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National Bank of Ethiopia

Volume 36

No. 1

Quarterly Bulletin
First Quarter 2019/20
Fiscal Year Series

Addis Ababa
2020

National Bank of Ethiopia (Central Bank)



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Ethiopia: Macroeconomic and Social Indicators

Indicators	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)
1. Country Profile												
Land Area (total, in Sq.Km)	1.14million	1.14million	1.14million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million
Arable Land (% of total area)	45.0	45.0	45.00	45.00	45.00	NA	NA	NA	NA	NA	15.20	15.2
Irrigated Land (% of total area)	3.0	3.0	NA	NA	NA	NA	NA	NA	NA	NA	2,900.00	3,100.00
Population Density (person per sq.km)*	102.1	104.7	107.40	110.14	112.94	115.76	118.61	121.50				
2. Social Indicators												
Population total, in millions (Mid-Year population)	74.90	76.8	78.80	80.70	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6
(o/w Urban Population, in %)	17	16.14	16.30	16.10	16.3	18.6	19.0	19.5	19.9	20.3	20.8	21
Working Age Population (In Millions)												
Urban	8.0	8.4	8.92	9.43	10.0	10.5	11.1	11.6	12.2	12.8	7	10.1
Rural	31.3	33.0	33.89	34.83	35.8	36.8	37.7	38.7	39.7	40.8	49	49.8
Total	39.3	41.4	42.82	44.26	45.7	47.3	48.8	50.4	52.0	53.6	56	59.9
Age Dependency Ratio	93	93	93.00	93.00	93.0	75.0	75.0	75.0	75.0	75.0	69	69
Life Expectancy at Birth (Male - Female)	53.4-55.4	53.4-55.4	53.4-55.4	58.4-60.4	53.4-55.4	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	62.4-66.6	62.4-66.6
Crude Birth Rate	35.7:1,000	35.7:1000	35.7:1000	33.6:1000	33.6:1000	30.3:1000	30.3:1000	30.3:1000	30.3:1000	30.3:1000	27:1000	27:1000
Crude Death Rate	10.8:1,000	NA	NA	9.2:1,000	9.2:1,000	7.2:1000	7.2:1000	7.2:1000	7.2:1000	7.2:1000	6.3:1000	6:1000
Natural Rate of Population Increase (In %)	2.7	2.7	2.60	2.40	2.40	2.31	2.31	2.31	2.31	2.31	2.07	2.07
Total Fertility Rate	5.4child:W	5.4child:W	5 child:W	4.8child:W	4.8child:W	3.94child:W	3.94child:W	3.94child:W	3.94child:W	3.94child:W	3.45child:W	3.45child:W
People : Hospital Beds	5698:1	5082:1	7815:1	NA	NA	2516:1	NA	NA	2850:1	2980:1	3617:1	3150:1
People : Physician	36374:1	36175:1	56013:1	53642:1	28847:1	32132:1	20970:1	17160:1	14045:1	22766:1	26635:1	-
People : Nurse 1	4524:1	3870:1	3012:1	2762:1	2299:1	1884:1	1995:1	1999:01:00	1999:1	1194:1	1780:1	1624:1
Infant Mortality Rate	77:1,000	77:1,000	77:1,000	73:1000	59:1000	62.2:1000	62.4:1000	62.4:1000	62.4:1000	62.4:100	53.3:1000	53.3:1000
Access to Safe Water (In %)												
Country Level	59.5	66.2	68.50	73.30	58.3	68.5	76.7	84.0	61.0	66.00	71.00	76.00
Urban Population	86.2	88.6	91.50	92.50	78.7	81.3	84.2	91.0	52.5	55.00	60.00	66.00
Rural Population	53.9	61.5	65.80	71.30	55.2	66.5	75.5	82.0	63.1	68.00	74.00	79.00
Student-Teacher Ratio												
Primary (1-8)	57:1	54:1	51:1	51:1	50:1	49:1	47:1	46:1	46:1	43:1	43:1	39:1
Secondary (9-12)	43:1	41:1	36:1	31:1	29:1	28:1	27:8:1	26.4:1	26.5:1	26:1	26:1	22.5:1
Technical & Vocational	25:1	34:1	NA	29:1	24.7:1	18.6:1	16.5:1	16.5:1	12.6:1	11:1	15:1	13.3:1
Student-School Ratio												
Primary (1-8)	657:1	619:1	573:1	590:1	576:1	571:1	571:1	744.9:1	573:1	580:1	567:1	628:1
Secondary (9-12)	1381:1	1345:1	1270:1	1160:1	1033:1	994:1	857:1	369:1	767.2:1	754.00	741:1	568:1
Technical & Vocational	501:1	673:1	788:1	735:1	654:1	544:1	545:1	383:1	523:1	329.00	318:1	246.8:1

Indicators	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)
3.1 Real sector Development²												
GDP at Current Market Price (In Mn. Birr)	256,766.1	346,823.9	395,991.17	528,579.8	766,915.5	889,644.9	1,088,631.8	1,331,983.7	1,568,097.45	1,832,553.7	2,202,373	2,696,223.0
Nominal GDP Growth Rate (In %)	44.4	35.1	14.2	33.5	45.1	16.0	22.4	22.4	17.7	16.9	20.2	22.4
Average Marginal Exchange Rate (Birr per USD)	9.2	10.4	12.9	16.1	17.3	18.3	19.1	20.1	21.1	22.4	26.1	28.1
GDP at Current Market Price (In Mn. USD)	27,776.2	33,285.4	30,720.8	32,794.8	44,449.6	48,671.9	57,071.7	66,282.4	74,296.6	81,760.4	84,355.6	95,951.0
Nominal GDP per Capita (In USD)	370.8	432.9	389.2	406.5	537.2	573.7	656.4	744.1	814.6	875.8	883.3	983.1
Real GDP per Capita (In Birr)	9,088.1	9,741.5	10,491.4	11,434.1	12,119.0	12,995.1	13,985.2	15,072.1	15,890.9	17,101.6	18,005.1	19,207.9
Real GDP per Capita Growth Rate (In %)	9.8	7.2	7.7	9.0	6.0	7.2	7.6	7.8	5.4	7.6	5.3	6.7
GDP Deflator (% change)	30.3	24.1	1.4	20.2	33.5	4.9	11.0	10.8	9.5	6.7	12.5	13.2
Real GDP at constant basic price (In Mn. Birr)	680,706.9	749,058.8	828,212.74	922,512.81	1,002,766.9	1,102,467.8	1,216,015.3	1,342,555.9	1,449,397.5	1,596,481.6	1,719,491	1,874,689.3
Real GDP at constant market price (In Mn. Birr)	732,242.1	796,697.6	896,687.51	996,921.82	1,083,133.7	1,197,753.9	1,320,688.1	1,457,857.6	1,568,097.5	1,717,127.2	1,834,066	1,987,157.5
Real GDP Growth Rate (In %)	11.2	10.0	10.6	11.4	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9.0
Agriculture & Allied Activities(In Billion Birr)	337.9	359.5	386.9	421.7	442.5	473.9	499.8	531.7	544.1	580.4	600.9	623.8
Industrial Sector (In Billion Birr)	84.6	93.4	104.40	119.95	146.9	188.6	225.9	281.3	343.9	413.8	464	526.2
Service Sector(In Billion Birr)	255.1	289.1	322.50	357.36	393.4	426.3	479.5	530.0	575.9	619.3	674	745.7
Agriculture & Allied Activities (% of GDP)	49.6	48.0	46.7	45.7	44.1	43.0	41.1	39.6	37.5	36.4	34.9	33.3
Industrial Sector (% of GDP)	12.4	12.5	12.6	13.0	14.6	17.1	18.6	21.0	23.7	25.9	27.0	28.1
Service Sector (% of GDP)	37.5	38.6	38.9	38.7	39.2	38.7	39.4	39.5	39.7	38.8	39.2	39.8
Private Consumption Expenditure	186,181.4	252,692.2	291,473.3	374,882.4	544,140.3	639,963.8	748,560.3	900,516.9	1,042,264.6	1,219,365.9	1,441,581.1	1,848,070.0
Government Consumption Expenditure	36,834.7	45,067.5	49,720.8	62,346.1	72,783.5	91,074.7	115,104.0	137,245.8	174,598.8	203,607.9	225,523.2	247,362.0
Investment	70,003.5	96,074.6	119,166.6	164,525.7	275,811.3	293,930.7	400,841.2	508,975.9	585,665.0	704,596.0	751,626.2	948,866.0
Exports	28,317.5	35,233.2	52,168.4	85,950.4	102,886.6	108,227.1	123,496.0	121,532.2	122,500.8	139,830.1	184,282.1	213,437.0
Imports	76,564.3	96,285.3	126,319.4	162,487.1	236,383.9	251,300.6	308,691.3	393,188.5	424,749.9	430,233.2	502,112.9	561,512.0
Resource Balance	(48,247.0)	(61,052.0)	(74,151.0)	(76,537.0)	(133,498.0)	(143,073.5)	(185,195.3)	(271,656.0)	(302,249.0)	(290,403.0)	(317,831.0)	(348,075.0)
Gross Private Consumption (% of GDP)	72.5	72.9	73.6	70.9	71.0	71.9	68.8	67.6	66.5	66.5	65.5	68.5
Gross Government Consumption (% of GDP)	14.3	13.0	12.6	11.8	9.5	10.2	10.6	10.3	11.1	11.1	10.2	9.2
Gross Domestic Fixed Investment (% of GDP)	27.3	27.7	30.1	31.1	36.0	33.0	36.8	38.2	37.3	38.4	34.1	35.2
Resource Balance (% of GDP)	(18.8)	(17.6)	(18.7)	(14.5)	(17.4)	(16.1)	(17.0)	(20.4)	(19.3)	(15.8)	(14.4)	(12.9)

Continued...

Indicators	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)
3.2: Monetary Indicators												
Narrow Money Supply (M1) (In Mn. Birr)	36,875.5	42,112.7	52,434.6	76,171.00	94,849.88	114,745.69	134,063.78	154,706.34	178,609.66	216,794.60	281,154.70	308937.1
Broad Money Supply (M2) (In Mn. Birr)	69,918.2	82,509.8	104,432.4	145,376.97	189,398.78	235,313.59	297,746.59	371,328.91	445,266.25	573,408.60	740,572.50	886752.5
Net Foreign Assets (In Mn. Birr)	12,140.6	17,976.8	27,189.8	55,534.68	39,787.69	45,648.53	45,972.30	37,570.95	21,524.19	38,034.79	39,376.20	14505.2
Reserve Requirement (CBs)	9,112.9	11,183.3	14,368.0	20,495.20	18,080.56	11,708.82	14,479.39	18,250.35	21,745.43	28,280.80	36,385.80	44861.8
Interest Rate (In %)												
Minimum Deposit Rate	4	4.0	4.0	5.00	5.00	5.00	5.00	5.00	5.00	5.00	7.00	7.00
Lending Rate	8-15	8-16.5	12.25	11.88	11.88	11.88	11.88	11.88	12.75	12.75	13.50	13.5
Total Net Domestic Credit (in mn. Birr)	80772.6	89,203.0	104,413.5	135,553.87	189,080.81	233,404.32	300,026.58	393,421.73	490,230.35	631,092.70	784,621.70	963699.9
Government	34169.2	32,786.5	33,013.1	28,651.65	21,557.41	21,965.52	26,929.74	30,735.25	47,548.36	85,441.85	102,002.80	109799.2
Other Sectors	46603.4	56,416.5	71,400.4	106,902.22	167,523.40	211,438.80	273,096.84	362,686.48	442,681.99	545,650.85	682,618.90	853900.7
3.3: Average annual inflation rate (CPI growth rate)³												
Country Level												
-General inflation	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7	9.7	7.4	14.6	12.6
-Food inflation	34.9	44.2	-5.4	15.7	42.9	12.6	5.9	7.4	11.2	7.2	13.4	13.1
-Non-food inflation (core inflation)	12.5	23.5	18.2	21.8	22.7	14.6	10.6	8	8.1	7.5	15.8	11.9
Addis Ababa												
-General inflation	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6	10.3	2.3	16.5	14.6
-Food inflation	32.1	41.5	4.1	14.8	30.6	13.1	4.6	12.2	16.6	1.2	8.7	15
-Non-Food inflation (core inflation)	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4	5.8	3.2	22.6	14
3.4: External Trade(In Mn.USD)												
Export of goods & services	3127.9	3399.5	4,050.33	5,343.12	5,993.41	5,978.47	6,451.62	6,046.51	6,077.3	6,257.2	7,095.9	7,694.9
Import of goods & services	8,326.9	9,292.3	9,858.40	10,160.72	13,805.17	13,864.19	16,197.24	19,842.8	20,552.1	19,714.0	19,707.4	20,691.0
Net trade in goods & services	-5,199.0	-5,892.8	-5,808.4	-4,817.6	-7,811.8	-7,885.7	-9,745.6	-13,796.3	-14,474.7	-13,456.9	-12,611.4	-12,996.1
Current account balance including official transfers	-1,492.4	-1,634.7	-1,193.2	-201.9	-2,778.0	-2,780.3	-4,168.1	-7,406.8	-6,655.1	-6,543.2	-5,285.0	-4,534.1
Capital account balance	1,031.5	1,648	2,421.02	2,995.93	2,283.28	3,291.23	4,134.57	7,816.92	6,578.6	6,889.4	6,156.8	4,839.9
Overall balance of payments	-251,6939401	18.7	316.68	1,384.20	(972.79)	-6.5	-96.9	-521.4	-830.9	658.6	-201.6	-941.6
3.5: Government Finance (In Mn. Birr⁴)												
Total Revenue (including grants)	39,705.0	40,421.9	66,237.44	85,611.00	115,658.50	137,192.00	158,076.52	199,639.11	243,671.56	269,105.94	287,562.14	344,936.50
Total Revenue (excluding grants)	29,794.0	31,924.0	53,861.34	69,120.00	102,863.65	124,077.00	146,172.77	186,618.69	230,657.28	256,629.04	269,648.19	311,317.43
o/w Tax Revenue	23801.0	2321.62	43,315.36	58,981.00	85,739.86	107,010.30	133,118.26	165,312.47	189,717.18	210,135.85	235,229.48	268,457.41
Tax Revenue as % of GDP	9.7	7.0	11.42	11.45	11.47	12.50	12.71	15.09	14.71	14.00	12.26	11.55
Total Expenditures	46915.0	4387.52	71,334.79	93,831.00	124,416.72	153,929.00	185,471.78	230,521.18	272,930.09	329,286.84	354,205.32	413,105.72
Current Expenditures	22,794.0	2631.55	32,012.38	40,535.00	51,445.45	62,745.80	78,086.90	113,375.50	131,902.78	176,703.00	210,470.21	238,156.59
Capital Expenditures	24,121.0	17,559.7	39,322.41	53,297.00	72,971.26	91,182.90	107,384.88	117,145.68	141,027.31	152,583.83	143,735.10	174,949.13

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Indicators	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)
Equity Contribution (Sinking Fund)												
Special Programs	0.0	0.0	0.0	-	-	-	-	-	-	-	-	-
Total Expenditures as % of GDP	19.1	13.2	18.8	18.2	16.6	18.1	17.7	18.64	17.41	17.97	16.10	15.32
Current Surplus/Deficit	7,000.0	5,608.5	34,225.1	45,076.5	64,213.0	74,447.0	79,989.6	86,263.61	111,768.78	92,402.94	77,091.92	106,779.91
Overall Budget Deficit (including grants)	-7210.0	-3453.3	-5,097.4	(8,220.2)	(8,758.2)	(16,736.0)	(27,395.3)	(30,882.07)	(29,258.53)	(60,180.90)	(66,643.18)	(68,169.22)
Deficit as % of GDP	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.6	(2.50)	(1.87)	(3.28)	(3.03)	(2.53)
Overall Budget Deficit (excluding grants)	-17,121.0	-11,951.1	-17,473.5	(24,711.5)	(21,553.1)	(29,851.0)	(39,299.0)	(43,902.49)	(42,272.81)	(72,657.79)	(84,557.13)	(101,788.29)
Deficit as % of GDP	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	(3.55)	(2.70)	(3.96)	(3.84)	(3.78)
3.6: Exchange Rate (Birr/ USD)												
Inter-Bank Forex Market Rate ⁵												
* Period weighted Average	9.244	10.4205	12.8909	16.1178	17.2536	18.1947	19.0748	20.0956	21.1059	22.4137	26.1082	28.0543
* End period	9.610	11.3009	13.5321	16.9081	17.7305	18.6426	19.5771	20.5659	21.8004	23.1081	27.3761	28.9109
3.7: Treasury Bill Market (In Mn . Birr)												
T-Bills Demanded (Total)	59,888.5	46,767.2	51,258.02	55,760.03	77,194.80	109,184.60	113,527.98	136,536.80	161,575.24	225,321.24	323,991.24	422,633.54
T-Bills Sold	47,716.5	27,839.8	41,736.42	52,316.03	74,694.80	109,184.60	95,314.98	110,593.30	161,475.24	225,321.24	323,991.24	422,633.54
Average Weighted Yield (in %)	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44	1.42	1.42	1.741
T-Bills Outstanding by holder	8239.5	7783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56	138054.355
Banks	2739	1672	4,400.00	900.00	2,383.50	3,436.00	-	-	-	-	-	605
Non-Banks	5500.5	6111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56	137404.36
3.8: Inter Bank Money Market Rate⁵	8.5	-	-	-	-	-	-	-	-	-	-	-
3.9: Financial Institutions												
Number of Commercial Banks	11	12.00	14.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00
(o/w Private banks)	9	10.00	12.00	14.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Number of Bank Branches	562	636.00	681.00	970.00	1,289.00	1,724.00	2,208.00	2,693.00	3,301.00	4,257.00	4,757.00	5,564.00
Population : Bank Branch	133,274:1	120,754.7:1	115,712.2:1	83,195.9:1	64,158.3:1	49,674.8:1	41,088	33,448.00	27,932.00	22,164.00	20,286.50	17,732.20
Number of Insurance Companies	10	12.00	12.00	14.00	15.00	16.00	17.00	17.00	17.00	17.00	17.00	17.00
(o/w Private Insurance Companies)	9	11.00	11.00	13.00	14.00	15.00	16.00	16.00	16.00	16.00	16.00	16.00
Number of Insurance Branches	172	194.00	207.00	221.00	243.00	273.00	332.00	377	426	492.00	532.00	568.00
Population : Insurance Branch	435,465:1	395,876:1	383,844:1	366,063:1	340,329:1	314,428.9:1	264,918.8:1	238,928.00	216,443.00	191,772.00	181,396.00	173,848.00
Number of Development Banks	1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Number of Development Bank Branches	32	32.00	32.00	32.00	32.00	32.00	32.00	32	110	110.00	107.00	107.00
Number of Micro-financial Institutions	28	30.00	30.00	31.00	31.00	31.00	31.00	35.00	35.00	35.00	38.00	38.00

Note:- *population is estimated using component method after 2006/2007

1. Excluding manpower out side the Ministry of Health.

2. The GDP data series is revised on basis of 2010/11=100 base year

3. Inflation data is calculated using the new base year (December 2011=100)

4. Figures for government finance are preliminary estimates from 1999/00 onwards.

5. Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and the daily transactions introduced beginning from october 24, 2001.

*Mid year population was obtained from MoFD

I. OVERVIEW

1.1. International Economic Developments

According to European Central Bank monthly bulletin of 7/2019, global survey indicators of economic growth remained subdued but stabilizing economic activity in the first quarter of 2019/20. The global composite output Purchasing Managers' Index (PMI) remained in expansionary territory in the first quarter of 2019/20 and was broadly unchanged compared with the previous quarter.

In the first quarter of 2019/20 the composite output PMI increased in the United States, but decreased in Japan and fell below the expansionary threshold in the United Kingdom. In emerging market economies, the composite output PMI increased in Brazil and India. On the other hand, the composite output PMI point to decreased marginally in China and Russia.

Global inflation declined to below 2% in August. Annual consumer price inflation in the countries of the Organization for Economic Co-operation and Development (OECD) declined to below 2% in August, driven in part by lower energy price inflation. Excluding food and energy prices, annual inflation in the OECD countries remained stable at 2.3 percent. Tight labor market conditions across major advanced economies have so far translated into only moderate wage increases, suggesting that the underlying inflation pressures remain subdued.

In the United States, real GDP growth expanded at an annualized rate of 2 percent in the fourth quarter of 2018/19 following 3.1% in the previous quarter. The deceleration mainly reflects the reversal of temporary factors related to net exports and private inventories. By and large, a strong

labor market, sustained consumer spending and the fiscal impulse from the lifting of spending caps in the fiscal year 2020/21 are expected to support the economy in the near term, more than offsetting the signs of weakness in the manufacturing sector.

In the United Kingdom, growth of GDP slowed to 0.2 percent in the fourth quarter of 2018/19. Looking ahead, survey indicators suggest further weakening of consumption, business investment and export growth in the final quarters of 2018/19, as Brexit-related uncertainty continues to weigh on sentiment. At the same time, further fiscal spending, announced by the Government in September, is expected to put GDP growth in positive territory for the remainder of the year.

In Japan, economic activity remains subdued as weak exports offset robust domestic consumption. Real GDP grew at a quarterly rate of 0.3 percent in the fourth quarter of 2018/19, reflecting the rather weak underlying growth momentum. Annual headline CPI inflation eased further to 0.2 percent in September, while core inflation excluding food and energy slowed to 0.3 percent.

In China growth was slowed down in the first quarter of 2019/20. Annual real GDP growth declined to 6.0 percent year-on-year from 6.2 percent in the fourth quarter of 2018/19. Decelerating net export was the main contributor to growth. Industrial production and investment softened further in August, highlighting the growing toll on Chinese manufacturers from the trade tensions with the United States.

In Euro area annual HICP inflation declined to 0.8 percent in September from 1.0 percent in August 2019, reflecting lower food and energy price inflation. On the basis of current futures prices for oil, headline inflation is likely to decline slightly further before rising again at the end of the year.

Global economic activity remained to restrain the pace of growth. As the result weakened economic activity of Ethiopia's export destination countries could have suppressing impact on additional receipt

1.2. Macroeconomic Developments in Ethiopia

A. Inflation

In the first quarter of 2019/20, headline inflation has slowdown to 6.0 percent from 6.9 percent in the preceding quarter on account of 2.9 percentage point decline in food & non-alcoholic beverages, which offset 1.2 percentage point surge in non-food inflation.

By contrast, the year-on-year headline inflation scaled up by 2.3 percentage points during the review period due to a 3.3 percentage point increase in food & non-alcoholic beverages inflation and 0.9 percentage points rise in non-food inflation. Accordingly, the respective contribution of food & non-alcoholic beverages and non-food inflation to the headline inflation was 4 and 2 percent.

B. Monetary Developments

During the first quarter of 2019/20, broad money supply (M2) stood at Birr 909.94 billion, showing a 21.0 percent annual growth on account of 25.4 percent expansion in domestic credit in contrast to 144.9 percent contraction in net foreign assets (NFA).

Likewise, reserve money amounted to Birr 186.8 billion, about 6.9 percent higher than a year ago. Excess reserve of commercial banks also expanded 47.2 percent annually

from merchandise export.

Furthermore, Global headline inflation declined in most countries during the review quarter. This together with higher domestic price made the REER to appreciate by 15.4 percent which erodes international competitiveness of the country. On the other, stabilization of oil price during the review quarter helps the country to save additional payments caused by higher oil price and avoided further suppressing impact on current account balance.

although it contracted 12.1 percent on quarterly basis.

C. Interest rate

In the first quarter of 2019/20, average savings deposit rate stood at 8.0 percent and average lending rate at 13.5 percent, while weighted average time deposit rate declined by 0.05 percentage point. Weighted average yield on T-bills has slightly increased by 0.51 percentage point over last year same quarter. Considering the 18.6 percent headline inflation in September 2019, all real deposit rates and T-bill yields remained negative. Similarly, average real lending rate stood at negative 5.1 percent.

D. Financial Sector Developments

1. Banks

The number of banks in Ethiopia remained at 18 of which 16 were private and 2 public. These banks opened 476 new branches during the review period, thereby raising the total number of bank branches to 6,040. As a result, one bank branch served about 16,335.3¹ people. About 33.2 percent of the total bank branches were located in Addis Ababa. Of the total bank branches, the share of public banks was 30.9 percent and that of private banks 69.1 percent.

Meanwhile, the total capital of the banking system amounted to Birr 103.2 billion, of

¹Total population is 98,665,000 as CSA estimation for 2019

which public banks accounted for 55.8 percent and private banks 44 percent. The share of Commercial Bank of Ethiopia, the biggest state owned bank, in total capital of the banking system was 48.4 percent.

During the review quarter, Birr 39.6 billion was disbursed in fresh loans, indicating a 31.8 percent annual increase. Of the total new loans disbursed, the share of public banks was 29.5 percent and that of private banks 70.5 percent (Table 4.12).

Domestic trade was the major beneficiary of the total new loans accounting for Birr 8.3 billion (21 percent) followed by international trade (Birr 7.7 billion or 19.6 percent), industry (Birr 7.2 billion or 18.2 percent) and agriculture (Birr 4.1 billion or 10.3 percent).

During the review period, the loan collection of the banking system reached Birr 36.6 billion, about 23.8 percent higher than a year earlier. Of the total loan collected, 65.6 percent was by private banks and 34.4 percent by public banks.

Meanwhile, total outstanding credit of the banking system (excluding credit to government) increased to Birr 574 billion, depicting a 28.1 percent annual growth. Out of the total outstanding loans and advances of the private banks, 52.8 percent was claims on the private sector and 22.9 percent on public banks.

2. Insurance Sector

The number of insurance companies remained at 17, of which 16 were private and 1 state owned. The branches of insurance companies rose to 574 from 542 a year ago. Of the total branches, about 46 percent were located in Addis Ababa. Likewise, the total capital of insurance companies reached Birr 8.5 billion, of which 69 percent was that of private insurance companies.

3. Microfinance Institutions

The 38 micro-finance institutions (MFIs) operating in Ethiopia mobilized Birr 41.2 billion in saving deposit which grew 27.1 percent over last year same period. Their total outstanding credit increased 31.5 percent and reached to Birr 61.6 billion. Similarly, their total asset went up by 23.9 percent to reach Birr 83 billion at the end of September, 2019.

E. External Sector and Foreign Exchange Developments

1. External Sector Development

Total merchandise export earnings amounted to USD 723 million in the first quarter of 2019/20, showing 15.1 percent increment over last year same quarter. This was attributed to the rise in export receipts from coffee (13.5 percent), pulses (11.9 percent), fruits & vegetables (10.6 percent), flower (118.2 percent), chat (17.4 percent) and live-animals (65.6 percent).

Similarly, total merchandise imports showed a marginal (0.5 percent) increase to USD 3.6 billion, on account of higher imports of semi-finished goods (67.5 percent) and fuel (8.8 percent) outweighing slowdown in imports of capital goods (10.4 percent), consumer goods (21.4 percent) and raw materials (24.1 percent).

Likewise, total merchandise import bill stood at USD 3.75 billion, depicting 1.7 percent year-on-year growth due to higher imports of semi-finished goods, consumer goods and miscellaneous goods.

The average price of Brent crude oil, which is used as a benchmark for international oil price, depicted a 18 percent decline to USD 61.9 per barrel vis-à-vis USD 75.5 a year ago. It also showed a 10.2 percent reduction relative to the previous quarter. In contrast, the average retail price of petroleum products in Addis Ababa increased by 30 percent to Birr 23.32 per liter from Birr 17.93 a

year ago as the retail price of fuel oil surged 140.4 percent and that of regular gasoline, gas oil and kerosene increased by 14.7 percent each, and jet fuel 0.7 percent.

During the review period, total current account receipts amounted to USD 3.5 billion, 14 percent lower than a year earlier. This was attributed to decline in service receipts (11.5 percent), private transfers (19.8 percent) and public transfers (48.2 percent) despite 15.1 percent increase in merchandise export proceeds.

Meanwhile, total current account payments slightly rose to USD 5.0 billion due to 1.7 percent rise in merchandise import payments and 130.7 percent surge in private transfer payments.

Consequently, the deficit in the current account balance (including official transfers) reached USD 1.5 billion compared with USD 839.9 million deficit a year ago.

On the other hand, capital account registered USD 661.5 million in surplus, which was 31.4 percent lower than that of a year earlier. This was attributed to a decrease in net other public sector long term capital (365.2 percent), private sector long term capital (52.6 percent). While net short term capital out flow increased 28.2 percent, foreign direct investment and net official long term capital rose 1.6 percent and 5.0 percent, respectively.

As a result, the deficit in the overall balance of payments was USD 870.5 million compared to USD 69.1 million deficit a year ago.

2. Exchange Rate Development

During the first quarter of 2019/20, weighted average official exchange rate of the Birr showed a 6.1 percent annual depreciation and reached Birr 29.0947/USD.

Meanwhile, real effective exchange rate index (REERI) of the Birr appreciated by 15.4 percent on annual basis mainly due to higher domestic inflation and strengthening of the US dollar vis-à-vis its trading partners' currencies. Similarly, the nominal effective exchange rate index (NEERI) appreciated 5.9 percent over last year same quarter.

F. Federal Government Fiscal Operations

Total revenue and grants collected by the Federal government during the first quarter of 2019/20, witnessed 25.6 percent annual growth and reached Birr 65.9 billion. Similarly, total Federal government expenditure went up by 25.4 percent to Birr 86.7 billion. Consequently, the overall fiscal deficit (including grants) was Birr 20.7 billion compared to Birr 16.6 billion deficit a year ago.

G. Investment

During the first quarter of 2019/20, 9 investment projects having investment capital of Birr 60.7 million became operational. Both the number of investment projects and investment capital showed respective declines of 98.3 and 99 percent.

II. ENERGY PRODUCTION AND PROCESSING

2.1. Import of Petroleum Products

The volume of petroleum products imported during the first quarter of 2019/20 was 1 million tons, depicting 11.4 percent annual expansion due to higher import of gas oil (8.2 percent), regular gasoline (32.9 percent) and fuel oil (109.6

percent). Of the total petroleum imports, gas oil accounted for 61.1 percent, followed by jet fuel (20.8 percent), regular gasoline (15.8 percent) and fuel oil (2.3 percent) (Table 2.1).

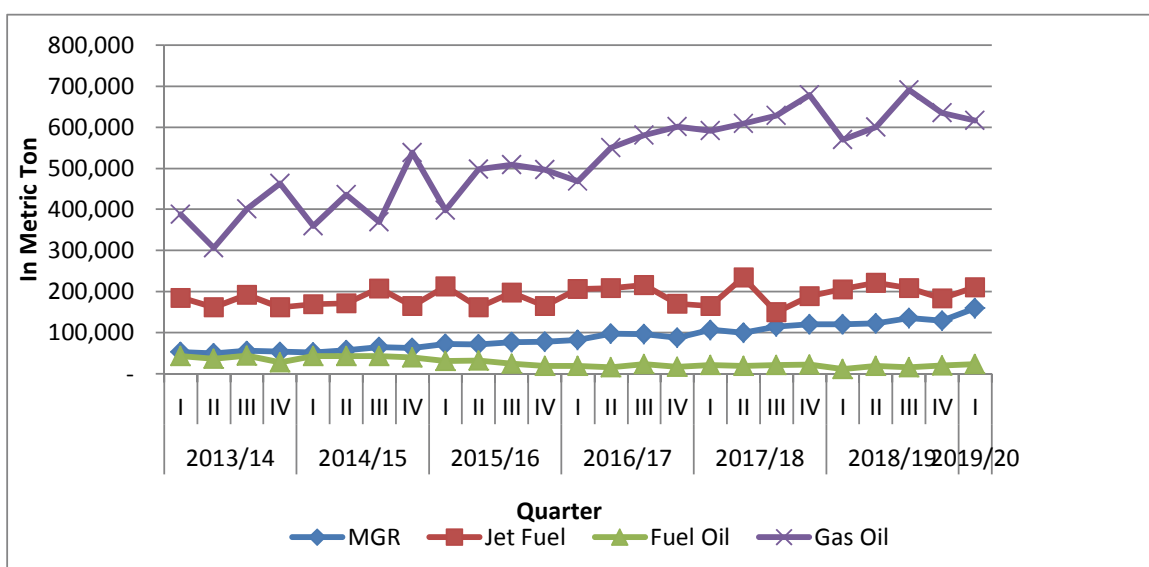
Table 2.1: Volume of Petroleum Products Imported

(In Metric Ton)

Petroleum Products	2018/19				2019/20		Percentage Change	
	Qtr. I		Qtr. IV		Qtr. I			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	120,069.69	13.2	128,524.0	13.3	159,613.1	15.8	32.9	24.2
Jet Fuel	205,741.76	22.7	183,926.2	19.0	210,503.5	20.8	2.3	14.4
Fuel Oil	11,146.30	1.2	19,771.8	2.0	23,364.5	2.3	109.6	18.2
Gas Oil (ADO)	570,182.14	62.9	635,440.9	65.7	616,810.6	61.1	8.2	-2.9
Total	907,139.88	100	967,662.8	100	1,010,291.7	100.0	11.4	4.4

Source: Ethiopian Petroleum Enterprise

Fig.2.1: Trends in the Volume of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

Petroleum import bill amounted to Birr 16.7 billion, showing a 3.4 percent year-on-year in response to decline in international oil price. Fuel oil and regular gasoline imports bill rose

102.1 and 6.2 percent while that of jet fuel and gas oil dropped by 11.7 and 4.1 percent respectively (Table 2.2).

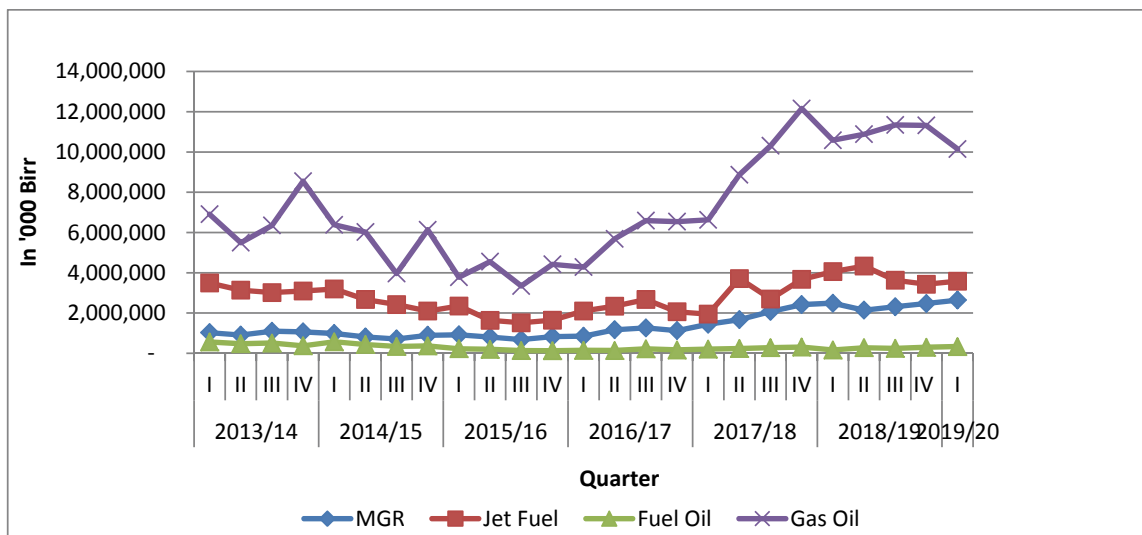
Table 2.2: Value of Petroleum Products Imported

(In '000Birr)

Petroleum Products	2018/19				2019/20		Percentage Change	
	Qtr. I		Qtr. IV		Qtr. I		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Regular Gasoline (MGR)	2,486,744.50	14.4	2,470,359.37	14.1	2,640,279.67	15.8	6.2	6.9
Jet Fuel	4,057,131.97	23.5	3,427,524.93	19.6	3,580,975.14	21.4	-11.7	4.5
Fuel Oil	163,887.28	0.9	292,936.68	1.7	331,256.04	2.0	102.1	13.1
Gas Oil (ADO)	10,584,147.17	61.2	11,320,283.10	64.6	10,147,426.44	60.8	-4.1	-10.4
Total	17,291,910.9	100.0	17,511,104.1	100.0	16,699,937.3	100.0	-3.4	-4.6

Source: Ethiopian Petroleum Enterprise

Fig.2.2: Trends in the Value of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

The average FOB price of petroleum products showed a 3.4 percent annual reduction owing to the decline in FOB prices of all types of petroleum products except regular gasoline which increased by 22.6 percent. Quarter-on-quarter terms, however, average FOB price of petroleum

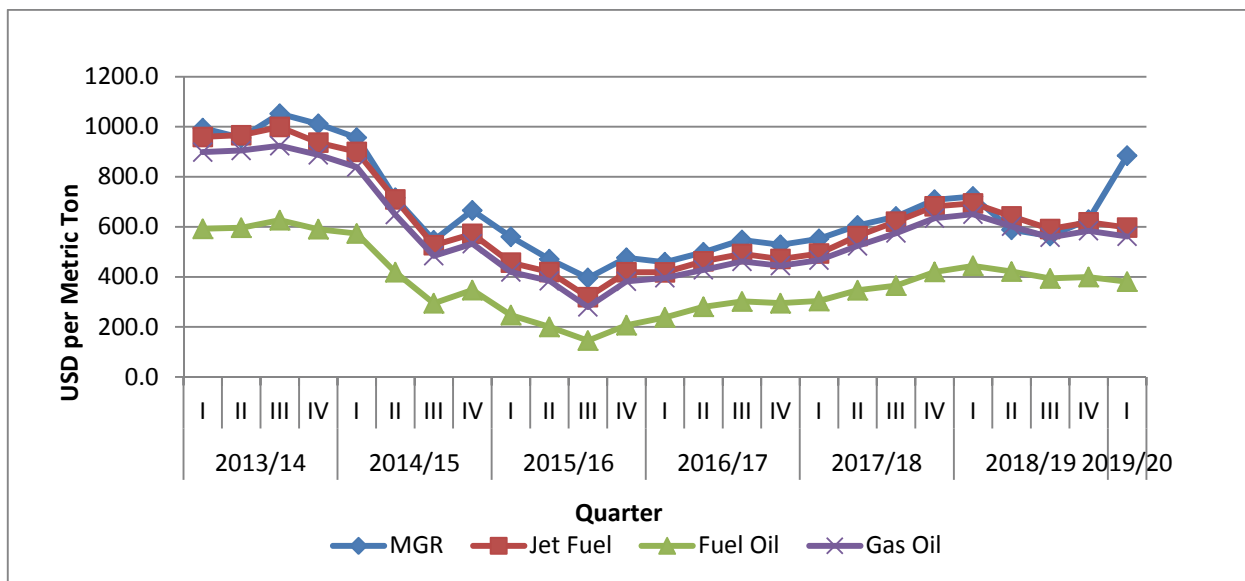
products, went up by 8.7 percent as a result of a 40.7 percent increase in the price of regular gasoline despite a reduction in that of fuel oil (4.7 percent), gas oil (3.8 percent) and jet fuel (3.4 percent) (Table 2.3).

Table 2.3: FOB Price of Petroleum Products Imported

Petroleum Products	2018/19		2019/20	Percentage Change	
	Qtr. I	Qtr. IV	Qtr. I	C/A	C/B
	A	B	C		
Regular Gasoline (MGR)	721.1	628.5	884.3	22.6	40.7
Jet Fuel	693.7	618.4	597.1	-13.9	-3.4
Fuel Oil	443.9	399.3	380.6	-14.3	-4.7
Gas Oil (ADO)	650.3	584.0	561.8	-13.6	-3.8
Average	627.3	557.6	606.0	-3.4	8.7
Brent Crude Oil (USD/Barrel)	75.5	68.9	61.9	-18.0	-10.2

Source: Ethiopian Petroleum Enterprise

Fig.2.3: Trends in the FOB Price of Imported Petroleum Products



Source: Ethiopian Petroleum Enterprise

The average price of Brent crude oil, used as a point of reference for the international oil price, went down by 18 percent and reached USD 61.9 per during the first quarter of 2019/20 barrel compared to USD 75.5 per barrel a year ago. The oil price also tended to decline vis-à-vis the previous quarter (Table 2.3).

In line with the movements in international oil prices and domestic macroeconomic conditions, domestic fuel retail prices were

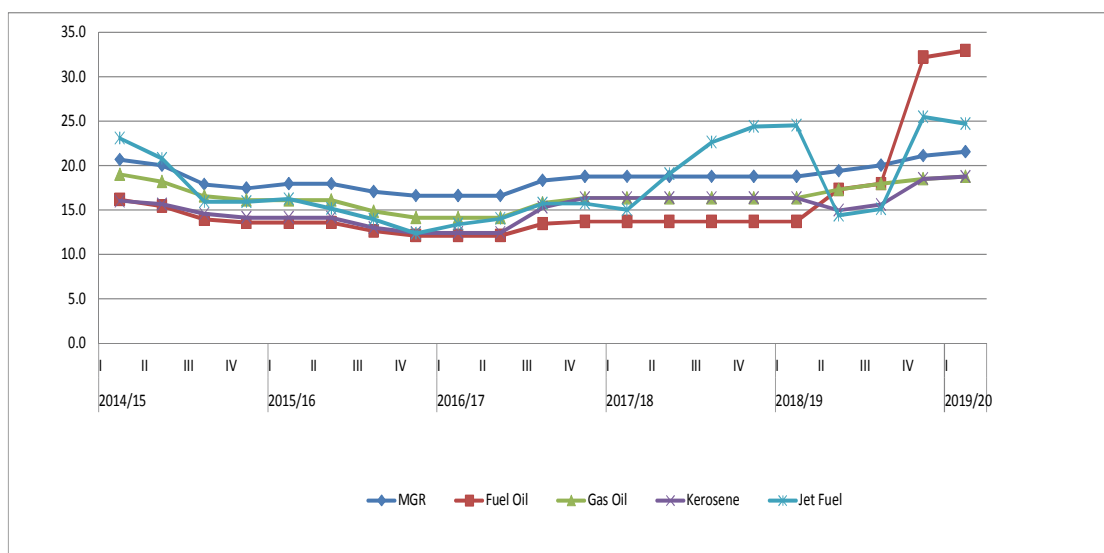
adjusted upwards against last year same quarter. Thus, the average retail price of petroleum products in Addis Ababa increased by 30 percent to Birr 23.32 per liter from Birr 17.93 a year ago. The retail price of fuel oil hiked by 140.4 percent while that of regular gasoline, gas oil and kerosene increased 14.7 percent each, and jet fuel by 0.7 percent. Similarly, the average retail price of petroleum products was higher than the previous quarter. (Table 2.4)

Table 2.4: Addis Ababa Average Retail Prices of Fuel

Petroleum Products	2018/19		2019/20	Percentage Change	
	Qtr. I	Qtr. IV	Qtr. I	C/A	C/B
	A	B	C		
Regular Gasoline (MGR)	18.77	21.08	21.53	14.7	2.1
Fuel Oil	13.69	32.21	32.91	140.4	2.2
Gas Oil (ADO)	16.35	18.51	18.75	14.7	1.3
Kerosene	16.35	18.51	18.75	14.7	1.3
Jet fuel	24.50	25.44	24.68	0.7	-3.0
Average	17.93	23.15	23.32	30.1	0.7

Source: Ministry of Trade and industry

Fig.2.4: Trends of Addis Ababa Average Retail Prices



Source: Ministry of Trade and industry

2.2. Electric Power Generation

About 3.7 billion KWH electric power was generated during the first quarter of 2019/20. This was 106.9 percent higher than the corresponding quarter of last year and it was attributed to 104.4 and 258.8 percent surge in electric power production from hydropower (104.4 percent) and wind sources (258.8 percent).

Of the total electric power production, 95.5 percent was generated from hydropower, 3.2 percent from wind and 1.2 percent from biomass (Table 2.5).

By system of generation, all the power was generated through the interconnected systems (ICS)² (Table 2.6).

Table 2.5: Electricity Generation by Sources

(In '000 of K.W.H)

Power Source	2018/19				2019/20		Percentage Change	
	Qtr. I		Qtr. IV		Qtr. I			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Hydropower	1,753,966.3	98.1	2,852,844.8	94.4	3,531,942.6	95.5	101.4	23.8
Thermal Power	-	-	-	-	-	-	-	-
Geothermal	-	-	-	-	-	-	-	-
wind	33,450.9	1.9	124,908.9	4.1	120,029.1	3.2	258.8	-3.9
Biomass	-	-	43,254.5	1.4	45,396	1.2	0.0	5.0
Total	1,787,417.2	100.0	3,021,008.2	100.0	3,697,367.7	100.0	106.9	22.4

Source: Ethiopian Electric Power

²The generated power from different power stations stored in substations before distribution

Table 2.6: Generation of Electricity Power in the Interconnected System (ICS) and Self Contained System (SCS)

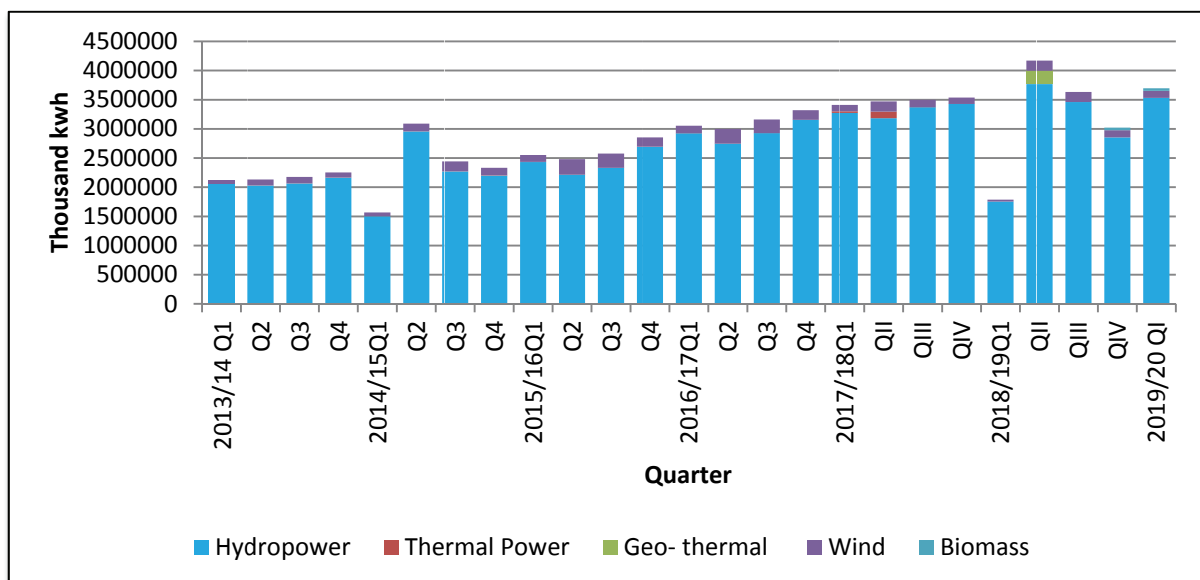
(In'000 K.W.H.)

System of Power supply	2018/19				2019/20		Percentage Share	
	Qtr. I		Qtr. IV		Qtr. I			
	A	Share (in %)	B	Share (in %)	C	Share (In %)	C/A	C/B
ICS								
Hydro power	1,753,966.3	98.1	2,852,844.8	94.4	3,531,942.6	95.5	101.37	23.8
Thermal Power								
Geothermal				-				
Wind	33,450.9	1.9	124,908.9	4.1	120,029.1	3.2	258.82	-3.9
Biomass	-	-	43,254.5	1.4	45,396.0	1.2		
Sub-Total	1,787,417.2	100.0	3,021,008.2	100.0	3,697,367.7	100.0	106.9	22.4
SCS								
Hydro power		-		0.0				
Thermal Power		-		0				
Geothermal		-		0				
Wind		-		0				
Sub-Total		-		0				
Grand Total	1,787,417.2	100.0	3,021,008.2	100.0	3,697,367.7	100.0	106.9	22.4

Source: Ethiopian Electric Power (EEP)

Fig.2.5: Volume of Electricity Production by Type

(In '000 of K.W.H)



Source: Ethiopian Electric Power

III. QUARTERLY PRICE DEVELOPMENTS

3.1 Developments in National CPI

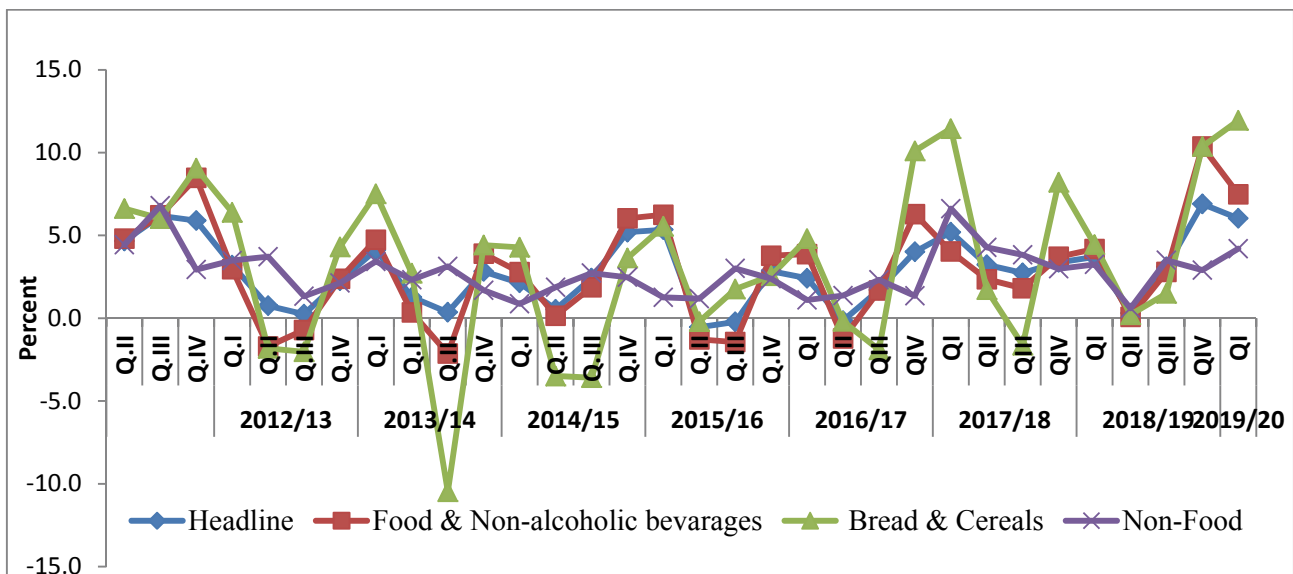
During the first quarter of 2019/20, headline inflation has decreased to 6.0 percent from 6.9 percent in the preceding quarter, although it was higher than 3.8 percent inflation recorded last year same quarter. The slowdown in quarterly headline inflation was attributed wholly to 2.9 percentage point decrease in food & non-alcoholic beverages, which offset 1.2 percentage point increase in non-food inflation. It, however, scaled up by 2.3 percentage points year-on-year terms on the account of a 3.3 percentage point increase in food & non-alcoholic beverages inflation and 0.9 percentage points in non-food inflation. Food & non-alcoholic beverages inflation and non-food inflation contributed 4 and 2 percent, respectively, to the headline inflation registered in the review quarter (Table 3.1 and Fig 3.1).

In the review quarter, food & non-alcoholic beverages inflation decreased to 7.5 percent from 10.4 percent in the previous quarter,

owing to lower inflation in the prices of vegetables (12.1 percentage point), milk, cheese & egg (4.7 percentage point), oil & fats (3.5 percentage point), meat (3.4 percentage point), fruits (2.9 percentage point) and sugar jam, honey & chocolate (2.0 percentage point). Inflation related to fish and sea food, however, scaled up to 2.8 percentage point, non-alcoholic beverages 3.0 percentage point and bread and cereals 1.6 percentage point (Table 3.2).

Non-food inflation rose to 4.2 percent from 2.9 percent a quarter earlier and from 3.2 percent last year same quarter. The rise in quarterly non-food inflation was attributed mainly to higher inflation for health services (5.8 percentage point), restaurants & hotels (3.8 percentage point), housing, water, electricity, gas & other fuel (2.7 percentage point), clothing and footwear (2.7 percentage point), recreation & culture (0.8 percentage point) and transport service (0.2 percentage point), (Table 3.3).

Fig.3.1: Quarterly Movement in National Inflation



Source: CSA

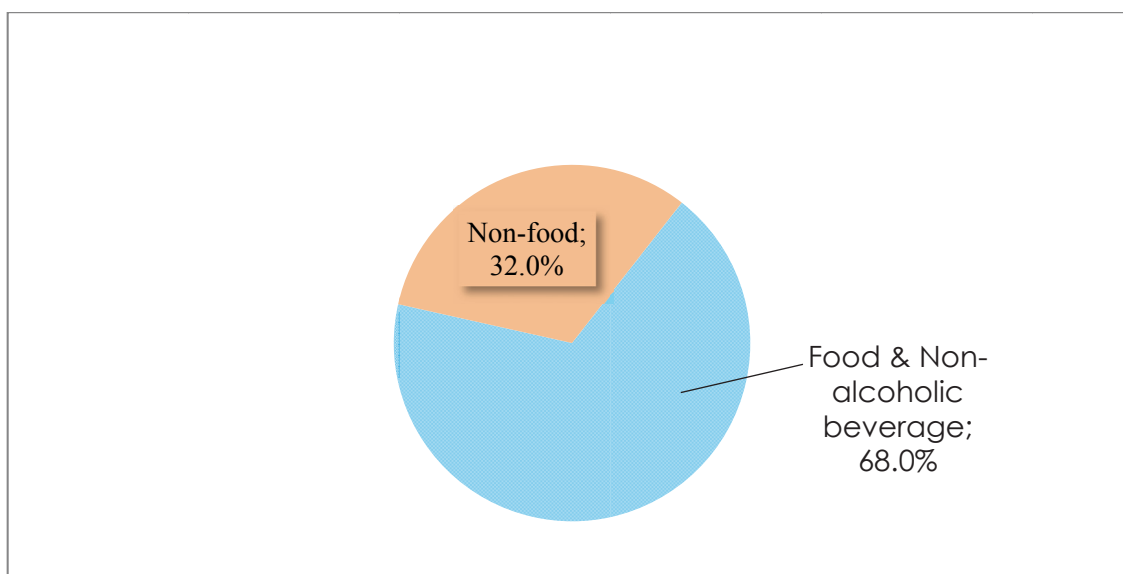
Table 3.1: Quarterly National General Consumer Prices (%)

(Dec2011=100)

Items	Weights in %	2018/19		2019/20		Change in %age Points		Contributions in (%) to			
		QI	QIV	QI			Headline Inflation Change over QI-2018/19	Headline Inflation Change Over QIV-2018/19	QI-2019/20 Headline Inflation		
		A	B	C	C-A	C-B			Absolute	Relative	
Headline	100	3.8	6.9	6.0	2.3	-0.9	2.3	-0.9	6	100	
Food & Non-alcoholic beverage	54	4.2	10.4	7.5	3.3	-2.9	1.8	-1.6	4	68.0	
Non-food	46	3.2	2.9	4.2	0.9	1.2	0.4	0.6	2	32.0	

Source: CSA and NBE Staff Computation

Fig.3.2: Contribution of Food and Non-food Inflation to the Headline Inflation in First Quarter 2019/20



Source: NBE Staff Computation

Table 3.2: Quarterly National Food & non-alcoholic beverages CPI Inflation

Dec2011=100)

Items	Weights	2018/19		2019/20	Change in %age points		Contribution to	
		QI	QIV	QI	C-A	C-B	Headline Inflation Change over QI-2018/19(%)	Headline Inflation Change over QIV-2018/19(%)
		A	B	C				
Food & Non-alcoholic beverages Inflation	0.54	4.2	10.4	7.5	3.3	-2.9	1.8	-1.6
Bread & Cereals	0.17	4.4	10.4	11.9	7.5	1.6	1.3	0.3
Meat	0.04	4.2	11.2	7.9	3.7	-3.4	0.2	-0.1
Fish and sea food	0.00	1.2	-1.7	1.1	-0.1	2.8	0.0	0.0
Milk, cheese & egg	0.03	4.0	7.6	2.9	-1.1	-4.7	0.0	-0.1
Oils & Fats	0.04	0.8	6.7	3.1	2.3	-3.5	0.1	-0.2
Fruit	0.00	-0.5	8.3	5.4	5.9	-2.9	0.0	0.0
Vegetables	0.12	6.8	18.1	6.0	-0.8	-12.1	-0.1	-1.5
Sugar jam, honey, chocolate	0.01	4.1	5.0	2.9	-1.2	-2.0	0.0	0.0
Food products n.e.c	0.06	-0.4	3.4	3.4	3.7	0.0	0.2	0.0
Non-alcoholic beverages	0.05	5.7	2.9	5.9	0.2	3.0	0.0	0.2

Source: CSA and NBE Staff Computation

Table 3.3: Quarterly National Non-food CPI Inflation

(Dec2011=100)

Items	Weights	2018/19		2019/20	Change in %age points		Contribution to	
		QI	QIV	QI	C-A	C-B	Headline Inflation Change over QI-2018/19	Headline Inflation Change over QIV-2018/19(%)
		A	B	C				
Non-Food Inflation	0.46	3.2	2.9	4.2	1.0	1.2	0.4	0.6
Alcoholic Beverages and tobacco	0.05	3.7	3.2	1.5	-2.2	-1.7	-0.1	-0.1
Clothing and Footwear	0.06	3.9	0.5	3.1	-0.8	2.7	0.0	0.2
Housing, Water, Electricity, Gas and other Fuel	0.17	2.8	3.0	5.7	2.9	2.7	0.5	0.5
Furnishings, Household Equipment and Routine maintenance of houses	0.05	3.8	4.2	1.8	-2.0	-2.4	-0.1	-0.1
Health	0.01	5.9	-1.1	4.8	-1.1	5.8	0.0	0.1
Transport	0.02	2.1	2.7	2.8	0.8	0.2	0.0	0.0
Communication	0.02	-0.5	3.9	0.2	0.6	-3.7	0.0	-0.1
Recreation and culture	0.00	1.4	0.9	1.6	0.3	0.8	0.0	0.0
Education	0.00	6.5	2.5	2.4	-4.1	-0.1	0.0	0.0
Restaurant & hotel	0.05	4.3	3.7	7.5	3.2	3.8	0.2	0.2
Miscellaneous Goods	0.03	3.4	6.3	3.1	-0.3	-3.2	0.0	-0.1

Source: CSA and NBE Staff Computation

3.2 Developments in Regional CPI

Regional average headline inflation increased to 7.1 percent from 6.7 percent in the preceding quarter and 4.3 percent last year same quarter.

Harari, Benshangul Gumuz, Somali, Tigray and Gambella saw higher headline inflation than the regional average during the review quarter. The highest headline inflation (9.6 percent) was witnessed in Harari, while the lowest headline inflation (4.0 percent) was in Addis Ababa. Hence, the margin between the highest and lowest headline inflation was 5.6 percentage point. The deviation in the regional headline inflation from the average, as signified by standard deviation, stood at 1.8 percent up from 0.8 percent in the preceding quarter (Table 3.4).

The regional average food & non-alcoholic beverage inflation went up to 9.8 percent in the first quarter of 2019/20 from 9.1 percent a quarter earlier and 5.8 percent last year same quarter. Food & non-alcoholic beverages inflation in Benshangul Gumuz, Afar, Harari, Somali, Tigray and Addis Ababa was higher than the regional average. The highest food & non-alcoholic beverages inflation was recorded in Benshangul Gumuz (15.2 percent) and the lowest in Oromia (6.4 percent), showing 8.8 percentage point margin. The variation in food & non-alcoholic beverages inflation, measured by standard deviation was 2.3 percent compared to 2.1 percent last quarter and 1.6 percent a year ago (Table 3.4).

Likewise, the regional average non-food inflation increased to 4.6 percent from 4.4 percent in the previous quarter and 2.7 percent last year same quarter. Harari, Somali, Gambella, Tigray, and SNNP registered higher non-food inflation than the regional average. The highest non-food inflation was in Harari (8.7 percent) and the lowest (1.7 percent) was in Addis Ababa with a 7.0 percentage point margin. Consequently, the variation in non-food inflation, measured by the standard deviation, decreased to 2.2 percent from 2.6 percent in the previous quarter and 2.3 percent last year same quarter (Table 3.4).

Table 3.4: Quarterly Regional General, Food & non-alcoholic beverages and Non-food Inflation

Regions	2018/19			2019/20			Annual Change			Quarterly Change					
	QI			QI			C-A			C-B					
	A			B			C			C-A			C-B		
	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food			
SNNP	2.7	3.2	2.2	6.8	9.7	2.9	6.8	8.2	4.8	4.1	5.0	2.6	0.0	-1.5	1.9
Harari	1.3	6.5	-2.4	6.1	10.3	3.0	9.6	10.8	8.7	8.3	4.3	11.1	3.5	0.5	5.7
Oromia	3.4	2.9	4.0	6.4	11.8	-0.2	5.5	6.4	4.3	2.1	3.5	0.3	-0.9	-5.4	4.5
Tigray	6.0	7.5	4.6	6.5	7.1	6.0	7.8	10.1	5.5	1.8	2.6	0.9	1.3	3.0	-0.5
Gambella	5.2	6.0	4.1	6.1	6.4	5.8	7.6	8.7	6.3	2.4	2.7	2.2	1.5	2.3	0.5
Addis Ababa	5.2	6.3	2.4	5.7	10.9	2.2	4.0	10.0	1.7	-1.2	3.7	-0.7	-1.7	-0.9	-0.5
Dire Dawa	5.3	5.3	3.3	7.7	12.3	3.8	5.5	8.2	3.0	0.2	2.9	-0.3	-2.2	-4.1	-0.8
Benshangul. Gumuz	4.2	6.5	2.0	6.4	7.6	5.4	9.2	15.2	3.6	5.0	8.7	1.6	2.8	7.6	-1.8
Somali	7.2	7.7	6.5	8.0	6.6	9.9	9.1	10.3	7.5	1.9	2.6	1.0	1.1	3.7	-2.4
Afar	3.4	6.9	0.2	6.0	8.0	4.0	6.7	11.4	1.8	3.3	4.5	1.6	0.7	3.4	-2.2
Amhara	3.9	4.9	2.8	7.4	9.3	5.3	6.00	8.10	3.70	2.1	3.2	0.9	-1.4	-1.2	-1.6
Regions Average	4.3	5.8	2.7	6.7	9.1	4.4	7.1	9.8	4.6						
Standard deviation	1.7	1.6	2.3	0.8	2.1	2.6	1.8	2.3	2.2						
Coefficient of variation	0.4	0.3	0.9	0.1	0.2	0.6	0.3	0.2	0.5						

Source: CSA and NBE Staff Computation

IV. MONETARY DEVELOPMENTS

4.1. Money Supply and Credit

Broad money supply (M2) stood at Birr 909.94 billion at the end of first quarter of 2019/20 showing a 21.0 percent annual growth. The annual growth in broad money

was attributed to 25.4 percent expansion in domestic credit which offset the 144.9 percent contraction in external assets (net).

Table 4.1: Components of Broad Money

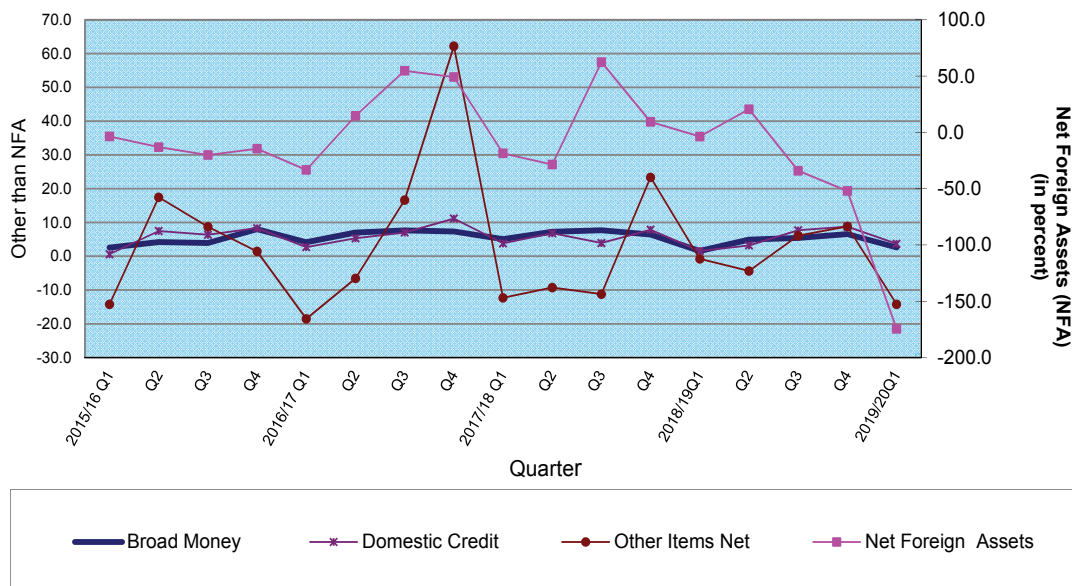
(In Millions of Birr)

Particulars	Qtr. I	Qtr. IV	Qtr. I	Percentage Change		Contributions of Each Component to Broad Money Growth
	(Sept. 18)	(June. 19)	(Sept. 19)	C/A	C/B	Annual
	A	B	C			
1. External Assets (net)	37,942.3	14,505.2	(17,043.1)	-144.9	-217.5	-34.8
2. Domestic Credit	796,994.9	963,699.9	999,176.7	25.4	3.7	128.1
. Claims on Central Gov't (net)	103,205.5	109,799.2	122,330.8	18.5	11.4	12.1
. Claims on Non-Central Gov't	693,789.3	853,900.7	876,845.9	23.1	2.7	101.5
. Financial Institutions	46,992.7	52,142.7	52,142.7	11.0	0.0	3.3
. Others	646,796.636	801,758.0	824,703.1	27.5	2.9	112.7
3. Other Items (net)	82,805.7	91,452.6	72,196.7	-12.8	-21.1	-6.5
4. Broad Money (M2)	752,131.4	886,752.5	909,936.9	21.0	2.6	100.0

Source: NBE Staff Computation

Fig.IV.1: Major Determinants of Monetary Expansion

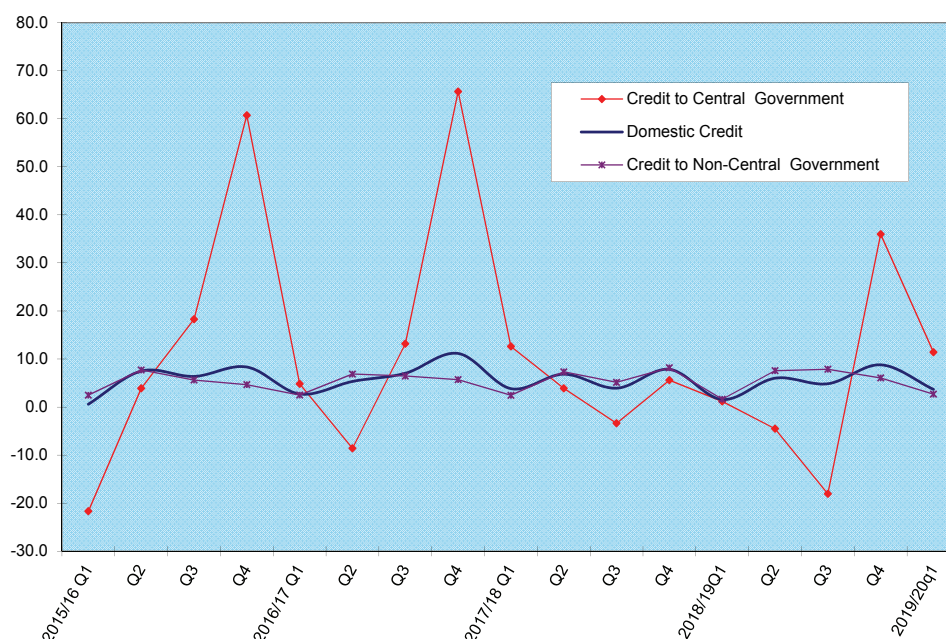
(Quarterly Change in Percent)



Source: NBE Staff Computation

Fig.IV.2: Composition of Domestic Credit

(Quarterly Change in Percent)



Source: NBE Staff computation

Component wise, quasi-money supply showed 22.0 percent annual expansion while narrow money supply increased by 19.1 percent. Thus, narrow money contributed 32.3 percent to broad money growth, while that of quasi money was 67.7 percent (Table 4.2).

The surge in quasi-money supply was ascribed to bank branch expansion to enhance deposit mobilization and improve financial inclusive. NBE's policy of increasing the minimum deposit interest rate from 5 percent to 7 percent may has also contributed to this effort.

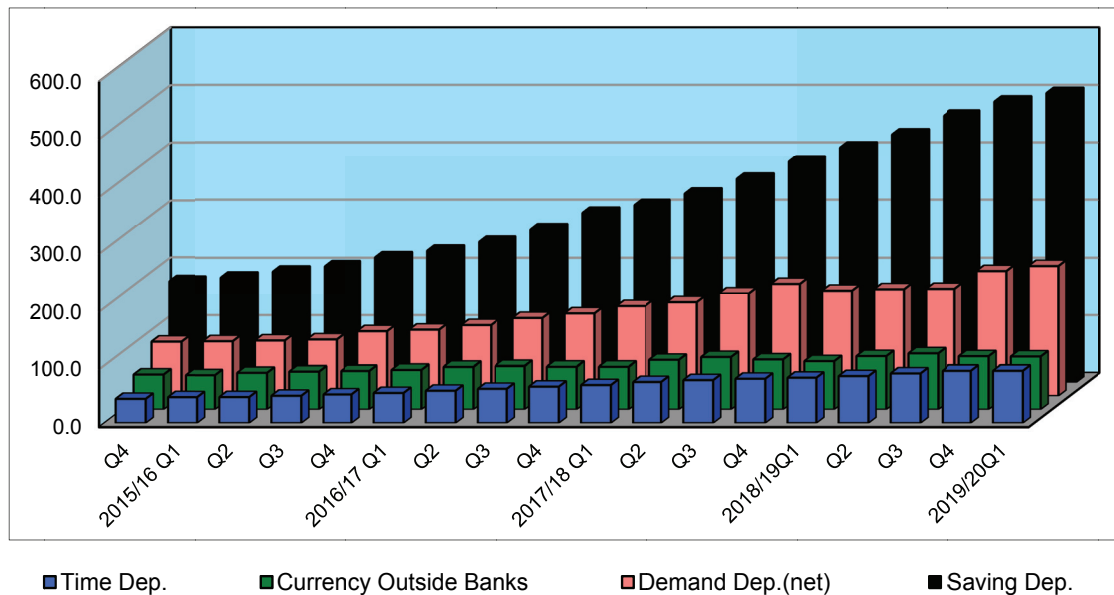
Table 4.2: Components of Broad Money

(In millions of Birr, unless specified)

Particulars	Qtr. I	Qtr. IV	Qtr. I	Percentage Change		Contributions of Each Component to Broad Money Growth
	(Sept. 18)	(June. 19)	(Sept. 19)	C/A	C/B	Annual
	A	B	C			
1. Narrow Money Supply	266,262.2	308,937.1	317,191.7	19.1	2.7	32.3
. Currency outside banks	83,380.0	92,017.0	91,522.7	9.8	-0.5	5.2
. Demand Deposits (net)	182,882.2	216,920.2	225,668.9	23.4	4.0	27.1
2. Quasi-Money	485,869.2	577,815.4	592,745.2	22.0	2.6	67.7
. Savings Deposits	407,170.8	487,302.1	502,198.3	23.3	3.1	60.2
. Time Deposits	78,698.5	90,513.3	90,546.9	15.1	0.0	7.5
3. Broad Money Supply	752,131.4	886,752.5	909,936.9	21.0	2.6	100.0

Source: NBE Staff Computation

Fig.IV.3: Composition of Monetary Stock



Source: Staff computation, NBE

4.2. Developments in Reserve Money and Monetary Ratio

Reserve money reached Birr 186.8 billion in the first quarter of 2019/20, showing a 6.9 percent annual expansion. Excess reserve of commercial banks also went up 47.2 percent during the same period.

Hence, the money multiplier, measured by the ratio of broad money to reserve money increased by 10.3 percent while the ratio of narrow money and reserve money declined. Commercial banks' strong performance in mobilizing time and savings deposits has contributed to a higher money multiplier (Table 4.3).

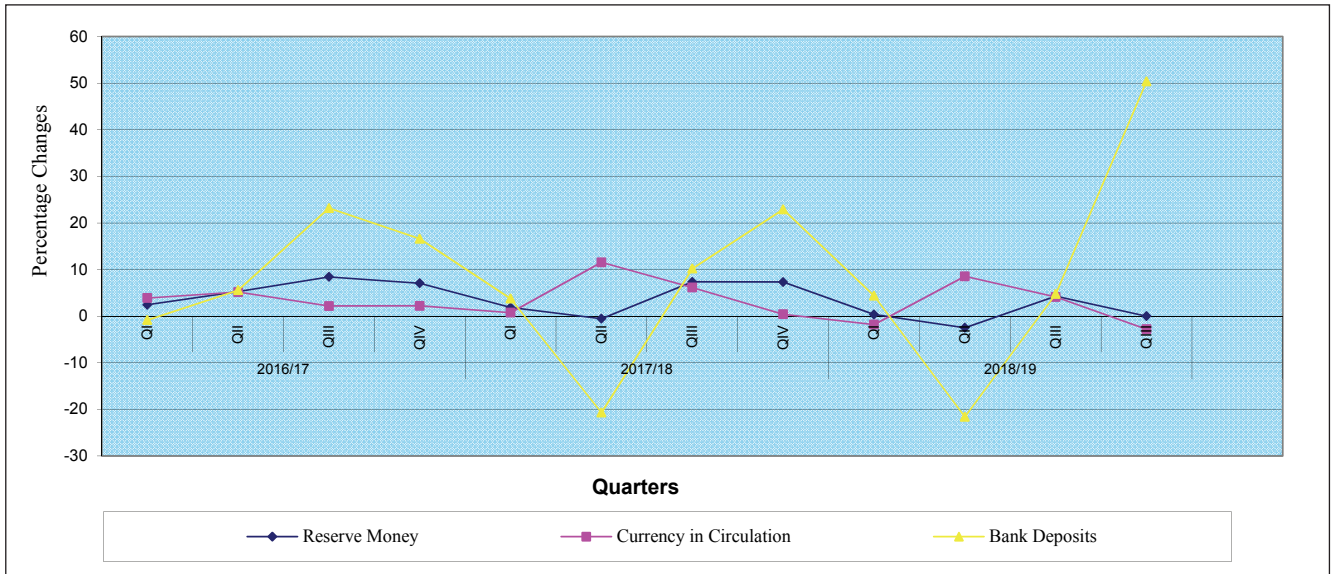
Table 4.3: Monetary Aggregates and Ratios

(In millions of Birr unless otherwise indicated)

Particulars	Qtr. I	Qtr. IV	Qtr. I	Percentage Change	
	(Sept. 18)	(June. 19)	(Sept. 19)	C/A	C/B
	A	B	C		
1. Reserve Requirement (CB's)	37,381.3	44,861.8	45,753.3	22.4	2.0
2. Actual Reserve (CB's)	63,566.3	88,723.4	84,286.5	32.6	-5.0
3. Excess Reserve (CB's)	26,185.0	43,861.7	38,533.2	47.2	-12.1
4. Reserve Money	174,816.5	200,749.3	186,800.7	6.9	-6.9
. Currency in Circulation	110,876.5	121,800.0	123,976.3	11.8	1.8
. Banks deposits at NBE	63,940.0	78,949.2	62,824.4	-1.7	-20.4
5. Money Multiplier (Ratio):					
. Narrow Money to Reserve Money	1.5	1.5	1.7	11.5	10.3
. Broad Money to Reserve Money	4.3	4.4	4.9	13.2	10.3
6. Other Monetary Ratios (%):					
. Currency to Narrow Money	41.6	39.4	39.1	-6.1	-0.9
. Currency to Broad Money	14.7	13.7	13.6	-7.6	-0.8
. Narrow Money to Broad Money	35.4	34.8	34.9	-1.5	0.1
. Quasi Money to Broad Money	64.6	65.2	65.1	0.8	0.0

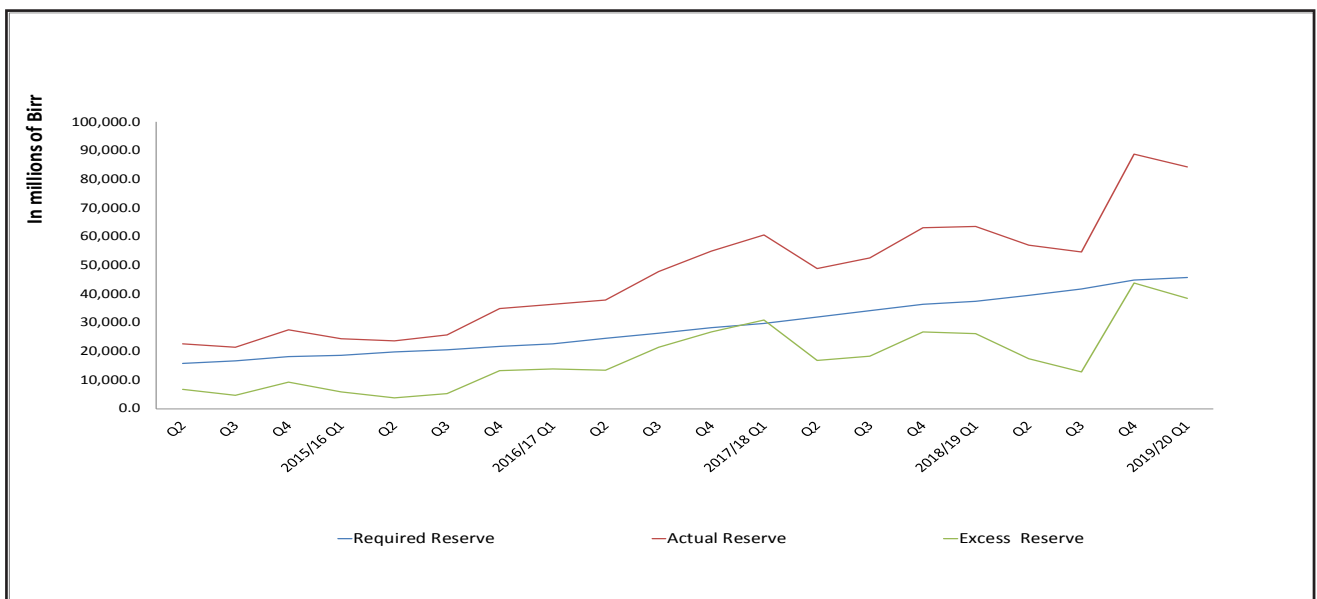
Source: NBE Staff Computation

Fig.IV.4: Quarterly Growth of Reserve Money and Its Components



Source: NBE Staff Computation

Fig.IV.5: Monetary Aggregates



Source: NBE Staff Computation

4.3. Interest Rate Developments

Both average savings deposit rate and lending rate remained unchanged at 8.0 percent and 13.5 percent, respectively while weighted average time deposit rate witnessed minor decline. Weighted average

yield on T-bills has slightly increased (by 0.51 percentage point) from last year same quarter. Consequently, given 18.6 percent inflation all deposit rates and T-bill yield remained negative in real terms (Table 4.4).

Table 4.4: Interest Rate Structure of Commercial Banks

Particulars	2018/19		2019/20	(Percent per annum) Percentage point Changes	
	QI	QIV	QI	Annual	Quarterly
1. Savings Deposit Rate 1/					
Minimum	7.00	7.00	7.00	-	-
Maximum	9.00	9.00	9.00	-	-
Average Saving Rate	8.00	8.00	8.00	-	-
2. Time Deposits					
Up to 1yr	8.06	8.02	8.01	(0.05)	(0.01)
1-2 years	8.10	8.07	8.06	(0.05)	(0.01)
Over 2 years	8.15	8.11	8.10	(0.05)	(0.01)
Average Time Dep. Rate (Weighted)	8.10	8.07	8.06	(0.05)	(0.01)
3. Demand Deposit (Weighted)	0.04	0.04	0.05	0.01	0.01
4. Lending Rate 2/					
Minimum	7.00	7.00	7.00	-	-
Maximum	20.00	20.00	20.00	-	-
Average Lending Rate	13.50	13.50	13.50	-	-
5. T-bills Rate (Weighted)	1.40	1.91	1.91	0.51	-
6. GERD Bond Yield 3/					
6.1 Maturity within 5 Years	7.50	7.50	7.50	-	-
6.1 Maturity above 5 Years	8.00	8.00	8.00	-	-
7. Headline Inflation (Year-on-year)	11.8	15.4	18.6	6.80	3.20
8. Food Inflation (Year-on-year)	10.7	19.8	23.3	12.60	3.50
9. Core/non-food Inflation (Year-on-year)	13.2	10.2	13.1	(0.10)	2.90

Source: NBE Staff Computation

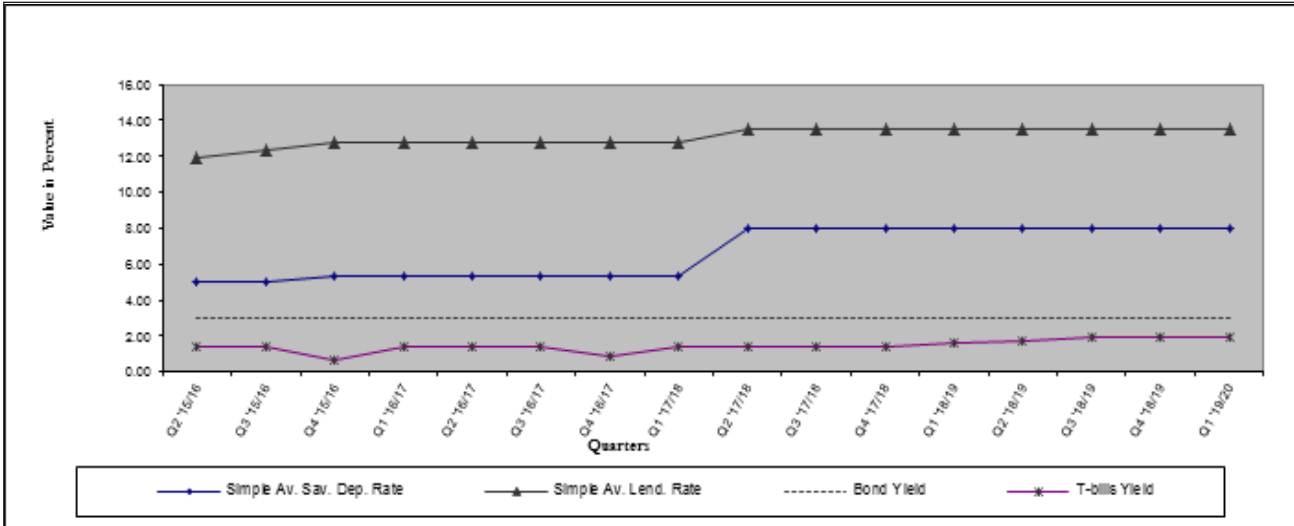
1/ Minimum interest rate on saving bond is set by NBE, whereas the maximum indicates the highest rate some banks are paying voluntarily.

2/ NBE has no control on lending rates and the minimum & maximum rates presented here are determined by the market.

3/ GERD stands for Grand Ethiopian Renaissance Dam

Fig.IV.6: Interest Rate Structure of Commercial Banks

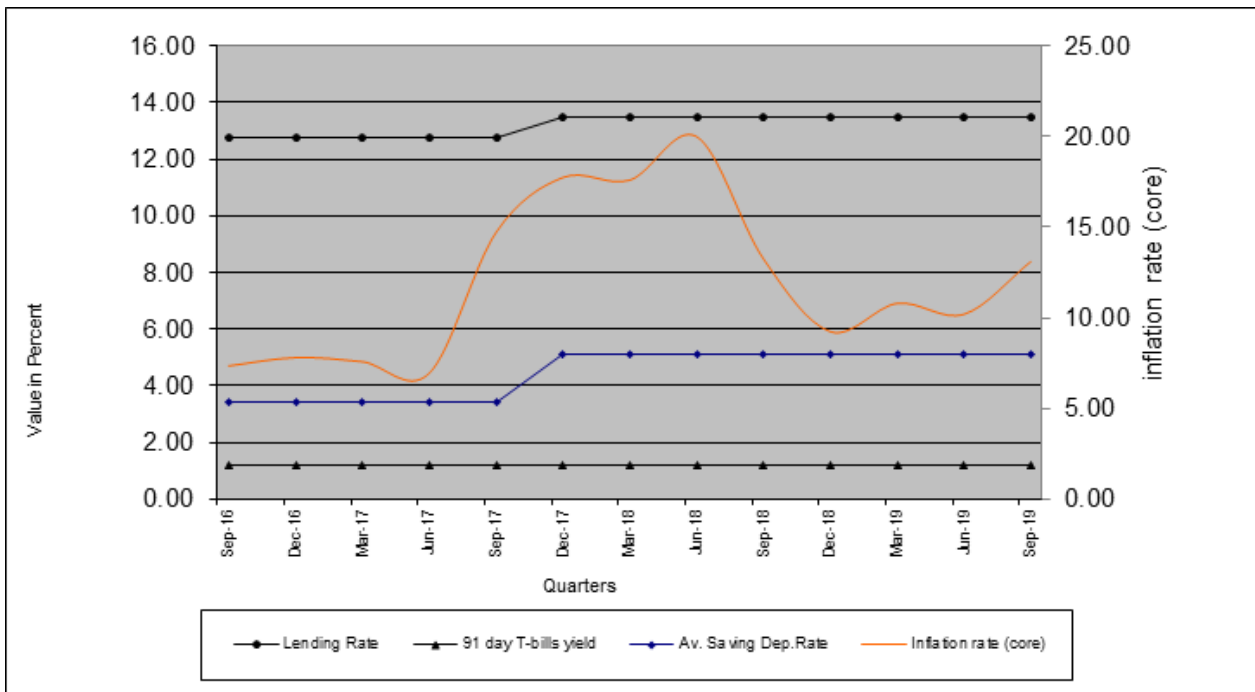
(In percent per annum)



Source: NBE and Commercial Banks

Fig.IV.7: Average Lending Rate, Average Saving Deposit Rate, 91-day T-bills Yield & Core Inflation Rate

(in percent per annum)



*inflation rate (core) is depicted on the right axis while lending rate, 91 day T-bill yield and average saving deposit rate are shown on the left axis

Source: Staff computation, NBE

4.4. Developments in the Financial Sector

The number of banks at end of 2019 remained at 18 of which 16 were private and 2 public. These banks opened 476 new bank branches during the review period, thereby raising the total number of bank branches to 6,040. As a result, population to bank branch ratio stood at 16, 335.³. About 33.2 percent of the total bank branches were located in Addis Ababa. Of the total bank branches, the share of public banks was 30.9 percent and that of private banks 69.1 percent.

Total capital of the banking system amounted to Birr 103.2 billion, of which, public banks accounted for 55.8 percent and private banks 44 percent. The share of Commercial Bank of Ethiopia, the biggest state owned bank, in total capital of the banking system, was 48.4 percent (Table 4.5).

Similarly, the number of insurance companies stood at 17, of which 16 were private and one state owned. Their branches increased

to 574 from 542 a year ago and about 46 percent of them were located in Addis Ababa.

Insurance companies had Birr 8.5 billion capital, of which 69 percent was that of private insurance companies (Table 4.6).

There were 38 micro-finance institutions (MFIs) operating in Ethiopia. These institutions have mobilized Birr 41.2 billion in saving deposit which was 27.1 percent higher than last year same period. In the same vein, their outstanding credit increased 31.5 percent to Birr 61.6 billion highlighting their growing role in poverty reduction and wealth creation among low income groups both in rural and urban areas. Their total asset also expanded by 23.9 percent to Birr 83 billion (Table 4.7).

The top five largest MFIs (Amhara, Dedebit, Oromia, Omo & Addis Credit and Savings Institutions) accounted for 83.4 percent of the total capital, 91 percent of the deposits, 87.6 percent of the credit and 87.8 percent of the total assets of MFIs.

³ Total population is 98,665,000 as CSA estimation for 2019

Table 4.5: Branch Network and Capital of the Banking System

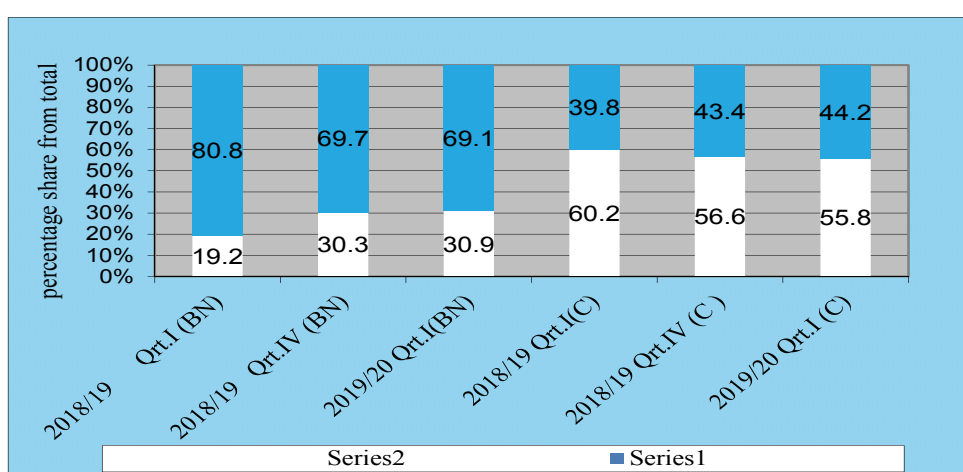
(Branch in Number & Capital in Millions of Birr)

(Branch in Number & Capital in Millions of Birr)	Branch Network												Capital			
	2018/19								2019/20				2018/19		2019/20	
	Quarter I				Quarter IV				Quarter I				Quarter I	Quarter IV	Quarter I	
	Reg	A.A	Total	% Share	Reg.	A.A	Total	% Share	Reg.	A.A	Total	% Share				
1. Public Banks																
Commercial Bank of Ethiopia	1,093	327	1,420	28.5	1,235	343	1,578	28.4	1,406	371	1,777	29.4	45,801.6	49,817.9	49,933.1	
Development Bank of Ethiopia	103	4	107	2.1	103	4	107	1.9	86	4	90	1.5	7,778.3	7,676.5	7,676.5	
Total Public Banks	1,196	331	1,527	31	1,338	347	1,685	30	1,492	375	1,867	31	53,580.0	57,494.4	57,609.6	
2. Private Banks																
Awash International Bank	224	172	396	7.9	245	178	423	7.6	249	181	430	7.1	4,594.0	6,024.1	6,060.4	
Dashen Bank	245	144	389	7.8	265	156	421	7.6	271	157	428	7.1	3,898.5	5,210.2	5,414.0	
Abyssinia Bank	159	144	303	6.1	195	158	353	6.3	254	178	432	7.2	3,270.2	3,647.4	3,649.6	
Wegagen Bank	197	128	325	6.5	215	140	355	6.4	235	143	378	6.3	3,196.9	3,605.4	3,606.5	
United Bank	126	118	244	4.9	151	143	294	5.3	162	142	304	5.0	2,586.8	3,241.0	3,764.1	
Nib International Bank	113	133	246	4.9	132	148	280	5.0	134	154	288	4.8	3,114.6	3,782.9	3,950.6	
Cooperative Bank of Oromiya	281	65	346	6.9	330	75	405	7.3	353	75	428	7.1	1,980.3	2,509.3	2,687.0	
Lion International Bank	152	68	220	4.4	159	76	235	4.2	182	78	260	4.3	1,614.2	1,958.5	2,137.5	
Oromia International Bank	171	90	261	5.2	180	97	277	5.0	184	97	281	4.7	1,952.4	2,851.0	2,926.7	
Zemen Bank	15	15	30	0.6	20	24	44	0.8	31	24	55	0.9	1,391.8	1,793.1	1,813.5	
Buna International Bank	97	81	178	3.6	106	103	209	3.8	107	105	212	3.5	1,770.7	2,042.0	2,171.1	
Berhan International Bank	101	94	195	3.9	110	107	217	3.9	153	110	263	4.4	2,022.4	2,405.7	2,401.5	
Abay Bank	119	60	179	3.6	126	74	200	3.6	145	77	222	3.7	1,517.5	1,902.5	1,903.2	
Addis Interational Bank	25	37	62	1.2	27	41	68	1.2	28	41	69	1.1	812.0	938.4	965.9	
Debub Global Bank	23	22	45	0.9	25	28	53	1.0	29	39	68	1.1	640.3	783.1	805.4	
Enat Bank S.C	15	25	40	0.8	16	29	45	0.8	25	30	55	0.9	1,072.3	1,309.8	1,356.4	
Total Private Banks	2,063	1,396	3,459	69	2,302	1,577	3,879	70	2,542	1,631	4,173	69	35,434.9	44,004	45,613	
3. Grand Total Banks	3,259	1,727	4,986	100	3,640	1,924	5,564	100	4,034	2,006	6,040	100	89,014.9	101,499	103,223	

Source: Bank Supervision Directorate, NBE

Reg. Stands for Region and A.A for Addis Ababa

Fig.IV.8: Branch Network and Capital of Banking System



Source: NBE Staff Compilation

Table 4.6: Branch Network & Capital of Insurance Companies

(Branch in Number & Capital in Millions of Birr)

S.No.	Insurance Companies	Branch									Capital		
		2018/19						2019/20			2018/19		2019/20
		Quarter I			Quarter IV			Quarter I			Quarter I	Quarter IV	Quarter I
		A.A	Reg	Total	A.A	Reg	Total	A.A	Reg	Total	Capital	Capital	Capital
1	Ethiopian Insurance Corporation	25	60	85	25	63	88	25	63	88	1,571	2,596	2,674
2	Awash Insurance Company	27	18	45	28	19	47	28	20	48	1,025	1,161	1,161
3	Africa Insurance Company	16	13	29	16	13	29	17	13	30	236	249	219
4	National Insurance Corporation of Ethiopia	21	16	37	22	17	39	22	17	39	168	157	161
5	United Insurance Company	25	12	37	26	12	38	26	12	38	444	601	670
6	Global Insurance Company	8	8	16	11	8	19	11	8	19	154	165	174
7	Nile Insurance Company	20	20	40	20	21	41	21	21	42	468	490	492
8	Nyala Insurance Company	15	16	31	15	16	31	16	16	32	694	801	845
9	Nib Insurance Company	26	13	39	27	14	41	27	14	41	330	468	507
10	Lion Insurance Company	16	15	31	16	18	34	16	18	34	153	170	181
11	Ethio-Life Insurance Company	15	5	20	16	5	21	16	5	21	119	144	154
12	Oromia Insurance Company	19	20	39	20	20	40	20	20	40	290	363	418
13	Abay Insurance Company S.C.	13	12	25	13	13	26	13	13	26	286	266	276
14	Berhan insurance S.C.	10	5	15	10	5	15	11	5	16	116	130	139
15	Tsehay Insurance S.C.	12	7	19	15	8	23	16	8	24	128	154	180
16	Lucy	12	4	16	12	4	16	12	4	16	141	133	117
17	Bunna Insurance S.C.	12	6	18	13	7	20	13	7	20	108	140	140
	TOTAL	292	250	542	305	263	568	310	264	574	6,431	8,188	8,508

Source: Insurance Supervision Directorate, NBE

Table 4.7: Microfinance Institutions Performance as of September 30, 2019

(In Thousands of Birr)

Particulars	2018/19		2019/20	% Change	
	Qtr.I	Qtr.IV	Qtr.I	C/A	C/B
	A	B	C		
Total Capital	14,188,403.8	16,567,933.7	16,873,907.9	18.9	1.8
Saving	32,398,562.4	41,897,179.6	41,168,473.0	27.1	-1.7
Credit	46,851,910.5	58,722,261.1	61,593,529.5	31.5	4.9
Total Assets	66,990,442.4	83,475,519.0	82,988,456.7	23.9	-0.6

Source: Microfinance Supervision Directorate, NBE

4.5. Activities of the Banking System

4.5.1. Resource Mobilization

Total resources mobilized by the banking system (the sum of net change in deposit, loans collected and net change in

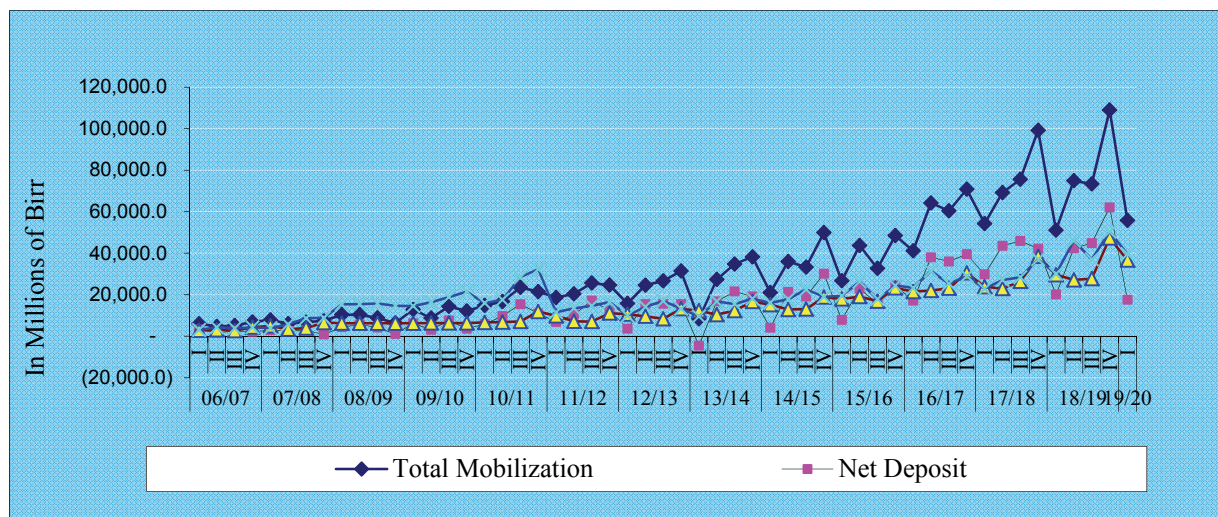
borrowings) dropped to 9.2 percent over the same quarter of last year (Table 4.8).

Table 4.8: Summary of Resource Mobilization & Disbursement of the Banking System

(In Millions of Birr)

Particulars	Public Banks		Private Banks		Grand Total			% Change	
	1		2		(3) = (1) + (2)				
	Qtr.IV 2018/19	Qtr.I 2019/20	Qtr.IV 2018/19	Qtr.I 2019/20	Qtr.I 2018/19	Qtr.IV 2018/19	Qtr.I 2019/20	C/A	C/B
	A	B	C						
1. Deposits (net change)	37,481.6	-3,803.5	25,312.4	21,376.8	20,099.5	62,794.1	17,573.3	-12.6	-72.0
-Demand	23,254.7	-128.4	10,145.7	3,347.4	-6,366.3	33,400.4	3,219.1	-150.6	-90.4
-Saving	11,198.3	-1,268.4	13,259.1	15,925.8	24,624.7	24,457.4	14,657.5	-40.5	-40.1
-Time	3,028.6	-2,406.7	1,907.7	2,103.5	1,841.1	4,936.3	-303.2	-116.5	-106.1
2. Borrowing (net change)	-437.1	1,597.2	0.0	0.0	1,385.2	-437.1	1,597.2	15.3	-465.4
-Local	-1,276.4	520.9	0.0	0.0	122.4	-1,276.4	520.9	325.5	-140.8
-Foreign	839.3	1,076.3	0.0	0.0	1,262.8	839.3	1,076.3	-14.8	28.2
3. Collection of Loans	23,303.0	13,539.2	24,055.7	23,108.5	29,610.9	47,358.7	36,647.7	23.8	-22.6
4. Total Resources Mobilized (1+2)	60,347.5	11,332.9	49,368.1	44,485.3	51,095.6	109,715.6	55,818.2	9.2	-49.1
5. Disbursement	22,406.0	12,081.9	27,945.0	27,544.6	30,065.1	50,350.9	39,626.5	31.8	-21.3
6. Change in Liquidity (4-5)	37,941.5	-749.0	21,423.2	16,940.7	21,030.6	59,364.7	16,191.6	-23.0	-72.7
Memorandum Item:									
Outstanding Credit*	244,462.4	244,427.3	257,940.7	275,188.4	405,738.3	502,403.1	519,615.6	28.1	3.4

Fig.IV.9: Trends in Resource Mobilization and Disbursement of Loans



Source: Staff computation

4.5.1.1. Deposit Mobilization

Total deposit liabilities of the banking system reached Birr 917.2 billion by the end of September 2019, indicating a 22.2 percent annual growth due to cumulative effect of the expansion of bank branches, improved access to finance, growing saving culture of the society and an increase in per capita income.

Demand deposits, which accounted for 34.7 percent of total deposits, reached Birr

318 billion showing a 20.3 percent annual increase. Similarly, saving deposits went up 23.4 percent and accounted for 54.8 percent of the total deposits while time deposits, which constituted 10.5 percent of the total deposit liabilities, increased 22.7 percent over the same period of last year. The share of public banks in total deposits outstanding was 59.1 percent while that of private banks stood at 40.9 percent (Table 4.9).

Table 4.9: Stock of Deposits Mobilized by the Banking System

(In Millions of Birr)

Deposit by types	Quarter I 2018/19	% Share	Quarter IV 2018/19	% Share	Quarter I 2019/20	% Share	C/A	C/B
	A		B		C			
Demand Deposit	264,303.7	35.2	315,352.5	35.1	318,005.5	34.7	20.3	0.8
Saving Deposit	407,208.2	54.3	487,562.2	54.2	502,459.1	54.8	23.4	3.1
Time Deposit	78,845.3	10.5	96,713.8	10.8	96,730.8	10.5	22.7	0.0
Total	750,357.3	100.0	899,628.4	100.0	917,195.4	100.0	22.2	2.0
Share of Public Banks	62.2		60.4		59.1			
Share of Private Banks	37.8		39.6		40.9			

Source: Commercial Banks and DBE

Fig.IV.10: Quarterly Growth of Banks Deposit Liabilities by Ownership



Source: NBE Staff Computation

4.5.1.2. Collection of Loans

During the review period, banks collected loans to the tune of Birr 36.6 billion, about 23.8 percent higher than a year earlier (Table 4.8).

Of the total loans private banks collected 65.6 percent and state owned banks 34.4 percent. About 99.3 percent of the loan was collected from the private sector (Table 4.12).

4.5.1.3. Borrowing

Total outstanding borrowing of the banking system stood at Birr 73.8 billion, showing 11.1 percent annual increase. Of the total borrowing, Birr 73.8 billion (85.8 percent) was from domestic and Birr 9.4 billion (14.2 percent) from external sources (Table 4.10).

Table 4.10: Public Outstanding Borrowing of the Banking System by Sources

(In Millions of Birr)

Banks	2018/19		2019/20	Percentage change	
	Quarter I	Quarter IV	Quarter I	C/B	C/A
	A	B	C		
Domestic Borrowing	58,247.5	62,764.4	63,285.3	0.8	8.6
Foreign Borrowing	8,111.9	9,391.5	10,467.8	11.5	29.0
Total	66,359.4	72,156.0	73,753.2	2.2	11.1

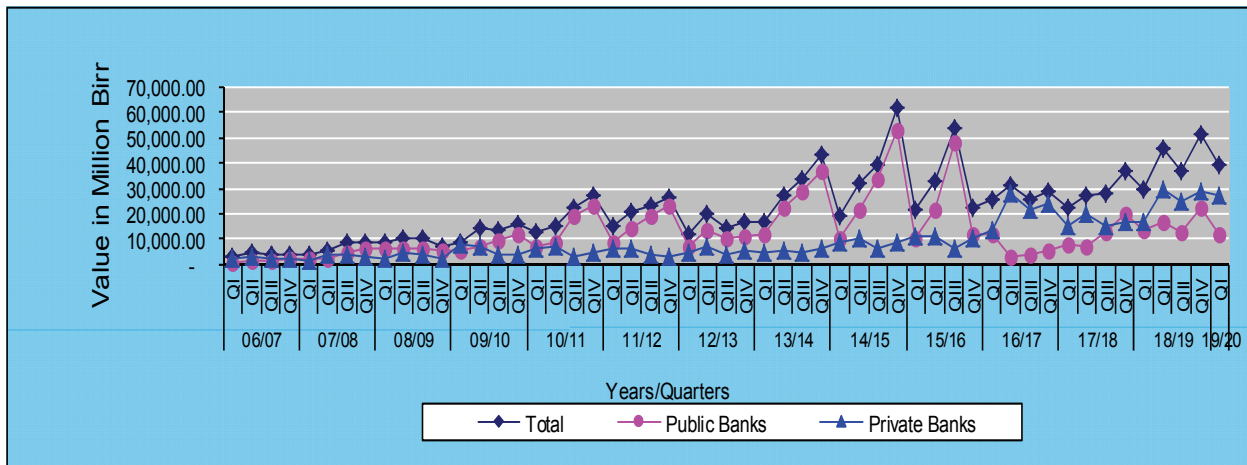
Source: Commercial Banks and Development Bank of Ethiopia

4.5.2. Disbursement of Fresh Loans

During the first quarter of 2019/20, Birr 39.6 billion was disbursed in fresh loans, indicating a 31.8 percent annual growth. Of the total new loans disbursed, the share of state owned banks was 29.5 percent and that of private banks was 70.5 percent (Table 4.12).

The Lion's share of the new loans went to finance domestic trade which accounted for Birr 8.3 billion (21 percent) followed by international trade (Birr 7.7 billion or 19.6 percent), industry (Birr 7.2 billion or 18.2 percent), agriculture (Birr 4.1 billion or 10.3 percent) and housing & construction (Birr 3.9 billion or 9.8 percent). The remaining balance was taken up by other sectors (Table 4.11).

Fig.IV.11: Trends in Fresh Loan Disbursement by Ownership



Source: Commercial Banks and Development Bank of Ethiopia

Table 4.11: Summary of Banking System Loans & advances by receiving Sectors

(In Millions of Birr)

Borrowing Sector	Public Banks			Private Banks			Total		
	(1)			(2)			(3)		
	D**	C**	O/S**	D**	C**	O/S**	D**	C**	O/S**
Central Government *	-	-	54,424	-	-	-	-	-	54,424
Agriculture	3,815	5,682	16,607	266	224	2,089	4,081	5,906	18,696
Industry	3,304	3,801	150,521	3,898	2,599	44,088	7,202	6,400	194,609
Domestic Trade	793	594	5,976	7,547	7,090	62,826	8,340	7,684	68,803
International Trade	723	286	21,065	7,050	6,983	85,165	7,773	7,269	106,230
Export	703	242	9,472	4,903	4,729	59,289	5,606	4,971	68,761
Imports	20	43	11,593	2,147	2,255	26,285	2,167	2,298	37,879
Hotels and Tourism	244	522	4,828	1,439	863	9,113	1,683	1,385	13,941
Transport & Communication	316	112	1,270	636	1,406	11,032	952	1,518	12,302
Housing & Construction	246	270	12,834	3,635	2,490	40,526	3,882	2,760	53,360
Mines, Power & Water Resources	102	173	1,500	4	8	98	106	181	1,598
Others	521	819	7,386	541	397	2,183	1,062	1,216	9,569
Personal	2,019	1,279	22,439	2,528	1,048	17,660	4,547	2,327	40,099
Total	12,082	13,539	298,852	27,545	23,109	275,188	39,627	36,648	574,040

Notes: *Refers to government borrowing in the form of bonds and treasury bills from commercial banks and DBE

D** = Disbursement, C** = Collection, O/S**= Outstanding Credit

4.5.3. Outstanding Credit

Total outstanding credit of the banking system (excluding credit to government) increased to Birr 574 billion, about 28.1 percent higher than last year same quarter. About 52.8 percent of the total outstanding loans and advances was made by state owned banks and 47.9 percent by private banks (Table 4.12).

Sector wise, credit to industry stood at Birr 194.6 billion (37.5 percent) followed by international trade (Birr 106.2 billion or 20.3percent), domestic trade (Birr 68.8 billion or 13.2 percent), housing & construction (Birr 53.4 billion or 10.3 percent) and agriculture (Birr 18.7 billion or 3.6 percent) and credit to other sectors took the remaining balance (Table4.11).

Table 4.12: Breakdown of Banking System Credit by Clients

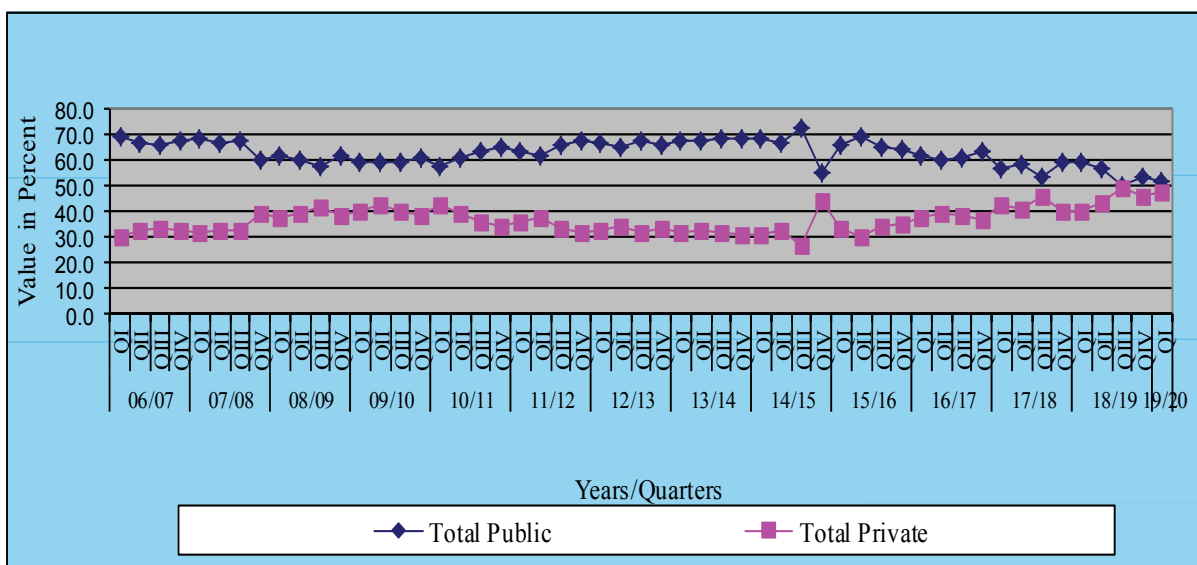
(In Millions of Birr)

Particulars	Loan Disbursement	% Share	Loan Collection	% Share	Outstanding Loan	% Share
Public Banks	12,081.9	30.5	13,539.2	36.9	298,851.6	52.1
Central Government*	0.0	0.0	0.0	0.0	54,424.4	18.2
State Enterprises	624.0	5.2	240.8	1.8	125,196.0	41.9
Cooperatives	3,887.8	32.2	6,126.1	45.2	12,756.7	4.3
Private Enterprises	7,570.1	62.7	7,172.2	53.0	106,474.5	35.6
Private Banks	27,544.6	69.5	23,108.5	63.1	275,188.4	47.9
Central Government*	0.0	0.0	0.0	0.0	0.0	0.0
State Enterprises	18.5	0.1	29.5	0.1	706.9	0.3
Cooperatives	194.2	0.7	670.9	2.9	2,821.2	1.0
Private Enterprises	27,331.9	99.2	22,408.1	97.0	271,660.3	98.7
Grand Total	39,626.5	100.0	36,647.7	100.0	574,040.0	100.0

Source: Commercial banks and staff computation

Notes: *Refers to government borrowing in the form of bonds and treasury bills from commercial banks and DBE

Fig.IV.12: Share of Public and Private Banks in Credit Outstanding



Source: NBE Staff computation

4.6. Financial Activities of NBE

Gross claims of NBE on the central government reached Birr 199.2 billion by the end of September 2019, depicting 20.7 percent annual growth. Of this sum, direct

advances accounted for 96.5 percent and bonds 3.5 percent. Direct advance to central government decreased by 6 percent while deposits of financial institutions' at the NBE dropped by 19 percent (table 4.13).

Table 4.13: Financial Activities of NBE

(In Millions of Birr)

Particulars	2018/19		2019/20	% Change	
	Qtr.I	Qtr.IV	Qtr.I	C/A	C/B
	A	B	C		
1.Loans and Advances	213,678.01	246,828.01	251,380.46	17.6	1.8
1.1. To Central Government	166,685.30	194,685.30	199,237.75	19.5	2.3
Direct Advances	159,264.95	187,264.95	192,264.95	20.7	2.7
Bonds	7,420.35	7,420.35	6,972.80	-6.0	-6.0
1.2.To Development Bank of Ethiopia	46,992.71	52,142.71	52,142.71	11.0	0.0
2.Deposit Liabilities	83,694.85	101,541.60	83,329.50	-0.4	-17.9
2.1. Government	19,601.81	22,513.90	20,433.47	4.2	-9.2
2.2. Financial Institutions	64,093.04	79,027.70	62,896.03	-1.9	-20.4
O/W:					
-Banks	64,070.67	79,002.58	62,865.03	-1.9	-20.4
-Insurance companies	22.4	25.1	31.0	38.6	23.4
3.Net Claims of NBE(1-2)	129,983.2	145,286.4	168,051.0	29.3	15.7

Source: NBE

4.7. Developments in Financial Markets

4.7.1. Treasury Bills Market

During the first quarter of 2019/20, the amount of T-bills supplied to the weekly auction market reached Birr 110.4 billion, reflecting a 32.3 percent annual increase. Similarly, demand for T-bills rose by 28.1 percent to Birr 116.8 billion (Table 14). The total amount of T-bills sold went up to Birr 116.8 billion, which was 28.1 percent higher than last year same quarter reflecting over subscription. The non-

bank institutions bought entire amounts of the T-bills sold during review the quarter.

Total outstanding T-bills at the end of the quarter stood at Birr 144.8 billion, depicting a 21.5 percent annual increase. Average weighted T-bill yields was 1.91 percent, about 35.8 percentage points higher than that of a year earlier (Table 4.14).

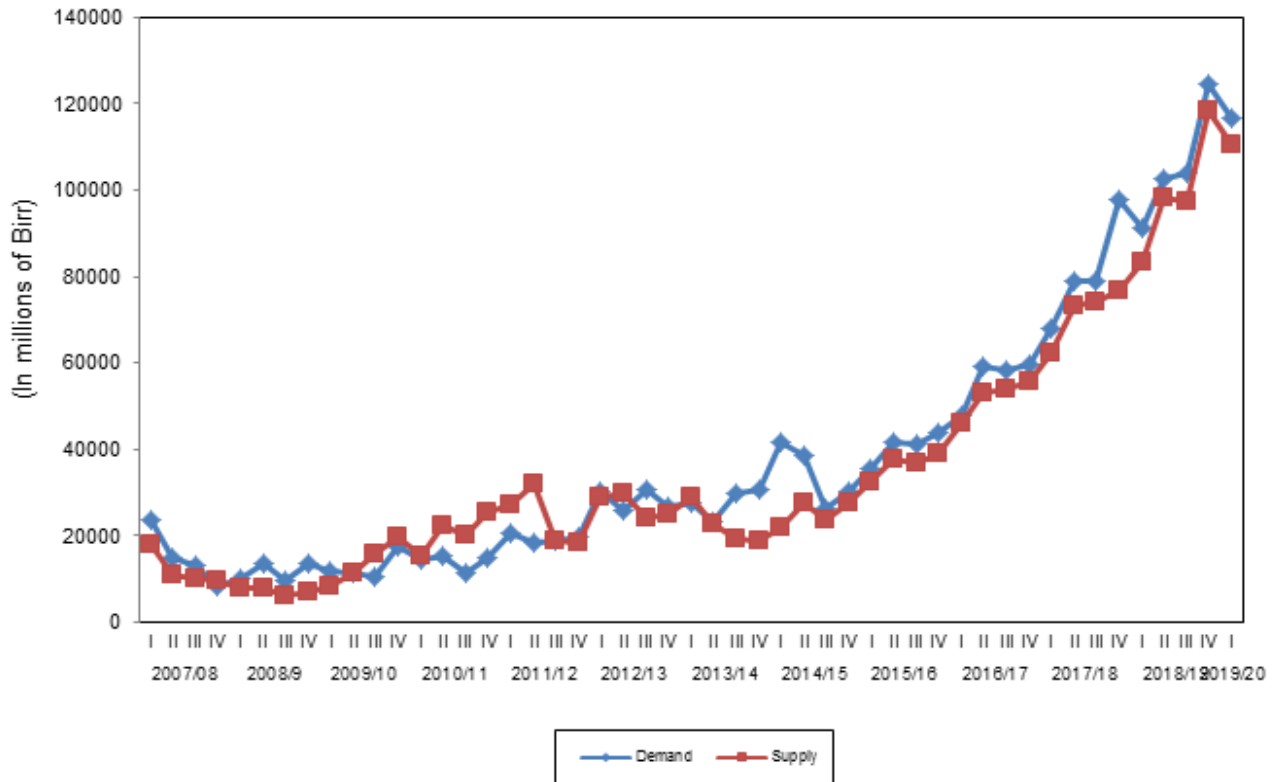
Table 4.14: Results of Treasury Bills Auction (2019/20 first quarter) (In Millions)

(In Millions of Birr)

Items	2018/19		2019/20	% Change	
	Quarter I	Quarter IV	Quarter I	C/A	C/B
	A	B	C		
Number of Bidders	46.00	48.00	47.00	2.17	-2.08
Public	46.00	48.00	47.00	2.17	-2.08
Private	-	-	-	0.00	0.00
Number of Bids received	49.00	48.00	49.00	0.00	2.08
Public	49.00	48.00	49.00	0.00	2.08
Private	-	-	-		
Amount Demanded (Mn. Birr)	91,142.56	124,762.36	116,759.56	28.11	-6.41
28-day bill	240.00	890.00	240.00	0.00	-73.03
91-day bill	87,636.56	106,212.36	113,533.56	29.55	6.89
182-day bill	516.00	660.00	236.00	-54.26	-64.24
364-day bill	2,750.00	17,000.00	2,750.00	-	-83.82
Amount Supplied (Mn. Birr)	83,412.56	118,629.56	110,383.36	32.33	-6.95
28-day bill	260.00	240.00	910.00	250.00	279.17
91-day bill	80,016.56	100,654.56	106,487.36	33.08	5.79
182-day bill	386.00	735.00	236.00	-38.86	-67.89
364-day bill	2,750.00	17,000.00	2,750.00	-	
Amount Sold (Mn. Birr)	91,142.56	124,762.36	116,759.56	28.11	-6.41
Banks	-	650.00	-		
Non-Banks	91,142.56	124,112.36	116,759.56	28.11	-5.92
Average Weighted Price for Successful bids (%)	99.11	98.65	98.64	-0.47	0.00
28-day bill	99.94	99.94	99.94	0.00	0.00
91-day bill	99.70	99.70	99.70	0.00	0.00
182-day bill	99.69	99.69	99.68	-0.01	-0.01
364-day bill	97.10	95.25	95.25	0.00	
Average Weighted Yield for Successful bids (%)	1.40	1.91	1.91	35.80	-0.27
28-day bill	0.78	0.8292	0.78	0.00	-5.61
91-day bill	1.20	1.2035	1.20	0.09	0.08
182-day bill	0.63	0.6186	0.64	1.67	4.00
364-day bill	3.00	5.0000	5.00	0.00	
Outstanding bills at the end of Period (Mn.Br.)	119,142.56	138,054.36	144,725.56	21.47	4.83
Banks	-	650.00	-		
Non-Banks	119,142.56	137,404.36	144,725.56	21.47	5.33

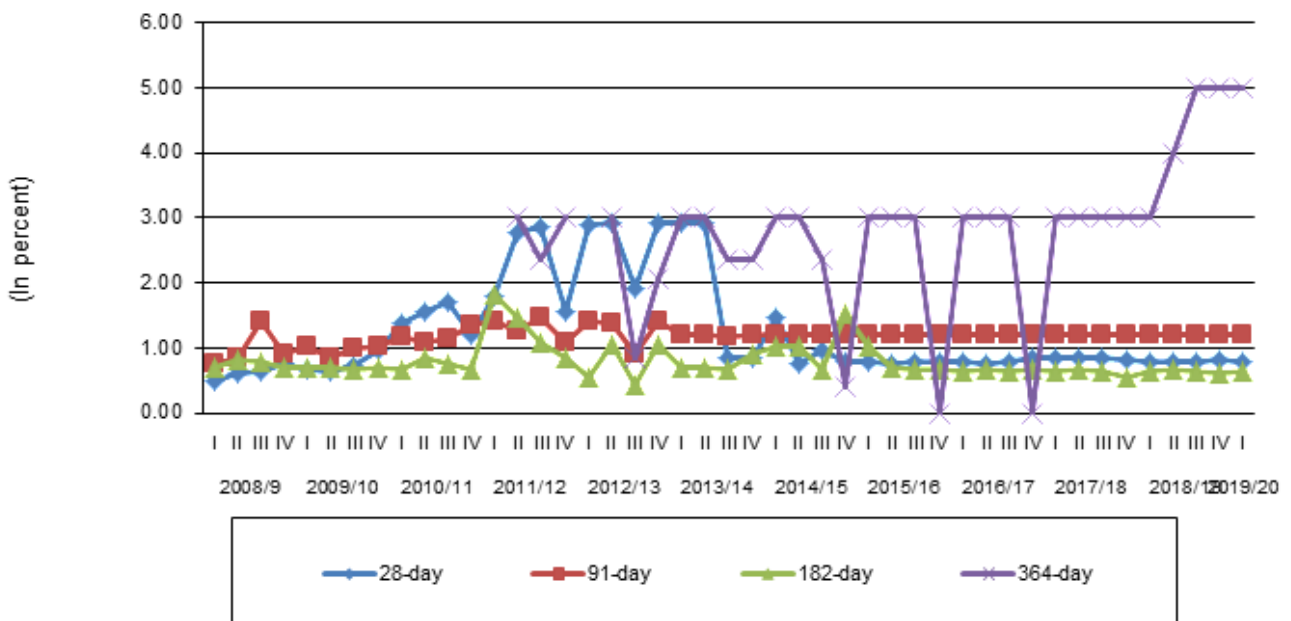
Source: NBE

Fig.IV.15: Development in Treasury- bills Markets



Source: NBE

Fig.IV.16: Developments in Average Weighted Yields of T-bills with Different Maturities



4.7.2. Inter- Bank Money Market

No inter-bank money market transaction was conducted during the quarter under review

4.7.3. Corporate Bond Market

While the corporate bond market remains shallow and narrow the big players in this market are few public institutions and regional governments. The purchaser of these bonds is solely the Commercial Bank of Ethiopia (CBE).

During the first quarter, CBE purchased

corporate bonds worth Birr 7.5 billion wholly issued by EEP. Hence at the end of September 2019, the stock of corporate bonds held by CBE has stood at Birr 341.6 billion, of which 92.0 percent was claims on public enterprises, and the rest on regional governments (Table 4.15).

Table 4.17: Disbursement, Redemption and Outstanding of Coupon and Corporate Bond

In millions of Birr

Issuer of the Bond	2018/19			2018/19			2019/20		
	QI			QIV			QI		
	NP	Red	O/S	NP	Red	O/S	NP	Red	O/S
1.Puplic Enterprises	2,600.0	0.0	248,139.0	20,175.2	100.1	306,826.99	7,500.0	122.4	314,204.6
EEPCO	-		216,350.00	18,500.0	100.1	263,921.25	7,500.0	122.4	271,298.9
Railways Corporation	2,600.0		31,788.98	1,675.2	-	42,905.73	-		42,905.7
DBE	-	-	-	-	-	-	-	-	-
2. Regional Governments	0.0	775.9	45,110.1	4,500.0	26.4	31,765.75	0.0	4,310.8	27,428.5
Oromia	-	1.7	439.9	-	4.6	439.90	-	2.1	427.4
Amhara	-	-	0.2	-	-	0.21	-	0.5	0.2
Tigray	-	6.2	133.3	-	0.9	133.32	-	2.3	114.5
SNNPRS	-	-	7.6	-	-	7.61	-	-	7.6
Dire Dawa	-	-	0.0	-	-	-	-	-	-
Harari	-	-	0.0	-	-	-	-	-	-
City Government of Addis Ababa	-	768.0	44,529.0	4,500.0	20.9	31,184.71	-	4,305.9	26,878.8
3.Grand Total (1+2)	2,600.0	775.9	293,249.1	24,675.2	126.4	338,592.7	7,500.0	4,433.2	341,633.2

Source: NBE

Note: NP= New Purchase, Red. = Redemption, O/S= outstanding

V. EXTERNAL SECTOR DEVELOPMENTS

5.1. Balance of Payments

The overall balance of payments registered USD 870.5 million deficit during the first quarter of 2019/20 compared to USD 69.1 million deficits a year ago. This wider deficit was mainly attributed to decline in net private transfers, net official transfers and net

capital account balance coupled with slowdown in surplus in net services. In contrast, merchandise trade deficit slightly narrowed during the review period (Table 5.1).

Table 5.1: Balance of Payments*

(In Millions of USD)

S/N	Particulars	2018/19		2019/20	Percentage Change	
		QI	QIV	QI	D=C/A	E=C/B
		A	B	C		
1	Exports, f.o.b.	628.0	766.7	723.0	15.1	-5.7
	Coffee	204.43	264.55	232.1	13.5	-12.3
	Other	423.6	502.2	491.0	15.9	-2.2
2	Imports	3,682.1	3,428.6	3,746.4	1.7	9.3
	Fuel	663.3	631.3	593.7	-10.5	-6.0
	Cereals	204.5	99.9	287.2	40.5	187.4
	Aircraft	13.3	10.3	15.8	19.1	53.6
	Imports excl. fuel, cereals, aircraft	2,800.9	2,687.1	2,849.6	1.7	6.0
3	Trade Balance (1-2)	-3,054.0	-2,661.8	-3,023.3	-1.0	13.6
4	Services, net	264.0	-249.2	101.0	-61.7	-140.5
	Non-factor services, net	348.2	-77.0	250.8	-28.0	-425.8
	Exports of non-factor services	1,482.3	1,154.0	1,309.1	-11.7	13.4
	Imports of non-factor services	1,134.1	1,231.0	1,058.3	-6.7	-14.0
	Factor services (Investment income), net	-84.2	-172.2	-149.8	77.9	-13.0
	Interest, net	-84.2	-172.2	169.6	-301.5	-198.5
	Dividend, net					
5	Private transfers, net	1,597.9	1,532.4	1,277.5	-20.1	-16.6
	o/w: NGO's,(Net)	176.0	201.9	1,072.6	509.4	431.3
	Private Individuals	1,421.9	1,330.5		-100.0	-100.0
6	Current account balance excluding official transfers (3+4+5)	-1,192.1	-1,378.7	-1,644.8	38.0	19.3
7	Official transfers, net	352.3	411.9	174.4	-50.5	-57.6
8	Current account balance including official transfers(6+7)	-839.9	-966.8	-1,470.3	75.1	52.1
9	Capital account	964.6	886.7	661.5	-31.4	-25.4
	Official Long-term Capital, net	172.2	208.0	180.8	5.0	-13.1
	Disbursements	216.7	261.9	317.9	46.7	21.4
	Amortization	44.6	54.0	137.1	207.6	154.1
	Other public long-term capital	73.9	2.4	-195.9	-365.2	-8,350.1
	Private sector, long term	76.0	45.4	36.0	-52.6	-20.6
	Foreign Direct Investment, net	689.0	565.4	700.2	1.6	23.9
	Short-term Capital	-46.5	65.6	-59.6	28.2	-190.8
10	Errors and Omissions [11-(9+8)]	-193.8	-478.4	-61.7		
11	Overall balance (-13)	-69.1	-558.5	-870.5		
12	Financing (13+16)	69.1	558.5	870.5		
13	Reserves [Increase(-), Decrease (+)] (14+15)	69.1	558.5	870.5		
14	Central Bank (NFA)	283.9	584.9	758.0		
	Asset	-897.4	504.7	817.6		
	Liabilities	1,181.4	80.1	-59.6		
15	Commercial banks (NFA)	-214.8	-26.4	112.5		
16	Debt Relief					
	Principal					
	Interest					

Source: NBE Staff Compilation *preliminary

Total current account receipts amounted to USD 3.5 billion, 14 percent lower than a year earlier. This was on account of a decline in receipts from services receipts (11.5 percent), private transfers (19.8 percent) and public transfers (48.2 percent) despite an increase in merchandise export proceeds (15.1 percent).

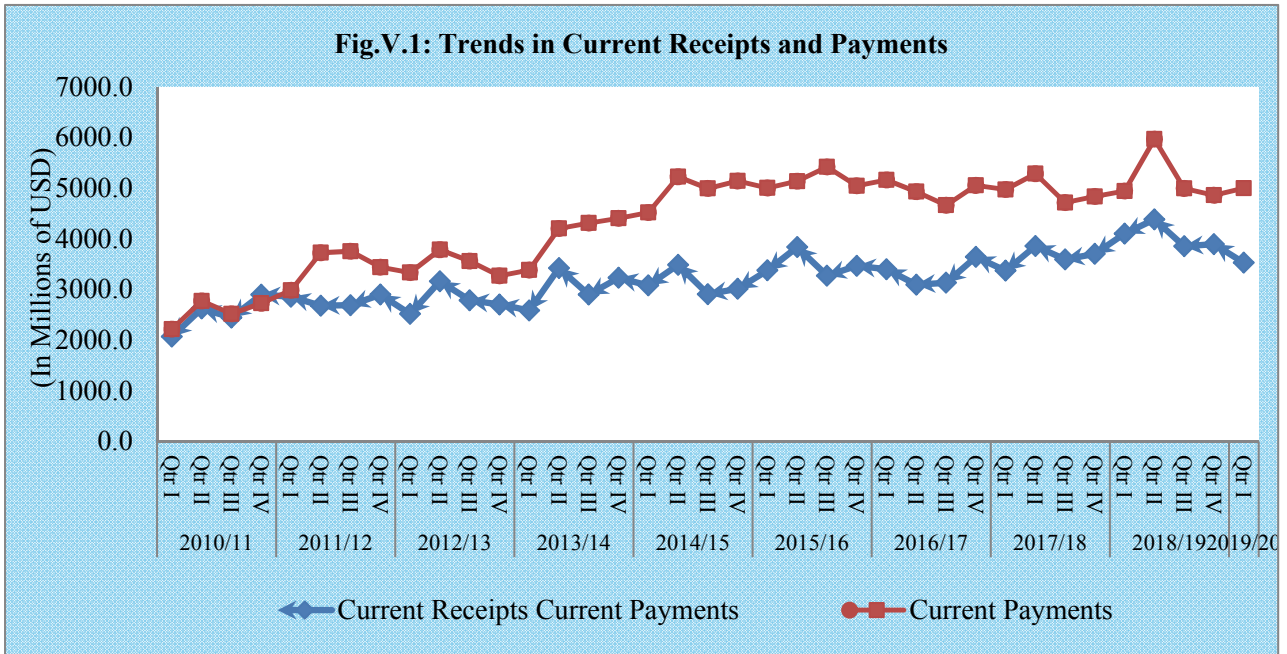
Meanwhile, total current account payments increased 1.2 percent to reach USD 5.0 billion due to a 1.7 percent rise in merchandise import payments and 130.7 percent surge in private transfer payments. Thus, the current account balance recorded USD 1.5 billion deficit which was 75.1 percent higher than that of a year ago. (Table 5.2)

Table 5.2: Current Receipts and Payments

(In millions of USD)

S/N	Particulars	2018/19		2019/20	Percentage Change	
		QI	QIV	QI	D=C/A	E=C/B
		A	B	C		
1	Current Receipts	4,102.0	3,893.8	3,528.5	-14.0	-9.4
	Export Proceeds	628.0	766.7	723.0	15.1	-5.7
	Service Proceeds	1,502.10	1,170.5	1,329.0	-11.5	13.5
	Private Transfers	1,600.74	1,538.0	1,284.1	-19.8	-16.5
	Public Transfers	371.1	418.7	192.4	-48.2	-54.1
2	Current Payments	4,941.9	4,860.6	4,998.8	1.2	2.8
	Import Payments	3,682.1	3,428.6	3,746.4	1.7	9.3
	Service Payments	1,238.09	1,419.7	1,228.0	-0.8	-13.5
	Private Transfers	2.83	5.6	6.5	130.7	17.5
	Public Transfers	18.86	6.8	17.9	-5.0	164.1
3	Net, (1-2)	-839.9	-966.8	-1,470.3	75.1	52.1

Source: NBE Staff Compilation

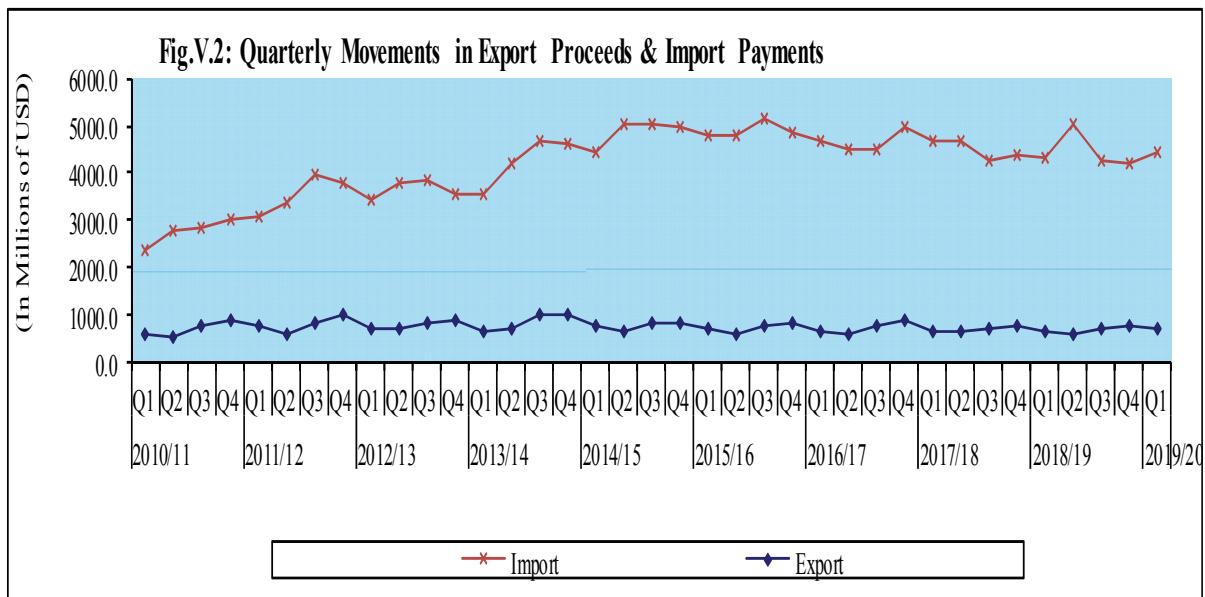


Source: NBE Staff Compilation

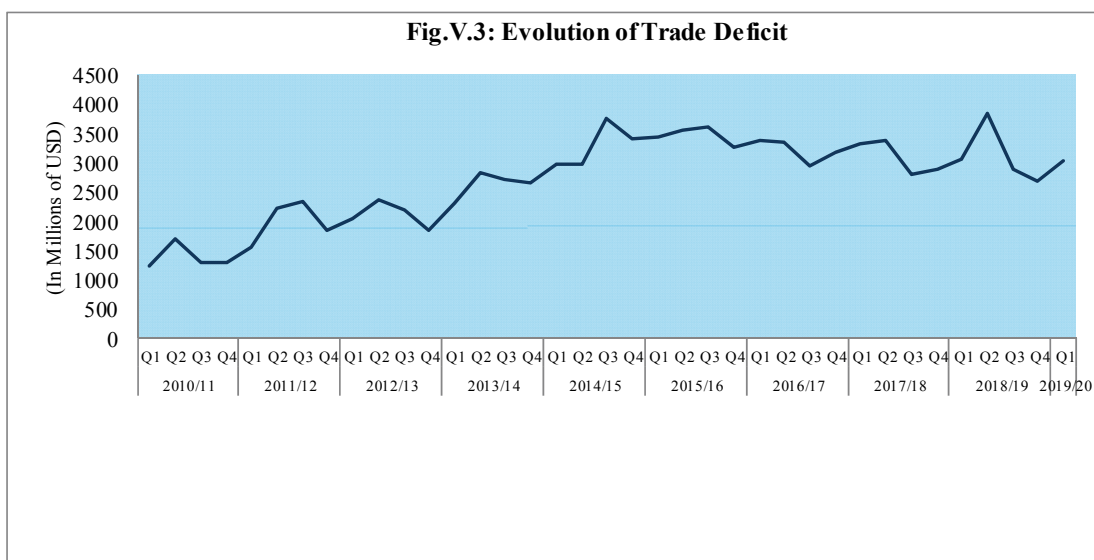
5.2. Balance of Trade

Merchandise trade deficit in the first quarter narrowed to USD 3.02 billion from USD 3.05

billion a year ago due to relatively higher merchandise export receipts.



Source: Ethiopian Ministry of Revenue



Source: NBE Staff Compilation

5.2.1. Export of Goods

Total receipts from export of goods increased by 15.1 percent over last year same quarter owing to higher export revenue from coffee (13.5 percent), pulses (11.9 percent), fruits & vegetables (10.6 percent), flower (118.2 percent), chat (17.4 percent) and live-animals (65.6 percent) slowdown was observed from other exports such as oilseeds (7.4 percent), leather & leather products (29.1 percent), meat & meat products (23.6 percent), gold (60.8 percent) and electricity (38.6 percent).

Export earnings from coffee grew by 13.5 percent over last year same quarter due to 36.0 percent increase in export volume despite 16.5 percent decline in international price. Hence, the share of coffee in total export earnings remained close to 32 percent.

Export revenue from pulses stood at USD 48.7 million, showing 11.9 percent annual growth owing to 26.7 percent increase in export volume despite 11.7 percent decrease in international price.

Thus, the share of pulses in total merchandise export was 6.7 percent compared with 6.9 percent a year ago.

Export revenue from fruits & vegetables saw 10.6 percent increase on account of 17.3 percent rise in export volume despite 5.7 percent drops in international price. As a result, its share in total merchandise export earnings slightly decreased to 2.3 percent from 2.4 percent during the same period.

Similarly, export revenue from flower surged by 118.2 percent vis-à-vis the same quarter of last year due to a 115.6 percent growth in export volume and 1.2 percent rise in international price. Thus, the share of flower in total export earnings increased to 16.0 percent from 8.4 percent a year earlier.

Revenue from export of live-animals increased by 65.6 percent as export volume went up by 74.1 percent in spite of 4.9 percent decline in international price. Consequently, the share of live-animals in total merchandise export increased to 3.3 percent from 2.3 percent a year ago.

Export revenue from chat showed 17.4 percent annual growth owing to 2.6 percent increase in international price and 14.4 percent rise in volume. As result, the share of chat in total merchandise export earnings went up to 12.8 percent from 12.5 percent a

year earlier.

In contrast, earnings from oilseeds export fell by 7.4 percent and reached USD 53.9 million because of 17.3 percent drop in export volume despite 12 percent increase in price. Hence, the share of oilseeds in total merchandise export earnings decreased to 7.5 percent from 9.3 percent during the review period.

Export earnings from gold slowed down by 60.8 percent on annual basis mainly due to 64.2 percent drop in export volume although international price increased by 9.5 percent. As a result, the share of gold in total merchandise export went down to 0.9 percent from 2.5 percent last year same quarter.

Receipts from export of leather & leather products decreased by 29.1 percent export volume fell by 27 percent and international price by 2.7 percent. Thus, the share of these export items in total merchandise export

declined to 3.3 percent from 5.3 percent. Likewise, export receipts from meat & meat products slowed down to USD 18.5 million showing a 23.6 percent annual decline as international price fell 1.7 percent and export volume by 22.3 percent. As a result, the share of meat & meat products in total export earnings stood at to 2.6 percent compared with 3.9 percent a year ago.

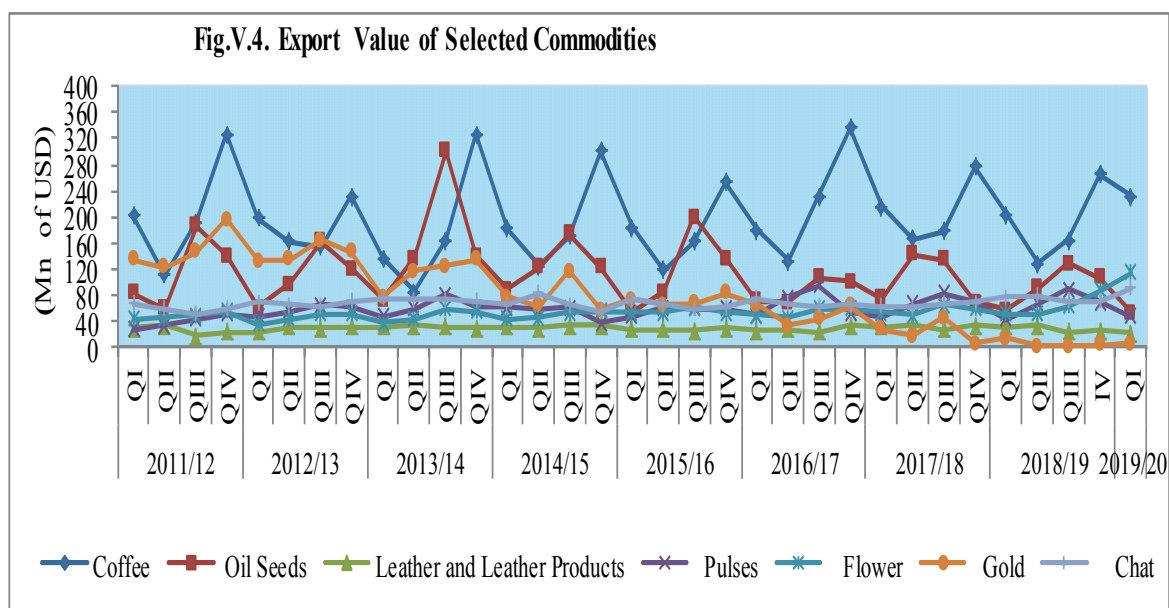
Export revenue from electricity showed a 38.6 percent decline over last year same quarter mainly because of 43.1 percent decrease in export volume despite 7.9 percent rise in international price. Hence, the share of electricity in total merchandise export revenue went down to 1.4 percent from 2.7 percent a year ago (Tables 5.3, 5.4 and 5.5).

Table 5.3: Values of Major Export Items

(In millions of USD)

Particulars	2018/19				2019/20		Percentage Change	
	QI		QIV		QI		C/A	C/B
	A	%share	B	%share	C	%share		
Coffee	204.4	32.6	264.5	34.5	232.1	32.1	13.5	-12.3
Oilseeds	58.2	9.3	108.4	14.1	53.9	7.5	-7.4	-50.3
Leather and Leather products	33.3	5.3	26.0	3.4	23.6	3.3	-29.1	-9.1
Pulses	43.5	6.9	69.7	9.1	48.7	6.7	11.9	-30.1
Meat & Meat Products	24.2	3.9	21.5	2.8	18.5	2.6	-23.6	-14.1
Fruits & Vegetables	14.8	2.4	17.4	2.3	16.4	2.3	10.6	-6.1
Live Animals	14.6	2.3	14.0	1.8	24.2	3.3	65.6	72.3
Chat	78.8	12.5	71.7	9.3	92.5	12.8	17.4	29.1
Gold	15.7	2.5	5.1	0.7	6.1	0.9	-60.8	20.5
Flower	52.9	8.4	87.1	11.4	115.4	16.0	118.2	32.5
Electricity	16.7	2.7	6.6	0.9	10.2	1.4	-38.6	55.9
Others	70.9	11.3	74.7	9.7	81.4	11.3	14.8	9.0
Total Export	628.0	100	766.7	100	723.0	100	15.1	-5.7
Total Export excluding Electricity	611.4		760.2		712.8		16.6	-6.2

Source: Ministry of Revenues, Ethiopian Electric Utility and Ethiopian Electric Power



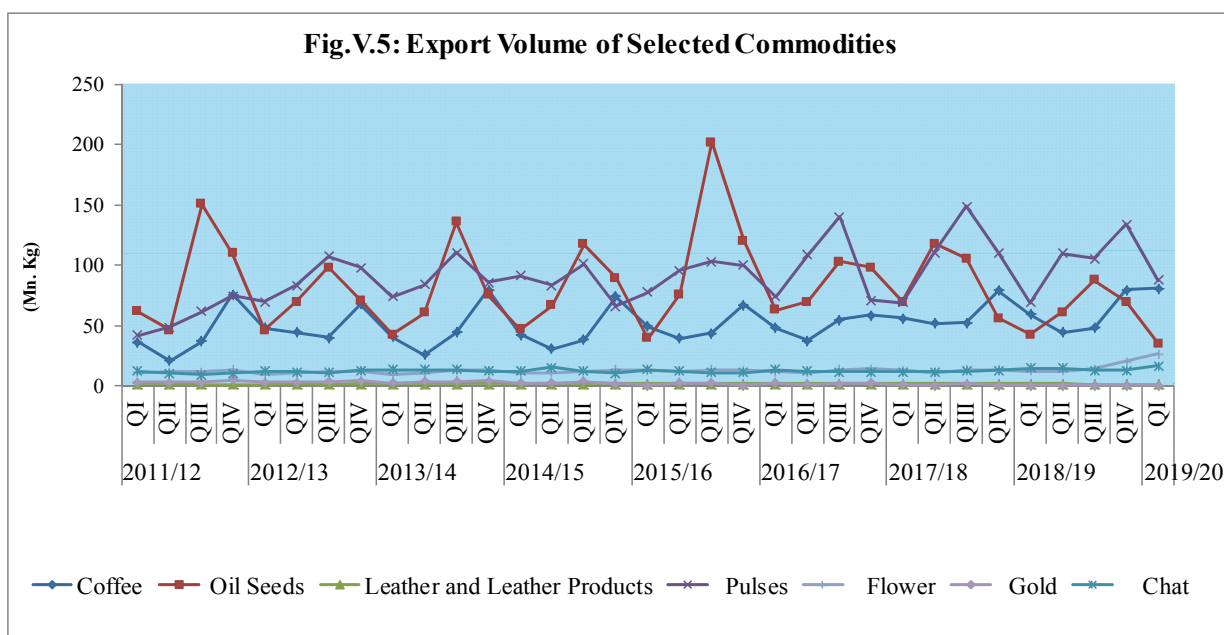
Source: NBE Staff Computation

Table 5.4: Volume of Major Export Items

(In millions of Kg)

Particulars	2018/19		2019/20	Percentage Change	
	QI	QIV	QI		
	A	B	C	C/A	C/B
Coffee	59.2	79.6	80.5	36.0	1.1
Oilseeds	42.4	69.7	35.0	-17.3	-49.7
Leather and Leather Products	1.5	1.2	1.1	-27.1	-3.1
Pulses	69.1	133.8	87.6	26.7	-34.5
Meat & Meat Products	4.7	4.3	3.7	-22.3	-14.3
Fruits & Vegetables	41.6	50.2	48.8	17.3	-2.7
Live Animals	7.2	7.8	12.5	74.1	60.7
Chat	14.2	12.5	16.3	14.4	29.8
Gold(In mn. of grams)	0.5	0.1	0.2	-64.2	15.6
Flower	12.1	19.9	26.1	115.6	31.1
Electricity(Inmn of kwh)	293.8	102.7	167.0	-43.1	62.7

Source: Ministry of Revenues, Ethiopian Electric Utility and Ethiopian Electric Power



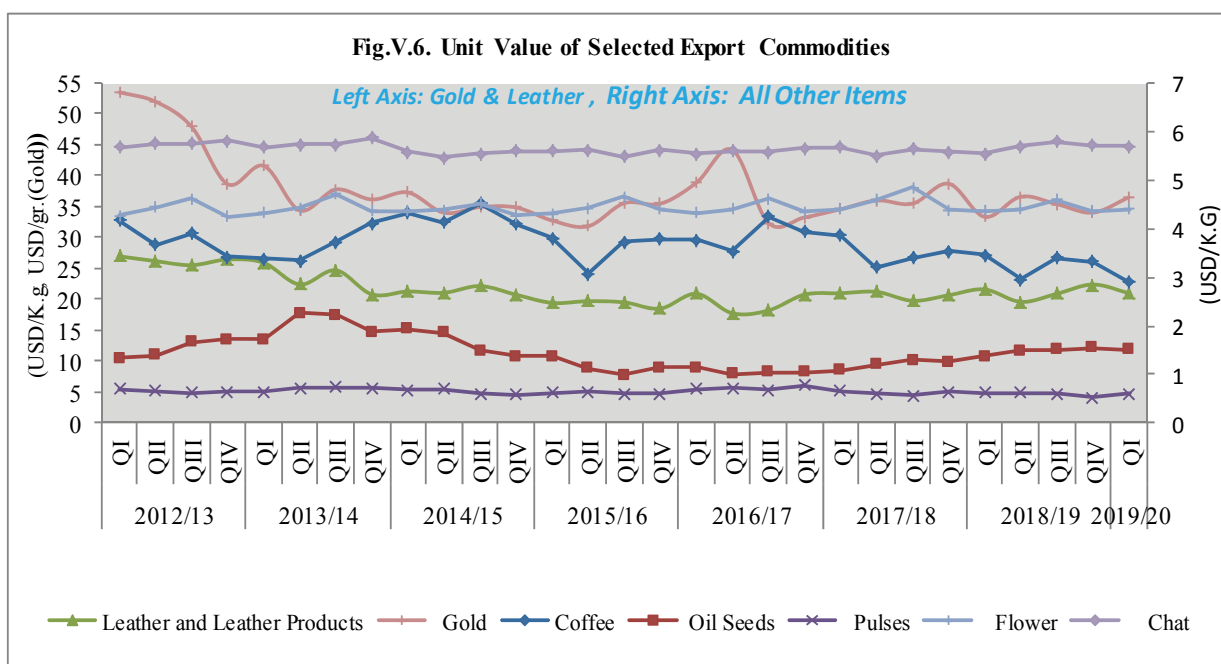
Source: NBE Staff Computation

Table 5.5: Unit Value of Major Export Items

(In USD/kg)

Particulars	2018/19		2019/20	Percentage Change	
	QI	QIV	QI		
	A	B	C	C/A	C/B
Coffee	3.5	3.3	2.9	-16.5	-13.3
Oilseeds	1.4	1.6	1.5	12.0	-1.1
Leather and Leather Products	21.6	22.4	21.0	-2.7	-6.2
Pulses	0.6	0.5	0.6	-11.7	6.8
Meat & Meat Products	5.1	5.1	5.1	-1.7	0.2
Fruits & Vegetables	0.4	0.3	0.3	-5.7	-3.5
Live Animals	2.0	1.8	1.9	-4.9	7.2
Chat	5.5	5.7	5.7	2.6	-0.5
Gold (in USD/gm)	33.3	35.0	36.5	9.5	4.3
Flower	4.4	4.4	4.4	1.2	1.1
Electricity	0.1	0.1	0.1	7.9	-4.1

Source: Ministry of Revenues, Ethiopian Electric Utility and Ethiopian Electric Power



Source: NBE Staff Computation

5.2.2 Import of Goods

Total merchandise import stood at USD 3.7 billion during the first quarter of 2019/20, depicting 1.7 percent year-on-year increase due to higher import values of semi-finished goods, consumer goods and miscellaneous goods. Import of semi-finished goods increased by 27.6 percent as a result of 196.2 percent surge in import bill of fertilizer. Thus, the share of semi-finished goods in total goods import bill rose to 18.9 percent from 15.0 percent a year earlier.

Similarly, import payments for consumer goods slightly increased (0.1 percent) over last year same quarter due to higher import payments for non-durable goods. Consequently, the share of consumer goods in total imports dropped to 30.7 percent from 31.2 percent a year ago.

Likewise, imports of miscellaneous goods increased significantly (232.2 percent) and their share in total imports rose to 6.2 percent from 1.9 percent during the same period.

On the other hand, import bill of capital goods fell 14.7 percent due to 16.7 percent fall in payment for import of industrial goods and 1.3 percent decline in transport capital goods. Import of agricultural capital goods, however, rose by 1.2 percent. Hence, the share of capital goods in total goods import bill stood at 27.2 percent compared with 32.5 percent a year earlier.

Likewise, import value of fuel decreased by 10.5 percent during the review period and its share in total import payments fell to 15.8 percent from 18.0 percent a during the review period.

Similarly, import of raw materials decreased by 15.0 percent compared to same quarter last year and their share in total merchandise import bill fall to 1.1 percent from 1.4 percent a year ago.

Meanwhile, total franco-valuta import increased by 3.6 percent and stood at USD 1.1 billion accounting for 30.2 percent of the total imports.

Table 5.6: Values of Major Import Items**(In millions Of USD)**

Particular	2018/19				2019/20		Percentage Changes	
	Qtr. I	Share (%)	Qtr. IV	Share (%)	Qtr. I	Share (%)		
	A		B		C		C/A	C/B
Raw Materials	50.4	1.4	30.1	0.9	42.8	1.1	-15.0	42.4
Semi-finished Goods	554.1	15.0	747.9	21.8	707.3	18.9	27.6	-5.4
Fertilizers	7.6	0.2	222.2	6.5	22.6	0.6	196.2	-89.8
Fuel	663.3	18.0	631.3	18.4	593.7	15.8	-10.5	-6.0
Petroleum Products	630.3	17.1	609.9	17.8	574.2	15.3	-8.9	-5.9
Others	33.1	0.9	21.4	0.6	19.5	0.5	-41.0	-8.8
Capital Goods	1,195.8	32.5	894.3	26.1	1,020.3	27.2	-14.7	14.1
Transport	140.1	3.8	172.9	5.0	138.2	3.7	-1.3	-20.0
Agricultural	16.4	0.4	13.4	0.4	16.6	0.4	1.2	23.9
Industrial	1,039.2	28.2	708.0	20.6	865.5	23.1	-16.7	22.2
Consumer Goods	1,148.4	31.2	1,056.4	30.8	1,149.6	30.7	0.1	8.8
Durables	295.0	8.0	309.2	9.0	281.6	7.5	-4.6	-9.0
Non-durables	853.4	23.2	747.2	21.8	868.1	23.2	1.7	16.2
Miscellaneous	70.0	1.9	68.6	2.0	232.5	6.2	232.2	238.9
Total Imports	3,682.1	100	3,428.6	100	3,746.4	100	1.7	9.3

Source: Ministry of Revenues**Table 5.7: The Value of Franco Valuta Import****(In Millions of USD)**

Commodity Group	2018/19		2019/20	Percentage Change	
	Qtr. I	Qtr. IV	Qtr. I		
	A	B	C	C/A	C/B
Beverages	0.1	0.1	0.1	44.8	-29.2
Chemicals	6.1	3.9	4.8	-22.0	23.4
Clothing	12.5	6.6	2.9	-76.4	-55.2
Food and Live animals	84.6	72.6	135.3	59.9	86.5
Textiles	8.6	5.3	10.4	20.8	97.1
Tobacco	0.0	0.1	0.0	-80.4	-89.2
Soap & polish	0.5	0.4	0.3	-42.7	-28.4
Fertilizer	60.6	226.4	63.3	4.5	-72.0
Paper & Paper Manufacturing	1.8	1.1	1.8	-2.2	67.9
Metal & Metal Manufacturing	86.4	58.5	83.0	-3.9	41.9
Medical and Pharmaceuticals Products	14.0	13.9	6.5	-53.5	-53.2
Rubber products	14.2	7.3	7.3	-48.4	0.9
Petroleum Crude	-	-	-	-	-
Petroleum product	7.4	6.8	101.8	1268.3	1392.3
Glass & glass ware	3.6	4.2	3.4	-6.1	-18.3
Electrical material	96.4	58.6	69.1	-28.3	18.0
Machine	408.0	213.3	350.0	-14.2	64.1
Road & motor vehicles	53.7	48.8	43.4	-19.1	-11.1
Tele apparatus	1.2	20.3	5.0	330.5	-75.3
Cement	0.08	0.08	0.08	0.0	0.0
Others	230.6	156.7	241.1	4.6	53.9
Total	1,090.4	904.6	1,129.7	3.6	24.9

Source: Ministry of Revenues

5.2.3 Direction of Trade

5.2.3.1 Export of Goods

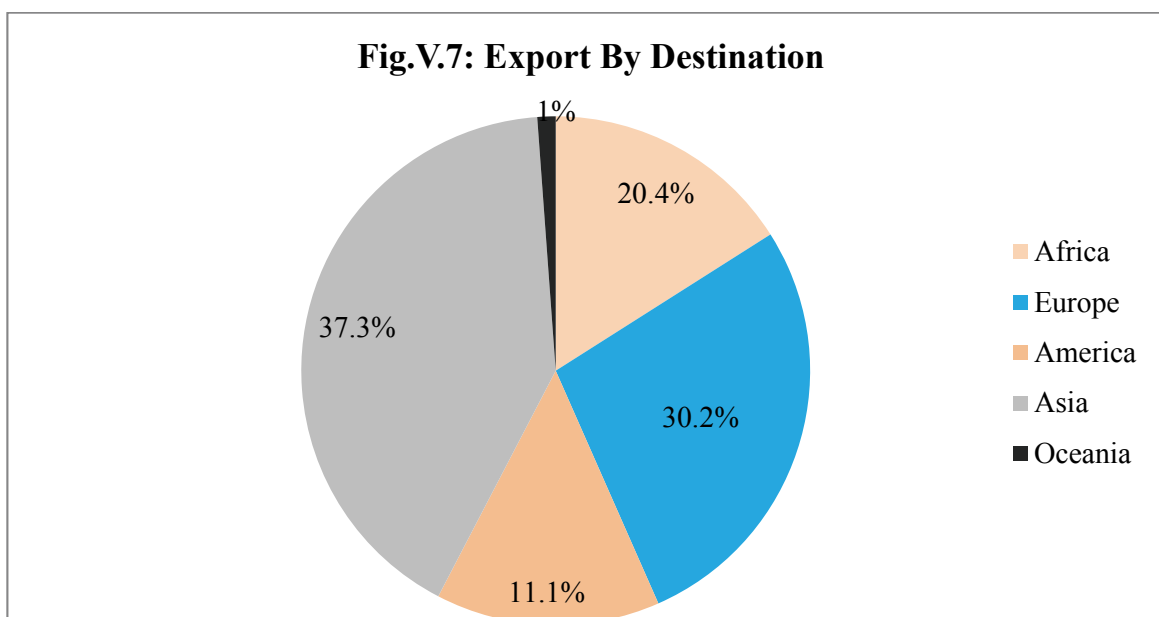
The major destinations for Ethiopian exports were Asia, Europe and Africa where Asia accounted for 37.3 percent of the total exports with Saudi Arabia being the main destination for Ethiopia's export having a 20.5 percent share in Asia, followed by Japan (12.2 percent), Israel (10.1 percent), United Arab Emirates (8.7 percent), India (8.3 percent), China (7.2 percent), Yemen (6.9 percent), South Korea (6.2 percent), Indonesia (3.9 percent) and Singapore (2.8 percent). All these countries accounted for 86.6 percent of Ethiopia's total export to Asia.

Europe constituted 30.2 percent of Ethiopia's total export revenue, with the Netherlands taking a 37.2 percent share, followed by Germany (22.5 percent), Belgium (10.3 percent), Italy (5.1 percent), United Kingdom (4.8 percent), Switzerland (3.2 percent),

France (2.8 percent), Spain (1.9 percent), Turkey (1.7 percent), Russia (1.7 percent) and Norway (1.6 percent). These European countries together had a 92.8 percent share of Ethiopia's total exports to Europe.

About 20.4 percent of Ethiopia's export earnings originated from markets in Africa, mainly Somalia (53.4 percent), Djibouti (23.9 percent), Sudan (6.6 percent), Kenya (4.1 percent), Nigeria (2.2 percent) and South Africa (1.4 percent) which altogether accounted for 91.5 percent of the total exports to Africa.

America had 11.1 percent share in Ethiopia's total export earnings, of which 53.0 percent was from exports to the United States and 3.4 percent to Canada. Both countries accounted for 56.4 percent of Ethiopia's total exports to America.



Source: NBE Staff Compilation

5.2.3.2 Import of Goods

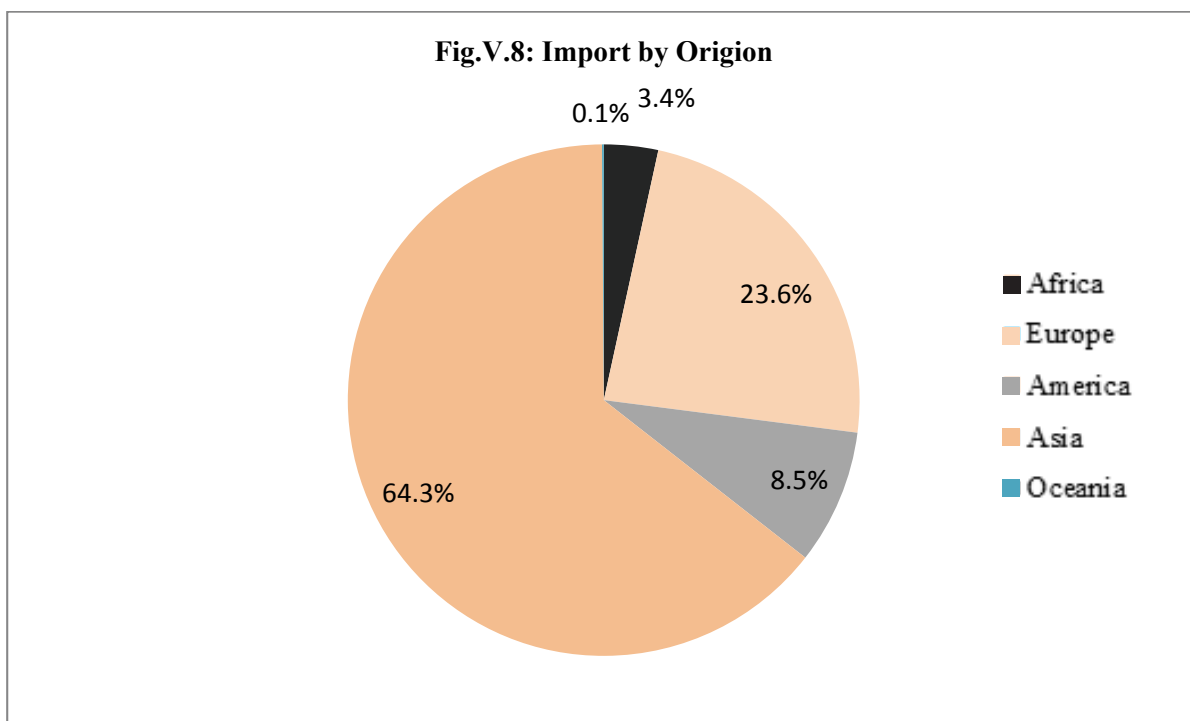
During the first quarter of 2019/20, Asia accounted for 64.3 percent of the total imports of Ethiopia with the major imports coming from China (38.8 percent), Kuwait (17.5 percent), India (13.7 percent), U.A.E (4.1 percent), Japan (3.4 percent), Indonesia (3.0 percent), Saudi Arabia (2.3 percent), South Korea (1.6 percent), Malaysia (1.6 percent) and Thailand (1.1 percent) whose combined share was 86.9 percent.

Imports from Europe constituted 23.6 percent of Ethiopia's total imports with the major countries being Turkey (17.1 percent), Ukraine (15.9 percent), Netherlands (10.8 percent), Italy (8.1 percent), Germany (7.7 percent), United Kingdom (5.9 percent), Russia (5.2 percent), Belgium (4.9 percent), Rumania (4.4 percent), France (4.2 percent), Switzerland (3.6 percent), Sweden

(3.2 percent), Spain (2.0 percent) and Ireland (1.2 percent). These countries jointly accounted for 94.2 percent of Ethiopia's total imports from Europe.

Imports from America comprised 8.5 percent of the total import bill, of which the share of United States was 96.2 percent followed by Canada (1.5 percent) and Brazil (1.2 percent).

Africa accounted for about 3.4 percent of Ethiopia's total merchandise import. The major countries of origin were Egypt (33.7 percent), South Africa (27.5 percent), Sudan (20.5 percent), Kenya (10.2 percent) and Djibouti (6.0 percent) which altogether represented 97.9 percent of the total imports from the continent.

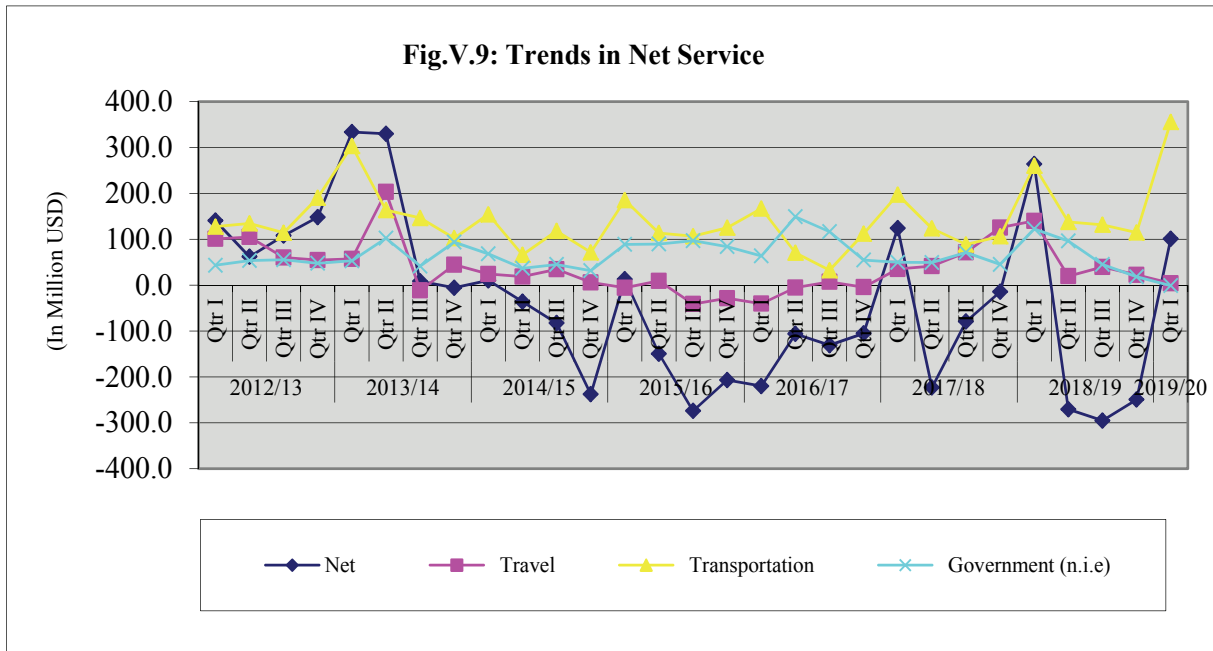


Source: NBE Staff Compilation

5.3. Services and Transfers

Net payments for services trade resulted in USD 101 million deficit compared with USD 264 million deficit a year ago due to 97 percent decrease in surplus of net travel services and a movement of net government services from surplus to deficit coupled with a 77.9

percent increase in deficit of investment income. In contrast, surplus of net transport services grew 36.7 percent and net other service payments 38.1 percent (Table 5.8).



Source: NBE Staff Compilation

Table 5.8: Developments in Services Accounts**(In Millions of USD)**

S/N	Particulars	2018/19		2019/20	Percentage Change	
		QI	QIV	QI		
		A	B	C	D=C/A	E=C/B
1	Investment Income (2+5)	-84.2	-172.2	-149.8	77.9	-13.0
2	Interest, net (3-4)	-84.2	-172.2	-149.8	77.9	-13.0
3	Credit	19.8	16.5	19.9	0.2	20.6
4	Debit	104.0	188.7	169.6	63.1	-10.1
5	Dividend, net					
6	NON-FACTOR SERVICES, net (7-8)	348.2	-77.0	250.8	-28.0	-425.9
7	Exports of non-factor services	1,482.3	1,154.0	1,309.1	-11.7	13.4
8	Travel	292.6	200.4	181.5	-38.0	-9.4
9	Transport ¹	965.7	828.1	1014.7	5.1	22.5
10	Gov't ²	126.6	43.0	34.4	-72.8	-20.1
11	Other ³	97.3	82.5	78.5	-19.3	-4.8
12	Imports of non-factor services	1,134.1	1,231.0	1,058.3	-6.7	-14.0
13	Travel	152.5	178.0	177.4	16.3	-0.4
14	Transport ¹	705.3	713.2	658.9	-6.6	-7.6
15	Gov't ²	3.9	24.6	35.3	795.8	43.3
16	Other ³	272.3	315.1	186.9	-31.4	-40.7
17	Net Services (18+19+20+21+22)	264.0	-249.2	101.0	-61.7	-140.5
18	Travel (8-13)	140.1	22.4	4.2	-97.0	-81.3
19	Transport (9-14)	260.3	114.9	355.8	36.7	209.8
20	Gov't (10-15)	122.7	18.4	-0.9	-100.7	-104.7
21	Other (11-16)	-175.0	-232.7	-108.3	-38.1	-53.4
22	Investment Income (2+5)	-84.2	-172.2	-149.8	77.9	-13.0

Source: MoF, Transport and Telecommunication Companies, NBE- FEMRMD and Staff Compilation

1/ Includes Ethiopian Airlines receipts and payments

2/ Includes transactions with Embassies and international organizations such as UN-ECA, AU, EU, IMF and WB

3/ Includes communication, construction, insurance, financial, information, other business

During the review period, total transfer receipts slowed down to USD 1.5 billion due to a 45.3 percent decline in receipts from official transfers and 19.8 percent in private transfers.

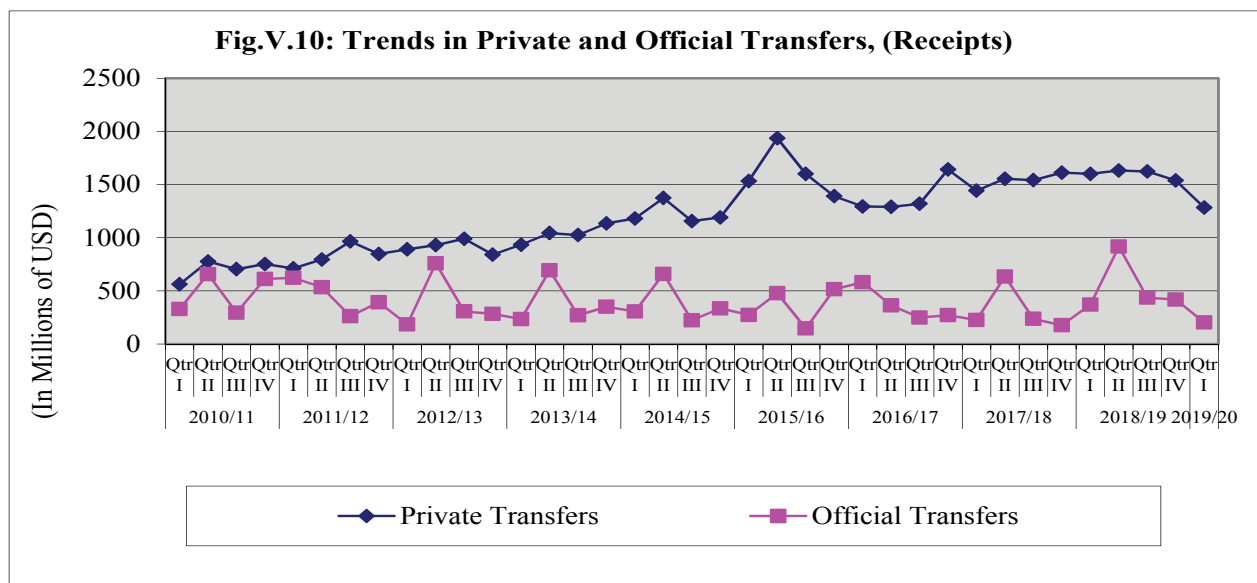
Meanwhile, total transfer payments increased by 5.5 percent owing to 130.7 percent growth in private transfers, although official transfers decreased 13.3 percent. As a result, net transfers dropped by 24.9 percent and reached USD 1.46 billion (Table 5.9).

Table 5.9: Developments in Transfer Accounts

(In Millions of USD)

S/N	Particulars	2018/19				2019/20		Percentage Change	
		QI	Percent Share	QIV	Percent Share	QI	Percent Share	D=C/A	E=C/B
		A		B		C			
1	Private transfers, net (2-5)	1,597.9	81.9	1,532.4	78.8	1,277.5	87.2	-20.1	-16.6
2	Credit (3+4)	1,600.7	81.2	1,538.0	78.6	1,284.1	86.3	-19.8	-16.5
3	NGO's	178.8	9.1	207.4	10.6	211.5	14.2	18.3	1.9
4	Private individuals	1,421.9	72.1	1,330.5	68.0	1,072.6	72.1	-24.6	-19.4
5	Debit	2.8	13.0	5.6	45.0	6.5	28.5	130.7	17.5
6	Official transfers, net (7-8)	352.3	18.1	411.9	21.2	186.8	12.8	-47.0	-54.6
7	Credit	371.1	18.8	418.7	21.4	203.1	13.7	-45.3	-51.5
8	Debit	18.9	87.0	6.8	55.0	16.4	71.5	-13.3	141.0
9	Total Receipts	1,971.9	100.0	1,956.6	100.0	1,487.2	100.0	-24.6	-24.0
10	Total Payments	21.7	100.0	12.3	100.0	22.9	100.0	5.5	85.4
11	Net Transfers	1,950.2	100.0	1,944.3	100.0	1,464.3	100.0	-24.9	-24.7

Source: NBE Staff Computation



Source: NBE Staff Compilation

5.4. Current Account Balance

The current account balance (including official transfers) saw USD 1.5 billion in deficit

compared with USD 839.9 million deficit a year ago (Table 5.1).

5.5. Capital Account

In contrast, the capital account recorded USD 661.5 million in surplus, which was 31.4 percent lower than that of a year earlier. The slow in surplus was attributed to decrease in net other public sector long term capital (365.2 percent), and private sector long

term capital (52.6 percent) coupled with higher net short term capital out flow (28.2 percent). Foreign direct investment and net official long term capital however, rose by 1.6 percent and 5.0 percent, respectively (Table 5.1).

5.6. Changes in Reserve Position

Net foreign assets of the National Bank of Ethiopia and the commercial banks decreased by USD 758.0 million and USD 112.5 million, respectively. Thus, as of

September 30, 2019 gross foreign reserve coverage stood at 1.7 months of imports of goods and non-factor services of next fiscal year (Table 5.1).

5.7. Developments in the Foreign Exchange Market

5.7.1. Exchange Rate Movements

In the inter-bank forex market, the weighted average official exchange rate of Birr reached Birr 29.0947/USD in the first quarter of 2019/20, depicting a 6.1percent annual depreciation. The

end period exchange rate of the Birr was 29.2751/USD, indicating the Birr weakened against USD by 6.1 percent vis-à-vis last year same period.

Table 5.10: Developments in Inter-bank Market Forex Traded and Exchange Rates

(USD/ETB)

Period		Official Market			
		End Period Weighted Rate	Average Weighted rate	Amount Traded in Millions of USD	
				Total	Among CBs
2018/19		28.9109	28.0543	12.6	0.0
Qtr. I	C	27.5889	27.4295	3.10	0.00
July		27.3703	27.3186	1.10	0.00
August		27.4849	27.4302	1.10	0.00
September		27.5889	27.5398	0.90	0.00
Qtr. IV	B	28.9109	28.7039	3.05	0.00
April		28.6293	28.5607	1.05	0.00
May		28.7739	28.7050	1.05	0.00
June		28.9109	28.8460	0.95	0.00
2019/20					
Qtr. I	A	29.2751	29.0947	3.20	0.00
July		29.0308	28.9732	1.10	0.00
August		29.1524	29.0943	1.10	0.00
September		29.2751	29.2167	1.00	0.00
Percentage Changes	A/B	1.26	1.36	4.92	
	A/C	6.11	6.07	3.23	

Source: National Bank of Ethiopia

In retail foreign exchange market, the average buying rate in the forex bureau of commercial banks stood at Birr 29.0963/USD, showing 6.1 percent depreciation, while the selling rate was Birr 29.6605/USD, depicting 6.1 percent depreciation over last year same quarter.

Thus, the average spread between the buying and the selling rates was 1.94 percent up from 1.89 percent a year ago (Table 5.11).

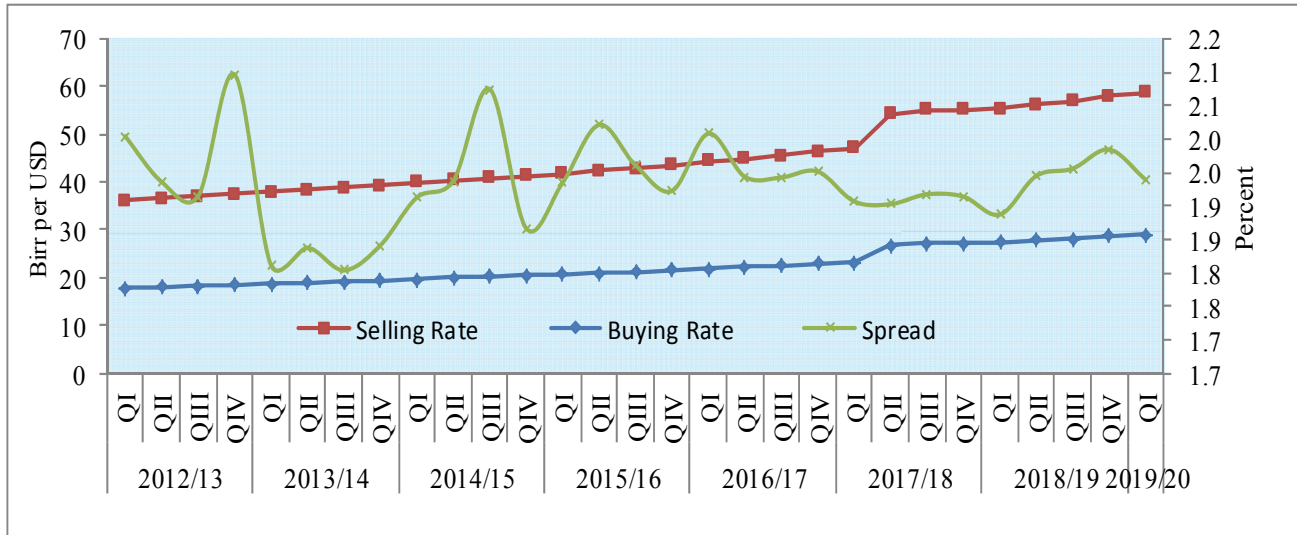
Table 5.11: Amount of Foreign Exchange Purchased and Sold by Forex Bureau of Commercial Banks (In '000 of USD)

No.	Name of Forex Bureaux	2018/19						2019/20					
		Quarter I			Quarter IV			Quarter I			Quarter I		
		A		B		C		C/B		C/A			
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	
1	Commercial Bank of Ethiopia	122,586.5	41,748.8	59,486.9	51,835.1	51,652.0	48,967.5	-13.17	-5.53	-57.86	17.29		
2	Bank of Abyssinia	7,990.5	5,633.6	2,805.5	9,699.8	3,073.3	8,383.2	9.55	-13.57	-61.54	48.81		
3	Dashen Bank	13,770.7	7,881.6	3,869.1	5,982.0	4,127.2	9,269.3	6.67	54.95	-70.03	17.61		
4	Awash International Bank	19,759.3	15,392.8	2,336.6	13,185.9	2,814.2	17,775.8	20.4	34.8	-85.8	15.5		
5	Construction & Business Bank	-	-	-	-	-	-	-	-	-	-		
6	Wegagen Bank	10,007.0	3,227.6	4,580.7	4,512.8	4,988.1	2,645.5	8.9	-41.4	-50.2	-18.0		
7	United Bank	9,961.6	6,173.0	9,794.6	4,756.1	16,420.4	6,355.6	67.6	33.6	64.8	3.0		
8	Development Bank	4.7	75.3	-	83.1	0.2	158.6	-	90.9	-	110.6		
9	Nib International Bank	3,647.8	1,947.3	1,539.8	1,864.4	928.6	2,407.9	-39.7	29.2	-74.5	23.7		
10	Lion International Bank	8,021.9	1,399.9	21,676.7	1,129.2	14,236.1	1,776.1	-34.3	57.3	77.5	26.9		
11	Oromia International Bank	6,044.2	4,208.3	6,714.1	4,590.7	6,583.6	5,254.2	-1.9	14.5	8.9	24.9		
12	Zemen Bank	1,539.2	4,344.3	81.9	4,327.5	128.1	5,705.4	56.3	31.8	-91.7	31.3		
13	Cooperative Bank of Oromia	5,211.6	1,796.3	115.1	4,127.0	199.4	4,398.5	73.2	6.6	-96.2	144.9		
14	Buna International Bank	11,342.1	1,940.6	221.5	1,065.0	3,531.7	1,169.3	1494.2	9.8	-68.9	-39.7		
15	Birhan International Bank	2,838.0	2,225.9	340.9	2,632.9	269.9	2,608.8	-	-0.9	-90.5	-		
16	Abay Bank	12,026.2	381.6	459.4	1.0	401.2	316.3	-12.7	-	-96.7	-17.1		
17	Addis International Bank	3,751.4	756.5	2,510.3	1,121.7	1,456.5	1,058.0	-42.0	-5.7	-61.2	39.9		
18	Debub Global Bank	494.2	249.5	343.7	445.9	232.4	782.3	-32.4	75.5	-53.0	213.5		
19	Enat Bank	1,505.3	1,040.4	1,588.1	1,466.0	576.3	1,199.1	-63.7	-18.2	-61.7	15.3		
	Total	240,502.1	100,423.2	118,465.0	112,826.0	111,619.0	137,693.9	-5.8	22.0	-53.6	37.1		
	Average Exchange Rate Spread*	27.4341	27.9518	28.7061	29.2757	29.0963	29.6605	1.4	1.3	6.1	6.1		
		1.89		1.98		1.94							

Source: National Bank of Ethiopia

Note: * refers the percentage spread between forex bureaus average buying and selling exchange rate in a given quarter.

Fig.V.11: Average Buying, Selling Rates and Spread of Forex Bureau of Commercial Banks



Source: NBE Staff Compilation

In the official forex market, US dollar has appreciated on annual basis against almost all major currencies. On annual basis, USD appreciated against Pound Sterling (5.3 percent), Euro (4.3 percent), SDR (1.8 percent) and Swiss Franc (0.1 percent), while it depreciated vis-à-vis Japanese Yen (4.0 percent).

Likewise, on quarterly basis, USD appreciated against Pound Sterling (4.1 percent), Euro (0.9 percent), SDR (0.7 percent) and while it depreciated against Japanese Yen (2.5 percent) and Swiss Franc (1.8 percent)(Table 5.12).

Table 5.12: Average Official Exchange Rates (USD per Major International Currencies)

Period	EURO			JAPANESE YEN			SDR			POUNDSTELING			SWISS FRANK		
	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
2018/19															
Q1	1.1630	1.1630	1.1630	0.0090	0.0090	0.0090	1.4007	1.4007	1.4007	1.3032	1.3032	1.3032	1.0164	1.0164	1.0164
July	1.1676	1.1676	1.1676	0.0090	0.0090	0.0089	1.4055	1.4055	1.4055	1.3167	1.3167	1.3167	1.0049	1.0049	1.0049
August	1.1551	1.1551	1.1551	0.0090	0.0090	0.0090	1.3958	1.3958	1.3958	1.2884	1.2884	1.2884	1.0106	1.0106	1.0106
September	1.1664	1.1664	1.1664	0.0089	0.0089	0.0089	1.4007	1.4007	1.4007	1.3044	1.3044	1.3044	1.0338	1.0338	1.0338
QIV	1.1237	1.1243	1.1240	0.0091	0.0091	0.0091	1.3849	1.3857	1.3853	1.2862	1.2869	1.2865	0.9971	0.9976	0.9973
April	1.1245	1.1245	1.1245	0.0090	0.0090	0.0089	1.3880	1.3880	1.3880	1.3051	1.3051	1.3051	0.9940	0.9940	0.9940
May	1.1185	1.1203	1.1194	0.0091	0.0091	0.0090	1.3824	1.3846	1.3835	1.2868	1.2889	1.2879	0.9877	0.9893	0.9885
June	1.1280	1.1280	1.1280	0.0092	0.0092	0.0092	1.3844	1.3844	1.3844	1.2667	1.2667	1.2667	1.0095	1.0095	1.0095
2019/20															
Q1	1.1125	1.1138	1.1133	0.0093	0.0093	0.0093	1.3751	1.3766	1.3758	1.2331	1.2345	1.2338	1.0148	1.0159	1.0154
July	1.1231	1.1266	1.1249	0.0092	0.0093	0.0092	1.3828	1.3871	1.3850	1.2507	1.2547	1.2527	1.0135	1.0166	1.0151
August	1.1129	1.1129	1.1129	0.0094	0.0094	0.0094	1.3734	1.3734	1.3734	1.2145	1.2145	1.2145	1.0209	1.0209	1.0209
September	1.1015	1.1020	1.1020	0.0093	0.0093	0.0093	1.3691	1.3691	1.3691	1.2341	1.2341	1.2341	1.0101	1.0101	1.0101
Percentage Changes	A/B	-0.99	-0.93	2.51	2.56	2.54	-0.71	-0.66	-0.68	-4.13	-4.07	-4.10	1.78	1.83	1.81
	A/C	-4.34	-4.23	3.90	4.00	3.95	-1.82	-1.72	-1.77	-5.37	-5.27	-5.32	-0.16	-0.05	-0.10

Source: National Bank of Ethiopia

On the other hand, the Birr has depreciated against the major currencies on annual basis as well as quarterly basis. On quarterly basis, it depreciated by 3.9 percent against Japanese Yen, 3.2 percent against Swiss Franc, 1.3 percent against USD, 0.6 percent against SDR and 0.3 percent against Euro. Whereas, Birr has strengthened by 2.8

percent against Pound Sterling.

On yearly basis, the Birr weakened against Japanese Yen (10.2 percent), USD (6.0 Percent), Swiss Franc (5.9 percent), SDR (4.1 percent), Euro (1.4 percent) and Pound Sterling (0.4 percent (Table 5.13).

Table 5.13: Period Average Exchange Rates (Birr per Major Currencies)

Period	Currency																	
	USD			EURO			JAPANESE YEN			SDR			POUNDS TERLING			SWISS FRANK		
	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
	2018/19																	
QI	27.4295	27.7038	27.5667	31.9013	32.2203	32.0608	0.2461	0.2486	0.2473	38.4198	38.8040	38.6119	35.7445	36.1019	35.9232	27.8813	28.1601	28.0207
July	27.3186	27.5918	27.4552	31.8968	32.2158	32.0563	0.2452	0.2476	0.2464	38.3961	38.7801	38.5881	35.9716	36.3314	36.1515	27.4519	27.7264	27.5892
August	27.4302	27.7045	27.5673	31.6838	32.0007	31.8422	0.2469	0.2494	0.2481	38.2876	38.6705	38.4790	35.3397	35.6931	35.5164	27.7209	27.9981	27.8595
September	27.5398	27.8152	27.6775	32.1233	32.4446	32.2840	0.2463	0.2488	0.2475	38.5758	38.9616	38.7687	35.9220	36.2812	36.1016	28.4710	28.7557	28.6134
QIV	28.7039	28.9732	28.8380	32.2543	32.5768	32.4155	0.2611	0.2637	0.2624	39.7506	40.1480	39.9493	36.9183	37.2874	37.1029	28.6212	28.9075	28.7444
April	28.5607	28.8463	28.7035	32.1177	32.4389	32.2783	0.2559	0.2585	0.2572	39.6419	40.0383	39.8401	37.2733	37.6460	37.4597	28.3888	28.6728	28.5308
May	28.7050	28.9388	28.8202	32.1063	32.4273	32.2668	0.2606	0.2632	0.2619	39.6747	40.0711	39.8729	36.9424	37.3118	37.1271	28.3550	28.6385	28.4967
June	28.8460	29.1345	28.9902	32.5388	32.8642	32.7015	0.2667	0.2694	0.2680	39.9353	40.3347	40.1350	36.5391	36.9045	36.7218	29.1199	29.4111	29.2655
	2019/20																	
QI	29.0947	29.3566	29.2257	32.3629	32.6865	32.5247	0.2712	0.2739	0.2725	40.0061	40.4062	40.2061	35.8741	36.2329	36.0535	29.5225	29.8177	29.6701
July	28.9732	29.1757	29.0744	32.5401	32.8655	32.7028	0.2678	0.2705	0.2692	40.0656	40.4663	40.2660	36.2342	36.5966	36.4154	29.3682	29.6619	29.5151
August	29.0943	29.3852	29.2398	32.3783	32.7021	32.5402	0.2736	0.2763	0.2749	39.9586	40.3582	40.1584	35.3364	35.6898	35.5131	29.7034	30.0004	29.8519
September	29.2167	29.5089	29.3628	32.1704	32.4921	32.3312	0.2721	0.2749	0.2735	39.9941	40.3940	40.1940	36.0517	36.4122	36.2320	29.4959	29.7909	29.6434
Percentage Change	1.36	1.32	1.34	0.34	0.34	0.34	3.88	3.88	3.88	0.64	0.64	0.64	-2.83	-2.83	-2.83	3.15	3.15	3.15
A/B	6.07	5.97	6.02	1.45	1.45	1.45	10.19	10.18	10.18	4.13	4.13	4.13	0.36	0.36	0.36	5.89	5.89	5.89
A/C																		

Source: National Bank of Ethiopia

Table 5.14: Birr per Unit of Currency End Period Mid-Market Rate

Currency	Sep 2018	June 2019	Sep 2019	Percentage Change	
	A	B	C	B/A	C/A
USD	27.7269	29.0555	29.4215	1.26	6.11
Pound	36.4692	36.9033	36.1649	-2.00	-0.83
Swedish Kroner	3.1404	3.1325	3.0041	-4.10	-4.34
Djibouti Frank	0.1556	0.1630	0.1651	1.26	6.07
Swiss Frank	28.6316	29.7121	29.6319	-0.27	3.49
Saudi Riyal	7.3931	7.7471	7.8432	1.24	6.09
UAE Dirham	7.5487	7.9095	8.0092	1.26	6.10
Canadian Dollar	21.4057	22.1257	22.1898	0.29	3.66
Japanese Yen	0.2455	0.2694	0.2721	1.00	10.84
Euro	32.5763	33.0390	32.1489	-2.69	-1.31
SDR	38.9285	40.3755	40.1515	-0.55	3.14

Source: NBE Staff Compilation

5.7.2. Movements in the Real Effective Exchange Rate

During the first quarter of 2019/20, the Birr appreciated by 15.4 percent in real terms largely due to higher domestic inflation (18.6 percent) and strengthening of the US dollar vis-à-vis trading partner currencies such as Sudanese Pound (151.2 percent), Swedish Krona (7.2 percent), South Korean Won (6.5 percent), British Pound (5.8 percent), Euro

(3.8 percent), Chinese Yuan (3.1 percent), Kenya shilling (2.7 percent), Indian Rupee (0.4 percent), Swiss franc (0.2 percent) and Turkish Lira (0.1 percent).

Likewise, the NEERI appreciated by 5.9 percent compared with last year same quarter (Table 5.15).

Table 5.15: Trends in the Real and Nominal Effective Exchange Rates

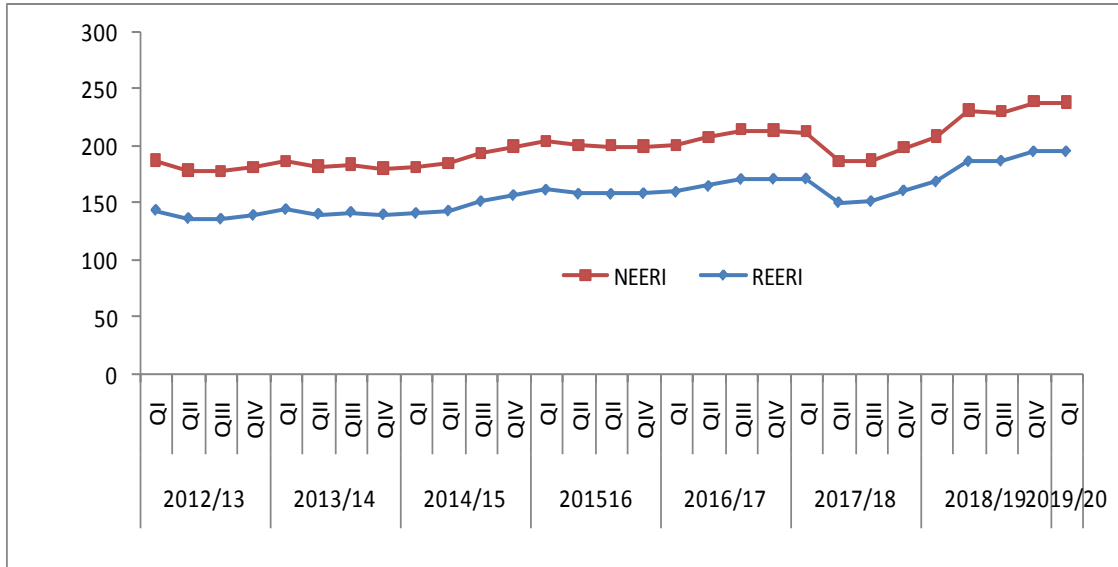
Item	2018/19		2019/20	Percentage Change	
	QI	QIV	QI	C/B	C/A
	A	B	C		
REERI	169.5	196.0	196.0	0.0	15.4
NEERI	39.3	42.4	41.6	-1.9	5.9

Source: NBE Staff Compilation

NB: • REERI = Real Effective Exchange Rate Index,
NEERI = Nominal Effective Exchange Rate Index

• A decrease in the REERI and NEERI implies depreciation and vice versa.

Fig.V.12: Movements in the Real and Nominal Effective Exchange Rate



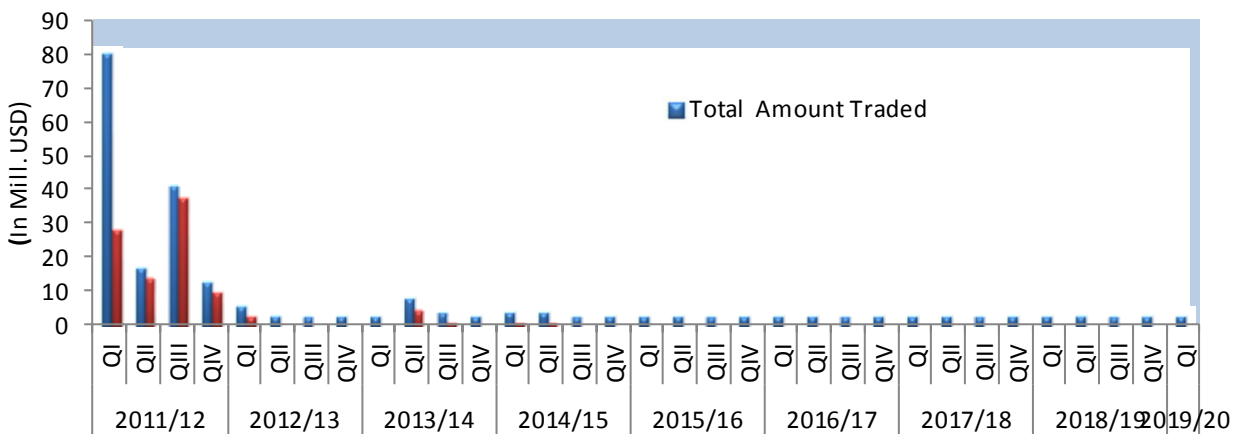
Source: NBE Staff Compilation

5.7.3. Volume of Transactions

In the first quarter of 2019/20, the volume of foreign exchange traded in the inter-bank foreign exchange market reached USD 3.2 million, which was 3.2 percent higher than

that of last year same quarter. The foreign exchange was supplied exclusively by NBE in order to stabilize the foreign exchange market (Table 5:10).

Fig.V.13: Foreign Exchange Trade in the Interbank Foreign Exchange Market



Source: NBE Staff Compilation

In the same period, forex bureaus of commercial banks purchased USD 111.6 million and sold USD 137.7 million. Hence,

the amount of forex purchased decreased 53.6 percent while, the forex sold increased by 37.1 percent (Table 5.11).

VI. FEDERAL GOVERNMENT FINANCE

Total Federal government revenue and grants reached Birr 65.9 billion during the first quarter of 2019/20 and showed a 25.6 percent annual growth (Table 6.1).

Similarly, Federal government expenditure went up by 25.4 percent on annual terms

and stood at Birr 86.7 billion.

Accordingly, the overall fiscal balance (including grants) resulted in a deficit of Birr 20.7 billion which was higher than Birr 16.6 billion deficit recorded a year ago (Table 6.1).

Table 6.1: Summary of Quarterly Federal Government Finance

(In millions of Birr)

No	Finer points	2018/19		2019/20		Percentage changes		performance rate
		A	B	C	D	D/A	D/B	D/C
		QI	QIV	Budget	QI			
1	Revenue and Grants	52,531.7	64,248.1	271,009.4	65,984.1	25.6	2.7	24.3
1.1	Total Revenue	52,531.7	60,720.0	253,010.6	65,659.2	25.0	8.1	26.0
	Tax Revenue	43,802.7	51,048.3	224,815.9	55,781.4	27.3	9.3	24.8
	Direct tax	13,449.8	15,509.3	67,912.7	16,217.6	20.6	4.6	23.9
	Indirect tax	30,352.8	35,538.9	156,903.2	39,563.7	30.3	11.3	25.2
	Non-Tax Revenue	8,729.0	9,671.7	28,194.7	9,877.8	13.2	2.1	35.0
1.2	Grant & Relief		3,528.0	17,998.8	324,877,328		(90.8)	1.8
2	Current Expenditure	17,490.7	33,357.0	101,656.0	25,739.9	47.2	(22.8)	25.3
3	Current Surplus/ Deficit							
	(Including Grants)	35,040.9	30,891.1	169,353.4	40,244.1	14.8	30.3	23.8
	(Excluding Grants)	35,040.9	27,363.0	151,354.6	39,919.3	13.9	45.9	26.4
4	Capital Expenditure	21,130.6	19,354.3	112,260.4	27,165.0	28.6	40.4	24.2
5	Regional Transfers	30,561.4	32,090.7	143,779.6	33,833.4	10.7	5.4	23.5
6	Total Expenditure (2+4+5)	69,182.7	84,802.0	357,696.0	86,738.3	25.4	2.3	24.2
7	Overall Surplus/ Deficit							
	(Including Grants)	(16,651.1)	(20,553.9)	(86,686.6)	(20,754.2)	24.6	1.0	23.9
	(Excluding Grants)	(16,651.1)	(24,082.0)	(104,685.4)	(21,079.1)	26.6	(12.5)	20.1
8	Total Financing	16,651.1	20,553.9	86,686.6	20,754.2	24.6	1.0	23.9
8.1	Net External Borrowings	2,707.6	17,065.7	30,323.3	5,012.0	85.1	(70.6)	16.5
	External Borrowing	3,983.9	2,930.2	17,746.3	5,511.1	38.3	88.1	31.1
	Amortization	1,387.1	1,673.3	7,349.0	1,787.4	28.9	6.8	24.3
8.2	Net Domestic Borrowings	18,372.4	14,397.5	56,363.3	9,001.4	(51.0)	(37.5)	16.0
	Banking System	11,439.4	8,241.7	-	4,280.2	(62.6)	(48.1)	
	Non-Bank Sources	6,933.0	6,155.8	-	4,721.2	(31.9)	(23.3)	
8.3	Others and Residuals	(4,428.9)	(10,909.2)	0	6,740.8	(252.2)	(161.8)	

Source: Ministry of finance

6.1. Revenue and Grants

Of the total Birr 65.9 billion revenue and grants mobilized during the first quarter of 2019/20, about Birr 65.6 billion (99.5 percent) was obtained from domestic

sources, and of which, 84.9 percent was from taxes and the remaining 15.05 percent from non-taxes (Table 6.2).

Table 6.2: Summary of Quarterly Federal Government Revenue by components

(Millions of Birr)

No	Particulars	2018/19		2019/20		Percentage Change		Performance Rate
		QI	QIV	Budget	QI	D/A	D/B	D/C
		A	B	C	D			
	Total Revenue and Grants	52,531.7	64,248.1	271,009.4	65,982.9	25.6	2.7	24.3
	Total Domestic Revenue	52,531.7	60,720.0	253,010.6	65,658.0	25.0	8.1	26.0
1	Tax Revenue	43,802.7	51,048.3	224,815.9	55,780.2	27.3	9.3	24.8
1.1	Direct Tax Revenue	13,449.8	15,509.3	67,912.7	16,217.6	20.6	4.6	23.9
1.1.1	Income Taxes	11,953.4	12,794.8	58,776.3	13,641.1	14.1	6.6	23.2
	- Personal	2,325.5	2,955.8	11,229.4	3,053.6	31.3	3.3	27.2
	- Business	9,627.9	9,839.0	47,546.9	10,587.5	10.0	7.6	22.3
1.1.2	Others ¹	1,496.4	2,714.6	9,136.4	2,576.5	72.2	(5.1)	28.2
1.2	Indirect Taxes	30,352.8	35,538.9	156,903.2	39,562.5	30.3	11.3	25.2
1.2.1	Domestic Taxes	12,168.5	15,636.1	65,569.9	14,499.6	19.2	(7.3)	22.1
1.2.2	Foreign Trade Taxes	18,184.3	19,902.8	91,333.3	25,062.9	37.8	25.9	27.4
	-Import	18,184.3	19,902.8	91,333.3	25,062.9	37.8	25.9	27.4
2	Non-Tax Revenue	8,729.0	9,671.7	28,194.7	9,877.8	13.2	2.1	35.0
3	Grants and Relief		3,528.0	17,998.8	324.9		(90.8)	1.8

Source: Ministry of Finance

1/ includes Withholding tax on import, tax on dividend royalty and interest income

Fig.VI.1: Quarterly Developments in Major Components of Domestic Revenue of the Federal Government

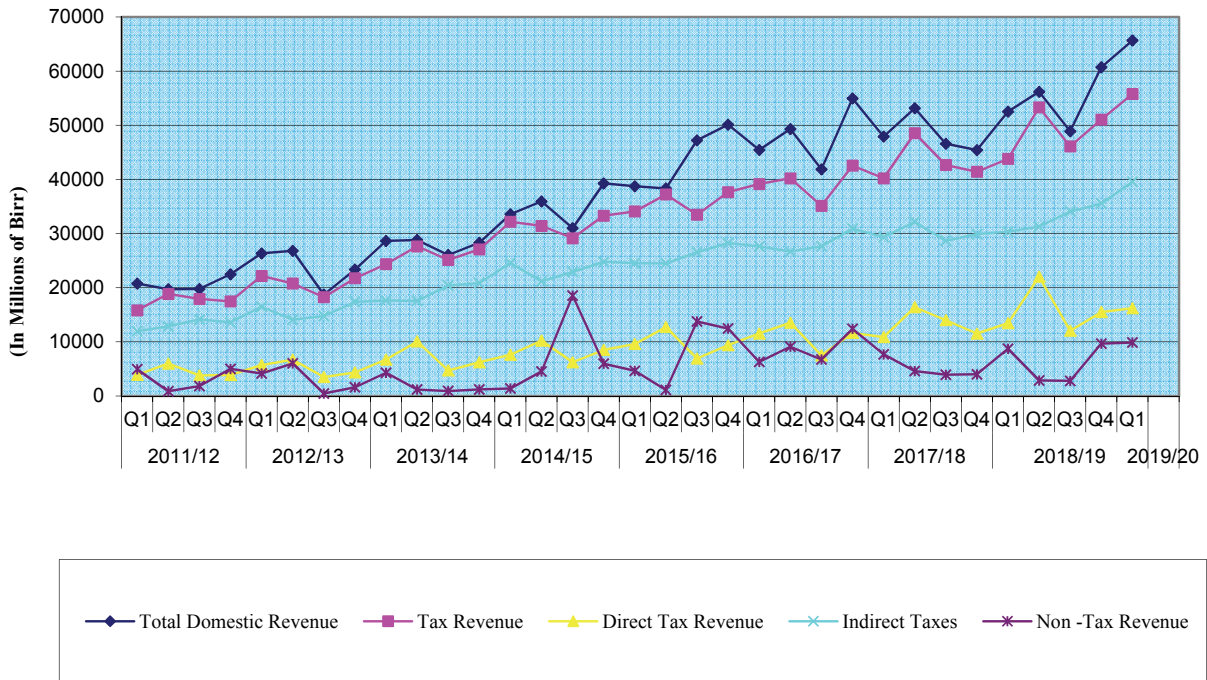
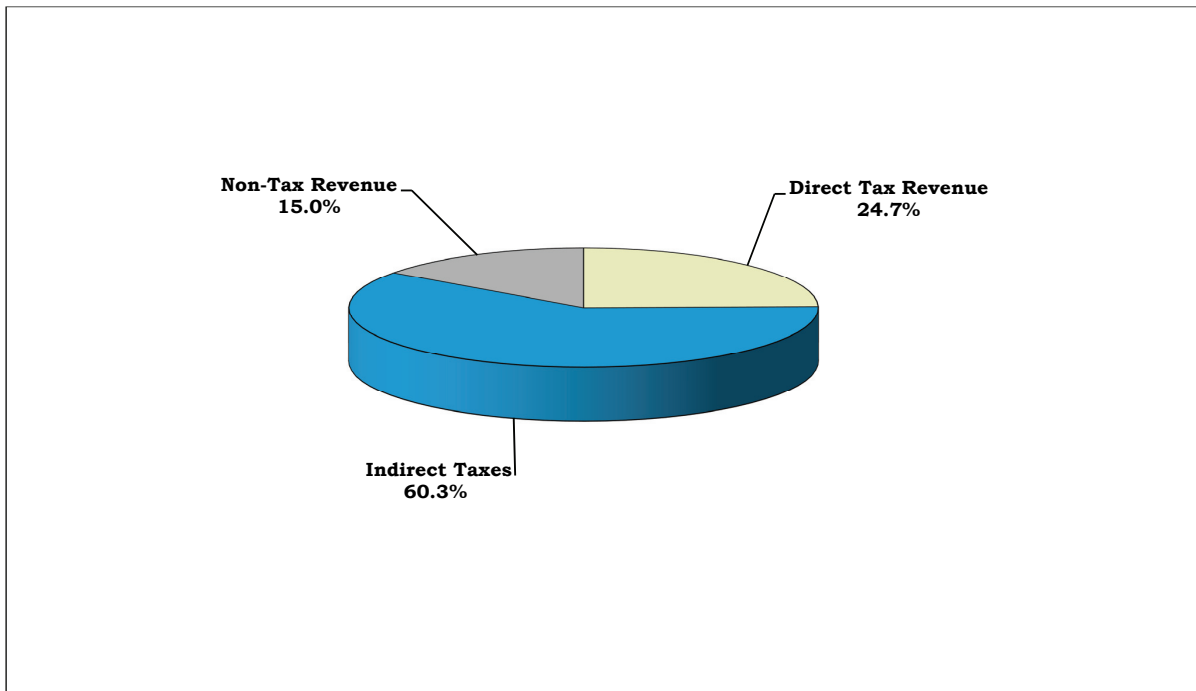


Fig.VI.2: Domestic Revenue by Major Components during the First Quarter of 2019/20



Total domestic revenue showed a 25 percent annual growth due to 27.3 percent increase in tax revenue which reached Birr 55.7 billion at the close of the first quarter on account of 30.3 percent increase in indirect taxes and

20.6 percent rise in direct taxes. Thus, indirect taxes constituted 70.9 percent of the total tax revenue while direct taxes contributed 29.1 percent.

Component wise, income taxes contributed about 84.1 percent to the direct tax revenue while foreign trade taxes, particularly import taxes, made up 63.4 percent of the indirect taxes.

6.2. Expenditure

Total Federal government expenditure, including regional transfers, stood at Birr 86.7 billion depicting 25.4 percent annual increase owing to 47.2 percent rise in current expenditure, 28.6 percent growth in capital expenditure and 10.7 percent hike in regional transfers (Table 6.3).

Of the total government expenditure, 39.0 percent went to regional transfers followed by capital expenditure (31.3 percent) and current expenditure (29.7 percent) (Fig VI.3). The performance rate of total government expenditure was 24.2 percent of the annual plan.

Table 6.3: Summary of Federal Government Expenditure by Component

(In Millions of Birr)

No	Particulars	2018/19		2019/20		Percentage Change		Performance Rate
		QI	QIV	Budget	QI	D/A	D/B	D/C
		A	B	C	D			
	Total Expenditure	69,182.7	84,802.0	357,696.0	86,738.3	25.4	2.3	24.2
1	Current Expenditure	17,490.7	33,357.0	101,656.0	25,739.9	47.2	(22.8)	25.3
	- General Services	6,905.7	9,505.4	33,495.5	7,184.4	4.0	(24.4)	21.4
	- Economic Services	847.0	1,125.7	5,240.2	929.6	9.8	(17.4)	17.7
	- Social Services	6,695.0	17,052.4	31,103.3	9,394.4	40.3	(44.9)	30.2
	- Others expenditure	192.4	1,473.7	14,409.1	125.3	(34.9)	(91.5)	0.9
	- Debt Service	2,850.7	4,199.9	17,407.8	8,106.3	184.4	93.0	46.6
2	Capital Expenditure	21,130.6	19,354.3	112,260.4	27,165.0	28.6	40.4	24.2
	- Economic Development	14,616.1	11,286.3	79,800.7	18,133.9	24.1	60.7	22.7
	- Social Development	6,071.0	7,029.0	27,281.2	8,209.8	35.2	16.8	30.1
	- General Development	443.5	1,038.9	5,178.4	821.3	85.2	(21.0)	15.9
3	Regional Transfers	30,561.4	32,090.7	143,779.6	33,833.4	10.7	5.4	23.5

Source: Ministry of Finance

Fig.VI.3: Major Components of Federal Governments Expenditure during the first Quarter of 2019/20

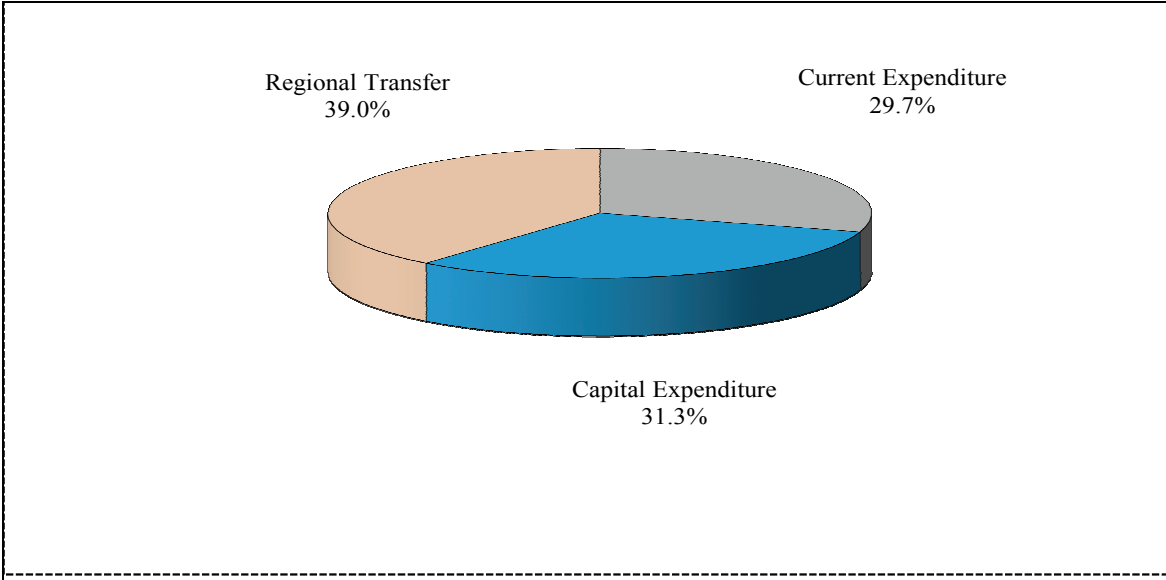
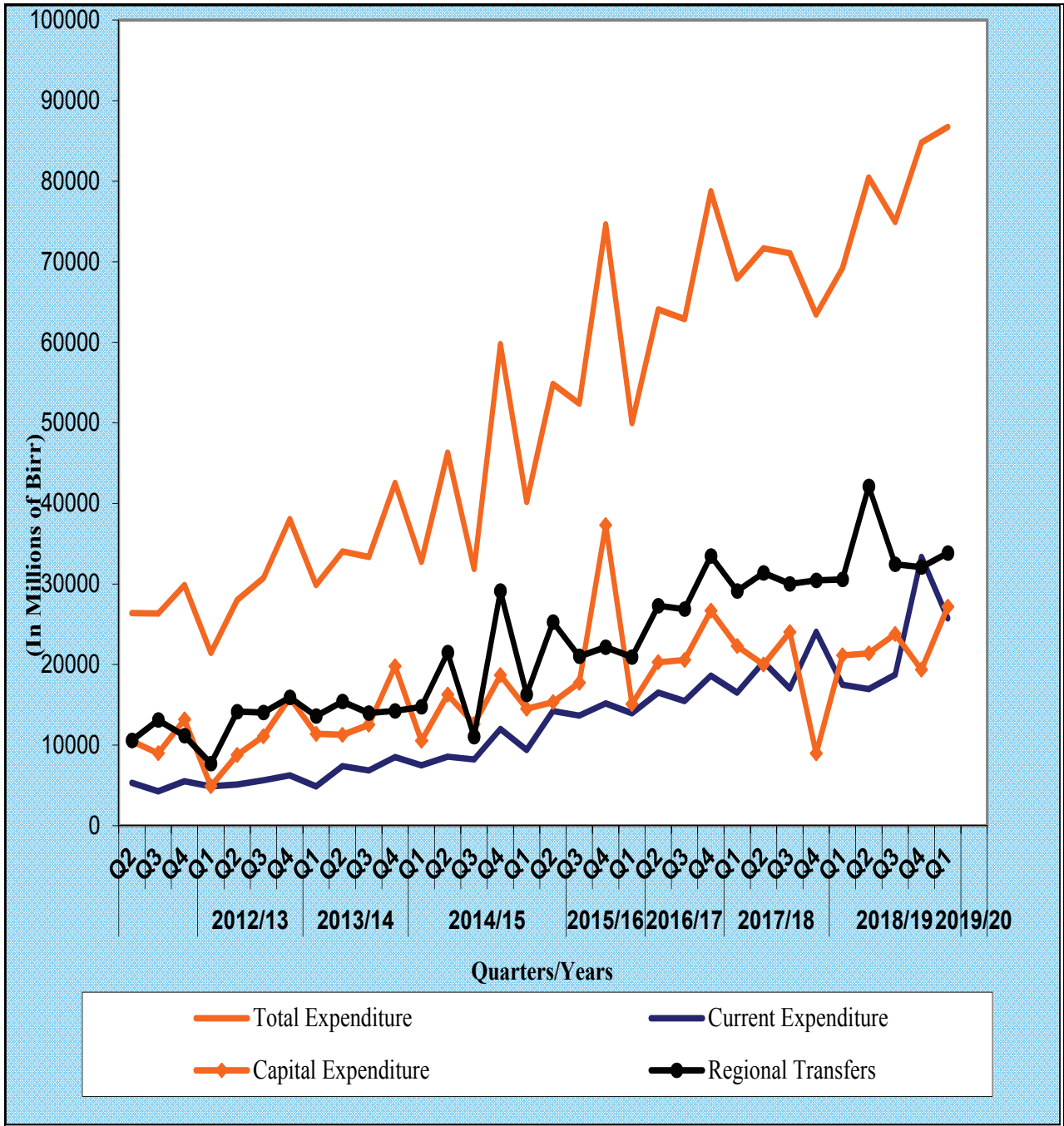


Fig.VI.4: Quarterly Development in Federal Government Expenditure by Components

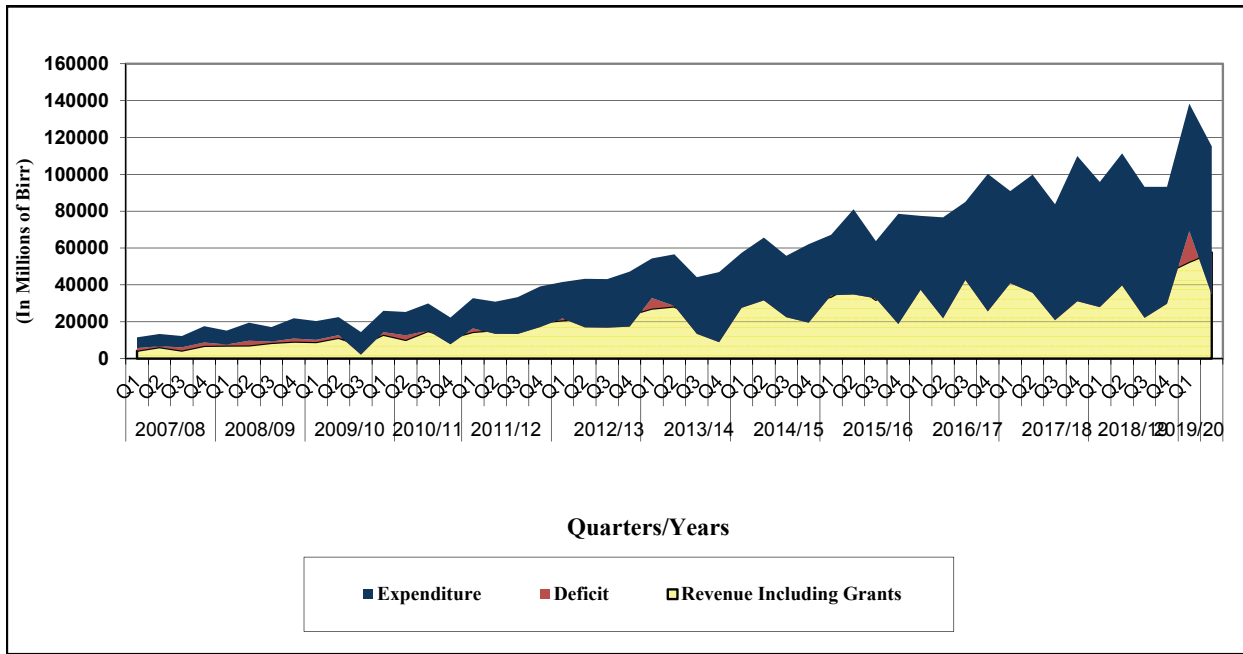


6.3 Deficit Financing

Federal government budgetary operations (including grant) resulted in an overall deficit of Birr 20.7 billion compared to Birr 16.6 billion

deficit a year ago. The deficit was financed by net external borrowing, net domestic borrowing and others.

Fig.VI.5: Federal Government Finance during First Quarter of F.Y 2019/20



VII. Developments in Investment

During the first quarter of 2019/20, 9 investment projects with investment capital of Birr 60.7 million became operational. Both the number of investment projects and investment capital showed 98.3 and 99 percent decline relative to last year same quarter.

All investment projects were private and domestic. These investment projects have generated employment opportunities for 112 employees of which 45.5 percent was permanent and 54.5 percent casual (Table 7.1).

Table 7.1: Performance of Operational Investment Projects

Type of Projects	Items	Capital (In millions of Birr)					
		2018/19		2019/20		Percentage Changes	
		QI	QIV	QI		C/A	C/B
		A	B	C	Share		
1. Total Investment	Number of projects	544	112	9	100	-98.3	-92.0
	Capital	5,886.8	898.4	60.7	100	-99.0	-93.2
	Permanent Employment	12,506	4,262	51	100	-99.6	-98.8
	Temporary Employment	5,174	2,392	61	100	-98.8	-97.4
2. Private Investment	Number of projects	544	112	9	100	-98.3	-92.0
	Capital	5,886.8	898.4	60.7	100	-99.0	-93.2
	Permanent Employment	12,506	4,262	51	100	-99.6	-98.8
	Temporary Employment	5,174	2,392	61	100	-98.8	-97.4
2.1 Domestic Investment	Number of projects	538	108	9	100	-98.3	-91.7
	Capital	5,687.6	878.3	60.7	100	-98.9	-93.1
	Permanent Employment	9,409	720	51	100	-99.5	-92.9
	Temporary Employment	3,018	831	61	100	-98.0	-92.7
2.2. Foreign Investment	Number of projects	6	4	-	-	-	-
	Capital	199.2	20.1	-	-	-	-
	Permanent Employment	3,097	3,542	-	-	-	-
	Temporary Employment	2,156	1,561	-	-	-	-
3. Public Investment	Number of projects	-	-	-	-	-	-
	Capital	-	-	-	-	-	-
	Permanent Employment	-	-	-	-	-	-

Source: Ethiopian Investment Commission

As for sectoral distribution, manufacturing constituted 55.6 percent of the total investment projects while construction and real estate, renting & business activities took 22.2 percent share each. Of the Birr 60.7 million capital invested, the share of manufacturing sector was 66.4 percent, and that of real estate, renting & business activities 26.3 percent and construction 7.2 percent.

About 76.5 percent of the permanent employment was created by manufacturing sector while real estate, renting & business activities created 23.5 percent. Likewise, manufacturing sector was the leading sector by employing 67.2 percent of temporary labor force followed by real estate, renting & business activities which constituted 32.8 percent (Table 7.2).

Table 7.2: Investment Distribution by Sector during the First Quarter of 2019/20

Sectors	No. of Proj.	Share (%)	Capital (in Million Birr)	Share (%)	Perm. Emp.	Share (%)	Temp. Emp.	Share (%)
Agriculture, hunting and forestry	-	-	-	-	-	-	-	-
Construction	2	22.2	4.4	7.2	0.0	-	0.0	-
Education	-	-	-	-	-	-	-	-
Electricity, gas, steam and water supply	-	-	-	-	-	-	-	-
Health and social work	-	-	-	-	-	-	-	-
Hotels and restaurants	-	-	-	-	-	-	-	-
Manufacturing	5.0	55.6	40.3	66.4	39.0	76.5	41.0	67.2
Mining and quarrying	-	-	-	-	-	-	-	-
Other community, social and personal service activities	-	-	-	-	-	-	-	-
Real estate, renting and business activities	2.0	22.2	16.0	26.3	12.0	23.5	20.0	32.8
Tour operation, transport, and communication	-	-	-	-	-	-	-	-
Wholesale, retail trade & repair service	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Grand Total	9.0	100	60.7	100	51	100	61	100

Source: Ethiopian Investment Commission

In terms of regional distribution, 88.9 percent of the total projects with 75.3 percent of total investment capital, were in Addis Ababa, and 11.1 percent of total projects with 24.7 percent of capital in Tigray. In terms of job

creation Addis Ababa received 80.4 percent of the permanent employment and 67.2 percent temporary employment while that of Tigray region was 19.6 and 32.8 percent (Table 7.3).

Table 7.3: Performance of Operational Investment Projects by Region

Region	2018/19										2019/20										Growth Rate							
	QI					QIV					C					QI					C/A			C/B				
	A					B										Share In (%)												
	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Permemp	Tempemp	No of Proj	Capital	Perm.emp	Tempemp	No of Proj	Capital	Perm.emp	Temp.emp	No of Proj	Capital.	Perm emp	Temp emp	No of Proj	Capital.	Perm emp	Temp emp	No of Proj	Capital.	Perm emp	Temp emp
Addis Ababa	533	5,700	9,500	2,861	96	775.5	599	393	8	45.7	41	41	41	88.9	75.3	80.4	67.2	-99.2	-99.6	-98.6	-98.5	-99.2	-99.6	-98.6	-91.7	-94.1	-93.2	-89.6
Afar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amhara	1	39.9	1000	2000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B.Gumuz	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dire Dawa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oromia	1	112.9	483	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SNNPR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gamb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Somali	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Harari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tigray	9	34.3	1523	313	12	102.9	121	438	1	15.0	10	20	11.1	24.7	19.6	32.8	32.8	-56.3	-99.3	-93.6	-88.9	-56.3	-99.3	-93.6	-91.7	-85.4	-91.7	-95.4
Multi-regional	-	-	-	-	4	20.1	3,542	1,561	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total	544	5,886.8	12,506	5,174	112	898.4	4,262	2,392	9	60.7	51	61	100	100	100	100	100	-99.0	-99.6	-98.8	-98.3	-99.0	-99.6	-98.8	-92.0	-93.2	-98.8	-97.4

Source: Ethiopian Investment Commission

VIII. International Economic Developments

8.1. Overview of the World Economy

During the first quarter of 2019/20, global economic activity remained subdued but stabilizing. The global composite output Purchasing Managers' Index (PMI) excluding the euro area remained in the expansionary territory during the quarter, and remained unchanged compared with the previous quarter.

In the first quarter of 2019/20 the composite output PMI increased in the United States, but decreased in Japan and fell below the expansionary threshold in the United Kingdom. In emerging market economies, the composite output PMI increased in Brazil and India – and decreased marginally in China and Russia.

In the United States real GDP expanded at an annualized rate of 2.0 percent in the fourth quarter of 2018/19, following 3.1 percent in the previous quarter. The deceleration mainly reflects the reversal of temporary factors – related to net exports and private inventories – that supported GDP growth in the third quarter of 2018/19. Overall, a strong labour market, sustained consumer spending and the fiscal impulse from the lifting of spending caps in the fiscal year 2020/21 are expected to support the economy in the near term.

In the United Kingdom, real GDP declined by 0.2 percent in quarter-on-quarter terms in the fourth quarter of 2018/19. This reflected, in large part, an offset to the stronger growth seen in the third quarter, which was mainly supported by stock building in the run-up to the initial Brexit deadline at the end of March. Survey indicators suggest further weakening of consumption, business investment and export growth in the future.

In Japan, economic activity remains subdued as weak exports offset robust domestic consumption. Real GDP grew at a quarterly rate of 0.3 percent in the fourth quarter of 2018/19, reflecting the rather weak underlying growth momentum. The global economic slowdown had a negative impact on Japan's export-oriented economy, which dampened business sentiment among large manufacturers.

In China growth slowed in the first quarter of 2019/20. Annual real GDP growth declined to 6.0 percent year-on-year from 6.2 percent in the fourth quarter of 2018/19. Decelerating net export was the main contributor to growth. Industrial production and investment softened further in August, highlighting the growing toll on Chinese manufacturers from the trade tensions with the United States.

8.2. Inflation Developments

Global inflation remains subdued, in spite of tight labour market conditions in major advanced economies. Annual consumer price inflation in the countries of the Organization for Economic Co-operation and Development (OECD) declined to below 2 percent in August. The decline is partly due to lower energy price inflation, while inflation excluding food and energy remained stable at 2.3 percent.

Inflationary pressures across major advanced economies remain muted despite the tight labour market conditions, which have so far translated into only moderate wage increases. Over the short and medium term, the underlying inflation pressures are expected to remain subdued.

In Japan, inflation remained subdued, despite a tight labour market. Annual headline CPI inflation eased further to 0.2 percent in September, while core inflation excluding food and energy slowed to 0.3 percent.

In Euro area annual HICP inflation decreased from 1.0 percent in August 2019 to 0.8 percent in September, reflecting lower food and energy price inflation. On the basis of current futures prices for oil, headline inflation is likely to decline slightly further before rising again at the end of the year. Measures of underlying inflation remained generally muted and indicators of inflation expectations stand at low levels.

8.3. Commodity Price

Oil prices have remained broadly unchanged amid short-term volatility. The attack of Saudi Arabian oil facilities on September 14, 2019 reduced the global oil supply by approximately 6 percent. After the attack the price of oil increased sharply, but had moved back to the levels seen before the attack by 30 September as Saudi Arabia used spare capacity and inventories to stabilize oil supply amid concerns about global oil demand.

Non-oil commodity prices remained mixed, with metal prices having declined and food prices having increased.

8.4. Exchange Rate Developments

In foreign exchange markets, the euro broadly strengthened in trade-weighted terms over the review period, supported by an increase in interest rate differentials. The nominal effective exchange rate of the euro, as measured against the currencies of

38 of the euro area's most important trading partners, appreciated by 0.6 percent. This reflects a strengthening of the euro against major currencies, including the US dollar (by 1.5 percent), the Chinese renminbi (by 1.3 percent), the Japanese yen (by 2.1 percent) and the Swiss franc (by 1.0 percent). The euro also appreciated vis-à-vis the currencies of most emerging market economies. Over the same period, the euro weakened against the pound sterling (by 2.8 percent), and also depreciated slightly against the Polish zloty (by 1.2 percent), the Czech koruna (by 0.7 percent) and the Hungarian forint (by 0.5 percent).

8.5. Impact of Global Economic Development on Ethiopian Economy

During the first quarter of 2019/20, global economic activity remained subdued but stabilizing. The global composite output Purchasing Managers' Index (PMI) excluding the euro area remained in the expansionary territory during the quarter and remained unchanged compared with the previous quarter. Slowed growth of Ethiopia's export destination countries economy like China could have suppressing impact on additional receipt from merchandise export.

Global headline inflation declined in most countries during the review quarter. This together with higher domestic price made the REER to appreciate by 15.4 percent which erodes international competitiveness of the country. On the other, stabilization of oil price during the review quarter helps the country to save additional payments caused by higher oil price and avoided further suppressing impact on current account balance.

STATISTICAL TABLES

Table 1(a): Statement of Condition of National Bank of Ethiopia:

Assets

(In Millions of Birr)

End of Period	Foreign Assets					Claims on Government				Advance To DBE	Silver Coins	Other Assets
	Total	Gold	Reserve Tranche	Foreign Exchange	Others	Total	Bond	Direct Advance	Others			
2007/08												
Qtr.I	13,021.85	375.82	102.13	12,080.02	463.88	30,269.27	9,899.27	20,370.00	-	-	-	2,193.03
Qtr.II	12,829.31	491.81	105.68	11,759.64	472.18	31,995.27	9,899.27	22,096.00	-	-	-	2,159.20
Qtr.III	10,875.89	502.52	113.69	9,772.72	486.96	33,917.27	9,899.27	24,018.00	-	-	-	2,109.17
Qtr.IV	8,708.66	5.47	113.96	8,093.97	495.26	41,563.08	9,745.08	31,818.00	-	-	-	2,451.20
2008/09												
Qtr.I	8,636.72	15.01	110.78	8,010.33	500.60	44,270.98	9,692.98	34,578.00	-	-	-	2,516.61
Qtr.II	9,260.43	81.90	112.13	8,551.39	515.01	42,948.98	9,692.98	33,256.00	-	-	-	2,567.86
Qtr.III	13,284.94	8.60	120.45	12,580.96	574.93	42,248.98	9,692.98	32,556.00	-	-	-	2,690.57
Qtr.IV	17,214.61	18.17	127.45	16,488.13	580.86	44,498.73	9,607.73	34,891.00	-	-	-	2,627.60
2009/10												
Qtr.I	22,262.14	120.26	143.91	21,002.66	995.32	44,326.63	9,555.63	34,771.00	-	-	-	2,664.26
Qtr.II	23,445.68	287.33	144.34	22,018.26	995.76	43,610.83	9,555.63	34,055.20	-	-	-	2,705.57
Qtr.III	27,285.95	267.70	148.18	24,480.32	2,389.76	45,989.73	9,555.63	36,434.10	-	-	-	3,048.61
Qtr.IV	27,289.34	443.30	145.70	23,490.22	3,210.12	45,522.78	9,478.68	36,044.10	-	-	-	3,041.10
2010/11												
Qtr.I	35,852.22	490.52	184.31	31,229.17	3,948.22	47,983.68	9,426.58	38,557.10	-	-	-	3,150.64
Qtr.II	40,042.00	444.17	184.63	34,418.71	4,994.49	50,488.58	9,426.58	41,062.00	-	-	-	3,269.68
Qtr.III	45,367.31	1,636.24	192.33	38,413.88	5,124.86	51,930.58	9,426.58	42,504.00	-	-	-	7,413.23
Qtr.IV	51,551.39	1,395.23	195.67	44,738.80	5,221.68	55,614.64	9,349.64	46,265.00	-	6,250.00	-	7,650.19
2011/12												
Qtr.I	59,724.20	1,037.56	195.24	53,248.95	5,242.45	55,566.48	9,301.54	46,264.95	-	7,400.00	-	7,928.55
Qtr.II	51,965.40	479.44	193.30	46,056.19	5,236.48	55,562.48	9,297.54	46,264.95	-	10,070.00	-	10,747.88
Qtr.III	40,349.89	669.26	195.77	34,192.43	5,292.44	55,562.48	9,297.54	46,264.95	-	11,870.00	-	10,948.76
Qtr.IV	40,101.45	2,038.08	195.32	32,528.76	5,339.29	55,562.48	9,297.54	46,264.95	-	12,502.00	-	12,951.32
2012/13												
Qtr.I	44,307.75	(24.32)	201.51	38,671.89	5,458.67	55,510.38	9,245.44	46,264.95	-	12,502.00	-	16,383.71
Qtr.II	46,620.93	1,964.27	203.98	38,926.61	5,526.08	55,510.38	9,245.44	46,264.95	-	13,307.00	-	20,867.63
Qtr.III	50,358.05	1,310.29	201.42	43,334.32	5,512.02	59,510.38	9,245.44	50,264.95	-	14,807.00	-	25,469.44
Qtr.IV	44,140.03	2,253.17	201.78	36,078.39	5,606.69	64,510.38	9,245.44	55,264.95	-	16,507.00	-	20,560.93
2013/14												
Qtr.I	46,471.52	2,656.15	209.91	37,900.27	5,705.18	64,381.33	9,116.39	55,264.95	-	16,807.00	-	25,388.28
Qtr.II	49,513.05	1,522.50	214.30	-	5,804.38	64,381.33	9,116.39	55,264.95	-	17,207.00	-	28,944.33
Qtr.III	45,838.73	1,333.55	217.05	38,439.61	5,848.52	73,381.33	9,116.39	64,264.95	-	17,507.00	-	26,128.62
Qtr.IV	50,624.47	1,217.59	218.41	43,237.44	5,951.02	73,304.39	9,039.44	64,264.95	-	20,257.00	-	25,566.64
2014/15												
Qtr.I	52,555.40	1,217.59	215.08	45,256.47	5,866.25	73,175.34	8,910.39	64,264.95	-	21,957.00	-	26,679.17
Qtr.II	74,840.58	741.24	317.35	67,914.12	5,867.87	78,175.34	8,910.39	69,264.95	-	22,157.00	-	27,953.04
Qtr.III	64,152.02	206.89	307.11	57,837.68	5,800.34	81,175.34	8,910.39	72,264.95	-	22,857.00	-	33,275.33
Qtr.IV	66,817.67	79.30	315.26	60,856.52	5,566.59	92,175.34	8,910.39	83,264.95	-	23,357.00	-	27,477.29
2015/16												
Qtr.I	65,085.59	(101.65)	318.69	59,349.29	5,519.27	99,657.34	8,392.40	91,264.95	-	23,857.00	-	27,240.74
Qtr.II	84,226.48	222.87	319.06	78,442.72	5,241.83	104,657.34	8,392.40	96,264.95	-	24,857.00	-	36,166.96
Qtr.III	72,889.54	1,136.99	325.65	66,362.68	5,064.22	104,657.34	8,392.40	96,264.95	-	24,857.00	-	49,245.99
Qtr.IV	74,156.73	1,113.92	331.50	67,851.69	4,859.62	109,080.40	8,315.45	100,764.95	-	25,607.00	-	53,471.19
2016/17												
Qtr.I	74,949.60	8.43	336.04	69,963.93	4,641.20	115,640.85	7,875.90	107,764.95	-	25,607.00	-	60,022.94
Qtr.II	72,397.44	1,139.58	326.66	66,561.06	4,370.15	120,640.85	7,875.90	112,764.95	-	26,107.00	-	60,244.19
Qtr.III	70,874.56	1,135.37	337.66	61,851.06	7,550.46	129,640.85	7,875.90	121,764.95	-	26,607.00	-	61,151.48
Qtr.IV	73,874.32	741.33	349.42	68,851.84	3,931.73	135,632.85	7,867.90	127,764.95	-	27,226.00	-	53,200.57
2017/18												
Qtr.I	68,636.42	0.01	359.52	64,643.51	3,633.38	150,632.85	7,867.90	142,764.95	-	27,226.00	-	53,714.62
Qtr.II	82,254.04	0.01	420.35	77,584.06	4,249.63	160,128.85	7,863.90	152,264.95	-	28,055.71	-	55,288.17
Qtr.III	85,287.93	81.43	432.67	80,464.52	4,309.30	160,128.85	7,863.90	152,264.95	-	29,992.71	-	54,691.37
Qtr.IV	77,617.37	750.54	418.41	72,217.34	4,231.09	160,128.85	7,863.90	152,264.95	-	47,292.71	-	56,407.16
2018/19												
Qtr.I	103,307.08	750.99	422.10	97,678.76	4,455.23	166,685.30	7,420.35	159,264.95	-	46,992.71	-	56,965.81
Qtr.II	110,973.71	750.54	423.72	105,145.06	4,654.41	178,685.30	7,420.35	171,264.95	-	52,092.71	-	57,949.69
Qtr.III	111,651.22	198.87	431.88	106,132.87	4,887.60	182,685.30	7,420.35	175,264.95	-	52,792.71	-	76,825.13
Qtr.IV	98,726.63	804.88	437.79	92,853.80	4,630.17	194,685.30	7,420.35	187,264.95	-	52,142.71	-	95,430.96
2019/20												
Qtr.	69,790.04	15.26	435.36	64,693.13	4,646.29	199,237.75	6,972.80	192,264.95	-	52,142.71	-	106,893.95

**Table 1(b): Statement of Condition of National Bank of Ethiopia:
Liabilities**

(In Millions of Birr)

End of Period	Total Liab.= Assets	Currency (Notes + Coins)	Deposits			Foreign Liabilities			Capital Account	Other Liab.
			Total	Gov't	Banker	Total	Fund Credit	Others		
2007/08										
Qtr.I	45,484.15	14,847.95	20,238.35	8,032.28	12,206.08	2,674.04	-	2,674.04	3,115.04	4,608.76
Qtr.II	46,983.78	16,355.52	19,216.37	6,740.91	12,475.46	2,761.94	-	2,761.94	3,116.72	5,533.24
Qtr.III	46,902.32	18,958.53	16,917.68	5,966.52	10,951.16	3,621.19	-	3,621.19	2,129.14	5,275.79
Qtr.IV	52,722.94	20,216.39	21,492.02	6,157.32	15,334.70	2,768.01	-	2,768.01	2,124.40	6,122.12
2008/09										
Qtr.I	55,424.30	19,640.12	23,365.96	7,222.97	16,143.00	3,660.06	-	3,660.06	3,592.76	5,165.40
Qtr.II	54,777.27	20,870.35	25,148.92	6,215.84	18,933.09	3,123.02	-	3,123.02	2,088.31	3,546.68
Qtr.III	58,224.49	23,303.92	24,710.29	6,682.81	18,027.48	3,713.38	556.02	3,157.36	2,101.15	4,395.76
Qtr.IV	64,340.94	23,836.35	27,942.19	6,671.53	21,270.67	5,380.94	588.35	4,792.59	2,094.84	5,086.60
2009/10										
Qtr.I	69,253.03	22,773.23	31,494.51	7,373.32	24,121.19	8,049.53	2,127.19	5,922.33	1,588.53	5,347.24
Qtr.II	69,762.08	25,663.17	28,307.16	7,785.92	20,521.24	8,693.10	2,132.24	6,560.86	1,576.74	5,521.92
Qtr.III	76,324.29	27,277.96	30,107.70	7,036.56	23,071.13	10,995.53	2,188.91	8,806.62	1,576.18	6,366.93
Qtr.IV	75,853.22	28,802.93	26,803.98	6,182.46	20,621.52	11,906.03	2,152.27	9,753.76	1,574.95	6,765.34
2010/11										
Qtr.I	86,986.54	29,711.72	31,872.51	8,265.64	23,606.88	12,848.92	2,722.65	10,126.26	2,809.67	9,743.72
Qtr.II	93,800.26	33,949.03	32,141.88	9,369.75	22,772.12	15,062.65	4,769.71	10,292.95	2,757.53	9,889.18
Qtr.III	104,711.13	37,456.68	37,453.93	11,276.68	26,177.25	15,282.84	4,972.05	10,310.80	2,757.53	11,760.16
Qtr.IV	121,066.21	39,100.58	40,233.45	10,290.93	29,942.52	18,695.39	5,058.24	13,637.15	2,749.74	20,287.05
2011/12										
Qtr.I	130,619.23	38,732.57	48,523.29	19,133.30	29,389.99	20,368.49	5,047.27	15,321.22	8,848.06	14,146.82
Qtr.II	128,345.76	42,048.13	43,045.28	17,307.05	25,738.23	17,289.74	4,996.96	12,292.78	8,848.06	17,114.54
Qtr.III	118,731.13	44,710.64	29,832.27	11,962.11	17,870.17	15,825.84	5,060.88	10,764.96	8,831.80	19,530.58
Qtr.IV	121,117.25	45,785.24	30,405.78	10,218.40	20,187.38	18,847.12	5,049.31	13,797.81	4,841.48	21,237.65
2012/13										
Qtr.I	128,703.84	46,183.34	38,073.19	17,980.48	20,092.72	19,311.91	5,209.14	14,102.77	4,841.92	20,293.48
Qtr.II	136,305.95	50,971.94	36,872.57	12,778.13	24,094.44	20,263.30	5,273.03	14,990.27	4,833.78	23,364.36
Qtr.III	150,144.87	54,292.91	34,503.60	17,952.55	16,551.06	20,750.51	5,181.16	15,569.34	4,833.78	35,764.07
Qtr.IV	145,718.34	54,917.74	29,031.39	9,133.04	19,898.35	19,494.41	5,297.81	14,196.60	4,834.47	37,440.33
2013/14										
Qtr.I	153,048.13	50,571.65	37,323.17	16,548.01	20,775.16	23,064.82	5,426.52	17,638.30	4,842.06	37,246.44
Qtr.II	160,045.71	53,864.09	32,759.15	14,339.95	18,419.21	28,216.04	5,456.21	22,759.83	4,842.06	40,364.38
Qtr.III	162,855.69	61,372.47	35,971.75	12,807.36	23,164.39	22,394.73	5,468.90	16,925.83	4,842.06	38,274.68
Qtr.IV	169,752.50	64,355.05	33,760.96	8,793.48	24,967.48	23,910.57	5,685.44	18,225.13	4,849.06	42,876.86
2014/15										
Qtr.I	174,366.91	63,714.21	37,053.76	14,407.98	22,645.78	25,489.57	5,577.32	19,912.25	4,849.07	43,260.30
Qtr.II	203,125.95	70,709.06	33,899.35	13,882.20	20,017.15	46,447.12	5,577.32	40,869.81	4,849.07	47,221.36
Qtr.III	201,459.69	74,337.79	42,291.49	21,308.75	20,982.74	36,511.44	5,490.54	31,020.90	4,849.07	43,469.91
Qtr.IV	209,827.30	75,240.70	42,325.60	15,098.54	27,227.06	36,844.30	5,034.04	31,810.26	4,849.07	50,567.64
2015/16										
Qtr.I	215,840.68	74,745.66	48,887.10	31,740.19	17,146.91	36,004.39	4,988.41	31,015.98	4,849.20	51,354.33
Qtr.II	249,907.78	77,830.00	49,034.83	25,739.39	23,295.44	61,731.80	4,662.00	57,069.80	4,849.20	56,461.95
Qtr.III	251,649.87	80,258.93	45,004.03	20,077.26	24,926.76	59,027.31	4,479.63	54,547.68	4,849.20	62,510.41
Qtr.IV	262,315.31	82,592.70	50,614.34	14,042.32	36,572.02	63,650.30	4,271.47	59,378.84	4,849.20	60,608.76
2016/17										
Qtr.I	276,220.38	85,811.90	54,484.65	18,220.23	36,264.42	71,483.16	4,027.65	67,455.51	4,849.20	59,591.48
Qtr.II	279,389.48	90,247.04	53,908.66	15,628.13	38,280.53	66,855.56	3,645.20	63,210.36	4,849.20	63,529.02
Qtr.III	288,273.88	92,212.49	66,239.19	19,084.80	47,154.39	56,579.86	3,434.90	53,144.96	4,849.20	68,393.15
Qtr.IV	289,933.74	94,245.51	66,754.22	14,741.81	52,012.41	49,897.29	3,296.00	46,601.29	4,849.20	74,187.52
2017/18										
Qtr.I	300,209.88	94,962.74	76,379.95	19,337.75	57,042.20	50,984.56	3,036.68	47,947.88	4,849.20	73,033.43
Qtr.II	325,726.77	105,936.80	61,913.44	16,680.94	45,232.50	70,862.22	3,239.47	67,622.75	4,849.20	82,165.11
Qtr.III	330,100.86	112,438.63	68,720.48	18,874.93	49,845.54	59,522.34	2,907.62	56,614.71	4,849.20	84,570.22
Qtr.IV	341,446.08	112,910.96	81,186.45	19,921.99	61,264.46	48,857.99	2,502.21	46,355.78	4,849.20	93,641.49
2018/19										
Qtr.I	373,950.89	110,876.51	83,541.82	19,601.81	63,940.01	82,036.37	2,107.92	79,928.45	4,849.20	92,646.99
Qtr.II	399,701.41	120,349.03	73,912.83	23,783.26	50,129.57	99,909.75	1,802.49	98,107.25	4,849.20	100,680.60
Qtr.III	423,954.35	125,298.33	90,171.76	37,661.76	52,510.00	93,865.15	1,705.62	92,159.53	4,849.20	109,769.91
Qtr.IV	440,985.60	121,800.02	101,463.14	22,513.90	78,949.25	94,758.88	1,106.63	93,652.25	4,849.20	118,114.36
2019/20										
Qtr.I	428,064.45	123,976.32	83,257.85	20,433.47	62,824.38	94,208.78	805.24	93,403.54	4,849.20	121,772.30

Table 2(a): Statement of Condition of Commercial Banks:

Assets

(In Millions of Birr)

End of Period	Reserves			Foreign Assets	Claims on Gov't	Claims on Non-Central Gov't				Other Assets
	Total (2+3)	Cash in Hand	Deposits with NBE			Total (7+8+9)	Loans & Adv.	Investment	Commercial Banks	
	1	2	3			4	5	6	7	
2007/08										
Qtr.I	13,865.27	1,850.51	12,014.76	6,994.50	16,049.88	32,245.60	22,920.83	8,408.81	915.96	20,572.93
Qtr.II	14,355.51	1,909.73	12,445.78	6,364.83	16,073.96	36,227.19	25,761.00	9,393.79	1,072.39	22,652.37
Qtr.III	12,463.60	2,185.95	10,277.65	8,129.78	12,177.81	43,758.44	31,682.65	11,075.06	1,000.74	25,214.98
Qtr.IV	17,795.25	2,562.29	15,232.97	8,026.85	6,648.16	47,826.76	33,600.67	13,292.93	933.17	26,336.28
2008/09										
Qtr.I	17,673.90	3,302.53	14,371.38	7,726.62	6,234.94	50,116.36	34,397.64	14,818.58	900.13	26,922.77
Qtr.II	20,659.25	3,437.48	17,221.77	6,950.64	5,547.24	54,252.77	35,946.71	17,436.57	869.49	33,601.83
Qtr.III	21,886.74	4,039.91	17,846.83	8,093.58	5,548.90	57,041.57	37,079.81	18,852.70	1,109.06	31,611.17
Qtr.IV	23,690.72	4,121.34	19,569.38	9,219.66	5,409.36	57,651.07	38,802.03	17,614.51	1,234.53	49,113.08
2009/10										
Qtr.I	27,119.02	4,226.02	22,893.00	9,172.96	5,740.11	60,703.15	39,701.38	19,805.10	1,196.66	40,436.92
Qtr.II	24,371.67	3,907.33	20,464.34	9,731.23	5,177.56	65,942.83	44,092.84	20,297.50	1,552.48	48,475.03
Qtr.III	26,921.09	4,209.86	22,711.23	12,949.12	5,627.86	70,716.27	46,900.67	21,733.09	2,082.51	48,973.02
Qtr.IV	25,217.08	4,596.14	20,620.94	15,060.75	7,415.27	73,299.81	47,540.18	23,796.85	1,962.79	36,932.92
2010/11										
Qtr.I	28,768.06	5,861.80	22,906.26	19,245.97	5,480.72	75,434.99	48,436.98	25,124.50	1,873.51	38,067.24
Qtr.II	27,486.93	5,636.70	21,850.23	20,194.12	4,102.86	85,357.09	55,653.80	27,485.93	2,217.36	44,732.22
Qtr.III	31,482.17	6,921.98	24,560.19	21,148.87	4,953.20	100,590.17	62,088.83	35,549.12	2,952.21	52,150.16
Qtr.IV	34,282.97	6,525.71	27,757.27	28,394.16	3,568.67	110,114.46	61,871.31	45,547.45	2,695.70	49,545.00
2011/12										
Qtr.I	34,514.38	6,658.96	27,855.43	22,565.30	4,121.67	118,399.53	64,979.01	50,781.33	2,639.19	51,494.85
Qtr.II	30,154.47	5,773.53	24,380.95	23,089.59	2,857.24	135,328.52	75,725.46	58,171.12	1,431.94	63,801.94
Qtr.III	17,652.45	6,982.96	10,669.49	28,640.04	3,068.28	156,445.50	88,608.28	66,455.73	1,381.50	70,487.48
Qtr.IV	29,039.93	7,248.10	21,791.83	24,017.57	4,421.18	170,379.68	94,617.04	73,472.51	2,290.12	105,360.90
2012/13										
Qtr.I	27,882.48	8,265.81	19,616.67	20,182.74	8,511.89	171,722.32	94,081.93	75,849.86	1,790.53	83,987.99
Qtr.II	33,108.11	8,294.92	24,813.19	19,475.22	6,693.03	188,001.68	102,409.08	83,727.13	1,865.48	80,835.23
Qtr.III	32,417.53	9,150.51	23,267.02	23,412.02	5,407.49	208,833.85	113,423.09	92,141.62	3,269.14	103,959.36
Qtr.IV	30,375.31	9,236.07	21,139.24	28,509.18	5,699.97	222,393.59	114,378.39	99,396.97	8,618.23	82,403.13
2013/14										
Qtr.I	31,747.72	9,699.16	22,048.56	22,706.08	4,089.11	228,006.18	112,906.99	106,635.50	8,463.70	75,318.88
Qtr.II	29,413.17	9,778.39	19,634.78	20,170.98	3,464.05	253,312.63	127,152.46	117,797.59	8,362.58	68,754.51
Qtr.III	34,921.78	11,397.19	23,524.59	21,162.46	1,753.80	272,894.01	138,291.24	126,344.08	8,258.68	66,924.58
Qtr.IV	35,672.30	11,179.02	24,493.28	27,253.50	1,629.68	288,212.71	141,975.83	136,904.30	9,332.58	70,099.87
2014/15										
Qtr.I	38,690.72	12,931.48	25,759.24	19,597.01	1,227.50	297,817.51	144,435.07	144,679.15	8,703.29	69,897.16
Qtr.II	35,148.79	12,580.20	22,568.59	18,800.84	1,246.35	329,512.50	162,570.66	159,004.32	7,937.52	68,417.37
Qtr.III	35,280.66	13,872.76	21,407.90	15,862.13	1,252.35	355,615.38	179,552.27	173,479.03	2,584.09	78,370.49
Qtr.IV	42,342.37	14,779.78	27,562.60	15,924.15	1,256.02	379,393.58	185,501.92	191,246.21	2,645.44	79,584.26
2015/16										
Qtr.I	39,809.59	15,337.93	24,471.66	15,463.04	905.43	390,966.45	188,671.02	199,896.80	2,398.62	79,531.91
Qtr.II	37,943.40	14,322.94	23,620.46	18,368.24	905.43	421,417.51	206,946.76	212,968.82	1,501.93	87,671.16
Qtr.III	40,401.93	14,635.18	25,766.75	21,316.42	905.43	445,653.52	219,399.61	225,001.87	1,252.04	92,444.68
Qtr.IV	50,905.91	15,906.53	34,999.38	20,898.27	785.65	461,664.43	226,849.25	231,953.28	2,861.91	98,731.37
2016/17										
Qtr.I	53,728.78	17,326.81	36,401.97	21,116.01	554.28	475,564.62	231,569.06	240,872.08	3,123.48	106,597.14
Qtr.II	54,499.76	16,544.49	37,955.27	20,370.84	554.28	509,890.48	253,196.53	252,915.43	3,778.52	101,539.01
Qtr.III	64,854.52	17,034.56	47,819.97	20,975.60	530.28	544,327.92	272,606.06	267,906.04	3,815.82	109,207.67
Qtr.IV	75,305.69	20,327.77	54,977.93	24,876.54	21,982.71	582,426.70	283,911.51	294,089.24	4,425.95	111,779.13
2017/18										
Qtr.I	81,683.92	21,035.73	60,648.19	25,253.39	22,208.82	594,599.99	288,878.52	300,579.22	5,142.26	110,830.25
Qtr.II	68,091.41	19,152.65	48,938.76	26,326.86	22,186.62	635,646.86	308,050.08	322,392.50	5,204.29	120,419.44
Qtr.III	74,352.05	21,843.87	52,508.19	24,664.20	22,186.62	673,008.41	327,935.85	338,881.74	6,190.82	129,191.54
Qtr.IV	89,611.48	26,493.67	63,117.81	25,121.57	22,186.62	714,685.11	346,314.30	359,418.93	8,951.88	137,783.39
2018/19										
Qtr.I	91,062.85	27,496.50	63,566.35	30,835.45	22,567.12	731,013.59	355,971.41	364,102.91	10,939.27	151,722.28
Qtr.II	85,123.08	28,156.45	56,966.63	28,357.05	22,521.73	779,265.80	392,263.57	378,472.13	8,530.10	165,243.37
Qtr.III	82,819.61	28,223.23	54,596.39	26,880.84	22,952.93	843,659.70	418,777.00	417,474.71	7,408.00	168,443.19
Qtr.IV	118,506.49	29,783.05	88,723.44	28,543.82	23,620.21	898,733.08	443,362.21	447,380.43	7,990.45	170,578.44
2019/20										
Qtr.I	116,740.09	32,453.58	84,286.52	25,980.84	22,927.78	928,496.12	463,151.74	456,261.93	9,082.46	211,425.69

Table 2(b): Statement of Condition of Commercial Banks:

Liabilities

(In Millions of Birr)

End of Period	Total (Liab.= Assets)	Non-Central Gov't Deposits			Gov't Depos.	Foreign Liab.	Capital Account				Other Liab.	
		Total (3+4+5)	Demand	Time			Saving	Total (9+10+11)	Capital	Legal Reserve		Others
1	2	3	4	5	6	7	8	9	10	11	12	
2007/08												
Qtr.I	89,728.17	45,987.14	17,473.75	3,518.97	24,994.42	8,168.85	2,113.06	7,946.79	6,022.73	695.08	1,228.98	25,512.69
Qtr.II	95,673.86	47,523.93	17,472.88	3,750.36	26,300.69	9,082.98	2,221.78	8,502.57	6,230.90	715.86	1,555.81	28,342.59
Qtr.III	101,744.62	49,881.89	18,402.82	3,649.27	27,829.80	9,410.19	2,384.41	9,480.25	6,372.34	755.06	2,352.85	30,587.89
Qtr.IV	106,633.30	51,175.42	18,343.64	3,354.13	29,477.65	8,978.26	2,301.87	8,692.68	6,650.58	1,160.15	881.95	35,485.08
2008/09												
Qtr.I	108,674.58	56,010.62	21,545.78	3,001.17	31,463.68	8,410.60	2,315.51	9,645.17	6,733.48	1,230.03	1,681.66	32,292.69
Qtr.II	121,011.72	59,279.79	23,758.17	2,977.84	32,543.78	10,336.00	2,854.59	10,537.09	7,140.83	1,251.78	2,144.49	38,004.24
Qtr.III	124,181.95	62,157.88	24,447.53	3,051.31	34,659.04	11,766.01	2,801.54	11,577.30	7,188.23	1,251.88	3,137.19	35,879.23
Qtr.IV	145,083.89	64,134.18	23,737.09	3,248.37	37,148.72	10,450.06	3,076.51	10,286.27	7,289.87	1,817.11	1,179.29	57,136.87
2009/10												
Qtr.I	143,172.15	69,799.47	26,482.89	3,502.06	39,814.53	10,193.02	3,856.62	11,615.74	7,351.48	1,864.96	2,399.30	47,707.30
Qtr.II	153,698.31	70,853.05	25,540.12	3,498.80	41,814.13	12,446.66	3,690.78	12,382.87	7,779.28	1,999.39	2,604.20	54,324.95
Qtr.III	165,187.35	76,068.96	28,137.85	3,568.66	44,362.45	14,542.87	3,960.93	13,733.68	7,988.50	1,999.39	3,745.79	56,880.92
Qtr.IV	157,925.83	81,081.39	29,083.62	3,956.21	48,041.57	13,742.50	3,254.28	12,410.85	8,104.15	2,627.14	1,679.56	47,436.80
2010/11												
Qtr.I	166,996.99	85,850.72	30,488.06	3,901.29	51,461.37	13,830.65	4,246.06	16,074.71	8,251.77	2,800.15	5,022.79	46,994.83
Qtr.II	181,873.22	90,753.82	33,017.73	3,860.06	53,876.03	17,847.47	4,942.59	15,372.02	8,814.85	2,875.59	3,681.59	52,957.32
Qtr.III	210,324.55	101,160.55	36,557.44	4,462.70	60,140.41	22,023.33	5,595.24	17,203.71	8,993.68	2,875.59	5,334.44	64,341.73
Qtr.IV	225,905.26	114,155.42	44,949.45	4,666.41	64,539.56	20,240.72	5,715.48	15,598.31	9,352.31	3,720.04	2,525.97	70,195.32
2011/12												
Qtr.I	231,095.73	119,908.86	47,241.19	4,679.92	67,987.76	20,211.73	6,441.17	18,039.70	9,463.93	3,873.96	4,701.81	66,494.27
Qtr.II	255,231.76	120,849.46	44,105.79	5,165.29	71,578.38	27,669.07	8,419.69	20,118.90	10,273.75	4,082.96	5,762.20	78,174.64
Qtr.III	276,293.75	135,663.57	49,133.42	10,136.38	76,393.77	30,994.76	7,392.24	23,505.51	10,588.88	4,082.96	8,833.67	78,737.68
Qtr.IV	333,219.25	152,894.71	58,345.81	12,061.06	82,487.84	28,207.85	5,484.21	26,333.75	10,766.19	4,341.88	11,225.68	120,298.72
2012/13												
Qtr.I	312,287.41	154,727.02	55,112.80	12,112.46	87,501.75	29,560.96	5,873.98	22,096.52	10,848.48	5,848.45	5,399.59	100,028.94
Qtr.II	328,113.27	163,882.22	57,818.51	12,930.05	93,133.66	35,693.26	6,078.30	23,819.49	11,410.19	6,095.88	6,313.43	98,639.99
Qtr.III	374,030.25	181,078.62	66,836.46	13,515.66	100,726.49	34,173.15	6,038.08	26,732.87	11,848.34	6,095.79	8,788.74	126,007.54
Qtr.IV	369,381.17	189,762.82	69,253.31	14,278.69	106,230.82	39,111.79	7,515.18	23,668.93	16,207.65	3,737.13	3,724.15	109,322.44
2013/14												
Qtr.I	361,867.96	196,546.98	67,873.86	15,611.58	113,061.54	30,347.65	7,787.68	27,244.86	16,648.31	4,289.25	6,307.29	99,940.79
Qtr.II	375,115.34	208,389.34	69,703.14	15,928.74	122,757.46	35,196.57	7,933.50	29,890.38	18,021.29	4,432.14	7,436.95	93,705.55
Qtr.III	397,656.63	223,632.13	71,185.39	17,192.59	135,254.15	41,483.14	7,843.13	34,089.20	19,040.22	4,452.88	10,596.10	90,609.01
Qtr.IV	422,868.05	244,630.10	80,947.33	17,872.27	145,810.51	39,210.84	7,995.09	28,116.57	19,412.60	4,874.11	3,829.87	102,915.44
2014/15												
Qtr.I	427,229.91	253,720.44	79,404.57	18,878.38	155,437.49	34,524.85	7,599.61	33,579.69	19,576.17	6,809.31	7,194.22	97,805.31
Qtr.II	453,125.86	267,761.37	82,145.60	21,324.70	164,291.07	41,958.38	7,784.85	35,980.61	20,786.66	7,102.85	8,091.10	99,640.66
Qtr.III	486,381.01	288,748.61	87,992.92	37,731.13	163,024.57	39,876.94	7,985.81	41,100.74	21,089.10	7,150.07	12,861.57	108,668.91
Qtr.IV	518,500.38	310,905.47	94,282.90	41,990.59	174,631.98	47,597.57	8,326.57	46,345.99	21,607.18	7,657.37	17,081.44	105,324.78
2015/16												
Qtr.I	526,676.42	321,277.08	94,511.03	44,846.83	181,919.21	44,750.57	8,351.74	40,988.33	21,854.91	10,061.03	9,072.39	111,308.70
Qtr.II	566,305.74	333,108.04	95,784.87	45,039.02	192,284.15	54,814.93	9,418.30	44,605.48	22,365.60	10,260.55	11,979.33	124,358.98
Qtr.III	600,721.98	346,500.77	97,666.68	47,318.84	201,515.25	55,903.51	10,021.13	50,099.86	23,925.73	10,503.55	15,670.58	138,196.72
Qtr.IV	632,985.63	378,580.10	111,923.51	49,622.31	217,034.28	48,275.36	9,880.50	54,282.67	24,741.97	11,066.22	18,474.49	141,967.00
2016/17												
Qtr.I	657,560.82	395,283.96	114,563.30	52,113.56	228,607.10	48,122.05	10,224.60	48,306.09	25,430.72	13,555.78	9,319.59	155,624.12
Qtr.II	686,854.36	422,592.69	122,551.62	56,019.12	244,021.95	59,973.04	9,442.47	53,837.72	25,907.50	14,058.71	13,871.51	141,008.44
Qtr.III	739,896.00	459,035.83	134,885.28	59,330.90	264,819.66	59,514.06	9,775.10	58,827.88	28,022.68	14,160.64	16,644.56	152,743.14
Qtr.IV	816,370.77	499,497.48	142,883.04	63,182.74	293,431.70	57,431.90	10,818.77	91,591.79	60,893.89	9,875.33	20,822.57	157,030.82
2017/18												
Qtr.I	834,576.37	528,377.97	155,587.95	65,890.63	306,899.39	57,282.65	11,920.65	82,506.03	61,439.56	11,571.16	9,495.31	154,489.07
Qtr.II	872,671.18	557,368.92	161,094.75	71,726.79	324,547.38	65,662.50	15,190.78	82,934.75	62,190.72	12,080.49	8,663.54	151,514.23
Qtr.III	923,402.82	605,324.66	178,222.22	74,478.38	352,624.07	66,838.21	14,436.48	88,987.79	63,762.86	12,299.12	12,925.81	147,815.69
Qtr.IV	989,388.16	654,155.59	194,737.37	76,868.79	382,549.43	60,390.64	14,504.75	95,507.04	66,196.61	12,595.70	16,714.73	164,830.14
2018/19												
Qtr.I	1,027,201.29	668,751.40	182,882.17	78,698.46	407,170.77	66,445.07	14,163.89	94,700.64	67,062.59	14,917.55	12,720.51	183,140.28
Qtr.II	1,080,511.02	696,969.21	185,405.32	81,465.14	430,098.75	78,865.30	15,913.29	103,262.58	69,816.60	16,293.97	17,152.00	185,500.64
Qtr.III	1,144,756.26	734,934.84	186,067.65	86,071.53	462,795.66	84,437.25	17,251.34	114,740.74	71,712.80	17,604.93	25,423.00	193,392.10
Qtr.IV	1,239,982.05	794,735.58	216,920.17	90,513.29	487,302.12	85,992.40	18,006.38	123,412.65	73,711.99	17,916.21	31,784.45	217,835.04
2019/20												
Qtr.I	1,305,570.51	818,414.16	225,668.94	90,546.90	502,198.32	79,401.21	18,605.21	120,129.32	74,852.82	21,407.51	23,869.00	269,020.62

Table 3(a): Consolidated Statement of Condition of Development Bank of Ethiopia:

Assets

(In Millions of Birr)

End of Period	Cash & Banks	Foreign Assets	Claims on Central Gov't	Claims on Non-Central Gov't				Other Assets	Total Assets
				Total	Public Enterprise	Cooperatives	Private & Individuals		
2007/08									
Qtr.I	481.15	184.54	80.84	4,893.32	431.94	153.96	4,307.41	824.36	6,464.22
Qtr.II	565.81	157.13	253.93	5,061.27	316.45	227.85	4,516.97	828.84	6,866.96
Qtr.III	444.82	143.95	253.93	5,248.60	397.64	228.90	4,622.06	764.01	6,855.30
Qtr.IV	293.85	194.84	253.93	5,389.25	518.92	200.61	4,669.72	838.10	6,969.97
2008/09									
Qtr.I	639.13	226.80	253.93	5,579.55	527.45	178.53	4,873.57	688.57	7,387.97
Qtr.II	320.37	243.70	237.52	5,976.99	535.00	215.62	5,226.37	864.87	7,643.45
Qtr.III	174.66	248.80	219.42	6,246.95	539.70	222.66	5,484.59	834.94	7,724.78
Qtr.IV	137.89	374.59	219.42	6,435.92	546.22	193.14	5,696.57	743.24	7,911.07
2009/10									
Qtr.I	205.29	549.70	219.42	7,135.13	597.47	164.88	6,372.78	720.57	8,830.11
Qtr.II	303.62	595.20	218.83	7,671.64	582.63	246.00	6,843.01	1,103.73	9,893.01
Qtr.III	219.98	1,513.01	203.02	8,068.25	609.20	235.01	7,224.04	1,147.57	11,151.83
Qtr.IV	422.78	1,023.91	184.92	8,787.24	699.57	202.47	7,885.20	919.24	11,338.08
2010/11									
Qtr.I	505.43	1,058.79	184.92	8,952.77	703.88	143.97	8,104.93	1,140.16	11,842.07
Qtr.II	200.52	1,031.98	184.92	9,516.13	711.06	226.46	8,578.61	736.37	11,669.91
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2011/12									
Qtr.I	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.II	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2012/13									
Qtr.I	710.96	1,122.00	7,866.42	15,323.90	1,385.16	102.91	13,835.83	1,867.93	26,891.21
Qtr.II	400.61	794.52	7,832.51	16,707.86	1,770.72	147.06	14,790.08	1,341.19	27,076.70
Qtr.III	281.13	190.20	8,814.41	17,657.91	1,910.88	196.39	15,550.65	856.25	27,799.89
Qtr.IV	379.77	457.00	9,819.44	17,928.90	1,660.21	87.79	16,180.91	1,374.79	29,959.90
2013/14									
Qtr.I	1,948.03	350.90	8,425.93	18,556.52	1,791.63	78.99	16,685.89	1,723.32	31,004.70
Qtr.II	380.83	1,575.49	9,664.19	20,103.24	1,880.18	152.18	18,070.87	1,905.11	33,628.87
Qtr.III	535.83	1,888.62	9,807.16	18,542.19	1,930.05	108.33	16,503.81	2,545.42	33,319.20
Qtr.IV	1,156.66	1,890.59	11,337.60	21,443.02	2,003.46	63.56	19,376.00	1,971.93	37,799.81
2014/15									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2015/16									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2016/17									
Qtr.I	2,434.51	2,430.84	15,836.85	29,770.27	2,838.72	104.12	26,827.43	3,846.72	54,319.19
Qtr.II	1,585.15	2,065.49	15,836.85	30,986.45	3,007.68	106.31	27,872.46	3,940.08	54,414.01
Qtr.III	1,462.81	2,849.59	15,816.87	31,734.09	2,765.88	107.49	28,860.71	4,032.03	55,895.39
Qtr.IV	1,232.72	3,225.53	15,816.87	31,590.85	2,632.74	108.69	28,849.42	5,223.28	57,089.25
2017/18									
Qtr.I	824.85	2,902.01	15,816.87	32,396.06	2,605.80	127.06	29,663.20	5,273.55	57,213.34
Qtr.II	888.91	3,223.37	15,816.87	35,413.14	3,992.24	116.26	31,304.64	4,229.09	59,571.38
Qtr.III	1,049.8	4,813.1	15,796.9	37,322.9	4,081.2	108.8	33,132.8	6,278.0	65,260.8
Qtr.IV	2,703.06	4,387.68	32,797.34	39,155.36	4,113.94	438.25	34,603.17	4,804.21	83,847.64
2018/19									
Qtr.I	956.91	4,783.60	32,796.90	40,801.82	4,158.57	487.14	36,156.11	4,950.16	84,289.39
Qtr.II	4,779.94	4,389.26	32,794.45	45,856.04	4,341.33	542.46	40,972.25	5,907.38	93,727.06
Qtr.III	3,626.79	5,565.72	32,717.96	44,217.12	4,419.41	620.85	39,176.87	43,323.30	129,450.88
Qtr.IV	2,144.76	5,383.60	31,993.93	47,577.14	4,895.24	310.46	42,371.44	5,623.22	92,722.64
2019/20									
Qtr.I	4,681.92	4,548.77	32,110.73	45,107.52	4,996.09	424.00	39,687.43	7,843.40	94,292.34

Table 3(b): Consolidated Statement of Condition of Development Bank of Ethiopia:

Liabilities

(In Millions of Birr)

End of Period	Total Assets =Liab.	Demand Deposits	Time & Savings Deposits	Capital Accounts	Credit from Banks			Credit from Gov't	Foreign Advance & Loan	Other Liability Items
					Total	N.B.E	Others			
2007/08										
Qtr.I	6,464.22	16.49	477.48	1,867.24	1,888.28	381.38	1,506.91	0.73	434.30	1,779.70
Qtr.II	6,866.96	37.08	400.44	1,883.01	2,087.51	381.38	1,706.13	0.73	457.07	2,001.12
Qtr.III	6,855.30	46.45	369.30	1,916.16	2,091.11	381.38	1,709.73	0.73	505.37	1,926.19
Qtr.IV	6,969.97	126.04	374.55	1,910.00	2,102.17	381.38	1,720.80	-	506.10	1,951.11
2008/09										
Qtr.I	7,387.97	186.97	379.06	1,915.86	2,338.59	381.38	1,957.21	-	522.99	2,044.51
Qtr.II	7,643.45	141.72	381.25	1,943.46	2,340.03	381.38	1,958.66	-	522.99	2,314.00
Qtr.III	7,724.78	101.98	385.09	1,948.81	2,341.20	381.38	1,959.83	-	647.27	2,300.42
Qtr.IV	7,911.07	124.71	369.44	1,934.17	2,341.61	381.38	1,960.23	-	647.27	2,493.87
2009/10										
Qtr.I	8,830.11	123.42	372.51	2,014.71	2,571.28	424.28	2,147.00	-	887.86	2,860.32
Qtr.II	9,893.01	75.21	368.93	1,943.13	3,028.71	424.28	2,604.43	-	900.46	3,576.57
Qtr.III	11,151.83	85.62	369.09	2,084.50	4,228.26	424.28	3,803.98	-	884.48	3,499.86
Qtr.IV	11,338.08	178.96	376.24	2,124.68	4,618.87	381.38	4,237.49	-	978.67	3,060.66
2010/11										
Qtr.I	11,842.07	141.50	382.37	2,357.45	4,799.25	381.38	4,417.87	-	984.95	3,176.56
Qtr.II	11,669.91	235.16	384.03	2,223.63	4,951.89	381.38	4,570.51	-	908.98	2,966.22
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2011/12										
Qtr.I	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.II	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2012/13										
Qtr.I	26,891.21	374.79	384.09	2,738.96	17,154.13	642.47	16,511.66	-	1,209.71	5,029.53
Qtr.II	27,076.70	376.31	384.43	2,856.36	16,348.79	643.96	15,704.84	-	1,539.14	5,571.66
Qtr.III	27,799.89	355.69	375.75	3,157.21	18,741.44	739.97	18,001.47	-	1,771.24	4,360.49
Qtr.IV	29,959.90	347.35	380.85	3,150.26	20,889.93	610.14	20,279.79	-	2,301.22	2,677.78
2013/14										
Qtr.I	31,004.70	298.98	390.46	3,390.94	21,434.53	17,667.54	3,766.99	-	2,371.60	2,922.88
Qtr.II	33,628.87	248.02	377.34	3,620.17	21,340.36	17,792.14	3,548.22	-	2,928.57	5,114.42
Qtr.III	33,319.20	348.34	378.01	3,763.50	21,746.54	18,101.57	3,644.98	-	3,105.66	3,977.49
Qtr.IV	37,799.81	634.91	376.94	3,567.64	27,234.63	20,851.57	6,383.06	-	3,409.38	2,576.31
2014/15										
Qtr.I	38,583.28	656.73	380.48	3,895.22	25,430.93	22,551.57	2,879.37	-	3,621.73	4,598.20
Qtr.II	39,460.87	298.59	377.50	4,086.65	25,618.79	22,751.16	2,867.64	-	3,769.99	5,309.35
Qtr.III	41,002.74	300.40	376.13	4,082.93	26,599.74	23,451.57	3,148.17	-	3,880.62	5,762.93
Qtr.IV	44,119.75	427.25	376.39	4,255.64	27,411.00	23,951.57	3,459.43	-	4,030.99	7,618.49
2014/15										
Qtr.I	47,977.82	445.92	375.43	7,688.46	27,369.19	23,857.00	3,512.19	-	4,018.53	8,080.30
Qtr.II	50,132.21	436.66	375.25	7,792.09	28,428.52	24,857.00	3,571.52	-	4,627.47	8,472.23
Qtr.III	51,587.15	1,006.51	376.27	7,858.82	28,464.89	24,935.93	3,528.96	-	4,727.40	9,153.27
Qtr.IV	52,696.45	1,040.13	376.63	7,968.72	29,328.36	29,251.50	76.86	-	4,726.81	9,255.80
2016/17										
Qtr.I	54,319.19	1,251.79	381.92	7,834.36	31,771.85	31,711.64	60.21	-	4,795.67	8,283.60
Qtr.II	54,414.01	903.62	380.51	7,876.92	33,091.64	33,033.92	57.72	-	4,816.88	7,344.45
Qtr.III	55,895.39	868.19	120.03	7,960.91	34,190.12	34,131.51	58.61	-	4,826.26	7,929.88
Qtr.IV	57,089.25	948.38	122.21	7,918.92	34,984.44	34,309.69	674.75	-	4,822.20	8,293.11
2017/18										
Qtr.I	57,213.34	915.76	126.04	8,032.78	35,365.33	35,304.91	60.42	-	5,096.40	7,677.04
Qtr.II	59,571.38	1,130.53	125.90	7,999.87	37,888.62	37,832.63	55.99	-	5,226.40	7,200.05
Qtr.III	65,260.76	1,102.03	125.95	8,048.34	40,102.10	40,043.12	58.98	-	6,291.98	9,590.37
Qtr.IV	83,847.64	1,081.46	125.29	8,043.84	58,125.10	58,064.08	61.02	-	6,849.05	9,622.90
2018/19										
Qtr.I	84,289.39	867.51	129.39	7,461.41	58,247.52	58,185.11	62.41	-	8,111.85	9,471.70
Qtr.II	93,727.06	818.33	128.26	2,718.41	63,592.57	63,529.89	62.69	-	8,195.19	18,274.31
Qtr.III	129,450.88	805.96	123.96	6,315.02	64,040.86	63,982.41	58.45	-	8,552.23	49,612.86
Qtr.IV	92,722.64	770.33	123.73	7,403.15	62,764.43	62,704.89	59.54	-	9,391.53	12,269.47
2019/20										
Qtr.I	94,292.34	653.41	121.49	7,873.78	63,285.34	63,225.60	59.74	-	10,467.84	11,890.49

Table 4: Money Supply and its Determinants

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit					Net Foreign Assets			Other Items Net	
	Currency Outside Banks	Net Demand Deposit	Money Supply (1+2)	Quasi-Money	Total Volume (3+4)	Total Credit (7+10)	Net Claims on Gov't		Comm. Banks	Claims on Non Cen Gov't	Total (13+12)	Nat. Bank	Comm. Banks		
							Total (8+9)	Nat. Bank							
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2007/08	Qtr.I	12,997.43	16,968.54	29,965.97	28,513.39	58,479.36	61,447.66	30,118.02	22,236.99	7,881.02	31,329.65	15,229.24	10,347.81	4,881.43	18,197.54
	Qtr.II	14,445.79	16,652.00	31,097.79	30,051.05	61,148.84	67,400.14	32,245.35	25,254.37	6,990.98	35,154.79	14,210.43	10,067.38	4,143.05	20,461.73
	Qtr.III	16,772.57	17,462.77	34,235.35	31,479.07	65,714.42	73,476.09	30,718.38	27,950.75	2,767.63	42,757.71	13,000.07	7,254.70	5,745.37	20,761.74
	Qtr.IV	17,654.10	17,696.26	35,350.36	32,831.78	68,182.14	79,969.25	33,075.66	35,405.76	(2,330.10)	46,893.59	11,665.63	5,940.65	5,724.98	23,452.75
2008/09	Qtr.I	16,337.59	20,633.90	36,971.49	34,464.85	71,436.34	84,088.59	34,872.36	37,048.01	(2,175.65)	49,216.23	10,387.77	4,976.66	5,411.11	23,040.02
	Qtr.II	17,432.87	22,949.25	40,382.11	35,521.62	75,903.73	85,327.66	31,944.38	36,733.14	(4,788.76)	53,383.28	10,233.46	6,137.41	4,096.05	19,657.39
	Qtr.III	19,264.00	23,589.18	42,853.18	37,710.34	80,563.52	85,281.56	29,349.06	35,566.17	(6,217.11)	55,932.51	14,863.60	9,571.56	5,292.04	19,511.64
	Qtr.IV	19,715.01	22,397.64	42,112.66	40,397.09	82,509.75	89,203.04	32,786.50	37,827.20	(5,040.70)	56,416.54	17,976.81	11,833.66	6,143.15	24,670.10
2009/10	Qtr.I	18,547.21	25,572.45	44,119.66	43,316.58	87,436.24	92,006.88	32,500.40	36,953.31	(4,452.91)	59,506.48	19,528.96	14,212.62	5,316.34	24,099.60
	Qtr.II	21,755.84	24,372.26	46,128.10	45,312.93	91,441.03	92,946.17	28,555.82	35,824.91	(7,269.09)	64,390.35	20,793.03	14,752.59	6,040.45	22,298.18
	Qtr.III	23,068.09	26,271.82	49,339.91	47,931.11	97,271.03	98,671.91	30,038.16	38,953.17	(8,915.01)	68,633.76	25,278.62	16,290.43	8,988.19	26,679.50
	Qtr.IV	24,206.80	27,727.99	51,934.78	51,997.77	103,932.56	104,350.11	33,013.08	39,340.32	(6,327.24)	71,337.03	27,189.78	15,383.31	11,806.47	27,607.34
2010/11	Qtr.I	23,849.92	29,249.39	53,099.31	55,362.66	108,461.97	104,929.59	31,368.11	39,718.05	(8,349.93)	73,561.48	38,003.21	23,003.30	14,999.91	34,470.83
	Qtr.II	28,312.32	31,751.83	60,064.16	57,736.08	117,800.24	110,513.95	27,374.22	41,118.83	(13,744.61)	83,139.73	40,230.88	24,979.34	15,251.53	32,944.59
	Qtr.III	30,534.69	35,171.96	65,706.66	64,603.11	130,309.77	121,221.73	23,583.78	40,653.91	(17,070.13)	97,637.96	45,638.10	30,084.47	15,553.63	36,550.06
	Qtr.IV	32,574.88	43,596.12	76,171.00	69,205.97	145,377.97	142,320.42	28,651.65	45,323.71	(6,372.05)	113,668.75	55,534.68	21,254.33	18,533.36	52,478.12
2011/12	Qtr.I	32,073.62	46,068.57	78,142.18	72,667.68	150,809.86	143,503.46	20,343.12	36,433.18	(16,090.06)	123,160.34	55,479.84	39,355.70	16,124.13	48,173.44
	Qtr.II	36,274.61	42,879.96	79,154.57	76,743.67	155,898.24	157,410.18	13,443.60	38,255.43	(24,811.83)	143,966.58	49,345.56	34,675.66	14,669.91	50,857.50
	Qtr.III	37,727.68	47,246.43	84,974.11	86,530.15	171,504.25	182,607.91	15,673.90	43,600.37	(27,926.47)	166,934.01	45,771.85	21,524.05	21,247.79	56,875.50
	Qtr.IV	38,537.14	56,312.74	94,849.88	94,548.90	189,398.78	202,148.96	21,557.41	45,344.08	(23,786.67)	180,591.55	39,787.69	24,254.33	18,533.36	52,537.88
2012/13	Qtr.I	37,917.53	54,544.75	92,462.28	99,614.21	192,076.50	198,914.63	16,480.84	37,529.91	(21,049.06)	182,433.79	39,304.60	24,995.84	14,308.76	46,142.73
	Qtr.II	42,677.02	57,524.67	100,201.69	106,063.71	206,265.39	213,175.22	13,732.02	42,732.25	(29,000.24)	199,443.21	39,754.55	26,357.64	13,396.92	46,664.38
	Qtr.III	45,142.40	66,203.30	111,345.70	114,242.15	225,587.85	233,163.88	12,792.18	41,557.83	(28,765.66)	220,371.71	46,981.49	29,607.54	17,373.94	54,557.52
	Qtr.IV	45,681.67	69,052.38	114,734.05	120,509.51	235,243.56	252,247.88	21,965.52	55,377.34	(33,411.82)	230,282.36	45,639.62	24,645.62	20,994.00	62,643.94
2013/14	Qtr.I	40,872.49	67,625.20	108,497.69	128,673.13	237,170.82	257,924.26	21,574.78	47,833.32	(26,258.54)	236,349.48	38,325.10	23,406.69	14,918.40	59,078.54
	Qtr.II	44,085.69	69,579.58	113,665.27	138,686.20	252,351.47	280,465.92	18,308.87	50,041.39	(31,732.52)	262,157.05	33,534.49	21,297.01	12,237.48	61,648.94
	Qtr.III	49,975.27	71,046.94	121,022.21	152,446.74	273,468.95	302,986.96	20,844.63	60,573.97	(39,729.34)	282,142.33	36,763.33	23,444.00	13,319.32	66,281.33
	Qtr.IV	53,176.03	80,887.76	134,063.78	163,682.78	297,746.56	326,066.87	26,929.74	64,510.91	(37,581.17)	299,137.13	45,972.30	26,713.89	19,258.41	74,292.61
2014/15	Qtr.I	50,782.73	79,355.45	130,138.19	174,315.87	304,454.06	336,541.23	25,470.01	58,767.36	(33,297.35)	311,071.22	39,063.23	27,065.83	11,997.40	71,150.40
	Qtr.II	58,128.86	82,081.55	140,210.40	185,615.77	325,826.17	367,313.10	23,581.11	64,293.14	(40,712.03)	343,731.98	39,409.45	28,393.45	11,015.99	80,896.38
	Qtr.III	60,465.03	87,943.76	148,408.79	200,755.69	349,164.48	397,130.29	21,241.99	59,866.59	(38,624.59)	375,888.30	35,516.90	27,640.58	7,876.32	83,482.71
	Qtr.IV	60,460.92	94,245.42	154,706.34	216,622.57	371,328.91	430,840.39	30,735.25	77,076.80	(46,341.55)	400,105.14	37,570.95	29,973.37	7,597.57	97,082.42
2015/16	Qtr.I	59,407.73	94,503.33	153,911.06	226,766.04	380,677.10	436,496.83	24,072.01	67,917.15	(43,845.14)	412,424.83	36,192.52	29,081.21	7,111.31	92,012.25
	Qtr.II	63,507.06	95,784.79	159,291.85	237,323.17	396,615.02	469,781.03	25,008.45	78,917.95	(53,909.50)	444,772.58	31,444.63	22,494.68	8,949.94	104,610.63
	Qtr.III	65,623.75	97,666.63	163,290.39	248,834.10	412,124.48	498,840.49	29,582.00	84,580.08	(54,998.07)	469,258.48	25,157.52	13,862.23	11,295.29	111,873.52
	Qtr.IV	66,686.17	111,923.49	178,609.66	266,656.59	445,266.25	531,957.89	47,548.36	95,038.07	(47,489.71)	484,409.53	21,524.19	10,506.42	11,017.77	108,215.83
2016/17	Qtr.I	68,485.09	114,563.29	183,048.38	280,720.66	463,769.04	547,900.98	49,852.85	97,420.62	(47,567.77)	498,048.14	14,357.85	3,466.44	10,891.41	98,489.79
	Qtr.II	73,702.55	122,551.62	196,254.17	300,041.07	496,295.24	577,812.91	45,593.96	105,012.72	(59,418.76)	532,218.95	16,470.24	5,541.88	10,928.36	97,987.92
	Qtr.III	75,177.93	134,885.28	210,063.21	324,150.56	534,213.77	618,691.36	51,572.27	110,556.05	(58,983.78)	567,119.09	25,495.21	14,294.70	11,200.51	109,972.80
	Qtr.IV	73,917.75	142,883.04	216,800.79	356,614.44	573,415.22	690,668.59	85,441.85	120,891.04	(35,449.19)	605,226.75	38,034.79	23,977.03	14,057.76	155,288.16
2017/18	Qtr.I	73,927.01	155,587.95	229,514.96	372,790.02	602,304.98	712,905.00	96,221.26	131,295.09	(35,073.83)	616,683.74	30,984.60	17,651.86	13,332.74	141,584.62
	Qtr.II	86,784.15	161,094.75	247,878.90	396,274.17	644,153.07	758,470.30	99,972.02	143,447.90	(43,475.88)	658,498.28	22,527.90	11,391.82	11,136.08	136,845.13
	Qtr.III	90,594.76	178,222.22	268,816.98	427,102.45	695,919.43	793,412.62	96,602.32	141,253.91	(44,651.59)	696,810.30	35,993.32	25,765.59	10,227.72	133,486.51
	Qtr.IV	86,417.30	194,737.37	281,154.67	459,418.22	740,572.89	855,028.77	102,002.83	140,206.86	(38,204.03)	753,025.94	39,376.20	28,759.38	10,616.82	153,832.08
2018/19	Qtr.I	83,380.01	182,882.17	266,262.18	485,869.24	752,131.42	870,272.56	103,205.53	147,083.49	(43,877.95)	767,067.02	37,942.27	21,270.71	16,671.56	156,083.41
	Qtr.II	92,192.59	185,405.32	277,597.90	511,563.89	789,161.79	921,386.87	98,558.46	154,902.04	(56,343.57)	822,828.41	23,507.72	11,063.97	12,443.76	155,732.81
	Qtr.III	97,075.11	186,067.65	283,142.75	548,867.19	832,009.94	972,583.62	83,539.21	145,023.53	(61,484.32)	889,044.41	27,415.57	17,786.07	9,629.50	167,989.25
	Qtr.IV	92,016.97	216,920.17	308,937.14	577,815.41	886,752.54	1,052,684.55	109,799.21	172,171.40	(62,372.19)	942,885.35	14,505.19	3,967.75	10,537.44	180,437.20
2019/20	Qtr.I	91,522.75	225,668.94	317,191.69	592,745.22	909,936.90	1,093,887.22	122,330.84	178,804.28	(56,473.43)	971,556.37	(17,043.11)	(24,418.74)	7,375.63	166,907.21

Table 5: Seasonally adjusted data of Monetary Variables (1)

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit		
	Currency Outside Banks	Net Demand Deposit	Money Supply	Quasi-Money	Total Volume	Central Gov't (Net)	Non-Cent. Gov't	Foreign Assets (Net)
2007/08								
Qtr.I	13,712.29	16,510.38	30,222.68	29,425.82	59,648.49	59,174.10	33,710.70	14,665.76
Qtr.II	11,480.07	16,418.87	27,898.94	29,450.03	57,348.97	67,467.54	24,608.36	14,224.64
Qtr.III	16,554.53	17,986.66	34,541.18	30,912.45	65,453.63	76,782.51	32,495.86	13,585.07
Qtr.IV	20,537.02	18,123.44	38,660.46	32,831.78	71,492.24	81,092.02	65,088.31	11,829.42
2008/09								
Qtr.I	17,236.16	20,076.78	37,312.94	35,567.72	72,880.66	80,977.31	52,956.66	10,003.42
Qtr.II	13,853.90	22,627.96	36,481.86	34,811.19	71,293.04	85,412.99	37,368.30	10,243.69
Qtr.III	19,013.57	24,296.85	43,310.42	37,031.56	80,341.98	89,119.23	42,508.70	15,532.46
Qtr.IV	22,934.47	22,938.32	45,872.80	40,397.09	86,269.89	90,455.45	78,306.15	18,229.20
2009/10								
Qtr.I	19,567.31	24,881.99	44,449.30	44,486.13	88,935.43	88,602.63	64,028.97	18,806.39
Qtr.II	17,289.37	24,031.04	41,320.41	44,406.67	85,727.08	93,039.12	45,073.24	20,813.83
Qtr.III	21,937.76	26,455.72	48,393.48	47,835.25	96,228.73	98,671.91	52,161.65	25,278.62
Qtr.IV	28,159.77	28,397.34	56,557.11	51,997.77	108,554.88	105,815.19	99,015.79	27,571.53
2010/11								
Qtr.I	25,161.66	28,459.66	53,621.32	57,134.27	110,755.59	101,047.20	79,152.15	36,597.10
Qtr.II	22,499.80	31,307.31	53,807.11	56,581.36	110,388.47	110,624.46	58,197.81	40,271.11
Qtr.III	30,137.74	36,227.12	66,364.87	63,440.25	129,805.12	126,676.71	74,204.85	47,691.82
Qtr.IV	37,894.35	44,648.53	82,542.89	69,205.97	151,748.85	144,318.59	157,772.24	56,314.38
2011/12								
Qtr.I	33,837.67	44,824.71	78,662.38	74,993.04	153,655.42	138,193.83	132,520.53	53,427.08
Qtr.II	28,827.43	42,279.64	71,107.07	75,208.80	146,315.87	157,567.59	100,776.61	49,394.91
Qtr.III	37,237.22	48,663.82	85,901.04	84,972.60	170,873.64	190,825.26	126,869.85	47,831.58
Qtr.IV	44,830.25	57,672.13	102,502.38	94,548.90	197,051.28	204,987.13	250,661.08	40,346.31
2012/13								
Qtr.I	40,003.00	53,072.04	93,075.04	102,801.87	195,876.91	191,554.79	196,298.76	37,850.33
Qtr.II	33,915.43	56,719.32	90,634.75	103,942.43	194,577.18	213,388.40	139,610.24	39,794.31
Qtr.III	44,555.55	68,189.40	112,744.94	112,185.79	224,930.74	243,656.26	167,482.50	49,095.65
Qtr.IV	53,141.49	70,719.31	123,860.79	120,509.51	244,370.30	255,789.44	319,631.91	46,280.40
2013/14								
Qtr.I	43,120.48	65,799.32	108,919.80	132,790.67	241,710.46	248,381.06	254,312.04	36,907.07
Qtr.II	35,034.90	68,605.47	103,640.37	135,912.48	239,552.84	280,746.38	183,509.94	33,568.03
Qtr.III	49,325.59	73,178.35	122,503.94	149,702.70	272,206.64	316,621.37	214,428.17	38,417.68
Qtr.IV	61,859.67	82,840.39	144,700.06	163,682.78	308,382.84	330,644.85	415,202.34	46,617.75
2014/15								
Qtr.I	53,575.78	77,212.86	130,788.64	179,893.98	310,682.62	324,089.21	334,712.63	37,617.89
Qtr.II	46,195.00	80,932.40	127,127.41	181,903.45	309,030.86	367,680.41	240,612.39	39,448.86
Qtr.III	59,678.99	90,582.08	150,261.06	197,142.09	347,403.15	415,001.15	285,675.10	37,115.16
Qtr.IV	70,334.19	96,520.51	166,854.69	216,622.57	383,477.26	436,889.39	555,345.93	38,098.44
2015/16								
Qtr.I	62,675.16	91,951.74	154,626.90	234,022.56	388,649.45	420,346.45	443,769.11	34,853.39
Qtr.II	50,469.06	94,443.80	144,912.87	232,576.71	377,489.57	470,250.81	311,340.80	31,476.07
Qtr.III	64,770.64	100,596.63	165,367.28	244,355.08	409,722.36	521,288.31	356,636.45	26,289.61
Qtr.IV	77,576.03	114,625.32	192,201.35	266,656.59	458,857.94	539,426.58	672,360.42	21,826.39
2016/17								
Qtr.I	72,251.77	111,470.08	183,721.85	289,703.72	473,425.57	527,628.65	535,899.79	13,826.61
Qtr.II	58,571.42	120,835.90	179,407.32	294,040.25	473,447.56	578,390.72	372,553.27	16,486.71
Qtr.III	74,200.62	138,931.83	213,132.45	318,315.85	531,448.30	646,532.47	431,010.51	26,642.49
Qtr.IV	85,988.51	146,332.24	232,320.75	356,614.44	588,935.19	700,365.58	840,054.73	38,568.80
2017/18								
Qtr.I	77,993.00	151,387.08	229,380.07	384,719.30	614,099.37	686,527.51	663,551.70	29,838.17
Qtr.II	68,967.37	158,839.42	227,806.79	388,348.68	616,155.47	759,228.77	460,948.80	22,550.43
Qtr.III	89,417.03	183,568.88	272,985.92	419,414.60	692,400.52	829,116.19	675,673.75	37,613.02
Qtr.IV	100,529.24	199,438.33	299,967.57	459,418.22	759,385.79	867,033.37	1,045,200.01	39,929.04
2018/19								
Qtr.I	87,965.91	177,944.35	265,910.26	501,417.05	767,327.31	838,072.47	825,364.12	36,538.41
Qtr.II	73,265.45	182,809.64	256,075.09	501,332.61	757,407.70	922,308.26	575,979.89	23,531.23
Qtr.III	95,813.13	191,649.68	287,462.80	538,987.58	826,450.38	1,016,349.89	675,673.75	28,649.27
Qtr.IV	107,043.34	222,156.62	329,199.96	577,815.41	907,015.37	1,067,464.25	1,308,724.86	14,708.85
2019/20								
Qtr.I	96,556.50	219,575.88	316,132.37	611,713.06	927,845.44	1,053,413.39	1,045,394.66	(16,412.51)

1/ Obtained by multiplying each original observation by appropriate index for the month

Table 6: International Reserves and Net Foreign Assets of National Bank & Commercial Banks

(In Millions of Birr)

End of Period	Gross Reserve							Foreign Liabilities			Net Foreign Assets			
	National Bank of Ethiopia international Reserves							Comm. Banks Reserve 6	Total Liab. 7=8+9	Comm. Banks 8	NBE 9	Total 10=11+12	NBE 11=2-9	Comm. Banks 12=6-8
	Gross Reserves 1=2+6	NBE Total 2=3 to 5	Gold 3	Foreign Exc. 4	Others	Reserve Tranche Posi. 5								
2007/08														
Qtr.I	20,016.34	13,021.85	375.82	12,080.02	463.88	102.13	6,994.50	4,787.11	2,113.06	2,674.04	15,229.24	10,347.81	4,881.43	
Qtr.II	19,194.15	12,829.31	491.81	11,759.64	472.18	105.68	6,364.83	4,983.72	2,221.78	2,761.94	14,210.43	10,067.38	4,143.05	
Qtr.III	19,005.66	10,875.89	502.52	9,772.72	486.96	113.69	8,129.78	6,005.59	2,384.41	3,621.19	13,000.07	7,254.70	5,745.37	
Qtr.IV	16,735.51	8,708.66	5.47	8,093.97	495.26	113.96	8,026.85	5,069.87	2,301.87	2,768.01	11,665.63	5,940.65	5,724.98	
2008/09														
Qtr.I	16,363.33	8,636.72	15.01	8,010.33	500.60	110.78	7,726.62	5,975.57	2,315.51	3,660.06	10,387.77	4,976.66	5,411.11	
Qtr.II	16,211.07	9,260.43	81.90	8,551.39	515.01	112.13	6,950.64	5,977.61	2,854.59	3,123.02	10,233.46	6,137.41	4,096.05	
Qtr.III	21,378.52	13,284.94	8.60	12,580.96	574.93	120.45	8,093.58	6,514.92	2,801.54	3,713.38	14,863.60	9,571.56	5,292.04	
Qtr.IV	26,434.27	17,214.61	18.17	16,488.13	580.86	127.45	9,219.66	8,457.46	3,076.51	5,380.94	17,976.81	11,833.66	6,143.15	
2009/10														
Qtr.I	31,435.10	22,262.14	120.26	21,002.66	995.32	143.91	9,172.96	11,906.14	3,856.62	8,049.53	19,528.96	14,212.62	5,316.34	
Qtr.II	33,176.91	23,445.68	287.33	22,018.26	995.76	144.34	9,731.23	12,383.88	3,690.78	8,693.10	20,793.03	14,752.59	6,040.45	
Qtr.III	40,235.07	27,285.95	267.70	24,480.32	2,389.76	148.18	12,949.12	14,956.45	3,960.93	10,995.53	25,278.62	16,290.43	8,988.19	
Qtr.IV	42,350.09	27,289.34	443.30	23,490.22	3,210.12	145.70	15,060.75	15,160.31	3,254.28	11,906.03	27,189.78	15,383.31	11,806.47	
2010/11														
Qtr.I	55,098.19	35,852.22	490.52	31,229.17	3,948.22	184.31	19,245.97	17,094.98	4,246.06	12,848.92	38,003.21	23,003.30	14,999.91	
Qtr.II	60,236.11	40,042.00	444.17	34,418.71	4,994.49	184.63	20,194.12	20,005.24	4,942.59	15,062.65	40,230.88	24,979.34	15,251.53	
Qtr.III	66,516.18	45,367.31	1,636.24	38,413.88	5,124.86	192.33	21,148.87	20,878.08	5,595.24	15,282.84	45,638.10	30,084.47	15,553.63	
Qtr.IV	79,945.54	51,551.39	1,395.23	44,738.80	5,221.68	195.67	28,394.16	24,410.87	5,715.48	18,695.39	55,534.68	32,856.00	22,678.68	
2011/12														
Qtr.I	82,289.50	59,724.20	1,037.56	53,248.95	5,242.45	195.24	22,565.30	26,809.66	6,441.17	20,368.49	55,479.84	39,355.70	16,124.13	
Qtr.II	75,054.99	51,965.40	479.44	46,056.19	5,236.48	193.30	23,089.59	25,709.43	8,419.69	17,289.74	49,345.56	34,675.66	14,669.91	
Qtr.III	68,989.93	40,349.89	669.26	34,192.43	5,292.44	195.77	28,640.04	23,218.08	7,392.24	15,825.84	45,771.85	24,524.05	21,247.79	
Qtr.IV	64,119.02	40,101.45	2,038.08	32,528.76	5,339.29	195.32	24,017.57	24,331.33	5,484.21	18,847.12	39,787.69	21,254.33	18,533.36	
2012/13														
Qtr.I	64,490.48	44,307.75	(24.32)	38,671.89	5,458.67	201.51	20,182.74	25,185.88	5,873.98	19,311.91	39,304.60	24,995.84	14,308.76	
Qtr.II	66,096.15	46,620.93	1,964.27	38,926.61	5,526.08	203.98	19,475.22	26,341.60	6,078.30	20,263.30	39,754.55	26,357.64	13,396.92	
Qtr.III	73,770.07	50,358.05	1,310.29	43,334.32	5,512.02	201.42	23,412.02	26,788.59	6,038.08	20,750.51	46,981.49	29,607.54	17,373.94	
Qtr.IV	72,649.20	44,140.03	2,253.17	36,078.39	5,606.69	201.78	28,509.18	27,009.59	7,515.18	19,494.41	45,639.62	24,645.62	20,994.00	
2013/14														
Qtr.I	69,177.60	46,471.52	2,656.15	37,900.27	5,705.18	209.91	22,706.08	30,852.50	7,787.68	23,064.82	38,325.10	23,406.69	14,918.40	
Qtr.II	69,684.03	49,513.05	1,522.50	41,971.87	5,804.38	214.30	20,170.98	36,149.54	7,933.50	28,216.04	33,534.49	21,297.01	12,237.48	
Qtr.III	67,001.19	45,838.73	1,333.55	38,439.61	5,848.52	217.05	21,162.46	30,237.86	7,843.13	22,394.73	36,763.33	23,444.00	13,319.32	
Qtr.IV	77,877.97	50,624.47	1,217.59	43,237.44	5,951.02	218.41	27,253.50	31,905.67	7,995.09	23,910.57	45,972.30	26,713.89	19,258.41	
2014/15														
Qtr.I	72,152.41	52,555.40	1,217.59	45,256.47	5,866.25	215.08	19,597.01	33,089.18	7,599.61	25,489.57	39,063.23	27,065.83	11,997.40	
Qtr.II	93,641.42	74,840.58	741.24	67,914.12	5,867.87	317.35	18,800.84	54,231.97	7,784.85	46,447.12	39,409.45	28,393.45	11,015.99	
Qtr.III	80,014.15	64,152.02	206.89	57,837.68	5,800.34	307.11	15,862.13	44,497.25	7,985.81	36,511.44	35,516.90	27,640.58	7,876.32	
Qtr.IV	82,741.82	66,817.67	79.30	60,856.52	5,566.59	315.26	15,924.15	45,170.87	8,326.57	36,844.30	37,570.95	29,973.37	7,597.57	
2015/16														
Qtr.I	80,548.64	65,085.59	(101.65)	59,349.29	5,519.27	318.69	15,463.04	44,356.12	8,351.74	36,004.39	36,192.52	29,081.21	7,111.31	
Qtr.II	102,594.72	84,226.48	222.87	78,442.72	5,241.83	319.06	18,368.24	71,150.10	9,418.30	61,731.80	31,444.63	22,494.68	8,949.94	
Qtr.III	94,205.95	72,889.54	1,136.99	66,362.68	5,064.22	325.65	21,316.42	69,048.43	10,021.13	59,027.31	25,157.52	13,862.23	11,295.29	
Qtr.IV	95,054.99	74,156.73	1,113.92	67,851.69	4,859.62	331.50	20,898.27	73,530.80	9,880.50	63,650.30	21,524.19	10,506.42	11,017.77	
2016/17														
Qtr.I	96,065.61	74,949.60	8.43	69,963.93	4,641.20	336.04	21,116.01	81,707.76	10,224.60	71,483.16	14,357.85	3,466.44	10,891.41	
Qtr.III	92,768.28	72,397.44	1,139.58	66,561.06	4,370.15	326.66	20,370.84	76,298.03	9,442.47	66,855.56	16,470.24	5,541.88	10,928.36	
Qtr.III	91,850.16	70,874.56	1,135.37	61,851.06	7,550.46	337.66	20,975.60	66,354.95	9,775.10	56,579.86	25,495.21	14,294.70	11,200.51	
Qtr.IV	98,750.85	73,874.32	741.33	68,851.84	3,931.73	349.42	24,876.54	60,716.07	10,818.77	49,897.29	38,034.79	23,977.03	14,057.76	
2017/18														
Qtr.I	93,889.81	68,636.42	0.01	64,643.51	3,633.38	359.52	25,253.39	62,905.21	11,920.65	50,984.56	30,984.60	17,651.86	13,332.74	
Qtr.II	108,580.90	82,254.04	0.01	77,584.06	4,249.63	420.35	26,326.86	86,053.00	15,190.78	70,862.22	22,527.90	11,391.82	11,136.08	
Qtr.III	109,952.13	85,287.93	81.43	80,464.52	4,309.30	432.67	24,664.20	73,958.81	14,436.48	59,522.34	35,993.32	25,765.59	10,227.72	
Qtr.IV	102,738.94	77,617.37	750.54	72,217.34	4,231.09	418.41	25,121.57	63,362.74	14,504.75	48,857.99	39,376.20	28,759.38	10,616.82	
2017/18														
Qtr.I	134,142.53	103,307.08	750.99	97,678.76	4,455.23	422.10	30,835.45	96,200.25	14,163.89	82,036.37	37,942.27	21,270.71	16,671.56	
Qtr.II	139,330.76	110,973.71	750.54	105,145.06	4,654.41	423.72	28,357.05	115,823.04	15,913.29	99,909.75	23,507.72	11,063.97	12,443.76	
Qtr.III	138,532.05	111,651.22	198.87	106,132.87	4,887.60	431.88	26,880.84	111,116.48	17,251.34	93,865.15	27,415.57	17,786.07	9,629.50	
Qtr.IV	127,270.46	98,726.63	804.88	92,853.80	4,630.17	437.79	28,543.82	112,765.27	18,006.38	94,758.88	14,505.19	3,967.75	10,537.44	
2019/20														
Qtr.I	95,770.88	69,790.04	15.26	64,693.13	4,646.29	435.36	25,980.84	112,813.99	18,605.21	94,208.78	(17,043.11)	(24,418.74)	7,375.63	

Table 7: Domestic Credit by Sector

(In Millions of Birr)

End of Period	Gross Domestic Credit 1=2+5	Claims on Central Gov't			Claims on Non-Central Gov't		
		Total 2=3+4	NBE 3	Comm. Banks 4	Total 5=6+7	Loans & Advances 6	Investments 7
2007/08							
Qtr.I	77,648.79	46,319.15	30,269.27	16,049.88	31,329.65	22,920.83	8,408.81
Qtr.II	83,224.02	48,069.23	31,995.27	16,073.96	35,154.79	25,761.00	9,393.79
Qtr.III	88,852.79	46,095.09	33,917.27	12,177.81	42,757.71	31,682.65	11,075.06
Qtr.IV	95,104.83	48,211.24	41,563.08	6,648.16	46,893.59	33,600.67	13,292.93
2008/09							
Qtr.I	99,722.15	50,505.92	44,270.98	6,234.94	49,216.23	34,397.64	14,818.58
Qtr.II	101,879.50	48,496.21	42,948.98	5,547.24	53,383.28	35,946.71	17,436.57
Qtr.III	103,730.38	47,797.88	42,248.98	5,548.90	55,932.51	37,079.81	18,852.70
Qtr.IV	106,324.63	49,908.09	44,498.73	5,409.36	56,416.54	38,802.03	17,614.51
2009/10							
Qtr.I	109,573.22	50,066.74	44,326.63	5,740.11	59,506.48	39,701.38	19,805.10
Qtr.II	113,178.74	48,788.40	43,610.83	5,177.56	64,390.35	44,092.84	20,297.50
Qtr.III	120,251.34	51,617.59	45,989.73	5,627.86	68,633.76	46,900.67	21,733.09
Qtr.IV	124,275.08	52,938.05	45,522.78	7,415.27	71,337.03	47,540.18	23,796.85
2010/11							
Qtr.I	127,025.88	53,464.40	47,983.68	5,480.72	73,561.48	48,436.98	25,124.50
Qtr.II	137,731.17	54,591.45	50,488.58	4,102.86	83,139.73	55,653.80	27,485.93
Qtr.III	154,521.74	56,883.78	51,930.58	4,953.20	97,637.96	62,088.83	35,549.12
Qtr.IV	172,852.07	59,183.31	55,614.64	3,568.67	113,668.76	68,121.31	45,547.45
2011/12							
Qtr.I	182,848.50	59,688.15	55,566.48	4,121.67	123,160.34	72,379.01	50,781.33
Qtr.II	202,386.30	58,419.72	55,562.48	2,857.24	143,966.58	85,795.46	58,171.12
Qtr.III	225,564.77	58,630.77	55,562.48	3,068.28	166,934.01	100,478.28	66,455.73
Qtr.IV	240,575.21	59,983.66	55,562.48	4,421.18	180,591.55	107,119.04	73,472.51
2012/13							
Qtr.I	246,456.06	64,022.27	55,510.38	8,511.89	182,433.79	106,583.93	75,849.86
Qtr.II	261,646.62	62,203.41	55,510.38	6,693.03	199,443.21	115,716.08	83,727.13
Qtr.III	285,289.57	64,917.87	59,510.38	5,407.49	220,371.71	128,230.09	92,141.62
Qtr.IV	300,492.71	70,210.35	64,510.38	5,699.97	230,282.36	130,885.39	99,396.97
2013/14							
Qtr.I	304,819.92	68,470.44	64,381.33	4,089.11	236,349.48	129,713.99	106,635.50
Qtr.II	330,002.44	67,845.38	64,381.33	3,464.05	262,157.05	144,359.46	117,797.59
Qtr.III	357,277.46	75,135.14	73,381.33	1,753.80	282,142.33	155,798.24	126,344.08
Qtr.IV	374,071.19	74,934.06	73,304.39	1,629.68	299,137.13	162,232.83	136,904.30
2014/15							
Qtr.I	385,474.06	74,402.84	73,175.34	1,227.50	311,071.22	166,392.07	144,679.15
Qtr.II	423,153.67	79,421.69	78,175.34	1,246.35	343,731.98	184,727.66	159,004.32
Qtr.III	458,315.98	82,427.69	81,175.34	1,252.35	375,888.30	202,409.27	173,479.03
Qtr.IV	493,536.50	93,431.36	92,175.34	1,256.02	400,105.14	208,858.92	191,246.21
2015/16							
Qtr.I	512,987.60	100,562.77	99,657.34	905.43	412,424.83	212,528.02	199,896.80
Qtr.II	550,335.35	105,562.77	104,657.34	905.43	444,772.58	231,803.76	212,968.82
Qtr.III	574,821.26	105,562.77	104,657.34	905.43	469,258.48	244,256.61	225,001.87
Qtr.IV	594,275.57	109,866.05	109,080.40	785.65	484,409.53	252,456.25	231,953.28
2016/17							
Qtr.I	614,243.26	116,195.13	115,640.85	554.28	498,048.14	257,176.06	240,872.08
Qtr.II	653,414.08	121,195.13	120,640.85	554.28	532,218.95	279,303.53	252,915.43
Qtr.III	697,290.22	130,171.13	129,640.85	530.28	567,119.09	299,213.06	267,906.04
Qtr.IV	762,842.31	157,615.56	135,632.85	21,982.71	605,226.75	311,137.51	294,089.24
2017/18							
Qtr.I	789,525.40	172,841.67	150,632.85	22,208.82	616,683.74	316,104.52	300,579.22
Qtr.II	840,813.75	182,315.46	160,128.85	22,186.62	658,498.28	336,105.79	322,392.50
Qtr.III	879,125.76	182,315.46	160,128.85	22,186.62	696,810.30	357,928.56	338,881.74
Qtr.IV	935,341.40	182,315.46	160,128.85	22,186.62	753,025.94	393,607.01	359,418.93
2018/19							
Qtr.I	956,319.44	189,252.41	166,685.30	22,567.12	767,067.02	402,964.12	364,102.91
Qtr.II	1,024,035.43	201,207.02	178,685.30	22,521.73	822,828.41	444,356.28	378,472.13
Qtr.III	1,094,682.64	205,638.22	182,685.30	22,952.93	889,044.41	471,569.71	417,474.71
Qtr.IV	1,161,190.85	218,305.50	194,685.30	23,620.21	942,885.35	495,504.92	447,380.43
2019/20							
Qtr.I	1,193,721.90	222,165.52	199,237.75	22,927.78	971,556.37	515,294.45	456,261.93

Table 8: Deposits by Type and Sector

(In Millions of Birr)

End of Period	Total Deposits	Non-Central Gov't Deposits with CBs				Central Gov't Dep. with		
		Total	Net Demand Deposit	Savings Deposit	Time Dep. (30 days & over)	Total	National Bank	Comm. Banks
		1=2+6	2=3 to 5	3	4	5	6=7+8	7
2007/08								
Qtr.I	61,683.06	45,481.93	16,968.54	24,994.43	3,518.97	16,201.13	8,032.28	8,168.85
Qtr.II	62,526.95	46,703.07	16,652.00	26,300.71	3,750.36	15,823.89	6,740.91	9,082.98
Qtr.III	64,318.55	48,941.84	17,462.77	27,829.80	3,649.27	15,376.71	5,966.52	9,410.19
Qtr.IV	65,663.61	50,528.03	17,696.26	29,477.65	3,354.13	15,135.58	6,157.32	8,978.26
2008/09								
Qtr.I	70,732.30	55,098.74	20,633.90	31,463.68	3,001.17	15,633.56	7,222.97	8,410.60
Qtr.II	75,022.70	58,470.86	22,949.25	32,543.78	2,977.84	16,551.83	6,215.84	10,336.00
Qtr.III	79,748.34	61,299.52	23,589.18	34,659.04	3,051.31	18,448.82	6,682.81	11,766.01
Qtr.IV	79,916.41	62,794.83	22,397.64	37,148.81	3,248.37	17,121.59	6,671.53	10,450.06
2009/10								
Qtr.I	86,455.99	68,889.65	25,572.45	39,815.15	3,502.06	17,566.34	7,373.32	10,193.02
Qtr.II	89,917.82	69,685.24	24,372.26	41,814.19	3,498.80	20,232.57	7,785.92	12,446.66
Qtr.III	95,782.45	74,203.02	26,271.82	44,362.54	3,568.66	21,579.43	7,036.56	14,542.87
Qtr.IV	99,652.87	79,727.91	27,727.99	48,043.71	3,956.21	19,924.97	6,182.46	13,742.50
2010/11								
Qtr.I	107,047.07	84,950.78	29,584.52	51,464.97	3,901.29	22,096.29	8,265.64	13,830.65
Qtr.II	116,681.78	89,464.56	31,725.01	53,879.49	3,860.06	27,217.22	9,369.75	17,847.47
Qtr.III	132,852.12	99,552.12	34,948.61	60,140.80	4,462.70	33,300.00	11,276.68	22,023.33
Qtr.IV	143,339.26	112,807.61	43,596.12	64,545.08	4,666.41	30,531.65	10,290.93	20,240.72
2011/12								
Qtr.I	158,086.94	118,741.91	46,068.57	67,993.43	4,679.92	39,345.03	19,133.30	20,211.73
Qtr.II	164,606.16	119,630.04	42,879.96	71,584.79	5,165.29	44,976.12	17,307.05	27,669.07
Qtr.III	176,742.06	133,785.19	47,246.43	76,402.38	10,136.38	42,956.87	11,962.11	30,994.76
Qtr.IV	189,288.75	150,862.50	56,312.74	82,488.70	12,061.06	38,426.25	10,218.40	28,207.85
2012/13								
Qtr.I	201,701.35	154,159.92	54,544.75	87,502.71	12,112.46	47,541.43	17,980.48	29,560.96
Qtr.II	212,060.37	163,588.98	57,524.67	93,134.26	12,930.05	48,471.40	12,778.13	35,693.26
Qtr.III	232,572.14	180,446.45	66,203.30	100,727.49	13,515.66	52,125.69	17,952.55	34,173.15
Qtr.IV	237,807.95	189,563.12	69,052.38	106,232.04	14,278.69	48,244.83	9,133.04	39,111.79
2013/14								
Qtr.I	243,194.15	196,298.49	67,625.20	113,061.71	15,611.58	46,895.66	16,548.01	30,347.65
Qtr.II	257,802.58	208,266.07	69,579.58	122,757.75	15,928.74	49,536.52	14,339.95	35,196.57
Qtr.III	277,784.24	223,493.74	71,046.94	135,254.21	17,192.59	54,290.51	12,807.36	41,483.14
Qtr.IV	292,574.89	244,570.57	80,887.76	145,810.54	17,872.27	48,004.32	8,793.48	39,210.84
2014/15								
Qtr.I	302,604.19	253,671.36	79,355.45	155,437.52	18,878.38	48,932.83	14,407.98	34,524.85
Qtr.II	323,537.99	267,697.42	82,081.55	164,291.18	21,324.70	55,840.58	13,882.20	41,958.38
Qtr.III	349,885.26	288,699.57	87,943.76	163,024.68	37,731.13	61,185.70	21,308.75	39,876.94
Qtr.IV	373,564.10	310,867.99	94,245.42	174,631.98	41,990.59	62,696.11	15,098.54	47,597.57
2015/16								
Qtr.I	397,760.17	321,269.40	94,503.33	181,919.24	44,846.83	76,490.77	31,740.19	44,750.57
Qtr.II	413,662.32	333,107.99	95,784.79	192,284.18	45,039.02	80,554.32	25,739.39	54,814.93
Qtr.III	422,481.50	346,500.73	97,666.63	201,515.25	47,318.84	75,980.77	20,077.26	55,903.51
Qtr.IV	440,897.76	378,580.08	111,923.49	217,034.28	49,622.31	62,317.68	14,042.32	48,275.36
2016/17								
Qtr.I	461,626.23	395,283.95	114,563.29	228,607.10	52,113.56	66,342.28	18,220.23	48,122.05
Qtr.II	498,193.86	422,592.69	122,551.62	244,021.95	56,019.12	75,601.17	15,628.13	59,973.04
Qtr.III	537,634.69	459,035.83	134,885.28	264,819.66	59,330.90	78,598.86	19,084.80	59,514.06
Qtr.IV	571,671.19	499,497.48	142,883.04	293,431.70	63,182.74	72,173.71	14,741.81	57,431.90
2017/18								
Qtr.I	605,014.07	528,393.66	155,587.95	306,915.08	65,890.63	76,620.40	19,337.75	57,282.65
Qtr.II	639,712.39	557,368.95	161,094.75	324,547.41	71,726.79	82,343.44	16,680.94	65,662.50
Qtr.III	691,047.39	605,334.25	178,222.22	352,633.66	74,478.38	85,713.14	18,874.93	66,838.21
Qtr.IV	734,482.46	654,169.83	194,737.37	382,563.67	76,868.79	80,312.63	19,921.99	60,390.64
2018/19								
Qtr.I	754,813.22	668,766.34	182,882.17	407,185.70	78,698.46	86,046.88	19,601.81	66,445.07
Qtr.II	799,642.99	696,994.43	185,405.32	430,123.97	81,465.14	102,648.56	23,783.26	78,865.30
Qtr.III	857,091.15	734,992.14	186,067.65	462,852.96	86,071.53	122,099.01	37,661.76	84,437.25
Qtr.IV	903,483.68	794,977.38	216,920.17	487,543.93	90,513.29	108,506.29	22,513.90	85,992.40
2019/20								
Qtr.I	918,495.03	818,660.35	225,668.94	502,444.51	90,546.90	99,834.68	20,433.47	79,401.21

Table 9: Reserve and Liquidity Position of the Commercial Banks, and Turnover of Deposits

(In Millions of Birr)

End of Period	Reserve Requirements 1	Actual Rese. 2	Excess Rese. 3=2-1	Foreign Assets 4	Foreign Liabilities			Actual Reserve+ Net For. Assets 7=2+4-5	Liquidity Ratio 8	Ratio: Loans Adv.to Dep. 9	Debit Balance 10	Turn- Over of Deposit 11
					Total 5=6+7	Short Term 6	Long Term 7					
2007/08												
Qtr.I	5,365.08	13,865.27	8,500.19	6,994.50	2,113.06	2,113.06	-	18,746.71	41.22	42.72	76,830.15	2.32
Qtr.II	5,578.60	14,355.51	8,776.91	6,364.83	2,221.78	2,221.78	-	18,498.56	39.61	46.18	82,185.63	2.53
Qtr.III	5,835.20	12,463.60	6,628.40	8,129.78	2,384.41	2,384.41	-	18,208.97	37.21	54.30	90,495.30	2.76
Qtr.IV	8,925.94	17,795.25	8,869.31	8,026.85	2,301.87	2,301.87	-	23,520.23	46.55	56.47	90,493.46	2.76
2008/09												
Qtr.I	9,526.40	17,673.90	8,147.50	7,726.62	2,315.51	2,315.51	-	23,085.01	41.90	54.16	93,429.37	2.58
Qtr.II	10,321.03	20,659.25	10,338.22	6,950.64	2,854.59	2,854.59	-	24,755.30	42.34	52.24	102,943.96	2.61
Qtr.III	10,959.83	21,886.74	10,926.91	8,093.58	2,801.54	2,801.54	-	27,178.78	44.34	50.75	105,249.56	2.50
Qtr.IV	10,986.73	23,690.72	12,703.99	9,219.66	3,076.51	3,076.51	-	29,833.87	47.51	52.98	124,300.65	3.15
2009/10												
Qtr.I	11,398.99	27,119.02	15,720.02	9,172.96	3,856.62	3,856.62	-	32,435.36	48.58	51.27	119,082.48	2.93
Qtr.II	11,983.78	24,371.67	12,387.89	9,731.23	3,690.78	3,690.78	-	30,412.11	44.65	53.63	131,681.49	3.04
Qtr.III	12,695.80	26,921.09	14,225.29	12,949.12	3,960.93	3,960.93	-	35,909.28	50.53	54.01	140,393.61	3.01
Qtr.IV	13,973.16	25,217.08	11,243.92	15,060.75	3,254.28	3,254.28	-	37,023.55	47.14	52.64	135,342.10	2.72
2010/11												
Qtr.I	14,425.68	28,768.06	14,342.38	19,245.97	4,246.06	4,246.06	-	43,767.97	52.16	50.04	142,217.22	2.86
Qtr.II	15,192.46	27,486.93	12,294.47	20,194.12	4,942.59	4,942.59	-	42,738.46	49.33	51.14	157,805.63	2.92
Qtr.III	17,642.76	31,482.17	13,839.40	21,148.87	5,595.24	5,595.24	-	47,035.80	48.70	51.76	182,812.16	2.73
Qtr.IV	19,025.55	34,282.97	15,257.42	28,394.16	5,715.48	5,715.48	-	56,961.65	53.00	51.32	195,452.30	2.84
2011/12												
Qtr.I	20,126.73	34,514.38	14,387.65	22,565.30	6,441.17	6,441.17	-	50,638.52	43.68	52.65	(9,492.66)	(0.11)
Qtr.II	21,519.95	30,154.47	8,634.53	23,089.59	8,419.69	8,419.69	-	44,824.38	37.92	55.15	(2,172.31)	(0.02)
Qtr.III	23,815.67	17,652.45	(6,163.22)	28,640.04	7,392.24	7,392.24	-	38,900.24	29.94	60.46	17,694.84	0.19
Qtr.IV	25,253.90	29,039.93	3,786.03	24,017.57	5,484.21	5,484.21	-	47,573.29	33.72	61.61	4,861.45	0.05
2012/13												
Qtr.I	26,887.04	27,882.48	995.43	20,182.74	5,873.98	5,873.98	-	42,191.23	27.86	59.18	1,243.93	0.01
Qtr.II	28,886.85	33,108.11	4,221.25	19,475.22	6,078.30	6,078.30	-	46,505.03	29.49	58.13	(393.14)	(0.00)
Qtr.III	31,682.68	32,417.53	734.85	23,412.02	6,038.08	6,038.08	-	49,791.47	28.61	59.23	9,287.24	0.08
Qtr.IV	33,194.01	30,375.31	(2,818.70)	28,509.18	7,515.18	7,515.18	-	51,369.31	27.80	59.17	17,366.28	0.15
2013/14												
Qtr.I	11,141.57	31,747.72	20,606.14	22,706.08	7,787.68	7,787.68	-	46,666.12	23.76	57.70	9,229.02	0.08
Qtr.II	11,623.52	29,413.17	17,789.65	20,170.98	7,933.50	7,933.50	-	41,650.65	20.86	59.24	5,710.64	0.05
Qtr.III	12,841.04	34,921.78	22,080.74	21,162.46	7,843.13	7,843.13	-	48,241.10	22.27	59.34	175.83	0.00
Qtr.IV	13,653.84	35,672.30	22,018.46	27,253.50	7,995.09	7,995.09	-	54,930.71	23.40	58.46	4,339.82	0.03
2014/15												
Qtr.I	14,375.89	38,690.72	24,314.83	19,597.01	7,599.61	7,599.61	-	50,688.12	19.88	57.30	2,953.29	0.02
Qtr.II	14,936.11	35,148.79	20,212.68	18,800.84	7,784.85	7,784.85	-	46,164.79	17.77	59.30	6,009.59	0.04
Qtr.III	16,089.21	35,280.66	19,191.45	15,862.13	7,985.81	7,985.81	-	43,156.97	15.51	61.63	18,711.98	0.13
Qtr.IV	17,277.43	42,342.37	25,064.94	15,924.15	8,326.57	8,326.57	-	49,939.95	16.80	60.16	15,260.52	0.10
2015/16												
Qtr.I	18,154.75	39,809.59	21,654.84	15,463.04	8,351.74	8,351.74	-	46,920.90	14.65	58.02	12,689.06	0.07
Qtr.II	18,915.62	37,943.40	19,027.78	18,368.24	9,418.30	9,418.30	-	46,893.34	14.39	59.75	21,979.28	0.13
Qtr.III	19,737.07	40,401.93	20,664.86	21,316.42	10,021.13	10,021.13	-	51,697.22	15.38	60.76	21,123.17	0.12
Qtr.IV	21,091.12	50,905.91	29,814.79	20,898.27	9,880.50	9,880.50	-	61,923.67	17.26	59.00	11,998.99	0.07
2016/17												
Qtr.I	21,607.98	53,728.78	32,120.80	21,116.01	10,224.60	10,224.60	-	64,620.18	16.58	59.07	9,035.88	0.05
Qtr.II	23,442.03	54,499.76	31,057.72	20,370.84	9,442.47	9,442.47	-	65,428.12	15.95	57.14	1,283.95	0.01
Qtr.III	25,206.43	64,854.52	39,648.09	20,975.60	9,775.10	9,775.10	-	76,055.03	17.20	57.42	6,627.15	0.03
Qtr.IV	26,950.85	75,305.69	48,354.85	24,876.54	10,818.77	10,818.77	-	89,363.46	18.71	56.11	1,282.86	0.01
2017/18												
Qtr.I	28,587.02	81,683.92	53,096.91	25,253.39	11,920.65	11,920.65	-	95,016.66	18.28	54.86	(15,668.39)	(0.07)
Qtr.II	30,398.50	68,091.41	37,692.91	26,326.86	15,190.78	15,190.78	-	79,227.48	14.73	54.20	(443.57)	(0.00)
Qtr.III	32,735.93	74,352.05	41,616.12	24,664.20	14,436.48	14,436.48	-	84,579.78	14.43	53.77	(1,452.41)	(0.01)
Qtr.IV	34,423.80	89,611.48	55,187.68	25,121.57	14,504.75	14,504.75	-	100,228.29	16.02	55.08	(7,299.45)	(0.03)
2018/19												
Qtr.I	36,595.29	91,062.85	54,467.56	30,835.45	14,163.89	14,163.89	0.0	107,734.41	16.13	54.41	(7,494.41)	(0.03)
Qtr.II	38,073.40	85,123.08	47,049.67	28,357.05	15,913.29	15,913.29	0.0	97,566.83	14.26	55.87	2,464.99	0.01
Qtr.III	39,995.88	82,819.61	42,823.73	26,880.84	17,251.34	17,251.34	-	92,449.11	12.90	57.40	8,337.54	0.03
Qtr.IV	41,140.08	118,506.49	77,366.41	28,543.82	18,006.38	18,006.38	-	129,043.93	17.23	58.71	(26,020.41)	(0.09)
2019/20												
Qtr.I	43,740.81	116,740.09	72,999.28	25,980.84	18,605.21	18,605.21	-	124,115.72	15.70	57.37	2,290.04	0.01

1. Actual Reserve: Reserves with the National Bank of Ethiopia Plus Cash in Hand (Local Currency).

2. Liquidity Ratio: Actual Reserves + Foreign Asset, net of short term liabilities, divided by Demand Deposits, net.

3. Ratio of Loans and Advances to Deposits: Gross Commercial Bank Loans and discounts plus credit to Central Government divided by Gross Demand Deposits (of private and others) + Demand Deposits of domestic banks + Time and Savings Deposits + Government Deposits with commercial banks.

4. Debit Balance: Total Debit Balance less debit against the deposits of the commercial banks.

5. Turnover of Deposits: Debit Balances divided by Gross Demand Deposits of private and others + Government Deposits.

Table 10: Circulating Notes and Coins by Denomination

(In Millions of Birr)

End of Period	Value of Notes & Coins	Denomination of Notes: Birr						Denominations of Coins: Cents							
		Total Value (Notes)	1	5	10	50	100	Total Value (Coins)	1	5	10	25	50	100(coin)	
2007/08															
Qtr.I	15130.3	14953.0	414.2	122.2	1809.0	2612.7	9994.9	177.3	0.8	28.3	65.6	32.1	50.7		
Qtr.II	17852.4	17673.6	454.4	189.8	2415.8	2974.2	11639.3	178.7	0.8	28.5	66.2	32.1	51.1		
Qtr.III	19492.3	19309.5	437.6	210.3	2697.2	3519.6	12444.9	182.8	0.8	28.9	66.6	33.4	53.1		
Qtr.IV	19780.8	19591.5	414.9	188.2	2574.3	3459.4	12954.8	189.2	0.8	29.8	68.0	34.9	55.7		
2008/09															
Qtr.I	20388.5	20191.0	417.0	162.8	2456.7	3554.5	13600.0	197.5	0.8	30.4	69.6	37.8	58.9		
Qtr.II	22129.9	21926.0	441.7	259.8	2514.7	3757.7	14952.0	203.9	0.8	31.3	71.5	39.4	60.8		
Qtr.III	24028.8	23818.7	459.8	268.9	2581.7	3931.9	16576.4	210.1	0.8	32.2	73.0	41.3	62.8		
Qtr.IV	24133.9	23918.2	449.0	245.7	2227.0	3897.3	17099.3	215.7	0.8	33.2	74.3	42.8	64.7		
2009/10															
Qtr.I	23036.3	22815.5	426.3	231.8	2023.7	3521.7	16612.0	220.7	0.9	33.9	75.6	44.1	66.2		
Qtr.II	26011.3	25786.8	458.5	258.6	2023.7	3724.2	19321.9	224.5	0.9	34.3	76.8	45.2	67.3		
Qtr.III	28332.2	28103.5	466.2	364.7	2943.1	3723.9	20605.6	229.6	0.9	34.8	78.9	45.9	69.2		
Qtr.IV	28812.7	28576.9	462.6	356.9	2842.9	3383.9	21530.6	235.8	0.9	35.4	80.6	46.6	72.3		
2010/11															
Qtr.I	30620.0	30277.1	482.3	366.6	2618.5	3493.4	23316.4	342.9	1.0	36.2	83.5	52.0	127.7	42.5	
Qtr.II	34074.7	33731.2	404.1	223.3	3124.9	4082.8	25896.0	343.5	1.0	36.2	83.6	50.9	122.9	49.0	
Qtr.III	37477.8	37199.9	471.9	310.0	4012.5	4601.5	27803.9	278.0	1.0	36.3	83.9	26.1	73.1	57.6	
Qtr.IV	39144.3	38848.3	482.9	293.4	3425.0	4283.8	30363.2	296.0	0.8	37.0	86.0	30.1	76.3	65.9	
2011/12															
Qtr.I	38781.8	38475.2	486.5	287.1	3526.7	4612.6	29562.4	306.6	0.8	37.2	86.8	31.0	77.6	73.2	
Qtr.II	42056.0	41736.3	496.5	287.4	3563.9	5885.1	31503.3	319.7	0.8	37.2	87.0	32.4	81.3	80.9	
Qtr.III	44718.0	44390.7	661.5	659.5	4605.1	7134.5	31330.1	327.3	0.8	37.2	87.7	33.9	84.5	83.1	
Qtr.IV	45802.1	45468.4	626.3	514.8	1144.0	2482.0	40701.3	333.7	0.8	37.3	88.4	35.2	86.4	85.6	
2012/13															
Qtr.I	46238.6	45991.0	677.6	626.9	1545.6	3113.7	40027.1	247.6	0.8	27.3	69.6	6.9	55.8	87.3	
Qtr.II	50982.9	50727.7	700.2	465.3	2533.4	5065.1	41963.6	255.3	0.8	28.2	70.7	8.9	58.6	88.1	
Qtr.III	54337.6	54065.5	614.7	513.6	3368.2	6488.9	43080.0	272.2	0.8	28.5	73.8	14.2	66.9	88.0	
Qtr.IV	54993.7	54632.8	659.6	533.0	3430.7	6602.4	43407.0	360.9	0.8	34.2	84.0	57.7	96.0	88.3	
2013/14															
Qtr.I	50591.9	50222.6	683.6	589.5	3222.9	6397.1	39329.5	369.3	0.8	34.2	84.9	59.0	98.1	92.2	
Qtr.II	52495.9	52121.9	692.6	609.2	3321.6	6475.1	41023.4	374.0	0.8	34.4	85.3	59.6	99.1	94.9	
Qtr.III	64642.3	64230.3	659.9	867.2	2421.4	6669.2	53612.6	412.0	0.8	39.3	94.9	61.9	100.1	114.9	
Qtr.IV	64472.9	64048.1	634.9	906.9	2368.8	6773.2	53364.4	424.8	0.8	39.5	95.4	62.8	101.4	124.8	
2014/15															
Qtr.I	63846.6	63406.6	618.3	964.8	2339.5	6555.3	52928.7	440.1	0.8	39.7	95.9	63.9	102.9	136.8	
Qtr.II	70841.5	70384.8	602.5	1097.3	2550.7	7607.6	58526.7	456.6	0.8	39.9	96.2	64.5	104.0	151.2	
Qtr.III	74470.2	73989.1	589.0	1161.0	2695.0	7767.3	61776.9	481.1	0.8	40.0	96.7	65.6	105.9	172.1	
Qtr.IV	75358.8	74846.9	557.8	1177.8	2675.6	7459.8	62975.8	511.9	0.8	40.1	97.1	66.4	107.3	200.1	
2015/16															
Qtr.I	74863.5	74313.7	538.9	1209.0	2725.7	7304.0	62536.1	549.8	0.8	40.3	97.6	67.1	108.6	235.4	
Qtr.II	77947.8	77357.4	507.3	1306.8	2885.2	7573.2	65084.8	590.5	0.8	40.5	97.9	67.8	109.8	273.7	
Qtr.III	80376.2	79731.9	479.6	1325.7	2807.1	7367.4	67752.0	644.4	0.8	40.6	98.3	68.3	110.7	325.6	
Qtr.IV	82,765.0	82,067.9	455.8	1,337.4	2,766.9	7,906.8	69,600.9	697.1	0.8	40.7	98.4	68.7	111.5	376.9	
2016/17															
Qtr.I	85,984.2	85,243.1	439.3	1,355.6	2,793.4	8,911.7	71,743.1	741.0	0.8	40.9	98.7	69.4	112.5	418.7	
Qtr.II	90,418.9	89,629.2	425.9	1,456.3	2,925.0	9,417.7	75,404.3	789.6	0.8	41.0	98.9	69.9	113.5	465.6	
Qtr.III	92,383.1	91,541.2	411.7	1,461.3	2,982.7	9,615.2	77,070.3	841.8	0.8	41.1	99.1	70.6	114.7	515.5	
Qtr.IV	94,415.6	93,527.6	403.8	1,418.7	3,010.1	9,722.2	78,972.8	888.0	0.8	41.2	99.4	71.4	115.8	559.3	
2017/18															
Qtr.I	95,132.8	94,206.5	396.4	1,396.7	3,025.7	9,678.2	79,709.5	926.3	0.8	41.3	99.6	72.0	116.8	595.8	
Qtr.II	106,106.9	105,137.4	393.8	1,506.7	3,423.5	10,701.5	89,111.8	969.5	0.8	41.3	99.7	72.4	117.7	637.6	
Qtr.III	112,608.7	111,589.8	388.2	1,507.8	3,487.4	11,017.1	95,189.3	1,018.9	0.8	41.4	99.8	72.7	118.6	685.5	
Qtr.IV	113,081.0	112,020.6	384.1	1,467.8	3,512.8	11,143.4	95,512.5	1,060.4	0.8	41.4	99.8	73.0	118.9	726.5	
2018/19															
Qtr.I	111,045.7	109,958.3	380.4	1,464.1	3,497.5	10,696.4	93,919.9	1,087.3	0.8	41.4	99.8	73.2	119.9	752.2	
Qtr.II	120,517.6	119,396.7	378.1	1,525.6	3,764.1	11,944.2	101,784.7	1,120.9	0.8	41.5	99.7	73.5	120.5	784.9	
Qtr.III	125,466.5	124,323.0	375.4	1,533.0	3,747.1	11,896.4	106,771.2	1,143.5	0.8	41.5	99.7	73.4	120.6	807.5	
Qtr.IV	121,967.5	120,805.0	374.5	1,535.7	3,724.9	11,387.5	103,782.4	1,162.5	0.8	41.4	99.6	73.4	120.7	826.5	
2019/20															
Qtr.I	124,143.8	122,970.8	374.8	1,551.8	3,766.4	11,166.3	106,111.5	1,173.0	0.8	41.5	99.5	73.3	121.0	836.9	

Table 11: Interest Rate Structures

A. Lending rates (by CBE and specialized banks)

Sector	Through September 30, 1992			Oct. 1, 1992- Aug 31, 1994		Sept.1,1994- Jan. 1, 1995
	Cooperatives	State	Private			
Agriculture	5	6	7	11.0-12	Lending to all sectors	14-15
Industry, mining, power, and water resources	6	8	9	13.0-14		
Domestic trade	6	8	9.5	14.0-15	Lending to the Central Gov't	12-13
Transport and communications	6	8	8	13.0-14		
Export trade	6	6	6	13.0-14	NBE Lending to:	
Import trade (agricultural inputs)	5	6	7	14.0-15	CBEs/ Discount Rate/	10.5
Import trade (other)	6	8	9.5	14.0-15		
Hotels and tourism	6	8	9	14.0-15	Other Financial Inst.	10.5
Construction	6	8	9	11.0-12		
Housing (1) purchase	6	6	8	11.0-12	Interbank Rate	10
(2) construction	4.5	4.5	7	11.0-12		
Central Government	--	3.0-5.0	--	12.0-13		
Banks and financial institutions	--	2.5-4.5	--	10.0		
Personal loans	--	--	10	14.0-15		

B. Deposit rates

Deposit rates	Through September 30, 1992	Oct. 1, 1992- Aug 31, 1994	Sept.1,1994- Jan. 1, 1995
1. Time deposits			
30 days notice	--	10.5	10.5
3 months to less than 6 months	--	10.5	10.5
6 months to less than 12 months	--	11	11
1 year to less than 2 years		11.5	11.5
2 years and above		12	12
Memorandum Items:			
Rate differentials for 1 year and over			
Financial institutions (1 year):	1.0		
Gov't-owned under takings (1 year):	1.0		
Individuals, savings and credit cooperatives;self-help organizations:			
1 year	6.0		
2 years	6.5		
3 years	7.0		
5 years	7.5		
Others:1 year	4.0		
2 years	0.8		
3 years	5.0		
5 years	5.5		
2.Savings deposits	Differed by ownership and maturity	10	10
Rate differentials:			
Individuals, savings and credit cooperatives; self-help organizations:			
Up to Br. 100,000	6.0		
In excess of Br. 100,000	2.0		

C. Minimum and Maximum Interest Rates

Minimum and Maximum Interest Rates	Jan. 2, 1995- Nov. 30, 1995	Dec. 1, 1995- May 30, 1996	June 1, 1996- Sep. 15, 1996	Sep.16,1996- Dec. 31,1997	Jan. 1,1998- Mar. 3, 2002	Mar. 4,2002- August-02	Aug. 2002 to 7-Feb-05	8-Feb-05 04-Jul-07	04-Jul-07 30-Nov-10	01-Dec-10 to 10-Oct -2017	11-Oct-17 to today
Minimum interest rates on Time and Savings Deposits	10	11	10	7	6	3	3	3	4	5	7
Maximum lending rate by commercial banks & other financial institutions, except for central government loan	15	16	15	10.5	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined
Central Government loan	12	12	12	12	6	6	5	3	3	3	3

Table 12: Government Internal Debt by Holder

(In Millions of Birr)

End of Period	Total Gov't Indebtedness 1=2+6+9	National Bank of Ethiopia				Commercial Banks			Others		
		NBE Total 2=3 to 5	Direct Advance 3	Gov't Bonds		Comm. Banks Total 6=7+8	Gov't Bonds 7	Treasury Bills 8	Others Total 9=10+11	Gov't Bonds 10	Treasury Bills 11
				Noninterest bearing 4	Interest bearing 5						
2007/08											
Qtr.I	48586.6	30269.3	20370.0	9417.1	482.2	16049.9	4070.5	11979.4	2267.4	282.4	1985.0
Qtr.II	50558.8	31995.3	22096.0	9417.1	482.2	16074.0	4059.4	12014.6	2489.5	274.5	2215.0
Qtr.III	50549.4	33917.3	24018.0	9417.1	482.2	12177.8	4058.3	8119.5	4454.3	430.3	4024.0
Qtr.IV	54229.6	41563.1	31818.0	9270.9	474.2	6648.2	3914.0	2734.1	6018.3	430.3	5588.0
2008/09											
Qtr.I	56674.5	44271.0	34578.0	9270.9	422.1	6234.9	3891.8	2343.1	6168.5	430.3	5738.2
Qtr.II	54951.3	42949.0	33256.0	9270.9	422.1	5547.2	3879.3	1668.0	6455.1	413.9	6041.2
Qtr.III	54449.5	42249.0	32556.0	9270.9	422.1	5548.9	3878.2	1670.7	6651.6	370.6	6281.0
Qtr.IV	56589.9	44498.7	34891.0	9193.6	414.1	5409.4	3741.6	1667.7	6681.8	370.6	6311.2
2009/10											
Qtr.I	56667.5	44326.6	34771.0	9193.6	362.0	5740.1	3469.4	2270.7	6600.8	370.6	6230.2
Qtr.II	55892.6	43610.8	34055.2	9193.6	362.0	5177.6	3456.8	1720.7	7104.2	354.2	6750.0
Qtr.III	58880.0	45989.7	36434.1	9193.6	362.0	5627.9	3456.8	2171.0	7262.4	310.9	6951.5
Qtr.IV	59921.2	45522.8	36044.1	9124.7	354.0	7415.3	3319.4	4095.8	6983.1	310.9	6672.2
2010/11											
Qtr.I	60527.5	47983.7	38557.1	9124.7	301.9	5480.7	3047.2	2433.5	7063.1	310.9	6752.2
Qtr.II	61613.2	50488.6	41062.0	9124.7	301.9	4102.9	2784.7	1318.2	7021.7	269.3	6752.4
Qtr.III	64015.5	51930.6	42504.0	9124.7	301.9	4953.2	2784.5	2168.7	7131.7	269.3	6862.4
Qtr.IV	69415.2	55614.6	46265.0	9055.7	293.9	3568.7	2670.3	898.4	10231.9	269.3	9962.6
2011/12											
Qtr.I	71052.0	55566.5	46264.9	9055.7	245.8	4121.7	2424.6	1697.1	11363.8	251.2	11112.6
Qtr.II	71122.3	55562.5	46264.9	9055.7	241.8	2857.2	2423.2	434.0	12702.6	251.2	12451.4
Qtr.III	75502.2	55562.5	46264.9	9055.7	241.8	3068.3	2419.2	649.1	16871.4	200.0	16671.4
Qtr.IV	77812.0	55562.5	46264.9	9055.7	241.8	4421.2	2419.2	2002.0	17828.4	200.0	17628.4
2012/13											
Qtr.I	82079.1	55510.4	46264.9	9055.7	189.7	8511.9	2455.9	6056.0	18056.8	200.0	17856.8
Qtr.II	81380.8	55510.4	46264.9	9055.7	189.7	6693.0	2397.6	4295.5	19177.4	200.0	18977.4
Qtr.III	85794.0	59510.4	50264.9	9055.7	189.7	5407.5	2419.7	2987.7	20876.1	200.0	20676.1
Qtr.IV	93019.2	64510.4	55264.9	9055.7	189.7	5700.0	2380.4	3319.6	22808.9	200.0	22608.9
2013/14											
Qtr.I	91279.3	64381.3	55264.9	8986.8	129.6	4089.1	1753.9	2335.2	22808.9	200.0	22608.9
Qtr.II	90654.2	64381.3	55264.9	8986.8	129.6	3464.0	1753.8	1710.2	22808.9	200.0	22608.9
Qtr.III	97944.0	73381.3	64264.9	8986.8	129.6	1753.8	1753.8	0.0	22808.9	200.0	22608.9
Qtr.IV	107318.5	73304.4	64264.9	8917.8	121.6	1629.7	1629.7	0.0	32384.5	97.6	32286.9
2014/15											
Qtr.I	109794.8	73175.3	64264.9	8848.9	61.5	1227.5	1227.5	0.0	35392.0	97.6	35294.4
Qtr.II	116383.3	78175.3	69264.9	8848.9	61.5	1246.3	1246.3	0.0	36961.7	54.3	36907.4
Qtr.III	121824.8	81175.3	72264.9	8848.9	61.5	1252.3	1252.3	0.0	39397.2	54.3	39342.9
Qtr.IV	135190.4	92175.3	83264.9	8848.9	61.5	1256.0	1256.0	0.0	41759.1	54.3	41704.8
2015/16											
Qtr.I	144937.8	99657.3	91264.9	8344.4	48.0	905.4	905.4	0.0	44375.1	54.3	44320.8
Qtr.II	154426.6	104657.3	96264.9	8344.4	48.0	905.4	905.4	0.0	48863.9	54.3	48809.6
Qtr.III	159157.7	104657.3	96264.9	8344.4	48.0	905.4	905.4	0.0	53595.0	72.4	53522.6
Qtr.IV	163461.0	109080.4	100764.9	8275.5	40.0	785.7	785.7	0.0	53595.0	72.4	53522.6
2016/17											
Qtr.I	161914.2	107764.9	107764.9	0.0	0.0	554.3	554.3	0.0	53595.0	72.4	53522.6
Qtr.II	171344.9	120640.8	112764.9	7839.9	36.0	554.3	554.3	0.0	50149.8	36.2	50113.6
Qtr.III	184406.9	129640.8	121764.9	7839.9	36.0	530.3	530.3	0.0	54235.8	36.2	54199.6
Qtr.IV	230923.3	135632.8	127764.9	7839.9	28.0	21982.7	21982.7	0.0	73307.8	36.2	73271.6
2017/18											
Qtr.I	251943.3	150632.8	142764.9	7839.9	28.0	22208.8	22208.8	0.0	79101.7	18.1	79083.6
Qtr.II	264416.1	160128.8	152264.9	7839.9	24.0	22186.6	22186.6	0.0	82100.7	18.1	82082.6
Qtr.III	270410.1	160128.8	152264.9	7839.9	24.0	22186.6	22186.6	0.0	88094.7	18.1	88076.6
Qtr.IV	286601.1	160128.8	152264.9	7839.9	24.0	22186.6	22186.6	0.0	104285.7	18.1	104267.6
2018/19											
Qtr.I	306121.1	166685.3	159264.9	7404.4	16.0	22567.1	22567.1	0.0	116868.7	18.1	116850.6
Qtr.II	324319.7	178685.3	171264.9	7404.4	16.0	22521.7	22521.7	0.0	123112.7	18.1	123094.6
Qtr.III	334556.9	182685.3	175264.9	7404.4	16.0	22952.9	22952.9	0.0	128918.7	18.1	128900.6
Qtr.IV	353340.2	194685.3	187264.9	7404.4	16.0	23620.2	22970.3	649.9	135034.7	18.1	135016.6
2019/20											
Qtr.I	364448.0	199237.7	192264.9	6968.8	4.0	22927.8	22927.8	0.0	142282.5	18.1	142264.4

Table 15: Domestic Refining and Imports of Petroleum

(In Metric Tons)

End of Period	Gasoline Regular	Light Jet Fuel	Heavy Jet Fuel	Fuel Oil	Asphalt	Liquified Petroleum	Gas Oil	Kerosine 160/200	Total Refined**
2008/09	418,890.0		1,533,226.5	307,025.6			3,383,065.0		1,848,967.3
Qtr.I	29,907.1			38,126.2			281,623.3		349,656.6
Qtr.II	177,096.0		722,822.0	94,822.0			1,364,649.0		456,829.0
Qtr.III	171,188.3		680,808.8	133,999.7			1,415,943.2		511,260.2
Qtr.IV	40,698.6		129,595.7	40,077.7			320,849.5		531,221.5
2009/10	155,759.9		489,778.5	111,570.3			1,237,077.2		1,994,185.9
Qtr.I	29,177.6		103,453.7	8,711.0			304,391.2		445,733.4
Qtr.II	50,128.1		146,894.3	38,232.4			323,862.3		559,117.2
Qtr.III	34,311.2		124,473.7	41,446.0			292,199.0		492,429.9
Qtr.IV	42,142.9		114,956.8	23,180.9			316,624.7		496,905.3
2010/11	148,773.9		529,354.7	150,967.9			845,557.1		1,674,653.6
Qtr.I	34,775.1		173,261.4	31,202.1			184,166.3		423,404.9
Qtr.II	48,048.3		153,993.7	23,734.3			297,309.2		523,085.5
Qtr.III	32,966.8		101,025.1	58,800.1			192,791.9		385,583.9
Qtr.IV	32,983.8		101,074.5	37,231.4			171,289.7		342,579.3
2011/12	150,619.0		544,519.6	144,501.3			1,302,451.2		2,142,091.2
Qtr.I	33,381.2		126,523.8	34,684.5			260,608.1		455,197.6
Qtr.II	41,496.3		129,614.7	46,905.1			334,320.7		552,336.8
Qtr.III	40,160.9		144,199.0	16,360.2			338,249.5		538,969.7
Qtr.IV	35,580.7		144,182.1	46,551.5			369,272.7		595,587.0
2012/13	186,517.5		602,427.0	159,297.4			1,266,562.9		2,214,804.8
Qtr.I	48,367.8		148,668.1	51,231.8			285,788.9		534,056.6
Qtr.II	45,607.6		149,611.1	37,442.0			296,204.4		528,865.2
Qtr.III	52,070.4		156,140.9	37,332.8			360,766.1		606,310.2
Qtr.IV	40,471.7		148,006.8	33,290.8			323,803.5		545,572.8
2013/14	211,597.2		701,418.9	152,093.7			1,558,341.1		2,623,450.8
Qtr.I	52,821.0		185,032.1	43,486.4			388,200.8		669,540.3
Qtr.II	49,883.4		162,038.7	36,641.2			306,082.6		554,645.9
Qtr.III	55,536.1		192,607.7	43,928.5			400,794.6		692,867.0
Qtr.IV	53,356.7		161,740.3	28,037.6			463,263.1		706,397.7
2014/15	237,744.0		712,748.0	168,305.6			1,703,260.8		2,822,058.4
Qtr.I	52,223.0		169,004.8	43,174.9			359,514.0		623,916.7
Qtr.II	57,561.0		171,011.2	42,829.3			435,565.0		706,966.5
Qtr.III	64,895.0		207,909.1	42,621.7			369,681.0		685,106.8
Qtr.IV	63,065.0		164,822.9	39,679.7			538,500.8		806,068.3
2015/16									
Qtr.I	72,312.7		213,015.5	30,650.2			398,136.4		714,114.9
Qtr.II	71,317.0		161,194.0	31,854.0			497,966.0		762,331.0
Qtr.III	77,271.8		197,134.4	24,995.0			509,229.5		808,630.6
Qtr.IV	77,966.0		164,577.8	19,479.2			496,459.6		758,482.6
2016/17									
Qtr.I	82,152.2		206,560.2	18,987.3			468,051.3		775,750.9
Qtr.II	97,258.6		208,282.6	15,579.9			550,034.0		871,155.1
Qtr.III	96,423.6		215,632.5	23,405.8			580,188.0		915,649.9
Qtr.IV	88,010.8		170,307.9	17,310.7			601,081.2		876,710.6
2017/18									
Qtr.I	106,706.3	10,763.3	10,241.3	21,004.7			591,077.3		739,793.0
Qtr.II	99,641.2	8,174.2	10,396.3	629,694.8			608,690.1		1,356,596.5
Qtr.III	114,839.2	9,240.3	20,637.6	21,698.1			629,025.2		795,440.4
Qtr.IV	120,355.6	28,177.8	41,275.3	21,995.3			678,879.8		890,683.8
2018/19									
Qtr.I	120,069.7	6,646.3	4,500.0	11,146.3			570,182.1		712,544.4
Qtr.II	122,357.9	9,751.8	9,596.8	19,348.6			600,552.3		761,607.4
Qtr.III	135,787.6	5,987.2	9,894.9	19,348.6			690,546.5		861,564.9
Qtr.IV	128,524.0	8,695.8	11,076.0	19,771.8			635,440.9		803,508.4
2019/20									
Q1	159,613.1	8,886.7	14,477.8	23,364.5			616,810.6		823,152.8

Table 16 : GDP By Economic Activity at Constant Prices

(In millions of Birr)

Sectors/Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Agriculture, Hunting and Forestry	258,637.3	286,869.8	313,975.7	337,502.8	358,944.5	386,339.2	421,172.8	441,832.9	473,132.2	498,733.6	530,341.5	542,700.2	579,022.9	599,331.4	622,220.3
Crop	146,545.6	168,479.8	187,053.1	201,996.9	215,075.1	233,879.2	258,009.7	270,881.6	293,063.1	312,338.7	334,768.6	346,293.6	374,649.8	392,291.8	404,049.6
Animal Farming and Hunting	84,931.4	89,093.2	96,111.9	103,150.3	110,419.1	117,249.1	126,016.6	132,843.6	139,692.4	142,601.9	149,246.8	146,959.5	153,170.4	154,038.0	163,279.5
Forestry	34,883.0	35,814.5	36,846.7	38,393.2	39,595.9	40,906.7	42,138.1	43,440.5	44,867.9	46,751.8	48,368.2	49,447.1	51,207.4	53,001.7	54,891.1
Fishing	305.4	280.3	301.9	404.5	511.9	520.3	551.2	668.4	797.8	1,057.4	1,381.1	1,389.4	1,389.4	1,546.7	1,581.8
Mining and Quarrying	2,598.2	2,784.4	2,355.4	2,859.8	3,225.2	4,649.7	7,333.7	8,265.7	8,784.6	8,506.2	6,328.5	6,116.8	4,296.9	3,402.8	2,658.9
Manufacturing	23,177.6	25,633.8	27,727.7	30,636.9	33,417.3	37,292.5	41,815.8	46,752.0	54,668.7	63,764.0	75,383.5	89,246.7	111,249.6	117,410.7	127,986.7
Large and Medium Scale Manufacturing	11,623.1	13,209.7	14,462.2	16,280.9	17,955.8	20,398.0	23,282.3	26,985.0	33,516.2	40,743.0	50,174.6	61,687.4	73,528.2	77,966.5	87,691.9
Small Scale and Cottage Industries	16,324.3	17,123.4	18,157.6	19,171.7	20,393.7	21,814.3	23,384.1	24,366.4	24,838.1	25,895.4	26,874.8	27,559.2	27,721.5	39,444.2	40,294.7
Electricity and Water	4,135.7	4,501.6	5,114.4	5,362.3	5,630.6	5,771.0	6,872.5	7,802.9	8,585.3	9,165.6	9,577.4	11,015.5	11,552.5	11,929.0	14,115.4
Construction	33,548.2	37,068.0	41,110.6	45,773.6	51,117.9	56,684.7	63,932.5	84,041.1	116,588.0	144,420.0	190,028.6	237,545.0	286,749.6	331,691.4	381,443.8
Whole Sale and Retail Trade	55,498.3	65,230.6	76,197.9	88,274.6	98,627.8	107,792.1	114,122.5	128,411.1	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	268,037.0
Hotels and Restaurants	4,639.2	5,545.2	7,068.2	8,716.5	10,795.9	13,417.9	16,723.1	18,403.7	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	48,143.8
Transport and Communications	55,498.3	65,230.6	76,197.9	88,274.6	98,627.8	107,792.1	114,122.5	128,411.1	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	268,037.0
Financial Intermediation	4,639.2	5,545.2	7,068.2	8,716.5	10,795.9	13,417.9	16,723.1	18,403.7	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	48,143.8
Real Estate, Renting and Business Activities	21,104.9	24,168.3	27,845.9	32,659.3	37,846.4	45,401.8	55,423.4	57,543.4	59,781.2	62,114.2	64,690.9	67,062.9	70,005.2	74,364.3	79,942.0
Public Administration and Defense	23,516.8	25,015.9	27,966.7	31,469.5	37,248.7	40,567.8	44,391.8	45,760.0	49,253.6	54,681.3	57,979.5	62,259.2	70,488.5	76,754.1	85,662.0
Education	14,508.7	15,757.7	19,105.0	21,925.3	24,773.6	28,976.1	30,247.9	31,596.6	34,781.5	35,679.7	38,963.0	42,385.6	41,031.0	42,520.8	44,221.6
Health and Social Work	3,985.6	4,377.5	5,067.3	5,854.2	7,049.6	8,038.8	8,540.0	9,341.3	10,489.0	12,510.3	14,137.2	15,669.4	16,767.9	18,153.4	20,747.2
Other Community, Social & Personal Services	7,803.7	8,521.3	9,244.9	10,326.0	10,981.8	11,867.6	12,443.7	13,986.4	16,560.4	17,193.4	17,828.7	18,371.3	19,198.4	20,178.0	21,454.2
Private Households with Employed Persons	8,444.9	9,000.3	9,358.5	9,851.6	10,224.1	10,714.0	11,256.4	13,069.3	14,136.1	14,758.3	15,401.2	16,063.8	16,633.3	17,276.0	17,707.4
Total	494,086.6	552,177.4	617,397.5	687,588.5	756,824.5	836,539.1	931,759.1	1,011,606.3	1,111,987.7	1,227,058.7	1,355,280.4	1,463,883.2	1,613,519.9	1,739,254.9	1,895,726.7
Less : FISIM	3,323.6	4,663.8	5,294.9	6,884.3	7,747.2	8,334.9	9,258.8	8,274.0	8,803.4	10,512.8	12,393.0	14,485.8	17,038.3	19,763.6	21,037.4
Gross Value Added at Constant Basic Prices	490,970.4	547,625.4	612,217.2	680,706.9	749,058.8	828,212.7	922,512.8	1,002,766.9	1,102,467.8	1,216,015.3	1,342,555.9	1,449,397.5	1,596,481.6	1,719,491.3	1,874,689.3
Taxes on Products	44,257.1	45,442.0	48,711.5	51,420.5	47,148.0	68,567.2	74,437.1	80,410.1	95,162.9	104,547.5	115,169.8	118,700.0	120,645.6	114,575.2	112,468.2
GDP at Constant Market Prices	535,033.3	593,022.2	660,936.6	732,242.1	796,697.6	896,687.5	996,921.8	1,083,133.7	1,197,753.9	1,320,688.1	1,457,857.6	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5

Source: MoF

Table 17 : Growth Rate of GDP by Economic Activity at Constant Prices

(In percent)

Industry/Year	1997		1998		1999		2000		2001		2002		2003		2004		2005		2006		2007		2008		2009		2010		2011				
	2004/05	2005/06	2005/06	2006/07	2006/07	2007/08	2007/08	2008/09	2008/09	2009/10	2009/10	2010/11	2010/11	2011/12	2011/12	2012/13	2012/13	2013/14	2013/14	2014/15	2014/15	2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19				
Agriculture, Hunting and Forestry	13.5	10.9	9.4	7.5	6.4	7.6	9.0	4.9	7.1	5.4	6.3	2.3	6.7	3.5	3.8																		
Crop	19.5	15.0	11.0	8.0	8.7	10.3	8.2	6.6	7.2	3.4	4.7	-1.5	4.2	0.6	6																		
Animal Farming and Hunting	5.9	4.9	7.9	7.3	7.0	5.4	5.2	2.1	2.1	4.7	3.5	2.2	3.6	3.5	3.8																		
Forestry	2.4	2.7	2.9	4.2	3.1	3.3	3.0	3.1	3.1	4.2	3.5	2.2	3.6	3.5	3.8																		
Fishing	8.6	-8.2	7.7	34.0	26.5	1.7	5.9	21.3	19.4	32.5	30.6	0.1	0.5	11.3	2.3																		
Mining and Quarrying	4.1	7.2	-15.4	21.4	12.8	44.2	57.7	12.7	6.3	-3.2	-25.6	-3.3	-29.8	-20.8	-21.9																		
Manufacturing	12.8	10.6	8.3	10.3	9.1	11.6	12.1	11.8	16.9	16.6	18.2	18.4	24.7	5.5	7.7																		
Large and Medium Scale Manufacturing	11.6	13.7	9.5	12.6	10.3	13.6	14.1	15.9	24.2	21.6	23.1	22.9	19.2	6.0	10																		
Small Scale and Cottage Industries	15.0	4.9	6.0	5.6	6.4	7.0	7.2	4.2	1.9	4.3	3.8	2.5	36.9	4.6	3																		
Electricity and Water	7.9	8.8	13.6	4.8	5.0	2.5	19.1	13.5	10.0	6.8	4.5	15.0	4.9	3.3	4																		
Construction	7.5	10.5	10.9	11.3	11.7	10.9	12.8	31.5	38.7	23.9	31.6	25.0	20.7	15.7	15																		
Whole Sale and Retail Trade	13.1	17.5	16.8	15.8	11.7	9.3	5.9	12.5	10.1	17.7	12.3	8.2	6.5	12.3	11.7																		
Hotels and Restaurants	11.6	19.5	27.5	23.3	23.9	24.3	24.6	10.1	19.1	26.6	29.6	15.6	0.1	6.5	9																		
Transport and Communications	19.2	5.7	9.3	11.5	8.9	14.4	9.7	12.6	16.5	12.7	13.3	13.7	15.1	6.4	21																		
Financial Intermediation	24.2	28.7	15.1	28.1	16.5	-0.3	23.7	23.6	-12.2	14.3	7.5	9.6	18.3	10.7	10.1																		
Real Estate, Renting and Business Activities	7.4	14.5	15.2	17.3	15.9	20.0	22.1	3.8	3.9	3.9	4.1	3.7	4.4	6.2	7.5																		
Public Administration and Defense	11.6	6.4	11.8	12.5	18.4	8.9	9.4	3.1	7.6	11.0	6.0	7.4	13.2	8.9	9																		
Education	12.6	8.6	21.2	14.8	13.0	17.0	4.4	4.5	10.1	2.6	9.2	8.8	-3.2	3.6	4																		
Health and Social Work	16.9	9.8	15.8	15.5	20.4	14.0	6.2	9.4	12.3	19.3	13.0	10.8	7.0	8.3	14.3																		
Other Community, Social & Personal Services	8.0	9.2	8.5	11.7	6.4	8.1	4.9	12.4	18.4	3.8	3.7	3.0	4.5	5.1	6.3																		
Private Households with Employed Persons	3.2	6.6	4.0	5.3	3.8	4.8	5.1	16.1	8.2	4.4	4.4	4.3	3.5	3.9	2.5																		
Total	12.7	11.8	11.8	11.4	10.1	10.5	11.4	8.6	9.9	10.3	10.4	8.0	10.2	7.8	8.9																		
Less : FISIM	16.5	40.3	13.5	30.0	12.5	7.6	11.1	-10.6	6.4	19.4	17.9	16.9	17.6	16.0	7																		
Gross Value Added at Constant Basic Prices	12.6	11.5	11.8	11.2	10.0	10.6	11.4	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9																		
Taxes on Products	3.1	2.7	7.2	5.6	-8.3	45.4	8.6	8.0	18.3	9.9	10.2	3.1	1.6	-5.0	-1.8																		
GDP at Constant Market Prices	11.8	10.8	11.5	10.8	8.8	12.6	11.2	8.6	10.6	10.3	10.4	7.6	9.5	6.8	8.3																		

Source:MoF

Table 18: GDP by Economic Activity at Current Prices

(In million Birr)

Industry/Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Crop	45,752	58,423	75,872	117,112	160,639	165,642	220,095	343,066	370,012	422,902	484,026	542,700	616,843	684,644	910,589
Animal Farming and Hunting	27,155	35,218	48,112	79,596	111,154	108,553	143,154	234,212	238,052	272,201	309,349	346,294	393,324	427,193	587,216
Forestry	12,418	16,100	19,185	25,474	34,425	40,539	56,584	82,070	101,728	113,693	132,287	146,960	164,730	191,867	247,337
Fishing	6,681	7,434	8,954	12,646	15,416	16,737	19,713	24,326	30,470	36,789	42,608	49,447	58,788	65,584	76,036
Mining and Quarrying	55	69	81	116	151	198	217	455	685	796	1,225	1,382	2,259	2,351	3,021
Manufacturing	503	608	572	828	1,142	2,226	7,062	9,645	10,045	8,986	6,259	6,117	4,840	4,053	3,368
Large and Medium Scale Manufacturing	7,679	9,073	11,701	15,170	19,370	22,663	27,661	37,272	46,803	61,744	83,370	89,247	113,387	128,200	150,531
Small Scale and Cottage Industries	4,299	5,226	6,997	9,197	11,054	12,970	15,403	21,448	28,787	40,111	58,040	61,687	74,763	84,791	104,723
Electricity and Water	4,250	4,759	5,671	7,126	10,344	12,036	15,460	19,541	21,088	23,844	24,972	27,559	38,624	43,410	45,807
Construction	2,388	2,833	3,836	4,259	4,547	5,374	6,402	8,079	9,604	10,752	10,560	11,015	13,714	15,026	18,726
Whole Sale and Retail Trade	5,547	6,967	9,330	12,080	16,180	15,988	20,183	31,459	48,338	88,410	148,198	237,545	300,209	452,978	495,283
Hotels and Restaurants	13,046	17,211	23,695	34,184	52,092	58,526	73,175	105,914	117,028	151,450	187,022	202,241	225,076	275,513	360,656
Transport and Communications	941	1,263	1,940	2,883	4,546	6,521	9,558	13,355	18,004	24,954	33,841	41,601	44,922	53,441	66,597
Financial Intermediation	5,898	5,933	6,853	8,078	11,035	13,815	21,385	31,954	41,221	49,215	57,579	70,453	77,659	82,947	99,884
Real Estate, Renting and Business Activities	1,693	2,290	2,768	3,767	5,984	6,133	8,961	14,214	19,936	24,206	32,684	39,769	51,810	69,359	85,044
Public Administration and Defense	6,006	7,317	10,736	16,035	19,494	29,063	40,755	47,776	54,746	60,283	63,825	67,063	70,793	79,553	106,157
Education	7,771	9,030	10,516	13,878	17,111	20,226	26,346	29,967	35,401	41,309	51,521	62,259	80,817	94,614	103,262
Health and Social Work	4,167	5,292	6,740	8,641	10,311	12,336	13,862	17,092	21,637	28,739	35,388	42,386	61,123	75,776	85,739
Other Community, Social & Personal Services	1,477	1,697	2,068	2,748	3,326	3,942	4,931	5,966	7,593	9,881	12,917	15,669	18,770	24,100	27,328
Private Households with Employed Persons	1,504	1,843	2,357	3,295	4,754	5,281	6,540	9,618	13,303	14,779	16,721	18,371	20,568	23,634	28,141
Total	1,290	1,706	1,974	2,694	3,587	3,879	5,105	7,678	9,443	12,024	15,327	16,064	19,879	25,428	31,181
Less : FISIM	101,350	126,266	165,345	239,463	327,394	366,976	491,051	711,975	824,684	1,009,521	1,238,088	1,463,883	1,722,669	2,091,618	2,575,507
Gross Value Added at Current Basic Prices	476	702	837	1,156	1,775	1,962	2,576	3,091	6,335	7,796	11,628	14,486	18,870	26,829	31,884
Taxes on Products	101,034	125,712	164,742	238,672	326,026	365,483	489,127	710,012	818,870	1,002,351	1,226,637	1,449,397	1,703,798	2,064,789	2,543,623
GDP at Current Market Prices	8,467	9,698	12,186	16,785	19,139	28,412	39,431	56,882	70,618	86,098	105,129	118,700	128,755	137,583	152,600
	110,102	136,128	177,851	256,766	346,824	395,991	528,580	766,915	889,645	1,088,632	1,331,984	1,568,097	1,832,554	2,202,373	2,696,223

Source: MoF

Table 19: Growth Rates of GDP by Economic Activity at Current Prices (%)

Sectors/Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Agriculture, Hunting and Forestry	30.8	27.7	29.9	54.4	37.2	3.1	32.9	55.9	7.9	14.3	14.5	12.1	13.7	11.0	33.0
Crop	38.3	29.7	36.6	65.4	39.6	-2.3	31.9	63.6	1.6	14.3	13.6	11.9	13.6	8.6	37.5
Animal Farming and Hunting	25.9	29.7	19.2	32.8	35.1	17.8	39.6	45.0	24.0	11.8	16.4	11.1	12.1	16.5	28.9
Forestry	9.3	11.3	20.5	41.2	21.9	8.6	17.8	23.4	25.3	20.7	15.8	16.1	18.9	11.6	16.2
Fishing	33.8	24.5	17.4	43.3	30.5	31.3	9.6	109.5	50.8	16.2	53.8	12.8	63.5	4.1	28.5
Mining and Quarrying	18.4	20.8	-6.0	44.9	37.9	94.9	217.2	36.6	4.2	-10.5	-30.3	-2.3	-20.9	-16.3	-16.9
Manufacturing	11.1	18.2	29.0	29.6	27.7	17.0	22.1	34.7	25.6	31.9	35.0	7.0	27.0	13.1	17.4
Large and Medium Scale Manufacturing	6.6	21.6	33.9	31.4	20.2	17.3	18.8	39.3	34.2	39.3	44.7	6.3	21.2	13.4	20.2
Small Scale and Cottage Industries	20.4	12.0	19.2	25.7	45.1	16.4	28.5	26.4	7.9	13.1	4.7	10.4	40.1	12.4	3.0
Electricity and Water	7.7	18.7	35.4	11.0	6.8	18.2	19.1	26.2	18.9	12.0	-1.8	4.3	24.5	9.6	20.7
Construction	19.1	25.6	33.9	29.5	33.9	-1.2	26.2	55.9	53.7	82.9	67.6	60.3	26.4	50.9	9.3
Whole Sale and Retail Trade	20.8	31.9	37.7	44.3	52.4	12.4	25.0	44.7	10.5	29.4	23.5	8.1	11.3	22.4	32.4
Hotels and Restaurants	17.4	34.2	53.6	48.6	57.7	43.5	46.6	39.7	34.8	38.6	35.6	22.9	8.0	19.0	25.1
Transport and Communications	36.2	0.6	15.5	17.9	36.6	25.2	54.8	49.4	29.0	19.4	17.0	22.4	10.2	6.8	20.4
Financial Intermediation	22.2	35.2	20.8	36.1	58.9	2.5	46.1	58.6	40.3	21.4	35.0	21.7	30.3	33.9	22.6
Real Estate, Renting and Business Activities	10.8	21.8	46.7	49.4	21.6	49.1	40.2	17.2	14.6	10.1	5.9	5.1	5.6	12.4	33.4
Public Administration and Defense	14.3	16.2	16.5	32.0	23.3	18.2	30.3	13.7	18.1	16.7	24.7	20.8	29.8	17.1	9.1
Education	15.7	27.0	27.4	28.2	19.3	19.6	12.4	23.3	26.6	32.8	23.1	19.8	44.2	24.0	13.1
Health and Social Work	22.3	14.9	21.9	32.9	21.0	18.5	25.1	21.0	27.3	30.1	30.7	21.3	19.8	28.4	13.4
Other Community, Social & Personal Services	15.4	22.5	27.9	39.8	44.3	11.1	23.8	47.1	38.3	11.1	13.1	9.9	12.0	14.9	19.1
Private Households with Employed Persons	6.5	32.2	15.7	36.5	33.1	8.1	31.6	50.4	23.0	27.3	27.5	4.8	23.7	27.9	22.6
Total	24	25	31	45	37	12	34	45.0	15.8	22.4	22.6	18.2	17.7	21.4	23.3
Less : FISIM	15	47	19	38	54	11	31	20.0	104.9	23.1	49.2	24.6	30.3	42.2	22.0
Gross Value Added at Current Basic Prices	24	24	31	45	37	12	34	45.2	15.3	22.4	22.4	18.2	17.6	21.2	23.3
Taxes on Products	13	15	26	38	14	48	39	44.3	24.1	21.9	22.1	12.8	12.9	6.9	10.9
GDP at Current Market Prices	23	24	31	44	35	14	33	45.1	16.0	22.4	22.4	17.7	16.9	20.2	22.4

Source: MoF

Table 20: Value of Aggregate Output, Consumption, Investment and Savings at Current Prices

Description / Year	1997		1998		1999		2000		2001		2002		2003		2004		2005		2006		2007		2008		2009		2010		2011	
	2004/05	2004/05	2005/06	2005/06	2006/07	2006/07	2007/08	2007/08	2008/09	2008/09	2009/10	2009/10	2010/11	2010/11	2011/12	2011/12	2012/13	2012/13	2013/14	2013/14	2014/15	2014/15	2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19
Gross Value Added at Current Basic Prices	101,034.4	101,034.4	125,711.9	164,741.5	238,672.2	326,026.2	365,482.5	489,127.3	710,011.5	818,870.1	1,002,330.9	1,226,637.4	1,449,397.5	1,703,798.2	2,064,789.2	2,543,233.0														
Taxes on Products, net	8,467.0	9,698.0	12,186.0	16,785.0	19,139.0	28,412.0	39,431.0	56,882.0	70,618.0	86,098.0	105,128.7	128,755.5	137,583.5	152,600.0																
GDP at Current Market Prices	110,101.9	136,128.5	177,851.4	256,786.1	346,823.9	395,991.2	528,578.8	766,915.5	889,444.9	1,088,631.8	1,331,983.7	1,568,097.5	1,832,327.7	2,097,372.7	2,696,233.0															
Incomes from ROW, net	107.3	(9.5)	263.8	316.1	(329.3)	(712.8)	(1,428.2)	(2,914.6)	(5,275.1)	(10,884.1)	(14,349.1)	(13,104.0)																		
Gross National Income at Current Basic Prices	101,141.7	125,702.3	165,005.3	238,988.4	325,696.9	364,769.7	488,007.1	708,351.7	816,927.4	999,436.3	1,221,362.3	1,444,275.0	1,692,914.1	2,050,440.2	2,530,519.0															
Gross National Income at Current Market Prices	110,209.2	136,118.9	178,115.2	257,082.3	346,494.7	395,278.4	527,459.6	765,257.7	887,702.1	1,085,717.2	1,326,788.6	1,562,975.0	1,821,669.6	2,188,023.6	2,683,118.6															
Current Transfers from ROW, net	15,334.7	18,062.9	25,444.4	34,193.9	44,191.0	59,484.8	74,261.2	86,849.9	93,355.1	106,357.3	128,400.8	155,964.2	154,959.4	188,527.3	240,392.0															
Gross National Disposable Income	125,543.9	154,281.8	203,559.7	291,276.2	390,685.7	454,763.1	600,270.8	852,106.6	981,057.2	1,192,074.5	1,455,109.4	1,718,939.2	1,976,628.9	2,376,550.9	2,923,210.0															
Government Final Consumption Expenditure	19,960.7	24,310.8	27,321.4	36,834.7	45,067.5	49,720.8	62,346.1	72,783.5	91,074.7	115,104.0	137,245.8	174,598.8	203,607.9	225,523.2	247,362.0															
Private Final Consumption Expenditure	76,292.6	96,680.0	122,853.3	186,181.4	252,622.2	291,473.3	374,882.4	544,140.3	639,963.8	748,560.3	900,516.9	1,042,264.6	1,219,365.9	1,441,581.1	1,848,070.0															
Gross Capital Formation (Investment)	31,895.7	41,836.6	47,975.7	70,003.5	96,074.6	119,166.6	164,525.7	275,811.3	293,930.7	400,841.2	568,975.9	585,665.0	704,596.0	751,626.2	948,866.0															
Exports of Goods and Services	16,076.9	18,205.4	21,833.7	28,317.5	35,232.2	52,168.4	85,950.4	102,886.6	108,227.1	123,496.0	121,532.2	122,500.8	194,830.1	184,282.1	213,437.0															
Imports of Goods and Services	37,776.3	48,092.4	55,087.8	76,544.3	96,265.3	126,319.4	162,487.1	236,383.9	251,300.6	308,691.3	393,188.5	424,749.9	430,233.2	502,112.9	561,312.0															
Resource Balance	(21,699.4)	(29,887.0)	(33,254.1)	(48,226.8)	(61,032.1)	(74,151.0)	(76,336.7)	(133,497.3)	(143,073.5)	(185,195.3)	(271,686.3)	(302,249.2)	(290,403.1)	(317,800.8)	(348,075.0)															
Gross Domestic Savings	13,348.6	15,137.6	27,844.7	33,750.0	49,064.2	54,797.0	91,351.3	149,991.7	158,606.3	224,867.5	294,221.0	351,234.0	409,579.8	535,268.5	600,791.0															
Gross National Savings	28,790.6	33,291.0	53,353.0	68,260.1	92,926.0	113,568.9	164,492.3	235,181.8	250,018.7	328,410.1	417,346.8	503,075.8	553,655.1	709,446.7	828,078.0															
Mid-year Population (In Million)	71.5	73.1	74.0	74.9	76.9	78.9	80.7	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6															
Per Capita Nominal GDP (In Birr)	1,540.9	1,862.3	2,484.1	3,428.1	4,510.5	5,016.2	6,551.5	9,286.6	10,865.5	12,520.2	14,933.4	17,192.4	19,630.4	23,061.5	27,625.0															
Per Capita Real GDP (In Birr)	7,487.9	8,112.3	8,944.3	9,777.1	10,363.0	11,367.2	12,356.3	13,090.3	14,118.3	15,189.1	16,366.5	17,192.4	18,393.9	19,204.9	20,312.5															
Average Exchange Rate (Birr/USD)	8.7	8.7	8.8	9.2	10.4	12.9	16.1	17.3	18.3	19.1	20.1	21.1	22.4	26.1	28.1															
Real GDP (In USD)	61,840.7	68,310.4	75,155.1	79,219.4	76,474.6	69,615.8	61,852.2	62,777.3	65,528.4	69,237.3	72,546.1	74,296.6	76,610.6	70,249.0	70,666.9															
Nominal GDP (In USD)(Million)	127,25.9	15,681.2	20,223.5	27,776.2	33,288.4	30,720.8	32,794.8	44,449.6	48,671.9	57,071.7	66,262.4	74,296.6	81,760.4	84,356.0	96,107.0															
Per Capita Nominal GDP (In USD)	178.1	214.5	273.4	370.8	432.9	389.2	406.5	537.2	573.7	656.4	744.1	814.6	875.8	883.3	985.0															
Per Capita Real GDP (In USD)	865.5	994.5	1,015.9	1,057.7	994.6	881.9	766.6	758.7	772.4	796.3	814.4	814.6	820.7	755.6	724.3															
GDP Deflator	0.21	0.23	0.27	0.35	0.44	0.44	0.53	0.71	0.74	0.82	0.91	1.00	1.07	1.20	1.36															

Source: Planning Commission

Table 22(A): National Non-Food Consumer Price Index,

December 2016=100

Period	General Index	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2007/08														
Q.I	26.3	28.0	24.5	21.8	27.6	24.0	32.6	42.7	104.6	29.1	40.0	24.0	32.3	27.1
Q.II	27.4	28.6	24.7	22.6	28.2	25.2	33.0	42.5	107.7	29.4	41.5	24.1	32.7	27.7
Q.III	29.7	30.4	26.8	23.6	29.9	27.7	34.1	46.2	108.1	30.1	42.7	25.4	34.2	29.4
Q.IV	35.1	32.8	29.4	25.0	32.8	30.1	35.6	48.2	107.0	30.6	44.1	27.7	36.3	31.8
2008/09														
Q.I	42.5	35.3	35.7	26.9	35.1	32.2	37.1	48.2	107.4	31.6	47.5	30.5	38.6	34.1
Q.II	40.6	36.8	36.8	28.9	36.3	33.5	38.0	52.1	106.4	33.5	49.0	31.7	39.1	35.5
Q.III	38.9	37.4	38.6	30.8	36.2	34.6	38.8	46.5	105.3	35.3	49.6	32.8	40.3	36.1
Q.IV	39.6	38.7	39.8	32.4	37.1	36.1	41.1	48.4	104.1	37.1	51.4	33.7	42.7	37.4
2009/10														
Q.I	40.9	40.9	40.7	34.4	39.3	37.9	42.5	55.0	103.4	39.4	53.9	35.2	45.2	39.6
Q.II	41.1	43.0	41.3	36.3	41.6	39.5	43.9	60.2	104.8	39.9	55.6	36.9	47.4	41.6
Q.III	41.8	44.9	42.8	38.8	43.1	41.9	46.4	62.4	103.0	40.8	57.3	37.8	49.3	43.4
Q.IV	42.5	46.3	44.8	40.4	44.3	43.6	47.8	65.3	101.1	43.2	57.7	38.8	50.3	44.8
2010/11														
Q.I	43.4	47.8	45.4	42.3	45.7	45.2	47.9	65.7	100.4	44.6	61.3	39.6	51.7	46.1
Q.II	45.9	51.4	50.1	45.7	48.8	49.0	50.2	72.5	100.7	49.5	72.3	42.4	56.5	49.7
Q.III	50.0	55.4	52.0	50.4	52.9	51.4	51.5	83.8	100.3	52.8	72.3	43.9	60.3	53.4
Q.IV	56.9	58.7	57.2	54.2	54.9	54.7	52.9	96.6	100.0	54.3	74.5	48.9	63.3	56.8
2011/12														
Q.I	60.7	60.6	61.4	56.7	55.5	58.1	54.2	97.2	99.5	58.9	77.8	53.1	67.8	58.9
Q.II	63.5	63.3	62.2	61.7	56.7	61.2	55.6	94.7	99.2	61.9	82.7	56.3	72.8	61.3
Q.III	67.5	67.6	66.1	67.3	60.6	65.5	56.8	96.9	99.1	66.2	82.6	59.6	76.7	65.3
Q.IV	71.5	69.6	65.5	70.9	62.0	68.5	58.0	97.5	99.1	67.5	85.1	63.1	78.5	67.2
2012/13														
Q.I	73.7	72.0	64.9	73.1	65.7	69.9	59.4	97.1	99.1	69.5	84.1	66.2	80.9	69.6
Q.II	74.3	74.7	68.0	73.7	68.4	73.6	70.3	98.5	99.2	72.4	84.1	68.9	82.6	72.2
Q.III	74.5	75.7	70.8	75.9	68.5	74.7	71.1	95.6	99.1	73.4	85.3	70.6	85.0	73.2
Q.IV	76.2	77.3	70.7	78.0	70.0	77.1	73.3	95.0	99.1	74.6	86.7	72.9	86.2	74.7
2013/14														
Q.I	79.2	79.8	71.9	80.9	73.3	78.4	72.0	94.6	99.1	77.1	86.7	76.1	88.0	77.1
Q.II	80.3	81.8	76.9	82.9	74.4	79.9	77.7	96.7	99.1	79.3	86.7	78.1	89.0	79.0
Q.III	80.6	84.4	81.9	84.7	77.6	82.4	80.2	98.5	99.1	77.9	86.7	78.8	89.1	81.5
Q.IV	82.9	85.8	82.1	86.4	79.5	83.8	82.9	99.2	99.1	75.5	86.9	80.3	89.2	82.9
2014/15														
Q.I	84.5	86.7	85.0	88.2	79.5	84.8	82.5	99.0	99.3	76.5	87.7	81.3	90.0	83.7
Q.II	85.3	88.2	86.2	91.2	81.1	86.1	83.8	99.3	99.1	79.0	87.0	81.7	91.5	85.2
Q.III	87.2	90.6	92.9	93.6	83.4	87.8	86.7	96.3	99.6	78.0	87.1	83.3	92.7	87.5
Q.IV	91.0	92.8	96.2	94.5	86.7	89.7	86.1	94.8	101.2	78.4	87.2	85.4	93.9	89.7
2015/16														
Q.I	94.4	93.9	93.6	96.3	87.7	91.2	87.6	96.5	103.9	83.7	91.4	88.0	94.7	90.8
Q.II	94.3	94.8	94.6	96.8	87.7	92.8	92.0	98.2	101.3	88.2	99.8	90.8	95.6	91.8
Q.III	94.9	95.2	101.3	97.9	91.1	95.9	93.8	97.2	100.3	91.1	99.8	92.6	96.5	94.6
Q.IV	97.8	98.7	94.9	99.0	97.0	96.9	97.4	97.0	101.5	92.3	99.9	94.9	97.8	96.9
2016/17														
Q.I	100.4	102.5	92.4	99.2	100.1	97.7	95.1	98.1	99.7	93.5	100.0	97.6	98.5	98.2
Q.II	100.4	101.3	97.3	99.5	100.1	99.2	98.8	99.3	99.9	98.4	100.0	99.1	99.0	99.4
Q.III	102.4	103.0	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9	101.7
Q.IV	106.5	109.5	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9	103.0
2017/18														
Q.I	112.0	113.9	104.5	116.0	113.3	111.1	97.0	106.3	101.7	113.1	106.0	107.9	102.2	109.9
Q.II	115.6	116.6	110.7	119.8	119.7	115.3	92.9	108.9	103.4	114.0	107.5	113.5	104.5	114.5
Q.III	118.8	118.7	117.3	126.3	123.4	122.4	99.9	111.4	105.9	117.9	109.2	114.0	109.5	118.9
Q.IV	122.8	123.1	108.2	135.8	127.8	129.1	101.3	113.2	107.2	120.9	110.4	118.6	115.6	122.5
2018/19														
Q.I	127.4	128.2	112.3	141.1	131.3	133.9	107.2	115.5	106.7	122.6	117.5	123.7	119.6	126.5
Q.II	127.9	128.3	112.3	144.7	130.0	136.3	110.6	119.7	101.1	124.9	125.8	128.1	119.8	127.4
Q.III	131.9	132.0	121.2	150.7	133.1	141.5	116.0	128.9	101.5	126.6	126.3	130.8	123.6	131.8
Q.IV	141.0	145.6	125.1	151.6	137.0	147.4	114.8	132.3	105.5	127.7	129.5	135.7	131.4	135.7
2019/20														
Q.I	149.5	156.6	127.0	156.4	144.7	150.0	120.2	136.0	105.6	129.8	132.6	145.9	135.6	141.4

Source: Central Statistical Agency(CSA) and NBE Staff Compilation.

Table 22 (B): National Food Consumer Price Index,

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate & confectionery	Food products	Non-Alcoholic Beverages
2007/08											
Q.I	25.9	27.2	21.7		19.9	28.2	19.8	21.4	26.7	43.4	26.5
Q.II	27.4	29.1	22.2		20.6	31.3	21.0	22.8	26.1	45.0	28.4
Q.III	30.0	32.2	23.6		22.6	35.0	24.4	25.9	29.2	43.7	29.8
Q.IV	37.5	42.9	26.1		25.6	39.6	25.7	30.2	32.6	50.5	32.1
2008/09											
Q.I	48.1	60.7	28.7		28.2	39.5	28.7	33.1	39.6	57.0	32.8
Q.II	44.1	57.2	28.9		29.1	37.9	34.0	32.5	42.0	44.0	33.0
Q.III	40.9	52.5	28.9		30.3	35.9	33.0	34.5	48.4	28.7	33.9
Q.IV	41.3	52.1	30.3		32.5	36.5	31.7	36.7	50.3	22.7	34.9
2009/10											
Q.I	41.9	53.7	31.0		33.4	36.1	34.4	34.1	51.3	23.7	38.0
Q.II	41.0	51.8	31.1		34.1	36.0	36.0	34.7	52.4	26.9	41.8
Q.III	40.9	50.9	31.9		35.4	36.5	37.4	35.6	55.1	30.7	42.6
Q.IV	41.1	49.7	33.2		35.8	38.6	35.6	36.2	56.5	40.6	42.3
2010/11											
Q.I	41.7	48.9	34.4		37.3	41.0	36.4	38.3	56.1	46.1	47.3
Q.II	43.7	48.3	34.8		40.0	49.5	42.3	43.1	59.0	41.6	57.6
Q.III	48.0	50.7	31.9		43.6	54.4	37.9	48.8	57.3	43.3	77.3
Q.IV	57.4	58.9	35.9		46.8	74.2	40.1	56.5	60.0	62.4	90.9
2011/12											
Q.I	62.4	65.4	44.9		48.8	74.4	47.4	56.9	61.2	71.1	91.8
Q.II	65.4	69.7	48.8		50.3	71.0	57.7	61.1	64.1	71.3	97.1
Q.III	69.5	74.0	54.6		56.1	73.4	62.2	68.6	66.1	62.4	97.9
Q.IV	75.4	80.7	64.7		61.1	79.2	62.8	75.4	68.3	67.9	90.3
2012/13											
Q.I	77.6	85.8	69.5		61.6	76.6	70.2	75.8	69.0	69.7	88.2
Q.II	76.3	84.2	70.0		64.3	74.2	79.3	73.8	70.3	67.7	84.7
Q.III	75.7	82.5	72.1		67.1	74.6	76.9	73.8	72.9	66.1	80.2
Q.IV	77.5	86.1	73.7		67.8	77.0	73.6	74.5	73.2	68.2	78.7
2013/14											
Q.I	81.2	92.5	76.4		69.4	76.2	72.5	78.4	74.4	69.7	79.3
Q.II	81.4	95.1	77.7		70.5	75.8	74.6	75.7	73.8	70.2	78.9
Q.III	79.7	85.1	78.6		73.1	78.0	76.4	80.1	73.1	69.1	79.1
Q.IV	82.9	88.9	80.5		74.2	81.5	74.2	79.8	74.2	75.1	94.3
2014/15											
Q.I	85.2	92.7	81.5		76.7	87.0	77.5	78.2	73.9	81.8	99.3
Q.II	85.3	89.4	81.5		77.7	89.3	79.9	82.1	75.5	78.7	101.7
Q.III	86.9	86.2	83.4		82.1	94.2	85.9	88.7	75.1	82.6	95.9
Q.IV	92.1	89.3	86.7		89.5	101.4	84.5	94.3	76.5	100.1	91.1
2015/16											
Q.I	97.9	94.3	90.9		90.1	102.9	88.7	96.6	76.3	131.6	87.8
Q.II	96.6	94.0	92.1		92.2	99.5	95.7	96.5	77.0	120.8	85.1
Q.III	95.2	95.7	92.8		96.9	96.6	96.2	96.5	81.7	101.2	81.1
Q.IV	98.7	98.2	96.4		100.2	99.7	96.1	103.0	83.9	101.8	84.1
2016/17											
Q.I	102.6	102.9	100.7		99.4	99.9	98.7	106.8	86.7	104.6	92.3
Q.II	101.3	102.7	100.6	100.0	100.8	99.3	99.6	100.0	94.6	105.6	99.3
Q.III	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
Q.IV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
Q.I	113.9	123.6	113.8	101.1	108.5	100.5	119.5	110.2	94.4	122.0	101.3
Q.II	116.6	125.7	115.7	104.2	112.4	96.9	128.9	113.8	95.9	125.0	108.5
Q.III	118.7	123.6	123.0	101.1	115.7	95.1	134.4	120.4	97.2	133.5	105.2
Q.IV	123.1	133.8	131.5	110.8	122.8	95.1	133.8	116.9	98.1	137.4	109.7
2018/19											
Q.I	128.2	139.7	137.0	112.1	127.8	95.9	133.1	124.8	102.1	136.9	115.9
Q.II	128.3	140.0	137.1	114.2	129.8	97.5	141.0	124.3	105.3	137.8	112.1
Q.III	132.0	142.1	142.0	115.3	135.3	98.0	147.9	133.6	106.7	143.2	106.5
Q.IV	145.7	156.8	157.9	113.3	145.6	104.6	160.2	157.8	112.0	148.1	109.6
2019/20											
Q.I	156.6	175.6	170.3	114.5	149.8	107.8	168.7	167.2	115.3	153.1	116.0

Source: CSA and NBE Staff Compilation.

Table 22 (C): Addis Ababa Non-Food Consumer Price Index ,

December 2016=100

Period	General Index	Food & Non-alcoholic Beverages	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2006/07														
Q.I	25.4	20.8	24.0	18.8	38.3	23.1	32.3	42.8	41.9	35.1	31.2	18.7	25.2	29.6
Q.II	26.6	22.0	24.2	19.2	39.3	23.8	33.1	45.6	44.7	38.2	34.0	19.4	25.0	30.7
Q.III	27.3	23.0	25.0	20.2	39.1	25.0	35.3	45.0	44.1	36.4	32.4	21.2	25.1	30.9
Q.IV	28.5	24.8	25.6	20.7	39.6	26.6	37.5	45.0	44.1	36.7	32.6	21.0	25.5	31.6
2007/08														
Q.I	29.7	26.9	26.2	21.6	39.6	27.1	38.3	45.1	44.1	37.7	33.5	21.4	26.2	32.0
Q.II	30.3	27.0	27.1	24.4	38.6	29.6	40.3	44.8	43.9	38.9	34.5	22.6	26.9	32.9
Q.III	32.8	29.5	29.8	25.8	41.4	34.0	42.4	48.1	47.1	40.4	35.9	23.0	28.2	35.5
Q.IV	37.5	36.3	31.9	27.0	45.7	36.7	43.9	49.7	48.7	42.0	37.3	26.4	30.5	38.0
2008/09														
Q.I	41.9	43.8	37.0	29.3	46.4	38.0	47.3	49.7	48.6	41.9	37.2	28.6	32.5	39.4
Q.II	42.4	42.7	39.2	31.0	48.0	39.4	48.3	55.4	54.2	45.5	40.4	29.8	33.0	41.5
Q.III	41.4	40.8	43.2	32.7	46.3	40.4	48.2	51.8	50.7	48.1	42.8	30.2	33.8	41.4
Q.IV	42.8	42.2	43.4	34.1	47.2	41.7	49.8	53.8	52.7	49.7	44.2	32.1	36.5	42.8
2009/10														
Q.I	44.8	43.6	43.7	35.6	49.8	42.6	52.3	61.9	60.6	50.2	44.6	34.2	38.9	45.3
Q.II	46.1	44.2	44.3	36.4	51.6	45.4	52.9	67.1	65.7	52.0	46.2	37.4	41.3	47.3
Q.III	46.2	43.2	45.1	37.7	52.3	47.4	52.9	68.5	67.1	53.6	47.7	40.2	42.6	48.5
Q.IV	48.3	45.5	47.6	39.1	54.1	49.7	55.0	72.3	70.8	53.8	47.8	42.5	43.3	50.4
2010/11														
Q.I	50.5	48.2	49.7	42.8	54.4	51.6	55.3	71.9	70.4	56.6	50.3	44.9	44.9	52.0
Q.II	53.8	49.4	55.9	47.9	59.9	56.1	56.8	80.0	78.3	65.0	57.8	46.8	48.6	57.3
Q.III	56.1	49.5	54.3	51.1	65.6	59.7	57.3	88.3	86.5	66.0	58.6	47.6	55.3	61.6
Q.IV	61.1	55.4	57.9	55.3	68.2	64.2	60.2	98.7	96.6	65.8	58.5	50.7	59.2	65.7
2011/12														
Q.I	64.6	60.1	62.7	58.9	69.6	65.2	62.2	98.6	96.5	68.6	61.0	54.4	62.9	67.9
Q.II	67.3	64.2	65.6	64.5	69.2	68.5	65.3	99.1	97.1	75.1	66.8	57.3	66.4	70.6
Q.III	70.6	67.0	71.4	70.5	70.6	72.4	67.1	102.2	100.0	75.6	67.1	59.0	70.4	73.4
Q.IV	74.0	73.3	71.7	72.1	71.8	73.8	69.6	102.2	100.0	76.7	72.2	59.0	72.4	74.6
2012/13														
Q.I	76.5	75.8	72.0	75.8	77.4	75.6	71.3	101.3	100.0	78.2	70.2	59.0	74.6	77.0
Q.II	77.4	74.4	72.4	80.9	80.1	76.8	73.1	101.3	100.0	81.0	70.2	64.8	77.3	79.7
Q.III	77.8	73.2	79.0	82.6	81.5	79.5	76.5	101.3	100.0	82.4	72.6	66.8	80.6	81.4
Q.IV	79.6	75.7	81.1	84.8	81.5	81.8	80.9	101.2	100.0	84.0	75.0	68.8	82.0	82.5
2013/14														
Q.I	82.8	78.9	84.0	86.2	85.7	83.4	74.9	101.4	100.0	86.9	75.1	78.3	83.6	85.8
Q.II	83.8	77.6	88.6	87.4	88.7	84.8	77.2	106.0	100.0	94.4	75.1	82.8	85.6	88.6
Q.III	84.6	76.7	87.6	90.3	91.5	88.3	79.6	110.2	100.0	96.4	75.1	82.3	86.0	90.6
Q.IV	86.7	79.6	92.4	93.3	91.9	90.8	85.5	110.4	100.0	98.3	75.1	85.8	85.6	92.1
2014/15														
Q.I	88.6	83.9	94.0	93.5	91.2	90.0	90.7	110.3	100.0	100.9	75.1	86.9	88.8	92.3
Q.II	88.9	84.2	94.1	94.0	91.3	90.6	94.3	109.6	100.0	97.9	75.1	87.0	89.3	92.5
Q.III	90.9	87.7	95.9	94.8	92.8	93.1	95.3	101.2	100.0	98.1	75.1	91.2	93.8	93.4
Q.IV	95.1	95.4	94.8	97.4	95.2	95.5	96.0	98.8	100.0	97.4	75.1	92.8	96.3	94.8
2015/16														
Q.I	101.4	107.4	95.7	99.8	97.7	96.1	96.8	99.7	100.0	98.0	83.4	93.9	98.2	96.8
Q.II	100.8	103.3	99.4	100.5	98.2	98.0	99.9	100.0	100.0	99.6	100.0	98.0	99.2	98.9
Q.III	98.2	97.0	98.4	101.4	96.5	103.8	102.3	98.3	100.0	101.3	100.0	99.4	101.6	99.2
Q.IV	100.6	101.7	100.4	103.5	96.4	105.4	102.7	97.5	100.0	103.5	100.0	100.5	102.5	99.7
2016/17														
Q.I	103.9	107.3	109.8	105.0	97.9	107.8	103.6	97.5	100.0	105.0	100.0	103.3	102.1	101.3
Q.II	101.5	102.2	104.7	104.0	98.6	105.1	102.5	98.3	100.0	104.4	100.0	102.5	101.2	100.9
Q.III	100.9	100.4	103.8	100.6	101.7	101.7	98.5	104.1	100.0	99.5	97.4	100.1	103.2	101.3
Q.IV	104.1	104.4	100.9	94.8	103.0	107.5	107.6	107.9	114.4	105.4	96.9	99.9	102.5	103.8
2017/18														
Q.I	112.3	109.2	103.3	98.8	133.7	114.3	113.7	106.5	115.3	107.3	100.4	104.9	100.9	114.8
Q.II	117.6	110.3	103.0	101.2	151.3	120.5	113.9	106.9	116.5	107.3	99.9	118.5	106.5	123.1
Q.III	121.1	113.1	112.7	104.8	158.3	126.6	117.3	107.7	116.8	109.7	99.7	120.2	111.3	127.2
Q.IV	127.1	117.7	114.1	111.3	170.0	132.4	131.8	109.4	116.8	112.2	100.1	127.5	119.4	134.2
2018/19														
Q.I	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
Q.II	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
Q.III	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1
Q.IV	145.3	141.4	127.1	121.1	188.3	153.5	139.6	121.5	118.0	115.7	121.9	142.9	130.7	148.2
2019/20														
Q.I	152.8	155.5	126.7	123.3	192.5	155.8	140.5	123.6	118.3	118.2	125.4	144.9	134.5	150.8

Source: Central Statistical Agency(CSA) and NBE Staff Compilation.

Table 22(D): Addis Ababa Food Consumer Price Index

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
2006/07											
Q.I	20.7	22.4	19.9		16.7	19.3	17.5	16.3	38.6	20.5	19.2
Q.II	21.9	23.9	20.5		17.2	21.3	18.4	17.2	36.7	21.6	19.4
Q.III	22.9	24.5	20.9		17.8	23.8	21.5	20.0	36.7	28.9	20.7
Q.IV	24.7	25.5	22.5		20.2	27.1	20.9	19.5	37.0	44.3	21.0
2007/08											
Q.I	26.7	26.3	23.0		20.9	29.2	23.4	21.9	36.1	71.8	22.3
Q.II	26.9	26.9	23.3		21.2	31.4	26.5	24.8	34.5	62.7	24.8
Q.III	29.3	29.6	23.9		22.1	34.9	36.1	33.7	39.8	63.0	26.3
Q.IV	36.1	40.5	27.3		25.0	41.9	39.8	37.2	41.3	75.1	27.5
2008/09											
Q.I	43.5	52.1	31.4		29.8	40.9	42.0	39.2	50.6	80.2	27.4
Q.II	42.4	52.8	31.7		31.3	39.1	39.9	37.3	50.2	61.1	26.9
Q.III	40.6	50.5	30.7		31.5	37.2	43.7	40.8	61.7	41.2	26.7
Q.IV	41.9	51.4	32.2		33.2	40.0	48.6	45.4	66.3	32.1	26.9
2009/10											
Q.I	43.3	53.8	33.7		36.6	39.6	42.3	39.5	67.7	33.5	32.7
Q.II	43.9	53.5	33.7		36.2	39.4	40.9	38.2	74.2	45.3	37.4
Q.III	42.9	50.4	34.3		35.9	39.9	41.3	38.6	72.8	45.2	37.0
Q.IV	45.2	51.0	36.9		37.3	40.6	45.2	42.2	73.9	62.7	35.7
2010/11											
Q.I	47.9	50.7	38.6		38.5	42.9	53.9	50.4	78.7	70.3	39.7
Q.II	49.1	50.6	39.2		39.5	50.8	56.8	53.0	82.2	55.6	50.7
Q.III	49.2	49.4	38.9		40.9	54.3	60.3	56.3	72.5	60.5	65.4
Q.IV	55.0	54.8	40.1		42.6	74.4	62.1	58.0	74.1	87.9	78.1
2011/12											
Q.I	59.7	58.2	47.5		46.9	77.1	54.1	50.5	74.4	102.7	81.1
Q.II	63.8	61.2	52.4		52.0	74.1	57.3	53.5	75.6	95.7	88.4
Q.III	66.6	64.1	57.0		55.8	75.5	63.3	63.3	76.7	91.6	89.7
Q.IV	72.8	71.7	68.6		58.5	79.3	65.0	68.5	77.6	95.2	86.7
2012/13											
Q.I	75.4	77.3	70.9		63.4	77.9	71.8	71.8	77.6	88.6	84.6
Q.II	74.0	79.7	69.1		67.3	77.6	73.1	66.8	77.6	76.6	82.7
Q.III	72.7	78.5	73.3		69.4	79.0	80.4	59.7	77.6	73.0	79.7
Q.IV	75.2	79.8	74.3		70.1	81.6	84.0	67.8	77.6	70.9	76.4
2013/14											
Q.I	78.5	82.3	75.7		71.8	81.6	83.5	75.6	77.6	76.3	78.0
Q.II	77.1	84.0	75.4		71.5	81.1	79.1	67.2	77.8	79.4	78.7
Q.III	76.2	78.1	77.6		71.6	81.2	86.3	70.4	78.0	73.4	80.3
Q.IV	79.1	78.9	81.1		73.4	83.6	87.2	69.9	82.7	95.6	89.6
2014/15											
Q.I	83.3	82.2	81.4		75.8	89.0	84.3	72.1	82.6	127.8	91.1
Q.II	83.7	82.4	78.6		79.3	94.0	84.1	78.0	82.7	104.0	95.0
Q.III	87.2	79.8	81.3		80.8	99.9	103.1	86.5	81.2	120.9	94.7
Q.IV	94.8	82.1	84.6		88.6	110.4	101.4	91.1	83.1	188.2	91.7
2015/16											
Q.I	106.7	84.4	93.8		94.3	110.6	101.9	99.0	83.5	317.2	88.5
Q.II	102.7	86.1	96.9		95.8	108.1	101.0	100.3	83.6	229.0	87.6
Q.III	96.4	88.9	95.8		95.7	99.6	113.7	95.4	94.0	141.8	85.8
Q.IV	101.1	93.3	98.4		96.7	101.7	113.7	108.3	99.8	130.6	88.6
2016/17											
Q.I	106.7	98.6	101.1		98.9	103.0	103.3	122.3	96.8	130.7	93.1
Q.II	101.8	102.3	100.8	100.0	99.8	102.1	96.9	100.8	96.5	112.0	97.4
Q.III	100.4	98.6	97.6	91.6	101.8	105.0	108.8	105.5	100.0	93.8	97.7
Q.IV	104.4	101.8	106.4	99.9	102.2	107.3	118.7	112.6	99.0	86.1	94.2
2017/18											
Q.I	109.2	109.9	114.6	101.9	105.6	109.5	134.3	111.4	100.0	86.6	100.4
Q.II	110.3	112.8	114.8	98.4	105.5	109.1	132.5	106.9	100.0	104.0	105.8
Q.III	113.1	111.2	117.2	100.4	110.2	110.2	140.3	106.2	100.0	155.7	105.2
Q.IV	117.7	117.4	126.0	112.3	121.4	114.8	139.3	105.6	100.0	160.3	105.7
2018/19											
Q.I	125.2	124.7	130.0	109.2	125.3	116.0	135.4	123.0	100.0	161.4	109.3
Q.II	123.7	125.5	127.9	110.4	129.0	116.1	138.4	117.6	100.0	154.7	109.6
Q.III	127.5	129.6	135.4	119.4	128.7	117.3	151.8	121.0	100.0	154.9	109.6
Q.IV	141.4	136.3	151.8	114.2	134.9	122.0	170.9	155.0	114.1	154.1	112.8
2019/20											
Q.I	155.5	155.6	164.5	133.0	142.5	131.2	176.5	171.6	114.1	162.7	116.0

Source: Central Statistical Agency & NBE staff Compilation

Table 22 (E1): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AFAR														
2007/08														
Q.I	25.2	24.7	22.6	28.1	23.7	14.1	26.7	41.4	32.0	58.1	35.7	50.3	20.9	52.1
Q.II	25.8	25.6	23.0	28.2	23.8	14.5	26.7	41.6	32.2	58.4	37.5	52.7	21.0	54.6
Q.III	26.8	26.8	23.9	28.5	24.8	14.9	29.0	42.4	34.3	62.3	38.6	54.4	22.1	54.8
Q.IV	30.4	32.4	24.8	29.7	25.6	15.1	32.4	43.3	35.1	63.7	38.6	54.3	25.8	55.6
2008/09														
Q.I	35.6	40.9	25.9	34.8	27.6	15.3	34.6	41.6	35.1	63.7	40.1	56.5	30.6	58.2
Q.II	34.5	39.7	25.8	35.5	27.4	15.0	35.3	47.0	31.9	58.0	42.6	60.0	31.5	59.0
Q.III	33.4	38.3	25.8	36.5	28.4	14.7	36.0	46.0	26.2	47.6	46.3	65.2	31.8	60.1
Q.IV	34.3	39.7	26.5	38.0	28.4	15.0	38.7	49.4	27.7	50.2	46.6	65.7	32.5	61.4
2009/10														
Q.I	36.3	41.7	28.6	39.1	30.4	17.0	39.4	52.1	31.9	57.8	45.5	64.1	33.5	62.6
Q.II	38.8	43.7	31.5	39.9	32.0	19.5	44.8	52.0	35.3	64.0	45.6	64.2	36.6	63.0
Q.III	39.6	43.6	33.1	41.3	33.6	20.7	47.3	54.4	37.1	67.3	44.5	62.7	36.9	63.4
Q.IV	40.6	43.9	34.1	44.0	33.5	21.9	47.8	54.4	38.2	69.4	47.1	66.3	37.7	64.8
2010/11														
Q.I	41.7	44.8	35.5	44.8	33.6	23.9	48.6	50.5	37.1	67.3	49.1	69.1	38.7	64.4
Q.II	44.3	47.1	38.7	50.7	36.5	26.6	50.5	51.0	42.3	76.8	55.7	78.4	42.7	67.7
Q.III	47.6	50.6	41.9	54.9	38.3	29.6	53.8	56.2	49.1	89.1	55.7	78.4	44.6	68.7
Q.IV	52.1	54.4	45.8	55.9	40.9	34.0	52.8	61.8	59.0	107.0	57.1	80.4	48.4	70.1
2011/12														
Q.I	56.0	58.6	48.4	61.8	46.1	34.3	59.7	58.4	60.9	110.4	59.6	83.8	52.8	73.0
Q.II	58.3	64.5	48.4	63.4	50.7	32.0	63.3	60.4	53.9	97.7	65.6	92.4	54.1	73.5
Q.III	60.9	71.1	50.4	68.2	52.1	32.7	66.5	65.3	57.2	100.0	70.2	0.0	54.1	75.7
Q.IV	64.5	75.6	53.2	70.1	54.4	36.8	63.6	69.9	60.3	100.0	69.8	0.0	59.7	79.4
2012/13														
Q.I	67.5	79.7	55.1	67.6	59.1	40.3	60.0	71.8	65.1	100.0	72.1	0.0	61.8	79.9
Q.II	70.8	79.7	60.9	66.6	75.0	45.0	64.7	73.8	69.3	100.0	74.8	0.0	65.9	80.8
Q.III	71.2	77.0	64.0	61.7	80.2	51.3	66.2	76.8	69.3	100.0	74.0	0.0	65.9	81.5
Q.IV	75.1	78.4	69.7	57.0	83.4	64.2	68.9	81.3	69.3	100.0	74.7	0.0	68.6	83.9
2013/14														
Q.I	80.4	84.4	74.3	67.6	87.2	67.6	72.3	94.5	79.4	100.0	76.3	0.0	71.6	87.3
Q.II	81.2	84.3	75.7	72.4	87.3	68.7	71.7	98.7	79.4	100.0	84.8	0.0	72.7	89.8
Q.III	79.1	82.9	73.2	66.1	91.0	61.0	73.3	106.4	79.4	100.0	86.2	0.0	74.2	92.3
Q.IV	76.2	85.8	65.7	59.1	91.3	42.0	74.8	105.8	83.2	100.0	85.5	0.0	78.3	95.0
2014/15														
Q.I	77.0	87.7	65.5	60.9	91.1	38.7	77.0	108.3	92.0	100.0	87.9	0.0	77.6	108.5
Q.II	77.9	87.3	67.5	60.5	94.0	42.8	79.0	112.5	91.8	100.0	88.6	0.0	78.6	93.1
Q.III	81.4	87.6	73.5	73.6	91.0	55.0	78.6	111.6	94.7	100.0	87.6	0.0	80.5	94.6
Q.IV	87.8	94.0	79.5	87.3	91.4	63.0	87.9	114.7	95.8	100.0	87.1	0.0	83.4	93.7
2015/16														
Q.I	92.2	103.7	79.6	90.0	96.2	57.6	91.0	115.8	93.2	100.0	95.4	0.0	87.5	97.0
Q.II	92.5	101.8	81.6	83.0	96.8	61.9	94.7	121.8	99.3	100.0	95.7	0.0	93.1	97.6
Q.III	96.9	99.6	94.1	106.9	92.6	87.1	99.8	125.7	96.2	100.0	99.2	0.0	92.3	97.4
Q.IV	101.2	101.6	100.7	99.9	98.6	103.0	100.7	122.6	96.9	100.0	100.5	0.0	94.4	95.2
2016/17														
Q.I	103.1	104.0	102.2	97.6	97.8	108.0	101.6	114.6	95.8	100.0	99.3	0.0	96.1	96.8
Q.II	101.4	103.8	98.9	104.3	97.1	97.1	101.6	106.0	98.8	100.0	97.8	33.3	98.5	98.9
Q.III	101.4	102.3	100.6	94.3	100.0	104.3	99.3	110.1	95.6	100.7	97.4	100.0	99.8	99.2
Q.IV	105.4	105.2	105.6	93.3	107.5	114.2	102.0	118.1	105.1	100.7	111.8	92.0	99.6	97.8
2017/18														
Q.I	108.5	109.8	107.2	101.1	105.3	117.3	100.5	120.4	112.9	99.9	110.5	101.3	97.1	98.2
Q.II	112.8	115.8	109.9	101.1	114.6	117.7	103.4	107.2	123.3	99.8	119.5	98.5	103.5	103.4
Q.III	116.8	117.0	116.6	131.6	120.9	114.2	106.8	107.7	123.3	99.9	129.7	95.5	114.9	110.0
Q.IV	116.7	116.2	117.2	120.4	121.4	120.2	110.8	108.6	123.3	100.5	130.5	93.5	111.4	118.4
2018/19														
Q.I	120.7	124.2	117.4	115.0	124.5	117.8	116.7	109.1	118.8	100.5	132.5	101.9	117.2	118.8
Q.II	121.1	124.3	118.0	105.4	121.8	116.1	143.9	93.2	124.8	101.6	174.1	110.8	120.1	118.4
Q.III	124.2	126.1	122.4	93.6	123.1	134.9	152.0	91.8	123.3	104.0	176.0	115.0	117.5	123.0
Q.IV	131.7	136.2	127.4	95.7	132.5	139.3	153.7	94.9	130.9	104.5	177.8	115.0	126.1	127.4
2019/20														
Q.I	140.5	151.7	129.6	95.3	134.9	130.6	153.0	102.9	170.3	103.4	164.8	114.8	145.6	141.0

Source: Central Statistical Agency

Table 22 (E2): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AMHARA														
2007/08														
Q.I	28.0	28.7	27.2	26.0	28.3	26.8	22.1	36.2	49.6	52.1	35.9	46.8	23.8	34.0
Q.II	28.9	30.5	27.3	25.8	27.9	26.6	23.4	37.1	50.0	52.5	36.7	47.9	25.0	35.3
Q.III	30.1	31.7	28.5	28.2	29.1	27.5	25.4	39.9	55.4	58.2	38.0	49.6	26.5	37.4
Q.IV	34.0	38.6	29.6	31.9	29.8	28.0	27.5	42.2	58.2	61.1	39.4	51.5	28.6	39.7
2008/09														
Q.I	41.2	50.7	32.2	41.9	31.4	30.0	29.6	41.3	58.2	61.1	41.0	53.5	32.2	41.3
Q.II	40.4	48.2	32.9	42.9	33.8	30.3	30.6	40.8	59.0	62.0	42.6	55.6	33.8	40.9
Q.III	38.2	43.1	33.5	43.1	35.7	30.3	32.8	43.3	54.0	56.7	44.6	58.3	34.7	42.0
Q.IV	38.6	42.3	35.0	45.4	38.1	31.5	34.3	45.8	55.0	57.8	48.3	63.1	35.1	43.8
2009/10														
Q.I	40.5	43.8	37.3	45.4	40.3	34.3	35.7	47.2	58.1	61.1	50.4	65.8	36.7	46.5
Q.II	41.3	42.9	39.7	45.3	42.9	37.0	37.1	51.2	58.3	61.3	52.1	68.1	38.3	48.9
Q.III	41.7	42.2	41.2	46.0	46.3	38.1	38.5	54.2	60.9	64.0	52.6	68.7	39.4	50.5
Q.IV	42.5	42.8	42.1	50.1	48.7	38.5	39.7	55.5	63.5	66.6	54.3	70.8	39.4	51.0
2010/11														
Q.I	43.8	43.6	43.9	51.1	50.7	40.6	40.8	56.2	62.2	65.3	58.4	76.3	40.3	52.5
Q.II	46.7	44.8	48.4	54.9	56.0	45.4	43.7	57.6	65.6	68.9	66.7	87.1	42.7	57.7
Q.III	49.7	47.0	52.2	55.9	61.5	49.3	46.2	57.8	81.7	85.8	67.1	87.6	44.2	61.0
Q.IV	55.4	56.6	54.3	61.4	66.4	50.1	49.2	58.8	90.2	94.7	69.7	91.0	47.5	63.1
2011/12														
Q.I	59.8	63.0	56.6	66.9	70.8	51.2	52.3	59.3	90.6	95.2	73.0	95.3	51.7	70.3
Q.II	62.6	66.7	58.6	62.5	76.1	52.2	54.4	58.0	82.9	87.1	75.9	99.1	54.9	73.8
Q.III	65.1	68.6	61.5	64.7	79.7	55.1	56.4	58.8	84.0	87.0	79.4	100.0	57.8	74.9
Q.IV	68.7	74.4	63.2	69.7	81.6	55.3	58.4	60.1	83.9	87.0	84.2	100.0	60.4	76.5
2012/13														
Q.I	71.9	79.1	64.9	73.1	82.7	56.4	59.4	61.6	85.2	87.0	84.2	100.0	63.4	77.5
Q.II	73.2	78.5	68.0	74.9	83.9	59.1	68.8	63.4	88.5	87.0	81.1	100.0	65.3	84.5
Q.III	73.6	78.1	69.3	76.1	84.6	59.0	72.2	68.8	86.6	87.0	82.3	100.0	68.4	85.8
Q.IV	75.6	80.3	71.0	78.6	87.5	59.9	73.8	73.3	83.2	87.0	84.3	100.0	71.2	87.3
2013/14														
Q.I	77.7	83.6	72.0	81.1	88.7	60.2	74.3	76.0	78.7	87.0	84.1	100.0	73.4	88.1
Q.II	79.1	83.0	75.171978	86.8	88.8	64.1	76.3	82.5	81.7	87.0	86.5	100.0	76.6	89.9
Q.III	79.5	81.5	77.366135	89.6	91.3	67.2	78.5	85.6	83.8	87.0	87.7	100.0	77.3	90.6
Q.IV	80.8	82.7	78.769566	89.1	92.1	69.3	82.3	87.6	84.1	87.0	87.8	100.0	77.9	91.3
2014/15														
Q.I	81.6	83.8	79.4	90.7	93.9	68.9	82.8	89.0	84.3	88.4	88.1	108.3	79.3	91.6
Q.II	82.4	84.0	80.7	91.7	99.1	69.7	83.6	92.6	85.9	87.0	88.0	100.0	80.2	91.9
Q.III	83.7	84.7	82.6	92.7	101.9	72.4	85.4	93.5	86.0	90.0	89.2	100.0	81.3	92.6
Q.IV	85.8	86.3	85.1	96.3	101.3	75.9	88.1	89.5	85.5	99.5	89.8	100.0	83.9	93.4
2015/16														
Q.I	89.7	91.5	87.8	95.8	103.5	79.6	90.1	90.0	94.4	108.7	86.6	100.0	86.5	92.7
Q.II	90.9	92.7	89.0	95.9	101.8	80.6	92.4	89.1	101.4	97.7	94.9	100.0	89.7	93.1
Q.III	92.4	93.0	91.7	99.3	102.2	84.5	94.9	97.3	96.3	98.3	96.2	100.0	92.1	94.1
Q.IV	94.9	95.1	94.5	98.9	103.3	89.1	96.1	94.4	101.9	98.8	93.8	100.0	95.3	95.1
2016/17														
Q.I	99.8	101.3	98.1	97.1	101.4	96.9	97.8	88.7	103.5	98.3	97.6	100.0	99.2	96.4
Q.III	101.1	102.3	99.8	99.3	100.0	99.4	99.7	99.8	101.7	99.4	98.5	100.0	100.7	98.1
Q.II	102.4	105.4	99.0	98.4	101.6	98.7	100.3	104.9	102.9	100.0	98.8	95.2	95.9	100.7
Q.IV	108.7	110.1	107.2	124.7	103.6	108.4	101.9	133.6	104.0	99.1	123.5	95.5	102.1	99.9
2017/18														
Q.I	119.5	118.2	120.9	135.5	108.2	134.1	106.5	154.5	104.0	95.6	125.2	119.0	111.6	102.9
Q.II	122.4	119.9	125.2	140.4	115.0	138.9	110.2	119.9	105.1	102.7	127.4	119.0	119.5	105.2
Q.III	125.5	122.0	129.4	144.8	119.5	145.7	121.2	150.8	105.4	112.8	133.4	119.0	111.1	112.4
Q.IV	129.0	127.7	130.5	139.8	127.3	145.8	126.1	131.4	106.3	122.3	138.0	119.0	111.6	115.4
2018/19														
Q.I	134.1	133.9	134.2	141.6	132.6	148.5	127.8	155.4	106.9	128.9	140.9	119.0	114.4	124.2
Q.II	134.4	132.9	136.2	141.1	138.1	149.2	129.9	171.6	116.1	115.3	142.3	120.6	118.7	119.1
Q.III	138.3	136.6	140.2	146.3	141.6	149.7	137.5	196.6	122.8	118.1	142.1	121.6	124.7	120.4
Q.IV	148.6	149.3	147.8	150.3	148.2	161.8	143.7	175.3	125.5	139.3	141.5	136.5	130.1	125.7
2019/20														
Q.I	157.6	161.4	153.3	147.1	148.4	169.4	144.5	193.2	120.5	137.3	144.1	134.7	142.7	127.9

Source: Central Statistical Agency

Table 22 (E3): Regional States' Consumer Price Indices (Non-Food)

December 2016= 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment & Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
BENISHANGUL GUMUZ														
2007/08														
Q.I	28.9	27.1	32.3	22.7	18.7	49.8	23.6	45.8	64.7	68.5	39.2	47.4	28.4	35.0
Q.II	31.0	29.9	33.6	23.3	19.8	51.9	24.1	49.0	64.0	67.8	39.8	48.2	30.2	36.1
Q.III	33.6	33.8	34.8	24.8	21.7	51.6	25.5	51.0	63.6	67.4	43.0	52.0	32.3	38.6
Q.IV	37.3	39.1	36.7	26.5	23.1	53.7	27.6	54.4	63.6	67.4	44.3	53.6	35.3	41.0
2008/09														
Q.I	48.7	57.2	40.3	31.3	24.1	56.8	32.7	61.0	63.6	67.4	56.0	67.7	38.4	43.2
Q.II	46.0	51.0	41.7	31.1	26.4	57.3	34.5	63.0	67.7	71.7	58.7	71.0	39.1	44.2
Q.III	42.8	44.4	42.6	32.5	27.4	58.2	35.8	67.8	61.7	65.4	59.1	71.6	41.4	45.3
Q.IV	43.8	45.4	43.6	34.5	27.1	61.2	35.9	67.1	62.1	65.8	61.1	74.0	42.6	46.0
2009/10														
Q.I	46.8	49.5	45.4	34.8	27.7	62.6	40.4	68.3	66.6	70.6	61.5	74.5	45.3	48.3
Q.II	45.6	45.1	48.0	34.5	31.3	66.5	42.1	68.0	71.5	75.8	63.3	76.7	47.6	50.0
Q.III	43.6	40.8	48.9	37.0	35.1	63.4	43.8	71.6	74.5	78.9	64.4	77.9	50.9	52.0
Q.IV	43.6	39.5	50.4	40.4	35.7	65.7	45.0	69.7	76.2	80.8	65.4	79.2	56.1	53.2
2010/11														
Q.I	43.3	38.1	51.6	40.4	39.4	62.8	49.0	68.5	75.4	79.9	67.5	81.7	58.1	53.1
Q.II	46.2	39.2	56.6	43.8	45.1	67.3	56.1	71.7	80.5	85.3	72.8	88.1	59.4	59.8
Q.III	49.4	44.0	58.0	44.7	49.4	64.0	57.9	73.0	86.8	91.9	73.4	88.9	53.8	64.0
Q.IV	59.6	60.5	60.9	51.5	52.2	65.1	61.2	71.4	99.1	105.0	76.0	92.0	67.9	70.5
2011/12														
Q.I	66.0	70.9	62.6	50.4	55.1	60.8	66.7	62.4	99.1	105.0	79.1	95.7	73.9	77.3
Q.II	70.8	76.5	65.6	49.6	63.0	60.3	69.1	65.7	92.8	98.3	82.1	99.3	72.5	81.2
Q.III	74.2	76.1	71.8	53.3	68.7	70.2	74.9	66.0	98.4	100.0	83.7	0.0	73.8	84.2
Q.IV	79.0	81.1	76.2	58.8	73.7	75.8	78.7	66.6	106.4	100.0	82.9	0.0	75.6	88.7
2012/13														
Q.I	82.1	84.6	78.8	62.1	73.5	82.2	78.9	67.3	106.5	100.0	85.0	0.0	77.6	89.2
Q.II	82.2	83.4	80.6	69.9	79.9	81.2	80.2	71.0	99.5	100.0	86.9	0.0	78.6	90.9
Q.III	81.4	79.9	83.3	71.5	80.6	89.6	78.7	72.6	96.4	100.0	88.6	0.0	79.6	91.3
Q.IV	81.7	79.6	84.5	69.4	80.7	92.7	79.4	79.3	97.1	100.0	89.8	0.0	81.0	91.0
2013/14														
Q.I	86.6	87.2	85.9	69.5	82.0	93.4	81.5	81.7	97.8	100.0	90.4	0.0	84.4	93.4
Q.II	91.3	92.7	89.4	80.0	82.8	97.0	83.8	91.0	100.7	100.0	90.5	0.0	86.3	94.7
Q.III	89.2	85.0	94.7	87.4	89.1	108.4	83.7	92.3	102.9	100.0	90.9	0.0	86.4	95.4
Q.IV	89.9	85.4	95.9	94.0	92.6	106.4	84.2	92.4	103.2	100.0	91.1	0.0	89.6	96.5
2014/15														
Q.I	88.0	83.9	93.6	89.4	93.4	99.1	87.5	91.6	101.9	100.0	91.0	0.0	88.3	95.8
Q.II	88.4	84.9	93.2	83.9	94.8	98.5	87.9	83.4	100.5	100.0	92.0	0.0	91.8	94.9
Q.III	89.1	88.1	90.5	85.5	97.6	85.7	91.0	83.9	100.3	100.0	92.4	0.0	92.0	95.7
Q.IV	91.2	90.6	91.9	87.7	98.4	87.9	91.7	84.5	99.5	100.0	93.0	0.0	93.9	95.0
2015/16														
Q.I	97.2	99.9	93.7	84.1	100.0	93.6	94.9	85.9	99.8	100.0	93.8	0.0	92.2	95.8
Q.II	98.4	99.9	96.4	88.6	101.5	97.6	97.0	94.3	100.1	100.0	94.0	0.0	92.1	98.3
Q.III	96.1	94.6	98.0	92.5	101.5	98.0	99.7	96.8	103.3	100.0	96.1	0.0	95.2	98.7
Q.IV	96.6	95.9	97.5	92.8	101.7	91.6	101.0	134.6	99.1	100.0	96.6	0.0	94.4	101.4
2016/17														
Q.I	99.6	100.1	99.0	85.7	100.0	98.9	98.5	149.8	99.6	100.0	98.7	0.0	96.0	100.9
Q.II	99.8	100.4	99.0	92.2	100.2	99.0	99.6	102.4	106.9	100.0	100.0	33.3	97.6	102.1
Q.III	103.3	103.0	101.7	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9
Q.IV	106.5	109.5	103.0	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9
2017/18														
Q.I	111.4	117.8	105.4	91.6	96.2	100.7	114.1	98.9	113.9	100.0	161.4	100.0	123.5	103.2
Q.II	114.8	121.5	108.5	91.4	94.1	99.4	124.0	100.5	118.8	100.0	168.0	100.0	136.3	104.5
Q.III	117.6	119.9	115.5	109.9	99.8	102.2	126.8	132.8	122.7	100.0	167.3	100.0	140.8	112.3
Q.IV	120.7	121.2	120.2	111.3	100.3	103.3	140.9	186.7	120.8	100.0	177.4	100.0	139.9	117.7
2018/19														
Q.I	125.8	129.2	122.6	106.2	102.9	103.6	147.2	189.5	117.7	100.0	174.9	100.0	152.2	119.1
Q.II	130.0	130.2	129.9	110.3	114.7	101.7	147.5	191.0	119.0	97.8	177.6	100.0	187.4	117.8
Q.III	134.8	132.8	136.6	115.1	119.8	103.4	150.0	188.8	121.6	97.8	180.8	112.5	213.6	122.5
Q.IV	143.4	142.9	143.9	127.9	119.7	110.8	165.9	189.9	127.5	100.0	184.4	104.2	218.8	132.1
2019/20														
Q.I	156.5	164.5	149.1	130.8	134.1	122.3	172.6	196.4	129.1	100.0	200.9	100.0	210.4	135.8

Source: Central Statistical Agency

Table 22 (E4): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
DIRE DAWA														
2007/08														
Q.I	27.3	28.0	28.8	17.8	24.9	29.3	30.2	35.9	62.6	76.7	44.9	60.1	16.0	39.8
Q.II	28.1	28.7	30.0	18.1	26.0	29.8	33.6	40.5	62.6	76.7	45.8	61.3	18.1	40.2
Q.III	30.5	32.3	31.1	18.7	27.0	30.1	36.3	42.9	65.3	80.0	48.2	64.5	18.0	41.3
Q.IV	34.5	38.5	32.8	19.3	28.5	33.0	38.3	43.1	65.6	80.4	49.5	66.1	18.5	41.3
2008/09														
Q.I	39.6	47.2	34.4	22.8	28.6	35.6	40.0	47.4	64.0	78.4	51.8	69.3	22.7	42.7
Q.II	40.2	47.4	35.4	23.1	30.9	35.5	42.7	48.4	62.2	76.2	54.5	72.9	28.5	43.2
Q.III	40.0	46.6	35.9	23.3	32.1	35.0	44.7	49.5	60.5	74.2	56.5	75.6	29.3	43.6
Q.IV	40.7	46.7	37.3	24.3	33.3	36.4	48.0	49.3	61.6	75.5	56.7	75.9	32.3	45.4
2009/10														
Q.I	41.5	47.5	38.3	25.3	34.1	38.1	48.0	50.7	62.8	77.0	57.4	76.8	31.8	47.4
Q.II	41.8	46.6	40.0	26.4	36.2	38.7	51.2	52.3	64.5	79.0	63.5	85.0	31.3	48.0
Q.III	42.6	47.5	40.9	26.5	36.9	38.9	54.2	53.6	65.5	80.3	64.1	85.8	33.2	49.5
Q.IV	43.3	48.3	41.3	28.8	35.9	39.6	56.5	52.7	66.0	80.8	64.6	86.4	34.1	50.6
2010/11														
Q.I	43.9	48.3	42.8	31.0	37.1	41.2	60.5	55.1	66.2	81.1	61.3	82.0	33.0	51.9
Q.II	46.9	50.9	46.4	33.1	39.6	45.8	65.1	55.4	69.4	85.0	70.3	94.1	37.4	52.5
Q.III	49.0	53.5	48.2	37.6	42.9	49.4	61.6	57.6	73.0	89.4	68.7	91.9	39.8	53.3
Q.IV	54.4	62.4	50.0	38.5	44.4	52.0	60.3	64.0	85.3	104.5	65.8	88.0	45.5	54.2
2011/12														
Q.I	57.7	68.0	51.0	43.5	46.0	52.7	62.4	61.1	82.3	100.8	66.0	88.3	50.7	56.0
Q.II	59.1	69.6	52.2	44.4	47.3	51.9	64.0	70.6	81.8	100.2	74.4	99.5	49.1	58.7
Q.III	61.4	71.4	55.2	43.5	53.8	53.6	65.7	79.8	84.8	100.0	74.4	100.0	56.2	62.4
Q.IV	63.5	75.3	56.0	38.2	57.5	55.7	67.2	80.1	91.2	100.0	75.7	100.0	63.4	64.0
2012/13														
Q.I	64.8	77.8	56.7	33.4	59.0	60.8	69.7	79.7	91.2	100.0	75.7	100.0	65.8	64.1
Q.II	67.5	77.7	61.1	45.5	65.0	61.1	70.0	81.7	93.2	100.0	77.7	100.0	66.3	64.2
Q.III	68.2	76.0	63.4	48.8	65.8	63.0	73.0	87.7	99.0	100.0	76.8	100.0	68.2	65.1
Q.IV	68.3	78.3	62.1	33.1	69.9	70.4	73.7	88.7	100.0	100.0	79.8	100.0	72.1	66.7
2013/14														
Q.I	73.5	84.6	66.6	34.9	70.5	85.2	74.6	91.0	98.4	100.0	80.5	100.0	69.9	68.9
Q.II	79.9	84.4	77.1	53.6	76.8	97.2	76.3	93.3	100.0	100.0	84.7	100.0	76.6	71.2
Q.III	80.2	81.4	79.5	62.4	78.0	92.6	83.7	93.7	97.4	100.0	86.5	100.0	78.8	75.9
Q.IV	80.7	81.6	80.2	65.6	77.7	91.9	85.3	94.4	96.2	100.0	86.5	100.0	79.0	76.5
2014/15														
Q.I	84.6	88.0	82.4	67.7	78.9	93.8	86.6	100.0	99.5	100.0	92.1	100.0	82.6	79.3
Q.II	83.8	89.7	80.2	61.9	79.6	93.9	87.4	100.2	103.0	100.0	92.1	100.0	75.9	80.6
Q.III	87.7	89.7	86.4	80.5	83.1	94.3	88.6	96.3	98.9	100.0	92.4	100.0	78.0	84.7
Q.IV	92.7	90.7	94.0	108.5	82.9	94.8	89.9	95.7	96.2	100.0	94.0	100.0	73.7	86.1
2015/16														
Q.I	90.6	90.4	90.7	84.8	89.3	97.4	95.0	96.5	95.7	100.0	97.9	100.0	85.8	87.6
Q.II	90.4	91.2	89.9	79.0	93.6	95.6	94.6	96.1	94.3	100.0	97.9	100.0	93.2	87.1
Q.III	97.0	92.4	99.8	111.4	94.0	95.7	95.2	97.9	96.2	100.0	97.8	100.0	94.0	93.3
Q.IV	97.2	97.7	96.9	97.2	95.9	95.2	99.4	99.1	96.2	100.0	97.8	100.0	99.1	95.0
2016/17														
Q.I	95.9	100.8	92.8	80.4	95.4	96.8	97.2	98.7	100.0	100.0	97.8	100.0	100.6	97.8
Q.II	99.8	101.5	98.7	95.2	100.8	98.3	99.9	98.6	100.0	100.0	98.6	100.0	103.0	100.6
Q.III	103.4	101.5	104.8	121.4	106.5	101.9	100.1	99.4	100.1	100.0	102.6	99.8	101.6	100.6
Q.IV	102.8	103.3	102.4	98.5	106.9	106.3	99.4	93.8	95.1	100.0	106.0	101.6	104.0	103.6
2017/18														
Q.I	104.8	105.8	104.1	104.1	97.1	117.2	106.3	103.2	97.6	95.3	100.0	106.8	103.1	105.5
Q.II	110.0	111.5	109.0	123.9	123.4	104.6	104.5	97.3	95.9	100.0	115.7	103.1	107.3	99.7
Q.III	111.0	112.3	110.1	116.3	124.4	105.4	112.9	99.1	98.4	100.0	122.7	103.1	108.0	105.2
Q.IV	117.5	124.2	112.4	104.4	129.7	108.9	124.1	101.5	100.5	100.0	125.3	103.2	111.3	111.4
2018/19														
Q.I	123.7	133.8	116.2	111.1	130.2	112.1	126.9	104.4	119.4	86.7	124.2	115.8	120.1	114.7
Q.II	120.0	129.1	113.2	106.5	128.3	114.5	125.1	108.0	107.2	60.2	115.8	112.7	120.2	115.1
Q.III	123.4	133.8	115.7	110.6	126.4	117.3	122.9	116.8	115.5	60.2	136.6	122.4	123.6	118.2
Q.IV	132.9	150.3	120.0	111.0	133.0	123.2	132.0	118.4	111.1	60.2	133.3	124.5	128.4	125.1
2019/20														
Q.I	140.3	162.6	123.7	104.7	142.0	129.9	138.7	120.4	114.8	60.2	127.9	146.9	133.3	126.1

Source: Central Statistical Agency

Table 22 (E5): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
GAMBELLA														
2007/08														
Q.I	26.9	23.8	33.0	34.2	26.3	49.1	24.8	29.7	38.5	55.6	20.8	33.8	26.9	39.0
Q.II	27.9	25.1	33.3	33.5	27.6	49.4	25.8	29.9	38.5	55.6	21.0	34.0	28.1	39.5
Q.III	29.3	26.3	35.2	35.5	29.5	50.7	29.2	30.3	42.1	60.9	21.7	35.2	29.8	39.2
Q.IV	33.6	31.4	37.8	36.4	31.0	56.1	34.4	31.6	43.9	63.5	22.2	36.0	31.3	39.7
2008/09														
Q.I	50.2	52.7	45.1	45.9	35.8	66.5	40.8	32.7	43.9	63.5	23.3	37.7	36.5	43.4
Q.II	47.2	46.2	48.9	50.9	38.4	72.9	40.4	33.9	43.4	62.8	27.5	44.6	36.4	43.4
Q.III	42.2	39.5	47.3	50.7	37.0	68.1	40.0	33.9	42.6	61.6	28.5	46.2	36.4	43.0
Q.IV	44.3	42.1	48.3	52.5	37.3	70.0	39.6	36.1	43.1	62.3	30.4	49.2	36.5	43.6
2009/10														
Q.I	47.0	45.4	49.9	53.4	37.6	75.3	38.8	38.6	43.8	63.3	32.0	51.9	36.6	44.6
Q.II	43.7	40.6	49.7	54.7	38.5	69.9	41.7	40.2	50.6	73.2	31.9	51.7	37.3	45.8
Q.III	43.5	39.2	51.7	56.8	39.0	74.4	43.2	40.7	54.1	78.1	34.6	56.1	39.6	46.0
Q.IV	43.7	38.4	53.9	59.7	38.7	79.5	44.8	42.3	54.4	78.7	37.5	60.8	39.7	46.5
2010/11														
Q.I	44.6	39.4	54.6	57.5	40.4	80.9	47.5	42.6	55.2	79.7	42.0	68.2	41.6	46.5
Q.II	47.2	41.6	58.0	61.2	44.1	85.8	50.2	44.8	56.5	81.6	45.2	73.2	48.0	48.3
Q.III	49.3	43.4	60.9	66.1	45.6	87.4	55.5	47.6	56.6	81.9	48.6	78.7	43.3	49.8
Q.IV	56.8	52.9	64.3	72.5	48.6	88.5	60.8	48.6	61.6	89.1	51.6	83.7	48.6	51.5
2011/12														
Q.I	63.5	60.7	68.7	82.9	51.3	88.5	65.6	48.2	64.1	92.7	54.7	88.6	50.8	55.6
Q.II	67.9	66.3	70.7	80.8	53.1	92.9	67.2	49.1	66.1	95.5	58.7	95.1	54.7	58.7
Q.III	71.2	71.3	71.9	81.7	57.7	88.8	70.2	50.4	71.1	100.0	61.5	0.0	59.8	62.1
Q.IV	75.5	76.9	74.6	83.1	64.0	90.3	72.2	50.3	75.5	100.0	62.6	0.0	64.7	64.9
2012/13														
Q.I	77.9	78.8	77.6	92.8	65.8	93.9	75.0	52.4	77.0	100.0	62.8	0.0	66.4	64.1
Q.II	76.8	75.0	79.7	94.0	70.5	92.2	77.6	56.5	78.0	100.0	67.8	0.0	69.4	70.8
Q.III	77.0	74.1	81.2	90.9	72.0	93.5	78.4	58.8	78.9	100.0	73.5	0.0	70.3	81.5
Q.IV	80.0	78.1	83.1	86.3	73.5	93.0	85.9	64.1	79.8	100.0	78.4	0.0	71.0	85.7
2013/14														
Q.I	83.5	81.4	86.8	90.0	78.6	104.4	85.1	65.6	80.8	100.0	82.8	0.0	71.3	85.8
Q.II	84.7	82.3	88.4	93.9	82.0	105.0	86.2	67.9	81.3	100.0	82.5	0.0	74.0	86.2
Q.III	84.9	81.7	89.5	94.1	83.2	103.4	90.4	69.9	81.3	100.0	83.7	0.0	75.2	89.0
Q.IV	87.9	85.9	91.2	95.6	82.9	110.0	88.9	74.0	79.3	100.0	82.5	0.0	78.3	89.3
2014/15														
Q.I	89.3	86.6	93.4	97.8	79.8	121.3	87.8	74.4	83.0	100.0	84.3	0.0	76.5	88.7
Q.II	86.1	84.0	89.5	97.7	80.7	102.1	87.8	75.3	84.3	100.0	85.2	0.0	79.0	86.0
Q.III	87.9	87.1	89.7	95.8	84.8	96.9	88.9	79.2	85.9	100.0	86.9	0.0	80.7	90.1
Q.IV	90.0	88.8	92.4	102.8	87.6	103.3	90.5	78.5	86.1	100.0	82.2	0.0	79.6	91.2
2015/16														
Q.I	95.9	96.8	95.8	114.9	94.0	103.3	91.6	81.2	86.5	100.0	87.3	0.0	83.3	94.7
Q.II	94.9	93.2	97.9	111.0	92.3	106.2	92.8	82.0	100.5	100.0	89.9	0.0	89.0	98.0
Q.III	94.7	93.1	97.6	105.4	92.0	105.6	95.9	84.4	100.7	100.0	90.0	0.0	92.3	90.4
Q.IV	97.9	98.0	97.7	111.6	93.0	100.9	98.6	87.9	91.3	100.0	91.5	0.0	92.5	92.4
2016/17														
Q.I	99.9	101.1	97.8	108.9	96.9	98.9	97.4	90.1	95.5	100.0	92.6	0.0	94.3	92.3
Q.II	99.7	99.5	100.1	110.9	98.1	101.0	98.8	94.4	99.8	100.0	97.6	33.3	97.3	95.5
Q.III	101.2	102.2	100.1	108.2	100.6	100.3	95.7	95.3	100.1	100.0	84.9	100.0	98.7	97.3
Q.IV	103.8	106.5	100.8	114.7	99.8	100.7	99.3	85.0	100.4	100.0	111.9	100.0	98.3	94.2
2017/18														
Q.I	107.7	111.7	103.0	122.0	111.6	101.4	101.9	81.5	101.0	100.4	116.3	100.0	99.7	96.1
Q.II	108.1	109.3	106.6	129.7	115.3	103.7	113.4	74.3	102.9	100.4	124.6	100.0	103.6	97.8
Q.III	108.7	110.1	107.0	132.4	124.4	95.3	120.8	86.4	125.1	100.3	126.0	100.0	115.9	98.6
Q.IV	116.5	120.6	111.8	134.7	128.1	95.4	125.7	96.4	134.4	115.8	128.8	100.0	140.1	101.7
2018/19														
Q.I	122.5	127.8	116.3	129.2	131.2	104.9	127.9	95.9	134.5	115.2	130.1	100.0	142.6	103.1
Q.II	119.6	125.0	113.4	134.0	133.5	96.9	131.8	90.1	134.4	109.8	127.0	103.6	143.5	104.8
Q.III	121.6	129.1	113.0	144.8	130.8	93.1	137.9	89.4	136.0	97.9	122.9	117.1	146.0	106.1
Q.IV	129.0	137.3	119.6	151.8	134.2	102.8	138.6	110.2	136.1	95.8	125.9	107.0	148.7	110.3
2019/20														
Q.I	138.9	149.2	127.1	155.7	144.4	109.9	143.2	130.9	149.8	98.2	131.0	143.3	157.4	116.3

Source: Central Statistical Agency

Table 22 (E6): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
HARARI														
2007/08														
Q.I	24.6	19.2	31.8	21.0	24.9	54.7	31.0	33.5	56.6	60.6	27.1	51.4	23.4	27.4
Q.II	25.2	19.7	32.4	21.3	27.2	54.0	32.1	34.0	56.6	60.6	27.3	51.7	23.8	27.9
Q.III	27.0	21.5	34.3	21.1	28.6	58.2	33.7	33.3	64.6	69.1	27.1	51.3	25.8	28.2
Q.IV	32.9	28.4	38.1	22.4	31.3	67.6	36.8	31.9	68.6	73.4	28.5	54.0	29.9	30.2
2008/09														
Q.I	38.8	35.7	40.7	28.0	35.0	70.2	38.7	32.8	73.8	79.0	29.5	56.0	35.4	32.2
Q.II	39.1	35.2	42.2	29.3	36.6	72.9	40.2	35.7	73.9	79.1	31.0	58.8	37.6	33.6
Q.III	38.7	34.1	42.5	35.2	39.1	69.8	42.1	35.7	67.2	71.9	32.0	60.6	37.6	33.7
Q.IV	39.6	34.7	43.6	37.4	40.8	69.6	44.4	35.2	67.6	72.3	33.8	64.0	37.9	34.0
2009/10														
Q.I	40.6	35.0	46.0	37.9	42.7	73.1	46.5	67.2	72.5	77.6	35.7	67.7	38.8	34.8
Q.II	41.1	35.1	46.9	38.8	43.8	71.5	49.7	83.6	74.1	79.3	37.9	71.8	39.2	35.1
Q.III	42.2	36.4	47.6	39.4	43.7	74.2	50.9	84.5	72.4	77.5	38.1	72.3	40.5	35.6
Q.IV	43.0	36.8	49.0	39.3	44.6	77.9	51.4	84.1	72.6	77.7	40.6	77.0	42.1	35.4
2010/11														
Q.I	44.4	38.2	50.3	41.2	46.5	79.8	51.9	85.0	72.4	77.5	42.0	79.5	43.9	35.8
Q.II	47.6	40.8	54.3	45.3	50.2	87.1	54.3	87.5	80.4	86.0	44.5	84.3	45.2	37.6
Q.III	51.3	44.8	56.9	47.1	51.1	95.4	52.7	96.5	80.6	86.3	46.4	88.0	46.0	45.1
Q.IV	55.7	48.8	61.3	49.3	53.6	104.1	58.3	92.8	85.2	91.3	49.3	93.4	50.5	56.7
2011/12														
Q.I	58.7	52.4	62.4	52.9	56.2	100.7	60.2	95.2	92.6	99.1	50.6	95.9	60.9	62.0
Q.II	61.0	54.8	65.6	52.9	59.8	100.5	61.5	95.2	93.0	99.6	52.2	99.0	62.3	70.3
Q.III	65.8	61.2	70.8	55.3	63.4	100.3	64.2	102.6	93.4	100.0	49.8	100.0	65.0	74.4
Q.IV	69.4	67.9	71.1	54.4	64.9	100.7	65.6	96.9	96.2	100.0	48.7	100.0	70.3	74.7
2012/13														
Q.I	70.1	70.1	70.0	50.8	66.9	100.2	65.2	96.2	98.3	100.0	50.6	100.0	75.0	78.2
Q.II	71.3	71.1	71.7	52.4	71.2	100.3	68.9	106.3	103.8	100.0	51.4	100.0	74.9	78.0
Q.III	72.9	69.1	76.9	63.0	74.4	100.2	71.0	115.4	103.8	100.0	52.9	100.0	76.8	79.0
Q.IV	71.3	73.2	69.3	43.5	77.2	99.9	74.3	138.5	100.0	100.0	55.6	100.0	77.8	80.3
2013/14														
Q.I	76.2	78.7	73.5	51.4	77.8	102.0	76.4	105.3	100.0	100.0	60.1	100.0	83.7	81.7
Q.II	77.9	78.4	77.3	55.7	80.1	109.0	77.8	100.0	100.0	100.0	61.9	100.0	84.4	83.5
Q.III	81.2	76.9	85.8	71.9	82.1	113.3	78.7	100.0	102.1	100.0	61.9	100.0	86.3	87.0
Q.IV	80.7	79.2	82.4	61.8	83.9	115.1	82.9	93.3	98.8	100.0	61.6	100.0	88.5	87.2
2014/15														
Q.I	82.8	84.8	80.6	56.9	83.7	116.1	84.1	100.0	100.0	100.0	59.7	100.0	87.6	87.6
Q.II	83.3	85.8	80.6	57.4	84.8	114.4	83.4	86.6	100.0	100.0	59.9	100.0	90.6	89.2
Q.III	87.4	86.2	88.6	77.4	88.5	109.7	82.6	80.0	100.0	100.0	60.1	100.0	93.2	90.0
Q.IV	87.9	90.0	85.6	70.7	89.2	107.9	85.3	80.0	100.0	100.0	61.2	100.0	92.8	91.8
2015/16														
Q.I	87.6	90.6	84.5	65.3	91.0	107.9	90.3	80.0	100.0	100.0	80.9	100.0	97.1	93.8
Q.II	89.4	92.1	86.4	68.7	91.6	107.8	94.4	106.0	100.0	100.0	61.1	100.0	97.6	98.0
Q.III	105.6	92.7	119.4	145.9	93.2	102.6	96.8	120.2	100.0	100.0	97.8	100.0	95.3	104.1
Q.IV	96.1	97.3	94.8	90.0	94.3	100.1	98.5	100.0	100.0	100.0	99.6	100.0	96.8	99.1
2016/17														
Q.I	97.8	102.3	93.1	84.4	99.0	100.0	97.5	116.5	100.0	100.0	99.7	100.0	99.2	99.2
Q.III	97.4	100.7	93.9	85.8	102.3	99.9	98.8	104.3	100.0	100.0	99.5	100.0	97.6	100.6
Q.II	103.6	100.0	106.1	119.7	98.3	105.1	99.3	101.8	100.0	100.0	99.5	101.0	102.9	101.7
Q.IV	102.5	107.5	99.0	94.7	104.3	95.5	103.4	99.7	100.0	100.0	107.5	101.2	101.5	99.9
2017/18														
Q.I	103.5	110.8	98.4	86.3	107.9	96.4	102.9	106.7	100.0	100.0	111.6	102.2	104.4	100.5
Q.II	105.1	110.6	101.3	91.6	111.3	94.0	110.1	106.4	102.3	100.0	111.3	115.5	108.1	104.4
Q.III	112.7	110.1	114.4	131.7	115.5	99.6	116.0	111.7	111.7	100.0	113.5	119.2	113.2	106.5
Q.IV	114.6	116.0	113.6	120.1	115.3	101.4	122.2	111.3	111.7	100.0	114.6	120.3	117.6	113.3
2018/19														
Q.I	116.0	123.5	110.8	93.8	121.4	107.3	128.6	110.9	111.6	100.0	110.4	135.6	121.7	116.9
Q.II	117.4	123.7	113.1	96.1	123.5	108.5	127.4	112.5	117.9	100.0	112.6	151.8	125.0	120.2
Q.III	122.4	125.9	119.9	115.8	128.4	114.4	129.2	110.1	135.1	100.0	111.2	152.3	121.2	127.6
Q.IV	129.8	138.8	123.6	117.8	127.9	113.1	136.4	118.7	139.8	100.0	118.8	151.5	133.6	135.0
2019/20														
Q.I	142.3	153.9	134.3	133.3	136.8	129.3	133.4	123.9	150.0	100.0	121.8	149.3	147.7	133.5

Table 22 (E7): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
OROMIA														
2007/08														
Q.I	25.3	24.7	26.3	25.8	20.8	28.7	24.5	29.5	52.6	50.0	27.2	40.4	23.4	30.2
Q.II	26.6	26.4	26.9	26.0	21.9	28.9	25.4	30.3	53.3	50.7	28.4	42.1	23.6	30.2
Q.III	29.3	29.5	28.9	28.4	22.9	31.3	28.2	32.0	55.2	52.5	29.4	43.5	25.0	31.6
Q.IV	35.3	37.5	31.7	31.8	24.4	34.9	30.5	33.9	57.0	54.1	30.3	44.9	27.3	34.6
2008/09														
Q.I	42.9	47.9	34.5	37.9	26.0	37.4	32.3	36.5	57.1	54.2	32.9	48.9	29.5	37.3
Q.II	40.3	43.0	35.8	39.4	27.8	38.5	33.4	37.9	60.1	57.1	33.8	50.1	30.7	38.1
Q.III	39.1	40.3	37.0	42.2	29.9	39.1	34.5	38.7	52.6	50.0	33.9	50.3	32.5	39.2
Q.IV	39.8	40.8	38.2	43.2	31.5	40.2	35.6	41.6	54.9	52.2	35.1	52.1	33.8	41.8
2009/10														
Q.I	40.6	41.0	40.0	43.7	33.5	41.9	37.6	42.6	59.9	56.9	37.4	55.5	35.0	44.4
Q.II	40.1	39.3	41.6	44.3	35.1	43.8	39.0	43.4	65.1	61.9	38.4	56.9	36.5	44.7
Q.III	41.2	39.7	43.8	45.7	38.0	46.1	41.8	46.1	68.8	65.4	40.8	60.5	36.9	46.7
Q.IV	41.9	39.9	45.3	47.0	39.4	47.5	43.8	47.5	69.9	66.4	42.0	62.3	38.5	48.5
2010/11														
Q.I	42.9	40.6	46.8	47.9	40.9	49.4	45.3	47.8	70.7	67.2	43.6	64.7	39.2	50.2
Q.II	45.7	43.2	50.0	53.4	43.5	51.5	50.1	50.4	77.3	73.4	52.5	77.8	42.6	54.9
Q.III	50.3	48.2	54.1	55.9	48.8	55.8	51.7	52.4	93.2	88.5	54.7	81.2	44.0	58.7
Q.IV	57.4	57.4	57.4	61.0	51.8	58.0	55.5	53.3	108.0	102.6	56.2	83.4	48.6	61.5
2011/12														
Q.I	61.1	62.1	59.5	63.6	53.5	58.4	59.5	55.6	108.8	103.4	60.9	90.4	52.5	66.0
Q.II	64.1	65.1	62.5	65.3	59.1	59.1	62.9	57.4	104.2	99.0	65.0	96.4	55.9	72.9
Q.III	69.1	70.3	67.8	70.8	66.4	63.9	68.8	58.5	105.8	100.0	66.8	100.0	58.3	77.5
Q.IV	73.5	76.1	70.6	67.5	71.3	67.0	72.5	59.5	106.4	100.0	67.3	100.0	64.3	78.9
2012/13														
Q.I	74.2	76.4	71.9	63.1	72.7	69.6	72.9	60.2	105.6	100.0	69.2	100.0	67.9	82.8
Q.II	74.1	75.0	73.0	67.8	69.9	70.3	75.6	67.9	106.5	100.0	63.0	100.0	69.9	84.5
Q.III	74.3	74.7	73.9	71.4	72.8	70.7	75.8	70.8	98.6	100.0	60.4	100.0	70.3	86.0
Q.IV	75.4	75.7	75.1	68.4	74.2	72.8	77.9	73.5	98.9	100.0	60.3	100.0	72.6	86.3
2013/14														
Q.I	78.6	79.2	77.9	68.5	78.6	76.5	79.6	70.2	98.7	100.0	75.3	100.0	75.5	88.3
Q.II	79.9	81.3	78.4	74.3	82.0	73.3	80.7	77.7	98.9	100.0	78.5	100.0	76.0	89.1
Q.III	80.1	79.0	81.4	81.7	83.2	77.4	83.7	79.9	100.9	100.0	74.5	100.0	76.6	89.0
Q.IV	83.0	82.4	83.6	79.6	85.0	82.2	84.9	83.3	101.6	100.0	67.9	100.0	78.9	89.6
2014/15														
Q.I	86.0	87.0	84.8	84.6	87.6	81.8	86.4	80.8	101.5	100.0	78.5	100.0	79.6	90.1
Q.II	87.3	87.7	86.9	87.8	90.9	84.5	88.2	81.1	101.1	100.0	79.2	100.0	80.0	91.4
Q.III	91.0	91.3	90.7	97.8	93.4	89.1	90.3	84.3	99.8	100.0	80.2	100.0	82.1	92.6
Q.IV	96.0	98.3	93.4	99.0	95.0	94.3	91.9	84.0	98.9	100.0	81.0	100.0	84.5	93.9
2015/16														
Q.I	100.0	105.6	93.6	95.6	96.6	93.5	93.3	87.1	99.1	102.4	83.5	100.0	87.3	94.6
Q.II	99.6	104.0	94.7	97.3	97.5	93.3	95.2	93.9	98.8	100.0	88.7	100.0	89.8	96.1
Q.III	98.8	100.5	96.9	102.7	98.9	95.0	98.7	93.9	99.1	100.0	92.0	100.0	91.7	97.2
Q.IV	100.7	102.7	98.4	90.9	99.8	101.2	99.1	98.1	96.1	100.0	95.4	100.0	94.3	98.8
2016/17														
Q.I	101.9	104.9	98.5	85.5	99.0	102.5	99.8	94.7	98.8	100.0	96.1	100.0	96.7	99.9
Q.II	100.8	101.8	99.7	95.9	100.0	101.2	99.8	99.1	99.6	100.0	100.2	100.0	98.5	99.4
Q.III	102.3	101.6	103.2	104.1	102.0	105.3	101.2	106.5	100.6	99.4	99.4	101.4	100.7	101.3
Q.IV	105.6	108.8	101.4	93.4	104.0	99.7	108.5	112.8	102.8	99.0	109.5	105.1	101.3	101.6
2017/18														
Q.I	110.0	112.9	106.1	96.9	130.6	105.3	110.7	67.7	106.3	99.3	110.4	115.8	101.2	101.2
Q.II	114.2	116.2	111.6	99.0	133.8	115.7	116.4	69.5	111.3	100.2	112.6	114.5	102.8	101.9
Q.III	116.4	116.6	116.2	106.6	143.8	117.3	122.8	70.6	115.1	102.5	115.5	119.1	108.0	105.8
Q.IV	121.1	120.3	122.1	100.0	157.0	126.3	129.1	71.8	115.9	101.3	117.4	120.0	115.5	111.9
2018/19														
Q.I	125.1	123.7	126.9	103.4	164.8	130.4	135.8	75.0	119.4	102.6	119.2	130.2	122.6	114.9
Q.II	125.8	124.5	127.6	106.6	164.8	128.9	137.2	75.3	126.0	102.8	120.9	132.6	125.2	115.9
Q.III	130.1	128.0	132.7	119.2	175.0	130.9	143.0	77.9	142.9	102.1	123.2	133.5	120.5	120.9
Q.IV	138.4	143.1	132.5	117.1	171.8	127.6	147.6	81.4	146.0	103.6	123.7	137.1	124.0	130.1
2019/20														
Q.I	146.1	152.2	138.1	117.2	180.0	135.3	153.0	85.4	148.7	102.9	122.4	141.2	131.9	134.0

Source: Central Statistical Agency

Table 22 (E8): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SNNPR														
2007/08														
Q.I	24.5	22.4	26.9	24.0	20.9	28.0	26.3	29.4	45.1	61.7	37.8	58.2	27.0	36.4
Q.II	25.7	23.4	28.2	24.3	21.8	30.1	27.9	28.5	44.7	61.1	37.9	58.2	23.9	37.2
Q.III	28.2	26.3	30.1	26.7	22.8	32.4	29.8	29.1	52.2	71.3	38.6	59.4	25.1	38.2
Q.IV	34.7	34.4	33.4	29.1	24.7	37.3	33.5	30.7	55.3	75.6	39.2	60.3	27.3	39.6
2008/09														
Q.I	41.8	43.6	36.6	35.3	26.9	39.9	35.9	30.6	55.3	75.6	40.0	61.6	29.4	41.4
Q.II	38.9	38.0	38.5	36.2	29.2	42.0	37.7	31.3	56.5	77.2	42.7	65.7	30.3	42.4
Q.III	37.4	35.5	38.7	36.5	31.2	40.8	38.7	32.5	51.4	70.3	46.2	71.1	31.2	43.5
Q.IV	38.6	36.8	39.8	37.9	32.6	41.3	41.3	34.2	52.5	71.8	47.4	72.9	31.8	44.9
2009/10														
Q.I	39.8	37.2	42.3	39.0	34.6	44.6	43.3	34.8	56.7	77.4	50.0	76.9	33.2	47.6
Q.II	40.7	37.0	45.1	39.7	36.5	48.4	45.0	36.0	61.1	83.5	51.4	79.0	35.0	54.4
Q.III	41.2	36.8	46.7	41.9	38.8	49.5	47.5	38.4	63.6	86.9	49.8	76.6	35.9	58.0
Q.IV	41.2	35.8	48.5	46.2	40.4	51.3	49.4	40.0	65.1	88.9	50.9	78.3	37.3	58.6
2010/11														
Q.I	41.8	35.9	49.9	44.8	42.8	52.5	51.6	39.2	64.9	88.7	53.2	81.9	37.9	59.3
Q.II	44.6	38.2	53.3	50.4	46.0	56.4	54.3	41.5	68.9	94.1	57.3	88.2	41.1	64.1
Q.III	50.2	44.6	57.1	51.8	49.9	61.4	58.6	42.4	74.0	101.1	58.0	89.2	43.3	67.8
Q.IV	58.5	55.5	60.8	58.8	54.1	64.4	61.2	44.2	84.5	115.5	58.9	90.6	50.7	71.7
2011/12														
Q.I	63.7	59.5	67.8	66.1	56.1	64.0	64.3	45.4	340.0	464.6	61.6	94.8	55.1	75.0
Q.II	63.8	61.0	65.4	64.1	59.5	66.9	67.8	46.1	82.1	112.1	63.8	98.1	59.0	78.1
Q.III	68.9	66.4	70.0	65.7	63.6	72.6	71.0	46.9	81.8	112.4	67.7	99.0	64.2	82.5
Q.IV	73.3	72.9	71.1	66.2	66.4	72.4	73.8	48.3	82.0	112.4	68.8	99.0	68.0	84.6
2012/13														
Q.I	76.3	74.7	75.9	69.7	70.4	79.7	77.2	50.8	80.3	112.5	72.6	99.0	70.9	85.8
Q.II	77.7	73.8	80.6	71.1	73.9	86.2	78.9	78.9	83.3	112.8	75.8	99.0	72.5	81.9
Q.III	78.2	74.4	80.9	73.6	75.6	85.1	80.2	71.7	86.1	112.7	78.7	99.0	73.2	87.5
Q.IV	79.8	76.1	82.2	76.1	77.9	85.5	81.9	70.2	87.3	112.4	79.9	100.0	75.4	89.9
2013/14														
Q.I	83.3	79.2	86.1	78.0	80.2	92.3	83.3	71.7	91.3	112.4	80.6	100.0	77.7	90.9
Q.II	84.0	78.7	88.8	78.6	81.5	97.2	84.0	75.0	89.5	112.4	82.0	100.0	78.9	91.8
Q.III	85.2	79.6	90.3	80.1	83.1	99.0	86.5	77.3	86.5	112.4	80.0	100.0	80.2	92.5
Q.IV	86.9	81.6	91.6	83.0	99.3	89.0	77.9	88.5	112.4	81.4	100.0	81.0	93.0	93.0
2014/15														
Q.I	87.3	81.8	91.8	84.9	98.3	89.5	79.6	85.6	112.4	86.5	100.0	82.3	93.3	93.3
Q.II	87.0	81.3	91.6	85.3	89.2	96.3	90.9	80.5	87.8	112.4	90.3	100.0	82.8	94.8
Q.III	88.7	83.7	92.8	88.3	91.6	97.2	91.4	84.2	82.3	112.4	88.4	100.0	83.3	95.3
Q.IV	91.3	90.5	92.0	90.4	92.1	94.1	92.7	85.4	78.1	112.8	87.9	100.0	84.5	95.7
2015/16														
Q.I	92.9	92.4	93.2	89.9	92.1	95.6	94.3	84.3	81.6	113.8	96.5	100.0	89.1	96.4
Q.II	92.1	88.9	94.8	92.6	93.5	96.7	96.5	87.1	84.4	112.9	91.8	100.0	91.5	97.1
Q.III	94.2	91.5	96.3	93.8	95.0	98.9	98.1	89.3	84.2	104.2	95.5	100.0	91.8	98.3
Q.IV	97.9	96.3	99.3	95.1	95.0	103.9	99.8	93.6	86.4	112.4	96.3	100.0	94.1	98.3
2016/17														
Q.II	99.1	98.7	99.5	99.2	97.5	100.7	101.2	96.3	93.9	100.0	100.2	100.0	98.2	99.3
Q.III	102.1	102.1	102.1	105.8	97.9	101.2	104.1	101.7	111.2	100.0	99.5	108.3	100.7	101.0
Q.IV	110.2	114.7	104.3	98.2	101.0	102.8	118.1	104.5	105.7	100.2	115.5	103.4	103.4	103.6
2017/18														
Q.I	113.9	119.3	107.0	102.6	105.5	105.5	121.9	103.3	106.8	99.9	119.1	109.6	107.0	104.8
Q.II	115.6	118.8	111.6	104.7	108.9	113.2	124.0	109.3	107.3	100.0	115.6	111.9	111.0	106.2
Q.III	118.2	118.6	117.8	111.9	114.6	118.7	130.2	113.5	110.6	100.5	119.2	115.9	124.8	114.0
Q.IV	123.4	125.5	120.5	114.5	119.8	118.4	139.1	119.0	114.2	100.6	122.7	113.8	131.8	118.8
2018/19														
Q.I	126.7	129.5	123.2	116.4	122.7	120.9	143.5	116.1	115.6	89.0	125.5	119.5	134.3	121.8
Q.II	126.0	128.5	122.8	121.0	126.6	116.3	145.0	119.8	116.2	65.0	128.1	131.3	137.6	124.9
Q.III	128.3	129.0	127.4	128.5	130.0	119.3	149.3	122.8	119.7	67.5	130.0	130.5	141.3	129.3
Q.IV	137.0	141.5	131.1	130.4	130.6	123.5	152.0	122.2	126.9	68.5	132.6	135.8	147.5	135.6
2019/20														
Q.I	146.3	153.2	137.4	130.7	128.4	131.7	155.0	125.1	134.3	73.2	136.9	139.9	155.9	140.3

Source: Central Statistical Agency

Table 22 (E9): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SOMALI														
2007/08														
Q.I	21.9	22.8	22.5	21.78	28.4	17.2	26.4	29.4	39.6	49.9	25.9	50.9	25.1	29.4
Q.II	22.7	23.6	23.1	22.54	29.7	17.6	26.9	31.2	39.2	49.4	26.0	51.2	24.3	30.1
Q.III	24.7	26.4	24.1	22.50	31.1	18.6	28.1	31.3	41.6	52.4	27.5	54.0	25.3	30.6
Q.IV	28.6	32.0	25.4	22.23	33.6	19.3	32.4	32.3	43.2	54.5	27.3	53.7	27.7	31.2
2008/09														
Q.I	35.9	43.4	26.4	24.92	33.6	19.7	35.7	35.2	44.6	56.2	26.9	52.9	32.4	35.4
Q.II	34.5	39.7	28.6	26.66	34.9	22.3	37.7	37.3	46.0	58.0	28.5	56.1	32.9	37.6
Q.III	34.7	40.0	28.8	26.84	36.2	21.9	41.1	30.4	46.1	58.1	28.3	55.7	33.2	38.6
Q.IV	36.2	41.7	30.0	28.18	37.6	22.7	44.2	32.1	46.3	58.3	30.4	59.7	36.0	39.4
2009/10														
Q.I	36.9	42.3	31.2	30.95	38.8	23.1	44.6	35.8	47.1	59.4	33.6	66.1	37.5	39.5
Q.II	37.9	42.7	33.2	31.31	42.5	24.7	46.2	41.9	49.0	61.8	35.0	68.8	41.2	41.6
Q.III	39.0	43.1	35.6	32.02	44.2	27.7	48.2	48.4	52.0	65.5	35.9	70.5	42.2	44.9
Q.IV	39.1	42.9	36.1	33.99	44.7	28.1	48.1	49.7	53.6	67.5	36.4	71.7	43.0	45.5
2010/11														
Q.I	39.7	43.3	37.2	34.80	46.5	29.2	49.3	49.1	54.6	68.8	36.9	72.7	44.0	46.2
Q.II	44.8	50.2	39.6	35.80	50.8	30.6	52.9	50.6	56.8	71.6	43.3	85.2	46.2	52.4
Q.III	47.6	54.0	41.3	36.11	53.5	31.5	56.5	54.1	62.5	78.7	48.2	94.8	48.8	54.8
Q.IV	52.5	59.8	44.8	37.47	58.3	35.0	61.6	57.9	75.9	95.7	48.7	95.9	54.4	54.6
2011/12														
Q.I	55.0	62.5	47.4	44.58	61.0	36.3	62.5	60.4	77.9	98.1	50.8	99.9	56.3	56.5
Q.II	57.3	64.5	50.4	46.46	64.4	39.5	69.2	56.5	77.7	97.9	49.0	96.3	63.2	57.8
Q.III	62.4	70.3	54.6	52.88	71.2	42.0	72.6	58.6	79.3	100.0	51.7	100.0	68.0	67.5
Q.IV	63.8	73.5	54.3	46.65	74.1	42.5	81.2	60.4	79.3	100.0	51.5	100.0	69.8	67.0
2012/13														
Q.I	65.8	74.5	57.2	44.01	78.7	48.2	87.2	61.4	79.3	100.0	56.8	100.0	71.4	71.3
Q.II	69.7	78.0	61.6	45.37	82.4	54.7	91.6	70.7	87.5	100.0	69.5	100.0	75.9	73.3
Q.III	69.3	77.5	61.2	46.37	82.8	52.8	91.0	74.0	87.3	100.0	72.3	100.0	76.0	77.4
Q.IV	71.7	78.8	64.7	56.28	85.3	52.9	92.3	75.2	90.3	100.0	75.2	100.0	80.7	80.5
2013/14														
Q.I	72.6	80.3	65.1	54.09	83.8	55.3	91.6	77.2	89.3	100.0	77.8	100.0	81.8	85.3
Q.II	76.2	82.2	70.4	62.01	84.4	60.7	98.7	77.5	100.0	100.0	75.8	100.0	82.5	84.0
Q.III	78.9	83.5	74.4	72.32	83.0	64.6	94.4	81.6	103.2	100.0	73.1	100.0	82.5	83.5
Q.IV	79.5	83.0	76.1	76.87	83.1	66.1	92.3	89.4	97.2	100.0	74.4	100.0	86.4	84.4
2014/15														
Q.I	81.1	85.8	76.5	77.58	83.0	66.5	92.0	86.1	100.0	100.0	75.3	100.0	86.4	84.8
Q.II	81.3	86.3	76.5	74.99	86.1	67.0	92.7	93.5	100.0	100.0	79.8	100.0	87.8	84.5
Q.III	84.6	87.0	82.2	86.71	89.2	72.4	90.3	94.7	100.0	100.0	81.3	100.0	88.1	87.9
Q.IV	90.5	89.6	91.4	101.60	90.8	84.0	90.5	98.4	104.6	100.0	80.0	100.0	89.5	89.2
2015/16														
Q.I	90.7	89.3	92.0	96.54	94.6	86.7	96.4	111.6	95.4	100.0	83.3	100.0	89.6	93.1
Q.II	88.4	91.3	85.5	91.42	96.6	73.5	93.4	107.2	100.0	100.0	81.4	100.0	90.1	98.1
Q.III	92.0	93.4	90.7	109.44	98.7	73.4	94.7	105.6	100.0	100.0	82.7	100.0	90.9	97.1
Q.IV	91.5	93.2	89.9	101.42	100.8	74.6	100.4	107.8	100.0	100.0	87.3	100.0	92.3	100.1
2016/17														
Q.I	92.3	95.1	89.6	88.57	102.3	82.4	98.9	107.4	100.0	100.0	82.1	100.0	94.7	95.7
Q.II	96.7	99.5	94.0	94.32	100.9	88.8	101.4	101.5	100.0	100.0	100.0	100.0	98.1	99.6
Q.III	102.7	102.8	102.5	109.02	100.1	100.1	101.4	99.5	104.3	100.1	100.0	97.1	100.2	94.5
Q.IV	101.6	104.7	98.1	89.46	103.0	99.1	105.2	107.4	112.5	100.1	140.3	109.2	104.1	97.0
2017/18														
Qtr. I	104.8	106.9	102.5	101.79	109.4	97.5	110.1	114.0	113.2	100.0	129.6	107.4	114.2	98.2
Qtr. II	111.8	113.9	109.5	123.39	113.2	98.5	108.3	120.4	113.4	100.6	137.8	125.4	104.2	105.6
Qtr. III	112.5	114.4	110.5	124.6	112.1	98.5	112.4	118.3	113.3	100.6	153.0	133.0	116.4	109.2
Qtr. IV	112.5	119.7	104.5	92.4	123.4	97.9	122.2	142.0	114.1	100.6	154.3	125.9	119.7	122.2
2018/19														
Qtr. I	120.6	129.0	111.4	105.4	128.1	101.6	130.9	145.6	112.7	102.3	154.6	129.3	129.0	128.4
Qtr. II	119.9	128.6	110.2	95.6	149.4	98.6	125.4	155.1	122.6	101.9	156.9	133.0	132.8	124.2
Qtr. III	123.3	131.9	113.8	103.7	149.1	100.8	126.9	143.8	142.0	103.1	157.3	134.2	131.2	126.2
Qtr. IV	133.2	140.6	125.0	123.4	152.3	107.0	151.6	145.7	143.3	103.8	158.0	139.6	134.3	148.9
2019/20														
Qtr. I	145.3	155.1	134.4	133.3	161.4	122.2	137.5	133.2	177.3	103.2	162.6	158.6	144.1	152.4

Source: Central Statistical Agency

Table 22 (E10): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
TIGRAY														
2007/08														
Q.I	25.7	30.5	21.7	24.2	17.6	19.2	21.3	44.4	51.1	50.5	24.7	45.5	24.4	32.5
Q.II	27.1	32.7	22.4	23.4	17.9	20.4	22.6	42.8	49.8	49.3	25.3	46.7	26.6	31.9
Q.III	28.7	35.3	22.8	25.4	18.1	20.4	23.9	42.5	54.4	53.8	25.3	46.7	27.8	33.2
Q.IV	34.0	43.9	24.7	28.9	19.9	21.8	26.7	43.3	56.4	55.8	26.0	47.9	30.2	34.5
2008/09														
Q.I	42.9	58.9	27.1	35.8	22.3	24.0	28.4	43.1	56.5	55.8	26.8	49.3	34.0	36.4
Q.II	41.8	55.5	28.5	35.0	24.3	25.2	29.6	43.0	58.7	58.0	27.3	50.4	34.9	37.3
Q.III	39.0	50.0	28.6	35.5	25.5	24.7	29.7	44.2	51.0	50.4	26.8	49.5	35.8	38.4
Q.IV	39.0	48.8	30.1	39.5	26.9	25.5	31.6	45.6	51.0	50.3	28.5	52.5	36.2	43.3
2009/10														
Q.I	40.3	49.3	32.3	44.5	29.2	26.8	33.5	46.4	59.9	59.1	30.7	56.5	39.4	47.6
Q.II	41.0	49.6	33.6	44.8	30.9	27.5	35.4	48.6	65.9	65.1	29.5	54.3	40.6	49.3
Q.III	40.8	48.4	34.5	47.7	32.0	27.7	37.9	52.1	69.2	68.4	30.7	56.6	41.6	49.8
Q.IV	42.1	49.9	35.5	47.5	33.7	28.3	38.6	54.3	71.7	70.9	32.0	59.0	42.7	50.1
2010/11														
Q.I	42.2	49.9	35.8	49.1	35.3	27.4	38.9	52.9	71.2	70.4	34.1	62.8	43.2	51.1
Q.II	42.9	48.9	38.3	50.1	38.9	28.4	40.7	56.2	77.0	76.1	37.8	69.6	45.0	58.1
Q.III	44.7	50.5	40.6	50.0	41.9	29.9	43.0	56.9	84.6	83.6	38.4	70.9	46.5	60.1
Q.IV	50.4	58.5	44.0	55.0	47.0	31.6	45.8	60.3	98.3	97.2	41.6	76.7	53.7	63.7
2011/12														
Q.I	54.7	64.6	46.5	65.1	49.9	33.0	48.8	58.4	98.6	97.4	43.0	79.2	59.2	67.7
Q.II	57.5	67.0	49.8	69.5	55.0	34.1	53.3	63.2	94.8	93.7	45.7	84.3	62.2	74.5
Q.III	60.2	69.8	52.8	70.8	59.3	34.9	57.4	69.0	95.9	94.7	47.3	84.0	69.3	79.0
Q.IV	63.9	76.2	54.6	72.2	63.0	35.7	60.0	66.7	98.5	94.7	47.8	84.0	71.8	82.2
2012/13														
Q.I	68.1	81.0	58.4	73.8	66.1	40.0	63.1	70.6	99.2	94.7	50.6	84.0	78.8	83.3
Q.II	68.6	78.9	60.8	75.6	69.3	41.9	63.3	70.2	99.1	94.7	64.3	84.0	85.3	83.9
Q.III	68.6	77.9	61.5	81.2	72.2	41.9	62.3	68.5	99.1	94.7	64.2	84.0	86.0	86.3
Q.IV	72.1	81.9	64.6	83.1	76.3	44.8	70.5	73.5	94.5	94.7	65.9	84.0	86.7	87.6
2013/14														
Q.I	76.0	89.7	65.6	86.0	78.5	44.9	70.8	71.3	90.7	94.7	67.8	84.0	90.8	90.8
Q.II	75.4	86.9	66.6	87.0	80.7	45.2	72.2	74.0	101.4	94.7	66.6	84.0	90.1	90.8
Q.III	74.6	82.0	69.0	86.7	82.5	48.9	76.2	78.0	100.5	94.7	67.4	84.0	91.5	89.9
Q.IV	74.9	84.4	67.7	91.7	83.0	46.0	72.8	81.3	103.4	94.7	66.2	86.8	92.9	86.9
2014/15														
Q.I	76.5	85.9	69.3	95.9	84.9	50.7	72.5	80.2	104.7	94.7	66.2	89.1	82.1	91.2
Q.II	79.9	86.5	74.9	98.0	86.8	58.9	74.3	86.5	105.8	94.7	68.1	90.3	91.7	94.2
Q.III	78.3	83.8	74.1	99.6	88.8	55.1	76.8	94.5	104.7	94.7	69.2	91.8	92.6	94.3
Q.IV	80.6	85.1	77.2	98.1	88.4	61.5	80.1	86.3	102.3	94.7	70.3	93.4	93.4	95.5
2015/16														
Q.I	83.6	92.0	77.2	93.8	92.5	60.5	78.6	84.9	102.3	97.5	71.5	94.5	94.2	97.8
Q.II	86.9	96.4	78.0	98.8	93.3	60.9	79.4	89.0	101.9	98.9	74.2	95.9	95.0	96.3
Q.III	89.7	96.4	84.6	102.6	94.0	74.8	81.8	87.6	101.3	100.9	76.9	97.1	95.0	95.4
Q.IV	94.8	98.9	91.7	99.1	95.6	90.4	81.3	100.3	101.4	100.1	76.0	98.5	94.9	98.1
2016/17														
Q.I	97.5	105.3	91.6	100.1	98.5	89.4	82.6	98.2	100.4	100.0	77.3	99.5	92.7	97.6
Q.II	100.1	103.3	97.7	98.9	99.3	99.8	90.3	101.4	99.7	100.1	91.3	100.0	93.8	98.9
Q.III	100.2	101.1	99.4	103.4	97.7	102.7	97.2	101.6	102.0	100.0	95.8	100.0	93.5	101.1
Q.IV	102.5	104.8	100.5	94.6	92.8	103.1	102.5	106.5	102.8	100.0	84.0	83.3	99.8	105.1
2017/18														
Q.I	110.9	111.5	110.3	103.7	100.6	119.1	101.0	107.8	106.1	100.0	83.3	61.6	115.6	104.3
Q.II	110.6	115.0	106.9	108.0	101.7	103.8	104.3	106.6	108.9	100.0	82.2	87.6	119.7	107.4
Q.III	113.8	119.2	109.2	104.9	105.5	107.6	111.5	105.8	109.6	100.0	82.8	86.9	119.5	108.3
Q.IV	120.6	126.2	115.8	111.7	114.7	113.7	117.3	111.8	113.2	100.0	87.1	120.9	126.8	116.7
2018/19														
Q.I	127.8	135.7	121.1	122.0	115.0	122.3	120.5	132.8	112.9	100.0	87.6	73.4	132.1	119.2
Q.II	134.4	144.7	125.6	119.9	120.7	127.5	126.3	130.1	110.7	100.0	92.6	117.2	139.9	120.2
Q.III	137.4	145.5	130.5	122.3	127.8	131.3	128.1	137.5	115.3	100.0	96.2	132.1	149.4	123.7
Q.IV	146.4	155.9	138.3	132.3	130.3	147.1	132.2	131.9	110.0	100.0	96.6	115.4	154.9	131.0
2019/20														
Q.I	157.7	171.6	145.9	143.5	138.1	152.9	137.7	132.1	106.6	100.0	103.5	103.6	172.5	136.8

Source: Central Statistical Agency

Table 22 (F1): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread & Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AFAR											
2007/08											
Q.I	24.7	25.3	16.0		23.2	37.8	23.5	23.5	30.3	64.5	25.0
Q.II	25.6	26.0	16.7		24.0	41.6	25.4	25.4	28.8	62.8	25.2
Q.III	26.8	27.7	17.6		23.5	46.0	30.8	30.8	29.8	59.2	26.5
Q.IV	32.4	38.6	19.6		28.7	52.4	31.5	31.5	33.9	67.4	29.1
2008/09											
Q.I	40.9	53.0	21.7		32.6	53.5	40.0	40.0	37.8	76.4	34.0
Q.II	39.7	51.4	20.7		31.4	50.3	38.3	38.3	40.2	58.2	34.8
Q.III	38.3	48.8	20.8		32.3	50.8	38.7	38.7	46.9	41.0	34.4
Q.IV	39.7	50.3	25.7		31.6	49.6	46.1	46.2	52.7	29.6	39.9
2009/10											
Q.I	41.7	52.6	24.1		35.6	49.0	43.9	43.9	57.3	30.4	41.4
Q.II	43.7	53.1	24.4		41.6	48.3	40.8	40.8	59.6	37.2	43.3
Q.III	43.6	52.0	26.7		40.8	50.0	38.2	38.2	63.7	38.1	47.8
Q.IV	43.9	50.9	28.1		40.8	54.4	44.1	44.2	65.4	53.6	47.5
2010/11											
Q.I	44.8	52.0	30.9		41.0	54.9	51.8	51.8	62.2	57.1	46.8
Q.II	47.1	50.6	33.0		42.8	63.8	53.3	53.3	65.3	48.9	55.4
Q.III	50.6	54.3	32.6		49.1	68.7	52.8	52.8	60.6	46.7	69.6
Q.IV	54.4	62.6	36.3		44.8	70.5	57.3	57.3	63.5	76.2	74.5
2011/12											
Q.I	58.6	67.8	41.4		45.7	67.3	58.2	58.2	68.1	93.6	76.0
Q.II	64.5	74.8	41.1		55.8	67.5	55.4	55.5	74.6	91.3	85.0
Q.III	71.1	78.1	44.9		57.4	67.5	57.1	64.1	74.5	84.7	99.8
Q.IV	75.6	81.4	56.7		61.4	68.6	56.9	76.6	80.0	95.2	93.5
2012/13											
Q.I	79.7	85.6	64.7		69.6	69.0	60.6	79.2	84.3	86.1	95.9
Q.II	79.7	86.3	62.4		75.2	68.5	61.9	71.1	80.6	82.0	92.0
Q.III	77.0	83.0	66.9		74.5	68.2	65.2	59.4	83.9	85.0	86.6
Q.IV	78.4	85.2	75.9		74.8	71.1	72.4	66.1	85.4	72.9	83.7
2013/14											
Q.I	84.4	91.9	75.3		78.6	70.3	71.8	87.9	86.3	74.3	81.5
Q.II	84.3	96.1	73.5		81.7	70.4	73.3	64.6	86.0	80.3	83.4
Q.III	82.9	91.5	76.5		80.4	71.4	77.0	66.5	86.3	78.3	87.8
Q.IV	85.8	90.5	79.7		81.2	75.7	78.1	76.0	84.4	96.6	97.4
2014/15											
Q.I	87.7	90.5	78.9		79.5	80.5	85.5	76.1	94.8	124.9	100.4
Q.II	87.3	88.9	81.4		79.0	74.7	83.9	81.3	105.9	111.2	104.2
Q.III	87.6	89.5	82.9		80.3	82.1	86.2	80.1	102.4	108.8	99.3
Q.IV	94.0	88.0	83.6		87.2	92.1	88.6	87.6	95.9	185.9	98.8
2015/16											
Q.I	103.7	92.3	86.8		87.9	99.4	98.2	103.6	86.7	296.9	97.7
Q.II	101.8	94.6	80.8		88.4	92.4	96.9	110.3	81.2	244.1	96.2
Q.III	99.6	98.7	85.5		93.8	86.4	102.5	104.2	84.9	159.5	96.6
Q.IV	101.6	95.6	96.3		101.0	88.9	100.9	118.8	86.3	142.8	96.3
2016/17											
Q.I	104.0	99.0	97.9		97.1	93.4	100.7	135.7	85.1	137.8	97.7
Q.II	103.8	101.3	98.7	100.0	106.6	95.7	100.5	110.3	92.8	115.4	102.4
Q.III	102.3	100.4	99.6	102.6	102.5	103.3	101.6	105.5	100.8	112.0	103.0
Q.IV	105.2	102.1	101.8	103.3	100.9	114.9	100.6	114.0	102.3	136.6	102.3
2017/18											
Q.I	109.8	111.3	103.7	109.6	101.4	115.8	102.8	120.5	102.9	137.9	104.6
Q.II	115.8	119.6	118.4	116.3	103.4	107.1	105.8	126.4	115.2	139.3	112.7
Q.III	117.0	120.5	127.9	137.4	104.5	113.5	109.2	117.8	125.4	141.4	112.9
Q.IV	116.2	121.3	139.0	157.3	105.5	98.1	113.8	116.3	97.3	141.0	116.5
2018/19											
Q.I	124.2	134.6	140.1	156.7	105.7	105.7	123.1	148.0	81.3	129.2	119.2
Q.II	124.3	135.6	156.3	160.9	111.7	103.0	119.1	138.5	81.1	101.5	116.5
Q.III	126.1	138.6	163.2	163.4	114.0	101.6	116.4	137.8	92.0	92.5	112.5
Q.IV	136.2	150.3	176.2	165.3	119.5	90.2	120.6	165.4	103.7	95.2	118.7
2019/20											
Q.I	151.7	167.5	192.0	171.2	121.3	164.1	128.5	188.5	117.4	101.4	123.6

Source: Central Statistical Agency

Table 22 (F2): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AMHARA											
2007/08											
Q.I	28.7	30.4	20.9		20.6	29.9	17.4	28.6	36.6	36.6	23.4
Q.II	30.5	32.7	22.2		21.4	33.2	20.0	32.8	35.2	37.0	27.6
Q.III	31.7	34.7	23.5		21.6	36.5	21.7	35.6	38.7	34.2	30.4
Q.IV	38.6	44.4	24.6		24.3	41.5	22.9	37.5	45.6	41.0	30.8
2008/09											
Q.I	50.7	62.3	26.2		29.8	41.4	26.9	44.2	57.1	46.3	30.6
Q.II	48.2	61.5	27.3		30.4	40.2	25.0	41.0	63.4	36.6	31.7
Q.III	43.1	56.9	28.0		31.7	38.9	28.8	47.3	74.1	23.5	31.4
Q.IV	42.3	56.2	30.3		33.3	39.5	32.5	53.4	75.6	18.0	31.8
2009/10											
Q.I	43.8	57.6	29.9		34.8	39.1	31.1	51.1	76.2	20.1	34.3
Q.II	42.9	56.3	30.9		36.1	36.8	29.2	47.9	77.9	22.4	42.2
Q.III	42.2	53.4	32.7		36.7	37.5	31.4	51.6	78.5	24.7	45.0
Q.IV	42.8	53.1	33.5		37.2	34.3	32.1	52.8	80.3	32.8	44.4
2010/11											
Q.I	43.6	52.5	33.9		37.8	42.8	35.5	58.2	79.3	37.3	45.3
Q.II	44.8	51.5	34.5		41.2	51.3	40.2	66.0	80.6	35.9	50.9
Q.III	47.0	53.2	32.4		42.1	55.7	42.8	70.2	78.0	36.9	67.4
Q.IV	56.6	59.4	37.3		44.8	76.4	43.2	70.9	81.3	52.8	87.5
2011/12											
Q.I	63.0	65.1	45.2		47.3	78.8	42.4	69.5	80.5	61.9	90.2
Q.II	66.7	70.6	49.9		50.1	72.9	44.0	72.2	81.6	62.6	95.6
Q.III	68.6	74.9	54.8		53.1	71.8	49.7	80.5	82.0	50.4	99.1
Q.IV	74.4	82.0	64.6		56.0	76.4	50.7	83.9	82.3	57.9	93.0
2012/13											
Q.I	79.1	87.7	70.1		57.5	76.1	53.3	87.0	81.8	66.4	87.7
Q.II	78.5	88.4	70.6		66.5	74.3	63.0	81.8	81.7	67.8	84.5
Q.III	78.1	87.2	72.0		70.1	74.0	64.6	80.3	81.6	68.3	81.3
Q.IV	80.3	90.6	73.1		72.3	77.9	64.3	80.2	81.6	72.9	79.5
2013/14											
Q.I	83.6	96.6	75.2		73.0	77.6	67.3	83.8	81.5	75.0	79.6
Q.II	83.0	98.4	75.0		74.5	77.2	70.9	79.0	81.5	74.1	80.7
Q.III	81.5	88.3	76.4		74.9	77.0	70.7	86.0	82.1	73.4	80.5
Q.IV	82.7	90.2	76.5		75.9	80.2	71.2	82.4	82.5	76.8	88.3
2014/15											
Q.I	83.8	93.9	77.9		78.6	84.6	74.7	80.9	81.8	74.6	95.7
Q.II	84.0	92.2	77.4		79.0	86.2	71.1	84.2	82.0	73.5	99.3
Q.III	84.7	88.9	79.8		82.1	93.4	76.7	88.5	82.5	73.1	99.6
Q.IV	86.3	91.5	82.6		89.9	100.7	79.0	86.9	82.3	75.2	94.8
2015/16											
Q.I	91.5	96.3	84.7		88.7	107.6	84.6	99.5	82.3	77.6	92.5
Q.II	92.7	99.0	85.7		88.9	104.3	89.1	101.6	82.2	77.9	89.6
Q.III	93.0	99.6	87.4		94.0	98.0	92.5	100.7	95.8	79.2	88.2
Q.IV	95.1	99.4	92.6		96.7	101.9	90.5	105.5	102.1	80.2	87.0
2016/17											
Q.I	101.3	104.5	98.7		100.3	100.6	99.0	111.2	98.9	91.2	92.0
Q.II	102.3	102.3	99.6		100.6	98.9	98.5	102.6	97.0	105.6	99.5
Q.III	105.4	101.2	102.1	98.9	103.3	104.5	100.3	104.8	102.7	114.6	100.2
Q.IV	110.1	108.2	108.9	100.4	112.1	103.0	107.6	102.0	102.6	125.6	98.8
2017/18											
Q.I	118.2	128.1	116.5	101.1	118.5	103.0	128.7	104.0	102.8	128.8	101.7
Q.II	119.9	125.0	116.0	104.2	127.8	103.8	128.4	113.5	101.9	129.6	105.5
Q.III	122.0	133.3	132.0	72.2	128.4	106.1	134.9	103.2	102.7	130.1	106.0
Q.IV	127.7	143.0	140.4	0.0	136.5	107.7	139.7	109.9	103.4	131.3	107.2
2018/19											
Q.I	133.9	150.4	145.6	0.0	139.5	107.9	135.1	129.0	103.3	128.4	109.2
Q.II	132.9	149.6	144.4	0.0	143.8	143.8	107.0	135.7	121.2	103.9	132.6
Q.III	136.6	153.6	148.7	0.0	143.6	107.8	142.8	128.4	103.7	135.1	108.4
Q.IV	149.3	169.1	170.1	0.0	152.7	111.3	155.2	144.0	115.3	144.6	108.8
2019/20											
Q.I	161.4	190.2	178.9	0.0	164.5	115.1	179.7	159.9	120.5	149.0	110.4

Source: Central Statistical Agency

Table 22 (F3): Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
BENISHANGUL GUMUZ											
2007/08											
Q.I	27.1	34.4	27.4		22.3	29.3	16.5	29.6	38.9	31.3	25.6
Q.II	29.9	37.5	26.8		22.6	31.2	16.6	29.7	37.6	39.0	26.0
Q.III	33.8	44.1	27.7		23.2	34.8	18.7	33.4	42.6	40.0	27.0
Q.IV	39.1	53.4	31.3		25.0	38.8	19.2	34.3	44.6	39.7	28.3
2008/09											
Q.I	57.2	82.9	37.1		31.7	40.1	24.3	43.5	56.1	47.7	29.5
Q.II	51.0	78.6	38.1		33.6	41.9	26.0	46.5	61.2	36.6	28.2
Q.III	44.4	70.2	36.9		35.0	40.1	26.1	46.8	69.4	29.4	26.3
Q.IV	45.4	71.4	36.6		35.9	44.6	25.4	45.4	72.4	22.6	27.8
2009/10											
Q.I	49.5	75.8	38.9		39.1	41.8	25.6	45.9	73.0	21.2	33.4
Q.II	45.1	68.1	35.2		40.7	40.5	24.6	44.0	75.3	23.0	43.6
Q.III	40.8	59.7	34.4		44.8	42.9	24.2	43.3	79.7	29.1	41.3
Q.IV	39.5	53.6	37.7		43.3	45.7	25.8	46.2	81.7	39.0	41.0
2010/11											
Q.I	38.1	51.4	37.9		45.4	43.5	28.7	51.3	79.2	33.2	47.8
Q.II	39.2	49.7	42.0		47.4	45.8	28.2	50.6	83.1	35.2	57.8
Q.III	44.0	55.4	37.3		48.8	68.8	32.9	58.9	76.0	35.8	71.7
Q.IV	60.5	72.3	42.3		51.7	86.9	37.5	67.2	86.8	51.6	100.7
2011/12											
Q.I	70.9	88.7	50.4		55.6	76.5	35.6	63.8	85.2	55.1	106.9
Q.II	76.5	96.0	53.7		61.8	87.3	38.2	68.5	88.5	69.4	106.3
Q.III	76.1	92.1	56.1		65.1	90.5	54.1	79.5	90.4	53.0	85.1
Q.IV	81.1	98.9	65.2		68.0	90.1	70.7	80.6	95.7	61.8	80.6
2012/13											
Q.I	84.6	102.1	72.4		69.4	93.7	70.9	86.4	98.9	61.2	80.7
Q.II	83.4	103.3	73.0		75.0	98.0	75.0	77.4	99.0	62.4	80.1
Q.III	79.9	95.5	76.7		88.5	103.2	74.5	68.9	97.3	62.0	77.9
Q.IV	79.6	96.7	73.6		93.8	96.9	70.8	69.5	94.9	61.9	77.1
2013/14											
Q.I	87.2	118.1	75.6		95.8	95.7	63.0	76.8	94.7	58.8	76.1
Q.II	92.7	134.5	77.7		92.7	96.4	73.8	73.8	94.6	62.1	81.2
Q.III	85.0	107.3	75.1		91.7	99.3	83.2	75.7	92.1	61.3	85.5
Q.IV	85.4	103.0	77.4		96.1	97.3	68.8	77.9	95.8	63.9	94.8
2014/15											
Q.I	83.9	101.2	77.7		84.0	94.8	57.9	76.3	90.3	62.1	97.3
Q.II	84.9	95.5	76.3		88.1	98.8	67.8	82.2	89.0	66.6	102.0
Q.III	88.1	97.9	79.9		88.8	99.0	71.7	92.1	92.2	70.1	86.5
Q.IV	90.6	92.3	85.5		91.9	104.6	70.5	94.0	89.9	85.4	84.0
2015/16											
Q.I	99.9	99.3	92.1		92.0	100.4	70.8	104.3	92.3	109.5	84.0
Q.II	99.9	99.2	94.0		83.5	97.1	89.0	106.2	94.6	107.8	80.1
Q.III	94.6	92.7	96.2		84.7	99.3	87.3	99.8	101.3	94.5	80.3
Q.IV	95.9	87.6	99.2		99.6	102.3	83.6	104.8	108.3	98.9	80.1
2016/17											
Q.I	100.1	94.1	102.9		102.7	100.3	95.1	113.5	105.5	93.9	89.3
Q.II	100.4	100.7	100.2	100.0	102.6	100.5	94.6	99.4	101.0	101.6	100.2
Q.III	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
Q.IV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
Q.I	117.8	142.8	119.5	106.7	107.4	106.6	90.1	117.7	109.2	87.4	92.1
Q.II	121.5	148.1	118.9	120.8	106.1	106.9	101.7	116.7	110.6	112.8	95.9
Q.III	119.9	132.8	122.4	120.8	107.1	109.4	82.6	115.3	111.6	153.6	95.5
Q.IV	121.2	139.7	132.8	120.8	108.8	111.8	115.9	105.5	109.5	148.9	98.8
2018/19											
Q.I	129.2	145.6	144.0	119.3	111.7	106.4	109.2	128.3	109.9	132.3	106.8
Q.II	130.2	148.6	144.2	120.8	114.3	110.1	118.9	129.0	111.4	135.2	100.7
Q.III	132.8	150.3	148.0	120.8	115.4	117.4	168.2	126.9	109.4	154.2	99.3
Q.IV	142.9	152.8	161.0	129.3	117.8	119.6	166.1	156.3	120.6	156.9	100.2
2019/20											
Q.I	164.5	186.6	179.5	138.0	120.3	124.8	126.0	194.2	125.8	160.1	101.3

Source: Central Statistical Agency

Table 22 (F4): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Eggs	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
DIRE DAWA											
2007/08											
Q.I	28.0	30.3	20.1		17.5	41.3	23.2	20.6	53.0	47.8	23.9
Q.II	28.7	30.9	20.5		18.2	48.1	24.4	21.6	53.3	44.1	24.9
Q.III	32.3	36.7	21.0		19.8	55.1	37.0	32.8	58.7	44.8	25.9
Q.IV	38.5	47.2	23.6		25.0	61.9	42.6	37.8	64.2	55.4	26.9
2008/09											
Q.I	47.2	62.7	25.5		27.5	65.5	42.0	37.3	67.1	58.6	28.6
Q.II	47.4	66.3	25.5		29.9	61.5	38.7	34.3	67.8	46.1	31.0
Q.III	46.6	64.4	25.5		30.6	61.5	45.7	40.6	68.9	34.5	32.1
Q.IV	46.7	64.2	26.3		32.9	61.2	44.9	39.9	70.0	23.1	31.1
2009/10											
Q.I	47.5	64.6	28.1		34.3	60.0	46.1	40.9	70.0	24.9	32.4
Q.II	46.6	62.8	26.2		36.7	59.3	35.0	31.0	70.2	26.8	36.5
Q.III	47.5	62.2	27.5		36.7	61.1	41.2	36.6	70.4	28.7	38.6
Q.IV	48.3	60.9	31.0		33.0	63.4	48.0	42.6	70.4	42.9	38.5
2010/11											
Q.I	48.3	60.5	31.9		33.7	65.5	55.8	49.5	70.4	43.7	34.3
Q.II	50.9	61.4	32.3		36.8	77.8	62.5	55.5	71.3	38.2	35.0
Q.III	53.5	62.8	28.1		40.4	84.7	67.2	59.7	71.2	36.8	43.8
Q.IV	62.4	70.0	31.6		44.0	103.0	66.7	59.2	73.1	62.3	56.6
2011/12											
Q.I	68.0	74.2	41.1		48.3	103.0	65.9	58.5	72.5	75.9	63.7
Q.II	69.6	77.3	44.6		47.8	95.3	61.9	54.9	74.7	68.5	67.8
Q.III	71.4	76.8	45.3		55.6	96.0	63.1	62.0	74.9	55.2	73.9
Q.IV	75.3	80.1	57.0		59.5	88.2	63.4	70.0	75.5	58.6	83.7
2012/13											
Q.I	77.8	83.6	66.4		64.9	82.9	69.0	69.6	76.4	63.8	89.8
Q.II	77.7	85.1	65.7		65.2	84.8	75.5	63.6	75.6	64.6	92.8
Q.III	76.0	84.2	67.0		65.5	88.9	79.0	54.8	75.3	66.4	92.3
Q.IV	78.3	84.3	66.8		60.8	89.0	82.6	66.1	77.0	72.2	90.9
2013/14											
Q.I	84.6	89.6	67.3		65.8	85.3	80.1	82.2	77.8	75.6	95.3
Q.II	84.4	94.4	66.6		63.9	88.3	78.4	68.1	79.6	75.7	98.3
Q.III	81.4	89.8	66.3		65.4	84.0	82.2	66.0	79.5	75.8	94.6
Q.IV	81.6	89.0	68.4		68.7	85.3	83.1	66.7	79.7	76.8	94.5
2014/15											
Q.I	88.0	93.5	67.6		74.9	113.0	79.3	76.7	79.7	75.2	97.0
Q.II	89.7	95.3	72.8		75.2	113.1	86.7	78.3	84.6	75.8	96.7
Q.III	89.7	94.1	77.5		75.7	113.2	93.6	81.7	80.0	77.0	92.5
Q.IV	90.7	94.7	82.6		87.0	90.1	91.3	88.9	80.0	76.3	91.7
2015/16											
Q.I	90.4	95.1	89.0		91.9	89.9	94.9	83.7	80.9	76.9	90.4
Q.II	91.2	94.5	88.9		85.1	89.9	97.8	91.2	84.6	77.0	89.5
Q.III	92.4	98.1	91.6		89.7	89.9	103.3	84.9	89.4	78.1	88.6
Q.IV	97.7	98.0	95.5		96.2	90.1	105.0	103.9	100.0	79.0	99.0
2016/17											
Q.I	100.8	102.1	100.2		100.3	96.6	107.3	104.4	100.0	79.7	101.3
Q.II	101.5	100.4	101.5	100.0	100.7	100.0	99.8	106.2	99.9	99.7	99.7
Q.III	101.5	99.8	101.4	101.2	101.9	100.1	106.8	103.9	105.3	103.4	101.6
Q.IV	103.3	101.9	101.9	104.6	102.6	100.3	108.7	106.8	107.7	103.7	102.9
2017/18											
Q.I	105.8	105.4	106.3	101.0	111.7	102.5	124.6	103.6	109.2	111.0	109.7
Q.II	111.5	111.4	110.3	125.9	112.1	103.1	128.7	113.4	110.8	114.0	114.0
Q.III	112.3	112.6	113.1	134.3	115.0	105.2	143.1	113.6	109.1	105.3	115.3
Q.IV	124.2	122.4	129.5	130.8	122.6	108.1	133.8	124.1	94.4	187.4	117.2
2018/19											
Q.I	133.8	130.5	135.7	133.3	131.4	109.6	129.5	139.4	95.0	220.2	118.7
Q.II	129.1	136.0	138.2	131.8	131.0	109.0	140.7	117.4	95.0	188.5	109.4
Q.III	133.8	141.6	140.1	134.6	131.5	110.7	158.2	122.5	95.0	192.9	119.5
Q.IV	150.3	150.5	162.8	150.0	142.4	113.8	162.9	162.9	110.0	198.6	116.4
2019/20											
Q.I	162.6	166.7	177.7	155.1	155.9	112.0	157.5	176.1	108.9	215.4	120.6

Source: Central Statistical Agency

Table 22 (F5): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
GAMBELLA											
2007/08											
Q.I	23.8	28.0	24.2		14.3	142.0	19.7	16.9	24.7	51.7	27.4
Q.II	25.1	29.1	24.0		14.4	151.7	21.0	18.0	25.3	60.3	31.5
Q.III	26.3	29.6	24.3		14.4	162.5	27.8	23.9	29.2	60.3	32.6
Q.IV	31.4	47.6	26.2		13.9	175.2	29.1	25.0	32.8	60.6	33.6
2008/09											
Q.I	52.7	79.5	26.8		16.6	178.2	37.4	32.2	39.0	61.4	33.8
Q.II	46.2	71.8	29.2		23.7	176.3	40.4	34.7	40.7	55.3	32.8
Q.III	39.5	63.8	29.8		23.4	178.1	37.8	32.5	42.3	31.0	29.1
Q.IV	42.1	67.1	29.1		23.5	173.9	38.6	33.2	43.1	29.8	28.2
2009/10											
Q.I	45.4	71.3	30.7		24.8	167.7	38.3	32.9	45.4	24.0	35.2
Q.II	40.6	65.1	31.1		25.9	173.7	40.3	34.6	46.8	24.7	42.0
Q.III	39.2	62.8	31.3		28.1	174.8	39.5	33.9	47.4	27.5	37.7
Q.IV	38.4	60.4	35.3		29.4	182.5	41.5	35.6	49.2	40.2	38.6
2010/11											
Q.I	39.4	57.9	35.5		31.7	184.8	43.0	37.0	47.9	49.9	48.0
Q.II	41.6	57.7	35.9		30.5	206.0	49.0	42.1	50.0	51.6	66.5
Q.III	43.4	59.5	35.3		31.5	231.1	48.0	41.3	50.1	51.8	83.6
Q.IV	52.9	69.2	35.7		32.4	280.0	51.0	43.8	54.6	71.0	99.9
2011/2012											
Q.I	60.7	78.4	40.0		35.0	295.6	54.3	46.6	61.3	75.9	103.7
Q.II	66.3	83.4	49.6		38.5	319.9	65.0	55.8	59.4	78.4	111.9
Q.III	71.3	88.5	57.4		45.5	107.9	68.6	68.1	62.3	61.7	96.5
Q.IV	76.9	95.2	62.6		48.4	111.8	73.8	79.6	65.8	64.3	89.7
2012/13											
Q.I	78.8	99.9	64.6		48.4	109.4	82.9	78.4	65.5	73.1	81.8
Q.II	75.0	83.3	69.0		47.9	109.8	86.1	75.0	65.3	79.2	79.6
Q.III	74.1	77.3	72.8		50.4	109.4	90.7	71.2	64.9	81.1	80.0
Q.IV	78.1	87.1	73.9		56.9	109.1	97.9	72.8	65.0	81.5	79.0
2013/14											
Q.I	81.4	98.2	74.7		58.5	108.9	71.0	75.1	66.3	81.6	76.8
Q.II	82.3	99.7	74.9		60.0	109.0	52.1	77.1	67.2	82.2	79.8
Q.III	81.7	89.6	78.8		60.3	109.5	75.0	81.8	67.9	82.9	78.0
Q.IV	85.9	95.6	80.8		60.3	111.0	96.4	82.6	69.8	82.0	103.7
2014/15											
Q.I	86.6	104.2	78.9		59.0	109.6	86.9	77.7	66.8	85.4	102.1
Q.II	84.0	88.8	80.4		58.8	106.7	93.8	80.5	70.0	85.9	114.7
Q.III	87.1	85.7	81.9		74.3	100.8	90.7	98.3	71.7	84.7	105.3
Q.IV	88.8	92.3	87.9		74.2	103.0	89.1	92.7	73.0	84.2	87.3
2015/16											
Q.I	96.8	99.9	96.5		79.6	105.2	98.5	106.2	75.0	89.4	91.5
Q.II	93.2	90.5	94.5		82.4	106.1	99.2	105.8	74.2	84.7	85.4
Q.III	93.1	95.8	93.7		84.2	105.1	99.6	99.1	78.0	86.2	74.4
Q.IV	98.0	102.6	95.5		86.7	109.3	99.7	107.3	91.6	90.9	78.2
2016/17											
Q.I	101.1	104.6	97.1		92.2	104.3	99.6	110.4	101.7	99.2	88.8
Q.II	99.5	99.9	100.8	100.0	91.8	98.0	100.0	100.7	98.3	99.0	100.6
Q.III	102.2	99.5	103.4	100.0	90.2	97.5	128.9	107.8	91.8	129.2	100.2
Q.IV	106.5	113.6	105.9	100.0	89.8	106.0	65.1	104.0	92.2	140.1	98.5
2017/18											
Q.I	111.7	134.7	107.9	100.0	93.1	102.1	71.1	96.7	92.7	131.4	98.7
Q.II	109.3	118.1	114.2	102.3	93.9	106.5	82.9	101.1	109.0	133.8	103.5
Q.III	110.1	119.6	118.1	96.4	96.5	113.5	94.2	99.0	97.6	137.6	103.4
Q.IV	120.6	138.5	131.7	106.9	104.8	118.3	108.7	103.0	96.7	138.9	110.1
2018/19											
Q.I	127.8	148.3	137.7	109.4	120.8	119.1	121.8	107.1	95.8	135.5	122.5
Q.II	125.0	130.8	152.1	111.8	111.8	125.9	119.6	78.8	111.2	95.8	147.8
Q.III	129.1	135.1	162.3	111.3	140.5	124.2	109.8	113.6	97.4	141.2	117.8
Q.IV	137.3	151.6	161.6	108.0	138.9	126.9	157.7	125.5	98.3	147.4	114.6
2019/20											
Q.I	149.2	175.0	170.2	104.6	138.6	132.8	170.5	140.6	109.4	152.3	110.5

Source: Central Statistical Agency

Table 22 (F6): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
HARARI											
2007/08											
Q.I	19.2	26.3	16.9		21.6	53.1	34.4	24.6	62.4	52.9	10.7
Q.II	19.7	27.1	16.5		21.5	58.2	35.5	25.4	63.1	49.7	11.2
Q.III	21.5	30.5	17.1		22.0	67.0	52.2	37.4	66.3	54.2	11.9
Q.IV	28.4	42.8	19.6		26.8	76.5	44.5	31.8	72.2	62.7	21.6
2008/09											
Q.I	35.7	60.9	22.4		33.0	81.2	52.3	37.4	75.8	69.8	23.5
Q.II	35.2	61.1	22.4		30.2	75.6	47.5	34.0	78.2	56.8	23.9
Q.III	34.1	58.3	21.3		25.3	75.6	49.2	35.2	79.5	43.1	25.0
Q.IV	34.7	56.9	21.9		29.3	71.6	48.0	34.4	79.9	30.6	27.8
2009/10											
Q.I	35.0	56.6	22.9		30.3	69.3	44.8	32.0	80.4	28.8	28.3
Q.II	35.1	54.4	23.0		30.3	70.6	43.6	31.2	79.5	28.7	31.2
Q.III	36.4	53.6	23.5		29.9	75.1	46.5	33.3	79.9	33.3	35.9
Q.IV	36.8	51.8	24.3		30.5	78.8	50.9	36.4	80.4	41.3	36.7
2010/11											
Q.I	38.2	52.0	26.8		33.2	80.0	62.5	44.7	80.1	41.7	37.2
Q.II	40.8	51.9	28.6		34.2	92.7	70.0	50.1	80.8	38.8	42.4
Q.III	44.8	52.1	25.4		36.4	107.1	78.4	56.1	81.7	42.3	56.3
Q.IV	48.8	60.1	33.3		44.9	135.3	72.4	51.8	83.6	63.0	56.2
2011/12											
Q.I	52.4	62.4	39.0		49.6	102.0	69.8	50.0	83.8	78.3	61.1
Q.II	54.8	66.4	40.1		49.7	104.0	64.3	46.0	84.1	79.5	66.4
Q.III	61.2	67.5	40.7		49.6	104.7	69.7	51.3	84.6	58.9	85.8
Q.IV	67.9	71.3	52.3		50.9	135.2	67.8	60.4	85.3	67.6	89.4
2012/13											
Q.I	70.1	76.5	57.6		52.3	103.5	73.9	58.7	85.7	71.7	97.1
Q.II	71.1	78.5	58.8		56.0	102.4	68.4	57.1	85.3	65.8	97.7
Q.III	69.1	76.8	58.4		58.2	97.5	73.4	49.2	84.7	67.5	91.7
Q.IV	73.2	78.4	67.2		59.0	97.6	74.1	63.5	85.7	67.0	84.8
2013/14											
Q.I	78.7	83.3	71.8		63.5	98.2	76.0	76.5	85.6	67.7	93.3
Q.II	78.4	88.3	68.5		59.2	98.3	67.5	65.7	84.9	66.6	88.1
Q.III	76.9	84.4	69.1		63.5	98.1	75.6	64.0	84.8	68.5	85.2
Q.IV	79.2	85.0	73.1		66.4	98.5	87.4	71.6	85.1	66.8	84.7
2014/15											
Q.I	84.8	91.7	79.0		71.0	99.6	82.3	79.3	84.7	65.0	87.9
Q.II	85.8	94.5	76.4		67.7	99.7	80.4	81.9	85.5	67.9	85.2
Q.III	86.2	93.9	76.4		70.4	100.2	111.7	82.6	85.1	77.6	77.5
Q.IV	90.0	96.8	83.5		72.1	101.3	107.2	85.6	84.2	97.0	74.7
2015/16											
Q.I	90.6	95.9	83.9		76.4	100.4	89.1	83.1	83.4	123.8	72.1
Q.II	92.1	95.1	84.7		80.1	102.1	83.0	91.2	84.5	128.3	73.4
Q.III	92.7	95.5	84.1		81.2	102.1	94.9	93.3	98.3	122.4	70.8
Q.IV	97.3	93.0	94.4		87.8	100.1	110.4	110.2	105.7	136.2	83.7
2016/17											
Q.I	102.3	99.1	101.3		92.6	100.1	98.1	120.1	106.4	113.7	87.9
Q.II	100.7	99.6	99.3		98.6	100.1	96.2	108.2	104.5	96.5	100.3
Q.III	100.0	95.3	102.9	0.0	99.5	101.7	103.3	107.7	102.8	102.1	102.4
Q.IV	107.5	106.3	108.5	0.0	102.2	125.2	121.2	108.3	109.7	106.2	97.2
2017/18											
Q.I	110.8	112.9	105.2	0.0	108.4	135.9	143.1	101.6	114.7	110.2	99.5
Q.II	110.6	116.6	103.5	0.0	107.2	110.4	152.7	103.5	110.1	110.0	97.4
Q.III	110.1	114.3	101.9	0.0	112.2	109.7	150.4	105.3	106.6	114.9	96.0
Q.IV	116.0	122.3	114.9	0.0	117.5	110.6	138.8	103.7	107.9	126.9	99.7
2018/19											
Q.I	123.5	129.1	121.5	0.0	130.1	113.0	124.3	118.6	106.9	129.7	102.5
Q.II	123.7	135.0	122.5	0.0	132.2	112.6	129.0	103.9	108.2	127.7	98.2
Q.III	125.9	136.6	119.5	0.0	135.8	113.7	137.6	110.9	109.1	130.8	99.6
Q.IV	138.8	140.5	146.3	0.0	146.3	116.5	170.2	147.5	116.8	141.6	100.7
2019/20											
Q.I	153.9	161.0	157.2	0.0	160.0	118.9	170.5	164.9	121.9	148.7	106.4

Source: Central Statistical Agency

Table 22 (F7): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
OROMIA											
2007/08											
Q.I	24.7	26.3	21.1		19.5	24.4	22.0	22.3	23.2	62.8	26.9
Q.II	26.4	28.3	21.1		20.0	27.5	24.7	24.9	22.8	64.4	28.2
Q.III	29.5	32.3	22.9		22.7	30.0	31.1	31.4	25.4	65.9	29.0
Q.IV	37.5	43.1	25.8		25.6	33.9	34.6	35.0	27.9	75.0	31.3
2008/09											
Q.I	47.9	60.7	28.5		27.6	33.9	34.1	34.5	34.3	83.7	31.7
Q.II	43.0	56.1	28.6		28.4	32.0	33.5	33.9	35.8	62.9	32.6
Q.III	40.3	51.6	28.6		29.3	29.7	40.2	40.6	41.9	41.6	34.6
Q.IV	40.8	50.6	29.5		31.7	29.0	44.0	44.4	44.3	33.8	35.6
2009/10											
Q.I	41.0	52.2	30.1		32.1	29.8	37.5	37.9	45.3	34.8	37.4
Q.II	39.3	50.0	29.8		32.2	30.0	37.1	37.5	45.4	39.1	41.0
Q.III	39.7	50.0	30.6		33.6	30.2	40.5	41.0	49.6	45.8	42.0
Q.IV	39.9	48.4	31.6		34.5	32.4	42.4	42.9	50.8	59.6	41.4
2010/11											
Q.I	40.6	47.9	33.1		36.4	35.3	44.1	44.6	49.4	67.4	47.3
Q.II	43.2	47.5	33.0		38.4	43.3	52.5	53.0	51.5	60.1	58.4
Q.III	48.2	49.8	29.8		42.6	47.2	62.1	62.8	49.6	62.3	76.6
Q.IV	57.4	58.5	33.3		46.3	66.4	64.1	64.8	51.5	90.2	85.4
2011/12											
Q.I	62.1	64.9	42.0		48.2	69.0	56.8	57.4	52.6	100.3	84.6
Q.II	65.1	69.7	45.0		48.7	65.7	59.7	60.3	56.3	99.6	93.5
Q.III	70.3	74.2	51.7		55.5	68.5	65.2	71.5	58.2	89.8	92.4
Q.IV	76.1	79.7	62.4		63.1	74.4	64.1	80.7	58.0	94.5	83.8
2012/13											
Q.I	76.4	84.0	66.6		62.2	72.0	75.8	79.3	60.0	85.1	84.3
Q.II	75.0	83.8	67.6		62.9	68.8	87.2	72.9	62.7	79.0	80.9
Q.III	74.7	81.5	70.2		66.3	68.8	81.4	73.0	67.9	73.4	77.1
Q.IV	75.7	83.0	70.3		66.7	71.4	79.8	75.4	67.4	73.5	75.2
2013/14											
Q.I	79.2	90.0	73.7		68.5	70.6	83.7	77.5	72.2	74.5	74.7
Q.II	81.3	95.3	75.1		68.8	69.9	82.3	75.3	71.5	76.1	75.6
Q.III	79.0	83.1	76.2		72.0	73.1	86.1	79.0	70.4	73.3	76.7
Q.IV	82.4	87.3	78.1		74.7	77.4	80.5	81.5	71.7	86.9	90.4
2014/15											
Q.I	87.0	92.2	80.5		76.4	85.8	86.5	80.6	70.9	111.2	93.1
Q.II	87.7	90.6	81.1		77.5	87.8	85.1	85.6	73.8	102.3	95.0
Q.III	91.3	86.9	83.2		82.9	91.7	88.4	96.4	71.9	111.6	87.7
Q.IV	98.3	90.2	86.6		92.2	100.3	88.1	101.8	75.2	156.2	80.9
2015/16											
Q.I	105.6	95.4	91.7		92.8	101.0	94.2	101.6	73.4	238.9	78.3
Q.II	104.0	95.0	94.0		94.8	96.5	99.1	105.0	74.7	202.7	78.8
Q.III	100.5	96.0	94.2		99.8	95.4	101.7	101.3	78.0	141.5	74.5
Q.IV	102.7	97.8	96.4		104.9	98.5	102.4	112.3	77.4	134.9	78.8
2016/17											
Q.I	104.9	102.7	100.2		102.2	99.5	100.3	117.9	83.8	128.0	89.1
Q.II	101.8	103.5	99.3		101.2	99.4	100.3	102.3	92.2	110.9	98.0
Q.III	101.6	99.1	98.9	0.0	104.6	100.8	104.5	107.8	89.1	107.1	95.3
Q.IV	108.8	110.1	104.2	0.0	112.3	96.3	106.9	120.7	85.7	116.2	93.2
2017/18											
Q.I	112.9	123.9	108.0	0.0	112.6	94.5	124.6	113.4	86.7	124.1	97.7
Q.II	116.2	129.8	112.0	0.0	113.7	88.7	135.5	114.4	82.9	128.8	106.3
Q.III	116.6	123.1	117.6	0.0	119.6	83.7	140.5	124.2	79.4	139.5	101.1
Q.IV	120.3	132.4	124.6	0.0	130.7	80.8	142.7	119.4	80.0	143.5	105.9
2018/19											
Q.I	123.7	136.6	128.4	0.0	134.7	82.2	146.2	122.9	74.9	145.3	111.5
Q.II	124.5	137.2	129.1	0.0	137.0	85.1	148.7	124.7	76.5	143.4	109.6
Q.III	128.0	138.6	135.0	0.0	143.0	83.8	153.0	136.0	79.6	152.7	102.3
Q.IV	143.1	154.9	147.1	0.0	155.3	93.4	164.7	167.3	87.3	152.9	105.2
2019/20											
Q.I	152.2	173.8	158.5	0.0	152.9	92.6	181.5	172.9	92.3	159.1	111.5

Source: Central Statistical Agency

Table 22 (F8): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SNNPR											
2007/08											
Q.I	22.4	25.1	21.1		19.9	34.3	20.3	17.8	36.3	24.7	30.4
Q.II	23.4	26.2	21.7		21.0	37.7	22.3	19.6	35.9	28.7	31.9
Q.III	26.3	28.6	22.8		22.0	44.4	28.2	24.8	40.9	28.5	33.8
Q.IV	34.4	41.3	26.0		24.8	48.8	33.9	29.8	47.1	32.7	37.0
2008/09											
Q.I	43.6	59.9	29.7		26.8	47.6	30.1	26.4	55.5	36.7	39.5
Q.II	38.0	53.7	29.3		28.2	47.6	30.6	26.9	59.9	27.7	36.9
Q.III	35.5	47.9	27.4		30.3	46.4	33.7	29.6	66.9	19.2	34.2
Q.IV	36.8	49.2	28.8		31.6	50.8	36.7	32.2	68.2	15.1	35.4
2009/10											
Q.I	37.2	50.8	30.6		33.4	48.0	33.5	29.4	69.1	14.8	43.6
Q.II	37.0	48.2	30.8		35.4	48.8	37.1	32.6	71.5	18.4	43.3
Q.III	36.8	47.3	31.0		36.9	48.7	37.8	33.2	74.3	21.9	40.5
Q.IV	35.8	46.3	32.6		36.8	49.5	35.3	31.0	75.6	28.8	41.7
2010/11											
Q.I	35.9	44.1	33.2		37.3	50.4	39.3	34.6	75.7	36.7	50.1
Q.II	38.2	44.6	33.9		40.7	59.4	45.3	39.8	80.2	29.0	61.0
Q.III	44.6	50.5	29.4		43.6	67.5	56.4	49.6	80.7	32.4	92.1
Q.IV	55.5	60.7	33.1		46.4	89.5	62.6	55.0	85.1	45.5	115.0
2011/12											
Q.I	59.5	69.9	43.1		48.1	77.6	48.9	43.0	88.0	49.0	121.7
Q.II	61.0	70.6	47.8		50.5	74.7	59.3	52.1	90.7	50.7	115.0
Q.III	66.4	73.3	54.3		56.5	81.1	63.4	62.0	94.1	51.6	112.6
Q.IV	72.9	82.7	63.9		58.1	91.8	62.8	68.6	95.1	54.1	103.0
2012/13											
Q.I	74.7	89.9	68.9		58.8	82.7	69.2	68.7	91.2	53.8	98.7
Q.II	73.8	78.8	69.4		61.1	81.0	81.2	73.1	92.6	52.2	93.7
Q.III	74.4	77.4	71.2		63.9	82.3	73.7	75.6	94.9	51.1	84.4
Q.IV	76.1	85.6	75.5		66.7	83.7	67.2	73.6	95.6	51.8	84.9
2013/14											
Q.I	79.2	91.1	76.8		67.7	82.0	65.9	76.8	93.4	51.7	88.6
Q.II	78.7	87.5	80.9		69.3	83.0	73.3	76.5	93.2	53.7	83.7
Q.III	79.6	81.7	81.6		72.6	85.8	70.0	81.3	93.5	54.7	79.3
Q.IV	82.5	89.3	83.7		72.4	89.3	66.2	79.7	93.9	55.8	110.0
2014/15											
Q.I	81.8	91.9	84.6		76.8	86.9	68.7	75.9	94.8	52.0	120.6
Q.II	81.3	81.5	85.8		78.6	91.3	78.6	78.5	97.9	57.8	122.0
Q.III	83.7	80.0	86.9		82.5	98.1	83.0	83.3	97.2	64.2	112.9
Q.IV	90.5	85.9	90.5		85.5	103.6	75.9	92.2	96.2	77.0	111.4
2015/16											
Q.I	92.4	91.1	95.4		86.4	101.4	84.5	90.8	97.0	94.5	104.9
Q.II	88.9	86.2	95.6		87.9	100.2	91.7	86.2	97.1	98.2	93.4
Q.III	91.5	90.4	96.3		93.1	98.0	92.6	90.6	97.6	93.1	87.2
Q.IV	96.3	97.8	100.0		95.8	102.6	83.9	92.8	104.7	110.5	92.1
2016/17											
Q.I	97.6	100.9	102.1		97.1	100.6	93.8	92.9	105.2	108.4	101.0
Q.II	98.7	99.8	102.2		98.9	98.2	100.8	96.5	104.4	101.1	103.1
Q.III	102.1	102.4	104.2	0.0	102.0	105.0	102.7	110.6	106.2	103.9	97.9
Q.IV	114.7	121.8	109.1	0.0	106.4	114.4	104.5	117.4	107.3	107.7	103.7
2017/18											
Q.I	119.3	134.0	114.0	0.0	107.9	111.8	113.4	106.9	107.4	109.9	110.4
Q.II	118.8	125.3	118.2	0.0	116.3	110.2	135.8	112.5	102.5	111.1	117.9
Q.III	118.6	120.5	120.7	0.0	122.2	112.4	144.5	130.4	100.9	123.4	114.2
Q.IV	125.5	133.8	131.9	0.0	128.7	118.3	133.6	121.8	100.9	132.1	122.6
2018/19											
Q.I	129.5	137.8	138.3	0.0	127.4	118.1	130.0	125.2	100.9	132.1	134.3
Q.II	128.5	133.3	137.9	0.0	132.5	118.3	147.8	126.7	101.0	132.1	122.4
Q.III	129.0	135.9	141.5	0.0	138.6	120.4	151.5	138.6	101.6	129.9	113.3
Q.IV	141.5	154.3	157.2	0.0	148.4	124.5	161.3	157.3	108.7	133.5	119.2
2019/20											
Q.I	153.2	169.6	171.3	0.0	153.8	131.2	165.0	161.2	118.2	137.1	131.6

Source: Central Statistical Agency

Table 22 (F9): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SOMALI											
2007/08											
Q.I	22.8	26.5	17.4		16.9	32.6	18.9	24.2	19.0	40.6	17.8
Q.II	23.6	27.9	19.8		17.3	39.5	18.9	24.2	18.2	37.2	17.3
Q.III	26.4	30.8	20.1		20.0	43.3	26.2	33.6	20.5	31.8	20.4
Q.IV	32.0	38.9	21.7		24.1	50.5	30.0	38.4	23.9	36.4	22.3
2008/09											
Q.I	43.4	59.9	25.3		29.2	55.1	33.3	42.7	27.3	44.3	20.4
Q.II	39.7	54.4	24.7		29.9	52.5	31.1	39.9	31.1	33.5	21.3
Q.III	40.0	52.7	26.2		33.5	51.1	32.8	42.0	31.1	30.0	27.8
Q.IV	41.7	53.0	28.6		37.9	50.8	35.1	45.0	31.2	24.7	30.6
2009/10											
Q.I	42.3	53.9	29.2		37.1	49.3	33.6	43.1	31.3	20.3	29.7
Q.II	42.7	54.8	31.4		37.1	50.6	31.8	40.8	31.2	22.3	29.9
Q.III	43.1	56.1	31.4		39.8	51.9	29.7	38.0	31.4	22.7	33.9
Q.IV	42.9	55.2	34.8		34.0	54.5	33.4	42.8	32.8	29.5	32.7
2010/11											
Q.I	43.3	51.5	38.7		36.6	56.6	39.0	50.0	37.6	39.9	33.0
Q.II	50.2	52.6	41.9		44.6	66.7	46.0	59.0	45.2	32.6	50.7
Q.III	54.0	57.0	36.3		48.6	77.8	46.3	59.4	48.6	34.0	53.3
Q.IV	59.8	63.6	42.6		51.2	85.0	53.4	68.4	51.6	48.1	51.5
2011/12											
Q.I	62.5	71.4	53.2		51.2	91.4	49.8	63.9	58.9	63.9	38.6
Q.II	64.5	74.3	53.8		52.2	85.1	47.4	60.8	61.5	61.2	43.1
Q.III	70.3	79.0	62.8		60.6	87.4	59.3	67.5	63.9	61.4	56.6
Q.IV	73.5	79.6	72.5		60.8	87.0	55.7	80.3	72.0	66.6	58.6
2012/13											
Q.I	74.5	79.9	78.0		62.0	88.3	59.6	81.7	71.5	66.5	76.8
Q.II	78.0	84.8	77.5		69.3	87.0	65.2	75.5	71.7	70.5	87.3
Q.III	77.5	83.8	82.5		70.8	87.7	68.2	63.3	71.9	71.1	86.3
Q.IV	78.8	85.0	85.6		66.6	87.1	61.0	80.7	73.6	74.7	91.6
2013/14											
Q.I	80.3	87.3	89.9		67.5	83.6	72.5	94.7	70.5	77.8	95.4
Q.II	82.2	92.9	86.0		71.9	84.8	75.0	79.0	69.5	81.1	91.1
Q.III	83.5	93.5	80.6		76.1	84.6	83.4	83.4	68.6	86.7	97.1
Q.IV	83.0	93.7	83.3		70.6	84.5	86.0	86.8	68.9	87.1	99.5
2014/15											
Q.I	85.8	97.1	86.5		75.0	90.8	105.1	91.8	68.9	86.0	97.1
Q.II	86.3	98.7	86.7		73.6	92.2	85.7	91.0	68.9	88.0	99.7
Q.III	87.0	96.5	89.2		77.3	91.8	98.8	95.0	71.2	87.5	102.2
Q.IV	89.6	98.6	87.9		84.4	92.8	106.4	100.0	71.0	91.4	103.9
2015/16											
Q.I	89.3	98.2	94.1		81.1	94.8	94.8	91.9	73.2	91.9	106.5
Q.II	91.3	100.8	86.1		89.7	92.8	118.0	93.6	73.1	86.5	101.7
Q.III	93.4	101.8	93.2		94.4	91.2	120.2	92.6	76.1	89.5	101.7
Q.IV	93.2	100.2	99.7		88.5	87.7	114.6	117.2	78.3	85.6	99.7
2016/17											
Q.I	95.1	101.1	105.0		88.3	91.0	108.7	126.4	78.9	99.2	100.2
Q.II	99.5	100.5	102.4		101.2	94.6	98.7	106.2	94.5	98.5	104.1
Q.III	102.8	104.2	94.7	0.0	105.3	100.3	99.2	102.8	99.3	103.2	101.9
Q.IV	104.7	106.4	108.1	0.0	103.6	100.0	107.4	113.5	96.3	124.6	101.5
2017/18											
Q.I	106.9	106.5	112.9	0.0	98.2	100.1	113.2	159.1	95.5	126.6	100.4
Q.II	113.9	119.4	117.9	0.0	103.6	99.9	117.9	139.6	103.2	132.0	102.9
Q.III	114.4	119.6	119.9	0.0	100.4	100.1	116.2	124.5	109.4	153.4	105.4
Q.IV	119.7	131.9	121.6	0.0	96.8	101.0	126.1	122.6	113.3	145.2	104.3
2018/19											
Q.I	129.0	138.5	119.6	0.0	113.2	101.1	129.1	134.6	129.6	147.2	111.9
Q.II	128.6	137.9	117.9	0.0	108.2	100.8	117.0	128.8	136.1	147.6	114.3
Q.III	131.9	137.5	132.7	0.0	116.5	112.6	121.6	131.3	136.1	175.8	108.7
Q.IV	140.6	146.9	142.9	0.0	126.4	113.5	127.1	162.8	136.1	188.6	113.7
2019/20											
Q.I	155.1	166.0	159.1	0.0	141.5	125.8	148.2	185.2	136.1	199.5	124.8

Source: Central Statistical Agency

Table 22 (F10):: Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
TIGRAY											
2007/08											
Q.I	30.5	26.0	25.3		24.3	36.6	34.1	28.7	34.2	45.6	24.8
Q.II	32.7	27.9	25.4		24.7	40.3	38.7	32.5	33.8	49.2	28.7
Q.III	35.3	31.3	25.6		25.6	49.2	39.5	33.2	37.4	45.1	30.6
Q.IV	43.9	40.4	27.7		28.3	55.2	44.4	37.3	41.0	50.0	33.4
2008/09											
Q.I	58.9	57.5	29.9		33.7	54.7	51.6	43.3	50.0	59.3	34.8
Q.II	55.5	55.4	29.4		36.2	51.1	51.8	43.6	50.0	48.0	32.8
Q.III	50.0	51.0	29.3		35.6	49.1	52.5	44.1	58.5	28.5	33.7
Q.IV	48.8	51.9	30.5		36.8	48.1	58.3	49.1	61.3	22.2	34.9
2009/10											
Q.I	49.3	52.9	33.2		40.1	44.8	59.0	49.6	63.6	21.7	36.0
Q.II	49.6	52.5	32.3		41.5	46.4	49.0	41.2	68.1	22.3	45.2
Q.III	48.4	51.7	31.9		39.8	48.5	50.4	42.4	70.8	25.8	46.9
Q.IV	49.9	52.1	34.6		43.1	52.0	54.7	46.0	74.6	35.6	47.2
2010/11											
Q.I	49.9	52.2	36.7		44.6	54.3	62.1	52.2	70.1	37.0	46.8
Q.II	48.9	49.5	37.6		49.9	67.0	66.0	55.5	72.0	34.5	52.9
Q.III	50.5	49.9	37.5		49.3	71.5	65.8	55.3	69.7	34.4	75.3
Q.IV	58.5	56.0	42.4		51.2	91.1	74.8	62.9	75.8	50.8	104.6
2011/12											
Q.I	64.6	60.1	54.2		60.0	86.3	82.4	69.3	71.3	61.4	105.8
Q.II	67.0	65.0	58.3		62.8	84.5	79.6	66.9	73.0	58.8	110.6
Q.III	69.8	72.9	61.5		64.5	90.0	74.9	71.6	75.4	48.2	117.2
Q.IV	76.2	82.0	71.5		71.9	90.8	79.8	76.0	74.0	51.0	114.3
2012/13											
Q.I	81.0	87.6	77.9		77.2	93.1	89.9	79.6	75.0	60.5	97.4
Q.II	78.9	90.4	79.0		83.4	89.3	96.3	65.6	74.5	55.8	90.3
Q.III	77.9	91.2	79.0		81.9	90.5	96.3	58.5	76.9	54.9	88.3
Q.IV	81.9	98.6	80.9		82.6	92.4	78.2	62.9	77.1	55.7	86.2
2013/14											
Q.I	89.7	107.0	87.9		88.8	92.0	54.1	82.3	74.4	57.5	87.4
Q.II	86.9	106.1	87.6		90.2	90.2	59.0	69.1	74.9	56.7	84.1
Q.III	82.0	94.5	87.1		86.5	94.4	59.0	68.3	74.5	55.8	85.9
Q.IV	84.4	96.6	91.4		83.3	95.7	59.0	70.2	74.4	56.8	95.1
2014/15											
Q.I	85.9	97.8	88.0		92.3	98.4	66.5	73.4	75.1	58.5	103.0
Q.II	86.5	94.5	87.2		97.2	96.0	76.4	84.8	73.7	58.4	106.8
Q.III	83.8	88.0	87.7		89.8	99.2	81.7	82.5	74.7	60.0	104.8
Q.IV	85.1	87.6	89.9		93.3	95.3	81.7	86.9	74.8	64.0	104.3
2015/16											
Q.I	92.0	95.1	90.0		100.4	101.8	74.3	98.2	74.8	75.6	99.3
Q.II	96.4	98.7	89.3		101.5	102.1	100.0	104.8	77.5	88.7	95.6
Q.III	96.4	99.7	90.8		100.4	96.9	100.0	102.9	84.5	88.6	90.7
Q.IV	98.9	102.0	94.8		95.3	97.8	100.0	110.6	92.8	86.0	89.6
2016/17											
Q.I	105.3	110.0	104.4		104.5	99.3	100.0	117.5	94.1	88.5	90.1
Q.II	103.3	107.1	103.4		106.1	100.3	100.0	102.2	97.6	97.6	97.0
Q.III	101.1	102.8	100.9	0.0	104.2	101.9	99.1	97.0	94.3	100.0	105.0
Q.IV	104.8	109.1	106.1	0.0	106.9	106.5	102.8	99.5	95.6	99.9	103.0
2017/18											
Q.I	111.5	116.7	123.7	0.0	111.9	108.0	108.6	107.2	102.4	95.7	101.7
Q.II	115.0	122.9	120.7	0.0	117.7	100.3	107.6	115.6	95.2	98.4	106.5
Q.III	119.2	127.5	130.3	0.0	113.9	100.9	109.6	106.2	92.5	120.5	108.2
Q.IV	126.2	138.3	137.6	0.0	132.7	105.3	109.8	102.0	93.5	137.5	109.3
2018/19											
Q.I	135.7	152.9	149.0	0.0	139.0	102.8	112.2	113.1	93.3	139.9	111.2
Q.II	144.7	170.4	151.5	0.0	146.1	106.3	140.4	121.9	93.5	143.3	110.1
Q.III	145.5	170.1	152.1	0.0	144.6	106.7	145.7	118.6	93.9	153.6	111.6
Q.IV	155.9	180.3	168.3	0.0	153.0	109.4	159.9	135.6	100.3	155.3	114.7
2019/20											
Q.I	169.6	196.7	183.7	0.0	179.9	109.7	161.5	160.4	104.0	157.3	114.7

Source: Central Statistical Agency

Table 23: Direction of Trade**

Country of Origin		(In millions of USD)																	
		2017/18				2018/19								2019/20				Percentage Change	
		QIII		QIV		QI		QII		QIII		QIV		QI		Export I=G/Y	Import J=H/Z		
		Export E	Import F	Export G	Import H	Export A	Import B	Export C	Import D	Export E	Import F	Export G	Import H	Export I	Import J				
Africa:	Djibouti	26.8	0.1	38.1	0.1	36.9	0.2	34.0	0.1	31.4	2.0	26.2	7.1	35.2	7.7	(4.4)	4,717.3		
	Egypt	4.5	58.5	3.3	139.1	1.7	53.5	4.3	57.1	17.0	63.8	2.4	49.8	0.8	43.3	(55.2)	(19.1)		
	Ghana	0.1	0.0	0.6	0.0	1.2	0.0	0.3	0.1	0.1	0.1	0.0	0.0	0.4	0.1	(66.8)	475.7		
	Kenya	9.1	9.1	7.8	7.3	6.2	10.8	2.2	10.3	4.3	9.3	7.7	10.3	6.0	13.0	(2.4)	20.8		
	Libia	-	-	-	-	-	-	-	-	-	0.0	0.0	-	-	-	-	-	-	
	Morocco	0.1	105.5	0.1	107.8	0.0	0.7	0.4	0.8	0.1	130.2	0.0	182.0	0.0	0.0	9.1	(98.4)		
	Nigeria	2.1	1.4	1.3	0.7	2.5	1.4	3.8	0.1	3.3	0.0	2.2	0.0	3.3	0.1	33.1	(95.7)		
	Ruwanda	1.0	0.0	2.6	0.0	1.1	0.0	0.2	0.0	0.1	0.0	0.0	-	0.1	0.0	(92.7)	32.4		
	Somali Land	-	0.0	-	0.3	-	0.1	-	0.1	0.0	0.4	-	0.0	-	0.3	-	419.3		
	Somalia	43.7	-	65.4	-	70.0	-	66.7	-	59.4	0.0	61.1	-	78.7	-	12.5	-		
	South Africa	2.7	56.0	3.3	120.9	2.0	46.9	2.3	53.6	2.5	106.1	1.7	37.7	2.0	35.2	1.6	(25.0)		
	Sudan	28.5	27.6	32.5	34.1	14.6	9.9	22.2	16.6	21.0	30.6	10.4	24.8	9.8	26.3	(33.2)	165.8		
	Tanzania	0.1	0.8	-	0.0	0.2	0.8	0.1	0.9	0.2	1.0	0.5	1.0	0.3	1.0	40.4	20.5		
	Uganda	0.1	0.0	0.1	0.0	0.1	0.2	0.1	0.4	0.1	0.2	0.1	0.1	0.1	0.1	(58.7)	(70.8)		
	Zambia	0.2	0.0	1.6	0.0	0.9	0.0	0.3	0.3	0.1	0.0	0.0	0.5	0.3	0.0	(67.0)	5.2		
Zimbabwe	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.1	-	0.0	0.0	(87.1)	251.0			
Others	25.8	1.2	6.3	1.8	5.4	3.2	7.3	6.7	5.7	1.8	9.9	4.7	10.5	1.2	95.5	(63.5)			
Total	144.7	260.3	163.2	412.1	142.9	127.7	144.3	147.0	145.2	345.5	122.4	318.1	147.5	128.2	3.3	0.4			
%Share Of Continent	19.57	7.34	21.69	11.32	22.75	3.47	24.68	3.31	21.1	9.7	16.01	9.28	20.40	3.42	(10.32)	-			
Europe:	Austria	0.1	13.5	0.1	10.6	0.0	9.3	0.0	4.5	0.0	11.3	0.0	11.7	0.0	6.8	(68.0)	(27.1)		
	Belgium	14.6	14.7	20.4	24.2	19.7	38.9	11.5	130.2	10.6	48.8	19.3	124.6	22.4	43.6	14.0	12.1		
	Bulgaria	0.9	1.0	1.0	0.5	0.9	16.2	0.5	1.4	1.2	14.0	0.8	13.2	0.5	7.0	(41.5)	(56.8)		
	Cyprus	0.2	1.5	0.3	1.3	0.2	1.1	-	1.0	0.1	1.9	0.2	1.2	0.1	1.5	(19.5)	34.0		
	Czech Republic	0.0	4.9	0.1	4.0	0.0	7.2	0.1	5.5	0.0	4.0	0.1	9.4	0.0	2.9	(41.6)	(59.7)		
	Slovakia	0.0	3.6	0.0	0.6	0.0	0.3	0.0	0.3	0.0	0.5	0.0	0.8	0.0	0.4	268.8	6.9		
	Denmark	0.1	4.2	0.6	6.1	0.1	7.6	0.2	25.6	0.3	12.4	0.5	10.6	0.2	7.0	187.8	(7.6)		
	Finland	0.8	1.5	1.5	2.8	1.6	4.8	0.1	1.9	1.5	2.3	1.6	0.4	0.1	3.7	(95.8)	(22.8)		
	France	7.2	54.0	9.2	38.8	6.0	43.2	4.0	56.1	3.4	28.6	6.7	28.1	6.2	37.0	2.5	(14.3)		
	Germany	40.7	71.5	57.3	77.6	35.5	79.6	18.0	82.9	22.0	79.9	37.0	79.3	49.2	68.1	38.6	(14.4)		
	Greece	3.7	2.1	1.6	1.2	0.8	1.9	0.7	1.2	2.8	2.4	3.4	1.1	1.0	1.1	19.8	(40.2)		
	Hungary	0.0	5.2	0.1	2.7	0.4	3.9	0.2	3.8	0.1	1.6	0.1	3.9	0.2	3.4	(57.2)	(12.8)		
	Ireland	0.1	7.5	0.0	7.5	0.2	14.9	0.2	8.5	0.2	12.6	0.2	10.5	0.1	11.0	(52.2)	(26.3)		
	Italy	10.9	110.2	23.1	95.0	12.6	91.8	5.0	99.0	8.0	85.5	17.5	66.1	11.1	71.9	(12.4)	(21.7)		
	Netherlands	53.6	26.2	50.1	151.3	45.1	30.3	43.0	27.6	53.2	20.7	69.3	105.2	81.2	95.4	80.1	215.5		
	Norway	1.3	1.4	1.7	0.2	1.5	0.7	1.4	1.3	1.7	0.8	2.6	0.2	3.6	1.3	135.0	96.4		
	Poland	0.1	6.4	0.3	6.5	0.3	10.3	0.0	6.2	0.1	11.5	0.1	5.9	0.3	7.0	0.4	(31.7)		
	Portugal	1.7	2.5	2.7	2.9	1.2	2.6	1.9	1.7	2.0	3.0	2.3	7.4	0.6	2.0	(53.3)	(24.1)		
	Romania	0.2	1.7	0.1	33.0	0.0	73.3	0.4	15.0	0.0	9.9	-	33.1	0.1	38.6	-	(47.3)		
	Spain	2.4	12.7	4.3	10.2	5.2	15.8	2.9	22.4	4.8	21.7	4.6	15.9	4.2	17.8	(18.3)	13.2		
	Sweden	1.6	10.1	2.2	5.6	1.5	6.8	1.5	11.7	1.3	3.1	1.6	24.4	1.5	28.3	(0.6)	318.2		
	Switzerland	46.3	5.9	6.9	9.7	15.8	19.5	4.4	9.3	3.8	6.8	5.3	27.8	7.0	32.3	(55.9)	66.2		
	Turkey	18.2	157.2	7.5	124.3	2.6	160.9	13.7	166.4	19.6	137.7	4.7	142.1	3.8	151.0	43.2	(6.1)		
	Ukraine	0.1	14.8	0.5	33.6	0.3	38.3	0.1	71.3	0.4	36.7	0.5	32.1	0.4	140.6	12.7	267.4		
	United Kingdom	8.6	63.2	12.9	52.9	10.5	116.5	7.6	69.2	11.1	84.2	12.6	56.6	10.4	52.1	(1.0)	(55.3)		
	Russia	3.1	35.2	3.8	21.1	1.7	56.1	2.8	17.9	3.9	41.0	4.0	8.1	3.6	45.7	113.7	(18.5)		
	Yugoslavia	-	-	-	-	-	-	-	-	-	0.0	0.0	-	-	-	-	-		
Others	0.9	15.3	2.1	3.3	8.1	7.7	11.3	12.2	12.2	21.1	14.4	3.4	10.7	7.0	32.3	(9.2)			
Total	217.6	648.1	210.6	727.6	171.4	859.3	131.6	854.1	164.5	704.0	209.4	823.2	218.3	884.6	27.3	3.0			
%Share Of Continent	29.44	18.28	27.98	19.98	27.30	23.34	22.51	19.25	23.9	19.7	27.38	24.01	30.19	23.61	10.59	-			
America:	Brazil	-	16.7	0.0	11.6	0.0	41.8	0.0	11.2	0.0	7.7	0.0	9.4	-	3.8	(100.0)	(91.0)		
	Canada	3.8	17.8	6.2	23.3	4.4	12.1	2.9	21.3	2.4	5.6	4.4	11.2	2.8	4.8	(37.1)	(60.1)		
	Cuba	-	0.0	-	0.0	-	0.0	-	0.0	0.0	-	-	0.1	-	0.0	-	49.5		
	Mexico	1.0	1.2	1.6	1.4	1.0	3.7	0.2	1.1	2.2	0.6	1.3	3.4	0.5	1.6	(50.8)	(58.3)		
	United States	65.0	247.0	92.3	209.6	50.6	166.1	25.5	949.8	47.7	180.9	69.5	73.0	42.6	307.3	(15.8)	85.1		
	Others	0.7	3.2	2.2	2.4	13.0	2.3	15.7	2.0	25.7	1.5	33.7	7.3	34.4	1.9	165.6	(17.8)		
	Total	70.5	285.9	102.3	248.2	69.0	226.0	44.2	985.4	78.0	196.3	109.0	104.4	80.3	319.4	16.4	41.3		
%Share Of Continent	9.53	8.07	13.60	6.82	10.98	6.14	7.56	22.21	11.3	5.5	14.25	3.05	11.10	8.53	1.14	-			
Asia:	China, Mainland	63.4	1,066.8	33.3	859.2	40.6	1,083.1	35.4	959.8	34.5	1,001.0	35.3	876.1	19.4	933.9	(52.2)	(13.8)		
	China, Taiwan	1.3	8.9	5.2	8.8	5.2	12.5	2.1	16.5	2.6	12.7	5.6	10.9	4.9	25.5	(5.0)	103.5		
	Hong Kong	3.5	0.7	4.8	24.9	3.1	2.8	3.0	2.4	2.9	2.7	2.8	1.8	1.5	1.2	(49.3)	(58.4)		
	India	29.3	238.8	12.9	252.3	7.5	266.2	14.0	367.8	25.2	335.3	39.4	260.3	22.3	329.1	197.5	23.6		
	Indonesia	8.4	57.0	8.3	63.9	7.9	71.5	11.4	84.6	5.9	69.0	3.8	55.8	10.5	72.0	32.2	0.7		
	Israel	31.8	3.3	22.2	4.2	18.6	7.3	29.5	7.7	31.6	8.3	26.1	2.3	27.2	5.2	45.8	(28.4)		
	Japan	16.7	135.1	30.9	98.1	26.6	80.5	24.6	99.7	29.9	93.2	40.9	101.5	32.8	80.7	23.4	0.2		
	N.Korea, Pdrk	0.2	0.6	0.0	0.4	0.2	0.3	0.1	0.5	0.0	0.7	0.1	15.9	0.0	0.5	(93.2)	61.5		
	S.Korea	10.7	40.2	13.4	46.9	12.5	46.2	8.5	50.7	10.9	40.5	14.4	43.0	16.7	39.5	33.8	(14.6)		
	Kuwait	0.4	329.2	1.9	354.3	0.6	514.6	0.6	381.3	0.8	202.6	1.5	560.9	1.2	421.1	111.5	(18.2)		
	Lebanon	0.8	0.3	0.2	0.4	0.8	0.4	0.5	0.4	0.3	0.2	0.5	0.3	0.4	0.4	(45.1)	(8.2)		
	Malaysia	0.5	84.1	0.5	83.6	0.0	84.3	0.0	115.1	0.1	65.5	0.6	56.4	1.3	37.4	-	(55.6)		
	Pakistan	4.1	23.2	2.2	30.9	2.7	24.7	2.1											

Table 24: Volume of Exports, by major commodity groups

Period	Coffee	Oil Seeds	Leather and Leather products*	Pulses	Meat & Meat Products	Fruits & Veget.	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prds	Bees Wax	Tantalem	Cotton	Text. & Text. Prds		
2014/15	Qtr I	42,147.5	46,714.0	1,551.2	91,360.5	4,900.0	35,556.8	-	2.1	-	31,243.4	11,942.5	-	120.5	42.4	0.2	3,144.5	
	Qtr II	30,419.0	66,114.6	1,423.6	82,896.7	4,403.3	41,231.9	-	1.9	-	16,407.3	15,207.7	-	121.0	67.7	-	2,812.5	
	Qtr III	37,737.8	117,147.9	1,548.2	100,900.5	4,829.0	34,875.2	-	3.4	-	12,436.6	11,851.5	-	87.5	20.9	8.1	5,247.5	
	Qtr IV	75,566.5	89,485.4	1,651.9	65,579.2	4,922.2	38,484.8	-	1.7	-	17,773.1	10,202.4	-	191.4	16.7	-	-	3,653.8
2015/16	Qtr I	48,791.9	39,036.0	1,521.5	77,376.6	5,059.4	43,459.6	-	2.3	-	38,543.2	13,054.8	-	69.5	52.9	-	-	3,151.8
	Qtr II	38,987.8	75,681.3	1,475.1	95,395.4	4,413.4	41,617.8	-	2.1	-	14,341.2	11,926.0	-	76.3	46.0	-	-	3,044.3
	Qtr III	43,718.5	201,471.9	1,367.2	102,695.8	4,670.3	41,743.5	-	1.9	-	10,972.9	11,060.7	-	35.4	63.0	0.3	-	3,068.1
	Qtr IV	67,160.0	120,384.3	1,619.6	99,955.3	4,822.0	40,255.5	-	2.4	-	13,921.7	10,958.7	-	86.5	24.0	-	-	3,017.3
2016/17	Qtr I	47,935.3	62,849.2	1,241.0	73,722.9	4,499.5	42,284.5	-	1.7	-	17,869.7	13,565.9	-	65.0	56.4	-	-	3,446.1
	Qtr II	37,490.2	69,630.3	1,629.5	108,149.0	4,735.7	45,227.6	-	0.8	-	5,183.1	12,078.8	-	51.0	40.1	-	-	3,334.2
	Qtr III	54,698.0	102,931.1	1,386.1	139,885.6	4,988.6	43,550.3	26,514.6	1.4	-	5,170.2	11,576.4	-	98.3	92.7	-	-	3,814.4
	Qtr IV	85,623.5	98,103.5	1,633.5	70,988.8	5,371.1	47,506.8	24,612.0	1.9	-	7,843.6	11,597.1	-	88.0	40.1	-	-	5,998.2
2017/18	Qtr I	55,862.3	69,482.8	1,578.5	87,586.6	4,697.6	46,826.2	15,330.8	0.8	-	15,182.6	11,209.9	-	18.0	33.7	-	-	5,172.8
	Qtr II	51,511.3	117,658.6	1,674.6	110,392.2	4,159.4	47,367.3	2,718.8	0.5	-	4,351.2	11,176.4	-	125.5	2,132.6	-	-	3,427.0
	Qtr III	52,267.3	105,505.6	1,464.4	148,509.3	5,016.1	44,155.0	8,278.5	1.3	-	4,454.0	12,021.5	-	116.5	633.7	-	-	3,991.2
	Qtr IV	78,831.9	55,900.9	1,683.2	110,401.4	6,081.8	50,628.4	9,630.0	0.2	-	7,949.2	12,616.2	-	98.7	60.4	-	-	4,170.9
2018/19	Qtr I	59,199.0	42,370.8	1,539.8	69,123.1	4,703.0	41,609.1	7,555.1	0.5	-	7,180.1	14,228.7	-	88.0	288.6	-	-	4,591.6
	Qtr II	43,975.2	60,708.1	1,725.6	109,546.3	4,344.4	42,419.5	8,844.6	0.1	-	2,320.1	14,260.7	-	31.8	44.9	-	-	4,802.1
	Qtr III	48,139.8	87,260.6	1,166.0	150,345.7	4,417.6	41,420.9	10,006.2	0.1	-	7,066.4	12,529.6	-	69.5	35.1	-	-	5,158.2
	Qtr IV	69,617.4	69,662.1	1,159.0	133,808.5	4,284.1	50,170.1	17,500.3	0.1	-	7,780.1	12,547.0	-	93.9	17.5	-	-	5,336.9
2019/20	Qtr I	80,530.9	35,026.1	1,122.7	87,604.0	3,654.0	48,805.8	7,500.2	0.2	-	12,498.8	16,282.2	-	66.0	16.7	-	-	6,934.0

Source: Ethiopian Revenue and Customs Authority, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

** Others refer the summation of export volumes from Tantalum to Electricity

Table 24 continued:

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity (in '000 kwh)	others*	Re-Exports	Grand Total*
2014/15	Qtr I	20,858.8	771.6	-	-	137.5	-	10,011.2	687.0	4,473.9	58,000.6	276,731.7	285,642.7	-	551,181.3
	Qtr II	4,762.0	725.6	-	-	277.4	-	10,745.3	736.5	5,172.3	52,670.6	177,651.9	187,661.6	-	445,888.6
	Qtr III	6,371.3	899.6	-	-	165.4	-	12,210.0	650.0	4,809.6	63,125.8	180,315.0	222,371.1	-	543,788.7
	Qtr IV	7,179.9	1,075.9	-	-	100.9	-	13,364.2	916.5	4,690.7	52,407.4	100,549.2	150,380.1	-	452,218.5
2015/16	Qtr I	3,078.6	510.0	-	-	250.0	-	12,306.6	1,177.3	2,397.0	42,680.0	90,814.7	65,804.0	-	332,720.8
	Qtr II	1,960.2	606.5	-	-	97.3	-	12,124.5	911.4	3,130.1	36,187.0	78,550.6	58,107.4	-	342,023.7
	Qtr III	4,816.3	628.9	-	-	176.6	-	13,520.0	978.8	4,230.0	49,792.4	80,427.7	77,266.5	-	495,004.5
	Qtr IV	1,548.4	605.5	-	-	68.7	-	12,478.0	1,146.1	3,627.7	55,732.5	252,509.6	78,246.4	-	437,412.3
2016/17	Qtr I	564.6	574.0	-	-	147.1	-	11,639.6	716.8	2,592.1	59,770.4	324,347.3	79,507.1	-	343,541.7
	Qtr II	2,079.4	581.0	-	-	63.4	-	10,694.7	727.2	2,084.0	75,453.8	237,278.9	95,057.9	-	379,233.8
	Qtr III	11,860.4	811.5	-	-	182.0	-	13,087.4	1,622.9	4,003.3	53,496.2	304,156,870.4	88,974.8	-	479,745.5
	Qtr IV	14,504.4	1,966.6	-	-	392.5	-	35,421.8	3,070.9	8,679.4	188,720.3	304,718,496.6	263,339.8	-	1,202,521.0
2017/18	Qtr I	6,652.9	497.6	-	-	125.3	-	12,379.4	848.7	2,930.8	12,378.2	407,081.0	6,053.6	-	295,001.7
	Qtr II	1,912.9	1,105.0	-	-	66.2	-	10,726.6	1,088.1	2,673.6	15,441.8	263,647.3	39,730.5	-	390,866.2
	Qtr III	2,499.6	431.6	-	-	62.8	-	13,450.8	744.6	2,562.9	20,014.2	331,984.7	5,891.5	-	387,781.0
	Qtr IV	739.8	448.5	-	-	62.0	-	13,550.1	885.5	4,409.6	15,536.9	513,474.6	4,490.2	-	338,312.3
2018/19	Qtr I	553.9	108.1	-	-	16.4	-	12,122.2	989.9	3,446.0	9,478.5	293,768.7	5,062.2	-	252,459.3
	Qtr II	264.2	197.4	-	-	45.0	-	11,998.8	1,022.3	2,316.8	17,858.8	298,893.7	38,560.4	-	326,726.8
	Qtr III	1,692.9	393.9	-	-	72.5	-	13,785.0	1,035.8	2,016.5	20,034.3	280,763,322.9	280,763.3	-	643,185.9
	Qtr IV	1,069.0	411.9	-	-	0.6	-	19,943.2	1,346.9	3,810.5	45,367.5	453,904.8	280,763.3	-	657,363.9
2019/20	Qtr I	669.8	709.6	-	-	12.5	-	26,141.5	812.2	4,361.9	30,467.7	167,043.2	70,125.9	-	363,216.7

Source: Ministry of Revenues, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

** Others refer the summation of export volumes from Tantalum to Electricity

Table 25: Value of Exports, by Major Commodity Groups

(In Thousands of Birr)

Period	Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Prods.	Fruits & Vegetables	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prods	Bees Wax	Tantalem	Cotton	Text. & Text. Prods
2014/15	Qtr-I	3,601,606.60	1,782,898.66	650,939.82	1,231,102.44	472,079.61	202,646.32	-	1,548,672.59	-	1,316,313.98	-	21,439.25	74,818.49	-	420,448.06
	Qtr-II	2,518,466.43	2,455,328.14	599,692.01	1,157,023.03	416,795.93	256,407.19	-	1,283,486.68	-	1,658,532.63	-	21,584.25	82,407.47	-	364,718.87
	Qtr-III	3,450,896.65	3,515,303.69	693,219.39	1,243,523.40	473,887.80	245,897.65	-	2,365,432.58	-	462,946.54	-	16,251.30	23,524.21	231.25	779,611.07
	Qtr-IV	6,163,963.66	2,515,767.17	700,896.33	777,563.07	503,104.87	251,662.78	-	1,201,434.50	-	716,025.97	-	36,452.15	21,895.90	-	404,544.21
2015/16	Qtr-I	3,833,482.55	1,117,113.73	611,869.33	1,008,591.81	536,437.89	284,426.10	-	1,553,270.26	-	1,513,932.09	-	12,738.43	43,474.09	-	462,484.53
	Qtr-II	2,483,305.88	1,744,206.98	599,845.57	1,270,029.37	461,902.72	285,570.28	-	1,353,852.86	-	562,849.10	-	14,305.96	40,780.40	-	399,474.19
	Qtr-III	3,468,404.77	4,246,993.00	565,811.69	1,296,829.87	503,926.11	283,215.63	-	1,428,736.52	-	444,847.26	-	7,269.83	44,244.54	11.59	384,833.83
	Qtr-IV	5,482,069.78	2,968,529.53	646,580.27	1,311,552.35	524,281.73	274,857.76	-	1,797,371.68	-	568,958.88	-	17,011.91	23,065.16	-	387,202.37
2016/17	Qtr-I	3,967,681.81	1,566,890.84	568,470.09	1,122,225.51	481,858.65	294,980.86	-	1,429,988.74	-	729,289.63	-	12,745.69	41,717.52	-	461,145.78
	Qtr-II	2,947,226.42	1,545,549.69	642,588.05	1,736,431.27	533,074.66	325,785.53	-	751,520.29	-	214,348.91	-	10,395.38	29,485.20	-	457,402.49
	Qtr-III	5,262,982.58	2,447,526.56	570,064.32	2,162,962.11	562,140.77	305,094.56	59,869.51	1,020,138.31	-	212,897.51	-	19,689.21	33,777.29	-	516,886.85
	Qtr-IV	7,719,668.05	2,331,595.43	777,873.35	1,254,944.02	637,647.65	331,887.52	55,562.19	1,482,343.45	-	349,972.81	-	17,736.43	32,881.43	-	568,850.61
2017/18	Qtr-I	5,011,278.90	1,744,858.76	769,891.95	1,067,855.73	562,830.79	362,770.12	73,122.09	665,027.05	-	698,508.03	-	3,557.04	32,525.56	35,581.39	709,998.20
	Qtr-II	4,443,198.44	3,834,235.78	949,526.11	1,839,139.38	563,485.93	417,619.41	7,754.76	501,643.73	-	212,460.16	-	27,767.27	73,565.65	44,337.81	508,420.22
	Qtr-III	4,861,307.06	3,706,619.53	788,275.50	2,307,768.02	684,152.76	386,724.14	27,284.49	1,256,940.42	-	217,174.16	-	27,095.50	35,121.47	49,979.95	678,085.12
	Qtr-IV	7,577,696.00	1,903,139.95	947,815.16	1,909,501.27	851,498.53	436,383.47	25,421.15	182,145.95	-	410,929.25	-	22,891.58	104,794.87	10,452.29	798,725.24
2018/19	Qtr-I	5,606,714.42	1,595,732.93	912,007.83	1,193,432.93	664,247.51	406,255.91	18,005.50	429,197.17	-	400,073.40	-	20,306.93	41,732.37	6,947.01	932,321.83
	Qtr-II	3,612,728.79	2,533,022.91	939,790.06	1,917,614.35	589,620.38	408,648.39	22,162.45	103,196.93	-	124,210.78	-	7,953.53	102,966.16	-	964,078.79
	Qtr-III	4,674,836.41	3,683,306.94	688,275.06	2,550,109.98	612,962.22	393,723.19	24,457.76	97,457.01	-	360,827.07	-	16,807.45	82,487.28	1,625.18	1,139,113.35
	Qtr-IV	7,596,429.28	3,109,261.04	745,400.80	1,998,393.93	618,118.57	500,841.03	42,084.77	145,854.56	-	402,843.34	-	22,589.88	47,105.95	-	1,260,749.58
2019/20	6,750,439.44	1,568,071.12	686,309.06	1,416,493.64	538,072.54	476,181.88	17,614.88	178,598.49	-	702,058.85	2,691,144.01	-	15,808.72	23,708.43	-	1,507,985.47

Source: Ministry of Revenues, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 25 continued:

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity	Others*	Re-Exports	Grand Total
2014/15	Qtr I	150,602.42	48,948.61	-	-	9,515.37	-	863,071.79	17,535.03	139,740.12	478,824.02	301,876.97	495,271.29	-	12,505,517.44
	Qtr II	45,667.00	50,931.24	-	-	18,480.82	-	941,129.15	19,768.74	214,032.25	317,035.83	205,459.11	447,126.34	-	11,429,479.30
	Qtr III	56,976.52	61,952.36	-	-	12,177.23	-	1,114,876.62	17,489.82	166,314.22	352,692.15	213,847.85	803,366.52	-	14,596,391.33
	Qtr IV	66,311.12	69,121.82	-	-	5,966.71	-	1,167,788.58	25,107.58	127,762.90	308,093.40	136,269.21	426,440.11	-	14,460,828.72
2015/16	Qtr I	46,093.59	34,858.54	-	-	18,622.23	-	1,112,635.18	27,384.59	81,105.78	315,695.13	114,332.66	505,958.62	-	12,471,120.40
	Qtr II	38,982.52	43,255.52	-	-	6,606.44	-	1,106,521.26	23,434.28	136,724.05	399,943.14	163,153.89	440,254.59	-	10,598,336.69
	Qtr III	66,187.87	47,327.01	-	-	11,996.87	-	1,336,078.82	26,837.95	208,123.71	464,528.36	116,892.36	429,089.96	-	13,961,929.09
	Qtr IV	33,947.12	50,557.29	-	-	4,703.20	-	1,182,616.71	32,124.90	140,268.60	366,561.08	322,189.21	410,267.52	-	15,331,192.67
2016/17	Qtr I	15,454.20	41,522.18	-	-	10,707.79	-	1,105,141.90	20,112.72	131,608.91	399,218.95	394,411.57	502,863.29	-	12,325,039.26
	Qtr II	38,022.84	56,872.05	-	-	3,649.66	-	1,045,226.32	20,345.58	111,679.53	500,765.25	300,235.98	486,887.69	-	10,698,282.95
	Qtr III	102,075.77	64,418.22	-	-	13,778.95	-	1,366,378.54	22,716.24	176,613.38	593,113.21	384,298,139.26	550,664.13	-	14,634,359.88
	Qtr IV	195,142.14	118,724.11	-	-	22,421.80	-	2,287,106.82	36,930.87	302,310.02	1,015,628.87	671,946,659.59	940,887.77	-	25,243,562.23
2017/18	Qtr I	64,616.68	38,735.39	-	-	10,124.92	-	1,266,346.36	22,798.98	101,110.03	443,307.74	517,682.43	778,105.16	-	13,216,142.28
	Qtr II	29,613.61	86,711.99	-	-	5,137.37	-	1,322,830.19	35,531.87	106,985.75	296,197.05	399,594.85	2,908,926.36	-	17,347,128.89
	Qtr III	42,778.32	52,128.29	-	-	3,808.18	-	1,776,936.74	22,194.74	101,646.73	326,520.65	500,366.79	763,186.55	-	16,873,256.77
	Qtr IV	19,770.96	56,224.93	-	-	4,624.29	-	1,615,957.90	28,273.77	131,539.76	251,415.39	780,060.63	3,801,840.03	-	19,985,363.74
2018/19	Qtr I	17,470.15	16,093.37	-	-	1,475.15	-	1,451,212.49	25,556.93	113,331.98	277,665.97	456,745.80	3,340,553.05	-	16,748,621.86
	Qtr II	10,513.78	30,837.40	-	-	4,216.15	-	1,467,006.89	25,714.57	76,167.11	295,922.64	465,255.34	3,442,678.83	-	15,945,810.49
	Qtr III	33,496.23	49,308.62	-	-	7,549.68	-	1,805,661.75	28,921.70	81,210.40	384,709.47	455,941.67	4,070,025.33	-	19,220,672.25
	Qtr IV	20,460.31	48,683.46	-	-	227.39	-	2,504,340.79	34,552.63	111,198.37	556,139.47	136,119.39	4,719,577.34	-	21,958,354.82
2019/20	Qtr I	19,375.25	65,291.30	-	-	1,011.08	-	3,357,991.98	20,282.22	126,256.43	570,324.43	297,530.17	5,989,756.76	-	21,030,549.39

Source: Ministry of Revenues, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 26: Value of Imports, by Major Commodity Groups**

(In 000 birr)

Period	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.***	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manf.
2014/15	Qtr I	169,116	18,366	45	11,125,318	929,302	1,310,143	242,236	483,501	1,587,620	522,434
	Qtr II	148,421	22,050	71	11,795,269	954,461	1,081,713	1,269,710	607,792	1,426,216	514,790
	Qtr III	165,580	29,315	-	7,415,455	899,651	2,045,870	209,194	582,277	1,477,470	578,833
	Qtr IV	86,928	25,046	84	9,488,497	968,581	4,204,046	847,847	513,167	1,488,362	446,776
2015/16	Qtr I	177,134	37,401	47	7,269,778	910,225	1,649,390	328,325	582,691	1,649,379	495,802
	Qtr II	204,992	48,584	50	7,186,215	723,846	1,859,882	1,191,311	680,624	1,574,598	567,087
	Qtr III	198,590	31,413	5	5,534,198	816,529	1,861,968	292,866	692,295	1,603,370	691,583
	Qtr IV	165,606	36,197	7	7,015,302	1,166,104	5,120,080	719,231	738,846	1,325,275	771,085
2016/17	Qtr I	178,486	25,900	25	7,812,912	981,066	1,535,843	645,674	921,470	1,676,917	638,321
	Qtr II	161,168	32,573	7	9,779,325	668,951	3,447,434	897,417	664,975	1,619,764	666,069
	Qtr III	155,586	27,239	84	11,196,395	610,163	2,208,577	279,284	585,677	1,659,964	602,408
	Qtr IV	204,161	36,574	3,613	10,354,648	1,063,782	5,087,230	269,118	917,879	1,751,928	550,387
2017/18	Qtr I	242,383	22,093	-	10,217,553	964,874	2,132,654	332,193	714,235	1,687,081	657,329
	Qtr II	216,136	26,897	172	14,481,837	1,094,307	1,784,113	651,619	975,471	1,786,643	614,351
	Qtr III	231,936	25,794	1,527	15,362,850	1,045,727	3,158,363	200,846	734,633	1,431,496	476,604
	Qtr IV	153,048	32,263	96	18,551,748	1,172,184	5,286,696	311,339	875,399	1,533,488	432,250
2018/19	Qtr I	171,395	18,926	-	17,291,911	1,640,216	3,200,286	537,018	997,360	1,938,502	563,586
	Qtr II	119,231	35,128	876	17,632,840	1,406,331	4,955,085	1,001,683	891,969	2,117,501	866,013
	Qtr III	92,947	28,053	-	17,506,737	1,179,234	1,885,632	447,431	1,013,454	1,792,978	693,449
	Qtr IV	163,893	25,126	9	17,511,115	1,129,430	7,668,833	445,573	1,020,599	1,849,875	841,461
2019/20	Qtr I	204,261	29,042	-	16,699,933	1,479,065	3,582,154	267,772	1,274,355	2,038,489	1,042,851

Table 26: (continued)

Period	Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manuf.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
2014/15	Qtr I	1,382,449	1,854,400	607,650	11,404,893	9,246,269	5,960,021	6,591,109	68,975	15,229,957	72,347,869
	Qtr II	1,413,409	1,762,478	648,320	12,737,671	12,380,955	8,060,575	11,072,288	452,791	17,934,138	87,639,117
	Qtr III	1,543,161	1,637,457	641,197	12,771,367	12,115,191	8,753,874	12,305,462	473,791	17,664,885	84,662,746
	Qtr IV	1,480,110	1,548,163	580,113	8,717,207	11,964,849	8,697,385	13,282,677	879,719	18,480,428	86,144,501
2015/16	Qtr I	1,398,135	2,064,413	627,591	12,299,464	11,948,027	8,470,542	15,447,371	149,425	17,180,363	85,408,968
	Qtr II	1,579,650	2,135,932	729,110	11,408,166	13,931,995	11,836,615	8,447,821	757,068	16,688,579	87,288,459
	Qtr III	1,460,601	1,806,638	616,393	12,441,279	19,369,129	6,876,924	6,173,385	190,054	22,173,067	92,644,720
	Qtr IV	1,230,856	1,983,777	758,872	10,601,333	12,881,820	6,575,215	7,347,648	115,616	22,602,181	87,671,709
2016/17	Qtr I	1,383,978	2,192,374	808,926	10,290,955	12,737,311	7,965,263	7,595,439	7,308,290	19,005,059	88,878,692
	Qtr II	1,645,039	2,105,322	833,900	11,428,967	13,511,699	9,629,018	7,410,779	223,723	19,981,624	87,611,064
	Qtr III	1,150,448	1,981,457	935,599	9,347,851	14,717,861	8,580,209	5,905,610	59,694	19,971,213	84,013,849
	Qtr IV	1,237,227	2,250,547	798,397	10,504,708	16,014,724	7,324,469	9,174,224	923,184	138,938	93,767,307
2017/18	Qtr I	1,317,775	2,341,556	851,532	10,705,075	17,029,020	7,851,355	7,957,574	131,105	22,507,995	92,760,976
	Qtr II	1,264,948	2,349,149	1,033,330	9,463,471	16,898,937	8,663,856	7,197,524	1,375,593	30,611,664	105,774,738
	Qtr III	1,169,718	3,120,985	695,758	8,974,972	16,948,824	6,542,352	6,975,499	1,409,797	25,455,731	96,527,340
	Qtr IV	1,286,900	1,828,263	579,208	7,929,223	14,869,246	4,900,213	6,092,034	1,782,783	82,770	26,492,914
2018/19	Qtr I	1,562,470	2,163,693	701,640	9,627,455	17,850,408	4,941,253	7,724,711	80,252	23,862,895	100,982,482
	Qtr II	1,732,147	1,348,460	742,908	11,005,781	14,079,383	5,621,035	6,815,022	73,570	48,546,021	123,391,918
	Qtr III	1,679,391	1,234,317	737,995	10,736,343	15,201,505	5,282,974	7,548,035	540,334	28,166,238	100,774,956
	Qtr IV	1,771,434	1,824,720	806,768	9,306,267	12,236,842	6,306,055	5,842,118	670,598	25,038,207	98,244,794
2019/20	2,285,861	1,462,753	880,465	10,749,605	16,282,976	4,480,745	5,902,375	791,672	248,197	30,995,465	108,993,105

Source: Ministry of Revenues

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ministry of Revenues

Table 27: Volume of Imports, by Major Commodity Groups**

Period	(In Metric Tons)										
	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.***	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manuf.
2014/15	Qtr I	452,242	5,510	192	0	623,917	43,704	2,961	11,429	23,016	24,093
	Qtr II	405,413	4,881	292	0	706,967	46,958	3,034	14,814	20,773	27,105
	Qtr III	414,382	5,317	353	-	685,107	40,989	4,505	13,203	21,346	24,651
	Qtr IV	284,718	3,349	312	7	806,068	50,393	3,304	12,106	22,484	20,575
2015/16	Qtr I	309,617	5,615	383	1	714,115	49,882	2,719	14,931	61,333	23,395
	Qtr II	755,321	5,770	562	0	762,331	39,561	3,064	16,198	74,484	27,056
	Qtr III	1,372,229	5,430	399	0	808,630	39,509	3,017	15,933	52,628	31,506
	Qtr IV	725,765	5,419	375	0	738,484	56,525	5,355	19,263	53,955	38,983
2016/17	Qtr I	656,575	7,189	257	1	775,800	52,454	4,200	19,567	27,537	30,827
	Qtr II	377,203	5,792	494	0	871,156	47,715	5,384	16,095	27,204	30,786
	Qtr III	450,363	5,909	352	0	915,650	31,762	5,462	12,043	25,729	28,015
	Qtr IV	243,404	7,732	403	71	876,711	41,865	7,640	17,801	27,887	24,745
2017/18	Qtr I	571,803	6,717	226	-	884,058	43,516	4,569	27,280	26,124	29,369
	Qtr II	607,090	6,229	347	2	961,434	41,481	4,565	23,443	22,726	24,825
	Qtr III	371,970	7,600	282	49	915,435	44,888	2,882	13,414	57,132	18,799
	Qtr IV	666,647	6,005	348	0	1,009,662	53,379	3,405	20,200	18,595	16,641
2018/19	Qtr I	626,714	5,466	240	-	907,140	61,064	18,233	19,140	24,312	21,371
	Qtr II	395,944	3,051	382	30	964,153	55,976	4,802	20,690	26,814	30,290
	Qtr III	432,852	3,160	310	-	1,050,653	42,018	5,097	50,288	22,808	24,747
	QIV	367,234	5,132	232	0	898,277	40,590	5,828	24,447	24,005	28,938
2019/20	Qtr I	927,666,7966	4864,80528	294,01579	0	1010291,733	60758,93548	6254,78407	29296,94142	26161,52269	37425,64591

Table 27: (continued)

Period	Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
2014/15	Qtr I	13,854	57,150	446,523	132,764	43,686	31,154	64,668	71	546,488	2,477,835
	Qtr II	73,876	57,016	391,995	57,415	57,023	36,316	56,541	125	867,567	2,793,218
	Qtr III	21,377	50,110	385,687	52,948	49,581	40,602	63,652	119	796,687	2,618,778
	Qtr IV	20,196	51,224	422,486	45,408	61,239	122,576	73,993	189	794,714	2,732,570
2015/16	Qtr I	20,088	54,112	607,536	56,640	61,333	33,241	68,343	181	726,416	2,757,885
	Qtr II	26,322	62,474	440,523	63,679	74,484	30,871	74,409	114	681,956	3,080,173
	Qtr III	24,294	57,804	597,514	73,222	52,628	33,303	88,324	144	982,143	4,162,797
	Qtr IV	20,960	63,517	526,856	64,956	53,955	30,962	67,109	67	1,383,463	3,821,341
2016/17	Qtr I	25,573	82,721	529,924	137,363	63,505	33,925	81,636	92	821,925	3,283,325
	Qtr II	34,732	88,206	516,123	67,011	79,084	29,758	80,150	61	945,041	3,154,925
	Qtr III	21,762	87,517	341,447	64,339	151,947	28,805	94,562	43	852,618	3,035,870
	Qtr IV	23,505	73,709	429,518	62,441	56,958	34,794	84,699	84	1,204,839	3,147,818
2017/18	Qtr I	25,188	73,124	473,736	64,428	60,789	34,883	126,289	50	817,233	3,158,141
	Qtr II	21,373	75,401	345,957	73,314	58,736	31,171	115,145	45	1,025,966	3,336,836
	Qtr III	20,123	47,381	237,491	63,424	41,358	33,119	148,081	121	1,377,141	3,266,192
	Qtr IV	21,398	36,166	324,198	54,745	43,797	20,781	250,677	48	1,408,728	3,715,243
2018/19	Qtr I	53,653	45,176	353,765	58,849	34,749	36,732	155,568	71	861,237	3,140,016
	Qtr II	30,678	46,022	417,448	69,876	43,867	36,314	88,123	52	974,879	3,135,238
	Qtr III	27,469	52,633	390,714	58,356	38,979	26,554	136,824	128	1,221,897	3,455,268
	Qtr IV	28,819	50,875	533,747	47,746	41,545	31,910	157,898	29	1,225,197	3,368,308
2019/20	Qtr I	34,495	52,448	477,106	53,216	49,595	33,470	144,203	94	891,187	3,702,282

** All the data are updated based on revised data from the Ministry of Revenues

Table 28: Value of Imports by End-Use**

Categories	2016/17				2017/18				2018/19				2019/20	
	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr II	Qtr III	Qtr IV	Qtr I	Qtr I
Raw Materials	836.6	761.6	516.9	694.1	727.4	751.6	1,059.7	1,077.3	1,382.7	1,151.8	835.5	863.31	1,246.52	
Semi-finished Goods	13,774.4	13,368.5	12,979.4	18,718.2	16,492.8	15,732.0	13,722.9	19,306.6	15,194.9	17,589.9	23,876.8	21,454.84	20,576.67	
Chemicals	2,290.0	1,383.8	1,426.1	2,424.3	2,476.7	2,038.5	1,807.5	2,553.4	2,996.0	2,917.9	2,372.2	2,572.77	5,879.40	
Fertilizers	88.8	1,509.9	2,406.3	4,349.9	132.0	2,157.1	3,446.6	7,265.5	209.4	193.3	7,439.9	6,377.18	657.48	
Textile Materials	339.8	424.8	370.7	445.5	338.4	380.9	335.9	540.2	515.1	652.9	524.0	584.87	816.41	
Others	11,055.8	10,050.0	8,776.3	11,498.4	13,545.7	11,155.5	8,132.8	8,947.4	11,474.3	13,825.8	13,540.7	11,920.01	13,223.37	
Fuel	8,174.6	10,378.0	11,462.2	10,925.4	10,727.1	15,290.9	15,824.7	19,170.1	18,198.8	18,727.0	17,890.4	18,125.75	17,268.47	
Crude petroleum	0.0	0.0	0.1	3.6	-	0.2	1.5	0.1	-	0.9	-	0.01	-	
Petroleum Products	7,812.9	9,779.3	11,196.4	10,354.6	10,217.6	14,481.8	15,362.8	18,551.7	17,291.9	17,632.8	17,506.7	17,511.12	16,699.93	
Others	361.7	598.6	265.7	567.2	509.5	808.9	460.4	618.2	906.9	1,093.3	383.6	614.63	568.54	
Capital Goods	31,112.0	35,495.5	33,157.4	35,520.3	34,396.8	39,709.9	33,914.6	27,346.3	32,791.2	50,759.8	31,527.1	25,492.20	29,668.84	
Transport	7,642.3	9,673.6	7,953.1	6,736.6	6,837.7	12,695.3	4,821.6	4,042.7	3,841.9	25,889.3	5,238.9	4,847.52	4,017.79	
Tyres for Heavy Vehicles	816.1	871.2	745.4	753.9	710.8	752.6	511.4	642.8	732.7	888.6	751.5	799.85	833.18	
Heavy Road Motor Veh.	5,587.4	6,029.6	5,627.3	5,155.9	5,442.6	5,819.5	3,537.4	2,937.0	2,157.7	2,748.2	2,843.5	3,692.17	2,632.86	
Aircraft	828.2	1,142.1	815.8	576.7	628.4	5,990.6	536.6	374.0	364.3	21,987.4	1,583.8	293.68	460.65	
Others	410.6	1,630.6	764.7	250.1	55.9	132.7	236.2	89.0	587.2	265.1	60.1	61.82	91.10	
Agricultural	477.0	553.5	353.0	307.9	230.8	611.6	239.4	256.9	451.2	389.6	413.8	361.50	484.19	
Industrial	22,992.8	25,268.4	24,851.3	28,475.8	27,328.3	26,402.9	28,853.6	23,046.7	28,498.2	24,480.9	25,874.4	20,283.18	25,166.87	
Consumer Goods	33,084.5	25,949.6	24,413.5	26,177.4	28,081.7	32,276.2	30,435.7	30,721.6	31,495.7	33,094.3	24,831.1	30,336.96	33,456.83	
Durables	14,574.9	7,774.6	7,950.5	7,846.7	9,037.1	9,825.5	8,803.0	6,778.1	8,090.8	8,803.1	7,912.6	8,863.90	8,185.50	
Radio & T.V.	7,770.0	713.6	490.7	582.5	960.2	710.4	663.1	490.3	652.9	635.7	941.4	1,187.16	682.68	
Tyres for cars & Other Veh.	319.3	344.4	382.7	388.7	371.4	462.2	372.8	408.2	355.1	324.6	458.7	373.39	343.29	
Cars & Other Veh.	2,355.9	2,770.7	2,373.2	2,417.9	2,778.9	3,592.5	3,021.8	2,202.2	2,212.7	2,722.0	2,483.0	2,581.68	1,931.12	
Others	4,129.8	3,946.0	4,703.9	4,457.6	4,926.6	5,060.4	4,745.4	3,677.3	4,870.0	5,120.8	4,029.6	4,721.66	5,228.42	
Non-durables	18,509.6	18,175.0	16,463.0	18,330.7	19,044.6	22,450.7	21,632.7	23,943.5	23,404.9	24,291.2	16,918.5	21,473.06	25,271.33	
Cereals	4,545.5	2,686.9	3,355.9	1,775.4	4,570.4	5,866.1	3,368.7	6,047.1	5,607.4	3,963.5	4,289.5	2,873.85	8,375.00	
Other Food	3,600.4	3,167.2	3,440.9	2,798.5	2,881.5	4,369.3	4,895.4	4,061.5	4,408.7	5,079.7	3,007.0	3,146.73	4,341.13	
Medical & Pharmaceuticals	2,280.2	4,501.9	2,691.5	5,554.6	2,662.0	2,756.4	3,617.9	5,771.1	4,038.3	6,336.6	2,534.0	8,224.78	4,363.84	
Textile Fabrics	3,328.0	3,166.6	3,068.7	3,416.1	3,714.8	3,687.9	4,518.5	2,841.6	3,363.5	2,351.6	2,211.1	3,163.35	3,173.08	
Others	4,755.5	4,652.3	3,906.1	4,786.1	5,215.9	5,770.9	5,232.2	5,222.1	5,986.9	6,559.9	4,876.9	4,064.35	5,018.28	
Miscellaneous	1,896.6	1,658.1	1,484.5	1,731.8	2,335.2	2,014.2	1,569.8	1,616.9	1,919.2	2,069.1	1,814.0	1,971.74	6,775.77	
Total Imports	88,878.7	87,611.3	84,013.8	93,767.3	92,761.0	105,774.7	96,527.3	99,238.6	100,982.5	123,391.9	100,775.0	98,244.79	108,993.10	

Source: Ministry of Revenues

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ministry of Revenues

Table 29: Number and Investment Capital of Domestic and Foreign Projects Approved by Sector

Sector/Sub-sector	2010(2017/18)						2011(2018/19)						2012(2019/20)	
	QIII		QIV		QI		QII		QIII		QIII		QI	
	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital
Manufacturing	215	2901.3	278	6036.541963	232	3435.7	190	274.6	13.0	135.2	31.0	292.5	5.0	40.3
Agriculture, hunting and forestry	9	105.3	7	190.997666	8	58.2	7.0	12.5	7.0	4.0	1	3.3		
Real estate, renting and business activities	229	2873.7	208	4069.373636	169	1076.8	135.0	470.0	9.0	26.79	54	221.98	2	16
Hotels and restaurants	2	19.8			2	21.1								
Education	2	16.0	3	50	3	13.1	2.0	15.0			1	40		
Health and social work	2	24.3	8	200.9	3	22.3					1	2		
Construction	97	443.9	143	2076.304382	122	1243.6	13.0	36.0	9.0	53.0	23	334.5	2	4.4
Wholesale, retail trade and repair service	1	2.0			169	1076.8								
Transport, storage and communication					3	10.9								
Mining and Quarrying			4	21.76555	1	3			2	31	1	4		
Electricity, gas, steam and water supply			1	100										
Construction machinery leasing														
Fishing														
Other community, social and personal service activities			45	244.811372	1	4,525.60								
Others							1.0	6.0						
Grand Total	557	6,386.4	697	1290.69457	544	5886.8	177.0	814.1	40.0	250.0	112.0	898.5	9.0	60.7

Source: Ethiopia Investment Agency.
 *Projects with Initial Investment Capital below Birr 250,000 are not included.

Table 30: Expected Employment Creation of Approved Domestic \$ Foreign Investment Projects by Sector [PERMANENT & TEMPORARY]

Sector/Sub-sector	2010(2017/18)						2011(2018/19)						2012(2019/20)					
	QIII		QIV		QI		QII		QIII		QIV		QI		QII		QIII	
	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.
Manufacturing	3657	624	100,039	5220	8377	3556	1416	172	773	169	3920	1749	39	41				
Agriculture, hunting and forestry	91	225	28	308	50	225	48.0	710.0	42	560	6	300						
Real estate, renting and business activities	829	389	54	560	1,036	408	537	710	405	20	135	89.0	12	20				
Hotels and restaurants	21	35			18													
Education	7	5		6	18	20	132.0	130.0			50	4						
Health and social work	4			203	25						8	8						
Construction	575	465	125	877	2,940	965	57.0	60.0	85	296	133	212.0						
Wholesale, retail trade and repair service	2																	
Transport, storage and communication					30													
Mining and Quarrying			52	184					25	62	10	30						
Electricity, gas, steam and water supply				250														
Construction machinery leasing																		
Fishing																		
Other community, social and personal service activities			125,000	107	12													
Others							12.0	105.0										
Grand Total	5186	1743	225298	7715	12506	5174	2202	1887	1330	1107	4262	2392	51	61				

Source: Ethiopia Investment Agency.
*Projects with Initial Investment Capital below Birr 250,000 are not included.

Currency and Time

Currency

Currency Unit: **Birr** (Br)

Exchange Rate: Look at Page 48

Time

Fiscal Year: July 8th to July 7th

Coffee Year: October to September

Calendar Year: September 11 to September 10

**** There is a difference of about $7^{3/4}$ Years between
Gregorian and Ethiopian Calendar**

