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Volume 35

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Quarterly Bulletin
Second Quarter 2018/19
Fiscal Year Series

Addis Ababa
2019

National Bank of Ethiopia (Central Bank)



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Ethiopia: Macroeconomic and Social Indicators

Indicators	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)	
1. Country Profile																				
Land Area (total, In Sq.Km)	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	
Arable Land (% of total area)	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	
Irrigated Land (% of total area)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	
Population Density (person per sq.km)*	85.6	88.1	90.7	93.2	95.8	99.7	101.2	99.6	102.1	104.7	107.40	110.14	112.94	115.76	118.61	121.50				
2. Social Indicators																				
Population total, in millions (Mid-Year population)	60.00	61.60	63.20	64.80	66.50	68.30	70.00	72.40	74.90	76.8	78.80	80.70	82.7	84.8	87.0	89.1	91.2	93.4	95.5	
Working Age Population (In Millions)	14.9	15.1	15.33	15.5	15.8	15.97	16.21	16.45	17	16.14	16.30	16.10	16.3	18.6	19.0	19.5	19.9	20.3	20.8	
Urban	5.6	6.1	6.4	6.5	6.5	6.95	7.6	7.6	8.0	8.4	8.92	9.43	10.0	10.5	11.1	11.6	12.2	12.8	9	
Rural	28.00	28.8	29.8	30.54	31.4	32.6	33.2	32.9	31.3	33.0	33.89	34.83	35.8	36.8	37.7	38.7	39.7	40.8	49	
Total	33.8	34.9	36.2	37.04	38.4	39.6	40.7	40.6	41.4	42.82	44.26	44.26	45.7	47.3	48.8	50.4	52.0	53.6	57	
Age Dependency Ratio	87.8	87.2	86.0	86.6	85.2	84.7	84.3	84.3	93	93	93.00	93.00	93.0	75.0	75.0	75.0	75.0	75.0	69	
Life Expectancy at Birth (Male - Female)	50.9-53.0	53.4-55.4	53.4-55.4	53.4-55.4	53.55	53.42-55.42	55.6-57.9	55.6-57.9	53.4-55.4	53.4-55.4	53.4-55.4	58.4-60.4	53.4-55.4	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	62.4-66.6	
Crude Birth Rate	44.2:1,000	39.9:1,000	39.9:1,000	39.9:1,000	35.7:1,000	35.7:1,000	36.9:1,000	36.9:1,000	35.7:1,000	35.7:1,000	35.7:1,000	33.6:1,000	33.6:1,000	30.3:1,000	30.3:1,000	30.3:1,000	30.3:1,000	30.3:1,000	27.6:1,000	
Crude Death Rate	15:1,000	12.6:1,000	12.6:1,000	12.6:1,000	12.6:1,000	12.6:1,000	10.8:1,000	10.8:1,000	10.8:1,000	NA	NA	9.2:1,000	9.2:1,000	7.2:1,000	7.2:1,000	7.2:1,000	7.2:1,000	7.2:1,000	6.3:1,000	
Natural Rate of Population Increase (In %)	2.9	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.60	2.40	2.40	2.31	2.31	2.31	2.31	2.31	2.07	
Total Fertility Rate	6.5child:W	5.8child:W	5.8child:W	5.8child:W	5.8child:W	5.8child:W	5.4child:W	5.4child:W	5.4child:W	5.4child:W	5.4child:W	4.8child:W	4.8child:W	3.94child:W	3.94child:W	3.94child:W	3.94child:W	3.94child:W	3.45child:W	
People : Hospital Beds	5,273:1	6,086:4:1	5,740:4:1	6,479:2:1	5,721:4:1	5,273:5:1	5,028:1	5,295:1	5,698:1	5,082:1	7,815:1	NA	NA	NA	251:6:1	NA	2850:1	2,980:1	3,617:1	
People : Physician	50,273:2:1	47,836:0:1	35,604:1	34,005:1	36,954:1	29,777:1	35,493:1	49,888:1	36,374:1	30,175:1	5,6013:1	5,3642:1	2,8847:1	32132:1	20970:1	17160:1	14045:1	22766:1	26635:1	
People : Nurse	9,458:5:1	8,461:0:1	5,236:0:1	4,879:1	4,621:1	3,956:8:1	4,206:1	4,601:1	4,524:1	3,870:1	3,012:1	2,762:1	2,299:1	1,884:1	1,995:1	1,999:1	1,999:1	1,999:1	1,780:1	
Infant Mortality Rate	110:1,000	97:1,000	97:1,000	97:1,000	97:1,000	80:1,000	80:1,000	80:1,000	77:1,000	77:1,000	77:1,000	73:1,000	59:1,000	62:2:1,000	62:4:1,000	62:4:1,000	62:4:1,000	62:4:1,000	53:3:1,000	
Access to Safe Water (In %)																				
Country Level	30.00	27.90	28.4	NA	35.9	45.6	47.3	52.5	59.5	66.2	68.50	73.30	58.3	68.5	76.7	84.0	61.0	66.0	71.0	
Urban Population	72.00	91.70	75.7	NA	NA	82	82.0	82.0	86.2	88.6	91.50	92.50	78.7	81.3	84.2	91.0	52.5	55.0	60.0	
Rural Population	24.00	17.10	19.9	NA	25.2	38.4	42.2	46.4	53.9	61.5	65.80	71.30	55.2	66.5	75.5	82.0	63.1	68.0	74.0	
Student-Teacher Ratio																				
Primary (1-8)	56:1	61:1	63:1	64:1	65:1	66:1	62:1	59:1	57:1	54:1	51:1	51:1	50:1	49:1	47:1	46:1	46:1	43:1	43:1	
Secondary (9-12)	43:1	52:1	54:1	45:1	48:1	51:1	57:1	48:1	43:1	41:1	36:1	31:1	29:1	28:1	27:1	26:1	26:1	26:1	26:1	
Technical & Vocational	7:6:1	9:1	17:1	25:1	22:1	21:1	20:1	27:1	25:1	34:1	NA	29:1	24:7:1	18:6:1	16:5:1	16:5:1	12:6:1	11:1	15:1	
Student-School Ratio																				
Primary (1-8)	563:1	617:5:1	674:0:1	701:1	724:1	690:1	654:1	677:1	657:1	619:1	573:1	590:1	576:1	571:1	571:1	560:1	573:1	580:1	567:1	
Secondary (9-12)	982:1	1,531:2:1	1,081:0:1	1,222:1	1,312:1	1,350:1	1,425:1	1,440:1	1,381:1	1,345:1	1,270:1	1,160:1	1,033:1	994:1	857:1	744:90	767:2:1	754:1	741:1	
Technical & Vocational	267:1	264:9:1	271:0:1	353:1	552:1	534:1	468:1	493:1	501:1	673:1	788:1	735:1	654:1	544:1	383:1	331:1	331:1	329:1	318:1	
3. Macroeconomic Indicators																				
3.1 Real sector Development2																				
GDP at Current Market Price (In Mn. Bir)	65,986.0	67,351.0	65,895.0	72,703.0	85,800.0	105,415.0	130,334.0	170,281.0	245,536.0	332,060.0	379,135.00	515,078.5	747,326.5	866,921.1	1,060,825.4	1,297,961.4	1,538,044.2	1,806,656.0	2,202,373.0	
Nominal GDP Growth Rate (In %)	9.0	2.1	(2.2)	10.3	18.0	22.9	23.6	30.6	44.4	35.1	14.18	35.9	45.1	15.3	22.4	22.4	18.2	17.9	20.2	
Average Marginal Exchange Rate (Bir per USD)	81,400	8,330	8,540	8,580	8,650	8,658	8,680	8,7943	9,240	10,420	12,89	16.1	17.3	18.3	19.1	20.1	21.1	22.4	26.1	

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Indicators	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)
GDP at Current Market Price (In Mln. USD)	8,106.4	8,085.4	7,716.0	8,473.5	9,942.1	12,184.2	15,013.7	19,362.7	26,605.6	31,867.6	29,413.1	31,957.1	43,314.2	47,424.6	55,628.0	64,575.2	72,419.2	80,605.0	84,356.0
Nominal GDP per Capita (In USD)	135.1	131.3	122.1	130.8	149.5	178.4	214.5	267.4	355.2	415	373.26	396.1	523.5	559.1	639.6	725.0	794.0	863.0	883.0
Real GDP per Capita (In Birr)	3,313.8	3,495.7	3,458.8	3,300.5	3,652.6	3,976.7	4,300.5	4,654.2	4,962.8	5,266.1	5,776.60	5,895.00	6,947.5	7,299.1	7,625.2	8,571.2	8,864.0	18,257.5	19,217.5
Real GDP per Capita Growth Rate (In %)	4.8	5.5	(1.1)	(4.6)	10.7	8.9	8.1	7.8	7.1	6.1	9.69	9.00	6.1	5.1	4.5	12.4	3.4	8.0	5.3
GDP Deflator (% change)	6.9	(5.8)	(3.6)	12.8	3.9	9.9	11.6	17.2	30.3	24.2	1.70	20.08	33.5	4.9	11.0	10.8	9.5	6.3	12.5
Real GDP at constant basic price (In Mln. Birr)	184,625.4	198,320.9	201,561.3	197,331.5	220,477.2	248,354.8	277,013.3	309,686.8	344,331.9	378,907.4	418,946.95	475,647.50	517,026.5	568,432.3	626,977.4	692,221.7	747,309.2	1,577,107.0	1,719,491.3
Real GDP at constant market price (In Mln. Birr)	198,827.1	215,332.6	218,594.3	213,870.3	242,897.6	271,605.2	301,032.7	335,519.0	371,716.7	404,437.0	455,196.02	515,078.50	559,621.6	618,942.2	682,358.5	753,229.7	810,187.2	1,699,193.6	1,854,066.5
Real GDP Growth Rate (In %)	3.4	7.4	(2.1)	11.7	12.6	11.5	11.5	11.8	11.2	10.0	10.57	11.40	8.7	9.9	10.3	10.4	8.0	10.9	7.7
Agriculture & Allied Activities (In Billion Birr)	102.1	111.9	109.8	98.3	115.0	130.5	144.8	158.5	170.3	181.2	195.00	212.50	222.9	238.8	251.8	267.8	274.0	573.1	600.9
Industrial Sector (In Billion Birr)	17.7	18.6	20.2	21.4	23.7	25.9	28.4	30.6	33.9	37.3	41.99	49.80	59.6	73.9	86.5	103.7	125.0	404.3	464.4
Service Sector (In Billion Birr)	69.4	72.9	75.3	79.4	84.2	94.6	107.6	124.1	144.1	163.9	185.10	216.60	237.4	258.8	292.5	325.0	353.0	620.2	673.9
Agriculture & Allied Activities (% of GDP)	55.3	56.4	53.7	49.4	51.6	51.9	51.5	50.5	48.8	47.3	46.13	44.37	43.1	42.0	40.2	38.7	36.7	36.3	34.9
Industrial Sector (% of GDP)	9.7	9.5	10.0	11.0	10.9	10.6	10.4	10.2	10.1	10.1	10.17	10.40	11.5	13.0	13.8	15.0	16.7	25.6	27.0
Service Sector (% of GDP)	37.0	36.3	36.3	39.6	37.5	37.5	38.0	39.3	41.0	42.6	43.70	45.23	45.9	45.5	46.6	47.0	47.3	39.3	39.2
Private Consumption Expenditure	45,611.0	47,981.0	49,319.0	56,765.0	60,866.0	81,445.0	102,537.0	130,118.0	197,461.0	268,002.0	309,132.00	373,088.50	541,536.3	636,901.3	744,978.0	1,037,277.0	1,147,628.0	1,441,581.0	
Government Consumption Expenditure	12,615.0	10,543.0	10,448.0	10,422.0	11,973.0	13,971.0	17,016.0	19,123.0	28,782.0	31,544.0	34,801.00	53,147.10	62,044.5	77,636.9	98,121.0	116,995.0	148,837.0	222,865.0	225,523.0
Investment	14,647.0	15,870.7	17,395.0	17,669.0	24,902.0	27,409.0	35,952.0	41,227.0	60,156.0	82,500.0	102,403.00	165,380.00	277,243.7	295,456.4	402,922.0	511,618.0	588,705.0	704,596.0	751,626.0
Exports	8,010.0	8,146.0	8,389.0	9,779.0	12,913.6	16,076.9	18,205.4	21,854.2	28,317.0	35,233.0	52,168.00	85,949.80	102,887.0	108,227.1	123,496.0	121,532.2	122,366.0	139,805.0	184,282.0
Imports	15,952.8	16,108.4	17,706.8	20,131.3	27,366.8	37,776.3	48,092.4	55,088.7	76,564.0	96,385.0	126,319.00	162,486.80	236,384.7	251,300.6	308,691.3	393,189.0	424,528.0	428,400.0	502,113.0
Resource Balance	-7,942.8	-7,962.4	-9,317.8	-10,352.3	-14,453.2	-21,699.4	-29,887.0	-33,234.4	-48,247.0	-61,052.0	(74,151.00)	(76,537.00)	(133,498.0)	(143,073.5)	(185,195.3)	(271,656.0)	(302,163.0)	(288,595.0)	(317,831.0)
Gross Private Consumption (% of GDP)	69.1	71.2	74.8	78.1	70.9	77.3	78.7	76.4	80.3	80.7	81.54	72.43	72.5	73.5	70.2	69.0	67.9	63.5	65.5
Gross Government Consumption (% of GDP)	19.1	15.7	15.9	14.3	14.0	13.3	13.1	11.2	10.5	9.5	9.18	10.32	8.3	9.0	9.2	9.0	9.7	12.3	10.2
Gross Domestic Fixed Investment (% of GDP)	22.2	23.6	26.4	24.3	29.0	26.0	27.6	24.2	24.5	24.9	27.01	32.11	37.1	34.1	38.0	39.4	38.5	39.0	34.1
Resource Balance (% of GDP)	-12.0	-11.8	-14.1	-14.2	-16.8	-20.6	-22.9	-19.5	-19.6	-18.4	(19.56)	(4.86)	(17.9)	(16.5)	(17.5)	(20.9)	(19.8)	(16.0)	(14.4)
3.2 Monetary Indicators																			
Narrow Money Supply (M1) (In Mln. Birr)	13,050.2	13,745.8	15,182.4	16,446.7	19,065.9	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6	76,171.00	94,849.88	114,745.69	134,063.78	154,706.34	178,609.66	216,794.60	281,154.70
Broad Money Supply (M2) (In Mln. Birr)	22,177.8	24,516.2	27,322.0	30,090.1	34,655.9	40,212.1	46,377.4	56,860.3	69,918.2	82,509.8	104,432.4	145,376.97	189,398.78	235,313.59	297,746.59	371,328.91	445,266.25	573,408.60	740,572.50
Net Foreign Assets (In Mln. Birr)	4,770.6	4,800.0	7,822.5	11,049.2	11,766.9	13,868.0	12,109.6	13,927.3	12,140.6	17,976.8	27,189.8	55,534.68	39,787.69	45,648.53	45,972.30	37,570.95	21,524.19	38,034.79	39,376.20
Reserve Requirement (CBs)	924.1	1,081.8	1,163.9	1,320.3	1,549.35	1,828.4	2,120.9	2,592.5	9,112.9	11,183.3	14,368.0	20,495.20	18,080.56	11,708.82	14,479.39	18,250.35	21,745.43	28,280.80	36,385.80
Interest Rate (In %)																			
Minimum Deposit Rate	6	6	3	3	3	3	3	4	4	4	4	5.00	5.00	5.00	5.00	5.00	5.00	5.00	7.00
Lending Rate	10.5-13.5	10.5-15.0	8.0-10.5	8.0-10.5	7-14	7-14	7-14	7-14	8-15	8-16.5	12.25	11.88	11.88	11.88	11.88	11.88	12.75	12.75	13.50
Total Net Domestic Credit (In mn. Birr)	26,271.0	27,551.6	27,550.2	28,202.3	31,138.781	40,305.8	49,295.9	61,585.0	80,772.6	89,203.0	104,413.5	135,553.87	189,080.81	233,404.32	300,026.58	393,421.73	490,230.35	631,156.20	784,633.10

Continued.....

Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)
Government	14,775.7	15,171.0	15,985.1	17,229.8	19,199.154	21,663.8	25,266.4	30,290.2	34,169.2	32,786.5	33,013.1	28,651.65	21,557.41	21,965.52	26,929.74	30,735.25	47,598.36	85,441.85	102,002.80
Other Sectors	11,495.3	12,380.6	11,565.1	10,972.6	11,939.627	18,642.0	24,029.6	31,294.8	4,660.34	56,416.5	71,400.4	106,902.22	167,523.40	211,438.80	273,096.84	362,686.48	442,681.99	545,714.40	682,630.30
3.3 Average annual inflation rate (CPI growth rate)³																			
Country Level																			
- General inflation	5.4	-0.3	-10.6	10.9	7.3	6.1	10.6	15.8	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7	9.7	7.2	13.1
- Food inflation	7.6	-1.7	-19.1	21.5	11.5	7.4	13.0	17.5	34.9	44.2	-5.4	15.7	42.9	12.6	5.9	7.4	11.2	7.4	16.5
- Non-food inflation (core inflation)	2.5	1.4	0.3	0.2	2.2	4.4	7.1	13.5	12.5	23.8	18.2	21.8	22.4	14.8	10.6	8	8.1	1.1	9.2
Addis Ababa																			
- General inflation	4.2	-1.4	-5.5	4.6	5.6	7.2	8.4	19.2	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6	10.3	3.0	8.3
- Food inflation	7.2	-7.8	-10.7	9.4	8.6	5.7	13.0	25.4	32.1	41.5	4.1	14.8	30.6	13.1	4.6	12.2	16.6	1.3	8.8
- Non-Food inflation (core inflation)	0.6	5.6	-0.8	0.9	3.0	7.6	4.6	14.0	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4	5.8	4.3	7.9
3.4 External Trade(In Mn.USD)																			
Export of goods & services	984	979.1	982.7	1150.6	1520.6	1895.8	2149.5	2498.1	3127.9	3399.5	4050.33	5,343.12	5,995.41	5,978.47	6,451.62	6,057.81	6,077.3	6,257.2	7,099.7
Import of goods & services	1,959.8	1,936.4	2,073.1	2,408.7	3,259.8	4,439.6	5,602.7	6,254.2	8,326.9	9,292.3	9,858.40	10,160.72	13,805.17	13,864.19	16,197.24	19,848.9	20,556.2	19,710.0	19,653.4
Net trade in goods & services	-975.8	-957.3	-1,090.4	-1,258.1	-1,739.3	-2,543.8	-3,453.2	-3,756.1	-5,199.0	-5,892.8	-5,808.4	-4,817.6	-7,811.8	-7,885.7	-9,745.6	-13,791.1	-14,478.9	-13,452.9	-12,553.7
Current account balance including official transfers	(334.8)	(242.4)	(361.0)	-93.8	-401.5	-771.3	-1,470.9	-991.3	-1,492.4	-1,634.7	-1,193.2	-201.9	-2,778.0	-2,780.3	-4,168.1	-7,401.6	-6,659.3	-6,539.2	-5,227.3
Capital account balance	151.7	258.6	509.0	368.6	386.7	491.9	614.3	760.4	1,031.5	1,648	2,421.02	2,995.93	2,283.28	3,291.23	4,134.57	8,285.61	6,577.7	6,895.1	6,397.3
3.5 Government Finance (In Mn. Birr)⁴																			
Total Revenue (including grants)	11,225.0	12,805.0	12,833.0	15,703.0	17,918.0	20,147.0	23,225.0	29,381.0	39,705.0	40,421.9	66,237.44	85,611.00	115,658.50	137,192.00	158,076.52	199,639.11	243,671.56	269,105.94	287,562.14
Total Revenue (excluding grants)	9,498.0	10,177.0	10,409.0	11,499.0	13,917.0	15,382.0	19,493.0	21,797.0	29,794.0	31,924.0	53,861.34	69,120.00	102,865.65	124,077.00	146,172.77	186,618.69	230,657.28	256,629.04	269,648.19
o/w Tax Revenue	6,782.0	7,440.0	7,926.0	8,243.0	10,906.0	12,980.0	14,122.0	17,554.0	23,801.0	23,216.2	43,315.36	58,981.00	85,739.86	107,010.30	133,118.26	165,312.47	189,717.18	210,135.85	235,229.48
Tax Revenue as % of GDP	10.3	11.0	12.0	11.3	12.7	11.8	10.8	10.2	9.7	7.0	11.42	11.45	11.47	12.50	12.71	13.37	12.40	11.6	12.2
Total Expenditures	17,183.6	15,986.4	17,651.0	20,517.0	20,520.0	24,803.0	29,225.0	35,607.0	46,915.0	43,875.2	71,334.79	93,831.00	124,416.72	153,929.00	185,471.78	239,521.18	272,930.09	329,286.84	354,205.32
Current Expenditures	13,741.6	10,379.0	10,550.0	13,549.0	11,977.0	13,235.0	15,234.0	17,165.0	22,794.0	26,315.5	32,012.38	40,535.00	51,445.45	62,745.80	78,086.90	113,375.50	131,902.78	176,703.00	210,470.21
Capital Expenditures	3,442.0	5,003.4	6,100.0	6,313.0	8,271.0	11,543.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.41	53,297.00	72,971.26	91,182.90	107,384.88	117,145.68	141,027.31	152,583.83	143,735.10
Equity Contribution (Sinking Fund)																			
Special Programs	-	404.0	971	655	272	224.0	500	44.0	0.0	0.0	0.0	-	-	-	-	-	-	-	-
Total Expenditures as % of GDP	26.0	23.4	26.8	28.2	23.9	23.5	22.5	20.9	19.1	13.2	18.8	18.2	16.6	18.1	17.7	17.8	17.9	18.2	16.1
Current Surplus/Deficit	-4,245.6	-202.0	-1,410	-2,400.0	1,940.0	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1	45,076.5	64,213.0	74,447.0	79,989.6	86,263.6	111,768.8	92,402.9	77,091.9
Overall Budget Deficit (including grants)	-5,961.6	-2,981.4	-4,818.0	4,815.0	-2,602.0	-4,655.0	-6,100.0	-6,226.0	-7,210.0	-34,533.3	-5,097.4	(8,220.2)	(8,758.2)	(16,736.0)	(27,395.3)	(30,882.1)	(29,258.5)	(60,180.9)	(66,643.2)
Deficit as % of GDP	-9.0	-4.4	-7.3	6.6	-3.0	-4.4	-4.7	-3.7	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.6	-2.4	-1.9	-3.3	-3.0
Overall Budget Deficit (excluding grants)	-7,685.6	-5,609.4	-7,242.0	-9,368.0	-6,603.0	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11,951.1	-17,473.5	(24,711.5)	(21,553.1)	(29,851.0)	(39,299.0)	(43,902.5)	(42,272.8)	(72,657.8)	(84,557.1)
Deficit as % of GDP	-11.6	-8.3	-11.0	-12.9	-7.7	-8.7	-7.5	-8.1	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	-3.5	-2.8	-4.0	-3.8
Technical & Vocational	267.1	264.9-1	271.0-1	353.1	552.1	534.1	468.1	493.1	501.1	673.1	788.1	735.1	654.1	544.1	545.1	383.1	331.1	329.1	318.1
3.6 Exchange Rate (Birr/ USD)																			
Intra-Bank Forex Market Rates																			
* Period weighted Average	8.20	8.42	8.543	8.581	8.635	8.652	8.681	8.794	9.244	10.4205	12.8909	16.1178	17.2536	18.1947	19.0748	20.0956	21.1059	22.4137	26.1082
* End period	8.22	8.46	8.566	8.600	8.630	8.660	8.69	9.030	9.610	11.3009	13.5321	16.9881	17.7305	18.6426	19.5771	20.5659	21.8004	23.1081	27.3761
Average Marginal Exchange Rate (Birr per USD)	8.1400	8.3300	8.5400	8.5800	8.6300	8.6518	8.6810	8.7943	9.2400	10.4200	12.89	16.1	17.3	18.3	19.1	20.1	21.1	22.4	26.1

Continued....

Indicators	1999/00 (1992)	2000/01 (1993)	2001/02 (1994)	2002/03 (1995)	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)
3.7 Treasury Bill Market (In Mn. Birr)																			
T-Bills Demanded (Total)	18,322.8	18,205.5	26,089.1	38,633.6	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.02	55,760.03	77,194.80	109,184.60	113,527.98	136,536.80	161,575.24	225,321.24	323,991.24
T-Bills Sold	13,311.2	9,322.9	16,455.2	29,668.0	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.42	52,316.03	74,694.80	109,184.60	95,314.98	110,593.30	161,475.24	225,321.24	323,991.24
Average Weighted Yield (in %)	3.3	2.8	2.0	1.3	0.5	0.095	0.038	0.530	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44	1.42	1.42
T-Bills Outstanding by holder	1,951.5	3,372.5	4,478.2	9,100.0	12,485	6,595	11,638.5	11,546	8,239.5	7,783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56
Banks	804.7	1,924.0	3,425.5	8,094.3	11,418	6,295	10,612.3	9,135	2,739	1,672	4,400.00	900.00	2,383.50	3,436.00	-	-	-	-	-
Non-Banks	1,146.8	1,448.5	1,052.7	1,005.7	1,067	300	1,026.2	241	5,500.5	6,111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56
3.8 Inter Bank Money Market Rates		11	8	7.5	7.5	7.5	-	-	7.5	8.5	-	-	-	-	-	-	-	-	-
3.9 Financial Institutions																			
Number of Commercial Banks	8	8	8	8	9	9	10	11	11	12	14	17	17	18	18	18	18	18	18
(o/w Private banks)	7	7	7	7	7	7	8	9	9	10	12	14	14	16	16	16	16	16	16
Number of Bank Branches	267	283	295	339	358	389	421	487	562	656	681	970	1,289	1,724	2,208	2,693	3,301	4,257	4,757
Population : Bank Branch	2,247,191	2,176,681	2,142,371	1,911,801	1,857,542	1,757,784	1,662,708	1,486,665	1,332,741	1,207,547	1,157,122	83,195	64,158	49,674	41,088	33,448	27,932	22,641	20,286
Number of Insurance Companies	9	9	9	9	9	9	9	9	10	12	12	14	15	16	17	17	17	17	17
(o/w Private Insurance Companies)	8	8	8	8	8	8	8	8	9	11	11	13	14	15	16	16	16	16	16
Number of Insurance Branches	91	95	101	105	121	133	139	146	172	194	207	221	243	273	332	377	426	492	532
Population : Insurance Branch	6,593,411	6,484,211	6,257,431	6,171,431	5,498,871	5,135,341	5,035,971	4,958,901	4,354,651	3,988,761	3,838,441	3,606,631	3,403,291	3,144,289	2,649,881	2,389,281	2,164,431	1,917,721	1,813,961
Number of Development Banks	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Number of Development Bank Branches	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	32	110	110	107
Number of Micro-financial Institutions	16	19	21	22	22	26	27	28	28	30	30	31	31	31	31	35	35	35	38

Note:-

*population is estimated using component method after 2006/2007

1. Excluding manpower out side the Ministry of Health.

2. The GDP data series is revised on basis of 2010/11=100 base year

3. Inflation data is calculated using the new base year (December 2011=100)

4. Figures for government finance are preliminary estimates from 1999/00 onwards.

5. Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and the daily transactions introduced beginning from october 24, 2001.

*Mid year population was obtained from MoFED

I. OVERVIEW

1.1. International Economic Developments

The global economic growth momentum has slowed in the second quarter of 2018/19 owing to geopolitical uncertainties and vulnerabilities in emerging markets. The global composite output Purchasing Managers' Index (PMI) excluding the euro area weakened in the second quarter of 2018/19, mainly due to a continued deceleration in global manufacturing activity. The service sector remained more resilient than manufacturing.

Global inflation slowed down as a result of the decline in oil prices. Annual consumer price inflation in the countries of Organization for Economic Co-operation and Development (OECD) moderated to 2.7 percent in November 2018, while inflation excluding food and energy decreased marginally to 2.2 percent. Global inflationary pressures are expected to remain contained. Wage growth in advanced economies continues to be moderate, despite a tightening of labor markets and rising capacity constraints.

The US government shutdown has added to the uncertainty generated by US trade policy in respect of China and is weighing on US

economic activity in the near term. Headline consumer price inflation declined to 1.9 percent in December 2018 due to a sharp deceleration in energy prices, while average hourly earnings remained strong.

In Japan, real GDP for the second quarter of 2018/19 was set to return to positive growth. Natural disasters and extreme weather conditions caused volatility in GDP in 2018. The economy is expected to remain on a moderate growth path in the future, supported by highly accommodative monetary policy and the domestic capital expenditure cycle. Headline inflation declined significantly in December due to the recent softening of oil and food prices.

In China, economic activity was losing growth momentum, mainly as the manufacturing sector showing signs of weakening. In December 2018, the manufacturing PMI dropped below 50 for the first time since 2017, while the services sector- less exposed to the US trade tensions – was more resilient.

In the United Kingdom, growth declined after a robust outturn in the first quarter of 2018/19. The strong quarter-on-quarter

growth of 0.6 percent in the first quarter 2018/19 reflected temporary boost to consumption and public investment, as well as a strong rebound in exports. However, business investment fell for the third consecutive quarter.

In Euro area, annual HICP inflation declined to 1.6 percent in December from 1.9 percent in November, mainly due to lower energy

price inflation. On the basis of current futures prices for oil, headline inflation is likely to decline further over the coming months. Labor cost pressures are continuing to strengthen and broaden amid high levels of capacity utilization and tightening labor markets.

1.2. Macroeconomic Developments in Ethiopia

A. Inflation

During the second quarter of 2018/19, headline inflation dropped to 0.3 percent from 3.7 percent registered in the preceding quarter. The slowdown in quarterly headline inflation rate was attributed to 4.1 percentage point decrease in food & non-alcoholic beverages inflation rate and 2.6 percentage point in non-food inflation. The headline inflation also declined by 2.9

percentage points year-on-year due to 2.3 percentage points decline in food & non-alcoholic beverages and 3.7 percentage points fall in non-food inflation. As a result, food & non-alcoholic beverages and non-food inflations contributed 0.04 and 0.28 percent respectively to the headline inflation registered during the review quarter.

B. Monetary Developments

At the end of second quarter of 2018/19, broad money supply (M_2) stood at Birr 789.2 billion, showing 22.2 percent annual expansion. The growth in broad money was largely driven by 20.7 percent increase in domestic credit and 6.1 percent growth in net foreign assets (NFA). The increase in domestic credit was attributed solely to 15.6

percent upsurge in credit to non-central government against 1.4 percent contraction to central government. Government's CBE's capital increase by issuing non-interest bearing bond was the cause to the expansion of credit to the central government.

Similarly, reserve money reached Birr 170.5 billion at the end of second quarter of 2018/19, depicting 12.8 percent growth over last year same quarter. While

C. Interest rate

In the second quarter of 2018/19, the average savings deposit rate stood at 8.0 percent and average lending rate 13.5 percent while weighted average time deposit rate slightly declined on annual basis. Weighted average yield on T-bills increased by 0.27 percentage point over

currencies in circulation increased by 13.6 percent, banks deposits at NBE rose by 10.8 percent.

last year same quarter. Considering headline inflation at 10.4 percent, all real deposit rates and the T-bills yield remained negative whilst average real lending rate was positive.

D. Financial Sector Developments

1. Banks

The number of banks operating in Ethiopia remained at 18 at end December 2018. These include 16 private and 2 state owned banks. These banks opened 225 new branches during the review period, thereby increasing the total number of bank branches to 5,211. Accordingly, one branch serves 18,933.9¹ people on average. Of the total bank branches, about 34.3 percent were located in Addis Ababa. Private bank branches accounted for 70 percent of the total branches.

The total capital of the banking system reached Birr 93.8 billion of which, private banks accounted for 43.3 percent, while Commercial Bank of Ethiopia and Development Bank of Ethiopia constituted 48.5 percent and 8.2 percent, respectively, putting the total capital share of the two state banks at 56.7 percent.

During the review quarter, the banking sector disbursed about Birr 46.1 billion in new loans, indicating 102 percent annual expansion. Of the total new loans disbursed, the share of state banks was 35.6 percent while that of private banks was 64.4 percent.

¹ Total population is 98,665,000 as CSA estimation for 2019.

Of the total fresh loans, domestic trade was the largest beneficiary, accounting for 28.8 percent followed by industry (19.5 percent), international trade (17.2 percent), agriculture (12.3 percent), housing & construction (10 percent) and hotel & tourism (2.9 percent). The remaining balance was disbursed to other economic sectors.

In the same period, the banking sector collected about Birr 27.1 billion in loans, about 14 percent higher than last year same

2. Insurance Sector

The number of insurance companies was 17, of which 16 were private. Their branches increased to 558 from 518 a year ago. Of the total branches, about 54 percent were located in Addis Ababa. Total capital of the

3. Microfinance Institutions

There were 38 micro-finance institutions (MFIs) operating in the country. These institutions mobilized Birr 33.9 billion in saving deposit during the second quarter which was 19.5 percent higher than last year same period. Total outstanding credit of MFIs also increased 32.2 percent to about Birr 48.9 billion, suggesting the growing

period. Of the total loan collection, 71.5 percent was by private banks and 28.5 percent by public banks.

At the same time, total outstanding credit of the banking system (excluding credit to government) increased to Birr 448.4 billion, 35.8 percent higher than last year same quarter.. About 99.8 percent of the private banks and 58.8 percent of state banks' loans went to finance the private sector.

insurance companies reached Birr 6.3 billion, of which about 75 percent was that of private insurance companies.

role of the institutions in poverty reduction and wealth creation among low income groups both in rural and urban areas. Their total assets also grew by 26.2 percent and reached Birr 71 billion at the end of December 2018.

E. External Sector and Foreign Exchange Developments

1. External Sector Development

In second quarter of 2017/18, total merchandise export proceeds (including electricity) amounted to USD 584.5 million depicting 12.7 percent reduction vis-à-vis last year same quarter. The slowdown in export performance was attributed to lower proceeds from export of coffee (22.1 percent), oilseeds (36.2 percent), gold (80.2 percent), leather and leather products (4.9 percent), live animals (44.3 percent) and fruit & vegetables (5.8 percent) due to lower export volume, prices or both.

Meanwhile, total merchandise import bills showed a 10 percent increase and reached USD 4.44 billion, owing to the rise in import values of capital goods (20.3 percent), fuel (18 percent), semi-finished goods (5.3 percent) and raw materials (47.5 percent) while import values of consumer goods decreased (3.9 percent).

During the second quarter of 2018/19, the average price of Brent crude oil, which is used as a point of reference for international oil price, increased by 10.1 percent and reached USD 67.7 per barrel compared with

USD 61.5 a year ago. However, it slowed down by 9.1 percent compared to the preceding quarter. Accordingly, domestic fuel retail prices were adjusted downward and the average retail prices of fuel in Addis Ababa marginally declined by 1.1 percent to Birr 16.7 per liter from Birr 16.8 per liter owing to decline in prices of jet fuel and kerosene by 24.5 and 8.6 percent, respectively.

During the review period, total transfer receipts increased by 4.5 percent and reached USD 2.3 billion, wholly driven by higher private transfer (8.9 percent) in contrast to slowdown in official transfers (6.1 percent).

Meanwhile, total transfer payments depicted a 66 percent contraction due to 91.1 percent reduction in private and 2.8 percent in official transfer payments.

Consequently, the current account balance (including official transfers) registered USD 1.8 billion deficit during the second quarter of 2018/19, compared with USD 1.4 billion deficit a year ago.

In contrast, capital account registered USD 2.1 billion surplus, which was 0.9 percent higher than that of last year same period.

This was attributed to the increase in net official long term capital (96 percent) and public sector long term capital (88 percent).

2. Exchange Rate Development

Weighted average official exchange rate of the Birr showed 4.1 percent annual depreciation and reached Birr 27.8139/USD.

F. Federal Government Fiscal Operations

During the review quarter, total revenue and grants of the Federal government increased by 3.4 percent annually to Birr 57.6 billion, while total expenditure declined 12.2 percent to Birr 80.5 billion.

G. Investment

During the second quarter of 2018/19, 177 investment projects having investment capital of Birr 814.3 million became operational. Compared to last year same quarter, both the number of investment

As a result, the overall balance of payments registered USD 536.9 million deficits, marginally higher than the USD 510.7 million deficit recorded last year same quarter.

In the same period, the REERI of the Birr appreciated by 23.8 percent on annual basis mainly due to lag effects of a 15 percent devaluation of the Birr in October 2017. Similarly, the NEERI appreciated by 22 percent vis-à-vis last year same quarter.

As a result, the overall fiscal deficit (including grants) stood at Birr 22.9 billion compared to Birr 16 billion last year same period.

projects and investment capital showed 71.8 and 32.9 percent increments.

II. Energy Production and Processing

2.1. Import of Petroleum Products

The volume of petroleum products imported during the second quarter of 2018/19 amounted to 964.2 thousand metric tons, showing a 0.3 percent marginal increase over last year same quarter. This was on account of higher import of regular gasoline (22.8 percent) and fuel oil (4.2 percent).

With regard to the previous quarter, petroleum products imported went up 6.3

percent owing to 73.6 percent expansion in fuel oil followed by jet fuel (7.9 percent), gas oil (5.3 percent) and regular gasoline (1.9 percent).

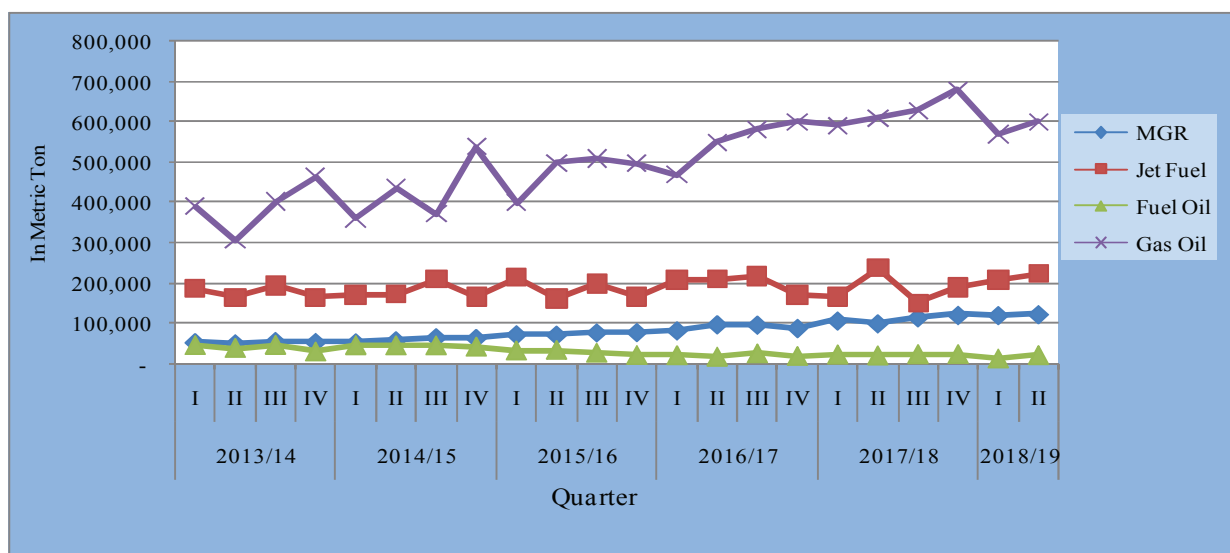
Of the total petroleum imports, gas oil accounted for 62.3 percent, jet fuel 23 percent, regular gasoline 12.7 percent and fuel oil 2 percent. (Table 2.1)

Table 2.1: Volume of Petroleum Products Imported

(In Metric Ton)

Petroleum Products	2017/18		2018/19				Percentage Change	
	Qtr. II		Qtr. I		Qtr. II		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Regular Gasoline (MGR)	99,641.2	10.4	120,069.7	13.2	122,357.9	12.7	22.8	1.9
Jet Fuel	234,532.1	24.4	205,741.8	22.7	221,894.3	23.0	-5.4	7.9
Fuel Oil	18,570.5	1.9	11,146.3	1.2	19,348.6	2.0	4.2	73.6
Gas Oil (ADO)	608,690.1	63.3	570,182.1	62.9	600,552.3	62.3	-1.3	5.3
Total	961,433.9	100.0	907,139.9	100.0	964,153.1	100.0	0.3	6.3

Source: Ethiopian Petroleum Enterprise

Fig.2.1: Trends in the Volume of Petroleum Products Imported

Source: Ethiopian Petroleum Enterprise

Petroleum import bill reached Birr 17.6 billion, showing a 21.8 percent annual growth owing to a surge in international oil price and higher import volume.

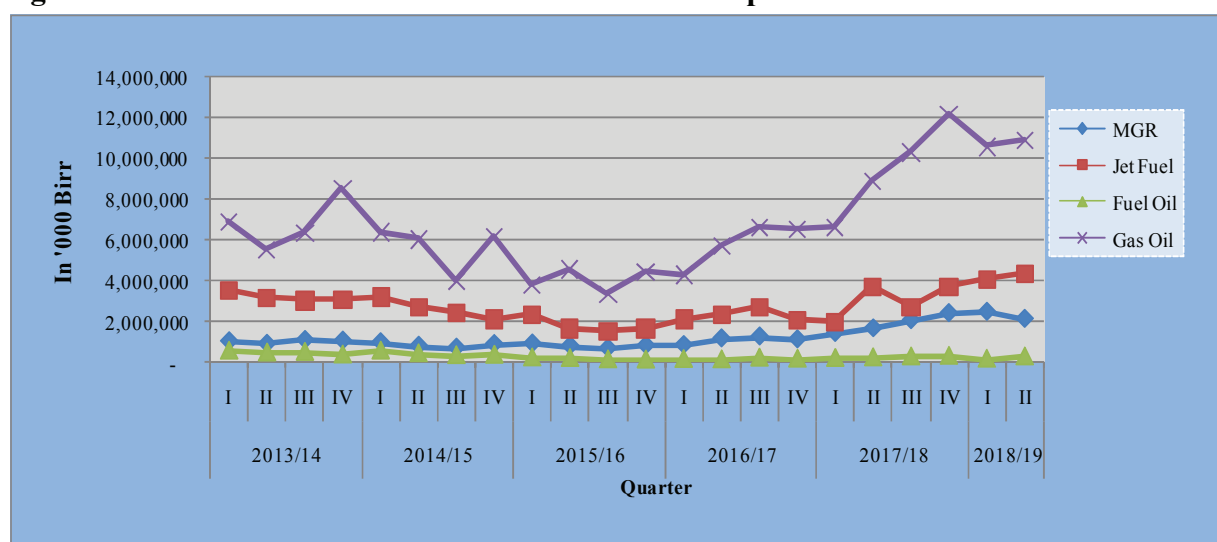
It also depicted a 2 percent growth over the preceding quarter. In general, all types of petroleum products saw higher import bill, both on annual and quarterly terms, except regular gasoline which decreased by 13.9 percent on quarterly basis (Table 2.2).

Table 2.2: Value of Petroleum Products Imported

(In '000Birr)

Petroleum Products	2017/18		2018/19				Percentage Change	
	Qtr. II		Qtr. I		Qtr. II		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Regular Gasoline (MGR)	1,668,812.5	11.5	2,486,744.5	14.4	2,140,196.1	12.1	28.2	-13.9
Jet Fuel	3,713,216.9	25.6	4,057,132.0	23.5	4,332,286.3	24.6	16.7	6.8
Fuel Oil	232,854.1	1.6	163,887.3	0.9	276,323.7	1.6	18.7	68.6
Gas Oil (ADO)	8,866,953.7	61.2	10,584,147.1	61.2	10,884,033.7	61.7	22.7	2.8
Total	14,481,837.1	100.0	17,291,910.9	100.0	17,632,839.9	100.0	21.8	2.0

Source: Ethiopian Petroleum Enterprise

Fig.2.2: Trends in the Value of Petroleum Products Imported

Source: Ethiopian Petroleum Enterprise

Average FOB price of petroleum products went up 10.5 percent compared with last year same quarter owing to higher FOB prices of fuel oil (21.5 percent), gas oil (15 percent) and jet fuel (13.9 percent).

In contrast, average FOB price of petroleum products dropped by 10.2

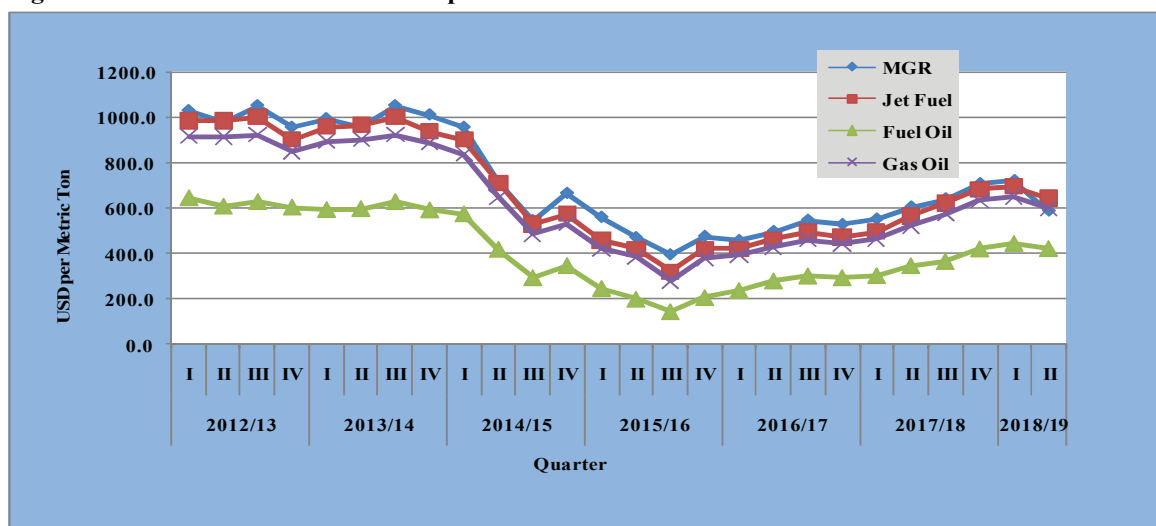
percent vis - a - vis the previous quarter due to decline in FOB prices of all types of petroleum products (Table 2.3).

Table 2.3: FOB Price of Petroleum Products Imported

(In USD/ Metric Ton)

Petroleum Products	2017/18	2018/19		Percentage Change	
	Qtr. II	Qtr. I	Qtr. II		
	A	B	C	C/A	C/B
Regular Gasoline (MGR)	605.2	721.1	588.0	-2.8	-18.4
Jet Fuel	563.4	693.7	641.5	13.9	-7.5
Fuel Oil	346.7	443.9	421.3	21.5	-5.1
Gas Oil (ADO)	523.6	650.3	602.0	15.0	-7.4
Average	509.7	627.3	563.2	10.5	-10.2
Brent Crude Oil (USD/Barrel)	61.5	74.5	67.7	10.1	-9.1

Source: Ethiopian Petroleum Enterprise

Fig.2.3: Trends in the FOB Price of Imported Petroleum Products

Source: Ethiopian Petroleum Enterprise

During the second quarter of 2018/19, the average price of Brent crude oil, which is used as a point of reference for international oil price, increased by 10.1 percent over last year same quarter and reached USD 67.7 per barrel while it declined by 9.1 percent compared with the preceding quarter (Table 2.3).

Accordingly, the retail prices of petroleum products in domestic market were adjusted

downwards. Thus, the average retail price of fuel in Addis Ababa decreased by 1.1 percent to Birr 16.7 per liter from Birr 16.8 a year ago because of the decline in jet fuel and kerosene by 24.5 and 8.6 percent respectively. Similarly, quarterly retail price of fuel in Addis Ababa decreased by 7.1 percent due to slowdown in the prices of jet fuel (41.3 percent) and kerosene (8.6 percent) (Table 2.4).

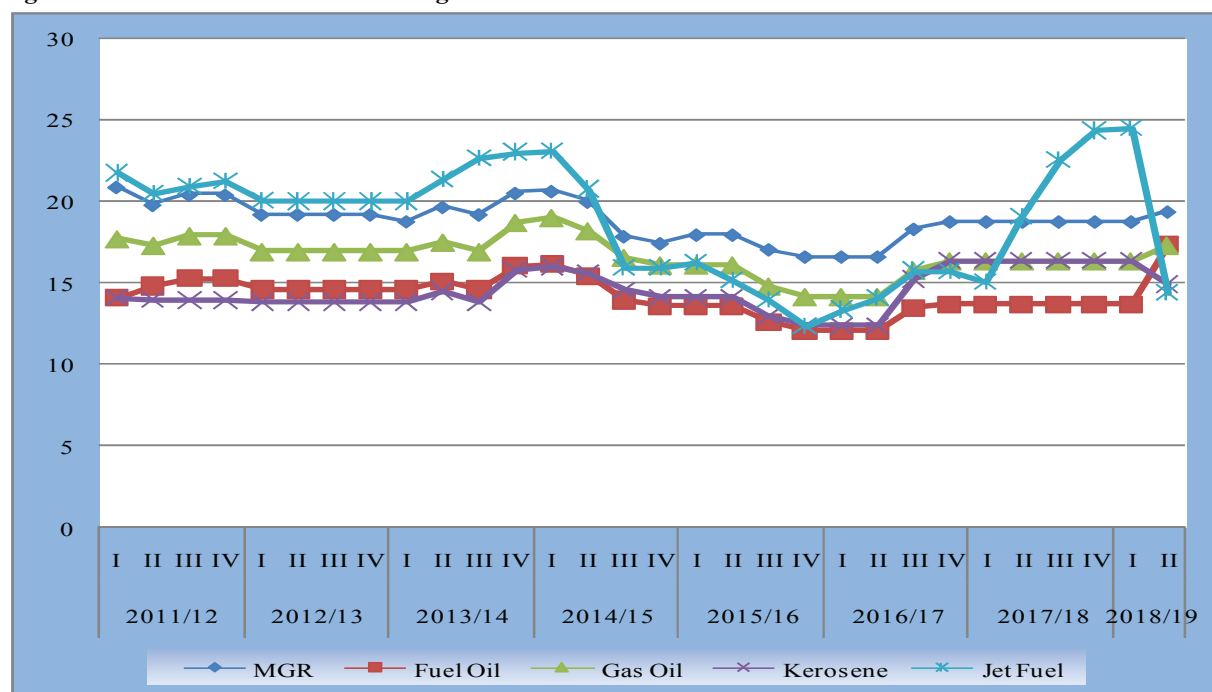
Table 2.4: Addis Ababa Average Retail Prices of Fuel

(Birr/Liter)

Petroleum Products	2017/18	2018/19		Percentage Change	
	Qtr. II	Qtr. I	Qtr. II		
	A	B	C	C/A	C/B
Regular Gasoline (MGR)	18.77	18.77	19.38	3.3	3.3
Fuel Oil	13.69	13.69	17.30	26.4	26.4
Gas Oil (ADO)	16.35	16.35	17.30	5.8	5.8
Kerosene	16.35	16.35	14.94	-8.6	-8.6
Jet fuel	19.06	24.50	14.39	-24.5	-41.3
Average	16.84	17.93	16.66	-1.1	-7.1

Source: Ministry of Trade and industry

Fig.2.4: Trends of Addis Ababa Average Retail Prices



Source: Ministry of Trade and industry

2.2. Electric Power Generation

Electric power generated during the second quarter of 2018/19 was 4.2 billion KWH, about 20.2 percent higher than a year ago. This was attributed to 18.4 percent increase in production from hydropower and significant improvement in energy production from geothermal sources. At the same time, electricity production from wind improved by 1.9 percent.

Of the total energy generated, about 90.3 percent was from hydropower, 5.4 percent from geothermal and 4.3 from wind (Table 2.5). By system of generation, virtually all the power was generated through interconnected system (ICS)² while self-contained system (SCS)³ had minimal share. (Table 2.6)

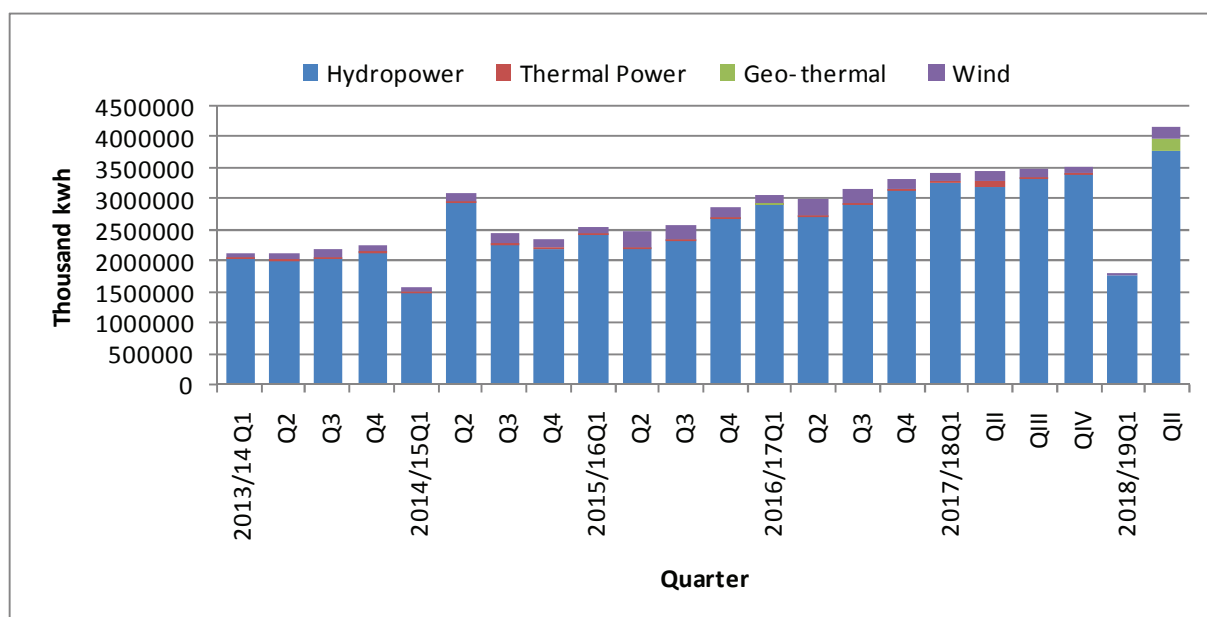
Table 2.5: Electricity Generation by Sources

(In '000 of K.W.H)

Power Source	2017/18		2018/19				Percentage Change	
	Qtr. II	Qtr. I	Qtr. II				C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Hydropower	3,183,016.7	95.9	1,753,966.3	96.9	3,768,573.6	90.3	18.4	114.9
Thermal Power	113,951.1	0.8		0.0		-		
Geothermal	-	-		-	225,890.8	5.4		
wind	174,135.5	3.3	33,450.9	3.1	177,375.3	4.3	1.9	430.3
Total	3,471,103.3	100.0	1,787,417.2	100.0	4,171,839.7	100.0	20.2	133.4

Source: Ethiopian Electric Power

Fig.2.5: Volume of Electricity Production by Type



Source: Ethiopian Electric Power

III. Quarterly Price Developments

3.1 Developments in National CPI

During the second quarter of 2018/19, headline inflation dropped to 0.3 percent from 3.7 percent in the preceding quarter and 3.2 percent a year ago. The slowdown in quarterly headline inflation rate was attributed to 4.1 percentage point decrease in food & non-alcoholic beverages inflation rate and 2.6 percentage point in non-food inflation. The 2.9 percentage point year-on-year drop in headline inflation was due to

2.3 percentage point decline in food & non-alcoholic beverages and 3.7 percentage point drop in non-food inflation. Food & non-alcoholic beverages contributed 0.04 percent to headline inflation while that of non-food inflation was 0.28 percent in absolute terms. About 86.1 percent of the relative contribution originated from non-food inflation and 13.9 percent from food inflation (Table 3.1 and Fig 3.1 below).

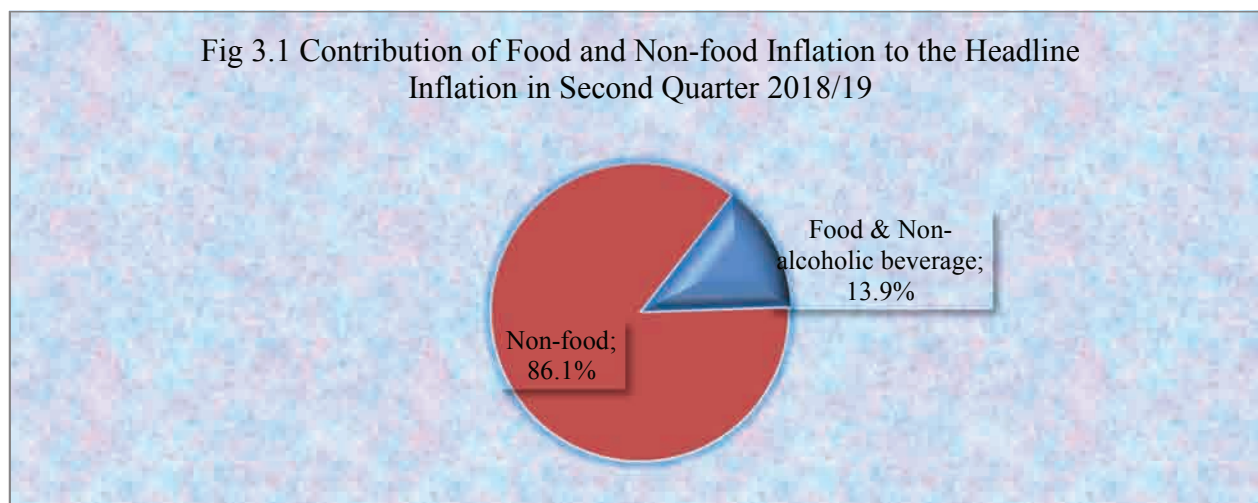
Table 3.1: Quarterly National Headline Inflation for 2nd Quarter of 2018/19 (in %)

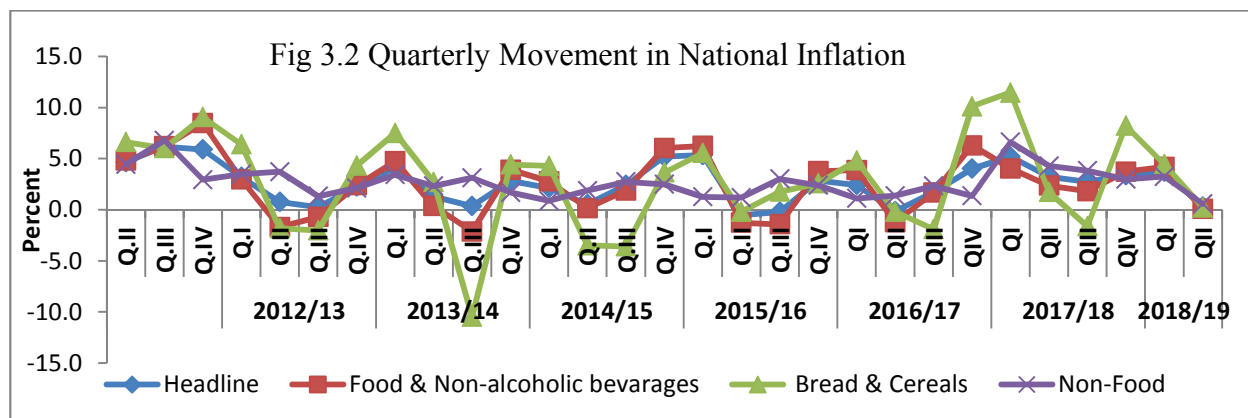
December 2016=100

	2017/18		2018/19			Change in %age Points		Contributions in (%) to			
		QII	QI	QII	Headline Inflation Change over QII-2017/18			Headline Inflation Change Over QI-2018/19	QI-2018/19 Headline Inflation		
		A	B	C		C-A	C-B		Absolute	Relative	
Headline	100	3.2	3.7	0.3	-2.9	-3.4	-2.9	-3.4	0.3	100	
Food & Non-alcoholic beverage	54	2.4	4.2	0.1	-2.3	-4.1	-1.2	-2.2	0.04	13.9	
Non-food	46	4.3	3.2	0.6	-3.7	-2.6	-1.7	-1.2	0.28	86.1	

Source: Central Statistical Agency(CSA) & NBE Staff Compilation

Fig 3.1 Contribution of Food and Non-food Inflation to the Headline Inflation in Second Quarter 2018/19





Source: CSA & NBE Staff Compilation

On quarterly bases, food & non-alcoholic beverages inflation decelerated to 0.1 percent from 4.2 percent as CPI inflation for bread & cereals, meat, vegetables, non-alcoholic beverages and milk, cheese & egg dropped while that of fruits, food products n.e.c and oil & fats tended to rise.

Non-food inflation decelerated to 0.6 percent from 3.2 percent a quarter earlier

due to the lower inflation for a) housing, water, electricity, gas & other fuel b) alcoholic beverages & tobacco c) clothing and foot wear d) furnishings, household equipment & routine maintenance of houses e) restaurant & hotels f) health and g) communication. In contrast, CPI inflation rose for transport, education and recreation & culture (Table 3.3).

Table 3.2: Quarterly National Food & Non-alcoholic Beverages Inflation (in %)

December 2016=100

Items	Weights	2017/18	2018/19		Change in		Contribution to	
		QII	QI	QII	%age points		Headline Inflation Change over QII-2017/18	Headline Inflation Change over QI-2018/19
		A	B	C	C-A	C-B		
Food and Non-alcoholic Beverages	0.54	2.4	4.2	0.1	-2.3	-4.1	-0.01	-0.02
Bread and cereals	0.17	1.7	4.4	0.2	-1.5	-4.2	0.00	-0.01
Meat	0.04	1.7	4.2	0.1	-1.6	-4.1	0.00	0.00
Fish and sea food	0.00	3.1	1.1	1.9				
Milk, cheese and egg	0.03	3.6	4.2	1.6	-2.0	-2.6	0.00	0.00
Oils & Fats	0.04	-3.6	0.8	1.6	5.2	0.8	0.00	0.00
Fruit	0.00	7.8	-0.5	6.0	-1.9	6.5	0.00	0.00
Vegetables	0.12	3.3	6.7	-0.4	-3.7	-7.1	0.00	-0.01
Sugar, jam, honey, chocolate	0.01	1.6	4.1	3.1	1.5	-1.0	0.00	0.00
Food products n.e.c	0.06	2.5	-0.4	0.7	-1.8	1.0	0.00	0.00
Non-alcoholic beverages	0.05	7.1	5.6	-3.3	-10.4	-8.9	-0.01	0.00

Source: CSA & NBE Staff Compilation

Table 3.3: Quarterly National Non-food Inflation (in %)

December 2016=100

Items	Weights	2017/18	2018/19		Change in		Contribution to	
		QII	QI	QII	%age points		Headline Inflation Change over QII-2017/18	Headline Inflation Change over QI-2018/19
		A	B	C	C-A	C-B		
Non-Food Inflation	0.46	4.3	3.2	0.6	-3.7	-2.6	-0.01	-0.01
Alcoholic beverages and tobacco	0.05	5.9	3.8	0.0	-6.0	-3.8	0.00	0.00
Clothing and foot-wear	0.06	3.3	3.9	2.4	-1.0	-1.5	0.00	0.00
Housing, water, electricity, gas and other fuel	0.17	5.6	2.7	-0.9	-6.5	-3.7	-0.01	-0.01
Furnishings, household equipment & routine maintenance of houses	0.05	3.8	3.8	1.8	-2.0	-2.0	0.00	0.00
Health	0.01	-4.2	5.8	-0.8	3.4	-6.6	0.00	0.00
Transport	0.02	2.4	2.1	3.7	1.3	1.6	0.00	0.00
Communication	0.02	1.7	-0.4	-5.3	-7.0	-4.9	0.00	0.00
Recreation and culture	0.00	0.8	1.4	1.9	1.1	0.5	0.00	0.00
Education	0.00	1.4	6.5	7.0	5.6	0.5	0.00	0.00
Restaurant/hotel	0.05	5.2	4.3	3.5	-1.7	-0.8	0.00	0.00
Miscellaneous goods	0.03	2.2	3.4	0.2	-2.0	-3.2	0.00	0.00

Source: CSA & NBE Staff Compilation

3.2. Developments in Regional Inflation

Regional average headline inflation decreased to 0.4 percent from 4.2 percent in the first quarter of 2018/19 and 3.1 percent a year ago. Somali, SNNP, Gambella, Dire Dawa, Afar and Amhara registered lower headline inflation than the regional average while the highest headline inflation (5.1 percent) was recorded in Tigray and the lowest (-3.1 percent) in Dire Dawa. Hence, the margin between the highest and the lowest headline inflation was 8.2 percent.

The deviation⁴ in the regional headline inflation from the average stood at 2.3 percent, higher than 1.6 percent in the preceding quarter (Table 3.4).

The regional average food & non-alcoholic beverage inflation declined to -0.1 percent which was significantly lower than 6.0 percent recorded in the preceding quarter and 2.5 percent last year same quarter. SNNP, Gambella, Addis Ababa, Dire Dawa, Somali and Amhara regional states saw inflation below the regional average. The highest food & non-alcoholic beverage inflation was recorded in Tigray (6.7 percent) and the lowest in Dire Dawa (-3.7 percent), resulting in 10.4 percentage point margin. The deviation in food & non-alcoholic beverages inflation within the quarter was 2.6 percent while it was 1.7 percent in the first quarter and 2.8 percent a year ago.

Regarding the movement of non-food inflation, the average regional non-food inflation stood at 0.8 percent compared 2.6 percentage points last year same quarter. SNNP, Oromia, Gambella, Dire Dawa, Somali and Afar registered non-food inflation below the regional average. Benshangul Gumuz recorded the highest non-food inflation (5.9 percent) while the lowest (-2.5 percent) was in Gambella and Dire Dawa, indicating 8.4 percentage points margin (Table 4.3). The variation in the non-food inflation measured by its standard deviation slightly decreased to 2.5 percent against the 2.7 percent last year same quarter.

⁴ The standard deviation shows how much dispersion exists from the average value.

Table 3.4: Quarterly Regional Headline, Food & Non-alcoholic Beverages and Non-Food Inflation (in %)

December 2016=100

Regions	2017/18						2018/19						Annual Change			Quarterly Change		
	QII			QI			QII			C			C-A			C-B		
	A			B			C			General			Food & Non-alcoholic beverages			Non-food		
	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food
SNNP	1.5	-0.4	4.3	2.7	3.2	2.2	-0.6	-0.8	-0.3	-2.1	-0.4	-4.6	-3.3	-4.0	-2.5			
Harari	1.5	-0.2	2.9	1.3	6.5	-2.4	1.2	0.1	2.0	-0.3	0.3	-0.9	-0.1	-6.4	4.4			
Oromia	3.8	2.8	2.1	3.4	2.9	4.0	0.6	0.6	0.5	-3.2	-2.2	-1.6	-2.8	-2.3	-3.5			
Tigray	-0.2	3.1	-3.1	6.0	7.5	4.6	5.1	6.7	3.7	5.3	3.6	6.8	-0.9	-0.8	-0.9			
Gambella	0.4	-2.1	3.5	5.2	6.0	4.1	-2.4	-2.2	-2.5	-2.8	-0.1	-6.0	-7.6	-8.2	-6.6			
Addis Ababa	4.7	1.0	7.3	4.0	6.3	2.4	0.4	-1.2	1.5	-4.3	-2.2	-5.8	-3.6	-7.5	-0.9			
Dire Dawa	5.0	5.3	4.7	5.3	7.7	3.3	-3.1	-3.7	-2.5	-8.1	-9.0	-7.2	-8.4	-11.4	-5.8			
Benshangul.																		
Gumuz	3.7	4.5	2.9	4.2	6.5	2.0	3.4	0.8	5.9	-0.3	-3.7	3.0	-0.8	-5.7	3.9			
Somali	6.7	6.6	6.9	7.2	7.7	6.5	-0.6	-0.3	-1.0	-7.3	-6.9	-7.9	-7.8	-8.0	-7.5			
Afar	4.0	5.5	2.6	3.4	6.9	0.2	0.3	0.2	0.5	-3.7	-5.3	-2.1	-3.1	-6.7	0.3			
Amhara	2.5	1.5	3.6	3.9	4.9	2.8	0.0	-0.8	0.9	-2.5	-2.3	-2.7	-3.9	-5.7	-1.9			
Region's average	3.1	2.5	3.4	4.2	6.0	2.7	0.4	-0.1	0.8									
Standard deviation	2.1	2.8	2.7	1.6	1.7	2.3	2.3	2.6	2.5									
Coefficient of variation	0.7	1.1	0.8	0.4	0.3	0.9	5.9	-47.5	3.2									

Source: - CSA & NBE staff compilation

⁵ The standard deviation shows how much dispersion exists from the average value

4. MONETARY DEVELOPMENTS

4.1. Money Supply and Credit

In the second quarter of 2018/19 fiscal year broad money supply (M2) stood at Birr 789.2 billion, a 22.2 percent growth over the corre

sponding quarter of last fiscal year. This annual growth in broad money was attributed to 20.7 percent expansion in domestic credit and 6.1 percent increase in external assets (net) (Table 4.1).

Table 4.1: Components of Broad Money

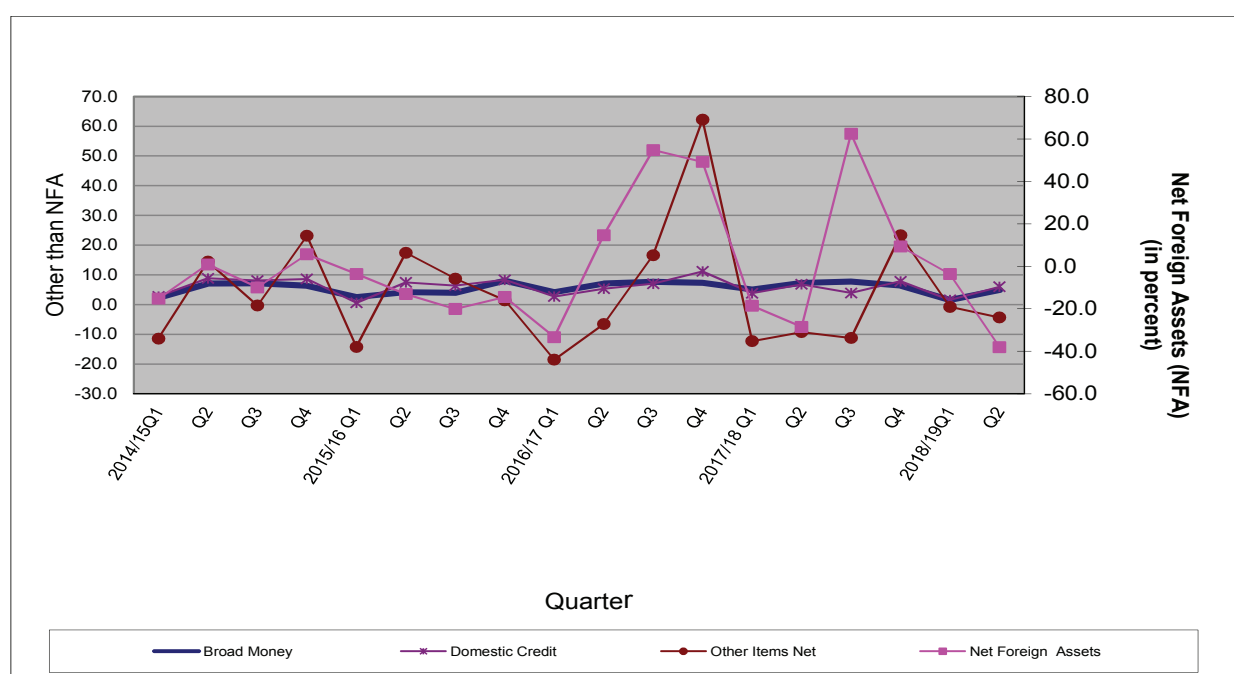
(In Millions of Birr)

Particulars	Qtr. II	Qtr. I	Qtr. II	Percentage Change		Contributions of Each Component to Broad Money Growth
	(Dec. 17)	(Sep. 18)	(Dec. 18)	C/A	C/B	Annual
	A	B	C			
1. External Assets (net)	22,152.7	37,942.3	23,507.7	6.1	-38.0	0.9
2. Domestic Credit	700,081.6	796,994.9	844,861.3	20.7	6.0	101.2
Claims on Central Gov't (net)	99,985.4	103,205.5	98,558.5	-1.4	-4.5	-1.0
Claims on Non-Central Gov't	600,096.2	693,789.3	746,302.8	15.6	7.6	65.5
. Financial Institutions	28,055.7	46,992.7	52,092.7	85.7	10.9	16.8
. Others	572,040.4	646,796.6	694,210.1	21.4	7.3	85.4
3. Other Items (net)	76,180.1	82,805.7	79,207.2	4.0	-4.3	2.1
4. Broad Money (M2)	646,054.2	752,131.4	789,161.8	22.2	4.9	100.0

Source: Staff Computation, NBE

Fig IV.1: Major Determinants of Monetary Expansion

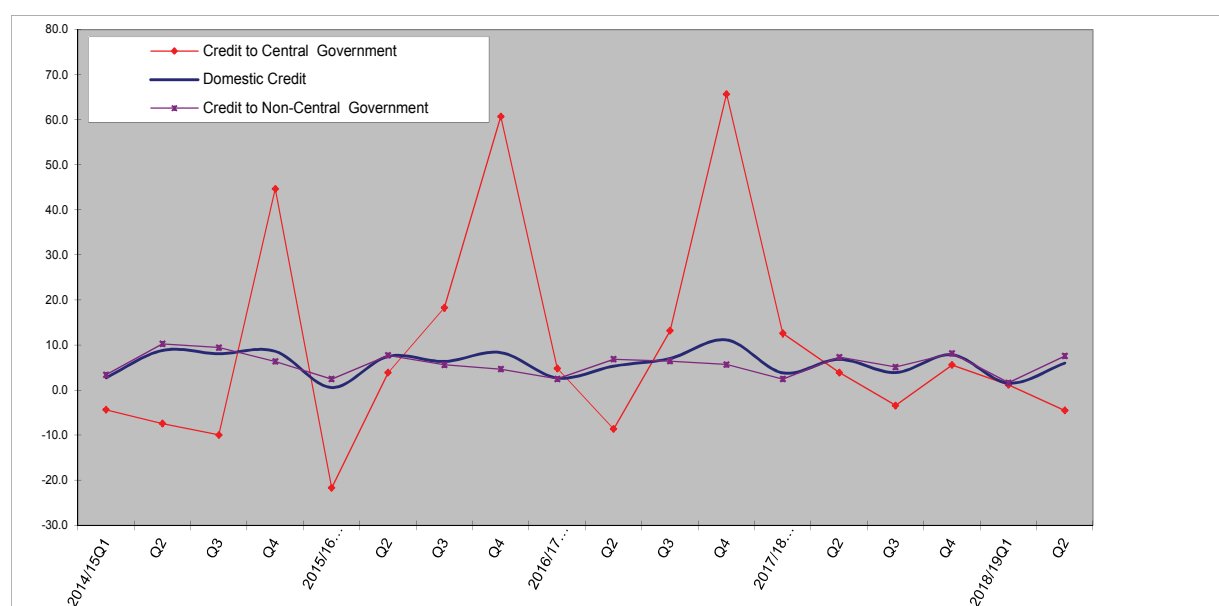
(Quarterly Change in Percent)



Source: Staff Computation, NBE

Fig IV.2: Composition of Domestic Credit

(Quarterly Change in Percent)



Source: Staff computation, NBE

Quasi-money supply showed a 28.5 percent annual and 5.3 percent quarterly growth, while narrow money supply expanded by 11.9 percent. Narrow money contributed 20.7 percent to the growth of broad money, while that of quasi money was 79.3 percent (Table 4.2).

The surge in quasi-money was attributed to the expansion of banks branch network and NBE's policy of increase the minimum deposit interest rate from 5 percent to 7 percent.

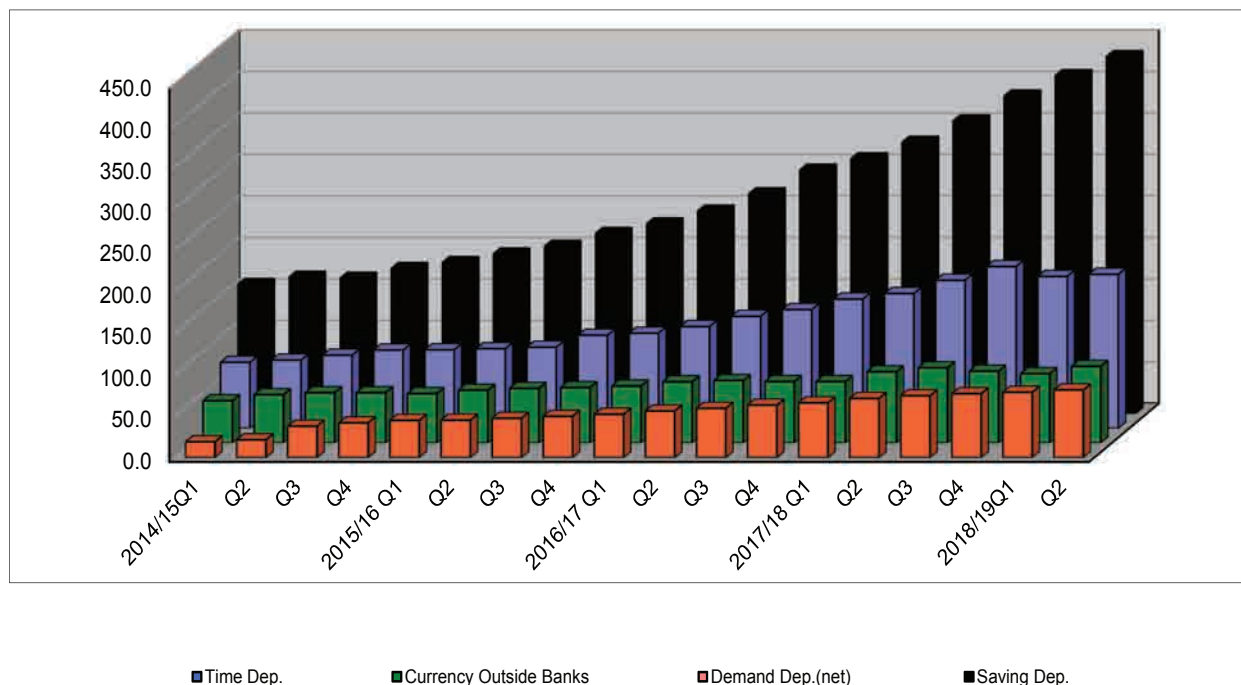
Table 4.2: Components of Broad Money

(In millions of Birr, unless specified)

Particulars	Qtr. II		Qtr. I		Qtr. II		Percentage Change	Contributions of Each Component to Broad Money Growth
	(Dec. 17)		(Sep. 18)		(Dec. 18)			
	A	B	C	C/A	C/B	Annual		
1. Narrow Money Supply	248,038.7	266,262.2	277,597.9	11.9	4.3	20.7		
. Currency outside banks	85,758.5	83,380.0	92,192.6	7.5	10.6	4.5		
. Demand Deposits (net)	162,280.1	182,882.2	185,405.3	14.3	1.4	16.2		
2. Quasi-Money	398,015.5	485,869.2	511,563.9	28.5	5.3	79.3		
. Savings Deposits	326,794.0	407,170.8	430,098.7	31.6	5.6	72.2		
. Time Deposits	71,221.5	78,698.5	81,465.1	14.4	3.5	7.2		
3. Broad Money Supply	646,054.2	752,131.4	789,161.8	22.2	4.9	100.0		

Source: Staff Computation, NBE

Fig. IV. 3: Composition of Monetary Stock



Source: Staff computation, NBE

4.2. Developments in Reserve Money and Monetary Ratio

Reserve money reached Birr 170.5 billion in the second quarter of 2018/19, showing a 12.8 percent year-on-year growth. Likewise, excess reserves of commercial banks rose 2.1 percent annually but contracted by 34.6 percent quarterly.

The money multiplier, measured by the ratio of broad money to reserve money and narrow

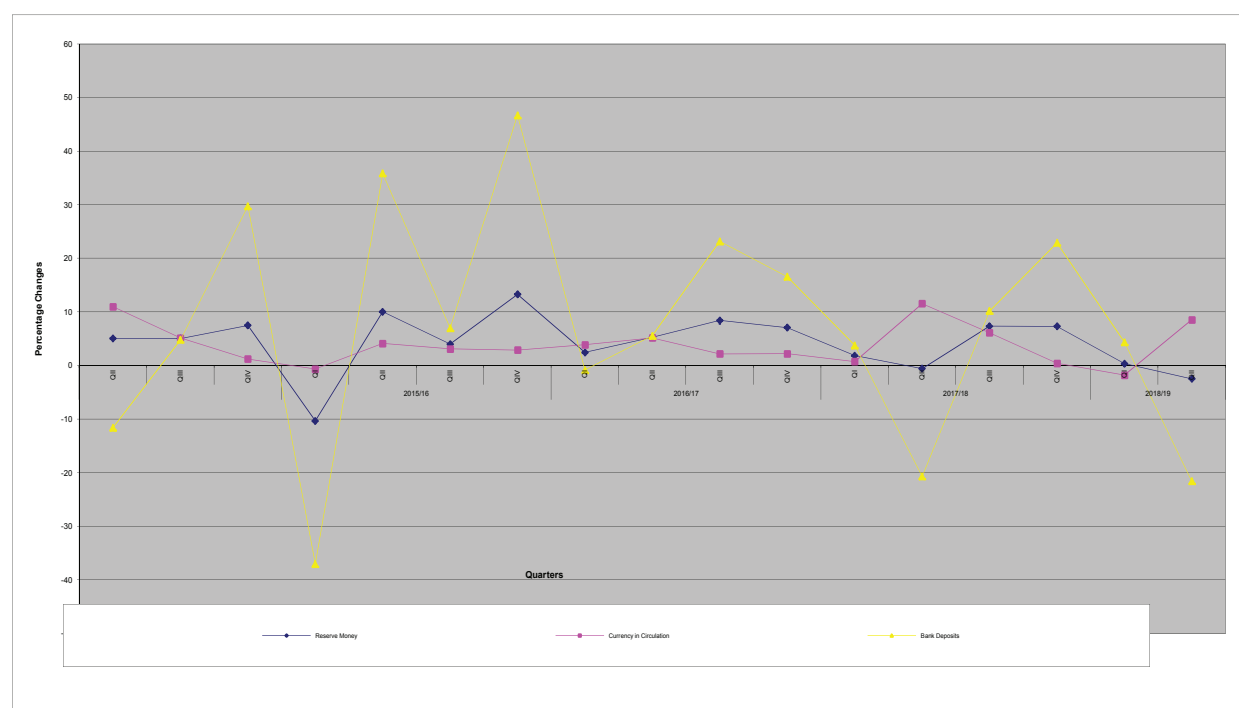
money to reserve money, increased both on quarterly and annual basis. At the end of the second quarter of 2018/19, the ratio of broad money to reserve money went up 8.3 percent compared to the corresponding quarter of last year. Commercial banks’ strong performance in mobilizing time and saving deposits contributed to the rise in money multiplier (Table 4.3).

Table 4.3: Monetary Aggregates and Ratios

(In millions of Birr unless otherwise indicated)

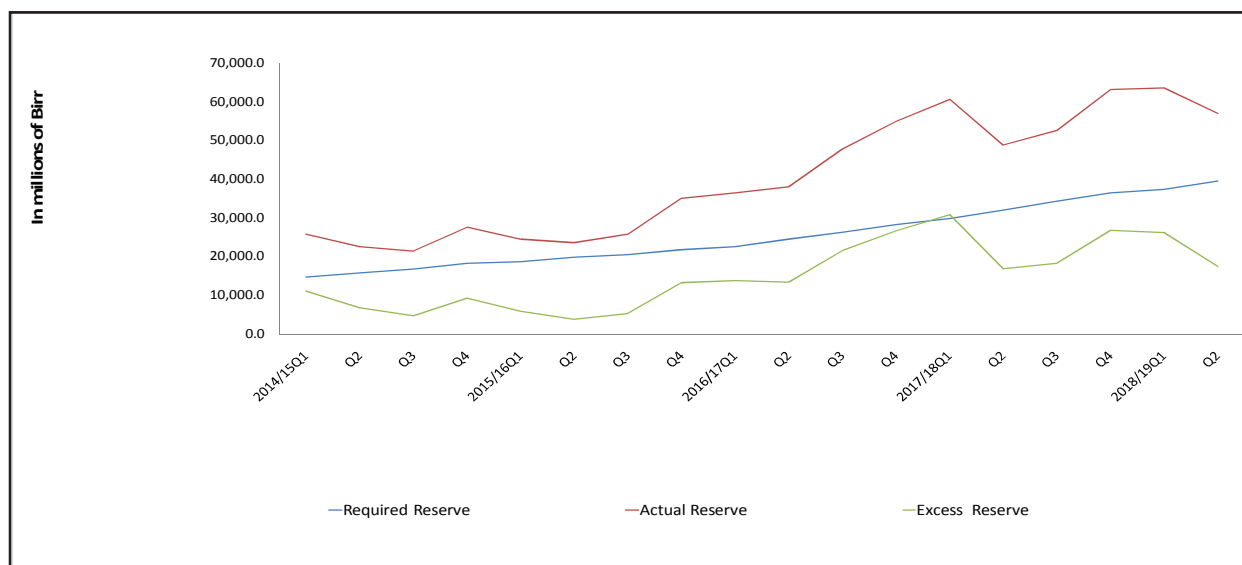
Particulars	Qtr. II	Qtr. I	Qtr. II	Percentage Change	
	(Dec. 17)	(Sep. 18)	(Dec. 18)	C/A	C/B
	A	B	C		
1. Reserve Requirement (CB's)	31,821.6	36,385.8	39,493.5	24.1	8.5
2. Actual Reserve (CB's)	48,938.8	63,117.8	56,966.6	16.4	-9.7
3. Excess Reserve (CB's)	17,117.2	26,732.0	17,473.2	2.1	-34.6
4. Reserve Money	151,169.3	174,816.5	170,478.6	12.8	-2.5
. Currency in Circulation	105,936.8	110,876.5	120,349.0	13.6	8.5
. Banks deposits at NBE	45,232.5	63,940.0	50,129.6	10.8	-21.6
5. Money Multiplier (Ratio):					
. Narrow Money to Reserve Money	1.6	1.5	1.6	-0.8	6.9
. Broad Money to Reserve Money	4.3	4.3	4.6	8.3	7.6
6. Other Monetary Ratios (%):					
. Currency to Narrow Money	42.7	41.6	43.4	1.5	4.1
. Currency to Broad Money	16.4	14.7	15.3	-7.0	3.5
. Narrow Money to Broad Money	38.4	35.4	35.2	-8.4	-0.6
. Quasi Money to Broad Money	61.6	64.6	64.8	5.2	0.3

Source: Staff Computation, NBE

Fig. IV.4: Quarterly Growth of Reserve Money and Its Components

Source: Staff Computation NBE

Figure 5: Monetary Aggregates



Source: Staff Computation NBE

4.3. Interest Rate Developments

Average savings deposit rate stood at 8.0 percent and average lending rate 13.5 percent, while weighted average time deposit rate witnessed a minor decline both on annual basis and on quarterly. In contrast, weighted average yield on T-bills slightly increased (0.27 percentage

point) over last year same quarter. Hence, considering 10.4 percent headline inflation, all real deposit rates and T-bills yields remained negative while average real lending rate stood positive at 3.1 percent (Table 4.4).

Table 4.4: Interest Rate Structure of Commercial Banks (Percent per annum)

Particulars	2017/18	2018/19		Percentage point Changes	
	QII	QI	QII	Annual	Quarterly
1. Savings Deposit Rate 1/					
Minimum	7.00	7.00	7.00	-	-
Maximum	9.00	9.00	9.00	-	-
Average Saving Rate	8.00	8.00	8.00	-	-
2. Time Deposits					
Up to 1yr	8.02	8.06	8.01	(0.00)	(0.04)
1-2 years	8.06	8.10	8.06	0.00	(0.04)
Over 2 yrs	8.13	8.15	8.10	(0.02)	(0.05)
Average Time Dep. Rate (Weighted)	8.07	8.10	8.06	(0.01)	(0.04)
3. Demand Deposit (Weighted)	0.04	0.04	0.04	0.01	(0.00)
4. Lending Rate 2/					
Minimum	7.00	7.00	7.00	-	-
Maximum	20.00	20.00	20.00	-	-
Average Lending Rate	13.50	13.50	13.50	-	-
5. T-bills Rate (Weighted)	1.42	1.56	1.69	0.27	0.13
6. GERD Bond Yield 3/					
6.1 Maturity within 5 Years	5.50	7.50	7.50	2.00	-
6.1 Maturity above 5 Years	6.00	8.00	8.00	2.00	-
7. Headline Inflation (Year-on-year)	16.5	11.8	10.4	(6.10)	(1.40)
8. Food Inflation (Year-on-year)	15.5	10.7	11.4	(4.10)	0.70
9. Core/non-food Inflation (Year-on-year)	17.7	13.2	9.2	(8.50)	(4.00)

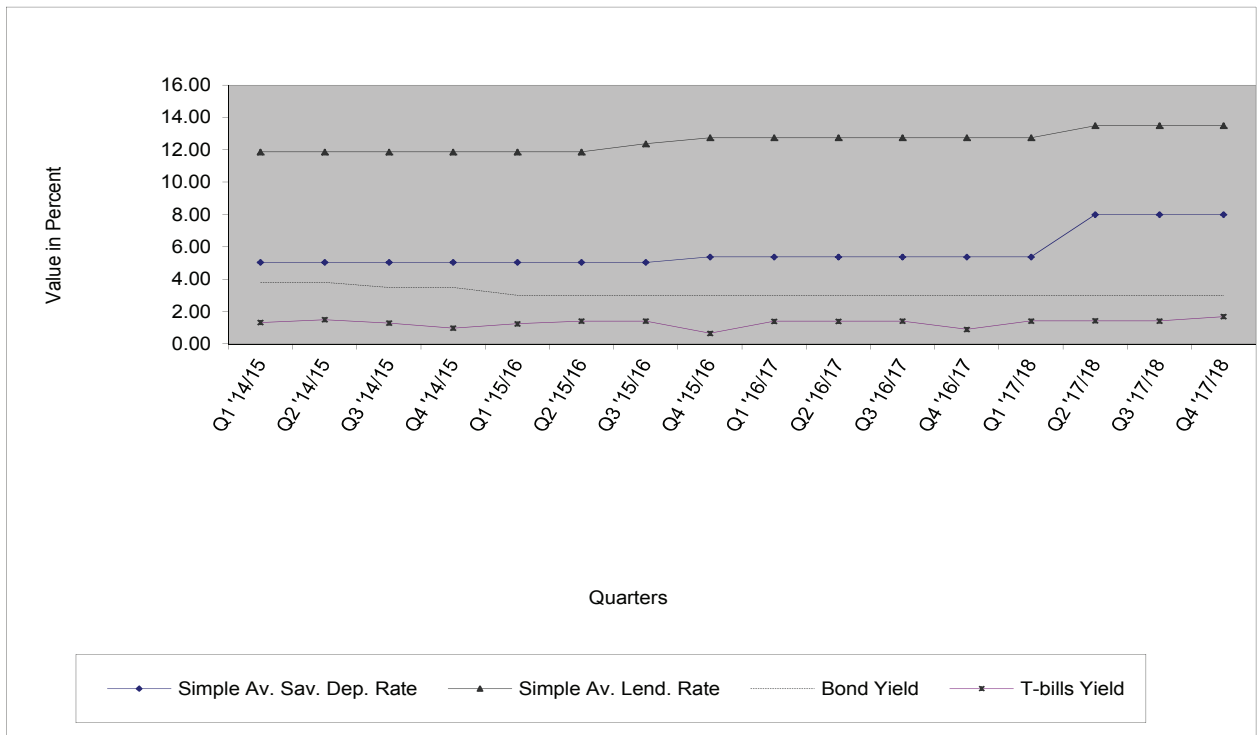
Source: Staff Computation NBE

1/ Minimum interest rate on saving bond is set by NBE, where as the maximum indicates the highest rate some banks are paying voluntarily.

2/ NBE have no control on lending rates and the minimum & maximum rates presented here are determined by the market.

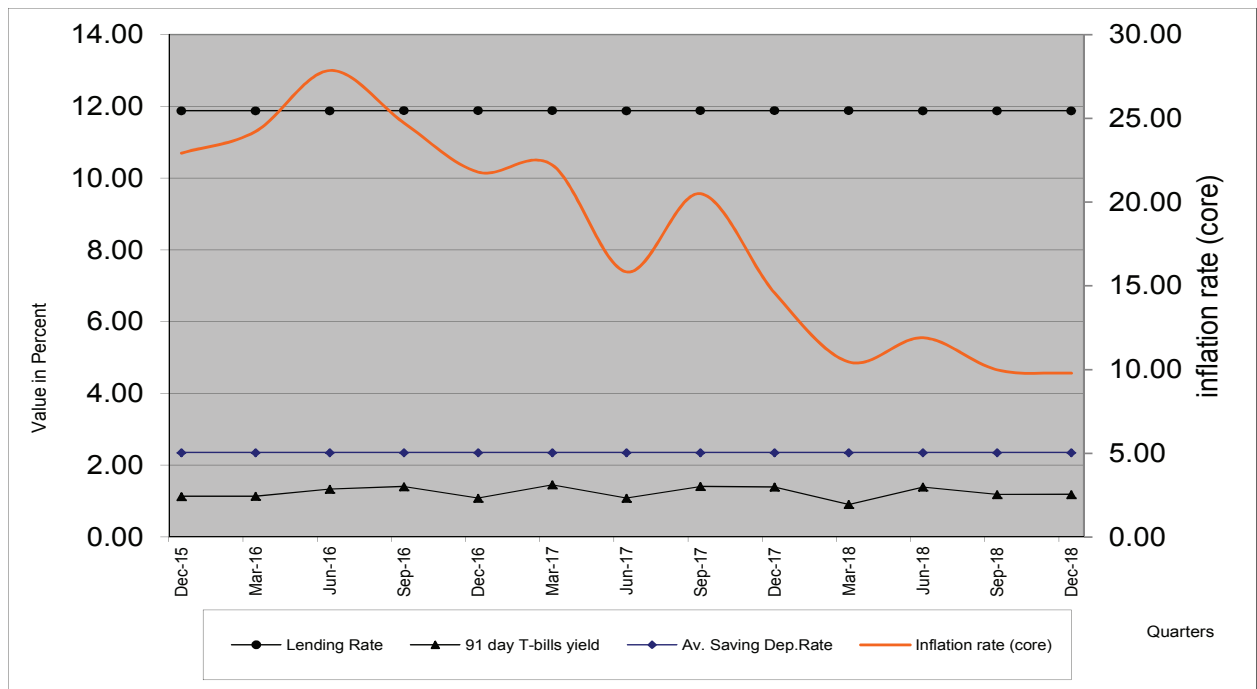
3/ GERD stands for Grand Ethiopian Renaissance Dam

Fig IV.6: Interest Rate Structure of Commercial Banks (In percent per annum)



Source: NBE and Commercial Banks

Fig IV.7: Average Lending Rate, Average Saving Deposit Rate, 91-day T-bills Yield & Core Inflation Rate (in percent per annum)



Source: Staff Computation NBE

*Core inflation is depicted on the right axis while lending rate, 91 day T-bills yield and average saving deposit rate are shown on the left axis

4.4. Developments in the Financial Sector

The number of banks operating in Ethiopia remained at 18 of which 16 were private and 2 public. During the review period, 225 new bank branches were opened thereby raising the number of bank branches to 5,211. As a result, population to bank branch ratio stood at 18,933.9⁵. About 34.3 percent of the total bank branches were located in Addis Ababa. Of the total bank branches, the share of public banks was 30 percent and that of private banks 70 percent. Meanwhile, total capital of the banking system amounted to Birr 93.8 billion, of which public banks accounted for 56.7 percent and private banks 43.3 percent. The share of Commercial Bank of Ethiopia, the biggest state owned bank in total capital of the banking system, was 48.5 percent (Table 4.5).

At the same time, the number of insurance companies stood at 17, of which 16 were private and one public. Their branches increased to 558 from 518 a year ago. Of the total branches, about 54 percent were located in Addis Ababa. The total capital of insurance companies reached Birr 6.3 billion, of which 75 percent was that of private insurance companies (Table 4.6).

There were 38 micro-finance institutions (MFIs) operating in the country. They mobilized Birr 33.9 billion in saving deposit which was 19.5 percent higher than last year same period. Similarly, their outstanding credit increased 32.2 percent to Birr 48.9 billion highlighting their rising contribution to poverty alleviation and creating wealth both in rural and urban areas. Their total asset also expanded by 26.2 percent to Birr 71 billion (Table 4.7). The top five largest MFIs (Amhara, Dedebit, Oromia, Omo & Addis Credit and Savings Institutions) accounted for 83.9 percent of the total capital, 91 percent of the deposits, 87.7 percent of the credit and 88.4 percent of the total assets of MFIs.

⁵Total population is 98,665,000 estimation for 2018/19

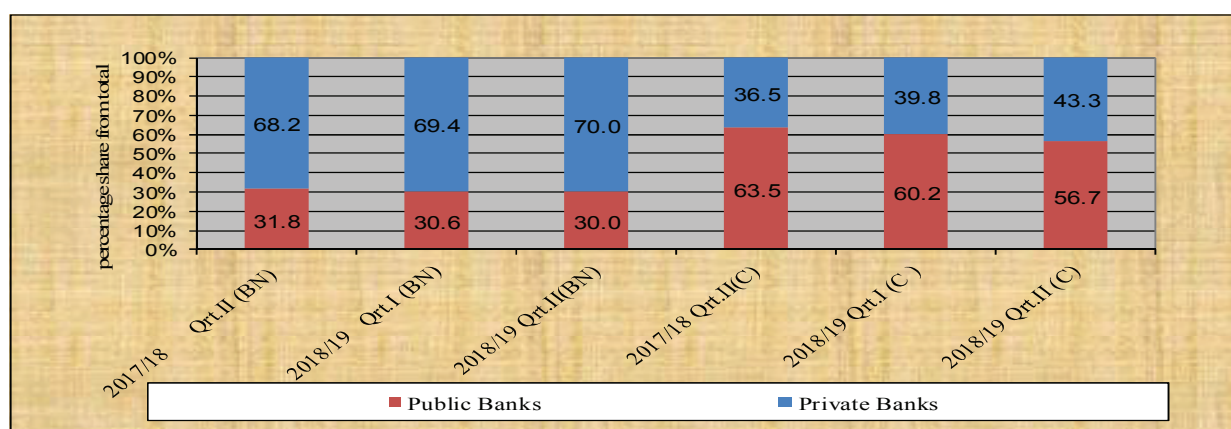
Table 4.5: Branch Network and Capital of the Banking System

(Branch in Number & Capital in Millions of Birr)

Banks	Branch Network												Capital		
	2017/18				2018/19								2017/18	2018/19	
	Quarter II				Quarter I				Quarter II				Quarter II	Quarter I	Quarter II
	Reg	A.A	Total	% Share	Reg.	A.A	Total	% Share	Reg.	A.A	Total	% Share	Quarter II	Quarter I	Quarter II
1. Public Banks															
Commercial Bank of Ethiopia	1,045	314	1,359	29.4	1,093	327	1,420	28.5	1,125	333	1,458	28.0	44,389.1	45,801.6	45,474.7
Development Bank of Ethiopia	106	4	110	2.4	103	4	107	2.1	103	4	107	2.1	7,686.3	7,778.3	7,676.5
Total Public Banks	1,151	318	1,469	32	1,196	331	1,527	30.6	1,151	318	1,565	30.0	52,075.4	53,580.0	53,151.2
2. Private Banks															
Awash International Bank	187	161	348	7.5	224	172	396	7.9	229	174	403	7.7	4,106.0	4,594.0	5,822.2
Dashen Bank	228	137	365	7.9	245	144	389	7.8	260	151	411	7.9	3,426.0	3,898.5	4,627.6
Abyssinia Bank	149	134	283	6.1	159	144	303	6.1	180	153	333	6.4	2,941.7	3,270.2	3,918.5
Wegagen Bank	164	107	271	5.9	197	128	325	6.5	204	133	337	6.5	2,926.4	3,196.9	3,648.1
United Bank	117	110	227	4.9	126	118	244	4.9	130	124	254	4.9	2,240.7	2,586.8	2,742.7
Nib International Bank	98	122	220	4.8	113	133	246	4.9	117	142	259	5.0	2,653.0	3,114.6	3,151.9
Cooperative Bank of Oromiya	264	61	325	7.0	281	65	346	6.9	326	72	398	7.6	1,345.5	1,980.3	2,340.0
Lion International Bank	134	60	194	4.2	152	68	220	4.4	152	68	220	4.2	1,301.2	1,614.2	1,882.9
Oromia International Bank	169	76	245	5.3	171	90	261	5.2	175	92	267	5.1	1,792.5	1,952.4	2,690.0
Zemen Bank	13	11	24	0.5	15	15	30	0.6	16	19	35	0.7	1,050.7	1,391.8	1,459.6
Buna International Bank	94	79	173	3.7	97	81	178	3.6	100	84	184	3.5	1,227.3	1,770.7	1,843.6
Berhan International Bank	97	87	184	4.0	101	94	195	3.9	102	96	198	3.8	1,631.4	2,022.4	2,065.6
Abay Bank	113	49	162	3.5	119	60	179	3.6	124	71	195	3.7	1,164.1	1,517.5	1,658.6
Addis International Bank	24	34	58	1.3	25	37	62	1.2	25	38	63	1.2	721.5	812.0	864.4
Debub Global Bank	19	19	38	0.8	23	22	45	0.9	23	23	46	0.9	541.0	640.3	674.5
Enat Bank S.C	14	25	39	0.8	15	25	40	0.8	15	28	43	0.8	903.5	1,072.3	1,267.4
Total Private Banks	1,884	1,272	3,156	68	2,063	1,396	3,459	69	2,178	1,468	3,646	70	29,973	35,435	40,658
3. Grand Total Banks	3,035	1,590	4,625	100	3,259	1,727	4,986	100	3,329	1,786	5,211	100	82,048	89,015	93,809

Source: Bank Supervision Directorate, NBE

Reg. Stands for Region and A.A for Addis Ababa

Fig.IV.8: Branch Network and Capital of Banking System

Source: Staff Compilation, NBE

Table 4.6: Branch Network & Capital of Insurance Companies

(Branch in Number & Capital in Millions of Birr)

S. No.	Insurance Companies	Branch									Capital		
		2017/18			2018/19						2017/18	2018/19	
		Quarter II			Quarter I			Quarter II			Quarter II	Quarter I	Quarter II
		A.A	Reg	Total	A.A	Reg	Total	A.A	Reg	Total	Capital	Capital	Capital
1	Ethiopian Insurance Corporation	25	58	83	25	60	85	25	63	88	1,179	1,571	1,556
2	Awash Insurance Company	27	17	44	27	18	45	27	19	46	368	1,025	944
3	Africa Insurance Company	15	13	28	16	13	29	16	13	29	242	236	180
4	National Insurance Corporation of Ethiopia	19	15	34	21	16	37	21	16	37	127	168	128
5	United Insurance Company	23	12	35	25	12	37	25	12	37	364	444	455
6	Global Insurance Company	8	7	15	8	8	16	11	8	19	139	154	158
7	Nile Insurance Company	19	20	39	20	20	40	20	20	40	384	468	478
8	Nyala Insurance Company	15	16	31	15	16	31	15	16	31	464	694	722
9	Nib Insurance Company	24	13	37	26	13	39	27	13	40	282	330	378
10	Lion Insurance Company	16	15	31	16	15	31	16	15	31	104	153	153
11	Ethio-Life Insurance Company	15	5	20	15	5	20	16	5	21	101	119	107
12	Oromia Insurance Company	18	19	37	19	20	39	19	20	39	212	290	263
13	Abay Insurance Company S.C.	12	11	23	13	12	25	13	13	26	243	286	296
14	Berhan insurance S.C	9	2	11	10	5	15	10	5	15	112	116	106
15	Tsehay Insurance S.C.	12	6	18	12	7	19	14	7	21	120	128	152
16	Lucy	11	4	15	12	4	16	12	4	16	130	141	132
17	Bunna Insurance S.C.	11	6	17	12	6	18	12	6	18	79	108	123
	TOTAL	279	239	518	292	250	542	299	255	554	4,650	6,431	6,331

Source: Insurance Supervision Directorate, NBE

Table 4.7: Microfinance Institutions Performance as of September 30, 2018

(In Thousands of Birr)

Particulars	2017/18		2018/19		% Change	
	Qtr.II		Qtr.I	Qtr.II		
	A		B	C	C/A	C/B
Total Capital	12,306,187.6		14,188,403.8	14,800,240.9	20.3	4.3
Saving	28,383,487.2		32,398,562.4	33,913,973.2	19.5	4.7
Credit	37,032,631.5		46,851,910.5	48,942,340.2	32.2	4.5
Total Assets	56,338,699.4		66,990,442.4	71,073,587.1	26.2	6.1

Source: Microfinance Supervision Directorate, NBE

4.5. Activities of the Banking System

4.5.1. Resource Mobilization

Total resources mobilized by the banking system (the sum of net change in deposit, loans

collected and net change in borrowings) increased by 38 percent over the same quarter of last year (Table 4.8).

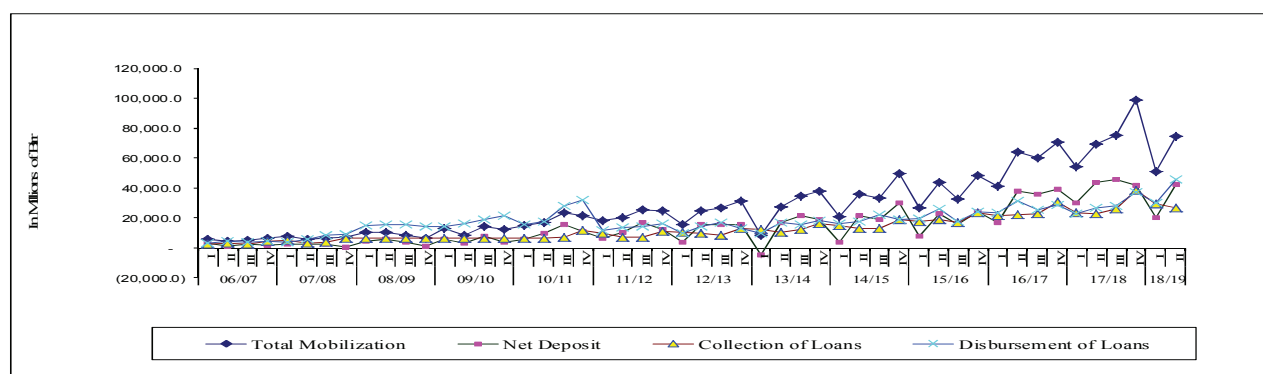
Table 4.8: Summary of Resource Mobilization & Disbursement of the Banking System

(In Millions of Birr)

Particulars	Public Banks		Private Banks		Grand Total			% Change	
	1		2		(3) = (1) + (2)				
	Qtr.I	Qtr.II	Qtr.I	Qtr.II	Qtr.II	Qtr.I	Qtr.II	C/A	C/B
	2018/19	2018/19	2018/19	2018/19	2017/18	2018/19	2018/19		
				A	B	C			
1. Deposits (net change)	5,653.0	23,917.2	14,446.5	18,420.0	29,804.3	20,099.5	42,337.1	42.1	110.6
-Demand	-4,304.8	10,520.3	-2,061.5	6,113.1	13,587.5	-6,366.3	16,633.3	22.4	-361.3
-Saving	8,840.1	12,016.3	15,784.7	10,922.1	13,487.2	24,624.7	22,938.4	70.1	-6.8
-Time	1,117.7	1,380.6	723.4	1,384.8	2,729.6	1,841.1	2,765.4	1.3	50.2
2. Borrowing (net change)	1,385.2	5,428.4	0.0	0.0	655.1	1,385.2	5,428.4	728.7	291.9
-Local	122.4	5,345.1	0.0	0.0	380.9	122.4	5,345.1	1,303.3	4,266.1
-Foreign	1,262.8	83.3	0.0	0.0	274.2	1,262.8	83.3	-69.6	-93.4
3. Collection of Loans	11,670.3	7,740.1	17,940.6	19,380.3	23,807.7	29,610.9	27,120.4	13.9	-8.4
4. Total Resources Mobilized (1+2+3)	18,708.5	37,085.7	32,387.1	37,800.3	54,267.1	51,095.6	74,886.0	38.0	46.6
5. Disbursement	13,288.4	16,410.7	16,776.7	29,636.1	22,805.3	30,065.1	46,046.8	101.9	53.2
6. Change in Liquidity (4-5)	5,420.1	20,674.9	15,610.4	8,164.2	31,461.9	21,030.6	28,839.2	-8.3	37.1
Memorandum Item:									
Outstanding Credit*	217,772.5	231,115.7	187,965.8	217,304.1	330,165.7	405,738.3	448,419.8	35.8	10.5

Source: Commercial Banks and staff computation

Notes: *Excludes bonds and treasury bills holding of commercial banks and Development Bank of Ethiopia (DBE)

Fig.IV.9: Trends in Resource Mobilization and Disbursement of Loans

Source: Staff computation, NBE

4.5.1.1. Deposit Mobilization

Total deposit liabilities of the banking system reached Birr 792.7 billion by the close of the Second quarter of 2018/19, indicating 23.4 percent annual growth. This growth was a cumulative effect of the expansion of bank branches and improved access to finance, growing saving culture of the society and an increase in per capita income.

Demand deposits, which accounted for 35.4 percent of the total deposits, reached Birr 280.9

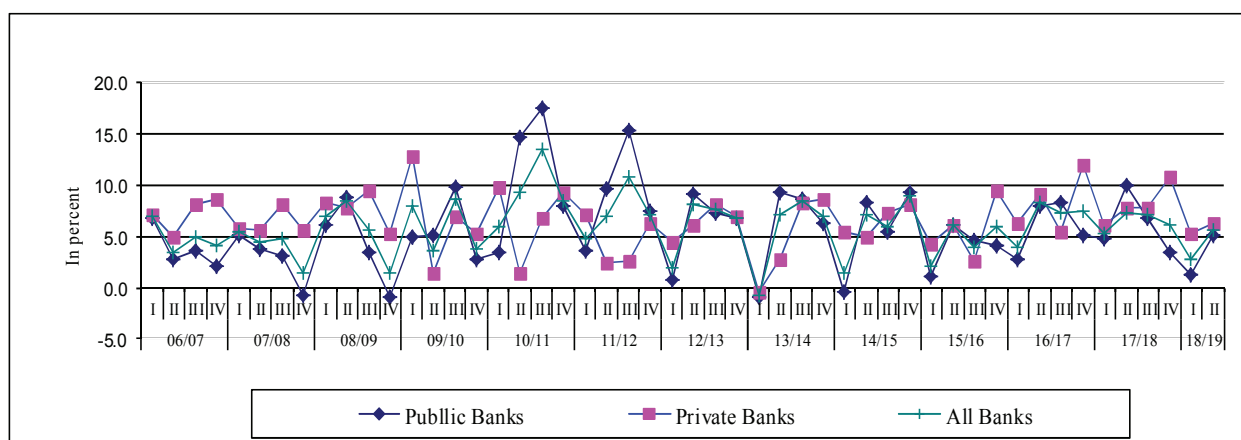
billion showing a 15.1 percent annual expansion. Similarly, saving deposits went up 31.6 percent and accounted for 54.3 percent of the total deposits while time deposits, which constituted 10.3 percent of the total deposit liabilities, increased 14.4 percent over the same period of last year. The share of public banks in total deposits outstanding was 61 percent while that of private banks was 39 percent (Table 4.9).

Table 4.9: Stock of Deposits Mobilized by the Banking System

(In Millions of Birr)

Deposit by types	Quarter II 2017/18	% Share	Quarter I 2018/19	% Share	Quarter II 2018/19	% Share	C/A	C/B
	A		B		C			
Demand Deposit	244,028.91	38.0	264,303.7	35.2	280,937.0	35.4	15.1	6.3
Saving Deposit	326,816.20	50.9	407,208.2	54.3	430,146.6	54.3	31.6	5.6
Time Deposit	71,358.81	11.1	78,845.3	10.5	81,610.7	10.3	14.4	3.5
Total	642,203.91	100.0	750,357.3	100.0	792,694.4	100.0	23.4	5.6
Share of Public Banks	64.2		62.2		61.0			
Share of Private Banks	35.8		37.8		39.0			

Source: Commercial Banks and DBE

Fig.IV.10: Quarterly Growth of Banks Deposit Liabilities by Ownership

Source: Staff Computation, NBE

4.5.1.2. Collection of Loans

During the review period, the banking system collected loans to the tune of Birr 27.1 billion, about 13.9 percent higher than a year earlier (Table 4.8).

Of the total loan collection, the share of private banks was 71.5 percent and that of public banks 28.5 percent. About 97 percent of the loan was collected from private enterprises (Table 4.12).

4.5.1.3. Borrowing

Total outstanding borrowing of the banking system stood at Birr 71.8 billion, showing a 67.8 percent annual increase.

Of the total borrowing, Birr 63.6 billion (88.6

percent) was from domestic and Birr 8.2 billion (11.4 percent) from external sources (Table 4.1

Table 4.10: Public Outstanding Borrowing of the Banking System by Sources

(In Millions of Birr)

Banks	2017/18	2018/19		Percentage change	
	Quarter II	Quarter I	Quarter II		
	A	B	C	C/B	C/A
Domestic Borrowing	37,888.6	58,247.52	63,592.6	9.2	67.8
Foreign Borrowing	5,226.4	8,111.85	8,195.2	1.0	56.8
Total	43,115.0	66,359.4	71,787.8	8.2	66.5

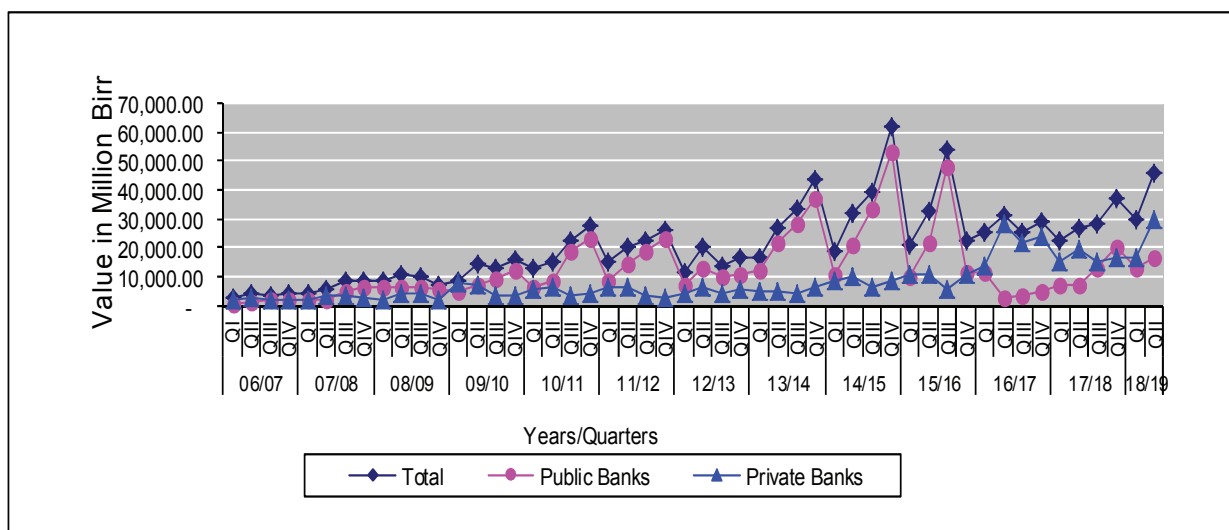
Source: Commercial Banks and Development Bank of Ethiopia

4.5.2. Disbursement of Fresh Loans

During the review quarter, Birr 46.1 billion was disbursed in fresh loans, indicating a 102 percent annual surge. Of the total new loans disbursed, the share of public banks was 35.6 percent while that of private banks was 64.4 percent (Table 4.12). The major beneficiary of fresh loans was domestic trade accounting for Birr 11.7 billion (28.8 percent) followed

by industry (Birr 9 billion or 19.5 percent), international trade (Birr 7.9 billion or 17.2 percent), agriculture (Birr 5.7 billion or 12.3 percent) and housing & construction (Birr 4.5 billion or 10 percent). The remaining balance was taken up by other economic sectors (Table 4.11).

Fig.IV.11: Trends in Fresh Loan Disbursement by Ownership



Source: Commercial Banks and Development Bank of Ethiopia

Table 4.11: Summary of Banking System Loans & advances by receiving Sectors

(In Millions of Birr)

Borrowing Sector	Public Banks			Private Banks			Total		
	(1)			(2)			(3)		
	D**	C**	O/S**	D**	C**	O/S**	D**	C**	O/S**
Central Government *	-	-	54,175	-	-	-	-	-	54,175
Agriculture	5,449	1,265	22,738	204	182	1,781	5,653	1,447	24,519
Industry	4,867	2,518	139,564	4,093	2,200	29,910	8,960	4,719	169,474
Domestic Trade	1,011	438	4,969	10,708	5,418	51,022	11,719	5,856	55,991
International Trade	1,028	446	19,097	6,902	6,030	70,217	7,930	6,476	89,314
Export	387	352	8,480	4,658	3,898	49,598	5,045	4,250	58,078
Imports	640	93	10,617	2,244	2,132	20,619	2,885	2,226	31,236
Hotels and Tourism	394	583	4,292	966	588	7,617	1,360	1,171	11,909
Transport & Communi- cation	3	215	1,136	824	1,416	12,188	827	1,630	13,324
Housing & Construction	917	670	10,766	3,619	2,440	30,724	4,536	3,110	41,490
Mines, Power & Water Res.	235	75	1,401	-	31	125	235	105	1,526
Others	691	207	6,810	466	316	1,604	1,158	524	8,414
Personal	1,815	1,324	20,342	1,854	760	12,116	3,669	2,083	32,459
Total	16,411	7,740	285,291	29,636	19,380	217,304	46,047	27,120	502,595

Notes: *Refers to government borrowing in the form of bonds and treasury bills from commercial banks and DBE
D** = Disbursement, C** = Collection, O/S**= Outstanding Credit

4.5.3. Outstanding Credit

Total outstanding credit of the banking system (excluding credit to government) increased to Birr 448.4 billion, about 35.8 percent higher than last year same quarter. Out of total outstanding loans and advances of the private banks, 99.8 percent was claims on the private sector compared with 41.2 percent for public banks (Table 4.12)

Sector wise, credit to industry stood at Birr 169.5 billion (37 percent) followed by international trade (Birr 89.3billion or 19.9 percent), domestic trade (Birr 56.0 billion or 12.5 percent),housing & construction (Birr 41.5 billion or 9.3 percent) and agriculture (Birr 24.5 billion or 5.5 percent). Credit to other economic sectors took the remaining balance (Table4.11).

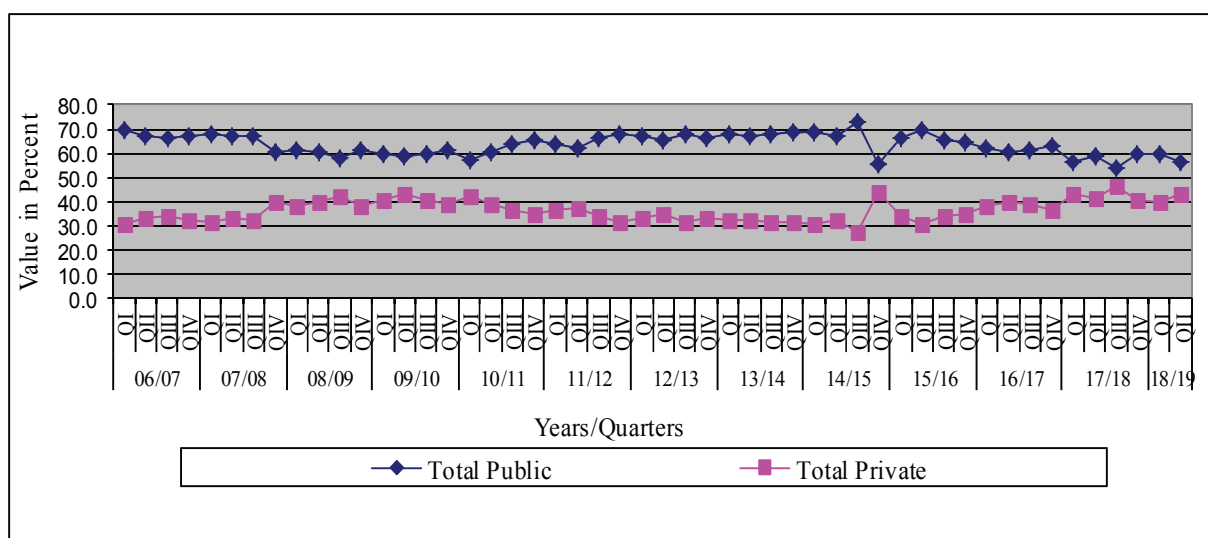
Table 4.12: Breakdown of Banking System Credit by Clients

(In Millions of Birr)

Particulars	Loan Disbursement	% Share	Loan Collection	% Share	Outstanding Loan	% Share
Public Banks	16,410.7	35.6	7,740.1	28.5	285,290.8	56.8
Central Government*	0.0	0.0	0.0	0.0	54,175.1	19.0
State Enterprises	3,045.6	18.6	803.2	10.4	113,523.9	39.8
Cooperatives	5,503.3	33.5	1,287.3	16.6	16,808.9	5.9
Private Enterprises	7,861.8	47.9	5,649.7	73.0	100,782.9	35.3
Private Banks	29,636.1	64.4	19,380.3	71.5	217,304.1	43.2
Central Government*	0.0	0.0	0.0	0.0	0.0	0.0
State Enterprises	14.5	0.0	22.7	0.1	541.7	0.2
Cooperatives	1,027.0	3.5	457.1	2.4	3,396.9	1.6
Private Enterprises	28,594.5	96.5	18,900.5	97.5	213,365.5	98.2
Grand Total	46,046.8	100.0	27,120.4	100.0	502,594.9	100.0

Source: Commercial banks and staff computation

Notes: *Refers to government borrowing in the form of bonds and treasury bills from commercial banks and DBE

Fig.IV.12: Share of Public and Private Banks in Credit Outstanding

Source: Staff computation, NBE

4.6. Financial Activities of NBE

Gross claims of NBE on the central government reached Birr 178.7 billion by end December 2018, about 11.6 percent higher than that of a year earlier. Of this sum, direct advances accounted for 95.9 percent and bonds

4.1 percent. Direct advance to central government increased by 12.5 percent while financial institutions' deposit at NBE went up by 15.2 percent (Table 4.13).

Table 4.13: Financial Activities of NBE during second quarter of 2018/19

(In Millions of Birr)

Particulars	2017/18		2018/19	% Change	
	Qtr.II	Qtr.I	Qtr.II	C/A	C/B
	A	B	C		
1.Loans and Advances	188,184.56	213,678.01	230,778.01	22.6	8.0
1.1. To Central Government	160,128.85	166,685.30	178,685.30	11.6	7.2
Direct Advances	152,264.95	159,264.95	171,264.95	12.5	7.5
Bonds	7,863.90	7,420.35	7,420.35	-5.6	0.0
1.2.To Development Bank of Ethiopia	28,055.71	46,992.71	52,092.71	85.7	10.9
2.Deposit Liabilities	62,049.54	83,694.85	76,059.82	22.6	-9.1
2.1. Government	16,680.94	19,601.81	23,783.26	42.6	21.3
2.2. Financial Institutions	45,368.60	64,093.04	52,276.56	15.2	-18.4
O/W:					
-Banks	45,331.99	64,070.67	52,254.04	15.3	-18.4
-Insurance companies	36.6	22.4	22.5	-38.5	0.7
3.Net Claims of NBE(1-2)	126,135.0	129,983.2	154,718.2	22.7	19.0

Source: NBE

4.7. Developments in Financial Markets

4.7.1. Treasury Bills Market

During the second quarter of the fiscal year 2018/19, the amount of T-bills supplied to the weekly T-bills auction market reached Birr 98.4 billion, reflecting a 30.2 percent annual growth. Similarly, the demand for T-bills expanded by 30.2 percent relative to a year earlier and reached Birr 102.8 billion (Table 4.13).

Of the total T-bills sold, the share of commercial banks dropped to zero as non-bank insti-

tutions bought the entire amount and held the whole outstanding bills.

The total outstanding T-bills at the end of the quarter reached Birr 125.7 billion, reflecting a 48.1 percent increase against the same period last year. T-bills during the review quarter were 1.66 percent which was 16.2 percentage points higher than a year ago (Table 4.13).

Table 4.14: Results of Treasury Bills Auction

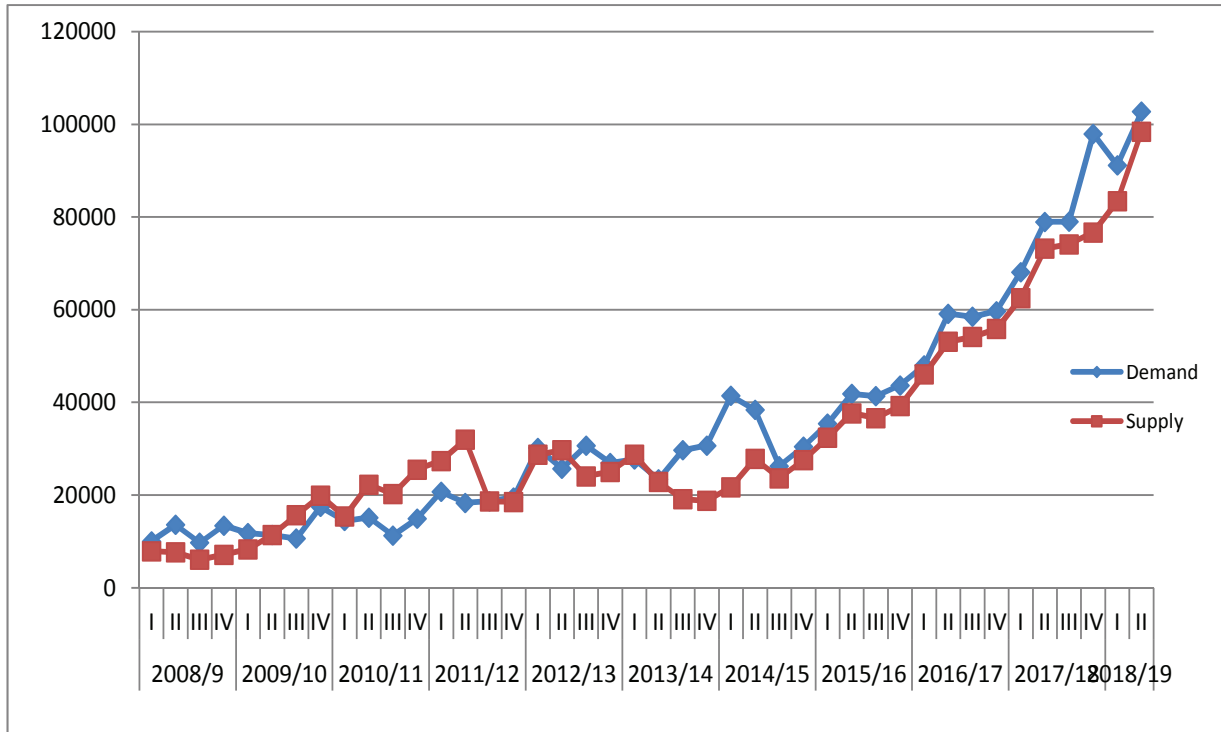
(In Millions Birr)

	2017/18	2018/19		% Change	
	Quarter II	Quarter I	Quarter II	C/A	C/B
	A	B	C		
Number of Bidders	50.00	46.00	50.00	0.00	8.70
Public	50.00	46.00	50.00	0.00	8.70
Private	-	-	-	0.00	0.00
Number of Bids received	50.00	49.00	51.00	2.00	4.08
Public	50.00	49.00	51.00	2.00	4.08
Private	-	-	-	-	-
Amount Demanded (Mn. Birr)	78,973.56	91,142.56	102,758.56	30.12	12.74
28-day bill	240.00	240.00	240.00	0.00	0.00
91-day bill	70,382.56	87,636.56	94,167.56	33.79	7.45
182-day bill	685.00	516.00	685.00	0.00	32.75
364-day bill	7,666.00	2,750.00	7,666.00	-	178.76
Amount Supplied (Mn. Birr)	73,202.56	83,412.56	98,432.56	34.47	18.01
28-day bill	240.00	260.00	240.00	0.00	-7.69
91-day bill	64,586.56	80,016.56	89,345.56	38.33	11.66
182-day bill	710.00	386.00	685.00	-3.52	77.46
364-day bill	7,666.00	2,750.00	8,162.00	-	-
Amount Sold (Mn. Birr)	78,973.56	91,142.56	102,758.56	30.12	12.74
Banks	-	-	-	-	-
Non-Banks	78,973.56	91,142.56	102,758.56	30.12	12.74
Average Weighted Price for Successful bids (%)	99.10	99.11	98.87	-0.23	-0.24
28-day bill	99.94	99.94	99.94	0.01	0.00
91-day bill	99.70	99.70	99.70	0.00	0.00
182-day bill	99.67	99.69	99.67	0.00	-0.01
364-day bill	97.10	97.10	96.17	0.00	-
Average Weighted Yield for Successful bids (%)	1.43	1.40	1.66	16.20	18.13
28-day bill	0.85	0.78	0.78	-7.70	0.00
91-day bill	1.20	1.20	1.20	0.00	-0.03
182-day bill	0.66	0.63	0.66	0.00	4.55
364-day bill	3.00	3.00	3.99	0.00	-
Outstanding bills at the end of Period (Mn.Br.)	84,879.56	119,142.56	125,664.56	48.05	5.47
Banks	-	-	-	-	-
Non-Banks	84,879.56	119,142.56	125,664.56	48.05	5.47

Source: NBE

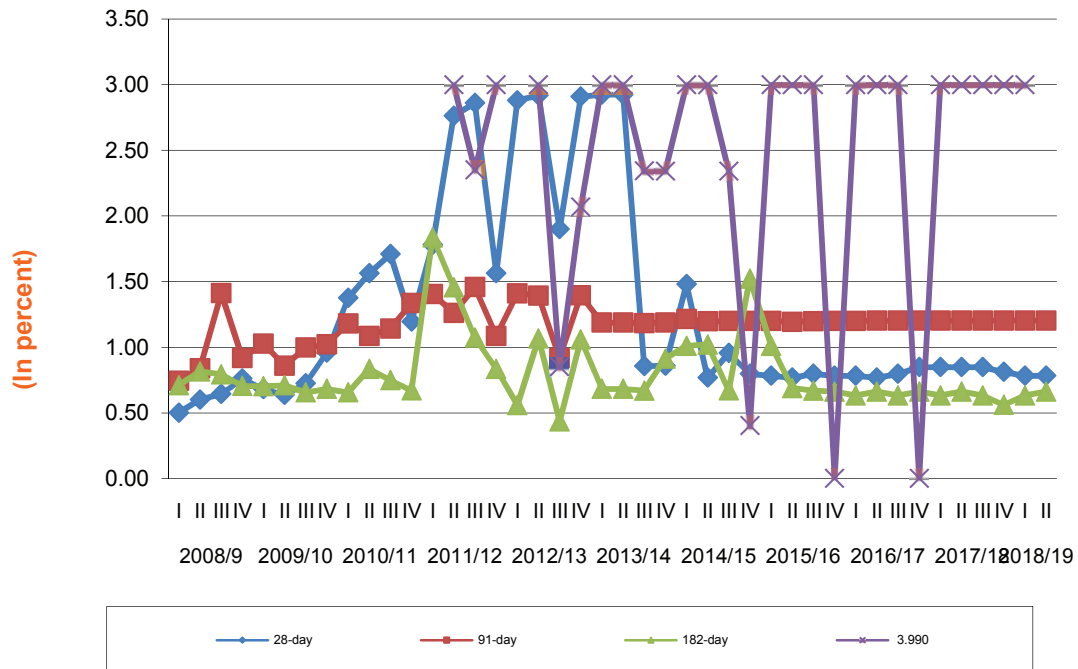
Fig IV.13: Developments in T-Bills Market

(In Millions of Birr)



Source: NBE

Fig IV.14: Developments in Average Weighted Yields of T-bills with Different Maturities
(In Percent)



Source: NBE

4.7.2. Inter- Bank Money Market

No inter-bank money market transaction was conducted during the quarter under review (Table 4.12).

4.7.3. Corporate Bond Market

Corporate bond market remained under developed in Ethiopia with the few big players being public institutions and regional governments. The purchaser of these bonds was Commercial Bank of Ethiopia (CBE). Accordingly, CBE purchased corporate bonds worth of Birr 29.8 billion during second quarter of 2018/19.

The respective shares of EEPCo, Addis Ababa City Government and Railway Corporation in total corporate bond purchase were 53.7 percent (Birr 16.0 billion), 26.2 percent (Birr 7.8 billion) and 21.0 percent (Birr 6.0 billion). Thus, the stock of corporate bonds held by the CBE stood at Birr 304.4 billion by end of December 2018, of which 80.0 percent was claims on public enterprises and the balance

Table 4.15 Corporate Bond purchased

In millions of Birr

Issuer of the Bond	2017/18			2018/19					
	QII			QI			QII		
	NP	Red	O/S	NP	Red	O/S	NP	Red	O/S
1. Public Enterprises	18,348.9	221.4	223,848.9	2,600.0	0.0	248,139.0	23,800.0	20.5	256,128.7
EEPCO	12,300.0	-	199,100.0	-	-	216,350.00	16,000.0	20.5	224,339.73
Railways Corporation	6,048.9	221.4	24,748.9	2,600.0	-	31,788.98	7,800.0	-	31,788.98
DBE	-	-	-	-	-	-	-	-	-
2. Regional Governments	1,000.0	846.9	39,968.1	0.0	775.9	45,110.1	6,000.0	2,997.4	48,243.7
Oromia	-	12.2	449.7	-	1.7	439.9	-	10.2	436.6
Amhara	-	-	0.2	-	-	0.2	-	-	0.2
Tigray	-	12.5	144.0	-	6.2	133.3	-	18.6	133.3
SNNPRS	-	-	7.6	-	-	7.6	-	-	7.6
Dire Dawa	-	-	0.0	-	-	0.0	-	-	0.0
Harari	-	-	0.0	-	-	0.0	-	-	0.0
City Government of Addis Ababa	1,000.0	822.1	39,366.6	-	768.0	44,529.0	6,000.0	2,968.6	47,666.0
3. Grand Total (1+2)	19,348.9	1,068.3	263,817.0	2,600.0	775.9	293,249.1	29,800.0	3,018.0	304,372.4

Source: NBE

V. External Sector Developments

5.1. Balance of Payments

During the second quarter of 2018/19, the overall balance of payments registered USD 536.9 million deficit compared to USD 510.7 million gap a year ago. The widening of the deficit

was mainly attributed to an increase in deficit of merchandise trade and net services coupled with the decline in official transfers despite improvement in private transfers and capital account (Table 5.1).

Table 5.1: Balance of Payments*

(In Millions of USD)

S/N	Particulars	2017/18	2018/19		Percentage Change	
		QII	QI	QII	D=C/A	E=C/B
		A	B	C		
1	Exports, f.o.b.	669.5	628.0	584.6	-12.7	-6.9
	Coffee	166.75	204.43	130.0	-22.1	-36.4
	Other	502.8	423.6	454.6	-9.6	7.3
2	Imports	4,031.4	3,682.1	4,436.3	10.0	20.5
	Fuel	571.0	663.3	673.6	18.0	1.5
	Cereals	225.4	204.5	142.4	-36.8	-30.4
	Aircraft	221.9	13.3	790.6	256.3	5,848.3
	Imports excl. fuel, cereals, aircraft	3,013.2	2,800.9	2,829.7	-6.1	1.0
3	Trade Balance (1-2)	-3,361.9	-3,054.0	-3,851.7	14.6	26.1
4	Services, net	-211.8	248.3	-224.3	5.9	-190.3
	Non-factor services, net	-56.3	348.2	-134.3	138.6	-138.6
	Exports of non-factor services	989.4	1,482.3	1,216.1	22.9	-18.0
	Imports of non-factor services	1,045.7	1,134.1	1,350.5	29.1	19.1
	Factor services (Investment income), net	-155.5	-99.9	-89.9	-42.2	-10.0
	Interest, net	-155.5	-99.9	-89.9	-42.2	-10.0
	Dividend, net					
5	Private transfers, net	1,531.7	1,597.9	1,690.5	10.4	5.8
	o/w: NGO's,(Net)	307.2	176.0	148.3	-51.7	-15.7
	Private Individuals	1,224.5	1,421.9	1,542.2	25.9	8.5
6	Current account balance excluding official transfers (3+4+5)	-2,042.0	-1,207.8	-2,385.4	16.8	97.5
7	Official transfers, net	625.7	179.3	586.9	-6.2	227.4
8	Current account balance including official transfers(6+7)	-1,416.3	-1,028.6	-1,798.5	27.0	74.9
9	Capital account	2,100.1	963.3	2,119.9	0.9	120.1
	Official Long-term Capital, net	257.7	124.6	505.1	96.0	305.6
	Disbursements	304.4	179.0	621.8	104.2	247.4
	Amortization	46.8	54.4	116.7	149.4	114.3
	Other public long-term capital	490.4	144.1	357.0	-27.2	147.8
	Private sector, long term	48.9	76.0	91.9	88.0	20.8
	Foreign Direct Investment, net	1,327.3	665.1	1,113.3	-16.1	67.4
	Short-term Capital	-24.1	-46.5	52.6	-318.1	-213.2
10	Errors and omissions	-1,194.5	-3.8	-858.3		
11	Overall balance (8+9+10)	-510.7	-69.1	-536.9		
12	Financing	510.7	69.1	536.9		
13	Reserves [Increase(-), Decrease (+)]	510.7	69.1	536.9		
14	Central Bank (NFA)	336.1	283.9	376.4		
	Asset	-88.5	-897.4	-213.2		
	Liabilities	424.6	1,181.4	589.6		
15	Commercial banks (NFA)	174.6	-214.9	160.5		
16	Debt Relief					
	Principal					
	Interest					

Source: NBE Staff Compilation

*preliminary

Total current account receipts amounted to USD 4.1 billion, 6.6 percent higher than a year earlier due to 24.2 percent rise in proceeds from services and 8.9 percent increase in private transfers. Meanwhile, export proceeds and public transfers dropped by 12.7 percent and 6.1 percent, respectively.

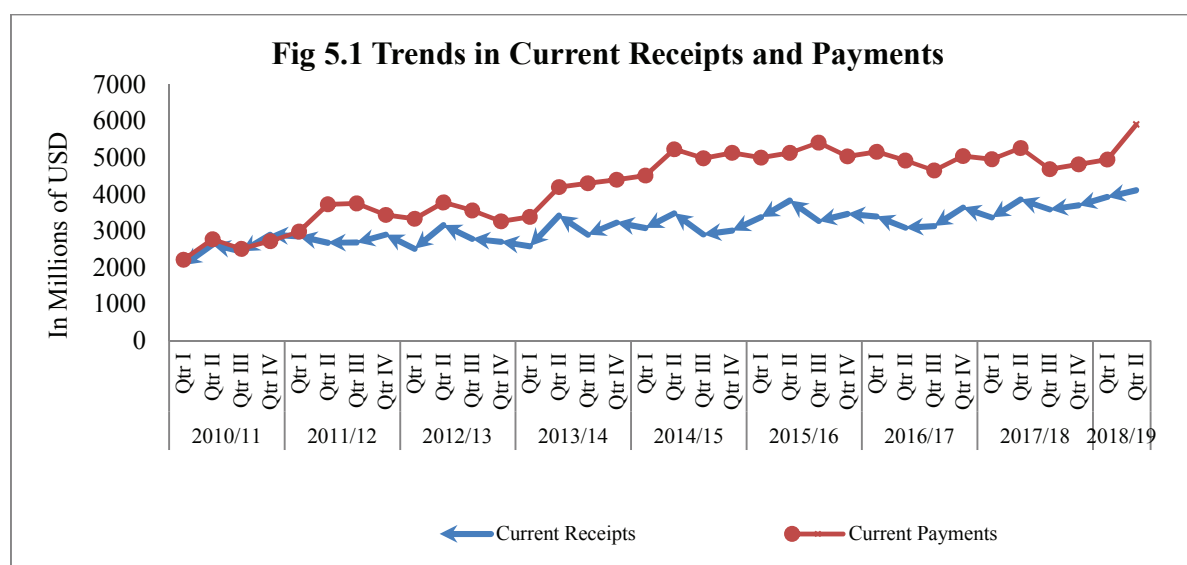
Similarly, total current account payments increased to USD 5.9 billion as a result of 10 percent growth in merchandise import payments and 21 percent rise in service payments. Thus, current account deficit stood at USD 1.8 billion which was 27 percent wider than a year ago (Table 5.2).

Table 5.2 Current Receipts and Payments

(In millions of USD)

S/N	Particulars	2017/18	2018/19		Percentage Change	
		QII	QI	QII	D=C/A	E=C/B
		A	B	C		
1	Current Receipts	3,857.0	3,929.0	4,111.9	6.6	4.7
	Export Proceeds	669.5	628.0	584.6	-12.7	-6.9
	Service Proceeds	997.6	1,502.1	1,238.8	24.2	-17.5
	Private Transfers	1,554.9	1,600.7	1,692.6	8.9	5.7
	Public Transfers	634.9	198.1	595.9	-6.1	200.8
2	Current Payments	5,273.2	4,957.6	5,910.4	12.1	19.2
	Import Payments	4,031.4	3,682.1	4,436.3	10.0	20.5
	Service Payments	1,209.4	1,253.8	1,463.1	21.0	16.7
	Private Transfers	23.2	2.8	2.1	-91.1	-27.4
	Public Transfers	9.2	18.9	9.0	-2.8	-52.4
3	Net (1-2)	-1,416.3	-1,028.6	-1,798.5	27.0	74.9

Source: NBE Staff Compilation

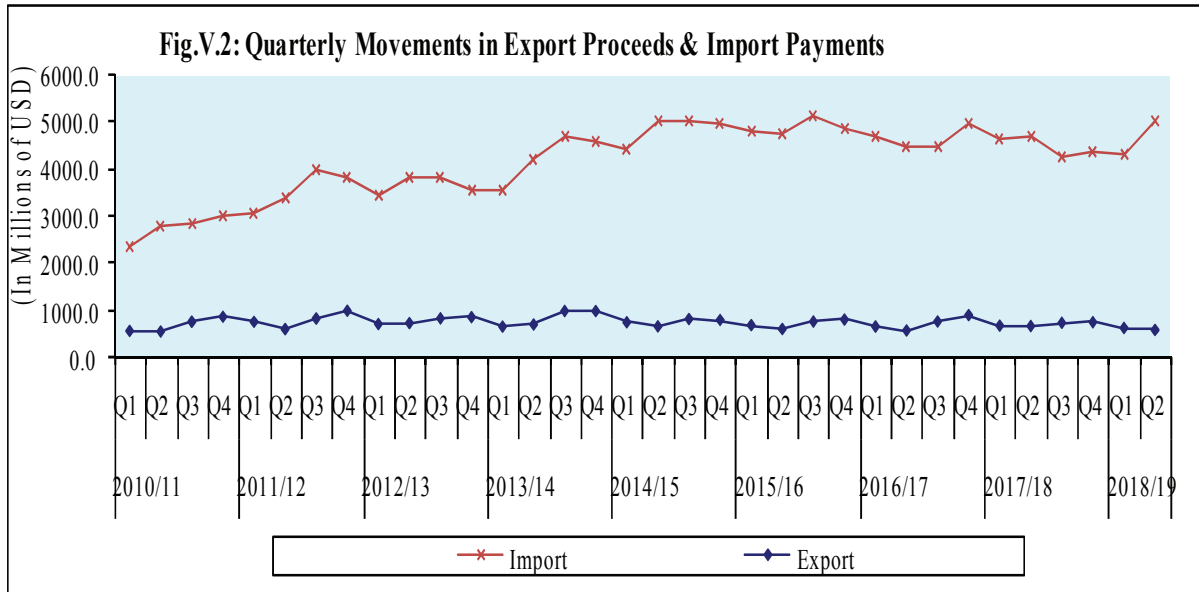


Source: NBE Staff Compilation

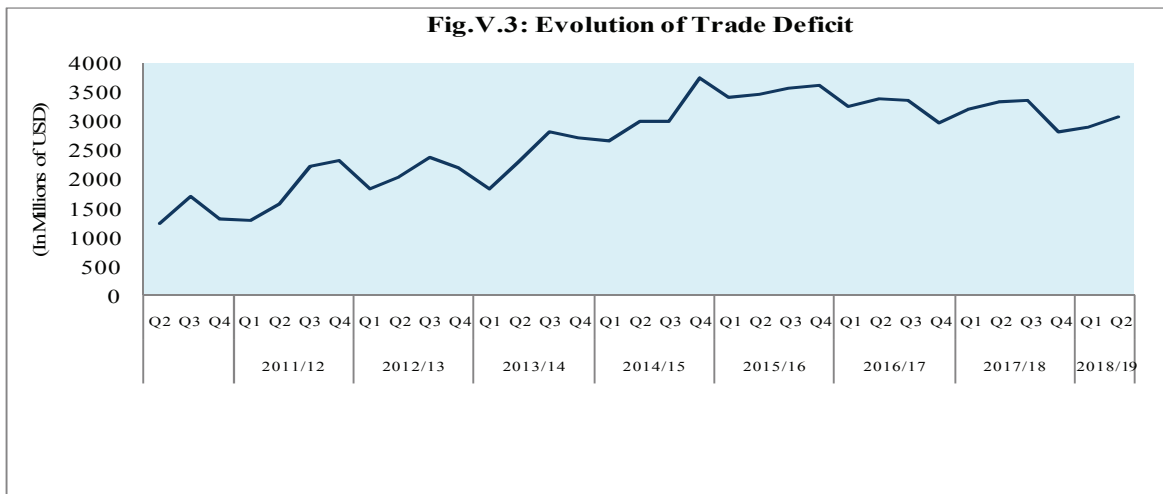
5.2 Balance of Trade

Merchandise trade deficit widened by 14 percent in the second quarter and reached USD 3.9 billion from USD 3.4 billion a year ago, owing to the higher

merchandise import bill coupled with the decline in goods export receipts.



Source: Ministry of Revenue



Source: NBE Staff Computation

5.2.1 Export of Goods

Total earnings from export of goods declined by 12.7 percent over same quarter last year as export receipts from coffee, oilseeds, leather & leather product, fruit & vegetables gold and live-animals tended to slowdown.

On the other hand, export earnings from pulses, chat, flower, electricity, meat & meat products and other export items improved during the review period.

Earnings from coffee fell by 22.1 percent vis-à-vis last year same quarter and reached USD 130 million owing to 8.7 percent drop in price and 14.6 percent in volume. Hence, the share of coffee in total merchandise export decreased to 22.2 percent from 24.9 percent a year earlier.

Likewise, export revenue from oilseeds stood at USD 90.9 million, declining by 36.2 percent owing to a 48.4 percent fall in export volume despite 23.6 percent rise in export price. As a result, the share of oilseeds in total merchandise export went down to 15.5 percent from 21.3 percent a year ago.

Export proceeds from live-animals showed a 44.3 percent decrease on account of a 46.7 percent decline in export volume despite a 4.4 percent increase in price. As a result, their share

in total merchandise export went down to 0.8 percent from 1.2 percent a year ago.

Export earnings from gold also plummeted significantly by 80.2 percent due to 80.5 percent drop in export volume despite marginal increase in price. As result, the share of gold in total merchandise export decreased to 0.6 percent from 2.8 percent during the review quarter.

Export receipts from leather & leather products decreased by 4.9 percent as international price fell 7.7 percent in spite of 3.0 percent increase in export volume. Yet the share of leather & leather products in total merchandise export increased from 5.3 percent to 5.8 percent.

Export of fruits & vegetables fetched USD 14.7 million in revenue, about 5.8 percent lower than last year same quarter. This was attributed to 10.4 percent decline in export volume despite 5.1 percent rise in international unit price. As a result, the share of fruits & vegetables in total export earnings slightly increased to 2.5 percent from 2.3 percent a year ago.

In contrast, export revenue from pulses grew 0.4 percent compared to last year

same quarter on account of 1.1 percent increase in international price although export volume declined 0.8 percent. Thus, the share of pulses in total export earnings rose from 10.3 percent to 11.8 percent during the review quarter.

Export revenue from flower increased by 6.4 percent vis-à-vis the same quarter of last year as volume of export rose 12.0 percent while price dropped 4.8 percent. Thus, the share of flower in total export earnings increased from 7.4 percent to 9.0 percent.

Export earnings from electricity showed a 11.7 percent growth compared to last year same quarter as a result of 13.4 percent increase in export volume although the price decreased 1.5 percent. Accordingly, the share of electricity in total merchandise export revenue increased to 2.9 percent from 2.2 percent a year ago.

Moreover, export proceeds from chat went up 31.5 percent quarter-on-quarter basis owing to a 27.6 percent rise in volume and 3.0 percent international price. As result, the share of chat in total merchandise export earnings increased to 13.8 percent from 9.2 percent a year earlier.

Revenue from export of meat & meat products saw a 0.5 percent growth compared to last year same quarter as export volume rose 4.2 percent despite 3.6 percent fall in international price. Thus, the share of meat & meat products in total merchandise exports inched up to 3.6 percent from 3.2 percent a year earlier (Tables 5.3, 5.4 and 5.5).

Table 5.3: Values of Major Export Items

(In millions of USD)

Particulars	2017/18		2018/19				Percentage Change	
	QII		QI		QII		C/A	C/B
	A	%share	B	%share	C	%share		
Coffee	166.7	24.9	204.4	32.6	130.0	22.2	-22.1	-36.4
Oilseeds	142.5	21.3	58.2	9.3	90.9	15.5	-36.2	56.1
Leather and Leather products	35.5	5.3	33.3	5.3	33.8	5.8	-4.9	1.7
Pulses	68.7	10.3	43.5	6.9	68.9	11.8	0.4	58.4
Meat & Meat Products	21.1	3.2	24.2	3.9	21.2	3.6	0.5	-12.5
Fruits & Vegetables	15.6	2.3	14.8	2.4	14.7	2.5	-5.8	-0.7
Live Animals	8.0	1.2	14.6	2.3	4.5	0.8	-44.3	-69.4
Chat	61.4	9.2	78.8	12.5	80.7	13.8	31.5	2.4
Gold	18.7	2.8	15.7	2.5	3.7	0.6	-80.2	-76.3
Flower	49.5	7.4	52.9	8.4	52.7	9.0	6.4	-0.3
Electricity	15.0	2.2	16.7	2.7	16.7	2.9	11.7	0.4
Others	66.7	10.0	70.9	11.3	66.8	11.4	0.1	-5.9
Total Export	669.5	100	628.0	100	584.6	100	-12.7	-6.9
Total Export excluding Electricity	654.5		611.4		567.9		-13.2	-7.1

Source: Ministry of Revenue, Ethiopian Electric Utility and Ethiopian Electric Power

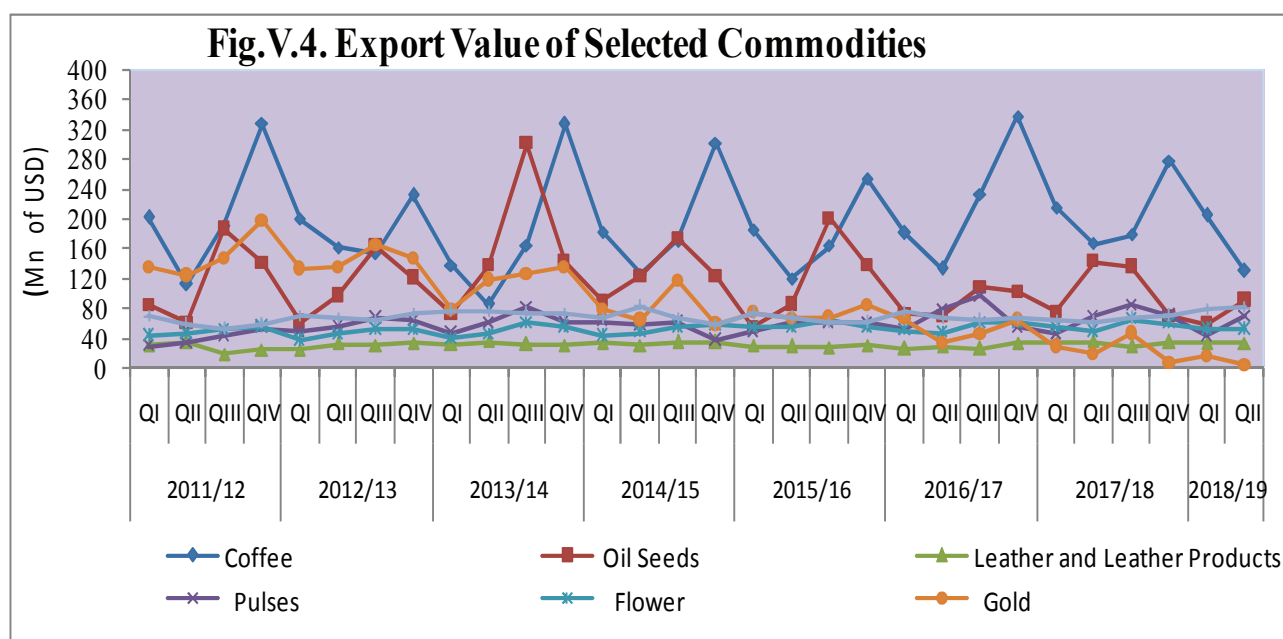
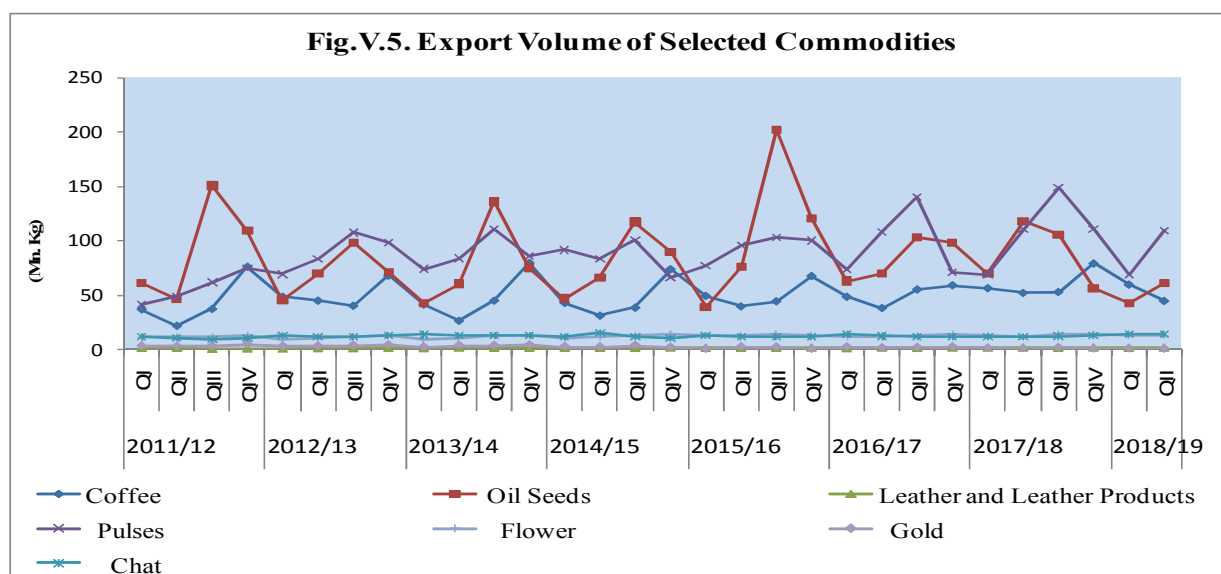


Table 5.4: Volume of Major Export Items

(In millions of Kg)

Particulars	2017/18	2018/19		Percentage Change	
	QII	QI	QII	C/A	C/B
	A	B	C		
Coffee	51.5	59.2	44.0	-14.6	-25.7
Oilseeds	117.7	42.4	60.7	-48.4	43.3
Leather and Leather Products	1.7	1.5	1.7	3.0	12.1
Pulses	110.4	69.1	109.5	-0.8	58.5
Meat & Meat Products	4.2	4.7	4.3	4.2	-7.8
Fruits & Vegetables	47.4	41.6	42.4	-10.4	1.9
Live Animals	4.4	7.2	2.3	-46.7	-67.7
Chat	11.2	14.2	14.3	27.6	0.2
Gold(In mn. of grams)	0.5	0.5	0.1	-80.5	-78.4
Flower	10.7	12.1	12.0	11.9	-1.0
Electricity(In mn of kwh)	263.6	293.8	298.9	13.4	1.7

Source: Ministry of Revenue, Ethiopian Electric Utility and Ethiopian Electric Power



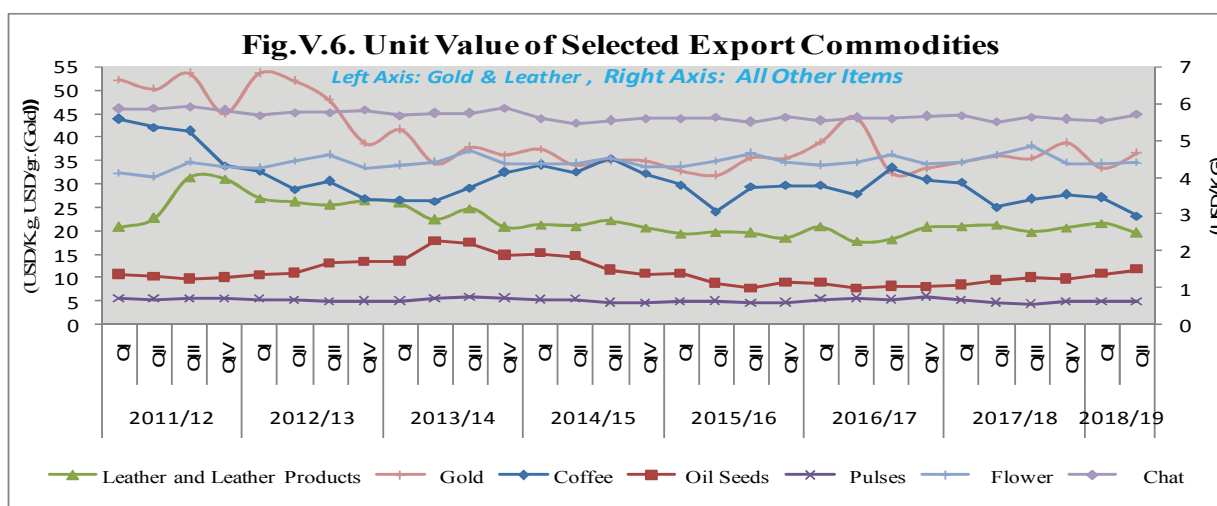
Source: NBE Staff Computation

Table 5.5: Unit Value of Major Export Items

(In USD/kg)

Particulars	2017/18		2018/19		Percentage Change	
	QII		QI	QII	Change	
	A		B	C	C/A	C/B
Coffee	3.2		3.5	3.0	-8.7	-14.4
Oilseeds	1.2		1.4	1.5	23.6	8.9
Leather and Leather Products	21.2		21.6	19.6	-7.7	-9.3
Pulses	0.6		0.6	0.6	1.1	-0.1
Meat & Meat Products	5.1		5.1	4.9	-3.6	-5.0
Fruits & Vegetables	0.3		0.4	0.3	5.1	-2.6
Live Animals	1.8		2.0	1.9	4.4	-5.3
Chat	5.5		5.5	5.7	3.0	2.2
Gold (in USD/gm)	36.0		33.3	36.6	1.7	9.9
Flower	4.6		4.4	4.4	-4.8	0.7
Electricity	0.1		0.1	0.1	-1.5	-1.3

Source: Ministry of Revenue, Ethiopian Electric Utility and Ethiopian Electric Power



Source: NBE Staff Computation

5.2.2 Import of Goods

During the second quarter of 2018/19, total merchandise import stood at USD 4.4 billion, about 10 percent higher than a year ago due to increased import of capital goods, raw materials, fuel and semi-finished goods.

Import of capital goods hiked by 20.3 percent due to a 88.2 percent surge in import of transport goods while agricultural and industrial capital goods fell by 39.5 percent and 11.9 percent, respectively. The share of capital goods in total goods imports went up to 41.1 percent from 37.6 percent a year earlier.

Likewise, import of raw materials increased by 47.5 percent compared to same quarter last year and their share in total merchandise import rose to 0.9 percent from 0.7 percent a year ago.

Import value of fuel also increased by 8.0 percent during the same period and

its share in total imports rose to 15.2 percent from 14.2 percent a year earlier

Moreover, imports of semi-finished goods increased by 5.3 percent and their share in total imports fell to 14.3 percent from 14.9 percent a year ago.

On the other hand, import payments for consumer goods decreased by 3.9 percent vis-à-vis same quarter last year due to 17.1 percent fall in import of durable goods while import payments for non-durable goods grew by 1.9 percent. Similarly, the share of consumer goods in total import bill slightly went down to 26.8 percent from 30.7 percent last year same quarter.

Meanwhile, total franco-valuta import increased by 46.9 percent and stood at USD 1.8 billion and accounted for 41.2 percent of the total imports.

Table 5.6: Values of Major Import Items

(In millions Of USD)

Particular	2017/18		2018/19				Percentage Changes	
	Qtr II	Share (%)	Qtr I	Share (%)	Qtr II	Share (%)	C/A	C/B
	A		B		C			
Raw Materials	28.1	0.7	50.4	1.4	41.5	0.9	47.5	-17.8
Semi-finished Goods	600.5	14.9	554.1	15.0	632.3	14.3	5.3	14.1
Fertilizers	79.5	2.0	7.6	0.2	6.9	0.2	-91.3	-8.9
Fuel	571.0	14.2	663.3	18.0	673.6	15.2	18.0	1.5
Petroleum Products	540.7	13.4	630.3	17.1	634.3	14.3	17.3	0.6
Others	30.3	0.8	33.1	0.9	39.3	0.9	29.5	18.8
Capital Goods	1,516.9	37.6	1,195.8	32.5	1,825.0	41.1	20.3	52.6
Transport	494.7	12.3	140.1	3.8	930.9	21.0	88.2	564.5
Agricultural	23.2	0.6	16.4	0.4	14.0	0.3	-39.5	-14.7
Industrial	999.0	24.8	1,039.2	28.2	880.0	19.8	-11.9	-15.3
Consumer Goods	1,238.3	30.7	1,148.4	31.2	1,189.5	26.8	-3.9	3.6
Durables	382.0	9.5	295.0	8.0	316.5	7.1	-17.1	7.3
Non-durables	856.3	21.2	853.4	23.2	872.9	19.7	1.9	2.3
Miscellaneous	76.5	1.9	70.0	1.9	74.5	1.7	-2.7	6.4
Total Imports	4,031.4	100	3,682.1	100	4,436.3	100	10.0	20.5

Source: Ministry of Revenue

Table 5.7: The Value of Franco Valuta Import

(In millions of USD)

Commodity Group	2017/18		2018/19		Percentage Change	
	Qtr II		Qtr I	Qtr II	C/A	C/B
	A		B	C		
Beverages	0.3		0.1	0.2	-35.9	183.5
Chemicals	9.2		6.1	7.1	-22.5	15.7
Clothing	15.6		12.5	5.7	-63.8	-54.8
Food and live animals	152.8		84.6	90.6	-40.7	7.1
Textiles	4.7		8.6	4.3	-9.0	-50.2
Tobacco	0.0		0.0	0.1	170.5	75.0
Soap & polish	0.3		0.5	0.6	93.2	19.5
Fertilizer	26.8		60.6	131.2	390.4	116.6
Paper & paper manufacturing	1.0		1.8	2.1	109.8	16.1
Metal & metal manufacturing	103.6		86.4	87.8	-15.2	1.6
Medical and pharmaceuticals products	18.9		14.0	33.5	77.1	139.6
Rubber products	10.5		14.2	6.6	-37.1	-53.6
Petroleum Crude	0.0		-	2.1	-	-
Petroleum product	4.9		7.4	27.9	467.4	275.3
Glass & glass ware	6.7		3.6	4.1	-39.0	11.9
Electrical material	79.2		96.4	73.8	-6.8	-23.5
Machine	302.0		408.0	254.7	-15.7	-37.6
Road & motor vehicles	55.0		53.7	40.3	-26.7	-24.9
Tele apparatus	1.6		1.2	4.1	155.0	255.1
Cement	0.08		0.08	0.08	0.0	0.0
Others	451.6		230.6	1,051.5	132.8	356.0
Total	1,244.6		1,090.4	1,828.4	46.9	67.7

Source: Ministry of Revenue

5.2.3 Direction of Trade

5.2.3.1 Export of Goods

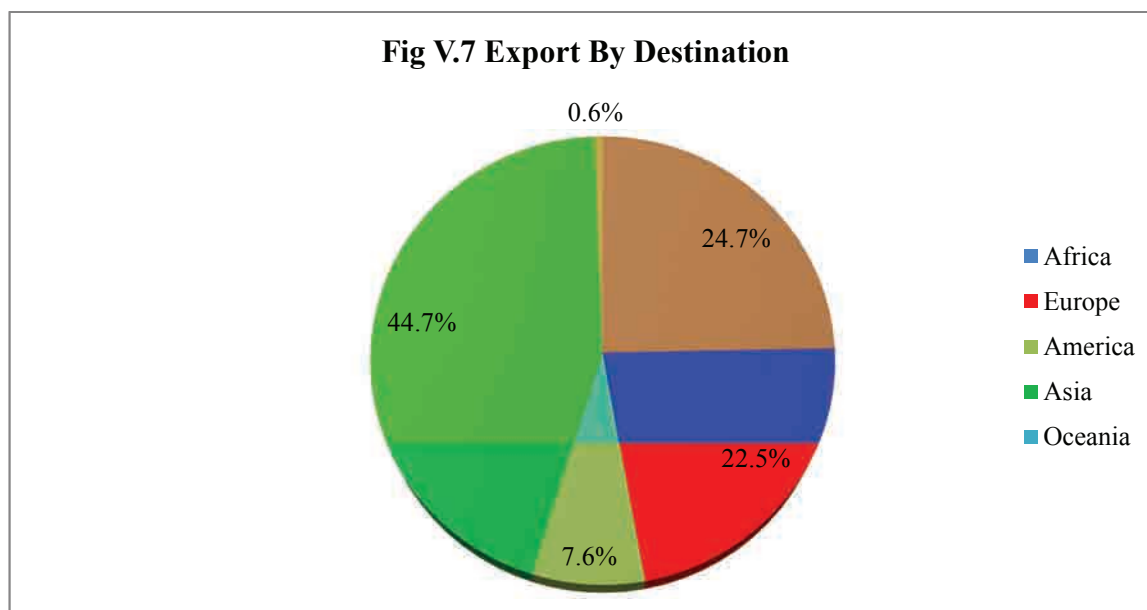
The major export destinations for Ethiopian goods were Asia, Europe and Africa. Asia accounted for 44.7 percent of the total exports. Saudi Arabia was the largest market for Ethiopia's export with a 17.4 percent share in total export earnings from Asia, followed by China, Mainland (13.5 percent), Israel (11.3 percent), United Arab Emirates (10.3 percent), Japan (9.4 percent), India (5.3 percent), Indonesia (4.4 percent), Yemen (3.9 percent), South Korea (3.3 percent) and Hong Kong (1.1 percent). All these countries accounted for 80 percent of Ethiopia's total export to Asia.

Europe accounted for 22.5 percent of Ethiopia's total export revenue, with the Netherlands taking a 32.7 percent share, followed by Germany (13.7 percent), Turkey (10.4 percent), Belgium (8.7

percent), United Kingdom (5.8 percent), Italy (3.8 percent), Switzerland (3.4 percent), France (3.0 percent), Spain (2.2 percent) and Russia (2.1 percent). These countries together had a 85.8 percent share of Ethiopia's total exports to Europe.

About 24.7 percent of Ethiopia's export earnings originated from markets in Africa, mainly Somalia (46.2 percent), Djibouti (23.6 percent), Sudan (15.4 percent), Egypt (3.0 percent) and Nigeria (2.7 percent) which altogether accounted for 90.8 percent of the total exports to Africa.

America accounted for 7.6 percent of Ethiopia's total export earning, of which 57.7 percent was from exports to the United States and 6.5 percent to Canada, which in total accounted for 64.2 percent of the total exports to America



Source: NBE Staff Compilation

5.2.3.2 Import of Goods

During the second quarter of 2018/19, Asia accounted for 55.1 percent of the total imports of Ethiopia. The major imports from Asia originated from China (39.3 percent), Kuwait (15.6 percent), India (15.1 percent), U.A.E (5.6 percent), Malaysia (4.7 percent), Japan (4.2 percent), Saudi Arabia (3.7 percent), Indonesia (3.5 percent), South Korea (2.1 percent) and Thailand (2.0 percent) whose combined share was 95.5 percent.

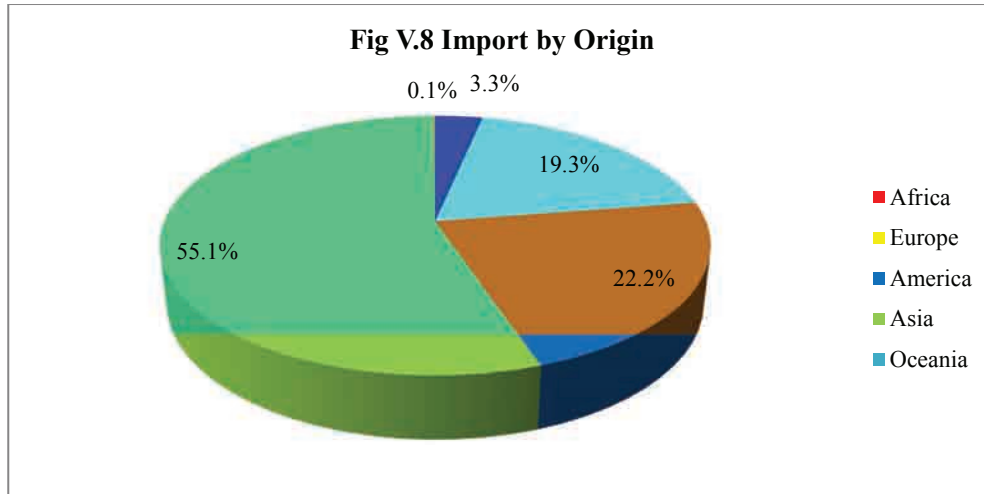
Imports from Europe accounted for 19.5 percent of Ethiopia's total imports with the major countries being Turkey (19.5 percent), Belgium (15.3 percent), Italy (11.6 percent), Germany (9.7 percent),

Ukraine (8.3 percent), United Kingdom (8.1 percent), France (6.6 percent), the Netherlands (3.2 percent), Denmark (3.0 percent), Spain (2.6 percent), Russia (2.1 percent) and Rumania (1.8 percent). These countries jointly accounted for 91.8 percent of Ethiopia's total imports from Europe.

Imports from America accounted for 22.2 percent of the total import bill, of which the share of United States was 96.39 percent followed by Canada and Brazil with 2.2 percent and 1.1 percent respective share.

Africa accounted for about 3.3 percent of Ethiopia’s total merchandise import. The major countries of origin were Egypt (38.8 percent), South Africa (36.4 percent), Sudan (11.3 percent) and Kenya (7.0 percent), whose combined share

reached 93.6 percent in total imports from the continent.

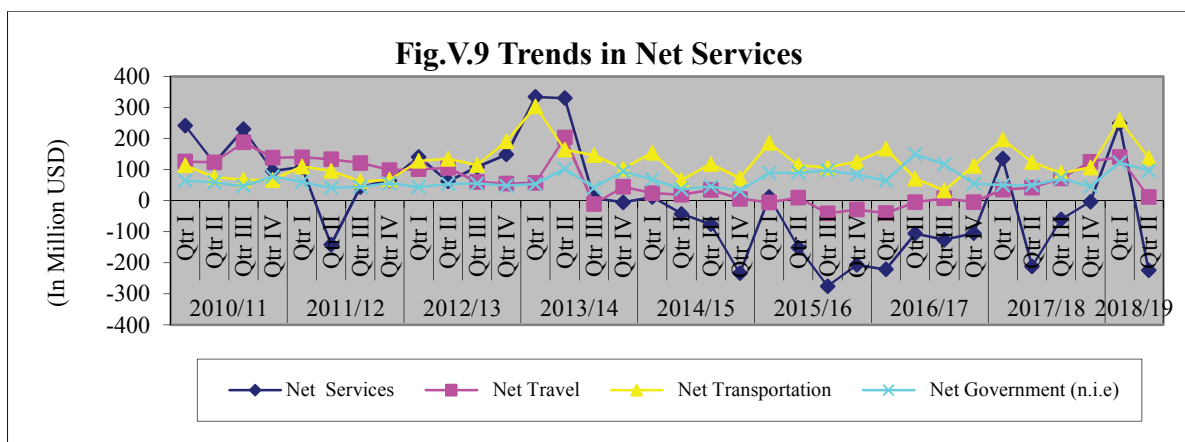


Source: NBE Staff Compilation

5.3. Services and Transfers

Net payments for services trade stood at USD 224.3 million compared with USD 211.8 million last year same period. The 5.9 percent increase in net service payments was attributed to a 71.7

percent decline in surplus of net travel coupled with 40.3 percent increase in deficit of net other service payments.



Source: NBE Staff Compilation

Table 5.8: Developments in Services Accounts

(In Millions of USD)

S/N	Particulars	2017/18	2018/19		Percentage Change	
		QII	QI	QII	D=C/A	E=C/B
		A	B	C		
1	Investment Income (2+5)	-155.5	-99.9	-89.9	-42.2	-10.0
2	Interest, net (3-4)	-155.5	-99.9	-89.9	-42.2	-10.0
3	Credit	8.2	19.8	22.7	176.3	14.4
4	Debit	163.7	119.7	112.6	-31.2	-5.9
5	Dividend, net					
6	NON-FACTOR SERVICES, net (7-8)	-56.3	348.2	-134.3	138.6	-138.6
7	Exports of non-factor services	989.4	1,482.3	1,216.1	22.9	-18.0
8	Travel	145.5	292.6	184.0	26.5	-37.1
9	Transport 1	710.0	965.7	855.2	20.5	-11.4
10	Gov't 2	74.9	126.6	121.9	62.7	-3.7
11	Other 3	59.0	97.3	55.0	-6.8	-43.5
12	Imports of non-factor services	1,045.7	1,134.1	1,350.5	29.1	19.1
13	Travel	103.9	152.5	172.2	65.8	12.9
14	Transport 1	586.1	705.3	717.3	22.4	1.7
15	Gov't 2	25.4	3.9	25.4	-0.1	544.8
16	Other 3	330.3	272.3	435.6	31.9	60.0
17	Net Services (18+19+20+21+22)	-211.8	248.3	-224.3	5.9	-190.3
18	Travel (8-13)	41.6	140.1	11.8	-71.7	-91.6
19	Transport (9-14)	123.9	260.3	137.9	11.3	-47.0
20	Gov't (10-15)	49.5	122.7	96.6	95.0	-21.3
21	Other (11-16)	-271.3	-175.0	-380.6	40.3	117.5
22	Investment Income (2+5)	-155.5	-99.9	-89.9	-42.2	-10.0

Source: MoF, Transport and Telecommunication Companies, NBE- FEMRMD and Staff Compilation

1/ Includes Ethiopian Airlines receipts and payments

2/ Includes transactions with Embassies and international organizations such as UN-ECA, AU, EU, IMF and WB

During the review period, total transfer receipts increased by 4.5 percent and reached USD 2.3 billion, on account of 8.9 percent rise in receipts from private transfers outweighing a 6.1 percent decline in official transfers.

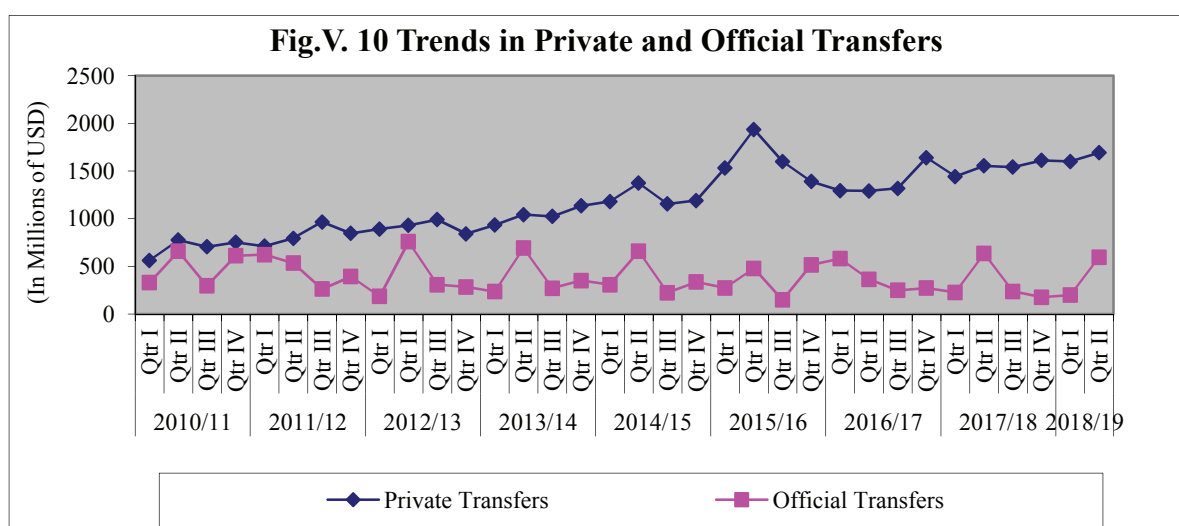
On the other hand, total transfer payments declined by 66 percent due to 91.1 percent decrease in private transfer payments and 2.8 percent slowdown in official transfer payments.

Table 5.9: Developments in Transfer Accounts

(In Millions of USD)

S/N	Particulars	2017/18		2018/19				Percentage Change	
		QII	%	QI	%	QII	%	D=C/A	E=C/B
		A	Share	B	Share	C	Share		
1	Private Transfers, Net (2-5)	1,531.7	71.0	1,597.9	89.9	1,690.5	74.2	10.4	5.8
2	Credit (3+4)	1,554.9	71.0	1,600.7	89.0	1,692.6	74.0	8.9	5.7
3	NGO's	330.4	15.1	178.8	9.9	150.4	6.6	-54.5	-15.9
4	Private individuals	1,224.5	55.9	1,421.9	79.0	1,542.2	67.4	25.9	8.5
5	Debit	23.2	71.5	2.8	13.1	2.1	18.6	-91.1	-27.4
6	Official Transfers, Net (7-8)	625.7	29.0	179.3	10.1	586.9	25.8	-6.2	227.4
7	Credit	634.9	29.0	198.1	11.0	595.9	26.0	-6.1	200.8
8	Debit	9.2	28.5	18.9	86.9	9.0	81.4	-2.8	-52.4
9	Total Receipts	2,189.9	100.0	1,798.9	100.0	2,288.5	100.0	4.5	27.2
10	Total Payments	32.4	100.0	21.7	100.0	11.0	100.0	-66.0	-49.1
11	Net Transfers	2,157.4	100.0	1,777.2	100.0	2,277.5	100.0	5.6	28.2

Source: NBE Staff Computation



Source: NBE Staff Compilation

5.4. Current Account Balance

Hence, current account balance (including official transfers) registered USD 1.8 billion deficit during the second quarter of 2018/19, compared

with USD 1.4 billion deficit a year ago (Table 5.1).

5.5. Capital Account

In the review period, capital account recorded USD 2.1 billion surplus, which was 0.9 percent higher than that of a year earlier. This was attributed to the increase in net official long term capital (96.0 percent) and private sector long

term capital (88.0 percent) and improvement in net inflows of short term capital (Table 5.1).

5.6. Changes in Reserve Position

The net foreign assets of the National Bank of Ethiopia and commercial banks declined by 376.4 and 160.5 million,

respectively. Thus, foreign reserve as of December 31, 2018 was sufficient to cover 2.8 months of imports (Table 5.1).

5.7. Developments in the Foreign Exchange Market

5.7.1 Exchange Rate Movements

In the inter-bank forex market, weighted average official exchange rate of Birr reached Birr 27.8139/USD, depicting a 4.1 percent annual depreciation at the close of the second

quarter of 2018/19. The end period exchange rate of the Birr was 28.0398/USD, indicating that the Birr had weakened by 3.1 percent against the dollar.

Table 5.10: Developments in Inter-bank Market Forex Traded and Exchange Rates (USD/ETB)

Period		Official Market			
		End Period Weighted Rate	Average Weighted rate	Amount Traded in Millions of USD	
				Total	Among CBs
2017/18		27.2621	26.1082	12.5	0.0
Qtr. II	C	27.2051	26.7099	3.20	0.00
October		27.0234	25.8431	1.10	0.00
November		27.1657	27.0979	1.05	0.00
December		27.2051	27.1888	1.05	0.00
2018/19					
Qtr. I	B	27.5889	27.4295	3.10	0.00
July		27.3703	27.3186	1.10	0.00
August		27.4849	27.4302	1.10	0.00
September		27.5889	27.5398	0.90	0.00
Qtr. II	A	28.0398	27.8139	3.30	0.00
October		27.7353	27.6652	1.15	0.00
November		27.8813	27.8117	1.10	0.00
December		28.0398	27.9649	1.05	0.00
Percentage Changes	A/B	1.63	1.40	6.45	
	A/C	3.07	4.13	3.12	

Source: National Bank of Ethiopia

In retail foreign exchange market, the average buying rate in the forex bureau of Birr 28.3515/USD, both showing 3.7 percent depreciation over last year same quarter.

Thus, the average spread between the buying and the selling rates was 1.96 percent up from 1.90 percent a year ago (Table 5.11).

commercial banks stood at Birr 27.8068/USD, while the selling rate was

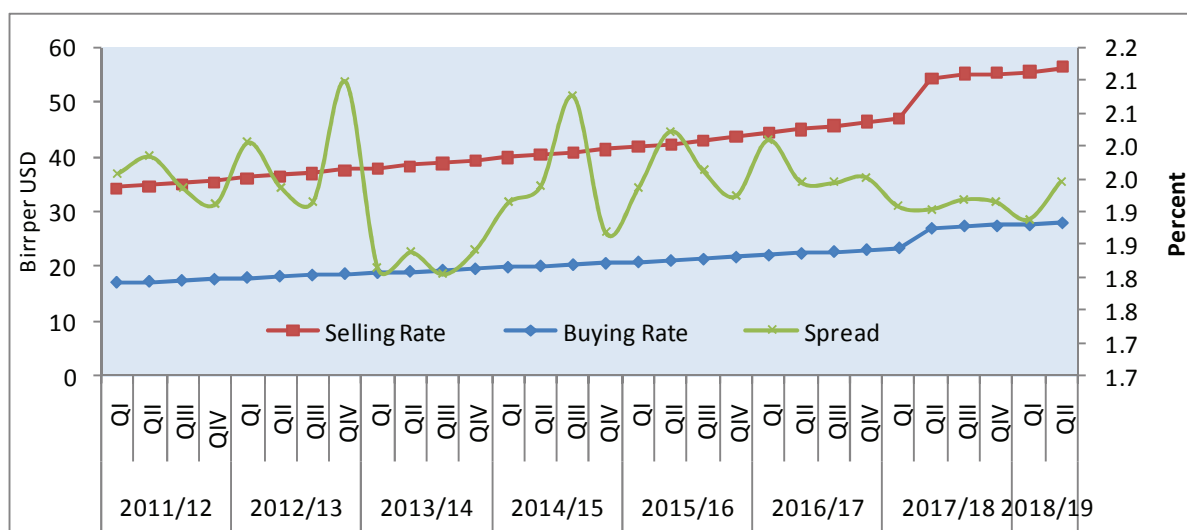
Table 5.11: Amount of Foreign Exchange Purchased and Sold by Forex Bureau of Commercial Banks (In '000 of USD)

No.	Name of Forex Bureaux	2018/19						Percentage change							
		2017/18		Quarter I		Quarter II		C/B		C/A		C/B		C/A	
		Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1	Commercial Bank of Ethiopia	55,804.6	38,839.5	122,586.5	41,748.8	71,425.8	60,367.7	-41.73	44.60	27.99	55.43	-41.73	44.60	27.99	55.43
2	Bank of Abyssinia	773.7	1,995.8	7,990.5	5,633.6	2,545.1	6,579.0	-68.15	16.78	228.96	229.64	-68.15	16.78	228.96	229.64
3	Dashen Bank	3,049.2	3,578.9	13,770.7	7,881.6	4,654.9	10,497.2	-66.20	33.19	52.66	193.30	-66.20	33.19	52.66	193.30
4	Awash International Bank	1,655.2	3,334.6	19,759.3	15,392.8	2,796.6	7,808.1	-85.8	-49.3	69.0	134.2	-85.8	-49.3	69.0	134.2
5	Construction & Business Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Wegagen Bank	1,446.9	1,462.8	10,007.0	3,227.6	6,846.4	3,045.7	-31.6	-5.6	373.2	108.2	-31.6	-5.6	373.2	108.2
7	United Bank	1,646.3	2,560.7	9,961.6	6,173.0	7,513.3	7,515.8	-24.6	21.8	356.4	193.5	-24.6	21.8	356.4	193.5
8	Development Bank	-	63.5	4.7	75.3	1.1	6,866.1	9014.8	9014.8	301.7	121.6	9014.8	301.7	121.6	10706.2
9	Nib International Bank	586.0	917.9	3,647.8	1,947.3	2,353.7	2,034.1	-35.5	4.5	301.7	121.6	-35.5	4.5	301.7	121.6
10	Lion International Bank	2,371.0	522.7	8,021.9	1,399.9	18,174.9	1,883.6	126.6	34.6	666.6	260.4	126.6	34.6	666.6	260.4
11	Oromia International Bank	1,583.2	1,571.3	6,044.2	4,208.3	4,784.5	2,908.5	-20.8	-30.9	202.2	85.1	-20.8	-30.9	202.2	85.1
12	Zemen Bank	110.5	1,813.8	1,539.2	4,344.3	209.7	3,682.7	-86.4	-15.2	89.8	103.0	-86.4	-15.2	89.8	103.0
13	Cooperative Bank of Oromia	236.1	1,227.4	5,211.6	1,796.3	507.7	2,849.9	-90.3	58.7	115.0	132.2	-90.3	58.7	115.0	132.2
14	Buna International Bank	1,734.9	859.0	11,342.1	1,940.6	6,254.7	778.3	-44.9	-59.9	260.5	-9.4	-44.9	-59.9	260.5	-9.4
15	Birhan International Bank	195.5	644.2	2,838.0	2,225.9	741.8	2,802.3	-	25.9	279.5	-	-	25.9	279.5	-
16	Abay Bank	341.9	239.0	12,026.2	381.6	4,580.6	523.1	-61.9	37.1	1239.7	118.9	-61.9	37.1	1239.7	118.9
17	Addis International Bank	551.4	439.8	3,751.4	756.5	1,759.7	811.9	-53.1	7.3	219.1	84.6	-53.1	7.3	219.1	84.6
18	Debut Global Bank	7.6	30.7	494.2	249.5	493.3	709.8	-0.2	184.5	6395.4	2210.2	-0.2	184.5	6395.4	2210.2
19	Enat Bank	236.6	266.6	1,505.3	1,040.4	904.6	1,326.4	-39.9	27.5	282.3	397.5	-39.9	27.5	282.3	397.5
	Total	72,330.7	60,368.4	240,502.1	100,423.2	136,548.4	122,990.3	-43.2	22.5	88.8	103.7	-43.2	22.5	88.8	103.7
	Average Exchange Rate	26.8186	27.3288	27.4341	27.9518	27.8068	28.3515	1.4	1.4	3.7	3.7	1.4	1.4	3.7	3.7
	Spread	1.90		1.89		1.96									

Source: National Bank of Ethiopia

Note: * refers the percentage spread between forex bureaus average buying and selling exchange rate in a given quarter.

Fig. V.11 Average Buying, Selling Rates and Spread of Forex Bureau of Commercial Banks



Source: NBE Staff Compilation

In the official forex market, US dollar has appreciated on annual as well as quarterly basis against major currencies. This was mainly due to a sharp global sell-off in risk assets triggered by rising concerns about future corporate earnings as well as fears about broader global growth amid ongoing global trade tensions⁶.

On annual basis, USD appreciated against Japanese Yen (8.0 percent), Euro (3.04 percent), Pound Sterling (3.0 percent), SDR (1.4 percent) and Swiss Franc (0.9 percent). Likewise, on quarterly basis, USD strengthened against Japanese Yen (9.2 percent), Euro (1.9 percent), Pound Sterling (1.21 percent), Swiss Franc (1.2 percent) and SDR (1.0 percent) (Table 5.12).

⁶ For more read *Reserve Bank of America's* 'Treasury and Federal Reserve Foreign Exchange Operations' Report for QIV of 2018

Table 5.12: Average Official Exchange Rates (USD per Major International Currencies)

Period	EURO			JAPANESE YEN			SDR			POUNDSTELING			SWISS FRANK		
	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate
	2017/18														
QII	1.1772	1.1772	1.1772	0.0089	0.0089	0.0089	1.4070	1.4070	1.4070	1.3268	1.3268	1.3268	1.0131	1.0131	1.0131
October	1.1767	1.1767	1.1767	0.0089	0.0089	0.0089	1.4106	1.4106	1.4106	1.3208	1.3208	1.3208	1.0201	1.0201	1.0201
November	1.1720	1.1720	1.1720	0.0089	0.0089	0.0089	1.3959	1.3959	1.3959	1.3198	1.3198	1.3198	1.0073	1.0073	1.0073
December	1.1829	1.1828	1.1829	0.0089	0.0089	0.0089	1.4146	1.4146	1.4146	1.3397	1.3397	1.3397	1.0118	1.0118	1.0118
	2018/19														
QI	1.1630	1.1630	1.1630	0.0090	0.0090	0.0090	1.4007	1.4007	1.4007	1.3032	1.3032	1.3032	1.0164	1.0164	1.0164
July	1.1676	1.1676	1.1676	0.0090	0.0090	0.0090	1.4055	1.4055	1.4055	1.3167	1.3167	1.3167	1.0049	1.0049	1.0049
August	1.1551	1.1551	1.1551	0.0090	0.0090	0.0090	1.3958	1.3958	1.3958	1.2884	1.2884	1.2884	1.0106	1.0106	1.0106
September	1.1664	1.1664	1.1664	0.0089	0.0089	0.0089	1.4007	1.4007	1.4007	1.3044	1.3044	1.3044	1.0338	1.0338	1.0338
QII	1.1414	1.1414	1.1414	0.0081	0.0081	0.0081	1.3875	1.3870	1.3872	1.2874	1.2874	1.2874	1.0045	1.0040	1.0043
October	1.1497	1.1497	1.1497	0.0089	0.0089	0.0089	1.3923	1.3923	1.3923	1.3024	1.3024	1.3024	1.0079	1.0063	1.0071
November	1.1360	1.1360	1.1360	0.0078	0.0078	0.0078	1.3851	1.3836	1.3844	1.2899	1.2899	1.2899	0.9981	0.9981	0.9981
December	1.1384	1.1384	1.1384	0.0078	0.0078	0.0078	1.3850	1.3850	1.3850	1.2699	1.2699	1.2699	1.0076	1.0076	1.0076
Percentage	-1.86	-1.86	-1.86	-9.18	-9.19	-9.19	-0.94	-0.98	-0.96	-1.21	-1.21	-1.21	-1.17	-1.22	-1.20
Changes	-3.04	-3.04	-3.04	-8.01	-8.00	-8.00	-1.39	-1.43	-1.41	-2.97	-2.97	-2.97	-0.84	-0.89	-0.87

Source: National Bank of Ethiopia

Likewise, the Birr has depreciated both on quarterly and annual basis against all selected major currencies except Euro. On quarterly basis, it depreciated by 1.4 percent against USD, 0.4 percent against SDR, 0.17 percent against Swiss Franc, 0.15 percent against Pound Sterling and 0.12 percent against Japanese Yen while the Birr has appreciated 0.5 percent against Euro.

On yearly basis, Birr weakened against Japanese Yen (4.2 percent), USD (4.1 percent), Swiss Franc (3.2 percent), SDR (2.7 percent), Pound Sterling (1.0 percent) and Euro (0.9 percent) (Table5.13).

Table 5.13: Period Average Exchange Rates (Birr per Major Currencies)

Period	EURO			JAPANESE YEN			SDR			POUND/STERLING			SWISS FRANK					
	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate			
	2017/18																	
QII	26.7099	26.9770	26.8435	31.4439	31.7583	31.6011	0.2366	0.2389	0.2378	37.5813	37.9571	37.7692	35.4405	35.7949	35.6177	27.0538	27.3243	27.1891
October	25.8431	26.1015	25.9723	30.4119	30.7160	30.5639	0.2290	0.2312	0.2301	36.4543	36.8188	36.6366	34.1312	34.4725	34.3018	26.3565	26.6200	26.4883
November	27.0979	27.3688	27.2334	31.7596	32.0772	31.9184	0.2400	0.2423	0.2411	37.8279	38.2062	38.0170	35.7653	36.1229	35.9441	27.2950	27.5679	27.4314
December	27.1888	27.4607	27.3247	32.1603	32.4818	32.3211	0.2408	0.2432	0.2420	38.4616	38.8462	38.6559	36.4252	36.7894	36.6073	27.5099	27.7850	27.6475
	2018/19																	
QI	27.4295	27.7038	27.5667	31.9013	32.2203	32.0608	0.2461	0.2486	0.2473	38.4198	38.8040	38.6119	35.7445	36.1019	35.9232	27.8813	28.1601	28.0207
July	27.3186	27.5918	27.4552	31.8968	32.2158	32.0563	0.2452	0.2476	0.2464	38.3961	38.7801	38.5881	35.9716	36.3314	36.1515	27.4519	27.7264	27.5892
August	27.4302	27.7045	27.5673	31.6838	32.0007	31.8422	0.2469	0.2494	0.2481	38.2876	38.6705	38.4790	35.3397	35.6931	35.5164	27.7209	27.9981	27.8595
September	27.5398	27.8152	27.6775	32.1233	32.4446	32.2840	0.2463	0.2488	0.2475	38.5758	38.9616	38.7687	35.9220	36.2812	36.1016	28.4710	28.7557	28.6134
QII	27.8090	28.0870	27.9480	31.7393	32.0567	31.8980	0.2464	0.2489	0.2477	38.5840	38.9555	38.7698	35.7992	36.1572	35.9782	27.9351	28.1999	28.0675
October	27.6652	27.9419	27.8036	31.8063	32.1243	31.9653	0.2452	0.2477	0.2464	38.5190	38.9042	38.7116	36.0315	36.3919	36.2117	27.8836	28.1190	28.0013
November	27.8117	28.0898	27.9507	31.5927	31.9086	31.7506	0.2454	0.2478	0.2466	38.5226	38.8648	38.6937	35.8733	36.2320	36.0527	27.7583	28.0359	27.8971
December	27.9499	28.2294	28.0897	31.8191	32.1373	31.9782	0.2487	0.2512	0.2500	38.7105	39.0976	38.9041	35.4929	35.8478	35.6703	28.1633	28.4449	28.3041
Percentage Change	A/B	-1.86	-1.86	-9.18	-9.19	-9.19	-0.94	-0.98	-0.96	-1.21	-1.21	-1.21	-1.17	-1.22	-1.20			
	A/B	1.38	1.38	-0.51	-0.51	-0.51	0.13	0.12	0.13	0.43	0.39	0.41	0.15	0.15	0.15	0.19	0.14	0.17
	A/C	4.11473	4.1147	0.94	0.94	0.94	4.16	4.17	4.16	2.67	2.63	2.65	1.01	1.01	1.01	3.26	3.20	3.23

Source: National Bank of Ethiopia

Table 5.14: Birr per Unit of Currency End Period Mid Market Rate

Currency	December 2017	September 2018	December 2018	Percentage Change	
	C	B	A	A/B	A/C
USD	27.3412	27.3984	28.1800	2.85	3.07
Pound	36.7437	35.8563	35.7548	-0.28	-2.69
Swedish Kroner	3.3092	3.0469	3.1510	3.42	-4.78
Djibouti Frank	0.1534	0.1538	0.1581	2.83	3.06
Swiss Frank	27.8679	27.4479	28.7346	4.69	3.11
Saudi Riyal	7.2900	7.3055	7.5117	2.82	3.04
UAE Dirhams	7.4432	7.4584	7.6712	2.85	3.06
Canadian Dollar	21.6770	20.6065	20.7221	0.56	-4.40
Japanese Yen	0.2422	0.2486	0.2556	2.82	5.51
Euro	32.6087	31.7301	32.3027	1.80	-0.94
SDR	38.7670	38.5879	39.0772	1.27	0.80

Source: NBE Staff Compilation

5.7.2. Movements in the Real Effective Exchange Rate

During the second quarter of 2018/19, on yearly basis, Birr depreciated significantly (23.8 percent) in real terms as a result of strengthening of the US dollar against other trading partner's currencies, notably Sudanese Pound (435 percent) and Turkish Lira (45 percent). On quarterly basis, REERI appreciated by 10.3 percent as well. Likewise, NEERI appreciated by 22 percent vis-à-vis last year same quarter, owing to the appreciation of the Birr against

those trading partners currencies.

It was linked to the appreciation of USD against almost all of trading partners' currencies such as Sudanese Pound (434.7 percent), Turkish Lira (44.7), Indian Rupee (11.4 percent), Swedish Krona (8.6 percent), Israel Shekel (5.5 percent), Chinese Yuan (4.7 percent), British Pound (3.2 percent) and Euro (3.2 percent). Similarly, the REERI depreciated by 10.7 percent year on year (Table 5.15).

Table 5.15 Trends in the Real and Nominal Effective Exchange Rates

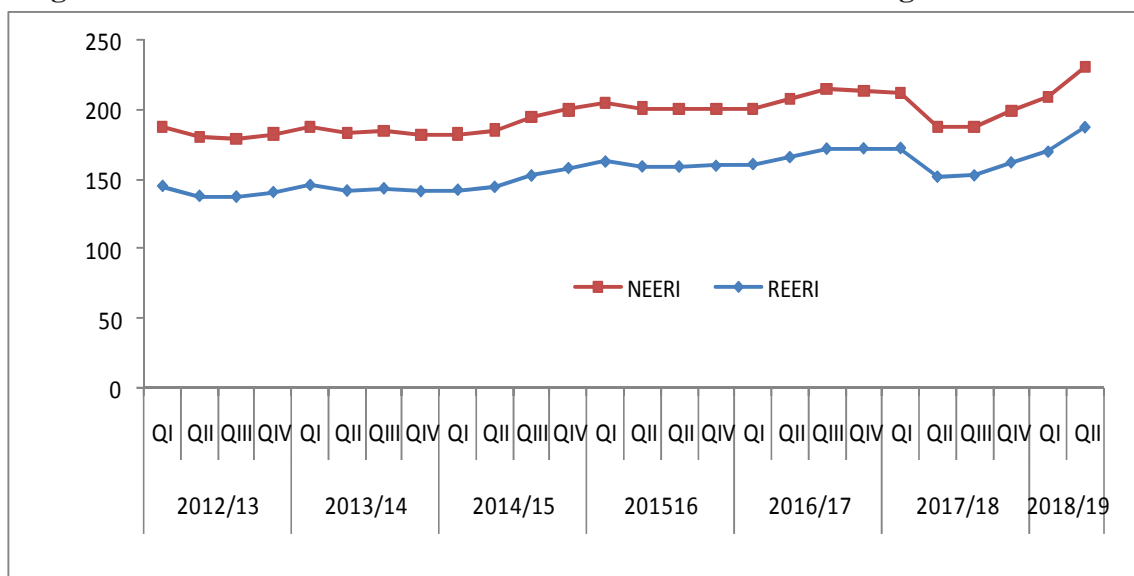
Item	2017/18	2018/19		Percentage Change	
	QII	QI	QII	C/B	C/A
	A	B	C		
REERI	151.4	169.8	187.3	10.3	23.8
NEERI	35.7	39.3	43.5	10.7	22.0

Source: NBE Staff Compilation

NB:

- REERI = Real Effective Exchange Rate Index, NEERI = Nominal Effective Exchange Rate Index
- A decrease in the REERI and NEERI implies depreciation and vice versa.

Fig. V.12: Movements in the Real and Nominal Effective Exchange Rate



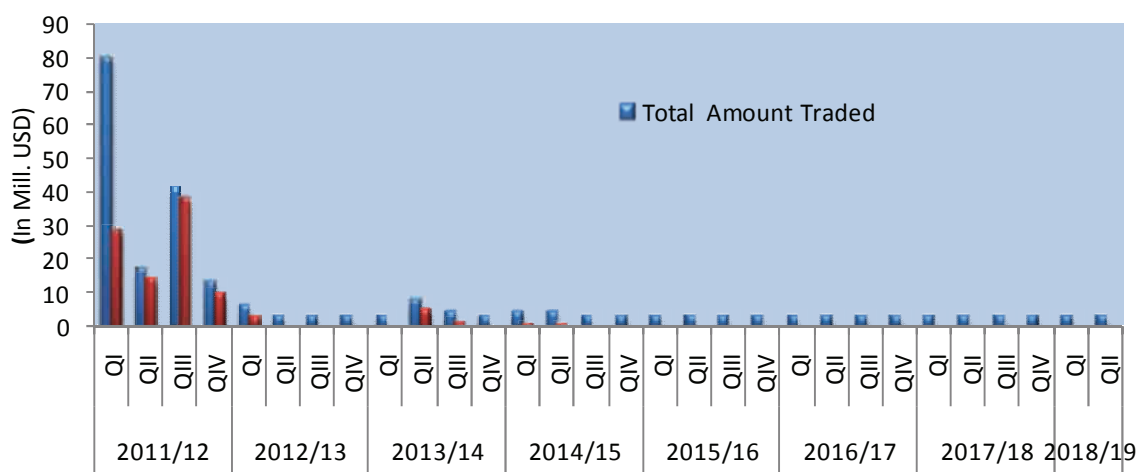
Source: NBE Staff Compilation

5.7.3 Volume of Transactions

In the second quarter of 2018/19, foreign exchange traded in the inter-bank foreign exchange market reached USD 3.3 million, which was 6.5 percent higher than that of preceding quarter and 3.1 percent greater

than that of last year same quarter. The total amount traded in the inter-bank market during the review period was supplied exclusively by NBE to stabilize the foreign exchange market (Table 5:10).

Fig. V.13: Foreign Exchange Trade in the Interbank Foreign Exchange Market



Source: NBE Staff Compilation

In the same period, Forex Bureaus of commercial banks purchased USD 136.5 million and sold USD 123 million. Hence, the amount of forex purchased and sold surged significantly by 88.8 percent and

103.7 percent relative to last year same quarter due to the government's appeal to public convert foreign exchange in commercial banks (Table 5.11).

VI. FEDERAL GOVERNMENT FINANCE

During the second quarter of 2018/19, total revenue and grant mobilized by the Federal government was Birr 57.6 billion and went up by 9.6 percent on quarterly basis and 3.4 percent year-on-year basis. The performance of revenue and grant was 24.2 percent of the annual budget plan (Table 6.1).

On the other hand, Federal government expenditure went up by 12.2 percent on annual basis to reach Birr 80.4 billion. Its performance was 25.2 percent of annual budget plan.

Hence, the overall fiscal balance (including grants) recorded a deficit of Birr 22.8 billion (Table 6.1).

Table 6.1 Summary of Quarterly Federal Government Finance

(In millions of Birr)

No	Finer points	2017/18	2018/19				Percentage changes		perform- ance rate
		A	B	C	D	D/A	D/C	D/B	
		QII	Budget	QI	QII				
1	Revenue and Grants	55,697.5	238,067.0	52,531.7	57,572.7	3.4	9.6	24.2	
1.1	Total Revenue	53,150.7	235,732.5	52,531.7	56,183.3	5.7	7.0	23.8	
	Tax Revenue	48,544.5	211,111.4	43,802.7	53,314.5	9.8	21.7	25.3	
	Direct tax	16,392.1	56,684.3	13,449.8	22,034.3	34.4	63.8	38.9	
	Indirect tax	32,152.4	154,427.1	30,352.8	31,280.3	(2.7)	3.1	20.3	
	Non-Tax Revenue	4,606.2	24,621.1	8,729.0	2,868.7	(37.7)	(67.1)	11.7	
1.2	Grant & Relief	2,546.8	2,334.4		1,389.5	(45.4)		59.5	
2	Current Expenditure	20,316.6	84,384.7	17,490.7	16,953.9	(16.6)	(3.1)	20.1	
3	Current Surplus/Deficit								
	(Including Grants)	35,380.9	153,682.2	35,040.9	40,618.8	14.8	15.9	26.4	
	(Excluding Grants)	32,834.1	151,347.8	35,040.9	39,229.4	19.5	12.0	25.9	
4	Capital Expenditure	19,990.6	97,316.1	21,130.6	21,396.7	7.0	1.3	22.0	
5	Regional Transfers	31,378.8	137,218.7	30,561.4	42,115.7	34.2	37.8	30.7	
6	Total Expenditure (2+4+5)	71,685.9	318,919.5	69,182.7	80,466.3	12.2	16.3	25.2	
7	Overall Surplus/Deficit								
	(Including Grants)	(15,988.5)	(80,852.6)	(16,651.1)	(22,893.6)	43.2	37.5	28.3	
	(Excluding Grants)	(18,535.3)	(83,187.0)	(16,651.1)	(24,283.0)	31.0	45.8	29.2	
8	Total Financing	15,988.5	80,852.6	16,651.1	22,893.6	43.2	37.5	28.3	
8.1	Net External Borrow- ings	4,080.1	22,038.6	2,707.6	3,944.3	(3.3)	45.7	17.9	
	External Borrowing	4,481.7	20,970.8	3,983.9	2,945.9	(34.3)	(26.1)	14.0	
	Amortization	1,009.1	6,797.9	1,387.1	1,089.8	8.0	(21.4)	16.0	
8.2	Net Domestic Borrow- ings	16,200.1	58,813.9	18,372.4	12,647.7	(21.9)	(31.2)	21.5	
	Banking System	10,401.1	-	11,439.4	6,244.7	(40.0)	(45.4)		
	Non-Bank Sources	5,799.0	-	6,933.0	6,403.0	10.4	(7.6)		
8.3	Privatization receipts								
8.4	Others and Residuals	(4,291.7)	-	(4,428.9)	6,301.5	(246.8)	(242.3)		

Source: Ministry of Finance

6.1. Revenue and Grants

Total revenue and grants collected during the second quarter of 2018/19 was Birr 57.6 billion, of which Birr 56.2 billion (97.6 percent) was from domestic sources and Birr 1.4 billion (2.4 percent) from grants & relief. Total domestic revenue rose by 5.7 percent on annual terms.

Tax revenue, which constituted the largest portion of the domestic revenue (94.9 percent) stood at Birr 53.3 billion and showed 9.8 percent annual growth.

Table 6.2. Summary of Federal Government Revenue by Component

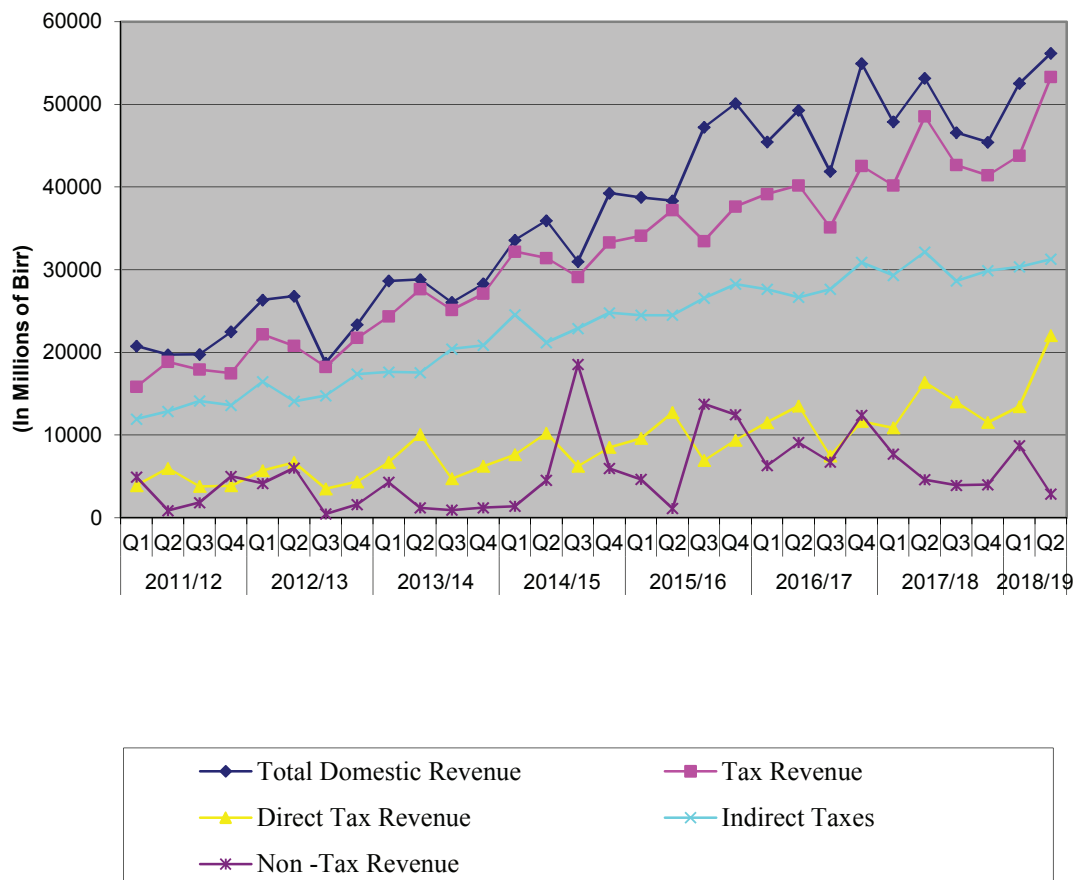
(In Millions of Birr)

No	Particulars	2017/18	2018/19			Percentage Change		Performance Rate
		QII	Budget	QI	QII			
		A	B	C	D	D/A	D/C	D/B
	Total Revenue and Grants	55,697.5	238,067.0	52,531.7	57,572.7	3.4	9.6	24.2
	Total Domestic Revenue	53,150.7	235,732.5	52,531.7	56,183.3	5.7	7.0	23.8
1	Tax Revenue	48,544.5	211,111.4	43,802.7	53,314.5	9.8	21.7	25.3
1.1	Direct Tax Revenue	16,392.1	56,684.3	13,449.8	22,034.3	34.4	63.8	38.9
1.1.1	Income Taxes	14,621.3	50,761.3	11,953.4	20,211.7	38.2	69.1	39.8
	- Personal	2,374.0	8,821.4	2,325.5	2,912.1	22.7	25.2	33.0
	- Business	12,247.3	41,939.9	9,627.9	17,299.9	41.3	79.7	41.2
1.1.2	Others ¹	1,770.8	5,923.0	1,496.4	1,822.6	2.9	21.8	4.3
1.2	Indirect Taxes	32,152.4	154,427.1	30,352.8	31,280.3	(2.7)	3.1	20.3
1.2.1	Domestic Taxes	12,526.1	62,593.6	12,168.5	13,714.7	9.5	12.7	21.9
1.2.2	Foreign Trade Taxes	19,626.3	91,833.5	18,184.3	17,565.6	(10.5)	(3.4)	19.1
	- Import	19,626.3	91,833.5	18,184.3	17,565.6	(10.5)	(3.4)	19.1
2	Non-Tax Revenue	4,606.2	24,621.1	8,729.0	2,868.7	(37.7)	(67.1)	11.7
3	Privatization				-			
4	Grants and Relief	2,546.8	2,334.4		1,389.5	(45.4)		59.5

Source: Ministry of Finance

1/ includes withholding tax on import, tax on dividend, royalty and interest income

Fig. VI.1 Quarterly Developments in Major Components of Domestic Revenue of the Federal Government



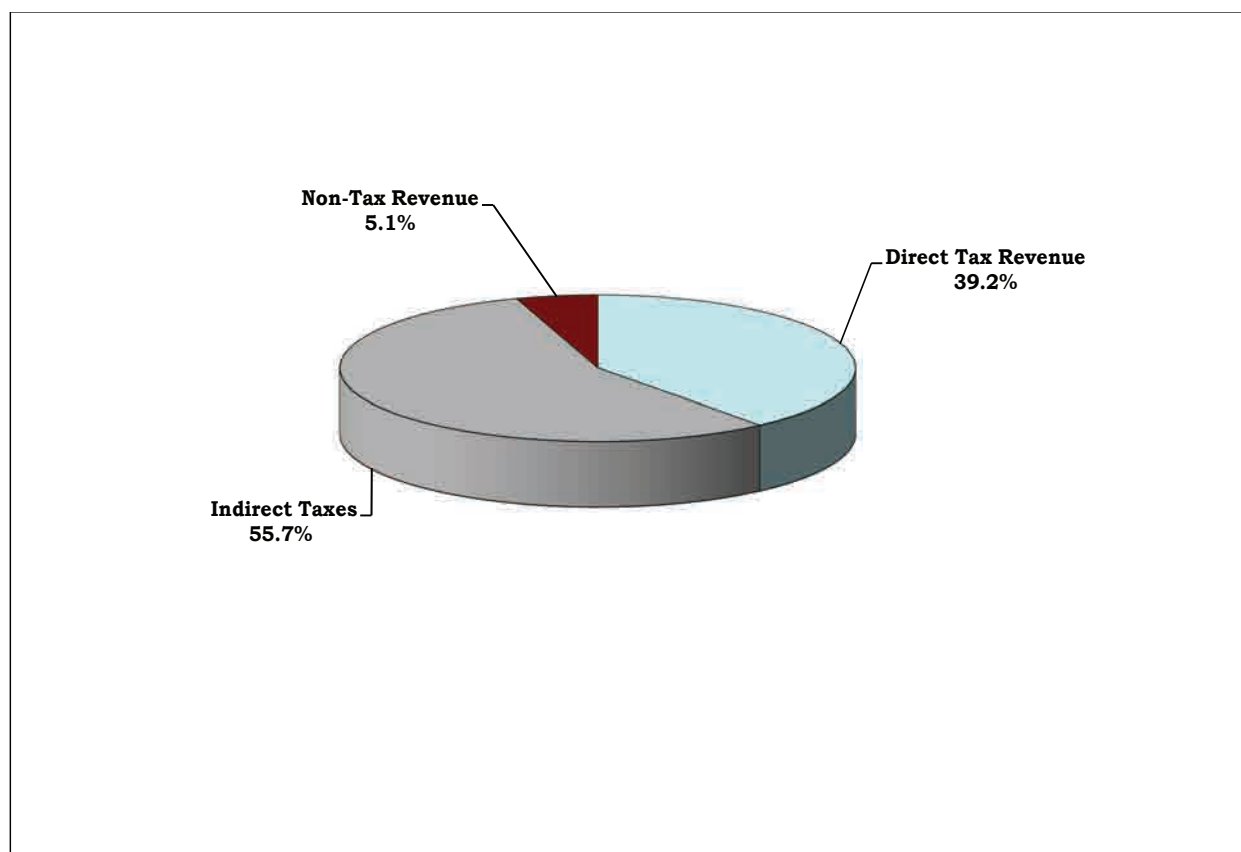
Of the total tax revenue, 58.7 percent was collected from indirect taxes and 41.3 percent from direct taxes.

During the review period, indirect taxes went down by 2.7 percent to Birr 31.3 billion owing to 10.5 percent a decrease in import taxes. Revenue from direct taxes was Birr 22.0 billion and it

increased by 34.4 percent compared with a year ago.

Meanwhile, non-tax revenue reached Birr 2.8 billion and showing a 37.7 percent slowdown against last year same quarter (Table 6.2).

Fig.VI.2 Domestic Revenue by Major Components during the Second Quarter of 2018/19



6.2. Expenditure

Total Federal government expenditures (including regional transfers) stood at Birr 80.4 billion, depicting 12.2 percent annual growth due to higher capital expenditure and regional transfers.

During the review period, regional

transfers reached Birr 42.1 billion and accounted for 52.3 percent of the total expenditure, while capital expenditure at Birr 21.4 billion had a 26.6 percent share. The remaining Birr 16.9 billion or 21.1 percent constituted current expenditure (Table6.3).

Table 6.3. Summary of Federal Government Expenditure by Component

(In Millions of Birr)

No	Particulars	2017/18	2018/19				Percentage Change		Performance Rate
		QII	Budget	QI	QII				
		A	B	C	D	D/A	D/C	D/B	
	Total Expenditure	71,685.9	318,919.5	69,182.7	80,466.3	12.2	16.3	25.2	
1	Current Expenditure	20,316.6	84,384.7	17,490.7	16,953.9	(16.6)	(3.1)	20.1	
	- General Services	6,434.5	28,890.8	6,905.7	6,417.3	(0.3)	(7.1)	22.2	
	- Economic Services	1,170.7	5,325.9	847.0	1,228.8	5.0	45.1	23.1	
	- Social Services	8,620.6	27,260.8	6,695.0	5,678.2	(34.1)	(15.2)	20.8	
	- Others expenditure		7,685.4	192.4	156.8		(18.5)	2.0	
	- Debt Service	4,090.9	15,221.9	2,850.7	3,472.8	(15.1)	21.8	22.8	
2	Capital Expenditure	19,990.6	97,316.1	21,130.6	21,396.7	7.0	1.3	22.0	
	- Economic Development	12,328.5	67,862.4	14,616.1	14,530.4	17.9	(0.6)	21.4	
	- Social Development	6,534.1	22,861.6	6,071.0	6,077.3	(7.0)	0.1	26.6	
	- General Development	1,128.0	6,592.1	443.5	788.9	(30.1)	77.9	12.0	
4	Regional Transfers	31,378.8	137,218.7	30,561.4	42,115.7	34.2	37.8	30.7	

Source: Ministry of Finance

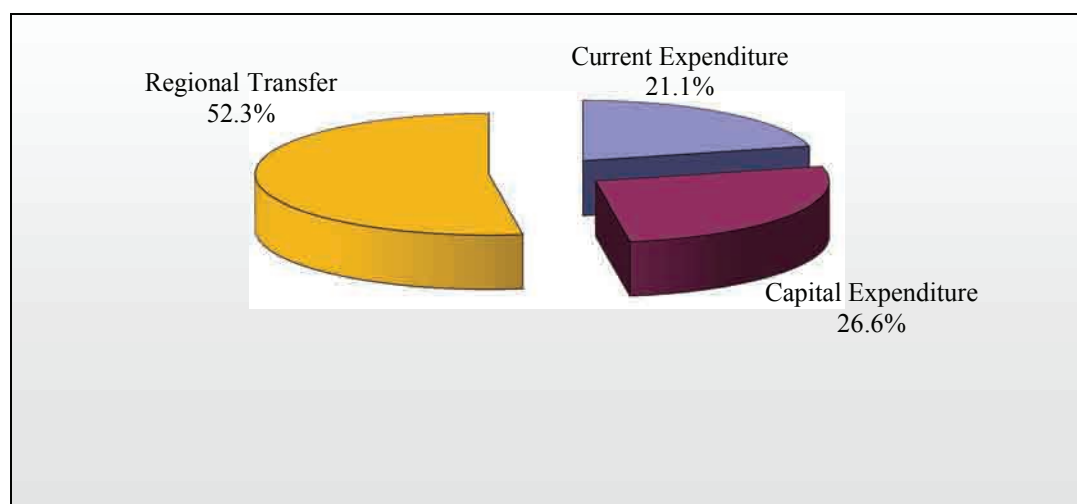
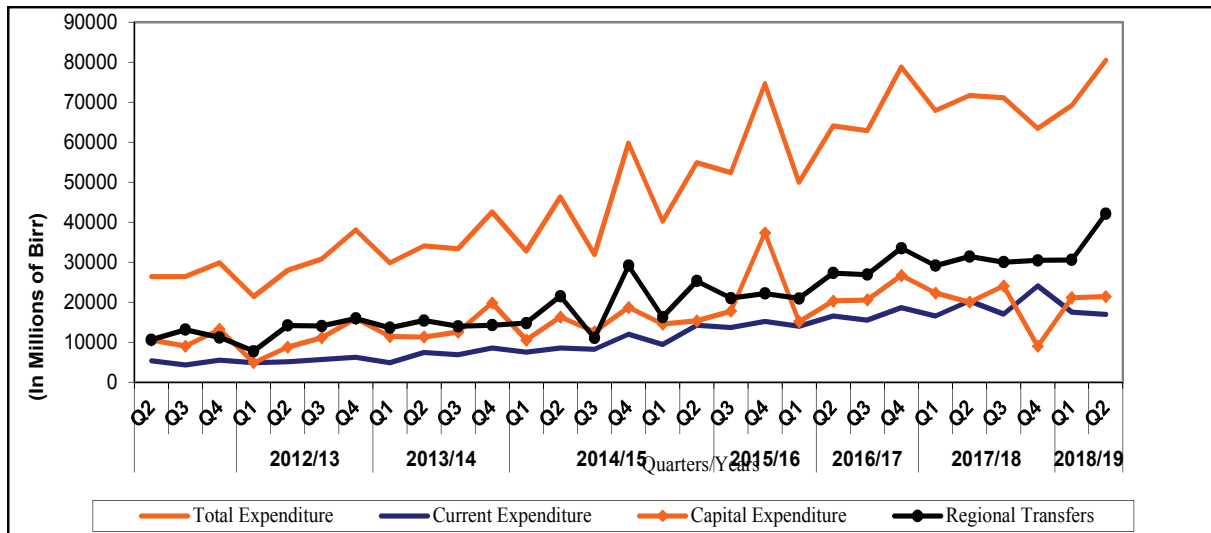
Fig VI.3: Major Components of Federal Governments Expenditure during the Second Quarter of 2018/19

Fig.VI.4 Quarterly Development in Federal Government Expenditure by Components

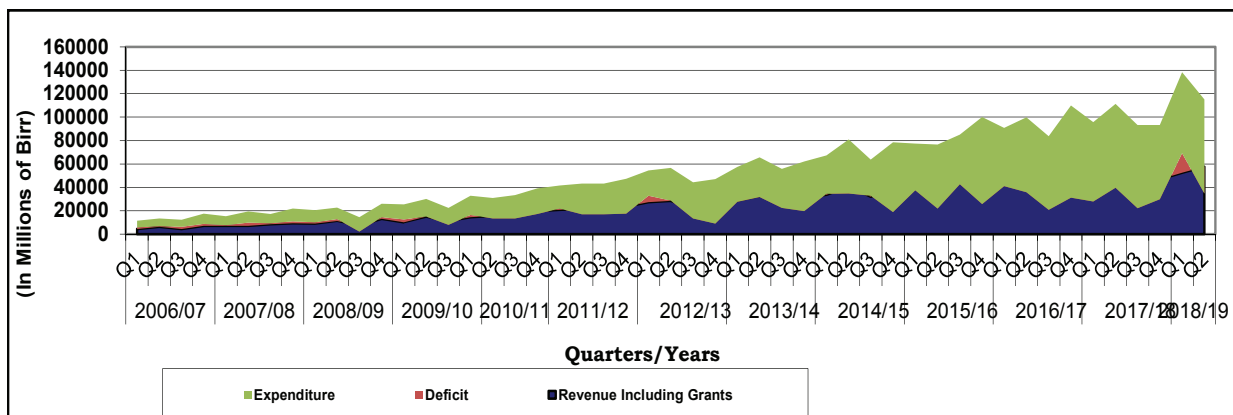


6.3 Deficit Financing

The Federal government budget operation (including grant) resulted in an overall deficit of Birr 22.8 billion compared to Birr 16 billion deficits a year ago.

The deficit was financed by net external borrowing (Birr 3.9 billion), net domestic borrowing (12.6 billion) and residuals & others (6.3 billion) (Table 6.1).

Fig.VI.5 Federal Government Finance during Second Quarter of F.Y 2018/19



VII. Developments in Investment

During the second quarter of 2018/19, 177 investment projects having investment capital of Birr 814.3 million became operational. Compared to last year same quarter, both the number of investment projects and investment capital showed 71.8 and 32.9 percent increments. Although declined by 67.5 and 86.2 percent respectively compared with the previous quarter.

All reported investment projects were private and about 98.3 percent were

domestic and merely 1.7 percent foreign. The domestic projects had Birr 747.4 million (91.8 percent) investment capital while that of foreign projects Birr 66.9 million (8.2 percent).

All the investment projects have generated employment opportunities for 4,089 people which was 126.7 percent higher than last year same quarter. Of the total employment about 54 percent was permanent and 46.1 percent casual (Table 7.1).

Table 7.1: Performance of Operational Investment Projects Capital

(In millions of Birr)

Type of Projects	Items	2017/18	2018/19			Percentage Changes	
		QII	QI	QII		C/A	C/B
		A	B	C	Share		
1. Total Investment	Number of projects	103	544	177	100	71.8	-67.5
	Capital	612.5	5,886.8	814.3	100	32.9	-86.2
	Permanent Employment	837	12,506	2,202	100	163.1	-82.4
	Temporary Employment	967	5,174	1,887	100	95.1	-63.5
2. Private Investment	Number of projects	103	544	177	100	71.8	-67.5
	Capital	612.5	5,886.8	814.3	100	32.9	-86.2
	Permanent Employment	837	12,506	2,202	100	163.1	-82.4
	Temporary Employment	967	5,174	1,887	100	95.1	-63.5
2.1 Domestic Investment	Number of projects	102	538	174	98.3	70.6	-67.7
	Capital	609.8	5,687.6	747.4	91.8	22.6	-86.9
	Permanent Employment	817	9,409	1,401	63.6	71.5	-85.1
	Temporary Employment	967	3,018	1,782	94.4	84.3	-41.0
2.2. Foreign Investment	Number of projects	1	6	3	1.7	200.0	-50.0
	Capital	2.7	199.2	66.9	8.2	2,369.1	-66.4
	Permanent Employment	20	3,097	801	36.4	3,905.0	-74.1
	Temporary Employment	0	2,156	105	5.6		-95.1
3. Public Investment	Number of projects						
	Capital						
	Permanent Employment						
	Temporary Employment						

Source: Ethiopian Investment Commission.

As for sectoral distribution, real estate, renting & business activities constituted the lion share by contributing 76.3 percent of total investment projects. Manufacturing on its part has a share of 10.7 percent followed by construction (7.3 percent). The remaining sectors have a share of 5.6 percent in total. Out of the total Birr 814.3 million capital invested, real estate, renting & business activities sector received 57.7 percent followed by manufacturing (33.7 percent), and construction (4.4 percent). The rest of the sectors contribute the remaining balance.

With regard to job opportunity, more than half of permanent employment (64.3 percent) was created by manufacturing followed by real estate, renting & business activities (24.4 percent), education (6 percent) and construction (2.6 percent). Agriculture, hunting & forestry and real estate, renting & business activities was the leading sector by employing 37.6 (percent each) of temporary labor force. Manufacturing and education on their part accounted for 9.1 and 6.9 percent of temporary employment, respectively (Table 7.2).

Table 7.2: Investment Distribution by Sector during the Second Quarter of 2018/19

Sectors	No. of Proj.	Share (%)	Capital (in Million Birr)	Share (%)	Perm. Emp.	Share (%)	Temp. Emp.	Share (%)
Agriculture, hunting and forestry	7	4.0	12.5	1.5	48	2.2	710	37.6
Construction	13	7.3	36.2	4.4	57	2.6	60	3.2
Education	2	1.1	15.2	1.9	132	6.0	130	6.9
Electricity, gas, steam and water supply								
Health and social work								
Hotels and restaurants								
Manufacturing	19	10.7	274.7	33.7	1,416	64.3	172	9.1
Mining and quarrying								
Other community, social and personal service activities								
Real estate, renting and business activities	135	76.3	470.2	57.7	537	24.4	710	37.6
Tour operation, transport, and communication								
Wholesale, retail trade & repair service								
Others	1	0.6	5.5	0.7	12	0.5	105	5.6
Grand Total	177	100	814.3	100	2,202	100	1,887	100

Source: Ethiopian Investment Commission.

About 81.9 percent of the total projects with 63.8 percent of total investment capital were operational in Oromia, about 14.1 percent of total projects with 34 percent of capital in Ad-

dis Ababa and 4 percent of the projects having 2.2 percent of total capital in Tigray. In terms of job creation Addis Ababa is the leading region followed by Oromia and Tigray (Table 7.3)

Table 7.3: Performance of Operational Investment Projects by Region

Region	2018/19												Capital in million Birr													
	2017/18				2018/19				Growth Rate				C/B		C/A											
	QII		QI		QII		QI		C		Share In (%)		No of Proj.		Capital		Temp emp		Perm							
	No of Proj.	Capital	Perm emp	Tempemp	No of Proj.	Capital	Permemp	Tempemp	No of Proj.	Capital	Perm.emp	Temp.emp	No of Proj.	Capital	Perm emp	Temp emp	No of Proj.	Capital	Perm	Tempemp						
Addis Ababa	61	339.9	382	218	533	5,699.7	9,500	2,861	25	276.8	1,554	338	14.1	34.0	70.6	17.9	-59.0	-18.6	306.8	55.0	-95.3	-95.1	-83.6	-88.2		
Afar	21	151.0	363	575																						
Amhara	1	2.0	2	4	1	39.9	1,000	2,000																		
B.Gumuz																										
Dire Dawa																										
Oromia					1	112.9	483	-	145	519.8	578	789	81.9	63.8	26.2	41.8						14,400	360.4	19.7		
SNNPR																										
Gambellaa																										
Somali																										
Harari																										
Tigray	20	119.7	90	170	9	34.3	1,523	313	7	17.7	70	760	4.0	2.2	3.2	40.3	-65.0	-85.2	-22.2	347.1	-22.2	-48.5	-95.4	142.8		
Multi-regional																										
Grand Total	103	612.5	837	967	544	5,886.8	12,506	5,174	177	814.3	2,202	1,887	100	100	100	100	71.8	32.9	163.1	95.1	-67.5	-86.2	-82.4	-63.5		

Source: Ethiopian Investment Commission

VIII. International Economic Developments

8.1 Overview of the World Economy⁷

In the second quarter of 2018/19 the global economic growth momentum has slowed due to geopolitical uncertainties and vulnerabilities in emerging markets. Global trade decelerated towards the end of 2018 as downside risks related to unresolved trade disputes remained prominent and growth in emerging markets slowed down.

The global composite output Purchasing Managers' Index (PMI) excluding the euro area weakened in the second quarter of 2018/19, mainly owing to a continued deceleration in global manufacturing activity. The service sector remained more resilient than manufacturing.

In the United States real GDP growth expanded at an annualized rate of 3.4 percent in the second quarter of 2018/19 which was well above the potential. The US government shutdown has added to the uncertainty generated by US trade policy in respect of China and is weighing on US economic activity in the near term.

In the United Kingdom, growth declined after a robust outturn in the first quarter of 2018/19. The strong quarter-on-quarter growth of 0.6 percent in the first quarter 2018/19 reflected temporary boost to consumption and public investment, as well as a strong rebound in exports. However, business investment fell for the third consecutive quarter.

In Japan, real GDP for the second quarter of 2018/19 was set to return to positive growth. Natural disasters and extreme weather conditions caused volatility in GDP in 2018. The economy is expected to remain on a moderate growth path in the future, supported by highly accommodative monetary policy and the domestic capital expenditure cycle.

In China economic activity was losing growth momentum, mainly the manufacturing sector showing signs of weakening. In December 2018, the manufacturing PMI dropped below 50 for the first time since 2017, while the services sector – less exposed to the US trade tensions – was more resilient.

⁷Sections 8.1 – 8.3 are excerpted from European Central Bank monthly bulletin of 5/2018.

8.2. Inflation Developments

As a result of decline in oil prices, global inflation slowed. Annual consumer price inflation in the countries of OECD moderated to 2.7 percent in November 2018, while inflation excluding food and energy decreased marginally to 2.2 percent. Global inflationary pressures are expected to remain contained. Wage growth in advanced economies continues to be moderate, despite a tightening of labor markets and rising capacity constraints.

In United States, headline consumer price inflation declined to 1.9 percent in December 2018 due to a sharp deceleration in energy prices, while average hourly earnings remained strong.

8.3. Commodity Price

Oil prices declined in the second quarter of 2018/19, mainly on account of oversupply fears related to the waivers on the US sanctions on Iranian oil exports, coupled with continued high production growth in the United States. These effects initially outweighed the possible price effects of production cuts by OPEC and a group of allied oil-producing nations, particularly

In Japan, headline inflation declined significantly in December due to the recent softening of oil and food prices.

In Euro area annual HICP inflation declined to 1.6 percent in December from 1.9 percent in November, mainly due to lower energy price inflation. On the basis of current futures prices for oil, headline inflation is likely to decline further over the coming months. Measures of underlying inflation remain generally muted, but labor cost pressures are continuing to strengthen and broaden amid high levels of capacity utilization and tightening labor markets.

because market uncertainty persisted regarding the cuts agreed on December 7, 2018.

Non-oil commodity prices have increased slightly, mainly on the back of food price increases.

8.4 Exchange Rate Developments⁸

In foreign exchange markets, the U.S. dollar appreciated 1.8 percent in the second quarter of 2018/19, amid numerous cross-currents. The dollar's modest appreciation occurred despite a notable decline in U.S. Treasury yields—partly attributed to the net lowering of expectations regarding the future path of the target range for the federal funds rate - and the resultant narrowing of U.S. interest rate differentials vis-à-vis other major economies.

The dominant force supporting dollar appreciation was a sharp global sell-off in risk assets precipitated by rising concerns about future corporate earnings as well as concerns about broader global growth amid ongoing global trade tensions. Among major currencies, the dollar appreciated 1.2 percent against the euro and 5.6 percent against the Canadian dollar. By contrast, the dollar depreciated 3.5 percent against the Japanese yen amid the decline in risk sentiment. The dollar was little changed on net against the Chinese renminbi, despite notable intra quarter volatility.

⁸ This section is taken from *Federal Reserve Bank of America's* 'Treasury and Federal Reserve Foreign Exchange Operations' Report Oct.-Dec. 2018

8.5. Impact of Global Economic Development on Ethiopian Economy

During the second quarter of F.Y. 2018/19, global economic activities indicators pointed to a steady growth momentum. The global composite output Purchasing Managers' Index (PMI) excluding the euro area weakened in the second quarter of 2018/19.

Global headline inflation, meanwhile, has declined supported by the decrease in oil prices. This together with high domestic prices made the REER to appreciate by 23.8 percent. On the other hand, the decrease in oil price could decrease the country's import bills to have depressing effect on the current account deficit.

STATISTICAL TABLES

**Table 1(a): Statement of Condition of National Bank of Ethiopia:
Assets**

(In Millions of Birr)

End of Period	Total	Foreign Assets				Claims on Government				Advance To DBE	Silver Coins	Other Assets
		Gold	Reserve Tranche	Foreign Exchange	Others	Total	Bond	Direct Advance	Others			
2007/08												
Qtr.I	13,021.85	375.82	102.13	12,080.02	463.88	30,269.27	9,899.27	20,370.00	-	-	-	2,193.03
Qtr.II	12,829.31	491.81	105.68	11,759.64	472.18	31,995.27	9,899.27	22,096.00	-	-	-	2,159.20
Qtr.III	10,875.89	502.52	113.69	9,772.72	486.96	33,917.27	9,899.27	24,018.00	-	-	-	2,109.17
Qtr.IV	8,708.66	5.47	113.96	8,093.97	495.26	41,563.08	9,745.08	31,818.00	-	-	-	2,451.20
2008/09												
Qtr.I	8,636.72	15.01	110.78	8,010.33	500.60	44,270.98	9,692.98	34,578.00	-	-	-	2,516.61
Qtr.II	9,260.43	81.90	112.13	8,551.39	515.01	42,948.98	9,692.98	33,256.00	-	-	-	2,567.86
Qtr.III	13,284.94	8.60	120.45	12,580.96	574.93	42,248.98	9,692.98	32,556.00	-	-	-	2,690.57
Qtr.IV	17,214.61	18.17	127.45	16,488.13	580.86	44,498.73	9,607.73	34,891.00	-	-	-	2,627.60
2009/10												
Qtr.I	22,262.14	120.26	143.91	21,002.66	995.32	44,326.63	9,555.63	34,771.00	-	-	-	2,664.26
Qtr.II	23,445.68	287.33	144.34	22,018.26	995.76	43,610.83	9,555.63	34,055.20	-	-	-	2,705.57
Qtr.III	27,285.95	267.70	148.18	24,480.32	2,389.76	45,989.73	9,555.63	36,434.10	-	-	-	3,048.61
Qtr.IV	27,289.34	443.30	145.70	23,490.22	3,210.12	45,522.78	9,478.68	36,044.10	-	-	-	3,041.10
2010/11												
Qtr.I	35,852.22	490.52	184.31	31,229.17	3,948.22	47,983.68	9,426.58	38,557.10	-	-	-	3,150.64
Qtr.II	40,042.00	444.17	184.63	34,418.71	4,994.49	50,488.58	9,426.58	41,062.00	-	-	-	3,269.68
Qtr.III	45,367.31	1,636.24	192.33	38,413.88	5,124.86	51,930.58	9,426.58	42,504.00	-	-	-	7,413.23
Qtr.IV	51,551.39	1,395.23	195.67	44,738.80	5,221.68	55,614.64	9,349.64	46,265.00	-	6,250.00	-	7,650.19
2011/12												
Qtr.I	59,724.20	1,037.56	195.24	53,248.95	5,242.45	55,566.48	9,301.54	46,264.95	-	7,400.00	-	7,928.55
Qtr.II	51,965.40	479.44	193.30	46,056.19	5,236.48	55,562.48	9,297.54	46,264.95	-	10,070.00	-	10,747.88
Qtr.III	40,349.89	669.26	195.77	34,192.43	5,292.44	55,562.48	9,297.54	46,264.95	-	11,870.00	-	10,948.76
Qtr.IV	40,101.45	2,038.08	195.32	32,528.76	5,339.29	55,562.48	9,297.54	46,264.95	-	12,502.00	-	12,951.32
2012/13												
Qtr.I	44,307.75	(24.32)	201.51	38,671.89	5,458.67	55,510.38	9,245.44	46,264.95	-	12,502.00	-	16,383.71
Qtr.II	46,620.93	1,964.27	203.98	38,926.61	5,526.08	55,510.38	9,245.44	46,264.95	-	13,307.00	-	20,867.63
Qtr.III	50,358.05	1,310.29	201.42	43,334.32	5,512.02	59,510.38	9,245.44	50,264.95	-	14,807.00	-	25,469.44
Qtr.IV	44,140.03	2,253.17	201.78	36,078.39	5,606.69	64,510.38	9,245.44	55,264.95	-	16,507.00	-	20,560.93
2013/14												
Qtr.I	46,471.52	2,656.15	209.91	37,900.27	5,705.18	64,381.33	9,116.39	55,264.95	-	16,807.00	-	25,388.28
Qtr.II	49,513.05	1,522.50	214.30	41,971.87	5,804.38	64,381.33	9,116.39	55,264.95	-	17,207.00	-	28,944.33
Qtr.III	45,838.73	1,333.55	217.05	38,439.61	5,848.52	73,381.33	9,116.39	64,264.95	-	17,507.00	-	26,128.62
Qtr.IV	50,624.47	1,217.59	218.41	43,237.44	5,951.02	73,304.39	9,039.44	64,264.95	-	20,257.00	-	25,566.64
2014/15												
Qtr.I	52,555.40	1,217.59	215.08	45,256.47	5,866.25	73,175.34	8,910.39	64,264.95	-	21,957.00	-	26,679.17
Qtr.II	74,840.58	741.24	317.35	67,914.12	5,867.87	78,175.34	8,910.39	69,264.95	-	22,157.00	-	27,953.04
Qtr.III	64,152.02	206.89	307.11	57,837.68	5,800.34	81,175.34	8,910.39	72,264.95	-	22,857.00	-	33,275.33
Qtr.IV	66,817.67	79.30	315.26	60,856.52	5,566.59	92,175.34	8,910.39	83,264.95	-	23,357.00	-	27,477.29
2015/16												
Qtr.I	65,085.59	(101.65)	318.69	59,349.29	5,519.27	99,657.34	8,392.40	91,264.95	-	23,857.00	-	27,240.74
Qtr.II	84,226.48	222.87	319.06	78,442.72	5,241.83	104,657.34	8,392.40	96,264.95	-	24,857.00	-	36,166.96
Qtr.III	72,889.54	1,136.99	325.65	66,362.68	5,064.22	104,657.34	8,392.40	96,264.95	-	24,857.00	-	49,245.99
Qtr.IV	74,156.73	1,113.92	331.50	67,851.69	4,859.62	109,080.40	8,315.45	100,764.95	-	25,607.00	-	53,471.19
2016/17												
Qtr.I	74,949.60	8.43	336.04	69,963.93	4,641.20	115,640.85	7,875.90	107,764.95	-	25,607.00	-	60,022.94
Qtr.II	72,397.44	1,139.58	326.66	66,561.06	4,370.15	120,640.85	7,875.90	112,764.95	-	26,107.00	-	60,244.19
Qtr.III	70,874.56	1,135.37	337.66	61,851.06	7,550.46	129,640.85	7,875.90	121,764.95	-	26,607.00	-	61,151.48
Qtr.IV	73,874.32	741.33	349.42	68,851.84	3,931.73	135,632.85	7,867.90	127,764.95	-	27,226.00	-	53,200.57
2017/18												
Qtr.I	68,636.42	0.01	359.52	64,643.51	3,633.38	150,632.85	7,867.90	142,764.95	-	27,226.00	-	53,714.62
Qtr.II	82,254.04	0.01	420.35	77,584.06	4,249.63	160,128.85	7,863.90	152,264.95	-	28,055.71	-	55,288.17
Qtr.III	85,287.93	81.43	432.67	80,464.52	4,309.30	160,128.85	7,863.90	152,264.95	-	29,992.71	-	54,691.37
Qtr.IV	77,617.37	750.54	418.41	72,217.34	4,231.09	160,128.85	7,863.90	152,264.95	-	47,292.71	-	56,407.16
2018/19												
Qtr.I	103,307.08	750.99	422.10	97,678.76	4,455.23	166,685.30	7,420.35	159,264.95	-	46,992.71	-	56,965.81
QII	110,973.71	750.54	423.72	105,145.06	4,654.41	178,685.30	7,420.35	171,264.95	-	52,092.71	-	57,949.69

Table 1(b): Statement of Condition of National Bank of Ethiopia:**Liabilities**

(In Millions of Birr)

End of Period	Total Liab.= Assets	Currency (Notes + Coins)	Deposits			Foreign Liabilities			Capital Account	Other Liab.
			Total	Gov't	Banker	Total	Fund Credit	Others		
2007/08										
Qtr.I	45,484.15	14,847.95	20,238.35	8,032.28	12,206.08	2,674.04	-	2,674.04	3,115.04	4,608.76
Qtr.II	46,983.78	16,355.52	19,216.37	6,740.91	12,475.46	2,761.94	-	2,761.94	3,116.72	5,533.24
Qtr.III	46,902.32	18,958.53	16,917.68	5,966.52	10,951.16	3,621.19	-	3,621.19	2,129.14	5,275.79
Qtr.IV	52,722.94	20,216.39	21,492.02	6,157.32	15,334.70	2,768.01	-	2,768.01	2,124.40	6,122.12
2008/09										
Qtr.I	55,424.30	19,640.12	23,365.96	7,222.97	16,143.00	3,660.06	-	3,660.06	3,592.76	5,165.40
Qtr.II	54,777.27	20,870.35	25,148.92	6,215.84	18,933.09	3,123.02	-	3,123.02	2,088.31	3,546.68
Qtr.III	58,224.49	23,303.92	24,710.29	6,682.81	18,027.48	3,713.38	556.02	3,157.36	2,101.15	4,395.76
Qtr.IV	64,340.94	23,836.35	27,942.19	6,671.53	21,270.67	5,380.94	588.35	4,792.59	2,094.84	5,086.60
2009/10										
Qtr.I	69,253.03	22,773.23	31,494.51	7,373.32	24,121.19	8,049.53	2,127.19	5,922.33	1,588.53	5,347.24
Qtr.II	69,762.08	25,663.17	28,307.16	7,785.92	20,521.24	8,693.10	2,132.24	6,560.86	1,576.74	5,521.92
Qtr.III	76,324.29	27,277.96	30,107.70	7,036.56	23,071.13	10,995.53	2,188.91	8,806.62	1,576.18	6,366.93
Qtr.IV	75,853.22	28,802.93	26,803.98	6,182.46	20,621.52	11,906.03	2,152.27	9,753.76	1,574.95	6,765.34
2010/11										
Qtr.I	86,986.54	29,711.72	31,872.51	8,265.64	23,606.88	12,848.92	2,722.65	10,126.26	2,809.67	9,743.72
Qtr.II	93,800.26	33,949.03	32,141.88	9,369.75	22,772.12	15,062.65	4,769.71	10,292.95	2,757.53	9,889.18
Qtr.III	104,711.13	37,456.68	37,453.93	11,276.68	26,177.25	15,282.84	4,972.05	10,310.80	2,757.53	11,760.16
Qtr.IV	121,066.21	39,100.58	40,233.45	10,290.93	29,942.52	18,695.39	5,058.24	13,637.15	2,749.74	20,287.05
2011/12										
Qtr.I	130,619.23	38,732.57	48,523.29	19,133.30	29,389.99	20,368.49	5,047.27	15,321.22	8,848.06	14,146.82
Qtr.II	128,345.76	42,048.13	43,045.28	17,307.05	25,738.23	17,289.74	4,996.96	12,292.78	8,848.06	17,114.54
Qtr.III	118,731.13	44,710.64	29,832.27	11,962.11	17,870.17	15,825.84	5,060.88	10,764.96	8,831.80	19,530.58
Qtr.IV	121,117.25	45,785.24	30,405.78	10,218.40	20,187.38	18,847.12	5,049.31	13,797.81	4,841.48	21,237.65
2012/13										
Qtr.I	128,703.84	46,183.34	38,073.19	17,980.48	20,092.72	19,311.91	5,209.14	14,102.77	4,841.92	20,293.48
Qtr.II	136,305.95	50,971.94	36,872.57	12,778.13	24,094.44	20,263.30	5,273.03	14,990.27	4,833.78	23,364.36
Qtr.III	150,144.87	54,292.91	34,503.60	17,952.55	16,551.06	20,750.51	5,181.16	15,569.34	4,833.78	35,764.07
Qtr.IV	145,718.34	54,917.74	29,031.39	9,133.04	19,898.35	19,494.41	5,297.81	14,196.60	4,834.47	37,440.33
2013/14										
Qtr.I	153,048.13	50,571.65	37,323.17	16,548.01	20,775.16	23,064.82	5,426.52	17,638.30	4,842.06	37,246.44
Qtr.II	160,045.71	53,864.09	32,759.15	14,339.95	18,419.21	28,216.04	5,456.21	22,759.83	4,842.06	40,364.38
Qtr.III	162,855.69	61,372.47	35,971.75	12,807.36	23,164.39	22,394.73	5,468.90	16,925.83	4,842.06	38,274.68
Qtr.IV	169,752.50	64,355.05	33,760.96	8,793.48	24,967.48	23,910.57	5,685.44	18,225.13	4,849.06	42,876.86
2014/15										
Qtr.I	174,366.91	63,714.21	37,053.76	14,407.98	22,645.78	25,489.57	5,577.32	19,912.25	4,849.07	43,260.30
Qtr.II	203,125.95	70,709.06	33,899.35	13,882.20	20,017.15	46,447.12	5,577.32	40,869.81	4,849.07	47,221.36
Qtr.III	201,459.69	74,337.79	42,291.49	21,308.75	20,982.74	36,511.44	5,490.54	31,020.90	4,849.07	43,469.91
Qtr.IV	209,827.30	75,240.70	42,325.60	15,098.54	27,227.06	36,844.30	5,034.04	31,810.26	4,849.07	50,567.64
2015/16										
Qtr.I	215,840.68	74,745.66	48,887.10	31,740.19	17,146.91	36,004.39	4,988.41	31,015.98	4,849.20	51,354.33
Qtr.II	249,907.78	77,830.00	49,034.83	25,739.39	23,295.44	61,731.80	4,662.00	57,069.80	4,849.20	56,461.95
Qtr.III	251,649.87	80,258.93	45,004.03	20,077.26	24,926.76	59,027.31	4,479.63	54,547.68	4,849.20	62,510.41
Qtr.IV	262,315.31	82,592.70	50,614.34	14,042.32	36,572.02	63,650.30	4,271.47	59,378.84	4,849.20	60,608.76
2016/17										
Qtr.I	276,220.38	85,811.90	54,484.65	18,220.23	36,264.42	71,483.16	4,027.65	67,455.51	4,849.20	59,591.48
Qtr.II	279,389.48	90,247.04	53,908.66	15,628.13	38,280.53	66,855.56	3,645.20	63,210.36	4,849.20	63,529.02
Qtr.III	288,273.88	92,212.49	66,239.19	19,084.80	47,154.39	56,579.86	3,434.90	53,144.96	4,849.20	68,393.15
Qtr.IV	289,933.74	94,245.51	66,754.22	14,741.81	52,012.41	49,897.29	3,296.00	46,601.29	4,849.20	74,187.52
2017/18										
Qtr.I	300,209.88	94,962.74	76,379.95	19,337.75	57,042.20	50,984.56	3,036.68	47,947.88	4,849.20	73,033.43
Qtr.II	325,726.77	105,936.80	61,913.44	16,680.94	45,232.50	70,862.22	3,239.47	67,622.75	4,849.20	82,165.11
Qtr.III	330,100.86	112,438.63	68,720.48	18,874.93	49,845.54	59,522.34	2,907.62	56,614.71	4,849.20	84,570.22
Qtr.IV	341,446.08	112,910.96	81,186.45	19,921.99	61,264.46	48,857.99	2,502.21	46,355.78	4,849.20	93,641.49
2018/19										
Qtr.I	373,950.89	110,876.51	83,541.82	19,601.81	63,940.01	82,036.37	2,107.92	79,928.45	4,849.20	92,646.99
QII	399,701.41	120,349.03	73,912.83	23,783.26	50,129.57	99,909.75	1,802.49	98,107.25	4,849.20	100,680.60

**Table 2(a): Statement of Condition of Commercial Banks:
Assets**

(In Millions of Birr)

End of Period	Reserves			Foreign Assets 4	Claims On Gov't 5	Claims on Non-Central Gov't				Other Assets 10
	Total (2+3) 1	Cash in Hand 2	Deposits with NBE 3			Total (7+8+9) 6	Loans & Adv. 7	Investment 8	Commercial Banks 9	
2007/08										
Qtr.I	13,865.27	1,850.51	12,014.76	6,994.50	16,049.88	32,245.60	22,920.83	8,408.81	915.96	20,572.93
Qtr.II	14,355.51	1,909.73	12,445.78	6,364.83	16,073.96	36,227.19	25,761.00	9,393.79	1,072.39	22,652.37
Qtr.III	12,463.60	2,185.95	10,277.65	8,129.78	12,177.81	43,758.44	31,682.65	11,075.06	1,000.74	25,214.98
Qtr.IV	17,795.25	2,562.29	15,232.97	8,026.85	6,648.16	47,826.76	33,600.67	13,292.93	933.17	26,336.28
2008/09										
Qtr.I	17,673.90	3,302.53	14,371.38	7,726.62	6,234.94	50,116.36	34,397.64	14,818.58	900.13	26,922.77
Qtr.II	20,659.25	3,437.48	17,221.77	6,950.64	5,547.24	54,252.77	35,946.71	17,436.57	869.49	33,601.83
Qtr.III	21,886.74	4,039.91	17,846.83	8,093.58	5,548.90	57,041.57	37,079.81	18,852.70	1,109.06	31,611.17
Qtr.IV	23,690.72	4,121.34	19,569.38	9,219.66	5,409.36	57,651.07	38,802.03	17,614.51	1,234.53	49,113.08
2009/10										
Qtr.I	27,119.02	4,226.02	22,893.00	9,172.96	5,740.11	60,703.15	39,701.38	19,805.10	1,196.66	40,436.92
Qtr.II	24,371.67	3,907.33	20,464.34	9,731.23	5,177.56	65,942.83	44,092.84	20,297.50	1,552.48	48,475.03
Qtr.III	26,921.09	4,209.86	22,711.23	12,949.12	5,627.86	70,716.27	46,900.67	21,733.09	2,082.51	48,973.02
Qtr.IV	25,217.08	4,596.14	20,620.94	15,060.75	7,415.27	73,299.81	47,540.18	23,796.85	1,962.79	36,932.92
2010/11										
Qtr.I	28,768.06	5,861.80	22,906.26	19,245.97	5,480.72	75,434.99	48,436.98	25,124.50	1,873.51	38,067.24
Qtr.II	27,486.93	5,636.70	21,850.23	20,194.12	4,102.86	85,357.09	55,653.80	27,485.93	2,217.36	44,732.22
Qtr.III	31,482.17	6,921.98	24,560.19	21,148.87	4,953.20	100,590.17	62,088.83	35,549.12	2,952.21	52,150.16
Qtr.IV	34,282.97	6,525.70	27,757.27	28,394.16	3,568.67	110,114.46	61,871.31	45,547.45	2,695.70	49,545.00
2011/12										
Qtr.I	34,514.38	6,658.96	27,855.43	22,565.30	4,121.67	118,399.53	64,979.01	50,781.33	2,639.19	51,494.85
Qtr.II	30,154.47	5,773.53	24,380.95	23,089.59	2,857.24	135,328.52	75,725.45	58,171.12	1,431.94	63,801.94
Qtr.III	17,652.45	6,982.96	10,669.49	28,640.04	3,068.28	156,445.50	88,608.28	66,455.73	1,381.50	70,487.48
Qtr.IV	29,039.93	7,248.10	21,791.83	24,017.57	4,421.18	170,379.68	94,617.04	73,472.51	2,290.12	105,360.90
2012/13										
Qtr.I	27,882.48	8,265.81	19,616.67	20,182.74	8,511.89	171,722.32	94,081.93	75,849.86	1,790.53	83,987.99
Qtr.II	33,108.11	8,294.92	24,813.19	19,475.22	6,693.03	188,001.68	102,409.08	83,727.13	1,865.48	80,835.23
Qtr.III	32,417.53	9,150.51	23,267.02	23,412.02	5,407.49	208,833.85	113,423.09	92,141.62	3,269.14	103,959.36
Qtr.IV	30,375.31	9,236.07	21,139.24	28,509.18	5,699.97	222,393.59	114,378.39	99,396.97	8,618.23	82,403.13
2013/14										
Qtr.I	31,747.72	9,699.16	22,048.56	22,706.08	4,089.11	228,006.18	112,906.99	106,635.50	8,463.70	75,318.88
Qtr.II	29,413.17	9,778.39	19,634.78	20,170.98	3,464.05	253,312.63	127,152.46	117,797.59	8,362.58	68,754.51
Qtr.III	34,921.78	11,397.19	23,524.59	21,162.46	1,753.80	272,894.01	138,291.24	126,344.08	8,258.68	66,924.58
Qtr.IV	35,672.30	11,179.02	24,493.28	27,253.50	1,629.68	288,212.71	141,975.83	136,904.30	9,332.58	70,099.87
2014/15										
Qtr.I	38,690.72	12,931.48	25,759.24	19,597.01	1,227.50	297,817.51	144,435.07	144,679.15	8,703.29	69,897.16
Qtr.II	35,148.79	12,580.20	22,568.59	18,800.84	1,246.35	329,512.50	162,570.66	159,004.32	7,937.52	68,417.37
Qtr.III	35,280.66	13,872.76	21,407.90	15,862.13	1,252.35	355,615.38	179,552.27	173,479.03	2,584.09	78,370.49
Qtr.IV	42,342.37	14,779.78	27,562.60	15,924.15	1,256.02	379,393.58	185,501.92	191,246.21	2,645.44	79,584.26
2015/16										
Qtr.I	39,809.59	15,337.93	24,471.66	15,463.04	905.43	390,966.45	188,671.02	199,896.80	2,398.62	79,531.90
Qtr.II	37,943.40	14,322.94	23,620.46	18,368.24	905.43	421,417.51	206,946.76	212,968.82	1,501.93	87,671.16
Qtr.III	40,401.93	14,635.18	25,766.75	21,316.42	905.43	445,653.52	219,399.61	225,001.87	1,252.04	92,444.68
Qtr.IV	50,905.91	15,906.53	34,999.38	20,898.27	785.65	461,664.43	226,849.25	231,953.28	2,861.91	98,731.37
2016/17										
Qtr.I	53,728.78	17,326.81	36,401.97	21,116.01	554.28	475,564.62	231,569.06	240,872.08	3,123.48	106,597.14
Qtr.II	54,499.76	16,544.49	37,955.27	20,370.84	554.28	509,890.48	253,196.53	252,915.43	3,778.52	101,539.01
Qtr.III	64,854.52	17,034.56	47,819.97	20,975.60	530.28	544,327.92	272,606.06	267,906.04	3,815.82	109,207.67
Qtr.IV	75,305.69	20,327.77	54,977.93	24,876.54	21,982.71	582,426.70	283,911.51	294,089.24	4,425.95	111,779.13
2017/18										
Qtr.I	81,683.92	21,035.73	60,648.19	25,253.39	22,208.82	594,599.99	288,878.52	300,579.22	5,142.26	110,830.25
Qtr.II	68,091.40	19,152.65	48,938.76	26,326.86	22,186.62	635,646.86	308,050.08	322,392.50	5,204.29	120,419.44
Qtr.III	74,352.05	21,843.87	52,508.19	24,664.20	22,186.62	673,008.41	327,935.85	338,881.74	6,190.82	129,191.54
Qtr.IV	89,611.48	26,493.67	63,117.81	25,121.57	22,186.62	714,685.11	346,314.30	359,418.93	8,951.88	137,783.39
2018/19										
Qtr.I	91,062.85	27,496.50	63,566.35	30,835.45	22,567.12	731,013.59	355,971.41	364,102.91	10,939.27	151,722.28
QII	85,123.08	28,156.45	56,966.63	28,357.05	22,521.73	779,265.80	392,263.57	378,472.13	8,530.10	165,243.37

**Table 2(b): Statement of Condition of Commercial Banks:
Liabilities**

(In Millions of Birr)

End of Period	Total (Liab.= Assets)	Non-Central Gov't Deposits				Gov't Depos.	Foreign Liab.	Capital Account				Other Liab.	
		Total (3+4+5)	Demand	Time	Saving			Total (9+10+11)	Capital	Legal Reserve	Others		
		1	2	3	4			5	6	7	8		9
2007/08													
Qtr.I	89,728.17	45,987.14	17,473.75	3,518.97	24,994.42	8,168.85	2,113.06	7,946.79	6,022.73	695.08	1,228.98	25,512.32	
Qtr.II	95,673.86	47,523.93	17,472.88	3,750.36	26,300.69	9,082.98	2,221.78	8,502.57	6,230.90	715.86	1,555.81	28,342.59	
Qtr.III	101,744.62	49,881.89	18,402.82	3,649.27	27,829.80	9,410.19	2,384.41	9,480.25	6,372.34	755.06	2,352.85	30,587.89	
Qtr.IV	106,633.30	51,175.42	18,343.64	3,354.13	29,477.65	8,978.26	2,301.87	8,692.68	6,650.58	1,160.15	881.95	35,485.08	
2008/09													
Qtr.I	108,674.58	56,010.62	21,545.78	3,001.17	31,463.68	8,410.60	2,315.51	9,645.17	6,733.48	1,230.03	1,681.66	32,292.69	
Qtr.II	121,011.72	59,279.79	23,758.17	2,977.84	32,543.78	10,336.00	2,854.59	10,537.09	7,140.83	1,251.78	2,144.49	38,004.24	
Qtr.III	124,181.95	62,157.88	24,447.53	3,051.31	34,659.04	11,766.01	2,801.54	11,577.30	7,188.23	1,251.88	3,137.19	35,879.23	
Qtr.IV	145,083.89	64,134.18	23,737.09	3,248.37	37,148.72	10,450.06	3,076.51	10,286.27	7,289.87	1,817.11	1,179.29	57,136.87	
2009/10													
Qtr.I	143,172.15	69,799.47	26,482.89	3,502.06	39,814.53	10,193.02	3,856.62	11,615.74	7,351.48	1,864.96	2,399.30	47,707.30	
Qtr.II	153,698.31	70,853.05	25,540.12	3,498.80	41,814.13	12,446.66	3,690.78	12,382.87	7,779.28	1,999.39	2,604.20	54,324.95	
Qtr.III	165,187.35	76,068.96	28,137.85	3,568.66	44,362.45	14,542.87	3,960.93	13,733.68	7,988.50	1,999.39	3,745.79	56,880.92	
Qtr.IV	157,925.83	81,081.39	29,083.62	3,956.21	48,041.57	13,742.50	3,254.28	12,410.85	8,104.15	2,627.14	1,679.56	47,436.80	
2010/11													
Qtr.I	166,996.99	85,850.72	30,488.06	3,901.29	51,461.37	13,830.65	4,246.06	16,074.71	8,251.77	2,800.15	5,022.79	46,994.83	
Qtr.II	181,873.22	90,753.82	33,017.73	3,860.06	53,876.03	17,847.47	4,942.59	15,372.02	8,814.85	2,875.59	3,681.59	52,957.32	
Qtr.III	210,324.55	101,160.55	36,557.44	4,462.70	60,140.41	22,023.33	5,595.24	17,203.71	8,993.68	2,875.59	5,334.44	64,341.73	
Qtr.IV	225,905.26	114,155.42	44,949.45	4,666.41	64,539.56	20,240.72	5,715.48	15,598.31	9,352.30	3,720.04	2,525.97	70,195.32	
2011/12													
Qtr.I	231,095.73	119,908.86	47,241.19	4,679.92	67,987.76	20,211.73	6,441.17	18,039.70	9,463.93	3,873.96	4,701.81	66,494.27	
Qtr.II	255,231.76	120,849.46	44,105.79	5,165.29	71,578.38	27,669.07	8,419.69	20,118.90	10,273.75	4,082.96	5,762.20	78,174.64	
Qtr.III	276,293.75	135,663.57	49,133.42	10,136.38	76,393.77	30,994.76	7,392.24	23,505.51	10,588.88	4,082.96	8,833.67	78,737.68	
Qtr.IV	333,219.25	152,894.71	58,345.81	12,061.06	82,487.84	28,207.85	5,484.21	26,333.75	10,766.19	4,341.88	11,225.68	120,298.72	
2012/13													
Qtr.I	312,287.41	154,727.02	55,112.80	12,112.46	87,501.75	29,560.96	5,873.98	22,096.52	10,848.48	5,848.45	5,399.59	100,028.94	
Qtr.II	328,113.27	163,882.22	57,818.51	12,930.05	93,133.66	35,693.26	6,078.30	23,819.49	11,410.19	6,095.88	6,313.43	98,639.99	
Qtr.III	374,030.25	181,078.62	66,836.46	13,515.66	100,726.49	34,173.15	6,038.08	26,732.87	11,848.34	6,095.79	8,788.74	126,007.54	
Qtr.IV	369,381.17	189,762.82	69,253.31	14,278.69	106,230.82	39,111.79	7,515.18	23,668.93	16,207.65	3,737.13	3,724.15	109,322.44	
2013/14													
Qtr.I	361,867.96	196,546.98	67,873.86	15,611.58	113,061.54	30,347.65	7,787.68	27,244.86	16,648.31	4,289.25	6,307.29	99,940.79	
Qtr.II	375,115.34	208,389.34	69,703.14	15,928.74	122,757.46	35,196.57	7,933.50	29,890.38	18,021.29	4,432.14	7,436.95	93,705.55	
Qtr.III	397,656.63	223,632.13	71,185.39	17,192.59	135,254.15	41,483.14	7,843.13	34,089.20	19,040.22	4,452.88	10,596.10	90,609.01	
Qtr.IV	422,868.05	244,630.10	80,947.33	17,872.27	145,810.51	39,210.84	7,995.09	28,116.57	19,412.60	4,874.11	3,829.87	102,915.44	
2014/15													
Qtr.I	427,229.91	253,720.44	79,404.57	18,878.38	155,437.49	34,524.85	7,599.61	33,579.69	19,576.17	6,809.31	7,194.22	97,805.31	
Qtr.II	453,125.86	267,761.37	82,145.60	21,324.70	164,291.07	41,958.38	7,784.85	35,980.61	20,786.66	7,102.85	8,091.10	99,640.66	
Qtr.III	486,381.01	288,748.61	87,992.92	37,731.13	163,024.57	39,876.94	7,985.81	41,100.74	21,089.10	7,150.07	12,861.57	108,668.91	
Qtr.IV	518,500.38	310,905.47	94,282.90	41,990.59	174,631.98	47,597.57	8,326.57	46,345.99	21,607.18	7,657.37	17,081.44	105,324.78	
2015/16													
Qtr.I	526,676.42	321,277.08	94,511.03	44,846.83	181,919.21	44,750.57	8,351.74	40,988.33	21,854.91	10,061.03	9,072.39	111,308.70	
Qtr.II	566,305.74	333,108.04	95,784.87	45,039.02	192,284.15	54,814.93	9,418.30	44,605.48	22,365.60	10,260.55	11,979.33	124,358.98	
Qtr.III	600,721.98	346,500.77	97,666.68	47,318.84	201,515.25	55,903.51	10,021.13	50,099.86	23,925.73	10,503.55	15,670.58	138,196.72	
Qtr.IV	632,985.63	378,580.10	111,923.51	49,622.31	217,034.28	48,275.36	9,880.50	54,282.67	24,741.97	11,066.22	18,474.49	141,967.00	
2016/17													
Qtr.I	657,560.82	395,283.96	114,563.30	52,113.56	228,607.10	48,122.05	10,224.60	48,306.09	25,430.72	13,555.78	9,319.59	155,624.12	
Qtr.II	686,854.36	422,592.69	122,551.62	56,019.12	244,021.95	59,973.04	9,442.47	53,837.72	25,907.50	14,058.71	13,871.51	141,008.44	
Qtr.III	739,896.00	459,035.83	134,885.28	59,330.90	264,819.66	59,514.06	9,775.09	58,827.88	28,022.68	14,160.64	16,644.56	152,743.14	
Qtr.IV	816,370.77	499,497.48	142,883.04	63,182.74	293,431.70	57,431.90	10,818.77	91,591.79	60,893.89	9,875.33	20,822.57	157,030.82	
2017/18													
Qtr.I	834,576.37	528,377.97	155,587.95	65,890.63	306,899.39	57,282.65	11,920.65	82,506.03	61,439.56	11,571.16	9,495.31	154,489.07	
Qtr.II	872,671.18	557,368.92	161,094.75	71,726.79	324,547.38	65,662.50	15,190.78	82,934.75	62,190.72	12,080.49	8,663.54	151,514.23	
Qtr.III	923,402.82	605,324.66	178,222.22	74,478.38	352,624.07	66,838.21	14,436.48	88,987.79	63,762.86	12,299.12	12,925.81	147,815.69	
Qtr.IV	989,388.16	654,155.59	194,737.37	76,868.79	382,549.43	60,390.64	14,504.75	95,507.04	66,196.61	12,595.70	16,714.73	164,830.14	
2018/19													
Qtr.I	1,027,201.29	668,751.40	182,882.17	78,698.46	407,170.77	66,445.07	14,163.89	94,700.64	67,062.59	14,917.55	12,720.51	183,140.28	
QII	1,080,511.02	696,969.21	185,405.32	81,465.14	430,098.75	78,865.30	15,913.29	103,262.58	69,816.60	16,293.97	17,152.00	185,500.64	

**Table 3(a): Consolidated Statement of Condition of Development Bank of Ethiopia:
Assets**

(In Millions of Birr)

End of Period	Cash & Banks	Foreign Assets	Claims on Central Gov't	Claims on Non-Central Gov't				Other Assets	Total Assets
				Total	Public Enterprise	Cooperatives	Private & Individuals		
2007/08									
Qtr.I	481.15	184.54	80.84	4,893.32	431.94	153.96	4,307.41	824.36	6,464.22
Qtr.II	565.81	157.13	253.93	5,061.27	316.45	227.85	4,516.97	828.84	6,866.96
Qtr.III	444.82	143.95	253.93	5,248.60	397.64	228.90	4,622.06	764.01	6,855.30
Qtr.IV	293.85	194.84	253.93	5,389.25	518.92	200.61	4,669.72	838.10	6,969.97
2008/09									
Qtr.I	639.13	226.80	253.93	5,579.55	527.45	178.53	4,873.57	688.57	7,387.97
Qtr.II	320.37	243.70	237.52	5,976.99	535.00	215.62	5,226.37	864.87	7,643.45
Qtr.III	174.66	248.80	219.42	6,246.95	539.70	222.66	5,484.59	834.94	7,724.78
Qtr.IV	137.89	374.59	219.42	6,435.92	546.22	193.14	5,696.57	743.24	7,911.06
2009/10									
Qtr.I	205.29	549.70	219.42	7,135.13	597.47	164.88	6,372.78	720.57	8,830.11
Qtr.II	303.62	595.20	218.83	7,671.64	582.63	246.00	6,843.01	1,103.73	9,893.01
Qtr.III	219.98	1,513.01	203.02	8,068.25	609.20	235.01	7,224.04	1,147.57	11,151.83
Qtr.IV	422.78	1,023.91	184.92	8,787.24	699.57	202.47	7,885.20	919.24	11,338.08
2010/11									
Qtr.I	505.43	1,058.79	184.92	8,952.77	703.88	143.97	8,104.93	1,140.16	11,842.07
Qtr.II	200.52	1,031.98	184.92	9,516.13	711.06	226.46	8,578.61	736.37	11,669.91
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2011/12									
Qtr.I	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.II	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2012/13									
Qtr.I	710.96	1,122.00	7,866.42	15,323.90	1,385.16	102.91	13,835.83	1,867.93	26,891.21
Qtr.II	400.61	794.52	7,832.51	16,707.86	1,770.72	147.06	14,790.08	1,341.19	27,076.70
Qtr.III	281.13	190.20	8,814.41	17,657.91	1,910.88	196.39	15,550.65	856.25	27,799.89
Qtr.IV	379.77	457.00	9,819.44	17,928.90	1,660.21	87.79	16,180.91	1,374.79	29,959.90
2013/14									
Qtr.I	1,948.03	350.90	8,425.93	18,556.52	1,791.63	78.99	16,685.89	1,723.32	31,004.70
Qtr.II	380.83	1,575.49	9,664.19	20,103.24	1,880.18	152.18	18,070.87	1,905.11	33,628.87
Qtr.III	535.83	1,888.62	9,807.16	18,542.19	1,930.05	108.33	16,503.81	2,545.42	33,319.20
Qtr.IV	1,156.66	1,890.59	11,337.60	21,443.02	2,003.46	63.56	19,376.00	1,971.93	37,799.81
2014/15									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2015/16									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2016/17									
Qtr.I	2,434.51	2,430.84	15,836.85	29,770.27	2,838.72	104.12	26,827.43	3,846.72	54,319.19
Qtr.II	1,585.15	2,065.49	15,836.85	30,986.45	3,007.68	106.31	27,872.46	3,940.08	54,414.01
Qtr.III	1,462.81	2,849.59	15,816.87	31,734.09	2,765.88	107.49	28,860.71	4,032.03	55,895.39
Qtr.IV	1,232.72	3,225.53	15,816.87	31,590.85	2,632.74	108.69	28,849.42	5,223.28	57,089.25
2017/18									
Qtr.I	824.85	2,902.01	15,816.87	32,396.06	2,605.80	127.06	29,663.20	5,273.55	57,213.34
Qtr.II	888.91	3,223.37	15,816.87	35,413.14	3,992.24	116.26	31,304.64	4,229.09	59,571.38
Qtr.III	1,049.8	4,813.1	15,796.9	37,322.9	4,081.2	108.8	33,132.8	6,278.0	65,260.8
Qtr.IV	2,703.06	4,387.68	32,797.34	39,155.36	4,113.94	438.25	34,603.17	4,804.21	83,847.64
2018/19									
Qtr.I	956.91	4,783.60	32,796.90	40,801.82	4,158.57	487.14	36,156.11	4,950.16	84,289.39
QII	4,779.94	4,389.26	32,794.45	45,856.04	4,341.33	542.46	40,972.25	5,907.38	93,727.06

Table 3(b): Consolidated Statement of Condition of Development Bank of Ethiopia:**Liabilities**

(In Millions of Birr)

End of Period	Total Assets =Liab.	Demand Deposits	Time & Savings Deposits	Capital Accounts	Credit from Banks			Credit from Gov't	Foreign Advance & Loan	Other Liability Items
					Total	N.B.E	Others			
2007/08										
Qtr.I	6,464.22	16.49	477.48	1,867.24	1,888.28	381.38	1,506.91	0.73	434.30	1,779.70
Qtr.II	6,866.96	37.08	400.44	1,883.01	2,087.51	381.38	1,706.13	0.73	457.07	2,001.12
Qtr.III	6,855.30	46.45	369.30	1,916.16	2,091.11	381.38	1,709.73	0.73	505.37	1,926.19
Qtr.IV	6,969.97	126.04	374.55	1,910.00	2,102.17	381.38	1,720.80	-	506.10	1,951.11
2008/09										
Qtr.I	7,387.97	186.97	379.06	1,915.86	2,338.59	381.38	1,957.21	-	522.99	2,044.51
Qtr.II	7,643.45	141.72	381.25	1,943.46	2,340.03	381.38	1,958.66	-	522.99	2,314.00
Qtr.III	7,724.78	101.98	385.09	1,948.81	2,341.20	381.38	1,959.83	-	647.27	2,300.42
Qtr.IV	7,911.06	124.71	369.44	1,934.17	2,341.61	381.38	1,960.23	-	647.27	2,493.87
2009/10										
Qtr.I	8,830.11	123.42	372.51	2,014.71	2,571.28	424.28	2,147.00	-	887.86	2,860.32
Qtr.II	9,893.01	75.21	368.93	1,943.13	3,028.71	424.28	2,604.43	-	900.46	3,576.57
Qtr.III	11,151.83	85.62	369.09	2,084.50	4,228.26	424.28	3,803.98	-	884.48	3,499.86
Qtr.IV	11,338.08	178.96	376.24	2,124.68	4,618.87	381.38	4,237.49	-	978.67	3,060.66
2010/11										
Qtr.I	11,842.07	141.50	382.37	2,357.45	4,799.25	381.38	4,417.87	-	984.95	3,176.56
Qtr.II	11,669.91	235.16	384.03	2,223.63	4,951.89	381.38	4,570.51	-	908.98	2,966.22
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2011/12										
Qtr.I	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.II	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2012/13										
Qtr.I	26,891.21	374.79	384.09	2,738.96	17,154.13	642.47	16,511.66	-	1,209.71	5,029.53
Qtr.II	27,076.70	376.31	384.43	2,856.36	16,348.79	643.96	15,704.84	-	1,539.14	5,571.66
Qtr.III	27,799.89	355.69	375.75	3,157.21	18,741.44	739.97	18,001.47	-	1,771.24	4,360.49
Qtr.IV	29,959.90	347.35	380.85	3,150.26	20,889.93	610.14	20,279.79	-	2,301.22	2,677.78
2013/14										
Qtr.I	31,004.70	298.98	390.46	3,390.94	21,434.53	17,667.54	3,766.99	-	2,371.60	2,922.88
Qtr.II	33,628.87	248.02	377.34	3,620.17	21,340.36	17,792.14	3,548.22	-	2,928.57	5,114.42
Qtr.III	33,319.20	348.34	378.01	3,763.50	21,746.54	18,101.57	3,644.98	-	3,105.66	3,977.49
Qtr.IV	37,799.81	634.91	376.94	3,567.64	27,234.63	20,851.57	6,383.06	-	3,409.38	2,576.31
2014/15										
Qtr.I	38,583.28	656.73	380.48	3,895.22	25,430.93	22,551.57	2,879.37	-	3,621.73	4,598.20
Qtr.II	39,460.87	298.59	377.50	4,086.65	25,618.79	22,751.16	2,867.64	-	3,769.99	5,309.35
Qtr.III	41,002.74	300.40	376.13	4,082.93	26,599.74	23,451.57	3,148.17	-	3,880.62	5,762.93
Qtr.IV	44,119.75	427.25	376.39	4,255.64	27,411.00	23,951.57	3,459.43	-	4,030.99	7,618.49
2014/15										
Qtr.I	47,977.82	445.92	375.43	7,688.46	27,369.19	23,857.00	3,512.19	-	4,018.53	8,080.30
Qtr.II	50,132.21	436.66	375.25	7,792.09	28,428.52	24,857.00	3,571.52	-	4,627.47	8,472.23
Qtr.III	51,587.15	1,006.51	376.27	7,858.82	28,464.89	24,935.93	3,528.96	-	4,727.40	9,153.27
Qtr.IV	52,696.45	1,040.13	376.63	7,968.72	29,328.36	29,251.50	76.86	-	4,726.81	9,255.80
2016/17										
Qtr.I	54,319.19	1,251.79	381.92	7,834.36	31,771.85	31,711.64	60.21	-	4,795.67	8,283.60
Qtr.II	54,414.01	903.62	380.51	7,876.92	33,091.64	33,033.92	57.72	-	4,816.88	7,344.45
Qtr.III	55,895.39	868.19	120.03	7,960.91	34,190.12	34,131.51	58.61	-	4,826.26	7,929.88
Qtr.IV	57,089.25	948.38	122.21	7,918.92	34,984.44	34,309.69	674.75	-	4,822.20	8,293.11
2017/18										
Qtr.I	57,213.34	915.76	126.04	8,032.78	35,365.33	35,304.91	60.42	-	5,096.40	7,677.04
Qtr.II	59,571.38	1,130.53	125.90	7,999.87	37,888.62	37,832.63	55.99	-	5,226.40	7,200.05
Qtr.III	65,260.76	1,102.03	125.95	8,048.34	40,102.10	40,043.12	58.98	-	6,291.98	9,590.37
Qtr.IV	83,847.64	1,081.46	125.29	8,043.84	58,125.10	58,064.08	61.02	-	6,849.05	9,622.90
2018/19										
Qtr.I	84,289.39	867.51	129.39	7,461.41	58,247.52	58,185.11	62.41	-	8,111.85	9,471.70
Qtr.II	93,727.06	818.33	128.26	2,718.41	63,592.57	63,529.89	62.69	-	8,195.19	18,274.31

Table 5: Seasonally adjusted data of Monetary Variables (1)

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit		
	Currency Outside Banks	Net Demand Deposit	Money Supply	Quasi-Money	Total Volume	Central Gov't (Net)	Non-Cent. Gov't	Foreign Assets (Net)
2007/08								
Qtr.I	13,712.29	16,510.38	30,222.68	29,425.82	59,648.49	59,174.10	33,710.70	14,665.76
Qtr.II	11,480.07	16,418.87	27,898.94	29,450.03	57,348.97	67,467.54	24,608.36	14,224.64
Qtr.III	16,554.53	17,986.66	34,541.18	30,912.45	65,453.63	76,782.51	32,495.86	13,585.07
Qtr.IV	20,537.02	18,123.44	38,660.46	32,831.78	71,492.24	81,092.02	65,088.31	11,829.42
2008/09								
Qtr.I	17,236.16	20,076.78	37,312.94	35,567.72	72,880.66	80,977.31	52,956.66	10,003.42
Qtr.II	13,853.90	22,627.96	36,481.86	34,811.19	71,293.04	85,412.99	37,368.30	10,243.69
Qtr.III	19,013.57	24,296.85	43,310.42	37,031.56	80,341.98	89,119.23	42,508.70	15,532.46
Qtr.IV	22,934.47	22,938.32	45,872.80	40,397.09	86,269.89	90,455.45	78,306.15	18,229.20
2009/10								
Qtr.I	19,567.31	24,881.99	44,449.30	44,486.13	88,935.43	88,602.63	64,028.97	18,806.39
Qtr.II	17,289.37	24,031.04	41,320.41	44,406.67	85,727.08	93,039.12	45,073.24	20,813.83
Qtr.III	21,937.76	26,455.72	48,393.48	47,835.25	96,228.73	98,671.91	52,161.65	25,278.62
Qtr.IV	28,159.77	28,397.34	56,557.11	51,997.77	108,554.88	105,815.19	99,015.79	27,571.53
2010/11								
Qtr.I	25,161.66	28,459.66	53,621.32	57,134.27	110,755.59	101,047.20	79,152.15	36,597.10
Qtr.II	22,499.80	31,307.31	53,807.11	56,581.36	110,388.47	110,624.46	58,197.81	40,271.11
Qtr.III	30,137.74	36,227.12	66,364.87	63,440.25	129,805.12	126,676.71	74,204.85	47,691.82
Qtr.IV	37,894.35	44,648.53	82,542.89	69,205.97	151,748.85	144,318.59	157,772.24	56,314.38
2011/12								
Qtr.I	33,837.67	44,824.71	78,662.38	74,993.04	153,655.42	138,193.83	132,520.53	53,427.08
Qtr.II	28,827.43	42,279.64	71,107.07	75,208.80	146,315.87	157,567.59	100,776.61	49,394.91
Qtr.III	37,237.22	48,663.82	85,901.04	84,972.60	170,873.64	190,825.26	126,869.85	47,831.58
Qtr.IV	44,830.25	57,672.13	102,502.38	94,548.90	197,051.28	204,987.13	250,661.08	40,346.31
2012/13								
Qtr.I	40,003.00	53,072.04	93,075.04	102,801.87	195,876.91	191,554.79	196,298.76	37,850.33
Qtr.II	33,915.43	56,719.32	90,634.75	103,942.43	194,577.18	213,388.40	139,610.24	39,794.31
Qtr.III	44,555.55	68,189.40	112,744.94	112,185.79	224,930.74	243,656.26	167,482.50	49,095.65
Qtr.IV	53,141.49	70,719.31	123,860.79	120,509.51	244,370.30	255,789.44	319,631.91	46,280.40
2013/14								
Qtr.I	43,120.48	65,799.32	108,919.80	132,790.67	241,710.46	248,381.06	254,312.04	36,907.07
Qtr.II	35,034.90	68,605.47	103,640.37	135,912.48	239,552.84	280,746.38	183,509.94	33,568.03
Qtr.III	49,325.59	73,178.35	122,503.94	149,702.70	272,206.64	316,621.37	214,428.17	38,417.68
Qtr.IV	61,859.67	82,840.39	144,700.06	163,682.78	308,382.84	330,644.85	415,202.34	46,617.75
2014/15								
Qtr.I	53,575.78	77,212.86	130,788.64	179,893.98	310,682.62	324,089.21	334,712.63	37,617.89
Qtr.II	46,195.00	80,932.40	127,127.41	181,903.45	309,030.86	367,680.41	240,612.39	39,448.86
Qtr.III	59,678.99	90,582.08	150,261.06	197,142.09	347,403.15	415,001.15	285,675.10	37,115.16
Qtr.IV	70,334.19	96,520.51	166,854.69	216,622.57	383,477.26	436,889.39	555,345.93	38,098.44
2015/16								
Qtr.I	62,675.16	91,951.74	154,626.90	234,022.56	388,649.45	420,346.45	443,769.11	34,853.39
Qtr.II	50,469.06	94,443.80	144,912.87	232,576.71	377,489.57	470,250.81	311,340.80	31,476.07
Qtr.III	64,770.64	100,596.63	165,367.28	244,355.08	409,722.36	521,288.31	356,636.45	26,289.61
Qtr.IV	77,576.03	114,625.32	192,201.35	266,656.59	458,857.94	539,426.58	672,360.42	21,826.39
2016/17								
Qtr.I	72,251.77	111,470.08	183,721.85	289,703.72	473,425.57	527,628.65	535,899.79	13,826.61
Qtr.II	58,571.42	120,835.90	179,407.32	294,040.25	473,447.56	578,390.72	372,553.27	16,486.71
Qtr.III	74,200.62	138,931.83	213,132.45	318,315.85	531,448.30	646,532.47	431,010.51	26,642.49
Qtr.IV	85,988.51	146,332.24	232,320.75	356,614.44	588,935.19	700,365.58	840,054.73	38,568.80
2017/18								
Qtr.I	77,993.00	151,387.08	229,380.07	384,719.30	614,099.37	686,527.51	663,551.70	29,838.17
Qtr.II	68,967.37	158,839.42	227,806.79	388,348.68	616,155.47	759,228.77	460,948.80	22,550.43
Qtr.III	89,417.03	183,568.88	272,985.92	419,414.60	692,400.52	829,116.19		37,613.02
Qtr.IV	100,529.24	199,438.33	299,967.57	459,418.22	759,385.79	867,033.37	1,045,200.01	39,929.04
2018/19								
Qtr.I	87,965.91	177,944.35	265,910.26	501,417.05	767,327.31	838,072.47	825,364.12	36,538.41
QII	73,265.45	182,809.64	256,075.09	501,332.61	757,407.70	922,308.26	575,979.89	23,531.23

1/ Obtained by multiplying each original observation by appropriate index for the month

Table 6: International Reserves and Net Foreign Assets of National Bank & Commercial Banks

(In Millions of Birr)

End of Period	Gross Reserve							Foreign Liabilities			Net Foreign Assets			
	National Bank of Ethiopia International Reserves							Comm. Banks Reserve	Total Liab.	Comm. Banks	NBE	Total	NBE	Comm. Banks
	Gross Reserves	NBE Total	Gold	Foreign Exc.	Others	Reserve Tranche Posi.								
	1=2+6	2=3 to 5	3	4		5	6							
2007/08														
Qtr.I	20,016.34	13,021.85	375.82	12,080.02	463.88	102.13	6,994.50	4,787.11	2,113.06	2,674.04	15,229.24	10,347.81	4,881.43	
Qtr.II	19,194.15	12,829.31	491.81	11,759.64	472.18	105.68	6,364.83	4,983.72	2,221.78	2,761.94	14,210.43	10,067.38	4,143.05	
Qtr.III	19,005.66	10,875.89	502.52	9,772.72	486.96	113.69	8,129.78	6,005.59	2,384.41	3,621.19	13,000.07	7,254.70	5,745.37	
Qtr.IV	16,735.51	8,708.66	5.47	8,093.97	495.26	113.96	8,026.85	5,069.87	2,301.87	2,768.01	11,665.63	5,940.65	5,724.98	
2008/09														
Qtr.I	16,363.33	8,636.72	15.01	8,010.33	500.60	110.78	7,726.62	5,975.57	2,315.51	3,660.06	10,387.77	4,976.66	5,411.11	
Qtr.II	16,211.07	9,260.43	81.90	8,551.39	515.01	112.13	6,950.64	5,977.61	2,854.59	3,123.02	10,233.46	6,137.41	4,096.05	
Qtr.III	21,378.52	13,284.94	8.60	12,580.96	574.93	120.45	8,093.58	6,514.92	2,801.54	3,713.38	14,863.60	9,571.56	5,292.04	
Qtr.IV	26,434.27	17,214.61	18.17	16,488.13	580.86	127.45	9,219.66	8,457.46	3,076.51	5,380.94	17,976.81	11,833.66	6,143.15	
2009/10														
Qtr.I	31,435.10	22,262.14	120.26	21,002.66	995.32	143.91	9,172.96	11,906.14	3,856.62	8,049.53	19,528.96	14,212.62	5,316.34	
Qtr.II	33,176.91	23,445.68	287.33	22,018.26	995.76	144.34	9,731.23	12,383.88	3,690.78	8,693.10	20,793.03	14,752.59	6,040.45	
Qtr.III	40,235.07	27,285.95	267.70	24,480.32	2,389.76	148.18	12,949.12	14,956.45	3,960.93	10,995.53	25,278.62	16,290.43	8,988.19	
Qtr.IV	42,350.09	27,289.34	443.30	23,490.22	3,210.12	145.70	15,060.75	15,160.31	3,254.28	11,906.03	27,189.78	15,383.31	11,806.47	
2010/11														
Qtr.I	55,098.19	35,852.22	490.52	31,229.17	3,948.22	184.31	19,245.97	17,094.98	4,246.06	12,848.92	38,003.21	23,003.30	14,999.91	
Qtr.II	60,236.11	40,042.00	444.17	34,418.71	4,994.49	184.63	20,194.12	20,005.24	4,942.59	15,062.65	40,230.88	24,979.34	15,251.53	
Qtr.III	66,516.18	45,367.31	1,636.24	38,413.88	5,124.86	192.33	21,148.87	20,878.08	5,595.24	15,282.84	45,638.10	30,084.47	15,553.63	
Qtr.IV	79,945.54	51,551.39	1,395.23	44,738.80	5,221.68	195.67	28,394.16	24,410.87	5,715.48	18,695.39	55,534.68	32,856.00	22,678.68	
2011/12														
Qtr.I	82,289.50	59,724.20	1,037.56	53,248.95	5,242.45	195.24	22,565.30	26,809.66	6,441.17	20,368.49	55,479.84	39,355.70	16,124.13	
Qtr.II	75,054.99	51,965.40	479.44	46,056.19	5,236.48	193.30	23,089.59	25,709.43	8,419.69	17,289.74	49,345.56	34,675.66	14,669.91	
Qtr.III	68,989.93	40,349.89	669.26	34,192.43	5,292.44	195.77	28,640.04	23,218.08	7,392.24	15,825.84	45,771.85	24,524.05	21,247.79	
Qtr.IV	64,119.02	40,101.45	2,038.08	32,528.76	5,339.29	195.32	24,017.57	24,331.33	5,484.21	18,847.12	39,787.69	21,254.33	18,533.36	
2012/13														
Qtr.I	64,490.48	44,307.75	(24.32)	38,671.89	5,458.67	201.51	20,182.74	25,185.88	5,873.98	19,311.91	39,304.60	24,995.84	14,308.76	
Qtr.II	66,096.15	46,620.93	1,964.27	38,926.61	5,526.08	203.98	19,475.22	26,341.60	6,078.30	20,263.30	39,754.55	26,357.64	13,396.92	
Qtr.III	73,770.07	50,358.05	1,310.29	43,334.32	5,512.02	201.42	23,412.02	26,788.59	6,038.08	20,750.51	46,981.49	29,607.54	17,373.94	
Qtr.IV	72,649.20	44,140.03	2,253.17	36,078.39	5,606.69	201.78	28,509.18	27,009.59	7,515.18	19,494.41	45,639.62	24,645.62	20,994.00	
2013/14														
Qtr.I	69,177.60	46,471.52	2,656.15	37,900.27	5,705.18	209.91	22,706.08	30,852.50	7,787.68	23,064.82	38,325.10	23,406.69	14,918.40	
Qtr.II	69,684.03	49,513.05	1,522.50	41,971.87	5,804.38	214.30	20,170.98	36,149.54	7,933.50	28,216.04	33,534.49	21,297.01	12,237.48	
Qtr.III	67,001.19	45,838.73	1,333.55	38,439.61	5,848.52	217.05	21,162.46	30,237.86	7,843.13	22,394.73	36,763.33	23,444.00	13,319.32	
Qtr.IV	77,877.97	50,624.47	1,217.59	43,237.44	5,951.02	218.41	27,253.50	31,905.67	7,995.09	23,910.57	45,972.30	26,713.89	19,258.41	
2014/15														
Qtr.I	72,152.41	52,555.40	1,217.59	45,256.47	5,866.25	215.08	19,597.01	33,089.18	7,599.61	25,489.57	39,063.23	27,065.83	11,997.40	
Qtr.II	93,641.42	74,840.58	741.24	67,914.12	5,867.87	317.35	18,800.84	54,231.97	7,784.85	46,447.12	39,409.45	28,393.45	11,015.99	
Qtr.III	80,014.15	64,152.02	206.89	57,837.68	5,800.34	307.11	15,862.13	44,497.25	7,985.81	36,511.44	35,516.90	27,640.58	7,876.32	
Qtr.IV	82,741.82	66,817.67	79.30	60,856.52	5,566.59	315.26	15,924.15	45,170.87	8,326.57	36,844.30	37,570.95	29,973.37	7,597.57	
2015/16														
Qtr.I	80,548.64	65,085.59	(101.65)	59,349.29	5,519.27	318.69	15,463.04	44,356.12	8,351.74	36,004.39	36,192.52	29,081.21	7,111.31	
Qtr.II	102,594.72	84,226.48	222.87	78,442.72	5,241.83	319.06	18,368.24	71,150.10	9,418.30	61,731.80	31,444.63	22,494.68	8,949.94	
Qtr.III	94,205.95	72,889.54	1,136.99	66,362.68	5,064.22	325.65	21,316.42	69,048.43	10,021.13	59,027.31	25,157.52	13,862.23	11,295.29	
Qtr.IV	95,054.99	74,156.73	1,113.92	67,851.69	4,859.62	331.50	20,898.27	73,530.80	9,880.50	63,650.30	21,524.19	10,506.42	11,017.77	
2016/17														
Qtr.I	96,065.61	74,949.60	8.43	69,963.93	4,641.20	336.04	21,116.01	81,707.76	10,224.60	71,483.16	14,357.85	3,466.44	10,891.41	
Qtr.II	92,768.28	72,397.44	1,139.58	66,561.06	4,370.15	326.66	20,370.84	76,298.03	9,442.47	66,855.56	16,470.24	5,541.88	10,928.36	
Qtr.III	91,850.16	70,874.56	1,135.37	61,851.06	7,550.46	337.66	20,975.60	66,354.95	9,775.09	56,579.86	25,495.21	14,294.70	11,200.51	
Qtr.IV	98,750.85	73,874.32	741.33	68,851.84	3,931.73	349.42	24,876.54	60,716.07	10,818.77	49,897.29	38,034.79	23,977.03	14,057.76	
2017/18														
Qtr.I	93,889.81	68,636.42	0.01	64,643.51	3,633.38	359.52	25,253.39	62,905.21	11,920.65	50,984.56	30,984.60	17,651.86	13,332.74	
Qtr.II	108,580.90	82,254.04	0.01	77,584.06	4,249.63	420.35	26,326.86	86,053.00	15,190.78	70,862.22	22,527.90	11,391.82	11,136.08	
Qtr.III	109,952.13	85,287.93	81.43	80,464.52	4,309.30	432.67	24,664.20	73,958.81	14,436.48	59,522.34	35,993.32	25,765.59	10,227.72	
Qtr.IV	102,738.94	77,617.37	750.54	72,217.34	4,231.09	418.41	25,121.57	63,362.74	14,504.75	48,857.99	39,376.20	28,759.38	10,616.82	
2018/19														
Qtr.I	134,142.53	103,307.08	750.99	97,678.76	4,455.23	422.10	30,835.45	96,200.25	14,163.89	82,036.37	37,942.27	21,270.71	16,671.56	
QII	139,330.76	110,973.71	750.54	105,145.06	4,654.41	423.72	28,357.05	115,823.04	15,913.29	99,909.75	23,507.72	11,063.97	12,443.76	

Table 7: Domestic Credit by Sector

(In Millions of Birr)

End of Period	Gross Domestic Credit	Claims on Central Gov't			Claims on Non-Central Gov't		
		Total	NBE	Comm. Banks	Total	Loans & Advances	Investments
	1=2+5	2=3+4	3	4	5=6+7	6	7
2007/08							
Qtr.I	77,648.79	46,319.15	30,269.27	16,049.88	31,329.65	22,920.83	8,408.81
Qtr.II	83,224.02	48,069.23	31,995.27	16,073.96	35,154.79	25,761.00	9,393.79
Qtr.III	88,852.79	46,095.08	33,917.27	12,177.81	42,757.71	31,682.65	11,075.06
Qtr.IV	95,104.83	48,211.24	41,563.08	6,648.16	46,893.59	33,600.67	13,292.93
2008/09							
Qtr.I	99,722.15	50,505.92	44,270.98	6,234.94	49,216.23	34,397.64	14,818.58
Qtr.II	101,879.50	48,496.21	42,948.98	5,547.24	53,383.28	35,946.71	17,436.57
Qtr.III	103,730.38	47,797.88	42,248.98	5,548.90	55,932.51	37,079.81	18,852.70
Qtr.IV	106,324.63	49,908.09	44,498.73	5,409.36	56,416.54	38,802.03	17,614.51
2009/10							
Qtr.I	109,573.22	50,066.74	44,326.63	5,740.11	59,506.48	39,701.38	19,805.10
Qtr.II	113,178.74	48,788.40	43,610.83	5,177.56	64,390.35	44,092.84	20,297.50
Qtr.III	120,251.34	51,617.59	45,989.73	5,627.86	68,633.76	46,900.67	21,733.09
Qtr.IV	124,275.08	52,938.05	45,522.78	7,415.27	71,337.03	47,540.18	23,796.85
2010/11							
Qtr.I	127,025.88	53,464.40	47,983.68	5,480.72	73,561.48	48,436.98	25,124.50
Qtr.II	137,731.17	54,591.45	50,488.58	4,102.86	83,139.73	55,653.80	27,485.93
Qtr.III	154,521.74	56,883.78	51,930.58	4,953.20	97,637.96	62,088.83	35,549.12
Qtr.IV	172,852.07	59,183.31	55,614.64	3,568.67	113,668.76	68,121.31	45,547.45
2011/12							
Qtr.I	182,848.50	59,688.15	55,566.48	4,121.67	123,160.34	72,379.01	50,781.33
Qtr.II	202,386.30	58,419.72	55,562.48	2,857.24	143,966.58	85,795.45	58,171.12
Qtr.III	225,564.77	58,630.77	55,562.48	3,068.28	166,934.01	100,478.28	66,455.73
Qtr.IV	240,575.21	59,983.66	55,562.48	4,421.18	180,591.55	107,119.04	73,472.51
2012/13							
Qtr.I	246,456.06	64,022.27	55,510.38	8,511.89	182,433.79	106,583.93	75,849.86
Qtr.II	261,646.62	62,203.41	55,510.38	6,693.03	199,443.21	115,716.08	83,727.13
Qtr.III	285,289.57	64,917.87	59,510.38	5,407.49	220,371.71	128,230.09	92,141.62
Qtr.IV	300,492.71	70,210.35	64,510.38	5,699.97	230,282.36	130,885.39	99,396.97
2013/14							
Qtr.I	304,819.92	68,470.44	64,381.33	4,089.11	236,349.48	129,713.99	106,635.50
Qtr.II	330,002.44	67,845.38	64,381.33	3,464.05	262,157.05	144,359.46	117,797.59
Qtr.III	357,277.46	75,135.14	73,381.33	1,753.80	282,142.33	155,798.24	126,344.08
Qtr.IV	374,071.19	74,934.06	73,304.39	1,629.68	299,137.13	162,232.83	136,904.30
2014/15							
Qtr.I	385,474.06	74,402.84	73,175.34	1,227.50	311,071.22	166,392.07	144,679.15
Qtr.II	423,153.67	79,421.69	78,175.34	1,246.35	343,731.98	184,727.66	159,004.32
Qtr.III	458,315.98	82,427.69	81,175.34	1,252.35	375,888.30	202,409.27	173,479.03
Qtr.IV	493,536.50	93,431.36	92,175.34	1,256.02	400,105.14	208,858.92	191,246.21
2015/16							
Qtr.I	512,987.60	100,562.77	99,657.34	905.43	412,424.83	212,528.02	199,896.80
Qtr.II	550,335.35	105,562.77	104,657.34	905.43	444,772.58	231,803.76	212,968.82
Qtr.III	574,821.26	105,562.77	104,657.34	905.43	469,258.48	244,256.61	225,001.87
Qtr.IV	594,275.57	109,866.05	109,080.40	785.65	484,409.53	252,456.25	231,953.28
2016/17							
Qtr.I	614,243.26	116,195.13	115,640.85	554.28	498,048.14	257,176.06	240,872.08
Qtr.II	653,414.08	121,195.13	120,640.85	554.28	532,218.95	279,303.53	252,915.43
Qtr.III	697,290.22	130,171.13	129,640.85	530.28	567,119.09	299,213.06	267,906.04
Qtr.IV	762,842.31	157,615.56	135,632.85	21,982.71	605,226.75	311,137.51	294,089.24
2017/18							
Qtr.I	789,525.40	172,841.67	150,632.85	22,208.82	616,683.74	316,104.52	300,579.22
Qtr.II	840,813.75	182,315.46	160,128.85	22,186.62	658,498.28	336,105.79	322,392.50
Qtr.III	879,125.76	182,315.46	160,128.85	22,186.62	696,810.30	357,928.56	338,881.74
Qtr.IV	935,341.40	182,315.46	160,128.85	22,186.62	753,025.94	393,607.01	359,418.93
2018/19							
Qtr.I	956,319.44	189,252.41	166,685.30	22,567.12	767,067.02	402,964.12	364,102.91
QII	1,024,035.43	201,207.02	178,685.30	22,521.73	822,828.41	444,356.28	378,472.13

Table 8: Deposits by Type and Sector

(In Millions of Birr)

End of Period	Total Deposits 1=2+6	Non-Central Gov't Deposits with CBs				Central Gov't Dep. with		
		Total	Net Demand Deposit	Savings Deposit	Time Dep. (30 days & over)	Total	National Bank	Comm. Banks
		2=3 to 5	3	4	5	6=7+8	7	8
2007/08								
Qtr.I	61,683.06	45,481.93	16,968.54	24,994.43	3,518.97	16,201.13	8,032.28	8,168.85
Qtr.II	62,526.95	46,703.07	16,652.00	26,300.71	3,750.36	15,823.89	6,740.91	9,082.98
Qtr.III	64,318.55	48,941.84	17,462.77	27,829.80	3,649.27	15,376.71	5,966.52	9,410.19
Qtr.IV	65,663.61	50,528.03	17,696.26	29,477.65	3,354.13	15,135.58	6,157.32	8,978.26
2008/09								
Qtr.I	70,732.30	55,098.74	20,633.90	31,463.68	3,001.17	15,633.56	7,222.97	8,410.60
Qtr.II	75,022.70	58,470.86	22,949.25	32,543.78	2,977.84	16,551.83	6,215.84	10,336.00
Qtr.III	79,748.34	61,299.52	23,589.18	34,659.04	3,051.31	18,448.82	6,682.81	11,766.01
Qtr.IV	79,916.41	62,794.83	22,397.64	37,148.81	3,248.37	17,121.59	6,671.53	10,450.06
2009/10								
Qtr.I	86,455.99	68,889.65	25,572.45	39,815.15	3,502.06	17,566.34	7,373.32	10,193.02
Qtr.II	89,917.82	69,685.24	24,372.26	41,814.19	3,498.80	20,232.57	7,785.92	12,446.66
Qtr.III	95,782.45	74,203.02	26,271.82	44,362.54	3,568.66	21,579.43	7,036.56	14,542.87
Qtr.IV	99,652.87	79,727.91	27,727.99	48,043.71	3,956.21	19,924.97	6,182.46	13,742.50
2010/11								
Qtr.I	107,047.07	84,950.78	29,584.52	51,464.97	3,901.29	22,096.29	8,265.64	13,830.65
Qtr.II	116,681.78	89,464.56	31,725.01	53,879.49	3,860.06	27,217.22	9,369.75	17,847.47
Qtr.III	132,852.12	99,552.12	34,948.61	60,140.80	4,462.70	33,300.00	11,276.68	22,023.33
Qtr.IV	143,339.26	112,807.61	43,596.12	64,545.08	4,666.41	30,531.65	10,290.93	20,240.72
2011/12								
Qtr.I	158,086.94	118,741.91	46,068.57	67,993.43	4,679.92	39,345.03	19,133.30	20,211.73
Qtr.II	164,606.16	119,630.04	42,879.96	71,584.79	5,165.29	44,976.12	17,307.05	27,669.07
Qtr.III	176,742.06	133,785.19	47,246.43	76,402.38	10,136.38	42,956.87	11,962.11	30,994.76
Qtr.IV	189,288.75	150,862.50	56,312.74	82,488.70	12,061.06	38,426.25	10,218.40	28,207.85
2012/13								
Qtr.I	201,701.35	154,159.92	54,544.75	87,502.71	12,112.46	47,541.43	17,980.48	29,560.96
Qtr.II	212,060.37	163,588.98	57,524.67	93,134.26	12,930.05	48,471.39	12,778.13	35,693.26
Qtr.III	232,572.14	180,446.45	66,203.30	100,727.49	13,515.66	52,125.69	17,952.55	34,173.15
Qtr.IV	237,807.95	189,563.12	69,052.38	106,232.04	14,278.69	48,244.83	9,133.04	39,111.79
2013/14								
Qtr.I	243,194.15	196,298.49	67,625.20	113,061.71	15,611.58	46,895.66	16,548.01	30,347.65
Qtr.II	257,802.58	208,266.07	69,579.58	122,757.75	15,928.74	49,536.52	14,339.95	35,196.57
Qtr.III	277,784.24	223,493.74	71,046.94	135,254.21	17,192.59	54,290.51	12,807.36	41,483.14
Qtr.IV	292,574.89	244,570.57	80,887.76	145,810.54	17,872.27	48,004.32	8,793.48	39,210.84
2014/15								
Qtr.I	302,604.19	253,671.36	79,355.45	155,437.52	18,878.38	48,932.83	14,407.98	34,524.85
Qtr.II	323,537.99	267,697.42	82,081.55	164,291.18	21,324.70	55,840.58	13,882.20	41,958.38
Qtr.III	349,885.26	288,699.57	87,943.76	163,024.68	37,731.13	61,185.70	21,308.75	39,876.94
Qtr.IV	373,564.10	310,867.99	94,245.42	174,631.98	41,990.59	62,696.11	15,098.54	47,597.57
2015/16								
Qtr.I	397,760.17	321,269.40	94,503.33	181,919.24	44,846.83	76,490.77	31,740.19	44,750.57
Qtr.II	413,662.32	333,107.99	95,784.79	192,284.18	45,039.02	80,554.32	25,739.39	54,814.93
Qtr.III	422,481.50	346,500.73	97,666.63	201,515.25	47,318.84	75,980.77	20,077.26	55,903.51
Qtr.IV	440,897.76	378,580.08	111,923.49	217,034.28	49,622.31	62,317.68	14,042.32	48,275.36
2016/17								
Qtr.I	461,626.23	395,283.95	114,563.29	228,607.10	52,113.56	66,342.28	18,220.23	48,122.05
Qtr.II	498,193.86	422,592.69	122,551.62	244,021.95	56,019.12	75,601.17	15,628.13	59,973.04
Qtr.III	537,634.69	459,035.83	134,885.28	264,819.66	59,330.90	78,598.86	19,084.80	59,514.06
Qtr.IV	571,671.19	499,497.48	142,883.04	293,431.70	63,182.74	72,173.71	14,741.81	57,431.90
2017/18								
Qtr.I	605,014.07	528,393.66	155,587.95	306,915.08	65,890.63	76,620.40	19,337.75	57,282.65
Qtr.II	639,712.39	557,368.95	161,094.75	324,547.41	71,726.79	82,343.44	16,680.94	65,662.50
Qtr.III	691,047.39	605,334.25	178,222.22	352,633.66	74,478.38	85,713.14	18,874.93	66,838.21
Qtr.IV	734,482.46	654,169.83	194,737.37	382,563.67	76,868.79	80,312.63	19,921.99	60,390.64
2018/19								
Qtr.I	754,813.22	668,766.34	182,882.17	407,185.70	78,698.46	86,046.88	19,601.81	66,445.07
QII	799,642.99	696,994.43	185,405.32	430,123.97	81,465.14	102,648.56	23,783.26	78,865.30

Table 9: Reserve and Liquidity Position of the Commercial Banks, and Turnover of Deposits

(In Millions of Birr)

End of Period	Reserve Requirements	Actual Rese.	Excess Rese.	Foreign Assets	Foreign Liabilities			Actual Reserve+ Net For. Assets	Liquidity Ratio	Ratio: Loans Adv.to Dep.	Debit Balance	Turn-Over of Deposit	
							Short						Long
					Total	Term	Term						
1	2	3=2-1	4	5=6+7	6	7	7=2+4-5	8	9	10	11		
2007/08													
Qtr.I	5,365.08	13,865.27	8,500.19	6,994.50	2,113.06	2,113.06	-	18,746.71	41.22	42.72	76,830.15	2.32	
Qtr.II	5,578.60	14,355.51	8,776.91	6,364.83	2,221.78	2,221.78	-	18,498.56	39.61	46.18	82,185.63	2.53	
Qtr.III	5,835.20	12,463.60	6,628.40	8,129.78	2,384.41	2,384.41	-	18,208.97	37.21	54.30	90,495.30	2.76	
Qtr.IV	8,925.94	17,795.25	8,869.31	8,026.85	2,301.87	2,301.87	-	23,520.23	46.55	56.47	90,493.46	2.76	
2008/09													
Qtr.I	9,526.40	17,673.90	8,147.50	7,726.62	2,315.51	2,315.51	-	23,085.01	41.90	54.16	93,429.37	2.58	
Qtr.II	10,321.03	20,659.25	10,338.22	6,950.64	2,854.59	2,854.59	-	24,755.30	42.34	52.24	102,943.96	2.61	
Qtr.III	10,959.83	21,886.74	10,926.91	8,093.58	2,801.54	2,801.54	-	27,178.78	44.34	50.75	105,249.56	2.50	
Qtr.IV	10,986.73	23,690.72	12,703.99	9,219.66	3,076.51	3,076.51	-	29,833.87	47.51	52.98	124,300.65	3.15	
2009/10													
Qtr.I	11,398.99	27,119.02	15,720.02	9,172.96	3,856.62	3,856.62	-	32,435.36	48.58	51.27	119,082.48	2.93	
Qtr.II	11,983.78	24,371.67	12,387.89	9,731.23	3,690.78	3,690.78	-	30,412.11	44.65	53.63	131,681.49	3.04	
Qtr.III	12,695.80	26,921.09	14,225.29	12,949.12	3,960.93	3,960.93	-	35,909.28	50.53	54.01	140,393.61	3.01	
Qtr.IV	13,973.16	25,217.08	11,243.92	15,060.75	3,254.28	3,254.28	-	37,023.55	47.14	52.64	135,342.10	2.72	
2010/11													
Qtr.I	14,425.68	28,768.06	14,342.38	19,245.97	4,246.06	4,246.06	-	43,767.97	52.16	50.04	142,217.22	2.86	
Qtr.II	15,192.46	27,486.93	12,294.47	20,194.12	4,942.59	4,942.59	-	42,738.46	49.33	51.14	157,805.63	2.92	
Qtr.III	17,642.76	31,482.17	13,839.40	21,148.87	5,595.24	5,595.24	-	47,035.80	48.70	51.76	182,812.16	2.73	
Qtr.IV	19,025.55	34,282.97	15,257.42	28,394.16	5,715.48	5,715.48	-	56,961.65	53.00	51.32	195,452.30	2.84	
2011/12													
Qtr.I	20,126.73	34,514.38	14,387.65	22,565.30	6,441.17	6,441.17	-	50,638.52	43.68	52.65	(9,492.66)	(0.11)	
Qtr.II	21,519.95	30,154.47	8,634.53	23,089.59	8,419.69	8,419.69	-	44,824.38	37.92	55.15	(2,172.31)	(0.02)	
Qtr.III	23,815.67	17,652.45	(6,163.22)	28,640.04	7,392.24	7,392.24	-	38,900.24	29.94	60.46	17,694.84	0.19	
Qtr.IV	25,253.90	29,039.93	3,786.03	24,017.57	5,484.21	5,484.21	-	47,573.29	33.72	61.61	4,861.45	0.05	
2012/13													
Qtr.I	26,887.04	27,882.48	995.43	20,182.74	5,873.98	5,873.98	-	42,191.23	27.86	59.18	1,243.93	0.01	
Qtr.II	28,886.85	33,108.11	4,221.25	19,475.22	6,078.30	6,078.30	-	46,505.03	29.49	58.13	(393.14)	(0.00)	
Qtr.III	31,682.68	32,417.53	734.85	23,412.02	6,038.08	6,038.08	-	49,791.47	28.61	59.23	9,287.24	0.08	
Qtr.IV	33,194.01	30,375.31	(2,818.70)	28,509.18	7,515.18	7,515.18	-	51,369.31	27.80	59.17	17,366.28	0.15	
2013/14													
Qtr.I	11,141.57	31,747.72	20,606.14	22,706.08	7,787.68	7,787.68	-	46,666.12	23.76	57.70	9,229.02	0.08	
Qtr.II	11,623.52	29,413.17	17,789.65	20,170.98	7,933.50	7,933.50	-	41,650.65	20.86	59.24	5,710.64	0.05	
Qtr.III	12,841.04	34,921.78	22,080.74	21,162.46	7,843.13	7,843.13	-	48,241.10	22.27	59.34	175.83	0.00	
Qtr.IV	13,653.84	35,672.30	22,018.46	27,253.50	7,995.09	7,995.09	-	54,930.71	23.40	58.46	4,339.82	0.03	
2014/15													
Qtr.I	14,375.89	38,690.72	24,314.83	19,597.01	7,599.61	7,599.61	-	50,688.12	19.88	57.30	2,953.29	0.02	
Qtr.II	14,936.11	35,148.79	20,212.68	18,800.84	7,784.85	7,784.85	-	46,164.79	17.77	59.30	6,009.59	0.04	
Qtr.III	16,089.21	35,280.66	19,191.45	15,862.13	7,985.81	7,985.81	-	43,156.97	15.51	61.63	18,711.98	0.13	
Qtr.IV	17,277.43	42,342.37	25,064.94	15,924.15	8,326.57	8,326.57	-	49,939.95	16.80	60.16	15,260.52	0.10	
2015/16													
Qtr.I	18,154.75	39,809.59	21,654.84	15,463.04	8,351.74	8,351.74	-	46,920.90	14.65	58.02	12,689.06	0.07	
Qtr.II	18,915.62	37,943.40	19,027.78	18,368.24	9,418.30	9,418.30	-	46,893.34	14.39	59.75	21,979.28	0.13	
Qtr.III	19,737.07	40,401.93	20,664.86	21,316.42	10,021.13	10,021.13	-	51,697.22	15.38	60.76	21,123.17	0.12	
Qtr.IV	21,091.12	50,905.91	29,814.79	20,898.27	9,880.50	9,880.50	-	61,923.67	17.26	59.00	11,998.99	0.07	
2016/17													
Qtr.I	21,607.98	53,728.78	32,120.80	21,116.01	10,224.60	10,224.60	-	64,620.18	16.58	59.07	9,035.88	0.05	
Qtr.II	23,442.03	54,499.76	31,057.72	20,370.84	9,442.47	9,442.47	-	65,428.12	15.95	57.14	1,283.95	0.01	
Qtr.III	25,206.43	64,854.52	39,648.09	20,975.60	9,775.09	9,775.09	-	76,055.03	17.20	57.42	6,627.15	0.03	
Qtr.IV	26,950.85	75,305.69	48,354.85	24,876.54	10,818.77	10,818.77	-	89,363.46	18.71	56.11	1,282.86	0.01	
2017/18													
Qtr.I	28,587.02	81,683.92	53,096.91	25,253.39	11,920.65	11,920.65	-	95,016.66	18.28	54.86	(15,668.39)	(0.07)	
Qtr.II	30,398.50	68,091.40	37,692.91	26,326.86	15,190.78	15,190.78	-	79,227.48	14.73	54.20	(443.57)	(0.00)	
Qtr.III	32,735.93	74,352.05	41,616.12	24,664.20	14,436.48	14,436.48	-	84,579.78	14.43	53.77	(1,452.41)	(0.01)	
Qtr.IV	34,423.80	89,611.48	55,187.68	25,121.57	14,504.75	14,504.75	-	100,228.29	16.02	55.08	(7,299.45)	(0.03)	
2018/19													
Qtr.I	36,595.29	91,062.85	54,467.56	30,835.45	14,163.89	14,163.89	-	107,734.41	16.13	54.41	(7,494.41)	(0.03)	
QII	38,073.40	85,123.08	47,049.67	28,357.05	15,913.29	15,913.29	-	97,566.83	14.26	55.87	2,464.99	0.01	

1. Actual Reserve: Reserves with the National Bank of Ethiopia Plus Cash in Hand (Local Currency).

2. Liquidity Ratio: Actual Reserves + Foreign Asset, net of short term liabilities, divided by Demand Deposits, net.

3. Ratio of Loans and Advances to Deposits: Gross Commercial Bank Loans and discounts plus credit to Central Government divided by Gross Demand Deposits (of private and others) + Demand Deposits of domestic banks + Time and Savings Deposits + Government Deposits with commercial banks.

4. Debit Balance: Total Debit Balance less debit against the deposits of the commercial banks.

5. Turnover of Deposits: Debit Balances divided by Gross Demand Deposits of private and others + Government Deposits.

Table 10: Circulating Notes and Coins by Denomination

(In Millions of Birr)

End of Period	Value of Notes & Coins	Denomination of Notes: Birr					Total Value (Coins)	Denominations of Coins: Cents						
		Total Value (Notes)	1	5	10	50		100	1	5	10	25	50	100(coin)
2007/08														
Qtr.I	15130.3	14953.0	414.2	122.2	1809.0	2612.7	9994.9	177.3	0.8	28.3	65.6	32.1	50.7	
Qtr.II	17852.4	17673.6	454.4	189.8	2415.8	2974.2	11639.3	178.7	0.8	28.5	66.2	32.1	51.1	
Qtr.III	19492.3	19309.5	437.6	210.3	2697.2	3519.6	12444.9	182.8	0.8	28.9	66.6	33.4	53.1	
Qtr.IV	19780.8	19591.5	414.9	188.2	2574.3	3459.4	12954.8	189.2	0.8	29.8	68.0	34.9	55.7	
2008/09														
Qtr.I	20388.5	20191.0	417.0	162.8	2456.7	3554.5	13600.0	197.5	0.8	30.4	69.6	37.8	58.9	
Qtr.II	22129.9	21926.0	441.7	259.8	2514.7	3757.7	14952.0	203.9	0.8	31.3	71.5	39.4	60.8	
Qtr.III	24028.8	23818.7	459.8	268.9	2581.7	3931.9	16576.4	210.1	0.8	32.2	73.0	41.3	62.8	
Qtr.IV	24133.9	23918.2	449.0	245.7	2227.0	3897.3	17099.3	215.7	0.8	33.2	74.3	42.8	64.7	
2009/10														
Qtr.I	23036.3	22815.5	426.3	231.8	2023.7	3521.7	16612.0	220.7	0.9	33.9	75.6	44.1	66.2	
Qtr.II	26011.3	25786.8	458.5	258.6	2023.7	3724.2	19321.9	224.5	0.9	34.3	76.8	45.2	67.3	
Qtr.III	28333.2	28103.5	466.2	364.7	2943.1	3723.9	20605.6	229.6	0.9	34.8	78.9	45.9	69.2	
Qtr.IV	28812.7	28576.9	462.6	356.9	2842.9	3383.9	21530.6	235.8	0.9	35.4	80.6	46.6	72.3	
2010/11														
Qtr.I	30620.0	30277.1	482.3	366.6	2618.5	3493.4	23316.4	342.9	1.0	36.2	83.5	52.0	127.7	42.5
Qtr.II	34074.7	33731.2	404.1	223.3	3124.9	4082.8	25896.0	343.5	1.0	36.2	83.6	50.9	122.9	49.0
Qtr.III	37477.8	37199.9	471.9	310.0	4012.5	4601.5	27803.9	278.0	1.0	36.3	83.9	26.1	73.1	57.6
Qtr.IV	39144.3	38848.3	482.9	293.4	3425.0	4283.8	30363.2	296.0	0.8	37.0	86.0	30.1	76.3	65.9
2011/12														
Qtr.I	38781.8	38475.2	486.5	287.1	3526.7	4612.6	29562.4	306.6	0.8	37.2	86.8	31.0	77.6	73.2
Qtr.II	42056.0	41736.3	496.5	287.4	3563.9	5885.1	31503.3	319.7	0.8	37.2	87.0	32.4	81.3	80.9
Qtr.III	44718.0	44390.7	661.5	659.5	4605.1	7134.5	31330.1	327.3	0.8	37.2	87.7	33.9	84.5	83.1
Qtr.IV	45802.1	45468.4	626.3	514.8	1144.0	2482.0	40701.3	333.7	0.8	37.3	88.4	35.2	86.4	85.6
2012/13														
Qtr.I	46238.6	45991.0	677.6	626.9	1545.6	3113.7	40027.1	247.6	0.8	27.3	69.6	6.9	55.8	87.3
Qtr.II	50982.9	50727.7	700.2	465.3	2533.4	5065.1	41963.6	255.3	0.8	28.2	70.7	8.9	58.6	88.1
Qtr.III	54337.6	54065.5	614.7	513.6	3368.2	6488.9	43080.0	272.2	0.8	28.5	73.8	14.2	66.9	88.0
Qtr.IV	54993.7	54632.8	659.6	533.0	3430.7	6602.4	43407.0	360.9	0.8	34.2	84.0	57.7	96.0	88.3
2013/14														
Qtr.I	50591.9	50222.6	683.6	589.5	3222.9	6397.1	39329.5	369.3	0.8	34.2	84.9	59.0	98.1	92.2
Qtr.II	52495.9	52121.9	692.6	609.2	3321.6	6475.1	41023.4	374.0	0.8	34.4	85.3	59.6	99.1	94.9
Qtr.III	64642.3	64230.3	659.9	867.2	2421.4	6669.2	53612.6	412.0	0.8	39.3	94.9	61.9	100.1	114.9
Qtr.IV	64472.9	64048.1	634.9	906.9	2368.8	6773.2	53364.4	424.8	0.8	39.5	95.4	62.8	101.4	124.8
2014/15														
Qtr.I	63846.6	63406.6	618.3	964.8	2339.5	6555.3	52928.7	440.1	0.8	39.7	95.9	63.9	102.9	136.8
Qtr.II	70841.5	70384.8	602.5	1097.3	2550.7	7607.6	58526.7	456.6	0.8	39.9	96.2	64.5	104.0	151.2
Qtr.III	74470.2	73989.1	589.0	1161.0	2695.0	7767.3	61776.9	481.1	0.8	40.0	96.7	65.6	105.9	172.1
Qtr.IV	75358.8	74846.9	557.8	1177.8	2675.6	7459.8	62975.8	511.9	0.8	40.1	97.1	66.4	107.3	200.1
2015/16														
Qtr.I	74863.5	74313.7	538.9	1209.0	2725.7	7304.0	62536.1	549.8	0.8	40.3	97.6	67.1	108.6	235.4
Qtr.II	77947.8	77357.4	507.3	1306.8	2885.2	7573.2	65084.8	590.5	0.8	40.5	97.9	67.8	109.8	273.7
Qtr.III	80376.2	79731.9	479.6	1325.7	2807.1	7367.4	67752.0	644.4	0.8	40.6	98.3	68.3	110.7	325.6
Qtr.IV	82,765.0	82,067.9	455.8	1,337.4	2,766.9	7,906.8	69,600.9	697.1	0.8	40.7	98.4	68.7	111.5	376.9
2016/17														
Qtr.I	85,984.2	85,243.1	439.3	1,355.6	2,793.4	8,911.7	71,743.1	741.0	0.8	40.9	98.7	69.4	112.5	418.7
Qtr.II	90,418.9	89,629.2	425.9	1,456.3	2,925.0	9,417.7	75,404.3	789.6	0.8	41.0	98.9	69.9	113.5	465.6
Qtr.III	92,383.1	91,541.2	411.7	1,461.3	2,982.7	9,615.2	77,070.3	841.8	0.8	41.1	99.1	70.6	114.7	515.5
Qtr.IV	94,415.6	93,527.6	403.8	1,418.7	3,010.1	9,722.2	78,972.8	888.0	0.8	41.2	99.4	71.4	115.8	559.3
2017/18														
Qtr.I	95,132.8	94,206.5	396.4	1,396.7	3,025.7	9,678.2	79,709.5	926.3	0.8	41.3	99.6	72.0	116.8	595.8
Qtr.II	106,106.9	105,137.4	393.8	1,506.7	3,423.5	10,701.5	89,111.8	969.5	0.8	41.3	99.7	72.4	117.7	637.6
Qtr.III	112,608.7	111,589.8	388.2	1,507.8	3,487.4	11,017.1	95,189.3	1,018.9	0.8	41.4	99.8	72.7	118.6	685.5
Qtr.IV	113,081.0	112,020.6	384.1	1,467.8	3,512.8	11,143.4	95,512.5	1,060.4	0.8	41.4	99.8	73.0	118.9	726.5
2018/19														
Qtr.I	111,045.7	109,958.3	380.4	1,464.1	3,497.5	10,696.4	93,919.9	1,087.3	0.8	41.4	99.8	73.2	119.9	752.2
QII	120,517.6	119,396.7	378.1	1,525.6	3,764.1	11,944.2	101,784.7	1,120.9	0.8	41.5	99.7	73.5	120.5	784.9

Table 11: Interest Rate Structures**A. Lending rates (by CBE and specialized banks)**

Sector	Through September 30, 1992			Oct. 1, 1992- Aug 31, 1994		Sept.1,1994- Jan. 1, 1995
	Cooperatives	State	Private			
Agriculture	5	6	7	11.0-12	Lending to all sectors	14-15
Industry, mining, power, and water resources	6	8	9	13.0-14		
Domestic trade	6	8	9.5	14.0-15	Lending to the Central Gov't	12-13
Transport and communications	6	8	8	13.0-14		
Export trade	6	6	6	13.0-14	NBE Lending to:	
Import trade (agricultural inputs)	5	6	7	14.0-15	CBEs/ Discount Rate/	10.5
Import trade (other)	6	8	9.5	14.0-15		
Hotels and tourism	6	8	9	14.0-15	Other Financial Inst.	10.5
Construction	6	8	9	11.0-12		
Housing (1) purchase	6	6	8	11.0-12	Interbank Rate	10
(2) construction	4.5	4.5	7	11.0-12		
Central Government	--	3.0-5.0	--	12.0-13		
Banks and financial institutions	--	2.5-4.5	--	10.0		
Personal loans	--	--	10	14.0-15		

B. Deposit rates

Deposit rates	Through September 30, 1992	Oct. 1, 1992- Aug 31, 1994	Sept.1,1994- Jan. 1, 1995
1.Time deposits			
30 days notice	--	10.5	10.5
3 months to less than 6 months	--	10.5	10.5
6 months to less than 12 months	--	11	11
1 year to less than 2 years	Differed by	11.5	11.5
2 years and above	ownership and maturity	12	12
Memorandum Items:			
Rate differentials for 1 year and over			
Financial institutions (1 year):	1.0		
Gov't-owned under takings (1 year):	1.0		
Individuals, savings and credit cooperatives;self-help organizations:			
1 year	6.0		
2 years	6.5		
3 years	7.0		
5 years	7.5		
Others:1 year	4.0		
2 years	0.8		
3 years	5.0		
5 years	5.5		
2.Savings deposits	Differed by	10	10
	ownership and maturity		
Rate differentials:			
Individuals, savings and credit cooperatives; self-help organizations:			
Up to Br. 100,000	6.0		
In excess of Br. 100,000	2.0		

C. Minimum and Maximum Interest Rates

Minimum and Maximum Interest Rates	Jan. 2, 1995-	Dec. 1, 1995-	June 1, 1996-	Sep.16,1996-	Jan. 1,1998-	Mar. 4,2002-	Aug. 2002 to	8-Feb-05	04-Jul-07	01-Dec-10	11-Oct-17
	Nov. 30, 1995	May 30, 1996	Sep. 15, 1996	Dec. 31,1997	Mar. 3, 2002	August-02	7-Feb-05	04-Jul-07	30-Nov-10	to 10-Oct-2017	to todate
Minimum interest rates on Time and Savings Deposits	10	11	10	7	6	3	3	3	4	5	7
Maximum lending rate by commercial banks & other financial institutions, except for central government loan	15	16	15	10.5	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined
Central Government loan	12	12	12	12	6	6	5	3	3	3	3

Table 12: Government Internal Debt by Holder

(In Millions of Birr)

End of Period	Total Gov't Indebtedness 1=2+6+9	NBE Total 2=3 to 5	National Bank of Ethiopia			Commercial Banks			Others		
			Direct Advance	Gov't Bonds	Interest bearing	Comm. Banks Total	Gov't Bonds	Treasury Bills	Others Total	Gov't Bonds	Treasury Bills
			3	4	5	6=7+8	7	8	9=10+11	10	11
2007/08											
Qtr.I	48586.6	30269.3	20370.0	9417.1	482.2	16049.9	4070.5	11979.4	2267.4	282.4	1985.0
Qtr.II	50558.8	31995.3	22096.0	9417.1	482.2	16074.0	4059.4	12014.6	2489.5	274.5	2215.0
Qtr.III	50549.4	33917.3	24018.0	9417.1	482.2	12177.8	4058.3	8119.5	4454.3	430.3	4024.0
Qtr.IV	54229.6	41563.1	31818.0	9270.9	474.2	6648.2	3914.0	2734.1	6018.3	430.3	5588.0
2008/09											
Qtr.I	56674.5	44271.0	34578.0	9270.9	422.1	6234.9	3891.8	2343.1	6168.5	430.3	5738.2
Qtr.II	54951.3	42949.0	33256.0	9270.9	422.1	5547.2	3879.3	1668.0	6455.1	413.9	6041.2
Qtr.III	54449.5	42249.0	32556.0	9270.9	422.1	5548.9	3878.2	1670.7	6651.6	370.6	6281.0
Qtr.IV	56589.9	44498.7	34891.0	9193.6	414.1	5409.4	3741.6	1667.7	6681.8	370.6	6311.2
2009/10											
Qtr.I	56667.5	44326.6	34771.0	9193.6	362.0	5740.1	3469.4	2270.7	6600.8	370.6	6230.2
Qtr.II	55892.6	43610.8	34055.2	9193.6	362.0	5177.6	3456.8	1720.7	7104.2	354.2	6750.0
Qtr.III	58880.0	45989.7	36434.1	9193.6	362.0	5627.9	3456.8	2171.0	7262.4	310.9	6951.5
Qtr.IV	59921.2	45522.8	36044.1	9124.7	354.0	7415.3	3319.4	4095.8	6983.1	310.9	6672.2
2010/11											
Qtr.I	60527.5	47983.7	38557.1	9124.7	301.9	5480.7	3047.2	2433.5	7063.1	310.9	6752.2
Qtr.II	61613.2	50488.6	41062.0	9124.7	301.9	4102.9	2784.7	1318.2	7021.7	269.3	6752.4
Qtr.III	64015.5	51930.6	42504.0	9124.7	301.9	4953.2	2784.5	2168.7	7131.7	269.3	6862.4
Qtr.IV	69415.2	55614.6	46265.0	9055.7	293.9	3568.7	2670.3	898.4	10231.9	269.3	9962.6
2011/12											
Qtr.I	71052.0	55566.5	46264.9	9055.7	245.8	4121.7	2424.6	1697.1	11363.8	251.2	11112.6
Qtr.II	71122.3	55562.5	46264.9	9055.7	241.8	2857.2	2423.2	434.0	12702.6	251.2	12451.4
Qtr.III	75502.2	55562.5	46264.9	9055.7	241.8	3068.3	2419.2	649.1	16871.4	200.0	16671.4
Qtr.IV	77812.0	55562.5	46264.9	9055.7	241.8	4421.2	2419.2	2002.0	17828.4	200.0	17628.4
2012/13											
Qtr.I	82079.1	55510.4	46264.9	9055.7	189.7	8511.9	2455.9	6056.0	18056.8	200.0	17856.8
Qtr.II	81380.8	55510.4	46264.9	9055.7	189.7	6693.0	2397.6	4295.5	19177.4	200.0	18977.4
Qtr.III	85794.0	59510.4	50264.9	9055.7	189.7	5407.5	2419.7	2987.7	20876.1	200.0	20676.1
Qtr.IV	93019.2	64510.4	55264.9	9055.7	189.7	5700.0	2380.4	3319.6	22808.9	200.0	22608.9
2013/14											
Qtr.I	91279.3	64381.3	55264.9	8986.8	129.6	4089.1	1753.9	2335.2	22808.9	200.0	22608.9
Qtr.II	90654.2	64381.3	55264.9	8986.8	129.6	3464.0	1753.8	1710.2	22808.9	200.0	22608.9
Qtr.III	97944.0	73381.3	64264.9	8986.8	129.6	1753.8	1753.8	0.0	22808.9	200.0	22608.9
Qtr.IV	107318.5	73304.4	64264.9	8917.8	121.6	1629.7	1629.7	0.0	32384.5	97.6	32286.9
2014/15											
Qtr.I	109794.8	73175.3	64264.9	8848.9	61.5	1227.5	1227.5	0.0	35392.0	97.6	35294.4
Qtr.II	116383.3	78175.3	69264.9	8848.9	61.5	1246.3	1246.3	0.0	36961.7	54.3	36907.4
Qtr.III	121824.8	81175.3	72264.9	8848.9	61.5	1252.3	1252.3	0.0	39397.2	54.3	39342.9
Qtr.IV	135190.4	92175.3	83264.9	8848.9	61.5	1256.0	1256.0	0.0	41759.1	54.3	41704.8
2015/16											
Qtr.I	144937.8	99657.3	91264.9	8344.4	48.0	905.4	905.4	0.0	44375.1	54.3	44320.8
Qtr.II	154426.6	104657.3	96264.9	8344.4	48.0	905.4	905.4	0.0	48863.9	54.3	48809.6
Qtr.III	159157.7	104657.3	96264.9	8344.4	48.0	905.4	905.4	0.0	53595.0	72.4	53522.6
Qtr.IV	163461.0	109080.4	100764.9	8275.5	40.0	785.7	785.7	0.0	53595.0	72.4	53522.6
2016/17											
Qtr.I	161914.2	107764.9	107764.9	0.0	0.0	554.3	554.3	0.0	53595.0	72.4	53522.6
Qtr.II	171344.9	120640.8	112764.9	7839.9	36.0	554.3	554.3	0.0	50149.8	36.2	50113.6
Qtr.III	184406.9	129640.8	121764.9	7839.9	36.0	530.3	530.3	0.0	54235.8	36.2	54199.6
Qtr.IV	230923.3	135632.8	127764.9	7839.9	28.0	21982.7	21982.7	0.0	73307.8	36.2	73271.6
2017/18											
Qtr.I	251943.3	150632.8	142764.9	7839.9	28.0	22208.8	22208.8	0.0	79101.7	18.1	79083.6
Qtr.II	264416.1	160128.8	152264.9	7839.9	24.0	22186.6	22186.6	0.0	82100.7	18.1	82082.6
Qtr.III	270410.1	160128.8	152264.9	7839.9	24.0	22186.6	22186.6	0.0	88094.7	18.1	88076.6
Qtr.IV	286601.1	160128.8	152264.9	7839.9	24.0	22186.6	22186.6	0.0	104285.7	18.1	104267.6
2018/19											
Qtr.I	306121.1	166685.3	159264.9	7404.4	16.0	22567.1	22567.1	0.0	116868.7	18.1	116850.6
Qtr.II	324319.7	178685.3	171264.9	7404.4	16.0	22521.7	22521.7	0.0	123,112.7	18.1	123094.6

Table 13. General Government Quarterly Revenue

Ethiopian fiscal year Fiscal year ending July 7	2010								2011			
	2017/18								2018/19			
	Pre actual								Pre actual			
	Budget	3mon (Qrt.I)	6mon	Qrt.II	9mon	Qrt.III	12 Mon	Qrt.IV	Budget	3mon (Qrt.I)	6mon	Qrt.II
	(In million Birr)											
Tax revenue	266,609.4	53,367.7	119,446.2	66,078.5	177,027.8	57,581.6	235,229.5	58,201.7	289,521.3	60,080.5	135,807.6	75,727.1
Direct taxes	101,768.6	19,902.6	50,054.4	30,151.8	74,130.6	24,076.3	97,646.0	23,515.4	114,487.6	24,546.3	63,348.8	38,802.4
Income and profits tax	98,632.1	19,320.1	48,693.0	29,373.0	72,068.6	23,375.5	94,837.3	22,768.8	109,067.1	23,865.0	61,802.0	37,936.9
Personal income	30,896.0	6,759.0	15,302.6	8,543.6	24,487.7	9,185.1	34,810.6	10,322.9	36,708.6	8,326.0	19,071.6	10,745.6
Rental income tax	2,354.3	782.1	1,362.6	580.5	1,610.5	248.0	1,727.2	116.7	2,488.1	913.8	1,850.1	936.3
Business profits	52,146.7	9,931.1	28,118.6	18,187.6	35,219.0	7,100.3	44,732.7	9,513.7	57,607.9	12,851.3	36,695.3	23,844.0
Withholding income tax on imports	4,005.8	919.7	1,782.1	862.4	2,528.0	745.9	3,308.6	780.5	2,916.9	889.0	1,742.0	853.0
Agriculture income	617.8	9.3	103.1	93.8	272.0	168.9	401.0	129.0	698.1	7.1	59.9	52.8
Other income	7,720.2	637.9	1,408.7	770.8	6,851.0	5,442.3	8,356.9	1,505.9	7,632.4	449.7	1,550.0	1,100.4
Interest income tax	799.9	247.3	517.0	269.7	957.2	440.1	1,261.8	304.6	877.2	370.0	685.0	315.0
Capital gains tax	91.4	33.7	98.2	64.5	143.2	45.0	238.7	95.5	137.9	58.3	148.1	89.8
Rural land use fee	486.1	10.6	85.9	75.3	243.2	157.3	376.3	133.1	2,300.4	12.1	70.2	58.1
Urban land lease fee	2,650.4	572.0	1,275.4	703.5	1,818.8	543.4	2,432.4	613.6	3,120.0	669.2	1,476.6	807.3
												0.0
Domestic indirect taxes	78,503.1	14,524.3	30,824.7	16,300.4	48,018.7	17,194.0	67,172.4	19,153.7	83,200.3	17,349.9	36,708.9	19,359.1
Sales/TOT/excise taxes	39,788.0	6,120.2	12,739.3	6,619.2	20,821.0	8,081.7	28,849.4	8,028.4	40,833.5	7,266.0	15,452.7	8,186.7
Petroleum products	763.9	190.0	347.7	157.7	491.0	143.3	610.6	119.6	820.3	160.4	386.0	225.5
Alcohol and tobacco	7,092.6	1,207.8	2,827.8	1,620.0	4,634.2	1,806.4	6,483.4	1,849.2	7,638.8	1,459.2	3,504.8	2,045.7
Other goods	31,931.4	4,722.3	9,563.9	4,841.6	15,695.8	6,131.9	21,755.3	6,059.5	32,374.4	5,646.4	11,561.9	5,915.5
Services TOT/ sales tax	36,303.7	8,052.1	17,319.3	9,267.3	26,043.7	8,724.3	36,587.7	10,544.0	38,999.8	9,638.3	19,934.8	10,296.5
Stamp duties	2,411.4	352.0	766.0	414.0	1,154.0	388.0	1,735.4	581.4	3,367.0	445.5	1,321.4	875.9
												0.0
Import duties and taxes	86,337.7	18,940.9	38,567.2	19,626.3	54,878.4	16,311.3	70,411.0	15,532.6	91,833.5	18,184.3	35,749.9	17,565.6
Custom duties	28,644.8	6,471.8	13,382.6	6,910.8	19,136.6	5,754.0	24,393.7	5,257.1	30,548.3	6,171.2	12,037.4	5,866.2
Sales/excise taxes	40,849.5	8,805.4	17,699.3	8,893.9	25,013.2	7,313.8	32,188.5	7,175.3	43,423.5	8,418.9	16,773.5	8,354.6
Petroleum products	2,872.9	384.8	477.6	92.8	944.2	466.6	1,340.7	396.5	3,088.4	401.5	671.4	269.8
Alcohol and tobacco	603.0	90.8	151.4	60.6	225.0	73.5	307.7	82.8	648.2	82.2	207.9	125.7
Other imports	37,373.6	8,329.8	17,070.3	8,740.5	23,844.0	6,773.7	30,540.1	6,696.0	39,686.9	7,935.1	15,894.2	7,959.1
Surtax on imports	16,843.4	3,663.7	7,485.2	3,821.5	10,728.6	3,243.4	13,828.8	3,100.2	17,861.7	3,594.2	6,938.9	3,344.8
Export taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Coffee duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Coffee surtax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transaction tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-tax revenue	54,493.9	10,085.4	18,164.4	8,079.0	25,210.0	7,045.7	34,418.7	9,208.7	45,812.3	11,306.6	17,819.3	6,512.7
Charges and fees	2,697.3	478.5	1,730.5	1,252.0	3,086.9	1,356.4	4,182.5	1,095.6	3,115.8	587.9	1,232.5	644.6
Sales of goods & services	5,679.5	665.2	2,071.7	1,406.5	3,145.6	1,074.0	5,282.4	2,136.8	6,580.9	922.1	2,218.2	1,296.2
Residual surplus, capital charge, interest				0.0				0.0	0.0			0.0
payments and state dividend	17,210.9	6,498.8	8,776.8	2,278.0	10,956.4	2,179.5	12,222.8	1,266.4	15,668.4	7,612.2	8,939.2	1,327.0
Reimbursement & property sales	9,986.6	15.6	40.8	25.2	86.5	45.6	121.2	34.8	323.1	13.1	32.6	19.5
Miscellaneous	9,722.9	1,503.1	3,018.0	1,514.9	3,828.4	810.4	6,168.1	2,339.7	9,686.5	885.0	2,363.5	1,478.5
Other extraordinary	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Privatization proceeds	0.0	0.0	0.0	0.0	7,990.2	7,990.1	9,349.1	1,358.9	0.0	0.0	0.0	0.0
Other revenue	9,196.8	924.1	2,526.6	1,602.5	4,106.3	1,579.7	6,441.7	2,335.4	10,437.6	1,286.3	3,033.2	1,746.9
												0.0
Total revenue	321,103.3	63,453.1	137,610.6	74,157.5	202,237.8	64,627.2	269,648.2	67,410.4	335,333.7	71,387.1	153,626.9	82,239.9
External grants	17,176.7	2,386.1	8,512.2	6,126.0	13,732.4	5,220.3	17,913.9	4,181.5	19,148.0	3,362.7	8,619.3	5,256.6
Grants in kind/earmarked	14,913.4	2,386.1	5,965.4	3,579.2	11,185.0	5,219.7	14,167.7	2,982.7	16,813.6	3,362.7	7,229.8	3,867.1
Untied cash & CPF/grants	2,263.3	0.0	2,546.8	2,546.8	2,547.4	0.6	3,746.2	1,198.8	2,334.4	0.0	1,389.5	1,389.5
												0.0
Total revenue and grants	338,280.0	65,839.2	146,122.7	80,283.5	215,970.2	69,847.5	287,562.1	71,591.9	354,481.7	74,749.8	162,246.2	87,496.4

Table 14. General Government Quarterly Expenditure

Ethiopian fiscal year Fiscal year ending July 7	2010								2011			
	2017-18								2018-19			
	Pre actual								Pre actual			
	Budget	3mon (Qrt.I)	6mon	Qrt.II	9mon	Qrt.III	12 mon	Qrt.IV	Budget	3mon (Qrt.I.Re)	6mon	Qrt.II
A. Capital Expenditure												
Economic development	119,557.6	16,678.3	38,346.6	21,668.2	63,162.9	24,816.3	89,717.1	26,554.2	120,235.1	17,474.0	40,767.4	23,293.4
Agriculture	17,544.3	2,128.7	5,415.9	3,287.2	10,687.3	10,687.3	16,487.9	5,800.6	19,508.6	1,905.5	5,888.6	3,983.1
Natural Resource	21,455.7	1,832.6	7,453.5	5,620.9	12,748.3	12,748.3	18,038.9	5,290.6	25,213.1	1,442.3	6,064.0	4,621.7
o/w: Water	20,854.8	1,823.3	6,734.2	4,910.9	8,648.6	11,450.1	17,904.5	9,255.9	23,109.2	1,025.2	5,977.3	4,952.1
Mines & Energy	97.0	598.1	1,541.5	943.4	2,279.3	2,279.3	2,476.0	196.6	76.5	790.6	781.5	-9.1
Trade, Industry & Tourism	5,823.5	343.2	1,548.7	1,205.5	2,233.5	0.0	3,396.9	1,163.4	4,681.0	1,336.2	2,191.5	855.3
Urban dev't & housing	12,943.4	531.2	2,725.2	2,193.9	4,612.6	2,233.5	7,762.6	3,150.0	13,637.5	2,214.8	5,350.5	3,135.6
Road construction	58,800.4	10,633.6	18,148.8	7,515.2	28,713.8	4,612.6	37,827.4	9,113.6	52,194.7	9,675.7	19,494.8	9,819.2
Transport & communication	2,893.2	610.9	1,513.0	902.1	1,888.0	28,713.8	3,727.4	1,839.4	4,923.7	108.9	996.5	887.6
Social Development	45,711.1	9,405.2	19,481.8	10,076.6	26,860.5	7,378.7	37,477.1	10,616.5	47,525.4	8,921.2	18,585.7	9,664.4
Education	28,662.7	7,346.5	14,613.9	7,267.4	18,110.6	3,496.7	23,346.9	5,236.3	25,729.5	6,099.7	12,374.0	6,274.3
Health	12,508.4	1,479.2	3,812.3	2,333.0	6,833.3	3,021.0	11,126.7	4,293.4	14,470.9	2,274.1	4,798.4	2,524.3
Socail welfare	1,229.8	228.3	93.1	-135.2	203.3	110.1	706.2	502.9	1,870.9	224.6	380.8	156.2
Culture & sport	3,310.2	351.1	962.4	611.4	1,713.4	750.9	2,297.3	583.9	5,454.1	322.8	1,032.4	709.6
General Development	23,744.1	2,491.9	6,117.4	3,625.5	9,487.7	3,370.3	16,540.9	7,053.2	29,753.4	1,053.4	4,095.2	3,041.8
Compensation payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
External assistance	14,913.4	2,386.1	5,965.4	3,579.2	11,185.0	5,219.7	14,167.7	2,982.7	16,813.6	3,362.7	7,229.8	3,867.1
Sub Total Capital Expenditure	189,012.8	28,575.4	63,945.7	35,370.3	99,511.1	35,565.4	143,735.1	44,224.0	197,513.9	27,448.6	63,448.3	35,999.7
B. Current Expenditure												
General Services	54,203.3	12,266.6	27,759.4	15,492.8	42,958.4	27,759.4	62,715.7	19,757.2	65,473.6	13,122.9	29,343.0	16,220.2
Organ of the State	6,134.5	1,760.1	4,397.7	2,637.6	6,765.9	4,397.7	9,979.3	3,213.4	9,594.5	1,643.7	4,313.5	2,669.8
Justice	7,779.4	1,217.2	3,155.7	1,938.5	5,166.1	3,155.7	8,079.5	2,913.4	7,215.3	1,331.6	3,427.5	2,095.9
Defence	12,000.0	3,164.7	6,411.3	3,246.7	9,570.9	6,411.3	12,813.6	3,242.7	15,000.0	3,629.9	6,865.6	3,235.7
Public order & security	12,688.3	2,944.1	6,439.5	3,495.4	9,988.7	6,439.5	14,171.0	4,182.2	15,932.4	2,982.2	6,882.5	3,900.2
Other General services	15,601.1	3,180.6	7,355.2	4,174.6	11,466.8	7,355.2	17,672.3	6,205.5	17,731.4	3,535.4	7,854.0	4,318.6
Economic Services	30,787.4	4,903.3	12,602.1	16,588.1	19,463.6	6,861.5	26,503.3	7,039.6	33,618.9	4,710.5	12,622.0	7,911.4
Agriculture&natural resource	15,231.3	2,340.8	7,524.5	5,183.8	11,690.5	4,166.0	16,553.4	4,862.9	21,817.0	2,721.1	7,809.6	5,088.5
Agriculture			5,795.3	5,795.3	8,677.4	2,882.1	12,214.4	3,537.0	17,056.5	2,053.9	5,757.7	3,703.7
Natural resource	5,346.5	684.5	1,729.2	1,044.8	3,013.2	1,283.9	4,339.0	1,325.8	4,760.5	667.1	2,052.0	1,384.8
o/w: Water	3,181.4	495.3	1,500.8	1,005.5	2,326.6	825.8	3,390.4	1,063.7	3,947.2	452.9	1,560.2	1,107.3
Trade, Industry & Tourism	5,286.8	990.8	3,047.3	2,056.5	4,393.4	1,346.2	5,434.8	1,041.4	5,930.0	1,016.3	2,579.9	1,563.6
Mines & Energy	214.8	28.5	64.8	36.3	112.7	47.9	164.0	51.3	208.1	36.3	61.0	24.7
Tourism	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Transport & communication	1,193.7	83.6	278.1	194.4	466.9	188.9	644.4	177.4	1,622.8	167.9	309.4	141.5
Urban devt. & construction	2,982.8	638.4	1,416.6	778.2	2,424.9	1,008.3	3,256.5	831.6	3,456.9	648.5	1,560.1	911.6
o/w: Road Construction	1,205.3	292.3	651.6	359.3	1,039.2	387.6	1,497.0	457.7	1,278.4	270.2	765.8	495.7
Economic development studies	531.6	136.8	270.9	134.1	375.1	104.2	450.2	75.1	584.1	120.4	301.9	181.5
Social Services	92,624.3	18,450.5	44,609.5	26,159.0	69,744.5	25,135.0	97,845.8	28,101.3	103,494.0	17,866.8	43,262.2	25,395.4
Education & training	67,010.8	12,387.3	29,720.2	17,332.9	46,095.6	16,375.4	65,313.7	19,218.1	72,855.0	12,691.2	29,786.4	17,095.2
Culture & sports	3,061.3	574.2	1,533.3	959.1	2,383.6	850.3	3,361.5	977.9	3,662.1	598.5	1,516.5	918.0
Public health	21,249.0	3,223.8	8,656.6	5,432.8	13,894.8	5,238.2	20,702.5	6,807.7	25,517.3	3,350.5	9,486.4	6,135.9
Labour & social welfare	778.5	161.3	432.7	271.5	686.9	254.2	993.0	306.1	923.8	163.6	498.0	334.4
Rehabilitation	524.8	2,103.8	4,266.7	2,162.8	6,683.5	2,416.9	7,475.0	791.5	535.7	1,063.1	1,974.9	911.9
Interest & Charges	12,051.4	2,217.4	6,299.9	4,082.5	7,908.9	1,609.0	11,570.7	3,661.7	15,221.9	2,850.7	6,323.5	3,472.8
Internal debt	6,938.8	1,361.0	2,858.4	1,497.4	3,988.9	1,130.6	6,180.7	2,191.7	7,765.3	1,638.2	3,395.4	1,757.2
External debt	5,112.6	856.5	3,441.5	2,585.1	3,920.0	478.4	5,390.0	1,470.0	7,456.6	1,212.5	2,928.1	1,715.6
O/w: defence commercial												
Miscellaneous	23,441.5	439.4	1,503.6	1,064.2	2,840.1	1,336.5	11,834.9	8,994.7	21,886.9	652.3	1,966.0	1,313.7
External assistance *	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub Total Expenditure	213,108.0	38,277.2	92,774.5	54,497.3	142,915.6	50,141.0	210,470.2	67,554.7	239,695.2	39,203.2	93,516.7	54,313.6
Grand Total Expenditure	402,120.8	66,852.6	156,720.2	89,867.6	242,426.7	85,706.5	354,205.3	111,778.6	437,209.2	66,651.8	156,965.0	90,313.3

* Estimated value

Re = First Quarter Capital part is revised

Table 15: Domestic Refining and Imports of Petroleum

(In Metric Tons)

End of Period	Gasoline Regular	Light Jet Fuel	Heavy Jet Fuel	Fuel Oil	Asphalt	Liquified Petroleum	Gas Oil	Kerosine 160/200	Total Refined**
2007/08	144,505.0	-	492,083.5	180,992.8	-	-	1,093,804.5	-	1,911,385.7
Qtr.I	40,354.0		122,857.3	42,910.3			246,507.6		452,629.3
Qtr.II	29,153.0		117,045.0	47,096.0			257,654.0		450,948.0
Qtr.III	37,402.5		125,718.6	37,672.0			291,373.9		492,167.0
Qtr.IV	37,595.4		126,462.6	53,314.5			298,268.9		515,641.5
2008/09	418,890.0		1,533,226.5	307,025.6			3,383,065.0		1,848,967.3
Qtr.I	29,907.1			38,126.2			281,623.3		349,656.6
Qtr.II	177,096.0		722,822.0	94,822.0			1,364,649.0		456,829.0
Qtr.III	171,188.3		680,808.8	133,999.7			1,415,943.2		511,260.2
Qtr.IV	40,698.6		129,595.7	40,077.7			320,849.5		531,221.5
2009/10	155,759.9		489,778.5	111,570.3			1,237,077.2		1,994,185.9
Qtr.I	29,177.6		103,453.7	8,711.0			304,391.2		445,733.4
Qtr.II	50,128.1		146,894.3	38,232.4			323,862.3		559,117.2
Qtr.III	34,311.2		124,473.7	41,446.0			292,199.0		492,429.9
Qtr.IV	42,142.9		114,956.8	23,180.9			316,624.7		496,905.3
2010/11	148,773.9		529,354.7	150,967.9			845,557.1		1,674,653.6
Qtr.I	34,775.1		173,261.4	31,202.1			184,166.3		423,404.9
Qtr.II	48,048.3		153,993.7	23,734.3			297,309.2		523,085.5
Qtr.III	32,966.8		101,025.1	58,800.1			192,791.9		385,583.9
Qtr.IV	32,983.8		101,074.5	37,231.4			171,289.7		342,579.3
2011/12	150,619.0		544,519.6	144,501.3			1,302,451.2		2,142,091.2
Qtr.I	33,381.2		126,523.8	34,684.5			260,608.1		455,197.6
Qtr.II	41,496.3		129,614.7	46,905.1			334,320.7		552,336.8
Qtr.III	40,160.9		144,199.0	16,360.2			338,249.5		538,969.7
Qtr.IV	35,580.7		144,182.1	46,551.5			369,272.7		595,587.0
2012/13	186,517.5		602,427.0	159,297.4			1,266,562.9		2,214,804.8
Qtr.I	48,367.8		148,668.1	51,231.8			285,788.9		534,056.6
Qtr.II	45,607.6		149,611.1	37,442.0			296,204.4		528,865.2
Qtr.III	52,070.4		156,140.9	37,332.8			360,766.1		606,310.2
Qtr.IV	40,471.7		148,006.8	33,290.8			323,803.5		545,572.8
2013/14	211,597.2		701,418.9	152,093.7			1,558,341.1		2,623,450.8
Qtr.I	52,821.0		185,032.1	43,486.4			388,200.8		669,540.3
Qtr.II	49,883.4		162,038.7	36,641.2			306,082.6		554,645.9
Qtr.III	55,536.1		192,607.7	43,928.5			400,794.6		692,867.0
Qtr.IV	53,356.7		161,740.3	28,037.6			463,263.1		706,397.7
2014/15	237,744.0		712,748.0	168,305.6			1,703,260.8		2,822,058.4
Qtr.I	52,223.0		169,004.8	43,174.9			359,514.0		623,916.7
Qtr.II	57,561.0		171,011.2	42,829.3			435,565.0		706,966.5
Qtr.III	64,895.0		207,909.1	42,621.7			369,681.0		685,106.8
Qtr.IV	63,065.0		164,822.9	39,679.7			538,500.8		806,068.3
2015/16									
Qtr.I	72,312.7		213,015.5	30,650.2			398,136.4		714,114.9
Qtr.II	71,317.0		161,194.0	31,854.0			497,966.0		762,331.0
Qtr.III	77,271.8		197,134.4	24,995.0			509,229.5		808,630.6
Qtr.IV	77,966.0		164,577.8	19,479.2			496,459.6		758,482.6
2016/17									
Qtr.I	82,152.2		206,560.2	18,987.3			468,051.3		775,750.9
Qtr.II	97,258.6		208,282.6	15,579.9			550,034.0		871,155.1
Qtr.III	96,423.6		215,632.5	23,405.8			580,188.0		915,649.9
Qtr.IV	88,010.8		170,307.9	17,310.7			601,081.2		876,710.6
2017/18									
Qtr.I	106,706.3	10,763.3	10,241.3	21,004.7			591,077.3		739,793.0
Qtr.II	99,641.2	8,174.2	10,396.3	629,694.8			608,690.1		1,356,596.5
Qtr.III	114,839.2	9,240.3	20,637.6	21,698.1			629,025.2		795,440.4
Qtr.IV	120,355.6	28,177.8	41,275.3	21,995.3			678,879.8		890,683.8
2018/19									
Qtr.I	120,069.7	6,646.3	4,500.0	11,146.3			570,182.1		712,544.4
QII	122,357.9	9,751.8	9,596.8	19,348.6			600,552.3		761,607.4

Annex 16: GDP By Economic Activity at Constant Prices

(In millions of Birr)

Sectors/Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Agriculture, Hunting and Forestry	130,614.3	145,042.0	158,645.8	170,428.1	181,074.4	194,869.2	212,252.7	222,664.5	238,438.0	251,340.0	267,269.0	542,700.2	579,022.9	599,331.5
Crop	83,361.1	95,838.1	106,406.4	114,904.0	122,343.4	133,039.9	146,760.0	154,081.7	166,698.9	177,663.1	190,421.6	346,293.6	374,649.8	392,291.8
Animal Farming and Hunting	30,872.0	32,385.2	34,936.0	37,494.4	40,136.6	42,619.2	45,806.1	48,287.7	50,777.2	51,834.8	54,250.1	146,959.5	153,170.4	154,037.9
Forestry	16,381.2	16,818.7	17,303.4	18,029.7	18,594.5	19,210.0	19,686.6	20,295.1	20,961.9	21,842.1	22,597.2	49,447.1	51,202.7	53,001.7
Fishing	120.3	110.4	118.9	159.3	201.5	204.9	217.0	263.2	314.1	416.3	543.8	1,381.9	1,389.4	1,546.7
Mining and Quarrying	2,412.6	2,585.5	2,187.2	2,655.5	2,994.8	4,317.5	6,809.7	7,675.1	8,156.9	7,898.4	5,876.4	6,116.8	4,296.9	3,402.8
Manufacturing	10,140.9	11,176.0	12,091.7	13,302.1	14,487.3	16,127.1	18,968.0	21,207.1	24,798.2	28,923.9	34,194.6	89,246.7	111,249.6	117,410.7
Large and Medium Scale Manufacturing	6,152.4	6,992.2	7,655.2	8,617.9	9,504.4	10,797.1	12,323.8	14,283.8	17,740.9	21,566.2	26,558.6	61,687.4	73,528.2	77,966.5
Small Scale and Cottage Industries	3,988.5	4,183.8	4,436.5	4,684.3	4,982.8	5,329.9	6,644.2	6,923.3	7,057.3	7,357.7	7,636.0	27,559.2	37,721.5	39,444.2
Electricity and Water	3,302.7	3,595.0	4,084.3	4,282.3	4,496.6	4,608.7	4,902.4	5,566.1	6,124.2	6,538.2	6,831.9	11,015.5	11,552.5	11,928.9
Construction	10,022.8	11,074.4	12,282.1	13,675.2	15,271.9	16,935.0	19,100.4	25,108.0	34,831.6	43,146.7	56,772.6	237,545.0	286,749.6	331,691.4
Whole Sale and Retail Trade	34,482.7	40,529.6	47,343.9	54,847.5	61,280.3	66,974.3	70,907.5	79,785.5	87,831.4	103,350.2	116,095.3	202,241.5	215,351.1	241,936.3
Hotels and Restaurants	4,724.2	5,646.8	7,197.7	8,876.1	10,993.6	13,663.7	17,029.3	18,740.8	22,326.5	28,267.0	36,630.6	41,601.3	41,625.2	44,335.3
Transport and Communications	11,292.7	11,935.3	13,048.7	14,545.3	15,842.3	18,130.2	19,890.5	22,391.7	26,087.9	29,395.7	33,312.8	70,453.3	81,097.4	86,310.3
Financial Intermediation	4,375.6	5,631.9	6,481.9	8,304.6	9,672.7	9,645.6	11,927.7	14,744.4	12,944.2	14,793.3	15,896.1	39,768.8	47,061.1	52,114.6
Real Estate, Renting and Business Activities	16,779.4	19,215.0	22,138.9	25,965.8	30,089.8	36,096.7	44,064.4	45,749.9	47,529.0	49,383.9	51,432.5	67,062.9	70,005.2	74,364.3
Public Administration and Defense	9,242.8	9,831.9	10,991.7	12,368.4	14,639.8	15,944.3	25,735.8	26,529.0	28,554.4	31,701.1	33,613.2	62,259.3	70,488.5	76,754.1
Education	4,820.1	5,235.0	6,347.1	7,284.0	8,230.3	9,626.5	10,772.2	11,252.5	12,386.7	12,706.6	13,875.9	42,385.6	41,031.1	42,520.8
Health and Social Work	1,732.1	1,902.4	2,202.2	2,544.2	3,063.7	3,493.6	4,132.3	4,520.0	5,075.4	6,053.5	6,840.7	15,669.5	16,767.9	18,153.4
Other Community, Social & Personal Services	7,342.9	8,016.1	8,696.7	9,713.7	10,330.6	11,164.0	11,035.9	12,404.2	14,686.9	15,248.3	15,811.7	18,371.3	19,198.4	20,177.9
Private Households with Employed Persons	841.0	896.3	932.0	981.1	1,018.2	1,066.9	1,121.0	1,301.5	1,407.7	1,469.7	1,533.7	16,063.8	16,633.3	17,276.1
Total	251,406.0	281,527.3	313,858.9	348,952.3	382,669.6	421,801.1	478,866.9	519,903.4	571,493.3	630,632.7	696,530.8	1,463,883.8	1,613,519.9	1,739,254.9
Less: FISIM	1,155.6	16,216.0	1,841.1	2,393.7	2,693.7	2,898.1	3,219.3	2,876.9	3,061.0	3,655.4	4,309.1	14,485.8	17,038.3	19,763.6
Gross Value Added at Constant Basic Prices	248,354.8	277,013.3	309,686.8	344,331.9	378,907.4	418,947.0	475,647.5	517,026.5	568,432.3	626,977.4	692,221.7	1,449,397.5	1,596,481.6	1,719,491.3
Taxes on Products	23,444.0	24,071.6	25,803.6	27,238.6	24,975.4	36,321.6	39,431.0	42,595.0	50,409.9	55,381.1	61,008.0	118,700.0	120,645.6	114,575.2
GDP at Constant Market Prices	271,798.7	301,085.0	335,490.3	371,570.5	403,882.7	455,268.5	515,078.5	559,621.6	618,842.2	682,358.5	753,229.7	1,568,097.5	1,717,127.2	1,834,066.5

Source:Mof

Annex 17 Growth Rate Of GDP By Economic Activity at Constant Prices

(In percent)

Industry/Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Agriculture, Hunting and Forestry	13.7	11.0	9.4	7.4	6.2	7.6	8.9	4.9	7.1	5.4	6.3	2.3	6.7	3.5
Crop	19.5	15.0	11.0	8.0	6.5	8.7	10.3	5.0	8.2	6.6	7.2	3.4	8.2	4.7
Animal Farming and Hunting	5.9	4.9	7.9	7.3	7.0	6.2	7.5	5.4	5.2	2.1	4.7	-1.5	4.2	0.6
Forestry	2.4	2.7	2.9	4.2	3.1	3.3	2.5	3.1	3.3	4.2	3.5	2.2	3.6	3.5
Fishing	8.6	-8.2	7.7	34.0	26.5	1.7	5.9	21.3	19.4	32.5	30.6	0.1	0.5	11.3
Mining and Quarrying	4.1	7.2	-15.4	21.4	12.8	44.2	57.7	12.7	6.3	-3.2	-25.6	-3.3	-29.8	-20.8
Manufacturing	12.9	10.2	8.2	10.0	8.9	11.3	17.6	11.8	16.9	16.6	18.2	18.4	24.7	5.5
Large and Medium Scale Manufacturing	11.6	13.7	9.5	12.6	10.3	13.6	14.1	15.9	24.2	21.6	23.1	22.9	19.2	6
Small Scale and Cottage Industries	15.0	4.9	6.0	5.6	6.4	7.0	24.7	4.2	1.9	4.3	3.8	2.5	36.9	4.6
Electricity and Water	7.9	8.8	13.6	4.8	5.0	2.5	6.4	13.5	10.0	6.8	4.5	15.0	4.9	3.3
Construction	7.5	10.5	10.9	11.3	11.7	10.9	12.8	31.5	38.7	23.9	31.6	25.0	20.7	15.7
Whole Sale and Retail Trade	13.1	17.5	16.8	15.8	11.7	9.3	5.9	12.5	10.1	17.7	12.3	8.2	6.5	12.3
Hotels and Restaurants	11.6	19.5	27.5	23.3	23.9	24.3	24.6	10.1	19.1	26.6	29.6	15.6	0.1	6.5
Transport and Communications	19.2	5.7	9.3	11.5	8.9	14.4	9.7	12.6	16.5	12.7	13.3	13.7	15.1	6.4
Financial Intermediation	24.2	28.7	15.1	28.1	16.5	-0.3	23.7	23.6	-12.2	14.3	7.5	9.6	18.3	10.7
Real Estate, Renting and Business Activities	7.4	14.5	15.2	17.3	15.9	20.0	22.1	3.8	3.9	3.9	4.1	3.7	4.4	6.2
Public Administration and Defense	11.6	6.4	11.8	12.5	18.4	8.9	61.4	3.1	7.6	11.0	6.0	7.4	13.2	8.9
Education	12.6	8.6	21.2	14.8	13.0	17.0	11.9	4.5	10.1	2.6	9.2	8.8	-3.2	3.6
Health and Social Work	16.9	9.8	15.8	15.5	20.4	14.0	18.3	9.4	12.3	19.3	13.0	10.8	7	8.3
Other Community, Social & Personal Services	8.0	9.2	8.5	11.7	6.4	8.1	-1.1	12.4	18.4	3.8	3.7	3.0	4.5	5.1
Private Households with Employed Persons	3.2	6.6	4.0	5.3	3.8	4.8	5.1	16.1	8.2	4.4	4.4	4.3	3.5	3.9
Total	12.8	12.0	11.5	11.2	9.7	10.2	13.5	8.6	9.9	10.3	10.4	8.0	10.2	7.8
Less : FISIM	16.5	1303.2	-88.6	30.0	12.5	7.6	11.1	-10.6	6.4	19.4	17.9	16.9	17.6	16
Gross Value Added at Constant Basic Prices	12.6	11.5	11.8	11.2	10.0	10.6	11.4	8.7	9.9	10.3	10.4	8.0	10.1	7.7
Taxes on Products	3.1	2.7	7.2	5.6	-8.3	45.4	8.6	8.0	18.3	9.9	10.2	3.1	2.9	-5.0
GDP at Constant Market Prices	11.7	10.8	11.4	10.8	8.7	12.7	13.1	8.6	10.6	10.3	10.4	7.6	10.2	6.8

Source:MoF

Table 18: GDP by Economic Activity at Current Prices

(In million Birr)

Industry/Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Agriculture, Hunting and Forestry	44,144	56,370	73,206	112,997	154,995	159,821	212,253	330,842	356,828	407,834	466,780	542,700	616,843	684,644
Crop	27,840	36,107	49,326	81,604	113,959	111,292	146,760	240,112	244,048	279,058	317,142	346,294	393,324	427,193
Animal Farming and Hunting	10,053	13,033	15,531	20,622	27,868	32,817	45,806	66,437	82,351	92,037	107,089	146,960	164,730	191,867
Forestry	6,707	7,462	8,988	12,695	15,475	16,801	19,687	24,293	30,429	36,739	42,550	49,447	58,788	65,584
Fishing	55	69	81	116	151	198	217	455	685	796	1,225	1,382	2,259	2,351
Mining and Quarrying	485	586	551	799	1,101	2,147	6,810	9,301	9,687	8,665	6,036	6,117	4,840	4,054
Manufacturing	5,007	5,917	7,630	9,892	12,631	14,778	18,968	25,559	32,095	42,341	57,170	89,247	113,387	128,200
Large and Medium Scale Manufacturing	3,439	4,181	5,599	7,359	8,844	1,038	12,324	17,161	23,032	32,093	46,438	61,687	74,763	84,791
Small Scale and Cottage Industries	1,571	1,759	2,096	2,634	3,823	4,448	6,644	8,398	9,063	10,247	10,732	27,559	38,624	43,410
Electricity and Water	2,047	2,429	3,289	3,651	3,899	4,608	4,902	6,187	7,355	8,234	8,087	11,016	13,714	15,026
Construction	5,250	6,593	8,829	11,431	15,312	15,130	19,100	29,771	45,744	83,665	140,246	237,545	300,209	452,978
Whole Sale and Retail Trade	12,641	16,678	22,961	33,125	50,478	56,713	70,908	102,632	113,402	146,757	181,227	202,242	225,076	275,513
Hotels and Restaurants	1,677	2,251	3,457	5,137	8,099	11,618	17,029	23,795	32,077	44,461	60,294	41,601	44,922	53,441
Transport and Communications	5,486	5,518	6,374	7,513	10,264	12,850	19,891	29,721	38,340	45,776	53,555	70,453	77,659	82,947
Financial Intermediation	2,254	3,048	3,684	5,014	7,965	8,163	11,928	18,919	26,536	32,219	43,504	39,769	51,810	69,359
Real Estate, Renting and Business Activities	6,494	7,911	11,608	17,338	21,077	31,423	44,064	51,656	59,192	65,179	69,009	67,063	70,793	79,553
Public Administration and Defense	5,146	5,980	6,964	9,191	11,332	13,395	25,736	29,274	34,582	40,353	50,328	62,259	80,817	94,614
Education	3,021	3,837	4,886	6,264	7,475	8,943	10,772	13,283	16,814	22,334	27,501	42,386	61,123	75,776
Health and Social Work	1,111	1,277	1,556	2,068	2,503	2,967	4,132	4,999	6,363	8,279	10,824	15,669	18,770	24,101
Other Community, Social & Personal Services	2,692	3,299	4,218	5,898	8,510	9,453	11,036	16,229	22,448	24,939	28,215	18,371	20,568	23,634
Private Households with Employed Persons	283	375	433	592	788	852	1,121	1,686	2,073	2,640	3,365	16,064	19,879	25,428
Total	96,978	120,819	158,212	229,133	313,270	351,145	478,867	694,309	804,221	984,472	1,207,368	1,463,883	1,722,669	2,091,618
Less : FISIM	595	878	1,046	1,449	2,218	2,453	3,219	3,864	7,918	9,745	14,535	14,486	18,870	26,829
Gross Value Added at Current Basic Prices	96,391	119,934	157,170	227,703	311,043	348,686	475,648	690,444	796,303	974,727	1,192,833	1,449,397	1,703,798	2,064,789
Taxes on Products	8,467	9,698	12,186	16,785	19,139	28,412	39,431	56,882	70,618	86,098	105,129	118,700	128,756	137,584
GDP at Current Market Prices	105,415	130,334	170,281	245,836	332,060	379,135	515,079	747,326	866,921	1,060,825	1,297,961	1,568,098	1,832,554	2,202,373

Source: MoF

Table 19: Growth Rates of GDP by Economic Activity at Current Prices (%)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Sectors/Year	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Agriculture, Hunting and Forestry	30.8	27.7	29.9	54.4	37.2	3.1	32.8	55.9	7.9	14.3	14.5	12.1	13.7	11.0
Crop	38.3	29.7	36.6	65.4	39.6	-2.3	31.9	63.6	1.6	14.3	13.6	11.9	13.6	8.6
Animal Farming and Hunting	25.9	29.7	19.2	32.8	35.1	17.8	39.6	45.0	24.0	11.8	16.4	11.1	12.1	16.5
Forestry	8.4	11.3	20.5	41.2	21.9	8.6	17.2	23.4	25.3	20.7	15.8	16.1	18.9	11.6
Fishing	33.8	24.5	17.4	43.3	30.5	31.3	9.6	109.5	50.8	16.2	53.8	12.8	63.5	4.1
Mining and Quarrying	18.4	20.8	-6.0	44.9	37.9	94.9	217.2	36.6	4.2	-10.5	-30.3	-2.3	-20.9	-16.3
Manufacturing	11.1	18.2	29.0	29.6	27.7	17.0	28.4	34.7	25.6	31.9	35.0	7.0	27.0	13.1
Large and Medium Scale Manufacturing	6.6	21.6	33.9	31.4	20.2	-88.3	1087.5	39.3	34.2	39.3	44.7	6.3	21.2	13.4
Small Scale and Cottage Industries	20.4	12.0	19.2	25.7	45.1	16.4	49.4	26.4	7.9	13.1	4.7	10.4	40.1	12.4
Electricity and Water	7.7	18.7	35.4	11.0	6.8	18.2	6.4	26.2	18.9	12.0	-1.8	4.3	24.5	9.6
Construction	19.1	25.6	33.9	29.5	33.9	-1.2	26.2	55.9	53.7	82.9	67.6	60.3	26.4	50.9
Whole Sale and Retail Trade	20.8	31.9	37.7	44.3	52.4	12.4	25.0	44.7	10.5	29.4	23.5	8.1	11.3	22.4
Hotels and Restaurants	17.4	34.2	53.6	48.6	57.7	43.5	46.6	39.7	34.8	38.6	35.6	22.9	8.0	19.0
Transport and Communications	36.2	0.6	15.5	17.9	36.6	25.2	54.8	49.4	29.0	19.4	17.0	22.4	10.2	6.8
Financial Intermediation	56.0	35.2	20.8	36.1	58.9	2.5	46.1	58.6	40.3	21.4	35.0	21.7	30.3	33.9
Real Estate, Renting and Business Activities	10.8	21.8	46.7	49.4	21.6	49.1	40.2	17.2	14.6	10.1	5.9	5.1	5.6	12.4
Public Administration and Defense	14.3	16.2	16.5	32.0	23.3	18.2	92.1	13.7	18.1	16.7	24.7	20.8	29.8	17.1
Education	15.7	27.0	27.4	28.2	19.3	19.6	20.5	23.3	26.6	32.8	23.1	19.8	44.2	24.0
Health and Social Work	22.3	14.9	21.9	32.9	21.0	18.5	39.3	21.0	27.3	30.1	30.7	21.3	19.8	28.4
Other Community, Social & Personal Services	15.4	22.5	27.9	39.8	44.3	11.1	16.7	47.1	38.3	11.1	13.1	9.9	12.0	14.9
Private Households with Employed Persons	6.5	32.2	15.7	36.5	33.1	8.1	31.6	50.4	23.0	27.3	27.5	4.8	23.7	27.9
Total	24	25	31	45	37	12	36	45.0	15.8	22.4	22.6	18.2	17.7	21.4
Less : FISIM	15	47	19	38	53	11	31	20.0	104.9	23.1	49.2	24.6	30.3	42.2
Gross Value Added at Current Basic Prices	24	24	31	45	37	12	36	45.2	15.3	22.4	22.4	18.2	17.6	21.2
Taxes on Products	13	15	26	38	14	48	39	44.3	24.1	21.9	22.1	12.8	12.9	6.9
GDP at Current Market Prices	23	24	31	44	35	14	36	45.1	16.0	22.4	22.4	17.7	16.9	20.2

Source: MoF

Annex 20: Value of Aggregate Output, Consumption, Investment and Savings at Current Prices

(In Millions of Birr)

Description / Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Gross Value Added at Current Basic Prices	96,391.0	119,934.0	157,170.0	227,703.0	311,073.0	348,686.0	475,647.5	690,444.5	796,303.1	974,727.0	1,192,833.0	1,449,397.0	1,703,798.0	2,064,789.0
Taxes on Products, net	8,467.0	9,698.0	12,186.0	16,785.0	19,139.0	28,412.0	39,431.0	56,882.0	70,618.0	86,098.0	105,129.0	118,700.0	128,755.0	137,583.0
GDP at Current Market Prices	105,415.0	130,334.0	170,281.0	245,836.0	332,060.0	379,135.0	515,078.5	747,326.5	866,921.1	1,060,825.0	1,297,962.0	1,568,097.0	1,832,554.0	2,202,373.0
Incomes from ROW, net	180.1	399.4	696.7	723.7	(57.1)	(614.6)	(1,120.2)	(1,659.8)	(1,942.8)	(2,914.6)	(5,275.1)	(5,122.0)	(10,884.1)	(14,349.1)
Gross National Income at Current Basic Prices	96,498.0	119,925.0	157,434.0	228,020.0	310,714.0	347,973.0	474,527.4	688,784.7	794,360.3	971,813.0	1,187,558.0	1,444,275.0	1,692,914.1	2,050,440.2
Gross National Income at Current Market Prices	105,522.0	130,324.0	170,544.0	246,152.0	331,731.0	378,422.0	513,958.4	745,666.7	864,978.3	1,057,911.0	1,292,686.0	1,562,975.0	1,821,669.6	2,188,023.6
Current Transfers from ROW, net	15,334.7	18,162.9	25,444.4	34,194.0	44,191.0	59,485.0	74,261.2	86,849.9	93,355.1	106,357.3	128,401.0	155,964.0	154,959.0	188,527.0
Gross National Disposable Income	120,857.0	148,487.0	195,989.0	280,346.0	375,922.0	437,907.0	588,219.5	832,516.6	958,333.4	1,164,268.0	1,421,087.0	1,718,939.0	1,976,629.0	2,376,551.0
Government Final Consumption Expenditure	13,971.0	17,016.0	19,123.0	25,782.0	31,544.0	34,801.0	53,147.1	62,044.5	77,636.9	98,121.0	116,995.0	174,599.0	203,608.0	225,523.0
Private Final Consumption Expenditure	81,445.0	102,537.0	130,118.0	197,461.0	268,002.0	309,132.0	373,088.5	541,536.3	636,901.3	744,978.0	896,208.0	1,042,265.0	1,219,366.0	1,441,581.0
Gross Capital Formation (Investment)	27,409.0	35,952.0	41,227.0	60,156.0	82,560.0	102,403.0	165,379.7	277,243.0	295,456.4	402,922.0	511,618.0	585,665.0	704,596.0	751,626.0
Exports of Goods and Services	16,076.9	18,205.4	21,854.2	28,317.0	35,233.0	52,168.0	85,950.4	102,886.6	108,227.1	123,496.0	121,532.2	122,501.0	139,830.0	184,282.0
Imports of Goods and Services	37,776.3	48,092.4	55,088.7	76,564.0	96,285.0	126,319.0	162,487.1	236,383.9	251,300.6	308,691.3	393,189.0	424,750.0	430,233.0	502,113.0
Resource Balance	(21,699.4)	(29,887.0)	(33,234.4)	(48,247.0)	(61,052.0)	(74,151.0)	(76,536.7)	(133,497.3)	(143,073.5)	(185,195.3)	(271,656.0)	(302,249.0)	(290,403.0)	(317,831.0)
Gross Domestic Savings	9,999.0	10,781.0	21,040.0	22,593.0	32,514.0	35,202.0	88,843.0	143,745.7	152,382.9	217,726.0	284,759.0	351,233.0	409,580.0	535,269.0
Gross National Savings	25,441.0	28,934.0	46,748.0	57,103.0	76,376.0	93,973.0	161,984.0	228,935.8	243,795.2	321,169.0	407,884.0	502,076.0	553,655.0	709,447.0
Mid-year Population (In Million)	68.3	70.0	72.4	74.9	76.8	78.8	80.7	82.7	84.8	87.0	89.1	91.2	93.4	95.5
Per Capita Nominal GDP (In Birr)	1,475.0	1,783.0	2,302.0	3,282.0	4,318.0	4,803.0	6,384.1	9,031.8	10,218.7	12,200.3	14,571.0	17,192.0	19,630.0	23,061.0
Per Capita Real GDP (In Birr)	3,636.2	3,957.3	4,277.4	4,597.2	4,933.7	5,316.6	6,384.1	6,763.3	7,294.5	7,847.6	8,455.8	17,192.0	18,345.8	19,217.5
Average Exchange Rate (Birr/USD)	8.7	8.7	8.8	9.2	10.4	12.9	16.1	17.2	18.3	19.1	20.1	21.1	22.4	26.1
Real GDP (In USD)	11,201.2	12,390.0	13,108.2	15,279.6	16,665.6	18,754.4	29,543.3	30,007.3	31,095.9	32,877.7	34,438.9	74,297.0	76,411.2	70,296.7
Nominal GDP (In USD)(Million)	12,184.2	15,013.7	19,362.7	26,605.6	31,867.6	29,413.1	29,543.3	40,072.2	43,561.4	51,113.1	59,344.9	74,297.0	81,760.0	84,356.0
Per Capita Nominal GDP (In USD)	171.0	205.0	262.0	355.0	414.0	373.0	396.1	523.5	559.1	639.6	725.0	815.0	876.0	883.0
Per Capita Real GDP (In USD)	164.0	177.0	181.1	204.0	217.0	238.0	396.1	392.0	399.1	411.4	420.7	815.0	818.7	735.8
GDP Deflator	38.8	43.3	50.8	66.2	82.2	83.3	100.0	133.5	140.1	155.5	172.3	100.0	107.0	120.0

Source: MOF

Annex 21: Growth Rates of Aggregate Output, Consumption, Investment and Savings

(Inpercent)

Description / Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008 /09	2009 /10	2010/11	2011 /12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
GDP at Current Basic Prices	23.8	24.4	31.0	44.9	36.6	12.1	36.4	45.2	15.3	22.4	22.4	18.2	17.9	21.2
Taxes on Products, net	13.3	14.5	25.7	37.7	14.0	48.5	38.8	44.3	24.1	21.9	22.1	12.8	8.5	6.9
GDP at Current Market Prices	22.9	23.6	30.6	44.4	35.1	14.2	35.9	45.1	16.0	22.4	22.4	17.7	16.9	20.2
Incomes from ROW, net	-132.1	121.7	74.4	3.9	-107.9	976.5	82.3	-48.2	-17.1	-50.0	-81.0	-1.5	-112.5	-31.8
Gross National Income at Current Basic Price	24.4	24.3	31.3	44.8	36.3	12.0	36.4	45.2	15.3	22.3	22.2	18.2	17.2	21.1
Gross National Income at Current Market Price	23.5	23.5	30.9	44.3	34.8	14.1	35.8	45.1	16.0	22.3	22.2	17.8	16.6	20.1
Current Transfers from ROW, net	62.5	18.4	40.1	34.4	29.2	34.6	24.8	17.0	7.5	13.9	20.7	23.4	-0.6	21.7
Gross National Disposable Income	27.4	22.9	32.0	43.0	34.1	16.5	34.3	41.5	15.1	21.5	22.1	18.3	15.0	20.2
Government Final Consumption Expenditure	16.7	21.8	12.4	34.8	22.3	10.3	52.7	16.7	25.1	26.4	19.2	27.2	16.6	10.8
Private Final Consumption Expenditure	33.8		26.9	51.8	35.7	15.3	20.7	45.1	17.6	17.0	20.3	15.7	17.0	18.2
Gross Capital Formation (Investment)	10.1	31.2	14.7	45.9	37.2	24.0	61.5	67.6	6.6	36.4	27.0	15.1	20.3	6.7
Exports of Goods and Services	24.5	13.2	20.0	29.6	24.4	48.1	64.8	19.7	5.2	14.1	-1.6	0.7	14.1	31.8
Imports of Goods and Services	38.0	27.3	14.5	39.0	25.8	31.2	28.6	45.5	6.3	22.8	27.4	8.0	1.3	16.7
Resource Balance	50.1	37.7	11.2	45.2	26.5	21.5	3.2	-74.4	-7.2	-29.4	-46.7	-11.2	3.9	-9.4
Gross Domestic Savings	-22.9	7.8	95.2	7.4	43.9	8.3	152.4	61.8	6.0	43.0	30.8	20.1	16.6	30.7
Gross National Savings	15.3	13.7	61.6	22.2	33.8	23.0	72.4	41.3	6.5	31.8	27.0	21.4	16.9	28.1
Mid-year Population (in Million)	2.7	2.5	3.4	3.5	2.5	2.6	2.4	2.5	2.5	2.6	2.4	2.4	2.4	2.2
Per Capita GDP (Birr) (Nominal)	20.1	20.9	29.1	42.6	31.6	11.2	32.9	41.5	13.1	19.4	19.4	15.0	14.2	17.5
Per Capita GDP (Birr) (Real)	9.7	8.8	8.1	7.5	7.3	7.8	10.9	5.9	7.9	7.6	7.7	4.8	6.7	4.8
Average Exchange Rate (Birr/ USD)	0.3	0.3	1.3	5.1	12.8	23.7	24.9	7.0	6.1	4.3	5.4	5.0	6.2	16.5
Real GDP (USD)	12.3	10.6	5.8	16.6	9.1	12.5	57.6	1.6	3.6	5.7	4.7	2.8	2.8	-8.0
GDP at Current Market Prices(USD)	22.6	23.2	29.0	37.4	19.8	-7.7	8.6	35.6	9.5	17.3	16.1	12.1	10.0	3.2
Per Capita GDP (USD) (Nominal)	20.4	19.9	27.8	35.5	16.6	-9.9	6.2	32.2	6.8	14.4	13.4	9.5	7.8	0.8
Per Capita GDP (USD) (Real)	9.3	7.9	2.3	12.7	6.4	9.7	53.8	-1.0	1.8	3.1	2.3	-0.1	0.5	-10.1
Percentage Change in GDP Deflator	9.9	11.6	17.3	30.4	24.3	1.3	20.1	33.5	4.9	11.0	6.4	0.0	6.3	12.5

Source: MOF

Table 22(A): National Non-Food Consumer Price Index, December 2016=100

Period	General Index	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2007/08														
Q.I	26.3	28.0	24.5	21.8	27.6	24.0	32.6	42.7	104.6	29.1	40.0	24.0	32.3	27.1
Q.II	27.4	28.6	24.7	22.6	28.2	25.2	33.0	42.5	107.7	29.4	41.5	24.1	32.7	27.7
Q.III	29.7	30.4	26.8	23.6	29.9	27.7	34.1	46.2	108.1	30.1	42.7	25.4	34.2	29.4
Q.IV	35.1	32.8	29.4	25.0	32.8	30.1	35.6	48.2	107.0	30.6	44.1	27.7	36.3	31.8
2008/09														
Q.I	42.5	35.3	35.7	26.9	35.1	32.2	37.1	48.2	107.4	31.6	47.5	30.5	38.6	34.1
Q.II	40.6	36.8	36.8	28.9	36.3	33.5	38.0	52.1	106.4	33.5	49.0	31.7	39.1	35.5
Q.III	38.9	37.4	38.6	30.8	36.2	34.6	38.8	46.5	105.3	35.3	49.6	32.8	40.3	36.1
Q.IV	39.6	38.7	39.8	32.4	37.1	36.1	41.1	48.4	104.1	37.1	51.4	33.7	42.7	37.4
2009/10														
Q.I	40.9	40.9	40.7	34.4	39.3	37.9	42.5	55.0	103.4	39.4	53.9	35.2	45.2	39.6
Q.II	41.1	43.0	41.3	36.3	41.6	39.5	43.9	60.2	104.8	39.9	55.6	36.9	47.4	41.6
Q.III	41.8	44.9	42.8	38.8	43.1	41.9	46.4	62.4	103.0	40.8	57.3	37.8	49.3	43.4
Q.IV	42.5	46.3	44.8	40.4	44.3	43.6	47.8	65.3	101.1	43.2	57.7	38.8	50.3	44.8
2010/11														
Q.I	43.4	47.8	45.4	42.3	45.7	45.2	47.9	65.7	100.4	44.6	61.3	39.6	51.7	46.1
Q.II	45.9	51.4	50.1	45.7	48.8	49.0	50.2	72.5	100.7	49.5	72.3	42.4	56.5	49.7
Q.III	50.0	55.4	52.0	50.4	52.9	51.4	51.5	83.8	100.3	52.8	72.3	43.9	60.3	53.4
Q.IV	56.9	58.7	57.2	54.2	54.9	54.7	52.9	96.6	100.0	54.3	74.5	48.9	63.3	56.8
2011/12														
Q.I	60.7	60.6	61.4	56.7	55.5	58.1	54.2	97.2	99.5	58.9	77.8	53.1	67.8	58.9
Q.II	63.5	63.3	62.2	61.7	56.7	61.2	55.6	94.7	99.2	61.9	82.7	56.3	72.8	61.3
Q.III	67.5	67.6	66.1	67.3	60.6	65.5	56.8	96.9	99.1	66.2	82.6	59.6	76.7	65.3
Q.IV	71.5	69.6	65.5	70.9	62.0	68.5	58.0	97.5	99.1	67.5	85.1	63.1	78.5	67.2
2012/13														
Q.I	73.7	72.0	64.9	73.1	65.7	69.9	59.4	97.1	99.1	69.5	84.1	66.2	80.9	69.6
Q.II	74.3	74.7	68.0	73.7	68.4	73.6	70.3	98.5	99.2	72.4	84.1	68.9	82.6	72.2
Q.III	74.5	75.7	70.8	75.9	68.5	74.7	71.1	95.6	99.1	73.4	85.3	70.6	85.0	73.2
Q.IV	76.2	77.3	70.7	78.0	70.0	77.1	73.3	95.0	99.1	74.6	86.7	72.9	86.2	74.7
2013/14														
Q.I	79.2	79.8	71.9	80.9	73.3	78.4	72.0	94.6	99.1	77.1	86.7	76.1	88.0	77.1
Q.II	80.3	81.8	76.9	82.9	74.4	79.9	77.7	96.7	99.1	79.3	86.7	78.1	89.0	79.0
Q.III	80.6	84.4	81.9	84.7	77.6	82.4	80.2	98.5	99.1	77.9	86.7	78.8	89.1	81.5
Q.IV	82.9	85.8	82.1	86.4	79.5	83.8	82.9	99.2	99.1	75.5	86.9	80.3	89.2	82.9
2014/15														
Q.I	84.5	86.7	85.0	88.2	79.5	84.8	82.5	99.0	99.3	76.5	87.7	81.3	90.0	83.7
Q.II	85.3	88.2	86.2	91.2	81.1	86.1	83.8	99.3	99.1	79.0	87.0	81.7	91.5	85.2
Q.III	87.2	90.6	92.9	93.6	83.4	87.8	86.7	96.3	99.6	78.0	87.1	83.3	92.7	87.5
Q.IV	91.0	92.8	96.2	94.5	86.7	89.7	86.1	94.8	101.2	78.4	87.2	85.4	93.9	89.7
2015/16														
Q.I	94.4	93.9	93.6	96.3	87.7	91.2	87.6	96.5	103.9	83.7	91.4	88.0	94.7	90.8
Q.II	94.3	94.8	94.6	96.8	87.7	92.8	92.0	98.2	101.3	88.2	99.8	90.8	95.6	91.8
Q.III	94.9	95.2	101.3	97.9	91.1	95.9	93.8	97.2	100.3	91.1	99.8	92.6	96.5	94.6
Q.IV	97.8	98.7	94.9	99.0	97.0	96.9	97.4	97.0	101.5	92.3	99.9	94.9	97.8	96.9
2016/17														
Q.I	100.4	102.5	92.4	99.2	100.1	97.7	95.1	98.1	99.7	93.5	100.0	97.6	98.5	98.2
Q.II	100.4	101.3	97.3	99.5	100.1	99.2	98.8	99.3	99.9	98.4	100.0	99.1	99.0	99.4
Q.III	102.4	103.0	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9	101.7
Q.IV	106.5	109.5	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9	103.0
2017/18														
Q.I	112.0	113.9	104.5	116.0	113.3	111.1	97.0	106.3	101.7	113.1	106.0	107.9	102.2	109.9
Q.II	115.6	116.6	110.7	119.8	119.7	115.3	92.9	108.9	103.4	114.0	107.5	113.5	104.5	114.5
Q.III	118.8	118.7	117.3	126.3	123.4	122.4	99.9	111.4	105.9	117.9	109.2	114.0	109.5	118.9
Q.IV	122.8	123.1	108.2	135.8	127.8	129.1	101.3	113.2	107.2	120.9	110.4	118.6	115.6	122.5
2018/19														
Q.I	127.4	128.2	112.3	141.1	131.3	133.9	107.2	115.5	106.7	122.6	117.5	123.7	119.6	126.5
Q.II	127.8	128.3	112.3	144.7	130.1	136.3	106.3	119.8	101.1	124.9	125.8	128.1	119.8	127.2

Source: Central Statistical Agency(CSA) and NBE Staff Compilation.

Table 22 (B): National Food Consumer Price Index,

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate & confectionery	Food products	Non-Alcoholic Beverages
2007/08											
Q.I	25.9	27.2	21.7		19.9	28.2	19.8	21.4	26.7	43.4	26.5
Q.II	27.4	29.1	22.2		20.6	31.3	21.0	22.8	26.1	45.0	28.4
Q.III	30.0	32.2	23.6		22.6	35.0	24.4	25.9	29.2	43.7	29.8
Q.IV	37.5	42.9	26.1		25.6	39.6	25.7	30.2	32.6	50.5	32.1
2008/09											
Q.I	48.1	60.7	28.7		28.2	39.5	28.7	33.1	39.6	57.0	32.8
Q.II	44.1	57.2	28.9		29.1	37.9	34.0	32.5	42.0	44.0	33.0
Q.III	40.9	52.5	28.9		30.3	35.9	33.0	34.5	48.4	28.7	33.9
Q.IV	41.3	52.1	30.3		32.5	36.5	31.7	36.7	50.3	22.7	34.9
2009/10											
Q.I	41.9	53.7	31.0		33.4	36.1	34.4	34.1	51.3	23.7	38.0
Q.II	41.0	51.8	31.1		34.1	36.0	36.0	34.7	52.4	26.9	41.8
Q.III	40.9	50.9	31.9		35.4	36.5	37.4	35.6	55.1	30.7	42.6
Q.IV	41.1	49.7	33.2		35.8	38.6	35.6	36.2	56.5	40.6	42.3
2010/11											
Q.I	41.7	48.9	34.4		37.3	41.0	36.4	38.3	56.1	46.1	47.3
Q.II	43.7	48.3	34.8		40.0	49.5	42.3	43.1	59.0	41.6	57.6
Q.III	48.0	50.7	31.9		43.6	54.4	37.9	48.8	57.3	43.3	77.3
Q.IV	57.4	58.9	35.9		46.8	74.2	40.1	56.5	60.0	62.4	90.9
2011/12											
Q.I	62.4	65.4	44.9		48.8	74.4	47.4	56.9	61.2	71.1	91.8
Q.II	65.4	69.7	48.8		50.3	71.0	57.7	61.1	64.1	71.3	97.1
Q.III	69.5	74.0	54.6		56.1	73.4	62.2	68.6	66.1	62.4	97.9
Q.IV	75.4	80.7	64.7		61.1	79.2	62.8	75.4	68.3	67.9	90.3
2012/13											
Q.I	77.6	85.8	69.5		61.6	76.6	70.2	75.8	69.0	69.7	88.2
Q.II	76.3	84.2	70.0		64.3	74.2	79.3	73.8	70.3	67.7	84.7
Q.III	75.7	82.5	72.1		67.1	74.6	76.9	73.8	72.9	66.1	80.2
Q.IV	77.5	86.1	73.7		67.8	77.0	73.6	74.5	73.2	68.2	78.7
2013/14											
Q.I	81.2	92.5	76.4		69.4	76.2	72.5	78.4	74.4	69.7	79.3
Q.II	81.4	95.1	77.7		70.5	75.8	74.6	75.7	73.8	70.2	78.9
Q.III	79.7	85.1	78.6		73.1	78.0	76.4	80.1	73.1	69.1	79.1
Q.IV	82.9	88.9	80.5		74.2	81.5	74.2	79.8	74.2	75.1	94.3
2014/15											
Q.I	85.2	92.7	81.5		76.7	87.0	77.5	78.2	73.9	81.8	99.3
Q.II	85.3	89.4	81.5		77.7	89.3	79.9	82.1	75.5	78.7	101.7
Q.III	86.9	86.2	83.4		82.1	94.2	85.9	88.7	75.1	82.6	95.9
Q.IV	92.1	89.3	86.7		89.5	101.4	84.5	94.3	76.5	100.1	91.1
2015/16											
Q.I	97.9	94.3	90.9		90.1	102.9	88.7	96.6	76.3	131.6	87.8
Q.II	96.6	94.0	92.1		92.2	99.5	95.7	96.5	77.0	120.8	85.1
Q.III	95.2	95.7	92.8		96.9	96.6	96.2	96.5	81.7	101.2	81.1
Q.IV	98.7	98.2	96.4		100.2	99.7	96.1	103.0	83.9	101.8	84.1
2016/17											
Q.I	102.6	102.9	100.7		99.4	99.9	98.7	106.8	86.7	104.6	92.3
Q.II	101.3	102.7	100.6	100.0	100.8	99.3	99.6	100.0	94.6	105.6	99.3
Q.III	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
Q.IV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
Q.I	113.9	123.6	113.8	101.1	108.5	100.5	119.5	110.2	94.4	122.0	101.3
Q.II	116.6	125.7	115.7	104.2	112.4	96.9	128.9	113.8	95.9	125.0	108.5
Q.III	118.7	123.6	123.0	101.1	115.7	95.1	134.4	120.4	97.2	133.5	105.2
Q.IV	123.1	133.8	131.5	110.8	122.8	95.1	133.8	116.9	98.1	137.4	109.7
2018/19											
Q.I	128.2	139.7	137.0	112.1	127.8	95.9	133.1	124.8	102.1	136.9	115.9
Q.II	128.3	140.0	137.1	114.2	129.8	97.5	141.0	124.3	105.3	137.8	112.1
Q.III	113.1	111.2	117.2	100.4	110.2	110.2	140.3	106.2	100.0	155.7	105.2
Q.IV	117.7	117.4	126.0	112.3	121.4	114.8	139.3	105.6	100.0	160.3	105.7
2018/19											
Q.I	125.2	124.7	130.0	109.2	125.3	116.0	135.4	123.0	100.0	161.4	109.3
Q.II	123.7	125.5	127.9	110.4	129.0	116.1	138.4	117.6	100.0	154.7	109.6

Source: Central Statistical Agency

Table 22 (C): Addis Ababa Non-Food Consumer Price Index ,

December 2016=100

Period	General Index	Food & Non-alcoholic Beverages	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2006/07														
Q.I	25.4	20.8	29.6	24.0	18.8	38.3	23.1	32.3	42.8	41.9	35.1	31.2	18.7	25.2
Q.II	26.6	22.0	30.7	24.2	19.2	39.3	23.8	33.1	45.6	44.7	38.2	34.0	19.4	25.0
Q.III	27.3	23.0	30.9	25.0	20.2	39.1	25.0	35.3	45.0	44.1	36.4	32.4	21.2	25.1
Q.IV	28.5	24.8	31.6	25.6	20.7	39.6	26.6	37.5	45.0	44.1	36.7	32.6	21.0	25.5
2007/08														
Q.I	29.7	26.9	32.0	26.2	21.6	39.6	27.1	38.3	45.1	44.1	37.7	33.5	21.4	26.2
Q.II	30.3	27.0	32.9	27.1	24.4	38.6	29.6	40.3	44.8	43.9	38.9	34.5	22.6	26.9
Q.III	32.8	29.5	35.5	29.8	25.8	41.4	34.0	42.4	48.1	47.1	40.4	35.9	23.0	28.2
Q.IV	37.5	36.3	38.0	31.9	27.0	45.7	36.7	43.9	49.7	48.7	42.0	37.3	26.4	30.5
2008/09														
Q.I	41.9	43.8	39.4	37.0	29.3	46.4	38.0	47.3	49.7	48.6	41.9	37.2	28.6	32.5
Q.II	42.4	42.7	41.5	39.2	31.0	48.0	39.4	48.3	55.4	54.2	45.5	40.4	29.8	33.0
Q.III	41.4	40.8	41.4	43.2	32.7	46.3	40.4	48.2	51.8	50.7	48.1	42.8	30.2	33.8
Q.IV	42.8	42.2	42.8	43.4	34.1	47.2	41.7	49.8	53.8	52.7	49.7	44.2	32.1	36.5
2009/10														
Q.I	44.8	43.6	45.3	43.7	35.6	49.8	42.6	52.3	61.9	60.6	50.2	44.6	34.2	38.9
Q.II	46.1	44.2	47.3	44.3	36.4	51.6	45.4	52.9	67.1	65.7	52.0	46.2	37.4	41.3
Q.III	46.2	43.2	48.5	45.1	37.7	52.3	47.4	52.9	68.5	67.1	53.6	47.7	40.2	42.6
Q.IV	48.3	45.5	50.4	47.6	39.1	54.1	49.7	55.0	72.3	70.8	53.8	47.8	42.5	43.3
2010/11														
Q.I	50.5	48.2	52.0	49.7	42.8	54.4	51.6	55.3	71.9	70.4	56.6	50.3	44.9	44.9
Q.II	53.8	49.4	57.3	55.9	47.9	59.9	56.1	56.8	80.0	78.3	65.0	57.8	46.8	48.6
Q.III	56.1	49.5	61.6	54.3	51.1	65.6	59.7	57.3	88.3	86.5	66.0	58.6	47.6	55.3
Q.IV	61.1	55.4	65.7	57.9	55.3	68.2	64.2	60.2	98.7	96.6	65.8	58.5	50.7	59.2
2011/12														
Q.I	64.6	60.1	67.9	62.7	58.9	69.6	65.2	62.2	98.6	96.5	68.6	61.0	54.4	62.9
Q.II	67.3	64.2	70.6	65.6	64.5	69.2	68.5	65.3	99.1	97.1	75.1	66.8	57.3	66.4
Q.III	70.6	67.0	73.4	71.4	70.5	70.6	72.4	67.1	102.2	100.0	75.6	67.1	59.0	70.4
Q.IV	74.0	73.3	74.6	71.7	72.1	71.8	73.8	69.6	102.2	100.0	76.7	72.2	59.0	72.4
2012/13														
Q.I	76.5	75.8	77.0	72.0	75.8	77.4	75.6	71.3	101.3	100.0	78.2	70.2	59.0	74.6
Q.II	77.4	74.4	79.7	72.4	80.9	80.1	76.8	73.1	101.3	100.0	81.0	70.2	64.8	77.3
Q.III	77.8	73.2	81.4	79.0	82.6	81.5	79.5	76.5	101.3	100.0	82.4	72.6	66.8	80.6
Q.IV	79.6	75.7	82.5	81.1	84.8	81.5	81.8	80.9	101.2	100.0	84.0	75.0	68.8	82.0
2013/14														
Q.I	82.8	78.9	85.8	84.0	86.2	85.7	83.4	74.9	101.4	100.0	86.9	75.1	78.3	83.6
Q.II	83.8	77.6	88.6	88.6	87.4	88.7	84.8	77.2	106.0	100.0	94.4	75.1	82.8	85.6
Q.III	84.6	76.7	90.6	87.6	90.3	91.5	88.3	79.6	110.2	100.0	96.4	75.1	82.3	86.0
Q.IV	86.7	79.6	92.1	92.4	93.3	91.9	90.8	85.5	110.4	100.0	98.3	75.1	85.8	85.6
2014/15														
Q.I	88.6	83.9	92.3	94.0	93.5	91.2	90.0	90.7	110.3	100.0	100.9	75.1	86.9	88.8
Q.II	88.9	84.2	92.5	94.1	94.0	91.3	90.6	94.3	109.6	100.0	97.9	75.1	87.0	89.3
Q.III	90.9	87.7	93.4	95.9	94.8	92.8	93.1	95.3	101.2	100.0	98.1	75.1	91.2	93.8
Q.IV	95.1	95.4	94.8	94.8	97.4	95.2	95.5	96.0	98.8	100.0	97.4	75.1	92.8	96.3
2015/16														
Q.I	101.4	107.4	96.8	95.7	99.8	97.7	96.1	96.8	99.7	100.0	98.0	83.4	93.9	98.2
Q.II	100.8	103.3	98.9	99.4	100.5	98.2	98.0	99.9	100.0	100.0	99.6	100.0	98.0	99.2
Q.III	98.2	97.0	99.2	98.4	101.4	96.5	103.8	102.3	98.3	100.0	101.3	100.0	99.4	101.6
Q.IV	100.6	101.7	99.7	100.4	103.5	96.4	105.4	102.7	97.5	100.0	103.5	100.0	100.5	102.5
2016/17														
Q.I	103.9	107.3	101.3	109.8	105.0	97.9	107.8	103.6	97.5	100.0	105.0	100.0	103.3	102.1
Q.II	101.5	102.2	100.9	104.7	104.0	98.6	105.1	102.5	98.3	100.0	104.4	100.0	102.5	101.2
Q.III	100.9	100.4	101.3	103.8	100.6	101.7	101.7	98.5	104.1	100.0	99.5	97.4	100.1	103.2
Q.IV	104.1	104.4	103.8	100.9	94.8	103.0	107.5	107.6	107.9	114.4	105.4	96.9	99.9	102.5
2017/18														
Q.I	112.3	109.2	114.8	103.3	98.8	133.7	114.3	113.7	106.5	115.3	107.3	100.4	104.9	100.9
Q.II	117.6	110.3	123.1	103.0	101.2	151.3	120.5	113.9	106.9	116.5	107.3	99.9	118.5	106.5
Q.III	121.1	113.1	127.2	112.7	104.8	158.3	126.6	117.3	107.7	116.8	109.7	99.7	120.2	111.3
Q.IV	127.1	117.7	134.2	114.1	111.3	170.0	132.4	131.8	109.4	116.8	112.2	100.1	127.5	119.4
2018/19														
Q.I	132.1	125.2	137.4	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4
Q.II	133.0	123.7	140.0	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1

Source: Central Statistical Agency

Table 22(D): Addis Ababa Food Consumer Price Index

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
2006/07											
Q.I	20.7	22.4	19.9		16.7	19.3	17.5	16.3	38.6	20.5	19.2
Q.II	21.9	23.9	20.5		17.2	21.3	18.4	17.2	36.7	21.6	19.4
Q.III	22.9	24.5	20.9		17.8	23.8	21.5	20.0	36.7	28.9	20.7
Q.IV	24.7	25.5	22.5		20.2	27.1	20.9	19.5	37.0	44.3	21.0
2007/08											
Q.I	26.7	26.3	23.0		20.9	29.2	23.4	21.9	36.1	71.8	22.3
Q.II	26.9	26.9	23.3		21.2	31.4	26.5	24.8	34.5	62.7	24.8
Q.III	29.3	29.6	23.9		22.1	34.9	36.1	33.7	39.8	63.0	26.3
Q.IV	36.1	40.5	27.3		25.0	41.9	39.8	37.2	41.3	75.1	27.5
2008/09											
Q.I	43.5	52.1	31.4		29.8	40.9	42.0	39.2	50.6	80.2	27.4
Q.II	42.4	52.8	31.7		31.3	39.1	39.9	37.3	50.2	61.1	26.9
Q.III	40.6	50.5	30.7		31.5	37.2	43.7	40.8	61.7	41.2	26.7
Q.IV	41.9	51.4	32.2		33.2	40.0	48.6	45.4	66.3	32.1	26.9
2009/10											
Q.I	43.3	53.8	33.7		36.6	39.6	42.3	39.5	67.7	33.5	32.7
Q.II	43.9	53.5	33.7		36.2	39.4	40.9	38.2	74.2	45.3	37.4
Q.III	42.9	50.4	34.3		35.9	39.9	41.3	38.6	72.8	45.2	37.0
Q.IV	45.2	51.0	36.9		37.3	40.6	45.2	42.2	73.9	62.7	35.7
2010/11											
Q.I	47.9	50.7	38.6		38.5	42.9	53.9	50.4	78.7	70.3	39.7
Q.II	49.1	50.6	39.2		39.5	50.8	56.8	53.0	82.2	55.6	50.7
Q.III	49.2	49.4	38.9		40.9	54.3	60.3	56.3	72.5	60.5	65.4
Q.IV	55.0	54.8	40.1		42.6	74.4	62.1	58.0	74.1	87.9	78.1
2011/12											
Q.I	59.7	58.2	47.5		46.9	77.1	54.1	50.5	74.4	102.7	81.1
Q.II	63.8	61.2	52.4		52.0	74.1	57.3	53.5	75.6	95.7	88.4
Q.III	66.6	64.1	57.0		55.8	75.5	63.3	63.3	76.7	91.6	89.7
Q.IV	72.8	71.7	68.6		58.5	79.3	65.0	68.5	77.6	95.2	86.7
2012/13											
Q.I	75.4	77.3	70.9		63.4	77.9	71.8	71.8	77.6	88.6	84.6
Q.II	74.0	79.7	69.1		67.3	77.6	73.1	66.8	77.6	76.6	82.7
Q.III	72.7	78.5	73.3		69.4	79.0	80.4	59.7	77.6	73.0	79.7
Q.IV	75.2	79.8	74.3		70.1	81.6	84.0	67.8	77.6	70.9	76.4
2013/14											
Q.I	78.5	82.3	75.7		71.8	81.6	83.5	75.6	77.6	76.3	78.0
Q.II	77.1	84.0	75.4		71.5	81.1	79.1	67.2	77.8	79.4	78.7
Q.III	76.2	78.1	77.6		71.6	81.2	86.3	70.4	78.0	73.4	80.3
Q.IV	79.1	78.9	81.1		73.4	83.6	87.2	69.9	82.7	95.6	89.6
2014/15											
Q.I	83.3	82.2	81.4		75.8	89.0	84.3	72.1	82.6	127.8	91.1
Q.II	83.7	82.4	78.6		79.3	94.0	84.1	78.0	82.7	104.0	95.0
Q.III	87.2	79.8	81.3		80.8	99.9	103.1	86.5	81.2	120.9	94.7
Q.IV	94.8	82.1	84.6		88.6	110.4	101.4	91.1	83.1	188.2	91.7
2015/16											
Q.I	106.7	84.4	93.8		94.3	110.6	101.9	99.0	83.5	317.2	88.5
Q.II	102.7	86.1	96.9		95.8	108.1	101.0	100.3	83.6	229.0	87.6
Q.III	96.4	88.9	95.8		95.7	99.6	113.7	95.4	94.0	141.8	85.8
Q.IV	101.1	93.3	98.4		96.7	101.7	113.7	108.3	99.8	130.6	88.6
2016/17											
Q.I	106.7	98.6	101.1		98.9	103.0	103.3	122.3	96.8	130.7	93.1
Q.II	101.8	102.3	100.8	100.0	99.8	102.1	96.9	100.8	96.5	112.0	97.4
Q.III	100.4	98.6	97.6	91.6	101.8	105.0	108.8	105.5	100.0	93.8	97.7
Q.IV	104.4	101.8	106.4	99.9	102.2	107.3	118.7	112.6	99.0	86.1	94.2
2017/18											
Q.I	109.2	109.9	114.6	101.9	105.6	109.5	134.3	111.4	100.0	86.6	100.4
Q.II	110.3	112.8	114.8	98.4	105.5	109.1	132.5	106.9	100.0	104.0	105.8
Q.III	113.1	111.2	117.2	100.4	110.2	110.2	140.3	106.2	100.0	155.7	105.2
Q.IV	117.7	117.4	126.0	112.3	121.4	114.8	139.3	105.6	100.0	160.3	105.7
2018/19											
Q.I	125.2	124.7	130.0	109.2	125.3	116.0	135.4	123.0	100.0	161.4	109.3
Q.II	123.7	125.5	127.9	110.4	129.0	116.1	138.4	117.6	100.0	154.7	109.6

Source: Central Statistical Agency

Table 22 (E1): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AFAR														
2007/08														
Q.I	25.2	24.7	22.6	28.1	23.7	14.1	26.7	41.4	32.0	58.1	35.7	50.3	20.9	52.1
Q.II	25.8	25.6	23.0	28.2	23.8	14.5	26.7	41.6	32.2	58.4	37.5	52.7	21.0	54.6
Q.III	26.8	26.8	23.9	28.5	24.8	14.9	29.0	42.4	34.3	62.3	38.6	54.4	22.1	54.8
Q.IV	30.4	32.4	24.8	29.7	25.6	15.1	32.4	43.3	35.1	63.7	38.6	54.3	25.8	55.6
2008/09														
Q.I	35.6	40.9	25.9	34.8	27.6	15.3	34.6	41.6	35.1	63.7	40.1	56.5	30.6	58.2
Q.II	34.5	39.7	25.8	35.5	27.4	15.0	35.3	47.0	31.9	58.0	42.6	60.0	31.5	59.0
Q.III	33.4	38.3	25.8	36.5	28.4	14.7	36.0	46.0	26.2	47.6	46.3	65.2	31.8	60.1
Q.IV	34.3	39.7	26.5	38.0	28.4	15.0	38.7	49.4	27.7	50.2	46.6	65.7	32.5	61.4
2009/10														
Q.I	36.3	41.7	28.6	39.1	30.4	17.0	39.4	52.1	31.9	57.8	45.5	64.1	33.5	62.6
Q.II	38.8	43.7	31.5	39.9	32.0	19.5	44.8	52.0	35.3	64.0	45.6	64.2	36.6	63.0
Q.III	39.6	43.6	33.1	41.3	33.6	20.7	47.3	54.4	37.1	67.3	44.5	62.7	36.9	63.4
Q.IV	40.6	43.9	34.1	44.0	33.5	21.9	47.8	54.4	38.2	69.4	47.1	66.3	37.7	64.8
2010/11														
Q.I	41.7	44.8	35.5	44.8	33.6	23.9	48.6	50.5	37.1	67.3	49.1	69.1	38.7	64.4
Q.II	44.3	47.1	38.7	50.7	36.5	26.6	50.5	51.0	42.3	76.8	55.7	78.4	42.7	67.7
Q.III	47.6	50.6	41.9	54.9	38.3	29.6	53.8	56.2	49.1	89.1	55.7	78.4	44.6	68.7
Q.IV	52.1	54.4	45.8	55.9	40.9	34.0	52.8	61.8	59.0	107.0	57.1	80.4	48.4	70.1
2011/12														
Q.I	56.0	58.6	48.4	61.8	46.1	34.3	59.7	58.4	60.9	110.4	59.6	83.8	52.8	73.0
Q.II	58.3	64.5	48.4	63.4	50.7	32.0	63.3	60.4	53.9	97.7	65.6	92.4	54.1	73.5
Q.III	60.9	71.1	50.4	68.2	52.1	32.7	66.5	65.3	57.2	100.0	70.2	0.0	54.1	75.7
Q.IV	64.5	75.6	53.2	70.1	54.4	36.8	63.6	69.9	60.3	100.0	69.8	0.0	59.7	79.4
2012/13														
Q.I	67.5	79.7	55.1	67.6	59.1	40.3	60.0	71.8	65.1	100.0	72.1	0.0	61.8	79.9
Q.II	70.8	79.7	60.9	66.6	75.0	45.0	64.7	73.8	69.3	100.0	74.8	0.0	65.9	80.8
Q.III	71.2	77.0	64.0	61.7	80.2	51.3	66.2	76.8	69.3	100.0	74.0	0.0	65.9	81.5
Q.IV	75.1	78.4	69.7	57.0	83.4	64.2	68.9	81.3	69.3	100.0	74.7	0.0	68.6	83.9
2013/14														
Q.I	80.4	84.4	74.3	67.6	87.2	67.6	72.3	94.5	79.4	100.0	76.3	0.0	71.6	87.3
Q.II	81.2	84.3	75.7	72.4	87.3	68.7	71.7	98.7	79.4	100.0	84.8	0.0	72.7	89.8
Q.III	79.1	82.9	73.2	66.1	91.0	61.0	73.3	106.4	79.4	100.0	86.2	0.0	74.2	92.3
Q.IV	76.2	85.8	65.7	59.1	91.3	42.0	74.8	105.8	83.2	100.0	85.5	0.0	78.3	95.0
2014/15														
Q.I	77.0	87.7	65.5	60.9	91.1	38.7	77.0	108.3	92.0	100.0	87.9	0.0	77.6	108.5
Q.II	77.9	87.3	67.5	60.5	94.0	42.8	79.0	112.5	91.8	100.0	88.6	0.0	78.6	93.1
Q.III	81.4	87.6	73.5	73.6	91.0	55.0	78.6	111.6	94.7	100.0	87.6	0.0	80.5	94.6
Q.IV	87.8	94.0	79.5	87.3	91.4	63.0	87.9	114.7	95.8	100.0	87.1	0.0	83.4	93.7
2015/16														
Q.I	92.2	103.7	79.6	90.0	96.2	57.6	91.0	115.8	93.2	100.0	95.4	0.0	87.5	97.0
Q.II	92.5	101.8	81.6	83.0	96.8	61.9	94.7	121.8	99.3	100.0	95.7	0.0	93.1	97.6
Q.III	96.9	99.6	94.1	106.9	92.6	87.1	99.8	125.7	96.2	100.0	99.2	0.0	92.3	97.4
Q.IV	101.2	101.6	100.7	99.9	98.6	103.0	100.7	122.6	96.9	100.0	100.5	0.0	94.4	95.2
2016/17														
Q.I	103.1	104.0	102.2	97.6	97.8	108.0	101.6	114.6	95.8	100.0	99.3	0.0	96.1	96.8
Q.II	101.4	103.8	98.9	104.3	97.1	97.1	101.6	106.0	98.8	100.0	97.8	33.3	98.5	98.9
Q.III	101.4	102.3	100.6	94.3	100.0	104.3	99.3	110.1	95.6	100.7	97.4	100.0	99.8	99.2
Q.IV	105.4	105.2	105.6	93.3	107.5	114.2	102.0	118.1	105.1	100.7	111.8	92.0	99.6	97.8
2017/18														
Q.I	108.5	109.8	107.2	101.1	105.3	117.3	100.5	120.4	112.9	99.9	110.5	101.3	97.1	98.2
Q.II	112.8	115.8	109.9	101.1	114.6	117.7	103.4	107.2	123.3	99.8	119.5	98.5	103.5	103.4
Q.III	116.8	117.0	116.6	131.6	120.9	114.2	106.8	107.7	123.3	99.9	129.7	95.5	114.9	110.0
Q.IV	116.7	116.2	117.2	120.4	121.4	120.2	110.8	108.6	123.3	100.4906317	130.5	93.5	111.4	118.4
2018/19														
Q.I	120.7	124.2	117.4	115.0	124.5	117.8	116.7	109.1	118.8	100.4806764	132.5	101.9	117.2	118.8
Q.II	121.1	124.3	118.0	105.4	121.8	116.1	143.9	93.2	124.8	101.645591	174.1	110.8	120.1	118.4

Source: Central Statistical Agency

Table 22 (E2): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AMHARA														
2007/08														
Q.I	28.0	28.7	27.2	26.0	28.3	26.8	22.1	36.2	49.6	52.1	35.9	46.8	23.8	34.0
Q.II	28.9	30.5	27.3	25.8	27.9	26.6	23.4	37.1	50.0	52.5	36.7	47.9	25.0	35.3
Q.III	30.1	31.7	28.5	28.2	29.1	27.5	25.4	39.9	55.4	58.2	38.0	49.6	26.5	37.4
Q.IV	34.0	38.6	29.6	31.9	29.8	28.0	27.5	42.2	58.2	61.1	39.4	51.5	28.6	39.7
2008/09														
Q.I	41.2	50.7	32.2	41.9	31.4	30.0	29.6	41.3	58.2	61.1	41.0	53.5	32.2	41.3
Q.II	40.4	48.2	32.9	42.9	33.8	30.3	30.6	40.8	59.0	62.0	42.6	55.6	33.8	40.9
Q.III	38.2	43.1	33.5	43.1	35.7	30.3	32.8	43.3	54.0	56.7	44.6	58.3	34.7	42.0
Q.IV	38.6	42.3	35.0	45.4	38.1	31.5	34.3	45.8	55.0	57.8	48.3	63.1	35.1	43.8
2009/10														
Q.I	40.5	43.8	37.3	45.4	40.3	34.3	35.7	47.2	58.1	61.1	50.4	65.8	36.7	46.5
Q.II	41.3	42.9	39.7	45.3	42.9	37.0	37.1	51.2	58.3	61.3	52.1	68.1	38.3	48.9
Q.III	41.7	42.2	41.2	46.0	46.3	38.1	38.5	54.2	60.9	64.0	52.6	68.7	39.4	50.5
Q.IV	42.5	42.8	42.1	50.1	48.7	38.5	39.7	55.5	63.5	66.6	54.3	70.8	39.4	51.0
2010/11														
Q.I	43.8	43.6	43.9	51.1	50.7	40.6	40.8	56.2	62.2	65.3	58.4	76.3	40.3	52.5
Q.II	46.7	44.8	48.4	54.9	56.0	45.4	43.7	57.6	65.6	68.9	66.7	87.1	42.7	57.7
Q.III	49.7	47.0	52.2	55.9	61.5	49.3	46.2	57.8	81.7	85.8	67.1	87.6	44.2	61.0
Q.IV	55.4	56.6	54.3	61.4	66.4	50.1	49.2	58.8	90.2	94.7	69.7	91.0	47.5	63.1
2011/12														
Q.I	59.8	63.0	56.6	66.9	70.8	51.2	52.3	59.3	90.6	95.2	73.0	95.3	51.7	70.3
Q.II	62.6	66.7	58.6	62.5	76.1	52.2	54.4	58.0	82.9	87.1	75.9	99.1	54.9	73.8
Q.III	65.1	68.6	61.5	64.7	79.7	55.1	56.4	58.8	84.0	87.0	79.4	100.0	57.8	74.9
Q.IV	68.7	74.4	63.2	69.7	81.6	55.3	58.4	60.1	83.9	87.0	84.2	100.0	60.4	76.5
2012/13														
Q.I	71.9	79.1	64.9	73.1	82.7	56.4	59.4	61.6	85.2	87.0	84.2	100.0	63.4	77.5
Q.II	73.2	78.5	68.0	74.9	83.9	59.1	68.8	63.4	88.5	87.0	81.1	100.0	65.3	84.5
Q.III	73.6	78.1	69.3	76.1	84.6	59.0	72.2	68.8	86.6	87.0	82.3	100.0	68.4	85.8
Q.IV	75.6	80.3	71.0	78.6	87.5	59.9	73.8	73.3	83.2	87.0	84.3	100.0	71.2	87.3
2013/14														
Q.I	77.7	83.6	72.0	81.1	88.7	60.2	74.3	76.0	78.7	87.0	84.1	100.0	73.4	88.1
Q.II	79.1	83.0	75.17197753	86.8	88.8	64.1	76.3	82.5	81.7	87.0	86.5	100.0	76.6	89.9
Q.III	79.5	81.5	77.36613529	89.6	91.3	67.2	78.5	85.6	83.8	87.0	87.7	100.0	77.3	90.6
Q.IV	80.8	82.7	78.7695656	89.1	92.1	69.3	82.3	87.6	84.1	87.0	87.8	100.0	77.9	91.3
2014/15														
Q.I	81.6	83.8	79.4	90.7	93.9	68.9	82.8	89.0	84.3	88.4	88.1	108.3	79.3	91.6
Q.II	82.4	84.0	80.7	91.7	99.1	69.7	83.6	92.6	85.9	87.0	88.0	100.0	80.2	91.9
Q.III	83.7	84.7	82.6	92.7	101.9	72.4	85.4	93.5	86.0	90.0	89.2	100.0	81.3	92.6
Q.IV	85.8	86.3	85.1	96.3	101.3	75.9	88.1	89.5	85.5	99.5	89.8	100.0	83.9	93.4
2015/16														
Q.I	89.7	91.5	87.8	95.8	103.5	79.6	90.1	90.0	94.4	108.7	86.6	100.0	86.5	92.7
Q.II	90.9	92.7	89.0	95.9	101.8	80.6	92.4	89.1	101.4	97.7	94.9	100.0	89.7	93.1
Q.III	92.4	93.0	91.7	99.3	102.2	84.5	94.9	97.3	96.3	98.3	96.2	100.0	92.1	94.1
Q.IV	94.9	95.1	94.5	98.9	103.3	89.1	96.1	94.4	101.9	98.8	93.8	100.0	95.3	95.1
2016/17														
Q.I	99.8	101.3	98.1	97.1	101.4	96.9	97.8	88.7	103.5	98.3	97.6	100.0	99.2	96.4
Q.III	101.1	102.3	99.8	99.3	100.0	99.4	99.7	99.8	101.7	99.4	98.5	100.0	100.7	98.1
Q.II	102.4	105.4	99.0	98.4	101.6	98.7	100.3	104.9	102.9	100.0	98.8	95.2	95.9	100.7
Q.IV	108.7	110.1	107.2	124.7	103.6	108.4	101.9	133.6	104.0	99.1	123.5	95.5	102.1	99.9
2017/18														
Q.I	119.5	118.2	120.9	135.5	108.2	134.1	106.5	154.5	104.0	95.6	125.2	119.0	111.6	102.9
Q.II	122.4	119.9	125.2	140.4	115.0	138.9	110.2	119.9	105.1	102.7	127.4	119.0	119.5	105.2
Q.III	125.5	122.0	129.4	144.8	119.5	145.7	121.2	150.8	105.4	112.8	133.4	119.0	111.1	112.4
Q.IV	129.0	127.7	130.5	139.8	127.3	145.8	126.1	131.4	106.3	122.3	138.0	119.0	111.6	115.4
2018/19														
Q.I	134.1	133.9	134.2	141.6	132.6	148.5	127.8	155.4	106.9	128.9	140.9	119.0	114.4	124.2
Q.II	134.1	132.9	135.5	141.1	138.1	149.2	129.9	144.6	116.1	115.3	142.3	120.6	118.7	119.1

Source: Central Statistical Agency

Table 22 (E3): Regional States' Consumer Price Indices (Non-Food)

December 2016= 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment & Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
BENISHANGUL GUMUZ														
2007/08														
Q.I	28.9	27.1	32.3	22.7	18.7	49.8	23.6	45.8	64.7	68.5	39.2	47.4	28.4	35.0
Q.II	31.0	29.9	33.6	23.3	19.8	51.9	24.1	49.0	64.0	67.8	39.8	48.2	30.2	36.1
Q.III	33.6	33.8	34.8	24.8	21.7	51.6	25.5	51.0	63.6	67.4	43.0	52.0	32.3	38.6
Q.IV	37.3	39.1	36.7	26.5	23.1	53.7	27.6	54.4	63.6	67.4	44.3	53.6	35.3	41.0
2008/09														
Q.I	48.7	57.2	40.3	31.3	24.1	56.8	32.7	61.0	63.6	67.4	56.0	67.7	38.4	43.2
Q.II	46.0	51.0	41.7	31.1	26.4	57.3	34.5	63.0	67.7	71.7	58.7	71.0	39.1	44.2
Q.III	42.8	44.4	42.6	32.5	27.4	58.2	35.8	67.8	61.7	65.4	59.1	71.6	41.4	45.3
Q.IV	43.8	45.4	43.6	34.5	27.1	61.2	35.9	67.1	62.1	65.8	61.1	74.0	42.6	46.0
2009/10														
Q.I	46.8	49.5	45.4	34.8	27.7	62.6	40.4	68.3	66.6	70.6	61.5	74.5	45.3	48.3
Q.II	45.6	45.1	48.0	34.5	31.3	66.5	42.1	68.0	71.5	75.8	63.3	76.7	47.6	50.0
Q.III	43.6	40.8	48.9	37.0	35.1	63.4	43.8	71.6	74.5	78.9	64.4	77.9	50.9	52.0
Q.IV	43.6	39.5	50.4	40.4	35.7	65.7	45.0	69.7	76.2	80.8	65.4	79.2	56.1	53.2
2010/11														
Q.I	43.3	38.1	51.6	40.4	39.4	62.8	49.0	68.5	75.4	79.9	67.5	81.7	58.1	53.1
Q.II	46.2	39.2	56.6	43.8	45.1	67.3	56.1	71.7	80.5	85.3	72.8	88.1	59.4	59.8
Q.III	49.4	44.0	58.0	44.7	49.4	64.0	57.9	73.0	86.8	91.9	73.4	88.9	53.8	64.0
Q.IV	59.6	60.5	60.9	51.5	52.2	65.1	61.2	71.4	99.1	105.0	76.0	92.0	67.9	70.5
2011/12														
Q.I	66.0	70.9	62.6	50.4	55.1	60.8	66.7	62.4	99.1	105.0	79.1	95.7	73.9	77.3
Q.II	70.8	76.5	65.6	49.6	63.0	60.3	69.1	65.7	92.8	98.3	82.1	99.3	72.5	81.2
Q.III	74.2	76.1	71.8	53.3	68.7	70.2	74.9	66.0	98.4	100.0	83.7	0.0	73.8	84.2
Q.IV	79.0	81.1	76.2	58.8	73.7	75.8	78.7	66.6	106.4	100.0	82.9	0.0	75.6	88.7
2012/13														
Q.I	82.1	84.6	78.8	62.1	73.5	82.2	78.9	67.3	106.5	100.0	85.0	0.0	77.6	89.2
Q.II	82.2	83.4	80.6	69.9	79.9	81.2	80.2	71.0	99.5	100.0	86.9	0.0	78.6	90.9
Q.III	81.4	79.9	83.3	71.5	80.6	89.6	78.7	72.6	96.4	100.0	88.6	0.0	79.6	91.3
Q.IV	81.7	79.6	84.5	69.4	80.7	92.7	79.4	79.3	97.1	100.0	89.8	0.0	81.0	91.0
2013/14														
Q.I	86.6	87.2	85.9	69.5	82.0	93.4	81.5	81.7	97.8	100.0	90.4	0.0	84.4	93.4
Q.II	91.3	92.7	89.4	80.0	82.8	97.0	83.8	91.0	100.7	100.0	90.5	0.0	86.3	94.7
Q.III	89.2	85.0	94.7	87.4	89.1	108.4	83.7	92.3	102.9	100.0	90.9	0.0	86.4	95.4
Q.IV	89.9	85.4	95.9	94.0	92.6	106.4	84.2	92.4	103.2	100.0	91.1	0.0	89.6	96.5
2014/15														
Q.I	88.0	83.9	93.6	89.4	93.4	99.1	87.5	91.6	101.9	100.0	91.0	0.0	88.3	95.8
Q.II	88.4	84.9	93.2	83.9	94.8	98.5	87.9	83.4	100.5	100.0	92.0	0.0	91.8	94.9
Q.III	89.1	88.1	90.5	85.5	97.6	85.7	91.0	83.9	100.3	100.0	92.4	0.0	92.0	95.7
Q.IV	91.2	90.6	91.9	87.7	98.4	87.9	91.7	84.5	99.5	100.0	93.0	0.0	93.9	95.0
2015/16														
Q.I	97.2	99.9	93.7	84.1	100.0	93.6	94.9	85.9	99.8	100.0	93.8	0.0	92.2	95.8
Q.II	98.4	99.9	96.4	88.6	101.5	97.6	97.0	94.3	100.1	100.0	94.0	0.0	92.1	98.3
Q.III	96.1	94.6	98.0	92.5	101.5	98.0	99.7	96.8	103.3	100.0	96.1	0.0	95.2	98.7
Q.IV	96.6	95.9	97.5	92.8	101.7	91.6	101.0	134.6	99.1	100.0	96.6	0.0	94.4	101.4
2016/17														
QI	99.6	100.1	99.0	85.7	100.0	98.9	98.5	149.8	99.6	100.0	98.7	0.0	96.0	100.9
QII	99.8	100.4	99.0	92.2	100.2	99.0	99.6	102.4	106.9	100.0	100.0	33.3	97.6	102.1
QIII	141.9	98.6	100.5	98.1	102.5	100.0	100.4	100.2	107.9	100.0	100.0	100.0	99.6	101.4
QIV	150.1	106.3	102.7	94.9	96.8	101.7	111.2	92.4	113.9	100.0	138.4	100.0	108.5	99.8
2017/18														
QI	162.6	117.8	105.4	91.6	96.2	100.7	114.1	98.9	113.9	100.0	161.4	100.0	123.5	103.2
QII	165.1	123.1	108.5	91.4	94.1	99.4	124.0	100.5	118.8	100.0	168.0	100.0	136.3	104.5
QIII	164.2	120.8	115.5	109.9	99.8	102.2	126.8	132.8	122.7	100.0	167.3	100.0	140.8	112.3
QIV	170.6	122.3	120.2	111.3	100.3	103.3	140.9	186.7	120.8	100.0	177.4	100.0	139.9	117.7
2018/19														
QI	126.3	130.2	122.6	106.2	102.9	103.6	147.2	189.5	117.7	100.0	174.9	100.0	152.2	119.1
QII	130.5	131.2	129.9	110.3	114.7	101.7	147.5	191.0	119.0	97.8	177.6	100.0	187.4	117.8

Source: Central Statistical Agency

Table 22 (E4): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
DIRE DAWA														
2007/08														
Q.I	27.3	28.0	28.8	17.8	24.9	29.3	30.2	35.9	62.6	76.7	44.9	60.1	16.0	39.8
Q.II	28.1	28.7	30.0	18.1	26.0	29.8	33.6	40.5	62.6	76.7	45.8	61.3	18.1	40.2
Q.III	30.5	32.3	31.1	18.7	27.0	30.1	36.3	42.9	65.3	80.0	48.2	64.5	18.0	41.3
Q.IV	34.5	38.5	32.8	19.3	28.5	33.0	38.3	43.1	65.6	80.4	49.5	66.1	18.5	41.3
2008/09														
Q.I	39.6	47.2	34.4	22.8	28.6	35.6	40.0	47.4	64.0	78.4	51.8	69.3	22.7	42.7
Q.II	40.2	47.4	35.4	23.1	30.9	35.5	42.7	48.4	62.2	76.2	54.5	72.9	28.5	43.2
Q.III	40.0	46.6	35.9	23.3	32.1	35.0	44.7	49.5	60.5	74.2	56.5	75.6	29.3	43.6
Q.IV	40.7	46.7	37.3	24.3	33.3	36.4	48.0	49.3	61.6	75.5	56.7	75.9	32.3	45.4
2009/10														
Q.I	41.5	47.5	38.3	25.3	34.1	38.1	48.0	50.7	62.8	77.0	57.4	76.8	31.8	47.4
Q.II	41.8	46.6	40.0	26.4	36.2	38.7	51.2	52.3	64.5	79.0	63.5	85.0	31.3	48.0
Q.III	42.6	47.5	40.9	26.5	36.9	38.9	54.2	53.6	65.5	80.3	64.1	85.8	33.2	49.5
Q.IV	43.3	48.3	41.3	28.8	35.9	39.6	56.5	52.7	66.0	80.8	64.6	86.4	34.1	50.6
2010/11														
Q.I	43.9	48.3	42.8	31.0	37.1	41.2	60.5	55.1	66.2	81.1	61.3	82.0	33.0	51.9
Q.II	46.9	50.9	46.4	33.1	39.6	45.8	65.1	55.4	69.4	85.0	70.3	94.1	37.4	52.5
Q.III	49.0	53.5	48.2	37.6	42.9	49.4	61.6	57.6	73.0	89.4	68.7	91.9	39.8	53.3
Q.IV	54.4	62.4	50.0	38.5	44.4	52.0	60.3	64.0	85.3	104.5	65.8	88.0	45.5	54.2
2011/12														
Q.I	57.7	68.0	51.0	43.5	46.0	52.7	62.4	61.1	82.3	100.8	66.0	88.3	50.7	56.0
Q.II	59.1	69.6	52.2	44.4	47.3	51.9	64.0	70.6	81.8	100.2	74.4	99.5	49.1	58.7
Q.III	61.4	71.4	55.2	43.5	53.8	53.6	65.7	79.8	84.8	100.0	74.4	100.0	56.2	62.4
Q.IV	63.5	75.3	56.0	38.2	57.5	55.7	67.2	80.1	91.2	100.0	75.7	100.0	63.4	64.0
2012/13														
Q.I	64.8	77.8	56.7	33.4	59.0	60.8	69.7	79.7	91.2	100.0	75.7	100.0	65.8	64.1
Q.II	67.5	77.7	61.1	45.5	65.0	61.1	70.0	81.7	93.2	100.0	77.7	100.0	66.3	64.2
Q.III	68.2	76.0	63.4	48.8	65.8	63.0	73.0	87.7	99.0	100.0	76.8	100.0	68.2	65.1
Q.IV	68.3	78.3	62.1	33.1	69.9	70.4	73.7	88.7	100.0	100.0	79.8	100.0	72.1	66.7
2013/14														
Q.I	73.5	84.6	66.6	34.9	70.5	85.2	74.6	91.0	98.4	100.0	80.5	100.0	69.9	68.9
Q.II	79.9	84.4	77.1	53.6	76.8	97.2	76.3	93.3	100.0	100.0	84.7	100.0	76.6	71.2
Q.III	80.2	81.4	79.5	62.4	78.0	92.6	83.7	93.7	97.4	100.0	86.5	100.0	78.8	75.9
Q.IV	80.7	81.6	80.2	65.6	77.7	91.9	85.3	94.4	96.2	100.0	86.5	100.0	79.0	76.5
2014/15														
Q.I	84.6	88.0	82.4	67.7	78.9	93.8	86.6	100.0	99.5	100.0	92.1	100.0	82.6	79.3
Q.II	83.8	89.7	80.2	61.9	79.6	93.9	87.4	100.2	103.0	100.0	92.1	100.0	75.9	80.6
Q.III	87.7	89.7	86.4	80.5	83.1	94.3	88.6	96.3	98.9	100.0	92.4	100.0	78.0	84.7
Q.IV	92.7	90.7	94.0	108.5	82.9	94.8	89.9	95.7	96.2	100.0	94.0	100.0	73.7	86.1
2015/16														
Q.I	90.6	90.4	90.7	84.8	89.3	97.4	95.0	96.5	95.7	100.0	97.9	100.0	85.8	87.6
Q.II	90.4	91.2	89.9	79.0	93.6	95.6	94.6	96.1	94.3	100.0	97.9	100.0	93.2	87.1
Q.III	97.0	92.4	99.8	111.4	94.0	95.7	95.2	97.9	96.2	100.0	97.8	100.0	94.0	93.3
Q.IV	97.2	97.7	96.9	97.2	95.9	95.2	99.4	99.1	96.2	100.0	97.8	100.0	99.1	95.0
2016/17														
Q.I	95.9	100.8	92.8	80.4	95.4	96.8	97.2	98.7	100.0	100.0	97.8	100.0	100.6	97.8
Q.II	99.8	101.5	98.7	95.2	100.8	98.3	99.9	98.6	100.0	100.0	98.6	100.0	103.0	100.6
Q.III	103.4	101.5	104.8	121.4	106.5	101.9	100.1	99.4	100.1	100.0	102.6	99.8	101.6	100.6
Q.IV	102.8	103.3	102.4	98.5	106.9	106.3	99.4	93.8	95.1	100.0	106.0	101.6	104.0	103.6
2017/18														
Q.I	104.8	105.8	104.1	104.1	97.1	117.2	106.3	103.2	97.6	95.3	100.0	106.8	103.1	105.5
Q.II	110.0	111.5	109.0	123.9	123.4	104.6	104.5	97.3	95.9	100.0	115.7	103.1	107.3	99.7
Q.III	111.0	112.3	110.1	116.3	124.4	105.4	112.9	99.1	98.4	100.0	122.7	103.1	108.0	105.2
Q.IV	117.5	124.2	112.4	104.4	129.7	108.9	124.1	101.5	100.5	100.0	125.3	103.2	111.3	111.4
2018/19														
Q.I	123.7	133.8	116.2	111.1	130.2	112.1	126.9	104.4	119.4	86.7	124.2	115.8	120.1	114.7
Q.II	119.9	128.9	113.2	106.5	128.3	114.5	125.2	108.0	107.2	60.2	115.8	112.7	120.2	115.1

Source: Central Statistical Agency

Table 22 (E5): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
GAMBELLA														
2007/08														
Q.I	26.9	23.8	33.0	34.2	26.3	49.1	24.8	29.7	38.5	55.6	20.8	33.8	26.9	39.0
Q.II	27.9	25.1	33.3	33.5	27.6	49.4	25.8	29.9	38.5	55.6	21.0	34.0	28.1	39.5
Q.III	29.3	26.3	35.2	35.5	29.5	50.7	29.2	30.3	42.1	60.9	21.7	35.2	29.8	39.2
Q.IV	33.6	31.4	37.8	36.4	31.0	56.1	34.4	31.6	43.9	63.5	22.2	36.0	31.3	39.7
2008/09														
Q.I	50.2	52.7	45.1	45.9	35.8	66.5	40.8	32.7	43.9	63.5	23.3	37.7	36.5	43.4
Q.II	47.2	46.2	48.9	50.9	38.4	72.9	40.4	33.9	43.4	62.8	27.5	44.6	36.4	43.4
Q.III	42.2	39.5	47.3	50.7	37.0	68.1	40.0	33.9	42.6	61.6	28.5	46.2	36.4	43.0
Q.IV	44.3	42.1	48.3	52.5	37.3	70.0	39.6	36.1	43.1	62.3	30.4	49.2	36.5	43.6
2009/10														
Q.I	47.0	45.4	49.9	53.4	37.6	75.3	38.8	38.6	43.8	63.3	32.0	51.9	36.6	44.6
Q.II	43.7	40.6	49.7	54.7	38.5	69.9	41.7	40.2	50.6	73.2	31.9	51.7	37.3	45.8
Q.III	43.5	39.2	51.7	56.8	39.0	74.4	43.2	40.7	54.1	78.1	34.6	56.1	39.6	46.0
Q.IV	43.7	38.4	53.9	59.7	38.7	79.5	44.8	42.3	54.4	78.7	37.5	60.8	39.7	46.5
2010/11														
Q.I	44.6	39.4	54.6	57.5	40.4	80.9	47.5	42.6	55.2	79.7	42.0	68.2	41.6	46.5
Q.II	47.2	41.6	58.0	61.2	44.1	85.8	50.2	44.8	56.5	81.6	45.2	73.2	48.0	48.3
Q.III	49.3	43.4	60.9	66.1	45.6	87.4	55.5	47.6	56.6	81.9	48.6	78.7	43.3	49.8
Q.IV	56.8	52.9	64.3	72.5	48.6	88.5	60.8	48.6	61.6	89.1	51.6	83.7	48.6	51.5
2011/12														
Q.I	63.5	60.7	68.7	82.9	51.3	88.5	65.6	48.2	64.1	92.7	54.7	88.6	50.8	55.6
Q.II	67.9	66.3	70.7	80.8	53.1	92.9	67.2	49.1	66.1	95.5	58.7	95.1	54.7	58.7
Q.III	71.2	71.3	71.9	81.7	57.7	88.8	70.2	50.4	71.1	100.0	61.5	0.0	59.8	62.1
Q.IV	75.5	76.9	74.6	83.1	64.0	90.3	72.2	50.3	75.5	100.0	62.6	0.0	64.7	64.9
2012/13														
Q.I	77.9	78.8	77.6	92.8	65.8	93.9	75.0	52.4	77.0	100.0	62.8	0.0	66.4	64.1
Q.II	76.8	75.0	79.7	94.0	70.5	92.2	77.6	56.5	78.0	100.0	67.8	0.0	69.4	70.8
Q.III	77.0	74.1	81.2	90.9	72.0	93.5	78.4	58.8	78.9	100.0	73.5	0.0	70.3	81.5
Q.IV	80.0	78.1	83.1	86.3	73.5	93.0	85.9	64.1	79.8	100.0	78.4	0.0	71.0	85.7
2013/14														
Q.I	83.5	81.4	86.8	90.0	78.6	104.4	85.1	65.6	80.8	100.0	82.8	0.0	71.3	85.8
Q.II	84.7	82.3	88.4	93.9	82.0	105.0	86.2	67.9	81.3	100.0	82.5	0.0	74.0	86.2
Q.III	84.9	81.7	89.5	94.1	83.2	103.4	90.4	69.9	81.3	100.0	83.7	0.0	75.2	89.0
Q.IV	87.9	85.9	91.2	95.6	82.9	110.0	88.9	74.0	79.3	100.0	82.5	0.0	78.3	89.3
2014/15														
Q.I	89.3	86.6	93.4	97.8	79.8	121.3	87.8	74.4	83.0	100.0	84.3	0.0	76.5	88.7
Q.II	86.1	84.0	89.5	97.7	80.7	102.1	87.8	75.3	84.3	100.0	85.2	0.0	79.0	86.0
Q.III	87.9	87.1	89.7	95.8	84.8	96.9	88.9	79.2	85.9	100.0	86.9	0.0	80.7	90.1
Q.IV	90.0	88.8	92.4	102.8	87.6	103.3	90.5	78.5	86.1	100.0	82.2	0.0	79.6	91.2
2015/16														
Q.I	95.9	96.8	95.8	114.9	94.0	103.3	91.6	81.2	86.5	100.0	87.3	0.0	83.3	94.7
Q.II	94.9	93.2	97.9	111.0	92.3	106.2	92.8	82.0	100.5	100.0	89.9	0.0	89.0	98.0
Q.III	94.7	93.1	97.6	105.4	92.0	105.6	95.9	84.4	100.7	100.0	90.0	0.0	92.3	90.4
Q.IV	97.9	98.0	97.7	111.6	93.0	100.9	98.6	87.9	91.3	100.0	91.5	0.0	92.5	92.4
2016/17														
Q.I	99.9	101.1	97.8	108.9	96.9	98.9	97.4	90.1	95.5	100.0	92.6	0.0	94.3	92.3
Q.II	99.7	99.5	100.1	110.9	98.1	101.0	98.8	94.4	99.8	100.0	97.6	33.3	97.3	95.5
Q.III	101.2	102.2	100.1	108.2	100.6	100.3	95.7	95.3	100.1	100.0	84.9	100.0	98.7	97.3
Q.IV	103.8	106.5	100.8	114.7	99.8	100.7	99.3	85.0	100.4	100.0	111.9	100.0	98.3	94.2
2017/18														
Q.I	107.7	111.7	103.0	122.0	111.6	101.4	101.9	81.5	101.0	100.4	116.3	100.0	99.7	96.1
Q.II	108.1	109.3	106.6	129.7	115.3	103.7	113.4	74.3	102.9	100.4	124.6	100.0	103.6	97.8
Q.III	108.7	110.1	107.0	132.4	124.4	95.3	120.8	86.4	125.1	100.3	126.0	100.0	115.9	98.6
Q.IV	116.5	120.6	111.8	134.7	128.1	95.4	125.7	96.4	134.4	115.8	128.8	100.0	140.1	101.7
2018/19														
Q.I	122.5	127.8	116.3	129.2	131.2	104.9	127.9	95.9	134.5	115.2	130.1	100.0	142.6	103.1
Q.II	119.6	125.0	113.4	134.0	133.5	96.9	131.8	90.1	134.4	109.8	127.0	103.6	143.5	104.8

Source: Central Statistical Agency

Table 22 (E6): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
HARARI														
2007/08														
Q.I	24.6	19.2	31.8	21.0	24.9	54.7	31.0	33.5	56.6	60.6	27.1	51.4	23.4	27.4
Q.II	25.2	19.7	32.4	21.3	27.2	54.0	32.1	34.0	56.6	60.6	27.3	51.7	23.8	27.9
Q.III	27.0	21.5	34.3	21.1	28.6	58.2	33.7	33.3	64.6	69.1	27.1	51.3	25.8	28.2
Q.IV	32.9	28.4	38.1	22.4	31.3	67.6	36.8	31.9	68.6	73.4	28.5	54.0	29.9	30.2
2008/09														
Q.I	38.8	35.7	40.7	28.0	35.0	70.2	38.7	32.8	73.8	79.0	29.5	56.0	35.4	32.2
Q.II	39.1	35.2	42.2	29.3	36.6	72.9	40.2	35.7	73.9	79.1	31.0	58.8	37.6	33.6
Q.III	38.7	34.1	42.5	35.2	39.1	69.8	42.1	35.7	67.2	71.9	32.0	60.6	37.6	33.7
Q.IV	39.6	34.7	43.6	37.4	40.8	69.6	44.4	35.2	67.6	72.3	33.8	64.0	37.9	34.0
2009/10														
Q.I	40.6	35.0	46.0	37.9	42.7	73.1	46.5	67.2	72.5	77.6	35.7	67.7	38.8	34.8
Q.II	41.1	35.1	46.9	38.8	43.8	71.5	49.7	83.6	74.1	79.3	37.9	71.8	39.2	35.1
Q.III	42.2	36.4	47.6	39.4	43.7	74.2	50.9	84.5	72.4	77.5	38.1	72.3	40.5	35.6
Q.IV	43.0	36.8	49.0	39.3	44.6	77.9	51.4	84.1	72.6	77.7	40.6	77.0	42.1	35.4
2010/11														
Q.I	44.4	38.2	50.3	41.2	46.5	79.8	51.9	85.0	72.4	77.5	42.0	79.5	43.9	35.8
Q.II	47.6	40.8	54.3	45.3	50.2	87.1	54.3	87.5	80.4	86.0	44.5	84.3	45.2	37.6
Q.III	51.3	44.8	56.9	47.1	51.1	95.4	52.7	96.5	80.6	86.3	46.4	88.0	46.0	45.1
Q.IV	55.7	48.8	61.3	49.3	53.6	104.1	58.3	92.8	85.2	91.3	49.3	93.4	50.5	56.7
2011/12														
Q.I	58.7	52.4	62.4	52.9	56.2	100.7	60.2	95.2	92.6	99.1	50.6	95.9	60.9	62.0
Q.II	61.0	54.8	65.6	52.9	59.8	100.5	61.5	95.2	93.0	99.6	52.2	99.0	62.3	70.3
Q.III	65.8	61.2	70.8	55.3	63.4	100.3	64.2	102.6	93.4	100.0	49.8	100.0	65.0	74.4
Q.IV	69.4	67.9	71.1	54.4	64.9	100.7	65.6	96.9	96.2	100.0	48.7	100.0	70.3	74.7
2012/13														
Q.I	70.1	70.1	70.0	50.8	66.9	100.2	65.2	96.2	98.3	100.0	50.6	100.0	75.0	78.2
Q.II	71.3	71.1	71.7	52.4	71.2	100.3	68.9	106.3	103.8	100.0	51.4	100.0	74.9	78.0
Q.III	72.9	69.1	76.9	63.0	74.4	100.2	71.0	115.4	103.8	100.0	52.9	100.0	76.8	79.0
Q.IV	71.3	73.2	69.3	43.5	77.2	99.9	74.3	138.5	100.0	100.0	55.6	100.0	77.8	80.3
2013/14														
Q.I	76.2	78.7	73.5	51.4	77.8	102.0	76.4	105.3	100.0	100.0	60.1	100.0	83.7	81.7
Q.II	77.9	78.4	77.3	55.7	80.1	109.0	77.8	100.0	100.0	100.0	61.9	100.0	84.4	83.5
Q.III	81.2	76.9	85.8	71.9	82.1	113.3	78.7	100.0	102.1	100.0	61.9	100.0	86.3	87.0
Q.IV	80.7	79.2	82.4	61.8	83.9	115.1	82.9	93.3	98.8	100.0	61.6	100.0	88.5	87.2
2014/15														
Q.I	82.8	84.8	80.6	56.9	83.7	116.1	84.1	100.0	100.0	100.0	59.7	100.0	87.6	87.6
Q.II	83.3	85.8	80.6	57.4	84.8	114.4	83.4	86.6	100.0	100.0	59.9	100.0	90.6	89.2
Q.III	87.4	86.2	88.6	77.4	88.5	109.7	82.6	80.0	100.0	100.0	60.1	100.0	93.2	90.0
Q.IV	87.9	90.0	85.6	70.7	89.2	107.9	85.3	80.0	100.0	100.0	61.2	100.0	92.8	91.8
2015/16														
Q.I	87.6	90.6	84.5	65.3	91.0	107.9	90.3	80.0	100.0	100.0	80.9	100.0	97.1	93.8
Q.II	89.4	92.1	86.4	68.7	91.6	107.8	94.4	106.0	100.0	100.0	61.1	100.0	97.6	98.0
Q.III	105.6	92.7	119.4	145.9	93.2	102.6	96.8	120.2	100.0	100.0	97.8	100.0	95.3	104.1
Q.IV	96.1	97.3	94.8	90.0	94.3	100.1	98.5	100.0	100.0	100.0	99.6	100.0	96.8	99.1
2016/17														
Q.I	97.8	102.3	93.1	84.4	99.0	100.0	97.5	116.5	100.0	100.0	99.7	100.0	99.2	99.2
Q.III	97.4	100.7	93.9	85.8	102.3	99.9	98.8	104.3	100.0	100.0	99.5	100.0	97.6	100.6
Q.II	103.6	100.0	106.1	119.7	98.3	105.1	99.3	101.8	100.0	100.0	99.5	101.0	102.9	101.7
Q.IV	102.5	107.5	99.0	94.7	104.3	95.5	103.4	99.7	100.0	100.0	107.5	101.2	101.5	99.9
2017/18														
Q.I	103.5	110.8	98.4	86.3	107.9	96.4	102.9	106.7	100.0	100.0	111.6	102.2	104.4	100.5
Q.II	105.1	110.6	101.3	91.6	111.3	94.0	110.1	106.4	102.3	100.0	111.3	115.5	108.1	104.4
Q.III	112.7	110.1	114.4	131.7	115.5	99.6	116.0	111.7	111.7	100.0	113.5	119.2	113.2	106.5
Q.IV	114.6	116.0	113.6	120.1	115.3	101.4	122.2	111.3	111.7	100.0	114.6	120.3	117.6	113.3
2018/19														
Q.I	116.0	123.5	110.8	93.8	121.4	107.3	128.6	110.9	111.6	100.0	110.4	135.6	121.7	116.9
Q.II	117.4	123.7	113.1	96.1	123.5	108.5	127.4	112.5	117.9	100.0	112.6	151.8	125.0	120.2

Source: Central Statistical Agency

Table 22 (E7): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
OROMIA														
2007/08														
Q.I	25.3	24.7	26.3	25.8	20.8	28.7	24.5	29.5	52.6	50.0	27.2	40.4	23.4	30.2
Q.II	26.6	26.4	26.9	26.0	21.9	28.9	25.4	30.3	53.3	50.7	28.4	42.1	23.6	30.2
Q.III	29.3	29.5	28.9	28.4	22.9	31.3	28.2	32.0	55.2	52.5	29.4	43.5	25.0	31.6
Q.IV	35.3	37.5	31.7	31.8	24.4	34.9	30.5	33.9	57.0	54.1	30.3	44.9	27.3	34.6
2008/09														
Q.I	42.9	47.9	34.5	37.9	26.0	37.4	32.3	36.5	57.1	54.2	32.9	48.9	29.5	37.3
Q.II	40.3	43.0	35.8	39.4	27.8	38.5	33.4	37.9	60.1	57.1	33.8	50.1	30.7	38.1
Q.III	39.1	40.3	37.0	42.2	29.9	39.1	34.5	38.7	52.6	50.0	33.9	50.3	32.5	39.2
Q.IV	39.8	40.8	38.2	43.2	31.5	40.2	35.6	41.6	54.9	52.2	35.1	52.1	33.8	41.8
2009/10														
Q.I	40.6	41.0	40.0	43.7	33.5	41.9	37.6	42.6	59.9	56.9	37.4	55.5	35.0	44.4
Q.II	40.1	39.3	41.6	44.3	35.1	43.8	39.0	43.4	65.1	61.9	38.4	56.9	36.5	44.7
Q.III	41.2	39.7	43.8	45.7	38.0	46.1	41.8	46.1	68.8	65.4	40.8	60.5	36.9	46.7
Q.IV	41.9	39.9	45.3	47.0	39.4	47.5	43.8	47.5	69.9	66.4	42.0	62.3	38.5	48.5
2010/11														
Q.I	42.9	40.6	46.8	47.9	40.9	49.4	45.3	47.8	70.7	67.2	43.6	64.7	39.2	50.2
Q.II	45.7	43.2	50.0	53.4	43.5	51.5	50.1	50.4	77.3	73.4	52.5	77.8	42.6	54.9
Q.III	50.3	48.2	54.1	55.9	48.8	55.8	51.7	52.4	93.2	88.5	54.7	81.2	44.0	58.7
Q.IV	57.4	57.4	57.4	61.0	51.8	58.0	55.5	53.3	108.0	102.6	56.2	83.4	48.6	61.5
2011/12														
Q.I	61.1	62.1	59.5	63.6	53.5	58.4	59.5	55.6	108.8	103.4	60.9	90.4	52.5	66.0
Q.II	64.1	65.1	62.5	65.3	59.1	59.1	62.9	57.4	104.2	99.0	65.0	96.4	55.9	72.9
Q.III	69.1	70.3	67.8	70.8	66.4	63.9	68.8	58.5	105.8	100.0	66.8	100.0	58.3	77.5
Q.IV	73.5	76.1	70.6	67.5	71.3	67.0	72.5	59.5	106.4	100.0	67.3	100.0	64.3	78.9
2012/13														
Q.I	74.2	76.4	71.9	63.1	72.7	69.6	72.9	60.2	105.6	100.0	69.2	100.0	67.9	82.8
Q.II	74.1	75.0	73.0	67.8	69.9	70.3	75.6	67.9	106.5	100.0	63.0	100.0	69.9	84.5
Q.III	74.3	74.7	73.9	71.4	72.8	70.7	75.8	70.8	98.6	100.0	60.4	100.0	70.3	86.0
Q.IV	75.4	75.7	75.1	68.4	74.2	72.8	77.9	73.5	98.9	100.0	60.3	100.0	72.6	86.3
2013/14														
Q.I	78.6	79.2	77.9	68.5	78.6	76.5	79.6	70.2	98.7	100.0	75.3	100.0	75.5	88.3
Q.II	79.9	81.3	78.4	74.3	82.0	73.3	80.7	77.7	98.9	100.0	78.5	100.0	76.0	89.1
Q.III	80.1	79.0	81.4	81.7	83.2	77.4	83.7	79.9	100.9	100.0	74.5	100.0	76.6	89.0
Q.IV	83.0	82.4	83.6	79.6	85.0	82.2	84.9	83.3	101.6	100.0	67.9	100.0	78.9	89.6
2014/15														
Q.I	86.0	87.0	84.8	84.6	87.6	81.8	86.4	80.8	101.5	100.0	78.5	100.0	79.6	90.1
Q.II	87.3	87.7	86.9	87.8	90.9	84.5	88.2	81.1	101.1	100.0	79.2	100.0	80.0	91.4
Q.III	91.0	91.3	90.7	97.8	93.4	89.1	90.3	84.3	99.8	100.0	80.2	100.0	82.1	92.6
Q.IV	96.0	98.3	93.4	99.0	95.0	94.3	91.9	84.0	98.9	100.0	81.0	100.0	84.5	93.9
2015/16														
Q.I	100.0	105.6	93.6	95.6	96.6	93.5	93.3	87.1	99.1	102.4	83.5	100.0	87.3	94.6
Q.II	99.6	104.0	94.7	97.3	97.5	93.3	95.2	93.9	98.8	100.0	88.7	100.0	89.8	96.1
Q.III	98.8	100.5	96.9	102.7	98.9	95.0	98.7	93.9	99.1	100.0	92.0	100.0	91.7	97.2
Q.IV	100.7	102.7	98.4	90.9	99.8	101.2	99.1	98.1	96.1	100.0	95.4	100.0	94.3	98.8
2016/17														
Q.I	101.9	104.9	98.5	85.5	99.0	102.5	99.8	94.7	98.8	100.0	96.1	100.0	96.7	99.9
Q.II	100.8	101.8	99.7	95.9	100.0	101.2	99.8	99.1	99.6	100.0	100.2	100.0	98.5	99.4
Q.III	102.3	101.6	103.2	104.1	102.0	105.3	101.2	106.5	100.6	99.4	99.4	101.4	100.7	101.3
Q.IV	105.6	108.8	101.4	93.4	104.0	99.7	108.5	112.8	102.8	99.0	109.5	105.1	101.3	101.6
2017/18														
Q.I	110.0	112.9	106.1	96.9	130.6	105.3	110.7	67.7	106.3	99.3	110.4	115.8	101.2	101.2
Q.II	114.2	116.2	111.6	99.0	133.8	115.7	116.4	69.5	111.3	100.2	112.6	114.5	102.8	101.9
Q.III	116.4	116.6	116.2	106.6	143.8	117.3	122.8	70.6	115.1	102.5	115.5	119.1	108.0	105.8
Q.IV	121.1	120.3	122.1	100.0	157.0	126.3	129.1	71.8	115.9	101.3	117.4	120.0	115.5	111.9
2018/19														
Q.I	125.1	123.7	126.9	103.4	164.8	130.4	135.8	75.0	119.4	102.6	119.2	130.2	122.6	114.9
Q.II	125.8	124.5	127.6	106.6	164.8	128.9	137.2	75.3	126.0	102.8	120.9	132.6	125.2	115.9

Source: Central Statistical Agency

Table 22 (E8): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SNNPR														
2007/08														
Q.I	24.5	22.4	26.9	24.0	20.9	28.0	26.3	29.4	45.1	61.7	37.8	58.2	27.0	36.4
Q.II	25.7	23.4	28.2	24.3	21.8	30.1	27.9	28.5	44.7	61.1	37.9	58.2	23.9	37.2
Q.III	28.2	26.3	30.1	26.7	22.8	32.4	29.8	29.1	52.2	71.3	38.6	59.4	25.1	38.2
Q.IV	34.7	34.4	33.4	29.1	24.7	37.3	33.5	30.7	55.3	75.6	39.2	60.3	27.3	39.6
2008/09														
Q.I	41.8	43.6	36.6	35.3	26.9	39.9	35.9	30.6	55.3	75.6	40.0	61.6	29.4	41.4
Q.II	38.9	38.0	38.5	36.2	29.2	42.0	37.7	31.3	56.5	77.2	42.7	65.7	30.3	42.4
Q.III	37.4	35.5	38.7	36.5	31.2	40.8	38.7	32.5	51.4	70.3	46.2	71.1	31.2	43.5
Q.IV	38.6	36.8	39.8	37.9	32.6	41.3	41.3	34.2	52.5	71.8	47.4	72.9	31.8	44.9
2009/10														
Q.I	39.8	37.2	42.3	39.0	34.6	44.6	43.3	34.8	56.7	77.4	50.0	76.9	33.2	47.6
Q.II	40.7	37.0	45.1	39.7	36.5	48.4	45.0	36.0	61.1	83.5	51.4	79.0	35.0	54.4
Q.III	41.2	36.8	46.7	41.9	38.8	49.5	47.5	38.4	63.6	86.9	49.8	76.6	35.9	58.0
Q.IV	41.2	35.8	48.5	46.2	40.4	51.3	49.4	40.0	65.1	88.9	50.9	78.3	37.3	58.6
2010/11														
Q.I	41.8	35.9	49.9	44.8	42.8	52.5	51.6	39.2	64.9	88.7	53.2	81.9	37.9	59.3
Q.II	44.6	38.2	53.3	50.4	46.0	56.4	54.3	41.5	68.9	94.1	57.3	88.2	41.1	64.1
Q.III	50.2	44.6	57.1	51.8	49.9	61.4	58.6	42.4	74.0	101.1	58.0	89.2	43.3	67.8
Q.IV	58.5	55.5	60.8	58.8	54.1	64.4	61.2	44.2	84.5	115.5	58.9	90.6	50.7	71.7
2011/12														
Q.I	63.7	59.5	67.8	66.1	56.1	64.0	64.3	45.4	340.0	464.6	61.6	94.8	55.1	75.0
Q.II	63.8	61.0	65.4	64.1	59.5	66.9	67.8	46.1	82.1	112.1	63.8	98.1	59.0	78.1
Q.III	68.9	66.4	70.0	65.7	63.6	72.6	71.0	46.9	81.8	112.4	67.7	99.0	64.2	82.5
Q.IV	73.3	72.9	71.1	66.2	66.4	72.4	73.8	48.3	82.0	112.4	68.8	99.0	68.0	84.6
2012/13														
Q.I	76.3	74.7	75.9	69.7	70.4	79.7	77.2	50.8	80.3	112.5	72.6	99.0	70.9	85.8
Q.II	77.7	73.8	80.6	71.1	73.9	86.2	78.9	78.9	83.3	112.8	75.8	99.0	72.5	81.9
Q.III	78.2	74.4	80.9	73.6	75.6	85.1	80.2	71.7	86.1	112.7	78.7	99.0	73.2	87.5
Q.IV	79.8	76.1	82.2	76.1	77.9	85.5	81.9	70.2	87.3	112.4	79.9	100.0	75.4	89.9
2013/14														
Q.I	83.3	79.2	86.1	78.0	80.2	92.3	83.3	71.7	91.3	112.4	80.6	100.0	77.7	90.9
Q.II	84.0	78.7	88.8	78.6	81.5	97.2	84.0	75.0	89.5	112.4	82.0	100.0	78.9	91.8
Q.III	85.2	79.6	90.3	80.1	83.1	99.0	86.5	77.3	86.5	112.4	80.0	100.0	80.2	92.5
Q.IV	86.9	81.6	91.6	83.0	99.3	89.0	77.9	88.5	112.4	81.4	100.0	81.0	93.0	93.0
2014/15														
Q.I	87.3	81.8	91.8	84.9	98.3	89.5	79.6	85.6	112.4	86.5	100.0	82.3	93.3	93.3
Q.II	87.0	81.3	91.6	85.3	89.2	96.3	90.9	80.5	87.8	112.4	90.3	100.0	82.8	94.8
Q.III	88.7	83.7	92.8	88.3	91.6	97.2	91.4	84.2	82.3	112.4	88.4	100.0	83.3	95.3
Q.IV	91.3	90.5	92.0	90.4	92.1	94.1	92.7	85.4	78.1	112.8	87.9	100.0	84.5	95.7
2015/16														
Q.I	92.9	92.4	93.2	89.9	92.1	95.6	94.3	84.3	81.6	113.8	96.5	100.0	89.1	96.4
Q.II	92.1	88.9	94.8	92.6	93.5	96.7	96.5	87.1	84.4	112.9	91.8	100.0	91.5	97.1
Q.III	94.2	91.5	96.3	93.8	95.0	98.9	98.1	89.3	84.2	104.2	95.5	100.0	91.8	98.3
Q.IV	97.9	96.3	99.3	95.1	95.0	103.9	99.8	93.6	86.4	112.4	96.3	100.0	94.1	98.3
2016/17														
Q.II	99.1	98.7	99.5	99.2	97.5	100.7	101.2	96.3	93.9	100.0	100.2	100.0	98.2	99.3
Q.III	102.1	102.1	102.1	105.8	97.9	101.2	104.1	101.7	111.2	100.0	99.5	108.3	100.7	101.0
Q.IV	110.2	114.7	104.3	98.2	101.0	102.8	118.1	104.5	105.7	100.2	115.5	103.4	103.4	103.6
2017/18														
Q.I	113.9	119.3	107.0	102.6	105.5	105.5	121.9	103.3	106.8	99.9	119.1	109.6	107.0	104.8
Q.II	115.6	118.8	111.6	104.7	108.9	113.2	124.0	109.3	107.3	100.0	115.6	111.9	111.0	106.2
Q.III	118.2	118.6	117.8	111.9	114.6	118.7	130.2	113.5	110.6	100.5	119.2	115.9	124.8	114.0
Q.IV	123.4	125.5	120.5	114.5	119.8	118.4	139.1	119.0	114.2	100.6	122.7	113.8	131.8	118.8
2018/19														
Q.I	126.7	129.5	123.2	116.4	122.7	120.9	143.5	116.1	115.6	89.0	125.5	119.5	134.3	121.8
Q.II	126.0	128.5	122.8	121.0	126.6	116.3	145.0	119.8	116.2	65.0	128.1	131.3	137.6	124.9
Q.III	119.9	128.6	110.2	95.6	149.4	98.6	125.4	155.1	122.6	101.9	156.9	133.0	132.8	124.2

Source: Central Statistical Agency

Table 22 (E9): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SOMALI														
2007/08														
Q.I	21.9	22.8	22.5	21.78	28.4	17.2	26.4	29.4	39.6	49.9	25.9	50.9	25.1	29.4
Q.II	22.7	23.6	23.1	22.54	29.7	17.6	26.9	31.2	39.2	49.4	26.0	51.2	24.3	30.1
Q.III	24.7	26.4	24.1	22.50	31.1	18.6	28.1	31.3	41.6	52.4	27.5	54.0	25.3	30.6
Q.IV	28.6	32.0	25.4	22.23	33.6	19.3	32.4	32.3	43.2	54.5	27.3	53.7	27.7	31.2
2008/09														
Q.I	35.9	43.4	26.4	24.92	33.6	19.7	35.7	35.2	44.6	56.2	26.9	52.9	32.4	35.4
Q.II	34.5	39.7	28.6	26.66	34.9	22.3	37.7	37.3	46.0	58.0	28.5	56.1	32.9	37.6
Q.III	34.7	40.0	28.8	26.84	36.2	21.9	41.1	30.4	46.1	58.1	28.3	55.7	33.2	38.6
Q.IV	36.2	41.7	30.0	28.18	37.6	22.7	44.2	32.1	46.3	58.3	30.4	59.7	36.0	39.4
2009/10														
Q.I	36.9	42.3	31.2	30.95	38.8	23.1	44.6	35.8	47.1	59.4	33.6	66.1	37.5	39.5
Q.II	37.9	42.7	33.2	31.31	42.5	24.7	46.2	41.9	49.0	61.8	35.0	68.8	41.2	41.6
Q.III	39.0	43.1	35.6	32.02	44.2	27.7	48.2	48.4	52.0	65.5	35.9	70.5	42.2	44.9
Q.IV	39.1	42.9	36.1	33.99	44.7	28.1	48.1	49.7	53.6	67.5	36.4	71.7	43.0	45.5
2010/11														
Q.I	39.7	43.3	37.2	34.80	46.5	29.2	49.3	49.1	54.6	68.8	36.9	72.7	44.0	46.2
Q.II	44.8	50.2	39.6	35.80	50.8	30.6	52.9	50.6	56.8	71.6	43.3	85.2	46.2	52.4
Q.III	47.6	54.0	41.3	36.11	53.5	31.5	56.5	54.1	62.5	78.7	48.2	94.8	48.8	54.8
Q.IV	52.5	59.8	44.8	37.47	58.3	35.0	61.6	57.9	75.9	95.7	48.7	95.9	54.4	54.6
2011/12														
Q.I	55.0	62.5	47.4	44.58	61.0	36.3	62.5	60.4	77.9	98.1	50.8	99.9	56.3	56.5
Q.II	57.3	64.5	50.4	46.46	64.4	39.5	69.2	56.5	77.7	97.9	49.0	96.3	63.2	57.8
Q.III	62.4	70.3	54.6	52.88	71.2	42.0	72.6	58.6	79.3	100.0	51.7	100.0	68.0	67.5
Q.IV	63.8	73.5	54.3	46.65	74.1	42.5	81.2	60.4	79.3	100.0	51.5	100.0	69.8	67.0
2012/13														
Q.I	65.8	74.5	57.2	44.01	78.7	48.2	87.2	61.4	79.3	100.0	56.8	100.0	71.4	71.3
Q.II	69.7	78.0	61.6	45.37	82.4	54.7	91.6	70.7	87.5	100.0	69.5	100.0	75.9	73.3
Q.III	69.3	77.5	61.2	46.37	82.8	52.8	91.0	74.0	87.3	100.0	72.3	100.0	76.0	77.4
Q.IV	71.7	78.8	64.7	56.28	85.3	52.9	92.3	75.2	90.3	100.0	75.2	100.0	80.7	80.5
2013/14														
Q.I	72.6	80.3	65.1	54.09	83.8	55.3	91.6	77.2	89.3	100.0	77.8	100.0	81.8	85.3
Q.II	76.2	82.2	70.4	62.01	84.4	60.7	98.7	77.5	100.0	100.0	75.8	100.0	82.5	84.0
Q.III	78.9	83.5	74.4	72.32	83.0	64.6	94.4	81.6	103.2	100.0	73.1	100.0	82.5	83.5
Q.IV	79.5	83.0	76.1	76.87	83.1	66.1	92.3	89.4	97.2	100.0	74.4	100.0	86.4	84.4
2014/15														
Q.I	81.1	85.8	76.5	77.58	83.0	66.5	92.0	86.1	100.0	100.0	75.3	100.0	86.4	84.8
Q.II	81.3	86.3	76.5	74.99	86.1	67.0	92.7	93.5	100.0	100.0	79.8	100.0	87.8	84.5
Q.III	84.6	87.0	82.2	86.71	89.2	72.4	90.3	94.7	100.0	100.0	81.3	100.0	88.1	87.9
Q.IV	90.5	89.6	91.4	101.60	90.8	84.0	90.5	98.4	104.6	100.0	80.0	100.0	89.5	89.2
2015/16														
Q.I	90.7	89.3	92.0	96.54	94.6	86.7	96.4	111.6	95.4	100.0	83.3	100.0	89.6	93.1
Q.II	88.4	91.3	85.5	91.42	96.6	73.5	93.4	107.2	100.0	100.0	81.4	100.0	90.1	98.1
Q.III	92.0	93.4	90.7	109.44	98.7	73.4	94.7	105.6	100.0	100.0	82.7	100.0	90.9	97.1
Q.IV	91.5	93.2	89.9	101.42	100.8	74.6	100.4	107.8	100.0	100.0	87.3	100.0	92.3	100.1
2016/17														
Q.I	92.3	95.1	89.6	88.57	102.3	82.4	98.9	107.4	100.0	100.0	82.1	100.0	94.7	95.7
Q.II	96.7	99.5	94.0	94.32	100.9	88.8	101.4	101.5	100.0	100.0	100.0	100.0	98.1	99.6
Q.III	102.7	102.8	102.5	109.02	100.1	100.1	101.4	99.5	104.3	100.1	100.0	97.1	100.2	94.5
Q.IV	101.6	104.7	98.1	89.46	103.0	99.1	105.2	107.4	112.5	100.1	140.3	109.2	104.1	97.0
2017/18														
Q.I	104.8	106.9	102.5	101.79	109.4	97.5	110.1	114.0	113.2	100.0	129.6	107.4	114.2	98.2
Q.II	111.8	113.9	109.5	123.39	113.2	98.5	108.3	120.4	113.4	100.6	137.8	125.4	104.2	105.6
Q.III	112.5	114.4	110.5	124.6	112.1	98.5	112.4	118.3	113.3	100.6	153.0	133.0	116.4	109.2
Q.IV	112.5	119.7	104.5	92.4	123.4	97.9	122.2	142.0	114.1	100.6	154.3	125.9	119.7	122.2
2018/19														
Q.I	120.6	129.0	111.4	105.4	128.1	101.6	130.9	145.6	112.7	102.3	154.6	129.3	129.0	128.4
Q.II	119.9	128.6	110.2	95.6	149.4	98.6	125.4	155.1	122.6	101.9	156.9	133.0	132.8	124.2

Source: Central Statistical Agency

Table 22 (E10): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
TIGRAY														
2007/08														
Q.I	25.7	30.5	21.7	24.2	17.6	19.2	21.3	44.4	51.1	50.5	24.7	45.5	24.4	32.5
Q.II	27.1	32.7	22.4	23.4	17.9	20.4	22.6	42.8	49.8	49.3	25.3	46.7	26.6	31.9
Q.III	28.7	35.3	22.8	25.4	18.1	20.4	23.9	42.5	54.4	53.8	25.3	46.7	27.8	33.2
Q.IV	34.0	43.9	24.7	28.9	19.9	21.8	26.7	43.3	56.4	55.8	26.0	47.9	30.2	34.5
2008/09														
Q.I	42.9	58.9	27.1	35.8	22.3	24.0	28.4	43.1	56.5	55.8	26.8	49.3	34.0	36.4
Q.II	41.8	55.5	28.5	35.0	24.3	25.2	29.6	43.0	58.7	58.0	27.3	50.4	34.9	37.3
Q.III	39.0	50.0	28.6	35.5	25.5	24.7	29.7	44.2	51.0	50.4	26.8	49.5	35.8	38.4
Q.IV	39.0	48.8	30.1	39.5	26.9	25.5	31.6	45.6	51.0	50.3	28.5	52.5	36.2	43.3
2009/10														
Q.I	40.3	49.3	32.3	44.5	29.2	26.8	33.5	46.4	59.9	59.1	30.7	56.5	39.4	47.6
Q.II	41.0	49.6	33.6	44.8	30.9	27.5	35.4	48.6	65.9	65.1	29.5	54.3	40.6	49.3
Q.III	40.8	48.4	34.5	47.7	32.0	27.7	37.9	52.1	69.2	68.4	30.7	56.6	41.6	49.8
Q.IV	42.1	49.9	35.5	47.5	33.7	28.3	38.6	54.3	71.7	70.9	32.0	59.0	42.7	50.1
2010/11														
Q.I	42.2	49.9	35.8	49.1	35.3	27.4	38.9	52.9	71.2	70.4	34.1	62.8	43.2	51.1
Q.II	42.9	48.9	38.3	50.1	38.9	28.4	40.7	56.2	77.0	76.1	37.8	69.6	45.0	58.1
Q.III	44.7	50.5	40.6	50.0	41.9	29.9	43.0	56.9	84.6	83.6	38.4	70.9	46.5	60.1
Q.IV	50.4	58.5	44.0	55.0	47.0	31.6	45.8	60.3	98.3	97.2	41.6	76.7	53.7	63.7
2011/12														
Q.I	54.7	64.6	46.5	65.1	49.9	33.0	48.8	58.4	98.6	97.4	43.0	79.2	59.2	67.7
Q.II	57.5	67.0	49.8	69.5	55.0	34.1	53.3	63.2	94.8	93.7	45.7	84.3	62.2	74.5
Q.III	60.2	69.8	52.8	70.8	59.3	34.9	57.4	69.0	95.9	94.7	47.3	84.0	69.3	79.0
Q.IV	63.9	76.2	54.6	72.2	63.0	35.7	60.0	66.7	98.5	94.7	47.8	84.0	71.8	82.2
2012/13														
Q.I	68.1	81.0	58.4	73.8	66.1	40.0	63.1	70.6	99.2	94.7	50.6	84.0	78.8	83.3
Q.II	68.6	78.9	60.8	75.6	69.3	41.9	63.3	70.2	99.1	94.7	64.3	84.0	85.3	83.9
Q.III	68.6	77.9	61.5	81.2	72.2	41.9	62.3	68.5	99.1	94.7	64.2	84.0	86.0	86.3
Q.IV	72.1	81.9	64.6	83.1	76.3	44.8	70.5	73.5	94.5	94.7	65.9	84.0	86.7	87.6
2013/14														
Q.I	76.0	89.7	65.6	86.0	78.5	44.9	70.8	71.3	90.7	94.7	67.8	84.0	90.8	90.8
Q.II	75.4	86.9	66.6	87.0	80.7	45.2	72.2	74.0	101.4	94.7	66.6	84.0	90.1	90.8
Q.III	74.6	82.0	69.0	86.7	82.5	48.9	76.2	78.0	100.5	94.7	67.4	84.0	91.5	89.9
Q.IV	74.9	84.4	67.7	91.7	83.0	46.0	72.8	81.3	103.4	94.7	66.2	86.8	92.9	86.9
2014/15														
Q.I	76.5	85.9	69.3	95.9	84.9	50.7	72.5	80.2	104.7	94.7	66.2	89.1	82.1	91.2
Q.II	79.9	86.5	74.9	98.0	86.8	58.9	74.3	86.5	105.8	94.7	68.1	90.3	91.7	94.2
Q.III	78.3	83.8	74.1	99.6	88.8	55.1	76.8	94.5	104.7	94.7	69.2	91.8	92.6	94.3
Q.IV	80.6	85.1	77.2	98.1	88.4	61.5	80.1	86.3	102.3	94.7	70.3	93.4	93.4	95.5
2015/16														
Q.I	83.6	92.0	77.2	93.8	92.5	60.5	78.6	84.9	102.3	97.5	71.5	94.5	94.2	97.8
Q.II	86.9	96.4	78.0	98.8	93.3	60.9	79.4	89.0	101.9	98.9	74.2	95.9	95.0	96.3
Q.III	89.7	96.4	84.6	102.6	94.0	74.8	81.8	87.6	101.3	100.9	76.9	97.1	95.0	95.4
Q.IV	94.8	98.9	91.7	99.1	95.6	90.4	81.3	100.3	101.4	100.1	76.0	98.5	94.9	98.1
2016/17														
Q.I	97.5	105.3	91.6	100.1	98.5	89.4	82.6	98.2	100.4	100.0	77.3	99.5	92.7	97.6
Q.II	100.1	103.3	97.7	98.9	99.3	99.8	90.3	101.4	99.7	100.1	91.3	100.0	93.8	98.9
Q.III	100.2	101.1	99.4	103.4	97.7	102.7	97.2	101.6	102.0	100.0	95.8	100.0	93.5	101.1
Q.IV	102.5	104.8	100.5	94.6	92.8	103.1	102.5	106.5	102.8	100.0	84.0	83.3	99.8	105.1
2017/18														
Q.I	110.9	111.5	110.3	103.7	100.6	119.1	101.0	107.8	106.1	100.0	83.3	61.6	115.6	104.3
Q.II	110.6	115.0	106.9	108.0	101.7	103.8	104.3	106.6	108.9	100.0	82.2	87.6	119.7	107.4
Q.III	113.8	119.2	109.2	104.9	105.5	107.6	111.5	105.8	109.6	100.0	82.8	86.9	119.5	108.3
Q.IV	120.6	126.2	115.8	111.7	114.7	113.7	117.3	111.8	113.2	100.0	87.1	120.9	126.8	116.7
2018/19														
Q.I	127.8	135.7	121.1	122.0	115.0	122.3	120.5	132.8	112.9	100.0	87.6	73.4	132.1	119.2
Q.II	134.4	144.7	125.6	119.9	120.7	127.5	126.3	130.1	110.7	100.0	92.6	117.2	139.9	120.2

Source: Central Statistical Agency

Table 22 (F1): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread & Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AFAR											
2007/08											
Q.I	24.7	25.3	16.0		23.2	37.8	23.5	23.5	30.3	64.5	25.0
Q.II	25.6	26.0	16.7		24.0	41.6	25.4	25.4	28.8	62.8	25.2
Q.III	26.8	27.7	17.6		23.5	46.0	30.8	30.8	29.8	59.2	26.5
Q.IV	32.4	38.6	19.6		28.7	52.4	31.5	31.5	33.9	67.4	29.1
2008/09											
Q.I	40.9	53.0	21.7		32.6	53.5	40.0	40.0	37.8	76.4	34.0
Q.II	39.7	51.4	20.7		31.4	50.3	38.3	38.3	40.2	58.2	34.8
Q.III	38.3	48.8	20.8		32.3	50.8	38.7	38.7	46.9	41.0	34.4
Q.IV	39.7	50.3	25.7		31.6	49.6	46.1	46.2	52.7	29.6	39.9
2009/10											
Q.I	41.7	52.6	24.1		35.6	49.0	43.9	43.9	57.3	30.4	41.4
Q.II	43.7	53.1	24.4		41.6	48.3	40.8	40.8	59.6	37.2	43.3
Q.III	43.6	52.0	26.7		40.8	50.0	38.2	38.2	63.7	38.1	47.8
Q.IV	43.9	50.9	28.1		40.8	54.4	44.1	44.2	65.4	53.6	47.5
2010/11											
Q.I	44.8	52.0	30.9		41.0	54.9	51.8	51.8	62.2	57.1	46.8
Q.II	47.1	50.6	33.0		42.8	63.8	53.3	53.3	65.3	48.9	55.4
Q.III	50.6	54.3	32.6		49.1	68.7	52.8	52.8	60.6	46.7	69.6
Q.IV	54.4	62.6	36.3		44.8	70.5	57.3	57.3	63.5	76.2	74.5
2011/12											
Q.I	58.6	67.8	41.4		45.7	67.3	58.2	58.2	68.1	93.6	76.0
Q.II	64.5	74.8	41.1		55.8	67.5	55.4	55.5	74.6	91.3	85.0
Q.III	71.1	78.1	44.9		57.4	67.5	57.1	64.1	74.5	84.7	99.8
Q.IV	75.6	81.4	56.7		61.4	68.6	56.9	76.6	80.0	95.2	93.5
2012/13											
Q.I	79.7	85.6	64.7		69.6	69.0	60.6	79.2	84.3	86.1	95.9
Q.II	79.7	86.3	62.4		75.2	68.5	61.9	71.1	80.6	82.0	92.0
Q.III	77.0	83.0	66.9		74.5	68.2	65.2	59.4	83.9	85.0	86.6
Q.IV	78.4	85.2	75.9		74.8	71.1	72.4	66.1	85.4	72.9	83.7
2013/14											
Q.I	84.4	91.9	75.3		78.6	70.3	71.8	87.9	86.3	74.3	81.5
Q.II	84.3	96.1	73.5		81.7	70.4	73.3	64.6	86.0	80.3	83.4
Q.III	82.9	91.5	76.5		80.4	71.4	77.0	66.5	86.3	78.3	87.8
Q.IV	85.8	90.5	79.7		81.2	75.7	78.1	76.0	84.4	96.6	97.4
2014/15											
Q.I	87.7	90.5	78.9		79.5	80.5	85.5	76.1	94.8	124.9	100.4
Q.II	87.3	88.9	81.4		79.0	74.7	83.9	81.3	105.9	111.2	104.2
Q.III	87.6	89.5	82.9		80.3	82.1	86.2	80.1	102.4	108.8	99.3
Q.IV	94.0	88.0	83.6		87.2	92.1	88.6	87.6	95.9	185.9	98.8
2015/16											
Q.I	103.7	92.3	86.8		87.9	99.4	98.2	103.6	86.7	296.9	97.7
Q.II	101.8	94.6	80.8		88.4	92.4	96.9	110.3	81.2	244.1	96.2
Q.III	99.6	98.7	85.5		93.8	86.4	102.5	104.2	84.9	159.5	96.6
Q.IV	101.6	95.6	96.3		101.0	88.9	100.9	118.8	86.3	142.8	96.3
2016/17											
QI	104.0	99.0	97.9		97.1	93.4	100.7	135.7	85.1	137.8	97.7
QII	103.8	101.3	98.7	100.0	106.6	95.7	100.5	110.3	92.8	115.4	102.4
QIII	102.3	100.4	99.6	102.6	102.5	103.3	101.6	105.5	100.8	112.0	103.0
QIV	105.2	102.1	101.8	103.3	100.9	114.9	100.6	114.0	102.3	136.6	102.3
2017/18											
QI	109.8	111.3	103.7	109.6	101.4	115.8	102.8	120.5	102.9	137.9	104.6
QII	115.8	119.6	118.4	116.3	103.4	107.1	105.8	126.4	115.2	139.3	112.7
QIII	117.0	120.5	127.9	137.4	104.5	113.5	109.2	117.8	125.4	141.4	112.9
QIV	116.2	121.3	139.0	157.3	105.5	98.1	113.8	116.3	97.3	141.0	116.5
2018/19											
QI	124.2	134.6	140.1	156.7	105.7	105.7	123.1	148.0	81.3	129.2	119.2
QII	124.3	135.6	156.3	160.9	111.7	103.0	119.1	138.5	81.1	101.5	116.5

Source: Central Statistical Agency

Table 22 (F2): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AMHARA											
2007/08											
Q.I	28.7	30.4	20.9		20.6	29.9	17.4	28.6	36.6	36.6	23.4
Q.II	30.5	32.7	22.2		21.4	33.2	20.0	32.8	35.2	37.0	27.6
Q.III	31.7	34.7	23.5		21.6	36.5	21.7	35.6	38.7	34.2	30.4
Q.IV	38.6	44.4	24.6		24.3	41.5	22.9	37.5	45.6	41.0	30.8
2008/09											
Q.I	50.7	62.3	26.2		29.8	41.4	26.9	44.2	57.1	46.3	30.6
Q.II	48.2	61.5	27.3		30.4	40.2	25.0	41.0	63.4	36.6	31.7
Q.III	43.1	56.9	28.0		31.7	38.9	28.8	47.3	74.1	23.5	31.4
Q.IV	42.3	56.2	30.3		33.3	39.5	32.5	53.4	75.6	18.0	31.8
2009/10											
Q.I	43.8	57.6	29.9		34.8	39.1	31.1	51.1	76.2	20.1	34.3
Q.II	42.9	56.3	30.9		36.1	36.8	29.2	47.9	77.9	22.4	42.2
Q.III	42.2	53.4	32.7		36.7	37.5	31.4	51.6	78.5	24.7	45.0
Q.IV	42.8	53.1	33.5		37.2	34.3	32.1	52.8	80.3	32.8	44.4
2010/11											
Q.I	43.6	52.5	33.9		37.8	42.8	35.5	58.2	79.3	37.3	45.3
Q.II	44.8	51.5	34.5		41.2	51.3	40.2	66.0	80.6	35.9	50.9
Q.III	47.0	53.2	32.4		42.1	55.7	42.8	70.2	78.0	36.9	67.4
Q.IV	56.6	59.4	37.3		44.8	76.4	43.2	70.9	81.3	52.8	87.5
2011/12											
Q.I	63.0	65.1	45.2		47.3	78.8	42.4	69.5	80.5	61.9	90.2
Q.II	66.7	70.6	49.9		50.1	72.9	44.0	72.2	81.6	62.6	95.6
Q.III	68.6	74.9	54.8		53.1	71.8	49.7	80.5	82.0	50.4	99.1
Q.IV	74.4	82.0	64.6		56.0	76.4	50.7	83.9	82.3	57.9	93.0
2012/13											
Q.I	79.1	87.7	70.1		57.5	76.1	53.3	87.0	81.8	66.4	87.7
Q.II	78.5	88.4	70.6		66.5	74.3	63.0	81.8	81.7	67.8	84.5
Q.III	78.1	87.2	72.0		70.1	74.0	64.6	80.3	81.6	68.3	81.3
Q.IV	80.3	90.6	73.1		72.3	77.9	64.3	80.2	81.6	72.9	79.5
2013/14											
Q.I	83.6	96.6	75.2		73.0	77.6	67.3	83.8	81.5	75.0	79.6
Q.II	83.0	98.4	75.0		74.5	77.2	70.9	79.0	81.5	74.1	80.7
Q.III	81.5	88.3	76.4		74.9	77.0	70.7	86.0	82.1	73.4	80.5
Q.IV	82.7	90.2	76.5		75.9	80.2	71.2	82.4	82.5	76.8	88.3
2014/15											
Q.I	83.8	93.9	77.9		78.6	84.6	74.7	80.9	81.8	74.6	95.7
Q.II	84.0	92.2	77.4		79.0	86.2	71.1	84.2	82.0	73.5	99.3
Q.III	84.7	88.9	79.8		82.1	93.4	76.7	88.5	82.5	73.1	99.6
Q.IV	86.3	91.5	82.6		89.9	100.7	79.0	86.9	82.3	75.2	94.8
2015/16											
Q.I	91.5	96.3	84.7		88.7	107.6	84.6	99.5	82.3	77.6	92.5
Q.II	92.7	99.0	85.7		88.9	104.3	89.1	101.6	82.2	77.9	89.6
Q.III	93.0	99.6	87.4		94.0	98.0	92.5	100.7	95.8	79.2	88.2
Q.IV	95.1	99.4	92.6		96.7	101.9	90.5	105.5	102.1	80.2	87.0
2016/17											
Q.I	101.3	104.5	98.7		100.3	100.6	99.0	111.2	98.9	91.2	92.0
Q.II	102.3	102.3	99.6		100.6	98.9	98.5	102.6	97.0	105.6	99.5
Q.III	105.4	101.2	102.1	98.9	103.3	104.5	100.3	104.8	102.7	114.6	100.2
Q.IV	110.1	108.2	108.9	100.4	112.1	103.0	107.6	102.0	102.6	125.6	98.8
2017/18											
Q.I	118.2	128.1	116.5	101.1	118.5	103.0	128.7	104.0	102.8	128.8	101.7
Q.II	119.9	125.0	116.0	104.2	127.8	103.8	128.4	113.5	101.9	129.6	105.5
Q.III	122.0	133.3	132.0	101.1	128.4	106.1	134.9	103.2	102.7	130.1	106.0
Q.IV	127.7	143.0	140.4	110.8	136.5	107.7	139.7	109.9	103.4	131.3	107.2
2018/19											
Q.I	133.9	150.4	145.6	112.1	139.5	107.9	135.1	129.0	103.3	128.4	109.2
Q.II	132.9	149.6	144.4	114.2	114.2	143.8	107.0	135.7	121.2	103.9	132.6

Source: Central Statistical Agency

Table 22 (F3): Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
BENISHANGUL GUMUZ											
2007/08											
Q.I	27.1	34.4	27.4		22.3	29.3	16.5	29.6	38.9	31.3	25.6
Q.II	29.9	37.5	26.8		22.6	31.2	16.6	29.7	37.6	39.0	26.0
Q.III	33.8	44.1	27.7		23.2	34.8	18.7	33.4	42.6	40.0	27.0
Q.IV	39.1	53.4	31.3		25.0	38.8	19.2	34.3	44.6	39.7	28.3
2008/09											
Q.I	57.2	82.9	37.1		31.7	40.1	24.3	43.5	56.1	47.7	29.5
Q.II	51.0	78.6	38.1		33.6	41.9	26.0	46.5	61.2	36.6	28.2
Q.III	44.4	70.2	36.9		35.0	40.1	26.1	46.8	69.4	29.4	26.3
Q.IV	45.4	71.4	36.6		35.9	44.6	25.4	45.4	72.4	22.6	27.8
2009/10											
Q.I	49.5	75.8	38.9		39.1	41.8	25.6	45.9	73.0	21.2	33.4
Q.II	45.1	68.1	35.2		40.7	40.5	24.6	44.0	75.3	23.0	43.6
Q.III	40.8	59.7	34.4		44.8	42.9	24.2	43.3	79.7	29.1	41.3
Q.IV	39.5	53.6	37.7		43.3	45.7	25.8	46.2	81.7	39.0	41.0
2010/11											
Q.I	38.1	51.4	37.9		45.4	43.5	28.7	51.3	79.2	33.2	47.8
Q.II	39.2	49.7	42.0		47.4	45.8	28.2	50.6	83.1	35.2	57.8
Q.III	44.0	55.4	37.3		48.8	68.8	32.9	58.9	76.0	35.8	71.7
Q.IV	60.5	72.3	42.3		51.7	86.9	37.5	67.2	86.8	51.6	100.7
2011/12											
Q.I	70.9	88.7	50.4		55.6	76.5	35.6	63.8	85.2	55.1	106.9
Q.II	76.5	96.0	53.7		61.8	87.3	38.2	68.5	88.5	69.4	106.3
Q.III	76.1	92.1	56.1		65.1	90.5	54.1	79.5	90.4	53.0	85.1
Q.IV	81.1	98.9	65.2		68.0	90.1	70.7	80.6	95.7	61.8	80.6
2012/13											
Q.I	84.6	102.1	72.4		69.4	93.7	70.9	86.4	98.9	61.2	80.7
Q.II	83.4	103.3	73.0		75.0	98.0	75.0	77.4	99.0	62.4	80.1
Q.III	79.9	95.5	76.7		88.5	103.2	74.5	68.9	97.3	62.0	77.9
Q.IV	79.6	96.7	73.6		93.8	96.9	70.8	69.5	94.9	61.9	77.1
2013/14											
Q.I	87.2	118.1	75.6		95.8	95.7	63.0	76.8	94.7	58.8	76.1
Q.II	92.7	134.5	77.7		92.7	96.4	73.8	73.8	94.6	62.1	81.2
Q.III	85.0	107.3	75.1		91.7	99.3	83.2	75.7	92.1	61.3	85.5
Q.IV	85.4	103.0	77.4		96.1	97.3	68.8	77.9	95.8	63.9	94.8
2014/15											
Q.I	83.9	101.2	77.7		84.0	94.8	57.9	76.3	90.3	62.1	97.3
Q.II	84.9	95.5	76.3		88.1	98.8	67.8	82.2	89.0	66.6	102.0
Q.III	88.1	97.9	79.9		88.8	99.0	71.7	92.1	92.2	70.1	86.5
Q.IV	90.6	92.3	85.5		91.9	104.6	70.5	94.0	89.9	85.4	84.0
2015/16											
Q.I	99.9	99.3	92.1		92.0	100.4	70.8	104.3	92.3	109.5	84.0
Q.II	99.9	99.2	94.0		83.5	97.1	89.0	106.2	94.6	107.8	80.1
Q.III	94.6	92.7	96.2		84.7	99.3	87.3	99.8	101.3	94.5	80.3
Q.IV	95.9	87.6	99.2		99.6	102.3	83.6	104.8	108.3	98.9	80.1
2016/17											
QI	100.1	94.1	102.9		102.7	100.3	95.1	113.5	105.5	93.9	89.3
QII	100.4	100.7	100.2	100.0	102.6	100.5	94.6	99.4	101.0	101.6	100.2
QIII	98.6	98.6	99.3	100.0	103.6	109.6	94.9	99.3	107.1	93.7	89.3
QIV	106.3	112.5	108.6	102.3	106.9	108.5	96.4	109.2	108.4	92.4	91.8
2017/18											
QI	117.8	142.8	119.5	106.7	107.4	106.6	90.1	117.7	109.2	87.4	92.1
QII	123.1	148.1	118.9	120.8	145.6	106.9	101.7	116.7	110.6	112.8	95.9
QIII	120.8	132.8	122.4	120.8	128.5	109.4	82.6	115.3	111.6	153.6	95.5
QIV	122.3	139.7	132.8	120.8	134.0	111.8	115.9	105.5	109.5	148.9	98.8
2018/19											
QI	130.2	145.6	144.0	119.3	136.8	106.4	109.2	128.3	109.9	132.3	106.8
QII	131.2	148.6	144.2	120.8	120.8	139.5	110.1	118.9	129.0	111.4	135.2

Source: Central Statistical Agency

Table 22 (F4): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
DIRE DAWA											
2007/08											
Q.I	28.0	30.3	20.1		17.5	41.3	23.2	20.6	53.0	47.8	23.9
Q.II	28.7	30.9	20.5		18.2	48.1	24.4	21.6	53.3	44.1	24.9
Q.III	32.3	36.7	21.0		19.8	55.1	37.0	32.8	58.7	44.8	25.9
Q.IV	38.5	47.2	23.6		25.0	61.9	42.6	37.8	64.2	55.4	26.9
2008/09											
Q.I	47.2	62.7	25.5		27.5	65.5	42.0	37.3	67.1	58.6	28.6
Q.II	47.4	66.3	25.5		29.9	61.5	38.7	34.3	67.8	46.1	31.0
Q.III	46.6	64.4	25.5		30.6	61.5	45.7	40.6	68.9	34.5	32.1
Q.IV	46.7	64.2	26.3		32.9	61.2	44.9	39.9	70.0	23.1	31.1
2009/10											
Q.I	47.5	64.6	28.1		34.3	60.0	46.1	40.9	70.0	24.9	32.4
Q.II	46.6	62.8	26.2		36.7	59.3	35.0	31.0	70.2	26.8	36.5
Q.III	47.5	62.2	27.5		36.7	61.1	41.2	36.6	70.4	28.7	38.6
Q.IV	48.3	60.9	31.0		33.0	63.4	48.0	42.6	70.4	42.9	38.5
2010/11											
Q.I	48.3	60.5	31.9		33.7	65.5	55.8	49.5	70.4	43.7	34.3
Q.II	50.9	61.4	32.3		36.8	77.8	62.5	55.5	71.3	38.2	35.0
Q.III	53.5	62.8	28.1		40.4	84.7	67.2	59.7	71.2	36.8	43.8
Q.IV	62.4	70.0	31.6		44.0	103.0	66.7	59.2	73.1	62.3	56.6
2011/12											
Q.I	68.0	74.2	41.1		48.3	103.0	65.9	58.5	72.5	75.9	63.7
Q.II	69.6	77.3	44.6		47.8	95.3	61.9	54.9	74.7	68.5	67.8
Q.III	71.4	76.8	45.3		55.6	96.0	63.1	62.0	74.9	55.2	73.9
Q.IV	75.3	80.1	57.0		59.5	88.2	63.4	70.0	75.5	58.6	83.7
2012/13											
Q.I	77.8	83.6	66.4		64.9	82.9	69.0	69.6	76.4	63.8	89.8
Q.II	77.7	85.1	65.7		65.2	84.8	75.5	63.6	75.6	64.6	92.8
Q.III	76.0	84.2	67.0		65.5	88.9	79.0	54.8	75.3	66.4	92.3
Q.IV	78.3	84.3	66.8		60.8	89.0	82.6	66.1	77.0	72.2	90.9
2013/14											
Q.I	84.6	89.6	67.3		65.8	85.3	80.1	82.2	77.8	75.6	95.3
Q.II	84.4	94.4	66.6		63.9	88.3	78.4	68.1	79.6	75.7	98.3
Q.III	81.4	89.8	66.3		65.4	84.0	82.2	66.0	79.5	75.8	94.6
Q.IV	81.6	89.0	68.4		68.7	85.3	83.1	66.7	79.7	76.8	94.5
2014/15											
Q.I	88.0	93.5	67.6		74.9	113.0	79.3	76.7	79.7	75.2	97.0
Q.II	89.7	95.3	72.8		75.2	113.1	86.7	78.3	84.6	75.8	96.7
Q.III	89.7	94.1	77.5		75.7	113.2	93.6	81.7	80.0	77.0	92.5
Q.IV	90.7	94.7	82.6		87.0	90.1	91.3	88.9	80.0	76.3	91.7
2015/16											
Q.I	90.4	95.1	89.0		91.9	89.9	94.9	83.7	80.9	76.9	90.4
Q.II	91.2	94.5	88.9		85.1	89.9	97.8	91.2	84.6	77.0	89.5
Q.III	92.4	98.1	91.6		89.7	89.9	103.3	84.9	89.4	78.1	88.6
Q.IV	97.7	98.0	95.5		96.2	90.1	105.0	103.9	100.0	79.0	99.0
2016/17											
Q.I	100.8	102.1	100.2		100.3	96.6	107.3	104.4	100.0	79.7	101.3
Q.II	101.5	100.4	101.5	100.0	100.7	100.0	99.8	106.2	99.9	99.7	99.7
Q.III	101.5	99.8	101.4	101.2	101.9	100.1	106.8	103.9	105.3	103.4	101.6
Q.IV	103.3	101.9	101.9	104.6	102.6	100.3	108.7	106.8	107.7	103.7	102.9
2017/18											
Q.I	105.8	105.4	106.3	101.0	111.7	102.5	124.6	103.6	109.2	111.0	109.7
Q.II	111.5	111.4	110.3	125.9	112.1	103.1	128.7	113.4	110.8	114.0	114.0
Q.III	112.3	112.6	113.1	134.3	115.0	105.2	143.1	113.6	109.1	105.3	115.3
Q.IV	124.2	122.4	129.5	130.8	122.6	108.1	133.8	124.1	94.4	187.4	117.2
2018/19											
Q.I	133.8	130.5	135.7	133.3	131.4	109.6	129.5	139.4	95.0	220.2	118.7
Q.II	128.9	136.0	136.0	131.8	131.0	109.0	140.7	117.4	95.0	188.5	109.4

Source: Central Statistical Agency

Table 22 (F5): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
GAMBELLA											
2007/08											
Q.I	23.8	28.0	24.2		14.3	142.0	19.7	16.9	24.7	51.7	27.4
Q.II	25.1	29.1	24.0		14.4	151.7	21.0	18.0	25.3	60.3	31.5
Q.III	26.3	29.6	24.3		14.4	162.5	27.8	23.9	29.2	60.3	32.6
Q.IV	31.4	47.6	26.2		13.9	175.2	29.1	25.0	32.8	60.6	33.6
2008/09											
Q.I	52.7	79.5	26.8		16.6	178.2	37.4	32.2	39.0	61.4	33.8
Q.II	46.2	71.8	29.2		23.7	176.3	40.4	34.7	40.7	55.3	32.8
Q.III	39.5	63.8	29.8		23.4	178.1	37.8	32.5	42.3	31.0	29.1
Q.IV	42.1	67.1	29.1		23.5	173.9	38.6	33.2	43.1	29.8	28.2
2009/10											
Q.I	45.4	71.3	30.7		24.8	167.7	38.3	32.9	45.4	24.0	35.2
Q.II	40.6	65.1	31.1		25.9	173.7	40.3	34.6	46.8	24.7	42.0
Q.III	39.2	62.8	31.3		28.1	174.8	39.5	33.9	47.4	27.5	37.7
Q.IV	38.4	60.4	35.3		29.4	182.5	41.5	35.6	49.2	40.2	38.6
2010/11											
Q.I	39.4	57.9	35.5		31.7	184.8	43.0	37.0	47.9	49.9	48.0
Q.II	41.6	57.7	35.9		30.5	206.0	49.0	42.1	50.0	51.6	66.5
Q.III	43.4	59.5	35.3		31.5	231.1	48.0	41.3	50.1	51.8	83.6
Q.IV	52.9	69.2	35.7		32.4	280.0	51.0	43.8	54.6	71.0	99.9
2011/2012											
Q.I	60.7	78.4	40.0		35.0	295.6	54.3	46.6	61.3	75.9	103.7
Q.II	66.3	83.4	49.6		38.5	319.9	65.0	55.8	59.4	78.4	111.9
Q.III	71.3	88.5	57.4		45.5	107.9	68.6	68.1	62.3	61.7	96.5
Q.IV	76.9	95.2	62.6		48.4	111.8	73.8	79.6	65.8	64.3	89.7
2012/13											
Q.I	78.8	99.9	64.6		48.4	109.4	82.9	78.4	65.5	73.1	81.8
Q.II	75.0	83.3	69.0		47.9	109.8	86.1	75.0	65.3	79.2	79.6
Q.III	74.1	77.3	72.8		50.4	109.4	90.7	71.2	64.9	81.1	80.0
Q.IV	78.1	87.1	73.9		56.9	109.1	97.9	72.8	65.0	81.5	79.0
2013/14											
Q.I	81.4	98.2	74.7		58.5	108.9	71.0	75.1	66.3	81.6	76.8
Q.II	82.3	99.7	74.9		60.0	109.0	52.1	77.1	67.2	82.2	79.8
Q.III	81.7	89.6	78.8		60.3	109.5	75.0	81.8	67.9	82.9	78.0
Q.IV	85.9	95.6	80.8		60.3	111.0	96.4	82.6	69.8	82.0	103.7
2014/15											
Q.I	86.6	104.2	78.9		59.0	109.6	86.9	77.7	66.8	85.4	102.1
Q.II	84.0	88.8	80.4		58.8	106.7	93.8	80.5	70.0	85.9	114.7
Q.III	87.1	85.7	81.9		74.3	100.8	90.7	98.3	71.7	84.7	105.3
Q.IV	88.8	92.3	87.9		74.2	103.0	89.1	92.7	73.0	84.2	87.3
2015/16											
Q.I	96.8	99.9	96.5		79.6	105.2	98.5	106.2	75.0	89.4	91.5
Q.II	93.2	90.5	94.5		82.4	106.1	99.2	105.8	74.2	84.7	85.4
Q.III	93.1	95.8	93.7		84.2	105.1	99.6	99.1	78.0	86.2	74.4
Q.IV	98.0	102.6	95.5		86.7	109.3	99.7	107.3	91.6	90.9	78.2
2016/17											
Q.I	101.1	104.6	97.1		92.2	104.3	99.6	110.4	101.7	99.2	88.8
Q.II	99.5	99.9	100.8	100.0	91.8	98.0	100.0	100.7	98.3	99.0	100.6
Q.III	102.2	99.5	103.4	100.0	90.2	97.5	128.9	107.8	91.8	129.2	100.2
Q.IV	106.5	113.6	105.9	100.0	89.8	106.0	65.1	104.0	92.2	140.1	98.5
2017/18											
Q.I	111.7	134.7	107.9	100.0	93.1	102.1	71.1	96.7	92.7	131.4	98.7
Q.II	109.3	118.1	114.2	102.3	93.9	106.5	82.9	101.1	109.0	133.8	103.5
Q.III	110.1	119.6	118.1	96.4	96.5	113.5	94.2	99.0	97.6	137.6	103.4
Q.IV	120.6	138.5	131.7	106.9	104.8	118.3	108.7	103.0	96.7	138.9	110.1
2018/19											
Q.I	127.8	148.3	137.7	109.4	120.8	119.1	121.8	107.1	95.8	135.5	122.5
Q.II	125.0	130.8	152.1	111.8	111.8	125.9	119.6	78.8	111.2	95.8	147.8

Source: Central Statistical Agency

Table 22 (F6): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
HARARI											
2007/08											
Q.I	19.2	26.3	16.9		21.6	53.1	34.4	24.6	62.4	52.9	10.7
Q.II	19.7	27.1	16.5		21.5	58.2	35.5	25.4	63.1	49.7	11.2
Q.III	21.5	30.5	17.1		22.0	67.0	52.2	37.4	66.3	54.2	11.9
Q.IV	28.4	42.8	19.6		26.8	76.5	44.5	31.8	72.2	62.7	21.6
2008/09											
Q.I	35.7	60.9	22.4		33.0	81.2	52.3	37.4	75.8	69.8	23.5
Q.II	35.2	61.1	22.4		30.2	75.6	47.5	34.0	78.2	56.8	23.9
Q.III	34.1	58.3	21.3		25.3	75.6	49.2	35.2	79.5	43.1	25.0
Q.IV	34.7	56.9	21.9		29.3	71.6	48.0	34.4	79.9	30.6	27.8
2009/10											
Q.I	35.0	56.6	22.9		30.3	69.3	44.8	32.0	80.4	28.8	28.3
Q.II	35.1	54.4	23.0		30.3	70.6	43.6	31.2	79.5	28.7	31.2
Q.III	36.4	53.6	23.5		29.9	75.1	46.5	33.3	79.9	33.3	35.9
Q.IV	36.8	51.8	24.3		30.5	78.8	50.9	36.4	80.4	41.3	36.7
2010/11											
Q.I	38.2	52.0	26.8		33.2	80.0	62.5	44.7	80.1	41.7	37.2
Q.II	40.8	51.9	28.6		34.2	92.7	70.0	50.1	80.8	38.8	42.4
Q.III	44.8	52.1	25.4		36.4	107.1	78.4	56.1	81.7	42.3	56.3
Q.IV	48.8	60.1	33.3		44.9	135.3	72.4	51.8	83.6	63.0	56.2
2011/12											
Q.I	52.4	62.4	39.0		49.6	102.0	69.8	50.0	83.8	78.3	61.1
Q.II	54.8	66.4	40.1		49.7	104.0	64.3	46.0	84.1	79.5	66.4
Q.III	61.2	67.5	40.7		49.6	104.7	69.7	51.3	84.6	58.9	85.8
Q.IV	67.9	71.3	52.3		50.9	135.2	67.8	60.4	85.3	67.6	89.4
2012/13											
Q.I	70.1	76.5	57.6		52.3	103.5	73.9	58.7	85.7	71.7	97.1
Q.II	71.1	78.5	58.8		56.0	102.4	68.4	57.1	85.3	65.8	97.7
Q.III	69.1	76.8	58.4		58.2	97.5	73.4	49.2	84.7	67.5	91.7
Q.IV	73.2	78.4	67.2		59.0	97.6	74.1	63.5	85.7	67.0	84.8
2013/14											
Q.I	78.7	83.3	71.8		63.5	98.2	76.0	76.5	85.6	67.7	93.3
Q.II	78.4	88.3	68.5		59.2	98.3	67.5	65.7	84.9	66.6	88.1
Q.III	76.9	84.4	69.1		63.5	98.1	75.6	64.0	84.8	68.5	85.2
Q.IV	79.2	85.0	73.1		66.4	98.5	87.4	71.6	85.1	66.8	84.7
2014/15											
Q.I	84.8	91.7	79.0		71.0	99.6	82.3	79.3	84.7	65.0	87.9
Q.II	85.8	94.5	76.4		67.7	99.7	80.4	81.9	85.5	67.9	85.2
Q.III	86.2	93.9	76.4		70.4	100.2	111.7	82.6	85.1	77.6	77.5
Q.IV	90.0	96.8	83.5		72.1	101.3	107.2	85.6	84.2	97.0	74.7
2015/16											
Q.I	90.6	95.9	83.9		76.4	100.4	89.1	83.1	83.4	123.8	72.1
Q.II	92.1	95.1	84.7		80.1	102.1	83.0	91.2	84.5	128.3	73.4
Q.III	92.7	95.5	84.1		81.2	102.1	94.9	93.3	98.3	122.4	70.8
Q.IV	97.3	93.0	94.4		87.8	100.1	110.4	110.2	105.7	136.2	83.7
2016/17											
Q.I	102.3	99.1	101.3		92.6	100.1	98.1	120.1	106.4	113.7	87.9
Q.II	100.7	99.6	99.3		98.6	100.1	96.2	108.2	104.5	96.5	100.3
Q.III	100.0	95.3	102.9	0.0	99.5	101.7	103.3	107.7	102.8	102.1	102.4
Q.IV	107.5	106.3	108.5	0.0	102.2	125.2	121.2	108.3	109.7	106.2	97.2
2017/18											
Q.I	110.8	112.9	105.2	0.0	108.4	135.9	143.1	101.6	114.7	110.2	99.5
Q.II	110.6	116.6	103.5	0.0	107.2	110.4	152.7	103.5	110.1	110.0	97.4
Q.III	110.1	114.3	101.9	0.0	112.2	109.7	150.4	105.3	106.6	114.9	96.0
Q.IV	116.0	122.3	114.9	0.0	117.5	110.6	138.8	103.7	107.9	126.9	99.7
2018/19											
Q.I	123.5	129.1	121.5	0.0	130.1	113.0	124.3	118.6	106.9	129.7	102.5
Q.II	123.7	135.0	122.5	0.0	132.2	112.6	129.0	103.9	108.2	127.7	98.2

Source: Central Statistical Agency

Table 22 (F7): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
OROMIA											
2007/08											
Q.I	24.7	26.3	21.1		19.5	24.4	22.0	22.3	23.2	62.8	26.9
Q.II	26.4	28.3	21.1		20.0	27.5	24.7	24.9	22.8	64.4	28.2
Q.III	29.5	32.3	22.9		22.7	30.0	31.1	31.4	25.4	65.9	29.0
Q.IV	37.5	43.1	25.8		25.6	33.9	34.6	35.0	27.9	75.0	31.3
2008/09											
Q.I	47.9	60.7	28.5		27.6	33.9	34.1	34.5	34.3	83.7	31.7
Q.II	43.0	56.1	28.6		28.4	32.0	33.5	33.9	35.8	62.9	32.6
Q.III	40.3	51.6	28.6		29.3	29.7	40.2	40.6	41.9	41.6	34.6
Q.IV	40.8	50.6	29.5		31.7	29.0	44.0	44.4	44.3	33.8	35.6
2009/10											
Q.I	41.0	52.2	30.1		32.1	29.8	37.5	37.9	45.3	34.8	37.4
Q.II	39.3	50.0	29.8		32.2	30.0	37.1	37.5	45.4	39.1	41.0
Q.III	39.7	50.0	30.6		33.6	30.2	40.5	41.0	49.6	45.8	42.0
Q.IV	39.9	48.4	31.6		34.5	32.4	42.4	42.9	50.8	59.6	41.4
2010/11											
Q.I	40.6	47.9	33.1		36.4	35.3	44.1	44.6	49.4	67.4	47.3
Q.II	43.2	47.5	33.0		38.4	43.3	52.5	53.0	51.5	60.1	58.4
Q.III	48.2	49.8	29.8		42.6	47.2	62.1	62.8	49.6	62.3	76.6
Q.IV	57.4	58.5	33.3		46.3	66.4	64.1	64.8	51.5	90.2	85.4
2011/12											
Q.I	62.1	64.9	42.0		48.2	69.0	56.8	57.4	52.6	100.3	84.6
Q.II	65.1	69.7	45.0		48.7	65.7	59.7	60.3	56.3	99.6	93.5
Q.III	70.3	74.2	51.7		55.5	68.5	65.2	71.5	58.2	89.8	92.4
Q.IV	76.1	79.7	62.4		63.1	74.4	64.1	80.7	58.0	94.5	83.8
2012/13											
Q.I	76.4	84.0	66.6		62.2	72.0	75.8	79.3	60.0	85.1	84.3
Q.II	75.0	83.8	67.6		62.9	68.8	87.2	72.9	62.7	79.0	80.9
Q.III	74.7	81.5	70.2		66.3	68.8	81.4	73.0	67.9	73.4	77.1
Q.IV	75.7	83.0	70.3		66.7	71.4	79.8	75.4	67.4	73.5	75.2
2013/14											
Q.I	79.2	90.0	73.7		68.5	70.6	83.7	77.5	72.2	74.5	74.7
Q.II	81.3	95.3	75.1		68.8	69.9	82.3	75.3	71.5	76.1	75.6
Q.III	79.0	83.1	76.2		72.0	73.1	86.1	79.0	70.4	73.3	76.7
Q.IV	82.4	87.3	78.1		74.7	77.4	80.5	81.5	71.7	86.9	90.4
2014/15											
Q.I	87.0	92.2	80.5		76.4	85.8	86.5	80.6	70.9	111.2	93.1
Q.II	87.7	90.6	81.1		77.5	87.8	85.1	85.6	73.8	102.3	95.0
Q.III	91.3	86.9	83.2		82.9	91.7	88.4	96.4	71.9	111.6	87.7
Q.IV	98.3	90.2	86.6		92.2	100.3	88.1	101.8	75.2	156.2	80.9
2015/16											
Q.I	105.6	95.4	91.7		92.8	101.0	94.2	101.6	73.4	238.9	78.3
Q.II	104.0	95.0	94.0		94.8	96.5	99.1	105.0	74.7	202.7	78.8
Q.III	100.5	96.0	94.2		99.8	95.4	101.7	101.3	78.0	141.5	74.5
Q.IV	102.7	97.8	96.4		104.9	98.5	102.4	112.3	77.4	134.9	78.8
2016/17											
Q.I	104.9	102.7	100.2		102.2	99.5	100.3	117.9	83.8	128.0	89.1
Q.II	101.8	103.5	99.3		101.2	99.4	100.3	102.3	92.2	110.9	98.0
Q.III	101.6	99.1	98.9	0.0	104.6	100.8	104.5	107.8	89.1	107.1	95.3
Q.IV	108.8	110.1	104.2	0.0	112.3	96.3	106.9	120.7	85.7	116.2	93.2
2017/18											
Q.I	112.9	123.9	108.0	0.0	112.6	94.5	124.6	113.4	86.7	124.1	97.7
Q.II	116.2	129.8	112.0	0.0	113.7	88.7	135.5	114.4	82.9	128.8	106.3
Q.III	116.6	123.1	117.6	0.0	119.6	83.7	140.5	124.2	79.4	139.5	101.1
Q.IV	120.3	132.4	124.6	0.0	130.7	80.8	142.7	119.4	80.0	143.5	105.9
2018/19											
Q.I	123.7	136.6	128.4	0.0	134.7	82.2	146.2	122.9	74.9	145.3	111.5
Q.II	124.5	137.2	129.1	0.0	137.0	85.1	148.7	124.7	76.5	143.4	109.6

Source: Central Statistical Agency

Table 22 (F8): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SNNPR											
2007/08											
Q.I	22.4	25.1	21.1		19.9	34.3	20.3	17.8	36.3	24.7	30.4
Q.II	23.4	26.2	21.7		21.0	37.7	22.3	19.6	35.9	28.7	31.9
Q.III	26.3	28.6	22.8		22.0	44.4	28.2	24.8	40.9	28.5	33.8
Q.IV	34.4	41.3	26.0		24.8	48.8	33.9	29.8	47.1	32.7	37.0
2008/09											
Q.I	43.6	59.9	29.7		26.8	47.6	30.1	26.4	55.5	36.7	39.5
Q.II	38.0	53.7	29.3		28.2	47.6	30.6	26.9	59.9	27.7	36.9
Q.III	35.5	47.9	27.4		30.3	46.4	33.7	29.6	66.9	19.2	34.2
Q.IV	36.8	49.2	28.8		31.6	50.8	36.7	32.2	68.2	15.1	35.4
2009/10											
Q.I	37.2	50.8	30.6		33.4	48.0	33.5	29.4	69.1	14.8	43.6
Q.II	37.0	48.2	30.8		35.4	48.8	37.1	32.6	71.5	18.4	43.3
Q.III	36.8	47.3	31.0		36.9	48.7	37.8	33.2	74.3	21.9	40.5
Q.IV	35.8	46.3	32.6		36.8	49.5	35.3	31.0	75.6	28.8	41.7
2010/11											
Q.I	35.9	44.1	33.2		37.3	50.4	39.3	34.6	75.7	36.7	50.1
Q.II	38.2	44.6	33.9		40.7	59.4	45.3	39.8	80.2	29.0	61.0
Q.III	44.6	50.5	29.4		43.6	67.5	56.4	49.6	80.7	32.4	92.1
Q.IV	55.5	60.7	33.1		46.4	89.5	62.6	55.0	85.1	45.5	115.0
2011/12											
Q.I	59.5	69.9	43.1		48.1	77.6	48.9	43.0	88.0	49.0	121.7
Q.II	61.0	70.6	47.8		50.5	74.7	59.3	52.1	90.7	50.7	115.0
Q.III	66.4	73.3	54.3		56.5	81.1	63.4	62.0	94.1	51.6	112.6
Q.IV	72.9	82.7	63.9		58.1	91.8	62.8	68.6	95.1	54.1	103.0
2012/13											
Q.I	74.7	89.9	68.9		58.8	82.7	69.2	68.7	91.2	53.8	98.7
Q.II	73.8	78.8	69.4		61.1	81.0	81.2	73.1	92.6	52.2	93.7
Q.III	74.4	77.4	71.2		63.9	82.3	73.7	75.6	94.9	51.1	84.4
Q.IV	76.1	85.6	75.5		66.7	83.7	67.2	73.6	95.6	51.8	84.9
2013/14											
Q.I	79.2	91.1	76.8		67.7	82.0	65.9	76.8	93.4	51.7	88.6
Q.II	78.7	87.5	80.9		69.3	83.0	73.3	76.5	93.2	53.7	83.7
Q.III	79.6	81.7	81.6		72.6	85.8	70.0	81.3	93.5	54.7	79.3
Q.IV	82.5	89.3	83.7		72.4	89.3	66.2	79.7	93.9	55.8	110.0
2014/15											
Q.I	81.8	91.9	84.6		76.8	86.9	68.7	75.9	94.8	52.0	120.6
Q.II	81.3	81.5	85.8		78.6	91.3	78.6	78.5	97.9	57.8	122.0
Q.III	83.7	80.0	86.9		82.5	98.1	83.0	83.3	97.2	64.2	112.9
Q.IV	90.5	85.9	90.5		85.5	103.6	75.9	92.2	96.2	77.0	111.4
2015/16											
Q.I	92.4	91.1	95.4		86.4	101.4	84.5	90.8	97.0	94.5	104.9
Q.II	88.9	86.2	95.6		87.9	100.2	91.7	86.2	97.1	98.2	93.4
Q.III	91.5	90.4	96.3		93.1	98.0	92.6	90.6	97.6	93.1	87.2
Q.IV	96.3	97.8	100.0		95.8	102.6	83.9	92.8	104.7	110.5	92.1
2016/17											
Q.I	97.6	100.9	102.1		97.1	100.6	93.8	92.9	105.2	108.4	101.0
Q.II	98.7	99.8	102.2		98.9	98.2	100.8	96.5	104.4	101.1	103.1
Q.III	102.1	102.4	104.2	0.0	102.0	105.0	102.7	110.6	106.2	103.9	97.9
Q.IV	114.7	121.8	109.1	0.0	106.4	114.4	104.5	117.4	107.3	107.7	103.7
2017/18											
Q.I	119.3	134.0	114.0	0.0	107.9	111.8	113.4	106.9	107.4	109.9	110.4
Q.II	118.8	125.3	118.2	0.0	116.3	110.2	135.8	112.5	102.5	111.1	117.9
Q.III	118.6	120.5	120.7	0.0	122.2	112.4	144.5	130.4	100.9	123.4	114.2
Q.IV	125.5	133.8	131.9	0.0	128.7	118.3	133.6	121.8	100.9	132.1	122.6
2018/19											
Q.I	129.5	137.8	138.3	0.0	127.4	118.1	130.0	125.2	100.9	132.1	134.3
Q.II	128.5	133.3	137.9	0.0	132.5	118.3	147.8	126.7	101.0	132.1	122.4

Source: Central Statistical Agency

Table 22 (F9): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SOMALI											
2007/08											
Q.I	22.8	26.5	17.4		16.9	32.6	18.9	24.2	19.0	40.6	17.8
Q.II	23.6	27.9	19.8		17.3	39.5	18.9	24.2	18.2	37.2	17.3
Q.III	26.4	30.8	20.1		20.0	43.3	26.2	33.6	20.5	31.8	20.4
Q.IV	32.0	38.9	21.7		24.1	50.5	30.0	38.4	23.9	36.4	22.3
2008/09											
Q.I	43.4	59.9	25.3		29.2	55.1	33.3	42.7	27.3	44.3	20.4
Q.II	39.7	54.4	24.7		29.9	52.5	31.1	39.9	31.1	33.5	21.3
Q.III	40.0	52.7	26.2		33.5	51.1	32.8	42.0	31.1	30.0	27.8
Q.IV	41.7	53.0	28.6		37.9	50.8	35.1	45.0	31.2	24.7	30.6
2009/10											
Q.I	42.3	53.9	29.2		37.1	49.3	33.6	43.1	31.3	20.3	29.7
Q.II	42.7	54.8	31.4		37.1	50.6	31.8	40.8	31.2	22.3	29.9
Q.III	43.1	56.1	31.4		39.8	51.9	29.7	38.0	31.4	22.7	33.9
Q.IV	42.9	55.2	34.8		34.0	54.5	33.4	42.8	32.8	29.5	32.7
2010/11											
Q.I	43.3	51.5	38.7		36.6	56.6	39.0	50.0	37.6	39.9	33.0
Q.II	50.2	52.6	41.9		44.6	66.7	46.0	59.0	45.2	32.6	50.7
Q.III	54.0	57.0	36.3		48.6	77.8	46.3	59.4	48.6	34.0	53.3
Q.IV	59.8	63.6	42.6		51.2	85.0	53.4	68.4	51.6	48.1	51.5
2011/12											
Q.I	62.5	71.4	53.2		51.2	91.4	49.8	63.9	58.9	63.9	38.6
Q.II	64.5	74.3	53.8		52.2	85.1	47.4	60.8	61.5	61.2	43.1
Q.III	70.3	79.0	62.8		60.6	87.4	59.3	67.5	63.9	61.4	56.6
Q.IV	73.5	79.6	72.5		60.8	87.0	55.7	80.3	72.0	66.6	58.6
2012/13											
Q.I	74.5	79.9	78.0		62.0	88.3	59.6	81.7	71.5	66.5	76.8
Q.II	78.0	84.8	77.5		69.3	87.0	65.2	75.5	71.7	70.5	87.3
Q.III	77.5	83.8	82.5		70.8	87.7	68.2	63.3	71.9	71.1	86.3
Q.IV	78.8	85.0	85.6		66.6	87.1	61.0	80.7	73.6	74.7	91.6
2013/14											
Q.I	80.3	87.3	89.9		67.5	83.6	72.5	94.7	70.5	77.8	95.4
Q.II	82.2	92.9	86.0		71.9	84.8	75.0	79.0	69.5	81.1	91.1
Q.III	83.5	93.5	80.6		76.1	84.6	83.4	83.4	68.6	86.7	97.1
Q.IV	83.0	93.7	83.3		70.6	84.5	86.0	86.8	68.9	87.1	99.5
2014/15											
Q.I	85.8	97.1	86.5		75.0	90.8	105.1	91.8	68.9	86.0	97.1
Q.II	86.3	98.7	86.7		73.6	92.2	85.7	91.0	68.9	88.0	99.7
Q.III	87.0	96.5	89.2		77.3	91.8	98.8	95.0	71.2	87.5	102.2
Q.IV	89.6	98.6	87.9		84.4	92.8	106.4	100.0	71.0	91.4	103.9
2015/16											
Q.I	89.3	98.2	94.1		81.1	94.8	94.8	91.9	73.2	91.9	106.5
Q.II	91.3	100.8	86.1		89.7	92.8	118.0	93.6	73.1	86.5	101.7
Q.III	93.4	101.8	93.2		94.4	91.2	120.2	92.6	76.1	89.5	101.7
Q.IV	93.2	100.2	99.7		88.5	87.7	114.6	117.2	78.3	85.6	99.7
2016/17											
Q.I	95.1	101.1	105.0		88.3	91.0	108.7	126.4	78.9	99.2	100.2
Q.II	99.5	100.5	102.4		101.2	94.6	98.7	106.2	94.5	98.5	104.1
Q.III	102.8	104.2	94.7	0.0	105.3	100.3	99.2	102.8	99.3	103.2	101.9
Q.IV	104.7	106.4	108.1	0.0	103.6	100.0	107.4	113.5	96.3	124.6	101.5
2017/18											
Q.I	106.9	106.5	112.9	0.0	98.2	100.1	113.2	159.1	95.5	126.6	100.4
Q.II	113.9	119.4	117.9	0.0	103.6	99.9	117.9	139.6	103.2	132.0	102.9
Q.III	114.4	119.6	119.9	0.0	100.4	100.1	116.2	124.5	109.4	153.4	105.4
Q.IV	119.7	131.9	121.6	0.0	96.8	101.0	126.1	122.6	113.3	145.2	104.3
2018/19											
Q.I	129.0	138.5	119.6	0.0	113.2	101.1	129.1	134.6	129.6	147.2	111.9
Q.II	128.6	137.9	117.9	0.0	108.2	100.8	117.0	128.8	136.1	147.6	114.3

Source: Central Statistical Agency

Table 22 (F10):: Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
TIGRAY											
2007/08											
Q.I	30.5	26.0	25.3		24.3	36.6	34.1	28.7	34.2	45.6	24.8
Q.II	32.7	27.9	25.4		24.7	40.3	38.7	32.5	33.8	49.2	28.7
Q.III	35.3	31.3	25.6		25.6	49.2	39.5	33.2	37.4	45.1	30.6
Q.IV	43.9	40.4	27.7		28.3	55.2	44.4	37.3	41.0	50.0	33.4
2008/09											
Q.I	58.9	57.5	29.9		33.7	54.7	51.6	43.3	50.0	59.3	34.8
Q.II	55.5	55.4	29.4		36.2	51.1	51.8	43.6	50.0	48.0	32.8
Q.III	50.0	51.0	29.3		35.6	49.1	52.5	44.1	58.5	28.5	33.7
Q.IV	48.8	51.9	30.5		36.8	48.1	58.3	49.1	61.3	22.2	34.9
2009/10											
QI	49.3	52.9	33.2		40.1	44.8	59.0	49.6	63.6	21.7	36.0
QII	49.6	52.5	32.3		41.5	46.4	49.0	41.2	68.1	22.3	45.2
QIII	48.4	51.7	31.9		39.8	48.5	50.4	42.4	70.8	25.8	46.9
Q.IV	49.9	52.1	34.6		43.1	52.0	54.7	46.0	74.6	35.6	47.2
2010/11											
Q.I	49.9	52.2	36.7		44.6	54.3	62.1	52.2	70.1	37.0	46.8
Q.II	48.9	49.5	37.6		49.9	67.0	66.0	55.5	72.0	34.5	52.9
Q.III	50.5	49.9	37.5		49.3	71.5	65.8	55.3	69.7	34.4	75.3
Q.IV	58.5	56.0	42.4		51.2	91.1	74.8	62.9	75.8	50.8	104.6
2011/12											
Q.I	64.6	60.1	54.2		60.0	86.3	82.4	69.3	71.3	61.4	105.8
Q.II	67.0	65.0	58.3		62.8	84.5	79.6	66.9	73.0	58.8	110.6
Q.III	69.8	72.9	61.5		64.5	90.0	74.9	71.6	75.4	48.2	117.2
Q.IV	76.2	82.0	71.5		71.9	90.8	79.8	76.0	74.0	51.0	114.3
2012/13											
Q.I	81.0	87.6	77.9		77.2	93.1	89.9	79.6	75.0	60.5	97.4
Q.II	78.9	90.4	79.0		83.4	89.3	96.3	65.6	74.5	55.8	90.3
Q.III	77.9	91.2	79.0		81.9	90.5	96.3	58.5	76.9	54.9	88.3
Q.IV	81.9	98.6	80.9		82.6	92.4	78.2	62.9	77.1	55.7	86.2
2013/14											
Q.I	89.7	107.0	87.9		88.8	92.0	54.1	82.3	74.4	57.5	87.4
Q.II	86.9	106.1	87.6		90.2	90.2	59.0	69.1	74.9	56.7	84.1
Q.III	82.0	94.5	87.1		86.5	94.4	59.0	68.3	74.5	55.8	85.9
Q.IV	84.4	96.6	91.4		83.3	95.7	59.0	70.2	74.4	56.8	95.1
2014/15											
Q.I	85.9	97.8	88.0		92.3	98.4	66.5	73.4	75.1	58.5	103.0
Q.II	86.5	94.5	87.2		97.2	96.0	76.4	84.8	73.7	58.4	106.8
Q.III	83.8	88.0	87.7		89.8	99.2	81.7	82.5	74.7	60.0	104.8
Q.IV	85.1	87.6	89.9		93.3	95.3	81.7	86.9	74.8	64.0	104.3
2015/16											
Q.I	92.0	95.1	90.0		100.4	101.8	74.3	98.2	74.8	75.6	99.3
Q.II	96.4	98.7	89.3		101.5	102.1	100.0	104.8	77.5	88.7	95.6
Q.III	96.4	99.7	90.8		100.4	96.9	100.0	102.9	84.5	88.6	90.7
Q.IV	98.9	102.0	94.8		95.3	97.8	100.0	110.6	92.8	86.0	89.6
2016/17											
QI	105.3	110.0	104.4		104.5	99.3	100.0	117.5	94.1	88.5	90.1
QII	103.3	107.1	103.4		106.1	100.3	100.0	102.2	97.6	97.6	97.0
QIII	101.1	102.8	100.9	0.0	104.2	101.9	99.1	97.0	94.3	100.0	105.0
QIV	104.8	109.1	106.1	0.0	106.9	106.5	102.8	99.5	95.6	99.9	103.0
2017/18											
QI	111.5	116.7	123.7	0.0	111.9	108.0	108.6	107.2	102.4	95.7	101.7
QII	115.0	122.9	120.7	0.0	117.7	100.3	107.6	115.6	95.2	98.4	106.5
QIII	119.2	127.5	130.3	0.0	113.9	100.9	109.6	106.2	92.5	120.5	108.2
QIV	126.2	138.3	137.6	0.0	132.7	105.3	109.8	102.0	93.5	137.5	109.3
2018/19											
QI	135.7	152.9	149.0	0.0	139.0	102.8	112.2	113.1	93.3	139.9	111.2
QII	144.7	170.4	151.5	0.0	146.1	106.3	140.4	121.9	93.5	143.3	110.1

Source: Central Statistical Agency

Table 23 A2: Ethiopia: Direction of External Trade: IMPORT

(In thousands of Birr)

Continents	Country	2010	2011	2012	2013	2014	2015	2016	2017	
Africa	Djibouti	152.1	4,634.1	1,880.1	19,785.9	7,252.7	4,050,783.9	13.9	1,374.8	
	Egypt	1,351,284.9	3,202.1	1,777,945.9	1,990,237.8	3,593,112.7	11,128.5	4,071,335.1	4,346,257.9	
	Ghana	3,387.4	546,341.8	2,384.4	5,687.9	1,666.1	738,056.4	2,514.6	9,412.4	
	Kenya	427,681.5	290,467.0	678,285.5	551,882.2	801,793.8	738,056.4	676,008.7	835,401.2	
	Libya	263,603.2	290,467.0	-	263,165.0	-	-	-	2.3	0.7
	Nigeria	656.3	134.8	12,412.0	82,933.2	62,055.7	220,674.6	45,219.0	940,652.6	
	Ruanda	0.6	-	28.8	378.2	59.7	68,067.4	32.9	68,067.4	731.4
	Sudan	1,562,899.0	2,452,191.1	1,161,127.1	136,245.1	4,366,290.2	2,192,155.2	1,549,332.4	2,467,773.4	
	Tanzania	14,984.1	7,469.7	30,576.6	2,930.4	127,120.4	132,600.2	103,133.2	44,692.5	
	Uganda	8,266.7	4,869.5	1,561.2	5,177.3	3,125.9	7,381.5	6,962.2	5,846.1	
	Zambia	395.8	378.6	56.6	1,028.0	89,519.4	482.3	11,160.1	9,857.4	
	Others	2,571,172.1	3,324,070.6	5,564,554.6	2,636,616.0	4,880,495.6	8,224,429.0	8,258,583.7	13,223,694.2	
	Total	6,204,483.8	6,924,226.3	9,230,813.0	5,696,067.2	13,932,492.0	15,584,248.5	14,792,332.6	21,885,694.7	
	Europe	Austria	274,769.7	196,218.2	586,106.3	560,571.4	572,382.6	1,027,145.6	1,604,322.8	1,485,372.3
		Belgium	1,237,381.5	1,446,630.4	2,645,543.2	1,798,980.7	4,218,543.5	5,435,019.7	5,044,164.5	4,151,772.7
		Bulgaria	794,573.9	405,830.6	86,186.4	338,016.0	143,721.4	1,537,581.6	683,870.1	905,021.2
		Cyprus	76,735.5	89,509.1	88,807.2	234,484.2	150,578.9	115,078.1	117,156.1	137,993.8
Czechoslovakia (former name)		50,204.8	191,298.4	90,640.3	118,980.3	1,130,726.8	276,843.1	531,941.0	561,777.1	
Czech republic		-	-	-	-	1,012,206.1	236,047.0	441,959.6	531,412.2	
Slovakia		-	-	-	-	118,520.7	40,796.1	89,981.4	30,364.9	
Denmark		253,713.0	470,115.2	488,523.0	305,449.6	824,909.0	694,246.2	715,981.2	537,217.7	
Finland		82,697.1	103,977.0	320,249.9	189,685.0	177,056.2	155,906.3	350,087.1	808,559.9	
France		1,405,956.8	2,313,930.4	3,614,646.3	2,480,592.3	2,351,867.2	3,823,770.8	4,684,217.9	4,431,486.0	
Germany		2,709,739.9	2,898,011.6	3,199,430.5	4,229,516.1	7,249,151.5	6,806,205.2	7,859,546.7	5,771,781.8	
Greece		96,373.3	180,894.2	140,476.2	143,842.2	350,442.3	405,742.7	528,971.4	419,409.9	
Hungary		47,255.7	86,698.4	212,739.3	154,821.1	294,461.0	490,887.6	530,673.3	325,514.2	
Ireland		369,445.2	384,656.8	362,766.1	497,656.2	573,979.2	716,987.1	775,362.0	914,646.1	
Italy		5,423,537.9	5,999,479.7	8,468,614.5	8,475,248.1	9,854,864.6	10,476,893.6	15,784,350.7	15,601,881.7	
Netherlands		1,136,416.0	1,404,726.9	1,630,693.2	3,813,241.8	2,492,065.9	4,604,402.8	3,982,518.3	5,161,373.9	
Norway		36,995.9	34,421.8	47,457.5	71,440.7	58,782.9	79,266.8	162,289.4	84,019.0	
Poland	88,240.1	100,915.1	273,902.6	254,707.4	579,322.1	735,144.5	2,284,185.2	874,973.5		
Portugal	107,604.0	39,090.7	71,822.2	136,508.8	215,656.2	318,933.8	243,435.8	332,054.0		
Rumania	246,874.1	21,137.4	26,566.6	138,938.5	1,685,883.2	1,685,883.2	4,500,592.8	2,236,388.5		
Spain	1,247,190.3	1,446,618.8	2,106,719.9	1,962,063.7	2,678,244.8	2,871,957.4	2,871,957.4	3,311,894.0		
Sweden	921,184.7	1,265,562.3	1,139,661.0	1,323,169.7	844,072.1	13,232,214.3	9,427,026.6	1,154,426.4		
Switzerland	480,341.9	474,076.0	621,634.5	783,765.0	904,299.4	1,194,286.5	1,223,807.0	1,465,077.7		
Turkey	3,212,576.1	5,842,462.2	6,526,492.5	8,409,563.5	6,029,004.2	10,918,514.7	12,682,665.1	14,296,491.7		
United kingdom	1,219,805.9	1,830,282.8	1,514,325.3	2,006,481.9	3,592,921.5	3,863,439.0	4,557,294.9	4,709,876.8		
Russia	1,301,202.6	4,546,375.5	2,329,520.8	222,543.3	2,575,137.1	1,745,182.4	3,579,267.5	1,245,806.0		
Yugoslavia	15,263.3	1,055.7	4.8	8.3	54.9	-	0.0	0.3		
Other	1,491,376.0	3,090,900.4	7,016,703.0	4,415,093.2	5,846,854.7	4,458,373.1	5,279,114.8	3,938,166.3		
Total	24,327,455.4	34,864,875.6	43,616,233.1	43,065,369.1	57,994,983.5	76,615,426.4	90,536,740.4	74,862,982.4		
America	Brazil	1,777,894.9	1,319,826.6	2,478,504.6	1,895,842.2	1,496,396.6	1,083,673.4	1,475,502.6	4,488,842.1	
	Canada	188,981.3	362,112.3	266,442.2	535,973.0	1,196,802.2	753,274.2	1,451,315.7	1,353,867.2	
	Cuba	4,401.7	927.4	306.3	3,419.1	1,558.3	3,976.4	1,294.5	15,130.0	
	Mexico	22,287.0	30,857.6	37,034.6	57,572.7	180,610.0	159,440.1	126,433.0	249,402.2	
	United states	6,307,462.0	9,641,847.9	6,741,540.1	9,427,071.5	15,380,630.1	18,383,911.5	28,006,664.4	30,200,872.0	
	Others	89,336.7	807,104.4	1,991,585.8	177,236.2	226,806.2	684,766.3	303,572.4	201,799.7	
	Total	8,390,363.6	9,485,676.2	11,515,413.5	12,097,114.8	18,482,803.4	21,069,041.8	31,364,782.7	36,509,913.2	

Table 23 A2: continued

Continents	Country	2010	2011	2012	2013	2014	2015	2016	2017
Asia	China, mainland	20,602,808.4	24,964,592.5	38,886,267.6	50,218,738.1	100,672,421.4	127,862,137.6	112,557,147.3	107,569,979.9
	China, Taiwan	376,922.5	494,760.7	1,070,584.7	1,106,850.9	1,333,948.4	1,427,654.5	1,106,997.8	1,297,890.5
	Hong Kong	54,097.6	24,128.9	58,718.2	54,377.6	80,091.6	276,928.2	1,370,238.4	2,768,923.7
	India	8,485,196.5	12,394,362.3	17,878,819.6	21,273,934.9	21,787,752.1	24,344,942.9	28,557,164.8	24,233,274.2
	Israel	157,777.6	273,165.9	567,716.2	298,154.8	507,607.3	614,145.1	548,689.5	1,792,675.0
	Japan	6,609,442.1	7,450,651.8	8,341,760.9	9,462,530.3	12,180,142.5	15,185,118.0	14,472,925.3	14,722,312.6
	N.korea, pdrk	57,079.2	216,777.9	268,093.4	185,433.0	103,493.8	107,592.8	91,536.9	531,235.1
	S.korea	1,297,821.7	2,686,000.2	3,835,763.8	3,118,319.6	4,771,125.3	4,962,100.1	3,961,888.7	5,588,986.2
	Kuwait	43,653.2	3,749,483.5	12,995,081.0	4,762,763.2	13,571,707.6	13,326,143.0	13,519,748.9	22,424,256.5
	Lebanon	19,775.1	28,525.2	51,159.7	42,125.5	80,978.2	167,754.4	106,810.2	842,739.1
	Malaysia	3,130,091.0	4,397,300.9	3,014,971.9	2,718,544.1	2,864,220.8	3,588,092.8	6,251,135.7	7,515,151.6
	Pakistan	717,542.9	1,824,377.7	878,501.4	964,168.7	1,175,982.7	746,091.4	746,091.4	1,937,665.6
	Saudi arabia	14,585,404.2	15,067,036.6	28,393,519.1	16,170,927.0	24,724,120.4	10,284,257.6	6,497,893.0	12,937,477.5
	Singapore	73,829.9	68,565.3	93,538.1	88,852.5	236,105.2	323,455.3	516,905.1	446,466.6
	Yemen	115,687.0	217,722.0	469,194.0	214,434.9	661,267.0	132,071.4	91,481.4	434,498.0
	Thailand	1,695,555.9	2,157,711.7	2,455,430.1	3,140,867.6	4,079,354.5	3,079,839.3	2,977,140.6	4,782,068.8
	Others	24,577,996.2	22,785,237.8	27,142,763.8	26,822,555.1	23,474,859.5	23,206,536.4	25,379,978.4	35,454,493.4
	Total	82,600,681.2	98,800,401.1	146,401,883.6	140,643,557.9	212,305,178.3	229,899,884.7	218,753,773.5	245,280,094.4
	Oceania	Australia	308,547.5	312,015.7	243,040.2	287,605.2	140,252.3	215,659.7	327,371.5
Unspecified		57,613.8	47,482.6	116,775.0	58,518.3	220,646.7	120,412.3	136,368.6	-
Grand total		121,889,145.28	150,434,677.44	211,124,145.40	201,848,232.54	303,076,356.23	343,504,673.4	355,911,369.3	379,130,652.5

Source: Ethiopian Customs Authority

Table 24: continued

Country of Origin	2016/17						2017/18						2018/19						Percentage Change							
	QI		QII		QIII		QIV		QI		QII		QIII		QIV		QI		QII		QIII		QIV		Export	Import
	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	E=C/A	F=D/B
Brazil	0.4	6.8	-	40.3	-	59.6	0.00	16.7	0.1	58.0	-	54.0	0.0	11.6	0.0	41.8	0.0	11.2	0.0	41.8	0.0	11.2	0.0	50.7	73.2	
Canada	2.8	27.1	1.9	14.1	3.5	9.1	3.51	14.6	4.3	15.8	3.1	16.7	6.2	23.3	4.4	12.1	2.9	21.3	2.9	12.1	2.9	21.3	34.6	76.1		
Cuba	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	44.8		
Mexico	0.7	0.8	0.4	0.8	0.8	1.0	0.94	3.2	0.4	5.3	0.8	1.2	1.6	1.4	1.0	3.7	0.2	1.1	1.0	3.7	0.2	1.1	84.6	69.9		
United States	35.4	229.6	19.3	291.3	49.4	253.3	77.34	247.4	60.8	301.1	35.8	438.9	92.3	209.6	50.6	166.1	25.5	949.8	25.5	166.1	25.5	949.8	49.6	472.0		
Others	7.3	3.2	7.6	2.1	5.0	2.0	2.98	1.9	0.4	1.9	3.2	2.6	2.2	2.4	1.3	2.3	1.5	2.0	1.3	2.3	1.5	2.0	21.0	15.8		
Total	46.7	267.4	29.2	348.8	58.7	324.9	84.77	284.4	66.0	382.1	42.9	513.4	102.3	248.2	69.0	226.0	44.2	985.4	44.2	226.0	44.2	985.4	35.9	336.0		
% Share Of Continent	7.1	6.6	5.1	8.8	7.6	8.7	9.36	7.0	9.72	6.41	12.73	6.82	13.60	10.98	6.14	10.83	35.4	959.8	35.4	10.83	35.4	959.8	12.7	111.4		
China, Mainland	44.6	1,272.2	36.9	1,253.8	74.6	1,273.4	65.89	1,326.1	54.3	829.6	89.5	1,090.2	33.3	859.2	40.6	1,083.1	35.4	959.8	35.4	1,083.1	35.4	959.8	12.7	111.4		
China, Taiwan	4.4	15.4	3.7	12.7	2.0	11.4	5.77	14.8	3.6	17.0	1.9	11.6	1.3	8.8	5.2	12.5	2.1	16.5	5.2	12.5	2.1	16.5	59.3	31.3		
Hong Kong	4.2	1.7	3.8	2.0	3.9	11.4	6.54	1.8	4.7	10.4	4.3	2.2	4.8	24.9	3.1	2.8	3.0	2.4	3.1	2.8	3.0	2.4	2.0	13.4		
India	19.0	346.8	7.6	329.2	15.4	251.3	10.11	263.8	9.7	240.6	11.2	258.7	29.3	238.8	12.9	252.3	7.5	266.2	14.0	252.3	7.5	266.2	14.0	367.8		
Indonesia	8.9	84.1	6.6	76.2	3.2	57.0	7.08	73.6	13.3	53.0	8.0	62.0	8.3	63.9	7.9	71.5	11.4	84.6	11.4	71.5	11.4	84.6	86.5	38.2		
Israel	13.5	9.0	15.3	3.4	17.7	4.0	19.56	12.2	17.9	53.2	25.3	7.1	31.8	4.2	18.6	7.3	29.5	7.7	7.3	29.5	7.7	7.7	57.9	5.4		
Japan	19.6	171.9	18.2	191.2	17.7	171.9	43.27	159.0	17.5	115.5	25.1	169.0	16.7	135.1	30.9	26.6	80.5	24.6	26.6	80.5	24.6	99.7	7.5	24.0		
N.Korea, Park	0.4	1.9	0.0	0.8	0.1	2.9	0.32	0.9	0.2	18.4	0.1	0.7	0.2	0.6	0.0	0.4	0.2	0.3	0.1	0.2	0.3	0.1	0.5	34.0	80.4	
S.Korea	9.4	41.8	12.0	37.8	14.7	37.6	18.31	49.8	12.4	107.8	10.3	41.1	10.7	40.2	13.4	46.9	12.5	46.2	8.5	46.2	8.5	50.7	31.4	9.6		
Kuwait	0.4	204.1	0.2	221.4	0.4	241.4	0.64	116.6	0.6	125.6	0.7	422.9	0.4	329.2	1.9	354.3	0.6	381.3	0.6	354.3	0.6	381.3	7.9	25.9		
Lebanon	0.1	1.4	0.2	0.6	0.3	0.3	0.74	1.3	0.5	34.6	0.5	0.2	0.8	0.8	0.4	0.8	0.4	0.5	0.4	0.8	0.4	0.5	32.6	0.0		
Malaysia	2.2	68.4	0.7	79.0	0.2	63.9	0.43	88.6	0.0	67.3	0.1	92.4	0.5	84.1	0.5	83.6	0.0	84.3	0.0	84.3	0.0	115.1	95.3	36.6		
Pakistan	10.6	5.5	20.9	10.0	15.7	6.4	1.47	10.0	3.6	55.6	6.1	10.3	4.1	23.2	2.2	30.9	2.7	24.7	2.1	24.7	2.1	14.5	20.4	41.1		
Saudi Arabia	39.2	70.3	44.7	103.5	50.3	160.6	61.23	154.3	39.1	141.2	56.6	93.8	51.2	32.9	42.5	88.9	42.2	41.4	45.5	42.2	41.4	45.5	89.8	7.7		
Singapore	0.5	9.9	0.6	3.5	0.8	2.6	2.29	6.2	2.6	6.6	6.6	6.2	2.6	3.9	2.7	3.1	1.2	4.0	1.8	4.0	1.8	4.3	47.3	6.4		
Yemen	3.4	1.3	5.7	0.5	4.5	1.4	6.68	1.1	17.4	1.60	7.2	0.2	9.4	0.4	12.1	0.6	10.3	0.7	10.3	0.6	10.3	0.7	9.0	6.2		
Thailand	1.4	30.4	0.7	33.3	0.6	28.4	1.28	44.9	1.1	59.9	1.4	64.9	1.5	25.8	1.1	72.0	1.3	48.2	1.3	72.0	1.3	48.2	18.2	33.1		
UAE	22.0	100.9	21.7	106.1	39.9	77.2	35.92	92.1	30.8	52.0	22.5	64.6	24.2	195.3	33.5	221.4	28.2	102.4	26.9	102.4	26.9	135.7	4.6	32.6		
Others	14.2	93.9	44.8	97.2	42.5	66.0	41.77	196.9	16.4	541.6	35.7	161.6	44.2	102.2	40.6	84.4	25.0	51.5	43.7	25.0	51.5	43.7	75.0	23.8		
Total	218.0	2,531.0	244.4	2,562.2	304.6	2,469.0	329.32	2,614.1	245.6	2,656.7	313.4	2,559.8	304.3	2,349.4	268.7	2,257.0	235.1	2,466.2	261.3	2,466.2	261.3	2,443.4	11.1	11.1		
% Share Of Continent	33.1	62.5	42.5	65.0	39.7	66.4	36.37	63.9	36.20	65.35	46.81	63.49	41.15	66.26	35.71	61.83	37.44	66.98	44.69	66.98	44.69	55.08	19.39	17.7		
Australia	4.3	1.8	2.5	6.0	4.6	5.1	9.52	7.8	5.6	3.3	2.7	1.8	4.1	1.2	7.3	2.2	3.0	4.4	3.0	2.2	3.0	4.4	38.3	101.0		
Others	1.4	1.8	1.1	1.9	0.4	0.7	1.27	1.3	2.6	1.8	0.0	1.2	0.5	1.0	3.6	0.8	2.4	0.7	0.2	2.4	0.7	0.2	2.0	90.6	168.2	
Total	5.6	3.6	3.7	7.9	5.0	5.7	10.79	9.0	8.1	6.4	3.3	4.0	2.3	1.8	7.6	2.0	9.7	2.9	3.3	9.7	2.9	3.3	6.4	66.3	117.9	
% Share Of Continent	0.9	0.1	0.6	0.2	0.7	0.2	1.19	0.2	1.20	0.16	0.49	0.10	0.31	0.05	1.01	0.05	1.54	0.08	0.56	1.54	0.08	0.56	0.14	63.78	80.85	
Unspecified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grand Total	658.9	4,051.9	575.0	3,941.5	768.1	3,720.1	905.5	4,089.2	678.5	4,034.5	669.5	4,031.4	739.3	3,345.5	752.5	3,641.9	628.0	3,682.1	584.6	3,682.1	584.6	4,436.3	6.9	20.5		

Source: Ethiopian Revenues and Customs Authority

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All import data are updated based on revised data from the Ethiopian Revenues and Customs Authority, while export data includes electricity export

Table 25: Volume of Exports, by major commodity groups

(In metric tone)

Period	Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Products	Fruits & Veget.	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Ptds	Bees Wax	Tantalum	Cotton	Text. & Text. Ptds
2013/14	Qtr I	40,607.4	42,396.2	1,234.0	73,940.7	3,970.4	34,044.8	-	1.9	36,179.2	13,399.0	-	55.0	12.4	615.5	5,348.4
	Qtr II	25,462.9	60,204.0	1,567.6	83,661.8	3,129.6	35,983.1	-	3.4	24,390.8	13,022.5	-	96.0	21.2	-	5,236.4
	Qtr III	44,320.0	135,867.8	1,296.4	110,039.3	3,604.9	36,447.0	-	3.3	26,373.3	12,957.9	-	88.5	28.1	91.5	4,519.8
	Qtr IV	79,279.1	75,058.6	1,475.0	85,380.4	4,267.0	38,961.4	-	3.0	18,884.1	12,310.4	-	95.2	26.2	44.9	3,533.7
2014/15	Qtr I	42,147.5	46,714.0	1,551.2	91,360.5	4,900.0	35,556.8	-	2.1	31,243.4	11,942.5	-	120.5	42.4	0.2	3,144.5
	Qtr II	30,419.0	66,114.6	1,423.6	82,896.7	4,403.3	41,231.9	-	1.9	16,407.3	15,207.7	-	121.0	67.7	-	2,812.5
	Qtr III	37,737.8	117,147.9	1,548.2	100,900.5	4,829.0	34,875.2	-	3.4	12,436.6	11,851.5	-	87.5	20.9	8.1	5,247.5
	Qtr IV	73,566.5	89,485.4	1,651.9	65,579.2	4,902.2	38,484.8	-	1.7	17,773.1	10,202.4	-	191.4	16.7	-	3,653.8
2015/16	Qtr I	48,791.9	39,036.0	1,521.5	77,378.6	5,059.4	43,459.6	-	2.3	38,543.2	13,054.8	-	69.5	52.9	-	3,151.8
	Qtr II	38,987.8	75,681.3	1,475.1	95,395.4	4,413.4	41,617.8	-	2.1	14,341.2	11,926.0	-	76.3	46.0	-	3,044.3
	Qtr III	43,718.5	201,471.9	1,367.2	102,695.8	4,670.3	41,743.5	-	1.9	10,972.9	11,060.7	-	35.4	63.0	0.3	3,068.1
	Qtr IV	67,160.0	120,384.3	1,619.6	99,955.3	4,822.0	40,255.5	-	2.4	13,921.7	10,958.7	-	86.5	24.0	-	3,017.3
2016/17	Qtr I	47,935.3	62,849.2	1,241.0	73,722.9	4,499.5	42,284.5	-	1.7	17,869.7	13,565.9	-	65.0	56.4	-	3,446.1
	Qtr II	37,490.2	69,630.3	1,629.5	108,149.0	4,735.7	45,227.6	-	0.8	5,183.1	12,078.8	-	51.0	40.1	-	3,334.2
	Qtr III	54,698.0	102,931.1	1,386.1	139,885.6	4,958.6	43,550.3	26,514.6	1.4	5,170.2	11,576.4	-	98.3	92.7	-	3,814.4
	Qtr IV	85,623.5	98,103.5	1,633.5	70,985.8	5,371.1	47,506.8	24,612.0	1.9	7,843.6	11,597.1	-	88.0	40.1	-	5,598.2
2017/18	Qtr I	55,862.3	69,482.8	1,578.5	68,758.6	4,697.6	46,826.2	15,330.8	0.8	15,182.6	11,209.9	-	18.0	33.7	847.1	5,172.8
	Qtr II	51,511.3	117,658.6	1,674.6	110,392.2	4,159.4	47,367.3	2,718.8	0.5	4,351.2	11,176.4	-	125.5	2,132.6	1,156.7	3,427.0
	Qtr III	52,367.3	105,505.6	1,464.4	148,509.3	5,016.1	44,155.0	8,278.5	1.3	4,454.0	12,021.5	-	116.5	633.7	1,266.6	3,991.2
	Qtr IV	78,831.9	55,900.9	1,683.2	110,401.4	6,081.8	50,628.4	9,630.0	0.2	7,949.2	12,616.2	-	98.7	60.4	259.0	4,170.9
2018/19	Qtr I	59,199.0	42,370.8	1,539.8	69,123.1	4,703.0	41,609.1	7,355.1	0.5	7,180.1	14,228.7	-	88.0	288.6	182.0	4,591.6
	Qtr II	43,975.2	60,708.1	1,725.6	109,546.3	4,334.4	42,419.5	8,844.6	0.1	2,320.1	14,260.7	-	31.8	44.9	-	4,802.1

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

** Others refer the summation of export volumes from Tantalum to Electricity .

Table 25: continued:

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	others	Electricity(in '1000' kw/h)	others*	Re-Exports	Grand Total*
2013/14	Qtr I	798.7	868.9	-	-	149.9	-	9,122.6	739.7	4,173.4	26,276.4	231,466.1	227,486.9	-	473,315.4
	Qtr II	544.4	1,119.3	-	-	204.7	-	10,208.7	681.5	5,194.0	31,560.3	180,250.5	167,731.1	-	415,252.9
	Qtr III	1,510.2	785.6	-	-	207.3	-	12,670.2	387.4	6,663.8	47,816.9	154,391.3	193,582.5	-	564,581.0
	Qtr IV	16,794.7	629.2	-	-	180.5	-	12,719.0	393.2	5,230.0	65,437.2	216,445.6	243,120.7	-	558,834.9
2014/15	Qtr I	20,858.8	771.6	-	-	137.5	-	10,011.2	687.0	4,473.9	58,000.6	276,751.7	285,642.7	-	551,181.3
	Qtr II	4,762.0	725.6	-	-	277.4	-	10,745.3	736.5	5,172.3	52,670.6	177,651.9	187,661.6	-	445,888.6
	Qtr III	6,371.3	899.6	-	-	165.4	-	12,210.0	650.0	4,809.6	63,125.8	180,315.0	222,371.1	-	543,788.7
	Qtr IV	7,179.9	1,075.9	-	-	100.9	-	13,364.2	916.5	4,690.7	52,407.4	100,549.2	150,380.1	-	452,218.5
2015/16	Qtr I	3,078.6	510.0	-	-	250.0	-	12,506.6	1,177.3	2,397.0	42,680.0	90,814.7	65,804.0	-	332,720.8
	Qtr II	1,960.2	606.5	-	-	97.3	-	12,124.5	911.4	3,130.1	36,187.0	78,550.6	58,107.4	-	342,023.7
	Qtr III	4,816.3	628.9	-	-	176.6	-	13,522.0	978.8	4,220.0	49,792.4	80,427.7	77,266.5	-	495,004.5
	Qtr IV	1,548.4	605.5	-	-	68.7	-	12,476.0	1,146.1	3,627.7	55,732.5	252,509.6	78,246.4	-	437,412.3
2016/17	Qtr I	564.6	574.0	-	-	147.1	-	11,639.6	716.8	2,592.1	59,770.4	324,347.3	79,507.1	-	343,541.7
	Qtr II	2,079.4	581.0	-	-	63.4	-	10,694.7	727.2	2,084.0	75,463.8	237,278.9	95,057.9	-	379,233.8
	Qtr III	11,860.4	811.5	-	-	182.0	-	13,087.4	1,626.9	4,003.3	53,496.2	304,156,870.4	88,974.8	-	479,745.5
	Qtr IV	14,504.4	1,966.6	-	-	392.5	-	35,421.8	3,070.9	8,679.4	188,720.3	304,718,496.6	263,539.8	-	1,202,521.0
2017/18	Qtr I	6,652.9	497.6	-	-	125.3	-	12,373.4	848.7	2,930.8	12,378.2	407,081.0	6,053.6	-	295,001.7
	Qtr II	1,912.9	1,105.0	-	-	66.2	-	10,726.6	1,088.1	2,673.6	15,441.8	263,647.3	39,730.5	-	390,866.2
	Qtr III	2,499.6	431.6	-	-	62.8	-	13,450.8	744.6	2,562.9	20,014.2	331,984.7	5,891.5	-	387,781.0
	Qtr IV	739.8	448.5	-	-	62.0	-	13,550.1	885.5	4,409.6	15,536.9	513,474.6	4,490.2	-	338,312.3
2018/19	Qtr I	553.9	108.1	-	-	16.4	-	12,122.2	989.9	3,446.0	9,478.5	293,768.7	5,062.2	-	252,459.3
	Qtr II	264.2	197.4	-	-	45.0	-	11,998.8	1,032.3	2,316.8	17,858.8	298,893.7	38,560.4	-	326,726.8

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

** Others refer the summation of export volumes from Tantalum to Electricity .

Table 26: Value of Exports, by Major Commodity Groups

(In Thousands of Birr)

Period	Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Products	Fruits & Vegetables	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdls	Bees Wax	Tantalum	Cotton	Text. & Text. Prdls	
2013/14	Qtr I	1,368,355.56	599,029.96	888,604.25	376,049.06	185,036.53	-	1,465,413.10	-	1,196,022.71	1,427,123.25	-	8,236.86	3,478.96	16,932.10	535,850.02	
	Qtr II	2,590,227.05	665,155.27	1,129,528.18	298,627.99	262,105.31	-	2,225,243.14	-	788,435.10	1,370,729.01	-	14,174.58	20,383.51	-	553,399.09	
	Qtr III	5,770,739.28	614,057.55	1,569,048.72	331,095.19	237,001.35	-	2,407,850.09	-	874,204.57	1,425,240.39	-	14,660.42	34,633.96	2,026.11	497,720.31	
	Qtr IV	6,355,627.05	2,747,887.38	596,407.36	1,203,261.48	418,241.25	235,010.32	-	2,623,684.49	-	694,613.64	1,405,654.33	-	14,974.08	27,925.47	1,097.70	513,947.93
2014/15	Qtr I	3,601,606.60	1,782,898.66	650,939.82	472,079.61	202,646.32	-	1,548,672.59	-	1,182,546.88	1,316,313.98	-	21,439.25	74,818.49	4.74	420,448.06	
	Qtr II	2,518,466.43	2,455,328.14	599,692.01	416,795.93	256,407.19	-	1,283,486.68	-	615,036.67	1,658,532.63	-	21,584.25	82,407.47	-	364,718.87	
	Qtr III	3,450,896.65	3,515,303.69	693,219.39	1,243,523.40	473,887.80	245,897.65	-	2,365,432.58	-	462,946.54	1,325,665.80	-	16,251.30	23,524.21	231.25	779,611.07
	Qtr IV	6,163,963.66	2,515,767.17	700,896.33	777,563.07	503,104.87	251,662.78	-	1,201,434.50	-	716,025.97	1,167,518.10	-	36,452.15	21,895.90	-	404,544.21
2015/16	Qtr I	3,833,482.55	1,117,113.73	611,869.33	1,008,591.81	536,437.89	284,426.10	-	1,533,270.26	-	1,513,932.09	1,513,299.59	-	12,738.43	43,474.09	-	462,484.53
	Qtr II	2,483,305.88	1,744,206.98	599,845.57	461,902.72	285,570.28	-	1,353,852.86	-	562,849.10	1,382,213.41	-	14,305.96	40,780.40	-	399,474.19	
	Qtr III	3,468,404.77	4,246,993.00	565,811.69	1,296,829.87	503,926.11	283,215.63	-	1,428,736.52	-	444,847.26	1,286,804.44	-	7,269.83	44,244.54	11.59	384,833.83
	Qtr IV	5,482,069.78	2,968,529.53	646,580.27	1,311,552.35	524,281.73	274,857.76	-	1,797,371.68	-	568,958.88	1,329,711.26	-	17,011.91	23,065.16	-	387,202.37
2016/17	Qtr I	3,967,681.81	1,566,890.84	568,470.09	1,122,225.51	481,858.65	294,980.86	-	1,429,988.74	-	729,289.63	1,646,044.16	-	12,745.69	41,717.52	-	461,145.78
	Qtr II	2,947,226.42	1,545,549.69	642,588.05	1,736,431.27	533,074.66	325,785.53	-	751,520.29	-	214,348.91	1,504,475.06	-	10,395.38	29,485.20	-	457,402.49
	Qtr III	5,262,982.58	2,447,326.56	570,064.32	2,162,962.11	562,140.77	305,094.56	59,869.51	1,020,138.31	-	212,897.51	1,460,530.31	-	19,689.21	33,777.29	-	516,886.85
	Qtr IV	7,719,668.05	2,331,595.43	777,873.35	1,254,944.02	637,647.65	331,887.52	55,562.19	1,482,343.45	-	349,972.81	1,502,640.11	-	17,736.43	32,881.43	-	568,850.61
2017/18	Qtr I	5,011,278.90	1,744,858.76	769,891.95	1,067,855.73	562,830.79	362,770.12	73,122.09	665,027.05	-	698,508.03	1,478,336.66	-	3,557.04	32,525.56	35,581.39	709,998.20
	Qtr II	4,443,198.44	3,834,235.78	949,826.11	1,839,139.38	563,485.93	417,619.41	7,754.76	501,643.73	-	212,460.16	1,641,071.57	-	27,767.27	73,565.65	44,337.81	508,420.22
	Qtr III	4,861,307.06	3,706,619.53	788,275.50	2,307,768.02	684,152.76	386,724.14	27,284.49	1,256,940.42	-	217,174.16	1,846,728.64	-	27,095.50	35,121.47	49,979.95	678,085.12
	Qtr IV	7,577,696.00	1,903,139.95	947,815.16	1,909,501.27	851,498.53	436,383.47	25,421.15	182,145.95	-	410,929.25	1,916,101.39	-	22,891.58	104,794.87	10,452.29	798,725.24
2018/19	Qtr I	5,606,714.42	1,595,732.93	912,007.83	1,193,432.93	664,247.51	406,255.91	18,005.50	429,197.17	-	400,073.40	2,162,094.27	-	20,306.93	41,732.37	6,947.01	932,321.83
	Qtr II	3,612,728.79	2,533,022.91	939,790.06	1,917,614.35	589,620.38	408,648.39	22,162.45	103,196.93	-	124,210.78	2,244,183.10	-	7,953.53	102,966.16	-	964,078.79

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 26: continued:

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity	Others*	Re-Exports	Grand Total
2013/14	Qtr I	27,777.70	56,608.67	-	-	9,910.90	-	739,115.07	19,556.85	98,147.13	232,015.90	246,301.16	556,261.08	-	10,642,011.39
	Qtr II	12,120.35	65,847.07	-	-	12,728.26	-	854,266.66	19,129.72	127,691.94	281,688.78	195,215.97	573,782.60	-	11,531,915.63
	Qtr III	25,020.02	60,823.94	-	-	13,211.00	-	1,144,376.26	10,384.12	178,127.80	338,091.96	177,870.44	534,380.38	-	16,944,978.84
	Qtr IV	148,196.53	48,180.11	-	-	11,376.45	-	1,079,625.85	10,824.22	157,185.08	503,732.86	244,529.18	542,971.10	-	16,838,332.48
2014/15	Qtr I	150,602.42	48,948.61	-	-	9,515.37	-	863,071.79	17,535.03	139,740.12	478,824.02	301,876.97	495,271.29	-	12,505,317.44
	Qtr II	45,667.00	50,931.24	-	-	18,480.82	-	941,129.15	19,768.74	214,032.25	317,035.83	205,459.11	447,126.34	-	11,429,479.30
	Qtr III	56,976.52	61,952.36	-	-	250.92	-	1,114,876.62	17,489.82	166,314.22	352,692.15	213,847.85	803,366.52	-	14,596,391.33
	Qtr IV	66,311.12	69,121.82	-	-	-	-	1,167,788.58	25,107.58	127,762.90	308,093.40	136,269.21	426,440.11	-	14,460,828.72
2015/16	Qtr I	46,093.59	34,858.54	-	-	18,622.23	-	1,112,635.18	27,384.59	81,105.78	315,695.13	114,332.66	505,958.62	-	12,471,120.40
	Qtr II	38,982.52	43,255.52	-	-	6,606.44	-	1,106,521.26	23,434.28	136,724.05	399,943.14	163,153.89	440,254.59	-	10,598,336.69
	Qtr III	66,187.87	47,327.01	-	-	11,996.87	-	1,336,078.82	26,837.95	208,123.71	464,528.36	116,892.36	429,089.96	-	13,961,929.09
	Qtr IV	33,947.12	50,557.29	-	-	4,703.20	-	1,182,616.71	32,124.90	140,268.60	366,561.08	322,189.21	410,267.52	-	15,331,192.67
2016/17	Qtr I	15,454.20	41,522.18	-	-	10,707.79	-	1,105,141.90	20,112.72	131,608.91	399,218.95	394,411.57	502,863.29	-	12,323,039.26
	Qtr II	38,022.84	56,872.05	-	-	3,649.66	-	1,045,226.32	20,345.58	111,679.53	500,765.25	300,235.98	486,887.69	-	10,698,282.95
	Qtr III	102,075.77	64,418.22	-	-	13,778.95	-	1,366,378.54	22,716.24	176,613.38	593,113.21	384,298,139.26	550,664.13	-	14,634,359.88
	Qtr IV	195,142.14	118,724.11	-	-	22,421.80	-	2,287,106.82	36,930.87	302,310.02	1,015,628.87	671,946,659.59	940,887.77	-	25,243,562.23
2017/18	Qtr I	64,616.68	38,735.39	-	-	10,124.92	-	1,266,346.36	22,798.98	101,110.03	443,307.74	517,682.43	778,105.16	-	13,216,142.28
	Qtr II	29,613.61	86,711.99	-	-	5,137.37	-	1,322,830.19	35,531.87	106,985.75	296,197.05	399,594.85	2,908,926.36	-	17,347,128.89
	Qtr III	42,778.32	52,128.29	-	-	3,808.18	-	1,776,936.74	22,194.74	101,646.73	326,520.65	500,366.79	763,186.55	-	16,873,256.77
	Qtr IV	19,770.96	56,224.93	-	-	4,624.29	-	1,615,957.90	28,273.77	131,539.76	251,415.39	780,060.63	3,801,840.03	-	19,985,363.74
2018/19	Qtr I	17,470.15	16,093.37	-	-	1,475.15	-	1,451,212.49	25,556.93	113,331.98	277,665.97	456,745.80	3,340,553.05	-	16,748,621.86
	Qtr II	10,513.78	30,837.40	-	-	4,216.15	-	1,467,006.89	25,714.57	76,167.11	295,922.64	465,255.34	3,442,678.83	-	15,945,810.49

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 29: Value of Imports by End-Use**

Categories	2015/16				2016/17				2017/18				2018/19	
	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr II
Raw Materials	932.9	711.3	722.6	780.4	836.6	761.6	516.9	694.1	727.4	751.6	1,059.7	1,077.3	1,382.7	1,151.8
Semi-finished Goods	14,553.3	11,787.6	17,132.8	17,734.1	13,774.4	13,368.5	12,979.4	18,718.2	16,492.8	15,732.0	13,722.9	19,306.6	15,194.9	17,589.9
Chemicals	1,742.8	1,520.0	1,718.6	2,408.6	2,290.0	1,383.8	1,426.1	2,424.3	2,476.7	2,038.5	1,807.5	2,553.4	2,996.0	2,917.9
Fertilizers	199.3	474.7	4,787.4	3,706.2	88.8	1,509.9	2,406.3	4,349.9	132.0	2,157.1	3,446.6	7,265.5	209.4	193.3
Textile Ma-terials	283.7	403.7	309.8	338.4	339.8	424.8	370.7	445.5	338.4	380.9	335.9	540.2	515.1	652.9
Others	12,327.5	9,389.3	10,317.0	11,280.8	11,055.8	10,050.0	8,776.3	11,498.4	13,545.7	11,155.5	8,132.8	8,947.4	11,474.3	13,825.8
Fuel	7,692.8	7,531.0	5,667.1	7,355.4	8,174.6	10,378.0	11,462.2	10,925.4	10,727.1	15,290.9	15,824.7	19,170.1	18,198.8	18,727.0
Crude petro-leum	0.0	0.0	0.0	0.0	0.0	0.0	0.1	3.6	-	0.2	1.5	0.1	-	0.9
Petroleum Products	7,269.8	7,186.2	5,534.2	7,015.3	7,812.9	9,779.3	11,196.4	10,354.6	10,217.6	14,481.8	15,362.8	18,551.7	17,291.9	17,632.8
Others	422.9	344.7	132.9	340.1	361.7	598.6	265.7	567.2	509.5	808.9	460.4	618.2	906.9	1,093.3
Capital Goods	38,414.8	38,285.7	36,607.9	30,635.0	31,112.0	35,495.5	33,157.4	35,520.3	34,396.8	39,709.9	33,914.6	27,346.3	32,791.2	50,759.8
Transport	7,998.0	11,079.7	6,546.5	6,738.7	7,642.3	9,673.6	7,953.1	6,736.6	6,837.7	12,695.3	4,821.6	4,042.7	3,841.9	25,889.3
Tyres for Heavy Vehicles	662.8	685.1	732.4	738.6	816.1	871.2	745.4	753.9	710.8	752.6	511.4	642.8	732.7	888.6
Heavy Road Motor Veh.	6,110.9	5,748.5	4,131.5	4,529.1	5,587.4	6,029.6	5,627.3	5,155.9	5,442.6	5,819.5	3,537.4	2,937.0	2,157.7	2,748.2
Aircraft	451.9	295.7	1,500.1	1,215.3	828.2	1,142.1	815.8	576.7	628.4	5,990.6	536.6	374.0	364.3	21,987.4
Others	772.5	4,350.4	182.5	255.7	410.6	1,630.6	764.7	250.1	55.9	132.7	236.2	89.0	587.2	265.1
Agricultural	485.4	399.6	321.7	554.7	477.0	553.5	353.0	307.9	230.8	611.6	239.4	256.9	451.2	389.6
Industrial	29,931.4	26,806.4	29,739.8	23,341.6	22,992.8	25,268.4	24,851.3	28,475.8	27,328.3	26,402.9	28,853.6	23,046.7	28,498.2	24,480.9
Consumer Goods	22,567.0	27,915.5	31,306.8	29,439.4	33,084.5	25,949.6	24,413.5	26,177.4	28,081.7	32,276.2	30,435.7	30,721.6	31,495.7	33,094.3
Durables	7,625.4	8,908.6	9,214.2	7,314.1	14,574.9	7,774.6	7,950.5	7,846.7	9,037.1	9,825.5	8,803.0	6,778.1	8,090.8	8,803.1
Radio & T.V.	682.4	1,162.8	596.1	628.2	7,770.0	713.6	490.7	582.5	960.2	710.4	663.1	490.3	652.9	635.7
Tyres for cars & Other Veh.	274.2	295.5	327.4	314.4	319.3	344.4	382.7	388.7	371.4	462.2	372.8	408.2	355.1	324.6
Cars & Other Veh.	2,161.2	2,556.3	2,615.2	2,009.6	2,355.9	2,770.7	2,373.2	2,417.9	2,778.9	3,592.5	3,021.8	2,202.2	2,212.7	2,722.0
Others	4,507.5	4,894.1	5,675.5	4,361.9	4,129.8	3,946.0	4,703.9	4,457.6	4,926.6	5,060.4	4,745.4	3,677.3	4,870.0	5,120.8
Non-durables	14,941.6	19,006.9	22,092.6	22,125.4	18,509.6	18,175.0	16,463.0	18,330.7	19,044.6	22,450.7	21,632.7	23,943.5	23,404.9	24,291.2
Cereals	2,475.9	5,020.7	9,251.2	5,108.9	4,545.5	2,686.9	3,355.9	1,775.4	4,570.4	5,866.1	3,368.7	6,047.1	5,607.4	3,963.5
Other Food	2,848.8	3,175.3	3,517.6	3,710.6	3,600.4	3,167.2	3,440.9	2,798.5	2,881.5	4,369.3	4,895.4	4,061.5	4,408.7	5,079.7
Medical & Pharmaceuticals	2,127.9	3,284.7	2,286.8	5,936.6	2,280.2	4,501.9	2,691.5	5,554.6	2,662.0	2,756.4	3,617.9	5,771.1	4,038.3	6,336.6
Textile Fabrics	3,443.0	3,381.4	3,029.5	3,202.3	3,328.0	3,166.6	3,068.7	3,416.1	3,714.8	3,687.9	4,518.5	2,841.6	3,363.5	2,351.6
Others	4,046.0	4,144.8	4,007.5	4,166.9	4,755.5	4,652.3	3,906.1	4,786.1	5,215.9	5,770.9	5,232.2	5,221.1	5,986.9	6,559.9
Miscellaneous	1,248.2	1,057.4	1,207.5	1,727.3	1,896.6	1,658.1	1,484.5	1,731.8	2,355.2	2,014.2	1,569.8	1,616.9	1,919.2	2,069.1
Total Imports	85,409.0	87,288.5	92,644.7	87,671.7	88,878.7	87,611.3	84,013.8	93,767.3	92,761.0	105,774.7	96,527.3	99,238.6	100,982.5	123,391.9

Source: Ethiopian Revenues and Customs Authority.

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 30: Number and Investment Capital of Domestic and Foreign Projects Approved by Sector

(capital in millions of Birr)

Sector/ Sub- sector	2008 (2015/16)			2009(2016/17)			2010(2017/18)			2011(2018/19)																				
	Invest- ment capital	No of projects	Invest- ment capital	No of projects	Invest- ment Capital	No of pro- jects	Invest- ment Capital	No of pro- jects	Invest- ment Capital	No of pro- jects	Invest- ment Capital	No of pro- jects																		
Manufac- turing	13	101.4	5	33.2	2	15.9	28	1332.5	49	552.409489	47	550.3	17	177,346146	18	2,47,079545	25	361.4	21	261.7	215	2901.3	278	6036,541963	232	3435.7	19.0	274.6		
Agri- culture, hunting and forestry	32	56.3					2	8.5	5	43,295	2	10.5	2	5.43	4	34.3			1	2.0	9	105.3	7	190,997666	8	58.2	7.0	12.5		
Retail stores, shopping and business activities	595	3365.4	5	7.4	11	54.0	22	117.0	26	5115,36854	11	46.2	33	535,254	8	29,6245	17	55.2	24	117.1	229	2873.7	208	4069,373636	169	10768	135.0	470.0		
Hotels and res- taurants							1	1.1	1	6.54											2	19.8				2	21.1			
Education							3	7.1					4	61,21112					2	1.8	2	16.0	3	50	3	13.1	2.0	15.0		
Health and social work									2	13.41	1	0.3					1	40.0	4	11.2	2	24.3	8	200.9	3	22.3				
Construc- tion	29	219.7					43	274.5	67	436,746625	60	347.6	44	126,306234	27	81,2485	53	171.8	47	196.4	97	443.9	143	2076,304382	122	1243.6	13.0	36.0		
Whole- sale retail trade and repair service																										169	10768			
Trans- port, storage and com- munica- tion	2	5.7	1	2.4			2	2.6	1	3,325			1	4.4					1	2.0										
Mining and Quar- rying	1	0.6	1	1.1	1	1.0	3	9.5	2	7,1505			4	9,59856	2	2	1	400	2	19.2			4	21,76555	1	3				
Electric- ity, gas, steam and water supply																							1	100						
Construc- tion ma- chinery leasing			1	6.2	2	6.4																								
Fishing																														
"Other commu- nity, social and personal service activi- ties"	2	0.9	1	4.0					2	1,53	3	8.1							1	1.0			45	244,811372	1	#VAL- UE!				
Others									1	1.9																				
Grand Total	674.0	3750.0	14.0	54.3	16.0	77.2	104.0	1752.7	156	6181.7	124	962,9749009	105.0	864.5	394,292545	97	668.5	103	612.5	557	6,386.4	697	12990,69457	544	5886.8	177.0	814.1	6.0	814.1	

Source: Ethiopia Investment Agency.

*Projects with Initial Investment Capital below Birr 250,000 are not included.

Table 31: Expected Employment Creation of Approved Domestic \$ Foreign Investment Projects by Sector-[PERMANENT & TEMPORARY]

Sector/Sub-sector	2008 (2015/16)						2009(2016/17)						2010(2017/18)							
	QI		QII		QIII		QIV		QI		QII		QIII		QIV		QI		QII	
	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Tempo.	Perm.	Tempo.	Perm.	Tempo.	Tempo.	Perm.	Tempo.	Tempo.	Perm.	Tempo.	Tempo.
Manufacturing	516	204	660	140	8	2	1007	513	1760	1521	1921	1055	417	150	490	286	852	339	1416	172
Agriculture, hunting and forestry		2644					14	10	87	190	21	525	5430	18	99	76			48	710
Real estate, renting and business activities	3286	3169	150	32	61	22	227	126	256	69	69	24	4569	44	62	40	150	82	537	710
Hotels and restaurants							50	50	10	25										
Education							49	13					89						132	130
Health and social work									15	5	5						4	6		
Construction	451		5	20	26	32	591	1549	1125	2619	1617	2291	324	161	250	111	518	522	57	60
Wholesale, retail trade and repair service																				
Transport, storage and communication	13	2	7	3			14	12	15	15			3	2						
Mining and Quarrying	3	60	11	70	23	10	48	63	16	44			35	135	23	120	25	150		
Electricity, gas, steam and water supply																				
Construction machinery leasing																				
Fishing																				
"Other community, social and personal service activities"	10	6	15	20					16	7	22	1								
Others									12	4									12	105
Grand Total	4,279	6,085	848	285	118	66	2,000	2,336	3,312	4,499	3,655	3,896		510	924	633	1,549	1,093	2,202	1,887

Source: Ethiopia Investment Agency.

***Projects with Initial Investment Capital below Birr 250,000 are not included.**

Currency and Time

Currency

Currency Unit: **Birr (Br)**

Exchange Rate: Look at page 54

Time

Fiscal Year: July 8th to July 7th

Coffee Year: October to September

Calendar Year: September 11 to September 10

**** There is a difference of about $7^{3/4}$ Years between
Gregorian and Ethiopian Calendar**

