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National Bank of Ethiopia

Volume 37

No. 1

Quarterly Bulletin
First Quarter 2020/21
Fiscal Year Series

Addis Ababa
2021

National Bank of Ethiopia (Central Bank)



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NATIONAL BANK OF ETHIOPIA

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Ethiopia: Macroeconomic and Social Indicators

Indicators	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)	2018/19 (2011)	2019/20 (2012)
1. Country Profile																	
Land Area (total, In Sq.Km)	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million
Arable Land (% of total area)	45.0	45.0	45.0	45.0	45.0	45.0	45.00	45.00	45.00	NA	NA	NA	NA	NA	15.20	15.20	10
Irrigated Land (% of total area)	3.0	3.0	3.0	3.0	3.0	3.0	NA	NA	NA	NA	NA	NA	NA	NA	2,900.00	3,100.00	5.0
Population Density (person per sq.km)*	95.8	99.7	101.2	99.6	102.1	104.7	107.40	110.14	112.94	115.76	118.61	121.50					
2. Social Indicators																	
Population total, in millions (Mid-Year population)	66.50	68.30	70.00	72.40	74.90	76.8	78.80	80.70	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6	99.75
(orw Urban Poulation, in %)	15.8	15.97	16.21	16.45	17	16.14	16.30	16.10	16.3	18.6	19.0	19.5	19.9	20.3	20.8	21	22.8
Working Age Population (In Millions)																	
Urban	7	6.95	7.6	7.6	8.0	8.4	8.92	9.43	10.0	10.5	11.1	11.6	12.2	12.8	7	10.1	NA
Rural	31.4	32.6	33.2	32.9	31.3	33.0	33.89	34.83	35.8	36.8	37.7	38.7	39.7	40.8	49	49.8	NA
Total	38.4	39.6	40.7	40.6	39.3	41.4	42.82	44.26	45.7	47.3	48.8	50.4	52.0	53.6	56	59.9	NA
Age Dependency Ratio	85.2	84.7	84.3	84.3	93	93	93.00	93.00	93.0	75.0	75.0	75.0	75.0	75.0	69	69	69
Life Expectancy at Birth (Male - Female)	53-55	53.42-55.42	55.6-57.9	55.6-57.9	53.4-55.4	53.4-55.4	53.4-55.4	58.4-60.4	53.4-55.4	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	62.4-66.6	62.4-66.6	62.4-66.7
Crude Birth Rate	39.9;1,000	35.7;1,000	36.9;1,000	36.9;1,000	35.7;1,000	35.7;1,000	35.7;1,000	33.6;1,000	33.6;1,000	30.3;1,000	30.3;1,000	30.3;1,000	30.3;1,000	30.3;1,000	27;1,000	27;1,000	27;1,001
Crude Death Rate	12.6;1000	12.6;1000	10.8;1,000	10.8;1,000	10.8;1,000	NA	NA	9.2;1,000	9.2;1,000	7.2;1,000	7.2;1,000	7.2;1,000	7.2;1,000	7.2;1,000	6.30	6.30	6
Natural Rate of Population Increase (In %)	2.7	2.7	2.7	2.7	2.7	2.7	2.60	2.40	2.40	2.31	2.31	2.31	2.31	2.31	2.07	2.07	2.07
Total Fertility Rate	5.8child;w	5.4child;w	5.4child;w	5.4child;w	5.4child;w	5.4child;w	5 child;w	4.8child;w	4.8child;w	3.94child;w	3.94child;w	3.94child;w	3.94child;w	3.94child;w	3.45child;w	3.45child;w	3.5child;w
People : Hospital Beds	5721.4:1	5273.5:1	5028:1	5293:1	5698:1	5082:1	7815:1	NA	NA	2516:1	NA	NA	2850:1	2980:1	3617:1	3150:1	2750
People : Physician ¹	36954:1	29777:1	35493:1	49888:1	36374:1	36175:1	56013:1	53642:1	28847:1	32132:1	20970:1	17160:1	14045:1	22766:1	26635:1	-	9977
People : Nurse ¹	4621:1	3956.8:1	4206:1	4601:1	4524:1	3870:1	3012:1	2762:1	2299:1	1884:1	1995:1	1999:01:00	1999:1	1194:1	1780:1	1624:1	1705
Infant Mortality Rate	97;1,003	80;1,000	80;1,000	80;1,000	77;1,000	77;1,000	77;1,000	73;1,000	59;1,000	62.2;1,000	62.4;1,000	62.4;1,000	62.4;1,000	62.4;100	53.3;1,000	53.3;1,000	43.3;1,000
Access to Safe Water (In %)																	
Country Level	35.9	45.6	47.3	52.5	59.5	66.2	68.50	73.30	58.3	68.5	76.7	84.0	61.0	66.0	71.0	76	79
Urban Population	NA	82	NA	82.0	86.2	88.6	91.50	92.50	78.7	81.3	84.2	91.0	52.5	55.0	60.0	66	66.5
Rural Population	25.2	38.4	42.2	46.4	53.9	61.5	65.80	71.30	55.2	66.5	75.5	82.0	63.1	68.0	74.0	79	82.7
Student-Teacher Ratio																	
Primary (1-8)	65:1	66:1	62:1	59:1	57:1	54:1	51:1	51:1	50:1	49:1	47:1	46:1	46:1	-	-	39	39
Secondary (9-12)	48:1	51:1	57:1	48:1	43:1	41:1	36:1	31:1	29:1	28.7:1	27.8:1	26.4:1	26.5:1	-	-	22.5	24
Technical & Vocational	22:1	21:1	20:1	27:1	25:1	34:1	NA	29:1	24.7:1	18.6:1	16.5:1	16.5:1	12.6:1	-	-	13.3	13.3
Student-School Ratio																	
Primary (1-8)	724:1	690:1	654:1	677:1	657:1	619:1	573:1	590:1	576:1	571:1	571:1	744.9:1	573:1	-	-	628	528
Secondary (9-12)	1312:1	1350:1	1425:1	1440:1	1381:1	1345:1	1270:1	1160:1	1033:1	994:1	857:1	369:1	767.2:1	-	-	568	940
Technical & Vocational	552:1	534:1	468:1	493:1	501:1	673:1	788:1	735:1	654:1	544:1	545:1	383:1	523:1	-	-	246.8	NA

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Indicators	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)	2018/19 (2011)	2019/20 (2012)
3. Macroeconomic Indicators																	
3.1: Real sector Development²																	
GDP at Current Market Price (In Mn. Birr)	85,800.0	105,415.0	130,334.0	170,281.0	245,836.0	332,060.0	379,135.00	515,078.5	747,326.5	866,921.1	1,060,825.4	1,297,961.4	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	3374349.0
Nominal GDP Growth Rate (In %)	18.0	22.9	23.6	30.6	44.4	35.1	14.18	35.9	45.1	15.3	22.4	22.4	18.2	17.7	21.4	23.3	25.5
Average Marginal Exchange Rate (Birr per USD)	8.6300	8.6518	8.6810	8.7943	9.2400	10.4200	12.89	16.1	17.3	18.3	19.1	20.1	21.10	22.40	26.10	28.10	31.34
GDP at Current Market Price (In Mn. USD)	9,942.1	12,184.2	15,013.7	19,362.7	26,605.6	31,867.6	29,413.11	31,957.1	43,314.2	47,424.6	55,628.0	64,575.2	74,297.0	81,760.0	84,356.0	96,107.0	107,660.0
Nominal GDP per Capita (In USD)	149.5	178.4	214.5	267.4	355.2	415	373.26	396.1	523.5	559.1	639.6	725.0	815.0	876.0	883.0	985.0	1080.0
Real GDP per Capita (In Birr)	3,652.6	3,976.7	4,300.5	4,634.2	4,962.8	5,266.1	5,776.60	5,895.00	6,947.5	7,299.1	7,625.2	8,571.2	8,864.0	18,257.5	19,204.9	20,360.2	21,144.1
Real GDP per Capita Growth Rate (In %)	10.7	8.9	8.1	7.8	7.1	6.1	9.69	9.00	6.1	5.1	4.5	12.4	3.4	8.0	5.2	6.0	3.8
GDP Deflator (% change)	3.9	9.9	11.6	17.2	30.3	24.2	1.70	20.08	33.5	4.9	11.0	10.8	9.5	6.7	12.5	20.1	18.2
Real GDP at constant basic price (In Mn. Birr)	220,477.2	248,354.8	277,013.3	309,686.8	344,331.9	378,907.4	418,946.95	475,647.50	517,026.5	568,432.3	626,977.4	692,221.7	1,449,397.5	1,596,481.6	1,719,491.3	1,874,689.3	1,989,519,005.0
Real GDP at constant market price (In Mn. Birr)	242,897.6	271,605.2	301,032.7	335,519.0	371,716.7	404,437.0	455,196.02	515,078.50	559,621.6	618,842.2	682,358.5	753,229.7	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	2,109,122.2
Real GDP Growth Rate (In %)	11.7	12.6	11.5	11.8	11.2	10.0	10.57	11.40	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9.0	6.1
Agriculture & Allied Activities(In Billion Birr)	115.0	130.5	144.8	158.5	170.3	181.2	195.00	212.50	222.9	238.8	251.8	267.8	544.1	580.4	600.9	624	650
Industrial Sector (In Billion Birr)	23.7	25.9	28.4	30.6	33.9	37.3	41.99	49.80	59.6	73.9	86.5	103.7	343.9	413.8	464.4	526.2	576.9
Service Sector(In Billion Birr)	84.2	94.6	107.6	124.1	144.1	163.9	185.10	216.60	237.4	258.8	292.5	325.0	575.9	619.3	673.9	745.7	786.8
Agriculture & Allied Activities (% of GDP)	51.6	51.9	51.5	50.5	48.8	47.3	46.13	44.37	43.1	42.0	40.2	38.7	37.5	36.4	34.9	33.3	32.7
Industrial Sector (% of GDP)	10.9	10.6	10.4	10.2	10.1	10.1	10.17	10.40	11.5	13.0	13.8	15.0	23.7	25.9	27.0	28.1	29
Service Sector (% of GDP)	37.5	37.5	38.0	39.3	41.0	42.6	43.70	45.23	45.9	45.5	46.6	47.0	39.7	38.8	39.2	40	40
Private Consumption Expenditure	60,866.0	81,445.0	102,537.0	130,118.0	197,461.0	268,002.0	309,132.00	373,088.50	541,536.3	636,901.3	744,978.0	1,042,265.0	1,219,366.0	1,147,628.0	1,441,581.0	1,884,070.0	2,360,896.0
Government Consumption Expenditure	11,973.0	13,971.0	17,016.0	19,123.0	25,782.0	31,544.0	34,801.00	53,147.10	62,044.5	77,636.9	98,121.0	116,995.0	174,599.0	203,608.0	225,523.0	247,362.0	307,769.0
Investment	24,902.0	27,409.0	35,952.0	41,227.0	60,156.0	82,560.0	102,403.00	165,380.00	277,243.7	295,456.4	402,922.0	511,618.0	585,665.0	704,596.0	751,626.0	948,866.0	1,037,685.0
Exports	12,913.6	16,076.9	18,205.4	21,854.2	28,317.0	35,233.0	52,168.00	85,949.80	102,887.0	108,227.1	123,496.0	121,532.2	122,501.0	139,830.0	184,282.0	213,437.0	239,229.0
Imports	27,366.8	37,776.3	48,092.4	55,088.7	76,564.0	96,285.0	126,319.00	162,486.80	236,384.7	251,300.6	308,691.3	393,189.0	424,750.0	430,233.0	502,113.0	561,512.0	571,230.0
Resource Balance	-14,453.2	-21,699.4	-29,887.0	-33,234.4	-48,247.0	-61,052.0	(74,151.00)	(76,537.00)	(133,498.00)	(143,073.5)	(185,195.3)	(271,656.0)	(302,249.0)	(290,403.0)	(317,831.0)	(348,075.0)	(332,001.0)
Gross Private Consumption (% of GDP)	70.9	77.3	78.7	76.4	80.3	80.7	81.54	72.43	72.5	73.5	70.2	69.0	67.9	63.5	75.7	94.8	70.0
Gross Government Consumption (% of GDP)	14.0	13.3	13.1	11.2	10.5	9.5	9.18	10.32	8.3	9.0	9.2	9.0	9.7	12.3	10.2	12.4	9.1
Gross Domestic Fixed Investment (% of GDP)	29.0	26.0	27.6	24.2	24.5	24.9	27.01	32.11	37.1	34.1	38.0	39.4	37.3	38.4	34.1	47.7	30.8
Resource Balance (% of GDP)	-16.8	-20.6	-22.9	-19.5	-19.6	-18.4	(19.56)	(14.86)	(17.9)	(16.5)	(17.5)	(20.9)	(19.3)	(15.9)	(14.4)	(17.5)	(9.8)

Continued...

Indicators	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)	(2012)
3.2: Monetary Indicators																	
Narrow Money Supply (M1) (In Mn. Birr)	19,065.9	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6	76,171.0	94,849.88	114,745.69	134,063.78	154,706.34	178,609.66	216,794.60	281,154.70	308,937.1	360,585.5
Broad Money Supply (M2) (In Mn. Birr)	34,655.9	40,212.1	46,377.4	56,860.3	69,918.2	82,509.8	104,432.4	145,376.97	189,398.78	235,313.59	297,746.59	371,328.91	445,266.25	573,408.60	740,572.50	886,752.5	1,037,646.3
Net Foreign Assets (In Mn. Birr)	11,766.9	13,868.0	12,109.6	13,927.3	12,140.6	17,976.8	27,189.8	55,534.68	39,787.69	45,648.53	45,972.30	37,570.95	21,524.19	38,034.79	39,376.20	14,505.2	(22,101.0)
Reserve Requirement (CBs)	1549.35	1,828.4	2,120.9	2,592.5	9,112.9	11,183.3	14,368.0	20,495.20	18,080.56	11,708.82	14,479.39	18,250.35	21,745.43	28,280.80	36,385.80	44,861.8	51,952.6
Interest Rate (In %)																	
Minimum Deposit Rate	3	3	3	4	4	4	4.0	5.00	5.00	5.00	5.00	5.00	5.00	5.00	7.00	7.0	7.0
Lending Rate	8.0-10.5	7-14	7-14	7-14	8-15	8-15	12.25	11.88	11.88	11.88	11.88	11.88	12.75	12.75	13.50	13.5	14.3
Total Net Domestic Credit (In mn. Birr)	31138.781	40305.8	49295.9	61585.0	80772.6	89,203.0	104,413.5	135,553.87	189,080.81	233,404.32	300,026.58	393,421.73	490,230.35	631,092.70	784,621.70	963,699.9	1,190,703.1
Government	19199.154	21663.8	25266.4	30290.2	34169.2	32,786.5	33,013.1	29,651.65	21,557.41	21,965.52	26,929.74	30,735.25	47,548.36	85,441.85	102,002.80	109,799.2	150,861.6
Other Sectors	11939.627	18642.0	24029.6	31294.8	46603.4	56,416.5	71,400.4	106,902.22	167,523.40	211,438.80	273,096.84	362,686.48	442,681.99	545,650.85	682,618.90	853,900.7	1,039,843.5
3.3: Average annual inflation rate (CPI growth rate)^y																	
Country Level																	
-General inflation	7.3	6.1	10.6	15.8	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7	9.7	7.4	14.6	12.6	19.9
-Food inflation	11.5	7.4	13.0	17.5	34.9	44.2	-5.4	15.7	42.9	12.6	5.9	7.4	11.2	7.2	13.4	13.1	23.3
-Non-food inflation (core inflation)	2.2	4.4	7.1	13.5	12.5	23.5	18.2	21.8	22.7	14.6	10.6	8	8.1	7.5	15.8	11.9	15.8
Addis Ababa																	
-General inflation	5.6	7.2	8.4	19.2	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6	10.3	2.3	16.5	14.6	18.8
-Food inflation	8.6	5.7	13.0	25.4	32.1	41.5	4.1	14.8	30.6	13.1	4.6	12.2	16.6	1.2	8.7	15.0	25.9
-Non-Food inflation (core inflation)	3.0	7.6	4.6	14.0	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4	5.8	3.2	22.6	14.0	13.9
3.4: External Trade (In Mn. USD)																	
Export of goods & services	1520.6	1895.8	2149.5	2498.1	3127.9	3399.5	4050.33	5,343.12	5,993.41	5,978.47	6,451.62	6,046.51	6,077.3	6,257.2	7,095.9	7,694.9	7,715.7
Import of goods & services	3,259.8	4,439.6	5,602.7	6,254.2	8,326.9	9,292.3	9,858.40	10,160.72	13,805.17	13,864.19	16,197.24	19,842.8	20,552.1	19,714.0	19,707.4	20,691.0	18,822.8
Net trade in goods & services	-1,739.3	-2,543.8	-3,453.2	-3,756.1	-5,199.0	-5,892.8	-5,808.4	-4,817.6	-7,811.8	-7,885.7	-9,745.6	-13,796.3	-14,474.7	-13,456.9	-12,611.4	-12,996.1	-11,107.1
Current account balance including official transfers	-401.5	-771.3	-1,470.9	-991.3	-1,492.4	-1,634.7	-1,193.2	-201.9	-2,778.0	-2,780.3	-4,168.1	-7,406.8	-6,655.1	-6,543.2	-5,285.0	-4,934.2	-4,396.4
Capital account balance	386.7	491.9	614.3	760.4	1,031.5	1,648	2,421.02	2,995.93	2,283.28	3,291.23	4,134.57	7,816.92	6,554.1	6,885.3	6,184.6	4,807.5	4,147.3
Overall balance of payments	389,546,348.7	66,409,346.67	37	29,98	-251,693,940.1	18.7	316.68	1,384.20	(972.79)	-6.5	-96.9	-521.4	-830.9	658.6	-201.6	-941.6	-1,227.3
3.5: Government Finance (In Mn. Birr)																	
Total Revenue (including grants)	17,918.0	20,147.0	23,225.0	29,381.0	39,705.0	40,421.9	66,237.44	85,611.00	115,658.50	137,192.00	158,076.52	199,639.11	243,671.56	269,105.94	287,562.14	344,936.50	394,965.83
Total Revenue (excluding grants)	13,917.0	15,582.0	19,493.0	21,797.0	29,794.0	31,924.0	53,861.34	69,120.00	102,863.65	124,077.00	146,172.77	186,618.69	230,657.28	256,629.04	269,648.19	311,317.43	354,312.80
o/w Tax-Revenue	10,906.0	12,398.0	14,122.0	17,354.0	23,801.0	23,216.2	43,315.36	58,981.00	85,739.86	107,010.30	133,118.26	165,312.47	189,717.18	210,135.85	235,229.48	268,457.41	311,476.46
Tax-Revenue as % of GDP	12.7	11.8	10.8	10.2	9.7	7.0	11.42	11.45	11.47	12.50	12.71	15.09	14.71	14.00	12.26	11.55	10.50
Total Expenditures	20,520.0	24,803.0	29,325.0	35,607.0	46,915.0	43,875.2	71,334.79	93,831.00	124,416.72	153,929.00	185,471.78	230,521.18	272,930.09	329,286.84	354,205.32	413,105.72	480,143.19
Current Expenditures	11,977.0	13,235.0	15,234.0	17,165.0	22,794.0	26,315.5	32,012.38	40,535.00	51,445.45	62,745.80	78,086.90	113,375.50	131,902.78	176,703.00	210,470.21	238,156.59	275,967.04
Capital Expenditures	8,271.0	11,343.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.41	53,297.00	72,971.26	91,182.90	107,384.88	117,145.68	141,027.31	152,583.83	143,735.10	174,949.13	204,176.15
Equity Contribution (Sinking Fund)																	
Special Programs	272	224.0	50.0	44.0	0.0	0.0	0.0	-	-	-	-	-	-	-	-	-	-
Total Expenditures as % of GDP	23.9	23.5	22.5	20.9	19.1	13.2	18.8	18.2	16.6	18.1	17.7	18.64	17.41	17.97	16.10	15.32	14.23
Current Surplus/Deficit	1,940.0	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1	45,076.5	64,213.0	74,447.0	79,989.6	86,263.61	111,768.78	92,402.94	77,091.92	106,779.91	118,998.78
Overall Budget Deficit (including grants)	-2,602.0	-4,655.0	-6,100.0	-6,226.0	-7,210.0	-3,453.3	-5,097.4	(8,220.2)	(8,768.2)	(16,736.0)	(27,395.3)	(30,882.07)	(29,258.53)	(60,180.90)	(66,643.18)	(68,169.22)	(85,177.36)
Deficit as % of GDP	-3.0	-4.4	-4.7	-3.7	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.6	(2.50)	(1.87)	(3.28)	(3.03)	(2.53)	(2.52)
Overall Budget Deficit (excluding grants)	-6,603.0	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11,951.1	-17,473.5	(24,711.5)	(21,553.1)	(29,851.0)	(39,299.0)	(43,902.49)	(42,272.81)	(72,657.79)	(84,557.13)	(101,788.29)	(125,830.40)
Deficit as % of GDP	-7.7	-8.7	-7.5	-8.1	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	(3.55)	(2.70)	(3.96)	(3.84)	(3.76)	(3.73)
Inter-Bank Forex Market Rate ^z																	
* Period weighted Average	8.635	8.652	8.681	8.794	9.244	10.4205	12.8909	16.1178	17.2536	18.1947	19.0748	20.0956	21.1059	22.4137	26.1082	28.0543	31.3427
* End period	8.630	8.660	8.69	9.030	9.610	11.3009	13.5321	16.9081	17.7305	18.6426	19.5771	20.5659	21.8004	23.7081	27.2621	28.9109	34.9822

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Continued...

Indicators	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)	(2012)
3.7: Treasury Bill Market (In Mln. Birr)																	
T-Bills Demanded (Total)	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.02	55,760.03	77,194.80	109,184.60	113,527.98	136,536.80	161,575.24	225,321.24	323,991.24	422,633.54	242,155.09
T-Bills Sold	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.42	52,316.03	74,694.80	109,184.60	95,314.98	110,593.30	161,475.24	225,321.24	323,991.24	422,633.54	242,155.09
Average Weighted Yield (in %)	0.5	0.095	0.038	0.530	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44	1.42	1.42	1.74	4.81
T-Bills Outstanding by holder	12485	6595	11638.5	11546	8239.5	7783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56	138,054.36	23,724.00
Banks	11418	6295	10612.3	9135	2739	1672	4,400.00	900.00	2,383.50	3,436.00	-	-	-	-	-	650.00	5,604.00
Non-Banks	1067	300	1026.2	2411	5500.5	6111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56	137,404.36	18,120.00
3.8: Inter Bank Money Market Rate5	7.5	-	-	7.5	8.5	-	-	-	-	-	-	-	-	-	-	-	-
3.9: Financial Institutions																	
Number of Commercial Banks	9	9	10	11	11	12.00	14.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00
(o/w Private banks)	7	7	8	9	9	10.00	12.00	14.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Number of Bank Branches	358	389	421	487	562	636.00	681.00	970.00	1,289.00	1,724.00	2,208.00	2,693.00	3,301.00	4,257.00	4,757.00	5,564.00	6,511.00
Population : Bank Branch	185754.2:1	175778.4:1	166,270.8:1	148,665.3:1	133,274:1	120,754.7:1	115,712.2:1	83,195.9:1	64,158.3:1	49,674.8:1	41,088	33,448.00	27,932.00	22,164.00	20,286.50	17,732.20	15,702.00
Number of Insurance Companies	9	9	9	9	10	12.00	12.00	14.00	15.00	16.00	17.00	17.00	17.00	17.00	17.00	17.00	18.00
(o/w Private Insurance Companies)	8	8	8	8	9	11.00	11.00	13.00	14.00	15.00	16.00	16.00	16.00	16.00	16.00	16.00	17.00
Number of Insurance Branches	121	133	139	146	172	194.00	207.00	221.00	243.00	273.00	332.00	377	426	492.00	532.00	568.00	605.00
Population : Insurance Branch	549587:1	513534:1	503597:1	495890:1	435465:1	395876:1	383844:1	366063:1	340329:1	314428.9:1	264918.8:1	238,928.00	216,443.00	191,772.00	181,396.00	173,848.00	168,983.00
Number of Development Banks	1	1	1	1	1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Number of Development Bank Branches	32	32	32	32	32	32.00	32.00	32.00	32.00	32.00	32.00	32	110	110.00	107.00	107.00	93.00
Number of Micro-financial Institutions	22	26	27	28	28	30.00	30.00	31.00	31.00	31.00	31.00	35.00	35.00	35.00	38.00	38.00	41.00

Source : Ministries of Agriculture, Revenue, Health, and Education; National Bank of Ethiopia; Central Statistical Authority, ... etc

Note:-

- *population is estimated using component method after 2006/2007
- 1. Excluding manpower out side the Ministry of Health.
- 2. The GDP data series is revised on basis of 2010/11=100 base year
- 3. Inflation data is calculated using the new base year (December 2011=100)
- 4. Figures for government finance are preliminary estimates from 1999/00 onwards.
- 5. Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and the daily transactions introduced beginning from october 24, 2001.
- *Mid year population was obtained from MoFED

I. OVERVIEW

1.1. International Economic Developments

According to the European Central Bank's monthly bulletin of 7/2020, after a sharp contraction in the third and fourth quarter of 2019/20, the global composite output PMI (excluding the euro area) rebounded considerably during the first quarter, to 51.8 compared to 37.9 in the previous quarter.

According to the first estimate, US real GDP expanded by 33.1 percent on a quarter-on-quarter annualized basis, supported by a sharp rebound in domestic demand, but the recovery is losing momentum.

In the United Kingdom, the rebound in activity shows signs of slowing by the end of the first quarter of 2020/21. Real UK GDP contracted in the third and fourth quarter of 2019/20 by around 22 percent compared to the level at the end of 2019. Monthly GDP data available until August showed that economic activity has been on a consistent recovery path since its trough in April, despite recent signs of a loss in momentum.

Japan is seeing a gradual economic recovery as the resurgence in COVID-19 infections seen over the summer appears

contained. Economic activity bottomed out and started to gradually resume since the end of the partial lockdown in May. Industrial production and real exports of goods have trended upwards since then, whilst imports have fallen for a fourth consecutive month in August.

In China, real GDP growth during the first quarter of 2020/21 confirmed the persistence and broadening of the recovery. Although GDP growth was slightly below consensus forecasts, China's economic recovery has continued consistently during the first quarter (4.9 percent year-on-year).

Inflationary pressures remain muted across major advanced and emerging market economies and are expected to remain subdued in the short and medium term as a result of low demand. Annual consumer price inflation in Member countries of the Organization for Economic Co-operation and Development (OECD) remained unchanged at 1.2 percent in August. The downward pressure from annual energy price inflation continued in August, albeit at a decelerating pace, while food price inflation increased marginally.

Over all, the global economy during the first quarter of 2020/21 registered a fast rebound, but also to momentum slowing down afterwards. Likewise, global inflation remained stable.

1.2. Macroeconomic Developments in Ethiopia

1.2.1. Inflation

In the first quarter of 2020/21, headline inflation has slowed down to 5.1 percent from 7.3 percent in the preceding quarter on account of 1.7 percentage point decline in food & non-alcoholic beverages and 2.8 percentage point decrease in non-food inflation.

Similarly, year-on-year basis, headline inflation went down by 0.9 percentage point due to 0.3 percentage point decrease in food & non-alcoholic beverages inflation and 1.8 percentage point drop in non-food inflation. Consequently, food & non-alcoholic beverages and non-food inflations contributed 3.9 and 1.1 percent, respectively, to the headline inflation registered in the review quarter.

1.2.2. Monetary Developments

Broad money supply (M₂) stood at Birr 1.1 trillion, at the end of first quarter of 2020/21 showing a 19.2 percent growth over the corresponding quarter of last fiscal

year owing to 136 percent spike in domestic credit.

Similarly, reserve money at Birr 261.4 billion, depicted a 39.9 percent annual expansion while excess reserve of commercial banks increased 109.3 percent during the same period.

1.2.3. Interest rate

Average savings deposit rate stood at 8 percent and average lending rate at 14.25 percent while weighted average time deposit rate decreased by 0.18 percent year-on-year basis. In contrast, the weighted average yield on T-bills has increased by 4.37 percentage point over last year same quarter. Yet, considering the 18.6 percent headline inflation in September 2020, real interest rates on deposit, lending and T-bill yields remained negative.

1.2.4. Financial Sector Developments

a) Banks

The number of banks operating in Ethiopia remained at 19 of which 17 were private and 2 state owned. These banks have opened 117 new bank branches during the review period thereby raising the total number of bank branches to 6,628. As a result,

population to bank branch ratio stood at 15,213¹. About 34.2 percent of the total bank branches were located in Addis Ababa. Of the total bank branches, the share of state owned banks was 28.7 percent and that of private banks 71.3 percent.

Total capital of the banking system amounted to Birr 117.2 billion, of which state owned banks accounted for 50.9 percent and private banks 49.1 percent. The share of Commercial Bank of Ethiopia, the biggest state owned bank in total capital of the banking system, was 44.3 percent.

During the review quarter, Birr 55 billion was disbursed in fresh loans, indicating a 16.8 percent annual increase. Of the total new loans disbursed, the share of state owned banks was 30.3 percent and that of private banks was 69.7 percent (Table 4.12).

Of the total new loans, domestic trade was the major beneficiary, accounting for Birr 11.6 billion (21.2 percent) followed by international trade (Birr 10.8 billion or 19.7 percent), industry (Birr 9.6 billion or 17.5 percent), housing & construction (Birr 5.1 billion or 9.3 percent), and agriculture (Birr 4.4 billion or 8 percent).

¹Total population is 100,829,000 as CSA Estimation for 2020

During the review period, the banking system collected loans to the tune of Birr 35 billion, about 14.9 percent lower than a year earlier. Of the total loan, 60.6 percent was collected by private banks and 39.4 percent by state owned banks.

Total outstanding credit of the banking system (including corporate bond) reached Birr 1.1 trillion, about 22.4 percent higher than last year same quarter. Out of the total outstanding credit, the share of private banks was 35.2 percent while that of state owned banks stood at 64.8 percent.

b) Insurance Sector

The number of insurance companies stood at 18, of which 17 were private and 1 state owned. Their branches increased to 616 from 574 a year ago. Of the total branches, about 54.5 percent were located in Addis Ababa. Likewise, the total capital of insurance companies reached Birr 10.3 billion, of which 71.7 percent was that of private insurance companies.

c) Microfinance Institutions

There were 39 micro-finance institutions (MFIs) operating in the country which mobilized Birr 47 billion in saving deposit which grew 13.9 percent over last year same period. Their total outstanding credit increased by 4.9 percent and reached Birr

64.6 billion while their total asset expanded 12.6 percent to Birr 93.4 billion as of September, 2020.

1.2.5. External Sector and Foreign Exchange Developments

a) External Sector Development

In the first quarter of 2020/21, merchandise export earnings amounted to USD 834.7 million, showing 15.4 percent growth compared to a year ago due to higher export receipts from gold (3,207.7 percent), electricity (127.6 percent), oilseeds (7.6 percent) and chat (2.4 percent).

On the other hand, merchandise import bill at USD 3.5 billion, depicted a 7.1 percent decline as import values of raw materials, fuel, capital goods and miscellaneous goods tended to drop. Average price of Brent crude oil, which is used as a benchmark for international oil price, decreased by 31 percent to USD 42.7 per barrel vis-à-vis USD 61.9 a year ago. In contrast, average retail prices of petroleum products in Ethiopia were allowed to increase. For instance, in Addis Ababa retail price of oil

increased 1 percent to Birr 23.56 per liter from Birr 23.32 a year ago.

During the review period, current account receipts amounted to USD 3.8 billion, 10.4 percent higher than a year earlier on account of a rise in receipts from goods (15.4 percent), private transfers (38.6 percent) and public transfers (26.5 percent). Meanwhile, total current account payments decreased by 9.5 percent relative to the same quarter of last year due to the drop in goods payment (7.1 percent), service payment (16.6 percent), and public transfers (19.6 percent) despite a 3.2 percent increase in private transfers.

Therefore, current account balance (including official transfers) registered USD 785.5 million deficit compared to USD 1.6 billion deficit a year ago. On the other hand, capital account balance saw a USD 456.1 million surplus, about 34.5 percent lower than that of a year earlier. This was attributed to decrease in net official long term capital (79.5 percent), net other public sector long term capital (9.4 percent), private sector long term capital (8.2 percent), net foreign direct investment

(9.7 percent) and net short term capital (17.2 percent). As a result, the overall balance of payments recorded USD 177.4

million deficit compared to USD 870.5 million deficit a year earlier.

b) Exchange Rate Development

Weighted average official exchange rate of Birr during the first quarter of 2020/21 showed a 23 percent annual depreciation and reached Birr 35.7771/USD. Similarly, real effective exchange rate index (REERI) of the Birr depreciated by 25.6 percent on

annual basis due to the weakening of the nominal effective exchanged rates of the Birr against major trading partner currencies. Likewise, the nominal effective exchange rate index (NEERI) depreciated 12.6 percent over last year same quarter.

1.2.6. Federal Government Fiscal Operations

Total revenue and grants collected by the Federal government during the first quarter of 2020/21 showed a 22.9 percent annual growth to Birr 81.1 billion.

Similarly, total Federal government expenditure increased by 2.5 percent to Birr 88.9 billion. As a result, the overall fiscal deficit (including grants) was Birr 7.7 billion during the review quarter.

1.2.7. Investment

During the first quarter of 2020/21, 16 investment projects having investment capital of Birr 1.8 billion became operational. The number of investment projects declined by 97.1 percent and investment capital by 68.6 percent.

II. ENERGY PRODUCTION AND PROCESSING

2.1. Import of Petroleum Products

During the first quarter of 2020/21, the volume of petroleum products imported amounted to 878.7 thousand metric tons, which was 13 percent lower than last year owing to slow down in importation of all

types of petroleum products. Of the total petroleum imports, gas oil accounted for 69.9 percent, followed by regular gasoline (16.5 percent), jet fuel (11.3 percent), and fuel oil (2.3 percent) (Table 2.1).

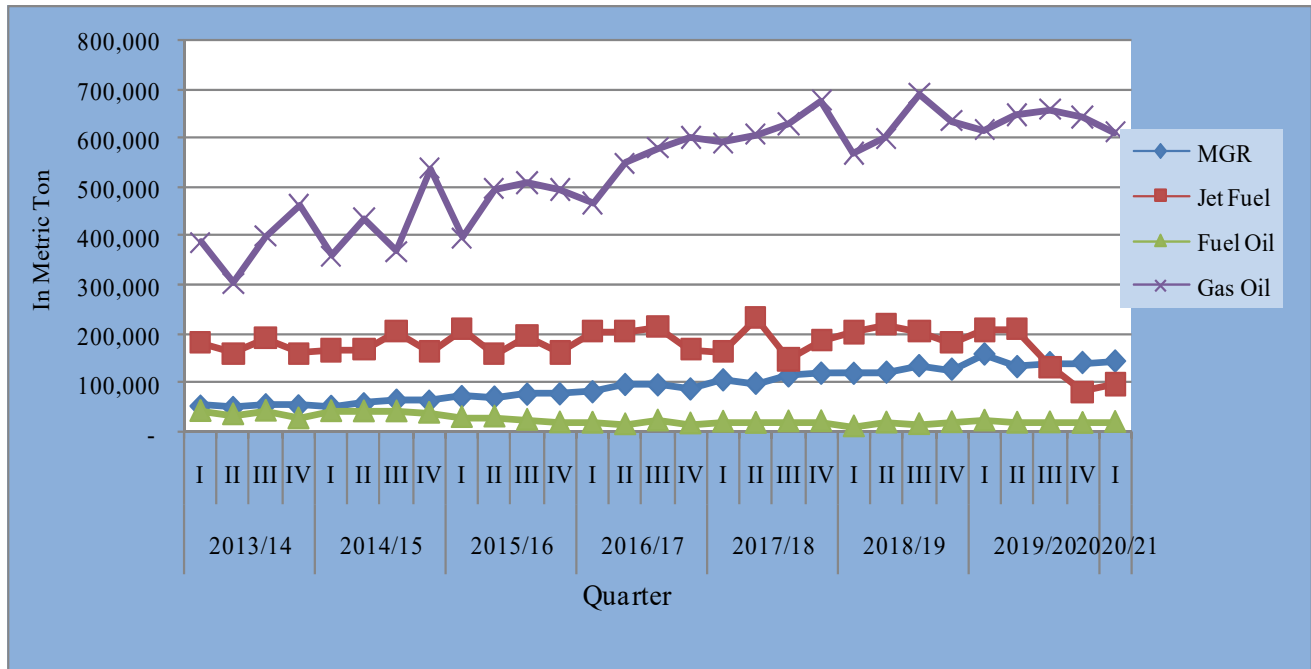
Table 2.1: Volume of Petroleum Products Imported

(In Metric Ton)

Petroleum Products	2019/20				2020/21		Percentage Change	
	Qtr. I		Qtr. IV		Qtr. I		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Regular Gasoline (MGR)	159,613.1	15.8	142,182.9	16.0	145,183.0	16.5	-9.0	2.1
Jet Fuel	210,503.5	20.8	84,127.5	9.5	99,180.5	11.3	-52.9	17.9
Fuel Oil	23,364.5	2.3	18,390.9	2.1	20,495.6	2.3	-12.3	11.4
Gas Oil (ADO)	616,810.6	61.1	643,282.9	72.4	613,828.1	69.9	-0.5	-4.6
Total	1,010,291.7	100	887,984.1	100	878,687.3	100	-13.0	-1.0

Source: Ethiopian Petroleum Enterprise

Fig.2.1: Trends in the Volume of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

Total petroleum import bill reached Birr 12.8 billion, depicting a 23.4 percent annual drop owing to a decrease in international oil price and volume of petroleum imports. All types of petroleum products saw lower import bill during the review quarter. Jet fuel recorded 62.1 percent decrease followed by fuel oil (19.1

percent), gas oil (13.5 percent) and regular gasoline (9.4 percent). Compared with previous quarter; however, the values of petroleum imports increased by 28.1 percent, as a result of 52.7 percent rise in fuel oil followed by jet fuel (42.2 percent), regular gasoline (35.5 percent) and gas oil (23.8 percent) (Table 2.2).

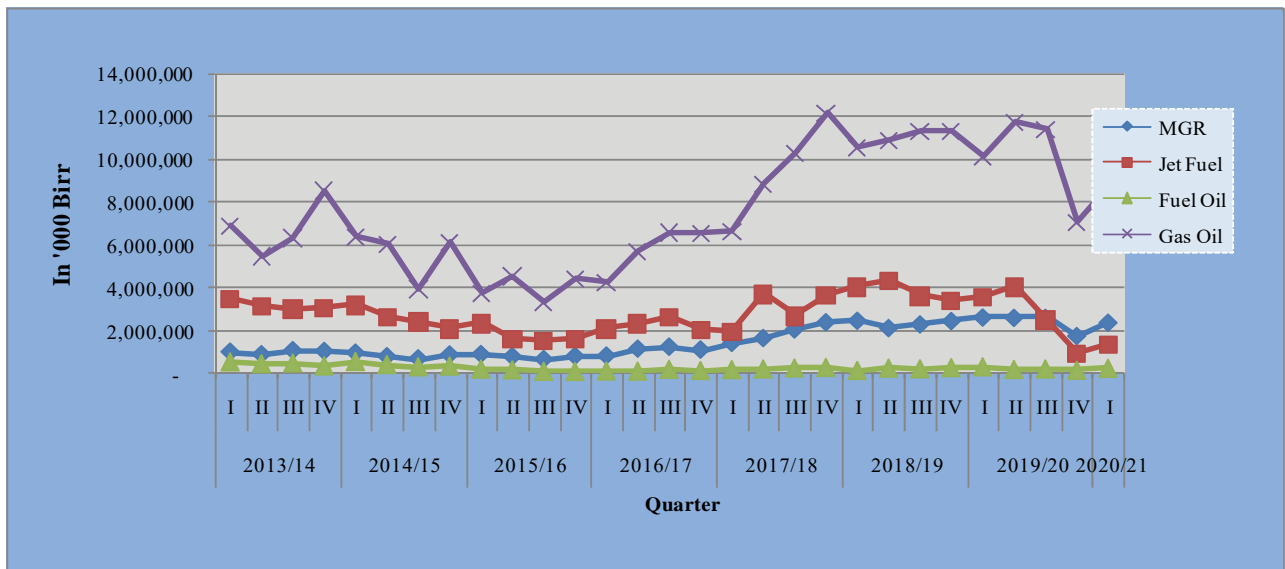
Table 2.2: Value of Petroleum Products Imported

(In '000Birr)

Petroleum Products	2019/20				2020/21		Percentage Change	
	Qtr. I		Qtr. IV		Qtr. I			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	2,640,279.67	15.8	1,764,785.98	17.7	2,391,824.17	18.7	-9.4	35.5
Jet Fuel	3,580,975.14	21.4	955,056.57	9.6	1,357,688.76	10.6	-62.1	42.2
Fuel Oil	331,256.04	2.0	175,453.37	1.8	267,938.38	2.1	-19.1	52.7
Gas Oil (ADO)	10,147,426.44	60.8	7,093,675.55	71.0	8,782,556.01	68.6	-13.5	23.8
Total	16,699,937.28	100	9,988,971.47	100	12,800,007.32	100	-23.4	28.1

Source: Ethiopian Petroleum Enterprise

Fig.2.2: Trends in the Value of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

Average FOB price of petroleum products registered 46.3 percent annual decline due to drop in FOB prices of all types of petroleum product. In contrast, average FOB price of petroleum products went up

by 45 percent vis-a-vis the preceding quarter as a result of 209.2 percent surge in that of jet fuel followed by fuel oil (50 percent), gas oil (38.8 percent) and regular gasoline (1.9 percent) (Table 2.3).

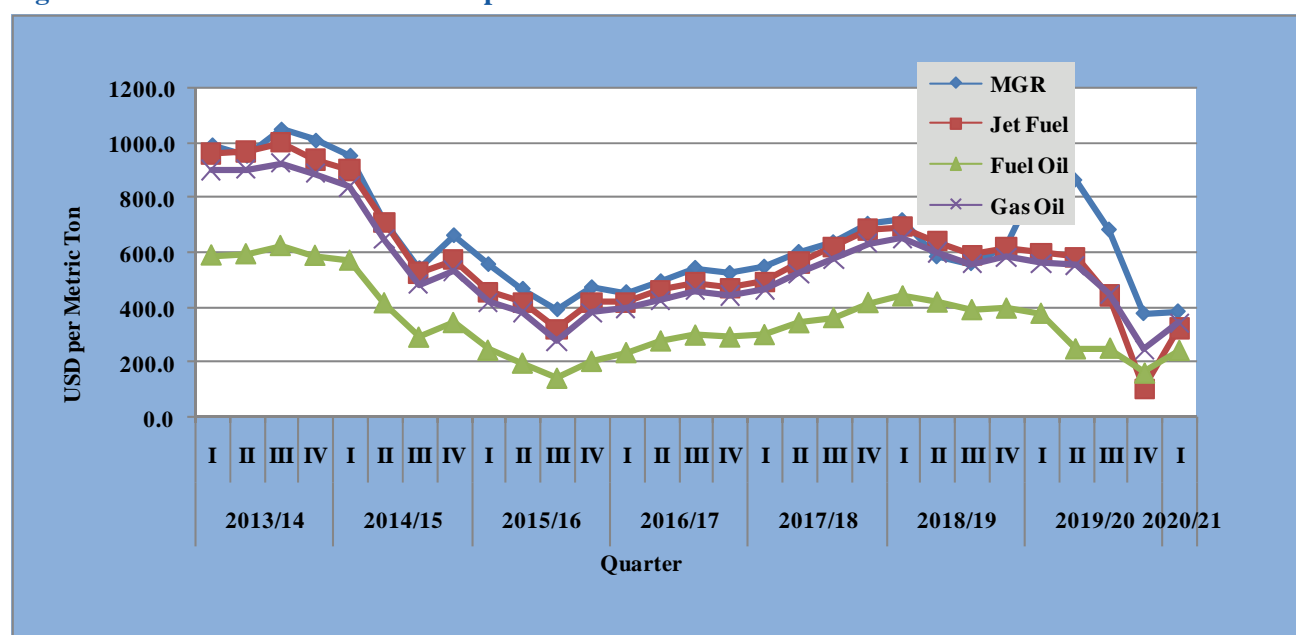
Table 2.3: FOB Price of Petroleum Products Imported

(In USD/ Metric Ton)

Petroleum Products	2019/20		2020/21	Percentage Change	
	Qtr. I	Qtr. IV	Qtr. I	C/A	C/B
	A	B	C		
Regular Gasoline (MGR)	884.3	380.9	388.2	-56.1	1.9
Jet Fuel	597.1	104.4	322.9	-45.9	209.2
Fuel Oil	380.6	164.2	246.4	-35.3	50.0
Gas Oil (ADO)	561.8	248.4	344.8	-38.6	38.8
Average	606.0	224.5	325.6	-46.3	45.0
Brent Crude Oil (USD/Barrel)	61.9	29.34	42.72	-31.0	45.6

Source: Ethiopian Petroleum Enterprise

Fig.2.3: Trends in the FOB Price of Imported Petroleum Products



Source: Ethiopian Petroleum Enterprise

During the first quarter of 2020/21, the average price of Brent crude oil, which is used as a benchmark for international oil price, decreased by 31 percent and reached USD 42.7 per barrel compared with USD 61.9 a year ago while it increased by 45.6 percent relative to the previous quarter.

The average retail price of fuel in Addis Ababa rose 1 percent to Birr 23.56 per liter from Birr 23.32 last year due to 4.8 percent increase in jet fuel price (Table 2.4).

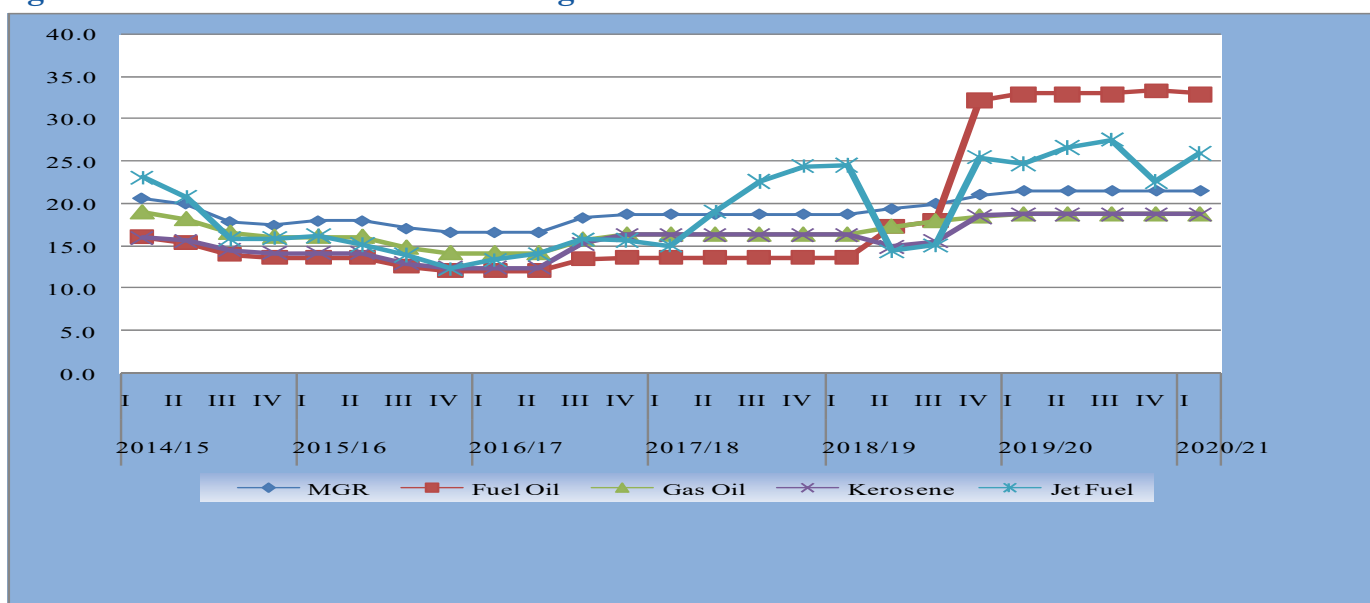
Table 2.4: Addis Ababa Average Retail Prices of Fuel

(Birr/Liter)

Petroleum Products	2019/20		2020/21	Percentage Change	
	Qtr. I	Qtr. IV	Qtr. I	C/A	C/B
	A	B	C		
Regular Gasoline (MGR)	21.53	21.53	21.53	0.0	0.0
Fuel Oil	32.91	32.91	32.91	0.0	0.0
Gas Oil (ADO)	18.75	18.75	18.75	0.0	0.0
Kerosene	18.75	18.75	18.75	0.0	0.0
Jet fuel	24.68	22.62	25.87	4.8	14.4
Average	23.32	22.91	23.56	1.0	2.8

Source: Ministry of Trade

Fig.2.4: Trends of Addis Ababa Average Retail Prices



Source: Ministry of Trade

2.2. Electric Power Generation

About 4 billion KWH electric power was generated during the first quarter of 2020/21 which was 9.6 percent higher than a year ago on account of 10.9 percent expansion in electric power production from hydro sources despite 50.9 and 5.7

percent drop in energy generation from biomass and wind sources respectively (table 2.5).

Table 2.5: Electricity Generation by Sources

(In '000 of K.W.H)

Power Source	2019/20				2020/21		Percentage Change	
	Qtr. I		Qtr. IV		Qtr. I		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Hydropower	3,531,942.6	95.5	3,632,638.5	96.2	3,918,091.3	96.7	10.9	7.9
Thermal Power	-	-	-	-	-	-	-	-
Geothermal	-	-	-	-	-	-	-	-
Wind	120,029.1	3.25	111,031.5	2.9	113,199.8	2.8	-5.7	2.0
Biomass	45,396.0	1.2	32,217.6	0.9	22,287.00	0.5	-50.9	-30.8
Total	3,697,367.7	100	3,775,887.5	100	4,053,578.2	100	9.6	7.4

Source: Ethiopian Electric Power

Of the total energy generated, 96.7 percent was from hydropower, 2.8 percent from wind and 0.5 percent from biomass source (Table 2.5).

By system of generation, virtually all the power was generated through the interconnected systems (ICS) ²(Table 2.6).

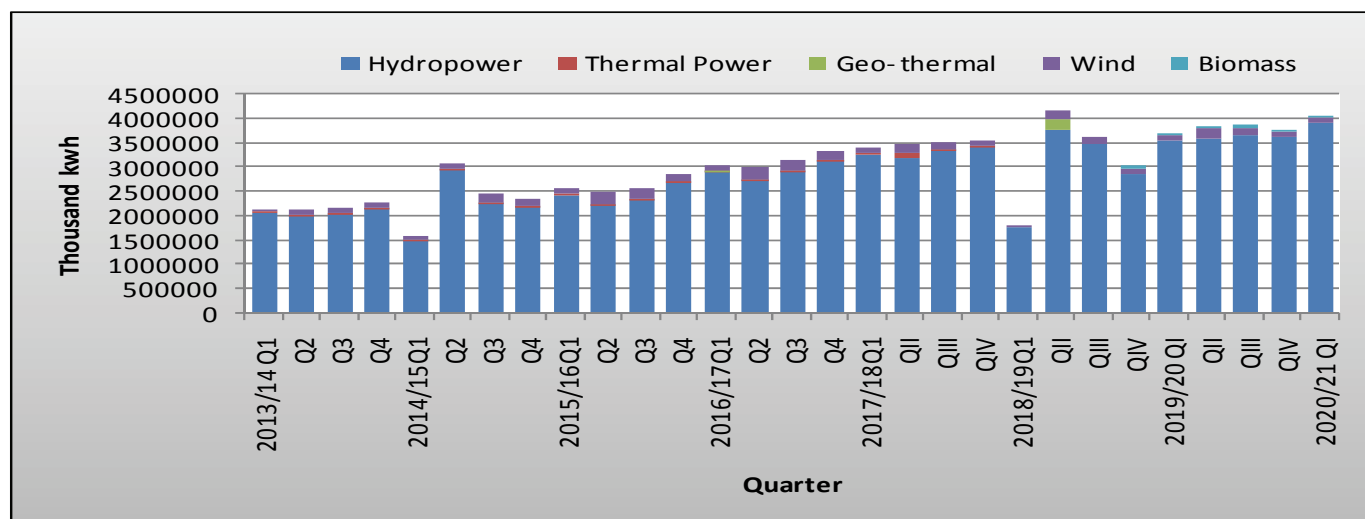
² The generated power from different power stations stored in substations before distribution

Table 2.6: Generation of electricity power in the interconnected system (ICS) and self-contained system (SCS)

System of Power supply	2019/20				2020/21		Percentage Share	
	Qtr. I		Qtr. IV		Qtr. I		C/A	C/B
	A	Share (in %)	B	Share (in %)	C	Share (In %)		
ICS								
Hydro power	3,531,942.6	95.5	3,632,638.5	96.2	3,918,091.3	96.7	10.9	7.9
Thermal Power	-	-	-	-	-	0.0	0	0
Geothermal	-	-	-	-	-	0.0	0	0
Wind	120,029.1	3.2	111,031.5	2.9	113,199.8	2.8	-5.7	2.0
Biomass	45,396.0	1.2	32,217.6	0.9	22,287.00	0.5	-50.9	0
Sub-Total	3,697,367.7	100.0	3,775,887.5	100.0	4,053,578.2	100.0	9.6	7.4
SCS								
Hydro power	-	-	-	-	-	-	-	-
Thermal Power	-	-	-	-	-	-	-	-
Geothermal	-	-	-	-	-	-	-	-
Wind	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-
Grand Total	3,697,367.7	100.0	3,775,887.5	100.0	4,053,578.2	100.0	9.6	7.4

Source: Ethiopian Electric Power

Fig.2.5: Volume of Electricity Production by Type



Source: Ethiopian Electric Power

III. QUARTERLY PRICE DEVELOPMENTS

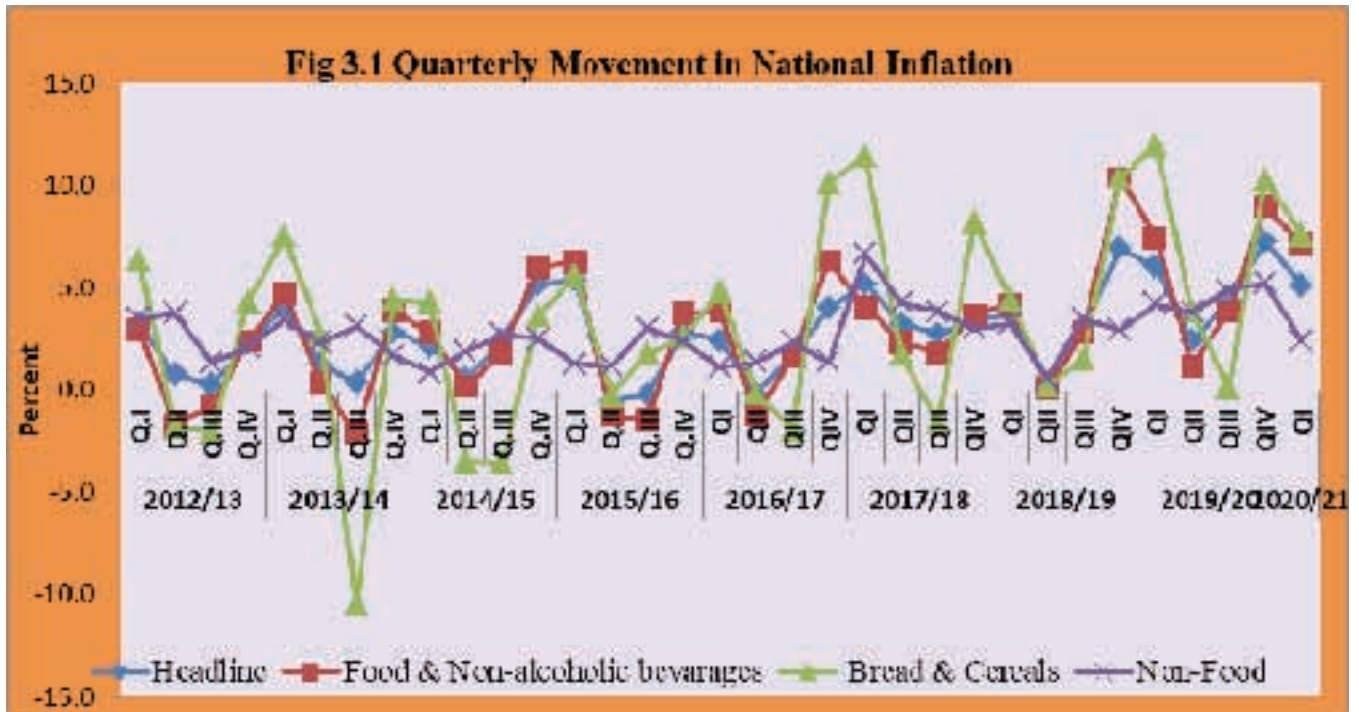
3.1. Developments in National CPI

During the first quarter of 2020/21, headline inflation slowed down to 5.1 percent from 7.3 percent a quarter earlier and 6.0 percent last year same quarter. The decline in quarterly and annual headline inflation was attributed to a drop in both food & non-alcoholic beverages inflation and non-food inflation.

Food & non-alcoholic beverages inflation subsided to 7.2 percent from 8.9 percent in the previous quarter, owing to lower price inflation of bread & cereals (2.6 percentage point), meat (4.2 percentage point), fish and sea food (5.0 percentage point), milk cheese and egg (0.8 percentage point), oils and fat (0.7 percentage point), fruits (5.5 percentage point), vegetables (0.3 percentage point), sugar jam, honey & chocolate (3.1 percentage point), and other food products (3.1 percentage point) (Table 3.2).

Likewise, non-food inflation decreased to 2.4 percent from 5.2 percent a quarter earlier and 4.2 percent last year same quarter. The fall in quarterly non-food inflation was mainly due to lower inflation for alcoholic beverages and tobacco (21.4 percentage point), transport (18.0 percentage point), communication (8.9 percentage point), health (7.3 percentage point), education (4.9 percentage point), clothing and footwear (2.7 percentage point) and furnishings, household equipment & routine maintenance of houses (0.4 percentage point) (Table 3.3).

Food & non-alcoholic beverages inflation and non-food inflation contributed 3.9 and 1.1 percent, respectively, to the headline inflation registered in the review quarter (Table 3.1 and Fig 3.1).

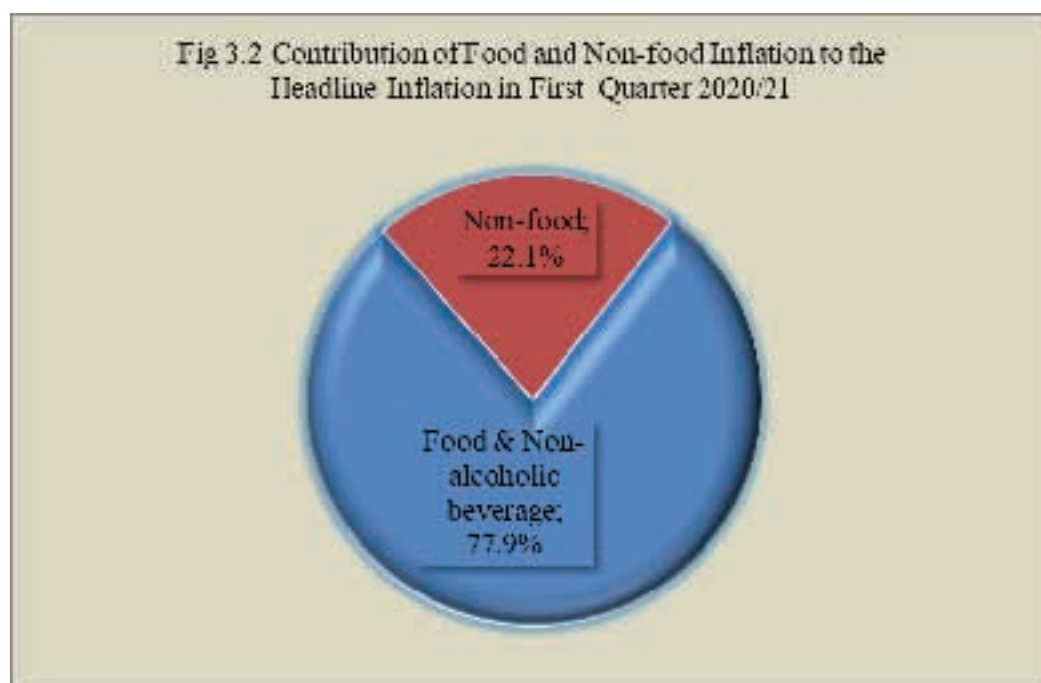


Source: CSA

Table 3.1: Quarterly National General Consumer Prices (%) (Dec2016=100)

	Weights in %	2019/20		2020/21	Change in %age Points		Contributions in (%) to			
		QI	QIV	QI	C-A	C-B	Headline Inflation Change over QI-2019/20	Headline Inflation Change Over QIV-2019/20	QIV-2019/20 Headline Inflation	
		A	B	C					Absolute	Relative
Headline	100	6.0	7.3	5.1	-0.9	-2.2	-0.9	-2.2	5.0	100
Food & Non-alcoholic beverage	54	7.5	8.9	7.2	-0.3	-1.7	-0.2	-0.9	3.9	77.9
Non-food	46	4.2	5.2	2.4	-1.8	-2.8	-0.8	-1.3	1.1	22.1

Source: CSA and NBE Staff Computation



Source: NBE Staff Computation

Table 3.2: Quarterly National Food & non-alcoholic beverages CPI Inflation (Dec2016=100)

Items	Weights	2019/20		2020/21	Change in %age points		Contribution to	
		QI	QIV	QI	C-A	C-B	Food Inflation Change over QI-2019/20(%)	Food Inflation Change over QIV-2019/20(%)
		A	B	C				
Food and Non-alcoholic Beverages	0.54	7.5	8.9	7.2	-0.3	-1.7	-0.2	-0.9
Bread and Cereals	0.17	11.9	10.3	7.6	-4.3	-2.6	-0.7	-0.5
Meat	0.04	7.9	5.8	1.6	-6.2	-4.2	-0.3	-0.2
Fish and Sea food	0.00	1.1	13.3	8.3	7.2	-5.0	0.0	0.0
Milk, cheese and egg	0.03	2.9	3.6	2.8	-0.1	-0.8	0.0	0.0
Oils & Fats	0.04	3.1	5.0	4.3	1.2	-0.7	0.1	0.0
Fruit	0.00	5.4	-0.4	-5.9	-11.3	-5.5	0.0	0.0
Vegetables	0.12	6.0	10.4	10.1	4.1	-0.3	0.5	0.0
Sugar jam, honey, chocolate	0.01	2.9	2.2	-0.9	-3.8	-3.1	-0.1	0.0
Food products n.e.c	0.06	3.4	10.2	7.1	3.7	-3.1	0.2	-0.2
Non-alcoholic beverages	0.05	5.9	8.1	9.8	4.0	1.7	0.2	0.1

Source: CSA and NBE Staff Computation

Table 3.3: Quarterly National Non-food CPI Inflations (Dec 2016=100)

Item	Weights	2019/20		2020/21	Change in %age points		Contribution to	
		QI	QIV	QI	C-A	C-B	Non-food Inflation Change over QI2019/20 (%)	Non-Food Inflation Change over QIV-2019/20(%)
		A	B	C				
Non-Food Inflation	0.46	4.2	5.2	2.4	-1.8	-2.8	-0.8	-1.3
Alcoholic Beverages and tobacco	0.05	1.5	18.6	-2.8	-4.3	-21.4	-0.2	-1.0
Clothing and Footwear	0.06	3.1	4.6	1.9	-1.3	-2.7	-0.1	-0.2
Housing, Water, Electricity, Gas and other Fuel	0.17	5.7	0.8	2.2	-3.5	1.4	-0.6	0.2
Furnishings, Household Equipment and Routine maintenance of houses	0.05	1.8	1.9	1.5	-0.3	-0.4	0.0	0.0
Health	0.01	4.8	10.1	2.8	-2.0	-7.3	0.0	-0.1
Transport	0.02	2.8	31.4	13.3	10.5	-18.0	0.3	-0.4
Communication	0.02	0.2	7.1	-1.9	-2.1	-8.9	0.0	-0.2
Recreation and culture	0.00	1.6	-2.0	-0.1	-1.7	1.9	0.0	0.0
Education	0.00	2.4	1.0	-3.9	-6.3	-4.9	0.0	0.0
Restaurant & hotel	0.05	7.5	1.7	3.7	-3.8	2.1	-0.2	0.1
Miscellaneous Goods	0.03	3.1	2.7	3.9	0.8	1.2	0.0	0.0

Source: CSA and NBE Staff Computation

3.2 Developments in Regional CPI

Regional average headline inflation in the first quarter of 2020/21 declined from 7.8 percent to 6.7 percent in the preceding quarter and 7.2 percent last year same quarter.

Benshangul Gumuz, Dire Dawa, Harari Afar and Tigray registered higher headline inflation than the regional average. The highest headline inflation (11.7 percent) was recorded in Benshangul Gumuz, and the lowest headline inflation (2.2 percent) in Somali. Hence, the margin between the

highest and lowest headline inflation was 9.5 percentage points. The deviation in the regional headline inflation from the average, as signified by standard deviation, scaled up to 3.1 percent from 2.5 percent in the preceding quarter and 1.6 percent a year earlier (Table 3.4).

Meanwhile, the regional average food & non-alcoholic beverage inflation scaled down to 8.6 percent from 10.0 percent in the preceding quarter and 9.8 percent last year same quarter. Food & non-alcoholic beverages inflation in Benshangul Gumuz, Dire Dawa, Addis

Ababa, Harari and Tigray saw higher food and non-alcoholic beverages inflation than the regional average whereby the highest was recorded in Benshangul Gumuz (16.6 percent) and the lowest in Somali & Afar (3.0 percent), implying a 13.6 percentage point margin. The variation in food & non-alcoholic beverages inflation was 4.4 percent compared to 3.4 percent a quarter earlier and 2.3 percent a year ago (Table 3.4).

Similarly, regional average non-food inflation slowed down to 4.6 percent from 5.4 percent in the previous quarter. Afar, Harari, Benshangul Gumuz and Dire Dawa recorded higher non-food inflation than the regional average. Non-food inflation was the highest in Afar (13.2 percent) and the lowest in Addis Ababa (-0.1 percent), revealing a 13.3 percentage point margin. The variation in non-food inflation increased to 4.2 percent from 2.6 percent in the previous quarter and 2.2 percent a year ago.

Table 3.4: Quarterly Regional General, Food & non-alcoholic beverages and Non-food Inflation

Regions	2019/20						2020/21			Annual Change			Quarterly Change					
	QI			QIV			QI			C-A			C-B					
	A			B			C			General			Food & Non-alcoholic beverages			Non-food		
	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food			
SNNP	6.8	8.2	4.8	10.8	12.5	8.7	6.0	7.1	4.3	-0.8	-1.1	-0.5	-4.8	-5.4	-4.4			
Harari	9.6	10.8	8.7	6.7	8.6	5.3	10.1	9.7	10.5	0.5	-1.1	1.8	3.4	1.1	5.2			
Oromia	5.5	6.4	4.3	7.1	9.2	4.1	5.0	6.9	2.3	-0.5	0.5	-2.0	-2.1	-2.3	-1.8			
Tigray	7.8	10.1	5.5	9.4	13.3	5.8	7.5	9.4	3.9	-0.3	-0.7	-1.6	-1.9	-3.9	-1.9			
Gambella	7.6	8.7	6.3	11.2	13.9	7.7	4.8	6.0	3.1	-2.8	-2.7	-3.2	-6.4	-7.9	-4.6			
Addis Ababa	5.2	10.0	1.7	9.3	11.0	7.9	4.6	10.7	-0.1	-0.6	0.7	-1.8	-4.7	-0.3	-8.0			
Dire Dawa	5.5	8.2	3.0	9.2	12.0	6.5	10.6	15.5	5.9	5.1	7.3	2.9	1.4	3.5	-0.6			
Benshangul.																		
Gumuz	9.2	15.2	3.6	7.6	10.4	4.8	11.7	16.6	6.6	2.5	1.4	3.0	4.1	6.2	1.8			
Somali	9.1	10.3	7.5	3.5	1.8	5.6	2.2	3.0	1.2	-6.9	-7.3	-6.3	-1.3	1.2	-4.4			
Afar	6.7	11.4	1.8	5.0	10.1	-0.4	7.6	3.0	13.2	0.9	-8.4	11.4	2.6	-7.1	13.6			
Amhara	6.0	8.1	3.7	5.5	7.6	2.9	3.80	6.70	0.1	-2.2	-1.4	-3.6	-1.7	-0.9	-2.8			
Regions Average	7.2	9.8	4.6	7.8	10.0	5.4	6.7	8.6	4.6									
Standard deviation	1.6	2.3	2.2	2.5	3.4	2.6	3.1	4.4	4.2									
Coefficient of variation	0.2	0.2	0.5	0.3	0.3	0.5	0.5	0.5	0.9									

Source: CSA and NBE Staff Computation

IV. MONETARY DEVELOPMENTS

4.1. Money Supply and Credit

Broad money supply (M₂) stood at Birr 1.1 trillion at the end of first quarter of F.Y. 2020/21, showing a 19.2 percent annual expansion owing to 136.0 percent surge in domestic credit despite 9.9 percent decline in external asset (net). 21.3 percent growth

in claims on government and 18.6 percent increase in claims on non-central government were the major driving forces for the expansion in aggregate domestic credit.

Table 4.1: Factors Influencing Broad money

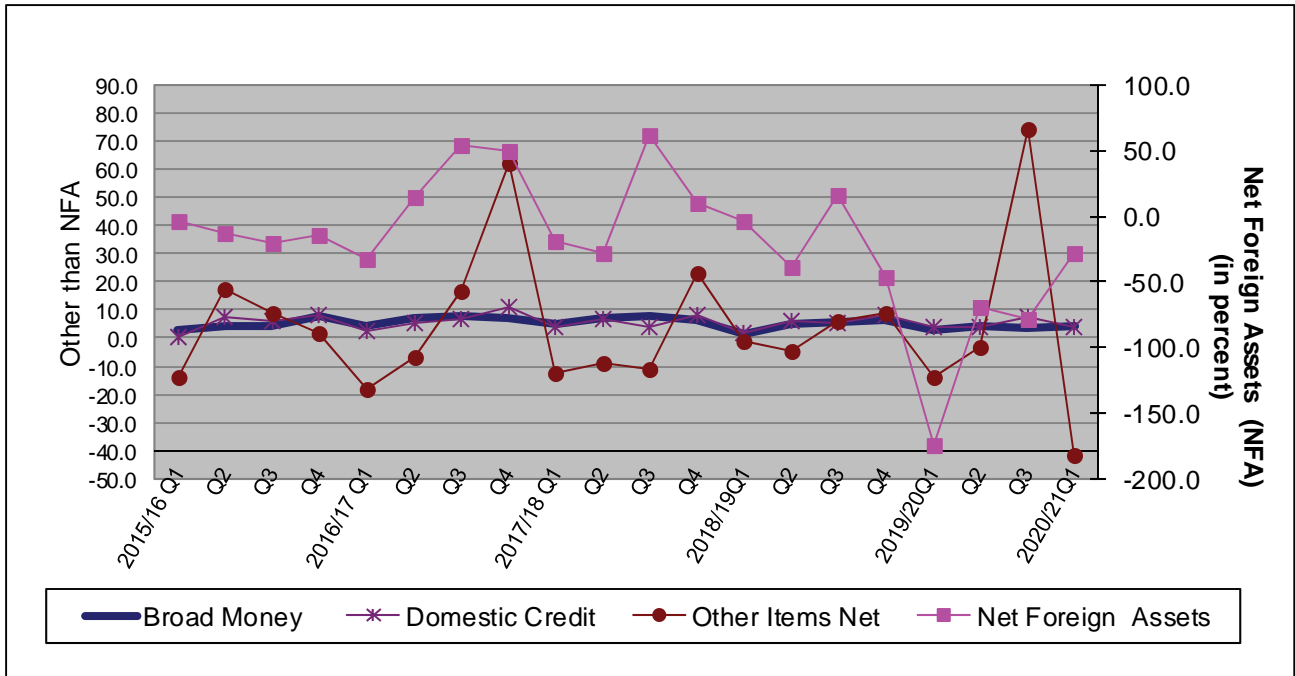
In Millions of Birr

Particulars	Qtr. I	Qtr. IV	Qtr. I	Percentage Change		Contributions of each component to Broad Money Growth
	(Sept. 19)	(June. 20)	(Sept. 20)	C/A	C/B	Annual
	A	B	C			
1. External Assets (net)	(10,797.2)	(22,101.0)	(28,149.3)	160.7	27.4	-9.9
2. Domestic Credit	999,176.7	1,190,705.1	1,237,197.0	23.8	3.9	136.0
. Claims on Central Gov't (net)	122,330.8	150,861.6	148,399.1	21.3	-1.6	14.9
. Claims on Non-Central Gov't	876,845.9	1,039,843.5	1,088,797.9	18.6	4.7	93.1
. Financial Institutions	52,142.7	58,142.7	57,642.7	10.5	-0.9	3.1
. Others	824,703.1	981,700.8	1,031,155.2	25.0	5.0	117.9
3. Other Items (net)	78,442.6	130,957.8	124,059.0	58.2	-5.3	26.1
4. Broad Money (M ₂)	909,936.9	1,037,646.3	1,084,988.7	19.2	4.6	100.0

Source: Staff Computation, NBE

Fig. IV.1: Major Determinants of Monetary Expansion

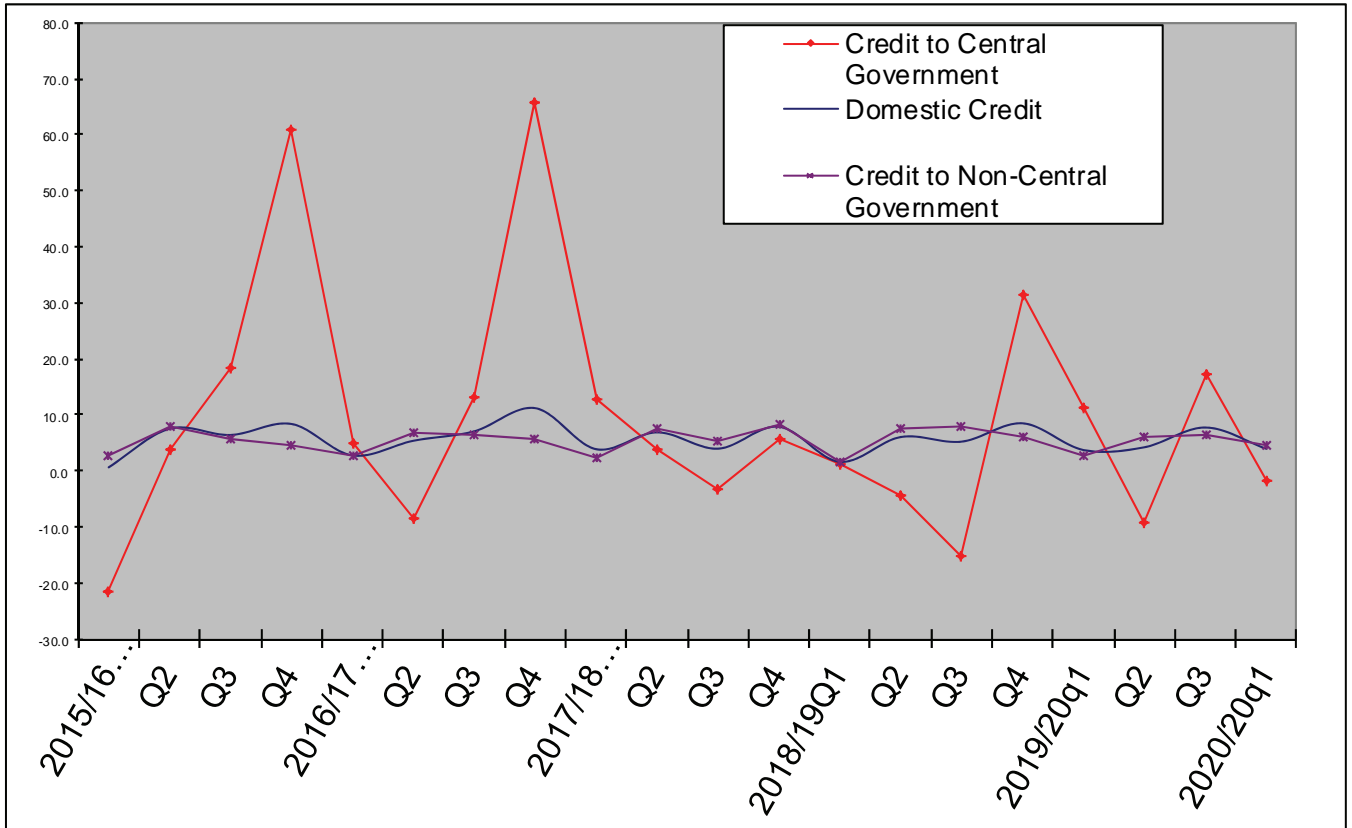
(Quarterly Change in Percent)



Source: Staff Computation, NBE

Fig. IV.2: Composition of Domestic Credit

(Quarterly Change in Percent)



Source: Staff computation, NBE

Quasi-money supply showed a 26.6 percent annual and 10.8 percent quarterly expansion while narrow money supply exhibited a 5.5 percent annual growth and 7.2 percent quarterly contraction mainly due to the imposition of cash withdrawal limit following the recent demonetization policy measures. Thus, at the end of September 2020, currency outside banks dropped 29.3 percent year-on-year and 40.7 percent compared to end June

2020 balance. Narrow money contributed 9.9 percent to broad money growth while that of quasi money was 90.1 percent (Table 4.2).

The surge in quasi-money was the result of a successful effort made by banks in expanding their branch network and improving service outreach. Moreover, currency demonetization and cash withdrawal limit helped commercial banks to mobilize more fresh deposits.

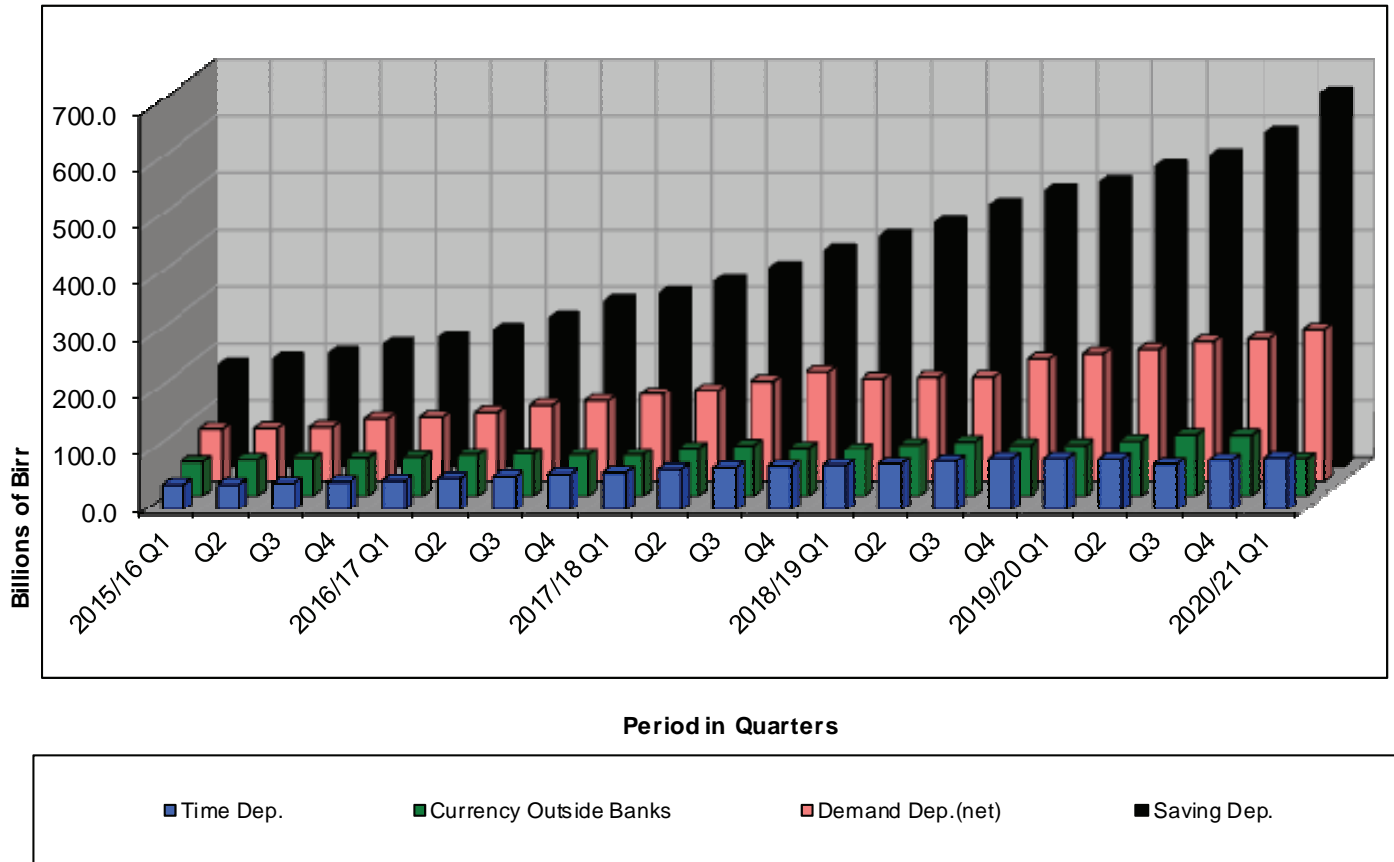
Table 4.2: Components of Broad Money

(In millions of Birr, unless specified)

Particulars	Qtr. I	Qtr. IV	Qtr. I	Percentage Change		Contributions of Each Component to Broad Money growth
	(Sept. 19)	(June. 20)	(Sept. 20)	C/A	C/B	Annual
	A	B	C			
1. Narrow Money Supply	317,191.7	360,585.5	334,583.2	5.5	-7.2	9.9
. Currency outside banks	91,522.7	109,071.8	64,666.1	-29.3	-40.7	-15.3
. Demand Deposits (net)	225,668.9	251,513.7	269,917.2	19.6	7.3	25.3
2. Quasi-Money	592,745.2	677,060.8	750,405.4	26.6	10.8	90.1
. Savings Deposits	502,198.3	589,174.1	658,821.5	31.2	11.8	89.5
. Time Deposits	90,546.9	87,886.8	91,583.9	1.1	4.2	0.6
3. Broad Money Supply	909,936.9	1,037,646.3	1,084,988.7	19.2	4.6	100.0

Source: Staff Computation, NBE

Fig.IV.3: Composition of Monetary Stock



4.2. Developments in Reserve Money and Monetary Ratio

Reserve money amounted to Birr 261.4 billion at the end of first quarter of 2020/21, showing 39.9 percent year-on-year and 6.0 percent quarterly growth. Similarly, excess reserve of commercial banks surged 109.3 percent on annual and 27.0 percent quarterly basis (Table 4.3). Demonetization measures as well as the NBE directives setting cash holding and cash withdrawal limits have aided commercial banks to significantly increase their deposit mobilization and to improve their liquidity position.

Thus, money multiplier, measured by the ratio of broad money to reserve money and narrow money and reserve money declined on both annual and quarterly basis.

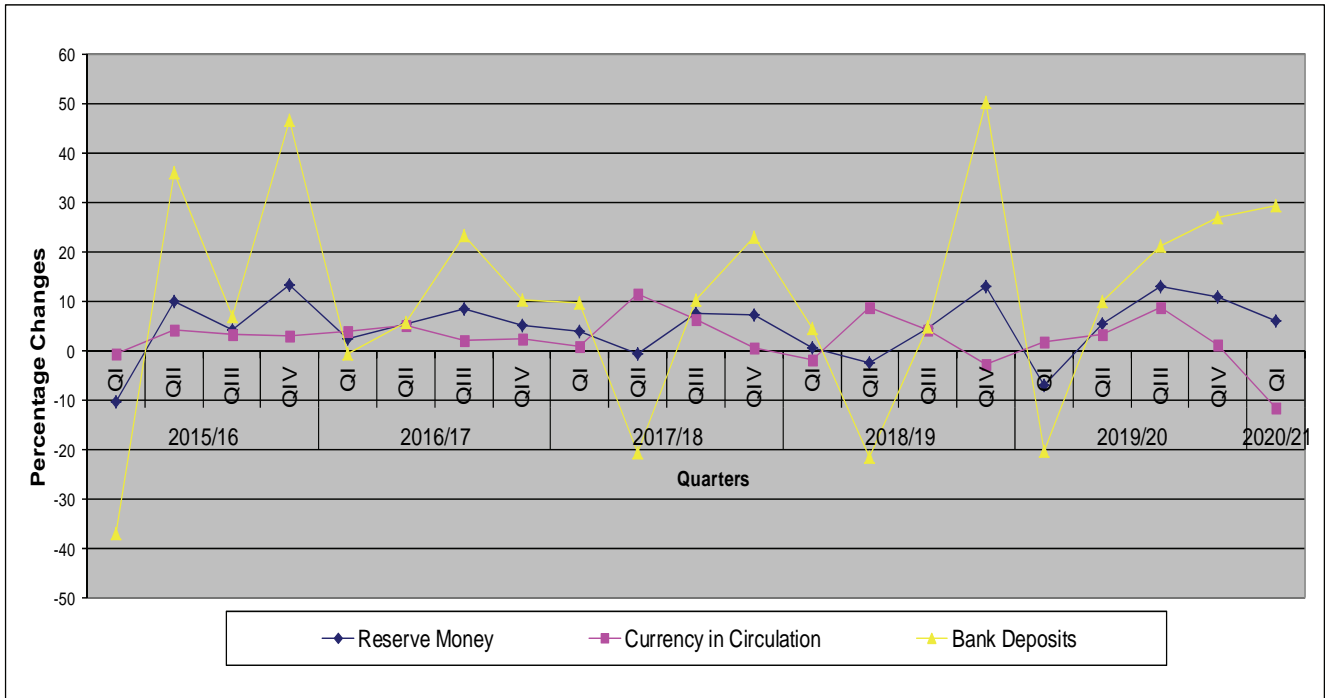
Table 4.3: Monetary Aggregates and Ratios

(In millions of Birr unless otherwise indicated)

Particulars	Qtr. I	Qtr. IV	Qtr. I	Percentage Change	
	(Sept. 19)	(June. 20)	(Sept. 20)	C/A	C/B
	A	B	C		
1. Reserve Requirement (CB's)	45,882.3	51,952.6	57,211.4	24.7	10.1
2. Actual Reserve (CB's)	78,256.6	105,289.1	124,961.2	59.7	18.7
3. Excess Reserve (CB's)	32,374.3	53,336.5	67,749.7	109.3	27.0
4. Reserve Money	186,800.7	246,545.4	261,352.9	39.9	6.0
. Currency in Circulation	123,976.3	140,521.1	124,403.5	0.3	-11.5
. Banks deposits at NBE	62,824.4	106,024.2	136,949.4	118.0	29.2
5. Money Multiplier (Ratio):					
. Narrow Money to Reserve Money	1.7	1.5	1.3	-24.6	-12.5
. Broad Money to Reserve Money	4.9	4.2	4.2	-14.8	-1.4
6. Other Monetary Ratios (%):					
. Currency to Narrow Money	39.1	39.0	37.2	-4.9	-4.6
. Currency to Broad Money	13.6	13.5	11.5	-15.8	-15.3
. Narrow Money to Broad Money	34.9	34.8	30.8	-11.5	-11.3
. Quasi Money to Broad Money	65.1	65.2	69.2	6.2	6.0

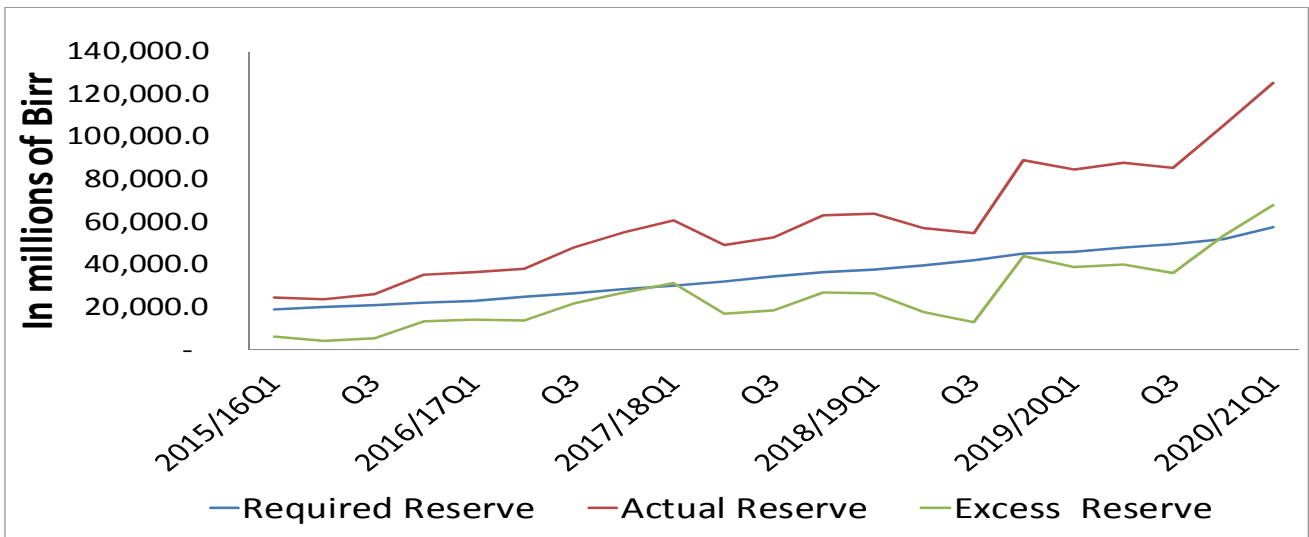
Source: Staff Computation, NBE

Fig. IV.4: Quarterly Growth of Reserve Money and Its Components



Source: Staff Computation NBE

Fig.IV.5: Monetary Aggregates



Source: Staff Computation NBE

4.3. Interest Rate Developments

Average savings deposit rate and lending rate remained at 8.0 percent and 14.25 percent, respectively while that of time deposit rate slightly declined by 0.18 percent on annual basis. In contrast, weighted average yield on T-bills rose 4.37 percentage point owing to the

government's decision to sale treasury bills on market determined price. Considering 18.6 percent annual headline inflation, real interest rates on deposit, lending and the T-bills yield remained negative as of September 2020 (Table 4.4).

Table 4.4: Interest Rate Structure of Commercial Banks (Percent per annum)

Particulars	2019/20	2020/21		Percentage point Changes	
	Q1	QIV	QI	Annual	Quarterly
1. Savings Deposit Rate 1/					
Minimum	7.00	7.00	7.00	-	-
Maximum	9.00	9.00	9.00	-	-
Average Saving Rate	8.00	8.00	8.00	-	-
2. Time Deposits					
Up to 1yr	8.02	7.88	7.83	(0.19)	(0.05)
1-2 years	8.07	7.94	7.88	(0.18)	(0.05)
Over 2 yrs	8.11	7.99	7.93	(0.18)	(0.05)
Average Time Dep. Rate (Weighted)	8.07	7.94	7.88	(0.18)	(0.05)
3. Demand Deposit (Weighted)	0.04	0.04	0.04	0.00	-
4. Lending Rate 2/					
Minimum	7.00	7.00	7.00	-	-
Maximum	20.00	21.50	21.50	1.50	-
Average Lending Rate	13.50	14.25	14.25	0.75	-
5. T-bills Rate (Weighted)	1.91	6.60	6.28	4.37	(0.32)
6. GERD Bond Yield 3/					
6.1 Maturity within 5 Years	7.50	7.50	7.50	-	-
6.1 Maturity above 5 Years	8.00	8.00	8.00	-	-
7. Headline Inflation (Year-on-year)	18.6	21.6	18.6	(2.1)	(2.91)
8. Food Inflation (Year-on-year)	23.3	23.0	21.2	2.4	(1.81)
9. Core/non-food Inflation (Year-on-year)	13.1	19.7	15.4	0.1	(4.26)

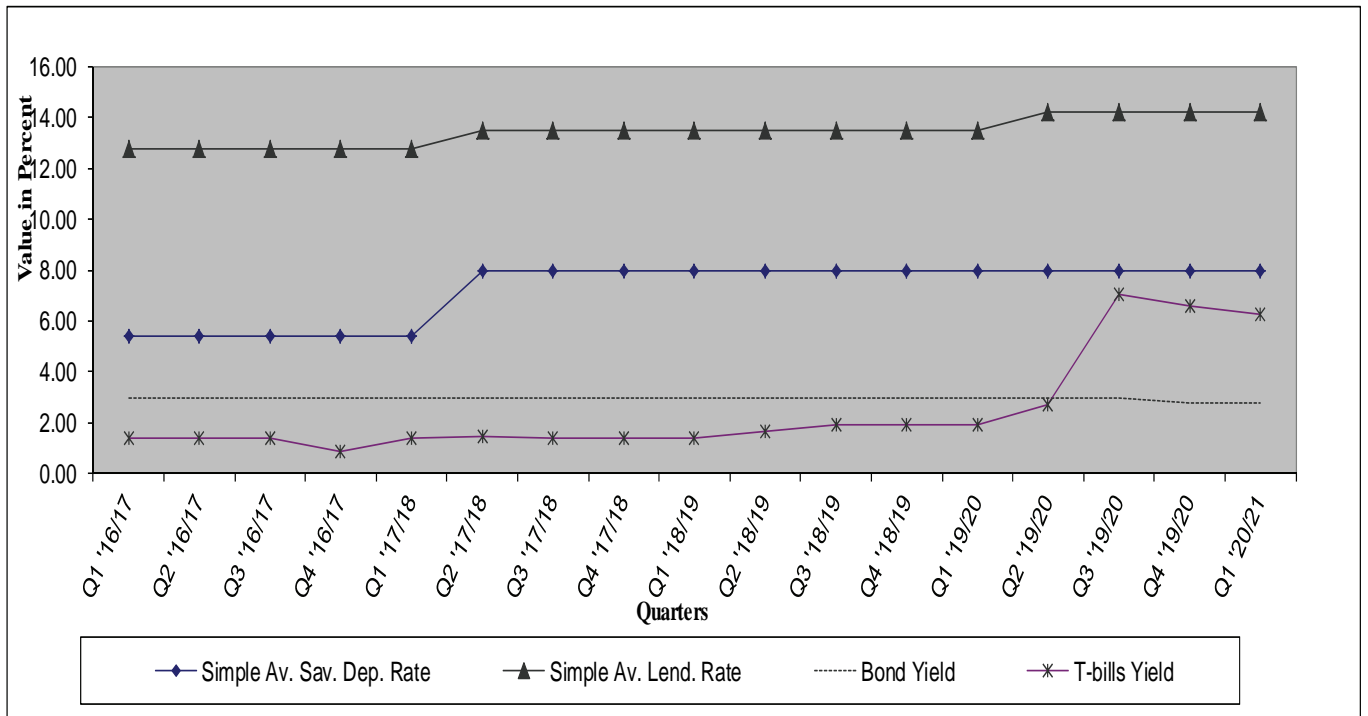
1/ Minimum interest rate on savings is set by NBE. The maximum indicates the highest rate some banks are paying voluntarily.

2/ The minimum & maximum rates presented here are market determined.

3/ GERD stands for Grand Ethiopian Renaissance Dam.

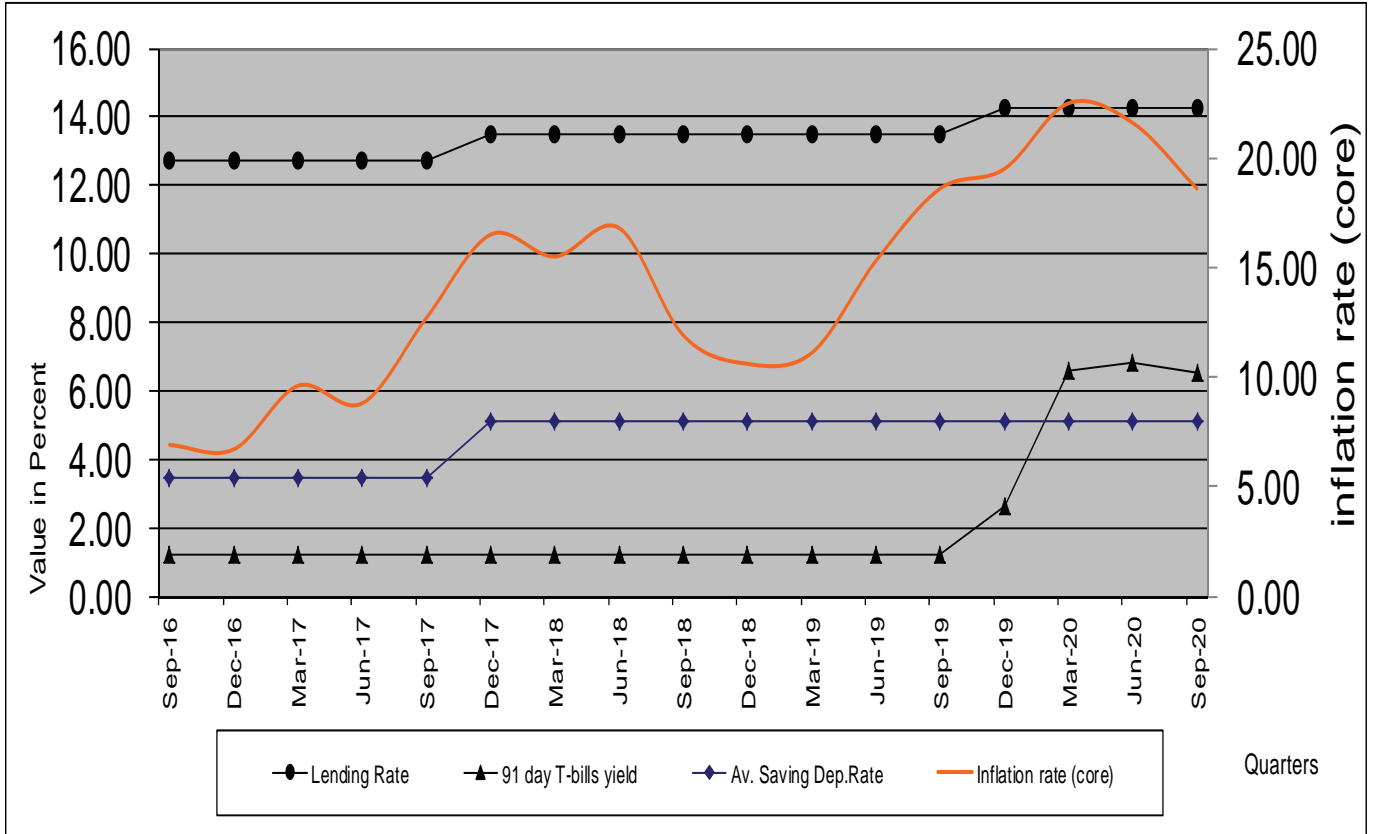
Fig. IV.6: Interest Rate Structure of Commercial Banks

(In percent per annum)



Source: NBE and Commercial Banks

Fig. IV.7: Average Lending Rate, Average Saving Deposit Rate, 91-day T-bills Yield & Core Inflation Rate (In percent per annum)



*Core inflation rate is depicted on the right axis while lending rate, 91 day T-bills yield and average saving deposit rate are shown on the left axis.

Source: Staff computation, NBE

4.4. Developments in the Financial Sector

The number of banks reached 19, of which 17 were private banks and 2 banks state owned. These banks opened 117 new bank branches during the review period, thereby raising the number of bank branches to 6,628. As a result, population to bank branch ratio stood at 15,213³. About 34.2 percent of the total bank

branches were located in Addis Ababa. Of the total bank branches, the share of state owned banks was 28.7 percent while that of private banks constituted 71.3 percent.

Total capital of the banking system reached Birr 117.2 billion, of which state owned banks accounted for 50.9 percent and private banks 49.1 percent. The share of Commercial Bank

³ Total population is 100,829,000 as CSA Estimation for 2020

of Ethiopia (CBE) in total capital of the banking system was 44.3 percent (Table 4.5).

Similarly, the number of insurance companies stood at 18, of which 17 were private insurers while 1 insurer state owned whose branch network increased to 616 from 574 a year ago. Of the total branches, about 54.5 percent were situated in Addis Ababa.

Meanwhile, total capital of these insurance companies reached Birr 10.3 billion compared to Birr 8.5 billion a year ago. Private insurance companies accounted for 71.7 percent of the total capital of the insurance sector (Table 4.6).

During the review quarter, there were 39 micro-finance institutions (MFIs) which have mobilized close to Birr 47 billion in saving deposit, depicting a 13.9 percent annual increase. Similarly, their outstanding credit rose by 4.9 percent to Birr 64.6 billion. Their total asset also exhibited a 12.6 percent growth and reached Birr 93.4 billion and their capital increased to Birr 19.7 billion showing a 16.7 percent annual expansion (Table 4.7).

The top five largest MFIs namely; Amhara, Dedit, Oromia, Omo & Addis Credit and Savings Institutions accounted for 81.4 percent of the total capital, 89.9 percent of total deposit, 85.3 percent of total credit and 85.9 percent of total assets of MFIs.

Table 4.5: Branch Network and Capital of the Banking System

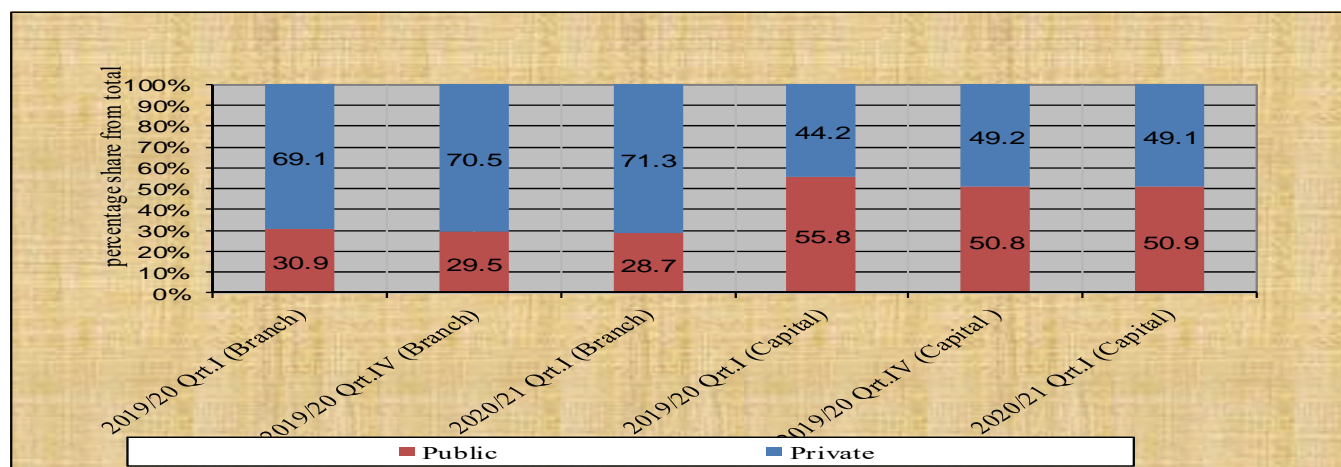
(Branch in Number & Capital in Millions of Birr)

Banks	Branch Network												Capital				
	2019/20						2020/21						2019/20		2020/21		
	Quarter I			Quarter IV			Quarter I			Quarter I			Quarter I	Quarter IV			
Reg	A.A	Total	% Share	Reg.	A.A	Total	% Share	Reg.	A.A	Total	% Share	Reg.	A.A	Total	% Share	Quarter I	Quarter IV
1. Public Banks																	
Commercial Bank of Ethiopia	1,406	371	1,777	29.4	1423	402	1,825	28.0	1,419	398	1,817	27.4	49,933.1			49,645.98	51,852.10
Development Bank of	86	4	90	1.5	88	5	93	1.4	77	5	82	1.2	7,676.5			7,676.53	7,766.66
Total Public Banks	1,492	375	1,867	31	1,511	407	1,918	29	1,496	403	1,899	29	57,609.6			57,322.5	59,618.8
2. Private Banks																	
Awash International Bank	249	181	430	7.1	285	196	481	7.4	292	199	491	7.4	6,060.4			8,095.91	8,385.5
Dashen Bank	271	157	428	7.1	277	159	436	6.7	286	164	450	6.8	5,414.0			5,464.42	5,762.1
Abyssinia Bank	254	178	432	7.2	358	221	579	8.9	375	228	603	9.1	3,649.6			4,179.23	4,191.4
Wegagen Bank	235	143	378	6.3	254	145	399	6.1	256	146	402	6.1	3,606.5			4,137.13	4,170.7
United Bank	162	142	304	5.0	186	165	351	5.4	191	165	356	5.4	3,764.1			4,374.48	4,544.4
Nib International Bank	134	154	288	4.8	153	174	327	5.0	159	188	347	5.2	3,950.6			4,950.78	5,237.4
Cooperative Bank of Oromiya	353	75	428	7.1	348	82	430	6.6	348	87	435	6.6	2,687.0			3,906.34	3,906.3
Lion International Bank	182	78	260	4.3	186	86	272	4.2	194	86	280	4.2	2,137.5			2,767.05	2,790.2
Oromia International Bank	184	97	281	4.7	206	108	314	4.8	208	108	316	4.8	2,926.7			3,650.61	3,650.6
Zemen Bank	31	24	55	0.9	22	30	52	0.8	22	32	54	0.8	1,813.5			2,376.81	2,462.2
Buna International Bank	107	105	212	3.5	130	114	244	3.7	130	115	245	3.7	2,171.1			2,552.40	2,667.5
Berhan International Bank	153	110	263	4.4	135	121	256	3.9	137	125	262	4.0	2,401.5			2,742.52	3,032.1
Abay Bank	145	77	222	3.7	149	83	232	3.6	166	88	254	3.8	1,903.2			2,580.09	2,804.3
Addis Interational Bank	28	41	69	1.1	31	50	81	1.2	32	53	85	1.3	965.9			1,113.28	1,130.7
Debut Global Bank	29	39	68	1.1	36	46	82	1.3	39	53	92	1.4	805.4			1,099.88	1,192.0
Enat Bank S.C	25	30	55	0.9	27	30	57	0.9	27	30	57	0.9	1,356.4			1,584.78	1,610.5
Total Private Banks	2,542	1,631	4,173	69	2,783	1,810	4,593	71	2,862	1,867	4,729	71	45,613			55,576	57,538
3. Grand Total Banks	4,034	2,006	6,040	100	4,294	2,217	6,511	100	4,358	2,270	6,628	100	103,223			112,898	117,157

Source: Bank Supervision Directorate (BSD), National Bank of Ethiopia (NBE)

Note: 'Reg' stands for Region and 'A.A' for Addis Ababa

Fig.IV.8: Share of Branch Network and Capital of Banking System



Source: Staff Compilation, NBE

Table 4.6: Branch Network & Capital of Insurance Companies

(Branch in Number & Capital in Millions of Birr)

Insurance Companies	Branch									Capital			
	2019/20						2020/21			2019/20		2020/21	
	Quarter I			Quarter IV			Quarter I			Quarter I	Quarter IV	Quarter I	
	A.A	Reg	Total	A.A	Reg	Total	A.A	Reg	Total	Capital	Capital	Capital	
1.0	Ethiopian Insurance Corporation	25	63	88	25	65	90	25	65	90	2,674	2,828	2,911
2.0	Awash Insurance Company	28	20	48	28	20	48	28	20	48	1,161	1,311	1,379
3.0	Africa Insurance Company	17	13	30	18	14	32	18	14	32	219	283	367
4.0	National Insurance Corporation of	22	17	39	22	17	39	22	17	39	161	175	179
5.0	United Insurance Company	26	12	38	28	12	40	28	12	40	670	676	744
6.0	Global Insurance Company	11	8	19	12	8	20	12	8	20	174	198	204
7.0	Nile Insurance Company	21	21	42	26	22	48	27	22	49	492	627	638
8.0	Nyala Insurance Company	16	16	32	16	17	33	17	18	35	845	891	961
9.0	Nib Insurance Company	27	14	41	27	14	41	28	14	42	507	597	628
10.0	Lion Insurance Company	16	18	34	16	19	35	16	20	36	181	221	328
11.0	E-Life & General Insurance S.C.	16	5	21	18	5	23	18	6	24	154	165	177
12.0	Oromia Insurance Company	20	20	40	22	20	42	22	20	42	418	548	548
13.0	Abay Insurance Company S.C.	13	13	26	15	13	28	15	13	28	276	331	349
14.0	Berhan insurance S.C	11	5	16	12	7	19	13	8	21	139	162	169
15.0	Tsehay Insurance S.C.	16	8	24	18	9	27	18	9	27	180	212	267
16.0	Lucy Insurance S.C.	12	4	16	12	5	17	12	5	17	117	141	135
17.0	Bunna Insurance S.C.	13	7	20	14	9	23	16	9	25	140	169	171
18.0	Zemen Insurance S.C.				-	-	-	1	-	1	-	115	119
	TOTAL	310	264	574	329	276	605	336	280	616	8,508	9,650	10,274

Source: Bank Supervision Directorate, NBE

Table 4.7: Microfinance Institutions Performance as of September 30, 2020

(In Thousands of Birr)

Particulars	2019/20		2020/21	% Change	
	QI	QIV	QI	C/A	C/B
	A	B	C		
Total Capital	16,873,907.9	19,440,089.7	19,695,910.5	16.7	1.3
Saving	41,168,473.0	44,714,061.1	46,911,371.6	13.9	4.9
Credit	61,593,529.5	64,901,669.5	64,630,555.5	4.9	-0.4
Total Assets	82,988,456.7	92,200,086.4	93,405,604.6	12.6	1.3

Source: Microfinance Supervision Directorate, NBE

4.5. Activities of the Banking System

4.5.1. Resource Mobilization

Total resources mobilized by the banking system (the sum of net change in deposit, loans collected and net change in borrowings) rose by 132.5 percent over last year due to the policy change made by the National Bank of Ethiopia; with respect to

Legal Tender Protection Directive that restricts cash holding and cash withdrawal limits and demonetization measures that led to result high deposit mobilization in the first quarter of 2020/21 (Table 4.8).

Table 4.8: Summary of Resource Mobilization & Disbursement of the Banking System

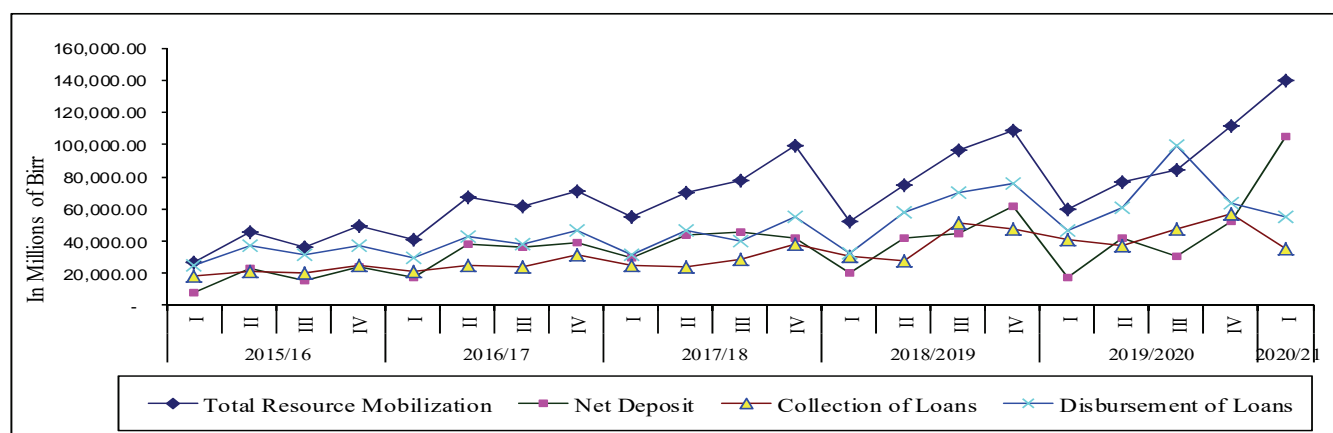
(In Millions of Birr)

Particulars	Public Banks		Private Banks		Grand Total			% Change	
	1		2		(3) = (1) + (2)				
	Qtr.IV	Qtr.I	Qtr.IV	Qtr.I	Qtr.I	Qtr.IV	Qtr.I		
	2019/20	2020/21	2019/20	2020/21	2019/20	2019/20	2020/21		
	A	B	C	C/A	C/B				
1. Deposits (net change)	13,635.3	59,327.2	38,580.7	45,691.5	17,573.3	52,216.0	105,018.7	497.6	101.1
-Demand	-3,288.0	19,752.6	9,371.9	12,193.5	3,219.1	6,083.9	31,946.1	892.4	425.1
-Saving	15,680.6	37,592.2	23,174.2	31,979.3	14,657.5	38,854.8	69,571.5	374.6	79.1
-Time	1,242.6	1,982.3	6,034.6	1,518.8	-303.2	7,277.2	3,501.1	-1,254.7	-51.9
2. Borrowing (net change)	2,889.8	85.5	0.0	0.0	1,597.2	2,889.8	85.5	-94.6	-97.0
-Local	2,602.8	40.0	0.0	0.0	520.9	2,602.8	40.0	-92.3	-98.5
-Foreign	287.0	45.5	0.0	0.0	1,076.3	287.0	45.5	-95.8	-84.1
3. Collection of Loans	34,916.7	13,765.3	22,164.4	21,206.2	41,080.9	57,081.1	34,971.5	-14.9	-38.7
4. Total Resources Mobilized (1+2+3)	51,441.8	73,178.0	60,745.0	66,897.7	60,251.4	112,186.8	140,075.8	132.5	24.9
5. Disbursement	32,435.7	16,688.3	31,274.8	38,339.7	47,126.5	63,710.5	55,028.0	16.8	-13.6
6. Change in Liquidity (4-5)	19,006.1	56,489.8	29,470.3	28,558.0	13,124.8	48,476.4	85,047.8	548.0	75.4
Memorandum Item:									
Outstanding Credit*	685,084.6	696,481.2	347,108.1	377,813.2	877,791.0	1,032,192.7	1,074,294.4	22.4	4.1

Source: Commercial Banks and staff computation

Notes: *Includes Corporate bonds of CBE and Central Government Borrowing (treasury bills)

Fig.IV.9: Trends in Resource Mobilization and Disbursement of Loans



Source: Staff compilation

4.5.1.1. Deposit Mobilization

Total deposit liabilities reached Birr 1.1 trillion by the end of first quarter 2020/21 indicating 25.0 percent annual growth rate. NBE's directives setting daily cash withdrawal and cash holding limits as well as demonetization measures have contributed to such a remarkable performance in deposit mobilization.

Demand deposits, which accounted for 33.9 percent of the total deposits, reached Birr 388.3

billion showing a 22.1 percent annual increase. Similarly, saving deposits went up by 31.2 percent to Birr 659 billion and accounted for 57.5 percent of the total deposits. Time deposits, which constituted 8.6 percent of the total deposit liabilities, rose by 2.5 percent and reached Birr 99.1 billion. The share of state owned banks in total deposit was 57.3 percent while that of private banks was 42.7 percent (Table 4.9).

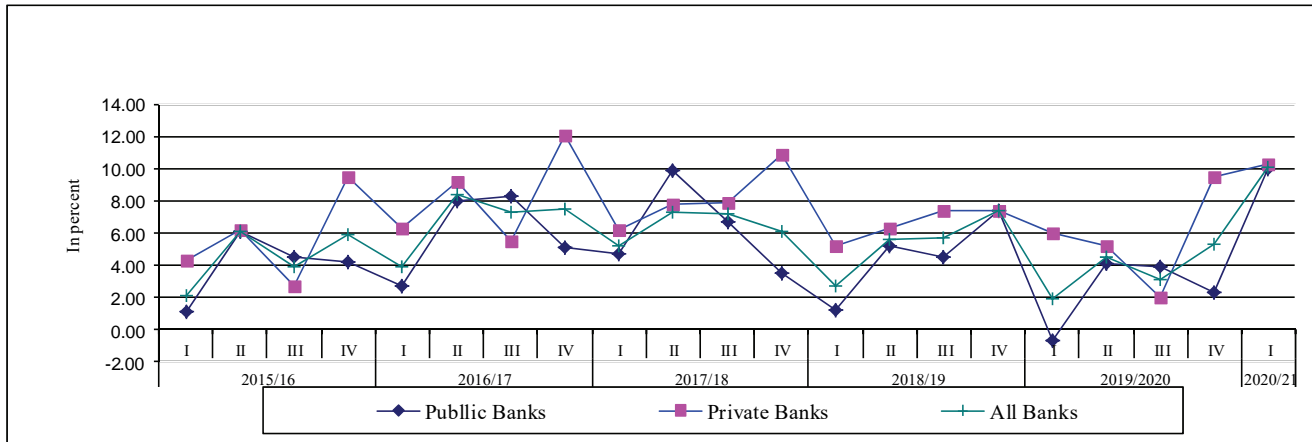
Table 4.9: Stock of Deposits Mobilized by the Banking System

(In Millions of Birr)

Deposit by types	Quarter I 2019/20	% Share	Quarter IV 2019/20	% Share	Quarter I 2020/21	% Share	C/A	C/B
	A		B		C			
Demand Deposit	318,005.5	34.7	356,328.6	34.2	388,274.7	33.9	22.1	9.0
Saving Deposit	502,459.1	54.8	589,465.0	56.6	659,036.5	57.5	31.2	11.8
Time Deposit	96,730.8	10.5	95,616.7	9.2	99,117.8	8.6	2.5	3.7
Total	917,195.4	100.0	1,041,410.3	100.0	1,146,429.0	100.0	25.0	10.1
Share of Public Banks	58.8		57.4		57.3			
Share of Private Banks	41.2		42.6		42.7			

Source: Commercial Banks and DBE

Fig.IV.10: Quarterly Growth of Banks' Deposit Liabilities by Ownership



Source: Staff Computation, NBE

4.5.1.2. Collection of Loans

During the review period, banks collected loans (including corporate bonds) close to Birr 35 billion, depicting a 14.9 percent decline compared with last year (Table 4.8). About 60 percent of the total loan was collected by private banks and 39.4 percent

by state owned banks. Almost 95.6 percent of the total loan was collected from private sector (Table 4.12).

4.5.1.3. Borrowing

Total outstanding borrowing of the banking system stood at Birr 80.5 billion, showing a 9.2 percent annual growth.

Of the total borrowing, Birr 68.5 billion (85 percent) was from domestic and Birr 12 billion (15 percent) from external sources (Table 4.10).

Table 4.10: Banks' Outstanding Borrowing by Sources

(In Millions of Birr)

Banks	2019/20		2020/21	Percentage change	
	Quarter I	Quarter IV	Quarter I	C/B	C/A
	A	B	C		
Domestic Borrowing	63,285.3	68,416.9	68,456.9	0.1	8.2
Foreign Borrowing	10,467.8	12,026.0	12,071.5	0.4	15.3
Total	73,753.2	80,442.9	80,528.4	0.1	9.2

Source: Commercial Bank of Ethiopia and Development Bank of Ethiopia

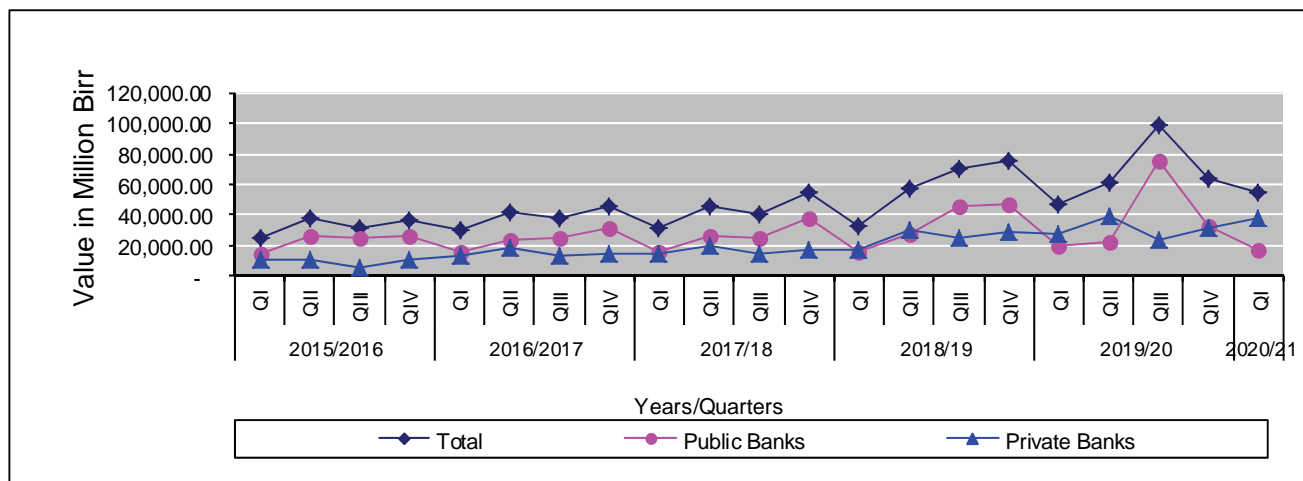
4.5.2. Disbursement of Fresh Loans

During the review quarter, Birr 55 billion was disbursed in fresh loans (including in CBE bonds), indicating a 16.8 percent annual increase. Of the total new loans disbursed, the share of state owned banks was 30.3 percent while that of private banks was 69.7 percent (Table 4.12).

The major beneficiaries of the fresh loans were domestic trade (Birr 11.6 billion or 21.2

percent), international trade (Birr 10.8 billion or 19.7 percent), industry (Birr 9.6 billion or 17.5 percent), and housing & construction (Birr 5.1 billion or 9.3 percent). The share of agriculture stood at Birr 4.4 billion or 8 percent, while that of transport and communication was Birr 4.1 billion or 7.4 percent with personal loans being Birr 3 billion or 5.5 percent. The remaining balance was taken up by other sectors (Table 4.11).

Fig.IV.11: Trends in Fresh Loan Disbursement by Ownership



Source: Commercial Banks and Development Bank of Ethiopia

Table 4.11: Banking Loans & advances by Sectors (including corporate bond) in QI-2020/21

(In Millions of Birr)

Borrowing Sector	Public Banks			Private Banks			Total		
	(1)			(2)			(3)		
	D*	C*	O/S*	D*	C*	O/S*	D*	C*	O/S*
Corporate Bonds*	5,845	1,182	414,262	-	-	-	5,845	1,182	414,262
Agriculture	4,157	6,009	17,970	267	162	3,108	4,425	6,171	21,078
Industry	3,745	2,077	171,771	5,894	2,182	57,307	9,639	4,259	229,078
Domestic Trade	465	1,020	7,503	11,184	6,515	89,387	11,648	7,535	96,891
International Trade	95	230	23,896	10,730	7,079	120,666	10,825	7,309	144,563
Export	94	184	11,451	7,663	5,071	84,065	7,757	5,255	95,516
Imports	1	46	12,445	3,067	2,008	36,601	3,068	2,054	49,047
Hotels and Tourism	275	180	4,627	1,691	524	12,629	1,965	704	17,256
Transport & Communication	5	73	1,256	1,027	1,010	11,192	1,032	1,083	12,449
Housing & Construction	30	283	17,930	5,117	2,271	56,111	5,146	2,554	74,041
Mines, Power & Water Res.	40	138	1,166	-	10	377	40	148	1,543
Others	1,162	1,227	9,338	257	176	2,237	1,418	1,403	11,575
Personal	871	1,345	26,761	2,173	1,278	24,797	3,044	2,623	51,558
Total	16,688	13,765	696,481	38,340	21,206	377,813	55,028	34,972	1,074,294

Source: Commercial Banks and staff computation

D*= Disbursement, C*= Collection, O/S*= Outstanding Credit

4.5.3. Outstanding Credit

Total outstanding credit of the banking system (including corporate bond) rose by about 22.4 percent to reach Birr 1.1 trillion. About 99.6 percent of the total outstanding credit of private banks was claims on the private sector compared with 19.6 percent for state owned banks (Table 4.12).

With Birr 306.6 billion outstanding credit (or 28.5 percent), mines, power & water resources sector is the major holder of the

credit outstanding followed by industry (Birr 229.1 billion or 21.3 percent), international trade (Birr 144.6 billion or 13.5 percent), housing & construction (Birr 119.2 billion or 11.1 percent), domestic trade (Birr 96.9 billion or 9 percent), and transport & communication (Birr 76.5 billion or 7.1 percent) (Table 4.11).

Table 4.12: Breakdown of Banking System Credit by Clients in QI-2020/21

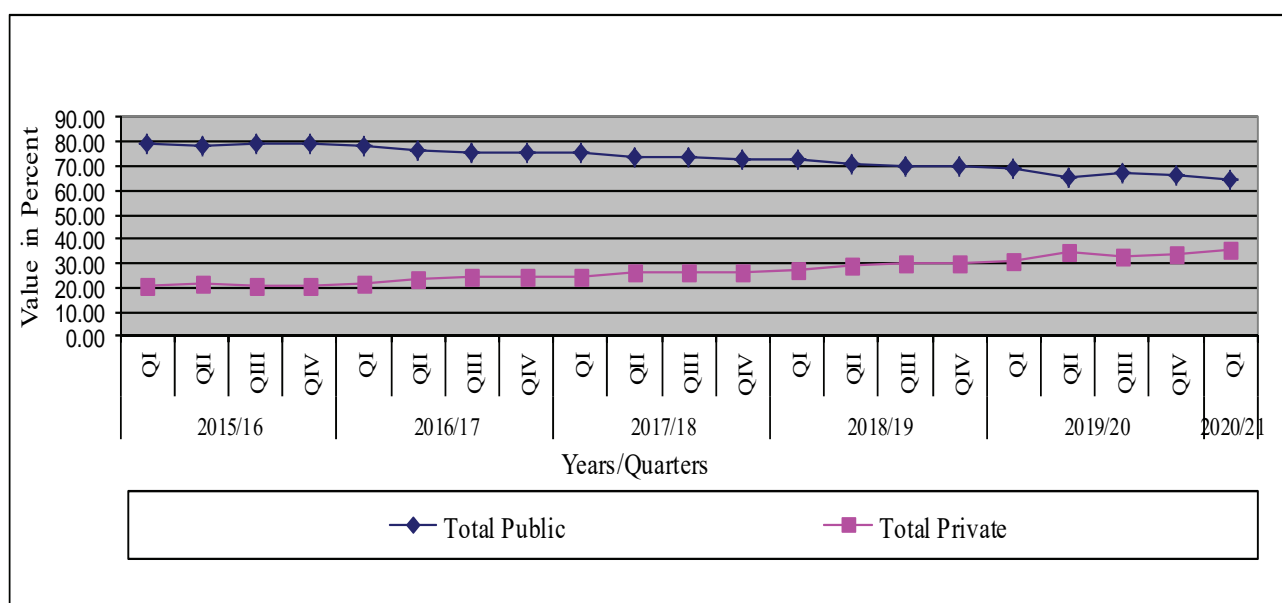
(In Millions of Birr)

Particulars	Loan Disbursement	% Share	Loan Collection	% Share	Outstanding Loan	% Share
Public Banks	16,688.2	30.3	13,765.3	39.4	696,481.2	64.8
Corporate Bonds*	5,844.9	0.0	1,182.1	0.0	414,262.2	59.5
State Enterprises	2,220.3	13.3	310.5	2.3	145,383.1	20.9
Cooperatives	5,065.4	30.4	6,937.6	50.4	13,644.4	2.0
Private Enterprises	3,557.6	21.3	5,335.1	38.8	123,191.5	17.7
Private Banks	38,339.7	69.7	21,206.2	60.6	377,813.2	35.2
State Enterprises	44.4	0.1	57.2	0.3	1,512.5	0.4
Cooperatives	218.5	0.6	653.3	3.1	3,811.9	1.0
Private Enterprises	38,076.8	99.3	20,495.7	96.6	372,488.8	98.6
Grand Total	55,027.9	100.0	34,971.5	100.0	1,074,294.4	100.0

Source: Commercial banks and staff computation

Notes: *Corporate Bonds of Commercial Bank of Ethiopia

Fig.IV.12: Share of Public and Private Banks in Credit Outstanding



Source: Staff computation, NBE

4.6. Financial Activities of NBE

NBE gross claims on the central government as of end September 2020 has reached Birr 243.1 billion about 22 percent higher than a year earlier. Of this sum, government bonds accounted for 81.6 percent while direct advance constituted the remaining 18.4 percent. The share of direct advance to central government dropped by

76.7 percent compared with last year due to its conversion to government bond, thereby increasing the share of bonds.

Deposit of financial institution at the NBE surged 118.1 percent due to an increase in deposits of banks as their liquidity position improved as a result of NBE policy measures discussed earlier (Table 4.13).

Table 4 .13: Financial Activities of NBE during the First Quarter of 2020/21

(In Millions of Birr)

Particulars	2019/20		2020/21	% Change	
	Qtr.I	Qtr.IV	Qtr.I		
	A	B	C	C/A	C/B
1.Loans and Advances	251,380.46	302,159.12	300,784.02	19.7	-0.5
1.1. To Central Government	199,237.75	244,016.41	243,141.31	22.0	-0.4
Direct Advances	192,264.95	44,778.66	44,778.66	-76.7	0.0
Bonds	6,972.80	199,237.75	198,362.65	2,744.8	-0.4
1.2.To Development Bank of Ethiopia	52,142.71	58,142.71	57,642.71	10.5	-0.9
2.Deposit Liabilities	83,329.50	142,563.35	170,701.77	104.9	19.7
2.1. Government	20,433.47	34,526.76	33,548.57	64.2	-2.8
2.2. Financial Institutions	62,896.03	108,036.59	137,153.20	118.1	27.0
O/W:					
-Banks	62,865.03	108,028.03	137,141.99	118.2	27.0
-Insurance companies	31.0	8.6	11.2	-63.8	31.0
3.Net Claims of NBE(1-2)	168,051.0	159,595.8	130,082.2	-22.6	-18.5

Source: National Bank of Ethiopia (NBE)

4.7. Developments in Financial Markets

4.7.1. Treasury Bills Market

The amount of T-bills supplied to the bi-weekly T-bills auction market reached Birr 33.2 billion during the first quarter of 2020/21 reflecting a 70.0 percent year-on-year contraction. Similarly, the demand for T-bills contracted by 54.4 percent to Birr 53.3 billion (Table 14) and the amount of T-bill sold at Birr 33.4 billion, showed a 71.4 percent decline compared to last year the same quarter. Non-bank institutions bought T-bills worth Birr 19 billion while the

remaining balance (Birr 14.3 billion) was taken up by banks.

Thus, total outstanding T-bills at the end of the first quarter reached Birr 38.8 billion, implying a 73.2 percent annual decrease. Average weighted T-bills yield stood at 6.28 percent which was significantly higher than 1.91 percent a year ago due to the policy change on the issuance of T-bill (Table 4.14).

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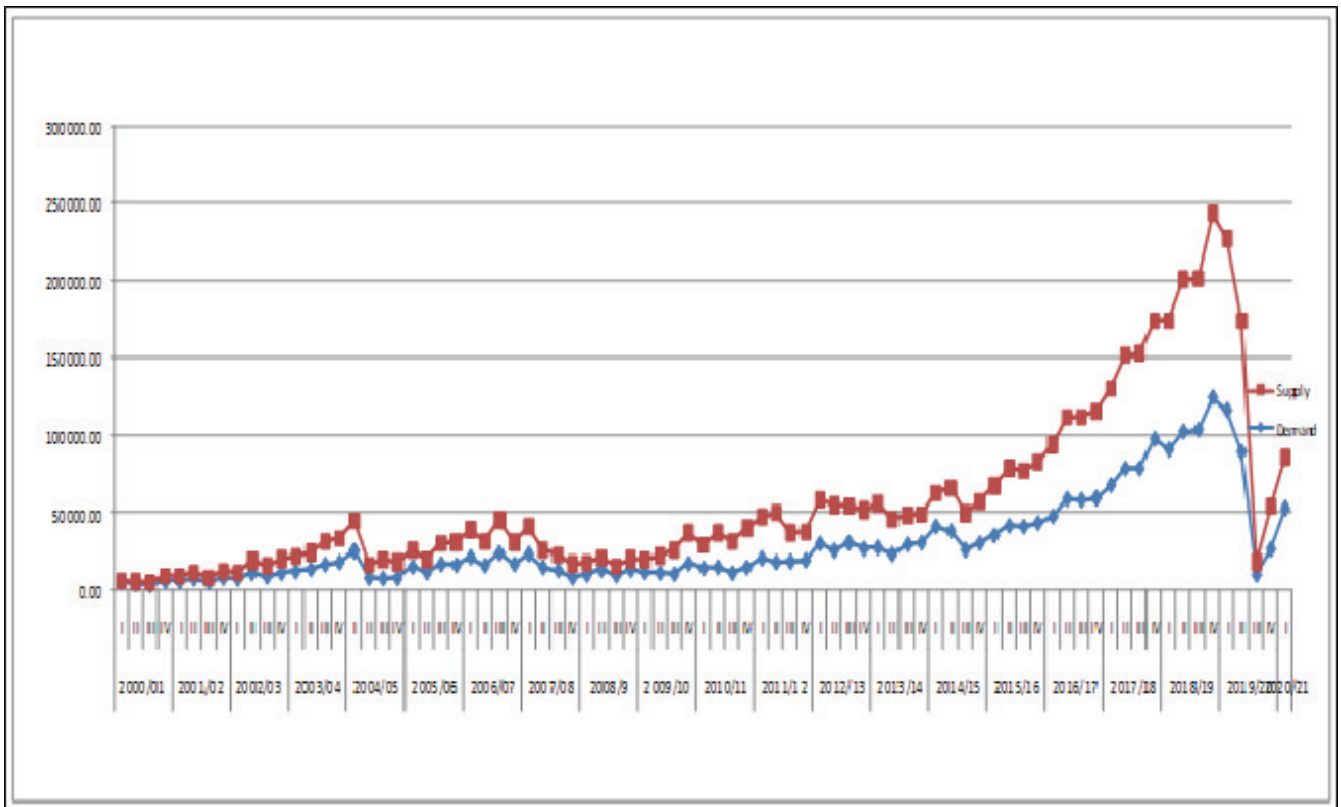
Table 14: Results of Treasury Bills Auction (2020/21 First Quarter)

(In Millions)

	2019/20		2020/21	% Change	
	Quarter I	Quarter IV	Quarter I	C/A	C/B
	A	B	C		
Number of Bidders	47.00	41.00	159.00	238.30	287.80
Public	47.00	21.00	26.00	-44.68	23.81
Private	-	20.00	133.00	0.00	-
Number of Bids received	49.00	50.00	159.00	224.49	218.00
Public	49.00	21.00	26.00	-46.94	23.81
Private	-	29.00	133.00	-	-457.62
Amount Demanded (Mn. Birr)	116,759.56	26,634.00	53,261.00	-54.38	99.97
28-day bill	240.00	904.00	3,558.00	1382.50	293.58
91-day bill	113,533.56	17,150.00	34,967.00	-69.20	103.89
182-day bill	236.00	8,580.00	14,736.00	6,144.07	71.75
364-day bill	2,750.00	-	-	-	-
Amount Supplied (Mn. Birr)	110,383.36	27,791.00	33,173.00	-69.95	19.37
28-day bill	910.00	660.00	1,320.00	45.05	100.00
91-day bill	106,487.36	12,046.00	20,517.00	-80.73	70.32
182-day bill	236.00	15,085.00	11,336.00	4703.39	-24.85
364-day bill	2,750.00	-	-	-	-
Amount Sold (Mn. Birr)	116,759.56	20,534.00	33,350.00	-71.44	62.41
Banks	-	5,644.00	14,343.86		154.14
Non-Banks	116,759.56	14,890.00	19,006.15	-83.72	27.64
Average Weighted Price for Successful bids (%)	98.64	98.13	98.21	-0.44	0.07
28-day bill	99.94	99.56	99.59	-0.35	0.03
91-day bill	99.70	98.33	98.40	-1.30	0.07
182-day bill	99.68	96.52	96.63	-3.06	0.12
364-day bill	95.25	-	-	-	-
Average Weighted Yield for Successful bids (%)	1.91	6.60	6.28	229.39	-4.85
28-day bill				582.77	-7.07
91-day bill	0.78	5.75	5.34	441.17	-4.46
182-day bill	1.20	6.82	6.52	986.40	-3.45
364-day bill	0.64	7.24	6.99	-	-
	5.00	-	-	-	-
Outstanding bills at the end of Period (Mn.Br.)	144,725.56	28,474.00	38,760.00	-73.22	36.12
Banks	-	5,604.00	12,982.04	-	131.66
Non-Banks	144,725.56	22,870.00	25,777.96	-82.19	12.72

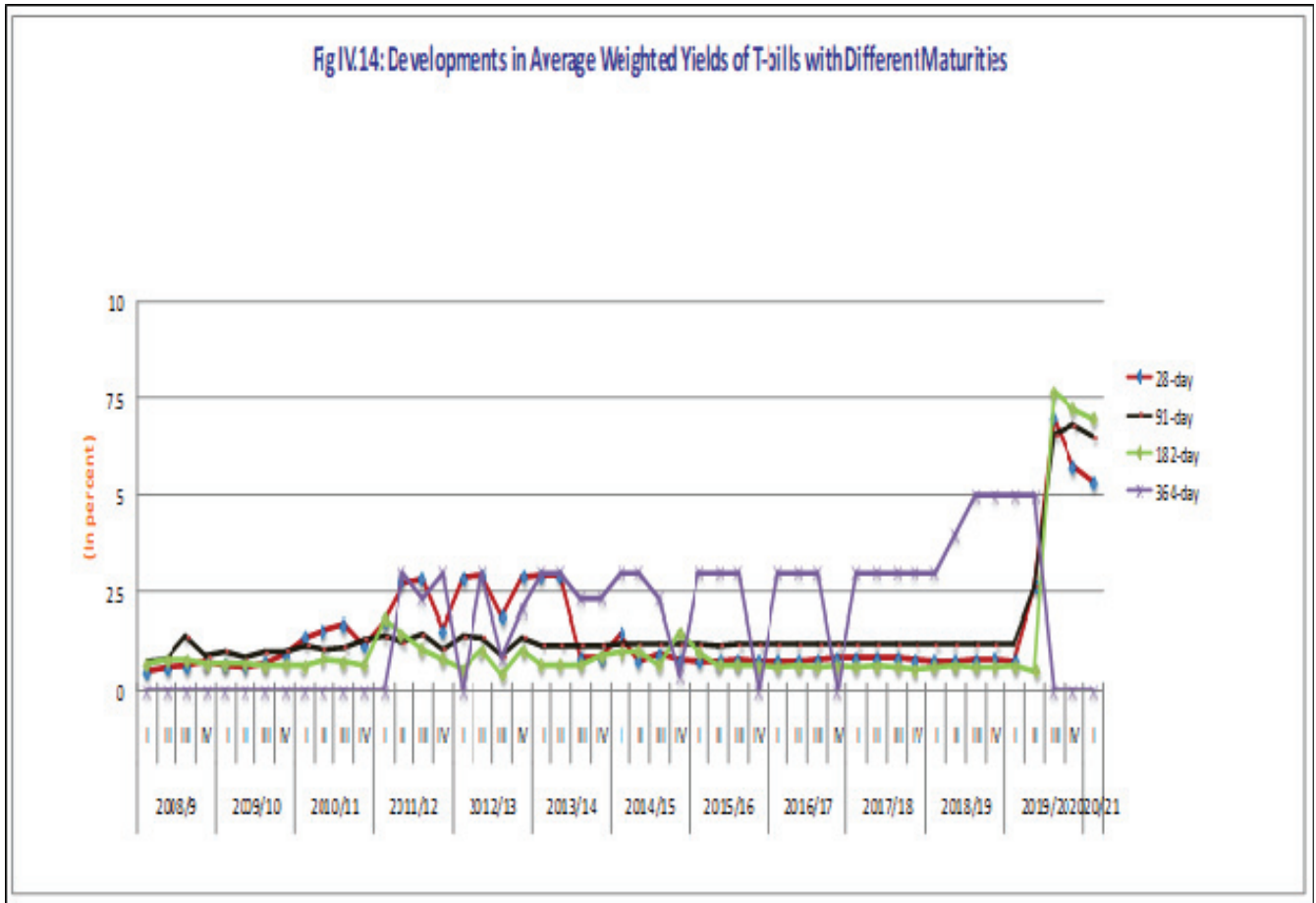
Source NBE

Fig.IV.13: Development in Treasury- bills Markets



Source NBE

Fig.IV.14: Weighted Yields



Source NBE

4.7.2. Inter- Bank Money Market

There has been no inter-bank money market transaction during the quarter under review.

4.7.3. Corporate Bond Market

Commercial Bank of Ethiopia remained the sole purchaser of corporate bonds. Accordingly, CBE purchased corporate bonds worth Birr 5.8 billion during the review quarter of which Railways Corporation and Ethiopian Electric

Power (EEP) and Ethiopian Electric Utility (EEU) issued bond worth Birr 3.0 billion and Birr 2.8 billion, respectively. Hence, at the end of the review quarter, the stock of corporate bonds held by the CBE stood at Birr 414.3

billion, of which 89.1 percent was claims on public enterprises and the remaining balance on regional governments (Table 4.15). Corporate bonds issued by EEP&EEU accounted for 48.6

percent of the bonds issued by public enterprises and 73.6 percent of the total outstanding corporate bond balance (Table 4.15).

Table 4.15 Corporate Bond Purchase, Redemption and Outstanding during the first of 2020/21
In millions of Birr

Issuer of the Bond	2019/20			2020/21		
	Q1			Q1		
	NP	Red	O/S	NP	Red	O/S
1. Public Enterprises	0.0	0.9	306,826.0	5,844.9	121.4	369,130.5
EEP&EEU	-	0.92	263,920.30	2,840.22	121.43	305,064.52
Railways Corporation	-	-	42,905.70	3,004.71	-	64,065.99
DBE	-	-	-	-	-	-
2. Regional Governments	0.0	28.6	31,679.20	-	1,060.68	45,131.67
Oromia	-	0.90	423.34	-	21.78	392.34
Amhara	-	-	0.21	-	-	-
Tigray	-	2.34	88.65	-	-	91.54
SNNPRS	-	-	7.61	-	-	-
Dire Dawa	-	-	-	-	-	-
Harari	-	-	-	-	-	-
City Government of Addis Ababa	-	25.36	31,159.40	-	1,038.90	44,647.79
3. Grand Total (1+2)	0.0	29.5	338,505.20	5,844.93	1,182.11	414,262.18

Source: NBE

Note: NP= New Purchase, Red. = Redemption, O/S= outstanding

V. EXTERNAL SECTOR DEVELOPMENTS

5.1. Balance of Payments

The deficit in the overall balance of payments narrowed to USD 177.4 million during the first quarter of 2020/21 compared to USD 870.5 million deficit a year ago on account of

slowdown in merchandise trade deficit coupled with an increase in net private transfers and net official transfers. In contrast, net service receipts and surplus of net capital account decreased during the review period (Table 5.1).

Table 5.1: Balance of Payments

(In Millions of USD)

S/N	Particulars	2019/20		2020/21	Percentage Change	
		QI	QIV ⁴	QI ⁵	D=C/A	E=C/B
		A	B	C		
1	Exports, f.o.b.	723.0	942.9	834.7	15.4	-11.5
	Coffee	232.1	293.1	185.3	-20.1	-36.8
	Other	491.0	649.8	649.4	32.3	-0.1
2	Imports	3,746.4	2,688.7	3,480.3	-7.1	29.4
	Fuel	593.7	308.6	377.9	-36.3	22.5
	Cereals	287.2	134.2	195.7	-31.9	45.8
	Aircraft	15.8	4.5	14.7	-7.3	224.4
	Imports excl. fuel, cereals, aircraft	2,849.6	2,241.4	2,892.1	1.5	29.0
3	Trade Balance (1-2)	-3,023.3	-1,745.8	-2,645.6	-12.5	51.5
4	Services, net	89.1	2.3	42.3	-52.5	1,769.4
	Non-factor services, net	243.93	112.6	172.3	-29.4	53.0
	Exports of non-factor services	1,313.07	987.8	1,079.3	-17.8	9.3
	Imports of non-factor services	1,069.14	875.2	907.1	-15.2	3.6
	Factor services (Investment income), net	-154.78	-110.3	-129.9	-16.1	17.7
	Interest, net	-154.78	-110.3	-129.9	-16.1	17.7
	Dividend, net					
5	Private transfers, net	1,117.4	1,200.3	1,550.9	38.8	29.2
	o/w: NGO's,(Net)	205.6	240.8	215.6	4.9	-10.5
	Private Individuals	911.8	959.5	1,335.3	46.5	39.2
6	Current account balance excluding official transfers (3+4+5)	-1,816.8	-543.2	-1,052.4	-42.1	93.7
7	Official transfers, net	194.4	619.9	266.8	37.2	-57.0
8	Current account balance including official transfers(6+7)	-1,622.4	76.7	-785.5	-51.6	
9	Capital account	696.1	1,229.2	456.1	-34.5	-62.9
	Official Long-term Capital, net	252.8	985.9	51.9	-79.5	-94.7
	Disbursements	306.6	1,024.9	196.7	-35.9	-80.8
	Amortization	53.7	39.0	144.8	169.3	270.7
	Other public long-term capital	-233.3	-137.4	-211.4	-9.4	53.8
	Private sector, long term	36.0	18.6	33.1	-8.2	77.8
	Foreign Direct Investment, net	700.2	495.9	632.0	-9.7	27.4
	Short-term Capital	-59.7	-133.8	-49.4	-17.2	-63.1
10	Errors and Omissions [11-(9+8)]	55.8	-1,030.6	152.0		
11	Overall balance (-13)	-870.5	275.3	-177.4		
12	Financing (13+16)	870.5	-275.3	177.4		
13	Reserves [Increase(-), Decrease (+)] (14+15)	870.5	-275.3	177.4		
14	Central Bank (NFA)	758.0	-12.1	27.3		
	Asset	817.6	-669.5	-29.9		
	Liabilities	-59.6	657.4	57.2		
15	Commercial banks (NFA)	112.5	-263.2	150.1		
16	Debt Relief					
	Principal					
	Interest					

Source: NBE Staff Compilation

⁴ Revised⁵ Preliminary

Total current receipts amounted to USD 3.8 billion about 10.4 percent higher than a year earlier on account of growth in receipts from merchandise proceeds (15.4 percent), private transfers (38.6 percent) and public transfers (26.5 percent) despite a decrease in service export proceeds (19 percent).

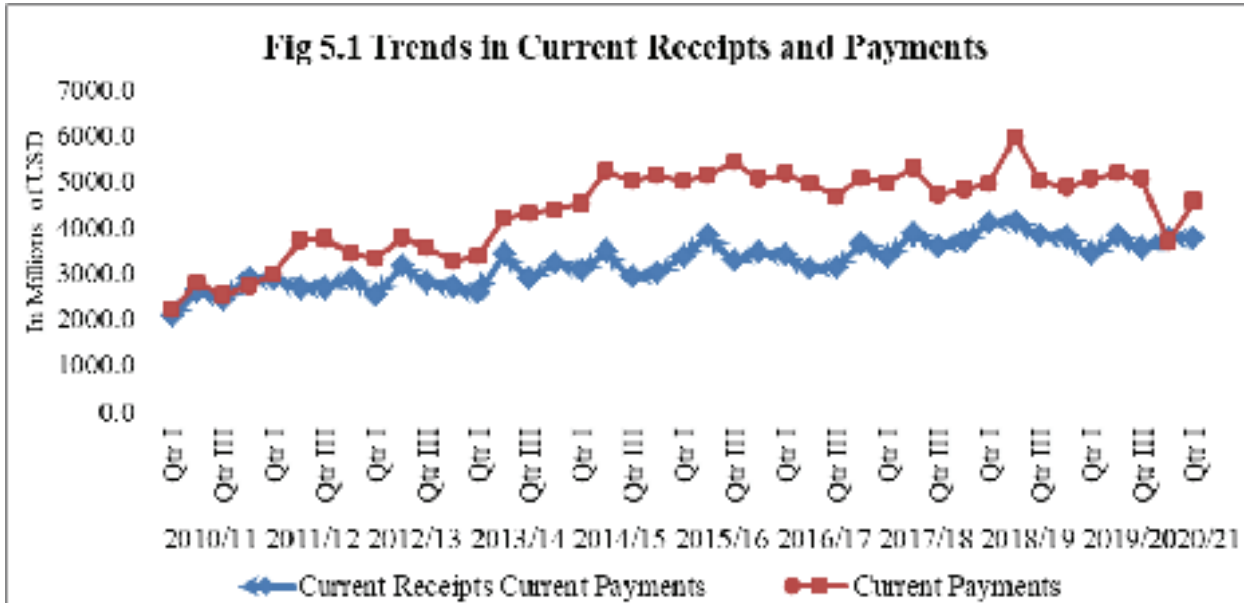
Similarly, total current payments dropped 9.5 percent to USD 4.6 billion due to lower merchandise import (7.1 percent), services payment (16.6 percent) and public transfers (19.6 percent). Thus, current account deficit narrowed to USD 785.5 million from USD 1.6 billion deficit a year ago (Table 5.2).

Table 5.2: Current Receipts and Payments

(In millions of USD)

S/N	Particulars	2019/20		2020/21	Percentage Change	
		QI	QIV	QI	D=C/A	E=C/B
		A	B	C		
1	Current Receipts	3,420.8	3,772.1	3,777.0	10.4	0.1
	Goods Proceeds	723.0	942.9	834.7	15.4	-11.5
	Service Proceeds	1,332.9	989.3	1,080.1	-19.0	9.2
	Private Transfers	1,125.1	1,205.5	1,558.9	38.6	29.3
	Public Transfers	239.7	634.3	303.2	26.5	-52.2
2	Current Payments	5,043.2	3,695.3	4,562.5	-9.5	23.5
	Goods Payments	3,746.4	2,688.7	3,480.3	-7.1	29.4
	Service Payments	1,243.8	987.1	1,037.8	-16.6	5.1
	Private Transfers	7.8	5.2	8.0	3.2	52.9
	Public Transfers	45.3	14.4	36.4	-19.6	152.8
3	Net, (1-2)	-1,622.4	76.7	-785.5	-51.6	-1,123.8

Source: NBE Staff Compilation

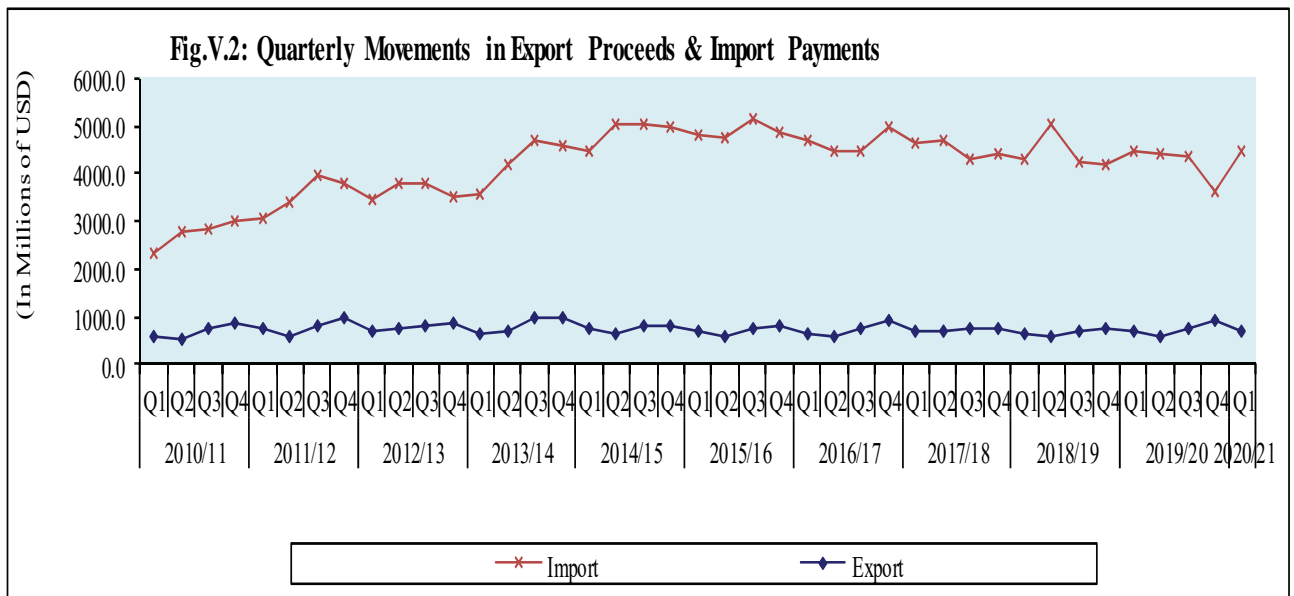


Source: NBE Staff Compilation

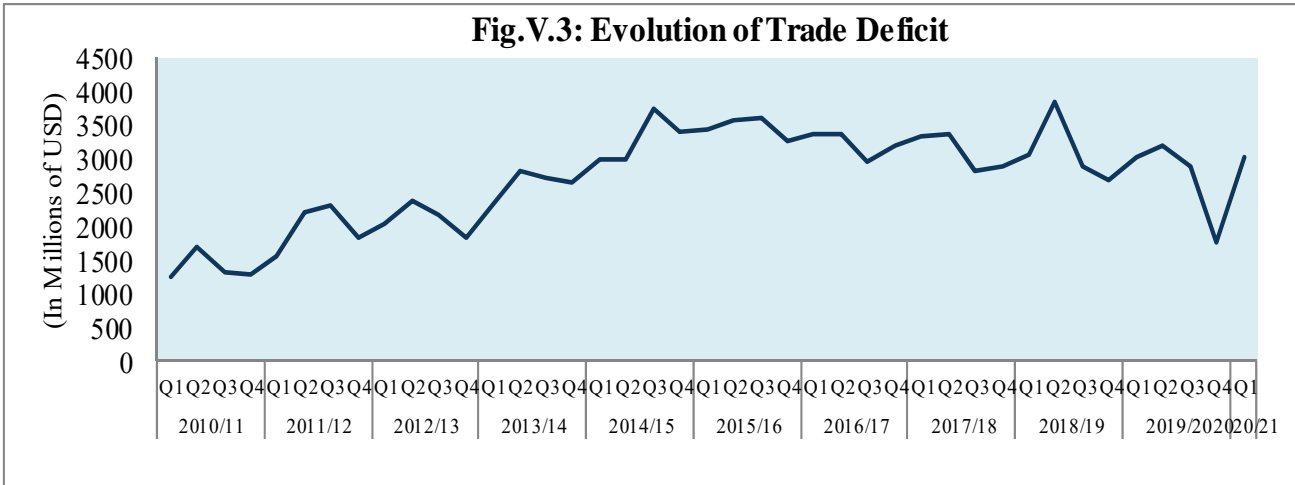
5.2. Balance of Trade

Merchandise trade deficit in the first quarter narrowed to USD 2.6 billion from USD 3.0 billion last year due to

lower import payments versus higher merchandise export receipts.



Source: Ethiopian Ministry of Revenues



Source: Ethiopian Ministry of Revenues

5.2.1. Export of Goods

Total receipts from export of goods increased by 15.4 percent over last year same quarter owing to higher export revenue from gold (3207.7 percent), oilseeds (7.6 percent), chat (2.4 percent) and electricity (127.6 percent). In contrast, receipts dropped from coffee (20.1 percent), pulses (4.1 percent), leather & leather products (60.7 percent), meat & meat products (13.7 percent), fruits & vegetables (19.2 percent), textile & textile products (20.0 percent), live-animals (48.7 percent), flower (11.2 percent) and others (3.3 percent).

Export earnings from gold increased significantly by more than 32 fold on annual basis mainly as a result of 241.8

percent increase in export volume and 106 percent in international price.

As a result, the share of gold in total merchandise export significantly increased to 24.4 percent from 0.9 percent last year same quarter.

Likewise, export earnings from oilseeds grew by 7.6 percent over last year same quarter due to 31.9 percent increase in export volume despite 18.4 percent fall in price. Thus, the share of oilseeds in total export earnings decreased slightly to 7.0 percent from 7.5 percent.

Earnings from chat export rose by 2.4 percent to USD 94.7 million due to marginal increase in price despite 39.2 percent decline in export volume. Consequently, the share of chat in total merchandise export earnings dropped to

11.3 percent from 12.8 percent a year ago. Similarly, export revenue from electricity surged by 127.6 percent owing to rise 127.6 percent in unit price and 157.5 percent in volume. Thus, the share of electricity in total export earnings went up to 2.8 percent from 1.4 percent a year earlier.

In contrast, Export revenue from coffee slumped by 20.1 percent vis-à-vis the same quarter of last year due to 33.5 percent fall in export volume despite 20.1 percent increase in international price. As a result, the share of coffee in total export earnings decreased to 22.2 percent from 32.1 percent. Export revenue from pulses showed 4.1 percent decline over last year same quarter mainly because of 27.2 percent fall in export volume despite 31.8 percent rise in international price. Hence, the share of pulses in total merchandise export revenue decreased to 5.6 from 6.7 percent over a year ago.

Likewise, export revenue from textile & textile products went down by 20.0 percent on account of 12.1 percent reduction in export volume and 9 percent in international price. As a result, its share in total merchandise export earnings decreased to 5.0 percent from 7.2 percent during the same period.

Export revenue from fruits & vegetables stood at USD 13.2 million showing 19.2 percent annual decline owing to a 20.4 percent slowdown in export volume although international price increased by 1.5 percent. Hence, the share of fruits & vegetables in total merchandise export declined to 1.6 percent compared with 2.3 percent share a year ago.

Receipts from export of leather & leather products decreased by 60.7 percent vis-à-vis the same quarter of last year as export volume and international price dropped by 50.9 percent and 20.0 percent, respectively. Thus, the share of these export items in total merchandise export declined to 1.1 percent from 3.3 percent during the review period.

Likewise, export receipts from meat & meat products slowed down to USD 16.0 million showing 13.7 percent annual decline as export volume fell 12.3 percent and international price by 1.6 percent. As a result, the share of meat & meat products in total export earnings stood at 1.9 percent compared with 2.6 percent last year.

Export revenue from live-animals showed 48.7 percent annual decline owing to 7.2 percent drop in

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international price albeit 19.7 percent improvement in export volume. Hence, the share of live animals in total merchandise export went down to 1.5 percent from 3.3 percent a year earlier.

Similarly, receipts from flower export decreased by 11.2 percent due to 36.2

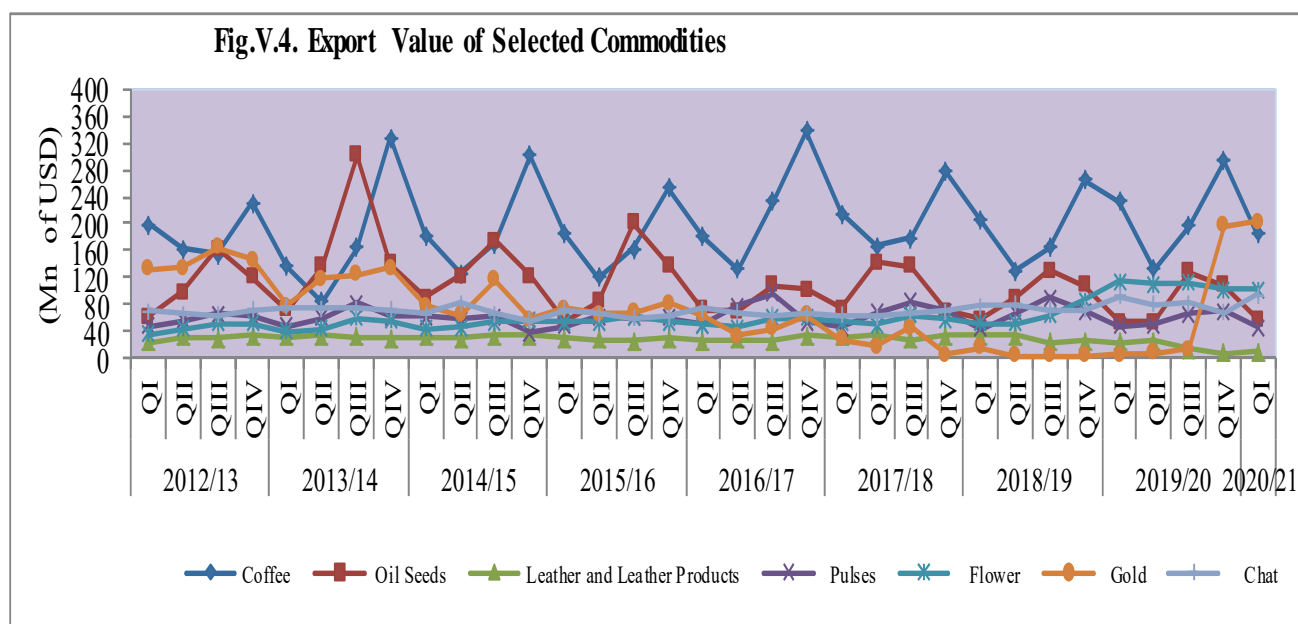
percent decline in export volume despite 2.1 percent rise in international price. Consequently, the share of flower in total merchandise export declined to 12.3 percent from 16.0 percent a year ago (Tables 5.3, 5.4 and 5.5).

Table 5.3: Values of Major Export Items

(In millions of USD)

Particulars	2019/20				2020/21		Percentage Change	
	QI		QIV		QI		C/A	C/B
	A	%share	B	%share	C	%share		
Coffee	232.08	32.10	293.05	31.08	185.34	22.20	-20.14	-36.76
Oilseeds	53.92	7.46	109.19	11.58	58.02	6.95	7.62	-46.86
Leather and Leather products	23.59	3.26	8.73	0.93	9.28	1.11	-60.67	6.29
Pulses	48.69	6.73	70.15	7.44	46.71	5.60	-4.06	-33.41
Meat & Meat Products	18.50	2.56	15.25	1.62	15.97	1.91	-13.66	4.78
Fruits & Vegetables	16.38	2.26	12.98	1.38	13.23	1.59	-19.19	1.98
Textile & Textile Products	51.84	7.17	29.49	3.13	41.45	4.97	-20.04	40.54
Live Animals	24.17	3.34	12.95	1.37	12.40	1.49	-48.69	-4.25
Chat	92.50	12.79	68.49	7.26	94.69	11.34	2.37	38.25
Gold	6.15	0.85	169.42	17.97	203.30	24.35	3207.66	19.99
Flower	115.42	15.96	101.98	10.82	102.46	12.27	-11.23	0.47
Electricity	10.23	1.41	23.46	2.49	23.27	2.79	127.59	-0.79
Others	29.57	4.09	27.72	2.94	28.60	3.43	-3.28	3.17
Total Export	723.04	100.00	942.88	100.00	834.74	100.00	15.45	- 11.47
Total Export Excluding Electricity	712.81		919.42		811.47		13.84	- 11.74

Source: Ministry of Revenues, Ethiopian Electric Utility and Ethiopian Electric Power



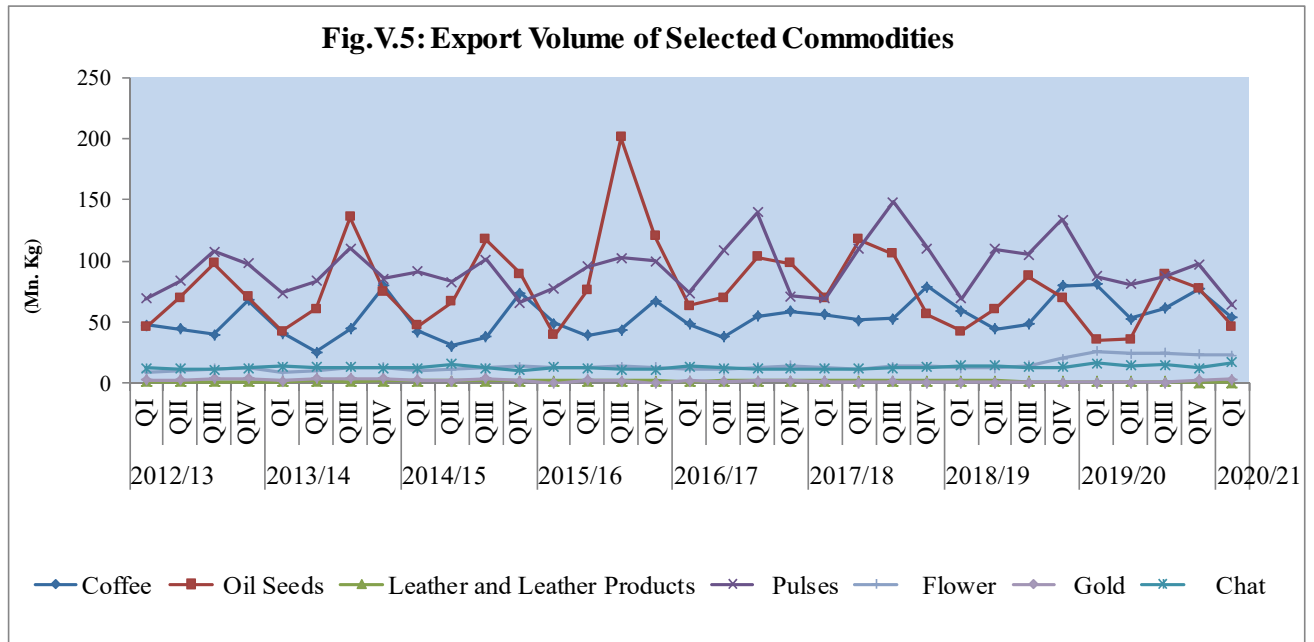
Source: NBE Staff Compilation

Table 5.4: Volume of Major Export Items

(In millions of Kg)

Particulars	2019/20		2020/21	Percentage Change	
	QI	QIV	QI		
	A	B	C	C/A	C/B
Coffee	80.53	76.93	53.53	-33.53	-30.42
Oilseeds	35.03	77.39	46.20	31.89	-40.31
Leather and Leather Products	1.12	0.51	0.55	-50.86	7.79
Pulses	87.60	97.00	63.77	-27.21	-34.26
Meat & Meat Products	3.65	2.88	3.20	-12.30	11.18
Fruits & Vegetables	48.81	51.68	38.86	-20.37	-24.79
Textile & Textile product	6.93	4.16	6.09	-12.13	46.61
Live Animals	5.78	7.34	6.91	19.70	-5.83
Chat	27.40	12.21	16.67	-39.18	36.51
Gold (In mn. of grams)	0.79	2.63	2.70	241.75	2.67
Flower	35.62	23.42	22.74	-36.16	-2.90
Electricity (In mn of kwh)	167.04	408.02	430.11	157.49	5.41

Source: Ministry of Revenues, Ethiopian Electric Utility and Ethiopian Electric Power



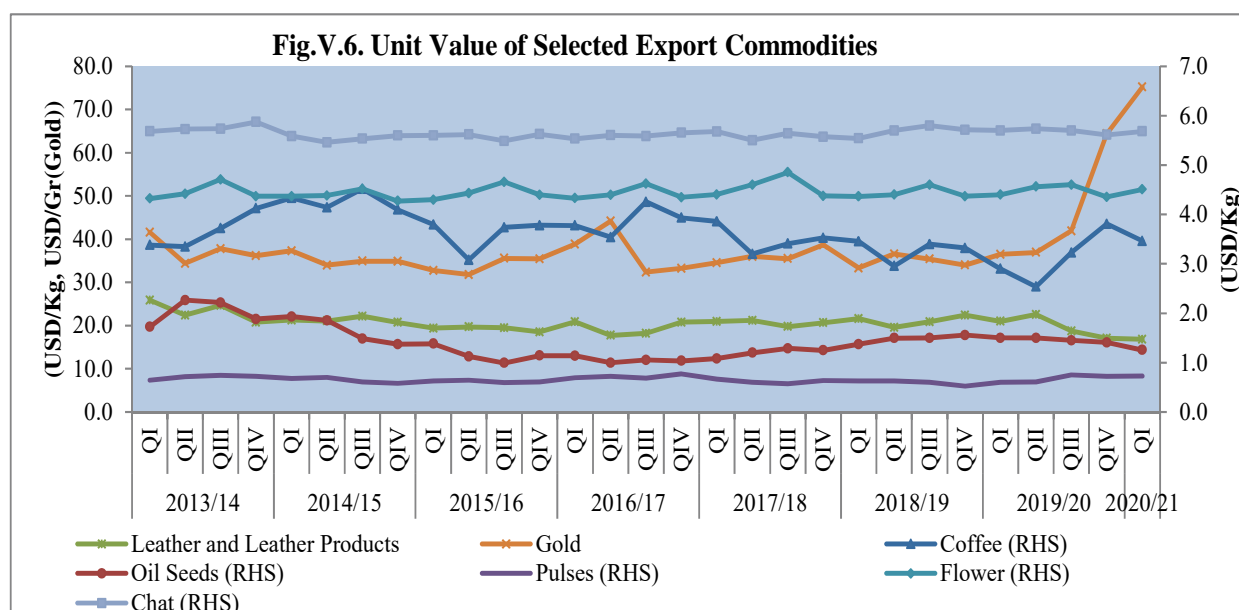
Source: NBE Staff Computation

Table 5.5: Unit Value of Major Export Items

(In USD/kg)

Particulars	2019/20		2020/21	Percentage Change	
	QI	QIV	QI	C/A	C/B
	A	B	C		
Coffee	2.88	3.81	3.46	20.13	-9.11
Oilseeds	1.54	1.41	1.26	-18.40	-10.97
Leather and Leather Products	21.01	17.05	16.82	-19.98	-1.39
Pulses	0.56	97.00	0.73	31.81	-99.24
Meat & Meat Products	5.06	5.29	4.99	-1.55	-5.76
Fruits & Vegetables	0.34	0.25	0.34	1.48	35.60
Textile & Textile product	7.48	7.10	6.80	-9.00	-4.14
Live Animals	1.93	1.76	1.79	-7.23	1.68
Chat	5.68	5.61	5.68	0.02	1.28
Gold (in USD/gm)	36.52	64.36	75.22	105.97	16.87
Flower	4.42	4.35	4.51	2.05	3.47
Electricity(in USD/kwh)	0.02	0.06	0.05	127.59	-5.88

Source: Ministry of Revenues, Ethiopian Electric Utility and Ethiopian Electric Power



Source: NBE Staff Computation

5.2.2. Import of Goods

Total merchandise import stood at USD 3.5 billion during the first quarter of 2020/21, depicting 7.1 percent year-on-year decline due to lower import values of capital goods, fuel, semi-finished goods, raw materials and miscellaneous goods.

Capital goods import decreased by 5.3 percent due to 22.9 percent fall in import bills of transport and 3.1 percent of industrial capital goods while that of agricultural capital goods increased by 24.7 percent. Hence, the share of import value of capital goods in total goods import stood at 27.8 percent compared with 27.2 percent last year.

Likewise, as import value of fuel fell by 36.3 percent, its share in total import payments dropped to 10.9 percent from 15.8 percent a year ago.

In the same way, import of semi-finished goods slowed down by 19.1 percent as import bill of fertilizer declined by 57.7 percent. Thus, the share of semi-finished goods in total merchandise import bill decreased to 16.5 percent from 18.9 percent a year earlier.

Import of raw materials declined by 18.4 percent compared to same quarter last year and their share in total merchandise import marginally fell to 1.0 percent from 1.1 percent a year ago.

In contrast, import payments for consumer goods surged 29.7 percent over last year same quarter due to a 47.9 percent growth in import payments for non-durable goods, despite 26.4 percent durable goods import. As a result, the share of consumer goods in total imports

hiked to 42.9 percent from 30.7 percent during the review quarter.

Meanwhile, total franco-valuta import slowed by 8.2 percent and stood at USD 1.04 billion accounting for 29.8 percent of the total import value.

Table 5.6: Values of Major Import Items

(In millions Of USD)

Particular	2019/20				2020/21		Percentage Changes	
	Qtr. I	Share (%)	Qtr. IV	Share (%)	Qtr. I	Share (%)		
	A		B		C		C/A	C/B
Raw Materials	42.8	1.1	36.5	1.4	34.9	1.0	-18.4	-4.4
Semi-finished Goods	707.3	18.9	752.0	28.0	572.5	16.5	-19.1	-23.9
Fertilizers	22.6	0.6	230.8	8.6	9.6	0.3	-57.7	-95.9
Fuel	593.7	15.8	308.6	11.5	377.9	10.9	-36.3	22.5
Petroleum Products	574.2	15.3	294.6	11.0	358.3	10.3	-37.6	21.6
Others	19.5	0.5	14.0	0.5	19.7	0.6	0.8	40.8
Capital Goods	1,020.3	27.2	759.6	28.3	966.1	27.8	-5.3	27.2
Transport	138.2	3.7	52.5	2.0	106.6	3.1	-22.9	103.0
Agricultural	16.6	0.4	20.2	0.8	20.8	0.6	24.7	2.5
Industrial	865.5	23.1	686.8	25.5	838.7	24.1	-3.1	22.1
Consumer Goods	1,149.6	30.7	795.0	29.6	1,491.5	42.9	29.7	87.6
Durables	281.6	7.5	146.0	5.4	207.4	6.0	-26.4	42.0
Non-durables	868.1	23.2	649.0	24.1	1,284.2	36.9	47.9	97.9
Miscellaneous	232.5	6.2	37.0	1.4	37.3	1.1	-83.9	1.0
Total Imports	3,746.4	100	2,688.7	100	3,480.3	100	-7.1	29.4

Source: Ministry of Revenues

Table 5.7: The Value of Franco Valuta Import

(In Millions of USD)

Commodity Group	2019/20		2020/21	Percentage Change	
	Qtr. I	Qtr. IV	Qtr. I	C/A	C/B
	A	B	C		
Beverages	0.1	2.9	0.8	745.0	-74.2
Chemicals	4.8	3.0	8.0	67.3	165.8
Clothing	2.9	3.9	5.4	83.3	37.0
Food and Live animals	135.3	95.6	133.3	-1.5	39.5
Textiles	10.4	14.4	23.5	124.8	63.4
Tobacco	0.0	0.0	0.0	227.8	-23.9
Soap & Polish	0.3	0.3	0.7	129.7	149.0
Fertilizer	63.3	130.7	12.6	-80.1	-90.4
Paper & Paper Manufacturing	1.8	1.3	1.4	-22.7	1.7
Metal & Metal Manufacturing	83.0	101.5	103.6	24.8	2.1
Medical and Pharmaceuticals Products	6.5	11.2	23.7	264.3	112.1
Rubber Products	7.3	10.2	11.9	61.8	16.3
Petroleum Crude	-	-	-	0.0	0.0
Petroleum Product	101.8	6.8	5.3	-94.8	-21.8
Glass & Glass Ware	3.4	2.8	2.4	-30.2	-14.3
Electrical Material	69.1	38.3	46.7	-32.4	22.1
Machine	350.0	189.9	204.7	-41.5	7.8
Road & Motor Vehicles	43.4	5.6	30.5	-29.8	442.7
Tele Apparatus	5.0	0.4	0.9	-81.5	108.1
Cement	0.08	0.08	0.08	0.0	0.0
Others	241.1	160.3	421.3	74.7	162.9
Total	1,129.7	779.1	1,036.6	-8.2	33.1

Source: Ministry of Revenues

5.2.3 Direction of Trade

5.2.3.1 Export of Goods

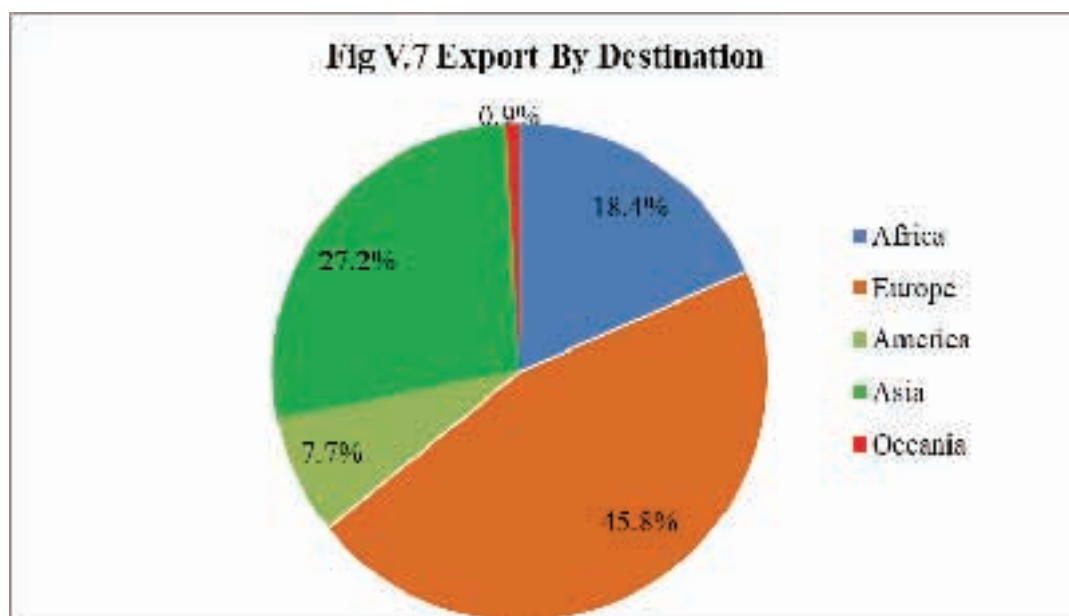
The major destinations for Ethiopian exports were Europe, Asia and Africa. Europe constituted 45.8 percent of Ethiopia's total export revenue, with Switzerland taking 53.5 percent share, followed by the Netherlands (20.6 percent), Germany (7.8 percent), Belgium (5.4 percent), Italy (2.8 percent), United Kingdom (2.4 percent), France (1.4 percent), Turkey (1.3 percent) and Spain (1.2 percent). These nine European countries together had 96.4 percent share of Ethiopia's total exports to Europe.

Asia accounted for 27.2 percent of the total export receipts with Saudi Arabia being the main destination for Ethiopia's export having 23.5 percent share in Asia, followed by United Arab Emirates (14.1 percent), Japan (9.2 percent), Israel (7.9 percent), South Korea (6.7 percent),

China (5.8 percent), India (4.2 percent), Yemen (4.2 percent), Indonesia (2.9 percent), Singapore (2.7 percent), Pakistan (2.4 percent), Taiwan (2.3 percent) and Hong Kong (1.6 percent). All these 13 countries forth 87.5 percent share in Ethiopia's total export to Asia.

About 18.4 percent of Ethiopia's export earnings originated from Africa, mainly Somalia (22.5 percent), Sudan (15.1 percent) and Djibouti (13.7 percent) which altogether accounted for 51.3 percent of the total exports to Africa.

America had 7.7 percent share in Ethiopia's total export earnings, of which 91.2 percent was from the United States and 5.6 percent from Canada. Both countries had 96.8 percent share of Ethiopia's total exports to America.



Source: NBE Staff Compilation

5.2.3.2. Import of Goods

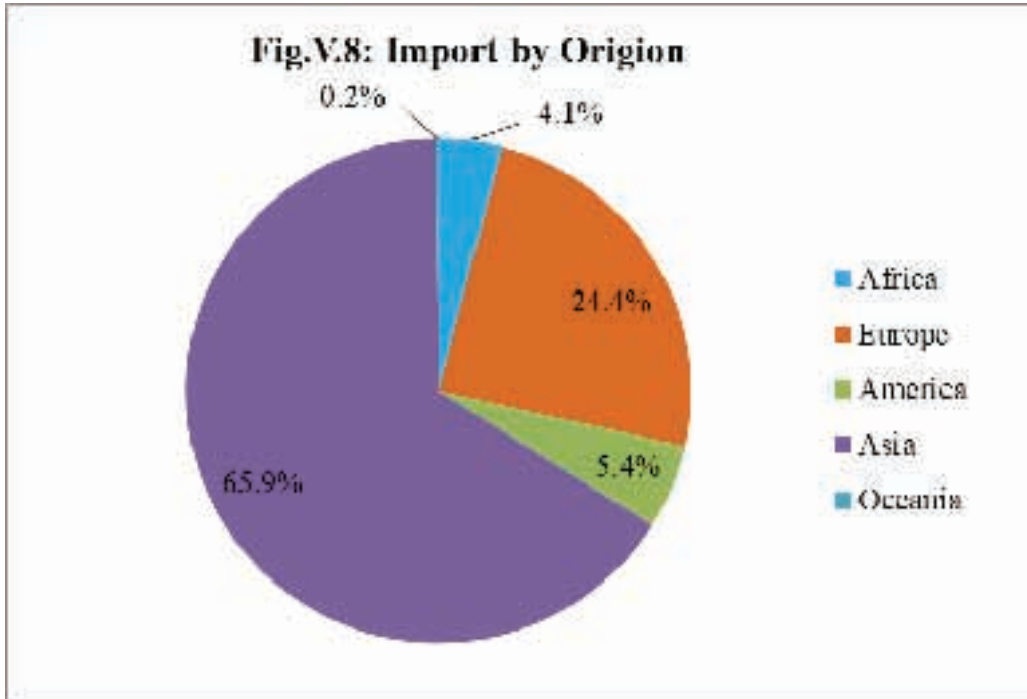
Asia accounted for 65.9 percent of the total imports of Ethiopia during the first quarter of 2020/21. Ethiopia's major imports originated from China (40.0 percent), India (24.8 percent), Malaysia (5.5 percent), Kuwait (5.1 percent), U.A.E (5.0 percent), Indonesia (4.8 percent), Singapore (4.5 percent), Saudi Arabia (2.6 percent), South Korea (1.8 percent) and Japan (1.4 percent) whose combined share in total import value was 95.6 percent.

Imports from Europe constituted 24.4 percent with major countries being Turkey (44.2 percent), Italy (9.8 percent), Germany (8.8 percent), United Kingdom (6.3 percent), France (6.0 percent), the Netherlands (3.8 percent), Rumania (3.6

percent), Ukraine (3.4 percent), Belgium (2.4 percent), Denmark (2.2 percent), Spain (1.9 percent), Ireland (1.2 percent) and Bulgaria (1.2 percent). These 12 countries jointly accounted for 94.7 percent of Ethiopia's total imports from Europe.

About 4.1 percent of Ethiopia's total merchandise import came from Africa. The major countries of origin were Egypt (29.7 percent), South Africa (28.2 percent), Djibouti (15.9 percent), Sudan (13.6 percent) and Kenya (8.4 percent) which altogether represented 95.8 percent of the total imports from the continent.

Imports from America comprised 5.4 percent of the total import bills, of which the share of United States was 83.4 percent followed by Brazil (11.2 percent) and Canada (2.3 percent).



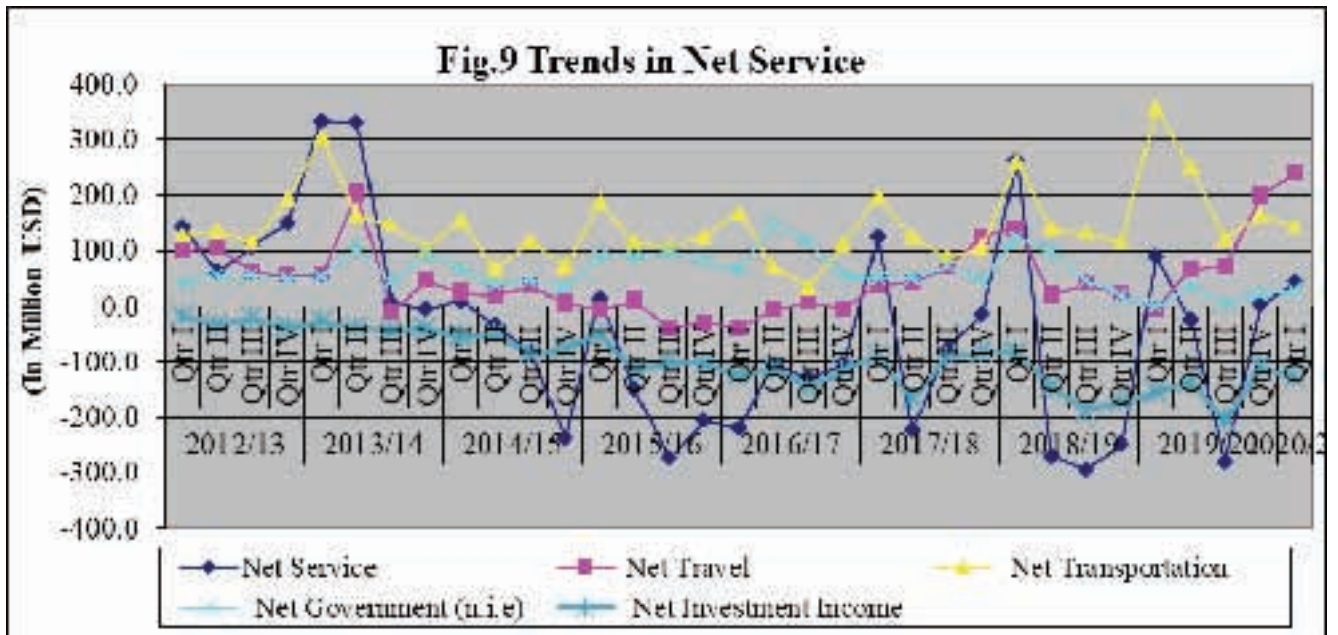
Source: NBE Staff Compilation

5.3. Services and Transfers

5.3.1. Net Services

In the review quarter, net receipts for services trade declined to USD 42.3 million compared to USD 89.1 million due to a 60 percent decrease in surplus of net transport

services (60.1 percent), 118.4 percent surge the net other services payments and 16.2 percent drops in net investment income. In the meantime, net travel and net government services registered surplus vis-a-vis a deficit a year ago (Table 5.8).



Source: NBE Staff Compilation

Table 5.8: Developments in Services Accounts

(In Millions of USD)

S/N	Particulars	2019/20		2020/21	Percentage Change	
		QI	QIV	QI	D=C/A	E=C/B
		A	B	C		
1	Investment Income (2+5)	-154.8	-110.3	-129.9	-16.1	17.7
2	Interest, net (3-4)	-154.8	-110.3	-129.9	-16.1	17.7
3	Credit	19.8	1.5	0.8	-96.1	-48.7
4	Debit	174.6	111.9	130.7	-25.2	16.8
5	Dividend, net					
6	NON-FACTOR SERVICES, net (7-8)	243.9	112.6	172.3	-29.4	53.0
7	Exports of non-factor services	1,313.1	987.8	1,079.3	-17.8	9.3
8	Travel	184.5	255.9	289.5	56.9	13.1
9	Transport ¹	1,015.7	638.3	686.8	-32.4	7.6
10	Gov't ²	34.3	24.9	38.7	12.8	55.7
11	Other ³	78.5	68.7	64.3	-18.1	-6.4
12	Imports of non-factor services	1,069.1	875.2	907.1	-15.2	3.6
13	Travel	188.2	57.4	49.0	-74.0	-14.7
14	Transport ¹	658.0	473.3	543.9	-17.3	14.9
15	Gov't ²	35.2	2.4	11.1	-68.3	364.7
16	Other ³	187.8	342.1	303.0	61.3	-11.4
17	Net Services (18+19+20+21+22)	89.1	2.3	42.3	-52.5	
18	Travel (8-13)	-3.7	198.5	240.5		21.2
19	Transport (9-14)	357.7	165.0	142.9	-60.1	-13.4
20	Gov't (10-15)	-0.8	22.5	27.6		22.8
21	Other (11-16)	-109.3	-273.4	-238.7	118.4	-12.7
22	Investment Income (2+5)	-154.8	-110.3	-129.9	-16.1	17.7

Source: MoF, Transport and Telecommunication Companies, NBE- FEMRMD and Staff Compilation

1/ Includes Ethiopian Airlines receipts and payments

2/ Includes transactions with Embassies and international organizations such as UN-ECA, AU, EU, IMF and WB

3/ Includes communication, construction, insurance, financial, information, other business

5.3.2. Transfers

During the first quarter of 2020/21, total transfer receipts depicted a 36.4 percent growth and amounted to USD 1.9 billion. This growth was attributed to 38.6 percent surge in private transfers and 26.5 percent in official transfers.

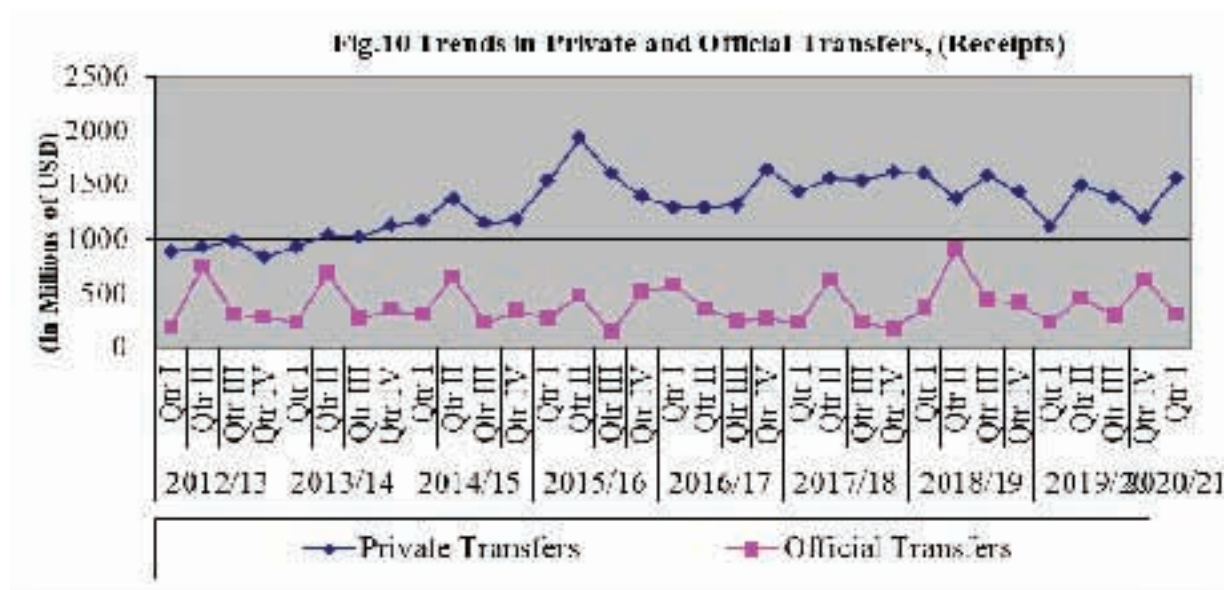
Meanwhile, total transfer payments decreased by 16.3 percent owing to 19.6 percent decline in official transfers despite 3.2 percent rise in private transfers. As a result, net transfers surged by 38.6 percent and reached USD 1.8 billion (Table 5.9).

Table 5.9: Developments in Transfer Accounts

(In Millions of USD)

S/N	Particulars	2019/20				2020/21		Percentage Change	
		QI	Percent Share	QIV	Percent Share	QI	Percent Share	D=C/A	E=C/B
		A		B		C			
1	Private transfers, net (2-5)	1,117.4	85.2	1,200.3	65.9	1,550.9	85.3	38.8	29.2
2	Credit (3+4)	1,125.1	82.4	1,205.5	65.5	1,558.9	83.7	38.6	29.3
3	NGO's	213.3	15.6	246.1	13.4	223.6	12.0	4.8	-9.1
4	Private individuals	911.8	66.8	959.5	52.1	1,335.3	71.7	46.5	39.2
5	Debit	7.8	14.6	5.2	26.7	8.0	18.0	3.2	52.9
6	Official transfers, net (7-8)	194.4	14.8	619.9	34.1	266.8	14.7	37.2	-57.0
7	Credit	239.7	17.6	634.3	34.5	303.2	16.3	26.5	-52.2
8	Debit	45.3	85.4	14.4	73.3	36.4	82.0	-19.6	152.8
9	Total Receipts	1,364.8	100.0	1,839.9	100.0	1,862.1	100.0	36.4	1.2
10	Total Payments	53.0	100.0	19.6	100.0	44.4	100.0	-16.3	126.2
11	Net Transfers	1,311.8	100.0	1,820.2	100.0	1,817.7	100.0	38.6	-0.1

Source: NBE Staff Computation



Source: NBE Staff Compilation

5.4. Current Account Balance

Current account balance (including official transfers) showed a deficit which narrowed to USD 785.5 million compared to USD 1.6 billion deficit a year ago. This was ascribed to lower

merchandise trade deficit (12.5 percent) coupled with higher surplus in net private transfers (38.8 percent) and net official transfers (37.2 percent) (Table 5.1).

5.5. Capital Account

The capital account recorded USD 456.1 million surplus which was 34.5 percent lower than that of a year earlier. The decline in surplus was attributed to decrease in net official long term capital (79.5 percent), foreign direct investment (9.7 percent) and private sector long term (8.2 percent) albeit decline in net deficit of other public sector long term capital and short-term capital by 9.4

5.6. Changes in Reserve Position

The deficit in the overall balance of payments, thus, stood at USD 177.4 million compared to USD 870.5 million deficit last year same quarter. Consequently, net foreign assets of the National Bank of Ethiopia and commercial banks registered a USD 27.3 million and USD 150.1 million drawdowns, respectively. Therefore, NBE’s gross foreign reserve was equivalent to cover 2.4 months of imports of goods and non-factor services of next fiscal year (Table 5.1).

5.7. Developments in the Foreign Exchange Market

5.7.1. Exchange Rate Movements

In the inter-bank forex market, weighted average official exchange rate of the Birr was Birr 35.7771/USD in the first quarter of 2020/21, depicting 23.0 percent annual depreciation.

Meanwhile, end period exchange rate of the Birr was 36.7488/USD, indicating 25.5 percent year-on-year depreciation.

Table 5.10: Developments in Inter-bank Market Forex Traded and Exchange Rates (USD/ETB)

Period		Official Market			
		End Period Weighted Rate	Average Weighted rate	Amount Traded in Millions of USD	
				Total	Among CBs
2019/20		34.9822	31.3427	12.6	0.0
Qtr. I	C	29.2751	29.0947	3.20	0.00
July		29.0308	28.9732	1.10	0.00
August		29.1524	29.0943	1.10	0.00
September		29.2751	29.2167	1.00	0.00
Qtr. IV	B	34.9822	33.8507	3.00	0.00
April		33.5347	33.1908	1.05	0.00
May		34.1621	33.8600	0.90	0.00
June		34.9822	34.5012	1.05	0.00
2020/21					
Qtr. I	A	36.7488	35.7771	3.10	0.00
July		35.2684	35.1278	1.00	0.00
August		36.1553	35.6843	1.05	0.00
September		36.7488	36.5192	1.05	0.00
Percentage Changes	A/B	5.05	5.69	3.33	
	A/C	25.53	22.97	-3.13	

Source: National Bank of Ethiopia

In retail foreign exchange market, the average buying rate in the forex bureaus of commercial banks stood at Birr 35.6847/USD, showing 22.64 percent annual depreciation, while the selling rate at

Birr 36.3587/USD, exhibited 22.58 percent depreciation over last year same quarter.

Thus, the average spread between the buying and the selling rates was 1.89 percent compared to 1.94 percent a year ago (Table 5.11).

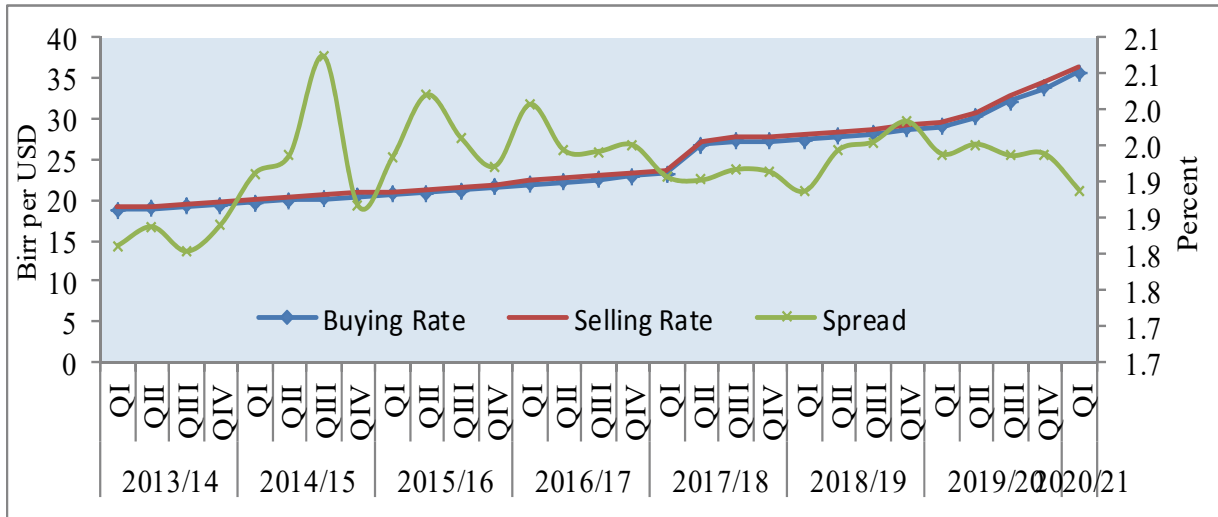
Table 5.11: Amount of Foreign Exchange Purchased and Sold by Forex Bureaus of Commercial Banks (In '000 of USD)

No.	Name of Forex Bureau	2019/20						2020/21					
		Quarter I		Quarter IV		Quarter I		Quarter I		C/B		C/A	
		A		B		C		C/B		C/A		C/A	
		Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1	Commercial Bank of Ethiopia	73,622.8	49,268.2	13,959.6	6,939.4	26,508.6	5,751.9	89.90	-17.11	-63.99	-88.33		
2	Bank of Abyssinia	3,073.3	8,383.2	869.1	130.6	1,062.6	1,444.5	22.27	1006.47	-65.43	-82.77		
3	Dashen Bank	4,127.2	9,269.3	803.9	313.5	2,571.7	2,060.7	219.91	557.23	-37.69	-77.77		
4	Awash International Bank	2,814.2	17,775.8	437.4	248.4	839.2	1,651.7	91.8	565.0	-70.2	-90.7		
5	Construction & Business Bank	-	-	-	-	154.0	95.3	-	-	-	-		
6	Wegagen Bank	4,988.1	2,645.5	823.3	64.3	2,797.6	690.4	239.8	973.3	-43.9	-73.9		
7	United Bank	16,420.4	6,355.6	66,407.4	201.0	6,302.8	543.4	-90.5	170.3	-61.6	-91.4		
8	Development Bank	0.2	158.6	-	-	54.6	41.2	-	-	-	-74.0		
9	Nib International Bank	928.6	2,407.9	439.3	65.8	777.6	267.4	77.0	306.8	-16.3	-88.9		
10	Lion International Bank	14,236.1	1,776.1	101.7	0.9	3,044.2	197.1	2893.4	21805.3	-78.6	-88.9		
11	Oromia International Bank	6,583.6	5,254.2	3,327.4	49.8	2,335.8	849.1	-29.8	1604.1	-64.5	-83.8		
12	Zemen Bank	128.1	5,705.4	3.6	193.2	65.6	1,185.1	1733.4	513.5	-48.8	-79.2		
13	Cooperative Bank of Oromia	199.4	4,398.5	4.2	-	90.7	410.9	2077.8	-	-54.5	-90.7		
14	Buna International Bank	3,531.7	1,169.3	1,514.4	-	296.6	54.9	-80.4	-	-91.6	-95.3		
15	Birhan International Bank	269.9	2,608.8	80.3	40.4	324.9	364.6	-	802.6	20.4	-		
16	Abay Bank	401.2	316.3	917.8	4.8	602.6	67.1	-34.3	-	50.2	-78.8		
17	Addis International Bank	1,456.5	1,058.0	694.8	12.7	990.9	238.5	42.6	1777.8	-32.0	-77.5		
18	Debab Global Bank	232.4	782.3	104.4	21.9	53.4	99.5	-48.8	354.3	-77.0	-87.3		
19	Enat Bank	576.3	1,199.1	34.5	11.0	3,659.5	1,561.1	10518.0	14117.8	535.0	30.2		
	Total	133,589.9	120,532.1	90,522.8	8,297.7	52,532.7	17,574.5	-42.0	111.8	-60.7	-85.4		
	Average Exchange Rate	29,0963	29,6605	33,8563	34,4745	35,6847	36,3587	5.4	5.5	22.6	22.6		
	Spread*	1.94		1.83		1.89							

Source: National Bank of Ethiopia

Note: * Refers to percentage spread between forex bureaus average buying and selling exchange rate in a given quarter.

Fig.V.11: Average Buying, Selling Rates and Spread of Forex Bureau of Commercial Banks



Source: NBE Staff Compilation

In the official forex market, USD appreciated against Swiss Franc (7.0 percent), Euro (4.9 percent), Pound Sterling (4.7 percent), SDR (2.1 percent) and Japanese Yen (1.0 percent) on annual basis while, on quarterly terms, it depreciated against Euro (6.1 percent), Swiss Franc (4.8 percent), Pound Sterling (4.0 percent), SDR (2.6 percent) and Japanese Yen (1.3 percent) (Table 5.12).

Table 5.12: Average Official Exchange Rates (USD per Major International Currencies)

Period	EURO			JAPANESE YEN			SDR			POUNDSTELING			SWISS FRANK			
	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	
	2019/20															
QI	C	1.1124	1.1135	1.1129	0.0093	0.0093	0.0093	1.3750	1.3765	1.3758	1.2331	1.2344	1.2337	1.0147	1.0157	1.0152
July		1.1231	1.1266	1.1249	0.0092	0.0093	0.0093	1.3828	1.3871	1.3850	1.2507	1.2547	1.2527	1.0135	1.0166	1.0151
August		1.1129	1.1129	1.1129	0.0094	0.0094	0.0094	1.3734	1.3734	1.3734	1.2145	1.2145	1.2145	1.0209	1.0209	1.0209
September		1.1011	1.1011	1.1011	0.0093	0.0093	0.0093	1.3689	1.3689	1.3689	1.2339	1.2339	1.2339	1.0096	1.0096	1.0096
QIV	B	1.1007	1.1007	1.1007	0.0093	0.0093	0.0093	1.3686	1.3687	1.3686	1.2415	1.2415	1.2415	1.0368	1.0369	1.0369
April		1.0873	1.0873	1.0873	0.0093	0.0093	0.0093	1.3637	1.3637	1.3637	1.2405	1.2405	1.2405	1.0305	1.0305	1.0305
May		1.0880	1.0880	1.0880	0.0093	0.0093	0.0093	1.3628	1.3627	1.3627	1.2292	1.2292	1.2292	1.0301	1.0301	1.0301
June		1.1269	1.1269	1.1269	0.0093	0.0093	0.0093	1.3794	1.3795	1.3795	1.2548	1.2548	1.2548	1.0500	1.0500	1.0500
	2020/21															
QI	A	1.1678	1.1678	1.1678	0.0094	0.0094	0.0094	1.4039	1.4039	1.4039	1.2912	1.2910	1.2911	1.0861	1.0862	1.0862
July		1.1419	1.1419	1.1419	0.0093	0.0093	0.0093	1.3875	1.3875	1.3875	1.2611	1.2611	1.2611	1.0669	1.0669	1.0669
August		1.1818	1.1818	1.1818	0.0094	0.0094	0.0094	1.4108	1.4108	1.4108	1.3119	1.3112	1.3115	1.0977	1.0977	1.0977
September		1.1798	1.1798	1.1798	0.0095	0.0095	0.0095	1.4134	1.4134	1.4134	1.3006	1.3006	1.3006	1.0938	1.0940	1.0939
Percentage Changes	A/B	6.10	6.10	6.10	1.26	1.28	1.27	2.58	2.58	2.58	4.00	3.98	3.99	4.75	4.76	4.76
	A/C	4.99	4.88	4.93	1.03	0.94	0.99	2.10	1.99	2.05	4.71	4.58	4.65	7.04	6.94	6.99

Source: National Bank of Ethiopia

Similarly, the Birr depreciated against all major currencies on annual as well as quarterly basis. On yearly basis, it depreciated against Swiss Franc (31.7 percent), Euro (29.1 percent), Pound Sterling (28.8 percent), SDR (25.6 percent), Japanese Yen (24.3 percent) and USD (23.0 percent).

While, on quarterly basis, it weakened against Euro (12.2 percent), Swiss Franc (10.7 percent), Pound Sterling (10.0 percent), SDR (8.4 percent), Japanese Yen (7.0 percent) and USD (5.7 percent) (Table5.13).

Table 5.13: Period Average Exchange Rates (Birr per Major Currencies)

Period	Currency																	
	USD			EURO			JAPANESE YEN			SDR			POUNDESTERLING			SWISS FRANK		
	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
	2019/20																	
QI	29.0947	29.3566	29.2257	32.3629	32.6865	32.5247	0.2712	0.2739	0.2725	40.0061	40.4062	40.2061	35.8741	36.2329	36.0535	29.5225	29.8177	29.6701
July	28.9732	29.1757	29.0744	32.5401	32.8655	32.7028	0.2678	0.2705	0.2692	40.0656	40.4663	40.2660	36.2342	36.5966	36.4154	29.3682	29.6619	29.5151
August	29.0943	29.3852	29.2398	32.3783	32.7021	32.5402	0.2736	0.2763	0.2749	39.9586	40.3582	40.1584	35.3364	35.6898	35.5131	29.7034	30.0004	29.8519
September	29.2167	29.5089	29.3628	32.1704	32.4921	32.3312	0.2721	0.2749	0.2735	39.9941	40.3940	40.1940	36.0517	36.4122	36.2320	29.4959	29.7909	29.6434
QIV	33.8507	34.1890	34.0199	37.2488	37.6213	37.4350	0.3148	0.3179	0.3164	46.3261	46.7892	46.5576	41.9986	42.4190	42.2088	35.1040	35.4551	35.2795
April	33.1908	33.5227	33.3568	36.0868	36.4477	36.2672	0.3077	0.3108	0.3092	45.2638	45.7164	45.4901	41.1722	41.5840	41.3781	34.2023	34.5444	34.3733
May	33.8600	34.1986	34.0293	36.8420	37.2104	37.0262	0.3159	0.3191	0.3175	46.1427	46.6037	46.3732	41.6199	42.0360	41.8279	34.8789	35.2277	35.0533
June	34.5012	34.8458	34.6735	38.8175	39.2057	39.0116	0.3207	0.3239	0.3223	47.5718	48.0475	47.8097	43.2036	43.6369	43.4203	36.2308	36.5931	36.4120
	2020/21																	
QI	35.7771	36.1347	35.9559	41.7931	42.2110	42.0021	0.3369	0.3403	0.3386	50.2356	50.7379	50.4867	46.2075	46.6622	46.4349	38.8677	39.2589	39.0633
July	35.1278	35.4786	35.3032	40.1131	40.5140	40.3135	0.3284	0.3317	0.3301	48.7412	49.2286	48.9849	44.2995	44.7425	44.5210	37.4791	37.8538	37.6665
August	35.6843	36.0411	35.8627	42.1803	42.6022	42.3912	0.3363	0.3398	0.3381	50.3502	50.8537	50.6020	46.8297	47.2758	47.0527	39.1816	39.5734	39.3775
September	36.5192	36.8844	36.7018	43.0860	43.5169	43.3014	0.3460	0.3494	0.3477	51.6153	52.1315	51.8734	47.4935	47.9685	47.7310	39.9425	40.3494	40.1459
Percentage Change	A/B	5.69	5.69	12.20	12.20	12.20	7.03	7.04	7.04	8.44	8.44	8.44	10.02	10.00	10.01	10.72	10.73	10.73
	A/C	22.97	23.09	23.03	29.14	29.14	24.24	24.26	24.25	25.57	25.57	25.57	28.80	28.78	28.79	31.65	31.66	31.66

Source: National Bank of Ethiopia

Table 5.14: Birr per Unit of Currency End Period Mid-Market Rate

Currency	September 2019	June 2020	September 2020	Percentage Change	
	A	B	C	C/B	C/A
USD	29.4215	35.1571	36.9326	5.05	25.53
Pound	36.1649	43.3066	47.5027	9.69	31.35
Swedish Kroner	3.0041	3.7833	4.1032	8.46	36.59
Djibouti Frank	0.1651	0.1973	0.2073	5.04	25.57
Swiss Frank	29.6319	37.2230	40.0310	7.54	35.09
Saudi Riyal	7.8432	9.3708	9.8463	5.07	25.54
UAE Dirhams	8.0092	9.5705	10.0538	5.05	25.53
Canadian Dollar	22.1898	25.7429	27.6131	7.26	24.44
Japanese Yen	0.2721	0.3280	0.3496	6.57	28.49
Euro	32.1489	39.6713	43.2111	8.92	34.41
SDR	40.1515	48.4571	51.9494	7.21	29.38

Source: NBE Staff Compilation

5.7.2. Movements in the Real Effective Exchange Rate

During the first quarter of 2020/21, the Birr depreciated by 25.6 percent in real terms largely due to the 12.6 percent weakening of the nominal effective exchanged rate of the Birr against major trading partner currencies and price advantage of Ethiopia over trading partners compared with last year same quarter (Table 5.15).

Table 5.15: Trends in the Real and Nominal Effective Exchange Rates

Item	2019/20		2020/21	Percentage Change	
	QI	QIV	QI	C/B	C/A
	A	B	C		
REERI	199.1	179.4	148.0	-17.5	-25.6
NEERI	41.6	38.6	36.4	-5.9	-12.6

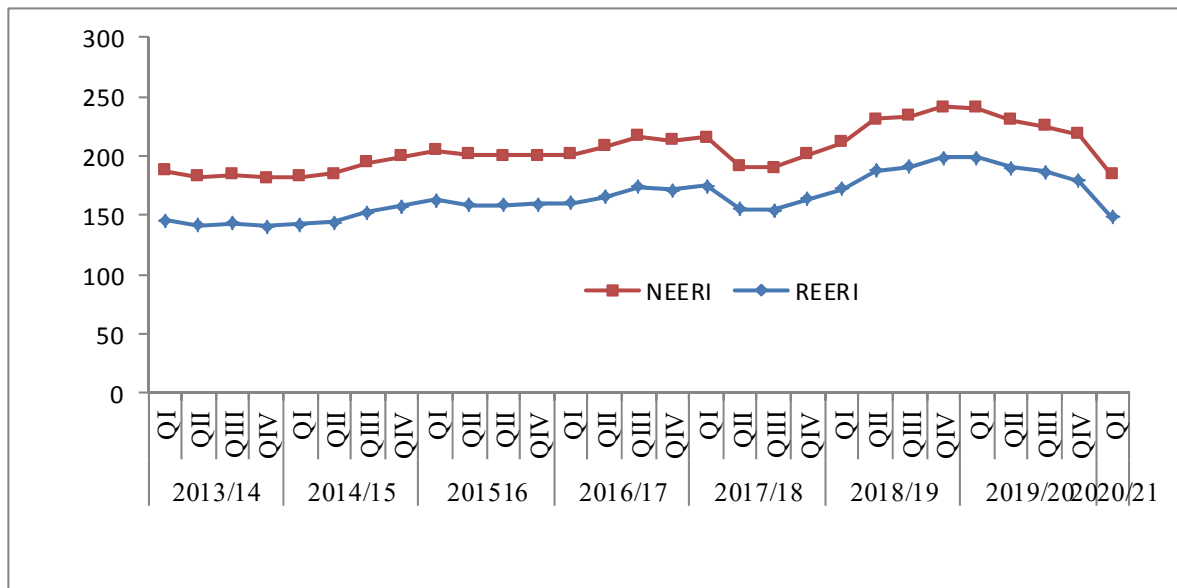
Source: NBE Staff Compilation

NB:

REERI = Real Effective Exchange Rate Index, NEERI = Nominal Effective Exchange Rate Index

A decrease in the REERI and NEERI implies depreciation and vice versa.

Fig.V.12: Movements in the Real and Nominal Effective Exchange Rate



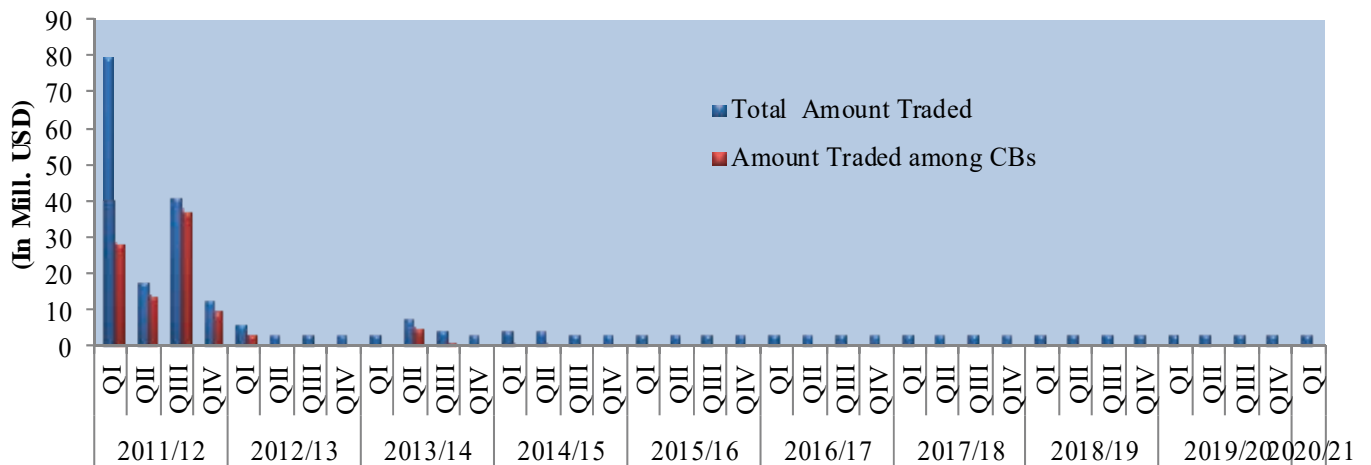
Source: NBE Staff Compilation

5.7.3. Volume of Transactions

In the first quarter of 2020/21, the volume of foreign exchange traded in the inter-bank foreign exchange market amounted to USD 3.1 million about 3.1 percent lower than last

year same quarter. The foreign exchange was exclusively supplied by NBE in order to stabilize the foreign exchange market (Table 5:10).

Fig.V.13: Foreign Exchange Trade in the Interbank Foreign Exchange Market



Source: NBE Staff Compilation

In the same period, forex bureaus of commercial banks purchased USD 52.5 million and sold USD 17.6 million. Hence, the amount of forex purchased and sold

decreased by 60.7 percent and 85.4 percent, respectively. The COVID-19 pandemic has largely impacted the performance of forex bureaus (Table 5.11).

VI. FEDERAL GOVERNMENT FINANCE

During the first quarter of 2020/21, total revenue and grants raised by 22.9 percent to Birr 81.1 billion from Birr 65.9 billion compared to a year ago. Quarterly revenue performance was 24.9 percent of the total annual plan.

On the other hand, quarterly Federal

Government expenditure increased by 2.5 percent to Birr 88.9 billion from Birr 86.7 billion of last year the same period. The performance was 21.1 percent of the annual plan.

Hence, overall fiscal balance (including grants) of Federal Government depicted an overall deficit of Birr 7.7 billion (table 6.1).

Table 6.1: Summary of Quarterly Federal Government Finance

[in millions of Birr]

No	Finer points	2019/20		2020/21		Percentage changes		performance rate
		QI	QIV	Budget	QI	D/A	D/B	
		A	B	C	D				D/C
1	Revenue and Grants	65,984.1	80,750.1	325,212.6	81,108.6	22.9	0.4	24.9
1.1	Total Revenue	65,659.2	59,238.1	304,552.2	75,074.7	14.3	26.7	24.7
	Tax Revenue	55,781.4	49,557.3	271,748.2	61,909.9	11.0	24.9	22.8
	Direct tax	16217.6	14,063.7	65,850.7	19,003.4	17.2	35.1	28.9
	Indirect tax	39563.7	35,493.6	205,897.5	42,906.5	8.5	20.9	20.8
	Non-Tax Revenue	9,877.8	9,680.8	32,804.0	13,164.8	33.3	36.0	40.1
1.2	Grant & Relief	324.9	21,512.0	20,660	6,034	1,757.3	(72.0)	29.2
2	Current Expenditure	25,739.9	31,978.2	115,891.2	24,487.3	(4.9)	(23.4)	21.1
3	Current Surplus/Deficit	-	-	-	-	-	-	-
	(Including Grants)	40,244.1	48,771.9	209,321.4	56,621.3	40.7	16.1	27.0
	(Excluding Grants)	39,919.3	27,259.9	188,661.0	50,587.4	26.7	85.6	26.8
4	Capital Expenditure	27,165.0	40,212.5	136,794.0	22,225.3	(18.2)	(44.7)	16.2
5	Regional Transfers	33,833.4	45,102.4	168,901.3	42,187.3	24.7	(6.5)	25.0
6	Total Expenditure	86,738.3	117,293.2	421,586.5	88,900.0	2.5	(24.2)	21.1
7	Overall Surplus/Deficit	-	-	-	-	-	-	-
	(Including Grants)	(20,754.2)	(36,543.1)	(96,373.9)	(7,791.4)	(62.5)	(78.7)	8.1
	(Excluding Grants)	(21,079.1)	(58,055.1)	(117,034.3)	(13,825.2)	(34.4)	(76.2)	11.8
8	Total Financing	20,754.2	36,543.1	96,374.1	7,791.4	(62.5)	(78.7)	8.1
8.1	Net External Borrowings	5,012.0	37,484.9	31,044.2	2,902.6	(42.1)	(92.3)	9.3
	External Borrowing	5,511.1	11,677.7	21,557.2	3,130.3	(43.2)	(73.2)	14.5
	Amortization	1,787.4	1,373.4	11,755.4	586.7	(67.2)	(57.3)	5.0
8.2	Net Domestic Borrowings	9,001.4	14,485.5	72,445.6	(1,837.2)	(120.4)	(112.7)	(2.5)
	Banking System	4,280.2	(2,932.5)	-	(1,451.5)	(133.9)	(50.5)	-
	Non-Bank Sources	4,721.2	17,418.0	-	(386.0)	(108.2)	(102.2)	-
8.3	Privatization receipts	-	-	-	-	-	-	-
8.4	Others and Residuals	6,740.8	(15,427)	(7,115.7)	6,726.0	(0.2)	(143.6)	(94.5)

Source: Ministry of Finance

6.1. Revenue and Grants

Total Federal government revenue and grants mobilized during the review period reached Birr 81.1 billion of which Birr 75.1 billion was from domestic sources and the remaining Birr 6.0 billion from grant and

relief. About 82.5 percent of the domestic revenue was from taxes and 17.5 percent from non-taxes (Table 6.2).

Table 6.2: Summary of Federal Government Revenue by component

(In Millions of Birr)

No	Particulars	2019/20		2020/21		Percentage Change		Performance Rate
		QI	QIV	Budget	QI	D/A	D/B	D/C
		A	B	C	D			
	Total Revenue and Grants	65,984.1	80,750.1	325,212.6	81,108.6	22.9	0.4	24.9
	Total Domestic Revenue	65,659.2	59,238.1	304,552.2	75,074.7	14.3	26.7	24.7
1	Tax Revenue	55,781.4	49,557.3	271,748.2	61,909.9	11.0	24.9	22.8
1.1	Direct Tax Revenue	16,217.6	14,063.7	65,850.7	19,003.4	17.2	35.1	28.9
1.1.1	Income Taxes	13,641.1	11,523.2	52,164.8	16,722.9	22.6	45.1	32.1
	- Personal	3,053.6	3,125.6	15,255.1	4,330.6	41.8	38.6	28.4
	- Business	10,587.5	8,397.6	36,909.7	12,392.3	17.0	47.6	33.6
1.1.2	Others ¹	2,576.5	2,540.5	13,685.9	2,280.51	(11.5)	(10.2)	16.7
1.2	Indirect Taxes	39,562.5	35,493.6	205,897.5	42,906.5	8.5	20.9	20.8
1.2.1	Domestic Taxes	14,499.6	13,783.3	84,518.0	16,597.5	14.5	20.4	19.6
1.2.2	Foreign Trade Taxes	25,062.9	21,710.3	121,379.5	26,309.0	5.0	21.2	21.7
	- Import	25,062.9	21,710.3	121,379.5	26,309.0	5.0	21.2	21.7
2	Non-Tax Revenue	9,877.8	9,680.8	32,804.0	13,164.8	33.3	36.0	40.1
3	Privatization	-	-	-	-	-	-	-
4	Grants and Relief	324.9	2,1512.0	20,660.4	6,033.8	1,757.3	(72.0)	29.2

Source: Ministry of Finance

1/ includes Withholding tax on import, tax on dividend, royalty and interest income

Fig.VI.1: Quarterly Developments in Major Components of Domestic Revenue of the Federal Government

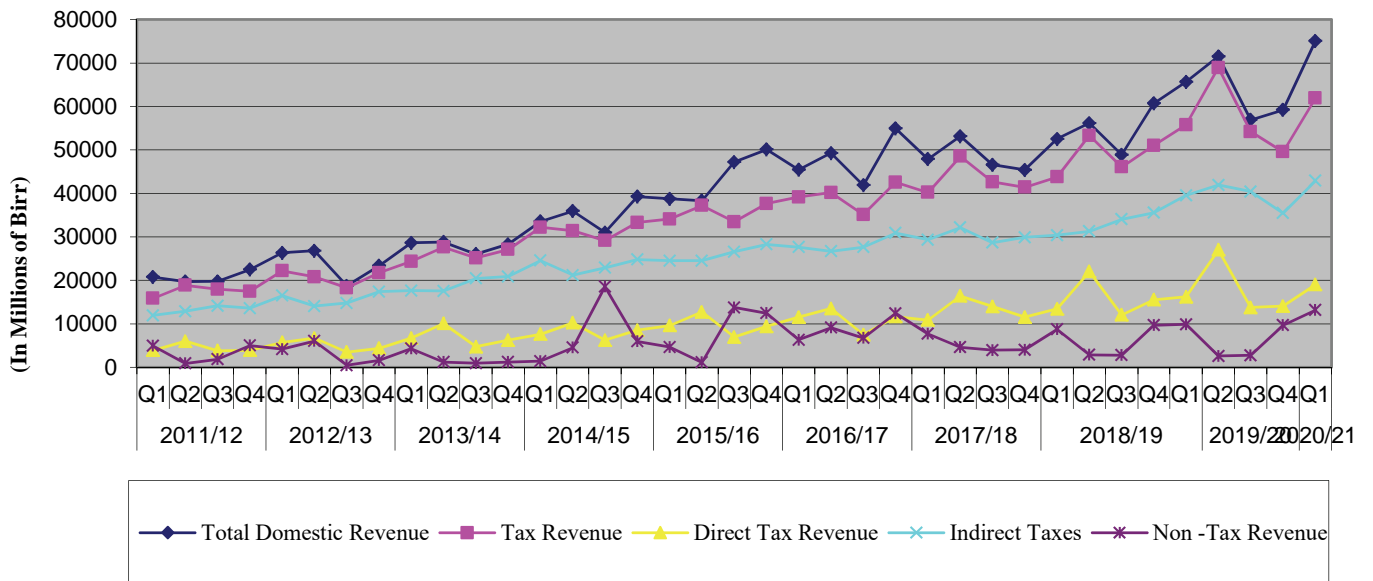
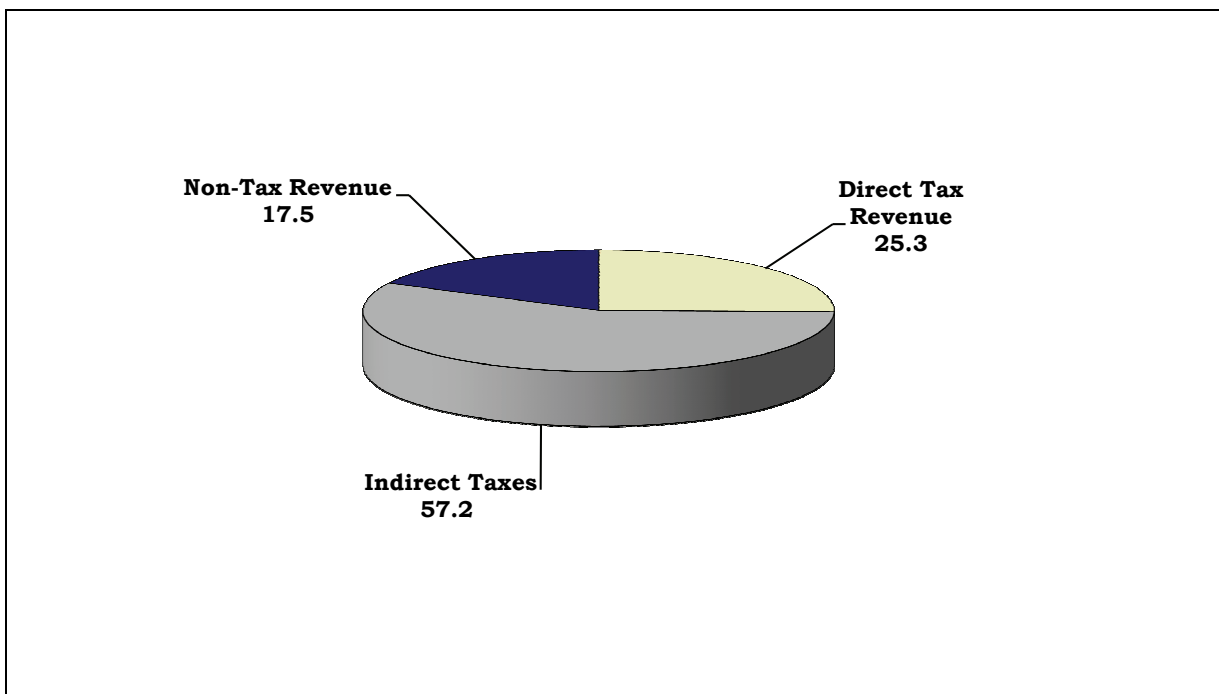


Fig.VI.2: Domestic Revenue by Major Components during the First Quarter of 2020/21



Total tax revenues during the review period was Birr 61.9 billion depicting 11 percent annual growth due to 8.5 percent increase in indirect taxes and 17.2

percent in direct taxes. Total tax revenue accounted for 22.8 percent of the annual plan (Table6.2).

6.2. Expenditure

Total Federal government expenditure (including regional transfers) reached Birr 88.9 billion, which was 24.2 percent lower than the previous quarter but 2.5 percent higher than a year ago. Of the total expenditure, Birr 24.4 billion (or about 27.5 percent) went to finance current expenditure, Birr 22.2 million (or 25 percent) to various

development programs and the remaining balance Birr 42.2 billion or 47.5 percent for regional transfers.

Year-on-year basis, current and capital expenditures decreased by 4.9 and 18.2 percent, respectively while regional transfers increased by 24.7 percent.

Table 6.3: Summary of Federal Government Expenditure by Component

(In Millions of Birr)

No	Particulars	2020/19		2020/21		Percentage Change		Performance Rate
		QI	QIV	Budget	QI	D/A	D/B	D/C
		A	B	C	D			
	Total Expenditure	86,738.3	117,293.2	421,586.7	88,900.0	2.5	(24.2)	21.1
1	Current Expenditure	25,739.9	31,978.2	115,891.2	24,487.3	(4.9)	(23.4)	21.1
	- General Services	7,184.4	9,996.6	38,254.2	9,720.4	35.3	(2.8)	25.4
	- Economic Services	929.6	3,085.2	6,770.2	1,954.0	110.2	(36.7)	28.9
	- Social Services	9,394.4	16,469.4	37,099.0	10,757.1	14.5	(34.7)	29.0
	- Others expenditure	125.3	547	14,002.8	236.8	89.0	(56.7)	1.7
	- Debt Service	8,106.3	1880.0	19,765.1	1,819.1	(77.6)	(3.2)	9.2
2	Capital Expenditure	27,165.0	40,212.5	136,794.2	22,225.3	(18.2)	(44.7)	16.2
	- Economic Development	18,133.9	28176.4	99,746.8	17,028.3	(6.1)	(39.6)	17.1
	- Social Development	8,209.8	10765.0	29,180.2	4,691.2	(42.9)	(56.4)	16.1
	- General Development	821.3	1271.1	7,867.1	505.8	(38.4)	(60.2)	6.4
4	Regional Transfers	33,833.4	45102.4	168,901.3	42,187.3	24.7	(6.5)	25.0

Source: Ministry of Finance

Fig.VI.3: Major Components of Federal Governments Expenditure during the First Quarter of 2020/21

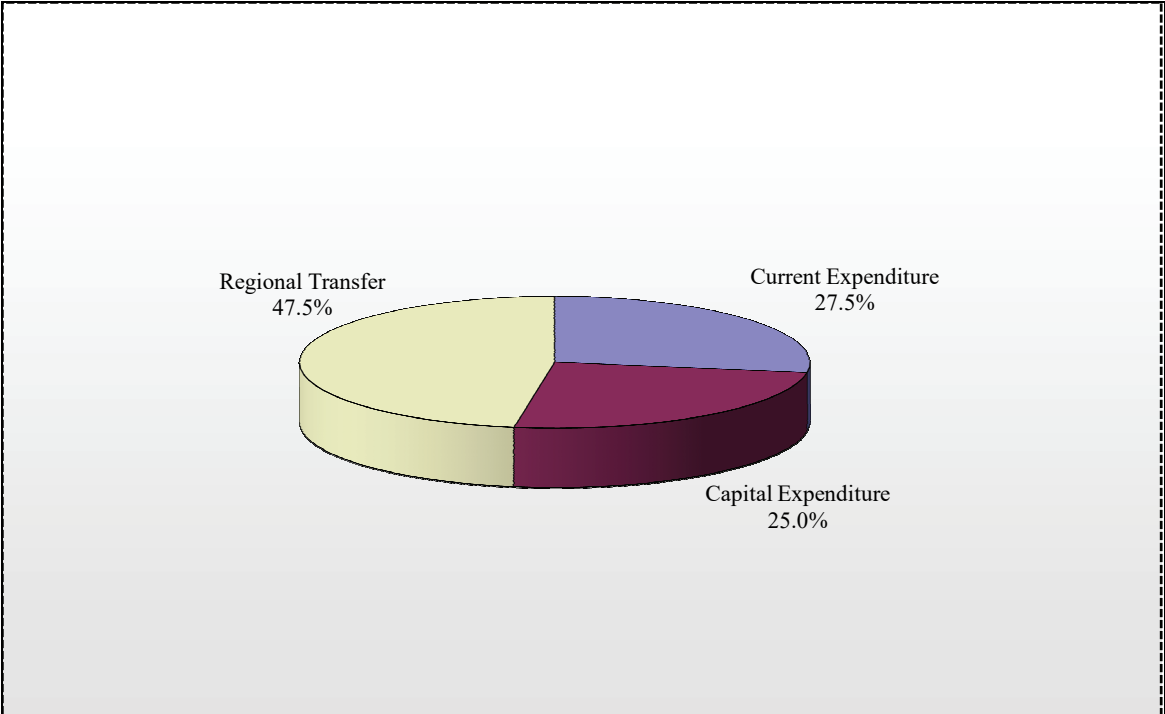
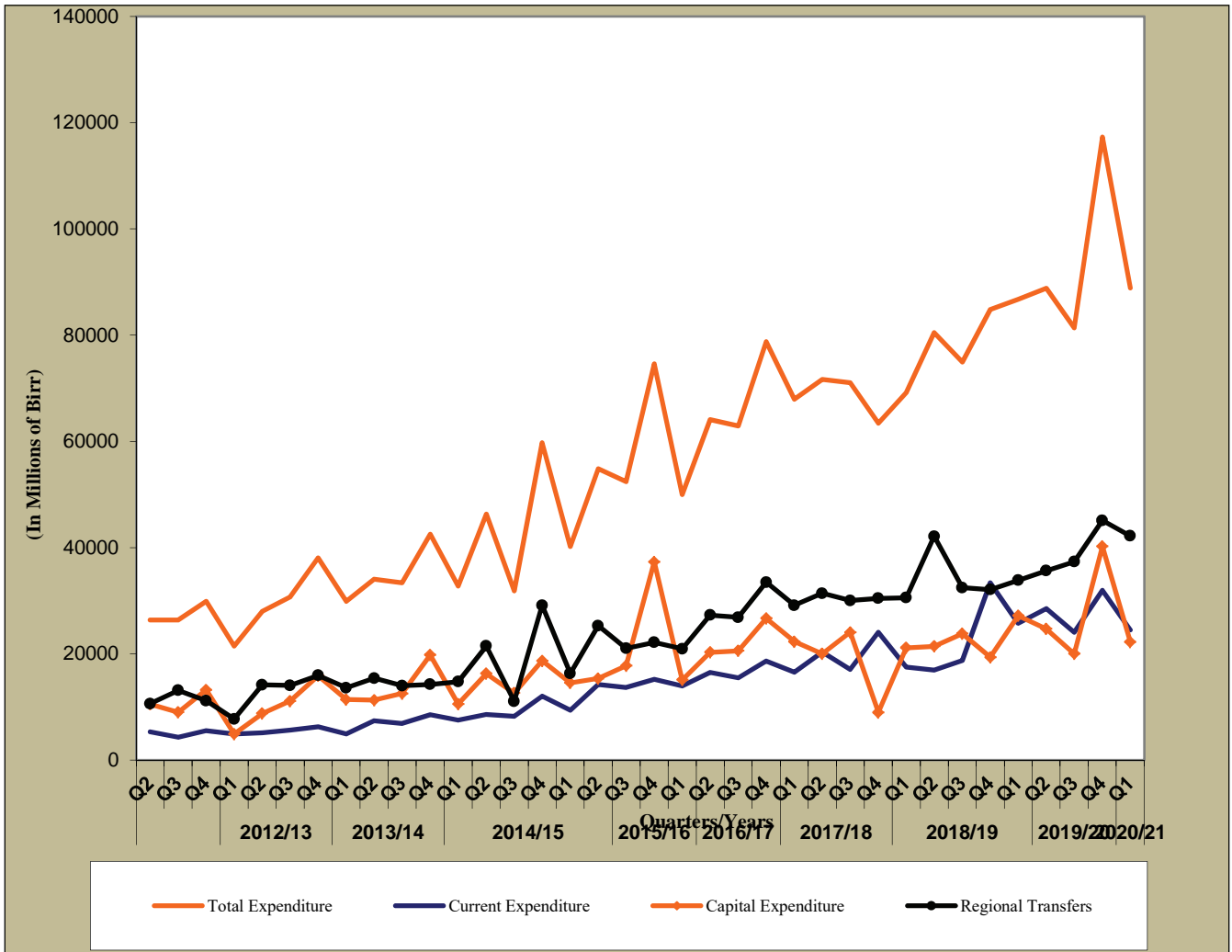


Fig.VI.4: Quarterly Developments in Federal Government Expenditure by Components (First Quarter 2020/21)

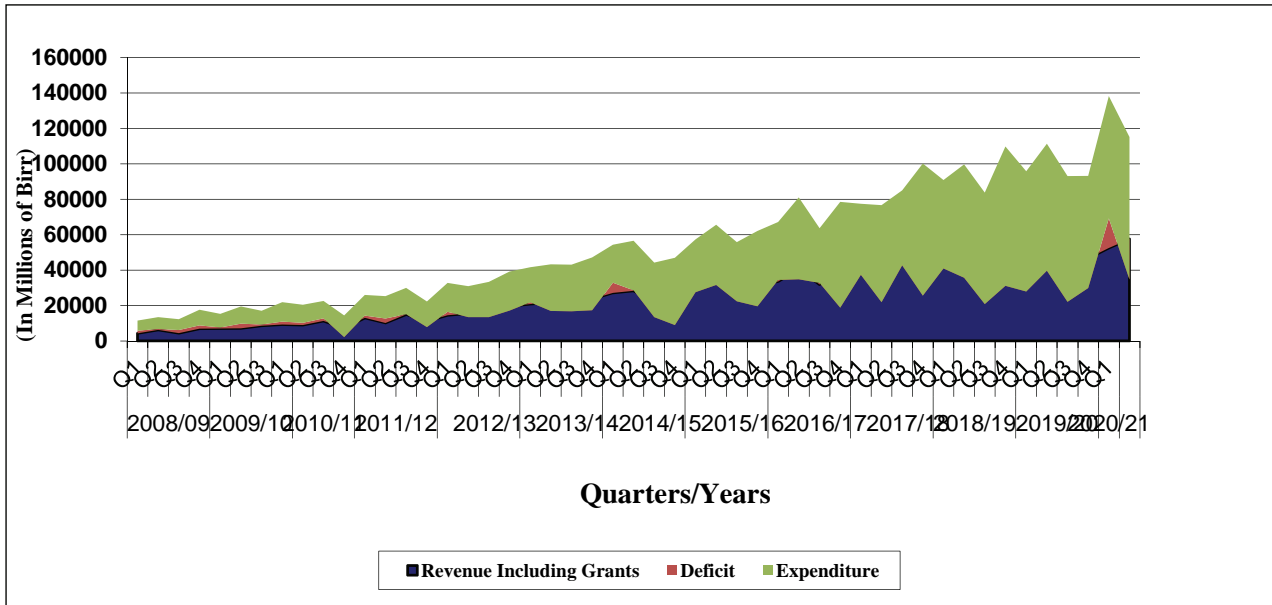


6.3. Deficit Financing

Federal government budgetary operations (including grant) resulted in an overall deficit of Birr 7.7 billion. The deficit was financed by net external

borrowing and residuals with repayment to the banking and non-banking sources.

Fig.VI.5: Federal Government Finance during First Quarter of F.Y 2020/21



VII. DEVELOPMENTS IN INVESTMEN

During the first quarter of 2020/21, 16 investment projects having investment capital of Birr 1.8 billion became operational. Compared to last year same quarter, both the number of investment projects and investment capital tended to slowdown.

Virtually, all investment projects were private, of which 87.5 percent were domestic and 12.5 percent foreign. Domestic investment projects had investment capital of Birr 75.7 million (or 4.1 percent) while

that of foreign investment projects was Birr 1.8 billion (or 95.9 percent).

These investment projects have generated employment opportunities for 38 employees compared to over 17 thousand a year ago. Of the total employment created during the period, 94.7 percent was permanent and 5.3 percent casual (Table 7.1).

Table 7.1: Performance of Operational Investment Projects

Capital (In millions of Birr)

Type of Projects	Items	2019/20		2020/21		Percentage Changes	
		QI	QIV	QI		C/A	C/B
		A	B	C	Share		
1. Total Investment	Number of projects	544	22	16	100	-97.1	-27.3
	Capital	5,886.8	219.9	1,846.2	100	-68.6	739.4
	Permanent Employment	12,506	44	36	100	-99.7	-18.2
	Temporary Employment	5,174	36	2	100	-100	-94.4
2. Private Investment	Number of projects	544	22	16	100	-97.1	-27.3
	Capital	5,886.8	219.9	1,846.2	100	-68.6	739.4
	Permanent Employment	12,506	44	36	100	-99.7	-18.2
	Temporary Employment	5,174	36	2	100	-100	-94.4
2.1 Domestic Investment	Number of projects	538	21	14	87.5	-97.4	-33.3
	Capital	5,687.6	213.0	75.7	4.1	-98.7	-64.5
	Permanent Employment	9,409	34	0	0.0	-	-
	Temporary Employment	3,018	31	0	0.0	-	-
2.2. Foreign Investment	Number of projects	6	1	2	12.5	-66.7	100
	Capital	199.2	7	1,770.5	95.9	788.8	25,315.4
	Permanent Employment	3,097	10	36	100	-98.8	260.0
	Temporary Employment	2,156	5	2	100	-99.9	-60.0
3. Public Investment	Number of projects	-	-	-	-	-	-
	Capital	-	-	-	-	-	-
	Permanent Employment	-	-	-	-	-	-
	Temporary Employment	-	-	-	-	-	-

Source: Ethiopian Investment Commission.

As for sectoral distribution, construction sector accounted for 56.3 percent of total investment projects followed by real estate, renting and business activities (18.8 percent), tour operation, transport, and communication (12.5 percent), and manufacturing and others* (6.3 percent). Out of the total Birr 1.8 billion capital invested, Others* sector received 95.3

percent, construction 2.2 percent, real estate, renting & business activities and tour operation, transport, & communication 1.1 percent each and manufacturing 0.2 percent.

Tour operation, transport, & communication sector created 91.7 percent of the total job opportunities and other sectors 8.3 percent. All of the temporary employment was created by other sectors (Table 7.2).

Table 7.2: Investment Distribution by Sector during the First Quarter of 2020/21

Sectors	No. of Proj.	Share (%)	Capital (in Million Birr)	Share (%)	Perm. Emp.	Share (%)	Temp. Emp.	Share (%)
Agriculture, hunting and forestry	-	-	-	-	-	-	-	-
Construction	9	56.3	41.2	2.2	-	-	-	-
Education	-	-	-	-	-	-	-	-
Electricity, gas, steam and water supply	-	-	-	-	-	-	-	-
Health and social work	-	-	-	-	-	-	-	-
Hotels and restaurants	-	-	-	-	-	-	-	-
Manufacturing	1	6.3	4.5	0.2	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-
Other community, social and personal service activities	-	-	-	-	-	-	-	-
Real estate, renting and business activities	3	18.8	20	1.1	0	-	0	-
Tour operation, transport, and communication	2	12.5	20.8	1.1	33	91.7	-	-
Wholesale, retail trade & repair service	-	-	-	-	-	-	-	-
Others*	1	6.3	1,759.7	95.3	3	8.3	2	100
Grand Total	16	100	1,846.2	100	36	100	2	100

Source: Ethiopian Investment Commission.

*Export of flowers, spices, cotton and cotton product, cly spots, wooden handicrafts, souvenirs and flower baskets, data center services.

In terms of regional distribution, Addis Ababa constituted 87.5 percent of the total projects and 4.1 percent of total investment capital while multiregional projects had 12.5 percent share of the total projects and 95.9 percent of total investment capital. In terms of job opportunities, multiregional projects created all of the permanent and temporary employment during the review quarter (Table 7.3).

Capital in million Birr

Table 7.3: Performance of Operational Investment Projects by Region

Region	2019/20												2020/21												Growth Rate											
	QI						QIV						QI						C/A						C/B											
	A			B			C			Share In (%)			No of Proj			Capital			Perm emp			Temp emp			No of Proj			Capital			Perm emp			Temp emp		
	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	Capital	Perm emp	Temp emp	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp						
Addis Ababa	8	45.7	41	41	21	213.0	34.0	0	31.0	14	76	0	0	87.5	4.1	-	-	75.0	65.5	0.0	0.0	-	33.3	-64.5	0.0	0.0	-	-	0.0	0.0						
Afar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Amhara	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
B.Gumuz	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
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Oromia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
SNNPR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
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Tigray	1	15.0	10	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Multi-regional	-	-	-	-	1	7.0	10	5	2	1,770	36	2	12.5	95.9	100	100	100	-	-	-	-	-	100	25,315.4	260.0	-	100	60.0	-	-						
Grand Total	9	60.7	51	61	22	219.9	44	36	36	16	1,846	36	2	100	100	100	100	77.8	2,939.8	-29.4	-96.7	-27.3	739.4	-18.2	-94.4	-	-	-	-	-						

Source: Ethiopian Investment Commission

VIII. INTERNATIONAL ECONOMIC DEVELOPMENTS

8.1. Overview of the World Economy⁶

The global economy during the first quarter of 2020/21 showed a fast rebound, but also a momentum slowing down afterwards. After a sharp contraction in the third and fourth quarters of 2019/20, the global composite output PMI (excluding the euroarea) rebounded considerably during the first quarter to 51.8 compared to 37.9 in the previous quarter. However, it remained unchanged in September, as the marginal improvement in services was offset by a slight drop in the manufacturing output PMI.

In the United States, the recovery is set to lose momentum slightly following strong growth in the first quarter of 2020/21. According to the first estimate, US real GDP expanded by 33.1 percent on a quarter-on-quarter annualized basis, supported by a sharp rebound in domestic demand, but the recovery is losing momentum. Industrial production declined in September, following a marked slowdown in August, while retail

sales recovered somewhat in September (in real terms) after two sets of weak results in previous months.

In the United Kingdom, the rebound in activity shows signs of slowing by the end of the first quarter of 2020/21. Real UK GDP shrank in the third and fourth quarter of 2019/20 by around 22 percent compared to the level seen at the end of 2019. Monthly GDP data available until August showed that economic activity has been on a consistent recovery path since its trough in April, despite recent signs of a loss in momentum. PMIs also suggest a loss of momentum since August, even before the re-introduction of additional containment measures, which have been increasing considerably since the second half of September.

Japan is seeing a gradual economic recovery as the resurgence in COVID-19 infections seen over the summer appears contained. Economic activity bottomed out and started to gradually resume since the end of the partial lockdown in May. Industrial production and real exports of goods have trended upwards since then, whilst imports have fallen for a fourth consecutive month in August. Although resurging domestic

⁶Sections 8.1– 8.3 are excerpted from European Central Bank monthly bulletin of 7/2020.

COVID-19 cases and poor weather conditions temporarily eased the recovery pace early in the summer, since late July the containment of the pandemic has been associated with increased consumer sentiment supporting the recovery.

In China, real GDP growth during the first quarter of 2020/21 confirmed the continuation and broadening of the recovery. Although GDP growth was slightly below consensus forecasts, China's economic recovery has continued consistently during the first quarter (4.9 percent year-on-year). The recovery has also been broadening.

8.3. Commodity Price

Oil prices have increased slightly since the last Governing Council meeting, but remained range bound due to counteracting demand and supply dynamics. Since June, Brent oil prices have fluctuated between USD 35 and 45 per barrel and are currently around 7 percent higher than the values reported in the September Governing Council meeting. After the increase in global oil demand in July as coronavirus (COVID-19) restrictions eased, the International Energy Agency expects oil demand to decelerate amid an increase of

8.2. Inflation Developments

Global inflation remained stable in August. Annual consumer price inflation in Member countries of the Organization for Economic Co-operation and Development (OECD) remained unchanged at 1.2 percent in August. The downward pressure from annual energy price inflation continued in August, albeit at a decelerating pace, while food price inflation increased marginally. Annual OECD CPI inflation excluding food and energy decreased slightly to 1.6 percent. Inflationary pressures remain muted across major advanced and emerging market economies and are expected to remain subdued in the short and medium term as a result of low demand.

COVID-19 cases worldwide. Lower oil supply continues to counteract downward pressures from demand, with oil supply falling in September as OPEC-plus countries improved the compliance rate with their production agreement. This adds to the substantial oil supply cuts following the OPEC-plus agreement in response to the pandemic and the significant shut-ins of oil production in the United States. Compared to pre-coronavirus levels, oil prices are still down by approximately a third. At the same time, metal prices have remained broadly

stable since the last Governing Council meeting whereas food prices have increased somewhat.

8.4. Exchange Rate Developments

In foreign exchange markets, the euro remained broadly stable in trade-weighted terms, with some bilateral exchange rates moving in opposite directions, reflecting differences in the outlook for the recovery from the COVID-19 crisis. Over the review period, the nominal effective exchange rate of the euro, as measured against the currencies of 42 of the euro area's most important trading partners, depreciated by 0.3 percent. Regarding bilateral exchange

rate developments, the euro depreciated against the Chinese renminbi (by 2.7 percent) and the currencies of other major emerging economies in Asia, reflecting the strong rebound in activity and economic sentiment in the Asian manufacturing hubs. The euro also depreciated against the Japanese yen (by 2.7 percent), the US dollar (by 1 percent) and the pound sterling (by 1 percent). By contrast, the euro appreciated vis-à-vis the currencies of most non-euro area EU Member States, most notably the Polish zloty (by 3.8 percent) and the Czech koruna (by 3.1 percent). It also continued to strengthen against the Turkish lira, the Brazilian real and the Russian ruble.

8.5. Impact of Global Economic Development on Ethiopian Economy

After successive slump in the global economy during the second half of the previous year, it appears to register a fast rebound during the first quarter of 2020/21, though the momentum slowed down towards the end of the period. On the other hand, global inflation remained stable during the review period. During the review quarter, the REER depreciated by 25.6 percent due to fast depreciation of Birr coupled with Ethiopia's price advantage over trading partners. This development is

expected to enhance international competitiveness of the country in global market. On the other hand, the decline in crude oil prices helps the country to save additional payments caused by higher oil price and avoided further suppressing impact on current account balance compared to last year the same period

STATISTICAL TABLES

Table 1(a): Statement of Condition of National Bank of Ethiopia: Assets

(In Millions of Birr)

End of Period	Foreign Assets					Claims on Government				Advance to DBE	Silver Coins	Other Assets
	Total	Gold	Reserve Tranche	Foreign Exchange	Others	Total	Bond	Direct Advance	Others			
2007/08												
Qtr.I	13,021.85	375.82	102.13	12,080.02	463.88	30,269.27	9,899.27	20,370.00	-	-	-	2,193.03
Qtr.II	12,829.31	491.81	105.68	11,759.64	472.18	31,995.27	9,899.27	22,096.00	-	-	-	2,159.20
Qtr.III	10,875.89	502.52	113.69	9,772.72	486.96	33,917.27	9,899.27	24,018.00	-	-	-	2,109.17
Qtr.IV	8,708.66	5.47	113.96	8,093.97	495.26	41,563.08	9,745.08	31,818.00	-	-	-	2,451.20
2008/09												
Qtr.I	8,636.72	15.01	110.78	8,010.33	500.60	44,270.98	9,692.98	34,578.00	-	-	-	2,516.61
Qtr.II	9,260.43	81.90	112.13	8,551.39	515.01	42,948.98	9,692.98	33,256.00	-	-	-	2,567.86
Qtr.III	13,284.94	8.60	120.45	12,580.96	574.93	42,248.98	9,692.98	32,556.00	-	-	-	2,690.57
Qtr.IV	17,214.61	18.17	127.45	16,488.13	580.86	44,498.73	9,607.73	34,891.00	-	-	-	2,627.60
2009/10												
Qtr.I	22,262.14	120.26	143.91	21,002.66	995.32	44,326.63	9,555.63	34,771.00	-	-	-	2,664.26
Qtr.II	23,445.68	287.33	144.34	22,018.26	995.76	43,610.83	9,555.63	34,055.20	-	-	-	2,705.57
Qtr.III	27,285.95	267.70	148.18	24,480.32	2,389.76	45,989.73	9,555.63	36,434.10	-	-	-	3,048.61
Qtr.IV	27,289.34	443.30	145.70	23,490.22	3,210.12	45,522.78	9,478.68	36,044.10	-	-	-	3,041.10
2010/11												
Qtr.I	35,852.22	490.52	184.31	31,229.17	3,948.22	47,983.68	9,426.58	38,557.10	-	-	-	3,150.64
Qtr.II	40,042.00	444.17	184.63	34,418.71	4,994.49	50,488.58	9,426.58	41,062.00	-	-	-	3,269.68
Qtr.III	45,367.31	1,636.24	192.33	38,413.88	5,124.86	51,930.58	9,426.58	42,504.00	-	-	-	7,413.23
Qtr.IV	51,551.39	1,395.23	195.67	44,738.80	5,221.68	55,614.64	9,349.64	46,265.00	-	6,250.00	-	7,650.19
2011/12												
Qtr.I	59,724.20	1,037.56	195.24	53,248.95	5,242.45	55,566.48	9,301.54	46,264.95	-	7,400.00	-	7,928.55
Qtr.II	51,965.40	479.44	193.30	46,056.19	5,236.48	55,562.48	9,297.54	46,264.95	-	10,070.00	-	10,747.88
Qtr.III	40,349.89	669.26	195.77	34,192.43	5,292.44	55,562.48	9,297.54	46,264.95	-	11,870.00	-	10,948.76
Qtr.IV	40,101.45	2,038.08	195.32	32,528.76	5,339.29	55,562.48	9,297.54	46,264.95	-	12,502.00	-	12,951.32
2012/13												
Qtr.I	44,307.75	(24.32)	201.51	38,671.89	5,458.67	55,510.38	9,245.44	46,264.95	-	12,502.00	-	16,383.71
Qtr.II	46,620.93	1,964.27	203.98	38,926.61	5,526.08	55,510.38	9,245.44	46,264.95	-	13,307.00	-	20,867.63
Qtr.III	50,358.05	1,310.29	201.42	43,334.32	5,512.02	59,510.38	9,245.44	50,264.95	-	14,807.00	-	25,469.44
Qtr.IV	44,140.03	2,253.17	201.78	36,078.39	5,606.69	64,510.38	9,245.44	55,264.95	-	16,507.00	-	20,560.93
2013/14												
Qtr.I	46,471.52	2,656.15	209.91	37,900.27	5,705.18	64,381.33	9,116.39	55,264.95	-	16,807.00	-	25,388.28
Qtr.II	49,513.05	1,522.50	214.30	41,971.87	5,804.38	64,381.33	9,116.39	55,264.95	-	17,207.00	-	28,944.33
Qtr.III	45,838.73	1,333.55	217.05	38,439.61	5,848.52	73,381.33	9,116.39	64,264.95	-	17,507.00	-	26,128.62
Qtr.IV	50,624.47	1,217.59	218.41	43,237.44	5,951.02	73,304.39	9,039.44	64,264.95	-	20,257.00	-	25,566.64
2014/15												
Qtr.I	52,555.40	1,217.59	215.08	45,256.47	5,866.25	73,175.34	8,910.39	64,264.95	-	21,957.00	-	26,679.17
Qtr.II	74,840.58	741.24	317.35	67,914.12	5,867.87	78,175.34	8,910.39	69,264.95	-	22,157.00	-	27,953.04
Qtr.III	64,152.02	206.89	307.11	57,837.68	5,800.34	81,175.34	8,910.39	72,264.95	-	22,857.00	-	33,275.33
Qtr.IV	66,817.67	79.30	315.26	60,856.52	5,566.59	92,175.34	8,910.39	83,264.95	-	23,357.00	-	27,477.29
2015/16												
Qtr.I	65,085.59	(101.65)	318.69	59,349.29	5,519.27	99,657.34	8,392.40	91,264.95	-	23,857.00	-	27,240.74
Qtr.II	84,226.48	222.87	319.06	78,442.72	5,241.83	104,657.34	8,392.40	96,264.95	-	24,857.00	-	36,166.96
Qtr.III	72,889.54	1,136.99	325.65	66,362.68	5,064.22	104,657.34	8,392.40	96,264.95	-	24,857.00	-	49,245.99
Qtr.IV	74,156.73	1,113.92	331.50	67,851.69	4,859.62	109,080.40	8,315.45	100,764.95	-	25,607.00	-	53,471.19
2016/17												
Qtr.I	74,949.60	8.43	336.04	69,963.93	4,641.20	115,640.85	7,875.90	107,764.95	-	25,607.00	-	60,022.94
Qtr.II	72,397.44	1,139.58	326.66	66,561.06	4,370.15	120,640.85	7,875.90	112,764.95	-	26,107.00	-	60,244.19
Qtr.III	70,874.56	1,135.37	337.66	61,851.06	7,550.46	129,640.85	7,875.90	121,764.95	-	26,607.00	-	61,151.48
Qtr.IV	73,874.32	741.33	349.42	68,851.84	3,931.73	135,632.85	7,867.90	127,764.95	-	27,226.00	-	53,200.57
2017/18												
Qtr.I	68,636.42	0.01	359.52	64,643.51	3,633.38	150,632.85	7,867.90	142,764.95	-	27,226.00	-	53,714.62
Qtr.II	82,254.04	0.01	420.35	77,584.06	4,249.63	160,128.85	7,863.90	152,264.95	-	28,055.71	-	55,288.17
Qtr.III	85,287.93	81.43	432.67	80,464.52	4,309.30	160,128.85	7,863.90	152,264.95	-	29,992.71	-	54,691.37
Qtr.IV	77,617.37	750.54	418.41	72,217.34	4,231.09	160,128.85	7,863.90	152,264.95	-	47,292.71	-	56,407.16
2018/19												
Qtr.I	103,307.08	750.99	422.10	97,678.76	4,455.23	166,685.30	7,420.35	159,264.95	-	46,992.71	-	56,965.81
Qtr.II	110,973.71	750.54	423.72	105,145.06	4,654.41	178,685.30	7,420.35	171,264.95	-	52,092.71	-	57,949.69
Qtr.III	111,651.22	198.87	431.88	106,132.87	4,887.60	182,685.30	7,420.35	175,264.95	-	52,792.71	-	76,825.13
Qtr.IV	98,726.63	804.88	437.79	92,853.80	4,630.17	194,685.30	7,420.35	187,264.95	-	52,142.71	-	95,430.96
2019/20												
Qtr.I	69,790.04	15.26	435.36	64,693.13	4,646.29	199,237.75	6,972.80	192,264.95	-	52,142.71	-	106,893.95
Qtr.II	94,289.16	19.38	478.35	88,749.48	5,041.96	204,237.75	6,972.80	197,264.95	-	55,942.71	-	115,902.36
Qtr.III	80,407.49	316.70	488.33	74,412.19	5,190.27	221,237.75	6,972.80	214,264.95	-	55,242.71	-	120,561.48
Qtr.IV	112,086.32	3,280.63	525.42	102,412.06	5,868.20	230,237.75	199,237.75	31,000.00	-	58,142.71	-	148,024.70
2020/21												
Qtr.I	120,432.59	5,033.13	563.29	108,717.20	6,118.98	243,141.31	198,362.65	44,778.66	-	57,642.71	-	139,732.21

**Table 1(b): Statement of Condition of National Bank of Ethiopia:
Liabilities**

(In Millions of Birr)

End of Period	Total Liab.= Assets	Currency (Notes + Coins)	Deposits			Foreign Liabilities			Capital Account	Other Liab.
			Total	Gov't	Banker	Total	Fund Credit	Others		
2007/08										
Qtr.I	45,484.15	14,847.95	20,238.35	8,032.28	12,206.08	2,674.04	-	2,674.04	3,115.04	4,608.76
Qtr.II	46,983.78	16,355.52	19,216.37	6,740.91	12,475.46	2,761.94	-	2,761.94	3,116.72	5,533.24
Qtr.III	46,902.32	18,958.53	16,917.68	5,966.52	10,951.16	3,621.19	-	3,621.19	2,129.14	5,275.79
Qtr.IV	52,722.94	20,216.39	21,492.02	6,157.32	15,334.70	2,768.01	-	2,768.01	2,124.40	6,122.12
2008/09										
Qtr.I	55,424.30	19,640.12	23,365.96	7,222.97	16,143.00	3,660.06	-	3,660.06	3,592.76	5,165.40
Qtr.II	54,777.27	20,870.35	25,148.92	6,215.84	18,933.09	3,123.02	-	3,123.02	2,088.31	3,546.68
Qtr.III	58,224.49	23,303.92	24,710.29	6,682.81	18,027.48	3,713.38	556.02	3,157.36	2,101.15	4,395.76
Qtr.IV	64,340.94	23,836.35	27,942.19	6,671.53	21,270.67	5,380.94	588.35	4,792.59	2,094.84	5,086.60
2009/10										
Qtr.I	69,253.03	22,773.23	31,494.51	7,373.32	24,121.19	8,049.53	2,127.19	5,922.33	1,588.53	5,347.24
Qtr.II	69,762.08	25,663.17	28,307.16	7,785.92	20,521.24	8,693.10	2,132.24	6,560.86	1,576.74	5,521.92
Qtr.III	76,324.29	27,277.96	30,107.70	7,036.56	23,071.13	10,995.53	2,188.91	8,806.62	1,576.18	6,366.93
Qtr.IV	75,853.22	28,802.93	26,803.98	6,182.46	20,621.52	11,906.03	2,152.27	9,753.76	1,574.95	6,765.34
2010/11										
Qtr.I	86,986.54	29,711.72	31,872.51	8,265.64	23,606.88	12,848.92	2,722.65	10,126.26	2,809.67	9,743.72
Qtr.II	93,800.26	33,949.03	32,141.88	9,369.75	22,772.12	15,062.65	4,769.71	10,292.95	2,757.53	9,889.18
Qtr.III	104,711.13	37,456.68	37,453.93	11,276.68	26,177.25	15,282.84	4,972.05	10,310.80	2,757.53	11,760.16
Qtr.IV	121,066.21	39,100.58	40,233.45	10,290.93	29,942.52	18,695.39	5,058.24	13,637.15	2,749.74	20,287.05
2011/12										
Qtr.I	130,619.23	38,732.57	48,523.29	19,133.30	29,389.99	20,368.49	5,047.27	15,321.22	8,848.06	14,146.82
Qtr.II	128,345.76	42,048.13	43,045.28	17,307.05	25,738.23	17,289.74	4,996.96	12,292.78	8,848.06	17,114.54
Qtr.III	118,731.13	44,710.64	29,832.27	11,962.11	17,870.17	15,825.84	5,060.88	10,764.96	8,831.80	19,530.58
Qtr.IV	121,117.25	45,785.24	30,405.78	10,218.40	20,187.38	18,847.12	5,049.31	13,797.81	4,841.48	21,237.65
2012/13										
Qtr.I	128,703.84	46,183.34	38,073.19	17,980.48	20,092.72	19,311.91	5,209.14	14,102.77	4,841.92	20,293.48
Qtr.II	136,305.95	50,971.94	36,872.57	12,778.13	24,094.44	20,263.30	5,273.03	14,990.27	4,833.78	23,364.36
Qtr.III	150,144.87	54,292.91	34,503.60	17,952.55	16,551.06	20,750.51	5,181.16	15,569.34	4,833.78	35,764.07
Qtr.IV	145,718.34	54,917.74	29,031.39	9,133.04	19,898.35	19,494.41	5,297.81	14,196.60	4,834.47	37,440.33
2013/14										
Qtr.I	153,048.13	50,571.65	37,323.17	16,548.01	20,775.16	23,064.82	5,426.52	17,638.30	4,842.06	37,246.44
Qtr.II	160,045.71	53,864.09	32,759.15	14,339.95	18,419.21	28,216.04	5,456.21	22,759.83	4,842.06	40,364.38
Qtr.III	162,855.69	61,372.47	35,971.75	12,807.36	23,164.39	22,394.73	5,468.90	16,925.83	4,842.06	38,274.68
Qtr.IV	169,752.50	64,355.05	33,760.96	8,793.48	24,967.48	23,910.57	5,685.44	18,225.13	4,849.06	42,876.86
2014/15										
Qtr.I	174,366.91	63,714.21	37,053.76	14,407.98	22,645.78	25,489.57	5,577.32	19,912.25	4,849.07	43,260.30
Qtr.II	203,125.95	70,709.06	33,899.35	13,882.20	20,017.15	46,447.12	5,577.32	40,869.81	4,849.07	47,221.36
Qtr.III	201,459.69	74,337.79	42,291.49	21,308.75	20,982.74	36,511.44	5,490.54	31,020.90	4,849.07	43,469.91
Qtr.IV	209,827.30	75,240.70	42,325.60	15,098.54	27,227.06	36,844.30	5,034.04	31,810.26	4,849.07	50,567.64
2015/16										
Qtr.I	215,840.68	74,745.66	48,887.10	31,740.19	17,146.91	36,004.39	4,988.41	31,015.98	4,849.20	51,354.33
Qtr.II	249,907.78	77,830.00	49,034.83	25,739.39	23,295.44	61,731.80	4,662.00	57,069.80	4,849.20	56,461.95
Qtr.III	251,649.87	80,258.93	45,004.03	20,077.26	24,926.76	59,027.31	4,479.63	54,547.68	4,849.20	62,510.41
Qtr.IV	262,315.31	82,592.70	50,614.34	14,042.32	36,572.02	63,650.30	4,271.47	59,378.84	4,849.20	60,608.76
2016/17										
Qtr.I	276,220.38	85,811.90	54,484.65	18,220.23	36,264.42	71,483.16	4,027.65	67,455.51	4,849.20	59,591.48
Qtr.II	279,389.48	90,247.04	53,908.66	15,628.13	38,280.53	66,855.56	3,645.20	63,210.36	4,849.20	63,529.02
Qtr.III	288,273.88	92,212.49	66,239.19	19,084.80	47,154.39	56,579.86	3,434.90	53,144.96	4,849.20	68,393.15
Qtr.IV	289,933.74	94,245.51	66,754.22	14,741.81	52,012.41	49,897.29	3,296.00	46,601.29	4,849.20	74,187.52
2017/18										
Qtr.I	300,209.88	94,962.74	76,379.95	19,337.75	57,042.20	50,984.56	3,036.68	47,947.88	4,849.20	73,033.43
Qtr.II	325,726.77	105,936.80	61,913.44	16,680.94	45,232.50	70,862.22	3,239.47	67,622.75	4,849.20	82,165.11
Qtr.III	330,100.86	112,438.63	68,720.48	18,874.93	49,845.54	59,522.34	2,907.62	56,614.71	4,849.20	84,570.22
Qtr.IV	341,446.08	112,910.96	81,186.45	19,921.99	61,264.46	48,857.99	2,502.21	46,355.78	4,849.20	93,641.49
2018/19										
Qtr.I	373,950.89	110,876.51	83,541.82	19,601.81	63,940.01	82,036.37	2,107.92	79,928.45	4,849.20	92,646.99
Qtr.II	399,701.41	120,349.03	73,912.83	23,783.26	50,129.57	99,909.75	1,802.49	98,107.25	4,849.20	100,680.60
Qtr.III	423,954.35	125,298.33	90,171.76	37,661.76	52,510.00	93,865.15	1,705.62	92,159.53	4,849.20	109,769.91
Qtr.IV	440,985.60	121,800.02	101,463.14	22,513.90	78,949.25	94,758.88	1,106.63	93,652.25	4,849.20	118,114.36
2019/20										
Qtr.I	428,064.45	123,976.32	83,257.85	20,433.47	62,824.38	94,208.78	805.24	93,403.54	4,849.20	121,772.30
Qtr.II	470,371.98	128,071.58	99,917.83	30,939.51	68,978.32	111,833.99	530.84	111,303.15	4,849.20	125,699.38
Qtr.III	477,449.43	139,106.29	109,747.07	26,131.42	83,615.66	110,558.25	6,560.60	103,997.65	4,849.20	113,188.61
Qtr.IV	548,491.47	140,521.13	140,553.83	34,529.59	106,024.24	127,307.32	6,670.16	120,637.16	4,849.20	135,260.00
2020/21										
Qtr.I	560,948.82	124,403.48	170,497.94	33,548.57	136,949.38	154,135.85	24,550.96	129,584.89	4,849.20	107,062.35

**Table 2(a): Statement of Condition of Commercial Banks:
Assets**

(In Millions of Birr)

End of Period	Total (2+3) 1	Reserves Cash in Hand 2	Deposits with NBE 3	Foreign Assets 4	Claims On Gov't 5	Total (7+8+9) 6	Claims on Non-Central Gov't			Other Assets 10
							Loans & Adv. 7	Investment 8	Commercial Banks 9	
2007/08										
Qtr.I	13,865.27	1,850.51	12,014.76	6,994.50	16,049.88	32,245.60	22,920.83	8,408.81	915.96	20,572.93
Qtr.II	14,355.51	1,909.73	12,445.78	6,364.83	16,073.96	36,227.19	25,761.00	9,393.79	1,072.39	22,652.37
Qtr.III	12,463.60	2,185.95	10,277.65	8,129.78	12,177.81	43,758.44	31,682.65	11,075.06	1,000.74	25,214.98
Qtr.IV	17,795.25	2,562.29	15,232.97	8,026.85	6,648.16	47,826.76	33,600.67	13,292.93	933.17	26,336.28
2008/09										
Qtr.I	17,673.90	3,302.53	14,371.38	7,726.62	6,234.94	50,116.36	34,397.64	14,818.58	900.13	26,922.77
Qtr.II	20,659.25	3,437.48	17,221.77	6,950.64	5,547.24	54,252.77	35,946.71	17,436.57	869.49	33,601.83
Qtr.III	21,886.74	4,039.91	17,846.83	8,093.58	5,548.90	57,041.57	37,079.81	18,852.70	1,109.06	31,611.17
Qtr.IV	23,690.72	4,121.34	19,569.38	9,219.66	5,409.36	57,651.07	38,802.03	17,614.51	1,234.53	49,113.08
2009/10										
Qtr.I	27,119.02	4,226.02	22,893.00	9,172.96	5,740.11	60,703.15	39,701.38	19,805.10	1,196.66	40,436.92
Qtr.II	24,371.67	3,907.33	20,464.34	9,731.23	5,177.56	65,942.83	44,092.84	20,297.50	1,552.48	48,475.03
Qtr.III	26,921.09	4,209.86	22,711.23	12,949.12	5,627.86	70,716.27	46,900.67	21,733.09	2,082.51	48,973.02
Qtr.IV	25,217.08	4,596.14	20,620.94	15,060.75	7,415.27	73,299.81	47,540.18	23,796.85	1,962.79	36,932.92
2010/11										
Qtr.I	28,768.06	5,861.80	22,906.26	19,245.97	5,480.72	75,434.99	48,436.98	25,124.50	1,873.51	38,067.24
Qtr.II	27,486.93	5,636.70	21,850.23	20,194.12	4,102.86	85,357.09	55,653.80	27,485.93	2,217.36	44,732.22
Qtr.III	31,482.17	6,921.98	24,560.19	21,148.87	4,953.20	100,590.17	62,088.83	35,549.12	2,952.21	52,150.16
Qtr.IV	34,282.97	6,525.71	27,757.27	28,394.16	3,568.67	110,114.46	61,871.31	45,547.45	2,695.70	49,545.00
2011/12										
Qtr.I	34,514.38	6,658.96	27,855.43	22,565.30	4,121.67	118,399.53	64,979.01	50,781.33	2,639.19	51,494.85
Qtr.II	30,154.47	5,773.53	24,380.95	23,089.59	2,857.24	135,328.52	75,725.46	58,171.12	1,431.94	63,801.94
Qtr.III	17,652.45	6,982.96	10,669.49	28,640.04	3,068.28	156,445.50	88,608.28	66,455.73	1,381.50	70,487.48
Qtr.IV	29,039.93	7,248.10	21,791.83	24,017.57	4,421.18	170,379.68	94,617.04	73,472.51	2,290.12	105,360.90
2012/13										
Qtr.I	27,882.48	8,265.81	19,616.67	20,182.74	8,511.89	171,722.32	94,081.93	75,849.86	1,790.53	83,987.99
Qtr.II	33,108.11	8,294.92	24,813.19	19,475.22	6,693.03	188,001.68	102,409.08	83,727.13	1,865.48	80,835.23
Qtr.III	32,417.53	9,150.51	23,267.02	23,412.02	5,407.49	208,833.85	113,423.09	92,141.62	3,269.14	103,959.36
Qtr.IV	30,375.31	9,236.07	21,139.24	28,509.18	5,699.97	222,393.59	114,378.39	99,396.97	8,618.23	82,403.13
2013/14										
Qtr.I	31,747.72	9,699.16	22,048.56	22,706.08	4,089.11	228,006.18	112,906.99	106,635.50	8,463.70	75,318.88
Qtr.II	29,413.17	9,778.39	19,634.78	20,170.98	3,464.05	253,312.63	127,152.46	117,797.59	8,362.58	68,754.51
Qtr.III	34,921.78	11,397.19	23,524.59	21,162.46	1,753.80	272,894.01	138,291.24	126,344.08	8,258.68	66,924.58
Qtr.IV	35,672.30	11,179.02	24,493.28	27,253.50	1,629.68	288,212.71	141,975.83	136,904.30	9,332.58	70,099.87
2014/15										
Qtr.I	38,690.72	12,931.48	25,759.24	19,597.01	1,227.50	297,817.51	144,435.07	144,679.15	8,703.29	69,897.16
Qtr.II	35,148.79	12,580.20	22,568.59	18,800.84	1,246.35	329,512.50	162,570.66	159,004.32	7,937.52	68,417.37
Qtr.III	35,280.66	13,872.76	21,407.90	15,862.13	1,252.35	355,615.38	179,552.27	173,479.03	2,584.09	78,370.49
Qtr.IV	42,342.37	14,779.78	27,562.60	15,924.15	1,256.02	379,393.58	185,501.92	191,246.21	2,645.44	79,584.26
2015/16										
Qtr.I	39,809.59	15,337.93	24,471.66	15,463.04	905.43	390,966.45	188,671.02	199,896.80	2,398.62	79,531.91
Qtr.II	37,943.40	14,322.94	23,620.46	18,368.24	905.43	421,417.51	206,946.76	212,968.82	1,501.93	87,671.16
Qtr.III	40,401.93	14,635.18	25,766.75	21,316.42	905.43	445,653.52	219,399.61	225,001.87	1,252.04	92,444.68
Qtr.IV	50,905.91	15,906.53	34,999.38	20,898.27	785.65	461,664.43	226,849.25	231,953.28	2,861.91	98,731.37
2016/17										
Qtr.I	53,728.78	17,326.81	36,401.97	21,116.01	554.28	475,564.62	231,569.06	240,872.08	3,123.48	106,597.14
Qtr.II	54,499.76	16,544.49	37,955.27	20,370.84	554.28	509,890.48	253,196.53	252,915.43	3,778.52	101,539.01
Qtr.III	64,854.52	17,034.56	47,819.97	20,975.60	530.28	544,327.92	272,606.06	267,906.04	3,815.82	109,207.67
Qtr.IV	75,305.69	20,327.77	54,977.93	24,876.54	21,982.71	582,426.70	283,911.51	294,089.24	4,425.95	111,779.13
2017/18										
Qtr.I	81,683.92	21,035.73	60,648.19	25,253.39	22,208.82	594,599.99	288,878.52	300,579.22	5,142.26	110,830.25
Qtr.II	68,091.41	19,152.65	48,938.76	26,326.86	22,186.62	635,646.86	308,050.08	322,392.50	5,204.29	120,419.44
Qtr.III	74,352.05	21,843.87	52,508.19	24,664.20	22,186.62	673,008.41	327,935.85	338,881.74	6,190.82	129,191.54
Qtr.IV	89,611.48	26,493.67	63,117.81	25,121.57	22,186.62	714,685.11	346,314.30	359,418.93	8,951.88	137,783.39
2018/19										
Qtr.I	91,062.85	27,496.50	63,566.35	30,835.45	22,567.12	731,013.59	355,971.41	364,102.91	10,939.27	151,722.28
Qtr.II	85,123.08	28,156.45	56,966.63	28,357.05	22,521.73	779,265.80	392,263.57	378,472.13	8,530.10	165,243.37
Qtr.III	82,819.61	28,223.23	54,596.39	26,880.84	22,952.93	843,659.70	418,777.00	417,474.71	7,408.00	168,443.19
Qtr.IV	118,506.49	29,783.05	88,723.44	28,543.82	23,620.21	898,733.08	443,362.21	447,380.43	7,990.45	170,578.44
2019/20										
Qtr.I	116,740.09	32,453.58	84,286.52	25,980.84	22,927.78	928,496.12	463,151.74	456,261.93	9,082.46	211,425.69
Qtr.II	117,120.70	29,406.33	87,714.37	23,973.08	23,123.42	977,370.59	512,299.58	456,233.83	8,837.18	232,194.69
Qtr.III	114,998.82	29,771.00	85,227.82	24,606.29	22,927.78	1,025,047.29	528,438.89	487,766.96	8,841.44	257,616.79
Qtr.IV	136,738.41	31,449.32	105,289.09	35,116.52	28,838.49	1,074,869.20	571,811.98	490,492.71	12,564.51	219,185.38
2020/21										
Qtr.I	184,698.60	59,737.43	124,961.18	33,204.14	36,506.06	1,126,390.63	611,983.47	500,592.74	13,814.42	233,131.04

Table 2(b): Statement of Condition of Commercial Banks:

Liabilities

(In Millions of Birr)

End of Period	Total (Liab.= Assets) 1	Non-Central Gov't Deposits				Gov't Depos. 6	Foreign Liab. 7	Capital Account				Other Liab. 12
		Total (3+4+5) 2	Demand 3	Time 4	Saving 5			Total (9+10+11) 8	Capital 9	Legal Reserve 10	Others 11	
2007/08												
Qtr.I	89,728.17	45,987.14	17,473.75	3,518.97	24,994.42	8,168.85	2,113.06	7,946.79	6,022.73	695.08	1,228.98	25,512.32
Qtr.II	95,673.86	47,523.93	17,472.88	3,750.36	26,300.69	9,082.98	2,221.78	8,502.57	6,230.90	715.86	1,555.81	28,342.59
Qtr.III	101,744.62	49,881.89	18,402.82	3,649.27	27,829.80	9,410.19	2,384.41	9,480.25	6,372.34	755.06	2,352.85	30,587.89
Qtr.IV	106,633.30	51,175.42	18,343.64	3,354.13	29,477.65	8,978.26	2,301.87	8,692.68	6,650.58	1,160.15	881.95	35,485.08
2008/09												
Qtr.I	108,674.58	56,010.62	21,545.78	3,001.17	31,463.68	8,410.60	2,315.51	9,645.17	6,733.48	1,230.03	1,681.66	32,292.69
Qtr.II	121,011.72	59,279.79	23,758.17	2,977.84	32,543.78	10,336.00	2,854.59	10,537.09	7,140.83	1,251.78	2,144.49	38,004.24
Qtr.III	124,181.95	62,157.88	24,447.53	3,051.31	34,659.04	11,766.01	2,801.54	11,577.30	7,188.23	1,251.88	3,137.19	35,879.23
Qtr.IV	145,083.89	64,134.18	23,737.09	3,248.37	37,148.72	10,450.06	3,076.51	10,286.27	7,289.87	1,817.11	1,179.29	57,136.87
2009/10												
Qtr.I	143,172.15	69,799.47	26,482.89	3,502.06	39,814.53	10,193.02	3,856.62	11,615.74	7,351.48	1,864.96	2,399.30	47,707.30
Qtr.II	153,698.31	70,853.05	25,540.12	3,498.80	41,814.13	12,446.66	3,690.78	12,382.87	7,779.28	1,999.39	2,604.20	54,324.95
Qtr.III	165,187.35	76,068.96	28,137.85	3,568.66	44,362.45	14,542.87	3,960.93	13,733.68	7,988.50	1,999.39	3,745.79	56,880.92
Qtr.IV	157,925.83	81,081.39	29,083.62	3,956.21	48,041.57	13,742.50	3,254.28	12,410.85	8,104.15	2,627.14	1,679.56	47,436.80
2010/11												
Qtr.I	166,996.99	85,850.72	30,488.06	3,901.29	51,461.37	13,830.65	4,246.06	16,074.71	8,251.77	2,800.15	5,022.79	46,994.83
Qtr.II	181,873.22	90,753.82	33,017.73	3,860.06	53,876.03	17,847.47	4,942.59	15,372.02	8,814.85	2,875.59	3,681.59	52,957.32
Qtr.III	210,324.55	101,160.55	36,557.44	4,462.70	60,140.41	22,023.33	5,595.24	17,203.71	8,993.68	2,875.59	5,334.44	64,341.73
Qtr.IV	225,905.26	114,155.42	44,949.45	4,666.41	64,539.56	20,240.72	5,715.48	15,598.31	9,352.31	3,720.04	2,525.97	70,195.32
2011/12												
Qtr.I	231,095.73	119,908.86	47,241.19	4,679.92	67,987.76	20,211.73	6,441.17	18,039.70	9,463.93	3,873.96	4,701.81	66,494.27
Qtr.II	255,231.76	120,849.46	44,105.79	5,165.29	71,578.38	27,669.07	8,419.69	20,118.90	10,273.75	4,082.96	5,762.20	78,174.64
Qtr.III	276,293.75	135,663.57	49,133.42	10,136.38	76,393.77	30,994.76	7,392.24	23,505.51	10,588.88	4,082.96	8,833.67	78,737.68
Qtr.IV	333,219.25	152,894.71	58,345.81	12,061.06	82,487.84	28,207.85	5,484.21	26,333.75	10,766.19	4,341.88	11,225.68	120,298.72
2012/13												
Qtr.I	312,287.41	154,727.02	55,112.80	12,112.46	87,501.75	29,560.96	5,873.98	22,096.52	10,848.48	5,848.45	5,399.59	100,028.94
Qtr.II	328,113.27	163,882.22	57,818.51	12,930.05	93,133.66	35,693.26	6,078.30	23,819.49	11,410.19	6,095.88	6,313.43	98,639.99
Qtr.III	374,030.25	181,078.62	66,836.46	13,515.66	100,726.49	34,173.15	6,038.08	26,732.87	11,848.34	6,095.79	8,788.74	126,007.54
Qtr.IV	369,381.17	189,762.82	69,253.31	14,278.69	106,230.82	39,111.79	7,515.18	23,668.93	16,207.65	3,737.13	3,724.15	109,322.44
2013/14												
Qtr.I	361,867.96	196,546.98	67,873.86	15,611.58	113,061.54	30,347.65	7,787.68	27,244.86	16,648.31	4,289.25	6,307.29	99,940.79
Qtr.II	375,115.34	208,389.34	69,703.14	15,928.74	122,757.46	35,196.57	7,933.50	29,890.38	18,021.29	4,432.14	7,436.95	93,705.55
Qtr.III	397,656.63	223,632.13	71,185.39	17,192.59	135,254.15	41,483.14	7,843.13	34,089.20	19,040.22	4,452.88	10,596.10	90,609.01
Qtr.IV	422,868.05	244,630.10	80,947.33	17,872.27	145,810.51	39,210.84	7,995.09	28,116.57	19,412.60	4,874.11	3,829.87	102,915.44
2014/15												
Qtr.I	427,229.91	253,720.44	79,404.57	18,878.38	155,437.49	34,524.85	7,599.61	33,579.69	19,576.17	6,809.31	7,194.22	97,805.31
Qtr.II	453,125.86	267,761.37	82,145.60	21,324.70	164,291.07	41,958.38	7,784.85	35,980.61	20,786.66	7,102.85	8,091.10	99,640.66
Qtr.III	486,381.01	288,748.61	87,992.92	37,731.13	163,024.57	39,876.94	7,985.81	41,100.74	21,089.10	7,150.07	12,861.57	108,668.91
Qtr.IV	518,500.38	310,905.47	94,282.90	41,990.59	174,631.98	47,597.57	8,326.57	46,345.99	21,607.18	7,657.37	17,081.44	105,324.78
2015/16												
Qtr.I	526,676.42	321,277.08	94,511.03	44,846.83	181,919.21	44,750.57	8,351.74	40,988.33	21,854.91	10,061.03	9,072.39	111,308.70
Qtr.II	566,305.74	333,108.04	95,784.87	45,039.02	192,284.15	54,814.93	9,418.30	44,605.48	22,365.60	10,260.55	11,979.33	124,358.98
Qtr.III	600,721.98	346,500.77	97,666.68	47,318.84	201,515.25	55,903.51	10,021.13	50,099.86	23,925.73	10,503.55	15,670.58	138,196.72
Qtr.IV	632,985.63	378,580.10	111,923.51	49,622.31	217,034.28	48,275.36	9,880.50	54,282.67	24,741.97	11,066.22	18,474.49	141,967.00
2016/17												
Qtr.I	657,560.82	395,283.96	114,563.30	52,113.56	228,607.10	48,122.05	10,224.60	48,306.09	25,430.72	13,555.78	9,319.59	155,624.12
Qtr.II	686,854.36	422,592.69	122,551.62	56,019.12	244,021.95	59,973.04	9,442.47	53,837.72	25,907.50	14,058.71	13,871.51	141,008.44
Qtr.III	739,896.00	459,035.83	134,885.28	59,330.90	264,819.66	59,514.06	9,775.10	58,827.88	28,022.68	14,160.64	16,644.56	152,743.14
Qtr.IV	816,370.77	499,497.48	142,883.04	63,182.74	293,431.70	57,431.90	10,818.77	91,591.79	60,893.89	9,875.33	20,822.57	157,030.82
2017/18												
Qtr.I	834,576.37	528,377.97	155,587.95	65,890.63	306,899.39	57,282.65	11,920.65	82,506.03	61,439.56	11,571.16	9,495.31	154,489.07
Qtr.II	872,671.18	557,368.92	161,094.75	71,726.79	324,547.38	65,662.50	15,190.78	82,934.75	62,190.72	12,080.49	8,663.54	151,514.23
Qtr.III	923,402.82	605,324.66	178,222.22	74,478.38	352,624.07	66,838.21	14,436.48	88,987.79	63,762.86	12,299.12	12,925.81	147,815.69
Qtr.IV	989,388.16	654,155.59	194,737.37	76,868.79	382,549.43	60,390.64	14,504.75	95,507.04	66,196.61	12,595.70	16,714.73	164,830.14
2018/19												
Qtr.I	1,027,201.29	668,751.40	182,882.17	78,698.46	407,170.77	66,445.07	14,163.89	94,700.64	67,062.59	14,917.55	12,720.51	183,140.28
Qtr.II	1,080,511.02	696,969.21	185,405.32	81,465.14	430,098.75	78,865.30	15,913.29	103,262.58	69,816.60	16,293.97	17,152.00	185,500.64
Qtr.III	1,144,756.26	734,934.84	186,067.65	86,071.53	462,795.66	84,437.25	17,251.34	114,740.74	71,712.80	17,604.93	25,423.00	193,392.10
Qtr.IV	1,239,982.05	794,735.58	216,920.17	90,513.29	487,302.12	85,992.40	18,006.38	123,412.65	73,711.99	17,916.21	31,784.45	217,835.04
2019/20												
Qtr.I	1,305,570.51	818,414.16	225,668.94	90,546.90	502,198.32	79,401.21	18,605.21	120,129.32	74,852.82	21,407.51	23,869.00	269,020.62
Qtr.II	1,373,782.48	851,887.36	233,018.82	89,720.91	529,147.63	85,267.44	21,056.84	123,826.12	77,283.99	23,471.46	23,070.67	291,744.72
Qtr.III	1,445,196.96	877,428.13	246,556.75	80,765.27	550,106.12	87,691.14	23,358.51	136,459.58	80,471.39	23,493.66	32,494.53	320,259.61
Qtr.IV	1,494,747.98	928,574.53	251,513.71	87,886.77	589,174.06	87,466.56	24,579.24	134,232.91	82,108.81	23,579.76	28,544.34	319,894.74
2020/21												
Qtr.I	1613930.46	1020322.63	269917.20	91583.91	658821.52	97699.75	27650.16	132885.23	83326.31	26401.11	23157.80	335372.71

Table 3(a): Consolidated Statement of Condition of Development Bank of Ethiopia:
Assets

(In Millions of Birr)

End of Period	Cash & Banks	Foreign Assets	Claims on Central Gov't	Claims on Non-Central Gov't				Other Assets	Total Assets
				Total	Public Enterprise	Cooperatives	Private & Individuals		
2007/08									
Qtr.I	481.15	184.54	80.84	4,893.32	431.94	153.96	4,307.41	824.36	6,464.22
Qtr.II	565.81	157.13	253.93	5,061.27	316.45	227.85	4,516.97	828.84	6,866.96
Qtr.III	444.82	143.95	253.93	5,248.60	397.64	228.90	4,622.06	764.01	6,855.30
Qtr.IV	293.85	194.84	253.93	5,389.25	518.92	200.61	4,669.72	838.10	6,969.97
2008/09									
Qtr.I	639.13	226.80	253.93	5,579.55	527.45	178.53	4,873.57	688.57	7,387.97
Qtr.II	320.37	243.70	237.52	5,976.99	535.00	215.62	5,226.37	864.87	7,643.45
Qtr.III	174.66	248.80	219.42	6,246.95	539.70	222.66	5,484.59	834.94	7,724.78
Qtr.IV	137.89	374.59	219.42	6,435.92	546.22	193.14	5,696.57	743.24	7,911.07
2009/10									
Qtr.I	205.29	549.70	219.42	7,135.13	597.47	164.88	6,372.78	720.57	8,830.11
Qtr.II	303.62	595.20	218.83	7,671.64	582.63	246.00	6,843.01	1,103.73	9,893.01
Qtr.III	219.98	1,513.01	203.02	8,068.25	609.20	235.01	7,224.04	1,147.57	11,151.83
Qtr.IV	422.78	1,023.91	184.92	8,787.24	699.57	202.47	7,885.20	919.24	11,338.08
2010/11									
Qtr.I	505.43	1,058.79	184.92	8,952.77	703.88	143.97	8,104.93	1,140.16	11,842.07
Qtr.II	200.52	1,031.98	184.92	9,516.13	711.06	226.46	8,578.61	736.37	11,669.91
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2011/12									
Qtr.I	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.II	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2012/13									
Qtr.I	710.96	1,122.00	7,866.42	15,323.90	1,385.16	102.91	13,835.83	1,867.93	26,891.21
Qtr.II	400.61	794.52	7,832.51	16,707.86	1,770.72	147.06	14,790.08	1,341.19	27,076.70
Qtr.III	281.13	190.20	8,814.41	17,657.91	1,910.88	196.39	15,550.65	856.25	27,799.89
Qtr.IV	379.77	457.00	9,819.44	17,928.90	1,660.21	87.79	16,180.91	1,374.79	29,959.90
2013/14									
Qtr.I	1,948.03	350.90	8,425.93	18,556.52	1,791.63	78.99	16,685.89	1,723.32	31,004.70
Qtr.II	380.83	1,575.49	9,664.19	20,103.24	1,880.18	152.18	18,070.87	1,905.11	33,628.87
Qtr.III	535.83	1,888.62	9,807.16	18,542.19	1,930.05	108.33	16,503.81	2,545.42	33,319.20
Qtr.IV	1,156.66	1,890.59	11,337.60	21,443.02	2,003.46	63.56	19,376.00	1,971.93	37,799.81
2014/15									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2015/16									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2016/17									
Qtr.I	2,434.51	2,430.84	15,836.85	29,770.27	2,838.72	104.12	26,827.43	3,846.72	54,319.19
Qtr.II	1,585.15	2,065.49	15,836.85	30,986.45	3,007.68	106.31	27,872.46	3,940.08	54,414.01
Qtr.III	1,462.81	2,849.59	15,816.87	31,734.09	2,765.88	107.49	28,860.71	4,032.03	55,895.39
Qtr.IV	1,232.72	3,225.53	15,816.87	31,590.85	2,632.74	108.69	28,849.42	5,223.28	57,089.25
2017/18									
Qtr.I	824.85	2,902.01	15,816.87	32,396.06	2,605.80	127.06	29,663.20	5,273.55	57,213.34
Qtr.II	888.91	3,223.37	15,816.87	35,413.14	3,992.24	116.26	31,304.64	4,229.09	59,571.38
Qtr.III	1,049.8	4,813.1	15,796.9	37,322.9	4,081.2	108.8	33,132.8	6,278.0	65,260.8
Qtr.IV	2,703.06	4,387.68	32,797.34	39,155.36	4,113.94	438.25	34,603.17	4,804.21	83,847.64
2018/19									
Qtr.I	956.91	4,783.60	32,796.90	40,801.82	4,158.57	487.14	36,156.11	4,950.16	84,289.39
Qtr.II	4,779.94	4,389.26	32,794.45	45,856.04	4,341.33	542.46	40,972.25	5,907.38	93,727.06
Qtr.III	3,626.79	5,565.72	32,717.96	44,217.12	4,419.41	620.85	39,176.87	43,323.30	129,450.88
Qtr.IV	2,144.76	5,383.60	31,993.93	47,577.14	4,895.24	310.46	42,371.44	5,623.22	92,722.64
2019/20									
Qtr.I	4,681.92	4,548.77	32,110.73	45,107.52	4,996.09	424.00	39,687.43	7,843.40	94,292.34
Qtr.II	8,243.21	2,471.15	26,627.38	47,326.26	5,148.78	532.67	41,644.81	10,844.09	95,512.09
Qtr.III	8,447.33	2,301.93	32,663.59	48,471.20	5,417.10	694.38	42,359.71	10,051.30	101,935.35
Qtr.IV	8,022.54	4,718.27	33,036.37	51,103.50	3,519.43	889.98	46,694.08	7,209.88	104,090.56
2020/21									
Qtr.I	8684.02	2625.89	33416.61	51992.48	4732.12	5476.46	41783.90	7416.75	104135.75

**Table 3(b): Consolidated Statement of Condition of Development Bank of Ethiopia:
Liabilities**

(In Millions of Birr)

End of Period	Total Assets =Liab.	Demand Deposits	Time & Savings Deposits	Capital Accounts	Credit from Banks			Credit from Gov't	Foreign Advance & Loan	Other Liability Items
					Total	N.B.E	Others			
2007/08										
Qtr.I	6,464.22	16.49	477.48	1,867.24	1,888.28	381.38	1,506.91	0.73	434.30	1,779.70
Qtr.II	6,866.96	37.08	400.44	1,883.01	2,087.51	381.38	1,706.13	0.73	457.07	2,001.12
Qtr.III	6,855.30	46.45	369.30	1,916.16	2,091.11	381.38	1,709.73	0.73	505.37	1,926.19
Qtr.IV	6,969.97	126.04	374.55	1,910.00	2,102.17	381.38	1,720.80	-	506.10	1,951.11
2008/09										
Qtr.I	7,387.97	186.97	379.06	1,915.86	2,338.59	381.38	1,957.21	-	522.99	2,044.51
Qtr.II	7,643.45	141.72	381.25	1,943.46	2,340.03	381.38	1,958.66	-	522.99	2,314.00
Qtr.III	7,724.78	101.98	385.09	1,948.81	2,341.20	381.38	1,959.83	-	647.27	2,300.42
Qtr.IV	7,911.07	124.71	369.44	1,934.17	2,341.61	381.38	1,960.23	-	647.27	2,493.87
2009/10										
Qtr.I	8,830.11	123.42	372.51	2,014.71	2,571.28	424.28	2,147.00	-	887.86	2,860.32
Qtr.II	9,893.01	75.21	368.93	1,943.13	3,028.71	424.28	2,604.43	-	900.46	3,576.57
Qtr.III	11,151.83	85.62	369.09	2,084.50	4,228.26	424.28	3,803.98	-	884.48	3,499.86
Qtr.IV	11,338.08	178.96	376.24	2,124.68	4,618.87	381.38	4,237.49	-	978.67	3,060.66
2010/11										
Qtr.I	11,842.07	141.50	382.37	2,357.45	4,799.25	381.38	4,417.87	-	984.95	3,176.56
Qtr.II	11,669.91	235.16	384.03	2,223.63	4,951.89	381.38	4,570.51	-	908.98	2,966.22
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2011/12										
Qtr.I	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.II	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2012/13										
Qtr.I	26,891.21	374.79	384.09	2,738.96	17,154.13	642.47	16,511.66	-	1,209.71	5,029.53
Qtr.II	27,076.70	376.31	384.43	2,856.36	16,348.79	643.96	15,704.84	-	1,539.14	5,571.66
Qtr.III	27,799.89	355.69	375.75	3,157.21	18,741.44	739.97	18,001.47	-	1,771.24	4,360.49
Qtr.IV	29,959.90	347.35	380.85	3,150.26	20,889.93	610.14	20,279.79	-	2,301.22	2,677.78
2013/14										
Qtr.I	31,004.70	298.98	390.46	3,390.94	21,434.53	17,667.54	3,766.99	-	2,371.60	2,922.88
Qtr.II	33,628.87	248.02	377.34	3,620.17	21,340.36	17,792.14	3,548.22	-	2,928.57	5,114.42
Qtr.III	33,319.20	348.34	378.01	3,763.50	21,746.54	18,101.57	3,644.98	-	3,105.66	3,977.49
Qtr.IV	37,799.81	634.91	376.94	3,567.64	27,234.63	20,851.57	6,383.06	-	3,409.38	2,576.31
2014/15										
Qtr.I	38,583.28	656.73	380.48	3,895.22	25,430.93	22,551.57	2,879.37	-	3,621.73	4,598.20
Qtr.II	39,460.87	298.59	377.50	4,086.65	25,618.79	22,751.16	2,867.64	-	3,769.99	5,309.35
Qtr.III	41,002.74	300.40	376.13	4,082.93	26,599.74	23,451.57	3,148.17	-	3,880.62	5,762.93
Qtr.IV	44,119.75	427.25	376.39	4,255.64	27,411.00	23,951.57	3,459.43	-	4,030.99	7,618.49
2014/15										
Qtr.I	47,977.82	445.92	375.43	7,688.46	27,369.19	23,857.00	3,512.19	-	4,018.53	8,080.30
Qtr.II	50,132.21	436.66	375.25	7,792.09	28,428.52	24,857.00	3,571.52	-	4,627.47	8,472.23
Qtr.III	51,587.15	1,006.51	376.27	7,858.82	28,464.89	24,935.93	3,528.96	-	4,727.40	9,153.27
Qtr.IV	52,696.45	1,040.13	376.63	7,968.72	29,328.36	29,251.50	76.86	-	4,726.81	9,255.80
2016/17										
Qtr.I	54,319.19	1,251.79	381.92	7,834.36	31,771.85	31,711.64	60.21	-	4,795.67	8,283.60
Qtr.II	54,414.01	903.62	380.51	7,876.92	33,091.64	33,033.92	57.72	-	4,816.88	7,344.45
Qtr.III	55,895.39	868.19	120.03	7,960.91	34,190.12	34,131.51	58.61	-	4,826.26	7,929.88
Qtr.IV	57,089.25	948.38	122.21	7,918.92	34,984.44	34,309.69	674.75	-	4,822.20	8,293.11
2017/18										
Qtr.I	57,213.34	915.76	126.04	8,032.78	35,365.33	35,304.91	60.42	-	5,096.40	7,677.04
Qtr.II	59,571.38	1,130.53	125.90	7,999.87	37,888.62	37,832.63	55.99	-	5,226.40	7,200.05
Qtr.III	65,260.76	1,102.03	125.95	8,048.34	40,102.10	40,043.12	58.98	-	6,291.98	9,590.37
Qtr.IV	83,847.64	1,081.46	125.29	8,043.84	58,125.10	58,064.08	61.02	-	6,849.05	9,622.90
2018/19										
Qtr.I	84,289.39	867.51	129.39	7,461.41	58,247.52	58,185.11	62.41	-	8,111.85	9,471.70
Qtr.II	93,727.06	818.33	128.26	2,718.41	63,592.57	63,529.89	62.69	-	8,195.19	18,274.31
Qtr.III	129,450.88	805.96	123.96	6,315.02	64,040.86	63,982.41	58.45	-	8,552.23	49,612.86
Qtr.IV	92,722.64	770.33	123.73	7,403.15	62,764.43	62,704.89	59.54	-	9,391.53	12,269.47
2019/20										
Qtr.I	94,292.34	653.41	121.49	7,873.78	63,285.34	63,225.60	59.74	-	10,467.84	11,890.49
Qtr.II	95,512.09	581.89	121.27	7,023.65	61,046.46	60,986.28	60.18	-	10,476.70	16,262.12
Qtr.III	101,935.35	594.94	121.56	7,049.90	65,982.91	65,922.26	60.65	-	11,096.39	17,089.65
Qtr.IV	104,090.56	664.86	125.09	6,922.46	68,416.90	68,355.72	61.18	-	12,025.95	15,935.30
2020/21										
Qtr.I	104135.75	630.13	126.34	6731.18	68456.86	68395.75	61.10	-	12071.50	16119.76

Table 4: Money Supply and its Determinants

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit					Net Foreign Assets			Other Items Net 14
	Currency Outside Banks 1	Net Demand Deposit 2	Money Supply (1+2) 3	Quasi-Money 4	Total Volume (3+4) 5	Total Credit (7+10) 6	Net Claims on Gov't			Claims on Non-Cen Gov't 10	Total (13+12) 11	Nat. Bank 12	Comm. Banks 13	
							Total (8+9) 7	Nat. Bank 8	Comm. Banks 9					
2007/08														
Qtr.I	12,997.43	16,968.54	29,965.97	28,513.39	58,479.36	61,447.66	30,118.02	22,236.99	7,881.02	31,329.65	15,229.24	10,347.81	4,881.43	18,197.54
Qtr.II	14,445.79	16,652.00	31,097.79	30,051.05	61,148.84	67,400.14	32,245.35	25,254.37	6,990.98	35,154.79	14,210.43	10,067.38	4,143.05	20,461.73
Qtr.III	16,772.57	17,462.77	34,235.35	31,479.07	65,714.42	73,476.09	30,718.38	27,950.75	2,767.63	42,757.71	13,000.07	7,254.70	5,745.37	20,761.74
Qtr.IV	17,654.10	17,696.26	35,350.36	32,831.78	68,182.14	79,969.25	33,075.66	35,405.76	(2,330.10)	46,893.59	11,665.63	5,940.65	5,724.98	23,452.75
2008/09														
Qtr.I	16,337.59	20,633.90	36,971.49	34,464.85	71,436.34	84,088.59	34,872.36	37,048.01	(2,175.65)	49,216.23	10,387.77	4,976.66	5,411.11	23,040.02
Qtr.II	17,432.87	22,949.25	40,382.11	35,521.62	75,903.73	85,327.66	31,944.38	36,733.14	(4,788.76)	53,383.28	10,233.46	6,137.41	4,096.05	19,657.39
Qtr.III	19,264.00	23,589.18	42,853.18	37,710.34	80,563.52	85,281.56	29,349.06	35,566.17	(6,217.11)	55,932.51	14,863.60	9,571.56	5,292.04	19,581.64
Qtr.IV	19,715.01	22,397.64	42,112.66	40,397.09	82,509.75	89,203.04	32,786.50	37,827.20	(5,040.70)	56,416.54	17,976.81	11,833.66	6,143.15	24,670.10
2009/10														
Qtr.I	18,547.21	25,572.45	44,119.66	43,316.58	87,436.24	92,006.88	32,500.40	36,953.31	(4,452.91)	59,506.48	19,528.96	14,212.62	5,316.34	24,099.60
Qtr.II	21,755.84	24,372.26	46,128.10	45,312.93	91,441.03	92,946.17	28,555.82	35,824.91	(7,269.09)	64,390.35	20,793.03	14,752.59	6,040.45	22,298.18
Qtr.III	23,068.09	26,271.82	49,339.91	47,931.11	97,271.03	98,671.91	30,038.16	38,953.17	(8,915.01)	68,633.76	25,278.62	16,290.43	8,988.19	26,679.50
Qtr.IV	24,206.80	27,727.99	51,934.78	51,997.77	103,932.56	104,350.11	33,013.08	39,340.32	(6,327.24)	71,337.03	27,189.78	15,383.31	11,806.47	27,607.34
2010/11														
Qtr.I	23,849.92	29,249.39	53,099.31	55,362.66	108,461.97	104,929.59	31,368.11	39,718.05	(8,349.93)	73,561.48	38,003.21	23,003.30	14,999.91	34,470.83
Qtr.II	28,312.32	31,751.83	60,064.15	57,736.08	117,800.24	110,513.95	27,374.22	41,118.83	(13,744.61)	83,139.73	40,230.88	24,979.34	15,251.53	32,944.59
Qtr.III	30,534.69	35,171.96	65,706.66	64,603.11	130,309.77	121,221.73	23,583.78	40,653.91	(17,070.13)	97,637.96	45,638.10	30,084.47	15,553.63	36,550.66
Qtr.IV	32,574.88	43,596.12	76,171.00	69,205.97	145,376.97	142,320.42	28,651.65	45,323.71	(16,672.05)	113,668.76	55,534.68	32,856.00	22,678.68	52,478.12
2011/12														
Qtr.I	32,073.62	46,068.57	78,142.18	72,667.68	150,809.86	143,503.46	20,343.12	36,433.18	(16,090.06)	123,160.34	55,479.84	39,355.70	16,124.13	48,173.44
Qtr.II	36,274.61	42,879.96	79,154.57	76,743.67	155,898.24	157,410.18	13,443.60	38,255.43	(24,811.83)	143,966.58	49,345.56	34,675.66	14,669.91	50,857.50
Qtr.III	37,727.68	47,246.43	84,974.11	86,530.15	171,504.25	182,607.91	15,673.90	43,600.37	(27,926.47)	166,934.01	45,771.85	24,524.05	21,247.79	56,875.50
Qtr.IV	38,537.14	56,312.74	94,849.88	94,548.90	189,398.78	202,148.96	21,557.41	45,344.08	(23,786.67)	180,591.55	39,787.69	21,254.33	18,533.36	52,537.88
2012/13														
Qtr.I	37,917.53	54,544.75	92,462.28	99,614.21	192,076.50	198,914.63	16,480.84	37,529.91	(21,049.06)	182,433.79	39,304.60	24,995.84	14,308.76	46,142.73
Qtr.II	42,677.02	57,524.67	100,201.69	106,063.71	206,265.39	213,175.22	13,732.02	42,732.25	(29,000.23)	199,443.21	39,754.55	26,357.64	13,396.92	46,664.38
Qtr.III	45,142.40	66,203.30	111,345.70	114,242.15	225,587.85	233,163.88	12,929.18	41,557.83	(28,765.66)	220,371.71	46,981.49	29,607.54	17,373.94	54,557.52
Qtr.IV	45,681.67	69,052.38	114,734.05	120,509.51	235,243.56	252,247.88	21,965.52	55,377.34	(33,411.82)	230,282.36	45,639.62	24,645.62	20,994.00	62,643.94
2013/14														
Qtr.I	40,872.49	67,625.20	108,497.69	128,673.13	237,170.82	257,924.26	21,574.78	47,833.32	(26,258.54)	236,349.48	38,325.10	23,406.69	14,918.40	59,078.54
Qtr.II	44,085.69	69,579.58	113,665.27	138,686.20	252,351.47	280,465.92	18,308.87	50,041.39	(31,732.52)	262,157.05	33,534.49	21,297.01	12,237.48	61,648.94
Qtr.III	49,975.27	71,046.94	121,022.21	152,446.74	273,468.95	302,986.96	20,844.63	60,573.97	(39,729.34)	282,142.33	36,763.33	23,444.00	13,319.32	66,281.33
Qtr.IV	53,176.03	80,887.76	134,063.78	163,682.78	297,746.56	326,066.87	26,929.74	64,510.91	(37,581.17)	299,137.13	45,972.30	26,713.89	19,258.41	74,292.61
2014/15														
Qtr.I	50,782.73	79,355.45	130,138.19	174,315.87	304,454.06	336,541.23	25,470.01	58,767.36	(33,297.35)	311,071.22	39,063.23	27,065.83	11,997.40	71,150.40
Qtr.II	58,128.86	82,081.55	140,210.40	185,615.77	325,826.17	367,313.10	23,581.11	64,293.14	(40,712.03)	343,731.98	39,409.45	28,393.45	11,015.99	80,896.38
Qtr.III	60,465.03	87,943.76	148,408.79	200,755.69	349,164.48	397,130.29	21,241.99	59,866.59	(38,624.59)	375,888.30	35,516.90	27,640.58	7,876.32	83,482.71
Qtr.IV	60,460.92	94,245.42	154,706.34	216,622.57	371,328.91	430,840.39	30,735.25	77,076.80	(46,341.55)	400,105.14	37,570.95	29,973.37	7,597.57	97,082.42
2015/16														
Qtr.I	59,407.73	94,503.33	153,911.06	226,766.04	380,677.10	436,496.83	24,072.01	67,917.15	(43,845.14)	412,424.83	36,192.52	29,081.21	7,111.31	92,012.25
Qtr.II	63,507.06	95,784.79	159,291.85	237,323.17	396,615.02	469,781.03	25,008.45	78,917.95	(53,909.50)	444,772.58	31,444.63	22,494.68	8,949.94	104,610.63
Qtr.III	65,623.75	97,666.63	163,290.39	248,834.10	412,124.48	498,840.49	29,582.00	84,580.08	(54,998.07)	469,258.48	25,157.52	13,862.23	11,295.29	111,873.52
Qtr.IV	66,686.17	111,923.49	178,609.66	266,656.59	445,266.25	531,957.89	47,548.36	95,038.07	(47,489.71)	484,409.53	21,524.19	10,506.42	11,017.77	108,215.83
2016/17														
Qtr.I	68,485.09	114,563.29	183,048.38	280,720.66	463,769.04	547,900.98	49,852.85	97,420.62	(47,567.77)	498,048.14	14,357.85	3,466.44	10,891.41	98,489.79
Qtr.II	73,702.55	122,551.62	196,254.17	300,041.07	496,295.24	577,812.91	45,593.96	105,012.72	(59,418.76)	532,218.95	16,470.24	5,541.88	10,928.36	97,987.92
Qtr.III	75,177.93	134,885.28	210,063.21	324,150.56	534,213.77	618,691.36	51,572.27	110,556.05	(58,983.78)	567,119.09	25,495.21	14,294.70	11,200.51	109,972.80
Qtr.IV	73,917.75	142,883.04	216,800.79	356,614.44	573,415.22	690,668.59	85,441.85	120,891.04	(35,449.19)	605,226.75	38,034.79	23,977.03	14,057.76	155,288.16
2017/18														
Qtr.I	73,927.01	155,587.95	229,514.96	372,790.02	602,304.98	712,905.00	96,221.26	131,295.09	(35,073.83)	616,683.74	30,984.60	17,651.86	13,332.74	141,584.62
Qtr.II	86,784.15	161,094.75	247,878.90	396,274.17	644,153.07	758,470.30	99,972.02	143,447.90	(43,475.88)	658,498.28	22,527.90	11,391.82	11,136.08	136,845.13
Qtr.III	90,594.76	178,222.22	268,816.98	427,102.45	695,919.43	793,412.62	96,602.32	141,253.91	(44,651.59)	696,810.30	35,993.32	25,765.59	10,227.72	133,486.51
Qtr.IV	86,417.30	194,737.37	281,154.67	459,418.22	740,572.89	855,028.77	102,002.83	140,206.86	(38,204.03)	753,025.94	39,376.20	28,759.38	10,616.82	153,832.08
2018/19														
Qtr.I	83,380.01	182,882.17	266,262.18	485,869.24	752,131.42	870,272.56	103,205.53	147,083.49	(43,877.95)	767,067.02	37,942.27	21,270.71	16,671.56	156,083.41
Qtr.II	92,192.58	185,405.32	277,597.90	511,563.89	789,161.79	921,386.87	98,558.46	154,902.04	(56,343.57)	822,828.41	23,507.72	11,063.97	12,443.76	155,732.81
Qtr.III	97,075.11	186,067.65	283,142.75	548,867.19	832,009.94	972,583.62	83,539.21	145,023.53	(61,484.32)	889,044.41	27,415.57	17,786.07	9,629.50	167,989.25
Qtr.IV	92,017.00	216,920.17	308,937.14	577,815.41	886,752.54	1,052,684.55	109,799.21	172,171.40	(62,372.19)	942,885.35	14,505.19	3,967.75	10,537.44	

Table 5: Seasonally adjusted data of Monetary Variables (1)

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit		
	Currency Outside Banks	Net Demand Deposit	Money Supply	Quasi Money	Total Volume	Central Gov't (Net)	Non-Cent. Gov't	Foreign Assets (Net)
2007/08								
Qtr.I	13,712.29	16,510.38	30,222.68	29,425.82	59,648.49	59,174.10	33,710.70	14,665.76
Qtr.II	11,480.07	16,418.87	27,898.94	29,450.03	57,348.97	67,467.54	24,608.36	14,224.64
Qtr.III	16,554.53	17,986.66	34,541.18	30,912.45	65,453.63	76,782.51	32,495.86	13,585.07
Qtr.IV	20,537.02	18,123.44	38,660.46	32,831.78	71,492.24	81,092.02	65,088.31	11,829.42
2008/09								
Qtr.I	17,236.16	20,076.78	37,312.94	35,567.72	72,880.66	80,977.31	52,956.66	10,003.42
Qtr.II	13,853.90	22,627.96	36,481.86	34,811.19	71,293.04	85,412.99	37,368.30	10,243.69
Qtr.III	19,013.57	24,296.85	43,310.42	37,031.56	80,341.98	89,119.23	42,508.70	15,532.46
Qtr.IV	22,934.47	22,938.32	45,872.80	40,397.09	86,269.89	90,455.45	78,306.15	18,229.20
2009/10								
Qtr.I	19,567.31	24,881.99	44,449.30	44,486.13	88,935.43	88,602.63	64,028.97	18,806.39
Qtr.II	17,289.37	24,031.04	41,320.41	44,406.67	85,727.08	93,039.12	45,073.24	20,813.83
Qtr.III	21,937.76	26,455.72	48,393.48	47,835.25	96,228.73	98,671.91	52,161.65	25,278.62
Qtr.IV	28,159.77	28,397.34	56,557.11	51,997.77	108,554.88	105,815.19	99,015.79	27,571.53
2010/11								
Qtr.I	25,161.66	28,459.66	53,621.32	57,134.27	110,755.59	101,047.20	79,152.15	36,597.10
Qtr.II	22,499.80	31,307.31	53,807.11	56,581.36	110,388.47	110,624.46	58,197.81	40,271.11
Qtr.III	30,137.74	36,227.12	66,364.87	63,440.25	129,805.12	126,676.71	74,204.85	47,691.82
Qtr.IV	37,894.35	44,648.53	82,542.89	69,205.97	151,748.85	144,318.59	157,772.24	56,314.38
2011/12								
Qtr.I	33,837.67	44,824.71	78,662.38	74,993.04	153,655.42	138,193.83	132,520.53	53,427.08
Qtr.II	28,827.43	42,279.64	71,107.07	75,208.80	146,315.87	157,567.59	100,776.61	49,394.91
Qtr.III	37,237.22	48,663.82	85,901.04	84,972.60	170,873.64	190,825.26	126,869.85	47,831.58
Qtr.IV	44,830.25	57,672.13	102,502.38	94,548.90	197,051.28	204,987.13	250,661.08	40,346.31
2012/13								
Qtr.I	40,003.00	53,072.04	93,075.04	102,801.87	195,876.91	191,554.79	196,298.76	37,850.33
Qtr.II	33,915.43	56,719.32	90,634.75	103,942.43	194,577.18	213,388.40	139,610.24	39,794.31
Qtr.III	44,555.55	68,189.40	112,744.94	112,185.79	224,930.74	243,656.26	167,482.50	49,095.65
Qtr.IV	53,141.49	70,719.31	123,860.79	120,509.51	244,370.30	255,789.44	319,631.91	46,280.40
2013/14								
Qtr.I	43,120.48	65,799.32	108,919.80	132,790.67	241,710.46	248,381.06	254,312.04	36,907.07
Qtr.II	35,034.90	68,605.47	103,640.37	135,912.48	239,552.84	280,746.38	183,509.94	33,568.03
Qtr.III	49,325.59	73,178.35	122,503.94	149,702.70	272,206.64	316,621.37	214,428.17	38,417.68
Qtr.IV	61,859.67	82,840.39	144,700.06	163,682.78	308,382.84	330,644.85	415,202.34	46,617.75
2014/15								
Qtr.I	53,575.78	77,212.86	130,788.64	179,893.98	310,682.62	324,089.21	334,712.63	37,617.89
Qtr.II	46,195.00	80,932.40	127,127.41	181,903.45	309,030.86	367,680.41	240,612.39	39,448.86
Qtr.III	59,678.99	90,582.08	150,261.06	197,142.09	347,403.15	415,001.15	285,675.10	37,115.16
Qtr.IV	70,334.19	96,520.51	166,854.69	216,622.57	383,477.26	436,889.39	555,345.93	38,098.44
2015/16								
Qtr.I	62,675.16	91,951.74	154,626.90	234,022.56	388,649.45	420,346.45	443,769.11	34,853.39
Qtr.II	50,469.06	94,443.80	144,912.87	232,576.71	377,489.57	470,250.81	311,340.80	31,476.07
Qtr.III	64,770.64	100,596.63	165,367.28	244,355.08	409,722.36	521,288.31	356,636.45	26,289.61
Qtr.IV	77,576.03	114,625.32	192,201.35	266,656.59	458,857.94	539,426.58	672,360.42	21,826.39
2016/17								
Qtr.I	72,251.77	111,470.08	183,721.85	289,703.72	473,425.57	527,628.65	535,899.79	13,826.61
Qtr.II	58,571.42	120,835.90	179,407.32	294,040.25	473,447.56	578,390.72	372,553.27	16,486.71
Qtr.III	74,200.62	138,931.83	213,132.45	318,315.85	531,448.30	646,532.47	431,010.51	26,642.49
Qtr.IV	85,988.51	146,332.24	232,320.75	356,614.44	588,935.19	700,365.58	840,054.73	38,568.80
2017/18								
Qtr.I	77,993.00	151,387.08	229,380.07	384,719.30	614,099.37	686,527.51	663,551.70	29,838.17
Qtr.II	68,967.37	158,839.42	227,806.79	388,348.68	616,155.47	759,228.77	460,948.80	22,550.43
Qtr.III	89,417.03	183,568.88	272,985.92	419,414.60	692,400.52	829,116.19	1,045,200.01	37,613.02
Qtr.IV	100,529.24	199,438.33	299,967.57	459,418.22	759,385.79	867,033.37	1,045,200.01	39,929.04
2018/19								
Qtr.I	87,965.91	177,944.35	265,910.26	501,417.05	767,327.31	838,072.47	825,364.12	36,538.41
Qtr.II	73,265.45	182,809.64	256,075.09	501,332.61	757,407.70	922,308.26	575,979.89	23,531.23
Qtr.III	95,813.13	191,649.68	287,462.80	538,987.58	826,450.38	1,016,349.89	675,673.75	28,649.27
Qtr.IV	107,043.34	222,156.62	329,199.96	577,815.41	907,015.37	1,067,464.25	1,308,724.86	14,708.85
2019/20								
Qtr.I	96,556.50	219,575.88	316,132.37	611,713.06	927,845.44	1,053,413.39	1,045,394.66	(16,412.51)
Qtr.II	78,409.27	229,756.55	308,165.83	606,491.17	914,657.00	1,136,765.97	717,133.28	(14,643.22)
Qtr.III	107,913.93	253,953.45	361,867.38	619,515.70	981,383.08	1,255,872.15	814,300.90	(30,203.62)
Qtr.IV	126,883.23	257,585.25	384,468.48	677,060.82	1,061,529.30	1,275,183.17	1,555,180.99	(4,749.48)
2020/21								
Qtr.I	68,222.69	262,629.43	330,852.12	774,418.40	1,105,270.52	1,269,829.10	1,259,155.56	(27,107.75)

1/ Obtained by multiplying each original observation by appropriate index for the month

Table 6: International Reserves and Net Foreign Assets of National Bank & Commercial Banks

(In Millions of Birr)

End of Period	Gross Reserve							Foreign Liabilities			Net Foreign Assets		
	National Bank of Ethiopia International Reserves						Comm. Banks Reserve 6	Total Liab. 7=8+9	Comm. Banks 8	NBE 9	Total 10=11+12	NBE 11=2-9	Comm. Banks 12=6-8
	Gross Reserve 1=2+6	NBE Total 2=3 to 5	Gold 3	Foreign Exc. 4	Others	Reserve Tranche Posi. 5							
2007/08													
Qtr.I	20,016.34	13,021.85	375.82	12,080.02	463.88	102.13	6,994.50	4,787.11	2,113.06	2,674.04	15,229.24	10,347.81	4,881.43
Qtr.II	19,194.15	12,829.31	491.81	11,759.64	472.18	105.68	6,364.83	4,983.72	2,221.78	2,761.94	14,210.43	10,067.38	4,143.05
Qtr.III	19,005.66	10,875.89	502.52	9,772.72	486.96	113.69	8,129.78	6,005.59	2,384.41	3,621.19	13,000.07	7,254.70	5,745.37
Qtr.IV	16,735.51	8,708.66	5.47	8,093.97	495.26	113.96	8,026.85	5,069.87	2,301.87	2,768.01	11,665.63	5,940.65	5,724.98
2008/09													
Qtr.I	16,363.33	8,636.72	15.01	8,010.33	500.60	110.78	7,726.62	5,975.57	2,315.51	3,660.06	10,387.77	4,976.66	5,411.11
Qtr.II	16,211.07	9,260.43	81.90	8,551.39	515.01	112.13	6,950.64	5,977.61	2,854.59	3,123.02	10,233.46	6,137.41	4,096.05
Qtr.III	21,378.52	13,284.94	8.60	12,580.96	574.93	120.45	8,093.58	6,514.92	2,801.54	3,713.38	14,863.60	9,571.56	5,292.04
Qtr.IV	26,434.27	17,214.61	18.17	16,488.13	580.86	127.45	9,219.66	8,457.46	3,076.51	5,380.94	17,976.81	11,833.66	6,143.15
2009/10													
Qtr.I	31,435.10	22,262.14	120.26	21,002.66	995.32	143.91	9,172.96	11,906.14	3,856.62	8,049.53	19,528.96	14,212.62	5,316.34
Qtr.II	33,176.91	23,445.68	287.33	22,018.26	995.76	144.34	9,731.23	12,383.88	3,690.78	8,693.10	20,793.03	14,752.59	6,040.45
Qtr.III	40,235.07	27,285.95	267.70	24,480.32	2,389.76	148.18	12,949.12	14,956.45	3,960.93	10,995.53	25,278.62	16,290.43	8,988.19
Qtr.IV	42,350.09	27,289.34	443.30	23,490.22	3,210.12	145.70	15,060.75	15,160.31	3,254.28	11,906.03	27,189.78	15,383.31	11,806.47
2010/11													
Qtr.I	55,098.19	35,852.22	490.52	31,229.17	3,948.22	184.31	19,245.97	17,094.98	4,246.06	12,848.92	38,003.21	23,003.30	14,999.91
Qtr.II	60,236.11	40,042.00	444.17	34,418.71	4,994.49	184.63	20,194.12	20,005.24	4,942.59	15,062.65	40,230.88	24,979.34	15,251.53
Qtr.III	66,516.18	45,367.31	1,636.24	38,413.88	5,124.86	192.33	21,148.87	20,878.08	5,595.24	15,282.84	45,638.10	30,084.47	15,553.63
Qtr.IV	79,945.54	51,551.39	1,395.23	44,738.80	5,221.68	195.67	28,394.16	24,410.87	5,715.48	18,695.39	55,534.68	32,856.00	22,678.68
2011/12													
Qtr.I	82,289.50	59,724.20	1,037.56	53,248.95	5,242.45	195.24	22,565.30	26,809.66	6,441.17	20,368.49	55,479.84	39,355.70	16,124.13
Qtr.II	75,054.99	51,965.40	479.44	46,056.19	5,236.48	193.30	23,089.59	25,709.43	8,419.69	17,289.74	49,345.56	34,675.66	14,669.91
Qtr.III	68,989.93	40,349.89	669.26	34,192.43	5,292.44	195.77	28,640.04	23,218.08	7,392.24	15,825.84	45,771.85	24,524.05	21,247.79
Qtr.IV	64,119.02	40,101.45	2,038.08	32,528.76	5,339.29	195.32	24,017.57	24,331.33	5,484.21	18,847.12	39,787.69	21,254.33	18,533.36
2012/13													
Qtr.I	64,490.48	44,307.75	(24.32)	38,671.89	5,458.67	201.51	20,182.74	25,185.88	5,873.98	19,311.91	39,304.60	24,995.84	14,308.76
Qtr.II	66,096.15	46,620.93	1,964.27	38,926.61	5,526.08	203.98	19,475.22	26,341.60	6,078.30	20,263.30	39,754.55	26,357.64	13,396.92
Qtr.III	73,770.07	50,358.05	1,310.29	43,334.32	5,512.02	201.42	23,412.02	26,788.59	6,038.08	20,750.51	46,981.49	29,607.54	17,373.94
Qtr.IV	72,649.20	44,140.03	2,253.17	36,078.39	5,606.69	201.78	28,509.18	27,009.59	7,515.18	19,494.41	45,639.62	24,645.62	20,994.00
2013/14													
Qtr.I	69,177.60	46,471.52	2,656.15	37,900.27	5,705.18	209.91	22,706.08	30,852.50	7,787.68	23,064.82	38,325.10	23,406.69	14,918.40
Qtr.II	69,684.03	49,513.05	1,522.50	41,971.87	5,804.38	214.30	20,170.98	36,149.54	7,933.50	28,216.04	33,534.49	21,297.01	12,237.48
Qtr.III	67,001.19	45,838.73	1,333.55	38,439.61	5,848.52	217.05	21,162.46	30,237.86	7,843.13	22,394.73	36,763.33	23,444.00	13,319.32
Qtr.IV	77,877.97	50,624.47	1,217.59	43,237.44	5,951.02	218.41	27,253.50	31,905.67	7,995.09	23,910.57	45,972.30	26,713.89	19,258.41
2014/15													
Qtr.I	72,152.41	52,555.40	1,217.59	45,256.47	5,866.25	215.08	19,597.01	33,089.18	7,599.61	25,489.57	39,063.23	27,065.83	11,997.40
Qtr.II	93,641.42	74,840.58	741.24	67,914.12	5,867.87	317.35	18,800.84	54,231.97	7,784.85	46,447.12	39,409.45	28,393.45	11,015.99
Qtr.III	80,014.15	64,152.02	206.89	57,837.68	5,800.34	307.11	15,862.13	44,497.25	7,985.81	36,511.44	35,516.90	27,640.58	7,876.32
Qtr.IV	82,741.82	66,817.67	79.30	60,856.52	5,566.59	315.26	15,924.15	45,170.87	8,326.57	36,844.30	37,570.95	29,973.37	7,597.57
2015/16													
Qtr.I	80,548.64	65,085.59	(101.65)	59,349.29	5,519.27	318.69	15,463.04	44,356.12	8,351.74	36,004.39	36,192.52	29,081.21	7,111.31
Qtr.II	102,594.72	84,226.48	222.87	78,442.72	5,241.83	319.06	18,368.24	71,150.10	9,418.30	61,731.80	31,444.63	22,494.68	8,949.94
Qtr.III	94,205.95	72,889.54	1,136.99	66,362.68	5,064.22	325.65	21,316.42	69,048.43	10,021.13	59,027.31	25,157.52	13,862.23	11,295.29
Qtr.IV	95,054.99	74,156.73	1,113.92	67,851.69	4,859.62	331.50	20,898.27	73,530.80	9,880.50	63,650.30	21,524.19	10,506.42	11,017.77
2016/17													
Qtr.I	96,065.61	74,949.60	8.43	69,963.93	4,641.20	336.04	21,116.01	81,707.76	10,224.60	71,483.16	14,357.85	3,466.44	10,891.41
Qtr.III	92,768.28	72,397.44	1,139.58	66,561.06	4,370.15	326.66	20,370.84	76,298.03	9,442.47	66,855.56	16,470.24	5,541.88	10,928.36
Qtr.III	91,850.16	70,874.56	1,135.37	61,851.06	7,550.46	337.66	20,975.60	66,354.95	9,775.10	56,579.86	25,495.21	14,294.70	11,200.51
Qtr.IV	98,750.85	73,874.32	741.33	68,851.84	3,931.73	349.42	24,876.54	60,716.07	10,818.77	49,897.29	38,034.79	23,977.03	14,057.76
2017/18													
Qtr.I	93,889.81	68,636.42	0.01	64,643.51	3,633.38	359.52	25,253.39	62,905.21	11,920.65	50,984.56	30,984.60	17,651.86	13,332.74
Qtr.II	108,580.90	82,254.04	0.01	77,584.06	4,249.63	420.35	26,326.86	86,053.00	15,190.78	70,862.22	22,527.90	11,391.82	11,136.08
Qtr.III	109,952.13	85,287.93	81.43	80,464.52	4,309.30	432.67	24,664.20	73,958.81	14,436.48	59,522.34	35,993.32	25,765.59	10,227.72
Qtr.IV	102,738.94	77,617.37	750.54	72,217.34	4,231.09	418.41	25,121.57	63,362.74	14,504.75	48,857.99	39,376.20	28,759.38	10,616.82
2017/18													
Qtr.I	134,142.53	103,307.08	750.99	97,678.76	4,455.23	422.10	30,835.45	96,200.25	14,163.89	82,036.37	37,942.27	21,270.71	16,671.56
Qtr.II	139,330.76	110,973.71	750.54	105,145.06	4,654.41	423.72	28,357.05	115,823.04	15,913.29	99,909.75	23,507.72	11,063.97	12,443.76
Qtr.III	138,532.05	111,651.22	198.87	106,132.87	4,887.60	431.88	26,880.84	111,116.48	17,251.34	93,865.15	27,415.57	17,786.07	9,629.50
Qtr.IV	127,270.46	98,726.63	804.88	92,853.80	4,630.17	437.79	28,543.82	112,765.27	18,006.38	94,758.88	14,505.19	3,967.75	10,537.44
2019/20													
Qtr.I	95770.9	69790.0	15.3	64693.1	4646.3	435.4	25980.8	112814.0	18605.2	94208.8	-17043.1	-24418.7	7375.6
Qtr.II	118262.2	94289.2	19.4	88749.5	5042.0	478.3	23973.1	132890.8	21056.8	111834.0	-14628.6	-17544.8	2916.2
Qtr.III	105013.8	80407.5	316.7	74412.2	5190.3	488.3	24606.3	133916.8	23358.5	110558.3	-28903.0	-30150.8	1247.8
Qtr.IV	147202.8	112086.3	3280.6	102412.1	5868.2	525.4	35116.5	151886.6	24579.2	127307.3	-4683.7	-15221.0	10537.3
2020/21													
Qtr.I	153,636.73	120,432.59	5,033.13	108,717.20	6,118.98	563.29	33,204.14	181,786.00	27,650.16	154,135.85	(28,149.28)	(33,703.26)	5,553.98

Table 7: Domestic Credit by Sector

(In Millions of Birr)

End of Period	Gross Domestic Credit 1=2+5	Claims on Central Gov't			Claims on Non-Central Gov't		
		Total 2=3+4	NBE 3	Comm. Banks 4	Total 5=6+7	Loans & Advances 6	Investments 7
2007/08							
Qtr.I	77,648.79	46,319.15	30,269.27	16,049.88	31,329.65	22,920.83	8,408.81
Qtr.II	83,224.02	48,069.23	31,995.27	16,073.96	35,154.79	25,761.00	9,393.79
Qtr.III	88,852.79	46,095.09	33,917.27	12,177.81	42,757.71	31,682.65	11,075.06
Qtr.IV	95,104.83	48,211.24	41,563.08	6,648.16	46,893.59	33,600.67	13,292.93
2008/09							
Qtr.I	99,722.15	50,505.92	44,270.98	6,234.94	49,216.23	34,397.64	14,818.58
Qtr.II	101,879.50	48,496.21	42,948.98	5,547.24	53,383.28	35,946.71	17,436.57
Qtr.III	103,730.38	47,797.88	42,248.98	5,548.90	55,932.51	37,079.81	18,852.70
Qtr.IV	106,324.63	49,908.09	44,498.73	5,409.36	56,416.54	38,802.03	17,614.51
2009/10							
Qtr.I	109,573.22	50,066.74	44,326.63	5,740.11	59,506.48	39,701.38	19,805.10
Qtr.II	113,178.74	48,788.40	43,610.83	5,177.56	64,390.35	44,092.84	20,297.50
Qtr.III	120,251.34	51,617.59	45,989.73	5,627.86	68,633.76	46,900.67	21,733.09
Qtr.IV	124,275.08	52,938.05	45,522.78	7,415.27	71,337.03	47,540.18	23,796.85
2010/11							
Qtr.I	127,025.88	53,464.40	47,983.68	5,480.72	73,561.48	48,436.98	25,124.50
Qtr.II	137,731.17	54,591.45	50,488.58	4,102.86	83,139.73	55,653.80	27,485.93
Qtr.III	154,521.74	56,883.78	51,930.58	4,953.20	97,637.96	62,088.83	35,549.12
Qtr.IV	172,852.07	59,183.31	55,614.64	3,568.67	113,668.76	68,121.31	45,547.45
2011/12							
Qtr.I	182,848.50	59,688.15	55,566.48	4,121.67	123,160.34	72,379.01	50,781.33
Qtr.II	202,386.30	58,419.72	55,562.48	2,857.24	143,966.58	85,795.46	58,171.12
Qtr.III	225,564.77	58,630.77	55,562.48	3,068.28	166,934.01	100,478.28	66,455.73
Qtr.IV	240,575.21	59,983.66	55,562.48	4,421.18	180,591.55	107,119.04	73,472.51
2012/13							
Qtr.I	246,456.06	64,022.27	55,510.38	8,511.89	182,433.79	106,583.93	75,849.86
Qtr.II	261,646.62	62,203.41	55,510.38	6,693.03	199,443.21	115,716.08	83,727.13
Qtr.III	285,289.57	64,917.87	59,510.38	5,407.49	220,371.71	128,230.09	92,141.62
Qtr.IV	300,492.71	70,210.35	64,510.38	5,699.97	230,282.36	130,885.39	99,396.97
2013/14							
Qtr.I	304,819.92	68,470.44	64,381.33	4,089.11	236,349.48	129,713.99	106,635.50
Qtr.II	330,002.44	67,845.38	64,381.33	3,464.05	262,157.05	144,359.46	117,797.59
Qtr.III	357,277.46	75,135.14	73,381.33	1,753.80	282,142.33	155,798.24	126,344.08
Qtr.IV	374,071.19	74,934.06	73,304.39	1,629.68	299,137.13	162,232.83	136,904.30
2014/15							
Qtr.I	385,474.06	74,402.84	73,175.34	1,227.50	311,071.22	166,392.07	144,679.15
Qtr.II	423,153.67	79,421.69	78,175.34	1,246.35	343,731.98	184,727.66	159,004.32
Qtr.III	458,315.98	82,427.69	81,175.34	1,252.35	375,888.30	202,409.27	173,479.03
Qtr.IV	493,536.50	93,431.36	92,175.34	1,256.02	400,105.14	208,858.92	191,246.21
2015/16							
Qtr.I	512,987.60	100,562.77	99,657.34	905.43	412,424.83	212,528.02	199,896.80
Qtr.II	550,335.35	105,562.77	104,657.34	905.43	444,772.58	231,803.76	212,968.82
Qtr.III	574,821.26	105,562.77	104,657.34	905.43	469,258.48	244,256.61	225,001.87
Qtr.IV	594,275.57	109,866.05	109,080.40	785.65	484,409.53	252,456.25	231,953.28
2016/17							
Qtr.I	614,243.26	116,195.13	115,640.85	554.28	498,048.14	257,176.06	240,872.08
Qtr.II	653,414.08	121,195.13	120,640.85	554.28	532,218.95	279,303.53	252,915.43
Qtr.III	697,290.22	130,171.13	129,640.85	530.28	567,119.09	299,213.06	267,906.04
Qtr.IV	762,842.31	157,615.56	135,632.85	21,982.71	605,226.75	311,137.51	294,089.24
2017/18							
Qtr.I	789,525.40	172,841.67	150,632.85	22,208.82	616,683.74	316,104.52	300,579.22
Qtr.II	840,813.75	182,315.46	160,128.85	22,186.62	658,498.28	336,105.79	322,392.50
Qtr.III	879,125.76	182,315.46	160,128.85	22,186.62	696,810.30	357,928.56	338,881.74
Qtr.IV	935,341.40	182,315.46	160,128.85	22,186.62	753,025.94	393,607.01	359,418.93
2018/19							
Qtr.I	956,319.44	189,252.41	166,685.30	22,567.12	767,067.02	402,964.12	364,102.91
Qtr.II	1,024,035.43	201,207.02	178,685.30	22,521.73	822,828.41	444,356.28	378,472.13
Qtr.III	1,094,682.64	205,638.22	182,685.30	22,952.93	889,044.41	471,569.71	417,474.71
Qtr.IV	1,161,190.85	218,305.50	194,685.30	23,620.21	942,885.35	495,504.92	447,380.43
2019/20							
Qtr.I	1,193,721.90	222,165.52	199,237.75	22,927.78	971,556.37	515,294.45	456,261.93
Qtr.II	1,251,837.28	227,361.17	204,237.75	23,123.42	1,024,476.11	568,242.29	456,233.83
Qtr.III	1,315,614.08	244,165.52	221,237.75	22,927.78	1,071,448.56	583,681.60	487,766.96
Qtr.IV	1,379,523.63	259,076.23	230,237.75	28,838.49	1,120,447.40	629,954.69	490,492.71
2020/21							
Qtr.I	1,449,866.28	279,647.36	243,141.31	36,506.06	1,170,218.92	669,626.18	500,592.74

Table 8: Deposits by Type and Sector

(In Millions of Birr)

End of Period	Total Deposits 1=2+6	Non-Central Gov't Deposits with CBs				Central Gov't Dep. with		
		Total 2=3 to 5	Net Demand Deposit 3	Savings Deposit 4	Time Dep. (30 days & over) 5	Total 6=7+8	National Bank 7	Comm. Banks 8
2007/08								
Qtr.I	61,683.06	45,481.93	16,968.54	24,994.43	3,518.97	16,201.13	8,032.28	8,168.85
Qtr.II	62,526.95	46,703.07	16,652.00	26,300.71	3,750.36	15,823.89	6,740.91	9,082.98
Qtr.III	64,318.55	48,941.84	17,462.77	27,829.80	3,649.27	15,376.71	5,966.52	9,410.19
Qtr.IV	65,663.61	50,528.03	17,696.26	29,477.65	3,354.13	15,135.58	6,157.32	8,978.26
2008/09								
Qtr.I	70,732.30	55,098.74	20,633.90	31,463.68	3,001.17	15,633.56	7,222.97	8,410.60
Qtr.II	75,022.70	58,470.86	22,949.25	32,543.78	2,977.84	16,551.83	6,215.84	10,336.00
Qtr.III	79,748.34	61,299.52	23,589.18	34,659.04	3,051.31	18,448.82	6,682.81	11,766.01
Qtr.IV	79,916.41	62,794.83	22,397.64	37,148.81	3,248.37	17,121.59	6,671.53	10,450.06
2009/10								
Qtr.I	86,455.99	68,889.65	25,572.45	39,815.15	3,502.06	17,566.34	7,373.32	10,193.02
Qtr.II	89,917.82	69,685.24	24,372.26	41,814.19	3,498.80	20,232.57	7,785.92	12,446.66
Qtr.III	95,782.45	74,203.02	26,271.82	44,362.54	3,568.66	21,579.43	7,036.56	14,542.87
Qtr.IV	99,652.87	79,727.91	27,727.99	48,043.71	3,956.21	19,924.97	6,182.46	13,742.50
2010/11								
Qtr.I	107,047.07	84,950.78	29,584.52	51,464.97	3,901.29	22,096.29	8,265.64	13,830.65
Qtr.II	116,681.78	89,464.56	31,725.01	53,879.49	3,860.06	27,217.22	9,369.75	17,847.47
Qtr.III	132,852.12	99,552.12	34,948.61	60,140.80	4,462.70	33,300.00	11,276.68	22,023.33
Qtr.IV	143,339.26	112,807.61	43,596.12	64,545.08	4,666.41	30,531.65	10,290.93	20,240.72
2011/12								
Qtr.I	158,086.94	118,741.91	46,068.57	67,993.43	4,679.92	39,345.03	19,133.30	20,211.73
Qtr.II	164,606.16	119,630.04	42,879.96	71,584.79	5,165.29	44,976.12	17,307.05	27,669.07
Qtr.III	176,742.06	133,785.19	47,246.43	76,402.38	10,136.38	42,956.87	11,962.11	30,994.76
Qtr.IV	189,288.75	150,862.50	56,312.74	82,488.70	12,061.06	38,426.25	10,218.40	28,207.85
2012/13								
Qtr.I	201,701.35	154,159.92	54,544.75	87,502.71	12,112.46	47,541.43	17,980.48	29,560.96
Qtr.II	212,060.37	163,588.98	57,524.67	93,134.26	12,930.05	48,471.40	12,778.13	35,693.26
Qtr.III	232,572.14	180,446.45	66,203.30	100,727.49	13,515.66	52,125.69	17,952.55	34,173.15
Qtr.IV	237,807.95	189,563.12	69,052.38	106,232.04	14,278.69	48,244.83	9,133.04	39,111.79
2013/14								
Qtr.I	243,194.15	196,298.49	67,625.20	113,061.71	15,611.58	46,895.66	16,548.01	30,347.65
Qtr.II	257,802.58	208,266.07	69,579.58	122,757.75	15,928.74	49,536.52	14,339.95	35,196.57
Qtr.III	277,784.24	223,493.74	71,046.94	135,254.21	17,192.59	54,290.51	12,807.36	41,483.14
Qtr.IV	292,574.89	244,570.57	80,887.76	145,810.54	17,872.27	48,004.32	8,793.48	39,210.84
2014/15								
Qtr.I	302,604.19	253,671.36	79,355.45	155,437.52	18,878.38	48,932.83	14,407.98	34,524.85
Qtr.II	323,537.99	267,697.42	82,081.55	164,291.18	21,324.70	55,840.58	13,882.20	41,958.38
Qtr.III	349,885.26	288,699.57	87,943.76	163,024.68	37,731.13	61,185.70	21,308.75	39,876.94
Qtr.IV	373,564.10	310,867.99	94,245.42	174,631.98	41,990.59	62,696.11	15,098.54	47,597.57
2015/16								
Qtr.I	397,760.17	321,269.40	94,503.33	181,919.24	44,846.83	76,490.77	31,740.19	44,750.57
Qtr.II	413,662.32	333,107.99	95,784.79	192,284.18	45,039.02	80,554.32	25,739.39	54,814.93
Qtr.III	422,481.50	346,500.73	97,666.63	201,515.25	47,318.84	75,980.77	20,077.26	55,903.51
Qtr.IV	440,897.76	378,580.08	111,923.49	217,034.28	49,622.31	62,317.68	14,042.32	48,275.36
2016/17								
Qtr.I	461,626.23	395,283.95	114,563.29	228,607.10	52,113.56	66,342.28	18,220.23	48,122.05
Qtr.II	498,193.86	422,592.69	122,551.62	244,021.95	56,019.12	75,601.17	15,628.13	59,973.04
Qtr.III	537,634.69	459,035.83	134,885.28	264,819.66	59,330.90	78,598.86	19,084.80	59,514.06
Qtr.IV	571,671.19	499,497.48	142,883.04	293,431.70	63,182.74	72,173.71	14,741.81	57,431.90
2017/18								
Qtr.I	605,014.07	528,393.66	155,587.95	306,915.08	65,890.63	76,620.40	19,337.75	57,282.65
Qtr.II	639,712.39	557,368.95	161,094.75	324,547.41	71,726.79	82,343.44	16,680.94	65,662.50
Qtr.III	691,047.39	605,334.25	178,222.22	352,633.66	74,478.38	85,713.14	18,874.93	66,838.21
Qtr.IV	734,482.46	654,169.83	194,737.37	382,563.67	76,868.79	80,312.63	19,921.99	60,390.64
2018/19								
Qtr.I	754,813.22	668,766.34	182,882.17	407,185.70	78,698.46	86,046.88	19,601.81	66,445.07
Qtr.II	799,642.99	696,994.43	185,405.32	430,123.97	81,465.14	102,648.56	23,783.26	78,865.30
Qtr.III	857,091.15	734,992.14	186,067.65	462,852.96	86,071.53	122,099.01	37,661.76	84,437.25
Qtr.IV	903,483.68	794,977.38	216,920.17	487,543.93	90,513.29	108,506.29	22,513.90	85,992.40
2019/20								
Qtr.I	918,495.03	818,660.35	225,668.94	502,444.51	90,546.90	99,834.68	20,433.47	79,401.21
Qtr.II	968,377.71	852,170.77	233,018.82	529,431.05	89,720.91	116,206.94	30,939.51	85,267.44
Qtr.III	991,737.27	877,914.72	246,556.75	550,592.71	80,765.27	113,822.55	26,131.42	87,691.14
Qtr.IV	1,050,842.01	928,845.86	251,513.71	589,445.39	87,886.77	121,996.15	34,529.59	87,466.56
2020/21								
Qtr.I	1,151,766.44	1,020,518.13	269,917.20	659,017.03	91,583.91	131,248.31	33,548.57	97,699.75

Table 9: Reserve and Liquidity Position of the Commercial Banks, and Turnover of Deposits

(In Millions of Birr)

End of Period	Reserve Requirements 1	Actual Rese. 2	Excess Rese. 3=2-1	Foreign Assets 4	Foreign Liabilities			Actual Reserve+ Net For. Assets 7=2+4-5	Liquidity Ratio 8	Ratio: Loans Adv.to Dep. 9	Debit Balance 10	Turn-Over of Deposit 11
					Total 5=6+7	Short Term 6	Long Term 7					
2007/08												
Qtr.I	5,365.08	13,865.27	8,500.19	6,994.50	2,113.06	2,113.06	-	18,746.71	41.22	42.72	76,830.15	2.32
Qtr.II	5,578.60	14,355.51	8,776.91	6,364.83	2,221.78	2,221.78	-	18,498.56	39.61	46.18	82,185.63	2.53
Qtr.III	5,835.20	12,463.60	6,628.40	8,129.78	2,384.41	2,384.41	-	18,208.97	37.21	54.30	90,495.30	2.76
Qtr.IV	8,925.94	17,795.25	8,869.31	8,026.85	2,301.87	2,301.87	-	23,520.23	46.55	56.47	90,493.46	2.76
2008/09												
Qtr.I	9,526.40	17,673.90	8,147.50	7,726.62	2,315.51	2,315.51	-	23,085.01	41.90	54.16	93,429.37	2.58
Qtr.II	10,321.03	20,659.25	10,338.22	6,950.64	2,854.59	2,854.59	-	24,755.30	42.34	52.24	102,943.96	2.61
Qtr.III	10,959.83	21,886.74	10,926.91	8,093.58	2,801.54	2,801.54	-	27,178.78	44.34	50.75	105,249.56	2.50
Qtr.IV	10,986.73	23,690.72	12,703.99	9,219.66	3,076.51	3,076.51	-	29,833.87	47.51	52.98	124,300.65	3.15
2009/10												
Qtr.I	11,398.99	27,119.02	15,720.02	9,172.96	3,856.62	3,856.62	-	32,435.36	48.58	51.27	119,082.48	2.93
Qtr.II	11,983.78	24,371.67	12,387.89	9,731.23	3,690.78	3,690.78	-	30,412.11	44.65	53.63	131,681.49	3.04
Qtr.III	12,695.80	26,921.09	14,225.29	12,949.12	3,960.93	3,960.93	-	35,909.28	50.53	54.01	140,393.61	3.01
Qtr.IV	13,973.16	25,217.08	11,243.92	15,060.75	3,254.28	3,254.28	-	37,023.55	47.14	52.64	135,342.10	2.72
2010/11												
Qtr.I	14,425.68	28,768.06	14,342.38	19,245.97	4,246.06	4,246.06	-	43,767.97	52.16	50.04	142,217.22	2.86
Qtr.II	15,192.46	27,486.93	12,294.47	20,194.12	4,942.59	4,942.59	-	42,738.46	49.33	51.14	157,805.63	2.92
Qtr.III	17,642.76	31,482.17	13,839.40	21,148.87	5,595.24	5,595.24	-	47,035.80	48.70	51.76	182,812.16	2.73
Qtr.IV	19,025.55	34,282.97	15,257.42	28,394.16	5,715.48	5,715.48	-	56,961.65	53.00	51.32	195,452.30	2.84
2011/12												
Qtr.I	20,126.73	34,514.38	14,387.65	22,565.30	6,441.17	6,441.17	-	50,638.52	43.68	52.65	(9,492.66)	(0.11)
Qtr.II	21,519.95	30,154.47	8,634.53	23,089.59	8,419.69	8,419.69	-	44,824.38	37.92	55.15	(2,172.31)	(0.02)
Qtr.III	23,815.67	17,652.45	(6,163.22)	28,640.04	7,392.24	7,392.24	-	38,900.24	29.94	60.46	17,694.84	0.19
Qtr.IV	25,253.90	29,039.93	3,786.03	24,017.57	5,484.21	5,484.21	-	47,573.29	33.72	61.61	4,861.45	0.05
2012/13												
Qtr.I	26,887.04	27,882.48	995.43	20,182.74	5,873.98	5,873.98	-	42,191.23	27.86	59.18	1,243.93	0.01
Qtr.II	28,886.85	33,108.11	4,221.25	19,475.22	6,078.30	6,078.30	-	46,505.03	29.49	58.13	(393.14)	(0.00)
Qtr.III	31,682.68	32,417.53	734.85	23,412.02	6,038.08	6,038.08	-	49,791.47	28.61	59.23	9,287.24	0.08
Qtr.IV	33,194.01	30,375.31	(2,818.70)	28,509.18	7,515.18	7,515.18	-	51,369.31	27.80	59.17	17,366.28	0.15
2013/14												
Qtr.I	11,141.57	31,747.72	20,606.14	22,706.08	7,787.68	7,787.68	-	46,666.12	23.76	57.70	9,229.02	0.08
Qtr.II	11,623.52	29,413.17	17,789.65	20,170.98	7,933.50	7,933.50	-	41,650.65	20.86	59.24	5,710.64	0.05
Qtr.III	12,841.04	34,921.78	22,080.74	21,162.46	7,843.13	7,843.13	-	48,241.10	22.27	59.34	175.83	0.00
Qtr.IV	13,653.84	35,672.30	22,018.46	27,253.50	7,995.09	7,995.09	-	54,930.71	23.40	58.46	4,339.82	0.03
2014/15												
Qtr.I	14,375.89	38,690.72	24,314.83	19,597.01	7,599.61	7,599.61	-	50,688.12	19.88	57.30	2,953.29	0.02
Qtr.II	14,936.11	35,148.79	20,212.68	18,800.84	7,784.85	7,784.85	-	46,164.79	17.77	59.30	6,009.59	0.04
Qtr.III	16,089.21	35,280.66	19,191.45	15,862.13	7,985.81	7,985.81	-	43,156.97	15.51	61.63	18,711.98	0.13
Qtr.IV	17,277.43	42,342.37	25,064.94	15,924.15	8,326.57	8,326.57	-	49,939.95	16.80	60.16	15,260.52	0.10
2015/16												
Qtr.I	18,154.75	39,809.59	21,654.84	15,463.04	8,351.74	8,351.74	-	46,920.90	14.65	58.02	12,689.06	0.07
Qtr.II	18,915.62	37,943.40	19,027.78	18,368.24	9,418.30	9,418.30	-	46,893.34	14.39	59.75	21,979.28	0.13
Qtr.III	19,737.07	40,401.93	20,664.86	21,316.42	10,021.13	10,021.13	-	51,697.22	15.38	60.76	21,123.17	0.12
Qtr.IV	21,091.12	50,905.91	29,814.79	20,898.27	9,880.50	9,880.50	-	61,923.67	17.26	59.00	11,998.99	0.07
2016/17												
Qtr.I	21,607.98	53,728.78	32,120.80	21,116.01	10,224.60	10,224.60	-	64,620.18	16.58	59.07	9,035.88	0.05
Qtr.II	23,442.03	54,499.76	31,057.72	20,370.84	9,442.47	9,442.47	-	65,428.12	15.95	57.14	1,283.95	0.01
Qtr.III	25,206.43	64,854.52	39,648.09	20,975.60	9,775.10	9,775.10	-	76,055.03	17.20	57.42	6,627.15	0.03
Qtr.IV	26,950.85	75,305.69	48,354.85	24,876.54	10,818.77	10,818.77	-	89,363.46	18.71	56.11	1,282.86	0.01
2017/18												
Qtr.I	28,587.02	81,683.92	53,096.91	25,253.39	11,920.65	11,920.65	-	95,016.66	18.28	54.86	(15,668.39)	(0.07)
Qtr.II	30,398.50	68,091.41	37,692.91	26,326.86	15,190.78	15,190.78	-	79,227.48	14.73	54.20	(443.57)	(0.00)
Qtr.III	32,735.93	74,352.05	41,616.12	24,664.20	14,436.48	14,436.48	-	84,579.78	14.43	53.77	(1,452.41)	(0.01)
Qtr.IV	34,423.80	89,611.48	55,187.68	25,121.57	14,504.75	14,504.75	-	100,228.29	16.02	55.08	(7,299.45)	(0.03)
2018/19												
Qtr.I	36,595.29	91,062.85	54,467.56	30,835.45	14,163.89	14,163.89	-	107,734.41	16.13	54.41	(7,494.41)	(0.03)
Qtr.II	38,073.40	85,123.08	47,049.67	28,357.05	15,913.29	15,913.29	-	97,566.83	14.26	55.87	2,464.99	0.01
Qtr.III	39,995.88	82,819.61	42,823.73	26,880.84	17,251.34	17,251.34	-	92,449.11	12.90	57.40	8,337.54	0.03
Qtr.IV	41,140.08	118,506.49	77,366.41	28,543.82	18,006.38	18,006.38	-	129,043.93	17.23	58.71	(26,020.41)	(0.09)
2019/20												
Qtr.I	43,740.81	116,740.09	72,999.28	25,980.84	18,605.21	18,605.21	-	124,115.72	15.70	57.37	2,290.04	0.01
Qtr.II	45,358.63	117,120.70	71,762.07	23,973.08	21,056.84	21,056.84	-	120,036.93	14.67	60.26	6,788.45	0.02
Qtr.III	47,088.05	114,998.82	67,910.77	24,606.29	23,358.51	23,358.51	-	116,246.59	13.63	62.54	30,715.28	0.09
Qtr.IV	49,370.84	136,738.41	87,367.57	35,116.52	24,579.24	24,579.24	-	147,275.68	16.61	62.77	(11,125.89)	(0.03)
2020/21												
Qtr.I	53,516.97	184,698.60	131,181.63	33,204.14	27,650.16	27,650.16	-	190,252.58	19.61	60.67	(31,821.59)	(0.08)

1. Actual Reserve: Reserves with the National Bank of Ethiopia Plus Cash in Hand (Local Currency).
2. Liquidity Ratio: Actual Reserves + Foreign Asset, net of short term liabilities, divided by Demand Deposits, net.
3. Ratio of Loans and Advances to Deposits: Gross Commercial Bank Loans and discounts plus credit to Central Government divided by Gross Demand Deposits (of private and others) + Demand Deposits of domestic banks + Time and Savings Deposits + Government Deposits with commercial banks.
4. Debit Balance: Total Debit Balance less debit against the deposits of the commercial banks.
5. Turnover of Deposits: Debit Balances divided by Gross Demand Deposits of private and others + Government Deposits.

Table 10: Circulating Notes and Coins by Denomination

(In Millions of Birr)

End of Period	Value of Notes & Coins	Denomination of Notes: Birr							Denominations of Coins: Cents						
		Total Value (Notes)	1	5	10	50	100	200	Total Value (Coins)	1	5	10	25	50	100(coin)
2007/08															
Qtr.I	15,130.3	14,953.0	414.2	122.2	1,809.0	2,612.7	9,994.9		177.3	0.8	28.3	65.6	32.1	50.7	
Qtr.II	17,852.4	17,673.6	454.4	189.8	2,415.8	2,974.2	11,639.3		178.7	0.8	28.5	66.2	32.1	51.1	
Qtr.III	19,492.3	19,309.5	437.6	210.3	2,697.2	3,519.6	12,444.9		182.8	0.8	28.9	66.6	33.4	53.1	
Qtr.IV	6,826.0	19,591.5	414.9	188.2	2,574.3	3,459.4	12,954.8		189.2	0.8	29.8	68.0	34.9	55.7	
2008/09															
Qtr.I	20,388.5	20,191.0	417.0	162.8	2,456.7	3,554.5	13,600.0		197.5	0.8	30.4	69.6	37.8	58.9	
Qtr.II	22,129.9	21,926.0	441.7	259.8	2,514.7	3,757.7	14,952.0		203.9	0.8	31.3	71.5	39.4	60.8	
Qtr.III	24,028.8	23,818.7	459.8	268.9	2,581.7	3,931.9	16,576.4		210.1	0.8	32.2	73.0	41.3	62.8	
Qtr.IV	7,034.6	23,918.2	449.0	245.7	2,227.0	3,897.3	17,099.3		215.7	0.8	33.2	74.3	42.8	64.7	
2009/10															
Qtr.I	23,036.3	22,815.5	426.3	231.8	2,023.7	3,521.7	16,612.0		220.7	0.9	33.9	75.6	44.1	66.2	
Qtr.II	26,011.3	25,786.8	458.5	258.6	2,023.7	3,724.2	19,321.9		224.5	0.9	34.3	76.8	45.2	67.3	
Qtr.III	28,333.2	28,103.5	466.2	364.7	2,943.1	3,723.9	20,605.6		229.6	0.9	34.8	78.9	45.9	69.2	
Qtr.IV	7,282.1	28,576.9	462.6	356.9	2,842.9	3,383.9	21,530.6		235.8	0.9	35.4	80.6	46.6	72.3	
2010/11															
Qtr.I	30,620.0	30,277.1	482.3	366.6	2,618.5	3,493.4	23,316.4		342.9	1.0	36.2	83.5	52.0	127.7	42.5
Qtr.II	34,074.7	33,731.2	404.1	223.3	3,124.9	4,082.8	25,896.0		343.5	1.0	36.2	83.6	50.9	122.9	49.0
Qtr.III	37,477.8	37,199.9	471.9	310.0	4,012.5	4,601.5	27,803.9		278.0	1.0	36.3	83.9	26.1	73.1	57.6
Qtr.IV	39,144.3	38,848.3	482.9	293.4	3,425.0	4,283.8	30,363.2		296.0	0.8	37.0	86.0	30.1	76.3	65.9
2011/12															
Qtr.I	38,781.8	38,475.2	486.5	287.1	3,526.7	4,612.6	29,562.4		306.6	0.8	37.2	86.8	31.0	77.6	73.2
Qtr.II	42,056.0	41,736.3	496.5	287.4	3,563.9	5,885.1	31,503.3		319.7	0.8	37.2	87.0	32.4	81.3	80.9
Qtr.III	44,718.0	44,390.7	661.5	659.5	4,605.1	7,134.5	31,330.1		327.3	0.8	37.2	87.7	33.9	84.5	83.1
Qtr.IV	45,802.1	45,468.4	626.3	514.8	1,144.0	2,482.0	40,701.3		333.7	0.8	37.3	88.4	35.2	86.4	85.6
2012/13															
Qtr.I	46,238.6	45,991.0	677.6	626.9	1,545.6	3,113.7	40,027.1		247.6	0.8	27.3	69.6	6.9	55.8	87.3
Qtr.II	50,982.9	50,727.7	700.2	465.3	2,533.4	5,065.1	41,963.6		255.3	0.8	28.2	70.7	8.9	58.6	88.1
Qtr.III	54,337.6	54,065.5	614.7	513.6	3,368.2	6,488.9	43,080.0		272.2	0.8	28.5	73.8	14.2	66.9	88.0
Qtr.IV	54,993.7	54,632.8	659.6	533.0	3,430.7	6,602.4	43,407.0		360.9	0.8	34.2	84.0	57.7	96.0	88.3
2013/14															
Qtr.I	50,591.9	50,222.6	683.6	589.5	3,222.9	6,397.1	39,329.5		369.3	0.8	34.2	84.9	59.0	98.1	92.2
Qtr.II	52,495.9	52,121.9	692.6	609.2	3,321.6	6,475.1	41,023.4		374.0	0.8	34.4	85.3	59.6	99.1	94.9
Qtr.III	64,642.3	64,230.3	659.9	867.2	2,421.4	6,669.2	53,612.6		412.0	0.8	39.3	94.9	61.9	100.1	114.9
Qtr.IV	64,472.9	64,048.1	634.9	906.9	2,368.8	6,773.2	53,364.4		424.8	0.8	39.5	95.4	62.8	101.4	124.8
2014/15															
Qtr.I	63,846.6	63,406.6	618.3	964.8	2,339.5	6,555.3	52,928.7		440.1	0.8	39.7	95.9	63.9	102.9	136.8
Qtr.II	70,841.5	70,384.8	602.5	1,097.3	2,550.7	7,607.6	58,526.7		456.6	0.8	39.9	96.2	64.5	104.0	151.2
Qtr.III	74,470.2	73,989.1	589.0	1,161.0	2,695.0	7,767.3	61,776.9		481.1	0.8	40.0	96.7	65.6	105.9	172.1
Qtr.IV	75,358.8	74,846.9	557.8	1,177.8	2,675.6	7,459.8	62,975.8		511.9	0.8	40.1	97.1	66.4	107.3	200.1
2015/16															
Qtr.I	74,863.5	74,313.7	538.9	1,209.0	2,725.7	7,304.0	62,536.1		549.8	0.8	40.3	97.6	67.1	108.6	235.4
Qtr.II	77,947.8	77,357.4	507.3	1,306.8	2,885.2	7,573.2	65,084.8		590.5	0.8	40.5	97.9	67.8	109.8	273.7
Qtr.III	80,376.2	79,731.9	479.6	1,325.7	2,807.1	7,367.4	67,752.0		644.4	0.8	40.6	98.3	68.3	110.7	325.6
Qtr.IV	82,765.0	82,067.9	455.8	1,337.4	2,766.9	7,906.8	69,600.9		697.1	0.8	40.7	98.4	68.7	111.5	376.9
2016/17															
Qtr.I	85,984.2	85,243.1	439.3	1,355.6	2,793.4	8,911.7	71,743.1		741.0	0.8	40.9	98.7	69.4	112.5	418.7
Qtr.II	90,418.9	89,629.2	425.9	1,456.3	2,925.0	9,417.7	75,404.3		789.6	0.8	41.0	98.9	69.9	113.5	465.6
Qtr.III	92,383.1	91,541.2	411.7	1,461.3	2,982.7	9,615.2	77,070.3		841.8	0.8	41.1	99.1	70.6	114.7	515.5
Qtr.IV	94,415.6	93,527.6	403.8	1,418.7	3,010.1	9,722.2	78,972.8		888.0	0.8	41.2	99.4	71.4	115.8	559.3
2017/18															
Qtr.I	95,132.8	94,206.5	396.4	1,396.7	3,025.7	9,678.2	79,709.5		926.3	0.8	41.3	99.6	72.0	116.8	595.8
Qtr.II	106,106.9	105,137.4	393.8	1,506.7	3,423.5	10,701.5	89,111.8		969.5	0.8	41.3	99.7	72.4	117.7	637.6
Qtr.III	112,608.7	111,589.8	388.2	1,507.8	3,487.4	11,017.1	95,189.3		1,018.9	0.8	41.4	99.8	72.7	118.6	685.5
Qtr.IV	113,081.0	112,020.6	384.1	1,467.8	3,512.8	11,143.4	95,512.5		1,060.4	0.8	41.4	99.8	73.0	118.9	726.5
2018/19															
Qtr.I	111,045.7	109,958.3	380.4	1,464.1	3,497.5	10,696.4	93,919.9		1,087.3	0.8	41.4	99.8	73.2	119.9	752.2
Qtr.II	120,517.6	119,396.7	378.1	1,525.6	3,764.1	11,944.2	101,784.7		1,120.9	0.8	41.5	99.7	73.5	120.5	784.9
Qtr.III	125,466.5	124,323.0	375.4	1,533.0	3,747.1	11,896.4	106,771.2		1,143.5	0.8	41.5	99.7	73.4	120.6	807.5
Qtr.IV	121,967.5	120,805.0	374.5	1,535.7	3,724.9	11,387.5	103,782.4		1,162.5	0.8	41.4	99.6	73.4	120.7	826.5
2019/20															
Qtr.I	124,143.8	122,970.8	374.8	1,551.8	3,766.4	11,166.3	106,111.5		1,173.0	0.8	41.5	99.5	73.3	121.0	836.9
Qtr.II	128,238.0	127,057.0	374.2	1,628.5	4,030.4	11,526.2	109,497.7		1,181.0	0.8	41.5	99.5	73.4	121.2	844.6
Qtr.III	139,272.7	138,080.7	376.4	1,709.2	4,226.1	12,431.6	119,337.4		1,192.0	0.8	41.4	99.5	73.3	122.5	854.4
Qtr.IV	140,676.8	139,482.2	375.8	1,674.6	4,389.0	12,225.4	120,817.5		1,194.6	0.8	41.5	99.5	73.2	123.1	856.5
2020/21															
Qtr.I	124,558.5	123,361.6	375.8	1,520.3	4,430.4	10,642.3	106,393.0		1,196.9	0.8	41.4	99.4	73.1	123.3	858.7

Table 11: Interest Rate Structures

A. Lending rates (by CBE and specialized banks)

Sector	Through September 30, 1992				Oct. 1, 1992- Aug 31, 1994	Sept. 1, 1994- Jan. 1, 1995
	Cooperatives		Private			
	State	Private	State	Private		
Agriculture	5	6	6	7	11.0-12	14-15
Industry, mining, power, and water resources	6	8	8	9	13.0-14	12-13
Domestic trade	6	8	8	9.5	14.0-15	
Transport and communications	6	8	8	8	13.0-14	
Export trade	6	6	6	6	13.0-14	10.5
Import trade (agricultural inputs)	5	6	6	7	14.0-15	
Import trade (other)	6	8	8	9.5	14.0-15	
Hotels and tourism	6	8	8	9	14.0-15	
Construction	6	8	8	9	11.0-12	10.5
Housing (1) purchase	6	6	6	8	11.0-12	10
(2) construction	4.5	4.5	4.5	7	11.0-12	
Central Government	--	--	3.0-5.0	--	12.0-13	
Banks and financial institutions	--	--	2.5-4.5	--	10.0	
Personal loans	--	--	--	10	14.0-15	

B. Deposit rates

Deposit rates	Through September 30, 1992	Oct. 1, 1992- Aug 31, 1994	Sept. 1, 1994- Jan. 1, 1995
1. Time deposits			
30 days notice	--	10.5	10.5
3 months to less than 6 months	--	10.5	10.5
6 months to less than 12 months	--	11	11
1 year to less than 2 years	Differed by ownership and maturity	11.5	11.5
2 years and above		12	12
Memorandum items:			
Rate differentials for 1 year and over			
Financial institutions (1 year):	1.0		
Gov't-owned under takings (1 year):	1.0		
Individuals, savings and credit cooperatives; self-help organizations:			
1 year	6.0		
2 years	6.5		
3 years	7.0		
5 years	7.5		
Others: 1 year	4.0		
2 years	0.8		
3 years	5.0		
5 years	5.5		
2. Savings deposits			
	Differed by ownership and maturity	10	10
Rate differentials:			
Individuals, savings and credit cooperatives; self-help organizations:	6.0		
Up to Br. 100,000			
In excess of Br. 100,000	2.0		

C. Minimum and Maximum Interest Rates

Minimum and Maximum Interest Rates	Jan. 2, 1995- Nov. 30, 1995	Dec. 1, 1995- May 30, 1996	June 1, 1996- Sep. 15, 1996	Sep. 16, 1996- Dec. 31, 1997	Jan. 1, 1998- Mar. 3, 2002	Mar. 4, 2002- 01/08/2002	Aug. 2002 to 07/02/2005	08/02/2005 04/07/2007	04/07/2007 30/11/2010	01/12/2010 to 10-Oct-2017	11/10/2017 to today
Minimum interest rates on Time and Savings Deposits	10	11	10	7	6	3	3	3	4	5	7
Maximum lending rate by commercial banks & other financial institutions, except for central government loan	15	16	15	10.5	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined
Central Government loan	12	12	12	12	6	6	5	3	3	3	3

Table 12: Government Internal Debt by Holder

(In Millions of Birr)

End of Period	Total Gov't Indebtedness 1=2+6+9	National Bank of Ethiopia				Commercial Banks			Others		
		NBE Total 2=3 to 5	Direct Advance 3	Gov't Bonds		Comm. Banks Total 6=7+8	Gov't Bonds 7	Treasury Bills 8	Others Total 9=10+11	Gov't Bonds 10	Treasury Bills 11
				Non-interest bearing 4	Interest bearing 5						
2008/09											
Qtr.I	56,674.45	44,270.98	34,578.00	9,270.88	422.10	6,234.94	3,891.83	2,343.11	6,168.53	430.32	5,738.21
Qtr.II	54,951.33	42,948.98	33,256.00	9,270.88	422.10	5,547.24	3,879.25	1,667.98	6,455.12	413.91	6,041.21
Qtr.III	54,449.46	42,248.98	32,556.00	9,270.88	422.10	5,548.90	3,878.19	1,670.71	6,651.58	370.61	6,280.97
Qtr.IV	56,589.88	44,498.73	34,891.00	9,193.63	414.10	5,409.36	3,741.62	1,667.73	6,681.79	370.61	6,311.18
2009/10											
Qtr.I	56,667.53	44,326.63	34,771.00	9,193.63	362.00	5,740.11	3,469.42	2,270.69	6,600.79	370.61	6,230.18
Qtr.II	55,892.60	43,610.83	34,055.20	9,193.63	362.00	5,177.56	3,456.84	1,720.73	7,104.20	354.21	6,749.99
Qtr.III	58,879.96	45,989.73	36,434.10	9,193.63	362.00	5,627.86	3,456.84	2,171.02	7,262.37	310.91	6,951.46
Qtr.IV	59,921.16	45,522.78	36,044.10	9,124.68	354.00	7,415.27	3,319.45	4,095.82	6,983.11	310.91	6,672.20
2010/11											
Qtr.I	60,527.51	47,983.68	38,557.10	9,124.68	301.90	5,480.72	3,047.24	2,433.48	7,063.11	310.91	6,752.20
Qtr.II	61,613.17	50,488.58	41,062.00	9,124.68	301.90	4,102.86	2,784.66	1,318.20	7,021.72	269.31	6,752.41
Qtr.III	64,015.49	51,930.58	42,504.00	9,124.68	301.90	4,953.20	2,784.45	2,168.75	7,131.71	269.30	6,862.41
Qtr.IV	69,415.23	55,614.64	46,265.00	9,055.74	293.90	3,568.67	2,670.28	898.39	10,231.92	269.30	9,962.62
2011/12											
Qtr.I	71,051.95	55,566.48	46,264.95	9,055.74	245.80	4,121.67	2,424.58	1,697.09	11,363.80	251.20	11,112.60
Qtr.II	71,122.32	55,562.48	46,264.95	9,055.74	241.80	2,857.24	2,423.24	434.00	12,702.60	251.20	12,451.40
Qtr.III	75,502.17	55,562.48	46,264.95	9,055.74	241.80	3,068.28	2,419.19	649.10	16,871.40	200.00	16,671.40
Qtr.IV	77,812.02	55,562.48	46,264.95	9,055.74	241.80	4,421.18	2,419.19	2,001.99	17,828.36	200.00	17,628.36
2012/13											
Qtr.I	82,079.07	55,510.38	46,264.95	9,055.74	189.70	8,511.89	2,455.93	6,055.97	18,056.80	200.00	17,856.80
Qtr.II	81,380.81	55,510.38	46,264.95	9,055.74	189.70	6,693.03	2,397.57	4,295.46	19,177.40	200.00	18,977.40
Qtr.III	85,794.00	59,510.38	50,264.95	9,055.74	189.70	5,407.49	2,419.75	2,987.74	20,876.14	200.00	20,676.14
Qtr.IV	93,019.21	64,510.38	55,264.95	9,055.74	189.70	5,699.97	2,380.36	3,319.61	22,808.86	200.00	22,608.86
2013/14											
Qtr.I	91,279.30	64,381.33	55,264.95	8,986.79	129.60	4,089.11	1,753.86	2,335.24	22,808.86	200.00	22,608.86
Qtr.II	90,654.24	64,381.33	55,264.95	8,986.79	129.60	3,464.05	1,753.83	1,710.21	22,808.86	200.00	22,608.86
Qtr.III	97,944.00	73,381.33	64,264.95	8,986.79	129.60	1,753.80	1,753.80	-	22,808.86	200.00	22,608.86
Qtr.IV	107,318.52	73,304.39	64,264.95	8,917.84	121.60	1,629.68	1,629.68	-	32,384.46	97.60	32,286.86
2014/15											
Qtr.I	109,794.80	73,175.34	64,264.95	8,848.89	61.50	1,227.50	1,227.50	-	35,391.96	97.60	35,294.36
Qtr.II	116,383.35	78,175.34	69,264.95	8,848.89	61.50	1,246.35	1,246.35	-	36,961.66	54.30	36,907.36
Qtr.III	121,824.85	81,175.34	72,264.95	8,848.89	61.50	1,252.35	1,252.35	-	39,397.16	54.30	39,342.86
Qtr.IV	135,190.41	92,175.34	83,264.95	8,848.89	61.50	1,256.02	1,256.02	-	41,759.05	54.30	41,704.76
2015/16											
Qtr.I	144,937.83	99,657.34	91,264.95	8,344.40	48.00	905.43	905.43	-	44,375.06	54.30	44,320.76
Qtr.II	154,426.63	104,657.34	96,264.95	8,344.40	48.00	905.43	905.43	-	48,863.86	54.30	48,809.56
Qtr.III	159,157.73	104,657.34	96,264.95	8,344.40	48.00	905.43	905.43	-	53,594.96	72.40	53,522.56
Qtr.IV	163,461.01	109,080.40	100,764.95	8,275.45	40.00	785.65	785.65	-	53,594.96	72.40	53,522.56
2016/17											
Qtr.I	161,914.19	107,764.95	107,764.95	-	-	554.28	554.28	-	53,594.96	72.40	53,522.56
Qtr.II	171,344.89	120,640.85	112,764.95	7,839.90	36.00	554.28	554.28	-	50,149.76	36.20	50,113.56
Qtr.III	184,406.89	129,640.85	121,764.95	7,839.90	36.00	530.28	530.28	-	54,235.76	36.20	54,199.56
Qtr.IV	230,923.31	135,632.85	127,764.95	7,839.90	28.00	21,982.71	21,982.71	-	73,307.76	36.20	73,271.56
2017/18											
Qtr.I	251,943.33	150,632.85	142,764.95	7,839.90	28.00	22,208.82	22,208.82	-	79,101.66	18.10	79,083.56
Qtr.II	264,416.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	82,100.66	18.10	82,082.56
Qtr.III	270,410.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	88,094.66	18.10	88,076.56
Qtr.IV	286,601.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	104,285.66	18.10	104,267.56
2018/19											
Qtr.I	306,121.07	166,685.30	159,264.95	7,404.35	16.00	22,567.12	22,567.12	-	116,868.66	18.10	116,850.56
Qtr.II	324,319.68	178,685.30	171,264.95	7,404.35	16.00	22,521.73	22,521.73	-	123,112.66	18.10	123,094.56
Qtr.III	334,556.88	182,685.30	175,264.95	7,404.35	16.00	22,952.93	22,952.93	-	128,918.66	18.10	128,900.56
Qtr.IV	353,340.16	194,685.30	187,264.95	7,404.35	16.00	23,620.21	22,970.35	649.86	135,034.66	18.10	135,016.56
2019/20											
Qtr.I	364,447.98	199,237.75	192,264.95	6,968.80	4.00	22,927.78	22,927.78	-	142,282.45	18.10	142,264.36
Qtr.II	377,411.83	204,237.75	197,264.95	6,968.80	4.00	23,123.42	22,927.78	195.65	150,050.66	18.10	150,032.56
Qtr.III	400,742.18	221,237.75	214,264.95	6,968.80	4.00	22,927.78	22,927.78	-	156,576.66	18.10	156,558.56
Qtr.IV	447,118.02	243,141.31	44,778.66	6,097.70	192,264.95	36,506.06	23,385.37	13,120.69	167,470.66	18.10	167,452.56
2020/21											
Qtr.I	453,775.98	243,141.31	44,778.66	6,097.70	192,264.95	36,506.06	23,385.37	13,120.69	174,128.62	18.10	174,110.52

Table 13: General Government Quarterly Revenue

	2011												2012												2013	
	2011/19						2011/20						2012/21						2020/21							
	Budget	3mon(Qr1)	6mon	Qr1-II	9mon	Qr1-III	12 Mon	Qr1-IV	Budget	3mon(Qr1)	6mon	Qr1-I	9mon	Qr1-II	12 Mon	Qr1-III	9mon	Qr1-IV	Budget	3mon(Qr1)	Pre actual	3mon(Qr1)				
Tax revenue	288,621.3	60,080.5	136,607.6	75,727.1	194,642.5	68,834.8	268,457.4	73,815.0	311,067.9	73,522.2	167,647.4	94,025.2	241,294.5	73,747.1	311,476.5	70,181.9	311,476.5	70,181.9	374,730.1	82,539.4						
Direct taxes	114,487.6	24,646.3	63,348.8	38,802.4	84,483.6	21,114.8	116,857.8	31,394.2	127,778.3	27,968.8	74,812.5	46,843.7	102,822.5	28,010.0	132,214.5	29,392.1	132,214.5	29,392.1	140,803.1	34,201.6						
Income and profits tax	109,067.1	21,177.3	56,708.9	34,899.6	79,750.9	17,894.1	100,009.1	26,858.2	124,751.6	27,315.0	73,391.0	46,086.0	100,643.8	27,262.8	129,478.3	28,835.5	129,478.3	28,835.5	136,710.7	33,154.0						
Personal income	36,708.6	8,262.0	19,071.6	10,745.6	27,792.3	8,720.7	41,202.5	13,410.2	44,392.5	9,169.6	22,964.8	13,795.2	35,965.2	13,000.4	49,889.6	13,943.3	49,889.6	13,943.3	55,138.8	13,232.5						
Rental income tax	2,488.1	613.8	1,850.1	896.3	1,942.6	92.5	2,137.6	195.0	2,556.5	1,049.6	2,318.6	1,269.0	2,476.5	157.9	2,612.2	135.7	2,612.2	135.7	3,231.2	1,170.1						
Business profits	57,607.9	12,851.3	36,696.3	23,844.0	48,948.7	9,263.4	59,406.6	13,448.0	65,411.5	14,246.5	42,088.1	27,841.6	52,963.0	10,875.0	64,684.1	11,701.1	64,684.1	11,701.1	57,709.9	16,148.3						
Withholding income tax on imports	2,916.9	899.0	1,742.0	953.0	2,654.7	912.7	3,648.5	993.8	3,906.8	1,208.3	2,511.4	1,303.1	3,851.7	1,340.3	4,892.7	1,041.0	4,892.7	1,041.0	5,945.4	1,232.9						
Agriculture income	688.1	7.1	59.6	58.8	229.3	169.5	362.2	122.8	565.0	10.7	59.5	48.8	236.6	183.1	368.3	112.7	368.3	112.7	669.3	10.5						
Other income	7,632.4	449.7	1,550.0	1,004.0	2,218.7	668.7	3,973.9	1,756.2	5,388.2	964.2	2,152.0	1,167.8	2,947.5	795.5	4,347.0	1,399.4	4,347.0	1,399.4	10,928.8	689.3						
Interest income tax	87.2	370.0	695.0	315.0	1,189.0	504.0	1,689.3	500.3	1,770.5	547.9	1,127.7	579.9	1,663.7	536.0	2,132.2	468.6	2,132.2	468.6	2,566.9	629.5						
Capital gains tax	137.9	58.3	148.1	89.8	242.0	93.9	388.0	146.0	860.6	98.3	150.0	60.7	523.8	364.6	59.3	72.7	523.8	72.7	494.5	40.9						
Rural land use fee	2,300.4	12.1	70.2	58.1	225.7	145.5	356.0	130.3	540.7	16.3	65.5	60.2	236.5	173.1	368.0	119.5	368.0	119.5	480.7	17.6						
Urban land lease fee	3,120.0	669.2	1,476.6	807.3	2,010.6	534.0	2,703.3	692.7	2,465.9	638.6	1,366.0	727.4	1,940.1	574.1	2,377.3	437.2	2,377.3	437.2	3,641.7	1,030.0						
Domestic indirect taxes	83,200.3	17,249.9	36,708.9	19,399.1	56,256.1	18,547.2	77,774.0	22,517.9	91,956.4	20,490.4	41,054.6	29,584.1	69,807.0	18,752.4	79,886.5	19,079.5	79,886.5	19,079.5	112,547.9	22,028.8						
Sale of TOT/lease taxes	40,835.5	7,266.0	15,492.7	8,168.7	24,627.7	9,175.0	35,541.9	10,914.2	45,973.6	9,425.5	18,071.1	8,591.6	26,377.7	8,380.6	36,454.8	9,077.1	36,454.8	9,077.1	60,840.0	11,458.3						
Petroleum products	820.3	160.4	396.0	225.5	522.6	136.7	629.1	108.4	688.3	140.9	323.1	182.2	359.2	35.1	398.2	40.0	398.2	40.0	863.2	33.8						
Alcohol and tobacco	7,638.8	1,459.2	3,504.6	2,045.7	5,947.2	2,442.4	8,408.9	2,461.7	8,926.5	1,988.8	4,661.9	2,673.0	6,486.8	1,824.0	9,657.7	3,171.8	9,657.7	3,171.8	12,056.8	2,801.5						
Other goods	32,374.4	5,946.4	11,561.9	5,915.5	18,157.8	6,995.9	26,503.9	8,346.1	36,458.8	7,295.8	13,032.1	5,736.4	19,537.4	6,801.5	25,396.9	5,985.2	25,396.9	5,985.2	47,692.9	8,823.0						
Services TOT/ sales tax	38,909.8	9,638.3	19,934.8	10,296.5	28,672.4	8,737.6	39,400.5	10,728.1	43,707.3	10,433.2	21,399.5	10,946.3	31,013.8	9,614.2	40,264.6	9,260.8	40,264.6	9,260.8	47,743.5	9,853.3						
Stamp duties	3,367.0	445.5	1,321.4	875.9	1,956.0	634.6	2,831.6	876.6	2,275.4	611.7	1,837.9	1,026.2	2,415.5	777.6	3,167.1	751.5	3,167.1	751.5	3,964.1	717.1						
Import duties and taxes	91,833.6	16,184.3	36,749.9	17,665.6	54,922.7	19,172.8	74,925.6	19,902.8	91,333.3	25,062.9	51,690.4	26,617.4	69,671.4	26,846.9	100,376.4	21,710.3	100,376.4	21,710.3	121,379.5	26,309.0						
Customs duties	30,549.3	6,171.2	12,037.4	5,866.2	16,318.6	6,281.4	24,883.6	6,568.8	31,303.5	6,632.5	17,603.9	8,971.4	26,846.9	9,243.0	34,060.5	7,213.6	34,060.5	7,213.6	44,966.9	9,076.3						
Sales/excise taxes	43,423.5	8,418.9	16,773.5	8,354.6	25,993.9	9,220.4	36,544.1	9,220.4	42,330.6	11,563.8	24,042.2	12,458.4	36,383.1	12,340.9	46,560.0	10,176.8	46,560.0	10,176.8	51,611.1	12,084.0						
Petroleum products	3,088.4	401.5	671.4	289.8	1,502.8	831.4	2,348.5	846.7	2,284.3	726.9	1,684.2	867.3	2,248.8	664.7	3,025.3	776.4	3,025.3	776.4	3,881.7	497.2						
Alcohol and tobacco	648.2	82.2	207.9	125.7	306.0	98.0	430.9	125.0	445.9	124.1	217.8	93.6	309.7	91.9	365.0	46.4	365.0	46.4	825.0	128.2						
Other imports	39,686.9	7,895.1	16,864.2	7,959.1	24,185.1	8,290.9	32,764.6	8,579.5	39,700.4	10,732.8	22,240.2	11,507.5	33,826.6	11,584.4	43,178.7	9,354.0	43,178.7	9,354.0	46,894.4	11,458.5						
Surtax on imports	17,861.7	3,894.2	6,938.9	3,344.8	10,610.0	3,671.1	14,397.9	3,787.9	17,599.1	4,846.6	10,043.3	5,187.7	15,435.1	5,400.8	19,755.0	4,319.9	19,755.0	4,319.9	24,772.5	5,146.7						
Export taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Coffee duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Coffee surtax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Transaction tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Non-tax revenue	45,812.3	11,306.6	17,819.3	8,612.7	24,861.8	7,042.5	42,860.0	17,998.2	54,136.2	12,766.2	20,049.4	7,264.2	26,661.1	6,931.7	42,838.3	16,155.2	42,838.3	16,155.2	66,598.4	15,725.4						
Charges and fees	3,116.8	587.9	1,232.5	644.6	2,172.1	939.6	4,428.6	2,256.5	3,492.5	1,065.0	2,222.8	1,137.7	3,400.7	1,177.9	4,095.2	694.5	4,095.2	694.5	3,800.2	507.4						
Sales of goods & services	6,560.9	922.1	2,218.2	1,296.2	3,720.9	1,502.7	6,872.8	3,151.9	4,474.2	1,201.5	2,890.2	1,378.7	4,196.0	1,614.8	5,794.2	1,599.2	5,794.2	1,599.2	6,223.0	871.5						
Residual surplus, capital charge, interest payments and state dividend	15,668.4	7,612.2	8,939.2	1,927.0	10,369.0	1,420.7	15,821.6	5,452.7	19,464.4	7,152.5	8,018.9	866.4	8,443.9	425.0	17,488.9	9,045.0	17,488.9	9,045.0	23,056.6	11,486.7						
Reimbursement & property sales	323.1	13.1	32.6	19.5	80.9	48.3	245.9	165.0	543.4	25.7	158.1	133.4	178.8	19.7	203.4	24.6	203.4	24.6	524.1	144.3						
Miscellaneous	9,686.5	895.0	2,363.5	1,478.5	3,475.2	1,111.7	7,197.0	3,721.8	10,619.2	2,003.9	3,677.1	1,673.2	5,989.0	2,211.9	7,199.8	1,310.8	7,199.8	1,310.8	12,696.5	1,711.7						
Other extraordinary	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Privatization proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Other revenue	10,437.6	1,286.3	3,033.2	1,746.9	5,043.7	1,261.5	9,393.9	3,250.2	15,652.5	1,326.5	3,391.3	2,064.8	4,573.7	8,054.9	3,481.2	19,338.0	8,054.9	3,481.2	19,338.0	1,003.9						
Total revenue	335,333.7	71,037.1	155,626.9	82,239.9	219,504.3	65,877.3	313,317.4	91,813.1	365,034.1	86,377.4	187,896.8	101,279.5	267,975.7	80,378.8	354,312.8	96,337.1	354,312.8	96,337.1	440,326.8	99,264.8						
External grants	19,148.0	3,862.7	8,619.3	5,265.6	26,728.3	18,109.0	33,619.1	6,890.8	36,193.6	4,083.9	9,965.4	5,201.6	14,443.3	5,076.9	40,653.0	26,210.7	40,653.0	26,210.7	46,440.1	11,237.6						
Grants in kind/marketed	16,813.6	3,822.7	7,229.8	4,567.1	26,728.3	18,109.0	33,619.1	6,890.8	36,193.6	4,083.9	9,965.4	5,201.6	14,443.3	5,076.9	40,653.0	26,210.7	40,653.0	26,210.7	46,440.1	11,237.6						

Table 14: General Government Quarterly Expenditure

Ethiopian fiscal year Fiscal year ending July 7	2011												2012				2013	
	2011-19						2011-20						2012-21		2013			
	Budget	3mont(Qtr.IRe)	6mon	9mon	12 mon	Qrt.IV	Budget	3mont(Qtr.I)	6mon	9mon	12 mon	Qrt.IV	Budget	3 Mon(Q)	Pre actual	Budget		
A. Capital Expenditure																		
Economic development	120,235.1	17,474.0	40,767.4	23,293.4	67,803.8	27,036.4	106,518.0	38,714.2	22,862.7	51,179.8	28,317.1	78,260.3	27,080.5	132,629.1	54,308.8	168,090.0	23,572.2	
Agriculture	19,908.6	1,905.5	5,888.6	3,983.1	13,078.0	7,189.5	22,228.9	9,150.9	3,888.9	8,652.0	4,703.1	13,875.0	5,023.0	22,383.7	8,708.8	22,672.1	6,421.7	
Natural Resource	25,213.1	1,442.3	6,064.0	4,821.7	11,202.2	5,138.2	20,563.1	9,360.9	3,003.2	7,153.8	4,427.7	11,280.1	4,126.3	22,116.7	10,836.6	33,821.7	1,912.6	
o/w: Water	23,109.2	1,025.2	5,977.3	4,962.1	11,067.2	5,090.0	19,699.8	8,632.6	2,987.3	7,071.8	4,347.8	11,273.4	4,201.6	21,921.9	10,648.5	30,066.6	1,839.9	
Mines & Energy	76.5	790.6	781.5	85.1	778.7	9.4	788.1	9.4	49.8	2.5	15.6	23.6	8.0	34.6	11.1	40.3	40.3	
Trade, Industry & Tourism	4,681.0	1,316.2	2,191.5	855.3	4,327.5	2,136.0	6,237.0	1,909.5	670.8	1,011.5	866.1	2,086.2	1,024.7	4,545.6	2,509.3	7,255.1	578.9	
Urban dev't & housing	13,637.5	2,214.8	5,350.5	3,135.6	6,416.9	1,066.4	12,619.5	6,202.6	2,526.9	4,504.0	10,148.7	15,331.9	5,183.3	26,837.4	11,505.5	29,008.8	2,858.9	
Road construction	52,194.7	9,675.7	19,494.8	9,819.2	30,356.7	10,861.9	39,595.9	9,229.1	57,637.5	11,311.1	21,974.5	10,663.4	10,528.6	51,429.1	18,926.0	70,137.9	11,164.9	
Transport & communication	4,923.7	1,089.9	998.5	887.6	1,643.7	647.2	4,495.5	2,851.8	4,417.7	274.7	2,223.8	1,949.1	3,410.4	1,186.6	5,826.0	1,871.5	234.9	
Social Development	8,921.2	1,658.7	9,664.4	47,891.4	18,748.7	47,891.4	18,748.7	47,891.4	18,748.7	47,891.4	18,748.7	47,891.4	18,748.7	47,891.4	18,748.7	47,891.4	18,748.7	
Education	25,729.5	6,099.7	12,374.0	6,274.3	19,077.4	6,703.4	30,109.1	11,031.7	29,380.8	8,207.8	14,312.5	6,104.7	19,854.0	5,541.5	33,203.5	33,432.9	4,536.4	
Health	14,470.9	2,274.1	4,798.4	2,524.3	7,868.0	3,069.6	12,863.1	4,995.1	15,626.4	2,116.4	6,882.8	4,766.3	10,354.1	3,471.3	15,019.3	4,665.2	3,523.8	
Social welfare	1,870.9	224.6	380.8	156.2	506.7	125.9	2,591.5	2,084.8	1,445.1	46.9	359.8	312.9	651.7	291.8	989.9	338.2	167.2	
Culture & sport	5,454.1	322.8	1,032.4	709.6	1,692.6	660.2	2,327.8	635.1	4,862.3	388.7	1,106.1	717.4	1,105.9	2,103.4	997.5	4,143.0	265.1	
General Development	29,753.4	1,653.4	4,095.2	3,041.8	8,591.2	4,496.0	20,539.8	11,948.6	22,926.5	1,887.6	5,061.0	3,173.4	8,448.4	3,387.4	11,782.5	28,972.1	1,422.2	
Compensation payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
External assistance	16,813.6	3,362.7	7,228.8	3,867.1	12,610.2	5,380.3	15,972.9	3,362.7	18,794.9	8,081.8	4,322.8	13,156.4	5,074.6	17,855.1	4,698.7	24,779.7	5,203.7	
Sub Total Capital Expenditure	197,513.9	27,448.6	63,448.3	35,989.7	105,539.7	42,091.4	174,949.1	69,409.4	219,271.5	35,510.1	78,902.0	43,391.9	118,674.4	39,772.4	204,176.1	258,323.9	33,311.8	
B. Current Expenditure																		
General Services	65,473.6	13,122.9	29,343.0	16,220.2	48,149.1	18,906.1	74,660.4	26,511.3	77,008.6	15,035.1	37,075.7	22,040.7	59,940.1	22,764.4	89,920.2	30,080.1	18,506.7	
Organ of the State	9,594.5	1,643.7	4,313.5	2,689.8	7,534.8	3,221.3	12,175.0	4,640.2	12,632.8	2,332.1	5,858.3	3,526.2	9,894.5	4,036.2	15,502.1	5,407.6	2,675.3	
Justice	7,215.3	1,331.6	3,427.9	2,095.9	5,399.5	1,972.0	9,295.7	3,896.2	8,575.5	1,590.9	4,808.7	3,217.8	7,926.9	3,118.2	10,377.0	2,450.1	1,890.3	
Defence	15,000.0	3,629.9	6,865.6	3,235.7	10,483.6	3,918.0	15,605.0	5,121.4	15,000.0	3,586.8	7,443.2	3,866.4	12,131.0	4,687.7	16,908.2	4,777.3	1,917.8	
Public order & security	15,932.4	2,982.2	6,882.5	3,900.2	11,671.8	4,789.4	17,221.1	5,543.3	20,581.8	3,875.7	8,984.3	5,108.6	14,226.8	5,242.5	24,174.2	9,947.4	7,091.6	
Other General services	17,731.4	3,535.4	7,854.0	4,318.6	13,059.4	5,205.4	20,363.6	7,304.2	20,218.5	3,649.5	9,981.2	6,331.6	15,661.0	6,679.9	23,158.7	7,497.7	4,911.6	
Economic Services	33,618.9	4,710.5	12,622.0	7,911.4	19,584.4	6,932.4	31,233.4	11,679.0	37,281.8	5,523.7	15,131.6	9,607.9	23,965.2	8,431.6	36,233.1	12,759.9	7,923.3	
Agriculture/natural resource	21,817.0	2,721.1	7,809.6	5,088.5	12,089.5	20,182.5	9,753.6	6,394.5	9,753.6	3,359.1	15,131.6	9,607.9	14,930.4	5,176.8	23,198.7	8,268.3	5,044.8	
Agriculture	17,056.5	2,033.9	5,757.7	3,703.7	9,122.2	3,364.6	15,397.6	6,275.3	19,298.3	2,967.6	7,360.7	4,393.2	11,453.5	4,092.8	17,895.3	6,441.7	4,536.5	
Natural resource	4,760.5	667.1	2,052.0	1,384.8	2,967.3	915.3	4,784.9	1,817.7	5,213.4	391.5	2,392.8	2,001.3	3,476.9	1,084.1	5,303.5	1,826.6	508.3	
o/w: Water	3,947.2	452.9	1,560.2	1,107.3	2,217.6	657.4	3,746.1	1,528.5	5,128.5	349.8	1,760.0	1,410.2	2,577.4	817.4	4,753.4	2,176.0	446.8	
Trade, Industry & Tourism	5,930.0	1,016.3	2,579.9	1,563.6	4,053.4	1,473.5	6,088.1	2,004.7	6,595.2	1,199.7	3,173.0	1,973.3	5,127.0	1,954.0	7,795.5	2,668.6	1,381.6	
Mines & Energy	208.1	36.3	61.0	24.7	103.8	42.8	153.6	49.8	192.4	48.2	102.0	53.8	148.3	46.2	188.8	40.5	73.4	
Tourism	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	152.2	
Transport & communication	1,622.8	167.9	309.4	141.5	470.2	160.8	684.6	214.4	1,497.1	146.9	355.6	208.7	565.6	230.0	927.3	341.7	2,411.5	
Urban dev't & construction	3,456.9	648.5	1,560.1	911.6	2,424.4	864.2	3,474.4	1,050.0	3,387.4	615.3	1,527.1	911.8	2,348.3	821.2	3,867.0	1,318.7	4,672.7	
o/w: Road Construction	1,278.4	270.2	768.8	495.7	1,224.9	459.1	1,732.4	507.5	1,381.6	305.4	856.3	550.9	1,298.6	442.4	2,029.5	730.8	4,590.9	
Economic development studies	384.1	120.4	301.9	181.5	413.0	111.1	680.2	267.2	1,098.0	154.5	220.3	65.8	423.7	203.4	545.8	122.1	788.9	
Social Services	103,494.0	17,866.8	43,262.2	25,395.4	68,985.0	25,722.8	112,516.0	43,531.1	114,933.3	22,659.6	54,534.3	31,874.7	84,026.8	29,492.5	130,356.0	46,329.2	29,828.8	
Education & training	72,855.0	12,691.2	29,786.4	17,095.2	48,033.0	18,246.5	72,707.2	24,674.2	80,686.1	15,491.1	37,667.7	22,176.6	58,395.8	20,728.1	86,411.4	28,015.7	103,750.0	
Culture & sports	3,662.1	598.5	1,516.5	918.0	2,393.2	876.7	3,470.6	1,077.4	5,539.6	563.1	1,251.7	688.6	2,006.2	754.4	2,817.6	811.4	603.0	
Public health	25,517.3	3,350.5	9,486.4	6,135.9	15,094.0	5,607.7	25,518.5	10,424.5	29,071.1	4,138.9	11,735.4	7,586.5	19,227.6	7,492.2	33,464.7	14,237.1	37,521.0	
Labour & social welfare	923.8	163.6	498.0	334.4	803.4	305.5	1,229.3	425.9	1,011.8	240.9	644.7	403.8	1,042.5	397.9	1,878.2	835.6	2,050.9	
Rehabilitation	53.7	1,063.1	1,974.9	911.9	2,661.4	686.4	9,590.4	6,929.1	6,929.1	2,225.6	3,234.8	1,009.2	3,354.7	119.9	5,784.0	2,429.3	1,625.6	
Interest & Charges	15,221.9	2,850.7	6,323.5	3,472.8	9,326.0	13,525.8	17,407.8	8,106.3	6,990.8	1,115.5	11,341.6	4,350.8	11,341.6	4,350.8	1,115.5	2,139.5	1,819.1	
Internal debt	7,765.3	1,638.2	3,995.4	1,757.2	5,223.3	1,927.9	7,486.1	2,212.8	9,351.2	6,746.2	3,658.4	-3,087.8	6,376.0	2,717.6	6,366.5	-9.5	988.5	
External debt	7,456.6	1,212.5	2,928.1	1,715.6	4,102.7	1,174.6	6,089.8	1,887.1	8,056.6	1,360.0	3,332.3	1,972.3	4,965.6	1,633.2	7,114.6	2,149.0	830.6	
O/w: defence commercial																	0.0	
Miscellaneous	21,886.9	652.3	1,966.0	1,313.7	4,481.3	2,515.3	6,221.0	1,739.7	24,422.6	826.2	2,414.4	1,588.2	3,934.1	1,519.6	5,886.6	1,952.5	14,002.8	
External assistance *	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Sub Total Current Expenditure	239,695.2	39,203.2	93,516.7	54,313.6	150,495.7	56,979.0	238,156.6	87,660.9	271,054.2	52,150.8	116,146.9	63,986.0	182,705.8	66,589.0	275,967.0	93,261.2	325,934.9	
Grand Total Expenditure	437,209.2	66																

Table 15: Domestic Refining and Imports of Petroleum

(In Metric Tons)

End of Period	Gasoline Regular	Light Jet Fuel	Heavy Jet Fuel	Fuel Oil	Asphalt	Liquified Petroleum	Gas Oil	Kerosine 160/200	Total Refined**
2012/13	186,517.5		602,427.0	159,297.4			1,266,562.9		2,214,804.8
Qtr.I	48,367.8		148,668.1	51,231.8			285,788.9		534,056.6
Qtr.II	45,607.6		149,611.1	37,442.0			296,204.4		528,865.2
Qtr.III	52,070.4		156,140.9	37,332.8			360,766.1		606,310.2
Qtr.IV	40,471.7		148,006.8	33,290.8			323,803.5		545,572.8
2013/14	211,597.2		701,418.9	152,093.7			1,558,341.1		2,623,450.8
Qtr.I	52,821.0		185,032.1	43,486.4			388,200.8		669,540.3
Qtr.II	49,883.4		162,038.7	36,641.2			306,082.6		554,645.9
Qtr.III	55,536.1		192,607.7	43,928.5			400,794.6		692,867.0
Qtr.IV	53,356.7		161,740.3	28,037.6			463,263.1		706,397.7
2014/15	237,744.0		712,748.0	168,305.6			1,703,260.8		2,822,058.4
Qtr.I	52,223.0		169,004.8	43,174.9			359,514.0		623,916.7
Qtr.II	57,561.0		171,011.2	42,829.3			435,565.0		706,966.5
Qtr.III	64,895.0		207,909.1	42,621.7			369,681.0		685,106.8
Qtr.IV	63,065.0		164,822.9	39,679.7			538,500.8		806,068.3
2015/16									
Qtr.I	72,312.7		213,015.5	30,650.2			398,136.4		714,114.9
Qtr.II	71,317.0		161,194.0	31,854.0			497,966.0		762,331.0
Qtr.III	77,271.8		197,134.4	24,995.0			509,229.5		808,630.6
Qtr.IV	77,966.0		164,577.8	19,479.2			496,459.6		758,482.6
2016/17									
Qtr.I	82,152.2		206,560.2	18,987.3			468,051.3		775,750.9
Qtr.II	97,258.6		208,282.6	15,579.9			550,034.0		871,155.1
Qtr.III	96,423.6		215,632.5	23,405.8			580,188.0		915,649.9
Qtr.IV	88,010.8		170,307.9	17,310.7			601,081.2		876,710.6
2017/18									
Qtr.I	106,706.3	10,763.3	10,241.3	21,004.7			591,077.3		739,793.0
Qtr.II	99,641.2	8,174.2	10,396.3	629,694.8			608,690.1		1,356,596.5
Qtr.III	114,839.2	9,240.3	20,637.6	21,698.1			629,025.2		795,440.4
Qtr.IV	120,355.6	28,177.8	41,275.3	21,995.3			678,879.8		890,683.8
2018/19									
Qtr.I	120,069.7	6,646.3	4,500.0	11,146.3			570,182.1		712,544.4
Qtr.II	122,357.9	9,751.8	9,596.8	19,348.6			600,552.3		761,607.4
Qtr.III	135,787.6	5,987.2	9,894.9	19,348.6			690,546.5		861,564.9
Qtr.IV	128,524.0	8,695.8	11,076.0	19,771.8			635,440.9		803,508.4
2019/20									
QI	159,613.1	8,886.7	14,477.8	23,364.5			616,810.6		823,152.8
QII	133,745.9	10,582.6	8,425.3	19,007.9			648,408.0		820,169.7
QIII	141,900.1	9,393.6	10,290.6	19,684.2			659,674.5		840,942.9
QIV	120,355.6	28,177.8	41,275.3	21,995.3			678,879.8		890,683.8
2020/21									
Qtr.I	145,183.0	8,195.6	12,300.0	20,495.6			613,828.1		800,002.4

Table 16 : GDP By Economic Activity at Constant Prices

(In millions of Birr)

Sectors/Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Agriculture, Hunting and Forestry	441,832.9	473,132.2	498,733.6	530,341.5	542,700.2	579,022.9	599,331.4	622,220.3	648,711.8
Crop	270,881.6	293,063.1	312,338.7	334,768.6	346,293.6	374,649.8	392,291.8	404,049.6	422,966.5
Animal Farming and Hunting	132,843.6	139,692.4	142,601.9	149,246.8	146,959.5	153,170.4	154,038.0	163,279.5	168,722.4
Forestry	43,440.5	44,867.9	46,751.8	48,368.2	49,447.1	51,202.7	53,001.7	54,891.1	57,022.9
Fishing	668.4	797.8	1,057.4	1,381.1	1,381.9	1,389.4	1,546.7	1,581.8	1,614.0
Mining and Quarrying	8,265.7	8,784.6	8,506.2	6,328.5	6,116.8	4,296.9	3,402.8	2,658.9	5,089.3
Manufacturing	46,752.0	54,668.7	63,764.0	75,383.5	89,246.7	111,249.6	117,410.7	127,986.7	137,601.5
Large and Medium Scale Manufacturing	26,985.0	33,516.2	40,743.0	50,174.6	61,687.4	73,528.2	77,986.5	87,691.9	96,268.6
Small Scale and Cottage Industries	24,366.4	24,838.1	25,895.4	26,874.8	27,559.2	37,721.5	39,444.2	40,294.7	41,332.9
Electricity and Water	7,802.9	8,585.3	9,165.6	9,577.4	11,015.5	11,552.5	11,929.0	14,115.4	15,136.4
Construction	84,041.1	116,588.0	144,420.0	190,028.6	237,545.0	286,749.6	331,691.4	381,443.8	419,078.0
Whole Sale and Retail Trade	128,411.1	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	268,037.0	285,293.1
Hotels and Restaurants	18,403.7	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	48,143.8	49,220.4
Transport and Communications	128,411.1	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	268,037.0	285,293.1
Financial Intermediation	18,403.7	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	48,143.8	49,220.4
Real Estate, Renting and Business Activities	57,543.4	59,781.2	62,114.2	64,690.9	67,062.9	70,005.2	74,364.3	79,942.0	87,510.2
Public Administration and Defense	45,760.0	49,253.6	54,681.3	57,979.5	62,259.2	70,488.5	76,754.1	83,662.0	85,612.2
Education	31,596.6	34,781.5	36,679.7	38,963.0	42,385.6	41,031.0	42,520.8	44,221.6	44,784.1
Health and Social Work	9,341.3	10,489.0	12,510.3	14,137.2	15,669.4	16,767.9	18,153.4	20,747.2	23,414.2
Other Community, Social & Personal Services	13,986.4	16,560.4	17,193.4	17,828.7	18,371.3	19,198.4	20,178.0	21,454.2	21,995.5
Private Households with Employed Persons	13,069.3	14,136.1	14,758.3	15,401.2	16,063.8	16,633.3	17,276.0	17,707.4	18,115.5
Total	1,011,606.3	1,111,987.7	1,227,058.7	1,355,280.4	1,463,883.2	1,613,519.9	1,739,254.9	1,895,726.7	2,014,046.2
Less : FISIM	8,274.0	8,803.4	10,512.8	12,393.0	14,485.8	17,038.3	19,763.6	21,037.4	24,527.2
Gross Value Added at Constant Basic Prices	1,002,766.9	1,102,467.8	1,216,015.3	1,342,555.9	1,449,397.5	1,596,481.6	1,719,491.3	1,874,689.3	1,989,519.0
Taxes on Products	80,410.1	95,162.9	104,547.5	115,169.8	118,700.0	120,645.6	114,575.2	112,468.2	119,603.2
GDP at Constant Market Prices	1,083,133.7	1,197,753.9	1,320,688.1	1,457,857.6	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	2,109,122.2

Source: MoFED

Table 17 : Growth Rate Of GDP By Economic Activity at Constant Prices

(In percent)

Industry/Year	2000		2001		2002		2003		2004		2005		2006		2007		2008		2009		2010		2011		2012	
	2007/08	2008/09	2009/10	2010/11	2011/12.	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20													
Agriculture, Hunting and Forestry	7.5	6.4	7.6	9.0	4.9	7.1	5.4	6.3	2.3	6.7	3.5	3.8	4.3													
Crop	8.0	6.5	8.7	10.3	5.0	8.2	6.6	7.2	3.4	8.2	4.7	3	4.7													
Animal Farming and Hunting	7.3	7.0	6.2	7.5	5.4	5.2	2.1	4.7	-1.5	4.2	0.6	6	3.3													
Forestry	4.2	3.1	3.3	3.0	3.1	3.3	4.2	3.5	2.2	3.6	3.5	3.8	3.9													
Fishing	34.0	26.5	1.7	5.9	21.3	19.4	32.5	30.6	0.1	0.5	11.3	2.3	2													
Mining and Quarrying	21.4	12.8	44.2	57.7	12.7	6.3	-3.2	-25.6	-3.3	-29.8	-20.8	-21.9	91.4													
Manufacturing	10.3	9.1	11.6	12.1	11.8	16.9	16.6	18.2	18.4	24.7	5.5	7.7	7.5													
Large and Medium Scale Manufacturing	12.6	10.3	13.6	14.1	15.9	24.2	21.6	23.1	22.9	19.2	6.0	10	9.8													
Small Scale and Cottage Industries	5.6	6.4	7.0	7.2	4.2	1.9	4.3	3.8	2.5	36.9	4.6	3	2.6													
Electricity and Water	4.8	5.0	2.5	19.1	13.5	10.0	6.8	4.5	15.0	4.9	3.3	4	7.2													
Construction	11.3	11.7	10.9	12.8	31.5	38.7	23.9	31.6	25.0	20.7	15.7	15	9.9													
Whole Sale and Retail Trade	15.8	11.7	9.3	5.9	12.5	10.1	17.7	12.3	8.2	6.5	12.3	11.7	6.4													
Hotels and Restaurants	23.3	23.9	24.3	24.6	10.1	19.1	26.6	29.6	15.6	0.1	6.5	9	2.2													
Transport and Communications	11.5	8.9	14.4	9.7	12.6	16.5	12.7	13.3	13.7	15.1	6.4	21	1.1													
Financial Intermediation	28.1	16.5	-0.3	23.7	23.6	-12.2	14.3	7.5	9.6	18.3	10.7	10.1	10.2													
Real Estate, Renting and Business Activities	17.3	15.9	20.0	22.1	3.8	3.9	3.9	4.1	3.7	4.4	6.2	7.5	9.5													
Public Administration and Defense	12.5	18.4	8.9	9.4	3.1	7.6	11.0	6.0	7.4	13.2	8.9	9	2.3													
Education	14.8	13.0	17.0	4.4	4.5	10.1	2.6	9.2	8.8	-3.2	3.6	4	1.8													
Health and Social Work	15.5	20.4	14.0	6.2	9.4	12.3	19.3	13.0	10.8	7.0	8.3	14.3	12.9													
Other Community , Social & Personal Services	11.7	6.4	8.1	4.9	12.4	18.4	3.8	3.7	3.0	4.5	5.1	6.3	2.5													
Private Households with Employed Persons	5.3	3.8	4.8	5.1	16.1	8.2	4.4	4.4	4.3	3.5	3.9	2.5	2.3													
Total	11.4	10.1	10.5	11.4	8.6	9.9	10.3	10.4	8.0	10.2	7.8	8.9	6.2													
Less: FISIM	30.0	12.5	7.6	11.1	-10.6	6.4	19.4	17.9	16.9	17.6	16.0	7	14.3													
Gross Value Added at Constant Basic Prices	11.2	10.0	10.6	11.4	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9	6.1													
Taxes on Products	5.6	-8.3	45.4	8.6	8.0	18.3	9.9	10.2	3.1	1.6	-5.0	-1.8	6.3													
GDP at Constant Market Prices	10.8	8.8	12.6	11.2	8.6	10.6	10.3	10.4	7.6	9.5	6.8	8.3	6.1													

Source:MoFED

Table 18: GDP by Economic Activity at Current Prices

Industry/Y ear	(In million Birr)															
	2001 2008/09	2002 2009/10	2003 2010/11	2004 2001/1/2	2005 2012/13	2006 2013/14	2007 2014/15	2008 2015/16	2009 2016/17	2010 2017/18	2011 2018/19	2012 2019/20				
Agriculture, Hunting and Forestry	160,639	165,642	220,095	343,066	370,012	422,902	484,026	542,700	616,843	684,644	910,589	1,196,254				
Crop	111,154	108,553	143,154	234,212	238,052	272,201	309,349	346,294	393,324	427,193	587,216	797,016				
Animal Farming and Hunting	34,425	40,539	56,584	82,070	101,728	113,693	132,287	146,960	164,730	191,867	247,337	303,074				
Forestry	15,416	16,737	19,713	24,326	30,470	36,789	42,608	49,447	58,788	65,584	76,036	96,164				
Fishing	151	198	217	455	685	796	1,225	1,382	2,259	2,351	3,021	3,720				
Mining and Quarrying	1,142	2,226	7,062	9,645	10,045	8,986	6,259	6,117	4,840	4,053	3,368	9,643				
Manufacturing	19,370	22,663	27,661	37,272	46,803	61,744	83,370	89,247	113,387	128,200	150,531	178,972				
Large and Medium Scale Manufacturing	11,054	12,970	15,403	21,448	28,787	40,111	58,040	61,687	74,763	84,791	104,723	125,758				
Small Scale and Cottage Industries	10,344	12,036	15,460	19,541	21,088	23,844	24,972	27,559	38,624	43,410	45,807	53,215				
Electricity and Water	4,547	5,374	6,402	8,079	9,604	10,752	10,560	11,015	13,714	15,026	18,726	23,827				
Construction	16,180	15,988	20,183	31,459	48,338	88,410	148,198	237,545	300,209	452,978	495,283	567,201				
Whole Sale and Retail Trade	52,092	58,526	73,175	105,914	117,028	151,450	187,022	202,241	225,076	275,513	360,656	444,506				
Hotels and Restaurants	4,546	6,521	9,558	13,355	18,004	24,954	33,841	41,601	44,922	53,441	66,597	79,304				
Transport and Communications	11,035	13,815	21,385	31,954	41,221	49,215	57,579	70,453	77,659	82,947	99,884	140,237				
Financial Intermediation	5,984	6,133	8,961	14,214	19,936	24,206	32,684	39,769	51,810	69,359	85,044	102,426				
Real Estate, Renting and Business Activities	19,494	29,063	40,755	47,776	54,746	60,283	63,825	67,063	70,793	79,553	106,157	154,804				
Public Administration and Defense	17,111	20,226	26,346	29,967	35,401	41,309	51,521	62,259	80,817	94,614	103,262	120,236				
Education	10,311	12,336	13,862	17,092	21,637	28,739	35,388	42,386	61,123	75,776	85,739	94,199				
Health and Social Work	3,326	3,942	4,931	5,966	7,593	9,881	12,917	15,669	18,770	24,100	27,328	34,928				
Other Community, Social & Personal Services	4,754	5,281	6,540	9,618	13,303	14,779	16,721	18,371	20,568	23,634	28,141	33,306				
Private Households with Employed Persons	3,587	3,879	5,105	7,678	9,443	12,024	15,327	16,064	19,879	25,428	31,181	38,264				
Total	327,394	366,976	491,051	711,975	824,684	1,009,521	1,238,088	1,463,883	1,722,669	2,091,618	2,575,507	3,221,829				
Less : FISIM	1,775	1,962	2,576	3,091	6,335	7,796	11,628	14,486	18,870	26,829	31,884	38,830				
Gross Value Added at Current Basic Prices	326,026	365,483	489,127	710,012	818,870	1,002,351	1,226,637	1,449,397	1,703,798	2,064,789	2,543,623	3,182,998				
Taxes on Products	19,139	28,412	39,431	56,882	70,618	86,098	105,129	118,700	128,755	137,583	152,600	191,351				
GDP at Current Market Prices	346,824	395,991	528,580	766,915	889,645	1,088,632	1,331,984	1,568,097	1,832,554	2,202,373	2,696,223	3,374,349				

Source: MoFED

Table 19: Growth Rates of GDP by Economic Activity at Current Prices (%)

Sectors/Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Agriculture, Hunting and Forestry	32.9	55.9	7.9	14.3	14.5	12.1	13.7	11.0	33.0	32.6
Crop	31.9	63.6	1.6	14.3	13.6	11.9	13.6	8.6	37.5	35.7
Animal Farming and Hunting	39.6	45.0	24.0	11.8	16.4	11.1	12.1	16.5	28.9	27.0
Forestry	17.8	23.4	25.3	20.7	15.8	16.1	18.9	11.6	16.2	26.5
Fishing	9.6	109.5	50.8	16.2	53.8	12.8	63.5	4.1	28.5	23.2
Mining and Quarrying	217.2	36.6	4.2	-10.5	-30.3	-2.3	-20.9	-16.3	-16.9	186.3
Manufacturing	22.1	34.7	25.6	31.9	35.0	7.0	27.0	13.1	17.4	18.9
Large and Medium Scale Manufacturing	18.8	39.3	34.2	39.3	44.7	6.3	21.2	13.4	20.2	20.1
Small Scale and Cottage Industries	28.5	26.4	7.9	13.1	4.7	10.4	40.1	12.4	3.0	2.6
Electricity and Water	19.1	26.2	18.9	12.0	-1.8	4.3	24.5	9.6	20.7	27.2
Construction	26.2	55.9	53.7	82.9	67.6	60.3	26.4	50.9	9.3	9.9
Whole Sale and Retail Trade	25.0	44.7	10.5	29.4	23.5	8.1	11.3	22.4	32.4	23.2
Hotels and Restaurants	46.6	39.7	34.8	38.6	35.6	22.9	8.0	19.0	25.1	2.2
Transport and Communications	54.8	49.4	29.0	19.4	17.0	22.4	10.2	6.8	20.4	40.4
Financial Intermediation	46.1	58.6	40.3	21.4	35.0	21.7	30.3	33.9	22.6	10.2
Real Estate, Renting and Business Activities	40.2	17.2	14.6	10.1	5.9	5.1	5.6	12.4	33.4	45.8
Public Administration and Defense	30.3	13.7	18.1	16.7	24.7	20.8	29.8	17.1	9.1	16.4
Education	12.4	23.3	26.6	32.8	23.1	19.8	44.2	24.0	13.1	11.3
Health and Social Work	25.1	21.0	27.3	30.1	30.7	21.3	19.8	28.4	13.4	27.8
Other Community, Social & Personal Services	23.8	47.1	38.3	11.1	13.1	9.9	12.0	14.9	19.1	18.4
Private Households with Employed Persons	31.6	50.4	23.0	27.3	27.5	4.8	23.7	27.9	22.6	22.7
Total	34	45.0	15.8	22.4	22.6	18.2	17.7	21.4	23.3	25.2
Less : FISIM	31	20.0	104.9	23.1	49.2	24.6	30.3	42.2	22.0	13.0
Gross Value Added at Current Basic Prices	34	45.2	15.3	22.4	22.4	18.2	17.6	21.2	23.3	25.4
Taxes on Products	39	44.3	24.1	21.9	22.1	12.8	12.9	6.9	10.9	25.4
GDP at Current Market Prices	33	45.1	16.0	22.4	22.4	17.7	16.9	20.2	22.4	25.2

Source: MoFED

Table 20: Value of Aggregate Output, Consumption, Investment and Savings at Current Prices

(In Millions of Birr)

Description / Year	2004		2005		2006		2007		2008		2009		2010		2011		2012		
	2011/12	2011/12	2012/13	2012/13	2013/14	2013/14	2014/15	2014/15	2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19	2019/20	2019/20	
Gross Value Added at Current Basic Prices	710,011.5	818,870.1	1,002,350.9	1,226,637.4	1,449,397.5	1,703,798.2	2,064,789.2	2,543,623.0	3,182,998.0	3,182,998.0	3,182,998.0	3,182,998.0	3,182,998.0	3,182,998.0	3,182,998.0	3,182,998.0	3,182,998.0	3,182,998.0	3,182,998.0
Taxes on Products, net	56,882.0	70,618.0	86,098.0	105,128.7	118,700.0	128,755.5	137,583.5	152,600.0	191,351.0	191,351.0	191,351.0	191,351.0	191,351.0	191,351.0	191,351.0	191,351.0	191,351.0	191,351.0	191,351.0
GDP at Current Market Prices	766,915.5	889,644.9	1,088,631.8	1,331,983.7	1,568,097.5	1,832,553.7	2,202,372.7	2,696,223.0	3,374,349.0	3,374,349.0	3,374,349.0	3,374,349.0	3,374,349.0	3,374,349.0	3,374,349.0	3,374,349.0	3,374,349.0	3,374,349.0	3,374,349.0
Incomes from ROW, net	(1,659.8)	(1,942.8)	(2,914.6)	(5,275.1)	(10,884.1)	(14,349.1)	(18,270.0)	(18,270.0)	(18,270.0)	(18,270.0)	(18,270.0)	(18,270.0)	(18,270.0)	(18,270.0)	(18,270.0)	(18,270.0)	(18,270.0)	(18,270.0)	(18,270.0)
Gross National Income at Current Basic Prices	708,351.7	816,927.4	999,436.3	1,221,362.3	1,444,275.0	1,692,914.1	2,050,440.2	2,530,519.0	3,164,728.0	3,164,728.0	3,164,728.0	3,164,728.0	3,164,728.0	3,164,728.0	3,164,728.0	3,164,728.0	3,164,728.0	3,164,728.0	3,164,728.0
Gross National Income at Current Market Prices	765,255.7	887,702.1	1,085,717.2	1,326,708.6	1,562,975.0	1,821,669.6	2,188,023.6	2,683,118.6	3,356,079.5	3,356,079.5	3,356,079.5	3,356,079.5	3,356,079.5	3,356,079.5	3,356,079.5	3,356,079.5	3,356,079.5	3,356,079.5	3,356,079.5
Current Transfers from ROW, net	86,849.9	93,355.1	106,357.3	128,400.8	155,964.2	154,959.4	188,527.3	240,392.0	218,029.0	218,029.0	218,029.0	218,029.0	218,029.0	218,029.0	218,029.0	218,029.0	218,029.0	218,029.0	218,029.0
Gross National Disposable Income	852,105.6	981,057.2	1,192,074.5	1,455,109.4	1,718,939.2	1,976,628.9	2,376,550.9	2,923,510.0	3,574,109.0	3,574,109.0	3,574,109.0	3,574,109.0	3,574,109.0	3,574,109.0	3,574,109.0	3,574,109.0	3,574,109.0	3,574,109.0	3,574,109.0
Government Final Consumption Expenditure	72,783.5	91,074.7	115,104.0	137,245.8	174,598.8	203,607.9	225,523.2	247,362.0	307,769.0	307,769.0	307,769.0	307,769.0	307,769.0	307,769.0	307,769.0	307,769.0	307,769.0	307,769.0	307,769.0
Private Final Consumption Expenditure	544,140.3	639,963.8	748,560.3	900,516.9	1,042,264.6	1,219,365.9	1,441,581.1	1,848,070.0	2,360,896.0	2,360,896.0	2,360,896.0	2,360,896.0	2,360,896.0	2,360,896.0	2,360,896.0	2,360,896.0	2,360,896.0	2,360,896.0	2,360,896.0
Gross Capital Formation (Investment)	275,811.3	293,930.7	400,841.2	508,975.9	585,665.0	704,596.0	751,626.2	948,866.0	1,037,685.0	1,037,685.0	1,037,685.0	1,037,685.0	1,037,685.0	1,037,685.0	1,037,685.0	1,037,685.0	1,037,685.0	1,037,685.0	1,037,685.0
Exports of Goods and Services	102,886.6	108,227.1	123,496.0	121,532.2	122,500.8	139,830.1	184,282.1	213,437.0	239,229.0	239,229.0	239,229.0	239,229.0	239,229.0	239,229.0	239,229.0	239,229.0	239,229.0	239,229.0	239,229.0
Imports of Goods and Services	236,383.9	251,300.6	308,691.3	393,188.5	424,749.9	430,233.2	502,112.9	561,512.0	571,230.0	571,230.0	571,230.0	571,230.0	571,230.0	571,230.0	571,230.0	571,230.0	571,230.0	571,230.0	571,230.0
Resource Balance	(133,497.3)	(143,073.5)	(185,195.3)	(271,656.3)	(302,249.2)	(290,403.1)	(317,830.8)	(348,075.0)	(332,001.0)	(332,001.0)	(332,001.0)	(332,001.0)	(332,001.0)	(332,001.0)	(332,001.0)	(332,001.0)	(332,001.0)	(332,001.0)	(332,001.0)
Gross Domestic Savings	149,991.7	158,606.3	224,967.5	294,221.0	351,234.0	409,579.8	535,268.5	600,791.0	705,684	705,684	705,684	705,684	705,684	705,684	705,684	705,684	705,684	705,684	705,684
Gross National Savings	235,181.8	250,018.7	328,410.1	417,346.8	502,075.8	553,655.1	709,446.7	828,078.0	905,444.0	905,444.0	905,444.0	905,444.0	905,444.0	905,444.0	905,444.0	905,444.0	905,444.0	905,444.0	905,444.0
Mid-year Population (In Million)	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7
Per Capita Nominal GDP (In Birr)	9,268.6	10,486.5	12,520.2	14,953.4	17,192.4	19,630.4	23,061.5	27,625.0	33,845.0	33,845.0	33,845.0	33,845.0	33,845.0	33,845.0	33,845.0	33,845.0	33,845.0	33,845.0	33,845.0
Per Capita Real GDP (In Birr)	13,090.3	14,118.3	15,189.1	16,366.5	17,192.4	18,393.9	19,204.9	20,312.5	21,153.1	21,153.1	21,153.1	21,153.1	21,153.1	21,153.1	21,153.1	21,153.1	21,153.1	21,153.1	21,153.1
Average Exchange Rate (Birr/USD)	17.3	18.3	19.1	20.1	21.1	22.4	26.1	28.1	31.3	31.3	31.3	31.3	31.3	31.3	31.3	31.3	31.3	31.3	31.3
Real GDP (In USD)	62,777.3	65,528.4	69,237.3	72,546.1	74,296.6	76,610.6	70,249.0	70,666.9	67,287.5	67,287.5	67,287.5	67,287.5	67,287.5	67,287.5	67,287.5	67,287.5	67,287.5	67,287.5	67,287.5
Nominal GDP (In USD)(Million)	44,449.6	48,671.9	57,071.7	66,282.4	74,296.6	81,760.4	84,356.0	96,107.0	107,660.0	107,660.0	107,660.0	107,660.0	107,660.0	107,660.0	107,660.0	107,660.0	107,660.0	107,660.0	107,660.0
Per Capita Nominal GDP (In USD)	537.2	573.7	656.4	744.1	814.6	875.8	883.3	985.0	1,080.0	1,080.0	1,080.0	1,080.0	1,080.0	1,080.0	1,080.0	1,080.0	1,080.0	1,080.0	1,080.0
Per Capita Real GDP (In USD)	758.7	772.4	796.3	814.4	814.6	820.7	735.6	724.3	675.0	675.0	675.0	675.0	675.0	675.0	675.0	675.0	675.0	675.0	675.0
GDP Deflator	0.71	0.74	0.82	0.91	1.00	1.07	1.20	1.36	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60

Source: Planning commission

Table 21: Growth Rates of Aggregate Output, Consumption, Investment and Savings

(In Percent)

Description / Year	2000		2001		2002		2003		2004		2005		2006		2007		2008		2009		2010		2011		2012	
	2007/08	2008 /09	2008 /09	2009 /10	2009 /10	2010/11	2010/11	2011 /12	2011 /12	2012/13	2012/13	2013/14	2013/14	2014/15	2014/15	2015/16	2015/16	2016/17	2016/17	2017/18	2017/18	2018/19	2018/19	2019/20	2019/20	
GDP at Current Basic Prices	44.9	36.6	45.2	12.1	33.8	45.2	15.3	22.4	18.2	17.6	21.2	23.3	25.4													
Taxes on Products, net	37.7	14.0	44.3	48.5	38.8	45.1	24.1	21.9	12.9	8.5	6.9	10.9	25.4													
GDP at Current Market Prices	44.4	35.1	45.1	14.2	33.5	45.1	16.0	22.4	17.7	16.9	20.2	22.5	25.4													
Incomes from ROW, net	19.8	(204.1)	(48.2)	(116.5)	(57.1)	(48.2)	(17.0)	(50.0)	(2.9)	(112.5)	(31.8)	(33.0)	(10.5)													
Gross National Income at Current Basic Price	44.8	36.3	45.2	12.0	33.8	45.2	15.3	22.3	18.3	17.2	21.1	23.3	25.5													
Gross National Income at Current Market Price	44.3	34.8	45.1	14.1	33.4	45.1	16.0	22.3	17.8	16.6	20.1	22.5	25.5													
Current Transfers from ROW, net	34.4	29.2	17.0	34.6	24.8	17.0	7.5	13.9	21.5	(0.6)	21.7	25.7	(3.6)													
Gross National Disposable Income	43.1	34.1	41.6	16.4	32.3	41.6	15.1	21.5	18.1	15.0	20.2	22.8	23.2													
Government Final Consumption Expenditure	34.8	22.4	16.7	10.3	25.4	16.7	25.1	26.4	19.2	16.6	10.8	9.7	24.4													
Private Final Consumption Expenditure	51.8	35.7	45.1	15.3	28.6	45.1	17.6	17.0	15.7	17.0	18.2	27.9	27.7													
Gross Capital Formation (Investment)	45.9	37.2	67.6	24.0	38.1	67.6	6.6	36.4	15.1	20.3	6.7	26.2	9.4													
Exports of Goods and Services	29.6	24.4	19.7	48.1	64.8	19.7	5.2	14.1	0.8	14.1	31.8	15.9	12.0													
Imports of Goods and Services	39.0	25.8	45.5	31.2	28.6	45.5	6.3	22.8	8.0	1.3	16.7	11.8	1.7													
Resource Balance	(45.2)	(26.5)	(74.4)	(21.5)	(3.2)	(74.4)	(7.2)	(29.4)	(11.3)	3.9	(9.4)	(9.5)	4.6													
Gross Domestic Savings	21.2	45.4	64.2	11.7	66.7	64.2	5.7	41.8	19.4	16.6	30.7	12.2	17.5													
Gross National Savings	27.5	36.1	43.0	22.2	44.8	43.0	6.3	31.4	20.3	10.3	28.1	16.4	12.5													
Mid-year Population (in Million)	1.2	2.7	2.6	2.7	2.2	2.6	2.5	2.5	2.4	2.4	2.3	2.2	2.2													
Per Capita GDP (Birr) (Nominal)	42.6	31.6	41.5	11.2	30.6	41.5	13.1	19.4	15.0	14.2	17.5	19.8	22.5													
Per Capita GDP (Birr) (Real)	9.4	6.0	5.9	9.7	8.7	5.9	7.9	7.6	5.0	7.0	4.4	5.8	4.1													
Average Exchange Rate (Birr/USD)	5.1	12.7	7.0	23.7	25.0	7.0	5.9	4.4	5.0	6.2	16.5	7.6	11.5													
Real GDP (USD)	5.4	(3.5)	1.5	(9.0)	(11.2)	1.5	4.4	5.7	2.4	3.1	(8.3)	0.6	(4.8)													
GDP at Current Market Prices(USD)	37.3	19.8	35.5	(7.7)	6.8	35.5	9.5	17.3	12.1	10.0	3.2	13.7	12.2													
Per Capita GDP (USD) (Nominal)	35.7	16.7	32.2	(10.1)	4.4	32.2	6.8	14.4	9.5	7.5	0.9	11.5	9.6													
Per Capita GDP (USD) (Real)	4.1	(6.0)	(1.0)	(11.3)	(13.1)	(1.0)	1.8	3.1	0.0	0.7	(10.4)	(1.5)	(6.8)													
Percentage Change in GDP Deflator	30.3	24.1	33.5	1.4	20.2	33.5	4.9	11.0	9.5	6.7	12.5	13.3	17.6													

Source: Planning commission

Table 22(A): National Non-Food Consumer Price Index,

December 2016=100

Period	General Index	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2007/08														
Q.I	26.3	28.0	24.5	21.8	27.6	24.0	32.6	42.7	104.6	29.1	40.0	24.0	32.3	27.1
Q.II	27.4	28.6	24.7	22.6	28.2	25.2	33.0	42.5	107.7	29.4	41.5	24.1	32.7	27.7
Q.III	29.7	30.4	26.8	23.6	29.9	27.7	34.1	46.2	108.1	30.1	42.7	25.4	34.2	29.4
Q.IV	35.1	32.8	29.4	25.0	32.8	30.1	35.6	48.2	107.0	30.6	44.1	27.7	36.3	31.8
2008/09														
Q.I	42.5	35.3	35.7	26.9	35.1	32.2	37.1	48.2	107.4	31.6	47.5	30.5	38.6	34.1
Q.II	40.6	36.8	36.8	28.9	36.3	33.5	38.0	52.1	106.4	33.5	49.0	31.7	39.1	35.5
Q.III	38.9	37.4	38.6	30.8	36.2	34.6	38.8	46.5	105.3	35.3	49.6	32.8	40.3	36.1
Q.IV	39.6	38.7	39.8	32.4	37.1	36.1	41.1	48.4	104.1	37.1	51.4	33.7	42.7	37.4
2009/10														
Q.I	40.9	40.9	40.7	34.4	39.3	37.9	42.5	55.0	103.4	39.4	53.9	35.2	45.2	39.6
Q.II	41.1	43.0	41.3	36.3	41.6	39.5	43.9	60.2	104.8	39.9	55.6	36.9	47.4	41.6
Q.III	41.8	44.9	42.8	38.8	43.1	41.9	46.4	62.4	103.0	40.8	57.3	37.8	49.3	43.4
Q.IV	42.5	46.3	44.8	40.4	44.3	43.6	47.8	65.3	101.1	43.2	57.7	38.8	50.3	44.8
2010/11														
Q.I	43.4	47.8	45.4	42.3	45.7	45.2	47.9	65.7	100.4	44.6	61.3	39.6	51.7	46.1
Q.II	45.9	51.4	50.1	45.7	48.8	49.0	50.2	72.5	100.7	49.5	72.3	42.4	56.5	49.7
Q.III	50.0	55.4	52.0	50.4	52.9	51.4	51.5	83.8	100.3	52.8	72.3	43.9	60.3	53.4
Q.IV	56.9	58.7	57.2	54.2	54.9	54.7	52.9	96.6	100.0	54.3	74.5	48.9	63.3	56.8
2011/12														
Q.I	60.7	60.6	61.4	56.7	55.5	58.1	54.2	97.2	99.5	58.9	77.8	53.1	67.8	58.9
Q.II	63.5	63.3	62.2	61.7	56.7	61.2	55.6	94.7	99.2	61.9	82.7	56.3	72.8	61.3
Q.III	67.5	67.6	66.1	67.3	60.6	65.5	56.8	96.9	99.1	66.2	82.6	59.6	76.7	65.3
Q.IV	71.5	69.6	65.5	70.9	62.0	68.5	58.0	97.5	99.1	67.5	85.1	63.1	78.5	67.2
2012/13														
Q.I	73.7	72.0	64.9	73.1	65.7	69.9	59.4	97.1	99.1	69.5	84.1	66.2	80.9	69.6
Q.II	74.3	74.7	68.0	73.7	68.4	73.6	70.3	98.5	99.2	72.4	84.1	68.9	82.6	72.2
Q.III	74.5	75.7	70.8	75.9	68.5	74.7	71.1	95.6	99.1	73.4	85.3	70.6	85.0	73.2
Q.IV	76.2	77.3	70.7	78.0	70.0	77.1	73.3	95.0	99.1	74.6	86.7	72.9	86.2	74.7
2013/14														
Q.I	79.2	79.8	71.9	80.9	73.3	78.4	72.0	94.6	99.1	77.1	86.7	76.1	88.0	77.1
Q.II	80.3	81.8	76.9	82.9	74.4	79.9	77.7	96.7	99.1	79.3	86.7	78.1	89.0	79.0
Q.III	80.6	84.4	81.9	84.7	77.6	82.4	80.2	98.5	99.1	77.9	86.7	78.8	89.1	81.5
Q.IV	82.9	85.8	82.1	86.4	79.5	83.8	82.9	99.2	99.1	75.5	86.9	80.3	89.2	82.9
2014/15														
Q.I	84.5	86.7	85.0	88.2	79.5	84.8	82.5	99.0	99.3	76.5	87.7	81.3	90.0	83.7
Q.II	85.3	88.2	86.2	91.2	81.1	86.1	83.8	99.3	99.1	79.0	87.0	81.7	91.5	85.2
Q.III	87.2	90.6	92.9	93.6	83.4	87.8	86.7	96.3	99.6	78.0	87.1	83.3	92.7	87.5
Q.IV	91.0	92.8	96.2	94.5	86.7	89.7	86.1	94.8	101.2	78.4	87.2	85.4	93.9	89.7
2015/16														
Q.I	94.4	93.9	93.6	96.3	87.7	91.2	87.6	96.5	103.9	83.7	91.4	88.0	94.7	90.8
Q.II	94.3	94.8	94.6	96.8	87.7	92.8	92.0	98.2	101.3	88.2	99.8	90.8	95.6	91.8
Q.III	94.9	95.2	101.3	97.9	91.1	95.9	93.8	97.2	100.3	91.1	99.8	92.6	96.5	94.6
Q.IV	97.8	98.7	94.9	99.0	97.0	96.9	97.4	97.0	101.5	92.3	99.9	94.9	97.8	96.9
2016/17														
Q.I	100.4	102.5	92.4	99.2	100.1	97.7	95.1	98.1	99.7	93.5	100.0	97.6	98.5	98.2
Q.II	100.4	101.3	97.3	99.5	100.1	99.2	98.8	99.3	99.9	98.4	100.0	99.1	99.0	99.4
Q.III	102.4	103.0	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9	101.7
Q.IV	106.5	109.5	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9	103.0
2017/18														
Q.I	112.0	113.9	104.5	116.0	113.3	111.1	97.0	106.3	101.7	113.1	106.0	107.9	102.2	109.9
Q.II	115.6	116.6	110.7	119.8	119.7	115.3	92.9	108.9	103.4	114.0	107.5	113.5	104.5	114.5
Q.III	118.8	118.7	117.3	126.3	123.4	122.4	99.9	111.4	105.9	117.9	109.2	114.0	109.5	118.9
Q.IV	122.8	123.1	108.2	135.8	127.8	129.1	101.3	113.2	107.2	120.9	110.4	118.6	115.6	122.5
2018/19														
Q.I	127.4	128.2	112.3	141.1	131.3	133.9	107.2	115.5	106.7	122.6	117.5	123.7	119.6	126.5
Q.II	127.9	128.3	112.3	144.7	130.0	136.3	110.6	119.7	101.1	124.9	125.8	128.1	119.8	127.4
Q.III	131.9	132.0	121.2	150.7	133.1	141.5	116.0	128.9	101.5	126.6	126.3	130.8	123.6	131.8
Q.IV	141.0	145.6	125.1	151.6	137.0	147.4	114.8	132.3	105.5	127.7	129.5	135.7	131.4	135.7
2019/20														
Q.I	149.5	156.6	127.0	156.4	144.7	150.0	120.2	136.0	105.6	129.8	132.6	145.9	135.6	141.4
Q.II	153.1	158.5	131.5	158.6	153.8	151.4	126.6	139.5	102.8	141.4	134.1	152.0	139.8	146.8
Q.III	159.6	164.5	137.4	159.7	167.2	153.6	130.3	146.6	101.0	143.2	134.3	156.7	145.5	153.9
Q.IV	171.2	179.2	163.0	167.1	168.5	156.4	143.4	192.6	108.1	140.3	135.6	159.3	149.5	161.9
2020/21														
Q.I	179.9	192.1	158.5	170.3	172.2	158.7	147.4	218.3	106.1	140.2	130.3	165.2	155.3	165.8

Source: Central Statistical Agency(CSA) and NBE Staff Compilation.

Table 22 (B): National Food Consumer Price Index,

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate & confectionery	Food products	Non-Alcoholic Beverages
2007/08											
Q.I	25.9	27.2	21.7	-	19.9	28.2	19.8	21.4	26.7	43.4	26.5
Q.II	27.4	29.1	22.2	-	20.6	31.3	21.0	22.8	26.1	45.0	28.4
Q.III	30.0	32.2	23.6	-	22.6	35.0	24.4	25.9	29.2	43.7	29.8
Q.IV	37.5	42.9	26.1	-	25.6	39.6	25.7	30.2	32.6	50.5	32.1
2008/09											
Q.I	48.1	60.7	28.7	-	28.2	39.5	28.7	33.1	39.6	57.0	32.8
Q.II	44.1	57.2	28.9	-	29.1	37.9	34.0	32.5	42.0	44.0	33.0
Q.III	40.9	52.5	28.9	-	30.3	35.9	33.0	34.5	48.4	28.7	33.9
Q.IV	41.3	52.1	30.3	-	32.5	36.5	31.7	36.7	50.3	22.7	34.9
2009/10											
Q.I	41.9	53.7	31.0	-	33.4	36.1	34.4	34.1	51.3	23.7	38.0
Q.II	41.0	51.8	31.1	-	34.1	36.0	36.0	34.7	52.4	26.9	41.8
Q.III	40.9	50.9	31.9	-	35.4	36.5	37.4	35.6	55.1	30.7	42.6
Q.IV	41.1	49.7	33.2	-	35.8	38.6	35.6	36.2	56.5	40.6	42.3
2010/11											
Q.I	41.7	48.9	34.4	-	37.3	41.0	36.4	38.3	56.1	46.1	47.3
Q.II	43.7	48.3	34.8	-	40.0	49.5	42.3	43.1	59.0	41.6	57.6
Q.III	48.0	50.7	31.9	-	43.6	54.4	37.9	48.8	57.3	43.3	77.3
Q.IV	57.4	58.9	35.9	-	46.8	74.2	40.1	56.5	60.0	62.4	90.9
2011/12											
Q.I	62.4	65.4	44.9	-	48.8	74.4	47.4	56.9	61.2	71.1	91.8
Q.II	65.4	69.7	48.8	-	50.3	71.0	57.7	61.1	64.1	71.3	97.1
Q.III	69.5	74.0	54.6	-	56.1	73.4	62.2	68.6	66.1	62.4	97.9
Q.IV	75.4	80.7	64.7	-	61.1	79.2	62.8	75.4	68.3	67.9	90.3
2012/13											
Q.I	77.6	85.8	69.5	-	61.6	76.6	70.2	75.8	69.0	69.7	88.2
Q.II	76.3	84.2	70.0	-	64.3	74.2	79.3	73.8	70.3	67.7	84.7
Q.III	75.7	82.5	72.1	-	67.1	74.6	76.9	73.8	72.9	66.1	80.2
Q.IV	77.5	86.1	73.7	-	67.8	77.0	73.6	74.5	73.2	68.2	78.7
2013/14											
Q.I	81.2	92.5	76.4	-	69.4	76.2	72.5	78.4	74.4	69.7	79.3
Q.II	81.4	95.1	77.7	-	70.5	75.8	74.6	75.7	73.8	70.2	78.9
Q.III	79.7	85.1	78.6	-	73.1	78.0	76.4	80.1	73.1	69.1	79.1
Q.IV	82.9	88.9	80.5	-	74.2	81.5	74.2	79.8	74.2	75.1	94.3
2014/15											
Q.I	85.2	92.7	81.5	-	76.7	87.0	77.5	78.2	73.9	81.8	99.3
Q.II	85.3	89.4	81.5	-	77.7	89.3	79.9	82.1	75.5	78.7	101.7
Q.III	86.9	86.2	83.4	-	82.1	94.2	85.9	88.7	75.1	82.6	95.9
Q.IV	92.1	89.3	86.7	-	89.5	101.4	84.5	94.3	76.5	100.1	91.1
2015/16											
Q.I	97.9	94.3	90.9	-	90.1	102.9	88.7	96.6	76.3	131.6	87.8
Q.II	96.6	94.0	92.1	-	92.2	99.5	95.7	96.5	77.0	120.8	85.1
Q.III	95.2	95.7	92.8	-	96.9	96.6	96.2	96.5	81.7	101.2	81.1
Q.IV	98.7	98.2	96.4	-	100.2	99.7	96.1	103.0	83.9	101.8	84.1
2016/17											
Q.I	102.6	102.9	100.7	-	99.4	99.9	98.7	106.8	86.7	104.6	92.3
Q.II	101.3	102.7	100.6	100.0	100.8	99.3	99.6	100.0	94.6	105.6	99.3
Q.III	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
Q.IV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
Q.I	113.9	123.6	113.8	101.1	108.5	100.5	119.5	110.2	94.4	122.0	101.3
Q.II	116.6	125.7	115.7	104.2	112.4	96.9	128.9	113.8	95.9	125.0	108.5
Q.III	118.7	123.6	123.0	101.1	115.7	95.1	134.4	120.4	97.2	133.5	105.2
Q.IV	123.1	133.8	131.5	110.8	122.8	95.1	133.8	116.9	98.1	137.4	109.7
2018/19											
Q.I	128.2	139.7	137.0	112.1	127.8	95.9	133.1	124.8	102.1	136.9	115.9
Q.II	128.3	140.0	137.1	114.2	129.8	97.5	141.0	124.3	105.3	137.8	112.1
Q.III	132.0	142.1	142.0	115.3	135.3	98.0	147.9	133.6	106.7	143.2	106.5
Q.IV	145.7	156.8	157.9	113.3	145.6	104.6	160.2	157.8	112.0	148.1	109.6
2019/20											
Q.I	156.6	175.6	170.3	114.5	149.8	107.8	168.7	167.2	115.3	153.1	116.0
Q.II	158.5	182.5	174.5	116.7	149.1	106.5	183.1	163.4	112.7	153.8	119.3
Q.III	164.5	182.7	179.2	122.9	153.4	112.9	187.7	171.3	104.9	177.4	127.5
Q.IV	179.2	201.5	189.6	139.2	158.9	118.5	187.0	189.1	107.1	195.5	137.9
2020/21											
Q.I	192.1	216.9	192.7	150.7	163.3	123.7	175.9	208.2	106.2	209.3	151.4

Source: CSA and NBE Staff Compilation

Table 22 (C): Addis Ababa Non-Food Consumer Price Index ,

December 2016=100

Period	General Index	Food & Non-alcoholic Beverages	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2006/07														
Q.I	25.4	20.8	24.0	18.8	38.3	23.1	32.3	42.8	41.9	35.1	31.2	18.7	25.2	29.6
Q.II	26.6	22.0	24.2	19.2	39.3	23.8	33.1	45.6	44.7	38.2	34.0	19.4	25.0	30.7
Q.III	27.3	23.0	25.0	20.2	39.1	25.0	35.3	45.0	44.1	36.4	32.4	21.2	25.1	30.9
Q.IV	28.5	24.8	25.6	20.7	39.6	26.6	37.5	45.0	44.1	36.7	32.6	21.0	25.5	31.6
2007/08														
Q.I	29.7	26.9	26.2	21.6	39.6	27.1	38.3	45.1	44.1	37.7	33.5	21.4	26.2	32.0
Q.II	30.3	27.0	27.1	24.4	38.6	29.6	40.3	44.8	43.9	38.9	34.5	22.6	26.9	32.9
Q.III	32.8	29.5	29.8	25.8	41.4	34.0	42.4	48.1	47.1	40.4	35.9	23.0	28.2	35.5
Q.IV	37.5	36.3	31.9	27.0	45.7	36.7	43.9	49.7	48.7	42.0	37.3	26.4	30.5	38.0
2008/09														
Q.I	41.9	43.8	37.0	29.3	46.4	38.0	47.3	49.7	48.6	41.9	37.2	28.6	32.5	39.4
Q.II	42.4	42.7	39.2	31.0	48.0	39.4	48.3	55.4	54.2	45.5	40.4	29.8	33.0	41.5
Q.III	41.4	40.8	43.2	32.7	46.3	40.4	48.2	51.8	50.7	48.1	42.8	30.2	33.8	41.4
Q.IV	42.8	42.2	43.4	34.1	47.2	41.7	49.8	53.8	52.7	49.7	44.2	32.1	36.5	42.8
2009/10														
Q.I	44.8	43.6	43.7	35.6	49.8	42.6	52.3	61.9	60.6	50.2	44.6	34.2	38.9	45.3
Q.II	46.1	44.2	44.3	36.4	51.6	45.4	52.9	67.1	65.7	52.0	46.2	37.4	41.3	47.3
Q.III	46.2	43.2	45.1	37.7	52.3	47.4	52.9	68.5	67.1	53.6	47.7	40.2	42.6	48.5
Q.IV	48.3	45.5	47.6	39.1	54.1	49.7	55.0	72.3	70.8	53.8	47.8	42.5	43.3	50.4
2010/11														
Q.I	50.5	48.2	49.7	42.8	54.4	51.6	55.3	71.9	70.4	56.6	50.3	44.9	44.9	52.0
Q.II	53.8	49.4	55.9	47.9	59.9	56.1	56.8	80.0	78.3	65.0	57.8	46.8	48.6	57.3
Q.III	56.1	49.5	54.3	51.1	65.6	59.7	57.3	88.3	86.5	66.0	58.6	47.6	55.3	61.6
Q.IV	61.1	55.4	57.9	55.3	68.2	64.2	60.2	98.7	96.6	65.8	58.5	50.7	59.2	65.7
2011/12														
Q.I	64.6	60.1	62.7	58.9	69.6	65.2	62.2	98.6	96.5	68.6	61.0	54.4	62.9	67.9
Q.II	67.3	64.2	65.6	64.5	69.2	68.5	65.3	99.1	97.1	75.1	66.8	57.3	66.4	70.6
Q.III	70.6	67.0	71.4	70.5	70.6	72.4	67.1	102.2	100.0	75.6	67.1	59.0	70.4	73.4
Q.IV	74.0	73.3	71.7	72.1	71.8	73.8	69.6	102.2	100.0	76.7	72.2	59.0	72.4	74.6
2012/13														
Q.I	76.5	75.8	72.0	75.8	77.4	75.6	71.3	101.3	100.0	78.2	70.2	59.0	74.6	77.0
Q.II	77.4	74.4	72.4	80.9	80.1	76.8	73.1	101.3	100.0	81.0	70.2	64.8	77.3	79.7
Q.III	77.8	73.2	79.0	82.6	81.5	79.5	76.5	101.3	100.0	82.4	72.6	66.8	80.6	81.4
Q.IV	79.6	75.7	81.1	84.8	81.5	81.8	80.9	101.2	100.0	84.0	75.0	68.8	82.0	82.5
2013/14														
Q.I	82.8	78.9	84.0	86.2	85.7	83.4	74.9	101.4	100.0	86.9	75.1	78.3	83.6	85.8
Q.II	83.8	77.6	88.6	87.4	88.7	84.8	77.2	106.0	100.0	94.4	75.1	82.8	85.6	88.6
Q.III	84.6	76.7	87.6	90.3	91.5	88.3	79.6	110.2	100.0	96.4	75.1	82.3	86.0	90.6
Q.IV	86.7	79.6	92.4	93.3	91.9	90.8	85.5	110.4	100.0	98.3	75.1	85.8	85.6	92.1
2014/15														
Q.I	88.6	83.9	94.0	93.5	91.2	90.0	90.7	110.3	100.0	100.9	75.1	86.9	88.8	92.3
Q.II	88.9	84.2	94.1	94.0	91.3	90.6	94.3	109.6	100.0	97.9	75.1	87.0	89.3	92.5
Q.III	90.9	87.7	95.9	94.8	92.8	93.1	95.3	101.2	100.0	98.1	75.1	91.2	93.8	93.4
Q.IV	95.1	95.4	94.8	97.4	95.2	95.5	96.0	98.8	100.0	97.4	75.1	92.8	96.3	94.8
2015/16														
Q.I	101.4	107.4	95.7	99.8	97.7	96.1	96.8	99.7	100.0	98.0	83.4	93.9	98.2	96.8
Q.II	100.8	103.3	99.4	100.5	98.2	98.0	99.9	100.0	100.0	99.6	100.0	98.0	99.2	98.9
Q.III	98.2	97.0	98.4	101.4	96.5	103.8	102.3	98.3	100.0	101.3	100.0	99.4	101.6	99.2
Q.IV	100.6	101.7	100.4	103.5	96.4	105.4	102.7	97.5	100.0	103.5	100.0	100.5	102.5	99.7
2016/17														
Q.I	103.9	107.3	109.8	105.0	97.9	107.8	103.6	97.5	100.0	105.0	100.0	103.3	102.1	101.3
Q.II	101.5	102.2	104.7	104.0	98.6	105.1	102.5	98.3	100.0	104.4	100.0	102.5	101.2	100.9
Q.III	100.9	100.4	103.8	100.6	101.7	101.7	98.5	104.1	100.0	99.5	97.4	100.1	103.2	101.3
Q.IV	104.1	104.4	100.9	94.8	103.0	107.5	107.6	107.9	114.4	105.4	96.9	99.9	102.5	103.8
2017/18														
Q.I	112.3	109.2	103.3	98.8	133.7	114.3	113.7	106.5	115.3	107.3	100.4	104.9	100.9	114.8
Q.II	117.6	110.3	103.0	101.2	151.3	120.5	113.9	106.9	116.5	107.3	99.9	118.5	106.5	123.1
Q.III	121.1	113.1	112.7	104.8	158.3	126.6	117.3	107.7	116.8	109.7	99.7	120.2	111.3	127.2
Q.IV	127.1	117.7	114.1	111.3	170.0	132.4	131.8	109.4	116.8	112.2	100.1	127.5	119.4	134.2
2018/19														
Q.I	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
Q.II	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
Q.III	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1
Q.IV	145.3	141.4	127.1	121.1	188.3	153.5	139.6	121.5	118.0	115.7	121.9	142.9	130.7	148.2
2019/20														
Q.I	152.8	155.5	126.7	123.3	192.5	155.8	140.5	123.6	118.3	118.2	125.4	144.9	134.5	150.8
Q.II	156.7	157.1	125.2	121.4	207.3	160.0	138.4	125.9	116.8	125.2	128.4	149.4	140.2	156.5
Q.III	163.1	160.9	149.7	131.6	225.7	163.9	150.4	124.3	114.6	124.4	132.1	154.1	143.7	164.9
Q.IV	178.2	178.6	174.4	138.2	241.2	164.8	155.8	191.5	114.8	119.9	130.6	154.6	147.9	177.9
2020/21														
Q.I	186.4	197.7	179.4	149.4	236.5	165.7	162.7	181.7	115.0	122.1	118.1	158.2	154.1	177.7

Source: Central Statistical Agency(CSA) and NBE Staff Compilation

Table 22(D): Addis Ababa Food Consumer Price Index

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
2010/11											
Q.I	47.9	50.7	38.6	-	38.5	42.9	53.9	50.4	78.7	70.3	39.7
Q.II	49.1	50.6	39.2	-	39.5	50.8	56.8	53.0	82.2	55.6	50.7
Q.III	49.2	49.4	38.9	-	40.9	54.3	60.3	56.3	72.5	60.5	65.4
Q.IV	55.0	54.8	40.1	-	42.6	74.4	62.1	58.0	74.1	87.9	78.1
2011/12											
Q.I	59.7	58.2	47.5	-	46.9	77.1	54.1	50.5	74.4	102.7	81.1
Q.II	63.8	61.2	52.4	-	52.0	74.1	57.3	53.5	75.6	95.7	88.4
Q.III	66.6	64.1	57.0	-	55.8	75.5	63.3	63.3	76.7	91.6	89.7
Q.IV	72.8	71.7	68.6	-	58.5	79.3	65.0	68.5	77.6	95.2	86.7
2012/13											
Q.I	75.4	77.3	70.9	-	63.4	77.9	71.8	71.8	77.6	88.6	84.6
Q.II	74.0	79.7	69.1	-	67.3	77.6	73.1	66.8	77.6	76.6	82.7
Q.III	72.7	78.5	73.3	-	69.4	79.0	80.4	59.7	77.6	73.0	79.7
Q.IV	75.2	79.8	74.3	-	70.1	81.6	84.0	67.8	77.6	70.9	76.4
2013/14											
Q.I	78.5	82.3	75.7	-	71.8	81.6	83.5	75.6	77.6	76.3	78.0
Q.II	77.1	84.0	75.4	-	71.5	81.1	79.1	67.2	77.8	79.4	78.7
Q.III	76.2	78.1	77.6	-	71.6	81.2	86.3	70.4	78.0	73.4	80.3
Q.IV	79.1	78.9	81.1	-	73.4	83.6	87.2	69.9	82.7	95.6	89.6
2014/15											
Q.I	83.3	82.2	81.4	-	75.8	89.0	84.3	72.1	82.6	127.8	91.1
Q.II	83.7	82.4	78.6	-	79.3	94.0	84.1	78.0	82.7	104.0	95.0
Q.III	87.2	79.8	81.3	-	80.8	99.9	103.1	86.5	81.2	120.9	94.7
Q.IV	94.8	82.1	84.6	-	88.6	110.4	101.4	91.1	83.1	188.2	91.7
2015/16											
Q.I	106.7	84.4	93.8	-	94.3	110.6	101.9	99.0	83.5	317.2	88.5
Q.II	102.7	86.1	96.9	-	95.8	108.1	101.0	100.3	83.6	229.0	87.6
Q.III	96.4	88.9	95.8	-	95.7	99.6	113.7	95.4	94.0	141.8	85.8
Q.IV	101.1	93.3	98.4	-	96.7	101.7	113.7	108.3	99.8	130.6	88.6
2016/17											
Q.I	106.7	98.6	101.1	-	98.9	103.0	103.3	122.3	96.8	130.7	93.1
Q.II	101.8	102.3	100.8	100.0	99.8	102.1	96.9	100.8	96.5	112.0	97.4
Q.III	100.4	98.6	97.6	91.6	101.8	105.0	108.8	105.5	100.0	93.8	97.7
Q.IV	104.4	101.8	106.4	99.9	102.2	107.3	118.7	112.6	99.0	86.1	94.2
2017/18											
Q.I	109.2	109.9	114.6	101.9	105.6	109.5	134.3	111.4	100.0	86.6	100.4
Q.II	110.3	112.8	114.8	98.4	105.5	109.1	132.5	106.9	100.0	104.0	105.8
Q.III	113.1	111.2	117.2	100.4	110.2	110.2	140.3	106.2	100.0	155.7	105.2
Q.IV	117.7	117.4	126.0	112.3	121.4	114.8	139.3	105.6	100.0	160.3	105.7
2018/19											
Q.I	125.2	124.7	130.0	109.2	125.3	116.0	135.4	123.0	100.0	161.4	109.3
Q.II	123.7	125.5	127.9	110.4	129.0	116.1	138.4	117.6	100.0	154.7	109.6
Q.III	127.5	129.6	135.4	119.4	128.7	117.3	151.8	121.0	100.0	154.9	109.6
Q.IV	141.4	136.3	151.8	114.2	134.9	122.0	170.9	155.0	114.1	154.1	112.8
2019/20											
Q.I	155.5	155.6	164.5	133.0	142.5	131.2	176.5	171.6	114.1	162.7	116.0
Q.II	157.1	159.2	171.8	129.1	147.0	133.8	184.5	162.4	114.1	171.0	118.7
Q.III	160.9	162.1	175.2	131.2	146.6	142.2	190.7	163.6	114.1	183.3	127.6
Q.IV	178.6	181.4	182.7	138.1	153.6	150.4	175.8	185.0	114.1	256.7	138.8
2020/21											
Q.I	197.7	194.1	191.8	191.4	158.2	158.2	160.1	218.4	109.3	353.2	144.3

Source: Central Statistical Agency & NBE staff Compilation

Table 22 (E1): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
2008/09														
Q.I	35.6	40.9	25.9	34.8	27.6	15.3	34.6	41.6	35.1	63.7	40.1	56.5	30.6	58.2
Q.II	34.5	39.7	25.8	35.5	27.4	15.0	35.3	47.0	31.9	58.0	42.6	60.0	31.5	59.0
Q.III	33.4	38.3	25.8	36.5	28.4	14.7	36.0	46.0	26.2	47.6	46.3	65.2	31.8	60.1
Q.IV	34.3	39.7	26.5	38.0	28.4	15.0	38.7	49.4	27.7	50.2	46.6	65.7	32.5	61.4
2009/10														
Q.I	36.3	41.7	28.6	39.1	30.4	17.0	39.4	52.1	31.9	57.8	45.5	64.1	33.5	62.6
Q.II	38.8	43.7	31.5	39.9	32.0	19.5	44.8	52.0	35.3	64.0	45.6	64.2	36.6	63.0
Q.III	39.6	43.6	33.1	41.3	33.6	20.7	47.3	54.4	37.1	67.3	44.5	62.7	36.9	63.4
Q.IV	40.6	43.9	34.1	44.0	33.5	21.9	47.8	54.4	38.2	69.4	47.1	66.3	37.7	64.8
2010/11														
Q.I	41.7	44.8	35.5	44.8	33.6	23.9	48.6	50.5	37.1	67.3	49.1	69.1	38.7	64.4
Q.II	44.3	47.1	38.7	50.7	36.5	26.6	50.5	51.0	42.3	76.8	55.7	78.4	42.7	67.7
Q.III	47.6	50.6	41.9	54.9	38.3	29.6	53.8	56.2	49.1	89.1	55.7	78.4	44.6	68.7
Q.IV	52.1	54.4	45.8	55.9	40.9	34.0	52.8	61.8	59.0	107.0	57.1	80.4	48.4	70.1
2011/12														
Q.I	56.0	58.6	48.4	61.8	46.1	34.3	59.7	58.4	60.9	110.4	59.6	83.8	52.8	73.0
Q.II	58.3	64.5	48.4	63.4	50.7	32.0	63.3	60.4	53.9	97.7	65.6	92.4	54.1	73.5
Q.III	60.9	71.1	50.4	68.2	52.1	32.7	66.5	65.3	57.2	100.0	70.2	0.0	54.1	75.7
Q.IV	64.5	75.6	53.2	70.1	54.4	36.8	63.6	69.9	60.3	100.0	69.8	0.0	59.7	79.4
2012/13														
Q.I	67.5	79.7	55.1	67.6	59.1	40.3	60.0	71.8	65.1	100.0	72.1	0.0	61.8	79.9
Q.II	70.8	79.7	60.9	66.6	75.0	45.0	64.7	73.8	69.3	100.0	74.8	0.0	65.9	80.8
Q.III	71.2	77.0	64.0	61.7	80.2	51.3	66.2	76.8	69.3	100.0	74.0	0.0	65.9	81.5
Q.IV	75.1	78.4	69.7	57.0	83.4	64.2	68.9	81.3	69.3	100.0	74.7	0.0	68.6	83.9
2013/14														
Q.I	80.4	84.4	74.3	67.6	87.2	67.6	72.3	94.5	79.4	100.0	76.3	0.0	71.6	87.3
Q.II	81.2	84.3	75.7	72.4	87.3	68.7	71.7	98.7	79.4	100.0	84.8	0.0	72.7	89.8
Q.III	79.1	82.9	73.2	66.1	91.0	61.0	73.3	106.4	79.4	100.0	86.2	0.0	74.2	92.3
Q.IV	76.2	85.8	65.7	59.1	91.3	42.0	74.8	105.8	83.2	100.0	85.5	0.0	78.3	95.0
2014/15														
Q.I	77.0	87.7	65.5	60.9	91.1	38.7	77.0	108.3	92.0	100.0	87.9	0.0	77.6	108.5
Q.II	77.9	87.3	67.5	60.5	94.0	42.8	79.0	112.5	91.8	100.0	88.6	0.0	78.6	93.1
Q.III	81.4	87.6	73.5	73.6	91.0	55.0	78.6	111.6	94.7	100.0	87.6	0.0	80.5	94.6
Q.IV	87.8	94.0	79.5	87.3	91.4	63.0	87.9	114.7	95.8	100.0	87.1	0.0	83.4	93.7
2015/16														
Q.I	92.2	103.7	79.6	90.0	96.2	57.6	91.0	115.8	93.2	100.0	95.4	0.0	87.5	97.0
Q.II	92.5	101.8	81.6	83.0	96.8	61.9	94.7	121.8	99.3	100.0	95.7	0.0	93.1	97.6
Q.III	96.9	99.6	94.1	106.9	92.6	87.1	99.8	125.7	96.2	100.0	99.2	0.0	92.3	97.4
Q.IV	101.2	101.6	100.7	99.9	98.6	103.0	100.7	122.6	96.9	100.0	100.5	0.0	94.4	95.2
2016/17														
Q.I	103.1	104.0	102.2	97.6	97.8	108.0	101.6	114.6	95.8	100.0	99.3	0.0	96.1	96.8
Q.II	101.4	103.8	98.9	104.3	97.1	97.1	101.6	106.0	98.8	100.0	97.8	33.3	98.5	98.9
Q.III	101.4	102.3	100.6	94.3	100.0	104.3	99.3	110.1	95.6	100.7	97.4	100.0	99.8	99.2
Q.IV	105.4	105.2	105.6	93.3	107.5	114.2	102.0	118.1	105.1	100.7	111.8	92.0	99.6	97.8
2017/18														
Q.I	108.5	109.8	107.2	101.1	105.3	117.3	100.5	120.4	112.9	99.9	110.5	101.3	97.1	98.2
Q.II	112.8	115.8	109.9	101.1	114.6	117.7	103.4	107.2	123.3	99.8	119.5	98.5	103.5	103.4
Q.III	116.8	117.0	116.6	131.6	120.9	114.2	106.8	107.7	123.3	99.9	129.7	95.5	114.9	110.0
Q.IV	116.7	116.2	117.2	120.4	121.4	120.2	110.8	108.6	123.3	100.5	130.5	93.5	111.4	118.4
2018/19														
Q.I	120.7	124.2	117.4	115.0	124.5	117.8	116.7	109.1	118.8	100.5	132.5	101.9	117.2	118.8
Q.II	121.1	124.3	118.0	105.4	121.8	116.1	143.9	93.2	124.8	101.6	174.1	110.8	120.1	118.4
Q.III	124.2	126.1	122.4	93.6	123.1	134.9	152.0	91.8	123.3	104.0	176.0	115.0	117.5	123.0
Q.IV	131.7	136.2	127.4	95.7	132.5	139.3	153.7	94.9	130.9	104.5	177.8	115.0	126.1	127.4
2019/20														
Q.I	140.5	151.7	129.6	95.3	134.9	130.6	153.0	102.9	170.3	103.4	164.8	114.8	145.6	141.0
Q.II	134.9	142.0	128.1	97.7	131.2	135.2	154.0	96.9	149.2	103.6	172.8	114.5	134.2	132.6
Q.III	151.1	158.7	143.8	116.7	154.4	135.7	165.2	109.7	218.4	103.6	192.1	118.7	165.5	148.0
Q.IV	158.7	174.6	143.2	134.0	156.7	125.6	169.5	101.2	222.3	104.6	192.7	127.2	153.7	150.3
2020/21														
Q.I	170.8	179.9	162.0	159.3	168.1	152.7	170.6	106.4	322.8	104.6	189.5	141.0	165.7	150.7

Source: Central Statistical Agency

Table 22 (E2): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AMHARA														
2007/08														
Q.I	28.0	28.7	27.2	26.0	28.3	26.8	22.1	36.2	49.6	52.1	35.9	46.8	23.8	34.0
Q.II	28.9	30.5	27.3	25.8	27.9	26.6	23.4	37.1	50.0	52.5	36.7	47.9	25.0	35.3
Q.III	30.1	31.7	28.5	28.2	29.1	27.5	25.4	39.9	55.4	58.2	38.0	49.6	26.5	37.4
Q.IV	34.0	38.6	29.6	31.9	29.8	28.0	27.5	42.2	58.2	61.1	39.4	51.5	28.6	39.7
2008/09														
Q.I	41.2	50.7	32.2	41.9	31.4	30.0	29.6	41.3	58.2	61.1	41.0	53.5	32.2	41.3
Q.II	40.4	48.2	32.9	42.9	33.8	30.3	30.6	40.8	59.0	62.0	42.6	55.6	33.8	40.9
Q.III	38.2	43.1	33.5	43.1	35.7	30.3	32.8	43.3	54.0	56.7	44.6	58.3	34.7	42.0
Q.IV	38.6	42.3	35.0	45.4	38.1	31.5	34.3	45.8	55.0	57.8	48.3	63.1	35.1	43.8
2009/10														
Q.I	40.5	43.8	37.3	45.4	40.3	34.3	35.7	47.2	58.1	61.1	50.4	65.8	36.7	46.5
Q.II	41.3	42.9	39.7	45.3	42.9	37.0	37.1	51.2	58.3	61.3	52.1	68.1	38.3	48.9
Q.III	41.7	42.2	41.2	46.0	46.3	38.1	38.5	54.2	60.9	64.0	52.6	68.7	39.4	50.5
Q.IV	42.5	42.8	42.1	50.1	48.7	38.5	39.7	55.5	63.5	66.6	54.3	70.8	39.4	51.0
2010/11														
Q.I	43.8	43.6	43.9	51.1	50.7	40.6	40.8	56.2	62.2	65.3	58.4	76.3	40.3	52.5
Q.II	46.7	44.8	48.4	54.9	56.0	45.4	43.7	57.6	65.6	68.9	66.7	87.1	42.7	57.7
Q.III	49.7	47.0	52.2	55.9	61.5	49.3	46.2	57.8	81.7	85.8	67.1	87.6	44.2	61.0
Q.IV	55.4	56.6	54.3	61.4	66.4	50.1	49.2	58.8	90.2	94.7	69.7	91.0	47.5	63.1
2011/12														
Q.I	59.8	63.0	56.6	66.9	70.8	51.2	52.3	59.3	90.6	95.2	73.0	95.3	51.7	70.3
Q.II	62.6	66.7	58.6	62.5	76.1	52.2	54.4	58.0	82.9	87.1	75.9	99.1	54.9	73.8
Q.III	65.1	68.6	61.5	64.7	79.7	55.1	56.4	58.8	84.0	87.0	79.4	100.0	57.8	74.9
Q.IV	68.7	74.4	63.2	69.7	81.6	55.3	58.4	60.1	83.9	87.0	84.2	100.0	60.4	76.5
2012/13														
Q.I	71.9	79.1	64.9	73.1	82.7	56.4	59.4	61.6	85.2	87.0	84.2	100.0	63.4	77.5
Q.II	73.2	78.5	68.0	74.9	83.9	59.1	68.8	63.4	88.5	87.0	81.1	100.0	65.3	84.5
Q.III	73.6	78.1	69.3	76.1	84.6	59.0	72.2	68.8	86.6	87.0	82.3	100.0	68.4	85.8
Q.IV	75.6	80.3	71.0	78.6	87.5	59.9	73.8	73.3	83.2	87.0	84.3	100.0	71.2	87.3
2013/14														
Q.I	77.7	83.6	72.0	81.1	88.7	60.2	74.3	76.0	87.7	87.0	84.1	100.0	73.4	88.1
Q.II	79.1	83.0	75.172	86.8	88.8	64.1	76.3	82.5	81.7	87.0	86.5	100.0	76.6	89.9
Q.III	79.5	81.5	77.3661	89.6	91.3	67.2	78.5	85.6	83.8	87.0	87.7	100.0	77.3	90.6
Q.IV	80.8	82.7	78.7696	89.1	92.1	69.3	82.3	87.6	84.1	87.0	87.8	100.0	77.9	91.3
2014/15														
Q.I	81.6	83.8	79.4	90.7	93.9	68.9	82.8	89.0	84.3	88.4	88.1	108.3	79.3	91.6
Q.II	82.4	84.0	80.7	91.7	99.1	69.7	83.6	92.6	85.9	87.0	88.0	100.0	80.2	91.9
Q.III	83.7	84.7	82.6	92.7	101.9	72.4	85.4	93.5	86.0	90.0	89.2	100.0	81.3	92.6
Q.IV	85.8	86.3	85.1	96.3	101.3	75.9	88.1	89.5	85.5	99.5	89.8	100.0	83.9	93.4
2015/16														
Q.I	89.7	91.5	87.8	95.8	103.5	79.6	90.1	90.0	94.4	108.7	86.6	100.0	86.5	92.7
Q.II	90.9	92.7	89.0	95.9	101.8	80.6	92.4	89.1	101.4	97.7	94.9	100.0	89.7	93.1
Q.III	92.4	93.0	91.7	99.3	102.2	84.5	94.9	97.3	96.3	98.3	96.2	100.0	92.1	94.1
Q.IV	94.9	95.1	94.5	98.9	103.3	89.1	96.1	94.4	101.9	98.8	93.8	100.0	95.3	95.1
2016/17														
Q.I	99.8	101.3	98.1	97.1	101.4	96.9	97.8	88.7	103.5	98.3	97.6	100.0	99.2	96.4
Q.III	101.1	102.3	99.8	99.3	100.0	99.4	99.7	99.8	101.7	99.4	98.5	100.0	100.7	98.1
Q.II	102.4	105.4	99.0	98.4	101.6	98.7	100.3	104.9	102.9	100.0	98.8	95.2	95.9	100.7
Q.IV	108.7	110.1	107.2	124.7	103.6	108.4	101.9	133.6	104.0	99.1	123.5	95.5	102.1	99.9
2017/18														
Q.I	119.5	118.2	120.9	135.5	108.2	134.1	106.5	154.5	104.0	95.6	125.2	119.0	111.6	102.9
Q.II	122.4	119.9	125.2	140.4	115.0	138.9	110.2	119.9	105.1	102.7	127.4	119.0	119.5	105.2
Q.III	125.5	122.0	129.4	144.8	119.5	145.7	121.2	150.8	105.4	112.8	133.4	119.0	111.1	112.4
Q.IV	129.0	127.7	130.5	139.8	127.3	145.8	126.1	131.4	106.3	122.3	138.0	119.0	111.6	115.4
2018/19														
Q.I	134.1	133.9	134.2	141.6	132.6	148.5	127.8	155.4	106.9	128.9	140.9	119.0	114.4	124.2
Q.II	134.4	132.9	136.2	141.1	138.1	149.2	129.9	171.6	116.1	115.3	142.3	120.6	118.7	119.1
Q.III	138.3	136.6	140.2	146.3	141.6	149.7	137.5	196.6	122.8	118.1	142.1	121.6	124.7	120.4
Q.IV	148.6	149.3	147.8	150.3	148.2	161.8	143.7	175.3	125.5	139.3	141.5	136.5	130.1	125.7
2019/20														
Q.I	157.6	161.4	153.3	147.1	148.4	169.4	144.5	193.2	120.5	137.3	144.1	134.7	142.7	127.9
Q.II	159.7	161.0	158.3	155.1	150.0	176.1	146.8	200.8	123.1	126.3	148.9	138.8	150.3	129.9
Q.III	169.7	174.2	164.8	181.6	152.4	180.5	149.5	207.8	148.4	120.4	161.7	126.0	155.8	133.3
Q.IV	179.0	187.5	169.6	207.9	157.9	180.0	153.4	199.3	190.2	160.6	150.6	142.0	151.5	140.0
2020/21														
Q.I	185.8	200.0	169.8	193.7	159.8	177.8	155.2	222.7	215.2	149.4	140.2	132.7	153.3	150.5

Source: Central Statistical Agency

Table 22 (E3): Regional States' Consumer Price Indices (Non-Food)

December 2016= 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment & Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
BENISHANGUL GUMUZ														
2008/09														
Q.I	48.7	57.2	40.3	31.3	24.1	56.8	32.7	61.0	63.6	67.4	56.0	67.7	38.4	43.2
Q.II	46.0	51.0	41.7	31.1	26.4	57.3	34.5	63.0	67.7	71.7	58.7	71.0	39.1	44.2
Q.III	42.8	44.4	42.6	32.5	27.4	58.2	35.8	67.8	61.7	65.4	59.1	71.6	41.4	45.3
Q.IV	43.8	45.4	43.6	34.5	27.1	61.2	35.9	67.1	62.1	65.8	61.1	74.0	42.6	46.0
2009/10														
Q.I	46.8	49.5	45.4	34.8	27.7	62.6	40.4	68.3	66.6	70.6	61.5	74.5	45.3	48.3
Q.II	45.6	45.1	48.0	34.5	31.3	66.5	42.1	68.0	71.5	75.8	63.3	76.7	47.6	50.0
Q.III	43.6	40.8	48.9	37.0	35.1	63.4	43.8	71.6	74.5	78.9	64.4	77.9	50.9	52.0
Q.IV	43.6	39.5	50.4	40.4	35.7	65.7	45.0	69.7	76.2	80.8	65.4	79.2	56.1	53.2
2010/11														
Q.I	43.3	38.1	51.6	40.4	39.4	62.8	49.0	68.5	75.4	79.9	67.5	81.7	58.1	53.1
Q.II	46.2	39.2	56.6	43.8	45.1	67.3	56.1	71.7	80.5	85.3	72.8	88.1	59.4	59.8
Q.III	49.4	44.0	58.0	44.7	49.4	64.0	57.9	73.0	86.8	91.9	73.4	88.9	53.8	64.0
Q.IV	59.6	60.5	60.9	51.5	52.2	65.1	61.2	71.4	99.1	105.0	76.0	92.0	67.9	70.5
2011/12														
Q.I	66.0	70.9	62.6	50.4	55.1	60.8	66.7	62.4	99.1	105.0	79.1	95.7	73.9	77.3
Q.II	70.8	76.5	65.6	49.6	63.0	60.3	69.1	65.7	92.8	98.3	82.1	99.3	72.5	81.2
Q.III	74.2	76.1	71.8	53.3	68.7	70.2	74.9	66.0	98.4	100.0	83.7	0.0	73.8	84.2
Q.IV	79.0	81.1	76.2	58.8	73.7	75.8	78.7	66.6	106.4	100.0	82.9	0.0	75.6	88.7
2012/13														
Q.I	82.1	84.6	78.8	62.1	73.5	82.2	78.9	67.3	106.5	100.0	85.0	0.0	77.6	89.2
Q.II	82.2	83.4	80.6	69.9	79.9	81.2	80.2	71.0	99.5	100.0	86.9	0.0	78.6	90.9
Q.III	81.4	79.9	83.3	71.5	80.6	89.6	78.7	72.6	96.4	100.0	88.6	0.0	79.6	91.3
Q.IV	81.7	79.6	84.5	69.4	80.7	92.7	79.4	79.3	97.1	100.0	89.8	0.0	81.0	91.0
2013/14														
Q.I	86.6	87.2	85.9	69.5	82.0	93.4	81.5	81.7	97.8	100.0	90.4	0.0	84.4	93.4
Q.II	91.3	92.7	89.4	80.0	82.8	97.0	83.8	91.0	100.7	100.0	90.5	0.0	86.3	94.7
Q.III	89.2	85.0	94.7	87.4	89.1	108.4	83.7	92.3	102.9	100.0	90.9	0.0	86.4	95.4
Q.IV	89.9	85.4	95.9	94.0	92.6	106.4	84.2	92.4	103.2	100.0	91.1	0.0	89.6	96.5
2014/15														
Q.I	88.0	83.9	93.6	89.4	93.4	99.1	87.5	91.6	101.9	100.0	91.0	0.0	88.3	95.8
Q.II	88.4	84.9	93.2	83.9	94.8	98.5	87.9	83.4	100.5	100.0	92.0	0.0	91.8	94.9
Q.III	89.1	88.1	90.5	85.5	97.6	85.7	91.0	83.9	100.3	100.0	92.4	0.0	92.0	95.7
Q.IV	91.2	90.6	91.9	87.7	98.4	87.9	91.7	84.5	99.5	100.0	93.0	0.0	93.9	95.0
2015/16														
Q.I	97.2	99.9	93.7	84.1	100.0	93.6	94.9	85.9	99.8	100.0	93.8	0.0	92.2	95.8
Q.II	98.4	99.9	96.4	88.6	101.5	97.6	97.0	94.3	100.1	100.0	94.0	0.0	92.1	98.3
Q.III	96.1	94.6	98.0	92.5	101.5	98.0	99.7	96.8	103.3	100.0	96.1	0.0	95.2	98.7
Q.IV	96.6	95.9	97.5	92.8	101.7	91.6	101.0	134.6	99.1	100.0	96.6	0.0	94.4	101.4
2016/17														
QI	99.6	100.1	99.0	85.7	100.0	98.9	98.5	149.8	99.6	100.0	98.7	0.0	96.0	100.9
QII	99.8	100.4	99.0	92.2	100.2	99.0	99.6	102.4	106.9	100.0	100.0	33.3	97.6	102.1
QIII	103.3	103.0	101.7	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9
QIV	106.5	109.5	103.0	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9
2017/18														
QI	111.4	117.8	105.4	91.6	96.2	100.7	114.1	98.9	113.9	100.0	161.4	100.0	123.5	103.2
QII	114.8	121.5	108.5	91.4	94.1	99.4	124.0	100.5	118.8	100.0	168.0	100.0	136.3	104.5
QIII	117.6	119.9	115.5	109.9	99.8	102.2	126.8	132.8	122.7	100.0	167.3	100.0	140.8	112.3
QIV	120.7	121.2	120.2	111.3	100.3	103.3	140.9	186.7	120.8	100.0	177.4	100.0	139.9	117.7
2018/19														
QI	125.8	129.2	122.6	106.2	102.9	103.6	147.2	189.5	117.7	100.0	174.9	100.0	152.2	119.1
QII	130.0	130.2	129.9	110.3	114.7	101.7	147.5	191.0	119.0	97.8	177.6	100.0	187.4	117.8
QIII	134.8	132.8	136.6	115.1	119.8	103.4	150.0	188.8	121.6	97.8	180.8	112.5	213.6	122.5
QIV	143.4	142.9	143.9	127.9	119.7	110.8	165.9	189.9	127.5	100.0	184.4	104.2	218.8	132.1
2018/19														
QI	156.5	164.5	149.1	130.8	134.1	122.3	172.6	196.4	129.1	100.0	200.9	100.0	210.4	135.8
QII	158.9	166.7	151.5	134.6	132.3	123.9	164.8	186.9	132.1	100.0	247.9	125.0	219.6	148.9
QIII	167.2	173.0	161.9	161.4	136.3	131.0	175.2	192.6	132.1	100.0	238.5	125.0	234.1	158.7
QIV	179.9	190.9	169.6	197.1	137.9	128.7	175.7	197.2	140.5	100.0	234.7	125.0	249.5	161.0
2020/21														
QI	201.1	222.6	180.8	201.3	147.0	141.5	177.9	195.9	177.9	100.0	236.1	114.6	271.0	169.6

Source: Central Statistical Agency

Table 22 (E4): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
DIRE DAWA														
Q.I	41.5	47.5	38.3	25.3	34.1	38.1	48.0	50.7	62.8	77.0	57.4	76.8	31.8	47.4
Q.II	41.8	46.6	40.0	26.4	36.2	38.7	51.2	52.3	64.5	79.0	63.5	85.0	31.3	48.0
Q.III	42.6	47.5	40.9	26.5	36.9	38.9	54.2	53.6	65.5	80.3	64.1	85.8	33.2	49.5
Q.IV	43.3	48.3	41.3	28.8	35.9	39.6	56.5	52.7	66.0	80.8	64.6	86.4	34.1	50.6
2010/11														
Q.I	43.9	48.3	42.8	31.0	37.1	41.2	60.5	55.1	66.2	81.1	61.3	82.0	33.0	51.9
Q.II	46.9	50.9	46.4	33.1	39.6	45.8	65.1	55.4	69.4	85.0	70.3	94.1	37.4	52.5
Q.III	49.0	53.5	48.2	37.6	42.9	49.4	61.6	57.6	73.0	89.4	68.7	91.9	39.8	53.3
Q.IV	54.4	62.4	50.0	38.5	44.4	52.0	60.3	64.0	85.3	104.5	65.8	88.0	45.5	54.2
2011/12														
Q.I	57.7	68.0	51.0	43.5	46.0	52.7	62.4	61.1	82.3	100.8	66.0	88.3	50.7	56.0
Q.II	59.1	69.6	52.2	44.4	47.3	51.9	64.0	70.6	81.8	100.2	74.4	99.5	49.1	58.7
Q.III	61.4	71.4	55.2	43.5	53.8	53.6	65.7	79.8	84.8	100.0	74.4	100.0	56.2	62.4
Q.IV	63.5	75.3	56.0	38.2	57.5	55.7	67.2	80.1	91.2	100.0	75.7	100.0	63.4	64.0
2012/13														
Q.I	64.8	77.8	56.7	33.4	59.0	60.8	69.7	79.7	91.2	100.0	75.7	100.0	65.8	64.1
Q.II	67.5	77.7	61.1	45.5	65.0	61.1	70.0	81.7	93.2	100.0	77.7	100.0	66.3	64.2
Q.III	68.2	76.0	63.4	48.8	65.8	63.0	73.0	87.7	99.0	100.0	76.8	100.0	68.2	65.1
Q.IV	68.3	78.3	62.1	33.1	69.9	70.4	73.7	88.7	100.0	100.0	79.8	100.0	72.1	66.7
2013/14														
Q.I	73.5	84.6	66.6	34.9	70.5	85.2	74.6	91.0	98.4	100.0	80.5	100.0	69.9	68.9
Q.II	79.9	84.4	77.1	53.6	76.8	97.2	76.3	93.3	100.0	100.0	84.7	100.0	76.6	71.2
Q.III	80.2	81.4	79.5	62.4	78.0	92.6	83.7	93.7	97.4	100.0	86.5	100.0	78.8	75.9
Q.IV	80.7	81.6	80.2	65.6	77.7	91.9	85.3	94.4	96.2	100.0	86.5	100.0	79.0	76.5
2014/15														
Q.I	84.6	88.0	82.4	67.7	78.9	93.8	86.6	100.0	99.5	100.0	92.1	100.0	82.6	79.3
Q.II	83.8	89.7	80.2	61.9	79.6	93.9	87.4	100.2	103.0	100.0	92.1	100.0	75.9	80.6
Q.III	87.7	89.7	86.4	80.5	83.1	94.3	88.6	96.3	98.9	100.0	92.4	100.0	78.0	84.7
Q.IV	92.7	90.7	94.0	108.5	82.9	94.8	89.9	95.7	96.2	100.0	94.0	100.0	73.7	86.1
2015/16														
Q.I	90.6	90.4	90.7	84.8	89.3	97.4	95.0	96.5	95.7	100.0	97.9	100.0	85.8	87.6
Q.II	90.4	91.2	89.9	79.0	93.6	95.6	94.6	96.1	94.3	100.0	97.9	100.0	93.2	87.1
Q.III	97.0	92.4	99.8	111.4	94.0	95.7	95.2	97.9	96.2	100.0	97.8	100.0	94.0	93.3
Q.IV	97.2	97.7	96.9	97.2	95.9	95.2	99.4	99.1	96.2	100.0	97.8	100.0	99.1	95.0
2016/17														
Q.I	95.9	100.8	92.8	80.4	95.4	96.8	97.2	98.7	100.0	100.0	97.8	100.0	100.6	97.8
Q.II	99.8	101.5	98.7	95.2	100.8	98.3	99.9	98.6	100.0	100.0	98.6	100.0	103.0	100.6
Q.III	103.4	101.5	104.8	121.4	106.5	101.9	100.1	99.4	100.1	100.0	102.6	99.8	101.6	100.6
Q.IV	102.8	103.3	102.4	98.5	106.9	106.3	99.4	93.8	95.1	100.0	106.0	101.6	104.0	103.6
2017/18														
Q.I	104.8	105.8	104.1	104.1	97.1	117.2	106.3	103.2	97.6	95.3	100.0	106.8	103.1	105.5
Q.II	110.0	111.5	109.0	123.9	123.4	104.6	104.5	97.3	95.9	100.0	115.7	103.1	107.3	99.7
Q.III	111.0	112.3	110.1	116.3	124.4	105.4	112.9	99.1	98.4	100.0	122.7	103.1	108.0	105.2
Q.IV	117.5	124.2	112.4	104.4	129.7	108.9	124.1	101.5	100.5	100.0	125.3	103.2	111.3	111.4
2018/19														
Q.I	123.7	133.8	116.2	111.1	130.2	112.1	126.9	104.4	119.4	86.7	124.2	115.8	120.1	114.7
Q.II	120.0	129.1	113.2	106.5	128.3	114.5	125.2	108.0	107.2	60.2	115.8	112.7	120.2	115.1
Q.III	123.4	133.8	115.7	110.6	126.4	117.3	122.9	116.8	115.5	60.2	136.6	122.4	123.6	118.2
Q.IV	132.9	150.3	120.0	111.0	133.0	123.2	132.0	118.4	111.1	60.2	133.3	124.5	128.4	125.1
2019/20														
Q.I	140.3	162.6	123.7	104.7	142.0	129.9	138.7	120.4	114.8	60.2	127.9	146.9	133.3	126.1
Q.II	147.6	169.9	131.0	126.4	154.5	132.5	146.6	133.2	113.6	60.2	128.9	152.5	127.8	134.9
Q.III	150.6	167.3	138.2	153.1	164.7	140.3	148.4	139.1	108.5	60.2	129.5	148.7	125.4	135.2
Q.IV	164.4	187.4	147.2	165.0	167.3	137.9	153.6	137.2	201.8	60.2	129.2	145.4	141.8	135.0
2020/21														
Q.I	181.8	216.5	155.9	166.4	166.0	143.3	157.7	147.1	295.0	60.2	131.9	149.7	151.8	136.4

Source: Central Statistical Agency

Table 22 (E5): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
GAMBELLA														
2009/10														
Q.I	47.0	45.4	49.9	53.4	37.6	75.3	38.8	38.6	43.8	63.3	32.0	51.9	36.6	44.6
Q.II	43.7	40.6	49.7	54.7	38.5	69.9	41.7	40.2	50.6	73.2	31.9	51.7	37.3	45.8
Q.III	43.5	39.2	51.7	56.8	39.0	74.4	43.2	40.7	54.1	78.1	34.6	56.1	39.6	46.0
Q.IV	43.7	38.4	53.9	59.7	38.7	79.5	44.8	42.3	54.4	78.7	37.5	60.8	39.7	46.5
2010/11														
Q.I	44.6	39.4	54.6	57.5	40.4	80.9	47.5	42.6	55.2	79.7	42.0	68.2	41.6	46.5
Q.II	47.2	41.6	58.0	61.2	44.1	85.8	50.2	44.8	56.5	81.6	45.2	73.2	48.0	48.3
Q.III	49.3	43.4	60.9	66.1	45.6	87.4	55.5	47.6	56.6	81.9	48.6	78.7	43.3	49.8
Q.IV	56.8	52.9	64.3	72.5	48.6	88.5	60.8	48.6	61.6	89.1	51.6	83.7	48.6	51.5
2011/12														
Q.I	63.5	60.7	68.7	82.9	51.3	88.5	65.6	48.2	64.1	92.7	54.7	88.6	50.8	55.6
Q.II	67.9	66.3	70.7	80.8	53.1	92.9	67.2	49.1	66.1	95.5	58.7	95.1	54.7	58.7
Q.III	71.2	71.3	71.9	81.7	57.7	88.8	70.2	50.4	71.1	100.0	61.5	0.0	59.8	62.1
Q.IV	75.5	76.9	74.6	83.1	64.0	90.3	72.2	50.3	75.5	100.0	62.6	0.0	64.7	64.9
2012/13														
Q.I	77.9	78.8	77.6	92.8	65.8	93.9	75.0	52.4	77.0	100.0	62.8	0.0	66.4	64.1
Q.II	76.8	75.0	79.7	94.0	70.5	92.2	77.6	56.5	78.0	100.0	67.8	0.0	69.4	70.8
Q.III	77.0	74.1	81.2	90.9	72.0	93.5	78.4	58.8	78.9	100.0	73.5	0.0	70.3	81.5
Q.IV	80.0	78.1	83.1	86.3	73.5	93.0	85.9	64.1	79.8	100.0	78.4	0.0	71.0	85.7
2013/14														
Q.I	83.5	81.4	86.8	90.0	78.6	104.4	85.1	65.6	80.8	100.0	82.8	0.0	71.3	85.8
Q.II	84.7	82.3	88.4	93.9	82.0	105.0	86.2	67.9	81.3	100.0	82.5	0.0	74.0	86.2
Q.III	84.9	81.7	89.5	94.1	83.2	103.4	90.4	69.9	81.3	100.0	83.7	0.0	75.2	89.0
Q.IV	87.9	85.9	91.2	95.6	82.9	110.0	88.9	74.0	79.3	100.0	82.5	0.0	78.3	89.3
2014/15														
Q.I	89.3	86.6	93.4	97.8	79.8	121.3	87.8	74.4	83.0	100.0	84.3	0.0	76.5	88.7
Q.II	86.1	84.0	89.5	97.7	80.7	102.1	87.8	75.3	84.3	100.0	85.2	0.0	79.0	86.0
Q.III	87.9	87.1	89.7	95.8	84.8	96.9	88.9	79.2	85.9	100.0	86.9	0.0	80.7	90.1
Q.IV	90.0	88.8	92.4	102.8	87.6	103.3	90.5	78.5	86.1	100.0	82.2	0.0	79.6	91.2
2015/16														
Q.I	95.9	96.8	95.8	114.9	94.0	103.3	91.6	81.2	86.5	100.0	87.3	0.0	83.3	94.7
Q.II	94.9	93.2	97.9	111.0	92.3	106.2	92.8	82.0	100.5	100.0	89.9	0.0	89.0	98.0
Q.III	94.7	93.1	97.6	105.4	92.0	105.6	95.9	84.4	100.7	100.0	90.0	0.0	92.3	90.4
Q.IV	97.9	98.0	97.7	111.6	93.0	100.9	98.6	87.9	91.3	100.0	91.5	0.0	92.5	92.4
2016/17														
Q.I	99.9	101.1	97.8	108.9	96.9	98.9	97.4	90.1	95.5	100.0	92.6	0.0	94.3	92.3
Q.II	99.7	99.5	100.1	110.9	98.1	101.0	98.8	94.4	99.8	100.0	97.6	33.3	97.3	95.5
Q.III	101.2	102.2	100.1	108.2	100.6	100.3	95.7	95.3	100.1	100.0	84.9	100.0	98.7	97.3
Q.IV	103.8	106.5	100.8	114.7	99.8	100.7	99.3	85.0	100.4	100.0	111.9	100.0	98.3	94.2
2017/18														
Q.I	107.7	111.7	103.0	122.0	111.6	101.4	101.9	81.5	101.0	100.4	116.3	100.0	99.7	96.1
Q.II	108.1	109.3	106.6	129.7	115.3	103.7	113.4	74.3	102.9	100.4	124.6	100.0	103.6	97.8
Q.III	108.7	110.1	107.0	132.4	124.4	95.3	120.8	86.4	125.1	100.3	126.0	100.0	115.9	98.6
Q.IV	116.5	120.6	111.8	134.7	128.1	95.4	125.7	96.4	134.4	115.8	128.8	100.0	140.1	101.7
2018/19														
Q.I	122.5	127.8	116.3	129.2	131.2	104.9	127.9	95.9	134.5	115.2	130.1	100.0	142.6	103.1
Q.II	119.6	125.0	113.4	134.0	133.5	96.9	131.8	90.1	134.4	109.8	127.0	103.6	143.5	104.8
Q.III	121.6	129.1	113.0	144.8	130.8	93.1	137.9	89.4	136.0	97.9	122.9	117.1	146.0	106.1
Q.IV	129.0	137.3	119.6	151.8	134.2	102.8	138.6	110.2	136.1	95.8	125.9	107.0	148.7	110.3
2019/20														
Q.I	138.9	149.2	127.1	155.7	144.4	109.9	143.2	130.9	149.8	98.2	131.0	143.3	157.4	116.3
Q.II	139.8	147.6	130.7	153.5	152.8	118.6	145.5	105.2	130.9	105.4	149.7	158.9	165.6	111.8
Q.III	149.0	159.3	137.2	190.5	153.0	124.0	140.0	89.3	151.3	121.7	152.2	163.0	160.4	116.6
Q.IV	165.7	181.3	147.8	250.2	159.3	132.4	151.9	94.0	148.7	120.0	144.8	145.2	150.6	118.6
2020/21														
Q.I	173.7	192.1	152.5	269.9	157.7	135.2	150.2	111.3	175.6	115.2	146.0	146.1	152.9	112.0

Source: Central Statistical Agency

Table 22 (E6): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
HARARI														
2009/10														
Q.I	40.6	35.0	46.0	37.9	42.7	73.1	46.5	67.2	72.5	77.6	35.7	67.7	38.8	34.8
Q.II	41.1	35.1	46.9	38.8	43.8	71.5	49.7	83.6	74.1	79.3	37.9	71.8	39.2	35.1
Q.III	42.2	36.4	47.6	39.4	43.7	74.2	50.9	84.5	72.4	77.5	38.1	72.3	40.5	35.6
Q.IV	43.0	36.8	49.0	39.3	44.6	77.9	51.4	84.1	72.6	77.7	40.6	77.0	42.1	35.4
2010/11														
Q.I	44.4	38.2	50.3	41.2	46.5	79.8	51.9	85.0	72.4	77.5	42.0	79.5	43.9	35.8
Q.II	47.6	40.8	54.3	45.3	50.2	87.1	54.3	87.5	80.4	86.0	44.5	84.3	45.2	37.6
Q.III	51.3	44.8	56.9	47.1	51.1	95.4	52.7	96.5	80.6	86.3	46.4	88.0	46.0	45.1
Q.IV	55.7	48.8	61.3	49.3	53.6	104.1	58.3	92.8	85.2	91.3	49.3	93.4	50.5	56.7
2011/12														
Q.I	58.7	52.4	62.4	52.9	56.2	100.7	60.2	95.2	92.6	99.1	50.6	95.9	60.9	62.0
Q.II	61.0	54.8	65.6	52.9	59.8	100.5	61.5	95.2	93.0	99.6	52.2	99.0	62.3	70.3
Q.III	65.8	61.2	70.8	55.3	63.4	100.3	64.2	102.6	93.4	100.0	49.8	100.0	65.0	74.4
Q.IV	69.4	67.9	71.1	54.4	64.9	100.7	65.6	96.9	96.2	100.0	48.7	100.0	70.3	74.7
2012/13														
Q.I	70.1	70.1	70.0	50.8	66.9	100.2	65.2	96.2	98.3	100.0	50.6	100.0	75.0	78.2
Q.II	71.3	71.1	71.7	52.4	71.2	100.3	68.9	106.3	103.8	100.0	51.4	100.0	74.9	78.0
Q.III	72.9	69.1	76.9	63.0	74.4	100.2	71.0	115.4	103.8	100.0	52.9	100.0	76.8	79.0
Q.IV	71.3	73.2	69.3	43.5	77.2	99.9	74.3	138.5	100.0	100.0	55.6	100.0	77.8	80.3
2013/14														
Q.I	76.2	78.7	73.5	51.4	77.8	102.0	76.4	105.3	100.0	100.0	60.1	100.0	83.7	81.7
Q.II	77.9	78.4	77.3	55.7	80.1	109.0	77.8	100.0	100.0	100.0	61.9	100.0	84.4	83.5
Q.III	81.2	76.9	85.8	71.9	82.1	113.3	78.7	100.0	102.1	100.0	61.9	100.0	86.3	87.0
Q.IV	80.7	79.2	82.4	61.8	83.9	115.1	82.9	93.3	98.8	100.0	61.6	100.0	88.5	87.2
2014/15														
Q.I	82.8	84.8	80.6	56.9	83.7	116.1	84.1	100.0	100.0	100.0	59.7	100.0	87.6	87.6
Q.II	83.3	85.8	80.6	57.4	84.8	114.4	83.4	86.6	100.0	100.0	59.9	100.0	90.6	89.2
Q.III	87.4	86.2	88.6	77.4	88.5	109.7	82.6	80.0	100.0	100.0	60.1	100.0	93.2	90.0
Q.IV	87.9	90.0	85.6	70.7	89.2	107.9	85.3	80.0	100.0	100.0	61.2	100.0	92.8	91.8
2015/16														
Q.I	87.6	90.6	84.5	65.3	91.0	107.9	90.3	80.0	100.0	100.0	80.9	100.0	97.1	93.8
Q.II	89.4	92.1	86.4	68.7	91.6	107.8	94.4	106.0	100.0	100.0	61.1	100.0	97.6	98.0
Q.III	105.6	92.7	119.4	145.9	93.2	102.6	96.8	120.2	100.0	100.0	97.8	100.0	95.3	104.1
Q.IV	96.1	97.3	94.8	90.0	94.3	100.1	98.5	100.0	100.0	100.0	99.6	100.0	96.8	99.1
2016/17														
Q.I	97.8	102.3	93.1	84.4	99.0	100.0	97.5	116.5	100.0	100.0	99.7	100.0	99.2	99.2
Q.III	97.4	100.7	93.9	85.8	102.3	99.9	98.8	104.3	100.0	100.0	99.5	100.0	97.6	100.6
Q.II	103.6	100.0	106.1	119.7	98.3	105.1	99.3	101.8	100.0	100.0	99.5	101.0	102.9	101.7
Q.IV	102.5	107.5	99.0	94.7	104.3	95.5	103.4	99.7	100.0	100.0	107.5	101.2	101.5	99.9
2017/18														
Q.I	103.5	110.8	98.4	86.3	107.9	96.4	102.9	106.7	100.0	100.0	111.6	102.2	104.4	100.5
Q.II	105.1	110.6	101.3	91.6	111.3	94.0	110.1	106.4	102.3	100.0	111.3	115.5	108.1	104.4
Q.III	112.7	110.1	114.4	131.7	115.5	99.6	116.0	111.7	111.7	100.0	113.5	119.2	113.2	106.5
Q.IV	114.6	116.0	113.6	120.1	115.3	101.4	122.2	111.3	111.7	100.0	114.6	120.3	117.6	113.3
2018/19														
Q.I	116.0	123.5	110.8	93.8	121.4	107.3	128.6	110.9	111.6	100.0	110.4	135.6	121.7	116.9
Q.II	117.4	123.7	113.1	96.1	123.5	108.5	127.4	112.5	117.9	100.0	112.6	151.8	125.0	120.2
Q.III	122.4	125.9	119.9	115.8	128.4	114.4	129.2	110.1	135.1	100.0	111.2	152.3	121.2	127.6
Q.IV	129.8	138.8	123.6	117.8	127.9	113.1	136.4	118.7	139.8	100.0	118.8	151.5	133.6	135.0
2019/20														
Q.I	142.3	153.9	134.3	133.3	136.8	129.3	133.4	123.9	150.0	100.0	121.8	149.3	147.7	133.5
Q.II	145.9	160.0	136.0	106.0	136.3	155.8	132.2	139.7	150.0	100.0	138.3	137.6	161.6	133.6
Q.III	151.8	159.2	146.6	128.9	140.7	166.1	134.0	144.9	156.0	100.0	143.8	139.8	170.7	139.8
Q.IV	162.0	173.0	154.4	140.7	141.6	156.6	142.3	150.3	320.1	100.0	142.9	130.3	171.6	144.7
2020/21														
Q.I	178.4	189.7	170.5	175.1	143.0	172.2	151.8	156.8	423.3	100.0	129.9	129.3	170.4	157.7

Source: Central Statistical Agency

Table 22 (E7): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
2009/10														
Q.I	40.6	41.0	40.0	43.7	33.5	41.9	37.6	42.6	59.9	56.9	37.4	55.5	35.0	44.4
Q.II	40.1	39.3	41.6	44.3	35.1	43.8	39.0	43.4	65.1	61.9	38.4	56.9	36.5	44.7
Q.III	41.2	39.7	43.8	45.7	38.0	46.1	41.8	46.1	68.8	65.4	40.8	60.5	36.9	46.7
Q.IV	41.9	39.9	45.3	47.0	39.4	47.5	43.8	47.5	69.9	66.4	42.0	62.3	38.5	48.5
2010/11														
Q.I	42.9	40.6	46.8	47.9	40.9	49.4	45.3	47.8	70.7	67.2	43.6	64.7	39.2	50.2
Q.II	45.7	43.2	50.0	53.4	43.5	51.5	50.1	50.4	77.3	73.4	52.5	77.8	42.6	54.9
Q.III	50.3	48.2	54.1	55.9	48.8	55.8	51.7	52.4	93.2	88.5	54.7	81.2	44.0	58.7
Q.IV	57.4	57.4	57.4	61.0	51.8	58.0	55.5	53.3	108.0	102.6	56.2	83.4	48.6	61.5
2011/12														
Q.I	61.1	62.1	59.5	63.6	53.5	58.4	59.5	55.6	108.8	103.4	60.9	90.4	52.5	66.0
Q.II	64.1	65.1	62.5	65.3	59.1	59.1	62.9	57.4	104.2	99.0	65.0	96.4	55.9	72.9
Q.III	69.1	70.3	67.8	70.8	66.4	63.9	68.8	58.5	105.8	100.0	66.8	100.0	58.3	77.5
Q.IV	73.5	76.1	70.6	67.5	71.3	67.0	72.5	59.5	106.4	100.0	67.3	100.0	64.3	78.9
2012/13														
Q.I	74.2	76.4	71.9	63.1	72.7	69.6	72.9	60.2	105.6	100.0	69.2	100.0	67.9	82.8
Q.II	74.1	75.0	73.0	67.8	69.9	70.3	75.6	67.9	106.5	100.0	63.0	100.0	69.9	84.5
Q.III	74.3	74.7	73.9	71.4	72.8	70.7	75.8	70.8	98.6	100.0	60.4	100.0	70.3	86.0
Q.IV	75.4	75.7	75.1	68.4	74.2	72.8	77.9	73.5	98.9	100.0	60.3	100.0	72.6	86.3
2013/14														
Q.I	78.6	79.2	77.9	68.5	78.6	76.5	79.6	70.2	98.7	100.0	75.3	100.0	75.5	88.3
Q.II	79.9	81.3	78.4	74.3	82.0	73.3	80.7	77.7	98.9	100.0	78.5	100.0	76.0	89.1
Q.III	80.1	79.0	81.4	81.7	83.2	77.4	83.7	79.9	100.9	100.0	74.5	100.0	76.6	89.0
Q.IV	83.0	82.4	83.6	79.6	85.0	82.2	84.9	83.3	101.6	100.0	67.9	100.0	78.9	89.6
2014/15														
Q.I	86.0	87.0	84.8	84.6	87.6	81.8	86.4	80.8	101.5	100.0	78.5	100.0	79.6	90.1
Q.II	87.3	87.7	86.9	87.8	90.9	84.5	88.2	81.1	101.1	100.0	79.2	100.0	80.0	91.4
Q.III	91.0	91.3	90.7	97.8	93.4	89.1	90.3	84.3	99.8	100.0	80.2	100.0	82.1	92.6
Q.IV	96.0	98.3	93.4	99.0	95.0	94.3	91.9	84.0	98.9	100.0	81.0	100.0	84.5	93.9
2015/16														
Q.I	100.0	105.6	93.6	95.6	96.6	93.5	93.3	87.1	99.1	102.4	83.5	100.0	87.3	94.6
Q.II	99.6	104.0	94.7	97.3	97.5	93.3	95.2	93.9	98.8	100.0	88.7	100.0	89.8	96.1
Q.III	98.8	100.5	96.9	102.7	98.9	95.0	98.7	93.9	99.1	100.0	92.0	100.0	91.7	97.2
Q.IV	100.7	102.7	98.4	90.9	99.8	101.2	99.1	98.1	96.1	100.0	95.4	100.0	94.3	98.8
2016/17														
Q.I	101.9	104.9	98.5	85.5	99.0	102.5	99.8	94.7	98.8	100.0	96.1	100.0	96.7	99.9
Q.II	100.8	101.8	99.7	95.9	100.0	101.2	99.8	99.1	99.6	100.0	100.2	100.0	98.5	99.4
Q.III	102.3	101.6	103.2	104.1	102.0	105.3	101.2	106.5	100.6	99.4	99.4	101.4	100.7	101.3
Q.IV	105.6	108.8	101.4	93.4	104.0	99.7	108.5	112.8	102.8	99.0	109.5	105.1	101.3	101.6
2017/18														
Q.I	110.0	112.9	106.1	96.9	130.6	105.3	110.7	67.7	106.3	99.3	110.4	115.8	101.2	101.2
Q.II	114.2	116.2	111.6	99.0	133.8	115.7	116.4	69.5	111.3	100.2	112.6	114.5	102.8	101.9
Q.III	116.4	116.6	116.2	106.6	143.8	117.3	122.8	70.6	115.1	102.5	115.5	119.1	108.0	105.8
Q.IV	121.1	120.3	122.1	100.0	157.0	126.3	129.1	71.8	115.9	101.3	117.4	120.0	115.5	111.9
2018/19														
Q.I	125.1	123.7	126.9	103.4	164.8	130.4	135.8	75.0	119.4	102.6	119.2	130.2	122.6	114.9
Q.II	125.8	124.5	127.6	106.6	164.8	128.9	137.2	75.3	126.0	102.8	120.9	132.6	125.2	115.9
Q.III	130.1	128.0	132.7	119.2	175.0	130.9	143.0	77.9	142.9	102.1	123.2	133.5	120.5	120.9
Q.IV	138.4	143.1	132.5	117.1	171.8	127.6	147.6	81.4	146.0	103.6	123.7	137.1	124.0	130.1
2018/19														
Q.I	146.1	152.2	138.1	117.2	180.0	135.3	153.0	85.4	148.7	102.9	122.4	141.2	131.9	134.0
Q.II	148.8	154.8	141.1	125.3	183.0	136.7	152.0	93.5	149.9	101.8	137.6	133.3	138.0	138.1
Q.III	154.6	160.7	146.7	127.6	178.9	149.4	153.0	95.6	159.0	100.7	134.0	136.4	142.4	144.6
Q.IV	165.5	175.5	152.7	147.7	190.3	140.8	156.4	124.8	211.0	102.3	131.4	139.6	148.1	148.3
2020/21														
Q.I	173.8	187.6	156.2	145.1	190.6	144.4	159.0	121.8	244.2	101.3	137.4	147.8	151.6	152.5

Source: Central Statistical Agency

Table 22 (E8): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SNNPR														
2009/10														
Q.I	39.8	37.2	42.3	39.0	34.6	44.6	43.3	34.8	56.7	77.4	50.0	76.9	33.2	47.6
Q.II	40.7	37.0	45.1	39.7	36.5	48.4	45.0	36.0	61.1	83.5	51.4	79.0	35.0	54.4
Q.III	41.2	36.8	46.7	41.9	38.8	49.5	47.5	38.4	63.6	86.9	49.8	76.6	35.9	58.0
Q.IV	41.2	35.8	48.5	46.2	40.4	51.3	49.4	40.0	65.1	88.9	50.9	78.3	37.3	58.6
2010/11														
Q.I	41.8	35.9	49.9	44.8	42.8	52.5	51.6	39.2	64.9	88.7	53.2	81.9	37.9	59.3
Q.II	44.6	38.2	53.3	50.4	46.0	56.4	54.3	41.5	68.9	94.1	57.3	88.2	41.1	64.1
Q.III	50.2	44.6	57.1	51.8	49.9	61.4	58.6	42.4	74.0	101.1	58.0	89.2	43.3	67.8
Q.IV	58.5	55.5	60.8	58.8	54.1	64.4	61.2	44.2	84.5	115.5	58.9	90.6	50.7	71.7
2011/12														
Q.I	63.7	59.5	67.8	66.1	56.1	64.0	64.3	45.4	340.0	464.6	61.6	94.8	55.1	75.0
Q.II	63.8	61.0	65.4	64.1	59.5	66.9	67.8	46.1	82.1	112.1	63.8	98.1	59.0	78.1
Q.III	68.9	66.4	70.0	65.7	63.6	72.6	71.0	46.9	81.8	112.4	67.7	99.0	64.2	82.5
Q.IV	73.3	72.9	71.1	66.2	66.4	72.4	73.8	48.3	82.0	112.4	68.8	99.0	68.0	84.6
2012/13														
Q.I	76.3	74.7	75.9	69.7	70.4	79.7	77.2	50.8	80.3	112.5	72.6	99.0	70.9	85.8
Q.II	77.7	73.8	80.6	71.1	73.9	86.2	78.9	78.9	83.3	112.8	75.8	99.0	72.5	81.9
Q.III	78.2	74.4	80.9	73.6	75.6	85.1	80.2	71.7	86.1	112.7	78.7	99.0	73.2	87.5
Q.IV	79.8	76.1	82.2	76.1	77.9	85.5	81.9	70.2	87.3	112.4	79.9	100.0	75.4	89.9
2013/14														
Q.I	83.3	79.2	86.1	78.0	80.2	92.3	83.3	71.7	91.3	112.4	80.6	100.0	77.7	90.9
Q.II	84.0	78.7	88.8	78.6	81.5	97.2	84.0	75.0	89.5	112.4	82.0	100.0	78.9	91.8
Q.III	85.2	79.6	90.3	80.1	83.1	99.0	86.5	77.3	86.5	112.4	80.0	100.0	80.2	92.5
Q.IV	86.9	81.6	91.6	83.0	99.3	89.0	77.9	88.5	112.4	81.4	100.0	81.0	93.0	93.0
2014/15														
Q.I	87.3	81.8	91.8	84.9	98.3	89.5	79.6	85.6	112.4	86.5	100.0	82.3	93.3	93.3
Q.II	87.0	81.3	91.6	85.3	89.2	96.3	90.9	80.5	87.8	112.4	90.3	100.0	82.8	94.8
Q.III	88.7	83.7	92.8	88.3	91.6	97.2	91.4	84.2	82.3	112.4	88.4	100.0	83.3	95.3
Q.IV	91.3	90.5	92.0	90.4	92.1	94.1	92.7	85.4	78.1	112.8	87.9	100.0	84.5	95.7
2015/16														
Q.I	92.9	92.4	93.2	89.9	92.1	95.6	94.3	84.3	81.6	113.8	96.5	100.0	89.1	96.4
Q.II	92.1	88.9	94.8	92.6	93.5	96.7	96.5	87.1	84.4	112.9	91.8	100.0	91.5	97.1
Q.III	94.2	91.5	96.3	93.8	95.0	98.9	98.1	89.3	84.2	104.2	95.5	100.0	91.8	98.3
Q.IV	97.9	96.3	99.3	95.1	95.0	103.9	99.8	93.6	86.4	112.4	96.3	100.0	94.1	98.3
2016/17														
Q.II	99.1	98.7	99.5	99.2	97.5	100.7	101.2	96.3	93.9	100.0	100.2	100.0	98.2	99.3
Q.III	102.1	102.1	102.1	105.8	97.9	101.2	104.1	101.7	111.2	100.0	99.5	108.3	100.7	101.0
Q.IV	110.2	114.7	104.3	98.2	101.0	102.8	118.1	104.5	105.7	100.2	115.5	103.4	103.4	103.6
2017/18														
Q.I	113.9	119.3	107.0	102.6	105.5	105.5	121.9	103.3	106.8	99.9	119.1	109.6	107.0	104.8
Q.II	115.6	118.8	111.6	104.7	108.9	113.2	124.0	109.3	107.3	100.0	115.6	111.9	111.0	106.2
Q.III	118.2	118.6	117.8	111.9	114.6	118.7	130.2	113.5	110.6	100.5	119.2	115.9	124.8	114.0
Q.IV	123.4	125.5	120.5	114.5	119.8	118.4	139.1	119.0	114.2	100.6	122.7	113.8	131.8	118.8
2018/19														
Q.I	126.7	129.5	123.2	116.4	122.7	120.9	143.5	116.1	115.6	89.0	125.5	119.5	134.3	121.8
Q.II	126.0	128.5	122.8	121.0	126.6	116.3	145.0	119.8	116.2	65.0	128.1	131.3	137.6	124.9
Q.III	128.3	129.0	127.4	128.5	130.0	119.3	149.3	122.8	119.7	67.5	130.0	130.5	141.3	129.3
Q.IV	137.0	141.5	131.1	130.4	130.6	123.5	152.0	122.2	126.9	68.5	132.6	135.8	147.5	135.6
2018/19														
Q.I	146.3	153.2	137.4	130.7	128.4	131.7	155.0	125.1	134.3	73.2	136.9	139.9	155.9	140.3
Q.II	154.0	158.9	147.7	130.5	124.1	154.3	157.6	128.2	140.6	70.6	149.3	137.0	163.3	144.2
Q.III	161.7	162.8	160.3	134.7	127.5	181.1	159.8	129.4	141.6	69.0	148.2	135.0	167.7	149.8
Q.IV	179.2	183.1	174.3	169.6	131.1	198.4	160.5	133.1	177.3	69.7	151.3	134.5	173.7	154.8
2020/21														
Q.I	189.9	196.2	181.8	172.0	134.9	207.4	164.0	136.0	205.3	70.4	150.5	128.6	179.4	156.6

Source: Central Statistical Agency

Table 22 (E9): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SOMALI														
2008/09														
Q.I	35.9	43.4	26.4	24.92	33.6	19.7	35.7	35.2	44.6	56.2	26.9	52.9	32.4	35.4
Q.II	34.5	39.7	28.6	26.66	34.9	22.3	37.7	37.3	46.0	58.0	28.5	56.1	32.9	37.6
Q.III	34.7	40.0	28.8	26.84	36.2	21.9	41.1	30.4	46.1	58.1	28.3	55.7	33.2	38.6
Q.IV	36.2	41.7	30.0	28.18	37.6	22.7	44.2	32.1	46.3	58.3	30.4	59.7	36.0	39.4
2009/10														
Q.I	36.9	42.3	31.2	30.95	38.8	23.1	44.6	35.8	47.1	59.4	33.6	66.1	37.5	39.5
Q.II	37.9	42.7	33.2	31.31	42.5	24.7	46.2	41.9	49.0	61.8	35.0	68.8	41.2	41.6
Q.III	39.0	43.1	35.6	32.02	44.2	27.7	48.2	48.4	52.0	65.5	35.9	70.5	42.2	44.9
Q.IV	39.1	42.9	36.1	33.99	44.7	28.1	48.1	49.7	53.6	67.5	36.4	71.7	43.0	45.5
2010/11														
Q.I	39.7	43.3	37.2	34.80	46.5	29.2	49.3	49.1	54.6	68.8	36.9	72.7	44.0	46.2
Q.II	44.8	50.2	39.6	35.80	50.8	30.6	52.9	50.6	56.8	71.6	43.3	85.2	46.2	52.4
Q.III	47.6	54.0	41.3	36.11	53.5	31.5	56.5	54.1	62.5	78.7	48.2	94.8	48.8	54.8
Q.IV	52.5	59.8	44.8	37.47	58.3	35.0	61.6	57.9	75.9	95.7	48.7	95.9	54.4	54.6
2011/12														
Q.I	55.0	62.5	47.4	44.58	61.0	36.3	62.5	60.4	77.9	98.1	50.8	99.9	56.3	56.5
Q.II	57.3	64.5	50.4	46.46	64.4	39.5	69.2	56.5	77.7	97.9	49.0	96.3	63.2	57.8
Q.III	62.4	70.3	54.6	52.88	71.2	42.0	72.6	58.6	79.3	100.0	51.7	100.0	68.0	67.5
Q.IV	63.8	73.5	54.3	46.65	74.1	42.5	81.2	60.4	79.3	100.0	51.5	100.0	69.8	67.0
2012/13														
Q.I	65.8	74.5	57.2	44.01	78.7	48.2	87.2	61.4	79.3	100.0	56.8	100.0	71.4	71.3
Q.II	69.7	78.0	61.6	45.37	82.4	54.7	91.6	70.7	87.5	100.0	69.5	100.0	75.9	73.3
Q.III	69.3	77.5	61.2	46.37	82.8	52.8	91.0	74.0	87.3	100.0	72.3	100.0	76.0	77.4
Q.IV	71.7	78.8	64.7	56.28	85.3	52.9	92.3	75.2	90.3	100.0	75.2	100.0	80.7	80.5
2013/14														
Q.I	72.6	80.3	65.1	54.09	83.8	55.3	91.6	77.2	89.3	100.0	77.8	100.0	81.8	85.3
Q.II	76.2	82.2	70.4	62.01	84.4	60.7	98.7	77.5	100.0	100.0	75.8	100.0	82.5	84.0
Q.III	78.9	83.5	74.4	72.32	83.0	64.6	94.4	81.6	103.2	100.0	73.1	100.0	82.5	83.5
Q.IV	79.5	83.0	76.1	76.87	83.1	66.1	92.3	89.4	97.2	100.0	74.4	100.0	86.4	84.4
2014/15														
Q.I	81.1	85.8	76.5	77.58	83.0	66.5	92.0	86.1	100.0	100.0	75.3	100.0	86.4	84.8
Q.II	81.3	86.3	76.5	74.99	86.1	67.0	92.7	93.5	100.0	100.0	79.8	100.0	87.8	84.5
Q.III	84.6	87.0	82.2	86.71	89.2	72.4	90.3	94.7	100.0	100.0	81.3	100.0	88.1	87.9
Q.IV	90.5	89.6	91.4	101.60	90.8	84.0	90.5	98.4	104.6	100.0	80.0	100.0	89.5	89.2
2015/16														
Q.I	90.7	89.3	92.0	96.54	94.6	86.7	96.4	111.6	95.4	100.0	83.3	100.0	89.6	93.1
Q.II	88.4	91.3	85.5	91.42	96.6	73.5	93.4	107.2	100.0	100.0	81.4	100.0	90.1	98.1
Q.III	92.0	93.4	90.7	109.44	98.7	73.4	94.7	105.6	100.0	100.0	82.7	100.0	90.9	97.1
Q.IV	91.5	93.2	89.9	101.42	100.8	74.6	100.4	107.8	100.0	100.0	87.3	100.0	92.3	100.1
2016/17														
Q.I	92.3	95.1	89.6	88.57	102.3	82.4	98.9	107.4	100.0	100.0	82.1	100.0	94.7	95.7
Q.II	96.7	99.5	94.0	94.32	100.9	88.8	101.4	101.5	100.0	100.0	100.0	100.0	98.1	99.6
Q.III	102.7	102.8	102.5	109.02	100.1	100.1	101.4	99.5	104.3	100.1	100.0	97.1	100.2	94.5
Q.IV	101.6	104.7	98.1	89.46	103.0	99.1	105.2	107.4	112.5	100.1	140.3	109.2	104.1	97.0
2017/18														
Qtr. I	104.8	106.9	102.5	101.79	109.4	97.5	110.1	114.0	113.2	100.0	129.6	107.4	114.2	98.2
Qtr. II	111.8	113.9	109.5	123.39	113.2	98.5	108.3	120.4	113.4	100.6	137.8	125.4	104.2	105.6
Qtr. III	112.5	114.4	110.5	124.6	112.1	98.5	112.4	118.3	113.3	100.6	153.0	133.0	116.4	109.2
Qtr. IV	112.5	119.7	104.5	92.4	123.4	97.9	122.2	142.0	114.1	100.6	154.3	125.9	119.7	122.2
2018/19														
Qtr. I	120.6	129.0	111.4	105.4	128.1	101.6	130.9	145.6	112.7	102.3	154.6	129.3	129.0	128.4
Qtr. II	119.9	128.6	110.2	95.6	149.4	98.6	125.4	155.1	122.6	101.9	156.9	133.0	132.8	124.2
Qtr. III	123.3	131.9	113.8	103.7	149.1	100.8	126.9	143.8	142.0	103.1	157.3	134.2	131.2	126.2
Qtr. IV	133.2	140.6	125.0	123.4	152.3	107.0	151.6	145.7	143.3	103.8	158.0	139.6	134.3	148.9
2018/19														
Qtr. I	145.3	155.1	134.4	133.3	161.4	122.2	137.5	133.2	177.3	103.2	162.6	158.6	144.1	152.4
Qtr. II	150.4	162.3	137.1	131.3	168.5	127.9	133.2	146.3	178.6	103.0	187.6	191.6	155.7	151.3
Qtr. III	148.6	158.7	137.5	119.2	176.8	134.7	132.3	133.1	184.2	102.8	200.5	201.3	158.5	154.7
Qtr. IV	153.8	161.5	145.1	151.7	179.0	128.4	133.9	131.4	209.2	102.8	193.7	203.7	157.3	154.2
2020/21														
Qtr. I	157.1	166.3	146.9	132.9	196.9	133.6	135.7	137.3	281.7	103.1	197.6	187.6	166.7	168.0

Source: Central Statistical Agency

Table 22 (E10): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
TIGRAY														
2008/09														
Q.I	42.9	58.9	27.1	35.8	22.3	24.0	28.4	43.1	56.5	55.8	26.8	49.3	34.0	36.4
Q.II	41.8	55.5	28.5	35.0	24.3	25.2	29.6	43.0	58.7	58.0	27.3	50.4	34.9	37.3
Q.III	39.0	50.0	28.6	35.5	25.5	24.7	29.7	44.2	51.0	50.4	26.8	49.5	35.8	38.4
Q.IV	39.0	48.8	30.1	39.5	26.9	25.5	31.6	45.6	51.0	50.3	28.5	52.5	36.2	43.3
2009/10														
Q.I	40.3	49.3	32.3	44.5	29.2	26.8	33.5	46.4	59.9	59.1	30.7	56.5	39.4	47.6
Q.II	41.0	49.6	33.6	44.8	30.9	27.5	35.4	48.6	65.9	65.1	29.5	54.3	40.6	49.3
Q.III	40.8	48.4	34.5	47.7	32.0	27.7	37.9	52.1	69.2	68.4	30.7	56.6	41.6	49.8
Q.IV	42.1	49.9	35.5	47.5	33.7	28.3	38.6	54.3	71.7	70.9	32.0	59.0	42.7	50.1
2010/11														
Q.I	42.2	49.9	35.8	49.1	35.3	27.4	38.9	52.9	71.2	70.4	34.1	62.8	43.2	51.1
Q.II	42.9	48.9	38.3	50.1	38.9	28.4	40.7	56.2	77.0	76.1	37.8	69.6	45.0	58.1
Q.III	44.7	50.5	40.6	50.0	41.9	29.9	43.0	56.9	84.6	83.6	38.4	70.9	46.5	60.1
Q.IV	50.4	58.5	44.0	55.0	47.0	31.6	45.8	60.3	98.3	97.2	41.6	76.7	53.7	63.7
2011/12														
Q.I	54.7	64.6	46.5	65.1	49.9	33.0	48.8	58.4	98.6	97.4	43.0	79.2	59.2	67.7
Q.II	57.5	67.0	49.8	69.5	55.0	34.1	53.3	63.2	94.8	93.7	45.7	84.3	62.2	74.5
Q.III	60.2	69.8	52.8	70.8	59.3	34.9	57.4	69.0	95.9	94.7	47.3	84.0	69.3	79.0
Q.IV	63.9	76.2	54.6	72.2	63.0	35.7	60.0	66.7	98.5	94.7	47.8	84.0	71.8	82.2
2012/13														
Q.I	68.1	81.0	58.4	73.8	66.1	40.0	63.1	70.6	99.2	94.7	50.6	84.0	78.8	83.3
Q.II	68.6	78.9	60.8	75.6	69.3	41.9	63.3	70.2	99.1	94.7	64.3	84.0	85.3	83.9
Q.III	68.6	77.9	61.5	81.2	72.2	41.9	62.3	68.5	99.1	94.7	64.2	84.0	86.0	86.3
Q.IV	72.1	81.9	64.6	83.1	76.3	44.8	70.5	73.5	94.5	94.7	65.9	84.0	86.7	87.6
2013/14														
Q.I	76.0	89.7	65.6	86.0	78.5	44.9	70.8	71.3	90.7	94.7	67.8	84.0	90.8	90.8
Q.II	75.4	86.9	66.6	87.0	80.7	45.2	72.2	74.0	101.4	94.7	66.6	84.0	90.1	90.8
Q.III	74.6	82.0	69.0	86.7	82.5	48.9	76.2	78.0	100.5	94.7	67.4	84.0	91.5	89.9
Q.IV	74.9	84.4	67.7	91.7	83.0	46.0	72.8	81.3	103.4	94.7	66.2	86.8	92.9	86.9
2014/15														
Q.I	76.5	85.9	69.3	95.9	84.9	50.7	72.5	80.2	104.7	94.7	66.2	89.1	82.1	91.2
Q.II	79.9	86.5	74.9	98.0	86.8	58.9	74.3	86.5	105.8	94.7	68.1	90.3	91.7	94.2
Q.III	78.3	83.8	74.1	99.6	88.8	55.1	76.8	94.5	104.7	94.7	69.2	91.8	92.6	94.3
Q.IV	80.6	85.1	77.2	98.1	88.4	61.5	80.1	86.3	102.3	94.7	70.3	93.4	93.4	95.5
2015/16														
Q.I	83.6	92.0	77.2	93.8	92.5	60.5	78.6	84.9	102.3	97.5	71.5	94.5	94.2	97.8
Q.II	86.9	96.4	78.0	98.8	93.3	60.9	79.4	89.0	101.9	98.9	74.2	95.9	95.0	96.3
Q.III	89.7	96.4	84.6	102.6	94.0	74.8	81.8	87.6	101.3	100.9	76.9	97.1	95.0	95.4
Q.IV	94.8	98.9	91.7	99.1	95.6	90.4	81.3	100.3	101.4	100.1	76.0	98.5	94.9	98.1
2016/17														
Q.I	97.5	105.3	91.6	100.1	98.5	89.4	82.6	98.2	100.4	100.0	77.3	99.5	92.7	97.6
Q.II	100.1	103.3	97.7	98.9	99.3	99.8	90.3	101.4	99.7	100.1	91.3	100.0	93.8	98.9
Q.III	100.2	101.1	99.4	103.4	97.7	102.7	97.2	101.6	102.0	100.0	95.8	100.0	93.5	101.1
Q.IV	102.5	104.8	100.5	94.6	92.8	103.1	102.5	106.5	102.8	100.0	84.0	83.3	99.8	105.1
2017/18														
Q.I	110.9	111.5	110.3	103.7	100.6	119.1	101.0	107.8	106.1	100.0	83.3	61.6	115.6	104.3
Q.II	110.6	115.0	106.9	108.0	101.7	103.8	104.3	106.6	108.9	100.0	82.2	87.6	119.7	107.4
Q.III	113.8	119.2	109.2	104.9	105.5	107.6	111.5	105.8	109.6	100.0	82.8	86.9	119.5	108.3
Q.IV	120.6	126.2	115.8	111.7	114.7	113.7	117.3	111.8	113.2	100.0	87.1	120.9	126.8	116.7
2018/19														
Q.I	127.8	135.7	121.1	122.0	115.0	122.3	120.5	132.8	112.9	100.0	87.6	73.4	132.1	119.2
Q.II	134.4	144.7	125.6	119.9	120.7	127.5	126.3	130.1	110.7	100.0	92.6	117.2	139.9	120.2
Q.III	137.4	145.5	130.5	122.3	127.8	131.3	128.1	137.5	115.3	100.0	96.2	132.1	149.4	123.7
Q.IV	146.4	155.9	138.3	132.3	130.3	147.1	132.2	131.9	110.0	100.0	96.6	115.4	154.9	131.0
2019/20														
Q.I	157.7	171.6	145.9	143.5	138.1	152.9	137.7	132.1	106.6	100.0	103.5	103.6	172.5	136.8
Q.II	164.1	175.1	154.8	145.6	150.5	165.6	145.3	155.2	120.3	100.0	117.1	133.0	172.9	145.4
Q.III	170.3	181.4	160.9	166.0	149.8	175.8	152.2	161.6	115.6	100.0	117.1	127.2	174.3	156.1
Q.IV	186.3	205.5	170.2	194.2	156.7	182.7	156.0	169.4	137.0	100.0	121.5	119.9	189.7	158.5
2020/21														
Q.I	200.4	228.2	176.8	200.5	152.7	186.7	156.9	169.7	141.0	100.0	122.5	127.8	212.5	167.9

Source: Central Statistical Agency

Table 22 (F1): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread & Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AFAR											
2009/10											
Q.I	41.7	52.6	24.1	-	35.6	49.0	43.9	43.9	57.3	30.4	41.4
Q.II	43.7	53.1	24.4	-	41.6	48.3	40.8	40.8	59.6	37.2	43.3
Q.III	43.6	52.0	26.7	-	40.8	50.0	38.2	38.2	63.7	38.1	47.8
Q.IV	43.9	50.9	28.1	-	40.8	54.4	44.1	44.2	65.4	53.6	47.5
2010/11											
Q.I	44.8	52.0	30.9	-	41.0	54.9	51.8	51.8	62.2	57.1	46.8
Q.II	47.1	50.6	33.0	-	42.8	63.8	53.3	53.3	65.3	48.9	55.4
Q.III	50.6	54.3	32.6	-	49.1	68.7	52.8	52.8	60.6	46.7	69.6
Q.IV	54.4	62.6	36.3	-	44.8	70.5	57.3	57.3	63.5	76.2	74.5
2011/12											
Q.I	58.6	67.8	41.4	-	45.7	67.3	58.2	58.2	68.1	93.6	76.0
Q.II	64.5	74.8	41.1	-	55.8	67.5	55.4	55.5	74.6	91.3	85.0
Q.III	71.1	78.1	44.9	-	57.4	67.5	57.1	64.1	74.5	84.7	99.8
Q.IV	75.6	81.4	56.7	-	61.4	68.6	56.9	76.6	80.0	95.2	93.5
2012/13											
Q.I	79.7	85.6	64.7	-	69.6	69.0	60.6	79.2	84.3	86.1	95.9
Q.II	79.7	86.3	62.4	-	75.2	68.5	61.9	71.1	80.6	82.0	92.0
Q.III	77.0	83.0	66.9	-	74.5	68.2	65.2	59.4	83.9	85.0	86.6
Q.IV	78.4	85.2	75.9	-	74.8	71.1	72.4	66.1	85.4	72.9	83.7
2013/14											
Q.I	84.4	91.9	75.3	-	78.6	70.3	71.8	87.9	86.3	74.3	81.5
Q.II	84.3	96.1	73.5	-	81.7	70.4	73.3	64.6	86.0	80.3	83.4
Q.III	82.9	91.5	76.5	-	80.4	71.4	77.0	66.5	86.3	78.3	87.8
Q.IV	85.8	90.5	79.7	-	81.2	75.7	78.1	76.0	84.4	96.6	97.4
2014/15											
Q.I	87.7	90.5	78.9	-	79.5	80.5	85.5	76.1	94.8	124.9	100.4
Q.II	87.3	88.9	81.4	-	79.0	74.7	83.9	81.3	105.9	111.2	104.2
Q.III	87.6	89.5	82.9	-	80.3	82.1	86.2	80.1	102.4	108.8	99.3
Q.IV	94.0	88.0	83.6	-	87.2	92.1	88.6	87.6	95.9	185.9	98.8
2015/16											
Q.I	103.7	92.3	86.8	-	87.9	99.4	98.2	103.6	86.7	296.9	97.7
Q.II	101.8	94.6	80.8	-	88.4	92.4	96.9	110.3	81.2	244.1	96.2
Q.III	99.6	98.7	85.5	-	93.8	86.4	102.5	104.2	84.9	159.5	96.6
Q.IV	101.6	95.6	96.3	-	101.0	88.9	100.9	118.8	86.3	142.8	96.3
2016/17											
QI	104.0	99.0	97.9	-	97.1	93.4	100.7	135.7	85.1	137.8	97.7
QII	103.8	101.3	98.7	100.0	106.6	95.7	100.5	110.3	92.8	115.4	102.4
QIII	102.3	100.4	99.6	102.6	102.5	103.3	101.6	105.5	100.8	112.0	103.0
QIV	105.2	102.1	101.8	103.3	100.9	114.9	100.6	114.0	102.3	136.6	102.3
2017/18											
QI	109.8	111.3	103.7	109.6	101.4	115.8	102.8	120.5	102.9	137.9	104.6
QII	115.8	119.6	118.4	116.3	103.4	107.1	105.8	126.4	115.2	139.3	112.7
QIII	117.0	120.5	127.9	137.4	104.5	113.5	109.2	117.8	125.4	141.4	112.9
QIV	116.2	121.3	139.0	157.3	105.5	98.1	113.8	116.3	97.3	141.0	116.5
2018/19											
QI	124.2	134.6	140.1	156.7	105.7	105.7	123.1	148.0	81.3	129.2	119.2
QII	124.3	135.6	156.3	160.9	111.7	103.0	119.1	138.5	81.1	101.5	116.5
QIII	126.1	138.6	163.2	163.4	114.0	101.6	116.4	137.8	92.0	92.5	112.5
QIV	136.2	150.3	176.2	165.3	119.5	90.2	120.6	165.4	103.7	95.2	118.7
2019/20											
QI	151.7	167.5	192.0	171.2	121.3	164.1	128.5	188.5	117.4	101.4	123.6
QII	159.8	179.7	197.0	183.7	129.1	168.3	128.4	199.1	113.3	100.3	127.6
QIII	158.7	180.3	210.5	178.2	121.2	161.1	138.1	189.9	115.7	100.2	137.1
QIV	174.6	200.4	209.9	188.5	127.9	172.6	140.5	214.7	144.4	140.6	146.7
2020/21											
QI	179.9	188.1	210.0	195.2	136.9	172.5	141.2	266.7	145.7	182.4	146.9

Source: Central Statistical Agency

Table 22 (F2): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AMHARA											
2008/09											
Q.I	50.7	62.3	26.2	-	29.8	41.4	26.9	44.2	57.1	46.3	30.6
Q.II	48.2	61.5	27.3	-	30.4	40.2	25.0	41.0	63.4	36.6	31.7
Q.III	43.1	56.9	28.0	-	31.7	38.9	28.8	47.3	74.1	23.5	31.4
Q.IV	42.3	56.2	30.3	-	33.3	39.5	32.5	53.4	75.6	18.0	31.8
2009/10											
Q.I	43.8	57.6	29.9	-	34.8	39.1	31.1	51.1	76.2	20.1	34.3
Q.II	42.9	56.3	30.9	-	36.1	36.8	29.2	47.9	77.9	22.4	42.2
Q.III	42.2	53.4	32.7	-	36.7	37.5	31.4	51.6	78.5	24.7	45.0
Q.IV	42.8	53.1	33.5	-	37.2	34.3	32.1	52.8	80.3	32.8	44.4
2010/11											
Q.I	43.6	52.5	33.9	-	37.8	42.8	35.5	58.2	79.3	37.3	45.3
Q.II	44.8	51.5	34.5	-	41.2	51.3	40.2	66.0	80.6	35.9	50.9
Q.III	47.0	53.2	32.4	-	42.1	55.7	42.8	70.2	78.0	36.9	67.4
Q.IV	56.6	59.4	37.3	-	44.8	76.4	43.2	70.9	81.3	52.8	87.5
2011/12											
Q.I	63.0	65.1	45.2	-	47.3	78.8	42.4	69.5	80.5	61.9	90.2
Q.II	66.7	70.6	49.9	-	50.1	72.9	44.0	72.2	81.6	62.6	95.6
Q.III	68.6	74.9	54.8	-	53.1	71.8	49.7	80.5	82.0	50.4	99.1
Q.IV	74.4	82.0	64.6	-	56.0	76.4	50.7	83.9	82.3	57.9	93.0
2012/13											
Q.I	79.1	87.7	70.1	-	57.5	76.1	53.3	87.0	81.8	66.4	87.7
Q.II	78.5	88.4	70.6	-	66.5	74.3	63.0	81.8	81.7	67.8	84.5
Q.III	78.1	87.2	72.0	-	70.1	74.0	64.6	80.3	81.6	68.3	81.3
Q.IV	80.3	90.6	73.1	-	72.3	77.9	64.3	80.2	81.6	72.9	79.5
2013/14											
Q.I	83.6	96.6	75.2	-	73.0	77.6	67.3	83.8	81.5	75.0	79.6
Q.II	83.0	98.4	75.0	-	74.5	77.2	70.9	79.0	81.5	74.1	80.7
Q.III	81.5	88.3	76.4	-	74.9	77.0	70.7	86.0	82.1	73.4	80.5
Q.IV	82.7	90.2	76.5	-	75.9	80.2	71.2	82.4	82.5	76.8	88.3
2014/15											
Q.I	83.8	93.9	77.9	-	78.6	84.6	74.7	80.9	81.8	74.6	95.7
Q.II	84.0	92.2	77.4	-	79.0	86.2	71.1	84.2	82.0	73.5	99.3
Q.III	84.7	88.9	79.8	-	82.1	93.4	76.7	88.5	82.5	73.1	99.6
Q.IV	86.3	91.5	82.6	-	89.9	100.7	79.0	86.9	82.3	75.2	94.8
2015/16											
Q.I	91.5	96.3	84.7	-	88.7	107.6	84.6	99.5	82.3	77.6	92.5
Q.II	92.7	99.0	85.7	-	88.9	104.3	89.1	101.6	82.2	77.9	89.6
Q.III	93.0	99.6	87.4	-	94.0	98.0	92.5	100.7	95.8	79.2	88.2
Q.IV	95.1	99.4	92.6	-	96.7	101.9	90.5	105.5	102.1	80.2	87.0
2016/17											
QI	101.3	104.5	98.7	-	100.3	100.6	99.0	111.2	98.9	91.2	92.0
QII	102.3	102.3	99.6	-	100.6	98.9	98.5	102.6	97.0	105.6	99.5
QIII	105.4	101.2	102.1	98.9	103.3	104.5	100.3	104.8	102.7	114.6	100.2
QIV	110.1	108.2	108.9	100.4	112.1	103.0	107.6	102.0	102.6	125.6	98.8
2017/18											
QI	118.2	128.1	116.5	101.1	118.5	103.0	128.7	104.0	102.8	128.8	101.7
QII	119.9	125.0	116.0	104.2	127.8	103.8	128.4	113.5	101.9	129.6	105.5
QIII	122.0	133.3	132.0	72.2	128.4	106.1	134.9	103.2	102.7	130.1	106.0
QIV	127.7	143.0	140.4	0.0	136.5	107.7	139.7	109.9	103.4	131.3	107.2
2018/19											
QI	133.9	150.4	145.6	0.0	139.5	107.9	135.1	129.0	103.3	128.4	109.2
QII	132.9	149.6	144.4	0.0	143.8	143.8	107.0	135.7	121.2	103.9	132.6
QIII	136.6	153.6	148.7	0.0	143.6	107.8	142.8	128.4	103.7	135.1	108.4
QIV	149.3	169.1	170.1	0.0	152.7	111.3	155.2	144.0	115.3	144.6	108.8
2019/20											
QI	161.4	190.2	178.9	0.0	164.5	115.1	179.7	159.9	120.5	149.0	110.4
QII	161.0	199.0	179.9	0.0	166.1	115.2	187.3	142.1	120.8	151.5	110.3
QIII	174.2	199.3	184.9	0.0	170.9	123.7	191.0	151.4	120.3	191.3	119.6
QIV	187.5	213.7	194.7	0.0	181.3	136.8	188.7	158.9	121.2	210.7	133.3
2020/21											
QI	200.0	238.1	194.3	0.0	187.6	142.7	188.0	181.9	119.5	208.1	143.3

Source: Central Statistical Agency

Table 22 (F3): Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
BENISHANGUL GUMUZ											
2008/09											
Q.I	57.2	82.9	37.1	-	31.7	40.1	24.3	43.5	56.1	47.7	29.5
Q.II	51.0	78.6	38.1	-	33.6	41.9	26.0	46.5	61.2	36.6	28.2
Q.III	44.4	70.2	36.9	-	35.0	40.1	26.1	46.8	69.4	29.4	26.3
Q.IV	45.4	71.4	36.6	-	35.9	44.6	25.4	45.4	72.4	22.6	27.8
2009/10											
Q.I	49.5	75.8	38.9	-	39.1	41.8	25.6	45.9	73.0	21.2	33.4
Q.II	45.1	68.1	35.2	-	40.7	40.5	24.6	44.0	75.3	23.0	43.6
Q.III	40.8	59.7	34.4	-	44.8	42.9	24.2	43.3	79.7	29.1	41.3
Q.IV	39.5	53.6	37.7	-	43.3	45.7	25.8	46.2	81.7	39.0	41.0
2010/11											
Q.I	38.1	51.4	37.9	-	45.4	43.5	28.7	51.3	79.2	33.2	47.8
Q.II	39.2	49.7	42.0	-	47.4	45.8	28.2	50.6	83.1	35.2	57.8
Q.III	44.0	55.4	37.3	-	48.8	68.8	32.9	58.9	76.0	35.8	71.7
Q.IV	60.5	72.3	42.3	-	51.7	86.9	37.5	67.2	86.8	51.6	100.7
2011/12											
Q.I	70.9	88.7	50.4	-	55.6	76.5	35.6	63.8	85.2	55.1	106.9
Q.II	76.5	96.0	53.7	-	61.8	87.3	38.2	68.5	88.5	69.4	106.3
Q.III	76.1	92.1	56.1	-	65.1	90.5	54.1	79.5	90.4	53.0	85.1
Q.IV	81.1	98.9	65.2	-	68.0	90.1	70.7	80.6	95.7	61.8	80.6
2012/13											
Q.I	84.6	102.1	72.4	-	69.4	93.7	70.9	86.4	98.9	61.2	80.7
Q.II	83.4	103.3	73.0	-	75.0	98.0	75.0	77.4	99.0	62.4	80.1
Q.III	79.9	95.5	76.7	-	88.5	103.2	74.5	68.9	97.3	62.0	77.9
Q.IV	79.6	96.7	73.6	-	93.8	96.9	70.8	69.5	94.9	61.9	77.1
2013/14											
Q.I	87.2	118.1	75.6	-	95.8	95.7	63.0	76.8	94.7	58.8	76.1
Q.II	92.7	134.5	77.7	-	92.7	96.4	73.8	73.8	94.6	62.1	81.2
Q.III	85.0	107.3	75.1	-	91.7	99.3	83.2	75.7	92.1	61.3	85.5
Q.IV	85.4	103.0	77.4	-	96.1	97.3	68.8	77.9	95.8	63.9	94.8
2014/15											
Q.I	83.9	101.2	77.7	-	84.0	94.8	57.9	76.3	90.3	62.1	97.3
Q.II	84.9	95.5	76.3	-	88.1	98.8	67.8	82.2	89.0	66.6	102.0
Q.III	88.1	97.9	79.9	-	88.8	99.0	71.7	92.1	92.2	70.1	86.5
Q.IV	90.6	92.3	85.5	-	91.9	104.6	70.5	94.0	89.9	85.4	84.0
2015/16											
Q.I	99.9	99.3	92.1	-	92.0	100.4	70.8	104.3	92.3	109.5	84.0
Q.II	99.9	99.2	94.0	-	83.5	97.1	89.0	106.2	94.6	107.8	80.1
Q.III	94.6	92.7	96.2	-	84.7	99.3	87.3	99.8	101.3	94.5	80.3
Q.IV	95.9	87.6	99.2	-	99.6	102.3	83.6	104.8	108.3	98.9	80.1
2016/17											
QI	100.1	94.1	102.9	-	102.7	100.3	95.1	113.5	105.5	93.9	89.3
QII	100.4	100.7	100.2	100.0	102.6	100.5	94.6	99.4	101.0	101.6	100.2
QIII	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
QIV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
QI	117.8	142.8	119.5	106.7	107.4	106.6	90.1	117.7	109.2	87.4	92.1
QII	121.5	148.1	118.9	120.8	106.1	106.9	101.7	116.7	110.6	112.8	95.9
QIII	119.9	132.8	122.4	120.8	107.1	109.4	82.6	115.3	111.6	153.6	95.5
QIV	121.2	139.7	132.8	120.8	108.8	111.8	115.9	105.5	109.5	148.9	98.8
2018/19											
QI	129.2	145.6	144.0	119.3	111.7	106.4	109.2	128.3	109.9	132.3	106.8
QII	130.2	148.6	144.2	120.8	114.3	110.1	118.9	129.0	111.4	135.2	100.7
QIII	132.8	150.3	148.0	120.8	115.4	117.4	168.2	126.9	109.4	154.2	99.3
QIV	142.9	152.8	161.0	129.3	117.8	119.6	166.1	156.3	120.6	156.9	100.2
2019/20											
QI	164.5	186.6	179.5	138.0	120.3	124.8	126.0	194.2	125.8	160.1	101.3
QII	166.7	201.4	179.2	135.0	123.1	122.9	129.7	183.9	126.2	161.4	104.1
QIII	173.0	204.4	182.3	135.0	123.6	129.3	132.6	183.3	126.5	207.0	115.3
QIV	190.9	216.0	187.0	149.5	127.3	144.7	161.1	208.5	123.0	271.6	127.6
2020/21											
QI	222.6	251.8	204.9	152.3	130.8	150.9	143.8	259.4	128.9	347.7	135.7

Source: Central Statistical Agency

Table 22 (F4): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
DIRE DAWA											
2009/10											
Q.I	47.5	64.6	28.1		34.3	60.0	46.1	40.9	70.0	24.9	32.4
Q.II	46.6	62.8	26.2		36.7	59.3	35.0	31.0	70.2	26.8	36.5
Q.III	47.5	62.2	27.5		36.7	61.1	41.2	36.6	70.4	28.7	38.6
Q.IV	48.3	60.9	31.0		33.0	63.4	48.0	42.6	70.4	42.9	38.5
2010/11											
Q.I	48.3	60.5	31.9		33.7	65.5	55.8	49.5	70.4	43.7	34.3
Q.II	50.9	61.4	32.3		36.8	77.8	62.5	55.5	71.3	38.2	35.0
Q.III	53.5	62.8	28.1		40.4	84.7	67.2	59.7	71.2	36.8	43.8
Q.IV	62.4	70.0	31.6		44.0	103.0	66.7	59.2	73.1	62.3	56.6
2011/12											
Q.I	68.0	74.2	41.1		48.3	103.0	65.9	58.5	72.5	75.9	63.7
Q.II	69.6	77.3	44.6		47.8	95.3	61.9	54.9	74.7	68.5	67.8
Q.III	71.4	76.8	45.3		55.6	96.0	63.1	62.0	74.9	55.2	73.9
Q.IV	75.3	80.1	57.0		59.5	88.2	63.4	70.0	75.5	58.6	83.7
2012/13											
Q.I	77.8	83.6	66.4		64.9	82.9	69.0	69.6	76.4	63.8	89.8
Q.II	77.7	85.1	65.7		65.2	84.8	75.5	63.6	75.6	64.6	92.8
Q.III	76.0	84.2	67.0		65.5	88.9	79.0	54.8	75.3	66.4	92.3
Q.IV	78.3	84.3	66.8		60.8	89.0	82.6	66.1	77.0	72.2	90.9
2013/14											
Q.I	84.6	89.6	67.3		65.8	85.3	80.1	82.2	77.8	75.6	95.3
Q.II	84.4	94.4	66.6		63.9	88.3	78.4	68.1	79.6	75.7	98.3
Q.III	81.4	89.8	66.3		65.4	84.0	82.2	66.0	79.5	75.8	94.6
Q.IV	81.6	89.0	68.4		68.7	85.3	83.1	66.7	79.7	76.8	94.5
2014/15											
Q.I	88.0	93.5	67.6		74.9	113.0	79.3	76.7	79.7	75.2	97.0
Q.II	89.7	95.3	72.8		75.2	113.1	86.7	78.3	84.6	75.8	96.7
Q.III	89.7	94.1	77.5		75.7	113.2	93.6	81.7	80.0	77.0	92.5
Q.IV	90.7	94.7	82.6		87.0	90.1	91.3	88.9	80.0	76.3	91.7
2015/16											
Q.I	90.4	95.1	89.0		91.9	89.9	94.9	83.7	80.9	76.9	90.4
Q.II	91.2	94.5	88.9		85.1	89.9	97.8	91.2	84.6	77.0	89.5
Q.III	92.4	98.1	91.6		89.7	89.9	103.3	84.9	89.4	78.1	88.6
Q.IV	97.7	98.0	95.5		96.2	90.1	105.0	103.9	100.0	79.0	99.0
2016/17											
QI	100.8	102.1	100.2		100.3	96.6	107.3	104.4	100.0	79.7	101.3
QII	101.5	100.4	101.5	100.0	100.7	100.0	99.8	106.2	99.9	99.7	99.7
QIII	101.5	99.8	101.4	101.2	101.9	100.1	106.8	103.9	105.3	103.4	101.6
QIV	103.3	101.9	101.9	104.6	102.6	100.3	108.7	106.8	107.7	103.7	102.9
2017/18											
QI	105.8	105.4	106.3	101.0	111.7	102.5	124.6	103.6	109.2	111.0	109.7
QII	111.5	111.4	110.3	125.9	112.1	103.1	128.7	113.4	110.8	114.0	114.0
QIII	112.3	112.6	113.1	134.3	115.0	105.2	143.1	113.6	109.1	105.3	115.3
QIV	124.2	122.4	129.5	130.8	122.6	108.1	133.8	124.1	94.4	187.4	117.2
2018/19											
QI	133.8	130.5	135.7	133.3	131.4	109.6	129.5	139.4	95.0	220.2	118.7
QII	129.1	136.0	138.2	131.8	131.0	109.0	140.7	117.4	95.0	188.5	109.4
QIII	133.8	141.6	140.1	134.6	131.5	110.7	158.2	122.5	95.0	192.9	119.5
QIV	150.3	150.5	162.8	150.0	142.4	113.8	162.9	162.9	110.0	198.6	116.4
2019/20											
QI	162.6	166.7	177.7	155.1	155.9	112.0	157.5	176.1	108.9	215.4	120.6
QII	169.9	175.6	178.9	148.1	162.2	115.5	176.9	184.3	110.0	220.9	133.6
QIII	167.3	177.1	190.2	154.8	155.7	114.7	192.8	162.5	109.7	236.2	139.4
QIV	173.0	179.9	190.2	159.0	155.4	121.4	191.7	173.2	110.8	261.0	145.2
2020/21											
QI	216.5	202.8	208.1	159.5	168.3	133.6	177.9	267.6	120.0	433.4	152.0

Source: Central Statistical Agency

Table 22 (F5): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
GAMBELLA											
2008/09											
Q.I	52.7	79.5	26.8		16.6	178.2	37.4	32.2	39.0	61.4	33.8
Q.II	46.2	71.8	29.2		23.7	176.3	40.4	34.7	40.7	55.3	32.8
Q.III	39.5	63.8	29.8		23.4	178.1	37.8	32.5	42.3	31.0	29.1
Q.IV	42.1	67.1	29.1		23.5	173.9	38.6	33.2	43.1	29.8	28.2
2009/10											
Q.I	45.4	71.3	30.7		24.8	167.7	38.3	32.9	45.4	24.0	35.2
Q.II	40.6	65.1	31.1		25.9	173.7	40.3	34.6	46.8	24.7	42.0
Q.III	39.2	62.8	31.3		28.1	174.8	39.5	33.9	47.4	27.5	37.7
Q.IV	38.4	60.4	35.3		29.4	182.5	41.5	35.6	49.2	40.2	38.6
2010/11											
Q.I	39.4	57.9	35.5		31.7	184.8	43.0	37.0	47.9	49.9	48.0
Q.II	41.6	57.7	35.9		30.5	206.0	49.0	42.1	50.0	51.6	66.5
Q.III	43.4	59.5	35.3		31.5	231.1	48.0	41.3	50.1	51.8	83.6
Q.IV	52.9	69.2	35.7		32.4	280.0	51.0	43.8	54.6	71.0	99.9
2011/2012											
Q.I	60.7	78.4	40.0		35.0	295.6	54.3	46.6	61.3	75.9	103.7
Q.II	66.3	83.4	49.6		38.5	319.9	65.0	55.8	59.4	78.4	111.9
Q.III	71.3	88.5	57.4		45.5	107.9	68.6	68.1	62.3	61.7	96.5
Q.IV	76.9	95.2	62.6		48.4	111.8	73.8	79.6	65.8	64.3	89.7
2012/13											
Q.I	78.8	99.9	64.6		48.4	109.4	82.9	78.4	65.5	73.1	81.8
Q.II	75.0	83.3	69.0		47.9	109.8	86.1	75.0	65.3	79.2	79.6
Q.III	74.1	77.3	72.8		50.4	109.4	90.7	71.2	64.9	81.1	80.0
Q.IV	78.1	87.1	73.9		56.9	109.1	97.9	72.8	65.0	81.5	79.0
2013/14											
Q.I	81.4	98.2	74.7		58.5	108.9	71.0	75.1	66.3	81.6	76.8
Q.II	82.3	99.7	74.9		60.0	109.0	52.1	77.1	67.2	82.2	79.8
Q.III	81.7	89.6	78.8		60.3	109.5	75.0	81.8	67.9	82.9	78.0
Q.IV	85.9	95.6	80.8		60.3	111.0	96.4	82.6	69.8	82.0	103.7
2014/15											
Q.I	86.6	104.2	78.9		59.0	109.6	86.9	77.7	66.8	85.4	102.1
Q.II	84.0	88.8	80.4		58.8	106.7	93.8	80.5	70.0	85.9	114.7
Q.III	87.1	85.7	81.9		74.3	100.8	90.7	98.3	71.7	84.7	105.3
Q.IV	88.8	92.3	87.9		74.2	103.0	89.1	92.7	73.0	84.2	87.3
2015/16											
Q.I	96.8	99.9	96.5		79.6	105.2	98.5	106.2	75.0	89.4	91.5
Q.II	93.2	90.5	94.5		82.4	106.1	99.2	105.8	74.2	84.7	85.4
Q.III	93.1	95.8	93.7		84.2	105.1	99.6	99.1	78.0	86.2	74.4
Q.IV	98.0	102.6	95.5		86.7	109.3	99.7	107.3	91.6	90.9	78.2
2016/17											
QI	101.1	104.6	97.1		92.2	104.3	99.6	110.4	101.7	99.2	88.8
QII	99.5	99.9	100.8	100.0	91.8	98.0	100.0	100.7	98.3	99.0	100.6
QIII	102.2	99.5	103.4	100.0	90.2	97.5	128.9	107.8	91.8	129.2	100.2
QIV	106.5	113.6	105.9	100.0	89.8	106.0	65.1	104.0	92.2	140.1	98.5
2017/18											
QI	111.7	134.7	107.9	100.0	93.1	102.1	71.1	96.7	92.7	131.4	98.7
QII	109.3	118.1	114.2	102.3	93.9	106.5	82.9	101.1	109.0	133.8	103.5
QIII	110.1	119.6	118.1	96.4	96.5	113.5	94.2	99.0	97.6	137.6	103.4
QIV	120.6	138.5	131.7	106.9	104.8	118.3	108.7	103.0	96.7	138.9	110.1
2018/19											
QI	127.8	148.3	137.7	109.4	120.8	119.1	121.8	107.1	95.8	135.5	122.5
QII	125.0	130.8	152.1	111.8	111.8	125.9	119.6	78.8	111.2	95.8	147.8
QIII	129.1	135.1	162.3	111.3	140.5	124.2	109.8	113.6	97.4	141.2	117.8
QIV	137.3	151.6	161.6	108.0	138.9	126.9	157.7	125.5	98.3	147.4	114.6
2019/20											
QI	149.2	175.0	170.2	104.6	138.6	132.8	170.5	140.6	109.4	152.3	110.5
QII	147.6	164.7	174.6	108.5	144.7	127.7	177.0	140.1	112.9	163.4	113.9
QIII	159.3	183.6	193.0	116.6	163.3	124.0	168.5	146.8	112.4	183.6	109.3
QIV	181.3	205.5	206.9	135.7	204.7	158.0	144.6	167.5	117.0	222.9	114.7
2020/21											
QI	192.1	223.9	210.0	140.4	216.0	155.9	122.2	177.5	119.2	229.5	127.7

Source: Central Statistical Agency

Table 22 (F6): Regional States' Consumer Price Index (Food)

											December 2016 = 100
Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
HARARI											
2007/08											
Q.I	19.2	26.3	16.9		21.6	53.1	34.4	24.6	62.4	52.9	10.7
Q.II	19.7	27.1	16.5		21.5	58.2	35.5	25.4	63.1	49.7	11.2
Q.III	21.5	30.5	17.1		22.0	67.0	52.2	37.4	66.3	54.2	11.9
Q.IV	28.4	42.8	19.6		26.8	76.5	44.5	31.8	72.2	62.7	21.6
2008/09											
Q.I	35.7	60.9	22.4		33.0	81.2	52.3	37.4	75.8	69.8	23.5
Q.II	35.2	61.1	22.4		30.2	75.6	47.5	34.0	78.2	56.8	23.9
Q.III	34.1	58.3	21.3		25.3	75.6	49.2	35.2	79.5	43.1	25.0
Q.IV	34.7	56.9	21.9		29.3	71.6	48.0	34.4	79.9	30.6	27.8
2009/10											
Q.I	35.0	56.6	22.9		30.3	69.3	44.8	32.0	80.4	28.8	28.3
Q.II	35.1	54.4	23.0		30.3	70.6	43.6	31.2	79.5	28.7	31.2
Q.III	36.4	53.6	23.5		29.9	75.1	46.5	33.3	79.9	33.3	35.9
Q.IV	36.8	51.8	24.3		30.5	78.8	50.9	36.4	80.4	41.3	36.7
2010/11											
Q.I	38.2	52.0	26.8		33.2	80.0	62.5	44.7	80.1	41.7	37.2
Q.II	40.8	51.9	28.6		34.2	92.7	70.0	50.1	80.8	38.8	42.4
Q.III	44.8	52.1	25.4		36.4	107.1	78.4	56.1	81.7	42.3	56.3
Q.IV	48.8	60.1	33.3		44.9	135.3	72.4	51.8	83.6	63.0	56.2
2011/12											
Q.I	52.4	62.4	39.0		49.6	102.0	69.8	50.0	83.8	78.3	61.1
Q.II	54.8	66.4	40.1		49.7	104.0	64.3	46.0	84.1	79.5	66.4
Q.III	61.2	67.5	40.7		49.6	104.7	69.7	51.3	84.6	58.9	85.8
Q.IV	67.9	71.3	52.3		50.9	135.2	67.8	60.4	85.3	67.6	89.4
2012/13											
Q.I	70.1	76.5	57.6		52.3	103.5	73.9	58.7	85.7	71.7	97.1
Q.II	71.1	78.5	58.8		56.0	102.4	68.4	57.1	85.3	65.8	97.7
Q.III	69.1	76.8	58.4		58.2	97.5	73.4	49.2	84.7	67.5	91.7
Q.IV	73.2	78.4	67.2		59.0	97.6	74.1	63.5	85.7	67.0	84.8
2013/14											
Q.I	78.7	83.3	71.8		63.5	98.2	76.0	76.5	85.6	67.7	93.3
Q.II	78.4	88.3	68.5		59.2	98.3	67.5	65.7	84.9	66.6	88.1
Q.III	76.9	84.4	69.1		63.5	98.1	75.6	64.0	84.8	68.5	85.2
Q.IV	79.2	85.0	73.1		66.4	98.5	87.4	71.6	85.1	66.8	84.7
2014/15											
Q.I	84.8	91.7	79.0		71.0	99.6	82.3	79.3	84.7	65.0	87.9
Q.II	85.8	94.5	76.4		67.7	99.7	80.4	81.9	85.5	67.9	85.2
Q.III	86.2	93.9	76.4		70.4	100.2	111.7	82.6	85.1	77.6	77.5
Q.IV	90.0	96.8	83.5		72.1	101.3	107.2	85.6	84.2	97.0	74.7
2015/16											
Q.I	90.6	95.9	83.9		76.4	100.4	89.1	83.1	83.4	123.8	72.1
Q.II	92.1	95.1	84.7		80.1	102.1	83.0	91.2	84.5	128.3	73.4
Q.III	92.7	95.5	84.1		81.2	102.1	94.9	93.3	98.3	122.4	70.8
Q.IV	97.3	93.0	94.4		87.8	100.1	110.4	110.2	105.7	136.2	83.7
2016/17											
Q.I	102.3	99.1	101.3		92.6	100.1	98.1	120.1	106.4	113.7	87.9
Q.II	100.7	99.6	99.3		98.6	100.1	96.2	108.2	104.5	96.5	100.3
Q.III	100.0	95.3	102.9	0.0	99.5	101.7	103.3	107.7	102.8	102.1	102.4
Q.IV	107.5	106.3	108.5	0.0	102.2	125.2	121.2	108.3	109.7	106.2	97.2
2017/18											
Q.I	110.8	112.9	105.2	0.0	108.4	135.9	143.1	101.6	114.7	110.2	99.5
Q.II	110.6	116.6	103.5	0.0	107.2	110.4	152.7	103.5	110.1	110.0	97.4
Q.III	110.1	114.3	101.9	0.0	112.2	109.7	150.4	105.3	106.6	114.9	96.0
Q.IV	116.0	122.3	114.9	0.0	117.5	110.6	138.8	103.7	107.9	126.9	99.7
2018/19											
Q.I	123.5	129.1	121.5	0.0	130.1	113.0	124.3	118.6	106.9	129.7	102.5
Q.II	123.7	135.0	122.5	0.0	132.2	112.6	129.0	103.9	108.2	127.7	98.2
Q.III	125.9	136.6	119.5	0.0	135.8	113.7	137.6	110.9	109.1	130.8	99.6
Q.IV	138.8	140.5	146.3	0.0	146.3	116.5	170.2	147.5	116.8	141.6	100.7
2019/20											
Q.I	153.9	161.0	157.2	0.0	160.0	118.9	170.5	164.9	121.9	148.7	106.4
Q.II	160.0	175.5	158.2	0.0	162.7	117.4	181.3	158.3	142.3	147.7	107.1
Q.III	159.2	176.1	162.5	0.0	161.0	117.7	183.1	143.0	145.9	157.1	119.2
Q.IV	173.0	191.5	166.4	0.0	165.0	117.9	187.4	178.9	129.4	170.6	127.4
2020/21											
Q.I	189.7	207.7	179.8	0.0	165.7	118.2	166.3	225.9	120.5	199.6	125.3

Source: Central Statistical Agency

Table 22 (F7): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
OROMIA											
2008/09											
Q.I	47.9	60.7	28.5		27.6	33.9	34.1	34.5	34.3	83.7	31.7
Q.II	43.0	56.1	28.6		28.4	32.0	33.5	33.9	35.8	62.9	32.6
Q.III	40.3	51.6	28.6		29.3	29.7	40.2	40.6	41.9	41.6	34.6
Q.IV	40.8	50.6	29.5		31.7	29.0	44.0	44.4	44.3	33.8	35.6
2009/10											
Q.I	41.0	52.2	30.1		32.1	29.8	37.5	37.9	45.3	34.8	37.4
Q.II	39.3	50.0	29.8		32.2	30.0	37.1	37.5	45.4	39.1	41.0
Q.III	39.7	50.0	30.6		33.6	30.2	40.5	41.0	49.6	45.8	42.0
Q.IV	39.9	48.4	31.6		34.5	32.4	42.4	42.9	50.8	59.6	41.4
2010/11											
Q.I	40.6	47.9	33.1		36.4	35.3	44.1	44.6	49.4	67.4	47.3
Q.II	43.2	47.5	33.0		38.4	43.3	52.5	53.0	51.5	60.1	58.4
Q.III	48.2	49.8	29.8		42.6	47.2	62.1	62.8	49.6	62.3	76.6
Q.IV	57.4	58.5	33.3		46.3	66.4	64.1	64.8	51.5	90.2	85.4
2011/12											
Q.I	62.1	64.9	42.0		48.2	69.0	56.8	57.4	52.6	100.3	84.6
Q.II	65.1	69.7	45.0		48.7	65.7	59.7	60.3	56.3	99.6	93.5
Q.III	70.3	74.2	51.7		55.5	68.5	65.2	71.5	58.2	89.8	92.4
Q.IV	76.1	79.7	62.4		63.1	74.4	64.1	80.7	58.0	94.5	83.8
2012/13											
Q.I	76.4	84.0	66.6		62.2	72.0	75.8	79.3	60.0	85.1	84.3
Q.II	75.0	83.8	67.6		62.9	68.8	87.2	72.9	62.7	79.0	80.9
Q.III	74.7	81.5	70.2		66.3	68.8	81.4	73.0	67.9	73.4	77.1
Q.IV	75.7	83.0	70.3		66.7	71.4	79.8	75.4	67.4	73.5	75.2
2013/14											
Q.I	79.2	90.0	73.7		68.5	70.6	83.7	77.5	72.2	74.5	74.7
Q.II	81.3	95.3	75.1		68.8	69.9	82.3	75.3	71.5	76.1	75.6
Q.III	79.0	83.1	76.2		72.0	73.1	86.1	79.0	70.4	73.3	76.7
Q.IV	82.4	87.3	78.1		74.7	77.4	80.5	81.5	71.7	86.9	90.4
2014/15											
Q.I	87.0	92.2	80.5		76.4	85.8	86.5	80.6	70.9	111.2	93.1
Q.II	87.7	90.6	81.1		77.5	87.8	85.1	85.6	73.8	102.3	95.0
Q.III	91.3	86.9	83.2		82.9	91.7	88.4	96.4	71.9	111.6	87.7
Q.IV	98.3	90.2	86.6		92.2	100.3	88.1	101.8	75.2	156.2	80.9
2015/16											
Q.I	105.6	95.4	91.7		92.8	101.0	94.2	101.6	73.4	238.9	78.3
Q.II	104.0	95.0	94.0		94.8	96.5	99.1	105.0	74.7	202.7	78.8
Q.III	100.5	96.0	94.2		99.8	95.4	101.7	101.3	78.0	141.5	74.5
Q.IV	102.7	97.8	96.4		104.9	98.5	102.4	112.3	77.4	134.9	78.8
2016/17											
Q.I	104.9	102.7	100.2		102.2	99.5	100.3	117.9	83.8	128.0	89.1
Q.II	101.8	103.5	99.3		101.2	99.4	100.3	102.3	92.2	110.9	98.0
Q.III	101.6	99.1	98.9	0.0	104.6	100.8	104.5	107.8	89.1	107.1	95.3
Q.IV	108.8	110.1	104.2	0.0	112.3	96.3	106.9	120.7	85.7	116.2	93.2
2017/18											
Q.I	112.9	123.9	108.0	0.0	112.6	94.5	124.6	113.4	86.7	124.1	97.7
Q.II	116.2	129.8	112.0	0.0	113.7	88.7	135.5	114.4	82.9	128.8	106.3
Q.III	116.6	123.1	117.6	0.0	119.6	83.7	140.5	124.2	79.4	139.5	101.1
Q.IV	120.3	132.4	124.6	0.0	130.7	80.8	142.7	119.4	80.0	143.5	105.9
2018/19											
Q.I	123.7	136.6	128.4	0.0	134.7	82.2	146.2	122.9	74.9	145.3	111.5
Q.II	124.5	137.2	129.1	0.0	137.0	85.1	148.7	124.7	76.5	143.4	109.6
Q.III	128.0	138.6	135.0	0.0	143.0	83.8	153.0	136.0	79.6	152.7	102.3
Q.IV	143.1	154.9	147.1	0.0	155.3	93.4	164.7	167.3	87.3	152.9	105.2
2019/20											
Q.I	152.2	173.8	158.5	0.0	152.9	92.6	181.5	172.9	92.3	159.1	111.5
Q.II	154.5	181.7	162.7	0.0	151.7	87.9	188.7	172.0	83.8	159.8	115.0
Q.III	160.7	182.3	163.7	0.0	157.9	95.1	189.7	185.5	83.7	171.4	122.0
Q.IV	175.5	203.1	172.6	0.0	164.9	97.5	187.0	209.9	86.7	178.9	128.5
2020/21											
Q.I	187.6	217.7	174.3	0.0	166.3	102.3	187.4	225.3	84.9	194.7	145.3

Source: Central Statistical Agency

Table 22 (F8): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SNNPR											
2008/09											
Q.I	43.6	59.9	29.7		26.8	47.6	30.1	26.4	55.5	36.7	39.5
Q.II	38.0	53.7	29.3		28.2	47.6	30.6	26.9	59.9	27.7	36.9
Q.III	35.5	47.9	27.4		30.3	46.4	33.7	29.6	66.9	19.2	34.2
Q.IV	36.8	49.2	28.8		31.6	50.8	36.7	32.2	68.2	15.1	35.4
2009/10											
Q.I	37.2	50.8	30.6		33.4	48.0	33.5	29.4	69.1	14.8	43.6
Q.II	37.0	48.2	30.8		35.4	48.8	37.1	32.6	71.5	18.4	43.3
Q.III	36.8	47.3	31.0		36.9	48.7	37.8	33.2	74.3	21.9	40.5
Q.IV	35.8	46.3	32.6		36.8	49.5	35.3	31.0	75.6	28.8	41.7
2010/11											
Q.I	35.9	44.1	33.2		37.3	50.4	39.3	34.6	75.7	36.7	50.1
Q.II	38.2	44.6	33.9		40.7	59.4	45.3	39.8	80.2	29.0	61.0
Q.III	44.6	50.5	29.4		43.6	67.5	56.4	49.6	80.7	32.4	92.1
Q.IV	55.5	60.7	33.1		46.4	89.5	62.6	55.0	85.1	45.5	115.0
2011/12											
Q.I	59.5	69.9	43.1		48.1	77.6	48.9	43.0	88.0	49.0	121.7
Q.II	61.0	70.6	47.8		50.5	74.7	59.3	52.1	90.7	50.7	115.0
Q.III	66.4	73.3	54.3		56.5	81.1	63.4	62.0	94.1	51.6	112.6
Q.IV	72.9	82.7	63.9		58.1	91.8	62.8	68.6	95.1	54.1	103.0
2012/13											
Q.I	74.7	89.9	68.9		58.8	82.7	69.2	68.7	91.2	53.8	98.7
Q.II	73.8	78.8	69.4		61.1	81.0	81.2	73.1	92.6	52.2	93.7
Q.III	74.4	77.4	71.2		63.9	82.3	73.7	75.6	94.9	51.1	84.4
Q.IV	76.1	85.6	75.5		66.7	83.7	67.2	73.6	95.6	51.8	84.9
2013/14											
Q.I	79.2	91.1	76.8		67.7	82.0	65.9	76.8	93.4	51.7	88.6
Q.II	78.7	87.5	80.9		69.3	83.0	73.3	76.5	93.2	53.7	83.7
Q.III	79.6	81.7	81.6		72.6	85.8	70.0	81.3	93.5	54.7	79.3
Q.IV	82.5	89.3	83.7		72.4	89.3	66.2	79.7	93.9	55.8	110.0
2014/15											
Q.I	81.8	91.9	84.6		76.8	86.9	68.7	75.9	94.8	52.0	120.6
Q.II	81.3	81.5	85.8		78.6	91.3	78.6	78.5	97.9	57.8	122.0
Q.III	83.7	80.0	86.9		82.5	98.1	83.0	83.3	97.2	64.2	112.9
Q.IV	90.5	85.9	90.5		85.5	103.6	75.9	92.2	96.2	77.0	111.4
2015/16											
Q.I	92.4	91.1	95.4		86.4	101.4	84.5	90.8	97.0	94.5	104.9
Q.II	88.9	86.2	95.6		87.9	100.2	91.7	86.2	97.1	98.2	93.4
Q.III	91.5	90.4	96.3		93.1	98.0	92.6	90.6	97.6	93.1	87.2
Q.IV	96.3	97.8	100.0		95.8	102.6	83.9	92.8	104.7	110.5	92.1
2016/17											
Q.I	97.6	100.9	102.1		97.1	100.6	93.8	92.9	105.2	108.4	101.0
Q.II	98.7	99.8	102.2		98.9	98.2	100.8	96.5	104.4	101.1	103.1
Q.III	102.1	102.4	104.2	0.0	102.0	105.0	102.7	110.6	106.2	103.9	97.9
Q.IV	114.7	121.8	109.1	0.0	106.4	114.4	104.5	117.4	107.3	107.7	103.7
2017/18											
Q.I	119.3	134.0	114.0	0.0	107.9	111.8	113.4	106.9	107.4	109.9	110.4
Q.II	118.8	125.3	118.2	0.0	116.3	110.2	135.8	112.5	102.5	111.1	117.9
Q.III	118.6	120.5	120.7	0.0	122.2	112.4	144.5	130.4	100.9	123.4	114.2
Q.IV	125.5	133.8	131.9	0.0	128.7	118.3	133.6	121.8	100.9	132.1	122.6
2018/19											
Q.I	129.5	137.8	138.3	0.0	127.4	118.1	130.0	125.2	100.9	132.1	134.3
Q.II	128.5	133.3	137.9	0.0	132.5	118.3	147.8	126.7	101.0	132.1	122.4
Q.III	129.0	135.9	141.5	0.0	138.6	120.4	151.5	138.6	101.6	129.9	113.3
Q.IV	141.5	154.3	157.2	0.0	148.4	124.5	161.3	157.3	108.7	133.5	119.2
2019/20											
Q.I	153.2	169.6	171.3	0.0	153.8	131.2	165.0	161.2	118.2	137.1	131.6
Q.II	158.9	163.7	174.3	0.0	160.7	134.9	198.3	160.7	120.7	138.4	139.8
Q.III	162.8	165.5	182.8	0.0	165.0	136.8	207.9	165.4	122.0	143.6	144.1
Q.IV	183.1	191.6	194.8	0.0	166.8	147.0	215.6	176.5	127.7	154.7	163.0
2020/21											
Q.I	196.2	205.9	197.5	0.0	171.0	153.7	188.5	188.9	123.3	187.5	177.8

Source: Central Statistical Agency

Table 22 (F9): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SOMALI											
2008/09											
Q.I	43.4	59.9	25.3		29.2	55.1	33.3	42.7	27.3	44.3	20.4
Q.II	39.7	54.4	24.7		29.9	52.5	31.1	39.9	31.1	33.5	21.3
Q.III	40.0	52.7	26.2		33.5	51.1	32.8	42.0	31.1	30.0	27.8
Q.IV	41.7	53.0	28.6		37.9	50.8	35.1	45.0	31.2	24.7	30.6
2009/10											
Q.I	42.3	53.9	29.2		37.1	49.3	33.6	43.1	31.3	20.3	29.7
Q.II	42.7	54.8	31.4		37.1	50.6	31.8	40.8	31.2	22.3	29.9
Q.III	43.1	56.1	31.4		39.8	51.9	29.7	38.0	31.4	22.7	33.9
Q.IV	42.9	55.2	34.8		34.0	54.5	33.4	42.8	32.8	29.5	32.7
2010/11											
Q.I	43.3	51.5	38.7		36.6	56.6	39.0	50.0	37.6	39.9	33.0
Q.II	50.2	52.6	41.9		44.6	66.7	46.0	59.0	45.2	32.6	50.7
Q.III	54.0	57.0	36.3		48.6	77.8	46.3	59.4	48.6	34.0	53.3
Q.IV	59.8	63.6	42.6		51.2	85.0	53.4	68.4	51.6	48.1	51.5
2011/12											
Q.I	62.5	71.4	53.2		51.2	91.4	49.8	63.9	58.9	63.9	38.6
Q.II	64.5	74.3	53.8		52.2	85.1	47.4	60.8	61.5	61.2	43.1
Q.III	70.3	79.0	62.8		60.6	87.4	59.3	67.5	63.9	61.4	56.6
Q.IV	73.5	79.6	72.5		60.8	87.0	55.7	80.3	72.0	66.6	58.6
2012/13											
Q.I	74.5	79.9	78.0		62.0	88.3	59.6	81.7	71.5	66.5	76.8
Q.II	78.0	84.8	77.5		69.3	87.0	65.2	75.5	71.7	70.5	87.3
Q.III	77.5	83.8	82.5		70.8	87.7	68.2	63.3	71.9	71.1	86.3
Q.IV	78.8	85.0	85.6		66.6	87.1	61.0	80.7	73.6	74.7	91.6
2013/14											
Q.I	80.3	87.3	89.9		67.5	83.6	72.5	94.7	70.5	77.8	95.4
Q.II	82.2	92.9	86.0		71.9	84.8	75.0	79.0	69.5	81.1	91.1
Q.III	83.5	93.5	80.6		76.1	84.6	83.4	83.4	68.6	86.7	97.1
Q.IV	83.0	93.7	83.3		70.6	84.5	86.0	86.8	68.9	87.1	99.5
2014/15											
Q.I	85.8	97.1	86.5		75.0	90.8	105.1	91.8	68.9	86.0	97.1
Q.II	86.3	98.7	86.7		73.6	92.2	85.7	91.0	68.9	88.0	99.7
Q.III	87.0	96.5	89.2		77.3	91.8	98.8	95.0	71.2	87.5	102.2
Q.IV	89.6	98.6	87.9		84.4	92.8	106.4	100.0	71.0	91.4	103.9
2015/16											
Q.I	89.3	98.2	94.1		81.1	94.8	94.8	91.9	73.2	91.9	106.5
Q.II	91.3	100.8	86.1		89.7	92.8	118.0	93.6	73.1	86.5	101.7
Q.III	93.4	101.8	93.2		94.4	91.2	120.2	92.6	76.1	89.5	101.7
Q.IV	93.2	100.2	99.7		88.5	87.7	114.6	117.2	78.3	85.6	99.7
2016/17											
Q.I	95.1	101.1	105.0		88.3	91.0	108.7	126.4	78.9	99.2	100.2
Q.II	99.5	100.5	102.4		101.2	94.6	98.7	106.2	94.5	98.5	104.1
Q.III	102.8	104.2	94.7	0.0	105.3	100.3	99.2	102.8	99.3	103.2	101.9
Q.IV	104.7	106.4	108.1	0.0	103.6	100.0	107.4	113.5	96.3	124.6	101.5
2017/18											
Q.I	106.9	106.5	112.9	0.0	98.2	100.1	113.2	159.1	95.5	126.6	100.4
Q.II	113.9	119.4	117.9	0.0	103.6	99.9	117.9	139.6	103.2	132.0	102.9
Q.III	114.4	119.6	119.9	0.0	100.4	100.1	116.2	124.5	109.4	153.4	105.4
Q.IV	119.7	131.9	121.6	0.0	96.8	101.0	126.1	122.6	113.3	145.2	104.3
2018/19											
Q.I	129.0	138.5	119.6	0.0	113.2	101.1	129.1	134.6	129.6	147.2	111.9
Q.II	128.6	137.9	117.9	0.0	108.2	100.8	117.0	128.8	136.1	147.6	114.3
Q.III	131.9	137.5	132.7	0.0	116.5	112.6	121.6	131.3	136.1	175.8	108.7
Q.IV	140.6	146.9	142.9	0.0	126.4	113.5	127.1	162.8	136.1	188.6	113.7
2019/20											
Q.I	155.1	166.0	159.1	0.0	141.5	125.8	148.2	185.2	136.1	199.5	124.8
Q.II	162.3	185.6	156.0	0.0	129.0	122.6	144.3	196.7	136.1	200.8	128.4
Q.III	158.7	183.2	164.5	0.0	133.8	127.8	143.2	181.2	116.6	209.2	131.1
Q.IV	155.7	172.9	160.9	0.0	133.0	122.4	141.6	189.6	128.3	202.0	126.1
2020/21											
Q.I	166.3	183.0	185.8	0.0	142.5	133.1	145.3	263.0	116.6	208.6	133.3

Source: Central Statistical Agency

Table 22 (F10): Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
2008/09											
Q.I	58.9	57.5	29.9		33.7	54.7	51.6	43.3	50.0	59.3	34.8
Q.II	55.5	55.4	29.4		36.2	51.1	51.8	43.6	50.0	48.0	32.8
Q.III	50.0	51.0	29.3		35.6	49.1	52.5	44.1	58.5	28.5	33.7
Q.IV	48.8	51.9	30.5		36.8	48.1	58.3	49.1	61.3	22.2	34.9
2009/10											
QI	49.3	52.9	33.2		40.1	44.8	59.0	49.6	63.6	21.7	36.0
QII	49.6	52.5	32.3		41.5	46.4	49.0	41.2	68.1	22.3	45.2
QIII	48.4	51.7	31.9		39.8	48.5	50.4	42.4	70.8	25.8	46.9
Q.IV	49.9	52.1	34.6		43.1	52.0	54.7	46.0	74.6	35.6	47.2
2010/11											
Q.I	49.9	52.2	36.7		44.6	54.3	62.1	52.2	70.1	37.0	46.8
Q.II	48.9	49.5	37.6		49.9	67.0	66.0	55.5	72.0	34.5	52.9
Q.III	50.5	49.9	37.5		49.3	71.5	65.8	55.3	69.7	34.4	75.3
Q.IV	58.5	56.0	42.4		51.2	91.1	74.8	62.9	75.8	50.8	104.6
2011/12											
Q.I	64.6	60.1	54.2		60.0	86.3	82.4	69.3	71.3	61.4	105.8
Q.II	67.0	65.0	58.3		62.8	84.5	79.6	66.9	73.0	58.8	110.6
Q.III	69.8	72.9	61.5		64.5	90.0	74.9	71.6	75.4	48.2	117.2
Q.IV	76.2	82.0	71.5		71.9	90.8	79.8	76.0	74.0	51.0	114.3
2012/13											
Q.I	81.0	87.6	77.9		77.2	93.1	89.9	79.6	75.0	60.5	97.4
Q.II	78.9	90.4	79.0		83.4	89.3	96.3	65.6	74.5	55.8	90.3
Q.III	77.9	91.2	79.0		81.9	90.5	96.3	58.5	76.9	54.9	88.3
Q.IV	81.9	98.6	80.9		82.6	92.4	78.2	62.9	77.1	55.7	86.2
2013/14											
Q.I	89.7	107.0	87.9		88.8	92.0	54.1	82.3	74.4	57.5	87.4
Q.II	86.9	106.1	87.6		90.2	90.2	59.0	69.1	74.9	56.7	84.1
Q.III	82.0	94.5	87.1		86.5	94.4	59.0	68.3	74.5	55.8	85.9
Q.IV	84.4	96.6	91.4		83.3	95.7	59.0	70.2	74.4	56.8	95.1
2014/15											
Q.I	85.9	97.8	88.0		92.3	98.4	66.5	73.4	75.1	58.5	103.0
Q.II	86.5	94.5	87.2		97.2	96.0	76.4	84.8	73.7	58.4	106.8
Q.III	83.8	88.0	87.7		89.8	99.2	81.7	82.5	74.7	60.0	104.8
Q.IV	85.1	87.6	89.9		93.3	95.3	81.7	86.9	74.8	64.0	104.3
2015/16											
Q.I	92.0	95.1	90.0		100.4	101.8	74.3	98.2	74.8	75.6	99.3
Q.II	96.4	98.7	89.3		101.5	102.1	100.0	104.8	77.5	88.7	95.6
Q.III	96.4	99.7	90.8		100.4	96.9	100.0	102.9	84.5	88.6	90.7
Q.IV	98.9	102.0	94.8		95.3	97.8	100.0	110.6	92.8	86.0	89.6
2016/17											
QI	105.3	110.0	104.4		104.5	99.3	100.0	117.5	94.1	88.5	90.1
QII	103.3	107.1	103.4		106.1	100.3	100.0	102.2	97.6	97.6	97.0
QIII	101.1	102.8	100.9	0.0	104.2	101.9	99.1	97.0	94.3	100.0	105.0
QIV	104.8	109.1	106.1	0.0	106.9	106.5	102.8	99.5	95.6	99.9	103.0
2017/18											
QI	111.5	116.7	123.7	0.0	111.9	108.0	108.6	107.2	102.4	95.7	101.7
QII	115.0	122.9	120.7	0.0	117.7	100.3	107.6	115.6	95.2	98.4	106.5
QIII	119.2	127.5	130.3	0.0	113.9	100.9	109.6	106.2	92.5	120.5	108.2
QIV	126.2	138.3	137.6	0.0	132.7	105.3	109.8	102.0	93.5	137.5	109.3
2018/19											
QI	135.7	152.9	149.0	0.0	139.0	102.8	112.2	113.1	93.3	139.9	111.2
QII	144.7	170.4	151.5	0.0	146.1	106.3	140.4	121.9	93.5	143.3	110.1
QIII	145.5	170.1	152.1	0.0	144.6	106.7	145.7	118.6	93.9	153.6	111.6
QIV	155.9	180.3	168.3	0.0	153.0	109.4	159.9	135.6	100.3	155.3	114.7
2019/20											
QI	169.6	196.7	183.7	0.0	179.9	109.7	161.5	160.4	104.0	157.3	114.5
QII	175.1	204.4	197.7	0.0	189.0	121.8	158.6	164.4	104.3	146.4	117.4
QIII	181.4	205.6	202.7	0.0	179.5	141.9	161.7	171.2	104.6	155.5	141.6
QIV	205.5	232.0	219.6	0.0	184.2	150.5	156.5	196.6	106.2	208.8	149.8
2020/21											
QI	228.2	258.8	225.1	0.0	199.8	140.9	145.1	233.8	107.6	258.4	150.5

Source: Central Statistical Agency

Table 23 A: Ethiopia: Direction of External Trade: EXPORT

(In Thousands of Birr)

Continents	Country of Destination	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Africa	Djibouti	849,144.8	1,172,260.1	2,313,228.9	1,380,433.1	3,747,193.9	1,941,788.5	2,350,936.7	3,014,309.0	3,735,439.1	3,502,027.2	3,422,940.0
	Egypt	585,058.5	764,013.2	768,260.3	818,229.2	1,012,133.0	684,520.9	315,108.1	202,450.4	379,596.1	602,884.5	222,763.9
	Ghana	2,094.8	1,117.1	9,582.3	4,292.2	136.8	6,863.1	832.1	696.9	57,554.1	18,798.4	19,029.4
	Kenya	54,434.1	176,485.4	190,932.3	269,555.1	431,754.9	656,490.8	625,147.6	1,190,543.3	693,204.5	662,786.4	273,969.7
	Libia	1,834.5	2,297.5	68,040.2	-	4,163.4	-	-	-	-	-	-
	Morocco	10,976.1	28,363.6	11,632.6	15,895.1	3,746.1	2,040.4	6,841.3	10,061.0	14,271.4	7,627.7	60,459.5
	Nigeria	2,215.0	2,990.0	10,297.6	2,735.2	47,617.8	63,719.5	90,565.5	328,428.3	267,894.4	302,908.0	338,173.7
	Ruwanda	569.9	1,114.0	993.9	9,793.9	28,670.2	42,368.3	57,909.1	94,341.6	134,233.8	4,579.0	43,122.8
	Somali Land	-	-	-	-	-	-	-	-	-	-	-
	Somalia	3,139,271.5	4,061,406.4	5,989,640.7	5,798,201.3	6,371,904.9	6,240,561.4	5,827,108.7	5,964,650.4	6,745,127.6	7,180,188.1	5,963,824.1
	South Africa	1,030,363.9	89,326.4	194,964.0	218,061.1	257,504.8	226,770.4	260,057.5	426,332.0	283,532.1	213,168.8	216,105.1
	Sudan	2,053,243.9	2,983,061.3	2,008,904.2	1,707,190.9	1,629,734.3	1,595,427.4	993,600.1	1,896,197.0	2,560,191.8	1,732,344.2	2,893,902.1
	Tanzania	5,959.6	3,084.1	969.4	1,045.6	15,211.2	255.9	401.9	363.6	10,846.1	28,426.6	99,256.8
	Uganda	24,333.6	14,963.0	7,044.1	2,765.9	10,051.8	4,295.5	5,913.3	4,864.9	11,353.5	10,099.0	23,442.4
	Zambia	369.2	20.4	119.4	503.8	110.0	2,398.8	10,974.8	14,555.0	83,656.4	11,008.3	149,686.8
Zimbabwe	1,147.8	3,549.5	788.6	3,632.8	4,272.4	6,716.0	4,025.0	2,602.9	7,178.9	2,997.1	18,027.9	
Others	146,791.5	171,537.0	289,802.8	514,287.0	792,557.8	341,524.6	477,440.0	1,351,269.1	1,221,482.3	1,330,556.9	6,723,137.4	
Total		7,907,808.6	9,475,589.2	11,865,201.5	10,746,622.1	14,328,992.6	11,815,745.3	11,026,861.7	14,501,665.3	16,205,562.3	15,610,400.8	20,467,841.6
%Share Of Continent		23.0	18.8	21.1	19.4	22.1	20.0	18.4	21.4	21.9	19.7	18.0
Europe	Austria	365.7	1,297.4	1,644.6	1,735.5	4,310.4	2,931.2	22,747.8	22,995.8	6,572.3	2,199.9	678.3
	Belgium	766,865.8	1,129,952.5	1,206,977.6	1,025,131.4	1,087,850.9	1,182,982.5	1,436,499.1	1,965,237.5	1,815,142.9	1,885,848.0	2,803,691.9
	Bulgaria	9,100.7	17,775.7	40,564.4	82,919.2	99,420.1	86,949.0	43,611.4	42,637.1	91,753.3	80,097.1	96,294.6
	Cyprus	1,208.7	29.6	2,392.2	3,217.3	5,007.8	640.5	151.2	1,019.5	17,019.5	5,800.7	16,821.9
	Czech Republic	5,564.4	3,925.4	7,320.4	5,569.1	13,779.0	21,577.7	22,939.8	18,599.1	4,910.2	4,466.6	2,337.2
	Slovakia	-	-	-	1,897.5	4,395.7	1,466.6	4,072.5	7,076.4	2,144.5	1,552.8	805.1
	Denmark	18,362.4	14,816.2	35,758.1	32,455.9	17,723.0	20,802.4	30,025.0	28,201.3	25,631.4	32,806.9	32,645.8
	Finland	38,401.9	157,776.1	87,678.9	51,661.1	80,304.0	90,939.5	90,178.8	123,908.3	110,724.0	91,036.7	118,222.5
	France	505,675.0	823,513.2	812,971.3	530,534.4	877,613.3	682,717.6	807,422.0	827,504.6	717,334.7	751,487.7	789,673.0
	Germany	3,676,129.0	5,412,655.7	5,190,387.9	3,730,991.2	3,754,508.5	4,271,155.2	3,486,254.3	3,943,246.8	4,217,307.3	4,135,208.4	4,523,931.9
	Greece	104,335.8	161,358.8	136,034.9	260,072.5	235,797.7	214,131.5	209,499.8	235,931.1	186,258.5	230,314.9	146,873.3
	Hungary	4,664.1	6,030.5	29,465.0	34,564.1	18,858.6	15,129.0	18,955.3	16,005.0	19,660.7	10,112.7	17,500.4
	Ireland	225.2	4,981.1	1,335.4	4,968.8	4,393.8	11,865.0	10,363.8	15,763.6	13,537.1	17,485.0	4,780.1
	Italy	767,672.2	1,830,342.8	1,265,069.2	1,127,453.5	1,244,816.9	1,071,373.1	1,101,650.8	1,347,709.3	1,442,089.8	1,359,779.2	1,494,410.9
	Netherlands	2,325,158.7	3,589,200.5	3,513,356.8	3,160,616.3	3,899,530.0	3,910,613.0	3,911,035.2	4,177,990.4	5,256,676.3	7,828,660.8	11,179,122.0
	Norway	83,421.5	114,266.4	152,810.3	141,325.7	202,256.0	193,648.3	190,592.2	184,970.7	162,162.0	312,830.2	374,409.1
	Poland	20,903.7	10,005.3	2,097.0	17,660.3	23,192.2	18,930.3	9,048.4	13,435.8	18,237.2	23,765.7	24,019.7
	Portugal	13,224.5	10,264.5	58,441.4	58,595.2	107,108.4	70,872.1	127,631.2	156,689.8	210,638.0	173,970.4	241,431.3
	Rumania	26,297.6	64,555.6	79,944.9	62,136.7	63,661.9	35,255.4	12,665.6	23,638.2	20,038.6	11,055.3	19,221.3
	Spain	82,768.8	202,110.6	278,937.8	188,107.6	157,484.0	312,381.6	266,256.9	262,739.3	406,304.2	513,868.4	521,805.4
Sweden	345,076.1	631,746.6	435,154.5	264,471.8	307,877.4	333,582.0	266,867.3	263,089.4	188,083.3	156,700.1	208,700.3	
Switzerland	4,876,617.7	8,672,031.8	9,644,798.9	9,439,555.7	7,895,981.9	6,490,540.8	5,266,886.0	4,714,821.8	2,005,549.0	701,171.4	18,502,394.7	
Turkey	448,459.6	793,508.0	918,743.3	1,460,875.2	1,267,997.9	854,569.2	463,675.1	679,682.4	1,163,249.4	1,066,064.8	1,163,636.0	
Ukraine	1,647.3	549.2	3,605.7	1,288.6	1,569.6	9,366.3	14,853.7	24,420.6	27,800.3	42,717.8	56,395.9	
United Kingdom	790,362.3	1,036,992.2	804,000.1	916,862.0	888,555.1	806,313.4	1,069,053.4	1,290,346.0	1,088,894.0	1,179,983.5	1,112,511.1	
Russia	87,990.9	170,085.7	210,565.2	289,418.9	405,160.0	283,476.8	289,381.7	386,108.6	313,363.4	399,161.5	430,203.7	
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	
Others	32,888.7	129,769.9	228,751.3	106,316.3	121,332.5	270,792.0	639,646.5	1,181,451.6	466,267.8	1,105,005.9	1,255,152.2	
Total		15,033,388.3	24,988,711.1	25,148,807.1	23,000,401.7	22,790,486.7	21,265,002.1	19,811,964.8	21,935,376.3	19,997,349.8	22,131,932.3	45,137,669.7
%Share Of Continent		43.8	49.7	44.7	41.4	35.2	36.0	33.1	32.4	27.0	28.0	39.8
America	Brazil	-	-	-	50.0	-	8,764.8	9,178.4	9,179.6	163.0	77.1	-
	Canada	115,069.8	173,658.6	167,388.9	166,782.8	214,767.3	216,338.4	268,404.1	270,038.6	477,155.3	382,747.5	556,491.0
	Cuba	-	-	-	325.5	15,043.2	-	-	-	-	-	-
	Mexico	15,924.2	41,359.7	21,189.4	15,661.3	12,529.3	37,776.3	40,458.2	63,779.1	103,708.1	120,383.8	74,524.9
	United States	1,387,899.5	1,571,684.8	1,741,318.4	2,223,193.5	2,413,259.7	3,913,895.0	3,733,304.1	4,317,231.5	6,565,250.9	6,071,240.4	7,994,968.3
	Others	40,185.0	165,850.0	147,274.5	66,745.5	886,388.5	189,789.5	231,818.7	458,804.3	682,316.7	2,744,376.7	1,374,096.1
	Total		1,559,078.4	1,952,553.1	2,076,859.0	2,472,758.7	3,541,988.1	4,366,563.9	4,283,163.5	5,119,033.1	7,828,594.0	9,318,825.6	10,000,080.3
%Share Of Continent		4.5	3.9	3.7	4.5	5.5	7.4	7.2	7.6	10.6	11.8	8.8
Asia	China, Mainland	3,330,807.6	4,764,263.2	5,167,985.4	5,682,920.3	8,071,388.2	6,145,483.9	7,498,265.1	5,111,009.8	4,754,322.7	3,152,537.0	2,538,974.1
	China, Taiwan	34,908.6	34,265.7	44,820.6	114,825.8	86,264.9	134,753.6	324,155.2	376,886.5	449,373.2	787,312.2	787,312.2
	Hong Kong	98,715.7	378,664.7	523,566.5	655,428.0	342,188.3	434,907.0	390,835.7	419,795.4	394,923.7	254,788.1	552,168.0
	India	401,662.3	553,031.3	667,923.1	659,101.4	947,722.2	1,323,550.6	1,440,185.8	1,168,606.9	1,743,919.5	2,978,534.4	1,511,613.3
	Indonesia	131,343.7	219,306.2	260,365.2	442,638.8	597,643.5	419,364.5	581,396.8	575,381.8	990,066.8	750,329.4	931,170.3
	Israel	752,915.3	1,079,551.0	1,112,383.2	1,822,061.3	2,016,939.4	1,697,745.0	1,366,387.4	1,487,480.1	2,801,566.2	3,184,293.1	2,919,321.9
	Japan	535,178.4	596,903.3	1,260,749.0	1,423,109.6	1,884,123.0	1,388,756.3	1,541,929.9	2,233,317.5	2,711,869.3	3,564,930.5	3,350,803.2
	N.Korea, Pdrk	16,274.9	54,732.0	24,451.6	40,602.6	223.3	10,146.1	31,494.6	17,897.9	12,521.0	2,846.0	464.9
	S.Korea	132,137.3	235,899.3	336,747.5	428,910.5	660,360.4	902,688.1	1,114,526.1	1,224,971.5	1,242,317.8	1,440,765.2	2,190,959.0
	Kuwait	9,424.2	45,894.4	38,566.8	53,491.8	54,954.6	59,591.3	28,418.5	36,687.4	94,016.2	123,712.4	141,617.2
	Lebanon	10,467.2	79,992.5	41,232.7	104,309.0	90,398.2	15,787.8	16,460.4	30,659.0	61,491.5	65,805.5	37,592.1
	Malaysia	9,871.6	5,929.0	12,398.4	57,837.7	45,580.5	5,556.5	107,335.2	78,417.2	29,316.4	64,445.6	230,619.0

Table 23 B: Ethiopia: Direction of External Trade: IMPORT

(In thousands of Birr)

Continents	Country	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
Africa	Djibouti	152.1	4,634.1	1,880.1	19,785.9	7,252.7	4,050,783.9	13.9	1,374.8	14,392.9	642,854.3	2,266,288.6	
	Egypt	1,351,284.9	3,202.1	1,777,945.9	1,990,237.8	3,593,112.7	11,128.5	4,071,335.1	4,346,257.9	8,437,358.5	6,033,339.4	10,410,681.4	
	Ghana	3,387.4	546,341.8	2,384.4	5,687.9	1,666.1	738,056.4	2,514.6	9,412.4	3,362.3	5,384.8	24,816.0	
	Kenya	427,681.5	290,467.0	678,285.5	551,882.2	801,793.8	738,056.4	676,008.7	835,401.2	1,028,955.8	2,216,326.1	1,895,402.8	
	Libya	263,603.2	290,467.0	-	263,165.0	-	-	-	2.3	0.7	-	-	-
	Nigeria	656.3	134.8	12,412.0	82,933.2	62,055.7	220,674.6	45,219.0	940,652.6	97,234.5	3,924.2	4,438.6	
	Ruanda	0.6	-	28.8	378.2	59.7	32.9	68,067.4	731.4	354.6	929.2	4,365.6	
	Sudan	1,562,899.0	2,452,191.1	1,161,127.1	136,245.1	4,366,290.2	2,192,155.2	1,549,332.4	2,467,773.4	2,411,817.5	2,512,810.8	2,313,690.9	
	Tanzania	14,984.1	7,469.7	30,576.6	2,930.4	127,120.4	132,600.2	103,133.2	44,692.5	67,959.8	141,184.8	137,235.5	
	Uganda	8,266.7	4,869.5	1,561.2	5,177.3	3,125.9	7,381.5	6,962.2	5,846.1	18,620.8	14,951.7	78,110.9	
	Zambia	395.8	378.6	56.6	1,028.0	89,519.4	482.3	11,160.1	9,857.4	8,308.6	14,692.0	9,814.4	
	Others	2,571,172.1	3,324,070.6	5,564,554.6	2,636,616.0	4,880,495.6	8,224,429.0	8,258,583.7	13,223,694.2	13,817,153.2	15,946,009.4	20,369,845.5	
Total	6,204,483.8	6,924,226.3	9,230,813.0	5,696,067.2	13,932,492.0	15,584,248.5	14,792,332.6	21,885,694.7	25,905,518.3	27,532,406.5	37,514,690.3		
Europe	Austria	274,769.7	196,218.2	586,106.3	560,571.4	572,382.6	1,027,145.6	1,604,322.8	1,485,372.3	1,036,295.5	1,073,524.5	630,258.4	
	Belgium	1,237,381.5	1,446,630.4	2,645,543.2	1,798,980.7	4,218,543.5	5,435,019.7	5,044,164.5	4,151,772.7	5,753,624.6	8,634,959.5	5,848,999.6	
	Bulgaria	794,573.9	405,830.6	86,186.4	338,016.0	143,721.4	1,537,581.6	683,870.1	905,021.2	520,586.6	1,261,450.1	411,435.9	
	Cyprus	76,735.5	89,509.1	88,807.2	234,484.2	150,578.9	115,078.1	117,156.1	137,993.8	137,000.0	223,774.3	165,931.3	
	Czechoslovakia (former name)	50,204.8	191,298.4	90,640.3	118,980.3	1,130,726.8	276,843.1	531,941.0	561,777.1	725,051.0	595,259.1	481,128.9	
	Czech republic	-	-	-	-	-	1,012,206.1	236,047.0	441,959.6	531,412.2	591,755.2	521,779.0	448,591.6
	Slovakia	-	-	-	-	-	118,520.7	40,796.1	89,981.4	30,364.9	133,295.8	73,480.1	32,537.3
	Denmark	253,713.0	470,115.2	488,523.0	305,449.6	824,909.0	694,246.2	715,981.1	537,217.1	1,200,810.1	1,249,496.7	1,479,672.1	
	Finland	82,697.1	103,977.0	320,249.9	189,685.0	177,056.2	155,906.3	350,087.1	808,559.9	302,979.1	194,563.8	109,262.7	
	France	1,405,956.8	2,313,930.4	3,614,646.3	2,480,592.3	2,351,867.2	3,235,770.8	4,684,217.9	4,431,486.0	5,270,637.7	4,410,731.7	8,664,554.7	
	Germany	2,709,739.9	2,898,011.6	3,199,430.5	4,229,516.1	7,249,151.5	6,806,205.2	7,859,546.7	5,771,781.8	8,546,015.1	9,385,651.8	9,242,912.0	
	Greece	96,373.3	180,894.2	140,476.2	143,842.2	350,442.3	405,742.7	528,971.4	419,409.9	175,760.4	187,627.4	209,094.9	
	Hungary	47,255.7	86,698.4	212,739.3	154,821.1	294,461.0	490,887.6	330,673.3	325,514.7	426,822.1	378,765.9	513,225.0	
	Ireland	369,445.2	384,656.8	362,766.1	497,656.2	573,979.2	716,987.1	775,362.0	914,646.1	1,052,153.7	1,368,277.1	1,103,439.6	
	Italy	5,423,537.9	5,999,479.7	8,468,614.5	8,475,248.1	9,854,864.6	10,476,893.6	15,784,350.7	15,601,881.7	10,859,889.2	8,322,257.7	10,773,755.9	
	Netherlands	1,136,416.0	1,404,726.9	1,630,693.2	3,813,241.8	2,492,065.9	4,604,402.8	3,982,518.3	5,161,373.9	6,435,861.3	7,062,343.8	3,274,060.8	
	Norway	36,995.9	34,211.8	47,457.5	71,440.7	58,782.9	79,266.8	162,289.4	84,019.0	99,508.3	87,383.6	187,565.8	
	Poland	88,240.1	100,915.1	273,902.6	254,707.4	579,322.1	735,144.5	2,284,185.2	874,973.5	808,251.5	1,085,160.2	1,456,189.1	
	Portugal	107,604.0	39,090.7	77,822.2	136,508.8	215,656.2	318,933.8	243,435.8	332,054.0	267,455.3	379,815.9	243,893.1	
	Rumania	246,874.1	21,137.4	26,566.6	138,938.5	1,685,883.2	443,410.0	4,500,592.8	2,236,388.5	3,373,800.2	2,721,518.9	1,126,385.7	
	Spain	1,247,190.3	1,446,618.8	2,106,719.9	1,962,063.7	2,678,244.8	2,783,107.6	2,871,957.4	3,311,894.5	2,455,395.0	2,235,461.3	2,235,461.3	
	Sweden	921,184.7	1,265,562.3	1,139,661.0	1,323,169.7	844,072.1	13,232,214.3	9,427,026.6	1,154,426.4	938,218.8	1,884,142.5	1,169,306.1	
Switzerland	480,341.9	474,076.0	621,634.5	783,765.0	904,299.4	1,194,286.5	1,223,807.0	1,465,077.7	1,215,947.3	2,087,148.6	2,463,804.1		
Turkey	3,212,576.1	5,842,462.2	6,526,492.5	8,409,563.5	8,629,004.2	10,918,514.7	12,682,665.1	14,296,491.7	16,710,238.8	17,683,063.8	28,321,826.8		
United kingdom	1,219,805.9	1,830,282.8	1,514,325.3	2,006,481.9	3,592,921.5	3,863,439.0	4,557,294.9	4,709,876.6	8,281,310.1	9,569,003.6	8,604,611.7		
Russia	3,011,202.6	4,546,375.5	2,329,520.8	2,255,137.1	1,745,182.4	3,579,267.5	1,245,806.8	1,245,806.8	3,568,472.1	3,009,797.2	1,759,881.9		
Yugoslavia	15,263.3	1,055.7	4.8	8.3	54.9	-	0.0	0.3	-	-	-		
Other	1,491,376.0	3,090,900.4	7,016,703.0	4,415,093.2	5,846,854.7	4,458,373.1	5,279,114.8	3,938,166.3	5,411,755.1	10,222,903.5	10,641,686.1		
Total	24,327,455.4	34,864,875.6	43,616,233.1	43,065,369.1	57,994,983.5	76,615,426.4	90,536,740.4	74,862,982.4	84,798,617.1	95,534,016.3	101,118,343.6		
America	Brazil	1,777,894.9	1,319,826.6	2,478,504.6	1,895,842.2	1,496,396.6	1,083,673.4	1,475,502.6	4,488,842.1	2,226,255.8	716,227.8	1,347,349.3	
	Canada	188,981.3	362,112.3	266,442.2	535,973.0	1,196,802.2	753,274.2	1,451,315.7	1,353,862.2	2,042,114.6	1,744,497.1	2,325,081.5	
	Cuba	4,401.7	927.4	306.3	3,419.1	1,558.3	3,976.4	1,294.5	15,130.0	1,851.3	2,641.6	2,031.7	
	Mexico	22,287.0	30,857.6	37,034.6	57,572.7	180,610.0	159,440.1	126,433.0	249,402.2	204,860.2	224,104.3	284,611.6	
	United states	6,307,462.0	6,964,847.9	6,741,540.1	9,427,071.5	15,380,630.1	18,383,911.5	28,006,664.4	30,200,872.0	43,410,573.0	25,735,703.1	28,278,445.3	
	Others	89,336.7	807,104.4	1,991,585.8	177,236.2	226,806.2	684,766.3	303,572.4	201,799.7	270,813.2	386,632.9	4,160,665.7	
	Total	8,390,363.6	9,485,676.2	11,515,413.5	12,097,114.8	18,482,803.4	21,069,041.8	31,364,782.7	36,509,913.2	48,156,473.2	28,809,806.7	36,398,185.0	
Asia	China, mainland	20,602,808.4	24,964,592.5	38,886,267.6	50,218,738.1	100,672,421.4	127,862,137.6	112,557,147.3	107,569,979.9	108,861,577.7	113,000,343.3	119,518,584.0	
	China, Taiwan	376,922.5	494,760.7	1,070,584.7	1,106,850.9	1,333,948.4	1,427,654.5	1,106,997.8	1,297,890.5	1,284,754.0	2,229,952.5	2,336,180.0	
	Hong Kong	54,097.6	24,128.9	58,718.2	54,377.6	80,091.6	276,928.2	1,370,238.4	2,768,923.7	842,521.2	182,565.5	1,165,685.5	
	India	8,485,196.5	12,394,362.3	17,878,819.6	21,273,934.9	21,787,752.1	24,344,942.9	28,557,164.8	24,233,274.2	30,907,887.7	36,796,683.5	51,369,798.5	
	Israel	157,777.6	273,165.9	567,716.2	298,154.8	507,607.3	614,145.1	548,689.5	1,792,675.0	616,386.7	711,291.6	592,680.2	
	Japan	6,609,442.1	7,450,651.8	8,341,760.9	9,462,530.3	12,180,142.5	15,185,118.0	14,472,925.3	14,722,312.6	11,330,510.1	9,260,462.8	3,990,031.8	
	N.korea, pdrk	57,079.2	216,777.9	268,093.4	185,433.0	103,493.8	107,552.8	91,536.9	531,235.1	48,542.2	529,388.8	116,388.0	
	S.korea	1,297,821.7	2,686,000.2	3,835,763.8	3,118,319.6	4,771,125.3	4,962,100.1	3,961,888.7	5,588,986.2	5,048,443.2	4,835,162.6	6,559,501.4	
	Kuwait	43,653.2	3,749,483.5	12,995,081.0	4,762,763.2	13,571,707.6	13,326,143.0	13,519,748.9	22,424,256.5	43,310,223.7	46,876,977.5	12,333,071.7	
	Lebanon	19,775.1	28,525.2	51,159.7	42,125.5	80,978.2	167,754.4	106,810.2	842,739.1	44,331.3	40,490.3	26,980.9	
	Malaysia	3,130,091.0	4,397,300.9	3,014,971.9	2,718,544.1	2,864,220.8	3,588,092.8	6,251,135.7	7,515,151.6	10,079,304.3	5,928,016.9	10,744,285.1	
	Pakistan	717,542.9	1,824,377.7	878,504.4	964,168.7	1,175,982.7	1,011,155.3	746,091.4	1,937,665.6	2,555,083.2	814,628.1	1,261,370.2	
	Saudi arabia	14,585,404.2	15,067,036.6	28,393,519.1	16,170,927.0	24,724,120.4	10,284,257.6	6,497,893.0	12,937,477.5	6,956,990.3	10,277,787.4	12,108,482.4	
	Singapore	73,829.9	68,565.3	93,538.1	88,852.5	236,105.2	323,455.3	516,905.1	446,466.6	420,391.9	1,526,703.7	9,665,483.2	
	Yemen	115,687.0	217,722.0	469,194.0	214,434.9	661,267.0	132,071.4	91,481.4	434,498.0	51,446.3	67,926.9	115,865.8	
Thailand	1,695,555.9	2,157,711.7	2,455,430.1	3,140,867.6									

Table 25: Volume of Exports, by Major Commodity Groups

(In metric tone)

Period	Coffee	Oil Seeds	Leather and Leather products ¹	Pulses	Meat & Meat Prods.	Fruits & Veget.	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdts	Bees Wax	Tantalem	Cotton	Text. & Text. Prdts	Cereals and Flour	Natural Gum	Civet	
2017/18	July	18,421.7	22,651.0	536.0	19,149.2	1,468.1	16,544.7	5,114.0	0.1	-	3,788.0	4,136.4	-	-	2.7	-	2,676.8	4,882.9	274.8	-
	August	20,725.9	23,644.8	599.0	25,091.6	1,928.7	17,652.8	8,529.4	0.4	-	9,204.1	5,441.3	-	18.0	31.0	650.8	1,347.1	994.2	140.8	-
	September	16,714.7	23,187.0	443.5	24,517.7	1,300.8	12,628.7	1,687.3	0.3	-	2,190.6	1,632.1	-	-	-	196.3	1,149.0	775.8	82.0	-
	Qtr I	55,862.3	69,482.8	1,578.5	68,758.6	4,697.6	46,826.2	15,330.8	0.8	-	15,182.6	11,209.9	-	18.0	33.7	847.1	5,172.8	6,652.9	497.6	-
	October	18,908.4	23,403.8	530.8	28,865.5	1,385.9	15,119.8	1,127.0	0.1	-	2,317.9	3,450.6	-	71.5	333.8	54.0	1,141.2	730.3	355.0	-
	November	17,425.2	36,938.4	535.4	41,696.3	1,366.5	16,468.2	641.3	0.3	-	954.5	4,273.5	-	54.0	10.0	400.5	1,238.7	859.5	198.0	-
	December	15,177.6	57,316.3	608.5	39,830.5	1,406.9	15,779.2	950.5	0.1	-	1,078.7	3,452.2	-	-	1,788.8	702.3	1,047.1	323.1	552.0	-
	Qtr II	51,511.3	117,658.6	1,674.6	110,392.2	4,159.4	47,367.3	2,718.8	0.5	-	4,351.2	11,176.4	-	125.5	2,132.6	1,156.7	3,427.0	1,912.9	1,105.0	-
	January	13,515.2	35,701.9	511.7	47,978.4	1,655.1	14,180.6	2,518.4	0.8	-	940.2	3,916.7	-	33.5	227.4	262.8	1,257.8	452.1	176.1	-
	February	16,609.5	37,012.8	447.2	47,198.4	1,573.7	13,688.1	4,004.7	0.1	-	1,543.3	3,502.9	-	17.5	171.0	434.2	1,335.3	1,030.5	88.2	-
	March	22,242.5	32,791.0	505.6	53,332.5	1,787.3	16,286.3	1,755.4	0.4	-	1,970.4	4,601.9	-	65.5	235.4	569.6	1,398.1	1,017.0	167.3	-
	Qtr III	52,367.3	105,505.6	1,464.4	148,509.3	5,016.1	44,155.0	8,278.5	1.3	-	4,454.0	12,021.5	-	116.5	633.7	1,266.6	3,991.2	2,499.6	431.6	-
	April	25,595.4	22,606.6	489.2	43,767.7	1,846.1	15,813.4	985.0	0.1	-	3,152.6	4,613.6	-	18.6	46.2	259.0	1,263.2	311.5	233.0	-
	May	26,151.6	13,867.1	566.3	32,307.4	2,292.8	18,497.4	5,120.0	0.1	-	2,280.2	3,640.8	-	47.1	2.0	-	1,474.0	339.8	62.0	-
	June	27,084.9	19,427.2	627.8	34,326.3	1,942.9	16,317.6	3,525.0	0.0	-	2,516.5	4,361.9	-	33.0	12.1	-	1,433.7	88.5	153.5	-
	Qtr IV	78,831.9	55,900.9	1,683.2	110,401.4	6,081.8	50,628.4	9,630.0	0.2	-	7,949.2	12,616.2	-	98.7	60.4	259.0	4,170.9	739.8	448.5	-
2018/19	July	17,934.6	18,222.7	527.9	23,847.8	1,406.3	13,267.2	2,805.1	0.2	-	2,306.7	4,246.8	-	35.0	2.0	97.6	1,620.6	227.5	16.0	-
	August	23,703.3	15,065.9	544.4	23,684.9	1,972.3	14,632.7	2,513.0	0.1	-	3,578.0	5,275.8	-	-	30.4	84.4	1,592.0	97.6	18.1	-
	September	17,561.2	9,082.2	467.5	21,590.3	1,324.5	13,709.2	2,037.0	0.1	-	1,295.4	4,706.1	-	53.0	256.1	-	1,379.0	228.8	74.0	-
	Qtr I	59,199.0	42,370.8	1,539.8	69,123.1	4,703.0	41,609.1	7,355.1	0.5	-	7,180.1	14,228.7	-	88.0	288.6	182.0	4,591.6	553.9	108.1	-
	October	17,698.7	7,939.5	669.5	35,875.3	1,433.1	15,615.0	1,711.4	0.1	-	983.5	5,174.6	-	5.0	10.4	-	1,611.7	63.2	109.1	-
	November	13,272.6	24,457.8	629.7	33,669.4	1,410.7	13,827.5	1,358.2	0.0	-	485.9	4,618.5	-	17.5	15.5	-	1,486.3	29.0	32.0	-
	December	13,003.9	28,310.9	426.3	40,001.6	1,490.7	12,977.1	5,775.1	0.0	-	850.6	4,467.6	-	9.3	19.1	-	1,704.1	172.0	56.3	-
	Qtr II	43,975.2	60,708.1	1,725.6	109,546.3	4,334.4	42,419.5	8,844.6	0.1	-	2,320.1	14,260.7	-	31.8	44.9	-	4,802.1	264.2	197.4	-
	January	11,181.3	26,518.6	321.3	47,164.1	1,627.9	13,776.4	2,503.3	0.0	-	845.6	3,929.1	-	16.0	8.0	70.9	1,617.8	286.4	211.0	-
	February	16,218.2	27,807.6	410.7	54,974.1	1,382.1	13,509.9	5,001.7	0.0	-	2,336.5	4,249.3	-	36.0	11.5	-	1,621.3	811.2	18.2	-
	March	20,740.3	32,934.5	434.0	48,207.6	1,407.6	14,134.7	2,501.2	0.0	-	3,884.2	4,351.2	-	17.5	15.6	-	1,919.0	595.3	164.8	-
	Qtr III	48,139.8	87,260.6	1,166.0	150,345.7	4,417.6	41,420.9	10,062.2	0.1	-	7,066.4	12,529.6	-	69.5	35.1	70.9	5,158.2	1,692.9	393.9	-
	April	21,830.5	30,188.3	374.8	50,499.5	1,540.6	16,332.3	7,500.3	0.0	-	2,754.2	4,422.8	-	40.4	10.0	-	1,882.4	328.3	113.2	-
	May	28,465.5	22,715.4	354.2	43,996.0	1,659.8	17,211.1	2,500.0	0.0	-	1,785.6	3,936.6	-	19.0	4.5	-	1,622.7	443.8	129.3	-
	June	29,321.4	16,758.4	430.0	39,311.0	1,063.6	16,626.7	7,500.0	0.1	-	3,240.3	4,187.6	-	34.5	3.0	-	1,831.8	297.0	169.5	-
	Qtr IV	79,617.4	69,662.1	1,159.0	133,806.5	4,264.1	50,170.1	17,500.3	0.1	-	7,780.1	12,547.0	-	93.9	17.5	-	5,336.9	1,069.0	411.9	-
2019/20	July	26,513.4	12,313.3	332.2	30,173.9	1,329.1	17,681.2	-	0.1	-	7,395.9	4,985.2	-	12.0	2.1	-	2,333.2	103.1	16.0	-
	August	30,304.2	13,750.8	429.6	32,588.5	1,420.4	18,119.0	5,000.0	0.1	-	1,712.3	6,583.5	-	36.0	7.7	-	2,562.1	344.8	174.9	-
	September	23,713.3	8,962.0	360.9	24,841.6	904.5	13,005.7	2,500.2	0.0	-	3,390.6	4,713.5	-	18.0	6.9	-	2,038.7	222.0	518.7	-
	Qtr I	80,530.9	35,026.1	1,122.7	87,604.0	3,654.0	48,805.8	7,500.2	0.2	-	12,498.8	16,282.2	-	66.0	16.7	-	6,934.0	669.8	709.6	-
	October	19,978.8	6,860.2	486.2	32,704.2	925.0	12,325.4	1.6	0.0	-	1,673.1	4,707.5	-	44.0	8.5	-	1,783.5	57.6	140.6	-
	November	16,336.8	12,559.1	333.8	26,081.7	1,017.7	15,358.6	3.3	0.0	-	1,741.0	4,730.9	-	-	6.7	-	2,122.9	72.3	112.0	-
	December	14,212.5	16,150.1	311.4	22,987.2	1,129.1	15,771.1	2,502.3	0.1	-	1,359.7	4,732.7	-	-	2.0	-	1,883.5	34.7	59.0	-
	Qtr II	52,528.2	35,569.5	1,131.4	81,773.1	3,071.7	43,455.2	2,507.1	0.2	-	4,773.8	14,171.1	-	44.0	17.2	-	5,789.9	164.6	311.6	-
	January	16,602.3	28,869.8	276.1	22,254.3	1,131.0	11,624.2	2,502.9	0.1	-	1,815.4	4,777.9	-	23.0	2.3	-	1,983.9	194.8	150.0	-
	February	17,470.5	24,446.4	227.2	34,313.8	1,170.3	16,401.1	2,502.3	0.0	-	2,035.0	5,105.7	-	-	8.0	-	2,046.2	547.9	16.6	-
	March	27,045.7	35,198.2	282.0	31,067.1	910.7	19,220.8	2.1	0.2	-	930.7	4,591.1	-	17.5	6.1	-	1,888.6	310.4	30.0	-
	Qtr III	61,118.6	88,514.3	785.3	87,635.3	3,211.9	47,246.0	5,007.3	0.3	-	4,781.0	14,474.7	-	40.5	16.4	-	5,918.7	1,053.1	196.6	-
	April	25,143.3	35,313.1	332.3	34,542.4	969.1	20,948.1	0.4	0.1	-	2,178.1	3,195.1	-	18.0	10.1	40.0	1,293.8	700.3	64.7	-
	May	25,982.6	27,132.5	172.9	38,098.8	1,042.9	21,648.9	2,500.0	0.8	-	2,540.8	4,537.2	-	72.0	2.0	40.0	1,405.0	1,049.1	86.1	-
	June	25,808.0	14,949.0	215.7	24,356.9	870.3	9,079.0	-	0.8	-	2,623.1	4,475.9	-	17.5	13.7	-	1,457.0	1,033.2	16.1	-
	Qtr IV	76,933.9	77,394.6	511.9	96,998.1	2,882.3	51,676.1	2,500.4	2.6	-	7,342.0	12,208.2	-	107.5	25.8	80.0	4,155.8	2,782.6	166.8	-
2020/21	July	19,045.3	10,723.8	233.5	19,346.9	1,222.3	14,729.8	2,500.0	1.0	-	2,878.0	4,216.8	-	31.5	5.3	-	2,265.5	1,088.0	43.5	-
	August	20,022.6	17,142.7	164.9	24,890.7	968.6	11,641.0	-	0.9	-	2,023.0	6,353.7	-</							

Table 25: Volume of Exports, by Major Commodity Groups (continued):

(In metric tone)

Period	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity(in '1000' kwh)	Others*	Re-Exports	Grand Total*
2017/18	July	-	-	19.7	-	3,825.1	242.7	930.4	3,040.1	152,347.5	15,895.3	107,704.4
	August	-	-	75.8	-	4,536.2	285.4	1,282.7	4,984.9	142,196.1	14,328.9	127,165.0
	September	-	-	29.8	-	4,012.2	320.5	717.7	4,353.1	112,537.4	11,636.4	95,939.3
	Qtr I	-	-	125.3	-	12,373.4	848.7	2,930.8	12,378.2	407,081.0	41,860.6	330,808.7
	October	-	-	34.3	-	3,870.3	339.3	929.9	3,875.5	97,025.9	11,663.5	106,845.0
	November	-	-	21.8	-	3,666.6	381.4	719.7	6,974.6	58,550.2	14,470.7	134,824.4
	December	-	-	10.0	-	3,189.8	367.5	1,024.0	4,591.7	108,071.2	13,596.2	149,196.9
	Qtr II	-	-	66.2	-	10,726.6	1,088.1	2,673.6	15,441.8	263,647.3	39,730.5	390,866.2
	January	-	-	10.2	-	3,825.9	233.1	396.6	4,572.7	103,076.4	11,414.8	132,367.2
	February	-	-	34.3	-	4,269.3	199.0	960.7	8,990.2	103,001.2	17,512.7	143,110.9
	March	-	-	18.3	-	5,355.5	312.5	1,205.6	6,451.3	125,907.1	16,730.6	152,069.4
	Qtr III	-	-	62.8	-	13,450.8	744.6	2,562.9	20,014.2	331,984.7	45,658.0	427,547.5
	April	-	-	3.2	-	4,831.7	321.9	1,109.7	6,391.7	147,716.6	14,771.1	133,659.4
	May	-	-	29.2	-	4,680.4	286.4	1,967.1	4,461.9	182,928.3	13,302.7	118,073.5
	June	-	-	29.6	-	4,037.9	277.3	1,332.8	4,683.2	182,829.6	12,048.8	122,211.8
	Qtr IV	-	-	62.0	-	13,550.1	885.5	4,409.6	15,536.9	513,474.6	40,122.6	373,944.7
2018/19	July	-	-	10.2	-	3,330.0	395.7	1,162.3	3,698.4	118,494.6	10,560.3	95,160.5
	August	-	-	3.4	-	4,721.5	264.7	1,163.1	2,867.4	111,798.3	10,842.6	101,812.9
	September	-	-	2.8	-	4,070.8	329.6	1,120.6	2,912.8	63,475.8	10,374.4	82,201.0
	Qtr I	-	-	16.4	-	12,122.2	989.9	3,446.0	9,478.5	293,768.7	31,777.2	279,174.3
	October	-	-	-	-	4,134.0	525.2	1,059.9	23,760.3	118,379.4	31,273.8	118,379.4
	November	-	-	2.1	-	3,970.0	132.4	591.8	21,464.4	121,471.1	27,723.4	121,471.1
	December	-	-	42.9	-	3,894.8	374.7	665.1	18,683.6	132,925.7	25,612.6	132,925.7
	Qtr II	-	-	45.0	-	11,998.8	1,032.3	2,316.8	63,908.3	372,776.2	84,609.8	372,776.2
	January	-	-	0.2	-	4,346.8	381.6	502.7	22,162.1	137,471.3	85,227.5	193,111.2
	February	-	-	25.9	-	4,694.2	298.4	526.4	17,762.3	151,695.5	93,748.3	219,674.4
	March	-	-	46.3	-	4,744.0	355.7	987.4	22,330.1	159,771.0	101,787.5	230,400.2
	Qtr III	-	-	72.5	-	13,785.0	1,035.8	2,016.5	62,254.4	448,937.7	280,763.3	643,185.9
	April	-	-	0.1	-	4,674.5	413.2	931.6	12,813.8	156,650.9	85,227.5	220,711.3
	May	-	-	0.6	-	4,295.1	468.8	1,205.9	18,832.3	149,646.2	93,748.3	216,391.6
	June	-	-	-	-	10,973.6	464.9	1,673.0	13,721.4	147,607.8	101,787.5	220,261.1
	Qtr IV	-	-	0.6	-	19,943.2	1,346.9	3,810.5	45,367.5	453,904.8	280,763.3	657,363.9
2019/20	July	-	-	2.1	-	8,075.6	259.7	1,407.2	9,443.3	54,590.0	21,642.3	122,378.5
	August	-	-	10.1	-	9,962.4	274.4	1,256.9	9,925.4	54,535.3	24,518.6	134,462.9
	September	-	-	0.3	-	8,103.6	278.1	1,697.8	11,099.1	57,917.8	23,965.0	106,375.3
	Qtr I	-	-	12.5	-	26,141.5	812.2	4,361.9	30,467.7	167,043.2	70,125.9	363,216.7
	October	-	-	25.5	-	8,011.1	350.6	1,261.9	11,911.6	59,546.3	23,550.9	103,257.0
	November	-	-	6.0	-	7,706.4	253.8	1,216.3	12,771.6	99,714.5	24,267.9	104,430.9
	December	-	-	7.2	-	4,616.9	333.8	1,127.3	14,874.3	103,186.8	22,938.6	102,094.9
	Qtr II	-	-	38.7	-	20,334.4	938.2	3,605.5	39,557.4	262,447.5	70,757.5	309,782.8
	January	-	-	7.7	-	9,881.9	238.4	500.3	17,005.0	95,060.2	29,964.2	119,841.2
	February	-	-	64.5	-	8,952.0	294.0	669.2	12,574.5	100,600.7	25,173.0	128,845.2
	March	-	-	22.7	-	5,659.8	281.9	657.6	17,177.1	112,081.9	26,034.2	145,300.3
	Qtr III	-	-	94.9	-	24,493.7	814.3	1,827.1	46,756.6	307,742.7	81,171.5	393,986.7
	April	-	-	-	-	6,829.6	1,204.9	663.5	6,720.1	112,913.8	17,527.0	139,959.0
	May	-	-	-	-	8,211.8	314.9	532.7	7,245.4	123,674.9	18,887.0	142,616.4
	June	-	-	6.1	-	8,378.9	345.7	1,508.9	4,298.3	171,431.7	17,057.8	99,454.0
	Qtr IV	-	-	6.1	-	23,420.3	1,865.6	2,705.1	18,263.8	408,020.5	53,471.9	382,029.4
2020/21	July	-	-	0.6	-	7,523.7	271.0	823.9	3,862.7	18,351.5	15,884.2	90,812.9
	August	-	-	0.2	-	7,421.2	324.7	1,108.7	7,359.0	16,605.3	19,468.4	102,694.4
	September	-	-	0.9	-	14,944.9	595.6	1,932.5	11,221.7	8,054.6	35,352.7	193,506.3
	Qtr I	-	-	1.7	-	29,889.8	1,191.2	3,865.1	22,443.4	43,011.4	70,705.3	387,013.7

Source: Ethiopian Ministry of Revenues, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 26: Value of Exports, by Major Commodity Groups (In Thousands of Bir)

Period	Coffee	Oil Seeds	Leather and Leather Products	Pulses	Meat & Meat Products	Fruits & Vegetables	Sugar	Gold	Oil Cakes	Live Animals	Chat	Price & Pre-Export Profit	Bees Wax	Tranblem	Cotton	Tens. & Text. Prods.	Concrete and Natural Gum	Chert	
July	1,791,901.4	521,052.0	329,161.4	170,883.8	125,998.3	113,297.7	52,622.3	16,898.6	538,647.2	...	...	...	...	...	...	...	...	...	...
August	1,650,344.9	604,292.6	289,538.9	410,403.8	232,938.0	128,541.2	69,793.9	305,904.7	429,477.2	700,625.7	...	...	...	...	...	...	...	...	...
September	1,268,033.9	604,072.1	291,158.9	326,290.1	158,999.1	111,600.6	1,980.5	252,000.0	...	...	...	...	...	...	...	...	...	...	...
Qr-I	5,011,278.9	1,744,658.8	1,097,695.7	1,542,938.6	964,936.4	731,221.1	665,637.0	691,500.0	1,478,535.7	...	...	...	...	...	...	...	...	...	...
October	1,650,018.2	684,627.7	302,250.1	486,403.1	178,609.4	121,771.5	2,736.7	123,801.3	106,252.0	488,976.3	...	...	...	...	...	...	...	...	...
November	1,516,222.9	1,191,393.3	310,850.3	734,736.0	189,849.1	148,831.3	2,282.2	275,162.2	47,981.4	611,330.4	...	...	...	...	...	...	...	...	...
December	1,298,207.4	1,985,293.9	358,725.7	607,079.1	181,027.4	147,015.7	2,748.5	102,800.0	58,268.9	330,764.3	...	...	...	...	...	...	...	...	...
Qr-II	4,443,198.4	3,834,235.8	948,286.1	1,835,138.4	563,485.9	417,618.4	7,746.4	91,463.7	214,462.2	1,641,671.4	...	...	...	...	...	...	...	...	...
January	1,142,785.5	1,225,729.3	269,280.7	738,010.5	230,702.2	124,489.2	11,752.2	78,689.0	46,486.5	607,854.4	...	...	...	...	...	...	...	...	...
February	1,582,298.9	1,320,467.8	252,278.2	722,445.6	210,711.0	112,052.8	9,819.3	58,833.6	76,988.4	649,882.4	...	...	...	...	...	...	...	...	...
March	2,138,227.5	1,165,027.3	286,716.6	846,013.8	242,741.6	150,161.1	4,713.0	62,519.6	93,829.3	639,021.9	...	...	...	...	...	...	...	...	...
Qr-III	4,861,921.1	3,764,019.5	788,275.5	2,307,088.0	884,152.8	386,724.1	27,246.4	1,258,640.4	217,174.2	1,646,738.6	...	...	...	...	...	...	...	...	...
April	2,439,891.6	798,786.6	285,977.4	723,395.4	245,244.5	130,372.0	2,641.1	64,540.6	15,489.6	685,945.7	...	...	...	...	...	...	...	...	...
May	2,577,703.2	454,671.4	304,838.6	581,335.7	320,620.2	159,690.0	13,925.1	70,023.1	123,182.1	583,138.4	...	...	...	...	...	...	...	...	...
June	2,658,304.2	668,920.0	307,338.1	635,940.0	298,663.8	148,345.5	3,272.9	47,982.2	133,847.5	689,417.2	...	...	...	...	...	...	...	...	...
Qr-IV	7,777,084.0	1,904,199.9	947,815.3	1,903,501.3	851,091.5	434,306.5	25,241.1	182,146.9	410,529.3	1,916,101.4	...	...	...	...	...	...	...	...	...
July	1,736,821.9	681,160.9	340,039.9	624,701.5	197,822.4	118,519.3	7,211.6	105,038.2	129,927.5	639,893.7	...	...	...	...	...	...	...	...	...
August	2,213,301.3	571,695.2	324,655.1	495,102.3	272,891.5	154,771.6	5,986.0	122,459.7	197,729.1	612,925.0	...	...	...	...	...	...	...	...	...
September	1,537,921.2	354,701.8	247,439.9	382,629.2	183,529.7	132,920.0	4,847.9	111,699.3	41,327.9	709,779.6	...	...	...	...	...	...	...	...	...
Qr-I	5,056,714.4	1,694,729.9	912,077.8	1,193,429.9	664,297.5	404,259.9	19,065.9	424,977.2	400,074.4	2,162,694.3	...	...	...	...	...	...	...	...	...
October	1,931,641.5	1,018,983.9	302,131.5	196,821.4	127,262.2	4,083.5	28,566.4	27,653.3	733,024.4	27,653.3	...	...	...	...	...	...	...	...	...
November	1,649,427.6	1,240,321.2	228,232.2	705,620.5	200,850.9	125,369.4	13,973.7	29,039.0	48,301.5	718,147.1	...	...	...	...	...	...	...	...	...
December	3,012,783.9	2,323,029.9	909,786.1	1,917,014.3	889,428.4	404,488.4	21,162.4	103,196.9	154,210.9	2,244,163.1	...	...	...	...	...	...	...	...	...
Qr-I	349,812.3	1,130,832.1	191,326.6	846,042.1	214,772.4	127,971.9	6,097.4	34,302.9	49,346.6	643,282.4	...	...	...	...	...	...	...	...	...
January	1,657,266.5	1,140,950.1	229,462.1	618,588.1	185,239.8	121,115.2	12,010.0	22,338.3	14,220.1	635,865.0	...	...	...	...	...	...	...	...	...
February	2,157,765.6	1,411,855.7	397,487.3	784,589.9	202,860.0	145,238.1	6,100.3	40,215.8	191,368.4	708,865.4	...	...	...	...	...	...	...	...	...
March	4,874,936.4	3,683,306.5	686,235.1	2,826,103.0	812,943.2	393,729.2	24,426.6	97,467.9	363,827.1	2,047,083.3	...	...	...	...	...	...	...	...	...
April	2,133,145.6	1,304,472.1	225,725.3	788,854.3	217,837.3	171,558.8	18,829.2	33,086.8	145,326.6	715,884.4	...	...	...	...	...	...	...	...	...
May	2,736,908.4	1,017,282.5	291,958.5	633,256.4	242,205.3	160,729.5	5,997.9	32,901.2	63,888.9	659,272.0	...	...	...	...	...	...	...	...	...
June	2,727,215.3	782,509.4	297,770.0	575,182.7	157,936.9	108,599.7	17,483.3	80,206.6	171,688.0	823,878.8	...	...	...	...	...	...	...	...	...
Qr-IV	7,936,428.3	3,105,201.0	765,498.8	1,984,309.9	618,114.6	500,441.0	42,044.4	145,044.6	402,803.3	2,016,963.3	...	...	...	...	...	...	...	...	...
July	2,335,725.5	556,373.9	291,268.1	644,974.7	193,022.0	137,002.8	76,289.9	76,289.9	44,320.5	823,878.8	...	...	...	...	...	...	...	...	...
August	2,537,404.9	668,221.6	261,681.2	528,844.9	212,785.3	189,228.9	11,748.7	79,223.3	80,903.3	1,088,953.7	...	...	...	...	...	...	...	...	...
September	1,677,230.0	406,470.7	203,359.7	432,624.6	132,265.3	110,042.3	5,965.2	21,105.2	168,795.1	600,591.4	...	...	...	...	...	...	...	...	...
Qr-I	6,750,438.4	1,564,071.1	666,330.1	1,416,680.6	538,072.5	474,191.9	17,614.9	178,998.5	703,009.9	2,691,144.0	...	...	...	...	...	...	...	...	...
October	1,538,881.0	308,421.5	309,880.0	560,427.6	137,094.6	133,643.7	19.7	20,351.1	82,984.1	799,650.7	...	...	...	...	...	...	...	...	...
November	1,400,917.9	530,130.2	224,722.2	449,756.1	157,994.5	155,129.9	27.6	47,637.7	94,078.7	702,197.3	...	...	...	...	...	...	...	...	...
December	1,089,276.9	746,180.7	217,445.4	516,076.3	193,639.9	168,821.5	6,288.3	100,779.9	74,026.9	862,691.2	...	...	...	...	...	...	...	...	...
Qr-II	4,006,075.9	1,621,725.5	791,136.6	1,906,900.0	489,439.0	634,212.4	228,186.9	228,186.9	204,688.9	2,654,917.7	...	...	...	...	...	...	...	...	...
January	1,379,083.9	1,357,089.3	174,865.1	561,681.1	198,412.1	137,677.5	8,914.0	103,554.6	94,351.2	885,016.0	...	...	...	...	...	...	...	...	...
February	1,846,511.5	1,135,975.9	1,462,044.5	788,643.7	211,833.2	158,726.6	6,945.9	27,597.6	121,131.8	937,865.4	...	...	...	...	...	...	...	...	...
March	3,126,164.0	1,652,180.3	197,225.1	778,644.3	185,103.0	186,034.1	28.6	307,264.9	53,365.9	624,701.2	...	...	...	...	...	...	...	...	...
Qr-III	6,976,313.9	4,144,233.6	479,338.7	1,210,109.1	656,077.2	463,014.2	11,988.7	643,697.1	70,008.9	2,647,624.4	...	...	...	...	...	...	...	...	...
April	3,644,933.1	1,715,033.3	648,317.2	848,381.1	182,812.4	160,079.2	4.0	2,093,789.1	153,372.2	639,998.8	...	...	...	...	...	...	...	...	...
May	3,142,847.4	1,264,789.7	1,264,789.7	928,481.5	189,556.3	179,499.9	7,238.7	1,862,306.0	148,828.5	898,150.4	...	...	...	...	...	...	...	...	...
June	3,143,730.0	665,183.7	159,223.8	692,390.3	134,948.5	88,425.4	-	1,752,913.9	169,814.4	839,207.2	...	...	...	...	...	...	...	...	...
Qr-IV	9,911,481.4	3,674,955.8	296,667.9	2,983,253.0	1,515,115.2	438,008.5	7,244.7	5,723,937.9	438,314.1	2,232,856.4	...	...	...	...	...	...	...	...	...
July	2,523,111.2	501,604.4	120,098.3	460,340.2	207,566.3	148,999.2	7,520.7	2,123,144.9	189,927.1	640,983.1	...	...	...	...	...	...	...	...	...
August	2,699,653.0	1,107,683.4	635,378.1	1,024,814.0	157,599.2	1,260,694.7	3,066.7	1,520,446.4	157,727.0	1,520,446.4	...	...	...	...	...	...	...	...	...
September	1,766,907.8	818,720.3	301,482.2	697,901.2	180,482.7	167,146.6	20.0	2,013,827.9	120,241.1	1,262,661.4	...	...	...	...	...	...	...	...	...
Qr-I	6,016,932.1	2,801,131.0	310,467.9	1,671,673.4	879,093.0	473,097.9	7,546.7	7,283,927.5	442,468.2	3,334,108.0	...	...	...	...	...	...	...	...	...
Qr-II	6,016,932.1	2,801,131.0	310,467.9	1,671,673.4	879,093.0	473,097.9	7,546.7	7,283,927.5	442,468.2	3,334,108.0	...	...	...	...	...	...	...	...	...
Qr-III	6,016,932.1	2,801,131.0	310,467.9	1,671,673.4	879,093.0	473,097.9	7,546.7	7,283,927.5	442,468.2	3,334,108.0	...	...	...	...	...	...	...	...	...
Qr-IV	6,016,932.1	2,801,131.0	310,467.9	1,671,673.4	879,093.0	473,097.9	7,546.7	7,283,927.5	442,468.2	3,334,108.0	...	...	...	...	...	...	...	...	...

Source: Ethiopian Ministry of Revenue, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 26: Value of Exports, by Major Commodity Groups (continued):

Period	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity	Others*	Re-Exports	Grand Total	
2017/18	July	-	1,209.6	-	403,652.0	6,547.5	29,700.5	160,726.4	192,141.1	1,204,101.8	-	5,169,496.6	
	August	-	6,088.1	-	464,458.5	8,017.4	48,414.7	130,437.8	180,461.5	1,114,219.9	-	6,184,921.6	
	September	-	2,827.2	-	398,235.9	8,234.1	22,994.8	152,143.6	145,079.8	924,506.0	-	4,326,446.6	
	Qtr I	-	10,124.9	-	1,266,346.4	22,799.0	101,110.0	443,307.7	517,682.4	3,242,827.7	-	-	15,680,864.8
	October	-	2,379.6	-	437,234.8	12,326.0	34,128.1	90,459.3	139,454.1	929,975.9	-	5,099,600.8	
	November	-	2,174.7	-	457,605.9	11,516.7	32,949.7	104,962.7	97,474.3	936,175.6	-	5,976,780.7	
	December	-	583.1	-	427,989.5	11,689.2	39,908.0	100,775.0	162,666.5	1,042,774.9	-	6,270,747.3	
	Qtr II	-	5,137.4	-	1,322,830.2	35,531.9	106,985.8	296,197.1	399,594.9	2,908,926.4	-	-	17,347,128.9
	January	-	447.4	-	561,790.4	7,479.3	17,759.2	100,090.3	156,722.8	1,104,783.0	-	6,280,803.1	
	February	-	1,765.1	-	575,971.3	5,428.9	38,213.8	106,632.8	156,624.5	1,146,067.1	-	6,035,565.3	
	March	-	1,595.7	-	639,175.1	9,286.6	45,673.8	119,797.6	187,019.5	1,338,716.8	-	7,383,268.8	
	Qtr III	-	3,808.2	-	1,776,936.7	22,194.7	101,646.7	326,520.6	500,366.8	3,589,567.0	-	-	19,699,637.2
April	-	281.1	-	568,312.0	10,426.9	34,631.2	89,840.7	225,047.8	1,287,393.7	-	6,873,941.6		
May	-	2,255.2	-	543,694.5	8,382.9	53,874.1	78,878.9	277,664.4	1,276,297.2	-	6,404,044.3		
June	-	2,088.0	-	503,951.4	9,464.0	43,034.4	82,695.8	277,348.5	1,238,149.2	-	6,707,377.8		
Qtr IV	-	4,624.3	-	1,615,957.9	28,273.8	131,539.8	251,415.4	780,060.6	3,801,840.0	-	-	19,985,363.7	
July	-	679.3	-	423,926.8	8,518.2	36,005.0	87,610.5	181,020.7	1,091,277.8	-	5,637,412.5		
August	-	331.1	-	557,098.3	8,240.6	42,523.6	114,483.5	171,930.7	1,264,282.6	-	6,347,383.3		
September	-	464.8	-	470,187.4	8,798.1	34,803.4	75,572.0	103,794.5	984,992.6	-	4,763,826.1		
Qtr I	-	1,475.1	-	1,451,212.5	25,556.9	113,332.0	277,666.0	456,745.8	3,340,553.0	-	-	16,748,621.9	
October	-	-	-	484,371.0	12,612.0	35,320.0	190,016.0	148,415.8	1,210,494.8	-	5,165,277.1		
November	-	175.2	-	474,461.6	4,157.2	19,172.6	151,841.7	157,984.7	1,154,870.7	-	5,325,083.6		
December	-	4,040.9	-	508,174.2	8,945.3	21,674.5	271,277.6	158,854.9	1,394,526.0	-	5,772,662.6		
Qtr II	-	4,216.1	-	1,467,006.9	25,714.6	76,167.1	613,135.4	465,255.3	3,759,891.6	-	-	16,263,023.2	
January	-	47.0	-	608,507.8	12,831.7	16,953.7	214,701.1	138,002.5	1,418,186.9	-	5,615,631.4		
February	-	2,744.3	-	619,500.5	8,959.3	23,352.8	192,417.3	150,347.5	1,397,834.6	-	6,426,623.3		
March	-	4,758.4	-	577,653.4	7,130.7	40,904.0	202,241.8	167,591.7	1,478,654.6	-	7,403,068.3		
Qtr III	-	7,549.7	-	1,805,661.8	28,921.7	81,210.4	609,360.2	455,941.7	4,294,676.1	-	-	19,445,323.0	
April	-	11.4	-	565,942.0	11,678.6	33,620.2	176,976.3	44,809.0	1,316,382.8	-	7,086,388.9		
May	-	216.0	-	533,751.8	11,447.6	32,312.6	150,960.6	61,022.1	1,198,202.4	-	6,992,096.0		
June	-	-	-	1,404,646.9	11,426.4	45,265.6	228,202.5	30,288.3	2,204,992.2	-	7,879,869.9		
Qtr IV	-	227.4	-	2,504,340.8	34,552.6	111,198.4	556,139.5	136,119.4	4,719,577.3	-	-	21,958,354.8	
July	-	150.4	-	1,040,559.7	7,738.0	45,868.2	327,599.5	96,778.7	2,001,741.7	-	7,308,014.8		
August	-	808.6	-	1,276,629.9	9,388.0	39,421.6	130,777.6	97,122.5	2,234,688.6	-	7,797,090.8		
September	-	52.1	-	1,040,802.3	3,156.2	40,966.6	111,947.3	103,629.0	1,753,326.5	-	5,925,443.8		
Qtr I	-	1,011.1	-	3,357,992.0	20,282.2	126,256.4	570,324.4	297,530.2	5,989,756.8	-	-	21,030,549.4	
October	-	2,748.8	-	1,058,003.6	11,833.9	33,452.2	103,956.4	104,082.7	1,791,065.8	-	5,670,758.9		
November	-	511.9	-	1,011,305.7	7,097.6	35,068.4	116,024.9	170,847.2	1,832,401.3	-	5,686,846.2		
December	-	496.4	-	682,464.3	10,853.5	39,668.5	212,955.5	186,940.8	1,615,192.2	-	5,671,513.4		
Qtr II	-	3,757.1	-	2,751,773.7	29,785.0	108,189.0	432,936.8	461,870.7	5,238,659.3	-	-	17,029,118.6	
January	-	580.9	-	1,503,717.8	5,444.7	24,520.9	536,368.6	175,270.2	2,752,725.4	-	7,657,017.2		
February	-	7,117.4	-	1,330,636.5	10,314.4	26,985.2	199,008.0	182,057.2	2,252,659.7	-	7,630,979.4		
March	-	2,807.6	-	806,762.4	12,089.9	39,193.5	357,947.2	208,286.1	1,874,165.8	-	9,130,838.5		
Qtr III	-	11,105.9	-	3,641,116.6	27,848.9	90,699.6	1,093,323.7	565,613.4	6,879,550.9	-	-	24,418,835.1	
April	-	-	-	965,333.8	8,500.9	26,648.4	223,045.3	216,680.3	1,791,762.9	-	11,043,546.1		
May	-	-	-	1,207,175.9	12,315.8	23,706.3	164,653.2	247,619.8	2,051,031.2	-	10,968,893.8		
June	-	565.2	-	1,285,087.4	12,665.7	57,208.2	215,409.7	331,738.3	2,313,335.4	-	9,874,195.2		
Qtr IV	-	565.2	-	3,457,597.0	33,482.3	107,563.0	603,108.1	796,038.4	6,156,129.5	-	-	31,886,635.1	
July	-	284.3	-	1,173,301.1	11,707.5	37,510.4	230,621.6	343,493.4	2,383,203.7	-	9,662,859.1		
August	-	13.3	-	1,201,339.5	30,788.5	43,301.2	264,971.2	171,539.7	2,467,911.2	-	10,875,569.3		
September	-	216.6	-	1,292,527.3	10,917.4	35,117.1	183,406.1	167,796.9	2,125,077.1	-	9,308,520.6		
Qtr I	-	514.2	-	3,667,167.9	53,413.4	115,928.7	678,998.9	828,830.0	6,976,192.0	-	-	29,846,949.0	

Source: Ethiopian Ministry of Revenues, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 27: Value of Imports, by Major Commodity Groups**

Period	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Products	Chemicals	Fertilizers	Medical & Pharma Prod.	Soap & Polish	Rubber Prod.	Paper & Paper Manuf.	
2017/18	July	1,089,707.45	84,676.68	3,435.90	-	3,142,005.97	378,435.74	217,226.98	153,448.09	553,397.16	215,659.91	
	August	2,198,161.27	90,264.88	8,309.27	-	3,877,280.06	330,506.09	733,410.79	41,962.55	269,943.73	649,275.06	
	September	1,809,727.58	67,441.31	10,347.50	-	3,198,266.50	255,932.50	1,059,604.75	2,900,843.36	482,408.35	178,687.12	
	Qtr I	5,097,596	242,383	22,093	-	10,217,553	964,874	2,132,664	332,193	714,235	1,687,081	657,329
	October	3,232,419.16	60,809.48	8,542.17	25.79	3,821,721.18	326,372.12	843,812.02	306,251.49	389,950.26	668,010.92	200,645.16
	November	1,520,426.98	66,631.91	5,410.82	-	5,781,524.58	317,567.62	548,479.22	73,158.66	285,902.58	528,559.55	178,212.32
	December	1,791,662.32	88,694.89	12,944.39	146.14	4,878,591.33	450,367.62	391,822.08	273,209.05	299,617.81	590,072.20	235,493.97
	Qtr II	6,544,508	216,136	26,897	172	14,481,837	1,094,307	1,794,113	651,619	975,471	1,786,643	614,351
	January	1,212,497.95	63,240.52	8,198.93	-	5,430,140.28	350,995.63	1,068,541.07	34,263.90	261,403.05	488,406.22	194,383.70
	February	1,347,069.08	66,701.85	11,568.03	-	5,068,984.47	358,111.22	265,044.78	117,560.78	330,418.23	455,544.96	163,370.65
	March	1,315,592.10	101,993.57	6,026.66	1,527.29	4,863,731.07	336,620.14	1,824,776.97	49,021.62	142,812.04	490,545.14	118,849.40
	Qtr III	3,875,159	231,936	25,794	1,527	15,362,850	1,045,727	3,158,363	208,846	734,633	1,431,496	476,604
April	1,995,570.12	49,012.72	3,037.56	-	5,373,689.31	340,276.72	3,532,024.89	127,336.61	330,602.85	537,104.91	137,286.16	
May	2,830,932.32	61,444.82	12,815.97	95.92	6,509,558.86	462,950.88	594,500.14	95,696.88	357,748.69	542,061.67	129,507.73	
June	2,002,846.81	42,890.38	16,409.38	-	6,668,499.82	368,956.50	1,160,171.29	88,305.56	187,047.91	454,321.34	165,455.96	
Qtr IV	6,829,349	153,048	32,263	96	18,551,748	1,172,184	5,286,096	311,339	875,399	1,533,488	432,250	
July	2,520,138.71	71,506.62	1,097.30	-	5,689,527.03	430,997.74	1,097,109.77	117,762.99	491,788.57	649,268.20	163,475.59	
August	1,633,033.93	54,998.45	5,154.24	-	4,848,054.32	812,110.29	608,047.24	142,351.42	358,336.74	674,181.73	249,577.16	
September	1,954,862.50	44,889.69	12,674.46	-	6,759,329.56	397,107.76	1,495,128.60	276,903.78	147,234.47	615,052.33	150,533.58	
Qtr I	6,106,505	171,395	18,926	-	17,291,911	1,640,216	3,202,386	557,018	997,560	1,938,502	565,586	
October	1,130,885.81	55,166.84	7,168.55	-	6,656,347.85	515,407.75	1,516,994.42	32,680.53	262,466.10	843,651.90	316,165.24	
November	1,401,812.38	34,150.84	10,451.99	-	5,915,029.02	484,440.28	794,289.53	699,111.97	290,110.85	567,600.97	281,310.13	
December	1,868,234.16	29,913.21	17,507.63	875.65	5,063,463.00	406,483.29	2,653,800.85	269,890.33	339,392.52	706,088.62	268,718.10	
Qtr II	4,400,932	119,231	35,128	876	17,632,840	1,406,331	4,955,085	1,001,683	891,969	2,117,501	866,013	
January	2,159,292.64	33,964.39	10,430.05	-	4,790,433.12	347,466.40	417,432.54	130,847.83	333,935.03	634,434.63	290,924.08	
February	1,839,086.03	32,986.46	15,128.38	-	5,916,273.72	490,012.75	802,465.46	207,743.76	378,021.89	606,379.50	176,880.78	
March	1,009,509.50	25,996.13	2,494.79	-	6,800,030.04	341,755.34	965,754.11	108,839.35	301,497.57	552,163.77	225,644.29	
Qtr III	5,007,888	92,947	28,053	-	17,506,737	1,179,234	1,885,662	447,431	1,013,454	1,792,978	693,449	
April	724,051.78	33,317.94	13,155.70	-	5,073,513.28	371,295.88	2,270,300.10	146,450.89	277,872.01	676,838.03	308,123.58	
May	1,321,420.10	77,770.24	9,102.60	-	6,338,637.29	328,392.58	4,013,254.27	148,413.28	333,611.54	604,992.62	253,662.98	
June	1,720,399.58	52,844.77	2,867.42	9.09	6,098,964.68	429,741.90	1,385,279.08	150,708.90	409,115.71	568,043.68	279,674.13	
Qtr IV	37,663,971	163,893	25,126	9.1	17,511,115	1,129,430	7,668,833	445,573	1,020,599	1,849,875	841,461	
July	597,447.96	86,879.22	13,833.57	-	6,017,918.91	465,806.84	926,244.79	172,887.39	436,159.09	711,181.12	339,264.90	
August	3,584,464.51	54,792.82	8,191.86	-	5,939,930.79	595,011.17	1,139,272.06	47,921.62	380,916.38	749,958.71	290,997.79	
September	4,904,828.59	62,589.42	7,017.06	-	4,742,083.72	420,246.83	1,516,637.04	46,962.64	457,279.45	577,348.96	412,587.85	
Qtr I	9,086,741	204,261	29,042	-	16,699,933	1,479,065	3,582,154	267,772	1,274,355	2,038,489	1,042,851	
October	2,843,810.90	73,460.34	12,409.34	193.70	5,850,587.30	667,933.26	1,533,505.12	527,158.80	341,838.96	748,039.48	465,740.94	
November	2,663,218.36	72,958.16	5,424.48	63.53	5,123,894.95	456,005.45	828,753.76	174,181.09	316,461.08	725,607.30	308,070.39	
December	1,565,174.47	112,907.25	14,286.81	-	7,641,872.02	667,282.42	1,404,011.45	272,126.09	581,664.74	711,746.37	503,002.15	
Qtr II	7,072,204	259,326	32,121	257	18,616,354	1,791,221	37,662,270	973,466	1,283,965	2,185,393	1,278,813	
January	2,495,827.56	97,156.75	9,277.41	-	6,487,817.69	597,585.70	876,139.59	659,365.67	521,293.15	1,207,454.74	404,570.19	
February	2,151,699.31	51,331.09	17,902.24	1,706.73	6,337,408.03	408,095.30	690,157.41	397,216.12	357,411.36	999,294.49	375,661.68	
March	3,881,288.55	84,152.51	9,505.19	-	3,926,397.84	397,763.41	1,946,567.36	312,672.93	372,854.99	658,003.99	327,587.01	
Qtr III	8,528,815	232,640	36,685	1,707	16,751,624	1,403,144	3,512,864	1,376,255	1,251,560	2,862,753	1,107,819	
April	1,246,212.81	39,302.92	4,300.72	-	3,472,574.48	252,222.71	4,684,132.29	226,720.78	301,503.92	556,234.22	315,286.43	
May	3,340,209.98	36,915.09	6,590.67	-	2,048,652.55	427,897.65	47,810.88	2,308,681.17	579,107.40	221,083.55	221,083.55	
June	1,261,172.83	149,476.82	5,077.65	-	4,467,752.81	460,398.82	855,034.63	190,251.89	197,845.11	1,213,782.63	297,388.27	
Qtr IV	5,847,596	225,095	15,969	-	9,988,980	1,141,449	5,962,065	474,784	729,417	2,349,124	833,758	
July	3,802,288.04	84,732.80	17,565.38	-	4,005,416.36	615,364.65	1,159,645.62	401,377.31	409,559.56	1,104,217.48	242,986.67	
August	3,496,842.68	87,967.27	11,681.66	-	5,314,851.02	609,000.61	907,318.48	431,280.83	466,233.37	915,914.38	227,110.57	
September	1,701,755.83	83,051.38	10,190.22	-	3,479,758.58	517,095.97	645,656.60	184,966.63	476,132.30	1,000,469.93	268,285.98	
Qtr I	9,000,887	255,751	39,447	-	12,800,026	1,741,461	2,712,421	1,017,625	1,351,925	3,020,602	738,383	

Source: Ethiopian Revenues and Customs Authority

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 27: Value of Imports, by Major Commodity Groups** (continued):

Period	Textiles	Clothing	Glass & Glass Ware	Metal & Metal Manufacture	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
July	586,905.12	695,391.98	256,404.54	4,229,951.53	5,971,491.78	2,624,828.54	3,194,935.63	393,104.32	67,486.97	7,517,549.28	31,106,577.97
August	501,090.27	1,048,867.54	321,483.81	3,918,113.21	6,437,821.59	2,998,654.22	2,498,820.84	572,642.78	8,996,573.47	35,238,342.28	26,416,055.95
September	447,779.78	597,596.24	273,643.53	2,537,000.05	4,619,706.15	2,227,872.62	2,263,817.96	441,186.63	28,495.56	5,993,871.93	9,270,607.66
Qtr I	2,317,775	2,317,556	881,532	10,705,075	17,020,020	7,851,385	7,957,574	1,406,634	131,105	22,507,995	35,410,145.39
October	380,588.81	722,615.35	360,159.03	3,853,627.35	6,024,798.72	3,400,732.50	2,794,453.82	427,833.37	54,300.53	8,455,538.11	36,421,217.43
November	310,689.84	715,192.21	298,545.72	2,988,952.97	5,209,316.41	2,443,138.31	2,265,670.19	524,718.70	23,969.01	12,859,341.54	33,410,145.39
December	573,665.96	910,814.58	365,632.28	2,620,899.83	5,664,821.49	2,819,935.45	2,137,299.19	423,042.40	37,533.42	9,266,794.68	105,774,238
Qtr II	2,391,490	2,391,490	1,033,330	9,463,471	16,908,937	8,663,856	7,197,524	1,375,593	115,803	30,611,664	32,447,812.85
January	427,409.25	1,123,944.62	273,286.62	2,682,476.37	6,379,480.36	1,999,076.30	2,069,908.98	509,253.72	24,720.51	8,356,349.60	31,279,272.61
February	342,211.20	607,838.82	229,440.62	3,104,920.86	6,399,481.55	1,713,580.30	2,501,967.11	425,565.25	34,594.30	8,160,889.17	32,800,254.18
March	400,097.24	1,389,211.62	193,022.22	3,187,575.22	4,169,762.52	2,829,694.39	2,403,622.59	474,978.50	39,249.86	8,936,492.51	9,269,236.63
Qtr III	3,120,985	3,120,985	695,758	8,974,972	16,948,824	6,542,352	6,975,499	1,409,297	98,565	25,455,731	34,549,002.51
April	382,751.19	442,806.66	195,278.00	2,474,847.75	5,684,774.75	1,786,279.69	1,975,424.66	521,139.15	18,062.72	9,192,781.28	33,956,160.68
May	454,288.75	625,995.66	206,810.32	2,657,433.79	4,776,276.12	1,542,291.55	2,457,203.50	453,990.55	24,044.65	9,609,820.46	30,733,448.24
June	449,875.69	759,461.06	177,119.40	2,796,941.51	4,408,195.23	1,596,581.54	1,659,403.41	807,652.85	40,662.75	7,690,342.54	9,269,236.63
Qtr IV	1,286,900	1,286,263	570,208	7,929,223	14,869,246	4,900,213	6,092,034	1,782,283	82,770	26,492,914	30,733,448.24
July	555,208.24	675,485.82	231,208.55	3,729,553.27	5,467,277.63	1,693,401.64	2,512,725.05	710,714.35	19,247.37	8,332,975.70	34,449,755.79
August	802,183.50	1,023,002.09	248,293.25	3,341,191.43	7,309,664.16	1,863,819.89	3,435,302.39	354,636.65	391,688.03	8,159,137.86	35,803,697.81
September	505,078.61	464,604.84	222,138.59	2,556,710.13	5,073,466.42	1,348,011.95	1,776,683.07	186,270.32	21,836.50	7,170,781.39	31,029,028.21
Qtr I	1,562,470	2,163,093	701,640	9,627,455	17,859,408	4,941,253	7,724,711	1,251,621	80,252	23,862,285	10,992,482
October	558,521.84	344,072.64	275,180.73	3,610,580.87	4,166,027.23	1,992,264.54	2,633,828.80	396,381.33	42,765.59	9,709,936.96	35,111,114.19
November	524,007.07	774,617.02	232,419.27	3,200,276.34	3,762,119.13	1,731,305.31	1,952,279.34	233,522.37	16,888.65	8,094,202.84	52,130,932.92
December	649,618.21	733,770.67	235,308.02	4,194,923.34	5,790,216.54	1,897,465.64	2,222,913.64	322,461.94	13,936.66	8,796,781.46	36,070,300.97
Qtr II	1,732,147	1,308,460	742,908	11,065,781	14,679,383	5,621,035	6,915,022	942,866	73,570	48,546,021	123,291,918
January	523,846.35	454,629.93	284,540.55	4,034,233.44	5,718,862.86	1,729,782.75	2,778,846.50	331,228.65	77,793.19	8,825,848.76	33,579,845.02
February	621,897.62	575,225.24	231,098.06	3,124,246.08	4,482,135.54	1,778,524.51	2,790,446.04	896,114.62	227,613.99	10,561,252.63	34,239,795.42
March	331,672.26	222,462.01	222,236.24	3,577,363.66	4,600,707.05	1,774,666.82	1,978,340.05	1,600,303.50	234,926.87	8,979,136.65	32,435,315.89
Qtr III	1,679,391	1,254,317	797,995	10,726,343	15,250,505	5,285,974	75,486,005	1,888,347	540,334	28,166,238	100,774,956
April	630,265.80	462,338.61	249,563.18	3,630,271.17	3,853,586.38	2,542,322.76	1,851,261.85	212,992.81	579,527.70	7,971,856.18	31,666,315.82
May	657,579.65	780,256.09	273,269.93	3,018,981.85	4,974,986.27	2,418,968.89	2,364,523.51	605,145.86	11,488.92	9,787,012.93	37,675,145.82
June	505,428.07	690,724.93	283,935.07	2,657,011.22	3,408,298.54	1,345,862.85	1,626,333.87	252,293.70	79,581.50	7,299,337.76	28,903,322.78
Qtr IV	1,771,434	1,854,720	806,708	9,306,267	12,236,842	6,306,055	5,842,118	1,071,667	670,598	25,058,207	98,244,794
July	749,146.32	545,933.94	404,214.30	4,049,320.53	4,590,863.51	2,546,554.97	2,587,634.20	359,518.64	57,047.88	9,197,075.84	34,495,415.29
August	811,243.09	469,454.73	261,035.61	3,687,181.33	8,658,198.96	1,021,729.13	1,871,647.97	129,401.89	1,603,373.93	10,945,794.43	40,676,116.89
September	725,471.32	447,364.19	215,215.58	3,013,102.90	3,033,913.36	912,460.77	1,443,092.47	302,751.37	30,725.35	10,852,595.23	33,821,572.73
Qtr I	2,285,861	1,462,753	880,465	10,749,605	16,282,976	4,480,745	5,902,375	791,672	248,197	30,995,465	108,993,105
October	793,202.83	569,209.84	289,656.20	5,076,459.12	6,811,160.21	921,954.33	2,350,818.51	204,736.97	28,334.97	8,616,876.91	38,542,350.95
November	887,551.13	809,339.97	335,069.27	5,935,178.97	8,080,630.53	648,674.18	2,651,488.76	561,846.24	45,001.30	7,055,971.32	36,097,132.78
December	1,052,973.72	682,863.35	374,670.76	4,198,127.88	5,901,786.02	629,139.05	2,278,111.39	238,443.17	43,030.51	13,349,264.45	41,866,555.59
Qtr II	2,523,027	1,869,900	926,866	14,234,435	23,253,811	2,647,175	8,384,977	1,099,528	169,506	24,029,489	115,423,207
January	829,649.68	348,650.02	227,838.04	6,033,833.69	5,776,514.04	759,667.17	2,153,392.64	663,210.32	73,444.34	10,645,128.17	38,626,401.55
February	787,121.46	202,319.24	273,791.58	4,872,349.53	6,259,972.58	429,865.54	1,902,437.16	403,285.60	22,999.01	9,598,834.16	36,271,144.14
March	2,669,746	1,504,311	876,260	15,104,311	17,957,973	1,800,672	6,333,947	1,304,519	139,474	33,593,227	116,764,101
April	449,416.26	364,131.20	154,464.66	4,309,492.94	4,815,092.76	15,928.90	1,215,949.45	524,566.91	18,066.08	9,143,391.26	31,705,854.89
May	607,431.40	526,863.46	212,646.49	3,056,103.37	3,519,036.75	1,793,510.46	1,552,510.39	787,602.31	14,752.16	9,418,824.28	26,458,842.63
June	852,672.99	519,212.08	225,669.52	3,664,129.47	4,123,241.52	2,479,292.15	1,612,555.57	185,861.97	20,677.63	12,485,258.96	32,844,151.35
Qtr III	1,909,521	1,410,207	592,781	11,029,276	12,457,371	560,232	4,380,015	1,477,931	53,416	31,045,744	91,008,849
July	902,516	755,276	279,186	4,108,277	3,526,670	371,658	3,041,143	1,451,745	39,726	14,947,713	39,815,519
August	928,866	642,861	244,472	5,318,083	4,859,479	950,531	2,408,972	1,818,542	76,406	19,178,571	46,738,542
September	1,111,745	762,188	332,190	4,890,623	7,828,973	741,157	2,239,114	2,502,557	16,005	11,584,901	37,874,060
Qtr IV	2,443,227	2,160,325	857,848	14,316,983	16,215,322	2,063,347	7,239,228	3,523,544	132,138	45,711,184	124,428,121

Source: Ethiopian Revenues and Customs Authority
 * Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise
 ** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 28: Volume of Imports, by Major Commodity Groups**

Period	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.***	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manuf.
July	99,461.76	2,147.18	23.24	-	289,886.07	17,683.44	1,925.84	66.40	16,894.75	8,930.86	9,591.42
August	283,637.29	2,687.62	118.33	-	334,359.56	14,106.08	1,778.88	59.42	5,527.74	9,907.41	11,586.89
September	188,704.00	1,882.41	84.81	-	259,811.90	11,726.75	864.09	57.94	4,857.29	7,285.98	8,191.10
Qtr I	571,803	6,717	226	-	884,058	43,516	4,569	184	27,280	26,124	29,369
October	340,352.32	1,992.85	76.02	0.02	273,969.29	11,898.73	1,554.00	190.82	11,363.91	8,723.02	8,599.60
November	146,305.79	1,736.88	75.73	-	380,216.49	13,755.94	1,778.81	67.17	5,037.63	6,441.76	7,255.29
December	120,431.69	2,499.48	195.15	1.62	307,247.91	15,836.71	1,234.26	76.26	7,041.75	7,561.38	8,970.12
Qtr II	607,090	6,229	347	2	961,434	41,481	4,565	334	23,443	22,726	24,825
January	114,109.95	2,585.44	79.20	-	318,933.50	17,230.64	989.74	30.51	5,617.56	45,266.74	7,882.34
February	117,604.00	1,995.76	129.89	-	304,520.22	12,082.78	850.40	68.78	4,471.66	5,712.04	6,472.23
March	140,256.47	3,020.87	72.55	49.15	291,981.48	15,575.03	1,041.89	52.81	3,324.83	6,153.47	4,444.25
Qtr III	371,970	7,600	282	49	915,435	44,888	2,882	152	13,414	57,132	18,799
April	182,923.35	1,665.64	31.84	-	308,415.01	15,846.22	476.59	330.57	6,429.50	6,319.87	5,230.43
May	227,664.47	1,609.47	100.77	0.12	343,679.30	21,667.50	1,265.35	37.31	6,301.93	6,223.39	5,019.93
June	256,059.09	2,729.86	215.02	-	357,568.14	15,865.28	1,665.16	67.15	7,468.18	6,051.26	6,390.84
Qtr IV	666,647	6,005	348	0	1,009,662	53,379	3,405	435	20,200	18,595	16,641
July	273,948.45	3,095.71	29.92	-	308,791.32	18,548.46	1,514.50	93.42	10,881.88	8,453.69	6,430.83
August	174,339.75	1,284.25	59.53	-	257,690.82	28,524.31	1,592.66	128.02	4,802.35	8,600.68	9,544.27
September	178,426.00	1,085.76	150.52	-	340,657.75	13,991.07	15,125.74	27.99	3,455.90	7,257.67	5,395.66
Qtr I	626,714	5,466	240	-	907,140	61,064	18,233	249	19,140	24,312	21,371
October	95,471.95	1,340.32	52.20	-	321,462.87	25,792.17	1,935.01	35.89	7,666.59	9,965.95	11,259.09
November	130,726.08	784.13	83.12	-	320,661.43	17,399.70	1,754.37	79.34	5,270.09	7,597.28	9,743.61
December	169,746.17	926.21	246.62	29.81	322,028.82	12,784.37	1,654.67	232.07	7,753.71	9,250.61	9,287.73
Qtr II	395,944	3,051	382	30	964,153	55,976	4,802	347	20,690	26,814	30,290
January	178,057.32	1,263.69	112.79	-	317,858.53	12,335.93	1,579.35	92.54	34,702.21	7,780.07	10,606.49
February	131,176.38	997.46	153.05	-	354,236.00	16,550.46	1,538.79	141.26	8,249.00	8,466.72	6,521.01
March	123,618.00	898.37	44.60	-	378,558.07	13,131.22	1,979.19	74.38	7,337.11	6,561.50	7,619.28
Qtr III	432,852	3,160	310	-	1,050,653	42,018	5,097	308	50,288	22,808	24,747
April	99,107.29	1,273.44	140.69	-	270,374.33	11,684.19	3,348.94	101.69	6,326.79	8,467.73	10,972.44
May	109,881.31	1,888.73	62.43	-	270,374.33	14,574.27	1,500.00	81.00	7,729.93	7,989.39	8,596.71
June	158,245.81	1,969.34	29.31	0.21	357,238.76	14,331.63	978.59	62.98	10,390.30	7,547.63	9,368.79
Qtr IV	367,234	5,132	232	0	898,277	40,590	5,828	246	24,447	24,005	28,938
July	68,497.0	2,399.8	204.4	-	330,084.4	17,270.5	2,304.3	101.7	9,759.5	8,773.2	11,463.6
August	389,989.9	1,278.0	44.6	-	416,968.0	25,692.6	2,015.7	128.9	7,395.8	9,562.0	10,572.5
September	469,170.9	1,187.1	45.0	-	263,239.4	17,795.9	1,934.8	16.0	12,141.7	7,826.4	15,389.5
Qtr I	927,666.8	4,864.8	294.0	-	1,010,291.7	60,758.9	6,254.8	246.6	29,296.9	26,161.5	37,425.6
October	244,095.2	1,360.9	100.0	16.0	325,943.9	23,847.3	2,461.5	30,093.9	5,274.7	14,132.1	15,042.5
November	281,455.5	1,367.6	67.0	0.2	286,716.0	16,188.4	2,777.8	359.6	9,092.3	9,239.2	11,625.9
December	134,217.0	2,200.0	133.9	-	401,031.4	531,088.3	1,356.0	75.6	9,700.6	8,295.5	16,067.5
Qtr II	660,367.6	4,928.5	300.9	16.2	1,013,691.3	571,124.0	6,595.3	30,529.1	24,067.6	31,666.9	42,735.8
January	189,833.4	1,647.7	61.3	-	324,441.9	19,311.0	2,061.2	129.5	7,958.6	11,605.3	11,491.0
February	182,071.1	986.8	145.5	37.7	346,615.1	12,449.5	2,043.3	531.5	6,294.7	10,524.9	10,221.8
March	285,691.5	1,228.9	74.2	-	284,172.4	14,288.7	1,522.6	125.2	6,882.3	7,622.8	10,359.6
Qtr III	658,195.9	3,863.4	281.0	37.7	955,229.4	46,049.3	5,627.1	786.2	21,135.6	29,753.0	32,072.4
April	194,886.6	744.6	28.2	-	334,935.9	11,251.3	2,986.2	108.9	3,814.3	5,671.3	10,227.1
May	187,968.5	753.1	60.9	-	227,020.2	15,491.7	974.1	32.6	3,727.1	8,097.0	7,390.5
June	144,767.8	1,671.5	45.0	-	326,027.5	14,257.1	1,634.3	63.0	3,643.2	10,219.8	8,359.1
Qtr IV	527,322.9	3,169.1	134.1	-	887,983.6	41,000.1	5,594.6	204.5	11,184.6	23,988.1	25,976.7
July	608,995.1	1,409.9	109.1	-	272,666.7	20,117.3	1,184.6	77.4	6,735.6	14,090.3	77,678.8
August	324,306.1	1,170.3	80.1	-	357,700.9	17,370.6	1,609.2	108.1	9,710.4	8,678.1	7,025.8
September	250,296.1	1,304.2	70.4	-	248,319.6	16,695.3	1,370.5	56.4	9,305.8	10,397.5	7,767.0
Qtr I	1,183,597.3	3,884.4	259.6	-	878,687.3	54,183.2	4,164.3	242.0	25,751.8	33,166.0	92,471.6

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 28: Volume of Imports, by Major Commodity Groups** (continued):

Period	Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manufc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Apparun.	Others	GRAND TOTAL	
2017/18	July	6,640.59	4,403.82	1,165.13	198,981.14	21,413.70	12,345.31	38,225.35	6.74	280,225.43	1,012,572.75	
	August	9,458.16	7,047.81	28,109.85	170,174.66	22,969.20	12,384.58	49,623.31	25.30	294,915.31	1,233,259.37	
	September	9,088.99	3,411.64	23,848.64	104,579.97	19,242.86	16,406.17	10,153.59	38,457.91	18.18	242,092.59	912,308.90
	Qtr-I	25,188	14,863	73,124	473,736	64,428	60,789	34,883	126,289	50	817,233	3,158,141
	October	6,488.69	4,001.22	27,502.92	165,644.26	25,712.87	23,844.30	13,135.99	35,933.04	25.30	361,521.96	1,286,598.08
	November	5,231.89	3,352.81	18,327.98	101,690.82	22,662.99	15,619.76	8,137.71	43,651.71	13.40	226,639.76	964,346.62
	December	9,651.98	5,042.65	29,570.43	78,621.64	24,937.81	19,271.84	9,897.32	35,560.46	6.57	437,804.57	1,085,891.12
	Qtr-II	21,573	12,397	75,401	345,957	73,314	58,736	31,171	115,145	45	1,025,966	3,336,836
	January	7,415.26	5,452.53	18,364.93	74,358.76	23,994.48	14,530.66	15,736.96	47,677.64	28.00	600,144.82	1,272,752.02
	February	6,038.23	3,061.16	14,370.28	65,063.60	22,270.81	12,281.17	8,001.45	33,686.65	30.90	369,350.92	956,354.27
	March	6,669.34	4,916.97	14,645.52	97,158.44	17,158.44	14,546.18	8,300.34	66,716.55	61.93	407,645.47	1,037,085.75
	Qtr-I	20,123	13,431	47,381	297,491	63,424	41,588	33,119	148,081	121	1,377,141	3,266,192
April	6,866.50	2,379.62	9,892.35	71,993.07	22,209.71	14,175.22	5,978.00	46,904.87	7.83	552,147.13	1,212,818.46	
May	7,801.49	3,214.88	13,144.57	114,670.11	17,614.97	15,623.33	8,697.32	52,829.49	16.89	552,627.20	1,327,148.29	
June	7,230.00	4,471.39	12,959.49	137,534.42	14,920.11	13,998.94	6,053.37	150,943.22	23.46	323,953.22	1,175,276.38	
Qtr-IV	21,998	10,066	36,166	324,198	54,745	43,797	20,781	250,677	48	1,408,728	3,715,243	
July	35,551.48	4,267.00	13,764.31	160,655.00	16,463.86	12,922.66	16,188.13	110,755.51	13.13	292,573.05	1,184,186.81	
August	8,832.84	5,212.36	15,697.47	101,259.25	21,381.64	10,714.30	12,176.17	33,417.07	29.80	323,257.57	985,128.03	
September	9,268.63	2,376.98	15,714.43	91,850.37	21,003.44	11,111.95	8,867.49	11,395.90	27.91	245,406.25	970,701.51	
Qtr-I	27,469	11,856	45,176	353,765	58,849	34,749	36,732	155,568	71	861,237	3,140,016	
October	10,954.77	2,085.05	16,535.13	138,919.43	19,740.33	15,899.03	14,855.07	35,114.84	20.38	292,113.61	984,652.84	
November	8,936.16	1,631.69	14,480.15	103,806.30	29,184.86	12,249.93	8,833.49	28,439.43	13.00	338,384.77	1,011,619.50	
December	11,686.88	9,904.58	15,006.96	174,721.91	20,951.22	15,727.75	12,625.41	24,568.90	18.96	344,381.04	1,138,965.49	
Qtr-II	30,678	13,621	46,022	417,448	69,876	43,867	36,314	88,123	52	974,879	3,135,238	
January	8,911.21	2,316.51	21,160.74	130,700.67	20,729.91	13,579.88	8,531.48	35,439.64	39.45	417,579.50	1,187,808.27	
February	9,217.85	2,740.12	16,288.87	122,815.56	18,869.43	12,822.82	11,006.24	65,165.33	73.72	387,341.43	1,109,306.17	
March	9,339.71	1,240.16	15,183.35	137,327.47	18,757.15	12,576.54	6,916.00	36,218.61	14.86	416,976.54	1,158,153.50	
Qtr-I	27,469	6,297	52,633	390,714	58,356	38,979	26,554	136,824	128	1,221,897	3,455,268	
April	9,834.38	1,986.31	14,315.75	174,958.31	16,552.98	15,858.35	10,958.03	70,461.17	5.30	356,886.10	1,012,693.22	
May	10,760.51	3,761.35	16,607.52	149,265.86	16,309.64	16,084.17	12,190.84	43,069.79	17.98	516,910.35	1,164,566.34	
June	8,224.38	7,765.54	19,951.35	209,322.34	14,883.75	9,622.46	9,220.75	44,367.29	5.87	351,400.71	1,191,048.49	
Qtr-IV	28,819	13,511	50,875	533,147	47,746	41,545	31,910	157,898	29	1,225,197	3,468,306	
July	11,062.23	3,199.14	26,698.17	151,321.52	21,028.03	27,363.34	16,372.30	50,710.19	34.75	269,904.88	978,039.66	
August	13,207.50	2,269.87	15,207.75	213,442.16	16,060.46	16,499.95	9,355.91	60,409.58	22.39	318,861.63	1,468,524.51	
September	10,225.00	1,940.01	10,541.99	112,342.54	16,130.61	5,792.14	7,541.56	33,083.26	36.96	302,420.53	1,255,717.99	
Qtr-I	34,495	7,409	52,448	477,106	53,216	49,595	33,470	144,203	94	891,187	3,792,282	
October	11,241.89	2,720.15	15,573.94	220,258.25	17,851.20	5,932.43	12,469.36	47,599.10	27.20	776,008.61	1,725,051.03	
November	10,400.91	2,728.90	16,106.41	142,440.35	33,539.99	7,885.84	21,811.73	71,596.03	74.00	249,668.52	1,103,546.12	
December	12,727.19	3,109.78	15,719.48	170,321.28	22,448.07	4,635.72	9,538.88	54,787.50	41.09	230,033.13	1,572,740.31	
Qtr-II	34,470	8,559	47,400	533,020	73,839	18,454	43,820	173,983	142	1,252,710	4,401,337	
January	11,668.71	2,780.06	16,538.11	112,088.00	17,520.49	3,890.49	11,300.35	30,576.85	56.62	602,680.29	1,355,863.85	
February	11,008.83	2,179.79	12,699.29	139,101.97	23,621.36	5,190.46	10,672.37	65,190.98	99.74	523,073.93	1,300,169.73	
March	8,814.04	1,211.40	12,252.41	145,953.00	18,020.56	2,899.76	7,537.74	43,240.33	10.19	453,045.06	1,241,677.29	
Qtr-I	31,492	6,171	41,290	406,143	59,162	11,941	29,510	139,008	167	1,558,799	3,897,706	
April	5,716.39	1,676.09	5,573.92	153,176.87	8,996.85	632.38	3,992.70	149,414.29	7.96	490,376.46	1,234,504.06	
May	7,080.06	1,798.89	8,064.90	82,167.45	12,193.91	1,334.31	6,148.46	71,727.01	12.64	326,640.73	897,557.09	
June	7,102.28	1,681.21	6,917.14	90,911.28	16,518.37	1,205.80	5,747.71	59,701.80	7.03	1,283,200.87	1,923,979.95	
Qtr-IV	19,899	5,156	20,556	326,856	37,709	3,172	15,889	280,843	28	2,100,218	4,056,041	
July	10,826.37	2,621.75	9,160.80	118,333.01	14,243.50	2,600.49	10,333.13	495,349.89	24.76	997,404.38	2,168,673.02	
August	10,057.25	2,371.77	10,823.69	142,660.37	15,888.10	7,458.31	7,812.30	181,365.39	21.46	919,417.60	1,844,270.47	
September	10,998.02	2,778.36	10,690.63	142,615.18	20,431.99	4,336.00	7,067.45	153,822.78	2.95	396,748.58	1,141,252.15	
Qtr-I	31,882	7,772	30,675	403,809	50,564	14,055	25,413	830,538	49	2,313,571	5,154,196	

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

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Table 29: Value of Imports, by End-Use**

Categories	2018/19						2019/20				2020/21	
	Qtr-I	Qtr-II	Qtr-III	Qtr-IV	Annual	Qtr-I	Qtr-II	Qtr-III	Qtr-IV	Annual	QI	
	(In Millions of Birr)											
Raw Materials	1,382.74	1,151.76	835.52	863.31	4,233.32	1,246.52	1,328.60	1,258.09	1,237.67	5,070.88	1,247.87	
Semi-finished Goods	15,194.93	17,589.88	23,876.85	21,454.84	78,116.49	20,576.67	21,285.22	30,481.29	25,452.87	97,796.04	20,476.47	
Chemicals	2,996.00	2,917.90	2,372.24	2,572.77	10,858.90	5,879.40	3,564.76	3,304.81	3,994.34	16,743.30	4,749.23	
Fertilizers	209.45	193.32	7,439.91	6,377.18	14,219.85	657.48	269.57	10,787.89	7,802.05	19,517.00	342.90	
Textile Materials	515.15	652.90	524.03	584.87	2,276.95	816.41	755.30	1,090.54	823.25	3,485.51	1,060.09	
Others	11,474.33	13,825.77	13,540.67	11,920.01	50,760.78	13,223.37	16,695.59	15,298.05	12,833.23	58,050.24	14,324.26	
Fuel	18,198.76	18,727.02	17,890.37	18,125.75	72,941.90	17,268.47	19,365.31	17,590.10	10,461.60	64,685.48	13,503.83	
Crude petroleum	-	0.88	-	0.01	0.88	-	0.26	1.71	-	1.96	-	
Petroleum Products	17,291.91	17,632.84	17,506.74	17,511.12	69,942.60	16,699.93	18,616.35	16,751.62	9,988.98	62,056.89	12,800.03	
Others	906.85	1,093.30	383.63	614.63	2,998.41	568.54	748.69	836.77	472.62	2,626.62	703.80	
Capital Goods	32,791.25	50,759.84	31,527.12	25,492.20	140,570.41	29,668.84	39,592.26	33,220.65	25,748.05	128,229.80	34,627.81	
Transport	3,841.91	25,889.34	5,238.93	4,847.52	39,817.70	4,017.79	3,279.03	3,169.64	1,782.96	12,249.42	3,818.00	
Tyres for Heavy Vehicles	732.70	888.63	751.55	799.85	3,172.73	833.18	939.29	1,218.87	1,200.00	4,191.33	1,486.78	
Heavy Road Motor Veh.	2,157.72	2,748.20	2,843.47	3,692.17	11,441.56	2,632.86	1,334.55	1,278.05	406.69	5,652.14	998.70	
Aircraft	364.25	21,987.41	1,583.85	293.68	24,229.19	460.65	884.88	537.36	150.83	2,033.72	528.70	
Others	587.23	265.10	60.06	61.82	974.22	91.10	120.30	135.37	25.45	372.22	803.82	
Agricultural	451.15	389.55	413.81	361.50	1,616.02	484.19	933.41	645.06	682.99	2,745.65	748.34	
Industrial	28,498.18	24,480.95	25,874.38	20,283.18	99,136.69	25,166.87	35,379.83	29,405.95	23,282.09	113,234.74	30,061.47	
Consumer Goods	31,495.66	33,094.30	24,831.12	30,336.96	119,758.04	33,456.83	31,708.67	32,693.08	26,856.10	124,714.69	53,233.28	
Durables	8,090.79	8,803.07	7,912.65	8,863.90	33,670.41	8,185.50	7,433.48	7,944.02	4,962.80	28,525.81	7,429.57	
Radio & T.V.	652.88	635.72	941.39	1,187.16	3,417.15	682.68	768.96	309.54	186.31	1,947.48	336.84	
Tyres for cars & Other Veh.	355.13	324.58	458.72	373.39	1,511.83	343.29	438.93	508.47	306.07	1,596.76	381.78	
Cars & Other Veh.	2,212.74	2,721.97	2,482.96	2,581.68	9,999.35	1,931.12	1,151.77	313.54	59.14	3,455.56	169.43	
Others	4,870.05	5,120.80	4,029.57	4,721.66	18,742.09	5,228.42	5,073.83	6,812.48	4,411.28	21,526.01	6,541.53	
Non-durables	23,404.87	24,291.23	16,918.47	21,473.06	86,087.63	25,271.33	24,275.19	24,749.06	21,893.30	96,188.88	45,803.71	
Cereals	5,607.41	3,963.48	4,289.46	2,873.85	16,734.20	8,375.00	6,079.64	7,056.97	4,543.41	26,055.01	6,965.06	
Other Food	4,408.68	5,079.67	3,007.04	3,146.73	15,642.11	4,341.13	4,872.30	4,136.69	3,388.37	16,738.49	13,375.35	
Medical & Pharmaceuticals	4,038.30	6,336.62	2,534.04	8,224.78	21,133.74	4,363.84	4,985.29	5,315.43	6,692.12	21,356.68	3,933.58	
Textile Fabrics	3,363.54	2,351.60	2,211.08	3,163.35	11,089.57	3,173.08	3,406.18	2,925.20	2,795.98	12,300.45	4,546.57	
Others	5,986.94	6,559.86	4,876.85	4,064.35	21,488.01	5,018.28	4,931.77	5,314.78	4,473.42	19,738.25	16,983.15	
Miscellaneous	1,919.15	2,069.12	1,813.98	1,971.74	7,773.99	6,775.77	2,143.24	1,520.90	1,252.56	11,692.47	1,338.86	
Total Imports	100,982.48	123,391.92	100,774.96	98,244.79	423,394.15	108,993.10	115,423.30	116,764.10	91,008.85	432,189.35	124,428.12	

Source: Ethiopian Revenues and Customs Authority

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 30: Number and Investment Capital of Domestic and Foreign Projects Approved by Sector

(Capital in Millions of Birr)

Sector/Sub-sector	2011(2018/19)				2012(2019/20)				2013(2020/21)			
	QIV		QI		QII		QIII		QIV		QI	
	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital
Manufacturing	31.0	292.5	5.0	40.3	2	19.9			11	173.9	1	4.5
Agriculture, hunting and forestry	1	3.3							1	10.5		
Real estate, renting and business activities	54	221.98	2	16	2	23.9	2	33.9	1	1.6	3	20
Hotels and restaurants												
Education	1	40							1	2.5		
Health and social work	1	2					2	302	3	18		
Construction	23	334.5	2	4.4	5	49.9	1	3.6	5	13.4	9	41.17
Wholesale, retail trade and repair service												
Transport, storage and communication					1	6.0	1	11.9			2	20.76
Mining and Quarrying	1	4										
Electricity, gas, steam and water supply												
Construction machinery leasing												
Fishing												
Other community, social and personal service activities												
Others							1	9.6			1	1759.74
Grand Total	112.0	898.5	9.0	60.7	10	99.7	7	361.0	22	219.9	16	1846.17

Source: Ethiopia Investment Agency

*Projects with Initial Investment Capital below Birr 250,000 are not included.

Table 31: Expected Employment Creation of Approved Domestic \$ Foreign Investment Projects by Sector[PERMANENT & TEMPORARY]

Sector/Sub-sector	2011(2018/19)				2012(2019/20)								2013(2020/21)			
	QIV		QI		QII		QIII		QIV		QI		QI			
	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.		
Manufacturing	3920	1749	39	41	359	500			25	21						
Agriculture, hunting and forestry	6	300							3	5						
Real estate, renting and business activities	135	89.0	12	20	12											
Hotels and restaurants																
Education	50	4							2	2						
Health and social work	8	8							6	6						
Construction	133	212.0			12	160			2	1	8	2				
Wholesale, retail trade and repair service																
Transport, storage and communication					4			117					33			
Mining and Quarrying	10	30														
Electricity, gas, steam and water supply																
Construction machinery leasing																
Fishing																
Other community, social and personal service activities																
Others								27	5				3	2		
Grand Total	4262	2392	51	61	387	660		146	6	44	36		36	2		

Source: Ethiopia Investment Agency

*Projects with Initial Investment Capital below Birr 250,000 are not included.

Currency and Time

Currency

Currency Unit: **Birr** (Br)

Exchange Rate: Look at Page 63

Time

Fiscal Year: July 8th to July 7th

Coffee Year: October to September

Calendar Year: September 11 to September 10

**** There is a difference of about $7^{3/4}$ Years between
Gregorian and Ethiopian Calendar**

