NATIONAL BANK OF ETHIOPIA
Quarterly Bulletin

Volume 35, No. 3
Third Quarter 2018/19
Fiscal Year Series

Addis Ababa 2019

Table of Contents **Pages**

Ethiopia: Macroeconomic and Social Indicators----------i

I. Overview----------1

1.1: International Economic Developments ----------1

1.2: Macroeconomic Developments in Ethiopia ----------2

II. Energy Production and Processing----------7

2.1: Import of Petroleum Products----------7

2.2: Electric Power Generation----------11

III. Quarterly Price Developments---------- 12

3.1: Developments in National CPI---------- 12

3.2: Developments in Regional Inflation---------- 15

4. Monetary Developments---------- 17

4.1: Money Supply and Credit----------17

4.2: Developments in Reserve Money and Monetary Ratio----------19

4.3: Interest Rate Developments ----------21

4.4: Developments in the Financial Sector---------- 23

4.5: Activities of the Banking System----------25

4.5.1: Resource Mobilization----------25

4.5.1.1: Deposit Mobilization----------27

4.5.1.2: Collection of Loans ----------28

4.5.1.3: Borrowing ----------28

4.5.2: Disbursement of Fresh Loans ----------28

4.5.3: Outstanding Credit ----------29

4.6: Financial Activities of NBE ----------31

4.7: Developments in Financial Markets ----------31

4.7.1: Treasury Bills Market ----------31

4.7.2: Inter-bank Money Market ----------34

4.7.3: Corporate Bond Market----------34

V. External Sector Developments ----------35

5.1: Balance of Payments ----------35

5.2: Balance of Trade----------37

5.2.1: Exports of Goods ----------38

5.2.2: Imports of Goods ----------42

5.2.3: Direction of Trade ----------45

5.2.3.1: Exports of goods ----------45

5.2.3.2: Imports of goods----------46

5.3: Services and Transfers ----------47

5.4: Current Account Balance ----------50

5.5: Capital Account----------50

5.6: Changes in Reserve Position ----------50

5.7: Developments in Foreign Exchange Market----------50

5.7.1: Exchange Rate Movements ----------50

5.7.2: Movements in the Real Effective Exchange Rate ----------57

5.7.3: Volume of Transactions ----------58

VI. Federal Government Finance----------60

6.1: Revenue and Grants----------62

6.2: Expenditure----------64

6.3: Deficit Financing----------66

VII. Developments in Investment----------67

VIII. International Economic Developments ----------72

8.1: Overview of the World Economy ----------72

8.2: Inflation Developments----------74

8.3: Commodity Price ----------75

8.4: Exchange Rate Developments ----------75

8.5: Impact of Global Economic Development on Ethiopian Economy----------75

STATISTICAL TABLES----------76

Ethiopia: Macroeconomic and Social Indicators

Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)
1. Country Profile																			
Land Area (total, In Sq.Km)	1.14 million	1.14 million	1.14 million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million
Arable Land (% of total area)	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.00	45.00	45.00	NA	NA	NA	NA	NA	NA
Irrigated Land (% of total area)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	NA	NA	NA	NA	NA	NA	NA	NA	NA
Population Density (person per sq.km)*	85.6	88.1	90.7	93.2	95.8	99.7	101.2	99.6	102.1	104.7	107.40	110.14	112.94	115.76	118.61	121.50			
2. Social Indicators																			
Population total, in millions (Mid-Year population)	60.00	61.60	63.20	64.80	66.50	68.30	70.00	72.40	74.90	76.8	78.80	80.70	82.7	84.8	87.0	89.1	91.2	93.4	95.5
(o/w Urban Poulation, in %)	14.9	15.1	15.33	15.5	15.8	15.97	16.21	16.45	17	16.14	16.30	16.10	16.3	18.6	19.0	19.5	19.9	20.3	20.8
Working Age Population (In Millions)																			
Urban	5.6	6.1	6.4	6.5	7	6.95	7.6	7.6	8.0	8.4	8.92	9.43	10.0	10.5	11.1	11.6	12.2	12.8	9
Rural	28.00	28.8	29.8	30.54	31.4	32.6	33.2	32.9	31.3	33.0	33.89	34.83	35.8	36.8	37.7	38.7	39.7	40.8	49
Total	33.8	34.9	36.2	37.04	38.4	39.6	40.7	40.6	39.3	41.4	42.82	44.26	45.7	47.3	48.8	50.4	52.0	53.6	57
Age Dependency Ratio	87.8	87.2	86.0	86.6	85.2	84.7	84.3	84.3	93	93	93.00	93.00	93.0	75.0	75.0	75.0	75.0	75.0	69
Life Expectancy at Birth (Male - Female)	50.9-53.0	53.4-55.4	53.4-55.4	53.4-55.4	53-55	53.42-55.42	55.6-57.9	55.6-57.9	53.4-55.4	53.4-55.4	53.4-55.4	58.4-60.4	53.4-55.4	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	62.4-66.6
Crude Birth Rate	44.2:1,000	39.9:1,000	39.9:1,000	39.9:1,000	39.9:1,000	35.7:1,000	36.9:1,000	36.9:1,000	35.7:1,000	35.7:1000	35.7:1000	33.6:1000	33.6:1000	30.3:1000	30.3:1000	30.3:1000	30.3:1000	30.3:1000	27.0:1000
Crude Death Rate	15:1,000	12.6:1,000	12.6:1,000	12.6:1000	12.6:1000	12.6:1000	10.8:1,000	10.8:1,000	10.8:1,000	NA	NA	9.2:1,000	9.2:1,000	7.2:1000	7.2:1000	7.2:1000	7.2:1000	7.2:1000	6.3:1000
Natural Rate of Population Increase (In %)	2.9	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.60	2.40	2.40	2.31	2.31	2.31	2.31	2.31	2.07
Total Fertility Rate	6.5cilld:W	5.8child:W	5.8child:W	5.8child:W	5.8child:W	5.4child:W	5.4child:W	5.4child:W	5.4child:W	5.4child:W	5 child:W	4.8child:W	4.8child:W	3.94chil:W	3.94chil:W	3.94chil:W	3.94chil:W	3.94chil:W	3.45chil:W
People : Hospital Beds	5,273:1	6,086.4:1	5740.4:1	6479.2:1	5721.4:1	5273.5:1	5028:1	5293:1	5698:1	5082:1	7815:1	NA	NA	2516:1	NA	NA	2850:1	2980:1	3617:1
People : Physician1	50,273.2:1	47,836.0:1	35604:1	34005.1	36954:1	29777:1	35493:1	49888:1	36374:1	36175:1	56013:1	53642:1	28847:1	32132:1	20970:1	17160:1	14045:1	22766:1	26635:1
People : Nurse 1	9,458.5:1	8,461.0:1	5236.0:1	4879:1	4621:1	3956.8:1	4206:1	4601:1	4524:1	3870:1	3012:1	2762:1	2299:1	1884:1	1995:1	1999:01:00	1999:1	1194:1	1780:1
Infant Mortality Rate	110:1,000	97:1,000	97:1,001	97:1,002	97:1,003	80:1,000	80:1,000	80:1,000	77:1,000	77:1,000	77:1,000	73:1000	59:1000	62.2:1000	62.4:1000	62.4:1000	62.4:1000	62.4:100	53.3:1000
Access to Safe Water (In %)																			
Country Level	30.00	27.90	28.4	NA	35.9	45.6	47.3	52.5	59.5	66.2	68.50	73.30	58.3	68.5	76.7	84.0	61.0	66.0	71.0
Urban Population	72.00	91.70	75.7	NA	N.A	82	NA	82.0	86.2	88.6	91.50	92.50	78.7	81.3	84.2	91.0	52.5	55.0	60.0
Rural Population	24.00	17.10	19.9	NA	25.2	38.4	42.2	46.4	53.9	61.5	65.80	71.30	55.2	66.5	75.5	82.0	63.1	68.0	74.0
Student-Teacher Ratio																			
Primary (1-8)	56:1	61:1	63:1	64:1	65:1	66:1	62:1	59:1	57:1	54:1	51:1	51:1	50:1	49:1	47:1	46:1	46:1	43:1	43:1
Secondary (9-12)	43:1	52:1	54:1	45:1	48:1	51:1	57:1	48:1	43:1	41:1	36:1	31:1	29:1	28.7:1	27.8:1	26.4:1	26.5:1	26:1	26:1
Technical & Vocational	7.6:1	9:1	17:1	25:1	22:1	21:1	20:1	27:1	25:1	34:1	NA	29:1	24.7:1	18.6:1	16.5:1	16.5:1	12.6:1	11:1	15:1
Student-School Ratio																			
Primary (1-8)	563:1	617.5:1	674.0:1	701:1	724:1	690:1	654:1	677:1	657:1	619:1	573:1	590:1	576:1	571:1	571:1	560:1	573:1	580:1	567;1
Secondary (9-12)	982:1	1,531.2:1	1681.0:1	1222:1	1312:1	1350:1	1425:1	1440:1	1381:1	1345:1	1270:1	1160:1	1033:1	994:1	857:1	744.90 :1	767.2:1	754:1	741:1
Technical & Vocational	267:1	264.9:1	271.0:1	353:1	552:1	534:1	468:1	493:1	501:1	673:1	788:1	735:1	654:1	544:1	545:1	383:1	331:1	329:1	318:1
3. Macroeconomic Indicators																			
3.1 Real sector Development2																			
GDP at Current Market Price (In Mn. Birr)	65,986.0	67,351.0	65,895.0	72,703.0	85,800.0	105,415.0	130,334.0	170,281.0	245,836.0	332,060.0	379,135.00	515,078.5	747,326.5	866,921.1	1,060,825.4	1,297,961.4	1,528,044.2	1,806,656.0	2,202,373.0
Nominal GDP Growth Rate (In %)	9.0	2.1	(2.2)	10.3	18.0	22.9	23.6	30.6	44.4	35.1	14.18	35.9	45.1	15.3	22.4	22.4	18.2	17.9	20.2
Average Marginal Exchange Rate (Birr per USD)	8.1400	8.3300	8.5400	8.5800	8.6300	8.6518	8.6810	8.7943	9.2400	10.4200	12.89	16.1	17.3	18.3	19.1	20.1	21.1	22.4	26.1
GDP at Current Market Price (IN Mn. USD)	8,106.4	8,085.4	7,716.0	8,473.5	9,942.1	12,184.2	15,013.7	19,362.7	26,605.6	31,867.6	29,413.11	31,957.1	43,314.2	47,424.6	55,628.0	64,575.2	72,419.2	80,605.0	84,356.0
Nominal GDP per Capita (In USD)	135.1	131.3	122.1	130.8	149.5	178.4	214.5	267.4	355.2	415	373.26	396.1	523.5	559.1	639.6	725.0	794.0	863.0	883.0
Real GDP per Capita (In Birr)	3,313.8	3,495.7	3,458.8	3,300.5	3,652.6	3,976.7	4,300.5	4,634.2	4,962.8	5,266.1	5,776.60	5,895.00	6,947.5	7,299.1	7,625.2	8,571.2	8,864.0	18,257.5	19,217.5
Real GDP per Capita Growth Rate (In %)	4.8	5.5	(1.1)	(4.6)	10.7	8.9	8.1	7.8	7.1	6.1	9.69	9.00	6.1	5.1	4.5	12.4	3.4	8.0	5.3
GDP Deflator (% change)	6.9	(5.8)	(3.6)	12.8	3.9	9.9	11.6	17.2	30.3	24.2	1.70	20.08	33.5	4.9	11.0	10.8	9.5	6.3	12.5

Continued….

Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)
Real GDP at constant basic price (In Mn. Birr)	184,625.4	198,320.9	201,561.3	197,331.5	220,477.2	248,354.8	277,013.3	309,686.8	344,331.9	378,907.4	418,946.95	475,647.50	517,026.5	568,432.3	626,977.4	692,221.7	747,309.2	1,577,107.0	1,719,491.3
Real GDP at constant market price (In Mn. Birr)	198,827.1	215,332.6	218,594.3	213,870.3	242,897.6	271,605.2	301,032.7	335,519.0	371,716.7	404,437.0	455,196.02	515,078.50	559,621.6	618,842.2	682,358.5	753,229.7	810,187.2	1,699,193.6	1,834,066.5
Real GDP Growth Rate (In %)	3.4	7.4	1.6	(2.1)	11.7	12.6	11.5	11.8	11.2	10.0	10.57	11.40	8.7	9.9	10.3	10.4	8.0	10.9	7.7
Agriculture & Allied Activties(In Billion Birr)	102.1	111.9	109.8	98.3	115.0	130.5	144.8	158.5	170.3	181.2	195.00	212.50	222.9	238.8	251.8	267.8	274.0	573.1	600.9
Industrial Sector (In Billion Birr)	17.7	18.6	20.2	21.4	23.7	25.9	28.4	30.6	33.9	37.3	41.99	49.80	59.6	73.9	86.5	103.7	125.0	404.3	464.4
Service Sector(In Billion Birr)	69.4	72.9	75.3	79.4	84.2	94.6	107.6	124.1	144.1	163.9	185.10	216.60	237.4	258.8	292.5	325.0	353.0	620.2	673.9
Agriculture & Allied Activties (% of GDP)	55.3	56.4	53.7	49.4	51.6	51.9	51.5	50.5	48.8	47.3	46.13	44.37	43.1	42.0	40.2	38.7	36.7	36.3	34.9
Industrial Sector (% of GDP)	9.7	9.5	10.0	11.0	10.9	10.6	10.4	10.2	10.1	10.1	10.17	10.40	11.5	13.0	13.8	15.0	16.7	25.6	27.0
Service Sector (% of GDP)	37.0	36.3	36.3	39.6	37.5	37.5	38.0	39.3	41.0	42.6	43.70	45.23	45.9	45.5	46.6	47.0	47.3	39.3	39.2
Private Consumption Expenditure	45,611.0	47,981.0	49,319.0	56,765.0	60,866.0	81,445.0	102,537.0	130,118.0	197,461.0	268,002.0	309,132.00	373,088.50	541,536.3	636,901.3	744,978.0	896,208.0	1,037,277.0	1,147,628.0	1,441,581.0
Government Consumption Expenditure	12,615.0	10,543.0	10,448.0	10,422.0	11,973.0	13,971.0	17,016.0	19,123.0	25,782.0	31,544.0	34,801.00	53,147.10	62,044.5	77,636.9	98,121.0	116,995.0	148,837.0	222,865.0	225,523.0
Investment	14,647.0	15,870.7	17,395.0	17,669.0	24,902.0	27,409.0	35,952.0	41,227.0	60,156.0	82,560.0	102,403.00	165,380.00	277,243.7	295,456.4	402,922.0	511,618.0	588,705.0	704,596.0	751,626.0
Exports	8,010.0	8,146.0	8,389.0	9,779.0	12,913.6	16,076.9	18,205.4	21,854.2	28,317.0	35,233.0	52,168.00	85,949.80	102,887.0	108,227.1	123,496.0	121,532.2	122,366.0	139,805.0	184,282.0
Imports	15,952.8	16,108.4	17,706.8	20,131.3	27,366.8	37,776.3	48,092.4	55,088.7	76,564.0	96,285.0	126,319.00	162,486.80	236,384.7	251,300.6	308,691.3	393,189.0	424,528.0	428,400.0	502,113.0
Resource Balance	-7,942.8	-7,962.4	-9,317.8	-10,352.3	-14,453.2	-21,699.4	-29,887.0	-33,234.4	-48,247.0	-61,052.0	(74,151.00)	(76,537.00)	(133,498.0)	(143,073.5)	(185,195.3)	(271,656.0)	(302,163.0)	(288,595.0)	(317,831.0)
Gross Private Consumption (% of GDP)	69.1	71.2	74.8	78.1	70.9	77.3	78.7	76.4	80.3	80.7	81.54	72.43	72.5	73.5	70.2	69.0	67.9	63.5	65.5
Gross Government Cosumption (% of GDP)	19.1	15.7	15.9	14.3	14.0	13.3	13.1	11.2	10.5	9.5	9.18	10.32	8.3	9.0	9.2	9.0	9.7	12.3	10.2
Gross Domestic Fixed Investment (% of GDP)	22.2	23.6	26.4	24.3	29.0	26.0	27.6	24.2	24.5	24.9	27.01	32.11	37.1	34.1	38.0	39.4	38.5	39.0	34.1
Resource Balance (% of GDP)	-12.0	-11.8	-14.1	-14.2	-16.8	-20.6	-22.9	-19.5	-19.6	-18.4	(19.56)	(14.86)	(17.9)	(16.5)	(17.5)	(20.9)	(19.8)	(16.0)	(14.4)
3.2 Monetory Indictors																			
Narrow Money Supply (M1) (In Mn. Birr)	13,050.2	13,745.8	15,182.4	16,446.7	19,065.9	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6	76,171.00	94,849.88	114,745.69	134,063.78	154,706.34	178,609.66	216,794.60	281,154.70
Broad Money Supply (M2) (In Mn. Birr)	22,177.8	24,516.2	27,322.0	30,090.1	34,655.9	40,212.1	46,377.4	56,860.3	69,918.2	82,509.8	104,432.4	145,376.97	189,398.78	235,313.59	297,746.59	371,328.91	445,266.25	573,408.60	740,572.50
Net Foreign Assets (In Mn. Birr)	4,770.6	4,800.0	7,822.5	11,049.2	11,766.9	13,868.0	12,109.6	13,927.3	12,140.6	17,976.8	27,189.8	55,534.68	39,787.69	45,648.53	45,972.30	37,570.95	21,524.19	38,034.79	39,376.20
Reserve Requirement (CBs)	924.1	1,081.8	1,163.9	1,320.3	1549.35	1,828.4	2,120.9	2,592.5	9,112.9	11,183.3	14,368.0	20,495.20	18,080.56	11,708.82	14,479.39	18,250.35	21,745.43	28,280.80	36,385.80
Interest Rate (In %)																			
Minimum Deposit Rate	6	6	3	3	3	3	3	4	4	4.0	4.0	5.00	5.00	5.00	5.00	5.00	5.00	5.00	7.00
Lending Rate	10.5-13.5	10.5-15.0	8.0-10.5	8.0-10.5	8.0-10.5	7-14	7-14	7-14	8-15	8-16.5	12.25	11.88	11.88	11.88	11.88	11.88	12.75	12.75	13.50
Total Net Domestic Credit (in mn. Birr)	26,271.0	27,551.6	27,550.2	28,202.3	31138.781	40305.8	49295.9	61585.0	80772.6	89,203.0	104,413.5	135,553.87	189,080.81	233,404.32	300,026.58	393,421.73	490,230.35	631,156.20	784,633.10
Government	14,775.7	15,171.0	15,985.1	17,229.8	19199.154	21663.8	25266.4	30290.2	34169.2	32,786.5	33,013.1	28,651.65	21,557.41	21,965.52	26,929.74	30,735.25	47,548.36	85,441.85	102,002.80
Other Sectors	11,495.3	12,380.6	11,565.1	10,972.6	11939.627	18642.0	24029.6	31294.8	46603.4	56,416.5	71,400.4	106,902.22	167,523.40	211,438.80	273,096.84	362,686.48	442,681.99	545,714.40	682,630.30

Continued….

Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)
3.3 Average annual inflation rate (CPI growth rate)3																			
Country Level																			
-General inflation	5.4	-0.3	-10.6	10.9	7.3	6.1	10.6	15.8	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7	9.7	7.2	13.1
-Food inflation	7.6	-1.7	-19.1	21.5	11.5	7.4	13.0	17.5	34.9	44.2	-5.4	15.7	42.9	12.6	5.9	7.4	11.2	7.4	16.5
-Non-food inflation (core inflation)	2.5	1.4	0.3	0.2	2.2	4.4	7.1	13.5	12.5	23.8	18.2	21.8	22.4	14.8	10.6	8	8.1	1.1	9.2
Addis Ababa																			
-General inflation	4.2	-1.4	-5.5	4.6	5.6	7.2	8.4	19.2	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6	10.3	3.0	8.3
-Food inflation	7.2	-7.8	-10.7	9.4	8.6	5.7	13.0	25.4	32.1	41.5	4.1	14.8	30.6	13.1	4.6	12.2	16.6	1.3	8.8
-Non-Food inflation (core inflation)	0.6	5.6	-0.8	0.9	3.0	7.6	4.6	14.0	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4	5.8	4.3	7.9
3.4 External Trade(In Mn.USD)																			
Export of goods & services	984	979.1	982.7	1150.6	1520.6	1895.8	2149.5	2498.1	3127.9	3399.5	4,050.33	5,343.12	5,993.41	5,978.47	6,451.62	6,057.81	6,077.3	6,257.2	7,099.7
Import of goods & services	1,959.8	1,936.4	2,073.1	2,408.7	3,259.8	4,439.6	5,602.7	6,254.2	8,326.9	9,292.3	9,858.40	10,160.72	13,805.17	13,864.19	16,197.24	19,848.9	20,556.2	19,710.0	19,653.4
Net trade in goods & services	-975.8	-957.3	-1,090.4	-1,258.1	-1,739.3	-2,543.8	-3,453.2	-3,756.1	-5,199.0	-5,892.8	-5,808.4	-4,817.6	-7,811.8	-7,885.7	-9,745.6	-13,791.1	-14,478.9	-13,452.9	-12,553.7
Current account balance including official transfers	(334.8)	(242.4)	(361.0)	-93.8	-401.5	-771.3	-1,470.9	-991.3	-1,492.4	-1,634.7	-1,193.2	-201.9	-2,778.0	-2,780.3	-4,168.1	-7,401.6	-6,659.3	-6,539.2	-5,227.3
Capital account balance	151.7	258.6	509.0	368.6	386.7	491.9	614.3	760.4	1,031.5	1648	2,421.02	2,995.93	2,283.28	3,291.23	4,134.57	8,285.61	6,577.7	6,895.1	6,397.3
Overall balance of payments	(393.7)	(70.5)	300.2	1381.894676	389.5463487	66.40934667	37	29.98	-251.6939401	18.7	316.68	1,384.20	(972.79)	(6.52)	(96.89)	(521.41)	-830.9	658.6	-201.6
3.5 Government Finance (In Mn .Birr4)																			
Total Revenue (including grants)	11,222.0	12,805.0	12,833.0	15,703.0	17,918.0	20,147.0	23,225.0	29,381.0	39,705.0	40,421.9	66,237.44	85,611.00	115,658.50	137,192.00	158,076.52	199,639.11	243,671.56	269,105.94	287,562.14
Total Revenue (excluding grants)	9,498.0	10,177.0	10,409.0	11,149.0	13,917.0	15,582.0	19,493.0	21,797.0	29,794.0	31,924.0	53,861.34	69,120.00	102,863.65	124,077.00	146,172.77	186,618.69	230,657.28	256,629.04	269,648.19
o/w Tax-Revenue	6,782.0	7440.0	7,926.0	8243.0	10,906.0	12398.0	14122.0	17354.0	23801.0	23216.2	43,315.36	58,981.00	85,739.86	107,010.30	133,118.26	165,312.47	189,717.18	210,135.85	235,229.48
Tax-Revenue as % of GDP	10.3	11.0	12.0	11.3	12.7	11.8	10.8	10.2	9.7	7.0	11.42	11.45	11.47	12.50	12.71	13.37	12.40	11.6	12.2
Total Expenditures	17,183.6	15786.4	17,651.0	20517.0	20,520.0	24803.0	29325.0	35607.0	46915.0	43875.2	71,334.79	93,831.00	124,416.72	153,929.00	185,471.78	230,521.18	272,930.09	329,286.84	354,205.32
Current Expenditures	13,741.6	10,379.0	10,550.0	13,549.0	11,977.0	13,235.0	15,234.0	17,165.0	22,794.0	26315.5	32,012.38	40,535.00	51,445.45	62,745.80	78,086.90	113,375.50	131,902.78	176,703.00	210,470.21
Capital Expenditures	3,442.0	5,003.4	6,130.0	6,313.0	8,271.0	11,343.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.41	53,297.00	72,971.26	91,182.90	107,384.88	117,145.68	141,027.31	152,583.83	143,735.10
Equity Contribution (Sinking Fund)																			
Special Programs	-	404.0	971	655	272	224.0	50.0	44.0	0.0	0.0	0.0	-	-	-	-	-	-	-	-
Total Expenditures as % of GDP	26.0	23.4	26.8	28.2	23.9	23.5	22.5	20.9	19.1	13.2	18.8	18.2	16.6	18.1	17.7	17.8	17.9	18.2	16.1
Current Surplus/Deficit	-4,243.6	-202.0	-141.0	-2,400.0	1,940.0	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1	45,076.5	64,213.0	74,447.0	79,989.6	86,263.6	111,768.8	92,402.9	77,091.9
Overall Budget Deficit (including grants)	-5,961.6	-2,981.4	-4,818.0	4,815.0	-2,602.0	-4,655.0	-6,100.0	-6226.0	-7210.0	-3453.3	-5,097.4	(8,220.2)	(8,758.2)	(16,736.0)	(27,395.3)	(30,882.1)	(29,258.5)	(60,180.9)	(66,643.2)
Deficit as % of GDP	-9.0	-4.4	-7.3	6.6	-3.0	-4.4	-4.7	-3.7	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.6	-2.4	-1.9	-3.3	-3.0
Overall Budget Deficit (excluding grants)	-7,685.6	-5,609.4	-7,242.0	-9,368.0	-6,603.0	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11951.1	-17473.5	(24,711.5)	(21,553.1)	(29,851.0)	(39,299.0)	(43,902.5)	(42,272.8)	(72,657.8)	(84,557.1)
Deficit as % of GDP	-11.6	-8.3	-11.0	-12.9	-7.7	-8.7	-7.5	-8.1	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	-3.5	-2.8	-4.0	-3.8
3.6 Exchange Rate (Birr/ USD)																			
Inter-Bank Forex Market Rate5																			
* Period weighted Average	8.20	8.42	8.543	8.581	8.635	8.652	8.681	8.794	9.244	10.4205	12.8909	16.1178	17.2536	18.1947	19.0748	20.0956	21.1059	22.4137	26.1082
* End period	8.22	8.46	8.566	8.600	8.630	8.660	8..69	9.030	9.610	11.3009	13.5321	16.9081	17.7305	18.6426	19.5771	20.5659	21.8004	23.1081	273761

Continued….

Indicators	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	(1992)	(1993)	(1994)	(1995)	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	2010
3.7 Treasury Bill Market (In Mn .Birr)																			
T-Bills Demanded (Total)	18,322.8	18,205.5	26,089.1	38,633.6	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.02	55,760.03	77,194.80	109,184.60	113,527.98	136,536.80	161,575.24	225,321.24	323,991.24
T-Bills Sold	13,311.2	9,322.9	16,453.2	29,668.0	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.42	52,316.03	74,694.80	109,184.60	95,314.98	110,593.30	161,475.24	225,321.24	323,991.24
Average Weighted Yield (in %)	3.3	2.8	2.0	1.3	0.5	0.095	0.038	0.530	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44	1.42	1.42
T-Bills Outstanding by holder	1,951.5	3,372.5	4,478.2	9,100.0	12485	6595	11638.5	11546	8239.5	7783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56
Banks	804.7	1,924.0	3,425.5	8,094.3	11418	6295	10612.3	9135	2739	1672	4,400.00	900.00	2,383.50	3,436.00	-	-	-	-	-
Non-Banks	1,146.8	1,448.5	1,052.7	1,005.7	1067	300	1026.2	2411	5500.5	6111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56
3.8 Inter Bank Money Market Rate5	11	8	7.5	7.5	7.5	_	_	7.5	8.5	_		_	_	_	_	_	_	_	_
3.9 Financial Institutions																			
Number of Commercial Banks	8	8	8	8	9	9	10	11	11	12	14.00	17.00	17.00	18.00	18.00	18.00	18.00	18.00	18.00
(o/w Private banks)	7	7	7	7	7	7	8	9	9	10	12.00	14.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Number of Bank Branches	267	283	295	339	358	389	421	487	562	636	681.00	970.00	1,289.00	1,724.00	2,208.00	2,693.00	3,301.00	4,257.00	4,757.00
Population : Bank Branch	224719:1	217668:1	214237:1	191150:1	185754.2:1	175778.4:1	166,270.8:1	148,665.3:1	133,274:1	120,754.7:1	115,712.2:1	83,195.9:1	64,158.3:1	49674.8:1	41,088	33,448.00	27,932.00	22164:1	20286.5:1
Number of Insurance Companies	9	9	9	9	9	9	9	9	10	12	12.00	14.00	15.00	16.00	17.00	17.00	17.00	17.00	17.00
(o/w Private Insurance Companies)	8	8	8	8	8	8	8	8	9	11	11.00	13.00	14.00	15.00	16.00	16.00	16.00	16.00	16.00
Number of Insurance Branches	91	95	101	105	121	133	139	146	172	194	207.00	221.00	243.00	273.00	332.00	377	426	492.00	532.00
Population : Insurance Branch	659341:1	648421:1	625743:1	617143:1	549587:1	513534:1	503597:1	495890:1	435465:1	395876:1	383844:1	366063:1	340329:1	314428.9:1	264918.8:1	238928:1	216443:1	191772:1	181396:1
Number of Development Banks	1	1	1	1	1	1	1	1	1	1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Number of Development Bank Branches	32	32	32	32	32	32	32	32	32	32	32.00	32.00	32.00	32.00	32.00	32	110	110.00	107.00
Number of Micro-financial Institutions	16	19	21	22	22	26	27	28	28	30	30.00	31.00	31.00	31.00	31.00	35.00	35.00	35.00	38.00

Source : Ministries of Agriculture, Finance and Economic Development, Health, and Education; National Bank of Ethiopia; Centeral Statistical Authority, … etc

Note:-
*population is estimated using component method after 2006/2007

1. Excluding manpower out side the Ministry of Health.

2. The GDP data series is revised on basis of 2010/11=100 base year

3. Inflation data is calculated using the new base year (December 2011=100)

4. Figures for government finance are preliminary estimates from 1999/00 onwards.

5. Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and the daily trasactions introduced beginning from october 24, 2001.

*Mid year population was obtained from MoFED

I. OVERVIEW

1.1. International Economic Developments

The global survey indicators point to some deceleration in global activity in the third quarter of 2018/19. The Purchasing Managers' Index (PMI) recorded during the quarter was below the level in 2017 and the first half of 2018, consistent with some deceleration in the global growth momentum.

Across advanced economies, the all-industry survey indicator in the US market declined from rather high levels during the third quarter. PMIs also decreased in the United Kingdom and Japan due to weaker readings in March. In emerging market economies, the quarterly PMI picked up strongly in Brazil, while declining in India and Russia. The PMI remained unchanged in China in the third quarter, although it recorded a strong increase in March.

Global inflation remained stable in February. Annual consumer price inflation in the Organization for Economic Co-operation and Development (OECD) countries remained unchanged in February at 2.1 percent, following a sequence of declines since the peak registered in October last year. Excluding food and energy prices, annual inflation in the OECD countries slowed marginally to 2.1 percent. Tight labor market conditions across major advanced economies have so far translated into only moderate wage increases, suggesting that the underlying inflation pressures remain subdued.

In the United States, real GDP growth expanded at an annualized rate of 2.2 percent in the second quarter of 2018/19 supported by the contributions from private consumption and non-residential fixed investment, despite the negative contributions of government spending and net exports. While overall GDP growth remains supported by strong fundamentals, economic activity is expected to decelerate in the third quarter of 2018/19. Annual headline inflation declined to 1.5 percent in February, 2019 due to a sharp deceleration in energy prices, while average hourly earnings remained strong.

In the United Kingdom, growth of GDP slowed to 0.2 percent in the second quarter of 2018/19. Short-term indicators suggest continued subdued GDP growth in the third

quarter of 2018/19, as elevated Brexit-related uncertainty dampens consumption and investment. Annual CPI inflation continued to decline, falling to 1.8 percent in the first two months of 2019. This is well below the depreciation-induced peak at 3.0 percent seen one year earlier and reflects both the waning impact of earlier strong rises in import prices and rapid declines in energy prices.

In Japan, economic activity slowed in early 2019, following a rebound towards the end of last year. Real GDP increased by 0.5 percent, quarter on quarter, in the second quarter of 2018/19, mainly supported by domestic demand, particularly non-residential investment. However, high frequency indicators point to a slowdown in underlying momentum at the start of the year. Annual headline inflation declined to 0.2 percent in both January and February 2019, mostly reflecting the decline in energy price and strong fall in fresh food prices. Core inflation picked up slightly to 0.3 percent.

In China, growth was stabilizing and the weakening in manufacturing sector was partly offset by resilience in services. During January and February 2019, industrial production further softened and fixed-asset investment growth recovered slightly, while growth in nominal retail sales remained robust.

In Euro area, annual HICP inflation declined to 1.4 percent in March 2019 from 1.5 percent in February, despite higher energy price inflation and reflected lower food price inflation.

1.2. Macroeconomic Developments in Ethiopia

A. Inflation

During the third quarter of 2018/19, headline inflation climbed to 3.1 percent from 0.3 percent in the preceding quarter and 2.7 percent last year same period. The rise in quarterly headline inflation rate was ascribed to 2.9 percentage point increase in non-food inflation and 2.7 percentage point food & non-alcoholic beverages inflation. The year-on-year increment in headline inflation was due to 1.0 percentage point rise in food & non- alcoholic beverages despite 0.3 percentage point decline in non-food inflation. Consequently, food & non-alcoholic beverages and non-food inflations contributed 1.5 and 1.6 percent respectively to the headline inflation registered during the review quarter.

B. Monetary Developments

At the end of third quarter of 2018/19, broad money supply (M_2) reached Birr 832.0 billion, depicting 19.6 percent growth over last year same quarter. This was wholly driven by 22.1 percent expansion of domestic credit against 23.8 percent contraction of net foreign assets (NFA). The increase in domestic credit resulted mainly from 18.3 percent upsurge in credit to non-central government despite 13.5 percent reduction in that of central government due to the government's measure to raise CBE's capital by issuing non-interest bearing bond.

Likewise, reserve money amounted to Birr 177.8 billion indicating 9.6 percent growth over last year same quarter owing to a 11.4 percent increase in currency in circulation and 5.3 percent rise in banks' deposits at NBE.

C. Interest rate

In the third quarter of 2018/19, the average savings deposit and lending rates remained constant at 8.0 percent and 13.5 percent, respectively, while weighted average time deposit rate slightly declined by 0.01 percentage points on annual basis. In contrast, weighted average yield on T-bills increased by 0.27 percentage point. Hence, considering the 11.1 percent inflation in March 2019, all deposit rates and T-bills yield remained negative in real terms whereas average real lending rate was positive.

D. Financial Sector Developments

1. Banks

The number of banks operating in Ethiopia remained at 18, of which 16 were private and 2 state owned banks. These banks opened 274 new branches during the review period, raising the total number of bank branches to 5,389 of which 69.5 percent were that of private banks. Consequently, one branch on average serves 18,308.6 [1] people. About 34.1 percent of the total bank branches were located in Addis Ababa.

At the same time, the total capital of the banking system reached Birr 99 billion, of which, private banks accounted for 42.4 percent, while that of state owned banks, namely Commercial Bank of Ethiopia and

[1] Total population is 98,665,000 as CSA estimation for 2019

Development Bank of Ethiopia constituted 49.9 percent and 7.8 percent, respectively.

The banking sector disbursed Birr 37 billion in new loans during the review quarter indicating a 30.3 percent annual growth. Of the total new loans, public banks took a 33.5 percent share while that of private banks was 66.5 percent.

Of the total fresh loans, domestic trade was the largest beneficiary, accounting for 21.2 percent followed by industry (18.9 percent), international trade (17 percent), housing & construction (15.2 percent), agriculture (9.3 percent) and hotel & tourism (3.6 percent), the remaining balance being taken by other economic sectors.

During the same period, the banking sector collected loans to the tune of Birr 27.7 billion which was about 4.8 percent higher than a year earlier. Of the total loan, 70.9 percent was collected by private banks and 29.1 percent by public banks.

Meanwhile, total outstanding credit of the banking system (excluding credit to government) increased to Birr 472.4 billion, showing a 27.4 percent year-on-year growth. About 100 percent of private banks' and 79 percent of state owned, banks' loans went to finance the private sector.

2. Insurance Sector

The number of insurance companies stood at 17, of which 16 were private owned. Their branches increased to 558 from 524 a year ago. Of the total branches, about 54 percent were located in Addis Ababa. Similarly, their total capital reached Birr 6.8 billion, of which about 76.7 percent was that of private insurance companies.

3. Microfinance Institutions

The 38 micro-finance institutions (MFIs) operating in the country have mobilized Birr 38.4 billion in saving deposit by end of the third quarter which was 27.1 percent higher than last year same period. Their total outstanding credit also increased 31.6 percent and reached Birr 51.7 billion. Similarly, their total asset grew 26 percent to reach Birr 76.5 billion at the end of March, 2019.

E. External Sector and Foreign Exchange Developments

1. External Sector Development

In the third quarter of 2018/19, total merchandise export earnings amounted to USD 678.5 million, showing 7 percent

reduction relative to last year same quarter. This was largely attributed to lower earnings from export of coffee (7.5 percent), oilseeds (4.3 percent), gold (92.5 percent), leather and leather products (16 percent), meat & meat products (13.7 percent), fruits & vegetables (2 percent), flower (2.1 percent) and electricity (12.3 percent).

In contrast, total merchandise import bill slightly increased (0.5 percent) to USD 3.6 billion, on account of higher import values of semi-finished goods (67.5 percent) and fuel (8.8 percent) outweighing lower import values of capital goods (10.4 percent), consumer goods (21.4 percent) and raw materials (24.1 percent).

The average price of Brent crude oil, which is used as a point of reference for international oil price, depicted a 5.7 percent slowdown to USD 67.7 per barrel vis-à-vis USD 67 a year ago. It also showed a 6.7 percent reduction relative to the preceding quarter. Accordingly, the average retail prices of fuel in Addis Ababa dropped to Birr 17.3 per liter from Birr 17.6 per liter owing to the decline in retail price of jet fuel (33.3 percent) and kerosene (4.7 percent).

During the review period, total transfer receipts slightly increased by 0.9 percent to about USD 1.8 billion, wholly on account of the rise in private transfer receipts (7.8 percent) against lower official transfers (44.5 percent). Meanwhile, total transfer payments depicted 114.6 percent increment largely owing to 273.9 percent reduction in official transfer payments

Consequently, the current account balance (including official transfers) recorded USD 1.4 billion in deficit compared with USD 1.1 billion deficit a year ago.

In contrast, capital account registered USD 831 million surplus, but 48.4 percent lower than that of a year earlier. This was attributed to the decrease in net official long term capital (52 percent), other public sector long term capital (259.9 percent), private sector long term capital (53.2 percent) and foreign direct investment (23.4 percent).

As a result, the overall balance of payments registered USD 124.1 million surplus, compared to USD 507.1 million surplus a year ago.

2. Exchange Rate Development

During the third quarter of 2018/19, weighted average official exchange rate of the Birr showed a 2.2 percent annual depreciation and reached Birr 27.8139/USD.

Meanwhile, Real Effective Exchange Rate Index (REERI) of the Birr appreciated 23.3 percent on annual basis mainly due to the strengthening of the US dollar against Ethiopia's major trading partners' currencies. Similarly, the Nominal Effective Exchange Rate Index (NEERI) appreciated 20.1 percent over last year same quarter.

F. Federal Government Fiscal Operations

Total revenue and grants collected by the Federal government during the third quarter of 2018/19 showed 32.3 percent annual growth and reached Birr 61.6 billion. Similarly, total Federal government expenditure stood at Birr 74.9 billion, depicting a 5.5 percent increase relative to last year same period.

As a result, the overall fiscal deficit (including grants) was Birr 13.3 billion compared to Birr 24.5 billion deficit a year ago.

II. Energy Production and Processing

2.1. Import of Petroleum Products

The volume of petroleum products imported during the third quarter of 2018/19 amounted to 1.1 million metric tons showing a 14.8 percent annual increase due to higher import of regular gasoline (18.2 percent), jet fuel (39.1 percent) and gas oil (9.8 percent). Fuel oil however depicted a 26.8 percent decline. The volume of imported petroleum products also increased by 9 percent compared to the previous quarter due to higher imports of regular gasoline (11 percent) and gas oil (15 percent).

Of the total petroleum product imported, gas oil accounted for 65.7 percent, jet fuel 19.8 percent, regular gasoline 12.9 percent and fuel oil 1.5 percent (Table 2.1).

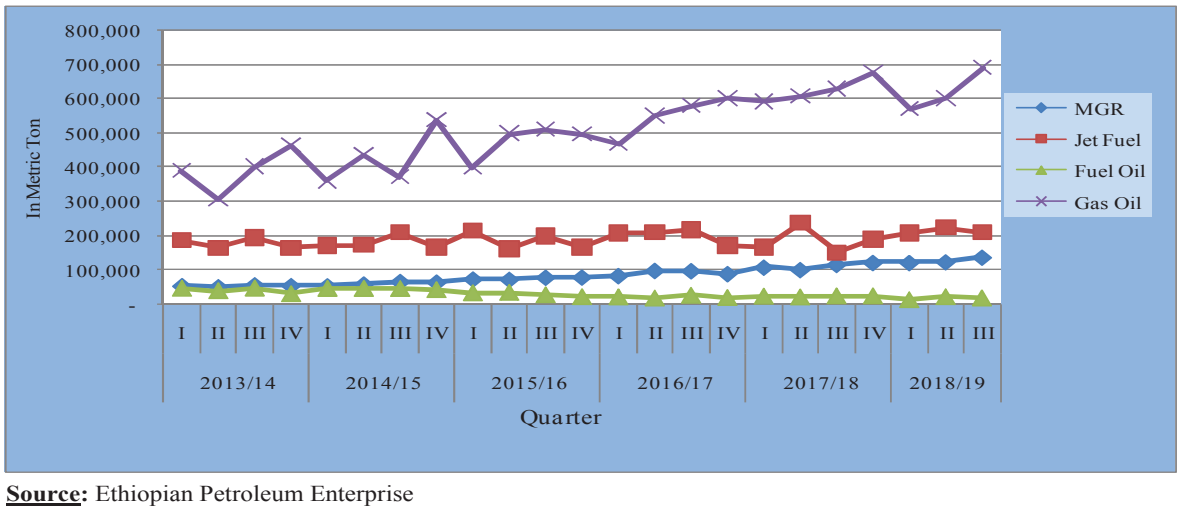
Table 2.1: Volume of Petroleum Products Imported

(In Metric Ton)

Petroleum Products	2017/18		2018/19				Percentage Change	
	Qtr. III		Qtr. II		Qtr. III			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	114,839.2	12.5	122,357.9	12.7	135,787.6	12.9	18.2	11.0
Jet Fuel	149,872.7	16.4	221,894.3	23.0	208,436.3	19.8	39.1	(6.1)
Fuel Oil	21,698.1	2.4	19,348.6	2.0	15,882.1	1.5	(26.8)	(17.9)
Gas Oil (ADO)	629,025.2	68.7	600,552.3	62.3	690,546.5	65.7	9.8	15.0
Total	915,435.2	100.0	964,153.1	100.0	1,050,652.6	100.0	14.8	9.0

Source: Ethiopian Petroleum Enterprise

Fig.2.1: Trends in the Volume of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

quarter, where jet fuel registered a 34.6 percent increase followed by regular gasoline (11.3 percent) and gas oil (10 percent).

Relative to the preceding quarter, the values of petroleum import depicted a 0.6 percent slight decline as a result of 16.2 and 13.3 percent reduction in the value of imported jet fuel and fuel oil, respectively. Yet, the price of regular gasoline rose by 8 percent and that of gas oil 4.2 percent (Table 2.2).

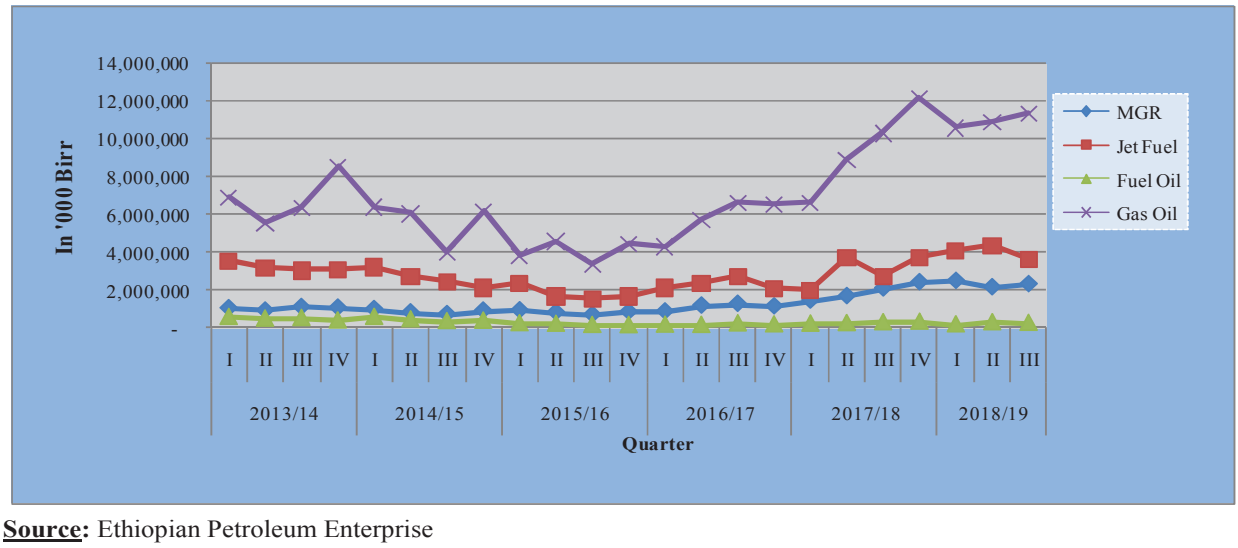
Table 2.2: Value of Petroleum Products Imported

(In '000Birr)

Petroleum Products	2017/18		2018/19				Percentage Change	
	Qtr. III		Qtr. III		Qtr. III			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	2,077,427.2	13.5	2,140,196.1	12.1	2,312,342.0	13.2	11.3	8.0
Jet Fuel	2,696,248.0	17.6	4,332,286.3	24.6	3,628,926.8	20.7	34.6	(16.2)
Fuel Oil	277,158.8	1.8	276,323.7	1.6	239,624.2	1.4	(13.5)	(13.3)
Gas Oil (ADO)	10,312,015.8	67.1	10,884,033.7	61.7	11,343,475.7	64.7	10.0	4.2
Total	15,362,849.8	100.0	17,632,839.9	100.0	17,524,368.7	100.0	14.1	(0.6)

Source: Ethiopian Petroleum Enterprise

Fig.2.2: Trends in the Value of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

Average FOB price of petroleum products showed 4.3 percent reduction over last year same quarter owing to lower FOB prices of all petroleum products except fuel oil which increased by 7.9 percent. Similarly, the average FOB price of petroleum products dropped by 6.5 percent vis – a- vis the previous quarter due to the decline in FOB prices of all types of petroleum products (Table 2.3).

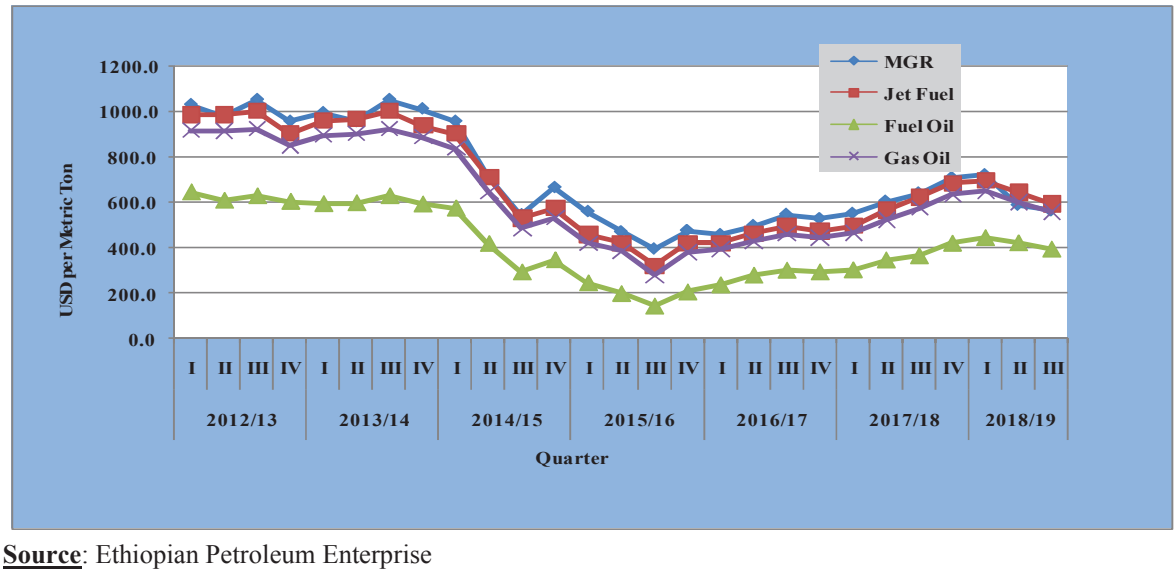
Table 2.3: FOB Price of Petroleum Products Imported

(In USD/ Metric Ton)

Petroleum Products	2017/18	2018/19		Percentage Change	
	Qtr. III	Qtr. II	Qtr. III		
	A	B	C	C/A	C/B
Regular Gasoline (MGR)	640.9	588.0	563.3	-12.1	-4.2
Jet Fuel	620.8	641.5	591.5	-4.7	-7.8
Fuel Oil	365.0	421.3	393.8	7.9	-6.5
Gas Oil (ADO)	575.2	602.0	557.9	-3.0	-7.3
Average	550.5	563.2	526.6	-4.3	-6.5
Brent Crude Oil (USD/Barrel)	67.0	67.7	63.2	-5.7	-6.7

Source: Ethiopian Petroleum Enterprise

Fig.2.3: Trends in the FOB Price of Imported Petroleum Products



Source: Ethiopian Petroleum Enterprise

During the third quarter of 2018/19, the average price of Brent crude oil, which is used as a point of reference for international oil price, decreased by 5.7 percent and reached USD 63.2 per barrel compared with USD 67/barrel a year ago. It also dropped by 6.7 percent relative to the preceding quarter (Table 2.3).

In line with movements in international oil prices and domestic macroeconomic considerations, the retail prices of petroleum products were adjusted downward against last year same quarter. As a result, the average retail price of fuel in Addis Ababa marginally decreased by 1.4 percent to Birr 17.3 per liter from Birr 17.6 a year ago on account of lower retail price of jet fuel (33.3 percent) and kerosene (4.7 percent). However, the retail price of fuel in Addis Ababa increased 3.9 percent on quarterly basis due to higher retail price of all petroleum products. (Table 2.4)

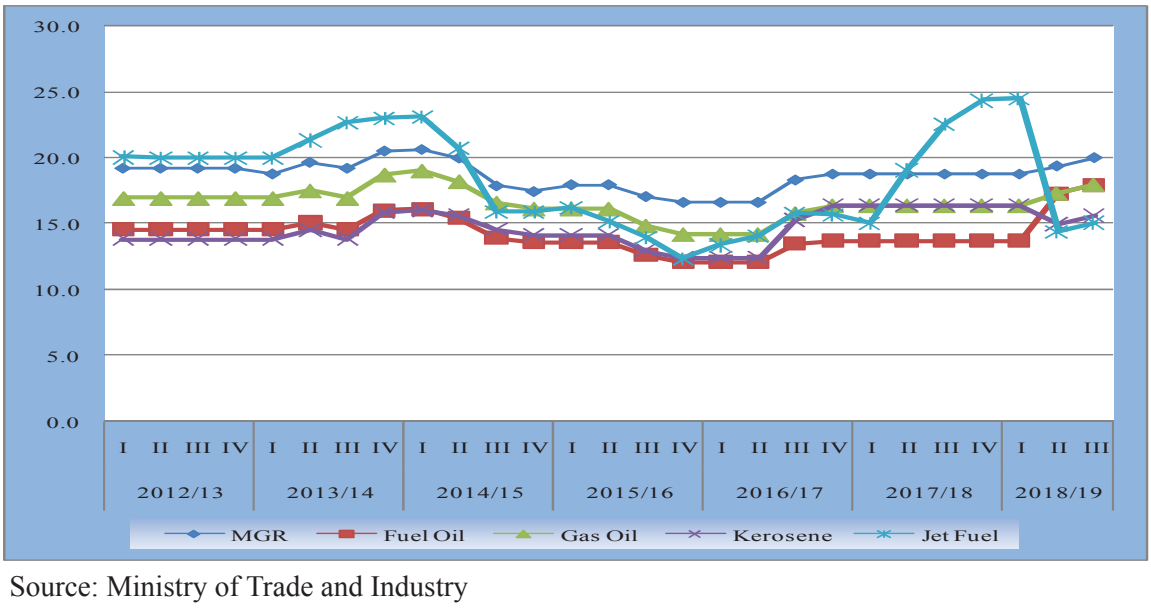
Table 2.4: Addis Ababa Average Retail Prices of Fuel

(Birr/Liter)

Petroleum Products	2017/18	2018/19		Percentage Change	
	Qtr. III	Qtr. II	Qtr. III		
	A	B	C	C/A	C/B
Regular Gasoline (MGR)	18.8	19.4	20.0	6.7	3.3
Fuel Oil	13.7	17.3	17.9	31.1	3.7
Gas Oil (ADO)	16.4	17.3	17.9	9.8	3.7
Kerosene	16.4	14.9	15.6	-4.7	4.2
Jet fuel	22.6	14.4	15.1	-33.3	4.7
Average	17.6	16.7	17.3	-1.4	3.9

Source: Ministry of Trade and Industry

Fig.2.4: Trends of Addis Ababa Average Retail Prices



Source: Ministry of Trade and Industry

2.2. Electric Power Generation

About 3.6 billion KWH electric power was generated during the third quarter of 2018/19 which was 3.8 percent higher than last year same quarter. This was attributed to 2.7 percent increment in electric production from hydropower and 36.6 percent surge from wind sources.

Of the total energy generated, about 95.3 percent was from hydropower and 4.7 percent from wind source (Table 2.5). By system of generation, virtually all power was generated through inter-connected system (ICS)[2] (Table 2.6).

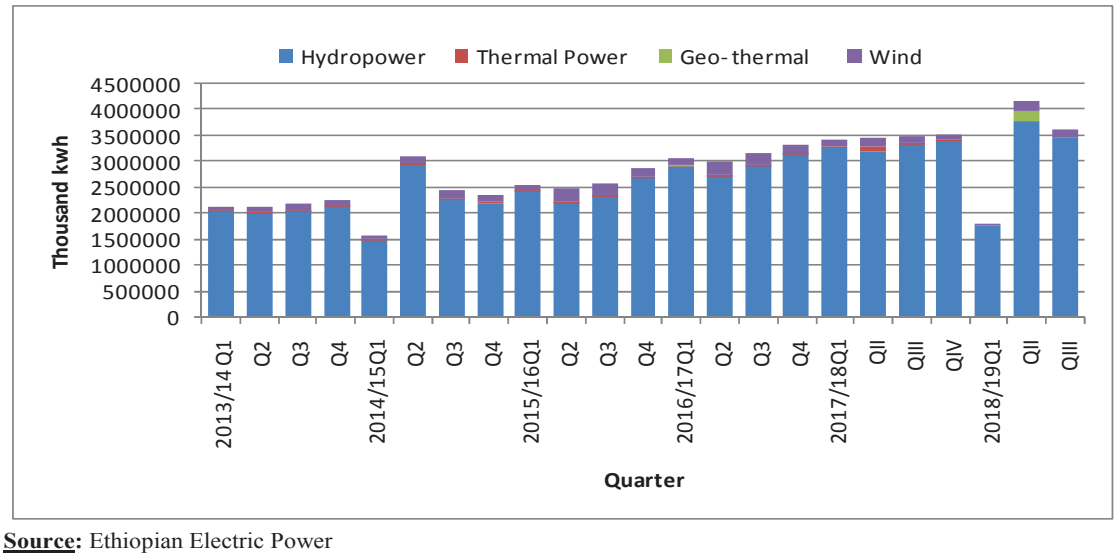
Table 2.5: Electricity Generation by Sources

(In '000 of K.W.H)

Power Source	2017/18		2018/19				Percentage Change	
	Qtr. III		Qtr. II		Qtr. III			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Hydro-power	3,371,569.1	96.4	3,768,573.6	90.3	3,461,447.3	95.3	2.7	(8.1)
Thermal Power	1,311.2	-	-	-	-	-	-	-
Geother-mal	-	-	225,890.8	5.4	-	-	-	-
wind	125,241.2	3.6	177,375.3	4.3	171,018.7	4.7	36.6	(3.6)
Total	3,498,121.5	100.0	4,171,839.7	100.0	3,632,466.0	100.0	3.8	(12.9)

Source: Ethiopian Electric Power

Fig.2.5: Volume of Electricity Production by Type



Source: Ethiopian Electric Power

[2] The generated power from different power stations stored in substations before distribution

III. Quarterly Price Developments

3.1 Developments in National CPI

During the third quarter of 2018/19, headline inflation rate rose to 3.1 percent from 0.3 percent in the preceding quarter and 2.7 percent a year ago. The rise in quarterly headline inflation rate was attributed to 2.7 percentage point increase in food & non-alcoholic beverages inflation and 2.9 percentage point in non-food inflation. The 0.4 percentage point year-on-year rise in headline inflation was due to 1.0 percentage point increase in food & non-alcoholic beverages inflation despite 0.3 percentage point decline in non-food inflation. Food & non-alcoholic beverages contributed 1.5 percent while non-food inflation contributed 1.6 percent to the 3.1 percent headline inflation rate recorded in the quarter. In relative terms, 51.6 percent of the quarterly inflation originated from non-food inflation and 48.4 percent from food inflation (Table 3.1 and Fig 3.1 below).

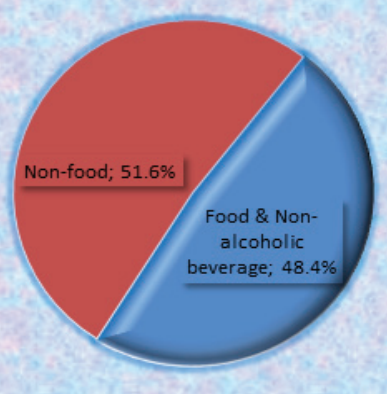
Table 3.1: Quarterly National Inflation (in %)

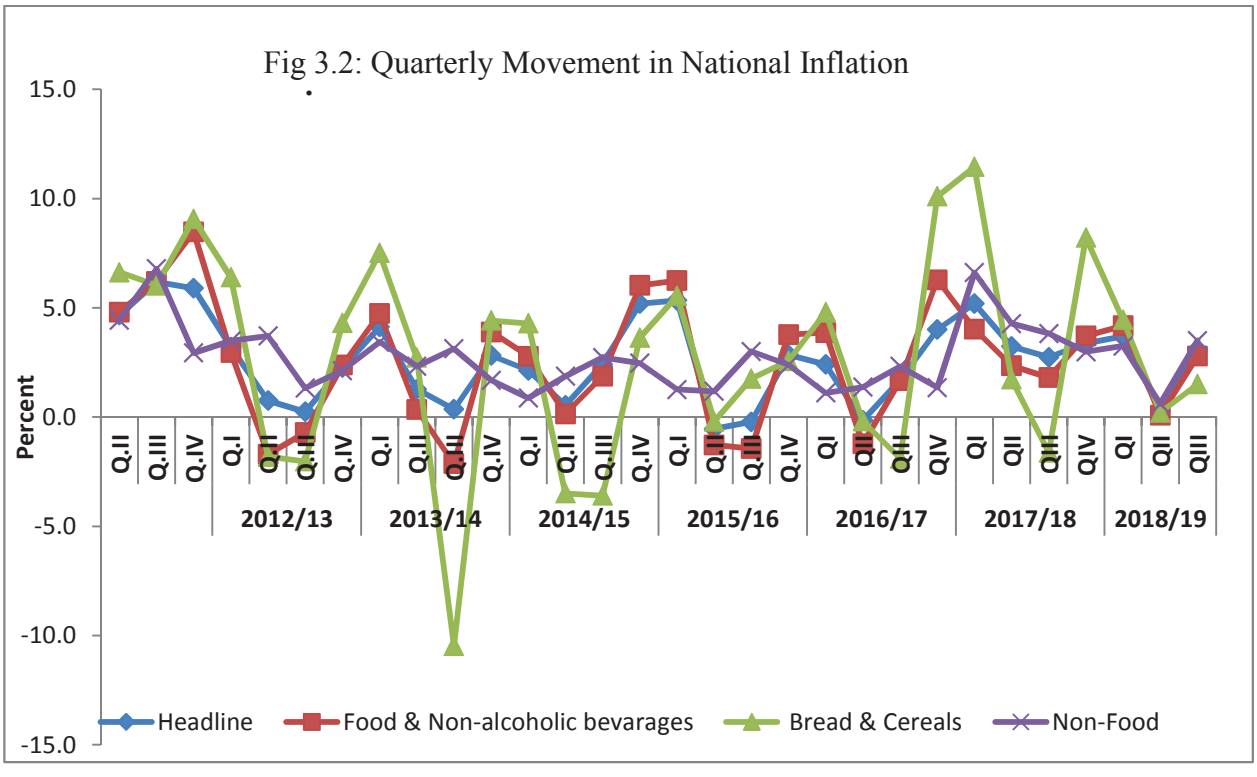
December 2016=100

	Weights	2017/18	2018/19		Change in % age Points		Contributions in (%) to			
		QIII	QII	QIII					QIII-2018/19 Headline Inflation	
		A	B	C	C-A	C-B	Headline Inflation Change over QIII-2017/18	Headline Inflation Change Over QII-2018/19	Absolute	Relative
Headline	100%	2.7	0.3	3.1	0.4	2.8	0.4	2.8	3.1	100
Food & Non-alcoholic beverage	54%	1.8	0.1	2.8	1.0	2.7	0.5	1.5	1.5	48.4
Non-food	46%	3.8	0.6	3.5	-0.3	2.9	-0.1	1.3	1.6	51.6

Source: Central Statistical Agency(CSA) & National Bank of Ethiopia(NBE) Staff computation

Fig. 3.1: Contribution of Food and Non-food Inflation to the Headline Inflation in 3rd Quarter 2018/19





Source: CSA & NBE Staff Compilation

On quarterly bases, food & non-alcoholic beverages inflation accelerated to 2.8 percent from 0.1 percent as CPI inflation for bread & cereals, meat, vegetables, food products and milk, cheese & egg tended to rise. In contrast, the inflation rates for fruits, non-alcoholic beverages, oils & fats, sugar jam, honey & chocolate declined (Table 3.2).

Non-food inflation increased to 3.5 percent in the third quarter of 2018/19 compared to 0.6 percent in the preceding quarter. This was due to the rise in inflation of housing, water, electricity, gas & other fuel, alcoholic beverages & tobacco, clothing and foot wear, furnishings, household equipment & routine maintenance of houses, communication, transport, health and miscellaneous goods. Meanwhile, CPI inflation for restaurant & hotel, education and recreation & culture decreased during the review period (Table 3.3).

Table 3.2: Quarterly National Inflation of Food & Non-alcoholic Beverages (in %)

December 2016=100

Item	Weights	2017/18 QIII	2018/19 QII	2018/19 QIII	Change in %age points		Contribution to	
		A	B	C	C-A	C-B	Headline Inflation Change over QIII-2017/18	Headline Inflation Change over QII-2018/19
Food and Non-alcoholic Beverages	**0.54**	**1.8**	**0.1**	**2.8**	**1.0**	**2.7**	**0.01**	**0.01**
Bread and Cereals	0.17	-1.6	0.2	1.5	3.1	1.3	0.01	0.00
Meat	0.04	6.3	0.1	3.5	-2.7	3.4	0.00	0.00
Fish and Sea food	0.00	-3.0	1.9	0.9				
Milk, cheese and egg	0.03	2.9	1.6	4.2	1.3	2.6	0.00	0.00
Oils & Fats	0.04	-1.8	1.6	0.6	2.4	-1.0	0.00	0.00
Fruit	0.00	4.3	6.0	4.9	0.6	-1.0	0.00	0.00
Vegetables	0.12	5.8	-0.4	7.5	1.8	7.9	0.00	0.01
Sugar jam, honey, chocolate	0.01	1.3	3.1	1.4	0.1	-1.7	0.00	0.00
Food products n.e.c	0.06	6.7	0.7	3.9	-2.9	3.2	0.00	0.00
Non-alcoholic beverages	0.05	-3.0	-3.3	-5.0	-2.0	-1.7	0.00	0.00

Source: CSA and NBE Staff Compilation

Table 3.3: Quarterly National Inflation of Non-food Items (in %)

December 2016=100

Item	Weights	2017/18 QIII	2018/19 QII	2018/19 QIII	Change in %age points		Contribution to	
		A	B	C	C-A	C-B	Headline Inflation Change over QIII-2017/18	Headline Inflation Change over QII-2018/19
Non-Food Inflation	**0.46**	**3.8**	**0.6**	**3.5**	**-0.3**	**2.8**	**0.00**	**0.01**
Alcoholic beverages and tobacco	0.05	6.0	0.0	7.9	1.9	7.9	0.00	0.00
Clothing and Footwear	0.06	5.4	2.6	4.1	-1.3	1.6	0.00	0.00
Housing, Water, Electricity, Gas and other Fuel	0.17	3.1	-0.9	2.3	-0.8	3.3	0.00	0.01
Furnishings, Household equipment and Routine maintenance of houses	0.05	6.1	1.8	3.8	-2.3	2.0	0.00	0.00
Health	0.01	7.5	3.2	4.9	-2.6	1.7	0.00	0.00
Transport	0.02	2.3	3.7	7.6	5.3	4.0	0.00	0.00
Communication	0.02	2.5	-5.3	0.4	-2.0	5.7	0.00	0.00
Recreation and culture	0.00	3.3	1.9	1.4	-2.0	-0.5	0.00	0.00
Education	0.00	1.6	7.0	0.4	-1.2	-6.6	0.00	0.00
Restaurant & hotel	0.05	0.4	3.5	2.1	1.7	-1.4	0.00	0.00
Miscellaneous Goods	0.03	4.8	0.2	3.2	-1.6	3.1	0.00	0.00

Source: CSA and NBE Staff Compilation

3.2. Developments in Regional Inflation

The regional average headline inflation rate increased to 2.4 percent from 0.4 percent in the previous quarter but slightly lower than 2.5 percent average a year ago. Among the regional states, Dire Dawa, Gambella, SNNP and Tigray registered lower headline inflation than the regional average headline inflation. The highest headline inflation (4.2 percent) was seen in Harari while the lowest (-2.5 percent) was recorded in Dire-Dawa, resulting in 6.7 percentage point margin between the headline inflation of the two regional states.

The deviation [3] in the regional headline inflation from the average as denoted by the standard deviation stood at 1.8 percent, which was 2.3 percent lower than in the preceding quarter (Table 3.4).

The regional average food & non-alcoholic beverage inflation increased to 2.2 percent over the preceding quarter and 0.8 percent compared to last year same quarter. Of the regional states, SNNP, Tigray, Afar, Harari and Benshangul Gumuz recorded food inflation below the regional average. The highest food & non-alcoholic beverage inflation was registered in Dire Dawa (3.6 percent).

Average regional non-food inflation stood at 3.5 percent which was 1.0 percentage point lower than that of a year ago. Gambella, Dire Dawa, Amhara and Somali regions registered average non-food inflation below the regional average non-food inflation. Meanwhile, Harari recorded the highest non-food inflation (6.0 percent) while the lowest (-0.3 percent) was seen in Gambella, indicating a 6.3 percentage point margin (Table 3.4). The variation in the non-food inflation measured by its standard deviation was 1.6 percent compared to 3.7 percent last year same quarter.

[3] The standard deviation shows how much dispersion exists from the average value.

Table 3.4: Quarterly Regional General, Food and Non-Food Inflations of 3rd Quarter-2018/19(in %)

Regions	2017/18			2018/19						Annual Change			Quarterly Change		
	QIII			QII			QIII								
	A			B			C			C-A			C-B		
	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food&Non-alcoholic beverages	Non-food	General	Food& Non-alcoholic beverages	Non-food
SNNP	2.2	-0.2	5.5	-0.6	-0.8	-0.3	1.8	0.4	3.8	-0.4	0.5	-1.8	2.4	1.2	4.1
Harari	7.2	-0.4	13.0	1.2	0.1	2.0	4.2	1.8	6.0	-3.0	2.2	-7.0	3.0	1.7	4.0
Oromia	2.0	0.4	7.7	0.6	0.6	0.5	3.4	2.9	4.0	1.4	2.5	-3.7	2.8	2.3	3.5
Tigray	2.9	3.6	2.2	5.1	6.7	3.7	2.3	0.5	4.0	-0.6	-3.1	1.8	-2.8	-6.2	0.3
Gambella	0.5	0.7	0.4	-2.4	-2.2	-2.5	1.7	3.3	-0.3	1.2	2.6	-0.7	4.1	5.5	2.2
Addis Ababa	3.0	2.5	3.4	0.6	-1.2	1.9	3.4	3.0	3.6	0.4	0.5	0.3	2.8	4.2	1.8
Dire Dawa	0.9	0.7	1.1	-3.1	-3.0	-3.5	-2.5	3.6	2.1	-3.4	2.9	1.1	0.6	6.6	5.7
Benshangul. Gumuz	2.5	-1.3	6.5	3.4	0.8	5.9	3.7	2.0	5.2	1.2	3.4	-1.3	0.3	1.2	-0.7
Somali	0.6	0.4	0.9	-0.6	-0.3	-1.0	2.9	2.6	3.2	2.3	2.2	2.4	3.5	2.9	4.2
Afar	3.5	1.0	6.0	0.3	0.2	0.5	2.6	1.4	3.8	-0.9	0.4	-2.3	2.3	1.2	3.3
Amhara	2.5	1.7	3.4	0.3	-0.8	1.5	2.9	2.9	2.9	0.4	1.1	-0.4	2.6	3.7	1.5
Regions Average	2.5	0.8	4.5	0.4	0.0	0.8	2.4	2.2	3.5						
Standard deviation	1.8	1.4	3.7	2.3	2.5	2.7	1.8	1.1	1.6						
Coefficient of variation	0.7	1.7	0.8	5.3	229.4	3.4	0.8	0.5	0.5						

Source: - CSA & NBE staff compilation

4. MONETARY DEVELOPMENTS

4.1. Money Supply and Credit

At the end of the third quarter of 2018/19, broad money supply (M_2) stood at Birr 832.0 billion, depicting a 19.6 percent expansion over the corresponding quarter of last fiscal year. This annual growth was attributed to 22.1 percent increase in domestic credit offsetting the 23.8 percent contraction in external assets (net).

Table 4.1: Components of Broad Money

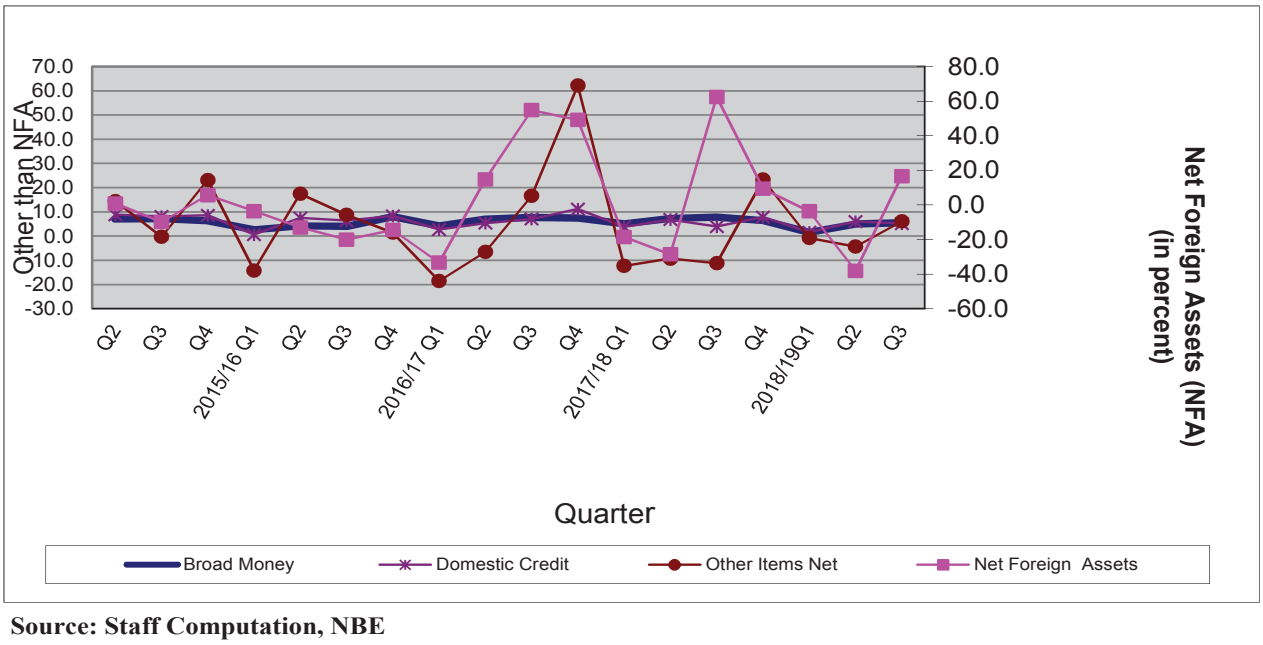
(In Millions of Birr)

Particulars	Qtr. III (Mar. 18) A	Qtr. II (Dec. 18) B	Qtr. III (Mar. 19) C	Percentage Change C/A	Percentage Change C/B	Contributions of Each Component to Broad Money Growth Annual
1. External Assets (net)	35,993.3	23,507.7	27,415.6	-23.8	16.6	-6.3
2. Domestic Credit	727,563.1	844,861.3	888,629.4	22.1	5.2	118.4
. Claims on Central Gov't (net)	96,602.3	98,558.5	83,539.2	-13.5	-15.2	-9.6
. Claims on Non-Central Gov't	630,960.8	746,302.8	805,090.2	18.3	7.9	84.8
. Financial Institutions	29,992.7	52,092.7	52,792.7	76.0	1.3	16.8
. Others	600,968.083	694,210.081	752,297.5	25.2	8.4	111.2
3. Other Items (net)	67,637.0	79,207.2	84,035.1	24.2	6.1	12.0
4. Broad Money (M2)	695,919.4	789,161.8	832,009.9	19.6	5.4	100.0

Source: Staff Computation, NBE

Fig.IV.1: Major Determinants of Monetary Expansion

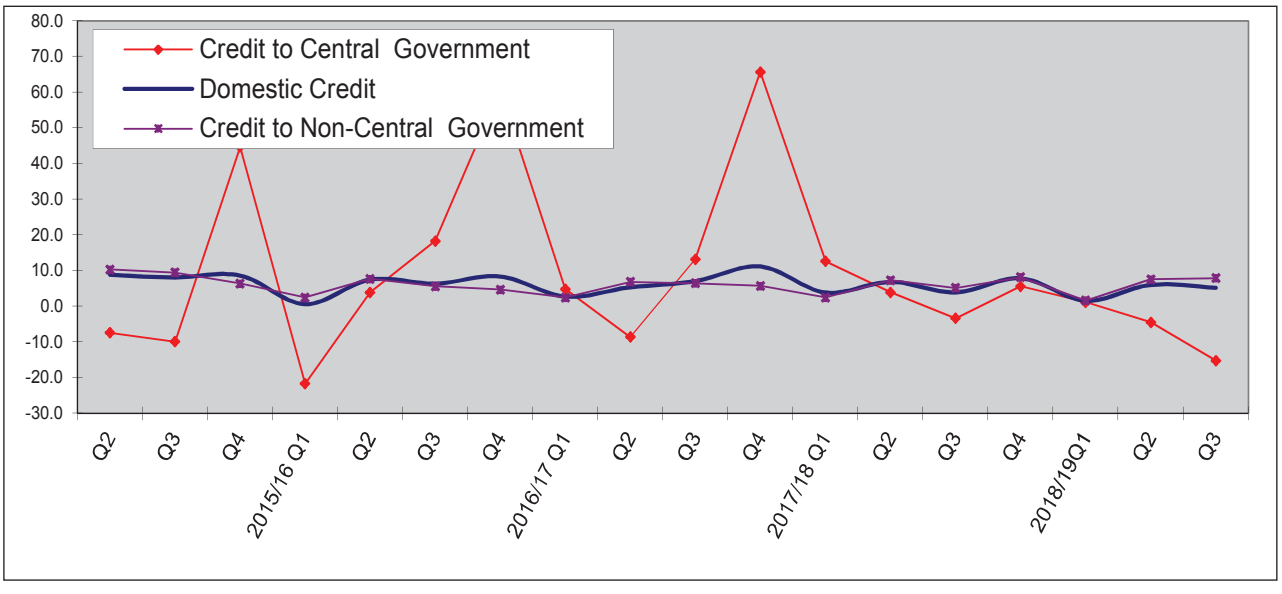
(Quarterly Change in Percent)



Source: Staff Computation, NBE

Fig.IV.2: Composition of Domestic Credit

(Quarterly Change in Percent)



Source: Staff computation, NBE

Component wise, quasi-money supply exhibited 28.5 percent annual and 7.3 percent quarterly expansion. Similarly, narrow money supply increased 5.3 percent on annual and 2.0 percent on quarterly basis and it contributed 10.5 percent to the growth of broad money while the contribution of quasi money was 89.5 percent (Table 4.2).

The surge in quasi-money was attributed to bank branch expansion and NBE's policy of increasing the minimum deposit interest rate from 5 percent to 7 percent.

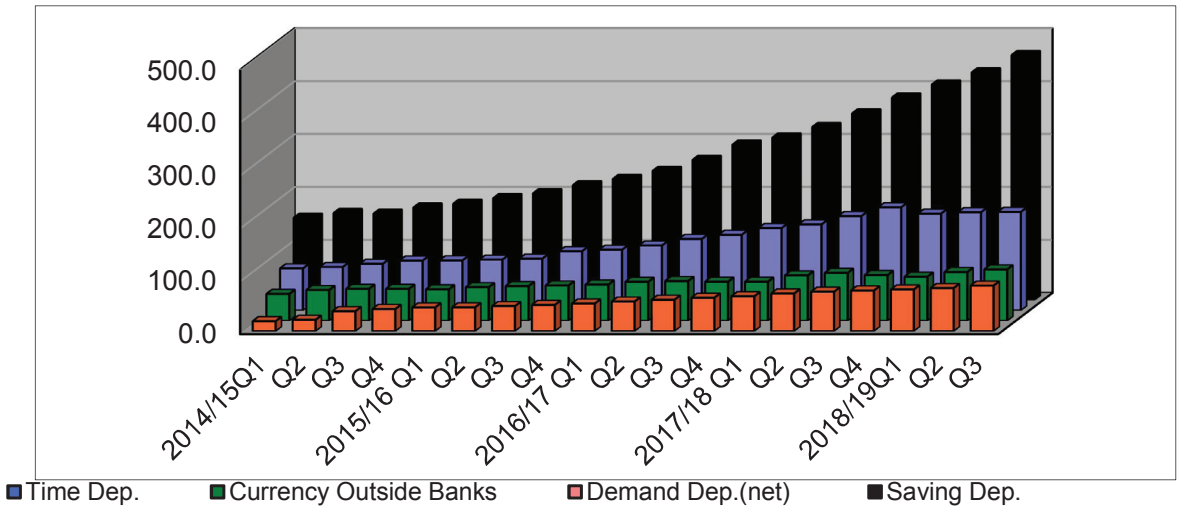
Table 4.2: Components of Broad Money

(In millions of Birr, unless specified)

Particulars	Qtr. III (Mar. 18) A	Qtr. II (Dec. 18) B	Qtr. III (Mar. 19) C	Percentage Change C/A	Percentage Change C/B	Contributions of Each Component to Broad Money Growth Annual
1. Narrow Money Supply	268,817.0	277,597.9	283,142.7	5.3	2.0	10.5
. Currency outside banks	90,594.8	92,192.6	97,075.1	7.2	5.3	4.8
. Demand Deposits (net)	178,222.2	185,405.3	186,067.6	4.4	0.4	5.8
2. Quasi-Money	427,102.4	511,563.9	548,867.2	28.5	7.3	89.5
. Savings Deposits	352,624.1	430,098.7	462,795.7	31.2	7.6	81.0
. Time Deposits	74,478.4	81,465.1	86,071.5	15.6	5.7	8.5
3. Broad Money Supply	695,919.4	789,161.8	832,009.9	19.6	5.4	100.0

Source: Staff Computation, NBE

Fig.IV.3: Composition of Monetary Stock



Source: Staff computation, NBE

4.2. Developments in Reserve Money and Monetary Ratio

Reserve money reached Birr 177.8 billion in the third quarter of 2018/19, about 9.6 percent higher than a year ago. Excess reserve of commercial banks contracted 29.7 percent on annual and 26.5 percent on quarterly basis.

The money multiplier, measured by the ratio of broad money to reserve money, tended to increase both on quarterly and annual terms due to strong deposit mobilization by commercial banks. The ratio of broad money to reserve money rose 9.1 percent over last year same period (Table 4.3).

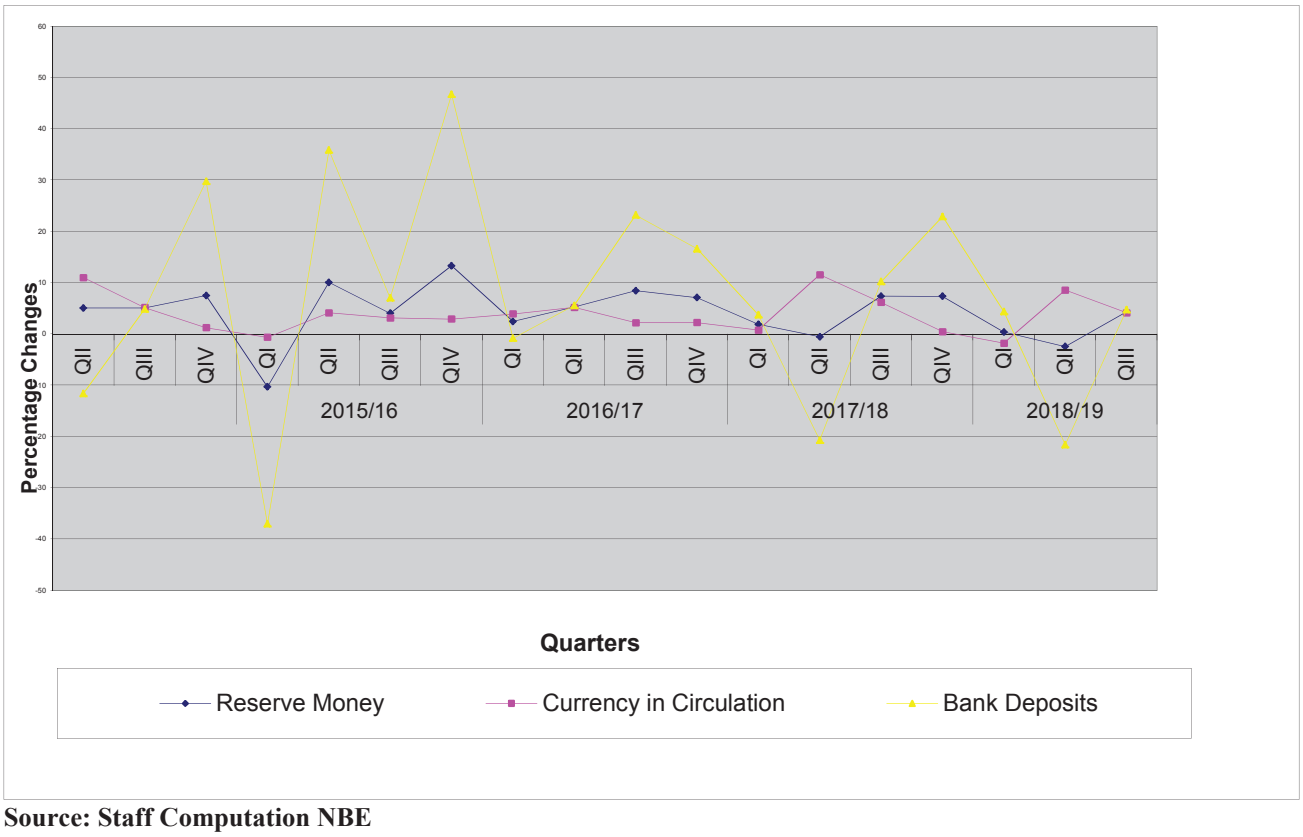
Table 4.3: Monetary Aggregates and Ratios

(In millions of Birr unless otherwise indicated)

Particulars	Qtr. III (Mar. 18) A	Qtr. II (Dec. 18) B	Qtr. III (Mar. 19) C	Percentage Change C/A	C/B
1. Reserve Requirement (CB's)	34,248.9	39,493.5	41,755.4	21.9	5.7
2. Actual Reserve (CB's)	52,508.2	56,966.6	54,596.4	4.0	-4.2
3. Excess Reserve (CB's)	18,259.3	17,473.2	12,841.0	-29.7	-26.5
4. Reserve Money	162,284.2	170,478.6	177,808.3	9.6	4.3
. Currency in Circulation	112,438.6	120,349.0	125,298.3	11.4	4.1
. Banks deposits at NBE	49,845.5	50,129.6	52,510.0	5.3	4.7
5. Money Multiplier (Ratio):					
. Narrow Money to Reserve Money	1.7	1.6	1.6	-3.9	-2.2
. Broad Money to Reserve Money	4.3	4.6	4.7	9.1	1.1
6. Other Monetary Ratios (%):					
. Currency to Narrow Money	41.8	43.4	44.3	5.8	2.1
. Currency to Broad Money	16.2	15.3	15.1	-6.8	-1.2
. Narrow Money to Broad Money	38.6	35.2	34.0	-11.9	-3.3
. Quasi Money to Broad Money	61.4	64.8	66.0	7.5	1.8

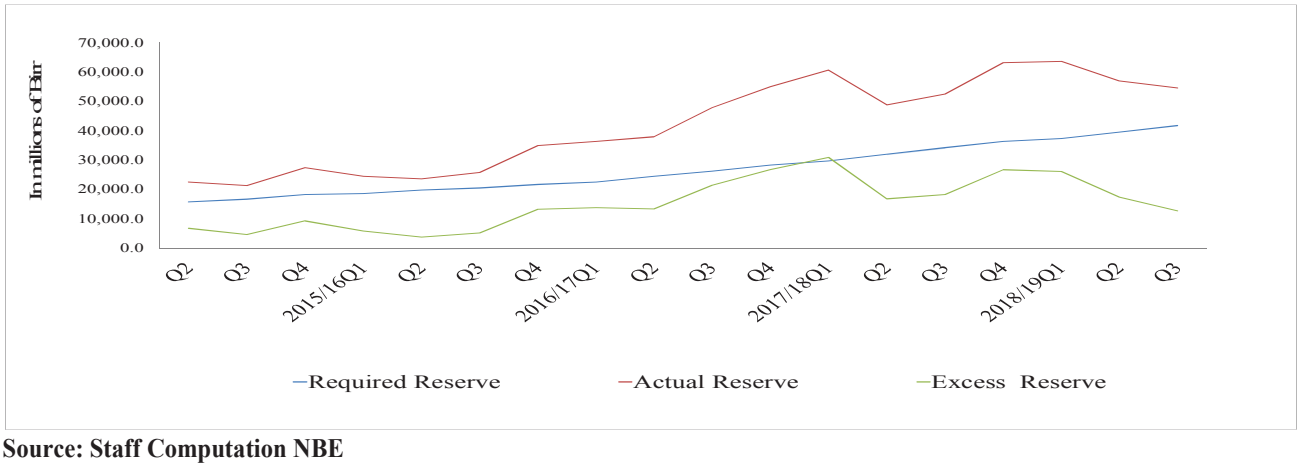
Source: Staff Computation, NBE

Fig.IV.4: Quarterly Growth of Reserve Money and Its Components



Source: Staff Computation NBE

Fig.IV.5: Monetary Aggregates



Source: Staff Computation NBE

4.3. Interest Rate Developments

Both average savings deposit rate and lending rate remained stable at 8.0 percent and 13.5 percent, respectively, while weighted average time deposit rate witnessed minor decline. In contrast, weighted average yield on T-bills slightly increased (0.27 percentage point) over last year same quarter. Considering headline inflation of 11.1 percent as of March 2019, all real deposit rate and the T-bill yield remained negative whilst average real lending rate stood positive at 2.4 percent (Table 4.4).

Table 4.4: Interest Rate Structure of Commercial Banks (Percent per annum)

Particulars	2017/18	2018/19		Percentage point Changes	
	QIII	QII	QIII	Annual	Quarterly
1. Savings Deposit Rate 1/					
- Minimum	7.00	7.00	7.00	-	-
- Maximum	9.00	9.00	9.00	-	-
- Average Saving Rate	8.00	8.00	8.00	-	-
2. Time Deposits					
Up to 1yr	8.05	8.01	8.03	(0.00)	(0.04)
1-2 years	8.09	8.06	8.07	0.00	(0.04)
Over 2 yrs	8.13	8.10	8.11	(0.02)	(0.05)
Average Time Dep. Rate (Weighted)	8.09	8.06	8.07	(0.01)	(0.04)
3. Demand Deposit (Weighted)	0.04	0.04	0.04	0.01	(0.00)
4. Lending Rate 2/					
Minimum	7.00	7.00	7.00	-	-
Maximum	20.00	20.00	20.00	-	-
Average Lending Rate	13.50	13.50	13.50	-	-
5. T-bills Rate (Weighted)	1.43	1.69	1.85	0.27	0.13
6. GERD Bond Yield 3/					
6.1 Maturity within 5 Years	7.50	7.50	7.50	2.00	-
6.1 Maturity above 5 Years	8.00	8.00	8.00	2.00	-
7. Headline Inflation (Year-on-year)	15.5	10.6	11.1	(6.10)	(1.40)
8. Food Inflation (Year-on-year)	13.7	11.4	11.4	(4.10)	0.70
9. Core/non-food Inflation (Year-on-year)	17.6	9.6	10.8	(8.50)	(4.00)

Source: Staff Computation NBE

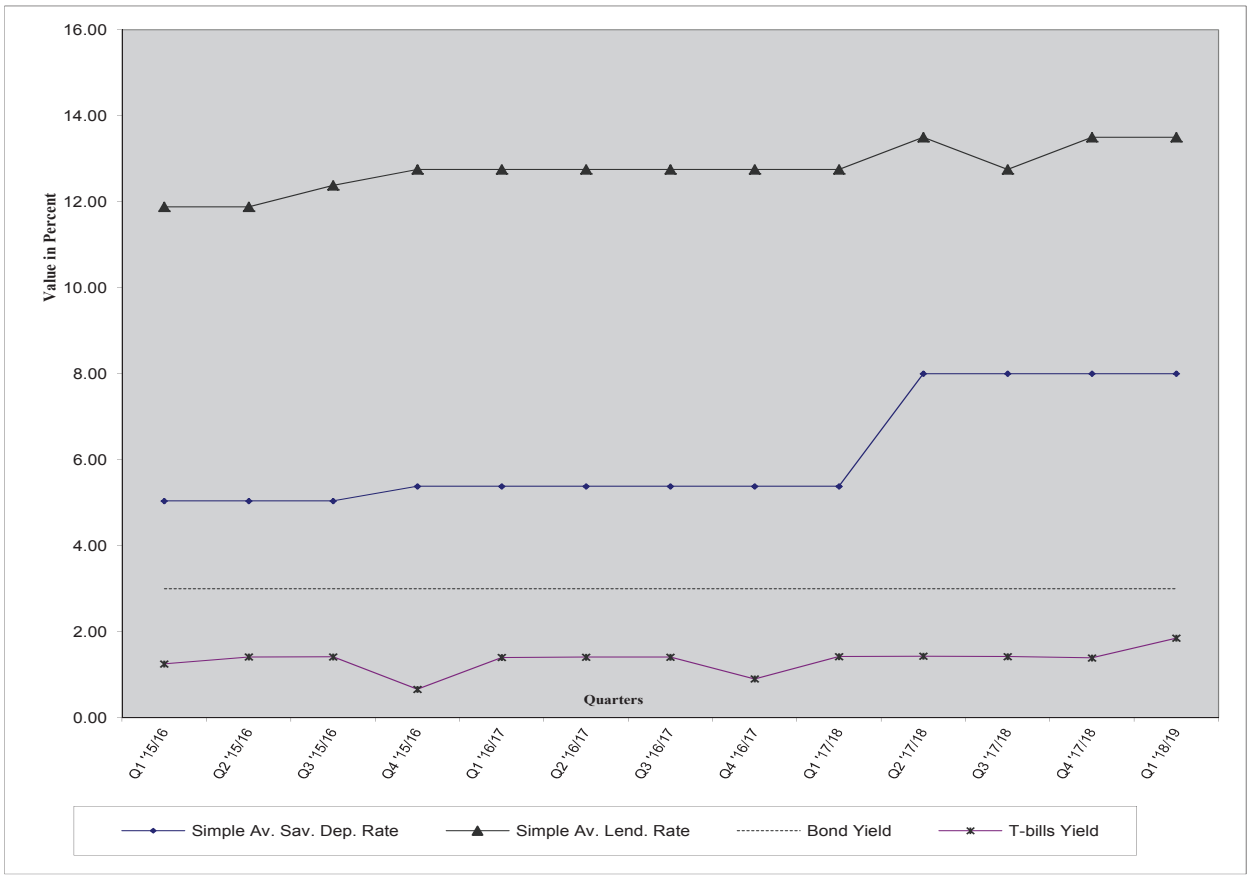
1/ Minimum interest rate on saving bond is set by NBE, whereas the maximum indicates the highest rate some banks are paying voluntarily.

2/ NBE have no control on lending rates and the minimum & maximum rates presented here are determined by the market.

3/ GERD stands for Grand Ethiopian Renaissance Dam

Fig.IV.6: Interest Rate Structure of Commercial Banks

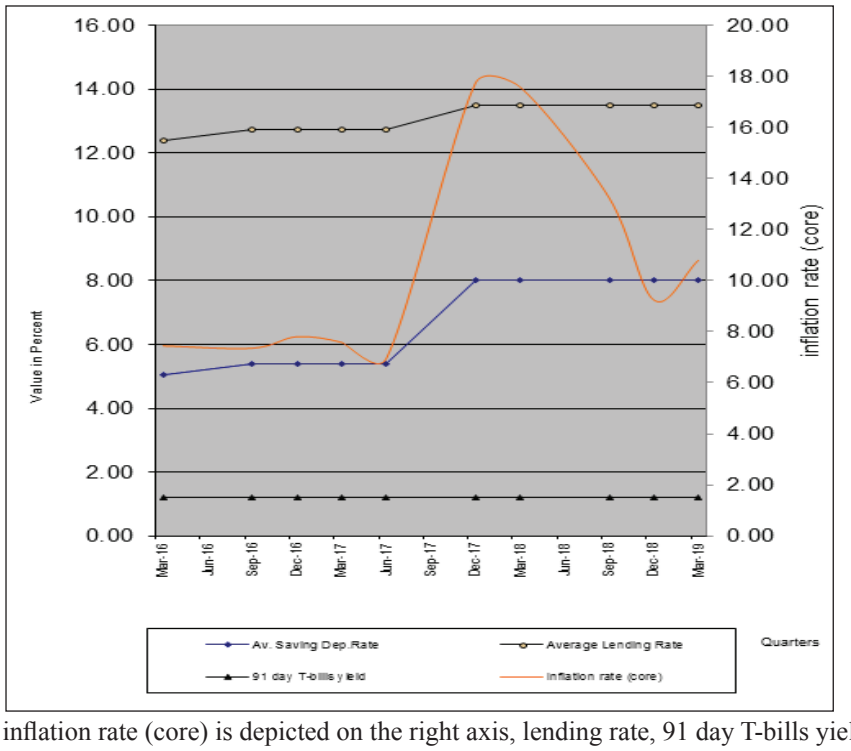
(In percent per annum)



Source: NBE and Commercial Banks

Fig.IV.7: Average Lending Rate, Average Saving Deposit Rate, 91-day T-bills Yield & Core Inflation Rate

(in percent per annum)



*While the inflation rate (core) is depicted on the right axis, lending rate, 91 day T-bills yield and average saving deposit rate is depicted on the left axis.

Source: Staff computation, NBE

4.4. Developments in the Financial Sector

As of March 2019, the number of banks remained at 18, of which 16 were private and 2 public. These banks opened 274 new bank branches during the review period, raising the total number of bank branches to 5,389. As a result, population to bank branch ratio stood at 18,308.6[4]. About 37.3 percent of the total bank branches were located in Addis Ababa. Of the total bank branches, the share of public banks was 30.5 percent and that of private banks 69.5 percent.

Meanwhile, total capital of the banking system amounted to Birr 99.0 billion, of which public banks accounted for 57.6 percent and private banks 42.4 percent. The share of Commercial Bank of Ethiopia, the biggest state owned bank, in total capital of the banking system, was 50 percent (Table4.5).

At the same time, the number of insurance companies stood at 17, of which 16 were private and one state owned. Their branches increased to558 from 524 a year ago. Of the total branches, about 54 percent were in Addis Ababa. These insurance companies had Birr 6.8 billion in total capital, of which 76.7 percent was that of private insurance companies (Table 4.6).

The 38 micro-finance institutions (MFIs) operating in the country have mobilized Birr 38.4 billion in saving deposit which was 27.1 percent higher than last year same period. Similarly, their outstanding credit increased 31.6 percent to Birr 51.7 billion highlighting their growing role in poverty reduction and wealth creation among low income groups both in rural and urban areas. Their total asset also expanded by 26 percent to reach Birr 76.5 billion at the end of March, 2019 (Table 4.7).

The top five largest MFIs (Amhara, Dedebit, Oromia, Omo & Addis Credit and Savings) accounted for 83.5 percent of the total capital, 91.5 percent of the total deposits, 87.8 percent of the total credit and 88.6 percent of the total assets of MFIs.

[4]Total Population is 98,665,000 estimation for 2019

Table 4.5: Branch Network and Capital of the Banking System

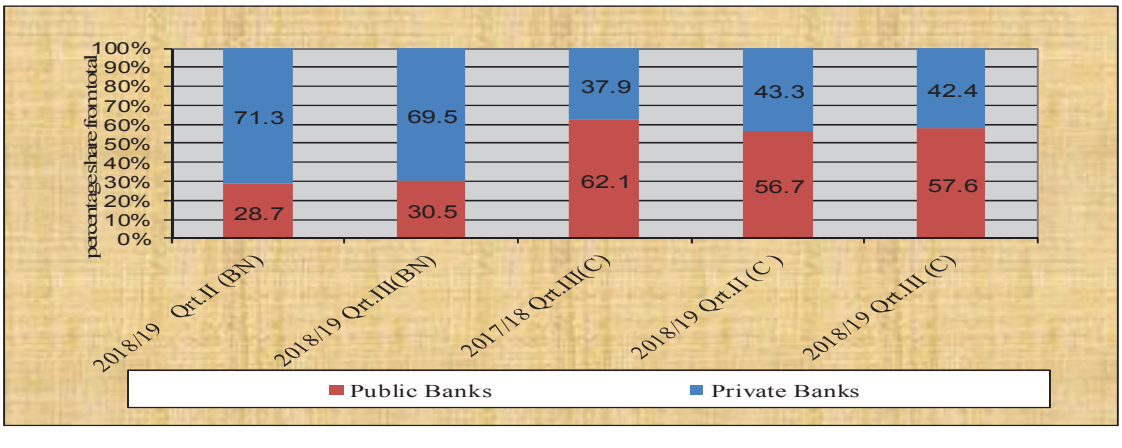
(Branch in Number & Capital in Millions of Birr)

Banks	Branch Network												Capital		
	2017/18				2018/19								2017/18	2018/19	
	Quarter III				Quarter II				Quarter III				Quarter III	Quarter II	Quarter III
	Reg	A.A	Total	% Share	Reg.	A.A	Total	% Share	Reg.	A.A	Total	% Share			
1. Public Banks															
Commercial Bank of Ethiopia	1,059	321	1,380	29.1	1,125	333	1,458	28.5	1,200	337	1,537	28.5	43,851.8	45,474.7	49,367.0
Development Bank of Ethiopia	103	4	107	2.3	103	4	107	2.1	103	4	107	2.0	7,676.5	7,676.5	7,676.5
Total Public Banks	1,162	325	1,487	31	1,151	318	1,469	28.7	1,151	318	1,644	30.5	51,528.3	53,151.2	57,043.5
2. Private Banks							-								
Awash International Bank	212	165	377	8.0	229	174	403	7.9	236	175	411	7.6	4,118.0	5,822.2	5,919.5
Dashen Bank	236	137	373	7.9	260	151	411	8.0	260	151	411	7.6	3,426.0	4,627.6	4,434.0
Abyssinia Bank	153	138	291	6.1	180	153	333	6.5	186	155	341	6.3	3,169.0	3,918.5	3,640.2
Wegagen Bank	167	112	279	5.9	204	133	337	6.6	206	140	346	6.4	3,195.1	3,648.1	3,674.3
United Bank	123	113	236	5.0	130	124	254	5.0	131	127	258	4.8	2,230.5	2,742.7	2,806.1
Nib International Bank	100	127	227	4.8	117	142	259	5.1	126	148	274	5.1	2,800.8	3,151.9	3,504.5
Cooperative Bank of Oromiya	269	62	331	7.0	326	72	398	7.8	328	73	401	7.4	1,512.4	2,340.0	2,506.5
Lion International Bank	135	61	196	4.1	152	68	220	4.3	158	73	231	4.3	1,372.7	1,882.9	1,928.8
Oromia International Bank	170	79	249	5.3	175	92	267	5.2	176	94	270	5.0	1,627.0	2,690.0	2,878.8
Zemen Bank	14	13	27	0.6	16	19	35	0.7	18	22	40	0.7	1,381.1	1,459.6	1,709.3
Buna International Bank	94	80	174	3.7	100	84	184	3.6	103	98	201	3.7	1,365.5	1,843.6	2,009.9
Berhan International Bank	99	90	189	4.0	102	96	198	3.9	104	99	203	3.8	1,637.6	2,065.6	2,166.7
Abay Bank	112	51	163	3.4	124	71	195	3.8	125	72	197	3.7	1,353.9	1,658.6	1,815.2
Addis Interational Bank	24	35	59	1.2	25	38	63	1.2	28	39	67	1.2	749.5	864.4	885.5
Debub Global Bank	21	20	41	0.9	23	23	46	0.9	25	25	50	0.9	561.6	674.5	754.7
Enat Bank S.C	15	25	40	0.8	15	28	43	0.8	16	28	44	0.8	1,013.7	1,267.4	1,288.1
Total Private Banks	1,944	1,308	3,252	69	2,178	1,468	3,646	71	2,226	1,519	3,745	69	31,514.2	40,658	41,922
3.Grand Total Banks	3,106	1,633	4,739	100	3,329	1,786	5,115	100	3,377	1,837	5,389	100	83,042.6	93,809	98,966

Source: Bank Supervision Directorate, NBE

Note: Reg. Stands for Region and
A.A for Addis Ababa

Fig.IV.8: Branch Network and Capital of Banking System



Source: Staff Compilation, NBE

Table 4.6: Branch Network & Capital of Insurance Companies

(Branch in Number & Capital in Millions of Birr)

S. No.	Insurance Companies	Branch									Capital		
		2017/18			2018/19						2017/18	2018/19	
		Quarter II			Quarter II			Quarter III			Quarter III	Quarter II	Quarter III
		A.A	Reg	Total	A.A	Reg	Total	A.A	Reg	Total	Capital	Capital	Capital
1	Ethiopian Insurance Corporation	25	58	83	25	63	88	25	63	88	1,189	1,556	1,581
2	Awash Insurance Company	27	17	44	27	19	46	27	19	46	395	944	1,082
3	Africa Insurance Company	15	13	28	16	13	29	16	13	29	261	180	204
4	National Insurance Corporation of Ethiopia	19	15	34	21	16	37	21	16	37	150	128	141
5	United Insurance Company	24	12	36	25	12	37	25	12	37	353	455	569
6	Global Insurance Company	8	8	16	11	8	19	11	8	19	140	158	160
7	Nile Insurance Company	19	20	39	20	20	40	20	20	40	374	478	484
8	Nyala Insurance Company	15	16	31	15	16	31	15	16	31	474	722	784
9	Nib Insurance Company	26	13	39	27	13	40	27	14	41	288	378	407
10	Lion Insurance Company	16	15	31	16	15	31	16	16	32	119	153	167
11	Ethio-Life Insurance Company	15	5	20	16	5	21	16	5	21	110	107	116
12	Oromia Insurance Company	18	19	37	19	20	39	20	20	40	259	263	300
13	Abay Insurance Company S.C.	12	11	23	13	13	26	13	13	26	236	296	265
14	Berhan insurance S.C	9	4	13	10	5	15	10	5	15	110	106	124
15	Tsehay Insurance S.C.	12	6	18	14	7	21	14	7	21	124	152	153
16	Lucy	11	4	15	12	4	16	12	4	16	120	132	107
17	Bunna Insurance S.C.	11	6	17	12	6	18	13	6	19	99	123	134
	TOTAL	282	242	524	299	255	554	301	257	558	4,801	6,331	6,778

Source: Insurance Supervision Directorate, NBE

Table 4.7: Microfinance Institutions Performance as of March 31, 2019

(In Thousands of Birr)

Particulars	2017/18	2018/19		% Change	
	Qtr.III	Qtr.II	Qtr.III		
	A	B	C	C/A	C/B
Total Capital	12,970,562.1	14,800,240.9	15,471,941.3	19.3	4.5
Saving	30,245,252.2	33,913,973.2	38,440,253.8	27.1	13.3
Credit	39,278,839.1	48,942,340.2	51,676,568.3	31.6	5.6
Total Assets	60,750,144.0	71,073,587.1	76,464,131.5	25.9	7.6

Source: Microfinance Supervision Directorate, NBE

4.5. Activities of the Banking System

4.5.1. Resource Mobilization

Total resources mobilized by the banking system (the sum of net change in deposit, loans collected and net change in borrowings) declined by 2.9 percent compared to the same quarter of last year (Table 4.8).

Table 4.8: Summary of Resource Mobilization & Disbursement of the Banking System

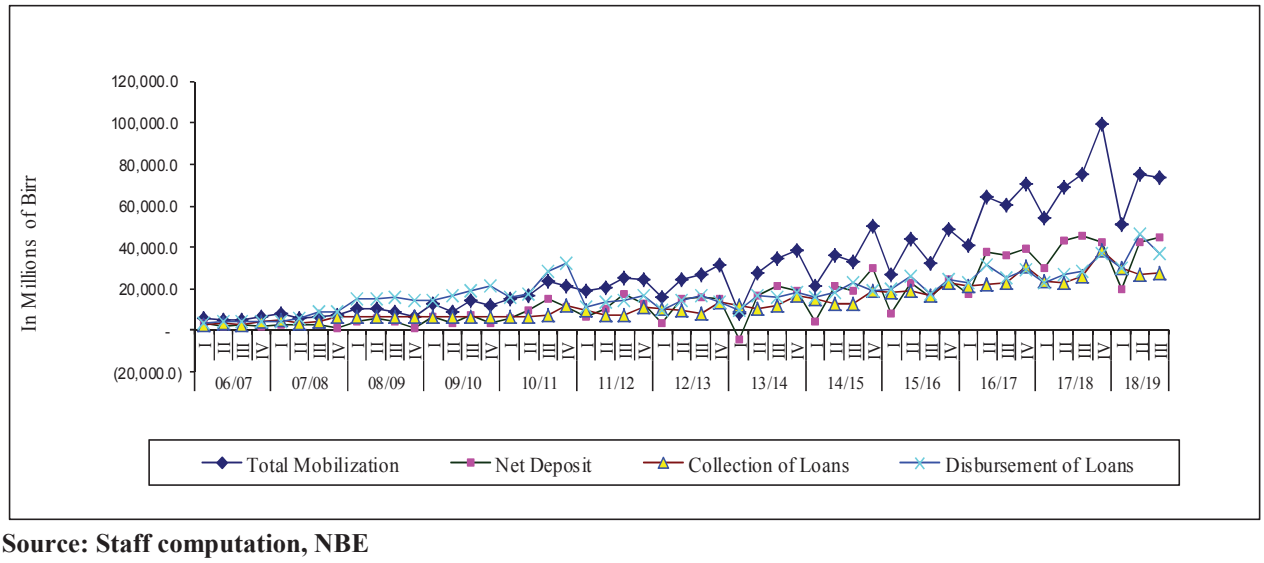
(In Millions of Birr)

Particulars	Public Banks 1		Private Banks 2		Grand Total (3) = (1) + (2)			% Change	
	Qtr.II 2018/19	Qtr.III 2018/19	Qtr.II 2018/19	Qtr.III 2018/19	Qtr.III 2017/18 A	Qtr.II 2018/19 B	Qtr.III 2018/19 C	C/A	C/B
1.Deposits (net change)	23,917.2	21,989.5	18,420.0	22,869.5	45,882.3	42,337.1	44,858.9	-2.2	6.0
-Demand	10,520.3	-2,846.7	6,113.1	4,380.3	16,786.7	16,633.3	1,533.6	-90.9	-90.8
-Saving	12,016.3	16,542.1	10,922.1	16,184.1	25,837.9	22,938.4	32,726.2	26.7	42.7
-Time	1,380.6	8,294.1	1,384.8	2,305.1	3,257.7	2,765.4	10,599.2	225.4	283.3
2. Borrowing (net change)	5,428.4	805.3	0.0	0.0	3,279.1	5,428.4	805.3	-75.4	-85.2
-Local	5,345.1	448.3	0.0	0.0	2,213.5	5,345.1	448.3	-79.7	-91.6
-Foreign	83.3	357.0	0.0	0.0	1,065.6	83.3	357.0	-66.5	328.4
3. Collection of Loans	7,740.1	8,060.3	19,380.3	19,639.9	26,419.2	27,120.4	27,700.2	4.8	2.1
4. Total Resources Mobilized (1+2+3)	37,085.7	30,855.1	37,800.3	42,509.4	75,580.5	74,886.0	73,364.5	-2.9	-2.0
5. Disbursement	16,410.7	12,404.2	29,636.1	24,633.4	28,421.6	46,046.8	37,037.6	30.3	-19.6
6. Change in Liquidity (4-5)	20,674.9	18,450.9	8,164.2	17,875.9	47,158.9	28,839.2	36,326.9	-23.0	26.0
Memorandum Item:									
Outstanding Credit*	231,115.7	236,942.5	217,304.1	235,425.6	370,782.2	448,419.8	472,368.1	27.4	5.3

Source: Commercial Banks and staff computation

Notes: *Excludes bonds and Treasury bills holding of commercial banks and the Development Bank of Ethiopia (DBE)

Fig.IV.9: Trends in Resource Mobilization and Disbursement of Loans



Source: Staff computation, NBE

4.5.1.1. Deposit Mobilization

Total deposit liabilities of the banking system reached Birr 837.6 billion by the end of the Third quarter of 2018/19, showing 21.7 percent annual increase. This growth in deposits was attributed to expansion of bank branches, improved access to finance, growing saving culture of the society and an increase in per capita income.

Demand deposits, which accounted for 33.7 percent of the total deposits, reached Birr 280.9 billion, depicting a 8.3 percent annual growth. Similarly, saving deposits went up 31.3 percent and accounted for 55.3 percent of the total deposits while time deposits, which constituted 11 percent of the total deposit liabilities, increased 23.6 percent over the same period of last year. The share of public banks in total deposits outstanding was 60.4 percent and that of private banks was 39.6 percent (Table 4.9).

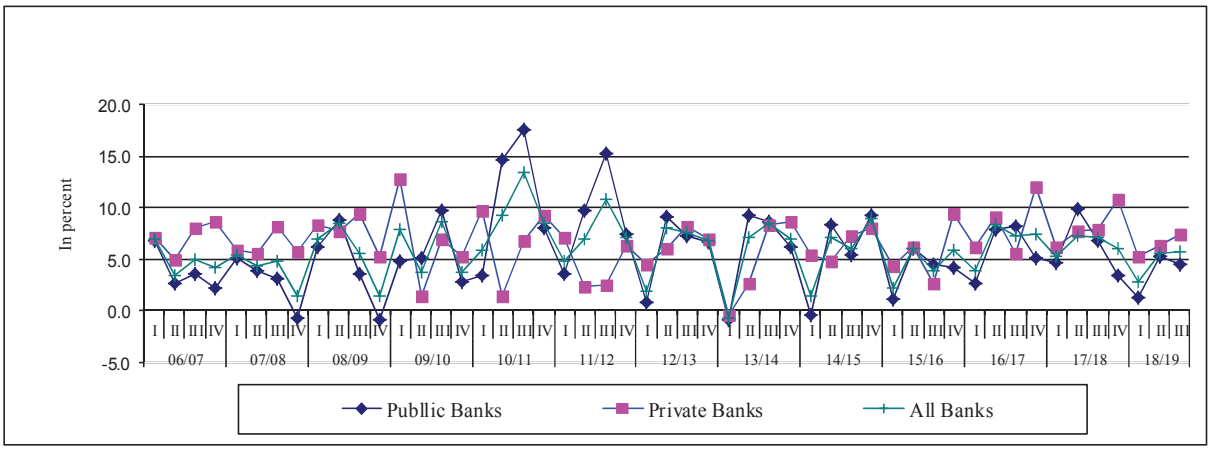
Table 4.9: Stock of Deposits Mobilized by the Banking System

(In Millions of Birr)

Deposit by types	Quarter III 2017/18	% Share	Quarter II 2018/19	% Share	Quarter III 2018/19	% Share	C/A	C/B
	A		B		C			
Demand Deposit	260,815.57	37.9	280,937.0	35.4	282,483.0	33.7	8.3	0.6
Saving Deposit	352,654.07	51.3	430,146.6	54.3	462,875.6	55.3	31.3	7.6
Time Deposit	74,616.54	10.8	81,610.7	10.3	92,211.4	11.0	23.6	13.0
Total	688,086.17	100.0	792,694.4	100.0	837,570.0	100.0	21.7	5.7
Share of Public Banks	63.8		61.0		60.4			
Share of Private Banks	36.2		39.0		39.6			

Source: Commercial Banks and DBE

Fig.IV.10: Quarterly Growth of Banks Deposit Liabilities by Ownership



Source: Staff Computation, NBE

4.5.1.2. Collection of Loans

During the review period, the banking system collected loans to the tune of Birr 27.7 billion, which exhibited a 4.8 percent growth over a last year same quarter (Table 4.8). Of the total loan collection, the share of private banks was 70.3 percent and that of public banks 29.7 percent. About 94.8 percent of the loan was collected from private enterprises (Table 4.12).

4.5.1.3. Borrowing

Total outstanding borrowing of the banking system stood at Birr 72.6 billion, showing a 56.5percent annual increase.

Of the total borrowing, Birr 64.0billion (88.2 percent) was from domestic and Birr 8.6 billion (11.8 percent) from external sources (Table 4.10).

Table 4.10: Public Outstanding Borrowing of the Banking System by Sources

(In Millions of Birr)

Banks	2017/18	2018/19		Percentage change	
	Quarter III	Quarter II	Quarter III		
	A	B	C	C/B	C/A
Domestic Borrowing	40,102.1	63,592.6	64,040.9	0.7	59.7
Foreign Borrowing	6,292.0	8,195.2	8,552.2	4.4	35.9
Total	46,394.1	71,787.8	72,593.1	1.1	56.5

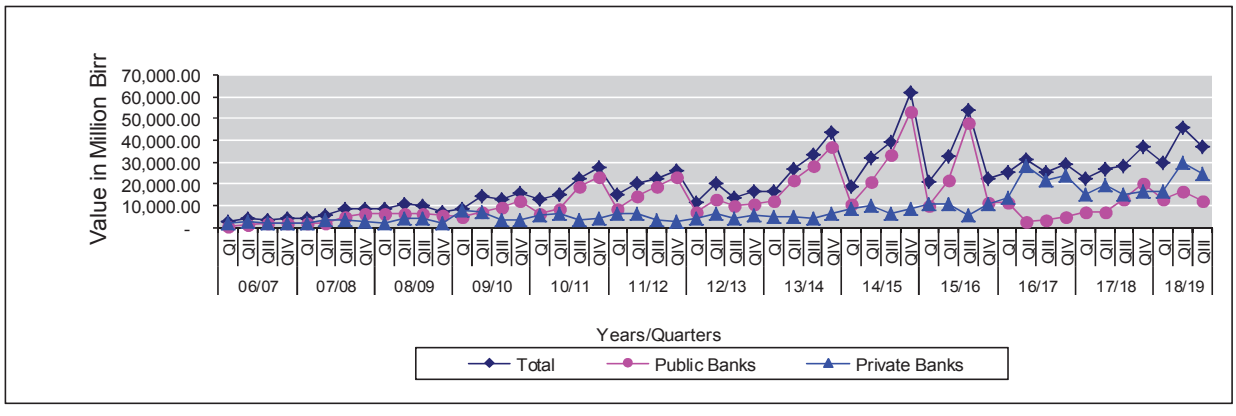
Source: Commercial Banks and Development Bank of Ethiopia

4.5.2. Disbursement of Fresh Loans

During the review quarter, Birr 37.0 billion was disbursed in fresh loans, indicating a 30.3 percent annual increase. Of the total new loans disbursed, the share of public banks was 33.5 percent and that of private banks 66.5 percent (Table 4.12).

The major beneficiary of fresh loans was domestic trade which accounted for Birr 7.9 billion (21.2 percent) followed by industry (Birr 7.3 billion or 19.8 percent), international trade (Birr 6.3 billion or 17 percent), housing & construction (Birr 5.6 billion or 15.2 percent and agriculture (Birr 3.5billion or 9.3 percent). The remaining balance was taken up by other economic sectors (Table4.11).

Fig.IV.11: Trends in Fresh Loan Disbursement by Ownership



Source: Commercial Banks and Development Bank of Ethiopia

Table 4.11: Summary of Banking System Loans & advances by receiving Sectors

(In Millions of Birr)

Borrowing Sector	Public Banks (1)			Private Banks (2)			Total (3)		
	D**	C**	O/S**	D**	C**	O/S **	D**	C**	O/S**
Central Government *	-	-	62,995	-	-	-	-	-	62,995
Agriculture	3,255	1,469	23,625	201	176	1,811	3,456	1,645	25,436
Industry	4,255	2,716	140,359	3,076	2,276	31,678	7,330	4,992	172,037
Domestic Trade	662	356	5,291	7,188	5,720	55,909	7,850	6,076	61,200
International Trade	191	662	20,540	6,101	5,383	76,767	6,291	6,045	97,307
Export	119	241	9,074	3,671	3,377	54,195	3,789	3,618	63,269
Imports	72	421	11,466	2,430	2,006	22,572	2,502	2,427	34,038
Hotels and Tourism	510	286	4,858	814	746	7,838	1,325	1,032	12,696
Transport & Communication	69	131	1,097	562	1,455	11,843	632	1,586	12,940
Housing & Construction	1,453	467	11,978	4,186	2,299	34,553	5,639	2,765	46,532
Mines, Power & Water Res.	79	101	1,397	3	9	107	82	109	1,504
Others	523	574	6,853	928	781	2,478	1,452	1,355	9,332
Personal	1,407	1,299	20,944	1,574	794	12,442	2,981	2,094	33,385
Total	12,404	8,060	299,937	24,633	19,640	235,426	37,038	27,700	535,363

Notes: *Refers to government borrowing in the form of bonds and treasury bills from commercial banks and DBE

D** = Disbursement, C** = Collection, and O/S**= Outstanding Credit

4.5.3. Outstanding Credit

Total outstanding credit of the banking system (excluding credit to government) increased to Birr 472.4 billion, about 27.4 percent higher than last year same quarter. Of the total outstanding loans and advances of the private banks, 75 percent was claims on private sector compared with 41.2 percent for public banks (Table 4.12).

Credit to industry stood at Birr 169.5 billion (36.4 percent) followed by international trade (Birr 97.3 billion or 20.6 percent), domestic trade (Birr 61.2 billion or 13.0 percent), housing & construction (Birr 46.5 billion or 9.9 percent) and agriculture (Birr 25 billion or 5.4 percent). Credit to other economic sectors took the remaining balance (Table4.11).

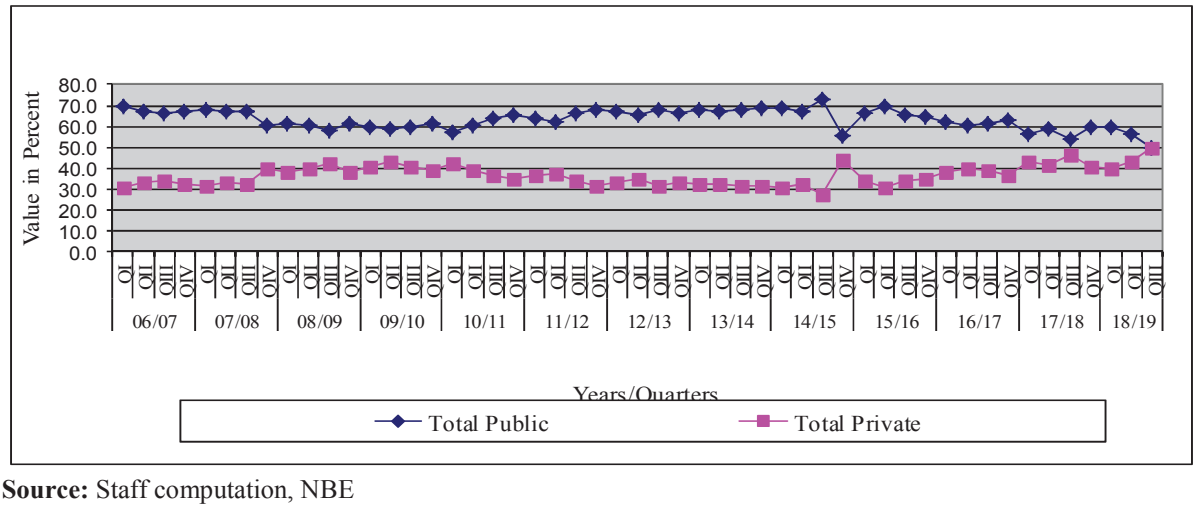
Table 4.12: Breakdown of Banking System Credit by Clients

(In Millions of Birr)

Particulars	Loan Disbursement	% Share	Loan Collection	% Share	Outstanding Loan	% Share
Public Banks	12,404.2	33.5	8,060.3	29.1	299,937.2	56.0
Central Government*	0.0	0.0	0.0	0.0	62,994.7	21.0
State Enterprises	2,673.0	21.5	1,414.1	17.5	117,392.7	39.1
Cooperatives	3,463.5	27.9	1,915.7	23.8	18,960.5	6.3
Private Enterprises	6,267.8	50.5	4,730.5	58.7	100,589.2	33.5
Private Banks	24,633.4	66.5	19,639.9	70.9	235,425.6	44.0
Central Government*	0.0	0.0	0.0	0.0	0.0	0.0
State Enterprises	39.0	0.2	35.4	0.2	650.5	0.3
Cooperatives	552.4	2.2	684.0	3.5	3,662.2	1.6
Private Enterprises	24,042.1	97.6	18,920.5	96.3	231,112.9	98.2
Grand Total	37,037.6	100.0	27,700.2	100.0	535,362.8	100.0

Source: Commercial banks and staff computation
Notes: *Refers to government borrowing in the form of bonds and treasury bills from commercial banks and DBE

Fig.IV.12: Share of Public and Private Banks in Credit Outstanding



Source: Staff computation, NBE

4.6. Financial Activities of NBE

As of end March 2019, gross claims of NBE on the central government reached Birr 182.7 billion, about 14.1 percent higher than that of a year earlier. Of this sum, direct advances accounted for 95.9 percent and bonds 4.1 percent.

Direct advance to central government increased by 15.1 percent while deposits of financial institutions at NBE rose by 5.4 percent (Table 4.13).

Table 4.13: Financial Activities of NBE during the Third Quarter of 2018/19

(In millions of Birr)

Particulars	2017/18		2018/19	% Change	
	Qtr.III	Qtr.II	Qtr.III		
	A	B	C	C/A	C/B
1. Loans and Advances	**190,121.56**	**230,778.01**	**235,478.01**	**23.9**	**2.0**
1.1. To Central Government	160,128.85	178,685.30	182,685.30	14.1	2.2
Direct Advances	152,264.95	171,264.95	175,264.95	15.1	2.3
Bonds	7,863.90	7,420.35	7,420.35	-5.6	0.0
1.2.To Development Bank of Ethiopia	29,992.71	52,092.71	52,792.71	76.0	1.3
2. Deposit Liabilities	**68,823.32**	**76,059.82**	**90,329.78**	**31.2**	**18.8**
2.1. Government	18,874.93	23,783.26	37,661.76	99.5	58.4
2.2. Financial Institutions	49,948.38	52,276.56	52,668.01	5.4	0.7
O/W:					
-Banks	49,913.18	52,254.04	52,640.71	5.5	0.7
-Insurance companies	35.2	22.5	27.3	-22.5	21.2
3. Net Claims of NBE(1-2)	**121,298.2**	**154,718.2**	**145,148.2**	**19.7**	**-6.2**

Source: NBE

4.7. Developments in Financial Markets

4.7.1. Treasury Bills Market

The amount of T-bills supplied to the weekly auction market during the third quarter of 2018/19 reached Birr 97.5 billion, which showed 31.5 percent growth over the same period of last year. Similarly, the demand for T-bills expanded by 31.6 percent relative to a year earlier and reached Birr 104.0 billion (Table 4.13).

All the T-bills sold were purchased by non-bank institutions. The total outstanding T-bills held by non-bank institutions stood at Birr 127.8 billion, reflecting a 42.2 percent surge compared to the same period of last year. Their average weighted yield was 1.91 percent which was 34.3 percentage points higher than the same quarter of 2017/18 (Table 4.13).

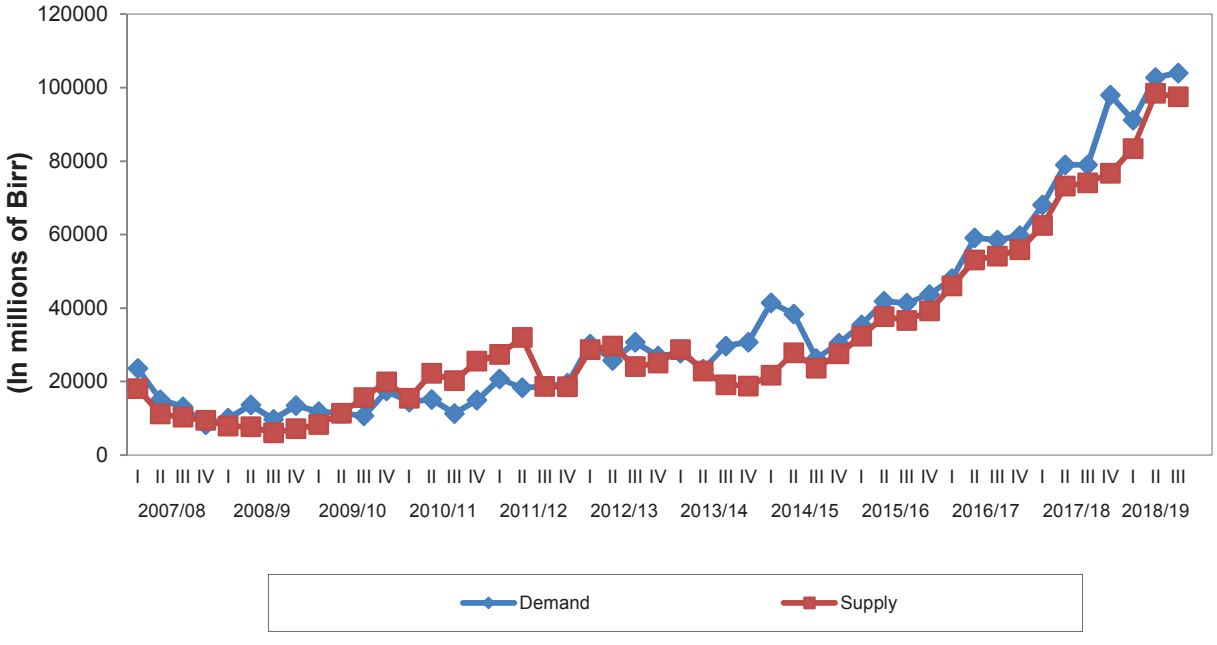
Table 4.14: Results of Treasury Bills Auction (2018/19 third Quarter)

(In Millions)

	2017/18	2018/19			
	Quarter III	Quarter II	Quarter III	% Change	
	A	B	C	C/A	C/B
Number of Bidders	**49.00**	**50.00**	**48.00**	**-2.04**	**-4.00**
Public	49.00	50.00	48.00	-2.04	-4.00
Private	-	-	-	0.00	0.00
Number of Bids received	**51.00**	**51.00**	**50.00**	**-1.96**	**-1.96**
Public	51.00	51.00	50.00	-1.96	-1.96
Private	-	-	-		
Amount Demanded (Mn. Birr)	**78,983.56**	**102,758.56**	**103,970.06**	**31.64**	**1.18**
28-day bill	320.00	240.00	300.00	-6.25	25.00
91-day bill	75,647.56	94,167.56	100,654.06	33.06	6.89
182-day bill	216.00	685.00	216.00	0.00	-68.47
364-day bill	2,800.00	7,666.00	2,800.00	-	-63.48
Amount Supplied (Mn. Birr)	**74,118.56**	**98,432.56**	**97,483.56**	**31.52**	**-0.96**
28-day bill	320.00	240.00	300.00	-6.25	25.00
91-day bill	70,482.56	89,345.56	94,167.56	33.60	5.40
182-day bill	516.00	685.00	216.00	-58.14	-68.47
364-day bill	2,800.00	8,162.00	2,800.00	-	
Amount Sold (Mn. Birr)	**78,983.56**	**102,758.56**	**103,970.06**	**31.64**	**1.18**
Banks	-	-	-		
Non-Banks	78,983.56	102,758.56	103,970.06	31.64	1.18
Average Weighted Price for Successful bids (%)	**99.10**	**98.87**	**98.64**	**-0.46**	**-0.23**
28-day bill	99.94	99.94	99.94	0.00	0.00
91-day bill	99.70	99.70	99.70	0.00	0.00
182-day bill	99.69	99.67	99.69	0.00	0.01
364-day bill	97.10	96.17	95.25	0.00	
Average Weighted Yield for Successful bids (%)	**1.42**	**1.66**	**1.91**	**34.31**	**15.00**
28-day bill	0.85	0.78	0.80	-5.99	1.85
91-day bill	1.202	1.20	1.20	0.07	0.02
182-day bill	0.63	0.66	0.63	0.00	-4.35
364-day bill	3.00	3.99	5.00	0.00	
Outstanding bills at the end of Period (Mn.Br.)	**89,844.56**	**125,664.56**	**127,782.56**	**42.23**	**1.69**
Banks	-	-	-		

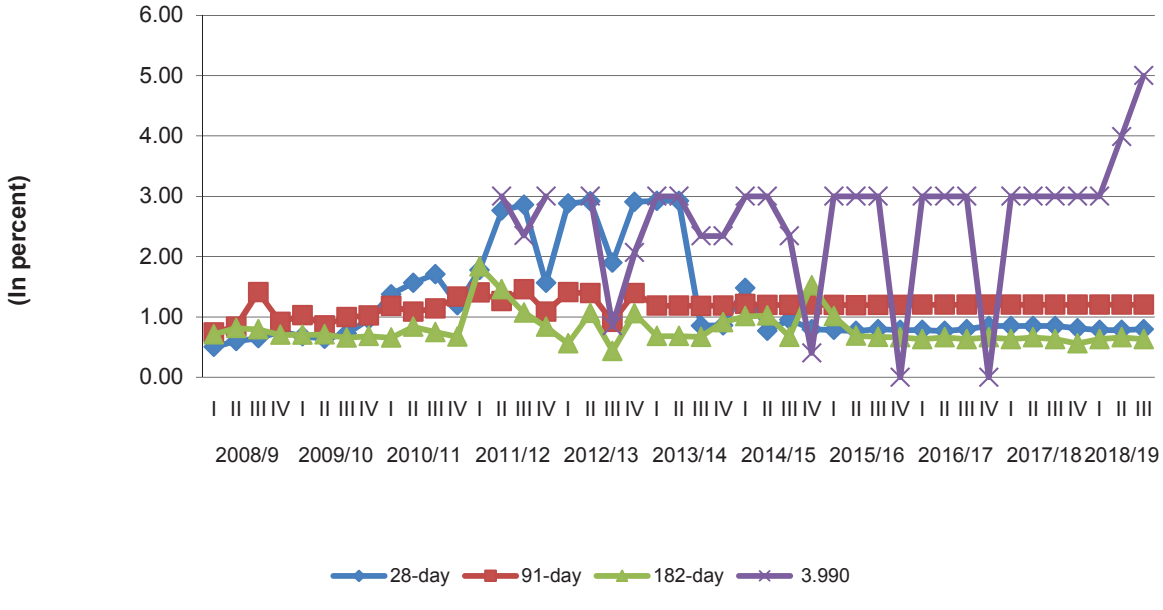
Source: NBE

Fig.IV.13: Developments in T-Bills Market



Source: NBE

Fig.IV.14: Developments in Average Weighted Yields of T-bills with Different Maturities



7.2. Inter- Bank Money Market

No inter-bank money market transaction was conducted during the quarter under review (Table 4.12).

4.7.3. Corporate Bond Market

The corporate bond market is not well-developed in Ethiopia and the issuance of the bond is limited to a few big public institutions and regional governments. The purchaser of these bonds is solely the Commercial Bank of Ethiopia (CBE).

During the third quarter, CBE purchased corporate bonds to the tune of Birr 33.1 billion. The respective shares of EEPCo, Railway Corporation and Addis Ababa City government in total purchase of corporate bonds during the review period were 64.5 percent (Birr 21.3 billion), 32.5 percent (Birr 10.70 billion) and 3.01 percent (Birr 1.0 billion).

At the end of March 2019, the stock of corporate bonds held by CBE stood at Birr 314.01 billion, of which 91.3 percent was claims on public enterprises and the rest claims on regional governments (Table 4.15). Corporate bonds issued by EEPCO accounted for 66.5 percent of the bonds issued by public enterprises and 78.2 percent of the total outstanding corporate bond balance.

Table 4.15: Corporate Bond by holders

(In millions of Birr)

Issuer of the Bond	2017/18			2018/19					
	QIII			QII			QIII		
	NP	Red	O/S	NP	Red	O/S	NP	Red	O/S
1.Puplic Enterprises	9,900.0	0.0	233,748.9	23,800.0	20.5	256,128.7	32,024.8	1,401.7	286,751.8
EEPCO	9,900.0	-	209,000.0	16,000.0	20.5	224,339.73	21,300.0	118.4	245,521.3
Railways Corporation	-	-	24,748.9	7,800.0	-	31,788.98	10,724.8	1,283.2	41,230.5
DBE	-	-	.	-	-	-	-	-	-
2. Regional Governments	2,000.0	146.1	41,819.5	6,000.0	2,997.4	48,243.7	1,000.0	21,976.8	27,283.4
Oromia	-	1.3	445.9	-	10.2	436.6	-	2.5	436.6
Amhara	-	-	0.2	-	-	0.2	-	-	0.2
Tigray	-	1.7	142.3	-	18.6	133.3	-	1.1	133.3
SNNPRS	-	-	7.6	-	-	7.6	-	-	7.6
Dire Dawa	-	-	0.0	-	-	0.0	-	-	0.0
Harari	-	-	0.0	-	-	0.0	-	-	0.0
City Government of Addis Ababa	2,000.0	143.1	41,223.5	6,000.0	2,968.6	47,666.0	1,000.00	21,973.24	26,705.6
3.Grand Total (1+2)	11,900.0	146.1	275,568.4	29,800.0	3,018.0	304,372.4	33,024.8	23,378.5	314,035.2

Source: NBE
Note: NP= New Purchase, Red. = Redemption, O/S= outstanding

V. External Sector Developments

5.1. Balance of Payments

During the third quarter of 2018/19, the overall balance of payments registered USD 124.1 million surplus compared to USD 507.1 million surplus a year ago. This was mainly attributed to the increase in merchandise trade and net services deficit coupled with the decline in official transfers and capital account balance despite improvement in net private transfers (Table 5.1).

Table 5.1: Balance of Payments*

(In Millions of USD)

S/N	Particulars	2017/18	2018/19		Percentage Change	
		QIII	QII	QIII		
		A	B	C	D=C/A	E=C/B
1	Exports, f.o.b.	739.3	584.2	686.1	-7.2	17.4
	Coffee	178.55	129.97	165.2	-7.5	27.1
	Other	560.8	454.3	520.9	-7.1	14.7
2	Imports	3,545.5	4,436.3	3,565.0	0.5	-19.6
	Fuel	581.3	673.6	632.5	8.8	-6.1
	Cereals	123.7	142.4	151.9	22.8	6.7
	Aircraft	19.7	790.6	56.0	184.3	-92.9
	Imports excl. fuel, cereals, aircraft	2,820.8	2,829.7	2,724.6	-3.4	-3.7
3	Trade Balance (1-2)	-2,806.2	-3,852.1	-2,879.0	2.6	-25.3
4	Services, net	-60.2	-215.8	-268.1	345.2	24.2
	Non-factor services, net	12.1	-125.9	-111.9	-1,023.5	-11.1
	Exports of non-factor services	1,064.4	1,227.4	1,078.4	1.3	-12.1
	Imports of non-factor services	1,052.3	1,353.3	1,190.3	13.1	-12.0
	Factor services (Investment income), net	-72.3	-89.9	-156.2	115.9	73.7
	Interest, net	-72.3	-89.9	-156.2	115.9	73.7
	Dividend, net					
5	Private transfers, net	1,533.6	1,629.8	1,654.6	7.9	1.5
	o/w: NGO's,(Net)	184.4	157.7	146.9	-20.3	-6.8
	Private Individuals	1,349.2	1,472.1	1,507.7	11.7	2.4
6	Current account balance excluding official transfers (3+4+5)	-1,332.8	-2,438.0	-1,492.5	12.0	-38.8
7	Official transfers, net	231.5	586.9	110.5	-52.3	-81.2
8	Current account balance including official transfers(6+7)	-1,101.3	-1,851.1	-1,382.0	25.5	-25.3
9	Capital account	1,602.1	2,146.1	831.0	-48.1	-61.3
	Official Long-term Capital, net	529.5	505.1	253.9	-52.0	-49.7
	Disbursements	567.8	621.8	408.0	-28.1	-34.4
	Amortization	38.3	116.7	154.1	301.9	32.1
	Other public long-term capital	106.1	357.0	-169.7	-259.9	-147.5
	Private sector, long term	108.8	91.9	50.9	-53.2	-44.6
	Foreign Direct Investment, net	811.3	1,139.5	621.6	-23.4	-45.5
	Short-term Capital	46.4	52.6	74.4	60.3	41.3
10	Errors and Omissions [11-(9+8)]	6.3	-831.9	675.0		
11	Overall balance (-13)	507.1	-536.9	124.1		
12	Financing (13+16)	-507.1	536.9	-124.1		
13	Reserves [Increase(-), Decrease (+)] (14+15)	-507.1	536.9	-124.1		
14	Central Bank (NFA)	-527.1	376.4	-229.8		
	Asset	-107.5	-213.2	38.1		
	Liabilities	-419.6	589.6	-267.9		
15	Commercial banks (NFA)	20.1	160.5	105.7		
16	Debt Relief					
	Principal					
	Interest					

Source: NBE Staff Compilation *preliminary

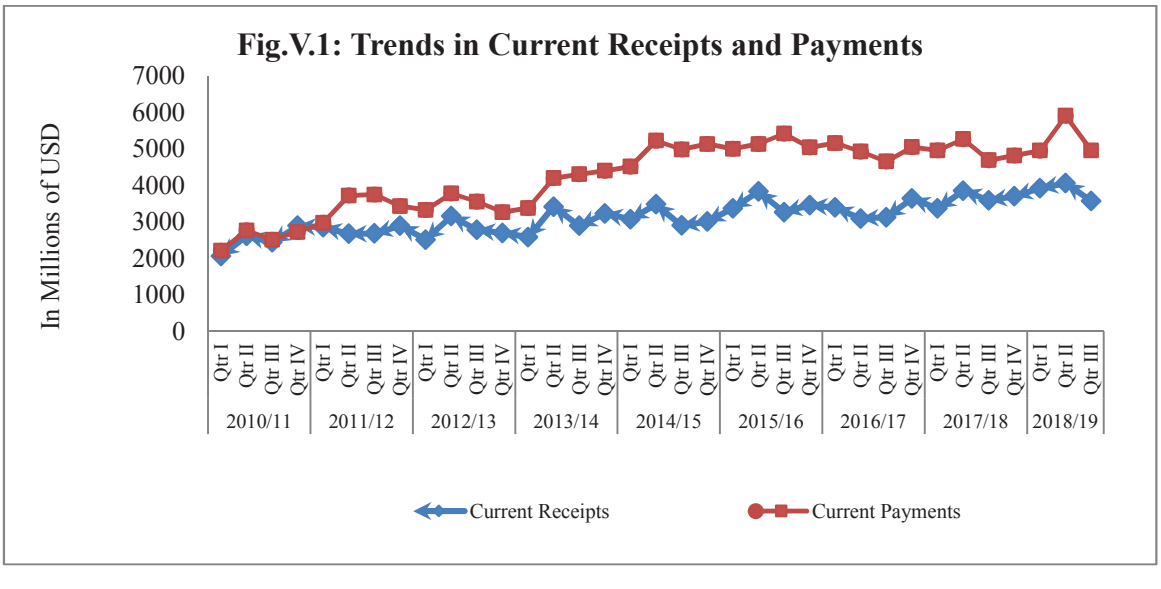
Total current account receipts amounted to USD 3,578.95 million, 0.4 percent lower than a year earlier on account of a 7.2 percent decline in export proceeds and 44.5 percent drop in public transfers in contrast with 2.2 percent increase in service proceeds and 7.8 percent in private transfers.

At the same time, total current account payments went up to USD 4.96 billion due to 0.5 percent rise in merchandise import payments, 20.4 percent increase in service payments and 273.9 percent growth in public transfer payments. Thus, the current account balance recorded USD 1.38 billion deficit which was 25.5 percent wider than that of a year ago (Table 5.2).

Table 5.2: Current Receipts and Payments

(In millions of USD)

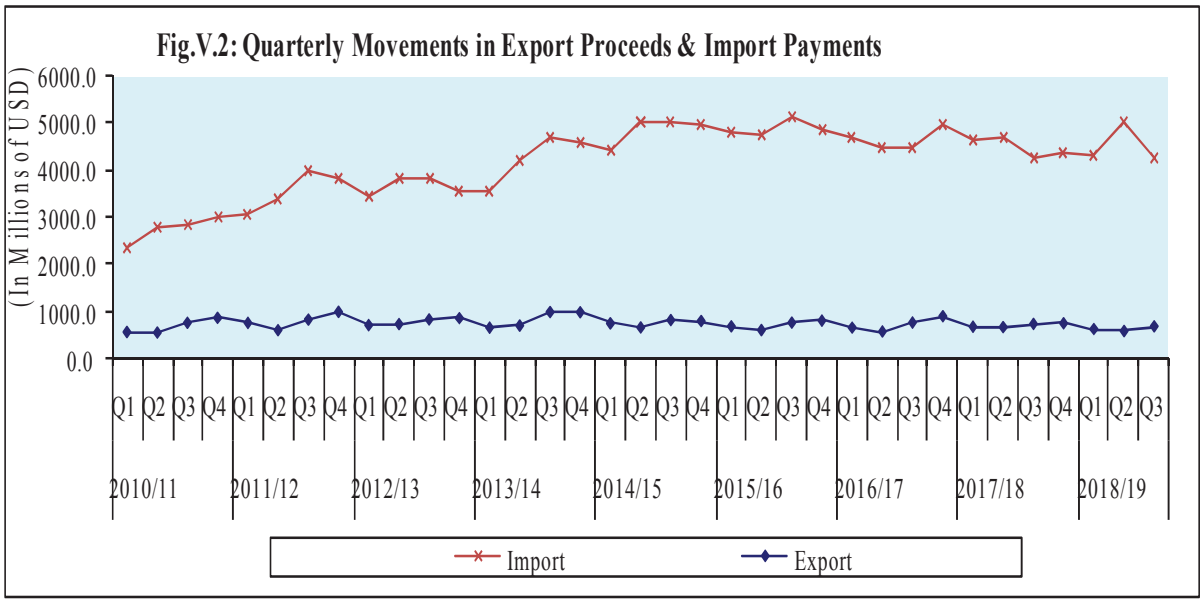
S/N	Particulars	2017/18	2018/19		Percentage Change	
		QIII	QII	QIII		
		A	B	C	D=C/A	E=C/B
1	Current Receipts	3,593.61	4,062.53	3,578.95	-0.4	-11.9
	Export Proceeds	739.34	584.2	686.1	-7.2	17.4
	Service Proceeds	1,075.83	1,250.1	1,099.2	2.2	-12.1
	Private Transfers	1,541.29	1,632.3	1,662.0	7.8	1.8
	Public Transfer	237.15	595.9	131.7	-44.5	-77.9
2	Current Payments	4,694.95	5,913.64	4,960.97	5.7	-16.1
	Import Payments	3,545.54	4,436.3	3,565.0	0.5	-19.6
	Service Payments	1,136.05	1,465.9	1,367.3	20.4	-6.7
	Private Transfers	7.67	2.4	7.4	-3.7	206.1
	Public Transfer	5.69	9.0	21.3	273.9	136.4
3	Net, (1-2)	-1,101.3	-1,851.1	-1,382.0	25.5	-25.3



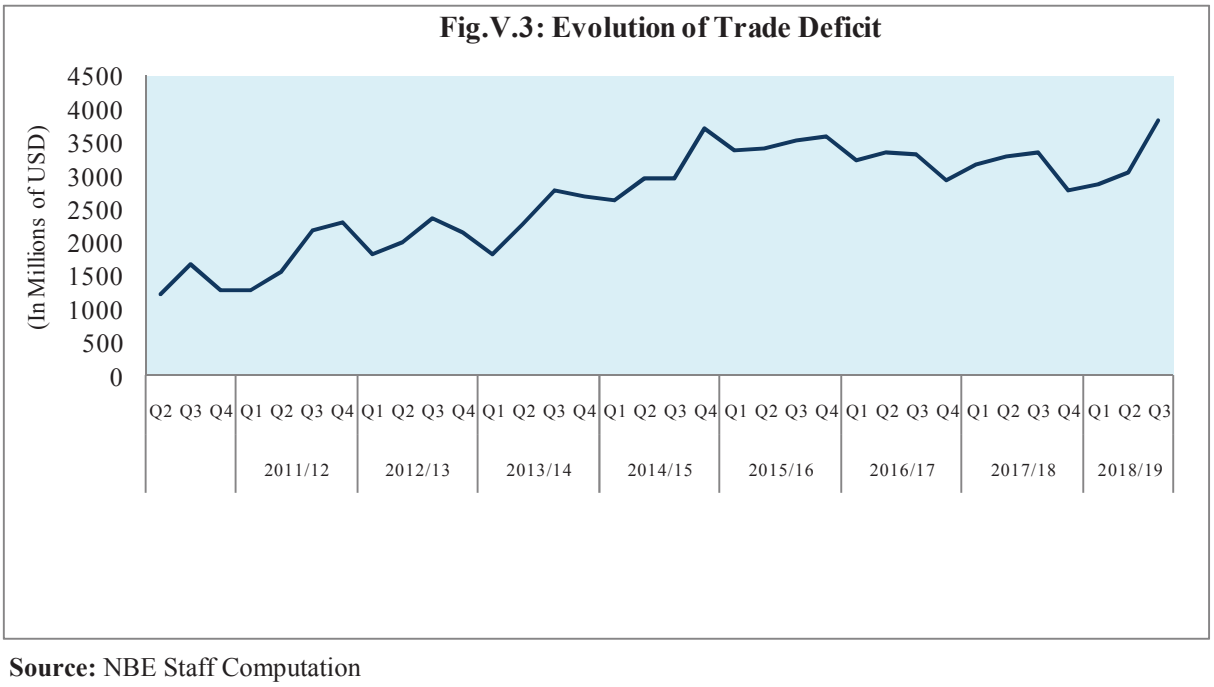
Source: NBE Staff Compilation

5.2 Balance of Trade

During the third quarter of 2018/19, merchandise trade deficit rose to USD 2.9 billion from USD 2.8 billion last year same quarter due to due to marginal rise in merchandise import bill coupled with the decline in goods export receipts.



Source: Ministry of Revenue



Source: NBE Staff Computation

5.2.1 Export of Goods

Earnings from goods export declined by 7.0 percent over same quarter last year owing to the decrease in export receipts from coffee (7.5 percent), oilseeds (4.3 percent), leather & leather product (16.0 percent), meat & meat products (13.7 percent), fruits & vegetables (2.0 percent), gold (92.5 percent), flower (2.1 percent) and electricity (12.3 percent).

In contrast, export earnings from pulses (6.4 percent), live animals (59.7 percent), chat (6.8 percent) and other export items (11.2 percent) grew in the review period.

Receipts from coffee export fell 7.5 percent against last year same quarter and reached USD 165.2 million. This decline was attributed to 8.1 percent drop in volume despite the 0.6 percent rise in export price. Hence, the share of coffee in total merchandise export earnings slightly decreased to 24.0 percent.

Likewise, export revenue from oilseeds stood at USD 130.2 million, showing a 4.3 percent decline owing to a 17.3 percent slowdown in export volume despite 15.7 percent increase in export price. As a result, the share of oilseeds in total merchandise export reached 18.9 percent.

Export earnings from gold plummeted significantly by 92.5 percent mainly due to 92.5 percent drop in export volume and 0.3 percent in international price. As result, the share of gold in total merchandise export decreased to 0.5 percent from 6.2 percent last year same quarter.

Receipts from export of leather & leather products decreased by 16.0 percent as export volume slowed down by 20.4 percent despite 5.5 percent increase in export price. Thus, the share of leather and leather products in total merchandise export stood at 3.9 percent.

Export of fruits & vegetables fetched USD 13.9 million in revenue, about 2.0 percent lower than last year same quarter. This was attributed to 6.2 percent decline in export volume despite 4.5 percent rise in international unit price. As a result, the share of fruits & vegetables in total export earnings was to 2.0 percent.

Revenue from export of meat & meat products decreased 13.7 percent compared to last year same quarter as export volume and international price fell 11.9 percent and 2.0 percent,

respectively. Thus, the share of meat & meat products in total merchandise exports stood at 3.2 percent (Tables 5.3, 5.4 and 5.5).

Export revenue from flower declined 2.1 percent vis-à-vis the same quarter of last year due to a 4.5 percent fall in international price despite 2.5 percent increase in volume. Thus, the share of flower in total export earnings reached 9.3 percent.

Export earnings from electricity showed a 12.3 percent drop compared to last year same quarter as export volume went down 15.4 percent while international price rose 3.7 percent. Hence, the share of electricity in total merchandise export revenue decreased to 2.3 percent from 2.5 percent a year ago.

In contrast, export revenue from pulses grew by 6.4 percent on account of 5.1 percent increase in price and 1.2 percent rise in export volume. Thus, the share of pulses in total export earnings increased to 13.1 percent.

Export proceeds from live-animals recorded a 59.7 percent surge due to a 58.7 percent rise in export volume and 0.7 percent increase in price. As result, their share in total merchandise export earnings rose to 1.9 percent from 1.1 percent a year ago.

Moreover, export proceeds from chat increased 6.8 percent quarter-on-quarter owing to 4.2 percent rise in volume and 2.5 percent in international price. Thus, the share of chat in total merchandise export earnings increased to 10.5 percent from 9.2 percent a year earlier.

Table 5.3: Values of Major Export Items

(In millions of USD)

Particulars	2017/18		2018/19				Percentage Change	
	QIII		QII		QIII			
	A	%share	B	%share	C	%share	C/A	C/B
Coffee	178.5	24.1	130.0	22.2	165.2	24.0	-7.5	27.1
Oilseeds	136.1	18.4	90.9	15.6	130.2	18.9	-4.3	43.3
Leather and Leather products	29.0	3.9	33.8	5.8	24.3	3.5	-16.0	-28.0
Pulses	84.8	11.5	68.9	11.8	90.2	13.1	6.4	30.9
Meat & Meat Products	25.1	3.4	21.2	3.6	21.7	3.2	-13.7	2.3
Fruits & Vegetables	14.2	1.9	14.7	2.5	13.9	2.0	-2.0	-5.3
Live Animals	8.0	1.1	4.5	0.8	12.7	1.9	59.7	185.2
Chat	67.8	9.2	80.7	13.8	72.4	10.5	6.8	-10.2
Gold	46.2	6.2	3.7	0.6	3.4	0.5	-92.5	-7.2
Flower	65.3	8.8	52.7	9.0	63.9	9.3	-2.1	21.1
Electricity	18.4	2.5	16.4	2.8	16.1	2.3	-12.3	-1.5
Others	66.0	8.9	66.8	11.4	73.4	10.7	11.2	9.9
Total Export	739.3		584.2		687.5	100	-7.0	17.7
Total Export excluding Electricity	721.0		567.9		671.4		-6.9	18.2

Source: Ministry of Revenue, Ethiopian Electric Utility and Ethiopian Electric Power

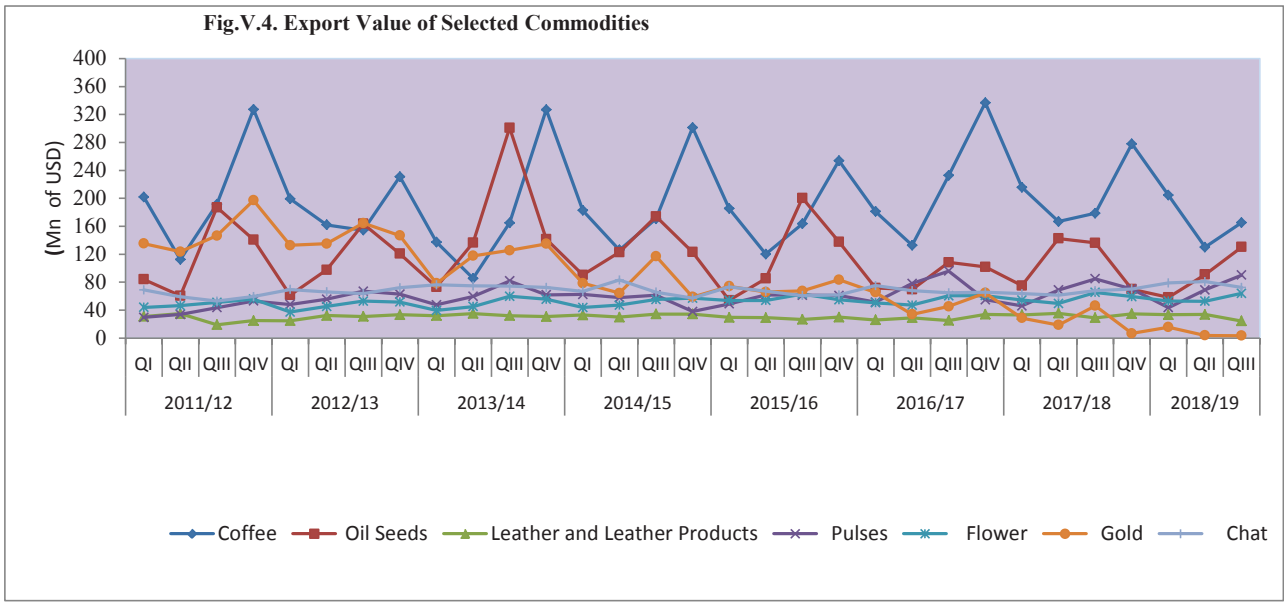
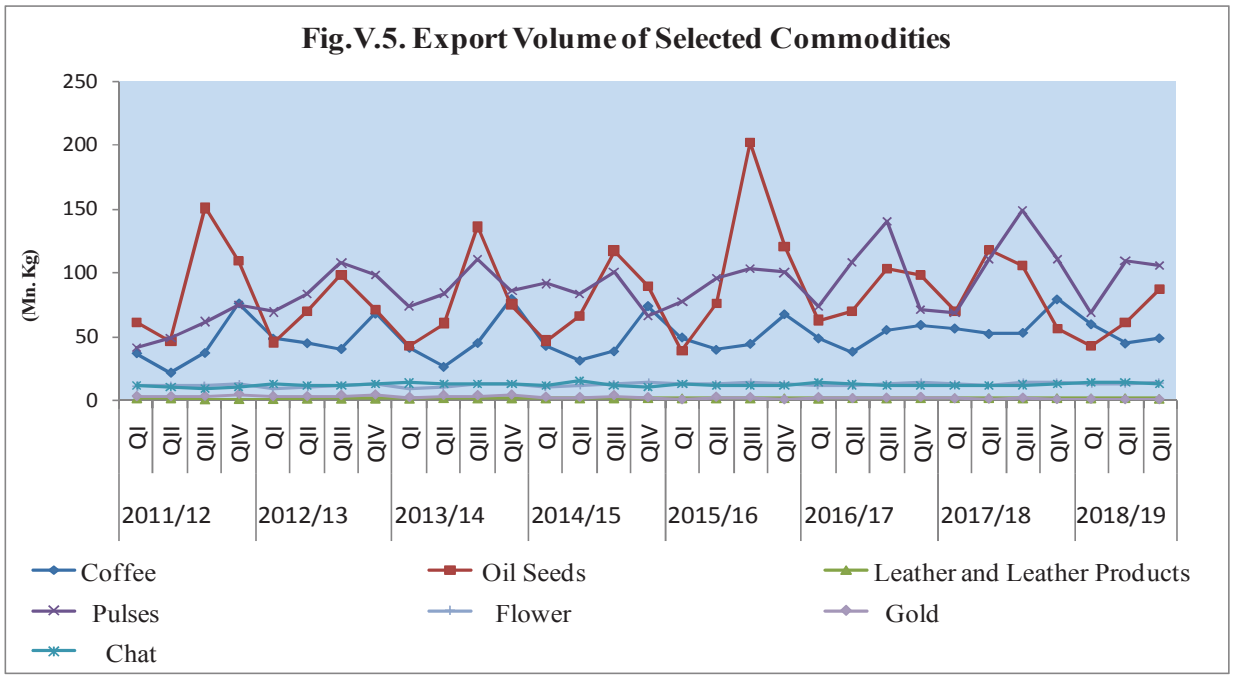


Table 5.4: Volume of Major Export Items

(In millions of Kg)

Particulars	2017/18	2018/19		Percentage Change	
	QIII	QII	QIII		
	A	B	C	C/A	C/B
Coffee	52.4	44.0	48.1	-8.1	9.5
Oilseeds	105.5	60.7	87.3	-17.3	43.7
Leather and Leather Products	1.5	1.7	1.2	-20.4	-32.4
Pulses	148.5	109.5	150.3	1.2	37.2
Meat & Meat Products	5.0	4.3	4.4	-11.9	1.9
Fruits & Vegetables	44.2	42.4	41.4	-6.2	-2.4
Live Animals	4.5	2.3	7.1	58.7	204.6
Chat	12.0	14.3	12.5	4.2	-12.1
Gold(In mn. of grams)	1.3	0.1	0.1	-92.5	-3.9
Flower	13.5	12.0	13.8	2.5	14.9
Electricity(In mn of kwh)	332.0	290.9	280.8	-15.4	-3.5

Source: Ministry of Revenue, Ethiopian Electric Utility and Ethiopian Electric Power



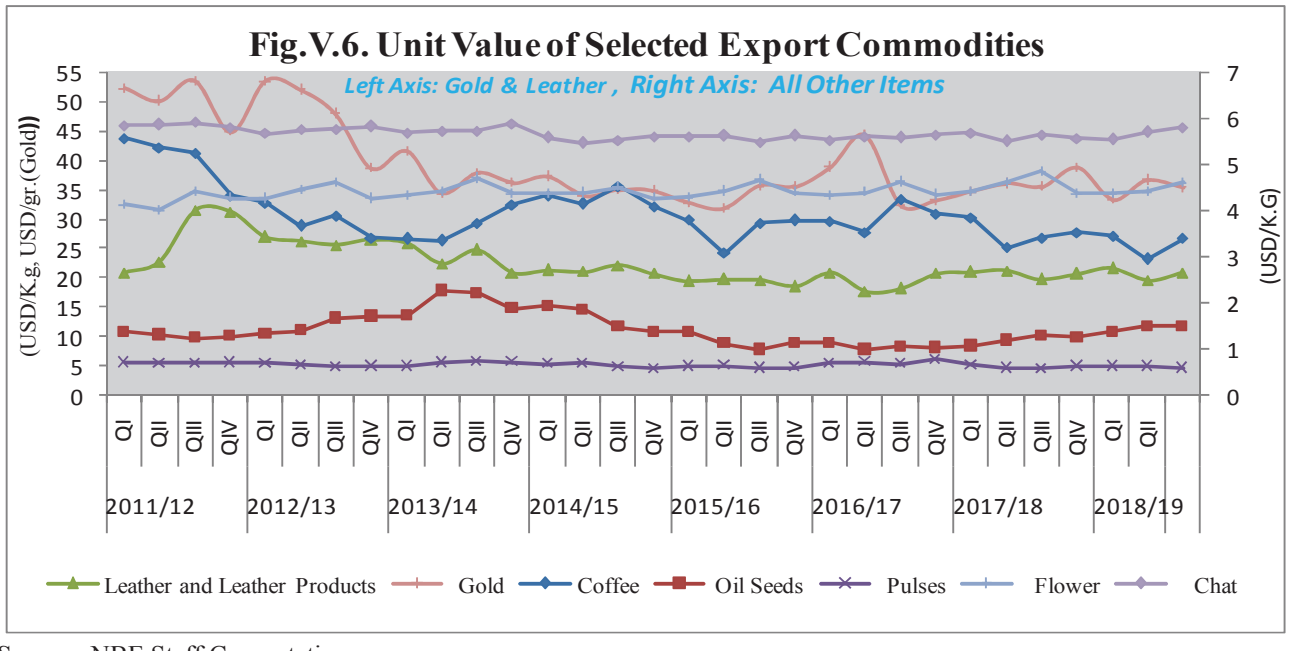
Source: NBE Staff Computation

Table 5.5: Unit Value of Major Export Items

(In USD/kg)

Particulars	2017/18	2018/19		Percentage Change	
	QIII	QII	QIII		
	A	B	C	C/A	C/B
Coffee	3.4	3.0	3.4	0.6	16.1
Oilseeds	1.3	1.5	1.5	15.7	-0.3
Leather and Leather Products	19.8	19.6	20.9	5.5	6.5
Pulses	0.6	0.6	0.6	5.1	-4.6
Meat & Meat Products	5.0	4.9	4.9	-2.0	0.4
Fruits & Vegetables	0.3	0.3	0.3	4.5	-3.0
Live Animals	1.8	1.9	1.8	0.7	-6.4
Chat	5.6	5.7	5.8	2.5	2.2
Gold (in USD/gm)	35.5	36.6	35.4	-0.3	-3.4
Flower	4.9	4.4	4.6	-4.5	5.4
Electricity	0.1	0.1	0.1	3.7	2.0

Source: Ministry of Revenue, Ethiopian Electric Utility and Ethiopian Electric Power



Source: NBE Staff Computation

5.2.2 Import of Goods

In the third quarter of 2018/19, total merchandise import stood at USD 3.6 billion, depicting 0.5 percent annual increase due to higher import values of semi-finished goods and fuel.

Import bill of semi-finished goods surged 67.5 percent on account of 107.7 percent growth in import bills of fertilizer.

Likewise, import value of fuel rose 8.8 percent during the same period and its share in total imports went up 17.7 percent.

On the other hand, import bills of capital goods decreased 10.4 percent due to 13.6 percent fall in industrial capital goods, despite 66.5 percent increase in agricultural and 4.7 percent rise in transport capital goods. Thus, the share of capital goods in total goods import bill stood at 31.3 percent compared to 35.1 percent a year earlier.

Likewise, import of raw materials dropped 24.1 percent compared to same quarter last year and their share in total merchandise import too fell to 0.8 percent from 1.1 percent.

Similarly, import payments for consumer goods slowed down by 21.4 percent due to 13.4 percent decrease in import payments for durable goods and 24.6 percent for non-durable goods.

The share of consumer goods in total import bill also went down to 24.7 percent from 31.5 percent last year same quarter.

Total franco-valuta import too decreased by 19.9 percent and stood at USD 0.9 billion and accounted for 26.5 percent of the total imports.

Table 5.6: Values of Major Import Items

(In millions Of USD)

Particular	2017/18		2018/19				Percentage Changes	
	Qtr III	Share (%)	Qtr II	Share (%)	Qtr III	Share (%)		
	A		B		C		C/A	C/B
Raw Materials	38.9	1.1	41.5	0.9	29.5	0.8	-24.1	-28.8
Semi-finished Goods	504.0	14.2	632.3	14.3	844.4	23.7	67.5	33.5
Fertilizers	126.6	3.6	6.9	0.2	262.9	7.4	107.7	3,683.8
Fuel	581.3	16.4	673.6	15.2	632.5	17.7	8.8	-6.1
Petroleum Products	564.3	15.9	634.3	14.3	618.9	17.4	9.7	-2.4
Others	16.9	0.5	39.3	0.9	13.6	0.4	-19.7	-65.4
Capital Goods	1,245.7	35.1	1,825.0	41.1	1,115.6	31.3	-10.4	-38.9
Transport	177.1	5.0	930.9	21.0	185.3	5.2	4.7	-80.1
Agricultural	8.8	0.2	14.0	0.3	14.6	0.4	66.5	4.4
Industrial	1,059.8	29.9	880.0	19.8	915.6	25.7	-13.6	4.0
Consumer Goods	1,117.9	31.5	1,189.5	26.8	878.8	24.7	-21.4	-26.1
Durables	323.3	9.1	316.5	7.1	279.9	7.9	-13.4	-11.6
Non-durables	794.6	22.4	872.9	19.7	598.9	16.8	-24.6	-31.4
Miscellaneous	57.7	1.6	74.5	1.7	64.2	1.8	11.3	-13.8
Total Imports	3,545.5	100	4,436.3	100	3,565.0	100	0.5	-19.6

Source: Ministry of Revenue

Table 5.7: The Value of Franco Valuta Import

(In millions of USD

Commodity Group	2017/18	2018/19		Percentage Change	
	Qtr III	Qtr II	Qtr III		
	A	B	C	C/A	C/B
Beverages	0.1	0.2	0.1	9.7	-19.5
Chemicals	6.8	7.1	4.2	-37.5	-40.4
Clothing	33.3	5.7	2.9	-91.2	-48.3
Food and live animals	70.9	90.6	95.8	35.1	5.8
Textiles	5.3	4.3	5.2	-1.9	21.6
Tobacco	0.0	0.1	0.0	18.1	-33.6
Soap & polish	0.2	0.6	0.4	112.2	-27.1
Fertilizer	87.1	131.2	35.1	-59.7	-73.2
Paper & paper manufacturing	2.6	2.1	0.9	-63.4	-54.7
Metal & metal manufacturing	145.5	87.8	66.8	-54.1	-23.9
Medical and pharmaceuticals products	3.9	33.5	12.5	222.9	-62.7
Rubber products	9.5	6.6	9.8	3.3	48.7
Petroleum Crude	0.0	2.1	-	-100.0	-100.0
Petroleum product	7.6	27.9	78.6	939.4	181.7
Glass & glass ware	5.1	4.1	2.3	-55.4	-43.6
Electrical material	86.0	73.8	70.8	-17.7	-4.1
Machine	357.3	254.7	297.3	-16.8	16.7
Road & motor vehicles	67.8	40.3	51.7	-23.8	28.3
Tele apparatus	0.8	4.1	14.9	1827.8	260.5
Cement	0.08	0.08	0.08	0.0	0.0
Others	290.5	1,051.5	196.4	-32.4	-81.3
Total	**1,180.4**	**1,828.4**	**946.0**	**-19.9**	**-48.3**

Source: Ministry of Revenue

5.2.3 Direction of Trade

5.2.3.1 Export of Goods

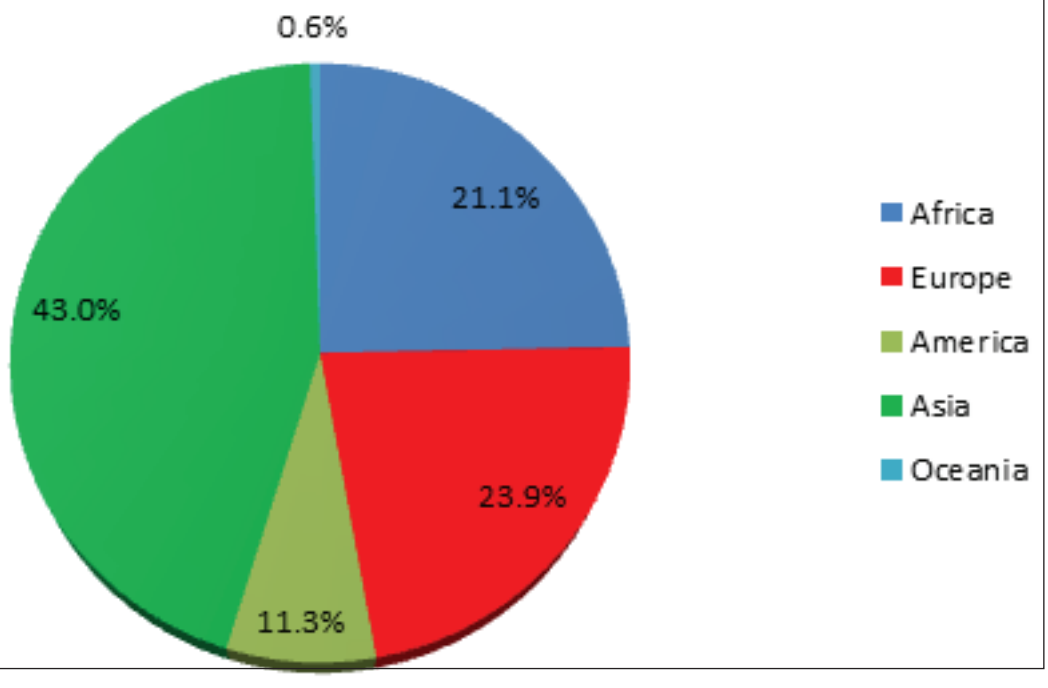
The major export destinations for Ethiopian goods were Asia, Europe and Africa. Asia accounted for 43.0 percent of the total exports. Saudi Arabia was the largest market for Ethiopia's export with a 16.1 percent share in total export earnings from Asia, followed by United Arab Emirates (13.3 percent), China, Mainland (11.6 percent), Israel (10.7 percent), Japan (10.1 percent), India (8.5 percent), Yemen (5.9 percent), South Korea (3.7 percent), Singapore (2.7 percent) and Indonesia (2.0 percent). All these countries accounted for 84.6 percent of Ethiopia's total export to Asia.

Europe accounted for 23.9 percent of Ethiopia's total export revenue, with the Netherlands taking a 32.3 percent share followed by Germany (13.4 percent), Turkey (11.9 percent), United Kingdom (6.8 percent), Belgium (6.5 percent), Italy (4.8 percent), Spain (2.9 percent), Russia (2.4 percent) Switzerland (2.3 percent), France (2.1 percent, Greece (1.7 percent), Portugal (1.2 percent) and Norway (1.1 percent). These countries together had a 85.4 percent share of Ethiopia's total exports to Europe.

On the other hand, about 21.1 percent of Ethiopia's export earnings originated from markets in Africa, mainly Somalia (40.9 percent), Djibouti (21.6 percent), Sudan (14.4 percent), Egypt (11.7 percent), Kenya (3.0 percent), Nigeria (2.3 percent) and South Africa (1.7 percent) which accounted for 95.6 percent of the total exports to Africa.

11.3 percent of Ethiopia's total export earnings originated from America, of which 61.2 percent was from exports to the United States, 3.0 percent to Canada and 2.8 percent to Mexico. These countries accounted for 67.0 percent of the total exports to America.

Fig.V.7: Export By Destination



Source: NBE Staff Compilation

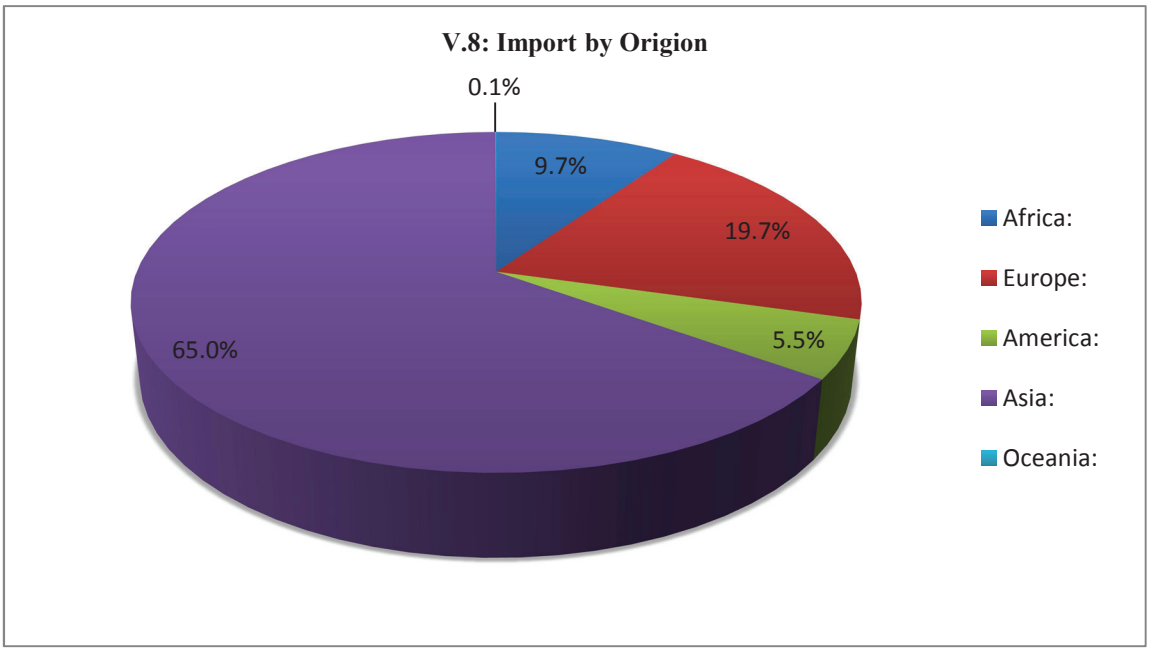
5.2.3.2 Import of Goods

During the third quarter of 2018/19, Asia accounted for 65.0 percent of the total imports of Ethiopia. The major imports from Asia originated from China (43.2 percent), India (14.5 percent), U.A.E (9.6 percent), Kuwait (8.74 percent), Japan (4.02 percent), Saudi Arabia (3.7 percent), Indonesia (3.0 percent), Malaysia (2.8 percent), South Korea (1.8 percent) and Thailand (1.4 percent) whose combined share was 92.6 percent.

Imports from Europe constituted 19.8 percent of Ethiopia's total imports with the major countries, being Turkey (19.6 percent), Italy (12.2 percent), United Kingdom (12.0 percent), Germany (11.4 percent), Belgium (6.9 percent), Russia (5.8 percent), Ukraine (5.2 percent), France (4.1 percent), Spain (3.1 percent), the Netherlands (2.9 percent), Bulgaria (2.0 percent), Ireland (1.8 percent), Denmark (1.8 percent), Poland (1.6 percent), Australia (1.6 percent) and Rumania (1.4 percent). These countries jointly accounted for 92.6 percent of Ethiopia's total imports from Europe.

Imports from America accounted for 5.5 percent of the total import bill, of which the share of United States was 92.2 percent followed by Brazil (3.9 percent) and Canada (2.8 percent).

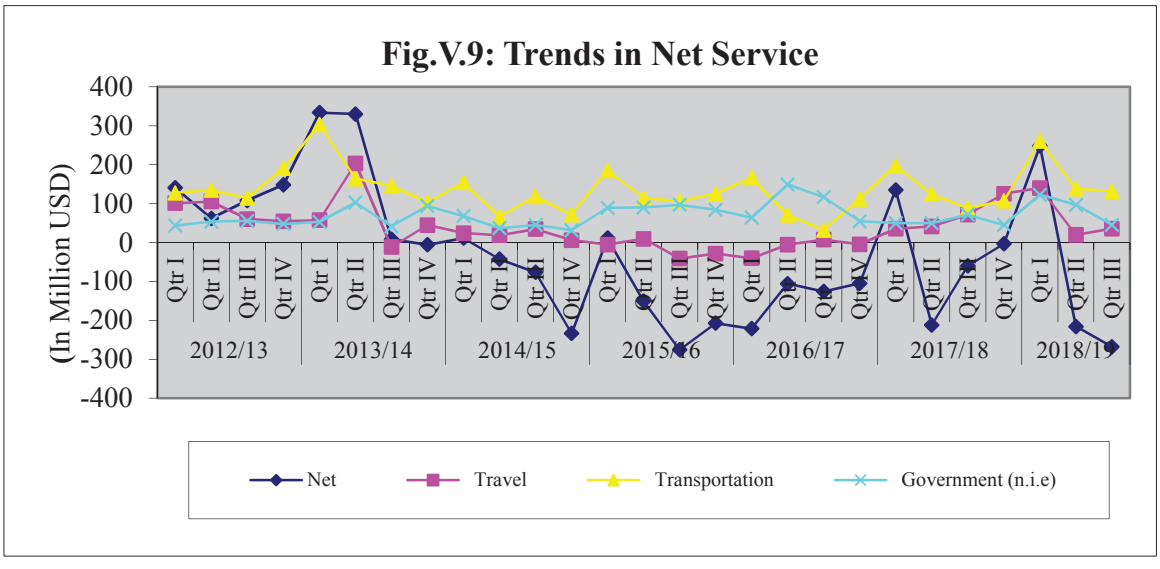
About 9.7 percent of Ethiopia's total merchandise import came from Africa. The major countries of origin were Morocco (37.7 percent), South Africa (30.7 percent), Egypt (18.5 percent), Sudan (8.8 percent) and Kenya (2.7 percent), which altogether had a 98.4 percent share in the total imports from the continent.



Source: NBE Staff Compilation

5.3. Services and Transfers

Net payment for services trade stood at USD 268.1 million compared with USD 60.2 million last year same period. The 345.2 percent surge in net service payment was attributed to slowdown in surplus of net travel (50.0 percent), and net government services (36.7 percent) coupled with the increase in deficit of net other service payments (47.8 percent) and investment income (115.9 percent).



Source: NBE Staff Compilation

Table 5.8: Developments in Services Accounts

(In Millions of USD)

S/N	Particulars	2017/18	2018/19		Percentage Change	
		QIII	QII	QIII		
		A	B	C	D=C/A	E=C/B
1	Investment Income (2+5)	-72.3	-89.9	-156.2	115.9	73.7
2	Interest, net (3-4)	-72.3	-89.9	-156.2	115.9	73.7
3	Credit	11.4	22.7	20.8	82.8	-8.3
4	Debit	83.7	112.6	177.0	111.4	57.2
5	Dividend, net					
6	NON-FACTOR SERVICES, net (7-8)	12.1	-125.9	-111.9	-1023.5	-11.1
7	Exports of non-factor services	1,064.4	1,227.4	1,078.4	1.3	-12.1
8	Travel	210.5	194.6	175.1	-16.8	-10.1
9	Transport 1	693.5	855.2	771.8	11.3	-9.7
10	Gov't 2	90.3	121.9	63.0	-30.2	-48.3
11	Other 3	70.1	55.7	68.4	-2.5	22.9
12	Imports of non-factor services	1,052.3	1,353.3	1,190.3	13.1	-12.0
13	Travel	139.1	175.0	139.4	0.2	-20.3
14	Transport 1	604.7	717.3	640.1	5.9	-10.8
15	Gov't 2	18.9	25.4	17.9	-5.6	-29.6
16	Other 3	289.6	435.7	392.9	35.7	-9.8
17	Net Services (18+19+20+21+22)	-60.2	-215.8	-268.1	345.2	24.2
18	Travel (8-13)	71.4	19.7	35.7	-50.0	81.5
19	Transport (9-14)	88.9	137.9	131.7	48.3	-4.5
20	Gov't (10-15)	71.4	96.6	45.1	-36.7	-53.2
21	Other (11-16)	-219.5	-380.0	-324.5	47.8	-14.6
22	Investment Income (2+5)	-72.3	-89.9	-156.2	115.9	73.7

Source: MoF, Transport and Telecommunication Companies, NBE- FEMRMD and Staff Compilation
1/ Includes Ethiopian Airlines receipts and payments
2/ Includes transactions with Embassies and international organizations such as UN-ECA, AU, EU, IMF and WB
3/ Includes communication, construction, insurance, financial, information, other business

During the review period, total transfer receipts slightly increased and reached USD 1,793.7 million due to 7.8 percent rise in receipt from private transfers despite a 44.5 percent decline in official transfers.

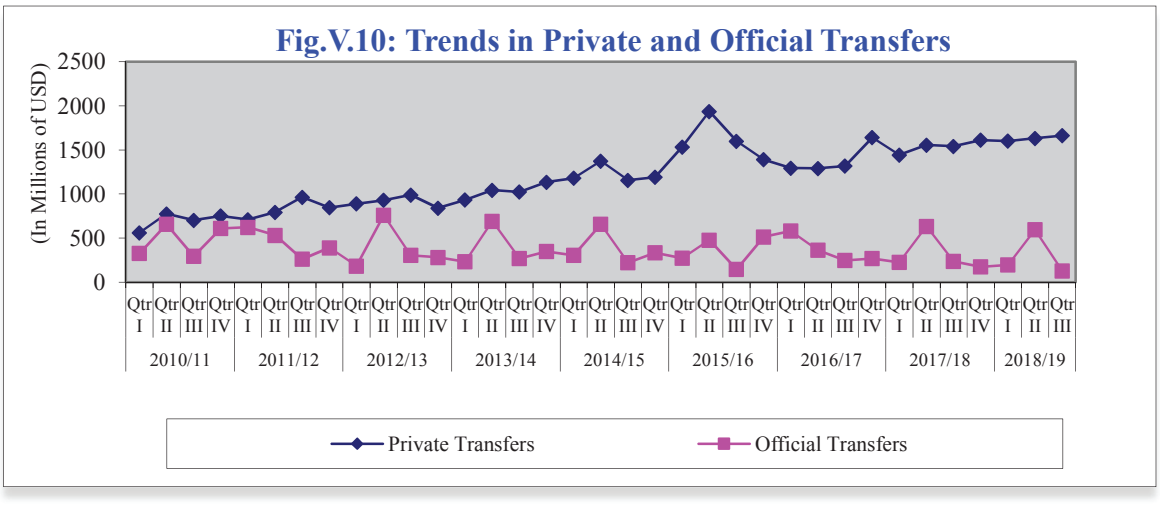
Similarly, total transfer payments increased by 114.6 percent owing to the 273.9 percent surge in official transfer payments.

Table 5.9: Developments in Transfer Accounts

(In Millions of USD)

S/N	Particulars	2017/18		2018/19				Percentage Change	
		QIII	% Share	QII	% Share	QIII	% Share		
		A		B		C		D=C/A	E=C/B
1	Private transfers, net (2-5)	1,533.6	86.887	1,629.8	73.5	1,654.6	93.7	7.9	1.5
2	Credit (3+4)	1,541.3	86.665	1,632.3	73.3	1,662.0	92.7	7.8	1.8
3	NGO's	192.0	10.798	160.1	7.2	154.3	8.6	-19.7	-3.6
4	Private individuals	1,349.2	75.867	1,472.1	66.1	1,507.7	84.1	11.7	2.4
5	Debit	7.7	57.397	2.4	21.1	7.4	25.8	-3.7	206.1
6	Official transfers, net (7-8)	231.5	13.113	586.9	26.5	110.5	6.3	-52.3	-81.2
7	Credit	237.2	13.335	595.9	26.7	131.7	7.3	-44.5	-77.9
8	Debit	5.7	42.603	9.0	78.9	21.3	74.2	273.9	136.4
9	Total Receipts	1,778.4	100	2,228.2	100.0	1,793.7	100.0	0.9	-19.5
10	Total Payments	13.4	100	11.4	100.0	28.7	100.0	114.6	151.1
11	Net Transfers	1,765.1	100	2,216.8	100.0	1,765.1	100.0	0.0	-20.4

Source: NBE Staff Computation



Source: NBE Staff Compilation

5.4. Current Account Balance

The current account balance (including official transfers) registered USD 1,382.0 million deficit during the third quarter of 2018/19, compared with USD 1,101.3 million deficit a year ago (Table 5.1).

5.5. Capital Account

Capital account recorded USD 831.0 million in surplus, which was 48.1 percent lower than that of a year earlier. This was attributed to the decrease in net official long term capital (52.0 percent), other public sector long term capital (259.9 percent), private sector long term capital (53.2 percent) and foreign direct investment (23.4 percent) (Table 5.1).

5.6. Changes in Reserve Position

Net foreign assets of the National Bank of Ethiopia increased by USD 229.8 million while that of commercial banks decreased by USD 105.7 million. Thus, foreign reserve coverage as of March 31, 2019 was 2.7 months of imports (Table 5.1).

5.7. Developments in Foreign Exchange Market

5.7.1 Exchange Rate Movements

In the inter-bank forex market, weighted average official exchange rate of the Birr reached Birr 27.8139/USD in the third quarter of 2018/19, depicting a 2.2 percent annual depreciation. At the same time, end period exchange rate of the Birr was 28.0398/USD, reflecting that the Birr has weakened against USD by 2.9 percent vis-à-vis last year same period.

Table 5.10: Developments in Inter-bank Market Forex Traded and Exchange Rates (USD/ETB) Period

Period		Official Market			
		End Period Weighted Rate	Average Weighted rate	Amount Traded in Millions of USD	
				Total	Among CBs
2017/18		27.2621	26.1082	12.5	0.0
Qtr. III	C	27.2399	27.2250	3.15	0.00
January		27.2229	27.2145	1.10	0.00
February		27.2285	27.2259	1.00	0.00
March		27.2399	27.2345	1.05	0.00
2018/19					
Qtr. II	B	27.5889	27.4295	3.10	0.00
October		27.3703	27.3186	1.10	0.00
November		27.4849	27.4302	1.10	0.00
December		27.5889	27.5398	0.90	0.00
Qtr. III	A	28.0398	27.8139	3.30	0.00
January		28.2006	28.1238	1.10	0.00
February		28.3363	28.2718	1.00	0.00
March		28.4854	28.4133	1.05	0.00
Percentage Changes	A/B	1.63	1.40	6.45	
	A/C	2.94	2.16	4.76	

In the retail foreign exchange market, the average buying rate in the forex bureau of commercial banks stood at Birr 28.1722/USD showing a 3.4 percent depreciation, while the selling rate stood at Birr 28.7232/USD, depicting a 3.5 percent depreciation over last year same quarter. Thus, the average spread between the buying and the selling rates was 1.96 percent slightly higher than 1.92 percent a year ago. (Table 5.11)

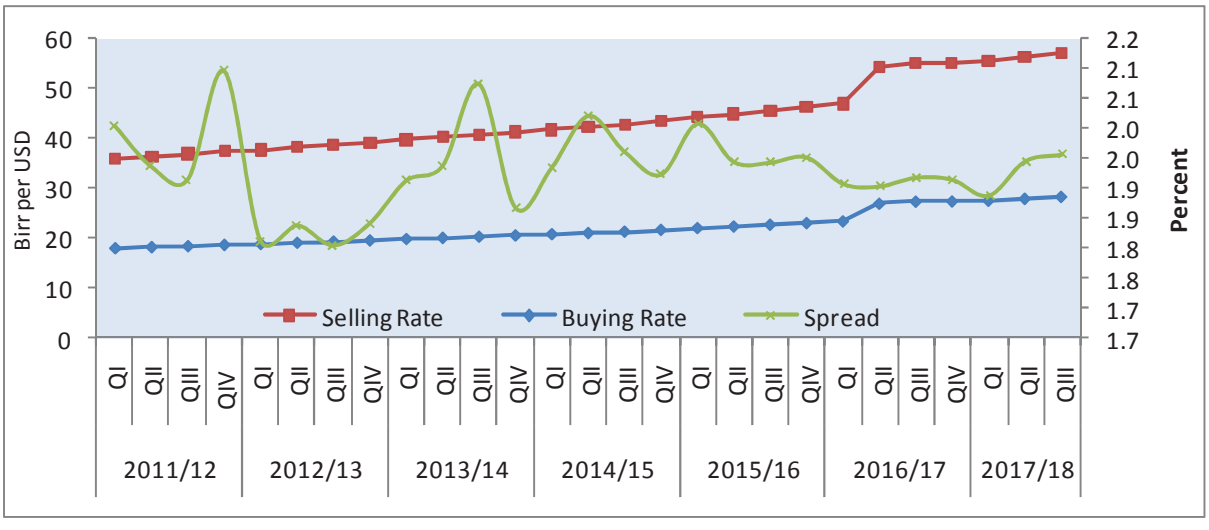
Table 5.11: Amount of Foreign Exchange Purchased and Sold by Forex Bureau of Commercial Banks (In '000 of USD)

No.	Name of Forex Bureaux	2017/18		2018/19				Percentage change			
		Quarter III		Quarter II		Quarter III					
							A	B	C	C/B	C/A
		Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1	Commercial Bank of Ethiopia	72,669.9	61,244.7	71,425.8	60,367.7	64,723.2	18,503.0	-9.38	-69.35	-10.94	-69.79
2	Bank of Abyssinia	746.3	2,455.5	2,545.1	6,579.0	2,926.5	7,443.1	14.99	13.13	292.12	203.11
3	Dashen Bank	5,451.3	5,681.8	4,654.9	10,497.2	3,891.2	5,525.2	-16.41	-47.36	-28.62	-2.76
4	Awash International Bank	1,435.4	3,384.8	2,796.6	7,808.1	3,094.3	9,505.9	10.6	21.7	115.6	180.8
5	Construction & Business Bank	-	-	-	-	-	-				
6	Wegagen Bank	1,780.3	1,371.2	6,846.4	3,045.7	5,771.4	4,256.2	-15.7	39.7	224.2	210.4
7	United Bank	2,813.5	3,049.5	7,513.3	7,515.8	10,730.0	8,498.9	42.8	13.1	281.4	178.7
8	Development Bank	-	75.4	1.1	6,866.1	40.0	59.8		-99.1		-20.7
9	Nib International Bank	543.4	1,121.5	2,353.7	2,034.1	2,689.2	1,647.3	14.3	-19.0	394.9	46.9
10	Lion International Bank	995.1	736.8	18,174.9	1,883.6	17,955.2	929.4	-1.2	-50.7	1704.4	26.1
11	Oromia International Bank	1,707.7	2,026.4	4,784.5	2,908.5	6,282.2	3,658.0	31.3	25.8	267.9	80.5
12	Zemen Bank	78.6	1,891.6	209.7	3,682.7	418.3	3,665.9	99.5	-0.5	432.1	93.8
13	Cooperative Bank of Oromia	244.1	1,350.4	507.7	2,849.9	224.4	3,425.8	-55.8	20.2	-8.0	153.7
14	Buna International Bank	358.6	461.3	6,254.7	778.3	2,311.0	509.1	-63.1	-34.6	544.5	10.4
15	Birhan International Bank	142.0	1,511.1	741.8	2,802.3	219.7	2,295.4	-	-18.1	54.7	-
16	Abay Bank	331.4	263.4	4,580.6	523.1	376.1	312.7	-91.8	-40.2	13.5	18.7
17	Addis International Bank	1,037.6	436.2	1,759.7	811.9	2,373.1	808.4	34.9	-0.4	128.7	85.3
18	Debub Global Bank	60.7	94.7	493.3	709.8	162.3	508.9	-67.1	-28.3	167.3	437.6
19	Enat Bank	389.6	453.4	904.6	1,326.4	1,032.2	1,307.4	14.1	-1.4	165.0	188.3
	Total	90,785.5	87,609.5	136,548.4	122,990.3	125,220.5	72,860.4	-8.3	-40.8	37.9	-16.8
	Average Exchange Rate	27.2395	27.7618	27.8068	28.3515	28.1722	28.7232	1.3	1.3	3.4	3.5
	Spread	1.92	1.96	1.96							

Source: National Bank of Ethiopia

Note: * refers the percentage spread between forex bureaus average buying and selling exchange rate in a given quarter.

Fig.V.11: Average Buying, Selling Rates and Spread of Forex Bureau of Commercial Banks



Source: NBE Staff Compilation

The US dollar has appreciated on annual basis against major currencies mainly due to a sharp global sell-off in risk assets triggered by rising concerns about future corporate earnings as well as concerns about broader global growth amid ongoing global trade tensions[5].

On annual basis, USD strengthened against Euro (7.5 percent), Pound Sterling (6.4 percent), Swiss Franc (4.9 percent), SDR (3.7 percent) and Japanese Yen (1.6 percent). Similarly, on quarter basis, it appreciated against Euro (0.4 percent), Swiss Franc (0.1 percent) despite depreciated against Japanese Yen (11.4 percent), Pound Sterling (1.1 percent) and SDR (0.4 percent) (Table 5.12).

[5] For more read ***Reserve Bank of America's*** 'Treasury and Federal Reserve Foreign Exchange Operations' Report for QIV of 2018

Table 5.12: Average Official Exchange Rates (USD per Major International Currencies)

Period		EURO			JAPANESE YEN			SDR			POUNDSTELING			SWISS FRANK		
		Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate
2017/18																
Qtr. III	C	1.2283	1.2283	1.2283	0.0092	0.0092	0.0092	1.4466	1.4466	1.4466	1.3906	1.3906	1.3906	1.0544	1.0544	1.0544
January		1.2163	1.2163	1.2163	0.0090	0.0090	0.0090	1.4344	1.4344	1.4344	1.3760	1.3760	1.3760	1.0375	1.0375	1.0375
February		1.2360	1.2360	1.2360	0.0093	0.0093	0.0093	1.4525	1.4525	1.4525	1.3986	1.3985	1.3985	1.0705	1.0705	1.0705
March		1.2325	1.2325	1.2325	0.0094	0.0094	0.0094	1.45306	1.4531	1.4531	1.3972	1.3972	1.3972	1.0551	1.0551	1.0551
2018/19																
QII	B	1.1414	1.1414	1.1414	0.0081	0.0081	0.0081	1.3875	1.3870	1.3872	1.2874	1.2874	1.2874	1.0045	1.0040	1.0043
October		1.1497	1.1497	1.1497	0.0089	0.0089	0.0089	1.3923	1.3923	1.3923	1.3024	1.3024	1.3024	1.0079	1.0063	1.0071
November		1.1360	1.1360	1.1360	0.0078	0.0078	0.0078	1.3851	1.3836	1.3844	1.2899	1.2899	1.2899	0.9981	0.9981	0.9981
December		1.1384	1.1384	1.1384	0.0078	0.0078	0.0078	1.3850	1.3850	1.3850	1.2699	1.2699	1.2699	1.0076	1.0076	1.0076
Qtr. III	A	1.1364	1.1364	1.1364	0.0091	0.0091	0.0091	1.3926	1.3926	1.3926	1.3017	1.3017	1.3017	1.0031	1.0031	1.0031
January		1.1422	1.1422	1.1422	0.0092	0.0092	0.0092	1.3933	1.3933	1.3933	1.2873	1.2873	1.2873	1.0113	1.0113	1.0113
February		1.1356	1.1356	1.1356	0.0091	0.0091	0.0091	1.3918	1.3918	1.3918	1.3000	1.3000	1.3000	0.9986	0.9986	0.9986
March		1.1313	1.1313	1.1313	0.0090	0.0090	0.0090	1.3925	1.3925	1.3925	1.3178	1.3178	1.3178	0.9994	0.9994	0.9994
Percentage Changes	A/B	-0.44	-0.44	-0.44	11.41	11.41	11.41	0.37	0.40	0.38	1.11	1.11	1.11	-0.14	-0.09	-0.12
	A/C	-7.48	-7.48	-7.48	-1.60	-1.60	-1.60	-3.74	-3.74	-3.74	-6.39	-6.39	-6.39	-4.86	-4.86	-4.86

Source: National Bank of Ethiopia

On quarterly basis, the Birr tended to depreciate against all selected major currencies such as Japanese Yen (4.1 percent), Pound Sterling (2.8 percent), SDR (2.1 percent), USD (1.7 percent), Swiss Franc (1.5 percent) and Euro (1.2 percent) on quarterly basis.

On yearly basis, the Birr weakened against USD (3.8 Percent) and Japanese Yen (2.2 percent) while it appreciated vis-à-vis Euro (3.9 percent), Pound Sterling (2.8 percent), Swiss Franc (1.2 percent) and SDR (0.04 percent) (Table5.13).

Table 5.13: Period Average Exchange Rates (Birr per Major Currencies)

Period		Currency																	
		USD			EURO			JAPANESE YEN			SDR			POUNDSTERLING			SWISS FRANK		
		Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate
2017/18																			
Qtr. III	C	27.2249	27.4972	27.3611	33.4406	33.7750	33.6078	0.2512	0.2537	0.2524	39.3847	39.7785	39.5816	37.8581	38.2367	38.0474	28.7050	28.9920	28.8485
January		27.2145	27.4866	27.3505	33.1023	33.4333	33.2678	0.2449	0.2473	0.2461	39.0354	39.4257	39.2305	37.4466	37.8211	37.6338	28.2356	28.5180	28.3768
February		27.2259	27.4982	27.3620	33.6522	33.9887	33.8204	0.2521	0.2546	0.2533	39.5454	39.9408	39.7431	38.0768	38.4575	38.2672	29.1455	29.4369	29.2912
March		27.2345	27.5068	27.3706	33.5674	33.9031	33.7352	0.2565	0.2591	0.2578	39.5734	39.9691	39.7712	38.0509	38.4314	38.2411	28.7338	29.0212	28.8775
2018/19																			
QII	B	27.8090	28.0870	27.9480	31.7393	32.0567	31.8980	0.2464	0.2489	0.2477	38.5840	38.9555	38.7698	35.7992	36.1572	35.9782	27.9351	28.1999	28.0675
October		27.6652	27.9419	27.8036	31.8063	32.1243	31.9653	0.2452	0.2477	0.2464	38.5190	38.9042	38.7116	36.0315	36.3919	36.2117	27.8836	28.1190	28.0013
November		27.8117	28.0898	27.9507	31.5927	31.9086	31.7506	0.2454	0.2478	0.2466	38.5226	38.8648	38.6937	35.8733	36.2320	36.0527	27.7583	28.0359	27.8971
December		27.9499	28.2294	28.0897	31.8191	32.1373	31.9782	0.2487	0.2512	0.2500	38.7105	39.0976	38.9041	35.4929	35.8478	35.6703	28.1633	28.4449	28.3041
Qtr. III	A	28.2700	28.5527	28.4113	32.1247	32.4460	32.2854	0.2566	0.2592	0.2579	39.3673	39.7610	39.5642	36.8001	37.1681	36.9841	28.3566	28.6401	28.4983
January		28.1238	28.4050	28.2644	32.1239	32.4452	32.2846	0.2580	0.2605	0.2592	39.1854	39.5773	39.3814	36.2032	36.5652	36.3842	28.4410	28.7254	28.5832
February		28.2718	28.5545	28.4131	32.1059	32.4269	32.2664	0.2564	0.2589	0.2577	39.3493	39.7428	39.5460	36.7527	37.1203	36.9365	28.2316	28.5139	28.3727
March		28.4143	28.6985	28.5564	32.1444	32.4658	32.3051	0.2556	0.2581	0.2569	39.5673	39.9630	39.7652	37.4443	37.8187	37.6315	28.3971	28.6811	28.5391
Percentage Change	A/B	1.66	1.66	1.66	1.21	1.21	1.21	4.14	4.14	4.14	2.03	2.07	2.05	2.80	2.80	2.80	1.51	1.56	1.54
	A/C	3.84	3.84	3.84	-3.93	-3.93	-3.93	2.18	2.18	2.18	-0.04	-0.04	-0.04	-2.79	-2.79	-2.79	-1.21	-1.21	-1.21

Source: National Bank of Ethiopia

Table 5.14: Birr per Unit of Currency End Period Mid Market Rate

Currency	March 2018	December 2018	March 2019	Percentage change	
	C	B	A	A/B	A/C
USD	27.3806	28.1800	28.6279	1.59	4.56
Pound	38.5045	35.7548	37.6485	5.30	-2.22
Swedish Kroner	3.2746	3.1510	3.0714	-2.53	-6.21
Djibouti Frank	0.1536	0.1581	0.1607	1.61	4.59
Swiss Frank	28.6271	28.7346	28.7544	0.07	0.44
Saudi Riyal	7.2999	7.5117	7.6335	1.62	4.57
UAE Dirhams	7.4525	7.6712	7.7933	1.59	4.57
Canadian Dollar	21.1988	20.7221	21.3180	2.88	0.56
Japanese Yen	0.2571	0.2556	0.2595	1.55	0.93
Euro	33.7082	32.3027	32.1920	-0.34	-4.50
SDR	39.9034	39.0772	39.8299	1.93	-0.18

Source: NBE Staff Compilation

5.7.2. Movements in the Real Effective Exchange Rate

The REERI of Birr appreciated 23.3 percent during the third quarter of 2018/19 mainly due to the strengthening of the US dollar against major trading partners' currencies, notably Sudanese Pound (225 percent) and Turkish Lira (41 percent). It also appreciated 1.7 percent on quarterly basis. Similarly, the NEERI of the Birr strengthened 20.1 percent vis-à-vis last year same quarter, owing to appreciation of Birr against its trading partners' currencies as USD appreciated against virtually all Ethiopia's trading currencies such as Sudanese Pound (225 percent), Turkish Lira (41 percent), Swedish Krona (13.1 percent), Indian Rupee (9.5 percent), Euro (8.2 percent), British Pound (6.9 percent), Chinese Yuan (6.2 percent) and Israel Shekel (5.2 percent). The REERI also showed marginal appreciation (0.4 percent) (Table 5.15).

Table 5.15: Trends in the Real and Nominal Effective Exchange Rates

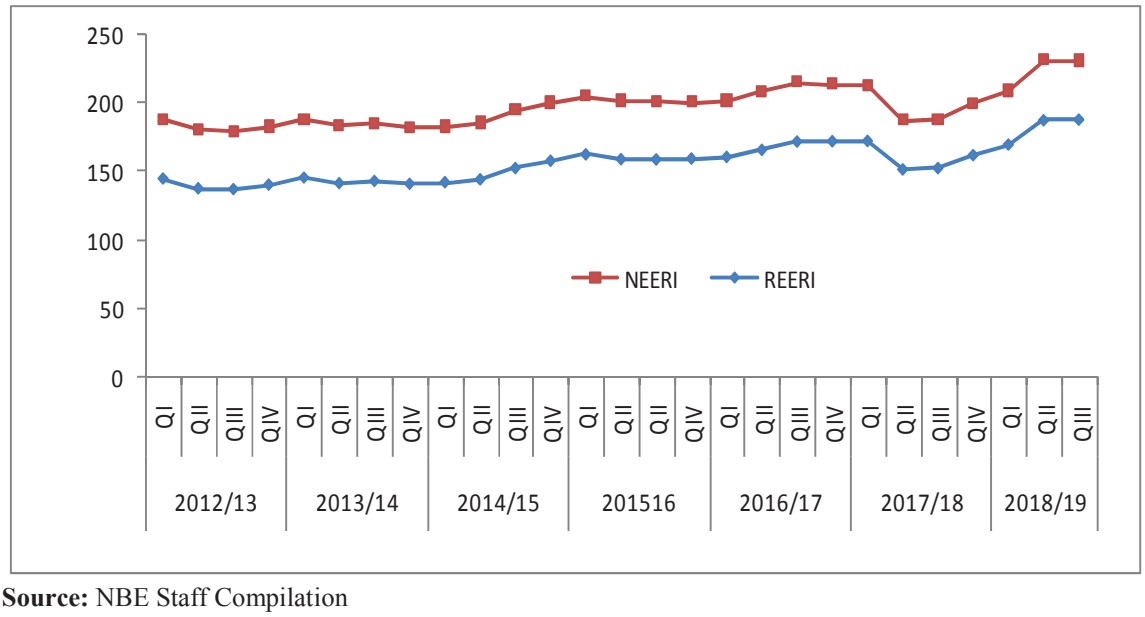
Item	2017/18	2018/19		Percentage Change	
	QIII	QII	QIII		
	A	B	C	C/B	C/A
REERI	152.3	184.7	187.8	1.7	23.3
NEERI	35.6	42.9	42.7	-0.4	20.1

Source: NBE Staff Compilation

NB:

- REERI = Real Effective Exchange Rate Index, NEERI = Nominal Effective Exchange Rate Index
- A decrease in the REERI and NEERI implies depreciation and vice versa.

Fig.V.13: Movements in the Real and Nominal Effective Exchange Rate

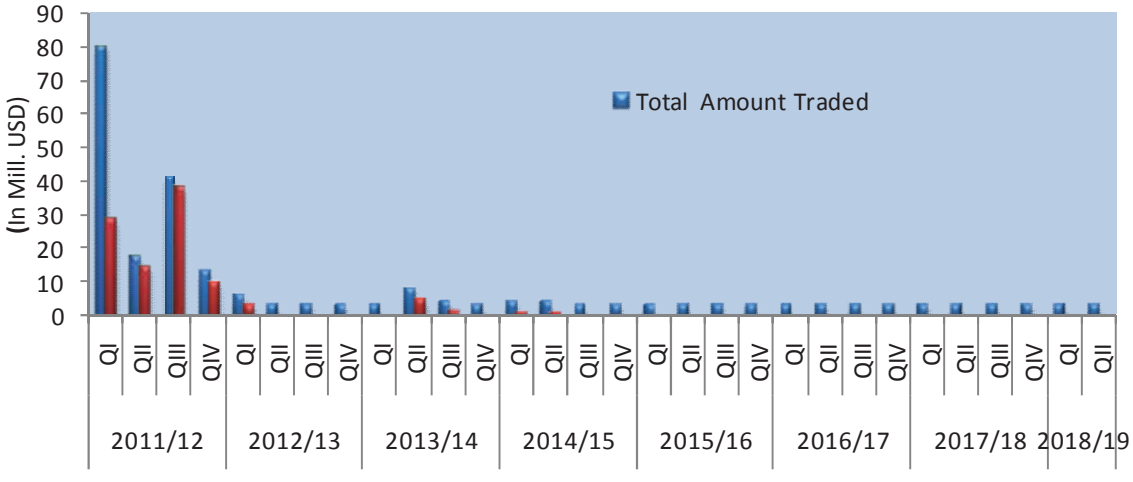


Source: NBE Staff Compilation

5.7.3 Volume of Transactions

Foreign exchange traded in the inter-bank foreign exchange market reached USD 3.3 million in the third quarter of 2018/19. This sum was 6.5 percent higher than that of the preceding quarter and 4.8 percent above that of last year same quarter. It was truly supplied by NBE with a view to stabilize the foreign exchange market (Table 5:10).

Fig.V.14: Foreign Exchange Trade in the Interbank Foreign Exchange Market



Source: NBE Staff Compilation

During the same period, forex bureaus of commercial banks purchased currencies to the tune of USD 125 million and sold USD 73 million. Hence, the amount of forex purchased increased 38.0 percent, whereas their forex sales declined 16.8 percent relative to last year same quarter (Table 5.11).

VI. FEDERAL GOVERNMENT FINANCE

Total revenue and grants of the Federal government reached Birr 61.6 billion during the third quarter of 2018/19 and depicted a 32.3 percent growth over last year same quarter (Table 6.1). Likewise, its total expenditure increased 5.5 percent and stood at Birr 74.9 billion. Consequently, the overall fiscal balance (including grants) registered Birr 13.3 billion in deficit, an improvement over Birr 24.5 billion deficit a year ago (Table 6.1).

Table 6.1: Summary of Quarterly Federal Government Fiscal Operations

[in millions of Birr]

No	Finer points	2017/18	2018/19			Percentage changes		Performance rate
		QIII	Budget	QII	QIII			
		A	B	C	D	D/A	D/C	D/B
1	Revenue and Grants	46,584.9	255,060.3	57,572.7	61,618.5	32.3	7.0	24.2
1.1	Total Revenue	46,584.9	235,732.5	56,183.3	48,889.9	4.9	(13.0)	20.7
	Tax Revenue	42,657.6	211,111.4	53,314.5	46,099.5	8.1	(13.5)	21.8
	Direct tax	14,003.4	56,684.3	22,034.3	12,038.5	(14.0)	(45.4)	21.2
	Indirect tax	28,654.2	154,427.1	31,280.3	34,061.0	18.9	8.9	22.1
	Non-Tax Revenue	3,927.3	24,621.1	2,868.7	2,790.4	(28.9)	(2.7)	11.3
1.2	Grant & Relief	-	19,327.8	1,389.5	12,728.7		816.1	65.9
2	Current Expenditure	17,023.7	118,131.4	16,014.9	18,725.1	10.0	16.9	15.9
3	Current Surplus/Deficit							
	(Including Grants)	29,561.2	136,928.9	41,557.8	42,893.5	45.1	3.2	31.3
	(Excluding Grants)	29,561.2	117,601.1	40,168.3	30,164.8	2.0	(24.9)	25.7
4	Capital Expenditure	24,029.5	97,556.1	21,396.7	23,779.6	(1.0)	11.1	24.4
5	Regional Transfers	30,010.2	137,218.7	42,115.7	32,450.9	8.1	(22.9)	23.6
6	Total Expenditure (2+4+5)	71,063.4	352,906.2	79,527.4	74,955.6	5.5	(5.7)	21.2
7	Overall Surplus/Deficit							
	(Including Grants)	(24,478.6)	(97,845.9)	(22,893.6)	(13,337.0)	(45.5)	(41.7)	13.6
	(Excluding Grants)	(24,478.6)	(117,173.7)	(23,344.1)	(26,065.7)	6.5	11.7	22.2
8	Total Financing	24,478.6	97,845.9	22,893.6	13,337.0	(45.5)	(41.7)	13.6
8.1	Net External Borrowings	16,090.3	39,032.0	3,944.3	11,684.1	(27.4)	196.2	29.9
	External Borrowing	10,925.9	20,970.8	2,945.9	6,377.1	(41.6)	116.5	30.4
	Amortization	1,131.7	7,865.8	1,089.8	1,421.6	25.6	30.4	18.1
8.2	Net Domestic Borrowings	5,774.1	58,813.9	12,647.7	9,135.0	58.2	(27.8)	15.5
	Banking System	510.5	-	6,244.7	2,491.0	387.9	(60.1)	
	Non-Bank Sources	5,263.6	-	6,403.0	6,644.0	26.2	3.8	
8.3	Privatization receipts	7,990.1						
8.4	Others and Residuals	(5,375.9)	-	6,301.5	(7,482.1)	39.2	(218.7)	

Source: Ministry of Finance

6.1 Revenue and Grants

As indicated above, Birr 61.6 billion was collected in the form of revenue and grants during the review quarter. About 79.3 percent of the total revenue was collected from domestic source and 20.7 percent from was from grants and relief. Out of the total domestic revenue Birr 46.1 billion (94.3 percent) was derived from tax and Birr 2.7 billion (5.7 percent) from non-tax sources (Table 6.2).

Table 6.2: Summary of Federal Government Revenue by Component

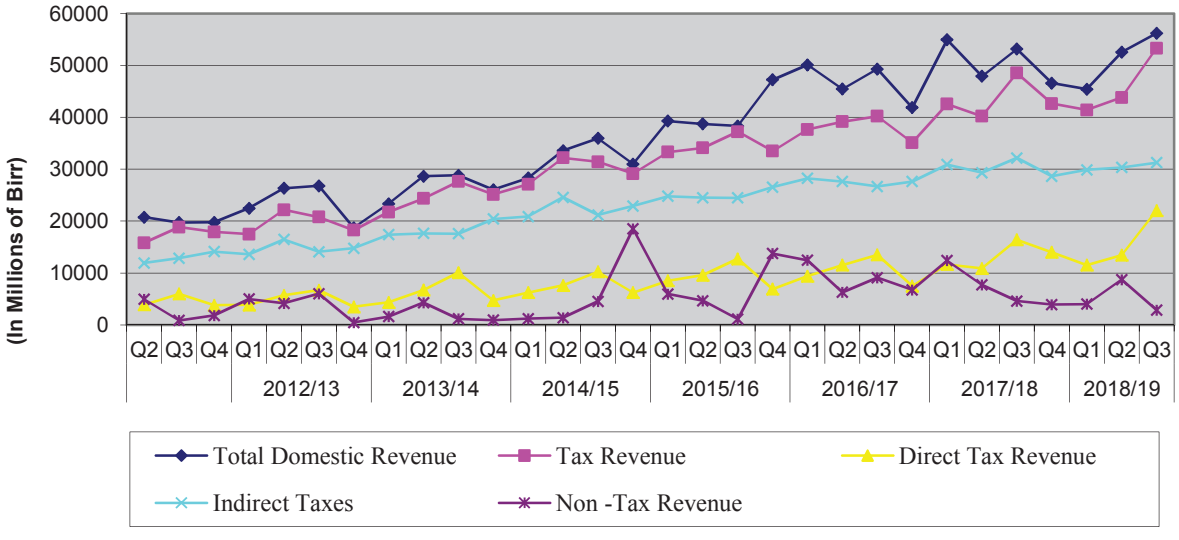
(In Millions of Birr)

No	Particulars	2017/18	2018/19			Percentage Change		Perfor-mance Rate
		QIII	Budget	QII	QIII			
		A	B	C	D	[D/A]	[D/C]	[D/B]
	Total Revenue and Grants	46,584.9	255,060.3	57,572.7	61,618.5	32.3	7.0	24.2
	Total Domestic Revenue	46,584.9	235,732.5	56,183.3	48,889.9	4.9	(13.0)	20.7
1	Tax Revenue	42,657.6	211,111.4	53,314.5	46,099.5	8.1	(13.5)	21.8
1.1	Direct Tax Revenue	14,003.4	56,684.3	22,034.3	12,038.5	(14.0)	(45.4)	21.2
1.1.1	Income Taxes	7,830.8	50,761.3	20,211.7	10,041.0	28.2	(50.3)	19.8
	- Personal	3,482.4	8,821.4	2,912.1	2,604.5	(25.2)	(10.6)	29.5
	- Business	4,348.4	41,939.9	17,299.6	7,436.5	71.0	(57.0)	17.7
1.1.2	Others1	6,172.6	5,923.0	1,822.6	1,997.1	(67.6)	9.6	33.7
1.2	Indirect Taxes	28,654.2	154,427.1	31,280.3	34,061.0	18.9	8.9	22.1
1.2.1	Domestic Taxes	12,342.9	62,593.6	13,714.7	14,888.2	20.6	8.6	23.8
1.2.2	Foreign Trade Taxes	16,311.3	91,833.5	17,565.6	19,172.8	17.5	9.1	20.9
	- Import	16,311.3	91,833.5	17,565.6	19,172.8	17.5	9.1	20.9
2	Non-Tax Revenue	3,927.3	24,621.1	2,868.7	2,790.4	(28.9)	(2.7)	11.3
3	Privatization	7,990.1		-				
4	Grants and Relief	-	19,327.8	1,389.5	12,728.7		816.1	65.9

Source: Ministry of Finance

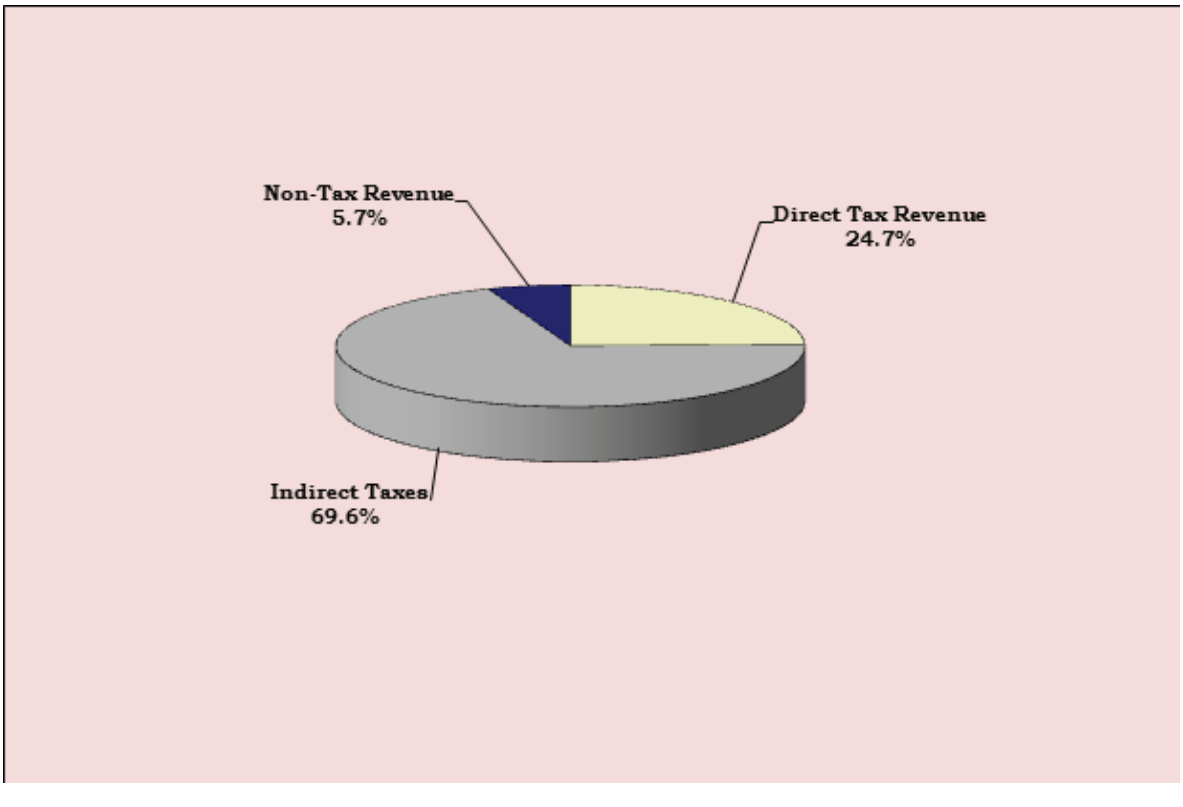
1/ includes Withholding tax on import, tax on dividend, royalty and interest income

Fig.VI.1: Quarterly Developments in Major Components of Domestic Revenue of the Federal Government



Tax revenue, at Birr 46.1 billion, showed a 8.1 percent annual growth owing to 18.9 percent increase of revenue from indirect taxes. Hence, tax revenue performance was 21.8 percent of the annual target (Table 6.2).

Fig.VI.2: Domestic Revenue by Major Components during the Third Quarter of 2018/19



6.2 Expenditure

Federal government expenditure (including regional transfers) reached Birr 74.9 billion showing a 21.2 percent quarter-on-quarter growth (Table 6.3). Current expenditure rose 10 percent and stood at Birr 18.7 billion as expenditure for general and debt services tended to increase. Likewise, regional transfers depicted 8.1 percent growth and reached Birr 32.4 billion showing a 23.6 percent increase.

Tale 6.3: Summary of Federal Government Expenditure by components

(In Millions of Birr)

No	Particulars	2017/18	2018/19			Percentage Change		Performance Rate
		QIII	Budget	QII	QIII			
		[A]	[B]	[C]	[D]	[D/A]	[D/C]	[D/B]
	Total Expenditure	71,063.4	352,906.2	79,527.4	74,955.6	5.5	(5.7)	21.2
1	Current Expenditure	17,023.7	118,131.4	16,014.9	18,725.1	10.0	16.9	15.9
	- General Services	6,221.1	28,890.8	6,417.3	7,520.4	20.9	17.2	26.0
	- Economic Services	976.2	5,325.9	1,228.8	938.5	(3.9)	(23.6)	17.6
	- Social Services	8,053.9	27,260.8	5,678.2	7,193.3	(10.7)	26.7	26.4
	- Others expenditure	163.4	41,432.1	50.0	70.5	(56.9)	41.0	0.2
	- Debt Service	1,609.0	15,221.9	2,640.6	3,002.4	86.6	13.7	19.7
2	Capital Expenditure	24,029.5	97,556.1	21,396.7	23,779.6	(1.0)	11.1	27.6
	- Economic Development	15,110.3	67,862.4	14,530.4	16,907.1	11.9	16.4	24.9
	- Social Development	7,606.7	22,861.6	6,077.3	5,999.1	(21.1)	(1.3)	26.2
	- General Development	1,312.6	6,592.1	788.9	873.4	(33.5)	10.7	13.2
3	Regional Transfers	30,010.2	137,218.7	42,115.7	32,450.9	8.1	(22.9)	23.6

Source: Ministry of Finance

Fig.VI.3: Major Components of Federal Governments Expenditure during the third Quarter of 2018/19

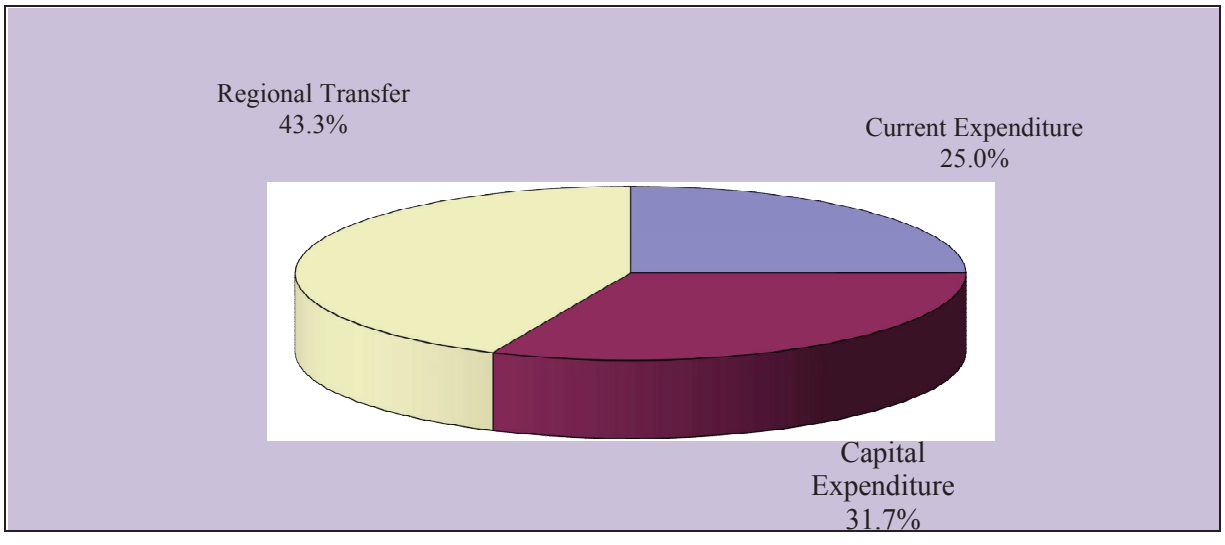
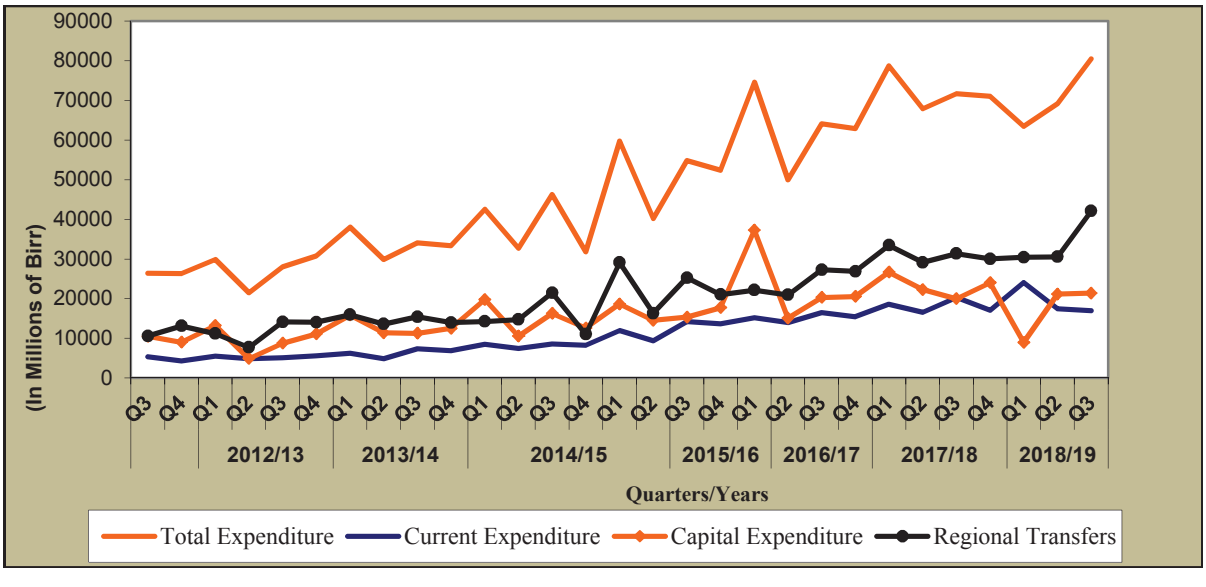


Fig.VI.4: Quarterly Development in Federal Government Expenditure by Components

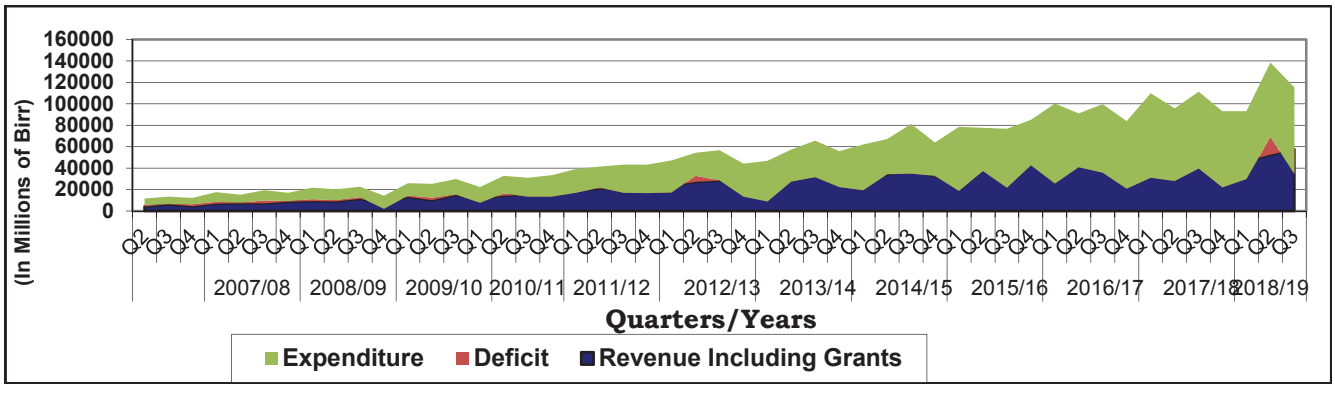


6.3 Deficit Financing

Hence, Federal government budget operations resulted in an overall deficit (including grant) of Birr 13.3 billion, compared with Birr 24.4 billion deficit of a year ago.

The deficit was financed from net external borrowing and net domestic borrowing (Table6.1).

Fig.VI.5: Federal Government Finance during Second Quarter of F.Y 2018/19



VII. Developments in Investment

During the third quarter of 2018/19, 40 investment projects having investment capital of Birr 249.8 million became operational. Compared to last year same quarter, both the number of investment projects and investment capital showed 92.8 and 96.1 percent decline. Likewise, when compared with previous quarter it shows a down ward movement by 77.4 and 69.3 percent respectively.

All reported investment projects were private and about 90 percent were domestic and merely 10 percent foreign. The domestic projects had Birr 202.2 million (81 percent) investment capital while that of foreign projects Birr 47.6 million (19 percent).

All the investment projects have generated employment opportunities for 2,437 people which was 64.8 percent lower than last year same quarter. Of the total employment about 54.6 percent was permanent and 45.4 percent casual (Table 7.1).

Table 7.1: Performance of Operational Investment Projects

Capital (In millions of Birr)

Type of Projects	Items	2017/18	2018/19			Percentage Changes	
		QIII	QII	QIII			
		A	B	C	Share	C/A	C/B
1. Total Investment	Number of projects	557	177	40	100	-92.8	-77.4
	Capital	6,386.4	814.3	249.8	100	-96.1	-69.3
	Permanent Employment	5,186	2,202	1,330	100	-74.4	-39.6
	Temporary Employment	1,743	1,887	1,107	100	-36.5	-41.3
2. Private Investment	Number of projects	557	177	40	100	-92.8	-77.4
	Capital	6,386.4	814.3	249.8	100	-96.1	-69.3
	Permanent Employment	5,186	2,202	1,330	100	-74.4	-39.6
	Temporary Employment	1,743	1,887	1,107	100	-36.5	-41.3
2.1 Domestic Investment	Number of projects	557	174	36	90.0	-93.5	-79.3
	Capital	6,386.4	747.4	202.2	81.0	-96.8	-72.9
	Permanent Employment	5,186	1,401	840	63.2	-83.8	-40.0
	Temporary Employment	1,743	1,782	1,067	96.4	-38.8	-40.1
2.2. Foreign Investment	Number of projects	-	3	4	10.0	-	33.3
	Capital	-	66.9	47.6	19.0	-	-28.9
	Permanent Employment	-	801	490	36.8	-	-38.8
	Temporary Employment	-	105	40	3.6	-	-61.9
3. Public Investment	Number of projects	-	-	-	-	-	-
	Capital	-	-	-	-	-	-
	Permanent Employment	-	-	-	-	-	-
	Temporary Employment	-	-	-	-	-	-

Source: Ethiopian Investment Commission.

As for sectoral distribution, manufacturing accounted for 32.5 percent of total investment projects followed by construction and real estate, renting & business activities (22.5 percent each), Agriculture, hunting and forestry (17.5 percent) and Mining & quarrying (5 percent).

Out of the total Birr 249.9 million capital invested, manufacturing sector received 54.1 percent followed by construction (21.2 percent), Mining & quarrying (12.4 percent), real estate, renting & business activities (10.7 percent) and Agriculture, hunting and forestry (1.6 percent).

With regard to job opportunity, more than half of permanent employment (58.1 percent) was created by manufacturing followed by real estate, renting & business activities (30.5 percent), construction (6.4 percent), Agriculture, hunting & forestry (3.2 percent) and Mining & quarrying (1.9 percent). On the other hand, Agriculture, hunting & forestry was the leading sector by employing (50.6 percent) of temporary labor force followed by construction (26.7 percent), manufacturing (15.3 percent), Mining & quarrying (5.6 percent) and real estate, renting & business activities (1.8 percent) (Table 7.2).

Table 7.2: Investment Distribution by Sector during the Third Quarter of 2018/19

Sectors	No. of Proj.	Share (%)	Capital (in Million Birr)	Share (%)	Perm. Emp.	Share (%)	Temp. Emp.	Share (%)
Agriculture, hunting and forestry	7	17.5	4	1.6	42	3.2	560	50.6
Construction	9	22.5	53	21.2	85	6.4	296	26.7
Education	-	-	-	-	-	-	-	-
Electricity, gas, steam and water supply	-	-	-	-	-	-	-	-
Health and social work	-	-	-	-	-	-	-	-
Hotels and restaurants	-	-	-	-	-	-	-	-
Manufacturing	13	32.5	135	54.1	773	58.1	169	15.3
Mining and quarrying	2	5.0	31	12.4	25	1.9	62	5.6
Other community, social and personal service activities	-	-	-	-	-	-	-	-
Real estate, renting and business activities	9	22.5	27	10.7	405	30.5	20	1.8
Tour operation, transport, and communication	-	-	-	-	-	-	-	-
Wholesale, retail trade & repair service	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Grand Total	**40**	**100**	**249.9**	**100**	**1,330**	**100**	**1,107**	**100**

Source: Ethiopian Investment Commission.

About 47.5 percent of the total projects with 38.6 percent of total investment capital were operational in Addis Ababa, about 42.5 percent of total projects with 42.3 percent of capital in Tigray and 10 percent of the projects having 19 percent of total capital become operational by Ethiopian investment commission (EIC). In terms of job creation Tigray is the leading region followed by Addis Ababa and Ethiopian investment commission (EIC) (Table 7.3).

Table 7.3: Performance of Operational Investment Projects by Region

Capital in million Birr

	2017/18				2018/19												Growth Rate							
	QIII				QII				QIII								C/A				C/B			
	A				B				C				Share in (%)											
Region	No of Proj	Capital	Perm emp	Temp emp	No of Proj.	Capital	Perm emp	Temp emp	No of Proj.	Capital.	Perm.emp	Temp emp	No of Proj.	Capital.	Perm.emp	Temp.emp	No of Proj.	Capital.	Perm emp	Temp emp	No of Proj.	Capital.	Perm emp	Temp emp
Addis Ababa	543	6,239.9	5,008	1,241	25	276.8	1,554	338	19	96.6	598	170	47.5	38.6	45.0	15.4	(96.5)	(98.5)	(88.1)	(86.3)	(24.0)	(65.1)	(61.5)	(49.7)
Afar	13	144.0	160	490	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amhara	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B.Gumuz	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dire Dawa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oromia	-	-	-	-	145	519.8	578	789	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SNNPR	1	2.5	18	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gambellaa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Somali	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Harari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tigray	-	-	-	-	7	17.7	70	760	17	105.7	242	897	42.5	42.3	18.2	81.0	-	-	-	-	142.9	498.0	245.7	18.0
EIC	-	-	-	-	-	-	-	-	4	47.6	490	40	10.0	19.0	36.8	3.6	-	-	-	-	-	-	-	-
Grand Total	557	6,386.4	5,186	1,743	177	814.3	2,202	1,887	40	249.8	1,330	1,107	100	100	100	100	(92.8)	(96.1)	(74.4)	(36.5)	(77.4)	(69.3)	(39.6)	(41.3)

Source: Ethiopian Investment Commission

VIII. International Economic Developments

8.1 Overview of the World Economy[6]

Global survey indicators point to some deceleration in global activity in the third quarter of 2018/19. The PMI recorded during the quarter was below the level recorded in 2017 and the first half of 2018, consistent with some deceleration in the global growth momentum.

Across advanced economies, the US market the all-industry survey indicator declined from rather high levels during the third quarter. PMIs also decreased in the United Kingdom and Japan, due to weaker readings in March. In emerging market economies, the quarterly PMI picked up strongly in Brazil, while decreasing in India and Russia. The PMI remained unchanged in China in

[6]Sections 8.1 – 8.3 are excerpted from European Central Bank monthly bulletin of 3/2019.

the third quarter, although it recorded a strong increase in March.

In the United States real GDP growth expanded at an annualized rate of 2.2 percent in the second quarter of 2018/19[7] which was supported by the contributions from private consumption and non-residential fixed investment, despite the negative contributions of government spending and net exports. While overall GDP growth remains supported by strong fundamentals, economic activity is expected to decelerate in the third quarter of 2018/19.

In the United Kingdom, growth of GDP sowed to 0.2 percent in the second quarter of 2018/19. Short-term indicators suggest continued subdued GDP growth in the third quarter of 2018/19, as elevated Brexit-related uncertainty dampens consumption and investment.

In Japan economic activity slowed in early 2019, following a rebound towards the end of last year. Real GDP increased by 0.5 percent, quarter on quarter, in the second quarter of 2018/19, mainly supported by domestic demand, particularly non-residential investment. However, high frequency indicators point to a slowdown in underlying momentum at the start of the year.

In China growth is stabilizing, the weakening in the manufacturing sector is partly offset by resilience in services. During January and February 2019, industrial production softened further and fixed-asset investment growth recovered slightly, while growth in nominal retail sales remained robust.

[7]In some parts of international economic development report, quarter II data is used when quarter III statistics unavailable.

8.2. Inflation Developments

Global inflation remained stable in February. Annual consumer price inflation in the Organization for Economic Co-operation and Development (OECD) countries remained unchanged in February at 2.1 percent, following a sequence of declines since the peak registered in October last year. Excluding food and energy prices, OECD annual inflation slowed marginally to 2.1 percent. Tight labor market conditions across major advanced economies have so far translated into only moderate wage increases, suggesting that the underlying inflation pressures remain subdued.

In the United States, annual headline inflation declined to 1.5 percent in February, 2019 due to a sharp deceleration in energy prices, while average hourly earnings remained strong.

In Japan, annual headline inflation declined to 0.2 percent in both January and February, 2019, reflecting mostly a decline in the energy price contribution and strong declines in fresh food prices. Core inflation (i.e. excluding food and energy) has picked up slightly to 0.3 percent.

In U.K. annual CPI inflation has continued to decline, falling to 1.8 percent in the first two months of 2019. This is well below the depreciation-induced peak at 3.0 percent seen one year earlier and reflects both the waning impact of earlier strong rises in import prices and rapid declines in energy prices.

In Euro area annual HICP inflation declined to 1.4 percent in March 2019, from 1.5 percent in February, despite higher energy price inflation and reflected lower food price inflation.

8.3 Commodity Price

Oil prices have continued to increase since mid-March. After the surge in mid-February, following the release of data that show an improvement in OPEC$^+$ compliance with its supply-cut agreements. After OPEC$^+$ reset its two-year-old agreement at the end of last year to reduce oil supply, overall production by the cartel has decreased since January 2019. In addition, the US sanctions against Iran and Venezuela continued to affect the supply.

Non-oil commodity prices have remained broadly unchanged since early March.

8.4 Exchange Rate Developments

In foreign exchange markets, the euro has remained broadly unchanged in trade-weighted terms. Over the review period, the nominal effective exchange rate of the euro, measured against the currencies of 38 of the euro area's most important trading partners, appreciated by 0.1 percent. This resulted a modest strengthening of the euro against the US dollar (by 0.1 percent) and the Chinese renminbi (by 0.1 percent), as well as a more pronounced appreciation against the pound sterling (by 0.5 percent) and the currencies of most other non-euro area EU Member States (with the exception of the Swedish krona and the Polish zloty). These developments were only partly offset by a depreciation of the euro against other major currencies.

8.5. Impact of Global Economic Development on Ethiopian Economy

During the third quarter of 2018/19, global economic indicators pointed a deceleration in global activity. The global composite output Purchasing Managers' Index (PMI) excluding the euro area weakened in the third quarter of 2018/19.

Global headline inflation declined in most countries in February. This, together with high domestic prices, made the REER to appreciate 23.3 percent. On the other hand, stagnation of non-oil commodity prices since early March, 2019 may decrease the country's export receipts that could have depressing effect on the current account deficit.

STATISTICAL TABLES

Table 1(a): Statement of Condition of National Bank of Ethipia:

Assets

(In Millions of Birr)

End of Period	Foreign Assets					Claims on Government				Advance To DBE	Silver Coins	Other Assets
	Total	Gold	Reserve Tranche	Foreign Exchange	Others	Total	Bond	Direct Advance	Others			
2007/08												
Qtr.I	13,021.85	375.82	102.13	12,080.02	463.88	30,269.27	9,899.27	20,370.00	-	-	-	2,193.03
Qtr.II	12,829.31	491.81	105.68	11,759.64	472.18	31,995.27	9,899.27	22,096.00	-	-	-	2,159.20
Qtr.III	10,875.89	502.52	113.69	9,772.72	486.96	33,917.27	9,899.27	24,018.00	-	-	-	2,109.17
Qtr.IV	8,708.66	5.47	113.96	8,093.97	495.26	41,563.08	9,745.08	31,818.00	-	-	-	2,451.20
2008/09												
Qtr.I	8,636.72	15.01	110.78	8,010.33	500.60	44,270.98	9,692.98	34,578.00	-	-	-	2,516.61
Qtr.II	9,260.43	81.90	112.13	8,551.39	515.01	42,948.98	9,692.98	33,256.00	-	-	-	2,567.86
Qtr.III	13,284.94	8.60	120.45	12,580.96	574.93	42,248.98	9,692.98	32,556.00	-	-	-	2,690.57
Qtr.IV	17,214.61	18.17	127.45	16,488.13	580.86	44,498.73	9,607.73	34,891.00	-	-	-	2,627.60
2009/10												
Qtr.I	22,262.14	120.26	143.91	21,002.66	995.32	44,326.63	9,555.63	34,771.00	-	-	-	2,664.26
Qtr.II	23,445.68	287.33	144.34	22,018.26	995.76	43,610.83	9,555.63	34,055.20	-	-	-	2,705.57
Qtr.III	27,285.95	267.70	148.18	24,480.32	2,389.76	45,989.73	9,555.63	36,434.10	-	-	-	3,048.61
Qtr.IV	27,289.34	443.30	145.70	23,490.22	3,210.12	45,522.78	9,478.68	36,044.10	-	-	-	3,041.10
2010/11												
Qtr.I	35,852.22	490.52	184.31	31,229.17	3,948.22	47,983.68	9,426.58	38,557.10	-	-	-	3,150.64
Qtr.II	40,042.00	444.17	184.63	34,418.71	4,994.49	50,488.58	9,426.58	41,062.00	-	-	-	3,269.68
Qtr.III	45,367.31	1,636.24	192.33	38,413.88	5,124.86	51,930.58	9,426.58	42,504.00	-	-	-	7,413.23
Qtr.IV	51,551.39	1,395.23	195.67	44,738.80	5,221.68	55,614.64	9,349.64	46,265.00	-	6,250.00	-	7,650.19
2011/12												
Qtr.I	59,724.20	1,037.56	195.24	53,248.95	5,242.45	55,566.48	9,301.54	46,264.95	-	7,400.00	-	7,928.55
Qtr.II	51,965.40	479.44	193.30	46,056.19	5,236.48	55,562.48	9,297.54	46,264.95	-	10,070.00	-	10,747.88
Qtr.III	40,349.89	669.26	195.77	34,192.43	5,292.44	55,562.48	9,297.54	46,264.95	-	11,870.00	-	10,948.76
Qtr.IV	40,101.45	2,038.08	195.32	32,528.76	5,339.29	55,562.48	9,297.54	46,264.95	-	12,502.00	-	12,951.32
2012/13												
Qtr.I	44,307.75	(24.32)	201.51	38,671.89	5,458.67	55,510.38	9,245.44	46,264.95	-	12,502.00	-	16,383.71
Qtr.II	46,620.93	1,964.27	203.98	38,926.61	5,526.08	55,510.38	9,245.44	46,264.95	-	13,307.00	-	20,867.63
Qtr.III	50,358.05	1,310.29	201.42	43,334.32	5,512.02	59,510.38	9,245.44	50,264.95	-	14,807.00	-	25,469.44
Qtr.IV	44,140.03	2,253.17	201.78	36,078.39	5,606.69	64,510.38	9,245.44	55,264.95	-	16,507.00	-	20,560.93
2013/14												
Qtr.I	46,471.52	2,656.15	209.91	37,900.27	5,705.18	64,381.33	9,116.39	55,264.95	-	16,807.00	-	25,388.28
Qtr.II	49,513.05	1,522.50	214.30	41,971.87	5,804.38	64,381.33	9,116.39	55,264.95	-	17,207.00	-	28,944.33
Qtr.III	45,838.73	1,333.55	217.05	38,439.61	5,848.52	73,381.33	9,116.39	64,264.95	-	17,507.00	-	26,128.62
Qtr.IV	50,624.47	1,217.59	218.41	43,237.44	5,951.02	73,304.39	9,039.44	64,264.95	-	20,257.00	-	25,566.64
2014/15												
Qtr.I	52,555.40	1,217.59	215.08	45,256.47	5,866.25	73,175.34	8,910.39	64,264.95	-	21,957.00	-	26,679.17
Qtr.II	74,840.58	741.24	317.35	67,914.12	5,867.87	78,175.34	8,910.39	69,264.95	-	22,157.00	-	27,953.04
Qtr.III	64,152.02	206.89	307.11	57,837.68	5,800.34	81,175.34	8,910.39	72,264.95	-	22,857.00	-	33,275.33
Qtr.IV	66,817.67	79.30	315.26	60,856.52	5,566.59	92,175.34	8,910.39	83,264.95	-	23,357.00	-	27,477.29
2015/16												
Qtr.I	65,085.59	(101.65)	318.69	59,349.29	5,519.27	99,657.34	8,392.40	91,264.95	-	23,857.00	-	27,240.74
Qtr.II	84,226.48	222.87	319.06	78,442.72	5,241.83	104,657.34	8,392.40	96,264.95	-	24,857.00	-	36,166.96
Qtr.III	72,889.54	1,136.99	325.65	66,362.68	5,064.22	104,657.34	8,392.40	96,264.95	-	24,857.00	-	49,245.99
Qtr.IV	74,156.73	1,113.92	331.50	67,851.69	4,859.62	109,080.40	8,315.45	100,764.95	-	25,607.00	-	53,471.19
2016/17												
Qtr.I	74,949.60	8.43	336.04	69,963.93	4,641.20	115,640.85	7,875.90	107,764.95	-	25,607.00	-	60,022.94
Qtr.II	72,397.44	1,139.58	326.66	66,561.06	4,370.15	120,640.85	7,875.90	112,764.95	-	26,107.00	-	60,244.19
Qtr.III	70,874.56	1,135.37	337.66	61,851.06	7,550.46	129,640.85	7,875.90	121,764.95	-	26,607.00	-	61,151.48
Qtr.IV	73,874.32	741.33	349.42	68,851.84	3,931.73	135,632.85	7,867.90	127,764.95	-	27,226.00	-	53,200.57
2017/18												
Qtr.I	68,636.42	0.01	359.52	64,643.51	3,633.38	150,632.85	7,867.90	142,764.95	-	27,226.00	-	53,714.62
Qtr.II	82,254.04	0.01	420.35	77,584.06	4,249.63	160,128.85	7,863.90	152,264.95	-	28,055.71	-	55,288.17
Qtr.III	85,287.93	81.43	432.67	80,464.52	4,309.30	160,128.85	7,863.90	152,264.95	-	29,992.71	-	54,691.37
Qtr.IV	77,617.37	750.54	418.41	72,217.34	4,231.09	160,128.85	7,863.90	152,264.95	-	47,292.71	-	56,407.16
2018/19												
Qtr.I	103,307.08	750.99	422.10	97,678.76	4,455.23	166,685.30	7,420.35	159,264.95	-	46,992.71	-	56,965.81
Qtr.II	110,973.71	750.54	423.72	105,145.06	4,654.41	178,685.30	7,420.35	171,264.95	-	52,092.71	-	57,949.69
Qtr.III	111,651.22	198.87	431.88	106,132.87	4,887.60	182,685.30	7,420.35	175,264.95	-	52,792.71	-	76,825.13

Table 1(b): Statement of Condition of National Bank of Ethipia:

Liabilities

(In Millions of Birr)

End of Period	Total Liab.= Assets	Currency (Notes + Coins)	Deposits			Foreign Liabilities			Capital Account	Other Liab.
			Total	Gov't	Banker	Total	Fund Credit	Others		
2007/08										
Qtr.I	45,484.15	14,847.95	20,238.35	8,032.28	12,206.08	2,674.04	-	2,674.04	3,115.04	4,608.76
Qtr.II	46,983.78	16,355.52	19,216.37	6,740.91	12,475.46	2,761.94	-	2,761.94	3,116.72	5,533.24
Qtr.III	46,902.32	18,958.53	16,917.68	5,966.52	10,951.16	3,621.19	-	3,621.19	2,129.14	5,275.79
Qtr.IV	52,722.94	20,216.39	21,492.02	6,157.32	15,334.70	2,768.01	-	2,768.01	2,124.40	6,122.12
2008/09										
Qtr.I	55,424.30	19,640.12	23,365.96	7,222.97	16,143.00	3,660.06	-	3,660.06	3,592.76	5,165.40
Qtr.II	54,777.27	20,870.35	25,148.92	6,215.84	18,933.09	3,123.02	-	3,123.02	2,088.31	3,546.68
Qtr.III	58,224.49	23,303.92	24,710.29	6,682.81	18,027.48	3,713.38	556.02	3,157.36	2,101.15	4,395.76
Qtr.IV	64,340.94	23,836.35	27,942.19	6,671.53	21,270.67	5,380.94	588.35	4,792.59	2,094.84	5,086.60
2009/10										
Qtr.I	69,253.03	22,773.23	31,494.51	7,373.32	24,121.19	8,049.53	2,127.19	5,922.33	1,588.53	5,347.24
Qtr.II	69,762.08	25,663.17	28,307.16	7,785.92	20,521.24	8,693.10	2,132.24	6,560.86	1,576.74	5,521.92
Qtr.III	76,324.29	27,277.96	30,107.70	7,036.56	23,071.13	10,995.53	2,188.91	8,806.62	1,576.18	6,366.93
Qtr.IV	75,853.22	28,802.93	26,803.98	6,182.46	20,621.52	11,906.03	2,152.27	9,753.76	1,574.95	6,765.34
2010/11										
Qtr.I	86,986.54	29,711.72	31,872.51	8,265.64	23,606.88	12,848.92	2,722.65	10,126.26	2,809.67	9,743.72
Qtr.II	93,800.26	33,949.03	32,141.88	9,369.75	22,772.12	15,062.65	4,769.71	10,292.95	2,757.53	9,889.18
Qtr.III	104,711.13	37,456.68	37,453.93	11,276.68	26,177.25	15,282.84	4,972.05	10,310.80	2,757.53	11,760.16
Qtr.IV	121,066.21	39,100.58	40,233.45	10,290.93	29,942.52	18,695.39	5,058.24	13,637.15	2,749.74	20,287.05
2011/12										
Qtr.I	130,619.23	38,732.57	48,523.29	19,133.30	29,389.99	20,368.49	5,047.27	15,321.22	8,848.06	14,146.82
Qtr.II	128,345.76	42,048.13	43,045.28	17,307.05	25,738.23	17,289.74	4,996.96	12,292.78	8,848.06	17,114.54
Qtr.III	118,731.13	44,710.64	29,832.27	11,962.11	17,870.17	15,825.84	5,060.88	10,764.96	8,831.80	19,530.58
Qtr.IV	121,117.25	45,785.24	30,405.78	10,218.40	20,187.38	18,847.12	5,049.31	13,797.81	4,841.48	21,237.65
2012/13										
Qtr.I	128,703.84	46,183.34	38,073.19	17,980.48	20,092.72	19,311.91	5,209.14	14,102.77	4,841.92	20,293.48
Qtr.II	136,305.95	50,971.94	36,872.57	12,778.13	24,094.44	20,263.30	5,273.03	14,990.27	4,833.78	23,364.36
Qtr.III	150,144.87	54,292.91	34,503.60	17,952.55	16,551.06	20,750.51	5,181.16	15,569.34	4,833.78	35,764.07
Qtr.IV	145,718.34	54,917.74	29,031.39	9,133.04	19,898.35	19,494.41	5,297.81	14,196.60	4,834.47	37,440.33
2013/14										
Qtr.I	153,048.13	50,571.65	37,323.17	16,548.01	20,775.16	23,064.82	5,426.52	17,638.30	4,842.06	37,246.44
Qtr.II	160,045.71	53,864.09	32,759.15	14,339.95	18,419.21	28,216.04	5,456.21	22,759.83	4,842.06	40,364.38
Qtr.III	162,855.69	61,372.47	35,971.75	12,807.36	23,164.39	22,394.73	5,468.90	16,925.83	4,842.06	38,274.68
Qtr.IV	169,752.50	64,355.05	33,760.96	8,793.48	24,967.48	23,910.57	5,685.44	18,225.13	4,849.06	42,876.86
2014/15										
Qtr.I	174,366.91	63,714.21	37,053.76	14,407.98	22,645.78	25,489.57	5,577.32	19,912.25	4,849.07	43,260.30
Qtr.II	203,125.95	70,709.06	33,899.35	13,882.20	20,017.15	46,447.12	5,577.32	40,869.81	4,849.07	47,221.36
Qtr.III	201,459.69	74,337.79	42,291.49	21,308.75	20,982.74	36,511.44	5,490.54	31,020.90	4,849.07	43,469.91
Qtr.IV	209,827.30	75,240.70	42,325.60	15,098.54	27,227.06	36,844.30	5,034.04	31,810.26	4,849.07	50,567.64
2015/16										
Qtr.I	215,840.68	74,745.66	48,887.10	31,740.19	17,146.91	36,004.39	4,988.41	31,015.98	4,849.20	51,354.33
Qtr.II	249,907.78	77,830.00	49,034.83	25,739.39	23,295.44	61,731.80	4,662.00	57,069.80	4,849.20	56,461.95
Qtr.III	251,649.87	80,258.93	45,004.03	20,077.26	24,926.76	59,027.31	4,479.63	54,547.68	4,849.20	62,510.41
Qtr.IV	262,315.31	82,592.70	50,614.34	14,042.32	36,572.02	63,650.30	4,271.47	59,378.84	4,849.20	60,608.76
2016/17										
Qtr.I	276,220.38	85,811.90	54,484.65	18,220.23	36,264.42	71,483.16	4,027.65	67,455.51	4,849.20	59,591.48
Qtr.II	279,389.48	90,247.04	53,908.66	15,628.13	38,280.53	66,855.56	3,645.20	63,210.36	4,849.20	63,529.02
Qtr.III	288,273.88	92,212.49	66,239.19	19,084.80	47,154.39	56,579.86	3,434.90	53,144.96	4,849.20	68,393.15
Qtr.IV	289,933.74	94,245.51	66,754.22	14,741.81	52,012.41	49,897.29	3,296.00	46,601.29	4,849.20	74,187.52
2017/18										
Qtr.I	300,209.88	94,962.74	76,379.95	19,337.75	57,042.20	50,984.56	3,036.68	47,947.88	4,849.20	73,033.43
Qtr.II	325,726.77	105,936.80	61,913.44	16,680.94	45,232.50	70,862.22	3,239.47	67,622.75	4,849.20	82,165.11
Qtr.III	330,100.86	112,438.63	68,720.48	18,874.93	49,845.54	59,522.34	2,907.62	56,614.71	4,849.20	84,570.22
Qtr.IV	341,446.08	112,910.96	81,186.45	19,921.99	61,264.46	48,857.99	2,502.21	46,355.78	4,849.20	93,641.49
2018/19										
Qtr.I	373,950.89	110,876.51	83,541.82	19,601.81	63,940.01	82,036.37	2,107.92	79,928.45	4,849.20	92,646.99
Qtr.II	399,701.41	120,349.03	73,912.83	23,783.26	50,129.57	99,909.75	1,802.49	98,107.25	4,849.20	100,680.60
Qtr.III	423,954.35	125,298.33	90,171.76	37,661.76	52,510.00	93,865.15	1,705.62	92,159.53	4,849.20	109,769.91

Table 2(a): Statement of Condition of Commercial Banks:

Assets

(In Millions of Birr)

End of Period	Reserves			Foreign Assets 4	Claims On Gov't 5	Claims on Non-Central Gov't				Other Assets 10
	Total (2+3) 1	Cash in Hand 2	Deposits with NBE 3			Total (7+8+9) 6	Loans &Adv. 7	Invest-ment 8	Commercial Banks 9	
2007/08										
Qtr.I	13,865.27	1,850.51	12,014.76	6,994.50	16,049.88	32,245.60	22,920.83	8,408.81	915.96	20,572.93
Qtr.II	14,355.51	1,909.73	12,445.78	6,364.83	16,073.96	36,227.19	25,761.00	9,393.79	1,072.39	22,652.37
Qtr.III	12,463.60	2,185.95	10,277.65	8,129.78	12,177.81	43,758.44	31,682.65	11,075.06	1,000.74	25,214.98
Qtr.IV	17,795.25	2,562.29	15,232.97	8,026.85	6,648.16	47,826.76	33,600.67	13,292.93	933.17	26,336.28
2008/09										
Qtr.I	17,673.90	3,302.53	14,371.38	7,726.62	6,234.94	50,116.36	34,397.64	14,818.58	900.13	26,922.77
Qtr.II	20,659.25	3,437.48	17,221.77	6,950.64	5,547.24	54,252.77	35,946.71	17,436.57	869.49	33,601.83
Qtr.III	21,886.74	4,039.91	17,846.83	8,093.58	5,548.90	57,041.57	37,079.81	18,852.70	1,109.06	31,611.17
Qtr.IV	23,690.72	4,121.34	19,569.38	9,219.66	5,409.36	57,651.07	38,802.03	17,614.51	1,234.53	49,113.08
2009/10										
Qtr.I	27,119.02	4,226.02	22,893.00	9,172.96	5,740.11	60,703.15	39,701.38	19,805.10	1,196.66	40,436.92
Qtr.II	24,371.67	3,907.33	20,464.34	9,731.23	5,177.56	65,942.83	44,092.84	20,297.50	1,552.48	48,475.03
Qtr.III	26,921.09	4,209.86	22,711.23	12,949.12	5,627.86	70,716.27	46,900.67	21,733.09	2,082.51	48,973.02
Qtr.IV	25,217.08	4,596.14	20,620.94	15,060.75	7,415.27	73,299.81	47,540.18	23,796.85	1,962.79	36,932.92
2010/11										
Qtr.I	28,768.06	5,861.80	22,906.26	19,245.97	5,480.72	75,434.99	48,436.98	25,124.50	1,873.51	38,067.24
Qtr.II	27,486.93	5,636.70	21,850.23	20,194.12	4,102.86	85,357.09	55,653.80	27,485.93	2,217.36	44,732.22
Qtr.III	31,482.17	6,921.98	24,560.19	21,148.87	4,953.20	100,590.17	62,088.83	35,549.12	2,952.21	52,150.16
Qtr.IV	34,282.97	6,525.71	27,757.27	28,394.16	3,568.67	110,114.46	61,871.31	45,547.45	2,695.70	49,545.00
2011/12										
Qtr.I	34,514.38	6,658.96	27,855.43	22,565.30	4,121.67	118,399.53	64,979.01	50,781.33	2,639.19	51,494.85
Qtr.II	30,154.47	5,773.53	24,380.95	23,089.59	2,857.24	135,328.52	75,725.46	58,171.12	1,431.94	63,801.94
Qtr.III	17,652.45	6,982.96	10,669.49	28,640.04	3,068.28	156,445.50	88,608.28	66,455.73	1,381.50	70,487.48
Qtr.IV	29,039.93	7,248.10	21,791.83	24,017.57	4,421.18	170,379.68	94,617.04	73,472.51	2,290.12	105,360.90
2012/13										
Qtr.I	27,882.48	8,265.81	19,616.67	20,182.74	8,511.89	171,722.32	94,081.93	75,849.86	1,790.53	83,987.99
Qtr.II	33,108.11	8,294.92	24,813.19	19,475.22	6,693.03	188,001.68	102,409.08	83,727.13	1,865.48	80,835.23
Qtr.III	32,417.53	9,150.51	23,267.02	23,412.02	5,407.49	208,833.85	113,423.09	92,141.62	3,269.14	103,959.36
Qtr.IV	30,375.31	9,236.07	21,139.24	28,509.18	5,699.97	222,393.59	114,378.39	99,396.97	8,618.23	82,403.13
2013/14										
Qtr.I	31,747.72	9,699.16	22,048.56	22,706.08	4,089.11	228,006.18	112,906.99	106,635.50	8,463.70	75,318.88
Qtr.II	29,413.17	9,778.39	19,634.78	20,170.98	3,464.05	253,312.63	127,152.46	117,797.59	8,362.58	68,754.51
Qtr.III	34,921.78	11,397.19	23,524.59	21,162.46	1,753.80	272,894.01	138,291.24	126,344.08	8,258.68	66,924.58
Qtr.IV	35,672.30	11,179.02	24,493.28	27,253.50	1,629.68	288,212.71	141,975.83	136,904.30	9,332.58	70,099.87
2014/15										
Qtr.I	38,690.72	12,931.48	25,759.24	19,597.01	1,227.50	297,817.51	144,435.07	144,679.15	8,703.29	69,897.16
Qtr.II	35,148.79	12,580.20	22,568.59	18,800.84	1,246.35	329,512.50	162,570.66	159,004.32	7,937.52	68,417.37
Qtr.III	35,280.66	13,872.76	21,407.90	15,862.13	1,252.35	355,615.38	179,552.27	173,479.03	2,584.09	78,370.49
Qtr.IV	42,342.37	14,779.78	27,562.60	15,924.15	1,256.02	379,393.58	185,501.92	191,246.21	2,645.44	79,584.26
2015/16										
Qtr.I	39,809.59	15,337.93	24,471.66	15,463.04	905.43	390,966.45	188,671.02	199,896.80	2,398.62	79,531.91
Qtr.II	37,943.40	14,322.94	23,620.46	18,368.24	905.43	421,417.51	206,946.76	212,968.82	1,501.93	87,671.16
Qtr.III	40,401.93	14,635.18	25,766.75	21,316.42	905.43	445,653.52	219,399.61	225,001.87	1,252.04	92,444.68
Qtr.IV	50,905.91	15,906.53	34,999.38	20,898.27	785.65	461,664.43	226,849.25	231,953.28	2,861.91	98,731.37
2016/17										
Qtr.I	53,728.78	17,326.81	36,401.97	21,116.01	554.28	475,564.62	231,569.06	240,872.08	3,123.48	106,597.14
Qtr.II	54,499.76	16,544.49	37,955.27	20,370.84	554.28	509,890.48	253,196.53	252,915.43	3,778.52	101,539.01
Qtr.III	64,854.52	17,034.56	47,819.97	20,975.60	530.28	544,327.92	272,606.06	267,906.04	3,815.82	109,207.67
Qtr.IV	75,305.69	20,327.77	54,977.93	24,876.54	21,982.71	582,426.70	283,911.51	294,089.24	4,425.95	111,779.13
2017/18										
Qtr.I	81,683.92	21,035.73	60,648.19	25,253.39	22,208.82	594,599.99	288,878.52	300,579.22	5,142.26	110,830.25
Qtr.II	68,091.41	19,152.65	48,938.76	26,326.86	22,186.62	635,646.86	308,050.08	322,392.50	5,204.29	120,419.44
Qtr.III	74,352.05	21,843.87	52,508.19	24,664.20	22,186.62	673,008.41	327,935.85	338,881.74	6,190.82	129,191.54
Qtr.IV	89,611.48	26,493.67	63,117.81	25,121.57	22,186.62	714,685.11	346,314.30	359,418.93	8,951.88	137,783.39
2018/19										
Qtr.I	91,062.85	27,496.50	63,566.35	30,835.45	22,567.12	731,013.59	355,971.41	364,102.91	10,939.27	151,722.28
Qtr.II	85,123.08	28,156.45	56,966.63	28,357.05	22,521.73	779,265.80	392,263.57	378,472.13	8,530.10	165,243.37
Qtr.III	82,819.61	28223.2	54,596.39	26880.8	22,952.93	843659.7	418,777.00	417474.7	7,408.00	168443.2

Table 2(b): Statement of Condition of Commercial Banks:

Liabilities

(In Millions of Birr)

End of Period	Total (Liab.= Assets) 1	Non-Central Gov't Deposits				Gov't Depos. 6	Foreign Liab. 7	Capital Account				Other Liab. 12
		Total (3+4+5) 2	Demand 3	Time 4	Saving 5			Total (9+10+11) 8	Capital 9	Legal Reserve 10	Others 11	
2007/08												
Qtr.I	89,728.17	45,987.14	17,473.75	3,518.97	24,994.42	8,168.85	2,113.06	7,946.79	6,022.73	695.08	1,228.98	25,512.32
Qtr.II	95,673.86	47,523.93	17,472.88	3,750.36	26,300.69	9,082.98	2,221.78	8,502.57	6,230.90	715.86	1,555.81	28,342.59
Qtr.III	101,744.62	49,881.89	18,402.82	3,649.27	27,829.80	9,410.19	2,384.41	9,480.25	6,372.34	755.06	2,352.85	30,587.89
Qtr.IV	106,633.30	51,175.42	18,343.64	3,354.13	29,477.65	8,978.26	2,301.87	8,692.68	6,650.58	1,160.15	881.95	35,485.08
2008/09												
Qtr.I	108,674.58	56,010.62	21,545.78	3,001.17	31,463.68	8,410.60	2,315.51	9,645.17	6,733.48	1,230.03	1,681.66	32,292.69
Qtr.II	121,011.72	59,279.79	23,758.17	2,977.84	32,543.78	10,336.00	2,854.59	10,537.09	7,140.83	1,251.78	2,144.49	38,004.24
Qtr.III	124,181.95	62,157.88	24,447.53	3,051.31	34,659.04	11,766.01	2,801.54	11,577.30	7,188.23	1,251.88	3,137.19	35,879.23
Qtr.IV	145,083.89	64,134.18	23,737.09	3,248.37	37,148.72	10,450.06	3,076.51	10,286.27	7,289.87	1,817.11	1,179.29	57,136.87
2009/10												
Qtr.I	143,172.15	69,799.47	26,482.89	3,502.06	39,814.53	10,193.02	3,856.62	11,615.74	7,351.48	1,864.96	2,399.30	47,707.30
Qtr.II	153,698.31	70,853.05	25,540.12	3,498.80	41,814.13	12,446.66	3,690.78	12,382.87	7,779.28	1,999.39	2,604.20	54,324.95
Qtr.III	165,187.35	76,068.96	28,137.85	3,568.66	44,362.45	14,542.87	3,960.93	13,733.68	7,988.50	1,999.39	3,745.79	56,880.92
Qtr.IV	157,925.83	81,081.39	29,083.62	3,956.21	48,041.57	13,742.50	3,254.28	12,410.85	8,104.15	2,627.14	1,679.56	47,436.80
2010/11												
Qtr.I	166,996.99	85,850.72	30,488.06	3,901.29	51,461.37	13,830.65	4,246.06	16,074.71	8,251.77	2,800.15	5,022.79	46,994.83
Qtr.II	181,873.22	90,753.82	33,017.73	3,860.06	53,876.03	17,847.47	4,942.59	15,372.02	8,814.85	2,875.59	3,681.59	52,957.32
Qtr.III	210,324.55	101,160.55	36,557.44	4,462.70	60,140.41	22,023.33	5,595.24	17,203.71	8,993.68	2,875.59	5,334.44	64,341.73
Qtr.IV	225,905.26	114,155.42	44,949.45	4,666.41	64,539.56	20,240.72	5,715.48	15,598.31	9,352.31	3,720.04	2,525.97	70,195.32
2011/12												
Qtr.I	231,095.73	119,908.86	47,241.19	4,679.92	67,987.76	20,211.73	6,441.17	18,039.70	9,463.93	3,873.96	4,701.81	66,494.27
Qtr.II	255,231.76	120,849.46	44,105.79	5,165.29	71,578.38	27,669.07	8,419.69	20,118.90	10,273.75	4,082.96	5,762.20	78,174.64
Qtr.III	276,293.75	135,663.57	49,133.42	10,136.38	76,393.77	30,994.76	7,392.24	23,505.51	10,588.88	4,082.96	8,833.67	78,737.68
Qtr.IV	333,219.25	152,894.71	58,345.81	12,061.06	82,487.84	28,207.85	5,484.21	26,333.75	10,766.19	4,341.88	11,225.68	120,298.72
2012/13												
Qtr.I	312,287.41	154,727.02	55,112.80	12,112.46	87,501.75	29,560.96	5,873.98	22,096.52	10,848.48	5,848.45	5,399.59	100,028.94
Qtr.II	328,113.27	163,882.22	57,818.51	12,930.05	93,133.66	35,693.26	6,078.30	23,819.49	11,410.19	6,095.88	6,313.43	98,639.99
Qtr.III	374,030.25	181,078.62	66,836.46	13,515.66	100,726.49	34,173.15	6,038.08	26,732.87	11,848.34	6,095.79	8,788.74	126,007.54
Qtr.IV	369,381.17	189,762.82	69,253.31	14,278.69	106,230.82	39,111.79	7,515.18	23,668.93	16,207.65	3,737.13	3,724.15	109,322.44
2013/14												
Qtr.I	361,867.96	196,546.98	67,873.86	15,611.58	113,061.54	30,347.65	7,787.68	27,244.86	16,648.31	4,289.25	6,307.29	99,940.79
Qtr.II	375,115.34	208,389.34	69,703.14	15,928.74	122,757.46	35,196.57	7,933.50	29,890.38	18,021.29	4,432.14	7,436.95	93,705.55
Qtr.III	397,656.63	223,632.13	71,185.39	17,192.59	135,254.15	41,483.14	7,843.13	34,089.20	19,040.22	4,452.88	10,596.10	90,609.01
Qtr.IV	422,868.05	244,630.10	80,947.33	17,872.27	145,810.51	39,210.84	7,995.09	28,116.57	19,412.60	4,874.11	3,829.87	102,915.44
2014/15												
Qtr.I	427,229.91	253,720.44	79,404.57	18,878.38	155,437.49	34,524.85	7,599.61	33,579.69	19,576.17	6,809.31	7,194.22	97,805.31
Qtr.II	453,125.86	267,761.37	82,145.60	21,324.70	164,291.07	41,958.38	7,784.85	35,980.61	20,786.66	7,102.85	8,091.10	99,640.66
Qtr.III	486,381.01	288,748.61	87,992.92	37,731.13	163,024.57	39,876.94	7,985.81	41,100.74	21,089.10	7,150.07	12,861.57	108,668.91
Qtr.IV	518,500.38	310,905.47	94,282.90	41,990.59	174,631.98	47,597.57	8,326.57	46,345.99	21,607.18	7,657.37	17,081.44	105,324.78
2015/16												
Qtr.I	526,676.42	321,277.08	94,511.03	44,846.83	181,919.21	44,750.57	8,351.74	40,988.33	21,854.91	10,061.03	9,072.39	111,308.70
Qtr.II	566,305.74	333,108.04	95,784.87	45,039.02	192,284.15	54,814.93	9,418.30	44,605.48	22,365.60	10,260.55	11,979.33	124,358.98
Qtr.III	600,721.98	346,500.77	97,666.68	47,318.84	201,515.25	55,903.51	10,021.13	50,099.86	23,925.73	10,503.55	15,670.58	138,196.72
Qtr.IV	632,985.63	378,580.10	111,923.51	49,622.31	217,034.28	48,275.36	9,880.50	54,282.67	24,741.97	11,066.22	18,474.49	141,967.00
2016/17												
Qtr.I	657,560.82	395,283.96	114,563.30	52,113.56	228,607.10	48,122.05	10,224.60	48,306.09	25,430.72	13,555.78	9,319.59	155,624.12
Qtr.II	686,854.36	422,592.69	122,551.62	56,019.12	244,021.95	59,973.04	9,442.47	53,837.72	25,907.50	14,058.71	13,871.51	141,008.44
Qtr.III	739,896.00	459,035.83	134,885.28	59,330.90	264,819.66	59,514.06	9,775.10	58,827.88	28,022.68	14,160.64	16,644.56	152,743.14
Qtr.IV	816,370.77	499,497.48	142,883.04	63,182.74	293,431.70	57,431.90	10,818.77	91,591.79	60,893.89	9,875.33	20,822.57	157,030.82
2017/18												
Qtr.I	834,576.37	528,377.97	155,587.95	65,890.63	306,899.39	57,282.65	11,920.65	82,506.03	61,439.56	11,571.16	9,495.31	154,489.07
Qtr.II	872,671.18	557,368.92	161,094.75	71,726.79	324,547.38	65,662.50	15,190.78	82,934.75	62,190.72	12,080.49	8,663.54	151,514.23
Qtr.III	923,402.82	605,324.66	178,222.22	74,478.38	352,624.07	66,838.21	14,436.48	88,987.79	63,762.86	12,299.12	12,925.81	147,815.69
Qtr.IV	989,388.16	654,155.59	194,737.37	76,868.79	382,549.43	60,390.64	14,504.75	95,507.04	66,196.61	12,595.70	16,714.73	164,830.14
2018/19												
Qtr.I	1,027,201.29	668,751.40	182,882.17	78,698.46	407,170.77	66,445.07	14,163.89	94,700.64	67,062.59	14,917.55	12,720.51	183,140.28
Qtr.II	1,080,511.02	696,969.21	185,405.32	81,465.14	430,098.75	78,865.30	15,913.29	103,262.58	69,816.60	16,293.97	17,152.00	185,500.64
Qtr.III	1,144,756.26	734,934.84	186,067.65	86,071.53	462,795.66	84,437.25	17,251.34	114,740.74	71,712.80	17,604.93	25,423.00	193,392.10

Table 3(a): Consolidated Statement of Condition of Development Bank of Ethipia:

Assets

(In Millions of Birr)

End of Period	Cash & Banks	Foreign Assets	Claims on Central Gov't	Claims on Non-Central Gov't				Other Assets	Total Assets
				Total	Public Enterprise	Cooper-atives	Private & Individuals		
2007/08									
Qtr.I	481.15	184.54	80.84	4,893.32	431.94	153.96	4,307.41	824.36	6,464.22
Qtr.II	565.81	157.13	253.93	5,061.27	316.45	227.85	4,516.97	828.84	6,866.96
Qtr.III	444.82	143.95	253.93	5,248.60	397.64	228.90	4,622.06	764.01	6,855.30
Qtr.IV	293.85	194.84	253.93	5,389.25	518.92	200.61	4,669.72	838.10	6,969.97
2008/09									
Qtr.I	639.13	226.80	253.93	5,579.55	527.45	178.53	4,873.57	688.57	7,387.97
Qtr.II	320.37	243.70	237.52	5,976.99	535.00	215.62	5,226.37	864.87	7,643.45
Qtr.III	174.66	248.80	219.42	6,246.95	539.70	222.66	5,484.59	834.94	7,724.78
Qtr.IV	137.89	374.59	219.42	6,435.92	546.22	193.14	5,696.57	743.24	7,911.07
2009/10									
Qtr.I	205.29	549.70	219.42	7,135.13	597.47	164.88	6,372.78	720.57	8,830.11
Qtr.II	303.62	595.20	218.83	7,671.64	582.63	246.00	6,843.01	1,103.73	9,893.01
Qtr.III	219.98	1,513.01	203.02	8,068.25	609.20	235.01	7,224.04	1,147.57	11,151.83
Qtr.IV	422.78	1,023.91	184.92	8,787.24	699.57	202.47	7,885.20	919.24	11,338.08
2010/11									
Qtr.I	505.43	1,058.79	184.92	8,952.77	703.88	143.97	8,104.93	1,140.16	11,842.07
Qtr.II	200.52	1,031.98	184.92	9,516.13	711.06	226.46	8,578.61	736.37	11,669.91
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2011/12									
Qtr.I	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.II	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2012/13									
Qtr.I	710.96	1,122.00	7,866.42	15,323.90	1,385.16	102.91	13,835.83	1,867.93	26,891.21
Qtr.II	400.61	794.52	7,832.51	16,707.86	1,770.72	147.06	14,790.08	1,341.19	27,076.70
Qtr.III	281.13	190.20	8,814.41	17,657.91	1,910.88	196.39	15,550.65	856.25	27,799.89
Qtr.IV	379.77	457.00	9,819.44	17,928.90	1,660.21	87.79	16,180.91	1,374.79	29,959.90
2013/14									
Qtr.I	1,948.03	350.90	8,425.93	18,556.52	1,791.63	78.99	16,685.89	1,723.32	31,004.70
Qtr.II	380.83	1,575.49	9,664.19	20,103.24	1,880.18	152.18	18,070.87	1,905.11	33,628.87
Qtr.III	535.83	1,888.62	9,807.16	18,542.19	1,930.05	108.33	16,503.81	2,545.42	33,319.20
Qtr.IV	1,156.66	1,890.59	11,337.60	21,443.02	2,003.46	63.56	19,376.00	1,971.93	37,799.81
2014/15									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2015/16									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2016/17									
Qtr.I	2,434.51	2,430.84	15,836.85	29,770.27	2,838.72	104.12	26,827.43	3,846.72	54,319.19
Qtr.II	1,585.15	2,065.49	15,836.85	30,986.45	3,007.68	106.31	27,872.46	3,940.08	54,414.01
Qtr.III	1,462.81	2,849.59	15,816.87	31,734.09	2,765.88	107.49	28,860.71	4,032.03	55,895.39
Qtr.IV	1,232.72	3,225.53	15,816.87	31,590.85	2,632.74	108.69	28,849.42	5,223.28	57,089.25
2017/18									
Qtr.I	824.85	2,902.01	15,816.87	32,396.06	2,605.80	127.06	29,663.20	5,273.55	57,213.34
Qtr.II	888.91	3,223.37	15,816.87	35,413.14	3,992.24	116.26	31,304.64	4,229.09	59,571.38
Qtr.III	1,049.8	4,813.1	15,796.9	37,322.9	4,081.2	108.8	33,132.8	6,278.0	65,260.8
Qtr.IV	2,703.06	4,387.68	32,797.34	39,155.36	4,113.94	438.25	34,603.17	4,804.21	83,847.64
2018/19									
Qtr.I	956.91	4,783.60	32,796.90	40,801.82	4,158.57	487.14	36,156.11	4,950.16	84,289.39
Qtr.II	4,779.94	4,389.26	32,794.45	45,856.04	4,341.33	542.46	40,972.25	5,907.38	93,727.06
Qtr.III	3,626.79	5,565.72	32,717.96	44,217.12	4,419.41	620.85	39,176.87	43,323.30	129,450.88

Table 3(b): Consolidated Statement of Condition of Development Bank of Ethiopia:

Liablities

(In Millions of Birr)

End of Period	Total Assets =Liab.	Demand Deposits	Time & Savings Deposits	Capital Accounts	Credit from Banks			Credit from Gov't	Foreign Advance & Loan	Other Liability Items
					Total	N.B.E	Others			
2007/08										
Qtr.I	6,464.22	16.49	477.48	1,867.24	1,888.28	381.38	1,506.91	0.73	434.30	1,779.70
Qtr.II	6,866.96	37.08	400.44	1,883.01	2,087.51	381.38	1,706.13	0.73	457.07	2,001.12
Qtr.III	6,855.30	46.45	369.30	1,916.16	2,091.11	381.38	1,709.73	0.73	505.37	1,926.19
Qtr.IV	6,969.97	126.04	374.55	1,910.00	2,102.17	381.38	1,720.80	-	506.10	1,951.11
2008/09										
Qtr.I	7,387.97	186.97	379.06	1,915.86	2,338.59	381.38	1,957.21	-	522.99	2,044.51
Qtr.II	7,643.45	141.72	381.25	1,943.46	2,340.03	381.38	1,958.66	-	522.99	2,314.00
Qtr.III	7,724.78	101.98	385.09	1,948.81	2,341.20	381.38	1,959.83	-	647.27	2,300.42
Qtr.IV	7,911.07	124.71	369.44	1,934.17	2,341.61	381.38	1,960.23	-	647.27	2,493.87
2009/10										
Qtr.I	8,830.11	123.42	372.51	2,014.71	2,571.28	424.28	2,147.00	-	887.86	2,860.32
Qtr.II	9,893.01	75.21	368.93	1,943.13	3,028.71	424.28	2,604.43	-	900.46	3,576.57
Qtr.III	11,151.83	85.62	369.09	2,084.50	4,228.26	424.28	3,803.98		884.48	3,499.86
Qtr.IV	11,338.08	178.96	376.24	2,124.68	4,618.87	381.38	4,237.49	-	978.67	3,060.66
2010/11										
Qtr.I	11,842.07	141.50	382.37	2,357.45	4,799.25	381.38	4,417.87	-	984.95	3,176.56
Qtr.II	11,669.91	235.16	384.03	2,223.63	4,951.89	381.38	4,570.51	-	908.98	2,966.22
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2011/12										
Qtr.I	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.II	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2012/13										
Qtr.I	26,891.21	374.79	384.09	2,738.96	17,154.13	642.47	16,511.66	-	1,209.71	5,029.53
Qtr.II	27,076.70	376.31	384.43	2,856.36	16,348.79	643.96	15,704.84	-	1,539.14	5,571.66
Qtr.III	27,799.89	355.69	375.75	3,157.21	18,741.44	739.97	18,001.47	-	1,771.24	4,360.49
Qtr.IV	29,959.90	347.35	380.85	3,150.26	20,889.93	610.14	20,279.79	-	2,301.22	2,677.78
2013/14										
Qtr.I	31,004.70	298.98	390.46	3,390.94	21,434.53	17,667.54	3,766.99	-	2,371.60	2,922.88
Qtr.II	33,628.87	248.02	377.34	3,620.17	21,340.36	17,792.14	3,548.22	-	2,928.57	5,114.42
Qtr.III	33,319.20	348.34	378.01	3,763.50	21,746.54	18,101.57	3,644.98	-	3,105.66	3,977.49
Qtr.IV	37,799.81	634.91	376.94	3,567.64	27,234.63	20,851.57	6,383.06	-	3,409.38	2,576.31
2014/15										
Qtr.I	38,583.28	656.73	380.48	3,895.22	25,430.93	22,551.57	2,879.37	-	3,621.73	4,598.20
Qtr.II	39,460.87	298.59	377.50	4,086.65	25,618.79	22,751.16	2,867.64	-	3,769.99	5,309.35
Qtr.III	41,002.74	300.40	376.13	4,082.93	26,599.74	23,451.57	3,148.17	-	3,880.62	5,762.93
Qtr.IV	44,119.75	427.25	376.39	4,255.64	27,411.00	23,951.57	3,459.43	-	4,030.99	7,618.49
2014/15										
Qtr.I	47,977.82	445.92	375.43	7,688.46	27,369.19	23,857.00	3,512.19	-	4,018.53	8,080.30
Qtr.II	50,132.21	436.66	375.25	7,792.09	28,428.52	24,857.00	3,571.52	-	4,627.47	8,472.23
Qtr.III	51,587.15	1,006.51	376.27	7,858.82	28,464.89	24,935.93	3,528.96	-	4,727.40	9,153.27
Qtr.IV	52,696.45	1,040.13	376.63	7,968.72	29,328.36	29,251.50	76.86	-	4,726.81	9,255.80
2016/17										
Qtr.I	54,319.19	1,251.79	381.92	7,834.36	31,771.85	31,711.64	60.21	-	4,795.67	8,283.60
Qtr.II	54,414.01	903.62	380.51	7,876.92	33,091.64	33,033.92	57.72	-	4,816.88	7,344.45
Qtr.III	55,895.39	868.19	120.03	7,960.91	34,190.12	34,131.51	58.61	-	4,826.26	7,929.88
Qtr.IV	57,089.25	948.38	122.21	7,918.92	34,984.44	34,309.69	674.75	-	4,822.20	8,293.11
2017/18										
Qrt.I	57,213.34	915.76	126.04	8,032.78	35,365.33	35,304.91	60.42	-	5,096.40	7,677.04
Qtr.II	59,571.38	1,130.53	125.90	7,999.87	37,888.62	37,832.63	55.99	-	5,226.40	7,200.05
Qtr.III	65,260.76	1,102.03	125.95	8,048.34	40,102.10	40,043.12	58.98	-	6,291.98	9,590.37
Qtr.IV	83,847.64	1,081.46	125.29	8,043.84	58,125.10	58,064.08	61.02	-	6,849.05	9,622.90
2018/19										
Qtr.I	84,289.39	867.51	129.39	7,461.41	58,247.52	58,185.11	62.41	-	8,111.85	9,471.70
Qtr.II	93,727.06	818.33	128.26	2,718.41	63,592.57	63,529.89	62.69	-	8,195.19	18,274.31
Qtr.III	129,450.88	805.96	123.96	6,315.02	64,040.86	63,982.41	58.45	-	8,552.23	49,612.86

Table 4: Money Supply and its Determinants

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit					Net Foreign Assets			Other Items Net 14
	Currency Outside Banks 1	Net Demand Deposit 2	Money Supply (1+2) 3	Quasi-Money 4	Total Volume (3+4) 5	Total Credit (7+10) 6	Net Claims on Gov't			Claims on Non-Cen Gov't 10	Total (13+12) 11	Nat. Bank 12	Comm. Banks 13	
							Total (8+9) 7	Nat. Bank 8	Comm. Banks 9					
2007/08														
Qtr.I	12,997.43	16,968.54	29,965.97	28,513.39	58,479.36	61,447.66	30,118.02	22,236.99	7,881.02	31,329.65	15,229.24	10,347.81	4,881.43	18,197.54
Qtr.II	14,445.79	16,652.00	31,097.79	30,051.05	61,148.84	67,400.14	32,245.35	25,254.37	6,990.98	35,154.79	14,210.43	10,067.38	4,143.05	20,461.73
Qtr.III	16,772.57	17,462.77	34,235.35	31,479.07	65,714.42	73,476.09	30,718.38	27,950.75	2,767.63	42,757.71	13,000.07	7,254.70	5,745.37	20,761.74
Qtr.IV	17,654.10	17,696.26	35,350.36	32,831.78	68,182.14	79,969.25	33,075.66	35,405.76	(2,330.10)	46,893.59	11,665.63	5,940.65	5,724.98	23,452.75
2008/09														
Qtr.I	16,337.59	20,633.90	36,971.49	34,464.85	71,436.34	84,088.59	34,872.36	37,048.01	(2,175.65)	49,216.23	10,387.77	4,976.66	5,411.11	23,040.02
Qtr.II	17,432.87	22,949.25	40,382.11	35,521.62	75,903.73	85,327.66	31,944.38	36,733.14	(4,788.76)	53,383.28	10,233.46	6,137.41	4,096.05	19,657.39
Qtr.III	19,264.00	23,589.18	42,853.18	37,710.34	80,563.52	85,281.56	29,349.06	35,566.17	(6,217.11)	55,932.51	14,863.60	9,571.56	5,292.04	19,581.64
Qtr.IV	19,715.01	22,397.64	42,112.66	40,397.09	82,509.75	89,203.04	32,786.50	37,827.20	(5,040.70)	56,416.54	17,976.81	11,833.66	6,143.15	24,670.10
2009/10														
Qtr.I	18,547.21	25,572.45	44,119.66	43,316.58	87,436.24	92,006.88	32,500.40	36,953.31	(4,452.91)	59,506.48	19,528.96	14,212.62	5,316.34	24,099.60
Qtr.II	21,755.84	24,372.26	46,128.10	45,312.93	91,441.03	92,946.17	28,555.82	35,824.91	(7,269.09)	64,390.35	20,793.03	14,752.59	6,040.45	22,298.18
Qtr.III	23,068.09	26,271.82	49,339.91	47,931.11	97,271.03	98,671.91	30,038.16	38,953.17	(8,915.01)	68,633.76	25,278.62	16,290.43	8,988.19	26,679.50
Qtr.IV	24,206.80	27,727.99	51,934.78	51,997.77	103,932.56	104,350.11	33,013.08	39,340.32	(6,327.24)	71,337.03	27,189.78	15,383.31	11,806.47	27,607.34
2010/11														
Qtr.I	23,849.92	29,249.39	53,099.31	55,362.66	108,461.97	104,929.59	31,368.11	39,718.05	(8,349.93)	73,561.48	38,003.21	23,003.30	14,999.91	34,470.83
Qrt II	28,312.32	31,751.83	60,064.16	57,736.08	117,800.24	110,513.95	27,374.22	41,118.83	(13,744.61)	83,139.73	40,230.88	24,979.34	15,251.53	32,944.59
Qtr.III	30,534.69	35,171.96	65,706.66	64,603.11	130,309.77	121,221.73	23,583.78	40,653.91	(17,070.13)	97,637.96	45,638.10	30,084.47	15,553.63	36,550.06
Qtr.IV	32,574.88	43,596.12	76,171.00	69,205.97	145,376.97	142,320.42	28,651.65	45,323.71	(16,672.05)	113,668.76	55,534.68	32,856.00	22,678.68	52,478.12
2011/12														
Qtr.I	32,073.62	46,068.57	78,142.18	72,667.68	150,809.86	143,503.46	20,343.12	36,433.18	(16,090.06)	123,160.34	55,479.84	39,355.70	16,124.13	48,173.44
Qtr.II	36,274.61	42,879.96	79,154.57	76,743.67	155,898.24	157,410.18	13,443.60	38,255.43	(24,811.83)	143,966.58	49,345.56	34,675.66	14,669.91	50,857.50
Qtr.III	37,727.68	47,246.43	84,974.11	86,530.15	171,504.25	182,607.91	15,673.90	43,600.37	(27,926.47)	166,934.01	45,771.85	24,524.05	21,247.79	56,875.50
Qtr.IV	38,537.14	56,312.74	94,849.88	94,548.90	189,398.78	202,148.96	21,557.41	45,344.08	(23,786.67)	180,591.55	39,787.69	21,254.33	18,533.36	52,537.88
2012/13														
Qtr.I	37,917.53	54,544.75	92,462.28	99,614.21	192,076.50	198,914.63	16,480.84	37,529.91	(21,049.06)	182,433.79	39,304.60	24,995.84	14,308.76	46,142.73
Qtr.II	42,677.02	57,524.67	100,201.69	106,063.71	206,265.39	213,175.22	13,732.02	42,732.25	(29,000.24)	199,443.21	39,754.55	26,357.64	13,396.92	46,664.38
Qtr.III	45,142.40	66,203.30	111,345.70	114,242.15	225,587.85	233,163.88	12,792.18	41,557.83	(28,765.66)	220,371.71	46,981.49	29,607.54	17,373.94	54,557.52
Qtr.IV	45,681.67	69,052.38	114,734.05	120,509.51	235,243.56	252,247.88	21,965.52	55,377.34	(33,411.82)	230,282.36	45,639.62	24,645.62	20,994.00	62,643.94
2013/14														
Qtr.I	40,872.49	67,625.20	108,497.69	128,673.13	237,170.82	257,924.26	21,574.78	47,833.32	(26,258.54)	236,349.48	38,325.10	23,406.69	14,918.40	59,078.54
Qtr.II	44,085.69	69,579.58	113,665.27	138,686.20	252,351.47	280,465.92	18,308.87	50,041.39	(31,732.52)	262,157.05	33,534.49	21,297.01	12,237.48	61,648.94
Qtr.III	49,975.27	71,046.94	121,022.21	152,446.74	273,468.95	302,986.96	20,844.63	60,573.97	(39,729.34)	282,142.33	36,763.33	23,444.00	13,319.32	66,281.33
Qtr.IV	53,176.03	80,887.76	134,063.78	163,682.78	297,746.56	326,066.87	26,929.74	64,510.91	(37,581.17)	299,137.13	45,972.30	26,713.89	19,258.41	74,292.61
2014/15														
Qtr.I	50,782.73	79,355.45	130,138.19	174,315.87	304,454.06	336,541.23	25,470.01	58,767.36	(33,297.35)	311,071.22	39,063.23	27,065.83	11,997.40	71,150.40
Qtr.II	58,128.86	82,081.55	140,210.40	185,615.77	325,826.17	367,313.10	23,581.11	64,293.14	(40,712.03)	343,731.98	39,409.45	28,393.45	11,015.99	80,896.38
Qtr.III	60,465.03	87,943.76	148,408.79	200,755.69	349,164.48	397,130.29	21,241.99	59,866.59	(38,624.59)	375,888.30	35,516.90	27,640.58	7,876.32	83,482.71
Qtr.IV	60,460.92	94,245.42	154,706.34	216,622.57	371,328.91	430,840.39	30,735.25	77,076.80	(46,341.55)	400,105.14	37,570.95	29,973.37	7,597.57	97,082.42
2015/16														
Qtr.I	59,407.73	94,503.33	153,911.06	226,766.04	380,677.10	436,496.83	24,072.01	67,917.15	(43,845.14)	412,424.83	36,192.52	29,081.21	7,111.31	92,012.25
Qtr.II	63,507.06	95,784.79	159,291.85	237,323.17	396,615.02	469,781.03	25,008.45	78,917.95	(53,909.50)	444,772.58	31,444.63	22,494.68	8,949.94	104,610.63
Qtr.III	65,623.75	97,666.63	163,290.39	248,834.10	412,124.48	498,840.49	29,582.00	84,580.08	(54,998.07)	469,258.48	25,157.52	13,862.23	11,295.29	111,873.52
Qtr.IV	66,686.17	111,923.49	178,609.66	266,656.59	445,266.25	531,957.89	47,548.36	95,038.07	(47,489.71)	484,409.53	21,524.19	10,506.42	11,017.77	108,215.83
2016/17														
Qtr.I	68,485.09	114,563.29	183,048.38	280,720.66	463,769.04	547,900.98	49,852.85	97,420.62	(47,567.77)	498,048.14	14,357.85	3,466.44	10,891.41	98,489.79
Qtr.II	73,702.55	122,551.62	196,254.17	300,041.07	496,295.24	577,812.91	45,593.96	105,012.72	(59,418.76)	532,218.95	16,470.24	5,541.88	10,928.36	97,987.92
Qtr.III	75,177.93	134,885.28	210,063.21	324,150.56	534,213.77	618,691.36	51,572.27	110,556.05	(58,983.78)	567,119.09	25,495.21	14,294.70	11,200.51	109,972.80
Qtr.IV	73,917.75	142,883.04	216,800.79	356,614.44	573,415.22	690,668.59	85,441.85	120,891.04	(35,449.19)	605,226.75	38,034.79	23,977.03	14,057.76	155,288.16
2017/18														
Qtr.I	73,927.01	155,587.95	229,514.96	372,790.02	602,304.98	712,905.00	96,221.26	131,295.09	(35,073.83)	616,683.74	30,984.60	17,651.86	13,332.74	141,584.62
Qtr.II	86,784.15	161,094.75	247,878.90	396,274.17	644,153.07	758,470.30	99,972.02	143,447.90	(43,475.88)	658,498.28	22,527.90	11,391.82	11,136.08	136,845.13
Qtr.III	90,594.76	178,222.22	268,816.98	427,102.45	695,919.43	793,412.62	96,602.32	141,253.91	(44,651.59)	696,810.30	35,993.32	25,765.59	10,227.72	133,486.51
Qtr.IV	86,417.30	194,737.37	281,154.67	459,418.22	740,572.89	855,028.77	102,002.83	140,206.86	(38,204.03)	753,025.94	39,376.20	28,759.38	10,616.82	153,832.08
2018/19														
Qtr.I	83,380.01	182,882.17	266,262.18	485,869.24	752,131.42	870,272.56	103,205.53	147,083.49	(43,877.95)	767,067.02	37,942.27	21,270.71	16,671.56	156,083.41
QII	92,192.59	185,405.32	277,597.90	511,563.89	789,161.79	921,386.87	98,558.46	154,902.04	(56,343.57)	822,828.41	23,507.72	11,063.97	12,443.76	155,732.81
QIII	97,075.11	186,067.65	283,142.75	548,867.19	832,009.94	972,583.62	83,539.21	145,023.53	(61,484.32)	889,044.41	27,415.57	17,786.07	9,629.50	167,989.25

Table 5: Seasonally adjusted data of Monetary Variables (1)

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit		
	Currency Outside Banks	Net Demand Deposit	Money Supply	Quasi-Money	Total Volume	Central Gov't (Net)	Non-Cent. Gov't	Foreign Assets (Net)
2007/08								
Qtr.I	13,712.29	16,510.38	30,222.68	29,425.82	59,648.49	59,174.10	33,710.70	14,665.76
Qtr.II	11,480.07	16,418.87	27,898.94	29,450.03	57,348.97	67,467.54	24,608.36	14,224.64
Qtr.III	16,554.53	17,986.66	34,541.18	30,912.45	65,453.63	76,782.51	32,495.86	13,585.07
Qtr.IV	20,537.02	18,123.44	38,660.46	32,831.78	71,492.24	81,092.02	65,088.31	11,829.42
2008/09								
Qtr.I	17,236.16	20,076.78	37,312.94	35,567.72	72,880.66	80,977.31	52,956.66	10,003.42
Qtr.II	13,853.90	22,627.96	36,481.86	34,811.19	71,293.04	85,412.99	37,368.30	10,243.69
Qtr.III	19,013.57	24,296.85	43,310.42	37,031.56	80,341.98	89,119.23	42,508.70	15,532.46
Qtr.IV	22,934.47	22,938.32	45,872.80	40,397.09	86,269.89	90,455.45	78,306.15	18,229.20
2009/10								
Qtr.I	19,567.31	24,881.99	44,449.30	44,486.13	88,935.43	88,602.63	64,028.97	18,806.39
Qtr.II	17,289.37	24,031.04	41,320.41	44,406.67	85,727.08	93,039.12	45,073.24	20,813.83
Qtr.III	21,937.76	26,455.72	48,393.48	47,835.25	96,228.73	98,671.91	52,161.65	25,278.62
Qtr.IV	28,159.77	28,397.34	56,557.11	51,997.77	108,554.88	105,815.19	99,015.79	27,571.53
2010/11								
Qtr.I	25,161.66	28,459.66	53,621.32	57,134.27	110,755.59	101,047.20	79,152.15	36,597.10
Qrt.II	22,499.80	31,307.31	53,807.11	56,581.36	110,388.47	110,624.46	58,197.81	40,271.11
Qtr.III	30,137.74	36,227.12	66,364.87	63,440.25	129,805.12	126,676.71	74,204.85	47,691.82
Qtr.IV	37,894.35	44,648.53	82,542.89	69,205.97	151,748.85	144,318.59	157,772.24	56,314.38
2011/12								
Qtr.I	33,837.67	44,824.71	78,662.38	74,993.04	153,655.42	138,193.83	132,520.53	53,427.08
Qtr.II	28,827.43	42,279.64	71,107.07	75,208.80	146,315.87	157,567.59	100,776.61	49,394.91
Qtr.III	37,237.22	48,663.82	85,901.04	84,972.60	170,873.64	190,825.26	126,869.85	47,831.58
Qtr.IV	44,830.25	57,672.13	102,502.38	94,548.90	197,051.28	204,987.13	250,661.08	40,346.31
2012/13								
Qtr.I	40,003.00	53,072.04	93,075.04	102,801.87	195,876.91	191,554.79	196,298.76	37,850.33
Qtr.II	33,915.43	56,719.32	90,634.75	103,942.43	194,577.18	213,388.40	139,610.24	39,794.31
Qtr.III	44,555.55	68,189.40	112,744.94	112,185.79	224,930.74	243,656.26	167,482.50	49,095.65
Qtr.IV	53,141.49	70,719.31	123,860.79	120,509.51	244,370.30	255,789.44	319,631.91	46,280.40
2013/14								
Qtr.I	43,120.48	65,799.32	108,919.80	132,790.67	241,710.46	248,381.06	254,312.04	36,907.07
Qtr.II	35,034.90	68,605.47	103,640.37	135,912.48	239,552.84	280,746.38	183,509.94	33,568.03
Qtr.III	49,325.59	73,178.35	122,503.94	149,702.70	272,206.64	316,621.37	214,428.17	38,417.68
Qtr.IV	61,859.67	82,840.39	144,700.06	163,682.78	308,382.84	330,644.85	415,202.34	46,617.75
2014/15								
Qtr.I	53,575.78	77,212.86	130,788.64	179,893.98	310,682.62	324,089.21	334,712.63	37,617.89
Qtr.II	46,195.00	80,932.40	127,127.41	181,903.45	309,030.86	367,680.41	240,612.39	39,448.86
Qtr.III	59,678.99	90,582.08	150,261.06	197,142.09	347,403.15	415,001.15	285,675.10	37,115.16
Qtr.IV	70,334.19	96,520.51	166,854.69	216,622.57	383,477.26	436,889.39	555,345.93	38,098.44
2015/16								
Qtr.I	62,675.16	91,951.74	154,626.90	234,022.56	388,649.45	420,346.45	443,769.11	34,853.39
Qtr.II	50,469.06	94,443.80	144,912.87	232,576.71	377,489.57	470,250.81	311,340.80	31,476.07
Qtr.III	64,770.64	100,596.63	165,367.28	244,355.08	409,722.36	521,288.31	356,636.45	26,289.61
Qtr.IV	77,576.03	114,625.32	192,201.35	266,656.59	458,857.94	539,426.58	672,360.42	21,826.39
2016/17								
Qtr.I	72,251.77	111,470.08	183,721.85	289,703.72	473,425.57	527,628.65	535,899.79	13,826.61
Qtr.II	58,571.42	120,835.90	179,407.32	294,040.25	473,447.56	578,390.72	372,553.27	16,486.71
Qtr.III	74,200.62	138,931.83	213,132.45	318,315.85	531,448.30	646,532.47	431,010.51	26,642.49
Qtr.IV	85,988.51	146,332.24	232,320.75	356,614.44	588,935.19	700,365.58	840,054.73	38,568.80
2017/18								
Qtr.I	77,993.00	151,387.08	229,380.07	384,719.30	614,099.37	686,527.51	663,551.70	29,838.17
Qtr.II	68,967.37	158,839.42	227,806.79	388,348.68	616,155.47	759,228.77	460,948.80	22,550.43
Qtr.III	89,417.03	183,568.88	272,985.92	419,414.60	692,400.52	829,116.19		37,613.02
Qtr.IV	100,529.24	199,438.33	299,967.57	459,418.22	759,385.79	867,033.37	1,045,200.01	39,929.04
2018/19								
Qtr.I	87,965.91	177,944.35	265,910.26	501,417.05	767,327.31	838,072.47	825,364.12	36,538.41
QII	73,265.45	182,809.64	256,075.09	501,332.61	757,407.70	922,308.26	575,979.89	23,531.23
QIII	95,813.13	191,649.68	287,462.80	538,987.58	826,450.38	1,016,349.89	675,673.75	28,649.27

1/ Obtained by multiplying each original observation by appropriate index for the month

Table 6: International Reserves and Net Foreign Assets of National Bank & Commercial Banks

(In Millions of Birr)

End of Period	Gross Reserve							Foreign Liabilities			Net Foreign Assets		
	National Bank of Ethiopia international Reserves						Comm. Banks Reserve 6						
	Gross Reserves 1=2+6	NBE Total 2=3 to 5	Gold 3	Foreign Exc. 4	Others	Reserve Tranche Posi. 5		Total Liab. 7=8+9	Comm. Banks 8	NBE 9	Total 10=11+12	NBE 11=2-9	Comm. Banks 12=6-8
2007/08													
Qtr.I	20,016.34	13,021.85	375.82	12,080.02	463.88	102.13	6,994.50	4,787.11	2,113.06	2,674.04	15,229.24	10,347.81	4,881.43
Qtr.II	19,194.15	12,829.31	491.81	11,759.64	472.18	105.68	6,364.83	4,983.72	2,221.78	2,761.94	14,210.43	10,067.38	4,143.05
Qtr.III	19,005.66	10,875.89	502.52	9,772.72	486.96	113.69	8,129.78	6,005.59	2,384.41	3,621.19	13,000.07	7,254.70	5,745.37
Qtr.IV	16,735.51	8,708.66	5.47	8,093.97	495.26	113.96	8,026.85	5,069.87	2,301.87	2,768.01	11,665.63	5,940.65	5,724.98
2008/09													
Qtr.I	16,363.33	8,636.72	15.01	8,010.33	500.60	110.78	7,726.62	5,975.57	2,315.51	3,660.06	10,387.77	4,976.66	5,411.11
Qtr.II	16,211.07	9,260.43	81.90	8,551.39	515.01	112.13	6,950.64	5,977.61	2,854.59	3,123.02	10,233.46	6,137.41	4,096.05
Qtr.III	21,378.52	13,284.94	8.60	12,580.96	574.93	120.45	8,093.58	6,514.92	2,801.54	3,713.38	14,863.60	9,571.56	5,292.04
Qtr.IV	26,434.27	17,214.61	18.17	16,488.13	580.86	127.45	9,219.66	8,457.46	3,076.51	5,380.94	17,976.81	11,833.66	6,143.15
2009/10													
Qtr.I	31,435.10	22,262.14	120.26	21,002.66	995.32	143.91	9,172.96	11,906.14	3,856.62	8,049.53	19,528.96	14,212.62	5,316.34
Qtr.II	33,176.91	23,445.68	287.33	22,018.26	995.76	144.34	9,731.23	12,383.88	3,690.78	8,693.10	20,793.03	14,752.59	6,040.45
Qtr.III	40,235.07	27,285.95	267.70	24,480.32	2,389.76	148.18	12,949.12	14,956.45	3,960.93	10,995.53	25,278.62	16,290.43	8,988.19
Qtr.IV	42,350.09	27,289.34	443.30	23,490.22	3,210.12	145.70	15,060.75	15,160.31	3,254.28	11,906.03	27,189.78	15,383.31	11,806.47
2010/11													
Qtr.I	55,098.19	35,852.22	490.52	31,229.17	3,948.22	184.31	19,245.97	17,094.98	4,246.06	12,848.92	38,003.21	23,003.30	14,999.91
Qrt.II	60,236.11	40,042.00	444.17	34,418.71	4,994.49	184.63	20,194.12	20,005.24	4,942.59	15,062.65	40,230.88	24,979.34	15,251.53
Qtr.III	66,516.18	45,367.31	1,636.24	38,413.88	5,124.86	192.33	21,148.87	20,878.08	5,595.24	15,282.84	45,638.10	30,084.47	15,553.63
Qtr.IV	79,945.54	51,551.39	1,395.23	44,738.80	5,221.68	195.67	28,394.16	24,410.87	5,715.48	18,695.39	55,534.68	32,856.00	22,678.68
2011/12													
Qtr.I	82,289.50	59,724.20	1,037.56	53,248.95	5,242.45	195.24	22,565.30	26,809.66	6,441.17	20,368.49	55,479.84	39,355.70	16,124.13
Qtr.II	75,054.99	51,965.40	479.44	46,056.19	5,236.48	193.30	23,089.59	25,709.43	8,419.69	17,289.74	49,345.56	34,675.66	14,669.91
Qtr.III	68,989.93	40,349.89	669.26	34,192.43	5,292.44	195.77	28,640.04	23,218.08	7,392.24	15,825.84	45,771.85	24,524.05	21,247.79
Qtr.IV	64,119.02	40,101.45	2,038.08	32,528.76	5,339.29	195.32	24,017.57	24,331.33	5,484.21	18,847.12	39,787.69	21,254.33	18,533.36
2012/13													
Qtr.I	64,490.48	44,307.75	(24.32)	38,671.89	5,458.67	201.51	20,182.74	25,185.88	5,873.98	19,311.91	39,304.60	24,995.84	14,308.76
Qtr.II	66,096.15	46,620.93	1,964.27	38,926.61	5,526.08	203.98	19,475.22	26,341.60	6,078.30	20,263.30	39,754.55	26,357.64	13,396.92
Qtr.III	73,770.07	50,358.05	1,310.29	43,334.32	5,512.02	201.42	23,412.02	26,788.59	6,038.08	20,750.51	46,981.49	29,607.54	17,373.94
Qtr.IV	72,649.20	44,140.03	2,253.17	36,078.39	5,606.69	201.78	28,509.18	27,009.59	7,515.18	19,494.41	45,639.62	24,645.62	20,994.00
2013/14													
Qtr.I	69,177.60	46,471.52	2,656.15	37,900.27	5,705.18	209.91	22,706.08	30,852.50	7,787.68	23,064.82	38,325.10	23,406.69	14,918.40
Qtr.II	69,684.03	49,513.05	1,522.50	41,971.87	5,804.38	214.30	20,170.98	36,149.54	7,933.50	28,216.04	33,534.49	21,297.01	12,237.48
Qtr.III	67,001.19	45,838.73	1,333.55	38,439.61	5,848.52	217.05	21,162.46	30,237.86	7,843.13	22,394.73	36,763.33	23,444.00	13,319.32
Qtr.IV	77,877.97	50,624.47	1,217.59	43,237.44	5,951.02	218.41	27,253.50	31,905.67	7,995.09	23,910.57	45,972.30	26,713.89	19,258.41
2014/15													
Qtr.I	72,152.41	52,555.40	1,217.59	45,256.47	5,866.25	215.08	19,597.01	33,089.18	7,599.61	25,489.57	39,063.23	27,065.83	11,997.40
Qtr.II	93,641.42	74,840.58	741.24	67,914.12	5,867.87	317.35	18,800.84	54,231.97	7,784.85	46,447.12	39,409.45	28,393.45	11,015.99
Qtr.III	80,014.15	64,152.02	206.89	57,837.68	5,800.34	307.11	15,862.13	44,497.25	7,985.81	36,511.44	35,516.90	27,640.58	7,876.32
Qtr.IV	82,741.82	66,817.67	79.30	60,856.52	5,566.59	315.26	15,924.15	45,170.87	8,326.57	36,844.30	37,570.95	29,973.37	7,597.57
2015/16													
Qtr.I	80,548.64	65,085.59	(101.65)	59,349.29	5,519.27	318.69	15,463.04	44,356.12	8,351.74	36,004.39	36,192.52	29,081.21	7,111.31
Qtr.II	102,594.72	84,226.48	222.87	78,442.72	5,241.83	319.06	18,368.24	71,150.10	9,418.30	61,731.80	31,444.63	22,494.68	8,949.94
Qtr.III	94,205.95	72,889.54	1,136.99	66,362.68	5,064.22	325.65	21,316.42	69,048.43	10,021.13	59,027.31	25,157.52	13,862.23	11,295.29
Qtr.IV	95,054.99	74,156.73	1,113.92	67,851.69	4,859.62	331.50	20,898.27	73,530.80	9,880.50	63,650.30	21,524.19	10,506.42	11,017.77
2016/17													
Qtr.I	96,065.61	74,949.60	8.43	69,963.93	4,641.20	336.04	21,116.01	81,707.76	10,224.60	71,483.16	14,357.85	3,466.44	10,891.41
Qtr.III	92,768.28	72,397.44	1,139.58	66,561.06	4,370.15	326.66	20,370.84	76,298.03	9,442.47	66,855.56	16,470.24	5,541.88	10,928.36
Qtr.III	91,850.16	70,874.56	1,135.37	61,851.06	7,550.46	337.66	20,975.60	66,354.95	9,775.10	56,579.86	25,495.21	14,294.70	11,200.51
Qtr.IV	98,750.85	73,874.32	741.33	68,851.84	3,931.73	349.42	24,876.54	60,716.07	10,818.77	49,897.29	38,034.79	23,977.03	14,057.76
2017/18													
Qtr.I	93,889.81	68,636.42	0.01	64,643.51	3,633.38	359.52	25,253.39	62,905.21	11,920.65	50,984.56	30,984.60	17,651.86	13,332.74
Qtr.II	108,580.90	82,254.04	0.01	77,584.06	4,249.63	420.35	26,326.86	86,053.00	15,190.78	70,862.22	22,527.90	11,391.82	11,136.08
Qtr.III	109,952.13	85,287.93	81.43	80,464.52	4,309.30	432.67	24,664.20	73,958.81	14,436.48	59,522.34	35,993.32	25,765.59	10,227.72
Qtr.IV	102,738.94	77,617.37	750.54	72,217.34	4,231.09	418.41	25,121.57	63,362.74	14,504.75	48,857.99	39,376.20	28,759.38	10,616.82
2017/18													
Qtr.I	134,142.53	103,307.08	750.99	97,678.76	4,455.23	422.10	30,835.45	96,200.25	14,163.89	82,036.37	37,942.27	21,270.71	16,671.56
QII	139,330.76	110,973.71	750.54	105,145.06	4,654.41	423.72	28,357.05	115,823.04	15,913.29	99,909.75	23,507.72	11,063.97	12,443.76
QIII	138,532.05	111,651.22	198.87	106,132.87	4,887.60	431.88	26,880.84	111,116.48	17,251.34	93,865.15	27,415.57	17,786.07	9,629.50

Table 7: Domestic Credit by Sector

(In Millions of Birr)

End of Period	Gross Domestic Credit 1=2+5	Claims on Central Gov't			Claims on Non-Central Gov't		
		Total 2=3+4	NBE 3	Comm. Banks 4	Total 5=6+7	Loans & Advances 6	Invest-ments 7
2007/08							
Qtr.I	77,648.79	46,319.15	30,269.27	16,049.88	31,329.65	22,920.83	8,408.81
Qtr.II	83,224.02	48,069.23	31,995.27	16,073.96	35,154.79	25,761.00	9,393.79
Qtr.III	88,852.79	46,095.09	33,917.27	12,177.81	42,757.71	31,682.65	11,075.06
Qtr.IV	95,104.83	48,211.24	41,563.08	6,648.16	46,893.59	33,600.67	13,292.93
2008/09							
Qtr.I	99,722.15	50,505.92	44,270.98	6,234.94	49,216.23	34,397.64	14,818.58
Qtr.II	101,879.50	48,496.21	42,948.98	5,547.24	53,383.28	35,946.71	17,436.57
Qtr.III	103,730.38	47,797.88	42,248.98	5,548.90	55,932.51	37,079.81	18,852.70
Qtr.IV	106,324.63	49,908.09	44,498.73	5,409.36	56,416.54	38,802.03	17,614.51
2009/10							
Qtr.I	109,573.22	50,066.74	44,326.63	5,740.11	59,506.48	39,701.38	19,805.10
Qtr.II	113,178.74	48,788.40	43,610.83	5,177.56	64,390.35	44,092.84	20,297.50
Qtr.III	120,251.34	51,617.59	45,989.73	5,627.86	68,633.76	46,900.67	21,733.09
Qtr.IV	124,275.08	52,938.05	45,522.78	7,415.27	71,337.03	47,540.18	23,796.85
2010/11							
Qtr.I	127,025.88	53,464.40	47,983.68	5,480.72	73,561.48	48,436.98	25,124.50
Qrt.II	137,731.17	54,591.45	50,488.58	4,102.86	83,139.73	55,653.80	27,485.93
Qtr.III	154,521.74	56,883.78	51,930.58	4,953.20	97,637.96	62,088.83	35,549.12
Qtr.IV	172,852.07	59,183.31	55,614.64	3,568.67	113,668.76	68,121.31	45,547.45
2011/12							
Qtr.I	182,848.50	59,688.15	55,566.48	4,121.67	123,160.34	72,379.01	50,781.33
Qtr.II	202,386.30	58,419.72	55,562.48	2,857.24	143,966.58	85,795.46	58,171.12
Qrt.III	225,564.77	58,630.77	55,562.48	3,068.28	166,934.01	100,478.28	66,455.73
Qtr.IV	240,575.21	59,983.66	55,562.48	4,421.18	180,591.55	107,119.04	73,472.51
2012/13							
Qtr.I	246,456.06	64,022.27	55,510.38	8,511.89	182,433.79	106,583.93	75,849.86
Qtr.II	261,646.62	62,203.41	55,510.38	6,693.03	199,443.21	115,716.08	83,727.13
Qtr.III	285,289.57	64,917.87	59,510.38	5,407.49	220,371.71	128,230.09	92,141.62
Qtr.IV	300,492.71	70,210.35	64,510.38	5,699.97	230,282.36	130,885.39	99,396.97
2013/14							
Qtr.I	304,819.92	68,470.44	64,381.33	4,089.11	236,349.48	129,713.99	106,635.50
Qtr.II	330,002.44	67,845.38	64,381.33	3,464.05	262,157.05	144,359.46	117,797.59
Qtr.III	357,277.46	75,135.14	73,381.33	1,753.80	282,142.33	155,798.24	126,344.08
Qtr.IV	374,071.19	74,934.06	73,304.39	1,629.68	299,137.13	162,232.83	136,904.30
2014/15							
Qtr.I	385,474.06	74,402.84	73,175.34	1,227.50	311,071.22	166,392.07	144,679.15
Qtr.II	423,153.67	79,421.69	78,175.34	1,246.35	343,731.98	184,727.66	159,004.32
Qtr.III	458,315.98	82,427.69	81,175.34	1,252.35	375,888.30	202,409.27	173,479.03
Qtr.IV	493,536.50	93,431.36	92,175.34	1,256.02	400,105.14	208,858.92	191,246.21
2015/16							
Qtr.I	512,987.60	100,562.77	99,657.34	905.43	412,424.83	212,528.02	199,896.80
Qtr.II	550,335.35	105,562.77	104,657.34	905.43	444,772.58	231,803.76	212,968.82
Qtr.III	574,821.26	105,562.77	104,657.34	905.43	469,258.48	244,256.61	225,001.87
Qtr.IV	594,275.57	109,866.05	109,080.40	785.65	484,409.53	252,456.25	231,953.28
2016/17							
Qtr.I	614,243.26	116,195.13	115,640.85	554.28	498,048.14	257,176.06	240,872.08
Qtr.II	653,414.08	121,195.13	120,640.85	554.28	532,218.95	279,303.53	252,915.43
Qtr.III	697,290.22	130,171.13	129,640.85	530.28	567,119.09	299,213.06	267,906.04
Qtr.IV	762,842.31	157,615.56	135,632.85	21,982.71	605,226.75	311,137.51	294,089.24
2017/18							
Qtr.I	789,525.40	172,841.67	150,632.85	22,208.82	616,683.74	316,104.52	300,579.22
Qtr.II	840,813.75	182,315.46	160,128.85	22,186.62	658,498.28	336,105.79	322,392.50
Qtr.III	879,125.76	182,315.46	160,128.85	22,186.62	696,810.30	357,928.56	338,881.74
Qtr.IV	935,341.40	182,315.46	160,128.85	22,186.62	753,025.94	393,607.01	359,418.93
2017/18							
Qtr.I	956,319.44	189,252.41	166,685.30	22,567.12	767,067.02	402,964.12	364,102.91
QII	1,024,035.43	201,207.02	178,685.30	22,521.73	822,828.41	444,356.28	378,472.13
QIII	1,094,682.64	205,638.22	182,685.30	22,952.93	889,044.41	471,569.71	417,474.71

Table 8: Deposits by Type and Sector

(In Millions of Birr)

End of Period	Total Deposits 1=2+6	Non-Central Gov't Deposits with CBs				Central Gov't Dep. with		
		Total 2=3 to 5	Net Demand Deposit 3	Savings Deposit 4	Time Dep. (30 days & over) 5	Total 6=7+8	National Bank 7	Comm. Banks 8
2007/08								
Qtr.I	61,683.06	45,481.93	16,968.54	24,994.43	3,518.97	16,201.13	8,032.28	8,168.85
Qtr.II	62,526.95	46,703.07	16,652.00	26,300.71	3,750.36	15,823.89	6,740.91	9,082.98
Qtr.III	64,318.55	48,941.84	17,462.77	27,829.80	3,649.27	15,376.71	5,966.52	9,410.19
Qtr.IV	65,663.61	50,528.03	17,696.26	29,477.65	3,354.13	15,135.58	6,157.32	8,978.26
2008/09								
Qtr.I	70,732.30	55,098.74	20,633.90	31,463.68	3,001.17	15,633.56	7,222.97	8,410.60
Qtr.II	75,022.70	58,470.86	22,949.25	32,543.78	2,977.84	16,551.83	6,215.84	10,336.00
Qtr.III	79,748.34	61,299.52	23,589.18	34,659.04	3,051.31	18,448.82	6,682.81	11,766.01
Qtr.IV	79,916.41	62,794.83	22,397.64	37,148.81	3,248.37	17,121.59	6,671.53	10,450.06
2009/10								
Qtr.I	86,455.99	68,889.65	25,572.45	39,815.15	3,502.06	17,566.34	7,373.32	10,193.02
Qtr.II	89,917.82	69,685.24	24,372.26	41,814.19	3,498.80	20,232.57	7,785.92	12,446.66
Qtr.III	95,782.45	74,203.02	26,271.82	44,362.54	3,568.66	21,579.43	7,036.56	14,542.87
Qtr.IV	99,652.87	79,727.91	27,727.99	48,043.71	3,956.21	19,924.97	6,182.46	13,742.50
2010/11								
Qtr.I	107,047.07	84,950.78	29,584.52	51,464.97	3,901.29	22,096.29	8,265.64	13,830.65
Qrt.II	116,681.78	89,464.56	31,725.01	53,879.49	3,860.06	27,217.22	9,369.75	17,847.47
Qtr.III	132,852.12	99,552.12	34,948.61	60,140.80	4,462.70	33,300.00	11,276.68	22,023.33
Qtr.IV	143,339.26	112,807.61	43,596.12	64,545.08	4,666.41	30,531.65	10,290.93	20,240.72
2011/12								
Qtr.I	158,086.94	118,741.91	46,068.57	67,993.43	4,679.92	39,345.03	19,133.30	20,211.73
Qtr.II	164,606.16	119,630.04	42,879.96	71,584.79	5,165.29	44,976.12	17,307.05	27,669.07
Qrt.III	176,742.06	133,785.19	47,246.43	76,402.38	10,136.38	42,956.87	11,962.11	30,994.76
Qtr.IV	189,288.75	150,862.50	56,312.74	82,488.70	12,061.06	38,426.25	10,218.40	28,207.85
2012/13								
Qtr.I	201,701.35	154,159.92	54,544.75	87,502.71	12,112.46	47,541.43	17,980.48	29,560.96
Qtr.II	212,060.37	163,588.98	57,524.67	93,134.26	12,930.05	48,471.40	12,778.13	35,693.26
Qtr.III	232,572.14	180,446.45	66,203.30	100,727.49	13,515.66	52,125.69	17,952.55	34,173.15
Qtr.IV	237,807.95	189,563.12	69,052.38	106,232.04	14,278.69	48,244.83	9,133.04	39,111.79
2013/14								
Qtr.I	243,194.15	196,298.49	67,625.20	113,061.71	15,611.58	46,895.66	16,548.01	30,347.65
Qtr.II	257,802.58	208,266.07	69,579.58	122,757.75	15,928.74	49,536.52	14,339.95	35,196.57
Qtr.III	277,784.24	223,493.74	71,046.94	135,254.21	17,192.59	54,290.51	12,807.36	41,483.14
Qtr.IV	292,574.89	244,570.57	80,887.76	145,810.54	17,872.27	48,004.32	8,793.48	39,210.84
2014/15								
Qtr.I	302,604.19	253,671.36	79,355.45	155,437.52	18,878.38	48,932.83	14,407.98	34,524.85
Qtr.II	323,537.99	267,697.42	82,081.55	164,291.18	21,324.70	55,840.58	13,882.20	41,958.38
Qtr.III	349,885.26	288,699.57	87,943.76	163,024.68	37,731.13	61,185.70	21,308.75	39,876.94
Qtr.IV	373,564.10	310,867.99	94,245.42	174,631.98	41,990.59	62,696.11	15,098.54	47,597.57
2015/16								
Qtr.I	397,760.17	321,269.40	94,503.33	181,919.24	44,846.83	76,490.77	31,740.19	44,750.57
Qtr.II	413,662.32	333,107.99	95,784.79	192,284.18	45,039.02	80,554.32	25,739.39	54,814.93
Qtr.III	422,481.50	346,500.73	97,666.63	201,515.25	47,318.84	75,980.77	20,077.26	55,903.51
Qtr.IV	440,897.76	378,580.08	111,923.49	217,034.28	49,622.31	62,317.68	14,042.32	48,275.36
2016/17								
Qtr.I	461,626.23	395,283.95	114,563.29	228,607.10	52,113.56	66,342.28	18,220.23	48,122.05
Qtr.II	498,193.86	422,592.69	122,551.62	244,021.95	56,019.12	75,601.17	15,628.13	59,973.04
Qtr.III	537,634.69	459,035.83	134,885.28	264,819.66	59,330.90	78,598.86	19,084.80	59,514.06
Qtr.IV	571,671.19	499,497.48	142,883.04	293,431.70	63,182.74	72,173.71	14,741.81	57,431.90
2017/18								
Qtr.I	605,014.07	528,393.66	155,587.95	306,915.08	65,890.63	76,620.40	19,337.75	57,282.65
Qtr.II	639,712.39	557,368.95	161,094.75	324,547.41	71,726.79	82,343.44	16,680.94	65,662.50
Qtr.III	691,047.39	605,334.25	178,222.22	352,633.66	74,478.38	85,713.14	18,874.93	66,838.21
Qtr.IV	734,482.46	654,169.83	194,737.37	382,563.67	76,868.79	80,312.63	19,921.99	60,390.64
2018/19								
Qtr.I	754,813.22	668,766.34	182,882.17	407,185.70	78,698.46	86,046.88	19,601.81	66,445.07
QII	799,642.99	696,994.43	185,405.32	430,123.97	81,465.14	102,648.56	23,783.26	78,865.30
QIII	857,091.15	734,992.14	186,067.65	462,852.96	86,071.53	122,099.01	37,661.76	84,437.25

Table 9: Reserve and Liquidity Position of the Commercial Banks, and Turnover of Deposits

(In Millions of Birr)

End of Period	Reserve Requirements 1	Actual Rese. 2	Excess Rese. 3=2-1	Foreign Assets 4	Foreign Liabilities			Actual Reserve+ Net For. Assets 7=2+4-5	Liquidity Ratio 8	Ratio: Loans Adv.to Dep. 9	Debit Balance 10	Turn-Over of Deposit 11
					Total 5=6+7	Short Term 6	Long Term 7					
2007/08												
Qtr.I	5,365.08	13,865.27	8,500.19	6,994.50	2,113.06	2,113.06	-	18,746.71	41.22	42.72	76,830.15	2.32
Qtr.II	5,578.60	14,355.51	8,776.91	6,364.83	2,221.78	2,221.78	-	18,498.56	39.61	46.18	82,185.63	2.53
Qtr.III	5,835.20	12,463.60	6,628.40	8,129.78	2,384.41	2,384.41	-	18,208.97	37.21	54.30	90,495.30	2.76
Qtr.IV	8,925.94	17,795.25	8,869.31	8,026.85	2,301.87	2,301.87	-	23,520.23	46.55	56.47	90,493.46	2.76
2008/09												
Qtr.I	9,526.40	17,673.90	8,147.50	7,726.62	2,315.51	2,315.51	-	23,085.01	41.90	54.16	93,429.37	2.58
Qtr.II	10,321.03	20,659.25	10,338.22	6,950.64	2,854.59	2,854.59	-	24,755.30	42.34	52.24	102,943.96	2.61
Qtr.III	10,959.83	21,886.74	10,926.91	8,093.58	2,801.54	2,801.54	-	27,178.78	44.34	50.75	105,249.56	2.50
Qtr.IV	10,986.73	23,690.72	12,703.99	9,219.66	3,076.51	3,076.51	-	29,833.87	47.51	52.98	124,300.65	3.15
2009/10												
Qtr.I	11,398.99	27,119.02	15,720.02	9,172.96	3,856.62	3,856.62	-	32,435.36	48.58	51.27	119,082.48	2.93
Qtr.II	11,983.78	24,371.67	12,387.89	9,731.23	3,690.78	3,690.78	-	30,412.11	44.65	53.63	131,681.49	3.04
Qtr.III	12,695.80	26,921.09	14,225.29	12,949.12	3,960.93	3,960.93	-	35,909.28	50.53	54.01	140,393.61	3.01
Qtr.IV	13,973.16	25,217.08	11,243.92	15,060.75	3,254.28	3,254.28	-	37,023.55	47.14	52.64	135,342.10	2.72
2010/11												
Qtr.I	14,425.68	28,768.06	14,342.38	19,245.97	4,246.06	4,246.06	-	43,767.97	52.16	50.04	142,217.22	2.86
Qrt.II	15,192.46	27,486.93	12,294.47	20,194.12	4,942.59	4,942.59	-	42,738.46	49.33	51.14	157,805.63	2.92
Qtr.III	17,642.76	31,482.17	13,839.40	21,148.87	5,595.24	5,595.24	-	47,035.80	48.70	51.76	182,812.16	2.73
Qtr.IV	19,025.55	34,282.97	15,257.42	28,394.16	5,715.48	5,715.48	-	56,961.65	53.00	51.32	195,452.30	2.84
2011/12												
Qtr.I	20,126.73	34,514.38	14,387.65	22,565.30	6,441.17	6,441.17	-	50,638.52	43.68	52.65	(9,492.66)	(0.11)
Qtr.II	21,519.95	30,154.47	8,634.53	23,089.59	8,419.69	8,419.69	-	44,824.38	37.92	55.15	(2,172.31)	(0.02)
Qrt.III	23,815.67	17,652.45	(6,163.22)	28,640.04	7,392.24	7,392.24	-	38,900.24	29.94	60.46	17,694.84	0.19
Qtr.IV	25,253.90	29,039.93	3,786.03	24,017.57	5,484.21	5,484.21	-	47,573.29	33.72	61.61	4,861.45	0.05
2012/13												
Qtr.I	26,887.04	27,882.48	995.43	20,182.74	5,873.98	5,873.98	-	42,191.23	27.86	59.18	1,243.93	0.01
Qtr.II	28,886.85	33,108.11	4,221.25	19,475.22	6,078.30	6,078.30	-	46,505.03	29.49	58.13	(393.14)	(0.00)
Qtr.III	31,682.68	32,417.53	734.85	23,412.02	6,038.08	6,038.08	-	49,791.47	28.61	59.23	9,287.24	0.08
Qtr.IV	33,194.01	30,375.31	(2,818.70)	28,509.18	7,515.18	7,515.18	-	51,369.31	27.80	59.17	17,366.28	0.15
2013/14												
Qtr.I	11,141.57	31,747.72	20,606.14	22,706.08	7,787.68	7,787.68	-	46,666.12	23.76	57.70	9,229.02	0.08
Qtr.II	11,623.52	29,413.17	17,789.65	20,170.98	7,933.50	7,933.50	-	41,650.65	20.86	59.24	5,710.64	0.05
Qtr.III	12,841.04	34,921.78	22,080.74	21,162.46	7,843.13	7,843.13	-	48,241.10	22.27	59.34	175.83	0.00
Qtr.IV	13,653.84	35,672.30	22,018.46	27,253.50	7,995.09	7,995.09	-	54,930.71	23.40	58.46	4,339.82	0.03
2014/15												
Qtr.I	14,375.89	38,690.72	24,314.83	19,597.01	7,599.61	7,599.61	-	50,688.12	19.88	57.30	2,953.29	0.02
Qtr.II	14,936.11	35,148.79	20,212.68	18,800.84	7,784.85	7,784.85	-	46,164.79	17.77	59.30	6,009.59	0.04
Qtr.III	16,089.21	35,280.66	19,191.45	15,862.13	7,985.81	7,985.81	-	43,156.97	15.51	61.63	18,711.98	0.13
Qtr.IV	17,277.43	42,342.37	25,064.94	15,924.15	8,326.57	8,326.57	-	49,939.95	16.80	60.16	15,260.52	0.10
2015/16												
Qtr.I	18,154.75	39,809.59	21,654.84	15,463.04	8,351.74	8,351.74	-	46,920.90	14.65	58.02	12,689.06	0.07
Qtr.II	18,915.62	37,943.40	19,027.78	18,368.24	9,418.30	9,418.30	-	46,893.34	14.39	59.75	21,979.28	0.13
Qtr.III	19,737.07	40,401.93	20,664.86	21,316.42	10,021.13	10,021.13	-	51,697.22	15.38	60.76	21,123.17	0.12
Qtr.IV	21,091.12	50,905.91	29,814.79	20,898.27	9,880.50	9,880.50	-	61,923.67	17.26	59.00	11,998.99	0.07
2016/17												
Qtr.I	21,607.98	53,728.78	32,120.80	21,116.01	10,224.60	10,224.60	-	64,620.18	16.58	59.07	9,035.88	0.05
Qtr.II	23,442.03	54,499.76	31,057.72	20,370.84	9,442.47	9,442.47	-	65,428.12	15.95	57.14	1,283.95	0.01
Qtr.III	25,206.43	64,854.52	39,648.09	20,975.60	9,775.10	9,775.10	-	76,055.03	17.20	57.42	6,627.15	0.03
Qtr.IV	26,950.85	75,305.69	48,354.85	24,876.54	10,818.77	10,818.77	-	89,363.46	18.71	56.11	1,282.86	0.01
2017/18												
Qtr.I	28,587.02	81,683.92	53,096.91	25,253.39	11,920.65	11,920.65	-	95,016.66	18.28	54.86	(15,668.39)	(0.07)
Qtr.II	30,398.50	68,091.41	37,692.91	26,326.86	15,190.78	15,190.78	-	79,227.48	14.73	54.20	(443.57)	(0.00)
Qtr.III	32,735.93	74,352.05	41,616.12	24,664.20	14,436.48	14,436.48	-	84,579.78	14.43	53.77	(1,452.41)	(0.01)
Qtr.IV	34,423.80	89,611.48	55,187.68	25,121.57	14,504.75	14,504.75	-	100,228.29	16.02	55.08	(7,299.45)	(0.03)
2018/19												
Qtr.I	36,595.29	91,062.85	54,467.56	30,835.45	14,163.89	14,163.89	0.0	107,734.41	16.13	54.41	(7,494.41)	(0.03)
QII	38,073.40	85,123.08	47,049.67	28,357.05	15,913.29	15,913.29	0.0	97,566.83	14.26	55.87	2,464.99	0.01
QIII	39,995.88	82,819.61	42,823.73	26,880.84	17,251.34	17,251.34	0.0	92,449.11	12.90	57.40	8,337.54	0.03

1. Actual Reserve: Reserves with the National Bank of Ethiopia Plus Cash in Hand (Local Currency).
2. Liquidity Ratio: Actual Reserves + Foreign Asset, net of short term liabilities, divided by Demand Deposits, net.
3. Ratio of Loans and Advances to Deposits: Gross Commercial Bank Loans and discounts plus credit to Central Government divided by Gross Demand Deposits (of private and others) + Demand Deposits of domestic banks + Time and Savings Deposits + Government Deposits with commercial banks.
4. Debit Balance: Total Debit Balance less debit against the deposits of the commercial banks.
5. Turnover of Deposits: Debit Balances divided by Gross Demand Deposits of private and others + Government Deposits.

Table 10: Circulating Notes and Coins by Denomination

(In Millions of Birr)

End of Period	Value of Notes & Coins	Denomination of Notes: Birr						Denominations of Coins: Cents						
		Total Value (Notes)	1	5	10	50	100	Total Value (Coins)	1	5	10	25	50	100(coin)
2007/08														
Qtr.I	15130.3	14953.0	414.2	122.2	1809.0	2612.7	9994.9	177.3	0.8	28.3	65.6	32.1	50.7	
Qtr.II	17852.4	17673.6	454.4	189.8	2415.8	2974.2	11639.3	178.7	0.8	28.5	66.2	32.1	51.1	
Qtr.III	19492.3	19309.5	437.6	210.3	2697.2	3519.6	12444.9	182.8	0.8	28.9	66.6	33.4	53.1	
Qtr.IV	19780.8	19591.5	414.9	188.2	2574.3	3459.4	12954.8	189.2	0.8	29.8	68.0	34.9	55.7	
2008/09														
Qtr.I	20388.5	20191.0	417.0	162.8	2456.7	3554.5	13600.0	197.5	0.8	30.4	69.6	37.8	58.9	
Qtr.II	22129.9	21926.0	441.7	259.8	2514.7	3757.7	14952.0	203.9	0.8	31.3	71.5	39.4	60.8	
Qtr.III	24028.8	23818.7	459.8	268.9	2581.7	3931.9	16576.4	210.1	0.8	32.2	73.0	41.3	62.8	
Qtr.IV	24133.9	23918.2	449.0	245.7	2227.0	3897.3	17099.3	215.7	0.8	33.2	74.3	42.8	64.7	
2009/10														
Qtr.I	23036.3	22815.5	426.3	231.8	2023.7	3521.7	16612.0	220.7	0.9	33.9	75.6	44.1	66.2	
Qtr.II	26011.3	25786.8	458.5	258.6	2023.7	3724.2	19321.9	224.5	0.9	34.3	76.8	45.2	67.3	
Qtr.III	28333.2	28103.5	466.2	364.7	2943.1	3723.9	20605.6	229.6	0.9	34.8	78.9	45.9	69.2	
Qtr.IV	28812.7	28576.9	462.6	356.9	2842.9	3383.9	21530.6	235.8	0.9	35.4	80.6	46.6	72.3	
2010/11														
Qtr.I	30620.0	30277.1	482.3	366.6	2618.5	3493.4	23316.4	342.9	1.0	36.2	83.5	52.0	127.7	42.5
Qrt.II	34074.7	33731.2	404.1	223.3	3124.9	4082.8	25896.0	343.5	1.0	36.2	83.6	50.9	122.9	49.0
Qtr.III	37477.8	37199.9	471.9	310.0	4012.5	4601.5	27803.9	278.0	1.0	36.3	83.9	26.1	73.1	57.6
Qtr.IV	39144.3	38848.3	482.9	293.4	3425.0	4283.8	30363.2	296.0	0.8	37.0	86.0	30.1	76.3	65.9
2011/12														
Qtr.I	38781.8	38475.2	486.5	287.1	3526.7	4612.6	29562.4	306.6	0.8	37.2	86.8	31.0	77.6	73.2
Qtr.II	42056.0	41736.3	496.5	287.4	3563.9	5885.1	31503.3	319.7	0.8	37.2	87.0	32.4	81.3	80.9
Qrt.III	44718.0	44390.7	661.5	659.5	4605.1	7134.5	31330.1	327.3	0.8	37.2	87.7	33.9	84.5	83.1
Qtr.IV	45802.1	45468.4	626.3	514.8	1144.0	2482.0	40701.3	333.7	0.8	37.3	88.4	35.2	86.4	85.6
2012/13														
Qtr.I	46238.6	45991.0	677.6	626.9	1545.6	3113.7	40027.1	247.6	0.8	27.3	69.6	6.9	55.8	87.3
Qtr II	50982.9	50727.7	700.2	465.3	2533.4	5065.1	41963.6	255.3	0.8	28.2	70.7	8.9	58.6	88.1
Qtr II	54337.6	54065.5	614.7	513.6	3368.2	6488.9	43080.0	272.2	0.8	28.5	73.8	14.2	66.9	88.0
Qtr.IV	54993.7	54632.8	659.6	533.0	3430.7	6602.4	43407.0	360.9	0.8	34.2	84.0	57.7	96.0	88.3
2013/14														
Qtr.I	50591.9	50222.6	683.6	589.5	3222.9	6397.1	39329.5	369.3	0.8	34.2	84.9	59.0	98.1	92.2
Qtr.II	52495.9	52121.9	692.6	609.2	3321.6	6475.1	41023.4	374.0	0.8	34.4	85.3	59.6	99.1	94.9
Qtr.III	64642.3	64230.3	659.9	867.2	2421.4	6669.2	53612.6	412.0	0.8	39.3	94.9	61.9	100.1	114.9
Qtr.IV	64472.9	64048.1	634.9	906.9	2368.8	6773.2	53364.4	424.8	0.8	39.5	95.4	62.8	101.4	124.8
2014/15														
Qtr.I	63846.6	63406.6	618.3	964.8	2339.5	6555.3	52928.7	440.1	0.8	39.7	95.9	63.9	102.9	136.8
Qtr.II	70841.5	70384.8	602.5	1097.3	2550.7	7607.6	58526.7	456.6	0.8	39.9	96.2	64.5	104.0	151.2
Qtr.III	74470.2	73989.1	589.0	1161.0	2695.0	7767.3	61776.9	481.1	0.8	40.0	96.7	65.6	105.9	172.1
Qtr.IV	75358.8	74846.9	557.8	1177.8	2675.6	7459.8	62975.8	511.9	0.8	40.1	97.1	66.4	107.3	200.1
2015/16														
Qtr.I	74863.5	74313.7	538.9	1209.0	2725.7	7304.0	62536.1	549.8	0.8	40.3	97.6	67.1	108.6	235.4
Qtr.II	77947.8	77357.4	507.3	1306.8	2885.2	7573.2	65084.8	590.5	0.8	40.5	97.9	67.8	109.8	273.7
Qtr.III	80376.2	79731.9	479.6	1325.7	2807.1	7367.4	67752.0	644.4	0.8	40.6	98.3	68.3	110.7	325.6
Qtr.IV	82,765.0	82,067.9	455.8	1,337.4	2,766.9	7,906.8	69,600.9	697.1	0.8	40.7	98.4	68.7	111.5	376.9
2016/17														
Qtr.I	85,984.2	85,243.1	439.3	1,355.6	2,793.4	8,911.7	71,743.1	741.0	0.8	40.9	98.7	69.4	112.5	418.7
Qtr.II	90,418.9	89,629.2	425.9	1,456.3	2,925.0	9,417.7	75,404.3	789.6	0.8	41.0	98.9	69.9	113.5	465.6
Qtr.III	92,383.1	91,541.2	411.7	1,461.3	2,982.7	9,615.2	77,070.3	841.8	0.8	41.1	99.1	70.6	114.7	515.5
Qtr.IV	94,415.6	93,527.6	403.8	1,418.7	3,010.1	9,722.2	78,972.8	888.0	0.8	41.2	99.4	71.4	115.8	559.3
2017/18														
Qtr.I	95,132.8	94,206.5	396.4	1,396.7	3,025.7	9,678.2	79,709.5	926.3	0.8	41.3	99.6	72.0	116.8	595.8
Qtr.II	106,106.9	105,137.4	393.8	1,506.7	3,423.5	10,701.5	89,111.8	969.5	0.8	41.3	99.7	72.4	117.7	637.6
Qtr.III	112,608.7	111,589.8	388.2	1,507.8	3,487.4	11,017.1	95,189.3	1,018.9	0.8	41.4	99.8	72.7	118.6	685.5
QtrIV	113,081.0	112,020.6	384.1	1,467.8	3,512.8	11,143.4	95,512.5	1,060.4	0.8	41.4	99.8	73.0	118.9	726.5
2018/19														
Qtr.I	111,045.7	109,958.3	380.4	1,464.1	3,497.5	10,696.4	93,919.9	1,087.3	0.8	41.4	99.8	73.2	119.9	752.2
QII	120,517.6	119,396.7	378.1	1,525.6	3,764.1	11,944.2	101,784.7	1,120.9	0.8	41.5	99.7	73.5	120.5	784.9
QIII	125,466.5	124,323.0	375.4	1,533.0	3,747.1	11,896.4	106,771.2	1,143.5	0.8	41.5	99.7	73.4	120.6	807.5

Table 11: Interest Rate Structures

A. Lending rates (by CBE and specialized banks)

Sector	Through September 30, 1992			Oct. 1, 1992-Aug 31, 1994		Sept.1,1994-Jan. 1, 1995
	Coopera-tives	State	Private			
Agriculture	5	6	7	11.0-12	Lending to all sectors	14-15
Industry, mining, power, and water resources	6	8	9	13.0-14		
Domestic trade	6	8	9.5	14.0-15	Lending to the Central Gov't	12-13
Transport and communications	6	8	8	13.0-14		
Export trade	6	6	6	13.0-14	NBE Lending to:	
Import trade (agricultural inputs)	5	6	7	14.0-15	CBEs/ Discount Rate/	10.5
Import trade (other)	6	8	9.5	14.0-15		
Hotels and tourism	6	8	9	14.0-15	Other Financial Inst.	10.5
Construction	6	8	9	11.0-12		
Housing (1) purchase	6	6	8	11.0-12	Interbank Rate	10
(2) construction	4.5	4.5	7	11.0-12		
Central Government	--	3.0-5.0	--	12.0-13		
Banks and financial institutions	--	2.5-4.5	--	10.0		
Personal loans	--	--	10	14.0-15		

B. Deposit rates

Deposit rates	Through September 30, 1992	Oct. 1, 1992-Aug 31, 1994	Sept.1,1994-Jan. 1, 1995
1.Time deposits			
30 days notice	--	10.5	10.5
3 months to less than 6 months	--	10.5	10.5
6 months to less than 12 months	--	11	11
1 year to less than 2 years	Differed by	11.5	11.5
2 years and above	ownership	12	12
	and maturity		
Memorandum Items:			
Rate differentials for 1 year and over			
Financial institutions (1 year):	1.0		
Gov'nt-owned under takings (1 year):	1.0		
Individuals, savings and credit			
cooperatives;self-help organizations:			
1 year	6.0		
2 years	6.5		
3 years	7.0		
5 years	7.5		
Others:1 year	4.0		
2 years	0.8		
3 years	5.0		
5 years	5.5		
2.Savings deposits	Differed by	10	10
	ownership		
	and maturity		
Rate differentials:			
Individuals, savings and credit cooperatives;			
self-help organizations:			
Up to Br. 100,000	6.0		
In excess of Br. 100,000	2.0		

C. Minimum and Maximum Interest Rates

Minimum and Maximum Interest Rates	Jan. 2, 1995-Nov. 30, 1995	Dec. 1, 1995-May 30, 1996	June 1, 1996-Sep. 15, 1996	Sep.16,1996-Dec. 31,1997	Jan. 1,1998-Mar. 3, 2002	Mar. 4,2002-August-02	Aug. 2002 to 7-Feb-05	8-Feb-05 04-Jul-07	04-Jul-07 30-Nov-10	01-Dec-10 to 10-Oct -2017	11-Oct-17 to todate
Minimum interest rates on Time											
and Savings Deposits	10	11	10	7	6	3	3	3	4	5	7
Maximum lending rate by commercial											
banks & other financial institutions,	15	16	15	10.5	Market	Market	Market	Market	Market	Market	Market
except for central government loan					determined	determined	determined	deter-mined	determined	determined	determined
Central Government loan	12	12	12	12	6	6	5	3	3	3	3

Table 12: Government Internal Debt by Holder

(In Millions of Birr)

End of Period	Total Gov't Indebt-edness 1=2+6+9	National Bank of Ethiopia				Commercial Banks			Others		
		NBE Total 2=3 to 5	Direct Advance 3	Gov't Bonds							
				Noninterest bearing 4	Interest bearing 5	Comm. Banks Total 6=7+8	Gov't Bonds 7	Treasury Bills 8	Others Total 9=10+11	Gov't Bonds 10	Treasury Bills 11
2007/08											
Qtr.I	48586.6	30269.3	20370.0	9417.1	482.2	16049.9	4070.5	11979.4	2267.4	282.4	1985.0
Qtr.II	50558.8	31995.3	22096.0	9417.1	482.2	16074.0	4059.4	12014.6	2489.5	274.5	2215.0
Qtr.III	50549.4	33917.3	24018.0	9417.1	482.2	12177.8	4058.3	8119.5	4454.3	430.3	4024.0
Qtr.IV	54229.6	41563.1	31818.0	9270.9	474.2	6648.2	3914.0	2734.1	6018.3	430.3	5588.0
2008/09											
Qtr.I	56674.5	44271.0	34578.0	9270.9	422.1	6234.9	3891.8	2343.1	6168.5	430.3	5738.2
Qtr.II	54951.3	42949.0	33256.0	9270.9	422.1	5547.2	3879.3	1668.0	6455.1	413.9	6041.2
Qtr.III	54449.5	42249.0	32556.0	9270.9	422.1	5548.9	3878.2	1670.7	6651.6	370.6	6281.0
Qtr.IV	56589.9	44498.7	34891.0	9193.6	414.1	5409.4	3741.6	1667.7	6681.8	370.6	6311.2
2009/10											
Qtr.I	56667.5	44326.6	34771.0	9193.6	362.0	5740.1	3469.4	2270.7	6600.8	370.6	6230.2
Qtr.II	55892.6	43610.8	34055.2	9193.6	362.0	5177.6	3456.8	1720.7	7104.2	354.2	6750.0
Qtr.III	58880.0	45989.7	36434.1	9193.6	362.0	5627.9	3456.8	2171.0	7262.4	310.9	6951.5
Qtr.IV	59921.2	45522.8	36044.1	9124.7	354.0	7415.3	3319.4	4095.8	6983.1	310.9	6672.2
2010/11											
Qtr.I	60527.5	47983.7	38557.1	9124.7	301.9	5480.7	3047.2	2433.5	7063.1	310.9	6752.2
Qtr.II	61613.2	50488.6	41062.0	9124.7	301.9	4102.9	2784.7	1318.2	7021.7	269.3	6752.4
Qtr.III	64015.5	51930.6	42504.0	9124.7	301.9	4953.2	2784.5	2168.7	7131.7	269.3	6862.4
Qtr.IV	69415.2	55614.6	46265.0	9055.7	293.9	3568.7	2670.3	898.4	10231.9	269.3	9962.6
2011/12											
Qtr.I	71052.0	55566.5	46264.9	9055.7	245.8	4121.7	2424.6	1697.1	11363.8	251.2	11112.6
Qrt.II	71122.3	55562.5	46264.9	9055.7	241.8	2857.2	2423.2	434.0	12702.6	251.2	12451.4
Qrt.III	75502.2	55562.5	46264.9	9055.7	241.8	3068.3	2419.2	649.1	16871.4	200.0	16671.4
Qtr.IV	77812.0	55562.5	46264.9	9055.7	241.8	4421.2	2419.2	2002.0	17828.4	200.0	17628.4
2012/13											
Qtr.I	82079.1	55510.4	46264.9	9055.7	189.7	8511.9	2455.9	6056.0	18056.8	200.0	17856.8
Qtr.II	81380.8	55510.4	46264.9	9055.7	189.7	6693.0	2397.6	4295.5	19177.4	200.0	18977.4
Qtr.III	85794.0	59510.4	50264.9	9055.7	189.7	5407.5	2419.7	2987.7	20876.1	200.0	20676.1
Qtr.IV	93019.2	64510.4	55264.9	9055.7	189.7	5700.0	2380.4	3319.6	22808.9	200.0	22608.9
2013/14											
Qtr.I	91279.3	64381.3	55264.9	8986.8	129.6	4089.1	1753.9	2335.2	22808.9	200.0	22608.9
Qtr.II	90654.2	64381.3	55264.9	8986.8	129.6	3464.0	1753.8	1710.2	22808.9	200.0	22608.9
Qtr.III	97944.0	73381.3	64264.9	8986.8	129.6	1753.8	1753.8	0.0	22808.9	200.0	22608.9
Qtr.IV	107318.5	73304.4	64264.9	8917.8	121.6	1629.7	1629.7	0.0	32384.5	97.6	32286.9
2014/15											
Qtr.I	109794.8	73175.3	64264.9	8848.9	61.5	1227.5	1227.5	0.0	35392.0	97.6	35294.4
Qtr.II	116383.3	78175.3	69264.9	8848.9	61.5	1246.3	1246.3	0.0	36961.7	54.3	36907.4
Qtr.III	121824.8	81175.3	72264.9	8848.9	61.5	1252.3	1252.3	0.0	39397.2	54.3	39342.9
Qtr.IV	135190.4	92175.3	83264.9	8848.9	61.5	1256.0	1256.0	0.0	41759.1	54.3	41704.8
2015/16											
Qtr.I	144937.8	99657.3	91264.9	8344.4	48.0	905.4	905.4	0.0	44375.1	54.3	44320.8
Qtr.II	154426.6	104657.3	96264.9	8344.4	48.0	905.4	905.4	0.0	48863.9	54.3	48809.6
Qtr.III	159157.7	104657.3	96264.9	8344.4	48.0	905.4	905.4	0.0	53595.0	72.4	53522.6
Qtr.IV	163461.0	109080.4	100764.9	8275.5	40.0	785.7	785.7	0.0	53595.0	72.4	53522.6
2016/17											
Qtr.I	161914.2	107764.9	107764.9	0.0	0.0	554.3	554.3	0.0	53595.0	72.4	53522.6
Qtr.II	171344.9	120640.8	112764.9	7839.9	36.0	554.3	554.3	0.0	50149.8	36.2	50113.6
Qtr.III	184406.9	129640.8	121764.9	7839.9	36.0	530.3	530.3	0.0	54235.8	36.2	54199.6
Qtr.IV	230923.3	135632.8	127764.9	7839.9	28.0	21982.7	21982.7	0.0	73307.8	36.2	73271.6
2017/18											
Qtr.I	251943.3	150632.8	142764.9	7839.9	28.0	22208.8	22208.8	0.0	79101.7	18.1	79083.6
Qtr.II	264416.1	160128.8	152264.9	7839.9	24.0	22186.6	22186.6	0.0	82100.7	18.1	82082.6
Qtr.III	270410.1	160128.8	152264.9	7839.9	24.0	22186.6	22186.6	0.0	88094.7	18.1	88076.6
Qtr.IV	286601.1	160128.8	152264.9	7839.9	24.0	22186.6	22186.6	0.0	104285.7	18.1	104267.6
2018/19											
Qtr.I	306121.1	166685.3	159264.9	7404.4	16.0	22567.1	22567.1	0.0	116868.7	18.1	116850.6
Qtr.II	324319.7	178685.3	171264.9	7404.4	16.0	22521.7	22521.7	0.0	123112.7	18.1	123094.6
Qtr.III	334556.9	182685.3	175264.9	7404.4	16.0	22952.9	22952.9	0.0	128918.7	18.1	128900.6

Table 13: General Government Quarterly Revenue

Ethiopian fiscal year Fiscal year ending July 7	2010								2011					
	2017/18								2018/19					
	Pre actual								Pre actual					
	Budget	3mon (Qrt.I)	6mon	Qrt.II	9mon	Qrt.III	12 Mon	Qrt.IV	Budget	3mon (Qrt.I)	6mon	Qrt.II	9mon	Qrt.III
(In million Birr)														
Tax revenue	266,609.4	53,367.7	119,446.2	66,078.5	177,027.8	57,581.6	235229.5	58,201.7	289,521.3	60,080.5	135,807.6	75,727.1	194,642.5	58,834.8
Direct taxes	101,768.6	19,902.6	50,054.4	30,151.8	74,130.6	24,076.3	97646.0	23,515.4	114,487.6	24,546.3	63,348.8	38,802.4	84,463.6	21,114.8
Income and profits tax	98,632.1	19,320.1	48,693.0	29,373.0	72,068.6	23,375.5	94837.3	22,768.8	109,067.1	23,865.0	61,802.0	37,936.9	82,227.3	20,425.3
Personal income	30,896.0	6,759.0	15,302.6	8,543.6	24,487.7	9,185.1	34810.6	10,322.9	36,708.6	8,326.0	19,071.6	10,745.6	27,792.3	8,720.7
Rental income tax	2,354.3	782.1	1,362.6	580.5	1,610.5	248.0	1727.2	116.7	2,488.1	913.8	1,850.1	936.3	1,942.6	92.5
Business profits	52,146.7	9,931.1	28,118.6	18,187.6	35,219.0	7,100.3	44732.7	9,513.7	57,607.9	12,851.3	36,695.3	23,844.0	45,958.7	9,263.4
Withholding income tax on imports	4,005.8	919.7	1,782.1	862.4	2,528.0	745.9	3308.6	780.5	2,916.9	889.0	1,742.0	853.0	2,654.7	912.7
Agriculture income	617.8	9.3	103.1	93.8	272.0	168.9	401.0	129.0	698.1	7.1	59.9	52.8	229.3	169.5
Other income	7,720.2	637.9	1,408.7	770.8	6,851.0	5,442.3	8356.9	1,505.9	7,632.4	449.7	1,550.0	1,100.4	2,218.7	668.7
Interest income tax	799.9	247.3	517.0	269.7	957.2	440.1	1261.8	304.6	877.2	370.0	685.0	315.0	1,189.0	504.0
Capital gains tax	91.4	33.7	98.2	64.5	143.2	45.0	238.7	95.5	137.9	58.3	148.1	89.8	242.0	93.9
Rural land use fee	486.1	10.6	85.9	75.3	243.2	157.3	376.3	133.1	2,300.4	12.1	70.2	58.1	225.7	155.5
Urban land lease fee	2,650.4	572.0	1,275.4	703.5	1,818.8	543.4	2,432.4	613.6	3,120.0	669.2	1,476.6	807.3	2,010.6	534.0
Domestic indirect taxes	78,503.1	14,524.3	30,824.7	16,300.4	48,018.7	17,194.0	67172.4	19,153.7	83,200.3	17,349.9	36,708.9	19,359.1	55,256.1	18,547.2
Sales/TOT/excise taxes	39,788.0	6,120.2	12,739.3	6,619.2	20,821.0	8,081.7	28849.4	8,028.4	40,833.5	7,266.0	15,452.7	8,186.7	24,627.7	9,175.0
Petroleum products	763.9	190.0	347.7	157.7	491.0	143.3	610.6	119.6	820.3	160.4	386.0	225.5	522.6	136.7
Alcohol and tobacco	7,092.6	1,207.8	2,827.8	1,620.0	4,634.2	1,806.4	6483.4	1,849.2	7,638.8	1,459.2	3,504.8	2,045.7	5,947.2	2,442.4
Other goods	31,931.4	4,722.3	9,563.9	4,841.6	15,695.8	6,131.9	21755.3	6,059.5	32,374.4	5,646.4	11,561.9	5,915.5	18,157.8	6,595.9
Services TOT/ sales tax	36,303.7	8,052.1	17,319.3	9,267.3	26,043.7	8,724.3	36587.7	10,544.0	38,999.8	9,638.3	19,934.8	10,296.5	28,672.4	8,737.6
Stamp duties	2,411.4	352.0	766.0	414.0	1,154.0	388.0	1735.4	581.4	3,367.0	445.5	1,321.4	875.9	1,956.0	634.6
Import duties and taxes	86,337.7	18,940.9	38,567.2	19,626.3	54,878.4	16,311.3	70411.0	15,532.6	91,833.5	18,184.3	35,749.9	17,565.6	54,922.7	19,172.8
Custom duties	28,644.8	6,471.8	13,382.6	6,910.8	19,136.6	5,754.0	24393.7	5,257.1	30,548.3	6,171.2	12,037.4	5,866.2	18,318.8	6,281.4
Sales/excise taxes	40,849.5	8,805.4	17,699.3	8,893.9	25,013.2	7,313.8	32188.5	7,175.3	43,423.5	8,418.9	16,773.5	8,354.6	25,993.9	9,220.4
Petroleum products	2,872.9	384.8	477.6	92.8	944.2	466.6	1340.7	396.5	3,088.4	401.5	671.4	269.8	1,502.8	831.4
Alcohol and tobacco	603.0	90.8	151.4	60.6	225.0	73.5	307.7	82.8	648.2	82.2	207.9	125.7	306.0	98.0
Other imports	37,373.6	8,329.8	17,070.3	8,740.5	23,844.0	6,773.7	30540.1	6,696.0	39,686.9	7,935.1	15,894.2	7,959.1	24,185.1	8,290.9
Surtax on imports	16,843.4	3,663.7	7,485.2	3,821.5	10,728.6	3,243.4	13828.8	3,100.2	17,861.7	3,594.2	6,938.9	3,344.8	10,610.0	3,671.1
Export taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Coffee duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Coffee surtax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transaction tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-tax revenue	54,493.9	10,085.4	18,164.4	8,079.0	25,210.0	7,045.7	34418.7	9,208.7	45,812.3	11,306.6	17,819.3	6,512.7	24,861.8	7,042.5
Charges and fees	2,697.3	478.5	1,730.5	1,252.0	3,086.9	1,356.4	4182.5	1,095.6	3,115.8	587.9	1,232.5	644.6	2,172.1	939.6
Sales of goods & services	5,679.5	665.2	2,071.7	1,406.5	3,145.6	1,074.0	5282.4	2,136.8	6,580.9	922.1	2,218.2	1,296.2	3,720.9	1,502.7
Residual surplus, capital charge, interest				0.0				0.0	0.0			0.0	0.0	0.0
payments and state dividend	17,210.9	6,498.8	8,776.8	2,278.0	10,956.4	2,179.5	12222.8	1,266.4	15,668.4	7,612.2	8,939.2	1,327.0	10,369.0	1,429.7
Reimbursement & property sales	9,986.6	15.6	40.8	25.2	86.5	45.6	121.2	34.8	323.1	13.1	32.6	19.5	80.9	48.3
Miscellaneous	9,722.9	1,503.1	3,018.0	1,514.9	3,828.4	810.4	6168.1	2,339.7	9,686.5	885.0	2,363.5	1,478.5	3,475.2	1,111.7
Other extraordinary	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Privatization proceeds	0.0	0.0	0.0	0.0	7,990.2	7,990.1	9349.1	1,358.9	0.0	0.0	0.0	0.0	0.0	0.0
Other revenue	9,196.8	924.1	2,526.6	1,602.5	4,106.3	1,579.7	6441.7	2,335.4	10,437.6	1,286.3	3,033.2	1,746.9	5,043.7	2,010.5
Total revenue	321,103.3	63,453.1	137,610.6	74,157.5	202,237.8	64,627.2	269648.2	67,410.4	335,333.7	71,387.1	153,626.9	82,239.9	219,504.3	65,877.3
External grants	17,176.7	2,386.1	8,512.2	6,126.0	13,732.4	5,220.3	17913.9	4,181.5	19,148.0	3,362.7	8,619.3	5,256.6	26,728.3	18,109.0
Grants in kind/earmarked	14,913.4	2,386.1	5,965.4	3,579.2	11,185.0	5,219.7	14167.7	2,982.7	16,813.6	3,362.7	7,229.8	3,867.1	12,610.2	5,380.3
Untied cash & CPF/grants	2,263.3	0.0	2,546.8	2,546.8	2,547.4	0.6	3746.2	1,198.8	2,334.4	0.0	1,389.5	1,389.5	14,118.1	12,728.7
Total revenue and grants	338,280.0	65,839.2	146,122.7	80,283.5	215,970.2	69,847.5	287562.1	71,591.9	354,481.7	74,749.8	162,246.2	87,496.4	246,232.6	83,986.4

Table 14: General Government Quarterly Expenditure

Ethiopian fiscal year Fiscal year ending July 7	2010								2011					
	2017-18								2018-19					
	Pre actual								Pre actual					
	Budget	3mon(Qrt.I)	6mon	Qrt.II	9mon	Qrt.III	12 mon	Qrt.IV	Budget	3mon(Qrt.I.Re)	6mon	Qrt.II	9mon	Qrt.III
A. Capital Expenditure														
Economic development	119,557.6	16,678.3	38,346.6	21,668.2	63,162.9	24,816.3	89,717.1	26,554.2	120,235.1	17,474.0	40,767.4	23,293.4	67,803.8	27,036.4
Agriculture	17544.3	2128.7	5,415.9	3,287.2	10,687.3	10,687.3	16,487.9	5,800.6	19,508.6	1,905.5	5,888.6	3,983.1	13,078.0	7,189.5
Natural Resource	21,455.7	1,832.6	7,453.5	5,620.9	12,748.3	12,748.3	18,038.9	5,290.6	25,213.1	1,442.3	6,064.0	4,621.7	11,202.2	5,138.2
o/w: Water	20,854.8	1,823.3	6,734.2	4,910.9	8,648.6	11,450.1	17,904.5	9,255.9	23,109.2	1,025.2	5,977.3	4,952.1	11,067.2	5,090.0
Mines & Energy	97.0	598.1	1,541.5	943.4	2,279.3	2,279.3	2,476.0	196.6	76.5	790.6	781.5	-9.1	778.7	-2.8
Trade, Industry & Tourism	5,823.5	343.2	1,548.7	1,205.5	2,233.5	0.0	3,396.9	1,163.4	4,681.0	1,336.2	2,191.5	855.3	4,327.5	2,136.0
Urban dev't & housing	12,943.4	531.2	2,725.2	2,193.9	4,612.6	2,233.5	7,762.6	3,150.0	13,637.5	2,214.8	5,350.5	3,135.6	6,416.9	1,066.4
Road construction	58,800.4	10,633.6	18,148.8	7,515.2	28,713.8	4,612.6	37,827.4	9,113.6	52,194.7	9,675.7	19,494.8	9,819.2	30,356.7	10,861.9
Transport & communication	2,893.2	610.9	1,513.0	902.1	1,888.0	28,713.8	3,727.4	1,839.4	4,923.7	108.9	996.5	887.6	1,643.7	647.2
Social Development	45,711.1	9,405.2	19481.8	10,076.6	26,860.5	7,378.7	37,477.1	10,616.5	47,525.4	8,921.2	18,585.7	9,664.4	29,144.7	10,559.0
Education	28,662.7	7,346.5	14613.9	7,267.4	18,110.6	3,496.7	23,346.9	5,236.3	25,729.5	6,099.7	12,374.0	6,274.3	19,077.4	6,703.4
Health	12,508.4	1,479.2	3,812.3	2,333.0	6,833.3	3,021.0	11,126.7	4,293.4	14,470.9	2,274.1	4,798.4	2,524.3	7,868.0	3,069.6
Socail welfare	1,229.8	228.3	93.1	-135.2	203.3	110.1	706.2	502.9	1,870.9	224.6	380.8	156.2	506.7	125.9
Culture & sport	3,310.2	351.1	962.4	611.4	1,713.4	750.9	2,297.3	583.9	5,454.1	322.8	1,032.4	709.6	1,692.6	660.2
General Development	23,744.1	2,491.9	6,117.4	3,625.5	9,487.7	3,370.3	16,540.9	7,053.2	29,753.4	1,053.4	4,095.2	3,041.8	8,591.2	4,496.0
Compensation payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
External assistance	14,913.4	2,386.1	5,965.4	3,579.2	11,185.0	5,219.7	14,167.7	2,982.7	16,813.6	3,362.7	7,229.8	3,867.1	12,610.2	5,380.3
Sub Total Capital Expenditure	189,012.8	28,575.4	63,945.7	35,370.3	99,511.1	35,565.4	143,735.1	44,224.0	197,513.9	27,448.6	63,448.3	35,999.7	105,539.7	42,091.4
B. Current Expenditure														
General Services	54,203.3	12,266.6	27,759.4	15,492.8	42,958.4	27,759.4	62,715.7	19,757.2	65,473.6	13,122.9	29,343.0	16,220.2	48,149.1	18,806.1
Organ of the State	6,134.5	1,760.1	4,397.7	2,637.6	6,765.9	4,397.7	9,979.3	3,213.4	9,594.5	1,643.7	4,313.5	2,669.8	7,534.8	3,221.3
Justice	7,779.4	1,217.2	3,155.7	1,938.5	5,166.1	3,155.7	8,079.5	2,913.4	7,215.3	1,331.6	3,427.5	2,095.9	5,399.5	1,972.0
Defence	12,000.0	3164.7	6,411.3	3,246.7	9,570.9	6,411.3	12,813.6	3,242.7	15,000.0	3,629.9	6,865.6	3,235.7	10,483.6	3,618.0
Public order & security	12,688.3	2944.1	6,439.5	3,495.4	9,988.7	6,439.5	14,171.0	4,182.2	15,932.4	2,982.2	6,882.5	3,900.2	11,671.8	4,789.4
Other General services	15,601.1	3,180.6	7,355.2	4,174.6	11,466.8	7,355.2	17,672.3	6,205.5	17,731.4	3,535.4	7,854.0	4,318.6	13,059.4	5,205.4
Economic Services	30,787.4	4,903.3	12,602.1	16,588.1	19,463.6	6,861.5	26,503.3	7,039.6	33,618.9	4,710.5	12,622.0	7,911.4	19,554.4	6,932.4
Agriculture&natural resource	15,231.3	2,340.8	7,524.5	5,183.8	11,690.5	4,166.0	16,553.4	4,862.9	21,817.0	2,721.1	7,809.6	5,088.5	12,089.5	4,279.9
Agriculture			5,795.3	5,795.3	8,677.4	2,882.1	12,214.4	3,537.0	17,056.5	2,053.9	5,757.7	3,703.7	9,122.2	3,364.6
Natural resource	5,346.5	684.5	1,729.2	1,044.8	3,013.2	1,283.9	4,339.0	1,325.8	4,760.5	667.1	2,052.0	1,384.8	2,967.3	915.3
o/w: Water	3,181.4	495.3	1,500.8	1,005.5	2,326.6	825.8	3,390.4	1,063.7	3,947.2	452.9	1,560.2	1,107.3	2,217.6	657.4
Trade, Industry & Tourism	5,286.8	990.8	3,047.3	2,056.5	4,393.4	1,346.2	5,434.8	1,041.4	5,930.0	1,016.3	2,579.9	1,563.6	4,053.4	1,473.5
Mines & Energy	214.8	28.5	64.8	36.3	112.7	47.9	164.0	51.3	208.1	36.3	61.0	24.7	103.8	42.8
Tourism	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						0.0
Transport & communication	1,193.7	83.6	278.1	194.4	466.9	188.9	644.4	177.4	1,622.8	167.9	309.4	141.5	470.2	160.8
Urban devt. & construction	2,982.8	638.4	1,416.6	778.2	2,424.9	1,008.3	3,256.5	831.6	3,456.9	648.5	1,560.1	911.6	2,424.4	864.2
o/w: Road Construction	1,205.3	292.3	651.6	359.3	1,039.2	387.6	1,497.0	457.7	1,278.4	270.2	765.8	495.7	1,224.9	459.1
Economic development studies	531.6	136.8	270.9	134.1	375.1	104.2	450.2	75.1	584.1	120.4	301.9	181.5	413.0	111.1
Social Services	92,624.3	18,450.5	44,609.5	26,159.0	69,744.5	25,135.0	97,845.8	28,101.3	103,494.0	17,866.8	43,262.2	25,395.4	68,985.0	25,722.8
Education & training	67,010.8	12,387.3	29,720.2	17,332.9	46,095.6	16,375.4	65,313.7	19,218.1	72,855.0	12,691.2	29,786.4	17,095.2	48,033.0	18,246.5
Culture & sports	3,061.3	574.2	1,533.3	959.1	2,383.6	850.3	3,361.5	977.9	3,662.1	598.5	1,516.5	918.0	2,393.2	876.7
Public health	21,249.0	3,223.8	8,656.6	5,432.8	13,894.8	5,238.2	20,702.5	6,807.7	25,517.3	3,350.5	9,486.4	6,135.9	15,094.0	5,607.7
Labour & social welfare	778.5	161.3	432.7	271.5	686.9	254.2	993.0	306.1	923.8	163.6	498.0	334.4	803.4	305.5
Rehabilitation	524.8	2,103.8	4,266.7	2,162.8	6,683.5	2,416.9	7,475.0	791.5	535.7	1,063.1	1,974.9	911.9	2,661.4	686.4
Interest & Charges	12,051.4	2,217.4	6,299.9	4,082.5	7,908.9	1,609.0	11,570.7	3,661.7	15,221.9	2,850.7	6,323.5	3,472.8	9,326.0	3,002.4
Internal debt	6,938.8	1,361.0	2,858.4	1,497.4	3,988.9	1,130.6	6,180.7	2,191.7	7,765.3	1,638.2	3,395.4	1,757.2	5,223.3	1,827.9
External debt	5,112.6	856.5	3,441.5	2,585.1	3,920.0	478.4	5,390.0	1,470.0	7,456.6	1,212.5	2,928.1	1,715.6	4,102.7	1,174.6
O/w: defence commercial														
Miscellaneous	23,441.5	439.4	1,503.6	1,064.2	2,840.1	1,336.5	11,834.9	8,994.7	21,886.9	652.3	1,966.0	1,313.7	4,481.3	2,515.3
External assistance *	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub Total Expenditure	213,108.0	38,277.2	92,774.5	54,497.3	142,915.6	50,141.0	210,470.2	67,554.7	239,695.2	39,203.2	93,516.7	54,313.6	150,495.7	56,979.0
Grand Total Expenditure	402,120.8	66,852.6	156,720.2	89,867.6	242,426.7	85,706.5	354,205.3	111,778.6	437,209.2	66,651.8	156,965.0	90,313.3	256,035.4	99,070.4

* Estimated value
Re = First Quarter Capital part is reviesed

Table 15: Domestic Refining and Imports of Ptroleum

(In Metric Tons)

End of Period	Gasoline Regular	Light Jet Fuel	Heavy Jet Fuel	Fuel Oil	Asphalt	Liquified Petroleum	Gas Oil	Kerosine 160/200	Total Refined**
2008/09	418,890.0		1,533,226.5	307,025.6			3,383,065.0		1,848,967.3
Qtr.I	29,907.1			38,126.2			281,623.3		349,656.6
Qtr.II	177,096.0		722,822.0	94,822.0			1,364,649.0		456,829.0
Qtr.III	171,188.3		680,808.8	133,999.7			1,415,943.2		511,260.2
Qtr.IV	40,698.6		129,595.7	40,077.7			320,849.5		531,221.5
2009/10	155,759.9		489,778.5	111,570.3			1,237,077.2		1,994,185.9
Qtr.I	29,177.6		103,453.7	8,711.0			304,391.2		445,733.4
Qtr.II	50,128.1		146,894.3	38,232.4			323,862.3		559,117.2
Qtr.III	34,311.2		124,473.7	41,446.0			292,199.0		492,429.9
Qtr.IV	42,142.9		114,956.8	23,180.9			316,624.7		496,905.3
2010/11	148,773.9		529,354.7	150,967.9			845,557.1		1,674,653.6
Qtr.I	34,775.1		173,261.4	31,202.1			184,166.3		423,404.9
Qtr.II	48,048.3		153,993.7	23,734.3			297,309.2		523,085.5
Qtr.III	32,966.8		101,025.1	58,800.1			192,791.9		385,583.9
Qtr.IV	32,983.8		101,074.5	37,231.4			171,289.7		342,579.3
2011/12	150,619.0		544,519.6	144,501.3			1,302,451.2		2,142,091.2
Qtr.I	33,381.2		126,523.8	34,684.5			260,608.1		455,197.6
Qtr.II	41,496.3		129,614.7	46,905.1			334,320.7		552,336.8
Qtr.III	40,160.9		144,199.0	16,360.2			338,249.5		538,969.7
Qtr.IV	35,580.7		144,182.1	46,551.5			369,272.7		595,587.0
2012/13	186,517.5		602,427.0	159,297.4			1,266,562.9		2,214,804.8
Qtr.I	48,367.8		148,668.1	51,231.8			285,788.9		534,056.6
Qtr.II	45,607.6		149,611.1	37,442.0			296,204.4		528,865.2
Qtr.III	52,070.4		156,140.9	37,332.8			360,766.1		606,310.2
Qtr.IV	40,471.7		148,006.8	33,290.8			323,803.5		545,572.8
2013/14	211,597.2		701,418.9	152,093.7			1,558,341.1		2,623,450.8
Qtr.I	52,821.0		185,032.1	43,486.4			388,200.8		669,540.3
Qtr.II	49,883.4		162,038.7	36,641.2			306,082.6		554,645.9
Qtr.III	55,536.1		192,607.7	43,928.5			400,794.6		692,867.0
Qtr.IV	53,356.7		161,740.3	28,037.6			463,263.1		706,397.7
2014/15	237,744.0		712,748.0	168,305.6			1,703,260.8		2,822,058.4
Qtr.I	52,223.0		169,004.8	43,174.9			359,514.0		623,916.7
Qtr.II	57,561.0		171,011.2	42,829.3			435,565.0		706,966.5
Qtr.III	64,895.0		207,909.1	42,621.7			369,681.0		685,106.8
Qtr.IV	63,065.0		164,822.9	39,679.7			538,500.8		806,068.3
2015/16									
Qtr.I	72,312.7		213,015.5	30,650.2			398,136.4		714,114.9
Qtr.II	71,317.0		161,194.0	31,854.0			497,966.0		762,331.0
Qtr.III	77,271.8		197,134.4	24,995.0			509,229.5		808,630.6
Qtr.IV	77,966.0		164,577.8	19,479.2			496,459.6		758,482.6
2016/17									
Qtr.I	82,152.2		206,560.2	18,987.3			468,051.3		775,750.9
Qtr.II	97,258.6		208,282.6	15,579.9			550,034.0		871,155.1
Qtr.III	96,423.6		215,632.5	23,405.8			580,188.0		915,649.9
Qtr.IV	88,010.8		170,307.9	17,310.7			601,081.2		876,710.6
2017/18									
Qtr.I	106,706.3	10,763.3	10,241.3	21,004.7			591,077.3		739,793.0
Qtr.II	99,641.2	8,174.2	10,396.3	629,694.8			608,690.1		1,356,596.5
Qtr.III	114,839.2	9,240.3	20,637.6	21,698.1			629,025.2		795,440.4
Qtr.IV	120,355.6	28,177.8	41,275.3	21,995.3			678,879.8		890,683.8
2018/19									
Qtr.I	120,069.7	6,646.3	4,500.0	11,146.3			570,182.1		712,544.4
Qtr.II	122,357.9	9,751.8	9,596.8	19,348.6			600,552.3		761,607.4
Qtr.III	135,787.6	5,987.2	9,894.9	19,348.6			690,546.5		861,564.9

Annex 16: GDP By Economic Activity at Constant Prices

(In millions of Birr)

Sectors/Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12.	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Agriculture, Hunting and Forestry	130,614.3	145,042.0	158,645.8	170,428.1	181,074.4	194,869.2	212,252.7	222,664.5	238,438.0	251,340.0	267,269.0	542,700.2	579,022.9	599,331.5
Crop	83,361.1	95,838.1	106,406.4	114,904.0	122,343.4	133,039.9	146,760.0	154,081.7	166,698.9	177,663.1	190,421.6	346,293.6	374,649.8	392,291.8
Animal Farming and Hunting	30,872.0	32,385.2	34,936.0	37,494.4	40,136.6	42,619.2	45,806.1	48,287.7	50,777.2	51,834.8	54,250.1	146,959.5	153,170.4	154,037.9
Forestry	16,381.2	16,818.7	17,303.4	18,029.7	18,594.5	19,210.0	19,686.6	20,295.1	20,961.9	21,842.1	22,597.2	49,447.1	51,202.7	53,001.7
Fishing	120.3	110.4	118.9	159.3	201.5	204.9	217.0	263.2	314.1	416.3	543.8	1,381.9	1,389.4	1,546.7
Mining and Quarrying	2,412.6	2,585.5	2,187.2	2,655.5	2,994.8	4,317.5	6,809.7	7,675.1	8,156.9	7,898.4	5,876.4	6,116.8	4,296.9	3,402.8
Manufacturing	10,140.9	11,176.0	12,091.7	13,302.1	14,487.3	16,127.1	18,968.0	21,207.1	24,798.2	28,923.9	34,194.6	89,246.7	111,249.6	117,410.7
Large and Medium Scale Manufacturing	6,152.4	6,992.2	7,655.2	8,617.9	9,504.4	10,797.1	12,323.8	14,283.8	17,740.9	21,566.2	26,558.6	61,687.4	73,528.2	77,966.5
Small Scale and Cottage Industries	3,988.5	4,183.8	4,436.5	4,684.3	4,982.8	5,329.9	6,644.2	6,923.3	7,057.3	7,357.7	7,636.0	27,559.2	37,721.5	39,444.2
Electricity and Water	3,302.7	3,595.0	4,084.3	4,282.3	4,496.6	4,608.7	4,902.4	5,566.1	6,124.2	6,538.2	6,831.9	11,015.5	11,552.5	11,928.9
Construction	10,022.8	11,074.4	12,282.1	13,675.2	15,271.9	16,935.0	19,100.4	25,108.0	34,831.6	43,146.7	56,772.6	237,545.0	286,749.6	331,691.4
Whole Sale and Retail Trade	34,482.7	40,529.6	47,343.9	54,847.5	61,280.3	66,974.3	70,907.5	79,785.5	87,831.4	103,350.2	116,095.3	202,241.5	215,351.1	241,936.3
Hotels and Restaurants	4,724.2	5,646.8	7,197.7	8,876.1	10,993.6	13,663.7	17,029.3	18,740.8	22,326.5	28,267.0	36,630.6	41,601.3	41,625.2	44,335.3
Transport and Communications	11,292.7	11,935.3	13,048.7	14,545.3	15,842.3	18,130.2	19,890.5	22,391.7	26,087.9	29,395.7	33,312.8	70,453.3	81,097.4	86,310.3
Financial Intermediation	4,375.6	5,631.9	6,481.9	8,304.6	9,672.7	9,645.6	11,927.7	14,744.4	12,944.2	14,793.3	15,896.1	39,768.8	47,061.1	52,114.6
Real Estate, Renting and Business Activities	16,779.4	19,215.0	22,138.9	25,965.8	30,089.8	36,096.7	44,064.4	45,749.9	47,529.0	49,383.9	51,432.5	67,062.9	70,005.2	74,364.3
Public Administration and Defense	9,242.8	9,831.9	10,991.7	12,368.4	14,639.8	15,944.3	25,735.8	26,529.0	28,554.4	31,701.1	33,613.2	62,259.3	70,488.5	76,754.1
Education	4,820.1	5,235.0	6,347.1	7,284.0	8,230.3	9,626.5	10,772.2	11,252.5	12,386.7	12,706.6	13,875.9	42,385.6	41,031.1	42,520.8
Health and Social Work	1,732.1	1,902.4	2,202.2	2,544.2	3,063.7	3,493.6	4,132.3	4,520.0	5,075.4	6,053.5	6,840.7	15,669.5	16,767.9	18,153.4
Other Community , Social & Personal Services	7,342.9	8,016.1	8,696.7	9,713.7	10,330.6	11,164.0	11,035.9	12,404.2	14,686.9	15,248.3	15,811.7	18,371.3	19,198.4	20,177.9
Private Households with Employed Persons	841.0	896.3	932.0	981.1	1,018.2	1,066.9	1,121.0	1,301.5	1,407.7	1,469.7	1,533.7	16,063.8	16,633.3	17,276.1
Total	251,406.0	281,527.3	313,858.9	348,952.3	382,669.6	421,801.1	478,866.9	519,903.4	571,493.3	630,632.7	696,530.8	1,463,883.8	1,613,519.9	1,739,254.9
Less : FISIM	1,155.6	16,216.0	1,841.1	2,393.7	2,693.7	2,898.1	3,219.3	2,876.9	3,061.0	3,655.4	4,309.1	14,485.8	17,038.3	19,763.6
Gross Value Added at Constant Basic Prices	248,354.8	277,013.3	309,686.8	344,331.9	378,907.4	418,947.0	475,647.5	517,026.5	568,432.3	626,977.4	692,221.7	1,449,397.5	1,596,481.6	1,719,491.3
Taxes on Products	23,444.0	24,071.6	25,803.6	27,238.6	24,975.4	36,321.6	39,431.0	42,595.0	50,409.9	55,381.1	61,008.0	118,700.0	120,645.6	114,575.2
GDP at Constant Market Prices	271,798.7	301,085.0	335,490.3	371,570.5	403,882.7	455,268.5	515,078.5	559,621.6	618,842.2	682,358.5	753,229.7	1,568,097.5	1,717,127.2	1,834,066.5

Source:MoFED

Annex 17 Growth Rate Of GDP By Economic Activity at Constant Prices

(In millions of Birr)

Industry/Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12.	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Agriculture, Hunting and Forestry	13.7	11.0	9.4	7.4	6.2	7.6	8.9	4.9	7.1	5.4	6.3	2.3	6.7	3.5
Crop	19.5	15.0	11.0	8.0	6.5	8.7	10.3	5.0	8.2	6.6	7.2	3.4	8.2	4.7
Animal Farming and Hunting	5.9	4.9	7.9	7.3	7.0	6.2	7.5	5.4	5.2	2.1	4.7	-1.5	4.2	0.6
Forestry	2.4	2.7	2.9	4.2	3.1	3.3	2.5	3.1	3.3	4.2	3.5	2.2	3.6	3.5
Fishing	8.6	-8.2	7.7	34.0	26.5	1.7	5.9	21.3	19.4	32.5	30.6	0.1	0.5	11.3
Mining and Quarrying	4.1	7.2	-15.4	21.4	12.8	44.2	57.7	12.7	6.3	-3.2	-25.6	-3.3	-29.8	-20.8
Manufacturing	12.9	10.2	8.2	10.0	8.9	11.3	17.6	11.8	16.9	16.6	18.2	18.4	24.7	5.5
Large and Medium Scale Manufacturing	11.6	13.7	9.5	12.6	10.3	13.6	14.1	15.9	24.2	21.6	23.1	22.9	19.2	6
Small Scale and Cottage Industries	15.0	4.9	6.0	5.6	6.4	7.0	24.7	4.2	1.9	4.3	3.8	2.5	36.9	4.6
Electricity and Water	7.9	8.8	13.6	4.8	5.0	2.5	6.4	13.5	10.0	6.8	4.5	15.0	4.9	3.3
Construction	7.5	10.5	10.9	11.3	11.7	10.9	12.8	31.5	38.7	23.9	31.6	25.0	20.7	15.7
Whole Sale and Retail Trade	13.1	17.5	16.8	15.8	11.7	9.3	5.9	12.5	10.1	17.7	12.3	8.2	6.5	12.3
Hotels and Restaurants	11.6	19.5	27.5	23.3	23.9	24.3	24.6	10.1	19.1	26.6	29.6	15.6	0.1	6.5
Transport and Communications	19.2	5.7	9.3	11.5	8.9	14.4	9.7	12.6	16.5	12.7	13.3	13.7	15.1	6.4
Financial Intermediation	24.2	28.7	15.1	28.1	16.5	-0.3	23.7	23.6	-12.2	14.3	7.5	9.6	18.3	10.7
Real Estate, Renting and Business Activities	7.4	14.5	15.2	17.3	15.9	20.0	22.1	3.8	3.9	3.9	4.1	3.7	4.4	6.2
Public Administration and Defense	11.6	6.4	11.8	12.5	18.4	8.9	61.4	3.1	7.6	11.0	6.0	7.4	13.2	8.9
Education	12.6	8.6	21.2	14.8	13.0	17.0	11.9	4.5	10.1	2.6	9.2	8.8	-3.2	3.6
Health and Social Work	16.9	9.8	15.8	15.5	20.4	14.0	18.3	9.4	12.3	19.3	13.0	10.8	7	8.3
Other Community , Social & Personal Services	8.0	9.2	8.5	11.7	6.4	8.1	-1.1	12.4	18.4	3.8	3.7	3.0	4.5	5.1
Private Households with Employed Persons	3.2	6.6	4.0	5.3	3.8	4.8	5.1	16.1	8.2	4.4	4.4	4.3	3.5	3.9
Total	12.8	12.0	11.5	11.2	9.7	10.2	13.5	8.6	9.9	10.3	10.4	8.0	10.2	7.8
Less : FISIM	16.5	1303.2	-88.6	30.0	12.5	7.6	11.1	-10.6	6.4	19.4	17.9	16.9	17.6	16
Gross Value Added at Constant Basic Prices	12.6	11.5	11.8	11.2	10.0	10.6	11.4	8.7	9.9	10.3	10.4	8.0	10.1	7.7
Taxes on Products	3.1	2.7	7.2	5.6	-8.3	45.4	8.6	8.0	18.3	9.9	10.2	3.1	2.9	-5.0
GDP at Constant Market Prices	11.7	10.8	11.4	10.8	8.7	12.7	13.1	8.6	10.6	10.3	10.4	7.6	10.2	6.8

Source:MoFED

Table 18: GDP by Economic Activity at Current Prices

(In million Birr)

Industry/Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	20011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Agriculture, Hunting and Forestry	44,144	56,370	73,206	112,997	154,995	159,821	212,253	330,842	356,828	407,834	466,780	542,700	616,843	684,644
Crop	27,840	36,107	49,326	81,604	113,959	111,292	146,760	240,112	244,048	279,058	317,142	346,294	393,324	427,193
Animal Farming and Hunting	10,053	13,033	15,531	20,622	27,868	32,817	45,806	66,437	82,351	92,037	107,089	146,960	164,730	191,867
Forestry	6,707	7,462	8,988	12,695	15,475	16,801	19,687	24,293	30,429	36,739	42,550	49,447	58,788	65,584
Fishing	55	69	81	116	151	198	217	455	685	796	1,225	1,382	2,259	2,351
Mining and Quarrying	485	586	551	799	1,101	2,147	6,810	9,301	9,687	8,665	6,036	6,117	4,840	4,054
Manufacturing	5,007	5,917	7,630	9,892	12,631	14,778	18,968	25,559	32,095	42,341	57,170	89,247	113,387	128,200
Large and Medium Scale Manufacturing	3,439	4,181	5,599	7,359	8,844	1,038	12,324	17,161	23,032	32,093	46,438	61,687	74,763	84,791
Small Scale and Cottage Industries	1,571	1,759	2,096	2,634	3,823	4,448	6,644	8,398	9,063	10,247	10,732	27,559	38,624	43,410
Electricity and Water	2,047	2,429	3,289	3,651	3,899	4,608	4,902	6,187	7,355	8,234	8,087	11,016	13,714	15,026
Construction	5,250	6,593	8,829	11,431	15,312	15,130	19,100	29,771	45,744	83,665	140,246	237,545	300,209	452,978
Whole Sale and Retail Trade	12,641	16,678	22,961	33,125	50,478	56,713	70,908	102,632	113,402	146,757	181,227	202,242	225,076	275,513
Hotels and Restaurants	1,677	2,251	3,457	5,137	8,099	11,618	17,029	23,795	32,077	44,461	60,294	41,601	44,922	53,441
Transport and Communications	5,486	5,518	6,374	7,513	10,264	12,850	19,891	29,721	38,340	45,776	53,555	70,453	77,659	82,947
Financial Intermediation	2,254	3,048	3,684	5,014	7,965	8,163	11,928	18,919	26,536	32,219	43,504	39,769	51,810	69,359
Real Estate, Renting and Business Activities	6,494	7,911	11,608	17,338	21,077	31,423	44,064	51,656	59,192	65,179	69,009	67,063	70,793	79,553
Public Administration and Defense	5,146	5,980	6,964	9,191	11,332	13,395	25,736	29,274	34,582	40,353	50,328	62,259	80,817	94,614
Education	3,021	3,837	4,886	6,264	7,475	8,943	10,772	13,283	16,814	22,334	27,501	42,386	61,123	75,776
Health and Social Work	1,111	1,277	1,556	2,068	2,503	2,967	4,132	4,999	6,363	8,279	10,824	15,669	18,770	24,101
Other Community , Social & Personal Services	2,692	3,299	4,218	5,898	8,510	9,453	11,036	16,229	22,448	24,939	28,215	18,371	20,568	23,634
Private Households with Employed Persons	283	375	433	592	788	852	1,121	1,686	2,073	2,640	3,365	16,064	19,879	25,428
Total	96,978	120,819	158,212	229,133	313,270	351,145	478,867	694,309	804,221	984,472	1,207,368	1,463,883	1,722,669	2,091,618
Less : FISIM	595	878	1,046	1,449	2,218	2,453	3,219	3,864	7,918	9,745	14,535	14,486	18,870	26,829
Gross Value Added at Current Basic Prices	96,391	119,934	157,170	227,703	311,043	348,686	475,648	690,444	796,303	974,727	1,192,833	1,449,397	1,703,798	2,064,789
Taxes on Products	8,467	9,698	12,186	16,785	19,139	28,412	39,431	56,882	70,618	86,098	105,129	118,700	128,756	137,584
GDP at Current Market Prices	105,415	130,334	170,281	245,836	332,060	379,135	515,079	747,326	866,921	1,060,825	1,297,961	1,568,098	1,832,554	2,202,373

Source: MoFED

Table 19: Growth Rates of GDP by Economic Activity at Current Prices (%)

(In million Birr)

Sectors/Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Agriculture, Hunting and Forestry	30.8	27.7	29.9	54.4	37.2	3.1	32.8	55.9	7.9	14.3	14.5	12.1	13.7	11.0
Crop	38.3	29.7	36.6	65.4	39.6	-2.3	31.9	63.6	1.6	14.3	13.6	11.9	13.6	8.6
Animal Farming and Hunting	25.9	29.7	19.2	32.8	35.1	17.8	39.6	45.0	24.0	11.8	16.4	11.1	12.1	16.5
Forestry	8.4	11.3	20.5	41.2	21.9	8.6	17.2	23.4	25.3	20.7	15.8	16.1	18.9	11.6
Fishing	33.8	24.5	17.4	43.3	30.5	31.3	9.6	109.5	50.8	16.2	53.8	12.8	63.5	4.1
Mining and Quarrying	18.4	20.8	-6.0	44.9	37.9	94.9	217.2	36.6	4.2	-10.5	-30.3	-2.3	-20.9	-16.3
Manufacturing	11.1	18.2	29.0	29.6	27.7	17.0	28.4	34.7	25.6	31.9	35.0	7.0	27.0	13.1
Large and Medium Scale Manufacturing	6.6	21.6	33.9	31.4	20.2	-88.3	1087.5	39.3	34.2	39.3	44.7	6.3	21.2	13.4
Small Scale and Cottage Industries	20.4	12.0	19.2	25.7	45.1	16.4	49.4	26.4	7.9	13.1	4.7	10.4	40.1	12.4
Electricity and Water	7.7	18.7	35.4	11.0	6.8	18.2	6.4	26.2	18.9	12.0	-1.8	4.3	24.5	9.6
Construction	19.1	25.6	33.9	29.5	33.9	-1.2	26.2	55.9	53.7	82.9	67.6	60.3	26.4	50.9
Whole Sale and Retail Trade	20.8	31.9	37.7	44.3	52.4	12.4	25.0	44.7	10.5	29.4	23.5	8.1	11.3	22.4
Hotels and Restaurants	17.4	34.2	53.6	48.6	57.7	43.5	46.6	39.7	34.8	38.6	35.6	22.9	8.0	19.0
Transport and Communications	36.2	0.6	15.5	17.9	36.6	25.2	54.8	49.4	29.0	19.4	17.0	22.4	10.2	6.8
Financial Intermediation	56.0	35.2	20.8	36.1	58.9	2.5	46.1	58.6	40.3	21.4	35.0	21.7	30.3	33.9
Real Estate, Renting and Business Activities	10.8	21.8	46.7	49.4	21.6	49.1	40.2	17.2	14.6	10.1	5.9	5.1	5.6	12.4
Public Administration and Defense	14.3	16.2	16.5	32.0	23.3	18.2	92.1	13.7	18.1	16.7	24.7	20.8	29.8	17.1
Education	15.7	27.0	27.4	28.2	19.3	19.6	20.5	23.3	26.6	32.8	23.1	19.8	44.2	24.0
Health and Social Work	22.3	14.9	21.9	32.9	21.0	18.5	39.3	21.0	27.3	30.1	30.7	21.3	19.8	28.4
Other Community , Social & Personal Services	15.4	22.5	27.9	39.8	44.3	11.1	16.7	47.1	38.3	11.1	13.1	9.9	12.0	14.9
Private Households with Employed Persons	6.5	32.2	15.7	36.5	33.1	8.1	31.6	50.4	23.0	27.3	27.5	4.8	23.7	27.9
Total	24	25	31	45	37	12	36	45.0	15.8	22.4	22.6	18.2	17.7	21.4
Less : FISIM	15	47	19	38	53	11	31	20.0	104.9	23.1	49.2	24.6	30.3	42.2
Gross Value Added at Current Basic Prices	24	24	31	45	37	12	36	45.2	15.3	22.4	22.4	18.2	17.6	21.2
Taxes on Products	13	15	26	38	14	48	39	44.3	24.1	21.9	22.1	12.8	12.9	6.9
GDP at Current Market Prices	23	24	31	44	35	14	36	45.1	16.0	22.4	22.4	17.7	16.9	20.2

Source: MoFED

Annex 20: Value of Aggregate Output, Consumption, Investment and Savings at Current Prices

(In Millions of Birr)

Description / Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008 /09	2009 /10	2010 /11	2011 /12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Gross Value Added at Current Basic Prices	96,391.0	119,934.0	157,170.0	227,703.0	311,073.0	348,686.0	475,647.5	690,444.5	796,303.1	974,727.0	1,192,833.0	1,449,397.0	1,703,798.0	2,064,789.0
Taxes on Products, net	8,467.0	9,698.0	12,186.0	16,785.0	19,139.0	28,412.0	39,431.0	56,882.0	70,618.0	86,098.0	105,129.0	118,700.0	128,755.0	137,583.0
GDP at Current Market Prices	105,415.0	130,334.0	170,281.0	245,836.0	332,060.0	379,135.0	515,078.5	747,326.5	866,921.1	1,060,825.0	1,297,962.0	1,568,097.0	1,832,554.0	2,202,373.0
Incomes from ROW, net	180.1	399.4	696.7	723.7	(57.1)	(614.6)	(1,120.2)	(1,659.8)	(1,942.8)	(2,914.6)	(5,275.1)	(5,122.0)	(10,884.1)	(14,349.1)
Gross National Income at Current Basic Prices	96,498.0	119,925.0	157,434.0	228,020.0	310,714.0	347,973.0	474,527.4	688,784.7	794,360.3	971,813.0	1,187,558.0	1,444,275.0	1,692,914.1	2,050,440.2
Gross National Income at Current Market Prices	105,522.0	130,324.0	170,544.0	246,152.0	331,731.0	378,422.0	513,958.4	745,666.7	864,978.3	1,057,911.0	1,292,686.0	1,562,975.0	1,821,669.6	2,188,023.6
Current Transfers from ROW, net	15,334.7	18,162.9	25,444.4	34,194.0	44,191.0	59,485.0	74,261.2	86,849.9	93,355.1	106,357.3	128,401.0	155,964.0	154,959.0	188,527.0
Gross National Disposable Income	120,857.0	148,487.0	195,989.0	280,346.0	375,922.0	437,907.0	588,219.5	832,516.6	958,333.4	1,164,268.0	1,421,087.0	1,718,939.0	1,976,629.0	2,376,551.0
Government Final Consumption Expenditure	13,971.0	17,016.0	19,123.0	25,782.0	31,544.0	34,801.0	53,147.1	62,044.5	77,636.9	98,121.0	116,995.0	174,599.0	203,608.0	225,523.0
Private Final Consumption Expenditure	81,445.0	102,537.0	130,118.0	197,461.0	268,002.0	309,132.0	373,088.5	541,536.3	636,901.3	744,978.0	896,208.0	1,042,265.0	1,219,366.0	1,441,581.0
Gross Capital Formation (Investment)	27,409.0	35,952.0	41,227.0	60,156.0	82,560.0	102,403.0	165,379.7	277,243.0	295,456.4	402,922.0	511,618.0	585,665.0	704,596.0	751,626.0
Exports of Goods and Services	16,076.9	18,205.4	21,854.2	28,317.0	35,233.0	52,168.0	85,950.4	102,886.6	108,227.1	123,496.0	121,532.2	122,501.0	139,830.0	184,282.0
Imports of Goods and Services	37,776.3	48,092.4	55,088.7	76,564.0	96,285.0	126,319.0	162,487.1	236,383.9	251,300.6	308,691.3	393,189.0	424,750.0	430,233.0	502,113.0
Resource Balance	(21,699.4)	(29,887.0)	(33,234.4)	(48,247.0)	(61,052.0)	(74,151.0)	(76,536.7)	(133,497.3)	(143,073.5)	(185,195.3)	(271,656.0)	(302,249.0)	(290,403.0)	(317,831.0)
Gross Domestic Savings	9,999.0	10,781.0	21,040.0	22,593.0	32,514.0	35,202.0	88,843.0	143,745.7	152,382.9	217,726.0	284,759.0	351,233.0	409,580.0	535,269.0
Gross National Savings	25,441.0	28,934.0	46,748.0	57,103.0	76,376.0	93,973.0	161,984.0	228,935.8	243,795.2	321,169.0	407,884.0	502,076.0	553,655.0	709,447.0
Mid-year Population (In Million)	68.3	70.0	72.4	74.9	76.8	78.8	80.7	82.7	84.8	87.0	89.1	91.2	93.4	95.5
Per Capita Nominal GDP (In Birr)	1,475.0	1,783.0	2,302.0	3,282.0	4,318.0	4,803.0	6,384.1	9,031.8	10,218.7	12,200.3	14,571.0	17,192.0	19,630.0	23,061.0
Per Capita Real GDP (In Birr)	3,636.2	3,957.3	4,277.4	4,597.2	4,933.7	5,316.6	6,384.1	6,763.3	7,294.5	7,847.6	8,455.8	17,192.0	18,345.8	19,217.5
Average Exchange Rate (Birr/USD)	8.7	8.7	8.8	9.2	10.4	12.9	16.1	17.2	18.3	19.1	20.1	21.1	22.4	26.1
Real GDP (In USD)	11,201.2	12,390.0	13,108.2	15,279.6	16,665.6	18,754.4	29,543.3	30,007.3	31,095.9	32,877.7	34,438.9	74,297.0	76,411.2	70,296.7
Nominal GDP (In USD)(Million)	12,184.2	15,013.7	19,362.7	26,605.6	31,867.6	29,413.1	29,543.3	40,072.2	43,561.4	51,113.1	59,344.9	74,297.0	81,760.0	84,356.0
Per Capita Nominal GDP (In USD)	171.0	205.0	262.0	355.0	414.0	373.0	396.1	523.5	559.1	639.6	725.0	815.0	876.0	883.0
Per Capita Real GDP (In USD)	164.0	177.0	181.1	204.0	217.0	238.0	396.1	392.0	399.1	411.4	420.7	815.0	818.7	735.8
GDP Deflator	38.8	43.3	50.8	66.2	82.2	83.3	100.0	133.5	140.1	155.5	172.3	100.0	107.0	120.0

Source: MOFED

Annex 21: Growth Rates of Aggregate Output, Consumption, Investment and Savings

(In Millions of Birr)

Description / Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	2004/05	2005/06	2006/07	2007/08	2008 /09	2009 /10	2010/11	2011 /12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
GDP at Current Basic Prices	23.8	24.4	31.0	44.9	36.6	12.1	36.4	45.2	15.3	22.4	22.4	18.2	17.9	21.2
Taxes on Products, net	13.3	14.5	25.7	37.7	14.0	48.5	38.8	44.3	24.1	21.9	22.1	12.8	8.5	6.9
GDP at Current Market Prices	22.9	23.6	30.6	44.4	35.1	14.2	35.9	45.1	16.0	22.4	22.4	17.7	16.9	20.2
Incomes from ROW, net	-132.1	121.7	74.4	3.9	-107.9	976.5	82.3	-48.2	-17.1	-50.0	-81.0	-1.5	-112.5	-31.8
Gross National Income at Current Basic Price	24.4	24.3	31.3	44.8	36.3	12.0	36.4	45.2	15.3	22.3	22.2	18.2	17.2	21.1
Gross National Income at Current Market Price	23.5	23.5	30.9	44.3	34.8	14.1	35.8	45.1	16.0	22.3	22.2	17.8	16.6	20.1
Current Transfers from ROW, net	62.5	18.4	40.1	34.4	29.2	34.6	24.8	17.0	7.5	13.9	20.7	23.4	-0.6	21.7
Gross National Disposable Income	27.4	22.9	32.0	43.0	34.1	16.5	34.3	41.5	15.1	21.5	22.1	18.3	15.0	20.2
Government Final Consumption Expenditure	16.7	21.8	12.4	34.8	22.3	10.3	52.7	16.7	25.1	26.4	19.2	27.2	16.6	10.8
Private Final Consumption Expenditure	33.8		26.9	51.8	35.7	15.3	20.7	45.1	17.6	17.0	20.3	15.7	17.0	18.2
Gross Capital Formation (Investment)	10.1	31.2	14.7	45.9	37.2	24.0	61.5	67.6	6.6	36.4	27.0	15.1	20.3	6.7
Exports of Goods and Services	24.5	13.2	20.0	29.6	24.4	48.1	64.8	19.7	5.2	14.1	-1.6	0.7	14.1	31.8
Imports of Goods and Services	38.0	27.3	14.5	39.0	25.8	31.2	28.6	45.5	6.3	22.8	27.4	8.0	1.3	16.7
Resource Balance	50.1	37.7	11.2	45.2	26.5	21.5	3.2	-74.4	-7.2	-29.4	-46.7	-11.2	3.9	-9.4
Gross Domestic Savings	-22.9	7.8	95.2	7.4	43.9	8.3	152.4	61.8	6.0	43.0	30.8	20.1	16.6	30.7
Gross National Savings	15.3	13.7	61.6	22.2	33.8	23.0	72.4	41.3	6.5	31.8	27.0	21.4	16.9	28.1
Mid-year Population (in Million)	2.7	2.5	3.4	3.5	2.5	2.6	2.4	2.5	2.5	2.6	2.4	2.4	2.4	2.2
Per Capita GDP (Birr) (Nominal)	20.1	20.9	29.1	42.6	31.6	11.2	32.9	41.5	13.1	19.4	19.4	15.0	14.2	17.5
Per Capita GDP (Birr) (Real)	9.7	8.8	8.1	7.5	7.3	7.8	10.9	5.9	7.9	7.6	7.7	4.8	6.7	4.8
Average Exchange Rate (Birr/USD)	0.3	0.3	1.3	5.1	12.8	23.7	24.9	7.0	6.1	4.3	5.4	5.0	6.2	16.5
Real GDP (USD)	12.3	10.6	5.8	16.6	9.1	12.5	57.6	1.6	3.6	5.7	4.7	2.8	2.8	-8.0
GDP at Current Market Prices(USD)	22.6	23.2	29.0	37.4	19.8	-7.7	8.6	35.6	9.5	17.3	16.1	12.1	10.0	3.2
Per Capita GDP (USD) (Nominal)	20.4	19.9	27.8	35.5	16.6	-9.9	6.2	32.2	6.8	14.4	13.4	9.5	7.8	0.8
Per Capita GDP (USD) (Real)	9.3	7.9	2.3	12.7	6.4	9.7	53.8	-1.0	1.8	3.1	2.3	-0.1	0.5	-10.1
Percentage Change in GDP Deflator	9.9	11.6	17.3	30.4	24.3	1.3	20.1	33.5	4.9	11.0	6.4	0.0	6.3	12.5

Source: MOFED

Table 22(A): National Non-Food Consumer Price Index,

December 2016=100

Period	General Index	Food and Non-Alcoholic Beverages	Alcoholic Bever-ages and Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communi-cation	Recreation and Culture	Educa-tion	Restau-rants and Hotels	Miscel-laneous Goods	Non-Food Index
2007/08														
Q.I	26.3	28.0	24.5	21.8	27.6	24.0	32.6	42.7	104.6	29.1	40.0	24.0	32.3	27.1
Q.II	27.4	28.6	24.7	22.6	28.2	25.2	33.0	42.5	107.7	29.4	41.5	24.1	32.7	27.7
Q.III	29.7	30.4	26.8	23.6	29.9	27.7	34.1	46.2	108.1	30.1	42.7	25.4	34.2	29.4
Q.IV	35.1	32.8	29.4	25.0	32.8	30.1	35.6	48.2	107.0	30.6	44.1	27.7	36.3	31.8
2008/09														
Q.I	42.5	35.3	35.7	26.9	35.1	32.2	37.1	48.2	107.4	31.6	47.5	30.5	38.6	34.1
Q.II	40.6	36.8	36.8	28.9	36.3	33.5	38.0	52.1	106.4	33.5	49.0	31.7	39.1	35.5
Q.III	38.9	37.4	38.6	30.8	36.2	34.6	38.8	46.5	105.3	35.3	49.6	32.8	40.3	36.1
Q.IV	39.6	38.7	39.8	32.4	37.1	36.1	41.1	48.4	104.1	37.1	51.4	33.7	42.7	37.4
2009/10														
Q.I	40.9	40.9	40.7	34.4	39.3	37.9	42.5	55.0	103.4	39.4	53.9	35.2	45.2	39.6
Q.II	41.1	43.0	41.3	36.3	41.6	39.5	43.9	60.2	104.8	39.9	55.6	36.9	47.4	41.6
Q.III	41.8	44.9	42.8	38.8	43.1	41.9	46.4	62.4	103.0	40.8	57.3	37.8	49.3	43.4
Q.IV	42.5	46.3	44.8	40.4	44.3	43.6	47.8	65.3	101.1	43.2	57.7	38.8	50.3	44.8
2010/11														
Q.I	43.4	47.8	45.4	42.3	45.7	45.2	47.9	65.7	100.4	44.6	61.3	39.6	51.7	46.1
Q.II	45.9	51.4	50.1	45.7	48.8	49.0	50.2	72.5	100.7	49.5	72.3	42.4	56.5	49.7
Q.III	50.0	55.4	52.0	50.4	52.9	51.4	51.5	83.8	100.3	52.8	72.3	43.9	60.3	53.4
Q.IV	56.9	58.7	57.2	54.2	54.9	54.7	52.9	96.6	100.0	54.3	74.5	48.9	63.3	56.8
2011/12														
Q.I	60.7	60.6	61.4	56.7	55.5	58.1	54.2	97.2	99.5	58.9	77.8	53.1	67.8	58.9
Q.II	63.5	63.3	62.2	61.7	56.7	61.2	55.6	94.7	99.2	61.9	82.7	56.3	72.8	61.3
Q.III	67.5	67.6	66.1	67.3	60.6	65.5	56.8	96.9	99.1	66.2	82.6	59.6	76.7	65.3
Q.IV	71.5	69.6	65.5	70.9	62.0	68.5	58.0	97.5	99.1	67.5	85.1	63.1	78.5	67.2
2012/13														
Q.I	73.7	72.0	64.9	73.1	65.7	69.9	59.4	97.1	99.1	69.5	84.1	66.2	80.9	69.6
Q.II	74.3	74.7	68.0	73.7	68.4	73.6	70.3	98.5	99.2	72.4	84.1	68.9	82.6	72.2
Q.III	74.5	75.7	70.8	75.9	68.5	74.7	71.1	95.6	99.1	73.4	85.3	70.6	85.0	73.2
Q.IV	76.2	77.3	70.7	78.0	70.0	77.1	73.3	95.0	99.1	74.6	86.7	72.9	86.2	74.7
2013/14														
Q.I	79.2	79.8	71.9	80.9	73.3	78.4	72.0	94.6	99.1	77.1	86.7	76.1	88.0	77.1
Q.II	80.3	81.8	76.9	82.9	74.4	79.9	77.7	96.7	99.1	79.3	86.7	78.1	89.0	79.0
Q.III	80.6	84.4	81.9	84.7	77.6	82.4	80.2	98.5	99.1	77.9	86.7	78.8	89.1	81.5
Q.IV	82.9	85.8	82.1	86.4	79.5	83.8	82.9	99.2	99.1	75.5	86.9	80.3	89.2	82.9
2014/15														
Q.I	84.5	86.7	85.0	88.2	79.5	84.8	82.5	99.0	99.3	76.5	87.7	81.3	90.0	83.7
Q.II	85.3	88.2	86.2	91.2	81.1	86.1	83.8	99.3	99.1	79.0	87.0	81.7	91.5	85.2
Q.III	87.2	90.6	92.9	93.6	83.4	87.8	86.7	96.3	99.6	78.0	87.1	83.3	92.7	87.5
Q.IV	91.0	92.8	96.2	94.5	86.7	89.7	86.1	94.8	101.2	78.4	87.2	85.4	93.9	89.7
2015/16														
Q.I	94.4	93.9	93.6	96.3	87.7	91.2	87.6	96.5	103.9	83.7	91.4	88.0	94.7	90.8
Q.II	94.3	94.8	94.6	96.8	87.7	92.8	92.0	98.2	101.3	88.2	99.8	90.8	95.6	91.8
Q.III	94.9	95.2	101.3	97.9	91.1	95.9	93.8	97.2	100.3	91.1	99.8	92.6	96.5	94.6
Q.IV	97.8	98.7	94.9	99.0	97.0	96.9	97.4	97.0	101.5	92.3	99.9	94.9	97.8	96.9
2016/17														
QI	100.4	102.5	92.4	99.2	100.1	97.7	95.1	98.1	99.7	93.5	100.0	97.6	98.5	98.2
QII	100.4	101.3	97.3	99.5	100.1	99.2	98.8	99.3	99.9	98.4	100.0	99.1	99.0	99.4
QIII	102.4	103.0	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9	101.7
QIV	106.5	109.5	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9	103.0
2017/18														
QI	112.0	113.9	104.5	116.0	113.3	111.1	97.0	106.3	101.7	113.1	106.0	107.9	102.2	109.9
QII	115.6	116.6	110.7	119.8	119.7	115.3	92.9	108.9	103.4	114.0	107.5	113.5	104.5	114.5
QIII	118.8	118.7	117.3	126.3	123.4	122.4	99.9	111.4	105.9	117.9	109.2	114.0	109.5	118.9
QIV	122.8	123.1	108.2	135.8	127.8	129.1	101.3	113.2	107.2	120.9	110.4	118.6	115.6	122.5
2018/19														
QI	127.4	128.2	112.3	141.1	131.3	133.9	107.2	115.5	106.7	122.6	117.5	123.7	119.6	126.5
QII	127.9	128.3	112.3	144.7	130.0	136.3	110.6	119.7	101.1	124.9	125.8	128.1	119.8	127.4
QIII	131.9	132.0	121.2	150.7	133.1	141.5	116.0	128.9	101.5	126.6	126.3	130.8	123.6	131.8

Source: Central Statistical Agency(CSA) and NBE Staff Compilation

Table 22 (B): National Food Consumer Price Index,

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate & con-fectionery	Food products	Non-Alcoholic Beverages
2007/08											
Q.I	25.9	27.2	21.7		19.9	28.2	19.8	21.4	26.7	43.4	26.5
Q.II	27.4	29.1	22.2		20.6	31.3	21.0	22.8	26.1	45.0	28.4
Q.III	30.0	32.2	23.6		22.6	35.0	24.4	25.9	29.2	43.7	29.8
Q.IV	37.5	42.9	26.1		25.6	39.6	25.7	30.2	32.6	50.5	32.1
2008/09											
Q.I	48.1	60.7	28.7		28.2	39.5	28.7	33.1	39.6	57.0	32.8
Q.II	44.1	57.2	28.9		29.1	37.9	34.0	32.5	42.0	44.0	33.0
Q.III	40.9	52.5	28.9		30.3	35.9	33.0	34.5	48.4	28.7	33.9
Q.IV	41.3	52.1	30.3		32.5	36.5	31.7	36.7	50.3	22.7	34.9
2009/10											
Q.I	41.9	53.7	31.0		33.4	36.1	34.4	34.1	51.3	23.7	38.0
Q.II	41.0	51.8	31.1		34.1	36.0	36.0	34.7	52.4	26.9	41.8
QIII	40.9	50.9	31.9		35.4	36.5	37.4	35.6	55.1	30.7	42.6
QIV	41.1	49.7	33.2		35.8	38.6	35.6	36.2	56.5	40.6	42.3
2010/11											
QI	41.7	48.9	34.4		37.3	41.0	36.4	38.3	56.1	46.1	47.3
Q.II	43.7	48.3	34.8		40.0	49.5	42.3	43.1	59.0	41.6	57.6
Q.III	48.0	50.7	31.9		43.6	54.4	37.9	48.8	57.3	43.3	77.3
Q.IV	57.4	58.9	35.9		46.8	74.2	40.1	56.5	60.0	62.4	90.9
2011/12											
Q.I	62.4	65.4	44.9		48.8	74.4	47.4	56.9	61.2	71.1	91.8
Q.II	65.4	69.7	48.8		50.3	71.0	57.7	61.1	64.1	71.3	97.1
Q.III	69.5	74.0	54.6		56.1	73.4	62.2	68.6	66.1	62.4	97.9
Q.IV	75.4	80.7	64.7		61.1	79.2	62.8	75.4	68.3	67.9	90.3
2012/13											
Q.I	77.6	85.8	69.5		61.6	76.6	70.2	75.8	69.0	69.7	88.2
Q.II	76.3	84.2	70.0		64.3	74.2	79.3	73.8	70.3	67.7	84.7
Q.III	75.7	82.5	72.1		67.1	74.6	76.9	73.8	72.9	66.1	80.2
Q.IV	77.5	86.1	73.7		67.8	77.0	73.6	74.5	73.2	68.2	78.7
2013/14											
Q.I	81.2	92.5	76.4		69.4	76.2	72.5	78.4	74.4	69.7	79.3
Q.II	81.4	95.1	77.7		70.5	75.8	74.6	75.7	73.8	70.2	78.9
Q.III	79.7	85.1	78.6		73.1	78.0	76.4	80.1	73.1	69.1	79.1
Q.IV	82.9	88.9	80.5		74.2	81.5	74.2	79.8	74.2	75.1	94.3
2014/15											
Q.I	85.2	92.7	81.5		76.7	87.0	77.5	78.2	73.9	81.8	99.3
Q.II	85.3	89.4	81.5		77.7	89.3	79.9	82.1	75.5	78.7	101.7
Q.III	86.9	86.2	83.4		82.1	94.2	85.9	88.7	75.1	82.6	95.9
Q.IV	92.1	89.3	86.7		89.5	101.4	84.5	94.3	76.5	100.1	91.1
2015/16											
Q.I	97.9	94.3	90.9		90.1	102.9	88.7	96.6	76.3	131.6	87.8
QII	96.6	94.0	92.1		92.2	99.5	95.7	96.5	77.0	120.8	85.1
QIII	95.2	95.7	92.8		96.9	96.6	96.2	96.5	81.7	101.2	81.1
QIV	98.7	98.2	96.4		100.2	99.7	96.1	103.0	83.9	101.8	84.1
2016/17											
Q.I	102.6	102.9	100.7		99.4	99.9	98.7	106.8	86.7	104.6	92.3
Q.II	101.3	102.7	100.6	100.0	100.8	99.3	99.6	100.0	94.6	105.6	99.3
Q.III	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
Q.IV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
QI	113.9	123.6	113.8	101.1	108.5	100.5	119.5	110.2	94.4	122.0	101.3
QII	116.6	125.7	115.7	104.2	112.4	96.9	128.9	113.8	95.9	125.0	108.5
QIII	118.7	123.6	123.0	101.1	115.7	95.1	134.4	120.4	97.2	133.5	105.2
QIV	123.1	133.8	131.5	110.8	122.8	95.1	133.8	116.9	98.1	137.4	109.7
2018/19											
QI	128.2	139.7	137.0	112.1	127.8	95.9	133.1	124.8	102.1	136.9	115.9
QII	128.3	140.0	137.1	114.2	129.8	97.5	141.0	124.3	105.3	137.8	112.1
QIII	132.0	142.1	142.0	115.3	135.3	98.0	147.9	133.6	106.7	143.2	106.5

Source: CSA and NBE Staff Compilation.

Table 22 (C): Addis Ababa Non-Food Consumer Price Index ,

December 2016=100

Period	General Index	Food & Non-alcoholic Beverages	Alcoholic beverages & Tobacco	Clothing & Footwear	Hosing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2006/07														
Q.I	25.4	20.8	24.0	18.8	38.3	23.1	32.3	42.8	41.9	35.1	31.2	18.7	25.2	29.6
Q.II	26.6	22.0	24.2	19.2	39.3	23.8	33.1	45.6	44.7	38.2	34.0	19.4	25.0	30.7
Q.III	27.3	23.0	25.0	20.2	39.1	25.0	35.3	45.0	44.1	36.4	32.4	21.2	25.1	30.9
Q.IV	28.5	24.8	25.6	20.7	39.6	26.6	37.5	45.0	44.1	36.7	32.6	21.0	25.5	31.6
2007/08														
Q.I	29.7	26.9	26.2	21.6	39.6	27.1	38.3	45.1	44.1	37.7	33.5	21.4	26.2	32.0
Q.II	30.3	27.0	27.1	24.4	38.6	29.6	40.3	44.8	43.9	38.9	34.5	22.6	26.9	32.9
Q.III	32.8	29.5	29.8	25.8	41.4	34.0	42.4	48.1	47.1	40.4	35.9	23.0	28.2	35.5
Q.IV	37.5	36.3	31.9	27.0	45.7	36.7	43.9	49.7	48.7	42.0	37.3	26.4	30.5	38.0
2008/09														
Q.I	41.9	43.8	37.0	29.3	46.4	38.0	47.3	49.7	48.6	41.9	37.2	28.6	32.5	39.4
Q.II	42.4	42.7	39.2	31.0	48.0	39.4	48.3	55.4	54.2	45.5	40.4	29.8	33.0	41.5
Q.III	41.4	40.8	43.2	32.7	46.3	40.4	48.2	51.8	50.7	48.1	42.8	30.2	33.8	41.4
Q.IV	42.8	42.2	43.4	34.1	47.2	41.7	49.8	53.8	52.7	49.7	44.2	32.1	36.5	42.8
2009/10														
Q.I	44.8	43.6	43.7	35.6	49.8	42.6	52.3	61.9	60.6	50.2	44.6	34.2	38.9	45.3
Q.II	46.1	44.2	44.3	36.4	51.6	45.4	52.9	67.1	65.7	52.0	46.2	37.4	41.3	47.3
Q.III	46.2	43.2	45.1	37.7	52.3	47.4	52.9	68.5	67.1	53.6	47.7	40.2	42.6	48.5
Q.IV	48.3	45.5	47.6	39.1	54.1	49.7	55.0	72.3	70.8	53.8	47.8	42.5	43.3	50.4
2010/11														
Q.I	50.5	48.2	49.7	42.8	54.4	51.6	55.3	71.9	70.4	56.6	50.3	44.9	44.9	52.0
Q.II	53.8	49.4	55.9	47.9	59.9	56.1	56.8	80.0	78.3	65.0	57.8	46.8	48.6	57.3
Q.III	56.1	49.5	54.3	51.1	65.6	59.7	57.3	88.3	86.5	66.0	58.6	47.6	55.3	61.6
Q.IV	61.1	55.4	57.9	55.3	68.2	64.2	60.2	98.7	96.6	65.8	58.5	50.7	59.2	65.7
2011/12														
Q.I	64.6	60.1	62.7	58.9	69.6	65.2	62.2	98.6	96.5	68.6	61.0	54.4	62.9	67.9
Q.II	67.3	64.2	65.6	64.5	69.2	68.5	65.3	99.1	97.1	75.1	66.8	57.3	66.4	70.6
Q.III	70.6	67.0	71.4	70.5	70.6	72.4	67.1	102.2	100.0	75.6	67.1	59.0	70.4	73.4
Q.IV	74.0	73.3	71.7	72.1	71.8	73.8	69.6	102.2	100.0	76.7	72.2	59.0	72.4	74.6
2012/13														
Q.I	76.5	75.8	72.0	75.8	77.4	75.6	71.3	101.3	100.0	78.2	70.2	59.0	74.6	77.0
Q.II	77.4	74.4	72.4	80.9	80.1	76.8	73.1	101.3	100.0	81.0	70.2	64.8	77.3	79.7
Q.III	77.8	73.2	79.0	82.6	81.5	79.5	76.5	101.3	100.0	82.4	72.6	66.8	80.6	81.4
Q.IV	79.6	75.7	81.1	84.8	81.5	81.8	80.9	101.2	100.0	84.0	75.0	68.8	82.0	82.5
2013/14														
Q.I	82.8	78.9	84.0	86.2	85.7	83.4	74.9	101.4	100.0	86.9	75.1	78.3	83.6	85.8
Q.II	83.8	77.6	88.6	87.4	88.7	84.8	77.2	106.0	100.0	94.4	75.1	82.8	85.6	88.6
Q.III	84.6	76.7	87.6	90.3	91.5	88.3	79.6	110.2	100.0	96.4	75.1	82.3	86.0	90.6
Q.IV	86.7	79.6	92.4	93.3	91.9	90.8	85.5	110.4	100.0	98.3	75.1	85.8	85.6	92.1
2014/15														
Q.I	88.6	83.9	94.0	93.5	91.2	90.0	90.7	110.3	100.0	100.9	75.1	86.9	88.8	92.3
Q.II	88.9	84.2	94.1	94.0	91.3	90.6	94.3	109.6	100.0	97.9	75.1	87.0	89.3	92.5
Q.III	90.9	87.7	95.9	94.8	92.8	93.1	95.3	101.2	100.0	98.1	75.1	91.2	93.8	93.4
Q.IV	95.1	95.4	94.8	97.4	95.2	95.5	96.0	98.8	100.0	97.4	75.1	92.8	96.3	94.8
2015/16														
Q.I	101.4	107.4	95.7	99.8	97.7	96.1	96.8	99.7	100.0	98.0	83.4	93.9	98.2	96.8
QII	100.8	103.3	99.4	100.5	98.2	98.0	99.9	100.0	100.0	99.6	100.0	98.0	99.2	98.9
QIII	98.2	97.0	98.4	101.4	96.5	103.8	102.3	98.3	100.0	101.3	100.0	99.4	101.6	99.2
QIV	100.6	101.7	100.4	103.5	96.4	105.4	102.7	97.5	100.0	103.5	100.0	100.5	102.5	99.7
2016/17														
QI	103.9	107.3	109.8	105.0	97.9	107.8	103.6	97.5	100.0	105.0	100.0	103.3	102.1	101.3
QII	101.5	102.2	104.7	104.0	98.6	105.1	102.5	98.3	100.0	104.4	100.0	102.5	101.2	100.9
QIII	100.9	100.4	103.8	100.6	101.7	101.7	98.5	104.1	100.0	99.5	97.4	100.1	103.2	101.3
QIV	104.1	104.4	100.9	94.8	103.0	107.5	107.6	107.9	114.4	105.4	96.9	99.9	102.5	103.8
2017/18														
QI	112.3	109.2	103.3	98.8	133.7	114.3	113.7	106.5	115.3	107.3	100.4	104.9	100.9	114.8
QII	117.6	110.3	103.0	101.2	151.3	120.5	113.9	106.9	116.5	107.3	99.9	118.5	106.5	123.1
QIII	121.1	113.1	112.7	104.8	158.3	126.6	117.3	107.7	116.8	109.7	99.7	120.2	111.3	127.2
QIV	127.1	117.7	114.1	111.3	170.0	132.4	131.8	109.4	116.8	112.2	100.1	127.5	119.4	134.2
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency(CSA) and NBE Staff Compilation

Table 22(D): Addis Ababa Food Consumer Price Index

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confec-tionery	Food products	Non-Alcoholic Beverages
2006/07											
Q.I	20.7	22.4	19.9		16.7	19.3	17.5	16.3	38.6	20.5	19.2
Q.II	21.9	23.9	20.5		17.2	21.3	18.4	17.2	36.7	21.6	19.4
Q.III	22.9	24.5	20.9		17.8	23.8	21.5	20.0	36.7	28.9	20.7
Q.IV	24.7	25.5	22.5		20.2	27.1	20.9	19.5	37.0	44.3	21.0
2007/08											
Q.I	26.7	26.3	23.0		20.9	29.2	23.4	21.9	36.1	71.8	22.3
Q.II	26.9	26.9	23.3		21.2	31.4	26.5	24.8	34.5	62.7	24.8
Q.III	29.3	29.6	23.9		22.1	34.9	36.1	33.7	39.8	63.0	26.3
Q.IV	36.1	40.5	27.3		25.0	41.9	39.8	37.2	41.3	75.1	27.5
2008/09											
Q.I	43.5	52.1	31.4		29.8	40.9	42.0	39.2	50.6	80.2	27.4
Q.II	42.4	52.8	31.7		31.3	39.1	39.9	37.3	50.2	61.1	26.9
Q.III	40.6	50.5	30.7		31.5	37.2	43.7	40.8	61.7	41.2	26.7
Q.IV	41.9	51.4	32.2		33.2	40.0	48.6	45.4	66.3	32.1	26.9
2009/10											
Q.I	43.3	53.8	33.7		36.6	39.6	42.3	39.5	67.7	33.5	32.7
Q.II	43.9	53.5	33.7		36.2	39.4	40.9	38.2	74.2	45.3	37.4
Q.III	42.9	50.4	34.3		35.9	39.9	41.3	38.6	72.8	45.2	37.0
QIV	45.2	51.0	36.9		37.3	40.6	45.2	42.2	73.9	62.7	35.7
2010/11											
Q.I	47.9	50.7	38.6		38.5	42.9	53.9	50.4	78.7	70.3	39.7
Q.II	49.1	50.6	39.2		39.5	50.8	56.8	53.0	82.2	55.6	50.7
Q.III	49.2	49.4	38.9		40.9	54.3	60.3	56.3	72.5	60.5	65.4
Q.IV	55.0	54.8	40.1		42.6	74.4	62.1	58.0	74.1	87.9	78.1
2011/12											
Q.I	59.7	58.2	47.5		46.9	77.1	54.1	50.5	74.4	102.7	81.1
Q.II	63.8	61.2	52.4		52.0	74.1	57.3	53.5	75.6	95.7	88.4
Q.III	66.6	64.1	57.0		55.8	75.5	63.3	63.3	76.7	91.6	89.7
Q.IV	72.8	71.7	68.6		58.5	79.3	65.0	68.5	77.6	95.2	86.7
2012/13											
Q.I	75.4	77.3	70.9		63.4	77.9	71.8	71.8	77.6	88.6	84.6
Q.II	74.0	79.7	69.1		67.3	77.6	73.1	66.8	77.6	76.6	82.7
Q.III	72.7	78.5	73.3		69.4	79.0	80.4	59.7	77.6	73.0	79.7
Q.IV	75.2	79.8	74.3		70.1	81.6	84.0	67.8	77.6	70.9	76.4
2013/14											
Q.I	78.5	82.3	75.7		71.8	81.6	83.5	75.6	77.6	76.3	78.0
Q.II	77.1	84.0	75.4		71.5	81.1	79.1	67.2	77.8	79.4	78.7
Q.III	76.2	78.1	77.6		71.6	81.2	86.3	70.4	78.0	73.4	80.3
Q.IV	79.1	78.9	81.1		73.4	83.6	87.2	69.9	82.7	95.6	89.6
2014/15											
Q.I	83.3	82.2	81.4		75.8	89.0	84.3	72.1	82.6	127.8	91.1
Q.II	83.7	82.4	78.6		79.3	94.0	84.1	78.0	82.7	104.0	95.0
Q.III	87.2	79.8	81.3		80.8	99.9	103.1	86.5	81.2	120.9	94.7
Q.IV	94.8	82.1	84.6		88.6	110.4	101.4	91.1	83.1	188.2	91.7
2015/16											
Q.I	106.7	84.4	93.8		94.3	110.6	101.9	99.0	83.5	317.2	88.5
Q.II	102.7	86.1	96.9		95.8	108.1	101.0	100.3	83.6	229.0	87.6
QIII	96.4	88.9	95.8		95.7	99.6	113.7	95.4	94.0	141.8	85.8
QIV	101.1	93.3	98.4		96.7	101.7	113.7	108.3	99.8	130.6	88.6
2016/17											
QI	106.7	98.6	101.1		98.9	103.0	103.3	122.3	96.8	130.7	93.1
QII	101.8	102.3	100.8	100.0	99.8	102.1	96.9	100.8	96.5	112.0	97.4
QIII	100.4	98.6	97.6	91.6	101.8	105.0	108.8	105.5	100.0	93.8	97.7
QIV	104.4	101.8	106.4	99.9	102.2	107.3	118.7	112.6	99.0	86.1	94.2
2017/18											
QI	109.2	109.9	114.6	101.9	105.6	109.5	134.3	111.4	100.0	86.6	100.4
QII	110.3	112.8	114.8	98.4	105.5	109.1	132.5	106.9	100.0	104.0	105.8
QIII	113.1	111.2	117.2	100.4	110.2	110.2	140.3	106.2	100.0	155.7	105.2
QIV	117.7	117.4	126.0	112.3	121.4	114.8	139.3	105.6	100.0	160.3	105.7
2018/19											
QI	125.2	124.7	130.0	109.2	125.3	116.0	135.4	123.0	100.0	161.4	109.3
QII	123.7	125.5	127.9	110.4	129.0	116.1	138.4	117.6	100.0	154.7	109.6
QIII	127.5	129.6	135.4	119.4	128.7	117.3	151.8	121.0	100.0	154.9	109.6

Source: Central Statistical Agency & NBE staff Compilation

Table 22 (E1): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, House-hold Equipment and Routine Maintenance of the House	Health	Trans-port	Com-munica-tion	Recrea-tion and Culture	Educa-tion	Restau-rants and Hotels	Miscel-laneous Goods
AFAR														
2007/08														
Q.I	25.2	24.7	22.6	28.1	23.7	14.1	26.7	41.4	32.0	58.1	35.7	50.3	20.9	52.1
Q.II	25.8	25.6	23.0	28.2	23.8	14.5	26.7	41.6	32.2	58.4	37.5	52.7	21.0	54.6
Q.III	26.8	26.8	23.9	28.5	24.8	14.9	29.0	42.4	34.3	62.3	38.6	54.4	22.1	54.8
Q.IV	30.4	32.4	24.8	29.7	25.6	15.1	32.4	43.3	35.1	63.7	38.6	54.3	25.8	55.6
2008/09														
Q.I	35.6	40.9	25.9	34.8	27.6	15.3	34.6	41.6	35.1	63.7	40.1	56.5	30.6	58.2
Q.II	34.5	39.7	25.8	35.5	27.4	15.0	35.3	47.0	31.9	58.0	42.6	60.0	31.5	59.0
Q.III	33.4	38.3	25.8	36.5	28.4	14.7	36.0	46.0	26.2	47.6	46.3	65.2	31.8	60.1
Q.IV	34.3	39.7	26.5	38.0	28.4	15.0	38.7	49.4	27.7	50.2	46.6	65.7	32.5	61.4
2009/10														
Q.I	36.3	41.7	28.6	39.1	30.4	17.0	39.4	52.1	31.9	57.8	45.5	64.1	33.5	62.6
Q.II	38.8	43.7	31.5	39.9	32.0	19.5	44.8	52.0	35.3	64.0	45.6	64.2	36.6	63.0
Q.III	39.6	43.6	33.1	41.3	33.6	20.7	47.3	54.4	37.1	67.3	44.5	62.7	36.9	63.4
Q.IV	40.6	43.9	34.1	44.0	33.5	21.9	47.8	54.4	38.2	69.4	47.1	66.3	37.7	64.8
2010/11														
Q.I	41.7	44.8	35.5	44.8	33.6	23.9	48.6	50.5	37.1	67.3	49.1	69.1	38.7	64.4
Q.II	44.3	47.1	38.7	50.7	36.5	26.6	50.5	51.0	42.3	76.8	55.7	78.4	42.7	67.7
Q.III	47.6	50.6	41.9	54.9	38.3	29.6	53.8	56.2	49.1	89.1	55.7	78.4	44.6	68.7
Q.IV	52.1	54.4	45.8	55.9	40.9	34.0	52.8	61.8	59.0	107.0	57.1	80.4	48.4	70.1
2011/12														
Q.I	56.0	58.6	48.4	61.8	46.1	34.3	59.7	58.4	60.9	110.4	59.6	83.8	52.8	73.0
Q.II	58.3	64.5	48.4	63.4	50.7	32.0	63.3	60.4	53.9	97.7	65.6	92.4	54.1	73.5
Q.III	60.9	71.1	50.4	68.2	52.1	32.7	66.5	65.3	57.2	100.0	70.2	0.0	54.1	75.7
Q.IV	64.5	75.6	53.2	70.1	54.4	36.8	63.6	69.9	60.3	100.0	69.8	0.0	59.7	79.4
2012/13														
Q.I	67.5	79.7	55.1	67.6	59.1	40.3	60.0	71.8	65.1	100.0	72.1	0.0	61.8	79.9
Q.II	70.8	79.7	60.9	66.6	75.0	45.0	64.7	73.8	69.3	100.0	74.8	0.0	65.9	80.8
Q.III	71.2	77.0	64.0	61.7	80.2	51.3	66.2	76.8	69.3	100.0	74.0	0.0	65.9	81.5
Q.IV	75.1	78.4	69.7	57.0	83.4	64.2	68.9	81.3	69.3	100.0	74.7	0.0	68.6	83.9
2013/14														
Q.I	80.4	84.4	74.3	67.6	87.2	67.6	72.3	94.5	79.4	100.0	76.3	0.0	71.6	87.3
Q.II	81.2	84.3	75.7	72.4	87.3	68.7	71.7	98.7	79.4	100.0	84.8	0.0	72.7	89.8
Q.III	79.1	82.9	73.2	66.1	91.0	61.0	73.3	106.4	79.4	100.0	86.2	0.0	74.2	92.3
Q.IV	76.2	85.8	65.7	59.1	91.3	42.0	74.8	105.8	83.2	100.0	85.5	0.0	78.3	95.0
2014/15														
Q.I	77.0	87.7	65.5	60.9	91.1	38.7	77.0	108.3	92.0	100.0	87.9	0.0	77.6	108.5
Q.II	77.9	87.3	67.5	60.5	94.0	42.8	79.0	112.5	91.8	100.0	88.6	0.0	78.6	93.1
Q.III	81.4	87.6	73.5	73.6	91.0	55.0	78.6	111.6	94.7	100.0	87.6	0.0	80.5	94.6
Q.IV	87.8	94.0	79.5	87.3	91.4	63.0	87.9	114.7	95.8	100.0	87.1	0.0	83.4	93.7
2015/16														
Q.I	92.2	103.7	79.6	90.0	96.2	57.6	91.0	115.8	93.2	100.0	95.4	0.0	87.5	97.0
Q.II	92.5	101.8	81.6	83.0	96.8	61.9	94.7	121.8	99.3	100.0	95.7	0.0	93.1	97.6
Q.III	96.9	99.6	94.1	106.9	92.6	87.1	99.8	125.7	96.2	100.0	99.2	0.0	92.3	97.4
Q.IV	101.2	101.6	100.7	99.9	98.6	103.0	100.7	122.6	96.9	100.0	100.5	0.0	94.4	95.2
2016/17														
QI	103.1	104.0	102.2	97.6	97.8	108.0	101.6	114.6	95.8	100.0	99.3	0.0	96.1	96.8
QII	101.4	103.8	98.9	104.3	97.1	97.1	101.6	106.0	98.8	100.0	97.8	33.3	98.5	98.9
QIII	101.4	102.3	100.6	94.3	100.0	104.3	99.3	110.1	95.6	100.7	97.4	100.0	99.8	99.2
QIV	105.4	105.2	105.6	93.3	107.5	114.2	102.0	118.1	105.1	100.7	111.8	92.0	99.6	97.8
2017/18														
QI	108.5	109.8	107.2	101.1	105.3	117.3	100.5	120.4	112.9	99.9	110.5	101.3	97.1	98.2
QII	112.8	115.8	109.9	101.1	114.6	117.7	103.4	107.2	123.3	99.8	119.5	98.5	103.5	103.4
QIII	116.8	117.0	116.6	131.6	120.9	114.2	106.8	107.7	123.3	99.9	129.7	95.5	114.9	110.0
QIV	116.7	116.2	117.2	120.4	121.4	120.2	110.8	108.6	123.3	100.5	130.5	93.5	111.4	118.4
2018/19														
QI	120.7	124.2	117.4	115.0	124.5	117.8	116.7	109.1	118.8	100.5	132.5	101.9	117.2	118.8
QII	121.1	124.3	118.0	105.4	121.8	116.1	143.9	93.2	124.8	101.6	174.1	110.8	120.1	118.4
QIII	124.2	126.1	122.4	93.6	123.1	134.9	152.0	91.8	123.3	104.0	176.0	115.0	117.5	123.0
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency

Table 22 (E2): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Trans-port	Com-munica-tion	Recrea-tion and Culture	Educa-tion	Restau-rants and Hotels	Miscel-laneous Goods
AMHARA														
2007/08														
Q.I	28.0	28.7	27.2	26.0	28.3	26.8	22.1	36.2	49.6	52.1	35.9	46.8	23.8	34.0
Q.II	28.9	30.5	27.3	25.8	27.9	26.6	23.4	37.1	50.0	52.5	36.7	47.9	25.0	35.3
Q.III	30.1	31.7	28.5	28.2	29.1	27.5	25.4	39.9	55.4	58.2	38.0	49.6	26.5	37.4
Q.IV	34.0	38.6	29.6	31.9	29.8	28.0	27.5	42.2	58.2	61.1	39.4	51.5	28.6	39.7
2008/09														
Q.I	41.2	50.7	32.2	41.9	31.4	30.0	29.6	41.3	58.2	61.1	41.0	53.5	32.2	41.3
Q.II	40.4	48.2	32.9	42.9	33.8	30.3	30.6	40.8	59.0	62.0	42.6	55.6	33.8	40.9
Q.III	38.2	43.1	33.5	43.1	35.7	30.3	32.8	43.3	54.0	56.7	44.6	58.3	34.7	42.0
Q.IV	38.6	42.3	35.0	45.4	38.1	31.5	34.3	45.8	55.0	57.8	48.3	63.1	35.1	43.8
2009/10														
Q.I	40.5	43.8	37.3	45.4	40.3	34.3	35.7	47.2	58.1	61.1	50.4	65.8	36.7	46.5
Q.II	41.3	42.9	39.7	45.3	42.9	37.0	37.1	51.2	58.3	61.3	52.1	68.1	38.3	48.9
Q.III	41.7	42.2	41.2	46.0	46.3	38.1	38.5	54.2	60.9	64.0	52.6	68.7	39.4	50.5
Q.IV	42.5	42.8	42.1	50.1	48.7	38.5	39.7	55.5	63.5	66.6	54.3	70.8	39.4	51.0
2010/11														
Q.I	43.8	43.6	43.9	51.1	50.7	40.6	40.8	56.2	62.2	65.3	58.4	76.3	40.3	52.5
Q.II	46.7	44.8	48.4	54.9	56.0	45.4	43.7	57.6	65.6	68.9	66.7	87.1	42.7	57.7
Q.III	49.7	47.0	52.2	55.9	61.5	49.3	46.2	57.8	81.7	85.8	67.1	87.6	44.2	61.0
Q.IV	55.4	56.6	54.3	61.4	66.4	50.1	49.2	58.8	90.2	94.7	69.7	91.0	47.5	63.1
2011/12														
Q.I	59.8	63.0	56.6	66.9	70.8	51.2	52.3	59.3	90.6	95.2	73.0	95.3	51.7	70.3
Q.II	62.6	66.7	58.6	62.5	76.1	52.2	54.4	58.0	82.9	87.1	75.9	99.1	54.9	73.8
Q.III	65.1	68.6	61.5	64.7	79.7	55.1	56.4	58.8	84.0	87.0	79.4	100.0	57.8	74.9
Q.IV	68.7	74.4	63.2	69.7	81.6	55.3	58.4	60.1	83.9	87.0	84.2	100.0	60.4	76.5
2012/13														
Q.I	71.9	79.1	64.9	73.1	82.7	56.4	59.4	61.6	85.2	87.0	84.2	100.0	63.4	77.5
Q.II	73.2	78.5	68.0	74.9	83.9	59.1	68.8	63.4	88.5	87.0	81.1	100.0	65.3	84.5
Q.III	73.6	78.1	69.3	76.1	84.6	59.0	72.2	68.8	86.6	87.0	82.3	100.0	68.4	85.8
Q.IV	75.6	80.3	71.0	78.6	87.5	59.9	73.8	73.3	83.2	87.0	84.3	100.0	71.2	87.3
2013/14														
Q.I	77.7	83.6	72.0	81.1	88.7	60.2	74.3	76.0	78.7	87.0	84.1	100.0	73.4	88.1
Q.II	79.1	83.0	75.17197753	86.8	88.8	64.1	76.3	82.5	81.7	87.0	86.5	100.0	76.6	89.9
Q.III	79.5	81.5	77.36613529	89.6	91.3	67.2	78.5	85.6	83.8	87.0	87.7	100.0	77.3	90.6
Q.IV	80.8	82.7	78.7695656	89.1	92.1	69.3	82.3	87.6	84.1	87.0	87.8	100.0	77.9	91.3
2014/15														
Q.I	81.6	83.8	79.4	90.7	93.9	68.9	82.8	89.0	84.3	88.4	88.1	108.3	79.3	91.6
Q.II	82.4	84.0	80.7	91.7	99.1	69.7	83.6	92.6	85.9	87.0	88.0	100.0	80.2	91.9
Q.III	83.7	84.7	82.6	92.7	101.9	72.4	85.4	93.5	86.0	90.0	89.2	100.0	81.3	92.6
Q.IV	85.8	86.3	85.1	96.3	101.3	75.9	88.1	89.5	85.5	99.5	89.8	100.0	83.9	93.4
2015/16														
Q.I	89.7	91.5	87.8	95.8	103.5	79.6	90.1	90.0	94.4	108.7	86.6	100.0	86.5	92.7
Q.II	90.9	92.7	89.0	95.9	101.8	80.6	92.4	89.1	101.4	97.7	94.9	100.0	89.7	93.1
Q.III	92.4	93.0	91.7	99.3	102.2	84.5	94.9	97.3	96.3	98.3	96.2	100.0	92.1	94.1
Q.IV	94.9	95.1	94.5	98.9	103.3	89.1	96.1	94.4	101.9	98.8	93.8	100.0	95.3	95.1
2016/17														
QI	99.8	101.3	98.1	97.1	101.4	96.9	97.8	88.7	103.5	98.3	97.6	100.0	99.2	96.4
QIII	101.1	102.3	99.8	99.3	100.0	99.4	99.7	99.8	101.7	99.4	98.5	100.0	100.7	98.1
QII	102.4	105.4	99.0	98.4	101.6	98.7	100.3	104.9	102.9	100.0	98.8	95.2	95.9	100.7
QIV	108.7	110.1	107.2	124.7	103.6	108.4	101.9	133.6	104.0	99.1	123.5	95.5	102.1	99.9
2017/18														
QI	119.5	118.2	120.9	135.5	108.2	134.1	106.5	154.5	104.0	95.6	125.2	119.0	111.6	102.9
QII	122.4	119.9	125.2	140.4	115.0	138.9	110.2	119.9	105.1	102.7	127.4	119.0	119.5	105.2
QIII	125.5	122.0	129.4	144.8	119.5	145.7	121.2	150.8	105.4	112.8	133.4	119.0	111.1	112.4
QIV	129.0	127.7	130.5	139.8	127.3	145.8	126.1	131.4	106.3	122.3	138.0	119.0	111.6	115.4
2018/19														
QI	134.1	133.9	134.2	141.6	132.6	148.5	127.8	155.4	106.9	128.9	140.9	119.0	114.4	124.2
QII	134.4	132.9	136.2	141.1	138.1	149.2	129.9	171.6	116.1	115.3	142.3	120.6	118.7	119.1
QIII	138.3	136.6	140.2	146.3	141.6	149.7	137.5	196.6	122.8	118.1	142.1	121.6	124.7	120.4
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency

Table 22 (E3): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment & Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
BENISHANGUL GUMUZ														
2007/08														
Q.I	28.9	27.1	32.3	22.7	18.7	49.8	23.6	45.8	64.7	68.5	39.2	47.4	28.4	35.0
Q.II	31.0	29.9	33.6	23.3	19.8	51.9	24.1	49.0	64.0	67.8	39.8	48.2	30.2	36.1
Q.III	33.6	33.8	34.8	24.8	21.7	51.6	25.5	51.0	63.6	67.4	43.0	52.0	32.3	38.6
Q.IV	37.3	39.1	36.7	26.5	23.1	53.7	27.6	54.4	63.6	67.4	44.3	53.6	35.3	41.0
2008/09														
Q.I	48.7	57.2	40.3	31.3	24.1	56.8	32.7	61.0	63.6	67.4	56.0	67.7	38.4	43.2
Q.II	46.0	51.0	41.7	31.1	26.4	57.3	34.5	63.0	67.7	71.7	58.7	71.0	39.1	44.2
Q.III	42.8	44.4	42.6	32.5	27.4	58.2	35.8	67.8	61.7	65.4	59.1	71.6	41.4	45.3
Q.IV	43.8	45.4	43.6	34.5	27.1	61.2	35.9	67.1	62.1	65.8	61.1	74.0	42.6	46.0
2009/10														
Q.I	46.8	49.5	45.4	34.8	27.7	62.6	40.4	68.3	66.6	70.6	61.5	74.5	45.3	48.3
Q.II	45.6	45.1	48.0	34.5	31.3	66.5	42.1	68.0	71.5	75.8	63.3	76.7	47.6	50.0
Q.III	43.6	40.8	48.9	37.0	35.1	63.4	43.8	71.6	74.5	78.9	64.4	77.9	50.9	52.0
Q.IV	43.6	39.5	50.4	40.4	35.7	65.7	45.0	69.7	76.2	80.8	65.4	79.2	56.1	53.2
2010/11														
Q.I	43.3	38.1	51.6	40.4	39.4	62.8	49.0	68.5	75.4	79.9	67.5	81.7	58.1	53.1
Q.II	46.2	39.2	56.6	43.8	45.1	67.3	56.1	71.7	80.5	85.3	72.8	88.1	59.4	59.8
Q.III	49.4	44.0	58.0	44.7	49.4	64.0	57.9	73.0	86.8	91.9	73.4	88.9	53.8	64.0
Q.IV	59.6	60.5	60.9	51.5	52.2	65.1	61.2	71.4	99.1	105.0	76.0	92.0	67.9	70.5
2011/12														
Q.I	66.0	70.9	62.6	50.4	55.1	60.8	66.7	62.4	99.1	105.0	79.1	95.7	73.9	77.3
Q.II	70.8	76.5	65.6	49.6	63.0	60.3	69.1	65.7	92.8	98.3	82.1	99.3	72.5	81.2
Q.III	74.2	76.1	71.8	53.3	68.7	70.2	74.9	66.0	98.4	100.0	83.7	0.0	73.8	84.2
Q.IV	79.0	81.1	76.2	58.8	73.7	75.8	78.7	66.6	106.4	100.0	82.9	0.0	75.6	88.7
2012/13														
Q.I	82.1	84.6	78.8	62.1	73.5	82.2	78.9	67.3	106.5	100.0	85.0	0.0	77.6	89.2
Q.II	82.2	83.4	80.6	69.9	79.9	81.2	80.2	71.0	99.5	100.0	86.9	0.0	78.6	90.9
Q.III	81.4	79.9	83.3	71.5	80.6	89.6	78.7	72.6	96.4	100.0	88.6	0.0	79.6	91.3
Q.IV	81.7	79.6	84.5	69.4	80.7	92.7	79.4	79.3	97.1	100.0	89.8	0.0	81.0	91.0
2013/14														
Q.I	86.6	87.2	85.9	69.5	82.0	93.4	81.5	81.7	97.8	100.0	90.4	0.0	84.4	93.4
Q.II	91.3	92.7	89.4	80.0	82.8	97.0	83.8	91.0	100.7	100.0	90.5	0.0	86.3	94.7
Q.III	89.2	85.0	94.7	87.4	89.1	108.4	83.7	92.3	102.9	100.0	90.9	0.0	86.4	95.4
Q.IV	89.9	85.4	95.9	94.0	92.6	106.4	84.2	92.4	103.2	100.0	91.1	0.0	89.6	96.5
2014/15														
Q.I	88.0	83.9	93.6	89.4	93.4	99.1	87.5	91.6	101.9	100.0	91.0	0.0	88.3	95.8
Q.II	88.4	84.9	93.2	83.9	94.8	98.5	87.9	83.4	100.5	100.0	92.0	0.0	91.8	94.9
Q.III	89.1	88.1	90.5	85.5	97.6	85.7	91.0	83.9	100.3	100.0	92.4	0.0	92.0	95.7
Q.IV	91.2	90.6	91.9	87.7	98.4	87.9	91.7	84.5	99.5	100.0	93.0	0.0	93.9	95.0
2015/16														
Q.I	97.2	99.9	93.7	84.1	100.0	93.6	94.9	85.9	99.8	100.0	93.8	0.0	92.2	95.8
Q.II	98.4	99.9	96.4	88.6	101.5	97.6	97.0	94.3	100.1	100.0	94.0	0.0	92.1	98.3
Q.III	96.1	94.6	98.0	92.5	101.5	98.0	99.7	96.8	103.3	100.0	96.1	0.0	95.2	98.7
Q.IV	96.6	95.9	97.5	92.8	101.7	91.6	101.0	134.6	99.1	100.0	96.6	0.0	94.4	101.4
2016/17														
QI	99.6	100.1	99.0	85.7	100.0	98.9	98.5	149.8	99.6	100.0	98.7	0.0	96.0	100.9
QII	99.8	100.4	99.0	92.2	100.2	99.0	99.6	102.4	106.9	100.0	100.0	33.3	97.6	102.1
QIII	103.3	103.0	101.7	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9
QIV	106.5	109.5	103.0	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9
2017/18														
QI	111.4	117.8	105.4	91.6	96.2	100.7	114.1	98.9	113.9	100.0	161.4	100.0	123.5	103.2
QII	114.8	121.5	108.5	91.4	94.1	99.4	124.0	100.5	118.8	100.0	168.0	100.0	136.3	104.5
QIII	117.6	119.9	115.5	109.9	99.8	102.2	126.8	132.8	122.7	100.0	167.3	100.0	140.8	112.3
QIV	120.7	121.2	120.2	111.3	100.3	103.3	140.9	186.7	120.8	100.0	177.4	100.0	139.9	117.7
2018/19														
QI	125.8	129.2	122.6	106.2	102.9	103.6	147.2	189.5	117.7	100.0	174.9	100.0	152.2	119.1
QII	130.0	130.2	129.9	110.3	114.7	101.7	147.5	191.0	119.0	97.8	177.6	100.0	187.4	117.8
QIII	134.8	132.8	136.6	115.1	119.8	103.4	150.0	188.8	121.6	97.8	180.8	112.5	213.6	122.5
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency

Table 22 (E4): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Trans-port	Com-munica-tion	Recrea-tion and Culture	Educa-tion	Restau-rants and Hotels	Miscel-laneous Goods
DIRE DAWA														
2007/08														
Q.I	27.3	28.0	28.8	17.8	24.9	29.3	30.2	35.9	62.6	76.7	44.9	60.1	16.0	39.8
Q.II	28.1	28.7	30.0	18.1	26.0	29.8	33.6	40.5	62.6	76.7	45.8	61.3	18.1	40.2
Q.III	30.5	32.3	31.1	18.7	27.0	30.1	36.3	42.9	65.3	80.0	48.2	64.5	18.0	41.3
Q.IV	34.5	38.5	32.8	19.3	28.5	33.0	38.3	43.1	65.6	80.4	49.5	66.1	18.5	41.3
2008/09														
Q.I	39.6	47.2	34.4	22.8	28.6	35.6	40.0	47.4	64.0	78.4	51.8	69.3	22.7	42.7
Q.II	40.2	47.4	35.4	23.1	30.9	35.5	42.7	48.4	62.2	76.2	54.5	72.9	28.5	43.2
Q.III	40.0	46.6	35.9	23.3	32.1	35.0	44.7	49.5	60.5	74.2	56.5	75.6	29.3	43.6
Q.IV	40.7	46.7	37.3	24.3	33.3	36.4	48.0	49.3	61.6	75.5	56.7	75.9	32.3	45.4
2009/10														
Q.I	41.5	47.5	38.3	25.3	34.1	38.1	48.0	50.7	62.8	77.0	57.4	76.8	31.8	47.4
Q.II	41.8	46.6	40.0	26.4	36.2	38.7	51.2	52.3	64.5	79.0	63.5	85.0	31.3	48.0
Q.III	42.6	47.5	40.9	26.5	36.9	38.9	54.2	53.6	65.5	80.3	64.1	85.8	33.2	49.5
Q.IV	43.3	48.3	41.3	28.8	35.9	39.6	56.5	52.7	66.0	80.8	64.6	86.4	34.1	50.6
2010/11														
Q.I	43.9	48.3	42.8	31.0	37.1	41.2	60.5	55.1	66.2	81.1	61.3	82.0	33.0	51.9
Q.II	46.9	50.9	46.4	33.1	39.6	45.8	65.1	55.4	69.4	85.0	70.3	94.1	37.4	52.5
Q.III	49.0	53.5	48.2	37.6	42.9	49.4	61.6	57.6	73.0	89.4	68.7	91.9	39.8	53.3
Q.IV	54.4	62.4	50.0	38.5	44.4	52.0	60.3	64.0	85.3	104.5	65.8	88.0	45.5	54.2
2011/12														
Q.I	57.7	68.0	51.0	43.5	46.0	52.7	62.4	61.1	82.3	100.8	66.0	88.3	50.7	56.0
Q.II	59.1	69.6	52.2	44.4	47.3	51.9	64.0	70.6	81.8	100.2	74.4	99.5	49.1	58.7
Q.III	61.4	71.4	55.2	43.5	53.8	53.6	65.7	79.8	84.8	100.0	74.4	100.0	56.2	62.4
Q.IV	63.5	75.3	56.0	38.2	57.5	55.7	67.2	80.1	91.2	100.0	75.7	100.0	63.4	64.0
2012/13														
Q.I	64.8	77.8	56.7	33.4	59.0	60.8	69.7	79.7	91.2	100.0	75.7	100.0	65.8	64.1
Q.II	67.5	77.7	61.1	45.5	65.0	61.1	70.0	81.7	93.2	100.0	77.7	100.0	66.3	64.2
Q.III	68.2	76.0	63.4	48.8	65.8	63.0	73.0	87.7	99.0	100.0	76.8	100.0	68.2	65.1
Q.IV	68.3	78.3	62.1	33.1	69.9	70.4	73.7	88.7	100.0	100.0	79.8	100.0	72.1	66.7
2013/14														
Q.I	73.5	84.6	66.6	34.9	70.5	85.2	74.6	91.0	98.4	100.0	80.5	100.0	69.9	68.9
Q.II	79.9	84.4	77.1	53.6	76.8	97.2	76.3	93.3	100.0	100.0	84.7	100.0	76.6	71.2
Q.III	80.2	81.4	79.5	62.4	78.0	92.6	83.7	93.7	97.4	100.0	86.5	100.0	78.8	75.9
Q.IV	80.7	81.6	80.2	65.6	77.7	91.9	85.3	94.4	96.2	100.0	86.5	100.0	79.0	76.5
2014/15														
Q.I	84.6	88.0	82.4	67.7	78.9	93.8	86.6	100.0	99.5	100.0	92.1	100.0	82.6	79.3
Q.II	83.8	89.7	80.2	61.9	79.6	93.9	87.4	100.2	103.0	100.0	92.1	100.0	75.9	80.6
Q.III	87.7	89.7	86.4	80.5	83.1	94.3	88.6	96.3	98.9	100.0	92.4	100.0	78.0	84.7
Q.IV	92.7	90.7	94.0	108.5	82.9	94.8	89.9	95.7	96.2	100.0	94.0	100.0	73.7	86.1
2015/16														
Q.I	90.6	90.4	90.7	84.8	89.3	97.4	95.0	96.5	95.7	100.0	97.9	100.0	85.8	87.6
Q.II	90.4	91.2	89.9	79.0	93.6	95.6	94.6	96.1	94.3	100.0	97.9	100.0	93.2	87.1
Q.III	97.0	92.4	99.8	111.4	94.0	95.7	95.2	97.9	96.2	100.0	97.8	100.0	94.0	93.3
Q.IV	97.2	97.7	96.9	97.2	95.9	95.2	99.4	99.1	96.2	100.0	97.8	100.0	99.1	95.0
2016/17														
QI	95.9	100.8	92.8	80.4	95.4	96.8	97.2	98.7	100.0	100.0	97.8	100.0	100.6	97.8
QII	99.8	101.5	98.7	95.2	100.8	98.3	99.9	98.6	100.0	100.0	98.6	100.0	103.0	100.6
QIII	103.4	101.5	104.8	121.4	106.5	101.9	100.1	99.4	100.1	100.0	102.6	99.8	101.6	100.6
QIV	102.8	103.3	102.4	98.5	106.9	106.3	99.4	93.8	95.1	100.0	106.0	101.6	104.0	103.6
2017/18														
QI	104.8	105.8	104.1	104.1	97.1	117.2	106.3	103.2	97.6	95.3	100.0	106.8	103.1	105.5
QII	110.0	111.5	109.0	123.9	123.4	104.6	104.5	97.3	95.9	100.0	115.7	103.1	107.3	99.7
QIII	111.0	112.3	110.1	116.3	124.4	105.4	112.9	99.1	98.4	100.0	122.7	103.1	108.0	105.2
QIV	117.5	124.2	112.4	104.4	129.7	108.9	124.1	101.5	100.5	100.0	125.3	103.2	111.3	111.4
2018/19														
QI	123.7	133.8	116.2	111.1	130.2	112.1	126.9	104.4	119.4	86.7	124.2	115.8	120.1	114.7
QII	120.0	129.1	113.2	106.5	128.3	114.5	125.2	108.0	107.2	60.2	115.8	112.7	120.2	115.1
QIII	123.4	133.8	115.7	110.6	126.4	117.3	122.9	116.8	115.5	60.2	136.6	122.4	123.6	118.2
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency

Table 22 (E5): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Trans-port	Com-munica-tion	Recrea-tion and Culture	Educa-tion	Restau-rants and Hotels	Miscel-laneous Goods
GAMBELLA														
2007/08														
Q.I	26.9	23.8	33.0	34.2	26.3	49.1	24.8	29.7	38.5	55.6	20.8	33.8	26.9	39.0
Q.II	27.9	25.1	33.3	33.5	27.6	49.4	25.8	29.9	38.5	55.6	21.0	34.0	28.1	39.5
Q.III	29.3	26.3	35.2	35.5	29.5	50.7	29.2	30.3	42.1	60.9	21.7	35.2	29.8	39.2
Q.IV	33.6	31.4	37.8	36.4	31.0	56.1	34.4	31.6	43.9	63.5	22.2	36.0	31.3	39.7
2008/09														
Q.I	50.2	52.7	45.1	45.9	35.8	66.5	40.8	32.7	43.9	63.5	23.3	37.7	36.5	43.4
Q.II	47.2	46.2	48.9	50.9	38.4	72.9	40.4	33.9	43.4	62.8	27.5	44.6	36.4	43.4
Q.III	42.2	39.5	47.3	50.7	37.0	68.1	40.0	33.9	42.6	61.6	28.5	46.2	36.4	43.0
Q.IV	44.3	42.1	48.3	52.5	37.3	70.0	39.6	36.1	43.1	62.3	30.4	49.2	36.5	43.6
2009/10														
Q.I	47.0	45.4	49.9	53.4	37.6	75.3	38.8	38.6	43.8	63.3	32.0	51.9	36.6	44.6
Q.II	43.7	40.6	49.7	54.7	38.5	69.9	41.7	40.2	50.6	73.2	31.9	51.7	37.3	45.8
Q.III	43.5	39.2	51.7	56.8	39.0	74.4	43.2	40.7	54.1	78.1	34.6	56.1	39.6	46.0
Q.IV	43.7	38.4	53.9	59.7	38.7	79.5	44.8	42.3	54.4	78.7	37.5	60.8	39.7	46.5
2010/11														
Q.I	44.6	39.4	54.6	57.5	40.4	80.9	47.5	42.6	55.2	79.7	42.0	68.2	41.6	46.5
Q.II	47.2	41.6	58.0	61.2	44.1	85.8	50.2	44.8	56.5	81.6	45.2	73.2	48.0	48.3
Q.III	49.3	43.4	60.9	66.1	45.6	87.4	55.5	47.6	56.6	81.9	48.6	78.7	43.3	49.8
Q.IV	56.8	52.9	64.3	72.5	48.6	88.5	60.8	48.6	61.6	89.1	51.6	83.7	48.6	51.5
2011/12														
Q.I	63.5	60.7	68.7	82.9	51.3	88.5	65.6	48.2	64.1	92.7	54.7	88.6	50.8	55.6
Q.II	67.9	66.3	70.7	80.8	53.1	92.9	67.2	49.1	66.1	95.5	58.7	95.1	54.7	58.7
Q.III	71.2	71.3	71.9	81.7	57.7	88.8	70.2	50.4	71.1	100.0	61.5	0.0	59.8	62.1
Q.IV	75.5	76.9	74.6	83.1	64.0	90.3	72.2	50.3	75.5	100.0	62.6	0.0	64.7	64.9
2012/13														
Q.I	77.9	78.8	77.6	92.8	65.8	93.9	75.0	52.4	77.0	100.0	62.8	0.0	66.4	64.1
Q.II	76.8	75.0	79.7	94.0	70.5	92.2	77.6	56.5	78.0	100.0	67.8	0.0	69.4	70.8
Q.III	77.0	74.1	81.2	90.9	72.0	93.5	78.4	58.8	78.9	100.0	73.5	0.0	70.3	81.5
Q.IV	80.0	78.1	83.1	86.3	73.5	93.0	85.9	64.1	79.8	100.0	78.4	0.0	71.0	85.7
2013/14														
Q.I	83.5	81.4	86.8	90.0	78.6	104.4	85.1	65.6	80.8	100.0	82.8	0.0	71.3	85.8
Q.II	84.7	82.3	88.4	93.9	82.0	105.0	86.2	67.9	81.3	100.0	82.5	0.0	74.0	86.2
Q.III	84.9	81.7	89.5	94.1	83.2	103.4	90.4	69.9	81.3	100.0	83.7	0.0	75.2	89.0
Q.IV	87.9	85.9	91.2	95.6	82.9	110.0	88.9	74.0	79.3	100.0	82.5	0.0	78.3	89.3
2014/15														
Q.I	89.3	86.6	93.4	97.8	79.8	121.3	87.8	74.4	83.0	100.0	84.3	0.0	76.5	88.7
Q.II	86.1	84.0	89.5	97.7	80.7	102.1	87.8	75.3	84.3	100.0	85.2	0.0	79.0	86.0
Q.III	87.9	87.1	89.7	95.8	84.8	96.9	88.9	79.2	85.9	100.0	86.9	0.0	80.7	90.1
Q.IV	90.0	88.8	92.4	102.8	87.6	103.3	90.5	78.5	86.1	100.0	82.2	0.0	79.6	91.2
2015/16														
Q.I	95.9	96.8	95.8	114.9	94.0	103.3	91.6	81.2	86.5	100.0	87.3	0.0	83.3	94.7
QII	94.9	93.2	97.9	111.0	92.3	106.2	92.8	82.0	100.5	100.0	89.9	0.0	89.0	98.0
QIII	94.7	93.1	97.6	105.4	92.0	105.6	95.9	84.4	100.7	100.0	90.0	0.0	92.3	90.4
QIV	97.9	98.0	97.7	111.6	93.0	100.9	98.6	87.9	91.3	100.0	91.5	0.0	92.5	92.4
2016/17														
QI	99.9	101.1	97.8	108.9	96.9	98.9	97.4	90.1	95.5	100.0	92.6	0.0	94.3	92.3
QII	99.7	99.5	100.1	110.9	98.1	101.0	98.8	94.4	99.8	100.0	97.6	33.3	97.3	95.5
QIII	101.2	102.2	100.1	108.2	100.6	100.3	95.7	95.3	100.1	100.0	84.9	100.0	98.7	97.3
QIV	103.8	106.5	100.8	114.7	99.8	100.7	99.3	85.0	100.4	100.0	111.9	100.0	98.3	94.2
2017/18														
QI	107.7	111.7	103.0	122.0	111.6	101.4	101.9	81.5	101.0	100.4	116.3	100.0	99.7	96.1
QII	108.1	109.3	106.6	129.7	115.3	103.7	113.4	74.3	102.9	100.4	124.6	100.0	103.6	97.8
QIII	108.7	110.1	107.0	132.4	124.4	95.3	120.8	86.4	125.1	100.3	126.0	100.0	115.9	98.6
QIV	116.5	120.6	111.8	134.7	128.1	95.4	125.7	96.4	134.4	115.8	128.8	100.0	140.1	101.7
2018/19														
QI	122.5	127.8	116.3	129.2	131.2	104.9	127.9	95.9	134.5	115.2	130.1	100.0	142.6	103.1
QII	119.6	125.0	113.4	134.0	133.5	96.9	131.8	90.1	134.4	109.8	127.0	103.6	143.5	104.8
QIII	121.6	129.1	113.0	144.8	130.8	93.1	137.9	89.4	136.0	97.9	122.9	117.1	146.0	106.1
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency

Table 22 (E6): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Trans-port	Com-munica-tion	Recrea-tion and Culture	Educa-tion	Restau-rants and Hotels	Miscel-laneous Goods
HARARI														
2007/08														
Q.I	24.6	19.2	31.8	21.0	24.9	54.7	31.0	33.5	56.6	60.6	27.1	51.4	23.4	27.4
Q.II	25.2	19.7	32.4	21.3	27.2	54.0	32.1	34.0	56.6	60.6	27.3	51.7	23.8	27.9
Q.III	27.0	21.5	34.3	21.1	28.6	58.2	33.7	33.3	64.6	69.1	27.1	51.3	25.8	28.2
Q.IV	32.9	28.4	38.1	22.4	31.3	67.6	36.8	31.9	68.6	73.4	28.5	54.0	29.9	30.2
2008/09														
Q.I	38.8	35.7	40.7	28.0	35.0	70.2	38.7	32.8	73.8	79.0	29.5	56.0	35.4	32.2
Q.II	39.1	35.2	42.2	29.3	36.6	72.9	40.2	35.7	73.9	79.1	31.0	58.8	37.6	33.6
Q.III	38.7	34.1	42.5	35.2	39.1	69.8	42.1	35.7	67.2	71.9	32.0	60.6	37.6	33.7
Q.IV	39.6	34.7	43.6	37.4	40.8	69.6	44.4	35.2	67.6	72.3	33.8	64.0	37.9	34.0
2009/10														
Q.I	40.6	35.0	46.0	37.9	42.7	73.1	46.5	67.2	72.5	77.6	35.7	67.7	38.8	34.8
Q.II	41.1	35.1	46.9	38.8	43.8	71.5	49.7	83.6	74.1	79.3	37.9	71.8	39.2	35.1
Q.III	42.2	36.4	47.6	39.4	43.7	74.2	50.9	84.5	72.4	77.5	38.1	72.3	40.5	35.6
Q.IV	43.0	36.8	49.0	39.3	44.6	77.9	51.4	84.1	72.6	77.7	40.6	77.0	42.1	35.4
2010/11														
Q.I	44.4	38.2	50.3	41.2	46.5	79.8	51.9	85.0	72.4	77.5	42.0	79.5	43.9	35.8
Q.II	47.6	40.8	54.3	45.3	50.2	87.1	54.3	87.5	80.4	86.0	44.5	84.3	45.2	37.6
Q.III	51.3	44.8	56.9	47.1	51.1	95.4	52.7	96.5	80.6	86.3	46.4	88.0	46.0	45.1
Q.IV	55.7	48.8	61.3	49.3	53.6	104.1	58.3	92.8	85.2	91.3	49.3	93.4	50.5	56.7
2011/12														
Q.I	58.7	52.4	62.4	52.9	56.2	100.7	60.2	95.2	92.6	99.1	50.6	95.9	60.9	62.0
Q.II	61.0	54.8	65.6	52.9	59.8	100.5	61.5	95.2	93.0	99.6	52.2	99.0	62.3	70.3
Q.III	65.8	61.2	70.8	55.3	63.4	100.3	64.2	102.6	93.4	100.0	49.8	100.0	65.0	74.4
Q.IV	69.4	67.9	71.1	54.4	64.9	100.7	65.6	96.9	96.2	100.0	48.7	100.0	70.3	74.7
2012/13														
Q.I	70.1	70.1	70.0	50.8	66.9	100.2	65.2	96.2	98.3	100.0	50.6	100.0	75.0	78.2
Q.II	71.3	71.1	71.7	52.4	71.2	100.3	68.9	106.3	103.8	100.0	51.4	100.0	74.9	78.0
Q.III	72.9	69.1	76.9	63.0	74.4	100.2	71.0	115.4	103.8	100.0	52.9	100.0	76.8	79.0
Q.IV	71.3	73.2	69.3	43.5	77.2	99.9	74.3	138.5	100.0	100.0	55.6	100.0	77.8	80.3
2013/14														
Q.I	76.2	78.7	73.5	51.4	77.8	102.0	76.4	105.3	100.0	100.0	60.1	100.0	83.7	81.7
Q.II	77.9	78.4	77.3	55.7	80.1	109.0	77.8	100.0	100.0	100.0	61.9	100.0	84.4	83.5
Q.III	81.2	76.9	85.8	71.9	82.1	113.3	78.7	100.0	102.1	100.0	61.9	100.0	86.3	87.0
Q.IV	80.7	79.2	82.4	61.8	83.9	115.1	82.9	93.3	98.8	100.0	61.6	100.0	88.5	87.2
2014/15														
Q.I	82.8	84.8	80.6	56.9	83.7	116.1	84.1	100.0	100.0	100.0	59.7	100.0	87.6	87.6
Q.II	83.3	85.8	80.6	57.4	84.8	114.4	83.4	86.6	100.0	100.0	59.9	100.0	90.6	89.2
Q.III	87.4	86.2	88.6	77.4	88.5	109.7	82.6	80.0	100.0	100.0	60.1	100.0	93.2	90.0
Q.IV	87.9	90.0	85.6	70.7	89.2	107.9	85.3	80.0	100.0	100.0	61.2	100.0	92.8	91.8
2015/16														
Q.I	87.6	90.6	84.5	65.3	91.0	107.9	90.3	80.0	100.0	100.0	80.9	100.0	97.1	93.8
Q.II	89.4	92.1	86.4	68.7	91.6	107.8	94.4	106.0	100.0	100.0	61.1	100.0	97.6	98.0
QIII	105.6	92.7	119.4	145.9	93.2	102.6	96.8	120.2	100.0	100.0	97.8	100.0	95.3	104.1
QIV	96.1	97.3	94.8	90.0	94.3	100.1	98.5	100.0	100.0	100.0	99.6	100.0	96.8	99.1
2016/17														
QI	97.8	102.3	93.1	84.4	99.0	100.0	97.5	116.5	100.0	100.0	99.7	100.0	99.2	99.2
QIII	97.4	100.7	93.9	85.8	102.3	99.9	98.8	104.3	100.0	100.0	99.5	100.0	97.6	100.6
QII	103.6	100.0	106.1	119.7	98.3	105.1	99.3	101.8	100.0	100.0	99.5	101.0	102.9	101.7
QIV	102.5	107.5	99.0	94.7	104.3	95.5	103.4	99.7	100.0	100.0	107.5	101.2	101.5	99.9
2017/18														
QI	103.5	110.8	98.4	86.3	107.9	96.4	102.9	106.7	100.0	100.0	111.6	102.2	104.4	100.5
QII	105.1	110.6	101.3	91.6	111.3	94.0	110.1	106.4	102.3	100.0	111.3	115.5	108.1	104.4
QIII	112.7	110.1	114.4	131.7	115.5	99.6	116.0	111.7	111.7	100.0	113.5	119.2	113.2	106.5
QIV	114.6	116.0	113.6	120.1	115.3	101.4	122.2	111.3	111.7	100.0	114.6	120.3	117.6	113.3
2018/19														
QI	116.0	123.5	110.8	93.8	121.4	107.3	128.6	110.9	111.6	100.0	110.4	135.6	121.7	116.9
QII	117.4	123.7	113.1	96.1	123.5	108.5	127.4	112.5	117.9	100.0	112.6	151.8	125.0	120.2
QIII	122.4	125.9	119.9	115.8	128.4	114.4	129.2	110.1	135.1	100.0	111.2	152.3	121.2	127.6
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency

Table 22 (E7): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Trans-port	Com-munica-tion	Recrea-tion and Culture	Educa-tion	Restau-rants and Hotels	Miscel-laneous Goods
OROMIA														
2007/08														
Q.I	25.3	24.7	26.3	25.8	20.8	28.7	24.5	29.5	52.6	50.0	27.2	40.4	23.4	30.2
Q.II	26.6	26.4	26.9	26.0	21.9	28.9	25.4	30.3	53.3	50.7	28.4	42.1	23.6	30.2
Q.III	29.3	29.5	28.9	28.4	22.9	31.3	28.2	32.0	55.2	52.5	29.4	43.5	25.0	31.6
Q.IV	35.3	37.5	31.7	31.8	24.4	34.9	30.5	33.9	57.0	54.1	30.3	44.9	27.3	34.6
2008/09														
Q.I	42.9	47.9	34.5	37.9	26.0	37.4	32.3	36.5	57.1	54.2	32.9	48.9	29.5	37.3
Q.II	40.3	43.0	35.8	39.4	27.8	38.5	33.4	37.9	60.1	57.1	33.8	50.1	30.7	38.1
Q.III	39.1	40.3	37.0	42.2	29.9	39.1	34.5	38.7	52.6	50.0	33.9	50.3	32.5	39.2
Q.IV	39.8	40.8	38.2	43.2	31.5	40.2	35.6	41.6	54.9	52.2	35.1	52.1	33.8	41.8
2009/10														
Q.I	40.6	41.0	40.0	43.7	33.5	41.9	37.6	42.6	59.9	56.9	37.4	55.5	35.0	44.4
Q.II	40.1	39.3	41.6	44.3	35.1	43.8	39.0	43.4	65.1	61.9	38.4	56.9	36.5	44.7
Q.III	41.2	39.7	43.8	45.7	38.0	46.1	41.8	46.1	68.8	65.4	40.8	60.5	36.9	46.7
Q.IV	41.9	39.9	45.3	47.0	39.4	47.5	43.8	47.5	69.9	66.4	42.0	62.3	38.5	48.5
2010/11														
Q.I	42.9	40.6	46.8	47.9	40.9	49.4	45.3	47.8	70.7	67.2	43.6	64.7	39.2	50.2
Q.II	45.7	43.2	50.0	53.4	43.5	51.5	50.1	50.4	77.3	73.4	52.5	77.8	42.6	54.9
Q.III	50.3	48.2	54.1	55.9	48.8	55.8	51.7	52.4	93.2	88.5	54.7	81.2	44.0	58.7
Q.IV	57.4	57.4	57.4	61.0	51.8	58.0	55.5	53.3	108.0	102.6	56.2	83.4	48.6	61.5
2011/12														
Q.I	61.1	62.1	59.5	63.6	53.5	58.4	59.5	55.6	108.8	103.4	60.9	90.4	52.5	66.0
Q.II	64.1	65.1	62.5	65.3	59.1	59.1	62.9	57.4	104.2	99.0	65.0	96.4	55.9	72.9
Q.III	69.1	70.3	67.8	70.8	66.4	63.9	68.8	58.5	105.8	100.0	66.8	100.0	58.3	77.5
Q.IV	73.5	76.1	70.6	67.5	71.3	67.0	72.5	59.5	106.4	100.0	67.3	100.0	64.3	78.9
2012/13														
Q.I	74.2	76.4	71.9	63.1	72.7	69.6	72.9	60.2	105.6	100.0	69.2	100.0	67.9	82.8
Q.II	74.1	75.0	73.0	67.8	69.9	70.3	75.6	67.9	106.5	100.0	63.0	100.0	69.9	84.5
Q.III	74.3	74.7	73.9	71.4	72.8	70.7	75.8	70.8	98.6	100.0	60.4	100.0	70.3	86.0
Q.IV	75.4	75.7	75.1	68.4	74.2	72.8	77.9	73.5	98.9	100.0	60.3	100.0	72.6	86.3
2013/14														
Q.I	78.6	79.2	77.9	68.5	78.6	76.5	79.6	70.2	98.7	100.0	75.3	100.0	75.5	88.3
Q.II	79.9	81.3	78.4	74.3	82.0	73.3	80.7	77.7	98.9	100.0	78.5	100.0	76.0	89.1
Q.III	80.1	79.0	81.4	81.7	83.2	77.4	83.7	79.9	100.9	100.0	74.5	100.0	76.6	89.0
Q.IV	83.0	82.4	83.6	79.6	85.0	82.2	84.9	83.3	101.6	100.0	67.9	100.0	78.9	89.6
2014/15														
Q.I	86.0	87.0	84.8	84.6	87.6	81.8	86.4	80.8	101.5	100.0	78.5	100.0	79.6	90.1
Q.II	87.3	87.7	86.9	87.8	90.9	84.5	88.2	81.1	101.1	100.0	79.2	100.0	80.0	91.4
Q.III	91.0	91.3	90.7	97.8	93.4	89.1	90.3	84.3	99.8	100.0	80.2	100.0	82.1	92.6
Q.IV	96.0	98.3	93.4	99.0	95.0	94.3	91.9	84.0	98.9	100.0	81.0	100.0	84.5	93.9
2015/16														
Q.I	100.0	105.6	93.6	95.6	96.6	93.5	93.3	87.1	99.1	102.4	83.5	100.0	87.3	94.6
Q.II	99.6	104.0	94.7	97.3	97.5	93.3	95.2	93.9	98.8	100.0	88.7	100.0	89.8	96.1
QIII	98.8	100.5	96.9	102.7	98.9	95.0	98.7	93.9	99.1	100.0	92.0	100.0	91.7	97.2
QIV	100.7	102.7	98.4	90.9	99.8	101.2	99.1	98.1	96.1	100.0	95.4	100.0	94.3	98.8
2016/17														
QI	101.9	104.9	98.5	85.5	99.0	102.5	99.8	94.7	98.8	100.0	96.1	100.0	96.7	99.9
QII	100.8	101.8	99.7	95.9	100.0	101.2	99.8	99.1	99.6	100.0	100.2	100.0	98.5	99.4
QIII	102.3	101.6	103.2	104.1	102.0	105.3	101.2	106.5	100.6	99.4	99.4	101.4	100.7	101.3
QIV	105.6	108.8	101.4	93.4	104.0	99.7	108.5	112.8	102.8	99.0	109.5	105.1	101.3	101.6
2017/18														
QI	110.0	112.9	106.1	96.9	130.6	105.3	110.7	67.7	106.3	99.3	110.4	115.8	101.2	101.2
QII	114.2	116.2	111.6	99.0	133.8	115.7	116.4	69.5	111.3	100.2	112.6	114.5	102.8	101.9
QIII	116.4	116.6	116.2	106.6	143.8	117.3	122.8	70.6	115.1	102.5	115.5	119.1	108.0	105.8
QIV	121.1	120.3	122.1	100.0	157.0	126.3	129.1	71.8	115.9	101.3	117.4	120.0	115.5	111.9
2018/19														
QI	125.1	123.7	126.9	103.4	164.8	130.4	135.8	75.0	119.4	102.6	119.2	130.2	122.6	114.9
QII	125.8	124.5	127.6	106.6	164.8	128.9	137.2	75.3	126.0	102.8	120.9	132.6	125.2	115.9
QIII	130.1	128.0	132.7	119.2	175.0	130.9	143.0	77.9	142.9	102.1	123.2	133.5	120.5	120.9
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency

Table 22 (E8): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Trans-port	Com-munica-tion	Recrea-tion and Culture	Educa-tion	Restau-rants and Hotels	Miscel-laneous Goods
SNNPR														
2007/08														
Q.I	24.5	22.4	26.9	24.0	20.9	28.0	26.3	29.4	45.1	61.7	37.8	58.2	27.0	36.4
Q.II	25.7	23.4	28.2	24.3	21.8	30.1	27.9	28.5	44.7	61.1	37.9	58.2	23.9	37.2
Q.III	28.2	26.3	30.1	26.7	22.8	32.4	29.8	29.1	52.2	71.3	38.6	59.4	25.1	38.2
Q.IV	34.7	34.4	33.4	29.1	24.7	37.3	33.5	30.7	55.3	75.6	39.2	60.3	27.3	39.6
2008/09														
Q.I	41.8	43.6	36.6	35.3	26.9	39.9	35.9	30.6	55.3	75.6	40.0	61.6	29.4	41.4
Q.II	38.9	38.0	38.5	36.2	29.2	42.0	37.7	31.3	56.5	77.2	42.7	65.7	30.3	42.4
Q.III	37.4	35.5	38.7	36.5	31.2	40.8	38.7	32.5	51.4	70.3	46.2	71.1	31.2	43.5
Q.IV	38.6	36.8	39.8	37.9	32.6	41.3	41.3	34.2	52.5	71.8	47.4	72.9	31.8	44.9
2009/10														
Q.I	39.8	37.2	42.3	39.0	34.6	44.6	43.3	34.8	56.7	77.4	50.0	76.9	33.2	47.6
Q.II	40.7	37.0	45.1	39.7	36.5	48.4	45.0	36.0	61.1	83.5	51.4	79.0	35.0	54.4
Q.III	41.2	36.8	46.7	41.9	38.8	49.5	47.5	38.4	63.6	86.9	49.8	76.6	35.9	58.0
Q.IV	41.2	35.8	48.5	46.2	40.4	51.3	49.4	40.0	65.1	88.9	50.9	78.3	37.3	58.6
2010/11														
Q.I	41.8	35.9	49.9	44.8	42.8	52.5	51.6	39.2	64.9	88.7	53.2	81.9	37.9	59.3
Q.II	44.6	38.2	53.3	50.4	46.0	56.4	54.3	41.5	68.9	94.1	57.3	88.2	41.1	64.1
Q.III	50.2	44.6	57.1	51.8	49.9	61.4	58.6	42.4	74.0	101.1	58.0	89.2	43.3	67.8
Q.IV	58.5	55.5	60.8	58.8	54.1	64.4	61.2	44.2	84.5	115.5	58.9	90.6	50.7	71.7
2011/12														
Q.I	63.7	59.5	67.8	66.1	56.1	64.0	64.3	45.4	340.0	464.6	61.6	94.8	55.1	75.0
Q.II	63.8	61.0	65.4	64.1	59.5	66.9	67.8	46.1	82.1	112.1	63.8	98.1	59.0	78.1
Q.III	68.9	66.4	70.0	65.7	63.6	72.6	71.0	46.9	81.8	112.4	67.7	99.0	64.2	82.5
Q.IV	73.3	72.9	71.1	66.2	66.4	72.4	73.8	48.3	82.0	112.4	68.8	99.0	68.0	84.6
2012/13														
Q.I	76.3	74.7	75.9	69.7	70.4	79.7	77.2	50.8	80.3	112.5	72.6	99.0	70.9	85.8
Q.II	77.7	73.8	80.6	71.1	73.9	86.2	78.9	78.9	83.3	112.8	75.8	99.0	72.5	81.9
Q.III	78.2	74.4	80.9	73.6	75.6	85.1	80.2	71.7	86.1	112.7	78.7	99.0	73.2	87.5
Q.IV	79.8	76.1	82.2	76.1	77.9	85.5	81.9	70.2	87.3	112.4	79.9	100.0	75.4	89.9
2013/14														
Q.I	83.3	79.2	86.1	78.0	80.2	92.3	83.3	71.7	91.3	112.4	80.6	100.0	77.7	90.9
Q.II	84.0	78.7	88.8	78.6	81.5	97.2	84.0	75.0	89.5	112.4	82.0	100.0	78.9	91.8
Q.III	85.2	79.6	90.3	80.1	83.1	99.0	86.5	77.3	86.5	112.4	80.0	100.0	80.2	92.5
Q.IV	86.9	81.6	91.6	83.0	99.3	89.0	77.9	88.5	112.4	81.4	100.0	81.0	93.0	93.0
2014/15														
Q.I	87.3	81.8	91.8	84.9	98.3	89.5	79.6	85.6	112.4	86.5	100.0	82.3	93.3	93.3
Q.II	87.0	81.3	91.6	85.3	89.2	96.3	90.9	80.5	87.8	112.4	90.3	100.0	82.8	94.8
Q.III	88.7	83.7	92.8	88.3	91.6	97.2	91.4	84.2	82.3	112.4	88.4	100.0	83.3	95.3
Q.IV	91.3	90.5	92.0	90.4	92.1	94.1	92.7	85.4	78.1	112.8	87.9	100.0	84.5	95.7
2015/16														
Q.I	92.9	92.4	93.2	89.9	92.1	95.6	94.3	84.3	81.6	113.8	96.5	100.0	89.1	96.4
Q.II	92.1	88.9	94.8	92.6	93.5	96.7	96.5	87.1	84.4	112.9	91.8	100.0	91.5	97.1
QIII	94.2	91.5	96.3	93.8	95.0	98.9	98.1	89.3	84.2	104.2	95.5	100.0	91.8	98.3
QIV	97.9	96.3	99.3	95.1	95.0	103.9	99.8	93.6	86.4	112.4	96.3	100.0	94.1	98.3
2016/17														
QII	99.1	98.7	99.5	99.2	97.5	100.7	101.2	96.3	93.9	100.0	100.2	100.0	98.2	99.3
QIII	102.1	102.1	102.1	105.8	97.9	101.2	104.1	101.7	111.2	100.0	99.5	108.3	100.7	101.0
QIV	110.2	114.7	104.3	98.2	101.0	102.8	118.1	104.5	105.7	100.2	115.5	103.4	103.4	103.6
2017/18														
QI	113.9	119.3	107.0	102.6	105.5	105.5	121.9	103.3	106.8	99.9	119.1	109.6	107.0	104.8
QII	115.6	118.8	111.6	104.7	108.9	113.2	124.0	109.3	107.3	100.0	115.6	111.9	111.0	106.2
QIII	118.2	118.6	117.8	111.9	114.6	118.7	130.2	113.5	110.6	100.5	119.2	115.9	124.8	114.0
QIV	123.4	125.5	120.5	114.5	119.8	118.4	139.1	119.0	114.2	100.6	122.7	113.8	131.8	118.8
2018/19														
QI	126.7	129.5	123.2	116.4	122.7	120.9	143.5	116.1	115.6	89.0	125.5	119.5	134.3	121.8
QII	126.0	128.5	122.8	121.0	126.6	116.3	145.0	119.8	116.2	65.0	128.1	131.3	137.6	124.9
QIII	128.3	129.0	127.4	128.5	130.0	119.3	149.3	122.8	119.7	67.5	130.0	130.5	141.3	129.3
QIII	130.1	128.0	132.7	119.2	175.0	130.9	143.0	77.9	142.9	102.1	123.2	133.5	120.5	120.9
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency

Table 22 (E9): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Trans-port	Com-munica-tion	Recrea-tion and Culture	Educa-tion	Restau-rants and Hotels	Miscel-laneous Goods
SOMALI														
2007/08														
Q.I	21.9	22.8	22.5	21.78	28.4	17.2	26.4	29.4	39.6	49.9	25.9	50.9	25.1	29.4
Q.II	22.7	23.6	23.1	22.54	29.7	17.6	26.9	31.2	39.2	49.4	26.0	51.2	24.3	30.1
Q.III	24.7	26.4	24.1	22.50	31.1	18.6	28.1	31.3	41.6	52.4	27.5	54.0	25.3	30.6
Q.IV	28.6	32.0	25.4	22.23	33.6	19.3	32.4	32.3	43.2	54.5	27.3	53.7	27.7	31.2
2008/09														
Q.I	35.9	43.4	26.4	24.92	33.6	19.7	35.7	35.2	44.6	56.2	26.9	52.9	32.4	35.4
Q.II	34.5	39.7	28.6	26.66	34.9	22.3	37.7	37.3	46.0	58.0	28.5	56.1	32.9	37.6
Q.III	34.7	40.0	28.8	26.84	36.2	21.9	41.1	30.4	46.1	58.1	28.3	55.7	33.2	38.6
Q.IV	36.2	41.7	30.0	28.18	37.6	22.7	44.2	32.1	46.3	58.3	30.4	59.7	36.0	39.4
2009/10														
Q.I	36.9	42.3	31.2	30.95	38.8	23.1	44.6	35.8	47.1	59.4	33.6	66.1	37.5	39.5
Q.II	37.9	42.7	33.2	31.31	42.5	24.7	46.2	41.9	49.0	61.8	35.0	68.8	41.2	41.6
Q.III	39.0	43.1	35.6	32.02	44.2	27.7	48.2	48.4	52.0	65.5	35.9	70.5	42.2	44.9
Q.IV	39.1	42.9	36.1	33.99	44.7	28.1	48.1	49.7	53.6	67.5	36.4	71.7	43.0	45.5
2010/11														
Q.I	39.7	43.3	37.2	34.80	46.5	29.2	49.3	49.1	54.6	68.8	36.9	72.7	44.0	46.2
Q.II	44.8	50.2	39.6	35.80	50.8	30.6	52.9	50.6	56.8	71.6	43.3	85.2	46.2	52.4
Q.III	47.6	54.0	41.3	36.11	53.5	31.5	56.5	54.1	62.5	78.7	48.2	94.8	48.8	54.8
Q.IV	52.5	59.8	44.8	37.47	58.3	35.0	61.6	57.9	75.9	95.7	48.7	95.9	54.4	54.6
2011/12														
Q.I	55.0	62.5	47.4	44.58	61.0	36.3	62.5	60.4	77.9	98.1	50.8	99.9	56.3	56.5
Q.II	57.3	64.5	50.4	46.46	64.4	39.5	69.2	56.5	77.7	97.9	49.0	96.3	63.2	57.8
Q.III	62.4	70.3	54.6	52.88	71.2	42.0	72.6	58.6	79.3	100.0	51.7	100.0	68.0	67.5
Q.IV	63.8	73.5	54.3	46.65	74.1	42.5	81.2	60.4	79.3	100.0	51.5	100.0	69.8	67.0
2012/13														
Q.I	65.8	74.5	57.2	44.01	78.7	48.2	87.2	61.4	79.3	100.0	56.8	100.0	71.4	71.3
Q.II	69.7	78.0	61.6	45.37	82.4	54.7	91.6	70.7	87.5	100.0	69.5	100.0	75.9	73.3
Q.III	69.3	77.5	61.2	46.37	82.8	52.8	91.0	74.0	87.3	100.0	72.3	100.0	76.0	77.4
Q.IV	71.7	78.8	64.7	56.28	85.3	52.9	92.3	75.2	90.3	100.0	75.2	100.0	80.7	80.5
2013/14														
Q.I	72.6	80.3	65.1	54.09	83.8	55.3	91.6	77.2	89.3	100.0	77.8	100.0	81.8	85.3
Q.II	76.2	82.2	70.4	62.01	84.4	60.7	98.7	77.5	100.0	100.0	75.8	100.0	82.5	84.0
Q.III	78.9	83.5	74.4	72.32	83.0	64.6	94.4	81.6	103.2	100.0	73.1	100.0	82.5	83.5
Q.IV	79.5	83.0	76.1	76.87	83.1	66.1	92.3	89.4	97.2	100.0	74.4	100.0	86.4	84.4
2014/15														
Q.I	81.1	85.8	76.5	77.58	83.0	66.5	92.0	86.1	100.0	100.0	75.3	100.0	86.4	84.8
Q.II	81.3	86.3	76.5	74.99	86.1	67.0	92.7	93.5	100.0	100.0	79.8	100.0	87.8	84.5
Q.III	84.6	87.0	82.2	86.71	89.2	72.4	90.3	94.7	100.0	100.0	81.3	100.0	88.1	87.9
Q.IV	90.5	89.6	91.4	101.60	90.8	84.0	90.5	98.4	104.6	100.0	80.0	100.0	89.5	89.2
2015/16														
Q.I	90.7	89.3	92.0	96.54	94.6	86.7	96.4	111.6	95.4	100.0	83.3	100.0	89.6	93.1
Q.II	88.4	91.3	85.5	91.42	96.6	73.5	93.4	107.2	100.0	100.0	81.4	100.0	90.1	98.1
QIII	92.0	93.4	90.7	109.44	98.7	73.4	94.7	105.6	100.0	100.0	82.7	100.0	90.9	97.1
QIV	91.5	93.2	89.9	101.42	100.8	74.6	100.4	107.8	100.0	100.0	87.3	100.0	92.3	100.1
2016/17														
QI	92.3	95.1	89.6	88.57	102.3	82.4	98.9	107.4	100.0	100.0	82.1	100.0	94.7	95.7
QII	96.7	99.5	94.0	94.32	100.9	88.8	101.4	101.5	100.0	100.0	100.0	100.0	98.1	99.6
QIII	102.7	102.8	102.5	109.02	100.1	100.1	101.4	99.5	104.3	100.1	100.0	97.1	100.2	94.5
QIV	101.6	104.7	98.1	89.46	103.0	99.1	105.2	107.4	112.5	100.1	140.3	109.2	104.1	97.0
2017/18														
Qtr.I	104.8	106.9	102.5	101.79	109.4	97.5	110.1	114.0	113.2	100.0	129.6	107.4	114.2	98.2
Qtr. II	111.8	113.9	109.5	123.39	113.2	98.5	108.3	120.4	113.4	100.6	137.8	125.4	104.2	105.6
Qtr. III	112.5	114.4	110.5	124.6	112.1	98.5	112.4	118.3	113.3	100.6	153.0	133.0	116.4	109.2
Qtr. IV	112.5	119.7	104.5	92.4	123.4	97.9	122.2	142.0	114.1	100.6	154.3	125.9	119.7	122.2
2018/19														
Qtr.I	120.6	129.0	111.4	105.4	128.1	101.6	130.9	145.6	112.7	102.3	154.6	129.3	129.0	128.4
Qtr. II	119.9	128.6	110.2	95.6	149.4	98.6	125.4	155.1	122.6	101.9	156.9	133.0	132.8	124.2
Qtr. III	123.3	131.9	113.8	103.7	149.1	100.8	126.9	143.8	142.0	103.1	157.3	134.2	131.2	126.2
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency

Table 22 (E10): Regional States' Consumer Price Indices (Non-Food)

December 2016=100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Trans-port	Com-munica-tion	Recrea-tion and Culture	Educa-tion	Restau-rants and Hotels	Miscel-laneous Goods
TIGRAY														
2007/08														
Q.I	25.7	30.5	21.7	24.2	17.6	19.2	21.3	44.4	51.1	50.5	24.7	45.5	24.4	32.5
Q.II	27.1	32.7	22.4	23.4	17.9	20.4	22.6	42.8	49.8	49.3	25.3	46.7	26.6	31.9
Q.III	28.7	35.3	22.8	25.4	18.1	20.4	23.9	42.5	54.4	53.8	25.3	46.7	27.8	33.2
Q.IV	34.0	43.9	24.7	28.9	19.9	21.8	26.7	43.3	56.4	55.8	26.0	47.9	30.2	34.5
2008/09														
Q.I	42.9	58.9	27.1	35.8	22.3	24.0	28.4	43.1	56.5	55.8	26.8	49.3	34.0	36.4
Q.II	41.8	55.5	28.5	35.0	24.3	25.2	29.6	43.0	58.7	58.0	27.3	50.4	34.9	37.3
Q.III	39.0	50.0	28.6	35.5	25.5	24.7	29.7	44.2	51.0	50.4	26.8	49.5	35.8	38.4
Q.IV	39.0	48.8	30.1	39.5	26.9	25.5	31.6	45.6	51.0	50.3	28.5	52.5	36.2	43.3
2009/10														
Q.I	40.3	49.3	32.3	44.5	29.2	26.8	33.5	46.4	59.9	59.1	30.7	56.5	39.4	47.6
Q.II	41.0	49.6	33.6	44.8	30.9	27.5	35.4	48.6	65.9	65.1	29.5	54.3	40.6	49.3
Q.III	40.8	48.4	34.5	47.7	32.0	27.7	37.9	52.1	69.2	68.4	30.7	56.6	41.6	49.8
Q.IV	42.1	49.9	35.5	47.5	33.7	28.3	38.6	54.3	71.7	70.9	32.0	59.0	42.7	50.1
2010/11														
Q.I	42.2	49.9	35.8	49.1	35.3	27.4	38.9	52.9	71.2	70.4	34.1	62.8	43.2	51.1
Q.II	42.9	48.9	38.3	50.1	38.9	28.4	40.7	56.2	77.0	76.1	37.8	69.6	45.0	58.1
Q.III	44.7	50.5	40.6	50.0	41.9	29.9	43.0	56.9	84.6	83.6	38.4	70.9	46.5	60.1
Q.IV	50.4	58.5	44.0	55.0	47.0	31.6	45.8	60.3	98.3	97.2	41.6	76.7	53.7	63.7
2011/12														
Q.I	54.7	64.6	46.5	65.1	49.9	33.0	48.8	58.4	98.6	97.4	43.0	79.2	59.2	67.7
Q.II	57.5	67.0	49.8	69.5	55.0	34.1	53.3	63.2	94.8	93.7	45.7	84.3	62.2	74.5
Q.III	60.2	69.8	52.8	70.8	59.3	34.9	57.4	69.0	95.9	94.7	47.3	84.0	69.3	79.0
Q.IV	63.9	76.2	54.6	72.2	63.0	35.7	60.0	66.7	98.5	94.7	47.8	84.0	71.8	82.2
2012/13														
Q.I	68.1	81.0	58.4	73.8	66.1	40.0	63.1	70.6	99.2	94.7	50.6	84.0	78.8	83.3
Q.II	68.6	78.9	60.8	75.6	69.3	41.9	63.3	70.2	99.1	94.7	64.3	84.0	85.3	83.9
Q.III	68.6	77.9	61.5	81.2	72.2	41.9	62.3	68.5	99.1	94.7	64.2	84.0	86.0	86.3
Q.IV	72.1	81.9	64.6	83.1	76.3	44.8	70.5	73.5	94.5	94.7	65.9	84.0	86.7	87.6
2013/14														
Q.I	76.0	89.7	65.6	86.0	78.5	44.9	70.8	71.3	90.7	94.7	67.8	84.0	90.8	90.8
Q.II	75.4	86.9	66.6	87.0	80.7	45.2	72.2	74.0	101.4	94.7	66.6	84.0	90.1	90.8
Q.III	74.6	82.0	69.0	86.7	82.5	48.9	76.2	78.0	100.5	94.7	67.4	84.0	91.5	89.9
Q.IV	74.9	84.4	67.7	91.7	83.0	46.0	72.8	81.3	103.4	94.7	66.2	86.8	92.9	86.9
2014/15														
Q.I	76.5	85.9	69.3	95.9	84.9	50.7	72.5	80.2	104.7	94.7	66.2	89.1	82.1	91.2
Q.II	79.9	86.5	74.9	98.0	86.8	58.9	74.3	86.5	105.8	94.7	68.1	90.3	91.7	94.2
Q.III	78.3	83.8	74.1	99.6	88.8	55.1	76.8	94.5	104.7	94.7	69.2	91.8	92.6	94.3
Q.IV	80.6	85.1	77.2	98.1	88.4	61.5	80.1	86.3	102.3	94.7	70.3	93.4	93.4	95.5
2015/16														
Q.I	83.6	92.0	77.2	93.8	92.5	60.5	78.6	84.9	102.3	97.5	71.5	94.5	94.2	97.8
Q.II	86.9	96.4	78.0	98.8	93.3	60.9	79.4	89.0	101.9	98.9	74.2	95.9	95.0	96.3
QIII	89.7	96.4	84.6	102.6	94.0	74.8	81.8	87.6	101.3	100.9	76.9	97.1	95.0	95.4
QIV	94.8	98.9	91.7	99.1	95.6	90.4	81.3	100.3	101.4	100.1	76.0	98.5	94.9	98.1
2016/17														
QI	97.5	105.3	91.6	100.1	98.5	89.4	82.6	98.2	100.4	100.0	77.3	99.5	92.7	97.6
QII	100.1	103.3	97.7	98.9	99.3	99.8	90.3	101.4	99.7	100.1	91.3	100.0	93.8	98.9
QIII	100.2	101.1	99.4	103.4	97.7	102.7	97.2	101.6	102.0	100.0	95.8	100.0	93.5	101.1
QIV	102.5	104.8	100.5	94.6	92.8	103.1	102.5	106.5	102.8	100.0	84.0	83.3	99.8	105.1
2017/18														
QI	110.9	111.5	110.3	103.7	100.6	119.1	101.0	107.8	106.1	100.0	83.3	61.6	115.6	104.3
QII	110.6	115.0	106.9	108.0	101.7	103.8	104.3	106.6	108.9	100.0	82.2	87.6	119.7	107.4
QIII	113.8	119.2	109.2	104.9	105.5	107.6	111.5	105.8	109.6	100.0	82.8	86.9	119.5	108.3
QIV	120.6	126.2	115.8	111.7	114.7	113.7	117.3	111.8	113.2	100.0	87.1	120.9	126.8	116.7
2018/19														
QI	127.8	135.7	121.1	122.0	115.0	122.3	120.5	132.8	112.9	100.0	87.6	73.4	132.1	119.2
QII	134.4	144.7	125.6	119.9	120.7	127.5	126.3	130.1	110.7	100.0	92.6	117.2	139.9	120.2
QIII	137.4	145.5	130.5	122.3	127.8	131.3	128.1	137.5	115.3	100.0	96.2	132.1	149.4	123.7
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1

Source: Central Statistical Agency

Table 22 (F1): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread & Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choco-late and confectionery (ND)	Food products	Non-Alcoholic Beverages
AFAR											
2007/08											
Q.I	24.7	25.3	16.0		23.2	37.8	23.5	23.5	30.3	64.5	25.0
Q.II	25.6	26.0	16.7		24.0	41.6	25.4	25.4	28.8	62.8	25.2
Q.III	26.8	27.7	17.6		23.5	46.0	30.8	30.8	29.8	59.2	26.5
Q.IV	32.4	38.6	19.6		28.7	52.4	31.5	31.5	33.9	67.4	29.1
2008/09											
Q.I	40.9	53.0	21.7		32.6	53.5	40.0	40.0	37.8	76.4	34.0
Q.II	39.7	51.4	20.7		31.4	50.3	38.3	38.3	40.2	58.2	34.8
Q.III	38.3	48.8	20.8		32.3	50.8	38.7	38.7	46.9	41.0	34.4
Q.IV	39.7	50.3	25.7		31.6	49.6	46.1	46.2	52.7	29.6	39.9
2009/10											
Q.I	41.7	52.6	24.1		35.6	49.0	43.9	43.9	57.3	30.4	41.4
Q.II	43.7	53.1	24.4		41.6	48.3	40.8	40.8	59.6	37.2	43.3
Q.III	43.6	52.0	26.7		40.8	50.0	38.2	38.2	63.7	38.1	47.8
Q.IV	43.9	50.9	28.1		40.8	54.4	44.1	44.2	65.4	53.6	47.5
2010/11											
Q.I	44.8	52.0	30.9		41.0	54.9	51.8	51.8	62.2	57.1	46.8
Q.II	47.1	50.6	33.0		42.8	63.8	53.3	53.3	65.3	48.9	55.4
Q.III	50.6	54.3	32.6		49.1	68.7	52.8	52.8	60.6	46.7	69.6
Q.IV	54.4	62.6	36.3		44.8	70.5	57.3	57.3	63.5	76.2	74.5
2011/12											
Q.I	58.6	67.8	41.4		45.7	67.3	58.2	58.2	68.1	93.6	76.0
Q.II	64.5	74.8	41.1		55.8	67.5	55.4	55.5	74.6	91.3	85.0
Q.III	71.1	78.1	44.9		57.4	67.5	57.1	64.1	74.5	84.7	99.8
Q.IV	75.6	81.4	56.7		61.4	68.6	56.9	76.6	80.0	95.2	93.5
2012/13											
Q.I	79.7	85.6	64.7		69.6	69.0	60.6	79.2	84.3	86.1	95.9
Q.II	79.7	86.3	62.4		75.2	68.5	61.9	71.1	80.6	82.0	92.0
Q.III	77.0	83.0	66.9		74.5	68.2	65.2	59.4	83.9	85.0	86.6
Q.IV	78.4	85.2	75.9		74.8	71.1	72.4	66.1	85.4	72.9	83.7
2013/14											
Q.I	84.4	91.9	75.3		78.6	70.3	71.8	87.9	86.3	74.3	81.5
Q.II	84.3	96.1	73.5		81.7	70.4	73.3	64.6	86.0	80.3	83.4
Q.III	82.9	91.5	76.5		80.4	71.4	77.0	66.5	86.3	78.3	87.8
Q.IV	85.8	90.5	79.7		81.2	75.7	78.1	76.0	84.4	96.6	97.4
2014/15											
Q.I	87.7	90.5	78.9		79.5	80.5	85.5	76.1	94.8	124.9	100.4
Q.II	87.3	88.9	81.4		79.0	74.7	83.9	81.3	105.9	111.2	104.2
Q.III	87.6	89.5	82.9		80.3	82.1	86.2	80.1	102.4	108.8	99.3
Q.IV	94.0	88.0	83.6		87.2	92.1	88.6	87.6	95.9	185.9	98.8
2015/16											
Q.I	103.7	92.3	86.8		87.9	99.4	98.2	103.6	86.7	296.9	97.7
Q.II	101.8	94.6	80.8		88.4	92.4	96.9	110.3	81.2	244.1	96.2
Q.III	99.6	98.7	85.5		93.8	86.4	102.5	104.2	84.9	159.5	96.6
Q.IV	101.6	95.6	96.3		101.0	88.9	100.9	118.8	86.3	142.8	96.3
2016/17											
QI	104.0	99.0	97.9		97.1	93.4	100.7	135.7	85.1	137.8	97.7
QII	103.8	101.3	98.7	100.0	106.6	95.7	100.5	110.3	92.8	115.4	102.4
QIII	102.3	100.4	99.6	102.6	102.5	103.3	101.6	105.5	100.8	112.0	103.0
QIV	105.2	102.1	101.8	103.3	100.9	114.9	100.6	114.0	102.3	136.6	102.3
2017/18											
QI	109.8	111.3	103.7	109.6	101.4	115.8	102.8	120.5	102.9	137.9	104.6
QII	115.8	119.6	118.4	116.3	103.4	107.1	105.8	126.4	115.2	139.3	112.7
QIII	117.0	120.5	127.9	137.4	104.5	113.5	109.2	117.8	125.4	141.4	112.9
QIV	116.2	121.3	139.0	157.3	105.5	98.1	113.8	116.3	97.3	141.0	116.5
2018/19											
QI	124.2	134.6	140.1	156.7	105.7	105.7	123.1	148.0	81.3	129.2	119.2
QII	124.3	135.6	156.3	160.9	111.7	103.0	119.1	138.5	81.1	101.5	116.5
QIII	126.1	138.6	163.2	163.4	114.0	101.6	116.4	137.8	92.0	92.5	112.5
2018/19											
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8

Source: Central Statistical Agency

Table 22 (F2): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choco-late and confectionery (ND)	Food products	Non-Alcoholic Beverages
AMHARA											
2007/08											
Q.I	28.7	30.4	20.9		20.6	29.9	17.4	28.6	36.6	36.6	23.4
Q.II	30.5	32.7	22.2		21.4	33.2	20.0	32.8	35.2	37.0	27.6
Q.III	31.7	34.7	23.5		21.6	36.5	21.7	35.6	38.7	34.2	30.4
Q.IV	38.6	44.4	24.6		24.3	41.5	22.9	37.5	45.6	41.0	30.8
2008/09											
Q.I	50.7	62.3	26.2		29.8	41.4	26.9	44.2	57.1	46.3	30.6
Q.II	48.2	61.5	27.3		30.4	40.2	25.0	41.0	63.4	36.6	31.7
Q.III	43.1	56.9	28.0		31.7	38.9	28.8	47.3	74.1	23.5	31.4
Q.IV	42.3	56.2	30.3		33.3	39.5	32.5	53.4	75.6	18.0	31.8
2009/10											
Q.I	43.8	57.6	29.9		34.8	39.1	31.1	51.1	76.2	20.1	34.3
Q.II	42.9	56.3	30.9		36.1	36.8	29.2	47.9	77.9	22.4	42.2
Q.III	42.2	53.4	32.7		36.7	37.5	31.4	51.6	78.5	24.7	45.0
Q.IV	42.8	53.1	33.5		37.2	34.3	32.1	52.8	80.3	32.8	44.4
2010/11											
Q.I	43.6	52.5	33.9		37.8	42.8	35.5	58.2	79.3	37.3	45.3
Q.II	44.8	51.5	34.5		41.2	51.3	40.2	66.0	80.6	35.9	50.9
Q.III	47.0	53.2	32.4		42.1	55.7	42.8	70.2	78.0	36.9	67.4
Q.IV	56.6	59.4	37.3		44.8	76.4	43.2	70.9	81.3	52.8	87.5
2011/12											
Q.I	63.0	65.1	45.2		47.3	78.8	42.4	69.5	80.5	61.9	90.2
Q.II	66.7	70.6	49.9		50.1	72.9	44.0	72.2	81.6	62.6	95.6
Q.III	68.6	74.9	54.8		53.1	71.8	49.7	80.5	82.0	50.4	99.1
Q.IV	74.4	82.0	64.6		56.0	76.4	50.7	83.9	82.3	57.9	93.0
2012/13											
Q.I	79.1	87.7	70.1		57.5	76.1	53.3	87.0	81.8	66.4	87.7
Q.II	78.5	88.4	70.6		66.5	74.3	63.0	81.8	81.7	67.8	84.5
Q.III	78.1	87.2	72.0		70.1	74.0	64.6	80.3	81.6	68.3	81.3
Q.IV	80.3	90.6	73.1		72.3	77.9	64.3	80.2	81.6	72.9	79.5
2013/14											
Q.I	83.6	96.6	75.2		73.0	77.6	67.3	83.8	81.5	75.0	79.6
Q.II	83.0	98.4	75.0		74.5	77.2	70.9	79.0	81.5	74.1	80.7
Q.III	81.5	88.3	76.4		74.9	77.0	70.7	86.0	82.1	73.4	80.5
Q.IV	82.7	90.2	76.5		75.9	80.2	71.2	82.4	82.5	76.8	88.3
2014/15											
Q.I	83.8	93.9	77.9		78.6	84.6	74.7	80.9	81.8	74.6	95.7
Q.II	84.0	92.2	77.4		79.0	86.2	71.1	84.2	82.0	73.5	99.3
Q.III	84.7	88.9	79.8		82.1	93.4	76.7	88.5	82.5	73.1	99.6
Q.IV	86.3	91.5	82.6		89.9	100.7	79.0	86.9	82.3	75.2	94.8
2015/16											
Q.I	91.5	96.3	84.7		88.7	107.6	84.6	99.5	82.3	77.6	92.5
Q.II	92.7	99.0	85.7		88.9	104.3	89.1	101.6	82.2	77.9	89.6
Q.III	93.0	99.6	87.4		94.0	98.0	92.5	100.7	95.8	79.2	88.2
Q.IV	95.1	99.4	92.6		96.7	101.9	90.5	105.5	102.1	80.2	87.0
2016/17											
QI	101.3	104.5	98.7		100.3	100.6	99.0	111.2	98.9	91.2	92.0
QII	102.3	102.3	99.6		100.6	98.9	98.5	102.6	97.0	105.6	99.5
QIII	105.4	101.2	102.1	98.9	103.3	104.5	100.3	104.8	102.7	114.6	100.2
QIV	110.1	108.2	108.9	100.4	112.1	103.0	107.6	102.0	102.6	125.6	98.8
2017/18											
QI	118.2	128.1	116.5	101.1	118.5	103.0	128.7	104.0	102.8	128.8	101.7
QII	119.9	125.0	116.0	104.2	127.8	103.8	128.4	113.5	101.9	129.6	105.5
QIII	122.0	133.3	132.0	72.2	128.4	106.1	134.9	103.2	102.7	130.1	106.0
QIV	127.7	143.0	140.4	0.0	136.5	107.7	139.7	109.9	103.4	131.3	107.2
2018/19											
QI	133.9	150.4	145.6	0.0	139.5	107.9	135.1	129.0	103.3	128.4	109.2
QII	132.9	149.6	144.4	0.0	143.8	143.8	107.0	135.7	121.2	103.9	132.6
QIII	136.6	153.6	148.7	0.0	143.6	107.8	142.8	128.4	103.7	135.1	108.4
2018/19											
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8

Source: Central Statistical Agency

Table 22 (F3): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choco-late and confectionery (ND)	Food products	Non-Alcoholic Beverages
BENISHANGUL GUMUZ											
2007/08											
Q.I	27.1	34.4	27.4		22.3	29.3	16.5	29.6	38.9	31.3	25.6
Q.II	29.9	37.5	26.8		22.6	31.2	16.6	29.7	37.6	39.0	26.0
Q.III	33.8	44.1	27.7		23.2	34.8	18.7	33.4	42.6	40.0	27.0
Q.IV	39.1	53.4	31.3		25.0	38.8	19.2	34.3	44.6	39.7	28.3
2008/09											
Q.I	57.2	82.9	37.1		31.7	40.1	24.3	43.5	56.1	47.7	29.5
Q.II	51.0	78.6	38.1		33.6	41.9	26.0	46.5	61.2	36.6	28.2
Q.III	44.4	70.2	36.9		35.0	40.1	26.1	46.8	69.4	29.4	26.3
Q.IV	45.4	71.4	36.6		35.9	44.6	25.4	45.4	72.4	22.6	27.8
2009/10											
Q.I	49.5	75.8	38.9		39.1	41.8	25.6	45.9	73.0	21.2	33.4
Q.II	45.1	68.1	35.2		40.7	40.5	24.6	44.0	75.3	23.0	43.6
Q.III	40.8	59.7	34.4		44.8	42.9	24.2	43.3	79.7	29.1	41.3
Q.IV	39.5	53.6	37.7		43.3	45.7	25.8	46.2	81.7	39.0	41.0
2010/11											
Q.I	38.1	51.4	37.9		45.4	43.5	28.7	51.3	79.2	33.2	47.8
Q.II	39.2	49.7	42.0		47.4	45.8	28.2	50.6	83.1	35.2	57.8
Q.III	44.0	55.4	37.3		48.8	68.8	32.9	58.9	76.0	35.8	71.7
Q.IV	60.5	72.3	42.3		51.7	86.9	37.5	67.2	86.8	51.6	100.7
2011/12											
Q.I	70.9	88.7	50.4		55.6	76.5	35.6	63.8	85.2	55.1	106.9
Q.II	76.5	96.0	53.7		61.8	87.3	38.2	68.5	88.5	69.4	106.3
Q.III	76.1	92.1	56.1		65.1	90.5	54.1	79.5	90.4	53.0	85.1
Q.IV	81.1	98.9	65.2		68.0	90.1	70.7	80.6	95.7	61.8	80.6
2012/13											
Q.I	84.6	102.1	72.4		69.4	93.7	70.9	86.4	98.9	61.2	80.7
Q.II	83.4	103.3	73.0		75.0	98.0	75.0	77.4	99.0	62.4	80.1
Q.III	79.9	95.5	76.7		88.5	103.2	74.5	68.9	97.3	62.0	77.9
Q.IV	79.6	96.7	73.6		93.8	96.9	70.8	69.5	94.9	61.9	77.1
2013/14											
Q.I	87.2	118.1	75.6		95.8	95.7	63.0	76.8	94.7	58.8	76.1
Q.II	92.7	134.5	77.7		92.7	96.4	73.8	73.8	94.6	62.1	81.2
Q.III	85.0	107.3	75.1		91.7	99.3	83.2	75.7	92.1	61.3	85.5
Q.IV	85.4	103.0	77.4		96.1	97.3	68.8	77.9	95.8	63.9	94.8
2014/15											
Q.I	83.9	101.2	77.7		84.0	94.8	57.9	76.3	90.3	62.1	97.3
Q.II	84.9	95.5	76.3		88.1	98.8	67.8	82.2	89.0	66.6	102.0
Q.III	88.1	97.9	79.9		88.8	99.0	71.7	92.1	92.2	70.1	86.5
Q.IV	90.6	92.3	85.5		91.9	104.6	70.5	94.0	89.9	85.4	84.0
2015/16											
Q.I	99.9	99.3	92.1		92.0	100.4	70.8	104.3	92.3	109.5	84.0
Q.II	99.9	99.2	94.0		83.5	97.1	89.0	106.2	94.6	107.8	80.1
Q.III	94.6	92.7	96.2		84.7	99.3	87.3	99.8	101.3	94.5	80.3
Q.IV	95.9	87.6	99.2		99.6	102.3	83.6	104.8	108.3	98.9	80.1
2016/17											
QI	100.1	94.1	102.9		102.7	100.3	95.1	113.5	105.5	93.9	89.3
QII	100.4	100.7	100.2	100.0	102.6	100.5	94.6	99.4	101.0	101.6	100.2
QIII	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
QIV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
QI	117.8	142.8	119.5	106.7	107.4	106.6	90.1	117.7	109.2	87.4	92.1
QII	121.5	148.1	118.9	120.8	106.1	106.9	101.7	116.7	110.6	112.8	95.9
QIII	119.9	132.8	122.4	120.8	107.1	109.4	82.6	115.3	111.6	153.6	95.5
QIV	121.2	139.7	132.8	120.8	108.8	111.8	115.9	105.5	109.5	148.9	98.8
2018/19											
QI	129.2	145.6	144.0	119.3	111.7	106.4	109.2	128.3	109.9	132.3	106.8
QII	130.2	148.6	144.2	120.8	114.3	110.1	118.9	129.0	111.4	135.2	100.7
QIII	132.8	150.3	148.0	120.8	115.4	117.4	168.2	126.9	109.4	154.2	99.3
2018/19											
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8

Source: Central Statistical Agency

Table 22 (F4): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choco-late and confectionery (ND)	Food products	Non-Alcoholic Beverages
DIRE DAWA											
2007/08											
Q.I	28.0	30.3	20.1		17.5	41.3	23.2	20.6	53.0	47.8	23.9
Q.II	28.7	30.9	20.5		18.2	48.1	24.4	21.6	53.3	44.1	24.9
Q.III	32.3	36.7	21.0		19.8	55.1	37.0	32.8	58.7	44.8	25.9
Q.IV	38.5	47.2	23.6		25.0	61.9	42.6	37.8	64.2	55.4	26.9
2008/09											
Q.I	47.2	62.7	25.5		27.5	65.5	42.0	37.3	67.1	58.6	28.6
Q.II	47.4	66.3	25.5		29.9	61.5	38.7	34.3	67.8	46.1	31.0
Q.III	46.6	64.4	25.5		30.6	61.5	45.7	40.6	68.9	34.5	32.1
Q.IV	46.7	64.2	26.3		32.9	61.2	44.9	39.9	70.0	23.1	31.1
2009/10											
Q.I	47.5	64.6	28.1		34.3	60.0	46.1	40.9	70.0	24.9	32.4
Q.II	46.6	62.8	26.2		36.7	59.3	35.0	31.0	70.2	26.8	36.5
Q.III	47.5	62.2	27.5		36.7	61.1	41.2	36.6	70.4	28.7	38.6
Q.IV	48.3	60.9	31.0		33.0	63.4	48.0	42.6	70.4	42.9	38.5
2010/11											
Q.I	48.3	60.5	31.9		33.7	65.5	55.8	49.5	70.4	43.7	34.3
Q.II	50.9	61.4	32.3		36.8	77.8	62.5	55.5	71.3	38.2	35.0
Q.III	53.5	62.8	28.1		40.4	84.7	67.2	59.7	71.2	36.8	43.8
Q.IV	62.4	70.0	31.6		44.0	103.0	66.7	59.2	73.1	62.3	56.6
2011/12											
Q.I	68.0	74.2	41.1		48.3	103.0	65.9	58.5	72.5	75.9	63.7
Q.II	69.6	77.3	44.6		47.8	95.3	61.9	54.9	74.7	68.5	67.8
Q.III	71.4	76.8	45.3		55.6	96.0	63.1	62.0	74.9	55.2	73.9
Q.IV	75.3	80.1	57.0		59.5	88.2	63.4	70.0	75.5	58.6	83.7
2012/13											
Q.I	77.8	83.6	66.4		64.9	82.9	69.0	69.6	76.4	63.8	89.8
Q.II	77.7	85.1	65.7		65.2	84.8	75.5	63.6	75.6	64.6	92.8
Q.III	76.0	84.2	67.0		65.5	88.9	79.0	54.8	75.3	66.4	92.3
Q.IV	78.3	84.3	66.8		60.8	89.0	82.6	66.1	77.0	72.2	90.9
2013/14											
Q.I	84.6	89.6	67.3		65.8	85.3	80.1	82.2	77.8	75.6	95.3
Q.II	84.4	94.4	66.6		63.9	88.3	78.4	68.1	79.6	75.7	98.3
Q.III	81.4	89.8	66.3		65.4	84.0	82.2	66.0	79.5	75.8	94.6
Q.IV	81.6	89.0	68.4		68.7	85.3	83.1	66.7	79.7	76.8	94.5
2014/15											
Q.I	88.0	93.5	67.6		74.9	113.0	79.3	76.7	79.7	75.2	97.0
Q.II	89.7	95.3	72.8		75.2	113.1	86.7	78.3	84.6	75.8	96.7
Q.III	89.7	94.1	77.5		75.7	113.2	93.6	81.7	80.0	77.0	92.5
Q.IV	90.7	94.7	82.6		87.0	90.1	91.3	88.9	80.0	76.3	91.7
2015/16											
Q.I	90.4	95.1	89.0		91.9	89.9	94.9	83.7	80.9	76.9	90.4
Q.II	91.2	94.5	88.9		85.1	89.9	97.8	91.2	84.6	77.0	89.5
Q.III	92.4	98.1	91.6		89.7	89.9	103.3	84.9	89.4	78.1	88.6
Q.IV	97.7	98.0	95.5		96.2	90.1	105.0	103.9	100.0	79.0	99.0
2016/17											
QI	100.8	102.1	100.2		100.3	96.6	107.3	104.4	100.0	79.7	101.3
QII	101.5	100.4	101.5	100.0	100.7	100.0	99.8	106.2	99.9	99.7	99.7
QIII	101.5	99.8	101.4	101.2	101.9	100.1	106.8	103.9	105.3	103.4	101.6
QIV	103.3	101.9	101.9	104.6	102.6	100.3	108.7	106.8	107.7	103.7	102.9
2017/18											
QI	105.8	105.4	106.3	101.0	111.7	102.5	124.6	103.6	109.2	111.0	109.7
QII	111.5	111.4	110.3	125.9	112.1	103.1	128.7	113.4	110.8	114.0	114.0
QIII	112.3	112.6	113.1	134.3	115.0	105.2	143.1	113.6	109.1	105.3	115.3
QIV	124.2	122.4	129.5	130.8	122.6	108.1	133.8	124.1	94.4	187.4	117.2
2018/19											
QI	133.8	130.5	135.7	133.3	131.4	109.6	129.5	139.4	95.0	220.2	118.7
QII	129.1	136.0	138.2	131.8	131.0	109.0	140.7	117.4	95.0	188.5	109.4
QIII	133.8	141.6	140.1	134.6	131.5	110.7	158.2	122.5	95.0	192.9	119.5
2018/19											
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8

Source: Central Statistical Agency

Table 22 (F5): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choco-late and confectionery (ND)	Food products	Non-Alcoholic Beverages
GAMBELLA											
2007/08											
Q.I	23.8	28.0	24.2		14.3	142.0	19.7	16.9	24.7	51.7	27.4
Q.II	25.1	29.1	24.0		14.4	151.7	21.0	18.0	25.3	60.3	31.5
Q.III	26.3	29.6	24.3		14.4	162.5	27.8	23.9	29.2	60.3	32.6
Q.IV	31.4	47.6	26.2		13.9	175.2	29.1	25.0	32.8	60.6	33.6
2008/09											
Q.I	52.7	79.5	26.8		16.6	178.2	37.4	32.2	39.0	61.4	33.8
Q.II	46.2	71.8	29.2		23.7	176.3	40.4	34.7	40.7	55.3	32.8
Q.III	39.5	63.8	29.8		23.4	178.1	37.8	32.5	42.3	31.0	29.1
Q.IV	42.1	67.1	29.1		23.5	173.9	38.6	33.2	43.1	29.8	28.2
2009/10											
Q.I	45.4	71.3	30.7		24.8	167.7	38.3	32.9	45.4	24.0	35.2
Q.II	40.6	65.1	31.1		25.9	173.7	40.3	34.6	46.8	24.7	42.0
Q.III	39.2	62.8	31.3		28.1	174.8	39.5	33.9	47.4	27.5	37.7
Q.IV	38.4	60.4	35.3		29.4	182.5	41.5	35.6	49.2	40.2	38.6
2010/11											
Q.I	39.4	57.9	35.5		31.7	184.8	43.0	37.0	47.9	49.9	48.0
Q.II	41.6	57.7	35.9		30.5	206.0	49.0	42.1	50.0	51.6	66.5
Q.III	43.4	59.5	35.3		31.5	231.1	48.0	41.3	50.1	51.8	83.6
Q.IV	52.9	69.2	35.7		32.4	280.0	51.0	43.8	54.6	71.0	99.9
2011/2012											
Q.I	60.7	78.4	40.0		35.0	295.6	54.3	46.6	61.3	75.9	103.7
Q.II	66.3	83.4	49.6		38.5	319.9	65.0	55.8	59.4	78.4	111.9
Q.III	71.3	88.5	57.4		45.5	107.9	68.6	68.1	62.3	61.7	96.5
Q.IV	76.9	95.2	62.6		48.4	111.8	73.8	79.6	65.8	64.3	89.7
2012/13											
Q.I	78.8	99.9	64.6		48.4	109.4	82.9	78.4	65.5	73.1	81.8
Q.II	75.0	83.3	69.0		47.9	109.8	86.1	75.0	65.3	79.2	79.6
Q.III	74.1	77.3	72.8		50.4	109.4	90.7	71.2	64.9	81.1	80.0
Q.IV	78.1	87.1	73.9		56.9	109.1	97.9	72.8	65.0	81.5	79.0
2013/14											
Q.I	81.4	98.2	74.7		58.5	108.9	71.0	75.1	66.3	81.6	76.8
Q.II	82.3	99.7	74.9		60.0	109.0	52.1	77.1	67.2	82.2	79.8
Q.III	81.7	89.6	78.8		60.3	109.5	75.0	81.8	67.9	82.9	78.0
Q.IV	85.9	95.6	80.8		60.3	111.0	96.4	82.6	69.8	82.0	103.7
2014/15											
Q.I	86.6	104.2	78.9		59.0	109.6	86.9	77.7	66.8	85.4	102.1
Q.II	84.0	88.8	80.4		58.8	106.7	93.8	80.5	70.0	85.9	114.7
Q.III	87.1	85.7	81.9		74.3	100.8	90.7	98.3	71.7	84.7	105.3
Q.IV	88.8	92.3	87.9		74.2	103.0	89.1	92.7	73.0	84.2	87.3
2015/16											
Q.I	96.8	99.9	96.5		79.6	105.2	98.5	106.2	75.0	89.4	91.5
Q.II	93.2	90.5	94.5		82.4	106.1	99.2	105.8	74.2	84.7	85.4
QIII	93.1	95.8	93.7		84.2	105.1	99.6	99.1	78.0	86.2	74.4
QIV	98.0	102.6	95.5		86.7	109.3	99.7	107.3	91.6	90.9	78.2
2016/17											
QI	101.1	104.6	97.1		92.2	104.3	99.6	110.4	101.7	99.2	88.8
QII	99.5	99.9	100.8	100.0	91.8	98.0	100.0	100.7	98.3	99.0	100.6
QIII	102.2	99.5	103.4	100.0	90.2	97.5	128.9	107.8	91.8	129.2	100.2
QIV	106.5	113.6	105.9	100.0	89.8	106.0	65.1	104.0	92.2	140.1	98.5
2017/18											
QI	111.7	134.7	107.9	100.0	93.1	102.1	71.1	96.7	92.7	131.4	98.7
QII	109.3	118.1	114.2	102.3	93.9	106.5	82.9	101.1	109.0	133.8	103.5
QIII	110.1	119.6	118.1	96.4	96.5	113.5	94.2	99.0	97.6	137.6	103.4
QIV	120.6	138.5	131.7	106.9	104.8	118.3	108.7	103.0	96.7	138.9	110.1
2018/19											
QI	127.8	148.3	137.7	109.4	120.8	119.1	121.8	107.1	95.8	135.5	122.5
QII	125.0	130.8	152.1	111.8	111.8	125.9	119.6	78.8	111.2	95.8	147.8
QIII	129.1	135.1	162.3	111.3	140.5	124.2	109.8	113.6	97.4	141.2	117.8
2018/19											
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8

Source: Central Statistical Agency

Table 22 (F6): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choco-late and confectionery (ND)	Food products	Non-Alcoholic Beverages
HARARI											
2007/08											
Q.I	19.2	26.3	16.9		21.6	53.1	34.4	24.6	62.4	52.9	10.7
Q.II	19.7	27.1	16.5		21.5	58.2	35.5	25.4	63.1	49.7	11.2
Q.III	21.5	30.5	17.1		22.0	67.0	52.2	37.4	66.3	54.2	11.9
Q.IV	28.4	42.8	19.6		26.8	76.5	44.5	31.8	72.2	62.7	21.6
2008/09											
Q.I	35.7	60.9	22.4		33.0	81.2	52.3	37.4	75.8	69.8	23.5
Q.II	35.2	61.1	22.4		30.2	75.6	47.5	34.0	78.2	56.8	23.9
Q.III	34.1	58.3	21.3		25.3	75.6	49.2	35.2	79.5	43.1	25.0
Q.IV	34.7	56.9	21.9		29.3	71.6	48.0	34.4	79.9	30.6	27.8
2009/10											
Q.I	35.0	56.6	22.9		30.3	69.3	44.8	32.0	80.4	28.8	28.3
Q.II	35.1	54.4	23.0		30.3	70.6	43.6	31.2	79.5	28.7	31.2
Q.III	36.4	53.6	23.5		29.9	75.1	46.5	33.3	79.9	33.3	35.9
Q.IV	36.8	51.8	24.3		30.5	78.8	50.9	36.4	80.4	41.3	36.7
2010/11											
Q.I	38.2	52.0	26.8		33.2	80.0	62.5	44.7	80.1	41.7	37.2
Q.II	40.8	51.9	28.6		34.2	92.7	70.0	50.1	80.8	38.8	42.4
Q.III	44.8	52.1	25.4		36.4	107.1	78.4	56.1	81.7	42.3	56.3
Q.IV	48.8	60.1	33.3		44.9	135.3	72.4	51.8	83.6	63.0	56.2
2011/12											
Q.I	52.4	62.4	39.0		49.6	102.0	69.8	50.0	83.8	78.3	61.1
Q.II	54.8	66.4	40.1		49.7	104.0	64.3	46.0	84.1	79.5	66.4
Q.III	61.2	67.5	40.7		49.6	104.7	69.7	51.3	84.6	58.9	85.8
Q.IV	67.9	71.3	52.3		50.9	135.2	67.8	60.4	85.3	67.6	89.4
2012/13											
Q.I	70.1	76.5	57.6		52.3	103.5	73.9	58.7	85.7	71.7	97.1
Q.II	71.1	78.5	58.8		56.0	102.4	68.4	57.1	85.3	65.8	97.7
Q.III	69.1	76.8	58.4		58.2	97.5	73.4	49.2	84.7	67.5	91.7
Q.IV	73.2	78.4	67.2		59.0	97.6	74.1	63.5	85.7	67.0	84.8
2013/14											
Q.I	78.7	83.3	71.8		63.5	98.2	76.0	76.5	85.6	67.7	93.3
Q.II	78.4	88.3	68.5		59.2	98.3	67.5	65.7	84.9	66.6	88.1
Q.III	76.9	84.4	69.1		63.5	98.1	75.6	64.0	84.8	68.5	85.2
Q.IV	79.2	85.0	73.1		66.4	98.5	87.4	71.6	85.1	66.8	84.7
2014/15											
Q.I	84.8	91.7	79.0		71.0	99.6	82.3	79.3	84.7	65.0	87.9
Q.II	85.8	94.5	76.4		67.7	99.7	80.4	81.9	85.5	67.9	85.2
Q.III	86.2	93.9	76.4		70.4	100.2	111.7	82.6	85.1	77.6	77.5
Q.IV	90.0	96.8	83.5		72.1	101.3	107.2	85.6	84.2	97.0	74.7
2015/16											
Q.I	90.6	95.9	83.9		76.4	100.4	89.1	83.1	83.4	123.8	72.1
Q.II	92.1	95.1	84.7		80.1	102.1	83.0	91.2	84.5	128.3	73.4
QIII	92.7	95.5	84.1		81.2	102.1	94.9	93.3	98.3	122.4	70.8
QIV	97.3	93.0	94.4		87.8	100.1	110.4	110.2	105.7	136.2	83.7
2016/17											
QI	102.3	99.1	101.3		92.6	100.1	98.1	120.1	106.4	113.7	87.9
QII	100.7	99.6	99.3		98.6	100.1	96.2	108.2	104.5	96.5	100.3
QIII	100.0	95.3	102.9	0.0	99.5	101.7	103.3	107.7	102.8	102.1	102.4
QIV	107.5	106.3	108.5	0.0	102.2	125.2	121.2	108.3	109.7	106.2	97.2
2017/18											
QI	110.8	112.9	105.2	0.0	108.4	135.9	143.1	101.6	114.7	110.2	99.5
QII	110.6	116.6	103.5	0.0	107.2	110.4	152.7	103.5	110.1	110.0	97.4
QIII	110.1	114.3	101.9	0.0	112.2	109.7	150.4	105.3	106.6	114.9	96.0
QIV	116.0	122.3	114.9	0.0	117.5	110.6	138.8	103.7	107.9	126.9	99.7
2018/19											
QI	123.5	129.1	121.5	0.0	130.1	113.0	124.3	118.6	106.9	129.7	102.5
QII	123.7	135.0	122.5	0.0	132.2	112.6	129.0	103.9	108.2	127.7	98.2
QIII	125.9	136.6	119.5	0.0	135.8	113.7	137.6	110.9	109.1	130.8	99.6
2018/19											
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8

Source: Central Statistical Agency

Table 22 (F7): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choco-late and confectionery (ND)	Food products	Non-Alcoholic Beverages
OROMIA											
2007/08											
Q.I	24.7	26.3	21.1		19.5	24.4	22.0	22.3	23.2	62.8	26.9
Q.II	26.4	28.3	21.1		20.0	27.5	24.7	24.9	22.8	64.4	28.2
Q.III	29.5	32.3	22.9		22.7	30.0	31.1	31.4	25.4	65.9	29.0
Q.IV	37.5	43.1	25.8		25.6	33.9	34.6	35.0	27.9	75.0	31.3
2008/09											
Q.I	47.9	60.7	28.5		27.6	33.9	34.1	34.5	34.3	83.7	31.7
Q.II	43.0	56.1	28.6		28.4	32.0	33.5	33.9	35.8	62.9	32.6
Q.III	40.3	51.6	28.6		29.3	29.7	40.2	40.6	41.9	41.6	34.6
Q.IV	40.8	50.6	29.5		31.7	29.0	44.0	44.4	44.3	33.8	35.6
2009/10											
Q.I	41.0	52.2	30.1		32.1	29.8	37.5	37.9	45.3	34.8	37.4
Q.II	39.3	50.0	29.8		32.2	30.0	37.1	37.5	45.4	39.1	41.0
Q.III	39.7	50.0	30.6		33.6	30.2	40.5	41.0	49.6	45.8	42.0
Q.IV	39.9	48.4	31.6		34.5	32.4	42.4	42.9	50.8	59.6	41.4
2010/11											
Q.I	40.6	47.9	33.1		36.4	35.3	44.1	44.6	49.4	67.4	47.3
Q.II	43.2	47.5	33.0		38.4	43.3	52.5	53.0	51.5	60.1	58.4
Q.III	48.2	49.8	29.8		42.6	47.2	62.1	62.8	49.6	62.3	76.6
Q.IV	57.4	58.5	33.3		46.3	66.4	64.1	64.8	51.5	90.2	85.4
2011/12											
Q.I	62.1	64.9	42.0		48.2	69.0	56.8	57.4	52.6	100.3	84.6
Q.II	65.1	69.7	45.0		48.7	65.7	59.7	60.3	56.3	99.6	93.5
Q.III	70.3	74.2	51.7		55.5	68.5	65.2	71.5	58.2	89.8	92.4
Q.IV	76.1	79.7	62.4		63.1	74.4	64.1	80.7	58.0	94.5	83.8
2012/13											
Q.I	76.4	84.0	66.6		62.2	72.0	75.8	79.3	60.0	85.1	84.3
Q.II	75.0	83.8	67.6		62.9	68.8	87.2	72.9	62.7	79.0	80.9
Q.III	74.7	81.5	70.2		66.3	68.8	81.4	73.0	67.9	73.4	77.1
Q.IV	75.7	83.0	70.3		66.7	71.4	79.8	75.4	67.4	73.5	75.2
2013/14											
Q.I	79.2	90.0	73.7		68.5	70.6	83.7	77.5	72.2	74.5	74.7
Q.II	81.3	95.3	75.1		68.8	69.9	82.3	75.3	71.5	76.1	75.6
Q.III	79.0	83.1	76.2		72.0	73.1	86.1	79.0	70.4	73.3	76.7
Q.IV	82.4	87.3	78.1		74.7	77.4	80.5	81.5	71.7	86.9	90.4
2014/15											
Q.I	87.0	92.2	80.5		76.4	85.8	86.5	80.6	70.9	111.2	93.1
Q.II	87.7	90.6	81.1		77.5	87.8	85.1	85.6	73.8	102.3	95.0
Q.III	91.3	86.9	83.2		82.9	91.7	88.4	96.4	71.9	111.6	87.7
Q.IV	98.3	90.2	86.6		92.2	100.3	88.1	101.8	75.2	156.2	80.9
2015/16											
Q.I	105.6	95.4	91.7		92.8	101.0	94.2	101.6	73.4	238.9	78.3
Q.II	104.0	95.0	94.0		94.8	96.5	99.1	105.0	74.7	202.7	78.8
QIII	100.5	96.0	94.2		99.8	95.4	101.7	101.3	78.0	141.5	74.5
QIV	102.7	97.8	96.4		104.9	98.5	102.4	112.3	77.4	134.9	78.8
2016/17											
QI	104.9	102.7	100.2		102.2	99.5	100.3	117.9	83.8	128.0	89.1
QII	101.8	103.5	99.3		101.2	99.4	100.3	102.3	92.2	110.9	98.0
QIII	101.6	99.1	98.9	0.0	104.6	100.8	104.5	107.8	89.1	107.1	95.3
QIV	108.8	110.1	104.2	0.0	112.3	96.3	106.9	120.7	85.7	116.2	93.2
2017/18											
QI	112.9	123.9	108.0	0.0	112.6	94.5	124.6	113.4	86.7	124.1	97.7
QII	116.2	129.8	112.0	0.0	113.7	88.7	135.5	114.4	82.9	128.8	106.3
QIII	116.6	123.1	117.6	0.0	119.6	83.7	140.5	124.2	79.4	139.5	101.1
QIV	120.3	132.4	124.6	0.0	130.7	80.8	142.7	119.4	80.0	143.5	105.9
2018/19											
QI	123.7	136.6	128.4	0.0	134.7	82.2	146.2	122.9	74.9	145.3	111.5
QII	124.5	137.2	129.1	0.0	137.0	85.1	148.7	124.7	76.5	143.4	109.6
QIII	128.0	138.6	135.0	0.0	143.0	83.8	153.0	136.0	79.6	152.7	102.3
2018/19											
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8

Source: Central Statistical Agency

Table 22 (F8): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choco-late and confectionery (ND)	Food products	Non-Alcoholic Beverages
SNNPR											
2007/08											
Q.I	22.4	25.1	21.1		19.9	34.3	20.3	17.8	36.3	24.7	30.4
Q.II	23.4	26.2	21.7		21.0	37.7	22.3	19.6	35.9	28.7	31.9
Q.III	26.3	28.6	22.8		22.0	44.4	28.2	24.8	40.9	28.5	33.8
Q.IV	34.4	41.3	26.0		24.8	48.8	33.9	29.8	47.1	32.7	37.0
2008/09											
Q.I	43.6	59.9	29.7		26.8	47.6	30.1	26.4	55.5	36.7	39.5
Q.II	38.0	53.7	29.3		28.2	47.6	30.6	26.9	59.9	27.7	36.9
Q.III	35.5	47.9	27.4		30.3	46.4	33.7	29.6	66.9	19.2	34.2
Q.IV	36.8	49.2	28.8		31.6	50.8	36.7	32.2	68.2	15.1	35.4
2009/10											
Q.I	37.2	50.8	30.6		33.4	48.0	33.5	29.4	69.1	14.8	43.6
Q.II	37.0	48.2	30.8		35.4	48.8	37.1	32.6	71.5	18.4	43.3
QIII	36.8	47.3	31.0		36.9	48.7	37.8	33.2	74.3	21.9	40.5
Q.IV	35.8	46.3	32.6		36.8	49.5	35.3	31.0	75.6	28.8	41.7
2010/11											
Q.I	35.9	44.1	33.2		37.3	50.4	39.3	34.6	75.7	36.7	50.1
Q.II	38.2	44.6	33.9		40.7	59.4	45.3	39.8	80.2	29.0	61.0
Q.III	44.6	50.5	29.4		43.6	67.5	56.4	49.6	80.7	32.4	92.1
Q.IV	55.5	60.7	33.1		46.4	89.5	62.6	55.0	85.1	45.5	115.0
2011/12											
Q.I	59.5	69.9	43.1		48.1	77.6	48.9	43.0	88.0	49.0	121.7
Q.II	61.0	70.6	47.8		50.5	74.7	59.3	52.1	90.7	50.7	115.0
Q.III	66.4	73.3	54.3		56.5	81.1	63.4	62.0	94.1	51.6	112.6
Q.IV	72.9	82.7	63.9		58.1	91.8	62.8	68.6	95.1	54.1	103.0
2012/13											
Q.I	74.7	89.9	68.9		58.8	82.7	69.2	68.7	91.2	53.8	98.7
Q.II	73.8	78.8	69.4		61.1	81.0	81.2	73.1	92.6	52.2	93.7
Q.III	74.4	77.4	71.2		63.9	82.3	73.7	75.6	94.9	51.1	84.4
Q.IV	76.1	85.6	75.5		66.7	83.7	67.2	73.6	95.6	51.8	84.9
2013/14											
Q.I	79.2	91.1	76.8		67.7	82.0	65.9	76.8	93.4	51.7	88.6
Q.II	78.7	87.5	80.9		69.3	83.0	73.3	76.5	93.2	53.7	83.7
Q.III	79.6	81.7	81.6		72.6	85.8	70.0	81.3	93.5	54.7	79.3
Q.IV	82.5	89.3	83.7		72.4	89.3	66.2	79.7	93.9	55.8	110.0
2014/15											
Q.I	81.8	91.9	84.6		76.8	86.9	68.7	75.9	94.8	52.0	120.6
Q.II	81.3	81.5	85.8		78.6	91.3	78.6	78.5	97.9	57.8	122.0
Q.III	83.7	80.0	86.9		82.5	98.1	83.0	83.3	97.2	64.2	112.9
Q.IV	90.5	85.9	90.5		85.5	103.6	75.9	92.2	96.2	77.0	111.4
2015/16											
Q.I	92.4	91.1	95.4		86.4	101.4	84.5	90.8	97.0	94.5	104.9
Q.II	88.9	86.2	95.6		87.9	100.2	91.7	86.2	97.1	98.2	93.4
QIII	91.5	90.4	96.3		93.1	98.0	92.6	90.6	97.6	93.1	87.2
QIV	96.3	97.8	100.0		95.8	102.6	83.9	92.8	104.7	110.5	92.1
2016/17											
QI	97.6	100.9	102.1		97.1	100.6	93.8	92.9	105.2	108.4	101.0
QII	98.7	99.8	102.2		98.9	98.2	100.8	96.5	104.4	101.1	103.1
QIII	102.1	102.4	104.2	0.0	102.0	105.0	102.7	110.6	106.2	103.9	97.9
QIV	114.7	121.8	109.1	0.0	106.4	114.4	104.5	117.4	107.3	107.7	103.7
2017/18											
QI	119.3	134.0	114.0	0.0	107.9	111.8	113.4	106.9	107.4	109.9	110.4
QII	118.8	125.3	118.2	0.0	116.3	110.2	135.8	112.5	102.5	111.1	117.9
QIII	118.6	120.5	120.7	0.0	122.2	112.4	144.5	130.4	100.9	123.4	114.2
QIV	125.5	133.8	131.9	0.0	128.7	118.3	133.6	121.8	100.9	132.1	122.6
2018/19											
QI	129.5	137.8	138.3	0.0	127.4	118.1	130.0	125.2	100.9	132.1	134.3
QII	128.5	133.3	137.9	0.0	132.5	118.3	147.8	126.7	101.0	132.1	122.4
QIII	129.0	135.9	141.5	0.0	138.6	120.4	151.5	138.6	101.6	129.9	113.3
2018/19											
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8

Source: Central Statistical Agency

Table 22 (F9): Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choco-late and confectionery (ND)	Food products	Non-Alcoholic Beverages
SOMALI											
2007/08											
Q.I	22.8	26.5	17.4		16.9	32.6	18.9	24.2	19.0	40.6	17.8
Q.II	23.6	27.9	19.8		17.3	39.5	18.9	24.2	18.2	37.2	17.3
Q.III	26.4	30.8	20.1		20.0	43.3	26.2	33.6	20.5	31.8	20.4
Q.IV	32.0	38.9	21.7		24.1	50.5	30.0	38.4	23.9	36.4	22.3
2008/09											
Q.I	43.4	59.9	25.3		29.2	55.1	33.3	42.7	27.3	44.3	20.4
Q.II	39.7	54.4	24.7		29.9	52.5	31.1	39.9	31.1	33.5	21.3
Q.III	40.0	52.7	26.2		33.5	51.1	32.8	42.0	31.1	30.0	27.8
Q.IV	41.7	53.0	28.6		37.9	50.8	35.1	45.0	31.2	24.7	30.6
2009/10											
Q.I	42.3	53.9	29.2		37.1	49.3	33.6	43.1	31.3	20.3	29.7
Q.II	42.7	54.8	31.4		37.1	50.6	31.8	40.8	31.2	22.3	29.9
Q.III	43.1	56.1	31.4		39.8	51.9	29.7	38.0	31.4	22.7	33.9
Q.IV	42.9	55.2	34.8		34.0	54.5	33.4	42.8	32.8	29.5	32.7
2010/11											
Q.I	43.3	51.5	38.7		36.6	56.6	39.0	50.0	37.6	39.9	33.0
Q.II	50.2	52.6	41.9		44.6	66.7	46.0	59.0	45.2	32.6	50.7
Q.III	54.0	57.0	36.3		48.6	77.8	46.3	59.4	48.6	34.0	53.3
Q.IV	59.8	63.6	42.6		51.2	85.0	53.4	68.4	51.6	48.1	51.5
2011/12											
Q.I	62.5	71.4	53.2		51.2	91.4	49.8	63.9	58.9	63.9	38.6
Q.II	64.5	74.3	53.8		52.2	85.1	47.4	60.8	61.5	61.2	43.1
Q.III	70.3	79.0	62.8		60.6	87.4	59.3	67.5	63.9	61.4	56.6
Q.IV	73.5	79.6	72.5		60.8	87.0	55.7	80.3	72.0	66.6	58.6
2012/13											
Q.I	74.5	79.9	78.0		62.0	88.3	59.6	81.7	71.5	66.5	76.8
Q.II	78.0	84.8	77.5		69.3	87.0	65.2	75.5	71.7	70.5	87.3
Q.III	77.5	83.8	82.5		70.8	87.7	68.2	63.3	71.9	71.1	86.3
Q.IV	78.8	85.0	85.6		66.6	87.1	61.0	80.7	73.6	74.7	91.6
2013/14											
Q.I	80.3	87.3	89.9		67.5	83.6	72.5	94.7	70.5	77.8	95.4
Q.II	82.2	92.9	86.0		71.9	84.8	75.0	79.0	69.5	81.1	91.1
Q.III	83.5	93.5	80.6		76.1	84.6	83.4	83.4	68.6	86.7	97.1
Q.IV	83.0	93.7	83.3		70.6	84.5	86.0	86.8	68.9	87.1	99.5
2014/15											
Q.I	85.8	97.1	86.5		75.0	90.8	105.1	91.8	68.9	86.0	97.1
Q.II	86.3	98.7	86.7		73.6	92.2	85.7	91.0	68.9	88.0	99.7
Q.III	87.0	96.5	89.2		77.3	91.8	98.8	95.0	71.2	87.5	102.2
Q.IV	89.6	98.6	87.9		84.4	92.8	106.4	100.0	71.0	91.4	103.9
2015/16											
Q.I	89.3	98.2	94.1		81.1	94.8	94.8	91.9	73.2	91.9	106.5
Q.II	91.3	100.8	86.1		89.7	92.8	118.0	93.6	73.1	86.5	101.7
QIII	93.4	101.8	93.2		94.4	91.2	120.2	92.6	76.1	89.5	101.7
QIV	93.2	100.2	99.7		88.5	87.7	114.6	117.2	78.3	85.6	99.7
2016/17											
QI	95.1	101.1	105.0		88.3	91.0	108.7	126.4	78.9	99.2	100.2
QII	99.5	100.5	102.4		101.2	94.6	98.7	106.2	94.5	98.5	104.1
QIII	102.8	104.2	94.7	0.0	105.3	100.3	99.2	102.8	99.3	103.2	101.9
QIV	104.7	106.4	108.1	0.0	103.6	100.0	107.4	113.5	96.3	124.6	101.5
2017/18											
QI	106.9	106.5	112.9	0.0	98.2	100.1	113.2	159.1	95.5	126.6	100.4
QII	113.9	119.4	117.9	0.0	103.6	99.9	117.9	139.6	103.2	132.0	102.9
QIII	114.4	119.6	119.9	0.0	100.4	100.1	116.2	124.5	109.4	153.4	105.4
QIV	119.7	131.9	121.6	0.0	96.8	101.0	126.1	122.6	113.3	145.2	104.3
2018/19											
QI	129.0	138.5	119.6	0.0	113.2	101.1	129.1	134.6	129.6	147.2	111.9
QII	128.6	137.9	117.9	0.0	108.2	100.8	117.0	128.8	136.1	147.6	114.3
QIII	131.9	137.5	132.7	0.0	116.5	112.6	121.6	131.3	136.1	175.8	108.7
2018/19											
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8

Source: Central Statistical Agency

Table 22 (F10):: Regional States' Consumer Price Index (Food)

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choco-late and confectionery (ND)	Food products	Non-Alcoholic Beverages
TIGRAY											
2007/08											
Q.I	30.5	26.0	25.3		24.3	36.6	34.1	28.7	34.2	45.6	24.8
Q.II	32.7	27.9	25.4		24.7	40.3	38.7	32.5	33.8	49.2	28.7
Q.III	35.3	31.3	25.6		25.6	49.2	39.5	33.2	37.4	45.1	30.6
Q.IV	43.9	40.4	27.7		28.3	55.2	44.4	37.3	41.0	50.0	33.4
2008/09											
Q.I	58.9	57.5	29.9		33.7	54.7	51.6	43.3	50.0	59.3	34.8
Q.II	55.5	55.4	29.4		36.2	51.1	51.8	43.6	50.0	48.0	32.8
Q.III	50.0	51.0	29.3		35.6	49.1	52.5	44.1	58.5	28.5	33.7
Q.IV	48.8	51.9	30.5		36.8	48.1	58.3	49.1	61.3	22.2	34.9
2009/10											
QI	49.3	52.9	33.2		40.1	44.8	59.0	49.6	63.6	21.7	36.0
QII	49.6	52.5	32.3		41.5	46.4	49.0	41.2	68.1	22.3	45.2
QIII	48.4	51.7	31.9		39.8	48.5	50.4	42.4	70.8	25.8	46.9
Q.IV	49.9	52.1	34.6		43.1	52.0	54.7	46.0	74.6	35.6	47.2
2010/11											
Q.I	49.9	52.2	36.7		44.6	54.3	62.1	52.2	70.1	37.0	46.8
Q.II	48.9	49.5	37.6		49.9	67.0	66.0	55.5	72.0	34.5	52.9
Q.III	50.5	49.9	37.5		49.3	71.5	65.8	55.3	69.7	34.4	75.3
Q.IV	58.5	56.0	42.4		51.2	91.1	74.8	62.9	75.8	50.8	104.6
2011/12											
Q.I	64.6	60.1	54.2		60.0	86.3	82.4	69.3	71.3	61.4	105.8
Q.II	67.0	65.0	58.3		62.8	84.5	79.6	66.9	73.0	58.8	110.6
Q.III	69.8	72.9	61.5		64.5	90.0	74.9	71.6	75.4	48.2	117.2
Q.IV	76.2	82.0	71.5		71.9	90.8	79.8	76.0	74.0	51.0	114.3
2012/13											
Q.I	81.0	87.6	77.9		77.2	93.1	89.9	79.6	75.0	60.5	97.4
Q.II	78.9	90.4	79.0		83.4	89.3	96.3	65.6	74.5	55.8	90.3
Q.III	77.9	91.2	79.0		81.9	90.5	96.3	58.5	76.9	54.9	88.3
Q.IV	81.9	98.6	80.9		82.6	92.4	78.2	62.9	77.1	55.7	86.2
2013/14											
Q.I	89.7	107.0	87.9		88.8	92.0	54.1	82.3	74.4	57.5	87.4
Q.II	86.9	106.1	87.6		90.2	90.2	59.0	69.1	74.9	56.7	84.1
Q.III	82.0	94.5	87.1		86.5	94.4	59.0	68.3	74.5	55.8	85.9
Q.IV	84.4	96.6	91.4		83.3	95.7	59.0	70.2	74.4	56.8	95.1
2014/15											
Q.I	85.9	97.8	88.0		92.3	98.4	66.5	73.4	75.1	58.5	103.0
Q.II	86.5	94.5	87.2		97.2	96.0	76.4	84.8	73.7	58.4	106.8
Q.III	83.8	88.0	87.7		89.8	99.2	81.7	82.5	74.7	60.0	104.8
Q.IV	85.1	87.6	89.9		93.3	95.3	81.7	86.9	74.8	64.0	104.3
2015/16											
Q.I	92.0	95.1	90.0		100.4	101.8	74.3	98.2	74.8	75.6	99.3
Q.II	96.4	98.7	89.3		101.5	102.1	100.0	104.8	77.5	88.7	95.6
QIII	96.4	99.7	90.8		100.4	96.9	100.0	102.9	84.5	88.6	90.7
QIV	98.9	102.0	94.8		95.3	97.8	100.0	110.6	92.8	86.0	89.6
2016/17											
QI	105.3	110.0	104.4		104.5	99.3	100.0	117.5	94.1	88.5	90.1
QII	103.3	107.1	103.4		106.1	100.3	100.0	102.2	97.6	97.6	97.0
QIII	101.1	102.8	100.9	0.0	104.2	101.9	99.1	97.0	94.3	100.0	105.0
QIV	104.8	109.1	106.1	0.0	106.9	106.5	102.8	99.5	95.6	99.9	103.0
2017/18											
QI	111.5	116.7	123.7	0.0	111.9	108.0	108.6	107.2	102.4	95.7	101.7
QII	115.0	122.9	120.7	0.0	117.7	100.3	107.6	115.6	95.2	98.4	106.5
QIII	119.2	127.5	130.3	0.0	113.9	100.9	109.6	106.2	92.5	120.5	108.2
QIV	126.2	138.3	137.6	0.0	132.7	105.3	109.8	102.0	93.5	137.5	109.3
2018/19											
QI	135.7	152.9	149.0	0.0	139.0	102.8	112.2	113.1	93.3	139.9	111.2
QII	144.7	170.4	151.5	0.0	146.1	106.3	140.4	121.9	93.5	143.3	110.1
QIII	145.5	170.1	152.1	0.0	144.6	106.7	145.7	118.6	93.9	153.6	111.6
2018/19											
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8

Source: Central Statistical Agency

Table 23 A1: Ethiopia: Direction of External Trade: EXPORT

(In Thousands of Birr)

Continents	"Country of Destination"	2010	2011	2012	2013	2014	2015	2016	2017
Africa	Djibouti	849,144.8	1,172,260.1	2,313,228.9	1,380,433.1	3,747,193.9	1,941,788.5	2,350,936.7	3,014,309.0
	Egypt	585,058.5	764,013.2	768,260.3	818,229.2	1,012,133.0	684,520.9	315,108.1	202,450.4
	Ghana	2,094.8	1,117.1	9,582.3	4,292.2	136.8	6,863.1	832.1	696.9
	Kenya	54,434.1	176,485.4	190,932.3	269,555.1	431,754.9	656,490.8	625,147.6	1,190,543.3
	Libia	1,834.5	2,297.5	68,040.2	-	4,163.4	-	-	-
	Morocco	10,976.1	28,363.6	11,632.6	15,895.1	3,746.1	2,040.4	6,841.3	10,061.0
	Nigeria	2,215.0	2,990.0	10,297.6	2,735.2	47,617.8	63,719.5	90,565.5	328,428.3
	Ruwanda	569.9	1,114.0	993.9	9,793.9	28,670.2	42,368.3	57,909.1	94,341.6
	Somali Land	-	-	-	-	-	-	-	-
	Somalia	3,139,271.5	4,061,406.4	5,989,640.7	5,798,201.3	6,371,904.9	6,240,561.4	5,827,108.7	5,964,650.4
	South Africa	1,030,363.9	89,326.4	194,964.0	218,061.1	257,504.8	226,770.4	260,057.5	426,332.0
	Sudan	2,053,243.9	2,983,061.3	2,008,904.2	1,707,190.9	1,629,734.3	1,595,427.4	993,600.1	1,896,197.0
	Tanzania	5,959.6	3,084.1	969.4	1,045.6	15,211.2	255.9	401.9	363.6
	Uganda	24,333.6	14,963.0	7,044.1	2,765.9	10,051.8	4,295.5	5,913.3	4,864.9
	Zambia	369.2	20.4	119.4	503.8	110.0	2,398.8	10,974.8	14,555.0
	Zembabwe	1,147.8	3,549.5	788.6	3,632.8	4,272.4	6,716.0	4,025.0	2,602.9
	Others	146,791.5	171,537.0	289,802.8	514,287.0	792,557.5	341,524.6	477,440.0	1,351,269.1
	Total	7,907,808.6	9,475,589.2	11,865,201.5	10,746,622.1	14,328,992.6	11,815,745.3	11,026,861.7	14,501,665.3
	%Share Of Continent	23.0	18.8	21.1	19.4	22.1	20.0	18.4	21.4
Europe	Austria	365.7	1,297.4	1,644.6	1,735.5	4,310.4	2,931.2	22,747.8	22,995.8
	Belgium	766,865.8	1,129,952.5	1,206,977.6	1,025,131.4	1,087,850.9	1,182,982.5	1,436,499.1	1,965,237.5
	Bulgaria	9,100.7	17,775.7	40,564.4	82,919.2	99,420.1	86,949.0	43,611.4	42,637.1
	Cyprus	1,208.7	29.6	2,392.2	3,217.3	5,007.8	640.5	151.2	1,175.9
	Czech Republic	5,564.4	3,925.4	7,320.4	5,569.1	13,779.0	21,577.7	22,939.8	18,599.1
	Slovakia	-	-	-	1,897.5	4,395.7	1,466.6	4,072.5	7,076.4
	Denmark	18,362.4	14,816.2	35,758.1	32,455.9	17,723.0	20,802.4	30,025.0	28,201.3
	Finland	38,401.9	157,776.1	87,678.9	51,661.1	80,304.0	90,939.5	90,178.8	123,908.3
	France	505,675.0	823,513.2	812,971.3	530,534.4	877,613.3	682,717.6	807,422.0	827,504.6
	Germany	3,676,129.0	5,412,655.7	5,190,387.9	3,730,991.2	3,754,508.5	4,271,155.2	3,486,254.3	3,943,246.8
	Greece	104,335.8	161,358.8	136,034.9	260,072.5	235,797.7	214,131.5	209,499.8	235,931.1
	Hungary	4,664.1	6,030.5	29,465.0	34,564.1	18,858.6	15,129.0	18,955.3	16,005.0
	Ireland	225.2	4,981.1	1,335.4	4,968.8	4,393.8	11,865.0	10,363.8	15,763.6
	Italy	767,672.2	1,830,342.8	1,265,069.2	1,127,453.5	1,244,816.9	1,071,373.1	1,101,650.8	1,347,709.3
	Netherlands	2,325,158.7	3,589,200.5	3,513,356.8	3,160,616.3	3,899,530.0	3,910,613.0	3,911,035.2	4,177,990.4
	Norway	83,421.5	114,266.4	152,810.3	141,325.7	202,256.0	193,648.3	190,592.2	184,970.7
	Poland	20,903.7	10,005.3	2,097.0	17,660.3	23,192.2	18,930.3	9,048.4	13,435.8
	Portugal	13,224.5	10,264.5	58,441.4	58,595.2	107,108.4	70,872.1	127,631.2	156,689.8
	Rumania	26,297.6	64,555.6	79,944.9	62,136.7	63,661.9	35,255.4	12,665.6	23,638.2
	Spain	82,768.8	202,110.6	278,937.8	188,107.6	157,484.0	312,381.6	266,256.9	262,739.3
	Sweden	345,076.1	631,746.6	435,154.5	264,471.8	307,877.4	333,582.0	266,867.3	263,089.4
	Switzerland	4,876,617.7	8,672,031.8	9,644,798.9	9,439,555.7	7,895,981.9	6,490,540.8	5,266,886.0	4,714,821.8
	Turkey	448,459.6	793,508.0	918,743.3	1,460,875.2	1,267,997.9	854,569.2	463,675.1	659,682.4
	Ukraine	1,647.3	549.2	3,605.7	1,288.6	1,569.6	9,366.3	14,853.7	24,420.6
	United Kingdom	790,362.3	1,036,992.2	804,000.1	916,862.0	888,555.1	806,313.4	1,069,053.4	1,290,346.0
	Russia	87,990.9	170,085.7	210,565.2	289,418.9	405,160.0	283,476.8	289,381.7	386,108.6
	Yugoslavia	-	-	-	-	-	-	-	-
	Others	32,888.7	129,769.9	228,751.3	106,316.3	121,332.5	270,792.0	639,646.5	1,181,451.6
	Total	15,033,388.3	24,988,711.1	25,148,807.1	23,000,401.7	22,790,486.7	21,265,002.1	19,811,964.8	21,935,376.3
	%Share Of Continent	43.8	49.7	44.7	41.4	35.2	36.0	33.1	32.4
America	Brazil	-	-	-	50.0	-	8,764.8	9,178.4	9,179.6
	Canada	115,069.8	173,658.6	167,388.9	166,782.8	214,767.3	216,338.4	268,404.1	270,038.6
	Cuba	-	-	-	325.5	15,043.2	-	-	-
	Mexico	15,924.2	41,359.7	21,189.4	15,661.3	12,529.3	37,776.3	40,458.2	63,779.1
	United States	1,387,899.5	1,571,684.8	1,741,318.4	2,223,193.5	2,413,259.7	3,913,895.0	3,733,304.1	4,317,231.5
	Others	40,185.0	165,850.0	147,274.5	66,745.5	886,388.5	189,789.5	231,818.7	458,804.3
	Total	1,559,078.4	1,952,553.1	2,076,859.0	2,472,758.7	3,541,988.1	4,366,563.9	4,283,163.5	5,119,033.1
	%Share Of Continent	4.5	3.9	3.7	4.5	5.5	7.4	7.2	7.6

Table 23 A1: continued:

(In Thousands of Birr)

Continents	"Country of Destination"	2010	2011	2012	2013	2014	2015	2016	2017
Asia	China, Mainland	3,330,807.6	4,764,263.2	5,167,985.4	5,682,920.3	8,071,388.2	6,145,483.9	7,498,265.1	5,111,009.8
	China, Taiwan	34,908.6	34,265.7	44,820.6	114,825.8	86,264.9	134,753.6	242,155.2	324,580.5
	Hong Kong	98,715.7	378,664.7	523,566.5	655,428.0	342,188.3	434,907.0	390,835.7	419,795.4
	India	401,662.3	553,031.3	667,923.1	659,101.4	947,722.2	1,323,550.6	1,440,185.8	1,168,606.9
	Indonesia	131,343.7	219,306.2	260,365.2	442,638.8	579,643.5	419,364.5	581,396.8	575,381.8
	Israel	752,915.3	1,079,551.0	1,112,383.2	1,822,061.3	2,016,939.4	1,697,745.0	1,366,387.4	1,487,480.1
	Japan	535,178.4	596,903.3	1,260,749.0	1,423,109.6	1,884,123.0	1,388,756.3	1,541,929.9	2,233,317.5
	N.Korea, Pdrk	16,724.9	54,732.0	24,451.6	40,602.6	223.3	10,146.1	31,494.6	17,897.9
	S.Korea	132,137.3	235,899.3	336,747.5	428,910.5	660,360.4	902,688.1	1,114,526.1	1,224,971.5
	Kuwait	9,424.2	45,894.4	38,566.8	53,491.8	54,954.6	59,591.3	28,418.5	36,687.4
	Lebanon	10,467.2	79,992.5	41,232.7	104,309.0	90,398.2	15,787.8	16,460.4	30,659.0
	Malaysia	9,871.6	5,929.0	12,398.4	57,837.7	45,580.5	5,556.5	107,335.2	78,417.2
	Pakistan	333,743.0	192,626.5	768,074.1	896,279.3	678,817.2	855,052.2	1,441,769.4	1,084,808.0
	Saudi Arabia	2,057,646.6	2,837,432.3	3,085,698.2	3,075,268.7	3,836,761.6	4,028,128.5	3,981,781.2	4,400,225.0
	Singapore	90,801.2	46,255.1	27,476.5	14,236.7	22,061.2	204,215.6	128,152.6	93,295.4
	Yemen	263,614.8	342,272.8	379,117.3	571,866.5	734,790.4	439,271.6	362,192.6	456,992.0
	Thailand	35,140.8	155,088.6	140,299.9	147,971.0	111,444.1	105,215.7	94,324.3	87,940.9
	UAE	1,119,157.4	1,284,684.7	1,340,649.8	1,395,130.2	1,931,357.2	1,791,062.6	1,982,406.3	2,694,755.9
	Others	370,393.0	846,426.7	1,644,761.6	1,320,681.0	1,550,549.5	1,160,854.1	1,879,038.7	3,985,634.2
	Total	9,737,177.2	13,654,330.2	16,785,231.9	18,906,670.1	23,645,567.4	21,122,130.8	24,229,055.8	25,512,456.4
	%Share Of Continent	28.3	27.1	29.8	34.1	36.5	35.8	40.5	37.7
Oceania	Australia	100,714.1	199,586.8	332,554.2	246,875.7	379,097.3	417,653.3	330,080.8	473,534.0
	Others	15,655.1	55,913.1	67,670.3	127,756.1	77,090.7	84,325.8	157,422.4	112,992.7
	Total	116,369.2	255,499.9	400,224.5	374,631.7	455,711.7	501,979.2	487,503.3	586,526.7
	%Share Of Continent	0.3	0.5	0.7	0.7	0.7	0.8	0.8	0.9
	Unspecified	-	-	-				-	
	Grand Total	34,353,821.8	50,326,683.5	56,276,324.1	55,501,084.2	64,762,746.5	59,071,421.3	59,838,549.1	67,655,057.8

Source: Ethiopian Customs Authority.
Note1: Data for the year 2013 and 2014 is based on updated data from Ethiopian Revenue and Customs Authority
Note2: The data for Czechoslovakia before 2013 represents the sum of Czech republic and Slovakia

Table 23 A2: Ethiopia: Direction of External Trade: IMPORT

(In thousands of Birr)

Continents	Country		2011	2012	2013	2014	2015	2016	2017
Africa	Djibouti	152.1	4,634.1	1,880.1	19,785.9	7,252.7	4,050,783.9	13.9	1,374.8
	Egypt	1,351,284.9	3,202.1	1,777,945.9	1,990,237.8	3,593,112.7	11,128.5	4,071,335.1	4,346,257.9
	Ghana	3,387.4	546,341.8	2,384.4	5,687.9	1,666.1	738,056.4	2,514.6	9,412.4
	Kenya	427,681.5	290,467.0	678,285.5	551,882.2	801,793.8	738,056.4	676,008.7	835,401.2
	Libya	263,603.2	290,467.0	-	263,165.0	-	-	2.3	0.7
	Nigeria	656.3	134.8	12,412.0	82,933.2	62,055.7	220,674.6	45,219.0	940,652.6
	Ruanda	0.6	-	28.8	378.2	59.7	32.9	68,067.4	731.4
	Sudan	1,562,899.0	2,452,191.1	1,161,127.1	136,245.1	4,366,290.2	2,192,155.2	1,549,332.4	2,467,773.4
	Tanzania	14,984.1	7,469.7	30,576.6	2,930.4	127,120.4	132,600.2	103,133.2	44,692.5
	Uganda	8,266.7	4,869.5	1,561.2	5,177.3	3,125.9	7,381.5	6,962.2	5,846.1
	Zambia	395.8	378.6	56.6	1,028.0	89,519.4	482.3	11,160.1	9,857.4
	Others	2,571,172.1	3,324,070.6	5,564,554.6	2,636,616.0	4,880,495.6	8,224,429.0	8,258,583.7	13,223,694.2
	Total	6,204,483.8	6,924,226.3	9,230,813.0	5,696,067.2	13,932,492.0	15,584,248.5	14,792,332.6	21,885,694.7
Europe	Austria	274,769.7	196,218.2	586,106.3	560,571.4	572,382.6	1,027,145.6	1,604,322.8	1,485,372.3
	Belgium	1,237,381.5	1,446,630.4	2,645,543.2	1,798,980.7	4,218,543.5	5,435,019.7	5,044,164.5	4,151,772.7
	Bulgaria	794,573.9	405,830.6	86,186.4	338,016.0	143,721.4	1,537,581.6	683,870.1	905,021.2
	Cyprus	76,735.5	89,509.1	88,807.2	234,484.2	150,578.9	115,078.1	117,156.1	137,993.8
	Czechoslovakia (former name)	50,204.8	191,298.4	90,640.3	118,980.3	1,130,726.8	276,843.1	531,941.0	561,777.1
	Czech republic	-	-	-	-	1,012,206.1	236,047.0	441,959.6	531,412.2
	Slovakia	-	-	-	-	118,520.7	40,796.1	89,981.4	30,364.9
	Denmark	253,713.0	470,115.2	488,523.0	305,449.6	824,909.0	694,246.2	715,981.1	537,217.7
	Finland	82,697.1	103,977.0	320,249.9	189,685.0	177,056.2	155,906.3	350,087.1	808,559.9
	France	1,405,956.8	2,313,930.4	3,614,646.3	2,480,592.3	2,351,867.2	3,823,770.8	4,684,217.9	4,431,486.0
	Germany	2,709,739.9	2,898,011.6	3,199,430.5	4,229,516.1	7,249,151.5	6,806,205.2	7,859,546.7	5,771,781.8
	Greece	96,373.3	180,894.2	140,476.2	143,842.2	350,442.3	405,742.7	528,971.4	419,409.9
	Hungary	47,255.7	86,698.4	212,739.3	154,821.1	294,461.0	490,887.6	530,673.3	325,514.2
	Ireland	369,445.2	384,656.8	362,766.1	497,656.2	573,979.2	716,987.1	775,362.0	914,646.1
	Italy	5,423,537.9	5,999,479.7	8,468,614.5	8,475,248.1	9,854,864.6	10,476,893.6	15,784,350.7	15,601,881.7
	Netherlands	1,136,416.0	1,404,726.9	1,630,693.2	3,813,241.8	2,492,065.9	4,604,402.8	3,982,518.3	5,161,373.9
	Norway	36,995.9	34,421.8	47,457.5	71,440.7	58,782.9	79,266.8	162,289.4	84,019.0
	Poland	88,240.1	100,915.1	273,902.6	254,707.4	579,322.1	735,144.5	2,284,185.2	874,973.5
	Portugal	107,604.0	39,090.7	77,822.2	136,508.8	215,656.2	318,933.8	243,435.8	332,054.0
	Rumania	246,874.1	21,137.4	26,566.6	138,938.5	1,685,883.2	443,410.0	4,500,592.8	2,236,388.5
	Spain	1,247,190.3	1,446,618.8	2,106,719.9	1,962,063.7	2,678,244.8	2,783,107.6	2,871,957.4	3,311,894.0
	Sweden	921,184.7	1,265,562.3	1,139,661.0	1,323,169.7	844,072.1	13,232,214.3	9,427,026.6	1,154,426.4
	Switzerland	480,341.9	474,076.0	621,634.5	783,765.0	904,299.4	1,194,286.5	1,223,807.0	1,465,077.7
	Turkey	3,212,576.1	5,842,462.2	6,526,492.5	8,409,563.5	8,629,004.2	10,918,514.7	12,682,665.1	14,296,491.7
	United kingdom	1,219,805.9	1,830,282.8	1,514,325.3	2,006,481.9	3,592,921.5	3,863,439.0	4,557,294.9	4,709,876.8

Table 23 A2:continued:

(In thousands of Birr)

Continents	Country		2011	2012	2013	2014	2015	2016	2017
	United kingdom	1,219,805.9	1,830,282.8	1,514,325.3	2,006,481.9	3,592,921.5	3,863,439.0	4,557,294.9	4,709,876.8
	Russia	1,301,202.6	4,546,375.5	2,329,520.8	222,543.3	2,575,137.1	1,745,182.4	3,579,267.5	1,245,806.0
	Yugoslavia	15,263.3	1,055.7	4.8	8.3	54.9	-	0.0	0.3
	Other	1,491,376.0	3,090,900.4	7,016,703.0	4,415,093.2	5,846,854.7	4,458,373.1	5,279,114.8	3,938,166.3
	Total	24,327,455.4	34,864,875.6	43,616,233.1	43,065,369.1	57,994,983.5	76,615,426.4	90,536,740.4	74,862,982.4
America	Brazil	1,777,894.9	1,319,826.6	2,478,504.6	1,895,842.2	1,496,396.6	1,083,673.4	1,475,502.6	4,488,842.1
	Canada	188,981.3	362,112.3	266,442.2	535,973.0	1,196,802.2	753,274.2	1,451,315.7	1,353,867.2
	Cuba	4,401.7	927.4	306.3	3,419.1	1,558.3	3,976.4	1,294.5	15,130.0
	Mexico	22,287.0	30,857.6	37,034.6	57,572.7	180,610.0	159,440.1	126,433.0	249,402.2
	United states	6,307,462.0	6,964,847.9	6,741,540.1	9,427,071.5	15,380,630.1	18,383,911.5	28,006,664.4	30,200,872.0
	Others	89,336.7	807,104.4	1,991,585.8	177,236.2	226,806.2	684,766.3	303,572.4	201,799.7
	Total	8,390,363.6	9,485,676.2	11,515,413.5	12,097,114.8	18,482,803.4	21,069,041.8	31,364,782.7	36,509,913.2
Asia	China, mainland	20,602,808.4	24,964,592.5	38,886,267.6	50,218,738.1	100,672,421.4	127,862,137.6	112,557,147.3	107,569,979.9
	China, Taiwan	376,922.5	494,760.7	1,070,584.7	1,106,850.9	1,333,948.4	1,427,654.5	1,106,997.8	1,297,890.5
	Hong Kong	54,097.6	24,128.9	58,718.2	54,377.6	80,091.6	276,928.2	1,370,238.4	2,768,923.7
	India	8,485,196.5	12,394,362.3	17,878,819.6	21,273,934.9	21,787,752.1	24,344,942.9	28,557,164.8	24,233,274.2
	Israel	157,777.6	273,165.9	567,716.2	298,154.8	507,607.3	614,145.1	548,689.5	1,792,675.0
	Japan	6,609,442.1	7,450,651.8	8,341,760.9	9,462,530.3	12,180,142.5	15,185,118.0	14,472,925.3	14,722,312.6
	N.korea, pdrk	57,079.2	216,777.9	268,093.4	185,433.0	103,493.8	107,552.8	91,536.9	531,235.1
	S.korea	1,297,821.7	2,686,000.2	3,835,763.8	3,118,319.6	4,771,125.3	4,962,100.1	3,961,888.7	5,588,986.2
	Kuwait	43,653.2	3,749,483.5	12,995,081.0	4,762,763.2	13,571,707.6	13,326,143.0	13,519,748.9	22,424,256.5
	Lebanon	19,775.1	28,525.2	51,159.7	42,125.5	80,978.2	167,754.4	106,810.2	842,739.1
	Malaysia	3,130,091.0	4,397,300.9	3,014,971.9	2,718,544.1	2,864,220.8	3,588,092.8	6,251,135.7	7,515,151.6
	Pakistan	717,542.9	1,824,377.7	878,501.4	964,168.7	1,175,982.7	1,011,155.3	746,091.4	1,937,665.6
	Saudi arabia	14,585,404.2	15,067,036.6	28,393,519.1	16,170,927.0	24,724,120.4	10,284,257.6	6,497,893.0	12,937,477.5
	Singapore	73,829.9	68,565.3	93,538.1	88,852.5	236,105.2	323,455.3	516,905.1	446,466.6
	Yemen	115,687.0	217,722.0	469,194.0	214,434.9	661,267.0	132,071.4	91,481.4	434,498.0
	Thailand	1,695,555.9	2,157,711.7	2,455,430.1	3,140,867.6	4,079,354.5	3,079,839.3	2,977,140.6	4,782,068.8
	Others	24,577,996.2	22,785,237.8	27,142,763.8	26,822,535.1	23,474,859.5	23,206,536.4	25,379,978.4	35,454,493.4
	Total	82,600,681.2	98,800,401.1	146,401,883.6	140,643,557.9	212,305,178.3	229,899,884.7	218,753,773.5	245,280,094.4
Oceania	Australia	308,547.5	312,015.7	243,040.2	287,605.2	140,252.3	215,659.7	327,371.5	471,334.6
	Unspecified	57,613.8	47,482.6	116,775.0	58,518.3	220,646.7	120,412.3	136,368.6	-
	Grand total	121,889,145.28	150,434,677.44	211,124,145.40	201,848,232.54	303,076,356.23	343,504,673.4	355,911,369.3	379,130,652.5

Source: Ethiopian Customs Authority

Table 24: Direction of Trade**

(In millions of USD)

Country of Origin		`2016/17								`2017/18								2018/19					
		QI		QII		QIII		QIV		QI		QII		QIII		QIV		QI		QII		QIII	
		Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import
		A	B	C	D	E	F	G	H	A	B	C	D	E	F	G	H	A	B	C	D	E	F
Africa:	Djibouti	43.1	-	27.5	-	31.1	0.0	31.27	-	29.6	0.0	32.8	0.0	26.8	0.1	38.1	0.1	36.9	0.2	34.0	0.1	31.4	2.0
	Egypt	3.6	48.2	0.6	51.0	2.4	33.4	2.45	51.6	1.8	44.8	0.7	51.3	4.5	58.5	3.3	139.1	1.7	53.5	4.3	57.1	17.0	63.8
	Ghana	0.0	0.0	0.0	0.0	0.0	0.1	0.00	0.2	0.0	0.0	0.0	0.1	0.1	0.0	0.6	0.0	1.2	0.0	0.3	0.1	0.1	0.1
	Kenya	4.4	11.0	7.5	6.1	13.3	7.2	25.70	10.3	15.5	9.2	8.9	8.4	9.1	9.1	7.8	7.3	6.2	10.8	2.2	10.3	4.3	9.3
	Libia	-	0.0	-	-	-	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0	0.0
	Morocco	0.0	0.2	0.1	35.7	0.2	74.3	0.07	141.5	0.1	0.0	0.1	75.8	0.1	105.5	0.1	107.8	0.0	0.7	0.4	0.8	0.1	130.2
	Nigeria	0.3	-	1.3	0.0	2.4	2.0	10.39	1.9	1.5	32.2	9.4	3.7	2.1	1.4	1.3	0.7	2.5	1.4	3.8	0.1	3.3	0.0
	Ruwanda	0.5	0.0	0.4	3.0	1.1	0.0	2.19	0.0	0.5	0.0	1.7	0.0	1.0	0.0	2.6	0.0	1.1	0.0	0.2	0.0	0.1	0.0
	Somali Land	-	-	-	-	-	0.5	-	0.5	-	0.3	-	0.2	-	0.0	-	0.3	-	0.1	-	0.1	0.0	0.4
	Somalia	79.5	0.4	61.9	0.6	60.9	0.1	63.53	-	63.5	-	56.0	-	43.7	-	65.4	-	70.0	-	66.7	-	59.4	0.0
	South Africa	2.9	48.4	1.8	38.9	5.2	56.6	3.07	62.5	1.5	59.3	1.0	51.2	2.7	56.0	3.3	120.9	2.0	46.9	2.3	53.6	2.5	106.1
	Sudan	15.2	32.4	16.7	20.5	28.5	41.1	28.98	31.4	19.8	8.2	18.4	23.8	28.5	27.6	32.5	34.1	14.6	9.9	22.2	16.6	21.0	30.6
	Tanzania	0.0	0.7	0.0	0.3	0.0	1.0	-	0.0	0.0	0.2	0.0	0.6	0.1	0.8	-	0.0	0.2	0.8	0.1	0.9	0.2	1.0
	Uganda	0.0	0.2	0.0	0.0	0.1	0.0	0.06	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.2	0.1	0.4	0.1	0.2
	Zambia	0.1	0.3	0.2	0.0	0.2	0.0	0.15	0.3	0.1	0.0	0.1	0.1	0.2	0.0	1.6	0.0	0.9	0.0	0.3	0.3	0.1	0.0
	Zembabwe	0.1	0.0	0.0	0.0	0.0	0.0	0.01	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0
	Others	7.9	4.5	13.2	7.3	6.3	4.5	17.71	2.1	9.7	1.1	10.2	22.3	25.8	1.2	6.3	1.8	5.4	3.2	7.3	6.7	5.7	1.8
	Total	157.8	146.5	131.4	163.4	151.6	220.8	183.21	302.2	143.7	155.5	139.5	237.7	144.7	260.3	163.2	412.1	142.9	127.7	144.3	147.0	145.2	345.5
	%Share Of Continent	23.9	3.6	22.9	4.1	19.7	5.9	20.23	7.4	21.18	3.85	20.84	5.90	19.57	7.34	21.69	11.32	22.75	3.47	24.68	3.31	21.1	9.7
Europe:	Austria	0.1	17.9	0.0	8.1	0.0	8.8	0.02	10.1	1.7	18.5	0.0	23.4	0.1	13.5	0.1	10.6	0.0	9.3	0.0	4.5	0.0	11.3
	Belgium	17.7	50.6	10.9	57.6	26.8	53.8	31.79	46.3	22.7	42.7	15.0	32.9	14.6	14.7	20.4	24.2	19.7	38.9	11.5	130.2	10.6	48.8
	Bulgaria	0.3	12.4	0.4	12.9	0.8	11.2	0.41	1.2	0.3	25.0	0.9	1.6	0.9	1.0	1.0	0.5	0.9	16.2	0.5	1.4	1.2	14.0
	Cyprus	-	1.2	0.0	1.5	-	1.4	0.05	2.1	0.2	1.4	-	1.0	0.2	1.5	0.3	1.3	0.2	1.1	-	1.0	0.1	1.9
	Czech Republic	0.3	6.3	0.3	4.0	0.2	7.2	0.13	8.5	0.1	4.5	0.1	2.6	0.0	4.9	0.1	4.0	0.0	7.2	0.1	5.5	0.0	4.0
	Slovakia	0.0	2.3	0.1	0.5	0.1	0.3	0.10	0.2	0.1	0.3	0.0	0.4	0.0	3.6	0.0	0.6	0.0	0.3	0.0	0.3	0.0	0.5
	Denmark	0.3	8.1	0.3	9.5	0.4	4.1	0.31	4.9	0.4	9.0	0.2	4.6	0.1	4.2	0.6	6.1	0.1	7.6	0.2	25.6	0.3	12.4
	Finland	1.0	3.8	0.0	3.7	1.9	15.8	2.54	7.8	0.4	6.1	0.6	5.0	0.8	1.5	1.5	2.8	1.6	4.8	0.1	1.9	1.5	2.3
	France	8.9	49.6	6.6	54.6	9.1	51.1	12.03	45.7	9.9	46.1	5.3	43.3	7.2	54.0	9.2	38.8	6.0	43.2	4.0	56.1	3.4	28.6
	Germany	33.6	83.8	27.2	58.4	44.8	61.2	61.76	52.1	43.4	69.3	39.3	59.6	40.7	71.5	57.3	77.6	35.5	79.6	18.0	82.9	22.0	79.9
	Greece	2.1	3.3	2.4	5.5	1.8	4.3	4.17	4.1	3.5	3.5	1.9	5.5	3.7	2.1	1.6	1.2	0.8	1.9	0.7	1.2	2.8	2.4
	Hungary	0.3	5.3	0.2	8.5	0.1	4.0	0.14	2.8	0.2	4.8	0.1	2.2	0.0	5.2	0.1	2.7	0.4	3.9	0.2	3.8	0.1	1.6
	Ireland	0.0	8.7	0.1	8.1	0.1	8.8	0.43	16.4	0.0	8.3	0.1	5.5	0.1	7.5	0.0	7.5	0.2	14.9	0.2	8.5	0.2	12.6
	Italy	12.2	144.8	9.3	203.9	17.0	133.0	20.36	209.9	14.6	143.9	8.2	167.2	10.9	110.2	23.1	95.0	12.6	91.8	5.0	99.0	8.0	85.5
	Netherlands	43.2	16.2	38.8	16.2	51.2	19.8	52.34	147.4	47.6	29.9	40.2	24.0	53.6	26.2	50.1	151.3	45.1	30.3	43.0	27.6	53.2	20.7
	Norway	2.2	4.6	1.6	1.0	1.7	1.0	2.45	1.0	1.7	0.9	1.2	0.7	1.3	1.4	1.7	0.2	1.5	0.7	1.4	1.3	1.7	0.8
	Poland	0.1	5.5	0.1	48.7	0.0	9.6	0.39	11.5	0.1	5.2	0.0	10.4	0.1	6.4	0.3	6.5	0.3	10.3	0.0	6.2	0.1	11.5
	Portugal	1.3	4.4	1.7	2.1	2.8	3.4	1.23	4.3	1.4	3.6	1.2	2.8	1.7	2.5	2.7	2.9	1.2	2.6	1.9	1.7	2.0	3.0
	Rumania	0.5	34.1	0.0	12.7	0.2	38.9	0.38	0.9	0.1	46.0	0.1	10.1	0.2	1.7	0.1	33.0	0.0	73.3	0.4	15.0	0.0	9.9
	Spain	2.0	41.5	2.0	42.5	4.1	36.6	3.08	40.3	4.2	42.1	3.2	22.0	2.4	12.7	4.3	10.2	5.2	15.8	2.9	22.4	4.8	21.7
	Sweden	3.7	356.0	3.0	34.2	2.5	13.5	2.36	8.9	3.9	12.5	1.8	13.3	1.6	10.1	2.2	5.6	1.5	6.8	1.5	11.7	1.3	3.1
	Switzerland	65.8	13.2	34.5	15.4	45.2	13.7	64.56	7.1	28.9	25.5	15.0	15.0	46.3	5.9	6.9	9.7	15.8	19.5	4.4	9.3	3.8	6.8
	Turkey	1.6	123.2	5.5	125.1	10.5	144.3	9.13	147.2	7.9	176.4	14.0	133.6	18.2	157.2	7.5	124.3	2.6	160.9	13.7	166.4	19.6	137.7
	Ukraine	0.4	19.0	0.1	48.7	0.3	17.0	0.27	26.3	0.3	37.5	0.5	39.4	0.1	14.8	0.5	33.6	0.3	38.3	0.1	71.3	0.4	36.7
	United Kingdom	13.9	36.4	11.7	47.9	14.4	28.6	16.75	54.2	15.1	85.0	8.2	31.8	8.6	63.2	12.9	52.9	10.5	116.5	7.6	69.2	11.1	84.2

Table 24: continued:

(In millions of USD)

Country of Origin		`2016/17								`2017/18								2018/19					
		QI		QII		QIII		QIV		QI		QII		QIII		QIV		QI		QII		QIII	
		Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import
		A	B	C	D	E	F	G	H	A	B	C	D	E	F	G	H	A	B	C	D	E	F
	Russia	3.9	11.8	3.3	17.2	4.9	1.4	5.07	11.9	5.5	2.6	5.8	33.3	3.1	35.2	3.8	21.1	1.7	56.1	2.8	17.9	3.9	41.0
	Yugoslavia	-	-	-	-	-	-	-	0.0	-	-	-	0.0	-	-	-	-	-	-	-	-	0.0	0.0
	Others	15.4	39.3	6.5	10.8	7.1	6.8	5.18	6.3	0.8	3.2	3.5	25.5	0.9	15.3	2.1	3.3	8.1	7.7	11.3	12.2	12.2	21.1
	Total	230.8	1,103.5	166.3	859.2	248.2	699.7	297.43	879.5	215.0	853.7	170.4	716.6	217.6	648.1	210.6	727.6	171.4	859.3	131.6	854.1	164.5	704.0
	%Share Of Continent	35.0	27.2	28.9	21.8	32.3	18.8	32.85	21.5	31.70	21.16	25.46	17.78	29.44	18.28	27.98	19.98	27.30	23.34	22.51	19.25	23.9	19.7
America:	Brazil	0.4	6.8	-	40.3	-	59.6	0.00	16.7	0.1	58.0	-	54.0	-	16.7	0.0	11.6	0.0	41.8	0.0	11.2	0.0	7.7
	Canada	2.8	27.1	1.9	14.1	3.5	9.1	3.51	14.6	4.3	15.8	3.1	16.7	3.8	17.8	6.2	23.3	4.4	12.1	2.9	21.3	2.4	5.6
	Cuba	-	0.0	-	0.0	-	0.0	-	0.5	-	0.1	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	0.0	0.0
	Mexico	0.7	0.8	0.4	0.8	0.8	1.0	0.94	3.2	0.4	5.3	0.8	1.2	1.0	1.2	1.6	1.4	1.0	3.7	0.2	1.1	2.2	0.6
	United States	35.4	229.6	19.3	291.3	49.4	253.3	77.34	247.4	60.8	301.1	35.8	438.9	65.0	247.0	92.3	209.6	50.6	166.1	25.5	949.8	47.7	180.9
	Others	7.3	3.2	7.6	2.1	5.0	2.0	2.98	1.9	0.4	1.9	3.2	2.6	0.7	3.2	2.2	2.4	13.0	2.3	15.7	2.0	25.7	1.5
	Total	46.7	267.4	29.2	348.8	58.7	324.9	84.77	284.4	66.0	382.1	42.9	513.4	70.5	285.9	102.3	248.2	69.0	226.0	44.2	985.4	78.0	196.3
	%Share Of Continent	7.1	6.6	5.1	8.8	7.6	8.7	9.36	7.0	9.72	9.47	6.41	12.73	9.53	8.07	13.60	6.82	10.98	6.14	7.56	22.21	11.3	5.5
Asia:	China, Mainland	44.6	1,272.2	36.9	1,253.8	74.6	1,273.4	65.89	1,326.1	54.3	829.6	89.5	1,090.2	63.4	1,066.8	33.3	859.2	40.6	1,083.1	35.4	959.8	34.5	1001.0
	China, Taiwan	4.4	15.4	3.7	12.7	2.0	11.4	5.77	14.8	3.6	17.0	1.9	11.6	1.3	8.9	5.2	8.8	5.2	12.5	2.1	16.5	2.6	12.7
	Hong Kong	4.2	1.7	3.8	2.0	3.9	11.4	6.54	1.8	4.7	104.1	4.3	2.2	3.5	0.7	4.8	24.9	3.1	2.8	3.0	2.4	2.9	2.7
	India	19.0	346.8	7.6	329.2	15.4	251.3	10.11	263.8	9.7	240.6	11.2	258.7	29.3	238.8	12.9	252.3	7.5	266.2	14.0	367.8	25.2	335.3
	Indonesia	8.9	84.1	6.6	76.2	3.2	57.0	7.08	73.6	13.3	53.0	8.0	62.0	8.4	57.0	8.3	63.9	7.9	71.5	11.4	84.6	5.9	69.0
	Israel	13.5	9.0	15.3	3.4	17.7	4.0	19.56	12.2	17.9	53.2	25.3	7.1	31.8	3.3	22.2	4.2	18.6	7.3	29.5	7.7	31.6	8.3
	Japan	19.6	171.9	18.2	191.2	17.7	171.9	43.27	159.0	17.5	115.5	25.1	169.0	16.7	135.1	30.9	98.1	26.6	80.5	24.6	99.7	29.9	93.2
	N.Korea, Pdrk	0.4	1.9	0.0	0.8	0.1	2.9	0.32	0.9	0.2	18.4	0.1	0.7	0.2	0.6	0.0	0.4	0.2	0.3	0.1	0.5	0.0	0.7
	S.Korea	9.4	41.8	12.0	37.8	14.7	37.6	18.31	49.8	12.4	107.8	10.3	41.1	10.7	40.2	13.4	46.9	12.5	46.2	8.5	50.7	10.9	40.5
	Kuwait	0.4	204.1	0.2	221.4	0.4	241.4	0.64	116.6	0.6	125.6	0.7	422.9	0.4	329.2	1.9	354.3	0.6	514.6	0.6	381.3	0.8	202.6
	Lebanon	0.1	1.4	0.2	0.6	0.3	0.3	0.74	1.3	0.5	34.6	0.5	0.2	0.8	0.3	0.2	0.4	0.8	0.4	0.5	0.4	0.3	0.2
	Malaysia	2.2	68.4	0.7	79.0	0.2	63.9	0.43	88.6	0.0	67.3	0.1	92.4	0.5	84.1	0.5	83.6	0.0	84.3	0.0	115.1	0.1	65.5
	Pakistan	10.6	5.5	20.9	10.0	15.7	6.4	1.47	10.0	3.6	55.6	6.1	10.3	4.1	23.2	2.2	30.9	2.7	24.7	2.1	14.5	1.0	4.4
	Saudi Arabia	39.2	70.3	44.7	103.5	50.3	160.6	61.23	154.3	39.1	141.2	56.6	93.8	51.2	32.9	42.5	88.9	42.2	41.4	45.5	89.8	47.8	85.2
	Singapore	0.5	9.9	0.6	3.5	0.8	2.6	2.29	6.2	2.6	3.6	6.6	6.2	2.6	3.9	2.7	3.1	1.2	4.0	1.8	4.3	8.0	28.5
	Yemen	3.4	1.3	5.7	0.5	4.5	1.4	6.68	1.1	17.4	16.0	7.2	0.2	9.4	0.1	12.1	0.4	11.3	0.6	10.3	0.7	17.5	0.7
	Thailand	1.4	30.4	0.7	33.3	0.6	28.4	1.28	44.9	1.1	59.9	1.4	64.9	1.6	26.8	1.5	25.8	1.1	72.0	1.3	48.2	1.2	32.0
	UAE	22.0	100.9	21.7	106.1	39.9	77.2	35.92	92.1	30.8	52.0	22.5	64.6	24.2	195.3	33.5	221.4	28.2	102.4	26.9	135.7	39.2	221.4
	Others	14.2	93.9	44.8	97.2	42.5	66.0	41.77	196.9	16.4	541.6	35.7	161.6	44.2	102.2	40.6	84.4	25.0	51.5	43.7	63.7	37.2	113.4
	Total	218.0	2,531.0	244.4	2,562.2	304.6	2,469.0	329.32	2,614.1	245.6	2,636.7	313.4	2,559.8	304.3	2,349.4	268.7	2,252.0	235.1	2,466.2	261.3	2,443.4	295.9	2317.3
	%Share Of Continent	33.1	62.5	42.5	65.0	39.7	66.4	36.37	63.9	36.20	65.35	46.81	63.49	41.15	66.26	35.71	61.83	37.44	66.98	44.69	55.08	43.0	65.0
Oceania:	Australia	4.3	1.8	2.5	6.0	4.6	5.1	9.52	7.8	5.6	4.5	3.3	2.7	1.8	0.8	4.1	1.2	7.3	2.2	3.0	4.4	2.7	1.3
	Others	1.4	1.8	1.1	1.9	0.4	0.7	1.27	1.3	2.6	1.8	0.0	1.2	0.5	1.0	3.6	0.8	2.4	0.7	0.2	2.0	0.6	0.7
	Total	5.6	3.6	3.7	7.9	5.0	5.7	10.79	9.0	8.1	6.4	3.3	4.0	2.3	1.8	7.6	2.0	9.7	2.9	3.3	6.4	3.9	2.0
	% Share Of Continent	0.9	0.1	0.6	0.2	0.7	0.2	1.19	0.2	1.20	0.16	0.49	0.10	0.31	0.05	1.01	0.05	1.54	0.08	0.56	0.14	0.6	0.1
Unspecified	Unspecified	-	-		-		-	-	-		-	-	-		-	-	-	-	-	-	-	-	-
Grand Total	Grand Total	658.9	4,051.9	575.0	3,941.5	768.1	3,720.1	905.5	4,089.2	678.5	4,034.5	669.5	4,031.4	739.3	3,545.5	752.5	3,641.9	628.0	3,682.1	584.6	4,436.3	687.5	3,565.0

Source: Ethiopian Revenues and Customs Authority
* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All import data are updated based on revised data from the Ethiopian Revenues and Customs Authority, while export data includes electricity export

Table 25: Volume of Exports, by major commodity groups

(In metric tone)

Period		Coffee	Oil Seeds	Leather and Leather productsa	Pulses	Meat & Meat Prodts.	Fruits & Veget.	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdts	Bees Wax	Tantalem	Cotton	Text. & Text. Prdts
2013/14	Qtr I	40,607.4	42,396.2	1,234.0	73,940.7	3,970.4	34,044.8	-	1.9	-	36,179.2	13,399.0	-	55.0	12.4	615.5	5,348.4
	Qtr II	25,462.9	60,204.0	1,567.6	83,661.8	3,129.6	35,983.1	-	3.4	-	24,390.8	13,022.5	-	96.0	21.2	-	5,236.4
	Qtr III	44,320.0	135,867.8	1,296.4	110,039.3	3,604.9	36,447.0	-	3.3	-	26,373.3	12,957.9	-	88.5	28.1	91.5	4,519.8
	Qtr IV	79,279.1	75,058.6	1,475.0	85,380.4	4,267.0	38,961.4	-	3.0	-	18,884.1	12,310.4	-	95.2	26.2	44.9	3,533.7
2014/15	Qtr I	42,147.5	46,714.0	1,551.2	91,360.5	4,900.0	35,556.8	-	2.1	-	31,243.4	11,942.5	-	120.5	42.4	0.2	3,144.5
	Qtr II	30,419.0	66,114.6	1,423.6	82,896.7	4,403.3	41,231.9	-	1.9	-	16,407.3	15,207.7	-	121.0	67.7	-	2,812.5
	Qtr III	37,737.8	117,147.9	1,548.2	100,900.5	4,829.0	34,875.2	-	3.4	-	12,436.6	11,851.5	-	87.5	20.9	8.1	5,247.5
	Qtr IV	73,566.5	89,485.4	1,651.9	65,579.2	4,902.2	38,484.8	-	1.7	-	17,773.1	10,202.4	-	191.4	16.7	-	3,653.8
2015/16	Qtr I	48,791.9	39,036.0	1,521.5	77,378.6	5,059.4	43,459.6	-	2.3	-	38,543.2	13,054.8	-	69.5	52.9	-	3,151.8
	Qtr II	38,987.8	75,681.3	1,475.1	95,395.4	4,413.4	41,617.8	-	2.1	-	14,341.2	11,926.0	-	76.3	46.0	-	3,044.3
	Qtr III	43,718.5	201,471.9	1,367.2	102,695.8	4,670.3	41,743.5	-	1.9	-	10,972.9	11,060.7	-	35.4	63.0	0.3	3,068.1
	Qtr IV	67,160.0	120,384.3	1,619.6	99,955.3	4,822.0	40,255.5	-	2.4	-	13,921.7	10,958.7	-	86.5	24.0	-	3,017.3
2016/17	Qtr I	47,935.3	62,849.2	1,241.0	73,722.9	4,499.5	42,284.5	-	1.7	-	17,869.7	13,565.9	-	65.0	56.4	-	3,446.1
	Qtr II	37,490.2	69,630.3	1,629.5	108,149.0	4,735.7	45,227.6	-	0.8	-	5,183.1	12,078.8	-	51.0	40.1	-	3,334.2
	Qtr III	54,698.0	102,931.1	1,386.1	139,885.6	4,958.6	43,550.3	26,514.6	1.4	-	5,170.2	11,576.4	-	98.3	92.7	-	3,814.4
	Qtr IV	85,623.5	98,103.5	1,633.5	70,985.8	5,371.1	47,506.8	24,612.0	1.9	-	7,843.6	11,597.1	-	88.0	40.1	-	5,598.2
2017/18	Qtr I	55,862.3	69,482.8	1,578.5	68,758.6	4,697.6	46,826.2	15,330.8	0.8	-	15,182.6	11,209.9	-	18.0	33.7	847.1	5,172.8
	Qtr II	51,511.3	117,658.6	1,674.6	110,392.2	4,159.4	47,367.3	2,718.8	0.5	-	4,351.2	11,176.4	-	125.5	2,132.6	1,156.7	3,427.0
	Qtr III	52,367.3	105,505.6	1,464.4	148,509.3	5,016.1	44,155.0	8,278.5	1.3	-	4,454.0	12,021.5	-	116.5	633.7	1,266.6	3,991.2
	Qtr IV	78,831.9	55,900.9	1,683.2	110,401.4	6,081.8	50,628.4	9,630.0	0.2	-	7,949.2	12,616.2	-	98.7	60.4	259.0	4,170.9
2018/19	Qtr I	59,199.0	42,370.8	1,539.8	69,123.1	4,703.0	41,609.1	7,355.1	0.5	-	7,180.1	14,228.7	-	88.0	288.6	182.0	4,591.6
	Qtr II	43,975.2	60,708.1	1,725.6	109,546.3	4,334.4	42,419.5	8,844.6	0.1	-	2,320.1	14,260.7	-	31.8	44.9	-	4,802.1
	Qtr III	48,139.8	87,260.6	1,166.0	150,345.7	4,417.6	41,420.9	10,006.2	0.1	-	7,066.4	12,529.6	-	69.5	35.1	70.9	5,158.2

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

** Others refer the summation of export volumes from Tantalum to Electricity .

Table 25 continued:

(In metric tone)

Period		Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	others	Electricity(in '1000' kwh)	others*	Re-Exports	Grand Total*
2013/14	Qtr I	798.7	868.9	-	-	-	149.9	-	9,122.6	739.7	4,173.4	26,276.4	231,466.1	227,486.9	473,315.4	473,315.4
	Qtr II	544.4	1,119.3	-	-	-	204.7	-	10,208.7	681.5	5,194.0	31,560.3	180,250.5	167,731.1	415,252.9	415,252.9
	Qtr III	1,510.2	785.6	-	-	-	207.3	-	12,670.2	387.4	6,663.8	47,816.9	154,391.3	193,582.5	564,581.0	564,581.0
	Qtr IV	16,794.7	629.2	-	-	-	180.5	-	12,719.0	393.2	5,230.0	65,437.2	216,445.6	243,120.7	558,834.9	558,834.9
2014/15	Qtr I	20,858.8	771.6	-	-	-	137.5	-	10,011.2	687.0	4,473.9	58,000.6	276,751.7	285,642.7	551,181.3	551,181.3
	Qtr II	4,762.0	725.6	-	-	-	277.4	-	10,745.3	736.5	5,172.3	52,670.6	177,651.9	187,661.6	445,888.6	445,888.6
	Qtr III	6,371.3	899.6	-	-	-	165.4	-	12,210.0	650.0	4,809.6	63,125.8	180,315.0	222,371.1	543,788.7	543,788.7
	Qtr IV	7,179.9	1,075.9	-	-	-	100.9	-	13,364.2	916.5	4,690.7	52,407.4	100,549.2	150,380.1	452,218.5	452,218.5
2015/16	Qtr I	3,078.6	510.0	-	-	-	250.0	-	12,506.6	1,177.3	2,397.0	42,680.0	90,814.7	65,804.0	332,720.8	332,720.8
	Qtr II	1,960.2	606.5	-	-	-	97.3	-	12,124.5	911.4	3,130.1	36,187.0	78,550.6	58,107.4	342,023.7	342,023.7
	Qtr III	4,816.3	628.9	-	-	-	176.6	-	13,522.0	978.8	4,220.0	49,792.4	80,427.7	77,266.5	495,004.5	495,004.5
	Qtr IV	1,548.4	605.5	-	-	-	68.7	-	12,476.0	1,146.1	3,627.7	55,732.5	252,509.6	78,246.4	437,412.3	437,412.3
2016/17	Qtr I	564.6	574.0	-	-	-	147.1	-	11,639.6	716.8	2,592.1	59,770.4	324,347.3	79,507.1	343,541.7	343,541.7
	Qtr II	2,079.4	581.0	-	-	-	63.4	-	10,694.7	727.2	2,084.0	75,453.8	237,278.9	95,057.9	379,233.8	379,233.8
	Qtr III	11,860.4	811.5	-	-	-	182.0	-	13,087.4	1,626.9	4,003.3	53,496.2	304,156,870.4	88,974.8	479,745.5	479,745.5
	Qtr IV	14,504.4	1,966.6	-	-	-	392.5	-	35,421.8	3,070.9	8,679.4	188,720.3	304,718,496.6	263,539.8	1,202,521.0	1,202,521.0
2017/18	Qtr I	6,652.9	497.6	-	-	-	125.3	-	12,373.4	848.7	2,930.8	12,378.2	407,081.0	6,053.6	295,001.7	295,001.7
	Qtr II	1,912.9	1,105.0	-	-	-	66.2	-	10,726.6	1,088.1	2,673.6	15,441.8	263,647.3	39,730.5	390,866.2	390,866.2
	Qtr III	2,499.6	431.6	-	-	-	62.8	-	13,450.8	744.6	2,562.9	20,014.2	331,984.7	5,891.5	387,781.0	387,781.0
	Qtr IV	739.8	448.5	-	-	-	62.0	-	13,550.1	885.5	4,409.6	15,536.9	513,474.6	4,490.2	338,312.3	338,312.3
2018/19	Qtr I	553.9	108.1	-	-	-	16.4	-	12,122.2	989.9	3,446.0	9,478.5	293,768.7	5,062.2	252,459.3	252,459.3
	Qtr II	264.2	197.4	-	-	-	45.0	-	11,998.8	1,032.3	2,316.8	17,858.8	298,893.7	38,560.4	326,726.8	326,726.8
	Qtr III	1,692.9	393.9	-	-	-	72.5	-	13,785.0	1,035.8	2,016.5	20,034.3	280,763,322.9	280,763.3	643,185.9	643,185.9

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)
** Others refer the summation of export volumes from Tantalum to Electricity .

Table 26: Value of Exports, by Major Commodity Groups

(In Thusands of Birr)

Period		Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Prodts.	Fruits & Vegetables	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdts	Bees Wax	Tantalem	Cotton	Text. & Text. Prdts
2013/14	Qtr I	2,571,879.02	1,368,355.56	599,029.96	888,604.25	376,049.06	185,036.53	-	1,465,413.10	-	1,196,022.71	1,427,123.25	-	8,236.86	3,478.96	16,932.10	535,850.02
	Qtr II	1,613,907.40	2,590,227.05	665,155.27	1,129,528.18	298,627.99	262,105.31	-	2,225,243.14	-	788,435.10	1,370,729.01	-	14,174.58	20,383.51	-	553,399.09
	Qtr III	3,166,700.91	5,770,739.28	614,057.55	1,569,048.72	331,095.19	237,001.35	-	2,407,850.09	-	874,204.57	1,425,240.39	-	14,660.42	34,633.96	2,026.11	497,720.31
	Qtr IV	6,355,627.05	2,747,887.38	596,407.36	1,203,261.48	418,241.25	235,010.32	-	2,623,684.49	-	694,613.64	1,405,654.33	-	14,974.08	27,925.47	1,097.70	513,947.93
2014/15	Qtr I	3,601,606.60	1,782,898.66	650,939.82	1,231,102.44	472,079.61	202,646.32	-	1,548,672.59	-	1,182,546.88	1,316,313.98	-	21,439.25	74,818.49	4.74	420,448.06
	Qtr II	2,518,466.43	2,455,328.14	599,692.01	1,157,023.03	416,795.93	256,407.19	-	1,283,486.68	-	615,036.67	1,658,532.63	-	21,584.25	82,407.47	-	364,718.87
	Qtr III	3,450,896.65	3,515,303.69	693,219.39	1,243,523.40	473,887.80	245,897.65	-	2,365,432.58	-	462,946.54	1,325,665.80	-	16,251.30	23,524.21	231.25	779,611.07
	Qtr IV	6,163,963.66	2,515,767.17	700,896.33	777,563.07	503,104.87	251,662.78	-	1,201,434.50	-	716,025.97	1,167,518.10	-	36,452.15	21,895.90	-	404,544.21
2015/16	Qtr I	3,833,482.55	1,117,113.73	611,869.33	1,008,591.81	536,437.89	284,426.10	-	1,533,270.26	-	1,513,932.09	1,513,299.59	-	12,738.43	43,474.09	-	462,484.53
	Qtr II	2,483,305.88	1,744,206.98	599,845.57	1,270,029.37	461,902.72	285,570.28	-	1,353,852.86	-	562,849.10	1,382,213.41	-	14,305.96	40,780.40	-	399,474.19
	Qtr III	3,468,404.77	4,246,993.00	565,811.69	1,296,829.87	503,926.11	283,215.63	-	1,428,736.52	-	444,847.26	1,286,804.44	-	7,269.83	44,244.54	11.59	384,833.83
	Qtr IV	5,482,069.78	2,968,529.53	646,580.27	1,311,552.35	524,281.73	274,857.76	-	1,797,371.68	-	568,958.88	1,329,711.26	-	17,011.91	23,065.16	-	387,202.37
2016/17	Qtr I	3,967,681.81	1,566,890.84	568,470.09	1,122,225.51	481,858.65	294,980.86	-	1,429,988.74	-	729,289.63	1,646,044.16	-	12,745.69	41,717.52	-	461,145.78
	Qtr II	2,947,226.42	1,545,549.69	642,588.05	1,736,431.27	533,074.66	325,785.53	-	751,520.29	-	214,348.91	1,504,475.06	-	10,395.38	29,485.20	-	457,402.49
	Qtr III	5,262,982.58	2,447,326.56	570,064.32	2,162,962.11	562,140.77	305,094.56	59,869.51	1,020,138.31	-	212,897.51	1,460,530.31	-	19,689.21	33,777.29	-	516,886.85
	Qtr IV	7,719,668.05	2,331,595.43	777,873.35	1,254,944.02	637,647.65	331,887.52	55,562.19	1,482,343.45	-	349,972.81	1,502,640.11	-	17,736.43	32,881.43	-	568,850.61
2017/18	Qtr I	5,011,278.90	1,744,858.76	769,891.95	1,067,855.73	562,830.79	362,770.12	73,122.09	665,027.05	-	698,508.03	1,478,336.66	-	3,557.04	32,525.56	35,581.39	709,998.20
	Qtr II	4,443,198.44	3,834,235.78	949,826.11	1,839,139.38	563,485.93	417,619.41	7,754.76	501,643.73	-	212,460.16	1,641,071.57	-	27,767.27	73,565.65	44,337.81	508,420.22
	Qtr III	4,861,307.06	3,706,619.53	788,275.50	2,307,768.02	684,152.76	386,724.14	27,284.49	1,256,940.42	-	217,174.16	1,846,728.64	-	27,095.50	35,121.47	49,979.95	678,085.12
	Qtr IV	7,577,696.00	1,903,139.95	947,815.16	1,909,501.27	851,498.53	436,383.47	25,421.15	182,145.95	-	410,929.25	1,916,101.39	-	22,891.58	104,794.87	10,452.29	798,725.24
2018/19	Qtr I	5,606,714.42	1,595,732.93	912,007.83	1,193,432.93	664,247.51	406,255.91	18,005.50	429,197.17	-	400,073.40	2,162,094.27	-	20,306.93	41,732.37	6,947.01	932,321.83
	Qtr II	3,612,728.79	2,533,022.91	939,790.06	1,917,614.35	589,620.38	408,648.39	22,162.45	103,196.93	-	124,210.78	2,244,183.10	-	7,953.53	102,966.16	-	964,078.79
	Qtr III	4,674,836.41	3,683,306.94	688,275.06	2,550,109.98	612,962.22	393,723.19	24,457.76	97,457.01	-	360,827.07	2,047,883.83	-	16,807.45	82,487.28	1,625.18	1,139,113.35

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 26 continued:

(In Thousands of Birr)

Period		Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity	Others*	Re-Exports	Grand Total
2013/14	Qtr I	27,777.70	56,608.67	-	-	-	9,910.90	-	739,115.07	19,556.85	98,147.13	232,015.90	246,301.16	556,261.08	-	10,642,011.39
	Qtr II	12,120.35	65,847.07	-	-	-	12,728.26	-	854,266.66	19,129.72	127,691.94	281,688.78	195,215.97	573,782.60	-	11,531,915.63
	Qtr III	25,020.02	60,823.94	-	-	-	13,211.00	-	1,144,376.26	10,384.12	178,127.80	338,091.96	177,870.44	534,380.38	-	16,944,978.84
	Qtr IV	148,196.53	48,180.11	-	-	-	11,376.45	-	1,079,625.85	10,824.22	157,185.08	503,732.86	244,529.18	542,971.10	-	16,838,332.48
2014/15	Qtr I	150,602.42	48,948.61	-	-	-	9,515.37	-	863,071.79	17,535.03	139,740.12	478,824.02	301,876.97	495,271.29	-	12,505,517.44
	Qtr II	45,667.00	50,931.24	-	-	-	18,480.82	-	941,129.15	19,768.74	214,032.25	317,035.83	205,459.11	447,126.34	-	11,429,479.30
	Qtr III	56,976.52	61,952.36	-	-	250.92	12,177.23	-	1,114,876.62	17,489.82	166,314.22	352,692.15	213,847.85	803,366.52	-	14,596,391.33
	Qtr IV	66,311.12	69,121.82	-	-	-	5,966.71	-	1,167,788.58	25,107.58	127,762.90	308,093.40	136,269.21	426,440.11	-	14,460,828.72
2015/16	Qtr I	46,093.59	34,858.54	-	-	-	18,622.23	-	1,112,635.18	27,384.59	81,105.78	315,695.13	114,332.66	505,958.62	-	12,471,120.40
	Qtr II	38,982.52	43,255.52	-	-	-	6,606.44	-	1,106,521.26	23,434.28	136,724.05	399,943.14	163,153.89	440,254.59	-	10,598,336.69
	Qtr III	66,187.87	47,327.01	-	-	-	11,996.87	-	1,336,078.82	26,837.95	208,123.71	464,528.36	116,892.36	429,089.96	-	13,961,929.09
	Qtr IV	33,947.12	50,557.29	-	-	-	4,703.20	-	1,182,616.71	32,124.90	140,268.60	366,561.08	322,189.21	410,267.52	-	15,331,192.67
2016/17	Qtr I	15,454.20	41,522.18	-	-	-	10,707.79	-	1,105,141.90	20,112.72	131,608.91	399,218.95	394,411.57	502,863.29	-	12,323,039.26
	Qtr II	38,022.84	56,872.05	-	-	-	3,649.66	-	1,045,226.32	20,345.58	111,679.53	500,765.25	300,235.98	486,887.69		10,698,282.95
	Qtr III	102,075.77	64,418.22	-	-	-	13,778.95	-	1,366,378.54	22,716.24	176,613.38	593,113.21	384,298,139.26	550,664.13		14,634,359.88
	Qtr.IV	195,142.14	118,724.11	-	-	-	22,421.80	-	2,287,106.82	36,930.87	302,310.02	1,015,628.87	671,946,659.59	940,887.77	-	25,243,562.23
2017/18	Qtr I	64,616.68	38,735.39	-	-	-	10,124.92	-	1,266,346.36	22,798.98	101,110.03	443,307.74	517,682.43	778,105.16	-	13,216,142.28
	Qtr II	29,613.61	86,711.99	-	-	-	5,137.37	-	1,322,830.19	35,531.87	106,985.75	296,197.05	399,594.85	2,908,926.36		17,347,128.89
	Qtr III	42,778.32	52,128.29	-	-	-	3,808.18	-	1,776,936.74	22,194.74	101,646.73	326,520.65	500,366.79	763,186.55		16,873,256.77
	Qtr.IV	19,770.96	56,224.93	-	-	-	4,624.29	-	1,615,957.90	28,273.77	131,539.76	251,415.39	780,060.63	3,801,840.03		19,985,363.74
2018/19	Qtr I	17,470.15	16,093.37	-	-	-	1,475.15	-	1,451,212.49	25,556.93	113,331.98	277,665.97	456,745.80	3,340,553.05		16,748,621.86
	Qtr II	10,513.78	30,837.40	-	-	-	4,216.15	-	1,467,006.89	25,714.57	76,167.11	295,922.64	465,255.34	3,442,678.83		15,945,810.49
	Qtr.III	33,496.23	49,308.62	-	-	-	7,549.68	-	1,805,661.75	28,921.70	81,210.40	384,709.47	455,941.67	4,070,025.33		19,220,672.25

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 27: Value of Imports, by Major Commodity Groups**

(In 000 birr)

Period		Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.****	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manfc.
2013/14	Qtr I	1,215	163	19	0	11,978	674	1,534	690	467	1,446	512
	Qtr II	3,913	124	27	0	10,006	899	3,728	747	580	1,625	564
	Qtr III	2,581	139	32	-	12,565	899	1,062	421	601	1,361	502
	Qtr IV	1,458	108	15	0	13,071	1,174	1,485	531	539	1,426	414
2014/15	Qtr I	3,614,064	169,116	18,366	45	11,125,318	929,302	1,310,143	242,236	483,501	1,587,620	522,434
	Qtr II	3,357,999	148,421	22,050	71	11,793,269	954,461	1,081,713	1,269,710	607,792	1,426,216	514,790
	Qtr III	3,352,714	165,580	29,315	-	7,415,455	899,651	2,045,870	209,194	582,277	1,477,470	578,833
	Qtr IV	2,830,621	86,928	25,046	84	9,488,497	968,581	4,204,046	847,847	513,167	1,488,362	446,776
2015/16	Qtr I	2,723,464	177,134	37,401	47	7,269,778	910,225	1,649,390	328,325	582,691	1,649,379	495,802
	Qtr II	5,738,333	204,992	48,584	50	7,186,215	723,846	1,859,882	1,191,311	680,624	1,572,598	567,087
	Qtr II	9,814,431	198,590	31,413	5	5,534,198	816,529	1,861,968	292,866	692,295	1,603,370	691,583
	Qtr IV	6,316,660	165,606	36,197	7	7,015,302	1,166,104	5,120,080	719,231	738,846	1,525,275	771,085
2016/17	Qtr I	5,174,484	178,486	25,900	25	7,812,912	981,066	1,535,843	645,674	921,470	1,676,917	638,321
	Qtr II	2,903,309	161,168	32,573	7	9,779,325	668,951	3,447,434	897,417	664,975	1,619,764	666,069
	Qtr III	4,038,531	155,586	27,239	84	11,196,395	610,163	2,208,577	279,284	585,677	1,659,964	602,408
	Qtr IV	2,714,657	204,161	36,574	3,613	10,354,648	1,063,782	5,087,230	269,118	917,879	1,751,928	550,387
2017/18	Qtr I	5,097,596	242,383	22,093	-	10,217,553	964,874	2,132,654	332,193	714,235	1,687,081	657,329
	Qtr II	6,544,508	216,136	26,897	172	14,481,837	1,094,307	1,784,113	651,619	975,471	1,786,643	614,351
	Qtr III	3,875,159	231,936	25,794	1,527	15,362,850	1,045,727	3,158,363	200,846	734,633	1,431,496	476,604
	Qtr IV	6,829,349	153,048	32,263	96	18,551,748	1,172,184	5,286,696	311,339	875,399	1,533,488	432,250
2018/19	Qtr I	6,108,505	171,395	18,926	-	17,291,911	1,640,216	3,200,286	537,018	997,360	1,938,502	563,586
	Qtr II	4,400,932	119,231	35,128	876	17,632,840	1,406,331	4,955,085	1,001,683	891,969	2,117,501	866,013
	Qtr III	5,007,888	92,947	28,053	-	17,506,737	1,179,234	1,885,652	447,431	1,013,454	1,792,978	693,449

Table 27: (continued)

Period		Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
2013/14	Qtr I	898	1,449	512	6,152	6,034	5,872	3,262	979	120	11,695	54,693
	Qtr II	1,598	1,403	511	6,757	9,088	6,467	4,629	3,057	44	13,375	66,084
	Qtr III	1,116	1,246	441	6,679	10,214	5,181	9,587	1,014	60	16,004	70,690
	Qtr IV	1,010	1,345	478	10,351	11,438	6,300	5,256	553	126	13,843	70,370
2014/15	Qtr I	1,382,449	1,854,400	607,650	11,404,893	9,246,269	5,960,021	6,591,109	689,775	68,975	15,229,957	72,347,869
	Qtr II	1,413,409	1,762,478	648,320	12,737,671	12,380,955	8,060,575	11,072,288	610,477	452,791	17,934,138	87,639,117
	Qtr III	1,543,161	1,637,457	641,197	12,771,367	12,115,191	8,753,874	12,305,462	791,821	473,791	17,664,885	84,662,746
	Qtr IV	1,480,110	1,548,163	580,113	8,717,207	11,964,849	8,697,385	13,282,677	879,719	493,615	18,480,428	86,144,501
2015/16	Qtr I	1,398,135	2,064,413	627,591	12,299,464	11,948,027	8,470,542	15,447,371	818,473	149,425	17,180,363	85,408,968
	Qtr II	1,579,650	2,135,932	729,110	11,408,166	13,931,995	11,836,615	8,447,821	905,411	757,068	16,688,579	87,288,459
	Qtr III	1,460,601	1,806,638	616,393	12,441,279	19,369,129	6,876,924	6,173,385	1,067,599	190,054	22,173,067	92,644,720
	Qtr IV	1,230,856	1,983,777	758,872	10,601,333	12,881,820	6,575,215	7,347,648	825,910	115,616	22,602,181	87,671,709
2016/17	Qtr I	1,383,978	2,192,374	808,926	10,290,955	12,737,311	7,965,263	7,595,439	988,419	7,308,290	19,005,059	88,878,692
	Qtr II	1,645,039	2,105,322	833,900	11,428,967	13,511,699	9,629,018	7,410,779	926,544	223,723	19,981,624	87,611,064
	Qtr III	1,150,448	1,981,457	935,599	9,347,851	14,717,861	8,580,209	5,905,610	1,009,261	59,694	19,971,213	84,013,849
	Qtr IV	1,237,227	2,250,547	798,397	10,504,708	16,014,724	7,324,469	9,174,224	923,184	138,938	23,370,095	93,767,307
2017/18	Qtr I	1,317,775	2,341,556	851,532	10,705,075	17,029,020	7,851,355	7,957,574	1,406,934	131,105	22,507,995	92,760,976
	Qtr II	1,264,948	2,349,149	1,033,330	9,463,471	16,898,937	8,663,856	7,197,524	1,375,593	115,803	30,611,664	105,774,738
	Qtr III	1,169,718	3,120,985	695,758	8,974,972	16,948,824	6,542,352	6,975,499	1,409,797	98,565	25,455,731	96,527,340
	Qtr IV	1,286,900	1,828,263	579,208	7,929,223	14,869,246	4,900,213	6,092,034	1,782,783	82,770	26,492,914	99,238,631
2018/19	Qtr I	1,562,470	2,163,693	701,640	9,627,455	17,850,408	4,941,253	7,724,711	1,251,621	80,252	23,862,895	100,982,482
	Qtr II	1,732,147	1,348,460	742,908	11,005,781	14,079,383	5,621,035	6,815,022	942,366	73,570	48,546,021	123,391,918
	Qtr III	1,679,391	1,234,317	737,995	10,736,343	15,201,505	5,282,974	7,548,035	1,388,347	540,334	28,166,238	100,774,956

Source: Ethiopian Revenues and Customs Authority
* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise
** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 28: Volume of Imports, by Major Commodity Groups**

Period		Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.****	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manfc.
2013/14	Qtr I	121,419	4,143	261	0	669,540	31,795	2,685	286	9,055	21,554	24,016
	Qtr II	508,511	3,898	382	0	554,646	45,722	3,144	250	10,969	23,532	29,789
	Qtr III	337,836	4,057	411	-	692,867	44,244	3,006	198	10,497	18,732	38,045
	Qtr IV	130,551	3,630	205	0	706,398	61,678	2,929	190	12,990	20,568	21,271
2014/15	Qtr I	452,242	5,510	192	0	623,917	43,704	2,961	137	11,429	23,016	24,093
	Qtr II	405,413	4,881	292	0	706,967	46,958	3,034	396	14,814	20,773	27,105
	Qtr III	414,382	5,317	353	-	685,107	40,989	4,505	159	13,203	21,346	24,651
	Qtr IV	284,718	3,349	312	7	806,068	50,393	3,304	258	12,106	22,484	20,575
2015/16	Qtr I	309,617	5,615	383	1	714,115	49,882	2,719	246	14,931	61,333	23,395
	Qtr II	755,321	5,770	562	0	762,331	39,561	3,064	351	16,198	74,484	27,056
	Qtr III	1,372,229	5,430	399	0	808,630	39,509	3,017	199	15,933	52,628	31,506
	Qtr IV	725,765	5,419	375	0	758,484	56,525	5,355	485	19,263	53,955	38,983
2016/17	Qtr I	656,575	7,189	257	1	775,800	52,454	4,200	147	19,567	27,537	30,827
	Qtr II	377,203	5,792	494	0	871,156	47,715	5,384	322	16,095	27,204	30,786
	Qtr III	450,363	5,909	352	0	915,650	31,762	5,462	183	12,043	25,729	28,015
	Qtr IV	243,404	7,732	403	71	876,711	41,865	7,640	200	17,801	27,887	24,745
2017/18	Qtr I	571,803	6,717	226	-	884,058	43,516	4,569	184	27,280	26,124	29,369
	Qtr II	607,090	6,229	347	2	961,434	41,481	4,565	334	23,443	22,726	24,825
	Qtr III	371,970	7,600	282	49	915,435	44,888	2,882	152	13,414	57,132	18,799
	Qtr IV	666,647	6,005	348	0	1,009,662	53,379	3,405	435	20,200	18,595	16,641
2018/19	Qtr I	626,714	5,466	240	-	907,140	61,064	18,233	249	19,140	24,312	21,371
	Qtr II	395,944	3,051	382	30	964,153	55,976	4,802	347	20,690	26,814	30,290
	Qtr III	432,852	3,160	310	-	1,050,653	42,018	5,097	308	50,288	22,808	24,747

Table 28: (continued)

Period		Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
2013/14	Qtr I	13,707	10,318	53,282	317,009	43,314	46,562	25,334	110,004	164	466,234	1,860,679
	Qtr II	23,042	9,809	50,784	311,230	54,693	49,887	29,905	448,984	112	745,746	2,456,050
	Qtr III	15,687	9,395	39,812	386,366	213,629	42,278	90,219	122,596	117	934,526	2,881,923
	Qtr IV	13,877	11,992	44,725	378,224	55,737	47,373	28,411	53,879	141	629,374	2,170,263
2014/15	Qtr I	18,944	13,854	57,150	446,523	132,764	43,686	31,154	64,668	71	546,488	2,477,835
	Qtr II	21,253	73,876	57,016	391,995	57,415	57,023	36,316	56,541	125	867,567	2,793,218
	Qtr III	21,377	11,655	50,110	385,687	52,948	49,581	40,602	63,652	119	796,687	2,618,778
	Qtr IV	20,196	10,964	51,224	422,486	45,408	61,239	122,576	73,993	189	794,714	2,732,570
2015/16	Qtr I	20,088	16,100	54,112	607,536	56,640	61,333	33,241	68,343	181	726,416	2,757,885
	Qtr II	26,322	15,053	62,474	440,523	63,679	74,484	30,871	74,409	114	681,956	3,080,173
	Qtr III	24,294	12,265	57,804	597,514	73,222	52,628	33,303	88,324	144	982,143	4,162,797
	Qtr IV	20,960	11,995	63,517	526,856	64,956	53,955	30,962	67,109	67	1,383,463	3,821,341
2016/17	Qtr I	25,573	13,743	82,721	529,924	137,363	63,505	33,925	81,636	92	821,925	3,283,325
	Qtr II	34,732	12,758	88,206	516,123	67,011	79,084	29,758	80,150	61	945,041	3,154,925
	Qtr III	21,762	11,924	87,517	341,447	64,339	151,947	28,805	94,562	43	852,618	3,035,870
	Qtr IV	23,505	13,513	73,709	429,518	62,441	56,958	34,794	84,699	84	1,204,839	3,147,818
2017/18	Qtr I	25,188	14,863	73,124	473,736	64,428	60,789	34,883	126,289	50	817,233	3,158,141
	Qtr II	21,373	12,397	75,401	345,957	73,314	58,736	31,171	115,145	45	1,025,966	3,336,836
	Qtr III	20,123	13,431	47,381	237,491	63,424	41,358	33,119	148,081	121	1,377,141	3,266,192
	Qtr IV	21,398	10,066	36,166	324,198	54,745	43,797	20,781	250,677	48	1,408,728	3,715,243
2018/19	Qtr I	53,653	11,856	45,176	353,765	58,849	34,749	36,732	155,568	71	861,237	3,140,016
	Qtr II	30,678	13,621	46,022	417,448	69,876	43,867	36,314	88,123	52	974,879	3,135,238
	Qtr III	27,469	6,297	52,633	390,714	58,356	38,979	26,554	136,824	128	1,221,897	3,455,268

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 29: Value of Imports by End-Use**

Categories	2015/16				2016/17				2017/18				2018/19		
	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr II	QIII
Raw Materials	**932.9**	**711.3**	**722.6**	**780.4**	**836.6**	**761.6**	**516.9**	**694.1**	**727.4**	**751.6**	**1,059.7**	**1,077.3**	**1,382.7**	**1,151.8**	**835.5**
Semi-finished Goods	14,553.3	11,787.6	17,132.8	17,734.1	13,774.4	13,368.5	12,979.4	18,718.2	16,492.8	15,732.0	13,722.9	19,306.6	15,194.9	17,589.9	23,876.8
Chemicals	1,742.8	1,520.0	1,718.6	2,408.6	2,290.0	1,383.8	1,426.1	2,424.3	2,476.7	2,038.5	1,807.5	2,553.4	2,996.0	2,917.9	2,372.2
Fertilizers	199.3	474.7	4,787.4	3,706.2	88.8	1,509.9	2,406.3	4,349.9	132.0	2,157.1	3,446.6	7,265.5	209.4	193.3	7,439.9
Textile Materials	283.7	403.7	309.8	338.4	339.8	424.8	370.7	445.5	338.4	380.9	335.9	540.2	515.1	652.9	524.0
Others	12,327.5	9,389.3	10,317.0	11,280.8	11,055.8	10,050.0	8,776.3	11,498.4	13,545.7	11,155.5	8,132.8	8,947.4	11,474.3	13,825.8	13,540.7
Fuel	7,692.8	7,531.0	5,667.1	7,355.4	8,174.6	10,378.0	11,462.2	10,925.4	10,727.1	15,290.9	15,824.7	19,170.1	18,198.8	18,727.0	17,890.4
Crude petroleum	0.0	0.0	0.0	0.0	0.0	0.0	0.1	3.6	-	0.2	1.5	0.1	-	0.9	-
Petroleum Products	7,269.8	7,186.2	5,534.2	7,015.3	7,812.9	9,779.3	11,196.4	10,354.6	10,217.6	14,481.8	15,362.8	18,551.7	17,291.9	17,632.8	17,506.7
Others	422.9	344.7	132.9	340.1	361.7	598.6	265.7	567.2	509.5	808.9	460.4	618.2	906.9	1,093.3	383.6
Capital Goods	38,414.8	38,285.7	36,607.9	30,635.0	31,112.0	35,495.5	33,157.4	35,520.3	34,396.8	39,709.9	33,914.6	27,346.3	32,791.2	50,759.8	31,527.1
Transport	7,998.0	11,079.7	6,546.5	6,738.7	7,642.3	9,673.6	7,953.1	6,736.6	6,837.7	12,695.3	4,821.6	4,042.7	3,841.9	25,889.3	5,238.9
Tyres for Heavy Vehicles	662.8	685.1	732.4	738.6	816.1	871.2	745.4	753.9	710.8	752.6	511.4	642.8	732.7	888.6	751.5
Heavy Road Motor Veh.	6,110.9	5,748.5	4,131.5	4,529.1	5,587.4	6,029.6	5,627.3	5,155.9	5,442.6	5,819.5	3,537.4	2,937.0	2,157.7	2,748.2	2,843.5
Aircraft	451.9	295.7	1,500.1	1,215.3	828.2	1,142.1	815.8	576.7	628.4	5,990.6	536.6	374.0	364.3	21,987.4	1,583.8
Others	772.5	4,350.4	182.5	255.7	410.6	1,630.6	764.7	250.1	55.9	132.7	236.2	89.0	587.2	265.1	60.1
Agricultural	485.4	399.6	321.7	554.7	477.0	553.5	353.0	307.9	230.8	611.6	239.4	256.9	451.2	389.6	413.8
Industrial	29,931.4	26,806.4	29,739.8	23,341.6	22,992.8	25,268.4	24,851.3	28,475.8	27,328.3	26,402.9	28,853.6	23,046.7	28,498.2	24,480.9	25,874.4
Consumer Goods	22,567.0	27,915.5	31,306.8	29,439.4	33,084.5	25,949.6	24,413.5	26,177.4	28,081.7	32,276.2	30,435.7	30,721.6	31,495.7	33,094.3	24,831.1
Durables	7,625.4	8,908.6	9,214.2	7,314.1	14,574.9	7,774.6	7,950.5	7,846.7	9,037.1	9,825.5	8,803.0	6,778.1	8,090.8	8,803.1	7,912.6
Radio & T.V.	682.4	1,162.8	596.1	628.2	7,770.0	713.6	490.7	582.5	960.2	710.4	663.1	490.3	652.9	635.7	941.4
Tyres for cars & Other Veh.	274.2	295.5	327.4	314.4	319.3	344.4	382.7	388.7	371.4	462.2	372.8	408.2	355.1	324.6	458.7
Cars & Other Veh.	2,161.2	2,556.3	2,615.2	2,009.6	2,355.9	2,770.7	2,373.2	2,417.9	2,778.9	3,592.5	3,021.8	2,202.2	2,212.7	2,722.0	2,483.0
Others	4,507.5	4,894.1	5,675.5	4,361.9	4,129.8	3,946.0	4,703.9	4,457.6	4,926.6	5,060.4	4,745.4	3,677.3	4,870.0	5,120.8	4,029.6
Non-durables	14,941.6	19,006.9	22,092.6	22,125.4	18,509.6	18,175.0	16,463.0	18,330.7	19,044.6	22,450.7	21,632.7	23,943.5	23,404.9	24,291.2	16,918.5
Cereals	2,475.9	5,020.7	9,251.2	5,108.9	4,545.5	2,686.9	3,355.9	1,775.4	4,570.4	5,866.1	3,368.7	6,047.1	5,607.4	3,963.5	4,289.5
Other Food	2,848.8	3,175.3	3,517.6	3,710.6	3,600.4	3,167.2	3,440.9	2,798.5	2,881.5	4,369.3	4,895.4	4,061.5	4,408.7	5,079.7	3,007.0
Medical & Pharma-ceuticals	2,127.9	3,284.7	2,286.8	5,936.6	2,280.2	4,501.9	2,691.5	5,554.6	2,662.0	2,756.4	3,617.9	5,771.1	4,038.3	6,336.6	2,534.0
Textile Fabrics	3,443.0	3,381.4	3,029.5	3,202.3	3,328.0	3,166.6	3,068.7	3,416.1	3,714.8	3,687.9	4,518.5	2,841.6	3,363.5	2,351.6	2,211.1
Others	4,046.0	4,144.8	4,007.5	4,166.9	4,755.5	4,652.3	3,906.1	4,786.1	5,215.9	5,770.9	5,232.2	5,222.1	5,986.9	6,559.9	4,876.9
Miscellaneous	1,248.2	1,057.4	1,207.5	1,727.3	1,896.6	1,658.1	1,484.5	1,731.8	2,335.2	2,014.2	1,569.8	1,616.9	1,919.2	2,069.1	1,814.0
Total Imports	85,409.0	87,288.5	92,644.7	87,671.7	88,878.7	87,611.3	84,013.8	93,767.3	92,761.0	105,774.7	96,527.3	99,238.6	100,982.5	123,391.9	100,775.0

Source: Ethiopian Revenues and Customs Authority.
* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise
** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 30: Number and Investment Capital of Dometic and Foreign Projects Approved by Sector

Sector/Sub-sector	2010(2017/18)				2011(2018/19)					
	QIII		QIV		QI		QII		QIII	
	"No of projects"	Investment Capital	"No of projects"	Investment Capital	"No of projects"	Investment Capital	"No of projects"	Investment Capital	"No of projects"	Investment Capital
Manufacturing	215	2901.3	278	6036.541963	232	3435.7	19.0	274.6	13.0	135.2
Agriculture, hunting and forestry	9	105.3	7	190.997666	8	58.2	7.0	12.5	7.0	4.0
Real estate, renting and business activities	229	2873.7	208	4069.373636	169	1076.8	135.0	470.0	9.0	26.79
Hotels and restaurants	2	19.8			2	21.1				
Education	2	16.0	3	50	3	13.1	2.0	15.0		
Health and social work	2	24.3	8	200.9	3	22.3				
Construction	97	443.9	143	2076.304382	122	1243.6	13.0	36.0	9.0	53.0
Wholesale, retail trade and repair service	1	2.0			169	1076.8				
Transport, storage and communication					3	10.9				
Mining and Quarrying			4	21.76555	1	3			2	31
Electricity, gas, steam and water supply			1	100						
Construction machinery leasing										
Fishing										
"Other community, social and personal service activities"			45	244.811372	1	4,525.60				
Others							1.0	6.0		
Grand Total	557	6,386.4	697	12990.69457	544	5886.8	177.0	814.1	40.0	250.0

Source: Ethiopia Investment Agency.
*Projects with Initial Investment Capital below Birr 250,000 are not included.

Table 31: Expected Employment Creation of Approved Domestic $ Foreign Investment Projects by Sector[PERMANENT & TEMPORARY]

Sector/Sub-sector	2010(2017/18)				2011(2018/19)					
	QIII		QIV		QI		QII		QIII	
	"Perm. Emp."	"Tempo. Emp."	"Perm. Emp."	"Tempo. Emp."	"Perm. Emp."	"Tempo. Emp."	"Perm. Emp."	"Tempo. Emp."	"Perm. Emp."	"Tempo. Emp."
Manufacturing	3657	624	100,039	5,220	8,377	3,556	1,416.0	172.0	773	169
Agriculture, hunting and forestry	91	225	28	308	50	225	48.0	710.0	42	560
Real estate, renting and business activities	829	389	54	560	1,036	408	537	710	405	20
Hotels and restaurants	21	35			18					
Education	7	5		6	18	20	132.0	130.0		
Health and social work	4			203	25					
Construction	575	465	125	877	2,940	965	57.0	60.0	85	296
Wholesale, retail trade and repair service	2									
Transport, storage and communication					30					
Mining and Quarrying			52	184					25	62
Electricity, gas, steam and water supply				250						
Construction machinery leasing										
Fishing										
"Other community, social and personal service activities"			125,000	107	12					
Others							12.0	105.0		
Grand Total	5,186	1,743	225,298	7,715	12,506	5,174	2,202.0	1,887.0	1,330.0	1,107.0

Source: Ethiopia Investment Agency.
*Projects with Initial Investment Capital below Birr 250,000 are not included.