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National Bank of Ethiopia

Volume 37

No. 3

Quarterly Bulletin
Third Quarter 2020/21
Fiscal Year Series

Addis Ababa
2021

National Bank of Ethiopia (Central Bank)



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USED PETERSON 3rd & 4th ED

BENTLEY'S 2nd PHRAS A.B.C...6th H EDITION



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NATIONAL BANK OF ETHIOPIA

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Ethiopia: Macroeconomic and Social Indicators

Indicators	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)	(2012)
1. Country Profile																	
Land Area (total, in Sq.Km)	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million
Arable Land (% of total area)	45.0	45.0	45.0	45.0	45.0	45.0	45.00	45.00	45.00	NA	NA	NA	NA	NA	15.20	15.2	10
Irrigated Land (% of total area)	3.0	3.0	3.0	3.0	3.0	3.0	NA	NA	NA	NA	NA	NA	NA	NA	2,900.00	3,100.00	5.0
Population Density (person per sq.km)*	95.8	99.7	101.2	99.6	102.1	104.7	107.40	110.14	112.94	115.76	118.61	121.50					
2. Social Indicators																	
Population total, in millions (Mid-Year population)	66.50	68.30	70.00	72.40	74.90	76.8	78.80	80.70	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6	99.75
(o/w Urban Population, in %)	15.8	15.97	16.21	16.45	17	16.14	16.30	16.10	16.3	18.6	19.0	19.5	19.9	20.3	20.8	21	22.8
Working Age Population (in Millions)																	
Urban	7	6.95	7.6	7.6	8.0	8.4	8.92	9.43	10.0	10.5	11.1	11.6	12.2	12.8	13.4	14.1	14.8
Rural	31.4	32.6	33.2	32.9	31.3	33.0	33.89	34.83	35.8	36.8	37.7	38.7	39.7	40.8	41.8	42.8	43.8
Total	38.4	39.6	40.7	40.6	39.3	41.4	42.82	44.26	45.7	47.3	48.8	50.4	52.0	53.6	55.2	56.9	58.6
Age Dependency Ratio	85.2	84.7	84.3	84.3	93	93	93.00	93.00	93.0	93.0	93.0	93.0	93.0	93.0	93.0	93.0	93.0
Life Expectancy at Birth (Male - Female)	53-55	53.42-55.42	55.6-57.9	55.6-57.9	53.4-55.4	53.4-55.4	53.4-55.4	58.4-60.4	53.4-55.4	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2
Crude Birth Rate	39.9;1,000	35.7;1,000	36.9;1,000	36.9;1,000	35.7;1,000	35.7;1,000	35.7;1,000	33.6;1,000	33.6;1,000	30.3;1,000	30.3;1,000	30.3;1,000	30.3;1,000	30.3;1,000	27;1,000	27;1,000	27;1,000
Crude Death Rate	12.6;1000	12.6;1000	10.8;1,000	10.8;1,000	10.8;1,000	NA	NA	9.2;1,000	9.2;1,000	7.2;1,000	7.2;1,000	7.2;1,000	7.2;1,000	7.2;1,000	6.30	6	6
Natural Rate of Population Increase (in %)	2.7	2.7	2.7	2.7	2.7	2.7	2.60	2.40	2.40	2.31	2.31	2.31	2.31	2.31	2.07	2.07	2.07
Total Fertility Rate	5.8child;w	5.4child;w	5.4child;w	5.4child;w	5.4child;w	5.4child;w	5 child;w	4.8child;w	4.8child;w	3.94child;w	3.94child;w	3.94child;w	3.94child;w	3.94child;w	3.45child;w	3.45child;w	3.5child;w
People : Hospital Beds	5721.4;1	5273.5;1	5028;1	5293;1	5698;1	5082;1	7815;1	NA	NA	2516;1	NA	NA	2850;1	2980;1	3617;1	3150;1	2750
People : Physician ¹	36954;1	29777;1	35493;1	49888;1	36374;1	36175;1	56013;1	53642;1	28847;1	32132;1	20970;1	17160;1	14045;1	22766;1	26635;1	-	9977
People : Nurse ¹	4621;1	39568;1	4206;1	4601;1	4524;1	3870;1	3012;1	2762;1	2299;1	1884;1	1995;1	1999;1	1999;1	1194;1	1780;1	1624;1	1705
Infant Mortality Rate	97;1,000	80;1,000	80;1,000	80;1,000	77;1,000	77;1,000	77;1,000	73;1,000	59;1,000	62.2;1,000	62.4;1,000	62.4;1,000	62.4;1,000	62.4;1,000	53.3;1,000	53.3;1,000	43.3;1,000
Access to Safe Water (in %)																	
Country Level	35.9	45.6	47.3	52.5	59.5	66.2	68.50	73.30	58.3	68.5	76.7	84.0	61.0	66.0	71.0	76	79
Urban Population	N.A	82	NA	82.0	86.2	88.6	91.50	92.50	78.7	81.3	84.2	91.0	52.5	55.0	60.0	66	66.5
Rural Population	25.2	38.4	42.2	46.4	53.9	61.5	65.80	71.30	55.2	66.5	75.5	82.0	63.1	68.0	74.0	79	82.7
Student-Teacher Ratio																	
Primary (1-8)	65;1	66;1	62;1	59;1	57;1	54;1	51;1	51;1	50;1	49;1	47;1	46;1	46;1	-	-	39	39
Secondary (9-12)	48;1	51;1	57;1	48;1	43;1	41;1	36;1	31;1	29;1	28;1	27;1	26;1	26;1	-	-	22.5	24
Technical & Vocational	22;1	21;1	20;1	27;1	25;1	34;1	NA	29;1	24;1	18;1	16;1	16;1	12;1	-	-	13.3	13.3
Student-School Ratio																	
Primary (1-8)	724;1	690;1	654;1	677;1	657;1	619;1	573;1	590;1	576;1	571;1	571;1	744;1	573;1	-	-	628	528
Secondary (9-12)	1312;1	1350;1	1425;1	1440;1	1381;1	1345;1	1270;1	1160;1	1033;1	994;1	857;1	369;1	767;1	-	-	568	940
Technical & Vocational	552;1	534;1	468;1	493;1	501;1	673;1	788;1	735;1	654;1	544;1	545;1	383;1	523;1	-	-	246.8	NA

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Continued...

Indicators	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)	2018/19 (2011)	2019/20 (2012)
3. Macroeconomic Indicators																	
3.1: Real sector Development²																	
GDP at Current Market Price (In Mn. Birr)	85,800.0	105,415.0	130,334.0	170,281.0	245,836.0	332,060.0	379,135.00	515,078.5	747,326.5	866,921.1	1,060,825.4	1,297,961.4	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	3,374,349.0
Nominal GDP Growth Rate (In %)	18.0	22.9	23.6	30.6	44.4	35.1	14.18	35.9	45.1	15.3	22.4	22.4	18.2	17.7	21.4	23.3	25.5
Average Marginal Exchange Rate (Birr per USD)	8.6300	8.6518	8.6810	8.7943	9.2400	10.4200	12.89	16.1	17.3	18.3	19.1	20.1	21.0	22.40	26.10	28.10	31.34
GDP at Current Market Price (In Mn. USD)	9,942.1	12,184.2	15,013.7	19,362.7	26,405.6	31,867.6	29,413.11	31,957.1	43,314.2	47,424.6	55,628.0	64,575.2	74,297.0	81,760.0	84,356.0	96,107.0	107,640.0
Nominal GDP per Capita (In USD)	149.5	178.4	214.5	267.4	355.2	415	373.26	396.1	523.5	559.1	639.6	725.0	815.0	876.0	883.0	985.0	1080.0
Real GDP per Capita (In Birr)	3,652.6	3,976.7	4,300.5	4,634.2	4,962.8	5,266.1	5,776.60	5,895.00	6,947.5	7,299.1	7,625.2	8,571.2	8,864.0	18,257.5	19,204.9	20,360.2	21,144.1
Real GDP per Capita Growth Rate (In %)	10.7	8.9	8.1	7.8	7.1	6.1	9.69	9.00	6.1	5.1	4.5	12.4	3.4	8.0	5.2	6.0	3.8
GDP Deflator (% change)	3.9	9.9	11.6	17.2	30.3	24.2	1.70	20.08	33.5	4.9	11.0	10.8	9.5	6.7	12.5	20.1	18.2
Real GDP at constant basic price (In Mn. Birr)	220,477.2	248,354.8	277,013.3	309,686.8	344,331.9	378,907.4	418,946.95	475,647.50	517,026.5	568,430.3	626,977.4	692,221.7	1,449,397.5	1,596,481.6	1,719,491.3	1,874,689.3	1,989,519,005.0
Real GDP at constant market price (In Mn. Birr)	242,897.6	271,605.2	301,032.7	335,519.0	371,716.7	404,437.0	455,196.02	515,078.50	559,621.6	618,842.2	682,358.5	753,229.7	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	2,109,122.2
Real GDP Growth Rate (In %)	11.7	12.6	11.5	11.8	11.2	10.0	10.57	11.40	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9.0	6.1
Agriculture & Allied Activities (In Billion Birr)	115.0	130.5	144.8	158.5	170.3	181.2	195.00	212.50	222.9	238.8	251.8	267.8	544.1	580.4	600.9	624	650
Industrial Sector (In Billion Birr)	23.7	25.9	28.4	30.6	33.9	37.3	41.99	49.80	59.6	73.9	86.5	103.7	343.9	413.8	464.4	526.2	576.9
Service Sector (In Billion Birr)	84.2	94.6	107.6	124.1	144.1	163.9	185.10	216.60	237.4	258.8	292.5	325.0	575.9	619.3	673.9	745.7	786.8
Agriculture & Allied Activities (% of GDP)	51.6	51.9	51.5	50.5	48.8	47.3	46.13	44.37	43.1	42.0	40.2	38.7	37.5	36.4	34.9	33.3	32.7
Industrial Sector (% of GDP)	10.9	10.6	10.4	10.2	10.1	10.1	10.17	10.40	11.5	13.0	13.8	15.0	23.7	25.9	27.0	28.1	29
Service Sector (% of GDP)	37.5	37.5	38.0	39.3	41.0	42.6	43.70	45.23	45.9	45.5	46.6	47.0	39.7	38.8	39.2	40	40
Private Consumption Expenditure	60,866.0	81,445.0	102,537.0	130,118.0	197,461.0	268,002.0	309,132.00	373,088.50	541,536.3	636,901.3	744,978.0	1,042,265.0	1,219,366.0	1,147,628.0	1,441,581.0	1,884,070.0	2,360,896.0
Government Consumption Expenditure	11,973.0	13,971.0	17,016.0	19,123.0	25,782.0	31,544.0	34,801.00	53,147.10	62,044.5	77,636.9	98,121.0	116,995.0	174,599.0	203,608.0	225,523.0	247,362.0	307,769.0
Investment	24,902.0	27,409.0	35,952.0	41,227.0	60,156.0	82,560.0	102,403.00	165,380.00	277,243.7	295,456.4	402,922.0	511,618.0	585,665.0	704,596.0	751,626.0	948,866.0	1,037,685.0
Exports	12,913.6	16,076.9	18,205.4	21,854.2	28,317.0	35,233.0	52,168.00	85,949.80	102,887.0	108,227.1	123,496.0	121,532.2	122,501.0	139,830.0	184,282.0	213,437.0	239,229.0
Imports	27,366.8	37,776.3	48,092.4	55,088.7	76,564.0	96,285.0	126,319.00	162,486.80	236,384.7	251,300.6	308,691.3	393,189.0	424,750.0	430,233.0	502,113.0	561,512.0	571,230.0
Resource Balance	-14,453.2	-21,699.4	-29,887.0	-33,234.4	-48,247.0	-61,052.0	(74,151.00)	(76,537.00)	(133,498.0)	(143,073.5)	(185,195.3)	(271,656.0)	(302,249.0)	(290,403.0)	(317,831.0)	(348,075.0)	(332,001.0)
Gross Private Consumption (% of GDP)	70.9	77.3	78.7	76.4	80.3	80.7	81.54	72.43	72.5	73.5	70.2	69.0	67.9	63.5	75.7	94.8	70.0
Gross Government Consumption (% of GDP)	14.0	13.3	13.1	11.2	10.5	9.5	9.18	10.32	8.3	9.0	9.2	9.0	9.7	12.3	10.2	12.4	9.1
Gross Domestic Fixed Investment (% of GDP)	29.0	26.0	27.6	24.2	24.5	24.9	27.01	32.11	37.1	34.1	38.0	39.4	37.3	38.4	34.1	47.7	30.8
Resource Balance (% of GDP)	-16.8	-20.6	-22.9	-19.5	-19.6	-18.4	(19.56)	(14.86)	(17.9)	(16.5)	(17.5)	(20.9)	(19.3)	(15.9)	(14.4)	(17.5)	(9.8)

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Indicators	2003/04 (1996)	2004/05 (1997)	2005/06 (1998)	2006/07 (1999)	2007/08 (2000)	2008/09 (2001)	2009/10 (2002)	2010/11 (2003)	2011/12 (2004)	2012/13 (2005)	2013/14 (2006)	2014/15 (2007)	2015/16 (2008)	2016/17 (2009)	2017/18 (2010)	2018/19 (2011)	2019/20 (2012)
3.7: Treasury Bill Market (In Mn. Birr)																	
T-Bills Demanded (Total)	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.02	55,760.03	77,194.80	109,184.60	113,527.98	136,536.80	161,575.24	225,321.24	323,991.24	422,633.54	242,155.09
T-Bills Sold	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.42	52,316.03	74,694.80	109,184.60	95,314.98	110,593.30	161,475.24	225,321.24	323,991.24	422,633.54	242,155.09
Average Weighted Yield (in %)	0.5	0.095	0.038	0.530	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44	1.42	1.42	1.74	4.81
T-Bills Outstanding by holder	12485	6595	11638.5	11546	8239.5	7783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56	138,054.36	23,724.00
Banks	11418	6295	10612.3	9135	2739	1672	4,400.00	900.00	2,383.50	3,436.00	-	-	-	-	-	650.00	5,604.00
Non-Banks	1067	300	1026.2	2411	5500.5	6111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56	137,404.36	18,120.00
3.8: Inter Bank Money Market Rate^s	7.5	-	-	7.5	8.5	-	-	-	-	-	-	-	-	-	-	-	-
3.9: Financial Institutions																	
Number of Commercial Banks	9	9	10	11	11	12	14	17	17	17	17	17	17	17	17	17	17
(o/w Private banks)	7	7	8	9	9	10	12	14	16	16	16	16	16	16	16	16	16
Number of Bank Branches	358	389	421	487	562	636.00	681.00	970.00	1,289.00	1,724.00	2,208.00	2,693.00	3,301.00	4,257.00	4,757.00	5,564.00	6,511.00
Population : Bank Branch	185754.2:1	175778.4:1	166270.8:1	148,665.3:1	133,274:1	120,754.7:1	115,712.2:1	83,195.9:1	64,158.3:1	49,674.8:1	41,088	33,448.00	27,932.00	22,164.00	20,286.50	17,732.20	15,702.00
Number of Insurance Companies	9	9	9	9	10	12	12	14	15	16	17	17	17	17	17	17	18
(o/w Private Insurance Companies)	8	8	8	8	9	11	11	13	14	15	16	16	16	16	16	16	17
Number of Insurance Branches	121	133	139	146	172	194.00	207.00	221.00	243.00	273.00	332.00	377	426	492.00	532.00	568.00	605.00
Population : Insurance Branch	549587:1	513534:1	503597:1	495890:1	435465:1	395876:1	383844:1	366063:1	340329:1	314428.9:1	264918.8:1	238,928.00	216,443.00	191,772.00	181,396.00	173,848.00	168,983.00
Number of Development Banks	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Number of Development Bank Branches	32	32	32	32	32	32	32	32	32	32	32	32	32	110	110	107	93
Number of Micro-financial Institutions	22	26	27	28	28	30	30	31	31	31	31	35	35	35	38	38	41

Source : Ministries of Agriculture, Revenue, Health, and Education; National Bank of Ethiopia; Central Statistical Authority, ... etc

Note: *population is estimated using component method after 2006/2007

1. Excluding manpower out side the Ministry of Health.

2. The GDP data series is revised on basis of 2010/11=100 base year

3. Inflation data is calculated using the new base year (December 2016=100)

4. Figures for government finance are preliminary estimates from 1999/00 onwards.

5. Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and the daily transactions introduced beginning from october 24, 2001.

*Mid year population was obtained from MoFED

I. OVERVIEW

1.1 International Economic Developments

The outlook for the global economy continues to be shaped by how the pandemic evolves and the associated containment measures. According to the European Central Bank's monthly bulletin of 04/2021, the global economic growth momentum has continued to expand at a solid pace at the start of third quarter of 2020/21, after reaching pre-pandemic levels at the end of second quarter of 2020/21. Moreover, the global composite output Purchasing Managers' Index (PMI) excluding the euro area remained above its long-term average levels.

Annual consumer price inflation in the countries of the Organisation for Economic Co-operation and Development (OECD) increased to 1.5 percent in January, while inflation excluding energy and food rose to 1.7 percent. Transitory positive base effects are expected in the short term, owing to the initial reaction of prices to the pandemic shock in spring 2020, in particular global commodity prices. Looking ahead, global wage and price pressures are expected to remain relatively confined given that most economies still have ample spare capacity.

In the US, the acceleration of vaccination efforts, fiscal and monetary policy support and a progressive reopening of the economy have all supported activity. As a result, a continued strong recovery is expected in the third quarter of 2020/21, following strong quarter-on-quarter annualised growth of 4.3 percent in the second quarter of 2020/21.

In the United Kingdom, despite hard lockdown measures, the economy shows signs of a modest recovery. Monthly GDP increased in February, suggesting that households and businesses have been adapting better to COVID-19 related restrictions than in earlier lockdowns.

In Japan, economic activity remains strong amid rising supply constraints. After bottoming out in early third quarter of 2020/21, economic activity appears to be gradually strengthening, benefiting also from a relatively resilient manufacturing sector.

In China, there is a solid recovery of the economy in the aftermath of the COVID-19 pandemic. The extraordinary rise in GDP in year-on-year terms is largely due to base effects and an implied annualised growth rate of over 5 percent between the third quarter of 2019/20 and the third quarter of 2020/21, close to the pre-pandemic trend.

I.2. Macroeconomic Developments in Ethiopia

I.2.1. Inflation

The headline inflation increased to 5.5 percent in the third quarter of 2020/21 compared to 4.3 percent inflation last year same quarter. The rise in quarterly headline inflation was driven by a 3.4 percentage point increase in food & non-alcoholic beverages and 5.7 percentage point in non-food inflation. In a like manner, the annual headline inflation increased by 1.2 percentage points due to a 0.2 and 1.1 percentage point increase in food & non-alcoholic beverages and non-food inflation, respectively. As a result, food & non-alcoholic beverages and non-food inflations contributed 2.3 and 3.3 percent, respectively, to the headline inflation registered during the review quarter.

I.2.2. Monetary Developments

At the end of third quarter of 2020/21, broad money supply (M_2) stood at Birr 1.3 trillion, showing a 27.7 percent annual growth attributed to 92.5 percent surge in domestic credit which offset 5.9 percent contraction in external asset (net). The increase in domestic credit was ascribed solely to 25.4 percent rise in credit to central government and 17.3 percent in credit to non-central government. Reserve money amounted to Birr 266.5 billion in the third quarter of 2020/21, exhibiting 19.6 percent year-on-year and 3.0 percent quarterly

expansion. Similarly, excess reserve of commercial banks showed 21.1 percent annual growth while it contracted 22.1 percent on quarterly basis.

I.2.3. Interest rate

In the third quarter of 2020/221, average savings deposit rate and lending rate stood at 8.0 percent and 14.25 percent, respectively. Weighted average time deposit rate witnessed minor (0.21 percent) annual decrease. In contrast, T-bill yield has witnessed a significant improvement since the introduction of market based T-bills auction in December 2019. Thus, weighted average yield on T-bills increased from 7.1 percent in March 2020 to 8.2 percent in March 2021. Yet, taking into consideration, a 20.6 percent headline inflation, real interest rates on deposit, lending and the T-bills yield remained negative.

I.2.4. Financial Sector Developments a) Banks

The banking sector in Ethiopia reached 19, of which 17 were private and 2 banks state owned. A total of 199 new bank branches were opened raising the number of bank branches to 7,096. As a result, population to bank branch ratio stood at 14,514.⁹¹. Of the total bank branches, the share of state owned banks was 28 percent while that of

¹ Total population is 102,998,000 as CSA Estimation for 2021

private banks constituted 72 percent.

Meanwhile, the total capital of the banking system amounted to Birr 125.1 billion, of which state owned banks accounted for 46.4 percent and private banks 53.6 percent. The share of Commercial Bank of Ethiopia (CBE), the biggest state owned bank, in total capital of the banking system was 41.7 percent.

The banking sector disbursed about Birr 68.2 billion in fresh loans (including CBE bonds), signifying a 31.2 percent annual decrease because of lower new bonds purchase during the review quarter. Of the total new loans disbursed, the share of state owned banks was 32.1 percent and that of private banks stood at 67.9 percent.

Of the fresh loans, international trade was the largest beneficiary accounting for 21.9 percent followed by domestic trade (15 percent), agriculture (13.2 percent), industry (11.6 percent), housing & construction (9.4 percent), transport and communication (6.1 percent) and mines, power & water resource (4.4 percent).

In the same period, the banking system collected loans (including corporate bonds) close to Birr 43.8 billion, depicting an 8.2 percent fall compared with last year. Of the total loan collection, 70.4 percent was by private banks and 29.6

percent by state owned banks.

Meanwhile, total outstanding credit of the banking system (including corporate bond) rose by about 21.4 percent to reach Birr 1.2 trillion. About 99.7 percent of the private banks and 20 percent of state banks' loans went to finance the private sector.

b) Insurance Sector

The number of insurance companies stood at 18, of which 17 were private insurers while one insurer state owned and their branch network increased to 629 from 595 a year ago. Of the total branches, about 54.4 percent were placed in Addis Ababa. In the meantime, total capital of these insurance companies reached Birr 10.6 billion, of which about 72.3 percent was that of private insurance companies.

c) Microfinance Institutions

Currently, there are 39 micro-finance institutions (MFIs) operating in the country. They have mobilized close to Birr 51 billion in saving deposit, depicting a 17.8 percent growth over last year same period.

Their outstanding credit rose by 5.8 percent to Birr 64.3 Billion, their total asset expanded 12.2 percent and reached Birr 100.5 billion and their capital increased to Birr 20.9 billion showing 12.9 percent annual expansion.

1.2.5. External Sector and Foreign Exchange Developments

a) External Sector Development

During the review period, total receipts from goods export increased by 16.6 percent over last year same quarter. This was attributed to a significant increase in earnings from export of gold (748.4 percent), coffee (5.6 percent), pulses (22.6 percent), flower (16.1 percent), chat (19.5 percent), fruits & vegetables (54.4 percent), meat & meat products (15.0 percent), live-animals (27.0 percent) and electricity (14.4 percent).

On the other hand, total merchandise import stood at USD 3.6 billion depicting a 1.4 percent decline year-on-year basis, owing to decline in import values of capital goods (8.1 percent), semi-finished goods (8.4 percent) and raw materials (20.3 percent) while import payments for consumer goods increased by 10.4 percent.

The average price of Brent crude oil, which is used as a benchmark for international oil price, increased by 20.6 percent at the end of the third quarter and reached USD 60.8 per barrel compared with USD 50.4 a year ago. Correspondingly, the average retail price of fuel in Addis Ababa rose 20.1 percent to Birr 28.7 per litre from Birr 23.6 per litre a year ago as a result of cut down in government fuel subsidy to

reduce expenditure.

During the review period, total transfer receipts increased by 3.1 percent and reached USD 1.7 billion due to 12.1 percent growth in private transfers in contrast to 38 percent fall in official transfers.

On the other hand, capital account registered USD 550.8 million surplus which was 26.8 percent lower than that of last year same period. The slowdown in surplus was attributed to decrease in net official long term capital (24.1 percent), private sector long term capital (44.2 percent) and rise in net payment in other public sector.

On the other hand, total transfer payments depicted a 4.5 percent growth owing to 50 percent drop private transfers which outweighed the 4.1 percent rise in official transfer payments.

Consequently, the current account balance (including official transfers) recorded USD USD 797.2 million deficit during third quarter of 2020/21, compared to USD 1.5 billion deficit a year ago. This was due to narrowing of merchandise trade deficit by 6.2 percent, 12.3 percent increase in surplus of net private transfers and 167.1 percent decline in net services.

As a result, the deficit in the overall balance of payments narrowed to USD 285.9 million during the third quarter of FY 2020/21 from USD 426.4 million deficit recorded last year same quarter.

b) Exchange Rate Development

Weighted average official exchange rate of Birr reached Birr 39.8933/USD in the third quarter of 2020/21, depicting 23.8 percent annual depreciation. The end period exchange rate was Birr 41.3165/USD, indicating that the Birr has weakened against USD by 25.9 percent vis-à-vis last year same period.

In the same period, the Birr depreciated by 19.2 percent in real terms largely due to price advantage of Ethiopia over trading partners. Likewise, the NEERI appreciated by 19.1 percent compared with last year same quarter due to significant depreciation of Sudanese

Pound.

1.2.6. Federal Government Fiscal Operations

During the review period, total revenue and grants of Federal government increased by 20.9 percent to Birr 68.8 billion while, total expenditure at birr 95.9 billion, showed 18 percent annual growth. As a result, the overall fiscal deficit (including grants) stood at Birr 27.1 billion compared to Birr 24.4 billion a year ago.

1.2.7. Investment

During the third quarter of 2020/21, a total of 20 investment projects having investment capital of Birr 81.3 million became operational. Compared to last year same quarter, the number of investment projects increased by 185.7 percent while investment capital was slow down by 77.5 percent.

II. ENERGY PRODUCTION AND PROCESSING

2.1. Import of Petroleum Products

During the third quarter of 2020/21, the volume of petroleum products imported was about 960 thousand metric tons, showing a marginal annual increase of 0.5 percent due to 8.7 percent increase in regular gasoline and 8.5 percent rise in fuel oil import. Similarly, the amount of petroleum products imported relative to

the preceding quarter went up by 2.4 percent.

The share of gas oil in total petroleum import was 68.2 percent while that of regular gasoline and jet fuel constituted 16.1 and 13.5 percent, respectively (Table 2.1).

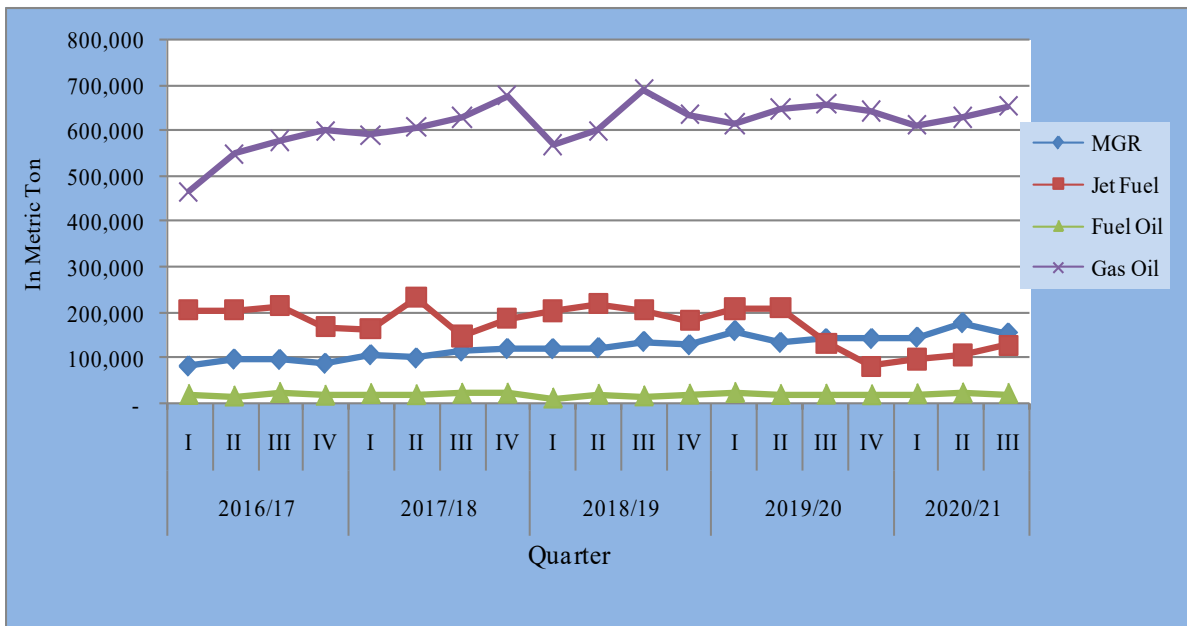
Table 2.1: Volume of Petroleum Products Imported

(In Metric Ton)

Petroleum Products	2019/20		2020/21				Percentage Change	
	Qtr. III		Qtr. II		Qtr. III			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	141,900.1	14.9	176,894.5	18.9	154,240.3	16.1	8.7	-12.8
Jet Fuel	133,970.7	14.0	107,969.3	11.5	129,945.4	13.5	-3.0	20.4
Fuel Oil	19,684.2	2.1	22,414.5	2.4	21,352.4	2.2	8.5	-4.7
Gas Oil (ADO)	659,674.5	69.1	630,617.5	67.2	654,442.0	68.2	-0.8	3.8
Total	955,229.4	100	937,895.8	100	959,980.1	100	0.5	2.4

Source: Ethiopian Petroleum Enterprise

Fig.2.1: Trends in the Volume of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

The total value of petroleum products imported during the period reached Birr 20.8 billion, about 24.2 percent higher than last year on account of increases in

values of fuel oil (67.3 percent), regular gasoline (48.8 percent), gas oil (21.2 percent) and jet fuel (8 percent) (Table 2.2).

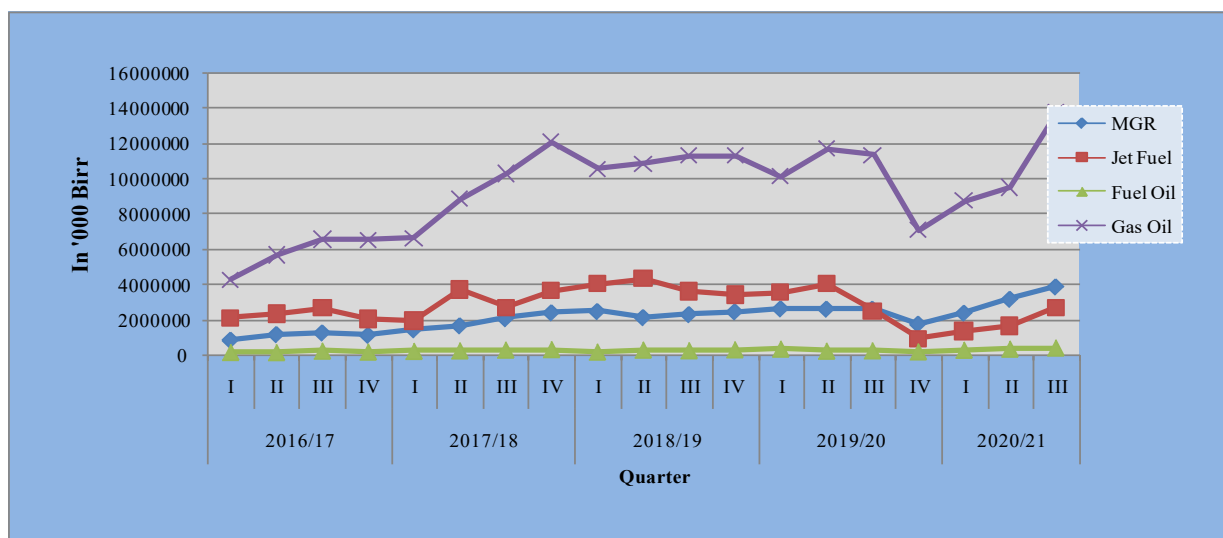
Table 2.2: Value of Petroleum Products Imported

(In '000Birr)

Petroleum Products	2019/20		2020/21				Percentage Change	
	Qtr. III		Qtr. II		Qtr. III		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Regular Gasoline (MGR)	2,621,096.6	15.6	3,191,180.6	21.7	3,901,026.5	18.8	48.8	22.2
Jet Fuel	2,512,531.5	15.0	1,687,041.3	11.4	2,712,282.7	13.0	8.0	60.8
Fuel Oil	235,830.0	1.4	329,665.4	2.2	394,447.7	1.9	67.3	19.7
Gas Oil (ADO)	11,382,144.6	67.9	9,528,043.2	64.7	13,795,483.3	66.3	21.2	44.8
Total	16,751,602.8	100.0	14,735,930.5	100.0	20,803,240.2	100	24.2	41.2

Source: Ethiopian Petroleum Enterprise

Fig.2.2: Trends in the Value of Petroleum Products Imported



Source: Ethiopian Petroleum Enterprise

The average FOB price of petroleum products rose 1.7 percent over the same period of last year due to higher FOB price of all types of petroleum products except regular gasoline. Similarly,

average FOB price of petroleum products went up by 35.7 percent Vis-a-Vis the Preceding quarter as a result of 40.7 percent increase in regular gasoline followed by gas oil (35.7 percent), jet fuel (35.4 percent) and fuel oil (28.9 percent) (Table 2.3).

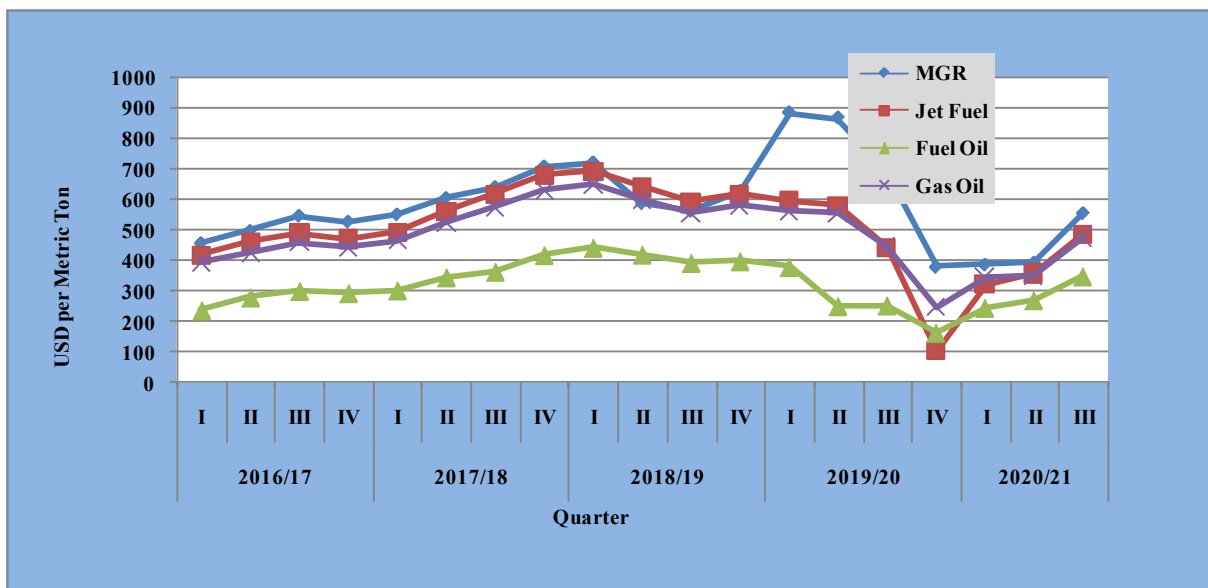
Table 2.3: FOB Price of Petroleum Products Imported

(In USD/ Metric Ton)

Petroleum Products	2019/20	2020/21		Percentage Change	
	Qtr. III	Qtr. II	Qtr. III	C/A	C/B
	A	B	C		
Regular Gasoline (MGR)	686.8	395.0	555.7	-19.1	40.7
Jet Fuel	449.8	359.0	486.0	8.1	35.4
Fuel Oil	254.2	271.3	349.9	37.6	28.9
Gas Oil (ADO)	447.3	351.8	477.5	6.7	35.7
Average	459.5	344.3	467.3	1.7	35.7
Brent Crude Oil (USD/ Barrel)	50.4	44.3	60.8	20.6	37.3

Source: Ethiopian Petroleum Enterprise

Fig.2.3: Trends in the FOB Price of Imported Petroleum Products



Source: Ethiopian Petroleum Enterprise

The average price of Brent crude oil, which is used as a point of reference for international oil price, went up by 20.6 percent and reached USD 60.8 per barrel compared with USD 50.4 a year ago.

At the same time, average retail price of fuel in Addis Ababa rose to Birr 28.68 per litre from Birr 23.89 per litre a year ago depicting a 20.1 percent increase as a result of higher retail price of all petroleum products (Table 2.4).

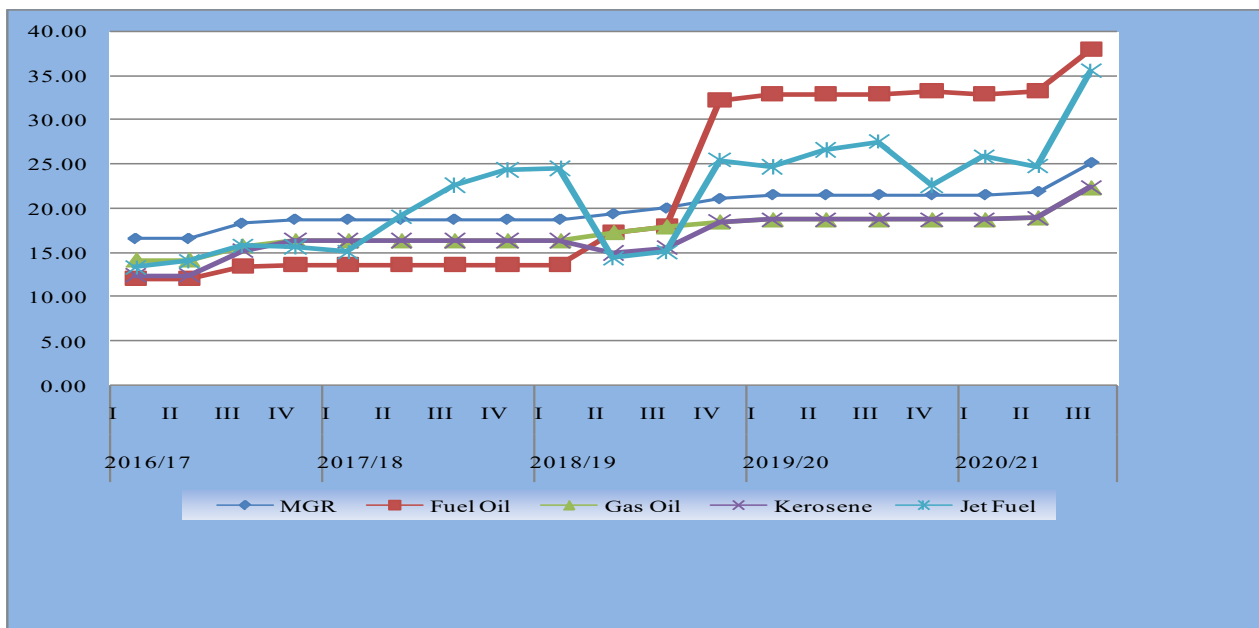
Table 2.4: Addis Ababa Average Retail Prices of Fuel

(Birr/Liter)

Petroleum Products	2019/20	2020/21		Percentage Change	
	Qtr. III	Qtr. II	Qtr. III	C/A	C/B
	A	B	C		
Regular Gasoline (MGR)	21.5	21.9	25.1	16.7	14.8
Fuel Oil	32.9	33.3	38.0	15.4	14.1
Gas Oil (ADO)	18.8	19.0	22.4	19.6	18.1
Kerosene	18.8	19.0	22.4	19.6	18.1
Jet fuel	27.5	24.7	35.5	29.1	43.6
Average	23.9	23.6	28.7	20.1	21.7

Source: Ministry of Trade

Fig.2.4: Trends of Addis Ababa Average Retail Prices



Source: Ministry of Trade

2.2. Electric Power Generation

Total electric power generated during the quarter under review dropped 4.9 percent on annual and 2.4 percent quarter basis and reached 3.7 billion KWH (Table 2.5). The year- on-year decrease

was attributed to 4.7 percent decline in electric production from hydropower and 69.4 percent from biomass sources (table 2.5).

Table 2.5: Electricity Generation by Sources

(In '000 of K.W.H)

Power Source	2019/20		2020/21				Percentage Change	
	Qtr. III		Qtr. II		Qtr. III			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Hydropower	3,647,601.8	94.1	3,554,618.5	94.2	3,476,666.2	94.4	-4.7	-2.2
Thermal Power	-	-	-	-	-	-	-	-
Geothermal	-	-	-	-	-	-	-	-
Wind	174,746.2	4.5	197,852.0	5.2	191,319.9	5.2	9.5	-3.3
Biomass	53,237.0	1.4	21,217.50	0.6	16,309.90	0.4	-69.4	-23.1
Total	3,875,585.0	100	3,773,688.0	100	3,684,296.0	100	-4.9	-2.4

Source: Ethiopian Electric Power

Of the total energy generated, 94.4 percent was from hydropower, 5.2 percent from wind and 0.4 percent from biomass sources (Table 2.5).

By system of generation, virtually all the power was generated through interconnected systems (ICS)²(Table 2.6).

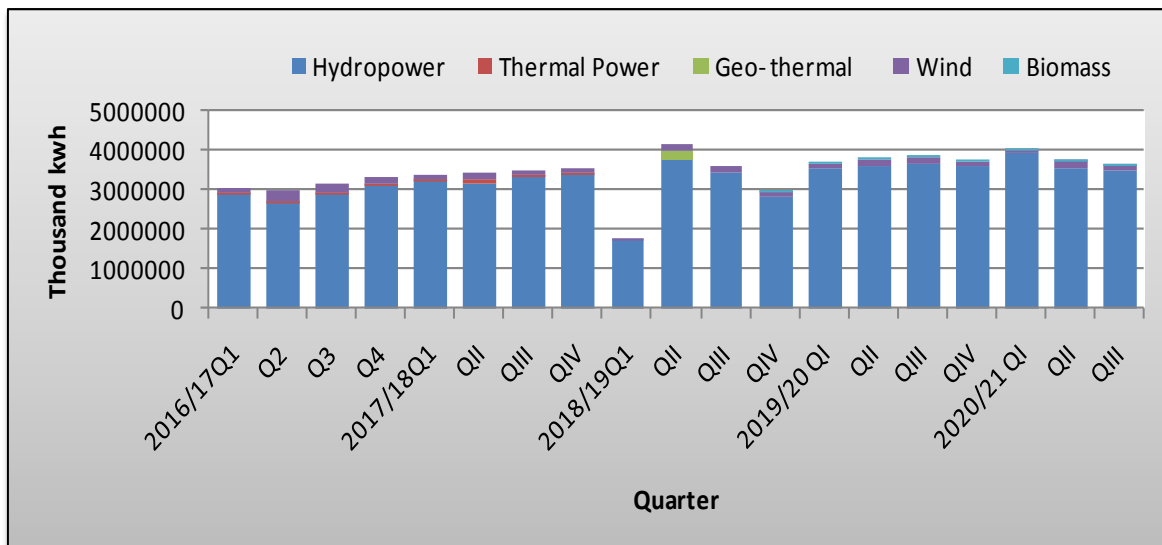
²The generated power from different power stations stored in substations before distribution.

Table 2.6: Generation of electricity power in the interconnected system (ICS) and self-contained system (SCS)

System of Power supply	2019/20		2020/21				Percentage Share	
	Qtr. III		Qtr. II		Qtr. III		C/A	C/B
	A	Share (in %)	B	Share (in %)	C	Share (In %)		
ICS								
Hydro power	3,647,601.8	94.1	3,554,618.5	94.2	3,476,666.2	94.4	-4.7	-2.2
Thermal Power	-	-	-	-	-	0	0	0
Geothermal	-	-	-	-	-	0	0	0
Wind	174,746.2	4.5	197,852.0	5.2	191,319.9	5.2	9.5	-3.3
Biomass	53,237.0	1.4	21,217.50	0.6	16,309.90	0.4	-69.4	0
Sub-Total	3,875,585.0	100	3,773,688.0	100	3,684,296.0	100	-4.9	-2.4
SCS								
Hydro power	-	-	-	-	-	-	-	-
Thermal Power	-	-	-	-	-	-	-	-
Geothermal	-	-	-	-	-	-	-	-
Wind	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-
Grand Total	3,875,585.0	100	3,773,688.0	100.0	3,684,296.0	100	-4.9	-2.4

Source: Ethiopian Electric Power

Fig.2.5: Volume of Electricity Production by Type



Source: Ethiopian Electric Power

III. QUARTERLY PRICE DEVELOPMENTS

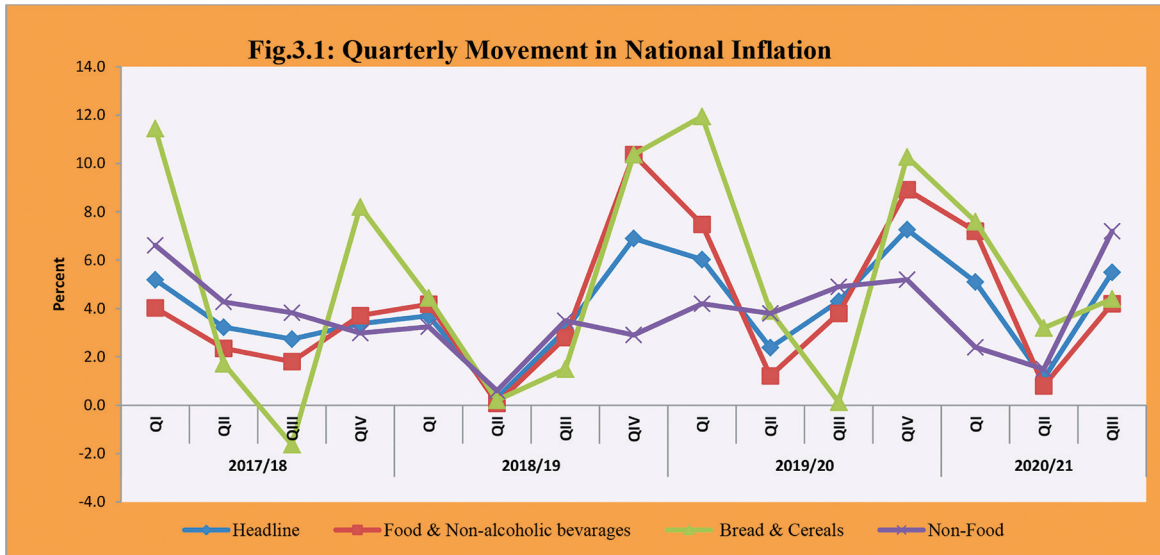
3.1 Developments in National CPI

Headline inflation has increased to 5.5 percent from 1.1 percent a quarter earlier, and 4.3 percent inflation last year same quarter. The rise in quarterly headline inflation was attributed to 3.4 percentage point increase in food & non-alcoholic beverages and 5.7 percentage point in non-food inflation. Likewise, the increase in annual headline inflation was on account of a 0.2 percentage point rise in food & non-alcoholic beverages inflation and 1.1 percentage point non-food inflation. Food & non-alcoholic beverages and non-food inflation contributed 2.3 and 3.3 percent, respectively, to the headline inflation registered in the review quarter (Table 3.1 and Fig 3.1).

Food & non-alcoholic beverages inflation scaled up to 4.2 percent from 0.8 percent in the previous quarter, owing to higher inflation in the prices of vegetables (12.1 percentage point),

fish & sea food (7.7 percentage point), milk, cheese & egg (5.5 percentage point), fruits (3.2 percentage point) food products nec (1.3 percentage point), bread & cereals (1.3 percentage point), and meat (0.4 percentage point) (Table 3.2).

Similarly, non-food inflation increased to 7.2 percent from 1.5 percent a quarter earlier and 4.9 percent last year same quarter. The upsurge in quarterly non-food inflation was attributed mainly to higher inflation for transport (38.5 percentage point), communication (14.1 percentage point), furnishings, household equipment & routine maintenance of houses (8.0 percentage point), housing, water, electricity, gas & fuel (6.4 percentage point), health (3.6 percentage point), miscellaneous goods (1.2 percentage point) and clothing & footwear (0.5 percentage point) and (Table 3.3).

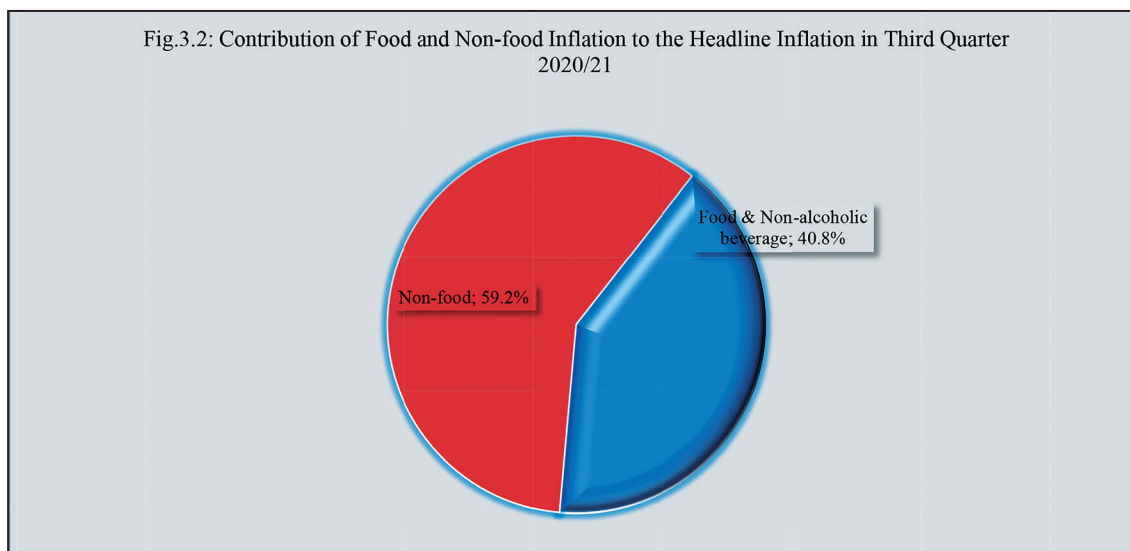


Source: CSA

Table 3.1: Quarterly National General Consumer Prices (%) (Dec2016=100)

	Weights (in %)	2019/20	2020/21		Change in %age Points		Contributions in (%) to			
		QIII	QII	QIII	C-A	C-B	Headline Inflation Change over QIII-2019/20	Headline Inflation Change Over QII-2020/21	QIII-2020/21 Head-line Inflation	
		A	B	C					Absolute	Relative
Headline	100	4.3	1.1	5.5	1.2	4.4	1.2	4.4	5.6	100
Food & Non-alcoholic beverage	54	3.8	0.8	4.2	0.4	3.4	0.2	1.9	2.3	40.8
Non-food	46	4.9	1.5	7.2	2.3	5.7	1.1	2.6	3.3	59.2

Source: CSA and NBE Staff Computation



Source: NBE Staff Computation

Table 3.2: Quarterly National Food & non-alcoholic beverages CPI Inflation (Dec2016=100)

Items	Weights	2019/20	2020/21		Change in %age points		Contribution to	
		QIII	QII	QIII	C-A	C-B	Food Inflation Change over QIII- (%)2019/20	Food Inflation Change over QII- (%)2020/21
		A	B	C				
Food and Non-alcoholic Beverages	0.54	3.8	0.8	4.2	0.4	3.4	0.2	1.8
Bread and Cereals	0.17	0.1	3.2	4.4	4.3	1.3	0.7	0.2
Meat	0.04	2.7	1.9	2.2	-0.5	0.4	0.0	0.0
Fish and Sea food	0.00	5.3	-1.3	6.5	1.2	7.7	0.0	0.0
Milk, cheese and egg	0.03	2.9	5.6	11.2	8.3	5.5	0.3	0.2
Oils & Fats	0.04	6.0	9.8	8.5	2.5	-1.2	0.1	-0.1
Fruit	0.00	2.5	3.8	7.0	4.4	3.2	0.0	0.0
Vegetables	0.12	4.9	-7.3	4.8	-0.1	12.1	0.0	1.5
Sugar jam, honey, chocolate	0.01	-6.9	7.5	3.3	10.3	-4.2	0.1	-0.1
Food products n.e.c	0.06	15.3	0.3	1.6	-13.7	1.3	-0.8	0.1
Non-alcoholic beverages	0.05	6.8	5.5	-0.2	-7.1	-5.7	-0.4	-0.3

Source: CSA and NBE Staff Computation

Table 3.3: Quarterly National Non-food CPI Inflation (Dec2016=100)

Item	Weights	2019/20	2020/21		Change in %age points		Contribution to	
		QIII	QII	QIII	C-A	C-B	Non-food Inflation Change over QIII- 2019/20 (%)	Non-Food Inflation Change over QII- 2020/21(%)
		A	B	C				
Non-Food Inflation	0.46	4.9	1.5	7.2	2.3	5.7	1.1	2.6
Alcoholic Beverages and tobacco	0.05	4.5	6.5	4.7	0.2	-1.8	0.0	-0.1
Clothing and Footwear	0.06	0.7	4.1	4.7	4.0	0.5	0.2	0.0
Housing, Water, Electricity, Gas and other Fuel	0.17	8.8	1.5	7.9	-0.9	6.4	-0.2	1.1
Furnishings, Household Equipment and Routine maintenance of houses	0.05	1.4	0.7	8.7	7.2	8.0	0.3	0.4
Health	0.01	2.9	5.8	9.4	6.5	3.6	0.1	0.1
Transport	0.02	5.1	-21.6	16.9	11.9	38.5	0.3	0.9
Communication	0.02	-1.8	-1.7	12.4	14.2	14.1	0.3	0.3
Recreation and culture	0.00	1.3	9.7	6.0	4.7	-3.8	0.0	0.0
Education	0.00	0.2	11.7	3.0	2.8	-8.7	0.0	0.0
Restaurant & hotel	0.05	3.1	7.0	3.7	0.6	-3.3	0.0	-0.2
Miscellaneous Goods	0.03	4.1	3.8	5.0	0.9	1.2	0.0	0.0

Source: CSA and NBE Staff Computation

3.2 Developments in Regional CPI

The regional average headline inflation in the third quarter of 2020/21 increased to 3.8 percent from 0.7 percent in the preceding quarter while it declined from 4.7 percent last year same quarter.

SNNP, Oromia, Gambella, Somali and Addis Ababa registered higher headline inflation than the regional average head line inflation during the review quarter. The highest headline inflation (6.9 percent) was seen in SNNP while the lowest headline inflation (0.2 percent) was in Benshangul Gumuz. Hence, the margin between the highest and lowest headline inflation was 6.7 percentage points. The deviation in the regional headline inflation from the average, as measured by standard deviation, decreased to 2.5 percent from 2.8 percent in the preceding quarter and 3.2 percent a year ago. (Table 3.4)

The regional average food & non-alcoholic beverage inflation scaled up to 3.5 percent in the third quarter of 2020/21 from 0.4 percent recorded in the preceding quarter while it decreased marginally from 3.6 percent last year same quarter. Food & non-

alcoholic beverages inflation in Somali, Gambella, Dire Dawa, Afar, Oromia, SNNP, and Addis Ababa was higher than the regional average with the highest food & non-alcoholic beverages inflation being recorded in Somali (8.0 percent) and the lowest in Benshangul Gumuz (-1.3 percent), signifying a 9.3 percentage point margin. The variation in food & non-alcoholic beverages inflation was 3.1 percent compared to the 3.0 percent a quarter earlier and 4.3 percent last year same quarter (Table 3.4).

Likewise, the regional average non-food inflation has increased to 4.2 percent from 1.0 percent in the previous quarter. SNNP, Oromia, Amhara, Gambella, and Addis Ababa recorded higher non-food inflation than the regional average. Non-food inflation was the highest in SNNP (10.1 percent) and the lowest in Afar (0.9 percent), revealing 11 percentage point margin. The variation in non-food inflation narrowed to 3.4 percent from 4.1 percent in the previous quarter but increased from 3.1 percent inflation a year earlier.

Table 3.4: Quarterly Regional General, Food & non-alcoholic beverages and Non-food Inflation

Regions	2019/20						2020/21								
	QIII			QII			QIII			C					
	A		Non-food	B		Non-food	C		C-A		C-B				
	General	Food & Non-alcoholic beverages		General	Food & Non-alcoholic beverages		General	Food & Non-alcoholic beverages	General	Food & Non-alcoholic beverages	General	Food & Non-alcoholic beverages			
SNNP	5.0	2.4	8.5	2.0	3.1	0.4	6.9	4.6	10.1	1.9	2.2	1.6	4.9	1.5	9.7
Harari	4.0	-0.5	7.7	0.7	1.4	0.2	1.4	0.4	2.2	-2.6	0.9	-5.5	0.7	-1.0	2.0
Oromia	3.9	3.9	3.9	0.8	0.9	0.5	6.7	4.9	9.5	2.8	1.0	5.6	6.0	4.0	9.0
Tigray	3.8	3.6	3.9	6.7	4.8	8.7	0.0	0.0	0.0	-3.8	-3.6	-3.9	-6.7	-4.8	-8.7
Gambella	6.6	7.9	5.0	0.0	-0.8	1.1	6.3	6.7	5.8	-0.3	-1.2	0.8	6.3	7.5	4.7
Addis Ababa	4.1	2.4	5.3	-0.3	-1.7	0.8	4.3	3.6	4.8	0.2	1.2	-0.6	4.6	5.3	4.0
Dire Dawa	2.0	-1.5	5.5	-5.1	-5.8	-4.4	3.6	5.6	1.5	1.5	7.1	-4.0	8.7	11.3	6.0
Benshangul. Gumuz	5.3	3.8	6.8	1.1	-0.9	3.5	0.2	-1.3	1.8	-5.1	-5.1	-5.0	-1.0	-0.4	-1.7
Somali	-1.2	-2.2	0.2	2.7	0.7	5.1	5.8	8.0	3.3	7.0	10.3	3.0	3.2	7.3	-1.8
Afar	12.0	11.8	12.2	-0.9	4.1	-6.3	3.1	5.0	0.9	-8.9	-6.8	-11.4	3.9	0.8	7.1
Amhara	6.3	8.2	4.1	0.1	-1.0	1.6	3.3	0.7	6.6	-3.0	-7.5	2.6	3.2	1.7	5.1
Regions Average	4.7	3.6	5.8	0.7	0.4	1.0	3.8	3.5	4.2						
Standard deviation	3.2	4.3	3.1	2.8	3.0	4.1	2.5	3.1	3.4						
Coefficient of variation	0.7	1.2	0.5	4.0	6.7	4.0	0.7	0.9	0.8						

Source: CSA and NBE Staff Computation

IV. MONETARY DEVELOPMENTS

4.1. Money Supply and Credit

At the end of third quarter of F.Y. 2020/21, broad money supply (M2) stood at Birr 1.3 trillion, showing a 27.7 percent annual

growth owing to 92.5 percent surge in domestic credit which offset 5.9 percent contraction in external asset (net).

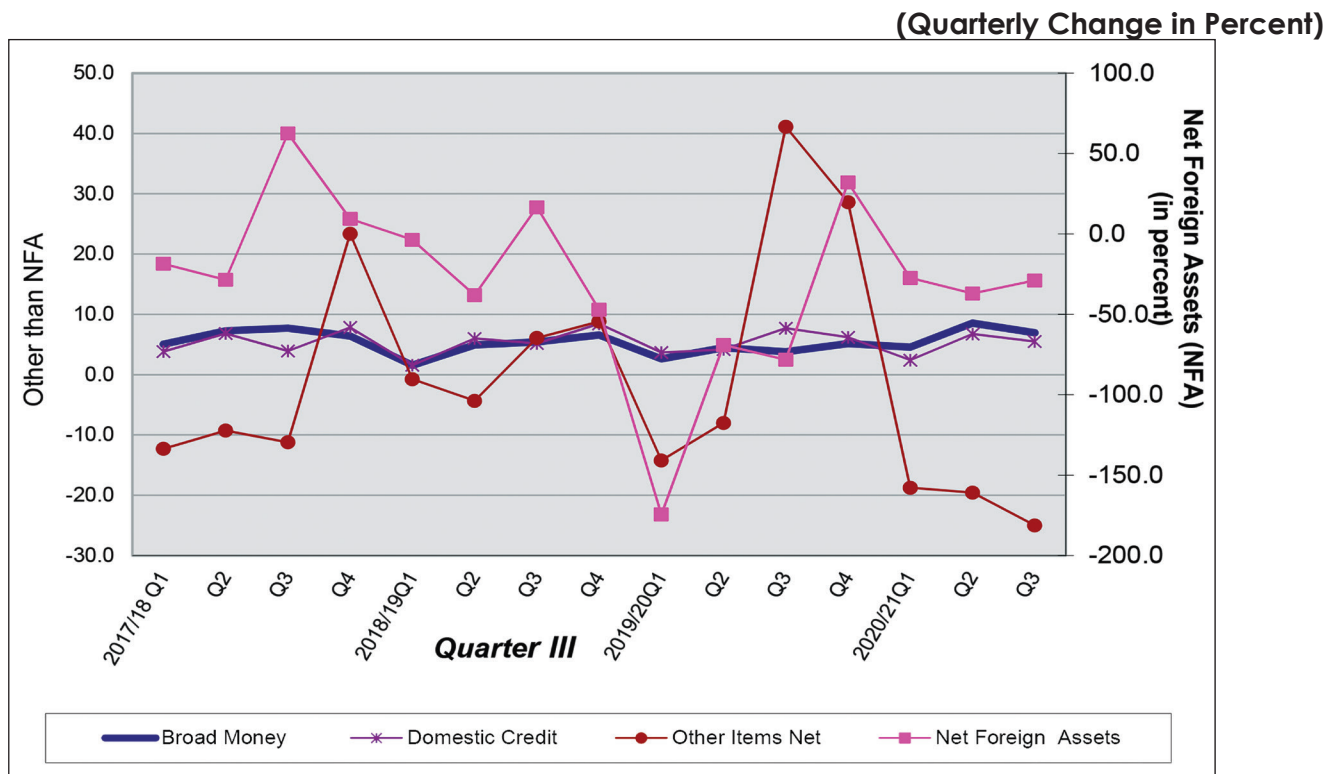
Table 4.1: Factors Influencing Broad Money

(In Millions of Birr)

Particulars	Qtr. III	Qtr. II	Qtr. III	Percentage Change		Contributions of Each Component to Broad Money growth
	(March. 20)	(Dec. 20)	(March. 21)	C/A	C/B	Annual
	A	B	C			
1. External Assets (net)	(33,772.2)	(38,577.0)	(49,735.9)	-47.3	-28.9	-5.9
2. Domestic Credit	1,121,128.1	1,288,104.1	1,373,546.7	22.5	6.6	92.5
. Claims on Central Gov't (net)	130,343.0	125,944.8	163,476.9	25.4	29.8	12.1
. Claims on Non-Central Gov't	990,785.1	1,162,159.3	1,210,069.8	17.3	4.1	62.8
. Financial Institutions	55,242.7	56,642.7	56,642.7	2.5	0.0	0.5
. Others	935,542.4	1,105,516.6	1,153,427.0	23.3	4.3	79.9
3. Other Items (net)	101,840.3	85,591.1	86,563.5	-15.0	1.1	-5.6
4. Broad Money (M2)	986,763.4	1,177,714.6	1,259,610.3	27.7	7.0	92.3

Source: Staff Computation, NBE

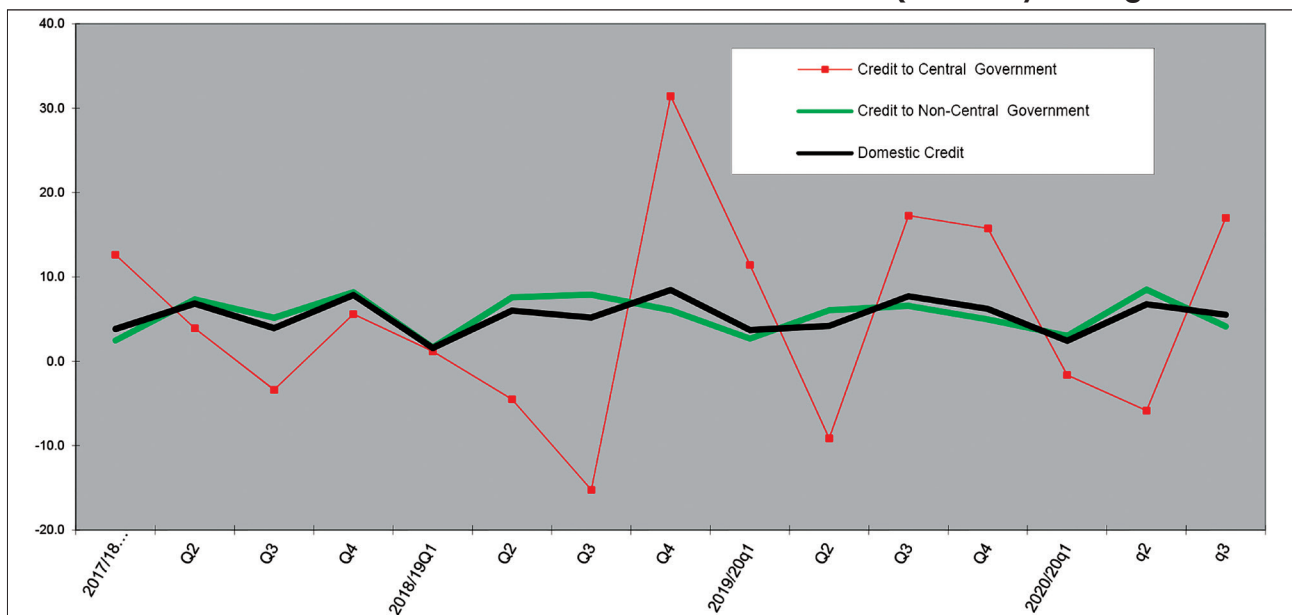
Fig.IV.1: Major Determinants of Monetary Expansion



Source: Staff Computation, NBE

Fig.IV.2: Composition of Domestic Credit

(Quarterly Change in Percent)



Source: Staff computation, NBE

Component wise, quasi-money supply showed an annual and quarterly expansion of 33.2 percent and 6.7 percent, respectively. Narrow money supply grew 17.7 percent on annual basis and contributed 23.3 percent to broad money expansion while that of quasi

money was 76.7 percent (Table 4.2). The surge in quasi-money was attributed to bank branch network expansion and improvement in access to finance demonetization and cash withdrawal limit have also helped banks to mobilize more deposits.

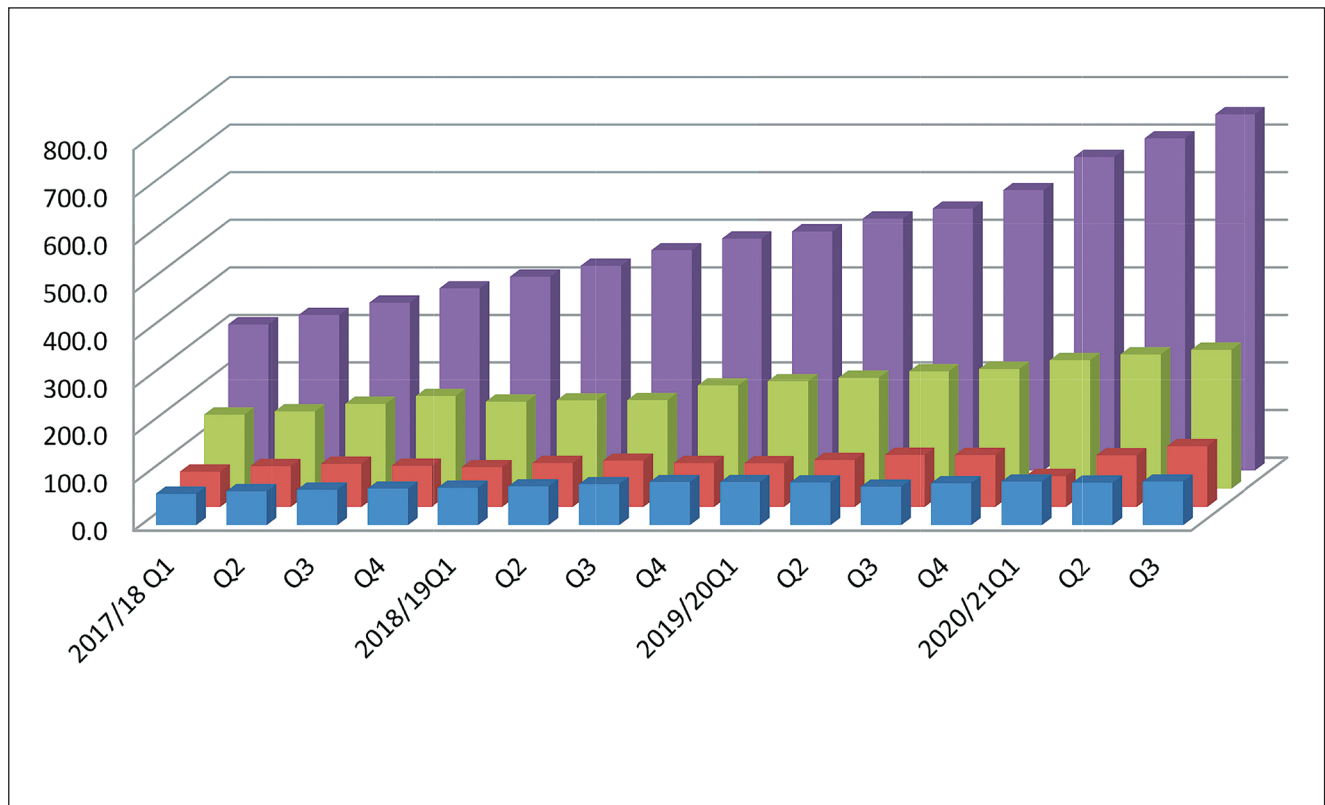
Table 4.2: Components of Broad Money

(In millions of Birr, unless specified)

Particulars	Qtr. III	Qtr. II	Qtr. III	Percentage Change		Contributions of Each Component to Broad Money growth
	(March. 20)	(Dec. 20)	(March. 21)	C/A	C/B	Annual
	A	B	C			
1. Narrow Money Supply	355,892.0	390,480.7	419,347.7	17.8	7.4	23.3
. Currency outside banks	109,335.3	108,326.1	127,518.3	16.6	17.7	6.7
. Demand Deposits (net)	246,556.7	282,154.6	291,829.4	18.4	3.4	16.6
2. Quasi-Money	630,871.4	787,233.9	840,262.6	33.2	6.7	76.7
. Savings Deposits	550,106.1	698,079.0	748,589.6	36.1	7.2	72.7
. Time Deposits	80,765.3	89,154.9	91,673.0	13.5	2.8	4.0
3. Broad Money Supply	986,763.4	1,177,714.6	1,259,610.3	27.7	7.0	100.0

Source: Staff Computation, NBE

Fig.IV.3: Composition of Monetary Stock



Source: Staff Computation, NBE

4.2. Developments in Reserve Money and Monetary Ratio

Reserve money reached Birr 266.5 billion in the third quarter of 2020/21, showing a 19.6 percent year-on-year growth. Similarly, excess reserves of commercial banks increased 21.1 percent on annual basis while it contracted 22.1 percent on quarterly terms (Table 4.3).

The money multiplier, measured by the ratio of broad money to reserve money, rose to 4.7 from 4.4 a year ago.

The multiplier measured by the ratio of narrow money and reserve money, however showed a slight drop on annual basis, while it depicted quarterly increment.

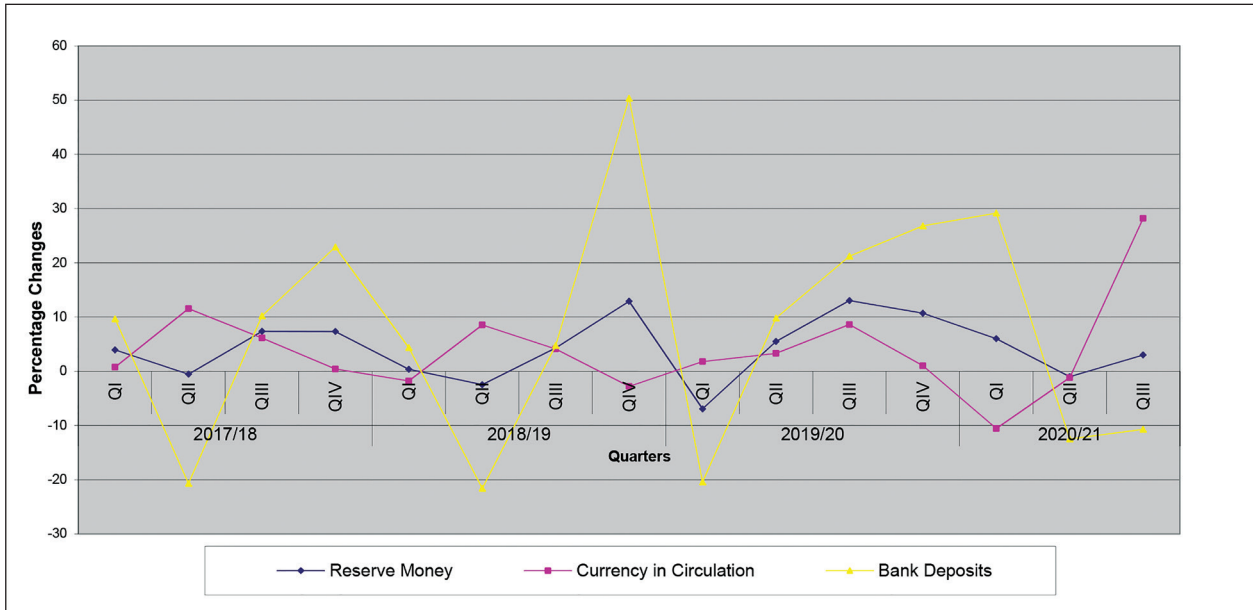
Table 4.3: Monetary Aggregates and Ratios

(In millions of Birr unless otherwise indicated)

Particulars	Qtr. III	Qtr. II	Qtr. III	Percentage Change	
	(March. 20)	(Dec. 20)	(March. 21)	C/A	C/B
	A	B	C		
1. Reserve Requirement (CB's)	49,362.0	60,394.2	61,208.0	24.0	1.3
2. Actual Reserve (CB's)	85,227.8	116,138.0	104,642.4	22.8	-9.9
3. Excess Reserve (CB's)	35,865.8	55,743.9	43,434.3	21.1	-22.1
4. Reserve Money	222,721.9	258,706.6	266,479.7	19.6	3.0
. Currency in Circulation	139,106.3	138,864.5	159,484.8	14.6	14.8
. Banks deposits at NBE	83,615.7	119,842.1	106,994.9	28.0	-10.7
5. Money Multiplier (Ratio):					
. Narrow Money to Reserve Money	1.60	1.51	1.57	-1.5	4.3
. Broad Money to Reserve Money	4.43	4.55	4.73	6.7	3.8
6. Other Monetary Ratios (%):					
. Currency to Narrow Money	39.1	35.6	38.0	-2.7	6.9
. Currency to Broad Money	14.1	11.8	12.7	-10.2	7.4
. Narrow Money to Broad Money	36.1	33.2	33.3	-7.7	0.4
. Quasi Money to Broad Money	63.9	66.8	66.7	4.3	-0.2

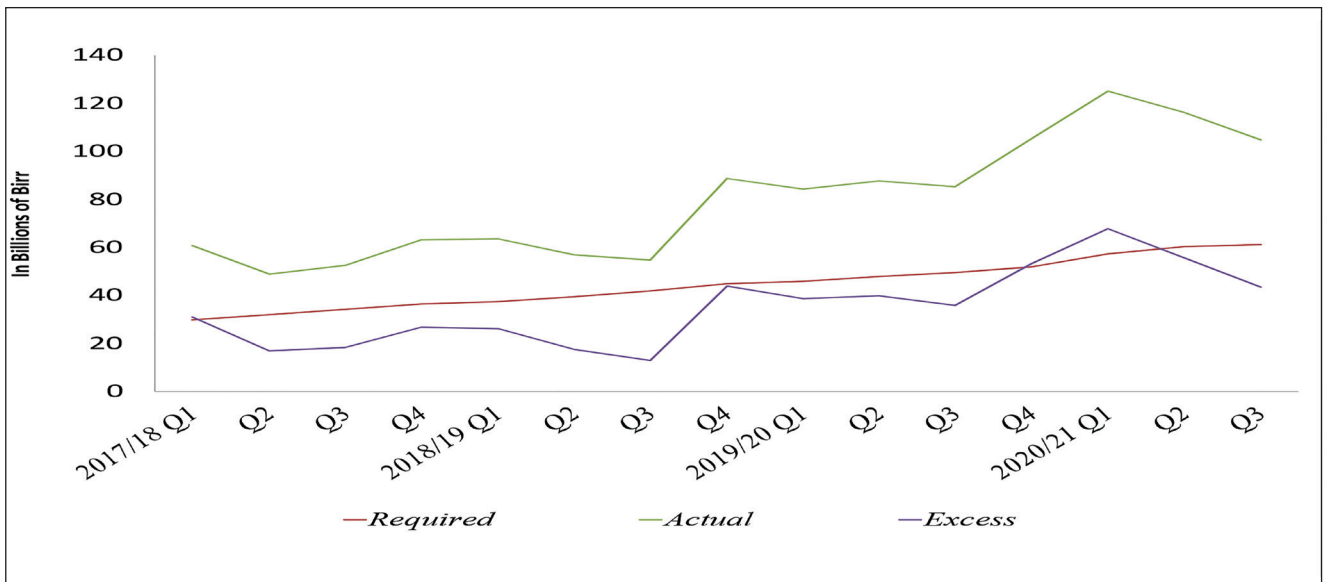
Source: Staff Computation, NBE

Fig.IV.4: Quarterly Growth of Reserve Money and Its Components



Source: Staff Computation NBE

Fig.IV.5: Monetary Aggregates



Source: Staff Computation NBE

4.3. Interest Rate Developments

Average savings deposit rate stood at 8.0 percent while weighted average time deposit rate witnessed minor decline (0.21 percent) on annual basis. In contrast, the yield on T-bills saw significant improvement since the introduction of market based T-bills auctions. Hence, weighted average yield on T-bills increased from 7.1 percent in March 2020 to 8.2 percent in March 2021. Considering the March,

2021 headline inflation of 20.6 percent, real interest rates on deposit, lending and the T-bills yield remained negative (Table 4.4). In the meantime, average lending rate remained at 14.25 percent with the highest and lowest lending rates being 7 and 21.50 percent, respectively.

Table 4.4: Interest Rate Structure of Commercial Banks (Percent per annum)

Particulars	2019/20	2020/21		Percentage point Changes	
	QIII	QII	QIII	Annual	Quarterly
1.1 Savings Deposit Rate					
Minimum	7.00	7.00	7.00	-	-
Maximum	9.00	9.00	9.00	-	-
Average Saving Rate	8.00	8.00	8.00	-	-
2. Time Deposits					
Up to 1yr	7.90	7.73	7.69	(0.21)	(0.04)
years 1-2	7.95	7.78	7.74	(0.21)	(0.04)
Over 2 yrs	8.00	7.83	7.79	(0.21)	(0.04)
Average Time Dep. Rate (Weighted)	7.95	7.78	7.74	(0.21)	(0.04)
3. Demand Deposit (Weighted)	0.05	0.05	0.04	(0.01)	(0.01)
4. Lending Rate 2/					
Minimum	7.00	7.00	7.00	-	-
Maximum	21.50	21.50	21.50	-	-
Average Lending Rate	14.25	14.25	14.25	-	-
5. T-bills Rate (Weighted)	7.08	6.71	8.17	1.08	1.45
6. GERD Bond Yield 3/					
6.1 Maturity within 5 Years	7.50	7.50	7.50	-	-
6.1 Maturity above 5 Years	8.00	8.00	8.00	-	-
7. Headline Inflation (Year-on-year)	22.5	18.2	20.6	(1.90)	2.40
8. Food Inflation (Year-on-year)	26.9	21.3	22.1	(4.80)	0.80
9. Core/non-food Inflation (Year-on-year)	17.5	14.5	18.9	1.40	4.40

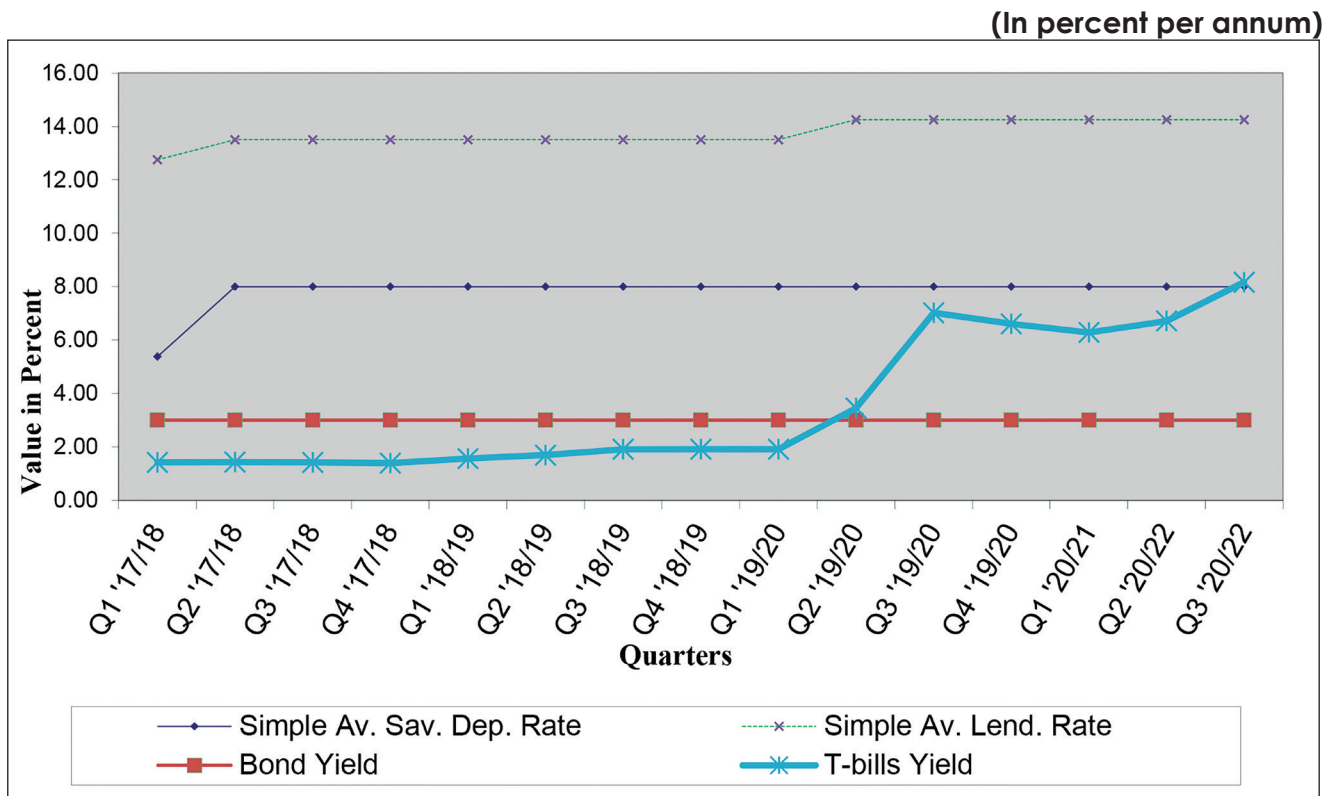
1/ Minimum interest rate on saving bond is set by NBE, whereas the maximum indicates the highest rate some banks are paying voluntarily.

2/ NBE has no control on lending rates and the minimum & maximum rates presented here are determined by the market.

3/ GERD stands for Grand Ethiopian Renaissance Dam

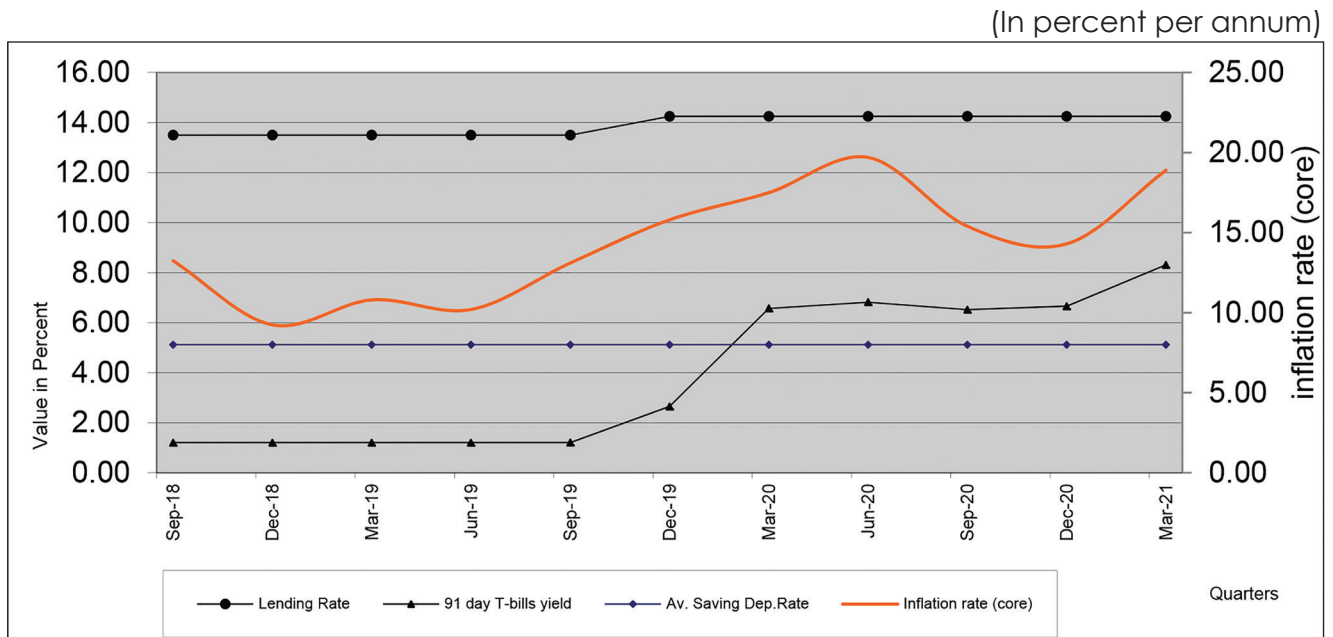
Source: NBE and Commercial Banks

Fig.IV.6: Interest Rate Structure of Commercial Banks



Source: NBE and Commercial Banks

Fig.IV.7: Average Lending Rate, Average Saving Deposit Rate, 91-day T-bills Yield & Core Inflation Rate



*While the inflation rate (core) is depicted on the right axis lending rate, 91 day T-bills yield and average saving deposit rate is depicted on the left axis

Source: Staff computation, NBE

4.4. Developments in the Financial Sector

The number of banks has reached 19, of which 17 were private and 2 state owned. These banks opened 199 new branches during the review period, thereby raising the number of bank branches to 7,096. As a result, population to bank branch ratio stood at 14,514.9³. About 34.6 percent of the total bank branches were located in Addis Ababa. Of the total bank branches, the share of state owned banks was 28 percent while that of private banks reached 72 percent.

Total capital of the banking system reached Birr 125.1 billion, of which state owned banks accounted for 46.4 percent and private banks 53.6 percent. The share of state owned bank, the Commercial Bank of Ethiopia (CBE), in total capital of the banking system was 41.7 percent (Table 4.5).

Similarly, the number of insurance companies stood at 18, of which 17 were private and 1 state owned. Their branch network increased to 629 from 595 a year ago. Of the total branches,

about 54.4 percent were situated in Addis Ababa.

Meanwhile, total capital of these insurance companies reached Birr 10.6 billion compared to Birr 9 billion a year ago. Private insurance companies accounted for 72.3 percent of the total capital of the insurance sector (Table 4.6).

During the review quarter, there were 39 micro-finance institutions (MFIs) which have mobilized close to Birr 51 billion in saving deposit, depicting a 17.8 percent annual increase. Similarly, their outstanding credit rose by 5.8 percent to Birr 64.3 Billion. Their total asset also exhibited a 12.2 percent annual growth and reached Birr 100.5 billion. Their capital too went up to Birr 20.9 billion showing 12.9 percent annual expansion (Table 4.7).

The top five largest MFIs namely, Amhara, Dedit, Oromia, Omo & Addis Credit and Savings Institutions accounted for 81.1 percent of the total capital, 89.7 percent of the total deposit, 83.6 percent of the total credit and 85.2 percent of total assets of MFIs.

³Total population is 102,998,000 as CSA Estimation for 2021

Table 4.5: Branch Network and Capital of the Banking System

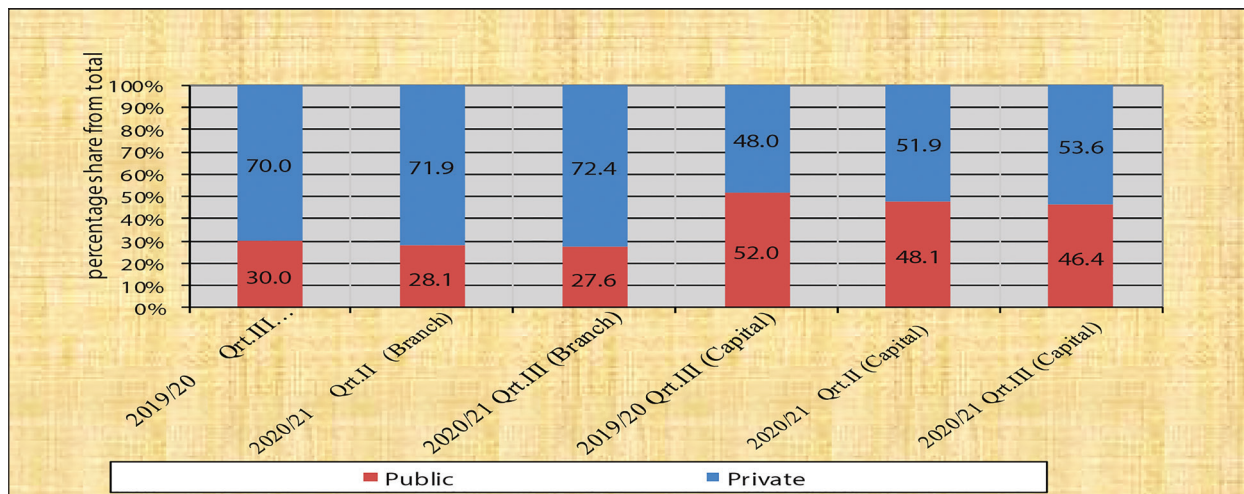
(Branch in Number & Capital in Millions of Birr)

Banks	Branch Network												Capital			
	2019/20				2020/21								2019/20	2020/21		
	Quarter III				Quarter II				Quarter III				Quarter III	Quarter II	Quarter III	
	Reg	A.A	Total	%	Reg.	A.A	Total	%	Reg.	A.A	Total	%	Quarter III	Quarter II	Quarter III	
1. State Owned Banks																
Commercial Bank of Ethiopia	1419	399	1,818	28.6	1,449	410	1,859	27.0	1,463	417	1,880	26.5	49,979.25	50,323.44	50,323.44	
Development Bank of Ethiopia	88	5	93	1.5	77	5	82	1.2	77	5	82	1.2	7,676.53	7,748.10	7,748.10	
Total State Owned Banks	1,507	404	1,911	30	1,526	415	1,941	28	1,540	422	1,962	28	57,655.8	58,071.5	58,071.5	
2. Private Banks																
Awash International Bank	268	191	459	7.2	311	213	524	7.6	344	219	563	7.9	7,862.83	10,945.6	10,981.5	
Dashen Bank	275	159	434	6.8	290	165	455	6.6	294	166	460	6.5	5,002.36	5,848.7	6,362.6	
Abyssinia Bank	321	209	530	8.3	389	239	628	9.1	402	245	647	9.1	4,177.44	4,658.2	4,807.8	
Wegagen Bank	254	144	398	6.3	268	148	416	6.0	269	148	417	5.9	3,866.82	4,388.4	4,917.1	
United Bank	179	158	337	5.3	194	169	363	5.3	198	177	375	5.3	4,161.10	4,604.9	5,080.1	
Nib International Bank	147	170	317	5.0	186	207	393	5.7	197	217	414	5.8	4,687.60	5,166.6	5,670.3	
Cooperative Bank of Oromiya	347	82	429	6.7	356	92	448	6.5	363	104	467	6.6	3,860.36	4,317.7	5,051.8	
Lion International Bank	180	84	264	4.1	202	86	288	4.2	203	86	289	4.1	2,680.66	2,974.9	3,194.6	
Oromia International Bank	193	107	300	4.7	214	108	322	4.7	217	109	326	4.6	2,334.89	3,865.2	4,268.2	
Zemen Bank	22	30	52	0.8	22	36	58	0.8	22	39	61	0.9	3,640.39	2,793.6	2,793.6	
Buna International Bank	128	113	241	3.8	146	124	270	3.9	158	132	290	4.1	2,292.40	2,738.1	2,922.6	
Berhan International Bank	129	117	246	3.9	143	127	270	3.9	145	135	280	3.9	2,493.33	3,081.4	3,256.7	
Abay Bank	148	83	231	3.6	180	94	274	4.0	187	98	285	4.0	2,440.28	3,088.4	3,278.8	
Addis Interational Bank	31	45	76	1.2	33	55	88	1.3	34	58	92	1.3	1,082.97	1,196.3	1,260.7	
Debub Global Bank	36	44	80	1.3	42	58	100	1.4	43	64	107	1.5	1,054.63	1,373.2	1,426.1	
Enat Bank S.C	27	30	57	0.9	27	32	59	0.9	28	33	61	0.9	1,579.98	1,697.5	1,796.4	
Total Private Banks	2,685	1,766	4,451	70	3,003	1,953	4,956	72	3,104	2,030	5,134	72	53,218	62,739	67,069	
3. Grand Total Banks	4,192	2,170	6,362	100	4,529	2,368	6,897	100	4,644	2,452	7,096	100	110,874	120,810	125,140	

Source: Bank Supervision Directorate (BSD), National Bank of Ethiopia (NBE)

Note: 'Reg' Stands for Region and 'A.A' for Addis Ababa

Fig.IV.8: Share of Branch Network and Capital of Banking System



Source: Staff Compilation, NBE

Table 4.6: Branch Network & Capital of Insurance Companies

(Branch in Number & Capital in Millions of Birr)

Insurance Companies		Branch									Capital		
		2019/20			2020/21						2019/20	2020/21	
		Quarter III			Quarter II			Quarter III			Quarter III	Quarter II	Quarter III
		A.A	Reg	Total	A.A	Reg	Total	A.A	Reg	Total	Capital	Capital	Capital
1.0	Ethiopian Insurance Corporation	25	65	90	25	65	90	25	65	90	2,803	2,933	2,944
2.0	Awash Insurance Company	28	20	48	28	22	50	28	22	50	1,296	1,467	1,509
3.0	Africa Insurance Company	17	14	31	18	14	32	18	14	32	220	326	344
4.0	National Insurance Corporation of	22	17	39	22	17	39	22	17	39	173	152	197
5.0	United Insurance Company	27	12	39	28	12	40	28	12	40	635	673	700
6.0	Global Insurance Company	11	8	19	12	8	20	12	8	20	204	189	219
7.0	Nile Insurance Company	24	22	46	28	22	50	29	22	51	604	562	596
8.0	Nyala Insurance Company	16	17	33	17	18	35	17	18	35	854	1,009	1,015
9.0	Nib Insurance Company	27	14	41	28	14	42	28	14	42	520	546	644
10.0	Lion Insurance Company	16	19	35	16	20	36	16	20	36	195	352	377
11.0	E-Life & General Insurance S.C.	18	5	23	18	6	24	18	6	24	150	166	167
12.0	Oromia Insurance Company	22	20	42	22	21	43	22	21	43	471	567	621
13.0	Abay Insurance Company S.C.	13	13	26	15	13	28	15	14	29	260	396	380
14.0	Berhan insurance S.C	12	6	18	13	8	21	13	8	21	139	170	191
15.0	Tsehay Insurance S.C.	18	8	26	18	9	27	18	9	27	183	291	303
16.0	Lucy Insurance S.C.	12	5	17	12	6	18	15	6	21	129	132	119
17.0	Bunna Insurance S.C.	14	8	22	16	10	26	16	11	27	146	197	200
18.0	Zemen Insurance S.C.			-	1	-	1	2	-	2	-	113	112
	TOTAL	322	273	595	337	285	622	342	287	629	8,982	10,241	10,638

Source: Insurance Supervision Directorate, NBE

Table 4.7: Microfinance Institutions Performance as of March 30, 2021

(In Thousands of Birr)

Particulars	2019/20	2020/21		% Change	
	QIII	QII	QIII	C/A	C/B
	A	B	C		
Total Capital	18,517,846.7	20,318,381.2	20,911,888.5	12.9	2.9
Saving	43,297,668.9	48,345,831.9	50,983,126.8	17.8	5.5
Credit	60,769,714.0	64,895,444.5	64,309,039.7	5.8	-0.9
Total Assets	89,570,702.6	97,131,162.1	100,522,180.0	12.2	3.5

Source: Microfinance Supervision Directorate, NBE

4.5. Activities of the Banking System

4.5.1. Resource Mobilization

Total resources mobilized by the banking system (the sum of net change in deposit, loans collected and net change in borrowings) rose 18.4 percent over last year due to NBE's Legal Tender

Protection Directive that restricts cash holding and cash withdrawal limits as well as demonetization measures that undertaken resulted in high deposit mobilization (Table 4.8).

Table 4.8: Summary of Resource Mobilization & Disbursement of the Banking System

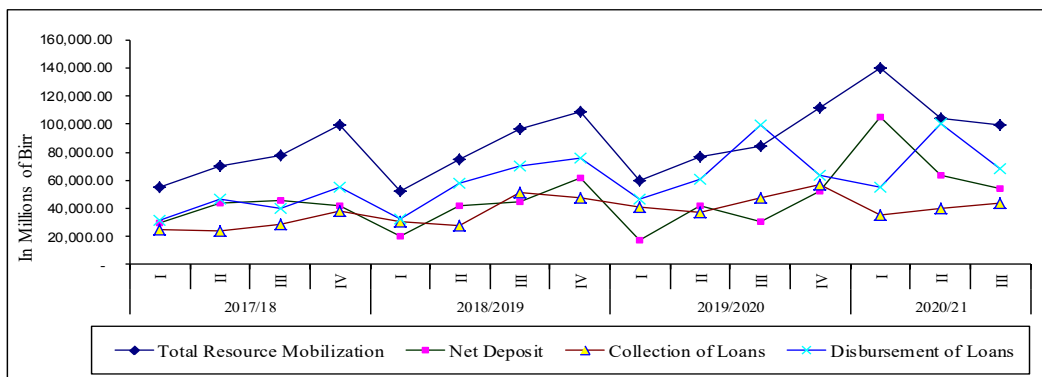
(In Millions of Birr)

Particulars	State Owned Banks		Private Banks		Grand Total			% Change	
	1		2		(3) = (1) + (2)				
	Qtr.II	Qtr.III	Qtr.II	Qtr.III	Qtr.III	Qtr.II	Qtr.III		
	2020/21	2020/21	2020/21	2020/21	2019/20	2020/21	2020/21		
				A	B	C	C/A	C/B	
1. Deposits (net change)	24,125.9	19,225.1	39,383.7	35,175.3	30,279.5	63,509.7	54,400.4	79.7	-14.3
-Demand	9,762.9	-7,675.9	15,632.2	9,060.7	16,680.1	25,395.0	1,384.9	-91.7	-94.5
-Saving	17,864.7	25,612.7	21,534.6	24,886.1	21,163.4	39,399.3	50,498.7	138.6	28.2
-Time	-3,501.7	1,288.3	2,217.0	1,228.6	-7,564.0	-1,284.7	2,516.8	-133.3	-295.9
2. Borrowing (net change)	1,370.8	1,231.5	0.0	0.0	6,029.9	1,370.8	1,231.5	-79.6	-10.2
-Local	-992.1	831.6	0.0	0.0	4,767.6	-992.1	831.6	-82.6	-183.8
-Foreign	2,362.9	399.9	0.0	0.0	1,262.3	2,362.9	399.9	-68.3	-83.1
3. Collection of Loans	12,160.5	12,985.0	27,502.3	30,838.7	47,721.0	39,662.9	43,823.7	-8.2	10.5
4. Total Resources Mobilized (1+2)	37,657.3	33,441.5	66,886.1	66,014.0	84,030.4	104,543.3	99,455.5	18.4	-4.9
5. Disbursement	40,608.8	21,903.0	59,771.7	46,258.9	99,084.1	100,380.4	68,161.9	-31.2	-32.1
6. Change in Liquidity (4-5)	-2,951.5	11,538.5	7,114.4	19,755.1	-15,053.7	4,162.9	31,293.6	-307.9	651.7
Memorandum Item:									
Outstanding Credit*	736,027.9	748,138.2	439,092.4	476,237.5	1,008,216.2	1,175,120.3	1,224,375.7	21.4	4.2

Source: Commercial Banks and staff computation

Notes: *Includes corporate bonds of Commercial Bank of Ethiopia

Fig.IV.9: Trends in Resource Mobilization and Disbursement of Loans



Source: Staff computation

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4.5.1.1. Deposit Mobilization

Total deposit liabilities reached Birr 1.3 trillion by the end of third quarter of 2020/21 indicating 27.8 percent annual growth rate due to the reason indicated above.

Demand deposits, which accounted for 32.8 percent of total deposits, reached Birr 415.1 billion showing 18.5 percent year-on-year growth while

saving deposits went up by 36 percent to Birr 748.9 billion and accounted for 59.2 percent of the total deposits. Time deposits, which constituted 7.9 percent of the total deposit liabilities, increased 13.6 percent and stood at Birr 100.4 billion. The share of state owned banks in total deposit mobilization was 55.4 percent and that of private banks 44.6 percent (Table 4.9).

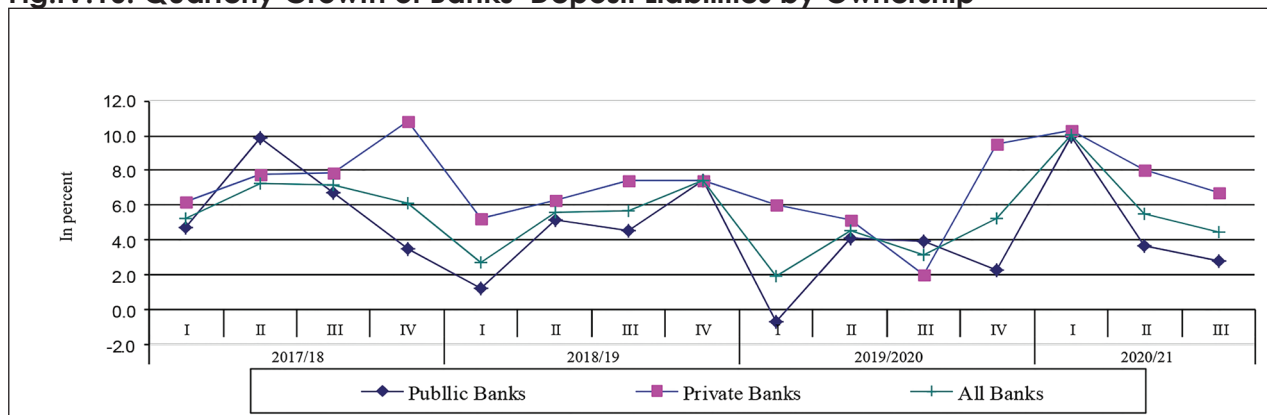
Table 4.9: Stock of Deposits Mobilized by the Banking System

(In Millions of Birr)

Deposit by types	Quarter III 2019/20	% Share	Quarter II 2020/21	% Share	Quarter III 2020/21	% Share	C/A	C/B
	A		B		C			
Demand Deposit	350,244.6	35.4	413,669.7	34.2	415,054.6	32.8	18.5	0.3
Saving Deposit	550,610.2	55.7	698,435.8	57.7	748,934.5	59.2	36.0	7.2
Time Deposit	88,339.5	8.9	97,833.1	8.1	100,349.9	7.9	13.6	2.6
Total	989,194.3	100.0	1,209,938.6	100.0	1,264,339.1	100.0	27.8	4.5
<i>Share of State Owned Banks</i>	<i>59.0</i>		<i>56.3</i>		<i>55.4</i>			

Source: Commercial Banks and DBE

Fig.IV.10: Quarterly Growth of Banks' Deposit Liabilities by Ownership



Source: Staff Computation, NBE

4.5.1.2. Collection of Loans

During the review period, banks collected loans (including corporate bonds) close to Birr 43.8 billion, about 8.2 percent higher than last year (Table 4.8). Nearly 70.4 percent of the total

loan was collected by private banks and 29.6 percent by state owned banks whereby 95 percent of the total loan was collected from the private sector (Table 4.12).

4.5.1.3. Borrowing

Total outstanding borrowing of the banking system stood at Birr 82.8 billion, showing a 6.8 percent annual growth.

Of the total borrowing, Birr 68.3 billion (82.4 percent) was from domestic and Birr 14.5 billion (17.6 percent) from external sources (Table 4.10).

Table 4.10: Banks' Outstanding Borrowing by Sources

(In Millions of Birr)

Banks	2019/20	2020/21		Percentage change	
	Quarter III	Quarter II	Quarter III	C/B	C/A
	A	B	C		
Domestic Borrowing	65,814.1	67,464.7	68,296.3	1.2	3.8
Foreign Borrowing	11,739.0	14,134.4	14,534.3	2.8	23.8
Total	77,553.1	81,599.2	82,830.6	1.5	6.8

Source: Commercial Bank of Ethiopia and Development Bank of Ethiopia

4.5.2. Disbursement of Fresh Loans

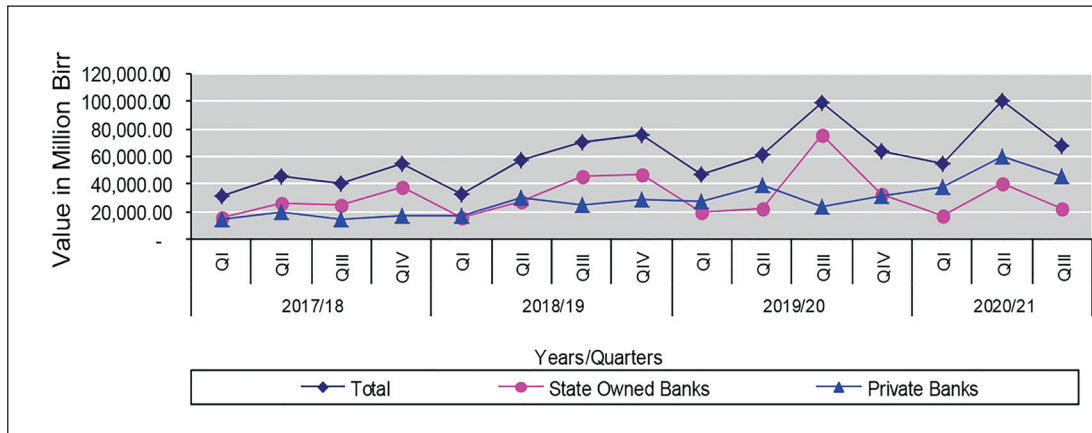
During the review quarter, Birr 68.2 billion was disbursed in fresh loans (including CBE bonds), indicating a 31.2 percent annual decrease because of slowdown in new bonds purchase. Of the total new loans disbursed, the share of state owned banks was 32.1 percent and that of private banks 67.9 percent (Table 4.12).

The major beneficiaries of the fresh loans were international trade (Birr 14.9 billion

or 21.9 percent), domestic trade (Birr 10.2 billion or 15 percent), agriculture (Birr 9 billion or 13.2 percent), industry (Birr 7.9 billion or 11.6 percent), and housing & construction (Birr 6.4 billion or 9.4 percent) mines, power & water resources (Birr 3 billion or 4.4 percent), transport and communication (Birr 4.2 billion or 6.1 percent) and personal loans (Birr 7.8 billion or 11.4 percent). The remaining balance was taken up by other sectors (Table 4.11).

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Fig.IV.11: Trends in Fresh Loan Disbursement by Ownership



Source: Commercial Banks and Development Bank of Ethiopia

Table 4.11: Banking Loans & advances by Sectors (including corporate bond) in QIII-2020/21

(In Millions of Birr)

Borrowing Sector	State Owned Banks			Private Banks			Total		
	(1)			(2)			(3)		
	D*	C*	O/S*	D*	C*	O/S*	D*	C*	O/S*
Corporate Bonds*	5,766	1,943	442,824	-	-	-	5,766	1,943	442,824
Agriculture	8,462	2,918	24,452	546	210	4,962	9,008	3,127	29,414
Industry	2,127	2,863	175,313	5,810	3,544	72,731	7,936	6,407	248,044
Domestic Trade	1,014	650	8,367	9,214	7,498	101,138	10,229	8,148	109,505
International Trade	157	361	30,093	14,786	11,374	159,768	14,943	11,735	189,862
Export	78	301	11,377	11,779	7,769	117,438	11,858	8,069	128,815
Imports	79	60	18,717	3,006	3,606	42,330	3,085	3,666	61,047
Hotels and Tourism	116	202	4,599	1,510	802	19,722	1,626	1,004	24,322
Transport & Communication	2,760	60	72,544	1,430	1,260	12,255	4,190	1,320	84,799
Housing & Construction	298	1,445	68,655	6,078	3,878	68,076	6,376	5,323	136,731
Mines, Power & Water Res.	3,013	838	318,239	17	21	423	3,030	860	318,662
Others	1,956	1,857	15,419	1,075	486	3,708	3,031	2,343	19,127
Personal	2,001	1,792	30,456	5,793	1,765	33,455	7,794	3,557	63,912
Total	27,669	14,928	1,190,962	46,259	30,839	476,237	68,162	43,824	1,224,376

Source: Commercial Banks and staff computation

D*= Disbursement, C*= Collection, O/S*= Outstanding Credit

4.5.3. Outstanding Credit

Total outstanding credit of the banking system (including corporate bond) rose 21.4 percent to Birr 1.2 trillion. About 99.7 percent of the total outstanding credit of private banks was claims on the private sector compared with 20 percent for state owned banks (Table 4.12).

Mines, power & water resources sector was the major holder of the credit outstanding (26 percent) followed by industry (20.3 percent), international trade (15.5 percent), housing & construction (11.2 percent), domestic trade (8.9 percent), and transport & communication (6.9 percent) (Table 4.11).

Table 4.12: Breakdown of Banking System Credit by Clients in QIII-2020/21

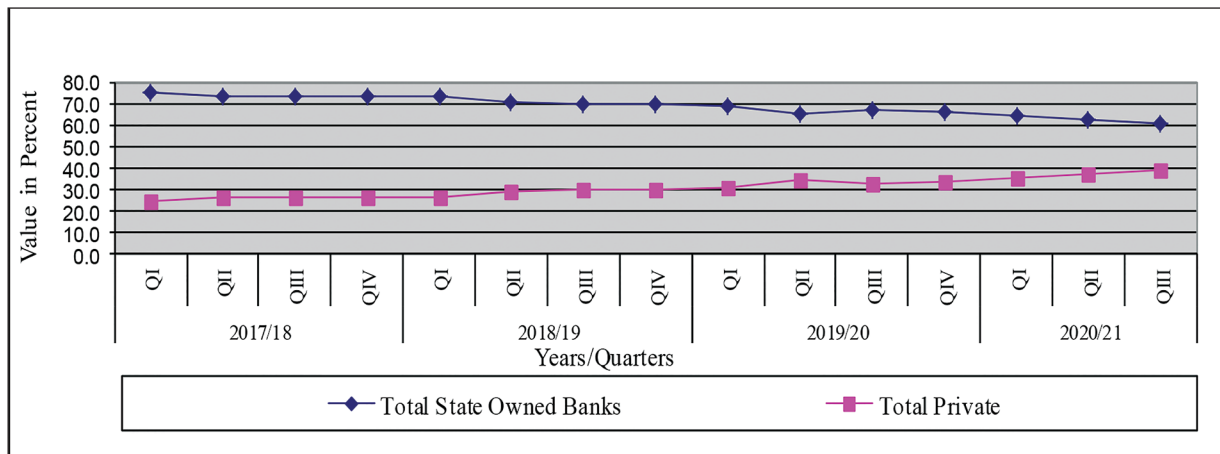
(In Millions of Birr)

Particulars	Loan Disbursement	% Share	Loan Collection	% Share	Outstanding Loan	% Share
State owned Banks	21,903.0	32.1	12,985.0	29.6	748,138.2	61.1
Corporate Bonds*	5,765.8	0.0	1,942.8	0.0	442,823.8	59.2
State Owned Enterprises	105.1	0.5	223.0	1.7	155,866.2	20.8
Cooperatives	9,684.1	44.2	4,317.2	33.2	21,019.4	2.8
Private Enterprises	6,348.0	29.0	6,502.0	50.1	128,428.8	17.2
Private Banks	46,258.9	67.9	30,838.7	70.4	476,237.5	38.9
State Owned Enterprises	36.8	0.1	60.3	0.2	1,286.6	0.3
Cooperatives	707.2	1.5	369.1	1.2	5,326.6	1.1
Private Enterprises	45,514.9	98.4	30,409.3	98.6	469,624.3	98.6
Grand Total	68,161.9	100.0	43,823.7	100.0	1,224,375.7	100.0

Source: Commercial banks and staff computation

Notes: *Corporate Bonds of Commercial Bank of Ethiopia

Fig.IV.12: Share of State Owned and Private Banks in Credit Outstanding



Source: Staff computation, NBE

4.6. Financial Activities of NBE

NBE gross claims on the central government as of end March 2021 has reached Birr 251.9 billion about 13.8 percent higher than a year earlier. Of this sum, government bonds accounted for 78.8 percent and direct advance 21.2 percent. The share of direct advance dropped 75 percent compared with last year; due to its conversion to

government bond, thereby increasing the share of bonds.

Deposit of financial institution at the NBE surged 27.9 percent due to an increase in deposits of banks as their liquidity position improved as a result of NBE policy measures discussed earlier (Table 4.13).

Table 4.13: Financial Activities of NBE during the Third Quarter of 2020/21

(In Millions of Birr)

Particulars	2019/20	2020/21		% Change	
	Qtr.III	Qtr.II	Qtr.III	C/A	C/B
	A	B	C		
1.Loans and Advances	276,480.46	304,784.02	308,505.36	11.6	1.2
1.1. To Central Government	221,237.75	248,141.31	251,862.65	13.8	1.5
Direct Advances	214,264.95	49,778.66	53,500.00	-75.0	7.5
Bonds	6,972.80	198,362.65	198,362.65	2,744.8	0.0
1.2.To Development Bank of Ethiopia	55,242.71	56,642.71	56,642.71	2.5	0.0
2.Deposit Liabilities	109,863.87	151,740.25	137,707.07	25.3	-9.2
2.1. Government	26,131.42	31,702.07	30,602.71	17.1	-3.5
2.2. Financial Institutions	83,732.46	120,038.18	107,104.36	27.9	-10.8
O/W:					
-Banks	83,724.46	120,034.59	107,098.66	27.9	-10.8
-Insurance companies	8.0	3.6	5.7	-28.7	59.1
3.Net Claims of NBE(1-2)	166,616.6	153,043.8	170,798.3	2.5	11.6

Source: National Bank of Ethiopia (NBE)

4.7. Developments in Financial Markets

4.7.1. Treasury Bills Market

The amount of T-bills supplied to the bi-weekly T-bills auction reached Birr 67.5 billion, during the review quarter reflecting a 20.5 percent annual contraction. Similarly, demand for T-bills dropped 38.4 percent to Birr 55.2 billion (Table 14.4). The total amount of T-bill sold was Birr 45.6 billion, which was 88.8 percent lower than last year same quarter. Non-bank institutions bought T-bills worth Birr 36.1 billion while the

remaining amount (Birr 9.6 billion) was taken up by banks.

Total outstanding T-bills at the end of the quarter reached Birr 50.3 billion, reflecting a 55.1 percent year-on-year decline. Average weighted yield on T-bills stood at 8.952 percent; about 230.3 percentage points higher than a year earlier mainly due to the introduction of market based T-bill auction system. (Table 4.14)

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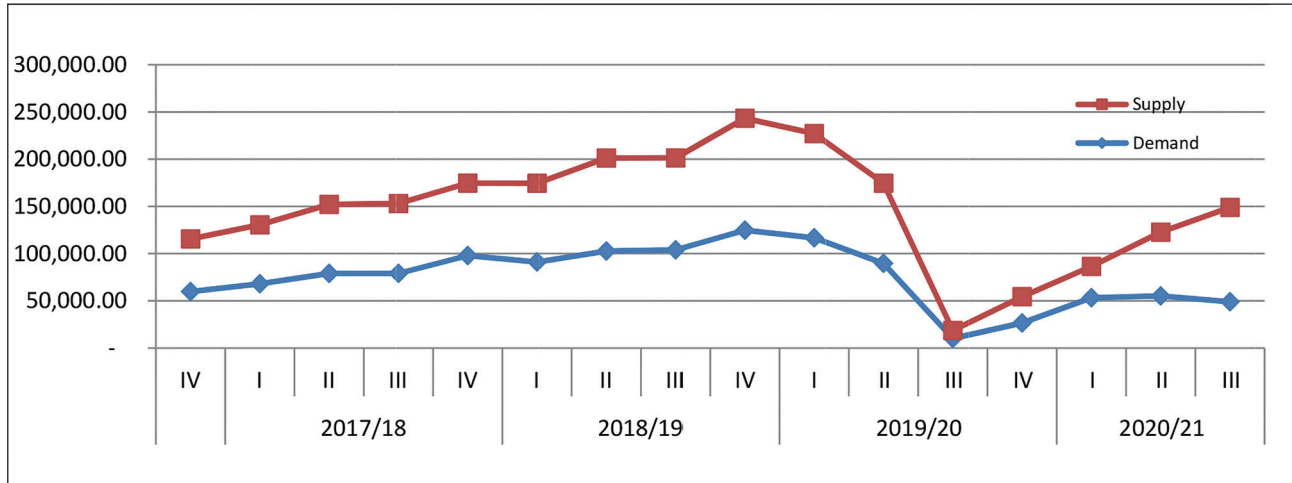
Table 4.14: Results of Treasury Bills Auction (2020/21 Third Quarter)

(In Millions of Birr)

	2019/20	2020/21		Change %	
	Quarter III	Quarter II	Quarter III	C/A	C/B
	A	B	C		
Number of Bidders	26.00	82.00	55.00	111.54	-32.93
Public	24.00	25.00	25.00	4.17	-
Private	2.00	57.00	30.00	0.00	(47.37)
Number of Bids received	23.00	82.00	55.00	139.13	-32.93
Public	21.00	25.00	25.00	19.05	0.00
Private	2.00	57.00	30.00	1400.00	(47.37)
(Amount Demanded (Mn. Birr	10,139.00	55,196.60	48,908.10	382.38	-11.39
28-day bill	780.00	3,010.00	5,875.00	653.21	95.18
91-day bill	4,729.00	25,516.00	20,876.00	341.45	-18.18
182-day bill	4,630.00	23,289.60	10,083.70	117.79	(56.70)
364-day bill	-	3,381.00	12,073.40	-	257.10
(Amount Supplied (Mn. Birr	8,396.00	67,500.00	100,000.00	1091.04	48.15
28-day bill	906.00	1,810.00	5,100.00	462.91	181.77
91-day bill	3,490.00	19,400.00	29,200.00	736.68	50.52
182-day bill	4,000.00	36,340.00	44,300.00	1007.50	21.90
364-day bill	-	9,950.00	21,400.00	-	115.08
(Amount Sold (Mn. Birr	8,106.00	45,642.60	48,633.10	499.96	6.55
Banks	140.00	9,592.00	19,980.00	14,171.43	108.30
Non-Banks	7,966.00	36,050.60	28,653.10	259.69	-20.52
(Redemption (Mn. Birr		28,309.00	28,309.00		
(%) Average Weighted Price for Successful bids	98.06	96.72	96.37	(1.72)	-0.36
28-day bill	99.47	99.62	99.42	-0.05	-0.20
91-day bill	98.39	98.37	97.97	-0.43	-0.40
182-day bill	96.31	96.77	96.23	-0.09	-0.56
364-day bill	-	92.13	91.86	-	-0.29
(%) Average Weighted Yield for Successful bids	7.08	6.714	8.165	15.31	21.62
28-day bill	7.00	4.924	7.599	8.60	54.33
91-day bill	6.569	6.659	8.310	26.52	24.81
182-day bill	7.68	6.704	7.864	2.42	17.30
364-day bill	-	8.569	8.888	-	3.72
(.Outstanding bills at the end of Period (Mn.Br	29,726.00	50,281.60	68,893.70	131.76	37.02
Banks	100.00	10,829.00	18,970.00	18,870.00	75.18
Non-Banks	29,626.00	39,452.60	49,923.70	68.51	26.54

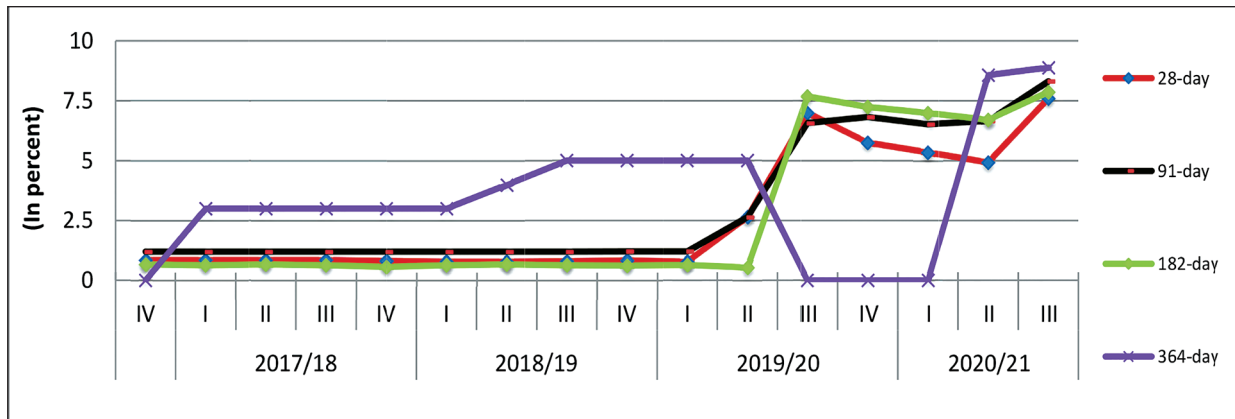
Source NBE

Fig.IV.13: Development in Treasury- bills Markets



Source: NBE

Fig.IV.14: Developments in Average weighted Yields of T-bills



Source: NBE staff compilation

4.7.2. Inter- Bank Money Market

No inter-bank money market transaction has taken place during the review quarter.

4.7.3. Corporate Bond Market

The big players in Ethiopian nascent corporate bond market are few public institutions and regional governments with the sole purchaser of these bonds being the Commercial Bank of Ethiopia (CBE).

During the third quarter, CBE purchased corporate bonds worth Birr 5.8 billion, of which Birr 3.0 billion was issued by EEP & EEU and Birr 2.8 billion by Ethio-Railway Corporation.

Meanwhile, the amount of corporate bonds redeemed was Birr 1.9 billion, of which Birr 1.2 billion was redeemed to Addis Ababa City Administration and Birr 789.3 million to EEP & EEU.

The stock of corporate bonds held by CBE stood at Birr 442.8 billion at the end of March 2021, of which 87.7 percent was claims on state owned enterprises, and 12.3 percent claims on regional governments (Table 4.15). Corporate bonds issued by EEP & EEU accounted for 52.3 percent of the bonds issued by state owned enterprises and 71.6 percent of the total outstanding corporate bond balance.

Table 4.15: Corporate Bond Purchase, Redemption and Outstanding during the Second Quarter of 2020/21

In millions of Birr

Issuer of the Bond	2019/20			2020/21					
	QIII			QII			QIII		
	NP	Red	O/S	NP	Red	O/S	NP	Red	O/S
1. State-Owned Enterprises	47,000.00	2,458.80	357,161.32	14,417.39	71.43	383,476.47	5,765.80	789.28	388,453.00
EEPCO	28,200.00	127.13	297,721.78	9,850.16	71.43	314,843.25	3,012.80	789.28	317,066.77
Railways Corporation	18,800.00	2,331.67	59,439.55	4,567.23	-	68,633.22	2,753.01		71,386.23
DBE	-	-	-	-	-	-	-		
2. Regional Governments	1,400.00	632.75	45,617.26	13,587.37	3,194.71	55,524.33	-	1,153.55	54,370.79
Oromia	-	3.59	417.79		16.29	376.06	-		376.06
Amhara	-	-	-			-	-		-
Tigray	-	39.86	91.66			91.54	-		91.54
SNNPRS	-	-	-			-	-		-
Dire Dawa	-	-	0.00			0.00	-		0.00
Harari	-	-	0.00			0.00	-		0.00
City Government of Addis Ababa	1,400.00	589.30	45,107.82	13,587.37	3,178.42	55,056.74	-	1,153.55	53,903.19
3. Grand Total (1+2)	48,400.00	3,091.55	402,778.59	28,004.76	3,266.14	439,000.81	5,765.80	1,942.82	442,823.79

Source: NBE

Note: NP= New Purchase, Red. = Redemption, O/S= outstanding

V. EXTERNAL SECTOR DEVELOPMENTS

5.1. Balance of Payments

The deficit in the overall balance of payments narrowed to USD 285.9 million during the third quarter of FY 2020/21 compared to USD 426.4 million deficit a year ago. This was mainly attributed

to narrowing of the merchandise trade deficit coupled with shift from a deficit to a surplus of net services from and an increase in surplus of net private transfers. In contrast, net official transfers and net capital account showed contraction (Table 5.1).

Table 5.1: Balance of Payments

(In Millions of USD)

S/N	Particulars	2019/20	2020/21		Percentage Change	
		QIII	QIII ¹	QIII ²	D=C/A	E=C/B
		A	B	C		
1	Exports, f.o.b.	757.6	722.3	883.1	16.6	22.3
	Coffee	197.4	120.2	208.4	5.6	73.3
	Other	560.2	602.0	674.7	20.4	12.1
2	Imports	3,626.3	3,321.7	3,573.9	-1.4	7.6
	Fuel	546.8	404.4	558.3	2.1	38.1
	Cereals	218.6	327.3	306.4	40.2	-6.4
	Aircraft	16.7	12.3	31.0	85.5	151.3
	Imports excl. fuel, cereals, aircraft	2,844.2	2,577.8	2,678.1	-5.8	3.9
3	Trade Balance (1-2)	-2,868.7	-2,599.4	-2,690.8	-6.2	3.5
4	Services, net	-279.5	-31.6	187.5	-167.1	-693.0
	Non-factor services, net	-74.5	179.5	257.6	-445.8	43.5
	Exports of non-factor services	1,097.1	1,287.7	1,194.2	8.9	-7.3
	Imports of non-factor services	1,171.6	1,108.3	936.6	-20.1	-15.5
	Factor services (Investment income), net	-205.0	-211.1	-70.1	-65.8	-66.8
	Interest, net	-205.0	-211.1	-70.1	-65.8	-66.8
	Dividend, net					
5	Private transfers, net	1,377.0	1,469.7	1,546.0	12.3	5.2
	o/w: NGO's,(Net)	172.5	327.5	262.5	52.1	-19.9
	Private Individuals	1,204.4	1,142.2	1,283.5	6.6	12.4
6	Current account balance excluding official transfers (3+4+5)	-1,771.3	-1,161.3	-957.3	-46.0	-17.6
7	Official transfers, net	275.2	621.2	160.1	-41.8	-74.2
8	Current account balance including official transfers(6+7)	-1,496.1	-540.1	-797.2	-46.7	47.6
9	Capital account	752.4	937.8	550.8	-26.8	-41.3
	Official Long-term Capital, net	155.4	350.8	118.0	-24.1	-66.4
	Disbursements	222.4	390.5	133.1	-40.1	-65.9
	Amortization	66.9	39.7	15.1	-77.5	-62.0
	Other public long-term capital	-62.4	24.4	-301.4	383.1	-1,337.7
	Private sector, long term	57.9	24.4	32.3	-44.2	32.4
	Foreign Direct Investment, net	561.4	706.5	725.1	29.1	2.6
	Short-term Capital	40.1	-168.2	-23.1	-157.6	-86.3
10	Errors and Omissions [11-(9+8)]	317.2	-550.3	-39.5		
11	Overall balance (-13)	-426.4	-152.6	-285.9		
12	Financing (13+16)	426.4	152.6	285.9		
13	Reserves [Increase(-), Decrease (+)] (14+15)	426.4	152.6	285.9		
14	Central Bank (NFA)	372.8	337.9	490.7		
	Asset	523.2	118.5	803.0		
	Liabilities	-150.5	219.4	-312.3		
15	Commercial banks (NFA)	53.7	-185.3	-204.8		
16	Debt Relief					
	Principal					
	Interest					

Source: NBE Staff Compilation

Total current receipts at USD 3.8 billion were 7.6 percent higher than a year earlier. This was on account of higher receipts from merchandise (16.6 percent), services (8.1 percent) and private transfers (12.1 percent) despite a decrease in public transfers (38 percent).

In contrast, total current payments

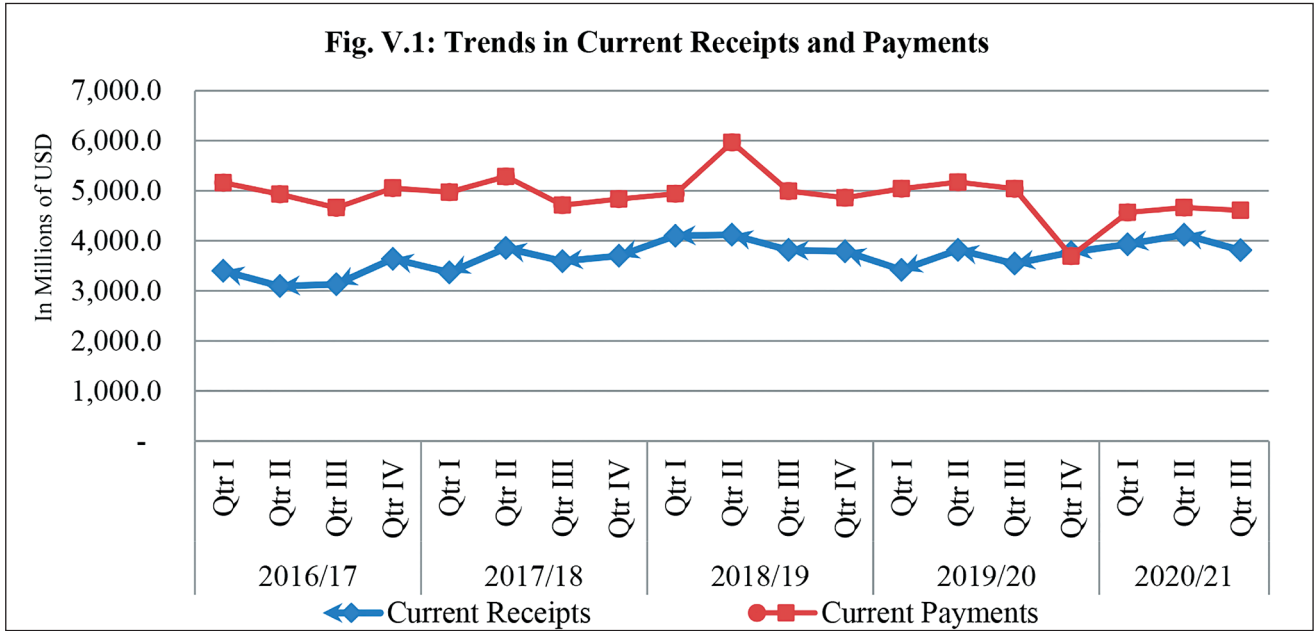
decreased by 8.5 percent and reached USD 4.6 billion due to lower merchandise import (1.4 percent), services payment (27.2 percent) and private transfers (50 percent) despite rise in public transfers (4.1 percent). Thus, the deficit in the current account balance narrowed to USD 797.2 million from USD 1.5 billion deficit a year ago (Table 5.2).

Table 5.2: Current Receipts and Payments

(In millions of USD)

S/N	Particulars	2019/20	2020/21		Percentage Change	
		QIII	QII	QIII	D=C/A	E=C/B
		A	B	C		
1	Current Receipts	3,545.5	4,124.6	3,813.6	7.6	-7.5
	Export Proceeds	757.6	722.3	883.1	16.6	22.3
	Service Proceeds	1,106.3	1,289.1	1,196.3	8.1	-7.2
	Private Transfers	1,381.7	1,472.9	1,548.4	12.1	5.1
	Public Transfers	300.0	640.3	185.9	-38.0	-71.0
2	Current Payments	5,041.6	4,664.7	4,610.9	-8.5	-1.2
	Import Payments	3,626.3	3,321.7	3,573.9	-1.4	7.6
	Service Payments	1,385.8	1,320.7	1,008.8	-27.2	-23.6
	Private Transfers	4.7	3.2	2.3	-50.0	-27.2
	Public Transfer	24.8	19.1	25.8	4.1	35.1
3	(Net, (1-2)	-1,496.1	-540.1	-797.2	-46.7	47.6

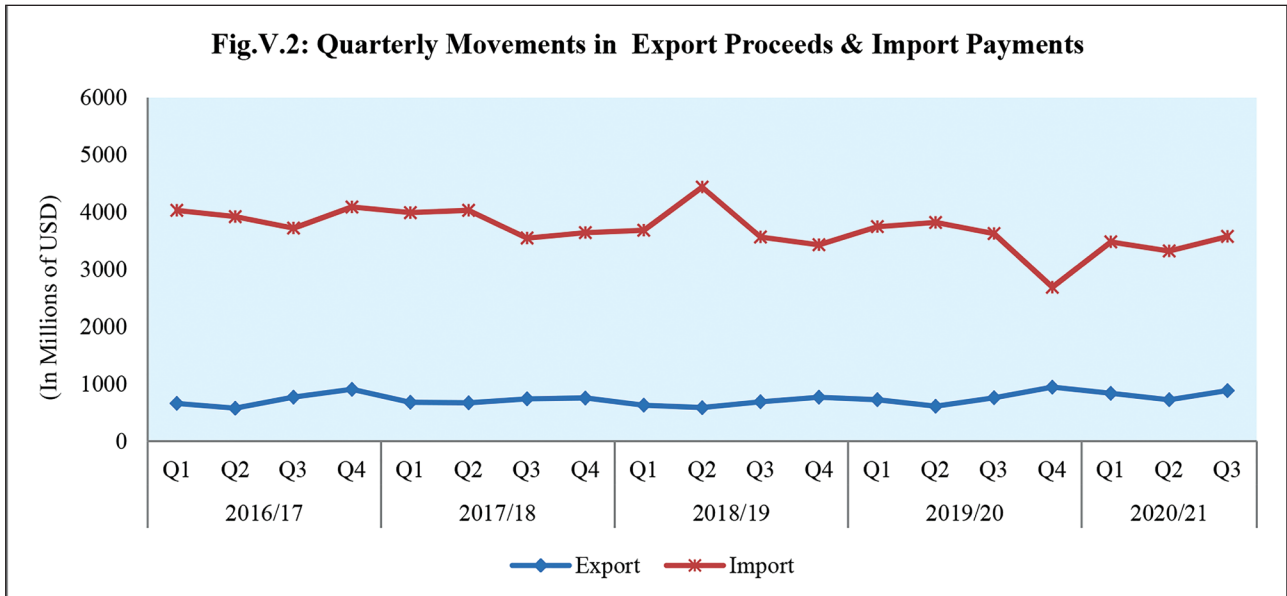
Source: NBE Staff Compilation



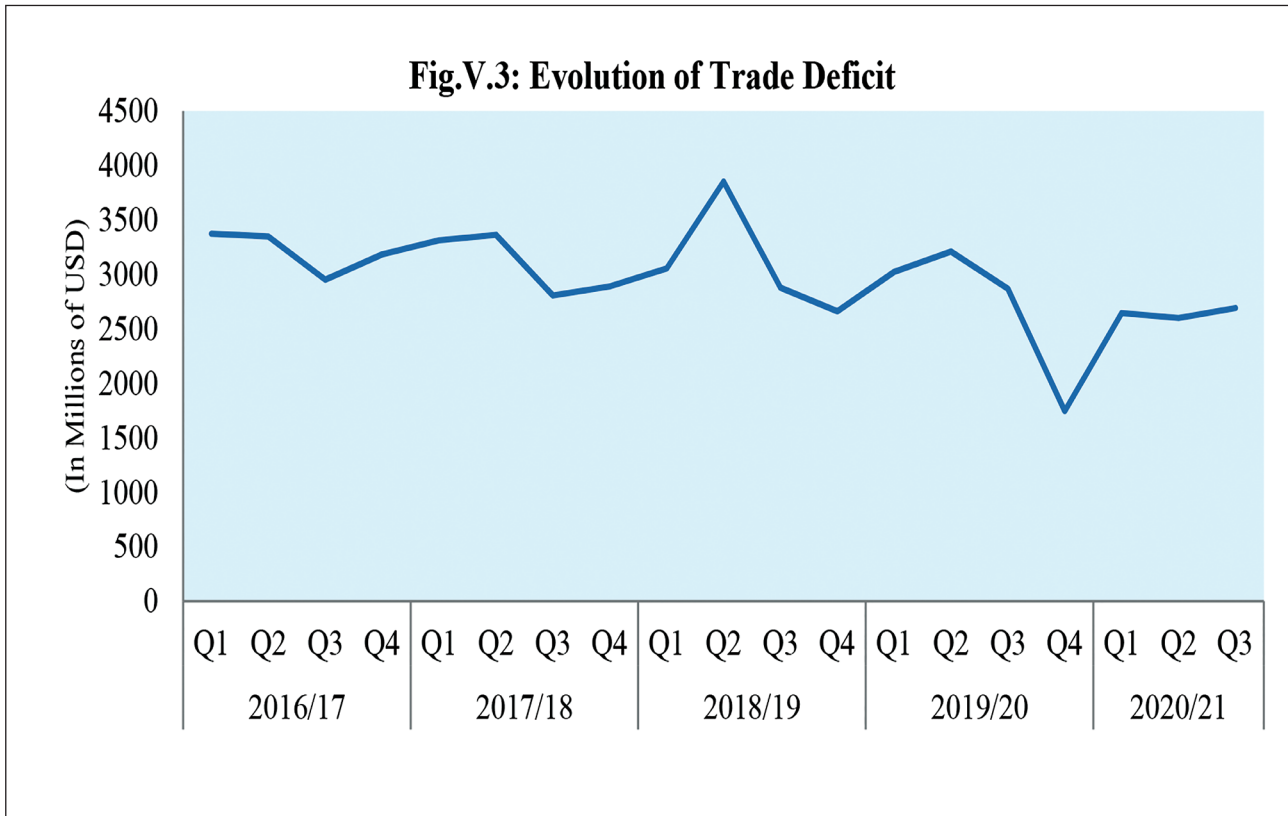
5.2. Balance of Trade

During the third quarter of FY 2020/21, merchandise trade deficit narrowed to USD 2.7 billion from USD 2.9 billion last

year due to lower import payments and higher merchandise export receipts.



Source: Customs Commissions



5.2.1. Export of Goods

Total receipts from goods export increased 16.6 percent over last year same quarter owing to higher export revenue from gold (748.4 percent), coffee (5.6 percent), pulses (22.6 percent), flower (16.1 percent), chat (19.5 percent), fruits & vegetables (54.4 percent), meat & meat products (15.0 percent), live-animals (27.0 percent) and electricity (14.4 percent). In contrast, there has been slow down in receipts from oilseeds (17.5 percent), leather & leather products (38.3 percent) and textile & textile products (18.3 percent) and other export items (37.2 percent).

Export earnings from gold increased were more than seven fold mainly as a result of 407.2 percent surge in export volume and 67.3 percent rise in international price. As a result, the share of gold in total merchandise export increased to 13.0 percent from 1.8 percent a year earlier.

Likewise, export revenue from coffee went up 5.6 percent vis-à-vis last year due to higher international price (1.3 percent) despite fall in export volume (10.0 percent). The share of coffee in total export earnings, however, decreased to 23.6 percent from 26.1 percent a year ago.

Similarly, receipts from flower export rose 16.1 percent on account of higher export volume (11.7 percent) and international price (3.9 percent). Thus, the share of flower in total merchandise export remained at 14.9 percent.

At the same time, export revenue from electricity increased 14.4 percent over last year due to rise in export volume (16.9 percent) despite decline in international price (2.1 percent). Thus, the share of electricity in total export earnings slightly fell to 2.3 percent from 2.4 percent a year ago.

year earlier.

Export receipts from meat & meat products stood at USD 20.2 million showing 15.0 percent annual increment as export volume rose by 23.1 percent despite 6.6 percent decline in international price. Hence, the share of meat & meat products in total export earnings reached 2.3 percent.

Likewise, export revenue from live-animals showed 27.0 percent year-on-year increment owing to 37.9 percent increase in export volume albeit 7.9 percent drop in international price. Hence, the share of live-animals in total merchandise export earnings slightly increased to 1.2 percent from 1.1 percent a year ago.

Export revenue from pulses showed 22.6 percent increment over last year same quarter due to 5.3 percent rise in export volume and 16.4 percent in international price. Thus, the share of pulses in total merchandise export revenue increased to 9.2 percent from 8.7 percent over a year ago.

Export revenue from fruits & vegetables reached USD 22.2 million, about 54.4 percent higher than last year owing to 12.8 percent increase in price and 36.9 percent rise in volume. Hence, the share of fruits & vegetables in total merchandise export went up to 2.5 percent compared with 1.9 percent last year.

Earnings from chat export rose 19.5 percent to USD 98.3 million as result of 18.6 percent increase in export volume and 0.8 percent in international price.

Hence, the share of chat in total merchandise export earnings increased to 11.1 percent compared with 10.9 percent share a year ago.

Besides, export earnings from oilseeds dropped 17.5 percent compared with last year same quarter due to lower export volume (13.9 percent) and international price (4.2 percent). As a result, the share of oilseeds in total export earnings declined to 12.0 percent from 17.0 percent during the review period.

Furthermore, export revenue from textile & textile products decreased 18.3 percent on account of 3.0 percent fall in export volume and 15.8 percent in international price. Thus, its share in total merchandise export earnings decreased to 3.9 percent from 5.6 percent a year earlier.

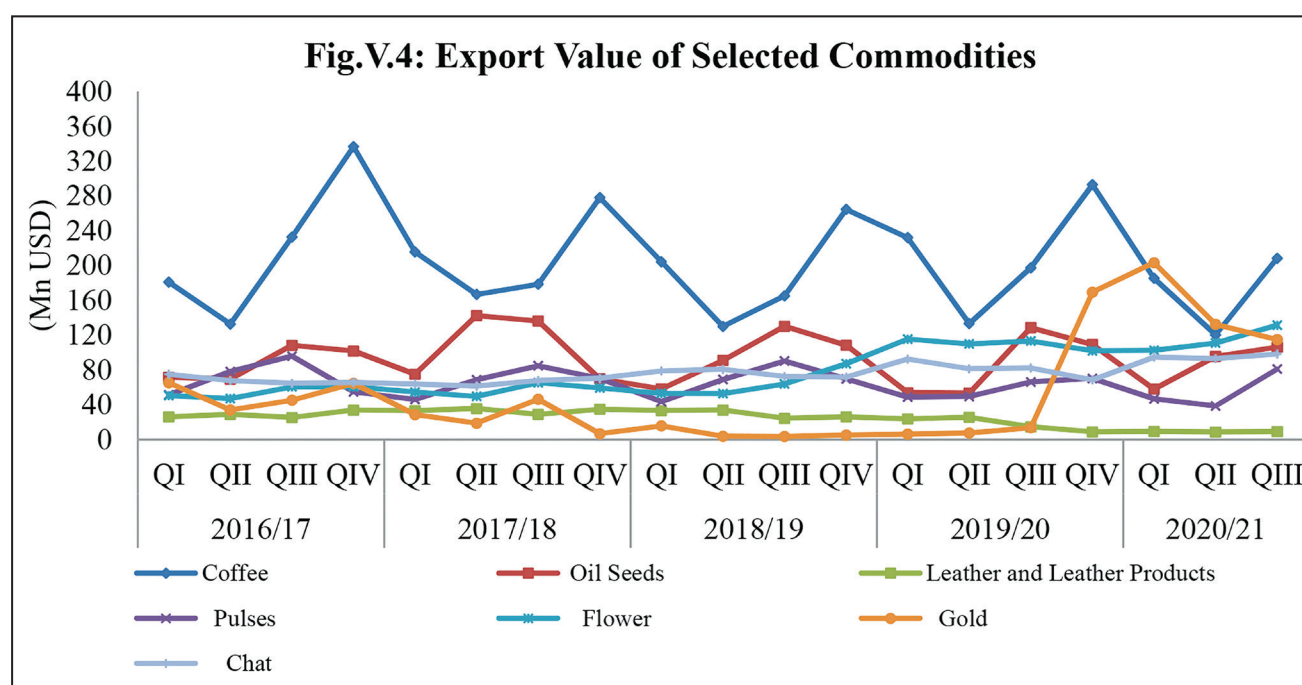
Similarly, receipts from export of leather & leather products plummeted 38.3 percent owing to 20.2 percent drop in export volume and 22.6 percent in international price. Accordingly, the share of leather and leather products in total merchandise export declined to 1.0 percent from 1.9 percent a year ago (Tables 5.3, 5.4 and 5.5).

Table 5.3: Values of Major Export Items

(In Millions of USD)

Particulars	2019/20		2020/21				Percentage Change	
	QIII		QII		QIII		C/A	C/B
	A	share%	B	share%	C	share%		
Coffee	197.4	26.1	120.2	16.6	208.4	23.6	5.6	73.3
Oilseeds	128.6	17.0	95.5	13.2	106.1	12.0	-17.5	11.1
Leather and Leather Products	14.7	1.9	8.6	1.2	9.1	1.0	38.3 -	6.2
Pulses	66.1	8.7	38.5	5.3	81.0	9.2	22.6	110.6
Meat & Meat Products	17.6	2.3	16.4	2.3	20.2	2.3	15.0	23.2
Fruits & Vegetables	14.4	1.9	14.8	2.0	22.2	2.5	54.4	50.3
Textile & Textile .Prod	42.1	5.6	34.0	4.7	34.4	3.9	18.3 -	1.3
Live Animals	8.5	1.1	8.6	1.2	10.8	1.2	27.0	25.2
Chat	82.2	10.9	93.0	12.9	98.3	11.1	19.5	5.7
Gold	13.5	1.8	132.4	18.3	114.9	13.0	748.4	-13.2
Flower	113.2	14.9	110.9	15.4	131.4	14.9	16.1	18.5
Electricity	17.5	2.3	19.1	2.6	20.1	2.3	14.4	5.2
Others	41.7	5.5	30.5	4.2	26.2	3.0	37.2 -	14.1 -
Total Export	757.6	100.0	722.4	100.0	883.1	100.0	16.6	22.2
Total Export Excluding Electricity	740.1		703.4		863.1		16.6	22.7

Source: Customs Commission, Ethiopian Electric Utility and Ethiopian Electric Power



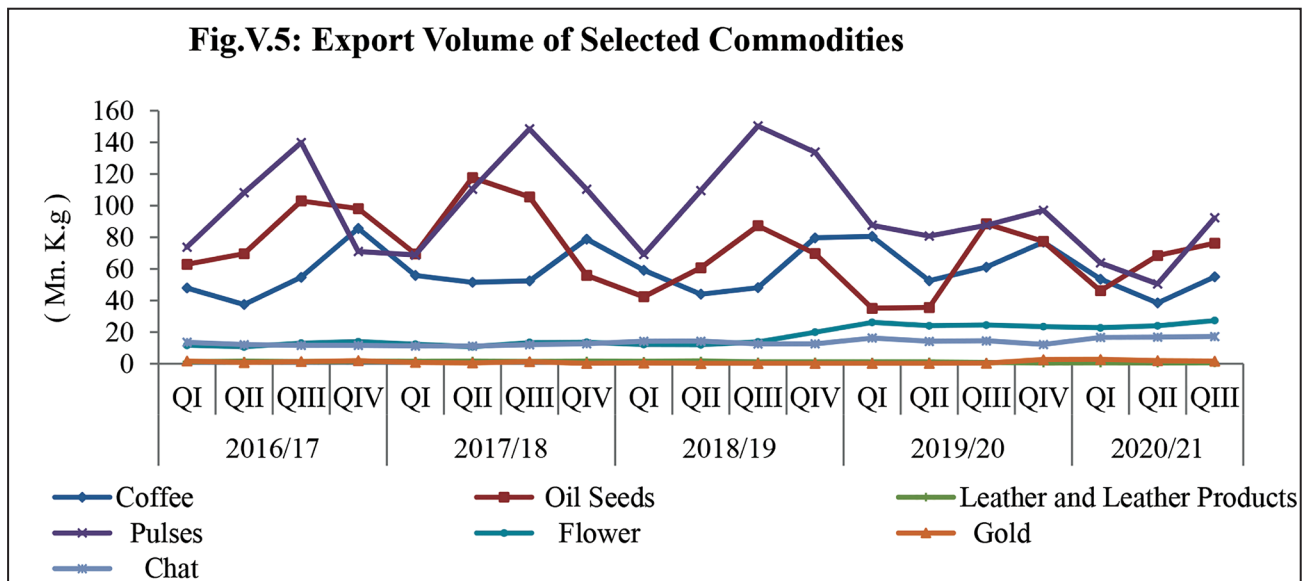
Source: NBE Staff Compilation

Table 5.4: Volume of Major Export Items

(In Millions of Kg)

Particulars	2019/20	2020/21		Percentage Change	
	QIII	QII	QIII	C/A	C/B
	A	B	C		
Coffee	61.1	38.5	55.0	-10.0	43.0
Oilseeds	88.5	68.4	76.2	-13.9	11.4
Leather and Leather Products	0.8	0.5	0.6	-20.2	20.0
Pulses	87.6	50.5	92.3	5.3	82.9
Meat & Meat Products	3.2	3.2	4.0	23.1	24.6
Fruits & Vegetables	47.2	46.3	64.7	36.9	39.7
.Textile & Textile Prod	5.9	5.4	5.7	3.0 -	6.3
Live Animals	4.8	5.1	6.6	37.9	30.1
Chat	14.5	16.8	17.2	18.6	2.2
(Gold(In mn. of grams	0.3	1.9	1.6	407.2	-13.9
Flower	24.5	24.0	27.4	11.7	13.9
(Electricity(In mn of kwh	307.7	342.3	359.6	16.9	5.1

Source: Custom Commissions, Ethiopian Electric Utility and Ethiopian Electric Power



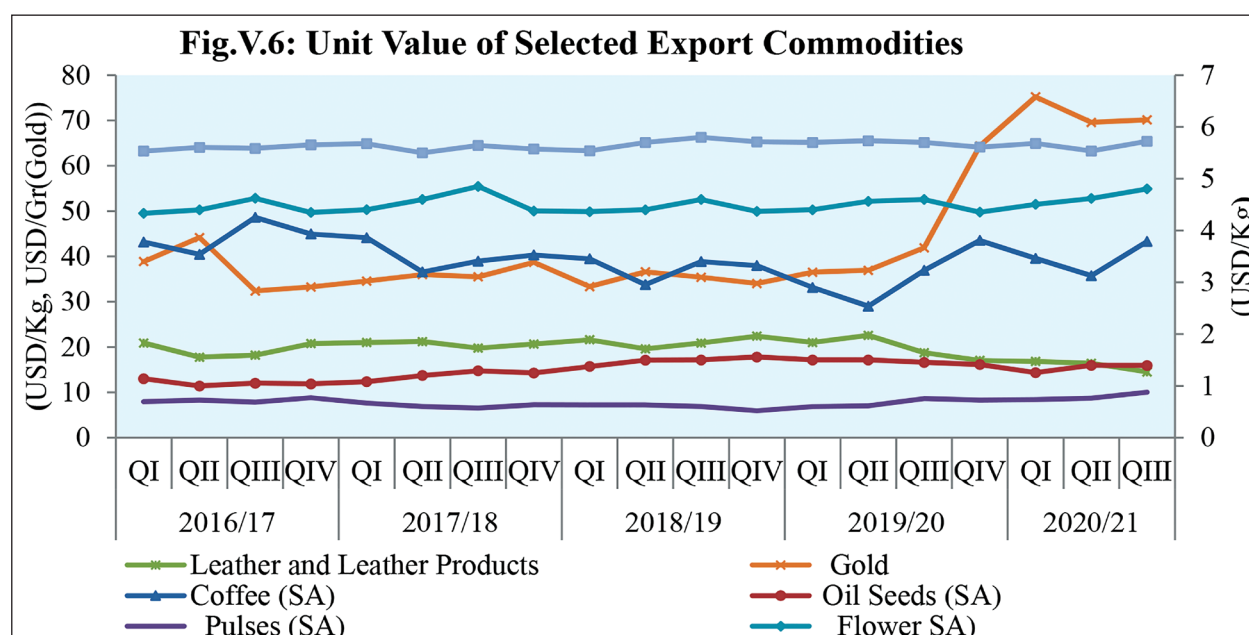
Source: NBE Staff Compilation

Table 5.5: Unit Value of Major Export Items

(In USD/kg)

Particulars	2019/20	2020/21		Percentage Change	
	QIII	QII	QIII	C/A	C/B
	A	B	C		
Coffee	3.2	3.1	3.8	1.3	16.8
Oilseeds	1.5	1.4	1.4	4.2 -	0.3 -
Leather and Leather Products	18.8	16.4	14.5	-22.6	11.5 -
Pulses	0.8	0.8	0.9	16.4	15.2
Meat & Meat Products	5.5	5.2	5.1	6.6 -	-1.1
Fruits & Vegetables	0.3	0.3	0.3	12.8	7.6
.Textile & Textile Prod	7.1	6.3	6.0	15.8 -	4.7 -
Live Animals	1.8	1.7	1.6	-7.9	3.8 -
Chat	5.7	5.5	5.7	0.8	3.4
(Gold(USD/gram	41.9	69.6	70.1	67.3	0.8
Flower	4.6	4.6	4.8	3.9	4.0
(Electricity(USD/kwh	0.1	0.1	0.1	2.1 -	0.1

Source: Custom Commission, Ethiopian Electric Utility and Ethiopian Electric Power



Source: NBE Staff Computation

5.2.2. Import of Goods

Total merchandise import stood at USD 3.6 billion during the third quarter of 2020/21, depicting 1.4 percent annual decline due to lower import values of capital goods, semi-finished goods and raw materials.

Capital goods import decreased by 8.1 percent as import bills of transport, agricultural and industrial capital goods fell 30.0 percent, 40.4 percent and 5.0 percent, respectively. Hence, the share of capital goods in total goods import went down to 26.5 percent from 28.5 percent a year ago.

In the same way, semi-finished goods decreased by 8.4 percent despite 16.1 percent increase in fertilizer import. Thus, the share of semi-finished goods in total merchandise import dropped to 24.3 percent from 26.1 percent during the review period.

Likewise, import of raw materials declined by 20.3 percent and their share in total merchandise import bill fell to 0.9 percent from 1.1 percent registered a

year ago.

On the other hand, import payments for consumer goods increased by 10.4 percent year-on-year due to 21.6 percent rise in import of non-durable goods despite 24.6 percent fall in durable goods import. As a result, the share of consumer goods in total imports increased to 31.3 percent from 28.0 percent recorded a year ago.

Furthermore, import value of fuel increased by 2.1 percent and its share in total import payments slightly rose from 15.1 percent to 15.6 percent.

Similarly, imports of miscellaneous goods increased by 3.6 percent. Hence, their share in total imports slightly went up to 1.4 percent from 1.3 percent a year earlier.

Meanwhile, total franco-valuta import surged 30.0 percent and stood at USD 1.2 billion accounting for 33.5 percent of the total import value for the specified period.

Table 5.6: Values of Major Import Items

(In Millions Of USD)

Particular	2019/20		2020/21				Percentage Changes	
	Qtr III	Share (%)	Qtr II	Share (%)	Qtr III	Share (%)		
	A		B		C		C/A	C/B
Raw Materials	39.0	1.1	39.7	1.2	31.1	0.9	-20.3	-21.6
Semi-finished Goods	946.8	26.1	512.8	15.4	867.1	24.3	-8.4	69.1
Fertilizers	335.5	9.3	24.9	0.7	389.5	10.9	16.1	1465.2
Fuel	546.8	15.1	404.4	12.2	558.3	15.6	2.1	38.1
Petroleum Products	520.8	14.4	388.7	11.7	521.0	14.6	0.0	34.0
Others	26.0	0.7	15.6	0.5	37.3	1.0	43.6	138.6
Capital Goods	1031.7	28.5	963.9	29.0	948.5	26.5	-8.1	-1.6
Transport	98.6	2.7	67.5	2.0	69.0	1.9	-30.0	2.1
Agricultural	20.0	0.6	44.5	1.3	11.9	0.3	-40.4	-73.2
Industrial	913.2	25.2	851.8	25.6	867.6	24.3	-5.0	1.9
Consumer Goods	1014.7	28.0	1356.7	40.8	1119.9	31.3	10.4	-17.5
Durables	246.7	6.8	202.9	6.1	185.9	5.2	-24.6	-8.4
Non-durables	768.0	21.2	1153.8	34.7	934.1	26.1	21.6	-19.0
Miscellaneous	47.2	1.3	44.3	1.3	48.9	1.4	3.6	10.5
Total Imports	3626.3	100.0	3321.7	100.0	3573.9	100.0	-1.4	7.6

Source: Customs Commissions

National Bank of Ethiopia Quarterly Bulletin

Table 5.7: The Value of Franco Valuta Import

(In Millions of USD)

Commodity Group	2019/20	2020/21		Percentage Change	
	Qtr III	Qtr II	Qtr III	C/A	C/B
	A	B	C		
Beverages	0.7	1.7	0.8	25.5	-50.1
Chemicals	2.0	2.1	2.8	38.1	31.3
Clothing	4.8	7.3	7.1	48.4	-2.2
Food and live animals	97.5	292.5	239.3	145.4	-18.2
Textiles	16.0	42.2	21.4	33.6	-49.3
Tobacco	0.0	0.0	0.0	-35.7	-32.6
Soap & polish	0.3	0.9	2.0	488.0	120.9
Fertilizer	42.3	106.7	82.5	95.0	-22.7
Paper & paper manufacturing	2.6	2.2	2.1	-16.7	-0.4
Metal & metal manufacturing	118.5	64.9	80.3	-32.2	23.8
Medical and pharmaceuticals products	35.4	17.2	28.0	-21.0	62.5
Rubber products	14.4	9.0	13.8	-4.1	53.0
Petroleum Crude	0.0	0.0	0.0		-100.0
Petroleum product	6.7	6.1	3.1	-53.5	-48.8
Glass & glass ware	3.6	1.6	1.8	-50.3	11.5
Electrical material	69.6	77.2	110.6	59.0	43.3
Machine	305.2	203.6	277.0	-9.3	36.1
Road & motor vehicles	17.3	8.0	2.8	-83.9	-64.9
Tele apparatus	0.6	5.3	0.4	-31.5	-91.7
Cement	0.1	0.1	0.1	0.0	0.0
Others	184.5	319.4	322.5	74.7	1.0
Total	922.2	1167.7	1198.4	30.0	2.6

Source: Customs Commission

5.2.3 Direction of Trade

5.2.3.1 Export of Goods

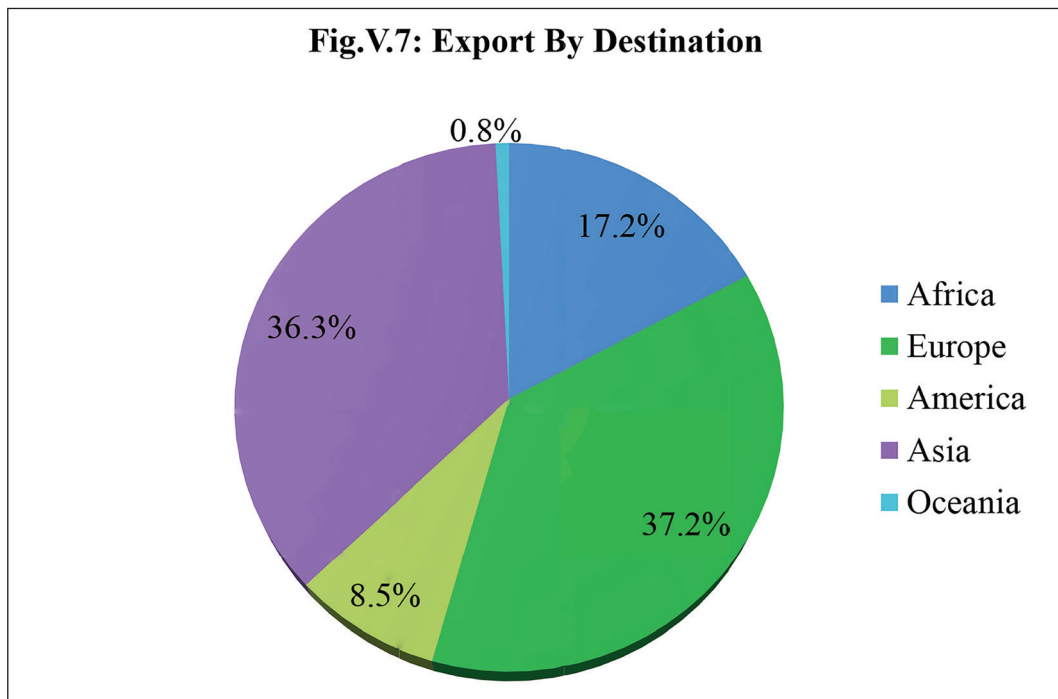
The major destinations for Ethiopian exports were Europe, Asia and Africa where Europe constituted 37.2 percent of Ethiopia's total export revenue, with Switzerland accounting for 35.0 percent, followed by the Netherlands (28.4 percent), Germany (11.9 percent), Belgium (8.3 percent), Italy (3.7 percent), Turkey (2.5 percent), United Kingdom (2.3 percent), France (1.7 percent) and Russia (1.5 percent). These European countries together had 95.4 percent share in Ethiopia's total export revenue from Europe.

Asia accounted for 36.3 percent of the total export receipts with Saudi Arabia being the main destination for Ethiopia's export having 18.2 percent share in Asia, followed by United Arab Emirates (17.9 percent), India (9.2 percent), Israel (7.5 percent), China (7.0 percent),

South Korea (5.9 percent), Singapore (4.9 percent), Japan (4.5 percent), Indonesia (3.7 percent), Hong Kong (2.1 percent), Yemen (1.6 percent), Taiwan (1.4 percent) and Malaysia (1.4 percent). All these countries had 85.2 percent of Ethiopia's total export to Asia.

About 17.2 percent of Ethiopia's export earnings originated from Africa, mainly Somalia (53.9 percent), Djibouti (18.4 percent), Sudan (12.6 percent), Kenya (1.3 percent) and Egypt (1.0 percent), which altogether accounted for 87.3 percent of the total exports to Africa.

America had 8.5 percent share in Ethiopia's total export earnings, of which 93.2 percent was from exports to the United States and 5.3 percent to Canada. Both countries accounted for 98.5 percent of Ethiopia's total exports to America.



Source: NBE Staff Compilation

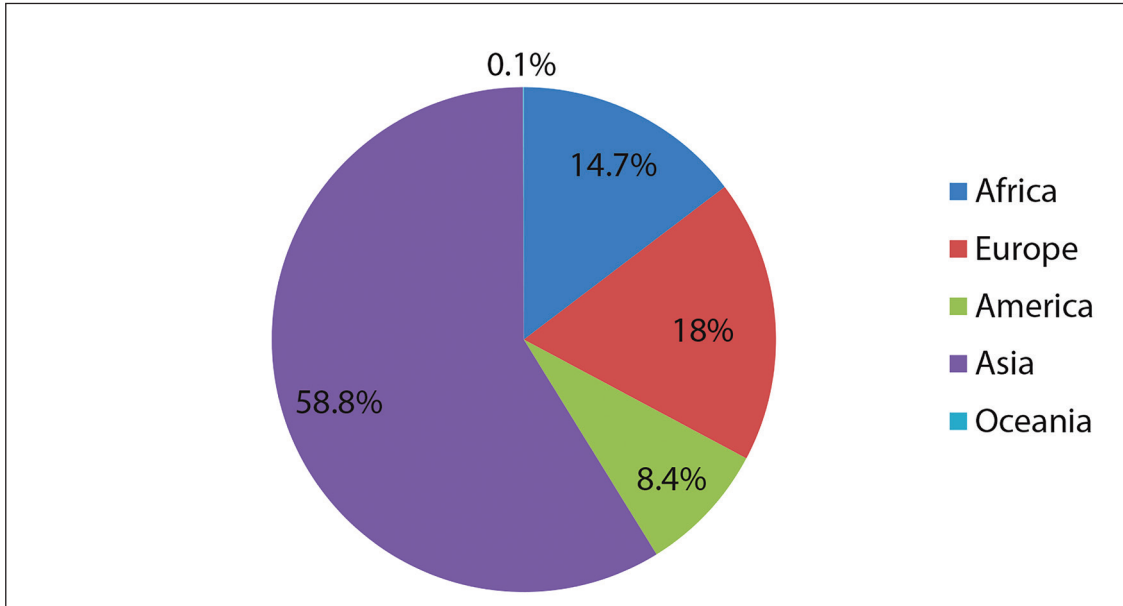
5.2.3.2. Import of Goods

During the third quarter of 2020/21, Asia accounted for 58.8 percent of the total import bills of Ethiopia with the major imports being from China (39.9 percent), India (15.7 percent), Saudi Arabia (14.3 percent), U.A.E (12.7 percent), Malaysia (5.1 percent), Indonesia (3.8 percent) and South Korea (3.3 percent) whose combined share was 94.8 percent.

Imports from Europe constituted 18.1 percent of Ethiopia's total imports with the major countries being Italy (16.5 percent), Turkey (12.9 percent), Russia (11.6 percent), Ukraine (9.8 percent), United Kingdom (7.9 percent), Belgium (7.5 percent), France (7.3 percent), Germany (7.0 percent), the Netherlands (2.9 percent), Spain (2.3 percent) and Bulgaria (1.7 percent). These countries jointly accounted for 87.4 percent of Ethiopia's total imports from Europe.

Africa's share in Ethiopia's total merchandise import was 14.7 percent. The major countries of origin were Morocco (66.3 percent), Egypt (18.5 percent), South Africa (6.0 percent), Djibouti (3.6 percent), Kenya (3.1 percent) and Rwanda (1.8 percent) which altogether represented 99.3 percent of the total imports from the African continent.

Imports from America comprised 8.4 percent of the total import, of which the share of United States was 87.7 percent followed by Canada (3.4 percent) and Brazil (2.7 percent).



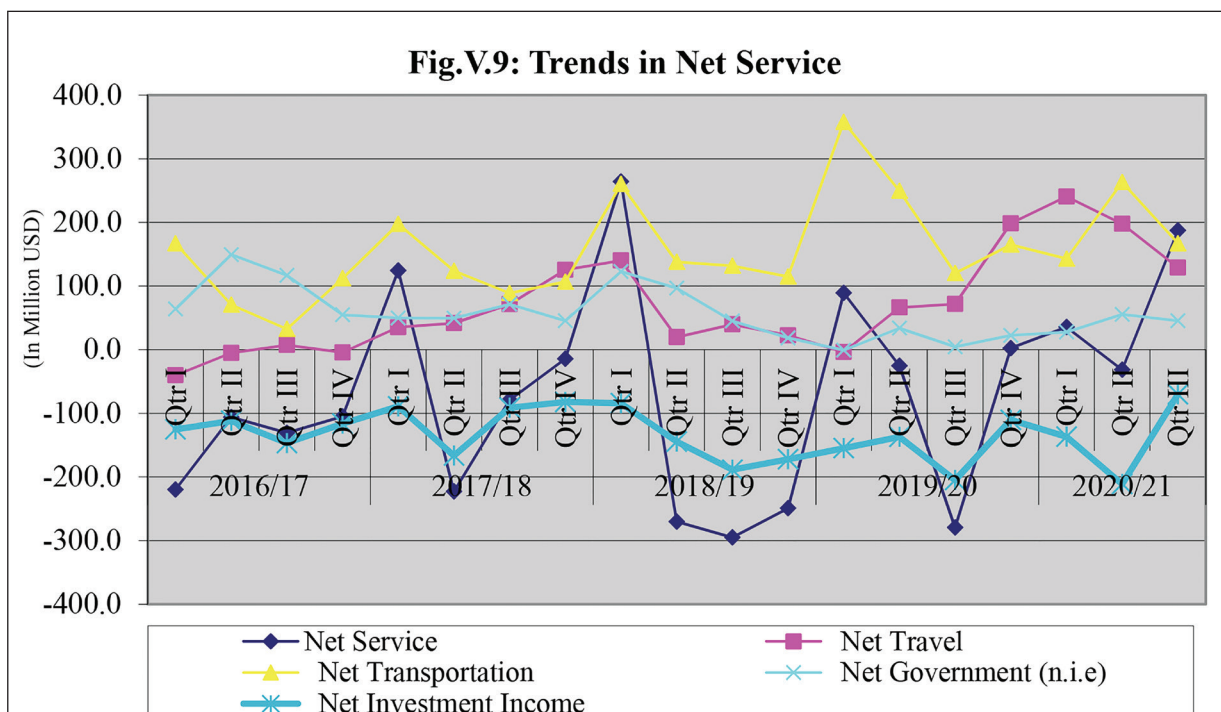
Source: NBE Staff Compilation

5.3. Services and Transfers

5.3.1. Net Services

Net surplus in trade services reached USD 187.5 million compared to USD 279.5 million deficit a year ago. This was due to an increase in surplus of

net travel (79.9 percent), net transport (38.9 percent), net government (917.1 percent) coupled with decline in deficits of net investment income (65.8 percent) and net other services (69.0 percent) (Table 5.8).



Source: NBE Staff Compilation

Table 5.8: Developments in Services Accounts

(In Millions of USD)

S/N	Particulars	2019/20	2020/21		Percentage Change	
		QIII	QII	QIII	D=C/A	E=C/B
		A	B	C		
1	Investment Income (2+5)	-205.0	-211.1	-70.1	-65.8	-66.8
2	Interest, net (3-4)	-205.0	-211.1	-70.1	-65.8	-66.8
3	Credit	9.3	1.3	2.1	-77.5	59.0
4	Debit	214.3	212.4	72.2	-66.3	-66.0
5	Dividend, net					
6	NON-FACTOR SERVICES, net (7-8)	-74.5	179.5	257.6	-445.8	43.5
7	Exports of non-factor services	1,097.1	1,287.7	1,194.2	8.9	-7.3
8	Travel	192.7	292.7	242.6	25.9	-17.1
9	Transport ¹	799.5	863.8	804.2	0.6	-6.9
10	Gov't ²	23.9	55.7	49.1	105.5	-11.8
11	Other ³	81.0	75.6	98.4	21.5	30.2
12	Imports of non-factor services	1,171.6	1,108.3	936.6	-20.1	-15.5
13	Travel	121.0	95.0	113.6	-6.1	19.6
14	Transport ¹	679.3	600.5	637.1	-6.2	6.1
15	Gov't ²	19.4	0.2	3.7	-81.1	1576.2
16	Other ³	351.9	412.5	182.3	-48.2	-55.8
17	Net Services (18+19+20+21+22)	-279.5	-31.6	187.5	-167.1	-693.0
18	Travel (8-13)	71.7	197.7	129.0	79.9	-34.8
19	Transport (9-14)	120.2	263.2	167.1	38.9	-36.5
20	Gov't (10-15)	4.5	55.4	45.4	917.1	-18.1
21	Other (11-16)	-270.9	-337.0	-83.9	-69.0	-75.1
22	Investment Income (2+5)	-205.0	-211.1	-70.1	-65.8	-66.8

Source: MoF, Transport and Telecommunication Companies, NBE- FEMRMD and Staff Compilation

1/ Includes Ethiopian Airlines receipts and payments

2/ Includes transactions with Embassies and international organizations such as UN-ECA, AU, EU, IMF and WB

3/ Includes communication, construction, insurance, financial, information, other business

5.3.2. Transfers

During the review period, total transfer receipts increased by 3.1 percent to USD 1.7 billion due to 12.1 percent growth in private transfers despite 38 percent fall in official transfers.

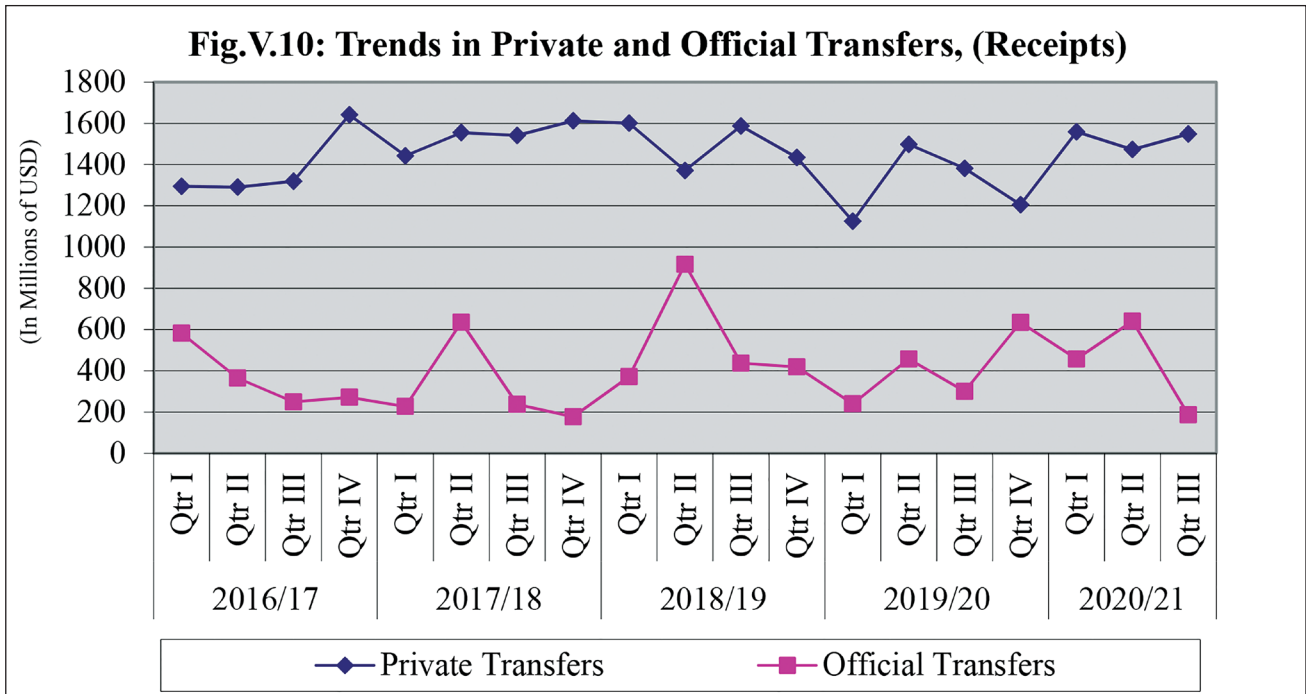
On the other hand, total transfer payments decreased by 4.5 percent owing to 50 percent decline in private transfers outweighing the 4.1 percent rise in official transfer payments. As a result, net transfers increased by 3.3 percent and reached USD 1.7 billion (Table 5.9).

Table 5.9: Developments in Transfer Accounts

(In Millions of USD)

S/N	Particulars	2019/20		2020/21				Percentage Change	
		QIII	Share	QII	Share	QIII	Share	D=C/A	E=C/B
		A	(In %)	B	(In %)	C	(In %)		
1	Private transfers, net (2-5)	1,377.0	83.3	1,469.7	70.3	1,546.0	90.6	12.3	5.2
2	Credit (3+4)	1,381.7	82.2	1,472.9	69.7	1,548.4	89.3	12.1	5.1
3	NGO's	177.2	10.5	330.7	15.6	264.8	15.3	49.4	-19.9
4	Private individuals	1,204.4	71.6	1,142.2	54.1	1,283.5	74.0	6.6	12.4
5	Debit	4.7	15.9	3.2	14.4	2.3	8.3	-50.0	-27.2
6	Official transfers, net (7-8)	275.2	16.7	621.2	29.7	160.1	9.4	-41.8	-74.2
7	Credit	300.0	17.8	640.3	30.3	185.9	10.7	-38.0	-71.0
8	Debit	24.8	84.1	19.1	85.6	25.8	91.7	4.1	35.1
9	Total Receipts	1,681.6	100.0	2,113.2	100.0	1,734.2	100.0	3.1	-17.9
10	Total Payments	29.5	100.0	22.3	100.0	28.1	100.0	-4.5	26.1
11	Net Transfers	1,652.2	100.0	2,090.9	100.0	1,706.1	100.0	3.3	-18.4

Source: NBE Staff Computation



Source: NBE Staff Compilation

5.4. Current Account Balance

The deficit in the current account balance (including official transfers) narrowed to USD 797.2 million from USD 1.5 billion deficit a year ago. This was due to narrowing of merchandise trade deficit by 6.2 percent, an increase in

surplus of net private transfers (12.3 percent) and decline in net services (167.1 percent) despite decline in net official transfers (41.8 percent) (Table 5.1).

5.5. Capital Account

Capital account recorded USD 550.8 million in surplus about 26.8 percent lower than that of last year same period due to slow down in net official long term capital (24.1 percent), private sector long term capital (44.2 percent) significant increase in net payment in other public sector (1337.7 percent), a shift in short-term capital from surplus to deficit and growth in foreign direct investment (29.1 percent) (Table 5.1).

5.6. Changes in Reserve Position

The deficit in the overall balance of payments during the third quarter stood at USD 285.9 million compared to USD 426.4 million deficit a year earlier. Consequently, net foreign assets of the National Bank of Ethiopia showed a USD 490.7 million draw down despite a USD 204.8 million build up in net foreign assets of commercial banks. Thus, as of end of March 2021, gross foreign reserve coverage stood at 1.7 months of imports of goods and non-factor services of next fiscal year (Table 5.1).

5.7. Developments in the Foreign Exchange Market

5.7.1. Exchange Rate Movements

In the inter-bank forex market, the weighted average official exchange rate of Birr was 39.8933/USD in the third quarter of 2020/21, depicting a 23.8

percent annual depreciation while end period exchange rate stood at 41.3165/USD, indicating a 25.9 percent vis-à-vis year-on-year.

Table 5.10: Developments in Inter-bank Market Forex Traded and Exchange Rates

(USD/ETB)

Period		Official Market			
		End Period Rate	Average Weighted Rate	Amount Traded in Millions of USD	
				Total	Among CBs
2019/20		34.9822	31.3427	12.6	0.00
Qtr. III	C	32.8128	32.2146	3.15	0.00
January		32.0606	31.9427	1.10	0.00
February		32.2739	32.1731	1.00	0.00
March		32.8128	32.5280	1.05	0.00
2020/21					
Qtr. II	B	39.1809	37.8663	3.25	0.00
October		37.5468	37.1586	1.05	0.00
November		38.0516	37.8053	1.05	0.00
December		39.1809	38.6350	1.15	0.00
Qtr. III	A	41.3165	39.8933	3.05	0.00
January		39.4355	39.3287	0.95	0.00
February		39.9715	39.6855	1.00	0.00
March		41.3165	40.6658	1.10	0.00
Percentage Changes	A/B	5.45	5.35	-6.15	
	A/C	25.92	23.84	-3.17	

Source: National Bank of Ethiopia

In retail foreign exchange market, the average buying rate in the forex bureau of commercial banks stood at Birr 39.9398/USD, showing 24.0 percent depreciation, while the selling rate was Birr 40.7138/USD, depicting 23.9 percent depreciation over last year same quarter.

Thus, the average spread between the buying and the selling rates slightly declined to 1.9 percent from 2.0 percent a year ago (Table 5.11).

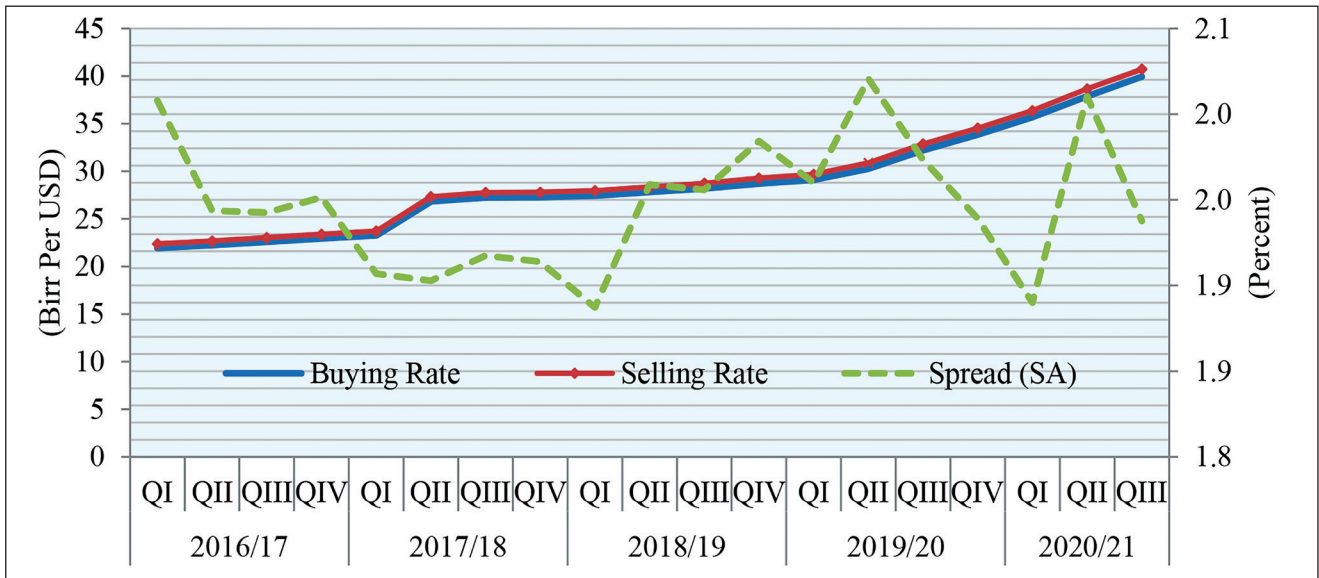
Table 5.11: Amount of Foreign Exchange Purchased and Sold by Forex Bureau of Commercial Banks (In '000 of USD)

No.	Name of Forex Bureaux	2019/20						2020/21						Percentage change					
		Quarter III			Quarter II			Quarter III			Quarter III			C/B			C/A		
		A		B		C		C		C		C/B		C/A		C/B		C/A	
		Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1	Commercial Bank of Ethiopia	69,203.6	13,188.1	36,920.7	6,073.7	33,330.3	5,025.2	-17.26	-9.72	35.53	-25.06	-51.84	-17.26	-51.84	-17.26	-51.84	-17.26	-51.84	
2	Bank of Abyssinia	963.6	3,843.0	724.3	2,341.6	399.6	3,289.9	40.50	-44.82	34.49	-65.64	-58.53	40.50	-58.53	40.50	-58.53	40.50	-58.53	
3	Dashen Bank	5,177.5	5,190.2	5,840.7	4,163.7	3,577.3	4,517.5	8.50	-38.75	8.50	-30.91	-30.91	8.50	-30.91	8.50	-30.91	8.50	-30.91	
4	Awash International Bank	1,249.2	6,993.5	1,334.3	4,584.1	464.5	3,620.4	-21.02	-65.18	809.09	-70.49	-62.81	-21.02	-62.81	-21.02	-62.81	-21.02	-62.81	
5	Construction & Business Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Wegagen Bank	1,910.5	1,535.9	1,199.4	710.4	1,431.7	962.8	19.37	19.37	35.53	-25.06	-37.31	19.37	-25.06	19.37	-25.06	19.37	-25.06	
7	United Bank	10,622.2	2,806.5	5,637.0	1,389.9	3,650.3	1,869.3	34.49	-35.24	34.49	-65.64	-33.39	34.49	-65.64	34.49	-65.64	34.49	-65.64	
8	Development Bank	-	11.5	0.1	63.5	1.0	18.8	-70.49	809.09	-70.49	-70.49	63.04	-70.49	809.09	-70.49	-70.49	809.09	-70.49	
9	Nib International Bank	1,131.3	1,207.8	647.0	1,324.8	583.1	959.7	-27.56	-9.87	-27.56	-48.45	-20.54	-27.56	-48.45	-27.56	-48.45	-27.56	-48.45	
10	Lion International Bank	14,513.7	450.9	716.5	99.4	213.7	83.1	-16.41	-70.17	-16.41	-98.53	-81.57	-16.41	-98.53	-16.41	-98.53	-16.41	-98.53	
11	Oromia International Bank	4,059.0	2,592.4	4,091.2	387.8	3,048.9	1,321.3	240.77	-25.48	240.77	-24.89	-49.03	240.77	-24.89	240.77	-24.89	240.77	-24.89	
12	Zemen Bank	87.2	2,792.2	65.7	2,689.0	68.6	6,813.3	153.37	4.44	153.37	-21.30	144.01	153.37	-21.30	153.37	-21.30	153.37	-21.30	
13	Cooperative Bank of Oromia	179.9	1,974.5	84.5	945.3	174.0	1,767.6	87.00	105.87	87.00	-3.29	-10.48	87.00	-3.29	87.00	-3.29	87.00	-3.29	
14	Buna International Bank	752.8	153.9	33.5	97.7	435.8	259.4	165.43	1201.71	165.43	-42.11	68.52	165.43	-42.11	165.43	-42.11	165.43	-42.11	
15	Birhan International Bank	69.9	1,116.7	213.7	694.4	329.6	777.6	11.99	54.20	11.99	371.60	-30.36	11.99	371.60	11.99	371.60	11.99	371.60	
16	Abay Bank	91.6	185.1	54.3	161.6	264.1	155.8	-3.59	386.01	-3.59	188.41	-15.79	-3.59	188.41	-3.59	188.41	-3.59	188.41	
17	Addis International Bank	1,560.3	363.3	556.0	127.0	971.7	219.9	73.19	74.75	73.19	-37.73	-39.48	73.19	-37.73	73.19	-37.73	73.19	-37.73	
18	Debub Global Bank	4,917.3	319.8	1,951.1	243.1	1,206.6	366.5	50.77	-38.16	50.77	-75.46	14.62	50.77	-75.46	50.77	-75.46	50.77	-75.46	
19	Enat Bank	2,144.5	410.4	111.6	206.2	91.4	263.9	27.96	-18.05	27.96	-95.74	-35.71	27.96	-95.74	27.96	-95.74	27.96	-95.74	
	Total	118,634.1	45,135.6	60,181.7	26,303.3	50,242.2	32,292.0	22.8	-16.5	22.8	-57.6	-28.5	22.8	-57.6	22.8	-57.6	22.8	-57.6	
	Average Exchange Rate	32.2220	32.8578	37.8726	38.6340	39.9398	40.7138	5.4	5.5	5.4	24.0	23.9	5.4	24.0	5.4	24.0	5.4	24.0	
	*Spread	2.0	2.0	2.0	2.0	1.9	1.9												

Source: National Bank of Ethiopia

Note: * Refers the percentage spread between forex bureaus average buying and selling exchange rate in a given quarter.

Fig.V.11: Average Buying, Selling Rates and Spread of Forex Bureau of Commercial Banks



Source: NBE Staff Compilation

In the official forex market, US dollar lost ground against Japanese Yen (4.4 percent), Euro (4.3 percent), Swiss Franc (2.1 percent) and Pound Sterling (2.7 percent), while it appreciated against SDR (0.4 percent).

On quarterly basis, USD appreciated against Japanese Yen (4.5 percent), SDR (2.5 percent), Euro (2.2 percent) and Swiss Franc (1.3 percent), whereas it appreciated against Pound Sterling (1.0 percent) (Table 5.12).

Table 5.12: Average Official Exchange Rates (USD per Major International Currencies)

Period	EURO			JAPANESE YEN			SDR			POUNDSTELING			SWISS FRANK		
	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
2019/20															
QIII	1.1027	1.1028	1.1028	0.0086	0.0086	0.0086	1.3742	1.3744	1.3743	1.2814	1.2774	1.2794	1.0330	1.0331	1.0331
January	1.1114	1.1119	1.1117	0.0082	0.0082	0.0082	1.3805	1.3811	1.3808	1.3084	1.2962	1.3023	1.0308	1.0313	1.0310
February	1.0906	1.0907	1.0907	0.0083	0.0083	0.0083	1.3696	1.3696	1.3696	1.2973	1.2973	1.2973	1.0238	1.0238	1.0238
March	1.1060	1.1060	1.1060	0.0093	0.0093	0.0093	1.3725	1.3725	1.3725	1.2387	1.2387	1.2387	1.0443	1.0443	1.0443
2020/21															
QII	1.1748	1.1769	1.1758	0.0094	0.0094	0.0094	1.4038	1.4038	1.4038	1.3008	1.3005	1.3007	1.0687	1.0687	1.0687
October	1.1776	1.1776	1.1776	0.0095	0.0095	0.0095	1.4136	1.4136	1.4136	1.2971	1.2971	1.2971	1.0958	1.0958	1.0958
November	1.1823	1.1884	1.1853	0.0096	0.0096	0.0096	1.4204	1.4204	1.4204	1.3190	1.3190	1.3190	1.0338	1.0338	1.0338
December	1.1645	1.1646	1.1645	0.0092	0.0092	0.0092	1.3773	1.3774	1.3773	1.2864	1.2854	1.2859	1.0766	1.0766	1.0766
QIII	1.1496	1.1496	1.1496	0.0090	0.0090	0.0090	1.3695	1.3694	1.3695	1.3133	1.3136	1.3134	1.0549	1.0546	1.0547
January	1.1573	1.1573	1.1573	0.0092	0.0092	0.0092	1.3700	1.3700	1.3700	1.2962	1.2962	1.2962	1.0715	1.0715	1.0715
February	1.1521	1.1521	1.1521	0.0090	0.0090	0.0090	1.3712	1.3712	1.3712	1.3186	1.3186	1.3186	1.0629	1.0621	1.0625
March	1.1394	1.1394	1.1394	0.0088	0.0088	0.0088	1.3672	1.3672	1.3672	1.3250	1.3259	1.3254	1.0303	1.0303	1.0303
Percentage Changes	A/B	-2.15	-2.32	-4.44	-4.48	-4.46	-2.44	-2.45	-2.45	0.96	1.00	0.98	-1.30	-1.32	-1.31
	A/C	4.25	4.24	4.25	4.42	4.39	-0.35	-0.36	-0.35	2.48	2.83	2.66	2.12	2.08	2.10

Source: National Bank of Ethiopia

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On the other hand, the Birr has depreciated against all major currencies both on annual and quarterly basis. On yearly basis, it depreciated against Euro (35.5 percent), Pound Sterling (33.5 percent), Swiss Franc (32.7 percent), SDR (29.5 percent), Japanese Yen (27.5

percent) and USD (23.9 percent).

Likewise, the Birr weakened against Pound Sterling (10.0 percent), Euro (6.5 percent), SDR (6.3 percent), Swiss Franc (5.4 percent), USD (5.4 percent) and Japanese Yen (4.2 percent) (Table 5.13).

Table 5.13: Period Average Exchange Rates (Birr per Major Currencies)

Period	Currency																	
	USD			EURO			JAPANESE YEN			SDR			POUNDESTERLING			SWISS FRANK		
	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
	2019/20																	
QIII	32.2146	32.5331	32.3721	35.5221	35.8774	35.6998	0.2957	0.2987	0.2972	44.2661	44.7088	44.4875	41.2782	41.4913	41.3847	33.2743	33.6077	33.4410
January	31.9427	32.2513	32.0916	35.5048	35.8599	35.6824	0.2922	0.2951	0.2936	44.0912	44.5321	44.3117	41.8125	41.6314	41.7219	32.9152	33.2462	33.0807
February	32.1731	32.4949	32.3340	35.0892	35.4401	35.2646	0.2923	0.2952	0.2938	44.0639	44.5045	44.2842	41.7372	42.1545	41.9459	32.9389	33.2683	33.1036
March	32.5280	32.8533	32.6906	35.9725	36.3322	36.1523	0.3026	0.3057	0.3041	44.6433	45.0896	44.8665	40.2850	40.6879	40.4864	33.9689	34.3086	34.1387
	2020/21																	
QII	37.8663	38.2443	38.0553	45.1354	45.6641	45.3998	0.3619	0.3655	0.3637	53.9182	54.4574	54.1878	49.9764	50.4617	50.2190	41.8661	42.2847	42.0754
October	37.1586	37.5302	37.3444	43.7599	44.1975	43.9787	0.3520	0.3559	0.3540	52.5277	53.0530	52.7903	48.1988	48.6808	48.4398	40.7182	41.1254	40.9218
November	37.8053	38.1833	37.9943	44.6976	45.3770	45.0373	0.3621	0.3657	0.3639	53.6999	54.2368	53.9684	49.8664	50.3651	50.1158	41.4763	41.8911	41.6837
December	38.6350	39.0194	38.8272	46.9486	47.4180	47.1833	0.3718	0.3749	0.3733	55.5270	56.0823	55.8047	51.8640	52.3391	52.1015	43.4037	43.8375	43.6206
QIII	39.8933	40.2923	40.0966	48.1187	48.5999	48.3612	0.3769	0.3805	0.3788	57.3252	57.8984	57.6115	54.9798	55.5421	55.2597	44.1478	44.5783	44.3646
January	39.3287	39.7220	39.5368	47.9101	48.3892	48.1553	0.3793	0.3826	0.3814	56.7143	57.2814	56.9971	53.6623	54.1989	53.9268	44.3568	44.8004	44.5833
February	39.6855	40.0824	39.8839	48.0087	48.4889	48.2488	0.3768	0.3806	0.3787	57.1363	57.7077	57.4220	54.9480	55.4975	55.2228	44.2886	44.6984	44.4935
March	40.6658	41.0725	40.8691	48.4374	48.9218	48.6796	0.3744	0.3782	0.3763	58.1249	58.7062	58.4156	56.3292	56.9297	56.6295	43.7980	44.2359	44.0169
Percentage Change	A/B	5.35	5.35	6.61	6.43	6.52	4.13	4.09	4.15	6.32	6.32	6.32	10.01	10.07	10.04	5.45	5.42	5.44
	A/C	23.84	23.85	35.46	35.46	35.47	27.45	27.39	27.47	29.50	29.50	29.50	33.19	33.86	33.53	32.68	32.64	32.67

Source: National Bank of Ethiopia

Table 5.14: Birr per Unit of Currency End Period Mid-Market Rate

Currency	March 31, 2020	December 31, 2021	March 31, 2021	Percentage change	
	A	B	C	C/B	C/A
USD	32.9769	39.3768	41.5231	5.45	25.92
Pound	40.9393	53.5958	57.0652	6.47	39.39
Swedish Kroner	3.2902	4.8064	4.7565	-1.04	44.56
Djibouti Frank	0.1851	0.2210	0.2330	5.43	25.88
Swiss Frank	34.4191	44.4835	44.0750	-0.92	28.05
Saudi Riyal	8.7763	10.4946	11.0714	5.50	26.15
UAE Dirhams	8.9770	10.7192	11.3034	5.45	25.92
Canadian Dollar	23.3349	30.8185	32.9026	30.82	41.00
Japanese Yen	0.3047	0.3818	0.3764	-1.41	23.53
Euro	36.3636	48.3114	48.7398	0.89	34.03
SDR	45.0365	56.7145	58.9711	3.98	30.94

Source: NBE Staff Compilation

5.7.2. Movements in the Real Effective Exchange Rate

During the third quarter of 2020/21, the Birr depreciated by 19.2 percent in real terms largely due to price advantage of Ethiopia over trading partners as Sudanese rising inflation⁶ eroded the price advantage of trading partners. Excluding Sudan from the partners' list,

the REERI depreciated 5.6 percent only.

Likewise, the NEERI appreciated by 19.1 percent compared with last year same quarter due to significant depreciation of Sudanese Pound vis-à-vis USD (245%) at the decision of the Central Bank of Sudan to float the currency. (Table 5.15)

Table 5.15: Trends in the Real and Nominal Effective Exchange Rates

Item	2019/20	2020/21		Percentage Change	
	QIII	QII	QIII	C/B	C/A
	A	B	C		
REERI	186.4	127.8	150.6	17.9	-19.2
NEERI	38.9	34.6	46.3	33.7	19.1

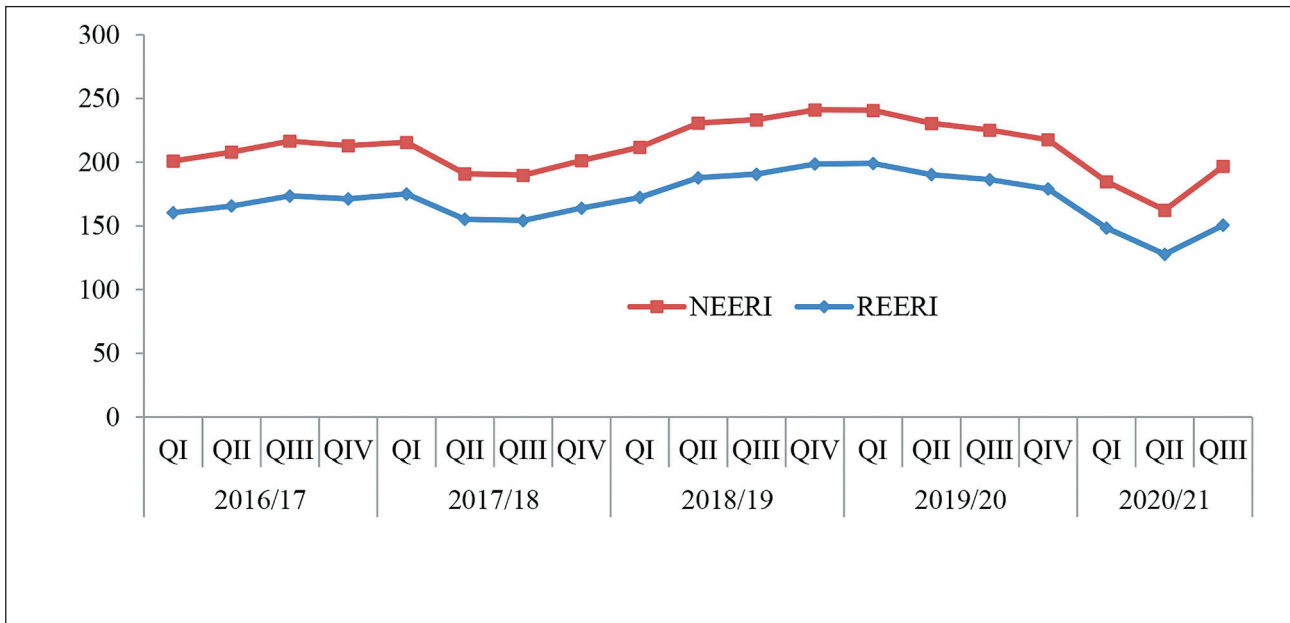
Source: NBE Staff Compilation

NB: REERI = Real Effective Exchange Rate Index,
NEERI = Nominal Effective Exchange Rate Index

A decrease in the REERI and NEERI implies depreciation and vice versa.

⁶Sudanese inflation for the month of March 2021 was 342 percent.

Fig.V.12: Movements in the Real and Nominal Effective Exchange Rate



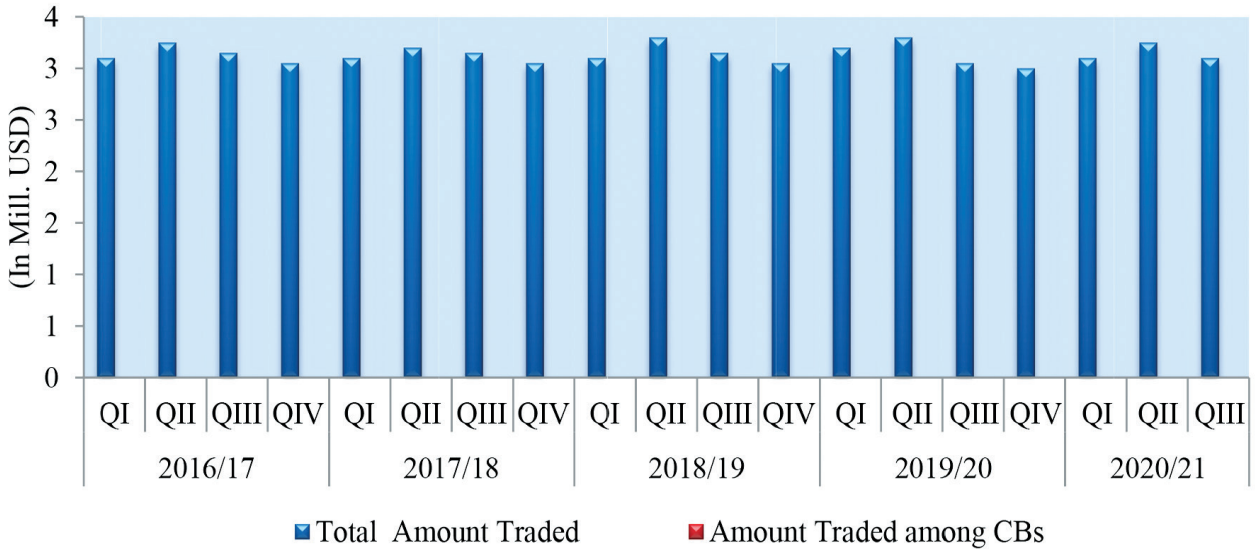
Source: NBE Staff Compilation

5.7.3. Volume of Transactions

The volume of foreign exchange traded in the inter-bank foreign exchange market during the third quarter of 2020/21 reached USD 3.1 million, about 3.2 percent lower than that of last

year same quarter. The whole foreign exchange was supplied exclusively by NBE in order to stabilize the foreign exchange market (Table 5:10).

Fig.V.13: Foreign Exchange Trade in the Interbank Foreign Exchange Market



Source: NBE Staff Compilation

In the same period, forex bureaus of commercial banks purchased USD 50.2 million and sold USD 32.3 million. Hence,

the amount of forex purchased and sold decreased by 57.6 percent and 28.5 percent, respectively, presumably due to COVID-19 pandemic. (Table 5.11)

VI. FEDERAL GOVERNMENT FINANCE

During the third quarter of 2020/21, total revenue and grants of Federal government was Birr 68.8 billion which rose 20.9 percent on year-on-year basis registering 21.2 percent performance against the annual plan (Table 6.1).

Likewise, Federal government

expenditure at Birr 95.9 billion went up by 18 percent compared to a year ago and showed a 22.4 percent performance vis-a-vis the annual target.

As a result, the overall fiscal balance of Federal government (including grants) showed a Birr 27.1 billion deficit (Table 6.1).

Table 6.1: Summary of Quarterly Federal Government Finance

[in millions of Birr]

No	Finer points	2019/20	2020/21			Percentage Changes		Performance Rate
		A	B	C	D	D/A	D/C	D/B
		QIII	Budget	QII	QIII			
1	Revenue and Grants	56,913.2	325,212.6	93,176.5	68,804.1	20.9	(26.2)	21.2
1.1	Total Revenue	56,910.9	304,552.2	86,947.3	68,804.1	20.9	(20.9)	22.6
	Tax Revenue	54,178.0	271,748.2	84,000.5	61,555.8	13.6	(26.7)	22.7
	Direct tax	13,738.5	65,850.7	40,587.2	14,953.1	8.8	(63.2)	22.7
	Indirect tax	40,439.6	205,897.5	43,413.3	46,602.8	15.2	7.3	22.6
	Non-Tax Revenue	2,732.9	32,804.0	2,946.8	7,248.3	165.2	146.0	22.1
1.2	Grant & Relief	2.3	20,660.4	6,229.2		(100.0)	(100.0)	-
2	Current Expenditure	24,028.5	116,102.5	46,977.2	22,285.2	(7.3)	(52.6)	19.2
3	Current Surplus/Deficit	-	-	-	-			
	(Including Grants)	32,884.7	209,110.1	46,199.3	46,518.9	41.5	0.7	22.2
	(Excluding Grants)	32,882.4	188,449.7	39,970.1	46,518.9	41.5	16.4	24.7
4	Capital Expenditure	19,994.1	136,794.2	35,124.2	24,622.9	23.2	(29.9)	18.0
5	Regional Transfers	37,338.0	175,805.7	44,068.6	49,083.7	31.5	11.4	27.9
6	(Total Expenditure (2+4+5)	81,360.6	428,702.4	126,170.1	95,991.8	18.0	(23.9)	22.4
7	Overall Surplus/Deficit	-	-	-	-			
	(Including Grants)	(24,447.4)	(103,489.7)	(32,993.6)	(27,187.7)	11.2	(17.6)	26.3
	(Excluding Grants)	(24,449.7)	(124,150.1)	(39,222.7)	(27,187.7)	11.2	(30.7)	21.9
8	Total Financing	24,447.4	103,489.7	32,993.6	27,187.7	11.2	(17.6)	26.3
8.1	Net External Borrowings	6,046.0	31,044.2	8,468.3	6,220.9	2.9	(26.5)	20.0
	External Borrowing	7,401.5	21,557.2	9,999.2	6,804.2	(8.1)	(32.0)	31.6
	Amortization	2,318.9	11,755.4	1,530.9	583.3	(74.8)	(61.9)	5.0
8.2	Net Domestic Borrowings	37,723.8	72,445.6	33,375.1	38,195.2	1.2	14.4	52.7
	Banking System	29,037.8	-	9,731.5	25,749.1	(11.3)	164.6	
	Non-Bank Sources	8,686.0	-	23,643.6	12,446.1	43.3	(47.4)	
8.3	Privatization receipts	-	-	-				
8.4	Others and Residuals	(19,322.4)		(8,849.9)	(17,228.4)	(10.8)	94.7	

Source: Ministry of Finance

6.1. Revenue and Grants

Total domestic revenue stood at Birr 68.8 billion, of which 89.5 percent was collected from taxes and 10.5 percent from non-taxes.

There was no grant & relief during the review quarter.

Thus, total revenue performance rate against the annual plan was 21.2 percent (Table 6.2).

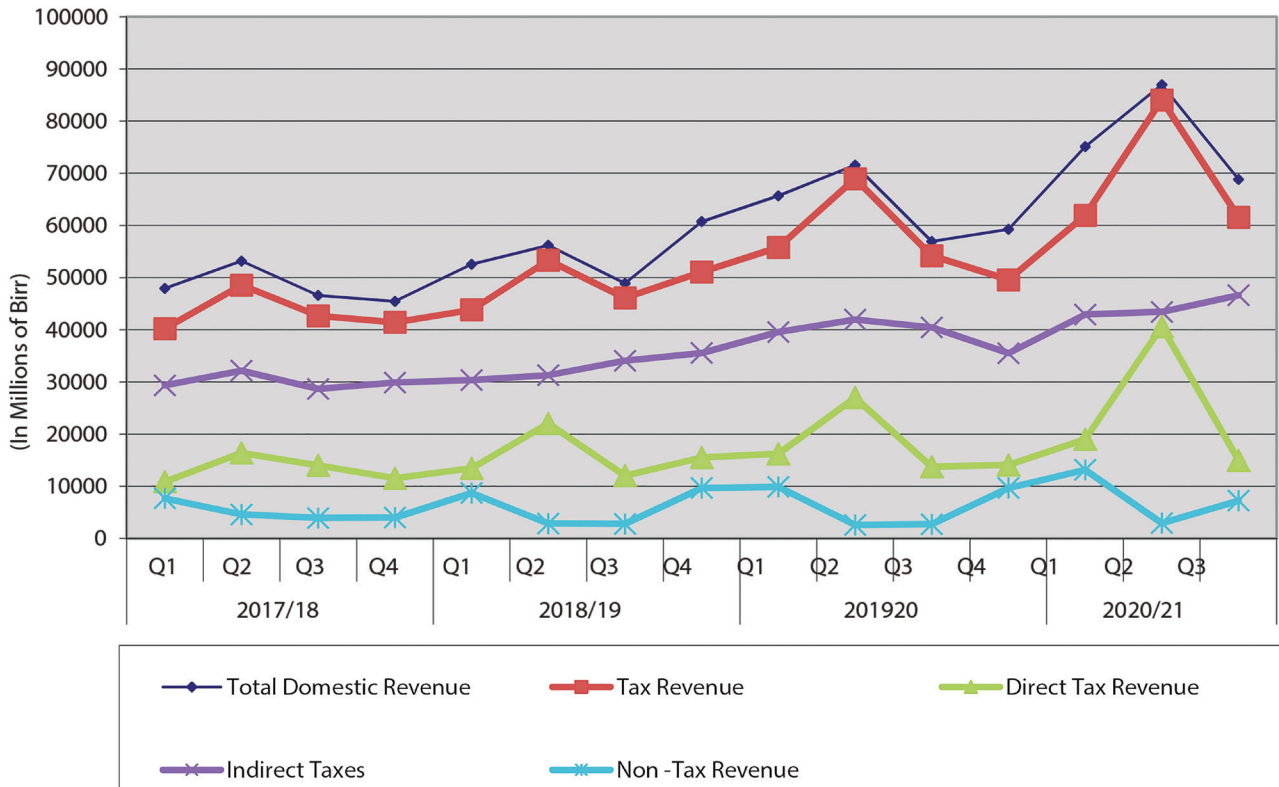
Table 6.2: Summary of Quarterly Federal Government Revenue by Components

(In million Birr)

No	Particulars	2019/20	2020/21			Percentage Change		Performance Rate
		QIII	Budget	QII	QIII	D/A	D/C	D/B
		A	B	C	D			
	Total Revenue and Grants	56,912.7	325,212.6	93,178.4	68,804.1	20.9	(26.2)	21.2
	Total Domestic Revenue	56,910.7	304,552.2	86,949.2	68,804.1	20.9	(20.9)	22.6
1	Tax Revenue	54,177.9	271,748.2	84,002.4	61,555.8	13.6	(26.7)	22.7
1.1	Direct Tax Revenue	13,738.5	65,850.7	40,587.2	14,953.1	8.8	(63.2)	22.7
1.1.1	Income Taxes	11,540.4	52,164.8	37,868.5	12,310.4	6.7	(67.5)	23.6
	- Personal	3,556.7	15,255.1	5,320.9	4,197.8	18.0	(21.1)	27.5
	- Business	7,983.7	36,909.7	32,547.6	8,112.6	1.6	(75.1)	22.0
1.1.2	Others ¹	2,198.1	13,685.9	2,718.7	2,642.6	20.2	(2.8)	19.3
1.2	Indirect Taxes	40,439.4	205,897.5	43,415.2	46,602.8	15.2	7.3	22.6
1.2.1	Domestic Taxes	13,454.6	84,518.0	16,859.9	19,745.0	46.8	17.1	23.4
1.2.2	Foreign Trade Taxes	26,984.7	121,379.5	26,555.2	26,857.8	(0.5)	1.1	22.1
	- Import	26,984.7	121,379.5	26,553.3	26,857.8	(0.5)	1.1	22.1
2	Non-Tax Revenue	2,732.9	32,804.0	2,946.8	7,248.3	165.2	146.0	22.1
3	Privatization		-	-				
4	Grants and Relief	2.0	20,660.4	6,229.2	-	(100.0)	(100.0)	-

Source: Ministry of Finance

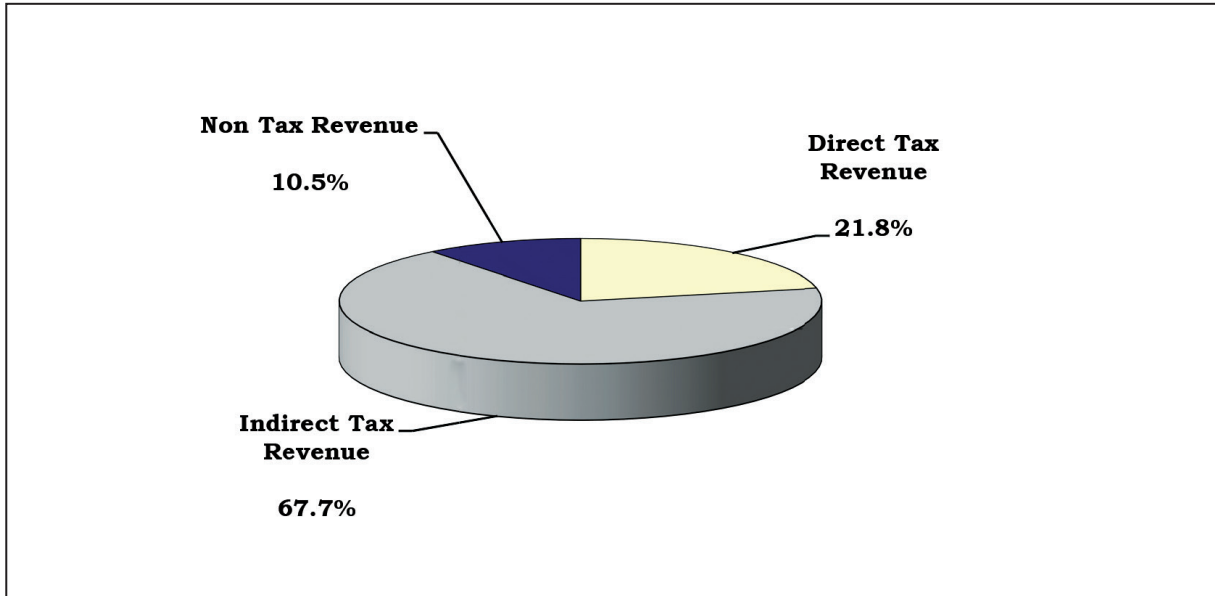
Fig.VI.1: Quarterly Developments in Major Components of Domestic Revenue of the Federal Government



During the review period, indirect taxes accounted for 75.7 percent of total tax revenue and went up by 15.2 percent compared to a year ago. About 57.6 percent of the indirect tax revenue

originated from foreign trade taxes while the remaining balance (42.4 percent) was from domestic taxes. Direct tax revenue also went up 8.8 percent during the same period.

Fig.VI.2: Domestic Revenue of federal government by Major Components during the third Quarter of 2020/21



6.2 Expenditure

Meanwhile, total Federal government expenditure (including regional transfers) in the review quarter reached Birr 95.9 billion and showed 18 percent annual growth due to higher capital expenditure and regional transfers. Current expenditure at Birr 22.2 billion

accounted for 23.2 percent of the total expenditure. While, capital expenditure at Birr 24.6 billion had a 25.7 percent share. The remaining Birr 49.0 billion or 51.1 percent constituted regional transfers (Table 6.3)

Table 6.3: Summary of Federal Government Expenditure by Component

(In Millions of Birr)

No	Particulars	2019/20	2020/21			Percentage Change		Performance Rate
		QIII	Budget	QII	QIII	D/A	D/C	D/B
		A	B	C	D			
	Total Expenditure	81,360.6	428,702.4	126,172.0	95,991.8	18.0	(23.9)	22.4
1	Current Expenditure	24,028.5	116,102.5	46,979.1	22,285.2	(7.3)	(52.6)	19.2
	- General Services	9,724.1	38,465.5	22,066.8	10,157.6	4.5	(54.0)	26.4
	- Economic Services	1,158.0	6,770.2	2,498.6	1,532.0	32.3	(38.7)	22.6
	- Social Services	8,432.7	37,099.0	13,088.3	9,346.7	10.8	(28.6)	25.2
	- Others expenditure	362.9	14,002.8	235.0	87.5	(75.9)	(62.8)	0.6
	- Debt Service	4,350.8	19,765.1	9,090.5	1,161.4	(73.3)	(87.2)	5.9
2	Capital Expenditure	19,994.1	136,794.2	35,124.2	24,622.9	23.2	(29.9)	18.0
	- Economic Development	14,355.7	99,746.8	25,235.0	20,207.1	40.8	(19.9)	20.3
	- Social Development	5,215.0	29,180.2	8,809.3	3,776.7	(27.6)	(57.1)	12.9
	- General Development	423.4	7,867.1	1,080.0	639.0	50.9	(40.8)	8.1
4	Regional Transfers	37,338.0	175,805.7	44,068.6	49,083.7	31.5	11.4	27.9

Source: Ministry of Finance

Fig.VI.3: Major Components of Federal Governments Expenditure during the third Quarter of 2020/21

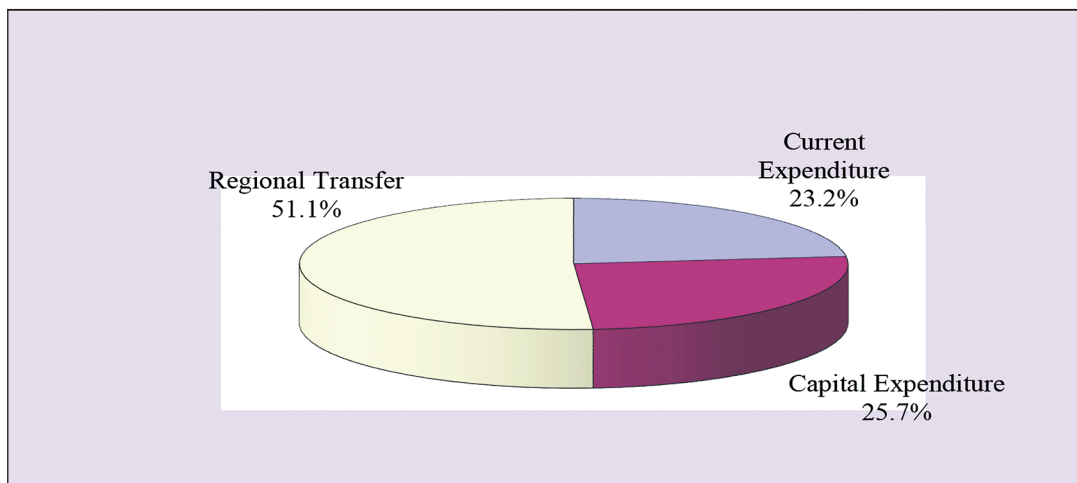
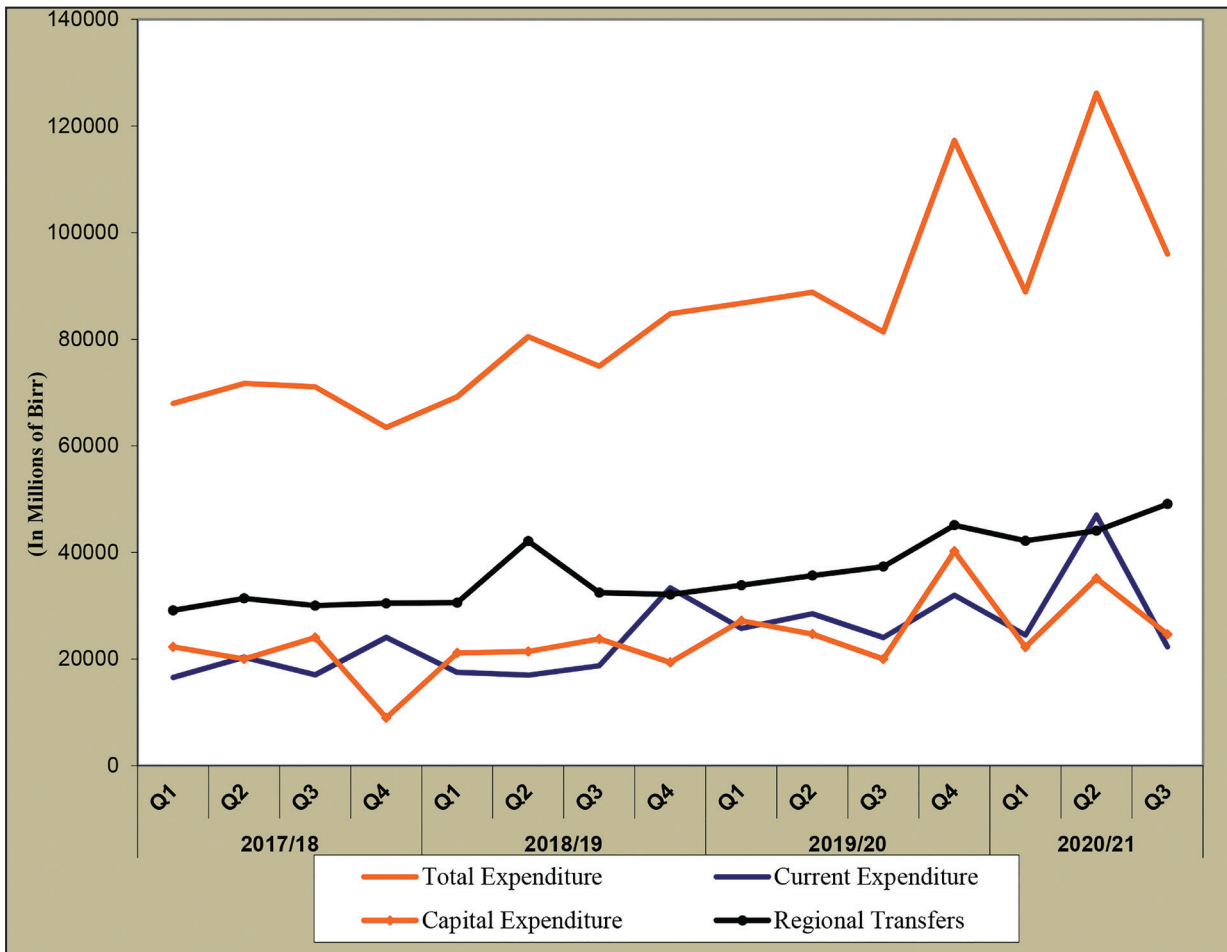


Fig.VI.4: Quarterly Development in Federal Government Expenditure by Components third Quarter of 2020/21

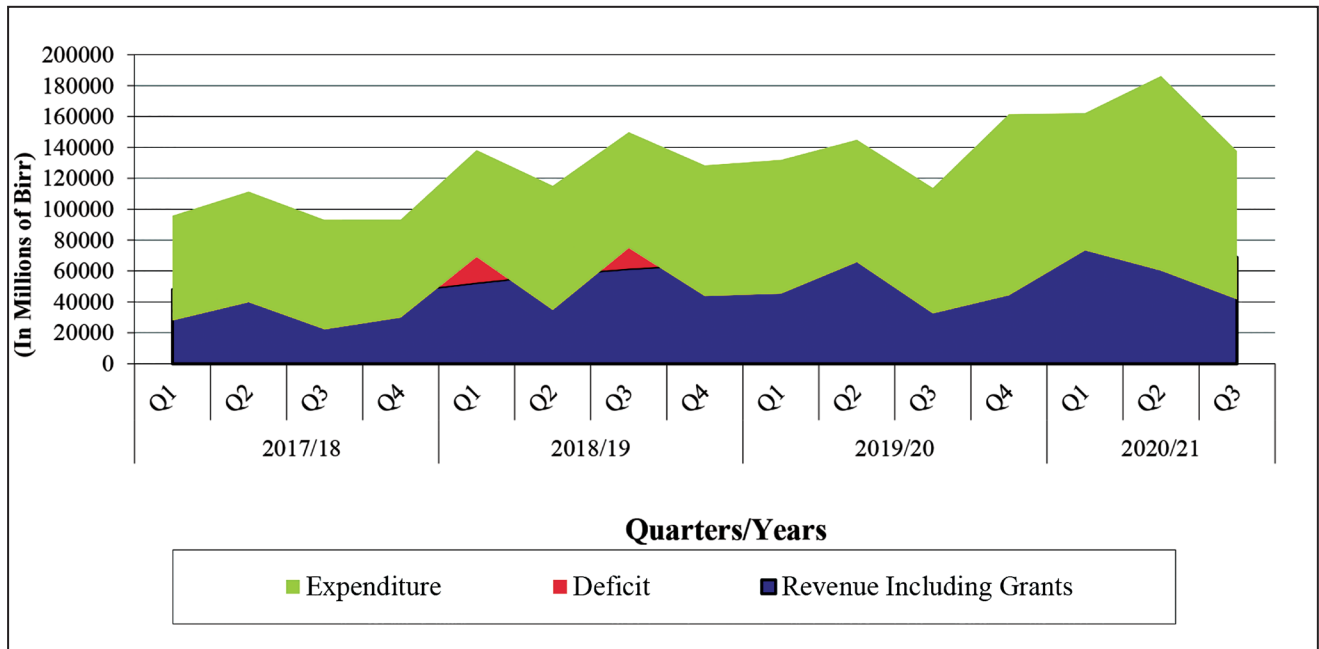


6.3 Deficit Financing

Federal government budget operation depicted an overall deficit (including grant) of Birr 27.1 billion, which was lower

than Birr 24.4 billion deficit seen a year ago. The deficit was financed by net domestic and external borrowing.

Fig.VI.5: Federal Government Finance during third Quarter of F.Y 2020/21



VII. DEVELOPMENTS IN INVESTMENT

During the third quarter of 2020/21, a total of 20 investment projects having investment capital of Birr 81.3 million became operational. Compared to last year same quarter, the number of investment projects increased by 185.7 percent while investment capital was slow down by 77.5 percent.

All reported investment projects were private and about 70 percent were domestic and 30 percent foreign. The

domestic projects had Birr 45.4 million (55.9 percent) investment capital while that of foreign projects Birr 35.9 million (44.1 percent).

These investment projects have generated employment opportunities for 343 employees which was 125.5 percent higher than the same quarter of last year. Of the total employment created during the period, 71.1 percent was permanent and 28.9 percent casual (Table 7.1).

Table 7.1: Performance of Operational Investment Projects

Capital (In millions of Birr)

Type of Projects	Items	2019/20	2020/21			Percentage Changes	
		QIII	QII	QIII		C/A	C/B
		A	B	C	Share		
1. Total Investment	Number of projects	7	5	20	100	185.7	300.0
	Capital	360.9	161.5	81.3	100	-77.5	-49.7
	Permanent Employment	146	255	244	100	67.1	-4.3
	Temporary Employment	6	470	99	100	1,550.0	-78.9
2. Private Investment	Number of projects	7	5	20	100	185.7	300.0
	Capital	360.9	161.5	81.3	100	-77.5	-49.7
	Permanent Employment	146	255	244	100	67.1	-4.3
	Temporary Employment	6	470	99	100	1,550.0	-78.9
2.1 Domestic Investment	Number of projects	5	-	14	70	180.0	-
	Capital	339.5	-	45.4	55.9	-86.6	-
	Permanent Employment	2	-	0	-	-100.0	-
	Temporary Employment	1	-	27	27	2,600.0	-
2.2. Foreign Investment	Number of projects	2	5	6	30	200.0	20.0
	Capital	21.5	161.5	35.9	44.1	67.0	-77.8
	Permanent Employment	144	255	244	100	69.4	-4.3
	Temporary Employment	5	470	72	73	1,340.0	-84.7
3. Public Investment	Number of projects	-	-	-	-	-	-
	Capital	-	-	-	-	-	-
	Permanent Employment	-	-	-	-	-	-
	Temporary Employment	-	-	-	-	-	-

Source: Ethiopian Investment Commission

As for sectoral distribution, construction constituted the lion's share by accounting 45 percent of total investment projects while that of manufacturing and tour operation, transport & communication on their parts constitutes (20 percent each), real estate, renting and business activities (10 percent) and others (5 percent). Out of the total Birr 81.3 million capitals invested, construction received 32.7 percent, manufacturing 22.1 percent, others 21.1 percent, tour operation, transport, & communication 19.8 percent and real estate, renting &

business activities 4.3 percent.

About 75.4 percent of the permanent employment was created by construction, 22.5 percent by tour operation, transport, & communication and 2 percent by others sector. At the same time, construction is the leading sector by accounting 72.7 percent of temporary employment followed by manufacturing (22.2 percent), real estate, renting & business activities (3 percent) and tour operation, transport, & communication (2 percent) (Table 7.2).

Table 7.2: Investment Distribution by Sector during the Third Quarter of 2020/21

Sectors	No. of Proj.	Share (%)	Capital (in Million Birr)	Share (%)	Perm. Emp.	Share (%)	Temp. Emp.	Share (%)
Agriculture, hunting and forestry	-	-	-	-	-	-	-	-
Construction	9	45.0	26.5	32.7	184	75.4	72	72.7
Education	-	-	-	-	-	-	-	-
Electricity, gas, steam and water supply	-	-	-	-	-	-	-	-
Health and social work	-	-	-	-	-	-	-	-
Hotels and restaurants	-	-	-	-	-	-	-	-
Manufacturing	4	20.0	18.0	22.1	0	-	22	22.2
Mining and quarrying	-	-	-	-	-	-	-	-
Other community, social and personal service activities	-	-	-	-	-	-	-	-
Real estate, renting and business activities	2	10.0	3.5	4.3	-	-	3	3.0
Tour operation, transport, and communication	4	20.0	16.1	19.8	55	22.5	2	2.0
Wholesale, retail trade & repair service	-	-	-	-	-	-	-	-
Others*	1	5.0	17.2	21.1	5	2.0	-	-
Grand Total	20	100	81.3	100	244	100	99	100

Source: Ethiopian Investment Commission

*Export of flowers, spices, cotton and cotton product, clay spots, wooden handicrafts, souvenirs and flower baskets, data center services.

In terms of regional distribution, Addis Ababa account about 70 percent of the total projects with 55.9 percent of total investment capital while multiregional projects constitutes 30 percent of the total projects with 44.1 percent of total investment capital. In terms

of job creation multiregional projects accounted for 100 and 72.7 percent of the total permanent and temporary employments respectively while Addis Ababa on their part constitutes 27.3 percent of temporary employment (Table 7.3).

Table 7.3: Performance of Operational Investment Projects by Region

Region	2019/20												2020/21												Growth Rate			
	QIII				QII				QIII				Share In (%)				C/A				C/B							
	A		B		C		D		E		F		G		H		I		J		K		L					
	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp				
Addis Ababa	5	339.5	2	1	-	-	-	14	45.4	-	27	27.3	70.0	55.9	-	27.3	180.0	-86.6	-	2,600.0	-	-	-	-				
Afar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Amhara	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
B.Gumuz	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Dire Dawa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Oromia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
SNNPR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Gamb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Somali	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Harari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Tigray	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Multi-regional	2	21.5	144	5	5	162	255	470	6	35.9	244	72	30.0	44.1	100	72.7	200	67.0	69.4	1,340.0	20.0	-77.8	-4.3	-84.7				
Grand Total	7	360.9	146	6	5	162	255	470	20	81.3	244	99	100	100	100	100	185.7	-77.5	67.1	1,550.0	300.0	-49.7	-4.3	-78.9				

Capital in million Birr

VIII. INTERNATIONAL ECONOMIC DEVELOPMENTS

8.1. Overview of the World Economy⁷

Global economic activity continued to expand at a solid pace at the start of third quarter of 2020/21, after reaching pre-pandemic levels at the end of second quarter of 2020/21. National accounts data confirm a full recovery of global activity (excluding the euro area) in the second quarter of 2020/21 to its pre-pandemic levels, the resurgence of the pandemic intensity notwithstanding. Moreover, the global composite output Purchasing Managers' Index (PMI) excluding the euro area remained above its long-term average levels in the third quarter of 2020/21.

In the United States, the recovery is accelerating amid the fast pace of vaccinations and large fiscal stimulus. A continued strong recovery is expected in the third quarter of 2020/21, following strong quarter-on-quarter annualised growth of 4.3 percent in the second quarter of 2020/21. The acceleration of vaccination efforts, fiscal and monetary policy support and a progressive reopening of the economy have all supported activity.

In the United Kingdom, the economy shows signs of a modest recovery despite

hard lockdown measures. Monthly GDP increased in February, suggesting that households and businesses have been adapting better to COVID-19 related restrictions than in earlier lockdowns.

In the Japan, economic activity remains resilient amid rising supply constraints. Available high frequency data signal that the second declaration of a state of emergency weighed on mobility and activity at the turn of the year, particularly in the services sector. After bottoming out in early third quarter of 2020/21, economic activity appears to be gradually strengthening, benefiting also from a relatively resilient manufacturing sector.

In China, real GDP grew by 18.3 percent year on year in the third quarter of 2020/21. The extraordinary rise in GDP in year-on-year terms is largely due to base effects but confirms the solid recovery of the economy in the aftermath of the COVID-19 pandemic. Applying a crude measure to filter out base effects results in an implied annualised growth rate of over 5 percent between the third quarter of 2019/20 and the third quarter of 2020/21, close to the pre-pandemic trend.

⁷Sections 8.1– 8.3 are excerpted from European Central Bank monthly bulletin of 7/2020.

8.2. Inflation Developments

Global inflation increased in January. Annual consumer price inflation in the countries of the Organisation for Economic Co-operation and Development (OECD) increased to 1.5 percent in January, while inflation excluding energy and food rose to 1.7 percent. Transitory positive base effects are expected in the short term, owing to the initial reaction of prices to the pandemic shock in spring 2020, in particular global commodity prices. Looking ahead, global wage and price pressures are expected to remain relatively contained given that most economies still have ample spare capacity.

8.3. Commodity Price

Commodity prices have been largely stable since the Governing Council meeting in mid-March after sustained price increases in previous months. With renewed lockdown measures in Europe weighing on short-term demand prospects and new coronavirus variants creating fresh uncertainties, oil prices and non-energy prices have remained broadly stable since mid-March. With demand prospects for 2021 remaining buoyant, however, pressure mounted on OPEC+ to adjust its production

targets and to release more barrels onto the markets.

8.4. Exchange Rate Developments

In foreign exchange markets, the euro appreciated slightly in trade-weighted terms. Over the review period, the nominal effective exchange rate of the euro, as measured against the currencies of 42 of the euro area's most important trading partners, appreciated by 0.6 percent. This development reflected a moderate appreciation against several major currencies, including the pound sterling (by 0.7 percent), the Chinese renminbi (by 0.5 percent) and the US dollar (by 0.3 percent). Over the review period, the euro first depreciated against the US dollar on the back of the broad based strength of the dollar, but later recovered as the dollar declined alongside US Treasury yields. The euro appreciated strongly against the Turkish lira (by 10.3 percent) and the Russian rouble (by 4.6 percent) amid their recent broad based volatility. The euro depreciated slightly against the Swiss franc (by 0.4 percent) and the currencies of several non-euro area EU Member States, including the Hungarian forint, the Czech koruna and the Polish zloty.

8.5. Impact of Global Economic Development on Ethiopian Economy

During the third quarter of 2020/21, global economic activity continued to expand at a solid pace. Likewise, global inflation continued increasing while commodity prices, including oil and non-energy prices, have remained stable.

During the review quarter, the fast depreciation of Birr, along with the relative

price advantage of domestic economy over that of trading partners resulted in 19.2 percent REER depreciation. This has contributed to enhance international competitiveness of the country while stable crude oil prices help to reduce suppressive impact on current account balance.

STATISTICAL TABLES

National Bank of Ethiopia Quarterly Bulletin

Table 1(a): Statement of Condition of National Bank of Ethiopia:
Assets

(In Millions of Birr)

End of Period	Foreign Assets					Claims on Government				Advance to DBE	Silver Coins	Other Assets
	Total	Gold	Reserve Tranche	Foreign Exchange	Others	Total	Bond	Direct Advance	Oth-ers			
2008/09												
Qtr.I	8,636.72	15.01	110.78	8,010.33	500.60	44,270.98	9,692.98	34,578.00	-	-	-	2,516.61
Qtr.II	9,260.43	81.90	112.13	8,551.39	515.01	42,948.98	9,692.98	33,256.00	-	-	-	2,567.86
Qtr.III	13,284.94	8.60	120.45	12,580.96	574.93	42,248.98	9,692.98	32,556.00	-	-	-	2,690.57
Qtr.IV	17,214.61	18.17	127.45	16,488.13	580.86	44,498.73	9,607.73	34,891.00	-	-	-	2,627.60
2009/10												
Qtr.I	22,262.14	120.26	143.91	21,002.66	995.32	44,326.63	9,555.63	34,771.00	-	-	-	2,664.26
Qtr.II	23,445.68	287.33	144.34	22,018.26	995.76	43,610.83	9,555.63	34,055.20	-	-	-	2,705.57
Qtr.III	27,285.95	267.70	148.18	24,480.32	2,389.76	45,989.73	9,555.63	36,434.10	-	-	-	3,048.61
Qtr.IV	27,289.34	443.30	145.70	23,490.22	3,210.12	45,522.78	9,478.68	36,044.10	-	-	-	3,041.10
2010/11												
Qtr.I	35,852.22	490.52	184.31	31,229.17	3,948.22	47,983.68	9,426.58	38,557.10	-	-	-	3,150.64
Qtr.II	40,042.00	444.17	184.63	34,418.71	4,994.49	50,488.58	9,426.58	41,062.00	-	-	-	3,269.68
Qtr.III	45,367.31	1,636.24	192.33	38,413.88	5,124.86	51,930.58	9,426.58	42,504.00	-	-	-	7,413.23
Qtr.IV	51,551.39	1,395.23	195.67	44,738.80	5,221.68	55,614.64	9,349.64	46,265.00	-	6,250.00	-	7,650.19
2011/12												
Qtr.I	59,724.20	1,037.56	195.24	53,248.95	5,242.45	55,566.48	9,301.54	46,264.95	-	7,400.00	-	7,928.55
Qtr.II	51,965.40	479.44	193.30	46,056.19	5,236.48	55,562.48	9,297.54	46,264.95	-	10,070.00	-	10,747.88
Qtr.III	40,349.89	669.26	195.77	34,192.43	5,292.44	55,562.48	9,297.54	46,264.95	-	11,870.00	-	10,948.76
Qtr.IV	40,101.45	2,038.08	195.32	32,528.76	5,339.29	55,562.48	9,297.54	46,264.95	-	12,502.00	-	12,951.32
2012/13												
Qtr.I	44,307.75	(24.32)	201.51	38,671.89	5,458.67	55,510.38	9,245.44	46,264.95	-	12,502.00	-	16,383.71
Qtr.II	46,620.93	1,964.27	203.98	38,926.61	5,526.08	55,510.38	9,245.44	46,264.95	-	13,307.00	-	20,867.63
Qtr.III	50,358.05	1,310.29	201.42	43,334.32	5,512.02	59,510.38	9,245.44	50,264.95	-	14,807.00	-	25,469.44
Qtr.IV	44,140.03	2,253.17	201.78	36,078.39	5,606.69	64,510.38	9,245.44	55,264.95	-	16,507.00	-	20,560.93
2013/14												
Qtr.I	46,471.52	2,656.15	209.91	37,900.27	5,705.18	64,381.33	9,116.39	55,264.95	-	16,807.00	-	25,388.28
Qtr.II	49,513.05	1,522.50	214.30	41,971.87	5,804.38	64,381.33	9,116.39	55,264.95	-	17,207.00	-	28,944.33
Qtr.III	45,838.73	1,333.55	217.05	38,439.61	5,848.52	73,381.33	9,116.39	64,264.95	-	17,507.00	-	26,128.62
Qtr.IV	50,624.47	1,217.59	218.41	43,237.44	5,951.02	73,304.39	9,039.44	64,264.95	-	20,257.00	-	25,566.64
2014/15												
Qtr.I	52,555.40	1,217.59	215.08	45,256.47	5,866.25	73,175.34	8,910.39	64,264.95	-	21,957.00	-	26,679.17
Qtr.II	74,840.58	741.24	317.35	67,914.12	5,867.87	78,175.34	8,910.39	69,264.95	-	22,157.00	-	27,953.04
Qtr.III	64,152.02	206.89	307.11	57,837.68	5,800.34	81,175.34	8,910.39	72,264.95	-	22,857.00	-	33,275.33
Qtr.IV	66,817.67	79.30	315.26	60,856.52	5,566.59	92,175.34	8,910.39	83,264.95	-	23,357.00	-	27,477.29
2015/16												
Qtr.I	65,085.59	(101.65)	318.69	59,349.29	5,519.27	99,657.34	8,392.40	91,264.95	-	23,857.00	-	27,240.74
Qtr.II	84,226.48	222.87	319.06	78,442.72	5,241.83	104,657.34	8,392.40	96,264.95	-	24,857.00	-	36,166.96
Qtr.III	72,889.54	1,136.99	325.65	66,362.68	5,064.22	104,657.34	8,392.40	96,264.95	-	24,857.00	-	49,245.99
Qtr.IV	74,156.73	1,113.92	331.50	67,851.69	4,859.62	109,080.40	8,315.45	100,764.95	-	25,607.00	-	53,471.19
2016/17												
Qtr.I	74,949.60	8.43	336.04	69,963.93	4,641.20	115,640.85	7,875.90	107,764.95	-	25,607.00	-	60,022.94
Qtr.II	72,397.44	1,139.58	326.66	66,561.06	4,370.15	120,640.85	7,875.90	112,764.95	-	26,107.00	-	60,244.19
Qtr.III	70,874.56	1,135.37	337.66	61,851.06	7,550.46	129,640.85	7,875.90	121,764.95	-	26,607.00	-	61,151.48
Qtr.IV	73,874.32	741.33	349.42	68,851.84	3,931.73	135,632.85	7,867.90	127,764.95	-	27,226.00	-	53,200.57
2017/18												
Qtr.I	68,636.42	0.01	359.52	64,643.51	3,633.38	150,632.85	7,867.90	142,764.95	-	27,226.00	-	53,714.62
Qtr.II	82,254.04	0.01	420.35	77,584.06	4,249.63	160,128.85	7,863.90	152,264.95	-	28,055.71	-	55,288.17
Qtr.III	85,287.93	81.43	432.67	80,464.52	4,309.30	160,128.85	7,863.90	152,264.95	-	29,992.71	-	54,691.37
Qtr.IV	77,617.37	750.54	418.41	72,217.34	4,231.09	160,128.85	7,863.90	152,264.95	-	47,292.71	-	56,407.16
2018/19												
Qtr.I	103,307.08	750.99	422.10	97,678.76	4,455.23	166,685.30	7,420.35	159,264.95	-	46,992.71	-	56,965.81
Qtr.II	110,973.71	750.54	423.72	105,145.06	4,654.41	178,685.30	7,420.35	171,264.95	-	52,092.71	-	57,949.69
Qtr.III	111,651.22	198.87	431.88	106,132.87	4,887.60	182,685.30	7,420.35	175,264.95	-	52,792.71	-	76,825.13
Qtr.IV	98,726.63	804.88	437.79	92,853.80	4,630.17	194,685.30	7,420.35	187,264.95	-	52,142.71	-	95,430.96
2019/20												
Qtr.I	69,790.04	15.26	435.36	64,693.13	4,646.29	199,237.75	6,972.80	192,264.95	-	52,142.71	-	106,893.95
Qtr.II	94,289.16	19.38	478.35	88,749.48	5,041.96	204,237.75	6,972.80	197,264.95	-	55,942.71	-	115,902.36
Qtr.III	80,407.49	316.70	488.33	74,412.19	5,190.27	221,237.75	6,972.80	214,264.95	-	55,242.71	-	120,561.48
Qtr.IV	112,086.32	3,280.63	525.42	102,412.06	5,868.20	230,237.75	199,237.75	31,000.00	-	58,142.71	-	148,024.70
2020/21												
Qtr.I	120,432.59	5,033.13	563.29	108,717.20	6,118.98	243,141.31	198,362.65	44,778.66	-	57,642.71	-	139,732.21
Qtr.II	120,263.57	1,868.95	614.96	111,460.69	6,318.98	248,141.31	198,362.65	49,778.66	-	56,642.71	-	145,286.21
Qtr.III	104,230.92	12,559.91	639.43	84,429.98	6,601.61	251,862.65	198,362.65	53,500.00	-	56,642.71	-	146,247.20

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Table 1(b): Statement of Condition of National Bank of Ethiopia:
Liabilities

(In Millions of Birr)

End of Period	Total Liab.= Assets	Currency (Notes + Coins)	Deposits			Foreign Liabilities			Capital Account	Other Liab.
			Total	Gov't	Banker	Total	Fund Credit	Others		
2008/09										
Qtr.I	55,424.30	19,640.12	23,365.96	7,222.97	16,143.00	3,660.06	-	3,660.06	3,592.76	5,165.40
Qtr.II	54,777.27	20,870.35	25,148.92	6,215.84	18,933.09	3,123.02	-	3,123.02	2,088.31	3,546.68
Qtr.III	58,224.49	23,303.92	24,710.29	6,682.81	18,027.48	3,713.38	556.02	3,157.36	2,101.15	4,395.76
Qtr.IV	64,340.94	23,836.35	27,942.19	6,671.53	21,270.67	5,380.94	588.35	4,792.59	2,094.84	5,086.60
2009/10										
Qtr.I	69,253.03	22,773.23	31,494.51	7,373.32	24,121.19	8,049.53	2,127.19	5,922.33	1,588.53	5,347.24
Qtr.II	69,762.08	25,663.17	28,307.16	7,785.92	20,521.24	8,693.10	2,132.24	6,560.86	1,576.74	5,521.92
Qtr.III	76,324.29	27,277.96	30,107.70	7,036.56	23,071.13	10,995.53	2,188.91	8,806.62	1,576.18	6,366.93
Qtr.IV	75,853.22	28,802.93	26,803.98	6,182.46	20,621.52	11,906.03	2,152.27	9,753.76	1,574.95	6,765.34
2010/11										
Qtr.I	86,986.54	29,711.72	31,872.51	8,265.64	23,606.88	12,848.92	2,722.65	10,126.26	2,809.67	9,743.72
Qtr.II	93,800.26	33,949.03	32,141.88	9,369.75	22,772.12	15,062.65	4,769.71	10,292.95	2,757.53	9,889.18
Qtr.III	104,711.13	37,456.68	37,453.93	11,276.68	26,177.25	15,282.84	4,972.05	10,310.80	2,757.53	11,760.16
Qtr.IV	121,066.21	39,100.58	40,233.45	10,290.93	29,942.52	18,695.39	5,058.24	13,637.15	2,749.74	20,287.05
2011/12										
Qtr.I	130,619.23	38,732.57	48,523.29	19,133.30	29,389.99	20,368.49	5,047.27	15,321.22	8,848.06	14,146.82
Qtr.II	128,345.76	42,048.13	43,045.28	17,307.05	25,738.23	17,289.74	4,996.96	12,292.78	8,848.06	17,114.54
Qtr.III	118,731.13	44,710.64	29,832.27	11,962.11	17,870.17	15,825.84	5,060.88	10,764.96	8,831.80	19,530.58
Qtr.IV	121,117.25	45,785.24	30,405.78	10,218.40	20,187.38	18,847.12	5,049.31	13,797.81	4,841.48	21,237.65
2012/13										
Qtr.I	128,703.84	46,183.34	38,073.19	17,980.48	20,092.72	19,311.91	5,209.14	14,102.77	4,841.92	20,293.48
Qtr.II	136,305.95	50,971.94	36,872.57	12,778.13	24,094.44	20,263.30	5,273.03	14,990.27	4,833.78	23,364.36
Qtr.III	150,144.87	54,292.91	34,503.60	17,952.55	16,551.06	20,750.51	5,181.16	15,569.34	4,833.78	35,764.07
Qtr.IV	145,718.34	54,917.74	29,031.39	9,133.04	19,898.35	19,494.41	5,297.81	14,196.60	4,834.47	37,440.33
2013/14										
Qtr.I	153,048.13	50,571.65	37,323.17	16,548.01	20,775.16	23,064.82	5,426.52	17,638.30	4,842.06	37,246.44
Qtr.II	160,045.71	53,864.09	32,759.15	14,339.95	18,419.21	28,216.04	5,456.21	22,759.83	4,842.06	40,364.38
Qtr.III	162,855.69	61,372.47	35,971.75	12,807.36	23,164.39	22,394.73	5,468.90	16,925.83	4,842.06	38,274.68
Qtr.IV	169,752.50	64,355.05	33,760.96	8,793.48	24,967.48	23,910.57	5,685.44	18,225.13	4,849.06	42,876.86
2014/15										
Qtr.I	174,366.91	63,714.21	37,053.76	14,407.98	22,645.78	25,489.57	5,577.32	19,912.25	4,849.07	43,260.30
Qtr.II	203,125.95	70,709.06	33,899.35	13,882.20	20,017.15	46,447.12	5,577.32	40,869.81	4,849.07	47,221.36
Qtr.III	201,459.69	74,337.79	42,291.49	21,308.75	20,982.74	36,511.44	5,490.54	31,020.90	4,849.07	43,469.90
Qtr.IV	209,827.30	75,240.70	42,325.60	15,098.54	27,227.06	36,844.30	5,034.04	31,810.26	4,849.07	50,567.64
2015/16										
Qtr.I	215,840.68	74,745.66	48,887.10	31,740.19	17,146.91	36,004.39	4,988.41	31,015.98	4,849.20	51,354.33
Qtr.II	249,907.78	77,830.00	49,034.83	25,739.39	23,295.44	61,731.80	4,662.00	57,069.80	4,849.20	56,461.95
Qtr.III	251,649.87	80,258.93	45,004.03	20,077.26	24,926.76	59,027.31	4,479.63	54,547.68	4,849.20	62,510.41
Qtr.IV	262,315.31	82,592.70	50,614.34	14,042.32	36,572.02	63,650.30	4,271.47	59,378.84	4,849.20	60,608.76
2016/17										
Qtr.I	276,220.38	85,811.90	54,484.65	18,220.23	36,264.42	71,483.16	4,027.65	67,455.51	4,849.20	59,591.48
Qtr.II	279,389.48	90,247.04	53,908.66	15,628.13	38,280.53	66,855.56	3,645.20	63,210.36	4,849.20	63,529.02
Qtr.III	288,273.88	92,212.49	66,239.19	19,084.80	47,154.39	56,579.86	3,434.90	53,144.96	4,849.20	68,393.15
Qtr.IV	289,933.74	94,245.51	66,754.22	14,741.81	52,012.41	49,897.29	3,296.00	46,601.29	4,849.20	74,187.52
2017/18										
Qtr.I	300,209.88	94,962.74	76,379.95	19,337.75	57,042.20	50,984.56	3,036.68	47,947.88	4,849.20	73,033.43
Qtr.II	325,726.77	105,936.80	61,913.44	16,680.94	45,232.50	70,862.22	3,239.47	67,622.75	4,849.20	82,165.11
Qtr.III	330,100.86	112,438.63	68,720.48	18,874.93	49,845.54	59,522.34	2,907.62	56,614.71	4,849.20	84,570.22
Qtr.IV	341,446.08	112,910.96	81,186.45	19,921.99	61,264.46	48,857.99	2,502.21	46,355.78	4,849.20	93,641.49
2018/19										
Qtr.I	373,950.89	110,876.51	83,541.82	19,601.81	63,940.01	82,036.37	2,107.92	79,928.45	4,849.20	92,646.99
Qtr.II	399,701.41	120,349.03	73,912.83	23,783.26	50,129.57	99,909.75	1,802.49	98,107.25	4,849.20	100,680.60
Qtr.III	423,954.35	125,298.33	90,171.76	37,661.76	52,510.00	93,865.15	1,705.62	92,159.53	4,849.20	109,769.91
Qtr.IV	440,985.60	121,800.02	101,463.14	22,513.90	78,949.25	94,758.88	1,106.63	93,652.25	4,849.20	118,114.36
2019/20										
Qtr.I	428,064.45	123,976.32	83,257.85	20,433.47	62,824.38	94,208.78	805.24	93,403.54	4,849.20	121,772.30
Qtr.II	470,371.98	128,071.58	99,917.83	30,939.51	68,978.32	111,833.99	530.84	111,303.15	4,849.20	125,699.38
Qtr.III	477,449.43	139,106.29	109,747.07	26,131.42	83,615.66	110,558.25	6,560.60	103,997.65	4,849.20	113,188.61
Qtr.IV	548,491.47	140,521.13	140,553.83	34,529.59	106,024.24	127,307.32	6,670.16	120,637.16	4,849.20	135,260.00
2020/21										
Qtr.I	560,948.82	124,403.48	170,497.94	33,548.57	136,949.38	154,135.85	24,550.96	129,584.89	4,849.20	107,062.35
Qtr.II	570,333.80	138,864.54	151,544.16	31,702.07	119,842.09	172,023.04	24,979.40	147,043.65	1,013.45	106,888.61
Qtr.III	558,983.48	159,484.75	137,597.63	30,602.71	106,994.93	153,966.87	11,502.32	142,464.55	1,013.45	106,920.77

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Table 2(a): Statement of Condition of Commercial Banks:

Assets

(In Millions of Birr)

End of Period	Total (2+3) 1	Reserves Cash in Hand 2	Deposits with NBE 3	Foreign Assets 4	Claims On Gov't 5	Total (7+8+9) 6	Claims on Non-Central Gov't			Other Assets 10
							Loans & Adv. 7	Investment 8	Commercial Banks 9	
2008/09										
Qtr.I	17,673.90	3,302.53	14,371.38	7,726.62	6,234.94	50,116.36	34,397.64	14,818.58	900.13	26,922.77
Qtr.II	20,659.25	3,437.48	17,221.77	6,950.64	5,547.24	54,252.77	35,946.71	17,436.57	869.49	33,601.83
Qtr.III	21,886.74	4,039.91	17,846.83	8,093.58	5,548.90	57,041.57	37,079.81	18,852.70	1,109.06	31,611.17
Qtr.IV	23,690.72	4,121.34	19,569.38	9,219.66	5,409.36	57,651.07	38,802.03	17,614.51	1,234.53	49,113.08
2009/10										
Qtr.I	27,119.02	4,226.02	22,893.00	9,172.96	5,740.11	60,703.15	39,701.38	19,805.10	1,196.66	40,436.92
Qtr.II	24,371.67	3,907.33	20,464.34	9,731.23	5,177.56	65,942.83	44,092.84	20,297.50	1,552.48	48,475.03
Qtr.III	26,921.09	4,209.86	22,711.23	12,949.12	5,627.86	70,716.27	46,900.67	21,733.09	2,082.51	48,973.02
Qtr.IV	25,217.08	4,596.14	20,620.94	15,060.75	7,415.27	73,299.81	47,540.18	23,796.85	1,962.79	36,932.92
2010/11										
Qtr.I	28,768.06	5,861.80	22,906.26	19,245.97	5,480.72	75,434.99	48,436.98	25,124.50	1,873.51	38,067.24
Qtr.II	27,486.93	5,636.70	21,850.23	20,194.12	4,102.86	85,357.09	55,653.80	27,485.93	2,217.36	44,732.22
Qtr.III	31,482.17	6,921.98	24,560.19	21,148.87	4,953.20	100,590.17	62,088.83	35,549.12	2,952.21	52,150.16
Qtr.IV	34,282.97	6,525.70	27,757.27	28,394.16	3,568.67	110,114.46	61,871.31	45,547.45	2,695.70	49,545.00
2011/12										
Qtr.I	34,514.38	6,658.96	27,855.43	22,565.30	4,121.67	118,399.53	64,979.01	50,781.33	2,639.19	51,494.85
Qtr.II	30,154.47	5,773.53	24,380.95	23,089.59	2,857.24	135,328.52	75,725.45	58,171.12	1,431.94	63,801.94
Qtr.III	17,652.45	6,982.96	10,669.49	28,640.04	3,068.28	156,445.50	88,608.28	66,455.73	1,381.50	70,487.48
Qtr.IV	29,039.93	7,248.10	21,791.83	24,017.57	4,421.18	170,379.68	94,617.04	73,472.51	2,290.12	105,360.90
2012/13										
Qtr.I	27,882.48	8,265.81	19,616.67	20,182.74	8,511.89	171,722.32	94,081.93	75,849.86	1,790.53	83,987.99
Qtr.II	33,108.11	8,294.92	24,813.19	19,475.22	6,693.03	188,001.68	102,409.08	83,727.13	1,865.48	80,835.23
Qtr.III	32,417.53	9,150.51	23,267.02	23,412.02	5,407.49	208,833.85	113,423.09	92,141.62	3,269.14	103,959.36
Qtr.IV	30,375.31	9,236.07	21,139.24	28,509.18	5,699.97	222,393.59	114,378.39	99,396.97	8,618.23	82,403.13
2013/14										
Qtr.I	31,747.72	9,699.16	22,048.56	22,706.08	4,089.11	228,006.18	112,906.99	106,635.50	8,463.70	75,318.88
Qtr.II	29,413.17	9,778.39	19,634.78	20,170.98	3,464.05	253,312.63	127,152.46	117,797.59	8,362.58	68,754.51
Qtr.III	34,921.78	11,397.19	23,524.59	21,162.46	1,753.80	272,894.01	138,291.24	126,344.08	8,258.68	66,924.58
Qtr.IV	35,672.30	11,179.02	24,493.28	27,253.50	1,629.68	288,212.71	141,975.83	136,904.30	9,332.58	70,099.87
2014/15										
Qtr.I	38,690.72	12,931.48	25,759.24	19,597.01	1,227.50	297,817.51	144,435.07	144,679.15	8,703.29	69,897.16
Qtr.II	35,148.79	12,580.20	22,568.59	18,800.84	1,246.35	329,512.50	162,570.66	159,004.32	7,937.52	68,417.37
Qtr.III	35,280.66	13,872.76	21,407.90	15,862.13	1,252.35	355,615.38	179,552.27	173,479.03	2,584.09	78,370.49
Qtr.IV	42,342.37	14,779.78	27,562.60	15,924.15	1,256.02	379,393.58	185,501.92	191,246.21	2,645.44	79,584.26
2015/16										
Qtr.I	39,809.59	15,337.93	24,471.66	15,463.04	905.43	390,966.45	188,671.02	199,896.80	2,398.62	79,531.90
Qtr.II	37,943.40	14,322.94	23,620.46	18,368.24	905.43	421,417.51	206,946.76	212,968.82	1,501.93	87,671.16
Qtr.III	40,401.93	14,635.18	25,766.75	21,316.42	905.43	445,653.52	219,399.61	225,001.87	1,252.04	92,444.68
Qtr.IV	50,905.91	15,906.53	34,999.38	20,898.27	785.65	461,664.43	226,849.25	231,953.28	2,861.91	98,731.37
2016/17										
Qtr.I	53,728.78	17,326.81	36,401.97	21,116.01	554.28	475,564.62	231,569.06	240,872.08	3,123.48	106,597.14
Qtr.II	54,499.76	16,544.49	37,955.27	20,370.84	554.28	509,890.48	253,196.53	252,915.43	3,778.52	101,539.01
Qtr.III	64,854.52	17,034.56	47,819.97	20,975.60	530.28	544,327.92	272,606.06	267,906.04	3,815.82	109,207.67
Qtr.IV	75,305.69	20,327.77	54,977.93	24,876.54	21,982.71	582,426.70	283,911.51	294,089.24	4,425.95	111,779.13
2017/18										
Qtr.I	81,683.92	21,035.73	60,648.19	25,253.39	22,208.82	594,599.99	288,878.52	300,579.22	5,142.26	110,830.25
Qtr.II	68,091.40	19,152.65	48,938.76	26,326.86	22,186.62	635,646.86	308,050.08	322,392.50	5,204.29	120,419.44
Qtr.III	74,352.05	21,843.87	52,508.19	24,664.20	22,186.62	673,008.41	327,935.85	338,881.74	6,190.82	129,191.54
Qtr.IV	89,611.48	26,493.67	63,117.81	25,121.57	22,186.62	714,685.11	346,314.30	359,418.93	8,951.88	137,783.39
2018/19										
Qtr.I	91,062.85	27,496.50	63,566.35	30,835.45	22,567.12	731,013.59	355,971.41	364,102.91	10,939.27	151,722.28
Qtr.II	85,123.08	28,156.45	56,966.63	28,357.05	22,521.73	779,265.80	392,263.57	378,472.13	8,530.10	165,243.37
Qtr.III	82,819.61	28,223.23	54,596.38	26,880.84	22,952.93	843,659.70	418,777.00	417,474.71	7,408.00	168,443.19
Qtr.IV	118,506.49	29,783.05	88,723.44	28,543.82	23,620.21	898,733.08	443,362.21	447,380.43	7,990.45	170,578.44
2019/20										
Qtr.I	116,740.09	32,453.58	84,286.51	25,980.84	22,927.78	928,496.12	463,151.74	456,261.93	9,082.46	211,425.69
Qtr.II	117,120.70	29,406.33	87,714.37	23,973.08	23,123.42	977,370.59	512,299.58	456,233.83	8,837.18	232,194.69
Qtr.III	114,998.82	29,771.00	85,227.82	24,606.29	22,927.78	1,025,047.29	528,438.89	487,766.96	8,841.44	257,616.79
Qtr.IV	136,738.41	31,449.32	105,289.09	35,116.52	28,838.49	1,074,869.20	571,811.98	490,492.71	12,564.51	219,185.38
2020/21										
Qtr.I	184,698.60	59,737.43	124,961.18	33,204.14	36,506.06	1,126,390.63	611,983.47	500,592.74	13,814.42	233,131.04
Qtr.II	146,676.51	30,538.49	116,138.02	43,367.05	32,698.32	1,203,355.10	660,534.64	526,006.13	16,814.34	259,022.95
Qtr.III	136,453.39	31,966.43	104,486.95	55,078.76	40,993.81	1,254,219.06	704,083.35	530,694.80	19,440.90	286,075.07

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Table 2(b): Statement of Condition of Commercial Banks:

Liabilities

(In Millions of Birr)

End of Period	Total (Liab.= Assets) 1	Non-Central Gov't Deposits				Gov't Depos. 6	Foreign Liab. 7	Capital Account				Other Liab. 12
		Total (3+4+5) 2	Demand 3	Time 4	Saving 5			Total (9+10+11) 8	Capital 9	Legal Reserve 10	Others 11	
2008/09												
Qtr.I	108,674.58	56,010.62	21,545.78	3,001.17	31,463.68	8,410.60	2,315.51	9,645.17	6,733.48	1,230.03	1,681.66	32,292.69
Qtr.II	121,011.72	59,279.79	23,758.17	2,977.84	32,543.78	10,336.00	2,854.59	10,537.09	7,140.83	1,251.78	2,144.49	38,004.24
Qtr.III	124,181.95	62,157.88	24,447.53	3,051.31	34,659.04	11,766.01	2,801.54	11,577.30	7,188.23	1,251.88	3,137.19	35,879.23
Qtr.IV	145,083.89	64,134.18	23,737.09	3,248.37	37,148.72	10,450.06	3,076.51	10,286.27	7,289.87	1,817.11	1,179.29	57,136.87
2009/10												
Qtr.I	143,172.15	69,799.47	26,482.89	3,502.06	39,814.53	10,193.02	3,856.62	11,615.74	7,351.48	1,864.96	2,399.30	47,707.30
Qtr.II	153,698.31	70,853.05	25,540.12	3,498.80	41,814.13	12,446.66	3,690.78	12,382.87	7,779.28	1,999.39	2,604.20	54,324.95
Qtr.III	165,187.35	76,068.96	28,137.85	3,568.66	44,362.45	14,542.87	3,960.93	13,733.68	7,988.50	1,999.39	3,745.79	56,880.92
Qtr.IV	157,925.83	81,081.39	29,083.62	3,956.21	48,041.57	13,742.50	3,254.28	12,410.85	8,104.15	2,627.14	1,679.56	47,436.80
2010/11												
Qtr.I	166,996.99	85,850.72	30,488.06	3,901.29	51,461.37	13,830.65	4,246.06	16,074.71	8,251.77	2,800.15	5,022.79	46,994.83
Qtr.II	181,873.22	90,753.82	33,017.73	3,860.06	53,876.03	17,847.47	4,942.59	15,372.02	8,814.85	2,875.59	3,681.59	52,957.32
Qtr.III	210,324.55	101,160.55	36,557.44	4,462.70	60,140.41	22,023.33	5,595.24	17,203.71	8,993.68	2,875.59	5,334.44	64,341.73
Qtr.IV	225,905.26	114,155.42	44,949.45	4,666.41	64,539.56	20,240.72	5,715.48	15,598.31	9,352.30	3,720.04	2,525.97	70,195.32
2011/12												
Qtr.I	231,095.73	119,908.86	47,241.19	4,679.92	67,987.76	20,211.73	6,441.17	18,039.70	9,463.93	3,873.96	4,701.81	66,494.27
Qtr.II	255,231.76	120,849.46	44,105.79	5,165.29	71,578.38	27,669.07	8,419.69	20,118.90	10,273.75	4,082.96	5,762.20	78,174.64
Qtr.III	276,293.75	135,663.57	49,133.42	10,136.38	76,393.77	30,994.76	7,392.24	23,505.51	10,588.88	4,082.96	8,833.67	78,737.68
Qtr.IV	333,219.25	152,894.71	58,345.81	12,061.06	82,487.84	28,207.85	5,484.21	26,333.75	10,766.19	4,341.88	11,225.68	120,298.72
2012/13												
Qtr.I	312,287.41	154,727.02	55,112.80	12,112.46	87,501.75	29,560.96	5,873.98	22,096.52	10,848.48	5,848.45	5,399.59	100,028.94
Qtr.II	328,113.27	163,882.22	57,818.51	12,930.05	93,133.66	35,693.26	6,078.30	23,819.49	11,410.19	6,095.88	6,313.43	98,639.99
Qtr.III	374,030.25	181,078.62	66,836.46	13,515.66	100,726.49	34,173.15	6,038.08	26,732.87	11,848.34	6,095.79	8,788.74	126,007.54
Qtr.IV	369,381.17	189,762.82	69,253.31	14,278.69	106,230.82	39,111.79	7,515.18	23,668.93	16,207.65	3,737.13	3,724.15	109,322.44
2013/14												
Qtr.I	361,867.96	196,546.98	67,873.86	15,611.58	113,061.54	30,347.65	7,787.68	27,244.86	16,648.31	4,289.25	6,307.29	99,940.79
Qtr.II	375,115.34	208,389.34	69,703.14	15,928.74	122,757.46	35,196.57	7,933.50	29,890.38	18,021.29	4,432.14	7,436.95	93,705.55
Qtr.III	397,656.63	223,632.13	71,185.39	17,192.59	135,254.15	41,483.14	7,843.13	34,089.20	19,040.22	4,452.88	10,596.10	90,609.01
Qtr.IV	422,868.05	244,630.10	80,947.33	17,872.27	145,810.51	39,210.84	7,995.09	28,116.57	19,412.60	4,874.11	3,829.87	102,915.44
2014/15												
Qtr.I	427,229.91	253,720.44	79,404.57	18,878.38	155,437.49	34,524.85	7,599.61	33,579.69	19,576.17	6,809.31	7,194.22	97,805.31
Qtr.II	453,125.86	267,761.37	82,145.60	21,324.70	164,291.07	41,958.38	7,784.85	35,980.61	20,786.66	7,102.85	8,091.10	99,640.66
Qtr.III	486,381.01	288,748.61	87,992.92	37,731.13	163,024.57	39,876.94	7,985.81	41,100.74	21,089.10	7,150.07	12,861.57	108,668.91
Qtr.IV	518,500.38	310,905.47	94,282.90	41,990.59	174,631.98	47,597.57	8,326.57	46,345.99	21,607.18	7,657.37	17,081.44	105,324.78
2015/16												
Qtr.I	526,676.42	321,277.08	94,511.03	44,846.83	181,919.21	44,750.57	8,351.74	40,988.33	21,854.91	10,061.03	9,072.39	111,308.70
Qtr.II	566,305.74	333,108.04	95,784.87	45,039.02	192,284.15	54,814.93	9,418.30	44,605.48	22,365.60	10,260.55	11,979.33	124,358.98
Qtr.III	600,721.98	346,500.77	97,666.68	47,318.84	201,515.25	55,903.51	10,021.13	50,099.86	23,925.73	10,503.55	15,670.58	138,196.72
Qtr.IV	632,985.63	378,580.10	111,923.51	49,622.31	217,034.28	48,275.36	9,880.50	54,282.67	24,741.97	11,066.22	18,474.49	141,967.00
2016/17												
Qtr.I	657,560.82	395,283.96	114,563.30	52,113.56	228,607.10	48,122.05	10,224.60	48,306.09	25,430.72	13,555.78	9,319.59	155,624.12
Qtr.II	686,854.36	422,592.69	122,551.62	56,019.12	244,021.95	59,973.04	9,442.47	53,837.72	25,907.50	14,058.71	13,871.51	141,008.44
Qtr.III	739,896.00	459,035.83	134,885.28	59,330.90	264,819.66	59,514.06	9,775.09	58,827.88	28,022.68	14,160.64	16,644.56	152,743.14
Qtr.IV	816,370.77	499,497.48	142,883.04	63,182.74	293,431.70	57,431.90	10,818.77	91,591.79	60,893.89	9,875.33	20,822.57	157,030.82
2017/18												
Qtr.I	834,576.37	528,377.97	155,587.95	65,890.63	306,899.39	57,282.65	11,920.65	82,506.03	61,439.56	11,571.16	9,495.31	154,489.07
Qtr.II	872,671.18	557,368.92	161,094.75	71,726.79	324,547.38	65,662.50	15,190.78	82,934.75	62,190.72	12,080.49	8,663.54	151,514.23
Qtr.III	923,402.82	605,324.66	178,222.22	74,478.38	352,624.07	66,838.21	14,436.48	88,987.79	63,762.86	12,299.12	12,925.81	147,815.69
Qtr.IV	989,388.16	654,155.59	194,737.37	76,868.79	382,549.43	60,390.64	14,504.75	95,507.04	66,196.61	12,595.70	16,714.73	164,830.14
2018/19												
Qtr.I	1,027,201.29	668,751.40	182,882.17	78,698.46	407,170.77	66,445.07	14,163.89	94,700.64	67,062.59	14,917.55	12,720.51	183,140.28
Qtr.II	1,080,511.02	696,969.21	185,405.32	81,465.14	430,098.75	78,865.30	15,913.29	103,262.58	69,816.60	16,293.97	17,152.00	185,500.64
Qtr.III	1,144,756.26	734,934.84	186,067.65	86,071.53	462,795.66	84,437.25	17,251.34	114,740.74	71,712.80	17,604.93	25,423.00	193,392.10
Qtr.IV	1,239,982.05	794,735.58	216,920.17	90,513.29	487,302.12	85,992.40	18,006.38	123,412.65	73,711.99	17,916.21	31,784.45	217,835.04
2019/20												
Qtr.I	1,305,570.51	818,414.16	225,668.94	90,546.90	502,198.32	79,401.21	18,605.21	120,129.32	74,852.82	21,407.51	23,869.00	269,020.62
Qtr.II	1,373,782.48	851,887.36	233,018.82	89,720.91	529,147.63	85,267.44	21,056.84	123,826.12	77,283.99	23,471.46	23,070.67	291,744.72
Qtr.III	1,445,196.96	877,428.13	246,556.75	80,765.27	550,106.12	87,691.14	23,358.51	136,459.58	80,471.39	23,493.66	32,494.53	320,259.61
Qtr.IV	1,494,747.98	928,574.53	251,513.71	87,886.77	589,174.06	87,466.56	24,579.24	134,232.91	82,108.81	23,579.76	28,544.34	319,894.74
2020/21												
Qtr.I	1,613,930.46	1,020,322.63	269,917.20	91,583.91	658,821.52	97,699.75	27,650.16	132,885.23	83,326.31	26,401.11	23,157.80	335,372.71
Qtr.II	1,685,119.93	1,069,388.57	282,154.65	89,154.94	698,078.98	109,414.14	30,184.61	133,129.90	86,224.23	27,173.26	19,732.41	343,002.71
Qtr.III	1,772,820.09	1,132,091.96	291,829.38	91,673.01	748,589.57	98,776.82	32,715.75	145,544.84	90,327.76	27,272.10	27,944.97	363,690.72

Table 3(a): Consolidated Statement of Condition of Development Bank of Ethiopia:

Assets

(In Millions of Birr)

End of Period	Cash & Banks	Foreign Assets	Claims on Central Gov't	Claims on Non-Central Gov't				Other Assets	Total Assets
				Total	Public Enterprise	Cooperatives	Private & Individuals		
2008/09									
Qtr.I	639.13	226.80	253.93	5,579.55	527.45	178.53	4,873.57	688.57	7,387.97
Qtr.II	320.37	243.70	237.52	5,976.99	535.00	215.62	5,226.37	864.87	7,643.45
Qtr.III	174.66	248.80	219.42	6,246.95	539.70	222.66	5,484.59	834.94	7,724.78
Qtr.IV	137.89	374.59	219.42	6,435.92	546.22	193.14	5,696.57	743.24	7,911.06
2009/10									
Qtr.I	205.29	549.70	219.42	7,135.13	597.47	164.88	6,372.78	720.57	8,830.11
Qtr.II	303.62	595.20	218.83	7,671.64	582.63	246.00	6,843.01	1,103.73	9,893.01
Qtr.III	219.98	1,513.01	203.02	8,068.25	609.20	235.01	7,224.04	1,147.57	11,151.83
Qtr.IV	422.78	1,023.91	184.92	8,787.24	699.57	202.47	7,885.20	919.24	11,338.08
2010/11									
Qtr.I	505.43	1,058.79	184.92	8,952.77	703.88	143.97	8,104.93	1,140.16	11,842.07
Qtr.II	200.52	1,031.98	184.92	9,516.13	711.06	226.46	8,578.61	736.37	11,669.91
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2011/12									
Qtr.I	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.II	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2012/13									
Qtr.I	710.96	1,122.00	7,866.42	15,323.90	1,385.16	102.91	13,835.83	1,867.93	26,891.21
Qtr.II	400.61	794.52	7,832.51	16,707.86	1,770.72	147.06	14,790.08	1,341.19	27,076.70
Qtr.III	281.13	190.20	8,814.41	17,657.91	1,910.88	196.39	15,550.65	856.25	27,799.89
Qtr.IV	379.77	457.00	9,819.44	17,928.90	1,660.21	87.79	16,180.91	1,374.79	29,959.90
2013/14									
Qtr.I	1,948.03	350.90	8,425.93	18,556.52	1,791.63	78.99	16,685.89	1,723.32	31,004.70
Qtr.II	380.83	1,575.49	9,664.19	20,103.24	1,880.18	152.18	18,070.87	1,905.11	33,628.87
Qtr.III	535.83	1,888.62	9,807.16	18,542.19	1,930.05	108.33	16,503.81	2,545.42	33,319.20
Qtr.IV	1,156.66	1,890.59	11,337.60	21,443.02	2,003.46	63.56	19,376.00	1,971.93	37,799.81
2014/15									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2015/16									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2016/17									
Qtr.I	2,434.51	2,430.84	15,836.85	29,770.27	2,838.72	104.12	26,827.43	3,846.72	54,319.19
Qtr.II	1,585.15	2,065.49	15,836.85	30,986.45	3,007.68	106.31	27,872.46	3,940.08	54,414.01
Qtr.III	1,462.81	2,849.59	15,816.87	31,734.09	2,765.88	107.49	28,860.71	4,032.03	55,895.39
Qtr.IV	1,232.72	3,225.53	15,816.87	31,590.85	2,632.74	108.69	28,849.42	5,223.28	57,089.25
2017/18									
Qtr.I	824.85	2,902.01	15,816.87	32,396.06	2,605.80	127.06	29,663.20	5,273.55	57,213.34
Qtr.II	888.91	3,223.37	15,816.87	35,413.14	3,992.24	116.26	31,304.64	4,229.09	59,571.38
Qtr.III	1,049.98	4,813.1	15,796.9	37,322.9	4,081.2	108.8	33,132.8	6,278.0	65,260.8
Qtr.IV	2,703.06	4,387.68	32,797.34	39,155.36	4,113.94	438.25	34,603.17	4,804.21	83,847.64
2018/19									
Qtr.I	956.91	4,783.60	32,796.90	40,801.82	4,158.57	487.14	36,156.11	4,950.16	84,289.39
Qtr.II	4,779.94	4,389.26	32,794.45	45,856.04	4,341.33	542.46	40,972.25	5,907.38	93,727.06
Qtr.III	3,626.79	5,565.72	32,717.96	44,217.12	4,419.41	620.85	39,176.87	43,323.30	129,450.88
Qtr.IV	2,144.76	5,383.60	31,993.93	47,577.14	4,895.24	310.46	42,371.44	5,623.22	92,722.64
2019/20									
Qtr.I	4,681.92	4,548.77	32,110.73	45,107.52	4,996.09	424.00	39,687.43	7,843.40	94,292.34
Qtr.II	8,243.21	2,471.15	26,627.38	47,326.26	5,148.78	532.67	41,644.81	10,844.09	95,512.09
Qtr.III	8,447.33	2,301.93	32,663.59	48,471.20	5,417.10	694.38	42,359.71	10,051.30	101,935.35
Qtr.IV	8,022.54	4,718.27	33,036.37	51,103.50	3,519.43	889.98	46,694.08	7,209.88	104,090.56
2020/21									
Qtr.I	8,684.02	2,625.89	33,416.61	51,992.48	4,732.12	5,476.46	41,783.90	7,416.75	104,135.75
Qtr.II	6,225.58	5,639.41	32,913.18	53,384.20	5,038.49	5,560.51	42,785.20	8,170.46	106,332.83
Qtr.III	7,733.37	4,649.87	54,303.83	54,214.05	5,247.08	4,955.84	44,011.13	16,860.80	138,029.48

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Table 3(b): Consolidated Statement of Condition of Development Bank of Ethiopia:

Liabilities

(In Millions of Birr)

End of Period	Total Assets =Liab.	Demand Deposits	Time & Savings Deposits	Capital Accounts	Credit from Banks			Credit from Gov't	Foreign Advance & Loan	Other Liability Items
					Total	N.B.E	Others			
2007/08										
Qtr.I	6,464.22	16.49	477.48	1,867.24	1,888.28	381.38	1,506.91	0.73	434.30	1,779.70
Qtr.II	6,866.96	37.08	400.44	1,883.01	2,087.51	381.38	1,706.13	0.73	457.07	2,001.12
Qtr.III	6,855.30	46.45	369.30	1,916.16	2,091.11	381.38	1,709.73	0.73	505.37	1,926.19
Qtr.IV	6,969.97	126.04	374.55	1,910.00	2,102.17	381.38	1,720.80	-	506.10	1,951.11
2008/09										
Qtr.I	7,387.97	186.97	379.06	1,915.86	2,338.59	381.38	1,957.21	-	522.99	2,044.51
Qtr.II	7,643.45	141.72	381.25	1,943.46	2,340.03	381.38	1,958.66	-	522.99	2,314.00
Qtr.III	7,724.78	101.98	385.09	1,948.81	2,341.20	381.38	1,959.83	-	647.27	2,300.42
Qtr.IV	7,911.06	124.71	369.44	1,934.17	2,341.61	381.38	1,960.23	-	647.27	2,493.87
2009/10										
Qtr.I	8,830.11	123.42	372.51	2,014.71	2,571.28	424.28	2,147.00	-	887.86	2,860.32
Qtr.II	9,893.01	75.21	368.93	1,943.13	3,028.71	424.28	2,604.43	-	900.46	3,576.57
Qtr.III	11,151.83	85.62	369.09	2,084.50	4,228.26	424.28	3,803.98	-	884.48	3,499.86
Qtr.IV	11,338.08	178.96	376.24	2,124.68	4,618.87	381.38	4,237.49	-	978.67	3,060.66
2010/11										
Qtr.I	11,842.07	141.50	382.37	2,357.45	4,799.25	381.38	4,417.87	-	984.95	3,176.56
Qtr.II	11,669.91	235.16	384.03	2,223.63	4,951.89	381.38	4,570.51	-	908.98	2,966.22
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2011/12										
Qtr.I	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.II	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2012/13										
Qtr.I	26,891.21	374.79	384.09	2,738.96	17,154.13	642.47	16,511.66	-	1,209.71	5,029.53
Qtr.II	27,076.70	376.31	384.43	2,856.36	16,348.79	643.96	15,704.84	-	1,539.14	5,571.66
Qtr.III	27,799.89	355.69	375.75	3,157.21	18,741.44	739.97	18,001.47	-	1,771.24	4,360.49
Qtr.IV	29,959.90	347.35	380.85	3,150.26	20,889.93	610.14	20,279.79	-	2,301.22	2,677.78
2013/14										
Qtr.I	31,004.70	298.98	390.46	3,390.94	21,434.53	17,667.54	3,766.99	-	2,371.60	2,922.88
Qtr.II	33,628.87	248.02	377.34	3,620.17	21,340.36	17,792.14	3,548.22	-	2,928.57	5,114.42
Qtr.III	33,319.20	348.34	378.01	3,763.50	21,746.54	18,101.57	3,644.98	-	3,105.66	3,977.49
Qtr.IV	37,799.81	634.91	376.94	3,567.64	27,234.63	20,851.57	6,383.06	-	3,409.38	2,576.31
2014/15										
Qtr.I	38,583.28	656.73	380.48	3,895.22	25,430.93	22,551.57	2,879.37	-	3,621.73	4,598.20
Qtr.II	39,460.87	298.59	377.50	4,086.65	25,618.79	22,751.16	2,867.64	-	3,769.99	5,309.35
Qtr.III	41,002.74	300.40	376.13	4,082.93	26,599.74	23,451.57	3,148.17	-	3,880.62	5,762.93
Qtr.IV	44,119.75	427.25	376.39	4,255.64	27,411.00	23,951.57	3,459.43	-	4,030.99	7,618.49
2014/15										
Qtr.I	47,977.82	445.92	375.43	7,688.46	27,369.19	23,857.00	3,512.19	-	4,018.53	8,080.30
Qtr.II	50,132.21	436.66	375.25	7,792.09	28,428.52	24,857.00	3,571.52	-	4,627.47	8,472.23
Qtr.III	51,587.15	1,006.51	376.27	7,858.82	28,464.89	24,935.93	3,528.96	-	4,727.40	9,153.27
Qtr.IV	52,696.45	1,040.13	376.63	7,968.72	29,328.36	29,251.50	76.86	-	4,726.81	9,255.80
2016/17										
Qtr.I	54,319.19	1,251.79	381.92	7,834.36	31,771.85	31,711.64	60.21	-	4,795.67	8,283.60
Qtr.II	54,414.01	903.62	380.51	7,876.92	33,091.64	33,033.92	57.72	-	4,816.88	7,344.45
Qtr.III	55,895.39	868.19	120.03	7,960.91	34,190.12	34,131.51	58.61	-	4,826.26	7,929.88
Qtr.IV	57,089.25	948.38	122.21	7,918.92	34,984.44	34,309.69	674.75	-	4,822.20	8,293.11
2017/18										
Qtr.I	57,213.34	915.76	126.04	8,032.78	35,365.33	35,304.91	60.42	-	5,096.40	7,677.04
Qtr.II	59,571.38	1,130.53	125.90	7,999.87	37,888.62	37,832.63	55.99	-	5,226.40	7,200.05
Qtr.III	65,260.76	1,102.03	125.95	8,048.34	40,102.10	40,043.12	58.98	-	6,291.98	9,590.37
Qtr.IV	83,847.64	1,081.46	125.29	8,043.84	58,125.10	58,064.08	61.02	-	6,849.05	9,622.90
2018/19										
Qtr.I	84,289.39	867.51	129.39	7,461.41	58,247.52	58,185.11	62.41	-	8,111.85	9,471.70
Qtr.II	93,727.06	818.33	128.26	2,718.41	63,592.57	63,529.89	62.69	-	8,195.19	18,274.31
Qtr.III	129,450.88	805.96	123.96	6,315.02	64,040.86	63,982.41	58.45	-	8,552.23	49,612.86
Qtr.IV	92,722.64	770.33	123.73	7,403.15	62,764.43	62,704.89	59.54	-	9,391.53	12,269.47
2019/20										
Qtr.I	94,292.34	653.41	121.49	7,873.78	63,285.34	63,225.60	59.74	-	10,467.84	11,890.49
Qtr.II	95,512.09	581.89	121.27	7,023.65	61,046.46	60,986.28	60.18	-	10,476.70	16,262.12
Qtr.III	101,935.35	594.94	121.56	7,049.90	65,982.91	65,922.26	60.65	-	11,096.39	17,089.65
Qtr.IV	104,090.56	664.86	125.09	6,922.46	68,416.90	68,355.72	61.18	-	12,025.95	15,935.30
2020/21										
Qtr.I	104,135.75	630.13	126.34	6,731.18	68,456.86	68,395.75	61.10	-	12,071.50	16,119.76
Qtr.II	106,332.83	825.02	126.50	7,014.60	67,464.75	67,416.64	48.11	-	14,134.42	16,767.55
Qtr.III	138,029.48	614.02	140.51	28,909.31	68,296.31	68,248.08	48.23	-	14,534.33	25,535.01

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Table 4: Money Supply and its Determinants

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit					Net Foreign Assets			Other Items Net 14
	Currency Outside Banks 1	Net Demand Deposit 2	Money Supply (1+2) 3	Quasi-Money 4	Total Volume (3+4) 5	Total Credit (7+10) 6	Net Claims on Gov't			Claims on Non-Cen Gov't 10	Total (13+12) 11	Nat. Bank 12	Comm. Banks 13	
							Total (8+9) 7	Nat. Bank 8	Comm. Banks 9					
2008/09														
Qtr.I	16,337.59	20,633.90	36,971.49	34,464.85	71,436.34	84,088.59	34,872.36	37,048.01	(2,175.65)	49,216.23	10,387.77	4,976.66	5,411.11	23,040.02
Qtr.II	17,432.87	22,949.25	40,382.11	35,521.62	75,903.73	85,327.66	31,944.38	36,733.14	(4,788.76)	53,383.28	10,233.46	6,137.41	4,096.05	19,657.39
Qtr.III	19,264.00	23,589.18	42,853.18	37,710.34	80,563.52	85,281.56	29,349.06	35,566.17	(6,217.11)	55,932.51	14,863.60	9,571.56	5,292.04	19,581.64
Qtr.IV	19,715.01	22,397.64	42,112.66	40,397.09	82,509.75	89,203.04	32,786.50	37,827.20	(5,040.70)	56,416.54	17,976.81	11,833.66	6,143.15	24,670.10
2009/10														
Qtr.I	18,547.21	25,572.45	44,119.66	43,316.58	87,436.24	92,006.88	32,500.40	36,953.31	(4,452.91)	59,506.48	19,528.96	14,212.62	5,316.34	24,099.60
Qtr.II	21,755.84	24,372.26	46,128.10	45,312.93	91,441.03	92,946.17	28,555.82	35,824.91	(7,269.09)	64,390.35	20,793.03	14,752.59	6,040.45	22,298.18
Qtr.III	23,068.09	26,271.82	49,339.91	47,931.11	97,271.03	98,671.91	30,038.16	38,953.17	(8,915.01)	68,633.76	25,278.62	16,290.43	8,988.19	26,679.50
Qtr.IV	24,206.80	27,727.99	51,934.78	51,997.77	103,932.56	104,350.11	33,013.08	39,340.32	(6,327.24)	71,337.03	27,189.78	15,383.31	11,806.47	27,607.34
2010/11														
Qtr.I	23,849.92	29,249.39	53,099.31	55,362.66	108,461.97	104,929.59	31,368.11	39,718.05	(8,349.93)	73,561.48	38,003.21	23,003.30	14,999.91	34,470.83
Qtr.II	28,312.32	31,751.83	60,064.15	57,736.08	117,800.24	110,513.95	27,374.22	41,118.83	(13,744.61)	83,139.73	40,230.88	24,979.34	15,251.53	32,944.59
Qtr.III	30,534.69	35,171.96	65,706.66	64,603.11	130,309.77	121,221.73	23,583.78	40,653.91	(17,070.13)	97,637.96	45,638.10	30,084.47	15,553.63	36,550.06
Qtr.IV	32,574.88	43,596.12	76,171.00	69,205.97	145,376.97	142,320.42	28,651.65	45,323.71	(16,672.05)	113,668.76	55,534.68	32,856.00	22,678.68	52,478.12
2011/12														
Qtr.I	32,073.62	46,068.57	78,142.18	72,667.68	150,809.86	143,503.46	20,343.12	36,433.18	(16,090.06)	123,160.34	55,479.84	39,355.70	16,124.13	48,173.44
Qtr.II	36,274.61	42,879.96	79,154.57	76,743.67	155,898.24	157,410.18	13,443.60	38,255.43	(24,811.83)	143,966.58	49,345.56	34,675.66	14,669.91	50,857.50
Qtr.III	37,727.68	47,246.43	84,974.11	86,530.15	171,504.25	182,607.91	15,673.90	43,600.37	(27,926.47)	166,934.01	45,771.85	24,524.05	21,247.79	56,875.50
Qtr.IV	38,537.14	56,312.74	94,849.88	94,548.90	189,398.78	202,148.96	21,557.41	45,344.08	(23,786.67)	180,591.55	39,787.69	21,254.33	18,533.36	52,537.88
2012/13														
Qtr.I	37,917.53	54,544.75	92,462.28	99,614.21	192,076.50	198,914.63	16,480.84	37,529.91	(21,049.06)	182,433.79	39,304.60	24,995.84	14,308.76	46,142.73
Qtr.II	42,677.02	57,524.67	100,201.69	106,063.71	206,265.39	213,175.22	13,732.02	42,732.25	(29,000.23)	199,443.21	39,754.55	26,357.64	13,396.92	46,664.38
Qtr.III	45,142.40	66,203.30	111,345.70	114,242.15	225,587.85	233,163.88	12,792.18	41,557.83	(28,765.66)	220,371.71	46,981.49	29,607.54	17,373.94	54,557.52
Qtr.IV	45,681.67	69,052.38	114,734.05	120,509.51	235,243.56	252,247.88	21,965.52	55,377.34	(33,411.82)	230,282.36	45,639.62	24,645.62	20,994.00	62,643.94
2013/14														
Qtr.I	40,872.49	67,625.20	108,497.69	128,673.13	237,170.82	257,924.26	21,574.78	47,833.32	(26,258.54)	236,349.48	38,325.10	23,406.69	14,918.40	59,078.54
Qtr.II	44,085.69	69,579.58	113,665.27	138,686.20	252,351.47	280,465.92	18,308.87	50,041.39	(31,732.52)	262,157.05	33,534.49	21,297.01	12,237.48	61,648.94
Qtr.III	49,975.27	71,046.94	121,022.21	152,446.74	273,468.95	302,986.96	20,844.63	60,573.97	(39,729.34)	282,142.33	36,763.33	23,444.00	13,319.32	66,281.33
Qtr.IV	53,176.03	80,887.76	134,063.78	163,682.78	297,746.56	326,066.87	26,929.74	64,510.91	(37,581.17)	299,137.13	45,972.30	26,713.89	19,258.41	74,292.61
2014/15														
Qtr.I	50,782.73	79,355.45	130,138.19	174,315.87	304,454.06	336,541.23	25,470.01	58,767.36	(33,297.35)	311,071.22	39,063.23	27,065.83	11,997.40	71,150.40
Qtr.II	58,128.86	82,081.55	140,210.40	185,615.77	325,826.17	367,313.10	23,581.11	64,293.14	(40,712.03)	343,731.98	39,409.45	28,393.45	11,015.99	80,896.38
Qtr.III	60,465.03	87,943.76	148,408.79	200,755.69	349,164.48	397,130.29	21,241.99	59,866.59	(38,624.59)	375,888.30	35,516.90	27,640.58	7,876.32	83,482.71
Qtr.IV	60,460.92	94,245.42	154,706.34	216,622.57	371,328.91	430,840.39	30,735.25	77,076.80	(46,341.55)	400,105.14	37,570.95	29,973.37	7,597.57	97,082.42
2015/16														
Qtr.I	59,407.73	94,503.33	153,911.06	226,766.04	380,677.10	436,496.83	24,072.01	67,917.15	(43,845.14)	412,424.83	36,192.52	29,081.21	7,111.31	92,012.25
Qtr.II	63,507.06	95,784.79	159,291.85	237,323.17	396,615.02	469,781.03	25,008.45	78,917.95	(53,909.50)	444,772.58	31,444.63	22,494.68	8,949.94	104,610.63
Qtr.III	65,623.75	97,666.63	163,290.39	248,834.10	412,124.48	498,840.49	29,582.00	84,580.08	(54,998.07)	469,258.48	25,157.52	13,862.23	11,295.29	111,873.52
Qtr.IV	66,686.17	111,923.49	178,609.66	266,656.59	445,266.25	531,957.89	47,548.36	95,038.07	(47,489.71)	484,409.53	21,524.19	10,506.42	11,017.77	108,215.83
2016/17														
Qtr.I	68,485.09	114,563.29	183,048.38	280,720.66	463,769.04	547,900.98	49,852.85	97,420.62	(47,567.77)	498,048.14	14,357.85	3,466.44	10,891.41	98,489.79
Qtr.II	73,702.55	122,551.62	196,254.17	300,041.07	496,295.24	577,812.91	45,593.96	105,012.72	(59,418.76)	532,218.95	16,470.24	5,541.88	10,928.36	97,987.92
Qtr.III	75,177.93	134,885.28	210,063.21	324,150.56	534,213.77	618,691.36	51,572.27	110,556.05	(58,983.78)	567,119.09	25,495.21	14,294.70	11,200.51	109,972.80
Qtr.IV	73,917.75	142,883.04	216,800.79	356,614.44	573,415.22	690,668.59	85,441.85	120,891.04	(35,449.19)	605,226.75	38,034.79	23,977.03	14,057.76	155,288.16
2017/18														
Qtr.I	73,927.01	155,587.95	229,514.96	372,790.02	602,304.98	712,905.00	96,221.26	131,295.09	(35,073.83)	616,683.74	30,984.60	17,651.86	13,332.74	141,584.62
Qtr.II	86,784.15	161,094.75	247,878.90	396,274.17	644,153.07	758,470.30	99,972.02	143,447.90	(43,475.88)	658,498.28	22,527.90	11,391.82	11,136.08	136,845.13
Qtr.III	90,594.76	178,222.22	268,816.98	427,102.45	695,919.43	793,412.62	96,602.32	141,253.91	(44,651.59)	696,810.30	35,993.32	25,765.59	10,227.72	133,486.51
Qtr.IV	86,417.30	194,737.37	281,154.67	459,418.22	740,572.89	855,028.77	102,002.83	140,206.86	(38,204.03)	753,025.94	39,376.20	28,759.38	10,616.82	153,832.08
2018/19														
Qtr.I	83,380.01	182,882.17	266,262.18	485,869.24	752,131.42	870,272.56	103,205.53	147,083.49	(43,877.95)	767,067.02	37,942.27	21,270.71	16,671.56	156,083.41
Qtr.II	92,192.58	185,405.32	277,597.90	511,563.89	789,161.79	921,386.87	98,558.46	154,902.04	(56,343.57)	822,828.41	23,507.72	11,063.97	12,443.76	155,732.81
Qtr.III	97,075.11	186,067.65	283,142.75	548,867.19	832,009.94	972,583.62	83,539.21	145,023.53	(61,484.32)	889,044.41	27,415.57	17,786.07	9,629.50	167,989.25
Qtr.IV	92,017.00	216,920.17	308,937.14	577,815.41	886,752.54	1,052,684.55	109,799.21	172,171.40	(62,372.19)	942,885.35	14,505.19	3,967.75	10,537.44	180,437.20
2019/20														
Qtr.I	91,522.75	225,668.94	317,191.69	592,745.22	909,936.90	1,093,887.22	122,330.84	178,804.28	(56,473.43)	971,556.37	(17,043.11)	(24,418.74)	7,375.63	166,907.21
Qtr.II	98,665.25	233,018.82	331,684.07	618,868.54	950,552.61	1,135,630.34	111,154.23	173,298.24	(62,144.01)	1,024,476.11	(14,628.59)	(17,544.83)	2,916.24	170,449.14
Qtr.III	109,335.29	246,556.75	355,892.04	630,871.38	986,763.42	1,201,791.53	130,342.97	195,106.33	(64,763.36)	1,071,				

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Table 5: Seasonally adjusted data of Monetary Variables (1)

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit		
	Currency Outside Banks	Net Demand Deposit	Money Supply	Quasi Money	Total Volume	Central Gov't (Net)	Non-Cent. Gov't	Foreign Assets (Net)
2008/09								
Qtr.I	17,236.16	20,076.78	37,312.94	35,567.72	72,880.66	80,977.31	52,956.66	10,003.42
Qtr.II	13,853.90	22,627.96	36,481.86	34,811.19	71,293.04	85,412.99	37,368.30	10,243.69
Qtr.III	19,013.57	24,296.85	43,310.42	37,031.56	80,341.98	89,119.23	42,508.70	15,532.46
Qtr.IV	22,934.47	22,938.32	45,872.80	40,397.09	86,269.89	90,455.45	78,306.15	18,229.20
2009/10								
Qtr.I	19,567.31	24,881.99	44,449.30	44,486.13	88,935.43	88,602.63	64,028.97	18,806.39
Qtr.II	17,289.37	24,031.04	41,320.41	44,406.67	85,727.08	93,039.12	45,073.24	20,813.83
Qtr.III	21,937.76	26,455.72	48,393.48	47,835.25	96,228.73	98,671.91	52,161.65	25,278.62
Qtr.IV	28,159.77	28,397.34	56,557.11	51,997.77	108,554.88	105,815.19	99,015.79	27,571.53
2010/11								
Qtr.I	25,161.66	28,459.66	53,621.32	57,134.27	110,755.59	101,047.20	79,152.15	36,597.10
Qtr.II	22,499.80	31,307.31	53,807.11	56,581.36	110,388.47	110,624.46	58,197.81	40,271.11
Qtr.III	30,137.74	36,227.12	66,364.87	63,440.25	129,805.12	126,676.71	74,204.85	47,691.82
Qtr.IV	37,894.35	44,648.53	82,542.89	69,205.97	151,748.85	144,318.59	157,772.24	56,314.38
2011/12								
Qtr.I	33,837.67	44,824.71	78,662.38	74,993.04	153,655.42	138,193.83	132,520.53	53,427.08
Qtr.II	28,827.43	42,279.64	71,107.07	75,208.80	146,315.87	157,567.59	100,776.61	49,394.91
Qtr.III	37,237.22	48,663.82	85,901.04	84,972.60	170,873.64	190,825.26	126,869.85	47,831.58
Qtr.IV	44,830.25	57,672.13	102,502.38	94,548.90	197,051.28	204,987.13	250,661.08	40,346.31
2012/13								
Qtr.I	40,003.00	53,072.04	93,075.04	102,801.87	195,876.91	191,554.79	196,298.76	37,850.33
Qtr.II	33,915.43	56,719.32	90,634.75	103,942.43	194,577.18	213,388.40	139,610.24	39,794.31
Qtr.III	44,555.55	68,189.40	112,744.94	112,185.79	224,930.74	243,656.26	167,482.50	49,095.65
Qtr.IV	53,141.49	70,719.31	123,860.79	120,509.51	244,370.30	255,789.44	319,631.91	46,280.40
2013/14								
Qtr.I	43,120.48	65,799.32	108,919.80	132,790.67	241,710.46	248,381.06	254,312.04	36,907.07
Qtr.II	35,034.90	68,605.47	103,640.37	135,912.48	239,552.84	280,746.38	183,509.94	33,568.03
Qtr.III	49,325.59	73,178.35	122,503.94	149,702.70	272,206.64	316,621.37	214,428.17	38,417.68
Qtr.IV	61,859.67	82,840.39	144,700.06	163,682.78	308,382.84	330,644.85	415,202.34	46,617.75
2014/15								
Qtr.I	53,575.78	77,212.86	130,788.64	179,893.98	310,682.62	324,089.21	334,712.63	37,617.89
Qtr.II	46,195.00	80,932.40	127,127.41	181,903.45	309,030.86	367,680.41	240,612.39	39,448.86
Qtr.III	59,678.99	90,582.08	150,261.06	197,142.09	347,403.15	415,001.15	285,675.10	37,115.16
Qtr.IV	70,334.19	96,520.51	166,854.69	216,622.57	383,477.26	436,889.39	555,345.93	38,098.44
2015/16								
Qtr.I	62,675.16	91,951.74	154,626.90	234,022.56	388,649.45	420,346.45	443,769.11	34,853.39
Qtr.II	50,469.06	94,443.80	144,912.87	232,576.71	377,489.57	470,250.81	311,340.80	31,476.07
Qtr.III	64,770.64	100,596.63	165,367.28	244,355.08	409,722.36	521,288.31	356,636.45	26,289.61
Qtr.IV	77,576.03	114,625.32	192,201.35	266,656.59	458,857.94	539,426.58	672,360.42	21,826.39
2016/17								
Qtr.I	72,251.77	111,470.08	183,721.85	289,703.72	473,425.57	527,628.65	535,899.79	13,826.61
Qtr.II	58,571.42	120,835.90	179,407.32	294,040.25	473,447.56	578,390.72	372,553.27	16,486.71
Qtr.III	74,200.62	138,931.83	213,132.45	318,315.85	531,448.30	646,532.47	431,010.51	26,642.49
Qtr.IV	85,988.51	146,332.24	232,320.75	356,614.44	588,935.19	700,365.58	840,054.73	38,568.80
2017/18								
Qtr.I	77,993.00	151,387.08	229,380.07	384,719.30	614,099.37	686,527.51	663,551.70	29,838.17
Qtr.II	68,967.37	158,839.42	227,806.79	388,348.68	616,155.47	759,228.77	460,948.80	22,550.43
Qtr.III	89,417.03	183,568.88	272,985.92	419,414.60	692,400.52	829,116.19		37,613.02
Qtr.IV	100,529.24	199,438.33	299,967.57	459,418.22	759,385.79	867,033.37	1,045,200.01	39,929.04
2018/19								
Qtr.I	87,965.91	177,944.35	265,910.26	501,417.05	767,327.31	838,072.47	825,364.12	36,538.41
Qtr.II	73,265.45	182,809.64	256,075.09	501,332.61	757,407.70	922,308.26	575,979.89	23,531.23
Qtr.III	95,813.13	191,649.68	287,462.80	538,987.58	826,450.38	1,016,349.89	675,673.75	28,649.27
Qtr.IV	107,043.34	222,156.62	329,199.96	577,815.41	907,015.37	1,067,464.25	1,308,724.86	14,708.85
2019/20								
Qtr.I	96,556.50	219,575.88	316,132.37	611,713.06	927,845.44	1,053,413.39	1,045,394.66	(16,412.51)
Qtr.II	78,409.27	229,756.55	308,165.83	606,491.17	914,657.00	1,136,765.97	717,133.28	(14,643.22)
Qtr.III	107,913.93	253,953.45	361,867.38	619,515.70	981,383.08	1,255,872.15	814,300.90	(30,203.62)
Qtr.IV	126,883.23	257,585.25	384,468.48	677,060.82	1,061,529.30	1,275,183.17	1,555,180.99	(4,749.48)
2020/21								
Qtr.I	68,222.69	262,629.43	330,852.12	774,418.40	1,105,270.52	1,269,829.10	1,259,155.56	(27,107.75)
Qtr.II	114,283.99	274,536.47	388,820.45	812,425.41	1,201,245.86	1,331,739.33	1,337,665.42	(23,880.83)
Qtr.III	101,338.81	287,743.76	389,082.57	823,457.33	1,212,539.89	1,456,352.69	903,994.60	(27,400.31)

1/ Obtained by multiplying each original observation by appropriate index for the month

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Table 6: International Reserves and Net Foreign Assets of National Bank & Commercial Banks

(In Millions of Birr)

End of Period	Gross Reserve						Comm. Banks Reserve 6	Foreign Liabilities			Net Foreign Assets		
	National Bank of Ethiopia International Reserves							Total Liab. 7=8+9	Comm. Banks 8	NBE 9	Total 10=11+12	NBE 11=2-9	Comm. Banks 12=6-8
	Gross Reserve 1=2+6	NBE Total 2=3 to 5	Gold 3	Forex Exc. 4	Others	Reserve Tranche Posi. 5							
2007/08													
Qtr.I	20,016.34	13,021.85	375.82	12,080.02	463.88	102.13	6,994.50	4,787.11	2,113.06	2,674.04	15,229.24	10,347.81	4,881.43
Qtr.II	19,194.15	12,829.31	491.81	11,759.64	472.18	105.68	6,364.83	4,983.72	2,221.78	2,761.94	14,210.43	10,067.38	4,143.05
Qtr.III	19,005.66	10,875.89	502.52	9,772.72	486.96	113.69	8,129.78	6,005.59	2,384.41	3,621.19	13,000.07	7,254.70	5,745.37
Qtr.IV	16,735.51	8,708.66	5.47	8,093.97	495.26	113.96	8,026.85	5,069.87	2,301.87	2,768.01	11,665.63	5,940.65	5,724.98
2008/09													
Qtr.I	16,363.33	8,636.72	15.01	8,010.33	500.60	110.78	7,726.62	5,975.57	2,315.51	3,660.06	10,387.77	4,976.66	5,411.11
Qtr.II	16,211.07	9,260.43	81.90	8,551.39	515.01	112.13	6,950.64	5,977.61	2,854.59	3,123.02	10,233.46	6,137.41	4,096.05
Qtr.III	21,378.52	13,284.94	8.60	12,580.96	574.93	120.45	8,093.58	6,514.92	2,801.54	3,713.38	14,863.60	9,571.56	5,292.04
Qtr.IV	26,434.27	17,214.61	18.17	16,488.13	580.86	127.45	9,219.66	8,457.46	3,076.51	5,380.94	17,976.81	11,833.66	6,143.15
2009/10													
Qtr.I	31,435.10	22,262.14	120.26	21,002.66	995.32	143.91	9,172.96	11,906.14	3,856.62	8,049.53	19,528.96	14,212.62	5,316.34
Qtr.II	33,176.91	23,445.68	287.33	22,018.26	995.76	144.34	9,731.23	12,383.88	3,690.78	8,693.10	20,793.03	14,752.59	6,040.45
Qtr.III	40,235.07	27,285.95	267.70	24,480.32	2,389.76	148.18	12,949.12	14,956.45	3,960.93	10,995.53	25,278.62	16,290.43	8,988.19
Qtr.IV	42,350.09	27,289.34	443.30	23,490.22	3,210.12	145.70	15,060.75	15,160.31	3,254.28	11,906.03	27,189.78	15,383.31	11,806.47
2010/11													
Qtr.I	55,098.19	35,852.22	490.52	31,229.17	3,948.22	184.31	19,245.97	17,094.98	4,246.06	12,848.92	38,003.21	23,003.30	14,999.91
Qtr.II	60,236.11	40,042.00	444.17	34,418.71	4,994.49	184.63	20,194.12	20,005.24	4,942.59	15,062.65	40,230.88	24,979.34	15,251.53
Qtr.III	66,516.18	45,367.31	1,636.24	38,413.88	5,124.86	192.33	21,148.87	20,878.08	5,595.24	15,282.84	45,638.10	30,084.47	15,553.63
Qtr.IV	79,945.54	51,551.39	1,395.23	44,738.80	5,221.68	195.67	28,394.16	24,410.87	5,715.48	18,695.39	55,534.68	32,856.00	22,678.68
2011/12													
Qtr.I	82,289.50	59,724.20	1,037.56	53,248.95	5,242.45	195.24	22,565.30	26,809.66	6,441.17	20,368.49	55,479.84	39,355.70	16,124.13
Qtr.II	75,054.99	51,965.40	479.44	46,056.19	5,236.48	193.30	23,089.59	25,709.43	8,419.69	17,289.74	49,345.56	34,675.66	14,669.91
Qtr.III	68,989.93	40,349.89	669.26	34,192.43	5,292.44	195.77	28,640.04	23,218.08	7,392.24	15,825.84	45,771.85	24,524.05	21,247.79
Qtr.IV	64,119.02	40,101.45	2,038.08	32,528.76	5,339.29	195.32	24,017.57	24,331.33	5,484.21	18,847.12	39,787.69	21,254.33	18,533.36
2012/13													
Qtr.I	64,490.48	44,307.75	[24.32]	38,671.89	5,458.67	201.51	20,182.74	25,185.88	5,873.98	19,311.91	39,304.60	24,995.84	14,308.76
Qtr.II	66,096.15	46,620.93	1,964.27	38,926.61	5,526.08	203.98	19,475.22	26,341.60	6,078.30	20,263.30	39,754.55	26,357.64	13,396.92
Qtr.III	73,770.07	50,358.05	1,310.29	43,334.32	5,512.02	201.42	23,412.02	26,788.59	6,038.08	20,750.51	46,981.49	29,607.54	17,373.94
Qtr.IV	72,649.20	44,140.03	2,253.17	36,078.39	5,606.69	201.78	28,509.18	27,009.59	7,515.18	19,494.41	45,639.62	24,645.62	20,994.00
2013/14													
Qtr.I	69,177.60	46,471.52	2,656.15	37,900.27	5,705.18	209.91	22,706.08	30,852.50	7,787.68	23,064.82	38,325.10	23,406.69	14,918.40
Qtr.II	69,684.03	49,513.05	1,522.50	41,971.87	5,804.38	214.30	20,170.98	36,149.54	7,933.50	28,216.04	33,534.49	21,297.01	12,237.48
Qtr.III	67,001.19	45,838.73	1,333.55	38,439.61	5,848.52	217.05	21,162.46	30,237.86	7,843.13	22,394.73	36,763.33	23,444.00	13,319.32
Qtr.IV	77,877.97	50,624.47	1,217.59	43,237.44	5,951.02	218.41	27,253.50	31,905.67	7,995.09	23,910.57	45,972.30	26,713.89	19,258.41
2014/15													
Qtr.I	72,152.41	52,555.40	1,217.59	45,256.47	5,866.25	215.08	19,597.01	33,089.18	7,599.61	25,489.57	39,063.23	27,065.83	11,997.40
Qtr.II	93,641.42	74,840.58	741.24	67,914.12	5,867.87	317.35	18,800.84	54,231.97	7,784.85	46,447.12	39,409.45	28,393.45	11,015.99
Qtr.III	80,014.15	64,152.02	206.89	57,837.68	5,800.34	307.11	15,862.13	44,497.25	7,985.81	36,511.44	35,516.90	27,640.58	7,876.32
Qtr.IV	82,741.82	66,817.67	79.30	60,856.52	5,566.59	315.26	15,924.15	45,170.87	8,326.57	36,844.30	37,570.95	29,973.37	7,597.57
2015/16													
Qtr.I	80,548.64	65,085.59	[101.65]	59,349.29	5,519.27	318.69	15,463.04	44,356.12	8,351.74	36,004.39	36,192.52	29,081.21	7,111.31
Qtr.II	102,594.72	84,226.48	222.87	78,442.72	5,241.83	319.06	18,368.24	71,150.10	9,418.30	61,731.80	31,444.63	22,494.68	8,949.94
Qtr.III	94,205.95	72,889.54	1,136.99	66,362.68	5,064.22	325.65	21,316.42	69,048.43	10,021.13	59,027.31	25,157.52	13,862.23	11,295.29
Qtr.IV	95,054.99	74,156.73	1,113.92	67,851.69	4,859.62	331.50	20,898.27	73,530.80	9,880.50	63,650.30	21,524.19	10,506.42	11,017.77
2016/17													
Qtr.I	96,065.61	74,949.60	8.43	69,963.93	4,641.20	336.04	21,116.01	81,707.76	10,224.60	71,483.16	14,357.85	3,466.44	10,891.41
Qtr.III	92,768.28	72,397.44	1,139.58	66,561.06	4,370.15	326.66	20,370.84	76,298.03	9,442.47	66,855.56	16,470.24	5,541.88	10,928.36
Qtr.III	91,850.16	70,874.56	1,135.37	61,851.06	7,550.46	337.66	20,975.60	66,354.95	9,775.09	56,579.86	25,495.21	14,294.70	11,200.51
Qtr.IV	98,750.85	73,874.32	741.33	68,851.84	3,931.73	349.42	24,876.54	60,716.07	10,818.77	49,897.29	38,034.79	23,977.03	14,057.76
2017/18													
Qtr.I	93,889.81	68,636.42	0.01	64,643.51	3,633.38	359.52	25,253.39	62,905.21	11,920.65	50,984.56	30,984.60	17,651.86	13,332.74
Qtr.II	108,580.90	82,254.04	0.01	77,584.06	4,249.63	420.35	26,326.86	86,053.00	15,190.78	70,862.22	22,527.90	11,391.82	11,136.08
Qtr.III	109,952.13	85,287.93	81.43	80,464.52	4,309.30	432.67	24,664.20	73,958.81	14,436.48	59,522.34	35,993.32	25,765.59	10,227.72
Qtr.IV	102,738.94	77,617.37	750.54	72,217.34	4,231.09	418.41	25,121.57	63,362.74	14,504.75	48,857.99	39,376.20	28,759.38	10,616.82
2017/18													
Qtr.I	134,142.53	103,307.08	750.99	97,678.76	4,455.23	422.10	30,835.45	96,200.25	14,163.89	82,036.37	37,942.27	21,270.71	16,671.56
Qtr.II	139,330.76	110,973.71	750.54	105,145.06	4,654.41	423.72	28,357.05	115,823.04	15,913.29	99,909.75	23,507.72	11,063.97	12,443.76
Qtr.III	138,532.05	111,651.22	198.87	106,132.87	4,887.60	431.88	26,880.84	111,116.48	17,251.34	93,865.15	27,415.57	17,786.07	9,629.50
Qtr.IV	127,270.46	98,726.63	804.88	92,853.80	4,630.17	437.79	28,543.82	112,765.27	18,006.38	94,758.88	14,505.19	3,967.75	10,537.44
2019/20													
Qtr.I	95770.9	69790.0	15.3	64693.1	4646.3	435.4	25980.8	112814.0	18605.2	94208.8	-17043.1	-24418.7	7375.6
Qtr.II	118262.2	94289.2	19.4	88749.5	5042.0	478.3	23973.1	132890.8	21056.8	111834.0	-14628.6	-17544.8	2916.2
Qtr.III	105013.8	80407.5	316.7	74412.2	5190.3	488.3	24606.3	133916.8	23358.5	110558.3	-28903.0	-30150.8	1247.8
Qtr.IV	147202.8	112086.3	3280.6	102412.1	5868.2	525.4	35116.5	151886.6	24579.2	127307.3	-4683.7	-15221.0	10537.3
2020/21													
Qtr.I	153636.7	120432.6	5033.1	108717.2	6119.0	563.3	33204.1	181786.0	27650.2	154135.8	-28149.3	-33703.3	5554.0
Qtr.II	163630.6	120263.6	1868.9	111460.7	6319.0	615.0	43367.0	202207.6	30184.6	172023.0	-38577.0	-51759.5	13182.4
Qtr.III	159309.7	104230.9	12559.9	84430.0	6601.6	639.4	55078.8	186682.6	32715.7	153966.9	-27372.9	-49735.9	22363.0

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Table 7: Domestic Credit by Sector

(In Millions of Birr)

End of Period	Gross Domestic Credit 1=2+5	Claims on Central Gov't			Claims on Non-Central Gov't		
		Total 2=3+4	NBE 3	Comm. Banks 4	Total 5=6+7	Loans & Advances 6	Investments 7
2007/08							
Qtr.I	77,648.79	46,319.15	30,269.27	16,049.88	31,329.65	22,920.83	8,408.81
Qtr.II	83,224.02	48,069.23	31,995.27	16,073.96	35,154.79	25,761.00	9,393.79
Qtr.III	88,852.79	46,095.08	33,917.27	12,177.81	42,757.71	31,682.65	11,075.06
Qtr.IV	95,104.83	48,211.24	41,563.08	6,648.16	46,893.59	33,600.67	13,292.93
2008/09							
Qtr.I	99,722.15	50,505.92	44,270.98	6,234.94	49,216.23	34,397.64	14,818.58
Qtr.II	101,879.50	48,496.21	42,948.98	5,547.24	53,383.28	35,946.71	17,436.57
Qtr.III	103,730.38	47,797.88	42,248.98	5,548.90	55,932.51	37,079.81	18,852.70
Qtr.IV	106,324.63	49,908.09	44,498.73	5,409.36	56,416.54	38,802.03	17,614.51
2009/10							
Qtr.I	109,573.22	50,066.74	44,326.63	5,740.11	59,506.48	39,701.38	19,805.10
Qtr.II	113,178.74	48,788.40	43,610.83	5,177.56	64,390.35	44,092.84	20,297.50
Qtr.III	120,251.34	51,617.59	45,989.73	5,627.86	68,633.76	46,900.67	21,733.09
Qtr.IV	124,275.08	52,938.05	45,522.78	7,415.27	71,337.03	47,540.18	23,796.85
2010/11							
Qtr.I	127,025.88	53,464.40	47,983.68	5,480.72	73,561.48	48,436.98	25,124.50
Qtr.II	137,731.17	54,591.45	50,488.58	4,102.86	83,139.73	55,653.80	27,485.93
Qtr.III	154,521.74	56,883.78	51,930.58	4,953.20	97,637.96	62,088.83	35,549.12
Qtr.IV	172,852.07	59,183.31	55,614.64	3,568.67	113,668.76	68,121.31	45,547.45
2011/12							
Qtr.I	182,848.50	59,688.15	55,566.48	4,121.67	123,160.34	72,379.01	50,781.33
Qtr.II	202,386.30	58,419.72	55,562.48	2,857.24	143,966.58	85,795.45	58,171.12
Qtr.III	225,564.77	58,630.77	55,562.48	3,068.28	166,934.01	100,478.28	66,455.73
Qtr.IV	240,575.21	59,983.66	55,562.48	4,421.18	180,591.55	107,119.04	73,472.51
2012/13							
Qtr.I	246,456.06	64,022.27	55,510.38	8,511.89	182,433.79	106,583.93	75,849.86
Qtr.II	261,646.62	62,203.41	55,510.38	6,693.03	199,443.21	115,716.08	83,727.13
Qtr.III	285,289.57	64,917.87	59,510.38	5,407.49	220,371.71	128,230.09	92,141.62
Qtr.IV	300,492.71	70,210.35	64,510.38	5,699.97	230,282.36	130,885.39	99,396.97
2013/14							
Qtr.I	304,819.92	68,470.44	64,381.33	4,089.11	236,349.48	129,713.99	106,635.50
Qtr.II	330,002.44	67,845.38	64,381.33	3,464.05	262,157.05	144,359.46	117,797.59
Qtr.III	357,277.46	75,135.14	73,381.33	1,753.80	282,142.33	155,798.24	126,344.08
Qtr.IV	374,071.19	74,934.06	73,304.39	1,629.68	299,137.13	162,232.83	136,904.30
2014/15							
Qtr.I	385,474.06	74,402.84	73,175.34	1,227.50	311,071.22	166,392.07	144,679.15
Qtr.II	423,153.67	79,421.69	78,175.34	1,246.35	343,731.98	184,727.66	159,004.32
Qtr.III	458,315.98	82,427.69	81,175.34	1,252.35	375,888.30	202,409.27	173,479.03
Qtr.IV	493,536.50	93,431.36	92,175.34	1,256.02	400,105.14	208,858.92	191,246.21
2015/16							
Qtr.I	512,987.60	100,562.77	99,657.34	905.43	412,424.83	212,528.02	199,896.80
Qtr.II	550,335.35	105,562.77	104,657.34	905.43	444,772.58	231,803.76	212,968.82
Qtr.III	574,821.26	105,562.77	104,657.34	905.43	469,258.48	244,256.61	225,001.87
Qtr.IV	594,275.57	109,866.05	109,080.40	785.65	484,409.53	252,456.25	231,953.28
2016/17							
Qtr.I	614,243.26	116,195.13	115,640.85	554.28	498,048.14	257,176.06	240,872.08
Qtr.II	653,414.08	121,195.13	120,640.85	554.28	532,218.95	279,303.53	252,915.43
Qtr.III	697,290.22	130,171.13	129,640.85	530.28	567,119.09	299,213.06	267,906.04
Qtr.IV	762,842.31	157,615.56	135,632.85	21,982.71	605,226.75	311,137.51	294,089.24
2017/18							
Qtr.I	789,525.40	172,841.67	150,632.85	22,208.82	616,683.74	316,104.52	300,579.22
Qtr.II	840,813.75	182,315.46	160,128.85	22,186.62	658,498.28	336,105.79	322,392.50
Qtr.III	879,125.76	182,315.46	160,128.85	22,186.62	696,810.30	357,928.56	338,881.74
Qtr.IV	935,341.40	182,315.46	160,128.85	22,186.62	753,025.94	393,607.01	359,418.93
2018/19							
Qtr.I	956,319.44	189,252.41	166,685.30	22,567.12	767,067.02	402,964.12	364,102.91
Qtr.II	1,024,035.43	201,207.02	178,685.30	22,521.73	822,828.41	444,356.28	378,472.13
Qtr.III	1,094,682.64	205,638.22	182,685.30	22,952.93	889,044.41	471,569.71	417,474.71
Qtr.IV	1,161,190.85	218,305.50	194,685.30	23,620.21	942,885.35	495,504.92	447,380.43
2019/20							
Qtr.I	1,193,721.90	222,165.52	199,237.75	22,927.78	971,556.37	515,294.45	456,261.93
Qtr.II	1,251,837.28	227,361.17	204,237.75	23,123.42	1,024,476.11	568,242.29	456,233.83
Qtr.III	1,315,614.08	244,165.52	221,237.75	22,927.78	1,071,448.56	583,681.60	487,766.96
Qtr.IV	1,379,523.63	259,076.23	230,237.75	28,838.49	1,120,447.40	629,954.69	490,492.71
2020/21							
Qtr.I	1,449,866.28	279,647.36	243,141.31	36,506.06	1,170,218.92	669,626.18	500,592.74
Qtr.II	1,524,023.10	280,839.63	248,141.31	32,698.32	1,243,183.48	717,177.35	526,006.13
Qtr.III	1,584,277.32	292,856.46	251,862.65	40,993.81	1,291,420.86	760,726.06	530,694.80

Table 8: Deposits by Type and Sector

(In Millions of Birr)

End of Period	Total Deposits 6+2=1	Non-Central Gov't Deposits with CBs				Central Gov't Dep. with		
		Total 3=2 to 5	Net Demand Deposit 3	Savings Deposit 4	Time Dep. (30 days & over) 5	Total 8+7=6	National Bank 7	Comm. Banks 8
2007/08								
Qtr.I	61,683.06	45,481.93	16,968.54	24,994.43	3,518.97	16,201.13	8,032.28	8,168.85
Qtr.II	62,526.95	46,703.07	16,652.00	26,300.71	3,750.36	15,823.89	6,740.91	9,082.98
Qtr.III	64,318.55	48,941.84	17,462.77	27,829.80	3,649.27	15,376.71	5,966.52	9,410.19
Qtr.IV	65,663.61	50,528.03	17,696.26	29,477.65	3,354.13	15,135.58	6,157.32	8,978.26
2008/09								
Qtr.I	70,732.30	55,098.74	20,633.90	31,463.68	3,001.17	15,633.56	7,222.97	8,410.60
Qtr.II	75,022.70	58,470.86	22,949.25	32,543.78	2,977.84	16,551.83	6,215.84	10,336.00
Qtr.III	79,748.34	61,299.52	23,589.18	34,659.04	3,051.31	18,448.82	6,682.81	11,766.01
Qtr.IV	79,916.41	62,794.83	22,397.64	37,148.81	3,248.37	17,121.59	6,671.53	10,450.06
2009/10								
Qtr.I	86,455.99	68,889.65	25,572.45	39,815.15	3,502.06	17,566.34	7,373.32	10,193.02
Qtr.II	89,917.82	69,685.24	24,372.26	41,814.19	3,498.80	20,232.57	7,785.92	12,446.66
Qtr.III	95,782.45	74,203.02	26,271.82	44,362.54	3,568.66	21,579.43	7,036.56	14,542.87
Qtr.IV	99,652.87	79,727.91	27,727.99	48,043.71	3,956.21	19,924.97	6,182.46	13,742.50
2010/11								
Qtr.I	107,047.07	84,950.78	29,584.52	51,464.97	3,901.29	22,096.29	8,265.64	13,830.65
Qtr.II	116,681.78	89,464.56	31,725.01	53,879.49	3,860.06	27,217.22	9,369.75	17,847.47
Qtr.III	132,852.12	99,552.12	34,948.61	60,140.80	4,462.70	33,300.00	11,276.68	22,023.33
Qtr.IV	143,339.26	112,807.61	43,596.12	64,545.08	4,666.41	30,531.65	10,290.93	20,240.72
2011/12								
Qtr.I	158,086.94	118,741.91	46,068.57	67,993.43	4,679.92	39,345.03	19,133.30	20,211.73
Qtr.II	164,606.16	119,630.04	42,879.96	71,584.79	5,165.29	44,976.12	17,307.05	27,669.07
Qtr.III	176,742.06	133,785.19	47,246.43	76,402.38	10,136.38	42,956.87	11,962.11	30,994.76
Qtr.IV	189,288.75	150,862.50	56,312.74	82,488.70	12,061.06	38,426.25	10,218.40	28,207.85
2012/13								
Qtr.I	201,701.35	154,159.92	54,544.75	87,502.71	12,112.46	47,541.43	17,980.48	29,560.96
Qtr.II	212,060.37	163,588.98	57,524.67	93,134.26	12,930.05	48,471.39	12,778.13	35,693.26
Qtr.III	232,572.14	180,446.45	66,203.30	100,727.49	13,515.66	52,125.69	17,952.55	34,173.15
Qtr.IV	237,807.95	189,563.12	69,052.38	106,232.04	14,278.69	48,244.83	9,133.04	39,111.79
2013/14								
Qtr.I	243,194.15	196,298.49	67,625.20	113,061.71	15,611.58	46,895.66	16,548.01	30,347.65
Qtr.II	257,802.58	208,266.07	69,579.58	122,757.75	15,928.74	49,536.52	14,339.95	35,196.57
Qtr.III	277,784.24	223,493.74	71,046.94	135,254.21	17,192.59	54,290.51	12,807.36	41,483.14
Qtr.IV	292,574.89	244,570.57	80,887.76	145,810.54	17,872.27	48,004.32	8,793.48	39,210.84
2014/15								
Qtr.I	302,604.19	253,671.36	79,355.45	155,437.52	18,878.38	48,932.83	14,407.98	34,524.85
Qtr.II	323,537.99	267,697.42	82,081.55	164,291.18	21,324.70	55,840.58	13,882.20	41,958.38
Qtr.III	349,885.26	288,699.57	87,943.76	163,024.68	37,731.13	61,185.70	21,308.75	39,876.94
Qtr.IV	373,564.10	310,867.99	94,245.42	174,631.98	41,990.59	62,696.11	15,098.54	47,597.57
2015/16								
Qtr.I	397,760.17	321,269.40	94,503.33	181,919.24	44,846.83	76,490.77	31,740.19	44,750.57
Qtr.II	413,662.32	333,107.99	95,784.79	192,284.18	45,039.02	80,554.32	25,739.39	54,814.93
Qtr.III	422,481.50	346,500.73	97,666.63	201,515.25	47,318.84	75,980.77	20,077.26	55,903.51
Qtr.IV	440,897.76	378,580.08	111,923.49	217,034.28	49,622.31	62,317.68	14,042.32	48,275.36
2016/17								
Qtr.I	461,626.23	395,283.95	114,563.29	228,607.10	52,113.56	66,342.28	18,220.23	48,122.05
Qtr.II	498,193.86	422,592.69	122,551.62	244,021.95	56,019.12	75,601.17	15,628.13	59,973.04
Qtr.III	537,634.69	459,035.83	134,885.28	264,819.66	59,330.90	78,598.86	19,084.80	59,514.06
Qtr.IV	571,671.19	499,497.48	142,883.04	293,431.70	63,182.74	72,173.71	14,741.81	57,431.90
2017/18								
Qtr.I	605,014.07	528,393.66	155,587.95	306,915.08	65,890.63	76,620.40	19,337.75	57,282.65
Qtr.II	639,712.39	557,368.95	161,094.75	324,547.41	71,726.79	82,343.44	16,680.94	65,662.50
Qtr.III	691,047.39	605,334.25	178,222.22	352,633.66	74,478.38	85,713.14	18,874.93	66,838.21
Qtr.IV	734,482.46	654,169.83	194,737.37	382,563.67	76,868.79	80,312.63	19,921.99	60,390.64
2018/19								
Qtr.I	754,813.22	668,766.34	182,882.17	407,185.70	78,698.46	86,046.88	19,601.81	66,445.07
Qtr.II	799,642.99	696,994.43	185,405.32	430,123.97	81,465.14	102,648.56	23,783.26	78,865.30
Qtr.III	857,091.15	734,992.14	186,067.65	462,852.96	86,071.53	122,099.01	37,661.76	84,437.25
Qtr.IV	903,483.68	794,977.38	216,920.17	487,543.93	90,513.29	108,506.29	22,513.90	85,992.40
2019/20								
Qtr.I	918,495.03	818,660.35	225,668.94	502,444.51	90,546.90	99,834.68	20,433.47	79,401.21
Qtr.II	968,377.71	852,170.77	233,018.82	529,431.05	89,720.91	116,206.94	30,939.51	85,267.44
Qtr.III	991,737.27	877,914.72	246,556.75	550,592.71	80,765.27	113,822.55	26,131.42	87,691.14
Qtr.IV	1,050,842.01	928,845.86	251,513.71	589,445.39	87,886.77	121,996.15	34,529.59	87,466.56
2020/21								
Qtr.I	1,151,766.44	1,020,518.13	269,917.20	659,017.03	91,583.91	131,248.31	33,548.57	97,699.75
Qtr.II	1,210,840.93	1,069,724.72	282,154.64	698,415.14	89,154.94	141,116.21	31,702.07	109,414.14
Qtr.III	1,261,780.28	1,132,400.75	291,829.37	748,898.37	91,673.01	129,379.53	30,602.71	98,776.82

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Table 9: Reserve and Liquidity Position of the Commercial Banks, and Turnover of Deposits

(In Millions of Birr)

End of Period	Reserve Requirements 1	Actual Rese. 2	Excess Rese. 3=2-1	Foreign Assets 4	Foreign Liabilities			Actual Reserve+ Net For. Assets 7=2+4-5	Liquidity Ratio 8	Ratio: Loans Adv. to Dep. 9	Debit Balance 10	Turn-Over of Deposit 11
					Total 5=6+7	Short Term 6	Long Term 7					
2007/08												
Qtr.I	5,365.08	13,865.27	8,500.19	6,994.50	2,113.06	2,113.06	-	18,746.71	41.22	42.72	76,830.15	2.32
Qtr.II	5,578.60	14,355.51	8,776.91	6,364.83	2,221.78	2,221.78	-	18,498.56	39.61	46.18	82,185.63	2.53
Qtr.III	5,835.20	12,463.60	6,628.40	8,129.78	2,384.41	2,384.41	-	18,208.97	37.21	54.30	90,495.30	2.76
Qtr.IV	8,925.94	17,795.25	8,869.31	8,026.85	2,301.87	2,301.87	-	23,520.23	46.55	56.47	90,493.46	2.76
2008/09												
Qtr.I	9,526.40	17,673.90	8,147.50	7,726.62	2,315.51	2,315.51	-	23,085.01	41.90	54.16	93,429.37	2.58
Qtr.II	10,321.03	20,659.25	10,338.22	6,950.64	2,854.59	2,854.59	-	24,755.30	42.34	52.24	102,943.96	2.61
Qtr.III	10,959.83	21,886.74	10,926.91	8,093.58	2,801.54	2,801.54	-	27,178.78	44.34	50.75	105,249.56	2.50
Qtr.IV	10,986.73	23,690.72	12,703.99	9,219.66	3,076.51	3,076.51	-	29,833.87	47.51	52.98	124,300.65	3.15
2009/10												
Qtr.I	11,398.99	27,119.02	15,720.02	9,172.96	3,856.62	3,856.62	-	32,435.36	48.58	51.27	119,082.48	2.93
Qtr.II	11,983.78	24,371.67	12,387.89	9,731.23	3,690.78	3,690.78	-	30,412.11	44.65	53.63	131,681.49	3.04
Qtr.III	12,695.80	26,921.09	14,225.29	12,949.12	3,960.93	3,960.93	-	35,909.28	50.53	54.01	140,393.61	3.01
Qtr.IV	13,973.16	25,217.08	11,243.92	15,060.75	3,254.28	3,254.28	-	37,023.55	47.14	52.64	135,342.10	2.72
2010/11												
Qtr.I	14,425.68	28,768.06	14,342.38	19,245.97	4,246.06	4,246.06	-	43,767.97	52.16	50.04	142,217.22	2.86
Qtr.II	15,192.46	27,486.93	12,294.47	20,194.12	4,942.59	4,942.59	-	42,738.46	49.33	51.14	157,805.63	2.92
Qtr.III	17,642.76	31,482.17	13,839.40	21,148.87	5,595.24	5,595.24	-	47,035.80	48.70	51.76	182,812.16	2.73
Qtr.IV	19,025.55	34,282.97	15,257.42	28,394.16	5,715.48	5,715.48	-	56,961.65	53.00	51.32	195,452.30	2.84
2011/12												
Qtr.I	20,126.73	34,514.38	14,387.65	22,565.30	6,441.17	6,441.17	-	50,638.52	43.68	52.65	(9,492.66)	(0.11)
Qtr.II	21,519.95	30,154.47	8,634.53	23,089.59	8,419.69	8,419.69	-	44,824.38	37.92	55.15	(2,172.31)	(0.02)
Qtr.III	23,815.67	17,652.45	(6,163.22)	28,640.04	7,392.24	7,392.24	-	38,900.24	29.94	60.46	17,694.84	0.19
Qtr.IV	25,253.90	29,039.93	3,786.03	24,017.57	5,484.21	5,484.21	-	47,573.29	33.72	61.61	4,861.45	0.05
2012/13												
Qtr.I	26,887.04	27,882.48	995.43	20,182.74	5,873.98	5,873.98	-	42,191.23	27.86	59.18	1,243.93	0.01
Qtr.II	28,886.85	33,108.11	4,221.25	19,475.22	6,078.30	6,078.30	-	46,505.03	29.49	58.13	(393.14)	(0.00)
Qtr.III	31,682.68	32,417.53	734.85	23,412.02	6,038.08	6,038.08	-	49,791.47	28.61	59.23	9,287.24	0.08
Qtr.IV	33,194.01	30,375.31	(2,818.70)	28,509.18	7,515.18	7,515.18	-	51,369.31	27.80	59.17	17,366.28	0.15
2013/14												
Qtr.I	11,141.57	31,747.72	20,606.14	22,706.08	7,787.68	7,787.68	-	46,666.12	23.76	57.70	9,229.02	0.08
Qtr.II	11,623.52	29,413.17	17,789.65	20,170.98	7,933.50	7,933.50	-	41,650.65	20.86	59.24	5,710.64	0.05
Qtr.III	12,841.04	34,921.78	22,080.74	21,162.46	7,843.13	7,843.13	-	48,241.10	22.27	59.34	175.83	0.00
Qtr.IV	13,653.84	35,672.30	22,018.46	27,253.50	7,995.09	7,995.09	-	54,930.71	23.40	58.46	4,339.82	0.03
2014/15												
Qtr.I	14,375.89	38,690.72	24,314.83	19,597.01	7,599.61	7,599.61	-	50,688.12	19.88	57.30	2,953.29	0.02
Qtr.II	14,936.11	35,148.79	20,212.68	18,800.84	7,784.85	7,784.85	-	46,164.79	17.77	59.30	6,009.59	0.04
Qtr.III	16,089.21	35,280.66	19,191.45	15,862.13	7,985.81	7,985.81	-	43,156.97	15.51	61.63	18,711.98	0.13
Qtr.IV	17,277.43	42,342.37	25,064.94	15,924.15	8,326.57	8,326.57	-	49,939.95	16.80	60.16	15,260.52	0.10
2015/16												
Qtr.I	18,154.75	39,809.59	21,654.84	15,463.04	8,351.74	8,351.74	-	46,920.90	14.65	58.02	12,689.06	0.07
Qtr.II	18,915.62	37,943.40	19,027.78	18,368.24	9,418.30	9,418.30	-	46,893.34	14.39	59.75	21,979.28	0.13
Qtr.III	19,737.07	40,401.93	20,664.86	21,316.42	10,021.13	10,021.13	-	51,697.22	15.38	60.76	21,123.17	0.12
Qtr.IV	21,091.12	50,905.91	29,814.79	20,898.27	9,880.50	9,880.50	-	61,923.67	17.26	59.00	11,998.99	0.07
2016/17												
Qtr.I	21,607.98	53,728.78	32,120.80	21,116.01	10,224.60	10,224.60	-	64,620.18	16.58	59.07	9,035.88	0.05
Qtr.II	23,442.03	54,499.76	31,057.72	20,370.84	9,442.47	9,442.47	-	65,428.12	15.95	57.14	1,283.95	0.01
Qtr.III	25,206.43	64,854.52	39,648.09	20,975.60	9,775.09	9,775.09	-	76,055.03	17.20	57.42	6,627.15	0.03
Qtr.IV	26,950.85	75,305.69	48,354.85	24,876.54	10,818.77	10,818.77	-	89,363.46	18.71	56.11	1,282.86	0.01
2017/18												
Qtr.I	28,587.02	81,683.92	53,096.91	25,253.39	11,920.65	11,920.65	-	95,016.66	18.28	54.86	(15,668.39)	(0.07)
Qtr.II	30,398.50	68,091.40	37,692.91	26,326.86	15,190.78	15,190.78	-	79,227.48	14.73	54.20	(443.57)	(0.00)
Qtr.III	32,735.93	74,352.05	41,616.12	24,664.20	14,436.48	14,436.48	-	84,579.78	14.43	53.77	(1,452.41)	(0.01)
Qtr.IV	34,423.80	89,611.48	55,187.68	25,121.57	14,504.75	14,504.75	-	100,228.29	16.02	55.08	(7,299.45)	(0.03)
2018/19												
Qtr.I	36,595.29	91,062.85	54,467.56	30,835.45	14,163.89	14,163.89	-	107,734.41	16.13	54.41	(7,494.41)	(0.03)
Qtr.II	38,073.40	85,123.08	47,049.67	28,357.05	15,913.29	15,913.29	-	97,566.83	14.26	55.87	2,464.99	0.01
Qtr.III	39,995.88	82,819.61	42,823.73	26,880.84	17,251.34	17,251.34	-	92,449.11	12.90	57.40	8,337.54	0.03
Qtr.IV	41,140.08	118,506.49	77,366.41	28,543.82	18,006.38	18,006.38	-	129,043.93	17.23	58.71	(26,020.41)	(0.09)
2019/20												
Qtr.I	43,740.81	116,740.09	72,999.28	25,980.84	18,605.21	18,605.21	-	124,115.72	15.70	57.37	2,290.04	0.01
Qtr.II	45,358.63	117,120.70	71,762.07	23,973.08	21,056.84	21,056.84	-	120,036.93	14.67	60.26	6,788.45	0.02
Qtr.III	47,088.05	114,998.82	67,910.77	24,606.29	23,358.51	23,358.51	-	116,246.59	13.63	62.54	30,715.28	0.09
Qtr.IV	49,370.84	136,738.41	87,367.57	35,116.52	24,579.24	24,579.24	-	147,275.68	16.61	62.77	(11,125.89)	(0.03)
2020/21												
Qtr.I	53,516.97	184,698.60	131,181.63	33,204.14	27,650.16	27,650.16	-	190,252.58	19.61	60.67	(31,821.59)	(0.08)
Qtr.II	57,514.76	146,676.51	89,161.75	43,367.05	30,184.61	30,184.61	-	159,858.95	15.28	59.88	(28,127.24)	(0.07)
Qtr.III	59,747.70	136,453.39	76,705.69	55,078.76	32,715.75	32,715.75	-	158,816.40	14.54	62.09	1,648,892.23	3.94

Note:

1. Actual Reserve: Reserves with the National Bank of Ethiopia plus Cash in Hand (Local Currency).
2. Liquidity Ratio: Actual Reserves + Foreign Asset, net of short term liabilities, divided by Demand Deposits, net.
3. Ratio of Loans and Advances to Deposits: Gross Commercial Bank Loans and discounts plus credit to Central Government divided by Gross Demand Deposits (of private and others) + Demand Deposits of domestic banks + Time and Savings Deposits + Government Deposits with commercial banks.
4. Debit Balance: Total Debit Balance less debit against the deposits of the commercial banks.
5. Turnover of Deposits: Debit Balances divided by Gross Demand Deposits of private and others + Government Deposits.

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Table 10: Circulating Notes and Coins by Denomination

(In Millions of Birr)

End of Period	Value of Notes & Coins	Denomination of Notes: Birr							Denominations of Coins: Cents						
		Total Value (Notes)	1	5	10	50	100	200	Total Value (Coins)	1	5	10	25	50	100 (coin)
2008/09															
Qtr.I	6788.5	6591.0	417.0	162.8	2456.7	3554.5	13600.0		197.5	0.8	30.4	69.6	37.8	58.9	
Qtr.II	7177.9	6974.0	441.7	259.8	2514.7	3757.7	14952.0		203.9	0.8	31.3	71.5	39.4	60.8	
Qtr.III	7452.4	7242.4	459.8	268.9	2581.7	3931.9	16576.4		210.1	0.8	32.2	73.0	41.3	62.8	
Qtr.IV	7034.6	6818.9	449.0	245.7	2227.0	3897.3	17099.3		215.7	0.8	33.2	74.3	42.8	64.7	
2009/10															
Qtr.I	6424.3	6203.5	426.3	231.8	2023.7	3521.7	16612.0		220.7	0.9	33.9	75.6	44.1	66.2	
Qtr.II	6689.4	6464.9	458.5	258.6	2023.7	3724.2	19321.9		224.5	0.9	34.3	76.8	45.2	67.3	
Qtr.III	7727.5	7497.9	466.2	364.7	2943.1	3723.9	20605.6		229.6	0.9	34.8	78.9	45.9	69.2	
Qtr.IV	7282.1	7046.3	462.6	356.9	2842.9	3383.9	21530.6		235.8	0.9	35.4	80.6	46.6	72.3	
2010/11															
Qtr.I	7303.7	6960.8	482.3	366.6	2618.5	3493.4	23316.4		342.9	1.0	36.2	83.5	52.0	127.7	42.5
Qtr.II	8178.7	7835.2	404.1	223.3	3124.9	4082.8	25896.0		343.5	1.0	36.2	83.6	50.9	122.9	49.0
Qtr.III	9673.9	9396.0	471.9	310.0	4012.5	4601.5	27803.9		278.0	1.0	36.3	83.9	26.1	73.1	57.6
Qtr.IV	8781.1	8485.1	482.9	293.4	3425.0	4283.8	30363.2		296.0	0.8	37.0	86.0	30.1	76.3	65.9
2011/12															
Qtr.I	9219.4	8912.8	486.5	287.1	3526.7	4612.6	29562.4		306.6	0.8	37.2	86.8	31.0	77.6	73.2
Qtr.II	10552.7	10233.0	496.5	287.4	3563.9	5885.1	31503.3		319.7	0.8	37.2	87.0	32.4	81.3	80.9
Qtr.III	13387.9	13060.6	661.5	659.5	4605.1	7134.5	31330.1		327.3	0.8	37.2	87.7	33.9	84.5	83.1
Qtr.IV	5100.8	4767.1	626.3	514.8	1144.0	2482.0	40701.3		333.7	0.8	37.3	88.4	35.2	86.4	85.6
2012/13															
Qtr.I	6,211.5	5,963.9	677.6	626.9	1,545.6	3,113.7	40,027.1		247.6	0.8	27.3	69.6	6.9	55.8	87.3
Qtr.II	9,019.3	8,764.0	700.2	465.3	2,533.4	5,065.1	41,963.6		255.3	0.8	28.2	70.7	8.9	58.6	88.1
Qtr.III	11,257.6	10,985.5	614.7	513.6	3,368.2	6,488.9	43,080.0		272.2	0.8	28.5	73.8	14.2	66.9	88.0
Qtr.IV	11,586.7	11,225.8	659.6	533.0	3,430.7	6,602.4	43,407.0		360.9	0.8	34.2	84.0	57.7	96.0	88.3
2013/14															
Qtr.I	11,262.4	10,893.1	683.6	589.5	3,222.9	6,397.1	39,329.5		369.3	0.8	34.2	84.9	59.0	98.1	92.2
Qtr.II	11,472.5	11,098.5	692.6	609.2	3,321.6	6,475.1	41,023.4		374.0	0.8	34.4	85.3	59.6	99.1	94.9
Qtr.III	11,029.7	10,617.7	659.9	867.2	2,421.4	6,669.2	53,612.6		412.0	0.8	39.3	94.9	61.9	100.1	114.9
Qtr.IV	11,108.5	10,683.8	634.9	906.9	2,368.8	6,773.2	53,364.4		424.8	0.8	39.5	95.4	62.8	101.4	124.8
2014/15															
Qtr.I	10,917.9	10,477.9	618.3	964.8	2,339.5	6,555.3	52,928.7		440.1	0.8	39.7	95.9	63.9	102.9	136.8
Qtr.II	12,314.8	11,858.1	602.5	1,097.3	2,550.7	7,607.6	58,526.7		456.6	0.8	39.9	96.2	64.5	104.0	151.2
Qtr.III	12,693.4	12,212.3	589.0	1,161.0	2,695.0	7,767.3	61,776.9		481.1	0.8	40.0	96.7	65.6	105.9	172.1
Qtr.IV	12,383.0	11,871.1	557.8	1,177.8	2,675.6	7,459.8	62,975.8		511.9	0.8	40.1	97.1	66.4	107.3	200.1
2015/16															
Qtr.I	12,327.4	11,777.6	538.9	1,209.0	2,725.7	7,304.0	62,536.1		549.8	0.8	40.3	97.6	67.1	108.6	235.4
Qtr.II	12,863.1	12,272.6	507.3	1,306.8	2,885.2	7,573.2	65,084.8		590.5	0.8	40.5	97.9	67.8	109.8	273.7
Qtr.III	12,624.2	11,979.8	479.6	1,325.7	2,807.1	7,367.4	67,752.0		644.4	0.8	40.6	98.3	68.3	110.7	325.6
Qtr.IV	13,164.0	12,466.9	455.8	1,337.4	2,766.9	7,906.8	69,600.9		697.1	0.8	40.7	98.4	68.7	111.5	376.9
2016/17															
Qtr.I	14,241.1	13,500.0	439.3	1,355.6	2,793.4	8,911.7	71,743.1		741.0	0.8	40.9	98.7	69.4	112.5	418.7
Qtr.II	15,014.6	14,224.9	425.9	1,456.3	2,925.0	9,417.7	75,404.3		789.6	0.8	41.0	98.9	69.9	113.5	465.6
Qtr.III	15,312.7	14,470.9	411.7	1,461.3	2,982.7	9,615.2	77,070.3		841.8	0.8	41.1	99.1	70.6	114.7	515.5
Qtr.IV	15,442.8	14,554.8	403.8	1,418.7	3,010.1	9,722.2	78,972.8		888.0	0.8	41.2	99.4	71.4	115.8	559.3
2017/18															
Qtr.I	15,423.3	14,497.0	396.4	1,396.7	3,025.7	9,678.2	79,709.5		926.3	0.8	41.3	99.6	72.0	116.8	595.8
Qtr.II	16,995.0	16,025.5	393.8	1,506.7	3,423.5	10,701.5	89,111.8		969.5	0.8	41.3	99.7	72.4	117.7	637.6
Qtr.III	17,419.4	16,400.5	388.2	1,507.8	3,487.4	11,017.1	95,189.3		1,018.9	0.8	41.4	99.8	72.7	118.6	685.5
Qtr.IV	17,568.5	16,508.1	384.1	1,467.8	3,512.8	11,143.4	95,512.5		1,060.4	0.8	41.4	99.8	73.0	118.9	726.5
2018/19															
Qtr.I	17,125.8	16,038.5	380.4	1,464.1	3,497.5	10,696.4	93,919.9		1,087.3	0.8	41.4	99.8	73.2	119.9	752.2
Qtr.II	18,732.9	17,612.0	378.1	1,525.6	3,764.1	11,944.2	101,784.7		1,120.9	0.8	41.5	99.7	73.5	120.5	784.9
Qtr.III	12,546.6	12,432.3	375.4	1,533.0	3,747.1	11,896.4	106,771.2		1,143.5	0.8	41.5	99.7	73.4	120.6	807.5
Qtr.IV	12,196.7	12,080.5	374.5	1,535.7	3,724.9	11,387.5	103,782.4		1,162.5	0.8	41.4	99.6	73.4	120.7	826.5
2019/20															
Qtr.I	12,414.8	12,297.0	374.8	1,551.8	3,766.4	11,166.3	106,111.5		1,173.0	0.8	41.5	99.5	73.3	121.0	836.9
Qtr.II	12,823.0	12,705.7	374.2	1,628.5	4,030.4	11,526.2	109,497.7		1,181.0	0.8	41.5	99.5	73.4	121.2	844.6
Qtr.III	13,927.7	13,808.0	376.4	1,709.2	4,226.1	12,431.6	119,337.4		1,192.0	0.8	41.4	99.5	73.3	122.5	854.4
Qtr.IV	14,067.6	13,948.2	375.8	1,674.6	4,389.0	12,225.4	120,817.5		1,194.6	0.8	41.5	99.5	73.2	123.1	856.5
2020/21															
Qtr.I	12,455.8	12,331.6	375.8	1,520.3	4,430.4	10,642.3	106,393.0	0.0	1,196.9	0.8	41.4	99.4	73.1	123.3	858.7
Qtr.II	13,901.7	13,781.7	373.0	1,538.1	6,611.0	15,844.8	56,691.9	56,758.8	1,199.7	0.8	41.4	99.4	73.1	123.2	861.7
Qtr.III	15,963.9	15,842.4	372.7	1,605.5	6,789.7	14,970.3	59,977.3	74,708.8	1,212.6	0.8	41.4	99.4	73.0	123.8	874.1

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Table 11: Interest Rate Structures

A. Lending rates (by CBE and specialized banks)

Sector	Through September 30, 1992			"Oct. 1, 1992- Aug 31, 1994"		"Sept.1,1994- Jan. 1, 1995"
	Cooperatives	State	Private			
Agriculture	5	6	7	11.0-12	Lending to all sectors	14-15
Industry, mining, power, and water resources	6	8	9	13.0-14		
Domestic trade	6	8	9.5	14.0-15	Lending to the Central Gov't	12-13
Transport and communications	6	8	8	13.0-14		
Export trade	6	6	6	13.0-14	"NBE Lending to: CBEs/ Discount Rate/"	10.5
Import trade (agricultural inputs)	5	6	7	14.0-15		
Import trade (other)	6	8	9.5	14.0-15		
Hotels and tourism	6	8	9	14.0-15	Other Financial Inst.	10.5
Construction	6	8	9	11.0-12		
Housing(1) purchase	6	6	8	11.0-12	Interbank Rate	10
(2) construction	4.5	4.5	7	11.0-12		
Central Government	--	3.0-5.0	--	12.0-13		
Banks and financial institutions	--	2.5-4.5	--	10.0		
Personal loans	--	--	10	14.0-15		

B. Deposit rates

Deposit rates	Through September 30, 1992	"Oct. 1, 1992- Aug 31, 1994"	"Sept.1,1994- Jan. 1, 1995"
1. Time deposits			
30 days notice	--	10.5	10.5
3 months to less than 6 months	--	10.5	10.5
6 months to less than 12 months	--	11	11
1 year to less than 2 years	Differed by	11.5	11.5
2 years and above	ownership	12	12
	and maturity		
Memorandum Items:			
Rate differentials for 1 year and over			
Financial institutions (1 year):	1.0		
Gov't-owned under takings (1 year):	1.0		
Individuals, savings and credit cooperatives;self-help organizations:			
1 year	6.0		
2 years	6.5		
3 years	7.0		
5 years	7.5		
Others:1 year	4.0		
2 years	0.8		
3 years	5.0		
5 years	5.5		
2. Savings deposits	"Differed by ownership and maturity"	10	10
Rate differentials:			
Individuals, savings and credit cooperatives; self-help organizations:			
Up to Br. 100,000	6.0		
In excess of Br. 100,000	2.0		

C. Minimum and Maximum Interest Rates

Minimum and Maximum Interest Rates	"Jan. 2, 1995- Nov. 30, 1995"	"Dec. 1, 1995- May 30, 1996"	"June 1, 1996- Sep. 15, 1996"	"Sep.16, 1996- Dec. 31, 1997"	"Jan. 1,1998- Mar. 3, 2002"	"Mar. 4,2002- 01/08/2002"	"Aug. 2002 to 07/02/2005"	"08/02/2005 04/07/2007"	"04/07/2007 30/11/2010"	"01/12/2010 to 10-Oct-2017"	"11/10/2017 to todote"
Minimum interest rates on Time and Savings Deposits	10	11	10	7	6	3	3	3	4	5	7
Maximum lending rate by commercial banks & other financial institutions,	15	16	15	10.5	Market	Market	Market	Market	Market	Market	Market
except for central government loan					determined	determined	determined	determined	determined	determined	determined
Central Government loan	12	12	12	12	6	6	5	3	3	3	3

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Table 12: Government Internal Debt by Holder

(In Millions of Birr)

End of Period	Total Gov't Indebtedness 1=2+6+9	National Bank of Ethiopia				Commercial Banks			Others		
		NBE Total 2=3 to 5	Direct Advance 3	Gov't Bonds		Comm. Banks Total 6=7+8	Gov't Bonds 7	Treasury Bills 8	Others Total 9=10+11	Gov't Bonds 10	Treasury Bills 11
				Non-interest bearing 4	Interest bearing 5						
2009/10											
Qtr.I	56,667.53	44,326.63	34,771.00	9,193.63	362.00	5,740.11	3,469.42	2,270.69	6,600.79	370.61	6,230.18
Qtr.II	55,892.60	43,610.83	34,055.20	9,193.63	362.00	5,177.56	3,456.84	1,720.73	7,104.20	354.21	6,749.99
Qtr.III	58,879.96	45,989.73	36,434.10	9,193.63	362.00	5,627.86	3,456.84	2,171.02	7,262.37	310.91	6,951.46
Qtr.IV	59,921.16	45,522.78	36,044.10	9,124.68	354.00	7,415.27	3,319.45	4,095.82	6,983.11	310.91	6,672.20
2010/11											
Qtr.I	60,527.51	47,983.68	38,557.10	9,124.68	301.90	5,480.72	3,047.24	2,433.48	7,063.11	310.91	6,752.20
Qtr.II	61,613.17	50,488.58	41,062.00	9,124.68	301.90	4,102.86	2,784.66	1,318.20	7,021.72	269.31	6,752.41
Qtr.III	64,015.49	51,930.58	42,504.00	9,124.68	301.90	4,953.20	2,784.45	2,168.75	7,131.71	269.30	6,862.41
Qtr.IV	69,415.23	55,614.64	46,265.00	9,055.74	293.90	3,568.67	2,670.28	898.39	10,231.92	269.30	9,962.62
2011/12											
Qtr.I	71,051.95	55,566.48	46,264.95	9,055.74	245.80	4,121.67	2,424.58	1,697.09	11,363.80	251.20	11,112.60
Qtr.II	71,122.32	55,562.48	46,264.95	9,055.74	241.80	2,857.24	2,423.24	434.00	12,702.60	251.20	12,451.40
Qtr.III	75,502.17	55,562.48	46,264.95	9,055.74	241.80	3,068.28	2,419.19	649.10	16,871.40	200.00	16,671.40
Qtr.IV	77,812.02	55,562.48	46,264.95	9,055.74	241.80	4,421.18	2,419.19	2,001.99	17,828.36	200.00	17,628.36
2012/13											
Qtr.I	82,079.07	55,510.38	46,264.95	9,055.74	189.70	8,511.89	2,455.93	6,055.97	18,056.80	200.00	17,856.80
Qtr.II	81,380.81	55,510.38	46,264.95	9,055.74	189.70	6,693.03	2,397.57	4,295.46	19,177.40	200.00	18,977.40
Qtr.III	85,794.00	59,510.38	50,264.95	9,055.74	189.70	5,407.49	2,419.75	2,987.74	20,876.14	200.00	20,676.14
Qtr.IV	93,019.21	64,510.38	55,264.95	9,055.74	189.70	5,699.97	2,380.36	3,319.61	22,808.86	200.00	22,608.86
2013/14											
Qtr.I	91,279.30	64,381.33	55,264.95	8,986.79	129.60	4,089.11	1,753.86	2,335.24	22,808.86	200.00	22,608.86
Qtr.II	90,654.24	64,381.33	55,264.95	8,986.79	129.60	3,464.05	1,753.83	1,710.21	22,808.86	200.00	22,608.86
Qtr.III	97,944.00	73,381.33	64,264.95	8,986.79	129.60	1,753.80	1,753.80	-	22,808.86	200.00	22,608.86
Qtr.IV	107,318.52	73,304.39	64,264.95	8,917.84	121.60	1,629.68	1,629.68	-	32,384.46	97.60	32,286.86
2014/15											
Qtr.I	109,794.80	73,175.34	64,264.95	8,848.89	61.50	1,227.50	1,227.50	-	35,391.96	97.60	35,294.36
Qtr.II	116,383.35	78,175.34	69,264.95	8,848.89	61.50	1,246.35	1,246.35	-	36,961.66	54.30	36,907.36
Qtr.III	121,824.85	81,175.34	72,264.95	8,848.89	61.50	1,252.35	1,252.35	-	39,397.16	54.30	39,342.86
Qtr.IV	135,190.41	92,175.34	83,264.95	8,848.89	61.50	1,256.02	1,256.02	-	41,759.05	54.30	41,704.76
2015/16											
Qtr.I	144,937.83	99,657.34	91,264.95	8,344.40	48.00	905.43	905.43	-	44,375.06	54.30	44,320.76
Qtr.II	154,426.63	104,657.34	96,264.95	8,344.40	48.00	905.43	905.43	-	48,863.86	54.30	48,809.56
Qtr.III	159,157.73	104,657.34	96,264.95	8,344.40	48.00	905.43	905.43	-	53,594.96	72.40	53,522.56
Qtr.IV	163,461.01	109,080.40	100,764.95	8,275.45	40.00	785.65	785.65	-	53,594.96	72.40	53,522.56
2016/17											
Qtr.I	161,914.19	107,764.95	107,764.95	-	-	554.28	554.28	-	53,594.96	72.40	53,522.56
Qtr.II	171,344.89	120,640.85	112,764.95	7,839.90	36.00	554.28	554.28	-	50,149.76	36.20	50,113.56
Qtr.III	184,406.89	129,640.85	121,764.95	7,839.90	36.00	530.28	530.28	-	54,235.76	36.20	54,199.56
Qtr.IV	230,923.31	135,632.85	127,764.95	7,839.90	28.00	21,982.71	21,982.71	-	73,307.76	36.20	73,271.56
2017/18											
Qtr.I	251,943.33	150,632.85	142,764.95	7,839.90	28.00	22,208.82	22,208.82	-	79,101.66	18.10	79,083.56
Qtr.II	264,416.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	82,100.66	18.10	82,082.56
Qtr.III	270,410.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	88,094.66	18.10	88,076.56
Qtr.IV	286,601.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	104,285.66	18.10	104,267.56
2018/19											
Qtr.I	306,121.07	166,685.30	159,264.95	7,404.35	16.00	22,567.12	22,567.12	-	116,868.66	18.10	116,850.56
Qtr.II	324,319.68	178,685.30	171,264.95	7,404.35	16.00	22,521.73	22,521.73	-	123,112.66	18.10	123,094.56
Qtr.III	334,556.88	182,685.30	175,264.95	7,404.35	16.00	22,952.93	22,952.93	-	128,918.66	18.10	128,900.56
Qtr.IV	353,340.16	194,685.30	187,264.95	7,404.35	16.00	23,620.21	22,970.35	649.86	135,034.66	18.10	135,016.56
2019/20											
Qtr.I	364,447.98	199,237.75	192,264.95	6,968.80	4.00	22,927.78	22,927.78	-	142,282.45	18.10	142,264.36
Qtr.II	377,411.83	204,237.75	197,264.95	6,968.80	4.00	23,123.42	22,927.78	195.65	150,050.66	18.10	150,032.56
Qtr.III	400,742.18	221,237.75	214,264.95	6,968.80	4.00	22,927.78	22,927.78	-	156,576.66	18.10	156,558.56
Qtr.IV	447,118.02	243,141.31	44,778.66	6,097.70	192,264.95	36,506.06	23,385.37	13,120.69	167,470.66	18.10	167,452.56
2020/21											
Qtr.I	453,775.98	243,141.31	44,778.66	6,097.70	192,264.95	36,506.06	23,385.37	13,120.69	174,128.62	18.10	174,110.52
Qtr.II	469,642.92	248,141.31	49,778.66	6,097.70	192,264.95	32,698.32	23,341.82	9,356.50	188,803.30	18.10	188,785.20
Qtr.III	511,100.82	251,862.65	53,500.00	6,097.70	192,264.95	40,993.81	23,356.82	17,637.00	218,244.36	18.10	218,226.26

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Table 13: General Government Quarterly Revenue

	2011												2012												2013																				
	2018/19						Pre actual						2019/20						Pre actual						Actual																				
	3mon (Qrt.I)	6mon	Qrt.II	Qrt.IV	12 Mon	Qrt.IV	Budget	3mon (Qrt.I)	6mon	Qrt.II	Qrt.IV	12 Mon	Qrt.IV	Budget	3mon (Qrt.I)	6month	Qrt.II	Qrt.IV	12 Mon	Qrt.IV	Budget	3mon (Qrt.I)	6month	Qrt.II	Qrt.IV	12 Mon	Qrt.IV	3mon (Qrt.I)	6month	Qrt.II	Qrt.IV														
Tax revenue	289,521.3	60,080.5	135,807.6	75,727.1	194,642.5	58,834.8	268,457.4	73,815.0	311,067.9	73,522.2	167,547.4	94,025.2	241,294.5	73,747.1	311,476.5	70,181.9	380,653.3	83,871.6	204,179.8	120,308.2	290,567.3	86,387.5	114,487.6	24,546.3	63,348.8	38,802.4	84,463.6	77,570.9	17,984.1	100,609.1	26,858.2	124,751.6	27,315.0	73,381.0	46,066.0	100,643.8	27,262.8	129,479.3	28,835.5	140,363.6	33,946.4	98,397.0	64,450.5	130,815.9	32,418.9
Direct taxes	109,067.1	21,177.3	55,766.9	34,589.6	73,501.8	21,144.8	115,857.8	31,394.2	127,778.3	27,968.8	74,812.5	46,843.7	102,822.5	28,010.0	132,214.5	29,392.1	144,457.3	34,999.0	100,532.9	65,534.0	133,594.9	33,042.0	36,708.6	8,326.0	19,071.6	10,745.6	27,792.3	8,720.7	41,202.5	13,410.2	44,392.5	9,169.6	22,964.8	13,995.2	33,000.4	49,889.6	13,904.3	56,706.7	13,722.9	33,292.6	19,569.8	49,009.4	15,716.8		
Income and profits tax	2,488.1	913.8	1,850.1	936.3	1,942.6	92.5	2,137.6	195.0	2,556.5	1,049.6	2,318.6	2,476.5	157.9	3,304.8	2,612.2	135.7	3,304.8	1,231.4	2,718.6	4,081.5	3,066.8	288.2	57,607.9	12,851.3	36,695.3	23,844.0	45,958.7	9,263.4	59,406.6	13,448.0	65,411.5	14,246.5	42,088.1	27,841.1	30,763.0	64,664.1	11,701.1	59,532.0	16,355.6	56,437.2	40,081.5	69,582.2	13,145.0		
Business profits	2,916.9	889.0	1,742.0	853.0	2,654.7	912.7	3,468.5	993.8	3,806.8	1,208.3	2,511.4	3,031.7	1,303.1	3,851.4	2,446.4	1,213.4	3,353.0	1,235.0	2,446.4	1,213.4	3,353.0	1,235.0	698.1	71.1	59.9	52.8	229.3	169.5	352.2	122.8	565.0	10.7	59.5	48.8	252.6	193.1	365.3	112.7	674.9	11.0	144.3	133.3	334.4	190.1	
Withholding income tax on imports	7,632.4	449.7	1,550.0	1,100.4	2,218.7	668.7	3,973.9	1,755.2	5,388.2	984.2	2,152.0	1,678.2	2,947.5	795.5	4,347.0	1,399.4	11,085.8	711.7	1,803.1	1,091.4	2,780.5	977.4	877.2	370.0	685.0	315.0	1,189.0	504.0	1,689.3	500.3	1,770.5	547.9	1,663.7	536.0	2,132.2	468.6	2,588.1	635.0	1,453.5	818.5	2,125.5	672.0			
Other income	137.9	58.3	148.1	89.8	242.0	93.9	388.0	146.0	840.6	98.3	159.0	60.7	523.6	364.6	596.3	72.7	2,588.1	45.8	101.3	55.5	176.2	76.9	2,300.4	12.1	70.2	58.1	225.7	155.5	356.0	130.3	560.7	173.1	358.0	119.5	452.1	21.0	135.6	114.6	295.1	159.5					
Capital gains tax	3,120.0	669.2	1,476.6	807.3	2,010.6	534.0	2,703.3	692.7	2,465.9	638.6	1,366.0	727.4	1,940.1	574.1	2,377.3	437.2	3,641.7	1,031.5	2,000.4	968.8	2,483.9	483.6	83,200.3	17,349.9	36,708.9	21,939.1	55,256.1	18,547.2	77,774.0	22,517.9	91,936.4	20,490.4	41,054.6	20,564.1	59,807.0	18,752.4	78,886.5	19,079.5	114,816.5	22,563.6	50,784.5	28,220.9	77,255.3	26,470.8	
Domestic indirect taxes	40,833.5	7,266.0	15,452.7	8,186.7	24,627.7	9,175.0	35,941.9	10,914.2	45,973.6	9,425.5	18,017.1	8,591.6	26,377.7	8,360.6	35,454.8	9,077.1	62,852.4	11,652.6	26,214.3	14,561.7	40,696.8	14,482.5	820.3	1,604.0	386.0	225.5	522.6	136.7	629.1	106.4	688.3	140.9	323.1	182.2	358.2	35.1	398.2	40.0	863.2	33.8	131.1	97.3	257.4	126.3	
Petroleum products	7,638.8	1,459.2	3,504.8	2,045.7	5,947.2	2,442.4	8,408.9	2,461.7	8,826.5	1,988.8	4,661.9	2,673.0	6,465.8	1,824.0	9,657.7	3,171.8	12,055.8	2,594.9	7,058.3	4,463.4	11,898.4	4,840.1	32,374.4	5,646.4	11,561.9	5,915.5	18,157.8	6,595.9	26,503.9	8,346.1	36,458.8	7,295.8	13,032.1	5,736.4	19,533.7	6,501.5	25,398.9	5,865.2	49,933.3	9,023.9	19,024.9	10,001.0	9,516.1		
Alcohol and tobacco	38,999.8	6,338.3	19,934.8	10,296.5	28,672.4	8,737.6	39,400.5	10,728.1	43,707.3	10,453.2	21,399.5	10,946.3	31,013.8	9,614.2	40,264.6	9,250.8	47,857.9	10,129.9	22,831.3	12,701.4	33,713.0	10,881.7	91,833.5	18,184.3	35,749.9	17,565.6	54,922.7	19,172.8	74,825.6	19,902.8	91,333.3	25,062.9	51,680.4	26,617.4	78,665.1	26,984.7	100,375.4	21,710.3	121,379.5	26,309.0	52,862.3	26,553.3	77,717.1	26,854.8	
Import duties and taxes	30,548.3	6,171.2	12,037.4	5,866.2	18,318.8	6,281.4	24,883.6	6,564.8	31,303.5	6,432.5	17,603.9	8,971.4	26,946.9	9,243.0	34,060.5	7,213.6	44,995.9	9,078.3	18,400.8	9,322.5	28,136.8	9,367.0	43,423.5	8,418.9	16,773.5	8,356.4	23,993.9	9,200.4	35,544.1	9,550.2	42,430.6	11,583.8	24,042.2	12,458.4	36,388.1	12,340.9	46,560.0	10,176.8	51,611.1	12,084.0	24,195.3	12,111.4	36,302.7	12,107.4	
Sales/excise taxes	3,088.4	401.5	671.4	269.8	1,502.8	831.4	2,348.5	845.7	2,820.3	726.9	1,584.2	857.3	2,248.8	664.7	3,025.3	776.4	3,891.7	497.2	1,121.7	624.5	1,473.5	351.7	648.2	82.2	207.9	125.7	306.0	98.0	430.9	125.0	445.9	124.1	217.8	93.6	309.7	91.9	356.0	46.4	825.0	128.2	218.5	90.3	356.5	138.0	
Alcohol and tobacco	39,686.9	7,935.1	15,894.2	7,959.1	24,185.1	8,290.9	32,764.6	8,579.5	39,700.4	10,732.8	22,240.2	11,507.5	33,824.6	11,584.4	43,178.7	9,354.0	46,894.4	11,458.5	22,855.1	13,396.5	34,472.8	11,617.8	17,861.7	3,594.2	6,938.9	3,344.8	10,610.0	3,671.1	14,397.9	3,787.9	17,599.1	4,846.6	10,034.3	5,187.7	15,435.1	5,400.8	19,755.0	4,319.9	24,772.5	5,146.7	10,266.2	5,119.5	15,277.6	5,011.4	
Surtax on imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Export taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Coffee duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Coffee surtax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Transaction tax	45,812.3	11,306.6	17,819.3	6,512.7	24,861.8	7,042.5	42,860.0	17,998.2	54,136.2	12,795.2	20,049.4	7,254.2	26,481.1	6,631.7	42,836.3	16,155.2	67,650.1	16,089.3	24,214.8	8,125.5	37,405.3	13,190.5	3,115.8	587.9	1,232.5	644.6	2,172.1	939.6	4,428.6	2,256.5	3,492.5	1,085.0	2,222.8	1,137.7	3,400.7	1,177.9	4,095.2	694.5	3,983.7	553.0	1,719.9	1,166.9	3,007.0	1,287.1	
Non-tax revenue	6,580.9	922.1	2,218.2	1,296.2	3,720.9	1,502.7	6,872.8	3,151.9	4,474.2	1,201.5	2,580.2	1,378.7	4,195.0	1,614.8	5,794.2	1,599.2	6,358.5	914.1	2,465.9	1,551.9	4,415.8	1,949.9	19,148.0	3,362.7	7,229.8	3,362.7	12,610.2	5,380.3	15,972.9	3,362.7	18,794.9	3,759.0	8,081.8	4,322.8	13,156.4	17,855.1	4,698.7	24,798.3	5,207.6	22,926.3	11,684.8	29,621.8	6,695.5		
Charges and fees	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Sales of goods & services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Residual surplus, capital charge, interest payments and state dividend	15,668.4	7,612.2	8,939.2	1,327.0	10,369.0	1,429.7	15,821.6	5,452.7	19,454.4	7,152.5	8,018.9	866.4	8,443.9	425.0	17,488.9	9,045.0	23,083.0	11																											

Table 14: General Government Quarterly Expenditure

Ethiopian fiscal year Fiscal year ending July 7	2011											2012											2013			
	2018-19											2019/20											2020/21			
	Pre actual											Pre actual											Actual			
	Budget	3mon (Qrt.I,Re)	6mon	Qrt.II	9mon	Qrt.III	12 mon	Qrt.IV	Budget	3mon (Qrt.I)	6mon	Qrt.II	9mon	Qrt.III	12 mon	Qrt.IV	Budget	3 Mon (QI)	6Month	9Month	(QIII)					
A. Capital Expenditure	120,235.1	17,474.0	40,767.4	23,293.4	67,803.8	27,036.4	38,714.2	145,030.4	22,862.7	51,179.8	28,317.1	78,260.3	27,080.5	132,629.1	54,368.8	171,547.6	23,667.4	62,570.7	38,903.3	98,122.5	35,551.8					
Economic development	19,508.6	1,905.5	5,888.6	3,983.1	13,078.0	7,189.5	22,228.9	9,150.9	3,888.9	8,652.0	4,763.1	13,675.0	5,023.0	22,383.7	8,708.8	22,954.9	6,432.3	16,170.9	9,738.6	21,120.5	4,949.7					
Agriculture	25,213.1	1,442.3	6,064.0	4,621.7	11,202.2	5,138.2	20,563.1	3,003.0	2,726.1	7,153.8	4,427.7	11,280.1	4,126.3	22,116.6	10,856.6	35,670.3	1,929.8	7,073.7	7,073.7	12,207.9	5,134.2					
Natural Resource	23,109.2	1,025.2	5,777.3	4,952.1	11,067.2	5,090.0	19,697.8	8,632.6	2,957.3	7,274.0	4,347.8	11,273.4	4,201.6	21,921.8	10,648.5	31,925.2	1,853.4	5,387.9	3,534.5	9,593.0	4,205.0					
o/w: Water	76.5	796.6	781.5	9.1	787.7	-2.8	788.1	9.4	49.8	2.5	15.6	13.1	23.6	8.0	34.6	11.1	75.4	402.3	763.9	842.1	78.1					
Mines & Energy	4,681.0	1,336.2	2,191.5	853.3	4,327.5	2,136.6	6,237.0	1,909.5	7,990.8	155.4	1,011.5	856.1	2,036.2	1,024.7	4,545.8	2,509.3	8,064.1	602.5	1,205.0	2,826.8	1,621.8					
Trade, Industry & Tourism	13,657.5	2,214.8	5,350.5	3,135.6	6,416.9	1,064.4	12,619.5	6,202.6	25,269.8	4,504.0	10,148.7	15,331.9	5,183.3	26,837.4	11,505.5	29,475.5	2,901.3	8,950.7	6,049.4	15,153.9	6,203.2					
Urban dev't & housing	52,194.7	9,675.7	19,494.8	9,812.2	30,356.7	10,861.9	39,585.9	9,229.1	57,653.1	11,311.1	21,974.5	10,663.4	32,503.1	10,528.6	51,429.1	18,926.0	70,137.9	11,164.4	27,277.7	16,113.3	43,688.4					
Road construction	4,923.7	108.9	976.5	887.6	1,643.7	647.2	4,495.5	2,851.8	4,417.7	274.7	2,223.8	1,949.1	3,410.4	1,186.6	5,281.9	1,871.5	5,169.5	234.9	1,128.9	894.0	2,313.0					
Transport & communication	47,525.4	8,921.2	18,585.7	9,664.4	29,144.7	10,559.0	47,871.4	18,746.7	51,314.6	10,759.9	22,661.2	11,901.3	31,965.7	9,304.5	51,316.1	19,350.4	61,925.8	8,400.1	23,277.2	14,877.1	34,322.2					
Social Development	25,729.5	6,099.7	12,374.0	6,274.3	19,077.4	6,703.4	30,109.1	11,031.7	29,380.8	8,207.8	14,312.5	6,104.7	19,854.0	5,541.5	33,203.5	13,349.5	33,710.1	4,375.2	12,060.8	7,685.6	16,991.0					
Education	14,470.9	2,274.1	4,798.4	2,524.3	7,868.0	3,069.6	12,863.1	4,993.1	15,626.4	2,116.4	6,882.8	4,766.3	10,354.1	3,471.3	15,019.3	4,665.2	21,912.2	3,530.7	9,552.1	6,021.4	15,082.6					
Health	1,870.9	224.6	380.8	156.2	506.7	125.9	2,921.8	1,445.1	46.9	359.8	312.9	651.7	291.8	989.9	338.2	1,953.7	177.1	428.7	251.6	690.3	261.6					
Social welfare	5,454.1	322.8	1,032.4	709.6	1,692.6	646.2	2,397.5	1,061.1	4,862.3	388.7	1,106.1	717.4	1,103.9	2,103.4	997.5	4,349.8	317.1	1,235.7	918.5	1,558.3	322.7					
Culture & sport	29,753.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
General Development	16,813.6	3,362.7	7,229.8	3,861.7	12,610.2	5,380.3	15,972.9	3,362.7	18,794.9	3,759.0	8,081.8	4,322.8	13,156.4	5,074.6	17,855.1	4,698.7	24,798.3	5,207.6	10,663.3	5,455.6	17,358.8					
Compensation payments	19,593.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
External assistance	197,513.9	27,448.6	63,448.3	35,999.7	106,539.7	42,091.4	174,949.1	69,409.4	219,271.5	35,510.1	78,902.0	43,391.4	118,674.4	39,772.4	204,176.1	85,501.7	263,378.5	33,597.5	93,441.5	59,844.0	145,440.0					
Sub Total Capital Expenditure	65,473.6	13,122.9	29,343.0	16,220.2	48,149.1	18,806.1	74,668.4	26,511.3	77,008.6	15,035.1	37,075.7	22,040.7	59,840.1	22,764.4	89,220.2	30,080.1	93,221.9	19,350.1	59,624.2	40,274.2	84,790.4					
B. Current Expenditure	9,594.5	1,643.7	4,313.5	2,669.8	7,534.8	3,221.3	12,175.0	4,640.2	12,632.8	2,332.1	5,858.3	3,526.2	8,984.3	4,036.2	15,302.1	5,407.6	15,604.3	2,857.5	9,226.6	6,369.1	14,817.3					
General Services	7,215.3	1,331.6	3,427.5	2,095.9	5,399.5	1,972.0	9,295.7	3,892.6	8,575.5	1,590.9	4,800.7	3,217.8	7,929.9	3,118.2	10,377.0	4,450.1	12,029.8	1,985.5	5,375.2	3,899.7	8,133.1					
Justice	15,000.0	6,629.9	6,865.6	3,235.7	10,483.6	3,618.0	15,603.0	5,121.4	15,000.0	3,586.8	7,448.2	3,856.4	12,131.0	4,687.7	16,908.2	4,773.0	16,500.0	1,937.8	18,389.1	16,451.3	23,053.2					
Defence	15,932.4	2,982.2	6,882.5	3,900.2	11,871.8	4,789.4	17,221.1	20,381.8	3,875.7	8,994.3	5,108.6	14,226.8	5,242.5	24,174.2	9,947.4	25,247.2	7,466.5	11,907.6	4,441.1	18,592.1	6,620.5					
Public order & security	17,731.4	3,535.4	7,854.0	4,318.6	13,059.4	5,205.4	20,363.6	3,304.2	20,218.5	3,649.5	9,981.2	6,331.6	15,661.0	5,679.9	23,158.7	7,497.7	23,840.6	5,102.7	14,725.5	9,623.0	20,258.6					
Other General services	33,618.9	4,710.5	12,622.0	7,911.4	19,554.4	6,932.4	31,233.4	11,679.0	37,281.8	5,523.7	15,131.6	6,607.9	23,564.2	8,431.6	36,323.1	12,759.9	44,369.6	8,198.6	20,945.2	12,746.6	30,430.0					
Economic Services	21,870.9	2,721.1	7,809.6	5,098.5	12,089.5	4,279.9	20,182.5	8,093.0	24,511.7	3,753.6	6,945.4	14,930.4	5,176.8	33,198.7	8,288.3	29,086.4	5,270.9	13,050.5	7,779.6	19,201.3	6,190.8					
Agriculture	17,056.5	2,053.9	5,571.7	3,703.7	7,370.3	1,922.2	12,364.6	15,397.6	19,298.3	2,967.6	7,360.7	4,933.2	11,453.5	4,092.8	17,895.3	6,441.7	24,068.5	4,709.3	10,942.7	6,233.4	15,392.2					
Natural resource	4,760.5	667.1	2,052.0	1,384.8	2,687.3	915.3	4,784.9	1,817.7	5,213.4	391.5	2,397.8	2,001.3	3,474.9	1,084.1	5,303.5	1,826.6	5,017.9	561.6	2,107.8	1,546.2	2,839.2					
Agriculture	3,947.2	452.9	1,560.2	1,107.3	2,217.6	657.4	3,746.1	1,598.5	3,498.8	349.8	1,760.0	1,410.2	2,577.4	817.4	4,753.4	2,176.0	4,733.6	480.0	1,997.6	1,516.6	2,618.5					
Trade, Industry & Tourism	5,930.0	1,016.3	2,579.9	1,563.6	4,033.4	1,473.5	6,058.1	2,004.7	6,995.2	1,199.7	3,173.0	1,973.3	5,127.0	1,954.0	7,795.5	2,668.6	6,825.0	1,495.4	3,868.7	2,373.3	5,119.2					
Mines & Energy	208.1	36.3	61.0	24.7	103.8	42.8	153.6	49.8	192.4	48.2	102.0	53.8	148.3	46.2	188.8	40.5	243.6	75.3	169.4	94.1	238.4					
Tourism	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	211.4	198.2	358.7	200.5	685.5						
Transport & communication	1,622.8	167.9	309.4	141.5	470.2	160.8	684.6	214.4	1,497.1	146.9	355.6	208.7	585.6	230.0	927.3	341.7	2,449.1	193.2	1,051.8	858.6	1,559.9					
Urban dev't. & construction	3,456.9	648.5	1,560.1	911.6	2,424.4	844.2	3,474.4	1,050.0	3,387.4	615.3	1,527.1	911.8	2,348.3	821.2	3,667.0	1,318.7	4,815.1	840.2	2,099.5	1,259.3	3,098.2					
o/w: Road Construction	1,278.4	270.2	765.8	495.7	1,224.9	459.1	1,732.4	507.5	1,361.6	305.4	856.3	550.9	1,296.6	442.4	2,029.5	730.8	2,008.7	459.0	916.6	457.5	1,371.0					
Economic development studies	584.1	120.4	301.9	181.5	413.0	111.1	680.2	267.2	1,090.0	154.5	220.3	65.8	423.7	203.4	545.8	122.1	738.9	165.5	346.6	181.1	527.4					
Social Services	103,494.0	17,866.8	43,262.2	25,935.4	68,985.0	25,722.8	112,516.0	43,551.1	114,933.3	22,659.6	54,534.3	31,874.7	84,028.8	29,492.5	130,356.0	46,329.2	152,838.3	31,077.8	77,222.3	46,144.5	114,999.5					
Education & training	72,895.0	12,691.2	29,786.4	17,095.2	48,033.0	18,246.5	72,707.2	24,674.2	80,866.1	15,491.1	37,667.7	22,176.6	58,395.8	20,728.1	86,411.4	28,015.7	107,915.7	21,700.1	52,285.6	30,555.5	78,202.6					
Culture & sports	3,662.1	598.5	1,516.5	918.0	2,393.2	876.7	3,470.6	1,077.4	3,539.6	563.1	1,251.7	688.6	2,006.2	754.4	2,817.6	811.4	3,315.9	630.0	1,358.0	728.0	2,315.9					
Public health	25,517.3	3,350.5	9,486.4	6,135.9	15,094.0	5,607.2	25,518.5	10,424.5	29,071.1	4,138.9	11,735.4	7,596.5	19,222.6	7,492.2	33,464.7	14,237.1	39,262.5	6,742.4	17,998.6	11,256.3	27,153.1					
Labour & social welfare	923.8	163.6	498.0	334.4	803.4	305.5	1,229.3	425.9	1,011.8	240.9	644.7	403.8	1,042.5	397.9	1,876.2	835.6	1,480.5	379.7	644.6	264.8	1,504.8					
Rehabilitation	555.7	1,063.1	1,974.9	911.9	2,661.4	688.4	9,590.4	6,929.1	6,247.2	2,225.6	3,234.8	1,119.9	3,547.7	1,199.9	5,784.0	2,429.3	863.8	1,625.6	4,965.4	3,339.8	5,823.0					
Interest & Charges	15,221.9																									

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Table 15: Domestic Refining and Imports of Petroleum

(In Metric Tons)

End of Period	Gasoline Regular	Light Jet Fuel	Heavy Jet Fuel	Fuel Oil	Asphalt	Liquified Petroleum	Gas Oil	Kerosine 160/200	Total Refined**
2014/15									
Qtr.I	52,223.0		169,004.8	43,174.9			359,514.0		623,916.7
Qtr.II	57,561.0		171,011.2	42,829.3			435,565.0		706,966.5
Qtr.III	64,895.0		207,909.1	42,621.7			369,681.0		685,106.8
Qtr.IV	63,065.0		164,822.9	39,679.7			538,500.8		806,068.3
2015/16									
Qtr.I	72,312.7		213,015.5	30,650.2			398,136.4		714,114.9
Qtr.II	71,317.0		161,194.0	31,854.0			497,966.0		762,331.0
Qtr.III	77,271.8		197,134.4	24,995.0			509,229.5		808,630.6
Qtr.IV	77,966.0		164,577.8	19,479.2			496,459.6		758,482.6
2016/17									
Qtr.I	82,152.2		206,560.2	18,987.3			468,051.3		775,750.9
Qtr.II	97,258.6		208,282.6	15,579.9			550,034.0		871,155.1
Qtr.III	96,423.6		215,632.5	23,405.8			580,188.0		915,649.9
Qtr.IV	88,010.8		170,307.9	17,310.7			601,081.2		876,710.6
2017/18									
Qtr.I	106,706.3	10,763.3	10,241.3	21,004.7			591,077.3		739,793.0
Qtr.II	99,641.2	8,174.2	10,396.3	629,694.8			608,690.1		1,356,596.5
Qtr.III	114,839.2	9,240.3	20,637.6	21,698.1			629,025.2		795,440.4
Qtr.IV	120,355.6	28,177.8	41,275.3	21,995.3			678,879.8		890,683.8
2018/19									
Qtr.I	120,069.7	6,646.3	4,500.0	11,146.3			570,182.1		712,544.4
Qtr.II	122,357.9	9,751.8	9,596.8	19,348.6			600,552.3		761,607.4
Qtr.III	135,787.6	5,987.2	9,894.9	19,348.6			690,546.5		861,564.9
Qtr.IV	128,524.0	8,695.8	11,076.0	19,771.8			635,440.9		803,508.4
2019/20									
QI	159,613.1	8,886.7	14,477.8	23,364.5			616,810.6		823,152.8
QII	133,745.9	10,582.6	8,425.3	19,007.9			648,408.0		820,169.7
QIII	141,900.1	9,393.6	10,290.6	19,684.2			659,674.5		840,942.9
QIV	120,355.6	28,177.8	41,275.3	21,995.3			678,879.8		890,683.8
2020/21									
Qtr.I	145,183.0	8,195.6	12,300.0	20,495.6			613,828.1		800,002.4
Qtr.II	176,894.5	6,914.5	15,500.0	22,414.5			630,617.5		852,341.0
Qtr.III	154,240.3	7,750.0	13,602.4	21,352.4			654,442.0		851,387.2

Table 16 : GDP By Economic Activity at Constant Prices

(In millions of Birr)

Sectors/Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Agriculture, Hunting and Forestry	441,832.9	473,132.2	498,733.6	530,341.5	542,700.2	579,022.9	599,331.4	622,220.3	648,711.8
Crop	270,881.6	293,063.1	312,338.7	334,768.6	346,293.6	374,649.8	392,291.8	404,049.6	422,966.5
Animal Farming and Hunting	132,843.6	139,692.4	142,601.9	149,246.8	146,959.5	153,170.4	154,038.0	163,279.5	168,722.4
Forestry	43,440.5	44,867.9	46,751.8	48,368.2	49,447.1	51,202.7	53,001.7	54,891.1	57,022.9
Fishing	668.4	797.8	1,057.4	1,381.1	1,381.9	1,389.4	1,546.7	1,581.8	1,614.0
Mining and Quarrying	8,265.7	8,784.6	8,506.2	6,328.5	6,116.8	4,296.9	3,402.8	2,658.9	5,089.3
Manufacturing	46,752.0	54,668.7	63,764.0	75,383.5	89,246.7	111,249.6	117,410.7	127,986.7	137,601.5
Large and Medium Scale Manufacturing	26,985.0	33,516.2	40,743.0	50,174.6	61,687.4	73,528.2	77,966.5	87,691.9	96,268.6
Small Scale and Cottage Industries	24,366.4	24,838.1	25,895.4	26,874.8	27,559.2	37,721.5	39,444.2	40,294.7	41,332.9
Electricity and Water	7,802.9	8,585.3	9,165.6	9,577.4	11,015.5	11,552.5	11,929.0	14,115.4	15,136.4
Construction	84,041.1	116,588.0	144,420.0	190,028.6	237,545.0	286,749.6	331,691.4	381,443.8	419,078.0
Whole Sale and Retail Trade	128,411.1	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	268,037.0	285,293.1
Hotels and Restaurants	18,403.7	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	48,143.8	49,220.4
Transport and Communications	128,411.1	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	104,436.2	105,579.6
Financial Intermediation	18,403.7	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	57,368.6	65,290.3
Real Estate, Renting and Business Activities	57,543.4	59,781.2	62,114.2	64,690.9	67,062.9	70,005.2	74,364.3	79,942.0	87,510.2
Public Administration and Defense	45,760.0	49,253.6	54,681.3	57,979.5	62,259.2	70,488.5	76,754.1	83,662.0	85,612.2
Education	31,596.6	34,781.5	35,679.7	38,963.0	42,385.6	41,031.0	42,520.8	44,221.6	44,784.1
Health and Social Work	9,341.3	10,489.0	12,510.3	14,137.2	15,669.4	16,767.9	18,153.4	20,747.2	23,414.2
Other Community , Social & Personal Services	13,986.4	16,560.4	17,193.4	17,828.7	18,371.3	19,198.4	20,178.0	21,454.2	21,995.5
Private Households with Employed Persons	13,069.3	14,136.1	14,758.3	15,401.2	16,063.8	16,633.3	17,276.0	17,707.4	18,115.5
Total	1,011,606.3	1,111,987.7	1,227,058.7	1,355,280.4	1,463,883.2	1,613,519.9	1,739,254.9	1,895,726.7	2,014,046.2
Less : FISIM	8,274.0	8,803.4	10,512.8	12,393.0	14,485.8	17,038.3	19,763.6	21,037.4	24,527.2
Gross Value Added at Constant Basic Prices	1,002,766.9	1,102,467.8	1,216,015.3	1,342,555.9	1,449,397.5	1,596,481.6	1,719,491.3	1,874,689.3	1,989,519.0
Taxes on Products	80,410.1	95,162.9	104,547.5	115,169.8	118,700.0	120,645.6	114,575.2	112,468.2	119,603.2
GDP at Constant Market Prices	1,083,133.7	1,197,753.9	1,320,688.1	1,457,857.6	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	2,109,122.2

Source: MoFED

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Table 17 : Growth Rate Of GDP By Economic Activity at Constant Prices

(In percent)

Industry/Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2011/12.	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Agriculture, Hunting and Forestry	4.9	7.1	5.4	6.3	2.3	6.7	3.5	3.8	4.3
Crop	5.0	8.2	6.6	7.2	3.4	8.2	4.7	3	4.7
Animal Farming and Hunting	5.4	5.2	2.1	4.7	-1.5	4.2	0.6	6	3.3
Forestry	3.1	3.3	4.2	3.5	2.2	3.6	3.5	3.8	3.9
Fishing	21.3	19.4	32.5	30.6	0.1	0.5	11.3	2.3	2
Mining and Quarrying	12.7	6.3	-3.2	-25.6	-3.3	-29.8	-20.8	-21.9	91.4
Manufacturing	11.8	16.9	16.6	18.2	18.4	24.7	5.5	7.7	7.5
Large and Medium Scale Manufacturing	15.9	24.2	21.6	23.1	22.9	19.2	6.0	10	9.8
Small Scale and Cottage Industries	4.2	1.9	4.3	3.8	2.5	36.9	4.6	3	2.6
Electricity and Water	13.5	10.0	6.8	4.5	15.0	4.9	3.3	4	7.2
Construction	31.5	38.7	23.9	31.6	25.0	20.7	15.7	15	9.9
Whole Sale and Retail Trade	12.5	10.1	17.7	12.3	8.2	6.5	12.3	11.7	6.4
Hotels and Restaurants	10.1	19.1	26.6	29.6	15.6	0.1	6.5	9	2.2
Transport and Communications	12.6	16.5	12.7	13.3	13.7	15.1	6.4	21	1.1
Financial Intermediation	23.6	-12.2	14.3	7.5	9.6	18.3	10.7	10.1	10.2
Real Estate, Renting and Business Activities	3.8	3.9	3.9	4.1	3.7	4.4	6.2	7.5	9.5
Public Administration and Defense	3.1	7.6	11.0	6.0	7.4	13.2	8.9	9	2.3
Education	4.5	10.1	2.6	9.2	8.8	-3.2	3.6	4	1.8
Health and Social Work	9.4	12.3	19.3	13.0	10.8	7.0	8.3	14.3	12.9
Other Community , Social & Personal Services	12.4	18.4	3.8	3.7	3.0	4.5	5.1	6.3	2.5
Private Households with Employed Persons	16.1	8.2	4.4	4.4	4.3	3.5	3.9	2.5	2.3
Total	8.6	9.9	10.3	10.4	8.0	10.2	7.8	8.9	6.2
Less : FISIM	-10.6	6.4	19.4	17.9	16.9	17.6	16.0	7	14.3
Gross Value Added at Constant Basic Prices	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9	6.1
Taxes on Products	8.0	18.3	9.9	10.2	3.1	1.6	-5.0	-1.8	6.3
GDP at Constant Market Prices	8.6	10.6	10.3	10.4	7.6	9.5	6.8	8.3	6.1

Source: MoFED

Table 18: GDP by Economic Activity at Current Prices

(In million Birr)

Industry/Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
	20011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Agriculture, Hunting and Forestry	343,066	370,012	422,902	484,026	542,700	616,843	684,644	910,589	1,196,254
Crop	234,212	238,052	272,201	309,349	346,294	393,324	427,193	587,216	797,016
Animal Farming and Hunting	82,070	101,728	113,693	132,287	146,960	164,730	191,867	247,337	303,074
Forestry	24,326	30,470	36,789	42,608	49,447	58,788	65,584	76,036	96,164
Fishing	455	685	796	1,225	1,382	2,259	2,351	3,021	3,720
Mining and Quarrying	9,645	10,045	8,986	6,259	6,117	4,840	4,053	3,368	9,643
Manufacturing	37,272	46,803	61,744	83,370	89,247	113,387	128,200	150,531	178,972
Large and Medium Scale Manufacturing	21,448	28,787	40,111	58,040	61,687	74,763	84,791	104,723	125,758
Small Scale and Cottage Industries	19,541	21,088	23,844	24,972	27,559	38,624	43,410	45,807	53,215
Electricity and Water	8,079	9,604	10,752	10,560	11,015	13,714	15,026	18,726	23,827
Construction	31,459	48,338	88,410	148,198	237,545	300,209	452,978	495,283	567,201
Whole Sale and Retail Trade	105,914	117,028	151,450	187,022	202,241	225,076	275,513	360,656	444,506
Hotels and Restaurants	13,355	18,004	24,954	33,841	41,601	44,922	53,441	66,597	79,304
Transport and Communications	31,954	41,221	49,215	57,579	70,453	77,659	82,947	99,884	140,237
Financial Intermediation	14,214	19,936	24,206	32,684	39,769	51,810	69,359	85,044	102,426
Real Estate, Renting and Business Activities	47,776	54,746	60,283	63,825	67,063	70,793	79,553	106,157	154,804
Public Administration and Defense	29,967	35,401	41,309	51,521	62,259	80,817	94,614	103,262	120,236
Education	17,092	21,637	28,739	35,388	42,386	61,123	75,776	85,739	94,199
Health and Social Work	5,966	7,593	9,881	12,917	15,669	18,770	24,100	27,328	34,928
Other Community , Social & Personal Services	9,618	13,303	14,779	16,721	18,371	20,568	23,634	28,141	33,306
Private Households with Employed Persons	7,678	9,443	12,024	15,327	16,064	19,879	25,428	31,181	38,264
Total	711,975	824,684	1,009,521	1,238,088	1,463,883	1,722,669	2,091,618	2,575,507	3,221,829
Less : FISIM	3,091	6,335	7,796	11,628	14,486	18,870	26,829	31,884	38,830
Gross Value Added at Current Basic Prices	710,012	818,870	1,002,351	1,226,637	1,449,397	1,703,798	2,064,789	2,543,623	3,182,998
Taxes on Products	56,882	70,618	86,098	105,129	118,700	128,755	137,583	152,600	191,351
GDP at Current Market Prices	766,915	889,645	1,088,632	1,331,984	1,568,097	1,832,554	2,202,373	2,696,223	3,374,349

Source: MoFED

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Table 19: Growth Rates of GDP by Economic Activity at Current Prices (%)

Sectors/Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
	20011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Agriculture, Hunting and Forestry	55.9	7.9	14.3	14.5	12.1	13.7	11.0	33.0	32.6
Crop	63.6	1.6	14.3	13.6	11.9	13.6	8.6	37.5	35.7
Animal Farming and Hunting	45.0	24.0	11.8	16.4	11.1	12.1	16.5	28.9	27.0
Forestry	23.4	25.3	20.7	15.8	16.1	18.9	11.6	16.2	26.5
Fishing	109.5	50.8	16.2	53.8	12.8	63.5	4.1	28.5	23.2
Mining and Quarrying	36.6	4.2	-10.5	-30.3	-2.3	-20.9	-16.3	-16.9	186.3
Manufacturing	34.7	25.6	31.9	35.0	7.0	27.0	13.1	17.4	18.9
Large and Medium Scale Manufacturing	39.3	34.2	39.3	44.7	6.3	21.2	13.4	20.2	20.1
Small Scale and Cottage Industries	26.4	7.9	13.1	4.7	10.4	40.1	12.4	3.0	2.6
Electricity and Water	26.2	18.9	12.0	-1.8	4.3	24.5	9.6	20.7	27.2
Construction	55.9	53.7	82.9	67.6	60.3	26.4	50.9	9.3	9.9
Whole Sale and Retail Trade	44.7	10.5	29.4	23.5	8.1	11.3	22.4	32.4	23.2
Hotels and Restaurants	39.7	34.8	38.6	35.6	22.9	8.0	19.0	25.1	2.2
Transport and Communications	49.4	29.0	19.4	17.0	22.4	10.2	6.8	20.4	40.4
Financial Intermediation	58.6	40.3	21.4	35.0	21.7	30.3	33.9	22.6	10.2
Real Estate, Renting and Business Activities	17.2	14.6	10.1	5.9	5.1	5.6	12.4	33.4	45.8
Public Administration and Defense	13.7	18.1	16.7	24.7	20.8	29.8	17.1	9.1	16.4
Education	23.3	26.6	32.8	23.1	19.8	44.2	24.0	13.1	11.3
Health and Social Work	21.0	27.3	30.1	30.7	21.3	19.8	28.4	13.4	27.8
Other Community , Social & Personal Services	47.1	38.3	11.1	13.1	9.9	12.0	14.9	19.1	18.4
Private Households with Employed Persons	50.4	23.0	27.3	27.5	4.8	23.7	27.9	22.6	22.7
Total	45.0	15.8	22.4	22.6	18.2	17.7	21.4	23.3	25.2
Less : FISIM	20.0	104.9	23.1	49.2	24.6	30.3	42.2	22.0	13.0
Gross Value Added at Current Basic Prices	45.2	15.3	22.4	22.4	18.2	17.6	21.2	23.3	25.4
Taxes on Products	44.3	24.1	21.9	22.1	12.8	12.9	6.9	10.9	25.4
GDP at Current Market Prices	45.1	16.0	22.4	22.4	17.7	16.9	20.2	22.4	25.2

Source: MoFED

Table 20: Value of Aggregate Output, Consumption, Investment and Savings at Current Prices

(In Millions of Birr)

Description / Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2011 /12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Gross Value Added at Current Basic Prices	710,011.5	818,870.1	1,002,350.9	1,226,637.4	1,449,397.5	1,703,798.2	2,064,789.2	2,543,623.0	3,182,998.0
Taxes on Products, net	56,882.0	70,618.0	86,098.0	105,128.7	118,700.0	128,755.5	137,583.5	152,600.0	191,351.0
GDP at Current Market Prices	766,915.5	889,644.9	1,088,631.8	1,331,983.7	1,568,097.5	1,832,553.7	2,202,372.7	2,696,223.0	3,374,349.0
Incomes from ROW, net	(1,659.8)	(1,942.8)	(2,914.6)	(5,275.1)	(5,122.4)	(10,884.1)	(14,349.1)	(13,104.0)	(18,270.0)
Gross National Income at Current Basic Prices	708,351.7	816,927.4	999,436.3	1,221,362.3	1,444,275.0	1,692,914.1	2,050,440.2	2,530,519.0	3,164,728.0
Gross National Income at Current Market Prices	765,255.7	887,702.1	1,085,717.2	1,326,708.6	1,562,975.0	1,821,669.6	2,188,023.6	2,683,118.6	3,356,079.5
Current Transfers from ROW, net	86,849.9	93,355.1	106,357.3	128,400.8	155,964.2	154,959.4	188,527.3	240,392.0	218,029.0
Gross National Disposable Income	852,105.6	981,057.2	1,192,074.5	1,455,109.4	1,718,939.2	1,976,628.9	2,376,550.9	2,923,510.0	3,574,109.0
Government Final Consumption Expenditure	72,783.5	91,074.7	115,104.0	137,245.8	174,598.8	203,607.9	225,523.2	247,362.0	307,769.0
Private Final Consumption Expenditure	544,140.3	639,963.8	748,560.3	900,516.9	1,042,264.6	1,219,365.9	1,441,581.1	1,848,070.0	2,360,896.0
Gross Capital Formation (Investment)	275,811.3	293,930.7	400,841.2	508,975.9	585,665.0	704,596.0	751,626.2	948,866.0	1,037,685.0
Exports of Goods and Services	102,886.6	108,227.1	123,496.0	121,532.2	122,500.8	139,830.1	184,282.1	213,437.0	239,229.0
Imports of Goods and Services	236,383.9	251,300.6	308,691.3	393,188.5	424,749.9	430,233.2	502,112.9	561,512.0	571,230.0
Resource Balance	(133,497.3)	(143,073.5)	(185,195.3)	(271,656.3)	(302,249.2)	(290,403.1)	(317,830.8)	(348,075.0)	(332,001.0)
Gross Domestic Savings	149,991.7	158,606.3	224,967.5	294,221.0	351,234.0	409,579.8	535,268.5	600,791.0	705,684
Gross National Savings	235,181.8	250,018.7	328,410.1	417,346.8	502,075.8	553,655.1	709,446.7	828,078.0	905,444.0
Mid-year Population (In Million)	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6	99.7
Per Capita Nominal GDP (In Birr)	9,268.6	10,486.5	12,520.2	14,953.4	17,192.4	19,630.4	23,061.5	27,625.0	33,845.0
Per Capita Real GDP (In Birr)	13,090.3	14,118.3	15,189.1	16,366.5	17,192.4	18,393.9	19,204.9	20,312.5	21,153.1
Average Exchange Rate (Birr/USD)	17.3	18.3	19.1	20.1	21.1	22.4	26.1	28.1	31.3
Real GDP (In USD)	62,777.3	65,528.4	69,237.3	72,546.1	74,296.6	76,610.6	70,249.0	70,666.9	67,287.5
Nominal GDP (In USD)(Million)	44,449.6	48,671.9	57,071.7	66,282.4	74,296.6	81,760.4	84,356.0	96,107.0	107,660.0
Per Capita Nominal GDP (In USD)	537.2	573.7	656.4	744.1	814.6	875.8	883.3	985.0	1,080.0
Per Capita Real GDP (In USD)	758.7	772.4	796.3	814.4	814.6	820.7	735.6	724.3	675.0
GDP Deflator	0.71	0.74	0.82	0.91	1.00	1.07	1.20	1.36	1.60

Source: Planning commission

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Table 21: Growth Rates of Aggregate Output, Consumption, Investment and Savings

(Inpercent)

Description / Year	2004	2005	2006	2007	2008	2009	2010	2011	2012
	2011 /12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
GDP at Current Basic Prices	45.2	15.3	22.4	22.4	18.2	17.6	21.2	23.3	25.4
Taxes on Products, net	44.3	24.1	21.9	22.1	12.9	8.5	6.9	10.9	25.4
GDP at Current Market Prices	45.1	16.0	22.4	22.4	17.7	16.9	20.2	22.5	25.4
Incomes from ROW, net	(48.2)	(17.0)	(50.0)	(81.0)	(2.9)	(112.5)	(31.8)	(33.0)	(10.5)
Gross National Income at Current Basic Price	45.2	15.3	22.3	22.2	18.3	17.2	21.1	23.3	25.5
Gross National Income at Current Market Price	45.1	16.0	22.3	22.2	17.8	16.6	20.1	22.5	25.5
Current Transfers from ROW, net	17.0	7.5	13.9	20.7	21.5	(0.6)	21.7	25.7	(3.6)
Gross National Disposable Income	41.6	15.1	21.5	22.1	18.1	15.0	20.2	22.8	23.2
Government Final Consumption Expenditure	16.7	25.1	26.4	19.2	27.2	16.6	10.8	9.7	24.4
Private Final Consumption Expenditure	45.1	17.6	17.0	20.3	15.7	17.0	18.2	27.9	27.7
Gross Capital Formation (Investment)	67.6	6.6	36.4	27.0	15.1	20.3	6.7	26.2	9.4
Exports of Goods and Services	19.7	5.2	14.1	(1.6)	0.8	14.1	31.8	15.9	12.0
Imports of Goods and Services	45.5	6.3	22.8	27.4	8.0	1.3	16.7	11.8	1.7
Resource Balance	(74.4)	(7.2)	(29.4)	(46.7)	(11.3)	3.9	(9.4)	(9.5)	4.6
Gross Domestic Savings	64.2	5.7	41.8	30.8	19.4	16.6	30.7	12.2	17.5
Gross National Savings	43.0	6.3	31.4	27.1	20.3	10.3	28.1	16.4	12.5
Mid-year Population (in Million)	2.6	2.5	2.5	2.4	2.4	2.4	2.3	2.2	2.2
Per Capita GDP (Birr) (Nominal)	41.5	13.1	19.4	19.4	15.0	14.2	17.5	19.8	22.5
Per Capita GDP (Birr) (Real)	5.9	7.9	7.6	7.8	5.0	7.0	4.4	5.8	4.1
Average Exchange Rate (Birr/USD)	7.0	5.9	4.4	5.4	5.0	6.2	16.5	7.6	11.5
Real GDP (USD)	1.5	4.4	5.7	4.8	2.4	3.1	(8.3)	0.6	(4.8)
GDP at Current Market Prices(USD)	35.5	9.5	17.3	16.1	12.1	10.0	3.2	13.7	12.2
Per Capita GDP (USD) (Nominal)	32.2	6.8	14.4	13.4	9.5	7.5	0.9	11.5	9.6
Per Capita GDP (USD) (Real)	(1.0)	1.8	3.1	2.3	0.0	0.7	(10.4)	(1.5)	(6.8)
Percentage Change in GDP Deflator	33.5	4.9	11.0	10.8	9.5	6.7	12.5	13.3	17.6

Source:Planning commission

Table 22(A): National Non-Food Consumer Price Index,

December 100=2016

Period	General Index	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2007/08														
Q.I	26.3	28.0	24.5	21.8	27.6	24.0	32.6	42.7	104.6	29.1	40.0	24.0	32.3	27.1
Q.II	27.4	28.6	24.7	22.6	28.2	25.2	33.0	42.5	107.7	29.4	41.5	24.1	32.7	27.7
Q.III	29.7	30.4	26.8	23.6	29.9	27.7	34.1	46.2	108.1	30.1	42.7	25.4	34.2	29.4
Q.IV	35.1	32.8	29.4	25.0	32.8	30.1	35.6	48.2	107.0	30.6	44.1	27.7	36.3	31.8
2008/09														
Q.I	42.5	35.3	35.7	26.9	35.1	32.2	37.1	48.2	107.4	31.6	47.5	30.5	38.6	34.1
Q.II	40.6	36.8	36.8	28.9	36.3	33.5	38.0	52.1	106.4	33.5	49.0	31.7	39.1	35.5
Q.III	38.9	37.4	38.6	30.8	36.2	34.6	38.8	46.5	105.3	35.3	49.6	32.8	40.3	36.1
Q.IV	39.6	38.7	39.8	32.4	37.1	36.1	41.1	48.4	104.1	37.1	51.4	33.7	42.7	37.4
2009/10														
Q.I	40.9	40.9	40.7	34.4	39.3	37.9	42.5	55.0	103.4	39.4	53.9	35.2	45.2	39.6
Q.II	41.1	43.0	41.3	36.3	41.6	39.5	43.9	60.2	104.8	39.9	55.6	36.9	47.4	41.6
Q.III	41.8	44.9	42.8	38.8	43.1	41.9	46.4	62.4	103.0	40.8	57.3	37.8	49.3	43.4
Q.IV	42.5	46.3	44.8	40.4	44.3	43.6	47.8	65.3	101.1	43.2	57.7	38.8	50.3	44.8
2010/11														
Q.I	43.4	47.8	45.4	42.3	45.7	45.2	47.9	65.7	100.4	44.6	61.3	39.6	51.7	46.1
Q.II	45.9	51.4	50.1	45.7	48.8	49.0	50.2	72.5	100.7	49.5	72.3	42.4	56.5	49.7
Q.III	50.0	55.4	52.0	50.4	52.9	51.4	51.5	83.8	100.3	52.8	72.3	43.9	60.3	53.4
Q.IV	56.9	58.7	57.2	54.2	54.9	54.7	52.9	96.6	100.0	54.3	74.5	48.9	63.3	56.8
2011/12														
Q.I	60.7	60.6	61.4	56.7	55.5	58.1	54.2	97.2	99.5	58.9	77.8	53.1	67.8	58.9
Q.II	63.5	63.3	62.2	61.7	56.7	61.2	55.6	94.7	99.2	61.9	82.7	56.3	72.8	61.3
Q.III	67.5	67.6	66.1	67.3	60.6	65.5	56.8	96.9	99.1	66.2	82.6	59.6	76.7	65.3
Q.IV	71.5	69.6	65.5	70.9	62.0	68.5	58.0	97.5	99.1	67.5	85.1	63.1	78.5	67.2
2012/13														
Q.I	73.7	72.0	64.9	73.1	65.7	69.9	59.4	97.1	99.1	69.5	84.1	66.2	80.9	69.6
Q.II	74.3	74.7	68.0	73.7	68.4	73.6	70.3	98.5	99.2	72.4	84.1	68.9	82.6	72.2
Q.III	74.5	75.7	70.8	75.9	68.5	74.7	71.1	95.6	99.1	73.4	85.3	70.6	85.0	73.2
Q.IV	76.2	77.3	70.7	78.0	70.0	77.1	73.3	95.0	99.1	74.6	86.7	72.9	86.2	74.7
2013/14														
Q.I	79.2	79.8	71.9	80.9	73.3	78.4	72.0	94.6	99.1	77.1	86.7	76.1	88.0	77.1
Q.II	80.3	81.8	76.9	82.9	74.4	79.9	77.7	96.7	99.1	79.3	86.7	78.1	89.0	79.0
Q.III	80.6	84.4	81.9	84.7	77.6	82.4	80.2	98.5	99.1	77.9	86.7	78.8	89.1	81.5
Q.IV	82.9	85.8	82.1	86.4	79.5	83.8	82.9	99.2	99.1	75.5	86.9	80.3	89.2	82.9
2014/15														
Q.I	84.5	86.7	85.0	88.2	79.5	84.8	82.5	99.0	99.3	76.5	87.7	81.3	90.0	83.7
Q.II	85.3	88.2	86.2	91.2	81.1	86.1	83.8	99.3	99.1	79.0	87.0	81.7	91.5	85.2
Q.III	87.2	90.6	92.9	93.6	83.4	87.8	86.7	96.3	99.6	78.0	87.1	83.3	92.7	87.5
Q.IV	91.0	92.8	96.2	94.5	86.7	89.7	86.1	94.8	101.2	78.4	87.2	85.4	93.9	89.7
2015/16														
Q.I	94.4	93.9	93.6	96.3	87.7	91.2	87.6	96.5	103.9	83.7	91.4	88.0	94.7	90.8
Q.II	94.3	94.8	94.6	96.8	87.7	92.8	92.0	98.2	101.3	88.2	99.8	90.8	95.6	91.8
Q.III	94.9	95.2	101.3	97.9	91.1	95.9	93.8	97.2	100.3	91.1	99.8	92.6	96.5	94.6
Q.IV	97.8	98.7	94.9	99.0	97.0	96.9	97.4	97.0	101.5	92.3	99.9	94.9	97.8	96.9
2016/17														
Q.I	100.4	102.5	92.4	99.2	100.1	97.7	95.1	98.1	99.7	93.5	100.0	97.6	98.5	98.2
Q.II	100.4	101.3	97.3	99.5	100.1	99.2	98.8	99.3	99.9	98.4	100.0	99.1	99.0	99.4
Q.III	102.4	103.0	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9	101.7
Q.IV	106.5	109.5	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9	103.0
2017/18														
Q.I	112.0	113.9	104.5	116.0	113.3	111.1	97.0	106.3	101.7	113.1	106.0	107.9	102.2	109.9
Q.II	115.6	116.6	110.7	119.8	119.7	115.3	92.9	108.9	103.4	114.0	107.5	113.5	104.5	114.5
Q.III	118.8	118.7	117.3	126.3	123.4	122.4	99.9	111.4	105.9	117.9	109.2	114.0	109.5	118.9
Q.IV	122.8	123.1	108.2	135.8	127.8	129.1	101.3	113.2	107.2	120.9	110.4	118.6	115.6	122.5
2018/19														
Q.I	127.4	128.2	112.3	141.1	131.3	133.9	107.2	115.5	106.7	122.6	117.5	123.7	119.6	126.5
Q.II	127.9	128.3	112.3	144.7	130.0	136.3	110.6	119.7	101.1	124.9	125.8	128.1	119.8	127.4
Q.III	131.9	132.0	121.2	150.7	133.1	141.5	116.0	128.9	101.5	126.6	126.3	130.8	123.6	131.8
Q.IV	141.0	145.6	125.1	151.6	137.0	147.4	114.8	132.3	105.5	127.7	129.5	135.7	131.4	135.7
2019/20														
Q.I	149.5	156.6	127.0	156.4	144.7	150.0	120.2	136.0	105.6	129.8	132.6	145.9	135.6	141.4
Q.II	153.1	158.5	131.5	158.6	153.8	151.4	126.6	139.5	102.8	141.4	134.1	152.0	139.8	146.8
Q.III	159.6	164.5	137.4	159.7	167.2	153.6	130.3	146.6	101.0	143.2	134.3	156.7	145.5	153.9
Q.IV	171.2	179.2	163.0	167.1	168.5	156.4	143.4	192.6	108.1	140.3	135.6	159.3	149.5	161.9
2020/21														
Q.I	179.9	192.1	158.5	170.3	172.2	158.7	147.4	218.3	106.1	140.2	130.3	165.2	155.3	165.8
Q.II	181.9	193.7	168.8	177.3	174.8	159.8	155.9	171.1	104.3	153.9	145.6	176.7	161.3	168.3
Q.III	191.9	201.8	176.8	185.6	188.5	173.6	170.6	200.0	117.3	163.1	149.9	183.3	169.3	180.4

Source: Central Statistical Agency(CSA) and NBE Staff Compilation

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Table 22 (B): National Food Consumer Price Index,

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate & confectionery	Food products	Non-Alcoholic Beverages
2007/08											
Q.I	25.9	27.2	21.7		19.9	28.2	19.8	21.4	26.7	43.4	26.5
Q.II	27.4	29.1	22.2		20.6	31.3	21.0	22.8	26.1	45.0	28.4
Q.III	30.0	32.2	23.6		22.6	35.0	24.4	25.9	29.2	43.7	29.8
Q.IV	37.5	42.9	26.1		25.6	39.6	25.7	30.2	32.6	50.5	32.1
2008/09											
Q.I	48.1	60.7	28.7		28.2	39.5	28.7	33.1	39.6	57.0	32.8
Q.II	44.1	57.2	28.9		29.1	37.9	34.0	32.5	42.0	44.0	33.0
Q.III	40.9	52.5	28.9		30.3	35.9	33.0	34.5	48.4	28.7	33.9
Q.IV	41.3	52.1	30.3		32.5	36.5	31.7	36.7	50.3	22.7	34.9
2009/10											
Q.I	41.9	53.7	31.0		33.4	36.1	34.4	34.1	51.3	23.7	38.0
Q.II	41.0	51.8	31.1		34.1	36.0	36.0	34.7	52.4	26.9	41.8
Q.III	40.9	50.9	31.9		35.4	36.5	37.4	35.6	55.1	30.7	42.6
Q.IV	41.1	49.7	33.2		35.8	38.6	35.6	36.2	56.5	40.6	42.3
2010/11											
Q.I	41.7	48.9	34.4		37.3	41.0	36.4	38.3	56.1	46.1	47.3
Q.II	43.7	48.3	34.8		40.0	49.5	42.3	43.1	59.0	41.6	57.6
Q.III	48.0	50.7	31.9		43.6	54.4	37.9	48.8	57.3	43.3	77.3
Q.IV	57.4	58.9	35.9		46.8	74.2	40.1	56.5	60.0	62.4	90.9
2011/12											
Q.I	62.4	65.4	44.9		48.8	74.4	47.4	56.9	61.2	71.1	91.8
Q.II	65.4	69.7	48.8		50.3	71.0	57.7	61.1	64.1	71.3	97.1
Q.III	69.5	74.0	54.6		56.1	73.4	62.2	68.6	66.1	62.4	97.9
Q.IV	75.4	80.7	64.7		61.1	79.2	62.8	75.4	68.3	67.9	90.3
2012/13											
Q.I	77.6	85.8	69.5		61.6	76.6	70.2	75.8	69.0	69.7	88.2
Q.II	76.3	84.2	70.0		64.3	74.2	79.3	73.8	70.3	67.7	84.7
Q.III	75.7	82.5	72.1		67.1	74.6	76.9	73.8	72.9	66.1	80.2
Q.IV	77.5	86.1	73.7		67.8	77.0	73.6	74.5	73.2	68.2	78.7
2013/14											
Q.I	81.2	92.5	76.4		69.4	76.2	72.5	78.4	74.4	69.7	79.3
Q.II	81.4	95.1	77.7		70.5	75.8	74.6	75.7	73.8	70.2	78.9
Q.III	79.7	85.1	78.6		73.1	78.0	76.4	80.1	73.1	69.1	79.1
Q.IV	82.9	88.9	80.5		74.2	81.5	74.2	79.8	74.2	75.1	94.3
2014/15											
Q.I	85.2	92.7	81.5		76.7	87.0	77.5	78.2	73.9	81.8	99.3
Q.II	85.3	89.4	81.5		77.7	89.3	79.9	82.1	75.5	78.7	101.7
Q.III	86.9	86.2	83.4		82.1	94.2	85.9	88.7	75.1	82.6	95.9
Q.IV	92.1	89.3	86.7		89.5	101.4	84.5	94.3	76.5	100.1	91.1
2015/16											
Q.I	97.9	94.3	90.9		90.1	102.9	88.7	96.6	76.3	131.6	87.8
Q.II	96.6	94.0	92.1		92.2	99.5	95.7	96.5	77.0	120.8	85.1
Q.III	95.2	95.7	92.8		96.9	96.6	96.2	96.5	81.7	101.2	81.1
Q.IV	98.7	98.2	96.4		100.2	99.7	96.1	103.0	83.9	101.8	84.1
2016/17											
Q.I	102.6	102.9	100.7		99.4	99.9	98.7	106.8	86.7	104.6	92.3
Q.II	101.3	102.7	100.6	100.0	100.8	99.3	99.6	100.0	94.6	105.6	99.3
Q.III	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
Q.IV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
Q.I	113.9	123.6	113.8	101.1	108.5	100.5	119.5	110.2	94.4	122.0	101.3
Q.II	116.6	125.7	115.7	104.2	112.4	96.9	128.9	113.8	95.9	125.0	108.5
Q.III	118.7	123.6	123.0	101.1	115.7	95.1	134.4	120.4	97.2	133.5	105.2
Q.IV	123.1	133.8	131.5	110.8	122.8	95.1	133.8	116.9	98.1	137.4	109.7
2018/19											
Q.I	128.2	139.7	137.0	112.1	127.8	95.9	133.1	124.8	102.1	136.9	115.9
Q.II	128.3	140.0	137.1	114.2	129.8	97.5	141.0	124.3	105.3	137.8	112.1
Q.III	132.0	142.1	142.0	115.3	135.3	98.0	147.9	133.6	106.7	143.2	106.5
Q.IV	145.7	156.8	157.9	113.3	145.6	104.6	160.2	157.8	112.0	148.1	109.6
2019/20											
Q.I	156.6	175.6	170.3	114.5	149.8	107.8	168.7	167.2	115.3	153.1	116.0
Q.II	158.5	182.5	174.5	116.7	149.1	106.5	183.1	163.4	112.7	153.8	119.3
Q.III	164.5	182.7	179.2	122.9	153.4	112.9	187.7	171.3	104.9	177.4	127.5
Q.IV	179.2	201.5	189.6	139.2	158.9	118.5	187.0	189.1	107.1	195.5	137.9
2020/21											
Q.I	192.1	216.9	192.7	150.7	163.3	123.7	175.9	208.2	106.2	209.3	151.4
Q.II	193.7	223.7	196.3	148.8	172.5	135.7	182.6	192.9	114.1	210.0	159.7
Q.III	201.8	233.6	200.6	158.4	191.7	147.3	195.4	202.0	117.9	213.4	159.4

Source: CSA and NBE Staff Compilation.

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Table 22 (C): Addis Ababa Non-Food Consumer Price Index ,

December 2016=100

Period	General Index	Food & Non-alcoholic Beverages	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2006/07														
Q.I	25.4	20.8	24.0	18.8	38.3	23.1	32.3	42.8	41.9	35.1	31.2	18.7	25.2	29.6
Q.II	26.6	22.0	24.2	19.2	39.3	23.8	33.1	45.6	44.7	38.2	34.0	19.4	25.0	30.7
Q.III	27.3	23.0	25.0	20.2	39.1	25.0	35.3	45.0	44.1	36.4	32.4	21.2	25.1	30.9
Q.IV	28.5	24.8	25.6	20.7	39.6	26.6	37.5	45.0	44.1	36.7	32.6	21.0	25.5	31.6
2007/08														
Q.I	29.7	26.9	26.2	21.6	39.6	27.1	38.3	45.1	44.1	37.7	33.5	21.4	26.2	32.0
Q.II	30.3	27.0	27.1	24.4	38.6	29.6	40.3	44.8	43.9	38.9	34.5	22.6	26.9	32.9
Q.III	32.8	29.5	29.8	25.8	41.4	34.0	42.4	48.1	47.1	40.4	35.9	23.0	28.2	35.5
Q.IV	37.5	36.3	31.9	27.0	45.7	36.7	43.9	49.7	48.7	42.0	37.3	26.4	30.5	38.0
2008/09														
Q.I	41.9	43.8	37.0	29.3	46.4	38.0	47.3	49.7	48.6	41.9	37.2	28.6	32.5	39.4
Q.II	42.4	42.7	39.2	31.0	48.0	39.4	48.3	55.4	54.2	45.5	40.4	29.8	33.0	41.5
Q.III	41.4	40.8	43.2	32.7	46.3	40.4	48.2	51.8	50.7	48.1	42.8	30.2	33.8	41.4
Q.IV	42.8	42.2	43.4	34.1	47.2	41.7	49.8	53.8	52.7	49.7	44.2	32.1	36.5	42.8
2009/10														
Q.I	44.8	43.6	43.7	35.6	49.8	42.6	52.3	61.9	60.6	50.2	44.6	34.2	38.9	45.3
Q.II	46.1	44.2	44.3	36.4	51.6	45.4	52.9	67.1	65.7	52.0	46.2	37.4	41.3	47.3
Q.III	46.2	43.2	45.1	37.7	52.3	47.4	52.9	68.5	67.1	53.6	47.7	40.2	42.6	48.5
Q.IV	48.3	45.5	47.6	39.1	54.1	49.7	55.0	72.3	70.8	53.8	47.8	42.5	43.3	50.4
2010/11														
Q.I	50.5	48.2	49.7	42.8	54.4	51.6	55.3	71.9	70.4	56.6	50.3	44.9	44.9	52.0
Q.II	53.8	49.4	55.9	47.9	59.9	56.1	56.8	80.0	78.3	65.0	57.8	46.8	48.6	57.3
Q.III	56.1	49.5	54.3	51.1	65.6	59.7	57.3	88.3	86.5	66.0	58.6	47.6	55.3	61.6
Q.IV	61.1	55.4	57.9	55.3	68.2	64.2	60.2	98.7	96.6	65.8	58.5	50.7	59.2	65.7
2011/12														
Q.I	64.6	60.1	62.7	58.9	69.6	65.2	62.2	98.6	96.5	68.6	61.0	54.4	62.9	67.9
Q.II	67.3	64.2	65.6	64.5	69.2	68.5	65.3	99.1	97.1	75.1	66.8	57.3	66.4	70.6
Q.III	70.6	67.0	71.4	70.5	70.6	72.4	67.1	102.2	100.0	75.6	67.1	59.0	70.4	73.4
Q.IV	74.0	73.3	71.7	72.1	71.8	73.8	69.6	102.2	100.0	76.7	72.2	59.0	72.4	74.6
2012/13														
Q.I	76.5	75.8	72.0	75.8	77.4	75.6	71.3	101.3	100.0	78.2	70.2	59.0	74.6	77.0
Q.II	77.4	74.4	72.4	80.9	80.1	76.8	73.1	101.3	100.0	81.0	70.2	64.8	77.3	79.7
Q.III	77.8	73.2	79.0	82.6	81.5	79.5	76.5	101.3	100.0	82.4	72.6	66.8	80.6	81.4
Q.IV	79.6	75.7	81.1	84.8	81.5	81.8	80.9	101.2	100.0	84.0	75.0	68.8	82.0	82.5
2013/14														
Q.I	82.8	78.9	84.0	86.2	85.7	83.4	74.9	101.4	100.0	86.9	75.1	78.3	83.6	85.8
Q.II	83.8	77.6	88.6	87.4	88.7	84.8	77.2	106.0	100.0	94.4	75.1	82.8	85.6	88.6
Q.III	84.6	76.7	87.6	90.3	91.5	88.3	79.6	110.2	100.0	96.4	75.1	82.3	86.0	90.6
Q.IV	86.7	79.6	92.4	93.3	91.9	90.8	85.5	110.4	100.0	98.3	75.1	85.8	85.6	92.1
2014/15														
Q.I	88.6	83.9	94.0	93.5	91.2	90.0	90.7	110.3	100.0	100.9	75.1	86.9	88.8	92.3
Q.II	88.9	84.2	94.1	94.0	91.3	90.6	94.3	109.6	100.0	97.9	75.1	87.0	89.3	92.5
Q.III	90.9	87.7	95.9	94.8	92.8	93.1	95.3	101.2	100.0	98.1	75.1	91.2	93.8	93.4
Q.IV	95.1	95.4	94.8	97.4	95.2	95.5	96.0	98.8	100.0	97.4	75.1	92.8	96.3	94.8
2015/16														
Q.I	101.4	107.4	95.7	99.8	97.7	96.1	96.8	99.7	100.0	98.0	83.4	93.9	98.2	96.8
Q.II	100.8	103.3	99.4	100.5	98.2	98.0	99.9	100.0	100.0	99.6	100.0	98.0	99.2	98.9
Q.III	98.2	97.0	98.4	101.4	96.5	103.8	102.3	98.3	100.0	101.3	100.0	99.4	101.6	99.2
Q.IV	100.6	101.7	100.4	103.5	96.4	105.4	102.7	97.5	100.0	103.5	100.0	100.5	102.5	99.7
2016/17														
Q.I	103.9	107.3	109.8	105.0	97.9	107.8	103.6	97.5	100.0	105.0	100.0	103.3	102.1	101.3
Q.II	101.5	102.2	104.7	104.0	98.6	105.1	102.5	98.3	100.0	104.4	100.0	102.5	101.2	100.9
Q.III	100.9	100.4	103.8	100.6	101.7	101.7	98.5	104.1	100.0	99.5	97.4	100.1	103.2	101.3
Q.IV	104.1	104.4	100.9	94.8	103.0	107.5	107.6	107.9	114.4	105.4	96.9	99.9	102.5	103.8
2017/18														
Q.I	112.3	109.2	103.3	98.8	133.7	114.3	113.7	106.5	115.3	107.3	100.4	104.9	100.9	114.8
Q.II	117.6	110.3	103.0	101.2	151.3	120.5	113.9	106.9	116.5	107.3	99.9	118.5	106.5	123.1
Q.III	121.1	113.1	112.7	104.8	158.3	126.6	117.3	107.7	116.8	109.7	99.7	120.2	111.3	127.2
Q.IV	127.1	117.7	114.1	111.3	170.0	132.4	131.8	109.4	116.8	112.2	100.1	127.5	119.4	134.2
2018/19														
Q.I	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
Q.II	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
Q.III	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1
Q.IV	145.3	141.4	127.1	121.1	188.3	153.5	139.6	121.5	118.0	115.7	121.9	142.9	130.7	148.2
2019/20														
Q.I	152.8	155.5	126.7	123.3	192.5	155.8	140.5	123.6	118.3	118.2	125.4	144.9	134.5	150.8
Q.II	156.7	157.1	125.2	121.4	207.3	160.0	138.4	125.9	116.8	125.2	128.4	149.4	140.2	156.5
Q.III	163.1	160.9	149.7	131.6	225.7	163.9	150.4	124.3	114.6	124.4	132.1	154.1	143.7	164.9
Q.IV	178.2	178.6	174.4	138.2	241.2	164.8	155.8	191.5	114.8	119.9	130.6	154.6	147.9	177.9
2020/21														
Q.I	186.4	197.7	179.4	149.4	236.5	165.7	162.7	181.7	115.0	122.1	118.1	158.2	154.1	177.7
Q.II	186.4	197.7	179.4	149.4	236.5	165.7	162.7	181.7	115.0	122.1	118.1	158.2	154.1	177.7
Q.III	193.6	201.4	187.7	188.1	165.5	254.3	181.6	184.4	155.2	115.6	131.1	150.5	167.2	166.7

Source: Central Statistical Agency (CSA) & NBE staff Compilation

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Table 22(D): Addis Ababa Food Consumer Price Index

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
2006/07											
Q.I	20.7	22.4	19.9		16.7	19.3	17.5	16.3	38.6	20.5	19.2
Q.II	21.9	23.9	20.5		17.2	21.3	18.4	17.2	36.7	21.6	19.4
Q.III	22.9	24.5	20.9		17.8	23.8	21.5	20.0	36.7	28.9	20.7
Q.IV	24.7	25.5	22.5		20.2	27.1	20.9	19.5	37.0	44.3	21.0
2007/08											
Q.I	26.7	26.3	23.0		20.9	29.2	23.4	21.9	36.1	71.8	22.3
Q.II	26.9	26.9	23.3		21.2	31.4	26.5	24.8	34.5	62.7	24.8
Q.III	29.3	29.6	23.9		22.1	34.9	36.1	33.7	39.8	63.0	26.3
Q.IV	36.1	40.5	27.3		25.0	41.9	39.8	37.2	41.3	75.1	27.5
2008/09											
Q.I	43.5	52.1	31.4		29.8	40.9	42.0	39.2	50.6	80.2	27.4
Q.II	42.4	52.8	31.7		31.3	39.1	39.9	37.3	50.2	61.1	26.9
Q.III	40.6	50.5	30.7		31.5	37.2	43.7	40.8	61.7	41.2	26.7
Q.IV	41.9	51.4	32.2		33.2	40.0	48.6	45.4	66.3	32.1	26.9
2009/10											
Q.I	43.3	53.8	33.7		36.6	39.6	42.3	39.5	67.7	33.5	32.7
Q.II	43.9	53.5	33.7		36.2	39.4	40.9	38.2	74.2	45.3	37.4
Q.III	42.9	50.4	34.3		35.9	39.9	41.3	38.6	72.8	45.2	37.0
Q.IV	45.2	51.0	36.9		37.3	40.6	45.2	42.2	73.9	62.7	35.7
2010/11											
Q.I	47.9	50.7	38.6		38.5	42.9	53.9	50.4	78.7	70.3	39.7
Q.II	49.1	50.6	39.2		39.5	50.8	56.8	53.0	82.2	55.6	50.7
Q.III	49.2	49.4	38.9		40.9	54.3	60.3	56.3	72.5	60.5	65.4
Q.IV	55.0	54.8	40.1		42.6	74.4	62.1	58.0	74.1	87.9	78.1
2011/12											
Q.I	59.7	58.2	47.5		46.9	77.1	54.1	50.5	74.4	102.7	81.1
Q.II	63.8	61.2	52.4		52.0	74.1	57.3	53.5	75.6	95.7	88.4
Q.III	66.6	64.1	57.0		55.8	75.5	63.3	63.3	76.7	91.6	89.7
Q.IV	72.8	71.7	68.6		58.5	79.3	65.0	68.5	77.6	95.2	86.7
2012/13											
Q.I	75.4	77.3	70.9		63.4	77.9	71.8	71.8	77.6	88.6	84.6
Q.II	74.0	79.7	69.1		67.3	77.6	73.1	66.8	77.6	76.6	82.7
Q.III	72.7	78.5	73.3		69.4	79.0	80.4	59.7	77.6	73.0	79.7
Q.IV	75.2	79.8	74.3		70.1	81.6	84.0	67.8	77.6	70.9	76.4
2013/14											
Q.I	78.5	82.3	75.7		71.8	81.6	83.5	75.6	77.6	76.3	78.0
Q.II	77.1	84.0	75.4		71.5	81.1	79.1	67.2	77.8	79.4	78.7
Q.III	76.2	78.1	77.6		71.6	81.2	86.3	70.4	78.0	73.4	80.3
Q.IV	79.1	78.9	81.1		73.4	83.6	87.2	69.9	82.7	95.6	89.6
2014/15											
Q.I	83.3	82.2	81.4		75.8	89.0	84.3	72.1	82.6	127.8	91.1
Q.II	83.7	82.4	78.6		79.3	94.0	84.1	78.0	82.7	104.0	95.0
Q.III	87.2	79.8	81.3		80.8	99.9	103.1	86.5	81.2	120.9	94.7
Q.IV	94.8	82.1	84.6		88.6	110.4	101.4	91.1	83.1	188.2	91.7
2015/16											
Q.I	106.7	84.4	93.8		94.3	110.6	101.9	99.0	83.5	317.2	88.5
Q.II	102.7	86.1	96.9		95.8	108.1	101.0	100.3	83.6	229.0	87.6
Q.III	96.4	88.9	95.8		95.7	99.6	113.7	95.4	94.0	141.8	85.8
Q.IV	101.1	93.3	98.4		96.7	101.7	113.7	108.3	99.8	130.6	88.6
2016/17											
Q.I	106.7	98.6	101.1		98.9	103.0	103.3	122.3	96.8	130.7	93.1
Q.II	101.8	102.3	100.8	100.0	99.8	102.1	96.9	100.8	96.5	112.0	97.4
Q.III	100.4	98.6	97.6	91.6	101.8	105.0	108.8	105.5	100.0	93.8	97.7
Q.IV	104.4	101.8	106.4	99.9	102.2	107.3	118.7	112.6	99.0	86.1	94.2
2017/18											
Q.I	109.2	109.9	114.6	101.9	105.6	109.5	134.3	111.4	100.0	86.6	100.4
Q.II	110.3	112.8	114.8	98.4	105.5	109.1	132.5	106.9	100.0	104.0	105.8
Q.III	113.1	111.2	117.2	100.4	110.2	110.2	140.3	106.2	100.0	155.7	105.2
Q.IV	117.7	117.4	126.0	112.3	121.4	114.8	139.3	105.6	100.0	160.3	105.7
2018/19											
Q.I	125.2	124.7	130.0	109.2	125.3	116.0	135.4	123.0	100.0	161.4	109.3
Q.II	123.7	125.5	127.9	110.4	129.0	116.1	138.4	117.6	100.0	154.7	109.6
Q.III	127.5	129.6	135.4	119.4	128.7	117.3	151.8	121.0	100.0	154.9	109.6
Q.IV	141.4	136.3	151.8	114.2	134.9	122.0	170.9	155.0	114.1	154.1	112.8
2019/20											
Q.I	155.5	155.6	164.5	133.0	142.5	131.2	176.5	171.6	114.1	162.7	116.0
Q.II	157.1	159.2	171.8	129.1	147.0	133.8	184.5	162.4	114.1	171.0	118.7
Q.III	160.9	162.1	175.2	131.2	146.6	142.2	190.7	163.6	114.1	183.3	127.6
Q.IV	178.6	181.4	182.7	138.1	153.6	150.4	175.8	185.0	114.1	256.7	138.8
2020/21											
Q.I	197.7	194.1	191.8	191.4	158.2	158.2	160.1	218.4	109.3	353.2	144.3
Q.II	189.5	205.4	187.4	162.5	155.9	155.8	186.6	176.0	142.1	291.5	157.0
Q.III	201.4	212.8	197.9	188.5	170.7	174.0	205.1	180.1	141.3	369.3	161.4

Source: Central Statistical Agency & NBE staff Compilation

Table 22 (E1): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AFAR														
2007/08														
Q.I	25.2	24.7	22.6	28.1	23.7	14.1	26.7	41.4	32.0	58.1	35.7	50.3	20.9	52.1
Q.II	25.8	25.6	23.0	28.2	23.8	14.5	26.7	41.6	32.2	58.4	37.5	52.7	21.0	54.6
Q.III	26.8	26.8	23.9	28.5	24.8	14.9	29.0	42.4	34.3	62.3	38.6	54.4	22.1	54.8
Q.IV	30.4	32.4	24.8	29.7	25.6	15.1	32.4	43.3	35.1	63.7	38.6	54.3	25.8	55.6
2008/09														
Q.I	35.6	40.9	25.9	34.8	27.6	15.3	34.6	41.6	35.1	63.7	40.1	56.5	30.6	58.2
Q.II	34.5	39.7	25.8	35.5	27.4	15.0	35.3	47.0	31.9	58.0	42.6	60.0	31.5	59.0
Q.III	33.4	38.3	25.8	36.5	28.4	14.7	36.0	46.0	26.2	47.6	46.3	65.2	31.8	60.1
Q.IV	34.3	39.7	26.5	38.0	28.4	15.0	38.7	49.4	27.7	50.2	46.6	65.7	32.5	61.4
2009/10														
Q.I	36.3	41.7	28.6	39.1	30.4	17.0	39.4	52.1	31.9	57.8	45.5	64.1	33.5	62.6
Q.II	38.8	43.7	31.5	39.9	32.0	19.5	44.8	52.0	35.3	64.0	45.6	64.2	36.6	63.0
Q.III	39.6	43.6	33.1	41.3	33.6	20.7	47.3	54.4	37.1	67.3	44.5	62.7	36.9	63.4
Q.IV	40.6	43.9	34.1	44.0	33.5	21.9	47.8	54.4	38.2	69.4	47.1	66.3	37.7	64.8
2010/11														
Q.I	41.7	44.8	35.5	44.8	33.6	23.9	48.6	50.5	37.1	67.3	49.1	69.1	38.7	64.4
Q.II	44.3	47.1	38.7	50.7	36.5	26.6	50.5	51.0	42.3	76.8	55.7	78.4	42.7	67.7
Q.III	47.6	50.6	41.9	54.9	38.3	29.6	53.8	56.2	49.1	89.1	55.7	78.4	44.6	68.7
Q.IV	52.1	54.4	45.8	55.9	40.9	34.0	52.8	61.8	59.0	107.0	57.1	80.4	48.4	70.1
2011/12														
Q.I	56.0	58.6	48.4	61.8	46.1	34.3	59.7	58.4	60.9	110.4	59.6	83.8	52.8	73.0
Q.II	58.3	64.5	48.4	63.4	50.7	32.0	63.3	60.4	53.9	97.7	65.6	92.4	54.1	73.5
Q.III	60.9	71.1	50.4	68.2	52.1	32.7	66.5	65.3	57.2	100.0	70.2	0.0	54.1	75.7
Q.IV	64.5	75.6	53.2	70.1	54.4	36.8	63.6	69.9	60.3	100.0	69.8	0.0	59.7	79.4
2012/13														
Q.I	67.5	79.7	55.1	67.6	59.1	40.3	60.0	71.8	65.1	100.0	72.1	0.0	61.8	79.9
Q.II	70.8	79.7	60.9	66.6	75.0	45.0	64.7	73.8	69.3	100.0	74.8	0.0	65.9	80.8
Q.III	71.2	77.0	64.0	61.7	80.2	51.3	66.2	76.8	69.3	100.0	74.0	0.0	65.9	81.5
Q.IV	75.1	78.4	69.7	57.0	83.4	64.2	68.9	81.3	69.3	100.0	74.7	0.0	68.6	83.9
2013/14														
Q.I	80.4	84.4	74.3	67.6	87.2	67.6	72.3	94.5	79.4	100.0	76.3	0.0	71.6	87.3
Q.II	81.2	84.3	75.7	72.4	87.3	68.7	71.7	98.7	79.4	100.0	84.8	0.0	72.7	89.8
Q.III	79.1	82.9	73.2	66.1	91.0	61.0	73.3	106.4	79.4	100.0	86.2	0.0	74.2	92.3
Q.IV	76.2	85.8	65.7	59.1	91.3	42.0	74.8	105.8	83.2	100.0	85.5	0.0	78.3	95.0
2014/15														
Q.I	77.0	87.7	65.5	60.9	91.1	38.7	77.0	108.3	92.0	100.0	87.9	0.0	77.6	108.5
Q.II	77.9	87.3	67.5	60.5	94.0	42.8	79.0	112.5	91.8	100.0	88.6	0.0	78.6	93.1
Q.III	81.4	87.6	73.5	73.6	91.0	55.0	78.6	111.6	94.7	100.0	87.6	0.0	80.5	94.6
Q.IV	87.8	94.0	79.5	87.3	91.4	63.0	87.9	114.7	95.8	100.0	87.1	0.0	83.4	93.7
2015/16														
Q.I	92.2	103.7	79.6	90.0	96.2	57.6	91.0	115.8	93.2	100.0	95.4	0.0	87.5	97.0
Q.II	92.5	101.8	81.6	83.0	96.8	61.9	94.7	121.8	99.3	100.0	95.7	0.0	93.1	97.6
Q.III	96.9	99.6	94.1	106.9	92.6	87.1	99.8	125.7	96.2	100.0	99.2	0.0	92.3	97.4
Q.IV	101.2	101.6	100.7	99.9	98.6	103.0	100.7	122.6	96.9	100.0	100.5	0.0	94.4	95.2
2016/17														
QI	103.1	104.0	102.2	97.6	97.8	108.0	101.6	114.6	95.8	100.0	99.3	0.0	96.1	96.8
QII	101.4	103.8	98.9	104.3	97.1	97.1	101.6	106.0	98.8	100.0	97.8	33.3	98.5	98.9
QIII	101.4	102.3	100.6	94.3	100.0	104.3	99.3	110.1	95.6	100.7	97.4	100.0	99.8	99.2
QIV	105.4	105.2	105.6	93.3	107.5	114.2	102.0	118.1	105.1	100.7	111.8	92.0	99.6	97.8
2017/18														
QI	108.5	109.8	107.2	101.1	105.3	117.3	100.5	120.4	112.9	99.9	110.5	101.3	97.1	98.2
QII	112.8	115.8	109.9	101.1	114.6	117.7	103.4	107.2	123.3	99.8	119.5	98.5	103.5	103.4
QIII	116.8	117.0	116.6	131.6	120.9	114.2	106.8	107.7	123.3	99.9	129.7	95.5	114.9	110.0
QIV	116.7	116.2	117.2	120.4	121.4	120.2	110.8	108.6	123.3	100.5	130.5	93.5	111.4	118.4
2018/19														
QI	120.7	124.2	117.4	115.0	124.5	117.8	116.7	109.1	118.8	100.5	132.5	101.9	117.2	118.8
QII	121.1	124.3	118.0	105.4	121.8	116.1	143.9	93.2	124.8	101.6	174.1	110.8	120.1	118.4
QIII	124.2	126.1	122.4	93.6	123.1	134.9	152.0	91.8	123.3	104.0	176.0	115.0	117.5	123.0
QIV	131.7	136.2	127.4	95.7	132.5	139.3	153.7	94.9	130.9	104.5	177.8	115.0	126.1	127.4
2019/20														
QI	140.5	151.7	129.6	95.3	134.9	130.6	153.0	102.9	170.3	103.4	164.8	114.8	145.6	141.0
QII	134.9	142.0	128.1	97.7	131.2	135.2	154.0	96.9	149.2	103.6	172.8	114.5	134.2	132.6
QIII	151.1	158.7	143.8	116.7	154.4	135.7	165.2	109.7	218.4	103.6	192.1	118.7	165.5	148.0
QIV	158.7	174.6	143.2	134.0	156.7	125.6	169.5	101.2	222.3	104.6	192.7	127.2	153.7	150.3
2020/21														
QI	170.8	179.9	162.0	159.3	168.1	152.7	170.6	106.4	322.8	104.6	189.5	141.0	165.7	150.7
QII	169.1	186.3	152.3	143.3	171.7	134.4	173.3	123.9	203.4	104.6	213.4	119.6	167.4	156.5
QIII	174.3	195.6	153.6	139.4	171.8	136.4	176.6	136.3	203.4	104.6	218.6	118.7	168.3	160.6

Source: Central Statistical Agency

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Table 22 (E2): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AMHARA														
2007/08														
Q.I	28.0	28.7	27.2	26.0	28.3	26.8	22.1	36.2	49.6	52.1	35.9	46.8	23.8	34.0
Q.II	28.9	30.5	27.3	25.8	27.9	26.6	23.4	37.1	50.0	52.5	36.7	47.9	25.0	35.3
Q.III	30.1	31.7	28.5	28.2	29.1	27.5	25.4	39.9	55.4	58.2	38.0	49.6	26.5	37.4
Q.IV	34.0	38.6	29.6	31.9	29.8	28.0	27.5	42.2	58.2	61.1	39.4	51.5	28.6	39.7
2008/09														
Q.I	41.2	50.7	32.2	41.9	31.4	30.0	29.6	41.3	58.2	61.1	41.0	53.5	32.2	41.3
Q.II	40.4	48.2	32.9	42.9	33.8	30.3	30.6	40.8	59.0	62.0	42.6	55.6	33.8	40.9
Q.III	38.2	43.1	33.5	43.1	35.7	30.3	32.8	43.3	54.0	56.7	44.6	58.3	34.7	42.0
Q.IV	38.6	42.3	35.0	45.4	38.1	31.5	34.3	45.8	55.0	57.8	48.3	63.1	35.1	43.8
2009/10														
Q.I	40.5	43.8	37.3	45.4	40.3	34.3	35.7	47.2	58.1	61.1	50.4	65.8	36.7	46.5
Q.II	41.3	42.9	39.7	45.3	42.9	37.0	37.1	51.2	58.3	61.3	52.1	68.1	38.3	48.9
Q.III	41.7	42.2	41.2	46.0	46.3	38.1	38.5	54.2	60.9	64.0	52.6	68.7	39.4	50.5
Q.IV	42.5	42.8	42.1	50.1	48.7	38.5	39.7	55.5	63.5	66.6	54.3	70.8	39.4	51.0
2010/11														
Q.I	43.8	43.6	43.9	51.1	50.7	40.6	40.8	56.2	62.2	65.3	58.4	76.3	40.3	52.5
Q.II	46.7	44.8	48.4	54.9	56.0	45.4	43.7	57.6	65.6	68.9	66.7	87.1	42.7	57.7
Q.III	49.7	47.0	52.2	55.9	61.5	49.3	46.2	57.8	81.7	85.8	67.1	87.6	44.2	61.0
Q.IV	55.4	56.6	54.3	61.4	66.4	50.1	49.2	58.8	90.2	94.7	69.7	91.0	47.5	63.1
2011/12														
Q.I	59.8	63.0	56.6	66.9	70.8	51.2	52.3	59.3	90.6	95.2	73.0	95.3	51.7	70.3
Q.II	62.6	66.7	58.6	62.5	76.1	52.2	54.4	58.0	82.9	87.1	75.9	99.1	54.9	73.8
Q.III	65.1	68.6	61.5	64.7	79.7	55.1	56.4	58.8	84.0	87.0	79.4	100.0	57.8	74.9
Q.IV	68.7	74.4	63.2	69.7	81.6	55.3	58.4	60.1	83.9	87.0	84.2	100.0	60.4	76.5
2012/13														
Q.I	71.9	79.1	64.9	73.1	82.7	56.4	59.4	61.6	85.2	87.0	84.2	100.0	63.4	77.5
Q.II	73.2	78.5	68.0	74.9	83.9	59.1	68.8	63.4	88.5	87.0	81.1	100.0	65.3	84.5
Q.III	73.6	78.1	69.3	76.1	84.6	59.0	72.2	68.8	86.6	87.0	82.3	100.0	68.4	85.8
Q.IV	75.6	80.3	71.0	78.6	87.5	59.9	73.8	73.3	83.2	87.0	84.3	100.0	71.2	87.3
2013/14														
Q.I	77.7	83.6	72.0	81.1	88.7	60.2	74.3	76.0	78.7	87.0	84.1	100.0	73.4	88.1
Q.II	79.1	83.0	75.172	86.8	88.8	64.1	76.3	82.5	81.7	87.0	86.5	100.0	76.6	89.9
Q.III	79.5	81.5	77.366	89.6	91.3	67.2	78.5	85.6	83.8	87.0	87.7	100.0	77.3	90.6
Q.IV	80.8	82.7	78.770	89.1	92.1	69.3	82.3	87.6	84.1	87.0	87.8	100.0	77.9	91.3
2014/15														
Q.I	81.6	83.8	79.4	90.7	93.9	68.9	82.8	89.0	84.3	88.4	88.1	108.3	79.3	91.6
Q.II	82.4	84.0	80.7	91.7	99.1	69.7	83.6	92.6	85.9	87.0	88.0	100.0	80.2	91.9
Q.III	83.7	84.7	82.6	92.7	101.9	72.4	85.4	93.5	86.0	90.0	89.2	100.0	81.3	92.6
Q.IV	85.8	86.3	85.1	96.3	101.3	75.9	88.1	89.5	85.5	99.5	89.8	100.0	83.9	93.4
2015/16														
Q.I	89.7	91.5	87.8	95.8	103.5	79.6	90.1	90.0	94.4	108.7	86.6	100.0	86.5	92.7
Q.II	90.9	92.7	89.0	95.9	101.8	80.6	92.4	89.1	101.4	97.7	94.9	100.0	89.7	93.1
Q.III	92.4	93.0	91.7	99.3	102.2	84.5	94.9	97.3	96.3	98.3	96.2	100.0	92.1	94.1
Q.IV	94.9	95.1	94.5	98.9	103.3	89.1	96.1	94.4	101.9	98.8	93.8	100.0	95.3	95.1
2016/17														
Q.I	99.8	101.3	98.1	97.1	101.4	96.9	97.8	88.7	103.5	98.3	97.6	100.0	99.2	96.4
Q.III	101.1	102.3	99.8	99.3	100.0	99.4	99.7	99.8	101.7	99.4	98.5	100.0	100.7	98.1
Q.III	102.4	105.4	99.0	98.4	101.6	98.7	100.3	104.9	102.9	100.0	98.8	95.2	95.9	100.7
Q.IV	108.7	110.1	107.2	124.7	103.6	108.4	101.9	133.6	104.0	99.1	123.5	95.5	102.1	99.9
2017/18														
Q.I	119.5	118.2	120.9	135.5	108.2	134.1	106.5	154.5	104.0	95.6	125.2	119.0	111.6	102.9
Q.II	122.4	119.9	125.2	140.4	115.0	138.9	110.2	119.9	105.1	102.7	127.4	119.0	119.5	105.2
Q.III	125.5	122.0	129.4	144.8	119.5	145.7	121.2	150.8	105.4	112.8	133.4	119.0	111.1	112.4
Q.IV	129.0	127.7	130.5	139.8	127.3	145.8	126.1	131.4	106.3	122.3	138.0	119.0	111.6	115.4
2018/19														
Q.I	134.1	133.9	134.2	141.6	132.6	148.5	127.8	155.4	106.9	128.9	140.9	119.0	114.4	124.2
Q.II	134.4	132.9	136.2	141.1	138.1	149.2	129.9	171.6	116.1	115.3	142.3	120.6	118.7	119.1
Q.III	138.3	136.6	140.2	146.3	141.6	149.7	137.5	196.6	122.8	118.1	142.1	121.6	124.7	120.4
Q.IV	148.6	149.3	147.8	150.3	148.2	161.8	143.7	175.3	125.5	139.3	141.5	136.5	130.1	125.7
2019/20														
Q.I	157.6	161.4	153.3	147.1	148.4	169.4	144.5	193.2	120.5	137.3	144.1	134.7	142.7	127.9
Q.II	159.7	161.0	158.3	155.1	150.0	176.1	146.8	200.8	123.1	126.3	148.9	138.8	150.3	129.9
Q.III	169.7	174.2	164.8	181.6	152.4	180.5	149.5	207.8	148.4	120.4	161.7	126.0	155.8	133.3
Q.IV	179.0	187.5	169.6	207.9	157.9	180.0	153.4	199.3	190.2	160.6	150.6	142.0	151.5	140.0
2020/21														
Q.I	185.8	200.0	169.8	193.7	159.8	177.8	155.2	222.7	215.2	149.4	140.2	132.7	153.3	150.5
Q.II	185.9	197.9	172.5	207.2	165.1	182.6	158.3	206.7	143.9	138.8	159.4	138.3	163.6	150.5
Q.III	192.0	199.2	184.0	225.7	176.7	188.5	169.5	210.0	146.2	215.0	165.3	144.6	175.0	158.9

Source: Central Statistical Agency

Table 22 (E3): Regional States' Consumer Price Indices (Non-Food)

December 2016= 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment & Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
BENISHANGUL GUMUZ														
2007/08														
Q.I	28.9	27.1	32.3	22.7	18.7	49.8	23.6	45.8	64.7	68.5	39.2	47.4	28.4	35.0
Q.II	31.0	29.9	33.6	23.3	19.8	51.9	24.1	49.0	64.0	67.8	39.8	48.2	30.2	36.1
Q.III	33.6	33.8	34.8	24.8	21.7	51.6	25.5	51.0	63.6	67.4	43.0	52.0	32.3	38.6
Q.IV	37.3	39.1	36.7	26.5	23.1	53.7	27.6	54.4	63.6	67.4	44.3	53.6	35.3	41.0
2008/09														
Q.I	48.7	57.2	40.3	31.3	24.1	56.8	32.7	61.0	63.6	67.4	56.0	67.7	38.4	43.2
Q.II	46.0	51.0	41.7	31.1	26.4	57.3	34.5	63.0	67.7	71.7	58.7	71.0	39.1	44.2
Q.III	42.8	44.4	42.6	32.5	27.4	58.2	35.8	67.8	61.7	65.4	59.1	71.6	41.4	45.3
Q.IV	43.8	45.4	43.6	34.5	27.1	61.2	35.9	67.1	62.1	65.8	61.1	74.0	42.6	46.0
2009/10														
Q.I	46.8	49.5	45.4	34.8	27.7	62.6	40.4	68.3	66.6	70.6	61.5	74.5	45.3	48.3
Q.II	45.6	45.1	48.0	34.5	31.3	66.5	42.1	68.0	71.5	75.8	63.3	76.7	47.6	50.0
Q.III	43.6	40.8	48.9	37.0	35.1	63.4	43.8	71.6	74.5	78.9	64.4	77.9	50.9	52.0
Q.IV	43.6	39.5	50.4	40.4	35.7	65.7	45.0	69.7	76.2	80.8	65.4	79.2	56.1	53.2
2010/11														
Q.I	43.3	38.1	51.6	40.4	39.4	62.8	49.0	68.5	75.4	79.9	67.5	81.7	58.1	53.1
Q.II	46.2	39.2	56.6	43.8	45.1	67.3	56.1	71.7	80.5	85.3	72.8	88.1	59.4	59.8
Q.III	49.4	44.0	58.0	44.7	49.4	64.0	57.9	73.0	86.8	91.9	73.4	88.9	53.8	64.0
Q.IV	59.6	60.5	60.9	51.5	52.2	65.1	61.2	71.4	99.1	105.0	76.0	92.0	67.9	70.5
2011/12														
Q.I	66.0	70.9	62.6	50.4	55.1	60.8	66.7	62.4	99.1	105.0	79.1	95.7	73.9	77.3
Q.II	70.8	76.5	65.6	49.6	63.0	60.3	69.1	65.7	92.8	98.3	82.1	99.3	72.5	81.2
Q.III	74.2	76.1	71.8	53.3	68.7	70.2	74.9	66.0	98.4	100.0	83.7	0.0	73.8	84.2
Q.IV	79.0	81.1	76.2	58.8	73.7	75.8	78.7	66.6	106.4	100.0	82.9	0.0	75.6	88.7
2012/13														
Q.I	82.1	84.6	78.8	62.1	73.5	82.2	78.9	67.3	106.5	100.0	85.0	0.0	77.6	89.2
Q.II	82.2	83.4	80.6	69.9	79.9	81.2	80.2	71.0	99.5	100.0	86.9	0.0	78.6	90.9
Q.III	81.4	79.9	83.3	71.5	80.6	89.6	78.7	72.6	96.4	100.0	88.6	0.0	79.6	91.3
Q.IV	81.7	79.6	84.5	69.4	80.7	92.7	79.4	79.3	97.1	100.0	89.8	0.0	81.0	91.0
2013/14														
Q.I	86.6	87.2	85.9	69.5	82.0	93.4	81.5	81.7	97.8	100.0	90.4	0.0	84.4	93.4
Q.II	91.3	92.7	89.4	80.0	82.8	97.0	83.8	91.0	100.7	100.0	90.5	0.0	86.3	94.7
Q.III	89.2	85.0	94.7	87.4	89.1	108.4	83.7	92.3	102.9	100.0	90.9	0.0	86.4	95.4
Q.IV	89.9	85.4	95.9	94.0	92.6	106.4	84.2	92.4	103.2	100.0	91.1	0.0	89.6	96.5
2014/15														
Q.I	88.0	83.9	93.6	89.4	93.4	99.1	87.5	91.6	101.9	100.0	91.0	0.0	88.3	95.8
Q.II	88.4	84.9	93.2	83.9	94.8	98.5	87.9	83.4	100.5	100.0	92.0	0.0	91.8	94.9
Q.III	89.1	88.1	90.5	85.5	97.6	85.7	91.0	83.9	100.3	100.0	92.4	0.0	92.0	95.7
Q.IV	91.2	90.6	91.9	87.7	98.4	87.9	91.7	84.5	99.5	100.0	93.0	0.0	93.9	95.0
2015/16														
Q.I	97.2	99.9	93.7	84.1	100.0	93.6	94.9	85.9	99.8	100.0	93.8	0.0	92.2	95.8
Q.II	98.4	99.9	96.4	88.6	101.5	97.6	97.0	94.3	100.1	100.0	94.0	0.0	92.1	98.3
Q.III	96.1	94.6	98.0	92.5	101.5	98.0	99.7	96.8	103.3	100.0	96.1	0.0	95.2	98.7
Q.IV	96.6	95.9	97.5	92.8	101.7	91.6	101.0	134.6	99.1	100.0	96.6	0.0	94.4	101.4
2016/17														
Q.I	99.6	100.1	99.0	85.7	100.0	98.9	98.5	149.8	99.6	100.0	98.7	0.0	96.0	100.9
Q.II	99.8	100.4	99.0	92.2	100.2	99.0	99.6	102.4	106.9	100.0	100.0	33.3	97.6	102.1
Q.III	103.3	103.0	101.7	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9
Q.IV	106.5	109.5	103.0	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9
2017/18														
Q.I	111.4	117.8	105.4	91.6	96.2	100.7	114.1	98.9	113.9	100.0	161.4	100.0	123.5	103.2
Q.II	114.8	121.5	108.5	91.4	94.1	99.4	124.0	100.5	118.8	100.0	168.0	100.0	136.3	104.5
Q.III	117.6	119.9	115.5	109.9	99.8	102.2	126.8	132.8	122.7	100.0	167.3	100.0	140.8	112.3
Q.IV	120.7	121.2	120.2	111.3	100.3	103.3	140.9	186.7	120.8	100.0	177.4	100.0	139.9	117.7
2018/19														
Q.I	125.8	129.2	122.6	106.2	102.9	103.6	147.2	189.5	117.7	100.0	174.9	100.0	152.2	119.1
Q.II	130.0	130.2	129.9	110.3	114.7	101.7	147.5	191.0	119.0	97.8	177.6	100.0	187.4	117.8
Q.III	134.8	132.8	136.6	115.1	119.8	103.4	150.0	188.8	121.6	97.8	180.8	112.5	213.6	122.5
Q.IV	143.4	142.9	143.9	127.9	119.7	110.8	165.9	189.9	127.5	100.0	184.4	104.2	218.8	132.1
2018/19														
Q.I	156.5	164.5	149.1	130.8	134.1	122.3	172.6	196.4	129.1	100.0	200.9	100.0	210.4	135.8
Q.II	158.9	166.7	151.5	134.6	132.3	123.9	164.8	186.9	132.1	100.0	247.9	125.0	219.6	148.9
Q.III	167.2	173.0	161.9	161.4	136.3	131.0	175.2	192.6	132.1	100.0	238.5	125.0	234.1	158.7
Q.IV	179.9	190.9	169.6	197.1	137.9	128.7	175.7	197.2	140.5	100.0	234.7	125.0	249.5	161.0
2020/21														
Q.I	201.1	222.6	180.8	201.3	147.0	141.5	177.9	195.9	177.9	100.0	236.1	114.6	271.0	169.6
Q.II	203.4	220.5	187.2	210.7	149.5	153.1	183.1	198.8	132.7	100.0	268.6	125.0	288.0	170.6
Q.III	203.7	217.6	190.7	193.5	166.8	188.3	198.5	204.0	139.2	100.0	282.7	125.0	235.4	182.7

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E4): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
DIRE DAWA														
2007/08														
Q.I	27.3	28.0	28.8	17.8	24.9	29.3	30.2	35.9	62.6	76.7	44.9	60.1	16.0	39.8
Q.II	28.1	28.7	30.0	18.1	26.0	29.8	33.6	40.5	62.6	76.7	45.8	61.3	18.1	40.2
Q.III	30.5	32.3	31.1	18.7	27.0	30.1	36.3	42.9	65.3	80.0	48.2	64.5	18.0	41.3
Q.IV	34.5	38.5	32.8	19.3	28.5	33.0	38.3	43.1	65.6	80.4	49.5	66.1	18.5	41.3
2008/09														
Q.I	39.6	47.2	34.4	22.8	28.6	35.6	40.0	47.4	64.0	78.4	51.8	69.3	22.7	42.7
Q.II	40.2	47.4	35.4	23.1	30.9	35.5	42.7	48.4	62.2	76.2	54.5	72.9	28.5	43.2
Q.III	40.0	46.6	35.9	23.3	32.1	35.0	44.7	49.5	60.5	74.2	56.5	75.6	29.3	43.6
Q.IV	40.7	46.7	37.3	24.3	33.3	36.4	48.0	49.3	61.6	75.5	56.7	75.9	32.3	45.4
2009/10														
Q.I	41.5	47.5	38.3	25.3	34.1	38.1	48.0	50.7	62.8	77.0	57.4	76.8	31.8	47.4
Q.II	41.8	46.6	40.0	26.4	36.2	38.7	51.2	52.3	64.5	79.0	63.5	85.0	31.3	48.0
Q.III	42.6	47.5	40.9	26.5	36.9	38.9	54.2	53.6	65.5	80.3	64.1	85.8	33.2	49.5
Q.IV	43.3	48.3	41.3	28.8	35.9	39.6	56.5	52.7	66.0	80.8	64.6	86.4	34.1	50.6
2010/11														
Q.I	43.9	48.3	42.8	31.0	37.1	41.2	60.5	55.1	66.2	81.1	61.3	82.0	33.0	51.9
Q.II	46.9	50.9	46.4	33.1	39.6	45.8	65.1	55.4	69.4	85.0	70.3	94.1	37.4	52.5
Q.III	49.0	53.5	48.2	37.6	42.9	49.4	61.6	57.6	73.0	89.4	68.7	91.9	39.8	53.3
Q.IV	54.4	62.4	50.0	38.5	44.4	52.0	60.3	64.0	85.3	104.5	65.8	88.0	45.5	54.2
2011/12														
Q.I	57.7	68.0	51.0	43.5	46.0	52.7	62.4	61.1	82.3	100.8	66.0	88.3	50.7	56.0
Q.II	59.1	69.6	52.2	44.4	47.3	51.9	64.0	70.6	81.8	100.2	74.4	99.5	49.1	58.7
Q.III	61.4	71.4	55.2	43.5	53.8	53.6	65.7	79.8	84.8	100.0	74.4	100.0	56.2	62.4
Q.IV	63.5	75.3	56.0	38.2	57.5	55.7	67.2	80.1	91.2	100.0	75.7	100.0	63.4	64.0
2012/13														
Q.I	64.8	77.8	56.7	33.4	59.0	60.8	69.7	79.7	91.2	100.0	75.7	100.0	65.8	64.1
Q.II	67.5	77.7	61.1	45.5	65.0	61.1	70.0	81.7	93.2	100.0	77.7	100.0	66.3	64.2
Q.III	68.2	76.0	63.4	48.8	65.8	63.0	73.0	87.7	99.0	100.0	76.8	100.0	68.2	65.1
Q.IV	68.3	78.3	62.1	33.1	69.9	70.4	73.7	88.7	100.0	100.0	79.8	100.0	72.1	66.7
2013/14														
Q.I	73.5	84.6	66.6	34.9	70.5	85.2	74.6	91.0	98.4	100.0	80.5	100.0	69.9	68.9
Q.II	79.9	84.4	77.1	53.6	76.8	97.2	76.3	93.3	100.0	100.0	84.7	100.0	76.6	71.2
Q.III	80.2	81.4	79.5	62.4	78.0	92.6	83.7	93.7	97.4	100.0	86.5	100.0	78.8	75.9
Q.IV	80.7	81.6	80.2	65.6	77.7	91.9	85.3	94.4	96.2	100.0	86.5	100.0	79.0	76.5
2014/15														
Q.I	84.6	88.0	82.4	67.7	78.9	93.8	86.6	100.0	99.5	100.0	92.1	100.0	82.6	79.3
Q.II	83.8	89.7	80.2	61.9	79.6	93.9	87.4	100.2	103.0	100.0	92.1	100.0	75.9	80.6
Q.III	87.7	89.7	86.4	80.5	83.1	94.3	88.6	96.3	98.9	100.0	92.4	100.0	78.0	84.7
Q.IV	92.7	90.7	94.0	108.5	82.9	94.8	89.9	95.7	96.2	100.0	94.0	100.0	73.7	86.1
2015/16														
Q.I	90.6	90.4	90.7	84.8	89.3	97.4	95.0	96.5	95.7	100.0	97.9	100.0	85.8	87.6
Q.II	90.4	91.2	89.9	79.0	93.6	95.6	94.6	96.1	94.3	100.0	97.9	100.0	93.2	87.1
Q.III	97.0	92.4	99.8	111.4	94.0	95.7	95.2	97.9	96.2	100.0	97.8	100.0	94.0	93.3
Q.IV	97.2	97.7	96.9	97.2	95.9	95.2	99.4	99.1	96.2	100.0	97.8	100.0	99.1	95.0
2016/17														
Q.I	95.9	100.8	92.8	80.4	95.4	96.8	97.2	98.7	100.0	100.0	97.8	100.0	100.6	97.8
Q.II	99.8	101.5	98.7	95.2	100.8	98.3	99.9	98.6	100.0	100.0	98.6	100.0	103.0	100.6
Q.III	103.4	101.5	104.8	121.4	106.5	101.9	100.1	99.4	100.1	100.0	102.6	99.8	101.6	100.6
Q.IV	102.8	103.3	102.4	98.5	106.9	106.3	99.4	93.8	95.1	100.0	106.0	101.6	104.0	103.6
2017/18														
Q.I	104.8	105.8	104.1	104.1	97.1	117.2	106.3	103.2	97.6	95.3	100.0	106.8	103.1	105.5
Q.II	110.0	111.5	109.0	123.9	123.4	104.6	104.5	97.3	95.9	100.0	115.7	103.1	107.3	99.7
Q.III	111.0	112.3	110.1	116.3	124.4	105.4	112.9	99.1	98.4	100.0	122.7	103.1	108.0	105.2
Q.IV	117.5	124.2	112.4	104.4	129.7	108.9	124.1	101.5	100.5	100.0	125.3	103.2	111.3	111.4
2018/19														
Q.I	123.7	133.8	116.2	111.1	130.2	112.1	126.9	104.4	119.4	86.7	124.2	115.8	120.1	114.7
Q.II	120.0	129.1	113.2	106.5	128.3	114.5	125.2	108.0	107.2	60.2	115.8	112.7	120.2	115.1
Q.III	123.4	133.8	115.7	110.6	126.4	117.3	122.9	116.8	115.5	60.2	136.6	122.4	123.6	118.2
Q.IV	132.9	150.3	120.0	111.0	133.0	123.2	132.0	118.4	111.1	60.2	133.3	124.5	128.4	125.1
2019/20														
Q.I	140.3	162.6	123.7	104.7	142.0	129.9	138.7	120.4	114.8	60.2	127.9	146.9	133.3	126.1
Q.II	147.6	169.9	131.0	126.4	154.5	132.5	146.6	133.2	113.6	60.2	128.9	152.5	127.8	134.9
Q.III	150.6	167.3	138.2	153.1	164.7	140.3	148.4	139.1	108.5	60.2	129.5	148.7	125.4	135.2
Q.IV	164.4	187.4	147.2	165.0	167.3	137.9	153.6	137.2	201.8	60.2	129.2	145.4	141.8	135.0
2020/21														
Q.I	181.8	216.5	155.9	166.4	166.0	143.3	157.7	147.1	295.0	60.2	131.9	149.7	151.8	136.4
Q.II	172.5	204.1	149.0	157.8	154.7	143.2	153.4	168.9	211.2	60.2	142.4	166.0	160.2	135.6
Q.III	178.7	215.4	151.3	170.5	160.2	143.1	166.0	176.7	168.6	60.2	151.6	155.3	167.9	131.5

Source: Central Statistical Agency

Table 22 (E5): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
GAMBELLA														
2007/08														
Q.I	26.9	23.8	33.0	34.2	26.3	49.1	24.8	29.7	38.5	55.6	20.8	33.8	26.9	39.0
Q.II	27.9	25.1	33.3	33.5	27.6	49.4	25.8	29.9	38.5	55.6	21.0	34.0	28.1	39.5
Q.III	29.3	26.3	35.2	35.5	29.5	50.7	29.2	30.3	42.1	60.9	21.7	35.2	29.8	39.2
Q.IV	33.6	31.4	37.8	36.4	31.0	56.1	34.4	31.6	43.9	63.5	22.2	36.0	31.3	39.7
2008/09														
Q.I	50.2	52.7	45.1	45.9	35.8	66.5	40.8	32.7	43.9	63.5	23.3	37.7	36.5	43.4
Q.II	47.2	46.2	48.9	50.9	38.4	72.9	40.4	33.9	43.4	62.8	27.5	44.6	36.4	43.4
Q.III	42.2	39.5	47.3	50.7	37.0	68.1	40.0	33.9	42.6	61.6	28.5	46.2	36.4	43.0
Q.IV	44.3	42.1	48.3	52.5	37.3	70.0	39.6	36.1	43.1	62.3	30.4	49.2	36.5	43.6
2009/10														
Q.I	47.0	45.4	49.9	53.4	37.6	75.3	38.8	38.6	43.8	63.3	32.0	51.9	36.6	44.6
Q.II	43.7	40.6	49.7	54.7	38.5	69.9	41.7	40.2	50.6	73.2	31.9	51.7	37.3	45.8
Q.III	43.5	39.2	51.7	56.8	39.0	74.4	43.2	40.7	54.1	78.1	34.6	56.1	39.6	46.0
Q.IV	43.7	38.4	53.9	59.7	38.7	79.5	44.8	42.3	54.4	78.7	37.5	60.8	39.7	46.5
2010/11														
Q.I	44.6	39.4	54.6	57.5	40.4	80.9	47.5	42.6	55.2	79.7	42.0	68.2	41.6	46.5
Q.II	47.2	41.6	58.0	61.2	44.1	85.8	50.2	44.8	56.5	81.6	45.2	73.2	48.0	48.3
Q.III	49.3	43.4	60.9	66.1	45.6	87.4	55.5	47.6	56.6	81.9	48.6	78.7	43.3	49.8
Q.IV	56.8	52.9	64.3	72.5	48.6	88.5	60.8	48.6	61.6	89.1	51.6	83.7	48.6	51.5
2011/12														
Q.I	63.5	60.7	68.7	82.9	51.3	88.5	65.6	48.2	64.1	92.7	54.7	88.6	50.8	55.6
Q.II	67.9	66.3	70.7	80.8	53.1	92.9	67.2	49.1	66.1	95.5	58.7	95.1	54.7	58.7
Q.III	71.2	71.3	71.9	81.7	57.7	88.8	70.2	50.4	71.1	100.0	61.5	0.0	59.8	62.1
Q.IV	75.5	76.9	74.6	83.1	64.0	90.3	72.2	50.3	75.5	100.0	62.6	0.0	64.7	64.9
2012/13														
Q.I	77.9	78.8	77.6	92.8	65.8	93.9	75.0	52.4	77.0	100.0	62.8	0.0	66.4	64.1
Q.II	76.8	75.0	79.7	94.0	70.5	92.2	77.6	56.5	78.0	100.0	67.8	0.0	69.4	70.8
Q.III	77.0	74.1	81.2	90.9	72.0	93.5	78.4	58.8	78.9	100.0	73.5	0.0	70.3	81.5
Q.IV	80.0	78.1	83.1	86.3	73.5	93.0	85.9	64.1	79.8	100.0	78.4	0.0	71.0	85.7
2013/14														
Q.I	83.5	81.4	86.8	90.0	78.6	104.4	85.1	65.6	80.8	100.0	82.8	0.0	71.3	85.8
Q.II	84.7	82.3	88.4	93.9	82.0	105.0	86.2	67.9	81.3	100.0	82.5	0.0	74.0	86.2
Q.III	84.9	81.7	89.5	94.1	83.2	103.4	90.4	69.9	81.3	100.0	83.7	0.0	75.2	89.0
Q.IV	87.9	85.9	91.2	95.6	82.9	110.0	88.9	74.0	79.3	100.0	82.5	0.0	78.3	89.3
2014/15														
Q.I	89.3	86.6	93.4	97.8	79.8	121.3	87.8	74.4	83.0	100.0	84.3	0.0	76.5	88.7
Q.II	86.1	84.0	89.5	97.7	80.7	102.1	87.8	75.3	84.3	100.0	85.2	0.0	79.0	86.0
Q.III	87.9	87.1	89.7	95.8	84.8	96.9	88.9	79.2	85.9	100.0	86.9	0.0	80.7	90.1
Q.IV	90.0	88.8	92.4	102.8	87.6	103.3	90.5	78.5	86.1	100.0	82.2	0.0	79.6	91.2
2015/16														
Q.I	95.9	96.8	95.8	114.9	94.0	103.3	91.6	81.2	86.5	100.0	87.3	0.0	83.3	94.7
Q.II	94.9	93.2	97.9	111.0	92.3	106.2	92.8	82.0	100.5	100.0	89.9	0.0	89.0	98.0
Q.III	94.7	93.1	97.6	105.4	92.0	105.6	95.9	84.4	100.7	100.0	90.0	0.0	92.3	90.4
Q.IV	97.9	98.0	97.7	111.6	93.0	100.9	98.6	87.9	91.3	100.0	91.5	0.0	92.5	92.4
2016/17														
Q.I	99.9	101.1	97.8	108.9	96.9	98.9	97.4	90.1	95.5	100.0	92.6	0.0	94.3	92.3
Q.II	99.7	99.5	100.1	110.9	98.1	101.0	98.8	94.4	99.8	100.0	97.6	33.3	97.3	95.5
Q.III	101.2	102.2	100.1	108.2	100.6	100.3	95.7	95.3	100.1	100.0	84.9	100.0	98.7	97.3
Q.IV	103.8	106.5	100.8	114.7	99.8	100.7	99.3	85.0	100.4	100.0	111.9	100.0	98.3	94.2
2017/18														
Q.I	107.7	111.7	103.0	122.0	111.6	101.4	101.9	81.5	101.0	100.4	116.3	100.0	99.7	96.1
Q.II	108.1	109.3	106.6	129.7	115.3	103.7	113.4	74.3	102.9	100.4	124.6	100.0	103.6	97.8
Q.III	108.7	110.1	107.0	132.4	124.4	95.3	120.8	86.4	125.1	100.3	126.0	100.0	115.9	98.6
Q.IV	116.5	120.6	111.8	134.7	128.1	95.4	125.7	96.4	134.4	115.8	128.8	100.0	140.1	101.7
2018/19														
Q.I	122.5	127.8	116.3	129.2	131.2	104.9	127.9	95.9	134.5	115.2	130.1	100.0	142.6	103.1
Q.II	119.6	125.0	113.4	134.0	133.5	96.9	131.8	90.1	134.4	109.8	127.0	103.6	143.5	104.8
Q.III	121.6	129.1	113.0	144.8	130.8	93.1	137.9	89.4	136.0	97.9	122.9	117.1	146.0	106.1
Q.IV	129.0	137.3	119.6	151.8	134.2	102.8	138.6	110.2	136.1	95.8	125.9	107.0	148.7	110.3
2019/20														
Q.I	138.9	149.2	127.1	155.7	144.4	109.9	143.2	130.9	149.8	98.2	131.0	143.3	157.4	116.3
Q.II	139.8	147.6	130.7	153.5	152.8	118.6	145.5	105.2	130.9	105.4	149.7	158.9	165.6	111.8
Q.III	149.0	159.3	137.2	190.5	153.0	124.0	140.0	89.3	151.3	121.7	152.2	163.0	160.4	116.6
Q.IV	165.7	181.3	147.8	250.2	159.3	132.4	151.9	94.0	148.7	120.0	144.8	145.2	150.6	118.6
2020/21														
Q.I	173.7	192.1	152.5	269.9	157.7	135.2	150.2	111.3	175.6	115.2	146.0	146.1	152.9	112.0
Q.II	173.6	190.6	154.1	265.4	164.6	134.5	151.6	117.9	180.2	118.8	191.2	160.9	161.5	116.6
Q.III	184.6	203.3	163.0	283.9	169.5	139.3	163.3	128.4	195.1	124.9	217.1	167.9	178.4	123.5

Source: Central Statistical Agency

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Table 22 (E6): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
HARARI														
2007/08														
Q.I	24.6	19.2	31.8	21.0	24.9	54.7	31.0	33.5	56.6	60.6	27.1	51.4	23.4	27.4
Q.II	25.2	19.7	32.4	21.3	27.2	54.0	32.1	34.0	56.6	60.6	27.3	51.7	23.8	27.9
Q.III	27.0	21.5	34.3	21.1	28.6	58.2	33.7	33.3	64.6	69.1	27.1	51.3	25.8	28.2
Q.IV	32.9	28.4	38.1	22.4	31.3	67.6	36.8	31.9	68.6	73.4	28.5	54.0	29.9	30.2
2008/09														
Q.I	38.8	35.7	40.7	28.0	35.0	70.2	38.7	32.8	73.8	79.0	29.5	56.0	35.4	32.2
Q.II	39.1	35.2	42.2	29.3	36.6	72.9	40.2	35.7	73.9	79.1	31.0	58.8	37.6	33.6
Q.III	38.7	34.1	42.5	35.2	39.1	69.8	42.1	35.7	67.2	71.9	32.0	60.6	37.6	33.7
Q.IV	39.6	34.7	43.6	37.4	40.8	69.6	44.4	35.2	67.6	72.3	33.8	64.0	37.9	34.0
2009/10														
Q.I	40.6	35.0	46.0	37.9	42.7	73.1	46.5	67.2	72.5	77.6	35.7	67.7	38.8	34.8
Q.II	41.1	35.1	46.9	38.8	43.8	71.5	49.7	83.6	74.1	79.3	37.9	71.8	39.2	35.1
Q.III	42.2	36.4	47.6	39.4	43.7	74.2	50.9	84.5	72.4	77.5	38.1	72.3	40.5	35.6
Q.IV	43.0	36.8	49.0	39.3	44.6	77.9	51.4	84.1	72.6	77.7	40.6	77.0	42.1	35.4
2010/11														
Q.I	44.4	38.2	50.3	41.2	46.5	79.8	51.9	85.0	72.4	77.5	42.0	79.5	43.9	35.8
Q.II	47.6	40.8	54.3	45.3	50.2	87.1	54.3	87.5	80.4	86.0	44.5	84.3	45.2	37.6
Q.III	51.3	44.8	56.9	47.1	51.1	95.4	52.7	96.5	80.6	86.3	46.4	88.0	46.0	45.1
Q.IV	55.7	48.8	61.3	49.3	53.6	104.1	58.3	92.8	85.2	91.3	49.3	93.4	50.5	56.7
2011/12														
Q.I	58.7	52.4	62.4	52.9	56.2	100.7	60.2	95.2	92.6	99.1	50.6	95.9	60.9	62.0
Q.II	61.0	54.8	65.6	52.9	59.8	100.5	61.5	95.2	93.0	99.6	52.2	99.0	62.3	70.3
Q.III	65.8	61.2	70.8	55.3	63.4	100.3	64.2	102.6	93.4	100.0	49.8	100.0	65.0	74.4
Q.IV	69.4	67.9	71.1	54.4	64.9	100.7	65.6	96.9	96.2	100.0	48.7	100.0	70.3	74.7
2012/13														
Q.I	70.1	70.1	70.0	50.8	66.9	100.2	65.2	96.2	98.3	100.0	50.6	100.0	75.0	78.2
Q.II	71.3	71.1	71.7	52.4	71.2	100.3	68.9	106.3	103.8	100.0	51.4	100.0	74.9	78.0
Q.III	72.9	69.1	76.9	63.0	74.4	100.2	71.0	115.4	103.8	100.0	52.9	100.0	76.8	79.0
Q.IV	71.3	73.2	69.3	43.5	77.2	99.9	74.3	138.5	100.0	100.0	55.6	100.0	77.8	80.3
2013/14														
Q.I	76.2	78.7	73.5	51.4	77.8	102.0	76.4	105.3	100.0	100.0	60.1	100.0	83.7	81.7
Q.II	77.9	78.4	77.3	55.7	80.1	109.0	77.8	100.0	100.0	100.0	61.9	100.0	84.4	83.5
Q.III	81.2	76.9	85.8	71.9	82.1	113.3	78.7	100.0	102.1	100.0	61.9	100.0	86.3	87.0
Q.IV	80.7	79.2	82.4	61.8	83.9	115.1	82.9	93.3	98.8	100.0	61.6	100.0	88.5	87.2
2014/15														
Q.I	82.8	84.8	80.6	56.9	83.7	116.1	84.1	100.0	100.0	100.0	59.7	100.0	87.6	87.6
Q.II	83.3	85.8	80.6	57.4	84.8	114.4	83.4	86.6	100.0	100.0	59.9	100.0	90.6	89.2
Q.III	87.4	86.2	88.6	77.4	88.5	109.7	82.6	80.0	100.0	100.0	60.1	100.0	93.2	90.0
Q.IV	87.9	90.0	85.6	70.7	89.2	107.9	85.3	80.0	100.0	100.0	61.2	100.0	92.8	91.8
2015/16														
Q.I	87.6	90.6	84.5	65.3	91.0	107.9	90.3	80.0	100.0	100.0	80.9	100.0	97.1	93.8
Q.II	89.4	92.1	86.4	68.7	91.6	107.8	94.4	106.0	100.0	100.0	61.1	100.0	97.6	98.0
Q.III	105.6	92.7	119.4	145.9	93.2	102.6	96.8	120.2	100.0	100.0	97.8	100.0	95.3	104.1
Q.IV	96.1	97.3	94.8	90.0	94.3	100.1	98.5	100.0	100.0	100.0	99.6	100.0	96.8	99.1
2016/17														
Q.I	97.8	102.3	93.1	84.4	99.0	100.0	97.5	116.5	100.0	100.0	99.7	100.0	99.2	99.2
Q.II	97.4	100.7	93.9	85.8	102.3	99.9	98.8	104.3	100.0	100.0	99.5	100.0	97.6	100.6
Q.III	103.6	100.0	106.1	119.7	98.3	105.1	99.3	101.8	100.0	100.0	99.5	101.0	102.9	101.7
Q.IV	102.5	107.5	99.0	94.7	104.3	95.5	103.4	99.7	100.0	100.0	107.5	101.2	101.5	99.9
2017/18														
Q.I	103.5	110.8	98.4	86.3	107.9	96.4	102.9	106.7	100.0	100.0	111.6	102.2	104.4	100.5
Q.II	105.1	110.6	101.3	91.6	111.3	94.0	110.1	106.4	102.3	100.0	111.3	115.5	108.1	104.4
Q.III	112.7	110.1	114.4	131.7	115.5	99.6	116.0	111.7	111.7	100.0	113.5	119.2	113.2	106.5
Q.IV	114.6	116.0	113.6	120.1	115.3	101.4	122.2	111.3	111.7	100.0	114.6	120.3	117.6	113.3
2018/19														
Q.I	116.0	123.5	110.8	93.8	121.4	107.3	128.6	110.9	111.6	100.0	110.4	135.6	121.7	116.9
Q.II	117.4	123.7	113.1	96.1	123.5	108.5	127.4	112.5	117.9	100.0	112.6	151.8	125.0	120.2
Q.III	122.4	125.9	119.9	115.8	128.4	114.4	129.2	110.1	135.1	100.0	111.2	152.3	121.2	127.6
Q.IV	129.8	138.8	123.6	117.8	127.9	113.1	136.4	118.7	139.8	100.0	118.8	151.5	133.6	135.0
2019/20														
Q.I	142.3	153.9	134.3	133.3	136.8	129.3	133.4	123.9	150.0	100.0	121.8	149.3	147.7	133.5
Q.II	145.9	160.0	136.0	106.0	136.3	155.8	132.2	139.7	150.0	100.0	138.3	137.6	161.6	133.6
Q.III	151.8	159.2	146.6	128.9	140.7	166.1	134.0	144.9	156.0	100.0	143.8	139.8	170.7	139.8
Q.IV	162.0	173.0	154.4	140.7	141.6	156.6	142.3	150.3	320.1	100.0	142.9	130.3	171.6	144.7
2020/21														
Q.I	178.4	189.7	170.5	175.1	143.0	172.2	151.8	156.8	423.3	100.0	129.9	129.3	170.4	157.7
Q.II	179.7	192.4	170.8	176.1	138.0	190.2	154.7	160.5	258.7	100.0	136.2	155.4	178.9	167.9
Q.III	182.2	193.2	174.6	176.3	144.9	203.6	154.9	173.2	225.3	100.0	140.8	151.8	182.0	178.2

Source: Central Statistical Agency

Table 22 (E7): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
OROMIA														
2007/08														
Q.I	25.3	24.7	26.3	25.8	20.8	28.7	24.5	29.5	52.6	50.0	27.2	40.4	23.4	30.2
Q.II	26.6	26.4	26.9	26.0	21.9	28.9	25.4	30.3	53.3	50.7	28.4	42.1	23.6	30.2
Q.III	29.3	29.5	28.9	28.4	22.9	31.3	28.2	32.0	55.2	52.5	29.4	43.5	25.0	31.6
Q.IV	35.3	37.5	31.7	31.8	24.4	34.9	30.5	33.9	57.0	54.1	30.3	44.9	27.3	34.6
2008/09														
Q.I	42.9	47.9	34.5	37.9	26.0	37.4	32.3	36.5	57.1	54.2	32.9	48.9	29.5	37.3
Q.II	40.3	43.0	35.8	39.4	27.8	38.5	33.4	37.9	60.1	57.1	33.8	50.1	30.7	38.1
Q.III	39.1	40.3	37.0	42.2	29.9	39.1	34.5	38.7	52.6	50.0	33.9	50.3	32.5	39.2
Q.IV	39.8	40.8	38.2	43.2	31.5	40.2	35.6	41.6	54.9	52.2	35.1	52.1	33.8	41.8
2009/10														
Q.I	40.6	41.0	40.0	43.7	33.5	41.9	37.6	42.6	59.9	56.9	37.4	55.5	35.0	44.4
Q.II	40.1	39.3	41.6	44.3	35.1	43.8	39.0	43.4	65.1	61.9	38.4	56.9	36.5	44.7
Q.III	41.2	39.7	43.8	45.7	38.0	46.1	41.8	46.1	68.8	65.4	40.8	60.5	36.9	46.7
Q.IV	41.9	39.9	45.3	47.0	39.4	47.5	43.8	47.5	69.9	66.4	42.0	62.3	38.5	48.5
2010/11														
Q.I	42.9	40.6	46.8	47.9	40.9	49.4	45.3	47.8	70.7	67.2	43.6	64.7	39.2	50.2
Q.II	45.7	43.2	50.0	53.4	43.5	51.5	50.1	50.4	77.3	73.4	52.5	77.8	42.6	54.9
Q.III	50.3	48.2	54.1	55.9	48.8	55.8	51.7	52.4	93.2	88.5	54.7	81.2	44.0	58.7
Q.IV	57.4	57.4	57.4	61.0	51.8	58.0	55.5	53.3	108.0	102.6	56.2	83.4	48.6	61.5
2011/12														
Q.I	61.1	62.1	59.5	63.6	53.5	58.4	59.5	55.6	108.8	103.4	60.9	90.4	52.5	66.0
Q.II	64.1	65.1	62.5	65.3	59.1	59.1	62.9	57.4	104.2	99.0	65.0	96.4	55.9	72.9
Q.III	69.1	70.3	67.8	70.8	66.4	63.9	68.8	58.5	105.8	100.0	66.8	100.0	58.3	77.5
Q.IV	73.5	76.1	70.6	67.5	71.3	67.0	72.5	59.5	106.4	100.0	67.3	100.0	64.3	78.9
2012/13														
Q.I	74.2	76.4	71.9	63.1	72.7	69.6	72.9	60.2	105.6	100.0	69.2	100.0	67.9	82.8
Q.II	74.1	75.0	73.0	67.8	69.9	70.3	75.6	67.9	106.5	100.0	63.0	100.0	69.9	84.5
Q.III	74.3	74.7	73.9	71.4	72.8	70.7	75.8	70.8	98.6	100.0	60.4	100.0	70.3	86.0
Q.IV	75.4	75.7	75.1	68.4	74.2	72.8	77.9	73.5	98.9	100.0	60.3	100.0	72.6	86.3
2013/14														
Q.I	78.6	79.2	77.9	68.5	78.6	76.5	79.6	70.2	98.7	100.0	75.3	100.0	75.5	88.3
Q.II	79.9	81.3	78.4	74.3	82.0	73.3	80.7	77.7	98.9	100.0	78.5	100.0	76.0	89.1
Q.III	80.1	79.0	81.4	81.7	83.2	77.4	83.7	79.9	100.9	100.0	74.5	100.0	76.6	89.0
Q.IV	83.0	82.4	83.6	79.6	85.0	82.2	84.9	83.3	101.6	100.0	67.9	100.0	78.9	89.6
2014/15														
Q.I	86.0	87.0	84.8	84.6	87.6	81.8	86.4	80.8	101.5	100.0	78.5	100.0	79.6	90.1
Q.II	87.3	87.7	86.9	87.8	90.9	84.5	88.2	81.1	101.1	100.0	79.2	100.0	80.0	91.4
Q.III	91.0	91.3	90.7	97.8	93.4	89.1	90.3	84.3	99.8	100.0	80.2	100.0	82.1	92.6
Q.IV	96.0	98.3	93.4	99.0	95.0	94.3	91.9	84.0	98.9	100.0	81.0	100.0	84.5	93.9
2015/16														
Q.I	100.0	105.6	93.6	95.6	96.6	93.5	93.3	87.1	99.1	102.4	83.5	100.0	87.3	94.6
Q.II	99.6	104.0	94.7	97.3	97.5	93.3	95.2	93.9	98.8	100.0	88.7	100.0	89.8	96.1
Q.III	98.8	100.5	96.9	102.7	98.9	95.0	98.7	93.9	99.1	100.0	92.0	100.0	91.7	97.2
Q.IV	100.7	102.7	98.4	90.9	99.8	101.2	99.1	98.1	96.1	100.0	95.4	100.0	94.3	98.8
2016/17														
Q.I	101.9	104.9	98.5	85.5	99.0	102.5	99.8	94.7	98.8	100.0	96.1	100.0	96.7	99.9
Q.II	100.8	101.8	99.7	95.9	100.0	101.2	99.8	99.1	99.6	100.0	100.2	100.0	98.5	99.4
Q.III	102.3	101.6	103.2	104.1	102.0	105.3	101.2	106.5	100.6	99.4	99.4	101.4	100.7	101.3
Q.IV	105.6	108.8	101.4	93.4	104.0	99.7	108.5	112.8	102.8	99.0	109.5	105.1	101.3	101.6
2017/18														
Q.I	110.0	112.9	106.1	96.9	130.6	105.3	110.7	67.7	106.3	99.3	110.4	115.8	101.2	101.2
Q.II	114.2	116.2	111.6	99.0	133.8	115.7	116.4	69.5	111.3	100.2	112.6	114.5	102.8	101.9
Q.III	116.4	116.6	116.2	106.6	143.8	117.3	122.8	70.6	115.1	102.5	115.5	119.1	108.0	105.8
Q.IV	121.1	120.3	122.1	100.0	157.0	126.3	129.1	71.8	115.9	101.3	117.4	120.0	115.5	111.9
2018/19														
Q.I	125.1	123.7	126.9	103.4	164.8	130.4	135.8	75.0	119.4	102.6	119.2	130.2	122.6	114.9
Q.II	125.8	124.5	127.6	106.6	164.8	128.9	137.2	75.3	126.0	102.8	120.9	132.6	125.2	115.9
Q.III	130.1	128.0	132.7	119.2	175.0	130.9	143.0	77.9	142.9	102.1	123.2	133.5	120.5	120.9
Q.IV	138.4	143.1	132.5	117.1	171.8	127.6	147.6	81.4	146.0	103.6	123.7	137.1	124.0	130.1
2018/19														
Q.I	146.1	152.2	138.1	117.2	180.0	135.3	153.0	85.4	148.7	102.9	122.4	141.2	131.9	134.0
Q.II	148.8	154.8	141.1	125.3	183.0	136.7	152.0	93.5	149.9	101.8	137.6	133.3	138.0	138.1
Q.III	154.6	160.7	146.7	127.6	178.9	149.4	153.0	95.6	159.0	100.7	134.0	136.4	142.4	144.6
Q.IV	165.5	175.5	152.7	147.7	190.3	140.8	156.4	124.8	211.0	102.3	131.4	139.6	148.1	148.3
2020/21														
Q.I	173.8	187.6	156.2	145.1	190.6	144.4	159.0	121.8	244.2	101.3	137.4	147.8	151.6	152.5
Q.II	175.2	189.3	157.0	149.8	201.0	144.1	158.2	141.8	190.4	100.6	151.6	144.5	159.5	159.0
Q.III	186.9	198.5	172.0	159.3	210.9	163.5	175.4	165.3	220.5	101.9	167.0	146.0	166.2	168.2

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E8): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SNNPR											
2007/08											
Q.I	22.4	25.1	21.1		19.9	34.3	20.3	17.8	36.3	24.7	30.4
Q.II	23.4	26.2	21.7		21.0	37.7	22.3	19.6	35.9	28.7	31.9
Q.III	26.3	28.6	22.8		22.0	44.4	28.2	24.8	40.9	28.5	33.8
Q.IV	34.4	41.3	26.0		24.8	48.8	33.9	29.8	47.1	32.7	37.0
2008/09											
Q.I	43.6	59.9	29.7		26.8	47.6	30.1	26.4	55.5	36.7	39.5
Q.II	38.0	53.7	29.3		28.2	47.6	30.6	26.9	59.9	27.7	36.9
Q.III	35.5	47.9	27.4		30.3	46.4	33.7	29.6	66.9	19.2	34.2
Q.IV	36.8	49.2	28.8		31.6	50.8	36.7	32.2	68.2	15.1	35.4
2009/10											
Q.I	37.2	50.8	30.6		33.4	48.0	33.5	29.4	69.1	14.8	43.6
Q.II	37.0	48.2	30.8		35.4	48.8	37.1	32.6	71.5	18.4	43.3
Q.III	36.8	47.3	31.0		36.9	48.7	37.8	33.2	74.3	21.9	40.5
Q.IV	35.8	46.3	32.6		36.8	49.5	35.3	31.0	75.6	28.8	41.7
2010/11											
Q.I	35.9	44.1	33.2		37.3	50.4	39.3	34.6	75.7	36.7	50.1
Q.II	38.2	44.6	33.9		40.7	59.4	45.3	39.8	80.2	29.0	61.0
Q.III	44.6	50.5	29.4		43.6	67.5	56.4	49.6	80.7	32.4	92.1
Q.IV	55.5	60.7	33.1		46.4	89.5	62.6	55.0	85.1	45.5	115.0
2011/12											
Q.I	59.5	69.9	43.1		48.1	77.6	48.9	43.0	88.0	49.0	121.7
Q.II	61.0	70.6	47.8		50.5	74.7	59.3	52.1	90.7	50.7	115.0
Q.III	66.4	73.3	54.3		56.5	81.1	63.4	62.0	94.1	51.6	112.6
Q.IV	72.9	82.7	63.9		58.1	91.8	62.8	68.6	95.1	54.1	103.0
2012/13											
Q.I	74.7	89.9	68.9		58.8	82.7	69.2	68.7	91.2	53.8	98.7
Q.II	73.8	78.8	69.4		61.1	81.0	81.2	73.1	92.6	52.2	93.7
Q.III	74.4	77.4	71.2		63.9	82.3	73.7	75.6	94.9	51.1	84.4
Q.IV	76.1	85.6	75.5		66.7	83.7	67.2	73.6	95.6	51.8	84.9
2013/14											
Q.I	79.2	91.1	76.8		67.7	82.0	65.9	76.8	93.4	51.7	88.6
Q.II	78.7	87.5	80.9		69.3	83.0	73.3	76.5	93.2	53.7	83.7
Q.III	79.6	81.7	81.6		72.6	85.8	70.0	81.3	93.5	54.7	79.3
Q.IV	82.5	89.3	83.7		72.4	89.3	66.2	79.7	93.9	55.8	110.0
2014/15											
Q.I	81.8	91.9	84.6		76.8	86.9	68.7	75.9	94.8	52.0	120.6
Q.II	81.3	81.5	85.8		78.6	91.3	78.6	78.5	97.9	57.8	122.0
Q.III	83.7	80.0	86.9		82.5	98.1	83.0	83.3	97.2	64.2	112.9
Q.IV	90.5	85.9	90.5		85.5	103.6	75.9	92.2	96.2	77.0	111.4
2015/16											
Q.I	92.4	91.1	95.4		86.4	101.4	84.5	90.8	97.0	94.5	104.9
Q.II	88.9	86.2	95.6		87.9	100.2	91.7	86.2	97.1	98.2	93.4
Q.III	91.5	90.4	96.3		93.1	98.0	92.6	90.6	97.6	93.1	87.2
Q.IV	96.3	97.8	100.0		95.8	102.6	83.9	92.8	104.7	110.5	92.1
2016/17											
QI	97.6	100.9	102.1		97.1	100.6	93.8	92.9	105.2	108.4	101.0
QII	98.7	99.8	102.2		98.9	98.2	100.8	96.5	104.4	101.1	103.1
QIII	102.1	102.4	104.2	0.0	102.0	105.0	102.7	110.6	106.2	103.9	97.9
QIV	114.7	121.8	109.1	0.0	106.4	114.4	104.5	117.4	107.3	107.7	103.7
2017/18											
QI	119.3	134.0	114.0	0.0	107.9	111.8	113.4	106.9	107.4	109.9	110.4
QII	118.8	125.3	118.2	0.0	116.3	110.2	135.8	112.5	102.5	111.1	117.9
QIII	118.6	120.5	120.7	0.0	122.2	112.4	144.5	130.4	100.9	123.4	114.2
QIV	125.5	133.8	131.9	0.0	128.7	118.3	133.6	121.8	100.9	132.1	122.6
2018/19											
QI	129.5	137.8	138.3	0.0	127.4	118.1	130.0	125.2	100.9	132.1	134.3
QII	128.5	133.3	137.9	0.0	132.5	118.3	147.8	126.7	101.0	132.1	122.4
QIII	129.0	135.9	141.5	0.0	138.6	120.4	151.5	138.6	101.6	129.9	113.3
QIV	141.5	154.3	157.2	0.0	148.4	124.5	161.3	157.3	108.7	133.5	119.2
2019/20											
QI	153.2	169.6	171.3	0.0	153.8	131.2	165.0	161.2	118.2	137.1	131.6
QII	158.9	163.7	174.3	0.0	160.7	134.9	198.3	160.7	120.7	138.4	139.8
QIII	162.8	165.5	182.8	0.0	165.0	136.8	207.9	165.4	122.0	143.6	144.1
QIV	183.1	191.6	194.8	0.0	166.8	147.0	215.6	176.5	127.7	154.7	163.0
2020/21											
QI	196.2	205.9	197.5	0.0	171.0	153.7	188.5	188.9	123.3	187.5	177.8
QII	202.3	210.3	202.2	0.0	182.9	157.2	195.9	187.0	139.2	211.3	186.7
QIII	211.6	226.9	206.7	0.0	197.5	177.1	211.0	206.2	150.1	219.0	178.2

Source: Central Statistical Agency

Table 22 (E9): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SOMALI														
2007/08														
Q.I	21.9	22.8	22.5	21.78	28.4	17.2	26.4	29.4	39.6	49.9	25.9	50.9	25.1	29.4
Q.II	22.7	23.6	23.1	22.54	29.7	17.6	26.9	31.2	39.2	49.4	26.0	51.2	24.3	30.1
Q.III	24.7	26.4	24.1	22.50	31.1	18.6	28.1	31.3	41.6	52.4	27.5	54.0	25.3	30.6
Q.IV	28.6	32.0	25.4	22.23	33.6	19.3	32.4	32.3	43.2	54.5	27.3	53.7	27.7	31.2
2008/09														
Q.I	35.9	43.4	26.4	24.92	33.6	19.7	35.7	35.2	44.6	56.2	26.9	52.9	32.4	35.4
Q.II	34.5	39.7	28.6	26.66	34.9	22.3	37.7	37.3	46.0	58.0	28.5	56.1	32.9	37.6
Q.III	34.7	40.0	28.8	26.84	36.2	21.9	41.1	30.4	46.1	58.1	28.3	55.7	33.2	38.6
Q.IV	36.2	41.7	30.0	28.18	37.6	22.7	44.2	32.1	46.3	58.3	30.4	59.7	36.0	39.4
2009/10														
Q.I	36.9	42.3	31.2	30.95	38.8	23.1	44.6	35.8	47.1	59.4	33.6	66.1	37.5	39.5
Q.II	37.9	42.7	33.2	31.31	42.5	24.7	46.2	41.9	49.0	61.8	35.0	68.8	41.2	41.6
Q.III	39.0	43.1	35.6	32.02	44.2	27.7	48.2	48.4	52.0	65.5	35.9	70.5	42.2	44.9
Q.IV	39.1	42.9	36.1	33.99	44.7	28.1	48.1	49.7	53.6	67.5	36.4	71.7	43.0	45.5
2010/11														
Q.I	39.7	43.3	37.2	34.80	46.5	29.2	49.3	49.1	54.6	68.8	36.9	72.7	44.0	46.2
Q.II	44.8	50.2	39.6	35.80	50.8	30.6	52.9	50.6	56.8	71.6	43.3	85.2	46.2	52.4
Q.III	47.6	54.0	41.3	36.11	53.5	31.5	56.5	54.1	62.5	78.7	48.2	94.8	48.8	54.8
Q.IV	52.5	59.8	44.8	37.47	58.3	35.0	61.6	57.9	75.9	95.7	48.7	95.9	54.4	54.6
2011/12														
Q.I	55.0	62.5	47.4	44.58	61.0	36.3	62.5	60.4	77.9	98.1	50.8	99.9	56.3	56.5
Q.II	57.3	64.5	50.4	46.46	64.4	39.5	69.2	56.5	77.7	97.9	49.0	96.3	63.2	57.8
Q.III	62.4	70.3	54.6	52.88	71.2	42.0	72.6	58.6	79.3	100.0	51.7	100.0	68.0	67.5
Q.IV	63.8	73.5	54.3	46.65	74.1	42.5	81.2	60.4	79.3	100.0	51.5	100.0	69.8	67.0
2012/13														
Q.I	65.8	74.5	57.2	44.01	78.7	48.2	87.2	61.4	79.3	100.0	56.8	100.0	71.4	71.3
Q.II	69.7	78.0	61.6	45.37	82.4	54.7	91.6	70.7	87.5	100.0	69.5	100.0	75.9	73.3
Q.III	69.3	77.5	61.2	46.37	82.8	52.8	91.0	74.0	87.3	100.0	72.3	100.0	76.0	77.4
Q.IV	71.7	78.8	64.7	56.28	85.3	52.9	92.3	75.2	90.3	100.0	75.2	100.0	80.7	80.5
2013/14														
Q.I	72.6	80.3	65.1	54.09	83.8	55.3	91.6	77.2	89.3	100.0	77.8	100.0	81.8	85.3
Q.II	76.2	82.2	70.4	62.01	84.4	60.7	98.7	77.5	100.0	100.0	75.8	100.0	82.5	84.0
Q.III	78.9	83.5	74.4	72.32	83.0	64.6	94.4	81.6	103.2	100.0	73.1	100.0	82.5	83.5
Q.IV	79.5	83.0	76.1	76.87	83.1	66.1	92.3	89.4	97.2	100.0	74.4	100.0	86.4	84.4
2014/15														
Q.I	81.1	85.8	76.5	77.58	83.0	66.5	92.0	86.1	100.0	100.0	75.3	100.0	86.4	84.8
Q.II	81.3	86.3	76.5	74.99	86.1	67.0	92.7	93.5	100.0	100.0	79.8	100.0	87.8	84.5
Q.III	84.6	87.0	82.2	86.71	89.2	72.4	90.3	94.7	100.0	100.0	81.3	100.0	88.1	87.9
Q.IV	90.5	89.6	91.4	101.60	90.8	84.0	90.5	98.4	104.6	100.0	80.0	100.0	89.5	89.2
2015/16														
Q.I	90.7	89.3	92.0	96.54	94.6	86.7	96.4	111.6	95.4	100.0	83.3	100.0	89.6	93.1
Q.II	88.4	91.3	85.5	91.42	96.6	73.5	93.4	107.2	100.0	100.0	81.4	100.0	90.1	98.1
Q.III	92.0	93.4	90.7	109.44	98.7	73.4	94.7	105.6	100.0	100.0	82.7	100.0	90.9	97.1
Q.IV	91.5	93.2	89.9	101.42	100.8	74.6	100.4	107.8	100.0	100.0	87.3	100.0	92.3	100.1
2016/17														
Q.I	92.3	95.1	89.6	88.57	102.3	82.4	98.9	107.4	100.0	100.0	82.1	100.0	94.7	95.7
Q.II	96.7	99.5	94.0	94.32	100.9	88.8	101.4	101.5	100.0	100.0	100.0	100.0	98.1	99.6
Q.III	102.7	102.8	102.5	109.02	100.1	100.1	101.4	99.5	104.3	100.1	100.0	97.1	100.2	94.5
Q.IV	101.6	104.7	98.1	89.46	103.0	99.1	105.2	107.4	112.5	100.1	140.3	109.2	104.1	97.0
2017/18														
Qtr. I	104.8	106.9	102.5	101.79	109.4	97.5	110.1	114.0	113.2	100.0	129.6	107.4	114.2	98.2
Qtr. II	111.8	113.9	109.5	123.39	113.2	98.5	108.3	120.4	113.4	100.6	137.8	125.4	104.2	105.6
Qtr. III	112.5	114.4	110.5	124.6	112.1	98.5	112.4	118.3	113.3	100.6	153.0	133.0	116.4	109.2
Qtr. IV	112.5	119.7	104.5	92.4	123.4	97.9	122.2	142.0	114.1	100.6	154.3	125.9	119.7	122.2
2018/19														
Qtr. I	120.6	129.0	111.4	105.4	128.1	101.6	130.9	145.6	112.7	102.3	154.6	129.3	129.0	128.4
Qtr. II	119.9	128.6	110.2	95.6	149.4	98.6	125.4	155.1	122.6	101.9	156.9	133.0	132.8	124.2
Qtr. III	123.3	131.9	113.8	103.7	149.1	100.8	126.9	143.8	142.0	103.1	157.3	134.2	131.2	126.2
Qtr. IV	133.2	140.6	125.0	123.4	152.3	107.0	151.6	145.7	143.3	103.8	158.0	139.6	134.3	148.9
2018/19														
Qtr. I	145.3	155.1	134.4	133.3	161.4	122.2	137.5	133.2	177.3	103.2	162.6	158.6	144.1	152.4
Qtr. II	150.4	162.3	137.1	131.3	168.5	127.9	133.2	146.3	178.6	103.0	187.6	191.6	155.7	151.3
Qtr. III	148.6	158.7	137.5	119.2	176.8	134.7	132.3	133.1	184.2	102.8	200.5	201.3	158.5	154.7
Qtr. IV	153.8	161.5	145.1	151.7	179.0	128.4	133.9	131.4	209.2	102.8	193.7	203.7	157.3	154.2
2020/21														
Qtr. I	157.1	166.3	146.9	132.9	196.9	133.6	135.7	137.3	281.7	103.1	197.6	187.6	166.7	168.0
Qtr. II	161.3	167.5	154.4	161.3	184.2	135.8	143.4	141.7	243.6	103.0	213.1	210.9	181.3	176.8
Qtr. III	170.7	181.0	159.5	158.4	182.4	146.6	163.1	156.2	245.9	103.5	227.0	212.2	178.1	182.1

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (E10): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
TIGRAY														
2007/08														
Q.I	25.7	30.5	21.7	24.2	17.6	19.2	21.3	44.4	51.1	50.5	24.7	45.5	24.4	32.5
Q.II	27.1	32.7	22.4	23.4	17.9	20.4	22.6	42.8	49.8	49.3	25.3	46.7	26.6	31.9
Q.III	28.7	35.3	22.8	25.4	18.1	20.4	23.9	42.5	54.4	53.8	25.3	46.7	27.8	33.2
Q.IV	34.0	43.9	24.7	28.9	19.9	21.8	26.7	43.3	56.4	55.8	26.0	47.9	30.2	34.5
2008/09														
Q.I	42.9	58.9	27.1	35.8	22.3	24.0	28.4	43.1	56.5	55.8	26.8	49.3	34.0	36.4
Q.II	41.8	55.5	28.5	35.0	24.3	25.2	29.6	43.0	58.7	58.0	27.3	50.4	34.9	37.3
Q.III	39.0	50.0	28.6	35.5	25.5	24.7	29.7	44.2	51.0	50.4	26.8	49.5	35.8	38.4
Q.IV	39.0	48.8	30.1	39.5	26.9	25.5	31.6	45.6	51.0	50.3	28.5	52.5	36.2	43.3
2009/10														
Q.I	40.3	49.3	32.3	44.5	29.2	26.8	33.5	46.4	59.9	59.1	30.7	56.5	39.4	47.6
Q.II	41.0	49.6	33.6	44.8	30.9	27.5	35.4	48.6	65.9	65.1	29.5	54.3	40.6	49.3
Q.III	40.8	48.4	34.5	47.7	32.0	27.7	37.9	52.1	69.2	68.4	30.7	56.6	41.6	49.8
Q.IV	42.1	49.9	35.5	47.5	33.7	28.3	38.6	54.3	71.7	70.9	32.0	59.0	42.7	50.1
2010/11														
Q.I	42.2	49.9	35.8	49.1	35.3	27.4	38.9	52.9	71.2	70.4	34.1	62.8	43.2	51.1
Q.II	42.9	48.9	38.3	50.1	38.9	28.4	40.7	56.2	77.0	76.1	37.8	69.6	45.0	58.1
Q.III	44.7	50.5	40.6	50.0	41.9	29.9	43.0	56.9	84.6	83.6	38.4	70.9	46.5	60.1
Q.IV	50.4	58.5	44.0	55.0	47.0	31.6	45.8	60.3	98.3	97.2	41.6	76.7	53.7	63.7
2011/12														
Q.I	54.7	64.6	46.5	65.1	49.9	33.0	48.8	58.4	98.6	97.4	43.0	79.2	59.2	67.7
Q.II	57.5	67.0	49.8	69.5	55.0	34.1	53.3	63.2	94.8	93.7	45.7	84.3	62.2	74.5
Q.III	60.2	69.8	52.8	70.8	59.3	34.9	57.4	69.0	95.9	94.7	47.3	84.0	69.3	79.0
Q.IV	63.9	76.2	54.6	72.2	63.0	35.7	60.0	66.7	98.5	94.7	47.8	84.0	71.8	82.2
2012/13														
Q.I	68.1	81.0	58.4	73.8	66.1	40.0	63.1	70.6	99.2	94.7	50.6	84.0	78.8	83.3
Q.II	68.6	78.9	60.8	75.6	69.3	41.9	63.3	70.2	99.1	94.7	64.3	84.0	85.3	83.9
Q.III	68.6	77.9	61.5	81.2	72.2	41.9	62.3	68.5	99.1	94.7	64.2	84.0	86.0	86.3
Q.IV	72.1	81.9	64.6	83.1	76.3	44.8	70.5	73.5	94.5	94.7	65.9	84.0	86.7	87.6
2013/14														
Q.I	76.0	89.7	65.6	86.0	78.5	44.9	70.8	71.3	90.7	94.7	67.8	84.0	90.8	90.8
Q.II	75.4	86.9	66.6	87.0	80.7	45.2	72.2	74.0	101.4	94.7	66.6	84.0	90.1	90.8
Q.III	74.6	82.0	69.0	86.7	82.5	48.9	76.2	78.0	100.5	94.7	67.4	84.0	91.5	89.9
Q.IV	74.9	84.4	67.7	91.7	83.0	46.0	72.8	81.3	103.4	94.7	66.2	86.8	92.9	86.9
2014/15														
Q.I	76.5	85.9	69.3	95.9	84.9	50.7	72.5	80.2	104.7	94.7	66.2	89.1	82.1	91.2
Q.II	79.9	86.5	74.9	98.0	86.8	58.9	74.3	86.5	105.8	94.7	68.1	90.3	91.7	94.2
Q.III	78.3	83.8	74.1	99.6	88.8	55.1	76.8	94.5	104.7	94.7	69.2	91.8	92.6	94.3
Q.IV	80.6	85.1	77.2	98.1	88.4	61.5	80.1	86.3	102.3	94.7	70.3	93.4	93.4	95.5
2015/16														
Q.I	83.6	92.0	77.2	93.8	92.5	60.5	78.6	84.9	102.3	97.5	71.5	94.5	94.2	97.8
Q.II	86.9	96.4	78.0	98.8	93.3	60.9	79.4	89.0	101.9	98.9	74.2	95.9	95.0	96.3
Q.III	89.7	96.4	84.6	102.6	94.0	74.8	81.8	87.6	101.3	100.9	76.9	97.1	95.0	95.4
Q.IV	94.8	98.9	91.7	99.1	95.6	90.4	81.3	100.3	101.4	100.1	76.0	98.5	94.9	98.1
2016/17														
Q.I	97.5	105.3	91.6	100.1	98.5	89.4	82.6	98.2	100.4	100.0	77.3	99.5	92.7	97.6
Q.II	100.1	103.3	97.7	98.9	99.3	99.8	90.3	101.4	99.7	100.1	91.3	100.0	93.8	98.9
Q.III	100.2	101.1	99.4	103.4	97.7	102.7	97.2	101.6	102.0	100.0	95.8	100.0	93.5	101.1
Q.IV	102.5	104.8	100.5	94.6	92.8	103.1	102.5	106.5	102.8	100.0	84.0	83.3	99.8	105.1
2017/18														
Q.I	110.9	111.5	110.3	103.7	100.6	119.1	101.0	107.8	106.1	100.0	83.3	61.6	115.6	104.3
Q.II	110.6	115.0	106.9	108.0	101.7	103.8	104.3	106.6	108.9	100.0	82.2	87.6	119.7	107.4
Q.III	113.8	119.2	109.2	104.9	105.5	107.6	111.5	105.8	109.6	100.0	82.8	86.9	119.5	108.3
Q.IV	120.6	126.2	115.8	111.7	114.7	113.7	117.3	111.8	113.2	100.0	87.1	120.9	126.8	116.7
2018/19														
Q.I	127.8	135.7	121.1	122.0	115.0	122.3	120.5	132.8	112.9	100.0	87.6	73.4	132.1	119.2
Q.II	134.4	144.7	125.6	119.9	120.7	127.5	126.3	130.1	110.7	100.0	92.6	117.2	139.9	120.2
Q.III	137.4	145.5	130.5	122.3	127.8	131.3	128.1	137.5	115.3	100.0	96.2	132.1	149.4	123.7
Q.IV	146.4	155.9	138.3	132.3	130.3	147.1	132.2	131.9	110.0	100.0	96.6	115.4	154.9	131.0
2019/20														
Q.I	157.7	171.6	145.9	143.5	138.1	152.9	137.7	132.1	106.6	100.0	103.5	103.6	172.5	136.8
Q.II	164.1	175.1	154.8	145.6	150.5	165.6	145.3	155.2	120.3	100.0	117.1	133.0	172.9	145.4
Q.III	170.3	181.4	160.9	166.0	149.8	175.8	152.2	161.6	115.6	100.0	117.1	127.2	174.3	156.1
Q.IV	186.3	205.5	170.2	194.2	156.7	182.7	156.0	169.4	137.0	100.0	121.5	119.9	189.7	158.5
2020/21														
Q.I	200.4	228.2	176.8	200.5	152.7	186.7	156.9	169.7	141.0	100.0	122.5	127.8	212.5	167.9
Q.II	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.III	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2

Source: Central Statistical Agency

Table 22 (F1): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread & Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AFAR											
2007/08											
Q.I	24.7	25.3	16.0		23.2	37.8	23.5	23.5	30.3	64.5	25.0
Q.II	25.6	26.0	16.7		24.0	41.6	25.4	25.4	28.8	62.8	25.2
Q.III	26.8	27.7	17.6		23.5	46.0	30.8	30.8	29.8	59.2	26.5
Q.IV	32.4	38.6	19.6		28.7	52.4	31.5	31.5	33.9	67.4	29.1
2008/09											
Q.I	40.9	53.0	21.7		32.6	53.5	40.0	40.0	37.8	76.4	34.0
Q.II	39.7	51.4	20.7		31.4	50.3	38.3	38.3	40.2	58.2	34.8
Q.III	38.3	48.8	20.8		32.3	50.8	38.7	38.7	46.9	41.0	34.4
Q.IV	39.7	50.3	25.7		31.6	49.6	46.1	46.2	52.7	29.6	39.9
2009/10											
Q.I	41.7	52.6	24.1		35.6	49.0	43.9	43.9	57.3	30.4	41.4
Q.II	43.7	53.1	24.4		41.6	48.3	40.8	40.8	59.6	37.2	43.3
Q.III	43.6	52.0	26.7		40.8	50.0	38.2	38.2	63.7	38.1	47.8
Q.IV	43.9	50.9	28.1		40.8	54.4	44.1	44.2	65.4	53.6	47.5
2010/11											
Q.I	44.8	52.0	30.9		41.0	54.9	51.8	51.8	62.2	57.1	46.8
Q.II	47.1	50.6	33.0		42.8	63.8	53.3	53.3	65.3	48.9	55.4
Q.III	50.6	54.3	32.6		49.1	68.7	52.8	52.8	60.6	46.7	69.6
Q.IV	54.4	62.6	36.3		44.8	70.5	57.3	57.3	63.5	76.2	74.5
2011/12											
Q.I	58.6	67.8	41.4		45.7	67.3	58.2	58.2	68.1	93.6	76.0
Q.II	64.5	74.8	41.1		55.8	67.5	55.4	55.5	74.6	91.3	85.0
Q.III	71.1	78.1	44.9		57.4	67.5	57.1	64.1	74.5	84.7	99.8
Q.IV	75.6	81.4	56.7		61.4	68.6	56.9	76.6	80.0	95.2	93.5
2012/13											
Q.I	79.7	85.6	64.7		69.6	69.0	60.6	79.2	84.3	86.1	95.9
Q.II	79.7	86.3	62.4		75.2	68.5	61.9	71.1	80.6	82.0	92.0
Q.III	77.0	83.0	66.9		74.5	68.2	65.2	59.4	83.9	85.0	86.6
Q.IV	78.4	85.2	75.9		74.8	71.1	72.4	66.1	85.4	72.9	83.7
2013/14											
Q.I	84.4	91.9	75.3		78.6	70.3	71.8	87.9	86.3	74.3	81.5
Q.II	84.3	96.1	73.5		81.7	70.4	73.3	64.6	86.0	80.3	83.4
Q.III	82.9	91.5	76.5		80.4	71.4	77.0	66.5	86.3	78.3	87.8
Q.IV	85.8	90.5	79.7		81.2	75.7	78.1	76.0	84.4	96.6	97.4
2014/15											
Q.I	87.7	90.5	78.9		79.5	80.5	85.5	76.1	94.8	124.9	100.4
Q.II	87.3	88.9	81.4		79.0	74.7	83.9	81.3	105.9	111.2	104.2
Q.III	87.6	89.5	82.9		80.3	82.1	86.2	80.1	102.4	108.8	99.3
Q.IV	94.0	88.0	83.6		87.2	92.1	88.6	87.6	95.9	185.9	98.8
2015/16											
Q.I	103.7	92.3	86.8		87.9	99.4	98.2	103.6	86.7	296.9	97.7
Q.II	101.8	94.6	80.8		88.4	92.4	96.9	110.3	81.2	244.1	96.2
Q.III	99.6	98.7	85.5		93.8	86.4	102.5	104.2	84.9	159.5	96.6
Q.IV	101.6	95.6	96.3		101.0	88.9	100.9	118.8	86.3	142.8	96.3
2016/17											
Q.I	104.0	99.0	97.9		97.1	93.4	100.7	135.7	85.1	137.8	97.7
Q.II	103.8	101.3	98.7	100.0	106.6	95.7	100.5	110.3	92.8	115.4	102.4
Q.III	102.3	100.4	99.6	102.6	102.5	103.3	101.6	105.5	100.8	112.0	103.0
Q.IV	105.2	102.1	101.8	103.3	100.9	114.9	100.6	114.0	102.3	136.6	102.3
2017/18											
Q.I	109.8	111.3	103.7	109.6	101.4	115.8	102.8	120.5	102.9	137.9	104.6
Q.II	115.8	119.6	118.4	116.3	103.4	107.1	105.8	126.4	115.2	139.3	112.7
Q.III	117.0	120.5	127.9	137.4	104.5	113.5	109.2	117.8	125.4	141.4	112.9
Q.IV	116.2	121.3	139.0	157.3	105.5	98.1	113.8	116.3	97.3	141.0	116.5
2018/19											
Q.I	124.2	134.6	140.1	156.7	105.7	105.7	123.1	148.0	81.3	129.2	119.2
Q.II	124.3	135.6	156.3	160.9	111.7	103.0	119.1	138.5	81.1	101.5	116.5
Q.III	126.1	138.6	163.2	163.4	114.0	101.6	116.4	137.8	92.0	92.5	112.5
Q.IV	136.2	150.3	176.2	165.3	119.5	90.2	120.6	165.4	103.7	95.2	118.7
2019/20											
Q.I	151.7	167.5	192.0	171.2	121.3	164.1	128.5	188.5	117.4	101.4	123.6
Q.II	159.8	179.7	197.0	183.7	129.1	168.3	128.4	199.1	113.3	100.3	127.6
Q.III	158.7	180.3	210.5	178.2	121.2	161.1	138.1	189.9	115.7	100.2	137.1
Q.IV	174.6	200.4	209.9	188.5	127.9	172.6	140.5	214.7	144.4	140.6	146.7
2020/21											
Q.I	179.9	188.1	210.0	195.2	136.9	172.5	141.2	266.7	145.7	182.4	146.9
Q.II	187.5	202.7	202.2	196.1	160.7	213.7	144.5	224.0	135.3	183.0	155.6
Q.III	195.6	216.0	205.3	206.9	180.8	203.4	145.4	205.4	137.6	200.7	160.4

Source: Central Statistical Agency

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Table 22 (F2): Regional States' Consumer Price Index (Food)

December 100 = 2016

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AMHARA											
2007/08											
Q.I	28.7	30.4	20.9		20.6	29.9	17.4	28.6	36.6	36.6	23.4
Q.II	30.5	32.7	22.2		21.4	33.2	20.0	32.8	35.2	37.0	27.6
Q.III	31.7	34.7	23.5		21.6	36.5	21.7	35.6	38.7	34.2	30.4
Q.IV	38.6	44.4	24.6		24.3	41.5	22.9	37.5	45.6	41.0	30.8
2008/09											
Q.I	50.7	62.3	26.2		29.8	41.4	26.9	44.2	57.1	46.3	30.6
Q.II	48.2	61.5	27.3		30.4	40.2	25.0	41.0	63.4	36.6	31.7
Q.III	43.1	56.9	28.0		31.7	38.9	28.8	47.3	74.1	23.5	31.4
Q.IV	42.3	56.2	30.3		33.3	39.5	32.5	53.4	75.6	18.0	31.8
2009/10											
Q.I	43.8	57.6	29.9		34.8	39.1	31.1	51.1	76.2	20.1	34.3
Q.II	42.9	56.3	30.9		36.1	36.8	29.2	47.9	77.9	22.4	42.2
Q.III	42.2	53.4	32.7		36.7	37.5	31.4	51.6	78.5	24.7	45.0
Q.IV	42.8	53.1	33.5		37.2	34.3	32.1	52.8	80.3	32.8	44.4
2010/11											
Q.I	43.6	52.5	33.9		37.8	42.8	35.5	58.2	79.3	37.3	45.3
Q.II	44.8	51.5	34.5		41.2	51.3	40.2	66.0	80.6	35.9	50.9
Q.III	47.0	53.2	32.4		42.1	55.7	42.8	70.2	78.0	36.9	67.4
Q.IV	56.6	59.4	37.3		44.8	76.4	43.2	70.9	81.3	52.8	87.5
2011/12											
Q.I	63.0	65.1	45.2		47.3	78.8	42.4	69.5	80.5	61.9	90.2
Q.II	66.7	70.6	49.9		50.1	72.9	44.0	72.2	81.6	62.6	95.6
Q.III	68.6	74.9	54.8		53.1	71.8	49.7	80.5	82.0	50.4	99.1
Q.IV	74.4	82.0	64.6		56.0	76.4	50.7	83.9	82.3	57.9	93.0
2012/13											
Q.I	79.1	87.7	70.1		57.5	76.1	53.3	87.0	81.8	66.4	87.7
Q.II	78.5	88.4	70.6		66.5	74.3	63.0	81.8	81.7	67.8	84.5
Q.III	78.1	87.2	72.0		70.1	74.0	64.6	80.3	81.6	68.3	81.3
Q.IV	80.3	90.6	73.1		72.3	77.9	64.3	80.2	81.6	72.9	79.5
2013/14											
Q.I	83.6	96.6	75.2		73.0	77.6	67.3	83.8	81.5	75.0	79.6
Q.II	83.0	98.4	75.0		74.5	77.2	70.9	79.0	81.5	74.1	80.7
Q.III	81.5	88.3	76.4		74.9	77.0	70.7	86.0	82.1	73.4	80.5
Q.IV	82.7	90.2	76.5		75.9	80.2	71.2	82.4	82.5	76.8	88.3
2014/15											
Q.I	83.8	93.9	77.9		78.6	84.6	74.7	80.9	81.8	74.6	95.7
Q.II	84.0	92.2	77.4		79.0	86.2	71.1	84.2	82.0	73.5	99.3
Q.III	84.7	88.9	79.8		82.1	93.4	76.7	88.5	82.5	73.1	99.6
Q.IV	86.3	91.5	82.6		89.9	100.7	79.0	86.9	82.3	75.2	94.8
2015/16											
Q.I	91.5	96.3	84.7		88.7	107.6	84.6	99.5	82.3	77.6	92.5
Q.II	92.7	99.0	85.7		88.9	104.3	89.1	101.6	82.2	77.9	89.6
Q.III	93.0	99.6	87.4		94.0	98.0	92.5	100.7	95.8	79.2	88.2
Q.IV	95.1	99.4	92.6		96.7	101.9	90.5	105.5	102.1	80.2	87.0
2016/17											
Q.I	101.3	104.5	98.7		100.3	100.6	99.0	111.2	98.9	91.2	92.0
Q.II	102.3	102.3	99.6		100.6	98.9	98.5	102.6	97.0	105.6	99.5
Q.III	105.4	101.2	102.1	98.9	103.3	104.5	100.3	104.8	102.7	114.6	100.2
Q.IV	110.1	108.2	108.9	100.4	112.1	103.0	107.6	102.0	102.6	125.6	98.8
2017/18											
Q.I	118.2	128.1	116.5	101.1	118.5	103.0	128.7	104.0	102.8	128.8	101.7
Q.II	119.9	125.0	116.0	104.2	127.8	103.8	128.4	113.5	101.9	129.6	105.5
Q.III	122.0	133.3	132.0	72.2	128.4	106.1	134.9	103.2	102.7	130.1	106.0
Q.IV	127.7	143.0	140.4	0.0	136.5	107.7	139.7	109.9	103.4	131.3	107.2
2018/19											
Q.I	133.9	150.4	145.6	0.0	139.5	107.9	135.1	129.0	103.3	128.4	109.2
Q.II	132.9	149.6	144.4	0.0	143.8	143.8	107.0	135.7	121.2	103.9	132.6
Q.III	136.6	153.6	148.7	0.0	143.6	107.8	142.8	128.4	103.7	135.1	108.4
Q.IV	149.3	169.1	170.1	0.0	152.7	111.3	155.2	144.0	115.3	144.6	108.8
2019/20											
Q.I	161.4	190.2	178.9	0.0	164.5	115.1	179.7	159.9	120.5	149.0	110.4
Q.II	161.0	199.0	179.9	0.0	166.1	115.2	187.3	142.1	120.8	151.5	110.3
Q.III	174.2	199.3	184.9	0.0	170.9	123.7	191.0	151.4	120.3	191.3	119.6
Q.IV	187.5	213.7	194.7	0.0	181.3	136.8	188.7	158.9	121.2	210.7	133.3
2020/21											
Q.I	200.0	238.1	194.3	0.0	187.6	142.7	188.0	181.9	119.5	208.1	143.3
Q.II	197.9	245.6	202.5	0.0	192.4	150.7	197.8	159.9	139.0	200.8	150.2
Q.III	199.2	252.1	204.8	0.0	198.3	165.8	211.8	157.3	151.8	192.2	158.8

Source: Central Statistical Agency

Table 22 (F3): Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
BENISHANGUL GUMUZ											
2007/08											
Q.I	27.1	34.4	27.4		22.3	29.3	16.5	29.6	38.9	31.3	25.6
Q.II	29.9	37.5	26.8		22.6	31.2	16.6	29.7	37.6	39.0	26.0
Q.III	33.8	44.1	27.7		23.2	34.8	18.7	33.4	42.6	40.0	27.0
Q.IV	39.1	53.4	31.3		25.0	38.8	19.2	34.3	44.6	39.7	28.3
2008/09											
Q.I	57.2	82.9	37.1		31.7	40.1	24.3	43.5	56.1	47.7	29.5
Q.II	51.0	78.6	38.1		33.6	41.9	26.0	46.5	61.2	36.6	28.2
Q.III	44.4	70.2	36.9		35.0	40.1	26.1	46.8	69.4	29.4	26.3
Q.IV	45.4	71.4	36.6		35.9	44.6	25.4	45.4	72.4	22.6	27.8
2009/10											
Q.I	49.5	75.8	38.9		39.1	41.8	25.6	45.9	73.0	21.2	33.4
Q.II	45.1	68.1	35.2		40.7	40.5	24.6	44.0	75.3	23.0	43.6
Q.III	40.8	59.7	34.4		44.8	42.9	24.2	43.3	79.7	29.1	41.3
Q.IV	39.5	53.6	37.7		43.3	45.7	25.8	46.2	81.7	39.0	41.0
2010/11											
Q.I	38.1	51.4	37.9		45.4	43.5	28.7	51.3	79.2	33.2	47.8
Q.II	39.2	49.7	42.0		47.4	45.8	28.2	50.6	83.1	35.2	57.8
Q.III	44.0	55.4	37.3		48.8	68.8	32.9	58.9	76.0	35.8	71.7
Q.IV	60.5	72.3	42.3		51.7	86.9	37.5	67.2	86.8	51.6	100.7
2011/12											
Q.I	70.9	88.7	50.4		55.6	76.5	35.6	63.8	85.2	55.1	106.9
Q.II	76.5	96.0	53.7		61.8	87.3	38.2	68.5	88.5	69.4	106.3
Q.III	76.1	92.1	56.1		65.1	90.5	54.1	79.5	90.4	53.0	85.1
Q.IV	81.1	98.9	65.2		68.0	90.1	70.7	80.6	95.7	61.8	80.6
2012/13											
Q.I	84.6	102.1	72.4		69.4	93.7	70.9	86.4	98.9	61.2	80.7
Q.II	83.4	103.3	73.0		75.0	98.0	75.0	77.4	99.0	62.4	80.1
Q.III	79.9	95.5	76.7		88.5	103.2	74.5	68.9	97.3	62.0	77.9
Q.IV	79.6	96.7	73.6		93.8	96.9	70.8	69.5	94.9	61.9	77.1
2013/14											
Q.I	87.2	118.1	75.6		95.8	95.7	63.0	76.8	94.7	58.8	76.1
Q.II	92.7	134.5	77.7		92.7	96.4	73.8	73.8	94.6	62.1	81.2
Q.III	85.0	107.3	75.1		91.7	99.3	83.2	75.7	92.1	61.3	85.5
Q.IV	85.4	103.0	77.4		96.1	97.3	68.8	77.9	95.8	63.9	94.8
2014/15											
Q.I	83.9	101.2	77.7		84.0	94.8	57.9	76.3	90.3	62.1	97.3
Q.II	84.9	95.5	76.3		88.1	98.8	67.8	82.2	89.0	66.6	102.0
Q.III	88.1	97.9	79.9		88.8	99.0	71.7	92.1	92.2	70.1	86.5
Q.IV	90.6	92.3	85.5		91.9	104.6	70.5	94.0	89.9	85.4	84.0
2015/16											
Q.I	99.9	99.3	92.1		92.0	100.4	70.8	104.3	92.3	109.5	84.0
Q.II	99.9	99.2	94.0		83.5	97.1	89.0	106.2	94.6	107.8	80.1
Q.III	94.6	92.7	96.2		84.7	99.3	87.3	99.8	101.3	94.5	80.3
Q.IV	95.9	87.6	99.2		99.6	102.3	83.6	104.8	108.3	98.9	80.1
2016/17											
QI	100.1	94.1	102.9		102.7	100.3	95.1	113.5	105.5	93.9	89.3
QII	100.4	100.7	100.2	100.0	102.6	100.5	94.6	99.4	101.0	101.6	100.2
QIII	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
QIV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
QI	117.8	142.8	119.5	106.7	107.4	106.6	90.1	117.7	109.2	87.4	92.1
QII	121.5	148.1	118.9	120.8	106.1	106.9	101.7	116.7	110.6	112.8	95.9
QIII	119.9	132.8	122.4	120.8	107.1	109.4	82.6	115.3	111.6	153.6	95.5
QIV	121.2	139.7	132.8	120.8	108.8	111.8	115.9	105.5	109.5	148.9	98.8
2018/19											
QI	129.2	145.6	144.0	119.3	111.7	106.4	109.2	128.3	109.9	132.3	106.8
QII	130.2	148.6	144.2	120.8	114.3	110.1	118.9	129.0	111.4	135.2	100.7
QIII	132.8	150.3	148.0	120.8	115.4	117.4	168.2	126.9	109.4	154.2	99.3
QIV	142.9	152.8	161.0	129.3	117.8	119.6	166.1	156.3	120.6	156.9	100.2
2019/20											
QI	164.5	186.6	179.5	138.0	120.3	124.8	126.0	194.2	125.8	160.1	101.3
QII	166.7	201.4	179.2	135.0	123.1	122.9	129.7	183.9	126.2	161.4	104.1
QIII	173.0	204.4	182.3	135.0	123.6	129.3	132.6	183.3	126.5	207.0	115.3
QIV	190.9	216.0	187.0	149.5	127.3	144.7	161.1	208.5	123.0	271.6	127.6
2020/21											
QI	222.6	251.8	204.9	152.3	130.8	150.9	143.8	259.4	128.9	347.7	135.7
QII	220.5	261.9	220.9	143.8	122.0	167.3	143.0	220.1	150.5	335.3	153.8
QIII	217.6	248.2	213.4	155.3	113.6	174.3	203.4	214.4	160.3	367.4	153.1

Source: Central Statistical Agency

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Table 22 (F4): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
DIRE DAWA											
2007/08											
Q.I	28.0	30.3	20.1		17.5	41.3	23.2	20.6	53.0	47.8	23.9
Q.II	28.7	30.9	20.5		18.2	48.1	24.4	21.6	53.3	44.1	24.9
Q.III	32.3	36.7	21.0		19.8	55.1	37.0	32.8	58.7	44.8	25.9
Q.IV	38.5	47.2	23.6		25.0	61.9	42.6	37.8	64.2	55.4	26.9
2008/09											
Q.I	47.2	62.7	25.5		27.5	65.5	42.0	37.3	67.1	58.6	28.6
Q.II	47.4	66.3	25.5		29.9	61.5	38.7	34.3	67.8	46.1	31.0
Q.III	46.6	64.4	25.5		30.6	61.5	45.7	40.6	68.9	34.5	32.1
Q.IV	46.7	64.2	26.3		32.9	61.2	44.9	39.9	70.0	23.1	31.1
2009/10											
Q.I	47.5	64.6	28.1		34.3	60.0	46.1	40.9	70.0	24.9	32.4
Q.II	46.6	62.8	26.2		36.7	59.3	35.0	31.0	70.2	26.8	36.5
Q.III	47.5	62.2	27.5		36.7	61.1	41.2	36.6	70.4	28.7	38.6
Q.IV	48.3	60.9	31.0		33.0	63.4	48.0	42.6	70.4	42.9	38.5
2010/11											
Q.I	48.3	60.5	31.9		33.7	65.5	55.8	49.5	70.4	43.7	34.3
Q.II	50.9	61.4	32.3		36.8	77.8	62.5	55.5	71.3	38.2	35.0
Q.III	53.5	62.8	28.1		40.4	84.7	67.2	59.7	71.2	36.8	43.8
Q.IV	62.4	70.0	31.6		44.0	103.0	66.7	59.2	73.1	62.3	56.6
2011/12											
Q.I	68.0	74.2	41.1		48.3	103.0	65.9	58.5	72.5	75.9	63.7
Q.II	69.6	77.3	44.6		47.8	95.3	61.9	54.9	74.7	68.5	67.8
Q.III	71.4	76.8	45.3		55.6	96.0	63.1	62.0	74.9	55.2	73.9
Q.IV	75.3	80.1	57.0		59.5	88.2	63.4	70.0	75.5	58.6	83.7
2012/13											
Q.I	77.8	83.6	66.4		64.9	82.9	69.0	69.6	76.4	63.8	89.8
Q.II	77.7	85.1	65.7		65.2	84.8	75.5	63.6	75.6	64.6	92.8
Q.III	76.0	84.2	67.0		65.5	88.9	79.0	54.8	75.3	66.4	92.3
Q.IV	78.3	84.3	66.8		60.8	89.0	82.6	66.1	77.0	72.2	90.9
2013/14											
Q.I	84.6	89.6	67.3		65.8	85.3	80.1	82.2	77.8	75.6	95.3
Q.II	84.4	94.4	66.6		63.9	88.3	78.4	68.1	79.6	75.7	98.3
Q.III	81.4	89.8	66.3		65.4	84.0	82.2	66.0	79.5	75.8	94.6
Q.IV	81.6	89.0	68.4		68.7	85.3	83.1	66.7	79.7	76.8	94.5
2014/15											
Q.I	88.0	93.5	67.6		74.9	113.0	79.3	76.7	79.7	75.2	97.0
Q.II	89.7	95.3	72.8		75.2	113.1	86.7	78.3	84.6	75.8	96.7
Q.III	89.7	94.1	77.5		75.7	113.2	93.6	81.7	80.0	77.0	92.5
Q.IV	90.7	94.7	82.6		87.0	90.1	91.3	88.9	80.0	76.3	91.7
2015/16											
Q.I	90.4	95.1	89.0		91.9	89.9	94.9	83.7	80.9	76.9	90.4
Q.II	91.2	94.5	88.9		85.1	89.9	97.8	91.2	84.6	77.0	89.5
Q.III	92.4	98.1	91.6		89.7	89.9	103.3	84.9	89.4	78.1	88.6
Q.IV	97.7	98.0	95.5		96.2	90.1	105.0	103.9	100.0	79.0	99.0
2016/17											
QI	100.8	102.1	100.2		100.3	96.6	107.3	104.4	100.0	79.7	101.3
QII	101.5	100.4	101.5	100.0	100.7	100.0	99.8	106.2	99.9	99.7	99.7
QIII	101.5	99.8	101.4	101.2	101.9	100.1	106.8	103.9	105.3	103.4	101.6
QIV	103.3	101.9	101.9	104.6	102.6	100.3	108.7	106.8	107.7	103.7	102.9
2017/18											
QI	105.8	105.4	106.3	101.0	111.7	102.5	124.6	103.6	109.2	111.0	109.7
QII	111.5	111.4	110.3	125.9	112.1	103.1	128.7	113.4	110.8	114.0	114.0
QIII	112.3	112.6	113.1	134.3	115.0	105.2	143.1	113.6	109.1	105.3	115.3
QIV	124.2	122.4	129.5	130.8	122.6	108.1	133.8	124.1	94.4	187.4	117.2
2018/19											
QI	133.8	130.5	135.7	133.3	131.4	109.6	129.5	139.4	95.0	220.2	118.7
QII	129.1	136.0	138.2	131.8	131.0	109.0	140.7	117.4	95.0	188.5	109.4
QIII	133.8	141.6	140.1	134.6	131.5	110.7	158.2	122.5	95.0	192.9	119.5
QIV	150.3	150.5	162.8	150.0	142.4	113.8	162.9	162.9	110.0	198.6	116.4
2019/20											
QI	162.6	166.7	177.7	155.1	155.9	112.0	157.5	176.1	108.9	215.4	120.6
QII	169.9	175.6	178.9	148.1	162.2	115.5	176.9	184.3	110.0	220.9	133.6
QIII	167.3	177.1	190.2	154.8	155.7	114.7	192.8	162.5	109.7	236.2	139.4
QIV	173.0	179.9	190.2	159.0	155.4	121.4	191.7	173.2	110.8	261.0	145.2
2020/21											
QI	216.5	202.8	208.1	159.5	168.3	133.6	177.9	267.6	120.0	433.4	152.0
QII	204.1	210.4	210.1	160.0	171.3	150.7	190.9	205.5	126.1	367.7	153.7
QIII	215.4	224.1	212.3	183.6	178.8	186.4	215.6	192.7	136.1	466.1	149.9

Source: Central Statistical Agency

Table 22 (F5): Regional States' Consumer Price Index (Food)

December 100 = 2016

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
GAMBELLA											
2007/08											
Q.I	23.8	28.0	24.2		14.3	142.0	19.7	16.9	24.7	51.7	27.4
Q.II	25.1	29.1	24.0		14.4	151.7	21.0	18.0	25.3	60.3	31.5
Q.III	26.3	29.6	24.3		14.4	162.5	27.8	23.9	29.2	60.3	32.6
Q.IV	31.4	47.6	26.2		13.9	175.2	29.1	25.0	32.8	60.6	33.6
2008/09											
Q.I	52.7	79.5	26.8		16.6	178.2	37.4	32.2	39.0	61.4	33.8
Q.II	46.2	71.8	29.2		23.7	176.3	40.4	34.7	40.7	55.3	32.8
Q.III	39.5	63.8	29.8		23.4	178.1	37.8	32.5	42.3	31.0	29.1
Q.IV	42.1	67.1	29.1		23.5	173.9	38.6	33.2	43.1	29.8	28.2
2009/10											
Q.I	45.4	71.3	30.7		24.8	167.7	38.3	32.9	45.4	24.0	35.2
Q.II	40.6	65.1	31.1		25.9	173.7	40.3	34.6	46.8	24.7	42.0
Q.III	39.2	62.8	31.3		28.1	174.8	39.5	33.9	47.4	27.5	37.7
Q.IV	38.4	60.4	35.3		29.4	182.5	41.5	35.6	49.2	40.2	38.6
2010/11											
Q.I	39.4	57.9	35.5		31.7	184.8	43.0	37.0	47.9	49.9	48.0
Q.II	41.6	57.7	35.9		30.5	206.0	49.0	42.1	50.0	51.6	66.5
Q.III	43.4	59.5	35.3		31.5	231.1	48.0	41.3	50.1	51.8	83.6
Q.IV	52.9	69.2	35.7		32.4	280.0	51.0	43.8	54.6	71.0	99.9
2011/2012											
Q.I	60.7	78.4	40.0		35.0	295.6	54.3	46.6	61.3	75.9	103.7
Q.II	66.3	83.4	49.6		38.5	319.9	65.0	55.8	59.4	78.4	111.9
Q.III	71.3	88.5	57.4		45.5	107.9	68.6	68.1	62.3	61.7	96.5
Q.IV	76.9	95.2	62.6		48.4	111.8	73.8	79.6	65.8	64.3	89.7
2012/13											
Q.I	78.8	99.9	64.6		48.4	109.4	82.9	78.4	65.5	73.1	81.8
Q.II	75.0	83.3	69.0		47.9	109.8	86.1	75.0	65.3	79.2	79.6
Q.III	74.1	77.3	72.8		50.4	109.4	90.7	71.2	64.9	81.1	80.0
Q.IV	78.1	87.1	73.9		56.9	109.1	97.9	72.8	65.0	81.5	79.0
2013/14											
Q.I	81.4	98.2	74.7		58.5	108.9	71.0	75.1	66.3	81.6	76.8
Q.II	82.3	99.7	74.9		60.0	109.0	52.1	77.1	67.2	82.2	79.8
Q.III	81.7	89.6	78.8		60.3	109.5	75.0	81.8	67.9	82.9	78.0
Q.IV	85.9	95.6	80.8		60.3	111.0	96.4	82.6	69.8	82.0	103.7
2014/15											
Q.I	86.6	104.2	78.9		59.0	109.6	86.9	77.7	66.8	85.4	102.1
Q.II	84.0	88.8	80.4		58.8	106.7	93.8	80.5	70.0	85.9	114.7
Q.III	87.1	85.7	81.9		74.3	100.8	90.7	98.3	71.7	84.7	105.3
Q.IV	88.8	92.3	87.9		74.2	103.0	89.1	92.7	73.0	84.2	87.3
2015/16											
Q.I	96.8	99.9	96.5		79.6	105.2	98.5	106.2	75.0	89.4	91.5
Q.II	93.2	90.5	94.5		82.4	106.1	99.2	105.8	74.2	84.7	85.4
Q.III	93.1	95.8	93.7		84.2	105.1	99.6	99.1	78.0	86.2	74.4
Q.IV	98.0	102.6	95.5		86.7	109.3	99.7	107.3	91.6	90.9	78.2
2016/17											
Q.I	101.1	104.6	97.1		92.2	104.3	99.6	110.4	101.7	99.2	88.8
Q.II	99.5	99.9	100.8	100.0	91.8	98.0	100.0	100.7	98.3	99.0	100.6
Q.III	102.2	99.5	103.4	100.0	90.2	97.5	128.9	107.8	91.8	129.2	100.2
Q.IV	106.5	113.6	105.9	100.0	89.8	106.0	65.1	104.0	92.2	140.1	98.5
2017/18											
Q.I	111.7	134.7	107.9	100.0	93.1	102.1	71.1	96.7	92.7	131.4	98.7
Q.II	109.3	118.1	114.2	102.3	93.9	106.5	82.9	101.1	109.0	133.8	103.5
Q.III	110.1	119.6	118.1	96.4	96.5	113.5	94.2	99.0	97.6	137.6	103.4
Q.IV	120.6	138.5	131.7	106.9	104.8	118.3	108.7	103.0	96.7	138.9	110.1
2018/19											
Q.I	127.8	148.3	137.7	109.4	120.8	119.1	121.8	107.1	95.8	135.5	122.5
Q.II	125.0	130.8	152.1	111.8	111.8	125.9	119.6	78.8	111.2	95.8	147.8
Q.III	129.1	135.1	162.3	111.3	140.5	124.2	109.8	113.6	97.4	141.2	117.8
Q.IV	137.3	151.6	161.6	108.0	138.9	126.9	157.7	125.5	98.3	147.4	114.6
2019/20											
Q.I	149.2	175.0	170.2	104.6	138.6	132.8	170.5	140.6	109.4	152.3	110.5
Q.II	147.6	164.7	174.6	108.5	144.7	127.7	177.0	140.1	112.9	163.4	113.9
Q.III	159.3	183.6	193.0	116.6	163.3	124.0	168.5	146.8	112.4	183.6	109.3
Q.IV	181.3	205.5	206.9	135.7	204.7	158.0	144.6	167.5	117.0	222.9	114.7
2020/21											
Q.I	192.1	223.9	210.0	140.4	216.0	155.9	122.2	177.5	119.2	229.5	127.7
Q.II	190.6	216.1	208.0	140.4	210.4	172.2	127.6	169.6	134.4	237.1	145.1
Q.III	203.3	224.1	228.8	150.0	205.6	192.5	200.5	197.3	145.0	242.9	145.9

Source: Central Statistical Agency

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Table 22 (F6): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
HARARI											
2007/08											
Q.I	19.2	26.3	16.9		21.6	53.1	34.4	24.6	62.4	52.9	10.7
Q.II	19.7	27.1	16.5		21.5	58.2	35.5	25.4	63.1	49.7	11.2
Q.III	21.5	30.5	17.1		22.0	67.0	52.2	37.4	66.3	54.2	11.9
Q.IV	28.4	42.8	19.6		26.8	76.5	44.5	31.8	72.2	62.7	21.6
2008/09											
Q.I	35.7	60.9	22.4		33.0	81.2	52.3	37.4	75.8	69.8	23.5
Q.II	35.2	61.1	22.4		30.2	75.6	47.5	34.0	78.2	56.8	23.9
Q.III	34.1	58.3	21.3		25.3	75.6	49.2	35.2	79.5	43.1	25.0
Q.IV	34.7	56.9	21.9		29.3	71.6	48.0	34.4	79.9	30.6	27.8
2009/10											
Q.I	35.0	56.6	22.9		30.3	69.3	44.8	32.0	80.4	28.8	28.3
Q.II	35.1	54.4	23.0		30.3	70.6	43.6	31.2	79.5	28.7	31.2
Q.III	36.4	53.6	23.5		29.9	75.1	46.5	33.3	79.9	33.3	35.9
Q.IV	36.8	51.8	24.3		30.5	78.8	50.9	36.4	80.4	41.3	36.7
2010/11											
Q.I	38.2	52.0	26.8		33.2	80.0	62.5	44.7	80.1	41.7	37.2
Q.II	40.8	51.9	28.6		34.2	92.7	70.0	50.1	80.8	38.8	42.4
Q.III	44.8	52.1	25.4		36.4	107.1	78.4	56.1	81.7	42.3	56.3
Q.IV	48.8	60.1	33.3		44.9	135.3	72.4	51.8	83.6	63.0	56.2
2011/12											
Q.I	52.4	62.4	39.0		49.6	102.0	69.8	50.0	83.8	78.3	61.1
Q.II	54.8	66.4	40.1		49.7	104.0	64.3	46.0	84.1	79.5	66.4
Q.III	61.2	67.5	40.7		49.6	104.7	69.7	51.3	84.6	58.9	85.8
Q.IV	67.9	71.3	52.3		50.9	135.2	67.8	60.4	85.3	67.6	89.4
2012/13											
Q.I	70.1	76.5	57.6		52.3	103.5	73.9	58.7	85.7	71.7	97.1
Q.II	71.1	78.5	58.8		56.0	102.4	68.4	57.1	85.3	65.8	97.7
Q.III	69.1	76.8	58.4		58.2	97.5	73.4	49.2	84.7	67.5	91.7
Q.IV	73.2	78.4	67.2		59.0	97.6	74.1	63.5	85.7	67.0	84.8
2013/14											
Q.I	78.7	83.3	71.8		63.5	98.2	76.0	76.5	85.6	67.7	93.3
Q.II	78.4	88.3	68.5		59.2	98.3	67.5	65.7	84.9	66.6	88.1
Q.III	76.9	84.4	69.1		63.5	98.1	75.6	64.0	84.8	68.5	85.2
Q.IV	79.2	85.0	73.1		66.4	98.5	87.4	71.6	85.1	66.8	84.7
2014/15											
Q.I	84.8	91.7	79.0		71.0	99.6	82.3	79.3	84.7	65.0	87.9
Q.II	85.8	94.5	76.4		67.7	99.7	80.4	81.9	85.5	67.9	85.2
Q.III	86.2	93.9	76.4		70.4	100.2	111.7	82.6	85.1	77.6	77.5
Q.IV	90.0	96.8	83.5		72.1	101.3	107.2	85.6	84.2	97.0	74.7
2015/16											
Q.I	90.6	95.9	83.9		76.4	100.4	89.1	83.1	83.4	123.8	72.1
Q.II	92.1	95.1	84.7		80.1	102.1	83.0	91.2	84.5	128.3	73.4
Q.III	92.7	95.5	84.1		81.2	102.1	94.9	93.3	98.3	122.4	70.8
Q.IV	97.3	93.0	94.4		87.8	100.1	110.4	110.2	105.7	136.2	83.7
2016/17											
QI	102.3	99.1	101.3		92.6	100.1	98.1	120.1	106.4	113.7	87.9
QII	100.7	99.6	99.3		98.6	100.1	96.2	108.2	104.5	96.5	100.3
QIII	100.0	95.3	102.9	0.0	99.5	101.7	103.3	107.7	102.8	102.1	102.4
QIV	107.5	106.3	108.5	0.0	102.2	125.2	121.2	108.3	109.7	106.2	97.2
2017/18											
QI	110.8	112.9	105.2	0.0	108.4	135.9	143.1	101.6	114.7	110.2	99.5
QII	110.6	116.6	103.5	0.0	107.2	110.4	152.7	103.5	110.1	110.0	97.4
QIII	110.1	114.3	101.9	0.0	112.2	109.7	150.4	105.3	106.6	114.9	96.0
QIV	116.0	122.3	114.9	0.0	117.5	110.6	138.8	103.7	107.9	126.9	99.7
2018/19											
QI	123.5	129.1	121.5	0.0	130.1	113.0	124.3	118.6	106.9	129.7	102.5
QII	123.7	135.0	122.5	0.0	132.2	112.6	129.0	103.9	108.2	127.7	98.2
QIII	125.9	136.6	119.5	0.0	135.8	113.7	137.6	110.9	109.1	130.8	99.6
QIV	138.8	140.5	146.3	0.0	146.3	116.5	170.2	147.5	116.8	141.6	100.7
2019/20											
QI	153.9	161.0	157.2	0.0	160.0	118.9	170.5	164.9	121.9	148.7	106.4
QII	160.0	175.5	158.2	0.0	162.7	117.4	181.3	158.3	142.3	147.7	107.1
QIII	159.2	176.1	162.5	0.0	161.0	117.7	183.1	143.0	145.9	157.1	119.2
QIV	173.0	191.5	166.4	0.0	165.0	117.9	187.4	178.9	129.4	170.6	127.4
2020/21											
QI	189.7	207.7	179.8	0.0	165.7	118.2	166.3	225.9	120.5	199.6	125.3
QII	192.4	219.6	180.5	0.0	180.0	118.6	185.7	192.7	159.1	201.6	126.2
QIII	193.2	223.3	183.8	0.0	187.2	118.5	217.7	174.3	159.9	208.2	134.0

Source: Central Statistical Agency

Table 22 (F7): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
OROMIA											
2007/08											
Q.I	24.7	26.3	21.1		19.5	24.4	22.0	22.3	23.2	62.8	26.9
Q.II	26.4	28.3	21.1		20.0	27.5	24.7	24.9	22.8	64.4	28.2
Q.III	29.5	32.3	22.9		22.7	30.0	31.1	31.4	25.4	65.9	29.0
Q.IV	37.5	43.1	25.8		25.6	33.9	34.6	35.0	27.9	75.0	31.3
2008/09											
Q.I	47.9	60.7	28.5		27.6	33.9	34.1	34.5	34.3	83.7	31.7
Q.II	43.0	56.1	28.6		28.4	32.0	33.5	33.9	35.8	62.9	32.6
Q.III	40.3	51.6	28.6		29.3	29.7	40.2	40.6	41.9	41.6	34.6
Q.IV	40.8	50.6	29.5		31.7	29.0	44.0	44.4	44.3	33.8	35.6
2009/10											
Q.I	41.0	52.2	30.1		32.1	29.8	37.5	37.9	45.3	34.8	37.4
Q.II	39.3	50.0	29.8		32.2	30.0	37.1	37.5	45.4	39.1	41.0
Q.III	39.7	50.0	30.6		33.6	30.2	40.5	41.0	49.6	45.8	42.0
Q.IV	39.9	48.4	31.6		34.5	32.4	42.4	42.9	50.8	59.6	41.4
2010/11											
Q.I	40.6	47.9	33.1		36.4	35.3	44.1	44.6	49.4	67.4	47.3
Q.II	43.2	47.5	33.0		38.4	43.3	52.5	53.0	51.5	60.1	58.4
Q.III	48.2	49.8	29.8		42.6	47.2	62.1	62.8	49.6	62.3	76.6
Q.IV	57.4	58.5	33.3		46.3	66.4	64.1	64.8	51.5	90.2	85.4
2011/12											
Q.I	62.1	64.9	42.0		48.2	69.0	56.8	57.4	52.6	100.3	84.6
Q.II	65.1	69.7	45.0		48.7	65.7	59.7	60.3	56.3	99.6	93.5
Q.III	70.3	74.2	51.7		55.5	68.5	65.2	71.5	58.2	89.8	92.4
Q.IV	76.1	79.7	62.4		63.1	74.4	64.1	80.7	58.0	94.5	83.8
2012/13											
Q.I	76.4	84.0	66.6		62.2	72.0	75.8	79.3	60.0	85.1	84.3
Q.II	75.0	83.8	67.6		62.9	68.8	87.2	72.9	62.7	79.0	80.9
Q.III	74.7	81.5	70.2		66.3	68.8	81.4	73.0	67.9	73.4	77.1
Q.IV	75.7	83.0	70.3		66.7	71.4	79.8	75.4	67.4	73.5	75.2
2013/14											
Q.I	79.2	90.0	73.7		68.5	70.6	83.7	77.5	72.2	74.5	74.7
Q.II	81.3	95.3	75.1		68.8	69.9	82.3	75.3	71.5	76.1	75.6
Q.III	79.0	83.1	76.2		72.0	73.1	86.1	79.0	70.4	73.3	76.7
Q.IV	82.4	87.3	78.1		74.7	77.4	80.5	81.5	71.7	86.9	90.4
2014/15											
Q.I	87.0	92.2	80.5		76.4	85.8	86.5	80.6	70.9	111.2	93.1
Q.II	87.7	90.6	81.1		77.5	87.8	85.1	85.6	73.8	102.3	95.0
Q.III	91.3	86.9	83.2		82.9	91.7	88.4	96.4	71.9	111.6	87.7
Q.IV	98.3	90.2	86.6		92.2	100.3	88.1	101.8	75.2	156.2	80.9
2015/16											
Q.I	105.6	95.4	91.7		92.8	101.0	94.2	101.6	73.4	238.9	78.3
Q.II	104.0	95.0	94.0		94.8	96.5	99.1	105.0	74.7	202.7	78.8
Q.III	100.5	96.0	94.2		99.8	95.4	101.7	101.3	78.0	141.5	74.5
Q.IV	102.7	97.8	96.4		104.9	98.5	102.4	112.3	77.4	134.9	78.8
2016/17											
Q.I	104.9	102.7	100.2		102.2	99.5	100.3	117.9	83.8	128.0	89.1
Q.II	101.8	103.5	99.3		101.2	99.4	100.3	102.3	92.2	110.9	98.0
Q.III	101.6	99.1	98.9	0.0	104.6	100.8	104.5	107.8	89.1	107.1	95.3
Q.IV	108.8	110.1	104.2	0.0	112.3	96.3	106.9	120.7	85.7	116.2	93.2
2017/18											
Q.I	112.9	123.9	108.0	0.0	112.6	94.5	124.6	113.4	86.7	124.1	97.7
Q.II	116.2	129.8	112.0	0.0	113.7	88.7	135.5	114.4	82.9	128.8	106.3
Q.III	116.6	123.1	117.6	0.0	119.6	83.7	140.5	124.2	79.4	139.5	101.1
Q.IV	120.3	132.4	124.6	0.0	130.7	80.8	142.7	119.4	80.0	143.5	105.9
2018/19											
Q.I	123.7	136.6	128.4	0.0	134.7	82.2	146.2	122.9	74.9	145.3	111.5
Q.II	124.5	137.2	129.1	0.0	137.0	85.1	148.7	124.7	76.5	143.4	109.6
Q.III	128.0	138.6	135.0	0.0	143.0	83.8	153.0	136.0	79.6	152.7	102.3
Q.IV	143.1	154.9	147.1	0.0	155.3	93.4	164.7	167.3	87.3	152.9	105.2
2019/20											
Q.I	152.2	173.8	158.5	0.0	152.9	92.6	181.5	172.9	92.3	159.1	111.5
Q.II	154.5	181.7	162.7	0.0	151.7	87.9	188.7	172.0	83.8	159.8	115.0
Q.III	160.7	182.3	163.7	0.0	157.9	95.1	189.7	185.5	83.7	171.4	122.0
Q.IV	175.5	203.1	172.6	0.0	164.9	97.5	187.0	209.9	86.7	178.9	128.5
2020/21											
Q.I	187.6	217.7	174.3	0.0	166.3	102.3	187.4	225.3	84.9	194.7	145.3
Q.II	189.3	224.8	176.8	0.0	170.6	114.1	185.3	207.0	93.7	199.7	154.4
Q.III	198.5	233.2	183.1	0.0	188.2	127.1	188.6	217.9	99.6	213.6	153.9

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 22 (F8): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SNNPR											
2007/08											
Q.I	22.4	25.1	21.1		19.9	34.3	20.3	17.8	36.3	24.7	30.4
Q.II	23.4	26.2	21.7		21.0	37.7	22.3	19.6	35.9	28.7	31.9
Q.III	26.3	28.6	22.8		22.0	44.4	28.2	24.8	40.9	28.5	33.8
Q.IV	34.4	41.3	26.0		24.8	48.8	33.9	29.8	47.1	32.7	37.0
2008/09											
Q.I	43.6	59.9	29.7		26.8	47.6	30.1	26.4	55.5	36.7	39.5
Q.II	38.0	53.7	29.3		28.2	47.6	30.6	26.9	59.9	27.7	36.9
Q.III	35.5	47.9	27.4		30.3	46.4	33.7	29.6	66.9	19.2	34.2
Q.IV	36.8	49.2	28.8		31.6	50.8	36.7	32.2	68.2	15.1	35.4
2009/10											
Q.I	37.2	50.8	30.6		33.4	48.0	33.5	29.4	69.1	14.8	43.6
Q.II	37.0	48.2	30.8		35.4	48.8	37.1	32.6	71.5	18.4	43.3
Q.III	36.8	47.3	31.0		36.9	48.7	37.8	33.2	74.3	21.9	40.5
Q.IV	35.8	46.3	32.6		36.8	49.5	35.3	31.0	75.6	28.8	41.7
2010/11											
Q.I	35.9	44.1	33.2		37.3	50.4	39.3	34.6	75.7	36.7	50.1
Q.II	38.2	44.6	33.9		40.7	59.4	45.3	39.8	80.2	29.0	61.0
Q.III	44.6	50.5	29.4		43.6	67.5	56.4	49.6	80.7	32.4	92.1
Q.IV	55.5	60.7	33.1		46.4	89.5	62.6	55.0	85.1	45.5	115.0
2011/12											
Q.I	59.5	69.9	43.1		48.1	77.6	48.9	43.0	88.0	49.0	121.7
Q.II	61.0	70.6	47.8		50.5	74.7	59.3	52.1	90.7	50.7	115.0
Q.III	66.4	73.3	54.3		56.5	81.1	63.4	62.0	94.1	51.6	112.6
Q.IV	72.9	82.7	63.9		58.1	91.8	62.8	68.6	95.1	54.1	103.0
2012/13											
Q.I	74.7	89.9	68.9		58.8	82.7	69.2	68.7	91.2	53.8	98.7
Q.II	73.8	78.8	69.4		61.1	81.0	81.2	73.1	92.6	52.2	93.7
Q.III	74.4	77.4	71.2		63.9	82.3	73.7	75.6	94.9	51.1	84.4
Q.IV	76.1	85.6	75.5		66.7	83.7	67.2	73.6	95.6	51.8	84.9
2013/14											
Q.I	79.2	91.1	76.8		67.7	82.0	65.9	76.8	93.4	51.7	88.6
Q.II	78.7	87.5	80.9		69.3	83.0	73.3	76.5	93.2	53.7	83.7
Q.III	79.6	81.7	81.6		72.6	85.8	70.0	81.3	93.5	54.7	79.3
Q.IV	82.5	89.3	83.7		72.4	89.3	66.2	79.7	93.9	55.8	110.0
2014/15											
Q.I	81.8	91.9	84.6		76.8	86.9	68.7	75.9	94.8	52.0	120.6
Q.II	81.3	81.5	85.8		78.6	91.3	78.6	78.5	97.9	57.8	122.0
Q.III	83.7	80.0	86.9		82.5	98.1	83.0	83.3	97.2	64.2	112.9
Q.IV	90.5	85.9	90.5		85.5	103.6	75.9	92.2	96.2	77.0	111.4
2015/16											
Q.I	92.4	91.1	95.4		86.4	101.4	84.5	90.8	97.0	94.5	104.9
Q.II	88.9	86.2	95.6		87.9	100.2	91.7	86.2	97.1	98.2	93.4
Q.III	91.5	90.4	96.3		93.1	98.0	92.6	90.6	97.6	93.1	87.2
Q.IV	96.3	97.8	100.0		95.8	102.6	83.9	92.8	104.7	110.5	92.1
2016/17											
Q.I	97.6	100.9	102.1		97.1	100.6	93.8	92.9	105.2	108.4	101.0
Q.II	98.7	99.8	102.2		98.9	98.2	100.8	96.5	104.4	101.1	103.1
Q.III	102.1	102.4	104.2	0.0	102.0	105.0	102.7	110.6	106.2	103.9	97.9
Q.IV	114.7	121.8	109.1	0.0	106.4	114.4	104.5	117.4	107.3	107.7	103.7
2017/18											
Q.I	119.3	134.0	114.0	0.0	107.9	111.8	113.4	106.9	107.4	109.9	110.4
Q.II	118.8	125.3	118.2	0.0	116.3	110.2	135.8	112.5	102.5	111.1	117.9
Q.III	118.6	120.5	120.7	0.0	122.2	112.4	144.5	130.4	100.9	123.4	114.2
Q.IV	125.5	133.8	131.9	0.0	128.7	118.3	133.6	121.8	100.9	132.1	122.6
2018/19											
Q.I	129.5	137.8	138.3	0.0	127.4	118.1	130.0	125.2	100.9	132.1	134.3
Q.II	128.5	133.3	137.9	0.0	132.5	118.3	147.8	126.7	101.0	132.1	122.4
Q.III	129.0	135.9	141.5	0.0	138.6	120.4	151.5	138.6	101.6	129.9	113.3
Q.IV	141.5	154.3	157.2	0.0	148.4	124.5	161.3	157.3	108.7	133.5	119.2
2019/20											
Q.I	153.2	169.6	171.3	0.0	153.8	131.2	165.0	161.2	118.2	137.1	131.6
Q.II	158.9	163.7	174.3	0.0	160.7	134.9	198.3	160.7	120.7	138.4	139.8
Q.III	162.8	165.5	182.8	0.0	165.0	136.8	207.9	165.4	122.0	143.6	144.1
Q.IV	183.1	191.6	194.8	0.0	166.8	147.0	215.6	176.5	127.7	154.7	163.0
2020/21											
Q.I	196.2	205.9	197.5	0.0	171.0	153.7	188.5	188.9	123.3	187.5	177.8
Q.II	202.3	210.3	202.2	0.0	182.9	157.2	195.9	187.0	139.2	211.3	186.7
Q.III	211.6	226.9	206.7	0.0	197.5	177.1	211.0	206.2	150.1	219.0	178.2

Source: Central Statistical Agency

Table 22 (F9): Regional States' Consumer Price Index (Food)

December 100 = 2016

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SOMALI											
2007/08											
Q.I	22.8	26.5	17.4		16.9	32.6	18.9	24.2	19.0	40.6	17.8
Q.II	23.6	27.9	19.8		17.3	39.5	18.9	24.2	18.2	37.2	17.3
Q.III	26.4	30.8	20.1		20.0	43.3	26.2	33.6	20.5	31.8	20.4
Q.IV	32.0	38.9	21.7		24.1	50.5	30.0	38.4	23.9	36.4	22.3
2008/09											
Q.I	43.4	59.9	25.3		29.2	55.1	33.3	42.7	27.3	44.3	20.4
Q.II	39.7	54.4	24.7		29.9	52.5	31.1	39.9	31.1	33.5	21.3
Q.III	40.0	52.7	26.2		33.5	51.1	32.8	42.0	31.1	30.0	27.8
Q.IV	41.7	53.0	28.6		37.9	50.8	35.1	45.0	31.2	24.7	30.6
2009/10											
Q.I	42.3	53.9	29.2		37.1	49.3	33.6	43.1	31.3	20.3	29.7
Q.II	42.7	54.8	31.4		37.1	50.6	31.8	40.8	31.2	22.3	29.9
Q.III	43.1	56.1	31.4		39.8	51.9	29.7	38.0	31.4	22.7	33.9
Q.IV	42.9	55.2	34.8		34.0	54.5	33.4	42.8	32.8	29.5	32.7
2010/11											
Q.I	43.3	51.5	38.7		36.6	56.6	39.0	50.0	37.6	39.9	33.0
Q.II	50.2	52.6	41.9		44.6	66.7	46.0	59.0	45.2	32.6	50.7
Q.III	54.0	57.0	36.3		48.6	77.8	46.3	59.4	48.6	34.0	53.3
Q.IV	59.8	63.6	42.6		51.2	85.0	53.4	68.4	51.6	48.1	51.5
2011/12											
Q.I	62.5	71.4	53.2		51.2	91.4	49.8	63.9	58.9	63.9	38.6
Q.II	64.5	74.3	53.8		52.2	85.1	47.4	60.8	61.5	61.2	43.1
Q.III	70.3	79.0	62.8		60.6	87.4	59.3	67.5	63.9	61.4	56.6
Q.IV	73.5	79.6	72.5		60.8	87.0	55.7	80.3	72.0	66.6	58.6
2012/13											
Q.I	74.5	79.9	78.0		62.0	88.3	59.6	81.7	71.5	66.5	76.8
Q.II	78.0	84.8	77.5		69.3	87.0	65.2	75.5	71.7	70.5	87.3
Q.III	77.5	83.8	82.5		70.8	87.7	68.2	63.3	71.9	71.1	86.3
Q.IV	78.8	85.0	85.6		66.6	87.1	61.0	80.7	73.6	74.7	91.6
2013/14											
Q.I	80.3	87.3	89.9		67.5	83.6	72.5	94.7	70.5	77.8	95.4
Q.II	82.2	92.9	86.0		71.9	84.8	75.0	79.0	69.5	81.1	91.1
Q.III	83.5	93.5	80.6		76.1	84.6	83.4	83.4	68.6	86.7	97.1
Q.IV	83.0	93.7	83.3		70.6	84.5	86.0	86.8	68.9	87.1	99.5
2014/15											
Q.I	85.8	97.1	86.5		75.0	90.8	105.1	91.8	68.9	86.0	97.1
Q.II	86.3	98.7	86.7		73.6	92.2	85.7	91.0	68.9	88.0	99.7
Q.III	87.0	96.5	89.2		77.3	91.8	98.8	95.0	71.2	87.5	102.2
Q.IV	89.6	98.6	87.9		84.4	92.8	106.4	100.0	71.0	91.4	103.9
2015/16											
Q.I	89.3	98.2	94.1		81.1	94.8	94.8	91.9	73.2	91.9	106.5
Q.II	91.3	100.8	86.1		89.7	92.8	118.0	93.6	73.1	86.5	101.7
Q.III	93.4	101.8	93.2		94.4	91.2	120.2	92.6	76.1	89.5	101.7
Q.IV	93.2	100.2	99.7		88.5	87.7	114.6	117.2	78.3	85.6	99.7
2016/17											
Q.I	95.1	101.1	105.0		88.3	91.0	108.7	126.4	78.9	99.2	100.2
Q.II	99.5	100.5	102.4		101.2	94.6	98.7	106.2	94.5	98.5	104.1
Q.III	102.8	104.2	94.7	0.0	105.3	100.3	99.2	102.8	99.3	103.2	101.9
Q.IV	104.7	106.4	108.1	0.0	103.6	100.0	107.4	113.5	96.3	124.6	101.5
2017/18											
Q.I	106.9	106.5	112.9	0.0	98.2	100.1	113.2	159.1	95.5	126.6	100.4
Q.II	113.9	119.4	117.9	0.0	103.6	99.9	117.9	139.6	103.2	132.0	102.9
Q.III	114.4	119.6	119.9	0.0	100.4	100.1	116.2	124.5	109.4	153.4	105.4
Q.IV	119.7	131.9	121.6	0.0	96.8	101.0	126.1	122.6	113.3	145.2	104.3
2018/19											
Q.I	129.0	138.5	119.6	0.0	113.2	101.1	129.1	134.6	129.6	147.2	111.9
Q.II	128.6	137.9	117.9	0.0	108.2	100.8	117.0	128.8	136.1	147.6	114.3
Q.III	131.9	137.5	132.7	0.0	116.5	112.6	121.6	131.3	136.1	175.8	108.7
Q.IV	140.6	146.9	142.9	0.0	126.4	113.5	127.1	162.8	136.1	188.6	113.7
2019/20											
Q.I	155.1	166.0	159.1	0.0	141.5	125.8	148.2	185.2	136.1	199.5	124.8
Q.II	162.3	185.6	156.0	0.0	129.0	122.6	144.3	196.7	136.1	200.8	128.4
Q.III	158.7	183.2	164.5	0.0	133.8	127.8	143.2	181.2	116.6	209.2	131.1
Q.IV	155.7	172.9	160.9	0.0	133.0	122.4	141.6	189.6	128.3	202.0	126.1
2020/21											
Q.I	166.3	183.0	185.8	0.0	142.5	133.1	145.3	263.0	116.6	208.6	133.3
Q.II	167.5	187.4	183.2	0.0	161.3	139.2	148.4	208.9	116.6	192.7	127.8
Q.III	181.0	207.3	185.1	0.0	201.8	108.9	151.6	212.6	116.6	189.7	133.0

Source: Central Statistical Agency

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Table 22 (F10): Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
TIGRAY											
2007/08											
Q.I	30.5	26.0	25.3		24.3	36.6	34.1	28.7	34.2	45.6	24.8
Q.II	32.7	27.9	25.4		24.7	40.3	38.7	32.5	33.8	49.2	28.7
Q.III	35.3	31.3	25.6		25.6	49.2	39.5	33.2	37.4	45.1	30.6
Q.IV	43.9	40.4	27.7		28.3	55.2	44.4	37.3	41.0	50.0	33.4
2008/09											
Q.I	58.9	57.5	29.9		33.7	54.7	51.6	43.3	50.0	59.3	34.8
Q.II	55.5	55.4	29.4		36.2	51.1	51.8	43.6	50.0	48.0	32.8
Q.III	50.0	51.0	29.3		35.6	49.1	52.5	44.1	58.5	28.5	33.7
Q.IV	48.8	51.9	30.5		36.8	48.1	58.3	49.1	61.3	22.2	34.9
2009/10											
QI	49.3	52.9	33.2		40.1	44.8	59.0	49.6	63.6	21.7	36.0
QII	49.6	52.5	32.3		41.5	46.4	49.0	41.2	68.1	22.3	45.2
QIII	48.4	51.7	31.9		39.8	48.5	50.4	42.4	70.8	25.8	46.9
Q.IV	49.9	52.1	34.6		43.1	52.0	54.7	46.0	74.6	35.6	47.2
2010/11											
Q.I	49.9	52.2	36.7		44.6	54.3	62.1	52.2	70.1	37.0	46.8
Q.II	48.9	49.5	37.6		49.9	67.0	66.0	55.5	72.0	34.5	52.9
Q.III	50.5	49.9	37.5		49.3	71.5	65.8	55.3	69.7	34.4	75.3
Q.IV	58.5	56.0	42.4		51.2	91.1	74.8	62.9	75.8	50.8	104.6
2011/12											
Q.I	64.6	60.1	54.2		60.0	86.3	82.4	69.3	71.3	61.4	105.8
Q.II	67.0	65.0	58.3		62.8	84.5	79.6	66.9	73.0	58.8	110.6
Q.III	69.8	72.9	61.5		64.5	90.0	74.9	71.6	75.4	48.2	117.2
Q.IV	76.2	82.0	71.5		71.9	90.8	79.8	76.0	74.0	51.0	114.3
2012/13											
Q.I	81.0	87.6	77.9		77.2	93.1	89.9	79.6	75.0	60.5	97.4
Q.II	78.9	90.4	79.0		83.4	89.3	96.3	65.6	74.5	55.8	90.3
Q.III	77.9	91.2	79.0		81.9	90.5	96.3	58.5	76.9	54.9	88.3
Q.IV	81.9	98.6	80.9		82.6	92.4	78.2	62.9	77.1	55.7	86.2
2013/14											
Q.I	89.7	107.0	87.9		88.8	92.0	54.1	82.3	74.4	57.5	87.4
Q.II	86.9	106.1	87.6		90.2	90.2	59.0	69.1	74.9	56.7	84.1
Q.III	82.0	94.5	87.1		86.5	94.4	59.0	68.3	74.5	55.8	85.9
Q.IV	84.4	96.6	91.4		83.3	95.7	59.0	70.2	74.4	56.8	95.1
2014/15											
Q.I	85.9	97.8	88.0		92.3	98.4	66.5	73.4	75.1	58.5	103.0
Q.II	86.5	94.5	87.2		97.2	96.0	76.4	84.8	73.7	58.4	106.8
Q.III	83.8	88.0	87.7		89.8	99.2	81.7	82.5	74.7	60.0	104.8
Q.IV	85.1	87.6	89.9		93.3	95.3	81.7	86.9	74.8	64.0	104.3
2015/16											
Q.I	92.0	95.1	90.0		100.4	101.8	74.3	98.2	74.8	75.6	99.3
Q.II	96.4	98.7	89.3		101.5	102.1	100.0	104.8	77.5	88.7	95.6
Q.III	96.4	99.7	90.8		100.4	96.9	100.0	102.9	84.5	88.6	90.7
Q.IV	98.9	102.0	94.8		95.3	97.8	100.0	110.6	92.8	86.0	89.6
2016/17											
QI	105.3	110.0	104.4		104.5	99.3	100.0	117.5	94.1	88.5	90.1
QII	103.3	107.1	103.4		106.1	100.3	100.0	102.2	97.6	97.6	97.0
QIII	101.1	102.8	100.9	0.0	104.2	101.9	99.1	97.0	94.3	100.0	105.0
Q.IV	104.8	109.1	106.1	0.0	106.9	106.5	102.8	99.5	95.6	99.9	103.0
2017/18											
QI	111.5	116.7	123.7	0.0	111.9	108.0	108.6	107.2	102.4	95.7	101.7
QII	115.0	122.9	120.7	0.0	117.7	100.3	107.6	115.6	95.2	98.4	106.5
Q.III	119.2	127.5	130.3	0.0	113.9	100.9	109.6	106.2	92.5	120.5	108.2
Q.IV	126.2	138.3	137.6	0.0	132.7	105.3	109.8	102.0	93.5	137.5	109.3
2018/19											
QI	135.7	152.9	149.0	0.0	139.0	102.8	112.2	113.1	93.3	139.9	111.2
QII	144.7	170.4	151.5	0.0	146.1	106.3	140.4	121.9	93.5	143.3	110.1
Q.III	145.5	170.1	152.1	0.0	144.6	106.7	145.7	118.6	93.9	153.6	111.6
Q.IV	155.9	180.3	168.3	0.0	153.0	109.4	159.9	135.6	100.3	155.3	114.7
2019/20											
QI	169.6	196.7	183.7	0.0	179.9	109.7	161.5	160.4	104.0	157.3	114.5
QII	175.1	204.4	197.7	0.0	189.0	121.8	158.6	164.4	104.3	146.4	117.4
Q.III	181.4	205.6	202.7	0.0	179.5	141.9	161.7	171.2	104.6	155.5	141.6
Q.IV	205.5	232.0	219.6	0.0	184.2	150.5	156.5	196.6	106.2	208.8	149.8
2020/21											
QI	228.2	258.8	225.1	0.0	199.8	140.9	145.1	233.8	107.6	258.4	150.5
QII	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.III	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7

Source: Central Statistical Agency

National Bank of Ethiopia Quarterly Bulletin

Table 23 A: Ethiopia: Direction of External Trade: EXPORT

(In Thousands of Birr)

Conti-nents	Country of Destination	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
Africa	Djibouti	849,144.8	1,172,260.1	2,313,228.9	1,380,433.1	3,747,193.9	1,941,788.5	2,350,936.7	3,014,309.0	3,735,439.1	3,502,027.2	3,422,940.0	
	Egypt	585,058.5	764,013.2	768,260.3	818,229.2	1,012,133.0	684,520.9	315,108.1	202,450.4	379,596.1	602,884.5	222,763.9	
	Ghana	2,094.8	1,117.1	9,582.3	4,292.2	136.8	6,863.1	832.1	696.9	57,554.1	18,798.4	19,029.4	
	Kenya	54,434.1	176,485.4	190,932.3	269,555.1	431,754.9	656,490.8	625,147.6	1,190,543.3	693,204.5	662,786.4	273,969.7	
	Libia	1,834.5	2,297.5	68,040.2	-	4,163.4	-	-	-	-	-	-	-
	Morocco	10,976.1	28,363.6	11,632.6	15,895.1	3,746.1	2,040.4	6,841.3	10,061.0	14,271.4	7,627.7	60,459.5	
	Nigeria	2,215.0	2,990.0	10,297.6	2,735.2	47,617.8	63,719.5	90,565.5	328,428.3	267,894.4	302,908.0	338,173.7	
	Rwanda	569.9	1,114.0	993.9	9,793.9	28,670.2	42,368.3	57,909.1	94,341.6	134,233.8	4,579.0	43,122.8	
	Somali Land	-	-	-	-	-	-	-	-	-	-	-	-
	Somalia	3,139,271.5	4,061,406.4	5,989,640.7	5,798,201.3	6,371,904.9	6,240,561.4	5,827,108.7	5,964,650.4	6,745,127.6	7,180,188.1	5,963,824.1	
	South Africa	1,030,363.9	89,326.4	194,964.0	218,061.1	257,504.8	226,770.4	260,057.5	426,332.0	283,532.1	213,168.8	216,105.1	
	Sudan	2,053,243.9	2,983,061.3	2,008,904.2	1,707,190.9	1,629,734.3	1,595,427.4	993,600.1	1,896,197.0	2,560,191.8	1,732,344.2	2,893,902.1	
	Tanzania	5,959.6	3,084.1	969.4	1,045.6	15,211.2	255.9	401.9	363.6	10,846.1	28,426.6	99,256.8	
	Uganda	24,333.6	14,963.0	7,044.1	2,765.9	10,051.8	4,295.5	5,913.3	4,864.9	11,353.5	10,099.0	23,442.4	
	Zambia	369.2	20.4	119.4	503.8	110.0	2,398.8	10,974.8	14,555.0	83,656.4	11,008.3	149,686.8	
	Zimbabwe	1,147.8	3,549.5	788.6	3,632.8	4,272.4	6,716.0	4,025.0	2,609.7	17,789.9	2,997.1	18,027.9	
	Others	146,791.5	171,537.0	289,802.8	514,287.0	792,557.5	341,524.6	477,440.0	1,351,269.1	1,221,482.3	1,330,556.9	6,723,137.4	
Total	7,907,808.6	9,475,589.2	11,865,201.5	10,746,622.1	14,328,992.6	11,815,745.3	11,026,861.7	14,501,665.3	16,205,562.1	15,610,400.8	20,467,841.6	20,467,841.6	
%Share Of Continent	23.0	18.8	21.1	19.4	22.1	20.0	18.4	21.4	21.9	19.7	18.0	18.0	
Europe	Austria	365.7	1,297.4	1,644.6	1,735.5	4,310.4	2,931.2	22,747.8	22,995.8	6,572.3	2,199.9	678.3	
	Belgium	766,865.8	1,129,952.5	1,206,977.6	1,025,131.4	1,087,850.9	1,182,982.5	1,436,499.1	1,965,237.5	1,815,142.9	1,885,848.0	2,803,691.9	
	Bulgaria	9,100.7	17,775.7	40,564.4	82,919.2	99,420.1	86,949.0	43,611.4	42,637.1	91,753.3	80,097.1	96,294.6	
	Cyprus	1,208.7	29.6	2,392.2	3,217.3	5,007.8	640.5	151.2	1,175.9	17,019.5	14,580.4	16,821.9	
	Czech Republic	5,564.4	3,925.4	7,320.4	5,569.1	13,779.0	21,577.7	22,939.8	18,599.1	4,910.2	4,466.6	2,337.2	
	Slovakia	-	-	-	1,897.5	4,395.7	1,466.6	4,072.5	7,076.4	2,144.5	1,552.8	805.1	
	Denmark	18,362.4	14,816.2	35,758.1	32,455.9	17,723.0	20,802.4	30,025.0	28,201.3	25,631.4	32,806.9	32,645.8	
	Finland	38,401.9	157,776.1	87,678.9	51,661.1	80,304.0	90,393.5	90,178.8	123,908.3	110,724.0	91,036.7	118,222.5	
	France	505,675.0	823,513.2	812,971.3	530,534.4	877,613.3	682,717.6	807,422.0	827,504.6	717,334.7	751,487.7	789,673.0	
	Germany	3,676,129.0	5,412,655.7	5,190,387.9	3,730,991.2	3,754,508.5	4,271,155.2	3,486,254.3	3,943,246.8	4,217,307.3	4,135,208.4	4,523,931.9	
	Greece	104,335.8	161,358.8	136,034.9	260,072.5	235,797.7	214,131.5	209,499.8	235,931.1	186,258.5	230,314.9	146,873.3	
	Hungary	4,664.1	6,030.5	29,465.0	34,564.1	18,858.6	15,129.0	18,955.3	16,005.0	19,660.7	10,112.7	17,500.4	
	Ireland	225.2	4,981.1	1,335.4	4,968.8	4,393.8	11,865.0	10,363.8	15,763.6	13,537.1	17,485.0	4,780.1	
	Italy	767,672.2	1,830,342.8	1,265,069.2	1,127,453.5	1,244,816.9	1,071,373.1	1,101,650.8	1,347,709.3	1,442,089.8	1,359,779.2	1,494,410.9	
	Netherlands	2,325,158.7	3,589,200.5	3,513,356.6	3,160,616.3	3,899,530.0	3,910,613.0	3,911,035.2	4,177,990.4	5,256,676.3	7,828,660.8	11,179,122.0	
	Norway	83,421.5	114,266.4	152,810.3	141,325.7	202,256.0	193,648.3	190,592.2	184,970.7	162,162.0	312,830.2	374,409.1	
	Poland	20,903.7	10,005.3	2,097.0	17,660.3	23,192.2	18,930.3	9,048.4	13,435.8	18,237.2	23,765.7	24,019.7	
	Portugal	13,224.5	10,264.5	58,441.4	58,595.2	107,108.4	70,872.1	127,631.2	156,689.8	210,638.0	173,970.4	241,431.3	
	Rumania	26,297.6	64,555.6	79,944.9	62,136.7	63,661.9	35,255.4	12,665.6	23,638.2	20,038.6	11,055.3	19,221.3	
	Spain	82,768.8	202,110.6	278,937.8	188,107.6	157,484.0	312,381.6	266,256.9	262,739.3	406,304.2	513,868.4	521,805.4	
	Sweden	345,076.1	631,746.6	435,154.5	264,471.8	307,877.4	333,582.0	266,867.3	263,089.4	188,083.3	156,700.1	208,700.3	
	Switzerland	4,876,617.7	8,672,031.8	9,644,798.9	9,439,555.7	7,895,981.9	6,490,540.8	5,266,886.0	4,714,821.8	2,005,549.0	701,171.4	18,502,394.7	
	Turkey	448,459.6	793,508.0	918,743.3	1,460,875.2	1,267,997.9	854,569.2	463,675.1	659,682.4	1,163,249.4	1,066,064.8	1,163,636.0	
	Ukraine	1,647.3	549.2	3,605.7	1,288.6	1,569.6	9,366.3	14,853.7	24,420.6	27,800.3	42,717.8	56,395.9	
United Kingdom	790,362.3	1,036,992.2	804,000.1	916,862.0	888,555.1	803,313.4	1,069,053.4	1,290,346.0	1,088,894.0	1,179,983.5	1,112,511.1		
Russia	87,990.9	170,085.7	210,565.2	289,418.9	405,160.0	286,476.8	289,381.7	386,108.6	313,363.4	399,161.5	430,203.7		
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	
Others	32,888.7	129,749.9	228,751.3	106,316.3	121,332.5	270,792.0	639,646.5	1,181,451.6	466,267.8	1,105,005.9	1,255,152.2		
Total	15,033,388.3	24,988,711.1	25,148,807.1	23,000,401.7	22,790,486.7	21,265,002.1	19,811,964.8	21,935,376.3	19,997,349.8	22,131,932.3	45,137,669.7	45,137,669.7	
%Share Of Continent	43.8	49.7	44.7	41.4	35.2	36.0	33.1	32.4	27.0	28.0	39.8	39.8	
America	Brazil	-	-	-	50.0	-	8,764.8	9,178.4	9,179.6	163.0	77.1	-	
	Canada	115,069.8	173,658.6	167,388.9	166,782.8	214,767.3	216,338.4	268,404.1	270,038.6	477,155.3	382,747.5	556,491.0	
	Cuba	-	-	-	325.5	15,043.2	-	-	-	-	-	-	-
	Mexico	15,924.2	41,359.7	21,189.4	15,661.3	12,529.3	37,776.3	40,458.2	63,779.1	103,708.1	120,383.8	74,524.9	
	United States	1,387,899.5	1,571,684.8	1,741,318.4	2,223,193.5	2,413,259.7	3,913,895.0	3,733,304.1	4,317,231.5	6,565,250.9	6,071,240.4	7,994,968.3	
	Others	40,185.0	165,850.0	147,274.5	66,745.5	886,388.5	189,789.5	231,818.7	458,804.3	682,316.7	474,376.7	1,374,096.1	
	Total	1,559,078.4	1,952,553.1	2,076,859.0	2,472,758.7	3,541,988.1	4,366,563.9	4,283,163.5	5,119,033.1	7,828,594.0	9,318,825.6	10,000,080.3	10,000,080.3
	%Share Of Continent	4.5	3.9	3.7	4.5	5.5	7.4	7.2	7.6	10.6	11.8	8.8	8.8
	Asia	China, Mainland	3,330,807.6	4,764,263.2	5,167,985.4	5,682,920.3	8,071,388.2	6,145,483.9	7,498,265.1	5,111,009.8	4,754,322.7	3,152,537.0	2,538,974.1
		China, Taiwan	34,908.6	34,265.7	44,820.6	114,825.8	86,264.9	134,753.6	242,155.2	324,580.5	376,886.5	449,378.2	787,312.2
Hong Kong		98,715.7	378,664.7	523,566.5	655,428.0	342,188.3	434,907.0	390,835.7	419,795.4	394,923.7	254,788.1	552,168.0	
India		401,662.3	553,031.3	667,923.1	659,101.4	947,722.2	1,323,550.6	1,440,185.8	1,168,606.9	1,743,919.5	2,978,534.4	1,511,613.3	
Indonesia		131,343.7	219,306.2	260,365.2	442,638.8	579,643.5	419,364.5	581,396.8	575,381.8	990,066.8	750,329.4	931,170.3	
Israel		752,915.3	1,079,551.0	1,112,383.2	1,822,061.3	2,016,939.4	1,697,745.0	1,366,387.4	1,487,480.1	2,801,566.2	3,184,293.1	2,919,321.9	
Japan		535,178.4	596,903.3	1,260,749.0	1,423,109.6	1,884,123.0	1,388,756.3	1,541,929.9	2,233,317.5	2,711,869.3	3,564,930.5	3,350,803.2	
N.Korea, Prk		16,724.9	54,732.0	24,451.6	40,602.6	223.3	10,146.1	31,494.6	17,897.9	12,521.0	2,846.0	464.9	
S.Korea		132,137.3	235,899.3	336,747.5	428,910.5	660,360.4	902,688.1	1,114,526.1	1,224,971.5	1,242,317.8	1,440,765.2	2,190,959.0	
Kuwait		9,424.2	45,894.4	38,566.8	53,491.8	54,954.6	59,591.3	28,418.5	36,687.4	94,016.2	123,712.4	141,617.2	
Lebanon		10,467.2	79,992.5	41,232.7	104,309.0	90,398.2	15,787.8	16,460.4	30,659.0	61,491.5	65,805.5	37,592.1	
Malaysia		9,871.6	5,929.0	12,398.4	57,837.7	45,580.5	5,556.5	107,335.2	78,417.2	29,316.4	64,445.6	230,619.0	
Pakistan		333,743.0	192,626.5	768,074.1	896,279.3	678,817.2	855,052.2	1,441,769.4	1,084,808.0	304,739.1	61,784.5	688,547.0	
Saudi Arabia		2,057,646.6	2,837,432.3	3,085,698.2	3,075,268.7	3,836,761.6	4,028,128.5	3,981,781.2	4,400,225.0	4,974,581.1	5,667,200.5	7,175,544.1	
Singapore		90,801.2	46,255.1	27,476.5	14,236.7	22,061.2	204,215.6	128,152.6	93,295.4	227,603.6	955,530.0	1,608,022.8	
Yemen		263,614.8	342,272.8	379,117.3	571,866.5	734,790.4	439,271.6	362,192.6	456,992.0	1,180,754.7	1,697,120.6	1,047,539.2	
Thailand		35,140.8	155,088.6	140,299.9	147,971.0	111,444.1	105,215.7	94,324.3	85,940.9	152,740.6	121,436.1	28,623.0	
UAE	1,119,157.4	1,284,684.7	1,340,649.8	1,395,130.2	1,931,357.2	1,791,062.6	1,982						

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Table 23 B: Ethiopia: Direction of External Trade: IMPORT

(In thousands of Birr)

Continents	Country	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
Africa	Djibouti	152.1	4,634.1	1,880.1	19,785.9	7,252.7	4,050,783.9	13.9	1,374.8	14,392.9	642,854.3	2,266,288.6	
	Egypt	1,351,284.9	3,202.1	1,777,945.9	1,990,237.8	3,593,112.7	11,128.5	4,071,335.1	4,346,257.9	8,437,338.5	6,033,339.4	10,410,681.4	
	Ghana	3,387.4	546,341.8	2,384.4	5,687.9	1,666.1	738,056.4	2,514.6	9,412.4	3,362.3	5,384.8	24,816.0	
	Kenya	427,681.5	290,467.0	678,285.5	551,882.2	801,793.8	738,056.4	676,008.7	835,401.2	1,028,955.8	2,216,326.1	1,895,402.8	
	Libya	263,603.2	290,467.0	-	263,165.0	-	-	2.3	0.7	-	-	-	
	Nigeria	656.3	134.8	12,412.0	82,933.2	62,055.7	220,674.6	45,219.0	940,652.6	97,234.5	3,924.2	4,438.6	
	Ruanda	0.6	-	28.8	378.2	59.7	32.9	68,067.4	731.4	354.6	929.2	4,365.6	
	Sudan	1,562,899.0	2,452,191.1	1,161,127.1	136,245.1	4,366,290.2	2,192,155.2	1,549,332.4	2,467,773.4	2,411,817.5	2,512,810.8	2,313,690.9	
	Tanzania	14,984.1	7,469.7	30,576.6	2,930.4	127,120.4	132,600.2	103,133.2	44,692.5	67,959.8	141,184.8	137,235.5	
	Zambia	8,266.7	4,869.5	1,561.2	5,177.3	3,125.9	7,381.5	6,962.2	5,846.1	18,620.8	14,951.7	78,110.9	
	Others	395.8	378.6	56.6	1,028.0	89,519.4	482.3	11,160.1	9,857.4	8,308.6	14,692.0	9,814.4	
		Total	6,204,483.8	6,924,226.3	9,230,813.0	5,694,067.2	13,932,492.0	15,584,248.5	14,792,332.6	21,885,694.7	25,905,518.3	27,532,406.5	37,514,690.3
	Europe	Austria	274,769.7	196,218.2	586,106.3	560,571.4	572,382.6	1,027,145.6	1,604,322.8	1,485,372.3	1,036,295.5	1,073,524.5	630,258.4
Belgium		1,237,381.5	1,446,630.4	2,645,543.2	1,799,980.7	4,218,543.5	5,435,019.7	5,044,164.5	4,151,772.7	5,753,624.6	8,634,959.5	5,849,999.6	
Bulgaria		794,573.9	405,830.6	86,186.4	338,016.0	143,721.4	1,537,581.6	683,870.1	905,021.2	520,586.6	1,261,450.1	411,435.9	
Cyprus		76,735.5	89,509.1	88,807.2	234,484.2	150,578.9	115,078.1	117,156.1	137,993.8	137,000.0	223,774.3	165,931.3	
Czech republic		50,204.8	191,298.4	90,640.3	118,980.3	1,130,726.8	276,843.1	531,941.0	561,777.1	725,051.0	595,259.1	481,128.9	
Slovakia		-	-	-	-	1,012,206.1	234,047.0	441,959.6	531,412.2	591,755.2	521,779.0	448,591.6	
Slovenia		-	-	-	-	118,520.7	40,796.1	89,981.4	30,364.9	133,295.8	73,480.1	32,537.3	
Denmark		253,713.0	470,115.2	488,523.0	305,449.6	824,909.0	694,246.2	715,981.1	537,217.7	1,200,810.1	1,249,496.7	1,479,672.1	
Finland		82,697.1	103,977.0	320,249.9	189,685.0	177,056.2	155,906.3	350,087.1	808,559.9	302,979.1	194,563.8	109,262.7	
France		1,405,956.8	2,313,930.4	3,614,646.3	2,480,592.3	5,231,867.2	3,823,770.8	4,684,217.9	4,431,489.0	5,270,635.6	4,410,731.7	8,664,554.7	
Germany		2,709,739.9	2,898,011.6	3,199,430.5	4,229,516.1	7,249,151.5	6,806,205.2	7,859,546.7	5,771,781.8	8,546,015.1	9,385,651.8	9,242,912.0	
Greece		96,373.3	180,894.2	140,476.2	143,842.2	350,442.3	405,742.7	528,971.4	419,409.9	175,760.4	187,627.4	209,094.9	
Hungary		47,255.7	86,698.4	212,739.3	154,821.1	294,461.0	490,887.6	530,673.3	325,514.2	426,822.1	378,765.9	513,225.0	
Ireland		369,445.2	384,656.8	362,766.1	497,656.2	573,979.2	716,987.1	775,362.0	914,466.2	1,052,153.7	1,368,277.1	1,103,439.6	
Italy		5,423,537.9	5,999,479.7	8,468,614.5	8,475,248.1	9,854,864.6	10,476,893.6	15,784,350.7	15,601,881.7	10,859,889.2	8,322,257.7	10,773,755.9	
Netherlands		1,136,416.0	1,404,726.9	1,630,693.2	3,813,241.8	2,492,065.9	4,604,402.8	3,982,518.3	5,161,373.9	6,435,861.3	7,062,343.8	3,274,060.8	
Norway		36,995.9	34,421.8	47,457.5	71,440.7	58,782.9	79,266.8	162,289.4	84,019.0	99,508.3	87,383.6	187,565.8	
Poland		88,240.1	100,915.1	273,902.6	254,707.4	579,322.1	735,144.5	2,284,185.2	874,973.5	808,251.5	1,085,160.2	1,456,189.1	
Portugal		107,604.0	39,090.7	77,822.2	136,508.8	215,656.2	318,933.8	243,435.8	332,054.0	267,455.3	379,815.9	243,893.1	
Romania		246,874.1	21,137.4	26,566.6	138,938.5	1,685,883.2	443,410.0	4,500,592.8	2,236,388.5	3,373,800.2	2,721,518.9	1,126,385.7	
Spain		1,247,190.3	1,446,618.8	2,106,719.9	1,962,063.7	2,678,244.8	2,783,107.6	2,871,957.4	3,311,894.0	1,680,175.3	2,455,395.0	2,235,341.6	
Sweden		921,184.7	1,265,562.3	1,139,661.0	1,323,169.7	844,072.1	13,232,214.3	9,427,026.6	1,154,426.4	938,218.8	1,884,142.5	1,169,306.1	
Switzerland		480,341.9	474,076.0	621,634.5	783,765.0	904,299.4	1,194,286.5	1,223,807.0	1,465,077.7	1,215,947.3	2,087,148.6	2,463,804.1	
Turkey		3,212,576.1	5,842,462.2	6,526,492.5	8,409,563.5	8,629,004.2	10,918,514.7	12,682,665.1	14,296,491.7	16,710,238.8	17,683,063.8	28,321,826.8	
United Kingdom		1,219,805.9	1,830,282.8	1,514,325.3	2,006,481.9	3,592,921.5	3,863,439.0	4,557,294.9	4,709,876.8	8,281,310.1	9,569,003.6	8,604,611.7	
Russia	1,301,202.6	4,546,375.5	2,329,520.8	222,543.3	2,575,137.1	1,745,182.4	3,579,267.5	1,245,806.0	3,568,472.1	3,009,797.2	1,759,891.8		
Yugoslavia	15,263.3	1,055.7	4.8	8.3	54.9	-	0.0	0.3	-	-	-		
Other	1,491,376.0	3,090,900.4	7,016,703.0	4,415,093.2	5,846,854.7	4,458,373.1	5,279,114.8	3,938,166.3	5,411,755.1	10,222,903.5	10,641,686.1		
	Total	24,327,455.4	34,864,875.6	43,616,233.1	43,063,569.1	57,994,983.5	76,615,426.4	90,536,740.4	74,862,982.4	84,796,617.1	95,534,016.3	101,118,343.6	
America	Brazil	1,777,894.9	1,319,826.6	2,478,504.4	1,895,842.2	1,496,396.6	1,083,673.4	1,475,502.6	4,488,842.1	2,226,255.8	716,227.8	1,347,349.3	
	Canada	188,981.3	362,112.3	2,666,442.2	535,973.0	1,196,802.2	753,274.2	1,451,315.7	1,353,862.2	2,042,114.6	1,744,497.1	2,325,081.5	
	Cuba	4,401.7	927.4	306.3	3,419.1	1,558.3	3,976.4	1,294.5	15,130.0	1,851.3	2,641.6	2,031.7	
	Mexico	22,287.0	30,857.6	37,034.6	57,572.7	180,610.0	159,440.0	126,433.0	249,402.2	204,860.2	224,104.3	284,611.6	
	United States	6,307,462.0	6,964,847.9	6,741,540.1	9,427,071.5	15,380,630.1	18,383,911.5	28,006,664.4	30,200,872.0	43,410,573.0	25,735,703.1	28,278,445.3	
	Others	89,336.7	807,104.4	1,991,585.8	226,806.2	684,766.3	303,572.4	201,799.7	270,818.2	386,632.9	416,665.7	-	
		Total	8,390,363.6	9,485,676.2	11,515,413.5	12,097,114.8	18,482,803.4	21,069,041.8	31,364,782.7	36,509,913.2	48,156,473.2	28,809,806.7	36,398,185.0
	Asia	China, mainland	20,602,808.4	24,964,592.5	38,886,267.6	50,218,738.1	100,672,421.4	127,862,137.6	112,557,147.3	107,569,979.9	108,861,577.7	113,000,343.3	119,518,584.0
		China, Taiwan	376,922.5	494,760.7	1,070,584.7	1,106,850.9	1,333,948.4	1,427,654.5	1,106,997.8	1,297,890.5	1,284,754.0	2,229,952.5	2,336,180.0
		Hong Kong	54,097.6	24,128.9	58,718.2	54,377.6	80,091.6	276,928.2	1,370,238.4	2,768,923.7	842,521.2	182,565.5	1,165,685.5
India		8,485,196.5	12,394,362.3	17,878,819.6	21,273,934.9	21,787,752.1	24,344,942.9	28,557,164.8	24,233,274.2	30,907,887.7	36,796,683.5	51,369,798.5	
Israel		157,777.6	273,165.9	567,716.2	298,154.8	507,607.3	614,145.1	548,689.5	1,792,675.0	616,386.7	711,291.6	592,680.2	
Japan		6,609,442.1	7,450,651.8	8,341,760.9	9,462,530.3	12,180,142.5	15,185,118.0	14,472,925.3	14,722,312.6	11,330,510.1	9,260,462.8	3,990,031.8	
N.korea, pdkr		57,079.2	216,777.9	268,093.4	185,433.0	103,493.8	107,552.8	91,536.9	531,235.1	48,542.2	529,388.8	116,388.0	
S.korea		1,297,821.7	2,686,000.2	3,835,763.8	3,118,319.6	4,771,125.3	4,962,100.1	3,961,888.7	5,588,986.2	5,048,443.2	4,835,162.6	6,559,501.4	
Kuwait		43,653.2	3,749,483.5	12,995,081.0	4,762,763.2	13,571,707.6	13,326,143.0	13,519,748.9	22,424,256.5	43,310,223.7	46,876,977.5	12,333,071.7	
Lebanon		19,775.1	28,525.2	51,159.7	42,125.5	80,978.2	167,754.4	106,810.2	842,739.1	44,331.3	40,490.3	26,980.9	
Malaysia		3,130,091.0	4,397,300.9	3,014,971.9	2,718,544.1	2,864,220.8	3,588,092.8	6,251,135.7	7,515,151.4	10,079,304.3	5,928,016.9	10,744,285.1	
Pakistan		717,542.9	1,824,377.7	878,501.4	964,168.7	1,175,982.7	1,011,155.3	746,091.4	1,937,665.6	2,555,083.2	814,628.1	1,261,370.2	
Saudi Arabia		14,585,404.2	15,067,036.6	28,393,519.1	16,170,927.0	24,724,120.4	10,284,257.6	6,497,893.0	12,937,477.5	6,956,990.3	10,277,787.4	12,108,482.4	
Singapore		73,829.9	68,565.3	93,538.1	88,852.5	236,105.2	323,455.3	516,905.1	446,466.6	420,391.9	1,526,703.7	9,665,483.2	
Yemen		115,687.0	217,722.0	469,194.0	214,434.9	661,267.0	132,071.4	91,481.4	434,498.0	51,446.3	67,926.9	115,865.5	
Thailand		1,695,555.9	2,157,711.7	2,455,430.1	3,140,867.6	4,079,354.5	3,079,839.3	2,977,140.6	4,782,068.8	4,745,788.4	3,287,134.1	5,217,010.0	
Others		21,375,395.7	30,072,336.9	24									

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Table 24: Direction of Trade**

(in millions of USD)

Country of Origin		2019/20								2020/21								Percentage Change	
		QI		QII		QIII		QIV		QI		QII		QIII		Export	Import		
		Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import				
		G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U=S/Q	V=T/L		
Africa:	Djibouti	35.2	7.7	26.3	5.3	27.5	4.7	29.4	20.5	21.0	22.8	20.8	16.0	27.9	18.6	1.7	293.6		
	Egypt	0.8	43.3	1.0	51.4	2.8	95.3	0.7	102.3	1.4	42.4	1.6	61.9	1.5	97.0	(44.7)	1.7		
	Ghana	0.4	0.1	0.1	0.0	0.1	0.3	0.0	0.1	0.4	0.1	0.1	-	2.0	0.1	128.9	(60.6)		
	Kenya	6.0	13.0	4.8	41.3	2.3	17.4	1.4	13.7	1.9	12.0	2.2	11.6	2.0	16.4	(11.1)	(5.3)		
	Libia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Morocco	0.0	0.0	0.1	0.4	-	284.7	0.3	140.1	0.5	1.4	0.9	0.3	0.4	347.4	-	22.0		
	Nigeria	3.3	0.1	1.7	0.1	5.4	0.1	0.9	0.0	3.2	0.0	0.5	0.0	1.1	0.0	(79.4)	(75.6)		
	Ruanda	0.1	0.0	0.0	0.0	0.1	0.0	-	0.1	0.5	-	0.6	-	0.1	9.5	86.9	1,152,664.1		
	Somali Land	-	0.3	-	0.1	-	0.1	-	0.0	-	0.1	-	0.0	-	0.0	-	(87.7)		
	Somalia	78.7	-	48.1	-	47.3	-	56.6	-	34.5	-	33.5	-	81.6	-	72.4	-		
	South Africa	2.0	35.2	1.1	54.7	2.2	64.0	1.6	29.9	1.6	40.3	0.9	28.2	1.4	31.7	(36.3)	(50.5)		
	Sudan	9.8	26.3	17.9	5.8	20.4	19.1	20.0	22.2	23.2	19.4	19.3	6.6	19.1	1.2	(6.6)	(93.8)		
	Tanzania	0.3	1.0	0.0	1.8	1.1	0.9	1.0	2.3	0.9	0.4	0.0	0.4	0.0	0.2	(99.2)	(79.8)		
	Uganda	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.7	0.2	1.1	0.1	0.4	24.9	74.2		
	Zambia	0.3	0.0	-	0.0	1.8	0.0	0.0	0.0	2.2	0.2	0.4	-	0.0	0.0	(99.2)	(96.0)		
	Zimbabwe	0.0	0.0	0.0	-	0.0	0.2	0.0	0.3	0.0	-	0.4	0.1	0.0	0.0	36.8	(90.8)		
	Others	10.5	1.2	30.2	1.3	43.8	19.7	17.8	1.0	61.8	3.1	66.6	1.2	15.9	1.6	(63.6)	(91.7)		
Total	147.5	128.2	131.4	162.4	154.8	506.9	129.7	332.8	153.2	143.0	148.0	127.7	151.5	524.3	(2.1)	3.4			
%Share Of Continent	20.40	3.42	23.28	4.25	20.43	13.98	13.76	12.38	18.36	4.11	20.49	3.85	17.2	14.7	-	-			
Europe:	Austria	0.0	6.8	0.0	7.3	0.0	6.3	0.0	3.0	0.0	6.0	0.0	2.9	0.1	4.5	4,131.4	(28.3)		
	Belgium	22.4	43.6	12.5	79.8	21.2	90.9	24.4	27.2	20.7	20.3	14.7	33.7	27.2	48.5	28.1	(46.6)		
	Bulgaria	0.5	7.0	0.3	8.9	1.3	0.3	0.5	0.5	0.6	10.2	0.5	0.7	0.6	11.2	(52.1)	3,615.8		
	Cyprus	0.1	1.5	-	3.1	0.3	1.4	0.3	0.7	-	1.6	-	1.1	-	5.2	-	277.5		
	Czech Republic	0.0	2.9	-	1.9	0.0	9.5	0.0	1.1	0.0	1.4	0.0	1.4	-	2.7	-	(71.2)		
	Slovakia	0.0	0.4	0.0	0.9	-	0.4	-	0.4	0.0	0.1	0.0	0.1	-	0.2	-	(36.7)		
	Denmark	0.2	7.0	0.2	13.2	0.2	13.4	0.2	7.1	0.3	18.7	0.2	3.9	0.2	7.1	(30.2)	(47.1)		
	Finland	0.1	3.7	0.0	0.3	1.1	0.6	2.4	1.2	0.0	0.5	0.0	0.8	1.7	2.7	60.0	322.7		
	France	6.2	37.0	9.3	56.9	5.4	31.0	7.5	133.5	5.5	50.8	4.4	36.3	5.7	47.6	5.2	53.2		
	Germany	49.2	68.1	33.2	95.5	36.7	75.7	41.6	57.1	29.8	74.5	22.9	58.1	39.1	45.1	6.5	(40.4)		
	Greece	1.0	1.1	0.8	1.8	1.1	2.5	1.2	0.9	0.8	1.6	1.1	1.1	1.3	0.4	24.0	(83.0)		
	Hungary	0.2	3.4	0.0	4.1	0.1	1.7	0.1	4.3	0.3	3.0	-	5.4	0.0	2.1	(97.3)	21.8		
	Ireland	0.1	11.0	0.1	12.9	0.1	8.4	0.0	6.6	0.0	10.2	0.0	6.6	0.1	8.7	2.3	3.5		
	Italy	11.1	71.9	9.2	63.5	7.2	76.9	16.7	50.9	10.8	83.3	8.1	94.0	12.1	106.7	67.9	38.7		
	Netherlands	81.2	95.4	65.5	22.3	82.5	23.7	79.2	13.5	78.7	31.8	79.9	23.8	93.4	18.9	13.2	(20.3)		
	Norway	3.6	1.3	2.9	0.7	2.8	3.0	3.0	0.3	2.2	1.9	2.8	0.4	2.7	0.8	(2.3)	(74.9)		
	Poland	0.3	7.0	0.3	12.8	0.1	5.0	0.2	4.2	0.2	8.8	0.1	22.2	0.1	7.3	(39.4)	45.3		
	Portugal	0.6	2.0	1.2	0.8	1.7	2.6	1.0	1.1	1.2	2.7	2.9	0.7	0.9	1.8	(48.7)	(32.0)		
	Romania	0.1	38.6	0.3	12.2	0.3	0.5	0.1	0.2	0.0	30.9	0.2	0.3	0.4	0.3	60.0	(48.7)		
	Spain	4.2	17.8	3.7	28.6	3.7	17.5	3.4	17.1	4.6	15.7	3.2	13.9	3.0	15.1	(17.6)	(13.8)		
	Sweden	1.5	28.3	1.0	9.1	1.8	3.7	1.5	14.9	1.4	3.1	1.3	11.4	2.3	4.3	29.3	17.9		
	Switzerland	7.0	32.3	7.8	5.1	14.4	6.7	169.6	28.4	204.4	5.8	132.7	29.4	115.1	4.0	699.0	(40.2)		
	Turkey	3.8	151.0	8.2	176.0	13.5	158.0	8.5	126.6	4.9	375.5	7.0	147.2	8.4	83.8	(38.0)	(47.0)		
	Ukraine	0.4	140.6	0.2	106.0	0.3	40.0	0.3	52.0	0.4	29.1	0.6	146.9	0.6	63.7	82.2	59.3		
	United Kingdom	10.4	52.1	6.5	133.6	8.8	30.0	8.0	80.6	9.1	53.3	6.2	79.8	7.4	51.1	(15.7)	70.1		
	Russia	3.6	45.7	2.2	9.8	3.5	5.5	2.5	9.5	3.3	4.0	3.0	29.7	5.0	74.8	41.4	1,264.3		
	Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Others	10.7	7.0	6.2	3.6	15.4	10.0	17.7	2.5	2.9	4.9	1.7	10.5	1.3	29.2	(91.7)	193.2			
Total	218.3	884.6	171.5	870.8	223.5	625.4	389.7	645.5	382.2	849.5	293.4	762.2	328.7	647.8	47.1	3.6			
%Share Of Continent	30.19	23.61	30.40	22.80	29.50	17.25	41.33	24.01	45.79	24.41	40.63	22.9	37.2	18.1	-	-			
America:	Brazil	-	3.8	-	3.9	-	5.1	-	4.2	-	21.2	-	7.7	-	7.9	-	55.4		
	Canada	2.8	4.8	3.3	37.8	4.2	26.6	4.2	7.6	3.6	4.3	3.9	28.1	4.0	10.2	(5.3)	(61.7)		
	Cuba	-	0.0	-	-	-	0.1	-	-	-	-	-	0.0	-	-	-	-		
	Mexico	0.5	1.6	0.2	2.1	0.3	3.1	1.3	1.0	0.6	0.8	0.0	3.2	0.0	2.1	(96.9)	(32.7)		
	United States	42.6	307.3	39.1	316.7	46.3	299.8	84.5	147.2	59.0	157.5	40.6	211.6	70.0	262.7	51.3	(12.4)		
	Others	34.4	1.9	12.0	2.6	30.7	102.9	9.2	15.7	1.5	4.9	0.7	3.3	1.1	16.6	(96.4)	(83.9)		
	Total	80.3	319.4	54.5	363.1	81.4	437.6	99.2	175.6	64.7	188.7	45.3	253.9	75.1	299.5	(7.7)	(31.6)		
	%Share Of Continent	11.10	8.53	9.66	9.51	10.74	12.07	10.52	6.53	7.75	5.42	0.00	7.6	8.5	8.4	-	-		
	Asia:	China, Mainland	19.4	933.9	20.0	1,072.7	23.3	894.5	21.2	710.4	13.1	918.0	15.9	890.0	22.3	837.7	(4.2)	(6.3)	
		China, Taiwan	4.9	25.5	2.4	26.9	3.3	13.5	11.7	23.8	5.2	17.8	2.7	12.1	4.5	12.6	38.7	(6.7)	
Hong Kong		1.5	1.2	1.6	0.7	5.2	1.4	3.7	0.6	3.7	18.2	3.4	12.4	6.7	1.3	28.4	(1.7)		
India		22.3	329.1	16.3	341.2	11.1	286.6	6.7	131.9	9.6	569.7	15.1	457.9	29.4	330.0	164.4	15.1		
Indonesia		10.5	72.0	5.6	59.4	7.4	80.9	6.1	70.6	6.6	111.0	6.5	85.4	11.9	80.1	60.2	(1.0)		
Israel		27.2	5.2	24.8	8.6	36.3	6.0	13.6	3.4	18.0	3.1	16.9	4.4	24.2	4.6	(33.4)	(23.5)		
Japan		32.8	80.7	19.6	45.4	25.2	32.4	35.7	21.8	20.9	32.2	15.6	27.8	14.4	18.4	(42.8)	(43.1)		
N.Korea, Pdrk		0.0	0.5	-	1.4	0.0	0.0	0.0	0.9	0.0	0.3	0.0	1.9	0.2	0.2	15,435.7	415.1		
S.Korea		16.7	39.5	7.8	43.6	15.9	44.3	23.7	58.9	15.2	41.0	8.8	44.1	18.8	69.8	18.6	57.4		
Kuwait		1.2	421.1	0.8	417.3	0.8	141.0	0.8	107.5	1.4	116.0	1.0	0.3	2.8	0.0	256.7	(100.0)		
Lebanon		0.4	0.4	1.0	0.5	0.7	0.1	0.1	0.0	0.2	0.2	0.1	0.5	1.0	0.3	35.7	199.8		
Malaysia		1.3	37.4	0.2	45.4	0.3	36.4	1.9	32.2	1.9	125.5	2.3	105.7	4.4	106.9	1,480.3	194.0		
Pakistan		0.2	5.8	0.4	11.3	5.5	5.9	5.8	8.3	5.4	8.2	3.1	13.1	2.8	12.8	(50.3)	116.1		
Saudi Arabia		55.3	56.5	44.7	181.7	55.5	121.7	51.5	97.6	53.3	60.2	45.9	72.2	58.4	300.6	5.2	147.0		
Singapore		7.5	9.6	6.6	10.0	16.4	113.4	8.3	64.0	6.2	104.2	15.2	2.4	15.7	2.1				

Table 25: Volume of Exports, by Major Commodity Groups

(In metric tone)

Period	Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Prods.	Fruits & Veget.	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prods	Bees Wax	Tantaleam	Cotton	Text. & Text. Prods	
2019/20	July	26,513.4	12,313.3	332.2	30,173.9	1,329.1	17,681.2	0.1	-	7,395.9	4,985.2	-	12.0	2.1	-	2,333.2	
	August	30,304.2	13,750.8	429.6	32,588.5	1,420.4	18,119.0	5,000.0	0.1	1,712.3	6,583.5	-	36.0	7.7	-	2,562.1	
	September	23,713.3	8,962.0	360.9	24,841.6	904.5	13,005.7	2,500.2	0.0	3,390.6	4,713.5	-	18.0	6.9	-	2,038.7	
	Gtr I	80,530.9	35,026.1	1,122.7	87,604.0	3,654.0	48,805.8	7,500.2	0.2	12,498.8	16,282.2	-	66.0	16.7	-	6,934.0	
	October	19,978.8	6,886.2	486.2	32,704.2	925.0	12,325.4	1,673.1	0.0	1,673.1	4,707.5	-	44.0	8.5	-	1,783.5	
	November	18,336.8	12,559.1	333.8	26,081.7	1,017.7	15,358.6	3.3	0.0	1,741.0	4,730.9	-	-	6.7	-	2,122.9	
	December	14,212.5	16,150.1	311.4	22,987.2	1,129.1	15,771.1	2,502.3	0.1	1,359.7	4,732.7	-	-	2.0	-	1,883.5	
	Gtr II	52,528.2	35,569.5	1,131.4	81,773.1	3,071.7	43,455.2	2,502.3	0.2	4,773.8	14,171.1	-	-	44.0	17.2	-	5,789.9
	January	16,602.3	28,869.8	276.1	22,554.3	1,131.0	11,424.2	2,502.9	0.1	1,815.4	4,777.9	-	-	23.0	2.3	-	1,983.9
	February	17,470.5	24,446.4	227.2	34,313.8	1,170.3	16,401.1	1,502.3	0.0	2,035.0	5,105.7	-	-	-	8.0	-	2,046.2
	March	27,045.7	35,198.2	282.0	31,067.1	910.7	19,220.8	2.1	0.0	930.7	4,591.1	-	-	17.5	6.1	-	1,888.6
	Gtr III	61,118.6	88,514.3	785.3	87,635.3	3,211.9	47,246.0	5,007.3	0.3	4,781.0	14,474.7	-	-	40.5	16.4	-	5,918.7
April	25,143.3	35,313.1	233.3	34,542.4	969.1	20,948.1	0.4	1.0	2,178.1	3,195.1	-	-	18.0	10.1	-	1,293.8	
May	25,982.6	27,132.5	172.9	38,098.8	1,042.9	21,648.9	2,500.0	0.8	2,540.8	4,537.2	-	-	72.0	2.0	-	1,405.0	
June	23,808.0	14,249.0	215.7	24,356.9	870.3	9,079.0	-	0.8	2,623.1	4,475.9	-	-	17.5	13.7	-	1,457.0	
Gtr IV	76,933.9	77,394.6	511.9	96,998.1	2,882.3	51,676.1	2,500.4	2.6	7,342.0	12,208.2	-	-	107.5	25.8	-	4,155.8	
July	19,045.3	10,723.8	233.5	19,346.9	1,222.3	14,729.8	2,500.0	0.9	2,878.0	4,216.8	-	-	31.5	5.3	-	2,265.5	
August	20,022.6	17,142.7	164.9	24,890.7	968.6	11,641.0	-	0.9	2,023.0	6,353.7	-	-	18.0	3.6	-	2,199.9	
September	39,067.8	27,866.4	398.4	44,237.6	2,190.9	26,370.7	2,500.0	0.8	4,901.0	10,570.5	-	-	49.5	9.0	-	4,465.4	
Gtr I	78,135.6	55,732.8	796.8	88,475.2	4,381.9	52,741.5	5,000.0	2.7	9,802.0	21,141.0	-	-	99.0	17.9	-	8,930.8	
October	13,839.0	15,815.6	172.1	16,118.0	1,036.4	14,561.5	1.7	0.9	2,222.8	6,338.5	-	-	16.0	10.0	-	1,846.6	
November	14,346.1	19,635.6	180.8	15,025.8	1,107.9	19,095.2	1.1	0.5	1,101.6	4,934.5	-	-	36.0	4.3	-	1,999.0	
December	10,266.9	32,961.9	169.1	19,315.0	1,030.3	12,647.5	2.4	0.5	1,744.5	5,529.9	-	-	-	4.0	-	1,559.6	
Gtr II	38,452.0	68,413.0	522.0	50,458.8	3,174.7	46,304.1	5.3	1.9	5,068.9	16,802.9	-	-	52.0	15.3	-	5,405.2	
January	12,005.3	21,177.3	195.3	21,663.7	1,197.4	16,945.1	3.0	0.4	1,776.9	6,483.3	-	-	-	1.4	-	1,647.3	
February	15,727.4	24,488.7	213.4	36,164.4	1,320.9	24,063.4	1.0	0.5	1,754.1	5,644.1	-	-	54.0	5.6	-	1,831.7	
March	27,267.1	30,565.2	217.7	34,448.4	1,436.9	23,661.5	0.6	0.7	3,062.1	5,046.1	-	-	-	12.0	-	2,264.4	
Gtr III	54,999.9	76,231.3	626.4	92,276.5	3,955.2	64,669.9	4.6	1.6	6,599.1	17,173.5	-	-	54.0	19.0	-	5,743.3	

Table 25 (continued):

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity (in '1000' kwh)	Others*	Re-Exports	Grand Total*
2019/20	July	103.1	16.0	-	2.1	-	-	8,075.6	259.7	1,407.2	9,443.3	54,590.0	21,642.3	-	122,378.5
	August	344.8	174.9	-	10.1	-	-	9,962.4	974.4	1,254.9	9,925.4	54,535.3	24,518.6	-	134,462.9
	September	222.0	518.7	-	0.3	-	-	8,103.6	278.1	1,697.8	11,099.1	57,917.8	23,965.0	-	106,375.3
	Gtr I	669.8	709.6	-	12.5	-	-	26,141.5	812.2	4,361.9	30,467.7	167,043.2	70,125.9	-	363,216.7
	October	57.6	140.6	-	25.5	-	-	8,011.1	350.6	1,261.9	11,911.6	59,546.3	23,550.9	-	103,257.0
	November	72.3	112.0	-	6.0	-	-	7,706.4	253.8	1,216.3	12,771.6	99,714.5	24,267.9	-	104,430.9
	December	34.7	59.0	-	7.2	-	-	4,616.9	333.8	1,127.3	14,874.3	103,184.8	22,938.6	-	102,094.9
	Gtr II	164.6	311.6	-	38.7	-	-	20,334.4	938.2	3,605.5	39,557.4	262,447.5	70,757.5	-	309,782.8
	January	194.8	150.0	-	7.7	-	-	9,881.9	238.4	500.3	17,005.0	95,060.2	29,964.2	-	119,841.2
	February	547.9	16.6	-	64.5	-	-	8,952.0	294.0	669.2	12,574.5	100,600.7	25,173.0	-	128,845.2
	March	310.4	30.0	-	22.7	-	-	5,659.8	281.9	657.6	17,177.1	112,081.9	26,034.2	-	145,300.3
	Gtr III	1,053.1	196.6	-	94.9	-	-	24,493.7	814.3	1,827.1	46,756.6	307,742.7	81,171.5	-	393,986.7
April	700.3	64.7	-	-	-	-	6,829.6	1,204.9	663.5	6,720.1	112,913.8	17,527.0	-	139,959.0	
May	1,049.1	86.1	-	-	-	-	8,211.8	314.9	532.7	7,245.4	123,674.9	18,887.0	-	142,616.4	
June	1,033.2	16.1	-	6.1	-	-	8,378.9	345.7	1,508.9	7,143.7	171,431.7	17,057.8	-	99,454.0	
Gtr IV	2,782.6	166.8	-	6.1	-	-	23,420.3	1,865.6	2,705.1	18,263.8	408,020.5	53,471.9	-	382,029.4	
July	1,088.0	43.5	-	0.6	-	-	7,523.7	271.0	823.9	3,862.7	18,351.5	15,884.2	-	90,812.9	
August	970.2	81.0	-	0.2	-	-	7,421.2	324.7	1,108.7	7,359.0	16,603.3	19,468.4	-	102,694.4	
September	2,058.1	124.5	-	0.9	-	-	14,944.9	1,952.6	1,932.9	11,221.7	6,054.6	35,352.7	-	139,506.3	
Gtr I	4,116.3	249.0	-	1.7	-	-	29,889.8	1,191.2	3,865.1	22,443.4	43,011.4	70,705.3	-	387,013.7	
October	2,480.0	95.4	-	1.2	-	-	7,904.2	331.3	920.2	11,612.5	11,669.7	1,856.6	-	71,979.2	
November	505.1	44.1	-	1.1	-	-	7,673.3	235.4	940.6	9,022.8	126,045.1	2,000.0	-	77,465.1	
December	4,615.6	217.3	-	2.3	-	-	8,432.8	2,050.5	962.1	11,415.5	104,564.2	1,563.9	-	85,231.8	
Gtr II	4,615.6	217.3	-	2.3	-	-	24,014.4	2,617.1	2,822.9	32,059.7	342,279.0	5,420.5	-	294,676.1	
January	1,299.4	0.0	-	0.0	-	-	8,507.8	154.0	500.8	637.9	103,446.3	21,748.6	-	103,196.2	
February	536.9	49.3	-	1.1	-	-	9,520.0	543.3	629.6	5,633.2	18,704.1	18,750.7	-	128,182.7	
March	3,226.3	80.6	-	1.1	-	-	9,330.3	134.6	1,601.2	10,083.7	147,448.5	26,734.2	-	152,440.6	
Gtr III	5,062.7	129.2	-	2.2	-	-	27,358.1	831.9	2,731.5	25,354.9	359,598.9	67,233.6	-	383,819.5	

Source: Ethiopian Ministry of Revenues, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 26: Value of Exports, by Major Commodity Groups (In Thousands of Birr)

Period	Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Products	Fruits & Vegetables	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Products	Bees Wax	Tannin	Cotton	Text. & Text. Products	
2019/20	July	2,335,735.5	556,373.9	231,268.1	454,974.7	187,902.6	-	76,269.0	-	444,240.5	823,678.8	-	2,807.9	2,926.3	-	474,513.6	
	August	2,537,404.9	606,226.6	251,681.2	529,494.9	192,785.3	11,749.7	79,223.3	-	89,063.3	1,066,955.7	-	8,580.5	15,472.7	-	631,180.0	
	September	1,877,299.0	405,470.7	203,359.7	432,024.0	132,265.3	119,042.3	5,865.2	23,106.2	-	168,755.1	800,509.5	-	4,420.3	5,309.5	-	402,291.8
	Qtr I	6,750,439.4	1,568,071.1	686,309.1	1,416,493.6	538,072.5	476,181.9	17,614.9	178,598.5	-	702,058.9	2,691,144.0	-	15,808.7	23,708.4	-	1,507,985.5
	October	1,536,881.0	308,421.5	308,898.0	540,447.6	137,064.6	133,643.7	18.7	20,352.1	-	82,584.1	799,630.7	-	11,751.1	18,920.6	-	439,185.5
	November	1,400,917.9	530,130.2	224,787.2	449,756.1	157,964.5	155,129.6	37.6	47,057.7	-	96,476.7	792,187.3	-	-	10,781.5	-	464,877.8
	December	1,068,276.9	785,180.7	217,454.5	516,776.3	193,409.9	168,821.5	6,286.9	160,716.9	-	76,638.0	862,699.7	-	-	1,135.6	-	468,992.1
	Qtr II	4,006,075.8	1,623,732.5	751,139.6	1,506,980.0	488,439.0	457,594.8	6,343.2	228,186.6	-	255,698.8	2,454,517.7	-	11,751.1	30,837.7	-	1,373,062.4
	January	1,373,638.4	1,357,089.8	174,965.1	561,881.1	198,412.1	137,677.5	6,914.0	103,554.6	-	99,351.2	885,016.0	-	5,792.1	-	-	479,260.2
	February	1,846,511.5	1,135,973.5	1,420,445.5	789,643.7	211,893.2	158,732.6	6,945.9	27,587.6	-	121,131.8	937,855.4	-	-	18,005.4	-	458,032.3
	March	3,156,164.0	1,653,160.3	1,573,325.1	778,644.3	1,653,102.0	1,666,604.1	26.8	307,354.9	-	3,988.2	824,791.2	-	3,988.2	16,792.7	-	417,705.0
	Qtr III	6,376,313.9	4,146,223.6	4,743,347.7	2,130,169.1	565,407.2	463,014.2	13,886.7	438,497.1	-	274,004.9	2,647,652.6	-	9,780.3	39,209.0	-	1,354,997.5
2020/21	April	3,454,803.1	1,713,003.3	653,172.4	848,381.1	180,612.4	160,079.2	6.0	2,099,738.1	-	120,772.2	603,998.8	-	5,071.7	25,977.0	-	294,165.3
	May	3,312,947.4	1,296,788.7	1,049,172.8	928,481.5	199,556.3	179,499.9	7,238.7	1,852,305.0	-	148,926.5	868,150.6	-	19,050.1	2,184.4	-	353,987.0
	June	3,143,790.9	665,163.7	126,372.8	592,390.3	134,946.5	98,425.4	-	1,775,313.9	-	169,615.4	850,707.2	-	4,193.7	33,574.1	-	351,138.4
	Qtr I	9,911,481.4	3,674,955.8	2,976,607.9	2,369,253.0	515,115.2	438,004.5	7,244.7	5,727,357.0	-	439,314.1	2,322,856.6	-	28,315.5	61,735.4	-	999,290.6
	July	2,253,111.2	501,603.4	120,006.3	469,340.2	207,566.3	148,956.2	7,523.7	2,512,614.9	-	189,967.1	860,893.1	-	8,073.1	16,381.1	-	539,007.9
	August	2,599,653.0	759,998.3	110,043.4	635,376.1	182,834.0	157,595.2	-	2,550,584.7	-	125,757.0	1,280,546.4	-	5,270.0	3,046.7	-	561,836.8
	September	1,765,567.8	819,729.3	101,448.2	567,801.2	180,492.7	167,145.6	23.0	2,201,827.9	-	126,741.1	1,252,666.5	-	-	18,446.6	-	378,430.7
	Qtr II	6,618,332.1	2,081,331.0	331,497.9	1,672,517.6	570,893.0	473,697.0	7,546.7	7,265,027.5	-	442,465.2	3,394,106.0	-	13,343.0	37,868.3	-	1,479,275.5
	October	1,706,348.8	432,048.4	104,287.7	733,048.4	198,124.9	176,126.6	25.1	2,301,388.5	-	139,858.7	1,292,866.6	-	3,856.4	19,159.2	-	427,966.8
	November	1,663,102.0	1,053,769.7	103,475.9	450,235.5	217,778.1	199,359.0	16.8	1,541,811.5	-	74,947.9	1,053,395.4	-	9,898.4	55.4	-	464,750.0
	December	1,171,927.9	1,851,895.2	116,437.7	569,548.7	204,902.6	183,011.7	164.1	1,147,517.8	-	111,863.4	1,172,524.7	-	-	10,992.7	-	391,896.4
	Qtr III	4,541,378.8	3,638,713.3	324,201.3	1,452,723.6	620,805.6	558,497.3	206.0	4,990,717.8	-	326,640.1	3,518,806.6	-	13,754.8	30,708.3	-	1,284,613.2
January	1,639,975.3	1,178,739.7	102,138.6	721,014.4	228,408.5	202,367.4	46.9	1,317,258.5	-	171,616.9	1,427,215.9	-	-	2,096.4	-	406,836.6	
February	2,371,167.3	1,325,553.7	127,548.5	1,320,938.8	272,889.4	381,804.9	16.4	1,407,646.1	-	120,853.3	1,278,871.1	-	16,856.2	15,834.3	-	453,394.7	
March	4,350,209.9	1,738,947.5	133,301.1	1,194,955.3	305,713.3	301,317.7	9.5	1,869,897.6	-	194,430.2	1,210,445.9	-	-	33,140.1	-	512,987.2	
Qtr III	8,361,352.4	4,243,240.8	342,988.2	3,236,906.5	807,011.2	885,504.0	72.9	4,594,802.2	-	432,900.4	3,916,533.0	-	16,856.2	51,070.8	-	1,373,218.5	

Source: Ethiopian Ministry of Revenues, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 26 (continued):

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Products	Natural Honey	Marble	Flowers	Beverage	Spices	Others*	Electricity	Others*	Re-Exports	Grand Total
2019/20	July	3,070.9	2,536.5	-	-	150.4	-	1,040,559.7	7,388.0	45,868.2	327,599.5	96,718.7	2,001,741.7	-	7,308,014.8
	August	8,431.1	25,456.6	-	-	808.6	-	1,276,629.9	9,380.0	39,421.6	130,777.6	97,122.5	2,234,688.6	-	7,797,090.8
	September	7,873.3	37,298.2	-	-	52.1	-	1,040,802.3	3,156.2	40,966.6	111,947.3	103,629.0	1,753,326.5	-	5,925,443.8
	Qtr I	19,375.3	65,291.3	-	-	1,011.1	-	3,357,992.0	20,282.2	126,756.4	570,324.4	297,530.2	5,989,756.8	-	21,030,549.4
	October	2,922.7	15,959.5	-	-	2,748.8	-	1,058,003.6	11,833.9	33,452.2	103,956.4	104,082.7	1,791,065.8	-	5,670,758.9
	November	3,427.1	12,489.4	-	-	511.9	-	1,011,305.7	7,097.6	35,068.4	116,024.9	170,847.2	1,832,401.3	-	5,686,846.2
	December	2,626.5	9,051.9	-	-	496.4	-	682,464.3	10,853.5	39,668.5	212,955.5	186,940.8	1,615,192.2	-	5,671,513.4
	Qtr II	8,976.3	37,470.7	-	-	3,757.1	-	2,751,773.7	29,785.0	108,189.0	432,936.8	461,870.7	5,238,659.3	-	17,029,118.6
	January	5,208.4	17,942.7	-	-	580.9	-	1,503,717.8	5,444.7	24,520.9	536,348.6	175,270.2	2,759,725.4	-	7,657,017.2
	February	16,423.6	3,479.8	-	-	2,807.6	-	1,330,636.5	10,314.4	26,985.2	199,008.0	182,057.2	2,252,659.7	-	7,630,979.4
	March	7,756.2	4,825.3	-	-	2,807.6	-	806,762.4	12,089.9	39,193.5	357,947.2	208,286.1	1,874,165.8	-	9,130,838.5
	Qtr III	29,388.3	26,247.9	-	-	11,105.9	-	3,641,116.6	27,848.9	90,699.6	1,093,323.7	565,613.4	6,879,550.9	-	24,418,835.1
2020/21	April	11,796.4	15,541.9	-	-	-	-	965,333.8	8,500.9	26,448.4	243,653.3	21,680.3	1,791,762.9	-	11,043,546.1
	May	24,347.0	10,896.7	-	-	-	-	1,207,175.9	12,315.8	23,706.3	163,032.2	247,819.8	2,051,031.2	-	10,968,893.8
	June	23,558.3	2,390.2	-	-	-	-	1,285,087.4	12,645.7	57,208.2	215,409.7	331,738.3	3,313,335.4	-	9,874,195.2
	Qtr I	59,701.8	28,828.8	-	-	-	-	3,457,997.0	33,462.3	107,563.0	603,108.1	796,038.4	6,156,129.5	-	31,866,635.1
	July	25,433.9	5,442.6	-	-	-	-	1,173,301.1	11,707.5	39,510.4	230,621.6	343,493.4	2,383,203.7	-	9,662,859.1
	August	29,513.6	15,560.7	-	-	-	-	1,201,339.5	30,788.5	43,301.2	264,971.2	317,539.7	2,667,911.2	-	10,875,569.3
	September	30,898.2	7,326.3	-	-	-	-	1,292,527.3	10,917.4	33,117.1	183,406.1	167,796.9	2,125,077.1	-	9,308,520.6
	Qtr II	85,865.7	28,329.5	-	-	-	-	3,667,167.9	53,413.4	115,928.7	678,998.9	828,830.0	6,776,192.0	-	29,846,949.0
	October	50,788.7	17,423.7	-	-	-	-	1,330,928.7	11,360.5	42,073.6	294,500.7	226,347.9	2,420,718.8	-	9,509,609.9
	November	62,380.9	18,897.7	-	-	-	-	1,327,112.8	9,396.1	38,396.1	222,305.6	265,542.6	2,409,496.4	-	8,777,286.6
	December	29,647.0	5,578.3	-	-	-	-	1,545,105.6	49,840.4	217,095.9	230,389.9	2,518,396.1	-	9,048,179.8	
	Qtr III	142,816.5	41,899.7	-	-	-	-	4,203,147.1	58,309.1	130,510.0	733,902.2	722,880.4	7,348,611.2	-	27,335,076.3
January	39,498.0	220.0	-	-	-	-	1,716,363.4	10,823.3	29,698.5	207,761.3	229,536.4	2,413,326.3	-	9,348,108.5	
February	25,714.5	9,517.5	-	-	-	-	1,796,703.2	11,452.9	42,160.8	191,131.2	240,891.8	2,546,156.0	-	11,170,301.6	
March	89,994.7	13,081.1	-	-	-	-	1,728,587.1	6,110.3	68,381.6	231,589.7	332,420.2	2,684,257.5	-	13,983,499.5	
Qtr III	155,207.3	22,818.6	-	-	-	-	5,241,673.7	28,386.6	140,240.8	630,482.2	802,550.4	7,643,739.8	-	34,501,909.6	

Source: Ethiopian Ministry of Revenues, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 27: Value of Imports, by Major Commodity Groups**

Period	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.***	Chemicals	Fertilizers	Medical & Pharm. Prod.	Soap & Polish	Rubber Prod.	Paper & Paper Manf.
2019/20	July 597,447.96	86,879.22	13,833.57	-	6,017,918.91	465,806.84	926,244.79	172,887.39	436,159.07	711,181.12	339,264.90
	3,584,464.51	54,792.82	8,191.86	-	5,939,930.79	593,011.17	1,139,272.06	47,921.62	380,916.38	749,938.71	290,997.79
August	4,904,828.59	62,589.42	7,017.06	-	4,742,083.72	420,246.83	1,516,637.04	46,962.64	457,279.04	577,348.96	412,587.85
September	9,086,741	204,261	29,042	-	16,899,933	6,679,933	3,882,154	267,772	1,274,355	2,038,489	1,042,851
Q1	2,843,810.90	73,460.34	12,409.34	193.70	5,850,987.30	6,679,933	1,533,505.12	327,158.80	341,838.26	748,039.48	465,740.94
October	2,663,218.36	72,958.16	12,409.34	63.53	5,123,894.95	455,005.45	828,753.76	174,181.09	360,461.08	725,607.39	308,070.39
November	1,565,174.47	112,907.25	14,286.81	-	7,641,872.02	6,672,282.42	1,404,011.45	272,126.09	581,664.74	711,746.37	505,002.15
December	2,495,827.56	97,156.75	39,121	267	18,616,354	3,746,270	973,466	973,466	2,185,393	1,288,813	1,278,813
Q1	2,495,827.56	97,156.75	9,277.41	-	6,487,817.89	397,585.70	876,139.59	639,365.67	521,293.15	1,207,454.74	404,570.19
February	2,151,699.31	51,331.09	17,902.24	-	6,387,406.03	408,095.30	690,157.41	397,216.12	357,411.36	999,294.49	375,661.89
March	3,881,288.55	84,152.51	9,505.19	1,706.73	3,926,397.84	397,743.41	1,946,567.36	319,672.93	372,854.99	656,003.99	327,587.01
Q1	8,528,815	232,640	36,685	1,707	16,751,624	1,403,444	3,512,655	1,376,255	1,251,560	2,862,753	1,107,181.9
April	1,246,912.81	39,302.92	4,300.72	-	3,472,574.48	253,222.71	4,684,132.29	276,720.78	301,503.92	554,234.22	315,286.43
May	3,340,209.98	36,915.09	6,590.67	-	2,048,852.55	427,827.92	2,808,687.65	57,810.88	230,068.17	579,107.40	221,083.55
June	1,261,172.83	149,476.82	5,077.65	-	4,467,752.81	460,398.82	855,034.63	190,251.89	197,845.11	1,213,882.63	297,988.27
Q1	5,847,596	225,695	15,969	-	9,988,980	1,141,449	5,962,065	474,884	729,417	2,349,124	833,758
July	3,802,288.04	84,732.80	17,565.38	-	4,005,416.36	615,364.65	1,159,645.62	401,377.31	409,559.56	1,104,217.48	242,986.67
August	3,496,842.48	87,967.27	11,681.66	-	5,314,851.02	609,000.61	907,318.48	431,280.83	446,233.37	915,914.36	227,110.57
September	1,701,755.83	83,051.38	10,190.22	-	3,479,758.58	517,095.97	645,456.60	184,966.63	476,132.30	1,000,469.93	268,285.98
Q1	9,000,887	255,751	39,437	-	12,800,026	1,741,461	2,712,421	1,017,623	1,351,923	3,020,602	738,383
October	4,038,354	89,829	22,764	-	4,905,083	429,002	1,898,098	452,818	304,869	854,162	290,230
November	3,862,857	56,611	7,827	77	3,972,926	621,143	1,117,956	1,117,956	406,884	721,981	214,967
December	6,049,917	123,541	34,123	-	5,857,930	409,417	3,608,492	238,817	476,842	867,410	307,743
Q1	13,951,128	269,982	64,714	77	14,735,939	1,459,862	6,624,546	808,232	1,188,595	2,443,553	812,649
January	4,050,719	46,217	7,036	-	6,388,999	2,328,754	2,328,754	65,260	294,420	670,208	215,392
February	4,942,293	80,940	20,371	-	4,766,180	467,774	1,465,432	567,329	603,770	802,370	292,954
March	4,034,248	53,950	4,587	-	7,668,012	542,080	2,460,747	633,446	901,235	901,235	295,305
Q1	13,027,260	181,107	31,994	-	20,803,192	1,412,460	6,252,913	1,292,075	1,530,636	2,373,813	803,651

(In 000 birr)

Table 27 (continued):

Period	Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manf.	Machinery & Aircraft	Road Motor Vehicles	Electrical Ma-terials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL
July	749,146.32	545,933.94	404,214.30	4,049,320.53	4,590,863.51	2,546,554.97	2,877,634.20	359,518.84	57,047.88	9,197,075.84	34,495,415.29
August	811,243.09	469,454.73	261,035.61	3,687,181.33	8,658,193.96	1,021,729.13	1,871,647.97	1,603,793.93	10,945,794.43	10,945,794.43	40,676,116.89
September	725,471.32	447,344.19	215,215.58	3,013,102.90	3,033,913.36	912,460.77	1,443,092.47	302,751.37	30,775.35	10,852,595.23	33,821,572.73
Q1	2,285,861	1,462,753	880,465	10,749,605	16,282,976	4,480,745	5,902,375	791,672	248,197	30,995,465	108,993,105
October	793,202.83	569,209.84	289,656.20	5,076,459.12	6,811,160.21	921,954.23	2,350,818.51	204,736.97	28,334.97	8,636,876.91	38,542,350.95
November	743,172.80	425,350.33	312,140.72	3,955,796.60	8,362,020.20	561,846.24	3,402,493.96	45,001.30	7,055,971.32	36,097,132.78	40,783,813.26
December	987,551.13	809,339.97	325,069.27	5,392,178.97	8,080,630.53	646,674.18	2,631,484.76	333,374.66	96,169.56	8,336,641.11	40,783,813.26
Q1	2,523,927	1,803,900	926,866	14,424,435	23,253,811	2,647,175	8,984,797	1,099,958	169,504	24,029,489	115,423,297
January	1,052,975.72	682,943.35	374,670.76	4,188,127.88	5,901,786.02	629,139.05	2,278,111.39	288,443.17	43,030.51	13,349,264.45	41,866,555.59
February	829,649.68	348,050.02	227,888.04	6,033,833.69	5,776,514.04	750,667.17	2,153,992.64	663,210.32	73,444.34	10,645,128.17	38,626,401.55
March	787,121.46	202,319.34	273,751.58	4,872,349.53	6,259,672.58	429,865.54	1,902,437.16	403,285.60	22,999.01	9,598,834.16	36,271,144.14
Q1	2,669,745	1,233,333	876,260	15,104,311	17,937,973	809,672	6,333,941	1,304,939	33,593,227	33,593,227	116,764,101
April	449,416.26	344,131.30	154,464.66	4,309,492.94	4,815,092.76	1,359,289.90	1,215,949.45	524,506.91	18,496.08	9,143,391.26	31,705,854.89
May	607,431.40	526,843.46	212,646.49	3,056,103.37	3,519,036.75	179,510.46	1,552,510.39	767,562.31	14,752.16	9,418,824.28	26,468,842.63
June	852,675.99	519,212.08	223,669.52	3,664,129.47	4,123,241.52	244,992.15	1,612,555.57	185,861.97	20,167.63	12,483,928.96	32,844,151.35
Q1	1,909,521	1,410,207	592,781	11,029,726	12,457,371	560,232	4,381,015	1,477,931	53,416	31,045,744	91,008,849
July	902,516	755,276	279,186	4,108,277	3,526,870	371,658	3,041,143	1,454,745	39,726	14,947,713	39,815,519
August	928,966	642,861	246,472	5,338,083	4,808,472	950,531	2,048,972	1,818,542	76,406	19,178,571	46,738,542
September	1,111,745	762,188	332,190	4,890,693	7,828,973	741,157	2,239,114	250,257	16,005	11,584,901	37,874,060
Q1	2,943,227	2,160,325	857,846	14,336,983	16,215,322	2,063,547	7,329,228	3,523,544	132,158	45,711,184	128,428,121
October	1,321,964	589,154	173,326	4,454,625	6,449,041	398,497	1,073,367	106,663	3,367,306	83,874	40,967,641
November	1,494,627	834,005	253,584	4,454,309	4,654,116	663,282	2,391,431	2,672,640	6,653,921	13,554,921	39,046,470
December	1,254,236	1,012,017	421,654	4,501,654	5,678,288	421,950	3,661,502	2,672,640	170,981	10,914,804	45,835,420
Q1	4,070,828	2,435,175	672,627	13,510,588	16,781,444	1,110,350	9,420,239	3,442,585	274,624	35,214,348	125,849,531
January	1,073,433	659,886	187,840	3,892,071	7,590,566	209,866	3,873,570	1,503,118	54,332	15,918,060	47,907,320
February	1,184,920	737,839	250,964	4,494,625	5,930,035	396,980	2,819,979	1,551,124	36,133	12,158,482	44,018,399
March	1,047,928	594,082	268,615	3,726,392	6,312,345	78,492	1,872,750	1,333,102	2,571,059	18,762,750	50,693,753
Q1	3,306,311	1,791,807	707,419	12,113,084	19,832,946	885,948	9,264,607	4,393,345	168,959	46,839,292	142,819,472

Source: Ethiopian Revenues and Customs Authority

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

National Bank of Ethiopia Quarterly Bulletin

Table 28: Volume of Imports, by Major Commodity Groups**

(In Metric Tons)

Period	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.****	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manfc.	
2019/20	July	68,497.0	2,399.8	204.4	-	330,084.4	17,270.5	2,304.3	101.7	9,759.5	8,773.2	11,463.6
	August	389,998.9	1,278.0	44.6	-	416,968.0	25,692.6	2,015.7	128.9	7,395.8	9,562.0	10,572.5
	September	469,170.9	1,187.1	45.0	-	263,239.4	17,795.9	1,934.8	16.0	12,141.7	7,826.4	15,389.5
	Qtr I	927,666.8	4,864.8	294.0	-	1,010,291.7	60,758.9	6,254.8	246.6	29,296.9	26,161.5	37,425.6
	October	244,695.2	1,360.9	100.0	16.0	325,943.9	23,847.3	2,461.5	30,093.9	5,274.7	14,132.1	15,042.5
	November	281,455.5	1,367.6	67.0	0.2	286,716.0	16,188.4	2,777.8	359.6	9,092.3	9,239.2	11,625.9
	December	134,217.0	2,200.0	133.9	-	401,031.4	531,088.3	1,356.0	75.6	9,700.6	8,295.5	16,067.5
	QIII	660,367.6	4,928.5	300.9	16.2	1,013,691.3	571,124.0	6,595.3	30,529.1	24,067.6	31,666.9	42,735.8
	January	189,833.4	1,647.7	61.3	-	324,441.9	19,311.0	2,061.2	129.5	7,958.6	11,605.3	11,491.0
	February	182,671.1	986.8	145.5	37.7	346,615.1	12,449.5	2,043.3	531.5	6,294.7	10,524.9	10,221.8
	March	285,691.5	1,228.9	74.2	-	284,172.4	14,288.7	1,522.6	125.2	6,882.3	7,622.8	10,359.6
	QIII	658,195.9	3,863.4	281.0	37.7	955,229.4	46,049.3	5,627.1	786.2	21,135.6	29,753.0	32,072.4
April	194,586.6	744.6	28.2	-	334,935.9	11,251.3	2,986.2	108.9	3,814.3	5,671.3	10,227.1	
May	187,968.5	753.1	60.9	-	227,020.2	15,491.7	974.1	32.6	3,727.1	8,097.0	7,390.5	
June	144,767.8	1,671.5	45.0	-	326,027.5	14,257.1	1,634.3	63.0	3,643.2	10,219.8	8,359.1	
QIV	527,322.9	3,169.1	134.1	-	887,983.6	41,000.1	5,594.6	204.5	11,184.6	23,988.1	25,976.7	
2020/21	July	608,995.1	1,409.9	109.1	-	272,666.7	20,117.3	1,184.6	77.4	6,735.6	14,090.3	77,678.8
	August	324,306.1	1,170.3	80.1	-	357,700.9	17,370.6	1,609.2	108.1	9,710.4	8,678.1	7,025.8
	September	250,296.1	1,304.2	70.4	-	248,319.6	16,695.3	1,370.5	56.4	9,305.8	10,397.5	7,767.0
	Qtr I	1,183,597.3	3,884.4	259.6	-	878,687.3	54,183.2	4,164.3	242.0	25,751.8	33,166.0	92,471.6
	October	288,296.6	1,244.4	241.8	-	344,425.7	13,681.1	1,409.9	110.6	5,177.9	8,428.9	9,944.8
	November	311,444.4	1,413.9	31.1	0.1	265,051.8	16,107.7	2,792.1	41.6	6,721.3	6,594.1	6,365.2
	December	551,310.0	2,162.2	175.3	-	328,418.3	9,866.6	2,278.0	67.2	7,870.3	7,648.6	6,984.3
	QIII	1,151,051.0	4,820.5	448.2	0.1	937,895.8	39,655.5	6,480.0	219.4	19,769.5	22,671.6	23,294.3
	January	232,013.7	1,089.9	66.6	-	326,932.1	14,445.7	1,600.4	22.9	4,494.9	5,602.3	5,486.7
	February	218,295.7	1,063.2	139.9	-	307,546.3	11,111.0	3,302.0	129.1	9,078.3	6,856.9	6,475.6
	March	216,707.2	772.7	26.9	-	325,501.0	16,328.1	2,112.6	66.2	5,557.3	7,610.9	6,601.7
	QIII	667,016.6	2,925.7	233.4	-	959,979.4	41,884.8	7,015.0	218.2	19,130.5	20,070.1	18,564.0

Table 28 (continued):

(In Metric Tons)

Period	Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL	
2019/20	July	11,062.23	3,199.14	26,698.17	151,321.52	21,025.03	27,363.34	16,572.30	50,710.19	34.75	269,904.88	978,039.66
	August	13,207.50	2,269.87	15,207.75	213,442.16	16,060.46	16,439.95	9,355.91	60,409.58	22.39	318,861.63	1,468,524.51
	September	10,225.00	1,940.01	10,541.99	112,342.54	16,130.61	5,792.14	7,541.56	33,083.26	36.96	302,420.53	1,255,717.99
	Qtr I	34,495	7,409	52,448	477,106	53,216	49,595	33,470	144,203	94	891,187	3,702,282
	October	11,241.89	2,720.15	15,573.94	220,258.25	17,851.20	5,932.43	12,469.36	47,599.10	27.20	776,008.61	1,725,051.03
	November	10,400.91	2,728.90	16,106.41	142,440.35	33,539.99	7,885.84	21,811.73	71,596.03	74.00	249,668.52	1,103,546.12
	December	12,727.19	3,109.78	15,719.48	170,321.28	22,448.07	4,635.72	9,538.88	54,787.50	41.09	230,033.13	1,572,740.31
	Qtr II	34,370	8,559	47,400	533,020	73,839	18,454	43,820	173,983	142	1,255,710	4,401,337
	January	11,668.71	2,780.06	16,338.11	121,088.00	17,520.49	3,890.49	11,300.35	30,576.85	56.62	602,680.29	1,355,863.85
	February	11,008.83	2,179.79	12,699.29	139,101.97	23,621.36	5,190.46	10,672.37	65,190.98	99.74	523,073.93	1,300,169.73
	March	8,814.04	1,211.40	12,252.41	145,953.00	18,020.56	2,859.76	7,537.74	43,240.33	10.19	433,045.06	1,241,672.29
	QIII	31,492	6,171	41,290	406,143	59,162	11,941	29,510	139,008	167	1,558,799	3,897,706
April	5,716.39	1,676.09	5,573.92	153,176.87	8,996.85	632.38	3,992.70	149,414.29	7.96	490,376.46	1,234,504.06	
May	7,080.06	1,798.89	8,064.90	82,767.45	12,193.91	1,334.31	6,148.46	71,727.01	12.64	326,640.73	897,557.09	
June	7,102.28	1,681.21	6,917.14	90,911.28	16,518.37	1,205.80	5,747.71	59,701.80	7.03	1,283,200.87	1,923,979.95	
Qtr IV	19,899	5,156	20,556	326,856	37,709	3,172	15,889	280,843	28	2,100,218	4,056,041	
2020/21	July	10,826.37	2,621.75	9,160.80	118,533.01	14,243.50	2,260.49	10,533.13	495,349.89	24.76	997,404.38	2,168,673.02
	August	10,057.25	2,371.77	10,823.69	142,660.37	15,888.10	7,458.31	7,812.30	181,365.39	21.46	919,417.60	1,844,270.47
	September	10,998.02	2,778.36	10,690.63	142,615.18	20,431.99	4,336.00	7,067.45	153,822.78	2.95	396,748.58	1,141,252.15
	Qtr I	31,882	7,772	30,675	403,809	50,564	14,055	25,413	830,538	49	2,313,571	5,154,196
	October	11,179	2,523	6,905	130,588	18,379	2,711	8,145	72,868	26	451,049	2,384,534
	November	11,731.59	2,836.50	8,004.55	99,658.88	15,724.06	1,443.43	6,384.39	149,472.42	15.45	307,593.50	1,017,746.79
	December	11,651	2,869	8,674	99,294	17,138	2,601	14,054	310,815	17	391,283	999,097
	Qtr II	34,561.98	8,228.81	23,582.71	329,540.25	51,241.08	6,755.68	28,583.42	533,155.39	58.60	1,149,924.92	4,401,378.47
	January	12,790.2	1,949.4	6,193.1	268,430.5	16,094.5	1,163.2	6,618.2	79,320.3	24.6	673,243.4	2,513,065.5
	February	11,616.1	2,346.8	8,365.6	80,401.3	11,548.2	2,139.3	8,408.4	73,810.5	8.6	285,835.5	1,413,734.5
	March	10,105.7	1,561.9	8,375.4	84,986.4	15,406.5	1,223.3	6,982.5	95,557.4	24.5	736,359.8	1,446,310.7
	QIII	34,512.0	5,858.2	22,934.1	433,818.1	43,049.2	4,525.7	22,009.0	248,688.3	57.7	1,695,438.7	5,373,110.7

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 29: Value of Imports, by End-Use**

(In Millions of Birr)

Categories	2018/19			2019/20			2020/21			
	Qtr IV	Annual	Qtr I	Qtr II	Qtr III	Qtr IV	Annual	QI	Qtr II	QIII
Raw Materials	863.31	4,233.32	1,246.52	1,328.60	1,258.09	1,237.67	5,070.88	1,247.87	1,503.14	1,242.84
Semi-finished Goods	21,454.84	78,116.49	20,576.67	21,285.22	30,481.29	25,452.87	97,796.04	20,476.47	19,419.26	34,582.42
Chemicals	2,572.77	10,858.90	5,879.40	3,564.76	3,304.81	3,994.34	16,743.30	4,749.23	4,010.89	4,894.25
Fertilizers	6,337.18	14,219.85	657.48	269.57	10,787.89	7,802.05	19,517.00	342.90	957.89	15,531.95
Textile Materials	584.87	2,276.95	816.41	755.30	1,090.54	893.25	3,485.51	1,060.09	1,420.73	1,438.48
Others	11,920.01	50,740.78	13,223.37	16,695.59	15,298.05	12,833.23	58,050.24	14,324.26	13,029.75	12,717.74
Fuel	18,125.75	72,941.90	17,268.47	19,365.31	17,590.10	10,461.60	64,685.48	13,503.83	15,332.03	22,303.40
Crude petroleum	0.01	0.88	-	0.26	1.71	-	1.96	-	0.08	-
Petroleum Products	17,511.12	69,942.60	16,699.93	18,616.35	16,751.62	9,988.98	62,056.89	12,800.03	14,735.94	20,803.19
Others	614.63	2,998.41	568.54	748.69	836.77	472.62	2,626.62	703.80	596.01	1,500.20
Capital Goods	25,492.20	140,570.41	29,668.84	39,592.26	33,220.65	25,748.05	128,229.80	34,627.81	36,505.93	37,844.53
Transport	4,847.52	39,817.70	4,017.79	3,279.03	3,169.64	1,782.96	12,249.42	3,818.00	2,556.70	2,756.19
Tyres for Heavy Vehicles	799.85	3,172.73	833.18	939.29	1,218.87	1,200.00	4,191.33	1,486.78	1,093.71	904.29
Heavy Road Motor Veh.	3,692.17	11,441.56	2,632.86	1,334.55	1,278.05	406.69	5,652.14	998.70	871.05	548.82
Aircraft	293.68	24,229.19	460.65	884.88	537.36	150.83	2,033.72	528.70	465.70	1,237.73
Others	61.82	974.22	91.10	120.30	135.37	25.45	372.22	803.82	126.25	65.35
Agricultural	361.50	1,616.02	484.19	933.41	645.06	682.99	2,745.65	748.34	1,671.41	476.75
Industrial	20,283.18	99,136.69	25,166.87	35,379.83	29,405.95	23,282.09	113,234.74	30,061.47	32,277.81	34,611.59
Consumer Goods	30,336.96	119,758.04	33,456.83	31,708.67	32,693.08	26,856.10	124,714.69	53,233.28	51,409.44	44,688.26
Durables	8,863.90	33,670.41	8,185.50	7,433.48	7,944.02	4,962.80	28,525.81	7,429.57	7,687.61	7,419.94
Radio & T.V.	1,187.16	3,417.15	682.68	768.96	309.54	186.31	1,947.48	336.84	575.63	632.63
Tyres for cars & Other Veh.	373.39	1,511.83	343.29	438.93	508.47	306.07	1,596.76	381.78	395.90	341.91
Cars & Other Veh.	2,581.68	9,999.35	1,931.12	1,151.77	313.54	59.14	3,455.56	169.43	224.02	278.41
Others	4,721.66	18,742.09	5,228.42	5,073.83	6,812.48	4,411.28	21,526.01	6,541.53	6,492.06	6,166.99
Non-durables	21,473.06	86,087.63	25,271.33	24,275.19	24,749.06	21,893.30	96,188.88	45,803.71	43,721.83	37,268.32
Cereals	2,873.85	16,734.20	8,375.00	6,079.64	7,056.97	4,543.41	26,055.01	6,965.06	12,425.55	12,210.79
Other Food	3,146.73	15,642.11	4,341.13	4,872.30	4,136.69	3,388.37	16,738.49	13,375.35	8,159.74	4,373.45
Medical & Pharmaceuticals	8,224.78	21,133.74	4,363.84	4,985.29	5,315.43	6,692.12	21,356.68	3,933.58	7,757.37	7,770.91
Textile Fabrics	3,163.35	11,089.57	3,173.08	3,406.18	2,925.20	2,795.98	12,300.45	4,546.57	6,022.63	4,466.89
Others	4,064.35	21,488.01	5,018.28	4,931.77	5,314.78	4,473.42	19,738.25	16,983.15	9,356.55	8,446.28
Miscellaneous	1,971.74	7,773.99	6,775.77	2,143.24	1,520.90	1,252.56	11,692.47	1,338.86	1,679.74	1,958.03
Total Imports	98,244.79	423,394.15	108,993.10	115,423.30	116,764.10	91,008.85	432,189.35	124,428.12	125,849.53	142,619.47

Source: Ethiopian Revenues and Customs Authority

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Revenues and Customs Authority

Table 30: Number and Investment Capital of Domestic and Foreign Projects Approved by Sector

(Capital in Millions of Birr)

Sector/Sub-sector	2012(2019 /20)						2013(2020/21)							
	QI		QII		QIII		QIV		QI		QII		QIII	
	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital
Manufacturing	5.0	40.3	2	19.9			11	173.9	1	4.5	1	133	4	18
Agriculture, hunting and forestry						10.5								
Real estate, renting and business activities	2	16	2	23.9	2	33.9	1	1.6	3	20	3	14.904	2	3.5
Hotels and restaurants														
Education							1	2.5						
Health and social work					2	302	3	18						
Construction	2	4.4	5	49.9	1	3.6	5	13.4	9	41.17			9	26.5
Wholesale, retail trade and repair service														
Transport, storage and communication			1	6.0	1	11.9			2	20.76			4	16.1
Mining and Quarrying														
Electricity, gas, steam and water supply														
Construction machinery leasing														
Fishing														
Other community, social and personal service activities														
Others					1	9.6			1	1759.74	1	13.615	1	17.2
Grand Total	9.0	60.7	10	99.7	7	361.0	22	219.9	16	1846.17	5.00	161.52	20	81.3

Source: Ethiopia Investment Agency

*Projects with initial investment Capital below Birr 250,000 are not included.

Table 31: Expected Employment Creation of Approved Domestic \$ Foreign Investment Projects by Sector [PERMANENT & TEMPORARY]

(Capital in Millions of Birr)

Sector/Sub-sector	2012(2019/20)						2013(2020/21)							
	QI		QII		QIII		QIV		QI		QII		QIII	
	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.
Manufacturing	39	41	359	500		21	25				52			22
Agriculture, hunting and forestry						5	3							
Real estate, renting and business activities	12	20	12							200	470			3
Hotels and restaurants														
Education						2	2							
Health and social work						6	6							
Construction			12	160	2	1	8	2					184	72
Wholesale, retail trade and repair service														
Transport, storage and communication			4		117				33				55	2
Mining and Quarrying														
Electricity, gas, steam and water supply														
Construction machinery leasing														
Fishing														
Other community, social and personal service activities														
Others					27	5			3	2	3			5
Grand Total	51	61	387	660	146	6	44	36	36	2	255	470	244	99

Source: Ethiopia Investment Agency

*Projects with initial investment Capital below Birr 250,000 are not included.

Currency and Time

Currency

Currency Unit: **Birr** (Br)

Exchange Rate: Look at Page 57

Time

Fiscal Year: July 8th to July 7th

Coffee Year: October to September

Calendar Year: September 11 to September 10

**** There is a difference of about $7^{3/4}$ Years between
Gregorian and Ethiopian Calendar**

