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National Bank of Ethiopia

Volume 37 No. 2

Quarterly Bulletin

Second Quarter 2020/21

Fiscal Year Series

Addis Ababa
2021

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(Central Bank)

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Ethiopia: Macroeconomic and Social Indicators

Indicators	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)	(2012)
1. Country Profile																
Land Area (total, In Sq.Km)	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million
Arable Land (% of total area)	45.0	45.0	45.0	45.0	45.0	45.00	45.00	45.00	NA	NA	NA	NA	NA	15.20	15.2	10
Irrigated Land (% of total area)	3.0	3.0	3.0	3.0	3.0	NA	NA	NA	NA	NA	NA	NA	NA	2,900.00	3,100.00	5.0
Population Density (person per sq.km)*	99.7	101.2	99.6	102.1	104.7	107.40	110.14	112.94	115.76	118.61	121.50					
2. Social Indicators																
Population total, in millions (Mid-Year population)	68.30	70.00	72.40	74.90	76.8	78.80	80.70	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6	99.75
(o/w Urban Poulation, in %)	15.97	16.21	16.45	17	16.14	16.30	16.10	16.3	18.6	19.0	19.5	19.9	20.3	20.8	21	22.8
Working Age Population (In Millions)																
Urban	6.95	7.6	7.6	8.0	8.4	8.92	9.43	10.0	10.5	11.1	11.6	12.2	12.8	7	10.1	NA
Rural	32.6	33.2	32.9	31.3	33.0	33.89	34.83	35.8	36.8	37.7	38.7	39.7	40.8	49	49.8	NA
Total	39.6	40.7	40.6	39.3	41.4	42.82	44.26	45.7	47.3	48.8	50.4	52.0	53.6	56	59.9	NA
Age Dependency Ratio	84.7	84.3	84.3	93	93	93.00	93.00	93.0	75.0	75.0	75.0	75.0	75.0	69	69	69
Life Expectancy at Birth (Male - Female)	53.42-55.42	55.6-57.9	55.6-57.9	53.4-55.4	53.4-55.4	53.4-55.4	58.4-60.4	53.4-55.4	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	62.4-66.6	62.4-66.6	62.4-66.7
Crude Birth Rate	35.7:1,000	36.9:1,000	36.9:1,000	35.7:1,000	35.7:1000	35.7:1000	33.6:1000	33.6:1000	30.3:1000	30.3:1000	30.3:1000	30.3:1000	30.3:1000	27:1000	27:1000	27:1001
Crude Death Rate	12.6:1000	10.8:1,000	10.8:1,000	10.8:1,000	NA	NA	9.2:1,000	9.2:1,000	7.2:1000	7.2:1000	7.2:1000	7.2:1000	7.2:1000	6.30	6	6
Natural Rate of Population Increase (In %)	2.7	2.7	2.7	2.7	2.7	2.60	2.40	2.40	2.31	2.31	2.31	2.31	2.31	2.07	2.07	2.07
Total Fertility Rate	5.4child:W	5.4child:W	5.4child:W	5.4child:W	5.4child:W	5 child:W	4.8child:W	4.8child:W	3.94chil:W	3.94chil:W	3.94chil:W	3.94chil:W	3.94chil:W	3.45chil:W	3.45chil:W	3.5chil:W
People : Hospital Beds	5273.5:1	5028:1	5293:1	5698:1	5082:1	7815:1	NA	NA	2516:1	NA	NA	2850:1	2980:1	3617:1	3150:1	2750
People : Physician1	29777:1	35493:1	49888:1	36374:1	36175:1	56013:1	53642:1	28847:1	32132:1	20970:1	17160:1	14045:1	22766:1	26635:1	-	9977
People : Nurse 1	3956.8:1	4206:1	4601:1	4524:1	3870:1	3012:1	2762:1	2299:1	1884:1	1995:1	1999:01:00	1999:1	1194:1	1780:1	1624:1	1705
Infant Mortality Rate	80:1,000	80:1,000	80:1,000	77:1,000	77:1,000	77:1,000	73:1000	59:1000	62.2:1000	62.4:1000	62.4:1000	62.4:1000	62.4:100	53.3:1000	53.3:1000	43.3:1000
Access to Safe Water (In %)																
Country Level	45.6	47.3	52.5	59.5	66.2	68.50	73.30	58.3	68.5	76.7	84.0	61.0	66.0	71.0	76	79
Urban Population	82	NA	82.0	86.2	88.6	91.50	92.50	78.7	81.3	84.2	91.0	52.5	55.0	60.0	66	66.5
Rural Population	38.4	42.2	46.4	53.9	61.5	65.80	71.30	55.2	66.5	75.5	82.0	63.1	68.0	74.0	79	82.7
Student-Teacher Ratio																
Primary (1-8)	66:1	62:1	59:1	57:1	54:1	51:1	51:1	50:1	49:1	47:1	46:1	46:1	-		39	39
Secondary (9-12)	51:1	57:1	48:1	43:1	41:1	36:1	31:1	29:1	28.7:1	27.8:1	26.4:1	26.5:1	-		22.5	24
Technical & Vocational	21:1	20:1	27:1	25:1	34:1	NA	29:1	24.7:1	18.6:1	16.5:1	16.5:1	12.6:1	-		13.3	13.3
Student-School Ratio																
Primary (1-8)	690:1	654:1	677:1	657:1	619:1	573:1	590:1	576:1	571:1	571:1	744.9:1	573:1	-		628	528
Secondary (9-12)	1350:1	1425:1	1440:1	1381:1	1345:1	1270:1	1160:1	1033:1	994:1	857:1	369:1	767.2:1	-		568	940
Technical & Vocational	534:1	468:1	493:1	501:1	673:1	788:1	735:1	654:1	544:1	545:1	383:1	523:1	-		246.8	NA

Continued...

Indicators	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)	(2012)
3. Macroeconomic Indicators																
3.1: Real sector Development2																
GDP at Current Market Price (In Mn. Birr)	105,415.0	130,334.0	170,281.0	245,836.0	332,060.0	379,135.00	515,078.5	747,326.5	866,921.1	1,060,825.4	1,297,961.4	1,568,097.5	1,717,127.2	1,834,066.5	1987157.5	3374349.0
Nominal GDP Growth Rate (In %)	22.9	23.6	30.6	44.4	35.1	14.18	35.9	45.1	15.3	22.4	22.4	18.2	17.7	21.4	23.3	25.5
Average Marginal Exchange Rate (Birr per USD)	8.6518	8.6810	8.7943	9.2400	10.4200	12.89	16.1	17.3	18.3	19.1	20.1	21.10	22.40	26.10	28.10	31.34
GDP at Current Market Price (IN Mn. USD)	12,184.2	15,013.7	19,362.7	26,605.6	31,867.6	29,413.11	31,957.1	43,314.2	47,424.6	55,628.0	64,575.2	74,297.0	81,760.0	84,356.0	96107.0	107660.0
Nominal GDP per Capita (In USD)	178.4	214.5	267.4	355.2	415	373.26	396.1	523.5	559.1	639.6	725.0	815.0	876.0	883.0	985.0	1080.0
Real GDP per Capita (In Birr)	3,976.7	4,300.5	4,634.2	4,962.8	5,266.1	5,776.60	5,895.00	6,947.5	7,299.1	7,625.2	8,571.2	8,864.0	18,257.5	19,204.9	20360.2	21144.1
Real GDP per Capita Growth Rate (In %)	8.9	8.1	7.8	7.1	6.1	9.69	9.00	6.1	5.1	4.5	12.4	3.4	8.0	5.2	6.0	3.8
GDP Deflator (% change)	9.9	11.6	17.2	30.3	24.2	1.70	20.08	33.5	4.9	11.0	10.8	9.5	6.7	12.5	20.1	18.2
Real GDP at constant basic price (In Mn. Birr)	248,354.8	277,013.3	309,686.8	344,331.9	378,907.4	418,946.95	475,647.50	517,026.5	568,432.3	626,977.4	692,221.7	1,449,397.5	1,596,481.6	1,719,491.3	1874689.3	1989519005.0
Real GDP at constant market price (In Mn. Birr)	271,605.2	301,032.7	335,519.0	371,716.7	404,437.0	455,196.02	515,078.50	559,621.6	618,842.2	682,358.5	753,229.7	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	2,109,122.2
Real GDP Growth Rate (In %)	12.6	11.5	11.8	11.2	10.0	10.57	11.40	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9.0	6.1
Agriculture & Allied Activties(In Billion Birr)	130.5	144.8	158.5	170.3	181.2	195.00	212.50	222.9	238.8	251.8	267.8	544.1	580.4	600.9	624	650
Industrial Sector (In Billion Birr)	25.9	28.4	30.6	33.9	37.3	41.99	49.80	59.6	73.9	86.5	103.7	343.9	413.8	464.4	526.2	576.9
Service Sector(In Billion Birr)	94.6	107.6	124.1	144.1	163.9	185.10	216.60	237.4	258.8	292.5	325.0	575.9	619.3	673.9	745.7	786.8
Agriculture & Allied Activties (% of GDP)	51.9	51.5	50.5	48.8	47.3	46.13	44.37	43.1	42.0	40.2	38.7	37.5	36.4	34.9	33.3	32.7
Industrial Sector (% of GDP)	10.6	10.4	10.2	10.1	10.1	10.17	10.40	11.5	13.0	13.8	15.0	23.7	25.9	27.0	28.1	29
Service Sector (% of GDP)	37.5	38.0	39.3	41.0	42.6	43.70	45.23	45.9	45.5	46.6	47.0	39.7	38.8	39.2	40	40
Private Consumption Expenditure	81,445.0	102,537.0	130,118.0	197,461.0	268,002.0	309,132.00	373,088.50	541,536.3	636,901.3	744,978.0	1,042,265.0	1,219,366.0	1,147,628.0	1,441,581.0	1884070.0	2360896.0
Government Consumption Expenditure	13,971.0	17,016.0	19,123.0	25,782.0	31,544.0	34,801.00	53,147.10	62,044.5	77,636.9	98,121.0	116,995.0	174,599.0	203,608.0	225,523.0	247362.0	307769.0
Investment	27,409.0	35,952.0	41,227.0	60,156.0	82,560.0	102,403.00	165,380.00	277,243.7	295,456.4	402,922.0	511,618.0	585,665.0	704,596.0	751,626.0	948866.0	1037685.0
Exports	16,076.9	18,205.4	21,854.2	28,317.0	35,233.0	52,168.00	85,949.80	102,887.0	108,227.1	123,496.0	121,532.2	122,501.0	139,830.0	184,282.0	213437.0	239229.0
Imports	37,776.3	48,092.4	55,088.7	76,564.0	96,285.0	126,319.00	162,486.80	236,384.7	251,300.6	308,691.3	393,189.0	424,750.0	430,233.0	502,113.0	561512.0	571230.0
Resource Balance	-21,699.4	-29,887.0	-33,234.4	-48,247.0	-61,052.0	(74,151.00)	(76,537.00)	(133,498.0)	(143,073.5)	(185,195.3)	(271,656.0)	(302,249.0)	(290,403.0)	(317,831.0)	-348075.0	-332001.0
Gross Private Consumption (% of GDP)	77.3	78.7	76.4	80.3	80.7	81.54	72.43	72.5	73.5	70.2	69.0	67.9	63.5	75.7	94.8	70.0
Gross Government Cosumption (% of GDP)	13.3	13.1	11.2	10.5	9.5	9.18	10.32	8.3	9.0	9.2	9.0	9.7	12.3	10.2	12.4	9.1
Gross Domestic Fixed Investment (% of GDP)	26.0	27.6	24.2	24.5	24.9	27.01	32.11	37.1	34.1	38.0	39.4	37.3	38.4	34.1	47.7	30.8
Resource Balance (% of GDP)	-20.6	-22.9	-19.5	-19.6	-18.4	(19.56)	(14.86)	(17.9)	(16.5)	(17.5)	(20.9)	(19.3)	(15.9)	(14.4)	(17.5)	(9.8)

Continued….

Indicators	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)	2018/19 (2011)	2019/20 (2012)
3.2: Monetory Indictors																
Narrow Money Supply (M1) (In Mn. Birr)	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6	76,171.00	94,849.88	114,745.69	134,063.78	154,706.34	178,609.66	216,794.60	281,154.70	308,937.1	360,585.5
Broad Money Supply (M2) (In Mn. Birr)	40,212.1	46,377.4	56,860.3	69,918.2	82,509.8	104,432.4	145,376.97	189,398.78	235,313.59	297,746.59	371,328.91	445,266.25	573,408.60	740,572.50	886,752.5	1,037,646.3
Net Foreign Assets (In Mn. Birr)	13,868.0	12,109.6	13,927.3	12,140.6	17,976.8	27,189.8	55,534.68	39,787.69	45,648.53	45,972.30	37,570.95	21,524.19	38,034.79	39,376.20	14,505.2	(22,101.0)
Reserve Requirement (CBs)	1,828.4	2,120.9	2,592.5	9,112.9	11,183.3	14,368.0	20,495.20	18,080.56	11,708.82	14,479.39	18,250.35	21,745.43	28,280.80	36,385.80	44,861.8	51,952.6
Interest Rate (In %)																
Minimum Deposit Rate	3	3	4	4	4.0	4.0	5.00	5.00	5.00	5.00	5.00	5.00	5.00	7.00	7.0	7.0
Lending Rate	7-14	7-14	7-14	8-15	8-16.5	12.25	11.88	11.88	11.88	11.88	11.88	12.75	12.75	13.50	13.5	14.3
	40305.8	49295.9	61585.0	80772.6	89,203.0	104,413.5	135,553.87	189,080.81	233,404.32	300,026.58	393,421.73	490,230.35	631,092.70	784,621.70	963,699.9	1,190,705.1
Government	21663.8	25266.4	30290.2	34169.2	32,786.5	33,013.1	28,651.65	21,557.41	21,965.52	26,929.74	30,735.25	47,548.36	85,441.85	102,002.80	109,799.2	150,861.6
Other Sectors	18642.0	24029.6	31294.8	46603.4	56,416.5	71,400.4	106,902.22	167,523.40	211,438.80	273,096.84	362,686.48	442,681.99	545,650.85	682,618.90	853,900.7	1,039,843.5
3.3: Average annual inflation rate (CPI growth rate)3																
Country Level																
-General inflation	6.1	10.6	15.8	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7	9.7	7.4	14.6	12.6	19.9
-Food inflation	7.4	13.0	17.5	34.9	44.2	-5.4	15.7	42.9	12.6	5.9	7.4	11.2	7.2	13.4	13.1	23.3
-Non-food inflation (core inflation)	4.4	7.1	13.5	12.5	23.5	18.2	21.8	22.7	14.6	10.6	8	8.1	7.5	15.8	11.9	15.8
Addis Ababa																
-General inflation	7.2	8.4	19.2	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6	10.3	2.3	16.5	14.6	18.8
-Food inflation	5.7	13.0	25.4	32.1	41.5	4.1	14.8	30.6	13.1	4.6	12.2	16.6	1.2	8.7	15.0	25.9
-Non-Food inflation (core inflation)	7.6	4.6	14.0	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4	5.8	3.2	22.6	14.0	13.9
3.4: External Trade(In Mn.USD)																
Export of goods & services	1895.8	2149.5	2498.1	3127.9	3399.5	4,050.33	5,343.12	5,993.41	5,978.47	6,451.62	6,046.51	6,077.3	6,257.2	7,095.9	7,694.9	7,715.7
Import of goods & services	4,439.6	5,602.7	6,254.2	8,326.9	9,292.3	9,858.40	10,160.72	13,805.17	13,864.19	16,197.24	19,842.8	20,552.1	19,714.0	19,707.4	20,691.0	18,822.8
Net trade in goods & services	-2,543.8	-3,453.2	-3,756.1	-5,199.0	-5,892.8	-5,808.4	-4,817.6	-7,811.8	-7,885.7	-9,745.6	-13,796.3	-14,474.7	-13,456.9	-12,611.4	-12,996.1	-11,107.1
Current account balance including official transfers	-771.3	-1,470.9	-991.3	-1,492.4	-1,634.7	-1,193.2	-201.9	-2,778.0	-2,780.3	-4,168.1	-7,406.8	-6,655.1	-6,543.2	-5,285.0	-4,934.2	-4,396.4
Capital account balance	491.9	614.3	760.4	1,031.5	1648	2,421.02	2,995.93	2,283.28	3,291.23	4,134.57	7,816.92	6,554.1	6,885.3	6,184.6	4,807.5	4,147.3
Overall balance of payments	66.40934667	37	29.98	-251.6939401	18.7	316.68	1,384.20	(972.79)	-6.5	-96.9	-521.4	-830.9	658.6	-201.6	-941.6	-1227.3
3.5: Government Finance (In Mn .Birr4)																
Total Revenue (including grants)	20,147.0	23,225.0	29,381.0	39,705.0	40,421.9	66,237.44	85,611.00	115,658.50	137,192.00	158,076.52	199,639.11	243,671.56	269,105.94	287,562.14	344,936.50	394,965.83
Total Revenue (excluding grants)	15,582.0	19,493.0	21,797.0	29,794.0	31,924.0	53,861.34	69,120.00	102,863.65	124,077.00	146,172.77	186,618.69	230,657.28	256,629.04	269,648.19	311,317.43	354,312.80
o/w Tax-Revenue	12398.0	14122.0	17354.0	23801.0	23216.2	43,315.36	58,981.00	85,739.86	107,010.30	133,118.26	165,312.47	189,717.18	210,135.85	235,229.48	268,457.41	311,476.46
Tax-Revenue as % of GDP	11.8	10.8	10.2	9.7	7.0	11.42	11.45	11.47	12.50	12.71	15.09	14.71	14.00	12.26	11.55	10.50
Total Expenditures	24803.0	29325.0	35607.0	46915.0	43875.2	71,334.79	93,831.00	124,416.72	153,929.00	185,471.78	230,521.18	272,930.09	329,286.84	354,205.32	413,105.72	480,143.19
Current Expenditures	13,235.0	15,234.0	17,165.0	22,794.0	26315.5	32,012.38	40,535.00	51,445.45	62,745.80	78,086.90	113,375.50	131,902.78	176,703.00	210,470.21	238,156.59	275,967.04
Capital Expenditures	11,343.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.41	53,297.00	72,971.26	91,182.90	107,384.88	117,145.68	141,027.31	152,583.83	143,735.10	174,949.13	204,176.15
Equity Contribution (Sinking Fund)																
Special Programs	224.0	50.0	44.0	0.0	0.0	0.0	-	-	-							
Total Expenditures as % of GDP	23.5	22.5	20.9	19.1	13.2	18.8	18.2	16.6	18.1	17.7	18.64	17.41	17.97	16.10	15.32	14.23
Current Surplus/Deficit	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1	45,076.5	64,213.0	74,447.0	79,989.6	86,263.61	111,768.78	92,402.94	77,091.92	106,779.91	118,998.78
Overall Budget Deficit (including grants)	-4,655.0	-6,100.0	-6226.0	-7210.0	-3453.3	-5,097.4	(8,220.2)	(8,758.2)	(16,736.0)	(27,395.3)	(30,882.07)	(29,258.53)	(60,180.90)	(66,643.18)	(68,169.22)	(85,177.36)
Deficit as % of GDP	-4.4	-4.7	-3.7	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.6	(2.50)	(1.87)	(3.28)	(3.03)	(2.53)	(2.52)
Overall Budget Deficit (excluding grants)	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11951.1	-17473.5	(24,711.5)	(21,553.1)	(29,851.0)	(39,299.0)	(43,902.49)	(42,272.81)	(72,657.79)	(84,557.13)	(101,788.29)	(125,830.40)
Deficit as % of GDP	-8.7	-7.5	-8.1	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	(3.55)	(2.70)	(3.96)	(3.84)	(3.78)	(3.73)
3.6: Exchange Rate (Birr/ USD)																
Inter-Bank Forex Market Rate[5]																
* Period weighted Average	8.652	8.681	8.794	9.244	10.4205	12.8909	16.1178	17.2536	18.1947	19.0748	20.0956	21.1059	22.4137	26.1082	28.0543	31.3427
* End period	8.660	8..69	9.030	9.610	11.3009	13.5321	16.9081	17.7305	18.6426	19.5771	20.5659	21.8004	23.1081	27.2621	28.9109	34.9822

Continued....

Indicators	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)	(2012)
3.7: Treasury Bill Market (In Mn .Birr)																
T-Bills Demanded (Total)	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.02	55,760.03	77,194.80	109,184.60	113,527.98	136,536.80	161,575.24	225,321.24	323,991.24	422,633.54	242,155.09
T-Bills Sold	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.42	52,316.03	74,694.80	109,184.60	95,314.98	110,593.30	161,475.24	225,321.24	323,991.24	422,633.54	242,155.09
Average Weighted Yield (in %)	0.095	0.038	0.530	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44	1.42	1.42	1.74	4.81
T-Bills Outstanding by holder	6595	11638.5	11546	8239.5	7783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56	138,054.36	23,724.00
Banks	6295	10612.3	9135	2739	1672	4,400.00	900.00	2,383.50	3,436.00	-	-	-	-	-	650.00	5,604.00
Non-Banks	300	1026.2	2411	5500.5	6111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56	137,404.36	18,120.00
3.8: Inter Bank Money Market Rate5	7.5	_	_	7.5	8.5	_		_	_	_	_	_	_	_	_	-
3.9: Financial Institutions																
Number of Commercial Banks	9	10	11	11	12.00	14.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00
(o/w Private banks)	7	8	9	9	10.00	12.00	14.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Number of Bank Branches	389	421	487	562	636.00	681.00	970.00	1,289.00	1,724.00	2,208.00	2,693.00	3,301.00	4,257.00	4,757.00	5,564.00	6,511.00
Population : Bank Branch	175778.4:1	166,270.8:1	148,665.3:1	133,274:1	120,754.7:1	115,712.2:1	83,195.9:1	64,158.3:1	49674.8:1	41,088	33,448.00	27,932.00	22,164.00	20,286.50	17,732.20	15,702.00
Number of Insurance Companies	9	9	9	10	12.00	12.00	14.00	15.00	16.00	17.00	17.00	17.00	17.00	17.00	17.00	18.00
(o/w Private Insurance Companies)	8	8	8	9	11.00	11.00	13.00	14.00	15.00	16.00	16.00	16.00	16.00	16.00	16.00	17.00
Number of Insurance Branches	133	139	146	172	194.00	207.00	221.00	243.00	273.00	332.00	377	426	492.00	532.00	568.00	605.00
Population : Insurance Branch	513534:1	503597:1	495890:1	435465:1	395876:1	383844:1	366063:1	340329:1	314428.9:1	264918.8:1	238,928.00	216,443.00	191,772.00	181,396.00	173,848.00	168,983.00
Number of Development Banks	1	1	1	1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Number of Development Bank Branches	32	32	32	32	32.00	32.00	32.00	32.00	32.00	32.00	32	110	110.00	107.00	107.00	93.00
Number of Micro-financial Institutions	26	27	28	28	30.00	30.00	31.00	31.00	31.00	31.00	35.00	35.00	35.00	38.00	38.00	41.00

Source : Ministries of Agriculture, Revenue, Health, and Education; National Bank of Ethiopia; Centeral Statistical Authority, ... etc

Note:-

***population is estimated using component method after 2006/2007**

1. **Excluding manpower out side the Ministry of Health.**
2. **The GDP data series is revised on basis of 2010/11=100 base year**
3. **Inflation data is calculated using the new base year (December 2016=100)**
4. **Figures for government finance are preliminary estimates from 1999/00 onwards.**
5. **Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and the daily trasactions introduced beginning from october 24, 2001.**

***Mid year population was obtained from MoFED**

I. OVERVIEW

1.1.International Economic Developments

According to the European Central Bank's monthly bulletin of 7/2020, the global economy continued its recovery during the second quarter of 2020/21. The global composite output PMI (excluding the euro area) improved for the second time in a row to 54.1 compared to 51.9 in the previous quarter.

In the United States, economic growth is set to lose momentum slightly following a sharp recovery in the first quarter of 2020/21. Subdued consumer confidence, combined with rising number of daily new COVID-19 infections pose downside risks to economic activity.

In the United Kingdom, the monthly GDP data and survey signal a decline in growth to negative territory in the second quarter of 2020/21. The rebound in economic activity remains weak by the end of the quarter. Despite the agreement between EU and the UK diminishes the uncertainity surrounding the Brexit negotiations, the worsening pandemic situation and deteriorating labor market conditions continue to weigh on consumer confidence and demand.

Japan is experiencing a stalled economic recovery during the second quarter of 2020/21, as the third wave of COVID-19 prompted additional lockdown measures. While Consumption remained relatively robust, growth in industrial production weakened in November.

In China, real GDP growth during the second quarter of 2020/21 confirmed the continuation of robust recovery and broadening of the recovery momentum from investment towards consumption.

Global inflation remained stable in November. Annual consumer price inflation in Member countries of the Organization for Economic Co-operation and Development (OECD) remained unchanged at 1.2 percent in November. Commodity prices have continued to show broad-based increases with oil and non-energy prices increasing by more than 10 percent during the month of December 2020 compared to previous month. The upward pressure in prices is driven by a surge in global demand following the recovery from the COVID-19 shock.

Over all, the global economy during the second quarter of 2020/21 registered a continuous rebound. Likewise, global inflation remained stable, despite the increase in oil and non- energy prices.

1.2. Macroeconomic Developments in Ethiopia

1.2.1. Inflation

In the second quarter of 2020/21, headline inflation has slowed down to 1.1 percent from 5.1 percent in the preceding quarter on account of 6.4 percentage point decline in food & non-alcoholic beverages and 0.9 percentage point decrease in non-food inflation.

Likewise, year-on-year basis, headline inflation went down by 1.3 percentage point due to 0.4 percentage point decrease in food & non-alcoholic beverages inflation and 2.3 percentage point drop in non-food inflation. Consequently, food & non-alcoholic beverages and non-food inflations contributed 0.4 and 0.7 percent, respectively, to the headline inflation registered in the review quarter.

1.2.2. Monetary Developments

Broad money supply (M_2) stood at Birr 1.2 trillion, at the end of second quarter of 2020/21 showing a 23.9 percent growth over the corresponding quarter of last fiscal year owing to 114.9 percent growth of domestic credit offsetting the 8.9 percent contraction of external asset (net).

Likewise, reserve money at Birr 258.7 billion, depicted a 31.3 percent annual expansion while excess reserve of commercial banks increased 39.9 percent during the same period.

1.2.3. Interest rate

Average savings deposit rate stood at 8 percent and weighted average time deposit rate decreased by 0.27 percent while average lending rate was 14.25 percent year-on-year basis. Weighted average yield on T-bills has increased by 6.25 percentage point over last year same quarter. Yet, considering the 18.2 percent headline inflation in December 2020, real interest rates on deposit, lending and T-bill yields remained negative.

1.2.4. Financial Sector Developments

a) Banks

The number of banks operating in Ethiopia reached 19 of which 17 were private and 2 state owned. These banks have opened 269 new bank branches during the review period thereby raising the total number of bank branches to 6,897. As a result, population to bank branch ratio stood at 14,619.3[1]. About 34.3 percent of the total bank branches were located in Addis Ababa. Of the total bank branches, the share of state owned banks was 28.1 percent and that of private banks 71.9 percent.

Total capital of the banking system amounted to Birr 120.8 billion, of which state owned banks accounted for 48.1 percent and private banks 51.9 percent. The share of Commercial Bank of Ethiopia, the biggest state owned bank, in total capital of the

[1] Total population is 100,829,000 as CSA Estimation for 2020

banking system was 41.7 percent.

During the review quarter, Birr 100.4 billion was disbursed in fresh loans, indicating a 51.5 percent annual increase. Of the total new loans disbursed, the share of state owned banks was 40.5 percent and that of private banks was 59.5 percent (Table 4.12).

Of the total new loans, housing and construction took Birr 23.5 billion (23.4 percent) followed by domestic trade (Birr 17.5 billion or 17.4 percent), international trade (Birr 16.8 billion or 16.7 percent), industry (Birr 15.1 billion or 15 percent). The share of Mines, Power & Water Resource was Birr 10.0 billion or 9.9 percent, while that of transport and communication was Birr 6.0 billion or 5.4 percent), and personal loans Birr 4.5 billion or 4.5 percent with the remaining balance being taken up by other sectors.

During the review period, the banking system collected loans amounting to Birr 39.6 billion, depicting 2.4 percent annual increase. Of the total loans, 60.6 percent was collected by private banks and 39.4 percent by state owned banks.

Total outstanding credit of the banking system (including corporate bond) reached Birr 1.2 trillion, about 28.6 percent higher than last year same quarter. Out of the total outstanding credit, the share of private banks was 37.4 percent and that of state owned banks 62.6 percent.

b) Insurance Sector

The number of insurance companies stood at 18, of which 17 were private and 1 state owned. Their branches increased to 622 from 585 a year ago, of which, about 54.2 percent were located in Addis Ababa. Likewise, the total capital of insurance companies reached Birr 10.2 billion, with private insurance companies accounting for 71.4 percent.

c) Microfinance Institutions

The 39 micro-finance institutions (MFIs) operating in the country have mobilized Birr 48.4 billion in saving deposit which grew 16.2 percent over last year same period. Their total outstanding credit also increased by 5.3 percent to Birr 64.9 billion while their total asset expanded 13.3 percent to Birr 97.1 billion as of December, 2020.

1.2.5. External Sector and Foreign Exchange Developments

a) External Sector Development

In the second quarter of 2020/21, merchandise export earnings amounted to USD 722.3 million, showing 28.0 percent annual growth due to higher export receipts from gold (1,693.8 percent), oil seeds (79.4 percent), flower (21.0 percent), chat (14.5 percent), meat & meat products (1.7 percent), live-animals (1.8 percent), electricity (25.4 percent) and other export products (38.1 percent).

In contrast, merchandise import bill at USD 3.3 billion, depicted 13.0 percent annual decline as import values of capital goods, fuel, semi-finished goods, raw materials and miscellaneous goods dropped. Average price of brent crude oil, which is used as a benchmark for international oil price, decreased by 30 percent to USD 44.3 per barrel vis-à-vis USD 63.4 a year ago. Similarly, capital goods import decreased by 26.4 percent, semi-finished goods by 27.2 percent and raw materials by 9.3 percent.

During the review period, current account receipts amounted to USD 4.1 billion, 6.6 percent higher than a year earlier on account of a rise in receipts from goods (28.0 percent), and public transfers (28.4 percent), despite the decline in service export receipts (0.8 percent) and private transfers (1.7 percent). Meanwhile, total current account payments decreased by 9.8 percent relative to the same quarter of last year due to the drop in goods payment (13.0 percent), service payment (0.4 percent), private transfers (53.8 percent) and public transfers (10.6 percent).

Therefore, current account balance (including official transfers) registered USD 592.6 million deficit compared to USD 1.4 billion deficit a year ago. On the other hand, capital account balance registered USD 880.5 million in surplus, which was 40.1 percent lower than that of a year earlier. As a result, the overall balance of payments recorded USD 129.3 million deficit compared to USD 205.6 million deficit a year earlier.

b) Exchange Rate Development

Weighted average official exchange rate of Birr showed a 25.3 percent annual depreciation and reached Birr 37.8663/USD during the second quarter of 2020/21. Similarly, real effective exchange rate index (REERI) of the Birr depreciated by 32.8 percent on annual basis due to the weakening of the nominal effective exchanged rates of the Birr against major trading partner currencies. Likewise, the nominal effective exchange rate index (NEERI) depreciated 14.0 percent over last year same quarter.

1.2.6. Federal Government Fiscal Operations

Total revenue and grants collected by the Federal government during the second quarter of 2020/21 showed a 28.5 percent annual growth to Birr 93.1 billion while its total expenditure increased by 59.2 percent to Birr 126.2 billion. As a result, the overall fiscal deficit (including grants) was Birr 32.9 billion during the review quarter.

1.2.7. Investment

During the second quarter of 2020/21, five investment projects having investment capital of Birr 161.5 million became operational. Compared to last year same quarter, the number of investment projects slowed down by 50 percent while investment capital was increased by 62.1 percent.

II. ENERGY PRODUCTION AND PROCESSING

2.1. Import of Petroleum Products

During the second quarter of 2020/21, the volume of petroleum products imported was about 937.9 thousand metric tons; showing 7.5 percent annual decrease due to lower volume of imports of jet fuel (49.2 percent) and oil gas (2.7 percent) despite of the increase in import of regular gasoline (32.3 percent) and fuel oil (17.9 percent). In terms of the preceding quarter, however, the amount of petroleum products imported rose 6.7 percent.

Of the total petroleum imports, gas oil accounted for 67.2 percent, followed by regular gasoline (18.9 percent), jet fuel (11.5 percent), and fuel oil (2.4 percent) (Table 2.1).

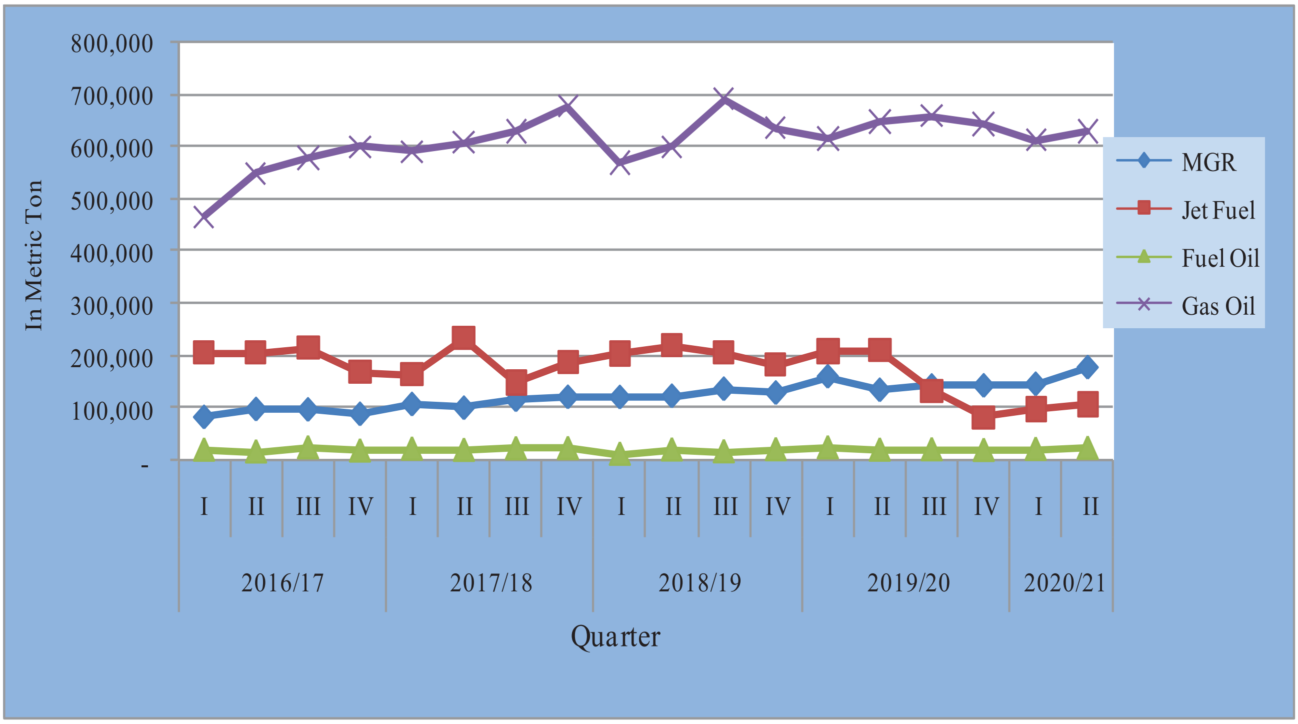
Table 2.1: Volume of Petroleum Products Imported

(In Metric Ton)

Petroleum Products	2019/20		2020/21				Percentage Change	
	Qtr. II		Qtr. I		Qtr. II			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	133,745.93	13.2	145,183.01	16.5	176,894.50	18.9	32.3	21.8
Jet Fuel	212,529.51	21.0	99,180.54	11.3	107,969.29	11.5	-49.2	8.9
Fuel Oil	19,007.88	1.9	20,495.65	2.3	22,414.50	2.4	17.9	9.4
Gas Oil (ADO)	648,408.02	64.0	613,828.06	69.9	630,617.51	67.2	-2.7	2.7
Total	**1,013,691.33**	**100**	**878,687.25**	**100**	**937,895.80**	**100.0**	**-7.5**	**6.7**

Source: Ethiopian Petroleum Enterprise

Fig.2.1: Trends in the Volume of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

Meanwhile, the total value of petroleum products imported during the period under review reached Birr 14.7 billion, showed a 20.8 percent decline compared to a year ago on account of reduction in the value and volume of jet fuel and gas oil, except for regular gasoline and fuel oil (Table 2.2).

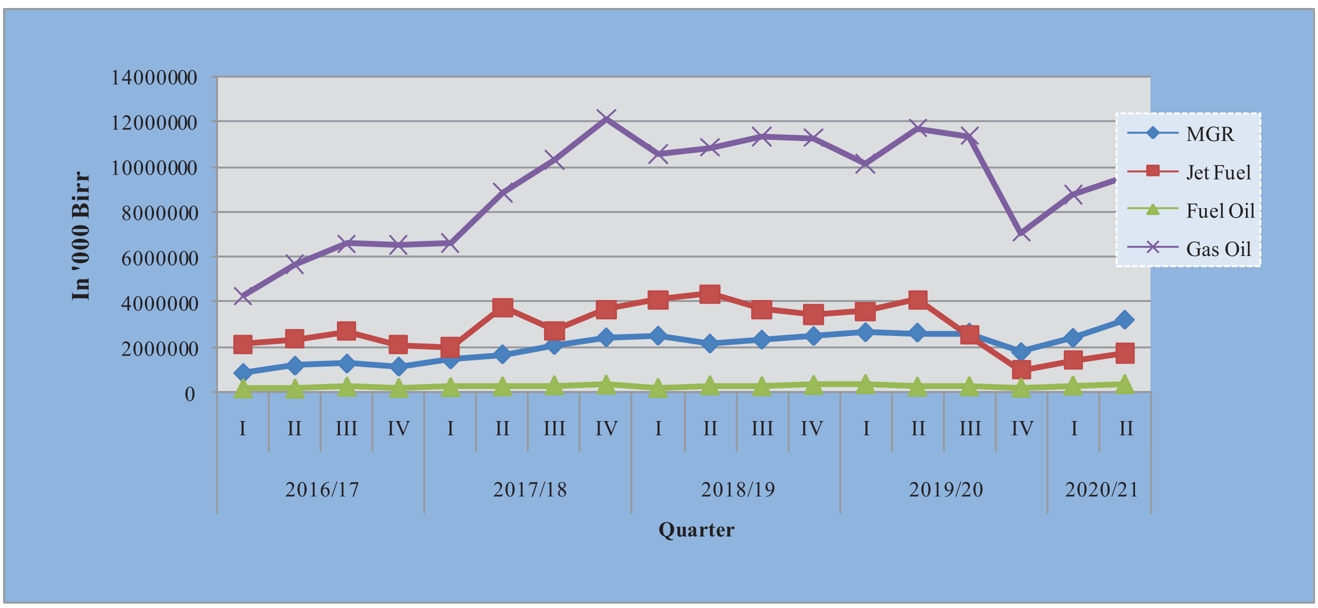
Table 2.2: Value of Petroleum Products Imported

(In '000Birr)

Petroleum Products	2019/20		2020/21				Percentage Change	
	Qtr. II		Qtr. I		Qtr. II			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	2,624,239.4	14.1	2,391,824.2	18.7	3,191,180.6	21.7	21.6	33.4
Jet Fuel	4,054,106.7	21.8	1,357,688.8	10.6	1,687,041.3	11.4	-58.4	24.3
Fuel Oil	215,528.2	1.2	267,938.4	2.1	329,665.4	2.2	53.0	23.0
Gas Oil (ADO)	11,722,479.5	63.0	8,782,556.0	68.6	9,528,043.2	64.7	-18.7	8.5
Total	**18,616,353.8**	**100**	**12,800,007.3**	**100**	**14,735,930.5**	**100**	**-20.8**	**15.1**

Source: Ethiopian Petroleum Enterprise

Fig.2.2: Trends in the Value of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

The average FOB price of petroleum products depicted 39 percent annual decline due to the drop in FOB price of all types of petroleum products except fuel oil. However, average FOB price of petroleum products went up by 5.7 percent Vis-a-Vis the preceding quarter as a result of 11.2 percent increase in jet fuel followed by fuel oil (10.1 percent), gas oil (2 percent) and regular gasoline (1.8 percent) (Table 2.3).

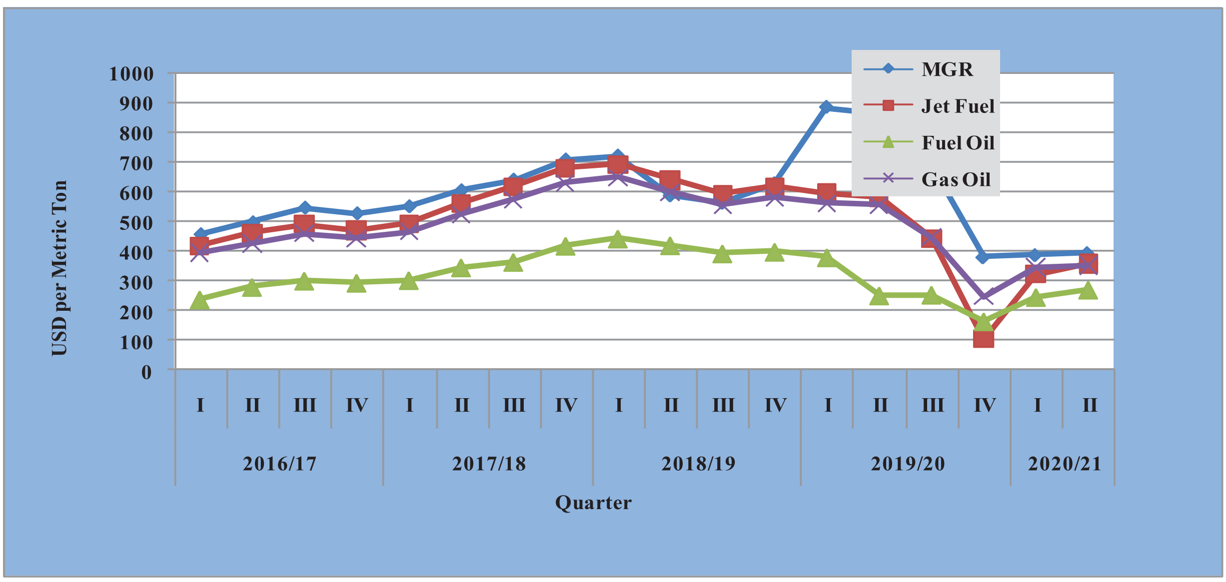
Table 2.3: FOB Price of Petroleum Products Imported

(In USD/ Metric Ton)

Petroleum Products	2019/20	2020/21		Percentage Change	
	Qtr. II	Qtr. I	Qtr. II		
	A	B	C	C/A	C/B
(Regular Gasoline (MGR	867.4	388.2	395.0	-54.5	1.8
Jet Fuel	583.3	322.9	359.0	-38.5	11.2
Fuel Oil	251.8	246.4	271.3	7.8	10.1
(Gas Oil (ADO	554.9	344.8	351.8	-36.6	2.0
Average	**564.3**	**325.6**	**344.3**	**-39.0**	**5.7**
Brent Crude Oil (USD/ (Barrel	**63.4**	**42.7**	**44.3**	**-30.2**	**3.7**

Source: Ethiopian Petroleum Enterprise

Fig.2.3: Trends in the FOB Price of Imported Petroleum Products



Source: Ethiopian Petroleum Enterprise

The average price of Brent crude oil, which is used as a benchmark for international oil price, dropped 30.2 percent to USD 44.3 per barrel compared with USD 63.4 a year ago although it increased by 3.7 percent relative to the preceding quarter.

The average retail price of fuel in Addis Ababa during the review period fall in to Birr 23.57 per litter from Birr 23.70 per litter a year ago depicting a slight decline of 0.6 percent as result of 6.9 percent drop in jet fuel price (Table 2.4).

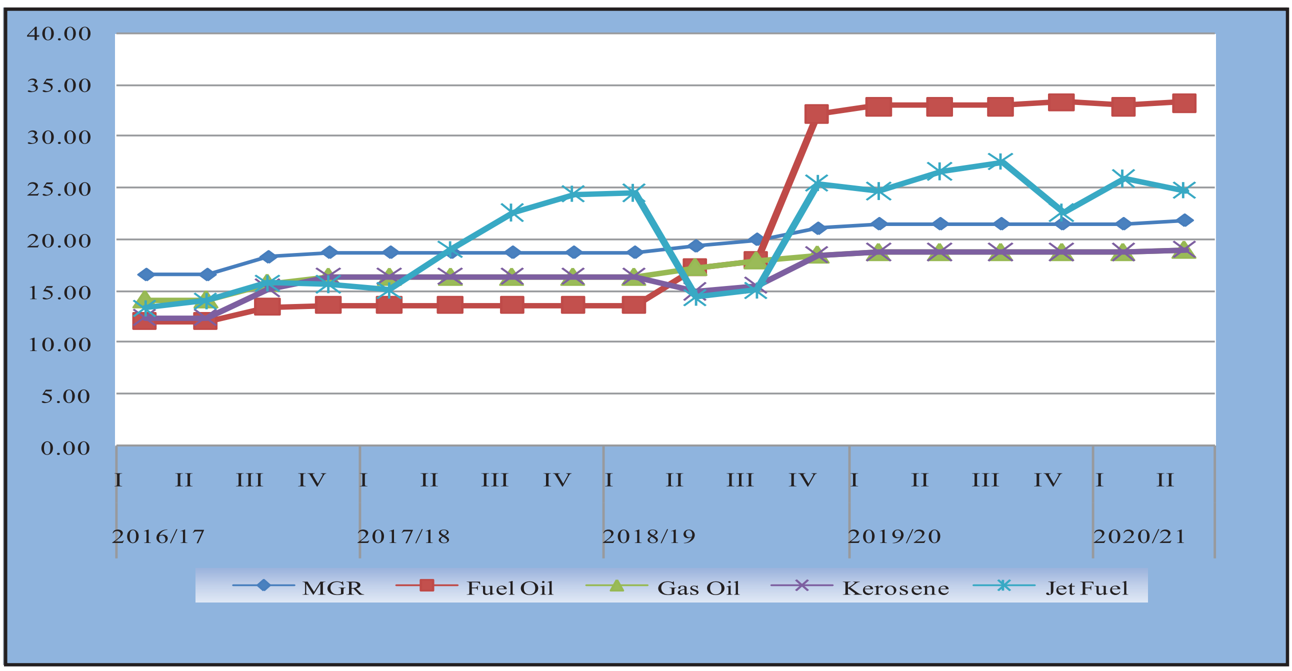
Table2.4: Addis Ababa Average Retail Prices of Fuel

(Birr/Liter)

Petroleum Products	2019/20	2020/21		Percentage Change	
	Qtr. II	Qtr. I	Qtr. II		
	A	B	C	C/A	C/B
(Regular Gasoline (MGR	21.53	21.53	21.87	1.6	1.6
Fuel Oil	32.91	32.91	33.27	1.1	1.1
(Gas Oil (ADO	18.75	18.75	18.98	1.2	1.2
Kerosene	18.75	18.75	18.98	1.2	1.2
Jet fuel	26.58	25.87	24.74	-6.9	-4.4
Average	**23.70**	**23.56**	**23.57**	**-0.6**	**0.0**

Source: Ministry of Trade

Fig.2.4: Trends of Addis Ababa Average Retail Prices



Source: Ministry of Trade

2.2. Electric Power Generation

Total electric power generated during the second quarter was about 3.8 billion KWH showing 1.8 percent annual and 6.9 percent quarterly (Table 2.5) decrease due to lower electric production from hydropower and biomass sources (table 2.5).

Table 2.5: Electricity Generation by Sources

(In '000 of K.W.H)

Power Source	2019/20		2020/21				Percentage Change	
	Qtr. II		Qtr. I		Qtr. II			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Hydropower	3,591,542.1	93.4	3,918,091.3	96.7	3,554,618.5	94.2	-1.0	-9.3
Thermal Power	-	-	-	-	-	-	-	-
Geothermal	-	-	-	-	-	-	-	-
Wind	203,219.8	5.3	113,199.8	2.8	197,852.0	5.2	-2.6	74.8
Biomass	48,522.0	1.3	22,287.0	0.5	21,217.5	0.6	-56.3	-4.8
Total	**3,843,283.8**	**100**	**4,053,578.2**	**100**	**3,773,688.0**	**100**	**-1.8**	**-6.9**

Source: Ethiopian Electric Power

Of the total energy generated, 94.2 percent was from hydropower, 5.2 percent from wind and 0.6 percent from biomass (Table 2.5).

Virtually all the power was generated through the interconnected systems (ICS) [2](Table 2.6).

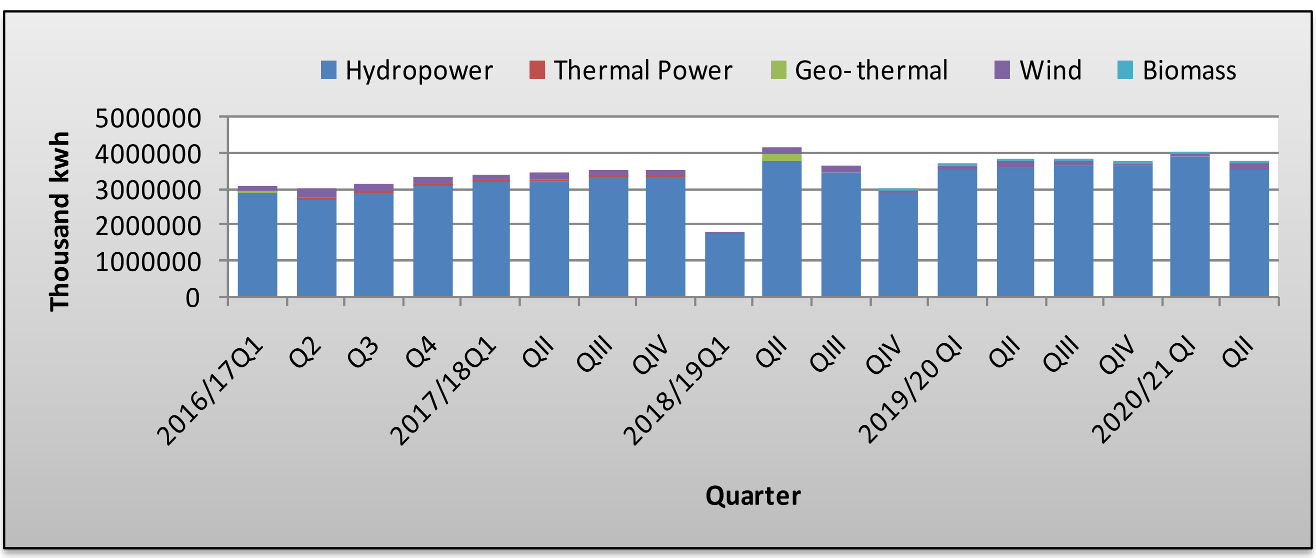
[2] The generated power from different power stations stored in substations before distribution

Table 2.6: Generation of electricity power in the interconnected system (ICS) and self-contained system (SCS)

System of Power supply	2019/20 Qtr. II		2020/21 Qtr. I		2020/21 Qtr. II		Percentage Share	
	A	Share (in %)	B	Share (in %)	C	Share (In %)	C/A	C/B
ICS								
Hydro power	3,591,542.1	93.4	3,918,091.3	96.7	3,554,618.5	94.2	-1.0	-9.3
Thermal Power	-	-	-	-	-	0.0	0	0
Gethermal	-	-	-	-	-	0.0	0	0
Wind	203,219.8	5.3	113,199.8	2.8	197,852.0	5.2	-2.6	74.8
Biomass	48,522.0	1.3	22,287.0	0.5	21,217.5	0.6	-56.3	-4.8
Sub-Total	**3,843,283.8**	**100**	**4,053,578.2**	**100**	**3,773,688.0**	**100**	**-1.8**	**-6.9**
SCS								
Hydro power		-	-	-	-	-	-	-
Thermal Power	-	-	-	-	-	-	-	-
Geothermal	-	-	-	-	-	-	-	-
Wind	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-
Grand Total	**3,843,283.8**	**100**	**4,053,578.2**	**100**	**3,773,688.0**	**100**	**-1.8**	**-6.9**

Source: Ethiopian Electric Power

Fig.2.5: Volume of Electricity Production by Type



Source: Ethiopian Electric Power

III. QUARTERLY PRICE DEVELOPMENTS

3.1 Developments in National CPI

Headline inflation decreased to 1.1 percent during the second quarter of 2020/21 from 5.1 percent a quarter earlier and 2.4 percent last year same quarter. The slowdown in quarterly headline inflation was attributed to 6.4 percentage point decrease in food & non-alcoholic beverages and 0.9 percentage point drop in non-food inflation. Similarly, headline inflation scaled down annually by 1.3 percentage points as a result of a 2.3 percentage point decrease in non-food inflation and 0.4 percentage point decline in food & non-alcoholic beverages inflation. Food & non-alcoholic beverages inflation and non-food inflation made 0.4 and 0.7 percent, respective contribution, to the headline inflation registered in the review quarter (Table 3.1 and Fig 3.1).

Food & non-alcoholic beverages inflation decreased to 0.8 percent from 7.2 percent in the previous quarter, owing to lower inflation in the prices of vegetables (17.4 percentage point), fish and sea food (9.5 percentage point), food products n.e.c (6.7 percentage point), bread & cereals (4.5 percentage point) and non-alcoholic beverages (4.4 percentage point). On the other hand, inflation related to fruits, sugar jam, honey, chocolate, oils & fats, milk, cheese & egg and meat tended to slowdown (Table 3.2).

Likewise, the 1.5 percent decline in non-food inflation from 2.4 percent a quarter earlier and 3.8 percent last year same quarter was attributed mainly to lower inflation for transport, furnishings, household equipment & routine maintenance of houses and housing, water, electricity, gas & fuel (Table 3.3).

Table 3.1: Quarterly National General Consumer Prices (%) (Dec2016=100)

Items	Weights in %	2019/20	2020/21		Change in %age Points		Contributions in (%) to			
		QII	QI	QII			Headline Inflation Change over QII-2019/20	Headline Inflation Change Over QI-2020/21	QII-2020/21 Headline Inflation	
		A	B	C	C-A	C-B			Absolute	Relative
Headline	100	2.4	5.1	1.1	-1.3	-4.0	-1.3	-4.0	1.1	100
Food & Non-alcoholic beverage	54	1.2	7.2	0.8	-0.4	-6.4	-0.2	-3.5	0.4	38.5
Non-food	46	3.8	2.4	1.5	-2.3	-0.9	-1.1	-0.4	0.7	61.5

Source: CSA and NBE Staff Computation

Table 3.2: Quarterly National Food & non-alcoholic beverages CPI Inflation (Dec2016=100)

Items	Weights	2019/20	2020/21		Change in %age points		Contribution to	
		QII	QI	QII				
		A	B	C	C-A	C-B	Headline Inflation Change over QII-2019/20(%)	Headline Inflation Change over QI-2020/21 (%)
Food & Non-alcoholic beverages Inflation	0.54	1.2	7.2	0.8	-0.4	-6.4	-0.2	-3.4
Bread & Cereals	0.17	3.9	7.6	3.2	-0.8	-4.5	-0.1	-0.8
Meat	0.04	2.4	1.6	1.9	-0.6	0.2	0.0	0.0
Fish and sea food	0.00	1.9	8.2	-1.3	-3.2	-9.5	0.0	0.0
Milk, cheese & egg	0.03	-0.4	2.8	5.6	6.1	2.9	0.2	0.1
Oils & Fats	0.04	-1.3	4.3	9.8	11.0	5.4	0.5	0.2
Fruit	0.00	8.5	-5.9	3.8	-4.7	9.7	0.0	0.0
Vegetables	0.12	-2.3	10.0	-7.3	-5.0	-17.4	-0.6	-2.1
Sugar jam, honey, chocolate	0.01	-2.3	-0.9	7.5	9.8	8.4	0.1	0.1
Food products n.e.c	0.06	0.5	7.1	0.3	-0.1	-6.7	0.0	-0.4
Non-alcoholic beverages	0.05	2.8	9.8	5.5	2.6	-4.4	0.1	-0.2

Source: CSA and NBE Staff Computation

Table 3.3: Quarterly National Non-food CPI Inflations (Dec2016=100)

Items	Weights	2019/20	2019/21		Change in %age points		Contribution to	
		QII	QI	QII				
		A	B	C	C-A	C-B	Headline Inflation Change over QIV-2018/19	Headline Inflation Change over QIII-2019/20(%)
Non-Food Inflation	0.46	3.8	2.4	1.5	-2.3	-0.9	-1.1	-0.4
Alcoholic Beverages and tobacco	0.05	3.6	-2.8	6.5	2.9	9.3	0.1	0.5
Clothing and Footwear	0.06	1.4	1.9	4.1	2.7	2.2	0.2	0.1
Housing, Water, Electricity, Gas and other Fuel	0.17	6.2	2.2	1.5	-4.7	-0.7	-0.8	-0.1
Furnishings, Household Equipment and Routine maintenance of houses	0.05	0.9	1.5	0.7	-0.2	-0.8	0.0	0.0
Health	0.01	5.3	2.8	5.8	0.5	3.0	0.0	0.0
Transport	0.02	2.5	13.3	-21.6	-24.2	-35.0	-0.6	-0.9
Communication	0.02	-2.7	-1.9	-1.7	1.0	0.2	0.0	0.0
Recreation and culture	0.00	8.9	-0.1	9.7	0.9	9.8	0.0	0.0
Education	0.00	1.1	-3.9	11.7	10.6	15.6	0.0	0.0
Restaurant & hotel	0.05	4.2	3.7	7.0	2.8	3.2	0.1	0.2
Miscellaneous Goods	0.03	3.1	3.9	3.8	0.7	-0.1	0.0	0.0

Source: *CSA and NBE Staff Computation*

3.2. Developments in Regional CPI

The regional average headline inflation in the second quarter of 2020/21 decreased to 0.7 percent from 6.7 percent in the preceding quarter and 2.2 percent a year ago.

Tigray, Somali, SNNP, Benshangul Gumuz and Oromia had higher headline inflation than the regional average.

The highest headline inflation (6.7 percent) was seen in Tigray and the lowest (-5.1 percent) in Dire Dawa. Hence, the margin between the highest and the lowest headline inflation was 11.8 percentage points signifying a 2.8 percent quarterly deviation compared with 2.6 percent last year same quarter (Table 3.4)

The regional average food & non-alcoholic beverage inflation fell to 0.4 percent from 8.6 percent in the preceding quarter and 1.4 percent last year same quarter. Food & non-alcoholic beverages inflation in Tigray, Afar, SNNP, Harari, Oromia and Somali was higher than the regional average. The highest food & non-alcoholic beverages inflation was recorded in Tigray (4.8 percent) and the lowest in Dire Dawa (-5.8 percent), showing a 10.6 percentage point margin. The variation in food & non-alcoholic beverages inflation, measured by standard deviation, was 3.0 percent compared to 3.2 percent a year ago (Table 3.4).

Likewise, the regional average non-food inflation has decreased to 1.0 percent from 4.6 percent in the previous quarter and 3.2 percent last year same quarter. Tigray, Somali, Benshangul gumuz, Amhara, and Gambella regional states recorded higher non-food inflation than the regional average. Non-food inflation was the highest in Tigray (8.7 percent) and the lowest in Afar (-6.3 percent), revealing 15.0 percentage point margin. The variation in non-food inflation, measured by the standard deviation, was 4.1 percent in contrast to 4.2 percent in the previous quarter (Table 3.4).

Table 3.4: Quarterly Regional General, Food & non-alcoholic beverages and Non-food Inflation

Regions	2019/20			2020/21						Annual Change			Quarterly Change		
	QII			QI			QII								
	A			B			C			C-A			C-B		
	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food
SNNP	5.3	3.7	7.5	6.0	7.1	4.3	2.0	3.1	0.4	-3.3	-0.6	-7.0	-4.0	-4.0	-3.9
Harari	2.5	4.0	1.3	10.1	9.7	10.5	0.7	1.4	0.2	-1.8	-2.6	-1.2	-9.4	-8.3	-10.3
Oromia	1.9	1.7	2.1	5.0	6.9	2.3	0.8	0.9	0.5	-1.1	-0.8	-1.6	-4.2	-6.0	-1.8
Tigray	4.0	2.1	6.1	7.5	9.4	3.9	6.7	4.8	8.7	2.7	2.8	2.6	-0.8	-4.6	4.8
Gambella	0.6	-1.1	2.8	4.8	6.0	3.1	0.0	-0.8	1.1	-0.7	0.3	-1.8	-4.8	-6.8	-2.0
Addis Ababa	2.5	1.0	3.8	4.6	10.7	-0.1	-0.3	-1.7	0.8	-2.9	-2.7	-3.0	-4.9	-12.4	0.9
Dire Dawa	5.2	4.5	5.9	10.6	15.5	5.9	-5.1	-5.8	-4.4	-10.3	-10.2	-10.4	-15.7	-21.3	-10.3
Benshangul. Gumuz	1.5	1.3	1.6	11.7	16.6	6.6	1.1	-0.9	3.5	-0.4	-2.3	1.9	-10.6	-17.5	-3.1
Somali	3.5	4.7	2.0	2.2	3.0	1.2	2.7	0.7	5.1	-0.8	-4.0	3.1	0.5	-2.3	3.9
Afar	-4.0	-6.4	-1.1	7.6	3.0	13.2	-0.9	4.1	-6.3	3.1	10.6	-5.1	-8.5	1.1	-19.5
Amhara	1.4	-0.3	3.3	3.8	6.7	0.1	0.1	-1.0	1.6	-1.3	-0.8	-1.7	-3.7	-7.7	1.5
Regions Average	2.2	1.4	3.2	6.7	8.6	4.6	0.7	0.4	1.0						
Standard deviation	2.6	3.2	2.5	3.1	4.4	4.2	2.8	3.0	4.1						
Coefficient of variation	1.2	2.3	0.8	0.5	0.5	0.9	4.0	6.7	4.0						

Source: *CSA and NBE Staff Computation*

4. MONETARY DEVELOPMENTS

4.1. Money Supply and Credit

Broad money supply (M_2) stood at Birr 1.2 trillion, showing a 23.9 percent annual growth owing to 25.1 percent surge in domestic credit which offset 111.4 percent contraction in external asset (net).

Table 4.1: Factors Influencing Broad Money

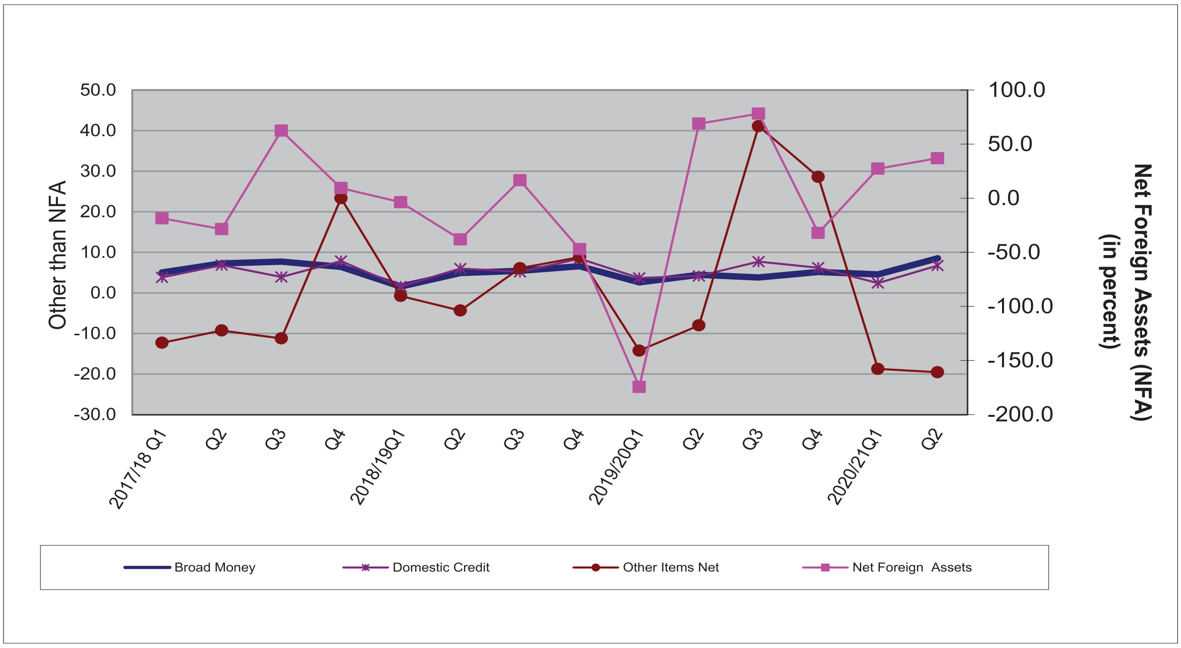
(In Millions of Birr)

Particulars	Qtr. II	Qtr. I	Qtr. II	Percentage Change		Contributions of Each Component to Broad Money growth
	(Dec. 19)	(Sept. 20)	(Dec. 20)	C/A	C/B	Annual
	A	B	C			
1. External Assets (net)	**(18,250.0)**	**(28,149.3)**	**(38,577.0)**	**-111.4**	**-37.0**	**-8.9**
2. Domestic Credit	**1,040,967.8**	**1,219,546.6**	**1,301,882.7**	**25.1**	**6.8**	**114.9**
. Claims on Central Gov't (net)	111,154.2	148,399.1	139,723.4	25.7	-5.8	12.6
. Claims on Non-Central Gov't	929,813.5	1,071,147.6	1,162,159.3	15.2	8.5	62.2
. Financial Institutions	55,942.7	57,642.7	56,642.7	1.3	-1.7	0.3
. Others	873,870.8	1,013,504.9	1,105,516.6	26.5	9.1	102.0
3. Other Items (net)	**72,165.2**	**106,408.7**	**85,591.1**	**18.6**	**-19.6**	**5.9**
4. Broad Money (M2)	**950,552.6**	**1,084,988.7**	**1,177,714.6**	**23.9**	**8.5**	**100.0**

Source: Staff Computation, NBE

Fig.IV.1: Major Determinants of Monetary Expansion

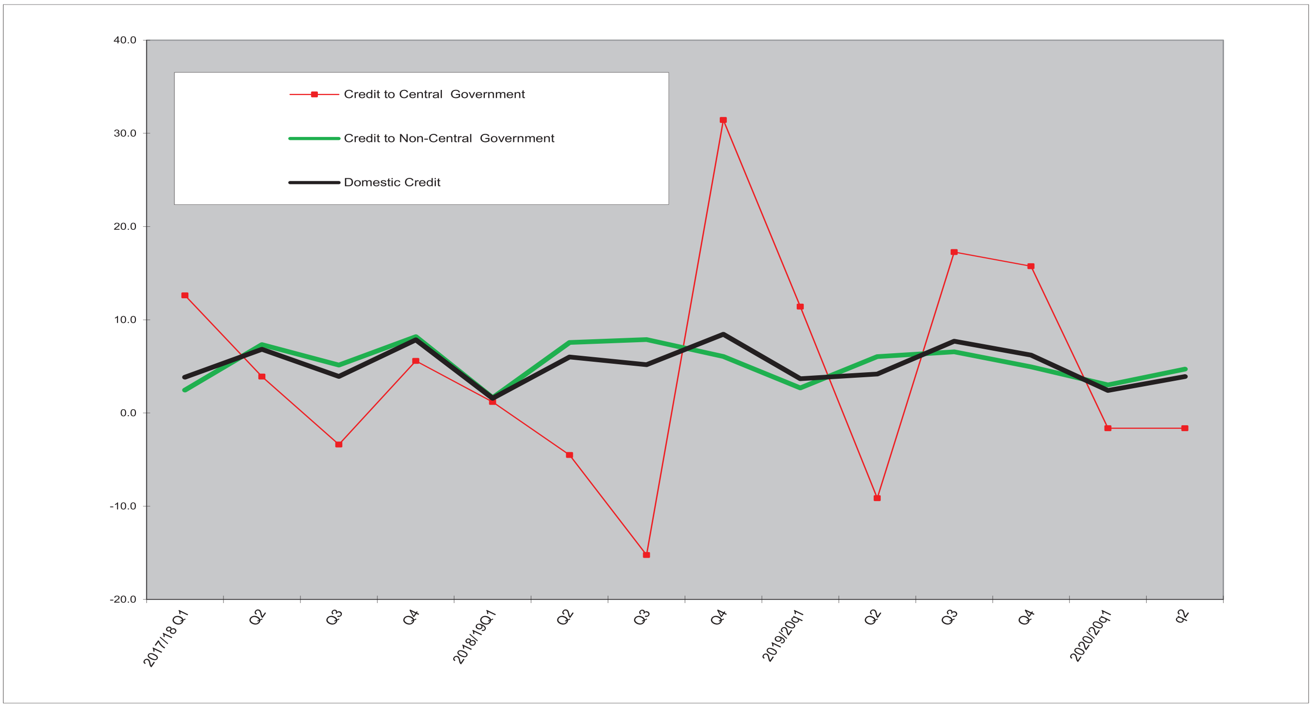
(Quarterly Change in Percent)



Source: Staff Computation, NBE

Fig.IV.2: Composition of Domestic Credit

(Quarterly Change in Percent)



Source: Staff computation, NBE

Component wise, quasi-money supply exhibited 27.2 percent annual and 4.9 percent quarterly expansion while narrow money supply saw 17.7 percent growth on annual and 16.7 percent contraction in quarterly terms. Year-on-year basis, narrow money contributed 25.9 percent and quasi money 74.1 percent to broad money growth (Table 4.2).

The growth in quasi-money supply was attributed bank branch expansion and improved service outreach, currency demonetization and cash withdrawal limit set by the National Bank of Ethiopia.

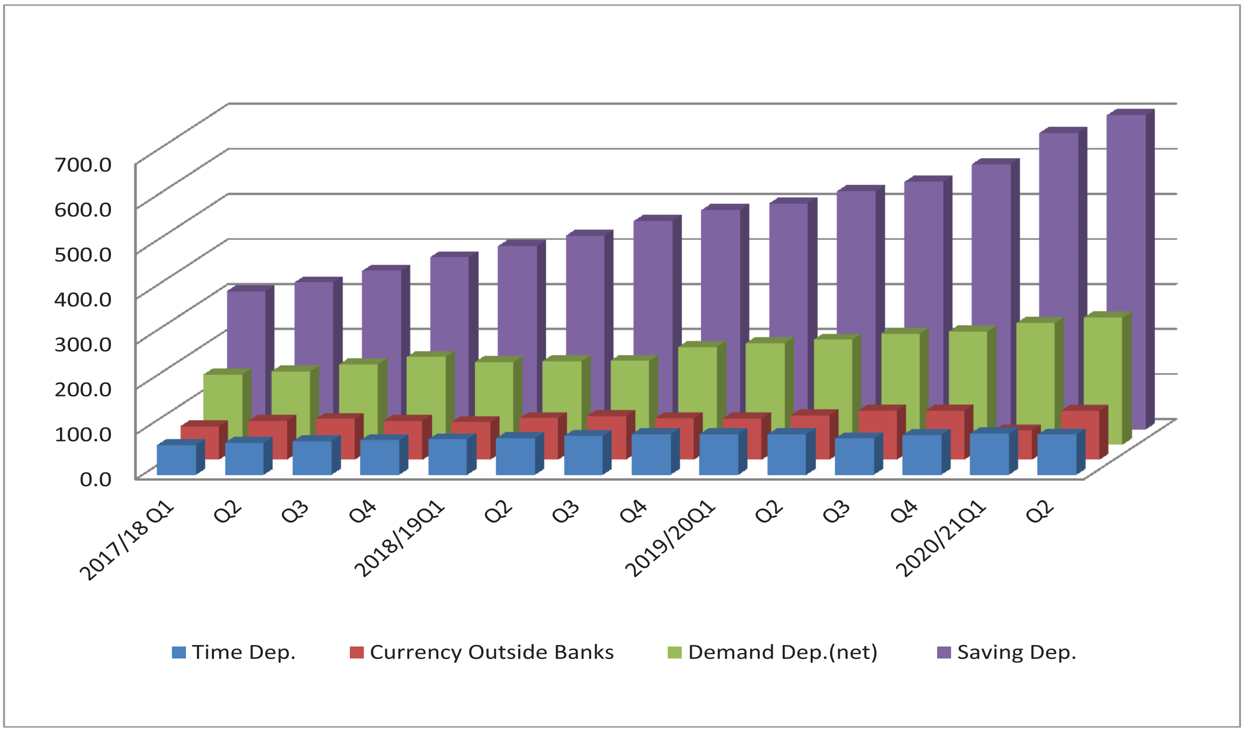
Table 4.2: Components of Broad Money

(In millions of Birr, unless specified)

Particulars	Qtr. II (Dec. 19)	Qtr. I (Sept. 20)	Qtr. II (Dec. 20)	Percentage Change		Contributions of Each Component to Broad Money growth
				C/A	C/B	Annual
	A	B	C			
1. Narrow Money Supply	**331,684.1**	**334,583.2**	**390,480.7**	**17.7**	**16.7**	**25.9**
. Currency outside banks	98,665.3	64,666.1	108,326.1	9.8	67.5	**4.3**
. Demand Deposits (net)	233,018.8	269,917.2	282,154.6	21.1	4.5	**21.6**
2. Quasi-Money	**618,868.5**	**750,405.4**	**787,233.9**	**27.2**	**4.9**	**74.1**
. Savings Deposits	529,147.6	658,821.5	698,079.0	31.9	6.0	**74.4**
. Time Deposits	89,720.9	91,583.9	89,154.9	-0.6	-2.7	**-0.2**
3. Broad Money Supply	**950,552.6**	**1,084,988.7**	**1,177,714.6**	**23.9**	**8.5**	**100.0**

Source: Staff Computation, NBE

Fig.IV.3: Composition of Monetary Stock



Source: Staff computation, NBE

4.2.Developments in Reserve Money and Monetary Ratio

Reserve money reached Birr 258.7 billion in the second quarter of 2020/21, showing 31.3 percent year-on-year expansion and 1.0 percent quarterly contraction. Similarly, excess reserve of commercial banks increased 39.9 percent over last year same quarter while it declined 17.7 percent on quarterly basis (Table 4.3).

Money multiplier, measured by the ratio of broad money to reserve money decreased to 4.6 from 4.8 last year while the ratio of narrow money and reserve money declined to 1.5 from 1.7 a year ago.

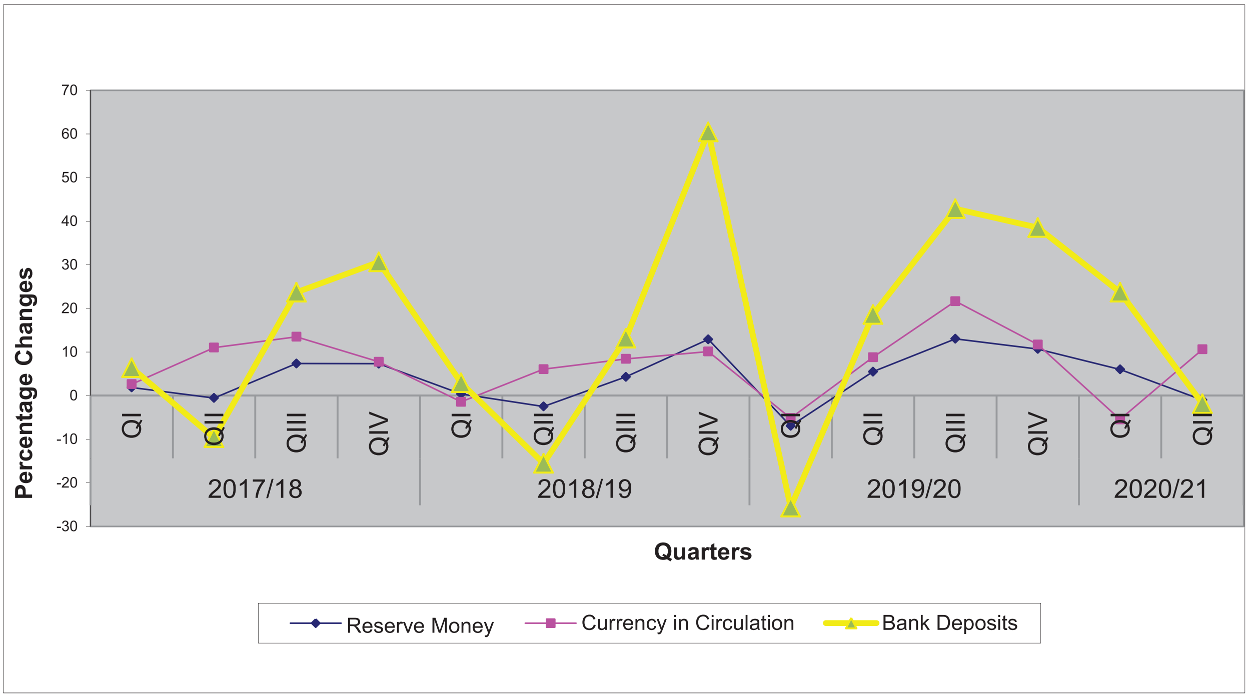
Table 4.3: Monetary Aggregates and Ratios

(In millions of Birr unless otherwise indicated)

Particulars	Qtr. II (Dec. 19)	Qtr. I (Sept. 20)	Qtr. II (Dec. 20)	Percentage Change	
	A	B	C	C/A	C/B
1. Reserve Requirement (CB's)	47,858.3	57,211.4	60,394.2	26.2	5.6
2. Actual Reserve (CB's)	87,714.4	124,961.2	116,138.0	32.4	-7.1
3. Excess Reserve (CB's)	39,856.1	67,749.7	55,743.9	39.9	-17.7
4. Reserve Money	197,049.9	261,352.9	258,706.6	31.3	-1.0
. Currency in Circulation	128,071.6	*124,403.5*	*138,864.5*	8.4	*11.6*
. Banks deposits at NBE	68,978.3	136,949.4	119,842.1	*73.7*	*-12.5*
5. Money Multiplier (Ratio):					
. Narrow Money to Reserve Money	*1.7*	*1.3*	*1.5*	*-10.3*	*17.9*
. Broad Money to Reserve Money	*4.8*	*4.2*	*4.6*	*-5.6*	*9.7*
6. Other Monetary Ratios (%):					
. Currency to Narrow Money	*38.6*	*37.2*	*35.6*	*-7.9*	*-4.4*
. Currency to Broad Money	*13.5*	*11.5*	*11.8*	*-12.5*	*2.8*
. Narrow Money to Broad Money	*34.9*	*30.8*	*33.2*	*-5.0*	*7.5*
. Quasi Money to Broad Money	*65.1*	*69.2*	*66.8*	*2.7*	*-3.4*

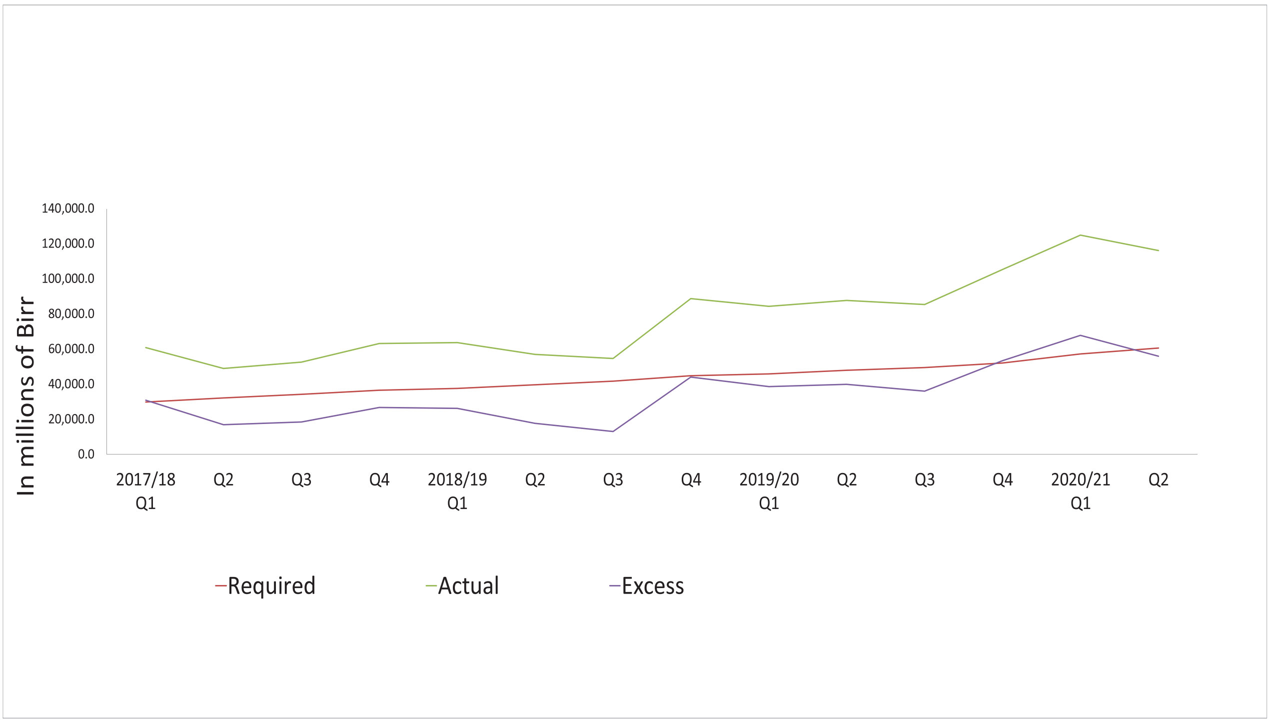
Source: Staff Computation, NBE

Fig.IV.4: Quarterly Growth of Reserve Money and Its Components



Source: Staff Computation NBE

Fig.IV.5: Monetary Aggregates



Source: Staff Computation NBE

4.3. Interest Rate Developments

Average savings deposit rate remained at 8.0 percent and lending rate at 14.25 percent, while weighted average time deposit rate witnessed a 0.27 percent annual decline. In contrast, the yield on T-bills has witnessed significant rise since the market based T-bills market was introduced. Accordingly, weighted average yield on T-bills increased from 2.7 percent in December 2019 to 8.9 percent in December 2020. Considering the December 2020 headline inflation of 18.2 percent, interest rates on deposit, lending and the T-bills yield remained negative in real terms (Table 4.4).

Table 4.4: Interest Rate Structure of Commercial Banks

(Percent per annum)

Particulars	2019/20	2020/21		Percentage point Changes	
	QII	QI	QII	Annual	Quarterly
1. Savings Deposit Rate 1/					
Minimum	7.00	7.00	7.00	-	-
Maximum	9.00	9.00	9.00	-	-
Average Saving Rate	**8.00**	**8.00**	**8.00**	**-**	**-**
2. Time Deposits					
Up to 1yr	8.00	7.83	7.73	(0.27)	(0.10)
1-2 years	8.05	7.88	7.78	(0.27)	(0.10)
Over 2 yrs	8.09	7.93	7.83	(0.26)	(0.10)
Average Time Dep. Rate (Weighted)	**8.05**	**7.88**	**7.78**	**(0.27)**	**(0.10)**
3. Demand Deposit (Weighted)	**0.05**	**0.04**	**0.05**	**-**	**0.01**
4. Lending Rate 2/					
Minimum	7.00	7.00	7.00	-	-
Maximum	21.50	21.50	21.50	-	-
Average Lending Rate	**14.25**	**14.25**	**14.25**	**-**	**-**
5. T-bills Rate (Weighted)	**2.71**	**6.28**	**8.95**	**6.25**	**2.67**
6. GERD Bond Yield 3/					
6.1 Maturity within 5 Years	7.50	7.50	7.50	-	-
6.1 Maturity above 5 Years	8.00	8.00	8.00	-	-
7. Headline Inflation (Year-on-year)	**19.5**	**18.6**	**18.2**	**(1.30)**	**(0.40)**
8. Food Inflation (Year-on-year)	**22.8**	**21.2**	**21.3**	**(1.50)**	**0.10**
9. Core/non-food Inflation (Year-on-year)	**15.8**	**15.4**	**14.5**	**(1.30)**	**(0.90)**

1/ Minimum interest rate on saving bond is set by NBE, whereas the maximum indicates the highest rate some banks are paying voluntarily.
2/ Lending rates (minimum & maximum rates) are determined by banks.
3/ GERD stands for Grand Ethiopian Renaissance Dam

Fig.IV.6: Interest Rate Structure of Commercial Banks

(In percent per annum)

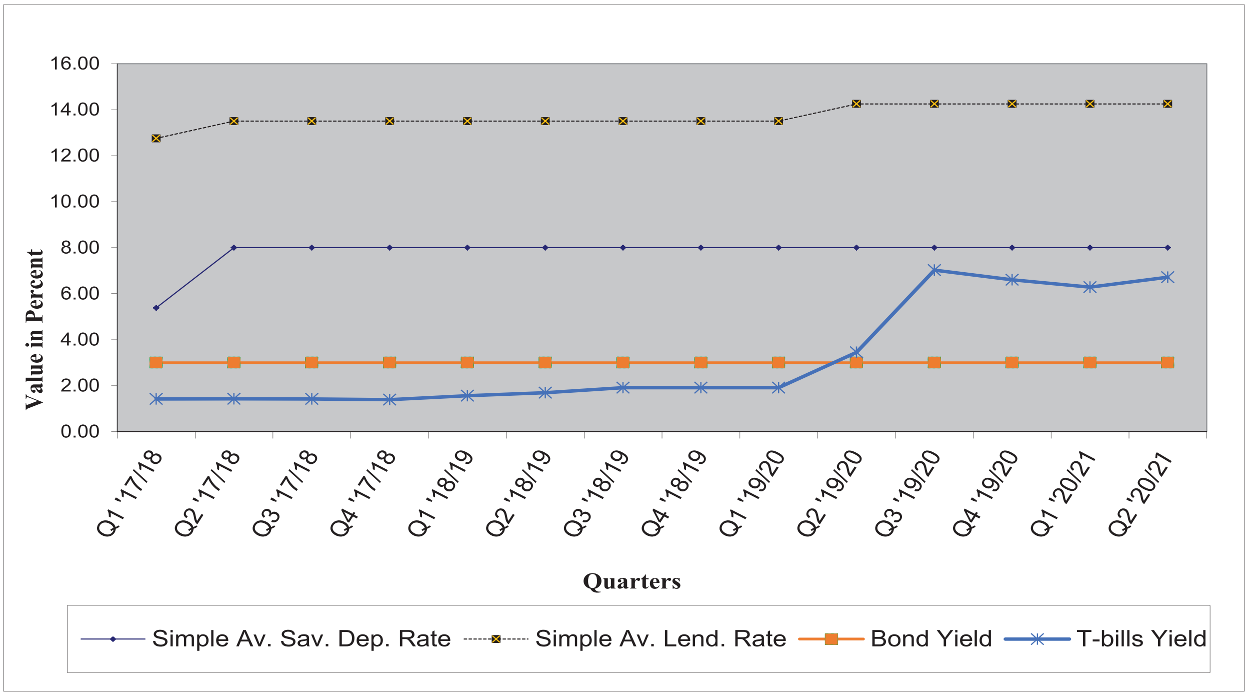
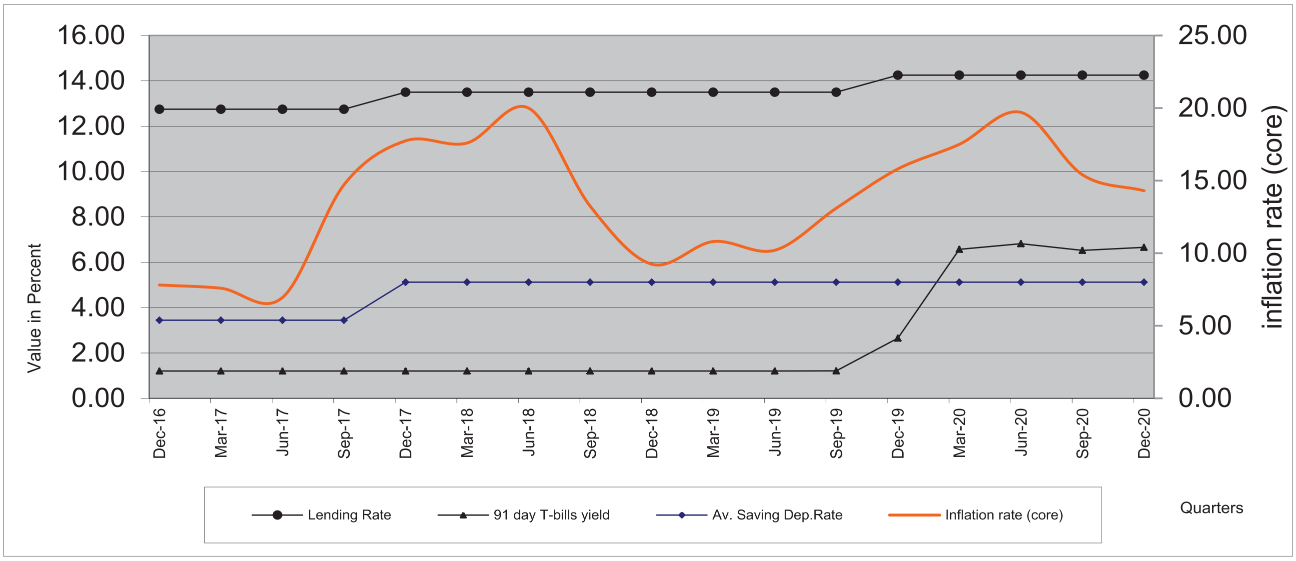


Fig.IV.7: Average Lending Rate, Average Saving Deposit Rate, 91-day T-bills Yield & Core Inflation Rate

(In percent per annum)



N.B: Inflation rate (core) is depicted on the right axis while lending rate, 91 day T-bills yield and average saving deposit rate are shown on the left axis

Source: Staff computation, NBE

4.4. Developments in the Financial Sector

The total number of banks in Ethiopia has reached 19, of which 17 were private and the remaining 2 state owned .These banks have opened 269 new bank branches during the review period thereby increasing the number of bank branches to 6,897. Thus, population to bank branch ratio stood at 14,619.3[3]. About 34.3 percent of the total bank branches were located in Addis Ababa. Of the total bank branches, the share of state owned banks was 28.1 percent while that of private banks stood at 71.9 percent.

Total capital of the banking system reached Birr 120.8 billion, of which state owned banks accounted for 48.1 percent while private banks took 51.9 percent share. The share of Commercial Bank of Ethiopia (CBE) in total capital of the banking system was 41.7 percent as of December 2020 (Table 4.5).

Similarly, the number of insurance companies stood at 18, of which 17 were private and 1 state owned. Their branch network increased to 622 from 585 a year ago, of which, about 54.2 percent were located in Addis Ababa.

Total capital of insurance companies reached Birr 10.2 billion compared to Birr 8.9 billion a year ago. Private insurance companies accounted for 71.4 percent of the total capital of the insurance sector (Table 4.6).

During the review quarter, there were 39 micro-finance institutions (MFIs) which have mobilized Birr 48.4 billion in saving deposit, depicting 16.2 percent annual growth. Similarly, their outstanding credit rose 5.3 percent to Birr 64.9 billion while their total assets increased 13.3 percent growth to reach Birr 97.1 billion. Their capital also increased to Birr 20.3 billion showing 15.0 percent annual growth (Table 4.7).

The top five largest MFIs namely, Amhara, Dedebit, Oromia, Omo and Addis Credit and Savings Institutions accounted for 81.0 percent of the total capital, 89.5 percent of the total deposit, 84.5 percent of total credit and 85.6 percent of total assets of MFIs.

[3] Total population is 100,829,000 as CSA Estimation for 2020

Table 4.5: Branch Network and Capital of the Banking System

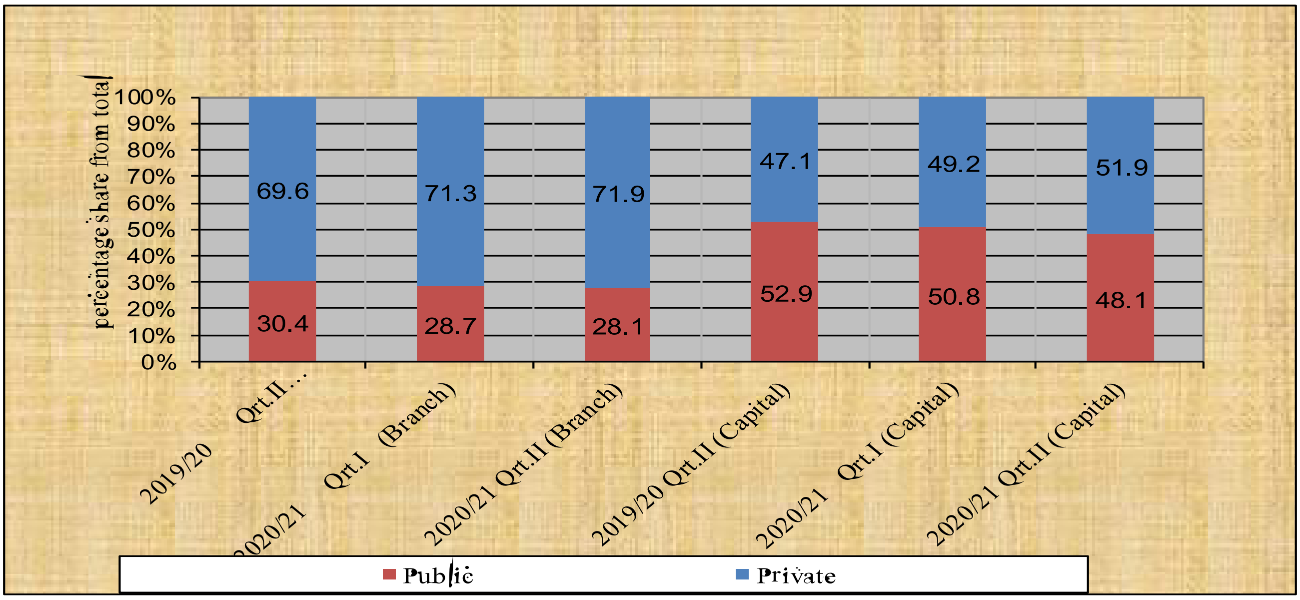
(Branch in Number & Capital in Millions of Birr)

Banks	Branch Network												Capital		
	2019/20				2020/21								2019/20	2020/21	
	Quarter II				Quarter I				Quarter II				Quarter II	Quarter I	Quarter II
	Reg	A.A	Total	% Share	Reg.	A.A	Total	% Share	Reg.	A.A	Total	% Share			
1. Public Banks															
Commercial Bank of Ethiopia	1,383	392	1,775	28.9	1,419	398	1,817	27.4	1,449	410	1,859	27.0	49,979.3	49,645.98	50,323.44
Development Bank of Ethiopia	88	5	93	1.5	77	5	82	1.2	77	5	82	1.2	7,676.5	7,676.53	7,748.10
Total Public Banks	1,471	397	1,868	30	1,496	403	1,899	29	1,526	415	1,941	28	57,655.8	57,322.5	58,071.5
2. Private Banks							-								
Awash International Bank	259	188	447	7.3	292	199	491	7.4	311	213	524	7.6	7,782.6	8,095.91	10,945.6
Dashen Bank	268	158	426	6.9	286	164	450	6.8	290	165	455	6.6	5,761.2	5,464.42	5,848.7
Abyssinia Bank	290	196	486	7.9	375	228	603	9.1	389	239	628	9.1	4,160.6	4,179.23	4,658.2
Wegagen Bank	247	144	391	6.4	256	146	402	6.1	268	148	416	6.0	3,866.8	4,137.13	4,388.4
United Bank	163	148	311	5.1	191	165	356	5.4	194	169	363	5.3	3,854.1	4,374.48	4,604.9
Nib International Bank	141	163	304	5.0	159	188	347	5.2	186	207	393	5.7	4,269.7	4,950.78	5,166.6
Cooperative Bank of Oromiya	344	79	423	6.9	348	87	435	6.6	356	92	448	6.5	3,244.5	3,906.34	4,317.7
Lion International Bank	178	81	259	4.2	194	86	280	4.2	202	86	288	4.2	2,456.3	2,767.05	2,974.9
Oromia International Bank	186	101	287	4.7	208	108	316	4.8	214	108	322	4.7	3,475.9	3,650.61	3,865.2
Zemen Bank	22	27	49	0.8	22	32	54	0.8	22	36	58	0.8	2,170.3	2,376.81	2,793.6
Buna International Bank	120	109	229	3.7	130	115	245	3.7	146	124	270	3.9	2,369.9	2,552.40	2,738.1
Berhan International Bank	124	111	235	3.8	137	125	262	4.0	143	127	270	3.9	2,247.3	2,742.52	3,081.4
Abay Bank	143	79	222	3.6	166	88	254	3.8	180	94	274	4.0	2,150.6	2,580.09	3,088.4
Addis Interational Bank	28	43	71	1.2	32	53	85	1.3	33	55	88	1.3	1,033.7	1,113.28	1,196.3
Debub Global Bank	32	41	73	1.2	39	53	92	1.4	42	58	100	1.4	891.2	1,099.88	1,373.2
Enat Bank S.C	25	30	55	0.9	27	30	57	0.9	27	32	59	0.9	1,558.2	1,584.78	1,697.5
Total Private Banks	2,570	1,698	4,268	70	2,862	1,867	4,729	71	3,003	1,953	4,956	72	51,293	55,576	62,739
3.Grand Total Banks	4,041	2,095	6,136	100	4,358	2,270	6,628	100	4,529	2,368	6,897	100	108,949	112,898	120,810

Source: Bank Supervision Directorate (BSD), National Bank of Ethiopia (NBE)

Note: 'Reg' Stands for Region and 'A.A' for Addis Ababa

Fig.IV.8: Share of Branch Network and Capital of Banking System



Source: Staff Compilation, NBE

Table 4.6: Branch Network & Capital of Insurance Companies

(Branch in Number & Capital in Millions of Birr)

		Branch									Capital		
		2019/20			2020/21						2019/20	2020/21	
		Quarter II			Quarter I			Quarter II			Quarter I	Quarter I	Quarter II
	Insurance Companies	A.A	Reg	Total	A.A	Reg	Total	A.A	Reg	Total	Capital	Capital	Capital
1.0	Ethiopian Insurance Corporation	25	63	88	25	65	90	25	65	90	2,768	2,911	2,933
2.0	Awash Insurance Company	28	20	48	28	20	48	28	22	50	1,224	1,379	1,467
3.0	Africa Insurance Company	17	14	31	18	14	32	18	14	32	232	367	326
4.0	Ethiopia	22	17	39	22	17	39	22	17	39	152	179	152
5.0	United Insurance Company	26	12	38	28	12	40	28	12	40	621	744	673
6.0	Global Insurance Company	11	8	19	12	8	20	12	8	20	183	204	189
7.0	Nile Insurance Company	22	21	43	27	22	49	28	22	50	539	638	562
8.0	Nyala Insurance Company	16	16	32	17	18	35	17	18	35	892	961	1,009
9.0	Nib Insurance Company	27	14	41	28	14	42	28	14	42	521	628	546
10.0	Lion Insurance Company	16	19	35	16	20	36	16	20	36	192	328	352
11.0	E-Life & General Insurance S.C.	17	5	22	18	6	24	18	6	24	155	177	166
12.0	Oromia Insurance Company	22	20	42	22	20	42	22	21	43	431	548	567
13.0	Abay Insurance Company S.C.	13	13	26	15	13	28	15	13	28	307	349	396
14.0	Berhan insurance S.C	12	6	18	13	8	21	13	8	21	131	169	170
15.0	Tsehay Insurance S.C.	18	8	26	18	9	27	18	9	27	181	267	291
16.0	Lucy Insurance S.C.	12	4	16	12	5	17	12	6	18	125	135	132
17.0	Bunna Insurance S.C.	13	8	21	16	9	25	16	10	26	139	171	197
18.0	Zemen Insurance S.C.			-	1	-	1	1	-	1	-	119	116
	TOTAL	**317**	**268**	**585**	**336**	**280**	**616**	**337**	**285**	**622**	**8,793**	**10,274**	**10,244**

Source: Insurance Supervision Directorate, NBE

Table 4.7: Microfinance Institutions Performance as of September 30, 2020

(In Thousands of Birr)

Particulars	2019/20	2020/21		% Change	
	QII	*QI*	*QII*		
	A	*B*	*C*	*C/A*	*C/B*
Total Capital	17,663,808.0	19,695,910.5	20,318,381.2	15.0	3.2
Saving	41,604,016.4	46,911,371.6	48,345,831.9	16.2	3.1
Credit	61,612,556.3	64,630,555.5	64,895,444.5	5.3	0.4
Total Assets	85,735,527.9	93,405,604.6	97,131,162.1	13.3	4.0

Source: Microfinance Supervision Directorate, NBE

4.5. Activities of the Banking System

4.5.1. Resource Mobilization

Total resources mobilized by the banking system (the sum of net change in deposit, loans collected and net change in borrowings) rose 33.7 percent over last year due to the policy change made by the National Bank of Ethiopia with respect to Legal Tender Protection Directive that restricts cash holding and cash withdrawal limits and demonetization measures that resulted in high deposit mobilization during the first half of 2020/21 (Table 4.8).

Table 4.8: Summary of Resource Mobilization & Disbursement of the Banking System

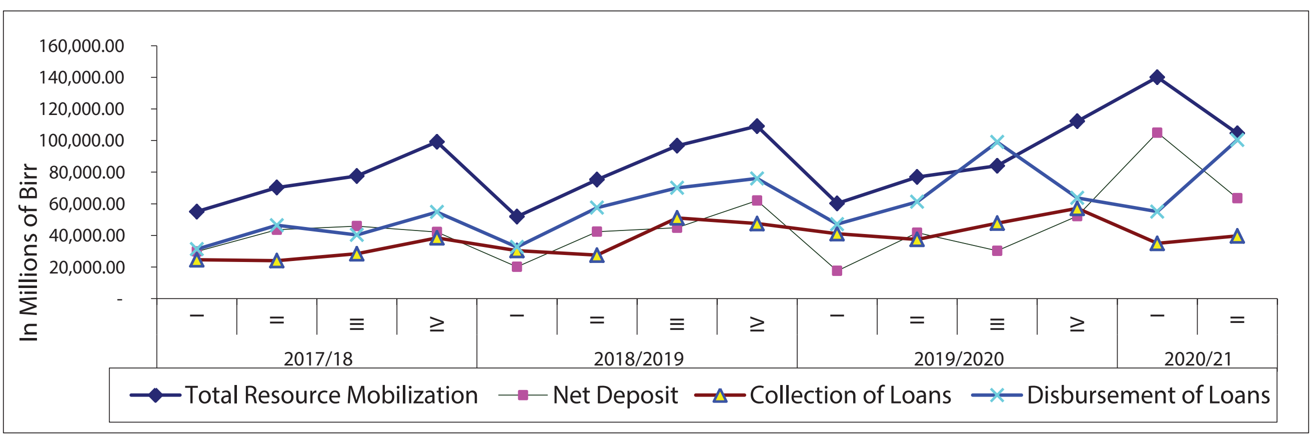
(In Millions of Birr)

Particulars	Public Banks		Private Banks		Grand Total			% Change	
	1		2		(3) = (1) + (2)				
	Qtr.I 2020/21	*Qtr.II 2020/21*	*Qtr.I 2020/21*	*Qtr.II 2020/21*	*Qtr.I 2019/20* A	*Qtr.I 2020/21* ***B***	*Qtr.II 2020/21* ***C***	C/A	C/B
1.Deposits (net change)	**59,327.2**	**24,125.9**	**45,691.5**	**39,383.7**	**41,719.4**	**105,018.7**	**63,509.7**	**52.2**	**-39.5**
-Demand	19,752.6	9,762.9	12,193.5	15,632.2	15,559.0	31,946.1	25,395.0	63.2	-20.5
-Saving	37,592.2	17,864.7	31,979.3	21,534.6	26,987.6	69,571.5	39,399.3	46.0	-43.4
-Time	1,982.3	-3,501.7	1,518.8	2,217.0	-827.3	3,501.1	-1,284.7	55.3	-136.7
2. Borrowing (net change)	**85.5**	**1,370.8**	**0.0**	**0.0**	**-2,230.0**	**85.5**	**1,370.8**	**-161.5**	**1,503.2**
-Local	40.0	-992.1	0.0	0.0	-2,238.9	40.0	-992.1	-55.7	-2,583.0
-Foreign	45.5	2,362.9	0.0	0.0	8.9	45.5	2,362.9	26,582.2	5,087.7
3. Collection of Loans	13,765.3	12,160.5	21,206.2	27,502.3	38,729.2	34,971.5	39,662.9	2.4	13.4
4. Total Resources Mobilized (1+2	**73,178.0**	**37,657.3**	**66,897.7**	**66,886.1**	**78,218.6**	**140,075.8**	**104,543.3**	**33.7**	**-25.4**
5. Disbursement	16,688.3	40,608.8	38,339.7	59,771.7	66,244.9	55,028.0	100,380.4	51.5	82.4
6. Change in Liquidity (4-5)	**56,489.8**	**-2,951.5**	**28,558.0**	**7,114.4**	**11,973.7**	**85,047.8**	**4,162.9**	**-65.2**	**-95.1**
Memorandum Item:									
Outstanding Credit*	696,481.2	736,027.9	377,813.2	439,092.4	913,906.7	1,074,294.4	1,175,120.3	28.6	9.4

Source: Commercial Banks and staff computation

Notes: *Includes corporate bonds of Commercial Bank of Ethiopia

Fig.IV.9: Trends in Resource Mobilization and Disbursement of Loans



Source: Staff computation

4.5.1.1. Deposit Mobilization

Total deposit liabilities reached Birr 1.2 trillion by the end of second quarter 2020/21 indicating 26.2 percent annual growth driven by NBE's policy measures of setting daily cash withdrawal and cash holding limits as well as demonetization process, all of which helped in boosting deposit mobilization.

Demand deposits which accounted for 34.2 percent of the total deposits reached Birr 413.7 billion showing 24.0 percent year- on -year growth. Similarly, saving deposits surged 31.9 percent to Birr 698.4 billion with a 57.7 percent share in total deposits. Time deposits, which constituted 8.1 percent of the total deposit liabilities, increased by 2.0 percent to Birr 97.8 billion. The share of state owned banks in total deposit was 56.3 percent and that of private banks 43.7 percent (Table 4.9).

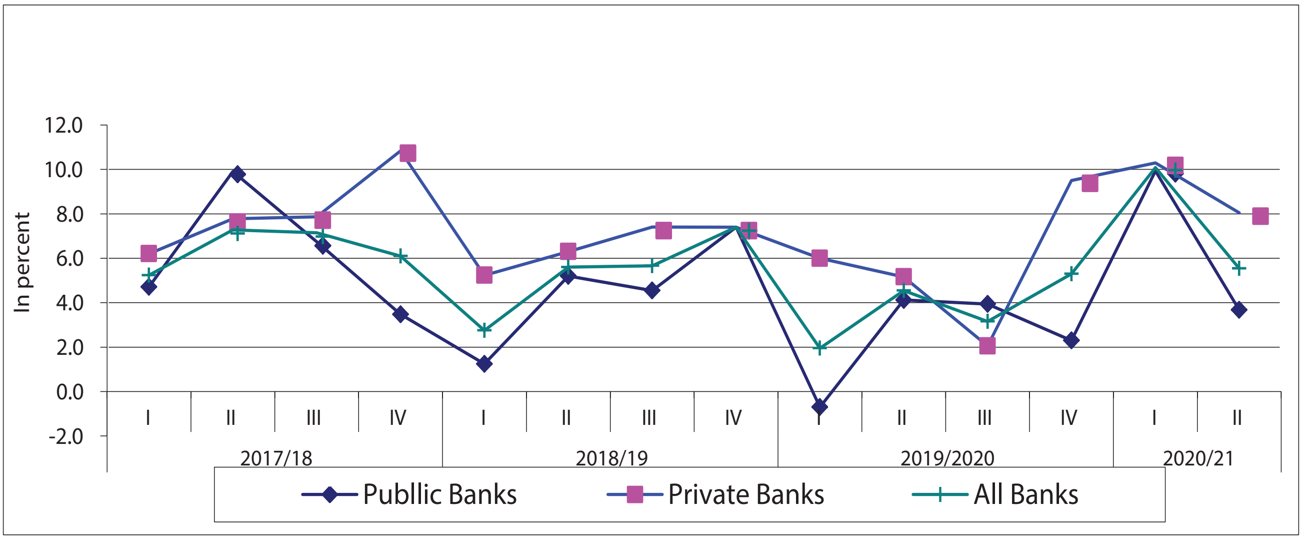
Table 4.9: Stock of Deposits Mobilized by the Banking System

(In Millions of Birr)

Deposit by types	Quarter II 2019/20	% Share	Quarter I 2020/21	% Share	Quarter II 2020/21	% Share	C/A	C/B
	A		B		C			
Demand Deposit	333,564.6	34.8	388,274.7	33.9	413,669.7	34.2	24.0	6.5
Saving Deposit	529,446.7	55.2	659,036.5	57.5	698,435.8	57.7	31.9	6.0
Time Deposit	95,903.5	10.0	99,117.8	8.6	97,833.1	8.1	2.0	(1.3)
Total	**958,914.8**	**100.0**	**1,146,429.0**	**100.0**	**1,209,938.6**	**100.0**	**26.2**	**5.5**
Share of Public Banks	*58.6*		*57.3*		*56.3*			
Share of Private Banks	*41.4*		*42.7*		*43.7*			

Source: Commercial Banks and DBE

Fig.IV.10: Quarterly Growth of Banks' Deposit Liabilities by Ownership



Source: Staff Computation, NBE

4.5.1.2. Collection of Loans

During the review period, banks collected loans (including corporate bonds) amounting to Birr 39.6 billion, which was 2.4 percent higher than last year (Table 4.8). About 60.6 percent of the total loan was collected by private banks and 39.4 percent by state owned banks of which 95.6 percent was from private sector (Table 4.12).

4.5.1.3. Borrowing

Total outstanding borrowing of the banking system stood at Birr 81.6 billion, showing a 14.1 percent annual growth.

Of the total borrowing, Birr 67.5 billion (82.7 percent) was from domestic and Birr 14.1 billion (17.3 percent) from external sources (Table 4.10).

Table 4.10: Banks' Outstanding Borrowing by Sources

(In Millions of Birr)

Banks	2019/20	2020/21		Percentage change	
	Quarter II	Quarter I	Quarter II		
	A	B	C	C/B	C/A
Domestic Borrowing	61,046.5	68,456.9	67,464.7	(1.4)	10.5
Foreign Borrowing	10,476.7	12,071.5	14,134.4	17.1	34.9
Total	**71,523.2**	**80,528.4**	**81,599.2**	1.3	14.1

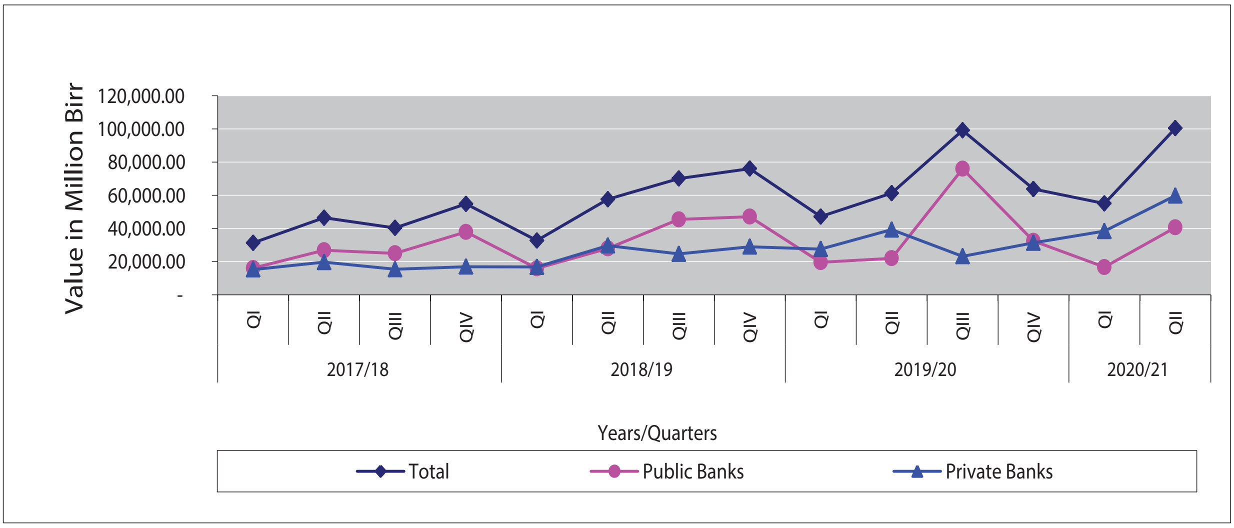
Source: Commercial Bank of Ethiopia and Development Bank of Ethiopia

4.5.2. Disbursement of Fresh Loans

Fresh loans (including in CBE bonds) amounted to Birr100.4 billion, indicating a 51.5 percent annual growth of which 40.5 percent was the share of state owned banks, 59.5 percent went to private banks (Table 4.12).

Housing and construction, domestic trade, international trade, industry, mines, Power & water resources were the major beneficiaries of disbursed loan (Table4.11).

Fig.IV.11: Trends in Fresh Loan Disbursement by Ownership



Source: Commercial Banks and Development Bank of Ethiopia

Table 4.11: Banking Loans & advances by Sectors (including corporate bond) in QII-2020/21

(In Millions of Birr)

Borrowing Sector	Public Banks (1)			Private Banks (2)			Total (3)		
	D*	C*	O/S*	D*	C*	O/S *	D*	C*	O/S*
Corporate Bonds*	28,005	3,266	439,001	-	-	-	28,005	3,266	439,001
Agriculture	1,559	1,091	18,777	1,287	186	4,244	2,846	1,277	23,021
Industry	4,498	2,888	174,539	10,585	3,991	67,753	15,084	6,878	242,292
Domestic Trade	1,400	984	7,978	16,054	7,184	91,672	17,454	8,168	99,650
International Trade	1,055	304	30,141	15,753	8,485	143,630	16,807	8,790	173,770
Export	961	259	11,856	11,962	5,980	103,299	12,922	6,238	115,155
Imports	94	46	18,285	3,791	2,505	40,331	3,885	2,551	58,615
Hotels and Tourism	100	351	4,647	2,031	662	19,421	2,131	1,013	24,068
Transport & Communication	4,582	75	69,837	1,376	1,215	11,633	5,958	1,290	81,470
Housing & Construction	14,816	4,572	74,018	8,650	3,725	63,572	23,466	8,297	137,591
Mines, Power & Water Res.	9,911	121	316,088	57	12	397	9,968	133	316,485
Others	1,493	312	10,393	639	617	2,977	2,131	929	13,370
Personal	1,194	1,462	29,609	3,340	1,426	33,794	4,534	2,889	63,403
Total	**68,614**	**15,427**	**1,175,029**	**59,772**	**27,502**	**439,092**	**100,380**	**39,663**	**1,175,120**

D*= Disbursement, C*= Collection, O/S*= Outstanding Credit

4.5.3. Outstanding Credit

Total outstanding credit of the banking system (including corporate bond) rose 28.6 percent to Birr 1.2 trillion, about 99.6 percent of the total outstanding credit of which was claims on private sector (Table 4.12).

Mines, power & water resources sector was the major holder of the credit outstanding (Birr 316.5 billion) followed by industry (Birr 242.3 billion), international trade (Birr 173.8 billion), housing & construction (Birr 137.6 billion), domestic trade (Birr 99.7 billion), and transport & communication (Birr 81.5 billion) (Table 4.11).

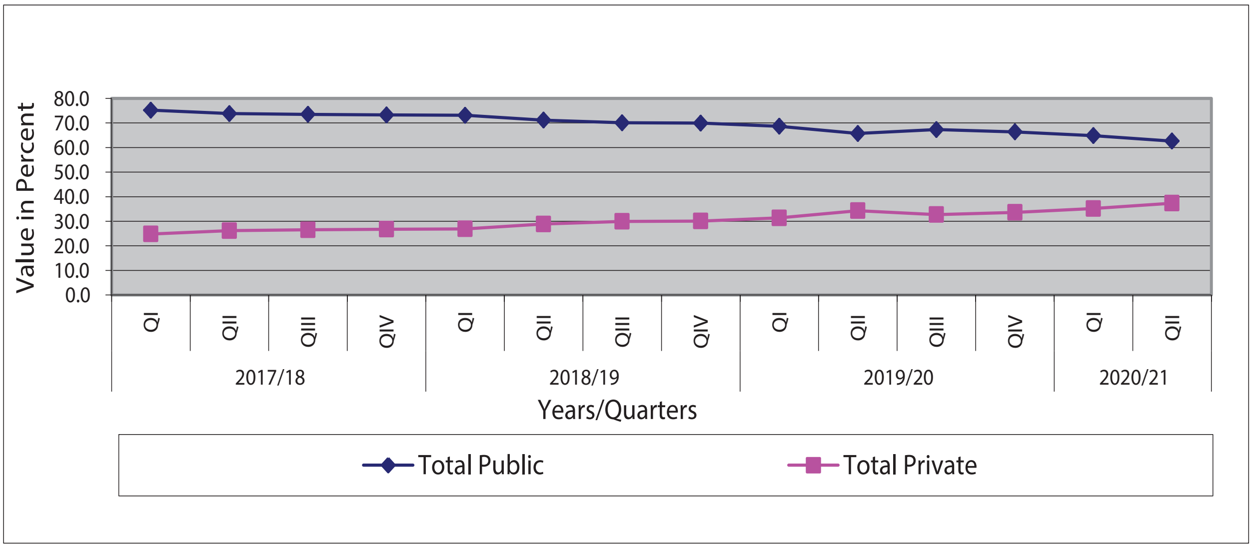
Table 4.12: Breakdown of Banking System Credit by Clients in QII-2020/21

(In Millions of Birr)

Particulars	Public Banks		Private Banks		Grand Total			% Change	
	1		2		(3) = (1) + (2)				
	Qtr.I 2020/21	*Qtr.II 2020/21*	*Qtr.I 2020/21*	*Qtr.II 2020/21*	*Qtr.I 2019/20* A	*Qtr.I 2020/21* B	*Qtr.II 2020/21* C	C/A	C/B
1.Deposits (net change)	**59,327.2**	**24,125.9**	**45,691.5**	**39,383.7**	**41,719.4**	**105,018.7**	**63,509.7**	**52.2**	**-39.5**
-Demand	19,752.6	9,762.9	12,193.5	15,632.2	15,559.0	31,946.1	25,395.0	63.2	-20.5
-Saving	37,592.2	17,864.7	31,979.3	21,534.6	26,987.6	69,571.5	39,399.3	46.0	-43.4
-Time	1,982.3	-3,501.7	1,518.8	2,217.0	-827.3	3,501.1	-1,284.7	55.3	-136.7
2. Borrowing (net change)	**85.5**	**1,370.8**	**0.0**	**0.0**	**-2,230.0**	**85.5**	**1,370.8**	**-161.5**	**1,503.2**
-Local	40.0	-992.1	0.0	0.0	-2,238.9	40.0	-992.1	-55.7	-2,583.0
-Foreign	45.5	2,362.9	0.0	0.0	8.9	45.5	2,362.9	26,582.2	5,087.7
3. Collection of Loans	13,765.3	12,160.5	21,206.2	27,502.3	38,729.2	34,971.5	39,662.9	2.4	13.4
4. Total Resources Mobilized (1+2+	**73,178.0**	**37,657.3**	**66,897.7**	**66,886.1**	**78,218.6**	**140,075.8**	**104,543.3**	**33.7**	**-25.4**
5. Disbursement	16,688.3	40,608.8	38,339.7	59,771.7	66,244.9	55,028.0	100,380.4	51.5	82.4
6. Change in Liquidity (4-5)	**56,489.8**	**-2,951.5**	**28,558.0**	**7,114.4**	**11,973.7**	**85,047.8**	**4,162.9**	**-65.2**	**-95.1**
Memorandum Item:									
Outstanding Credit*	696,481.2	736,027.9	377,813.2	439,092.4	913,906.7	1,074,294.4	1,175,120.3	28.6	9.4

Source: Commercial banks and staff computation
Notes: *Corporate Bonds of Commercial Bank of Ethiopia

Fig.IV.12: Share of Public and Private Banks in Credit Outstanding



Source: Staff computation, NBE

4.6. Financial Activities of NBE

NBE gross claims on the central government as of end December 2020 has reached Birr 248.1 billion about 21.5 percent higher than a year earlier of which, government bonds accounted for 79.9 percent and direct advance 20.1 percent. The share of direct advance dropped by 74.8 percent compared with last year due to its conversion to government bond, thereby increasing the share of bonds.

Deposit of financial institution at the NBE surged 73.8 percent owing to an increase in bank deposits as their liquidity position improved as a result of NBE policy measures discussed earlier (Table 4.13).

Table 4 .13: Financial Activities of NBE

(In Millions of Birr)

Particulars	2019/20	2020/21		% Change	
	Qtr.II	Qtr.I	Qtr.II		
	A	B	C	C/A	C/B
1.Loans and Advances	**260,180.46**	**300,784.02**	**304,784.02**	**17.1**	**1.3**
1.1. To Central Government	204,237.75	243,141.31	248,141.31	21.5	2.1
Direct Advances	197,264.95	44,778.66	49,778.66	-74.8	11.2
Bonds	6,972.80	198,362.65	198,362.65	2,744.8	0.0
1.2.To Development Bank of Ethiopia	55,942.71	57,642.71	56,642.71	1.3	-1.7
2.Deposit Liabilities	**100,001.41**	**170,701.77**	**151,740.25**	**51.7**	**-11.1**
2.1. Government	30,939.51	33,548.57	31,702.07	2.5	-5.5
2.2. Financial Institutions	69,061.91	137,153.20	120,038.18	73.8	-12.5
O/W:					
-Banks	69,053.92	137,141.99	120,034.59	73.8	-12.5
-Insurance companies	8.0	11.2	3.6	-55.2	-68.0
3.Net Claims of NBE(1-2)	**160,179.0**	**130,082.2**	**153,043.8**	**-4.5**	**17.7**

Source: National Bank of Ethiopia (NBE)

4.7. Developments in Financial Markets

4.7.1. Treasury Bills Market

The amount of T-bills supplied to the bi-weekly T-bills auction during the second quarter reached Birr 67.5 billion, which was 20.5 percent lower than last year same period. Similarly, the demand for T-bills contracted by 38.4 percent to Birr 55.2 billion (Table 14.4). The total amount of T-bill sold was Birr 45.6 billion, about 88.8 percent lower than a year ago. Non-bank institutions bought T-bills worth Birr 36.1 billion while banks purchased T-bills amounting to Birr 9.6 billion.

Total T-bills at the end of the quarter stood at Birr 50.3 billion, reflecting a 55.1 percent year-on-year decline. Average weighted T-bill yield was 8.952 percent about 230.3 percentage points higher than a year earlier, mainly due to policy change on the issuance and operability of T-bills markets (Table 4.14).

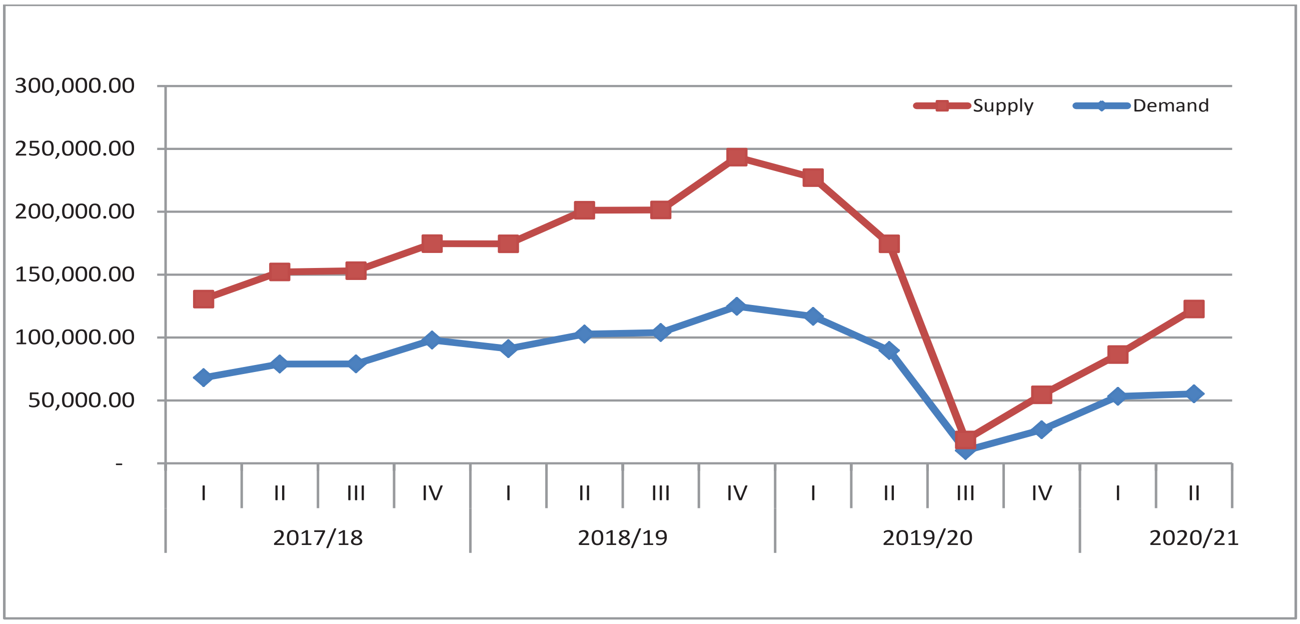
Table 4.14: Results of Treasury Bills Auction

(In Millions of Birr)

	2019/20	2020/21		% Change	
	Quarter II	Quarter I	Quarter II		
	A	B	C	C/A	C/B
Number of Bidders	**49.00**	**159.00**	**82.00**	**67.35**	**-48.43**
Public	36.00	26.00	25.00	**-30.56**	**-3.85**
Private	13.00	133.00	57.00	**0.00**	**-**
Number of Bids received	**42.00**	**159.00**	**82.00**	**95.24**	**-48.43**
Public	35.00	26.00	25.00	**-28.57**	**-3.85**
Private	7.00	133.00	57.00	**-**	**-41.86**
Amount Demanded (Mn. Birr)	**89,622.53**	**53,261.00**	**55,196.60**	**-38.41**	**3.63**
28-day bill	659.00	3,558.00	3,010.00	**356.75**	**-15.40**
91-day bill	86,313.53	34,967.00	25,516.00	**-70.44**	**-27.03**
182-day bill	650.00	14,736.00	23,289.60	**3,483.02**	**58.05**
364-day bill	2,000.00	-	3,381.00	**-**	**-**
Amount Supplied (Mn. Birr)	**84,916.53**	**33,173.00**	**67,500.00**	**-20.51**	**103.48**
28-day bill	630.00	1,320.00	1,810.00	**187.30**	**37.12**
91-day bill	81,626.53	20,517.00	19,400.00	**-76.23**	**-5.44**
182-day bill	660.00	11,336.00	36,340.00	**5406.06**	**220.57**
364-day bill	2,000.00	-	9,950.00	**-**	**-**
Amount Sold (Mn. Birr)	**407,971.65**	**33,350.00**	**45,642.60**	**-88.81**	**36.86**
Banks	196.00	14,343.86	9,592.00		**-33.13**
Non-Banks	407,775.65	19,006.15	36,050.60	**-91.16**	**89.68**
Redemption (Mn. Birr)			**28,309.00**		
Average Weighted Price for Successful bids (%)	**98.53**	**98.21**	**128.96**	**30.88**	**31.31**
28-day bill	99.80	99.59	99.62	-0.17	0.03
91-day bill	99.35	98.40	98.37	-0.99	-0.03
182-day bill	99.74	96.63	96.77	-2.98	0.14
364-day bill	95.25	-	92.13	-	-
Average Weighted Yield for Successful bids (%)	**2.71**	**6.28**	**8.952**	**230.33**	**42.55**
28-day bill	2.65	5.34	4.924	85.89	-7.85
91-day bill	2.641	6.518	6.659	152.10	2.16
182-day bill	0.53	6.99	6.704	1158.13	-4.08
364-day bill	5.00	-	8.569	-	-
Outstanding bills at the end of Period (Mn.Br.)	**112,045.53**	**38,760.00**	**50,281.60**	**-55.12**	**29.73**
Banks	196.00	12,982.04	10,829.00	-	-16.58
Non-Banks	111,849.53	25,777.96	39,452.60	-64.73	53.05

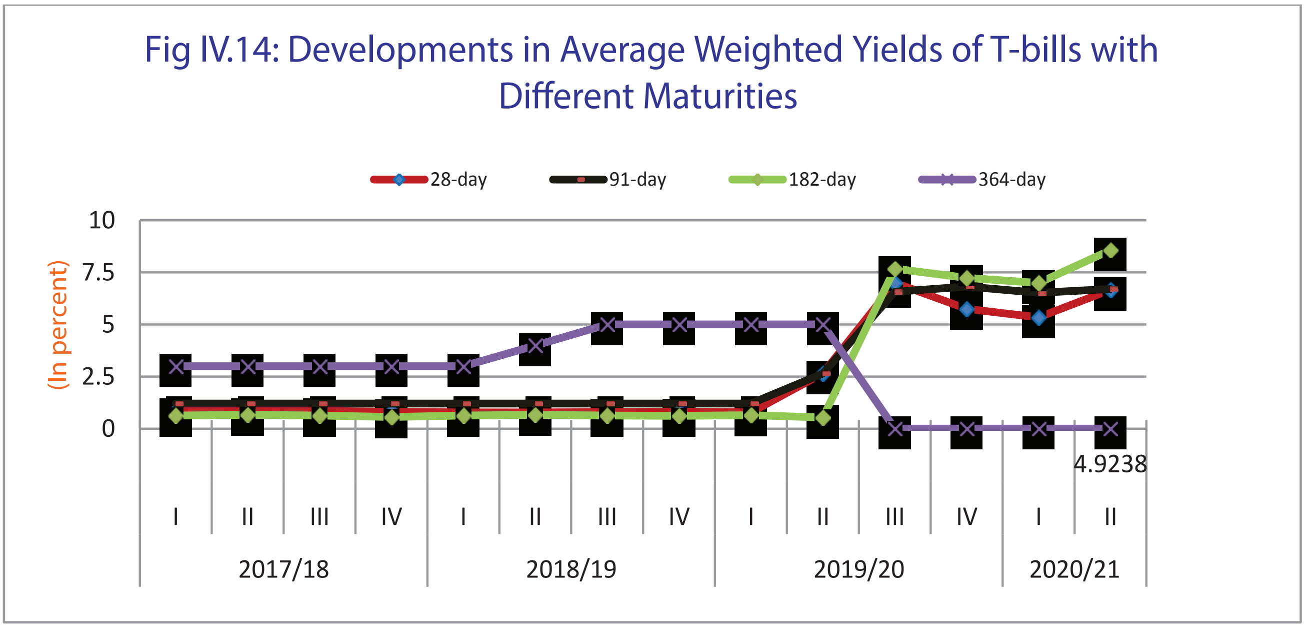
Source: NBE

Fig.IV.13: Development in Treasury- bills Markets



Source: NBE

Fig.IV.14: Developments in Average weighted Yields of T-bills



Source: NBE

4.7.2. Inter- Bank Money Market

There has been no inter-bank money market conducted during the quarter under review.

4.7.3. Corporate Bond Market

Corporate bond market continued to stay limited to few institutional investors such as public institutions and regional governments. The purchaser of these bonds was solely Commercial Bank of Ethiopia (CBE). During the second quarter, CBE purchased corporate bonds worth Birr 28.0 billion issued by City Governments of Addis Ababa (Birr 13.6 billion), Ethiopian Electric power (EEP) (Birr 9.9 billion) Ethiopian Electric Utility (EEU) (Birr 9.9 billion) and Ethiopian Railways Corporations (Birr 4.6 billion).

Thus, the stock of corporate bonds held by the CBE at end of December 2020 stood at Birr 439.0 billion, of which 87.3 percent was claims on public enterprises, and the remaining balance (13.7 percent) on regional governments (Table 4.15). EEP&EEU accounted for 68.3 percent of the bonds issued by public enterprises and 71.7 percent of the total outstanding corporate bond balance.

Table 4.15: Corporate Bond Purchase, Redemption and Outstand during the Second Quarter of 2020/21

In millions of Birr

Issuer of the Bond	2019/20			2020/21		
	QII			Q II		
	New Purchase	Redemption	Outstanding	NP	Red	O/S
1.Puplic Enterprises	2,500.0	50.0	316,654.6	14,417.4	71.4	383,476.5
EEP&EEU	2,500.0	50.0	269,648.9	9,850.16	71.43	314,843.25
Railways Corporation	-	-	43,029.95	4,567.23	-	68,633.22
DBE	-	-	-	-	-	-
2. Regional Governments	0.0	3,096.5	24,222.4	13,587.37	3,194.71	55,524.33
Oromia	-	0.5	421.38	-	16.29	376.06
Amhara	-	-	-	-		0.00
Tigray	-	-	131.52	-	-	91.54
SNNPRS	-	-	-	-		-
Dire Dawa	-	-	-	-	-	-
Harari	-	-	-	-	-	-
City Government of Addis Ababa	-	3,096.0	44,297.1	13,587.37	3,178.42	55,056.74
3.Grand Total (1+2)	**2,500.0**	**3,146.5**	**357,528.86**	**28,004.76**	**3,266.14**	**439,000.81**

Source: NBE
Note: NP= New Purchase, Red. = Redemption, O/S= outstanding

V. EXTERNAL SECTOR DEVELOPMENTS

5.1. Balance of Payments

The deficit in the overall balance of payments narrowed to USD 129.3 million during the second quarter of FY 2020/21 compared to USD 205.6 million deficit a year ago. This was mainly attributed to narrowing of the merchandise trade deficit coupled with an increase in surplus of net official transfers. In contrast, the deficit in net service receipts widened while net private transfers and net capital account showed contraction (Table 5.1).

Table 5.1: Balance of Payments

(In Millions of USD)

S/N	Particulars	2019/20 QII	2020/21 QI[1]	2020/21 QII[2]	Percentage Change	
		A	B	C	D=C/A	E=C/B
1	**Exports, f.o.b.**	**564.2**	**834.7**	**722.3**	**28.0**	**-13.5**
	Coffee	133.3	185.3	120.2	-9.8	-35.1
	Other	430.9	649.4	602.0	39.7	-7.3
2	**Imports**	**3,820.0**	**3,480.3**	**3,321.7**	**-13.0**	**-4.6**
	Fuel	639.0	377.9	404.4	-36.7	7.0
	Cereals	203.1	195.7	327.3	61.1	67.3
	Aircraft	28.9	14.7	12.3	-57.3	-15.9
	Imports excl. fuel, cereals, aircraft	2,949.0	2,892.1	2,577.8	-12.6	-10.9
3	**Trade Balance (1-2)**	**-3,255.8**	**-2,645.6**	**-2,599.4**	**-20.2**	**-1.7**
4	**Services, net**	**-25.4**	**37.3**	**-30.5**	**20.4**	**-181.8**
	Non-factor services, net	111.7	172.3	179.5	60.7	4.2
	Exports of non-factor services	1,288.4	1,079.3	1,287.7	-0.1	19.3
	Imports of non-factor services	1,176.8	907.1	1,108.3	-5.8	22.2
	Factor services (Investment income), net	-137.0	-134.9	-210.0	53.2	55.6
	Interest, net	-137.0	-134.9	-210.0	53.2	55.6
	Dividend, net					
5	**Private transfers, net**	**1,491.1**	**1,550.9**	**1,469.7**	**-1.4**	**-5.2**
	o/w: NGO's,(Net)	291.7	215.6	327.5	12.3	51.9
	Private Individuals	1,199.4	1,335.3	1,142.2	-4.8	-14.5
6	**Current account balance excluding official transfers (3+4+5)**	**-1,790.0**	**-1,057.4**	**-1,160.2**	**-35.2**	**9.7**
7	**Official transfers, net**	**435.4**	**328.3**	**567.6**	**30.3**	**72.9**
8	**Current account balance including official transfers(6+7)**	**-1,354.6**	**-729.1**	**-592.6**	**-56.2**	**-18.7**
9	**Capital account**	**1,469.5**	**457.2**	**880.5**	**-40.1**	**92.6**
	Official Long-term Capital, net	553.1	186.3	281.7	-49.1	51.2
	Disbursements	593.8	202.9	321.4	-45.9	58.4
	Amortization	40.7	16.6	39.7	-2.4	139.1
	Other public long-term capital	199.1	-344.0	36.1	-81.9	-110.5
	Private sector, long term	51.8	33.1	24.4	-52.9	-26.3
	Foreign Direct Investment, net	661.6	632.0	706.5	6.8	11.8
	Short-term Capital	3.9	-50.2	-168.2	-4,376.3	235.2
10	**Errors and Omissions [11-(9+8)]**	**-320.6**	**94.5**	**-417.2**		
11	**Overall balance (-13)**	**-205.6**	**-177.4**	**-129.3**		
12	**Financing (13+16)**	**205.6**	**177.4**	**129.3**		
13	**Reserves [Increase(-), Decrease (+)] (14+15)**	**205.6**	**177.4**	**129.3**		
14	**Central Bank (NFA)**	**45.4**	**27.3**	**314.7**		
	Asset	-366.8	-29.9	118.5		
	Liabilities	412.2	57.2	196.2		
15	**Commercial banks (NFA)**	**160.2**	**150.1**	**-185.3**		
16	**Debt Relief**					
	Principal					
	Interest					

Source: NBE Staff Compilation

[1] Revised
[2] Preliminary

Total current receipts amounted to USD 4.1 billion which about 6.6 percent higher than a year earlier. This was on account of a rise in receipts from merchandise proceeds (28.0 percent) and public transfers (28.4 percent) despite a decrease in private transfers (1.7 percent) and services (0.8 percent).

In contrast, total current payments decreased by 9.8 percent and reached USD 4.7 billion due to decline in merchandise import (13.0 percent), services payment (0.4 percent), private transfers (53.8 percent) and public transfers (10.6 percent). Thus, the deficit in the current account balance narrowed to USD 592.6 million compared with USD 1.4 billion deficit a year ago (Table 5.2) .

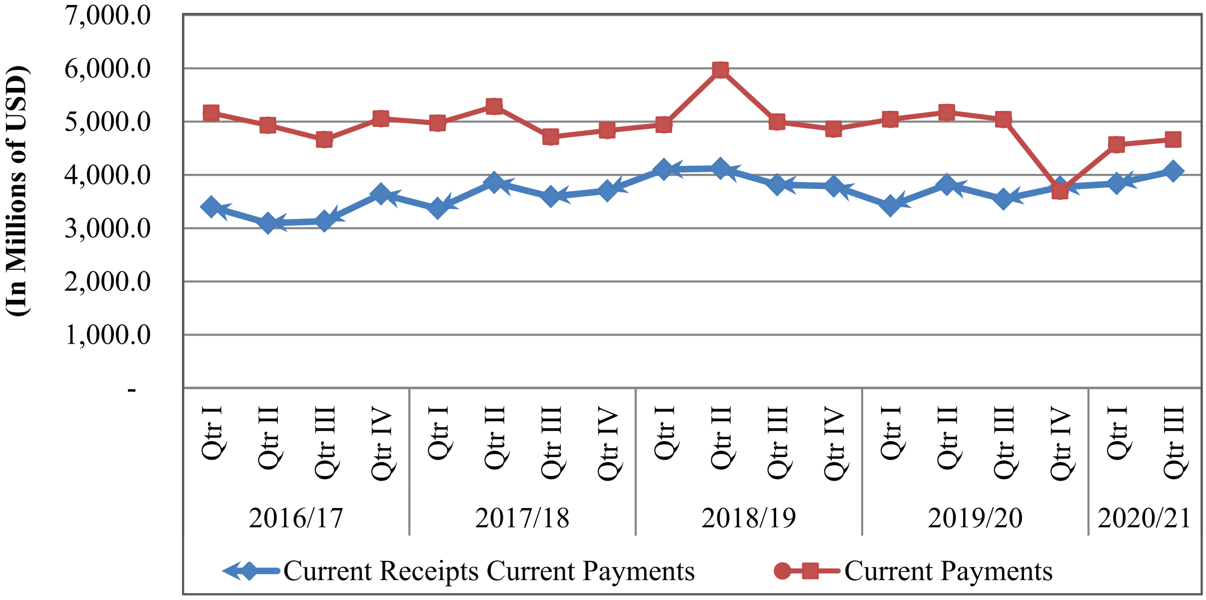
Table 5.2: Current Receipts and Payments

(In millions of USD)

		2019/20	2020/21			
		QII	QI	QII	Percentage Change	
S/N	Particulars	A	B	C	D=C/A	E=C/B
1	**Current Receipts**	**3,818.6**	**3,838.4**	**4,071.0**	**6.6**	**6.1**
	Export Proceeds	564.2	834.7	722.3	28.0	-13.5
	Service Proceeds	1,299.5	1,080.1	1,289.1	-0.8	19.3
	Private Transfers	1,498.1	1,558.9	1,472.9	-1.7	-5.5
	Public Transfer	456.8	364.7	586.7	28.4	60.9
2	**Current Payments**	**5,173.2**	**4,567.5**	**4,663.6**	**-9.8**	**2.1**
	Import Payments	3,820.0	3,480.3	3,321.7	-13.0	-4.6
	Service Payments	1,324.9	1,042.8	1,319.6	-0.4	26.5
	Private Transfers	7.0	8.0	3.2	-53.8	-59.8
	Public Transfer	21.4	36.4	19.1	-10.6	-47.6
3	**Net, (1-2)**	**-1,354.6**	**-729.1**	**-592.6**	**-56.2**	**-18.7**

Source: NBE Staff Compilation

Fig V.1 Trends in Current Receipts and Payments

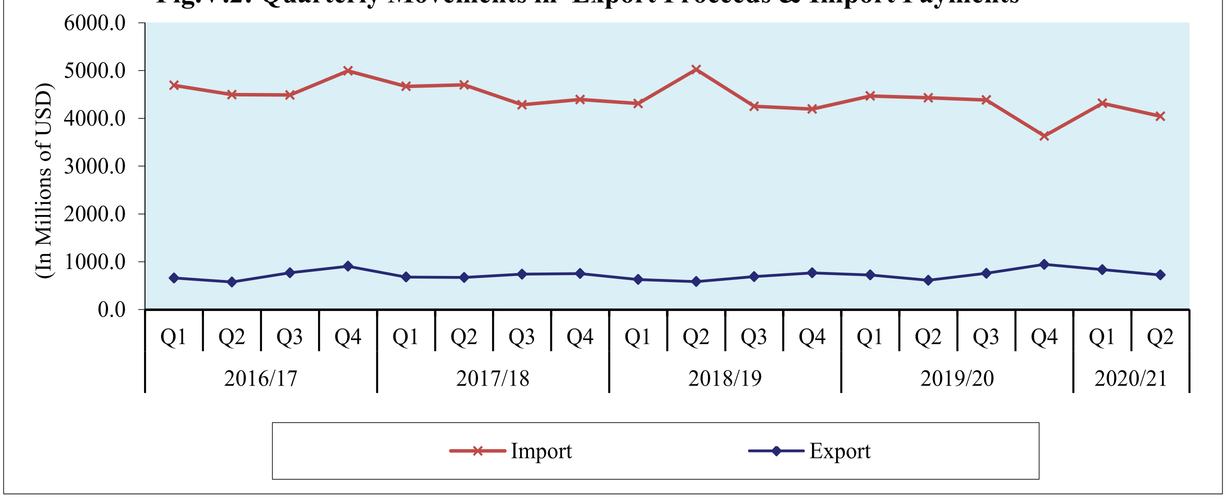


Source: NBE Staff Compilation

5.2. Balance of Trade

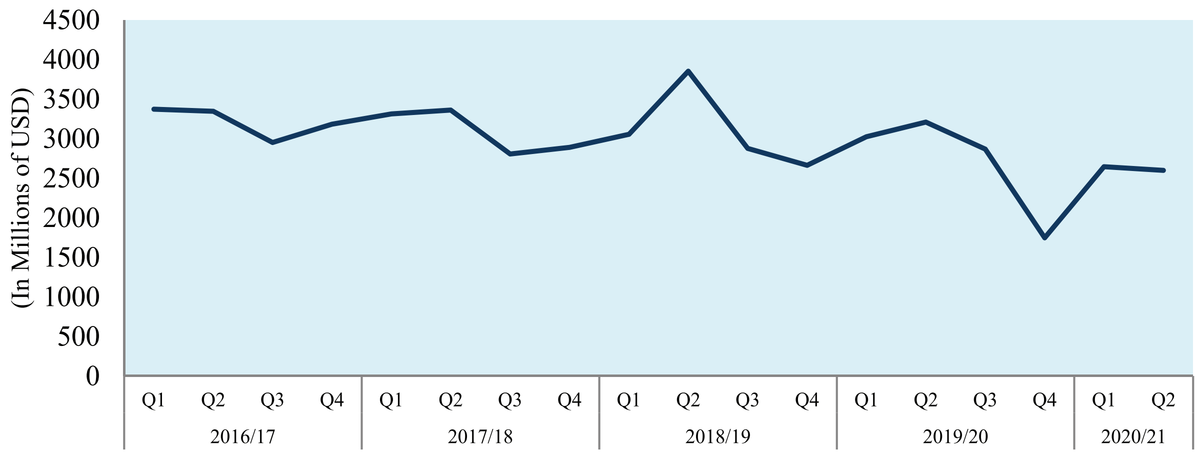
Merchandise trade deficit in the second quarter declined to USD 2.6 billion from USD 3.3 billion last year due to lower import payments and higher merchandise export receipts.

Fig.V.2: Quarterly Movements in Export Proceeds & Import Payments



Source: Ethiopian Ministry of Revenues

Fig.V.3: Evolution of Trade Deficit



Source: Ethiopian Ministry of Revenues

5.2.1. Export of Goods

Total receipts from export of goods increased by 28.0 percent over last year same quarter owing to higher export revenue from gold (1,693.8 percent), oilseeds (79.4), flower (21.0 percent) chat (14.5 percent), meat & meat products (1.7 percent), live-animals (1.8 percent), electricity (25.4 percent) and other export products (38.1 percent). On the other hand, receipts from coffee (9.8 percent), pulses (23.3 percent), leather & leather products (65.7 percent), fruits & vegetables (2.5 percent) and textile & textile products (25.3 percent) registered decrement in the review quarter.

Specifically, export earnings from gold surged significantly mainly due to remarkable increase in export volume and international price. As a result, the share of gold in total merchandise export rose to 18.3 percent from 1.3 percent.

Likewise, export revenue from oilseeds grew 79.4 percent owing to an increase in export volume despite decline in international price. Thus, the share of oilseeds in total export earnings went up to 13.2 percent from 9.4 percent a year ago.

Earnings from chat and electricity export rose 14.5 and 25.4 percent because of higher export volume despite decline in international price. Consequently, the share of chat in total merchandise export decreased to 12.9 percent from 14.4 percent of last year same period while that of electricity slightly dropped from 2.7 to 2.6 percent.

Similarly, receipts from flower export increased by 21.0 percent due to higher export volume (18.3 percent) and international price (2.2 percent).

However, the share of flower in total merchandise export decreased to 15.4 percent from 16.3 percent a year ago.

Export receipts from meat & meat products and live animals showed annual growth as export volume increased despite decline in international price. Thus, the share of meat & meat products and live animals in total export earnings tended to decline compared with last year same quarter.

On the other hand, export revenue from coffee and pulses decreased vis-à-vis the same quarter of last year due to lower export volume despite higher international price. As a result, the share of coffee in total export earnings decreased to 16.6 percent from 23.6 percent while that of pulses fell from 8.8 percent to 5.3 percent during the review period.

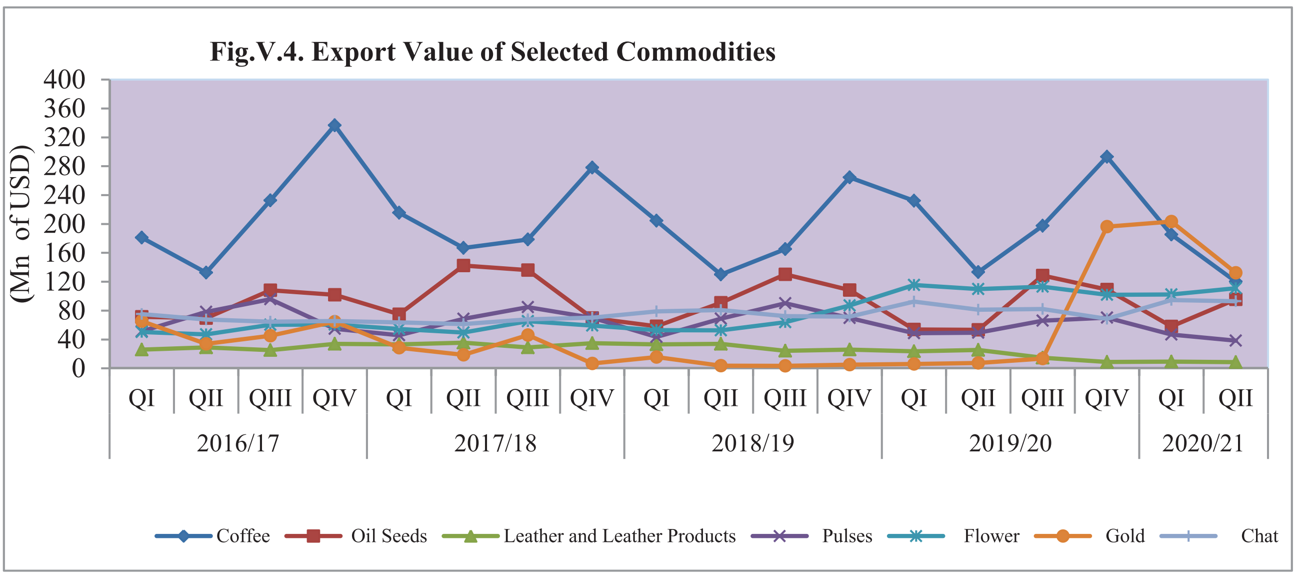
Likewise, export revenue from textile & textile products , fruits and vegetables and leather and leather products decreased on account of export volume and international price, which resulted in their share in total merchandise export earnings falling compared with last year (see Tables 5.3 - 5.5).

Table 5.3: Values of Major Export Items

(In millions of USD)

Particulars	2019/20		2020/21				Percentage Change	
	QII		QI		QII			
	A	%share	B	%share	C	%share	C/A	C/B
Coffee	133.3	23.6	185.3	22.2	120.2	16.6	(9.8)	(35.1)
Oilseeds	53.2	9.4	58.0	7.0	95.5	13.2	79.4	64.6
Leather and Leather Products	25.0	4.4	9.3	1.1	8.6	1.2	(65.7)	(7.8)
Pulses	49.9	8.8	46.7	5.6	38.3	5.3	(23.3)	(18.0)
Meat & Meat Products	16.1	2.9	16.0	1.9	16.4	2.3	1.7	2.6
Fruits & Vegetables	15.1	2.7	13.2	1.6	14.8	2.0	(2.5)	11.5
Textile & Textile Prod.	45.5	8.1	41.5	5.0	34.0	4.7	(25.3)	(18.1)
Live Animals	8.5	1.5	12.4	1.5	8.6	1.2	1.8	(30.3)
Chat	81.2	14.4	94.7	11.3	93.0	12.9	14.5	(1.8)
Gold	7.4	1.3	203.3	24.4	132.4	18.3	1,693.8	(34.9)
Flower	91.7	16.2	102.5	12.3	110.9	15.4	21.0	8.3
Electricity	15.2	2.7	23.3	2.8	19.1	2.6	25.4	(18.0)
Others	22.1	3.9	28.6	3.4	30.5	4.2	38.1	6.6
Total Export	**564.2**	**100.0**	**834.7**	**100.0**	**722.3**	**100.0**	**28.0**	**(13.5)**
Total Export excluding Electricity	**549.0**		**811.5**		**703.2**		**28.1**	**(13.3)**

Source: Ministry of Revenues, Ethiopian Electric Utility and Ethiopian Electric Power



Source: NBE Staff Compilation

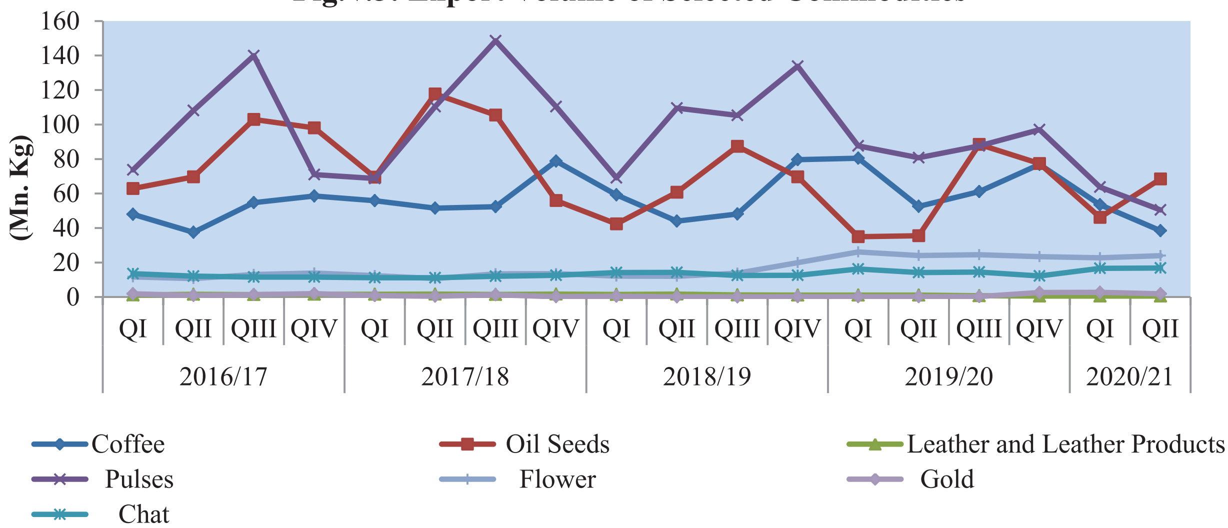
Table 5.4: Volume of Major Export Items

(In millions of Kg)

Particulars	2019/20	2020/21		Percentage Change	
	QII	QI	QII		
	A	B	C	C/A	C/B
Coffee	52.53	53.53	38.45	-26.80	-28.17
Oilseeds	35.57	46.20	68.41	92.34	48.09
Leather and Leather Products	1.13	0.55	0.52	-53.86	-5.39
Pulses	81.77	63.77	50.46	-38.29	-20.87
Meat & Meat Products	3.07	3.20	3.17	3.35	-0.93
Fruits & Vegetables	43.46	38.86	46.30	6.56	19.14
Textile & Textile Prod.	5.79	6.09	5.41	-6.64	-11.28
Live Animals	4.77	6.91	5.07	6.18	-26.68
Chat	14.17	16.67	16.80	18.57	0.82
Gold(*In mn. of grams*)	0.20	2.70	1.90	852.26	-29.57
Flower	20.30	22.74	24.01	18.30	5.60
Electricity(*In mn* of kwh)	262.45	430.11	342.28	30.42	-20.42

Source: Ministry of Revenues, Ethiopian Electric Utility and Ethiopian Electric Power

Fig.V.5: Export Volume of Selected Commodities



Source: NBE Staff Computation

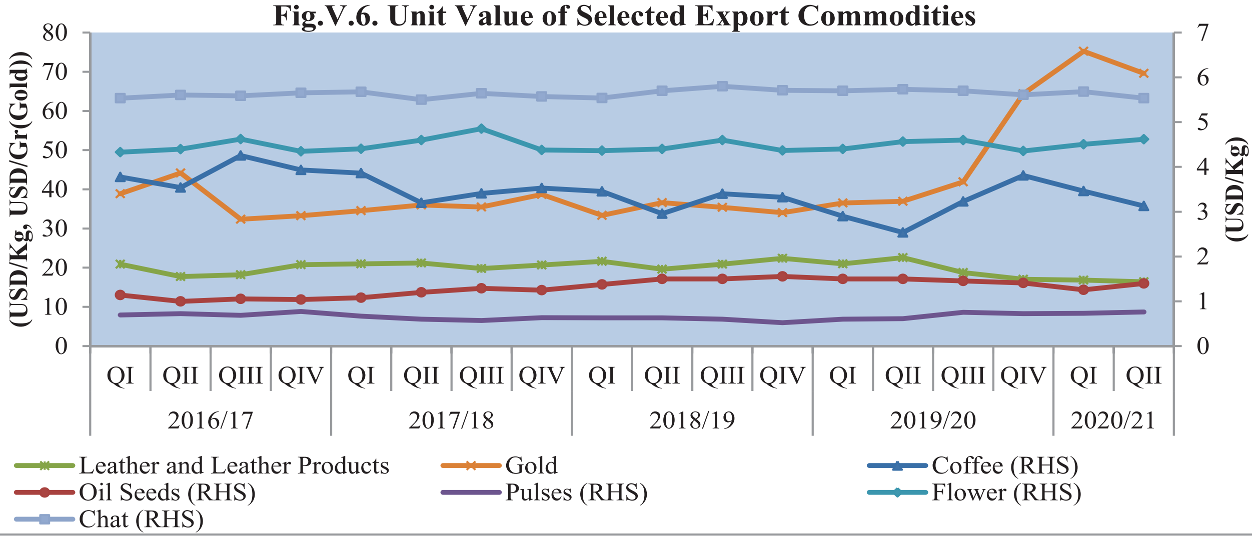
Table 5.5: Unit Value of Major Export Items

(In USD/kg)

Particulars	2019/20	2020/21		Percentage Change	
	QII	QI	QII		
	A	B	C	C/A	C/B
Coffee	2.54	3.46	3.13	1.26	16.82
Oilseeds	1.50	1.26	1.40	-6.71	11.18
Leather and Leather Products	22.07	16.82	16.39	-25.73	-2.51
Pulses	0.61	0.73	0.76	24.34	3.62
Meat & Meat Products	5.25	4.99	5.16	-1.55	3.60
Fruits & Vegetables	0.35	0.34	0.32	-8.46	-6.45
Textile & Textile Prod.	7.85	6.80	6.28	-19.99	-7.67
Live Animals	1.78	1.79	1.70	-4.08	-4.97
Chat	5.73	5.68	5.54	-3.44	-2.59
Gold *(USD/kg)*	36.93	75.22	69.57	88.37	-7.51
Flower	4.51	4.51	4.62	2.30	2.51
Electricity *(USD/kwh)*	0.06	0.05	0.06	-3.87	3.02

Source: Ministry of Revenues, Ethiopian Electric Utility and Ethiopian Electric Power

Fig.V.6. Unit Value of Selected Export Commodities



Source: NBE Staff Computation

5.2.2. Import of Goods

Total merchandise import stood at USD 3.3 billion during the second quarter of 2020/21, depicting 13.0 percent year-on-year decline due to lower import values of capital goods, fuel, semi-finished goods, raw materials and miscellaneous goods.

Capital goods import decreased by 26.4 percent due to lower import bills of transport and industrial capital goods by 37.6 percent and 27.2 percent, respectively. Imports of agricultural capital goods, however, increased by 42.0 percent. Thus, the share of capital goods in total goods import declined to 29.0 percent from 34.3 percent a year earlier.

Likewise, import value of fuel decreased by 36.7 percent and its share in total import payments fell to 12.2 percent from 16.7 percent during the same period.

Import of semi-finished goods showed 27.2 percent decline despite 179.3 percent surge in fertilizer imports. Thus, the share of semi-finished goods in total merchandise import decreased to 15.4 percent from 18.4 percent a year earlier.

Import of raw materials declined by 9.3 percent although, their share in total merchandise import marginally increased to 1.2 percent from 1.1 percent a year ago.

Similarly, imports of miscellaneous goods decreased by 37.7 percent and their share in total imports slightly went down to 1.3 percent from 1.9 percent a year ago.

In contrast, import payments for consumer goods rose 29.0 percent over last year same quarter due to 43.3 percent increase in import payments for non-durable goods, while durable goods import payments saw 17.6 percent decline. As a result, the share of consumer goods in total imports increased to 40.8 percent from 27.5 percent a year ago.

Meanwhile, total franco-valuta imports increased by 8.4 percent and stood at USD 1.2 billion accounting for 35.2 percent of the total import value.

Table 5.6: Values of Major Import Items

(In millions Of USD)

Particular	2019/20		2020/21				Percentage Changes	
	Qtr II	Share (%)	Qtr I	Share (%)	Qtr II	Share (%)		
	A		B		C		C/A	C/B
Raw Materials	**43.7**	**1.1**	**34.9**	**1.0**	**39.7**	**1.2**	**-9.3**	**13.6**
Semi-finished Goods	**704.5**	**18.4**	**572.5**	**16.5**	**512.8**	**15.4**	**-27.2**	**-10.4**
Fertilizers	8.9	0.2	9.6	0.3	24.9	0.7	179.3	160.4
Fuel	**639.0**	**16.7**	**377.9**	**10.9**	**404.4**	**12.2**	**-36.7**	**7.0**
Petroleum Products	614.1	16.1	358.3	10.3	388.7	11.7	-36.7	8.5
Others	24.9	0.7	19.7	0.6	15.6	0.5	-37.2	-20.5
Capital Goods	**1310.3**	**34.3**	**966.1**	**27.8**	**963.9**	**29.0**	**-26.4**	**-0.2**
Transport	108.3	2.8	106.6	3.1	67.5	2.0	-37.6	-36.6
Agricultural	31.3	0.8	20.8	0.6	44.5	1.3	42.0	114.3
Industrial	1170.7	30.6	838.7	24.1	851.8	25.6	-27.2	1.6
Consumer Goods	**1051.3**	**27.5**	**1491.5**	**42.9**	**1356.7**	**40.8**	**29.0**	**-9.0**
Durables	246.2	6.4	207.4	6.0	202.9	6.1	-17.6	-2.1
Non-durables	805.1	21.1	1284.2	36.9	1153.8	34.7	43.3	-10.2
Miscellaneous	**71.1**	**1.9**	**37.3**	**1.1**	**44.3**	**1.3**	**-37.7**	**18.6**
Total Imports	**3820.0**	**100.0**	**3480.3**	**100.0**	**3321.7**	**100.0**	**-13.0**	**-4.6**

Source: Ministry of Revenues

Table 5.7: The Value of Franco Valuta Import

(In Millions of USD

Commodity Group	2019/20	2020/21		Percentage Change	
	Qtr II	Qtr I	Qtr II		
	A	B	C	C/A	C/B
Beverages	0.2	0.8	1.7	910.8	125.6
Chemicals	5.1	8.0	2.1	-58.3	-73.3
Clothing	3.9	5.4	7.3	88.5	34.6
Food and live animals	110.6	133.3	292.5	164.5	119.4
Textiles	11.6	23.5	42.2	262.0	79.7
Tobacco	0.0	0.0	0.0	-48.4	-19.4
Soap & polish	0.4	0.7	0.9	114.7	34.7
Fertilizer	59.4	12.6	106.7	79.6	749.1
Paper & paper manufacturing	3.3	1.4	2.2	-34.6	57.7
Metal & metal manufacturing	104.2	103.6	64.9	-37.7	-37.4
Medical and pharmaceuticals products	26.3	23.7	17.2	-34.4	-27.3
Rubber products	7.6	11.9	9.0	18.4	-24.1
Petroleum crudes	0.0	0.0	0.0	-10.3	
Petroleum products	7.0	5.3	6.1	-13.8	13.9
Glass & glass wares	2.1	2.4	1.6	-23.8	-32.1
Electrical materials	88.2	46.7	77.2	-12.5	65.2
Machines	374.7	204.7	203.6	-45.7	-0.6
Road & motor vehicles	26.6	30.5	8.0	-70.1	-73.9
Tele apparatus	1.2	0.9	5.3	335.8	470.2
Cement	0.1	0.1	0.1	0.0	0.0
Others	244.8	421.3	319.4	30.5	-24.2
Total	**1077.3**	**1036.6**	**1167.7**	**8.4**	**12.6**

Source: Ministry of Revenues

5.2.3 Direction of Trade

5.2.3.1 Export of Goods

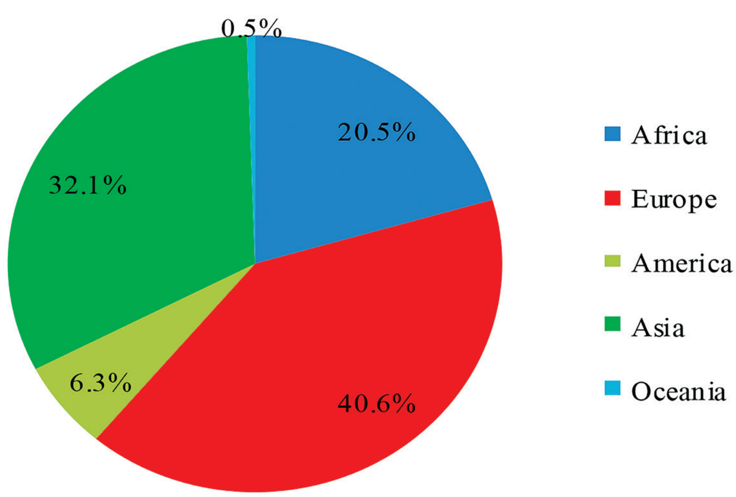
Europe, Asia and Africa were the major destinations for Ethiopian exports where Europe constituted 40.6 percent, Asia 32.1 percent and Africa 20.5 percent of Ethiopia's total export revenue. In terms of Europe, Switzerland took 45.2 percent share, followed by the Netherlands (27.2 percent), Germany (7.8 percent), Belgium (5.0 percent), Italy (2.8 percent), Turkey (2.4 percent), United Kingdom (2.1 percent), France (1.5 percent), Spain (1.1 percent), and Russia (1.0 percent). These European countries together had a 96.1 percent share of Ethiopia's total exports to Europe.

In Asia, United Arab Emirates was the main destination for Ethiopia's export having 20.8 percent share, followed by Saudi Arabia (19.8 percent), Israel (7.3 percent), China (6.8 percent), Japan (6.7 percent), India (6.6 percent), Singapore (6.5 percent), South Korea (3.8 percent), Yemen (3.0 percent), Indonesia (2.8 Percent), Hong Kong (1.5 percent), Pakistan (1.4 percent), Taiwan (1.1 percent) and Malaysia (1.0 percent). All these countries combined accounted for 89.1 percent of Ethiopia's total export to Asia.

Africa accounted for about 20.5 percent of Ethiopia's export earnings with major destination being Somalia (22.6 percent), Djibouti (14.1 percent), Sudan (13.0 percent), Kenya (1.5 percent) and Egypt (1.0 percent), which altogether took 52.3 percent share of the total exports to Africa.

America had 6.3 percent share in Ethiopia's total export earnings, of which 89.7 percent was from exports to the United States and 8.6 percent to Canada. Both countries accounted for 98.3 percent of Ethiopia's total exports to America.

Fig.V.7: Export By Destination



Source: NBE Staff Compilation

5.2.3.2. Import of Goods

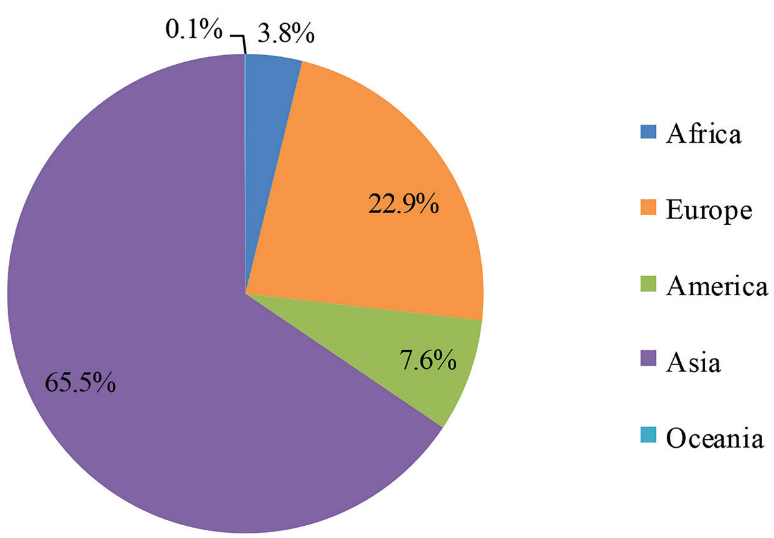
During the second quarter of 2020/21, Asia accounted for 65.5 percent of the total import bills of Ethiopia with the major imports coming from China (40.9 percent), India (21.1 percent), U.A.E (16.0 percent), Malaysia (4.9 percent), Indonesia (3.9 percent), Saudi Arabia (3.3 percent), Thailand (3.3 percent), South Korea (2.0 percent) and Japan (1.3 percent) whose combined share was 96.7 percent.

Imports from Europe had a 22.9 percent share with the major countries being Turkey (19.3 percent), Ukraine (19.3 percent), Italy (12.3 percent), United Kingdom (10.5 percent), Germany (7.6 percent), France (4.8 percent), Belgium (4.4 percent), Russia (3.9 percent), Switzerland (3.9 percent), the Netherlands (3.1 percent), Poland (2.9 percent), Spain (1.8 percent) and Sweden (1.5 percent). These countries jointly accounted for 95.3 percent of Ethiopia's total imports from Europe.

Africa accounted for about 3.8 percent of Ethiopia's total merchandise import. The major countries of origin were Egypt (48.4 percent), South Africa (22.1 percent), Djibouti (12.5 percent), Kenya (9.1 percent) and Sudan (5.2 percent) which altogether represented 97.3 percent of the total imports from the continent.

Imports from America comprised 7.6 percent of Ethiopia's import, of which the share of United States was 83.3 percent followed by Canada (11.1 percent) and Brazil (3.0 percent).

Fig.V.8. Import by Origion



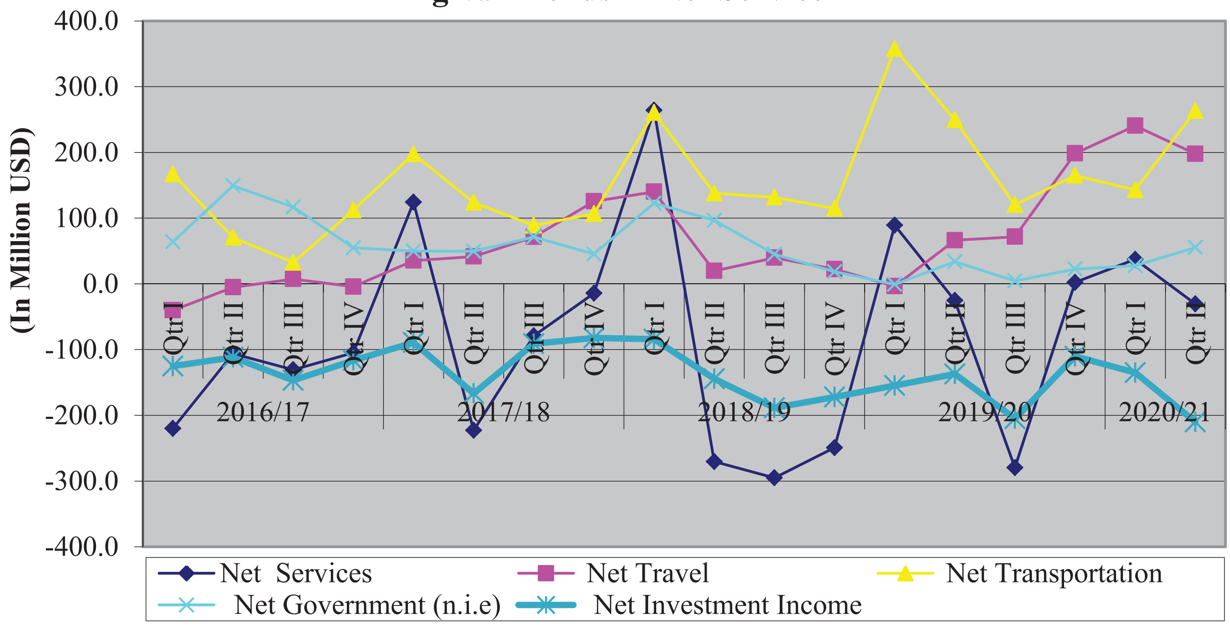
Source: NBE Staff Compilation

5.3. Services and Transfers

5.3.1. Net Services

During the review quarter, net deficit in trade services deteriorated widened by 20.4 percent and reached USD 30.5 million compared to USD 25.4 million deficit a year ago; due to increases in the deficits of net investment income (53.2 percent) and net other services (41.6 percent) which outweighed substantial improvements in surplus of net travel services improvements in net surpluses of transport services and government services, respectively (Table 5.8).

Fig V.9 Trends in Net Service



Source: NBE Staff Compilation

Table 5.8: Developments in Services Accounts

(In Millions of USD)

S/N	Particulars	2019/20	2020/21		Percentage Change	
		QII	QI	QII		
		A	B	C	D=C/A	E=C/B
1	**Investment Income (2+5)**	**-137.0**	**-134.9**	**-210.0**	**53.2**	**55.6**
2	**Interest, net (3-4)**	-137.0	-134.9	-210.0	53.2	55.6
3	Credit	11.1	0.8	1.3	-88.2	68.1
4	Debit	148.1	135.7	211.3	42.7	55.7
5	Dividend, net					
6	**NON-FACTOR SERVICES, net (7-8)**	**111.7**	**172.3**	**179.5**	**60.7**	**4.2**
7	**Exports of non-factor services**	**1,288.4**	**1,079.3**	**1,287.7**	**-0.1**	**19.3**
8	Travel	220.7	289.5	292.7	32.6	1.1
9	Transport [1]	927.9	686.8	863.8	-6.9	25.8
10	Gov't [2]	47.9	38.7	55.7	16.3	43.7
11	Other [3]	91.9	64.3	75.6	-17.8	17.5
12	**Imports of non-factor services**	**1,176.8**	**907.1**	**1,108.3**	**-5.8**	**22.2**
13	Travel	154.4	49.0	95.0	-38.5	93.9
14	Transport [1]	678.4	543.9	600.5	-11.5	10.4
15	Gov't [2]	14.1	11.1	0.2	-98.4	-98.0
16	Other [3]	329.9	303.0	412.5	25.1	36.1
17	**Net Services (18+19+20+21+22)**	**-25.4**	**37.3**	**-30.5**	**20.4**	**-181.8**
18	Travel (8-13)	66.3	240.5	197.7	198.2	-17.8
19	Transport (9-14)	249.5	142.9	263.2	5.5	84.3
20	Gov't (10-15)	33.8	27.6	55.4	64.0	100.9
21	Other (11-16)	-238.0	-238.7	-337.0	41.6	41.1
22	Investment Income (2+5)	-137.0	-134.9	-210.0	53.2	55.6

Source: MoF, Transport and Telecommunication Companies, NBE- FEMRMD and Staff Compilation

1/ Includes Ethiopian Airlines receipts and payments

2/ Includes transactions with Embassies and international organizations such as UN-ECA, AU, EU, IMF and WB

3/ Includes communication, construction, insurance, financial, information, other business

5.3.2. Transfers

During the review period, total transfer receipts increased by 5.4 percent and reached USD 2.1 billion due to 28.4 percent rise in official transfers despite 1.7 percent reduction in private transfers.

On the other hand, total transfer payments decreased by 21.2 percent owing to 10.6 percent decline in official transfers and 53.8 percent drop in private transfer payments. As a result, net transfers increased 5.7 percent to USD 2.04 billion (Table 5.9).

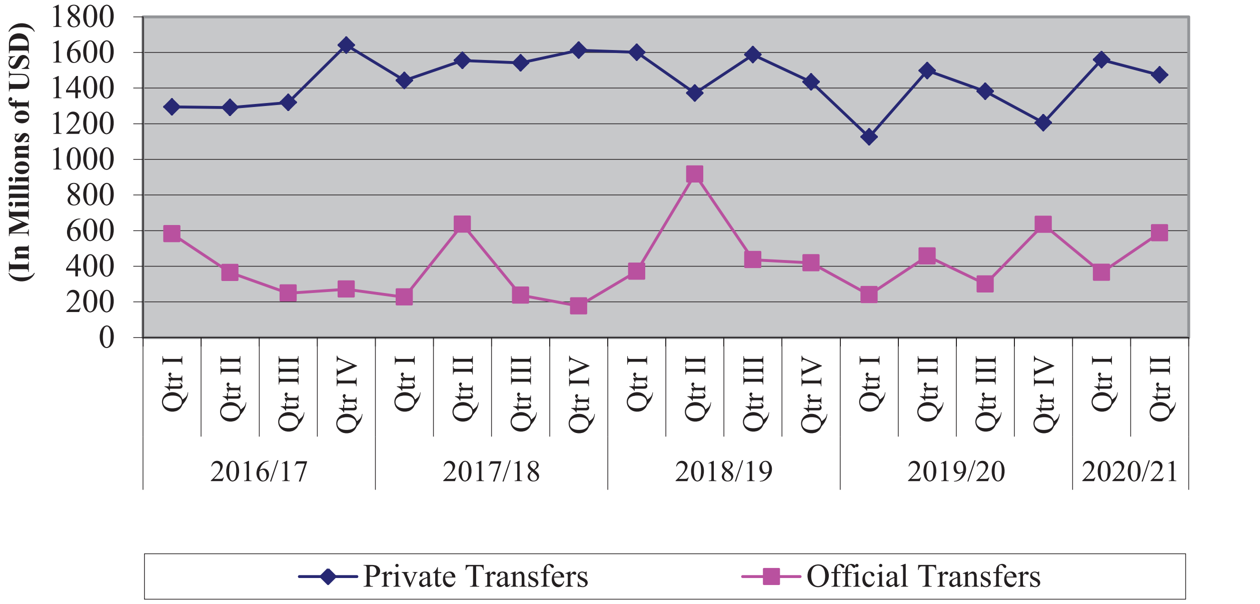
Table 5.9: Developments in Transfer Accounts

(In Millions of USD)

S/N	Particulars	2019/20		2020/21				Percentage Change	
		QII	Share	QI	Share	QII	Share		
		A	(In %)	B	(In %)	C	(In %)	D=C/A	E=C/B
1	**Private transfers, net (2-5)**	**1,491.1**	**77.4**	**1,550.9**	**82.5**	**1,469.7**	**72.1**	**-1.4**	**-5.2**
2	Credit (3+4)	1,498.1	76.6	1,558.9	81.0	1,472.9	71.5	-1.7	-5.5
3	NGO's	298.7	15.3	223.6	11.6	330.7	16.1	10.7	47.9
4	Private individuals	1,199.4	61.4	1,335.3	69.4	1,142.2	55.5	-4.8	-14.5
5	Debit	7.0	24.6	8.0	18.0	3.2	14.4	-53.8	-59.8
6	**Official transfers, net (7-8)**	**435.4**	**22.6**	**328.3**	**17.5**	**567.6**	**27.9**	**30.3**	**72.9**
7	Credit	456.8	23.4	364.7	19.0	586.7	28.5	28.4	60.9
8	Debit	21.4	75.4	36.4	82.0	19.1	85.6	-10.6	-47.6
9	**Total Receipts**	**1,954.9**	**100.0**	**1,923.6**	**100.0**	**2,059.6**	**100.0**	**5.4**	**7.1**
10	**Total Payments**	**28.3**	**100.0**	**44.4**	**100.0**	**22.3**	**100.0**	**-21.2**	**-49.8**
11	**Net Transfers**	**1,926.5**	**100.0**	**1,879.1**	**100.0**	**2,037.3**	**100.0**	**5.7**	**8.4**

Source: NBE Staff Computation

Fig V.10 Trends in Private and Official Transfers, (Receipts)



Source: NBE Staff Compilation

5.4. Current Account Balance

The deficit in the current account balance (including official transfers) narrowed to USD 592.6 million compared to USD 1.4 billion deficit a year ago. This was due to narrowing of merchandise trade deficit by 20.2 percent , a 30.3 percent increase in surplus of net official transfers despite 20.4 percent rise in net deficit of service receipts widened and 1.4 percent decline in net private transfers (Table 5.1).

5.5. Capital Account

Capital account recorded USD 880.5 million in surplus which was 40.1 percent lower than that of a year earlier. The slowdown in surplus was attributed to decreases in net official long term capital (49.1 percent), other public sector long term capital (81.9 percent), private sector long term capital (52.9 percent) and short term capital. Meanwhile, foreign direct investment registered 6.8 percent annual growth (Table 5.1).

5.6. Changes in Reserve Position

The deficit in the overall balance of payments during the second quarter of FY 2020/21 reached USD 129.3 million compared to USD 205.6 million deficit a year earlier. Consequently, net foreign assets of the National Bank of Ethiopia showed USD 314.7 million draw down despite USD 185.3 million build up in NFA of Commercial banks. Thus, as of 31st of December 2020, gross foreign reserve coverage stood at 2.4 months of imports of goods and non-factor services of next fiscal year (Table 5.1).

5.7. Developments in the Foreign Exchange Market

5.7.1. Exchange Rate Movements

Weighted average official exchange rate of Birr in the inter-bank forex market reached Birr 37.8663/USD in the second quarter of 2020/21, depicting 25.3 percent annual depreciation. The end period exchange rate of the Birr was 39.1809/USD, indicating the weakening of the Birr against USD by 23.2 percent vis-à-vis last year same period.

Table 5.10: Developments in Inter-bank Market Forex Traded and Exchange Rates

(USD/ETB)

Period		Official Market			
		End Period Weighted Rate	Average Weighted Rate	Amount Traded in Millions of USD	
				Total	Among CBs
2019/20		**34.9822**	**31.3427**	**12.6**	**0.0**
Qtr. II	**C**	**31.8041**	**30.2107**	**3.30**	**0.00**
October		29.4303	29.3560	1.15	0.00
November		30.6158	29.8168	1.05	0.00
December		31.8041	31.4594	1.10	0.00
2020/21					
Qtr. I	**B**	**36.7488**	**35.7771**	**3.10**	**0.00**
July		35.2684	35.1278	1.00	0.00
August		36.1553	35.6843	1.05	0.00
September		36.7488	36.5192	1.05	0.00
Qtr. II	**A**	**39.1809**	**37.8663**	**3.25**	**0.00**
October		37.5468	37.1586	1.05	0.00
November		38.0516	37.8053	1.05	0.00
December		39.1809	38.6350	1.15	0.00
Percentage Changes	**A/B**	**6.62**	**5.84**	**4.84**	
	A/C	**23.19**	**25.34**	**-1.52**	

Source: National Bank of Ethiopia

In retail foreign exchange market, the average buying rate in the forex bureau of commercial banks stood at Birr 37.8726/USD, showing 25.1 percent depreciation, while the selling rate was Birr 38.6340/USD, depicting the same depreciation rate over last year same quarter.

Thus, the average spread between the buying and selling rates remained at 2.0 percent (Table 5.11).

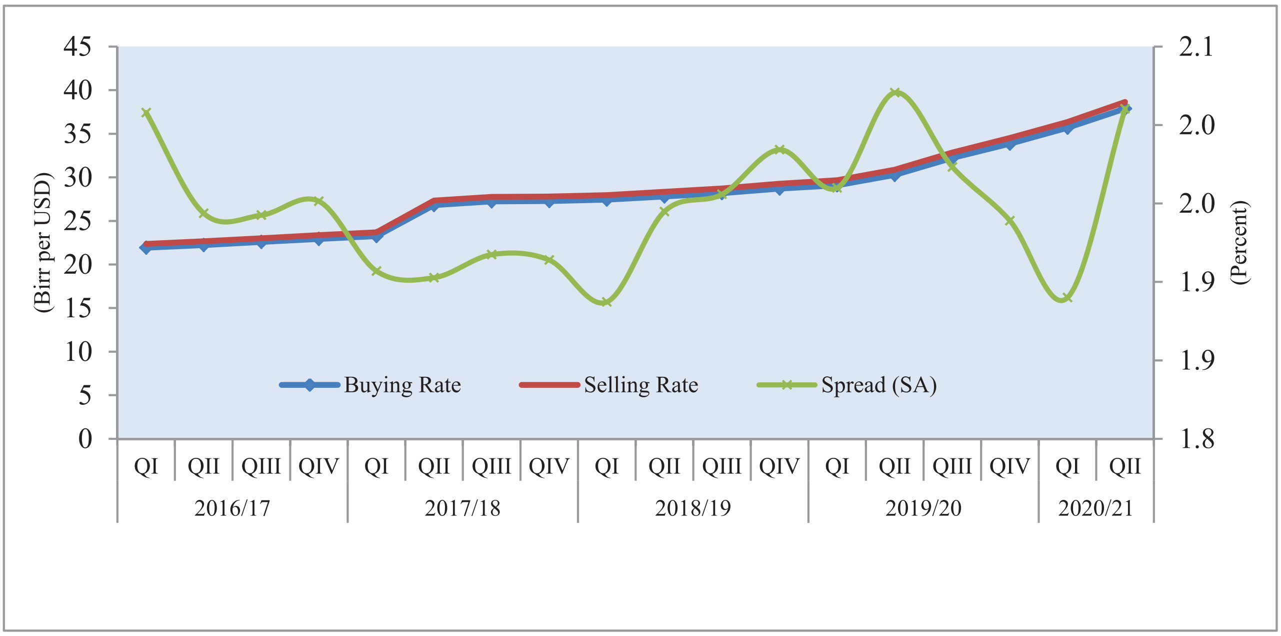
Table 5.11: Amount of Foreign Exchange Purchased and Sold by Forex Bureau of Commercial Banks (In '000 of USD)

No.	Name of Forex Bureaux	2019/20		2020/21				Percentage Change			
		Quarter II A		Quarter I B		Quarter II C		C/B		C/A	
		Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1	Commercial Bank of Ethiopia	69,690.8	20,966.9	26,508.6	5,751.9	36,920.7	6,073.7	39.28	5.59	-47.02	-71.03
2	Bank of Abyssinia	2,329.4	6,012.7	1,062.6	1,444.5	724.3	2,341.6	-31.84	62.11	-68.91	-61.06
3	Dashen Bank	5,700.3	7,207.7	2,571.7	2,060.7	5,840.7	4,163.7	127.12	102.06	2.46	-42.23
4	Awash International Bank	1,979.8	13,382.6	839.2	1,651.7	1,334.3	4,584.1	59.0	177.5	-32.6	-65.7
5	Construction & Business Bank	-		154.0	95.3	-	-				
6	Wegagen Bank	4,523.9	2,283.1	2,797.6	690.4	1,199.4	710.4	-57.1	2.9	-73.5	-68.9
7	United Bank	17,112.3	6,308.2	6,302.8	543.4	5,637.0	1,389.9	-10.6	155.8	-67.1	-78.0
8	Development Bank	2.3	207.0	54.6	41.2	-	2.2				-98.9
9	Nib International Bank	982.3	1,795.6	777.6	267.4	647.0	1,324.8	-16.8	395.4	-34.1	-26.2
10	Lion International Bank	25,653.3	1,847.1	3,044.2	197.1	716.5	99.4	-76.5	-49.6	-97.2	-94.6
11	Oromia International Bank	4,935.1	4,362.0	2,335.8	849.1	4,091.2	387.8	75.2	-54.3	-17.1	-91.1
12	Zemen Bank	74.3	4,795.1	65.6	1,185.1	65.7	2,689.0	0.2	126.9	-11.5	-43.9
13	Cooperative Bank of Oromia	250.1	3,428.0	90.7	410.9	84.5	945.3	-6.8	130.1	-66.2	-72.4
14	Buna International Bank	1,435.2	578.1	296.6	54.9	33.5	97.7	-88.7	77.9	-97.7	-83.1
15	Birhan International Bank	153.9	2,367.1	324.9	364.6	213.7	694.4	-	90.4	38.8	-
16	Abay Bank	331.5	362.8	602.6	67.1	54.3	161.6	-91.0	-	-83.6	-55.4
17	Addis International Bank	1,764.1	644.1	990.9	238.5	556.0	127.0	-43.9	-46.8	-68.5	-80.3
18	Debub Global Bank	211.6	522.5	46.3	99.5	1,951.1	243.1	4117.8	144.3	822.2	-53.5
19	Enat Bank	4,146.1	713.2	3,659.5	1,561.1	111.6	206.2	-97.0	-86.8	-97.3	-71.1
	Total	**141,276.5**	**77,783.6**	**52,525.6**	**17,574.5**	**60,181.6**	**26,241.9**	**14.6**	**49.3**	**-57.4**	**-66.3**
	Average Exchange Rate	**30.2650**	**30.8766**	**35.6792**	**36.3535**	**37.8726**	**38.6340**	**6.1**	**6.3**	**25.1**	**25.1**
	Spread	**2.0**		**1.9**		**2.0**					

Source: National Bank of Ethiopia

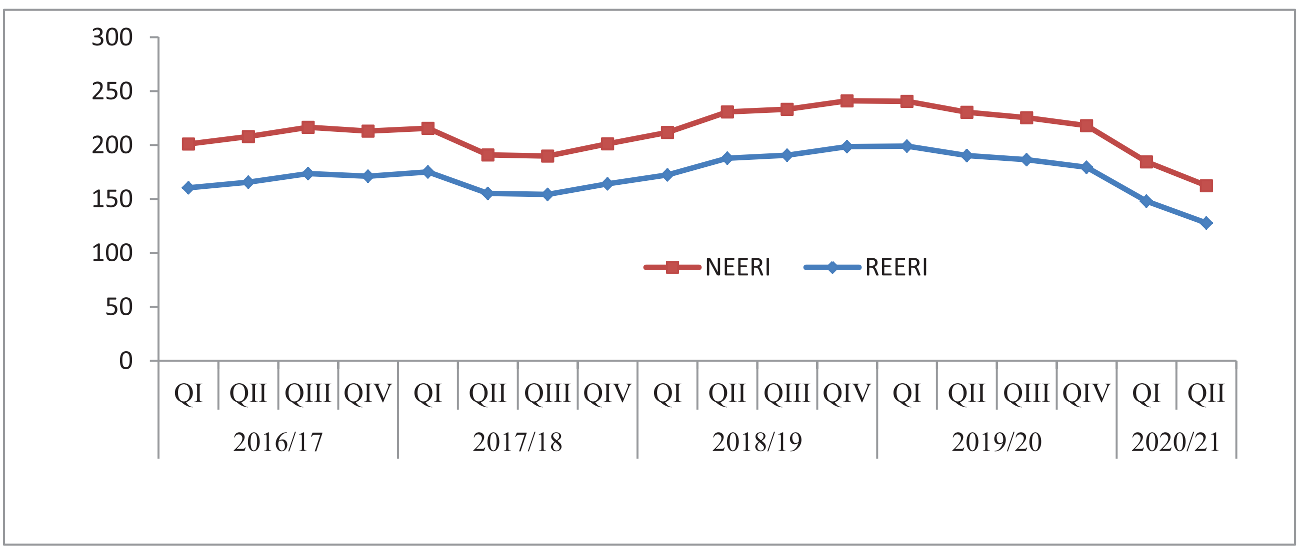
Note: * Refers the percentage spread between forex bureaus average buying and selling exchange rate in a given quarter.

Fig.V.11: Average Buying, Selling Rates and Spread of Forex Bureau of Commercial Banks



Source: NBE Staff Compilation

In the official forex market, US dollar has depreciated against major currencies both on quarterly and annual bases. I n annual terms, USD depreciated against Japanese Yen (11.1 percent), Swiss Franc (9.5 percent), Euro (7.8 percent), SDR (3.6 percent) and Pound Sterling (2.6 percent)



Source: NBE Staff Compilation

Likewise, on quarterly basis, USD depreciated against Pound Sterling (2.2 percent), Euro (2.1 percent), Japanese Yen (1.5 percent), SDR (1.4 percent) and Swiss Franc (1.8 percent) (Table 5.12).

Table 5.12: Average Official Exchange Rates

(USD per Major International Currencies)

Period		EURO			JAPANESE YEN			SDR			POUNDSTELING			SWISS FRANK		
		Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
2019/20																
QII	**C**	**1.1067**	**1.1067**	**1.1067**	**0.0086**	**0.0086**	**0.0086**	**1.3747**	**1.3747**	**1.3747**	**1.2859**	**1.2861**	**1.2860**	**1.0093**	**1.0093**	**1.0093**
October		1.1042	1.1042	1.1042	0.0092	0.0092	0.0092	1.3707	1.3707	1.3707	1.2605	1.2605	1.2605	1.0060	1.0060	1.0060
November		1.1059	1.1059	1.1059	0.0083	0.0083	0.0083	1.3754	1.3754	1.3754	1.2880	1.2887	1.2884	1.0065	1.0065	1.0065
December		1.1100	1.1100	1.1100	0.0083	0.0083	0.0083	1.37796	1.3780	1.3780	1.3091	1.3091	1.3091	1.0155	1.0154	1.0155
2020/21																
QI	**B**	**1.1678**	**1.1678**	**1.1678**	**0.0094**	**0.0094**	**0.0094**	**1.4039**	**1.4039**	**1.4039**	**1.2912**	**1.2910**	**1.2911**	**1.0861**	**1.0862**	**1.0862**
July		1.1419	1.1419	1.1419	0.0093	0.0093	0.0093	1.3875	1.3875	1.3875	1.2611	1.2611	1.2611	1.0669	1.0669	1.0669
August		1.1818	1.1818	1.1818	0.0094	0.0094	0.0094	1.4108	1.4108	1.4108	1.3119	1.3112	1.3115	1.0977	1.0977	1.0977
September		1.1798	1.1798	1.1798	0.0095	0.0095	0.0095	1.4134	1.4134	1.4134	1.3006	1.3006	1.3006	1.0938	1.0940	1.0939
QII	**A**	**1.1917**	**1.1938**	**1.1927**	**0.0096**	**0.0096**	**0.0096**	**1.4238**	**1.4238**	**1.4238**	**1.3195**	**1.3192**	**1.3193**	**1.1054**	**1.1055**	**1.1055**
October		1.1777	1.1777	1.1777	0.0095	0.0095	0.0095	1.4136	1.4136	1.4136	1.2971	1.2971	1.2971	1.0958	1.0958	1.0958
November		1.1823	1.1884	1.1854	0.0096	0.0096	0.0096	1.4204	1.4204	1.4204	1.3190	1.3190	1.3190	1.0971	1.0971	1.0971
December		1.2152	1.2152	1.2152	0.0096	0.0096	0.0096	1.4372	1.4373	1.4373	1.3424	1.3414	1.3419	1.1234	1.1235	1.1235
Percentage Changes	**A/B**	**2.04**	**2.22**	**2.13**	**1.50**	**1.48**	**1.49**	**1.41**	**1.41**	**1.41**	**2.20**	**2.18**	**2.19**	**1.78**	**1.77**	**1.78**
	A/C	**7.68**	**7.87**	**7.77**	**11.09**	**11.08**	**11.09**	**3.57**	**3.57**	**3.57**	**2.62**	**2.57**	**2.59**	**9.52**	**9.53**	**9.52**

Source: National Bank of Ethiopia

The Birr has also depreciated against all major currencies. On yearly basis, it depreciated against Swiss Franc (37.3 percent), Euro (35.1 percent), Japanese Yen (30.3 percent), SDR (30.3 percent), Pound Sterling (28.6 percent) USD (25.3 percent).

In the meantime, the Birr weakened against Pound Sterling (8.2 percent), Euro (8.1 percent), Swiss Franc (8.1 percent), Japanese Yen (7.7 percent), SDR (7.3 percent) and USD (5.8 percent) in quarterly terms (Table5.13).

Table 5.13: Period Average Exchange Rates (Birr per Major Currencies)

Period		Currency																	
		USD			EURO			JAPANESE YEN			SDR			POUNDSTERLING			SWISS FRANK		
		Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
2019/20																			
QII	**C**	**30.2107**	**30.5128**	**30.3618**	**33.4366**	**33.7710**	**33.6038**	**0.2779**	**0.2807**	**0.2793**	**41.5331**	**41.9484**	**41.7408**	**38.8643**	**39.2604**	**39.0624**	**30.49733**	**30.80084**	**30.6491**
October		29.3560	29.6495	29.5028	32.4149	32.7391	32.5770	0.2715	0.2742	0.2729	40.2385	40.6408	40.4397	37.0042	37.3742	37.1892	29.5329	29.8283	29.6806
November		29.8168	30.1150	29.9659	32.9730	33.3027	33.1379	0.2740	0.2767	0.2754	41.0103	41.4205	41.2154	38.4038	38.8102	38.6070	30.0094	30.3095	30.1595
December		31.4594	31.7740	31.6167	34.9219	35.2711	35.0965	0.2881	0.2910	0.2895	43.3505	43.7840	43.5673	41.1850	41.5969	41.3909	31.9496	32.2647	32.1071
2020/21																			
QI	**B**	**35.7771**	**36.1347**	**35.9559**	**41.7931**	**42.2110**	**42.0021**	**0.3369**	**0.3403**	**0.3386**	**50.2356**	**50.7379**	**50.4867**	**46.2075**	**46.6622**	**46.4349**	**38.8677**	**39.2589**	**39.0633**
July		35.1278	35.4786	35.3032	40.1131	40.5140	40.3135	0.3284	0.3317	0.3301	48.7412	49.2286	48.9849	44.2995	44.7425	44.5210	37.4791	37.8538	37.6665
August		35.6843	36.0411	35.8627	42.1803	42.6022	42.3912	0.3363	0.3398	0.3381	50.3502	50.8537	50.6020	46.8297	47.2758	47.0527	39.1816	39.5734	39.3775
September		36.5192	36.8844	36.7018	43.0860	43.5169	43.3014	0.3460	0.3494	0.3477	51.6153	52.1315	51.8734	47.4935	47.9685	47.7310	39.94249	40.3494	40.1459
QII	**A**	**37.8663**	**38.2443**	**38.0553**	**45.1354**	**45.6641**	**45.3998**	**0.3619**	**0.3655**	**0.3637**	**53.9182**	**54.4574**	**54.1878**	**49.9764**	**50.4617**	**50.2190**	**41.86607**	**42.28467**	**42.0754**
October		37.1586	37.5302	37.3444	43.7599	44.1975	43.9787	0.3520	0.3559	0.3540	52.5277	53.0530	52.7903	48.1988	48.6808	48.4398	40.7182	41.1254	40.9218
November		37.8053	38.1833	37.9943	44.6976	45.3770	45.0373	0.3621	0.3657	0.3639	53.6999	54.2368	53.9684	49.8664	50.3651	50.1158	41.4763	41.8911	41.6837
December		38.6350	39.0194	38.8272	46.9486	47.4180	47.1833	0.3718	0.3749	0.3733	55.5270	56.0823	55.8047	51.8640	52.3391	52.1015	43.4037	43.8375	43.6206
Per-centage Change	**A/B**	**5.84**	**5.84**	**5.84**	**8.00**	**8.18**	**8.09**	**7.43**	**7.40**	**7.41**	**7.33**	**7.33**	**7.33**	**8.16**	**8.14**	**8.15**	**7.71**	**7.71**	**7.71**
	A/C	**25.34**	**25.34**	**25.34**	**34.99**	**35.22**	**35.10**	**30.26**	**30.23**	**30.25**	**29.82**	**29.82**	**29.82**	**28.59**	**28.53**	**28.56**	**37.28**	**37.28**	**37.28**

Source: National Bank of Ethiopia

Table 5.14: Birr per Unit of Currency End Period Mid-Market Rate

Currency	December 31, 2019	September 30, 2020	December 31, 2020	Percentage change	
	C	B	A	A/B	A/C
USD	31.9631	36.9326	39.3768	6.62	23.19
Pound	41.9389	47.5027	53.5958	12.83	27.79
Swedish Kroner	3.4271	4.1032	4.8064	17.14	40.25
Djibouti Frank	0.1794	0.2073	0.2210	6.61	23.19
Swiss Frank	32.8873	40.0310	44.4835	11.12	35.26
Saudi Riyal	8.5194	9.8463	10.4946	6.58	23.18
UAE Dirhams	8.7020	10.0538	10.7192	6.62	23.18
Canadian Dollar	24.4628	27.6131	30.8185	30.82	25.98
Japanese Yen	0.2929	0.3496	0.3818	9.23	30.37
Euro	35.7700	43.2111	48.3114	56.43	35.06
SDR	44.1155	51.9494	56.7145	9.17	28.56

Source: NBE Staff Compilation

5.7.2. Movements in the Real Effective Exchange Rate

During the second quarter of 2020/21, the Birr depreciated by 32.8 percent in real terms largely due to the weakening of the Birr with respect to the trading partners' currencies as well as Ethiopia's price advantage over its trading partners4.

Likewise, the NEERI depreciated by 14.0 percent compared with last year same quarter (Table 5.15).

[4]Sudanese inflation for the month of December 2020 was 269.3 percent thereby eroding Ethiopia's price advantage.

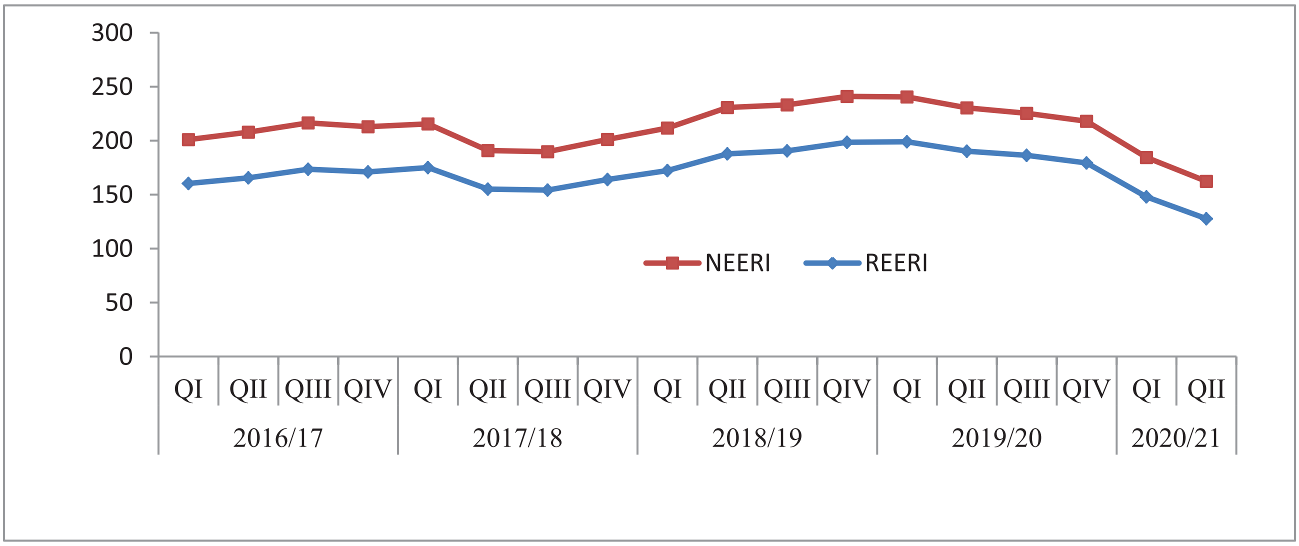
Table 5.15: Trends in the Real and Nominal Effective Exchange Rates

Item	2019/20	2020/21		Percentage Change	
	QII	QI	QII		
	A	B	C	C/B	C/A
REERI	190.2	148.0	127.8	-13.7	-32.8
NEERI	40.3	36.4	34.6	-4.8	-14.0

Source: NBE Staff Compilation

NB:
- REERI = Real Effective Exchange Rate Index,
- NEERI = Nominal Effective Exchange Rate Index
- A decrease in the REERI and NEERI implies depreciation and vice versa.

Fig.V.12: Movements in the Real and Nominal Effective Exchange Rate

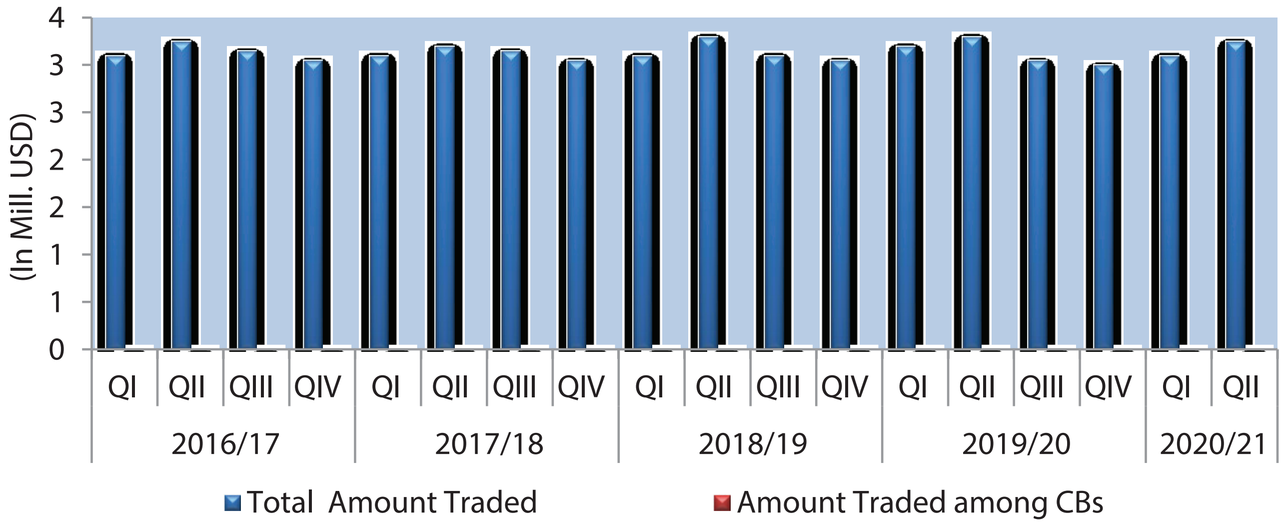


Source: NBE Staff Compilation

5.7.3. Volume of Transactions

In the second quarter of 2020/21, the volume of foreign exchange traded in the inter-bank foreign exchange was USD 3.3 million showing 1.5 percent annual decrease. Virtually all the foreign exchange was supplied by NBE with a view to stabilize the foreign exchange market (Table 5:10).

Fig.V.13: Foreign Exchange Trade in the Interbank Foreign Exchange Market



During the same period, forex bureaus of commercial banks purchased USD 60.2 million and sold USD 26.2 million which indicated 57.4 percent and 66.3 percent respective decline largely due to COVID- 19 pandemic (Table 5.11).

VI. FEDERAL GOVERNMENT FINANCE

Total revenue and grants of the Federal government during the second quarter of 2020/21 was Birr 93.1 billion about 28.5 percent higher than last year same quarter and indicating a 28.7 percent performance of annual budget (Table 6.1).

Similarly, Federal government expenditure showed a 59.2 percent annual growth due to an increase in all components of expenditure. The total expenditure performance was 29.4 percent of the annual plan.

Consequently, the overall fiscal balance of the Federal government (including grants) resulted in Birr 32.9 billion deficit (Table 6.1).

Table 6.1: Summary of Quarterly Federal Government Finance [In millions of Birr]

No	Finer points	2019/20		2020/21		Percentage changes		performance rate
		QII	Budget	QI	QII	D/A	D/C	D/B
		A	B	C	D			
1	**Revenue and Grants**	**72,490.0**	**325,212.6**	**81,108.6**	**93,178.4**	**28.5**	**14.9**	**28.7**
1.1	**Total Revenue**	**71,531.2**	**304,552.2**	**75,074.7**	**86,949.2**	**21.6**	**15.8**	**28.5**
	Tax Revenue	**68,936.3**	**271,748.2**	**61,909.9**	**84,002.4**	**21.9**	**35.7**	**30.9**
	Direct tax	26,991.5	65,850.7	19,003.4	40,587.2	50.4	113.6	61.6
	Indirect tax	41,944.8	205,897.5	42,906.5	43,415.2	3.5	1.2	21.1
	Non-Tax Revenue	2,594.9	32,804.0	13,164.8	2,946.8	13.6	(77.6)	9.0
1.2	**Grant & Relief**	**958.7**	**20,660.4**	**6,033.8**	**6,229.2**	**549.7**	**3.2**	**30.2**
2	**Current Expenditure**	**18,931.5**	**116,102.5**	**24,487.3**	**46,979.1**	**148.2**	**91.9**	**40.5**
3	**Current Surplus/Deficit**		-	-		-	-	-
	(Including Grants)	53,558.4	209,110.1	56,621.3	46,199.3	(13.7)	(18.4)	22.1
	(Excluding Grants)	52,599.7	188,449.7	50,587.4	39,970.1	(24.0)	(21.0)	21.2
4	**Capital Expenditure**	**24,674.5**	**136,794.2**	**22,225.3**	**35,124.2**	**42.4**	**58.0**	**25.7**
5	**Regional Transfers**	**35,654.9**	**175,805.7**	**42,187.3**	**44,068.6**	**23.6**	**4.5**	**25.1**
6	**Total Expenditure**	**79,260.9**	**428,702.4**	**88,900.0**	**126,172.0**	**59.2**	**41.9**	**29.4**
7	**Overall Surplus/Deficit**		-	-	-	-	-	-
	(Including Grants)	(6,771.0)	(103,489.7)	(7,791.4)	(32,993.6)	387.3	323.5	31.9
	(Excluding Grants)	(7,729.7)	(124,150.1)	(13,825.2)	(39,222.8)	407.4	183.7	31.6
8	**Total Financing**	**6,771.0**	**103,489.7**	**7,791.4**	**32,993.6**	**387.3**	**323.5**	**31.9**
8.1	Net External Borrowings	10,990.4	31,044.2	2,902.6	8,468.3	(22.9)	191.7	27.3
	External Borrowing	8,349.4	21,557.2	3,130.3	12,770.5	53.0	308.0	59.2
	Amortization	1,118.9	11,755.4	586.7	1,530.9	36.8	160.9	13.0
8.2	**Net Domestic Borrowings**	**(5,296.8)**	**72,445.6**	**(1,837.6)**	**33,375.1**	**(730.1)**	**(1,916.3)**	46.1
	Banking System	(11,360.8)	-	(1,451.5)	9,731.5	(185.7)	(770.4)	
	Non-Bank Sources	6,064.0	-	(386.0)	23,643.6	289.9	(6,224.7)	
8.3	**Privatization receipts**	-	-	0.4	-	-	-	-
8.4	Others and Residuals	1,077.3	0.0	6,726.0	(8,849.9)	(921.5)	**(231.6)**	

Source: Ministry of Finance

6.1 Revenue and Grants

Total revenue and grants under the review quarter reached Birr 93.1 billion of which 93.3 percent was from domestic sources and 6.7 percent from grant and relief. Of the total domestic revenue Birr 86.9 billion (96.6 percent) was collected from taxes and Birr 2.9 billion (3.4 percent) from non-taxes external grants & relief in the quarter amounted to Birr 6.2 billion. The performance of total revenue and grant was 28.5 percent of the annual plan (Table 6.2).

Table 6.2 Summary of Federal Government Revenue by Component

(In Millions of Birr)

No	Particulars	2019/20	2020/21			Percentage Change		Performance Rate
		QII	Budget	QI	QII			
		A	B	C	D	[D/A]	[D/C]	[D/B]
	Total Revenue and Grants	**72,490.0**	**325,212.6**	**81,108.6**	**93,178.4**	**28.5**	**14.9**	**28.7**
	Total Domestic Revenue	**71,531.2**	**304,552.2**	**75,074.7**	**86,949.2**	**21.6**	**15.8**	**28.5**
1	**Tax Revenue**	**68,936.3**	**271,748.2**	**61,909.9**	**84,002.4**	**21.9**	**35.7**	**30.9**
1.1	**Direct Tax Revenue**	**26,991.5**	**65,850.7**	**19,003.4**	**40,587.2**	**50.4**	**113.6**	**61.6**
1.1.1	Income Taxes	24,307.0	52,164.8	16,722.9	37,868.5	55.8	126.4	72.6
	- Personal	3,678.1	15,255.1	4,330.6	5,320.9	44.7	22.9	34.9
	- Business	20,628.8	36,909.7	12,392.3	32,547.6	57.8	162.6	88.2
1.1.2	Others1	2,684.5	13,685.9	2,280.5	2,718.7	1.3	19.2	19.9
1.2	**Indirect Taxes**	**41,944.8**	**205,897.5**	**42,906.5**	**43,415.2**	**3.5**	**1.2**	**21.1**
1.2.1	Domestic Taxes	15,327.4	84,518.0	16,597.5	16,859.9	10.0	1.6	19.9
1.2.2	Foreign Trade Taxes	26,617.4	121,379.5	26,309.0	26,555.2	(0.2)	0.9	21.9
	- Import	26,617.4	121,379.5	26,309.0	26,553.3	(0.2)	0.9	21.9
2	**Non-Tax Revenue**	**2,594.9**	**32,804.0**	**13,164.8**	**2,946.8**	**13.6**	**(77.6)**	**9.0**
3	**Privatization**	-	-	-	-	-	-	-
4	**Grants and Relief**	**958.7**	**20,660.4**	**6,033.8**	**6,229.2**	**549.7**	**3.2**	**30.2**

Source: Ministry of Finance

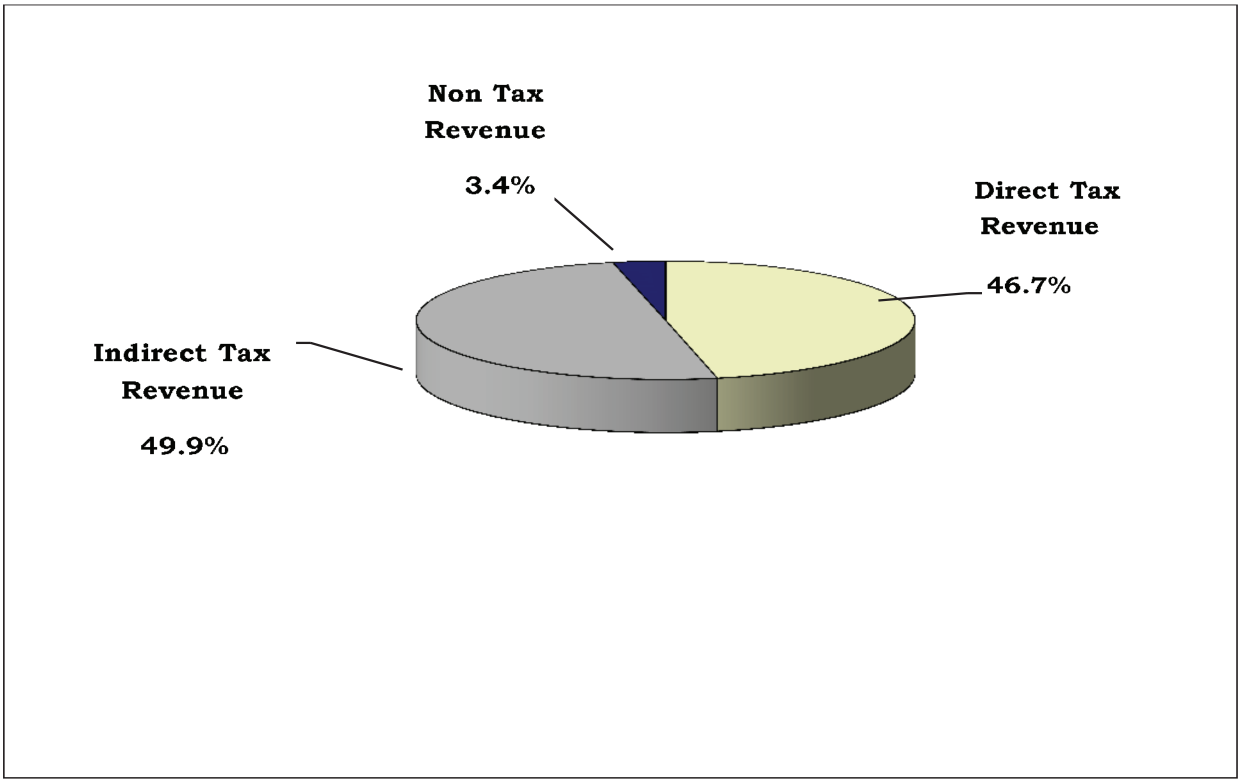
1/ includes Withholding tax on import, tax on dividend, royalty and interest income

Fig.VI.1: Quarterly Developments in Major Components of Domestic Revenue of the Federal Government

Tax revenue mainly originated from indirect taxes which accounted for 51.6 percent of the total tax revenue. Revenue from indirect taxes went up by 3.5 percent compared to the same quarter of last fiscal year.

About 61.1 percent of the indirect tax revenue was from foreign trade taxes, while direct taxes constituted the remaining balance which grew 50.4 percent over last year.

Fig.VI.2: Domestic Revenue of federal government by Major Components during the Second Quarter of 2020/21



6.2 Expenditure

Total Federal government expenditure (including regional transfers) amounted to Birr 126.1 billion indicating 59.2 percent annual growth

Current expenditure reached Birr 46.9 billion or 37.2 percent of the total expenditure, capital expenditure amounted to Birr 35.1 billion or 27.9 percent of total expenditure. Regional transfers constituted Birr 44.0 billion or 34.9 percent of the total Federal government budgetary expenses (Table 6.3).

Tale 6.3: Summary of Federal Government Expenditure by components

(In Millions of Birr)

No	Particulars	2019/20	2020/21			Percentage Change		Performance Rate
		QII	Budget	QI	QII			
		[A]	[B]	[C]	[D]	[D/A]	[D/C]	[D/B]
	Total Expenditure	**79,260.9**	**428,702.4**	**88,900.0**	**126,172.0**	**59.2**	**41.9**	**29.4**
1	**Current Expenditure**	**18,931.5**	**116,102.5**	**24,487.3**	**46,979.1**	**148.2**	**91.9**	**40.5**
	- General Services	8,716.3	38,465.5	9,720.4	22,066.8	153.2	127.0	57.4
	- Economic Services	1,616.8	6,770.2	1,954.0	2,498.6	54.5	27.9	36.9
	- Social Services	9,590.6	37,099.0	10,757.1	13,088.3	36.5	21.7	35.3
	- Others expenditure	123.3	14,002.8	236.8	235.0	90.6	(0.7)	1.7
	- Debt Service	(1,115.5)	19,765.1	1,819.1	9,090.5	(914.9)	399.7	46.0
2	**Capital Expenditure**	**24,674.5**	**136,794.2**	**22,225.3**	**35,124.2**	**42.4**	**58.0**	**25.7**
	- Economic Development	16,455.9	99,746.8	17,028.3	25,235.0	53.3	48.2	25.3
	- Social Development	7,379.6	29,180.2	4,691.2	8,809.3	19.4	87.8	30.2
	- General Development	839.0	7,867.1	505.8	1,080.0	28.7	113.5	13.7
3	**Regional Transfers**	**35,654.9**	**175,805.7**	**42,187.3**	**44,068.6**	**23.6**	**4.5**	**25.1**

Source: Ministry of Finance

Fig.VI.3: Major Components of Federal Governments Expenditure during the Second Quarter of 2020/21

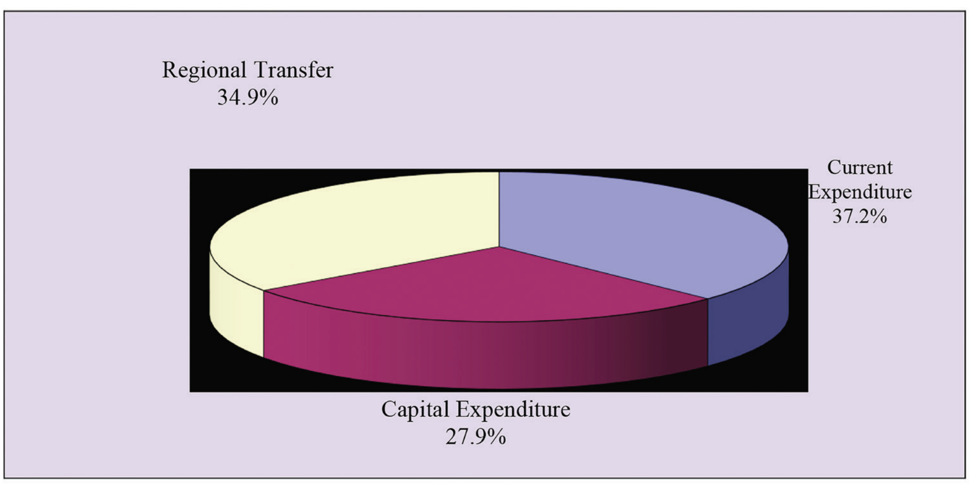
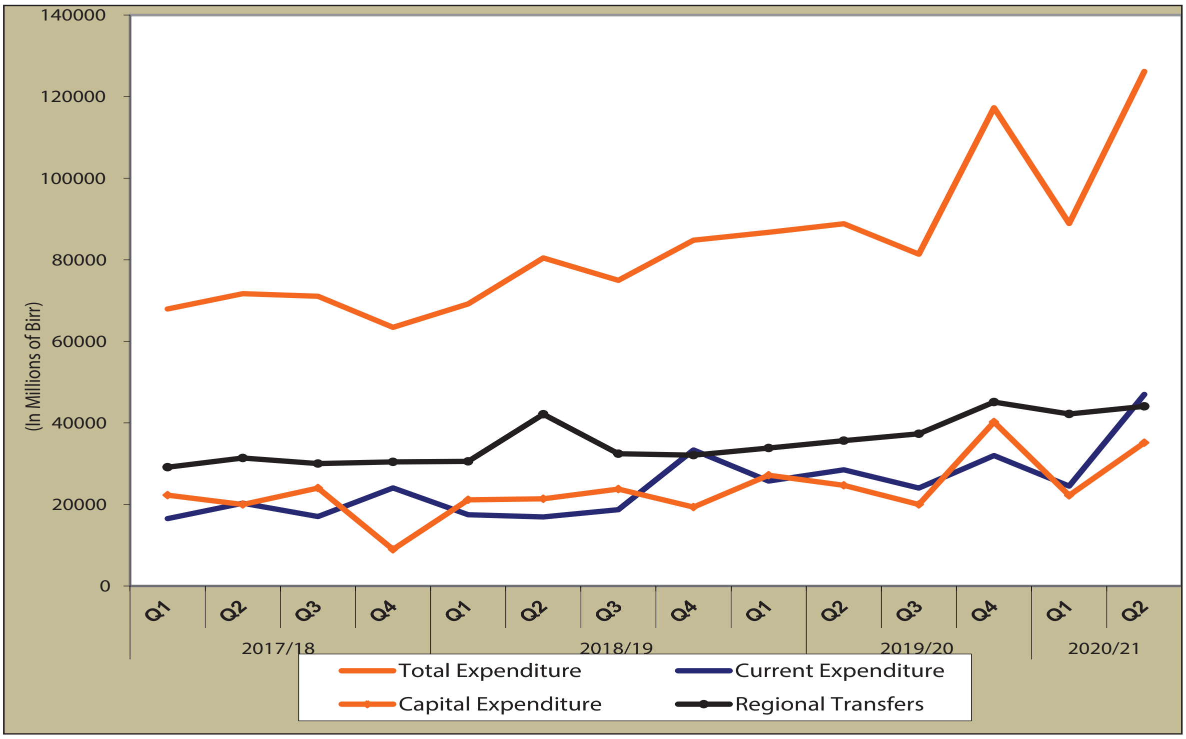


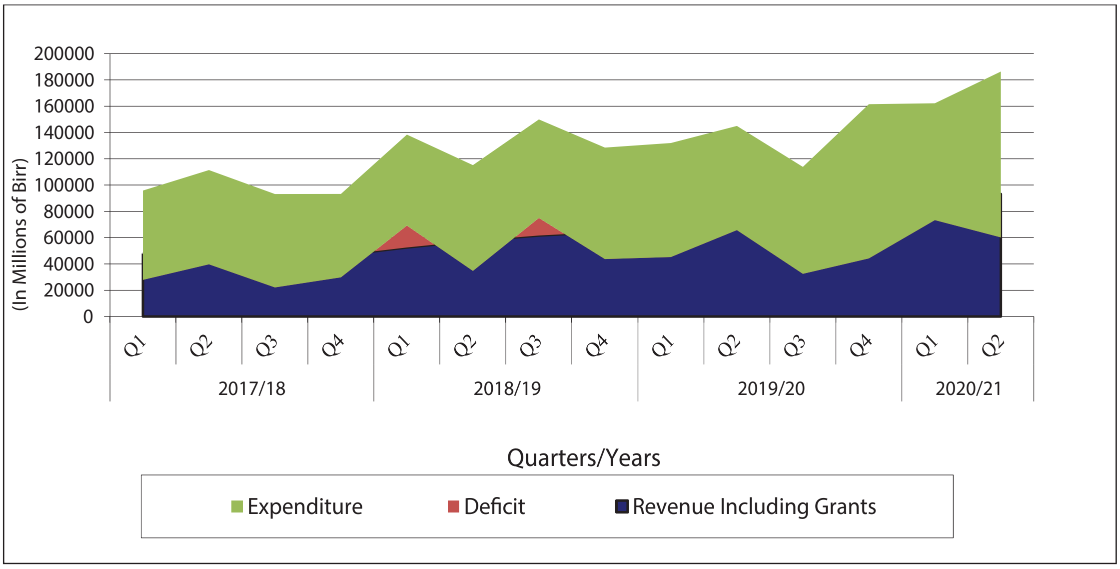
Fig.VI.4: Quarterly Development in Federal Government Expenditure by Components Second Quarterof2020/21



6.3 Deficit Financing

Federal government budget operation during second quarter 2020/21 depicted an overall deficit (including grant) of Birr 32.9 billion, which was much higher than Birr 6.7 billion deficits seen a year ago. The deficit was financed by net external loan and domestic borrowing largely from non-bank sources.

Fig.VI.5: Federal Government Finance during Second Quarter of F.Y 2020/21



VII. Developments in Investment

During the second quarter of 2020/21, five investment projects having investment capital of Birr 161.5 million became operational. Compared to last year same quarter, the number of investment projects slowed down by 50 percent while investment capital was increased by 62.1 percent.

Virtually, all of the investment projects reported was private foreign investment.

There was no domestic and public investment during the period under review.

These investment projects have generated employment opportunities for 725 employees which was 30.8 percent lower than the same quarter of last year. Of the total employment created during the period, 35.2 percent was permanent and 64.8 percent casual (Table 7.1).

Table 7.1: Performance of Operational Investment Projects

Capital (In millions of Birr)

Type of Projects	Items	2019/20	2020/21			Percentage Changes	
		QII	QI	QII			
		A	B	C	Share	C/A	C/B
1. Total Investment	Number of projects	10	16	5	100	-50.0	-68.8
	Capital	99.7	1,846.2	161.5	100	62.1	-91.3
	Permanent Employment	387	36	255	100	-34.1	608.3
	Temporary Employment	660	2	470	100	-28.8	23,400.0
2. Private Investment	Number of projects	10	16	5	100	-50.0	-68.8
	Capital	99.7	1,846.2	161.5	100	62.1	-91.3
	Permanent Employment	387	36	255	100	-34.1	608.3
	Temporary Employment	660	2	470	100	-28.8	23,400.0
2.1 Domestic Investment	Number of projects	6	14	-	-	-	-
	Capital	51.4	75.7	-	-	-	-
	Permanent Employment	12	-	-	-	-	-
	Temporary Employment	160	-	-	-	-	-
2.2. Foreign Investment	Number of projects	4	2	5	100	25.0	150.0
	Capital	48.3	1,770.5	161.5	100	234.5	-90.9
	Permanent Employment	375	36	255	100	-32.0	608.3
	Temporary Employment	500	2	470	100	-6.0	23,400.0
3. Public Investment	Number of projects	-	-	-	-	-	-
	Capital	-	-	-	-	-	-
	Permanent Employment	-	-	-	-	-	-
	Temporary Employment	-	-	-	-	-	-

Source: Ethiopian Investment Commission.

As for sectoral distribution, real estate, renting and business activities constituted the lion's share by accounting 60 percent of total investment projects while that of manufacturing and others sector on their parts constitutes 20 percent each. Out of the total Birr 161.5 million capitals invested, manufacturing received 82.3 percent, real estate, renting and business activities 9.2 and others sector 8.4 percent (Table 7.2).

About 78.4 percent of the permanent employment was created by real estate, renting and business activities, 20.4 percent by manufacturing and 1.2 percent by other sectors. Conversely, real estate, renting and business activities constitute 100 percent of temporary labor force employed (Table 7.2).

Table 7.2: Investment Distribution by Sector during the Second Quarter of 2020/21

Sectors	No. of Proj.	Share (%)	Capital (in Million Birr)	Share (%)	Perm. Emp.	Share (%)	Temp. Emp.	Share (%)
Agriculture, hunting and forestry	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Electricity, gas, steam and water supply	-	-	-	-	-	-	-	-
Health and social work	-	-	-	-	-	-	-	-
Hotels and restaurants	-	-	-	-	-	-	-	-
Manufacturing	1	20.0	133.0	82.3	52	20.4	0	
Mining and quarrying	-	-	-	-	-	-	-	-
Other community, social and personal service activities	-	-	-	-	-	-	-	-
Real estate, renting and business activities	3	60.0	14.9	9.2	200	78.4	470	100
Tour operation, transport, and communication	-	-	-	-	-	-	-	-
Wholesale, retail trade & repair service	-	-	-	-	-	-	-	-
Others*	1	20.0	13.6	8.4	3	1.2	0	
Grand Total	**5**	**100**	**161.5**	**100**	**255**	**100**	**470**	**100**

Source: Ethiopian Investment Commission.

*Export of flowers, spices, cotton and cotton product, cly spots, wooden handicrafts, souvenirs and flower baskets, data canter services.

In terms of regional distribution, there was no project under operation during the review quarter while all projects presented were multi regional projects.

When compared with the preceding quarter multi regional projects show a remarkable step forward (Table 7.3).

Table 7.3: Performance of Operational Investment Projects by Reigion

Region	2019/20				2020/21												Growth Rate							
	QII				QI				QII								C/A				C/B			
	A				B				C				Share In (%)											
	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital.	Perm emp	Temp emp	No of Proj	Capital.	Perm emp	Temp emp
Addis Ababa	7	57.4	16	160	14	76	0	0	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
Afar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
Amhara	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
B.Gumuz	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
Dire Dawa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
Oromia	3	42.3	371	500		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
SNNPR	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
Gamb	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
Somali	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
Harari	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
Tigray	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
Multi-regional	-	-	-	-	2	1,770	36	2	5	162	255	470	100	100	100	100	-	-	-	-	150.0	-90.9	608.3	23,400.0
Grand Total	10	99.7	387	660	16	1,846	36	2	5	162	255	470	100	100	100	100	-50.0	62.1	-34.1	-28.8	-68.8	-91.3	608.3	23,400.0

VIII. INTERNATIONAL ECONOMIC DEVELOPMENTS

8.1. Overview of the World Economy[7]

The global economy continued its recovery during the second quarter of 2020/21, despite new wave of the pandemic and associated containment measures. The global composite output PMI (excluding the euro area) improved for the second time in a row to 54.1 compared to 51.9 in the previous quarter. However, it showed marginal contraction in December, signalling some moderation in the momentum of economic recovery.

In the United States, economic growth is set to lose momentum slightly following a sharp recovery in the first quarter of 2020/21. Subdued consumer confidence, combined with rising number of daily new COVID-19 infections pose downside risks to economic activity. Despite the economy benefited from new fiscal stimulus, the weakness in the labour market prevails, as suggested by rising permanent job losses through November. The unemployment rate continued to be high at 6.7 percent in November, supported by a reduction in temporary layoffs.

In the United Kingdom, the rebound in economic activity remains weak by the end of the second quarter of 2020/21. Despite the agreement between EU and the UK diminishes the uncertainty surrounding the Brexit negotiations, the worsening pandemic situation and deteriorating labor market conditions continue to weigh on consumer confidence and demand. Especially in UK, the emergence of a new variant of coronavirus prompts the government to implement nationwide lockdown in a bid to curb the rapidly spreading virus. As a result, monthly GDP data and surveys signal a decline in growth into negative territory in the second quarter of 2020/21. The composite PMI deteriorated to 50.5 vis-a-vis 57.5 of the previous quarter.

Japan is experiencing a stalled economic recovery during the second quarter of 2020/21, as the third wave of COVID-19 prompted additional lockdown measures. While consumption remained relatively robust, growth in industrial production weakened in November, while the services PMI continues to stand below the neutral threshold, signalling on going weakness. During the second quarter of 2020/21, the composite PMI remained low and stood at 48.2.

In China, real GDP growth during the second quarter of 2020/21 confirmed the continuation of robust recovery and broadening of the recovery momentum from investment towards consumption. During the period, China experienced a quarter on quarter GDP growth rate of 2.6 percent. PMI data also improved from 54.7 to 56.3 which signal that the economy is gaining strength as the pandemic remains broadly under control in China.

[7] Section 8.1 - 8.3 are Extracted from Eurpean Central Bank Monthly Bullteln of 7/2020.

8.2. Inflation Developments

Global inflation remained stable in November. Annual consumer price inflation in member countries of the Organization for Economic Co-operation and Development (OECD) remained unchanged at 1.2 percent in November. Similarly, annual OECD CPI inflation excluding food and energy stayed 1.6 percent. Global wage and price inflationary pressures are expected to remain contained amid ample spare capacity in most economies.

8.3 Commodity Price

Commodity prices have continued to show broad-based increases since the last Governing Council meeting, with oil and non-energy prices increasing by more than 10 percent during the month of December 2020 compare to previous month. The rebound in prices for most commodities is driven by a surge in global demand following the recovery from the COVID-19 shock. Demand from China for metals seems to be particularly strong. Copper prices have also been supported by government programs for renewable infrastructure projects and electric vehicles, which are usually copper- intensive. Food prices have been supported by strong demand as governments stockpile and by supply disruptions as a result of hot and dry weather conditions in South America.

8.4 Exchange rate developments

In foreign exchange markets, the euro depreciated slightly in trade-weighted terms. Since 10 December 2020 data, the nominal effective exchange rate of the euro, as measured against the currencies of 42 of the euro area's most important trading partners, depreciated by 0.7 percent. Regarding bilateral exchange rate developments, the euro depreciated against the pound sterling by 2.8 percent, mainly reflecting the pound's appreciation following the conclusion of the Brexit process with the announcement of the EU-UK Trade and Cooperation Agreement. Amid stabilization in the global risk sentiment, the euro appreciated slightly against the Swiss franc (by 0.2 percent), while depreciating moderately against the Japanese yen (by 0.7 percent) and the US dollar (by 0.1 percent). The euro weakened against the Turkish Lira (by 5.4 percent) and the Chinese Renminbi (by 1.2 percent) and strengthened against the Brazilian real (by 4.5 percent).

8.5 Impact of Global Economic Development on Ethiopian Economy

During the second quarter of 2020/21, the global economy continued its recovery, but also the momentum slowing down afterwards. Likewise, global inflation remained stable. During the review quarter, the fast depreciation of Birr along with the relative price advantage of domestic economy over trading partners economy resulted in the REER to depreciate by 32.8 percent (The price advantage is highly influenced by Sudan's rising inflation and REER, excluding Sudan, depreciated by 4.7 percent). Thus, it enhances international competitiveness of the country in global market. On the other hand, the decline in crude oil prices helps the country to save additional payments vis-à-vis relatively higher oil price a year ago, and avoided further suppressing impact on current account balance compared to last year the same period.

STATISTICAL TABLES

Table 1(a): Statement of Condition of National Bank of Ethipia:

Assets

(In Millions of Birr)

End of Period	Foreign Assets					Claims on Government				Advance to DBE	Silver Coins	Other Assets
	Total	Gold	Reserve Tranche	Foreign Exchange	Others	Total	Bond	Direct Advance	Others			
2008/09												
Qtr.I	8,636.72	15.01	110.78	8,010.33	500.60	44,270.98	9,692.98	34,578.00	-	-	-	2,516.61
Qtr.II	9,260.43	81.90	112.13	8,551.39	515.01	42,948.98	9,692.98	33,256.00	-	-	-	2,567.86
Qtr.III	13,284.94	8.60	120.45	12,580.96	574.93	42,248.98	9,692.98	32,556.00	-	-	-	2,690.57
Qtr.IV	17,214.61	18.17	127.45	16,488.13	580.86	44,498.73	9,607.73	34,891.00	-	-	-	2,627.60
2009/10												
Qtr.I	22,262.14	120.26	143.91	21,002.66	995.32	44,326.63	9,555.63	34,771.00	-	-	-	2,664.26
Qtr.II	23,445.68	287.33	144.34	22,018.26	995.76	43,610.83	9,555.63	34,055.20	-	-	-	2,705.57
Qtr.III	27,285.95	267.70	148.18	24,480.32	2,389.76	45,989.73	9,555.63	36,434.10	-	-	-	3,048.61
Qtr.IV	27,289.34	443.30	145.70	23,490.22	3,210.12	45,522.78	9,478.68	36,044.10	-	-	-	3,041.10
2010/11												
Qtr.I	35,852.22	490.52	184.31	31,229.17	3,948.22	47,983.68	9,426.58	38,557.10	-	-	-	3,150.64
Qtr.II	40,042.00	444.17	184.63	34,418.71	4,994.49	50,488.58	9,426.58	41,062.00	-	-	-	3,269.68
Qtr.III	45,367.31	1,636.24	192.33	38,413.88	5,124.86	51,930.58	9,426.58	42,504.00	-	-	-	7,413.23
Qtr.IV	51,551.39	1,395.23	195.67	44,738.80	5,221.68	55,614.64	9,349.64	46,265.00	-	6,250.00	-	7,650.19
2011/12												
Qtr.I	59,724.20	1,037.56	195.24	53,248.95	5,242.45	55,566.48	9,301.54	46,264.95	-	7,400.00	-	7,928.55
Qtr.II	51,965.40	479.44	193.30	46,056.19	5,236.48	55,562.48	9,297.54	46,264.95	-	10,070.00	-	10,747.88
Qtr.III	40,349.89	669.26	195.77	34,192.43	5,292.44	55,562.48	9,297.54	46,264.95	-	11,870.00	-	10,948.76
Qtr.IV	40,101.45	2,038.08	195.32	32,528.76	5,339.29	55,562.48	9,297.54	46,264.95	-	12,502.00	-	12,951.32
2012/13												
Qtr.I	44,307.75	(24.32)	201.51	38,671.89	5,458.67	55,510.38	9,245.44	46,264.95	-	12,502.00	-	16,383.71
Qtr.II	46,620.93	1,964.27	203.98	38,926.61	5,526.08	55,510.38	9,245.44	46,264.95	-	13,307.00	-	20,867.63
Qtr.III	50,358.05	1,310.29	201.42	43,334.32	5,512.02	59,510.38	9,245.44	50,264.95	-	14,807.00	-	25,469.44
Qtr.IV	44,140.03	2,253.17	201.78	36,078.39	5,606.69	64,510.38	9,245.44	55,264.95	-	16,507.00	-	20,560.93
2013/14												
Qtr.I	46,471.52	2,656.15	209.91	37,900.27	5,705.18	64,381.33	9,116.39	55,264.95	-	16,807.00	-	25,388.28
Qtr.II	49,513.05	1,522.50	214.30	41,971.87	5,804.38	64,381.33	9,116.39	55,264.95	-	17,207.00	-	28,944.33
Qtr.III	45,838.73	1,333.55	217.05	38,439.61	5,848.52	73,381.33	9,116.39	64,264.95	-	17,507.00	-	26,128.62
Qtr.IV	50,624.47	1,217.59	218.41	43,237.44	5,951.02	73,304.39	9,039.44	64,264.95	-	20,257.00	-	25,566.64
2014/15												
Qtr.I	52,555.40	1,217.59	215.08	45,256.47	5,866.25	73,175.34	8,910.39	64,264.95	-	21,957.00	-	26,679.17
Qtr.II	74,840.58	741.24	317.35	67,914.12	5,867.87	78,175.34	8,910.39	69,264.95	-	22,157.00	-	27,953.04
Qtr.III	64,152.02	206.89	307.11	57,837.68	5,800.34	81,175.34	8,910.39	72,264.95	-	22,857.00	-	33,275.33
Qtr.IV	66,817.67	79.30	315.26	60,856.52	5,566.59	92,175.34	8,910.39	83,264.95	-	23,357.00	-	27,477.29
2015/16												
Qtr.I	65,085.59	(101.65)	318.69	59,349.29	5,519.27	99,657.34	8,392.40	91,264.95	-	23,857.00	-	27,240.74
Qtr.II	84,226.48	222.87	319.06	78,442.72	5,241.83	104,657.34	8,392.40	96,264.95	-	24,857.00	-	36,166.96
Qtr.III	72,889.54	1,136.99	325.65	66,362.68	5,064.22	104,657.34	8,392.40	96,264.95	-	24,857.00	-	49,245.99
Qtr.IV	74,156.73	1,113.92	331.50	67,851.69	4,859.62	109,080.40	8,315.45	100,764.95	-	25,607.00	-	53,471.19
2016/17												
Qtr.I	74,949.60	8.43	336.04	69,963.93	4,641.20	115,640.85	7,875.90	107,764.95	-	25,607.00	-	60,022.94
Qtr.II	72,397.44	1,139.58	326.66	66,561.06	4,370.15	120,640.85	7,875.90	112,764.95	-	26,107.00	-	60,244.19
Qtr.III	70,874.56	1,135.37	337.66	61,851.06	7,550.46	129,640.85	7,875.90	121,764.95	-	26,607.00	-	61,151.48
Qtr.IV	73,874.32	741.33	349.42	68,851.84	3,931.73	135,632.85	7,867.90	127,764.95	-	27,226.00	-	53,200.57
2017/18												
Qtr.I	68,636.42	0.01	359.52	64,643.51	3,633.38	150,632.85	7,867.90	142,764.95	-	27,226.00	-	53,714.62
Qtr.II	82,254.04	0.01	420.35	77,584.06	4,249.63	160,128.85	7,863.90	152,264.95	-	28,055.71	-	55,288.17
Qtr.III	85,287.93	81.43	432.67	80,464.52	4,309.30	160,128.85	7,863.90	152,264.95	-	29,992.71	-	54,691.37
Qtr.IV	77,617.37	750.54	418.41	72,217.34	4,231.09	160,128.85	7,863.90	152,264.95	-	47,292.71	-	56,407.16
2018/19												
Qtr.I	103,307.08	750.99	422.10	97,678.76	4,455.23	166,685.30	7,420.35	159,264.95	-	46,992.71	-	56,965.81
Qtr.II	110,973.71	750.54	423.72	105,145.06	4,654.41	178,685.30	7,420.35	171,264.95	-	52,092.71	-	57,949.69
Qtr.III	111,651.22	198.87	431.88	106,132.87	4,887.60	182,685.30	7,420.35	175,264.95	-	52,792.71	-	76,825.13
Qtr.IV	98,726.63	804.88	437.79	92,853.80	4,630.17	194,685.30	7,420.35	187,264.95	-	52,142.71	-	95,430.96
2019/20												
Qtr.I	69,790.04	15.26	435.36	64,693.13	4,646.29	199,237.75	6,972.80	192,264.95	-	52,142.71	-	106,893.95
Qtr.II	94,289.16	19.38	478.35	88,749.48	5,041.96	204,237.75	6,972.80	197,264.95	-	55,942.71	-	115,902.36
Qtr.III	80,407.49	316.70	488.33	74,412.19	5,190.27	221,237.75	6,972.80	214,264.95	-	55,242.71	-	120,561.48
Qtr.IV	112,086.32	3,280.63	525.42	102,412.06	5,868.20	230,237.75	199,237.75	31,000.00	-	58,142.71	-	148,024.70
2020/21												
Qtr.I	120,432.59	5,033.13	563.29	108,717.20	6,118.98	243,141.31	198,362.65	44,778.66	-	57,642.71	-	139,732.21
Qtr.II	120,263.57	1,868.95	614.96	111,460.69	6,318.98	248,141.31	198,362.65	49,778.66	-	56,642.71	-	145,286.21

Table 1(b): Statement of Condition of National Bank of Ethipia:

Liabilities

(In Millions of Birr)

End of Period	Total Liab.= Assets	Currency (Notes + Coins)	Deposits			Foreign Liabilities			Capital Account	Other Liab.
			Total	Gov't	Banker	Total	Fund Credit	Others		
2008/09										
Qtr.I	55,424.30	19,640.12	23,365.96	7,222.97	16,143.00	3,660.06	-	3,660.06	3,592.76	5,165.40
Qtr.II	54,777.27	20,870.35	25,148.92	6,215.84	18,933.09	3,123.02	-	3,123.02	2,088.31	3,546.68
Qtr.III	58,224.49	23,303.92	24,710.29	6,682.81	18,027.48	3,713.38	556.02	3,157.36	2,101.15	4,395.76
Qtr.IV	64,340.94	23,836.35	27,942.19	6,671.53	21,270.67	5,380.94	588.35	4,792.59	2,094.84	5,086.60
2009/10										
Qtr.I	69,253.03	22,773.23	31,494.51	7,373.32	24,121.19	8,049.53	2,127.19	5,922.33	1,588.53	5,347.24
Qtr.II	69,762.08	25,663.17	28,307.16	7,785.92	20,521.24	8,693.10	2,132.24	6,560.86	1,576.74	5,521.92
Qtr.III	76,324.29	27,277.96	30,107.70	7,036.56	23,071.13	10,995.53	2,188.91	8,806.62	1,576.18	6,366.93
Qtr.IV	75,853.22	28,802.93	26,803.98	6,182.46	20,621.52	11,906.03	2,152.27	9,753.76	1,574.95	6,765.34
2010/11										
Qtr.I	86,986.54	29,711.72	31,872.51	8,265.64	23,606.88	12,848.92	2,722.65	10,126.26	2,809.67	9,743.72
Qtr.II	93,800.26	33,949.03	32,141.88	9,369.75	22,772.12	15,062.65	4,769.71	10,292.95	2,757.53	9,889.18
Qtr.III	104,711.13	37,456.68	37,453.93	11,276.68	26,177.25	15,282.84	4,972.05	10,310.80	2,757.53	11,760.16
Qtr.IV	121,066.21	39,100.58	40,233.45	10,290.93	29,942.52	18,695.39	5,058.24	13,637.15	2,749.74	20,287.05
2011/12										
Qtr.I	130,619.23	38,732.57	48,523.29	19,133.30	29,389.99	20,368.49	5,047.27	15,321.22	8,848.06	14,146.82
Qtr.II	128,345.76	42,048.13	43,045.28	17,307.05	25,738.23	17,289.74	4,996.96	12,292.78	8,848.06	17,114.54
Qtr.III	118,731.13	44,710.64	29,832.27	11,962.11	17,870.17	15,825.84	5,060.88	10,764.96	8,831.80	19,530.58
Qtr.IV	121,117.25	45,785.24	30,405.78	10,218.40	20,187.38	18,847.12	5,049.31	13,797.81	4,841.48	21,237.65
2012/13										
Qtr.I	128,703.84	46,183.34	38,073.19	17,980.48	20,092.72	19,311.91	5,209.14	14,102.77	4,841.92	20,293.48
Qtr.II	136,305.95	50,971.94	36,872.57	12,778.13	24,094.44	20,263.30	5,273.03	14,990.27	4,833.78	23,364.36
Qtr.III	150,144.87	54,292.91	34,503.60	17,952.55	16,551.06	20,750.51	5,181.16	15,569.34	4,833.78	35,764.07
Qtr.IV	145,718.34	54,917.74	29,031.39	9,133.04	19,898.35	19,494.41	5,297.81	14,196.60	4,834.47	37,440.33
2013/14										
Qtr.I	153,048.13	50,571.65	37,323.17	16,548.01	20,775.16	23,064.82	5,426.52	17,638.30	4,842.06	37,246.44
Qtr.II	160,045.71	53,864.09	32,759.15	14,339.95	18,419.21	28,216.04	5,456.21	22,759.83	4,842.06	40,364.38
Qtr.III	162,855.69	61,372.47	35,971.75	12,807.36	23,164.39	22,394.73	5,468.90	16,925.83	4,842.06	38,274.68
Qtr.IV	169,752.50	64,355.05	33,760.96	8,793.48	24,967.48	23,910.57	5,685.44	18,225.13	4,849.06	42,876.86
2014/15										
Qtr.I	174,366.91	63,714.21	37,053.76	14,407.98	22,645.78	25,489.57	5,577.32	19,912.25	4,849.07	43,260.30
Qtr.II	203,125.95	70,709.06	33,899.35	13,882.20	20,017.15	46,447.12	5,577.32	40,869.81	4,849.07	47,221.36
Qtr.III	201,459.69	74,337.79	42,291.49	21,308.75	20,982.74	36,511.44	5,490.54	31,020.90	4,849.07	43,469.90
Qtr.IV	209,827.30	75,240.70	42,325.60	15,098.54	27,227.06	36,844.30	5,034.04	31,810.26	4,849.07	50,567.64
2015/16										
Qtr.I	215,840.68	74,745.66	48,887.10	31,740.19	17,146.91	36,004.39	4,988.41	31,015.98	4,849.20	51,354.33
Qtr.II	249,907.78	77,830.00	49,034.83	25,739.39	23,295.44	61,731.80	4,662.00	57,069.80	4,849.20	56,461.95
Qtr.III	251,649.87	80,258.93	45,004.03	20,077.26	24,926.76	59,027.31	4,479.63	54,547.68	4,849.20	62,510.41
Qtr.IV	262,315.31	82,592.70	50,614.34	14,042.32	36,572.02	63,650.30	4,271.47	59,378.84	4,849.20	60,608.76
2016/17										
Qtr.I	276,220.38	85,811.90	54,484.65	18,220.23	36,264.42	71,483.16	4,027.65	67,455.51	4,849.20	59,591.48
Qtr.II	279,389.48	90,247.04	53,908.66	15,628.13	38,280.53	66,855.56	3,645.20	63,210.36	4,849.20	63,529.02
Qtr.III	288,273.88	92,212.49	66,239.19	19,084.80	47,154.39	56,579.86	3,434.90	53,144.96	4,849.20	68,393.15
Qtr.IV	289,933.74	94,245.51	66,754.22	14,741.81	52,012.41	49,897.29	3,296.00	46,601.29	4,849.20	74,187.52
2017/18										
Qtr.I	300,209.88	94,962.74	76,379.95	19,337.75	57,042.20	50,984.56	3,036.68	47,947.88	4,849.20	73,033.43
Qtr.II	325,726.77	105,936.80	61,913.44	16,680.94	45,232.50	70,862.22	3,239.47	67,622.75	4,849.20	82,165.11
Qtr.III	330,100.86	112,438.63	68,720.48	18,874.93	49,845.54	59,522.34	2,907.62	56,614.71	4,849.20	84,570.22
Qtr.IV	341,446.08	112,910.96	81,186.45	19,921.99	61,264.46	48,857.99	2,502.21	46,355.78	4,849.20	93,641.49
2018/19										
Qtr.I	373,950.89	110,876.51	83,541.82	19,601.81	63,940.01	82,036.37	2,107.92	79,928.45	4,849.20	92,646.99
Qtr.II	399,701.41	120,349.03	73,912.83	23,783.26	50,129.57	99,909.75	1,802.49	98,107.25	4,849.20	100,680.60
Qtr.III	423,954.35	125,298.33	90,171.76	37,661.76	52,510.00	93,865.15	1,705.62	92,159.53	4,849.20	109,769.91
Qtr.IV	440,985.60	121,800.02	101,463.14	22,513.90	78,949.25	94,758.88	1,106.63	93,652.25	4,849.20	118,114.36
2019/20										
Qtr.I	428,064.45	123,976.32	83,257.85	20,433.47	62,824.38	94,208.78	805.24	93,403.54	4,849.20	121,772.30
Qtr.II	470,371.98	128,071.58	99,917.83	30,939.51	68,978.32	111,833.99	530.84	111,303.15	4,849.20	125,699.38
Qtr.III	477,449.43	139,106.29	109,747.07	26,131.42	83,615.66	110,558.25	6,560.60	103,997.65	4,849.20	113,188.61
Qtr.IV	548,491.47	140,521.13	140,553.83	34,529.59	106,024.24	127,307.32	6,670.16	120,637.16	4,849.20	135,260.00
2020/21										
Qtr.I	560,948.82	124,403.48	170,497.94	33,548.57	136,949.38	154,135.85	24,550.96	129,584.89	4,849.20	107,062.35
Qtr.II	570,333.80	138,864.54	151,544.16	31,702.07	119,842.09	172,023.04	24,979.40	147,043.65	1,013.45	106,888.61

Table 2(a): Statement of Condition of Commercial Banks:

Assets

(In Millions of Birr)

End of Period	Total (2+3) 1	Reserves Cash in Hand 2	Deposits with NBE 3	Foreign Assets 4	Claims On Gov't 5	Total (7+8+9) 6	Claims on Non-Central Gov't			Other Assets 10
							Loans & Adv. 7	Invest-ment 8	Commercial Banks 9	
2008/09										
Qtr.I	17,673.90	3,302.53	14,371.38	7,726.62	6,234.94	50,116.36	34,397.64	14,818.58	900.13	26,922.77
Qtr.II	20,659.25	3,437.48	17,221.77	6,950.64	5,547.24	54,252.77	35,946.71	17,436.57	869.49	33,601.83
Qtr.III	21,886.74	4,039.91	17,846.83	8,093.58	5,548.90	57,041.57	37,079.81	18,852.70	1,109.06	31,611.17
Qtr.IV	23,690.72	4,121.34	19,569.38	9,219.66	5,409.36	57,651.07	38,802.03	17,614.51	1,234.53	49,113.08
2009/10										
Qtr.I	27,119.02	4,226.02	22,893.00	9,172.96	5,740.11	60,703.15	39,701.38	19,805.10	1,196.66	40,436.92
Qtr.II	24,371.67	3,907.33	20,464.34	9,731.23	5,177.56	65,942.83	44,092.84	20,297.50	1,552.48	48,475.03
Qtr.III	26,921.09	4,209.86	22,711.23	12,949.12	5,627.86	70,716.27	46,900.67	21,733.09	2,082.51	48,973.02
Qtr.IV	25,217.08	4,596.14	20,620.94	15,060.75	7,415.27	73,299.81	47,540.18	23,796.85	1,962.79	36,932.92
2010/11										
Qtr.I	28,768.06	5,861.80	22,906.26	19,245.97	5,480.72	75,434.99	48,436.98	25,124.50	1,873.51	38,067.24
Qtr.II	27,486.93	5,636.70	21,850.23	20,194.12	4,102.86	85,357.09	55,653.80	27,485.93	2,217.36	44,732.22
Qtr.III	31,482.17	6,921.98	24,560.19	21,148.87	4,953.20	100,590.17	62,088.83	35,549.12	2,952.21	52,150.16
Qtr.IV	34,282.97	6,525.70	27,757.27	28,394.16	3,568.67	110,114.46	61,871.31	45,547.45	2,695.70	49,545.00
2011/12										
Qtr.I	34,514.38	6,658.96	27,855.43	22,565.30	4,121.67	118,399.53	64,979.01	50,781.33	2,639.19	51,494.85
Qtr.II	30,154.47	5,773.53	24,380.95	23,089.59	2,857.24	135,328.52	75,725.45	58,171.12	1,431.94	63,801.94
Qtr.III	17,652.45	6,982.96	10,669.49	28,640.04	3,068.28	156,445.50	88,608.28	66,455.73	1,381.50	70,487.48
Qtr.IV	29,039.93	7,248.10	21,791.83	24,017.57	4,421.18	170,379.68	94,617.04	73,472.51	2,290.12	105,360.90
2012/13										
Qtr.I	27,882.48	8,265.81	19,616.67	20,182.74	8,511.89	171,722.32	94,081.93	75,849.86	1,790.53	83,987.99
Qtr.II	33,108.11	8,294.92	24,813.19	19,475.22	6,693.03	188,001.68	102,409.08	83,727.13	1,865.48	80,835.23
Qtr.III	32,417.53	9,150.51	23,267.02	23,412.02	5,407.49	208,833.85	113,423.09	92,141.62	3,269.14	103,959.36
Qtr.IV	30,375.31	9,236.07	21,139.24	28,509.18	5,699.97	222,393.59	114,378.39	99,396.97	8,618.23	82,403.13
2013/14										
Qtr.I	31,747.72	9,699.16	22,048.56	22,706.08	4,089.11	228,006.18	112,906.99	106,635.50	8,463.70	75,318.88
Qtr.II	29,413.17	9,778.39	19,634.78	20,170.98	3,464.05	253,312.63	127,152.46	117,797.59	8,362.58	68,754.51
Qtr.III	34,921.78	11,397.19	23,524.59	21,162.46	1,753.80	272,894.01	138,291.24	126,344.08	8,258.68	66,924.58
Qtr.IV	35,672.30	11,179.02	24,493.28	27,253.50	1,629.68	288,212.71	141,975.83	136,904.30	9,332.58	70,099.87
2014/15										
Qtr.I	38,690.72	12,931.48	25,759.24	19,597.01	1,227.50	297,817.51	144,435.07	144,679.15	8,703.29	69,897.16
Qtr.II	35,148.79	12,580.20	22,568.59	18,800.84	1,246.35	329,512.50	162,570.66	159,004.32	7,937.52	68,417.37
Qtr.III	35,280.66	13,872.76	21,407.90	15,862.13	1,252.35	355,615.38	179,552.27	173,479.03	2,584.09	78,370.49
Qtr.IV	42,342.37	14,779.78	27,562.60	15,924.15	1,256.02	379,393.58	185,501.92	191,246.21	2,645.44	79,584.26
2015/16										
Qtr.I	39,809.59	15,337.93	24,471.66	15,463.04	905.43	390,966.45	188,671.02	199,896.80	2,398.62	79,531.90
Qtr.II	37,943.40	14,322.94	23,620.46	18,368.24	905.43	421,417.51	206,946.76	212,968.82	1,501.93	87,671.16
Qtr.III	40,401.93	14,635.18	25,766.75	21,316.42	905.43	445,653.52	219,399.61	225,001.87	1,252.04	92,444.68
Qtr.IV	50,905.91	15,906.53	34,999.38	20,898.27	785.65	461,664.43	226,849.25	231,953.28	2,861.91	98,731.37
2016/17										
Qtr.I	53,728.78	17,326.81	36,401.97	21,116.01	554.28	475,564.62	231,569.06	240,872.08	3,123.48	106,597.14
Qtr.II	54,499.76	16,544.49	37,955.27	20,370.84	554.28	509,890.48	253,196.53	252,915.43	3,778.52	101,539.01
Qtr.III	64,854.52	17,034.56	47,819.97	20,975.60	530.28	544,327.92	272,606.06	267,906.04	3,815.82	109,207.67
Qtr.IV	75,305.69	20,327.77	54,977.93	24,876.54	21,982.71	582,426.70	283,911.51	294,089.24	4,425.95	111,779.13
2017/18										
Qtr.I	81,683.92	21,035.73	60,648.19	25,253.39	22,208.82	594,599.99	288,878.52	300,579.22	5,142.26	110,830.25
Qtr.II	68,091.40	19,152.65	48,938.76	26,326.86	22,186.62	635,646.86	308,050.08	322,392.50	5,204.29	120,419.44
Qtr.III	74,352.05	21,843.87	52,508.19	24,664.20	22,186.62	673,008.41	327,935.85	338,881.74	6,190.82	129,191.54
Qtr.IV	89,611.48	26,493.67	63,117.81	25,121.57	22,186.62	714,685.11	346,314.30	359,418.93	8,951.88	137,783.39
2018/19										
Qtr.I	91,062.85	27,496.50	63,566.35	30,835.45	22,567.12	731,013.59	355,971.41	364,102.91	10,939.27	151,722.28
Qtr.II	85,123.08	28,156.45	56,966.63	28,357.05	22,521.73	779,265.80	392,263.57	378,472.13	8,530.10	165,243.37
Qtr.III	82,819.61	28,223.23	54,596.38	26,880.84	22,952.93	843,659.70	418,777.00	417,474.71	7,408.00	168,443.19
Qtr.IV	118,506.49	29,783.05	88,723.44	28,543.82	23,620.21	898,733.08	443,362.21	447,380.43	7,990.45	170,578.44
2019/20										
Qtr.I	116,740.09	32,453.58	84,286.51	25,980.84	22,927.78	928,496.12	463,151.74	456,261.93	9,082.46	211,425.69
Qtr.II	117,120.70	29,406.33	87,714.37	23,973.08	23,123.42	977,370.59	512,299.58	456,233.83	8,837.18	232,194.69
Qtr.III	114,998.82	29,771.00	85,227.82	24,606.29	22,927.78	1,025,047.29	528,438.89	487,766.96	8,841.44	257,616.79
Qtr.IV	136,738.41	31,449.32	105,289.09	35,116.52	28,838.49	1,074,869.20	571,811.98	490,492.71	12,564.51	219,185.38
2020/21										
Qtr.I	184,698.60	59,737.43	124,961.18	33,204.14	36,506.06	1,126,390.63	611,983.47	500,592.74	13,814.42	233,131.04
Qtr.II	146,676.51	30,538.49	116,138.02	43,367.05	32,698.32	1,203,355.10	660,534.64	526,006.13	16,814.34	259,022.95

Table 2(b): Statement of Condition of Commercial Banks:

Liabilities

(In Millions of Birr)

End of Period	Total (Liab.= Assets) 1	Non-Central Gov't Deposits				Gov't Depos. 6	Foreign Liab. 7	Capital Account				Other Liab. 12
		Total (3+4+5) 2	Demand 3	Time 4	Saving 5			Total (9+10+11) 8	Capital 9	Legal Reserve 10	Others 11	
2008/09												
Qtr.I	108,674.58	56,010.62	21,545.78	3,001.17	31,463.68	8,410.60	2,315.51	9,645.17	6,733.48	1,230.03	1,681.66	32,292.69
Qtr.II	121,011.72	59,279.79	23,758.17	2,977.84	32,543.78	10,336.00	2,854.59	10,537.09	7,140.83	1,251.78	2,144.49	38,004.24
Qtr.III	124,181.95	62,157.88	24,447.53	3,051.31	34,659.04	11,766.01	2,801.54	11,577.30	7,188.23	1,251.88	3,137.19	35,879.23
Qtr.IV	145,083.89	64,134.18	23,737.09	3,248.37	37,148.72	10,450.06	3,076.51	10,286.27	7,289.87	1,817.11	1,179.29	57,136.87
2009/10												
Qtr.I	143,172.15	69,799.47	26,482.89	3,502.06	39,814.53	10,193.02	3,856.62	11,615.74	7,351.48	1,864.96	2,399.30	47,707.30
Qtr.II	153,698.31	70,853.05	25,540.12	3,498.80	41,814.13	12,446.66	3,690.78	12,382.87	7,779.28	1,999.39	2,604.20	54,324.95
Qtr.III	165,187.35	76,068.96	28,137.85	3,568.66	44,362.45	14,542.87	3,960.93	13,733.68	7,988.50	1,999.39	3,745.79	56,880.92
Qtr.IV	157,925.83	81,081.39	29,083.62	3,956.21	48,041.57	13,742.50	3,254.28	12,410.85	8,104.15	2,627.14	1,679.56	47,436.80
2010/11												
Qtr.I	166,996.99	85,850.72	30,488.06	3,901.29	51,461.37	13,830.65	4,246.06	16,074.71	8,251.77	2,800.15	5,022.79	46,994.83
Qtr.II	181,873.22	90,753.82	33,017.73	3,860.06	53,876.03	17,847.47	4,942.59	15,372.02	8,814.85	2,875.59	3,681.59	52,957.32
Qtr.III	210,324.55	101,160.55	36,557.44	4,462.70	60,140.41	22,023.33	5,595.24	17,203.71	8,993.68	2,875.59	5,334.44	64,341.73
Qtr.IV	225,905.26	114,155.42	44,949.45	4,666.41	64,539.56	20,240.72	5,715.48	15,598.31	9,352.30	3,720.04	2,525.97	70,195.32
2011/12												
Qtr.I	231,095.73	119,908.86	47,241.19	4,679.92	67,987.76	20,211.73	6,441.17	18,039.70	9,463.93	3,873.96	4,701.81	66,494.27
Qtr.II	255,231.76	120,849.46	44,105.79	5,165.29	71,578.38	27,669.07	8,419.69	20,118.90	10,273.75	4,082.96	5,762.20	78,174.64
Qtr.III	276,293.75	135,663.57	49,133.42	10,136.38	76,393.77	30,994.76	7,392.24	23,505.51	10,588.88	4,082.96	8,833.67	78,737.68
Qtr.IV	333,219.25	152,894.71	58,345.81	12,061.06	82,487.84	28,207.85	5,484.21	26,333.75	10,766.19	4,341.88	11,225.68	120,298.72
2012/13												
Qtr.I	312,287.41	154,727.02	55,112.80	12,112.46	87,501.75	29,560.96	5,873.98	22,096.52	10,848.48	5,848.45	5,399.59	100,028.94
Qtr.II	328,113.27	163,882.22	57,818.51	12,930.05	93,133.66	35,693.26	6,078.30	23,819.49	11,410.19	6,095.88	6,313.43	98,639.99
Qtr.III	374,030.25	181,078.62	66,836.46	13,515.66	100,726.49	34,173.15	6,038.08	26,732.87	11,848.34	6,095.79	8,788.74	126,007.54
Qtr.IV	369,381.17	189,762.82	69,253.31	14,278.69	106,230.82	39,111.79	7,515.18	23,668.93	16,207.65	3,737.13	3,724.15	109,322.44
2013/14												
Qtr.I	361,867.96	196,546.98	67,873.86	15,611.58	113,061.54	30,347.65	7,787.68	27,244.86	16,648.31	4,289.25	6,307.29	99,940.79
Qtr.II	375,115.34	208,389.34	69,703.14	15,928.74	122,757.46	35,196.57	7,933.50	29,890.38	18,021.29	4,432.14	7,436.95	93,705.55
Qtr.III	397,656.63	223,632.13	71,185.39	17,192.59	135,254.15	41,483.14	7,843.13	34,089.20	19,040.22	4,452.88	10,596.10	90,609.01
Qtr.IV	422,868.05	244,630.10	80,947.33	17,872.27	145,810.51	39,210.84	7,995.09	28,116.57	19,412.60	4,874.11	3,829.87	102,915.44
2014/15												
Qtr.I	427,229.91	253,720.44	79,404.57	18,878.38	155,437.49	34,524.85	7,599.61	33,579.69	19,576.17	6,809.31	7,194.22	97,805.31
Qtr.II	453,125.86	267,761.37	82,145.60	21,324.70	164,291.07	41,958.38	7,784.85	35,980.61	20,786.66	7,102.85	8,091.10	99,640.66
Qtr.III	486,381.01	288,748.61	87,992.92	37,731.13	163,024.57	39,876.94	7,985.81	41,100.74	21,089.10	7,150.07	12,861.57	108,668.91
Qtr.IV	518,500.38	310,905.47	94,282.90	41,990.59	174,631.98	47,597.57	8,326.57	46,345.99	21,607.18	7,657.37	17,081.44	105,324.78
2015/16												
Qtr.I	526,676.42	321,277.08	94,511.03	44,846.83	181,919.21	44,750.57	8,351.74	40,988.33	21,854.91	10,061.03	9,072.39	111,308.70
Qtr.II	566,305.74	333,108.04	95,784.87	45,039.02	192,284.15	54,814.93	9,418.30	44,605.48	22,365.60	10,260.55	11,979.33	124,358.98
Qtr.III	600,721.98	346,500.77	97,666.68	47,318.84	201,515.25	55,903.51	10,021.13	50,099.86	23,925.73	10,503.55	15,670.58	138,196.72
Qtr.IV	632,985.63	378,580.10	111,923.51	49,622.31	217,034.28	48,275.36	9,880.50	54,282.67	24,741.97	11,066.22	18,474.49	141,967.00
2016/17												
Qtr.I	657,560.82	395,283.96	114,563.30	52,113.56	228,607.10	48,122.05	10,224.60	48,306.09	25,430.72	13,555.78	9,319.59	155,624.12
Qtr.II	686,854.36	422,592.69	122,551.62	56,019.12	244,021.95	59,973.04	9,442.47	53,837.72	25,907.50	14,058.71	13,871.51	141,008.44
Qtr.III	739,896.00	459,035.83	134,885.28	59,330.90	264,819.66	59,514.06	9,775.09	58,827.88	28,022.68	14,160.64	16,644.56	152,743.14
Qtr.IV	816,370.77	499,497.48	142,883.04	63,182.74	293,431.70	57,431.90	10,818.77	91,591.79	60,893.89	9,875.33	20,822.57	157,030.82
2017/18												
Qtr.I	834,576.37	528,377.97	155,587.95	65,890.63	306,899.39	57,282.65	11,920.65	82,506.03	61,439.56	11,571.16	9,495.31	154,489.07
Qtr.II	872,671.18	557,368.92	161,094.75	71,726.79	324,547.38	65,662.50	15,190.78	82,934.75	62,190.72	12,080.49	8,663.54	151,514.23
Qtr.III	923,402.82	605,324.66	178,222.22	74,478.38	352,624.07	66,838.21	14,436.48	88,987.79	63,762.86	12,299.12	12,925.81	147,815.69
Qtr.IV	989,388.16	654,155.59	194,737.37	76,868.79	382,549.43	60,390.64	14,504.75	95,507.04	66,196.61	12,595.70	16,714.73	164,830.14
2018/19												
Qtr.I	1,027,201.29	668,751.40	182,882.17	78,698.46	407,170.77	66,445.07	14,163.89	94,700.64	67,062.59	14,917.55	12,720.51	183,140.28
Qtr.II	1,080,511.02	696,969.21	185,405.32	81,465.14	430,098.75	78,865.30	15,913.29	103,262.58	69,816.60	16,293.97	17,152.00	185,500.64
Qtr.III	1,144,756.26	734,934.84	186,067.65	86,071.53	462,795.66	84,437.25	17,251.34	114,740.74	71,712.80	17,604.93	25,423.00	193,392.10
Qtr.IV	1,239,982.05	794,735.58	216,920.17	90,513.29	487,302.12	85,992.40	18,006.38	123,412.65	73,711.99	17,916.21	31,784.45	217,835.04
2019/20												
Qtr.I	1,305,570.51	818,414.16	225,668.94	90,546.90	502,198.32	79,401.21	18,605.21	120,129.32	74,852.82	21,407.51	23,869.00	269,020.62
Qtr.II	1,373,782.48	851,887.36	233,018.82	89,720.91	529,147.63	85,267.44	21,056.84	123,826.12	77,283.99	23,471.46	23,070.67	291,744.72
Qtr.III	1,445,196.96	877,428.13	246,556.75	80,765.27	550,106.12	87,691.14	23,358.51	136,459.58	80,471.39	23,493.66	32,494.53	320,259.61
Qtr.IV	1,494,747.98	928,574.53	251,513.71	87,886.77	589,174.06	87,466.56	24,579.24	134,232.91	82,108.81	23,579.76	28,544.34	319,894.74
2020/21												
Qtr.I	1,613,930.46	1,020,322.63	269,917.20	91,583.91	658,821.52	97,699.75	27,650.16	132,885.23	83,326.31	26,401.11	23,157.80	335,372.71
Qtr.II	1,685,119.93	1,069,388.57	282,154.65	89,154.94	698,078.98	109,414.14	30,184.61	133,129.90	86,224.23	27,173.26	19,732.41	343,002.71

Table 3(a): Consolidated Statement of Condition of Development Bank of Ethipia:

Assets

(In Millions of Birr)

End of Period	Cash & Banks	Foreign Assets	Claims on Central Gov't	Claims on Non-Central Gov't				Other Assets	Total Assets
				Total	Public Enterprise	Cooper-atives	Private & Individuals		
2008/09									
Qtr.I	639.13	226.80	253.93	5,579.55	527.45	178.53	4,873.57	688.57	7,387.97
Qtr.II	320.37	243.70	237.52	5,976.99	535.00	215.62	5,226.37	864.87	7,643.45
Qtr.III	174.66	248.80	219.42	6,246.95	539.70	222.66	5,484.59	834.94	7,724.78
Qtr.IV	137.89	374.59	219.42	6,435.92	546.22	193.14	5,696.57	743.24	7,911.06
2009/10									
Qtr.I	205.29	549.70	219.42	7,135.13	597.47	164.88	6,372.78	720.57	8,830.11
Qtr.II	303.62	595.20	218.83	7,671.64	582.63	246.00	6,843.01	1,103.73	9,893.01
Qtr.III	219.98	1,513.01	203.02	8,068.25	609.20	235.01	7,224.04	1,147.57	11,151.83
Qtr.IV	422.78	1,023.91	184.92	8,787.24	699.57	202.47	7,885.20	919.24	11,338.08
2010/11									
Qtr.I	505.43	1,058.79	184.92	8,952.77	703.88	143.97	8,104.93	1,140.16	11,842.07
Qtr.II	200.52	1,031.98	184.92	9,516.13	711.06	226.46	8,578.61	736.37	11,669.91
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2011/12									
Qtr.I	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.II	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2012/13									
Qtr.I	710.96	1,122.00	7,866.42	15,323.90	1,385.16	102.91	13,835.83	1,867.93	26,891.21
Qtr.II	400.61	794.52	7,832.51	16,707.86	1,770.72	147.06	14,790.08	1,341.19	27,076.70
Qtr.III	281.13	190.20	8,814.41	17,657.91	1,910.88	196.39	15,550.65	856.25	27,799.89
Qtr.IV	379.77	457.00	9,819.44	17,928.90	1,660.21	87.79	16,180.91	1,374.79	29,959.90
2013/14									
Qtr.I	1,948.03	350.90	8,425.93	18,556.52	1,791.63	78.99	16,685.89	1,723.32	31,004.70
Qtr.II	380.83	1,575.49	9,664.19	20,103.24	1,880.18	152.18	18,070.87	1,905.11	33,628.87
Qtr.III	535.83	1,888.62	9,807.16	18,542.19	1,930.05	108.33	16,503.81	2,545.42	33,319.20
Qtr.IV	1,156.66	1,890.59	11,337.60	21,443.02	2,003.46	63.56	19,376.00	1,971.93	37,799.81
2014/15									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2015/16									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2016/17									
Qtr.I	2,434.51	2,430.84	15,836.85	29,770.27	2,838.72	104.12	26,827.43	3,846.72	54,319.19
Qtr.II	1,585.15	2,065.49	15,836.85	30,986.45	3,007.68	106.31	27,872.46	3,940.08	54,414.01
Qtr.III	1,462.81	2,849.59	15,816.87	31,734.09	2,765.88	107.49	28,860.71	4,032.03	55,895.39
Qtr.IV	1,232.72	3,225.53	15,816.87	31,590.85	2,632.74	108.69	28,849.42	5,223.28	57,089.25
2017/18									
Qtr.I	824.85	2,902.01	15,816.87	32,396.06	2,605.80	127.06	29,663.20	5,273.55	57,213.34
Qtr.II	888.91	3,223.37	15,816.87	35,413.14	3,992.24	116.26	31,304.64	4,229.09	59,571.38
Qtr.III	1,049.8	4,813.1	15,796.9	37,322.9	4,081.2	108.8	33,132.8	6,278.0	65,260.8
Qtr.IV	2,703.06	4,387.68	32,797.34	39,155.36	4,113.94	438.25	34,603.17	4,804.21	83,847.64
2018/19									
Qtr.I	956.91	4,783.60	32,796.90	40,801.82	4,158.57	487.14	36,156.11	4,950.16	84,289.39
Qtr.II	4,779.94	4,389.26	32,794.45	45,856.04	4,341.33	542.46	40,972.25	5,907.38	93,727.06
Qtr.III	3,626.79	5,565.72	32,717.96	44,217.12	4,419.41	620.85	39,176.87	43,323.30	129,450.88
Qtr.IV	2,144.76	5,383.60	31,993.93	47,577.14	4,895.24	310.46	42,371.44	5,623.22	92,722.64
2019/20									
Qtr.I	4,681.92	4,548.77	32,110.73	45,107.52	4,996.09	424.00	39,687.43	7,843.40	94,292.34
Qtr.II	8,243.21	2,471.15	26,627.38	47,326.26	5,148.78	532.67	41,644.81	10,844.09	95,512.09
Qtr.III	8,447.33	2,301.93	32,663.59	48,471.20	5,417.10	694.38	42,359.71	10,051.30	101,935.35
Qtr.IV	8,022.54	4,718.27	33,036.37	51,103.50	3,519.43	889.98	46,694.08	7,209.88	104,090.56
2020/21									
Qtr.I	8,684.02	2,625.89	33,416.61	51,992.48	4,732.12	5,476.46	41,783.90	7,416.75	104,135.75
Qtr.II	6,225.58	5,639.41	32,913.18	53,384.20	5,038.49	5,560.51	42,785.20	8,170.46	106,332.83

Table 3(b): Consolidated Statement of Condition of Development Bank of Ethiopia:

Liablities

(In Millions of Birr)

End of Period	Total Assets =Liab.	Demand Deposits	Time & Savings Deposits	Capital Accounts	Credit from Banks			Credit from Gov't	Foreign Advance & Loan	Other Liability Items
					Total	N.B.E	Others			
2007/08										
Qtr.I	6,464.22	16.49	477.48	1,867.24	1,888.28	381.38	1,506.91	0.73	434.30	1,779.70
Qtr.II	6,866.96	37.08	400.44	1,883.01	2,087.51	381.38	1,706.13	0.73	457.07	2,001.12
Qtr.III	6,855.30	46.45	369.30	1,916.16	2,091.11	381.38	1,709.73	0.73	505.37	1,926.19
Qtr.IV	6,969.97	126.04	374.55	1,910.00	2,102.17	381.38	1,720.80	-	506.10	1,951.11
2008/09										
Qtr.I	7,387.97	186.97	379.06	1,915.86	2,338.59	381.38	1,957.21	-	522.99	2,044.51
Qtr.II	7,643.45	141.72	381.25	1,943.46	2,340.03	381.38	1,958.66	-	522.99	2,314.00
Qtr.III	7,724.78	101.98	385.09	1,948.81	2,341.20	381.38	1,959.83	-	647.27	2,300.42
Qtr.IV	7,911.06	124.71	369.44	1,934.17	2,341.61	381.38	1,960.23	-	647.27	2,493.87
2009/10										
Qtr.I	8,830.11	123.42	372.51	2,014.71	2,571.28	424.28	2,147.00	-	887.86	2,860.32
Qtr.II	9,893.01	75.21	368.93	1,943.13	3,028.71	424.28	2,604.43	-	900.46	3,576.57
Qtr.III	11,151.83	85.62	369.09	2,084.50	4,228.26	424.28	3,803.98		884.48	3,499.86
Qtr.IV	11,338.08	178.96	376.24	2,124.68	4,618.87	381.38	4,237.49	-	978.67	3,060.66
2010/11										
Qtr.I	11,842.07	141.50	382.37	2,357.45	4,799.25	381.38	4,417.87	-	984.95	3,176.56
Qtr.II	11,669.91	235.16	384.03	2,223.63	4,951.89	381.38	4,570.51	-	908.98	2,966.22
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2011/12										
Qtr.I	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.II	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2012/13										
Qtr.I	26,891.21	374.79	384.09	2,738.96	17,154.13	642.47	16,511.66	-	1,209.71	5,029.53
Qtr.II	27,076.70	376.31	384.43	2,856.36	16,348.79	643.96	15,704.84	-	1,539.14	5,571.66
Qtr.III	27,799.89	355.69	375.75	3,157.21	18,741.44	739.97	18,001.47	-	1,771.24	4,360.49
Qtr.IV	29,959.90	347.35	380.85	3,150.26	20,889.93	610.14	20,279.79	-	2,301.22	2,677.78
2013/14										
Qtr.I	31,004.70	298.98	390.46	3,390.94	21,434.53	17,667.54	3,766.99	-	2,371.60	2,922.88
Qtr.II	33,628.87	248.02	377.34	3,620.17	21,340.36	17,792.14	3,548.22	-	2,928.57	5,114.42
Qtr.III	33,319.20	348.34	378.01	3,763.50	21,746.54	18,101.57	3,644.98	-	3,105.66	3,977.49
Qtr.IV	37,799.81	634.91	376.94	3,567.64	27,234.63	20,851.57	6,383.06	-	3,409.38	2,576.31
2014/15										
Qtr.I	38,583.28	656.73	380.48	3,895.22	25,430.93	22,551.57	2,879.37	-	3,621.73	4,598.20
Qtr.II	39,460.87	298.59	377.50	4,086.65	25,618.79	22,751.16	2,867.64	-	3,769.99	5,309.35
Qtr.III	41,002.74	300.40	376.13	4,082.93	26,599.74	23,451.57	3,148.17	-	3,880.62	5,762.93
Qtr.IV	44,119.75	427.25	376.39	4,255.64	27,411.00	23,951.57	3,459.43	-	4,030.99	7,618.49
2014/15										
Qtr.I	47,977.82	445.92	375.43	7,688.46	27,369.19	23,857.00	3,512.19	-	4,018.53	8,080.30
Qtr.II	50,132.21	436.66	375.25	7,792.09	28,428.52	24,857.00	3,571.52	-	4,627.47	8,472.23
Qtr.III	51,587.15	1,006.51	376.27	7,858.82	28,464.89	24,935.93	3,528.96	-	4,727.40	9,153.27
Qtr.IV	52,696.45	1,040.13	376.63	7,968.72	29,328.36	29,251.50	76.86	-	4,726.81	9,255.80
2016/17										
Qtr.I	54,319.19	1,251.79	381.92	7,834.36	31,771.85	31,711.64	60.21	-	4,795.67	8,283.60
Qtr.II	54,414.01	903.62	380.51	7,876.92	33,091.64	33,033.92	57.72	-	4,816.88	7,344.45
Qtr.III	55,895.39	868.19	120.03	7,960.91	34,190.12	34,131.51	58.61	-	4,826.26	7,929.88
Qtr.IV	57,089.25	948.38	122.21	7,918.92	34,984.44	34,309.69	674.75	-	4,822.20	8,293.11
2017/18										
Qrt.I	57,213.34	915.76	126.04	8,032.78	35,365.33	35,304.91	60.42	-	5,096.40	7,677.04
Qtr.II	59,571.38	1,130.53	125.90	7,999.87	37,888.62	37,832.63	55.99	-	5,226.40	7,200.05
Qtr.III	65,260.76	1,102.03	125.95	8,048.34	40,102.10	40,043.12	58.98	-	6,291.98	9,590.37
Qtr.IV	83,847.64	1,081.46	125.29	8,043.84	58,125.10	58,064.08	61.02	-	6,849.05	9,622.90
2018/19										
Qtr.I	84,289.39	867.51	129.39	7,461.41	58,247.52	58,185.11	62.41	-	8,111.85	9,471.70
Qtr.II	93,727.06	818.33	128.26	2,718.41	63,592.57	63,529.89	62.69	-	8,195.19	18,274.31
Qtr.III	129,450.88	805.96	123.96	6,315.02	64,040.86	63,982.41	58.45	-	8,552.23	49,612.86
Qtr.IV	92,722.64	770.33	123.73	7,403.15	62,764.43	62,704.89	59.54	-	9,391.53	12,269.47
2019/20										
Qrt.I	94,292.34	653.41	121.49	7,873.78	63,285.34	63,225.60	59.74	-	10,467.84	11,890.49
Qtr.II	95,512.09	581.89	121.27	7,023.65	61,046.46	60,986.28	60.18	-	10,476.70	16,262.12
Qrt.III	101,935.35	594.94	121.56	7,049.90	65,982.91	65,922.26	60.65	-	11,096.39	17,089.65
QIV	104,090.56	664.86	125.09	6,922.46	68,416.90	68,355.72	61.18	-	12,025.95	15,935.30
2020/21								-		
Qtr.I	104,135.75	630.13	126.34	6,731.18	68,456.86	68,395.75	61.10	-	12,071.50	16,119.76
Qtr.II	106,332.83	825.02	126.50	7,014.60	67,464.75	67,416.64	48.11	-	14,134.42	16,767.55

Table 4: Money Supply and its Determinants

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit					Net Foreign Assets			Other Items Net 14
	Currency Outside Banks 1	Net Demand Deposit 2	Money Supply (1+2) 3	Quasi-Money 4	Total Volume (3+4) 5	Total Credit (7+10) 6	Net Claims on Gov't: Total (8+9) 7	Net Claims on Gov't: Nat. Bank 8	Net Claims on Gov't: Comm. Banks 9	Claims on Non-Cen Gov't 10	Total (13+12) 11	Nat. Bank 12	Comm. Banks 13	
2008/09														
Qtr.I	16,337.59	20,633.90	36,971.49	34,464.85	71,436.34	84,088.59	34,872.36	37,048.01	(2,175.65)	49,216.23	10,387.77	4,976.66	5,411.11	23,040.02
Qtr.II	17,432.87	22,949.25	40,382.11	35,521.62	75,903.73	85,327.66	31,944.38	36,733.14	(4,788.76)	53,383.28	10,233.46	6,137.41	4,096.05	19,657.39
Qtr.III	19,264.00	23,589.18	42,853.18	37,710.34	80,563.52	85,281.56	29,349.06	35,566.17	(6,217.11)	55,932.51	14,863.60	9,571.56	5,292.04	19,581.64
Qtr.IV	19,715.01	22,397.64	42,112.66	40,397.09	82,509.75	89,203.04	32,786.50	37,827.20	(5,040.70)	56,416.54	17,976.81	11,833.66	6,143.15	24,670.10
2009/10														
Qtr.I	18,547.21	25,572.45	44,119.66	43,316.58	87,436.24	92,006.88	32,500.40	36,953.31	(4,452.91)	59,506.48	19,528.96	14,212.62	5,316.34	24,099.60
Qtr.II	21,755.84	24,372.26	46,128.10	45,312.93	91,441.03	92,946.17	28,555.82	35,824.91	(7,269.09)	64,390.35	20,793.03	14,752.59	6,040.45	22,298.18
Qtr.III	23,068.09	26,271.82	49,339.91	47,931.11	97,271.03	98,671.91	30,038.16	38,953.17	(8,915.01)	68,633.76	25,278.62	16,290.43	8,988.19	26,679.50
Qtr.IV	24,206.80	27,727.99	51,934.78	51,997.77	103,932.56	104,350.11	33,013.08	39,340.32	(6,327.24)	71,337.03	27,189.78	15,383.31	11,806.47	27,607.34
2010/11														
Qtr.I	23,849.92	29,249.39	53,099.31	55,362.66	108,461.97	104,929.59	31,368.11	39,718.05	(8,349.93)	73,561.48	38,003.21	23,003.30	14,999.91	34,470.83
Qrt II	28,312.32	31,751.83	60,064.15	57,736.08	117,800.24	110,513.95	27,374.22	41,118.83	(13,744.61)	83,139.73	40,230.88	24,979.34	15,251.53	32,944.59
Qtr.III	30,534.69	35,171.96	65,706.66	64,603.11	130,309.77	121,221.73	23,583.78	40,653.91	(17,070.13)	97,637.96	45,638.10	30,084.47	15,553.63	36,550.06
Qtr.IV	32,574.88	43,596.12	76,171.00	69,205.97	145,376.97	142,320.42	28,651.65	45,323.71	(16,672.05)	113,668.76	55,534.68	32,856.00	22,678.68	52,478.12
2011/12														
Qtr.I	32,073.62	46,068.57	78,142.18	72,667.68	150,809.86	143,503.46	20,343.12	36,433.18	(16,090.06)	123,160.34	55,479.84	39,355.70	16,124.13	48,173.44
Qtr.II	36,274.61	42,879.96	79,154.57	76,743.67	155,898.24	157,410.18	13,443.60	38,255.43	(24,811.83)	143,966.58	49,345.56	34,675.66	14,669.91	50,857.50
Qtr.III	37,727.68	47,246.43	84,974.11	86,530.15	171,504.25	182,607.91	15,673.90	43,600.37	(27,926.47)	166,934.01	45,771.85	24,524.05	21,247.79	56,875.50
Qtr.IV	38,537.14	56,312.74	94,849.88	94,548.90	189,398.78	202,148.96	21,557.41	45,344.08	(23,786.67)	180,591.55	39,787.69	21,254.33	18,533.36	52,537.88
2012/13														
Qtr.I	37,917.53	54,544.75	92,462.28	99,614.21	192,076.50	198,914.63	16,480.84	37,529.91	(21,049.06)	182,433.79	39,304.60	24,995.84	14,308.76	46,142.73
Qtr.II	42,677.02	57,524.67	100,201.69	106,063.71	206,265.39	213,175.22	13,732.02	42,732.25	(29,000.23)	199,443.21	39,754.55	26,357.64	13,396.92	46,664.38
Qtr.III	45,142.40	66,203.30	111,345.70	114,242.15	225,587.85	233,163.88	12,792.18	41,557.83	(28,765.66)	220,371.71	46,981.49	29,607.54	17,373.94	54,557.52
Qtr.IV	45,681.67	69,052.38	114,734.05	120,509.51	235,243.56	252,247.88	21,965.52	55,377.34	(33,411.82)	230,282.36	45,639.62	24,645.62	20,994.00	62,643.94
2013/14														
Qtr.I	40,872.49	67,625.20	108,497.69	128,673.13	237,170.82	257,924.26	21,574.78	47,833.32	(26,258.54)	236,349.48	38,325.10	23,406.69	14,918.40	59,078.54
Qtr.II	44,085.69	69,579.58	113,665.27	138,686.20	252,351.47	280,465.92	18,308.87	50,041.39	(31,732.52)	262,157.05	33,534.49	21,297.01	12,237.48	61,648.94
Qtr.III	49,975.27	71,046.94	121,022.21	152,446.74	273,468.95	302,986.96	20,844.63	60,573.97	(39,729.34)	282,142.33	36,763.33	23,444.00	13,319.32	66,281.33
Qtr.IV	53,176.03	80,887.76	134,063.78	163,682.78	297,746.56	326,066.87	26,929.74	64,510.91	(37,581.17)	299,137.13	45,972.30	26,713.89	19,258.41	74,292.61
2014/15														
Qtr.I	50,782.73	79,355.45	130,138.19	174,315.87	304,454.06	336,541.23	25,470.01	58,767.36	(33,297.35)	311,071.22	39,063.23	27,065.83	11,997.40	71,150.40
Qtr.II	58,128.86	82,081.55	140,210.40	185,615.77	325,826.17	367,313.10	23,581.11	64,293.14	(40,712.03)	343,731.98	39,409.45	28,393.45	11,015.99	80,896.38
Qtr.III	60,465.03	87,943.76	148,408.79	200,755.69	349,164.48	397,130.29	21,241.99	59,866.59	(38,624.59)	375,888.30	35,516.90	27,640.58	7,876.32	83,482.71
Qtr.IV	60,460.92	94,245.42	154,706.34	216,622.57	371,328.91	430,840.39	30,735.25	77,076.80	(46,341.55)	400,105.14	37,570.95	29,973.37	7,597.57	97,082.42
2015/16														
Qtr.I	59,407.73	94,503.33	153,911.06	226,766.04	380,677.10	436,496.83	24,072.01	67,917.15	(43,845.14)	412,424.83	36,192.52	29,081.21	7,111.31	92,012.25
Qtr.II	63,507.06	95,784.79	159,291.85	237,323.17	396,615.02	469,781.03	25,008.45	78,917.95	(53,909.50)	444,772.58	31,444.63	22,494.68	8,949.94	104,610.63
Qtr.III	65,623.75	97,666.63	163,290.39	248,834.10	412,124.48	498,840.49	29,582.00	84,580.08	(54,998.07)	469,258.48	25,157.52	13,862.23	11,295.29	111,873.52
Qtr.IV	66,686.17	111,923.49	178,609.66	266,656.59	445,266.25	531,957.89	47,548.36	95,038.07	(47,489.71)	484,409.53	21,524.19	10,506.42	11,017.77	108,215.83
2016/17														
Qtr.I	68,485.09	114,563.29	183,048.38	280,720.66	463,769.04	547,900.98	49,852.85	97,420.62	(47,567.77)	498,048.14	14,357.85	3,466.44	10,891.41	98,489.79
Qtr.II	73,702.55	122,551.62	196,254.17	300,041.07	496,295.24	577,812.91	45,593.96	105,012.72	(59,418.76)	532,218.95	16,470.24	5,541.88	10,928.36	97,987.92
Qtr.III	75,177.93	134,885.28	210,063.21	324,150.56	534,213.77	618,691.36	51,572.27	110,556.05	(58,983.78)	567,119.09	25,495.21	14,294.70	11,200.51	109,972.80
Qtr.IV	73,917.75	142,883.04	216,800.79	356,614.44	573,415.22	690,668.59	85,441.85	120,891.04	(35,449.19)	605,226.75	38,034.79	23,977.03	14,057.76	155,288.16
2017/18														
Qtr.I	73,927.01	155,587.95	229,514.96	372,790.02	602,304.98	712,905.00	96,221.26	131,295.09	(35,073.83)	616,683.74	30,984.60	17,651.86	13,332.74	141,584.62
Qtr.II	86,784.15	161,094.75	247,878.90	396,274.17	644,153.07	758,470.30	99,972.02	143,447.90	(43,475.88)	658,498.28	22,527.90	11,391.82	11,136.08	136,845.13
Qtr.III	90,594.76	178,222.22	268,816.98	427,102.45	695,919.43	793,412.62	96,602.32	141,253.91	(44,651.59)	696,810.30	35,993.32	25,765.59	10,227.72	133,486.51
Qtr.IV	86,417.30	194,737.37	281,154.67	459,418.22	740,572.89	855,028.77	102,002.83	140,206.86	(38,204.03)	753,025.94	39,376.20	28,759.38	10,616.82	153,832.08
2018/19														
Qtr.I	83,380.01	182,882.17	266,262.18	485,869.24	752,131.42	870,272.56	103,205.53	147,083.49	(43,877.95)	767,067.02	37,942.27	21,270.71	16,671.56	156,083.41
Qtr.II	92,192.58	185,405.32	277,597.90	511,563.89	789,161.79	921,386.87	98,558.46	154,902.04	(56,343.57)	822,828.41	23,507.72	11,063.97	12,443.76	155,732.81
Qtr.III	97,075.11	186,067.65	283,142.75	548,867.19	832,009.94	972,583.62	83,539.21	145,023.53	(61,484.32)	889,044.41	27,415.57	17,786.07	9,629.50	167,989.25
Qtr.IV	92,017.0	216,920.17	308,937.14	577,815.41	886,752.54	1,052,684.55	109,799.21	172,171.40	(62,372.19)	942,885.35	14,505.19	3,967.75	10,537.44	180,437.20
2019/20														
Qtr.I	91,522.75	225,668.94	317,191.69	592,745.22	909,936.90	1,093,887.22	122,330.84	178,804.28	(56,473.43)	971,556.37	(17,043.11)	(24,418.74)	7,375.63	166,907.21
Qtr.II	98,665.25	233,018.82	331,684.07	618,868.54	950,552.61	1,135,630.34	111,154.23	173,298.24	(62,144.01)	1,024,476.11	(14,628.59)	(17,544.83)	2,916.24	170,449.14
Qtr.III	109,335.29	246,556.75	355,892.04	630,871.38	986,763.42	1,201,791.53	130,342.97	195,106.33	(64,763.36)	1,071,448.56	(28,902.99)	(30,150.76)	1,247.77	186,125.12
Qtr.IV	109,071.81	251,513.71	360,585.51	677,060.82	1,037,646.34	1,257,527.48	137,080.08	195,708.16	(58,628.07)	1,120,447.40	(4,683.72)	(15,221.00)	10,537.27	215,197.43
2020/21														
Qtr.I	64,666.05	269,917.20	334,583.25	750,405.43	1,084,988.68	1,318,617.97	148,399.05	209,592.74	(61,193.69)	1,170,218.92	(28,149.28)	(33,703.26)	5,553.98	205,480.01
Qtr.II	108,326.05	282,154.64	390,480.69	787,233.92	1,177,714.61	1,382,906.89	139,723.41	216,439.24	(76,715.83)	1,243,183.48	(38,577.03)	(51,759.47)	13,182.44	166,615.25

Table 5: Seasonally adjusted data of Monetary Variables (1)

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit		
	Currency Outside Banks	Net Demand Deposit	Money Supply	Quasi Money	Total Volume	Central Gov't (Net)	Non-Cent. Gov't	Foreign Assets (Net)
2008/09								
Qtr.I	17,236.16	20,076.78	37,312.94	35,567.72	72,880.66	80,977.31	52,956.66	10,003.42
Qtr.II	13,853.90	22,627.96	36,481.86	34,811.19	71,293.04	85,412.99	37,368.30	10,243.69
Qtr.III	19,013.57	24,296.85	43,310.42	37,031.56	80,341.98	89,119.23	42,508.70	15,532.46
Qtr.IV	22,934.47	22,938.32	45,872.80	40,397.09	86,269.89	90,455.45	78,306.15	18,229.20
2009/10								
Qtr.I	19,567.31	24,881.99	44,449.30	44,486.13	88,935.43	88,602.63	64,028.97	18,806.39
Qtr.II	17,289.37	24,031.04	41,320.41	44,406.67	85,727.08	93,039.12	45,073.24	20,813.83
Qtr.III	21,937.76	26,455.72	48,393.48	47,835.25	96,228.73	98,671.91	52,161.65	25,278.62
Qtr.IV	28,159.77	28,397.34	56,557.11	51,997.77	108,554.88	105,815.19	99,015.79	27,571.53
2010/11								
Qtr.I	25,161.66	28,459.66	53,621.32	57,134.27	110,755.59	101,047.20	79,152.15	36,597.10
Qrt.II	22,499.80	31,307.31	53,807.11	56,581.36	110,388.47	110,624.46	58,197.81	40,271.11
Qtr.III	30,137.74	36,227.12	66,364.87	63,440.25	129,805.12	126,676.71	74,204.85	47,691.82
Qtr.IV	37,894.35	44,648.53	82,542.89	69,205.97	151,748.85	144,318.59	157,772.24	56,314.38
2011/12								
Qtr.I	33,837.67	44,824.71	78,662.38	74,993.04	153,655.42	138,193.83	132,520.53	53,427.08
Qtr.II	28,827.43	42,279.64	71,107.07	75,208.80	146,315.87	157,567.59	100,776.61	49,394.91
Qtr.III	37,237.22	48,663.82	85,901.04	84,972.60	170,873.64	190,825.26	126,869.85	47,831.58
Qtr.IV	44,830.25	57,672.13	102,502.38	94,548.90	197,051.28	204,987.13	250,661.08	40,346.31
2012/13								
Qtr.I	40,003.00	53,072.04	93,075.04	102,801.87	195,876.91	191,554.79	196,298.76	37,850.33
Qtr.II	33,915.43	56,719.32	90,634.75	103,942.43	194,577.18	213,388.40	139,610.24	39,794.31
Qtr.III	44,555.55	68,189.40	112,744.94	112,185.79	224,930.74	243,656.26	167,482.50	49,095.65
Qtr.IV	53,141.49	70,719.31	123,860.79	120,509.51	244,370.30	255,789.44	319,631.91	46,280.40
2013/14								
Qtr.I	43,120.48	65,799.32	108,919.80	132,790.67	241,710.46	248,381.06	254,312.04	36,907.07
Qtr.II	35,034.90	68,605.47	103,640.37	135,912.48	239,552.84	280,746.38	183,509.94	33,568.03
Qtr.III	49,325.59	73,178.35	122,503.94	149,702.70	272,206.64	316,621.37	214,428.17	38,417.68
Qtr.IV	61,859.67	82,840.39	144,700.06	163,682.78	308,382.84	330,644.85	415,202.34	46,617.75
2014/15								
Qtr.I	53,575.78	77,212.86	130,788.64	179,893.98	310,682.62	324,089.21	334,712.63	37,617.89
Qtr.II	46,195.00	80,932.40	127,127.41	181,903.45	309,030.86	367,680.41	240,612.39	39,448.86
Qtr.III	59,678.99	90,582.08	150,261.06	197,142.09	347,403.15	415,001.15	285,675.10	37,115.16
Qtr.IV	70,334.19	96,520.51	166,854.69	216,622.57	383,477.26	436,889.39	555,345.93	38,098.44
2015/16								
Qtr.I	62,675.16	91,951.74	154,626.90	234,022.56	388,649.45	420,346.45	443,769.11	34,853.39
Qtr.II	50,469.06	94,443.80	144,912.87	232,576.71	377,489.57	470,250.81	311,340.80	31,476.07
Qtr.III	64,770.64	100,596.63	165,367.28	244,355.08	409,722.36	521,288.31	356,636.45	26,289.61
Qtr.IV	77,576.03	114,625.32	192,201.35	266,656.59	458,857.94	539,426.58	672,360.42	21,826.39
2016/17								
Qtr.I	72,251.77	111,470.08	183,721.85	289,703.72	473,425.57	527,628.65	535,899.79	13,826.61
Qtr.II	58,571.42	120,835.90	179,407.32	294,040.25	473,447.56	578,390.72	372,553.27	16,486.71
Qtr.III	74,200.62	138,931.83	213,132.45	318,315.85	531,448.30	646,532.47	431,010.51	26,642.49
Qtr.IV	85,988.51	146,332.24	232,320.75	356,614.44	588,935.19	700,365.58	840,054.73	38,568.80
2017/18								
Qtr.I	77,993.00	151,387.08	229,380.07	384,719.30	614,099.37	686,527.51	663,551.70	29,838.17
Qtr.II	68,967.37	158,839.42	227,806.79	388,348.68	616,155.47	759,228.77	460,948.80	22,550.43
Qtr.III	89,417.03	183,568.88	272,985.92	419,414.60	692,400.52	829,116.19		37,613.02
Qtr.IV	100,529.24	199,438.33	299,967.57	459,418.22	759,385.79	867,033.37	1,045,200.01	39,929.04
2018/19								
Qtr.I	87,965.91	177,944.35	265,910.26	501,417.05	767,327.31	838,072.47	825,364.12	36,538.41
Qtr.II	73,265.45	182,809.64	256,075.09	501,332.61	757,407.70	922,308.26	575,979.89	23,531.23
Qtr.III	95,813.13	191,649.68	287,462.80	538,987.58	826,450.38	1,016,349.89	675,673.75	28,649.27
Qtr.IV	107,043.34	222,156.62	329,199.96	577,815.41	907,015.37	1,067,464.25	1,308,724.86	14,708.85
2019/20								
Qtr.I	96,556.50	219,575.88	316,132.37	611,713.06	927,845.44	1,053,413.39	1,045,394.66	(16,412.51)
Qtr.II	78,409.27	229,756.55	308,165.83	606,491.17	914,657.00	1,136,765.97	717,133.28	(14,643.22)
Qtr.III	107,913.93	253,953.45	361,867.38	619,515.70	981,383.08	1,255,872.15	814,300.90	(30,203.62)
QIV	126,883.23	257,585.25	384,468.48	677,060.82	1,061,529.30	1,275,183.17	1,555,180.99	(4,749.48)
2020/21								
Qtr.I	68,222.69	262,629.43	330,852.12	774,418.40	1,105,270.52	1,269,829.10	1,259,155.56	(27,107.75)
Qtr.II	86,086.71	278,204.48	364,291.19	771,489.24	1,135,780.43	1,384,289.79	870,228.43	(38,615.60)

1/ Obtained by multiplying each original observation by appropriate index for the month

Table 6: International Reserves and Net Foreign Assets of National Bank & Commercial Banks

(In Millions of Birr)

End of Period	Gross Reserve							Foreign Liabilities			Net Foreign Assets		
	National Bank of Ethiopia International Reserves						Comm. Banks Reserve 6						
	Gross Reserve 1=2+6	NBE Total 2=3 to 5	Gold 3	Foreign Exc. 4	Others	Reserve Tranche Posi. 5		Total Liab. 7=8+9	Comm. Banks 8	NBE 9	Total 10=11+12	NBE 11=2-9	Comm. Banks 12=6-8
2007/08													
Qtr.I	20,016.34	13,021.85	375.82	12,080.02	463.88	102.13	6,994.50	4,787.11	2,113.06	2,674.04	15,229.24	10,347.81	4,881.43
Qtr.II	19,194.15	12,829.31	491.81	11,759.64	472.18	105.68	6,364.83	4,983.72	2,221.78	2,761.94	14,210.43	10,067.38	4,143.05
Qtr.III	19,005.66	10,875.89	502.52	9,772.72	486.96	113.69	8,129.78	6,005.59	2,384.41	3,621.19	13,000.07	7,254.70	5,745.37
Qtr.IV	16,735.51	8,708.66	5.47	8,093.97	495.26	113.96	8,026.85	5,069.87	2,301.87	2,768.01	11,665.63	5,940.65	5,724.98
2008/09													
Qtr.I	16,363.33	8,636.72	15.01	8,010.33	500.60	110.78	7,726.62	5,975.57	2,315.51	3,660.06	10,387.77	4,976.66	5,411.11
Qtr.II	16,211.07	9,260.43	81.90	8,551.39	515.01	112.13	6,950.64	5,977.61	2,854.59	3,123.02	10,233.46	6,137.41	4,096.05
Qtr.III	21,378.52	13,284.94	8.60	12,580.96	574.93	120.45	8,093.58	6,514.92	2,801.54	3,713.38	14,863.60	9,571.56	5,292.04
Qtr.IV	26,434.27	17,214.61	18.17	16,488.13	580.86	127.45	9,219.66	8,457.46	3,076.51	5,380.94	17,976.81	11,833.66	6,143.15
2009/10													
Qtr.I	31,435.10	22,262.14	120.26	21,002.66	995.32	143.91	9,172.96	11,906.14	3,856.62	8,049.53	19,528.96	14,212.62	5,316.34
Qtr.II	33,176.91	23,445.68	287.33	22,018.26	995.76	144.34	9,731.23	12,383.88	3,690.78	8,693.10	20,793.03	14,752.59	6,040.45
Qtr.III	40,235.07	27,285.95	267.70	24,480.32	2,389.76	148.18	12,949.12	14,956.45	3,960.93	10,995.53	25,278.62	16,290.43	8,988.19
Qtr.IV	42,350.09	27,289.34	443.30	23,490.22	3,210.12	145.70	15,060.75	15,160.31	3,254.28	11,906.03	27,189.78	15,383.31	11,806.47
2010/11													
Qtr.I	55,098.19	35,852.22	490.52	31,229.17	3,948.22	184.31	19,245.97	17,094.98	4,246.06	12,848.92	38,003.21	23,003.30	14,999.91
Qrt.II	60,236.11	40,042.00	444.17	34,418.71	4,994.49	184.63	20,194.12	20,005.24	4,942.59	15,062.65	40,230.88	24,979.34	15,251.53
Qtr.III	66,516.18	45,367.31	1,636.24	38,413.88	5,124.86	192.33	21,148.87	20,878.08	5,595.24	15,282.84	45,638.10	30,084.47	15,553.63
Qtr.IV	79,945.54	51,551.39	1,395.23	44,738.80	5,221.68	195.67	28,394.16	24,410.87	5,715.48	18,695.39	55,534.68	32,856.00	22,678.68
2011/12													
Qtr.I	82,289.50	59,724.20	1,037.56	53,248.95	5,242.45	195.24	22,565.30	26,809.66	6,441.17	20,368.49	55,479.84	39,355.70	16,124.13
Qtr.II	75,054.99	51,965.40	479.44	46,056.19	5,236.48	193.30	23,089.59	25,709.43	8,419.69	17,289.74	49,345.56	34,675.66	14,669.91
Qtr.III	68,989.93	40,349.89	669.26	34,192.43	5,292.44	195.77	28,640.04	23,218.08	7,392.24	15,825.84	45,771.85	24,524.05	21,247.79
Qtr.IV	64,119.02	40,101.45	2,038.08	32,528.76	5,339.29	195.32	24,017.57	24,331.33	5,484.21	18,847.12	39,787.69	21,254.33	18,533.36
2012/13													
Qtr.I	64,490.48	44,307.75	(24.32)	38,671.89	5,458.67	201.51	20,182.74	25,185.88	5,873.98	19,311.91	39,304.60	24,995.84	14,308.76
Qtr.II	66,096.15	46,620.93	1,964.27	38,926.61	5,526.08	203.98	19,475.22	26,341.60	6,078.30	20,263.30	39,754.55	26,357.64	13,396.92
Qtr.III	73,770.07	50,358.05	1,310.29	43,334.32	5,512.02	201.42	23,412.02	26,788.59	6,038.08	20,750.51	46,981.49	29,607.54	17,373.94
Qtr.IV	72,649.20	44,140.03	2,253.17	36,078.39	5,606.69	201.78	28,509.18	27,009.59	7,515.18	19,494.41	45,639.62	24,645.62	20,994.00
2013/14													
Qtr.I	69,177.60	46,471.52	2,656.15	37,900.27	5,705.18	209.91	22,706.08	30,852.50	7,787.68	23,064.82	38,325.10	23,406.69	14,918.40
Qtr.II	69,684.03	49,513.05	1,522.50	41,971.87	5,804.38	214.30	20,170.98	36,149.54	7,933.50	28,216.04	33,534.49	21,297.01	12,237.48
Qtr.III	67,001.19	45,838.73	1,333.55	38,439.61	5,848.52	217.05	21,162.46	30,237.86	7,843.13	22,394.73	36,763.33	23,444.00	13,319.32
Qtr.IV	77,877.97	50,624.47	1,217.59	43,237.44	5,951.02	218.41	27,253.50	31,905.67	7,995.09	23,910.57	45,972.30	26,713.89	19,258.41
2014/15													
Qtr.I	72,152.41	52,555.40	1,217.59	45,256.47	5,866.25	215.08	19,597.01	33,089.18	7,599.61	25,489.57	39,063.23	27,065.83	11,997.40
Qtr.II	93,641.42	74,840.58	741.24	67,914.12	5,867.87	317.35	18,800.84	54,231.97	7,784.85	46,447.12	39,409.45	28,393.45	11,015.99
Qtr.III	80,014.15	64,152.02	206.89	57,837.68	5,800.34	307.11	15,862.13	44,497.25	7,985.81	36,511.44	35,516.90	27,640.58	7,876.32
Qtr.IV	82,741.82	66,817.67	79.30	60,856.52	5,566.59	315.26	15,924.15	45,170.87	8,326.57	36,844.30	37,570.95	29,973.37	7,597.57
2015/16													
Qtr.I	80,548.64	65,085.59	(101.65)	59,349.29	5,519.27	318.69	15,463.04	44,356.12	8,351.74	36,004.39	36,192.52	29,081.21	7,111.31
Qtr.II	102,594.72	84,226.48	222.87	78,442.72	5,241.83	319.06	18,368.24	71,150.10	9,418.30	61,731.80	31,444.63	22,494.68	8,949.94
Qtr.III	94,205.95	72,889.54	1,136.99	66,362.68	5,064.22	325.65	21,316.42	69,048.43	10,021.13	59,027.31	25,157.52	13,862.23	11,295.29
Qtr.IV	95,054.99	74,156.73	1,113.92	67,851.69	4,859.62	331.50	20,898.27	73,530.80	9,880.50	63,650.30	21,524.19	10,506.42	11,017.77
2016/17													
Qtr.I	96,065.61	74,949.60	8.43	69,963.93	4,641.20	336.04	21,116.01	81,707.76	10,224.60	71,483.16	14,357.85	3,466.44	10,891.41
Qtr.III	92,768.28	72,397.44	1,139.58	66,561.06	4,370.15	326.66	20,370.84	76,298.03	9,442.47	66,855.56	16,470.24	5,541.88	10,928.36
Qtr.III	91,850.16	70,874.56	1,135.37	61,851.06	7,550.46	337.66	20,975.60	66,354.95	9,775.09	56,579.86	25,495.21	14,294.70	11,200.51
Qtr.IV	98,750.85	73,874.32	741.33	68,851.84	3,931.73	349.42	24,876.54	60,716.07	10,818.77	49,897.29	38,034.79	23,977.03	14,057.76
2017/18													
Qtr.I	93,889.81	68,636.42	0.01	64,643.51	3,633.38	359.52	25,253.39	62,905.21	11,920.65	50,984.56	30,984.60	17,651.86	13,332.74
Qtr.II	108,580.90	82,254.04	0.01	77,584.06	4,249.63	420.35	26,326.86	86,053.00	15,190.78	70,862.22	22,527.90	11,391.82	11,136.08
Qtr.III	109,952.13	85,287.93	81.43	80,464.52	4,309.30	432.67	24,664.20	73,958.81	14,436.48	59,522.34	35,993.32	25,765.59	10,227.72
Qtr.IV	102,738.94	77,617.37	750.54	72,217.34	4,231.09	418.41	25,121.57	63,362.74	14,504.75	48,857.99	39,376.20	28,759.38	10,616.82
2017/18													
Qtr.I	134,142.53	103,307.08	750.99	97,678.76	4,455.23	422.10	30,835.45	96,200.25	14,163.89	82,036.37	37,942.27	21,270.71	16,671.56
Qtr.II	139,330.76	110,973.71	750.54	105,145.06	4,654.41	423.72	28,357.05	115,823.04	15,913.29	99,909.75	23,507.72	11,063.97	12,443.76
Qtr.III	138,532.05	111,651.22	198.87	106,132.87	4,887.60	431.88	26,880.84	111,116.48	17,251.34	93,865.15	27,415.57	17,786.07	9,629.50
Qtr.IV	127,270.46	98,726.63	804.88	92,853.80	4,630.17	437.79	28,543.82	112,765.27	18,006.38	94,758.88	14,505.19	3,967.75	10,537.44
2019/20													
Qtr.I	95770.9	69790.0	15.3	64693.1	4646.3	435.4	25980.8	112814.0	18605.2	94208.8	-17043.1	-24418.7	7375.6
Qtr.II	118262.2	94289.2	19.4	88749.5	5042.0	478.3	23973.1	132890.8	21056.8	111834.0	-14628.6	-17544.8	2916.2
Qtr.III	105013.8	80407.5	316.7	74412.2	5190.3	488.3	24606.3	133916.8	23358.5	110558.3	-28903.0	-30150.8	1247.8
Qtr.IV	147202.8	112086.3	3280.6	102412.1	5868.2	525.4	35116.5	151886.6	24579.2	127307.3	-4683.7	-15221.0	10537.3
2020/21													
Qtr.I	153636.7	120432.6	5033.1	108717.2	6119.0	563.3	33204.1	181786.0	27650.2	154135.8	-28149.3	-33703.3	5554.0
Qtr.II	163630.6	120263.6	1868.9	111460.7	6319.0	615.0	43367.0	202207.6	30184.6	172023.0	-38577.0	-51759.5	13182.4

Table 7: Domestic Credit by Sector

(In Millions of Birr)

End of Period	Gross Domestic Credit 1=2+5	Claims on Central Gov't			Claims on Non-Central Gov't		
		Total 2=3+4	NBE 3	Comm. Banks 4	Total 5=6+7	Loans & Advances 6	Invest-ments 7
2007/08							
Qtr.I	77,648.79	46,319.15	30,269.27	16,049.88	31,329.65	22,920.83	8,408.81
Qtr.II	83,224.02	48,069.23	31,995.27	16,073.96	35,154.79	25,761.00	9,393.79
Qtr.III	88,852.79	46,095.08	33,917.27	12,177.81	42,757.71	31,682.65	11,075.06
Qtr.IV	95,104.83	48,211.24	41,563.08	6,648.16	46,893.59	33,600.67	13,292.93
2008/09							
Qtr.I	99,722.15	50,505.92	44,270.98	6,234.94	49,216.23	34,397.64	14,818.58
Qtr.II	101,879.50	48,496.21	42,948.98	5,547.24	53,383.28	35,946.71	17,436.57
Qtr.III	103,730.38	47,797.88	42,248.98	5,548.90	55,932.51	37,079.81	18,852.70
Qtr.IV	106,324.63	49,908.09	44,498.73	5,409.36	56,416.54	38,802.03	17,614.51
2009/10							
Qtr.I	109,573.22	50,066.74	44,326.63	5,740.11	59,506.48	39,701.38	19,805.10
Qtr.II	113,178.74	48,788.40	43,610.83	5,177.56	64,390.35	44,092.84	20,297.50
Qtr.III	120,251.34	51,617.59	45,989.73	5,627.86	68,633.76	46,900.67	21,733.09
Qtr.IV	124,275.08	52,938.05	45,522.78	7,415.27	71,337.03	47,540.18	23,796.85
2010/11							
Qtr.I	127,025.88	53,464.40	47,983.68	5,480.72	73,561.48	48,436.98	25,124.50
Qrt.II	137,731.17	54,591.45	50,488.58	4,102.86	83,139.73	55,653.80	27,485.93
Qtr.III	154,521.74	56,883.78	51,930.58	4,953.20	97,637.96	62,088.83	35,549.12
Qtr.IV	172,852.07	59,183.31	55,614.64	3,568.67	113,668.76	68,121.31	45,547.45
2011/12							
Qtr.I	182,848.50	59,688.15	55,566.48	4,121.67	123,160.34	72,379.01	50,781.33
Qtr.II	202,386.30	58,419.72	55,562.48	2,857.24	143,966.58	85,795.45	58,171.12
Qrt.III	225,564.77	58,630.77	55,562.48	3,068.28	166,934.01	100,478.28	66,455.73
Qtr.IV	240,575.21	59,983.66	55,562.48	4,421.18	180,591.55	107,119.04	73,472.51
2012/13							
Qtr.I	246,456.06	64,022.27	55,510.38	8,511.89	182,433.79	106,583.93	75,849.86
Qtr.II	261,646.62	62,203.41	55,510.38	6,693.03	199,443.21	115,716.08	83,727.13
Qtr.III	285,289.57	64,917.87	59,510.38	5,407.49	220,371.71	128,230.09	92,141.62
Qtr.IV	300,492.71	70,210.35	64,510.38	5,699.97	230,282.36	130,885.39	99,396.97
2013/14							
Qtr.I	304,819.92	68,470.44	64,381.33	4,089.11	236,349.48	129,713.99	106,635.50
Qtr.II	330,002.44	67,845.38	64,381.33	3,464.05	262,157.05	144,359.46	117,797.59
Qtr.III	357,277.46	75,135.14	73,381.33	1,753.80	282,142.33	155,798.24	126,344.08
Qtr.IV	374,071.19	74,934.06	73,304.39	1,629.68	299,137.13	162,232.83	136,904.30
2014/15							
Qtr.I	385,474.06	74,402.84	73,175.34	1,227.50	311,071.22	166,392.07	144,679.15
Qtr.II	423,153.67	79,421.69	78,175.34	1,246.35	343,731.98	184,727.66	159,004.32
Qtr.III	458,315.98	82,427.69	81,175.34	1,252.35	375,888.30	202,409.27	173,479.03
Qtr.IV	493,536.50	93,431.36	92,175.34	1,256.02	400,105.14	208,858.92	191,246.21
2015/16							
Qtr.I	512,987.60	100,562.77	99,657.34	905.43	412,424.83	212,528.02	199,896.80
Qtr.II	550,335.35	105,562.77	104,657.34	905.43	444,772.58	231,803.76	212,968.82
Qtr.III	574,821.26	105,562.77	104,657.34	905.43	469,258.48	244,256.61	225,001.87
Qtr.IV	594,275.57	109,866.05	109,080.40	785.65	484,409.53	252,456.25	231,953.28
2016/17							
Qtr.I	614,243.26	116,195.13	115,640.85	554.28	498,048.14	257,176.06	240,872.08
Qtr.II	653,414.08	121,195.13	120,640.85	554.28	532,218.95	279,303.53	252,915.43
Qtr.III	697,290.22	130,171.13	129,640.85	530.28	567,119.09	299,213.06	267,906.04
Qtr.IV	762,842.31	157,615.56	135,632.85	21,982.71	605,226.75	311,137.51	294,089.24
2017/18							
Qtr.I	789,525.40	172,841.67	150,632.85	22,208.82	616,683.74	316,104.52	300,579.22
Qtr.II	840,813.75	182,315.46	160,128.85	22,186.62	658,498.28	336,105.79	322,392.50
Qtr.III	879,125.76	182,315.46	160,128.85	22,186.62	696,810.30	357,928.56	338,881.74
Qtr.IV	935,341.40	182,315.46	160,128.85	22,186.62	753,025.94	393,607.01	359,418.93
2018/19							
Qtr.I	956,319.44	189,252.41	166,685.30	22,567.12	767,067.02	402,964.12	364,102.91
Qtr.II	1,024,035.43	201,207.02	178,685.30	22,521.73	822,828.41	444,356.28	378,472.13
Qtr.III	1,094,682.64	205,638.22	182,685.30	22,952.93	889,044.41	471,569.71	417,474.71
Qtr.IV	1,161,190.85	218,305.50	194,685.30	23,620.21	942,885.35	495,504.92	447,380.43
2019/20							
Qtr.I	1,193,721.90	222,165.52	199,237.75	22,927.78	971,556.37	515,294.45	456,261.93
Qtr.II	1,251,837.28	227,361.17	204,237.75	23,123.42	1,024,476.11	568,242.29	456,233.83
Qtr.III	1,315,614.08	244,165.52	221,237.75	22,927.78	1,071,448.56	583,681.60	487,766.96
QIV	1,379,523.63	259,076.23	230,237.75	28,838.49	1,120,447.40	629,954.69	490,492.71
2020/21							
Qtr.I	1,449,866.28	279,647.36	243,141.31	36,506.06	1,170,218.92	669,626.18	500,592.74
Qtr.II	1,524,023.10	280,839.63	248,141.31	32,698.32	1,243,183.48	717,177.35	526,006.13

Table 8: Deposits by Type and Sector

(In Millions of Birr)

End of Period	Total Deposits 1=2+6	Non-Central Gov't Deposits with CBs				Central Gov't Dep. with		
		Total 2=3 to 5	Net Demand Deposit 3	Savings Deposit 4	Time Dep. (30 days & over) 5	Total 6=7+8	National Bank 7	Comm. Banks 8
2007/08								
Qtr.I	61,683.06	45,481.93	16,968.54	24,994.43	3,518.97	16,201.13	8,032.28	8,168.85
Qtr.II	62,526.95	46,703.07	16,652.00	26,300.71	3,750.36	15,823.89	6,740.91	9,082.98
Qtr.III	64,318.55	48,941.84	17,462.77	27,829.80	3,649.27	15,376.71	5,966.52	9,410.19
Qtr.IV	65,663.61	50,528.03	17,696.26	29,477.65	3,354.13	15,135.58	6,157.32	8,978.26
2008/09								
Qtr.I	70,732.30	55,098.74	20,633.90	31,463.68	3,001.17	15,633.56	7,222.97	8,410.60
Qtr.II	75,022.70	58,470.86	22,949.25	32,543.78	2,977.84	16,551.83	6,215.84	10,336.00
Qtr.III	79,748.34	61,299.52	23,589.18	34,659.04	3,051.31	18,448.82	6,682.81	11,766.01
Qtr.IV	79,916.41	62,794.83	22,397.64	37,148.81	3,248.37	17,121.59	6,671.53	10,450.06
2009/10								
Qtr.I	86,455.99	68,889.65	25,572.45	39,815.15	3,502.06	17,566.34	7,373.32	10,193.02
Qtr.II	89,917.82	69,685.24	24,372.26	41,814.19	3,498.80	20,232.57	7,785.92	12,446.66
Qtr.III	95,782.45	74,203.02	26,271.82	44,362.54	3,568.66	21,579.43	7,036.56	14,542.87
Qtr.IV	99,652.87	79,727.91	27,727.99	48,043.71	3,956.21	19,924.97	6,182.46	13,742.50
2010/11								
Qtr.I	107,047.07	84,950.78	29,584.52	51,464.97	3,901.29	22,096.29	8,265.64	13,830.65
Qrt.II	116,681.78	89,464.56	31,725.01	53,879.49	3,860.06	27,217.22	9,369.75	17,847.47
Qtr.III	132,852.12	99,552.12	34,948.61	60,140.80	4,462.70	33,300.00	11,276.68	22,023.33
Qtr.IV	143,339.26	112,807.61	43,596.12	64,545.08	4,666.41	30,531.65	10,290.93	20,240.72
2011/12								
Qtr.I	158,086.94	118,741.91	46,068.57	67,993.43	4,679.92	39,345.03	19,133.30	20,211.73
Qtr.II	164,606.16	119,630.04	42,879.96	71,584.79	5,165.29	44,976.12	17,307.05	27,669.07
Qrt.III	176,742.06	133,785.19	47,246.43	76,402.38	10,136.38	42,956.87	11,962.11	30,994.76
Qtr.IV	189,288.75	150,862.50	56,312.74	82,488.70	12,061.06	38,426.25	10,218.40	28,207.85
2012/13								
Qtr.I	201,701.35	154,159.92	54,544.75	87,502.71	12,112.46	47,541.43	17,980.48	29,560.96
Qtr.II	212,060.37	163,588.98	57,524.67	93,134.26	12,930.05	48,471.39	12,778.13	35,693.26
Qtr.III	232,572.14	180,446.45	66,203.30	100,727.49	13,515.66	52,125.69	17,952.55	34,173.15
Qtr.IV	237,807.95	189,563.12	69,052.38	106,232.04	14,278.69	48,244.83	9,133.04	39,111.79
2013/14								
Qtr.I	243,194.15	196,298.49	67,625.20	113,061.71	15,611.58	46,895.66	16,548.01	30,347.65
Qtr.II	257,802.58	208,266.07	69,579.58	122,757.75	15,928.74	49,536.52	14,339.95	35,196.57
Qtr.III	277,784.24	223,493.74	71,046.94	135,254.21	17,192.59	54,290.51	12,807.36	41,483.14
Qtr.IV	292,574.89	244,570.57	80,887.76	145,810.54	17,872.27	48,004.32	8,793.48	39,210.84
2014/15								
Qtr.I	302,604.19	253,671.36	79,355.45	155,437.52	18,878.38	48,932.83	14,407.98	34,524.85
Qtr.II	323,537.99	267,697.42	82,081.55	164,291.18	21,324.70	55,840.58	13,882.20	41,958.38
Qtr.III	349,885.26	288,699.57	87,943.76	163,024.68	37,731.13	61,185.70	21,308.75	39,876.94
Qtr.IV	373,564.10	310,867.99	94,245.42	174,631.98	41,990.59	62,696.11	15,098.54	47,597.57
2015/16								
Qtr.I	397,760.17	321,269.40	94,503.33	181,919.24	44,846.83	76,490.77	31,740.19	44,750.57
Qtr.II	413,662.32	333,107.99	95,784.79	192,284.18	45,039.02	80,554.32	25,739.39	54,814.93
Qtr.III	422,481.50	346,500.73	97,666.63	201,515.25	47,318.84	75,980.77	20,077.26	55,903.51
Qtr.IV	440,897.76	378,580.08	111,923.49	217,034.28	49,622.31	62,317.68	14,042.32	48,275.36
2016/17								
Qtr.I	461,626.23	395,283.95	114,563.29	228,607.10	52,113.56	66,342.28	18,220.23	48,122.05
Qtr.II	498,193.86	422,592.69	122,551.62	244,021.95	56,019.12	75,601.17	15,628.13	59,973.04
Qtr.III	537,634.69	459,035.83	134,885.28	264,819.66	59,330.90	78,598.86	19,084.80	59,514.06
Qtr.IV	571,671.19	499,497.48	142,883.04	293,431.70	63,182.74	72,173.71	14,741.81	57,431.90
2017/18								
Qtr.I	605,014.07	528,393.66	155,587.95	306,915.08	65,890.63	76,620.40	19,337.75	57,282.65
Qtr.II	639,712.39	557,368.95	161,094.75	324,547.41	71,726.79	82,343.44	16,680.94	65,662.50
Qtr.III	691,047.39	605,334.25	178,222.22	352,633.66	74,478.38	85,713.14	18,874.93	66,838.21
Qtr.IV	734,482.46	654,169.83	194,737.37	382,563.67	76,868.79	80,312.63	19,921.99	60,390.64
2018/19								
Qtr.I	754,813.22	668,766.34	182,882.17	407,185.70	78,698.46	86,046.88	19,601.81	66,445.07
Qtr.II	799,642.99	696,994.43	185,405.32	430,123.97	81,465.14	102,648.56	23,783.26	78,865.30
Qtr.III	857,091.15	734,992.14	186,067.65	462,852.96	86,071.53	122,099.01	37,661.76	84,437.25
Qtr.IV	903,483.68	794,977.38	216,920.17	487,543.93	90,513.29	108,506.29	22,513.90	85,992.40
2019/20								
Qtr.I	918,495.03	818,660.35	225,668.94	502,444.51	90,546.90	99,834.68	20,433.47	79,401.21
Qtr.II	968,377.71	852,170.77	233,018.82	529,431.05	89,720.91	116,206.94	30,939.51	85,267.44
Qtr.III	991,737.27	877,914.72	246,556.75	550,592.71	80,765.27	113,822.55	26,131.42	87,691.14
Qtr.IV	1,050,842.01	928,845.86	251,513.71	589,445.39	87,886.77	121,996.15	34,529.59	87,466.56
2020/21								
Qtr.I	1,151,766.44	1,020,518.13	269,917.20	659,017.03	91,583.91	131,248.31	33,548.57	97,699.75
Qtr.II	1,210,840.93	1,069,724.72	282,154.64	698,415.14	89,154.94	141,116.21	31,702.07	109,414.14

Table 9: Reserve and Liquidity Position of the Commercial Banks, and Turnover of Deposits

(In Millions of Birr)

End of Period	Reserve Requir-ments 1	Actual Rese. 2	Excess Rese. 3=2-1	Foreign Assets 4	Foreign Liabilities Total 5=6+7	Foreign Liabilities Short Term 6	Foreign Liabilities Long Term 7	Actual Reserve+ Net For. Assets 7=2+4-5	Liqui-dity Ratio 8	Ratio: Loans Adv.to Dep. 9	Debit Bal-ance 10	Turn-Over of Deposit 11
2007/08												
Qtr.I	5,365.08	13,865.27	8,500.19	6,994.50	2,113.06	2,113.06	-	18,746.71	41.22	42.72	76,830.15	2.32
Qtr.II	5,578.60	14,355.51	8,776.91	6,364.83	2,221.78	2,221.78	-	18,498.56	39.61	46.18	82,185.63	2.53
Qtr.III	5,835.20	12,463.60	6,628.40	8,129.78	2,384.41	2,384.41	-	18,208.97	37.21	54.30	90,495.30	2.76
Qtr.IV	8,925.94	17,795.25	8,869.31	8,026.85	2,301.87	2,301.87	-	23,520.23	46.55	56.47	90,493.46	2.76
2008/09												
Qtr.I	9,526.40	17,673.90	8,147.50	7,726.62	2,315.51	2,315.51	-	23,085.01	41.90	54.16	93,429.37	2.58
Qtr.II	10,321.03	20,659.25	10,338.22	6,950.64	2,854.59	2,854.59	-	24,755.30	42.34	52.24	102,943.96	2.61
Qtr.III	10,959.83	21,886.74	10,926.91	8,093.58	2,801.54	2,801.54	-	27,178.78	44.34	50.75	105,249.56	2.50
Qtr.IV	10,986.73	23,690.72	12,703.99	9,219.66	3,076.51	3,076.51	-	29,833.87	47.51	52.98	124,300.65	3.15
2009/10												
Qtr.I	11,398.99	27,119.02	15,720.02	9,172.96	3,856.62	3,856.62	-	32,435.36	48.58	51.27	119,082.48	2.93
Qtr.II	11,983.78	24,371.67	12,387.89	9,731.23	3,690.78	3,690.78	-	30,412.11	44.65	53.63	131,681.49	3.04
Qtr.III	12,695.80	26,921.09	14,225.29	12,949.12	3,960.93	3,960.93	-	35,909.28	50.53	54.01	140,393.61	3.01
Qtr.IV	13,973.16	25,217.08	11,243.92	15,060.75	3,254.28	3,254.28	-	37,023.55	47.14	52.64	135,342.10	2.72
2010/11												
Qtr.I	14,425.68	28,768.06	14,342.38	19,245.97	4,246.06	4,246.06	-	43,767.97	52.16	50.04	142,217.22	2.86
Qrt.II	15,192.46	27,486.93	12,294.47	20,194.12	4,942.59	4,942.59	-	42,738.46	49.33	51.14	157,805.63	2.92
Qtr.III	17,642.76	31,482.17	13,839.40	21,148.87	5,595.24	5,595.24	-	47,035.80	48.70	51.76	182,812.16	2.73
Qtr.IV	19,025.55	34,282.97	15,257.42	28,394.16	5,715.48	5,715.48	-	56,961.65	53.00	51.32	195,452.30	2.84
2011/12												
Qtr.I	20,126.73	34,514.38	14,387.65	22,565.30	6,441.17	6,441.17	-	50,638.52	43.68	52.65	(9,492.66)	(0.11)
Qtr.II	21,519.95	30,154.47	8,634.53	23,089.59	8,419.69	8,419.69	-	44,824.38	37.92	55.15	(2,172.31)	(0.02)
Qrt.III	23,815.67	17,652.45	(6,163.22)	28,640.04	7,392.24	7,392.24	-	38,900.24	29.94	60.46	17,694.84	0.19
Qtr.IV	25,253.90	29,039.93	3,786.03	24,017.57	5,484.21	5,484.21	-	47,573.29	33.72	61.61	4,861.45	0.05
2012/13												
Qtr.I	26,887.04	27,882.48	995.43	20,182.74	5,873.98	5,873.98	-	42,191.23	27.86	59.18	1,243.93	0.01
Qtr.II	28,886.85	33,108.11	4,221.25	19,475.22	6,078.30	6,078.30	-	46,505.03	29.49	58.13	(393.14)	(0.00)
Qtr.III	31,682.68	32,417.53	734.85	23,412.02	6,038.08	6,038.08	-	49,791.47	28.61	59.23	9,287.24	0.08
Qtr.IV	33,194.01	30,375.31	(2,818.70)	28,509.18	7,515.18	7,515.18	-	51,369.31	27.80	59.17	17,366.28	0.15
2013/14												
Qtr.I	11,141.57	31,747.72	20,606.14	22,706.08	7,787.68	7,787.68	-	46,666.12	23.76	57.70	9,229.02	0.08
Qtr.II	11,623.52	29,413.17	17,789.65	20,170.98	7,933.50	7,933.50	-	41,650.65	20.86	59.24	5,710.64	0.05
Qtr.III	12,841.04	34,921.78	22,080.74	21,162.46	7,843.13	7,843.13	-	48,241.10	22.27	59.34	175.83	0.00
Qtr.IV	13,653.84	35,672.30	22,018.46	27,253.50	7,995.09	7,995.09	-	54,930.71	23.40	58.46	4,339.82	0.03
2014/15												
Qtr.I	14,375.89	38,690.72	24,314.83	19,597.01	7,599.61	7,599.61	-	50,688.12	19.88	57.30	2,953.29	0.02
Qtr.II	14,936.11	35,148.79	20,212.68	18,800.84	7,784.85	7,784.85	-	46,164.79	17.77	59.30	6,009.59	0.04
Qtr.III	16,089.21	35,280.66	19,191.45	15,862.13	7,985.81	7,985.81	-	43,156.97	15.51	61.63	18,711.98	0.13
Qtr.IV	17,277.43	42,342.37	25,064.94	15,924.15	8,326.57	8,326.57	-	49,939.95	16.80	60.16	15,260.52	0.10
2015/16												
Qtr.I	18,154.75	39,809.59	21,654.84	15,463.04	8,351.74	8,351.74	-	46,920.90	14.65	58.02	12,689.06	0.07
Qtr.II	18,915.62	37,943.40	19,027.78	18,368.24	9,418.30	9,418.30	-	46,893.34	14.39	59.75	21,979.28	0.13
Qtr.III	19,737.07	40,401.93	20,664.86	21,316.42	10,021.13	10,021.13	-	51,697.22	15.38	60.76	21,123.17	0.12
Qtr.IV	21,091.12	50,905.91	29,814.79	20,898.27	9,880.50	9,880.50	-	61,923.67	17.26	59.00	11,998.99	0.07
2016/17												
Qtr.I	21,607.98	53,728.78	32,120.80	21,116.01	10,224.60	10,224.60	-	64,620.18	16.58	59.07	9,035.88	0.05
Qtr.II	23,442.03	54,499.76	31,057.72	20,370.84	9,442.47	9,442.47	-	65,428.12	15.95	57.14	1,283.95	0.01
Qtr.III	25,206.43	64,854.52	39,648.09	20,975.60	9,775.09	9,775.09	-	76,055.03	17.20	57.42	6,627.15	0.03
Qtr.IV	26,950.85	75,305.69	48,354.85	24,876.54	10,818.77	10,818.77	-	89,363.46	18.71	56.11	1,282.86	0.01
2017/18												
Qtr.I	28,587.02	81,683.92	53,096.91	25,253.39	11,920.65	11,920.65	-	95,016.66	18.28	54.86	(15,668.39)	(0.07)
Qtr.II	30,398.50	68,091.40	37,692.91	26,326.86	15,190.78	15,190.78	-	79,227.48	14.73	54.20	(443.57)	(0.00)
Qtr.III	32,735.93	74,352.05	41,616.12	24,664.20	14,436.48	14,436.48	-	84,579.78	14.43	53.77	(1,452.41)	(0.01)
Qtr.IV	34,423.80	89,611.48	55,187.68	25,121.57	14,504.75	14,504.75	-	100,228.29	16.02	55.08	(7,299.45)	(0.03)
2018/19												
Qtr.I	36,595.29	91,062.85	54,467.56	30,835.45	14,163.89	14,163.89	-	107,734.41	16.13	54.41	(7,494.41)	(0.03)
Qtr.II	38,073.40	85,123.08	47,049.67	28,357.05	15,913.29	15,913.29	-	97,566.83	14.26	55.87	2,464.99	0.01
Qtr.III	39,995.88	82,819.61	42,823.73	26,880.84	17,251.34	17,251.34	-	92,449.11	12.90	57.40	8,337.54	0.03
Qtr.IV	41,140.08	118,506.49	77,366.41	28,543.82	18,006.38	18,006.38	-	129,043.93	17.23	58.71	(26,020.41)	(0.09)
2019/20												
Qtr.I	43,740.81	116,740.09	72,999.28	25,980.84	18,605.21	18,605.21	-	124,115.72	15.70	57.37	2,290.04	0.01
Qtr.II	45,358.63	117,120.70	71,762.07	23,973.08	21,056.84	21,056.84	-	120,036.93	14.67	60.26	6,788.45	0.02
Qtr.III	47,088.05	114,998.82	67,910.77	24,606.29	23,358.51	23,358.51	-	116,246.59	13.63	62.54	30,715.28	0.09
Qtr.IV	49,370.84	136,738.41	87,367.57	35,116.52	24,579.24	24,579.24	-	147,275.68	16.61	62.77	(11,125.89)	(0.03)
2020/21												
Qtr.I	53,516.97	184,698.60	131,181.63	33,204.14	27,650.16	27,650.16	-	190,252.58	19.61	60.67	(31,821.59)	(0.08)
Qtr.II	57,514.76	146,676.51	89,161.75	43,367.05	30,184.61	30,184.61	-	159,858.95	15.28	59.88	(28,127.24)	(0.07)

1. Actual Reserve: Reserves with the National Bank of Ethiopia Plus Cash in Hand (Local Currency).
2. Liquidity Ratio: Actual Reserves + Foreign Asset, net of short term liabilities, divided by Demand Deposits, net.
3. Ratio of Loans and Advances to Deposits: Gross Commercial Bank Loans and discounts plus credit to Central Government divided by Gross Demand Deposits (of private and others) + Demand Deposits of domestic banks + Time and Savings Deposits + Government Deposits with commercial banks.
4. Debit Balance: Total Debit Balance less debit against the deposits of the commercial banks.
5. Turnover of Deposits: Debit Balances divided by Gross Demand Deposits of private and others + Government Deposits.

Table 10: Circulating Notes and Coins by Denomination

(In Millions of Birr)

End of Period	Value of Notes & Coins	Denomination of Notes: Birr							Denominations of Coins: Cents						
		Total Value (Notes)	1	5	10	50	100	200	Total Value (Coins)	1	5	10	25	50	100 (coin)
2008/09															
Qtr.I	6,788.5	6,591.0	417.0	162.8	2,456.7	3,554.5	13,600.0		197.5	0.8	30.4	69.6	37.8	58.9	
Qtr.II	7,177.9	6,974.0	441.7	259.8	2,514.7	3,757.7	14,952.0		203.9	0.8	31.3	71.5	39.4	60.8	
Qtr.III	7,452.4	7,242.4	459.8	268.9	2,581.7	3,931.9	16,576.4		210.1	0.8	32.2	73.0	41.3	62.8	
Qtr.IV	7,034.6	6,818.9	449.0	245.7	2,227.0	3,897.3	17,099.3		215.7	0.8	33.2	74.3	42.8	64.7	
2009/10															
Qtr.I	6,424.3	6,203.5	426.3	231.8	2,023.7	3,521.7	16,612.0		220.7	0.9	33.9	75.6	44.1	66.2	
Qtr.II	6,689.4	6,464.9	458.5	258.6	2,023.7	3,724.2	19,321.9		224.5	0.9	34.3	76.8	45.2	67.3	
Qtr.III	7,727.5	7,497.9	466.2	364.7	2,943.1	3,723.9	20,605.6		229.6	0.9	34.8	78.9	45.9	69.2	
Qtr.IV	7,282.1	7,046.3	462.6	356.9	2,842.9	3,383.9	21,530.6		235.8	0.9	35.4	80.6	46.6	72.3	
2010/11															
Qtr.I	7,303.7	6,960.8	482.3	366.6	2,618.5	3,493.4	23,316.4		342.9	1.0	36.2	83.5	52.0	127.7	42.5
Qtr.II	8,178.7	7,835.2	404.1	223.3	3,124.9	4,082.8	25,896.0		343.5	1.0	36.2	83.6	50.9	122.9	49.0
Qtr.III	9,673.9	9,396.0	471.9	310.0	4,012.5	4,601.5	27,803.9		278.0	1.0	36.3	83.9	26.1	73.1	57.6
Qtr.IV	8,781.1	8,485.1	482.9	293.4	3,425.0	4,283.8	30,363.2		296.0	0.8	37.0	86.0	30.1	76.3	65.9
2011/12															
Qtr.I	9,219.4	8,912.8	486.5	287.1	3,526.7	4,612.6	29,562.4		306.6	0.8	37.2	86.8	31.0	77.6	73.2
Qtr.II	10,552.7	10,233.0	496.5	287.4	3,563.9	5,885.1	31,503.3		319.7	0.8	37.2	87.0	32.4	81.3	80.9
Qtr.III	13,387.9	13,060.6	661.5	659.5	4,605.1	7,134.5	31,330.1		327.3	0.8	37.2	87.7	33.9	84.5	83.1
Qtr.IV	5,100.8	4,767.1	626.3	514.8	1,144.0	2,482.0	40,701.3		333.7	0.8	37.3	88.4	35.2	86.4	85.6
2012/13															
Qtr.I	6,211.5	5,963.9	677.6	626.9	1,545.6	3,113.7	40,027.1		247.6	0.8	27.3	69.6	6.9	55.8	87.3
Qtr II	9,019.3	8,764.0	700.2	465.3	2,533.4	5,065.1	41,963.6		255.3	0.8	28.2	70.7	8.9	58.6	88.1
Qtr II	11,257.6	10,985.5	614.7	513.6	3,368.2	6,488.9	43,080.0		272.2	0.8	28.5	73.8	14.2	66.9	88.0
Qtr.IV	11,586.7	11,225.8	659.6	533.0	3,430.7	6,602.4	43,407.0		360.9	0.8	34.2	84.0	57.7	96.0	88.3
2013/14															
Qtr.I	11,262.4	10,893.1	683.6	589.5	3,222.9	6,397.1	39,329.5		369.3	0.8	34.2	84.9	59.0	98.1	92.2
Qtr.II	11,472.5	11,098.5	692.6	609.2	3,321.6	6,475.1	41,023.4		374.0	0.8	34.4	85.3	59.6	99.1	94.9
Qtr.III	11,029.7	10,617.7	659.9	867.2	2,421.4	6,669.2	53,612.6		412.0	0.8	39.3	94.9	61.9	100.1	114.9
Qtr.IV	11,108.5	10,683.8	634.9	906.9	2,368.8	6,773.2	53,364.4		424.8	0.8	39.5	95.4	62.8	101.4	124.8
2014/15															
Qtr.I	10,917.9	10,477.9	618.3	964.8	2,339.5	6,555.3	52,928.7		440.1	0.8	39.7	95.9	63.9	102.9	136.8
Qtr.II	12,314.8	11,858.1	602.5	1,097.3	2,550.7	7,607.6	58,526.7		456.6	0.8	39.9	96.2	64.5	104.0	151.2
Qtr.III	12,693.4	12,212.3	589.0	1,161.0	2,695.0	7,767.3	61,776.9		481.1	0.8	40.0	96.7	65.6	105.9	172.1
Qtr.IV	12,383.0	11,871.1	557.8	1,177.8	2,675.6	7,459.8	62,975.8		511.9	0.8	40.1	97.1	66.4	107.3	200.1
2015/16															
Qtr.I	12,327.4	11,777.6	538.9	1,209.0	2,725.7	7,304.0	62,536.1		549.8	0.8	40.3	97.6	67.1	108.6	235.4
Qtr.II	12,863.1	12,272.6	507.3	1,306.8	2,885.2	7,573.2	65,084.8		590.5	0.8	40.5	97.9	67.8	109.8	273.7
Qtr.III	12,624.2	11,979.8	479.6	1,325.7	2,807.1	7,367.4	67,752.0		644.4	0.8	40.6	98.3	68.3	110.7	325.6
QIV	13,164.0	12,466.9	455.8	1,337.4	2,766.9	7,906.8	69,600.9		697.1	0.8	40.7	98.4	68.7	111.5	376.9
2016/17															
Qtr.I	14,241.1	13,500.0	439.3	1,355.6	2,793.4	8,911.7	71,743.1		741.0	0.8	40.9	98.7	69.4	112.5	418.7
QII	15,014.6	14,224.9	425.9	1,456.3	2,925.0	9,417.7	75,404.3		789.6	0.8	41.0	98.9	69.9	113.5	465.6
QIII	15,312.7	14,470.9	411.7	1,461.3	2,982.7	9,615.2	77,070.3		841.8	0.8	41.1	99.1	70.6	114.7	515.5
QIV	15,442.8	14,554.8	403.8	1,418.7	3,010.1	9,722.2	78,972.8		888.0	0.8	41.2	99.4	71.4	115.8	559.3
2017/18															
Qtr.I	15,423.3	14,497.0	396.4	1,396.7	3,025.7	9,678.2	79,709.5		926.3	0.8	41.3	99.6	72.0	116.8	595.8
QII	16,995.0	16,025.5	393.8	1,506.7	3,423.5	10,701.5	89,111.8		969.5	0.8	41.3	99.7	72.4	117.7	637.6
QIII	17,419.4	16,400.5	388.2	1,507.8	3,487.4	11,017.1	95,189.3		1,018.9	0.8	41.4	99.8	72.7	118.6	685.5
QIV	17,568.5	16,508.1	384.1	1,467.8	3,512.8	11,143.4	95,512.5		1,060.4	0.8	41.4	99.8	73.0	118.9	726.5
2018/19															
Qtr.I	17,125.8	16,038.5	380.4	1,464.1	3,497.5	10,696.4	93,919.9		1,087.3	0.8	41.4	99.8	73.2	119.9	752.2
QII	18,732.9	17,612.0	378.1	1,525.6	3,764.1	11,944.2	101,784.7		1,120.9	0.8	41.5	99.7	73.5	120.5	784.9
QIII	18,695.3	17,551.8	375.4	1,533.0	3,747.1	11,896.4	106,771.2		1,143.5	0.8	41.5	99.7	73.4	120.6	807.5
QIV	18,185.2	17,022.6	374.5	1,535.7	3,724.9	11,387.5	103,782.4		1,162.5	0.8	41.4	99.6	73.4	120.7	826.5
2019/20															
Qtr.I	18,032.3	16,859.3	374.8	1,551.8	3,766.4	11,166.3	106,111.5		1,173.0	0.8	41.5	99.5	73.3	121.0	836.9
QII	18,740.4	17,559.4	374.2	1,628.5	4,030.4	11,526.2	109,497.7		1,181.0	0.8	41.5	99.5	73.4	121.2	844.6
QIII	19,935.3	18,743.4	376.4	1,709.2	4,226.1	12,431.6	119,337.4		1,192.0	0.8	41.4	99.5	73.3	122.5	854.4
QIV	19,859.4	18,664.8	375.8	1,674.6	4,389.0	12,225.4	120,817.5		1,194.6	0.8	41.5	99.5	73.2	123.1	856.5
2020/21															
Qtr.I	18,165.6	16,968.7	375.8	1,520.3	4,430.4	10,642.3	106,393.0	0.0	1,196.9	0.8	41.4	99.4	73.1	123.3	858.7
Qtr.II	82,325.3	81,125.6	373.0	1,538.1	6,611.0	15,844.8	56,691.9	56,758.8	1,199.7	0.8	41.4	99.4	73.1	123.2	861.7

Table 11: Interest Rate Structures

A. Lending rates (by CBE and specialized banks)

Sector	Through September 30, 1992			Oct. 1, 1992- Aug 31, 1994		Sept.1,1994- Jan. 1, 1995
	Cooperatives	State	Private			
Agriculture	5	6	7	11.0-12	Lending to all sectors	14-15
Industry, mining, power, and water resources	6	8	9	13.0-14		
Domestic trade	6	8	9.5	14.0-15	Lending to the Central Gov't	12-13
Transport and communications	6	8	8	13.0-14		
Export trade	6	6	6	13.0-14	NBE Lending to: CBEs/ Discount Rate/	10.5
Import trade (agricultural inputs)	5	6	7	14.0-15		
Import trade (other)	6	8	9.5	14.0-15		
Hotels and tourism	6	8	9	14.0-15	Other Financial Inst.	10.5
Construction	6	8	9	11.0-12		
Housing (1) purchase	6	6	8	11.0-12	Interbank Rate	10
(2) construction	4.5	4.5	7	11.0-12		
Central Government	--	3.0-5.0	--	12.0-13		
Banks and financial institutions	--	2.5-4.5	--	10.0		
Personal loans	--	--	10	14.0-15		

B. Deposit rates

Deposit rates	Through September 30, 1992	Oct. 1, 1992- Aug 31, 1994	Sept.1,1994- Jan. 1, 1995
1.Time deposits			
30 days notice	--	10.5	10.5
3 months to less than 6 months	--	10.5	10.5
6 months to less than 12 months	--	11	11
1 year to less than 2 years	Differed by	11.5	11.5
2 years and above	ownership and maturity	12	12
Memorandum Items:			
Rate differentials for 1 year and over			
Financial institutions (1 year):	1.0		
Gov'nt-owned under takings (1 year):	1.0		
Individuals, savings and credit			
cooperatives;self-help organizations:			
1 year	6.0		
2 years	6.5		
3 years	7.0		
5 years	7.5		
Others:1 year	4.0		
2 years	0.8		
3 years	5.0		
5 years	5.5		
2.Savings deposits	Differed by ownership and maturity	10	10
Rate differentials:			
Individuals, savings and credit cooperatives;			
self-help organizations:			
Up to Br. 100,000	6.0		
In excess of Br. 100,000	2.0		

C. Minimum and Maximum Interest Rates

Minimum and Maximum Interest Rates	Jan. 2, 1995- Nov. 30, 1995	Dec. 1, 1995- May 30, 1996	June 1, 1996- Sep. 15, 1996	Sep.16, 1996- Dec. 31, 1997	Jan. 1, 1998- Mar. 3, 2002	Mar. 4, 2002- 01/08/2002	Aug. 2002 to 07/02/2005	08/02/2005 04/07/2007	04/07/2007 30/11/2010	01/12/2010 to 10-Oct-2017	11/10/2017 to todate
Minimum interest rates on Time											
and Savings Deposits	10	11	10	7	6	3	3	3	4	5	7
Maximum lending rate by commercial											
banks & other financial institutions,	15	16	15	10.5	Market	Market	Market	Market	Market	Market	Market
except for central government loan					determined	determined	determined	determined	determined	determined	determined
Central Government loan	12	12	12	12	6	6	5	3	3	3	3

Table 12: Government Internal Debt by Holder

(In Millions of Birr)

End of Period	Total Gov't Indebt-ed-ness 1=2+6+9	National Bank of Ethiopia				Commercial Banks			Others		
		NBE Total 2=3 to 5	Direct Advance 3	Gov't Bonds							
				Non-inter-est bearing 4	Interest bearing 5	Comm. Banks Total 6=7+8	Gov't Bonds 7	Treasury Bills 8	Others Total 9=10+11	Gov't Bonds 10	Treasury Bills 11
2009/10											
Qtr.I	56,667.53	44,326.63	34,771.00	9,193.63	362.00	5,740.11	3,469.42	2,270.69	6,600.79	370.61	6,230.18
Qtr.II	55,892.60	43,610.83	34,055.20	9,193.63	362.00	5,177.56	3,456.84	1,720.73	7,104.20	354.21	6,749.99
Qtr.III	58,879.96	45,989.73	36,434.10	9,193.63	362.00	5,627.86	3,456.84	2,171.02	7,262.37	310.91	6,951.46
Qtr.IV	59,921.16	45,522.78	36,044.10	9,124.68	354.00	7,415.27	3,319.45	4,095.82	6,983.11	310.91	6,672.20
2010/11											
Qtr.I	60,527.51	47,983.68	38,557.10	9,124.68	301.90	5,480.72	3,047.24	2,433.48	7,063.11	310.91	6,752.20
Qtr.II	61,613.17	50,488.58	41,062.00	9,124.68	301.90	4,102.86	2,784.66	1,318.20	7,021.72	269.31	6,752.41
Qtr.III	64,015.49	51,930.58	42,504.00	9,124.68	301.90	4,953.20	2,784.45	2,168.75	7,131.71	269.30	6,862.41
Qtr.IV	69,415.23	55,614.64	46,265.00	9,055.74	293.90	3,568.67	2,670.28	898.39	10,231.92	269.30	9,962.62
2011/12											
Qtr.I	71,051.95	55,566.48	46,264.95	9,055.74	245.80	4,121.67	2,424.58	1,697.09	11,363.80	251.20	11,112.60
Qrt.II	71,122.32	55,562.48	46,264.95	9,055.74	241.80	2,857.24	2,423.24	434.00	12,702.60	251.20	12,451.40
Qrt.III	75,502.17	55,562.48	46,264.95	9,055.74	241.80	3,068.28	2,419.19	649.10	16,871.40	200.00	16,671.40
Qtr.IV	77,812.02	55,562.48	46,264.95	9,055.74	241.80	4,421.18	2,419.19	2,001.99	17,828.36	200.00	17,628.36
2012/13											
Qtr.I	82,079.07	55,510.38	46,264.95	9,055.74	189.70	8,511.89	2,455.93	6,055.97	18,056.80	200.00	17,856.80
Qtr.II	81,380.81	55,510.38	46,264.95	9,055.74	189.70	6,693.03	2,397.57	4,295.46	19,177.40	200.00	18,977.40
Qtr.III	85,794.00	59,510.38	50,264.95	9,055.74	189.70	5,407.49	2,419.75	2,987.74	20,876.14	200.00	20,676.14
Qtr.IV	93,019.21	64,510.38	55,264.95	9,055.74	189.70	5,699.97	2,380.36	3,319.61	22,808.86	200.00	22,608.86
2013/14											
Qtr.I	91,279.30	64,381.33	55,264.95	8,986.79	129.60	4,089.11	1,753.86	2,335.24	22,808.86	200.00	22,608.86
Qtr.II	90,654.24	64,381.33	55,264.95	8,986.79	129.60	3,464.05	1,753.83	1,710.21	22,808.86	200.00	22,608.86
Qtr.III	97,944.00	73,381.33	64,264.95	8,986.79	129.60	1,753.80	1,753.80	-	22,808.86	200.00	22,608.86
Qtr.IV	107,318.52	73,304.39	64,264.95	8,917.84	121.60	1,629.68	1,629.68	-	32,384.46	97.60	32,286.86
2014/15											
Qtr.I	109,794.80	73,175.34	64,264.95	8,848.89	61.50	1,227.50	1,227.50	-	35,391.96	97.60	35,294.36
Qtr.II	116,383.35	78,175.34	69,264.95	8,848.89	61.50	1,246.35	1,246.35	-	36,961.66	54.30	36,907.36
Qtr.III	121,824.85	81,175.34	72,264.95	8,848.89	61.50	1,252.35	1,252.35	-	39,397.16	54.30	39,342.86
Qtr.IV	135,190.41	92,175.34	83,264.95	8,848.89	61.50	1,256.02	1,256.02	-	41,759.05	54.30	41,704.76
2015/16											
Qtr.I	144,937.83	99,657.34	91,264.95	8,344.40	48.00	905.43	905.43	-	44,375.06	54.30	44,320.76
Qtr.II	154,426.63	104,657.34	96,264.95	8,344.40	48.00	905.43	905.43	-	48,863.86	54.30	48,809.56
Qtr.III	159,157.73	104,657.34	96,264.95	8,344.40	48.00	905.43	905.43	-	53,594.96	72.40	53,522.56
Qtr.IV	163,461.01	109,080.40	100,764.95	8,275.45	40.00	785.65	785.65	-	53,594.96	72.40	53,522.56
2016/17											
Qtr.I	161,914.19	107,764.95	107,764.95	-	-	554.28	554.28	-	53,594.96	72.40	53,522.56
Qtr.II	171,344.89	120,640.85	112,764.95	7,839.90	36.00	554.28	554.28	-	50,149.76	36.20	50,113.56
Qtr.III	184,406.89	129,640.85	121,764.95	7,839.90	36.00	530.28	530.28	-	54,235.76	36.20	54,199.56
Qtr.IV	230,923.31	135,632.85	127,764.95	7,839.90	28.00	21,982.71	21,982.71	-	73,307.76	36.20	73,271.56
2017/18											
Qtr.I	251,943.33	150,632.85	142,764.95	7,839.90	28.00	22,208.82	22,208.82	-	79,101.66	18.10	79,083.56
Qtr.II	264,416.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	82,100.66	18.10	82,082.56
Qtr.III	270,410.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	88,094.66	18.10	88,076.56
Qtr.IV	286,601.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	104,285.66	18.10	104,267.56
2018/19											
Qtr.I	306,121.07	166,685.30	159,264.95	7,404.35	16.00	22,567.12	22,567.12	-	116,868.66	18.10	116,850.56
Qtr.II	324,319.68	178,685.30	171,264.95	7,404.35	16.00	22,521.73	22,521.73	-	123,112.66	18.10	123,094.56
Qtr.III	334,556.88	182,685.30	175,264.95	7,404.35	16.00	22,952.93	22,952.93	-	128,918.66	18.10	128,900.56
Qtr.IV	353,340.16	194,685.30	187,264.95	7,404.35	16.00	23,620.21	22,970.35	649.86	135,034.66	18.10	135,016.56
2019/20											
Qtr.I	364,447.98	199,237.75	192,264.95	6,968.80	4.00	22,927.78	22,927.78	-	142,282.45	18.10	142,264.36
Qtr.II	377,411.83	204,237.75	197,264.95	6,968.80	4.00	23,123.42	22,927.78	195.65	150,050.66	18.10	150,032.56
Qtr.III	400,742.18	221,237.75	214,264.95	6,968.80	4.00	22,927.78	22,927.78	-	156,576.66	18.10	156,558.56
Qtr.IV	447,118.02	243,141.31	44,778.66	6,097.70	192,264.95	36,506.06	23,385.37	13,120.69	167,470.66	18.10	167,452.56
2020/21											
Qtr.I	453,775.98	243,141.31	44,778.66	6,097.70	192,264.95	36,506.06	23,385.37	13,120.69	174,128.62	18.10	174,110.52
Qtr.II	469,642.92	248,141.31	49,778.66	6,097.70	192,264.95	32,698.32	23,341.82	9,356.50	188,803.30	18.10	188,785.20

Table 13. General Government Revenue Quarterly and Annual

(In million Birr)

Ethiopian fiscal year	2012								2013		
Fiscal year ending July 7	2019/20								2020/21		
	Budget	**3mon (Qrt.I)**	**6mon**	Qrt.II	9mon	Qrt.III	12mon	Qrt.IV	**Budget**	**3mon (QI)**	**6mon (QII)**
Tax revenue	**311,067.9**	**73,522.2**	**167,547.4**	**94,025.2**	**241,294.5**	**73,747.1**	**311,476.5**	**70,181.9**	**374,730.1**	**82,539.4**	**121,640.4**
Direct taxes	**127,778.3**	**27,968.8**	**74,812.5**	**46,843.7**	**102,822.5**	**28,010.0**	**132,214.5**	**29,392.1**	**140,803.1**	**34,201.6**	**66,331.3**
Income and profits tax	**124,751.6**	**27,315.0**	**73,381.0**	**46,066.0**	**100,643.8**	**27,262.8**	**129,479.3**	**28,835.5**	**136,710.7**	**33,154.0**	**65,243.0**
Personal income	44,392.5	9,169.6	22,964.8	13,795.2	35,965.2	13,000.4	49,869.6	13,904.3	55,133.8	13,232.5	20,060.1
Rental income tax	2,556.5	1,049.6	2,318.6	1,269.0	2,476.5	157.9	2,612.2	135.7	3,231.2	1,170.1	1,548.5
Business profits	65,411.5	14,246.5	42,088.1	27,841.6	52,963.0	10,875.0	64,664.1	11,701.1	57,750.9	16,148.3	40,288.9
Withholding income tax on imports	3,806.8	1,208.3	2,511.4	1,303.1	3,851.7	1,340.3	4,892.7	1,041.0	5,945.4	1,232.9	1,213.5
Agriculture income	565.0	10.7	59.5	48.8	252.6	193.1	365.3	112.7	660.3	10.5	133.8
Other income	5,388.2	984.2	2,152.0	1,167.8	2,947.5	795.5	4,347.0	1,399.4	10,928.8	689.3	1,113.8
Interest income tax	1,770.5	547.9	1,127.7	579.9	1,663.7	536.0	2,132.2	468.6	2,565.9	629.5	824.0
Capital gains tax	860.6	98.3	159.0	60.7	523.6	364.6	596.3	72.7	494.5	40.9	60.4
Rural land use fee	**560.7**	**15.3**	**65.5**	**50.2**	**238.5**	**173.1**	**358.0**	**119.5**	**450.7**	**17.6**	**118.0**
Urban land lease fee	**2,465.9**	**638.6**	**1,366.0**	**727.4**	**1,940.1**	**574.1**	**2,377.3**	**437.2**	**3,641.7**	**1,030.0**	**970.3**
								0.0			
Domestic indirect taxes	**91,956.4**	**20,490.4**	**41,054.6**	**20,564.1**	**59,807.0**	**18,752.4**	**78,886.5**	**19,079.5**	**112,547.5**	**22,028.8**	**28,755.8**
Sales/TOT/excise taxes	45,973.6	9,425.5	18,017.1	8,591.6	26,377.7	8,360.6	35,454.8	9,077.1	60,840.0	11,458.3	14,755.9
Petroleum products	688.3	140.9	323.1	182.2	358.2	35.1	398.2	40.0	863.2	33.8	97.3
Alcohol and tobacco	8,826.5	1,988.8	4,661.9	2,673.0	6,485.8	1,824.0	9,657.7	3,171.8	12,055.8	2,601.5	4,456.8
Other goods	36,458.8	7,295.8	13,032.1	5,736.4	19,533.7	6,501.5	25,398.9	5,865.2	47,920.9	8,823.0	10,201.9
Services TOT/ sales tax	43,707.3	10,453.2	21,399.5	10,946.3	31,013.8	9,614.2	40,264.6	9,250.8	47,743.5	9,853.3	12,977.9
Stamp duties	2,275.4	611.7	1,637.9	1,026.2	2,415.5	777.6	3,167.1	751.5	3,964.1	717.1	1,021.9
								0.0			
Import duties and taxes	**91,333.3**	**25,062.9**	**51,680.4**	**26,617.4**	**78,665.1**	**26,984.7**	**100,375.4**	**21,710.3**	**121,379.5**	**26,309.0**	**26,553.3**
Custom duties	31,303.5	8,632.5	17,603.9	8,971.4	26,846.9	9,243.0	34,060.5	7,213.6	44,995.9	9,078.3	9,322.5
Sales/excise taxes	42,430.6	11,583.8	24,042.2	12,458.4	36,383.1	12,340.9	46,560.0	10,176.8	51,611.1	12,084.0	12,111.4
Petroleum products	2,284.3	726.9	1,584.2	857.3	2,248.8	664.7	3,025.3	776.4	3,891.7	497.2	624.5
Alcohol and tobacco	445.9	124.1	217.8	93.6	309.7	91.9	356.0	46.4	825.0	128.2	90.3
Other imports	39,700.4	10,732.8	22,240.2	11,507.5	33,824.6	11,584.4	43,178.7	9,354.0	46,894.4	11,458.5	11,396.5
Surtax on imports	17,599.1	4,846.6	10,034.3	5,187.7	15,435.1	5,400.8	19,755.0	4,319.9	24,772.5	5,146.7	5,119.5
Export taxes				0.0		0.0	0.0	0.0			
Coffee duties				0.0		0.0	0.0	0.0			
Coffee surtax				0.0		0.0	0.0	0.0			
Other			0.0	0.0		0.0	0.0	0.0			
Transaction tax			0.0	0.0		0.0	0.0	0.0			
				0.0		0.0	0.0	0.0			
Non-tax revenue	**54,136.2**	**12,795.2**	**20,049.4**	**7,254.2**	**26,681.1**	**6,631.7**	**42,836.3**	**16,155.2**	**65,598.4**	**15,725.4**	**8,489.4**
Charges and fees	3,492.5	1,085.0	2,222.8	1,137.7	3,400.7	1,177.9	4,095.2	694.5	3,800.2	507.4	1,212.6
Sales of goods & services	4,474.2	1,201.5	2,580.2	1,378.7	4,195.0	1,614.8	5,794.2	1,599.2	6,223.0	871.5	1,594.5
Residual surplus, capital charge, interest								0.0			
payments and state dividend	19,454.4	7,152.5	8,018.9	866.4	8,443.9	425.0	17,488.90	9,045.0	23,055.6	11,486.7	441.1
Reimbursement & property sales	543.4	25.7	159.1	133.4	178.8	19.7	203.38	24.6	524.1	144.3	53.6
Miscellaneous	10,619.2	2,003.9	3,677.1	1,673.2	5,889.0	2,211.9	7,199.78	1,310.8	12,656.5	1,711.7	3,271.9
Other extraordinary	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	
Privatization proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other revenue	15,552.5	1,326.5	3,391.3	2,064.8	4,573.7	1,182.3	8,054.9	3,481.2	19,339.0	1,003.9	1,915.7
Total revenue	**365,204.1**	**86,317.4**	**187,596.8**	**101,279.5**	**267,975.7**	**80,378.8**	**354,312.8**	**86,337.1**	**440,328.5**	**98,264.8**	**130,129.9**
External grants	**36,793.6**	**4,083.9**	**9,365.4**	**5,281.6**	**14,442.3**	**5,076.9**	**40,653.0**	**26,210.7**	**45,440.1**	**11,237.6**	**11,688.7**
Grants in kind/earmarked	18,794.9	3,759.0	8,081.8	4,322.8	13,156.4	5,074.6	17,855.1	4,698.7	24,779.7	5,203.7	5,459.5
Untied cash & CPF/grants	17,998.8	324.9	1,283.6	958.7	1,285.9	2.3	22,797.9	21,512.0	20,660.4	6,033.8	6,229.2
								0.0			
Total revenue and grants	**401,997.7**	**90,401.2**	**196,962.3**	**106,561.1**	**282,418.0**	**85,455.7**	**394,965.8**	**112,547.8**	**485,768.6**	**109,502.4**	**141,818.6**

Table 14. General Government Quarterly Expenditure

Ethiopian fiscal year	2012								2013		
Fiscal year ending July 7	2019/20								2020/21		
	Budget	3mon (Qrt.I)	6mon	Qrt.II	9mon	Qrt.III	12mon	Qrt.IV	Budget	3 Mon(QI)	6Mon(QII)
A. Capital Expenditure											
Economic development	145,030.4	**22,862.7**	**51,179.8**	**28,317.1**	**78,260.3**	**27,080.5**	**132,629.1**	**54,368.8**	**168,099.0**	**23,577.2**	**38,993.6**
Agriculture	20,861.6	3,888.9	8,652.0	4,763.1	13,675.0	5,023.0	22,383.73	8,708.8	22,672.1	6,421.7	9,749.2
Natural Resource	30,003.2	2,726.1	7,153.8	4,427.7	11,280.1	4,126.3	22,116.65	10,836.6	33,821.7	1,916.2	5,157.4
o/w: Water	29,957.3	2,724.0	7,071.8	4,347.8	11,273.4	4,201.6	21,921.86	10,648.5	30,066.6	1,839.9	3,548.1
Mines & Energy	49.8	2.5	15.6	13.1	23.6	8.0	34.64	11.1	59.4	402.3	361.7
Trade, Industry & Tourism	6,790.8	155.4	1,011.5	856.1	2,036.2	1,024.7	4,545.58	2,509.3	7,255.5	578.9	626.1
Urban dev't & housing	25,269.8	4,504.0	10,148.7	5,644.7	15,331.9	5,183.3	26,837.44	11,505.5	29,008.8	2,858.9	6,091.8
Road construction	57,637.5	11,311.1	21,974.5	10,663.4	32,503.1	10,528.6	51,429.14	18,926.0	70,137.9	11,164.4	16,113.3
Transport & communication	4,417.7	274.7	2,223.8	1,949.1	3,410.4	1,186.6	5,281.95	1,871.5	5,143.5	234.9	894.0
Social Development	51,314.6	**10,759.9**	**22,661.2**	**11,901.3**	**31,965.7**	**9,304.5**	**51,316.1**	**19,350.4**	**61,251.9**	**8,312.4**	**14,964.8**
Education	29,380.8	8,207.8	14,312.5	6,104.7	19,854.0	5,541.5	33,203.5	13,349.5	33,432.9	4,356.4	7,704.4
Health	15,626.4	2,116.4	6,882.8	4,766.3	10,354.1	3,471.3	15,019.3	4,665.2	21,848.3	3,523.8	6,028.3
Socail welfare	1,445.1	46.9	359.8	312.9	651.7	291.8	989.9	338.2	1,827.7	167.2	261.5
Culture & sport	4,862.3	388.7	1,106.1	717.4	1,105.9		2,103.4	997.5	4,143.0	265.1	970.6
General Development	22,926.5	**1,887.6**	**5,061.0**	**3,173.4**	**8,448.4**	**3,387.4**	**20,231.0**	**11,782.5**	**28,972.1**	**1,422.2**	**6,171.3**
Compensation payments	0.0	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
External assistance	18,794.9	**3,759.0**	**8,081.8**	**4,322.8**	**13,156.4**	**5,074.6**	**17,855.1**	**4,698.7**	**24,779.7**	**5,203.7**	**5,459.5**
Sub Total Capital Expenditure	219,271.5	**35,510.1**	**78,902.0**	**43,391.9**	**118,674.4**	**39,772.4**	**204,176.1**	**85,501.7**	**258,322.9**	**33,311.8**	**60,129.7**
B. Current Expenditure											
General Services	77,008.6	**15,035.1**	**37,075.7**	**22,040.7**	**59,840.1**	**22,764.4**	**89,920.2**	**30,080.1**	**89,164.4**	**18,506.7**	**41,117.5**
Organ of the State	12,632.8	2,332.1	5,858.3	3,526.2	9,894.5	4,036.2	15,302.1	5,407.6	14,761.4	2,675.3	6,551.3
Justice	8,575.5	1,590.9	4,808.7	3,217.8	7,926.9	3,118.2	10,377.0	2,450.1	11,361.5	1,890.3	3,484.9
Defence	15,000.0	3,586.8	7,443.2	3,856.4	12,131.0	4,687.7	16,908.2	4,777.3	16,500.0	1,937.8	16,451.3
Public order & security	20,581.8	3,875.7	8,984.3	5,108.6	14,226.8	5,242.5	24,174.2	9,947.4	23,719.3	7,091.6	4,816.0
Other General services	20,218.5	3,649.5	9,981.2	6,331.6	15,661.0	5,679.9	23,158.7	7,497.7	22,822.3	4,911.6	9,814.1
Economic Services	37,281.8	**5,523.7**	**15,131.6**	**9,607.9**	**23,563.2**	**8,431.6**	**36,323.1**	**12,759.9**	**42,675.5**	**7,824.3**	**13,120.9**
Agriculture&natural resource	24,511.7	**3,359.1**	**9,753.6**	**6,394.5**	**14,930.4**	**5,176.8**	**23,198.7**	**8,268.3**	**28,137.2**	**5,044.8**	**8,005.7**
Agriculture	19,298.3	2,967.6	7,360.7	4,393.2	11,453.5	4,092.8	17,895.3	6,441.7	23,283.2	4,536.5	6,406.3
Natural resource	5,213.4	391.5	2,392.8	2,001.3	3,476.9	1,084.1	5303.5	1,826.6	4,854.0	508.3	1,599.5
o/w: Water	5,128.5	349.8	1,760.0	1,410.2	2,577.4	817.4	4753.4	2,176.0	4,569.7	446.8	1,549.8
Trade, Industry & Tourism	6,595.2	1,199.7	3,173.0	1,973.3	5,127.0	1,954.0	7,795.5	2,668.6	6,370.0	1,381.6	2,487.1
Mines & Energy	192.4	48.2	102.0	53.8	148.3	46.2	188.8	40.5	233.7	73.4	96.0
Tourism	0.0	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	0.0	0.0	111.4	158.2	200.5
Transport & communication	1,497.1	146.9	355.6	208.7	585.6	230.0	927.3	341.7	2,411.5	186.3	865.6
Urban devt. & construction	3,387.4	615.3	1,527.1	911.8	2,348.3	821.2	3667.0	1,318.7	4,672.7	814.6	1,284.8
o/w: Road Construction	1,361.6	305.4	856.3	550.9	1,298.6	442.4	2029.5	730.8	2,008.7	459.0	457.5
Economic development studies	1,098.0	154.5	220.3	65.8	423.7	203.4	545.8	122.1	738.9	165.5	181.1
Social Services	114,933.3	**22,659.6**	**54,534.3**	**31,874.7**	**84,026.8**	**29,492.5**	**130,356.0**	**46,329.2**	**158,327.1**	**29,828.8**	**47,393.5**
Education & training	80,686.1	15,491.1	37,667.7	22,176.6	58,395.8	20,728.1	86,411.4	28,015.7	103,759.0	20,804.9	31,450.7
Culture & sports	3,539.6	563.1	1,251.7	688.6	2,006.2	754.4	2,817.6	811.4	3,199.3	603.0	755.1
Public health	29,071.1	4,138.9	11,735.4	7,596.5	19,227.6	7,492.2	33,464.7	14,237.1	37,521.0	6,428.1	11,570.5
Labour & social welfare	1,011.8	240.9	644.7	403.8	1,042.5	397.9	1,878.2	835.6	2,050.9	367.3	277.3
Rehabilitation	624.7	2,225.6	3,234.8	1,009.2	3,354.7	119.9	5,784.0	2,429.3	11,796.8	1,625.6	3,339.8
Interest & Charges	17,407.8	**8,106.3**	**6,990.8**	**-1,115.5**	**11,341.6**	**4,350.8**	**13,481.1**	**2,139.5**	**19,765.1**	**1,819.1**	**9,090.5**
Internal debt	9,351.2	6,746.2	3,658.4	-3,087.8	6,376.0	2,717.6	6,366.5	-9.5	10,012.5	988.5	6,586.0
External debt	8,056.6	1,360.0	3,332.3	1,972.3	4,965.6	1,633.2	7,114.6	2,149.0	9,752.6	830.6	2,504.5
O/w: defence commercial						0.0		0.0	0.0	0.0	
Miscellaneous	24,422.6	826.2	2,414.4	1,588.2	3,934.1	1,519.6	5,886.6	1,952.5	14,002.8	1,163.1	**2,387.4**
External assistance *	0.0	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	0.0	0.0	0.0	**0.0**
Sub Total Current Expenditure	271,054.2	**52,150.8**	**116,146.9**	**63,996.0**	**182,705.8**	**66,559.0**	275,967.0	**93,261.2**	**323,934.9**	**59,142.1**	**113,109.8**
Grand Total Expenditure	490,325.7	**87,660.9**	**195,048.9**	**107,388.0**	**301,380.3**	**106,331.4**	**480,143.2**	**178,762.9**	**582,257.9**	**92,453.9**	**173,239.5**

* Estimated value

Re = First Quarter Capital part is reviesed

Table 15: Domestic Refining and Imports of Ptroleum

(In Metric Tons)

End of Period	Gasoline Regular	Light Jet Fuel	Heavy Jet Fuel	Fuel Oil	Asphalt	Liquified Petroleum	Gas Oil	Kerosine 160/200	Total Refined**
2014/15	**237,744.0**		**712,748.0**	**168,305.6**			**1,703,260.8**		**2,822,058.4**
Qtr.I	52,223.0		169,004.8	43,174.9			359,514.0		623,916.7
Qtr.II	57,561.0		171,011.2	42,829.3			435,565.0		706,966.5
Qtr.III	64,895.0		207,909.1	42,621.7			369,681.0		685,106.8
Qtr.IV	63,065.0		164,822.9	39,679.7			538,500.8		806,068.3
2015/16									
Qtr.I	72,312.7		213,015.5	30,650.2			398,136.4		714,114.9
Qtr.II	71,317.0		161,194.0	31,854.0			497,966.0		762,331.0
Qtr.III	77,271.8		197,134.4	24,995.0			509,229.5		808,630.6
Qtr.IV	77,966.0		164,577.8	19,479.2			496,459.6		758,482.6
2016/17									
Qtr.I	82,152.2		206,560.2	18,987.3			468,051.3		775,750.9
Qtr.II	97,258.6		208,282.6	15,579.9			550,034.0		871,155.1
Qtr.III	96,423.6		215,632.5	23,405.8			580,188.0		915,649.9
Qtr.IV	88,010.8		170,307.9	17,310.7			601,081.2		876,710.6
2017/18									
Qtr.I	106,706.3	10,763.3	10,241.3	21,004.7			591,077.3		739,793.0
Qtr.II	99,641.2	8,174.2	10,396.3	629,694.8			608,690.1		1,356,596.5
Qtr.III	114,839.2	9,240.3	20,637.6	21,698.1			629,025.2		795,440.4
Qtr.IV	120,355.6	28,177.8	41,275.3	21,995.3			678,879.8		890,683.8
2018/19									
Qtr.I	120,069.7	6,646.3	4,500.0	11,146.3			570,182.1		712,544.4
Qtr.II	122,357.9	9,751.8	9,596.8	19,348.6			600,552.3		761,607.4
Qtr.III	135,787.6	5,987.2	9,894.9	19,348.6			690,546.5		861,564.9
QIV	128,524.0	8,695.8	11,076.0	19,771.8			635,440.9		803,508.4
2019/20									
QI	159,613.1	8,886.7	14,477.8	23,364.5			616,810.6		823,152.8
QII	133,745.9	10,582.6	8,425.3	19,007.9			648,408.0		820,169.7
QIII	141,900.1	9,393.6	10,290.6	19,684.2			659,674.5		840,942.9
QIV	120,355.6	28,177.8	41,275.3	21,995.3			678,879.8		890,683.8
2020/21									
Qtr.I	145,183.0	8,195.6	12,300.0	20,495.6			613,828.1		800,002.4
QII	176,894.5	6,914.5	15,500.0	22,414.5			630,617.5		852,341.0

Table 16 : GDP By Economic Activity at Constant Prices

(In millions of Birr)

Sectors/Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Agriculture, Hunting and Forestry	441,832.9	473,132.2	498,733.6	530,341.5	542,700.2	579,022.9	599,331.4	622,220.3	648,711.8
Crop	270,881.6	293,063.1	312,338.7	334,768.6	346,293.6	374,649.8	392,291.8	404,049.6	422,966.5
Animal Farming and Hunting	132,843.6	139,692.4	142,601.9	149,246.8	146,959.5	153,170.4	154,038.0	163,279.5	168,722.4
Forestry	43,440.5	44,867.9	46,751.8	48,368.2	49,447.1	51,202.7	53,001.7	54,891.1	57,022.9
Fishing	668.4	797.8	1,057.4	1,381.1	1,381.9	1,389.4	1,546.7	1,581.8	1,614.0
Mining and Quarrying	8,265.7	8,784.6	8,506.2	6,328.5	6,116.8	4,296.9	3,402.8	2,658.9	5,089.3
Manufacturing	46,752.0	54,668.7	63,764.0	75,383.5	89,246.7	111,249.6	117,410.7	127,986.7	137,601.5
Large and Medium Scale Manufacturing	26,985.0	33,516.2	40,743.0	50,174.6	61,687.4	73,528.2	77,966.5	87,691.9	96,268.6
Small Scale and Cottage Industries	24,366.4	24,838.1	25,895.4	26,874.8	27,559.2	37,721.5	39,444.2	40,294.7	41,332.9
Electricity and Water	7,802.9	8,585.3	9,165.6	9,577.4	11,015.5	11,552.5	11,929.0	14,115.4	15,136.4
Construction	84,041.1	116,588.0	144,420.0	190,028.6	237,545.0	286,749.6	331,691.4	381,443.8	419,078.0
Whole Sale and Retail Trade	128,411.1	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	268,037.0	285,293.1
Hotels and Restaurants	18,403.7	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	48,143.8	49,220.4
Transport and Communications	128,411.1	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	104,436.2	105,579.6
Financial Intermediation	18,403.7	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	57,368.6	65,290.3
Real Estate, Renting and Business Activities	57,543.4	59,781.2	62,114.2	64,690.9	67,062.9	70,005.2	74,364.3	79,942.0	87,510.2
Public Administration and Defense	45,760.0	49,253.6	54,681.3	57,979.5	62,259.2	70,488.5	76,754.1	83,662.0	85,612.2
Education	31,596.6	34,781.5	35,679.7	38,963.0	42,385.6	41,031.0	42,520.8	44,221.6	44,784.1
Health and Social Work	9,341.3	10,489.0	12,510.3	14,137.2	15,669.4	16,767.9	18,153.4	20,747.2	23,414.2
Other Community , Social & Personal Services	13,986.4	16,560.4	17,193.4	17,828.7	18,371.3	19,198.4	20,178.0	21,454.2	21,995.5
Private Households with Employed Persons	13,069.3	14,136.1	14,758.3	15,401.2	16,063.8	16,633.3	17,276.0	17,707.4	18,115.5
Total	1,011,606.3	1,111,987.7	1,227,058.7	1,355,280.4	1,463,883.2	1,613,519.9	1,739,254.9	1,895,726.7	2,014,046.2
Less : FISIM	8,274.0	8,803.4	10,512.8	12,393.0	14,485.8	17,038.3	19,763.6	21,037.4	24,527.2
Gross Value Added at Constant Basic Prices	1,002,766.9	1,102,467.8	1,216,015.3	1,342,555.9	1,449,397.5	1,596,481.6	1,719,491.3	1,874,689.3	1,989,519.0
Taxes on Products	80,410.1	95,162.9	104,547.5	115,169.8	118,700.0	120,645.6	114,575.2	112,468.2	119,603.2
GDP at Constant Market Prices	1,083,133.7	1,197,753.9	1,320,688.1	1,457,857.6	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	2,109,122.2

Source:MoFED

Table 17 : Growth Rate Of GDP By Economic Activity at Constant Prices

(In percent)

Industry/Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2007/08	2008/09	2009/10	2010/11	2011/12.	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Agriculture, Hunting and Forestry	7.5	6.4	7.6	9.0	4.9	7.1	5.4	6.3	2.3	6.7	3.5	3.8	4.3
Crop	8.0	6.5	8.7	10.3	5.0	8.2	6.6	7.2	3.4	8.2	4.7	3	4.7
Animal Farming and Hunting	7.3	7.0	6.2	7.5	5.4	5.2	2.1	4.7	-1.5	4.2	0.6	6	3.3
Forestry	4.2	3.1	3.3	3.0	3.1	3.3	4.2	3.5	2.2	3.6	3.5	3.8	3.9
Fishing	34.0	26.5	1.7	5.9	21.3	19.4	32.5	30.6	0.1	0.5	11.3	2.3	2
Mining and Quarrying	21.4	12.8	44.2	57.7	12.7	6.3	-3.2	-25.6	-3.3	-29.8	-20.8	-21.9	91.4
Manufacturing	10.3	9.1	11.6	12.1	11.8	16.9	16.6	18.2	18.4	24.7	5.5	7.7	7.5
Large and Medium Scale Manufacturing	12.6	10.3	13.6	14.1	15.9	24.2	21.6	23.1	22.9	19.2	6.0	10	9.8
Small Scale and Cottage Industries	5.6	6.4	7.0	7.2	4.2	1.9	4.3	3.8	2.5	36.9	4.6	3	2.6
Electricity and Water	4.8	5.0	2.5	19.1	13.5	10.0	6.8	4.5	15.0	4.9	3.3	4	7.2
Construction	11.3	11.7	10.9	12.8	31.5	38.7	23.9	31.6	25.0	20.7	15.7	15	9.9
Whole Sale and Retail Trade	15.8	11.7	9.3	5.9	12.5	10.1	17.7	12.3	8.2	6.5	12.3	11.7	6.4
Hotels and Restaurants	23.3	23.9	24.3	24.6	10.1	19.1	26.6	29.6	15.6	0.1	6.5	9	2.2
Transport and Communications	11.5	8.9	14.4	9.7	12.6	16.5	12.7	13.3	13.7	15.1	6.4	21	1.1
Financial Intermediation	28.1	16.5	-0.3	23.7	23.6	-12.2	14.3	7.5	9.6	18.3	10.7	10.1	10.2
Real Estate, Renting and Business Activities	17.3	15.9	20.0	22.1	3.8	3.9	3.9	4.1	3.7	4.4	6.2	7.5	9.5
Public Administration and Defense	12.5	18.4	8.9	9.4	3.1	7.6	11.0	6.0	7.4	13.2	8.9	9	2.3
Education	14.8	13.0	17.0	4.4	4.5	10.1	2.6	9.2	8.8	-3.2	3.6	4	1.8
Health and Social Work	15.5	20.4	14.0	6.2	9.4	12.3	19.3	13.0	10.8	7.0	8.3	14.3	12.9
Other Community , Social & Personal Services	11.7	6.4	8.1	4.9	12.4	18.4	3.8	3.7	3.0	4.5	5.1	6.3	2.5
Private Households with Employed Persons	5.3	3.8	4.8	5.1	16.1	8.2	4.4	4.4	4.3	3.5	3.9	2.5	2.3
Total	11.4	10.1	10.5	11.4	8.6	9.9	10.3	10.4	8.0	10.2	7.8	8.9	6.2
Less : FISIM	30.0	12.5	7.6	11.1	-10.6	6.4	19.4	17.9	16.9	17.6	16.0	7	14.3
Gross Value Added at Constant Basic Prices	11.2	10.0	10.6	11.4	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9	6.1
Taxes on Products	5.6	-8.3	45.4	8.6	8.0	18.3	9.9	10.2	3.1	1.6	-5.0	-1.8	6.3
GDP at Constant Market Prices	10.8	8.8	12.6	11.2	8.6	10.6	10.3	10.4	7.6	9.5	6.8	8.3	6.1

Source:MoFED

Table 18: GDP by Economic Activity at Current Prices

(In million Birr)

Industry/Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2008/09	2009/10	2010/11	20011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Agriculture, Hunting and Forestry	160,639	165,642	220,095	343,066	370,012	422,902	484,026	542,700	616,843	684,644	910,589	1,196,254
Crop	111,154	108,553	143,154	234,212	238,052	272,201	309,349	346,294	393,324	427,193	587,216	797,016
Animal Farming and Hunting	34,425	40,539	56,584	82,070	101,728	113,693	132,287	146,960	164,730	191,867	247,337	303,074
Forestry	15,416	16,737	19,713	24,326	30,470	36,789	42,608	49,447	58,788	65,584	76,036	96,164
Fishing	151	198	217	455	685	796	1,225	1,382	2,259	2,351	3,021	3,720
Mining and Quarrying	1,142	2,226	7,062	9,645	10,045	8,986	6,259	6,117	4,840	4,053	3,368	9,643
Manufacturing	19,370	22,663	27,661	37,272	46,803	61,744	83,370	89,247	113,387	128,200	150,531	178,972
Large and Medium Scale Manufacturing	11,054	12,970	15,403	21,448	28,787	40,111	58,040	61,687	74,763	84,791	104,723	125,758
Small Scale and Cottage Industries	10,344	12,036	15,460	19,541	21,088	23,844	24,972	27,559	38,624	43,410	45,807	53,215
Electricity and Water	4,547	5,374	6,402	8,079	9,604	10,752	10,560	11,015	13,714	15,026	18,726	23,827
Construction	16,180	15,988	20,183	31,459	48,338	88,410	148,198	237,545	300,209	452,978	495,283	567,201
Whole Sale and Retail Trade	52,092	58,526	73,175	105,914	117,028	151,450	187,022	202,241	225,076	275,513	360,656	444,506
Hotels and Restaurants	4,546	6,521	9,558	13,355	18,004	24,954	33,841	41,601	44,922	53,441	66,597	79,304
Transport and Communications	11,035	13,815	21,385	31,954	41,221	49,215	57,579	70,453	77,659	82,947	99,884	140,237
Financial Intermediation	5,984	6,133	8,961	14,214	19,936	24,206	32,684	39,769	51,810	69,359	85,044	102,426
Real Estate, Renting and Business Activities	19,494	29,063	40,755	47,776	54,746	60,283	63,825	67,063	70,793	79,553	106,157	154,804
Public Administration and Defense	17,111	20,226	26,346	29,967	35,401	41,309	51,521	62,259	80,817	94,614	103,262	120,236
Education	10,311	12,336	13,862	17,092	21,637	28,739	35,388	42,386	61,123	75,776	85,739	94,199
Health and Social Work	3,326	3,942	4,931	5,966	7,593	9,881	12,917	15,669	18,770	24,100	27,328	34,928
Other Community , Social & Personal Services	4,754	5,281	6,540	9,618	13,303	14,779	16,721	18,371	20,568	23,634	28,141	33,306
Private Households with Employed Persons	3,587	3,879	5,105	7,678	9,443	12,024	15,327	16,064	19,879	25,428	31,181	38,264
Total	327,394	366,976	491,051	711,975	824,684	1,009,521	1,238,088	1,463,883	1,722,669	2,091,618	2,575,507	3,221,829
Less : FISIM	1,775	1,962	2,576	3,091	6,335	7,796	11,628	14,486	18,870	26,829	31,884	38,830
Gross Value Added at Current Basic Prices	326,026	365,483	489,127	710,012	818,870	1,002,351	1,226,637	1,449,397	1,703,798	2,064,789	2,543,623	3,182,998
Taxes on Products	19,139	28,412	39,431	56,882	70,618	86,098	105,129	118,700	128,755	137,583	152,600	191,351
GDP at Current Market Prices	346,824	395,991	528,580	766,915	889,645	1,088,632	1,331,984	1,568,097	1,832,554	2,202,373	2,696,223	3,374,349

Source: MoFED

Table 19: Growth Rates of GDP by Economic Activity at Current Prices (%)

Sectors/Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2010/11	20011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Agriculture, Hunting and Forestry	32.9	55.9	7.9	14.3	14.5	12.1	13.7	11.0	33.0	32.6
Crop	31.9	63.6	1.6	14.3	13.6	11.9	13.6	8.6	37.5	35.7
Animal Farming and Hunting	39.6	45.0	24.0	11.8	16.4	11.1	12.1	16.5	28.9	27.0
Forestry	17.8	23.4	25.3	20.7	15.8	16.1	18.9	11.6	16.2	26.5
Fishing	9.6	109.5	50.8	16.2	53.8	12.8	63.5	4.1	28.5	23.2
Mining and Quarrying	217.2	36.6	4.2	-10.5	-30.3	-2.3	-20.9	-16.3	-16.9	186.3
Manufacturing	22.1	34.7	25.6	31.9	35.0	7.0	27.0	13.1	17.4	18.9
Large and Medium Scale Manufacturing	18.8	39.3	34.2	39.3	44.7	6.3	21.2	13.4	20.2	20.1
Small Scale and Cottage Industries	28.5	26.4	7.9	13.1	4.7	10.4	40.1	12.4	3.0	2.6
Electricity and Water	19.1	26.2	18.9	12.0	-1.8	4.3	24.5	9.6	20.7	27.2
Construction	26.2	55.9	53.7	82.9	67.6	60.3	26.4	50.9	9.3	9.9
Whole Sale and Retail Trade	25.0	44.7	10.5	29.4	23.5	8.1	11.3	22.4	32.4	23.2
Hotels and Restaurants	46.6	39.7	34.8	38.6	35.6	22.9	8.0	19.0	25.1	2.2
Transport and Communications	54.8	49.4	29.0	19.4	17.0	22.4	10.2	6.8	20.4	40.4
Financial Intermediation	46.1	58.6	40.3	21.4	35.0	21.7	30.3	33.9	22.6	10.2
Real Estate, Renting and Business Activities	40.2	17.2	14.6	10.1	5.9	5.1	5.6	12.4	33.4	45.8
Public Administration and Defense	30.3	13.7	18.1	16.7	24.7	20.8	29.8	17.1	9.1	16.4
Education	12.4	23.3	26.6	32.8	23.1	19.8	44.2	24.0	13.1	11.3
Health and Social Work	25.1	21.0	27.3	30.1	30.7	21.3	19.8	28.4	13.4	27.8
Other Community , Social & Personal Services	23.8	47.1	38.3	11.1	13.1	9.9	12.0	14.9	19.1	18.4
Private Households with Employed Persons	31.6	50.4	23.0	27.3	27.5	4.8	23.7	27.9	22.6	22.7
Total	34	45.0	15.8	22.4	22.6	18.2	17.7	21.4	23.3	25.2
Less : FISIM	31	20.0	104.9	23.1	49.2	24.6	30.3	42.2	22.0	13.0
Gross Value Added at Current Basic Prices	34	45.2	15.3	22.4	22.4	18.2	17.6	21.2	23.3	25.4
Taxes on Products	39	44.3	24.1	21.9	22.1	12.8	12.9	6.9	10.9	25.4
GDP at Current Market Prices	33	45.1	16.0	22.4	22.4	17.7	16.9	20.2	22.4	25.2

Source: MoFED

Table 20: Value of Aggregate Output, Consumption, Investment and Savings at Current Prices

(In Millions of Birr)

Description / Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2011 /12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Gross Value Added at Current Basic Prices	710,011.5	818,870.1	1,002,350.9	1,226,637.4	1,449,397.5	1,703,798.2	2,064,789.2	2,543,623.0	3,182,998.0
Taxes on Products, net	56,882.0	70,618.0	86,098.0	105,128.7	118,700.0	128,755.5	137,583.5	152,600.0	191,351.0
GDP at Current Market Prices	766,915.5	889,644.9	1,088,631.8	1,331,983.7	1,568,097.5	1,832,553.7	2,202,372.7	2,696,223.0	3,374,349.0
Incomes from ROW, net	(1,659.8)	(1,942.8)	(2,914.6)	(5,275.1)	(5,122.4)	(10,884.1)	(14,349.1)	(13,104.0)	(18,270.0)
Gross National Income at Current Basic Prices	708,351.7	816,927.4	999,436.3	1,221,362.3	1,444,275.0	1,692,914.1	2,050,440.2	2,530,519.0	3,164,728.0
Gross National Income at Current Market Prices	765,255.7	887,702.1	1,085,717.2	1,326,708.6	1,562,975.0	1,821,669.6	2,188,023.6	2,683,118.6	3,356,079.5
Current Transfers from ROW, net	86,849.9	93,355.1	106,357.3	128,400.8	155,964.2	154,959.4	188,527.3	240,392.0	218,029.0
Gross National Disposable Income	852,105.6	981,057.2	1,192,074.5	1,455,109.4	1,718,939.2	1,976,628.9	2,376,550.9	2,923,510.0	3,574,109.0
Government Final Consumption Expenditure	72,783.5	91,074.7	115,104.0	137,245.8	174,598.8	203,607.9	225,523.2	247,362.0	307,769.0
Private Final Consumption Expenditure	544,140.3	639,963.8	748,560.3	900,516.9	1,042,264.6	1,219,365.9	1,441,581.1	1,848,070.0	2,360,896.0
Gross Capital Formation (Investment)	275,811.3	293,930.7	400,841.2	508,975.9	585,665.0	704,596.0	751,626.2	948,866.0	1,037,685.0
Exports of Goods and Services	102,886.6	108,227.1	123,496.0	121,532.2	122,500.8	139,830.1	184,282.1	213,437.0	239,229.0
Imports of Goods and Services	236,383.9	251,300.6	308,691.3	393,188.5	424,749.9	430,233.2	502,112.9	561,512.0	571,230.0
Resource Balance	(133,497.3)	(143,073.5)	(185,195.3)	(271,656.3)	(302,249.2)	(290,403.1)	(317,830.8)	(348,075.0)	(332,001.0)
Gross Domestic Savings	149,991.7	158,606.3	224,967.5	294,221.0	351,234.0	409,579.8	535,268.5	600,791.0	705684
Gross National Savings	235,181.8	250,018.7	328,410.1	417,346.8	502,075.8	553,655.1	709,446.7	828,078.0	905,444.0
Mid-year Population (In Million)	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6	99.7
Per Capita Nominal GDP (In Birr)	9,268.6	10,486.5	12,520.2	14,953.4	17,192.4	19,630.4	23,061.5	27,625.0	33,845.0
Per Capita Real GDP (In Birr)	13,090.3	14,118.3	15,189.1	16,366.5	17,192.4	18,393.9	19,204.9	20,312.5	21,153.1
Average Exchange Rate (Birr/USD)	17.3	18.3	19.1	20.1	21.1	22.4	26.1	28.1	31.3
Real GDP (In USD)	62,777.3	65,528.4	69,237.3	72,546.1	74,296.6	76,610.6	70,249.0	70,666.9	67,287.5
Nominal GDP (In USD)(Million)	44,449.6	48,671.9	57,071.7	66,282.4	74,296.6	81,760.4	84,356.0	96,107.0	107,660.0
Per Capita Nominal GDP (In USD)	537.2	573.7	656.4	744.1	814.6	875.8	883.3	985.0	1,080.0
Per Capita Real GDP (In USD)	758.7	772.4	796.3	814.4	814.6	820.7	735.6	724.3	675.0
GDP Deflator	0.71	0.74	0.82	0.91	1.00	1.07	1.20	1.36	1.60

Source: Planning commission

Table 21: Growth Rates of Aggregate Output, Consumption, Investment and Savings

(Inpercent)

Description / Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2007/08	2008 /09	2009 /10	2010/11	2011 /12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
GDP at Current Basic Prices	44.9	36.6	12.1	33.8	45.2	15.3	22.4	22.4	18.2	17.6	21.2	23.3	25.4
Taxes on Products, net	37.7	14.0	48.5	38.8	44.3	24.1	21.9	22.1	12.9	8.5	6.9	10.9	25.4
GDP at Current Market Prices	44.4	35.1	14.2	33.5	45.1	16.0	22.4	22.4	17.7	16.9	20.2	22.5	25.4
Incomes from ROW, net	19.8	(204.1)	(116.5)	(57.1)	(48.2)	(17.0)	(50.0)	(81.0)	(2.9)	(112.5)	(31.8)	(33.0)	(10.5)
Gross National Income at Current Basic Price	44.8	36.3	12.0	33.8	45.2	15.3	22.3	22.2	18.3	17.2	21.1	23.3	25.5
Gross National Income at Current Market Price	44.3	34.8	14.1	33.4	45.1	16.0	22.3	22.2	17.8	16.6	20.1	22.5	25.5
Current Transfers from ROW, net	34.4	29.2	34.6	24.8	17.0	7.5	13.9	20.7	21.5	(0.6)	21.7	25.7	(3.6)
Gross National Disposable Income	43.1	34.1	16.4	32.3	41.6	15.1	21.5	22.1	18.1	15.0	20.2	22.8	23.2
Government Final Consumption Expenditure	34.8	22.4	10.3	25.4	16.7	25.1	26.4	19.2	27.2	16.6	10.8	9.7	24.4
Private Final Consumption Expenditure	51.8	35.7	15.3	28.6	45.1	17.6	17.0	20.3	15.7	17.0	18.2	27.9	27.7
Gross Capital Formation (Investment)	45.9	37.2	24.0	38.1	67.6	6.6	36.4	27.0	15.1	20.3	6.7	26.2	9.4
Exports of Goods and Services	29.6	24.4	48.1	64.8	19.7	5.2	14.1	(1.6)	0.8	14.1	31.8	15.9	12.0
Imports of Goods and Services	39.0	25.8	31.2	28.6	45.5	6.3	22.8	27.4	8.0	1.3	16.7	11.8	1.7
Resource Balance	(45.2)	(26.5)	(21.5)	(3.2)	(74.4)	(7.2)	(29.4)	(46.7)	(11.3)	3.9	(9.4)	(9.5)	4.6
Gross Domestic Savings	21.2	45.4	11.7	66.7	64.2	5.7	41.8	30.8	19.4	16.6	30.7	12.2	17.5
Gross National Savings	27.5	36.1	22.2	44.8	43.0	6.3	31.4	27.1	20.3	10.3	28.1	16.4	12.5
Mid-year Population (in Million)	1.2	2.7	2.7	2.2	2.6	2.5	2.5	2.4	2.4	2.4	2.3	2.2	2.2
Per Capita GDP (Birr) (Nominal)	42.6	31.6	11.2	30.6	41.5	13.1	19.4	19.4	15.0	14.2	17.5	19.8	22.5
Per Capita GDP (Birr) (Real)	9.4	6.0	9.7	8.7	5.9	7.9	7.6	7.8	5.0	7.0	4.4	5.8	4.1
Average Exchange Rate (Birr/USD)	5.1	12.7	23.7	25.0	7.0	5.9	4.4	5.4	5.0	6.2	16.5	7.6	11.5
Real GDP (USD)	5.4	(3.5)	(9.0)	(11.2)	1.5	4.4	5.7	4.8	2.4	3.1	(8.3)	0.6	(4.8)
GDP at Current Market Prices(USD)	37.3	19.8	(7.7)	6.8	35.5	9.5	17.3	16.1	12.1	10.0	3.2	13.7	12.2
Per Capita GDP (USD) (Nominal)	35.7	16.7	(10.1)	4.4	32.2	6.8	14.4	13.4	9.5	7.5	0.9	11.5	9.6
Per Capita GDP (USD) (Real)	4.1	(6.0)	(11.3)	(13.1)	(1.0)	1.8	3.1	2.3	0.0	0.7	(10.4)	(1.5)	(6.8)
Percentage Change in GDP Deflator	30.3	24.1	1.4	20.2	33.5	4.9	11.0	10.8	9.5	6.7	12.5	13.3	17.6

Source:Planning commission

Table 22(A): National Non-Food Consumer Price Index,

December 2016=100

Period	General Index	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2007/08														
Q.I	26.3	28.0	24.5	21.8	27.6	24.0	32.6	42.7	104.6	29.1	40.0	24.0	32.3	27.1
Q.II	27.4	28.6	24.7	22.6	28.2	25.2	33.0	42.5	107.7	29.4	41.5	24.1	32.7	27.7
Q.III	29.7	30.4	26.8	23.6	29.9	27.7	34.1	46.2	108.1	30.1	42.7	25.4	34.2	29.4
Q.IV	35.1	32.8	29.4	25.0	32.8	30.1	35.6	48.2	107.0	30.6	44.1	27.7	36.3	31.8
2008/09														
Q.I	42.5	35.3	35.7	26.9	35.1	32.2	37.1	48.2	107.4	31.6	47.5	30.5	38.6	34.1
Q.II	40.6	36.8	36.8	28.9	36.3	33.5	38.0	52.1	106.4	33.5	49.0	31.7	39.1	35.5
Q.III	38.9	37.4	38.6	30.8	36.2	34.6	38.8	46.5	105.3	35.3	49.6	32.8	40.3	36.1
Q.IV	39.6	38.7	39.8	32.4	37.1	36.1	41.1	48.4	104.1	37.1	51.4	33.7	42.7	37.4
2009/10														
Q.I	40.9	40.9	40.7	34.4	39.3	37.9	42.5	55.0	103.4	39.4	53.9	35.2	45.2	39.6
Q.II	41.1	43.0	41.3	36.3	41.6	39.5	43.9	60.2	104.8	39.9	55.6	36.9	47.4	41.6
Q.III	41.8	44.9	42.8	38.8	43.1	41.9	46.4	62.4	103.0	40.8	57.3	37.8	49.3	43.4
Q.IV	42.5	46.3	44.8	40.4	44.3	43.6	47.8	65.3	101.1	43.2	57.7	38.8	50.3	44.8
2010/11														
Q.I	43.4	47.8	45.4	42.3	45.7	45.2	47.9	65.7	100.4	44.6	61.3	39.6	51.7	46.1
Q.II	45.9	51.4	50.1	45.7	48.8	49.0	50.2	72.5	100.7	49.5	72.3	42.4	56.5	49.7
Q.III	50.0	55.4	52.0	50.4	52.9	51.4	51.5	83.8	100.3	52.8	72.3	43.9	60.3	53.4
Q.IV	56.9	58.7	57.2	54.2	54.9	54.7	52.9	96.6	100.0	54.3	74.5	48.9	63.3	56.8
2011/12														
Q.I	60.7	60.6	61.4	56.7	55.5	58.1	54.2	97.2	99.5	58.9	77.8	53.1	67.8	58.9
Q.II	63.5	63.3	62.2	61.7	56.7	61.2	55.6	94.7	99.2	61.9	82.7	56.3	72.8	61.3
Q.III	67.5	67.6	66.1	67.3	60.6	65.5	56.8	96.9	99.1	66.2	82.6	59.6	76.7	65.3
Q.IV	71.5	69.6	65.5	70.9	62.0	68.5	58.0	97.5	99.1	67.5	85.1	63.1	78.5	67.2
2012/13														
Q.I	73.7	72.0	64.9	73.1	65.7	69.9	59.4	97.1	99.1	69.5	84.1	66.2	80.9	69.6
Q.II	74.3	74.7	68.0	73.7	68.4	73.6	70.3	98.5	99.2	72.4	84.1	68.9	82.6	72.2
Q.III	74.5	75.7	70.8	75.9	68.5	74.7	71.1	95.6	99.1	73.4	85.3	70.6	85.0	73.2
Q.IV	76.2	77.3	70.7	78.0	70.0	77.1	73.3	95.0	99.1	74.6	86.7	72.9	86.2	74.7
2013/14														
Q.I	79.2	79.8	71.9	80.9	73.3	78.4	72.0	94.6	99.1	77.1	86.7	76.1	88.0	77.1
Q.II	80.3	81.8	76.9	82.9	74.4	79.9	77.7	96.7	99.1	79.3	86.7	78.1	89.0	79.0
Q.III	80.6	84.4	81.9	84.7	77.6	82.4	80.2	98.5	99.1	77.9	86.7	78.8	89.1	81.5
Q.IV	82.9	85.8	82.1	86.4	79.5	83.8	82.9	99.2	99.1	75.5	86.9	80.3	89.2	82.9
2014/15														
Q.I	84.5	86.7	85.0	88.2	79.5	84.8	82.5	99.0	99.3	76.5	87.7	81.3	90.0	83.7
Q.II	85.3	88.2	86.2	91.2	81.1	86.1	83.8	99.3	99.1	79.0	87.0	81.7	91.5	85.2
Q.III	87.2	90.6	92.9	93.6	83.4	87.8	86.7	96.3	99.6	78.0	87.1	83.3	92.7	87.5
Q.IV	91.0	92.8	96.2	94.5	86.7	89.7	86.1	94.8	101.2	78.4	87.2	85.4	93.9	89.7
2015/16														
Q.I	94.4	93.9	93.6	96.3	87.7	91.2	87.6	96.5	103.9	83.7	91.4	88.0	94.7	90.8
Q.II	94.3	94.8	94.6	96.8	87.7	92.8	92.0	98.2	101.3	88.2	99.8	90.8	95.6	91.8
Q.III	94.9	95.2	101.3	97.9	91.1	95.9	93.8	97.2	100.3	91.1	99.8	92.6	96.5	94.6
Q.IV	97.8	98.7	94.9	99.0	97.0	96.9	97.4	97.0	101.5	92.3	99.9	94.9	97.8	96.9
2016/17														
QI	100.4	102.5	92.4	99.2	100.1	97.7	95.1	98.1	99.7	93.5	100.0	97.6	98.5	98.2
QII	100.4	101.3	97.3	99.5	100.1	99.2	98.8	99.3	99.9	98.4	100.0	99.1	99.0	99.4
QIII	102.4	103.0	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9	101.7
QIV	106.5	109.5	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9	103.0
2017/18														
QI	112.0	113.9	104.5	116.0	113.3	111.1	97.0	106.3	101.7	113.1	106.0	107.9	102.2	109.9
QII	115.6	116.6	110.7	119.8	119.7	115.3	92.9	108.9	103.4	114.0	107.5	113.5	104.5	114.5
QIII	118.8	118.7	117.3	126.3	123.4	122.4	99.9	111.4	105.9	117.9	109.2	114.0	109.5	118.9
QIV	122.8	123.1	108.2	135.8	127.8	129.1	101.3	113.2	107.2	120.9	110.4	118.6	115.6	122.5
2018/19														
QI	127.4	128.2	112.3	141.1	131.3	133.9	107.2	115.5	106.7	122.6	117.5	123.7	119.6	126.5
QII	127.9	128.3	112.3	144.7	130.0	136.3	110.6	119.7	101.1	124.9	125.8	128.1	119.8	127.4
QIII	131.9	132.0	121.2	150.7	133.1	141.5	116.0	128.9	101.5	126.6	126.3	130.8	123.6	131.8
QIV	141.0	145.6	125.1	151.6	137.0	147.4	114.8	132.3	105.5	127.7	129.5	135.7	131.4	135.7
2019/20														
QI	149.5	156.6	127.0	156.4	144.7	150.0	120.2	136.0	105.6	129.8	132.6	145.9	135.6	141.4
QII	153.1	158.5	131.5	158.6	153.8	151.4	126.6	139.5	102.8	141.4	134.1	152.0	139.8	146.8
QIII	159.6	164.5	137.4	159.7	167.2	153.6	130.3	146.6	101.0	143.2	134.3	156.7	145.5	153.9
QIV	171.2	179.2	163.0	167.1	168.5	156.4	143.4	192.6	108.1	140.3	135.6	159.3	149.5	161.9
2020/21														
QI	179.9	192.1	158.5	170.3	172.2	158.7	147.4	218.3	106.1	140.2	130.3	165.2	155.3	165.8
QII	181.9	193.7	168.8	177.3	174.8	159.8	155.9	171.1	104.3	153.9	145.6	176.7	161.3	168.3

Source: Central Statistical Agency(CSA) and NBE Staff Compilation

Table 22 (B): National Food Consumer Price Index,

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate & confectionery	Food products	Non-Alcoholic Beverages
2007/08											
Q.I	25.9	27.2	21.7		19.9	28.2	19.8	21.4	26.7	43.4	26.5
Q.II	27.4	29.1	22.2		20.6	31.3	21.0	22.8	26.1	45.0	28.4
Q.III	30.0	32.2	23.6		22.6	35.0	24.4	25.9	29.2	43.7	29.8
Q.IV	37.5	42.9	26.1		25.6	39.6	25.7	30.2	32.6	50.5	32.1
2008/09											
Q.I	48.1	60.7	28.7		28.2	39.5	28.7	33.1	39.6	57.0	32.8
Q.II	44.1	57.2	28.9		29.1	37.9	34.0	32.5	42.0	44.0	33.0
Q.III	40.9	52.5	28.9		30.3	35.9	33.0	34.5	48.4	28.7	33.9
Q.IV	41.3	52.1	30.3		32.5	36.5	31.7	36.7	50.3	22.7	34.9
2009/10											
Q.I	41.9	53.7	31.0		33.4	36.1	34.4	34.1	51.3	23.7	38.0
Q.II	41.0	51.8	31.1		34.1	36.0	36.0	34.7	52.4	26.9	41.8
QIII	40.9	50.9	31.9		35.4	36.5	37.4	35.6	55.1	30.7	42.6
QIV	41.1	49.7	33.2		35.8	38.6	35.6	36.2	56.5	40.6	42.3
2010/11											
QI	41.7	48.9	34.4		37.3	41.0	36.4	38.3	56.1	46.1	47.3
Q.II	43.7	48.3	34.8		40.0	49.5	42.3	43.1	59.0	41.6	57.6
Q.III	48.0	50.7	31.9		43.6	54.4	37.9	48.8	57.3	43.3	77.3
Q.IV	57.4	58.9	35.9		46.8	74.2	40.1	56.5	60.0	62.4	90.9
2011/12											
Q.I	62.4	65.4	44.9		48.8	74.4	47.4	56.9	61.2	71.1	91.8
Q.II	65.4	69.7	48.8		50.3	71.0	57.7	61.1	64.1	71.3	97.1
Q.III	69.5	74.0	54.6		56.1	73.4	62.2	68.6	66.1	62.4	97.9
Q.IV	75.4	80.7	64.7		61.1	79.2	62.8	75.4	68.3	67.9	90.3
2012/13											
Q.I	77.6	85.8	69.5		61.6	76.6	70.2	75.8	69.0	69.7	88.2
Q.II	76.3	84.2	70.0		64.3	74.2	79.3	73.8	70.3	67.7	84.7
Q.III	75.7	82.5	72.1		67.1	74.6	76.9	73.8	72.9	66.1	80.2
Q.IV	77.5	86.1	73.7		67.8	77.0	73.6	74.5	73.2	68.2	78.7
2013/14											
Q.I	81.2	92.5	76.4		69.4	76.2	72.5	78.4	74.4	69.7	79.3
Q.II	81.4	95.1	77.7		70.5	75.8	74.6	75.7	73.8	70.2	78.9
Q.III	79.7	85.1	78.6		73.1	78.0	76.4	80.1	73.1	69.1	79.1
Q.IV	82.9	88.9	80.5		74.2	81.5	74.2	79.8	74.2	75.1	94.3
2014/15											
Q.I	85.2	92.7	81.5		76.7	87.0	77.5	78.2	73.9	81.8	99.3
Q.II	85.3	89.4	81.5		77.7	89.3	79.9	82.1	75.5	78.7	101.7
Q.III	86.9	86.2	83.4		82.1	94.2	85.9	88.7	75.1	82.6	95.9
Q.IV	92.1	89.3	86.7		89.5	101.4	84.5	94.3	76.5	100.1	91.1
2015/16											
Q.I	97.9	94.3	90.9		90.1	102.9	88.7	96.6	76.3	131.6	87.8
QII	96.6	94.0	92.1		92.2	99.5	95.7	96.5	77.0	120.8	85.1
QIII	95.2	95.7	92.8		96.9	96.6	96.2	96.5	81.7	101.2	81.1
QIV	98.7	98.2	96.4		100.2	99.7	96.1	103.0	83.9	101.8	84.1
2016/17											
Q.I	102.6	102.9	100.7		99.4	99.9	98.7	106.8	86.7	104.6	92.3
Q.II	101.3	102.7	100.6	100.0	100.8	99.3	99.6	100.0	94.6	105.6	99.3
Q.III	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
Q.IV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
QI	113.9	123.6	113.8	101.1	108.5	100.5	119.5	110.2	94.4	122.0	101.3
QII	116.6	125.7	115.7	104.2	112.4	96.9	128.9	113.8	95.9	125.0	108.5
QIII	118.7	123.6	123.0	101.1	115.7	95.1	134.4	120.4	97.2	133.5	105.2
QIV	123.1	133.8	131.5	110.8	122.8	95.1	133.8	116.9	98.1	137.4	109.7
2018/19											
QI	128.2	139.7	137.0	112.1	127.8	95.9	133.1	124.8	102.1	136.9	115.9
QII	128.3	140.0	137.1	114.2	129.8	97.5	141.0	124.3	105.3	137.8	112.1
QIII	132.0	142.1	142.0	115.3	135.3	98.0	147.9	133.6	106.7	143.2	106.5
QIV	145.7	156.8	157.9	113.3	145.6	104.6	160.2	157.8	112.0	148.1	109.6
2019/20											
QI	156.6	175.6	170.3	114.5	149.8	107.8	168.7	167.2	115.3	153.1	116.0
QII	158.5	182.5	174.5	116.7	149.1	106.5	183.1	163.4	112.7	153.8	119.3
QIII	164.5	182.7	179.2	122.9	153.4	112.9	187.7	171.3	104.9	177.4	127.5
QIV	179.2	201.5	189.6	139.2	158.9	118.5	187.0	189.1	107.1	195.5	137.9
2020/21											
QI	192.1	216.9	192.7	150.7	163.3	123.7	175.9	208.2	106.2	209.3	151.4
QII	193.7	223.7	196.3	148.8	172.5	135.7	182.6	192.9	114.1	210.0	159.7

Source: CSA and NBE Staff Compilation.

Table 22 (C): Addis Ababa Non-Food Consumer Price Index ,

December 2016=100

Period	General Index	Food & Non-alcoholic Beverages	Alcoholic beverages & Tobacco	Clothing & Foo-twear	Hosing,Water, Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2006/07														
Q.I	25.4	20.8	24.0	18.8	38.3	23.1	32.3	42.8	41.9	35.1	31.2	18.7	25.2	29.6
Q.II	26.6	22.0	24.2	19.2	39.3	23.8	33.1	45.6	44.7	38.2	34.0	19.4	25.0	30.7
Q.III	27.3	23.0	25.0	20.2	39.1	25.0	35.3	45.0	44.1	36.4	32.4	21.2	25.1	30.9
Q.IV	28.5	24.8	25.6	20.7	39.6	26.6	37.5	45.0	44.1	36.7	32.6	21.0	25.5	31.6
2007/08														
Q.I	29.7	26.9	26.2	21.6	39.6	27.1	38.3	45.1	44.1	37.7	33.5	21.4	26.2	32.0
Q.II	30.3	27.0	27.1	24.4	38.6	29.6	40.3	44.8	43.9	38.9	34.5	22.6	26.9	32.9
Q.III	32.8	29.5	29.8	25.8	41.4	34.0	42.4	48.1	47.1	40.4	35.9	23.0	28.2	35.5
Q.IV	37.5	36.3	31.9	27.0	45.7	36.7	43.9	49.7	48.7	42.0	37.3	26.4	30.5	38.0
2008/09														
Q.I	41.9	43.8	37.0	29.3	46.4	38.0	47.3	49.7	48.6	41.9	37.2	28.6	32.5	39.4
Q.II	42.4	42.7	39.2	31.0	48.0	39.4	48.3	55.4	54.2	45.5	40.4	29.8	33.0	41.5
Q.III	41.4	40.8	43.2	32.7	46.3	40.4	48.2	51.8	50.7	48.1	42.8	30.2	33.8	41.4
Q.IV	42.8	42.2	43.4	34.1	47.2	41.7	49.8	53.8	52.7	49.7	44.2	32.1	36.5	42.8
2009/10														
Q.I	44.8	43.6	43.7	35.6	49.8	42.6	52.3	61.9	60.6	50.2	44.6	34.2	38.9	45.3
Q.II	46.1	44.2	44.3	36.4	51.6	45.4	52.9	67.1	65.7	52.0	46.2	37.4	41.3	47.3
Q.III	46.2	43.2	45.1	37.7	52.3	47.4	52.9	68.5	67.1	53.6	47.7	40.2	42.6	48.5
Q.IV	48.3	45.5	47.6	39.1	54.1	49.7	55.0	72.3	70.8	53.8	47.8	42.5	43.3	50.4
2010/11														
Q.I	50.5	48.2	49.7	42.8	54.4	51.6	55.3	71.9	70.4	56.6	50.3	44.9	44.9	52.0
Q.II	53.8	49.4	55.9	47.9	59.9	56.1	56.8	80.0	78.3	65.0	57.8	46.8	48.6	57.3
Q.III	56.1	49.5	54.3	51.1	65.6	59.7	57.3	88.3	86.5	66.0	58.6	47.6	55.3	61.6
Q.IV	61.1	55.4	57.9	55.3	68.2	64.2	60.2	98.7	96.6	65.8	58.5	50.7	59.2	65.7
2011/12														
Q.I	64.6	60.1	62.7	58.9	69.6	65.2	62.2	98.6	96.5	68.6	61.0	54.4	62.9	67.9
Q.II	67.3	64.2	65.6	64.5	69.2	68.5	65.3	99.1	97.1	75.1	66.8	57.3	66.4	70.6
Q.III	70.6	67.0	71.4	70.5	70.6	72.4	67.1	102.2	100.0	75.6	67.1	59.0	70.4	73.4
Q.IV	74.0	73.3	71.7	72.1	71.8	73.8	69.6	102.2	100.0	76.7	72.2	59.0	72.4	74.6
2012/13														
Q.I	76.5	75.8	72.0	75.8	77.4	75.6	71.3	101.3	100.0	78.2	70.2	59.0	74.6	77.0
Q.II	77.4	74.4	72.4	80.9	80.1	76.8	73.1	101.3	100.0	81.0	70.2	64.8	77.3	79.7
Q.III	77.8	73.2	79.0	82.6	81.5	79.5	76.5	101.3	100.0	82.4	72.6	66.8	80.6	81.4
Q.IV	79.6	75.7	81.1	84.8	81.5	81.8	80.9	101.2	100.0	84.0	75.0	68.8	82.0	82.5
2013/14														
Q.I	82.8	78.9	84.0	86.2	85.7	83.4	74.9	101.4	100.0	86.9	75.1	78.3	83.6	85.8
Q.II	83.8	77.6	88.6	87.4	88.7	84.8	77.2	106.0	100.0	94.4	75.1	82.8	85.6	88.6
Q.III	84.6	76.7	87.6	90.3	91.5	88.3	79.6	110.2	100.0	96.4	75.1	82.3	86.0	90.6
Q.IV	86.7	79.6	92.4	93.3	91.9	90.8	85.5	110.4	100.0	98.3	75.1	85.8	85.6	92.1
2014/15														
Q.I	88.6	83.9	94.0	93.5	91.2	90.0	90.7	110.3	100.0	100.9	75.1	86.9	88.8	92.3
Q.II	88.9	84.2	94.1	94.0	91.3	90.6	94.3	109.6	100.0	97.9	75.1	87.0	89.3	92.5
Q.III	90.9	87.7	95.9	94.8	92.8	93.1	95.3	101.2	100.0	98.1	75.1	91.2	93.8	93.4
Q.IV	95.1	95.4	94.8	97.4	95.2	95.5	96.0	98.8	100.0	97.4	75.1	92.8	96.3	94.8
2015/16														
Q.I	101.4	107.4	95.7	99.8	97.7	96.1	96.8	99.7	100.0	98.0	83.4	93.9	98.2	96.8
QII	100.8	103.3	99.4	100.5	98.2	98.0	99.9	100.0	100.0	99.6	100.0	98.0	99.2	98.9
QIII	98.2	97.0	98.4	101.4	96.5	103.8	102.3	98.3	100.0	101.3	100.0	99.4	101.6	99.2
QIV	100.6	101.7	100.4	103.5	96.4	105.4	102.7	97.5	100.0	103.5	100.0	100.5	102.5	99.7
2016/17														
QI	103.9	107.3	109.8	105.0	97.9	107.8	103.6	97.5	100.0	105.0	100.0	103.3	102.1	101.3
QII	101.5	102.2	104.7	104.0	98.6	105.1	102.5	98.3	100.0	104.4	100.0	102.5	101.2	100.9
QIII	100.9	100.4	103.8	100.6	101.7	101.7	98.5	104.1	100.0	99.5	97.4	100.1	103.2	101.3
QIV	104.1	104.4	100.9	94.8	103.0	107.5	107.6	107.9	114.4	105.4	96.9	99.9	102.5	103.8
2017/18														
QI	112.3	109.2	103.3	98.8	133.7	114.3	113.7	106.5	115.3	107.3	100.4	104.9	100.9	114.8
QII	117.6	110.3	103.0	101.2	151.3	120.5	113.9	106.9	116.5	107.3	99.9	118.5	106.5	123.1
QIII	121.1	113.1	112.7	104.8	158.3	126.6	117.3	107.7	116.8	109.7	99.7	120.2	111.3	127.2
QIV	127.1	117.7	114.1	111.3	170.0	132.4	131.8	109.4	116.8	112.2	100.1	127.5	119.4	134.2
2018/19														
QI	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
QII	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
QIII	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1
QIV	145.3	141.4	127.1	121.1	188.3	153.5	139.6	121.5	118.0	115.7	121.9	142.9	130.7	148.2
2019/20														
QI	152.8	155.5	126.7	123.3	192.5	155.8	140.5	123.6	118.3	118.2	125.4	144.9	134.5	150.8
QII	156.7	157.1	125.2	121.4	207.3	160.0	138.4	125.9	116.8	125.2	128.4	149.4	140.2	156.5
QIII	163.1	160.9	149.7	131.6	225.7	163.9	150.4	124.3	114.6	124.4	132.1	154.1	143.7	164.9
QIV	178.2	178.6	174.4	138.2	241.2	164.8	155.8	191.5	114.8	119.9	130.6	154.6	147.9	177.9
2020/21														
QI	186.4	197.7	179.4	149.4	236.5	165.7	162.7	181.7	115.0	122.1	118.1	158.2	154.1	177.7
QII	186.4	197.7	179.4	149.4	236.5	165.7	162.7	181.7	115.0	122.1	118.1	158.2	154.1	177.7

Source: Central Statistical Agency(CSA) and NBE Staff Compilation.

Table 22(D): Addis Ababa Food Consumer Price Index

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
2006/07											
Q.I	20.7	22.4	19.9		16.7	19.3	17.5	16.3	38.6	20.5	19.2
Q.II	21.9	23.9	20.5		17.2	21.3	18.4	17.2	36.7	21.6	19.4
Q.III	22.9	24.5	20.9		17.8	23.8	21.5	20.0	36.7	28.9	20.7
Q.IV	24.7	25.5	22.5		20.2	27.1	20.9	19.5	37.0	44.3	21.0
2007/08											
Q.I	26.7	26.3	23.0		20.9	29.2	23.4	21.9	36.1	71.8	22.3
Q.II	26.9	26.9	23.3		21.2	31.4	26.5	24.8	34.5	62.7	24.8
Q.III	29.3	29.6	23.9		22.1	34.9	36.1	33.7	39.8	63.0	26.3
Q.IV	36.1	40.5	27.3		25.0	41.9	39.8	37.2	41.3	75.1	27.5
2008/09											
Q.I	43.5	52.1	31.4		29.8	40.9	42.0	39.2	50.6	80.2	27.4
Q.II	42.4	52.8	31.7		31.3	39.1	39.9	37.3	50.2	61.1	26.9
Q.III	40.6	50.5	30.7		31.5	37.2	43.7	40.8	61.7	41.2	26.7
Q.IV	41.9	51.4	32.2		33.2	40.0	48.6	45.4	66.3	32.1	26.9
2009/10											
Q.I	43.3	53.8	33.7		36.6	39.6	42.3	39.5	67.7	33.5	32.7
Q.II	43.9	53.5	33.7		36.2	39.4	40.9	38.2	74.2	45.3	37.4
Q.III	42.9	50.4	34.3		35.9	39.9	41.3	38.6	72.8	45.2	37.0
QIV	45.2	51.0	36.9		37.3	40.6	45.2	42.2	73.9	62.7	35.7
2010/11											
Q.I	47.9	50.7	38.6		38.5	42.9	53.9	50.4	78.7	70.3	39.7
Q.II	49.1	50.6	39.2		39.5	50.8	56.8	53.0	82.2	55.6	50.7
Q.III	49.2	49.4	38.9		40.9	54.3	60.3	56.3	72.5	60.5	65.4
Q.IV	55.0	54.8	40.1		42.6	74.4	62.1	58.0	74.1	87.9	78.1
2011/12											
Q.I	59.7	58.2	47.5		46.9	77.1	54.1	50.5	74.4	102.7	81.1
Q.II	63.8	61.2	52.4		52.0	74.1	57.3	53.5	75.6	95.7	88.4
Q.III	66.6	64.1	57.0		55.8	75.5	63.3	63.3	76.7	91.6	89.7
Q.IV	72.8	71.7	68.6		58.5	79.3	65.0	68.5	77.6	95.2	86.7
2012/13											
Q.I	75.4	77.3	70.9		63.4	77.9	71.8	71.8	77.6	88.6	84.6
Q.II	74.0	79.7	69.1		67.3	77.6	73.1	66.8	77.6	76.6	82.7
Q.III	72.7	78.5	73.3		69.4	79.0	80.4	59.7	77.6	73.0	79.7
Q.IV	75.2	79.8	74.3		70.1	81.6	84.0	67.8	77.6	70.9	76.4
2013/14											
Q.I	78.5	82.3	75.7		71.8	81.6	83.5	75.6	77.6	76.3	78.0
Q.II	77.1	84.0	75.4		71.5	81.1	79.1	67.2	77.8	79.4	78.7
Q.III	76.2	78.1	77.6		71.6	81.2	86.3	70.4	78.0	73.4	80.3
Q.IV	79.1	78.9	81.1		73.4	83.6	87.2	69.9	82.7	95.6	89.6
2014/15											
Q.I	83.3	82.2	81.4		75.8	89.0	84.3	72.1	82.6	127.8	91.1
Q.II	83.7	82.4	78.6		79.3	94.0	84.1	78.0	82.7	104.0	95.0
Q.III	87.2	79.8	81.3		80.8	99.9	103.1	86.5	81.2	120.9	94.7
Q.IV	94.8	82.1	84.6		88.6	110.4	101.4	91.1	83.1	188.2	91.7
2015/16											
Q.I	106.7	84.4	93.8		94.3	110.6	101.9	99.0	83.5	317.2	88.5
Q.II	102.7	86.1	96.9		95.8	108.1	101.0	100.3	83.6	229.0	87.6
QIII	96.4	88.9	95.8		95.7	99.6	113.7	95.4	94.0	141.8	85.8
QIV	101.1	93.3	98.4		96.7	101.7	113.7	108.3	99.8	130.6	88.6
2016/17											
QI	106.7	98.6	101.1		98.9	103.0	103.3	122.3	96.8	130.7	93.1
QII	101.8	102.3	100.8	100.0	99.8	102.1	96.9	100.8	96.5	112.0	97.4
QIII	100.4	98.6	97.6	91.6	101.8	105.0	108.8	105.5	100.0	93.8	97.7
QIV	104.4	101.8	106.4	99.9	102.2	107.3	118.7	112.6	99.0	86.1	94.2
2017/18											
QI	109.2	109.9	114.6	101.9	105.6	109.5	134.3	111.4	100.0	86.6	100.4
QII	110.3	112.8	114.8	98.4	105.5	109.1	132.5	106.9	100.0	104.0	105.8
QIII	113.1	111.2	117.2	100.4	110.2	110.2	140.3	106.2	100.0	155.7	105.2
QIV	117.7	117.4	126.0	112.3	121.4	114.8	139.3	105.6	100.0	160.3	105.7
2018/19											
QI	125.2	124.7	130.0	109.2	125.3	116.0	135.4	123.0	100.0	161.4	109.3
QII	123.7	125.5	127.9	110.4	129.0	116.1	138.4	117.6	100.0	154.7	109.6
QIII	127.5	129.6	135.4	119.4	128.7	117.3	151.8	121.0	100.0	154.9	109.6
QIV	141.4	136.3	151.8	114.2	134.9	122.0	170.9	155.0	114.1	154.1	112.8
2019/20											
QI	155.5	155.6	164.5	133.0	142.5	131.2	176.5	171.6	114.1	162.7	116.0
QII	157.1	159.2	171.8	129.1	147.0	133.8	184.5	162.4	114.1	171.0	118.7
QIII	160.9	162.1	175.2	131.2	146.6	142.2	190.7	163.6	114.1	183.3	127.6
QIV	178.6	181.4	182.7	138.1	153.6	150.4	175.8	185.0	114.1	256.7	138.8
2020/21											
QI	197.7	194.1	191.8	191.4	158.2	158.2	160.1	218.4	109.3	353.2	144.3
QII	189.5	205.4	187.4	162.5	155.9	155.8	186.6	176.0	142.1	291.5	157.0

Source: Central Statistical Agency & NBE staff Compilation

Table 22 (E1): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AFAR														
2007/08														
Q.I	25.2	24.7	22.6	28.1	23.7	14.1	26.7	41.4	32.0	58.1	35.7	50.3	20.9	52.1
Q.II	25.8	25.6	23.0	28.2	23.8	14.5	26.7	41.6	32.2	58.4	37.5	52.7	21.0	54.6
Q.III	26.8	26.8	23.9	28.5	24.8	14.9	29.0	42.4	34.3	62.3	38.6	54.4	22.1	54.8
Q.IV	30.4	32.4	24.8	29.7	25.6	15.1	32.4	43.3	35.1	63.7	38.6	54.3	25.8	55.6
2008/09														
Q.I	35.6	40.9	25.9	34.8	27.6	15.3	34.6	41.6	35.1	63.7	40.1	56.5	30.6	58.2
Q.II	34.5	39.7	25.8	35.5	27.4	15.0	35.3	47.0	31.9	58.0	42.6	60.0	31.5	59.0
Q.III	33.4	38.3	25.8	36.5	28.4	14.7	36.0	46.0	26.2	47.6	46.3	65.2	31.8	60.1
Q.IV	34.3	39.7	26.5	38.0	28.4	15.0	38.7	49.4	27.7	50.2	46.6	65.7	32.5	61.4
2009/10														
Q.I	36.3	41.7	28.6	39.1	30.4	17.0	39.4	52.1	31.9	57.8	45.5	64.1	33.5	62.6
Q.II	38.8	43.7	31.5	39.9	32.0	19.5	44.8	52.0	35.3	64.0	45.6	64.2	36.6	63.0
Q.III	39.6	43.6	33.1	41.3	33.6	20.7	47.3	54.4	37.1	67.3	44.5	62.7	36.9	63.4
Q.IV	40.6	43.9	34.1	44.0	33.5	21.9	47.8	54.4	38.2	69.4	47.1	66.3	37.7	64.8
2010/11														
Q.I	41.7	44.8	35.5	44.8	33.6	23.9	48.6	50.5	37.1	67.3	49.1	69.1	38.7	64.4
Q.II	44.3	47.1	38.7	50.7	36.5	26.6	50.5	51.0	42.3	76.8	55.7	78.4	42.7	67.7
Q.III	47.6	50.6	41.9	54.9	38.3	29.6	53.8	56.2	49.1	89.1	55.7	78.4	44.6	68.7
Q.IV	52.1	54.4	45.8	55.9	40.9	34.0	52.8	61.8	59.0	107.0	57.1	80.4	48.4	70.1
2011/12														
Q.I	56.0	58.6	48.4	61.8	46.1	34.3	59.7	58.4	60.9	110.4	59.6	83.8	52.8	73.0
Q.II	58.3	64.5	48.4	63.4	50.7	32.0	63.3	60.4	53.9	97.7	65.6	92.4	54.1	73.5
Q.III	60.9	71.1	50.4	68.2	52.1	32.7	66.5	65.3	57.2	100.0	70.2	0.0	54.1	75.7
Q.IV	64.5	75.6	53.2	70.1	54.4	36.8	63.6	69.9	60.3	100.0	69.8	0.0	59.7	79.4
2012/13														
Q.I	67.5	79.7	55.1	67.6	59.1	40.3	60.0	71.8	65.1	100.0	72.1	0.0	61.8	79.9
Q.II	70.8	79.7	60.9	66.6	75.0	45.0	64.7	73.8	69.3	100.0	74.8	0.0	65.9	80.8
Q.III	71.2	77.0	64.0	61.7	80.2	51.3	66.2	76.8	69.3	100.0	74.0	0.0	65.9	81.5
Q.IV	75.1	78.4	69.7	57.0	83.4	64.2	68.9	81.3	69.3	100.0	74.7	0.0	68.6	83.9
2013/14														
Q.I	80.4	84.4	74.3	67.6	87.2	67.6	72.3	94.5	79.4	100.0	76.3	0.0	71.6	87.3
Q.II	81.2	84.3	75.7	72.4	87.3	68.7	71.7	98.7	79.4	100.0	84.8	0.0	72.7	89.8
Q.III	79.1	82.9	73.2	66.1	91.0	61.0	73.3	106.4	79.4	100.0	86.2	0.0	74.2	92.3
Q.IV	76.2	85.8	65.7	59.1	91.3	42.0	74.8	105.8	83.2	100.0	85.5	0.0	78.3	95.0
2014/15														
Q.I	77.0	87.7	65.5	60.9	91.1	38.7	77.0	108.3	92.0	100.0	87.9	0.0	77.6	108.5
Q.II	77.9	87.3	67.5	60.5	94.0	42.8	79.0	112.5	91.8	100.0	88.6	0.0	78.6	93.1
Q.III	81.4	87.6	73.5	73.6	91.0	55.0	78.6	111.6	94.7	100.0	87.6	0.0	80.5	94.6
Q.IV	87.8	94.0	79.5	87.3	91.4	63.0	87.9	114.7	95.8	100.0	87.1	0.0	83.4	93.7
2015/16														
Q.I	92.2	103.7	79.6	90.0	96.2	57.6	91.0	115.8	93.2	100.0	95.4	0.0	87.5	97.0
Q.II	92.5	101.8	81.6	83.0	96.8	61.9	94.7	121.8	99.3	100.0	95.7	0.0	93.1	97.6
Q.III	96.9	99.6	94.1	106.9	92.6	87.1	99.8	125.7	96.2	100.0	99.2	0.0	92.3	97.4
Q.IV	101.2	101.6	100.7	99.9	98.6	103.0	100.7	122.6	96.9	100.0	100.5	0.0	94.4	95.2
2016/17														
QI	103.1	104.0	102.2	97.6	97.8	108.0	101.6	114.6	95.8	100.0	99.3	0.0	96.1	96.8
QII	101.4	103.8	98.9	104.3	97.1	97.1	101.6	106.0	98.8	100.0	97.8	33.3	98.5	98.9
QIII	101.4	102.3	100.6	94.3	100.0	104.3	99.3	110.1	95.6	100.7	97.4	100.0	99.8	99.2
QIV	105.4	105.2	105.6	93.3	107.5	114.2	102.0	118.1	105.1	100.7	111.8	92.0	99.6	97.8
2017/18														
QI	108.5	109.8	107.2	101.1	105.3	117.3	100.5	120.4	112.9	99.9	110.5	101.3	97.1	98.2
QII	112.8	115.8	109.9	101.1	114.6	117.7	103.4	107.2	123.3	99.8	119.5	98.5	103.5	103.4
QIII	116.8	117.0	116.6	131.6	120.9	114.2	106.8	107.7	123.3	99.9	129.7	95.5	114.9	110.0
QIV	116.7	116.2	117.2	120.4	121.4	120.2	110.8	108.6	123.3	100.5	130.5	93.5	111.4	118.4
2018/19														
QI	120.7	124.2	117.4	115.0	124.5	117.8	116.7	109.1	118.8	100.5	132.5	101.9	117.2	118.8
QII	121.1	124.3	118.0	105.4	121.8	116.1	143.9	93.2	124.8	101.6	174.1	110.8	120.1	118.4
QIII	124.2	126.1	122.4	93.6	123.1	134.9	152.0	91.8	123.3	104.0	176.0	115.0	117.5	123.0
QIV	131.7	136.2	127.4	95.7	132.5	139.3	153.7	94.9	130.9	104.5	177.8	115.0	126.1	127.4
2019/20														
QI	140.5	151.7	129.6	95.3	134.9	130.6	153.0	102.9	170.3	103.4	164.8	114.8	145.6	141.0
QII	134.9	142.0	128.1	97.7	131.2	135.2	154.0	96.9	149.2	103.6	172.8	114.5	134.2	132.6
QIII	151.1	158.7	143.8	116.7	154.4	135.7	165.2	109.7	218.4	103.6	192.1	118.7	165.5	148.0
QIV	158.7	174.6	143.2	134.0	156.7	125.6	169.5	101.2	222.3	104.6	192.7	127.2	153.7	150.3
2020/21														
QI	170.8	179.9	162.0	159.3	168.1	152.7	170.6	106.4	322.8	104.6	189.5	141.0	165.7	150.7
QII	169.3	187.3	151.9	140.9	172.6	133.4	172.7	116.8	218.4	104.6	209.7	122.1	168.0	153.3

Source: Central Statistical Agency

Table 22 (E2): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equip-ment and Routine Mainte-nance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AMHARA														
2007/08														
Q.I	28.0	28.7	27.2	26.0	28.3	26.8	22.1	36.2	49.6	52.1	35.9	46.8	23.8	34.0
Q.II	28.9	30.5	27.3	25.8	27.9	26.6	23.4	37.1	50.0	52.5	36.7	47.9	25.0	35.3
Q.III	30.1	31.7	28.5	28.2	29.1	27.5	25.4	39.9	55.4	58.2	38.0	49.6	26.5	37.4
Q.IV	34.0	38.6	29.6	31.9	29.8	28.0	27.5	42.2	58.2	61.1	39.4	51.5	28.6	39.7
2008/09														
Q.I	41.2	50.7	32.2	41.9	31.4	30.0	29.6	41.3	58.2	61.1	41.0	53.5	32.2	41.3
Q.II	40.4	48.2	32.9	42.9	33.8	30.3	30.6	40.8	59.0	62.0	42.6	55.6	33.8	40.9
Q.III	38.2	43.1	33.5	43.1	35.7	30.3	32.8	43.3	54.0	56.7	44.6	58.3	34.7	42.0
Q.IV	38.6	42.3	35.0	45.4	38.1	31.5	34.3	45.8	55.0	57.8	48.3	63.1	35.1	43.8
2009/10														
Q.I	40.5	43.8	37.3	45.4	40.3	34.3	35.7	47.2	58.1	61.1	50.4	65.8	36.7	46.5
Q.II	41.3	42.9	39.7	45.3	42.9	37.0	37.1	51.2	58.3	61.3	52.1	68.1	38.3	48.9
Q.III	41.7	42.2	41.2	46.0	46.3	38.1	38.5	54.2	60.9	64.0	52.6	68.7	39.4	50.5
Q.IV	42.5	42.8	42.1	50.1	48.7	38.5	39.7	55.5	63.5	66.6	54.3	70.8	39.4	51.0
2010/11														
Q.I	43.8	43.6	43.9	51.1	50.7	40.6	40.8	56.2	62.2	65.3	58.4	76.3	40.3	52.5
Q.II	46.7	44.8	48.4	54.9	56.0	45.4	43.7	57.6	65.6	68.9	66.7	87.1	42.7	57.7
Q.III	49.7	47.0	52.2	55.9	61.5	49.3	46.2	57.8	81.7	85.8	67.1	87.6	44.2	61.0
Q.IV	55.4	56.6	54.3	61.4	66.4	50.1	49.2	58.8	90.2	94.7	69.7	91.0	47.5	63.1
2011/12														
Q.I	59.8	63.0	56.6	66.9	70.8	51.2	52.3	59.3	90.6	95.2	73.0	95.3	51.7	70.3
Q.II	62.6	66.7	58.6	62.5	76.1	52.2	54.4	58.0	82.9	87.1	75.9	99.1	54.9	73.8
Q.III	65.1	68.6	61.5	64.7	79.7	55.1	56.4	58.8	84.0	87.0	79.4	100.0	57.8	74.9
Q.IV	68.7	74.4	63.2	69.7	81.6	55.3	58.4	60.1	83.9	87.0	84.2	100.0	60.4	76.5
2012/13														
Q.I	71.9	79.1	64.9	73.1	82.7	56.4	59.4	61.6	85.2	87.0	84.2	100.0	63.4	77.5
Q.II	73.2	78.5	68.0	74.9	83.9	59.1	68.8	63.4	88.5	87.0	81.1	100.0	65.3	84.5
Q.III	73.6	78.1	69.3	76.1	84.6	59.0	72.2	68.8	86.6	87.0	82.3	100.0	68.4	85.8
Q.IV	75.6	80.3	71.0	78.6	87.5	59.9	73.8	73.3	83.2	87.0	84.3	100.0	71.2	87.3
2013/14														
Q.I	77.7	83.6	72.0	81.1	88.7	60.2	74.3	76.0	78.7	87.0	84.1	100.0	73.4	88.1
Q.II	79.1	83.0	75.172	86.8	88.8	64.1	76.3	82.5	81.7	87.0	86.5	100.0	76.6	89.9
Q.III	79.5	81.5	77.366	89.6	91.3	67.2	78.5	85.6	83.8	87.0	87.7	100.0	77.3	90.6
Q.IV	80.8	82.7	78.770	89.1	92.1	69.3	82.3	87.6	84.1	87.0	87.8	100.0	77.9	91.3
2014/15														
Q.I	81.6	83.8	79.4	90.7	93.9	68.9	82.8	89.0	84.3	88.4	88.1	108.3	79.3	91.6
Q.II	82.4	84.0	80.7	91.7	99.1	69.7	83.6	92.6	85.9	87.0	88.0	100.0	80.2	91.9
Q.III	83.7	84.7	82.6	92.7	101.9	72.4	85.4	93.5	86.0	90.0	89.2	100.0	81.3	92.6
Q.IV	85.8	86.3	85.1	96.3	101.3	75.9	88.1	89.5	85.5	99.5	89.8	100.0	83.9	93.4
2015/16														
Q.I	89.7	91.5	87.8	95.8	103.5	79.6	90.1	90.0	94.4	108.7	86.6	100.0	86.5	92.7
Q.II	90.9	92.7	89.0	95.9	101.8	80.6	92.4	89.1	101.4	97.7	94.9	100.0	89.7	93.1
Q.III	92.4	93.0	91.7	99.3	102.2	84.5	94.9	97.3	96.3	98.3	96.2	100.0	92.1	94.1
Q.IV	94.9	95.1	94.5	98.9	103.3	89.1	96.1	94.4	101.9	98.8	93.8	100.0	95.3	95.1
2016/17														
QI	99.8	101.3	98.1	97.1	101.4	96.9	97.8	88.7	103.5	98.3	97.6	100.0	99.2	96.4
QIII	101.1	102.3	99.8	99.3	100.0	99.4	99.7	99.8	101.7	99.4	98.5	100.0	100.7	98.1
QII	102.4	105.4	99.0	98.4	101.6	98.7	100.3	104.9	102.9	100.0	98.8	95.2	95.9	100.7
QIV	108.7	110.1	107.2	124.7	103.6	108.4	101.9	133.6	104.0	99.1	123.5	95.5	102.1	99.9
2017/18														
QI	119.5	118.2	120.9	135.5	108.2	134.1	106.5	154.5	104.0	95.6	125.2	119.0	111.6	102.9
QII	122.4	119.9	125.2	140.4	115.0	138.9	110.2	119.9	105.1	102.7	127.4	119.0	119.5	105.2
QIII	125.5	122.0	129.4	144.8	119.5	145.7	121.2	150.8	105.4	112.8	133.4	119.0	111.1	112.4
QIV	129.0	127.7	130.5	139.8	127.3	145.8	126.1	131.4	106.3	122.3	138.0	119.0	111.6	115.4
2018/19														
QI	134.1	133.9	134.2	141.6	132.6	148.5	127.8	155.4	106.9	128.9	140.9	119.0	114.4	124.2
QII	134.4	132.9	136.2	141.1	138.1	149.2	129.9	171.6	116.1	115.3	142.3	120.6	118.7	119.1
QIII	138.3	136.6	140.2	146.3	141.6	149.7	137.5	196.6	122.8	118.1	142.1	121.6	124.7	120.4
QIV	148.6	149.3	147.8	150.3	148.2	161.8	143.7	175.3	125.5	139.3	141.5	136.5	130.1	125.7
2019/20														
QI	157.6	161.4	153.3	147.1	148.4	169.4	144.5	193.2	120.5	137.3	144.1	134.7	142.7	127.9
QII	159.7	161.0	158.3	155.1	150.0	176.1	146.8	200.8	123.1	126.3	148.9	138.8	150.3	129.9
QIII	169.7	174.2	164.8	181.6	152.4	180.5	149.5	207.8	148.4	120.4	161.7	126.0	155.8	133.3
QIV	179.0	187.5	169.6	207.9	157.9	180.0	153.4	199.3	190.2	160.6	150.6	142.0	151.5	140.0
2020/21														
QI	185.8	200.0	169.8	193.7	159.8	177.8	155.2	222.7	215.2	149.4	140.2	132.7	153.3	150.5
QII	185.9	197.9	172.5	207.2	165.1	182.6	158.3	206.7	143.9	138.8	159.4	138.3	163.6	150.5

Source: Central Statistical Agency

Table 22 (E3): Regional States' Consumer Price Indices (Non-Food)

December 2016= 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing,Water,Electricity, Gas and Other Fuels	Furnishings, Household Equipment & Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
BENISHANGUL GUMUZ														
2007/08														
Q.I	28.9	27.1	32.3	22.7	18.7	49.8	23.6	45.8	64.7	68.5	39.2	47.4	28.4	35.0
Q.II	31.0	29.9	33.6	23.3	19.8	51.9	24.1	49.0	64.0	67.8	39.8	48.2	30.2	36.1
Q.III	33.6	33.8	34.8	24.8	21.7	51.6	25.5	51.0	63.6	67.4	43.0	52.0	32.3	38.6
Q.IV	37.3	39.1	36.7	26.5	23.1	53.7	27.6	54.4	63.6	67.4	44.3	53.6	35.3	41.0
2008/09														
Q.I	48.7	57.2	40.3	31.3	24.1	56.8	32.7	61.0	63.6	67.4	56.0	67.7	38.4	43.2
Q.II	46.0	51.0	41.7	31.1	26.4	57.3	34.5	63.0	67.7	71.7	58.7	71.0	39.1	44.2
Q.III	42.8	44.4	42.6	32.5	27.4	58.2	35.8	67.8	61.7	65.4	59.1	71.6	41.4	45.3
Q.IV	43.8	45.4	43.6	34.5	27.1	61.2	35.9	67.1	62.1	65.8	61.1	74.0	42.6	46.0
2009/10														
Q.I	46.8	49.5	45.4	34.8	27.7	62.6	40.4	68.3	66.6	70.6	61.5	74.5	45.3	48.3
Q.II	45.6	45.1	48.0	34.5	31.3	66.5	42.1	68.0	71.5	75.8	63.3	76.7	47.6	50.0
Q.III	43.6	40.8	48.9	37.0	35.1	63.4	43.8	71.6	74.5	78.9	64.4	77.9	50.9	52.0
Q.IV	43.6	39.5	50.4	40.4	35.7	65.7	45.0	69.7	76.2	80.8	65.4	79.2	56.1	53.2
2010/11														
Q.I	43.3	38.1	51.6	40.4	39.4	62.8	49.0	68.5	75.4	79.9	67.5	81.7	58.1	53.1
Q.II	46.2	39.2	56.6	43.8	45.1	67.3	56.1	71.7	80.5	85.3	72.8	88.1	59.4	59.8
Q.III	49.4	44.0	58.0	44.7	49.4	64.0	57.9	73.0	86.8	91.9	73.4	88.9	53.8	64.0
Q.IV	59.6	60.5	60.9	51.5	52.2	65.1	61.2	71.4	99.1	105.0	76.0	92.0	67.9	70.5
2011/12														
Q.I	66.0	70.9	62.6	50.4	55.1	60.8	66.7	62.4	99.1	105.0	79.1	95.7	73.9	77.3
Q.II	70.8	76.5	65.6	49.6	63.0	60.3	69.1	65.7	92.8	98.3	82.1	99.3	72.5	81.2
Q.III	74.2	76.1	71.8	53.3	68.7	70.2	74.9	66.0	98.4	100.0	83.7	0.0	73.8	84.2
Q.IV	79.0	81.1	76.2	58.8	73.7	75.8	78.7	66.6	106.4	100.0	82.9	0.0	75.6	88.7
2012/13														
Q.I	82.1	84.6	78.8	62.1	73.5	82.2	78.9	67.3	106.5	100.0	85.0	0.0	77.6	89.2
Q.II	82.2	83.4	80.6	69.9	79.9	81.2	80.2	71.0	99.5	100.0	86.9	0.0	78.6	90.9
Q.III	81.4	79.9	83.3	71.5	80.6	89.6	78.7	72.6	96.4	100.0	88.6	0.0	79.6	91.3
Q.IV	81.7	79.6	84.5	69.4	80.7	92.7	79.4	79.3	97.1	100.0	89.8	0.0	81.0	91.0
2013/14														
Q.I	86.6	87.2	85.9	69.5	82.0	93.4	81.5	81.7	97.8	100.0	90.4	0.0	84.4	93.4
Q.II	91.3	92.7	89.4	80.0	82.8	97.0	83.8	91.0	100.7	100.0	90.5	0.0	86.3	94.7
Q.III	89.2	85.0	94.7	87.4	89.1	108.4	83.7	92.3	102.9	100.0	90.9	0.0	86.4	95.4
Q.IV	89.9	85.4	95.9	94.0	92.6	106.4	84.2	92.4	103.2	100.0	91.1	0.0	89.6	96.5
2014/15														
Q.I	88.0	83.9	93.6	89.4	93.4	99.1	87.5	91.6	101.9	100.0	91.0	0.0	88.3	95.8
Q.II	88.4	84.9	93.2	83.9	94.8	98.5	87.9	83.4	100.5	100.0	92.0	0.0	91.8	94.9
Q.III	89.1	88.1	90.5	85.5	97.6	85.7	91.0	83.9	100.3	100.0	92.4	0.0	92.0	95.7
Q.IV	91.2	90.6	91.9	87.7	98.4	87.9	91.7	84.5	99.5	100.0	93.0	0.0	93.9	95.0
2015/16														
Q.I	97.2	99.9	93.7	84.1	100.0	93.6	94.9	85.9	99.8	100.0	93.8	0.0	92.2	95.8
Q.II	98.4	99.9	96.4	88.6	101.5	97.6	97.0	94.3	100.1	100.0	94.0	0.0	92.1	98.3
Q.III	96.1	94.6	98.0	92.5	101.5	98.0	99.7	96.8	103.3	100.0	96.1	0.0	95.2	98.7
Q.IV	96.6	95.9	97.5	92.8	101.7	91.6	101.0	134.6	99.1	100.0	96.6	0.0	94.4	101.4
2016/17														
QI	99.6	100.1	99.0	85.7	100.0	98.9	98.5	149.8	99.6	100.0	98.7	0.0	96.0	100.9
QII	99.8	100.4	99.0	92.2	100.2	99.0	99.6	102.4	106.9	100.0	100.0	33.3	97.6	102.1
QIII	103.3	103.0	101.7	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9
QIV	106.5	109.5	103.0	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9
2017/18														
QI	111.4	117.8	105.4	91.6	96.2	100.7	114.1	98.9	113.9	100.0	161.4	100.0	123.5	103.2
QII	114.8	121.5	108.5	91.4	94.1	99.4	124.0	100.5	118.8	100.0	168.0	100.0	136.3	104.5
QIII	117.6	119.9	115.5	109.9	99.8	102.2	126.8	132.8	122.7	100.0	167.3	100.0	140.8	112.3
QIV	120.7	121.2	120.2	111.3	100.3	103.3	140.9	186.7	120.8	100.0	177.4	100.0	139.9	117.7
2018/19														
QI	125.8	129.2	122.6	106.2	102.9	103.6	147.2	189.5	117.7	100.0	174.9	100.0	152.2	119.1
QII	130.0	130.2	129.9	110.3	114.7	101.7	147.5	191.0	119.0	97.8	177.6	100.0	187.4	117.8
QIII	134.8	132.8	136.6	115.1	119.8	103.4	150.0	188.8	121.6	97.8	180.8	112.5	213.6	122.5
QIV	143.4	142.9	143.9	127.9	119.7	110.8	165.9	189.9	127.5	100.0	184.4	104.2	218.8	132.1
2018/19														
QI	156.5	164.5	149.1	130.8	134.1	122.3	172.6	196.4	129.1	100.0	200.9	100.0	210.4	135.8
QII	158.9	166.7	151.5	134.6	132.3	123.9	164.8	186.9	132.1	100.0	247.9	125.0	219.6	148.9
QIII	167.2	173.0	161.9	161.4	136.3	131.0	175.2	192.6	132.1	100.0	238.5	125.0	234.1	158.7
QIV	179.9	190.9	169.6	197.1	137.9	128.7	175.7	197.2	140.5	100.0	234.7	125.0	249.5	161.0
2020/21														
QI	201.1	222.6	180.8	201.3	147.0	141.5	177.9	195.9	177.9	100.0	236.1	114.6	271.0	169.6
QII	203.4	220.5	187.2	210.7	149.5	153.1	183.1	198.8	132.7	100.0	268.6	125.0	288.0	170.6

Source: Central Statistical Agency

Table 22 (E4): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing,Water,Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
DIRE DAWA														
2007/08														
Q.I	27.3	28.0	28.8	17.8	24.9	29.3	30.2	35.9	62.6	76.7	44.9	60.1	16.0	39.8
Q.II	28.1	28.7	30.0	18.1	26.0	29.8	33.6	40.5	62.6	76.7	45.8	61.3	18.1	40.2
Q.III	30.5	32.3	31.1	18.7	27.0	30.1	36.3	42.9	65.3	80.0	48.2	64.5	18.0	41.3
Q.IV	34.5	38.5	32.8	19.3	28.5	33.0	38.3	43.1	65.6	80.4	49.5	66.1	18.5	41.3
2008/09														
Q.I	39.6	47.2	34.4	22.8	28.6	35.6	40.0	47.4	64.0	78.4	51.8	69.3	22.7	42.7
Q.II	40.2	47.4	35.4	23.1	30.9	35.5	42.7	48.4	62.2	76.2	54.5	72.9	28.5	43.2
Q.III	40.0	46.6	35.9	23.3	32.1	35.0	44.7	49.5	60.5	74.2	56.5	75.6	29.3	43.6
Q.IV	40.7	46.7	37.3	24.3	33.3	36.4	48.0	49.3	61.6	75.5	56.7	75.9	32.3	45.4
2009/10														
Q.I	41.5	47.5	38.3	25.3	34.1	38.1	48.0	50.7	62.8	77.0	57.4	76.8	31.8	47.4
Q.II	41.8	46.6	40.0	26.4	36.2	38.7	51.2	52.3	64.5	79.0	63.5	85.0	31.3	48.0
Q.III	42.6	47.5	40.9	26.5	36.9	38.9	54.2	53.6	65.5	80.3	64.1	85.8	33.2	49.5
Q.IV	43.3	48.3	41.3	28.8	35.9	39.6	56.5	52.7	66.0	80.8	64.6	86.4	34.1	50.6
2010/11														
Q.I	43.9	48.3	42.8	31.0	37.1	41.2	60.5	55.1	66.2	81.1	61.3	82.0	33.0	51.9
Q.II	46.9	50.9	46.4	33.1	39.6	45.8	65.1	55.4	69.4	85.0	70.3	94.1	37.4	52.5
Q.III	49.0	53.5	48.2	37.6	42.9	49.4	61.6	57.6	73.0	89.4	68.7	91.9	39.8	53.3
Q.IV	54.4	62.4	50.0	38.5	44.4	52.0	60.3	64.0	85.3	104.5	65.8	88.0	45.5	54.2
2011/12														
Q.I	57.7	68.0	51.0	43.5	46.0	52.7	62.4	61.1	82.3	100.8	66.0	88.3	50.7	56.0
Q.II	59.1	69.6	52.2	44.4	47.3	51.9	64.0	70.6	81.8	100.2	74.4	99.5	49.1	58.7
Q.III	61.4	71.4	55.2	43.5	53.8	53.6	65.7	79.8	84.8	100.0	74.4	100.0	56.2	62.4
Q.IV	63.5	75.3	56.0	38.2	57.5	55.7	67.2	80.1	91.2	100.0	75.7	100.0	63.4	64.0
2012/13														
Q.I	64.8	77.8	56.7	33.4	59.0	60.8	69.7	79.7	91.2	100.0	75.7	100.0	65.8	64.1
Q.II	67.5	77.7	61.1	45.5	65.0	61.1	70.0	81.7	93.2	100.0	77.7	100.0	66.3	64.2
Q.III	68.2	76.0	63.4	48.8	65.8	63.0	73.0	87.7	99.0	100.0	76.8	100.0	68.2	65.1
Q.IV	68.3	78.3	62.1	33.1	69.9	70.4	73.7	88.7	100.0	100.0	79.8	100.0	72.1	66.7
2013/14														
Q.I	73.5	84.6	66.6	34.9	70.5	85.2	74.6	91.0	98.4	100.0	80.5	100.0	69.9	68.9
Q.II	79.9	84.4	77.1	53.6	76.8	97.2	76.3	93.3	100.0	100.0	84.7	100.0	76.6	71.2
Q.III	80.2	81.4	79.5	62.4	78.0	92.6	83.7	93.7	97.4	100.0	86.5	100.0	78.8	75.9
Q.IV	80.7	81.6	80.2	65.6	77.7	91.9	85.3	94.4	96.2	100.0	86.5	100.0	79.0	76.5
2014/15														
Q.I	84.6	88.0	82.4	67.7	78.9	93.8	86.6	100.0	99.5	100.0	92.1	100.0	82.6	79.3
Q.II	83.8	89.7	80.2	61.9	79.6	93.9	87.4	100.2	103.0	100.0	92.1	100.0	75.9	80.6
Q.III	87.7	89.7	86.4	80.5	83.1	94.3	88.6	96.3	98.9	100.0	92.4	100.0	78.0	84.7
Q.IV	92.7	90.7	94.0	108.5	82.9	94.8	89.9	95.7	96.2	100.0	94.0	100.0	73.7	86.1
2015/16														
Q.I	90.6	90.4	90.7	84.8	89.3	97.4	95.0	96.5	95.7	100.0	97.9	100.0	85.8	87.6
Q.II	90.4	91.2	89.9	79.0	93.6	95.6	94.6	96.1	94.3	100.0	97.9	100.0	93.2	87.1
Q.III	97.0	92.4	99.8	111.4	94.0	95.7	95.2	97.9	96.2	100.0	97.8	100.0	94.0	93.3
Q.IV	97.2	97.7	96.9	97.2	95.9	95.2	99.4	99.1	96.2	100.0	97.8	100.0	99.1	95.0
2016/17														
QI	95.9	100.8	92.8	80.4	95.4	96.8	97.2	98.7	100.0	100.0	97.8	100.0	100.6	97.8
QII	99.8	101.5	98.7	95.2	100.8	98.3	99.9	98.6	100.0	100.0	98.6	100.0	103.0	100.6
QIII	103.4	101.5	104.8	121.4	106.5	101.9	100.1	99.4	100.1	100.0	102.6	99.8	101.6	100.6
QIV	102.8	103.3	102.4	98.5	106.9	106.3	99.4	93.8	95.1	100.0	106.0	101.6	104.0	103.6
2017/18														
QI	104.8	105.8	104.1	104.1	97.1	117.2	106.3	103.2	97.6	95.3	100.0	106.8	103.1	105.5
QII	110.0	111.5	109.0	123.9	123.4	104.6	104.5	97.3	95.9	100.0	115.7	103.1	107.3	99.7
QIII	111.0	112.3	110.1	116.3	124.4	105.4	112.9	99.1	98.4	100.0	122.7	103.1	108.0	105.2
QIV	117.5	124.2	112.4	104.4	129.7	108.9	124.1	101.5	100.5	100.0	125.3	103.2	111.3	111.4
2018/19														
QI	123.7	133.8	116.2	111.1	130.2	112.1	126.9	104.4	119.4	86.7	124.2	115.8	120.1	114.7
QII	120.0	129.1	113.2	106.5	128.3	114.5	125.2	108.0	107.2	60.2	115.8	112.7	120.2	115.1
QIII	123.4	133.8	115.7	110.6	126.4	117.3	122.9	116.8	115.5	60.2	136.6	122.4	123.6	118.2
QIV	132.9	150.3	120.0	111.0	133.0	123.2	132.0	118.4	111.1	60.2	133.3	124.5	128.4	125.1
2019/20	119.8													
QI	140.3	162.6	123.7	104.7	142.0	129.9	138.7	120.4	114.8	60.2	127.9	146.9	133.3	126.1
QII	147.6	169.9	131.0	126.4	154.5	132.5	146.6	133.2	113.6	60.2	128.9	152.5	127.8	134.9
QIII	150.6	167.3	138.2	153.1	164.7	140.3	148.4	139.1	108.5	60.2	129.5	148.7	125.4	135.2
QIV	164.4	187.4	147.2	165.0	167.3	137.9	153.6	137.2	201.8	60.2	129.2	145.4	141.8	135.0
2020/21														
QI	181.8	216.5	155.9	166.4	166.0	143.3	157.7	147.1	295.0	60.2	131.9	149.7	151.8	136.4
QII	172.5	204.1	149.0	157.8	154.7	143.2	153.4	168.9	211.2	60.2	142.4	166.0	160.2	135.6

Source: Central Statistical Agency

Table 22 (E5): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing,Water, Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
GAMBELLA														
2007/08														
Q.I	26.9	23.8	33.0	34.2	26.3	49.1	24.8	29.7	38.5	55.6	20.8	33.8	26.9	39.0
Q.II	27.9	25.1	33.3	33.5	27.6	49.4	25.8	29.9	38.5	55.6	21.0	34.0	28.1	39.5
Q.III	29.3	26.3	35.2	35.5	29.5	50.7	29.2	30.3	42.1	60.9	21.7	35.2	29.8	39.2
Q.IV	33.6	31.4	37.8	36.4	31.0	56.1	34.4	31.6	43.9	63.5	22.2	36.0	31.3	39.7
2008/09														
Q.I	50.2	52.7	45.1	45.9	35.8	66.5	40.8	32.7	43.9	63.5	23.3	37.7	36.5	43.4
Q.II	47.2	46.2	48.9	50.9	38.4	72.9	40.4	33.9	43.4	62.8	27.5	44.6	36.4	43.4
Q.III	42.2	39.5	47.3	50.7	37.0	68.1	40.0	33.9	42.6	61.6	28.5	46.2	36.4	43.0
Q.IV	44.3	42.1	48.3	52.5	37.3	70.0	39.6	36.1	43.1	62.3	30.4	49.2	36.5	43.6
2009/10														
Q.I	47.0	45.4	49.9	53.4	37.6	75.3	38.8	38.6	43.8	63.3	32.0	51.9	36.6	44.6
Q.II	43.7	40.6	49.7	54.7	38.5	69.9	41.7	40.2	50.6	73.2	31.9	51.7	37.3	45.8
Q.III	43.5	39.2	51.7	56.8	39.0	74.4	43.2	40.7	54.1	78.1	34.6	56.1	39.6	46.0
Q.IV	43.7	38.4	53.9	59.7	38.7	79.5	44.8	42.3	54.4	78.7	37.5	60.8	39.7	46.5
2010/11														
Q.I	44.6	39.4	54.6	57.5	40.4	80.9	47.5	42.6	55.2	79.7	42.0	68.2	41.6	46.5
Q.II	47.2	41.6	58.0	61.2	44.1	85.8	50.2	44.8	56.5	81.6	45.2	73.2	48.0	48.3
Q.III	49.3	43.4	60.9	66.1	45.6	87.4	55.5	47.6	56.6	81.9	48.6	78.7	43.3	49.8
Q.IV	56.8	52.9	64.3	72.5	48.6	88.5	60.8	48.6	61.6	89.1	51.6	83.7	48.6	51.5
2011/12														
Q.I	63.5	60.7	68.7	82.9	51.3	88.5	65.6	48.2	64.1	92.7	54.7	88.6	50.8	55.6
Q.II	67.9	66.3	70.7	80.8	53.1	92.9	67.2	49.1	66.1	95.5	58.7	95.1	54.7	58.7
Q.III	71.2	71.3	71.9	81.7	57.7	88.8	70.2	50.4	71.1	100.0	61.5	0.0	59.8	62.1
Q.IV	75.5	76.9	74.6	83.1	64.0	90.3	72.2	50.3	75.5	100.0	62.6	0.0	64.7	64.9
2012/13														
Q.I	77.9	78.8	77.6	92.8	65.8	93.9	75.0	52.4	77.0	100.0	62.8	0.0	66.4	64.1
Q.II	76.8	75.0	79.7	94.0	70.5	92.2	77.6	56.5	78.0	100.0	67.8	0.0	69.4	70.8
Q.III	77.0	74.1	81.2	90.9	72.0	93.5	78.4	58.8	78.9	100.0	73.5	0.0	70.3	81.5
Q.IV	80.0	78.1	83.1	86.3	73.5	93.0	85.9	64.1	79.8	100.0	78.4	0.0	71.0	85.7
2013/14														
Q.I	83.5	81.4	86.8	90.0	78.6	104.4	85.1	65.6	80.8	100.0	82.8	0.0	71.3	85.8
Q.II	84.7	82.3	88.4	93.9	82.0	105.0	86.2	67.9	81.3	100.0	82.5	0.0	74.0	86.2
Q.III	84.9	81.7	89.5	94.1	83.2	103.4	90.4	69.9	81.3	100.0	83.7	0.0	75.2	89.0
Q.IV	87.9	85.9	91.2	95.6	82.9	110.0	88.9	74.0	79.3	100.0	82.5	0.0	78.3	89.3
2014/15														
Q.I	89.3	86.6	93.4	97.8	79.8	121.3	87.8	74.4	83.0	100.0	84.3	0.0	76.5	88.7
Q.II	86.1	84.0	89.5	97.7	80.7	102.1	87.8	75.3	84.3	100.0	85.2	0.0	79.0	86.0
Q.III	87.9	87.1	89.7	95.8	84.8	96.9	88.9	79.2	85.9	100.0	86.9	0.0	80.7	90.1
Q.IV	90.0	88.8	92.4	102.8	87.6	103.3	90.5	78.5	86.1	100.0	82.2	0.0	79.6	91.2
2015/16														
Q.I	95.9	96.8	95.8	114.9	94.0	103.3	91.6	81.2	86.5	100.0	87.3	0.0	83.3	94.7
QII	94.9	93.2	97.9	111.0	92.3	106.2	92.8	82.0	100.5	100.0	89.9	0.0	89.0	98.0
QIII	94.7	93.1	97.6	105.4	92.0	105.6	95.9	84.4	100.7	100.0	90.0	0.0	92.3	90.4
QIV	97.9	98.0	97.7	111.6	93.0	100.9	98.6	87.9	91.3	100.0	91.5	0.0	92.5	92.4
2016/17														
QI	99.9	101.1	97.8	108.9	96.9	98.9	97.4	90.1	95.5	100.0	92.6	0.0	94.3	92.3
QII	99.7	99.5	100.1	110.9	98.1	101.0	98.8	94.4	99.8	100.0	97.6	33.3	97.3	95.5
QIII	101.2	102.2	100.1	108.2	100.6	100.3	95.7	95.3	100.1	100.0	84.9	100.0	98.7	97.3
QIV	103.8	106.5	100.8	114.7	99.8	100.7	99.3	85.0	100.4	100.0	111.9	100.0	98.3	94.2
2017/18														
QI	107.7	111.7	103.0	122.0	111.6	101.4	101.9	81.5	101.0	100.4	116.3	100.0	99.7	96.1
QII	108.1	109.3	106.6	129.7	115.3	103.7	113.4	74.3	102.9	100.4	124.6	100.0	103.6	97.8
QIII	108.7	110.1	107.0	132.4	124.4	95.3	120.8	86.4	125.1	100.3	126.0	100.0	115.9	98.6
QIV	116.5	120.6	111.8	134.7	128.1	95.4	125.7	96.4	134.4	115.8	128.8	100.0	140.1	101.7
2018/19														
QI	122.5	127.8	116.3	129.2	131.2	104.9	127.9	95.9	134.5	115.2	130.1	100.0	142.6	103.1
QII	119.6	125.0	113.4	134.0	133.5	96.9	131.8	90.1	134.4	109.8	127.0	103.6	143.5	104.8
QIII	121.6	129.1	113.0	144.8	130.8	93.1	137.9	89.4	136.0	97.9	122.9	117.1	146.0	106.1
QIV	129.0	137.3	119.6	151.8	134.2	102.8	138.6	110.2	136.1	95.8	125.9	107.0	148.7	110.3
2019/20														
QI	138.9	149.2	127.1	155.7	144.4	109.9	143.2	130.9	149.8	98.2	131.0	143.3	157.4	116.3
QII	139.8	147.6	130.7	153.5	152.8	118.6	145.5	105.2	130.9	105.4	149.7	158.9	165.6	111.8
QIII	149.0	159.3	137.2	190.5	153.0	124.0	140.0	89.3	151.3	121.7	152.2	163.0	160.4	116.6
QIV	165.7	181.3	147.8	250.2	159.3	132.4	151.9	94.0	148.7	120.0	144.8	145.2	150.6	118.6
2020/21														
QI	173.7	192.1	152.5	269.9	157.7	135.2	150.2	111.3	175.6	115.2	146.0	146.1	152.9	112.0
QII	173.6	190.6	154.1	265.4	164.6	134.5	151.6	117.9	180.2	118.8	191.2	160.9	161.5	116.6

Source: Central Statistical Agency

Table 22 (E6): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing,Water,Electricity,-Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
HARARI														
2007/08														
Q.I	24.6	19.2	31.8	21.0	24.9	54.7	31.0	33.5	56.6	60.6	27.1	51.4	23.4	27.4
Q.II	25.2	19.7	32.4	21.3	27.2	54.0	32.1	34.0	56.6	60.6	27.3	51.7	23.8	27.9
Q.III	27.0	21.5	34.3	21.1	28.6	58.2	33.7	33.3	64.6	69.1	27.1	51.3	25.8	28.2
Q.IV	32.9	28.4	38.1	22.4	31.3	67.6	36.8	31.9	68.6	73.4	28.5	54.0	29.9	30.2
2008/09														
Q.I	38.8	35.7	40.7	28.0	35.0	70.2	38.7	32.8	73.8	79.0	29.5	56.0	35.4	32.2
Q.II	39.1	35.2	42.2	29.3	36.6	72.9	40.2	35.7	73.9	79.1	31.0	58.8	37.6	33.6
Q.III	38.7	34.1	42.5	35.2	39.1	69.8	42.1	35.7	67.2	71.9	32.0	60.6	37.6	33.7
Q.IV	39.6	34.7	43.6	37.4	40.8	69.6	44.4	35.2	67.6	72.3	33.8	64.0	37.9	34.0
2009/10														
Q.I	40.6	35.0	46.0	37.9	42.7	73.1	46.5	67.2	72.5	77.6	35.7	67.7	38.8	34.8
Q.II	41.1	35.1	46.9	38.8	43.8	71.5	49.7	83.6	74.1	79.3	37.9	71.8	39.2	35.1
Q.III	42.2	36.4	47.6	39.4	43.7	74.2	50.9	84.5	72.4	77.5	38.1	72.3	40.5	35.6
Q.IV	43.0	36.8	49.0	39.3	44.6	77.9	51.4	84.1	72.6	77.7	40.6	77.0	42.1	35.4
2010/11														
Q.I	44.4	38.2	50.3	41.2	46.5	79.8	51.9	85.0	72.4	77.5	42.0	79.5	43.9	35.8
Q.II	47.6	40.8	54.3	45.3	50.2	87.1	54.3	87.5	80.4	86.0	44.5	84.3	45.2	37.6
Q.III	51.3	44.8	56.9	47.1	51.1	95.4	52.7	96.5	80.6	86.3	46.4	88.0	46.0	45.1
Q.IV	55.7	48.8	61.3	49.3	53.6	104.1	58.3	92.8	85.2	91.3	49.3	93.4	50.5	56.7
2011/12														
Q.I	58.7	52.4	62.4	52.9	56.2	100.7	60.2	95.2	92.6	99.1	50.6	95.9	60.9	62.0
Q.II	61.0	54.8	65.6	52.9	59.8	100.5	61.5	95.2	93.0	99.6	52.2	99.0	62.3	70.3
Q.III	65.8	61.2	70.8	55.3	63.4	100.3	64.2	102.6	93.4	100.0	49.8	100.0	65.0	74.4
Q.IV	69.4	67.9	71.1	54.4	64.9	100.7	65.6	96.9	96.2	100.0	48.7	100.0	70.3	74.7
2012/13														
Q.I	70.1	70.1	70.0	50.8	66.9	100.2	65.2	96.2	98.3	100.0	50.6	100.0	75.0	78.2
Q.II	71.3	71.1	71.7	52.4	71.2	100.3	68.9	106.3	103.8	100.0	51.4	100.0	74.9	78.0
Q.III	72.9	69.1	76.9	63.0	74.4	100.2	71.0	115.4	103.8	100.0	52.9	100.0	76.8	79.0
Q.IV	71.3	73.2	69.3	43.5	77.2	99.9	74.3	138.5	100.0	100.0	55.6	100.0	77.8	80.3
2013/14														
Q.I	76.2	78.7	73.5	51.4	77.8	102.0	76.4	105.3	100.0	100.0	60.1	100.0	83.7	81.7
Q.II	77.9	78.4	77.3	55.7	80.1	109.0	77.8	100.0	100.0	100.0	61.9	100.0	84.4	83.5
Q.III	81.2	76.9	85.8	71.9	82.1	113.3	78.7	100.0	102.1	100.0	61.9	100.0	86.3	87.0
Q.IV	80.7	79.2	82.4	61.8	83.9	115.1	82.9	93.3	98.8	100.0	61.6	100.0	88.5	87.2
2014/15														
Q.I	82.8	84.8	80.6	56.9	83.7	116.1	84.1	100.0	100.0	100.0	59.7	100.0	87.6	87.6
Q.II	83.3	85.8	80.6	57.4	84.8	114.4	83.4	86.6	100.0	100.0	59.9	100.0	90.6	89.2
Q.III	87.4	86.2	88.6	77.4	88.5	109.7	82.6	80.0	100.0	100.0	60.1	100.0	93.2	90.0
Q.IV	87.9	90.0	85.6	70.7	89.2	107.9	85.3	80.0	100.0	100.0	61.2	100.0	92.8	91.8
2015/16														
Q.I	87.6	90.6	84.5	65.3	91.0	107.9	90.3	80.0	100.0	100.0	80.9	100.0	97.1	93.8
Q.II	89.4	92.1	86.4	68.7	91.6	107.8	94.4	106.0	100.0	100.0	61.1	100.0	97.6	98.0
QIII	105.6	92.7	119.4	145.9	93.2	102.6	96.8	120.2	100.0	100.0	97.8	100.0	95.3	104.1
QIV	96.1	97.3	94.8	90.0	94.3	100.1	98.5	100.0	100.0	100.0	99.6	100.0	96.8	99.1
2016/17														
QI	97.8	102.3	93.1	84.4	99.0	100.0	97.5	116.5	100.0	100.0	99.7	100.0	99.2	99.2
QIII	97.4	100.7	93.9	85.8	102.3	99.9	98.8	104.3	100.0	100.0	99.5	100.0	97.6	100.6
QII	103.6	100.0	106.1	119.7	98.3	105.1	99.3	101.8	100.0	100.0	99.5	101.0	102.9	101.7
QIV	102.5	107.5	99.0	94.7	104.3	95.5	103.4	99.7	100.0	100.0	107.5	101.2	101.5	99.9
2017/18														
QI	103.5	110.8	98.4	86.3	107.9	96.4	102.9	106.7	100.0	100.0	111.6	102.2	104.4	100.5
QII	105.1	110.6	101.3	91.6	111.3	94.0	110.1	106.4	102.3	100.0	111.3	115.5	108.1	104.4
QIII	112.7	110.1	114.4	131.7	115.5	99.6	116.0	111.7	111.7	100.0	113.5	119.2	113.2	106.5
QIV	114.6	116.0	113.6	120.1	115.3	101.4	122.2	111.3	111.7	100.0	114.6	120.3	117.6	113.3
2018/19														
QI	116.0	123.5	110.8	93.8	121.4	107.3	128.6	110.9	111.6	100.0	110.4	135.6	121.7	116.9
QII	117.4	123.7	113.1	96.1	123.5	108.5	127.4	112.5	117.9	100.0	112.6	151.8	125.0	120.2
QIII	122.4	125.9	119.9	115.8	128.4	114.4	129.2	110.1	135.1	100.0	111.2	152.3	121.2	127.6
QIV	129.8	138.8	123.6	117.8	127.9	113.1	136.4	118.7	139.8	100.0	118.8	151.5	133.6	135.0
2019/20														
QI	142.3	153.9	134.3	133.3	136.8	129.3	133.4	123.9	150.0	100.0	121.8	149.3	147.7	133.5
QII	145.9	160.0	136.0	106.0	136.3	155.8	132.2	139.7	150.0	100.0	138.3	137.6	161.6	133.6
QIII	151.8	159.2	146.6	128.9	140.7	166.1	134.0	144.9	156.0	100.0	143.8	139.8	170.7	139.8
QIV	162.0	173.0	154.4	140.7	141.6	156.6	142.3	150.3	320.1	100.0	142.9	130.3	171.6	144.7
2020/21														
QI	178.4	189.7	170.5	175.1	143.0	172.2	151.8	156.8	423.3	100.0	129.9	129.3	170.4	157.7
QII	179.7	192.4	170.8	176.1	138.0	190.2	154.7	160.5	258.7	100.0	136.2	155.4	178.9	167.9

Source: Central Statistical Agency

Table 22 (E7): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
OROMIA														
2007/08														
Q.I	25.3	24.7	26.3	25.8	20.8	28.7	24.5	29.5	52.6	50.0	27.2	40.4	23.4	30.2
Q.II	26.6	26.4	26.9	26.0	21.9	28.9	25.4	30.3	53.3	50.7	28.4	42.1	23.6	30.2
Q.III	29.3	29.5	28.9	28.4	22.9	31.3	28.2	32.0	55.2	52.5	29.4	43.5	25.0	31.6
Q.IV	35.3	37.5	31.7	31.8	24.4	34.9	30.5	33.9	57.0	54.1	30.3	44.9	27.3	34.6
2008/09														
Q.I	42.9	47.9	34.5	37.9	26.0	37.4	32.3	36.5	57.1	54.2	32.9	48.9	29.5	37.3
Q.II	40.3	43.0	35.8	39.4	27.8	38.5	33.4	37.9	60.1	57.1	33.8	50.1	30.7	38.1
Q.III	39.1	40.3	37.0	42.2	29.9	39.1	34.5	38.7	52.6	50.0	33.9	50.3	32.5	39.2
Q.IV	39.8	40.8	38.2	43.2	31.5	40.2	35.6	41.6	54.9	52.2	35.1	52.1	33.8	41.8
2009/10														
Q.I	40.6	41.0	40.0	43.7	33.5	41.9	37.6	42.6	59.9	56.9	37.4	55.5	35.0	44.4
Q.II	40.1	39.3	41.6	44.3	35.1	43.8	39.0	43.4	65.1	61.9	38.4	56.9	36.5	44.7
Q.III	41.2	39.7	43.8	45.7	38.0	46.1	41.8	46.1	68.8	65.4	40.8	60.5	36.9	46.7
Q.IV	41.9	39.9	45.3	47.0	39.4	47.5	43.8	47.5	69.9	66.4	42.0	62.3	38.5	48.5
2010/11														
Q.I	42.9	40.6	46.8	47.9	40.9	49.4	45.3	47.8	70.7	67.2	43.6	64.7	39.2	50.2
Q.II	45.7	43.2	50.0	53.4	43.5	51.5	50.1	50.4	77.3	73.4	52.5	77.8	42.6	54.9
Q.III	50.3	48.2	54.1	55.9	48.8	55.8	51.7	52.4	93.2	88.5	54.7	81.2	44.0	58.7
Q.IV	57.4	57.4	57.4	61.0	51.8	58.0	55.5	53.3	108.0	102.6	56.2	83.4	48.6	61.5
2011/12														
Q.I	61.1	62.1	59.5	63.6	53.5	58.4	59.5	55.6	108.8	103.4	60.9	90.4	52.5	66.0
Q.II	64.1	65.1	62.5	65.3	59.1	59.1	62.9	57.4	104.2	99.0	65.0	96.4	55.9	72.9
Q.III	69.1	70.3	67.8	70.8	66.4	63.9	68.8	58.5	105.8	100.0	66.8	100.0	58.3	77.5
Q.IV	73.5	76.1	70.6	67.5	71.3	67.0	72.5	59.5	106.4	100.0	67.3	100.0	64.3	78.9
2012/13														
Q.I	74.2	76.4	71.9	63.1	72.7	69.6	72.9	60.2	105.6	100.0	69.2	100.0	67.9	82.8
Q.II	74.1	75.0	73.0	67.8	69.9	70.3	75.6	67.9	106.5	100.0	63.0	100.0	69.9	84.5
Q.III	74.3	74.7	73.9	71.4	72.8	70.7	75.8	70.8	98.6	100.0	60.4	100.0	70.3	86.0
Q.IV	75.4	75.7	75.1	68.4	74.2	72.8	77.9	73.5	98.9	100.0	60.3	100.0	72.6	86.3
2013/14														
Q.I	78.6	79.2	77.9	68.5	78.6	76.5	79.6	70.2	98.7	100.0	75.3	100.0	75.5	88.3
Q.II	79.9	81.3	78.4	74.3	82.0	73.3	80.7	77.7	98.9	100.0	78.5	100.0	76.0	89.1
Q.III	80.1	79.0	81.4	81.7	83.2	77.4	83.7	79.9	100.9	100.0	74.5	100.0	76.6	89.0
Q.IV	83.0	82.4	83.6	79.6	85.0	82.2	84.9	83.3	101.6	100.0	67.9	100.0	78.9	89.6
2014/15														
Q.I	86.0	87.0	84.8	84.6	87.6	81.8	86.4	80.8	101.5	100.0	78.5	100.0	79.6	90.1
Q.II	87.3	87.7	86.9	87.8	90.9	84.5	88.2	81.1	101.1	100.0	79.2	100.0	80.0	91.4
Q.III	91.0	91.3	90.7	97.8	93.4	89.1	90.3	84.3	99.8	100.0	80.2	100.0	82.1	92.6
Q.IV	96.0	98.3	93.4	99.0	95.0	94.3	91.9	84.0	98.9	100.0	81.0	100.0	84.5	93.9
2015/16														
Q.I	100.0	105.6	93.6	95.6	96.6	93.5	93.3	87.1	99.1	102.4	83.5	100.0	87.3	94.6
Q.II	99.6	104.0	94.7	97.3	97.5	93.3	95.2	93.9	98.8	100.0	88.7	100.0	89.8	96.1
QIII	98.8	100.5	96.9	102.7	98.9	95.0	98.7	93.9	99.1	100.0	92.0	100.0	91.7	97.2
QIV	100.7	102.7	98.4	90.9	99.8	101.2	99.1	98.1	96.1	100.0	95.4	100.0	94.3	98.8
2016/17														
QI	101.9	104.9	98.5	85.5	99.0	102.5	99.8	94.7	98.8	100.0	96.1	100.0	96.7	99.9
QII	100.8	101.8	99.7	95.9	100.0	101.2	99.8	99.1	99.6	100.0	100.2	100.0	98.5	99.4
QIII	102.3	101.6	103.2	104.1	102.0	105.3	101.2	106.5	100.6	99.4	99.4	101.4	100.7	101.3
QIV	105.6	108.8	101.4	93.4	104.0	99.7	108.5	112.8	102.8	99.0	109.5	105.1	101.3	101.6
2017/18														
QI	110.0	112.9	106.1	96.9	130.6	105.3	110.7	67.7	106.3	99.3	110.4	115.8	101.2	101.2
QII	114.2	116.2	111.6	99.0	133.8	115.7	116.4	69.5	111.3	100.2	112.6	114.5	102.8	101.9
QIII	116.4	116.6	116.2	106.6	143.8	117.3	122.8	70.6	115.1	102.5	115.5	119.1	108.0	105.8
QIV	121.1	120.3	122.1	100.0	157.0	126.3	129.1	71.8	115.9	101.3	117.4	120.0	115.5	111.9
2018/19														
QI	125.1	123.7	126.9	103.4	164.8	130.4	135.8	75.0	119.4	102.6	119.2	130.2	122.6	114.9
QII	125.8	124.5	127.6	106.6	164.8	128.9	137.2	75.3	126.0	102.8	120.9	132.6	125.2	115.9
QIII	130.1	128.0	132.7	119.2	175.0	130.9	143.0	77.9	142.9	102.1	123.2	133.5	120.5	120.9
QIV	138.4	143.1	132.5	117.1	171.8	127.6	147.6	81.4	146.0	103.6	123.7	137.1	124.0	130.1
2018/19														
QI	146.1	152.2	138.1	117.2	180.0	135.3	153.0	85.4	148.7	102.9	122.4	141.2	131.9	134.0
QII	148.8	154.8	141.1	125.3	183.0	136.7	152.0	93.5	149.9	101.8	137.6	133.3	138.0	138.1
QIII	154.6	160.7	146.7	127.6	178.9	149.4	153.0	95.6	159.0	100.7	134.0	136.4	142.4	144.6
QIV	165.5	175.5	152.7	147.7	190.3	140.8	156.4	124.8	211.0	102.3	131.4	139.6	148.1	148.3
2020/21														
QI	173.8	187.6	156.2	145.1	190.6	144.4	159.0	121.8	244.2	101.3	137.4	147.8	151.6	152.5
QII	175.2	189.3	157.0	149.8	201.0	144.1	158.2	141.8	190.4	100.6	151.6	144.5	159.5	159.0

Source: Central Statistical Agency

Table 22 (E8): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SNNPR														
2007/08														
Q.I	24.5	22.4	26.9	24.0	20.9	28.0	26.3	29.4	45.1	61.7	37.8	58.2	27.0	36.4
Q.II	25.7	23.4	28.2	24.3	21.8	30.1	27.9	28.5	44.7	61.1	37.9	58.2	23.9	37.2
Q.III	28.2	26.3	30.1	26.7	22.8	32.4	29.8	29.1	52.2	71.3	38.6	59.4	25.1	38.2
Q.IV	34.7	34.4	33.4	29.1	24.7	37.3	33.5	30.7	55.3	75.6	39.2	60.3	27.3	39.6
2008/09														
Q.I	41.8	43.6	36.6	35.3	26.9	39.9	35.9	30.6	55.3	75.6	40.0	61.6	29.4	41.4
Q.II	38.9	38.0	38.5	36.2	29.2	42.0	37.7	31.3	56.5	77.2	42.7	65.7	30.3	42.4
Q.III	37.4	35.5	38.7	36.5	31.2	40.8	38.7	32.5	51.4	70.3	46.2	71.1	31.2	43.5
Q.IV	38.6	36.8	39.8	37.9	32.6	41.3	41.3	34.2	52.5	71.8	47.4	72.9	31.8	44.9
2009/10														
Q.I	39.8	37.2	42.3	39.0	34.6	44.6	43.3	34.8	56.7	77.4	50.0	76.9	33.2	47.6
Q.II	40.7	37.0	45.1	39.7	36.5	48.4	45.0	36.0	61.1	83.5	51.4	79.0	35.0	54.4
Q.III	41.2	36.8	46.7	41.9	38.8	49.5	47.5	38.4	63.6	86.9	49.8	76.6	35.9	58.0
Q.IV	41.2	35.8	48.5	46.2	40.4	51.3	49.4	40.0	65.1	88.9	50.9	78.3	37.3	58.6
2010/11														
Q.I	41.8	35.9	49.9	44.8	42.8	52.5	51.6	39.2	64.9	88.7	53.2	81.9	37.9	59.3
Q.II	44.6	38.2	53.3	50.4	46.0	56.4	54.3	41.5	68.9	94.1	57.3	88.2	41.1	64.1
Q.III	50.2	44.6	57.1	51.8	49.9	61.4	58.6	42.4	74.0	101.1	58.0	89.2	43.3	67.8
Q.IV	58.5	55.5	60.8	58.8	54.1	64.4	61.2	44.2	84.5	115.5	58.9	90.6	50.7	71.7
2011/12														
Q.I	63.7	59.5	67.8	66.1	56.1	64.0	64.3	45.4	340.0	464.6	61.6	94.8	55.1	75.0
Q.II	63.8	61.0	65.4	64.1	59.5	66.9	67.8	46.1	82.1	112.1	63.8	98.1	59.0	78.1
Q.III	68.9	66.4	70.0	65.7	63.6	72.6	71.0	46.9	81.8	112.4	67.7	99.0	64.2	82.5
Q.IV	73.3	72.9	71.1	66.2	66.4	72.4	73.8	48.3	82.0	112.4	68.8	99.0	68.0	84.6
2012/13														
Q.I	76.3	74.7	75.9	69.7	70.4	79.7	77.2	50.8	80.3	112.5	72.6	99.0	70.9	85.8
Q.II	77.7	73.8	80.6	71.1	73.9	86.2	78.9	78.9	83.3	112.8	75.8	99.0	72.5	81.9
Q.III	78.2	74.4	80.9	73.6	75.6	85.1	80.2	71.7	86.1	112.7	78.7	99.0	73.2	87.5
Q.IV	79.8	76.1	82.2	76.1	77.9	85.5	81.9	70.2	87.3	112.4	79.9	100.0	75.4	89.9
2013/14														
Q.I	83.3	79.2	86.1	78.0	80.2	92.3	83.3	71.7	91.3	112.4	80.6	100.0	77.7	90.9
Q.II	84.0	78.7	88.8	78.6	81.5	97.2	84.0	75.0	89.5	112.4	82.0	100.0	78.9	91.8
Q.III	85.2	79.6	90.3	80.1	83.1	99.0	86.5	77.3	86.5	112.4	80.0	100.0	80.2	92.5
Q.IV	86.9	81.6	91.6	83.0	99.3	89.0	77.9	88.5	112.4	81.4	100.0	81.0	93.0	93.0
2014/15														
Q.I	87.3	81.8	91.8	84.9	98.3	89.5	79.6	85.6	112.4	86.5	100.0	82.3	93.3	93.3
Q.II	87.0	81.3	91.6	85.3	89.2	96.3	90.9	80.5	87.8	112.4	90.3	100.0	82.8	94.8
Q.III	88.7	83.7	92.8	88.3	91.6	97.2	91.4	84.2	82.3	112.4	88.4	100.0	83.3	95.3
Q.IV	91.3	90.5	92.0	90.4	92.1	94.1	92.7	85.4	78.1	112.8	87.9	100.0	84.5	95.7
2015/16														
Q.I	92.9	92.4	93.2	89.9	92.1	95.6	94.3	84.3	81.6	113.8	96.5	100.0	89.1	96.4
Q.II	92.1	88.9	94.8	92.6	93.5	96.7	96.5	87.1	84.4	112.9	91.8	100.0	91.5	97.1
QIII	94.2	91.5	96.3	93.8	95.0	98.9	98.1	89.3	84.2	104.2	95.5	100.0	91.8	98.3
QIV	97.9	96.3	99.3	95.1	95.0	103.9	99.8	93.6	86.4	112.4	96.3	100.0	94.1	98.3
2016/17														
QII	99.1	98.7	99.5	99.2	97.5	100.7	101.2	96.3	93.9	100.0	100.2	100.0	98.2	99.3
QIII	102.1	102.1	102.1	105.8	97.9	101.2	104.1	101.7	111.2	100.0	99.5	108.3	100.7	101.0
QIV	110.2	114.7	104.3	98.2	101.0	102.8	118.1	104.5	105.7	100.2	115.5	103.4	103.4	103.6
2017/18														
QI	113.9	119.3	107.0	102.6	105.5	105.5	121.9	103.3	106.8	99.9	119.1	109.6	107.0	104.8
QII	115.6	118.8	111.6	104.7	108.9	113.2	124.0	109.3	107.3	100.0	115.6	111.9	111.0	106.2
QIII	118.2	118.6	117.8	111.9	114.6	118.7	130.2	113.5	110.6	100.5	119.2	115.9	124.8	114.0
QIV	123.4	125.5	120.5	114.5	119.8	118.4	139.1	119.0	114.2	100.6	122.7	113.8	131.8	118.8
2018/19														
QI	126.7	129.5	123.2	116.4	122.7	120.9	143.5	116.1	115.6	89.0	125.5	119.5	134.3	121.8
QII	126.0	128.5	122.8	121.0	126.6	116.3	145.0	119.8	116.2	65.0	128.1	131.3	137.6	124.9
QIII	128.3	129.0	127.4	128.5	130.0	119.3	149.3	122.8	119.7	67.5	130.0	130.5	141.3	129.3
QIV	137.0	141.5	131.1	130.4	130.6	123.5	152.0	122.2	126.9	68.5	132.6	135.8	147.5	135.6
2018/19														
QI	146.3	153.2	137.4	130.7	128.4	131.7	155.0	125.1	134.3	73.2	136.9	139.9	155.9	140.3
QII	154.0	158.9	147.7	130.5	124.1	154.3	157.6	128.2	140.6	70.6	149.3	137.0	163.3	144.2
QIII	161.7	162.8	160.3	134.7	127.5	181.1	159.8	129.4	141.6	69.0	148.2	135.0	167.7	149.8
QIV	179.2	183.1	174.3	169.6	131.1	198.4	160.5	133.1	177.3	69.7	151.3	134.5	173.7	154.8
2020/21														
QI	189.9	196.2	181.8	172.0	134.9	207.4	164.0	136.0	205.3	70.4	150.5	128.6	179.4	156.6
QII	193.7	202.3	182.7	172.9	138.9	210.8	164.8	140.9	171.8	70.5	165.7	144.3	185.4	162.0

Source: Central Statistical Agency

Table 22 (E9): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SOMALI														
2007/08														
Q.I	21.9	22.8	22.5	21.78	28.4	17.2	26.4	29.4	39.6	49.9	25.9	50.9	25.1	29.4
Q.II	22.7	23.6	23.1	22.54	29.7	17.6	26.9	31.2	39.2	49.4	26.0	51.2	24.3	30.1
Q.III	24.7	26.4	24.1	22.50	31.1	18.6	28.1	31.3	41.6	52.4	27.5	54.0	25.3	30.6
Q.IV	28.6	32.0	25.4	22.23	33.6	19.3	32.4	32.3	43.2	54.5	27.3	53.7	27.7	31.2
2008/09														
Q.I	35.9	43.4	26.4	24.92	33.6	19.7	35.7	35.2	44.6	56.2	26.9	52.9	32.4	35.4
Q.II	34.5	39.7	28.6	26.66	34.9	22.3	37.7	37.3	46.0	58.0	28.5	56.1	32.9	37.6
Q.III	34.7	40.0	28.8	26.84	36.2	21.9	41.1	30.4	46.1	58.1	28.3	55.7	33.2	38.6
Q.IV	36.2	41.7	30.0	28.18	37.6	22.7	44.2	32.1	46.3	58.3	30.4	59.7	36.0	39.4
2009/10														
Q.I	36.9	42.3	31.2	30.95	38.8	23.1	44.6	35.8	47.1	59.4	33.6	66.1	37.5	39.5
Q.II	37.9	42.7	33.2	31.31	42.5	24.7	46.2	41.9	49.0	61.8	35.0	68.8	41.2	41.6
Q.III	39.0	43.1	35.6	32.02	44.2	27.7	48.2	48.4	52.0	65.5	35.9	70.5	42.2	44.9
Q.IV	39.1	42.9	36.1	33.99	44.7	28.1	48.1	49.7	53.6	67.5	36.4	71.7	43.0	45.5
2010/11														
Q.I	39.7	43.3	37.2	34.80	46.5	29.2	49.3	49.1	54.6	68.8	36.9	72.7	44.0	46.2
Q.II	44.8	50.2	39.6	35.80	50.8	30.6	52.9	50.6	56.8	71.6	43.3	85.2	46.2	52.4
Q.III	47.6	54.0	41.3	36.11	53.5	31.5	56.5	54.1	62.5	78.7	48.2	94.8	48.8	54.8
Q.IV	52.5	59.8	44.8	37.47	58.3	35.0	61.6	57.9	75.9	95.7	48.7	95.9	54.4	54.6
2011/12														
Q.I	55.0	62.5	47.4	44.58	61.0	36.3	62.5	60.4	77.9	98.1	50.8	99.9	56.3	56.5
Q.II	57.3	64.5	50.4	46.46	64.4	39.5	69.2	56.5	77.7	97.9	49.0	96.3	63.2	57.8
Q.III	62.4	70.3	54.6	52.88	71.2	42.0	72.6	58.6	79.3	100.0	51.7	100.0	68.0	67.5
Q.IV	63.8	73.5	54.3	46.65	74.1	42.5	81.2	60.4	79.3	100.0	51.5	100.0	69.8	67.0
2012/13														
Q.I	65.8	74.5	57.2	44.01	78.7	48.2	87.2	61.4	79.3	100.0	56.8	100.0	71.4	71.3
Q.II	69.7	78.0	61.6	45.37	82.4	54.7	91.6	70.7	87.5	100.0	69.5	100.0	75.9	73.3
Q.III	69.3	77.5	61.2	46.37	82.8	52.8	91.0	74.0	87.3	100.0	72.3	100.0	76.0	77.4
Q.IV	71.7	78.8	64.7	56.28	85.3	52.9	92.3	75.2	90.3	100.0	75.2	100.0	80.7	80.5
2013/14														
Q.I	72.6	80.3	65.1	54.09	83.8	55.3	91.6	77.2	89.3	100.0	77.8	100.0	81.8	85.3
Q.II	76.2	82.2	70.4	62.01	84.4	60.7	98.7	77.5	100.0	100.0	75.8	100.0	82.5	84.0
Q.III	78.9	83.5	74.4	72.32	83.0	64.6	94.4	81.6	103.2	100.0	73.1	100.0	82.5	83.5
Q.IV	79.5	83.0	76.1	76.87	83.1	66.1	92.3	89.4	97.2	100.0	74.4	100.0	86.4	84.4
2014/15														
Q.I	81.1	85.8	76.5	77.58	83.0	66.5	92.0	86.1	100.0	100.0	75.3	100.0	86.4	84.8
Q.II	81.3	86.3	76.5	74.99	86.1	67.0	92.7	93.5	100.0	100.0	79.8	100.0	87.8	84.5
Q.III	84.6	87.0	82.2	86.71	89.2	72.4	90.3	94.7	100.0	100.0	81.3	100.0	88.1	87.9
Q.IV	90.5	89.6	91.4	101.60	90.8	84.0	90.5	98.4	104.6	100.0	80.0	100.0	89.5	89.2
2015/16														
Q.I	90.7	89.3	92.0	96.54	94.6	86.7	96.4	111.6	95.4	100.0	83.3	100.0	89.6	93.1
Q.II	88.4	91.3	85.5	91.42	96.6	73.5	93.4	107.2	100.0	100.0	81.4	100.0	90.1	98.1
QIII	92.0	93.4	90.7	109.44	98.7	73.4	94.7	105.6	100.0	100.0	82.7	100.0	90.9	97.1
QIV	91.5	93.2	89.9	101.42	100.8	74.6	100.4	107.8	100.0	100.0	87.3	100.0	92.3	100.1
2016/17														
QI	92.3	95.1	89.6	88.57	102.3	82.4	98.9	107.4	100.0	100.0	82.1	100.0	94.7	95.7
QII	96.7	99.5	94.0	94.32	100.9	88.8	101.4	101.5	100.0	100.0	100.0	100.0	98.1	99.6
QIII	102.7	102.8	102.5	109.02	100.1	100.1	101.4	99.5	104.3	100.1	100.0	97.1	100.2	94.5
QIV	101.6	104.7	98.1	89.46	103.0	99.1	105.2	107.4	112.5	100.1	140.3	109.2	104.1	97.0
2017/18														
Qtr.I	104.8	106.9	102.5	101.79	109.4	97.5	110.1	114.0	113.2	100.0	129.6	107.4	114.2	98.2
Qtr. II	111.8	113.9	109.5	123.39	113.2	98.5	108.3	120.4	113.4	100.6	137.8	125.4	104.2	105.6
Qtr. III	112.5	114.4	110.5	124.6	112.1	98.5	112.4	118.3	113.3	100.6	153.0	133.0	116.4	109.2
Qtr. IV	112.5	119.7	104.5	92.4	123.4	97.9	122.2	142.0	114.1	100.6	154.3	125.9	119.7	122.2
2018/19														
Qtr.I	120.6	129.0	111.4	105.4	128.1	101.6	130.9	145.6	112.7	102.3	154.6	129.3	129.0	128.4
Qtr. II	119.9	128.6	110.2	95.6	149.4	98.6	125.4	155.1	122.6	101.9	156.9	133.0	132.8	124.2
Qtr. III	123.3	131.9	113.8	103.7	149.1	100.8	126.9	143.8	142.0	103.1	157.3	134.2	131.2	126.2
Qtr. IV	133.2	140.6	125.0	123.4	152.3	107.0	151.6	145.7	143.3	103.8	158.0	139.6	134.3	148.9
2018/19														
Qtr.I	145.3	155.1	134.4	133.3	161.4	122.2	137.5	133.2	177.3	103.2	162.6	158.6	144.1	152.4
Qtr.II	150.4	162.3	137.1	131.3	168.5	127.9	133.2	146.3	178.6	103.0	187.6	191.6	155.7	151.3
Qtr.III	148.6	158.7	137.5	119.2	176.8	134.7	132.3	133.1	184.2	102.8	200.5	201.3	158.5	154.7
Qtr.IV	153.8	161.5	145.1	151.7	179.0	128.4	133.9	131.4	209.2	102.8	193.7	203.7	157.3	154.2
2020/21														
Qtr.I	157.1	166.3	146.9	132.9	196.9	133.6	135.7	137.3	281.7	103.1	197.6	187.6	166.7	168.0
Qtr.II	161.3	167.5	154.4	161.3	184.2	135.8	143.4	141.7	243.6	103.0	213.1	210.9	181.3	176.8

Source: Central Statistical Agency

Table 22 (E10): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Housing,Water,Electricity,Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
							TIGRAY							
2007/08														
Q.I	25.7	30.5	21.7	24.2	17.6	19.2	21.3	44.4	51.1	50.5	24.7	45.5	24.4	32.5
Q.II	27.1	32.7	22.4	23.4	17.9	20.4	22.6	42.8	49.8	49.3	25.3	46.7	26.6	31.9
Q.III	28.7	35.3	22.8	25.4	18.1	20.4	23.9	42.5	54.4	53.8	25.3	46.7	27.8	33.2
Q.IV	34.0	43.9	24.7	28.9	19.9	21.8	26.7	43.3	56.4	55.8	26.0	47.9	30.2	34.5
2008/09														
Q.I	42.9	58.9	27.1	35.8	22.3	24.0	28.4	43.1	56.5	55.8	26.8	49.3	34.0	36.4
Q.II	41.8	55.5	28.5	35.0	24.3	25.2	29.6	43.0	58.7	58.0	27.3	50.4	34.9	37.3
Q.III	39.0	50.0	28.6	35.5	25.5	24.7	29.7	44.2	51.0	50.4	26.8	49.5	35.8	38.4
Q.IV	39.0	48.8	30.1	39.5	26.9	25.5	31.6	45.6	51.0	50.3	28.5	52.5	36.2	43.3
2009/10														
Q.I	40.3	49.3	32.3	44.5	29.2	26.8	33.5	46.4	59.9	59.1	30.7	56.5	39.4	47.6
Q.II	41.0	49.6	33.6	44.8	30.9	27.5	35.4	48.6	65.9	65.1	29.5	54.3	40.6	49.3
Q.III	40.8	48.4	34.5	47.7	32.0	27.7	37.9	52.1	69.2	68.4	30.7	56.6	41.6	49.8
Q.IV	42.1	49.9	35.5	47.5	33.7	28.3	38.6	54.3	71.7	70.9	32.0	59.0	42.7	50.1
2010/11														
Q.I	42.2	49.9	35.8	49.1	35.3	27.4	38.9	52.9	71.2	70.4	34.1	62.8	43.2	51.1
Q.II	42.9	48.9	38.3	50.1	38.9	28.4	40.7	56.2	77.0	76.1	37.8	69.6	45.0	58.1
Q.III	44.7	50.5	40.6	50.0	41.9	29.9	43.0	56.9	84.6	83.6	38.4	70.9	46.5	60.1
Q.IV	50.4	58.5	44.0	55.0	47.0	31.6	45.8	60.3	98.3	97.2	41.6	76.7	53.7	63.7
2011/12														
Q.I	54.7	64.6	46.5	65.1	49.9	33.0	48.8	58.4	98.6	97.4	43.0	79.2	59.2	67.7
Q.II	57.5	67.0	49.8	69.5	55.0	34.1	53.3	63.2	94.8	93.7	45.7	84.3	62.2	74.5
Q.III	60.2	69.8	52.8	70.8	59.3	34.9	57.4	69.0	95.9	94.7	47.3	84.0	69.3	79.0
Q.IV	63.9	76.2	54.6	72.2	63.0	35.7	60.0	66.7	98.5	94.7	47.8	84.0	71.8	82.2
2012/13														
Q.I	68.1	81.0	58.4	73.8	66.1	40.0	63.1	70.6	99.2	94.7	50.6	84.0	78.8	83.3
Q.II	68.6	78.9	60.8	75.6	69.3	41.9	63.3	70.2	99.1	94.7	64.3	84.0	85.3	83.9
Q.III	68.6	77.9	61.5	81.2	72.2	41.9	62.3	68.5	99.1	94.7	64.2	84.0	86.0	86.3
Q.IV	72.1	81.9	64.6	83.1	76.3	44.8	70.5	73.5	94.5	94.7	65.9	84.0	86.7	87.6
2013/14														
Q.I	76.0	89.7	65.6	86.0	78.5	44.9	70.8	71.3	90.7	94.7	67.8	84.0	90.8	90.8
Q.II	75.4	86.9	66.6	87.0	80.7	45.2	72.2	74.0	101.4	94.7	66.6	84.0	90.1	90.8
Q.III	74.6	82.0	69.0	86.7	82.5	48.9	76.2	78.0	100.5	94.7	67.4	84.0	91.5	89.9
Q.IV	74.9	84.4	67.7	91.7	83.0	46.0	72.8	81.3	103.4	94.7	66.2	86.8	92.9	86.9
2014/15														
Q.I	76.5	85.9	69.3	95.9	84.9	50.7	72.5	80.2	104.7	94.7	66.2	89.1	82.1	91.2
Q.II	79.9	86.5	74.9	98.0	86.8	58.9	74.3	86.5	105.8	94.7	68.1	90.3	91.7	94.2
Q.III	78.3	83.8	74.1	99.6	88.8	55.1	76.8	94.5	104.7	94.7	69.2	91.8	92.6	94.3
Q.IV	80.6	85.1	77.2	98.1	88.4	61.5	80.1	86.3	102.3	94.7	70.3	93.4	93.4	95.5
2015/16														
Q.I	83.6	92.0	77.2	93.8	92.5	60.5	78.6	84.9	102.3	97.5	71.5	94.5	94.2	97.8
Q.II	86.9	96.4	78.0	98.8	93.3	60.9	79.4	89.0	101.9	98.9	74.2	95.9	95.0	96.3
QIII	89.7	96.4	84.6	102.6	94.0	74.8	81.8	87.6	101.3	100.9	76.9	97.1	95.0	95.4
QIV	94.8	98.9	91.7	99.1	95.6	90.4	81.3	100.3	101.4	100.1	76.0	98.5	94.9	98.1
2016/17														
QI	97.5	105.3	91.6	100.1	98.5	89.4	82.6	98.2	100.4	100.0	77.3	99.5	92.7	97.6
QII	100.1	103.3	97.7	98.9	99.3	99.8	90.3	101.4	99.7	100.1	91.3	100.0	93.8	98.9
QIII	100.2	101.1	99.4	103.4	97.7	102.7	97.2	101.6	102.0	100.0	95.8	100.0	93.5	101.1
QIV	102.5	104.8	100.5	94.6	92.8	103.1	102.5	106.5	102.8	100.0	84.0	83.3	99.8	105.1
2017/18														
QI	110.9	111.5	110.3	103.7	100.6	119.1	101.0	107.8	106.1	100.0	83.3	61.6	115.6	104.3
QII	110.6	115.0	106.9	108.0	101.7	103.8	104.3	106.6	108.9	100.0	82.2	87.6	119.7	107.4
QIII	113.8	119.2	109.2	104.9	105.5	107.6	111.5	105.8	109.6	100.0	82.8	86.9	119.5	108.3
QIV	120.6	126.2	115.8	111.7	114.7	113.7	117.3	111.8	113.2	100.0	87.1	120.9	126.8	116.7
2018/19														
QI	127.8	135.7	121.1	122.0	115.0	122.3	120.5	132.8	112.9	100.0	87.6	73.4	132.1	119.2
QII	134.4	144.7	125.6	119.9	120.7	127.5	126.3	130.1	110.7	100.0	92.6	117.2	139.9	120.2
QIII	137.4	145.5	130.5	122.3	127.8	131.3	128.1	137.5	115.3	100.0	96.2	132.1	149.4	123.7
QIV	146.4	155.9	138.3	132.3	130.3	147.1	132.2	131.9	110.0	100.0	96.6	115.4	154.9	131.0
2019/20														
QI	157.7	171.6	145.9	143.5	138.1	152.9	137.7	132.1	106.6	100.0	103.5	103.6	172.5	136.8
QII	164.1	175.1	154.8	145.6	150.5	165.6	145.3	155.2	120.3	100.0	117.1	133.0	172.9	145.4
QIII	170.3	181.4	160.9	166.0	149.8	175.8	152.2	161.6	115.6	100.0	117.1	127.2	174.3	156.1
QIV	186.3	205.5	170.2	194.2	156.7	182.7	156.0	169.4	137.0	100.0	121.5	119.9	189.7	158.5
2020/21														
QI	200.4	228.2	176.8	200.5	152.7	186.7	156.9	169.7	141.0	100.0	122.5	127.8	212.5	167.9
QII	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2

Source: Central Statistical Agency

Table 22 (F1): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread & Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
					AFAR						
2007/08											
Q.I	24.7	25.3	16.0		23.2	37.8	23.5	23.5	30.3	64.5	25.0
Q.II	25.6	26.0	16.7		24.0	41.6	25.4	25.4	28.8	62.8	25.2
Q.III	26.8	27.7	17.6		23.5	46.0	30.8	30.8	29.8	59.2	26.5
Q.IV	32.4	38.6	19.6		28.7	52.4	31.5	31.5	33.9	67.4	29.1
2008/09											
Q.I	40.9	53.0	21.7		32.6	53.5	40.0	40.0	37.8	76.4	34.0
Q.II	39.7	51.4	20.7		31.4	50.3	38.3	38.3	40.2	58.2	34.8
Q.III	38.3	48.8	20.8		32.3	50.8	38.7	38.7	46.9	41.0	34.4
Q.IV	39.7	50.3	25.7		31.6	49.6	46.1	46.2	52.7	29.6	39.9
2009/10											
Q.I	41.7	52.6	24.1		35.6	49.0	43.9	43.9	57.3	30.4	41.4
Q.II	43.7	53.1	24.4		41.6	48.3	40.8	40.8	59.6	37.2	43.3
Q.III	43.6	52.0	26.7		40.8	50.0	38.2	38.2	63.7	38.1	47.8
Q.IV	43.9	50.9	28.1		40.8	54.4	44.1	44.2	65.4	53.6	47.5
2010/11											
Q.I	44.8	52.0	30.9		41.0	54.9	51.8	51.8	62.2	57.1	46.8
Q.II	47.1	50.6	33.0		42.8	63.8	53.3	53.3	65.3	48.9	55.4
Q.III	50.6	54.3	32.6		49.1	68.7	52.8	52.8	60.6	46.7	69.6
Q.IV	54.4	62.6	36.3		44.8	70.5	57.3	57.3	63.5	76.2	74.5
2011/12											
Q.I	58.6	67.8	41.4		45.7	67.3	58.2	58.2	68.1	93.6	76.0
Q.II	64.5	74.8	41.1		55.8	67.5	55.4	55.5	74.6	91.3	85.0
Q.III	71.1	78.1	44.9		57.4	67.5	57.1	64.1	74.5	84.7	99.8
Q.IV	75.6	81.4	56.7		61.4	68.6	56.9	76.6	80.0	95.2	93.5
2012/13											
Q.I	79.7	85.6	64.7		69.6	69.0	60.6	79.2	84.3	86.1	95.9
Q.II	79.7	86.3	62.4		75.2	68.5	61.9	71.1	80.6	82.0	92.0
Q.III	77.0	83.0	66.9		74.5	68.2	65.2	59.4	83.9	85.0	86.6
Q.IV	78.4	85.2	75.9		74.8	71.1	72.4	66.1	85.4	72.9	83.7
2013/14											
Q.I	84.4	91.9	75.3		78.6	70.3	71.8	87.9	86.3	74.3	81.5
Q.II	84.3	96.1	73.5		81.7	70.4	73.3	64.6	86.0	80.3	83.4
Q.III	82.9	91.5	76.5		80.4	71.4	77.0	66.5	86.3	78.3	87.8
Q.IV	85.8	90.5	79.7		81.2	75.7	78.1	76.0	84.4	96.6	97.4
2014/15											
Q.I	87.7	90.5	78.9		79.5	80.5	85.5	76.1	94.8	124.9	100.4
Q.II	87.3	88.9	81.4		79.0	74.7	83.9	81.3	105.9	111.2	104.2
Q.III	87.6	89.5	82.9		80.3	82.1	86.2	80.1	102.4	108.8	99.3
Q.IV	94.0	88.0	83.6		87.2	92.1	88.6	87.6	95.9	185.9	98.8
2015/16											
Q.I	103.7	92.3	86.8		87.9	99.4	98.2	103.6	86.7	296.9	97.7
Q.II	101.8	94.6	80.8		88.4	92.4	96.9	110.3	81.2	244.1	96.2
Q.III	99.6	98.7	85.5		93.8	86.4	102.5	104.2	84.9	159.5	96.6
Q.IV	101.6	95.6	96.3		101.0	88.9	100.9	118.8	86.3	142.8	96.3
2016/17											
QI	104.0	99.0	97.9		97.1	93.4	100.7	135.7	85.1	137.8	97.7
QII	103.8	101.3	98.7	100.0	106.6	95.7	100.5	110.3	92.8	115.4	102.4
QIII	102.3	100.4	99.6	102.6	102.5	103.3	101.6	105.5	100.8	112.0	103.0
QIV	105.2	102.1	101.8	103.3	100.9	114.9	100.6	114.0	102.3	136.6	102.3
2017/18											
QI	109.8	111.3	103.7	109.6	101.4	115.8	102.8	120.5	102.9	137.9	104.6
QII	115.8	119.6	118.4	116.3	103.4	107.1	105.8	126.4	115.2	139.3	112.7
QIII	117.0	120.5	127.9	137.4	104.5	113.5	109.2	117.8	125.4	141.4	112.9
QIV	116.2	121.3	139.0	157.3	105.5	98.1	113.8	116.3	97.3	141.0	116.5
2018/19											
QI	124.2	134.6	140.1	156.7	105.7	105.7	123.1	148.0	81.3	129.2	119.2
QII	124.3	135.6	156.3	160.9	111.7	103.0	119.1	138.5	81.1	101.5	116.5
QIII	126.1	138.6	163.2	163.4	114.0	101.6	116.4	137.8	92.0	92.5	112.5
QIV	136.2	150.3	176.2	165.3	119.5	90.2	120.6	165.4	103.7	95.2	118.7
2019/20											
QI	151.7	167.5	192.0	171.2	121.3	164.1	128.5	188.5	117.4	101.4	123.6
QII	159.8	179.7	197.0	183.7	129.1	168.3	128.4	199.1	113.3	100.3	127.6
QIII	158.7	180.3	210.5	178.2	121.2	161.1	138.1	189.9	115.7	100.2	137.1
QIV	174.6	200.4	209.9	188.5	127.9	172.6	140.5	214.7	144.4	140.6	146.7
2020/21											
QI	179.9	188.1	210.0	195.2	136.9	172.5	141.2	266.7	145.7	182.4	146.9
QII	187.5	202.7	202.2	196.1	160.7	213.7	144.5	224.0	135.3	183.0	155.6

Source: Central Statistical Agency

Table 22 (F2): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AMHARA											
2007/08											
Q.I	28.7	30.4	20.9		20.6	29.9	17.4	28.6	36.6	36.6	23.4
Q.II	30.5	32.7	22.2		21.4	33.2	20.0	32.8	35.2	37.0	27.6
Q.III	31.7	34.7	23.5		21.6	36.5	21.7	35.6	38.7	34.2	30.4
Q.IV	38.6	44.4	24.6		24.3	41.5	22.9	37.5	45.6	41.0	30.8
2008/09											
Q.I	50.7	62.3	26.2		29.8	41.4	26.9	44.2	57.1	46.3	30.6
Q.II	48.2	61.5	27.3		30.4	40.2	25.0	41.0	63.4	36.6	31.7
Q.III	43.1	56.9	28.0		31.7	38.9	28.8	47.3	74.1	23.5	31.4
Q.IV	42.3	56.2	30.3		33.3	39.5	32.5	53.4	75.6	18.0	31.8
2009/10											
Q.I	43.8	57.6	29.9		34.8	39.1	31.1	51.1	76.2	20.1	34.3
Q.II	42.9	56.3	30.9		36.1	36.8	29.2	47.9	77.9	22.4	42.2
Q.III	42.2	53.4	32.7		36.7	37.5	31.4	51.6	78.5	24.7	45.0
Q.IV	42.8	53.1	33.5		37.2	34.3	32.1	52.8	80.3	32.8	44.4
2010/11											
Q.I	43.6	52.5	33.9		37.8	42.8	35.5	58.2	79.3	37.3	45.3
Q.II	44.8	51.5	34.5		41.2	51.3	40.2	66.0	80.6	35.9	50.9
Q.III	47.0	53.2	32.4		42.1	55.7	42.8	70.2	78.0	36.9	67.4
Q.IV	56.6	59.4	37.3		44.8	76.4	43.2	70.9	81.3	52.8	87.5
2011/12											
Q.I	63.0	65.1	45.2		47.3	78.8	42.4	69.5	80.5	61.9	90.2
Q.II	66.7	70.6	49.9		50.1	72.9	44.0	72.2	81.6	62.6	95.6
Q.III	68.6	74.9	54.8		53.1	71.8	49.7	80.5	82.0	50.4	99.1
Q.IV	74.4	82.0	64.6		56.0	76.4	50.7	83.9	82.3	57.9	93.0
2012/13											
Q.I	79.1	87.7	70.1		57.5	76.1	53.3	87.0	81.8	66.4	87.7
Q.II	78.5	88.4	70.6		66.5	74.3	63.0	81.8	81.7	67.8	84.5
Q.III	78.1	87.2	72.0		70.1	74.0	64.6	80.3	81.6	68.3	81.3
Q.IV	80.3	90.6	73.1		72.3	77.9	64.3	80.2	81.6	72.9	79.5
2013/14											
Q.I	83.6	96.6	75.2		73.0	77.6	67.3	83.8	81.5	75.0	79.6
Q.II	83.0	98.4	75.0		74.5	77.2	70.9	79.0	81.5	74.1	80.7
Q.III	81.5	88.3	76.4		74.9	77.0	70.7	86.0	82.1	73.4	80.5
Q.IV	82.7	90.2	76.5		75.9	80.2	71.2	82.4	82.5	76.8	88.3
2014/15											
Q.I	83.8	93.9	77.9		78.6	84.6	74.7	80.9	81.8	74.6	95.7
Q.II	84.0	92.2	77.4		79.0	86.2	71.1	84.2	82.0	73.5	99.3
Q.III	84.7	88.9	79.8		82.1	93.4	76.7	88.5	82.5	73.1	99.6
Q.IV	86.3	91.5	82.6		89.9	100.7	79.0	86.9	82.3	75.2	94.8
2015/16											
Q.I	91.5	96.3	84.7		88.7	107.6	84.6	99.5	82.3	77.6	92.5
Q.II	92.7	99.0	85.7		88.9	104.3	89.1	101.6	82.2	77.9	89.6
Q.III	93.0	99.6	87.4		94.0	98.0	92.5	100.7	95.8	79.2	88.2
Q.IV	95.1	99.4	92.6		96.7	101.9	90.5	105.5	102.1	80.2	87.0
2016/17											
QI	101.3	104.5	98.7		100.3	100.6	99.0	111.2	98.9	91.2	92.0
QII	102.3	102.3	99.6		100.6	98.9	98.5	102.6	97.0	105.6	99.5
QIII	105.4	101.2	102.1	98.9	103.3	104.5	100.3	104.8	102.7	114.6	100.2
QIV	110.1	108.2	108.9	100.4	112.1	103.0	107.6	102.0	102.6	125.6	98.8
2017/18											
QI	118.2	128.1	116.5	101.1	118.5	103.0	128.7	104.0	102.8	128.8	101.7
QII	119.9	125.0	116.0	104.2	127.8	103.8	128.4	113.5	101.9	129.6	105.5
QIII	122.0	133.3	132.0	72.2	128.4	106.1	134.9	103.2	102.7	130.1	106.0
QIV	127.7	143.0	140.4	0.0	136.5	107.7	139.7	109.9	103.4	131.3	107.2
2018/19											
QI	133.9	150.4	145.6	0.0	139.5	107.9	135.1	129.0	103.3	128.4	109.2
QII	132.9	149.6	144.4	0.0	143.8	143.8	107.0	135.7	121.2	103.9	132.6
QIII	136.6	153.6	148.7	0.0	143.6	107.8	142.8	128.4	103.7	135.1	108.4
QIV	149.3	169.1	170.1	0.0	152.7	111.3	155.2	144.0	115.3	144.6	108.8
2019/20											
QI	161.4	190.2	178.9	0.0	164.5	115.1	179.7	159.9	120.5	149.0	110.4
QII	161.0	199.0	179.9	0.0	166.1	115.2	187.3	142.1	120.8	151.5	110.3
QIII	174.2	199.3	184.9	0.0	170.9	123.7	191.0	151.4	120.3	191.3	119.6
QIV	187.5	213.7	194.7	0.0	181.3	136.8	188.7	158.9	121.2	210.7	133.3
2020/21											
QI	200.0	238.1	194.3	0.0	187.6	142.7	188.0	181.9	119.5	208.1	143.3
QII	197.9	245.6	202.5	0.0	192.4	150.7	197.8	159.9	139.0	200.8	150.2

Source: Central Statistical Agency

Table 22 (F3): Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
BENISHANGUL GUMUZ											
2007/08											
Q.I	27.1	34.4	27.4		22.3	29.3	16.5	29.6	38.9	31.3	25.6
Q.II	29.9	37.5	26.8		22.6	31.2	16.6	29.7	37.6	39.0	26.0
Q.III	33.8	44.1	27.7		23.2	34.8	18.7	33.4	42.6	40.0	27.0
Q.IV	39.1	53.4	31.3		25.0	38.8	19.2	34.3	44.6	39.7	28.3
2008/09											
Q.I	57.2	82.9	37.1		31.7	40.1	24.3	43.5	56.1	47.7	29.5
Q.II	51.0	78.6	38.1		33.6	41.9	26.0	46.5	61.2	36.6	28.2
Q.III	44.4	70.2	36.9		35.0	40.1	26.1	46.8	69.4	29.4	26.3
Q.IV	45.4	71.4	36.6		35.9	44.6	25.4	45.4	72.4	22.6	27.8
2009/10											
Q.I	49.5	75.8	38.9		39.1	41.8	25.6	45.9	73.0	21.2	33.4
Q.II	45.1	68.1	35.2		40.7	40.5	24.6	44.0	75.3	23.0	43.6
Q.III	40.8	59.7	34.4		44.8	42.9	24.2	43.3	79.7	29.1	41.3
Q.IV	39.5	53.6	37.7		43.3	45.7	25.8	46.2	81.7	39.0	41.0
2010/11											
Q.I	38.1	51.4	37.9		45.4	43.5	28.7	51.3	79.2	33.2	47.8
Q.II	39.2	49.7	42.0		47.4	45.8	28.2	50.6	83.1	35.2	57.8
Q.III	44.0	55.4	37.3		48.8	68.8	32.9	58.9	76.0	35.8	71.7
Q.IV	60.5	72.3	42.3		51.7	86.9	37.5	67.2	86.8	51.6	100.7
2011/12											
Q.I	70.9	88.7	50.4		55.6	76.5	35.6	63.8	85.2	55.1	106.9
Q.II	76.5	96.0	53.7		61.8	87.3	38.2	68.5	88.5	69.4	106.3
Q.III	76.1	92.1	56.1		65.1	90.5	54.1	79.5	90.4	53.0	85.1
Q.IV	81.1	98.9	65.2		68.0	90.1	70.7	80.6	95.7	61.8	80.6
2012/13											
Q.I	84.6	102.1	72.4		69.4	93.7	70.9	86.4	98.9	61.2	80.7
Q.II	83.4	103.3	73.0		75.0	98.0	75.0	77.4	99.0	62.4	80.1
Q.III	79.9	95.5	76.7		88.5	103.2	74.5	68.9	97.3	62.0	77.9
Q.IV	79.6	96.7	73.6		93.8	96.9	70.8	69.5	94.9	61.9	77.1
2013/14											
Q.I	87.2	118.1	75.6		95.8	95.7	63.0	76.8	94.7	58.8	76.1
Q.II	92.7	134.5	77.7		92.7	96.4	73.8	73.8	94.6	62.1	81.2
Q.III	85.0	107.3	75.1		91.7	99.3	83.2	75.7	92.1	61.3	85.5
Q.IV	85.4	103.0	77.4		96.1	97.3	68.8	77.9	95.8	63.9	94.8
2014/15											
Q.I	83.9	101.2	77.7		84.0	94.8	57.9	76.3	90.3	62.1	97.3
Q.II	84.9	95.5	76.3		88.1	98.8	67.8	82.2	89.0	66.6	102.0
Q.III	88.1	97.9	79.9		88.8	99.0	71.7	92.1	92.2	70.1	86.5
Q.IV	90.6	92.3	85.5		91.9	104.6	70.5	94.0	89.9	85.4	84.0
2015/16											
Q.I	99.9	99.3	92.1		92.0	100.4	70.8	104.3	92.3	109.5	84.0
Q.II	99.9	99.2	94.0		83.5	97.1	89.0	106.2	94.6	107.8	80.1
Q.III	94.6	92.7	96.2		84.7	99.3	87.3	99.8	101.3	94.5	80.3
Q.IV	95.9	87.6	99.2		99.6	102.3	83.6	104.8	108.3	98.9	80.1
2016/17											
QI	100.1	94.1	102.9		102.7	100.3	95.1	113.5	105.5	93.9	89.3
QII	100.4	100.7	100.2	100.0	102.6	100.5	94.6	99.4	101.0	101.6	100.2
QIII	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
QIV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
QI	117.8	142.8	119.5	106.7	107.4	106.6	90.1	117.7	109.2	87.4	92.1
QII	121.5	148.1	118.9	120.8	106.1	106.9	101.7	116.7	110.6	112.8	95.9
QIII	119.9	132.8	122.4	120.8	107.1	109.4	82.6	115.3	111.6	153.6	95.5
QIV	121.2	139.7	132.8	120.8	108.8	111.8	115.9	105.5	109.5	148.9	98.8
2018/19											
QI	129.2	145.6	144.0	119.3	111.7	106.4	109.2	128.3	109.9	132.3	106.8
QII	130.2	148.6	144.2	120.8	114.3	110.1	118.9	129.0	111.4	135.2	100.7
QIII	132.8	150.3	148.0	120.8	115.4	117.4	168.2	126.9	109.4	154.2	99.3
QIV	142.9	152.8	161.0	129.3	117.8	119.6	166.1	156.3	120.6	156.9	100.2
2019/20											
QI	164.5	186.6	179.5	138.0	120.3	124.8	126.0	194.2	125.8	160.1	101.3
QII	166.7	201.4	179.2	135.0	123.1	122.9	129.7	183.9	126.2	161.4	104.1
QIII	173.0	204.4	182.3	135.0	123.6	129.3	132.6	183.3	126.5	207.0	115.3
QIV	190.9	216.0	187.0	149.5	127.3	144.7	161.1	208.5	123.0	271.6	127.6
2020/21											
QI	222.6	251.8	204.9	152.3	130.8	150.9	143.8	259.4	128.9	347.7	135.7
QII	220.5	261.9	220.9	143.8	122.0	167.3	143.0	220.1	150.5	335.3	153.8

Source: Central Statistical Agency

Table 22 (F4): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
DIRE DAWA											
2007/08											
Q.I	28.0	30.3	20.1		17.5	41.3	23.2	20.6	53.0	47.8	23.9
Q.II	28.7	30.9	20.5		18.2	48.1	24.4	21.6	53.3	44.1	24.9
Q.III	32.3	36.7	21.0		19.8	55.1	37.0	32.8	58.7	44.8	25.9
Q.IV	38.5	47.2	23.6		25.0	61.9	42.6	37.8	64.2	55.4	26.9
2008/09											
Q.I	47.2	62.7	25.5		27.5	65.5	42.0	37.3	67.1	58.6	28.6
Q.II	47.4	66.3	25.5		29.9	61.5	38.7	34.3	67.8	46.1	31.0
Q.III	46.6	64.4	25.5		30.6	61.5	45.7	40.6	68.9	34.5	32.1
Q.IV	46.7	64.2	26.3		32.9	61.2	44.9	39.9	70.0	23.1	31.1
2009/10											
Q.I	47.5	64.6	28.1		34.3	60.0	46.1	40.9	70.0	24.9	32.4
Q.II	46.6	62.8	26.2		36.7	59.3	35.0	31.0	70.2	26.8	36.5
Q.III	47.5	62.2	27.5		36.7	61.1	41.2	36.6	70.4	28.7	38.6
Q.IV	48.3	60.9	31.0		33.0	63.4	48.0	42.6	70.4	42.9	38.5
2010/11											
Q.I	48.3	60.5	31.9		33.7	65.5	55.8	49.5	70.4	43.7	34.3
Q.II	50.9	61.4	32.3		36.8	77.8	62.5	55.5	71.3	38.2	35.0
Q.III	53.5	62.8	28.1		40.4	84.7	67.2	59.7	71.2	36.8	43.8
Q.IV	62.4	70.0	31.6		44.0	103.0	66.7	59.2	73.1	62.3	56.6
2011/12											
Q.I	68.0	74.2	41.1		48.3	103.0	65.9	58.5	72.5	75.9	63.7
Q.II	69.6	77.3	44.6		47.8	95.3	61.9	54.9	74.7	68.5	67.8
Q.III	71.4	76.8	45.3		55.6	96.0	63.1	62.0	74.9	55.2	73.9
Q.IV	75.3	80.1	57.0		59.5	88.2	63.4	70.0	75.5	58.6	83.7
2012/13											
Q.I	77.8	83.6	66.4		64.9	82.9	69.0	69.6	76.4	63.8	89.8
Q.II	77.7	85.1	65.7		65.2	84.8	75.5	63.6	75.6	64.6	92.8
Q.III	76.0	84.2	67.0		65.5	88.9	79.0	54.8	75.3	66.4	92.3
Q.IV	78.3	84.3	66.8		60.8	89.0	82.6	66.1	77.0	72.2	90.9
2013/14											
Q.I	84.6	89.6	67.3		65.8	85.3	80.1	82.2	77.8	75.6	95.3
Q.II	84.4	94.4	66.6		63.9	88.3	78.4	68.1	79.6	75.7	98.3
Q.III	81.4	89.8	66.3		65.4	84.0	82.2	66.0	79.5	75.8	94.6
Q.IV	81.6	89.0	68.4		68.7	85.3	83.1	66.7	79.7	76.8	94.5
2014/15											
Q.I	88.0	93.5	67.6		74.9	113.0	79.3	76.7	79.7	75.2	97.0
Q.II	89.7	95.3	72.8		75.2	113.1	86.7	78.3	84.6	75.8	96.7
Q.III	89.7	94.1	77.5		75.7	113.2	93.6	81.7	80.0	77.0	92.5
Q.IV	90.7	94.7	82.6		87.0	90.1	91.3	88.9	80.0	76.3	91.7
2015/16											
Q.I	90.4	95.1	89.0		91.9	89.9	94.9	83.7	80.9	76.9	90.4
Q.II	91.2	94.5	88.9		85.1	89.9	97.8	91.2	84.6	77.0	89.5
Q.III	92.4	98.1	91.6		89.7	89.9	103.3	84.9	89.4	78.1	88.6
Q.IV	97.7	98.0	95.5		96.2	90.1	105.0	103.9	100.0	79.0	99.0
2016/17											
QI	100.8	102.1	100.2		100.3	96.6	107.3	104.4	100.0	79.7	101.3
QII	101.5	100.4	101.5	100.0	100.7	100.0	99.8	106.2	99.9	99.7	99.7
QIII	101.5	99.8	101.4	101.2	101.9	100.1	106.8	103.9	105.3	103.4	101.6
QIV	103.3	101.9	101.9	104.6	102.6	100.3	108.7	106.8	107.7	103.7	102.9
2017/18											
QI	105.8	105.4	106.3	101.0	111.7	102.5	124.6	103.6	109.2	111.0	109.7
QII	111.5	111.4	110.3	125.9	112.1	103.1	128.7	113.4	110.8	114.0	114.0
QIII	112.3	112.6	113.1	134.3	115.0	105.2	143.1	113.6	109.1	105.3	115.3
QIV	124.2	122.4	129.5	130.8	122.6	108.1	133.8	124.1	94.4	187.4	117.2
2018/19											
QI	133.8	130.5	135.7	133.3	131.4	109.6	129.5	139.4	95.0	220.2	118.7
QII	129.1	136.0	138.2	131.8	131.0	109.0	140.7	117.4	95.0	188.5	109.4
QIII	133.8	141.6	140.1	134.6	131.5	110.7	158.2	122.5	95.0	192.9	119.5
QIV	150.3	150.5	162.8	150.0	142.4	113.8	162.9	162.9	110.0	198.6	116.4
2019/20											
QI	162.6	166.7	177.7	155.1	155.9	112.0	157.5	176.1	108.9	215.4	120.6
QII	169.9	175.6	178.9	148.1	162.2	115.5	176.9	184.3	110.0	220.9	133.6
QIII	167.3	177.1	190.2	154.8	155.7	114.7	192.8	162.5	109.7	236.2	139.4
QIV	173.0	179.9	190.2	159.0	155.4	121.4	191.7	173.2	110.8	261.0	145.2
2020/21											
QI	216.5	202.8	208.1	159.5	168.3	133.6	177.9	267.6	120.0	433.4	152.0
QII	204.1	210.4	210.1	160.0	171.3	150.7	190.9	205.5	126.1	367.7	153.7

Source: Central Statistical Agency

Table 22 (F5): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, choc-olate and confectionery (ND)	Food products	Non-Alcoholic Beverages
GAMBELLA											
2007/08											
Q.I	23.8	28.0	24.2		14.3	142.0	19.7	16.9	24.7	51.7	27.4
Q.II	25.1	29.1	24.0		14.4	151.7	21.0	18.0	25.3	60.3	31.5
Q.III	26.3	29.6	24.3		14.4	162.5	27.8	23.9	29.2	60.3	32.6
Q.IV	31.4	47.6	26.2		13.9	175.2	29.1	25.0	32.8	60.6	33.6
2008/09											
Q.I	52.7	79.5	26.8		16.6	178.2	37.4	32.2	39.0	61.4	33.8
Q.II	46.2	71.8	29.2		23.7	176.3	40.4	34.7	40.7	55.3	32.8
Q.III	39.5	63.8	29.8		23.4	178.1	37.8	32.5	42.3	31.0	29.1
Q.IV	42.1	67.1	29.1		23.5	173.9	38.6	33.2	43.1	29.8	28.2
2009/10											
Q.I	45.4	71.3	30.7		24.8	167.7	38.3	32.9	45.4	24.0	35.2
Q.II	40.6	65.1	31.1		25.9	173.7	40.3	34.6	46.8	24.7	42.0
Q.III	39.2	62.8	31.3		28.1	174.8	39.5	33.9	47.4	27.5	37.7
Q.IV	38.4	60.4	35.3		29.4	182.5	41.5	35.6	49.2	40.2	38.6
2010/11											
Q.I	39.4	57.9	35.5		31.7	184.8	43.0	37.0	47.9	49.9	48.0
Q.II	41.6	57.7	35.9		30.5	206.0	49.0	42.1	50.0	51.6	66.5
Q.III	43.4	59.5	35.3		31.5	231.1	48.0	41.3	50.1	51.8	83.6
Q.IV	52.9	69.2	35.7		32.4	280.0	51.0	43.8	54.6	71.0	99.9
2011/2012											
Q.I	60.7	78.4	40.0		35.0	295.6	54.3	46.6	61.3	75.9	103.7
Q.II	66.3	83.4	49.6		38.5	319.9	65.0	55.8	59.4	78.4	111.9
Q.III	71.3	88.5	57.4		45.5	107.9	68.6	68.1	62.3	61.7	96.5
Q.IV	76.9	95.2	62.6		48.4	111.8	73.8	79.6	65.8	64.3	89.7
2012/13											
Q.I	78.8	99.9	64.6		48.4	109.4	82.9	78.4	65.5	73.1	81.8
Q.II	75.0	83.3	69.0		47.9	109.8	86.1	75.0	65.3	79.2	79.6
Q.III	74.1	77.3	72.8		50.4	109.4	90.7	71.2	64.9	81.1	80.0
Q.IV	78.1	87.1	73.9		56.9	109.1	97.9	72.8	65.0	81.5	79.0
2013/14											
Q.I	81.4	98.2	74.7		58.5	108.9	71.0	75.1	66.3	81.6	76.8
Q.II	82.3	99.7	74.9		60.0	109.0	52.1	77.1	67.2	82.2	79.8
Q.III	81.7	89.6	78.8		60.3	109.5	75.0	81.8	67.9	82.9	78.0
Q.IV	85.9	95.6	80.8		60.3	111.0	96.4	82.6	69.8	82.0	103.7
2014/15											
Q.I	86.6	104.2	78.9		59.0	109.6	86.9	77.7	66.8	85.4	102.1
Q.II	84.0	88.8	80.4		58.8	106.7	93.8	80.5	70.0	85.9	114.7
Q.III	87.1	85.7	81.9		74.3	100.8	90.7	98.3	71.7	84.7	105.3
Q.IV	88.8	92.3	87.9		74.2	103.0	89.1	92.7	73.0	84.2	87.3
2015/16											
Q.I	96.8	99.9	96.5		79.6	105.2	98.5	106.2	75.0	89.4	91.5
Q.II	93.2	90.5	94.5		82.4	106.1	99.2	105.8	74.2	84.7	85.4
QIII	93.1	95.8	93.7		84.2	105.1	99.6	99.1	78.0	86.2	74.4
QIV	98.0	102.6	95.5		86.7	109.3	99.7	107.3	91.6	90.9	78.2
2016/17											
QI	101.1	104.6	97.1		92.2	104.3	99.6	110.4	101.7	99.2	88.8
QII	99.5	99.9	100.8	100.0	91.8	98.0	100.0	100.7	98.3	99.0	100.6
QIII	102.2	99.5	103.4	100.0	90.2	97.5	128.9	107.8	91.8	129.2	100.2
QIV	106.5	113.6	105.9	100.0	89.8	106.0	65.1	104.0	92.2	140.1	98.5
2017/18											
QI	111.7	134.7	107.9	100.0	93.1	102.1	71.1	96.7	92.7	131.4	98.7
QII	109.3	118.1	114.2	102.3	93.9	106.5	82.9	101.1	109.0	133.8	103.5
QIII	110.1	119.6	118.1	96.4	96.5	113.5	94.2	99.0	97.6	137.6	103.4
QIV	120.6	138.5	131.7	106.9	104.8	118.3	108.7	103.0	96.7	138.9	110.1
2018/19											
QI	127.8	148.3	137.7	109.4	120.8	119.1	121.8	107.1	95.8	135.5	122.5
QII	125.0	130.8	152.1	111.8	111.8	125.9	119.6	78.8	111.2	95.8	147.8
QIII	129.1	135.1	162.3	111.3	140.5	124.2	109.8	113.6	97.4	141.2	117.8
QIV	137.3	151.6	161.6	108.0	138.9	126.9	157.7	125.5	98.3	147.4	114.6
2019/20											
QI	149.2	175.0	170.2	104.6	138.6	132.8	170.5	140.6	109.4	152.3	110.5
QII	147.6	164.7	174.6	108.5	144.7	127.7	177.0	140.1	112.9	163.4	113.9
QIII	159.3	183.6	193.0	116.6	163.3	124.0	168.5	146.8	112.4	183.6	109.3
QIV	181.3	205.5	206.9	135.7	204.7	158.0	144.6	167.5	117.0	222.9	114.7
2020/21											
QI	192.1	223.9	210.0	140.4	216.0	155.9	122.2	177.5	119.2	229.5	127.7
QII	190.6	216.1	208.0	140.4	210.4	172.2	127.6	169.6	134.4	237.1	145.1

Source: Central Statistical Agency

Table 22 (F6): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
HARARI											
2007/08											
Q.I	19.2	26.3	16.9		21.6	53.1	34.4	24.6	62.4	52.9	10.7
Q.II	19.7	27.1	16.5		21.5	58.2	35.5	25.4	63.1	49.7	11.2
Q.III	21.5	30.5	17.1		22.0	67.0	52.2	37.4	66.3	54.2	11.9
Q.IV	28.4	42.8	19.6		26.8	76.5	44.5	31.8	72.2	62.7	21.6
2008/09											
Q.I	35.7	60.9	22.4		33.0	81.2	52.3	37.4	75.8	69.8	23.5
Q.II	35.2	61.1	22.4		30.2	75.6	47.5	34.0	78.2	56.8	23.9
Q.III	34.1	58.3	21.3		25.3	75.6	49.2	35.2	79.5	43.1	25.0
Q.IV	34.7	56.9	21.9		29.3	71.6	48.0	34.4	79.9	30.6	27.8
2009/10											
Q.I	35.0	56.6	22.9		30.3	69.3	44.8	32.0	80.4	28.8	28.3
Q.II	35.1	54.4	23.0		30.3	70.6	43.6	31.2	79.5	28.7	31.2
Q.III	36.4	53.6	23.5		29.9	75.1	46.5	33.3	79.9	33.3	35.9
Q.IV	36.8	51.8	24.3		30.5	78.8	50.9	36.4	80.4	41.3	36.7
2010/11											
Q.I	38.2	52.0	26.8		33.2	80.0	62.5	44.7	80.1	41.7	37.2
Q.II	40.8	51.9	28.6		34.2	92.7	70.0	50.1	80.8	38.8	42.4
Q.III	44.8	52.1	25.4		36.4	107.1	78.4	56.1	81.7	42.3	56.3
Q.IV	48.8	60.1	33.3		44.9	135.3	72.4	51.8	83.6	63.0	56.2
2011/12											
Q.I	52.4	62.4	39.0		49.6	102.0	69.8	50.0	83.8	78.3	61.1
Q.II	54.8	66.4	40.1		49.7	104.0	64.3	46.0	84.1	79.5	66.4
Q.III	61.2	67.5	40.7		49.6	104.7	69.7	51.3	84.6	58.9	85.8
Q.IV	67.9	71.3	52.3		50.9	135.2	67.8	60.4	85.3	67.6	89.4
2012/13											
Q.I	70.1	76.5	57.6		52.3	103.5	73.9	58.7	85.7	71.7	97.1
Q.II	71.1	78.5	58.8		56.0	102.4	68.4	57.1	85.3	65.8	97.7
Q.III	69.1	76.8	58.4		58.2	97.5	73.4	49.2	84.7	67.5	91.7
Q.IV	73.2	78.4	67.2		59.0	97.6	74.1	63.5	85.7	67.0	84.8
2013/14											
Q.I	78.7	83.3	71.8		63.5	98.2	76.0	76.5	85.6	67.7	93.3
Q.II	78.4	88.3	68.5		59.2	98.3	67.5	65.7	84.9	66.6	88.1
Q.III	76.9	84.4	69.1		63.5	98.1	75.6	64.0	84.8	68.5	85.2
Q.IV	79.2	85.0	73.1		66.4	98.5	87.4	71.6	85.1	66.8	84.7
2014/15											
Q.I	84.8	91.7	79.0		71.0	99.6	82.3	79.3	84.7	65.0	87.9
Q.II	85.8	94.5	76.4		67.7	99.7	80.4	81.9	85.5	67.9	85.2
Q.III	86.2	93.9	76.4		70.4	100.2	111.7	82.6	85.1	77.6	77.5
Q.IV	90.0	96.8	83.5		72.1	101.3	107.2	85.6	84.2	97.0	74.7
2015/16											
Q.I	90.6	95.9	83.9		76.4	100.4	89.1	83.1	83.4	123.8	72.1
Q.II	92.1	95.1	84.7		80.1	102.1	83.0	91.2	84.5	128.3	73.4
QIII	92.7	95.5	84.1		81.2	102.1	94.9	93.3	98.3	122.4	70.8
QIV	97.3	93.0	94.4		87.8	100.1	110.4	110.2	105.7	136.2	83.7
2016/17											
QI	102.3	99.1	101.3		92.6	100.1	98.1	120.1	106.4	113.7	87.9
QII	100.7	99.6	99.3		98.6	100.1	96.2	108.2	104.5	96.5	100.3
QIII	100.0	95.3	102.9	0.0	99.5	101.7	103.3	107.7	102.8	102.1	102.4
QIV	107.5	106.3	108.5	0.0	102.2	125.2	121.2	108.3	109.7	106.2	97.2
2017/18											
QI	110.8	112.9	105.2	0.0	108.4	135.9	143.1	101.6	114.7	110.2	99.5
QII	110.6	116.6	103.5	0.0	107.2	110.4	152.7	103.5	110.1	110.0	97.4
QIII	110.1	114.3	101.9	0.0	112.2	109.7	150.4	105.3	106.6	114.9	96.0
QIV	116.0	122.3	114.9	0.0	117.5	110.6	138.8	103.7	107.9	126.9	99.7
2018/19											
QI	123.5	129.1	121.5	0.0	130.1	113.0	124.3	118.6	106.9	129.7	102.5
QII	123.7	135.0	122.5	0.0	132.2	112.6	129.0	103.9	108.2	127.7	98.2
QIII	125.9	136.6	119.5	0.0	135.8	113.7	137.6	110.9	109.1	130.8	99.6
QIV	138.8	140.5	146.3	0.0	146.3	116.5	170.2	147.5	116.8	141.6	100.7
2019/20											
QI	153.9	161.0	157.2	0.0	160.0	118.9	170.5	164.9	121.9	148.7	106.4
QII	160.0	175.5	158.2	0.0	162.7	117.4	181.3	158.3	142.3	147.7	107.1
QIII	159.2	176.1	162.5	0.0	161.0	117.7	183.1	143.0	145.9	157.1	119.2
QIV	173.0	191.5	166.4	0.0	165.0	117.9	187.4	178.9	129.4	170.6	127.4
2020/21											
QI	189.7	207.7	179.8	0.0	165.7	118.2	166.3	225.9	120.5	199.6	125.3
QII	192.4	219.6	180.5	0.0	180.0	118.6	185.7	192.7	159.1	201.6	126.2

Source: Central Statistical Agency

Table 22 (F7): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
OROMIA											
2007/08											
Q.I	24.7	26.3	21.1		19.5	24.4	22.0	22.3	23.2	62.8	26.9
Q.II	26.4	28.3	21.1		20.0	27.5	24.7	24.9	22.8	64.4	28.2
Q.III	29.5	32.3	22.9		22.7	30.0	31.1	31.4	25.4	65.9	29.0
Q.IV	37.5	43.1	25.8		25.6	33.9	34.6	35.0	27.9	75.0	31.3
2008/09											
Q.I	47.9	60.7	28.5		27.6	33.9	34.1	34.5	34.3	83.7	31.7
Q.II	43.0	56.1	28.6		28.4	32.0	33.5	33.9	35.8	62.9	32.6
Q.III	40.3	51.6	28.6		29.3	29.7	40.2	40.6	41.9	41.6	34.6
Q.IV	40.8	50.6	29.5		31.7	29.0	44.0	44.4	44.3	33.8	35.6
2009/10											
Q.I	41.0	52.2	30.1		32.1	29.8	37.5	37.9	45.3	34.8	37.4
Q.II	39.3	50.0	29.8		32.2	30.0	37.1	37.5	45.4	39.1	41.0
Q.III	39.7	50.0	30.6		33.6	30.2	40.5	41.0	49.6	45.8	42.0
Q.IV	39.9	48.4	31.6		34.5	32.4	42.4	42.9	50.8	59.6	41.4
2010/11											
Q.I	40.6	47.9	33.1		36.4	35.3	44.1	44.6	49.4	67.4	47.3
Q.II	43.2	47.5	33.0		38.4	43.3	52.5	53.0	51.5	60.1	58.4
Q.III	48.2	49.8	29.8		42.6	47.2	62.1	62.8	49.6	62.3	76.6
Q.IV	57.4	58.5	33.3		46.3	66.4	64.1	64.8	51.5	90.2	85.4
2011/12											
Q.I	62.1	64.9	42.0		48.2	69.0	56.8	57.4	52.6	100.3	84.6
Q.II	65.1	69.7	45.0		48.7	65.7	59.7	60.3	56.3	99.6	93.5
Q.III	70.3	74.2	51.7		55.5	68.5	65.2	71.5	58.2	89.8	92.4
Q.IV	76.1	79.7	62.4		63.1	74.4	64.1	80.7	58.0	94.5	83.8
2012/13											
Q.I	76.4	84.0	66.6		62.2	72.0	75.8	79.3	60.0	85.1	84.3
Q.II	75.0	83.8	67.6		62.9	68.8	87.2	72.9	62.7	79.0	80.9
Q.III	74.7	81.5	70.2		66.3	68.8	81.4	73.0	67.9	73.4	77.1
Q.IV	75.7	83.0	70.3		66.7	71.4	79.8	75.4	67.4	73.5	75.2
2013/14											
Q.I	79.2	90.0	73.7		68.5	70.6	83.7	77.5	72.2	74.5	74.7
Q.II	81.3	95.3	75.1		68.8	69.9	82.3	75.3	71.5	76.1	75.6
Q.III	79.0	83.1	76.2		72.0	73.1	86.1	79.0	70.4	73.3	76.7
Q.IV	82.4	87.3	78.1		74.7	77.4	80.5	81.5	71.7	86.9	90.4
2014/15											
Q.I	87.0	92.2	80.5		76.4	85.8	86.5	80.6	70.9	111.2	93.1
Q.II	87.7	90.6	81.1		77.5	87.8	85.1	85.6	73.8	102.3	95.0
Q.III	91.3	86.9	83.2		82.9	91.7	88.4	96.4	71.9	111.6	87.7
Q.IV	98.3	90.2	86.6		92.2	100.3	88.1	101.8	75.2	156.2	80.9
2015/16											
Q.I	105.6	95.4	91.7		92.8	101.0	94.2	101.6	73.4	238.9	78.3
Q.II	104.0	95.0	94.0		94.8	96.5	99.1	105.0	74.7	202.7	78.8
QIII	100.5	96.0	94.2		99.8	95.4	101.7	101.3	78.0	141.5	74.5
QIV	102.7	97.8	96.4		104.9	98.5	102.4	112.3	77.4	134.9	78.8
2016/17											
QI	104.9	102.7	100.2		102.2	99.5	100.3	117.9	83.8	128.0	89.1
QII	101.8	103.5	99.3		101.2	99.4	100.3	102.3	92.2	110.9	98.0
QIII	101.6	99.1	98.9	0.0	104.6	100.8	104.5	107.8	89.1	107.1	95.3
QIV	108.8	110.1	104.2	0.0	112.3	96.3	106.9	120.7	85.7	116.2	93.2
2017/18											
QI	112.9	123.9	108.0	0.0	112.6	94.5	124.6	113.4	86.7	124.1	97.7
QII	116.2	129.8	112.0	0.0	113.7	88.7	135.5	114.4	82.9	128.8	106.3
QIII	116.6	123.1	117.6	0.0	119.6	83.7	140.5	124.2	79.4	139.5	101.1
QIV	120.3	132.4	124.6	0.0	130.7	80.8	142.7	119.4	80.0	143.5	105.9
2018/19											
QI	123.7	136.6	128.4	0.0	134.7	82.2	146.2	122.9	74.9	145.3	111.5
QII	124.5	137.2	129.1	0.0	137.0	85.1	148.7	124.7	76.5	143.4	109.6
QIII	128.0	138.6	135.0	0.0	143.0	83.8	153.0	136.0	79.6	152.7	102.3
QIV	143.1	154.9	147.1	0.0	155.3	93.4	164.7	167.3	87.3	152.9	105.2
2019/20											
QI	152.2	173.8	158.5	0.0	152.9	92.6	181.5	172.9	92.3	159.1	111.5
QII	154.5	181.7	162.7	0.0	151.7	87.9	188.7	172.0	83.8	159.8	115.0
QIII	160.7	182.3	163.7	0.0	157.9	95.1	189.7	185.5	83.7	171.4	122.0
QIV	175.5	203.1	172.6	0.0	164.9	97.5	187.0	209.9	86.7	178.9	128.5
2020/21											
QI	187.6	217.7	174.3	0.0	166.3	102.3	187.4	225.3	84.9	194.7	145.3
QII	189.3	224.8	176.8	0.0	170.6	114.1	185.3	207.0	93.7	199.7	154.4

Source: Central Statistical Agency

Table 22 (F8): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SNNPR											
2007/08											
Q.I	22.4	25.1	21.1		19.9	34.3	20.3	17.8	36.3	24.7	30.4
Q.II	23.4	26.2	21.7		21.0	37.7	22.3	19.6	35.9	28.7	31.9
Q.III	26.3	28.6	22.8		22.0	44.4	28.2	24.8	40.9	28.5	33.8
Q.IV	34.4	41.3	26.0		24.8	48.8	33.9	29.8	47.1	32.7	37.0
2008/09											
Q.I	43.6	59.9	29.7		26.8	47.6	30.1	26.4	55.5	36.7	39.5
Q.II	38.0	53.7	29.3		28.2	47.6	30.6	26.9	59.9	27.7	36.9
Q.III	35.5	47.9	27.4		30.3	46.4	33.7	29.6	66.9	19.2	34.2
Q.IV	36.8	49.2	28.8		31.6	50.8	36.7	32.2	68.2	15.1	35.4
2009/10											
Q.I	37.2	50.8	30.6		33.4	48.0	33.5	29.4	69.1	14.8	43.6
Q.II	37.0	48.2	30.8		35.4	48.8	37.1	32.6	71.5	18.4	43.3
QIII	36.8	47.3	31.0		36.9	48.7	37.8	33.2	74.3	21.9	40.5
Q.IV	35.8	46.3	32.6		36.8	49.5	35.3	31.0	75.6	28.8	41.7
2010/11											
Q.I	35.9	44.1	33.2		37.3	50.4	39.3	34.6	75.7	36.7	50.1
Q.II	38.2	44.6	33.9		40.7	59.4	45.3	39.8	80.2	29.0	61.0
Q.III	44.6	50.5	29.4		43.6	67.5	56.4	49.6	80.7	32.4	92.1
Q.IV	55.5	60.7	33.1		46.4	89.5	62.6	55.0	85.1	45.5	115.0
2011/12											
Q.I	59.5	69.9	43.1		48.1	77.6	48.9	43.0	88.0	49.0	121.7
Q.II	61.0	70.6	47.8		50.5	74.7	59.3	52.1	90.7	50.7	115.0
Q.III	66.4	73.3	54.3		56.5	81.1	63.4	62.0	94.1	51.6	112.6
Q.IV	72.9	82.7	63.9		58.1	91.8	62.8	68.6	95.1	54.1	103.0
2012/13											
Q.I	74.7	89.9	68.9		58.8	82.7	69.2	68.7	91.2	53.8	98.7
Q.II	73.8	78.8	69.4		61.1	81.0	81.2	73.1	92.6	52.2	93.7
Q.III	74.4	77.4	71.2		63.9	82.3	73.7	75.6	94.9	51.1	84.4
Q.IV	76.1	85.6	75.5		66.7	83.7	67.2	73.6	95.6	51.8	84.9
2013/14											
Q.I	79.2	91.1	76.8		67.7	82.0	65.9	76.8	93.4	51.7	88.6
Q.II	78.7	87.5	80.9		69.3	83.0	73.3	76.5	93.2	53.7	83.7
Q.III	79.6	81.7	81.6		72.6	85.8	70.0	81.3	93.5	54.7	79.3
Q.IV	82.5	89.3	83.7		72.4	89.3	66.2	79.7	93.9	55.8	110.0
2014/15											
Q.I	81.8	91.9	84.6		76.8	86.9	68.7	75.9	94.8	52.0	120.6
Q.II	81.3	81.5	85.8		78.6	91.3	78.6	78.5	97.9	57.8	122.0
Q.III	83.7	80.0	86.9		82.5	98.1	83.0	83.3	97.2	64.2	112.9
Q.IV	90.5	85.9	90.5		85.5	103.6	75.9	92.2	96.2	77.0	111.4
2015/16											
Q.I	92.4	91.1	95.4		86.4	101.4	84.5	90.8	97.0	94.5	104.9
Q.II	88.9	86.2	95.6		87.9	100.2	91.7	86.2	97.1	98.2	93.4
QIII	91.5	90.4	96.3		93.1	98.0	92.6	90.6	97.6	93.1	87.2
QIV	96.3	97.8	100.0		95.8	102.6	83.9	92.8	104.7	110.5	92.1
2016/17											
QI	97.6	100.9	102.1		97.1	100.6	93.8	92.9	105.2	108.4	101.0
QII	98.7	99.8	102.2		98.9	98.2	100.8	96.5	104.4	101.1	103.1
QIII	102.1	102.4	104.2	0.0	102.0	105.0	102.7	110.6	106.2	103.9	97.9
QIV	114.7	121.8	109.1	0.0	106.4	114.4	104.5	117.4	107.3	107.7	103.7
2017/18											
QI	119.3	134.0	114.0	0.0	107.9	111.8	113.4	106.9	107.4	109.9	110.4
QII	118.8	125.3	118.2	0.0	116.3	110.2	135.8	112.5	102.5	111.1	117.9
QIII	118.6	120.5	120.7	0.0	122.2	112.4	144.5	130.4	100.9	123.4	114.2
QIV	125.5	133.8	131.9	0.0	128.7	118.3	133.6	121.8	100.9	132.1	122.6
2018/19											
QI	129.5	137.8	138.3	0.0	127.4	118.1	130.0	125.2	100.9	132.1	134.3
QII	128.5	133.3	137.9	0.0	132.5	118.3	147.8	126.7	101.0	132.1	122.4
QIII	129.0	135.9	141.5	0.0	138.6	120.4	151.5	138.6	101.6	129.9	113.3
QIV	141.5	154.3	157.2	0.0	148.4	124.5	161.3	157.3	108.7	133.5	119.2
2019/20											
QI	153.2	169.6	171.3	0.0	153.8	131.2	165.0	161.2	118.2	137.1	131.6
QII	158.9	163.7	174.3	0.0	160.7	134.9	198.3	160.7	120.7	138.4	139.8
QIII	162.8	165.5	182.8	0.0	165.0	136.8	207.9	165.4	122.0	143.6	144.1
QIV	183.1	191.6	194.8	0.0	166.8	147.0	215.6	176.5	127.7	154.7	163.0
2020/21											
QI	196.2	205.9	197.5	0.0	171.0	153.7	188.5	188.9	123.3	187.5	177.8
QII	202.3	210.3	202.2	0.0	182.9	157.2	195.9	187.0	139.2	211.3	186.7

Source: Central Statistical Agency

Table 22 (F9): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SOMALI											
2007/08											
Q.I	22.8	26.5	17.4		16.9	32.6	18.9	24.2	19.0	40.6	17.8
Q.II	23.6	27.9	19.8		17.3	39.5	18.9	24.2	18.2	37.2	17.3
Q.III	26.4	30.8	20.1		20.0	43.3	26.2	33.6	20.5	31.8	20.4
Q.IV	32.0	38.9	21.7		24.1	50.5	30.0	38.4	23.9	36.4	22.3
2008/09											
Q.I	43.4	59.9	25.3		29.2	55.1	33.3	42.7	27.3	44.3	20.4
Q.II	39.7	54.4	24.7		29.9	52.5	31.1	39.9	31.1	33.5	21.3
Q.III	40.0	52.7	26.2		33.5	51.1	32.8	42.0	31.1	30.0	27.8
Q.IV	41.7	53.0	28.6		37.9	50.8	35.1	45.0	31.2	24.7	30.6
2009/10											
Q.I	42.3	53.9	29.2		37.1	49.3	33.6	43.1	31.3	20.3	29.7
Q.II	42.7	54.8	31.4		37.1	50.6	31.8	40.8	31.2	22.3	29.9
Q.III	43.1	56.1	31.4		39.8	51.9	29.7	38.0	31.4	22.7	33.9
Q.IV	42.9	55.2	34.8		34.0	54.5	33.4	42.8	32.8	29.5	32.7
2010/11											
Q.I	43.3	51.5	38.7		36.6	56.6	39.0	50.0	37.6	39.9	33.0
Q.II	50.2	52.6	41.9		44.6	66.7	46.0	59.0	45.2	32.6	50.7
Q.III	54.0	57.0	36.3		48.6	77.8	46.3	59.4	48.6	34.0	53.3
Q.IV	59.8	63.6	42.6		51.2	85.0	53.4	68.4	51.6	48.1	51.5
2011/12											
Q.I	62.5	71.4	53.2		51.2	91.4	49.8	63.9	58.9	63.9	38.6
Q.II	64.5	74.3	53.8		52.2	85.1	47.4	60.8	61.5	61.2	43.1
Q.III	70.3	79.0	62.8		60.6	87.4	59.3	67.5	63.9	61.4	56.6
Q.IV	73.5	79.6	72.5		60.8	87.0	55.7	80.3	72.0	66.6	58.6
2012/13											
Q.I	74.5	79.9	78.0		62.0	88.3	59.6	81.7	71.5	66.5	76.8
Q.II	78.0	84.8	77.5		69.3	87.0	65.2	75.5	71.7	70.5	87.3
Q.III	77.5	83.8	82.5		70.8	87.7	68.2	63.3	71.9	71.1	86.3
Q.IV	78.8	85.0	85.6		66.6	87.1	61.0	80.7	73.6	74.7	91.6
2013/14											
Q.I	80.3	87.3	89.9		67.5	83.6	72.5	94.7	70.5	77.8	95.4
Q.II	82.2	92.9	86.0		71.9	84.8	75.0	79.0	69.5	81.1	91.1
Q.III	83.5	93.5	80.6		76.1	84.6	83.4	83.4	68.6	86.7	97.1
Q.IV	83.0	93.7	83.3		70.6	84.5	86.0	86.8	68.9	87.1	99.5
2014/15											
Q.I	85.8	97.1	86.5		75.0	90.8	105.1	91.8	68.9	86.0	97.1
Q.II	86.3	98.7	86.7		73.6	92.2	85.7	91.0	68.9	88.0	99.7
Q.III	87.0	96.5	89.2		77.3	91.8	98.8	95.0	71.2	87.5	102.2
Q.IV	89.6	98.6	87.9		84.4	92.8	106.4	100.0	71.0	91.4	103.9
2015/16											
Q.I	89.3	98.2	94.1		81.1	94.8	94.8	91.9	73.2	91.9	106.5
Q.II	91.3	100.8	86.1		89.7	92.8	118.0	93.6	73.1	86.5	101.7
QIII	93.4	101.8	93.2		94.4	91.2	120.2	92.6	76.1	89.5	101.7
QIV	93.2	100.2	99.7		88.5	87.7	114.6	117.2	78.3	85.6	99.7
2016/17											
QI	95.1	101.1	105.0		88.3	91.0	108.7	126.4	78.9	99.2	100.2
QII	99.5	100.5	102.4		101.2	94.6	98.7	106.2	94.5	98.5	104.1
QIII	102.8	104.2	94.7	0.0	105.3	100.3	99.2	102.8	99.3	103.2	101.9
QIV	104.7	106.4	108.1	0.0	103.6	100.0	107.4	113.5	96.3	124.6	101.5
2017/18											
QI	106.9	106.5	112.9	0.0	98.2	100.1	113.2	159.1	95.5	126.6	100.4
QII	113.9	119.4	117.9	0.0	103.6	99.9	117.9	139.6	103.2	132.0	102.9
QIII	114.4	119.6	119.9	0.0	100.4	100.1	116.2	124.5	109.4	153.4	105.4
QIV	119.7	131.9	121.6	0.0	96.8	101.0	126.1	122.6	113.3	145.2	104.3
2018/19											
QI	129.0	138.5	119.6	0.0	113.2	101.1	129.1	134.6	129.6	147.2	111.9
QII	128.6	137.9	117.9	0.0	108.2	100.8	117.0	128.8	136.1	147.6	114.3
QIII	131.9	137.5	132.7	0.0	116.5	112.6	121.6	131.3	136.1	175.8	108.7
QIV	140.6	146.9	142.9	0.0	126.4	113.5	127.1	162.8	136.1	188.6	113.7
2019/20											
QI	155.1	166.0	159.1	0.0	141.5	125.8	148.2	185.2	136.1	199.5	124.8
QII	162.3	185.6	156.0	0.0	129.0	122.6	144.3	196.7	136.1	200.8	128.4
QIII	158.7	183.2	164.5	0.0	133.8	127.8	143.2	181.2	116.6	209.2	131.1
QIV	155.7	172.9	160.9	0.0	133.0	122.4	141.6	189.6	128.3	202.0	126.1
2020/21											
QI	166.3	183.0	185.8	0.0	142.5	133.1	145.3	263.0	116.6	208.6	133.3
QII	167.5	187.4	183.2	0.0	161.3	139.2	148.4	208.9	116.6	192.7	127.8

Source: Central Statistical Agency

Table 22 (F10):: Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
TIGRAY											
2007/08											
Q.I	30.5	26.0	25.3		24.3	36.6	34.1	28.7	34.2	45.6	24.8
Q.II	32.7	27.9	25.4		24.7	40.3	38.7	32.5	33.8	49.2	28.7
Q.III	35.3	31.3	25.6		25.6	49.2	39.5	33.2	37.4	45.1	30.6
Q.IV	43.9	40.4	27.7		28.3	55.2	44.4	37.3	41.0	50.0	33.4
2008/09											
Q.I	58.9	57.5	29.9		33.7	54.7	51.6	43.3	50.0	59.3	34.8
Q.II	55.5	55.4	29.4		36.2	51.1	51.8	43.6	50.0	48.0	32.8
Q.III	50.0	51.0	29.3		35.6	49.1	52.5	44.1	58.5	28.5	33.7
Q.IV	48.8	51.9	30.5		36.8	48.1	58.3	49.1	61.3	22.2	34.9
2009/10											
QI	49.3	52.9	33.2		40.1	44.8	59.0	49.6	63.6	21.7	36.0
QII	49.6	52.5	32.3		41.5	46.4	49.0	41.2	68.1	22.3	45.2
QIII	48.4	51.7	31.9		39.8	48.5	50.4	42.4	70.8	25.8	46.9
Q.IV	49.9	52.1	34.6		43.1	52.0	54.7	46.0	74.6	35.6	47.2
2010/11											
Q.I	49.9	52.2	36.7		44.6	54.3	62.1	52.2	70.1	37.0	46.8
Q.II	48.9	49.5	37.6		49.9	67.0	66.0	55.5	72.0	34.5	52.9
Q.III	50.5	49.9	37.5		49.3	71.5	65.8	55.3	69.7	34.4	75.3
Q.IV	58.5	56.0	42.4		51.2	91.1	74.8	62.9	75.8	50.8	104.6
2011/12											
Q.I	64.6	60.1	54.2		60.0	86.3	82.4	69.3	71.3	61.4	105.8
Q.II	67.0	65.0	58.3		62.8	84.5	79.6	66.9	73.0	58.8	110.6
Q.III	69.8	72.9	61.5		64.5	90.0	74.9	71.6	75.4	48.2	117.2
Q.IV	76.2	82.0	71.5		71.9	90.8	79.8	76.0	74.0	51.0	114.3
2012/13											
Q.I	81.0	87.6	77.9		77.2	93.1	89.9	79.6	75.0	60.5	97.4
Q.II	78.9	90.4	79.0		83.4	89.3	96.3	65.6	74.5	55.8	90.3
Q.III	77.9	91.2	79.0		81.9	90.5	96.3	58.5	76.9	54.9	88.3
Q.IV	81.9	98.6	80.9		82.6	92.4	78.2	62.9	77.1	55.7	86.2
2013/14											
Q.I	89.7	107.0	87.9		88.8	92.0	54.1	82.3	74.4	57.5	87.4
Q.II	86.9	106.1	87.6		90.2	90.2	59.0	69.1	74.9	56.7	84.1
Q.III	82.0	94.5	87.1		86.5	94.4	59.0	68.3	74.5	55.8	85.9
Q.IV	84.4	96.6	91.4		83.3	95.7	59.0	70.2	74.4	56.8	95.1
2014/15											
Q.I	85.9	97.8	88.0		92.3	98.4	66.5	73.4	75.1	58.5	103.0
Q.II	86.5	94.5	87.2		97.2	96.0	76.4	84.8	73.7	58.4	106.8
Q.III	83.8	88.0	87.7		89.8	99.2	81.7	82.5	74.7	60.0	104.8
Q.IV	85.1	87.6	89.9		93.3	95.3	81.7	86.9	74.8	64.0	104.3
2015/16											
Q.I	92.0	95.1	90.0		100.4	101.8	74.3	98.2	74.8	75.6	99.3
Q.II	96.4	98.7	89.3		101.5	102.1	100.0	104.8	77.5	88.7	95.6
QIII	96.4	99.7	90.8		100.4	96.9	100.0	102.9	84.5	88.6	90.7
QIV	98.9	102.0	94.8		95.3	97.8	100.0	110.6	92.8	86.0	89.6
2016/17											
QI	105.3	110.0	104.4		104.5	99.3	100.0	117.5	94.1	88.5	90.1
QII	103.3	107.1	103.4		106.1	100.3	100.0	102.2	97.6	97.6	97.0
QIII	101.1	102.8	100.9	0.0	104.2	101.9	99.1	97.0	94.3	100.0	105.0
QIV	104.8	109.1	106.1	0.0	106.9	106.5	102.8	99.5	95.6	99.9	103.0
2017/18											
QI	111.5	116.7	123.7	0.0	111.9	108.0	108.6	107.2	102.4	95.7	101.7
QII	115.0	122.9	120.7	0.0	117.7	100.3	107.6	115.6	95.2	98.4	106.5
QIII	119.2	127.5	130.3	0.0	113.9	100.9	109.6	106.2	92.5	120.5	108.2
QIV	126.2	138.3	137.6	0.0	132.7	105.3	109.8	102.0	93.5	137.5	109.3
2018/19											
QI	135.7	152.9	149.0	0.0	139.0	102.8	112.2	113.1	93.3	139.9	111.2
QII	144.7	170.4	151.5	0.0	146.1	106.3	140.4	121.9	93.5	143.3	110.1
QIII	145.5	170.1	152.1	0.0	144.6	106.7	145.7	118.6	93.9	153.6	111.6
QIV	155.9	180.3	168.3	0.0	153.0	109.4	159.9	135.6	100.3	155.3	114.7
2019/20											
QI	169.6	196.7	183.7	0.0	179.9	109.7	161.5	160.4	104.0	157.3	114.5
QII	175.1	204.4	197.7	0.0	189.0	121.8	158.6	164.4	104.3	146.4	117.4
QIII	181.4	205.6	202.7	0.0	179.5	141.9	161.7	171.2	104.6	155.5	141.6
QIV	205.5	232.0	219.6	0.0	184.2	150.5	156.5	196.6	106.2	208.8	149.8
2020/21											
QI	228.2	258.8	225.1	0.0	199.8	140.9	145.1	233.8	107.6	258.4	150.5
QII	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7

Source: Central Statistical Agency

Table 23 A: Ethiopia: Direction of External Trade: EXPORT

(In Thousands of Birr)

Continents	"Country of Destination"	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Africa	Djibouti	849,144.8	1,172,260.1	2,313,228.9	1,380,433.1	3,747,193.9	1,941,788.5	2,350,936.7	3,014,309.0	3,735,439.1	3,502,027.2	3,422,940.0
	Egypt	585,058.5	764,013.2	768,260.3	818,229.2	1,012,133.0	684,520.9	315,108.1	202,450.4	379,596.1	602,884.5	222,763.9
	Ghana	2,094.8	1,117.1	9,582.3	4,292.2	136.8	6,863.1	832.1	696.9	57,554.1	18,798.4	19,029.4
	Kenya	54,434.1	176,485.4	190,932.3	269,555.1	431,754.9	656,490.8	625,147.6	1,190,543.3	693,204.5	662,786.4	273,969.7
	Libia	1,834.5	2,297.5	68,040.2	-	4,163.4	-	-	-	-	-	-
	Morocco	10,976.1	28,363.6	11,632.6	15,895.1	3,746.1	2,040.4	6,841.3	10,061.0	14,271.4	7,627.7	60,459.5
	Nigeria	2,215.0	2,990.0	10,297.6	2,735.2	47,617.8	63,719.5	90,565.5	328,428.3	267,894.4	302,908.0	338,173.7
	Ruwanda	569.9	1,114.0	993.9	9,793.9	28,670.2	42,368.3	57,909.1	94,341.6	134,233.8	4,579.0	43,122.8
	Somali Land	-	-	-	-	-	-	-	-	-	-	-
	Somalia	3,139,271.5	4,061,406.4	5,989,640.7	5,798,201.3	6,371,904.9	6,240,561.4	5,827,108.7	5,964,650.4	6,745,127.6	7,180,188.1	5,963,824.1
	South Africa	1,030,363.9	89,326.4	194,964.0	218,061.1	257,504.8	226,770.4	260,057.5	426,332.0	283,532.1	213,168.8	216,105.1
	Sudan	2,053,243.9	2,983,061.3	2,008,904.2	1,707,190.9	1,629,734.3	1,595,427.4	993,600.1	1,896,197.0	2,560,191.8	1,732,344.2	2,893,902.1
	Tanzania	5,959.6	3,084.1	969.4	1,045.6	15,211.2	255.9	401.9	363.6	10,846.1	28,426.6	99,256.8
	Uganda	24,333.6	14,963.0	7,044.1	2,765.9	10,051.8	4,295.5	5,913.3	4,864.9	11,353.5	10,099.0	23,442.4
	Zambia	369.2	20.4	119.4	503.8	110.0	2,398.8	10,974.8	14,555.0	83,656.4	11,008.3	149,686.8
	Zembabwe	1,147.8	3,549.5	788.6	3,632.8	4,272.4	6,716.0	4,025.0	2,602.9	7,178.9	2,997.1	18,027.9
	Others	146,791.5	171,537.0	289,802.8	514,287.0	792,557.5	341,524.6	477,440.0	1,351,269.1	1,221,482.3	1,330,556.9	6,723,137.4
	Total	7,907,808.6	9,475,589.2	11,865,201.5	10,746,622.1	14,328,992.6	11,815,745.3	11,026,861.7	14,501,665.3	16,205,562.1	15,610,400.08	20,467,841.6
	%Share Of Continent	23.0	18.8	21.1	19.4	22.1	20.0	18.4	21.4	21.9	19.7	18.0
Europe	Austria	365.7	1,297.4	1,644.6	1,735.5	4,310.4	2,931.2	22,747.8	22,995.8	6,572.3	2,199.9	678.3
	Belgium	766,865.8	1,129,952.5	1,206,977.6	1,025,131.4	1,087,850.9	1,182,982.5	1,436,499.1	1,965,237.5	1,815,142.9	1,885,848.0	2,803,691.9
	Bulgaria	9,100.7	17,775.7	40,564.4	82,919.2	99,420.1	86,949.0	43,611.4	42,637.1	91,753.3	80,097.1	96,294.6
	Cyprus	1,208.7	29.6	2,392.2	3,217.3	5,007.8	640.5	151.2	1,175.9	17,019.5	14,580.4	16,821.9
	Czech Republic	5,564.4	3,925.4	7,320.4	5,569.1	13,779.0	21,577.7	22,939.8	18,599.1	4,910.2	4,466.6	2,337.2
	Slovakia	-	-	-	1,897.5	4,395.7	1,466.6	4,072.5	7,076.4	2,144.5	1,552.8	805.1
	Denmark	18,362.4	14,816.2	35,758.1	32,455.9	17,723.0	20,802.4	30,025.0	28,201.3	25,631.4	32,806.9	32,645.8
	Finland	38,401.9	157,776.1	87,678.9	51,661.1	80,304.0	90,939.5	90,178.8	123,908.3	110,724.0	91,036.7	118,222.5
	France	505,675.0	823,513.2	812,971.3	530,534.4	877,613.3	682,717.6	807,422.0	827,504.6	717,334.7	751,487.7	789,673.0
	Germany	3,676,129.0	5,412,655.7	5,190,387.9	3,730,991.2	3,754,508.5	4,271,155.2	3,486,254.3	3,943,246.8	4,217,307.3	4,135,208.4	4,523,931.9
	Greece	104,335.8	161,358.8	136,034.9	260,072.5	235,797.7	214,131.5	209,499.8	235,931.1	186,258.5	230,314.9	146,873.3
	Hungary	4,664.1	6,030.5	29,465.0	34,564.1	18,858.6	15,129.0	18,955.3	16,005.0	19,660.7	10,112.7	17,500.4
	Ireland	225.2	4,981.1	1,335.4	4,968.8	4,393.8	11,865.0	10,363.8	15,763.6	13,537.1	17,485.0	4,780.1
	Italy	767,672.2	1,830,342.8	1,265,069.2	1,127,453.5	1,244,816.9	1,071,373.1	1,101,650.8	1,347,709.3	1,442,089.8	1,359,779.2	1,494,410.9
	Netherlands	2,325,158.7	3,589,200.5	3,513,356.8	3,160,616.3	3,899,530.0	3,910,613.0	3,911,035.2	4,177,990.4	5,256,676.3	7,828,660.8	11,179,122.0
	Norway	83,421.5	114,266.4	152,810.3	141,325.7	202,256.0	193,648.3	190,592.2	184,970.7	162,162.0	312,830.2	374,409.1
	Poland	20,903.7	10,005.3	2,097.0	17,660.3	23,192.2	18,930.3	9,048.4	13,435.8	18,237.2	23,765.7	24,019.7
	Portugal	13,224.5	10,264.5	58,441.4	58,595.2	107,108.4	70,872.1	127,631.2	156,689.8	210,638.0	173,970.4	241,431.3
	Rumania	26,297.6	64,555.6	79,944.9	62,136.7	63,661.9	35,255.4	12,665.6	23,638.2	20,038.6	11,055.3	19,221.3
	Spain	82,768.8	202,110.6	278,937.8	188,107.6	157,484.0	312,381.6	266,256.9	262,739.3	406,304.2	513,868.4	521,805.4
	Sweden	345,076.1	631,746.6	435,154.5	264,471.8	307,877.4	333,582.0	266,867.3	263,089.4	188,083.3	156,700.1	208,700.3
	Switzerland	4,876,617.7	8,672,031.8	9,644,798.9	9,439,555.7	7,895,981.9	6,490,540.8	5,266,886.0	4,714,821.8	2,005,549.0	701,171.4	18,502,394.7
	Turkey	448,459.6	793,508.0	918,743.3	1,460,875.2	1,267,997.9	854,569.2	463,675.1	659,682.4	1,163,249.4	1,066,064.8	1,163,636.0
	Ukraine	1,647.3	549.2	3,605.7	1,288.6	1,569.6	9,366.3	14,853.7	24,420.6	27,800.3	42,717.8	56,395.9
	United Kingdom	790,362.3	1,036,992.2	804,000.1	916,862.0	888,555.1	806,313.4	1,069,053.4	1,290,346.0	1,088,894.0	1,179,983.5	1,112,511.1
	Russia	87,990.9	170,085.7	210,565.2	289,418.9	405,160.0	283,476.8	289,381.7	386,108.6	313,363.4	399,161.5	430,203.7
	Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
	Others	32,888.7	129,769.9	228,751.3	106,316.3	121,332.5	270,792.0	639,646.5	1,181,451.6	466,267.8	1,105,005.9	1,255,152.2
	Total	15,033,388.3	24,988,711.1	25,148,807.1	23,000,401.7	22,790,486.7	21,265,002.1	19,811,964.8	21,935,376.3	19,997,349.8	22,131,932.3	45,137,669.7
	%Share Of Continent	43.8	49.7	44.7	41.4	35.2	36.0	33.1	32.4	27.0	28.0	39.8
America	Brazil	-	-	-	50.0	-	8,764.8	9,178.4	9,179.6	163.0	77.1	-
	Canada	115,069.8	173,658.6	167,388.9	166,782.8	214,767.3	216,338.4	268,404.1	270,038.6	477,155.3	382,747.5	556,491.0
	Cuba	-	-	-	325.5	15,043.2	-	-	-	-	-	-
	Mexico	15,924.2	41,359.7	21,189.4	15,661.3	12,529.3	37,776.3	40,458.2	63,779.1	103,708.1	120,383.8	74,524.9
	United States	1,387,899.5	1,571,684.8	1,741,318.4	2,223,193.5	2,413,259.7	3,913,895.0	3,733,304.1	4,317,231.5	6,565,250.9	6,071,240.4	7,994,968.3
	Others	40,185.0	165,850.0	147,274.5	66,745.5	886,388.5	189,789.5	231,818.7	458,804.3	682,316.7	2,744,376.7	1,374,096.1
	Total	1,559,078.4	1,952,553.1	2,076,859.0	2,472,758.7	3,541,988.1	4,366,563.9	4,283,163.5	5,119,033.1	7,828,594.0	9,318,825.6	10,000,080.3
	%Share Of Continent	4.5	3.9	3.7	4.5	5.5	7.4	7.2	7.6	10.6	11.8	8.8
Asia	China, Mainland	3,330,807.6	4,764,263.2	5,167,985.4	5,682,920.3	8,071,388.2	6,145,483.9	7,498,265.1	5,111,009.8	4,754,322.7	3,152,537.0	2,538,974.1
	China, Taiwan	34,908.6	34,265.7	44,820.6	114,825.8	86,264.9	134,753.6	242,155.2	324,580.5	376,886.5	449,378.2	787,312.2
	Hong Kong	98,715.7	378,664.7	523,566.5	655,428.0	342,188.3	434,907.0	390,835.7	419,795.4	394,923.7	254,788.1	552,168.0
	India	401,662.3	553,031.3	667,923.1	659,101.4	947,722.2	1,323,550.6	1,440,185.8	1,168,606.9	1,743,919.5	2,978,534.4	1,511,613.3
	Indonesia	131,343.7	219,306.2	260,365.2	442,638.8	579,643.5	419,364.5	581,396.8	575,381.8	990,066.8	750,329.4	931,170.3
	Israel	752,915.3	1,079,551.0	1,112,383.2	1,822,061.3	2,016,939.4	1,697,745.0	1,366,387.4	1,487,480.1	2,801,566.2	3,184,293.1	2,919,321.9
	Japan	535,178.4	596,903.3	1,260,749.0	1,423,109.6	1,884,123.0	1,388,756.3	1,541,929.9	2,233,317.5	2,711,869.3	3,564,930.5	3,350,803.2
	N.Korea, Pdrk	16,724.9	54,732.0	24,451.6	40,602.6	223.3	10,146.1	31,494.6	17,897.9	12,521.0	2,846.0	464.9
	S.Korea	132,137.3	235,899.3	336,747.5	428,910.5	660,360.4	902,688.1	1,114,526.1	1,224,971.5	1,242,317.8	1,440,765.2	2,190,959.0
	Kuwait	9,424.2	45,894.4	38,566.8	53,491.8	54,954.6	59,591.3	28,418.5	36,687.4	94,016.2	123,712.4	141,617.2
	Lebanon	10,467.2	79,992.5	41,232.7	104,309.0	90,398.2	15,787.8	16,460.4	30,659.0	61,491.5	65,805.5	37,592.1
	Malaysia	9,871.6	5,929.0	12,398.4	57,837.7	45,580.5	5,556.5	107,335.2	78,417.2	29,316.4	64,445.6	230,619.0
	Pakistan	333,743.0	192,626.5	768,074.1	896,279.3	678,817.2	855,052.2	1,441,769.4	1,084,808.0	304,739.1	61,784.5	688,547.0
	Saudi Arabia	2,057,646.6	2,837,432.3	3,085,698.2	3,075,268.7	3,836,761.6	4,028,128.5	3,981,781.2	4,400,225.0	4,974,581.1	5,667,200.5	7,175,544.1
	Singapore	90,801.2	46,255.1	27,476.5	14,236.7	22,061.2	204,215.6	128,152.6	93,295.4	227,603.6	955,530.0	1,608,022.8
	Yemen	263,614.8	342,272.8	379,117.3	571,866.5	734,790.4	439,271.6	362,192.6	456,992.0	1,180,754.7	1,697,120.6	1,047,539.2
	Thailand	35,140.8	155,088.6	140,299.9	147,971.0	111,444.1	105,215.7	94,324.3	87,940.9	152,740.6	121,436.1	28,623.0
	UAE	1,119,157.4	1,284,684.7	1,340,649.8	1,395,130.2	1,931,357.2	1,791,062.6	1,982,406.3	2,694,755.9	3,093,574.6	3,695,524.5	5,430,018.1
	Others	370,393.0	846,426.7	1,644,761.6	1,320,681.0	1,550,549.5	1,160,854.1	1,879,038.7	3,985,634.2	4,174,926.4	3,200,481.5	5,990,857.1
	Total	9,737,177.2	13,654,330.2	16,785,231.9	18,906,670.1	23,645,567.4	21,122,130.8	24,229,055.8	25,512,456.4	29,322,137.8	31,431,443.1	37,161,766.5
	%Share Of Continent	28.3	27.1	29.8	34.1	36.5	35.8	40.5	37.7	39.6	39.7	32.7
Oceania	Australia	100,714.1	199,586.8	332,554.2	246,875.7	379,097.3	417,653.3	330,080.8	473,534.0	443,828.2	516,438.5	528,841.3
	Others	15,655.1	55,913.1	67,670.3	127,756.1	77,090.7	84,325.8	157,422.4	112,992.7	181,580.2	122,034.7	197,213.0
	Total	116,369.2	255,499.9	400,224.5	374,631.7	455,711.7	501,979.2	487,503.3	586,526.7	625,408.4	638,473.2	726,054.2
	%Share Of Continent	0.3	0.5	0.7	0.7	0.7	0.8	0.8	0.9	0.8	0.8	0.6
	Unspecified	-	-	-					-	0	0	0
	Grand Total	34,353,821.8	50,326,683.5	56,276,324.1	55,501,084.2	64,762,746.5	59,071,421.3	59,838,549.1	67,655,057.8	73,979,052.1	79,131,074.3	113,493,412.3

Source: Ethiopian Customs Authority.

Note1: Data for the year 2013 and 2014 is based on updated data from Ethiopian Revenue and Customs Authority

Note2: The data for Czechoslovakia before 2013 represents the sum of Czech republic and Slovakia

Table 23 B: Direction of Trade**

(in millions of USD)

Country of Origin		2018/19								2019/20								2020/21				Percentage Change	
		QI		QII		QIII		QIV		QI		QII		QIII		QIV		QI		QII			
		Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import
		Y	Z	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S=Q/I	T=R/J
Africa:	Djibouti	36.9	0.2	34.0	0.1	31.4	2.0	26.2	7.1	35.2	7.7	26.3	5.3	27.5	4.7	29.4	20.5	21.0	22.8	20.8	16.0	(24.2)	237.3
	Egypt	1.7	53.5	4.3	57.1	17.0	63.8	2.4	49.8	0.8	43.3	1.0	51.4	2.8	95.3	0.7	102.3	1.4	42.4	1.6	61.9	(44.6)	(35.1)
	Ghana	1.2	0.0	0.3	0.1	0.1	0.1	0.0	0.0	0.4	0.1	0.1	0.0	0.1	0.3	0.0	0.1	0.4	0.1	0.1		25.5	(100.0)
	Kenya	6.2	10.8	2.2	10.3	4.3	9.3	7.7	10.3	6.0	13.0	4.8	41.3	2.3	17.4	1.4	13.7	1.9	12.0	2.2	11.6	(2.0)	(33.4)
	Libia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Morocco	0.0	0.7	0.4	0.8	0.1	130.2	0.0	182.0	0.0	0.0	0.1	0.4	-	284.7	0.3	140.1	0.5	1.4	0.9	0.3	-	(99.9)
	Nigeria	2.5	1.4	3.8	0.1	3.3	0.0	2.2	0.0	3.3	0.1	1.7	0.1	5.4	0.1	0.9	0.0	3.2	0.0	0.5	0.0	(90.1)	(60.4)
	Ruwanda	1.1	0.0	0.2	0.0	0.1	-	0.0	-	0.1	0.0	0.0	0.0	0.1	0.0	-	0.1	0.5	-	0.6	-	782.2	(100.0)
	Somali Land	-	0.1	-	0.1	-	0.4	-	0.0	-	0.3	-	0.1	-	0.1	-	0.0	-	0.1	-	0.0	0.0	(98.6)
	Somalia	70.0	-	66.7	-	59.4	-	61.1	-	78.7	-	48.1	-	47.3	-	56.6	-	34.5	-	33.5	-	(29.2)	-
	South Africa	2.0	46.9	2.3	53.6	2.5	106.1	1.7	37.7	2.0	35.2	1.1	54.7	2.2	64.0	1.6	29.9	1.6	40.3	0.9	28.2	(58.6)	(55.9)
	Sudan	14.6	9.9	22.2	16.6	21.0	30.6	10.4	24.8	9.8	26.3	17.9	5.8	20.4	19.1	20.0	22.2	23.2	19.4	19.3	6.6	(5.7)	(65.3)
	Tanzania	0.2	0.8	0.1	0.9	0.2	1.0	0.5	1.0	0.3	1.0	0.0	1.8	1.1	0.9	1.0	2.3	0.9	0.4	0.0	0.4	(100.0)	(50.6)
	Uganda	0.1	0.2	0.1	0.4	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.7	0.2	1.1	110.9	359.4
	Zambia	0.9	0.0	0.3	0.3	0.1	-	0.0	0.5	0.3	0.0	-	0.0	1.8	0.0	0.0	0.0	2.2	0.2	0.4	-	(78.8)	(100.0)
	Zembabwe	0.1	0.0	0.1	0.0	0.0	0.0	0.1	-	0.0	0.0	0.0	-	0.0	0.2	0.0	0.3	0.0	-	0.4	0.1	1,511.2	(35.7)
	Others	5.4	3.2	7.3	6.7	5.7	1.8	9.9	4.7	10.5	1.2	30.2	1.3	43.8	19.7	17.8	1.0	61.8	3.1	66.6	1.2	52.1	(93.9)
	Total	142.9	127.7	144.3	147.0	145.2	345.5	122.4	318.1	147.5	128.2	131.4	162.4	154.8	506.9	129.7	332.8	153.2	143.0	148.0	127.7	(4.4)	(74.8)
	%Share Of Continent	22.75	0.00	24.68	3.31	21.13	9.69	16.01	9.28	20.40	3.42	23.28	4.25	20.43	13.98	13.76	12.38	18.36	4.11	20.49	3.85	0.31	(72.49)
Europe:	Austria	0.0	9.3	0.0	4.5	0.0	11.3	0.0	11.7	0.0	6.8	0.0	7.3	0.0	6.3	0.0	3.0	0.0	6.0	0.0	2.9	101.5	(54.1)
	Belgium	19.7	38.9	11.5	130.2	10.6	48.8	19.3	124.6	22.4	43.6	12.5	79.8	21.2	90.9	24.4	27.2	20.7	20.3	14.7	33.7	(30.8)	(62.9)
	Bulgaria	0.9	16.2	0.5	1.4	1.2	14.0	0.8	13.2	0.5	7.0	0.3	8.9	1.3	0.3	0.5	0.5	0.6	10.2	0.5	0.7	(65.6)	123.9
	Cyprus	0.2	1.1	-	1.0	0.1	1.9	0.2	1.2	0.1	1.5	-	3.1	0.3	1.4	0.3	0.7	-	1.6	-	1.1	(100.0)	(21.0)
	Czech Republic	0.0	7.2	0.1	5.5	0.0	4.0	0.1	9.4	0.0	2.9	-	1.9	0.0	9.5	0.0	1.1	0.0	1.4	0.0	1.4	(70.9)	(85.2)
	Slovakia	0.0	0.3	0.0	0.3	-	0.5	0.0	0.8	0.0	0.4	0.0	0.9	-	0.4	-	0.4	0.0	0.1	0.0	0.1	0.0	(63.7)
	Denmark	0.1	7.6	0.2	25.6	0.3	12.4	0.5	10.6	0.2	7.0	0.2	13.2	0.2	13.4	0.2	7.1	0.3	18.7	0.2	3.9	(20.7)	(71.0)
	Finland	1.6	4.8	0.1	1.9	1.5	2.3	1.6	0.4	0.1	3.7	0.0	0.3	1.1	0.6	2.4	1.2	0.0	0.5	0.0	0.8	(96.2)	25.5
	France	6.0	43.2	4.0	56.1	3.4	28.6	6.7	28.1	6.2	37.0	9.3	56.9	5.4	31.0	7.5	133.5	5.5	50.8	4.4	36.3	(19.3)	17.1
	Germany	35.5	79.6	18.0	82.9	22.0	79.9	37.0	79.3	49.2	68.1	33.2	95.5	36.7	75.7	41.6	57.1	29.8	74.5	22.9	58.1	(37.7)	(23.2)
	Greece	0.8	1.9	0.7	1.2	2.8	2.4	3.4	1.1	1.0	1.1	0.8	1.8	1.1	2.5	1.2	0.9	0.8	1.6	1.1	1.1	7.8	(57.8)
	Hungary	0.4	3.9	0.2	3.8	0.1	1.6	0.1	3.9	0.2	3.4	0.0	4.1	0.1	1.7	0.1	4.3	0.3	3.0	-	5.4	(100.0)	213.7
	Ireland	0.2	14.9	0.2	8.5	0.2	12.6	0.2	10.5	0.1	11.0	0.1	12.9	0.1	8.4	0.0	6.6	0.0	10.2	0.0	6.6	(44.0)	(21.2)
	Italy	12.6	91.8	5.0	99.0	8.0	85.5	17.5	66.1	11.1	71.9	9.2	63.5	7.2	76.9	16.7	50.9	10.8	83.3	8.1	94.0	12.9	22.1
	Netherlands	45.1	30.3	43.0	27.6	53.2	20.7	69.3	105.2	81.2	95.4	65.5	22.3	82.5	23.7	79.2	13.5	78.7	31.8	79.9	23.8	(3.2)	0.4
	Norway	1.5	0.7	1.4	1.3	1.7	0.8	2.6	0.2	3.6	1.3	2.9	0.7	2.8	3.0	3.0	0.3	2.2	1.9	2.8	0.4	0.0	(87.8)
	Poland	0.3	10.3	0.0	6.2	0.1	11.5	0.1	5.9	0.3	7.0	0.3	12.8	0.1	5.0	0.2	4.2	0.2	8.8	0.1	22.2	20.6	340.1
	Portugal	1.2	2.6	1.9	1.7	2.0	3.0	2.3	7.4	0.6	2.0	1.2	0.8	1.7	2.6	1.0	1.1	1.2	2.7	2.9	0.7	63.3	(72.8)
	Rumania	0.0	73.3	0.4	15.0	0.0	9.9	-	33.1	0.1	38.6	0.3	12.2	0.3	0.5	0.1	0.2	0.0	30.9	0.2	0.3	(37.8)	(49.8)
	Spain	5.2	15.8	2.9	22.4	4.8	21.7	4.6	15.9	4.2	17.8	3.7	28.6	3.7	17.5	3.4	17.1	4.6	15.7	3.2	13.9	(12.0)	(20.6)
	Sweden	1.5	6.8	1.5	11.7	1.3	3.1	1.6	24.4	1.5	28.3	1.0	9.1	1.8	3.7	1.5	14.9	1.4	3.1	1.3	11.4	(24.0)	210.2
	Switzerland	15.8	19.5	4.4	9.3	3.8	6.8	5.3	27.8	7.0	32.3	7.8	5.1	14.4	6.7	169.6	28.4	204.4	5.8	132.7	29.4	820.6	336.3
	Turkey	2.6	160.9	13.7	166.4	19.6	137.7	4.7	142.1	3.8	151.0	8.2	176.0	13.5	158.0	8.5	126.6	4.9	375.5	7.0	147.2	(48.3)	(6.8)
	Ukraine	0.3	38.3	0.1	71.3	0.4	36.7	0.5	32.1	0.4	140.6	0.2	106.0	0.3	40.0	0.3	52.0	0.4	29.1	0.6	146.9	91.5	267.5
	United Kingdom	10.5	116.5	7.6	69.2	11.1	84.2	12.6	56.6	10.4	52.1	6.5	133.6	8.8	30.0	8.0	80.6	9.1	53.3	6.2	79.8	(29.8)	165.8
	Russia	1.7	56.1	2.8	17.9	3.9	41.0	4.0	8.1	3.6	45.7	2.2	9.8	3.5	5.5	2.5	9.5	3.3	4.0	3.0	29.7	(15.8)	441.2
	Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Others	8.1	7.7	11.3	12.2	12.2	21.1	14.4	3.4	10.7	7.0	6.2	3.6	15.4	10.0	17.7	2.5	2.9	4.9	1.7	10.5	(88.7)	6.0
	Total	171.4	859.3	131.6	854.1	164.5	704.0	209.4	823.2	218.3	884.6	171.5	870.8	223.5	625.4	389.7	645.5	382.2	849.5	293.4	762.2	31.3	21.9
	%Share Of Continent	27.30	0.00	22.51	19.25	23.93	19.75	27.38	24.01	30.19	23.61	30.40	22.80	29.50	17.25	41.33	24.01	45.79	24.41	40.63	22.95	37.72	33.05
America:	Brazil	0.0	41.8	0.0	11.2	0.0	7.7	0.0	9.4	-	3.8	-	3.9	-	5.1	-	4.2	-	21.2	-	7.7	-	50.7
	Canada	4.4	12.1	2.9	21.3	2.4	5.6	4.4	11.2	2.8	4.8	3.3	37.8	4.2	26.6	4.2	7.6	3.6	4.3	3.9	28.1	(7.0)	5.7
	Cuba	-	0.0	-	0.0	-	0.0	-	0.1	-	0.0	-	-	-	0.1	-	-	-	-	-	0.0	-	(80.3)
	Mexico	1.0	3.7	0.2	1.1	2.2	0.6	1.3	3.4	0.5	1.6	0.2	2.1	0.3	3.1	1.3	1.0	0.6	0.8	0.0	3.2	(94.1)	2.0
	United States	50.6	166.1	25.5	949.8	47.7	180.9	69.5	73.0	42.6	307.3	39.1	316.7	46.3	299.8	84.5	147.2	59.0	157.5	40.6	211.6	(12.2)	(29.4)
	Others	13.0	2.3	15.7	2.0	25.7	1.5	33.7	7.3	34.4	1.9	12.0	2.6	30.7	102.9	9.2	15.7	1.5	4.9	0.7	3.3	(97.6)	(96.8)
	Total	69.0	226.0	44.2	985.4	78.0	196.3	109.0	104.4	80.3	319.4	54.5	363.1	81.4	437.6	99.2	175.6	64.7	188.7	45.3	253.9	(44.4)	(42.0)
	%Share Of Continent	10.98	0.00	7.56	22.21	11.34	5.51	14.25	3.05	11.10	8.53	9.66	9.51	10.74	12.07	10.52	6.53	7.75	5.42	0.00	7.64	(100.00)	(36.66)
Asia:	China, Mainland	40.6	1,083.1	35.4	959.8	34.5	1,001.0	35.3	876.1	19.4	933.9	20.0	1,072.7	23.3	894.5	21.2	710.4	13.1	918.0	15.9	890.0	(31.8)	(0.5)
	China, Taiwan	5.2	12.5	2.1	16.5	2.6	12.7	5.6	10.9	4.9	25.5	2.4	26.9	3.3	13.5	11.7	23.8	5.2	17.8	2.7	12.1	(18.3)	(10.1)
	Hong Kong	3.1	2.8	3.0	2.4	2.9	2.7	2.8	1.8	1.5	1.2	1.6	0.7	5.2	1.4	3.7	0.6	3.7	18.2	3.4	12.4	(35.8)	811.1
	India	7.5	266.2	14.0	367.8	25.2	335.3	39.4	260.3	22.3	329.1	16.3	341.2	11.1	286.6	6.7	131.9	9.6	569.7	15.1	457.9	36.0	59.8
	Indonesia	7.9	71.5	11.4	84.6	5.9	69.0	3.8	55.8	10.5	72.0	5.6	59.4	7.4	80.9	6.1	70.6	6.6	111.0	6.5	85.4	(12.0)	5.6
	Israel	18.6	7.3	29.5	7.7	31.6	8.3	26.1	2.3	27.2	5.2	24.8	8.6	36.3	6.0	13.6	3.4	18.0	3.1	16.9	4.4	(53.4)	(26.6)
	Japan	26.6	80.5	24.6	99.7	29.9	93.2	40.9	101.5	32.8	80.7	19.6	45.4	25.2	32.4	35.7	21.8	20.9	32.2	15.6	27.8	(38.4)	(14.2)
	N.Korea, Pdrk	0.2	0.3	0.1	0.5	0.0	0.7	0.1	15.9	0.0	0.5	-	1.4	0.0	0.0	0.0	0.9	0.0	0.3	0.0	1.9	521.7	4,655.1
	S.Korea	12.5	46.2	8.5	50.7	10.9	40.5	14.4	43.0	16.7	39.5	7.8	43.6	15.9	44.3	23.7	58.9	15.2	41.0	8.8	44.1	(44.3)	(0.6)
	Kuwait	0.6	514.6	0.6	381.3	0.8	202.6	1.5	560.9	1.2	421.1	0.8	417.3	0.8	141.0	0.8	107.5	1.4	116.0	1.0	0.3	34.2	(99.8)
	Lebanon	0.8	0.4	0.5	0.4	0.3	0.2	0.5	0.3	0.4	0.4	1.0	0.5	0.7	0.1	0.1	0.0	0.2	0.2	0.1	0.5	(91.3)	463.4
	Malaysia	0.0	84.3	0.0	115.1	0.1	65.5	0.6	56.4	1.3	37.4	0.2	45.4	0.3	36.4	1.9	32.2	1.9	125.5	2.3	105.7	750.1	190.6
	Pakistan	2.7	24.7	2.1	14.5	1.0	4.4	0.5	6.2	0.2	5.8	0.4	11.3	5.5	5.9	5.8	8.3	5.4	8.2	3.1	13.1	(43.3)	122.0
	Saudi Arabia	42.2	41.4	45.5	89.8	47.8	85.2	47.5	28.2	55.3	56.5	44.7	181.7	55.5	121.7	51.5	97.6	53.3	60.2	45.9	72.2	(17.4)	(40.7)
	Singapore	1.2	4.0	1.8	4.3	8.0	28.5	10.9	4.9	7.5	9.6	6.6	10.0	16.4	113.4	8.3	64.0	6.2	104.2	15.2	2.4	(7.6)	(97.9)
	Yemen	11.3	0.6	10.3	0.7	17.5	0.7	16.4	0.6	18.5	0.7	6.3	0.4	6.7	0.6	6.8	0.7	9.5	1.3	6.9	0.7	2.9	9.2
	Thailand	1.1	72.0	1.3	48.2	1.2	32.0	1.2	28.5	0.9	27.3	1.0	25.7	0.3	30.1	0.1	18.7	0.4	25.1	0.0	71.9	(96.4)	139.1
	UAE	28.2	102.4	26.9	135.7	39.2	221.4	37.7	90.8	23.5	98.3	26.6	99.3	47.5	193.7	26.9	155.4	32.0	115.1	48.3	348.8	1.6	80.1
	Others	25.0	51.5	43.7	63.7	37.2	113.4	30.2	35.4	25.7	265.6	18.2	30.3	33.3	50.4	93.7	22.4	24.5	25.9	24.1	24.1	(27.6)	(52.2)
	Total	235.1	2,466.2	261.3	2,443.4	295.9	2,317.3	315.2	2,179.9	269.8	2,410.2	204.0	2,421.6	294.8	2,052.8	318.0	1,529.1	227.1	2,292.8	231.7	2,175.8	(21.4)	6.0
	%Share Of Continent	37.44	0.00	44.69	55.08	43.04	65.00	41.21	63.58	37.32	64.33	36.15	63.39	38.91	56.61	33.72	56.87	27.21	65.88	32.08	65.50	(17.56)	15.71
Oceania:	Australia	7.3	2.2	3.0	4.4	2.7	1.3	7.6	1.7	5.0	2.2	2.5	1.1	2.5	2.1	4.9	4.3	6.2	5.5	1.5	1.2	(37.4)	(43.2)
	Others	2.4	0.7	0.2	2.0	0.6	0.7	1.2	1.3	2.1	1.7	0.3	0.9	0.7	1.5	1.3	1.3	1.2	0.9	2.3	0.9	236.6	(42.7)
	Total	9.7	2.9	3.3	6.4	3.9	2.0	8.8	3.0	7.1	4.0	2.9	2.0	3.2	3.6	6.3	5.7	7.5	6.3	3.8	2.0	22.0	(43.0)
	% Share Of Continent	1.54	0.00	0.56	0.14	0.56	0.06	1.15	0.09	0.99	0.11	0.51	0.05	0.42	0.10	0.66	0.21	0.89	0.18	0.53	0.06	27.92	(37.76)
Unspecified	Unspecified	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-	-	-	-
Grand Total	Grand Total	628.0	3,682.1	584.6	4,436.3	687.5	3,565.0	764.9	3,428.6	723.0	3,746.4	564.2	3,820.0	757.6	3,626.3	942.9	2,688.7	834.7	3,480.3	722.3	3,321.7	(4.7)	(8.4)

Source: Ethiopian Ministry of Revenues

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All import data are updated based on revised data from the Ethiopian Revenues and Customs Authority, while export data includes electricity export

Table 24: Volume of Exports, by Major Commodity Groups

(In metric tone)

Period	Period	Coffee	Oil Seeds	Leather and Leather productsa	Pulses	Meat & Meat Prodts.	Fruits & Veget.	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdts	Bees Wax	Tantalem	Cotton	Text. & Text. Prdts
2018/19	January	11,181.3	26,518.6	321.3	47,164.1	1,627.9	13,776.4	2,503.3	0.0	-	845.6	3,929.1	-	16.0	8.0	70.9	1,617.8
	February	16,218.2	27,807.6	410.7	54,974.1	1,382.1	13,509.9	5,001.7	0.0	-	2,336.5	4,249.3	-	36.0	11.5	-	1,621.3
	March	20,740.3	32,934.5	434.0	48,207.6	1,407.6	14,134.7	2,501.2	0.0	-	3,884.2	4,351.2	-	17.5	15.6	-	1,919.0
	Qtr III	48,139.8	87,260.6	1,166.0	150,345.7	4,417.6	41,420.9	10,006.2	0.1	-	7,066.4	12,529.6	-	69.5	35.1	70.9	5,158.2
	April	21,830.5	30,188.3	374.8	50,499.5	1,540.6	16,332.3	7,500.3	0.0	-	2,754.2	4,422.8	-	40.4	10.0	-	1,882.4
	May	28,465.5	22,715.4	354.2	43,996.0	1,659.8	17,211.1	2,500.0	0.0	-	1,785.6	3,936.6	-	19.0	4.5	-	1,622.7
	June	29,321.4	16,758.4	430.0	39,311.0	1,063.6	16,626.7	7,500.0	0.1	-	3,240.3	4,187.6	-	34.5	3.0	-	1,831.8
	Qtr IV	79,617.4	69,662.1	1,159.0	133,806.5	4,264.1	50,170.1	17,500.3	0.1	-	7,780.1	12,547.0	-	93.9	17.5	-	5,336.9
2019/20	July	26,513.4	12,313.3	332.2	30,173.9	1,329.1	17,681.2	-	0.1	-	7,395.9	4,985.2	-	12.0	2.1	-	2,333.2
	August	30,304.2	13,750.8	429.6	32,588.5	1,420.4	18,119.0	5,000.0	0.1	-	1,712.3	6,583.5	-	36.0	7.7	-	2,562.1
	September	23,713.3	8,962.0	360.9	24,841.6	904.5	13,005.7	2,500.2	0.0	-	3,390.6	4,713.5	-	18.0	6.9	-	2,038.7
	Qtr I	80,530.9	35,026.1	1,122.7	87,604.0	3,654.0	48,805.8	7,500.2	0.2	-	12,498.8	16,282.2	-	66.0	16.7	-	6,934.0
	October	19,978.8	6,860.2	486.2	32,704.2	925.0	12,325.4	1.6	0.0	-	1,673.1	4,707.5	-	44.0	8.5	-	1,783.5
	November	18,336.8	12,559.1	333.8	26,081.7	1,017.7	15,358.6	3.3	0.0	-	1,741.0	4,730.9	-	-	6.7	-	2,122.9
	December	14,212.5	16,150.1	311.4	22,987.2	1,129.1	15,771.1	2,502.3	0.1	-	1,359.7	4,732.7	-	-	2.0	-	1,883.5
	Qtr II	52,528.2	35,569.5	1,131.4	81,773.1	3,071.7	43,455.2	2,507.1	0.2	-	4,773.8	14,171.1	-	44.0	17.2	-	5,789.9
	January	16,602.3	28,869.8	276.1	22,254.3	1,131.0	11,624.2	2,502.9	0.1	-	1,815.4	4,777.9	-	23.0	2.3	-	1,983.9
	February	17,470.5	24,446.4	227.2	34,313.8	1,170.3	16,401.1	2,502.3	0.0	-	2,035.0	5,105.7	-	-	8.0	-	2,046.2
	March	27,045.7	35,198.2	282.0	31,067.1	910.7	19,220.8	2.1	0.2	-	930.7	4,591.1	-	17.5	6.1	-	1,888.6
	Qtr III	61,118.6	88,514.3	785.3	87,635.3	3,211.9	47,246.0	5,007.3	0.3	-	4,781.0	14,474.7	-	40.5	16.4	-	5,918.7
	April	25,143.3	35,313.1	123.3	34,542.4	969.1	20,948.1	0.4	1.0	-	2,178.1	3,195.1	-	18.0	10.1	40.0	1,293.8
	May	25,982.6	27,132.5	172.9	38,098.8	1,042.9	21,648.9	2,500.0	0.8	-	2,540.8	4,537.2	-	72.0	2.0	40.0	1,405.0
	June	25,808.0	14,949.0	215.7	24,356.9	870.3	9,079.0	-	0.8	-	2,623.1	4,475.9	-	17.5	13.7	-	1,457.0
	Qtr IV	76,933.9	77,394.6	511.9	96,998.1	2,882.3	51,676.1	2,500.4	2.6	-	7,342.0	12,208.2	-	107.5	25.8	80.0	4,155.8
2020/21	July	19,045.3	10,723.8	233.5	19,346.9	1,222.3	14,729.8	2,500.0	1.0	-	2,878.0	4,216.8	-	31.5	5.3	-	2,265.5
	August	20,022.6	17,142.7	164.9	24,890.7	968.6	11,641.0	-	0.9	-	2,023.0	6,353.7	-	18.0	3.6	-	2,199.9
	September	39,067.8	27,866.4	398.4	44,237.6	2,190.9	26,370.7	2,500.0	0.8	-	4,901.0	10,570.5	-	49.5	9.0	-	4,465.4
	Qtr I	78,135.6	55,732.8	796.8	88,475.2	4,381.9	52,741.5	5,000.0	2.7	-	9,802.0	21,141.0	-	99.0	17.9	-	8,930.8
	October	13,839.0	15,815.6	172.1	16,118.0	1,036.4	14,561.5	1.7	0.9	-	2,222.8	6,338.5	-	16.0	10.0	-	1,846.6
	November	14,346.1	19,635.6	180.8	15,025.8	1,107.9	19,095.2	1.1	0.5	-	1,101.6	4,934.5	-	36.0	1.0	-	1,999.0
	December	10,266.9	32,961.9	169.1	19,315.0	1,030.3	12,647.5	2.4	0.5	-	1,744.5	5,529.9	-	-	4.3	-	1,559.6
	Qtr II	38,452.0	68,413.0	522.0	50,458.8	3,174.7	46,304.1	5.3	1.9	-	5,068.9	16,802.9	-	52.0	15.3	-	5,405.2

Table 24 continued:

Period	Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity (in '1000' kwh)	Others*	Re-Exports	Grand Total*
2018/19	January	286.4	211.0	-	-	-	0.2	-	4,346.8	381.6	502.7	22,162.1	137,471.3	85,227.5		193,111.2
	February	811.2	18.2	-	-	-	25.9	-	4,694.2	298.4	526.4	17,762.3	151,695.5	93,748.3		219,674.4
	March	595.3	164.8	-	-	-	46.3	-	4,744.0	355.7	987.4	22,330.1	159,771.0	101,787.5		230,400.2
	Qtr III	1,692.9	393.9	-	-	-	72.5	-	13,785.0	1,035.8	2,016.5	62,254.4	448,937.7	280,763.3	-	643,185.9
	April	328.3	113.2	-	-	-	0.1	-	4,674.5	413.2	931.6	12,813.8	156,650.9	85,227.5		220,711.3
	May	443.8	129.3	-	-	-	0.6	-	4,295.1	468.8	1,205.9	18,832.3	149,646.2	93,748.3		216,391.6
	June	297.0	169.5	-	-	-	-	-	10,973.6	464.9	1,673.0	13,721.4	147,607.8	101,787.5		220,261.1
	Qtr IV	1,069.0	411.9	-	-	-	0.6	-	19,943.2	1,346.9	3,810.5	45,367.5	453,904.8	280,763.3	-	657,363.9
2019/20	July	103.1	16.0	-	-	-	2.1	-	8,075.6	259.7	1,407.2	9,443.3	54,590.0	21,642.3		122,378.5
	August	344.8	174.9	-	-	-	10.1	-	9,962.4	274.4	1,256.9	9,925.4	54,535.3	24,518.6		134,462.9
	September	222.0	518.7	-	-	-	0.3	-	8,103.6	278.1	1,697.8	11,099.1	57,917.8	23,965.0		106,375.3
	Qtr I	669.8	709.6	-	-	-	12.5	-	26,141.5	812.2	4,361.9	30,467.7	167,043.2	70,125.9	-	363,216.7
	October	57.6	140.6	-	-	-	25.5	-	8,011.1	350.6	1,261.9	11,911.6	59,546.3	23,550.9		103,257.0
	November	72.3	112.0	-	-	-	6.0	-	7,706.4	253.8	1,216.3	12,771.6	99,714.5	24,267.9		104,430.9
	December	34.7	59.0	-	-	-	7.2	-	4,616.9	333.8	1,127.3	14,874.3	103,186.8	22,938.6		102,094.9
	Qtr II	164.6	311.6	-	-	-	38.7	-	20,334.4	938.2	3,605.5	39,557.4	262,447.5	70,757.5	-	309,782.8
	January	194.8	150.0	-	-	-	7.7	-	9,881.9	238.4	500.3	17,005.0	95,060.2	29,964.2		119,841.2
	February	547.9	16.6	-	-	-	64.5	-	8,952.0	294.0	669.2	12,574.5	100,600.7	25,173.0		128,845.2
	March	310.4	30.0	-	-	-	22.7	-	5,659.8	281.9	657.6	17,177.1	112,081.9	26,034.2		145,300.3
	Qtr III	1,053.1	196.6	-	-	-	94.9	-	24,493.7	814.3	1,827.1	46,756.6	307,742.7	81,171.5	-	393,986.7
	April	700.3	64.7	-	-	-	-	-	6,829.6	1,204.9	663.5	6,720.1	112,913.8	17,527.0		139,959.0
	May	1,049.1	86.1	-	-	-	-	-	8,211.8	314.9	532.7	7,245.4	123,674.9	18,887.0		142,616.4
	June	1,033.2	16.1	-	-	-	6.1	-	8,378.9	345.7	1,508.9	4,298.3	171,431.7	17,057.8		99,454.0
	Qtr IV	2,782.6	166.8	-	-	-	6.1	-	23,420.3	1,865.6	2,705.1	18,263.8	408,020.5	53,471.9	-	382,029.4
2020/21	July	1,088.0	43.5	-	-	-	0.6	-	7,523.7	271.0	823.9	3,862.7	18,351.5	15,884.2		90,812.9
	August	970.2	81.0	-	-	-	0.2	-	7,421.2	324.7	1,108.7	7,359.0	16,605.3	19,468.4		102,694.4
	September	2,058.1	124.5	-	-	-	0.9	-	14,944.9	595.6	1,932.5	11,221.7	8,054.6	35,352.7		193,506.3
	Qtr I	4,116.3	249.0	-	-	-	1.7	-	29,889.8	1,191.2	3,865.1	22,443.4	43,011.4	70,705.3		387,013.7
	October	1,630.5	77.8	-	-	-	1.2	-	7,904.2	331.3	920.2	11,612.5	111,669.7	1,856.6		71,979.2
	November	2,480.0	95.4	-	-	-	-	-	7,677.3	235.4	940.6	9,022.8	126,045.1	2,000.0		77,465.1
	December	505.1	44.1	-	-	-	1.1	-	8,432.8	2,050.5	962.1	11,415.5	104,564.2	1,563.9		85,231.8
	Qtr II	4,615.6	217.3	-	-	-	2.3	-	24,014.4	2,617.1	2,822.9	32,050.7	342,279.0	5,420.5		234,676.1

Table 25: Value of Exports, by Major Commodity Groups

(In Thousands of Birr)

Period		Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Prodts.	Fruits & Vege-tables	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdts	Bees Wax	Tantalem	Cotton	Text. & Text. Prdts
2019/20	July	2,335,735.5	556,373.9	231,268.1	454,974.7	193,022.0	187,902.6	-	76,269.0		444,240.5	823,678.8	-	2,807.9	2,926.3	-	474,513.6
	August	2,537,404.9	606,226.6	251,681.2	529,494.9	212,785.3	169,236.9	11,749.7	79,223.3		89,063.3	1,066,955.7	-	8,580.5	15,472.7	-	631,180.0
	September	1,877,299.0	405,470.7	203,359.7	432,024.0	132,265.3	119,042.3	5,865.2	23,106.2		168,755.1	800,509.5	-	4,420.3	5,309.5	-	402,291.8
	Qtr I	6,750,439.4	1,568,071.1	686,309.1	1,416,493.6	538,072.5	476,181.9	17,614.9	178,598.5	-	702,058.9	2,691,144.0	-	15,808.7	23,708.4	-	1,507,985.5
	October	1,536,881.0	308,421.5	308,898.0	540,447.6	137,064.6	133,643.7	18.7	20,352.1		82,584.1	799,630.7	-	11,751.1	18,920.6	-	439,185.5
	Noveber	1,400,917.9	530,130.2	224,787.2	449,756.1	157,964.5	155,129.6	37.6	47,057.7		96,476.7	792,187.3	-	-	10,781.5	-	464,877.8
	December	1,068,276.9	785,180.7	217,454.5	516,776.3	193,409.9	168,821.5	6,286.9	160,776.9		76,638.0	862,699.7	-	-	1,135.6	-	468,999.1
	Qtr II	4,006,075.8	1,623,732.5	751,139.6	1,506,980.0	488,439.0	457,594.8	6,343.2	228,186.8	-	255,698.8	2,454,517.7	-	11,751.1	30,837.7	-	1,373,062.4
	January	1,373,638.4	1,357,089.8	174,965.1	561,881.1	198,412.1	137,677.5	6,914.0	103,554.6		99,351.2	885,016.0	-	5,792.1	4,411.0	-	479,260.2
	February	1,846,511.5	1,135,973.5	142,044.5	789,643.7	211,893.2	158,732.6	6,945.9	27,587.6		121,131.8	937,855.4	-	-	18,005.4	-	458,032.3
	March	3,156,164.0	1,653,160.3	157,325.1	778,644.3	155,102.0	166,604.1	26.8	307,354.9		53,521.8	824,781.2	-	3,988.2	16,792.7	-	417,705.0
	Qtr III	6,376,313.9	4,146,223.6	474,334.7	2,130,169.1	565,407.2	463,014.2	13,886.7	438,497.1	-	274,004.9	2,647,652.6	-	9,780.3	39,209.0	-	1,354,997.5
	April	3,454,803.1	1,713,003.3	65,317.2	848,381.1	180,612.4	160,079.2	6.0	2,099,738.1		120,772.2	603,998.8	-	5,071.7	25,977.0	4,073.7	294,165.3
	May	3,312,947.4	1,296,788.7	104,917.8	928,481.5	199,556.3	179,499.9	7,238.7	1,852,305.0		148,926.5	868,150.6	-	19,050.1	2,184.4	4,145.1	353,987.0
	June	3,143,730.9	665,163.7	126,372.8	592,390.3	134,946.5	98,425.4	-	1,775,313.9		169,615.4	850,707.2	-	4,193.7	33,574.1	-	351,138.4
	Qtr IV	9,911,481.4	3,674,955.8	296,607.9	2,369,253.0	515,115.2	438,004.5	7,244.7	5,727,357.0	-	439,314.1	2,322,856.6	-	28,315.5	61,735.4	8,218.7	999,290.6
2020/21	July	2,253,111.2	501,603.4	120,006.3	469,340.2	207,566.3	148,956.2	7,523.7	2,512,614.9		189,967.1	860,893.1	-	8,073.1	16,381.1	-	539,007.9
	August	2,599,653.0	759,998.3	110,043.4	635,376.1	182,834.0	157,595.2	-	2,550,584.7		125,757.0	1,280,546.4	-	5,270.0	3,046.7	-	561,836.8
	September	1,765,567.8	819,729.3	101,448.2	567,801.2	180,492.7	167,145.6	23.0	2,201,827.9		126,741.1	1,252,666.5	-	-	18,440.6	-	378,430.7
	Qtr I	6,618,332.1	2,081,331.0	331,497.9	1,672,517.6	570,893.0	473,697.0	7,546.7	7,265,027.5	-	442,465.2	3,394,106.0	-	13,343.0	37,868.3	-	1,479,275.5
	October	1,706,348.8	733,048.4	104,287.7	432,939.3	198,124.9	176,126.6	25.1	2,301,388.5		139,858.7	1,292,886.6	-	3,856.4	19,159.2	-	427,966.8
	Noveber	1,663,102.0	1,053,769.7	103,475.9	450,235.5	217,778.1	199,359.0	16.8	1,541,811.5		74,947.9	1,053,395.4	-	9,898.4	556.4	-	464,750.0
	December	1,171,927.9	1,851,895.2	116,437.7	569,548.7	204,902.6	183,011.7	164.1	1,147,517.8		111,853.4	1,172,524.7	-	-	10,992.7	-	391,896.4
	Qtr II	4,541,378.8	3,638,713.3	324,201.3	1,452,723.6	620,805.6	558,497.3	206.0	4,990,717.8	-	326,660.1	3,518,806.6	-	13,754.8	30,708.3	-	1,284,613.2

Source: Ethiopian Ministry of Revenues, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 25 (continued):

Period		Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity	Others*	Re-Exports	Grand Total
2019/20	July	3,070.9	2,536.5	-	-	-	150.4	-	1,040,559.7	7,738.0	45,868.2	327,599.5	96,778.7	2,001,741.7		7,308,014.8
	August	8,431.1	25,456.6	-	-	-	808.6	-	1,276,629.9	9,388.0	39,421.6	130,777.6	97,122.5	2,234,688.6		7,797,090.8
	September	7,873.3	37,298.2	-	-	-	52.1	-	1,040,802.3	3,156.2	40,966.6	111,947.3	103,629.0	1,753,326.5		5,925,443.8
	Qtr I	19,375.3	65,291.3	-	-	-	1,011.1	-	3,357,992.0	20,282.2	126,256.4	570,324.4	297,530.2	5,989,756.8		21,030,549.4
	October	2,922.7	15,959.5	-	-	-	2,748.8	-	1,058,003.6	11,833.9	33,452.2	103,956.4	104,082.7	1,791,065.8		5,670,758.9
	Noveber	3,427.1	12,459.4	-	-	-	511.9	-	1,011,305.7	7,097.6	35,068.4	116,024.9	170,847.2	1,832,401.3		5,686,846.2
	December	2,626.5	9,051.9	-	-	-	496.4	-	682,464.3	10,853.5	39,668.5	212,955.5	186,940.8	1,615,192.2		5,671,513.4
	Qtr II	8,976.3	37,470.7	-	-	-	3,757.1	-	2,751,773.7	29,785.0	108,189.0	432,936.8	461,870.7	5,238,659.3		17,029,118.6
	January	5,208.4	17,942.7	-	-	-	580.9	-	1,503,717.8	5,444.7	24,520.9	536,368.6	175,270.2	2,752,725.4		7,657,017.2
	February	16,423.6	3,479.8	-	-	-	7,717.4	-	1,330,636.5	10,314.4	26,985.2	199,008.0	182,057.2	2,252,659.7		7,630,979.4
	March	7,756.2	4,825.3	-	-	-	2,807.6	-	806,762.4	12,089.9	39,193.5	357,947.2	208,286.1	1,874,165.8		9,130,838.5
	Qtr III	29,388.3	26,247.9	-	-	-	11,105.9	-	3,641,116.6	27,848.9	90,699.6	1,093,323.7	565,613.4	6,879,550.9		24,418,835.1
	April	11,796.4	15,541.9	-	-	-	-	-	965,333.8	8,500.9	26,648.4	223,045.3	216,680.3	1,791,762.9		11,043,546.1
	May	24,347.0	10,896.7	-	-	-	-	-	1,207,175.9	12,315.8	23,706.3	164,653.2	247,619.8	2,051,031.2		10,968,893.8
	June	23,558.3	2,390.2	-	-	-	565.2	-	1,285,087.4	12,665.7	57,208.2	215,409.7	331,738.3	2,313,335.4		9,874,195.2
	Qtr IV	59,701.8	28,828.8	-	-	-	565.2	-	3,457,597.0	33,482.3	107,563.0	603,108.1	796,038.4	6,156,129.5		31,886,635.1
2020/21	July	25,453.9	5,442.6	-	-	-	284.3	-	1,173,301.1	11,707.5	37,510.4	230,621.6	343,493.4	2,383,203.7		9,662,859.1
	August	29,513.6	15,560.7	-	-	-	13.3	-	1,201,339.5	30,788.5	43,301.2	264,971.2	317,539.7	2,467,911.2		10,875,569.3
	September	30,898.2	7,326.3	-	-	-	216.6	-	1,292,527.3	10,917.4	35,117.1	183,406.1	167,796.9	2,125,077.1		9,308,520.6
	Qtr I	85,865.7	28,329.5	-	-	-	514.2	-	3,667,167.9	53,413.4	115,928.7	678,998.9	828,830.0	6,976,192.0		29,846,949.0
	October	50,788.7	17,423.7	-	-	-	169.1	-	1,330,928.7	11,360.5	42,073.6	294,500.7	226,347.9	2,420,718.8		9,509,609.9
	Noveber	62,380.9	18,897.7	-	-	-	-	-	1,327,112.8	9,354.3	38,596.1	222,305.6	265,542.6	2,409,496.4		8,777,286.6
	December	29,647.0	5,578.3	-	-	-	255.6	-	1,545,105.6	37,594.3	49,840.4	217,095.9	230,389.9	2,518,396.1		9,048,179.8
	Qtr II	142,816.5	41,899.7	-	-	-	424.7	-	4,203,147.1	58,309.1	130,510.0	733,902.2	722,280.4	7,348,611.2		27,335,076.3

Source: Ethiopian Ministry of Revenues, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 26: Value of Imports, by Major Commodity Groups**

(In 000 birr)

Period		Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.****	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manfc.
2019/20	July	597,447.96	86,879.22	13,833.57	-	6,017,918.91	465,806.84	926,244.79	172,887.39	436,159.09	711,181.12	339,264.90
	August	3,584,464.51	54,792.82	8,191.86	-	5,939,930.79	593,011.17	1,139,272.06	47,921.62	380,916.38	749,958.71	290,997.79
	September	4,904,828.59	62,589.42	7,017.06	-	4,742,083.72	420,246.83	1,516,637.04	46,962.64	457,279.45	577,348.96	412,587.85
	Qtr I	9,086,741	204,261	29,042	-	16,699,933	1,479,065	3,582,154	267,772	1,274,355	2,038,489	1,042,851
	October	2,843,810.90	73,460.34	12,409.34	193.70	5,850,587.30	667,933.26	1,533,505.12	527,158.80	341,838.96	748,039.48	465,740.94
	November	2,663,218.36	72,958.16	5,424.48	63.53	5,123,894.95	456,005.45	828,753.76	174,181.09	360,461.08	725,607.30	308,070.39
	December	1,565,174.47	112,907.25	14,286.81	-	7,641,872.02	667,282.42	1,404,011.45	272,126.09	581,664.74	711,746.37	505,002.15
	QII	7,072,204	259,326	32,121	257	18,616,354	1,791,221	3,766,270	973,466	1,283,965	2,185,393	1,278,813
	January	2,495,827.56	97,156.75	9,277.41	-	6,487,817.69	597,585.70	876,139.59	659,365.67	521,293.15	1,207,454.74	404,570.19
	February	2,151,699.31	51,331.09	17,902.24	1,706.73	6,337,408.03	408,095.30	690,157.41	397,216.12	357,411.36	999,294.49	375,661.68
	March	3,881,288.55	84,152.51	9,505.19	-	3,926,397.84	397,763.41	1,946,567.36	319,672.93	372,854.99	656,003.99	327,587.01
	QIII	8,528,815	232,640	36,685	1,707	16,751,624	1,403,444	3,512,864	1,376,255	1,251,560	2,862,753	1,107,819
	April	1,246,212.81	39,302.92	4,300.72	-	3,472,574.48	253,222.71	4,684,132.29	226,720.78	301,503.92	556,234.22	315,286.43
	May	3,340,209.98	36,915.09	6,590.67	-	2,048,652.55	427,827.92	422,897.65	57,810.88	230,068.17	579,107.40	221,083.55
	June	1,261,172.83	149,476.82	5,077.65	-	4,467,752.81	460,398.82	855,034.63	190,251.89	197,845.11	1,213,782.63	297,388.27
	QIV	5,847,596	225,695	15,969	-	9,988,980	1,141,449	5,962,065	474,784	729,417	2,349,124	833,758
2020/21	July	3,802,288.04	84,732.80	17,565.38	-	4,005,416.36	615,364.65	1,159,645.62	401,377.31	409,559.56	1,104,217.48	242,986.67
	August	3,496,842.68	87,967.27	11,681.66	-	5,314,851.02	609,000.61	907,318.48	431,280.83	466,233.37	915,914.38	227,110.57
	September	1,701,755.83	83,051.38	10,190.22	-	3,479,758.58	517,095.97	645,456.60	184,966.63	476,132.30	1,000,469.93	268,285.98
	Qtr I	9,000,887	255,751	39,437	-	12,800,026	1,741,461	2,712,421	1,017,625	1,351,925	3,020,602	738,383
	October	4,038,354	89,829	22,764	-	4,905,083	429,002	1,898,098	452,818	304,869	854,162	290,230
	November	3,862,857	56,611	7,827	77	3,972,926	621,143	1,117,956	116,597	406,864	721,981	214,967
	December	6,049,917	123,541	34,123	-	5,857,930	409,417	3,608,492	238,817	476,862	867,410	307,763
	QII	13,951,128	269,982	64,714	77	14,735,939	1,459,562	6,624,546	808,232	1,188,595	2,443,553	812,960

Table 26 continued:

Period		Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
2019/20	July	749,146.32	545,933.94	404,214.30	4,049,320.53	4,590,863.51	2,546,554.97	2,587,634.20	359,518.64	57,047.88	9,197,075.84	34,495,415.29
	August	811,243.09	469,454.73	261,035.61	3,687,181.33	8,658,198.96	1,021,729.13	1,871,647.97	129,401.89	160,373.93	10,945,794.43	40,676,116.89
	September	725,471.32	447,364.19	215,215.58	3,013,102.90	3,033,913.36	912,460.77	1,443,092.47	302,751.37	30,775.35	10,852,595.23	33,821,572.73
	Qtr I	2,285,861	1,462,753	880,465	10,749,605	16,282,976	4,480,745	5,902,375	791,672	248,197	30,995,465	108,993,105
	October	793,202.83	569,209.84	289,656.20	5,076,459.12	6,811,160.21	921,954.23	2,350,818.51	204,736.97	28,334.97	8,636,876.91	38,542,350.95
	November	743,172.80	425,350.33	312,140.72	3,955,796.60	8,362,020.20	1,076,547.00	3,402,493.96	561,846.24	45,001.30	7,055,971.32	36,097,132.78
	December	987,551.13	809,339.97	325,069.27	5,392,178.97	8,080,630.53	648,674.18	2,631,484.76	333,374.66	96,169.56	8,336,641.11	40,783,813.26
	QII	2,523,927	1,803,900	926,866	14,424,435	23,253,811	2,647,175	8,384,797	1,099,958	169,506	24,029,489	115,423,297
	January	1,052,973.72	682,963.35	374,670.76	4,198,127.88	5,901,786.02	629,139.05	2,278,111.39	238,443.17	43,030.51	13,349,264.45	41,866,555.59
	February	829,649.68	348,050.02	227,838.04	6,033,833.69	5,776,514.04	750,667.17	2,153,392.64	663,210.32	73,444.34	10,645,128.17	38,626,401.55
	March	787,121.46	202,319.34	273,751.58	4,872,349.53	6,259,672.58	429,865.54	1,902,437.16	403,285.60	22,999.01	9,598,834.16	36,271,144.14
	QIII	2,669,745	1,233,333	876,260	15,104,311	17,937,973	1,809,672	6,333,941	1,304,939	139,474	33,593,227	116,764,101
	April	449,416.26	364,131.30	154,464.66	4,309,492.94	4,815,092.76	135,928.90	1,215,949.45	524,506.91	18,496.08	9,143,391.26	31,705,854.89
	May	607,431.40	526,863.46	212,646.49	3,056,103.37	3,519,036.75	179,510.46	1,552,510.39	767,562.31	14,752.16	9,418,824.28	26,458,842.63
	June	852,672.99	519,212.08	225,669.52	3,664,129.47	4,123,241.52	244,792.15	1,612,555.57	185,861.97	20,167.63	12,483,528.96	32,844,151.35
	QIV	1,909,521	1,410,207	592,781	11,029,726	12,457,371	560,232	4,381,015	1,477,931	53,416	31,045,744	91,008,849
2020/21	July	902,516	755,276	279,186	4,108,277	3,526,870	371,658	3,041,143	1,454,745	39,726	14,947,713	39,815,519
	August	928,966	642,861	246,472	5,338,083	4,859,479	950,531	2,048,972	1,818,542	76,406	19,178,571	46,738,542
	September	1,111,745	762,188	332,190	4,890,623	7,828,973	741,157	2,239,114	250,257	16,005	11,584,901	37,874,060
	Qtr I	2,943,227	2,160,325	857,848	14,336,983	16,215,322	2,063,347	7,329,228	3,523,544	132,138	45,711,184	124,428,121
	October	1,321,964	589,154	173,326	4,554,625	6,449,041	398,497	3,367,306	106,663	83,874	10,744,643	40,967,641
	November	1,494,627	834,005	253,584	4,454,309	4,654,116	289,903	2,391,431	663,282	19,768	13,554,921	39,046,470
	December	1,254,236	1,012,017	245,716	4,501,654	5,678,288	421,950	3,661,502	2,672,640	170,981	10,914,804	45,835,420
	QII	4,070,828	2,435,175	672,627	13,510,588	16,781,444	1,110,350	9,420,239	3,442,585	274,624	35,214,368	125,849,531

Source: Ethiopian Revenues and Customs Authority

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 27: Volume of Imports, by Major Commodity Groups**

(In Metric Tons)

Period		Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.****	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.
2019/20	July	68,497.0	2,399.8	204.4	-	330,084.4	17,270.5	2,304.3	101.7	9,759.5	8,773.2
	August	389,998.9	1,278.0	44.6	-	416,968.0	25,692.6	2,015.7	128.9	7,395.8	9,562.0
	September	469,170.9	1,187.1	45.0	-	263,239.4	17,795.9	1,934.8	16.0	12,141.7	7,826.4
	Qtr I	927,666.8	4,864.8	294.0	-	1,010,291.7	60,758.9	6,254.8	246.6	29,296.9	26,161.5
	October	244,695.2	1,360.9	100.0	16.0	325,943.9	23,847.3	2,461.5	30,093.9	5,274.7	14,132.1
	November	281,455.5	1,367.6	67.0	0.2	286,716.0	16,188.4	2,777.8	359.6	9,092.3	9,239.2
	December	134,217.0	2,200.0	133.9	-	401,031.4	531,088.3	1,356.0	75.6	9,700.6	8,295.5
	QII	660,367.6	4,928.5	300.9	16.2	1,013,691.3	571,124.0	6,595.3	30,529.1	24,067.6	31,666.9
	January	189,833.4	1,647.7	61.3	-	324,441.9	19,311.0	2,061.2	129.5	7,958.6	11,605.3
	February	182,671.1	986.8	145.5	37.7	346,615.1	12,449.5	2,043.3	531.5	6,294.7	10,524.9
	March	285,691.5	1,228.9	74.2	-	284,172.4	14,288.7	1,522.6	125.2	6,882.3	7,622.8
	QIII	658,195.9	3,863.4	281.0	37.7	955,229.4	46,049.3	5,627.1	786.2	21,135.6	29,753.0
	April	194,586.6	744.6	28.2	-	334,935.9	11,251.3	2,986.2	108.9	3,814.3	5,671.3
	May	187,968.5	753.1	60.9	-	227,020.2	15,491.7	974.1	32.6	3,727.1	8,097.0
	June	144,767.8	1,671.5	45.0	-	326,027.5	14,257.1	1,634.3	63.0	3,643.2	10,219.8
	QIV	527,322.9	3,169.1	134.1	-	887,983.6	41,000.1	5,594.6	204.5	11,184.6	23,988.1
2020/21	July	608,995.1	1,409.9	109.1	-	272,666.7	20,117.3	1,184.6	77.4	6,735.6	14,090.3
	August	324,306.1	1,170.3	80.1	-	357,700.9	17,370.6	1,609.2	108.1	9,710.4	8,678.1
	September	250,296.1	1,304.2	70.4	-	248,319.6	16,695.3	1,370.5	56.4	9,305.8	10,397.5
	Qtr I	1,183,597.3	3,884.4	259.6	-	878,687.3	54,183.2	4,164.3	242.0	25,751.8	33,166.0
	October	288,296.6	1,244.4	241.8	-	344,425.7	13,681.1	1,409.9	110.6	5,177.9	8,428.9
	November	311,444.4	1,413.9	31.1	0.1	265,051.8	16,107.7	2,792.1	41.6	6,721.3	6,594.1
	December	551,310.0	2,162.2	175.3	-	328,418.3	9,866.6	2,278.0	67.2	7,870.3	7,648.6
	QII	1,151,051.0	4,820.5	448.2	0.1	937,895.8	39,655.5	6,480.0	219.4	19,769.5	22,671.6

Table 27: continued:

(In Metric Tons)

Period		Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
2019/20	July	11,062.23	3,199.14	26,698.17	151,321.52	21,025.03	27,363.34	16,572.30	50,710.19	34.75	269,904.88	978,039.66
	August	13,207.50	2,269.87	15,207.75	213,442.16	16,060.46	16,439.95	9,355.91	60,409.58	22.39	318,861.63	1,468,524.51
	September	10,225.00	1,940.01	10,541.99	112,342.54	16,130.61	5,792.14	7,541.56	33,083.26	36.96	302,420.53	1,255,717.99
	Qtr I	34,495	7,409	52,448	477,106	53,216	49,595	33,470	144,203	94	891,187	3,702,282
	October	11,241.89	2,720.15	15,573.94	220,258.25	17,851.20	5,932.43	12,469.36	47,599.10	27.20	776,008.61	1,725,051.03
	November	10,400.91	2,728.90	16,106.41	142,440.35	33,539.99	7,885.84	21,811.73	71,596.03	74.00	249,668.52	1,103,546.12
	December	12,727.19	3,109.78	15,719.48	170,321.28	22,448.07	4,635.72	9,538.88	54,787.50	41.09	230,033.13	1,572,740.31
	Qtr II	34,370	8,559	47,400	533,020	73,839	18,454	43,820	173,983	142	1,255,710	4,401,337
	January	11,668.71	2,780.06	16,338.11	121,088.00	17,520.49	3,890.49	11,300.35	30,576.85	56.62	602,680.29	1,355,863.85
	February	11,008.83	2,179.79	12,699.29	139,101.97	23,621.36	5,190.46	10,672.37	65,190.98	99.74	523,073.93	1,300,169.73
	March	8,814.04	1,211.40	12,252.41	145,953.00	18,020.56	2,859.76	7,537.74	43,240.33	10.19	433,045.06	1,241,672.29
	QIII	31,492	6,171	41,290	406,143	59,162	11,941	29,510	139,008	167	1,558,799	3,897,706
	April	5,716.39	1,676.09	5,573.92	153,176.87	8,996.85	632.38	3,992.70	149,414.29	7.96	490,376.46	1,234,504.06
	May	7,080.06	1,798.89	8,064.90	82,767.45	12,193.91	1,334.31	6,148.46	71,727.01	12.64	326,640.73	897,557.09
	June	7,102.28	1,681.21	6,917.14	90,911.28	16,518.37	1,205.80	5,747.71	59,701.80	7.03	1,283,200.87	1,923,979.95
	Qtr IV	19,899	5,156	20,556	326,856	37,709	3,172	15,889	280,843	28	2,100,218	4,056,041
2020/21	July	10,826.37	2,621.75	9,160.80	118,533.01	14,243.50	2,260.49	10,533.13	495,349.89	24.76	997,404.38	2,168,673.02
	August	10,057.25	2,371.77	10,823.69	142,660.37	15,888.10	7,458.31	7,812.30	181,365.39	21.46	919,417.60	1,844,270.47
	September	10,998.02	2,778.36	10,690.63	142,615.18	20,431.99	4,336.00	7,067.45	153,822.78	2.95	396,748.58	1,141,252.15
	Qtr I	31,882	7,772	30,675	403,809	50,564	14,055	25,413	830,538	49	2,313,571	5,154,196
	October	11,179	2,523	6,905	130,588	18,379	2,711	8,145	72,868	26	451,049	2,384,534
	November	11,731.59	2,836.50	8,004.55	99,658.88	15,724.06	1,443.43	6,384.39	149,472.42	15.45	307,593.50	1,017,746.79
	December	11,651	2,869	8,674	99,294	17,138	2,601	14,054	310,815	17	391,283	999,097
	Qtr II	34,561.98	8,228.81	23,582.71	329,540.25	51,241.08	6,755.68	28,583.42	533,155.39	58.60	1,149,924.92	4,401,378.47

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 28: Value of Imports, bY End-Use**

(In Millions of Birr)

Categories	2018/19		2019/20					2020/21	
	Qtr IV	Annual	Qtr I	Qtr II	QIII	Qtr IV	Annual	QI	Qtr II
Raw Materials	863.31	4,233.32	1,246.52	1,328.60	1,258.09	1,237.67	5,070.88	1,247.87	1,503.14
Semi-finished Goods	21,454.84	78,116.49	20,576.67	21,285.22	30,481.29	25,452.87	97,796.04	20,476.47	19,419.26
Chemicals	2,572.77	10,858.90	5,879.40	3,564.76	3,304.81	3,994.34	16,743.30	4,749.23	4,010.89
Fertilizers	6,377.18	14,219.85	657.48	269.57	10,787.89	7,802.05	19,517.00	342.90	957.89
Textile Materials	584.87	2,276.95	816.41	755.30	1,090.54	823.25	3,485.51	1,060.09	1,420.73
Others	11,920.01	50,760.78	13,223.37	16,695.59	15,298.05	12,833.23	58,050.24	14,324.26	13,029.75
Fuel	18,125.75	72,941.90	17,268.47	19,365.31	17,590.10	10,461.60	64,685.48	13,503.83	15,332.03
Crude petroleum	0.01	0.88	-	0.26	1.71	-	1.96	-	0.08
Petroleum Products	17,511.12	69,942.60	16,699.93	18,616.35	16,751.62	9,988.98	62,056.89	12,800.03	14,735.94
Others	614.63	2,998.41	568.54	748.69	836.77	472.62	2,626.62	703.80	596.01
Capital Goods	25,492.20	140,570.41	29,668.84	39,592.26	33,220.65	25,748.05	128,229.80	34,627.81	36,505.93
Transport	4,847.52	39,817.70	4,017.79	3,279.03	3,169.64	1,782.96	12,249.42	3,818.00	2,556.70
Tyres for Heavy Vehicles	799.85	3,172.73	833.18	939.29	1,218.87	1,200.00	4,191.33	1,486.78	1,093.71
Heavy Road Motor Veh.	3,692.17	11,441.56	2,632.86	1,334.55	1,278.05	406.69	5,652.14	998.70	871.05
Aircraft	293.68	24,229.19	460.65	884.88	537.36	150.83	2,033.72	528.70	465.70
Others	61.82	974.22	91.10	120.30	135.37	25.45	372.22	803.82	126.25
Agricultural	361.50	1,616.02	484.19	933.41	645.06	682.99	2,745.65	748.34	1,671.41
Industrial	20,283.18	99,136.69	25,166.87	35,379.83	29,405.95	23,282.09	113,234.74	30,061.47	32,277.81
Consumer Goods	30,336.96	119,758.04	33,456.83	31,708.67	32,693.08	26,856.10	124,714.69	53,233.28	51,409.44
Durables	8,863.90	33,670.41	8,185.50	7,433.48	7,944.02	4,962.80	28,525.81	7,429.57	7,687.61
Radio & T.V.	1,187.16	3,417.15	682.68	768.96	309.54	186.31	1,947.48	336.84	575.63
Tyres for cars & Other Veh.	373.39	1,511.83	343.29	438.93	508.47	306.07	1,596.76	381.78	395.90
Cars & Other Veh.	2,581.68	9,999.35	1,931.12	1,151.77	313.54	59.14	3,455.56	169.43	224.02
Others	4,721.66	18,742.09	5,228.42	5,073.83	6,812.48	4,411.28	21,526.01	6,541.53	6,492.06
Non-durables	21,473.06	86,087.63	25,271.33	24,275.19	24,749.06	21,893.30	96,188.88	45,803.71	43,721.83
Cereals	2,873.85	16,734.20	8,375.00	6,079.64	7,056.97	4,543.41	26,055.01	6,965.06	12,425.55
Other Food	3,146.73	15,642.11	4,341.13	4,872.30	4,136.69	3,388.37	16,738.49	13,375.35	8,159.74
Medical & Pharmaceuticals	8,224.78	21,133.74	4,363.84	4,985.29	5,315.43	6,692.12	21,356.68	3,933.58	7,757.37
Textile Fabrics	3,163.35	11,089.57	3,173.08	3,406.18	2,925.20	2,795.98	12,300.45	4,546.57	6,022.63
Others	4,064.35	21,488.01	5,018.28	4,931.77	5,314.78	4,473.42	19,738.25	16,983.15	9,356.55
Miscellaneous	1,971.74	7,773.99	6,775.77	2,143.24	1,520.90	1,252.56	11,692.47	1,338.86	1,679.74
Total Imports	98,244.79	423,394.15	108,993.10	115,423.30	116,764.10	91,008.85	432,189.35	124,428.12	125,849.53

Source: Ethiopian Revenues and Customs Authority

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise
** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 29: Number and Investment Capital of Dometic and Foreign Projects Approved by Sector

(Capital in Millions of Birr)

Sector/Sub-sector	2012(2019/20)								2013(2020/21)			
	QI		QII		QIII		QIV		QI		QII	
	"No of projects"	Investment Capital	"No of projects"	Investment Capital	"No of projects"	"Invest-ment Capital"	"No of projects"	"Invest-ment Capital"	"No of projects"	"Invest-ment Capital"	"No of projects"	"Invest-ment Capital"
Manufacturing	5.0	40.3	2	19.9			11	173.9	1	4.5	1	133
Agriculture, hunting and forestry							1	10.5				
Real estate, renting and business activities	2	16	2	23.9	2	33.9	1	1.6	3	20	3	14.904
Hotels and restaurants												
Education							1	2.5				
Health and social work					2	302	3	18				
Construction	2	4.4	5	49.9	1	3.6	5	13.4	9	41.17		
Wholesale, retail trade and repair service												
Transport, storage and communication			1	6.0	1	11.9			2	20.76		
Mining and Quarrying												
Electricity, gas, steam and water supply												
Construction machinery leasing												
Fishing												
"Other community, social and personal service activities"												
Others					1	9.6			1	1759.74	1	13.615
Grand Total	9.0	60.7	10	99.7	7	361.0	22	219.9	16	1846.17	5.00	161.52

Source: Ethiopia Investment Agency

*Projects with Initial Investment Capital below Birr 250,000 are not included.

Table 31: Expected Employment Creation of Approved Domestic $ Foreign Investment Projects by Sector[PERMANENT & TEMPORARY]

Sector/Sub-sector	2012(2019/20)								2013(2020/21)			
	QI		QII		QIII		QIV		QI		QII	
	"Perm. Emp."	"Tempo. Emp."	"Perm. Emp."	"Tempo. Emp."	"Perm. Emp."	"Tempo. Emp."	"Perm. Emp."	"Tempo. Emp."	"Perm. Emp."	"Tempo. Emp."	"Perm. Emp."	"Tempo. Emp."
Manufacturing	39	41	359	500			25	21			52	
Agriculture, hunting and forestry							3	5				
Real estate, renting and business activities	12	20	12								200	470
Hotels and restaurants												
Education							2	2				
Health and social work							6	6				
Construction			12	160	2	1	8	2				
Wholesale, retail trade and repair service												
Transport, storage and communication			4		117				33			
Mining and Quarrying												
Electricity, gas, steam and water supply												
Construction machinery leasing												
Fishing												
"Other community, social and personal service activities"												
Others					27	5			3	2	3	
Grand Total	51	61	387	660	146	6	44	36	36	2	255	470

Source: Ethiopia Investment Agency

*Projects with Initial Investment Capital below Birr 250,000 are not included.

Currency and Time

Currency

Currency Unit: **Birr** (Br)

Exchange Rate: Look at Page 58

Time

Fisical Year: July 8th to July 7th

Coffee Year: October to September

Calendar Year: September 11 to September 10

** There is a difference of about $7^{3/4}$ Years between Gregorian and Ethiopian Calendar

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