.0	131.0	115.5	134.1
Q.IV	135.1	134.5	133.6	143.3	128.4	166.5	107.6	100.0	126.4	101.0	132.4	116.0	116.0	136.0
2014/15														
Q.I	135.6	134.9	136.7	141.8	129.2	170.1	104.1	100.0	134.4	101.0	134.5	116.4	116.4	136.3
Q.II	135.2	134.0	137.3	145.3	139.0	131.2	172.1	106.8	100.0	140.3	101.0	135.2	118.3	136.1
Q.III	137.9	138.0	142.1	149.2	140.2	131.9	180.1	100.0	100.0	137.3	101.0	136.2	118.9	137.8
Q.IV	142.0	149.2	145.6	150.0	145.7	133.2	182.7	94.9	100.3	136.6	101.0	138.1	119.5	136.6
2015/16														
Q.I	144.4	152.3	144.8	150.1	137.9	136.0	180.2	99.2	101.2	149.9	101.0	145.6	120.3	138.4
Q.II	143.1	150.3	146.1	150.8	135.0	136.7	182.2	99.8	101.3	148.7	101.0	148.3	120.9	137.8
Q.III	145.1	148.1	150.2	153.4	143.2	140.5	187.7	101.9	100.0	143.1	101.0	149.8	121.7	142.9
Q.IV	145.4	148.9	150.5	153.7	142.4	140.9	189.4	102.5	96.6	144.3	101.0	150.3	122.9	142.7
2016/17														
Q.I	146.4	150.8	151.0	154.8	142.7	141.6	190.9	102.3	92.7	148.3	101.0	150.1	122.7	143.1
Q.II	154.0	162.6	159.7	157.2	145.3	146.1	205.9	114.2	89.0	155.5	101.0	160.4	124.0	147.6
Q.III	159.3	172.5	171.1	162.6	140.9	149.3	213.5	132.6	98.1	155.3	101.0	165.1	126.4	149.5
Q.IV														

Table 21 (E9): Regional States' Consumer Price Indices (Non-Food)

December 2011 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
SOMALI														
2000/01														
Q.III	24.3	19.5	39.0	43.9	30.5	32.7	42.8	33.2	33.2	49.9	49.9	22.8	41.3	36.9
Q.IV	24.3	19.4	38.4	44.2	31.7	32.9	43.7	31.8	31.8	49.6	49.6	22.5	41.2	37.2
2001/02														
Q.I	23.5	19.3	39.6	37.8	28.8	33.9	38.4	28.9	28.9	50.9	50.9	22.6	40.4	34.3
Q.II	23.4	19.0	39.2	39.0	29.5	32.9	39.5	30.0	30.0	50.8	50.8	22.8	40.9	34.9
Q.III	23.5	19.1	39.0	37.4	30.3	32.2	40.0	28.0	28.0	50.2	50.2	22.5	40.6	34.6
Q.IV	24.1	19.5	39.3	37.8	31.4	33.2	37.6	30.5	30.5	50.1	50.1	22.1	40.8	35.4
2002/03														
Q.I	25.3	20.7	40.0	41.3	32.5	33.8	36.8	30.5	30.5	50.4	50.4	23.2	40.5	37.0
Q.II	26.1	21.9	40.2	39.2	32.5	33.7	37.4	30.7	30.7	49.9	49.9	23.2	40.7	36.5
Q.III	26.8	22.5	41.0	39.4	34.9	32.5	37.1	30.1	30.1	49.3	49.3	23.7	40.8	37.6
Q.IV	26.9	22.9	41.4	36.6	34.2	32.4	37.3	29.3	29.3	49.6	49.6	23.7	41.3	36.6
2003/04														
Q.I	26.4	22.6	40.6	34.2	33.5	32.8	38.0	28.5	28.5	48.8	48.8	23.1	41.7	35.6
Q.II	26.2	22.4	39.7	33.3	33.9	32.0	39.5	28.5	28.5	46.9	46.9	23.2	41.5	35.2
Q.III	25.6	21.1	39.5	33.7	36.0	33.0	38.5	27.9	27.9	47.4	47.4	23.9	41.4	36.2
Q.IV	26.2	21.8	39.0	33.3	36.7	32.3	38.2	29.3	29.3	48.6	48.6	24.2	41.5	36.4
2004/05														
Q.I	27.4	22.8	38.1	34.9	39.1	32.3	38.9	31.5	31.5	48.0	48.0	23.8	41.2	37.7
Q.II	28.2	23.9	38.2	34.0	39.1	32.7	40.5	34.3	34.3	48.2	48.2	23.9	41.3	37.6
Q.III	28.6	23.6	37.9	34.8	43.7	32.8	41.7	35.4	35.4	47.8	47.8	24.4	41.9	39.9
Q.IV	30.7	26.4	37.9	36.3	42.9	32.8	43.9	36.3	36.3	46.5	46.5	24.6	41.5	39.9
2005/06														
Q.I	32.0	28.5	38.4	36.0	42.2	33.0	41.9	37.6	37.6	46.0	46.0	25.0	41.8	39.7
Q.II	31.9	28.4	39.6	36.0	40.9	33.4	42.5	38.3	38.3	46.6	46.6	23.5	42.8	39.4
Q.III	32.8	29.2	40.6	38.8	42.2	33.1	43.9	38.6	38.6	46.6	46.6	25.0	43.1	40.9
Q.IV	33.7	30.3	42.1	39.0	41.6	33.6	44.1	43.2	43.2	47.0	47.0	27.5	45.8	41.1
2006/07														
Q.I	34.8	31.6	42.9	39.6	42.0	35.3	44.5	47.3	47.3	51.1	51.1	29.3	47.6	41.8
Q.II	34.9	31.7	43.0	40.5	41.8	36.1	42.4	50.3	50.3	52.4	52.4	30.7	47.9	42.0
Q.III	35.4	32.2	44.2	41.1	42.4	36.0	40.6	49.0	49.0	50.7	50.7	31.8	46.5	42.4
Q.IV	35.4	32.1	44.8	41.6	42.1	36.8	44.5	49.3	49.3	51.5	51.5	33.7	46.6	42.6
2007/08														
Q.I	37.0	34.1	45.5	41.9	42.6	36.7	50.6	49.9	49.9	50.9	50.9	37.1	47.3	43.3
Q.II	38.2	35.3	47.1	43.8	43.6	37.4	53.7	49.4	49.4	51.2	51.2	36.0	48.4	44.5
Q.III	41.7	39.5	47.0	45.9	46.0	39.2	53.9	52.4	52.4	54.0	54.0	37.3	49.2	46.4
Q.IV	48.2	47.9	46.4	49.7	47.9	45.1	55.5	54.5	54.5	53.7	53.7	41.0	50.2	48.9
2008/09														
Q.I	60.5	65.0	52.0	49.5	48.7	49.7	60.5	56.2	56.2	52.9	52.9	47.9	56.9	50.8
Q.II	58.1	59.4	55.7	51.5	55.3	52.6	64.1	58.0	58.0	56.1	56.1	48.6	60.4	55.0
Q.III	58.5	59.9	56.0	53.5	54.2	57.3	52.3	58.1	58.1	55.7	55.7	49.1	62.1	55.4
Q.IV	60.9	62.4	58.8	55.4	56.1	61.7	55.2	58.3	58.3	59.7	59.7	53.2	63.2	57.7
2009/10														
Q.I	62.3	63.3	64.6	57.3	57.2	62.1	61.6	59.4	59.4	66.1	66.1	55.4	63.4	60.0
Q.II	63.9	63.9	65.4	62.8	61.2	64.4	72.2	61.8	61.8	68.8	68.8	61.0	66.8	63.8
Q.III	65.7	64.4	66.8	65.3	68.7	67.2	83.3	65.5	65.5	70.5	70.5	62.4	72.2	68.6
Q.IV	65.8	64.2	71.0	66.0	69.6	67.0	85.6	67.5	67.5	71.7	71.7	63.6	73.0	69.5
2010/11														
Q.I	67.0	64.8	72.6	68.6	72.4	68.7	84.5	68.8	68.8	72.7	72.7	65.0	74.2	71.6
Q.II	75.4	75.1	74.7	75.0	75.8	73.7	87.0	71.6	71.6	85.2	85.2	68.3	84.2	76.1
Q.III	80.3	80.7	75.4	79.0	78.0	78.8	93.1	78.7	78.7	94.8	94.8	72.2	88.1	79.4
Q.IV	88.5	89.5	78.2	86.0	86.6	85.9	99.7	95.7	95.7	95.9	95.9	80.4	87.8	86.2
2011/12														
Q.I	92.7	93.4	93.1	90.1	89.8	87.1	104.0	98.1	98.1	99.9	99.9	83.2	90.8	91.1
Q.II	96.6	96.5	97.0	95.1	97.8	96.4	97.2	97.9	97.9	96.3	96.3	93.5	92.9	96.8
Q.III	105.1	105.1	110.4	105.1	103.8	101.2	100.8	100.0	100.0	101.6	100.0	100.5	108.4	105.1
Q.IV	107.5	109.9	97.4	109.4	105.2	113.2	104.0	100.0	100.0	101.3	100.0	103.1	107.7	104.5
2012/13														
Q.I	110.8	111.5	91.9	116.1	119.3	121.6	105.6	100.0	100.0	111.7	100.0	105.6	114.5	110.0
Q.II	117.5	116.7	94.7	121.6	135.4	127.7	121.6	110.3	100.0	136.7	100.0	112.2	117.8	118.5
Q.III	116.7	115.9	96.8	122.2	130.6	126.9	127.4	110.0	100.0	142.2	100.0	112.4	124.3	117.8
Q.IV	120.8	117.8	117.5	125.9	130.9	128.6	129.5	113.8	100.0	147.9	100.0	119.4	129.3	124.5
2013/14														
Q.I	122.3	120.1	112.9	123.7	136.8	127.7	132.9	112.5	100.0	153.0	100.0	120.9	137.0	125.1
Q.II	128.5	122.9	129.5	124.6	150.2	137.6	133.5	126.0	100.0	149.1	100.0	121.9	134.9	135.5
Q.III	132.9	124.9	151.0	122.4	159.8	131.6	140.5	130.0	100.0	143.8	100.0	122.0	134.2	143.1
Q.IV	134.0	124.2	160.5	122.7	163.5	128.7	153.9	122.5	100.0	146.3	100.0	127.7	135.6	146.3
2014/15														
Q.I	136.7	128.4	162.0	122.5	164.6	128.2	148.2	126.0	100.0	148.0	100.0	127.7	136.2	147.1
Q.II	137.1	129.1	156.6	127.1	165.9	129.2	160.9	126.0	100.0	157.0	100.0	129.8	135.7	147.2
Q.III	142.5	130.2	181.0	131.7	179.1	125.9	163.1	126.0	100.0	159.8	100.0	130.3	141.2	158.0
Q.IV	152.6	134.1	212.1	134.1	208.0	126.1	169.4	131.8	100.0	157.3	100.0	132.3	143.4	175.8
2015/16														
Q.I	152.8	133.6	201.6	139.6	214.6	134.3	192.1	120.2	100.0	163.8	100.0	132.5	149.6	177.0
Q.II	150.8	134.9	188.4	141.4	204.3	134.1	197.3	120.2	100.0	163.8	100.0	131.5	151.9	170.8
Q.III	149.6	136.7	200.1	144.4	177.6	131.0	181.1	126.0	100.0	161.4	100.0	134.1	157.7	165.8
Q.IV	153.7	138.1	224.1	144.7	182.4	131.2	178.4	126.0	100.0	162.7	100.0	134.6	155.4	173.3
2016/17														
Q.I	155.1	139.8	228.5	145.6	181.6	132.0	181.8	126.0	100.0	162.7	100.0	134.4	156.0	174.4
Q.II	163.0	148.8	196.9	148.9	219.8	141.4	174.8	126.0	100.0	196.6	100.0	145.1	160.1	180.9
Q.III	178.1	156.6	229.6	147.0	270.6	140.7	174.8	126.0	100.0	198.2	100.0	148.1	161.8	205.0
Q.IV</														

Table 21 (E10): Regional States' Consumer Price Indices (Non-Food)

December 2011 = 100

Period	General Index	Food & Non-alcoholic Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity/Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
TIGRAY														
2000/01														
Q.III	26.7	25.0	30.5	26.7	36.9	32.4	37.7	30.1	30.1	61.2	61.2	22.1	32.7	32.0
Q.IV	27.0	24.8	31.2	27.7	40.2	32.3	39.6	28.3	28.3	59.2	59.2	23.6	32.9	33.5
2001/02														
Q.I	25.0	22.9	30.9	24.4	38.9	32.5	36.7	29.0	29.0	58.3	58.3	25.2	32.9	31.8
Q.II	24.8	22.3	31.0	24.7	38.9	33.2	36.1	30.1	30.1	55.9	55.9	25.3	33.2	32.0
Q.III	24.4	21.8	31.1	24.4	39.7	31.9	36.4	30.0	30.0	57.0	57.0	25.6	33.0	32.0
Q.IV	25.2	22.9	31.4	23.4	39.6	32.0	38.9	29.9	29.9	58.1	58.1	26.1	33.0	31.7
2002/03														
Q.I	27.8	26.3	31.9	23.4	40.1	32.1	39.4	30.0	30.0	59.0	59.0	25.9	33.1	31.9
Q.II	28.3	27.2	31.5	22.5	39.8	31.3	39.4	30.2	30.2	58.1	58.1	25.8	33.3	31.4
Q.III	28.2	26.9	31.4	22.6	40.2	31.4	44.1	30.6	30.6	56.6	56.6	25.9	33.4	31.6
Q.IV	29.0	28.5	31.7	22.3	37.8	30.3	46.0	30.7	30.7	54.0	54.0	25.8	33.3	30.5
2003/04														
Q.I	30.9	30.6	31.3	22.4	39.9	30.8	47.3	30.4	30.4	54.2	54.2	26.0	33.6	31.3
Q.II	29.2	28.5	31.2	22.8	38.3	31.4	51.1	29.8	29.8	54.2	54.2	25.9	33.5	31.0
Q.III	27.9	26.8	31.4	22.7	37.6	31.0	62.2	30.0	30.0	53.5	53.5	26.2	33.6	30.8
Q.IV	29.8	29.2	31.8	22.4	38.8	31.1	61.6	31.8	31.8	54.2	54.2	26.5	33.8	31.2
2004/05														
Q.I	31.6	31.2	32.2	22.8	41.8	30.9	60.0	33.5	33.5	54.1	54.1	27.2	33.8	32.4
Q.II	31.5	31.1	31.8	22.5	42.0	31.1	61.2	35.6	35.6	50.9	50.9	26.8	33.9	32.3
Q.III	32.0	30.7	31.9	22.9	47.9	30.9	58.8	36.7	36.7	50.8	50.8	27.4	33.7	34.5
Q.IV	33.0	32.4	31.9	23.3	45.4	31.0	57.7	37.8	37.8	52.3	52.3	27.4	33.9	33.8
2005/06														
Q.I	35.5	35.4	32.2	24.3	47.7	31.1	59.0	37.4	37.4	50.8	50.8	28.0	34.4	35.0
Q.II	35.9	35.1	32.3	25.4	51.3	33.5	65.2	37.7	37.7	49.2	49.2	29.4	34.8	37.0
Q.III	35.8	34.7	32.3	27.1	51.6	34.8	65.3	37.3	37.3	49.3	49.3	30.5	35.3	37.9
Q.IV	36.8	35.7	34.0	27.0	53.0	36.3	66.2	42.4	42.4	51.7	51.7	31.4	36.9	39.0
2006/07														
Q.I	38.3	37.2	33.5	27.4	55.7	35.5	66.6	48.8	48.8	54.6	54.6	32.7	38.3	40.3
Q.II	38.9	37.8	33.6	27.4	56.1	35.3	66.1	55.8	55.8	53.9	53.9	34.3	38.8	40.5
Q.III	39.5	38.8	33.2	27.7	54.9	35.9	69.7	54.1	54.1	54.4	54.4	34.8	40.6	40.5
Q.IV	41.4	41.2	33.5	29.3	56.5	36.6	69.4	53.1	53.1	53.3	53.3	36.2	41.4	41.6
2007/08														
Q.I	44.8	46.4	33.9	30.8	56.4	38.2	70.1	53.3	53.3	54.2	54.2	38.8	42.6	42.5
Q.II	47.3	49.6	32.8	31.3	60.2	40.4	67.5	52.0	52.0	55.6	55.6	42.4	41.8	43.9
Q.III	50.1	53.6	35.7	31.6	59.9	42.9	67.0	56.8	56.8	55.6	55.6	44.3	43.6	44.8
Q.IV	59.3	66.6	40.5	34.8	64.1	47.8	68.3	58.9	58.9	57.0	57.0	48.1	45.3	48.4
2008/09														
Q.I	74.8	89.5	50.3	39.1	70.7	50.9	68.0	58.9	58.9	58.7	58.7	54.1	47.8	53.2
Q.II	72.8	84.3	49.1	42.6	74.1	53.0	67.8	61.2	61.2	60.0	60.0	55.6	48.9	55.9
Q.III	67.9	75.9	49.9	44.6	72.8	53.3	69.7	53.2	53.2	58.8	58.8	57.1	50.5	56.1
Q.IV	68.0	74.1	55.5	47.0	75.0	56.6	71.9	53.1	53.1	62.5	62.5	57.6	56.8	59.0
2009/10														
Q.I	70.2	74.9	62.5	51.1	79.0	60.0	73.2	62.4	62.4	67.2	67.2	62.7	62.6	63.3
Q.II	71.5	75.4	62.9	54.2	81.1	63.4	76.7	68.7	68.7	64.7	64.7	64.6	64.7	65.8
Q.III	71.1	73.5	66.9	55.9	81.4	67.9	82.1	72.1	72.1	67.3	67.3	66.2	65.4	67.7
Q.IV	73.3	75.8	66.7	59.0	83.3	69.1	85.7	74.8	74.8	70.2	70.2	68.0	65.7	69.7
2010/11														
Q.I	73.5	75.8	69.0	61.8	80.6	69.7	83.4	74.3	74.3	74.7	74.7	68.8	67.1	70.2
Q.II	74.7	74.3	70.4	68.1	83.5	72.9	88.6	80.3	80.3	82.9	82.9	71.6	76.3	75.2
Q.III	77.9	76.6	70.2	73.4	88.1	77.0	89.8	88.2	88.2	84.3	84.3	74.1	78.9	79.7
Q.IV	87.8	88.8	77.2	82.2	93.1	82.0	95.2	102.5	102.5	91.3	91.3	85.4	83.6	86.4
2011/12														
Q.I	95.3	98.1	91.3	87.3	97.3	87.4	92.1	102.9	102.9	94.3	94.3	94.2	88.9	91.2
Q.II	100.1	101.7	97.5	96.3	100.4	95.4	99.8	98.9	98.9	100.3	100.3	99.0	97.8	97.8
Q.III	104.8	106.0	99.4	103.7	102.9	102.8	108.9	100.0	100.0	103.8	100.0	110.3	103.7	103.7
Q.IV	111.4	115.6	101.4	110.3	105.2	107.6	105.3	102.7	100.0	104.9	100.0	114.3	107.9	107.2
2012/13														
Q.I	118.7	122.9	103.6	115.7	117.9	113.0	111.3	103.5	100.0	110.9	100.0	125.5	109.4	114.5
Q.II	119.5	119.8	106.1	121.3	123.3	113.5	110.7	103.4	100.0	141.1	100.0	135.8	110.2	119.3
Q.III	119.5	118.2	113.9	126.4	123.4	111.6	108.1	103.4	100.0	140.9	100.0	136.9	113.4	120.8
Q.IV	125.5	124.3	116.6	133.5	132.0	126.3	115.9	98.6	100.0	144.5	100.0	138.0	115.0	126.7
2013/14														
Q.I	132.5	136.2	120.7	137.4	132.2	126.8	112.5	94.6	100.0	148.7	100.0	144.5	119.2	128.8
Q.II	131.3	131.9	122.2	141.2	133.1	129.4	116.7	105.8	100.0	146.2	100.0	143.5	119.2	130.6
Q.III	130.1	124.6	121.8	144.4	144.0	136.4	123.1	104.8	100.0	147.8	100.0	145.6	118.0	135.4
Q.IV	130.5	128.1	128.7	145.3	135.3	130.3	128.2	107.8	100.0	145.2	103.3	147.9	114.1	132.9
2014/15														
Q.I	133.3	130.4	134.6	148.5	149.2	129.9	126.6	109.2	100.0	145.3	106.0	130.7	119.8	136.1
Q.II	139.2	131.3	137.6	151.9	173.5	133.1	136.5	110.3	100.0	149.4	107.4	145.9	123.6	147.0
Q.III	136.4	127.2	139.8	155.5	162.1	137.6	149.0	109.2	100.0	151.8	109.2	147.5	123.8	145.4
Q.IV	140.5	129.2	137.8	154.7	181.1	143.5	136.1	106.7	100.0	154.3	111.1	148.6	125.5	151.5
2015/16														
Q.I	145.7	139.6	131.7	162.0	178.3	140.8	133.9	106.7	102.9	156.7	112.5	149.9	128.4	151.6
Q.II	147.2	143.3	132.5	161.9	176.5	139.2	135.6	107.3	104.1	158.1	112.9	150.3	128.6	151.1
Q.III	151.6	146.7	138.7	165.7	189.2	144.2	139.6	106.1	105.7	163.3	114.7	151.6	124.7	156.4
Q.IV	156.3	146.4	144.0	164.5	220.1	146.5	138.1	105.7	106.4	168.6	115.5	151.2	125.3	166.0
2016/17														
Q.I	158.7	145.7	143.0	164.4	238.4	146.2	139.8	105.9	105.9	169.0	115.9	151.6	126.7	171.4
Q.II	174.4	156.9	138.9	173.8	293.8	161.8	159.9	103.9	105.7	200.3	119.0	149.3	129.9	191.6
Q.III	168.2	153.9	143.3	170.7	258.5	166.6	157.4	107.6	106.1	214.3	119.6	148.0	132.0	182.3

Table 21 (F1): Regional States' Consumer Price Index (Food)

December 2011 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AFAR										
2000/01										
Q.III	21.9	20.2	16.2	30.1	43.2	22.4	22.4	35.7	21.3	12.1
Q.IV	21.1	20.0	17.6	30.8	43.0	22.0	22.0	33.9	17.5	9.6
2001/02										
Q.I	20.9	18.9	16.8	31.2	36.5	23.7	23.7	32.5	18.2	12.6
Q.II	20.2	19.0	17.6	30.7	33.5	21.9	21.9	32.3	16.7	11.4
Q.III	20.2	19.2	17.3	29.9	34.0	22.5	22.5	30.2	16.4	12.4
Q.IV	20.9	20.2	16.5	31.6	35.7	23.5	23.5	31.0	16.4	13.1
2002/03										
Q.I	22.5	21.5	17.0	32.6	37.5	24.4	24.4	30.9	17.4	13.9
Q.II	23.0	21.7	18.7	32.3	37.6	24.5	24.5	31.2	17.1	14.7
Q.III	24.0	23.4	20.1	31.5	40.3	24.0	24.0	32.2	18.3	15.5
Q.IV	24.7	23.8	21.3	32.3	41.8	26.7	26.7	31.5	20.6	15.5
2003/04										
Q.I	25.8	25.0	21.2	31.6	42.2	25.4	25.4	31.9	22.7	17.2
Q.II	25.6	24.3	23.0	30.8	41.2	23.9	23.9	34.6	24.1	17.4
Q.III	24.8	23.7	22.8	30.1	41.6	26.0	26.0	34.4	22.6	17.5
Q.IV	25.3	24.2	26.0	28.6	41.7	28.4	28.4	35.8	26.3	17.6
2004/05										
Q.I	25.0	24.7	22.9	27.8	41.7	26.1	26.1	38.8	25.5	15.8
Q.II	25.4	24.6	21.1	27.9	44.1	24.7	24.7	40.0	26.4	16.8
Q.III	24.9	23.5	23.3	28.0	43.1	27.0	27.0	35.7	23.6	17.8
Q.IV	26.3	24.9	24.6	27.9	43.9	30.1	30.1	36.6	23.9	19.1
2005/06										
Q.I	27.4	25.7	28.3	28.7	44.0	28.6	28.6	40.3	20.5	19.2
Q.II	27.8	25.4	28.5	28.0	42.9	30.0	30.0	38.7	20.4	21.5
Q.III	28.4	25.8	28.8	29.4	44.0	30.1	30.1	42.4	20.7	21.9
Q.IV	30.3	27.0	29.3	31.5	44.3	33.3	33.3	48.2	20.7	24.5
2006/07										
Q.I	31.7	29.0	29.8	31.3	43.6	33.9	33.9	46.9	22.6	25.7
Q.II	33.0	30.9	30.5	31.6	43.8	34.5	34.5	45.9	23.8	25.9
Q.III	32.7	31.5	32.9	32.4	47.0	37.5	37.5	43.3	29.9	27.8
Q.IV	34.7	32.0	39.2	36.6	55.7	40.1	40.1	43.3	42.7	27.4
2007/08										
Q.I	36.6	33.7	39.5	41.2	56.0	42.4	42.4	42.5	83.6	26.1
Q.II	37.8	34.7	41.2	42.7	61.7	45.7	45.7	40.4	81.4	26.4
Q.III	39.6	37.0	43.6	41.7	68.1	55.5	55.5	41.8	76.8	27.7
Q.IV	48.0	51.5	48.5	51.0	77.7	56.8	56.8	47.5	87.3	30.3
2008/09										
Q.I	60.5	70.8	53.8	58.0	79.2	72.1	72.1	53.0	99.0	35.6
Q.II	58.7	68.7	51.2	55.9	74.5	69.0	69.0	56.3	75.4	36.4
Q.III	56.6	65.1	51.4	57.5	75.3	69.7	69.7	65.7	53.1	35.9
Q.IV	58.8	67.2	63.7	56.1	73.6	83.2	83.2	73.8	38.4	41.7
2009/10										
Q.I	61.7	70.3	59.7	63.3	72.7	79.2	79.2	80.2	39.4	43.2
Q.II	64.7	71.0	60.2	74.0	71.6	73.6	73.6	83.5	48.2	45.3
Q.III	64.6	69.5	65.9	72.6	74.1	68.8	68.8	89.3	49.4	49.9
Q.IV	65.0	68.0	69.5	72.6	80.7	79.6	79.6	91.6	69.5	49.6
2010/11										
Q.I	66.3	69.5	76.5	72.9	81.4	93.4	93.4	87.2	74.0	48.9
Q.II	69.7	67.6	81.5	76.1	94.6	96.0	96.0	91.5	63.4	57.9
Q.III	74.9	72.6	80.7	87.4	101.8	95.2	95.2	84.8	60.6	72.7
Q.IV	80.4	83.6	89.7	79.7	104.4	103.2	103.2	89.0	98.7	77.8
2011/12										
Q.I	86.7	90.6	102.3	81.2	99.7	104.9	104.9	95.4	121.3	79.4
Q.II	95.4	99.8	101.6	99.3	100.1	99.9	99.9	104.5	118.3	88.8
Q.III	105.1	104.3	110.9	102.1	100.0	102.9	115.4	104.3	109.7	104.2
Q.IV	111.8	108.7	140.2	109.2	101.7	102.7	138.0	112.0	123.3	97.6
2012/13										
Q.I	117.9	114.3	159.9	123.7	102.2	109.4	142.6	118.2	111.6	100.2
Q.II	117.9	115.2	154.4	133.7	101.6	111.6	128.2	112.9	106.3	96.1
Q.III	113.8	110.8	165.4	132.5	101.1	117.5	107.0	117.5	110.2	90.5
Q.IV	116.0	113.8	187.6	133.1	105.3	130.5	119.2	119.6	94.5	87.4
2013/14										
Q.I	124.8	122.8	186.2	139.7	104.2	129.5	158.4	120.9	96.3	85.1
Q.II	126.0	131.4	185.4	145.4	104.2	129.3	117.9	119.5	104.4	85.4
Q.III	122.6	122.3	189.1	143.0	105.8	138.8	119.9	120.9	101.4	91.7
Q.IV	126.9	120.9	197.0	144.4	112.2	140.9	136.9	118.2	125.2	101.8
2014/15										
Q.I	129.7	120.9	195.0	141.3	119.4	154.2	137.2	132.9	161.8	104.9
Q.II	129.1	118.7	201.3	140.5	110.8	151.3	146.6	148.3	144.1	108.9
Q.III	129.5	119.5	204.9	142.8	121.8	155.4	144.3	143.4	141.0	103.7
Q.IV	139.0	117.5	206.7	155.1	136.5	159.7	157.9	134.3	241.0	103.2
2015/16										
Q.I	153.3	123.3	214.5	156.2	147.3	177.0	186.7	121.5	384.7	102.1
Q.II	155.9	124.6	204.4	156.2	143.3	171.2	195.4	119.5	412.6	102.7
Q.III	147.3	126.9	207.7	161.6	133.8	178.8	197.9	114.1	243.5	100.5
Q.IV	147.3	129.0	208.9	164.5	129.6	179.9	192.8	117.1	227.3	101.2
2016/17										
Q.I	147.3	131.8	211.3	166.8	128.1	184.9	187.7	118.9	206.7	100.9
Q.II	153.6	135.3	244.0	189.5	141.9	181.1	198.8	130.1	149.6	107.0
Q.III	148.7	130.7	235.7	183.1	153.0	183.8	187.8	141.2	126.1	106.8
Q.IV	151.2	137.1	267.7	169.5	169.9	191.8	196.3	143.3	129.3	107.4
2017/18										
Q.I	159.6	154.5	285.6	169.2	171.3	209.5	204.5	144.1	124.3	109.3

Table 21 (F1): Regional States' Consumer Price Index (Food)

December 2011 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AFAR										
2000/01										
Q.III	21.9	20.2	16.2	30.1	43.2	22.4	22.4	35.7	21.3	12.1
Q.IV	21.1	20.0	17.6	30.8	43.0	22.0	22.0	33.9	17.5	9.6
2001/02										
Q.I	20.9	18.9	16.8	31.2	36.5	23.7	23.7	32.5	18.2	12.6
Q.II	20.2	19.0	17.6	30.7	33.5	21.9	21.9	32.3	16.7	11.4
Q.III	20.2	19.2	17.3	29.9	34.0	22.5	22.5	30.2	16.4	12.4
Q.IV	20.9	20.2	16.5	31.6	35.7	23.5	23.5	31.0	16.4	13.1
2002/03										
Q.I	22.5	21.5	17.0	32.6	37.5	24.4	24.4	30.9	17.4	13.9
Q.II	23.0	21.7	18.7	32.3	37.6	24.5	24.5	31.2	17.1	14.7
Q.III	24.0	23.4	20.1	31.5	40.3	24.0	24.0	32.2	18.3	15.5
Q.IV	24.7	23.8	21.3	32.3	41.8	26.7	26.7	31.5	20.6	15.5
2003/04										
Q.I	25.8	25.0	21.2	31.6	42.2	25.4	25.4	31.9	22.7	17.2
Q.II	25.6	24.3	23.0	30.8	41.2	23.9	23.9	34.6	24.1	17.4
Q.III	24.8	23.7	22.8	30.1	41.6	26.0	26.0	34.4	22.6	17.5
Q.IV	25.3	24.2	26.0	28.6	41.7	28.4	28.4	35.8	26.3	17.6
2004/05										
Q.I	25.0	24.7	22.9	27.8	41.7	26.1	26.1	38.8	25.5	15.8
Q.II	25.4	24.6	21.1	27.9	44.1	24.7	24.7	40.0	26.4	16.8
Q.III	24.9	23.5	23.3	28.0	43.1	27.0	27.0	35.7	23.6	17.8
Q.IV	26.3	24.9	24.6	27.9	43.9	30.1	30.1	36.6	23.9	19.1
2005/06										
Q.I	27.4	25.7	28.3	28.7	44.0	28.6	28.6	40.3	20.5	19.2
Q.II	27.8	25.4	28.5	28.0	42.9	30.0	30.0	38.7	20.4	21.5
Q.III	28.4	25.8	28.8	29.4	44.0	30.1	30.1	42.4	20.7	21.9
Q.IV	30.3	27.0	29.3	31.5	44.3	33.3	33.3	48.2	20.7	24.5
2006/07										
Q.I	31.7	29.0	29.8	31.3	43.6	33.9	33.9	46.9	22.6	25.7
Q.II	33.0	30.9	30.5	31.6	43.8	34.5	34.5	45.9	23.8	25.9
Q.III	32.7	31.5	32.9	32.4	47.0	37.5	37.5	43.3	29.9	27.8
Q.IV	34.7	32.0	39.2	36.6	55.7	40.1	40.1	43.3	42.7	27.4
2007/08										
Q.I	36.6	33.7	39.5	41.2	56.0	42.4	42.4	42.5	83.6	26.1
Q.II	37.8	34.7	41.2	42.7	61.7	45.7	45.7	40.4	81.4	26.4
Q.III	39.6	37.0	43.6	41.7	68.1	55.5	55.5	41.8	76.8	27.7
Q.IV	48.0	51.5	48.5	51.0	77.7	56.8	56.8	47.5	87.3	30.3
2008/09										
Q.I	60.5	70.8	53.8	58.0	79.2	72.1	72.1	53.0	99.0	35.6
Q.II	58.7	68.7	51.2	55.9	74.5	69.0	69.0	56.3	75.4	36.4
Q.III	56.6	65.1	51.4	57.5	75.3	69.7	69.7	65.7	53.1	35.9
Q.IV	58.8	67.2	63.7	56.1	73.6	83.2	83.2	73.8	38.4	41.7
2009/10										
Q.I	61.7	70.3	59.7	63.3	72.7	79.2	79.2	80.2	39.4	43.2
Q.II	64.7	71.0	60.2	74.0	71.6	73.6	73.6	83.5	48.2	45.3
Q.III	64.6	69.5	65.9	72.6	74.1	68.8	68.8	89.3	49.4	49.9
Q.IV	65.0	68.0	69.5	72.6	80.7	79.6	79.6	91.6	69.5	49.6
2010/11										
Q.I	66.3	69.5	76.5	72.9	81.4	93.4	93.4	87.2	74.0	48.9
Q.II	69.7	67.6	81.5	76.1	94.6	96.0	96.0	91.5	63.4	57.9
Q.III	74.9	72.6	80.7	87.4	101.8	95.2	95.2	84.8	60.6	72.7
Q.IV	80.4	83.6	89.7	79.7	104.4	103.2	103.2	89.0	98.7	77.8
2011/12										
Q.I	86.7	90.6	102.3	81.2	99.7	104.9	104.9	95.4	121.3	79.4
Q.II	95.4	99.8	101.6	99.3	100.1	99.9	99.9	104.5	118.3	88.8
Q.III	105.1	104.3	110.9	102.1	100.0	102.9	115.4	104.3	109.7	104.2
Q.IV	111.8	108.7	140.2	109.2	101.7	102.7	138.0	112.0	123.3	97.6
2012/13										
Q.I	117.9	114.3	159.9	123.7	102.2	109.4	142.6	118.2	111.6	100.2
Q.II	117.9	115.2	154.4	133.7	101.6	111.6	128.2	112.9	106.3	96.1
Q.III	113.8	110.8	165.4	132.5	101.1	117.5	107.0	117.5	110.2	90.5
Q.IV	116.0	113.8	187.6	133.1	105.3	130.5	119.2	119.6	94.5	87.4
2013/14										
Q.I	124.8	122.8	186.2	139.7	104.2	129.5	158.4	120.9	96.3	85.1
Q.II	126.0	131.4	185.4	145.4	104.2	129.3	117.9	119.5	104.4	85.4
Q.III	122.6	122.3	189.1	143.0	105.8	138.8	119.9	120.9	101.4	91.7
Q.IV	126.9	120.9	197.0	144.4	112.2	140.9	136.9	118.2	125.2	101.8
2014/15										
Q.I	129.7	120.9	195.0	141.3	119.4	154.2	137.2	132.9	161.8	104.9
Q.II	129.1	118.7	201.3	140.5	110.8	151.3	146.6	148.3	144.1	108.9
Q.III	129.5	119.5	204.9	142.8	121.8	155.4	144.3	143.4	141.0	103.7
Q.IV	139.0	117.5	206.7	155.1	136.5	159.7	157.9	134.3	241.0	103.2
2015/16										
Q.I	153.3	123.3	214.5	156.2	147.3	177.0	186.7	121.5	384.7	102.1
Q.II	155.9	124.6	204.4	156.2	143.3	171.2	195.4	119.5	412.6	102.7
Q.III	147.3	126.9	207.7	161.6	133.8	178.8	197.9	114.1	243.5	100.5
Q.IV	147.3	129.0	208.9	164.5	129.6	179.9	192.8	117.1	227.3	101.2
2016/17										
Q.I	147.3	131.8	211.3	166.8	128.1	184.9	187.7	118.9	206.7	100.9
Q.II	153.6	135.3	244.0	189.5	141.9	181.1	198.8	130.1	149.6	107.0
Q.III	148.7	130.7	235.7	183.1	153.0	183.8	187.8	141.2	126.1	106.8
Q.IV	151.2	137.1	267.7	169.5	169.9	191.8	196.3	143.3	129.3	107.4
2017/18										
Q.I	159.6	154.5	285.6	169.2	171.3	209.5	204.5	144.1	124.3	109.3

Table 21 (F2): Regional States' Consumer Price Index (Food)

December 2011 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AMHARA										
2000/01										
Q.III	19.6	22.8	17.4	24.9	22.7	19.0	19.0	49.2	15.0	13.5
Q.IV	17.8	20.7	18.6	25.5	21.3	19.1	19.1	46.7	14.4	13.5
2001/02										
Q.I	16.8	20.0	18.3	25.5	20.6	16.2	16.2	41.8	12.8	13.6
Q.II	16.7	19.6	18.6	24.8	20.9	17.9	17.9	40.1	13.2	13.2
Q.III	15.9	18.9	18.5	25.1	20.0	19.1	19.1	38.3	12.0	11.5
Q.IV	16.6	19.5	19.3	24.7	20.3	18.4	18.4	38.2	12.5	8.7
2002/03										
Q.I	19.5	22.0	20.2	24.7	25.6	17.6	17.6	37.9	12.8	8.2
Q.II	20.5	23.0	19.7	25.2	25.7	18.3	18.3	37.7	13.5	8.6
Q.III	21.8	23.8	20.0	25.3	28.2	19.4	19.4	37.9	14.6	8.7
Q.IV	23.3	25.0	21.3	25.4	31.8	20.9	20.9	37.8	16.7	9.7
2003/04										
Q.I	25.6	26.7	22.2	26.3	31.2	21.5	21.5	38.8	18.8	10.5
Q.II	25.1	26.2	22.3	26.8	30.2	21.9	21.9	41.4	17.9	10.9
Q.III	23.7	25.2	22.6	26.4	30.5	26.2	26.2	39.0	15.9	11.3
Q.IV	25.8	26.5	23.8	26.5	30.7	27.6	27.6	41.4	19.3	13.2
2004/05										
Q.I	26.8	27.0	23.7	26.6	30.5	23.6	23.6	41.3	22.0	14.4
Q.II	27.1	27.3	23.8	26.8	30.2	23.1	23.1	40.9	24.4	14.4
Q.III	25.6	26.0	23.4	27.5	30.1	26.2	26.2	39.1	21.9	16.1
Q.IV	28.3	28.4	25.6	27.6	29.7	26.6	26.6	40.3	24.7	19.6
2005/06										
Q.I	30.7	30.6	29.4	28.8	29.0	24.5	24.5	44.0	24.9	20.3
Q.II	30.9	30.8	31.2	29.8	28.5	29.2	29.2	41.4	25.0	21.2
Q.III	30.5	30.5	32.1	30.0	28.7	33.9	33.9	42.9	25.1	22.0
Q.IV	31.6	32.3	35.0	31.1	29.4	34.1	34.1	47.8	24.3	22.9
2006/07										
Q.I	33.9	35.0	36.8	33.3	29.2	34.9	34.9	46.5	24.7	22.9
Q.II	35.0	36.6	37.2	34.4	30.5	34.7	34.7	45.8	25.4	22.9
Q.III	36.7	38.0	37.4	34.7	33.6	35.5	35.5	43.8	34.2	23.3
Q.IV	39.3	40.1	40.4	36.2	40.2	35.6	35.6	43.9	49.6	23.0
2007/08										
Q.I	43.6	42.6	40.4	40.6	42.5	37.3	37.3	44.6	74.8	24.0
Q.II	46.3	45.7	42.8	42.1	47.2	42.9	42.9	42.9	75.6	28.3
Q.III	48.1	48.6	45.4	42.5	52.0	46.5	46.5	47.1	69.9	31.1
Q.IV	58.7	62.2	47.6	47.9	59.0	49.0	49.0	55.6	83.7	31.6
2008/09										
Q.I	77.0	87.2	50.6	58.7	58.9	57.7	57.7	69.5	94.6	31.4
Q.II	73.3	86.0	52.9	59.8	57.2	53.6	53.6	77.3	74.8	32.5
Q.III	65.5	79.6	54.2	62.4	55.4	61.8	61.8	90.3	48.0	32.2
Q.IV	64.3	78.7	58.6	65.6	56.2	69.8	69.8	92.1	36.9	32.5
2009/10										
Q.I	66.5	80.6	57.8	68.5	55.6	66.7	66.7	92.8	41.1	35.1
Q.II	65.1	78.8	59.8	71.0	52.4	62.6	62.6	94.9	45.7	43.2
Q.III	64.1	74.7	63.3	72.2	53.3	67.3	67.3	95.7	50.5	46.1
Q.IV	65.1	74.3	64.8	73.2	48.8	68.9	68.9	97.9	67.0	45.5
2010/11										
Q.I	66.3	73.5	65.5	74.4	60.9	76.0	76.0	96.6	76.1	46.5
Q.II	68.1	72.1	66.7	81.0	72.9	86.2	86.2	98.2	73.4	52.2
Q.III	71.4	74.4	62.7	82.9	79.2	91.7	91.7	95.0	75.4	69.1
Q.IV	85.9	83.1	72.1	88.1	108.7	92.6	92.6	99.1	107.9	89.7
2011/12										
Q.I	95.7	91.1	87.3	93.1	112.1	90.8	90.8	98.1	126.5	92.4
Q.II	101.4	98.7	96.4	98.5	103.7	94.4	94.4	99.4	127.8	97.9
Q.III	104.3	104.8	106.0	104.5	102.2	106.5	105.2	99.9	102.9	101.6
Q.IV	113.0	114.7	124.8	110.2	108.7	108.6	109.6	100.3	118.3	95.3
2012/13										
Q.I	120.1	122.7	135.6	113.2	108.3	114.3	113.6	99.7	135.7	89.8
Q.II	119.2	123.7	136.5	130.8	105.7	135.1	106.8	99.5	138.5	86.6
Q.III	118.6	122.0	139.3	137.9	105.3	138.5	104.9	99.4	139.6	83.4
Q.IV	122.0	126.8	141.3	142.3	110.7	137.8	104.7	99.4	148.9	81.5
2013/14										
Q.I	127.0	135.1	145.4	143.6	110.4	144.2	109.4	99.4	153.2	81.5
Q.II	126.0	137.6	145.0	146.4	109.9	152.1	103.2	99.3	151.5	82.7
Q.III	123.9	123.5	147.7	147.3	109.5	151.6	112.3	100.0	150.1	82.5
Q.IV	125.6	126.2	147.9	149.2	114.0	152.6	107.6	100.6	156.9	90.5
2014/15										
Q.I	127.3	131.3	150.5	154.7	120.3	160.1	105.7	99.7	152.5	98.1
Q.II	127.6	128.9	149.6	155.4	122.6	152.4	110.0	99.9	150.3	101.8
Q.III	128.7	124.3	154.4	161.4	132.9	164.4	115.6	100.5	149.3	102.0
Q.IV	131.1	128.0	159.8	176.8	143.2	169.3	113.5	100.3	153.6	97.1
2015/16										
Q.I	139.0	134.8	163.9	174.4	153.1	181.3	129.9	100.3	158.6	94.8
Q.II	141.6	137.3	165.5	172.8	152.6	187.8	135.2	100.3	160.6	93.9
Q.III	140.6	138.8	167.0	177.0	144.1	192.7	131.1	100.2	160.5	91.8
Q.IV	141.1	139.7	168.6	180.6	141.6	194.4	131.4	108.4	160.8	90.4
2016/17										
Q.I	141.2	139.3	169.1	185.0	139.4	198.3	131.5	116.7	161.8	90.4
Q.II	155.4	143.2	192.6	197.9	140.7	211.2	134.1	118.2	215.9	102.0
Q.III	156.7	141.8	195.6	204.4	145.0	217.8	133.4	125.2	221.3	104.3
Q.IV	168.6	154.5	218.3	224.9	148.3	231.5	131.1	125.0	256.7	101.4
2017/18										
Q.I	181.9	175.5	223.4	229.1	147.6	266.5	135.4	125.0	285.7	104.7

Source: Central Statistical Agency

Table 21 (F3): Regional States' Consumer Price Index (Food)

December 2011 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
BENISHANGUL GUMUZ										
2000/01										
Q.III	13.9	16.3	18.0	26.1	20.0	23.1	23.1	40.9	14.8	9.7
Q.IV	13.6	16.6	18.7	25.7	17.9	20.4	20.4	35.5	15.0	10.3
2001/02										
Q.I	14.3	17.5	17.7	23.8	15.3	19.4	19.4	34.5	13.0	9.9
Q.II	14.8	18.0	16.7	24.3	16.2	19.3	19.3	32.7	11.7	10.9
Q.III	14.0	16.7	17.0	23.7	16.9	20.9	20.9	32.3	11.7	10.4
Q.IV	13.7	16.7	18.2	24.4	18.6	22.7	22.7	31.8	12.2	8.0
2002/03										
Q.I	15.1	18.4	18.1	25.0	20.0	23.3	23.3	32.1	12.6	7.8
Q.II	17.4	20.3	18.2	24.8	20.7	23.9	23.9	32.1	13.3	7.5
Q.III	18.7	21.8	18.4	26.4	22.3	25.8	25.8	32.1	14.8	7.7
Q.IV	19.2	21.9	19.7	27.3	24.7	25.7	25.7	32.9	17.0	8.3
2003/04										
Q.I	21.8	24.0	22.1	30.7	23.6	26.7	26.7	34.2	17.7	9.7
Q.II	22.5	24.7	21.7	31.3	23.0	28.8	28.8	36.9	18.9	10.2
Q.III	22.0	23.8	23.4	32.5	23.6	34.8	34.8	35.6	18.3	10.5
Q.IV	22.9	25.1	24.8	32.5	24.6	30.9	30.9	35.8	17.7	11.9
2004/05										
Q.I	24.0	26.8	25.8	31.7	22.9	26.9	26.9	37.2	17.9	12.4
Q.II	24.3	27.1	24.9	30.0	24.1	29.4	29.4	37.0	19.1	12.5
Q.III	22.4	24.3	27.7	31.1	25.9	33.5	33.5	37.7	20.3	15.1
Q.IV	23.1	24.7	30.8	30.7	25.7	28.7	28.7	39.1	23.3	18.3
2005/06										
Q.I	24.4	26.1	33.4	31.3	22.9	25.6	25.6	41.3	21.2	19.4
Q.II	25.1	26.7	36.1	30.3	23.5	26.9	26.9	41.3	21.6	19.1
Q.III	25.4	27.1	36.2	30.6	24.2	27.4	27.4	43.6	21.7	19.3
Q.IV	27.0	27.7	37.7	33.4	26.5	31.2	31.2	46.4	21.6	19.5
2006/07										
Q.I	27.7	28.8	38.6	33.4	27.2	34.4	34.4	44.6	21.1	19.3
Q.II	28.5	29.9	39.3	33.8	27.0	34.9	34.9	43.7	21.5	19.8
Q.III	29.0	30.0	40.8	33.4	27.7	35.7	35.7	43.3	26.7	20.0
Q.IV	30.8	31.2	44.9	32.3	31.5	38.2	38.2	44.6	39.8	21.6
2007/08										
Q.I	35.6	35.5	49.9	34.6	33.5	39.7	39.7	43.3	65.2	24.4
Q.II	39.2	38.8	48.7	35.1	35.8	39.7	39.7	41.9	81.1	24.9
Q.III	44.3	45.6	50.4	36.0	39.9	44.7	44.7	47.4	83.2	25.8
Q.IV	51.2	55.3	57.0	38.9	44.4	45.9	45.9	49.7	82.7	27.0
2008/09										
Q.I	75.0	85.7	67.5	49.2	45.9	58.2	58.2	62.5	99.3	28.2
Q.II	67.0	81.3	69.4	52.1	47.9	62.3	62.3	68.1	76.2	27.0
Q.III	58.2	72.5	67.3	54.4	45.9	62.6	62.6	77.2	61.3	25.1
Q.IV	59.6	73.8	66.7	55.7	51.0	60.8	60.8	80.6	47.1	26.6
2009/10										
Q.I	65.0	78.3	70.9	60.8	47.8	61.4	61.4	81.3	44.1	31.9
Q.II	59.2	70.4	64.1	63.3	46.4	58.9	58.9	83.8	47.8	41.7
Q.III	53.5	61.7	62.7	69.7	49.1	57.9	57.9	88.7	60.5	39.5
Q.IV	51.8	55.5	68.6	67.2	52.3	61.8	61.8	90.9	81.3	39.2
2010/11										
Q.I	50.0	53.2	69.0	70.6	49.8	68.7	68.7	88.1	69.1	45.7
Q.II	51.5	51.4	76.5	73.6	52.4	67.7	67.7	92.4	73.3	55.3
Q.III	57.8	57.3	68.0	75.8	78.7	78.9	78.9	84.6	74.6	68.5
Q.IV	79.4	74.7	77.0	80.4	99.5	89.9	89.9	96.6	107.5	96.2
2011/12										
Q.I	93.1	91.7	91.8	86.3	87.6	85.5	85.5	94.8	114.6	102.1
Q.II	100.4	99.3	97.8	96.1	99.9	91.7	91.7	98.5	144.5	101.6
Q.III	99.8	95.2	102.2	101.1	103.6	129.7	106.5	100.6	110.4	81.4
Q.IV	106.4	102.3	118.8	105.7	103.2	169.7	107.9	106.5	128.7	77.0
2012/13										
Q.I	110.9	105.6	131.9	107.9	107.3	170.1	115.6	110.1	127.4	77.1
Q.II	109.5	106.8	133.0	116.5	112.2	179.8	103.6	110.2	130.0	76.5
Q.III	104.9	98.8	139.7	137.4	118.2	178.6	92.3	108.3	129.1	74.4
Q.IV	104.4	100.0	134.0	145.8	110.9	169.9	93.1	105.6	128.9	73.7
2013/14										
Q.I	114.4	122.1	137.6	148.8	109.6	151.1	102.8	105.3	122.3	72.7
Q.II	121.6	139.1	141.6	144.1	110.4	177.1	98.8	105.3	129.3	77.6
Q.III	111.5	110.9	136.8	142.6	113.7	199.6	101.4	102.5	127.6	81.7
Q.IV	112.1	106.5	141.0	149.3	111.4	164.9	104.2	106.6	132.9	90.6
2014/15										
Q.I	110.0	104.6	141.6	130.6	108.6	138.9	102.1	100.5	129.3	93.0
Q.II	111.3	98.8	138.9	136.9	113.1	162.6	110.0	99.1	138.6	97.5
Q.III	115.6	101.3	145.5	138.0	113.3	172.1	123.3	102.6	145.9	82.7
Q.IV	118.9	95.5	155.7	142.8	119.8	169.0	125.8	100.0	177.8	80.3
2015/16										
Q.I	131.0	102.7	167.7	142.9	114.9	169.9	139.6	102.7	227.9	80.3
Q.II	132.8	101.4	167.7	140.7	113.5	205.7	146.5	104.2	234.6	78.6
Q.III	129.8	103.8	174.8	129.4	111.0	217.3	137.4	105.3	215.1	76.6
Q.IV	128.4	103.8	172.4	130.5	112.5	201.8	136.6	106.8	206.4	76.7
2016/17										
Q.I	126.2	101.2	175.3	131.6	113.7	209.3	133.6	112.7	196.6	76.7
Q.II	131.7	104.1	182.4	159.5	115.1	226.9	133.1	112.3	211.5	95.8
Q.III	132.7	102.1	183.0	164.3	124.6	228.3	135.3	119.2	227.6	79.3
Q.IV	145.1	118.1	204.6	172.8	124.8	229.4	148.8	120.6	233.5	83.0
2017/18										
Q.I	162.2	155.4	220.5	173.9	122.9	212.6	151.7	121.5	241.8	84.7

Table 21 (F4): Regional States' Consumer Price Index (Food)

December 2011 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
DIRE DAWA										
2000/01										
Q.III	23.8	24.2	24.1	28.6	30.8	21.1	21.1	57.8	24.9	20.7
Q.IV	23.2	23.3	23.7	27.0	30.3	23.4	23.4	54.5	24.3	20.2
2001/02										
Q.I	22.6	23.2	23.2	31.3	28.6	21.2	21.2	51.9	21.1	20.7
Q.II	21.8	21.8	20.8	28.5	28.7	20.9	20.9	52.7	20.8	20.8
Q.III	21.5	21.7	18.9	28.6	27.9	21.0	21.0	52.8	20.7	20.4
Q.IV	21.2	21.5	20.4	20.1	28.1	23.4	23.4	49.7	18.0	18.6
2002/03										
Q.I	22.9	23.7	21.1	28.4	28.6	26.7	26.7	47.6	22.1	17.4
Q.II	23.8	25.0	20.2	29.7	32.6	25.6	25.6	55.8	22.5	18.1
Q.III	25.1	25.7	21.1	31.5	35.5	25.8	25.8	56.9	24.0	20.3
Q.IV	26.3	26.4	24.4	31.1	34.2	29.4	29.4	56.5	31.3	21.7
2003/04										
Q.I	26.4	26.5	24.6	32.9	34.5	29.7	29.7	56.4	35.6	20.1
Q.II	25.4	25.7	24.5	30.8	35.2	25.1	25.1	64.5	32.8	19.4
Q.III	24.4	23.8	25.3	31.0	35.1	27.0	27.0	63.0	25.7	20.7
Q.IV	25.6	24.2	28.8	31.5	35.6	31.8	31.8	65.2	30.0	20.7
2004/05										
Q.I	26.4	24.8	28.3	30.7	35.3	27.9	27.9	68.4	32.5	24.5
Q.II	26.0	25.1	25.7	30.0	34.8	25.5	25.5	69.7	32.1	23.5
Q.III	26.9	25.2	26.9	30.2	34.5	29.9	29.9	69.1	27.5	26.8
Q.IV	27.5	27.0	28.7	30.8	33.9	33.0	33.0	66.1	27.7	22.8
2005/06										
Q.I	29.5	29.5	32.8	33.1	33.6	32.0	32.0	75.0	25.5	24.1
Q.II	29.8	29.8	33.4	32.8	33.4	30.6	30.6	72.8	26.8	25.7
Q.III	30.3	30.0	34.2	33.6	32.6	32.0	32.0	78.0	26.6	26.5
Q.IV	31.7	31.1	40.6	33.0	32.6	34.0	34.0	89.0	23.4	27.2
2006/07										
Q.I	33.0	33.2	44.9	33.9	32.8	33.9	33.9	85.6	25.3	26.8
Q.II	33.9	34.6	44.7	34.0	34.1	34.3	34.3	84.3	26.5	26.8
Q.III	34.8	35.4	44.1	33.5	36.0	32.6	32.6	79.5	35.2	29.7
Q.IV	37.6	36.9	45.2	34.6	38.8	36.8	36.8	74.5	56.3	32.5
2007/08										
Q.I	40.5	39.5	45.3	34.7	41.9	38.1	38.1	71.1	93.4	33.5
Q.II	41.5	40.2	46.0	36.1	48.8	39.9	39.9	71.5	86.2	34.8
Q.III	46.6	47.7	47.3	39.2	55.9	60.7	60.7	78.8	87.5	36.2
Q.IV	55.6	61.5	53.1	49.6	62.8	69.8	69.8	86.1	108.2	37.6
2008/09										
Q.I	68.2	81.6	57.3	54.5	66.4	68.9	68.9	90.0	114.4	39.9
Q.II	68.4	86.2	57.4	59.2	62.4	63.4	63.4	90.9	90.2	43.3
Q.III	67.3	83.8	57.3	60.7	62.4	75.0	75.0	92.5	67.4	44.9
Q.IV	67.4	83.5	59.2	65.3	62.1	73.7	73.7	93.9	45.1	43.5
2009/10										
Q.I	68.6	84.1	63.1	68.0	60.9	75.6	75.6	93.9	48.6	45.3
Q.II	67.3	81.7	58.9	72.8	60.2	57.3	57.3	94.2	52.3	51.0
Q.III	68.5	80.9	61.7	72.8	62.0	67.6	67.6	94.5	56.2	53.9
Q.IV	69.7	79.2	69.8	65.4	64.4	78.7	78.7	94.5	83.7	53.8
2010/11										
Q.I	69.6	78.8	71.8	66.8	66.5	91.4	91.4	94.5	85.3	47.9
Q.II	73.5	79.9	72.6	73.0	78.9	102.5	102.5	95.7	74.6	48.9
Q.III	77.2	81.7	63.2	80.1	85.9	110.2	110.2	95.6	71.9	61.2
Q.IV	90.0	91.1	71.1	87.2	104.5	109.3	109.3	98.0	121.7	79.1
2011/12										
Q.I	98.1	96.6	92.4	95.7	104.5	108.0	108.0	97.3	148.4	89.0
Q.II	100.4	100.6	100.2	94.7	96.7	101.4	101.4	100.2	133.8	94.7
Q.III	103.1	99.9	101.8	110.2	97.4	103.4	114.6	100.5	107.9	103.3
Q.IV	108.6	104.2	128.1	117.9	89.5	104.0	129.4	101.4	114.6	117.0
2012/13										
Q.I	112.3	108.8	149.3	128.7	84.1	113.2	128.6	102.5	124.6	125.5
Q.II	112.1	110.7	147.8	129.3	86.0	123.8	117.5	101.4	126.2	129.7
Q.III	109.6	109.6	150.6	129.9	90.2	129.5	101.2	101.0	129.8	129.0
Q.IV	113.0	109.7	150.1	120.6	90.3	135.4	122.1	103.3	141.2	127.0
2013/14										
Q.I	122.1	116.6	151.2	130.5	86.5	131.3	151.9	104.4	147.8	133.1
Q.II	121.8	122.9	149.8	126.7	89.6	128.5	125.9	106.8	147.9	137.3
Q.III	117.4	116.8	149.0	129.6	85.2	134.7	121.9	106.6	148.1	132.1
Q.IV	117.7	115.8	153.8	136.2	86.5	136.2	123.2	106.9	150.0	132.0
2014/15										
Q.I	127.0	121.7	152.0	148.5	114.6	130.0	141.7	107.0	146.9	135.6
Q.II	129.4	124.0	163.6	149.0	114.7	142.1	144.7	113.6	148.1	135.2
Q.III	129.4	122.4	173.2	150.1	114.9	153.5	150.9	107.3	150.5	129.3
Q.IV	130.9	123.2	185.8	172.4	91.4	149.6	164.3	107.3	149.2	128.1
2015/16										
Q.I	130.4	123.7	200.1	182.2	91.2	155.7	154.6	108.5	150.4	126.3
Q.II	129.7	123.2	200.0	173.1	91.2	154.9	154.6	110.6	149.9	127.1
Q.III	132.9	124.0	202.8	175.3	91.3	164.6	170.1	113.4	151.0	123.4
Q.IV	133.6	125.9	204.6	176.2	91.3	168.0	167.9	113.3	150.1	122.8
2016/17										
Q.I	133.4	127.6	205.9	177.9	91.2	169.3	156.9	120.0	152.7	123.8
Q.II	146.5	130.7	228.2	199.6	101.4	163.7	196.3	134.0	194.8	139.4
Q.III	143.8	127.8	228.0	198.8	101.6	182.9	178.6	141.4	217.7	143.6
Q.IV	151.1	131.8	234.8	197.5	102.3	198.7	194.3	144.3	271.4	147.6
2017/18										
Q.I	156.5	138.0	244.1	208.8	102.4	238.0	187.0	146.3	304.4	157.5

Table 21 (F5): Regional States' Consumer Price Index (Food)

December 2011 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
GAMBELLA										
2000/01										
Q.III	15.7	18.0	16.5	23.1	74.3	16.9	16.9	33.5	15.1	11.3
Q.IV	15.3	17.2	17.1	23.2	67.5	16.5	16.5	29.0	14.2	12.6
2001/02										
Q.I	14.4	15.8	17.1	24.2	60.2	15.0	15.0	30.5	13.3	12.6
Q.II	14.8	16.9	17.2	23.4	65.2	17.4	17.4	30.2	12.4	12.2
Q.III	14.8	16.7	16.6	21.9	69.4	17.7	17.7	29.4	13.7	9.3
Q.IV	15.0	17.5	16.8	22.8	70.7	17.3	17.3	29.0	12.2	7.6
2002/03										
Q.I	17.1	19.2	16.9	23.1	74.6	17.2	17.2	29.6	12.1	8.4
Q.II	18.3	20.9	16.9	23.2	80.2	17.0	17.0	29.7	13.2	8.0
Q.III	19.8	22.5	16.9	23.9	89.2	17.0	17.0	29.8	14.7	8.2
Q.IV	20.6	23.8	17.3	23.2	92.3	18.2	18.2	29.9	16.3	8.5
2003/04										
Q.I	21.1	24.0	17.4	22.6	93.5	18.6	18.6	29.5	16.4	10.5
Q.II	20.0	23.3	18.5	22.7	92.8	18.1	18.1	31.7	16.6	10.3
Q.III	19.4	22.9	19.8	24.4	91.1	18.0	18.0	28.6	17.7	9.9
Q.IV	21.9	24.0	22.2	28.7	90.0	19.3	19.3	28.6	22.6	12.5
2004/05										
Q.I	22.1	24.1	22.0	29.6	90.0	18.8	18.8	28.4	23.5	12.8
Q.II	23.4	24.5	21.5	30.0	91.0	20.0	20.0	34.6	29.4	15.3
Q.III	21.9	21.8	22.3	27.4	90.8	19.3	19.3	34.7	39.6	17.5
Q.IV	23.3	22.5	25.0	26.9	94.9	20.2	20.2	33.8	34.3	18.7
2005/06										
Q.I	26.7	24.8	26.5	26.7	93.6	23.0	23.0	35.4	24.3	22.2
Q.II	25.3	24.0	27.6	26.4	93.0	23.0	23.0	34.5	23.0	23.0
Q.III	25.8	24.5	28.5	26.0	98.1	23.7	23.7	36.4	23.5	23.6
Q.IV	27.7	25.8	32.5	26.3	101.5	24.6	24.6	41.5	23.5	24.2
2006/07										
Q.I	29.1	27.1	34.6	26.7	101.1	25.0	25.0	41.0	23.5	24.5
Q.II	29.8	27.8	35.2	27.0	100.0	25.5	25.5	41.3	23.5	24.6
Q.III	30.8	30.5	38.1	28.7	114.5	28.2	28.2	40.4	31.6	24.7
Q.IV	32.5	31.0	43.1	32.9	130.7	28.3	28.3	40.8	55.0	25.5
2007/08										
Q.I	35.7	33.6	45.9	35.3	135.0	28.7	28.7	40.9	85.7	26.6
Q.II	37.6	35.0	45.5	35.6	144.3	30.7	30.7	41.8	100.0	30.7
Q.III	39.5	35.6	46.1	35.4	154.5	40.6	40.6	48.3	100.0	31.7
Q.IV	47.0	57.1	49.6	34.2	166.6	42.5	42.5	54.2	100.6	32.7
2008/09										
Q.I	79.1	95.5	50.9	40.9	169.4	54.7	54.7	64.6	101.9	32.8
Q.II	69.3	86.2	55.3	58.5	167.6	59.0	59.0	67.3	91.7	31.9
Q.III	59.2	76.7	56.6	57.5	169.4	55.3	55.3	69.9	51.4	28.3
Q.IV	63.2	80.6	55.1	58.0	165.4	56.4	56.4	71.2	49.4	27.5
2009/10										
Q.I	68.1	85.6	58.1	61.1	159.5	56.0	56.0	75.1	39.9	34.3
Q.II	60.9	78.2	58.9	63.8	165.2	59.0	59.0	77.4	41.0	40.9
Q.III	58.8	75.5	59.3	69.2	166.2	57.7	57.7	78.3	45.7	36.6
Q.IV	57.6	72.6	67.0	72.3	173.5	60.6	60.6	81.3	66.7	37.5
2010/11										
Q.I	59.1	69.6	67.2	78.1	175.8	62.9	62.9	79.2	82.8	46.7
Q.II	62.3	69.3	68.0	75.1	195.8	71.6	71.6	82.7	85.7	64.6
Q.III	65.0	71.5	66.9	77.5	219.8	70.2	70.2	82.9	86.0	81.3
Q.IV	79.4	83.1	67.6	79.7	266.2	74.6	74.6	90.3	117.8	97.1
2011/2012										
Q.I	91.0	94.2	75.8	86.1	281.1	79.4	79.4	101.4	126.0	100.8
Q.II	99.5	100.2	94.0	94.7	304.2	95.0	95.0	98.2	130.2	108.7
Q.III	107.0	106.3	108.7	112.1	102.6	100.4	115.9	103.0	102.4	93.9
Q.IV	115.4	114.4	118.6	119.1	106.3	107.9	135.6	108.7	106.7	87.2
2012/13										
Q.I	118.1	120.0	122.4	119.2	104.0	121.2	133.4	108.4	121.3	79.5
Q.II	112.5	100.1	130.8	117.8	104.4	125.9	127.7	108.0	131.4	77.4
Q.III	111.2	92.9	138.0	124.1	104.0	132.6	121.2	107.3	134.5	77.8
Q.IV	117.2	104.7	140.0	140.1	103.7	143.1	124.0	107.6	135.3	76.8
2013/14										
Q.I	122.1	118.0	141.5	144.0	103.6	103.8	127.8	109.6	135.4	74.7
Q.II	123.4	119.8	142.0	147.7	103.6	76.1	131.3	111.2	136.5	77.6
Q.III	122.6	107.6	149.3	148.5	104.1	109.6	139.3	112.2	137.6	75.9
Q.IV	128.8	114.9	153.1	148.5	105.5	140.9	140.6	115.4	136.0	100.8
2014/15										
Q.I	129.9	125.1	149.5	145.2	104.2	127.0	132.2	110.5	141.8	99.2
Q.II	126.0	106.7	152.4	144.8	101.5	137.2	137.1	115.8	142.5	111.5
Q.III	130.6	102.9	155.1	182.8	95.8	132.5	167.3	118.5	140.5	102.4
Q.IV	132.9	110.9	165.9	182.7	97.9	130.3	157.8	120.7	139.6	84.9
2015/16										
Q.I	145.2	120.0	182.9	195.9	100.0	144.1	180.8	124.1	148.4	89.0
Q.II	142.3	114.1	181.6	196.2	100.4	145.8	179.6	123.3	147.0	85.0
Q.III	140.9	110.5	179.8	200.3	101.0	145.5	182.2	122.1	141.3	84.3
Q.IV	139.8	108.7	179.2	202.9	100.9	145.0	180.0	122.8	140.5	83.0
2016/17										
Q.I	139.1	109.8	177.8	203.9	100.3	145.3	175.9	123.5	143.6	79.2
Q.II	149.2	120.0	191.1	226.0	93.2	146.2	171.5	162.6	164.2	97.8
Q.III	151.1	120.2	192.6	218.5	93.8	143.2	176.0	153.2	192.2	97.3
Q.IV	160.0	140.8	194.9	217.6	99.9	143.4	182.8	154.4	196.3	92.1
2017/18										
Q.I	169.7	172.3	196.7	225.5	96.9	138.4	174.3	154.2	184.4	93.0

Table 21 (F6): Regional States' Consumer Price Index (Food)

December 2011 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
HARARI										
2000/01										
Q.III	18.8	26.8	19.2	24.1	33.5	29.7	29.7	58.0	23.2	10.0
Q.IV	18.2	27.7	19.8	23.7	29.1	28.3	28.3	56.3	22.3	8.6
2001/02										
Q.I	17.6	25.6	20.4	24.1	30.5	26.7	26.7	55.3	21.4	8.2
Q.II	17.4	25.1	19.9	22.3	29.4	26.5	26.5	50.2	30.3	8.5
Q.III	17.1	24.6	18.6	22.1	28.6	26.9	26.9	51.2	29.9	8.4
Q.IV	16.9	25.0	19.8	22.2	28.4	27.7	27.7	52.4	29.3	7.8
2002/03										
Q.I	18.3	27.2	20.0	22.3	30.2	30.6	30.6	50.1	28.6	7.3
Q.II	19.0	28.6	20.0	22.2	31.9	30.3	30.3	58.1	23.5	7.4
Q.III	20.5	29.8	20.3	22.2	37.8	32.5	32.5	61.2	25.7	9.6
Q.IV	21.1	29.9	20.3	24.8	39.3	35.0	35.0	61.1	31.4	10.2
2003/04										
Q.I	21.3	30.5	22.2	25.0	38.6	33.1	33.1	60.3	34.2	9.1
Q.II	20.7	29.7	21.3	24.8	38.7	28.8	28.8	67.7	31.2	9.4
Q.III	20.4	28.2	21.5	24.7	38.0	32.3	32.3	65.9	26.3	11.0
Q.IV	20.0	28.1	22.7	25.1	38.7	38.6	38.6	63.0	31.6	8.1
2004/05										
Q.I	21.2	29.5	23.0	25.5	38.7	32.0	32.0	63.8	33.6	11.6
Q.II	20.4	29.7	22.5	25.5	38.8	31.0	31.0	64.1	33.0	9.0
Q.III	21.8	30.3	22.5	25.4	38.6	32.3	32.3	61.9	28.5	12.9
Q.IV	22.3	30.6	24.3	25.7	38.5	38.3	38.3	61.8	28.3	10.9
2005/06										
Q.I	24.0	31.6	26.8	25.0	37.6	38.6	38.6	69.8	26.0	12.6
Q.II	24.1	31.7	26.3	25.1	36.9	36.6	36.6	73.0	25.4	12.8
Q.III	24.7	32.9	27.9	25.2	37.8	37.1	37.1	77.4	25.6	13.2
Q.IV	26.6	35.1	33.8	31.6	37.8	41.6	41.6	84.0	25.0	13.5
2006/07										
Q.I	28.0	37.0	37.7	37.6	38.2	39.9	39.9	76.6	28.4	13.8
Q.II	28.6	37.9	38.2	38.4	38.3	39.5	39.5	76.6	30.3	13.7
Q.III	29.4	37.0	38.8	38.4	40.2	47.4	47.4	76.2	42.7	13.6
Q.IV	29.6	36.7	38.5	41.5	43.4	51.0	51.0	72.1	59.0	11.8
2007/08										
Q.I	32.3	39.5	41.5	43.9	51.2	54.9	54.9	74.0	91.5	12.6
Q.II	33.2	40.7	40.5	43.7	56.1	56.6	56.6	74.8	86.0	13.2
Q.III	36.1	45.9	41.9	44.8	64.6	83.2	83.2	78.7	93.7	14.0
Q.IV	47.7	64.4	48.2	54.6	73.7	70.9	70.9	85.6	108.5	25.5
2008/09										
Q.I	60.0	91.6	55.1	67.3	78.3	83.3	83.3	90.0	120.8	27.8
Q.II	59.1	92.0	55.0	61.5	72.8	75.7	75.7	92.8	98.3	28.3
Q.III	57.3	87.8	52.5	51.6	72.8	78.5	78.5	94.4	74.6	29.6
Q.IV	58.3	85.6	53.8	59.7	69.0	76.6	76.6	94.8	53.0	32.8
2009/10										
Q.I	58.7	85.1	56.4	61.7	66.8	71.4	71.4	95.4	49.8	33.5
Q.II	58.9	81.9	56.6	61.8	68.0	69.4	69.4	94.4	49.7	36.8
Q.III	61.1	80.6	57.8	61.0	72.4	74.1	74.1	94.8	57.6	42.4
Q.IV	61.9	78.0	59.7	62.1	75.9	81.1	81.1	95.4	71.4	43.3
2010/11										
Q.I	64.2	78.3	66.0	67.6	77.1	99.6	99.6	95.0	72.2	44.0
Q.II	68.5	78.2	70.4	69.7	89.3	111.6	111.6	95.8	67.2	50.1
Q.III	75.3	78.4	62.5	74.1	103.2	125.0	125.0	96.9	73.2	66.4
Q.IV	82.0	90.5	81.8	91.5	130.4	115.5	115.5	99.2	109.0	66.4
2011/12										
Q.I	88.0	94.0	95.9	101.0	98.3	111.3	111.3	99.4	135.5	72.2
Q.II	92.0	99.9	98.6	101.2	100.2	102.5	102.5	99.8	137.7	78.4
Q.III	102.8	101.6	100.1	101.0	100.9	111.2	114.2	100.4	101.9	101.3
Q.IV	114.0	107.3	128.5	103.7	130.3	108.2	134.6	101.2	117.1	105.6
2012/13										
Q.I	117.8	115.1	141.7	106.5	99.8	117.8	130.8	101.7	124.1	114.7
Q.II	119.4	118.1	144.4	114.0	98.7	109.1	127.1	101.2	113.9	115.3
Q.III	116.0	115.6	143.7	118.6	93.9	117.0	109.6	100.5	116.8	108.3
Q.IV	122.9	118.1	165.2	120.1	94.0	118.1	141.5	101.7	116.0	100.2
2013/14										
Q.I	132.3	125.4	176.4	129.4	94.7	121.2	170.3	101.5	117.2	110.2
Q.II	131.6	132.9	168.5	120.6	94.8	107.6	146.3	100.7	115.3	104.0
Q.III	129.1	127.1	169.9	129.3	94.5	120.6	142.5	100.6	118.6	100.7
Q.IV	133.0	128.0	179.7	135.3	94.9	139.3	159.4	100.9	115.6	100.0
2014/15										
Q.I	142.4	138.0	194.2	144.7	96.0	131.1	176.6	100.5	112.5	103.8
Q.II	144.1	142.3	187.7	137.9	96.1	128.2	182.4	101.4	117.6	100.7
Q.III	144.8	141.3	187.8	143.3	96.5	178.0	183.9	101.0	134.3	91.5
Q.IV	151.2	145.7	205.2	146.8	97.6	170.8	190.7	99.9	167.8	88.2
2015/16										
Q.I	152.1	144.4	206.3	155.6	96.7	142.1	185.0	99.0	214.2	85.1
Q.II	153.9	146.1	206.4	156.3	97.6	137.1	190.8	99.9	216.5	85.8
Q.III	155.1	142.1	208.1	165.2	98.4	137.7	209.6	99.4	224.1	85.8
Q.IV	156.6	144.0	207.6	165.1	98.4	146.5	214.8	108.2	218.4	83.9
2016/17										
Q.I	155.7	143.8	206.7	165.4	98.4	151.3	207.7	116.6	211.9	83.7
Q.II	169.1	150.0	244.0	200.9	96.4	153.4	241.1	124.0	167.1	118.4
Q.III	165.8	139.5	253.1	202.5	97.8	164.8	237.6	122.0	193.2	123.8
Q.IV	175.8	152.5	267.2	207.8	117.7	184.2	229.1	130.1	215.6	114.0
2017/18										
Q.I	185.6	166.7	258.1	219.6	126.7	198.6	236.2	136.0	224.6	124.7

Table 21 (F7): Regional States' Consumer Price Index (Food)

December 2011 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
OROMIA										
2000/01										
Q.III	17.7	19.2	19.6	27.9	21.9	19.2	19.2	36.6	16.5	15.4
Q.IV	16.3	18.1	19.8	27.1	19.7	18.6	18.6	35.9	15.2	13.5
2001/02										
Q.I	15.7	16.6	21.1	26.7	19.3	18.0	18.0	33.0	13.4	14.8
Q.II	15.6	16.8	20.3	26.7	19.6	18.9	18.9	32.4	12.8	14.2
Q.III	15.2	16.5	19.9	27.2	18.6	18.9	18.9	31.9	12.4	13.2
Q.IV	15.6	16.3	20.3	27.4	19.2	20.7	20.7	32.0	11.8	12.1
2002/03										
Q.I	18.1	18.7	20.2	27.5	22.3	20.5	20.5	32.0	13.8	11.2
Q.II	19.7	20.0	20.6	27.6	22.7	21.4	21.4	32.5	14.6	11.6
Q.III	21.4	21.7	19.9	28.3	25.0	23.5	23.5	32.1	16.2	13.0
Q.IV	23.1	22.7	23.4	29.8	27.9	24.4	24.4	31.4	20.3	13.5
2003/04										
Q.I	24.4	24.4	23.5	30.7	26.7	22.4	22.4	31.5	22.4	12.9
Q.II	22.3	22.2	22.9	30.1	26.9	22.1	22.1	34.6	22.2	14.4
Q.III	21.2	20.6	23.5	31.0	27.0	25.8	25.8	32.9	18.7	14.7
Q.IV	22.8	22.1	24.1	32.0	27.7	26.8	26.8	34.2	22.2	15.3
2004/05										
Q.I	23.6	22.8	25.0	31.9	27.0	23.3	23.3	35.3	24.2	16.1
Q.II	23.6	22.8	24.9	31.8	27.5	22.7	22.7	36.6	24.8	16.4
Q.III	24.3	22.9	26.3	32.9	27.4	26.8	26.8	35.2	21.8	19.2
Q.IV	25.9	24.5	27.7	32.6	27.6	26.4	26.4	36.3	23.1	19.0
2005/06										
Q.I	27.3	26.3	29.4	33.7	26.5	23.8	23.8	38.9	22.8	20.0
Q.II	26.8	26.4	29.5	33.0	26.5	24.3	24.3	37.0	22.2	20.1
Q.III	26.9	27.2	29.9	33.6	27.1	24.6	24.6	38.7	22.1	19.6
Q.IV	28.6	28.4	35.7	34.5	27.6	28.0	28.0	44.3	21.5	22.4
2006/07										
Q.I	31.2	31.0	39.1	36.2	27.0	30.6	30.6	42.8	21.5	23.9
Q.II	32.3	32.1	40.0	38.1	28.6	31.4	31.4	42.3	22.0	23.7
Q.III	33.5	33.3	41.1	38.6	31.2	33.3	33.3	40.5	32.5	24.1
Q.IV	35.3	34.4	43.0	40.2	34.7	35.6	35.6	40.6	51.6	24.9
2007/08										
Q.I	37.8	37.0	44.7	39.7	37.4	35.0	35.0	40.1	77.8	27.1
Q.II	40.4	40.0	44.7	40.8	42.2	39.1	39.1	39.3	79.9	28.5
Q.III	45.2	45.5	48.6	46.3	46.0	49.4	49.4	43.9	81.7	29.3
Q.IV	57.5	60.8	54.8	52.3	52.0	54.9	54.9	48.2	93.0	31.6
2008/09										
Q.I	73.3	85.7	60.5	56.3	52.1	54.2	54.2	59.2	103.7	32.0
Q.II	65.9	79.2	60.6	58.0	49.1	53.2	53.2	61.8	77.9	33.0
Q.III	61.8	72.8	60.7	59.7	45.5	63.8	63.8	72.3	51.6	34.9
Q.IV	62.5	71.4	62.5	64.8	44.5	69.8	69.8	76.5	41.9	35.9
2009/10										
Q.I	62.8	73.7	63.9	65.6	45.6	59.5	59.5	78.2	43.1	37.8
Q.II	60.2	70.5	63.3	65.6	46.0	58.9	58.9	78.3	48.4	41.4
Q.III	60.9	70.6	64.9	68.6	46.3	64.4	64.4	85.5	56.8	42.4
Q.IV	61.2	68.3	67.0	70.3	49.7	67.3	67.3	87.6	73.8	41.8
2010/11										
Q.I	62.2	67.6	70.3	74.2	54.1	70.0	70.0	85.2	83.5	47.8
Q.II	66.1	67.1	70.1	78.3	66.5	83.3	83.3	88.8	74.5	59.0
Q.III	73.8	70.2	63.2	87.0	72.4	98.6	98.6	85.7	77.2	77.3
Q.IV	88.0	82.5	70.6	94.4	101.9	101.8	101.8	88.9	111.9	86.3
2011/12										
Q.I	95.1	91.5	89.2	98.3	105.9	90.2	90.2	90.7	124.4	85.4
Q.II	99.6	98.3	95.6	99.3	100.8	94.8	94.8	97.2	123.4	94.3
Q.III	107.6	104.6	109.7	113.3	105.0	103.6	112.3	100.4	111.3	93.3
Q.IV	116.5	112.4	132.5	128.6	114.1	101.7	126.8	100.1	117.1	84.6
2012/13										
Q.I	117.0	118.5	141.4	126.9	110.5	120.3	124.6	103.5	105.5	85.1
Q.II	114.9	118.2	143.6	128.4	105.5	138.4	114.6	108.2	97.9	81.7
Q.III	114.5	114.9	149.0	135.2	105.6	129.3	114.7	117.2	91.0	77.9
Q.IV	116.0	117.1	149.2	136.1	109.6	126.7	118.5	116.4	91.1	75.9
2013/14										
Q.I	121.3	127.0	156.5	139.8	108.3	132.8	121.8	124.6	92.4	75.4
Q.II	124.6	134.4	159.5	140.3	107.2	130.7	118.4	123.4	94.3	76.3
Q.III	121.0	117.2	161.7	146.9	112.1	136.7	124.1	121.4	90.8	77.5
Q.IV	126.2	123.1	165.8	152.5	118.7	127.8	128.1	123.8	107.7	91.2
2014/15										
Q.I	133.3	130.1	170.9	155.8	131.6	137.4	126.6	122.4	137.8	93.9
Q.II	134.3	127.8	172.3	158.0	134.7	135.0	134.5	127.4	126.8	95.9
Q.III	139.8	122.6	176.5	169.1	140.6	140.3	151.4	124.1	138.4	88.5
Q.IV	150.6	127.2	183.9	188.1	153.9	139.9	160.0	129.7	193.6	81.7
2015/16										
Q.I	161.8	134.5	194.7	189.3	154.9	149.6	159.7	126.7	296.2	79.1
Q.II	164.5	134.7	197.9	189.8	154.2	153.6	163.2	127.7	318.8	79.4
Q.III	154.7	135.1	199.6	196.8	148.1	159.5	158.0	127.4	202.6	78.1
Q.IV	153.9	135.5	200.0	199.7	147.2	159.9	156.3	129.7	188.0	77.0
2016/17										
Q.I	154.0	135.4	200.1	203.6	146.3	161.5	159.1	134.6	175.4	75.2
Q.II	156.0	146.0	210.7	206.4	152.4	159.2	160.7	159.1	137.4	98.9
Q.III	155.6	139.5	213.5	212.5	156.9	165.8	165.0	153.0	127.1	95.8
Q.IV	166.7	154.4	227.1	228.5	164.0	174.5	187.3	147.2	128.3	92.6
2017/18										
Q.I	173.7	172.2	239.5	227.6	160.4	197.8	183.2	148.9	127.9	97.3

Table 21 (F8): Regional States' Consumer Price Index (Food)

December 2011 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SNNPR										
2000/01										
Q.III	19.3	18.7	19.1	30.9	26.2	19.6	19.6	39.0	13.4	12.5
Q.IV	18.8	17.9	19.1	30.1	23.7	17.9	17.9	38.2	13.4	13.1
2001/02										
Q.I	18.0	15.6	18.5	23.2	22.0	17.4	17.4	38.3	11.1	12.9
Q.II	18.5	15.7	18.4	25.9	22.7	19.5	19.5	36.9	10.5	11.2
Q.III	18.0	15.3	18.7	25.1	22.9	19.7	19.7	36.6	11.3	9.2
Q.IV	18.1	15.8	18.9	25.4	22.9	19.1	19.1	36.4	11.9	7.8
2002/03										
Q.I	18.3	17.1	18.7	25.6	25.1	18.7	18.7	35.6	11.1	7.5
Q.II	19.7	18.7	19.1	26.3	26.3	19.9	19.9	35.3	11.3	7.3
Q.III	20.8	20.5	19.4	26.9	28.1	19.8	19.8	35.2	13.6	7.9
Q.IV	22.0	22.1	20.0	25.9	30.6	21.4	21.4	34.9	16.8	8.9
2003/04										
Q.I	23.0	23.7	20.5	27.2	29.0	20.3	20.3	35.2	19.5	10.6
Q.II	22.2	21.5	20.8	26.9	29.8	20.6	20.6	37.0	16.2	10.2
Q.III	20.9	19.9	20.7	27.0	30.5	20.7	20.7	35.0	16.2	11.0
Q.IV	22.7	21.6	21.7	28.5	31.7	21.9	21.9	34.8	19.2	13.5
2004/05										
Q.I	23.0	22.5	22.4	27.9	30.3	21.3	21.3	35.3	21.0	14.5
Q.II	23.7	23.0	22.5	28.9	32.7	21.5	21.5	35.4	20.8	14.3
Q.III	24.1	23.1	22.7	28.4	34.1	22.4	22.4	34.6	19.3	17.8
Q.IV	26.3	25.2	25.3	29.0	34.4	23.5	23.5	36.4	19.5	19.8
2005/06										
Q.I	27.1	25.8	27.4	30.3	33.1	23.6	23.6	38.0	20.7	22.4
Q.II	27.3	24.6	28.2	30.6	34.0	26.1	26.1	37.7	20.9	21.9
Q.III	27.9	25.7	28.9	31.5	35.1	26.7	26.7	38.7	20.8	22.2
Q.IV	30.0	28.2	33.6	31.9	36.7	29.6	29.6	39.8	20.8	22.8
2006/07										
Q.I	32.4	31.1	36.8	33.1	36.6	31.0	31.0	39.4	20.8	22.9
Q.II	33.3	32.2	37.9	35.1	37.4	32.1	32.1	38.9	21.5	23.5
Q.III	33.4	32.2	39.4	35.7	39.3	32.8	32.8	39.2	27.8	23.8
Q.IV	34.6	33.0	42.0	37.6	42.2	32.2	32.2	40.1	39.9	24.7
2007/08										
Q.I	37.0	35.4	42.9	38.6	45.5	33.1	33.1	39.0	49.8	28.3
Q.II	38.6	36.9	44.1	40.7	49.9	36.5	36.5	38.5	57.7	29.8
Q.III	43.4	40.3	46.2	42.7	58.7	46.1	46.1	43.9	57.4	31.6
Q.IV	56.7	58.3	52.8	48.2	64.6	55.4	55.4	50.5	65.9	34.6
2008/09										
Q.I	71.9	84.6	60.2	52.1	63.0	49.1	49.1	59.6	73.9	36.9
Q.II	62.6	75.7	59.4	54.7	63.0	49.9	49.9	64.3	55.7	34.4
Q.III	58.4	67.6	55.6	58.9	61.4	55.0	55.0	71.9	38.8	31.9
Q.IV	60.6	69.4	58.5	61.4	67.3	59.9	59.9	73.3	30.4	33.0
2009/10										
Q.I	61.2	71.6	62.1	64.9	63.5	54.7	54.7	74.2	29.8	40.7
Q.II	60.9	68.0	62.6	68.7	64.6	60.6	60.6	76.8	37.1	40.4
Q.III	60.6	66.7	62.9	71.7	64.4	61.7	61.7	79.8	44.2	37.8
Q.IV	58.9	65.4	66.1	71.4	65.5	57.6	57.6	81.2	58.1	38.9
2010/11										
Q.I	59.1	62.2	67.3	72.5	66.7	64.3	64.3	81.3	73.9	46.7
Q.II	63.0	62.9	68.7	79.0	78.6	74.1	74.1	86.2	58.3	56.9
Q.III	73.5	71.2	59.7	84.6	89.3	92.2	92.2	86.7	65.2	86.0
Q.IV	91.5	85.6	67.1	90.0	118.4	102.3	102.3	91.4	91.6	107.3
2011/12										
Q.I	98.0	98.6	87.5	93.4	102.7	80.0	80.0	94.5	98.6	113.5
Q.II	100.5	99.6	97.1	98.0	98.9	96.9	96.9	97.4	102.1	107.3
Q.III	109.3	103.5	110.1	109.6	107.3	103.6	115.3	101.1	103.9	105.1
Q.IV	120.1	116.6	129.6	112.8	121.5	102.6	127.6	102.1	109.0	96.1
2012/13										
Q.I	123.1	126.9	139.8	114.1	109.5	113.1	127.7	97.9	108.3	92.1
Q.II	121.7	111.2	140.9	118.6	107.2	132.6	136.0	99.5	105.1	87.5
Q.III	122.6	109.1	144.5	124.0	108.9	120.4	140.5	102.0	102.9	78.8
Q.IV	125.5	120.7	153.1	129.5	110.8	109.9	136.8	102.7	104.3	79.2
2013/14										
Q.I	130.6	128.5	155.7	131.3	108.5	107.7	142.8	100.3	104.0	82.7
Q.II	129.7	123.5	164.1	134.5	109.9	119.8	142.3	100.1	108.0	78.1
Q.III	131.2	115.2	165.5	140.8	113.5	114.4	151.2	100.4	110.2	74.0
Q.IV	135.9	126.0	169.9	140.6	118.1	108.2	148.1	100.9	112.4	102.6
2014/15										
Q.I	134.9	129.6	171.6	149.1	115.1	112.3	141.2	101.8	104.8	112.5
Q.II	134.0	115.0	174.1	152.5	120.9	128.5	146.0	105.1	116.5	113.8
Q.III	138.0	112.9	176.3	160.2	129.9	135.6	154.9	104.4	129.3	105.4
Q.IV	149.2	121.2	183.7	166.1	137.1	124.0	171.4	103.3	155.0	103.9
2015/16										
Q.I	152.3	128.5	193.5	167.7	134.3	138.1	168.9	104.2	190.3	97.9
Q.II	150.3	124.4	196.0	168.4	135.0	143.8	165.3	105.5	202.1	95.1
Q.III	148.1	123.9	194.5	172.6	132.3	151.9	163.7	102.3	193.6	82.8
Q.IV	148.9	126.3	195.3	175.8	130.5	152.7	165.3	101.5	183.1	81.2
2016/17										
Q.I	150.8	127.5	195.3	180.6	129.7	151.3	168.4	104.8	187.5	81.4
Q.II	162.6	140.8	207.3	191.9	130.0	164.7	179.4	112.1	203.5	96.2
Q.III	172.5	144.7	212.6	198.3	142.8	163.8	196.7	114.1	215.2	94.9
Q.IV	193.0	173.5	224.1	207.8	158.7	168.8	218.4	115.3	233.3	99.8
2017/18										
Q.I	197.5	191.9	234.7	212.7	151.9	191.1	211.7	115.3	242.7	108.9

Table 21 (F9): Regional States' Consumer Price Index (Food)

December 2011 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SOMALI										
2000/01										
Q.III	19.5	20.9	18.6	22.8	32.8	25.2	25.2	23.5	24.9	25.7
Q.IV	19.4	21.3	18.3	22.8	31.1	24.6	24.6	22.1	24.4	23.6
2001/02										
Q.I	19.3	19.2	17.5	23.6	28.5	23.9	23.9	20.5	24.6	27.3
Q.II	19.0	19.3	16.8	24.1	27.9	24.8	24.8	19.3	24.2	26.2
Q.III	19.1	19.8	15.2	21.8	28.2	27.0	27.0	19.6	22.0	24.8
Q.IV	19.5	20.5	16.0	22.7	28.0	27.5	27.5	19.2	15.7	24.4
2002/03										
Q.I	20.7	21.8	16.4	22.9	26.8	26.6	26.6	18.8	13.7	25.2
Q.II	21.9	22.8	16.1	23.5	30.0	27.9	27.9	20.8	14.8	23.9
Q.III	22.5	23.0	16.8	24.3	31.9	29.8	29.8	21.4	17.3	24.8
Q.IV	22.9	22.7	16.9	26.4	31.2	31.7	31.7	20.9	21.5	26.5
2003/04										
Q.I	22.6	22.8	18.1	25.7	29.6	30.9	30.9	21.0	25.3	24.2
Q.II	22.4	22.7	19.1	24.3	29.3	28.2	28.2	22.5	24.0	26.7
Q.III	21.1	21.9	19.0	24.0	28.6	29.6	29.6	21.0	19.0	25.0
Q.IV	21.8	22.2	20.5	26.1	29.6	32.0	32.0	21.8	18.2	25.6
2004/05										
Q.I	22.8	23.2	21.5	26.1	30.0	31.1	31.1	23.5	19.4	25.8
Q.II	23.9	24.2	21.5	26.4	30.0	28.5	28.5	24.1	19.7	27.2
Q.III	23.6	23.3	21.8	26.2	29.6	31.6	31.6	23.7	20.0	30.3
Q.IV	26.4	26.6	21.6	28.1	29.7	35.7	35.7	24.0	20.6	26.1
2005/06										
Q.I	28.5	28.1	22.2	28.6	30.1	38.1	38.1	26.5	23.0	27.2
Q.II	28.4	28.8	20.7	29.7	30.2	36.2	36.2	26.5	20.8	29.0
Q.III	29.2	29.7	21.4	29.5	31.3	37.1	37.1	28.7	21.3	30.4
Q.IV	30.3	30.1	23.4	31.8	32.2	38.8	38.8	31.7	21.2	32.5
2006/07										
Q.I	31.6	31.1	26.4	33.8	32.5	38.7	38.7	32.2	21.0	36.0
Q.II	31.7	31.8	27.4	34.0	33.4	37.3	37.3	32.0	21.8	35.5
Q.III	32.2	32.9	27.9	33.0	33.9	38.3	38.3	31.5	26.7	35.2
Q.IV	32.1	33.5	28.1	29.8	34.3	40.4	40.4	30.2	44.0	35.2
2007/08										
Q.I	34.1	34.9	30.6	29.6	37.6	40.4	40.4	30.6	72.7	37.3
Q.II	35.3	36.8	34.8	30.3	45.6	40.4	40.4	29.2	66.7	36.3
Q.III	39.5	40.6	35.4	35.0	50.0	56.0	56.0	32.9	57.0	42.7
Q.IV	47.9	51.3	38.2	42.2	58.3	64.0	64.0	38.4	65.3	46.9
2008/09										
Q.I	65.0	78.9	44.4	51.2	63.7	71.1	71.1	43.8	79.4	42.8
Q.II	59.4	71.6	43.4	52.3	60.6	66.5	66.5	50.0	60.0	44.6
Q.III	59.9	69.4	46.1	58.7	59.0	69.9	69.9	50.0	53.7	58.3
Q.IV	62.4	69.8	50.2	66.3	58.7	75.0	75.0	50.1	44.2	64.1
2009/10										
Q.I	63.3	71.0	51.3	64.9	57.0	71.8	71.8	50.3	36.4	62.3
Q.II	63.9	72.2	55.1	64.9	58.4	68.0	68.0	50.2	40.0	62.8
Q.III	64.4	73.8	55.1	69.6	60.0	63.3	63.3	50.4	40.6	71.0
Q.IV	64.2	72.7	61.1	59.5	63.0	71.2	71.2	52.8	52.9	68.5
2010/11										
Q.I	64.8	67.9	68.0	64.1	65.4	83.2	83.2	60.4	71.5	69.3
Q.II	75.1	69.3	73.6	78.1	77.0	98.3	98.3	72.7	58.4	106.3
Q.III	80.7	75.1	63.7	85.0	89.9	99.0	99.0	78.2	61.0	111.9
Q.IV	89.5	83.8	74.8	89.7	98.2	114.0	114.0	83.0	86.3	108.0
2011/12										
Q.I	93.4	94.1	93.5	89.7	105.5	106.4	106.4	94.7	114.5	81.1
Q.II	96.5	97.9	94.4	91.4	98.3	101.2	101.2	98.8	109.7	90.4
Q.III	105.1	104.1	110.4	106.1	100.9	126.5	112.5	102.8	110.0	118.7
Q.IV	109.9	104.9	127.3	106.5	100.5	119.0	133.7	115.8	119.4	123.0
2012/13										
Q.I	111.5	105.2	137.0	108.5	102.0	127.3	136.1	114.9	119.1	161.1
Q.II	116.7	111.7	136.2	121.3	100.5	139.2	125.7	115.3	126.4	183.2
Q.III	115.9	110.4	144.9	124.0	101.2	145.5	105.4	115.5	127.4	181.0
Q.IV	117.8	111.9	150.3	116.5	100.6	130.3	134.4	118.3	133.9	192.2
2013/14										
Q.I	120.1	115.1	157.9	118.2	96.5	154.9	157.7	113.4	139.5	200.2
Q.II	122.9	122.4	151.0	125.8	98.0	160.2	131.6	111.7	145.4	191.0
Q.III	124.9	123.2	141.5	133.3	97.7	178.1	139.0	110.2	155.3	203.8
Q.IV	124.2	123.5	146.3	123.5	97.6	183.7	144.6	110.8	156.1	208.8
2014/15										
Q.I	128.4	128.0	151.9	131.3	104.9	224.5	152.9	110.7	154.2	203.7
Q.II	129.1	130.0	152.2	128.8	106.5	182.9	151.6	110.7	157.7	209.2
Q.III	130.2	127.1	156.7	135.4	106.1	210.9	158.2	114.4	156.8	214.4
Q.IV	134.1	129.9	154.3	147.7	107.2	227.2	166.6	114.1	163.8	217.9
2015/16										
Q.I	133.6	129.3	165.3	142.0	109.5	202.5	153.1	117.7	164.8	223.4
Q.II	134.9	131.8	160.1	147.0	109.4	208.5	147.9	117.9	160.8	221.8
Q.III	136.7	131.9	155.8	155.3	107.1	253.4	160.7	119.8	154.5	213.6
Q.IV	138.1	132.9	160.2	158.9	105.9	257.6	160.6	120.7	160.4	213.4
2016/17										
Q.I	139.8	134.1	163.7	165.3	105.4	256.7	154.3	122.3	160.4	213.4
Q.II	148.8	132.4	179.9	177.3	109.2	210.8	176.9	151.9	176.6	218.3
Q.III	156.6	138.5	173.6	190.4	129.2	235.3	171.1	159.6	187.4	222.3
Q.IV	163.1	146.0	220.9	194.4	140.0	256.3	185.7	154.8	206.9	206.7
2017/18										
Q.I	160.1	147.0	217.6	173.3	141.9	240.9	191.7	153.5	208.3	200.7

Source: Ethiopian Customs Authority

Table 22 A1: Ethiopia: Direction of External Trade: EXPORT

In thousands of Birr

Country of Destination	2010	2011	2012	2013	2014	2015	2016
Djibouti	849144.8	1172260.1	2313228.9	1380433.1	3747193.9	1941788.5	2350936.7
Egypt	585058.5	764013.2	768260.3	818229.2	1012133.0	684520.9	315108.1
Ghana	2094.8	1117.1	9582.3	4292.2	136.8	6863.1	832.1
Kenya	54434.1	176485.4	190932.3	269555.1	431754.9	656490.8	625147.6
Libia	1834.5	2297.5	68040.2	0.0	4163.4	0.0	0.0
Morocco	10976.1	28363.6	11632.6	15895.1	3746.1	2040.4	6841.3
Nigeria	2215.0	2990.0	10297.6	2735.2	47617.8	63719.5	90565.5
Ruanda	569.9	1114.0	993.9	9793.9	28670.2	42368.3	57909.1
Somali Land	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Somalia	3139271.5	4061406.4	5989640.7	5798201.3	6371904.9	6240561.4	5827108.7
South Africa	1030363.9	89326.4	194964.0	218061.1	257504.8	226770.4	260057.5
Sudan	2053243.9	2983061.3	2008904.2	1707190.9	1629734.3	1595427.4	993600.1
Tanzania	5959.6	3084.1	969.4	1045.6	15211.2	255.9	401.9
Uganda	24333.6	14963.0	7044.1	2765.9	10051.8	4295.5	5913.4
Zambia	369.2	20.4	119.4	503.8	110.0	2398.8	10974.8
Zimbabwe	1147.8	3549.5	788.6	3632.8	4272.4	6716.0	4025.0
Others	146791.5	171537.0	289802.8	514287.0	792557.5	341524.6	477440.0
Total	7907808.6	9475589.2	11865201.5	10746622.1	14328992.6	11815745.3	11026861.7
%Share Of Continent	23.0	18.8	21.1	19.4	22.1	20.0	18.4
Austria	365.7	1297.4	1644.6	1735.5	4310.4	2931.2	22747.8
Belgium	766865.8	1129952.5	1206977.6	1025131.4	1087850.9	1182982.5	1436499.1
Bulgaria	9100.7	17775.7	40564.4	82919.2	99420.1	86949.0	43611.4
Cyprus	1208.7	29.6	2392.2	3217.3	5007.8	640.5	151.2
Czech Republic	5564.4	3925.4	7320.4	5569.1	13779.0	21577.7	22939.8
Slovakia	0.0	0.0	0.0	1897.5	4395.7	1466.6	4072.5
Denmark	18362.4	14816.2	35758.1	32455.9	17723.0	20802.4	30025.0
Finland	38401.9	157776.1	87678.9	51661.1	80304.0	90939.5	90178.8
France	505675.0	823513.2	812971.3	530534.4	877613.3	682717.6	807422.0
Germany	3676129.0	5412655.7	5190387.9	3730991.2	3754508.5	4271155.2	3486254.3
Greece	104335.8	161358.8	136034.9	260072.5	235797.7	214131.5	209499.8
Hungary	4664.1	6030.5	29465.0	34564.1	18858.6	15129.0	18955.3
Ireland	225.2	4981.1	1335.4	4968.8	4393.8	11865.0	10363.8
Italy	767672.2	1830342.8	1265069.2	1127453.5	1244816.9	1071373.1	1101650.8
Netherlands	2325158.7	3589200.5	3513356.8	3160616.3	3899530.0	3910613.0	3911035.2
Norway	83421.5	114266.4	152810.3	141325.7	202256.0	193648.3	190592.2
Poland	20903.7	10005.3	2097.0	17660.3	23192.2	18930.3	9048.4
Portugal	13224.5	10264.5	58441.4	58595.2	107108.4	70872.1	127631.2
Rumania	26297.6	64555.6	79944.9	62136.7	63661.9	35255.4	12665.6
Spain	82768.8	202110.6	278937.8	188107.6	157484.0	312381.6	266256.9
Sweden	345076.1	631746.6	435154.5	264471.8	307877.4	333582.0	266867.3
Switzerland	4876617.7	8672031.8	9644798.9	9439555.7	7895981.9	6490540.8	5266886.0
Turkey	448459.6	793508.0	918743.3	1460875.2	1267997.9	854569.2	463675.1
Ukraine	1647.3	549.2	3605.7	1288.6	1569.6	9366.3	14853.7
United Kingdom	790362.3	1036992.2	804000.1	916862.0	888555.1	806313.4	1069053.4
Russia	87990.9	170085.7	210565.2	289418.9	405160.0	283476.8	289381.7
Yugoslavia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	32888.7	129769.9	228751.3	106316.3	121332.5	270792.0	639646.5
Total	15033388.3	24988711.1	25148807.1	23000401.7	22790486.7	21265002.1	19811964.8
%Share Of Continent	43.8	49.7	44.7	41.4	35.2	36.0	33.1
Brazil	0.0	0.0	0.0	50.0	0.0	8764.8	9178.4
Canada	115069.8	173658.6	167388.9	166782.8	214767.3	216338.4	268404.1
Cuba	0.0	0.0	0.0	325.5	15043.2	0.0	0.0
Mexico	15924.2	41359.7	21189.4	15661.3	12529.3	37776.3	40458.2
United States	1387899.5	1571684.8	1741318.4	2223193.5	2413259.7	3913895.0	3733304.1
Others	40185.0	165850.0	147274.5	66745.5	886388.5	189789.5	231818.7
Total	1559078.4	1952553.1	2076859.0	2472758.7	3541988.1	4366563.9	4283163.5
%Share Of Continent	4.5	3.9	3.7	4.5	5.5	7.4	7.2
China, Mainland	3330807.6	4764263.2	5167985.4	5682920.3	8071388.2	6145483.9	7498265.1
China, Taiwan	34908.6	34265.7	44820.6	114825.8	86264.9	134753.6	242155.2
Hong Kong	98715.7	378664.7	523566.5	655428.0	342188.3	434907.0	390835.7
India	401662.3	553031.3	667923.1	659101.4	947722.2	1323550.6	1440185.8
Indonesia	131343.7	219306.2	260365.2	442638.8	579643.5	419364.5	581396.8
Israel	752915.3	1079551.0	1112383.2	1822061.3	2016939.4	1697745.0	1366387.4
Japan	535178.4	596903.3	1260749.0	1423109.6	1884123.0	1388756.3	1541929.9
N.Korea, Pdrk	16724.9	54732.0	24451.6	40602.6	223.3	10146.1	31494.6
S.Korea	132137.3	235899.3	336747.5	428910.5	660360.4	902688.1	1114526.1
Kuwait	9424.2	45894.4	38566.8	53491.8	54954.6	59591.3	28418.5
Lebanon	10467.2	79992.5	41232.7	104309.0	90398.2	15787.8	16460.4
Malaysia	9871.6	5929.0	12398.4	57837.7	45580.5	5556.5	107335.2
Pakistan	333743.0	192626.5	768074.1	896279.3	678817.2	855052.2	1441769.4
Saudi Arabia	2057646.6	2837432.3	3085698.2	3075268.7	3836761.6	4028128.5	3981781.2
Singapore	90801.2	46255.1	27476.5	14236.7	22061.2	204215.6	128152.6
Yemen	263614.8	342272.8	379117.3	571866.5	734790.4	439271.6	362192.6
Thailand	35140.8	155088.6	140299.9	147971.0	111444.1	105215.7	94324.3
UAE	119157.4	1284684.7	1340649.8	1395130.2	1931357.2	1791062.6	1982406.3
Others	370393.0	846426.7	1644761.6	1320681.0	1550549.5	1160854.1	1879038.7
Total	9737177.2	13654330.2	16785231.9	18906670.1	23645567.4	21122130.8	24229055.8
%Share Of Continent	28.3	27.1	29.8	34.1	36.5	35.8	40.5
Australia	100714.1	199586.8	332554.2	246875.7	379097.3	417653.3	330080.8
Others	15655.1	55913.1	67670.3	127756.1	77090.7	84325.8	157422.4
Total	116369.2	255499.9	400224.5	374631.7	455711.7	501979.2	487503.3
%Share Of Continent	0.3	0.5	0.7	0.7	0.7	0.8	0.8
Unspecified	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Grand Total	34353821.8	50326683.5	56276324.1	55501084.2	64762746.5	59071421.3	59838549.1

Source: Ethiopian Customs Authority.

Note1: Data for the year 2013 and 2014 is based on updated data from Ethiopian Revenue and Customs Authority

Note2: The data for Czechoslovakia before 2013 represents the sum of Czech republic and Slovakia

Table 22 A2: Ethiopia: Direction of External Trade: IMPORT

In thousands of Birr

Continents	Country	2010	2011	2012	2013	2014	2015	2016	
Africa	Djibouti	152.1	4,634.1	1,880.1	19,785.9	7,252.7	4,050,783.9	13.9	
	Egypt	1,351,284.9	3,202.1	1,777,945.9	1,990,237.8	3,593,112.7	11,128.5	4,071,335.1	
	Ghana	3,387.4	546,341.8	2,384.4	5,687.9	1,666.1	738,056.4	2,514.6	
	Kenya	427,681.5	290,467.0	678,285.5	551,882.2	801,793.8	738,056.4	676,008.7	
	Libya	263,603.2	290,467.0	-	263,165.0	-	-	-	2.3
	Nigeria	656.3	134.8	12,412.0	82,933.2	62,055.7	220,674.6	45,219.0	
	Ruanda	0.6	-	28.8	378.2	59.7	32.9	68,067.4	
	Sudan	1,562,899.0	2,452,191.1	1,161,127.1	136,245.1	4,366,290.2	2,192,155.2	1,549,332.4	
	Tanzania	14,984.1	7,469.7	30,576.6	2,930.4	127,120.4	132,600.2	103,133.2	
	Uganda	8,266.7	4,869.5	1,561.2	5,177.3	3,125.9	7,381.5	6,962.2	
	Zambia	395.8	378.6	56.6	1,028.0	89,519.4	482.3	11,160.1	
	Others	2,571,172.1	3,324,070.6	5,564,554.6	2,636,616.0	4,880,495.6	8,224,429.0	8,258,583.7	
	Total	6,204,483.8	6,924,226.3	9,230,813.0	5,696,067.2	13,932,492.0	15,584,248.5	14,792,332.6	
	Europe	Austria	274,769.7	196,218.2	586,106.3	560,571.4	572,382.6	1,027,145.6	1,604,322.8
		Belgium	1,237,381.5	1,446,630.4	2,645,543.2	1,798,980.7	4,218,543.5	5,435,019.7	5,044,164.5
Bulgaria		794,573.9	405,830.6	86,186.4	338,016.0	143,721.4	1,537,581.6	683,870.1	
Cyprus		76,735.5	89,509.1	88,807.2	234,484.2	150,578.9	115,078.1	117,156.1	
Czechoslovakia (former name)		50,204.8	191,298.4	90,640.3	118,980.3	1,130,726.8	276,843.1	531,941.0	
Czech republic		-	-	-	-	1,012,206.1	236,047.0	441,959.6	
Slovakia		-	-	-	-	118,520.7	40,796.1	89,981.4	
Denmark		253,713.0	470,115.2	488,523.0	305,449.6	824,909.0	694,246.2	715,981.1	
Finland		82,697.1	103,977.0	320,249.9	189,685.0	177,056.2	155,906.3	350,087.1	
France		1,405,956.8	2,313,930.4	3,614,646.3	2,480,592.3	2,351,867.2	3,823,770.8	4,684,217.9	
Germany		2,709,739.9	2,898,011.6	3,199,430.5	4,229,516.1	7,249,151.5	6,806,205.2	7,859,546.7	
Greece		96,373.3	180,894.2	140,476.2	143,842.2	350,442.3	405,742.7	528,971.4	
Hungary		47,255.7	86,698.4	212,739.3	154,821.1	294,461.0	490,887.6	530,673.3	
Ireland		369,445.2	384,656.8	362,766.1	497,656.2	573,979.2	716,987.1	775,362.0	
Italy		5,423,537.9	5,999,479.7	8,468,614.5	8,475,248.1	9,854,864.6	10,476,893.6	15,784,350.7	
Netherlands		1,136,416.0	1,404,726.9	1,630,693.2	3,813,241.8	2,492,065.9	4,604,402.8	3,982,518.3	
Norway		36,995.9	34,421.8	47,457.5	71,440.7	58,782.9	79,266.8	162,289.4	
Poland		88,240.1	100,915.1	273,902.6	254,707.4	579,322.1	735,144.5	2,284,185.2	
Portugal		107,604.0	39,090.7	77,822.2	136,508.8	215,656.2	318,933.8	343,435.8	
Rumania		246,874.1	21,137.4	26,566.6	138,938.5	1,685,883.2	443,410.0	4,500,592.8	
Spain		1,247,190.3	1,446,618.8	2,106,719.9	1,962,063.7	2,678,244.8	2,783,107.6	2,871,957.4	
Sweden		921,184.7	1,265,562.3	1,139,661.0	1,323,169.7	844,072.1	13,232,214.3	9,427,026.6	
Switzerland		480,341.9	474,076.0	621,634.5	783,765.0	904,299.4	1,194,286.5	1,223,807.0	
Turkey		3,212,576.1	5,842,462.2	6,526,492.5	8,409,563.5	8,629,004.2	10,918,514.7	12,682,665.1	
United kingdom		1,219,805.9	1,830,282.8	1,514,325.3	2,006,481.9	3,592,921.5	3,863,439.0	4,557,294.9	
Russia	1,301,202.6	4,546,375.5	2,329,520.8	222,543.3	2,575,137.1	1,745,182.4	3,579,267.5		
Yugoslavia	15,263.3	1,055.7	4.8	8.3	54.9	-	0.0		
Other	1,491,376.0	3,090,900.4	7,016,703.0	4,415,093.2	5,846,854.7	4,458,373.1	5,279,114.8		
Total	24,327,455.4	34,864,875.6	43,616,233.1	43,065,369.1	57,994,983.5	76,615,426.4	90,536,740.4		
America	Brazil	1,777,894.9	1,319,826.6	2,478,504.6	1,895,842.2	1,496,396.6	1,083,673.4	1,475,502.6	
	Canada	188,981.3	362,112.3	266,442.2	535,973.0	1,196,802.2	753,274.2	1,451,315.7	
	Cuba	4,401.7	927.4	306.3	3,419.1	1,558.3	3,976.4	1,294.5	
	Mexico	22,287.0	30,857.6	37,034.6	57,572.7	180,610.0	159,440.1	126,433.0	
	United states	6,307,462.0	6,964,847.9	6,741,540.1	9,427,071.5	15,380,630.1	18,383,911.5	28,006,664.4	
	Others	89,336.7	807,104.4	1,991,585.8	177,236.2	226,806.2	684,766.3	303,572.4	
	Total	8,390,363.6	9,485,676.2	11,515,413.5	12,097,114.8	18,482,803.4	21,069,041.8	31,364,782.7	
Asia	China, mainland	20,602,808.4	24,964,592.5	38,886,267.6	50,218,738.1	100,672,421.4	127,862,137.6	112,557,147.3	
	China, Taiwan	376,922.5	494,760.7	1,070,584.7	1,106,850.9	1,333,948.4	1,427,654.5	1,106,997.8	
	Hong Kong	54,097.6	24,128.9	58,718.2	54,377.6	80,091.6	276,928.2	1,370,238.4	
	India	8,485,196.5	12,394,362.3	17,878,819.6	21,273,934.9	21,787,752.1	24,344,942.9	28,557,164.8	
	Israel	157,777.6	273,165.9	567,716.2	298,154.8	507,607.3	614,145.1	548,689.5	
	Japan	6,609,442.1	7,450,651.8	8,341,760.9	9,462,530.3	12,180,142.5	15,185,118.0	14,472,925.3	
	N.korea, pdrk	57,079.2	216,777.9	268,093.4	185,433.0	103,493.8	107,552.8	91,536.9	
	S.korea	1,297,821.7	2,686,000.2	3,835,763.8	3,118,319.6	4,771,125.3	4,962,100.1	3,961,888.7	
	Kuwait	43,653.2	3,749,483.5	12,995,081.0	4,762,763.2	13,571,707.6	13,326,143.0	13,519,748.9	
	Lebanon	19,775.1	28,252.2	51,159.7	42,125.5	80,978.2	167,754.4	106,810.2	
	Malaysia	3,130,091.0	4,397,300.9	3,014,971.9	2,718,544.1	2,864,220.8	3,588,092.8	6,251,135.7	
	Pakistan	717,542.9	1,824,377.7	878,501.4	964,168.7	1,175,982.7	1,011,155.3	746,091.4	
	Saudi arabia	14,585,404.2	15,067,036.6	28,393,519.1	16,170,927.0	24,724,120.4	10,284,257.6	6,497,893.0	
	Singapore	73,829.9	68,565.3	93,538.1	88,852.5	236,105.2	323,455.3	516,905.1	
	Yemen	115,687.0	217,722.0	469,194.0	214,434.9	661,267.0	132,071.4	91,481.4	
Thailand	1,695,555.9	2,157,711.7	2,455,430.1	3,140,867.6	4,079,354.5	3,079,839.3	2,977,140.6		
Others	24,577,996.2	22,785,237.8	27,142,763.8	26,822,535.1	23,474,859.5	23,206,536.4	25,379,978.4		
Total	82,600,981.2	98,800,401.1	146,401,883.6	140,643,557.9	212,305,178.3	229,899,884.7	218,573,773.5		
Oceania	Australia	308,547.5	312,015.7	243,040.2	287,605.2	140,252.3	215,659.7	327,371.5	
	Unspecified	57,613.8	47,482.6	116,775.0	58,518.3	220,646.7	120,412.3	136,368.6	
Grand total	121,889,145.3	150,434,677.4	211,124,145.4	201,848,232.5	303,076,356.2	343,504,673.4	355,911,369.3		

Table 22 B: Direction of Trade*

Country of Origin		2016/17								2017/18		Percentage change		
		QI		QII		QIII		QIV		QI				
		Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	
		I	J	K	L	M	N	O	P	Q	R	S=Q/J	V=R/J	
Africa:	Djibouti	43.1	-	27.5	-	31.1	-	31.27	-	29.6	0.0	(31.3)		
	Egypt	3.6	47.8	0.6	50.2	2.4	50.2	2.45	51.3	1.8	44.8	(51.2)	(6.2)	
	Ghana	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.2	0.0	0.0	363.6	339.4	
	Kenya	4.4	11.0	7.5	6.1	13.3	6.1	25.70	10.3	15.5	9.2	249.6	(16.9)	
	Libia	-	0.0	-	-	-	-	-	-	-	-	-	-	
	Morocco	0.0	0.2	0.1	35.7	0.2	35.7	0.07	141.5	0.1	0.0	230.7	(88.7)	
	Nigeria	0.3	-	1.3	0.0	2.4	0.0	10.39	1.9	1.5	32.2	390.2		
	Ruanda	0.5	0.0	0.4	3.0	1.1	3.0	2.19	0.0	0.5	0.0	(7.2)	(99.4)	
	Somali Land	-	-	-	-	-	-	-	0.5	-	0.3	-	-	
	Somalia	79.5	0.4	61.9	0.6	60.9	0.6	63.53	-	63.5	-	(20.2)	(100.0)	
	South Africa	2.9	48.0	1.8	38.9	5.2	38.9	3.07	61.8	1.5	59.3	(47.2)	23.4	
	Sudan	15.2	30.9	16.7	19.4	28.5	19.4	28.98	30.4	19.8	8.2	30.6	(73.6)	
	Tanzania	0.0	0.7	0.0	0.3	0.0	0.3	-	0.0	0.0	0.2	(86.8)	(70.8)	
	Uganda	0.0	0.2	0.0	0.0	0.1	0.0	0.06	0.0	0.1	0.1	138.4	(62.8)	
	Zambia	0.1	0.3	0.2	0.0	0.2	0.0	0.15	0.3	0.1	0.0	11.5	(86.1)	
	Zimbabwe	0.1	0.0	0.0	0.0	0.0	0.0	0.01	0.0	0.0	0.0	(18.0)	(69.9)	
Others	7.9	4.5	13.2	7.3	6.3	7.3	17.71	2.0	9.7	1.1	22.0	(74.7)		
Total	157.8	144.2	131.4	161.5	151.6	161.5	183.21	300.1	143.7	155.5	(8.9)	7.8		
%Share Of Continent	23.9	3.6	22.9	4.1	19.7	4.1	20.23	7.4	21.18	3.9	(11.5)	8.9		
Europe:	Austria	0.1	17.9	0.0	8.1	0.0	8.1	0.02	10.1	1.7	18.5	1,290.3	3.2	
	Belgium	17.7	50.5	10.9	57.5	26.8	57.5	31.79	46.3	22.7	42.7	28.1	(15.5)	
	Bulgaria	0.3	12.4	0.4	12.9	0.8	12.9	0.41	1.2	0.3	25.0	8.3	101.7	
	Cyprus	-	1.2	0.0	1.5	-	1.5	0.05	2.1	0.2	1.4	-	15.6	
	Czech Republic	0.3	6.3	0.3	4.0	0.2	4.0	0.13	8.5	0.1	4.5	(76.1)	(28.7)	
	Slovakia	0.0	2.3	0.1	0.5	0.1	0.5	0.10	0.2	0.1	0.3	262.0	(84.6)	
	Denmark	0.3	8.1	0.3	9.5	0.4	9.5	0.31	4.9	0.4	9.0	65.6	11.0	
	Finland	1.0	3.8	0.0	3.7	1.9	3.7	2.54	7.8	0.4	6.1	(62.0)	58.2	
	France	8.9	49.6	6.6	54.6	9.1	54.6	12.03	45.7	9.9	46.1	10.3	(7.1)	
	Germany	33.6	83.8	27.2	58.4	44.8	58.4	61.76	52.1	43.4	69.3	29.0	(17.3)	
	Greece	2.1	3.3	2.4	5.5	1.8	5.5	4.17	4.1	3.5	3.5	72.4	6.3	
	Hungary	0.3	5.3	0.2	8.5	0.1	8.5	0.14	2.8	0.2	4.8	(42.9)	(10.5)	
	Ireland	0.0	8.7	0.1	8.1	0.1	8.1	0.43	16.4	0.0	8.3	(50.7)	(4.3)	
	Italy	12.2	144.8	9.3	203.9	17.0	203.9	20.36	209.9	14.6	143.9	19.6	(0.6)	
	Netherlands	43.2	16.2	38.8	16.2	51.2	16.2	52.34	147.4	47.6	29.9	10.1	84.3	
	Norway	2.2	4.6	1.6	1.0	1.7	1.0	2.45	1.0	1.7	0.9	(22.1)	(81.0)	
	Poland	0.1	5.5	0.1	48.6	0.0	48.6	0.39	11.5	0.1	5.2	7.0	(6.0)	
	Portugal	1.3	4.4	1.7	2.1	2.8	2.1	1.23	4.3	1.4	3.6	14.0	(19.5)	
	Rumania	0.5	34.1	0.0	12.7	0.2	12.7	0.38	0.9	0.1	46.0	(89.6)	34.8	
	Spain	2.0	41.5	2.0	42.5	4.1	42.5	3.08	40.3	4.2	42.1	107.4	1.4	
	Sweden	3.7	356.0	3.0	34.2	2.5	34.2	2.36	8.9	3.9	12.5	6.6	(96.5)	
	Switzerland	65.8	13.2	34.5	15.4	45.2	15.4	64.56	7.1	28.9	25.5	(56.1)	92.6	
	Turkey	1.6	123.1	5.5	125.0	10.5	125.0	9.13	147.2	7.9	176.4	399.2	43.3	
Ukraine	0.4	19.0	0.1	48.7	0.3	48.7	0.27	26.3	0.3	37.5	(12.0)	97.2		
United Kingdom	13.9	36.4	11.7	47.9	14.4	47.9	16.75	54.2	15.1	85.0	9.1	133.8		
Russia	3.9	11.8	3.3	17.2	4.9	17.2	5.07	11.9	5.5	2.6	40.6	(77.7)		
Yugoslavia	-	-	-	-	-	-	-	0.0	-	-	-	-		
Others	15.4	39.3	6.5	10.8	7.1	10.8	5.18	6.3	0.8	3.2	(94.7)	(91.9)		
Total	230.8	1,103.3	166.3	858.9	248.2	858.9	297.43	879.3	215.0	853.7	(6.8)	(22.6)		
%Share Of Continent	35.0	27.4	28.9	21.9	32.3	21.9	32.85	21.6	31.70	21.4	(9.5)	(21.8)		
America:	Brazil	0.4	6.8	-	40.3	-	40.3	0.00	16.7	0.1	58.0	(82.7)	754.4	
	Canada	2.8	27.1	1.9	14.1	3.5	14.1	3.51	14.6	4.3	15.8	53.0	(41.7)	
	Cuba	-	0.0	-	0.0	-	0.0	-	0.5	-	0.1	-	6,873.8	
	Mexico	0.7	0.8	0.4	0.8	0.8	0.8	0.94	3.2	0.4	5.3	(42.0)	580.4	
	United States	35.4	229.6	19.3	291.0	49.4	291.0	77.34	247.4	60.8	301.1	71.7	31.1	
	Others	7.3	3.2	7.6	2.1	5.0	2.1	2.98	1.9	0.4	1.9	(95.0)	(40.2)	
	Total	46.7	267.4	29.2	348.5	58.7	348.5	84.77	284.4	66.0	382.1	41.4	42.9	
	%Share Of Continent	7.1	6.6	5.1	8.9	7.6	8.9	9.36	7.0	9.72	9.6	37.3	44.4	
	Asia:	China, Mainland	44.6	1,272.2	36.9	1,253.8	74.6	1,253.8	65.89	1,326.1	54.3	829.6	21.8	(34.8)
		China, Taiwan	4.4	15.4	3.7	12.7	2.0	12.7	5.77	14.8	3.6	17.0	(19.9)	10.5
Hong Kong		4.2	1.7	3.8	2.0	3.9	2.0	6.54	1.8	4.7	104.1	9.8	6,110.4	
India		19.0	346.6	7.6	329.1	15.4	329.1	10.11	263.4	9.7	240.6	(48.8)	(30.6)	
Indonesia		8.9	84.1	6.6	76.2	3.2	76.2	7.08	73.6	13.3	53.0	49.0	(37.0)	
Israel		13.5	9.0	15.3	3.4	17.7	3.4	19.56	12.2	17.9	53.2	32.7	493.1	
Japan		19.6	171.9	18.2	191.2	17.7	191.2	43.27	159.0	17.5	115.5	(10.7)	(32.8)	
N.Korea, Pdrk		0.4	1.9	0.0	0.8	0.1	0.8	0.32	0.9	0.2	18.4	(46.6)	856.0	
S.Korea		9.4	41.8	12.0	37.8	14.7	37.8	18.31	49.8	12.4	107.8	31.9	157.8	
Kuwait		0.4	192.4	0.2	212.4	0.4	212.4	0.64	111.3	0.6	125.6	83.3	(34.8)	
Lebanon		0.1	1.4	0.2	0.6	0.3	0.6	0.74	1.3	0.5	34.6	455.2	2,442.7	
Malaysia		2.2	68.4	0.7	79.0	0.2	79.0	0.43	88.6	0.0	67.3	(98.1)	(1.6)	
Pakistan		10.6	5.5	20.9	10.0	15.7	10.0	1.47	10.0	3.6	55.6	(66.5)	906.4	
Saudi Arabia		39.2	68.9	44.7	100.5	50.3	100.5	61.23	150.8	39.1	141.2	(0.5)	105.0	
Singapore		0.5	9.9	0.6	3.5	0.8	3.5	2.29	6.2	2.6	3.6	455.1	(63.6)	
Yemen		3.4	1.3	5.7	0.5	4.5	0.5	6.68	1.1	17.4	16.0	415.6	1,111.5	
Thailand		1.4	30.4	0.7	33.3	0.6	33.3	1.28	44.9	1.1	59.9	(17.8)	97.2	
UAE		22.0	99.7	21.7	103.7	39.9	103.7	35.92	90.6	30.8	52.0	40.3	(47.8)	
Others		14.2	90.7	44.8	94.1	42.5	94.1	41.77	189.7	16.4	498.0	14.9	449.1	
Total	218.0	2,513.2	244.4	2,544.4	304.6	2,544.4	329.32	2,596.1	245.6	2,593.1	12.7	3.2		
%Share Of Continent	33.1	62.3	42.5	64.9	39.7	64.9	36.37	63.8	36.20	65.0	9.4	4.2		
Oceania:	Australia	4.3	1.8	2.5	6.0	4.6	6.0	9.52	7.8	5.6	4.5	31.1	146.3	
	Others	1.4	1.8	1.1	1.9	0.4	1.9	1.27	1.3	2.6	1.8	84.5	2.7	
	Total	5.6	3.6	3.7	7.9	5.0	7.9	10.79	9.0	8.1	6.4	44.3	75.6	
% Share Of Continent	0.9	0.1	0.6	0.2	0.7	0.2	1.19	0.2	1.20	0.2	40.1	77.4		
Unspecified	Unspecified	-	-	-	-	-	-	-	-	-	-	-		
Grand Total	Grand Total	658.9	4,031.7	575.0	3,921.2	768.1	3,921.2	905.5	4,069.0	678.5	3,990.8	3.0	(1.0)	

Source: Ethiopian Revenues and Customs Authority

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All import data are updated based on revised data from the Ethiopian Revenues and Customs Authority, while export data includes electricity export

Table 23: Volume of Exports, by major commodity groups

(In metric tone)

Period	Coffee	Oil Seeds	Leather and Leather products ^a	Pulses	Meat & Meat Prods.	Fruits & Veget.	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdts	Bees Wax	Tantalem	Cotton	Text. & Text. Prdts	
2013/14	Qtr I	40,607.4	42,396.2	1,234.0	73,940.7	3,970.4	34,044.8	-	1.9	-	36,179.2	13,399.0	-	55.0	12.4	615.5	5,348.4
	Qtr II	25,462.9	60,204.0	1,567.6	83,661.8	3,129.6	35,983.1	-	3.4	-	24,390.8	13,022.5	-	96.0	21.2	-	5,236.4
	Qtr III	44,320.0	135,867.8	1,296.4	110,039.3	3,604.9	36,447.0	-	3.3	-	26,373.3	12,957.9	-	88.5	28.1	91.5	4,519.8
	Qtr IV	79,279.1	75,058.6	1,475.0	85,380.4	4,267.0	38,961.4	-	3.0	-	18,884.1	12,310.4	-	95.2	26.2	44.9	3,533.7
2014/15	Qtr I	42,147.5	46,714.0	1,551.2	91,360.5	4,900.0	35,556.8	-	2.1	-	31,243.4	11,942.5	-	120.5	42.4	0.2	3,144.5
	Qtr II	30,419.0	66,114.6	1,423.6	82,896.7	4,403.3	41,231.9	-	1.9	-	16,407.3	15,207.7	-	121.0	67.7	-	2,812.5
	Qtr III	37,737.8	117,147.9	1,548.2	100,900.5	4,829.0	34,875.2	-	3.4	-	12,436.6	11,851.5	-	87.5	20.9	8.1	5,247.5
	Qtr IV	73,566.5	89,485.4	1,651.9	65,579.2	4,902.2	38,484.8	-	1.7	-	17,773.1	10,202.4	-	191.4	16.7	-	3,653.8
2015/16	Qtr I	48,791.9	39,036.0	1,521.5	77,378.6	5,059.4	43,459.6	-	2.3	-	38,543.2	13,054.8	-	69.5	52.9	-	3,151.8
	Qtr II	38,987.8	75,681.3	1,475.1	95,395.4	4,413.4	41,617.8	-	2.1	-	14,341.2	11,926.0	-	76.3	46.0	-	3,044.3
	Qtr III	43,718.5	201,471.9	1,367.2	102,695.8	4,670.3	41,743.5	-	1.9	-	10,972.9	11,060.7	-	35.4	63.0	0.3	3,068.1
	Qtr IV	67,160.0	120,384.3	1,619.6	99,955.3	4,822.0	40,255.5	-	2.4	-	13,921.7	10,958.7	-	86.5	24.0	-	3,017.3
2016/17	Qtr I	47,935.3	62,849.2	1,241.0	73,722.9	4,499.5	42,284.5	-	1.7	-	17,869.7	13,565.9	-	65.0	56.4	-	3,446.1
	Qtr II	37,490.2	69,630.3	1,629.5	108,149.0	4,735.7	45,227.6	-	0.8	-	5,183.1	12,078.8	-	51.0	40.1	-	3,334.2
	Qtr III	54,698.0	102,931.1	1,386.1	139,885.6	4,958.6	43,550.3	26,514.6	1.4	-	5,170.2	11,576.4	-	98.3	92.7	-	3,814.4
	Qtr IV	85,623.5	98,103.5	1,633.5	70,985.8	5,371.1	47,506.8	24,612.0	1.9	-	7,843.6	11,597.1	-	88.0	40.1	-	5,598.2
2017/18	Qtr I	55,862.3	69,482.8	1,578.5	68,758.6	4,697.6	46,826.2	15,330.8	0.8	-	15,182.6	11,209.9	-	18.0	33.7	847.1	5,172.8

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 23 continued:

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	others	Electricity (in '1000' kwh)	others*	Re-Exports	Grand Total*
2013/14	Qtr I	798.7	868.9	-	-	149.9	-	9,122.6	739.7	4,173.4	26,276.4	231,466.1	227,486.9	-	473,315.4
	Qtr II	544.4	1,119.3	-	-	204.7	-	10,208.7	681.5	5,194.0	31,560.3	180,250.5	167,731.1	-	415,252.9
	Qtr III	1,510.2	785.6	-	-	207.3	-	12,670.2	387.4	6,663.8	47,816.9	154,391.3	193,582.5	-	564,581.0
	Qtr IV	16,794.7	629.2	-	-	180.5	-	12,719.0	393.2	5,230.0	65,437.2	216,445.6	243,120.7	-	558,834.9
2014/15	Qtr I	20,858.8	771.6	-	-	137.5	-	10,011.2	687.0	4,473.9	58,000.6	276,751.7	285,642.7	-	551,181.3
	Qtr II	4,762.0	725.6	-	-	277.4	-	10,745.3	736.5	5,172.3	52,670.6	177,651.9	187,661.6	-	445,888.6
	Qtr III	6,371.3	899.6	-	-	165.4	-	12,210.0	650.0	4,809.6	63,125.8	180,315.0	222,371.1	-	543,788.7
	Qtr IV	7,179.9	1,075.9	-	-	100.9	-	13,364.2	916.5	4,690.7	52,407.4	100,549.2	150,380.1	-	452,218.5
2015/16	Qtr I	3,078.6	510.0	-	-	250.0	-	12,506.6	1,177.3	2,397.0	42,680.0	90,814.7	65,804.0	-	332,720.8
	Qtr II	1,960.2	606.5	-	-	97.3	-	12,124.5	911.4	3,130.1	36,187.0	78,550.6	58,107.4	-	342,023.7
	Qtr III	4,816.3	628.9	-	-	176.6	-	13,522.0	978.8	4,220.0	49,792.4	80,427.7	77,266.5	-	495,004.5
	Qtr IV	1,548.4	605.5	-	-	68.7	-	12,476.0	1,146.1	3,627.7	55,732.5	252,509.6	78,246.4	-	437,412.3
2016/17	Qtr I	564.6	574.0	-	-	147.1	-	11,639.6	716.8	2,592.1	59,770.4	324,347.3	79,507.1	-	343,541.7
	Qtr II	2,079.4	581.0	-	-	63.4	-	10,694.7	727.2	2,084.0	75,453.8	237,278.9	95,057.9	-	379,233.8
	Qtr III	11,860.4	811.5	-	-	182.0	-	13,087.4	1,626.9	4,003.3	53,496.2	304,156,870.4	88,974.8	-	479,745.5
	Qtr IV	14,504.4	1,966.6	-	-	392.5	-	35,421.8	3,070.9	8,679.4	188,720.3	304,718,496.6	263,539.8	-	1,202,521.0
2017/18	Qtr I	6,652.9	497.6	-	-	125.3	-	12,373.4	848.7	2,930.8	12,378.2	407,081.0	6,053.6	-	295,001.7

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 24: Value of Exports, by Major Commodity Groups

Period	Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Prods.	Fruits & Vegetables	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prods	Bees Wax	Tantalem	Cotton	Text. & Text. Prods	
2013/14	Qtr I	2,571,879.0	1,368,355.6	599,030.0	888,604.3	376,049.1	185,036.5	-	1,465,413.1	-	1,196,022.7	1,427,123.2	-	8,236.9	3,479.0	16,932.1	535,850.0
	Qtr II	1,613,907.4	2,590,227.1	665,155.3	1,129,528.2	298,628.0	262,105.3	-	2,225,243.1	-	788,435.1	1,370,729.0	-	14,174.6	20,383.5	-	553,399.1
	Qtr III	3,166,700.9	5,770,739.3	614,057.6	1,569,048.7	331,095.2	237,001.3	-	2,407,850.1	-	874,204.6	1,425,240.4	-	14,660.4	34,634.0	2,026.1	497,720.3
	Qtr IV	6,355,627.0	2,747,887.4	596,407.4	1,203,261.5	418,241.3	235,010.3	-	2,623,684.5	-	694,613.6	1,405,654.3	-	14,974.1	27,925.5	1,097.7	513,947.9
2014/15	Qtr I	3,601,606.6	1,782,898.7	650,939.8	1,231,102.4	472,079.6	202,646.3	-	1,548,672.6	-	1,182,546.9	1,316,314.0	-	21,439.2	74,818.5	4.7	420,448.1
	Qtr II	2,518,466.4	2,455,328.1	599,692.0	1,157,023.0	416,795.9	256,407.2	-	1,283,486.7	-	615,036.7	1,658,532.6	-	21,584.3	82,407.5	-	364,718.9
	Qtr III	3,450,896.6	3,515,303.7	693,219.4	1,243,523.4	473,887.8	245,897.6	-	2,365,432.6	-	462,946.5	1,325,665.8	-	16,251.3	23,524.2	231.2	779,611.1
	Qtr IV	6,163,963.7	2,515,767.2	700,896.3	777,563.1	503,104.9	251,662.8	-	1,201,434.5	-	716,026.0	1,167,518.1	-	36,452.2	21,895.9	-	404,544.2
2015/16	Qtr I	3,833,482.6	1,117,113.7	611,869.3	1,008,591.8	536,437.9	284,426.1	-	1,533,270.3	-	1,513,932.1	1,513,299.6	-	12,738.4	43,474.1	-	462,484.5
	Qtr II	2,483,305.9	1,744,207.0	599,845.6	1,270,029.4	461,902.7	285,570.3	-	1,353,852.9	-	562,849.1	1,382,213.4	-	14,306.0	40,780.4	-	399,474.2
	Qtr III	3,468,404.8	4,246,993.0	565,811.7	1,296,829.9	503,926.1	283,215.6	-	1,428,736.5	-	444,847.3	1,286,804.4	-	7,269.8	44,244.5	11.6	384,833.8
	Qtr IV	5,482,069.8	2,968,529.5	646,580.3	1,311,552.3	524,281.7	274,857.8	-	1,797,371.7	-	568,958.9	1,329,711.3	-	17,011.9	23,065.2	-	387,202.4
2016/17	Qtr I	3,967,681.8	1,566,890.8	568,470.1	1,122,225.5	481,858.7	294,980.9	-	1,429,988.7	-	729,289.6	1,646,044.2	-	12,745.7	41,717.5	-	461,145.8
	Qtr II	2,947,226.4	1,545,549.7	642,588.0	1,736,431.3	533,074.7	325,785.5	-	751,520.3	-	214,348.9	1,504,475.1	-	10,395.4	29,485.2	-	457,402.5
	Qtr III	5,262,982.6	2,447,326.6	570,064.3	2,162,962.1	562,140.8	305,094.6	59,869.5	1,020,138.3	-	212,897.5	1,460,530.3	-	19,689.2	33,777.3	-	516,886.8
	Qtr IV	7,719,668.1	2,331,595.4	777,873.3	1,254,944.0	637,647.6	331,887.5	55,562.2	1,482,343.4	-	349,972.8	1,502,640.1	-	17,736.4	32,881.4	-	568,850.6
2017/18	Qtr I	5,011,278.9	1,744,858.8	769,892.0	1,067,855.7	562,830.8	362,770.1	73,122.1	665,027.0	-	698,508.0	1,478,336.7	-	3,557.0	32,525.6	35,581.4	709,998.2

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity	Others*	Re-Exports	Grand Total	
2013/14	Qtr I	27,777.7	56,608.7	-	-	-	9,910.9	-	739,115.1	19,556.9	98,147.1	232,015.9	246,301.2	556,261.1	-	10,642,011.4
	Qtr II	12,120.4	65,847.1	-	-	-	12,728.3	-	854,266.7	19,129.7	127,691.9	281,688.8	195,216.0	573,782.6	-	11,531,915.6
	Qtr III	25,020.0	60,823.9	-	-	-	13,211.0	-	1,144,376.3	10,384.1	178,127.8	338,092.0	177,870.4	534,380.4	-	16,944,978.8
	Qtr IV	148,196.5	48,180.1	-	-	-	11,376.5	-	1,079,625.9	10,824.2	157,185.1	503,732.9	244,529.2	542,971.1	-	16,838,332.5
2014/15	Qtr I	150,602.4	48,948.6	-	-	-	9,515.4	-	863,071.8	17,535.0	139,740.1	478,824.0	301,877.0	495,271.3	-	12,505,517.4
	Qtr II	45,667.0	50,931.2	-	-	-	18,480.8	-	941,129.2	19,768.7	214,032.2	317,035.8	205,459.1	447,126.3	-	11,429,479.3
	Qtr III	56,976.5	61,952.4	-	-	250.9	12,177.2	-	1,114,876.6	17,489.8	166,314.2	352,692.1	213,847.8	803,366.5	-	14,596,391.3
	Qtr IV	66,311.1	69,121.8	-	-	-	5,966.7	-	1,167,788.6	25,107.6	127,762.9	308,093.4	136,269.2	426,440.1	-	14,460,828.7
2015/16	Qtr I	46,093.6	34,858.5	-	-	-	18,622.2	-	1,112,635.2	27,384.6	81,105.8	315,695.1	114,332.7	505,958.6	-	12,471,120.4
	Qtr II	38,982.5	43,255.5	-	-	-	6,606.4	-	1,106,521.3	23,434.3	136,724.0	399,943.1	163,153.9	440,254.6	-	10,598,336.7
	Qtr III	66,187.9	47,327.0	-	-	-	11,996.9	-	1,336,078.8	26,837.9	208,123.7	464,528.4	116,892.4	429,090.0	-	13,961,929.1
	Qtr IV	33,947.1	50,557.3	-	-	-	4,703.2	-	1,182,616.7	32,124.9	140,268.6	366,561.1	322,189.2	410,267.5	-	15,331,192.7
2016/17	Qtr I	15,454.2	41,522.2	-	-	-	10,707.8	-	1,105,141.9	20,112.7	131,608.9	399,219.0	394,411.6	502,863.3	-	12,323,039.3
	Qtr II	38,022.8	56,872.0	-	-	-	3,649.7	-	1,045,226.3	20,345.6	111,679.5	500,765.3	300,236.0	486,887.7	-	10,698,282.9
	Qtr III	102,075.8	64,418.2	-	-	-	13,778.9	-	1,366,378.5	22,716.2	176,613.4	593,113.2	384,298,139.3	550,664.1	-	14,634,359.9
	Qtr IV	195,142.1	118,724.1	-	-	-	22,421.8	-	2,287,106.8	36,930.9	302,310.0	1,015,628.9	671,946,659.6	940,887.8	-	25,243,562.2
2017/18	Qtr I	64,616.7	38,735.4	-	-	-	10,124.9	-	1,266,346.4	22,799.0	101,110.0	443,307.7	517,682.4	778,105.2	-	13,216,142.3

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 25: Value of Imports, by Major Commodity Groups**

(In 000 birr)

Period	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.****	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manfc.	
2013/14	Qtr I	1,214.50	162.82	18.60	0.01	11,977.88	673.82	1,533.76	689.91	466.97	1,446.02	512.47
	Qtr II	3,912.89	123.78	26.57	0.00	10,005.69	899.34	3,727.56	746.96	580.05	1,624.78	563.80
	Qtr III	2,580.66	139.43	31.77	-	12,565.02	899.46	1,062.07	421.08	600.64	1,361.11	501.89
	Qtr IV	1,457.77	107.81	14.50	0.01	13,071.29	1,174.41	1,485.09	531.34	538.84	1,426.34	414.41
2014/15	Qtr I	3,614,064	169,116	18,366	45	11,125,318	929,302	1,310,143	242,236	483,501	1,587,620	522,434
	Qtr II	3,357,999	148,421	22,050	71	11,793,269	954,461	1,081,713	1,269,710	607,792	1,426,216	514,790
	Qtr III	3,352,714	165,580	29,315	-	7,415,455	899,651	2,045,870	209,194	582,277	1,477,470	578,833
	Qtr IV	2,830,621	86,928	25,046	84	9,488,497	968,581	4,204,046	847,847	513,167	1,488,362	446,776
2015/16	Qtr I	2,723,464	177,134	37,401	47	7,269,778	910,225	1,649,390	328,325	582,691	1,649,379	495,802
	Qtr II	5,738,333	204,992	48,584	50	7,186,215	723,846	1,859,882	1,191,311	680,624	1,572,598	567,087
	Qtr III	9,814,431	198,590	31,413	5	5,534,198	816,529	1,861,968	292,866	692,295	1,603,370	691,583
	Qtr IV	6,316,660	165,606	36,197	7	7,015,302	1,166,104	5,120,080	719,231	738,846	1,525,275	771,085
2016/17	Qtr I	5,174,484	178,486	25,900	25	7,368,400	981,066	1,535,843	645,674	921,470	1,676,917	638,321
	Qtr II	2,903,309	161,168	32,573	7	9,329,022	668,951	3,447,434	897,417	664,975	1,619,764	666,069
	Qtr III	4,038,531	155,586	27,239	84	10,738,561	610,163	2,208,577	279,284	585,677	1,659,964	602,408
	Qtr IV	2,714,657	204,161	36,574	3,613	9,889,954	1,063,782	5,087,230	269,118	917,879	1,751,928	550,387
2017/18	Qtr I	5,097,596	242,383	22,093	-	10,217,553	964,874	2,132,654	332,193	714,235	1,687,081	657,329

Source: Ethiopian Revenues and Customs Authority

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 25 continued:

Period	Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL	
2013/14	Qtr I	898.34	1,449.01	512.14	6,152.31	6,034.47	5,872.10	3,262.23	979.20	119.79	11,695.40	54,692.57
	Qtr II	1,598.12	1,402.83	511.06	6,756.67	9,088.29	6,467.33	4,629.24	3,057.44	43.64	13,375.43	66,084.04
	Qtr III	1,115.79	1,245.78	441.22	6,679.06	10,213.75	5,180.81	9,587.40	1,013.71	59.85	16,003.64	70,690.42
	Qtr IV	1,010.49	1,344.82	477.98	10,351.40	11,438.35	6,299.96	5,256.41	553.25	126.27	13,842.84	70,370.33
2014/15	Qtr I	1,382,449	1,854,400	607,650	11,404,893	9,246,269	5,960,021	6,591,109	689,775	68,975	15,229,957	72,347,869
	Qtr II	1,413,409	1,762,478	648,320	12,737,671	12,380,955	8,060,575	11,072,288	610,477	452,791	17,934,138	87,639,117
	Qtr III	1,543,161	1,637,457	641,197	12,771,367	12,115,191	8,753,874	12,305,462	791,821	473,791	17,664,885	84,662,746
	Qtr IV	1,480,110	1,548,163	580,113	8,717,207	11,964,849	8,697,385	13,282,677	879,719	493,615	18,480,428	86,144,501
2015/16	Qtr I	1,398,135	2,064,413	627,591	12,299,464	11,948,027	8,470,542	15,447,371	818,473	149,425	17,180,363	85,408,968
	Qtr II	1,579,650	2,135,932	729,110	11,408,166	13,931,995	11,836,615	8,447,821	905,411	757,068	16,688,579	87,288,459
	Qtr III	1,460,601	1,806,638	616,393	12,441,279	19,369,129	6,876,924	6,173,385	1,067,599	190,054	22,173,067	92,644,720
	Qtr IV	1,230,856	1,983,777	758,872	10,601,333	12,881,820	6,575,215	7,347,648	825,910	115,616	22,602,181	87,671,709
2016/17	Qtr I	1,383,978	2,192,374	808,926	10,290,955	12,737,311	7,965,263	7,595,439	988,419	7,308,290	23,229,128	92,658,249
	Qtr II	1,645,039	2,105,322	833,900	11,428,967	13,511,699	9,629,018	7,410,779	926,544	223,723	19,981,624	74,681,931
	Qtr III	1,150,448	1,981,457	935,599	9,347,851	14,717,861	8,580,209	5,905,610	1,009,261	59,694	19,971,213	83,556,015
	Qtr IV	1,237,227	2,250,547	798,397	10,504,708	16,014,724	7,324,469	9,174,224	923,184	138,938	23,370,095	93,302,613
2017/18	Qtr I	1,317,775	2,341,556	851,532	10,705,075	17,029,020	7,851,355	7,957,574	1,406,934	131,105	22,507,995	92,760,976

Source: Ethiopian Revenues and Customs Authority

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

TABLE 26: Value Of Imports, bY End-Use**

(In Millions of Birr)

Categories	2015/16					2016/17					2017/18
	Qtr I	Qtr II	Qtr III	Qtr IV	Annual	Qtr I	Qtr II	Qtr III	Qtr IV	Annual	Qtr I
Raw Materials	932.87	711.34	722.62	780.44	3,147.26	836.64	761.61	516.87	694.11	2,809.23	727.38
Semi-finished Goods	14,553.33	11,787.57	17,132.78	17,734.08	61,207.76	13,774.36	13,368.46	12,979.43	18,718.24	58,840.49	16,492.75
Chemicals	1,742.84	1,519.96	1,718.58	2,408.58	7,389.96	2,289.95	1,383.79	1,426.13	2,424.31	7,524.19	2,476.65
Fertilizers	199.33	474.66	4,787.39	3,706.22	9,167.59	88.79	1,509.88	2,406.27	4,349.93	8,354.88	132.00
Textile Materials	283.70	403.66	309.80	338.44	1,335.60	339.85	424.76	370.75	445.54	1,580.89	338.43
Others	12,327.46	9,389.30	10,317.01	11,280.84	43,314.60	11,055.77	10,050.03	8,776.28	11,498.44	41,380.52	13,545.67
Fuel	7,692.76	7,531.00	5,667.15	7,355.44	28,246.34	8,174.61	10,377.97	11,462.17	10,925.45	40,940.19	10,727.08
Crude petroleum	0.05	0.05	0.00	0.01	0.11	0.03	0.01	0.08	3.61	3.73	-
Petroleum Products	7,269.78	7,186.22	5,534.20	7,015.30	27,005.49	7,812.91	9,779.33	11,196.39	10,354.65	39,143.28	10,217.55
Others	422.94	344.73	132.94	340.13	1,240.74	361.67	598.64	265.69	567.19	1,793.18	509.53
Capital Goods	38,414.82	38,285.67	36,607.93	30,635.05	143,943.46	31,112.00	35,495.51	33,157.35	35,520.33	135,285.20	34,396.82
Transport	7,997.99	11,079.66	6,546.50	6,738.71	32,362.86	7,642.28	9,673.61	7,953.13	6,736.56	32,005.58	6,837.73
Tyres for Heavy Vehicles	662.76	685.07	732.36	738.62	2,818.81	816.06	871.22	745.37	753.93	3,186.58	710.84
Heavy Road Motor Veh.	6,110.87	5,748.53	4,131.49	4,529.14	20,520.03	5,587.41	6,029.64	5,627.27	5,155.86	22,400.17	5,442.57
Aircraft	451.90	295.67	1,500.12	1,215.27	3,462.96	828.18	1,142.15	815.76	576.69	3,362.78	628.38
Others	772.46	4,350.40	182.52	255.68	5,561.06	410.63	1,630.60	764.73	250.08	3,056.05	55.94
Agricultural	485.43	399.57	321.67	554.70	1,761.37	476.95	553.55	352.96	307.92	1,691.39	230.80
Industrial	29,931.40	26,806.44	29,739.75	23,341.63	109,819.23	22,992.77	25,268.36	24,851.26	28,475.84	101,588.23	27,328.29
Consumer Goods	22,567.00	27,915.50	31,306.78	29,439.43	111,228.72	33,084.51	25,949.60	24,413.52	26,177.38	109,625.01	28,081.71
Durables	7,625.35	8,908.65	9,214.17	7,314.07	33,062.24	14,574.92	7,774.60	7,950.54	7,846.70	38,146.76	9,037.12
Radio & T.V.	682.43	1,162.79	596.10	628.18	3,069.50	7,769.98	713.57	490.66	582.46	9,556.66	960.20
Tyres for cars & Other Veh.	274.25	295.53	327.38	314.37	1,211.53	319.26	344.35	382.72	388.74	1,435.07	371.40
Cars & Other Veh.	2,161.20	2,556.27	2,615.23	2,009.62	9,342.33	2,355.92	2,770.67	2,373.24	2,417.90	9,917.73	2,778.88
Others	4,507.47	4,894.06	5,675.46	4,361.89	19,438.89	4,129.77	3,946.01	4,703.92	4,457.60	17,237.31	4,926.63
Non-durables	14,941.65	19,006.85	22,092.61	22,125.37	78,166.48	18,509.59	18,175.00	16,462.98	18,330.68	71,478.24	19,044.60
Cereals	2,475.92	5,020.68	9,251.20	5,108.93	21,856.74	4,545.45	2,686.95	3,355.88	1,775.40	12,363.68	4,570.44
Other Food	2,848.80	3,175.29	3,517.57	3,710.62	13,252.27	3,600.41	3,167.24	3,440.85	2,798.54	13,007.05	2,881.45
Medical & Pharmaceuticals	2,127.92	3,284.74	2,286.85	5,936.65	13,636.15	2,280.23	4,501.90	2,691.48	5,554.59	15,028.19	2,662.03
Textile Fabrics	3,442.98	3,381.36	3,029.47	3,202.31	13,056.13	3,328.01	3,166.57	3,068.68	3,416.06	12,979.33	3,714.83
Others	4,046.01	4,144.78	4,007.53	4,166.87	16,365.19	4,755.49	4,652.34	3,906.08	4,786.08	18,099.98	5,215.85
Miscellaneous	1,248.19	1,057.38	1,207.47	1,727.28	5,240.32	1,896.57	1,658.14	1,484.51	1,731.80	6,771.02	2,335.22
Total Imports	85,408.97	87,288.46	92,644.72	87,671.71	353,013.86	88,878.69	87,611.29	84,013.85	93,767.31	354,271.13	92,760.98

Source: Ethiopian Revenues and Customs Authority.

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 27: Volume of Imports, by Major Commodity Groups**

(In Metric Tons)

Period		Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.****	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manfc.
2014/15	Qtr I	452,242	5,510	192	0	623,917	43,704	2,961	137	11,429	23,016	24,093
	Qtr II	405,413	4,881	292	0	706,967	46,958	3,034	396	14,814	20,773	27,105
	Qtr III	414,382	5,317	353	-	685,107	40,989	4,505	159	13,203	21,346	24,651
	Qtr IV	284,718	3,349	312	7	806,068	50,393	3,304	258	12,106	22,484	20,575
2015/16	Qtr I	309,617	5,615	383	1	714,115	49,882	2,719	246	14,931	61,333	23,395
	Qtr II	755,321	5,770	562	0	762,331	39,561	3,064	351	16,198	74,484	27,056
	Qtr III	1,372,229	5,430	399	0	808,630	39,509	3,017	199	15,933	52,628	31,506
	Qtr IV	725,765	5,419	375	0	758,484	56,525	5,355	485	19,263	53,955	38,983
2016/17	Qtr I	656,575	7,189	257	1	775,800	52,454	4,200	147	19,567	27,537	30,827
	Qtr II	377,203	5,792	494	0	871,156	47,715	5,384	322	16,095	27,204	30,786
	QIII	450,363	5909.05859	352	0.4621	915,650	31761.66576	5,462	183.12774	12,043	25729.27817	28,015
	QIV	243,404	7731.98879	403	71.145	876,711	41864.5013	7,640	199.93632	17,801	27886.63827	24,745
2017/18	Qtr I	571,803	6,717	226	-	884,058	43,516	4,569	184	27,280	26,124	29,369

Table 28 (continued):

Period		Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
2014/15	Qtr I	18,944	13,854	57,150	446,523	132,764	43,686	31,154	64,668	71	546,488	2,477,835
	Qtr II	21,253	73,876	57,016	391,995	57,415	57,023	36,316	56,541	125	867,567	2,793,218
	Qtr III	21,377	11,655	50,110	385,687	52,948	49,581	40,602	63,652	119	796,687	2,618,778
	Qtr IV	20,196	10,964	51,224	422,486	45,408	61,239	122,576	73,993	189	794,714	2,732,570
2015/16	Qtr I	20,088	16,100	54,112	607,536	56,640	61,333	33,241	68,343	181	726,416	2,757,885
	Qtr II	26,322	15,053	62,474	440,523	63,679	74,484	30,871	74,409	114	681,956	3,080,173
	Qtr III	24,294	12,265	57,804	597,514	73,222	52,628	33,303	88,324	144	982,143	4,162,797
	Qtr IV	20,960	11,995	63,517	526,856	64,956	53,955	30,962	67,109	67	1,383,463	3,821,341
2016/17	Qtr I	25,573	13,743	82,721	529,924	137,363	63,505	33,925	81,636	92	821,925	3,283,325
	Qtr II	34,732	12,758	88,206	516,123	67,011	79,084	29,758	80,150	61	945,041	3,154,925
	Qtr III	21,762	11923.84086	87,517	341447.3752	64,339	151947.3262	28,805	94561.88505	43	852618.0043	3,035,870
	Qtr IV	23,505	13512.66092	73,709	429517.7858	62,441	56958.21949	34,794	84698.61926	84	1204838.776	3,147,818
2017/18	Qtr I	25,188	14,863	73,124	473,736	64,428	60,789	34,883	126,289	50	817,233	3,158,141

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 28: Number and Investment Capital of Domestic and Foreign Projects Approved by Sector

(capital in millions of Birr)

Sector/Sub-sector	2007 (2014/15)			2008 (2015/16)			2009 (2016/17)			2010 (2017/18)														
	QI**	QII**	QIV**	QI	QII	QIV	QI	QII	QIV	QI	QII	QIV												
	No of projects	Investment capital	No of projects	Investment capital	No of projects	Investment capital	No of projects	Investment capital	No of projects	Investment capital	No of projects	Investment capital												
Manufacturing	3	25.0	4	20.5	13	101.4	5	33.2	2	15.9	28	1332.5	49	552,409,489	47	550.3	17	177,346,146	18	247,079,945	25	361.4		
Agriculture, hunting and forestry	2	24.5	65	252.9	32	56.3					2	8.5	5	43,295	2	10.5	2	5.43	4	34.3				
Real estate renting and business activities	2	4.0	82	215.1	595	3365.4	5	7.4	11	54.0	22	117.0	26	5115,368,54	11	46.2	33	535,254	8	29,6245	17	55.2		
Hotels and restaurants			1	54.0							1	1.1	1	6.54										
Education											3	7.1						4	6,121,112					
Health and social work	1	4.0												2	13.41	1	0.3						1	40.0
Construction	5	15.5	25	62.6	29	219.7					43	274.5	67	436,746,25	60	347.6	44	126,306,234	27	81,2485	53	171.8		
Wholesale, retail trade and repair services																								
Transport, storage and communication	1	0.9	1	0.9	2	5.7	1	2.4			2	2.6	1	3.325			1	4.4						
Mining and Quarrying					1	0.6	1	1.1	1	1.0	3	9.5	2	71.505			4	9,598,36	2	2	2	1	40.0	
Electricity, gas, steam and water supply																								
Construction machinery leasing							1	6.2	2	6.4														
Fishing																								
Other community, social and service activities			1	2.5	2	0.9	1	4.0					2	1.53	3	8.1								
Others														1	1.9									
Grand Total	14	73.9	179.0	608.5	674.0	3750.0	14.0	54.3	16.0	77.2	104.0	1752.7	156	6181.7	124	962,9749,009	105.0	864.5	394,295,945	97	668.5			

Source: Ethiopia Investment Agency.
*Projects with Initial Investment Capital below Birr 250,000 are not included.

Table 29: Expected Employment Creation of Approved Domestic \$ Foreign Investment Projects by Sector [PERMANENT & TEMPORARY]

Sector/Sub-sector	2008 (2015/16)						2009(2016/17)						2010(2017/18)					
	QI		QII		QIII		QIV		QI		QII		QIII		QIV		QI	
	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.
Manufacturing	516	204	660	140	8	2	1007	513	1760	1521	1921	1055	417	150	490	286	852	339
Agriculture, hunting and forestry		2644					14	10	87	190	21	525	5430	18	99	76		
Real estate, renting and business activities	3286	3169	150	32	61	22	227	126	256	69	69	24	4569	44	62	40	150	82
Hotels and restaurants							50	50	10	25								
Education							49	13					89					
Health and social work									15	5	5						4	6
Construction	451		5	20	26	32	591	1549	1125	2619	1617	2291	324	161	250	111	518	522
Wholesale, retail trade and repair service																		
Transport, storage and communication	13	2	7	3			14	12	15	15			3	2				
Mining and Quarrying	3	60	11	70	23	10	48	63	16	44			35	135	23	120	25	150
Electricity, gas, steam and water supply																		
Construction machinery leasing																		
Fishing																		
Other community, social and personal service activities	10	6	15	20					16	7	22	1						
Others									12	4								
Grand Total	4,279	6,085	848	285	118	66	2,000	2,336	3,312	4,499	3,655	3,896	510	924	633	1,549	1,093	

Source: Ethiopia Investment Agency.
*Projects with Initial Investment Capital below Birr 250,000 are not included.

Currency and Time

Currency

Currency Unit: **Birr** (Br)

Exchange Rate: Look at page **41**

Time

Fiscal Year: July 8th to July 7th

Coffee Year: October to September

Calendar Year: September 11 to September 10

**** There is a difference of about $7^{3/4}$ Years between
Gregorian and Ethiopian Calendar**

