

Ethiopia: Macroeconomic and Social Indicators

Indicators	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	
	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)	(2012)	(2013)	
1. Country Profile																			
Land Area (total, In Sq.Km)	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million	1.14 million
Arable Land (% of total area)	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.00	45.00	NA	NA	NA	NA	NA	15.20	15.2	10	12	12
Irrigated Land (% of total area)	3.0	3.0	3.0	3.0	3.0	3.0	NA	NA	NA	NA	NA	NA	NA	NA	2,900.00	3,100.00	5.0	7	7
Population Density (person per sq.km)*	95.8	99.7	101.2	99.6	102.1	104.7	107.40	110.14	112.94	115.76	118.61	121.50							
2. Social Indicators																			
Population total, in millions (Mid-Year population)	66.50	68.30	70.00	72.40	74.90	76.8	78.80	80.70	82.7	84.8	87.0	89.1	91.2	93.4	95.5	97.6	99.75	101.9	101.9
(o/w Urban Population, in %)	15.8	15.97	16.21	16.45	17	16.14	16.30	16.10	16.3	18.6	19.0	19.5	19.9	20.3	20.8	21	22.8	22.8	22.8
Working Age Population (In Millions)																			
Urban	7	6.95	7.6	7.6	8.0	8.4	8.92	9.43	10.0	10.5	11.1	11.6	12.2	12.8	7	10.1	NA	NA	NA
Rural	31.4	32.6	33.2	32.9	31.3	33.0	33.89	34.83	35.8	36.8	37.7	38.7	39.7	40.8	49	49.8	NA	NA	NA
Total	38.4	39.6	40.7	40.6	39.3	41.4	42.82	44.26	45.7	47.3	48.8	50.4	52.0	53.6	56	59.9	NA	NA	NA
Age Dependency Ratio	85.2	84.7	84.3	84.3	93	93	93.00	93.00	93.0	93.0	75.0	75.0	75.0	75.0	69	69	69	69	69.0
Life Expectancy at Birth (Male - Female)	53-55	53.42-55.42	55.6-57.9	55.6-57.9	53.4-55.4	53.4-55.4	53.4-55.4	58.4-60.4	53.4-55.4	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	60.2-64.2	62.4-66.6	62.4-66.6	62.4-66.6	62.4-66.6	65.5
Crude Birth Rate	39.9:1,000	35.7:1,000	36.9:1,000	36.9:1,000	35.7:1,000	35.7:1,000	35.7:1,000	33.6:1,000	33.6:1,000	30.3:1,000	30.3:1,000	30.3:1,000	30.3:1,000	30.3:1,000	27:1,000	27:1,000	27:1,001	27:1,002	27:1,002
Crude Death Rate	12.6:1000	12.6:1000	10.8:1000	10.8:1000	10.8:1000	NA	NA	9.2:1,000	9.2:1,000	7.2:1,000	7.2:1,000	7.2:1,000	7.2:1,000	7.2:1,000	6.30	6	6	6	6.0
Natural Rate of Population Increase (In %)	2.7	2.7	2.7	2.7	2.7	2.7	2.60	2.40	2.40	2.31	2.31	2.31	2.31	2.31	2.07	2.07	2.07	2.07	2.11
Total Fertility Rate	5.8child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5.4child/W	5 child/W	4.8child/W	4.8child/W	3.94child/W	3.94child/W	3.94child/W	3.94child/W	3.94child/W	3.45child/W	3.45child/W	3.45child/W	3.5child/W	4.6child/W
People : Hospital Beds	5721.4:1	5273.5:1	5028:1	5293:1	5698:1	5082:1	7815:1	NA	NA	2516:1	NA	2850:1	2980:1	2980:1	3617:1	3150:1	2750	2750	2750
People : Physician ¹	36954:1	29777:1	35493:1	49888:1	36374:1	36175:1	56013:1	53642:1	28847:1	32132:1	20970:1	17160:1	14045:1	22766:1	26635:1	-	9977	8448:1	8448:1
People : Nurse ¹	4621:1	3956.8:1	4206:1	4601:1	4524:1	3870:1	3012:1	2762:1	2299:1	1884:1	1995:1	1999.01:00	1999:1	1780:1	1194:1	1624:1	1705	1473:0	1473:0
Infant Mortality Rate	97:1,003	80:1,000	80:1,000	80:1,000	77:1,000	77:1,000	77:1,000	73:1,000	59:1,000	62.2:1,000	62.4:1,000	62.4:1,000	62.4:1,000	62.4:1,000	53.3:1,000	53.3:1,000	43.3:1,000	47:1,001	47:1,001
Access to Safe Water (In %)																			
Country Level	35.9	45.6	47.3	52.5	59.5	66.2	68.50	73.30	58.3	68.5	76.7	84.0	61.0	66.0	71.0	76	79	58.5	58.5
Urban Population	NA	82	NA	82.0	86.2	88.6	91.50	92.50	78.7	81.3	84.2	91.0	52.5	55.0	60.0	66	66.5	63.0	63.0
Rural Population	25.2	38.4	42.2	46.4	53.9	61.5	65.80	71.30	55.2	66.5	75.5	82.0	63.1	68.0	74.0	79	82.7	57.3	57.3
Student-Teacher Ratio																			
Primary (1-8)	65:1	66:1	62:1	59:1	57:1	54:1	51:1	51:1	50:1	49:1	47:1	46:1	46:1	-	-	39	39	34.8	34.8
Secondary (9-12)	48:1	51:1	57:1	48:1	43:1	41:1	36:1	31:1	29:1	28.7:1	27.8:1	26.4:1	26.5:1	-	-	22.5	24	27.4	27.4
Technical & Vocational	22:1	21:1	20:1	27:1	25:1	34:1	NA	29:1	24.7:1	18.6:1	16.5:1	16.5:1	12.6:1	-	-	13.3	13.3	1:11	1:11
Student-School Ratio																			
Primary (1-8)	724:1	690:1	654:1	677:1	657:1	619:1	573:1	590:1	576:1	571:1	571:1	744.9:1	573:1	-	-	628	528	512.7	512.7
Secondary (9-12)	1312:1	1350:1	1425:1	1440:1	1381:1	1345:1	1270:1	1160:1	1033:1	994:1	857:1	369:1	767.2:1	-	-	568	940	1017	1017
Technical & Vocational	552:1	534:1	468:1	493:1	501:1	673:1	788:1	735:1	654:1	544:1	545:1	383:1	523:1	-	-	246.8	NA	NA	NA
3. Macroeconomic Indicators																			
3.1: Real sector Development²																			
GDP at Current Market Price (In Mn. Birr)	85,800.0	105,415.0	130,334.0	170,281.0	245,836.0	332,060.0	379,135.00	515,078.5	747,326.5	866,921.1	1,060,825.4	1,297,961.4	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	3,374,349.0	4,341,387.1	4,341,387.1
Nominal GDP Growth Rate (In %)	18.0	22.9	23.6	30.6	44.4	35.1	14.18	35.9	45.1	15.3	22.4	22.4	18.2	17.7	21.4	23.3	25.5	28.6	28.6
Average Marginal Exchange Rate (Birr per USD)	8.6300	8.6518	8.6810	8.7943	9.2400	10.4200	12.89	16.1	17.3	18.3	19.1	20.1	21.10	22.40	26.10	28.10	31.34	39.0	39.0
GDP at Current Market Price (In Mn. USD)	9,942.1	12,184.2	15,013.7	19,362.7	26,605.6	31,867.6	29,413.11	31,957.1	43,314.2	47,424.6	55,628.0	64,575.2	74,297.0	81,760.0	84,356.0	96,107.0	107,660.0	112,121.2	112,121.2
Nominal GDP per Capita (In USD)	149.5	178.4	214.5	267.4	355.2	415	373.26	396.1	523.5	559.1	639.6	725.0	815.0	876.0	883.0	985.0	1,080.0	1,091.8	1,091.8
Real GDP per Capita (In Birr)	3,652.6	3,976.7	4,300.5	4,634.2	4,962.8	5,266.1	5,776.60	5,895.00	6,947.5	7,299.1	7,625.2	8,571.2	8,864.0	18,257.5	19,204.9	20,360.2	21,444.1	21,862.5	21,862.5
Real GDP per Capita Growth Rate (In %)	10.7	8.9	8.1	7.8	7.1	6.1	9.69	9.00	6.1	5.1	4.5	12.4	3.4	8.0	5.2	6.0	3.8	3.4	3.4
GDP Deflator (% change)	3.9	9.9	11.6	17.2	30.3	24.2	1.70	20.08	33.5	4.9	11.0	10.8	9.5	6.7	12.5	20.1	18.2	21.8	21.8
Real GDP at constant basic price (In Mn. Birr)	220,477.2	248,354.8	277,013.3	309,686.8	344,331.9	378,907.4	418,946.95	475,647.50	517,026.5	568,432.3	626,977.4	692,221.7	1,449,397.5	1,596,481.6	1,719,491.3	1,874,689.3	1,989,519.005	2,114,632.2	2,114,632.2
Real GDP at constant market price (In Mn. Birr)	242,897.6	271,605.2	301,032.7	335,519.0	371,716.7	404,437.0	455,196.02	515,078.50	559,621.6	618,842.2	682,358.5	753,229.7	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	2,109,122.2	2,228,081.0	2,228,081.0
Real GDP Growth Rate (In %)	11.7	12.6	11.5	11.8	11.2	10.0	10.57	11.40	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9.0	6.1	6.3	6.3
Agriculture & Allied Activities(In Billion Birr)	115.0	130.5	144.8	158.5	170.3	181.2	195.00	212.50	222.9	238.8	251.8	267.8	544.1	580.4	600.9	624	650	686.4	686.4
Industrial Sector (In Billion Birr)	23.7	25.9	28.4	30.6	33.9	37.3	41.99	49.80	59.6	73.9	86.5	103.7	343.9	413.8	464.4	526.2	576.9	618.8	618.8
Service Sector(In Billion Birr)	84.2	94.6	107.6	124.1	144.1	163.9	185.10	216.60	237.4	258.8	292.5	325.0	575.9	619.3	673.9	745.7	786.8	836.2	836.2
Agriculture & Allied Activities (% of GDP)	51.6	51.9	51.5	50.5	48.8	47.3	46.13	44.37	43.1	42.0	40.2	38.7	37.5	36.4	34.9	33.3	32.7	32.5	32.5
Industrial Sector (% of GDP)	10.9	10.6	10.4	10.2	10.1	10.1	10.17	10.40	11.5	13.0	13.8	15.0	23.7	25.9	27.0	28.1	29	29.3	29.3
Service Sector (% of GDP)	37.5	37.5	38.0	39.3	41.0	42.6	43.70	45.23	45.9	45.5	46.6	47.0	39.7	38.8	39.2	40	40	39.6	39.6
Private Consumption Expenditure	60,866.0	81,445.0	102,537.0	130,118.0	197,461.0	268,002.0	309,132.00	373,088.50	541,536.3	636,901.3	744,978.0	1,042,265.0	1,219,366.0	1,147,628.0	1,441,581.0	1,884,070.0	2,360,896.0	3,134,993.8	3,134,993.8
Government Consumption Expenditure	11,973.0	13,971.0	17,016.0	19,123.0	25,782.0	31,544.0	34,801.00	53,147.10	62,044.5	77,636.9	98,121.0	116,995.0	174,599.0	203,608.0	225,523.0	247,362.0	307,769.0	383,653.3	383,653.3
Investment	24,902.0	27,409.0	35,952.0	41,227.0	60,156.0	82,560.0	102,403.00	165,380.00	277,243.7	295,456.4	402,922.0	511,618.0	585,665.0	704,596.0	751,626.0	948,866.0	1,037,685.0	1,216,584.9	1,216,584.9
Exports	1																		

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Indicators	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/20
	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)	(2012)	(2013)
3.2: Monetary Indicators																		
Narrow Money Supply (M1) (In Mn. Birr)	19,065.9	21,289.8	23,811.9	29,773.4	36,875.5	42,112.7	52,434.6	76,171.0	94,849.88	114,745.69	134,063.78	154,706.34	178,609.66	216,794.60	281,154.70	308,937.1	360,585.5	437,392.0
Broad Money Supply (M2) (In Mn. Birr)	34,655.9	40,212.1	46,377.4	56,860.3	69,918.2	82,509.8	104,432.4	145,376.97	189,398.78	235,313.59	297,746.59	371,328.91	445,266.25	573,408.60	740,572.50	886,752.5	1,037,646.3	1,348,266.1
Net Foreign Assets (In Mn. Birr)	11,766.9	13,868.0	12,109.6	13,927.3	12,140.6	17,976.8	27,189.8	55,534.68	39,787.69	45,648.53	45,972.30	37,570.95	21,524.19	38,034.79	39,376.20	14,505.2	(22,101.0)	(812.3)
Reserve Requirement (CBs)	1549.35	1,828.4	2,120.9	2,592.5	9,112.9	11,183.3	14,368.0	20,495.20	18,080.56	11,708.82	14,479.39	18,250.35	21,745.43	28,280.80	36,385.80	44,861.8	51,952.6	67,732.4
Interest Rate (In %)																		
Minimum Deposit Rate	3	3	3	4	4	4.0	4.0	5.00	5.00	5.00	5.00	5.00	5.00	5.00	7.00	7.0	7.0	7.0
Lending Rate	8.0-10.5	7-14	7-14	7-14	8-15	8-16.5	12.25	11.88	11.88	11.88	11.88	11.88	12.75	12.75	13.50	13.5	14.3	14.3
Total Net Domestic Credit (in mn. Birr)	31138.781	40305.8	49295.9	61585.0	80772.6	89,203.0	104,413.5	135,553.87	189,080.81	233,404.32	300,026.58	393,421.73	490,230.35	631,092.70	784,621.70	963,699.9	1,190,705.1	1,481,844.4
Government	19199.154	21663.8	25266.4	30290.2	34169.2	32,786.5	33,013.1	28,651.65	21,557.41	21,965.52	26,929.74	30,735.25	47,548.36	85,441.85	102,002.80	109,799.2	150,861.6	214,269.2
Other Sectors	11939.627	18642.0	24029.6	31294.8	46603.4	56,416.5	71,400.4	106,902.22	167,523.40	211,438.80	273,096.84	362,686.48	442,681.99	545,650.85	682,618.90	853,900.7	1,039,843.5	1,267,575.3
3.3: Average annual inflation rate (CPI growth rate)³																		
Country Level																		
-General inflation	7.3	6.1	10.6	15.8	25.3	36.4	2.8	18.1	34.1	13.5	8.1	7.7	9.7	7.4	14.6	12.6	19.9	20.2
-Food inflation	11.5	7.4	13.0	17.5	34.9	44.2	-5.4	15.7	42.9	12.6	5.9	7.4	11.2	7.2	13.4	13.1	23.3	23.2
-Non-food inflation (core inflation)	2.2	4.4	7.1	13.5	12.5	23.5	18.2	21.8	22.7	14.6	10.6	8	8.1	7.5	15.8	11.9	15.8	16.4
Addis Ababa																		
-General inflation	5.6	7.2	8.4	19.2	20.8	29.4	10.1	19.4	24.8	12.6	8.5	7.6	10.3	2.3	16.5	14.6	18.8	19.5
-Food inflation	8.6	5.7	13.0	25.4	32.1	41.5	4.1	14.8	30.6	13.1	4.6	12.2	16.6	1.2	8.7	15.0	25.9	26.2
-Non-Food inflation (core inflation)	3.0	7.6	4.6	14.0	12.7	19.2	16.0	23.5	21.1	11.9	11.4	4.4	5.8	3.2	22.6	14.0	13.9	14.4
3.4: External Trade(In Mn.USD)																		
Export of goods & services	1520.6	1895.8	2149.5	2498.1	3127.9	3399.5	4,050.33	5,343.12	5,993.41	5,978.47	6,451.62	6,046.51	6,077.3	6,257.2	7,095.9	7,694.9	7,715.7	8,519.3
Import of goods & services	3,259.8	4,439.6	5,602.7	6,254.2	8,326.9	9,292.3	9,858.40	10,160.72	13,805.17	13,864.19	16,197.24	19,842.8	20,552.1	19,714.0	19,707.4	20,691.0	18,828.3	19,160.4
Net trade in goods & services	-1,739.3	-2,543.8	-3,453.2	-3,756.1	-5,199.0	-5,892.8	-5,808.4	-4,817.6	-7,811.8	-7,885.7	-9,745.6	-13,796.3	-14,474.7	-13,456.9	-12,611.4	-12,996.1	-11,112.6	-10,641.1
Current account balance including official transfers	-401.5	-771.3	-1,470.9	-991.3	-1,492.4	-1,634.7	-1,193.2	-201.9	-2,778.0	-2,780.3	-4,168.1	-7,406.8	-6,655.1	-6,543.2	-5,285.0	-4,934.2	-4,401.9	-3,153.9
Capital account balance	386.7	491.9	614.3	760.4	1,031.5	1,648	2,421.02	2,995.93	2,283.28	3,291.23	4,134.57	7,816.92	6,554.1	6,885.3	6,184.6	4,807.5	4,326.5	3,833.4
Overall balance of payments	389.5463487	66.40934667	37	29.98	-251.6939401	18.7	316.68	1,384.20	(972.79)	-6.5	-96.9	-521.4	-830.9	658.6	-201.6	-941.6	-833.4	298.7
3.5: Government Finance (In Mn. Birr⁴)																		
Total Revenue (including grants)	17,918.0	20,147.0	23,225.0	29,381.0	39,705.0	40,421.9	66,237.44	85,611.00	115,658.50	137,192.00	158,076.52	199,639.11	243,671.56	269,105.94	287,562.14	344,936.50	394,965.83	478,888.1
Total Revenue (excluding grants)	13,917.0	15,582.0	19,493.0	21,797.0	29,794.0	31,924.0	53,861.34	69,120.00	102,863.65	124,077.00	146,172.77	186,618.69	230,657.28	256,629.04	269,648.19	311,317.43	354,312.80	444,582.6
o/w Tax-Revenue	10,906.0	12,398.0	14,122.0	17,354.0	23,801.0	23,216.2	43,315.36	58,981.00	85,739.86	107,010.30	133,118.26	165,312.47	189,717.18	210,135.85	235,229.48	268,457.41	311,476.46	388,763.5
Tax-Revenue as % of GDP	12.7	11.8	10.8	10.2	9.7	7.0	11.42	11.45	11.47	12.50	12.71	15.09	14.71	14.7	13.1	12.8	11.7	11.0
Total Expenditures	20,520.0	24,803.0	29,325.0	35,607.0	46,915.0	43,875.2	71,334.79	93,831.00	124,416.72	153,929.00	185,471.78	230,521.18	272,930.09	329,286.84	354,205.32	413,105.72	480,143.19	599,006.7
Current Expenditures	11,977.0	13,235.0	15,234.0	17,165.0	22,794.0	26,315.5	32,012.38	40,535.00	51,445.45	62,745.80	78,086.90	113,375.50	131,902.78	176,703.00	210,470.21	238,156.59	275,967.04	363,596.9
Capital Expenditures	8,271.0	11,343.0	14,042.0	18,398.0	24,121.0	17,559.7	39,322.41	53,297.00	72,971.26	91,182.90	107,384.88	117,145.68	141,027.31	152,583.83	143,735.10	174,949.13	204,176.15	235,409.7
Equity Contribution (Sinking Fund)																		
Special Programs	272	224.0	50.0	44.0	0.0	0.0	0.0	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures as % of GDP	23.9	23.5	22.5	20.9	19.1	13.2	18.8	18.2	16.6	18.1	17.7	18.64	17.41	18.0	16.1	15.4	14.2	13.8
Current Surplus/Deficit	1,940.0	6,652.7	4,259.0	4,632.0	7,000.0	5,608.5	34,225.1	45,076.5	64,213.0	74,447.0	79,989.6	86,263.61	111,768.78	92,402.94	77,091.92	106,779.91	118,998.78	115,291.2
Overall Budget Deficit (including grants)	-2,602.0	-4,655.0	-6,100.0	-6,226.0	-7,210.0	-3,453.3	-5,097.4	(8,220.2)	(8,758.2)	(16,736.0)	(27,395.3)	(30,882.07)	(29,258.53)	(60,180.90)	(66,643.18)	(68,169.22)	(85,177.36)	(120,118.5)
Deficit as % of GDP	-3.0	-4.4	-4.7	-3.7	-2.9	-1.0	-1.3	-1.6	-1.2	-2.0	-2.6	(2.50)	(1.87)	(3.3)	(3.0)	(2.5)	(2.5)	(2.8)
Overall Budget Deficit (excluding grants)	-6,603.0	-9,220.0	-9,832.0	-13,810.0	-17,121.0	-11,951.1	-17,473.5	(24,711.5)	(21,553.1)	(29,851.0)	(39,299.0)	(43,902.49)	(42,272.81)	(72,657.79)	(84,557.13)	(101,788.29)	(125,830.40)	(154,424.0)
Deficit as % of GDP	-7.7	-8.7	-7.5	-8.1	-7.0	-3.6	-4.6	-4.8	-2.9	-3.5	-3.8	(3.55)	(2.70)	(3.96)	(3.84)	(3.78)	(3.73)	(3.56)
3.6: Exchange Rate (Birr/ USD)																		
Inter-Bank Forex Market Rate ⁵																		
* Period weighted Average	8.635	8.652	8.681	8.794	9.244	10.4205	12.8909	16.1178	17.2536	18.1947	19.0748	20.0956	21.1059	22.4137	26.1082	28.0543	31.3427	39.0163
* End period	8.630	8.660	8.69	9.030	9.610	11.3009	13.5321	16.9081	17.7305	18.6426	19.5771	20.5659	21.8004	23.1081	27.2621	28.9109	34.9822	43.691

Continued....

Indicators	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/20
	(1996)	(1997)	(1998)	(1999)	(2000)	(2001)	(2002)	(2003)	(2004)	(2005)	(2006)	(2007)	(2008)	(2009)	(2010)	(2011)	(2012)	(2013)
3.7: Treasury Bill Market (In Mn .Birr)																		
T-Bills Demanded (Total)	61,143.2	56,896.2	60,603.5	78,922.0	59,888.5	46,767.2	51,258.02	55,760.03	77,194.80	109,184.60	113,527.98	136,536.80	161,575.24	225,321.24	323,991.24	422,633.54	242,155.09	284,783.55
T-Bills Sold	51,645.0	41,065.0	47,793.5	63,315.0	47,716.5	27,839.8	41,736.42	52,316.03	74,694.80	109,184.60	95,314.98	110,593.30	161,475.24	225,321.24	323,991.24	422,633.54	242,155.09	238,799.55
Average Weighted Yield (in %)	0.5	0.095	0.038	0.530	0.677	0.743	0.79	1.13	1.87	1.89	1.60	1.43	1.44	1.42	1.42	1.74	4.81	7.97
T-Bills Outstanding by holder	12485	6595	11638.5	11546	8239.5	7783.1	11,566.20	10,706.62	20,011.86	26,044.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56	138,054.36	23,724.00	116,559.95
<i>Banks</i>	11418	6295	10612.3	9135	2739	1672	4,400.00	900.00	2,383.50	3,436.00	-	-	-	-	-	650.00	5,604.00	52,040.00
<i>Non-Banks</i>	1067	300	1026.2	2411	5500.5	6111.1	7,166.20	9,896.62	17,628.40	22,608.90	32,286.86	41,704.80	57,252.56	73,271.56	111,213.56	137,404.36	18,120.00	64,519.95
3.8: Inter Bank Money Market Rate⁵	7.5	-	-	7.5	8.5	-	-	-	-	-	-	-	-	-	-	-	-	-
3.9: Financial Institutions																		
Number of Commercial Banks	9	9	10	11	11	12.00	14.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	18
<i>(a/w Private banks)</i>	7	7	8	9	9	10.00	12.00	14.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	17
Number of Bank Branches	358	389	421	487	562	636.00	681.00	970.00	1,289.00	1,724.00	2,208.00	2,693.00	3,301.00	4,257.00	4,757.00	5,564.00	6,511.00	7,344
<i>Population : Bank Branch</i>	185754.21	175778.41	166,270.8:1	148,665.3:1	133,274:1	120,754.7:1	115,712.2:1	83,195.9:1	64,158.3:1	49674.8:1	41,088	33,448.00	27,932.00	22,164.00	20,286.50	17,732.20	15,702.00	13,921
Number of Insurance Companies	9	9	9	9	10	12.00	12.00	14.00	15.00	16.00	17.00	17.00	17.00	17.00	17.00	17.00	18.00	18
<i>(a/w Private Insurance Companies)</i>	8	8	8	8	9	11.00	11.00	13.00	14.00	15.00	16.00	16.00	16.00	16.00	16.00	16.00	17.00	17
<i>Number of Insurance Branches</i>	121	133	139	146	172	194.00	207.00	221.00	243.00	273.00	332.00	377	426	492.00	532.00	568.00	605.00	635
<i>Population : Insurance Branch</i>	549587:1	513534:1	503597:1	495890:1	435465:1	395876:1	383844:1	366063:1	340329:1	314428.9:1	264918.8:1	238,928.00	216,443.00	191,772.00	181,396.00	173,848.00	168,983.00	160,630
Number of Development Banks	1	1	1	1	1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1
<i>Number of Development Bank Branches</i>	32	32	32	32	32	32.00	32.00	32.00	32.00	32.00	32.00	32	110	110.00	107.00	107.00	93.00	82
Number of Micro-financial Institutions	22	26	27	28	28	30.00	30.00	31.00	31.00	31.00	31.00	35.00	35.00	35.00	38.00	38.00	39	39

Source : Ministries of Agriculture, Revenue, Health, and Education; National Bank of Ethiopia; Central Statistic

Notes:-

*population is estimated using component method after 2006/2007

1. Excluding manpower outside the Ministry of Health.

2. The GDP data series is revised on basis of 2010/11=100 base year

3. Inflation data is calculated using the new base year (December 2016=100)

4. Figures for government finance are preliminary estimates from 1999/00 onwards.

5. Inter-bank money market was first introduced in Aug.1998 and Inter-bank forex market started as of September 1998, and the daily trasactions introduced beginning from october 24, 2001.

*Mid year population was obtained from MoFED

I. OVERVIEW

1.1 International Economic Developments

Global economic growth has weakened during the second quarter of FY2022/23. The December global composite output Purchasing Managers' Index (PMI) confirmed the downshift in momentum of the global economy during the review quarter, with the index remaining below the neutral threshold (48.7). The weakening global economic growth momentum in the second quarter followed strong growth in the first quarter of FY2022/23, in which global GDP increased by 1.7 percent quarter on quarter, driven by the rebound in the United States and China.

In the United States, economic activity has been more resilient than expected. Real GDP grew at an annualised rate of 2.9 percent in the second quarter of FY2022/23. The slight deceleration in economic activity compared with the first quarter of FY/2022/23 reflected weaker domestic demand and a marked decline in net trade, driven by a larger fall in real exports compared with the previous quarter.

In the United Kingdom, growth momentum is set to weaken further. While monthly GDP surprised on the upside in November

with a modest increase on account of strong services activity most short-term indicators point to prolonged weakness in growth momentum as households continue to face falling real wages, tight financial conditions and a housing market correction.

In Japan, economic activity continues to recover amid rising inflation. Real GDP is expected to have returned to positive growth in the second quarter, but significant headwinds remain. The rebound in real private consumption has thus far been modest, with real private spending in goods still below pre-COVID levels. At the same time, manufacturing activity weakened in the second quarter of FY2022/23, weighed down by moderating global demand and a slowdown in the recovery of supply constraints.

In China, the abrupt end of the zero-COVID policy is disrupting economic activity in the near term. The sudden lifting of COVID-related restrictions on 7 December came as a surprise and followed protests in China against containment measures. GDP slowed to 2.9 percent year on year in the second quarter of FY2022/23.

Global inflationary pressures remain high. In November annual headline Consumer Price Index (CPI) inflation across the OECD area decreased to 10.3 percent (7.0 percent excluding Turkey), as energy inflation continued to fall while food inflation remained unchanged. Core inflation declined marginally to 7.5 percent. Headline

inflation momentum in annualised three-month-on-three-month terms slowed for the sixth consecutive month, extending the trend of softening price pressures. Momentum in services and core inflation also started to slow in several advanced economies, suggesting that global inflationary pressures remain high but may have already peaked.

1.2. Macroeconomic Developments in Ethiopia

1.2.1. Inflation

During the second quarter of 2022/23, headline inflation decreased to 5 percent from 10 percent a quarter earlier, but increased from 3.9 percent recorded last year same quarter. The decline in quarterly headline inflation was attributed to 8.0 percentage point decrease in food & non-alcoholic beverages and 0.4 percentage point in non-food inflation. On the other

hand, headline inflation rose by 1.1 percentage points on annual terms on account of a 3.5 percentage point increase in non-food inflation. Food & non-alcoholic beverages and non-food inflation contributed 1.5 and 3.9 percent, respectively, to the headline inflation registered in the review quarter.

1.2.2. Monetary Developments

Broad money supply (M_2) stood at Birr 1.95 trillion at the end of the second quarter of 2022/23 reflecting a 33.4 percent annual growth mainly due to a 31.5 percent

expansion in domestic credit, offsetting 80.4 percent contraction in external asset (net) and 30.2 percent in other items net.

Reserve money reached Birr 420.4 billion at the end of second quarter 2022/23; indicating a 26.5 percent annual and 12.3 percent quarterly growth. This significant annual increase in reserve money was reflected by 27.3 percent rise in banks' deposits at NBE and 25.8 percent growth in

currency in circulation. Due to a downward revision of reserve requirement from 10 percent to 7 percent and the boost in saving deposit in the banking system, excess reserve of commercial banks showed a dramatic annual growth of 533.9 percent.

1.2.3. Interest rate

During the review period, average savings deposit rate remained unchanged at 8.0 percent and lending rate at 14.3 percent while weighted average time deposit rate decreased slightly by 0.02 percent on annual basis. In contrast, the yield on T-bills showed a significant improvement following the introduction of market based

T-bills auction. Accordingly, weighted average yield on T-bills increased from 8.83 percent in December 2021 to 9.60 percent in December 2022. Considering the 33.8 percent headline inflation in December 2022, however, real interest rates on deposit, lending and the T-bills yield remained negative.

1.2.4. Financial Sector Developments

a) Banks

By the end of the second quarter of 2022/23, the number of banks in Ethiopia reached 30, of which 28 were private and 2 state owned. These banks have opened 714 new bank branches during the review quarter, thereby increasing the total number of bank branches to 10,221. As a result, the ratio of population to bank branch stood at

10,289.2¹. Of the total bank branches, 31.9 percent were located in Addis Ababa. About 93.7 percent of the new bank branches were opened by private banks. State owned banks accounted for 21.6 percent of the total bank branches while private banks took 78.4 percent share.

¹ Total population is 105,166,000 as CSA Estimation for 2022/23

Meanwhile, total capital of the banking system reached Birr 221.1 billion of which private banks accounted for 61.9 percent and state owned banks (Commercial Bank of Ethiopia and Development Bank of Ethiopia) 38.1 percent.

The banking sector disbursed Birr 181.8 billion in new loans during the review quarter, signifying 122.9 percent annual growth. Of the total new loans disbursed, the share of state owned banks was 24.1 percent and that of private banks 75.9 percent.

Sector wise, domestic trade was the largest beneficiary of the total fresh loans accounting for 24.0 percent followed by international trade (23.4 percent), consumer and staff loans (13.0 percent), manufacturing (12.4 percent), Building and construction (6.4 percent), Mines Power &

b) Insurance Sector

The number of insurance companies remained at 18, of which 17 were private and 1 state owned. Their branches increased to 717 from 667 a year ago. Of the total branches, about 56.3 percent were located in Addis Ababa. Likewise,

water Resources (6.1 percent), Agriculture (5.6 percent) and transport & communication (3.9 percent).

In the meantime, the banking system collected Birr 80.7 billion in loans, showing a 83.6 percent annual growth. Of the total loan collection, 74.8 percent was collected by private banks and 25.2 percent by state owned banks.

Total outstanding credit of the banking system (including corporate bond) increased to Birr 1.8 trillion depicting 30.1 percent year-on-year growth. About 99.6 percent of the total outstanding credit of private banks was claims on cooperatives and private enterprises.

total capital of insurance companies increased to Birr 14.4 billion from 11.9 billion last year, of which private insurance companies accounted for 75.3 percent.

c) Microfinance Institutions

During the review quarter, the number of Micro Finance Institutions (MFIs) reached 43 which mobilized about Birr 23.6 billion in saving deposit, showing 17.9 percent annual growth. Total outstanding credit of these institutions increased by 29.3 percent and reached Birr 35.4 billion, highlighting the growing

role of MFIs in providing access to financial services, poverty reduction and wealth creation among low income groups of the society as well as micro and small-scale enterprises both in rural and urban areas. Their total asset also grew by 29.8 percent and stood at Birr 51.5 billion.

1.2.5. External Sector and Foreign Exchange Developments

External Sector Development

Total receipts from export of goods declined by 14.9 percent over last year same quarter and reached USD 778.0 million owing to the fall in export revenue from coffee (6.7 percent), oilseeds (55.8 percent), gold (64.5 percent), chat (35.1 percent), meat & meat products (5.4 percent), leather & leather products (17.9 percent), live-animals (14.7 percent) and electricity (9.9 percent). On the other hand, there have been higher receipts from pulses (17.4 percent), flower (8.6 percent), fruit & vegetables (125.2 percent), textile & textile products (9.1 percent) and other exports (27.9 percent).

Total merchandise import bills amounted to USD 4.5 billion during the second quarter of FY2022/23, depicting 3.6 percent

growth in yearly basis as a result of substantial increase in import values of capital goods, fuel, semi-finished goods and raw materials.

Total transfer receipts rose 10 percent and reached to USD 2.1 billion due to 13.0 percent improvement in private transfers which offset the decline in official transfers (2.4 percent).

Likewise, total transfer payments increased significantly from USD 49.2 million to USD 53.1 million as a result of higher official transfer payments and private transfer outflows.

The current account balance deficit (including official transfers) has narrowed from USD 1.5 billion, last year same

period, to a deficit of USD 1.4 billion, during the second quarter of 2022/23.

Capital account, however, recorded USD 1.15 billion in surplus which was about 8.7 percent higher than that of a year earlier owing to increase in foreign direct investment (33.6 percent) and private long-term capital from USD 2.7 million to USD

b) Exchange Rate Development

During the second quarter of 2022/23, the weighted average official exchange rate depreciated by 11.3 percent over the corresponding quarter of last year and stood at Birr 52.9654/USD. Likewise, real effective exchange rate index (REERI) depreciated by 7.8 percent, owing to price

1.2.6. Federal Government Fiscal Operations

During the second quarter of 2022/23, the total revenue and grants collected by the Federal government reached Birr 110.5 billion, showing a 3.9 percent annual growth. Meanwhile, quarterly Federal

1.2.7. Investment

During the second quarter of 2022/23, 16 investment projects with investment capital of Birr 2.9 billion became operational. Year on year basis, both the number of investment projects and investment capital

14.9 million coupled with decline in net deficit of other public sector capital by 22.9 percent.

As a result, the overall balance of payments recorded USD 328.1 million in deficit compared to USD 589.6 million deficit a year ago.

advantage related to the rise in trading partners' inflation vis-à-vis domestic inflation. On the other hand, NEERI appreciated by 16.9 percent compared with last year same quarter due to weakening of trading partner's currencies against US dollar.

government expenditure stood at Birr 166 billion with a 10.7 percent annual decline. Hence, the overall fiscal balance (including grants) depicted a Birr 55.6 billion deficit in the review period.

showed improvement. However, compared to the preceding quarter the number of investment project declined by 36 percent, despite the 3.9 percent increase in investment capital.

II. ENERGY PRODUCTION AND PROCESSING

2.1. Import of Petroleum Products

During the second quarter of 2022/23 the volume of petroleum products imported was about 924.4 million metric tons, showing, a 2.1 percent annual decline due to lower volume of fuel oil (15.1 percent), gas oil (3.0 percent) and regular gasoline (0.5 percent). Similarly, the amount of petroleum products imported relative to

preceding quarter went down by 4.6 percent.

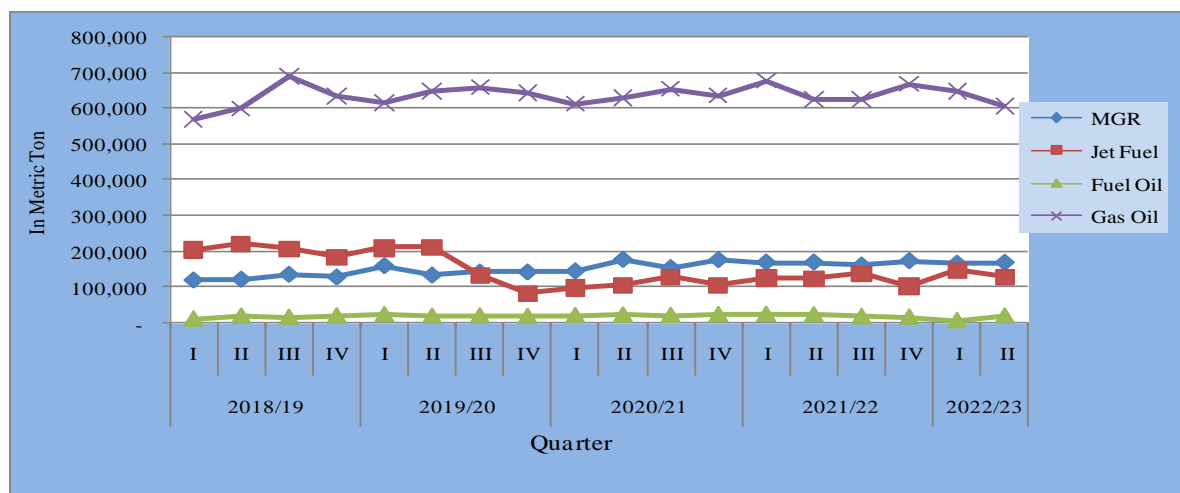
Of the total quarterly imports, gas oil constituted 65.6 percent followed by regular gasoline (18.3 percent), jet fuel (14.0 percent) and fuel oil (2.1 percent) (Table 2.1).

Table 2.1: Volume of Petroleum Products Imported

(In Metric Ton)

Petroleum Products	2021/22		2022/23				Percentage Change	
	Qtr. II		Qtr. I		Qtr. II			
	A	Share (In %)	B	Share (In %)	C	Share (In %)	C/A	C/B
Regular Gasoline (MGR)	169,625.8	18.0	166,296.6	17.2	168,801.9	18.3	-0.5	1.5
Jet Fuel	126,027.1	13.4	147,176.4	15.2	129,360.2	14.0	2.6	-12.1
Fuel Oil	22,980.0	2.4	6,500.0	0.7	19,500.0	2.1	-15.1	200.0
Gas Oil (ADO)	625,325.9	66.2	649,322.3	67.0	606,724.7	65.6	-3.0	-6.6
Total	943,958.8	100.0	969,295.3	100.0	924,386.8	100.0	-2.1	-4.6

Source: Ethiopian Petroleum Enterprise

Fig.2.1: Trends in the Volume of Petroleum Products Imported

Source: Ethiopian Petroleum Enterprise

The total value of petroleum products imported during the review quarter reached Birr 47.9 billion showing a 43.4 percent increase over the same period last year; while it declined by 16.9 percent compared

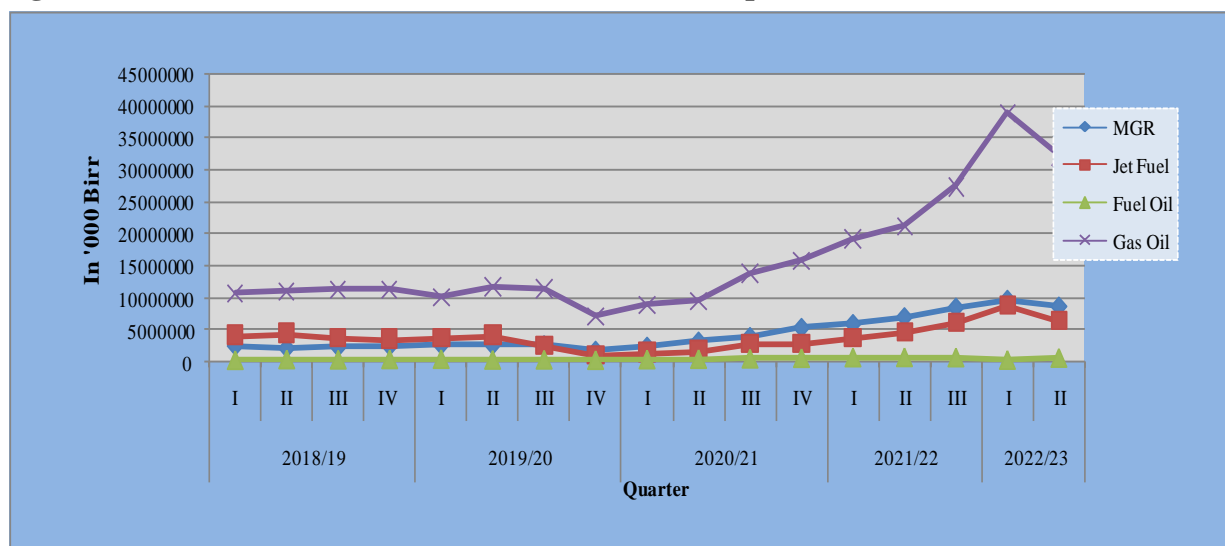
to the preceding quarter. The annual increase in the value of petroleum imports was due to higher import value of all petroleum products except fuel oil which had merely 1.1 percent share (Table 2.2).

Table 2.2: Value of Petroleum Products Imported

(In '000Birr)

Petroleum Products	2021/22		2022/23				Percentage Change	
	Qtr. II		Qtr. I		Qtr. II		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Regular Gasoline (MGR)	6,973,182.9	20.9	9,680,016.7	16.8	8,622,866.9	18.0	23.7	-10.9
Jet Fuel	4,453,062.5	13.3	8,704,887.6	15.1	6,427,551.4	13.4	44.3	-26.2
Fuel Oil	608,170.6	1.8	197,694.0	0.3	510,478.0	1.1	-16.1	158.2
Gas Oil (ADO)	21,326,238.5	63.9	38,999,140.6	67.7	32,294,755.2	67.5	51.4	-17.2
Total	33,360,654.5	100.0	57,581,738.9	100.0	47,855,651.6	100.0	43.4	-16.9

Source: Ethiopian Petroleum Enterprise

Fig.2.2: Trends in the Value of Petroleum Products Imported

Source: Ethiopian Petroleum Enterprise

The average FOB price of petroleum products surged 50.8 percent over the same period of last year due to the higher FOB price of all types of petroleum products except fuel oil. Compared to the previous quarter, however, average FOB price of

petroleum products declined by 11.9 percent as a result of 18.9 percent decrease in fuel oil followed by jet fuel (12.9 percent), regular gasoline (11.6 percent) and gas oil (9.9 percent) (Table 2.3).

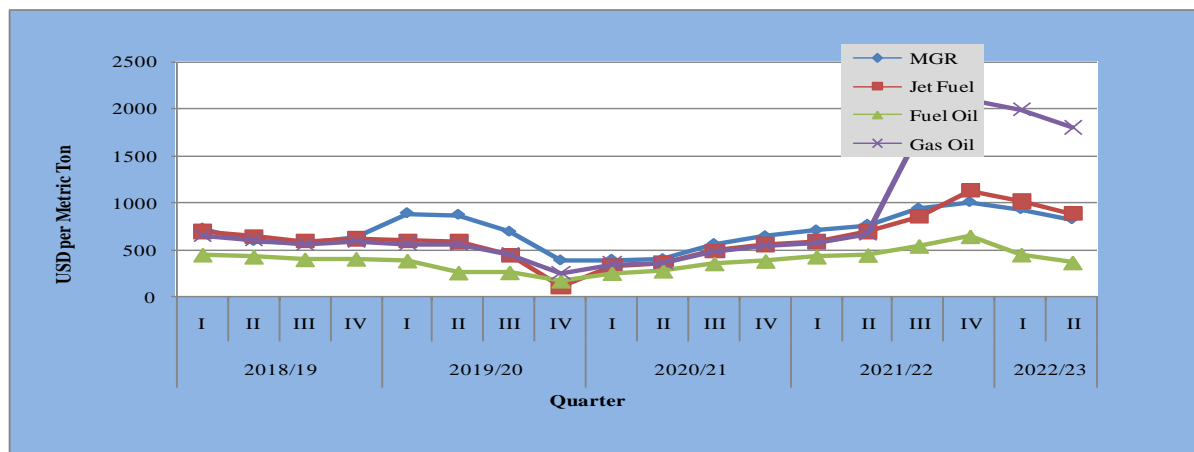
Table 2.3: FOB Price of Petroleum Products Imported

(In USD/Metric Ton)

Petroleum Products	2021/22	2022/23		Percentage Change	
	Qtr. II	Qtr. I	Qtr. II	C/A	C/B
	A	B	C		
Regular Gasoline (MGR)	761.4	927.9	819.9	7.7	-11.6
Jet Fuel	693.3	1017.0	885.6	27.7	-12.9
Fuel Oil	440.7	444.5	360.6	-18.2	-18.9
Gas Oil (ADO)	667.1	1996.4	1798.4	169.6	-9.9
Average	640.6	1,096.4	966.1	50.8	-11.9
Brent Crude Oil (USD/Barrel)	79.6	100.7	88.6	11.3	-12.1

Source: Ethiopian Petroleum Enterprise

Fig.2.3: Trends in the FOB Price of Imported Petroleum Products



Source: Ethiopian Petroleum Enterprise

The average price of Brent crude oil, which is used as a point of reference for international oil price, increased by 11.3 percent and reached USD 88.6 per barrel compared with USD 79.6 a year ago.

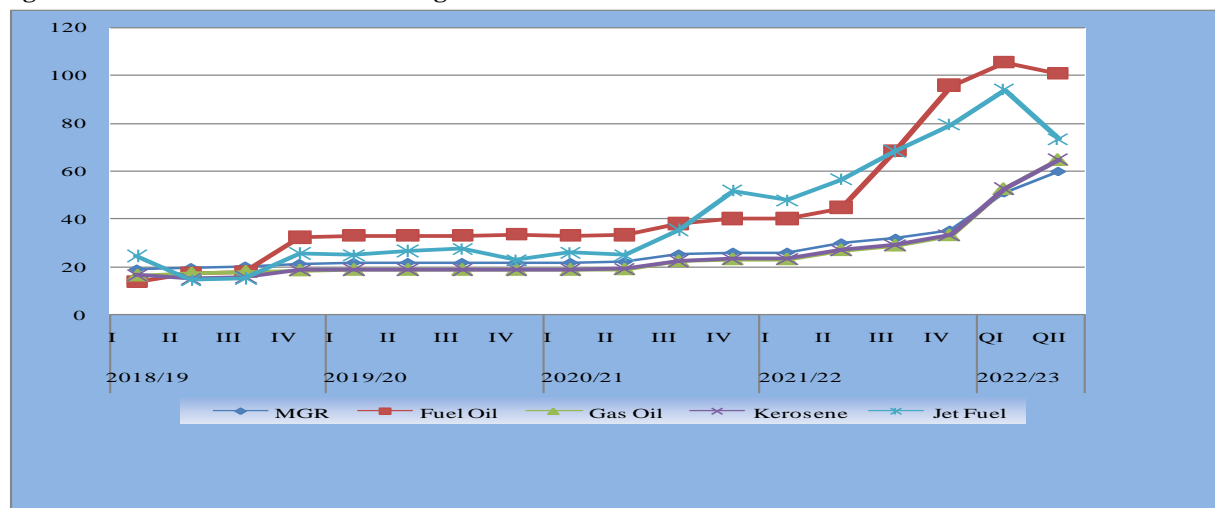
The average retail price of fuel in Addis Ababa during the review quarter rose to Birr 72.74 per liter from Birr 36.99 per liter a year earlier; depicting a 96.6 percent annual increase as a result of higher retail prices of all petroleum products (Table 2.4).

Table 2.4: Addis Ababa Average Retail Prices of Fuel

(Birr/Liter)

Petroleum Products	2021/22	2022/23		Percentage Change	
	Qtr. II	Qtr. I	Qtr. II	C/A	C/B
	A	B	C		
Regular Gasoline (MGR)	29.78	50.90	59.88	101.1	17.6
Fuel Oil	44.70	105.47	100.74	125.4	-4.5
Gas Oil (ADO)	27.02	52.65	64.83	139.9	23.1
Kerosene	27.02	52.65	64.83	139.9	23.1
Jet fuel	56.43	94.03	73.41	30.1	-21.9
Average	36.99	71.14	72.74	96.6	2.25

Source: Ministry of Trade

Fig.2.4: Trends of Addis Ababa Average Retail Prices

Source: Ministry of Trade

2.2. Electric Power Generation

About 4 billion KWH electric power was generated during the second quarter of 2022/23 which was 6.3 percent higher than last year same quarter. This was attributed to 6.7 percent increase in electric

production from hydropower and 8 percent from wind sources (table 2.5).

Table 2.5: Electricity Generation by Sources

Power Source	2021/22		2022/23				Percentage Change	
	Qtr. I		Qtr. I		Qtr. II		C/A	C/B
	A	Share (In %)	B	Share (In %)	C	Share (In %)		
Hydropower	3,594,629.0	95.3	3,988,889.7	97.4	3,834,777.3	95.6	6.7	-3.9
Thermal Power	-	-	-	-	-	-	-	-
Geothermal	-	-	-	-	-	-	-	-
Wind	162,200.2	4.3	108,538.9	2.6	175,112.3	4.4	8.0	61.3
Biomass	14,070.25	0.4	0	0	-	-	-	-
Total	3,770,899.4	100.0	4,097,428.6	100.0	4,009,889.6	100.0	6.3	-2.1

Source: Ethiopian Electric Power

Of the total energy generated, 95.6 percent was from hydropower and the remaining 4.4 percent from wind source (Table 2.5).

By system of generation, virtually all the power was generated through the interconnected systems (ICS) ²(Table 2.6).

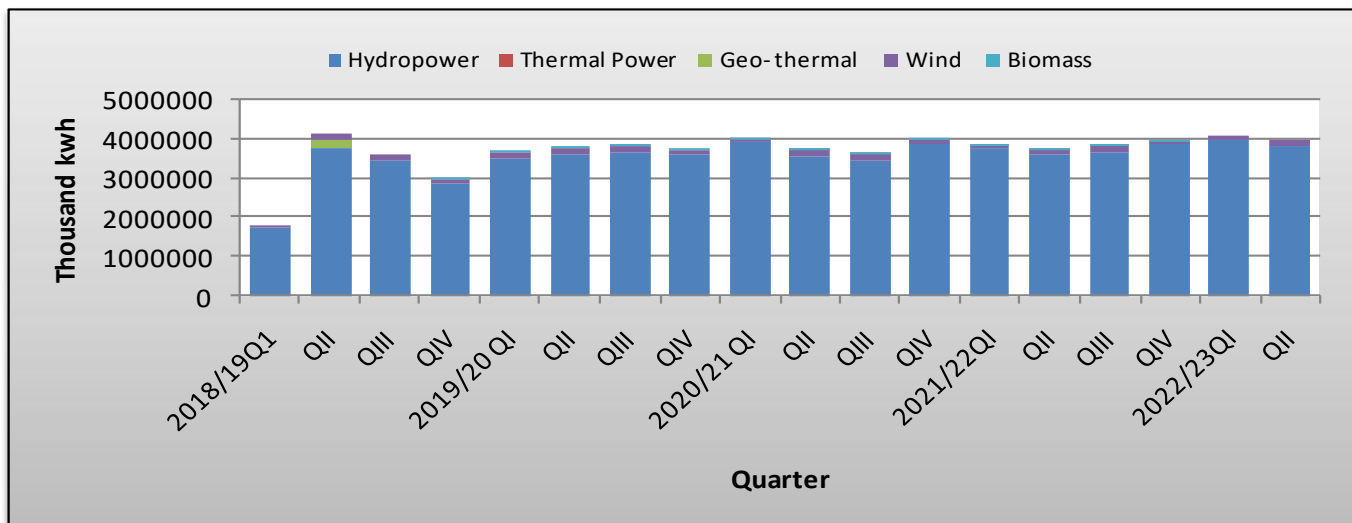
² The generated power from different power stations stored in substations before distribution

Table 2.6: Generation of Electricity Power in the Interconnected System (ICS) and Self-contained system (SCS)

System of Power supply	2021/22		2022/23				Percentage Share	
	Qtr. II		Qtr. I		Qtr. II		C/A	C/B
	A	Share (in %)	B	Share (in %)	C	Share (In %)		
ICS								
Hydro power	3,594,629.0	95.3	3,988,889.7	97.4	3,834,777.3	95.6	6.7	-3.9
Thermal Power	-	-	-	-	-	-	0	0
Gethermal	-	-	-	-	-	-	0	0
Wind	162,200.2	4.3	108,538.9	2.6	175,112.3	4.4	8.0	61.3
Biomass	14,070.25	0.4	-	-	-	-	-	-
Sub-Total	3,770,899.4	100.0	4,097,428.6	100.0	4,009,889.6	100.0	6.3	-2.1
SCS								
Hydro power		-		-		-	-	-
Thermal Power		-		-		-	-	-
Geothermal		-		-		-	-	-
Wind		-		-		-	-	-
Sub-Total		-		-		-	-	-
Grand Total	3,770,899.4	100.0	4,097,428.6	100.0	4,009,889.6	100.0	6.3	-2.1

Source: Ethiopian Electric Power

Fig.2.5: Volume of Electricity Production by Type



Source: Ethiopian Electric Power

III. QUARTERLY PRICE DEVELOPMENTS

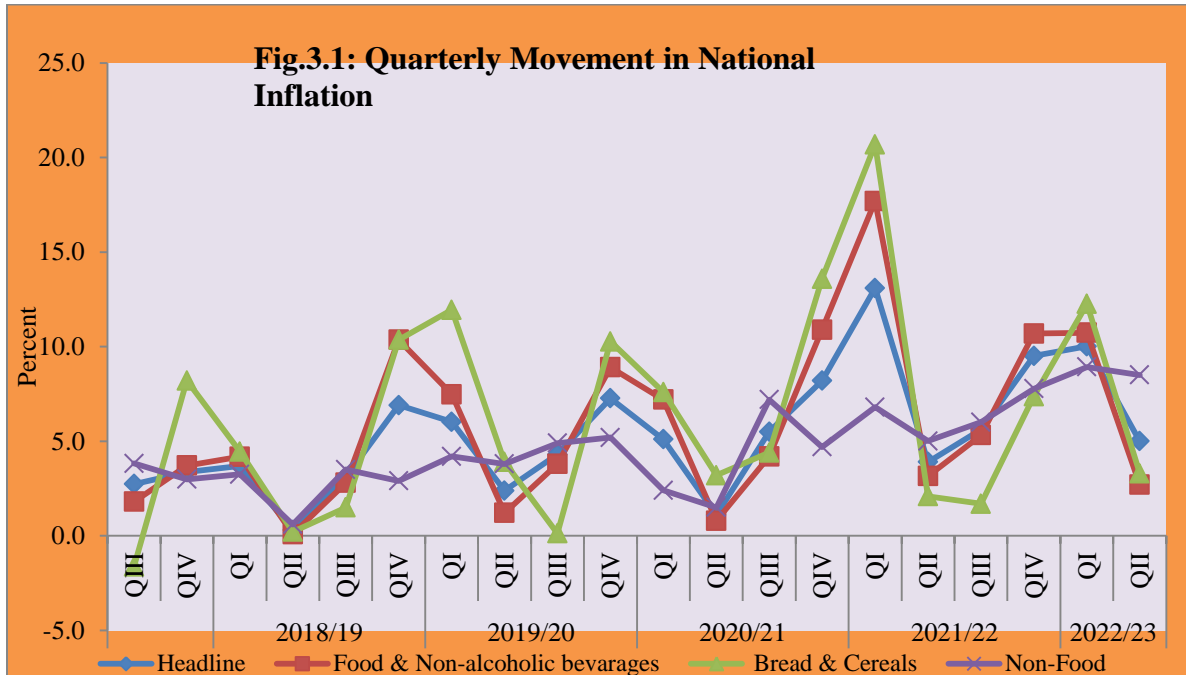
3.1 Developments in National CPI

Headline inflation decreased to 5 percent during the second quarter of 2022/23 from 10 percent a quarter earlier while it was higher than the 3.9 percent inflation recorded a year ago. The decline in quarterly headline inflation was attributed to 8.0 percentage point decrease in the prices of food & non-alcoholic beverages and 0.4 percentage point in non-food items. On annual terms, headline inflation rose by 1.1 percentage points owing to a 3.5 percentage point increase in non-food inflation. Food & non-alcoholic beverages and non-food inflation contributed 1.5 and 3.9 percent, respectively, to the headline inflation registered in the review quarter (Table 3.1 and Fig. 3.1).

In the review quarter, food & non-alcoholic beverages inflation dropped to 2.7 percent from 10.7 percent a quarter earlier as a result of lower inflation in the prices of fish and seafood (45.7 percentage point), oils and fats (22.8 percentage point), bread and cereals

(8.9 percentage point), meat (8.4 percentage point), non-alcoholic beverages (3.6 percentage point), milk, cheese and egg (7.2 percentage point), fruit (6.0 percentage point), sugar jam, honey, chocolate (5.6 percentage point), vegetables (3.8 percentage point) and food products n.e.c (2.1 percentage point) (Table 3.2).

Likewise, non-food inflation saw a 8.5 percent slowdown in the review quarter from 8.9 percent a quarter earlier while it increased from 5.0 percent last year same quarter. The decline in quarterly non-food inflation was attributed mainly to lower inflation for recreation and culture (13.4 percentage point), miscellaneous goods (13.5 percentage point), alcoholic beverages and tobacco (10.3 percentage point), furnishings, household equipment & routine maintenance of houses (10.2 percentage point), housing, water, electricity, gas and other fuel (8.7 percentage point) (Table 3.3).



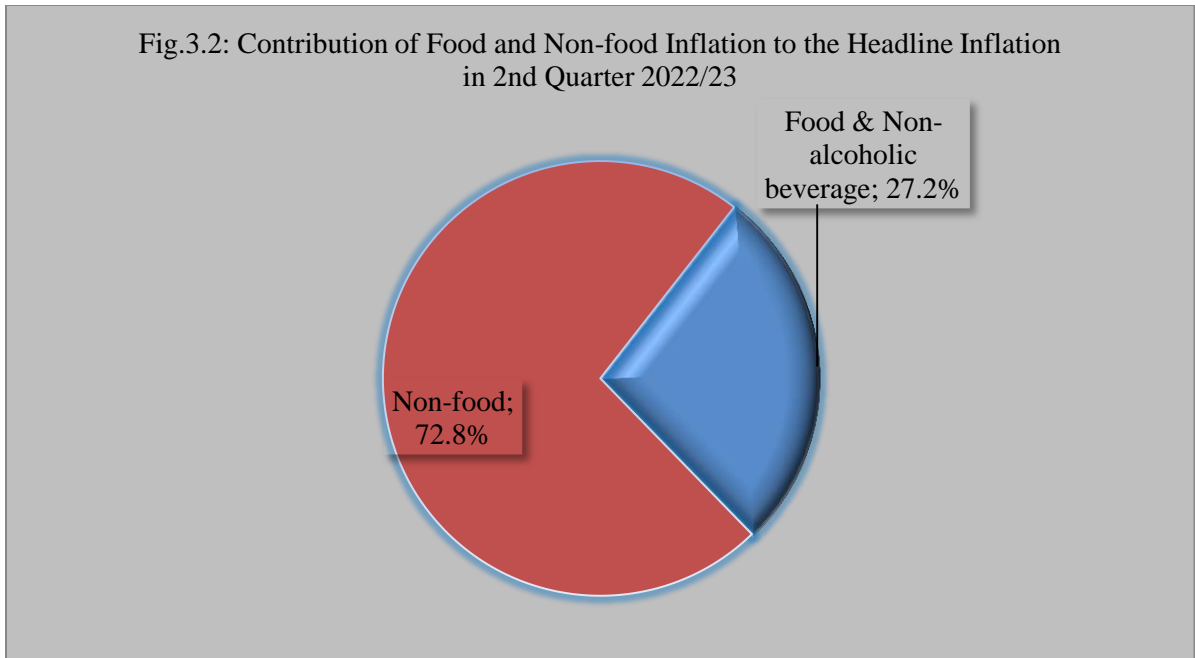
Source: ESS

Table 3.1: Quarterly National General Consumer Prices (%) (Dec2016=100)

	Weights in %	2021/2	2022/23		Change in %age Points		Contributions in (%) to			
		QII	QI	QII	C-A	C-B	Headline Inflation Change over QII-2021/22	Headline Inflation Change Over QI-2022/23	QII-2022/23 Headline Inflation	
		A	B	C					Absolute	Relative
Headline	100	3.9	10.0	5.0	1.1	-5.0	1.1	-5.0	5.4	100
Food & Non-alcoholic beverage		3.2	10.7	2.7	-0.5	-8.0	-0.3	-4.3	1.5	27.2
Non-food	46	5.0	8.9	8.5	3.5	-0.4	1.6	-0.2	3.9	72.8

Source: ESS and NBE Staff Computation

Fig.3.2: Contribution of Food and Non-food Inflation to the Headline Inflation in 2nd Quarter 2022/23



Source: NBE Staff Computation

Table 3.2: Quarterly National Food & Non-alcoholic Beverages CPI Inflation (Dec2016=100)

Items	Weights	2021/22	2022/23		Change in %age points		Contribution to	
		QII	QI	QII			Food Inflation	Food Inflation
		A	B	C	C-A	C-B	Change over QII-2021/22(%)	Change over QI-2022/23(%)
Food and Non-alcoholic Beverages	0.54	3.2	10.7	2.7	-0.5	-8.1	-0.3	-4.3
Bread and Cereals	0.17	2.1	12.3	3.3	1.2	-8.9	0.2	-1.5
Meat	0.04	-0.8	13.0	4.3	5.0	-8.7	0.2	-0.4
Fish and Sea food	0.00	2.7	54.7	9.0	6.3	-45.7	0.0	0.0
Milk, cheese and egg	0.03	1.7	10.1	2.9	1.2	-7.2	0.0	-0.2
Oils &Fats	0.04	3.6	23.6	0.8	-2.8	-22.8	-0.1	-1.0
Fruit	0.00	15.5	18.2	12.2	-3.3	-6.0	0.0	0.0
Vegetables	0.12	3.3	4.7	0.9	-2.4	-3.8	-0.3	-0.5
Sugar jam, honey, chocolate	0.01	11.5	10.1	4.5	-7.0	-5.6	-0.1	-0.1
Food products n.e.c	0.06	3.4	4.7	2.6	-0.8	-2.1	0.0	-0.1
Non-alcoholic beverages	0.05	10.3	12.0	3.6	-6.8	-8.4	-0.3	-0.4

Source: ESS and NBE Staff Computation

Table 3.3: Quarterly National Non-food CPI Inflations (Dec2016=100)

Item	Weights	2021/22	2022/23		Change in %age points		Contribution to	
		QII	QI	QII	C-A	C-B	Non-food Inflation Change over QII 2021/22 (%)	Non-Food Inflation Change over QI-2022/23(%)
		A	B	C				
Non-Food Inflation	0.46	5.0	8.9	8.5	3.5	-0.4	1.6	-0.2
Alcoholic Beverages and tobacco	0.05	8.0	4.4	10.3	2.4	6.0	0.1	0.3
Clothing and Footwear	0.06	4.6	14.7	7.2	2.6	-7.5	0.1	-0.4
Housing, Water, Electricity, Gas and other Fuel	0.17	4.7	5.2	8.7	4.1	3.5	0.7	0.6
Furnishings, Household Equipment and Routine maintenance of houses	0.05	4.8	12.0	10.2	5.4	-1.8	0.3	-0.1
Health	0.01	7.4	3.9	4.6	-2.9	0.7	0.0	0.0
Transport	0.02	0.2	18.6	5.2	5.0	-13.4	0.1	-0.3
Communication	0.02	0.9	2.9	-4.6	-5.5	-7.5	-0.1	-0.1
Recreation and culture	0.00	16.7	11.6	22.4	5.8	10.8	0.0	0.0
Education	0.00	12.1	5.4	7.3	-4.7	2.0	0.0	0.0
Restaurant & hotel	0.05	6.5	11.0	7.2	0.8	-3.8	0.0	-0.2
Miscellaneous Goods	0.03	2.7	13.4	13.5	10.8	0.1	0.3	0.0

Source: ESS and NBE Staff Computation

3.2 Developments in Regional CPI

The regional average headline inflation in the second quarter of 2022/23 decreased to 6 percent from 10.9 percent recorded in the preceding quarter while it rose from 5.9 percent registered last year same quarter.

Somali, Dire Dawa, and SNNP registered higher headline inflation than the regional average head line inflation during the review quarter. The highest headline inflation (11.9 percent) was registered in Somali and the lowest (3.1 percent) in Harari. Hence, the margin between the highest and the lowest headline inflation was 8.8 percentage points. The deviation in the regional headline inflation from the average, as signified by standard deviation, increased to 3.0 percent from 1.4 percent in the preceding quarter while it decreased from 3.6 percent recorded a year ago (Table 3.4).

The regional average food & non-alcoholic beverage inflation decreased to 4.1 percent in the second quarter of 2022/23 compared to 12.9 percent in the preceding quarter and 5.1 percent last year same quarter.

Food & non-alcoholic beverages inflation in Dire Dawa, Somali, Afar, and Benshangul

Gumuz was higher than the regional average food & non-alcoholic beverage inflation. The highest food & non-alcoholic beverages inflation was recorded in Dire Dawa (7.4 percent) and the lowest in Amhara (1.6 percent), signifying a 5.8 percentage point margin. The variation in food & non-alcoholic beverages inflation, measured by standard deviation, slightly fell to 1.8 percent from 1.9 percent preceding quarter and 3.7 percent a year earlier (Table 3.4).

Similarly, the regional average non-food inflation grew to 8.9 percent from 8.6 percent in the previous quarter and 7.0 percent from last year same quarter. Somali, Dire Dawa, and SNNP recorded higher non-food inflation than the regional average non-food inflation. Non-food inflation was the highest in Somali (21.1 percent) and the lowest in Harari (2.5 percent), revealing a 18.6 percentage point margin. The variation in non-food inflation, measured by the standard deviation, increased to 5.4 percent from 2.2 percent in the previous quarter and 4.6 percent last year same quarter.

Table 3.4: Quarterly Regional General, Food & non-alcoholic beverages and Non-food Inflation

Regions	2021/22			2022/23						Annual Change			Quarterly Change		
	QII			QI			QII			C-A			C-B		
	A			B			C			C-A			C-B		
	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food	General	Food & Non-alcoholic beverages	Non-food
SNNP	2.7	1.8	4.2	10.4	10.3	10.7	5.9	3.8	9.6	3.2	2.0	5.4	-4.5	-6.5	-1.0
Harari	13.9	11.0	16.6	8.1	13.2	3.9	3.1	3.9	2.5	-	-7.1	-	-4.9	-9.4	-1.4
Oromia	3.8	2.8	5.6	11.0	11.1	10.8	4.5	2.4	8.1	0.7	-0.4	2.5	-6.5	-8.7	-2.8
Tigray	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gambella	4.3	0.6	10.7	10.8	11.7	9.4	3.5	2.8	4.8	-0.7	2.2	-5.9	-7.3	-9.0	-4.6
Addis Ababa	3.0	1.8	4.2	10.5	11.1	9.9	4.7	3.4	5.9	1.7	1.6	1.7	-5.8	-7.8	-4.0
Dire Dawa	7.0	5.7	8.5	13.4	15.8	10.8	11.1	7.4	15.1	4.1	1.7	6.6	-2.3	-8.4	4.3
Benshangul. Gumuz	9.9	9.8	10.0	10.5	12.6	7.8	5.8	4.2	8.0	-4.1	-5.6	-2.1	-4.6	-8.5	0.2
Somali	6.3	9.1	2.3	12.4	16.0	7.4	11.9	5.8	21.1	5.5	-3.3	18.8	-0.6	-10.1	13.6
Afar	3.0	4.5	0.8	11.7	13.6	9.0	5.7	5.7	5.8	2.8	1.2	4.9	-6.0	-8.0	-3.2
Amhara	4.8	3.5	6.7	10.6	13.8	6.5	4.1	1.6	7.7	-0.7	-1.9	1.0	-6.5	-12.2	1.2
Regions Average	5.9	5.1	7.0	10.9	12.9	8.6	6.0	4.1	8.9	0.2					
Standard deviation	3.6	3.7	4.6	1.4	1.9	2.2	3.0	1.8	5.4	4.7					
Coefficient of variation	0.6	0.7	0.7	0.4	0.4	0.4	0.5	0.4	0.6	29.5					

Source: ESS and NBE Staff Computation

IV. MONETARY DEVELOPMENTS

4.1. Money Supply and Credit

Broad money supply (M₂) stood at Birr 1.95 trillion at the end of the second quarter of 2022/23 reflecting a 33.4 percent annual growth mainly due to a 31.5 percent expansion in domestic credit, offsetting 80.4 percent and 30.2 percent contraction in external asset (net) and other items net.

Meanwhile, net claims on government grew by 54.2 percent and credit to non-government sector by 26.3 percent (Table 4.1).

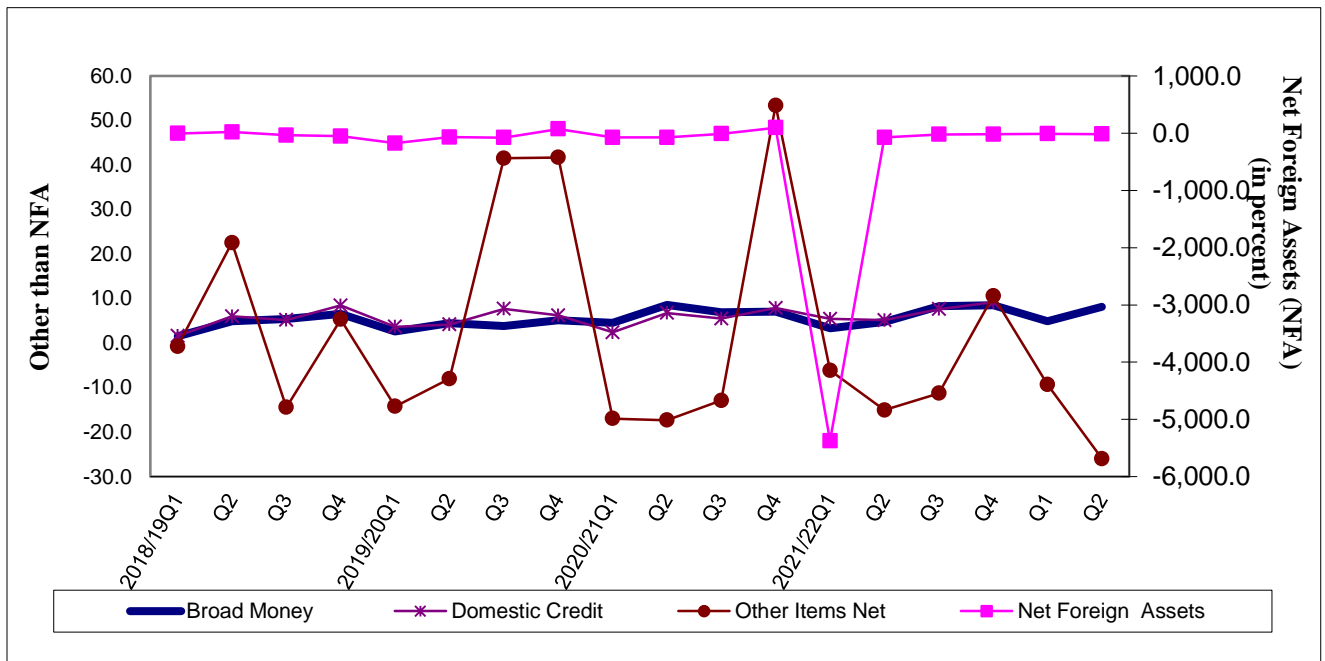
Table 4.1: Factors Influencing Broad Money

(In Millions of Birr)

Particulars	Qtr. II	Qtr. I	Qtr. II	Percentage Change		Contributions of Each Component to Broad Money growth
	(Dec. 21)	(Sep. 22)	(Dec. 22)	C/A	C/B	Annual
	A	B	C			
1. External Assets (net)	(77,621.8)	(120,771.8)	(140,023.4)	-80.4	-15.9	-12.8
2. Domestic Credit	1,643,086.5	2,014,526.3	2,160,670.5	31.5	7.3	106.2
<i>. Claims on Central Gov't (net)</i>	307,462.4	451,522.0	474,079.7	54.2	5.0	34.2
<i>. Claims on Non-Central Gov't</i>	1,335,624.0	1,563,004.4	1,686,590.8	26.3	7.9	72.0
<i>. Financial Institutions</i>	52,322.7	44,822.7	44,822.7	-14.3	0.0	-1.5
<i>. Others</i>	1,283,301.3	1,518,181.7	1,641,768.1	27.9	8.1	73.6
3. Other Items (net)	105,856.6	94,176.3	73,893.3	-30.2	-21.5	-6.6
4. Broad Money (M2)	1,459,608.1	1,799,578.2	1,946,753.8	33.4	8.2	100.0

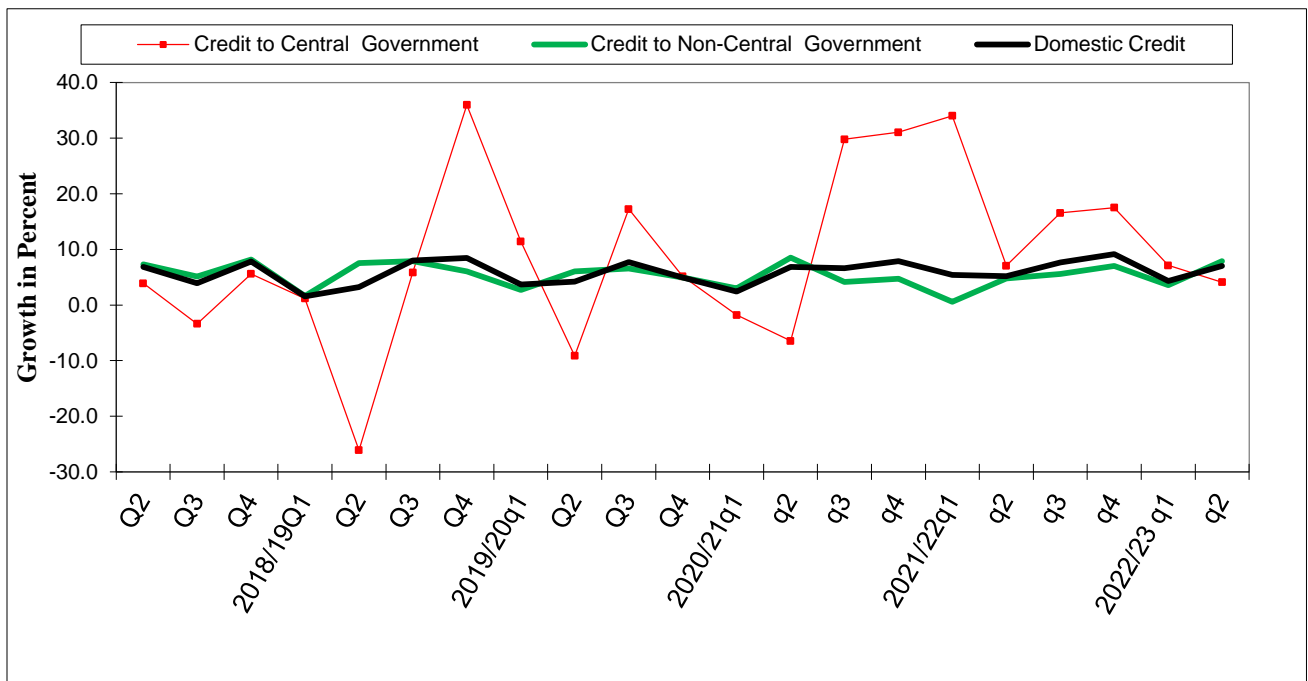
Source: Staff Computation, NBE

Fig.IV.1: Major Determinants of Monetary Expansion (Quarterly Growth in %)



Source: Staff Computation, NBE

Fig.IV.2: Composition of Domestic Credit (Quarterly Growth in %)



Source: Staff computation, NBE

Component wise, quasi-money supply showed a 33.7 percent annual and 8.2 percent quarterly expansion. Similarly, narrow money supply exhibited 32.7 percent yearly and 8.2 percent quarterly increment. The contribution of narrow money to broad money growth was 32.7 percent and that of quasi money 67.3 percent primarily reflecting the boost in

savings deposits in the banking system over the review period (Table 4.2).

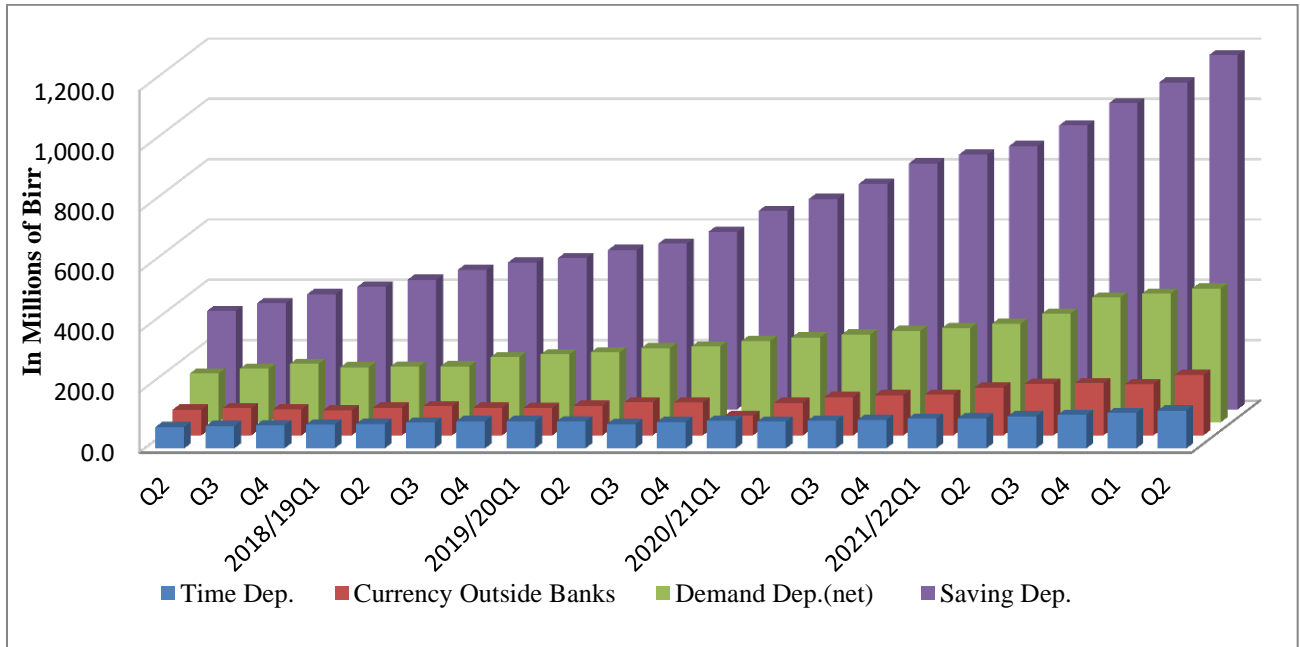
Table 4.2: Components of Broad Money

(In millions of Birr, unless specified)

Particulars	Qtr. II	Qtr. I	Qtr. II	Percentage Change		Contributions of Each Component to Broad Money growth
	(Dec. 21)	(Sep. 22)	(Dec. 22)	C/A	C/B	Annual
	A	B	C			
1. Narrow Money Supply	486,276.6	596,713.5	645,355.8	32.7	8.2	32.7
<i>Currency outside banks</i>	158,929.3	169,587.4	201,142.9	26.6	18.6	8.7
<i>Demand Deposits (net)</i>	327,347.3	427,126.1	444,212.9	35.7	4.0	24.0
2. Quasi-Money	973,331.5	1,202,864.7	1,301,398.0	33.7	8.2	67.3
<i>Savings Deposits</i>	873,508.8	1,084,674.4	1,175,651.2	34.6	8.4	62.0
<i>Time Deposits</i>	99,822.7	118,190.3	125,746.8	26.0	6.4	5.3
3. Broad Money Supply	1,459,608.1	1,799,578.2	1,946,753.8	33.4	8.2	100.0

Source: Staff Computation, NBE

Fig.IV.3: Composition of Monetary Stock (Value in Billions of Birr)



Source: Staff Computation, NBE

4.2. Developments in Reserve Money and Monetary Ratio

Reserve money reached Birr 420.4 billion at the end of second quarter 2022/23; indicating a 26.5 percent annual and 12.3 percent quarterly growth. This significant annual increase in reserve money was reflected by 27.3 percent rise in banks' deposits at NBE and 25.8 percent growth in currency in circulation. Due to a downward revision of reserve requirement from 10 percent to 7 percent and the boost in saving deposit in the banking system, excess reserve of commercial banks showed dramatic 533.9 percent annual growth (Table 4.3).

On the other hand, the money multiplier, measured by the ratio of broad money to

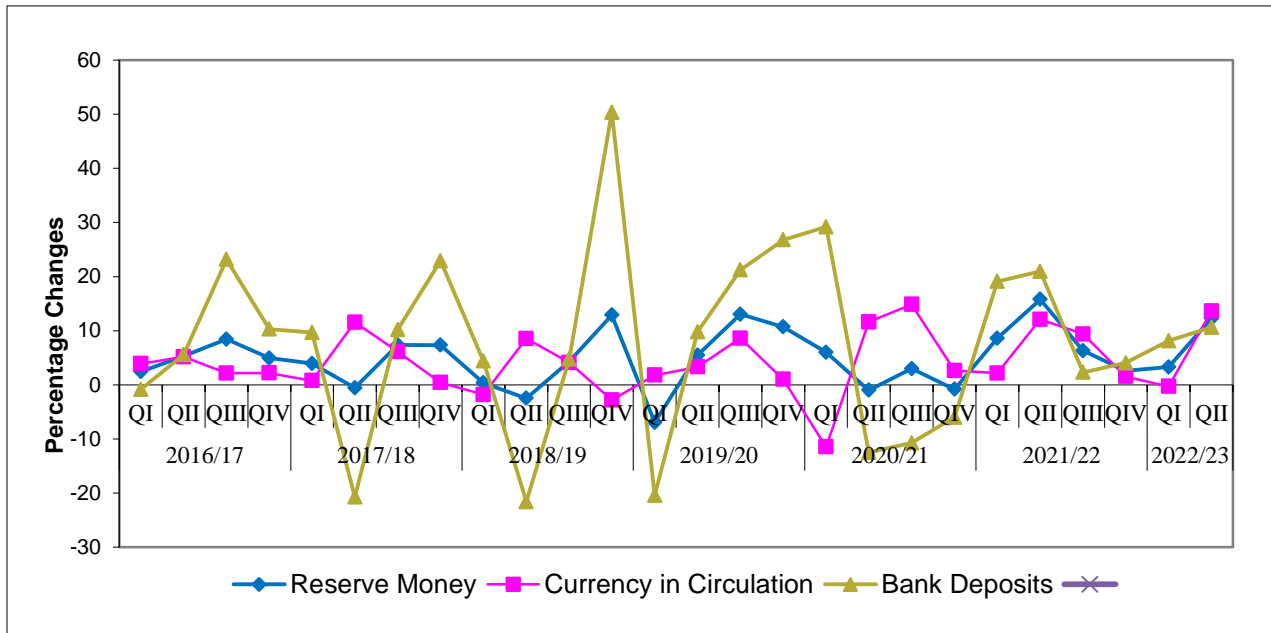
reserve money, increased to 4.6 from 4.4 a year ago.

Table 4.3: Monetary Aggregates and Ratios*(In millions of Birr unless otherwise indicated)*

Particulars	Qtr. II	Qtr. I	Qtr. II	Percentage Change	
	(Dec. 21)	(Sep. 22)	(Dec. 22)	C/A	C/B
	A	B	C		
1. Reserve Requirement (CB's)	135,408.1	108,871.2	121,694.2	-10.1	11.8
2. Actual Reserve (CB's)	145,557.2	169,741.7	186,027.9	27.8	9.6
3. Excess Reserve (CB's)	10,149.1	60,870.5	64,333.7	533.9	5.7
4. Reserve Money	332,391.5	374,445.4	420,369.6	26.5	12.3
. <i>Currency in Circulation</i>	187,463.1	207,614.8	235,833.6	25.8	13.6
. <i>Banks deposits at NBE</i>	144,928.4	166,830.6	184,536.0	27.3	10.6
5. Money Multiplier (Ratio):					
. <i>Narrow Money to Reserve Money</i>	1.5	1.6	1.5	4.9	-3.7
. <i>Broad Money to Reserve Money</i>	4.4	4.8	4.6	5.5	-3.6
6. Other Monetary Ratios (%):					
. <i>Currency to Narrow Money</i>	38.6	34.8	36.5	-5.2	5.0
. <i>Currency to Broad Money</i>	12.8	11.5	12.1	-5.7	5.0
. <i>Narrow Money to Broad Money</i>	33.3	33.2	33.2	-0.5	0.0
. <i>Quasi Money to Broad Money</i>	66.7	66.8	66.8	0.2	0.0

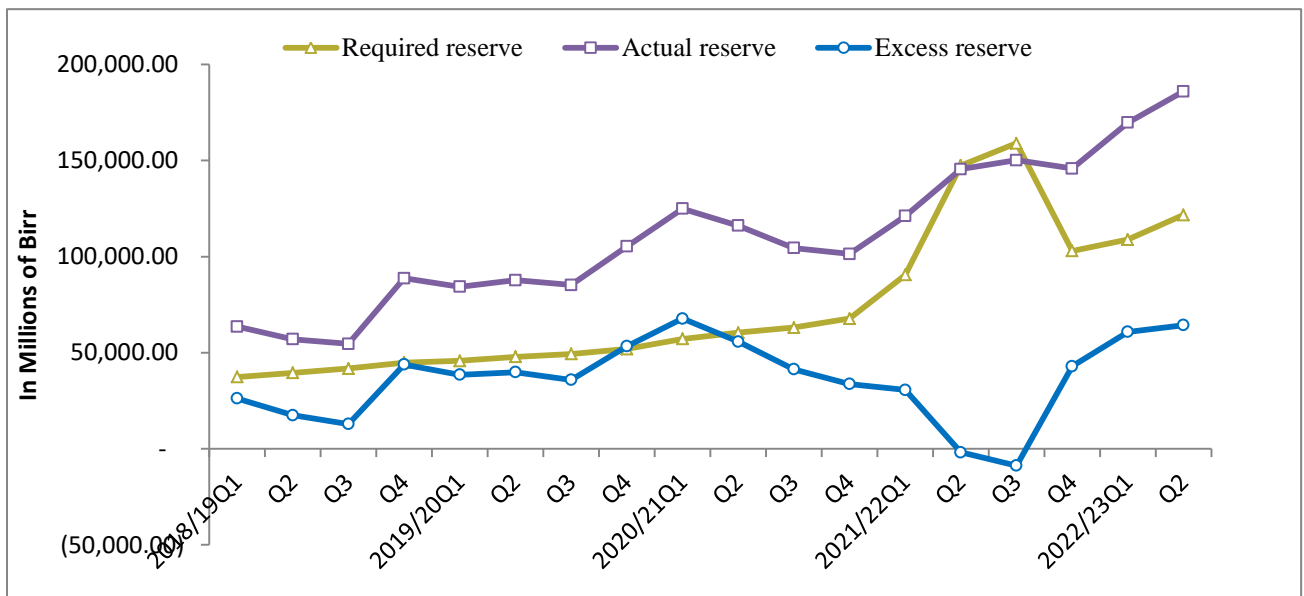
Source: Staff Computation, NBE

Fig.IV.4: Quarterly Growth of Reserve Money and Its Components



Source: Staff Computation NBE

Fig.IV.5: Monetary Aggregates (Value in Millions of Birr)



Source: Staff Computation NBE

4.3. Interest Rate Developments

Average savings deposit rate remained constant at 8.0 percent and lending rate at 14.3 percent while weighted average time deposit rate decreased slightly. In contrast, the yield on T-bills showed a significant improvement following the introduction of market based T-bills auction. Accordingly, weighted average yield on T-bills increased from 8.83 percent in December 2021 to 9.60 percent in December 2022. Yet, considering the 33.8 percent headline inflation as of December 2022, interest rates on deposit and lending and yield on T-bills remained negative in real terms (Table 4.4).

Table 4.4: Interest Rate Structure of Commercial Banks

(Percent per annum)

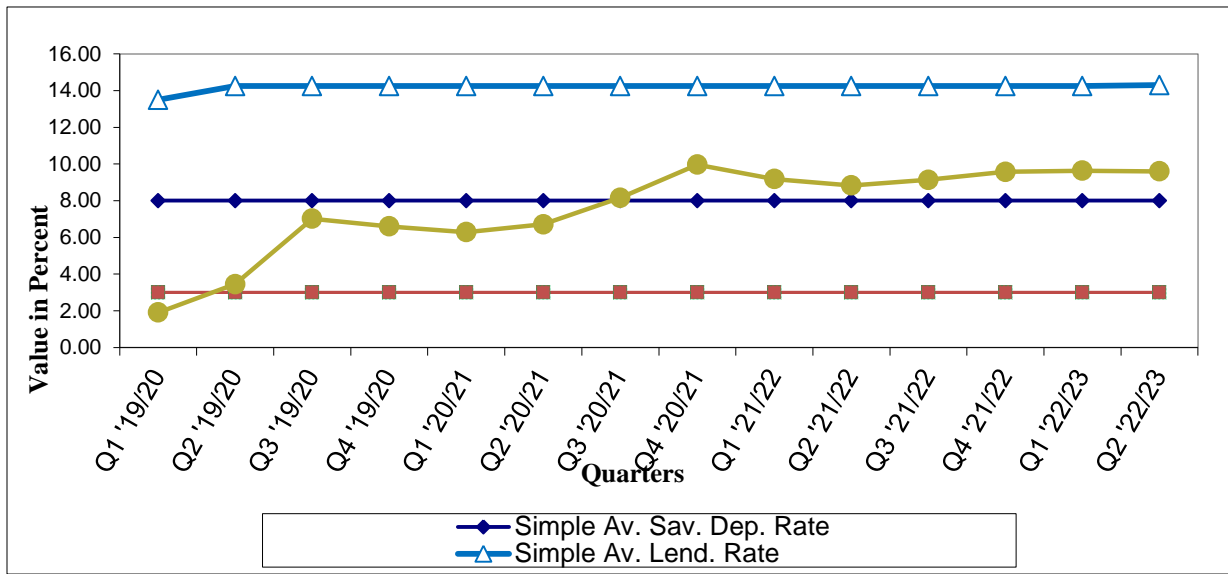
Particulars	2021/22	2022/23		Percentage point	
	Qtr. II	Qtr. I	Qtr. II	Annual	Quarterly
1. Savings Deposit Rate 1/					
Minimum	7.00	7.00	7.00	-	-
Maximum	9.00	9.00	9.00	-	-
Average Saving Rate	8.00	8.00	8.00	-	-
2. Time Deposits					
Up to 1yr	7.70	7.66	7.71	0.02	0.05
1-2 years	7.74	7.71	7.76	0.02	0.05
Over 2 yrs	7.77	7.75	7.80	0.03	0.05
Average Time Dep. Rate (Weighted)	7.74	7.71	7.76	0.02	0.05
3. Demand Deposit (Weighted)	0.034	0.045	0.046	0.01	0.00
4. Lending Rate 2/					
Minimum	7.00	7.00	7.00	-	-
Maximum	21.50	21.50	21.50	-	-
Average Lending Rate	14.30	14.30	14.30	-	-
5. T-bills Rate (Weighted)	8.83	9.64	9.60	0.77	(0.04)
6. GERD Bond Yield 3/					
6.1 Maturity within 5 Years	7.50	7.50	7.50	-	-
6.1 Maturity above 5 Years	8.00	8.00	8.00	-	-
7. Headline Inflation (Year-on-year)	35.1	30.7	33.8	(1.25)	3.14
8. Food Inflation (Year-on-year)	41.6	31.0	32.9	(8.72)	1.88
9. Core/non-food Inflation (Year-on-year)	26.6	30.1	35.2	8.59	5.10

1/ Minimum interest rate on saving deposit is set by NBE, whereas the maximum indicates the highest rate some banks are paying voluntarily.

2/ NBE has no control on lending rates, hence the minimum & maximum rates presented here are market determined.

3/ GERD stands for Grand Ethiopian Renaissance Dam.

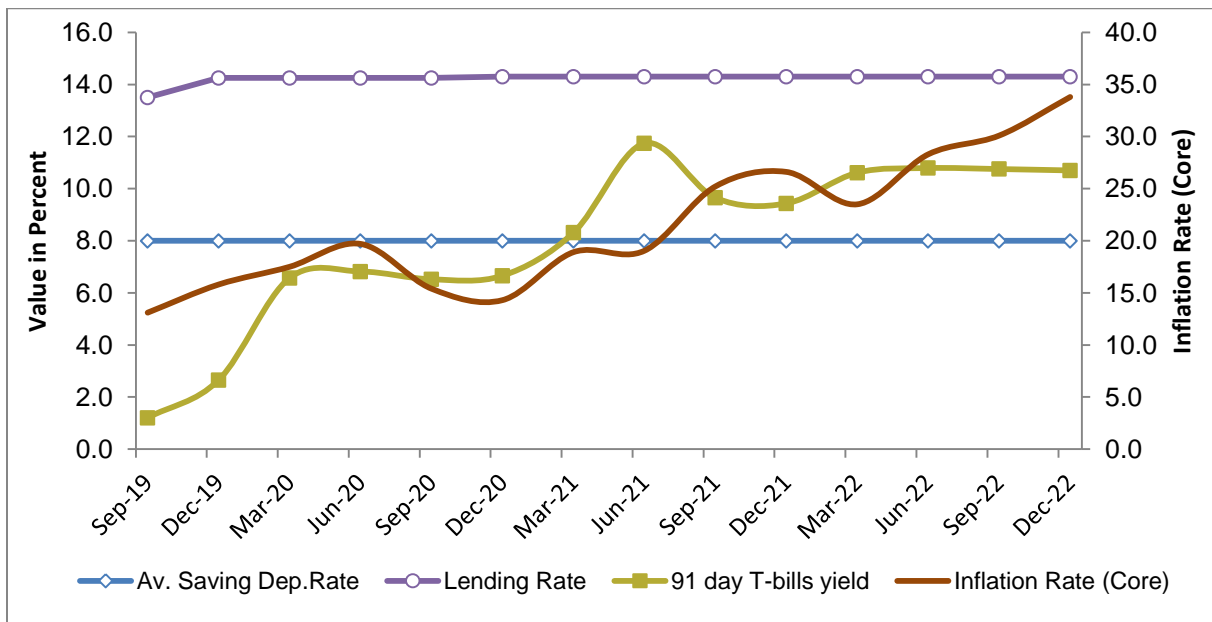
Fig.IV.6: Interest Rate Structure of Commercial Banks (In percent per annum)



Source: NBE and Commercial Banks

Fig.IV.7: Average Lending Rate, Average Saving Deposit Rate, 91-day T-bills Yield & Core Inflation Rate

(In percent per annum)



Source: Staff computation, NBE

*Core inflation rate is depicted on the right axis while lending rate, 91 day T-bills yield and average saving deposit rate are shown on the left axis.

4.4. Developments in the Financial Sector

By the end of the second quarter, the number of banks in Ethiopia reached 30, of which 28 were private and 2 state owned. These banks opened 714 new bank branches during the review quarter thereby increasing the total number of bank branches to 10,221. As a result, population to bank branch ratio reached at 10,289.2³. State owned banks accounted for 21.6 percent of the total bank branches while private banks took the 78.4 percent share. Of the total bank branches, 31.9 percent were located in Addis Ababa. About 93.7 percent of the new bank branches were opened by private banks. Of the total 669 new branches opened by private banks, 76.4 percent (511) were opened in the regions. Out of the 45 new branches opened by state owned banks, 91.1percent (41 branches) were opened outside of Addis Ababa which is indicative of growing inclusiveness (Table 4.5).

At the same time, the banking sector's capital continued to increase and reached Birr 221.1 billion by the end of the review quarter. State owned banks accounted for 38.1 percent and private banks 61.9 percent of the total capital. The share of Commercial Bank of Ethiopia

(CBE) in total capital of the banking system was 24.6 percent (Table 4.5).

The number of insurance companies stood at 18, of which 17 were private and 1 state owned. While the number of insurance companies remained unchanged, their branch network increased to 717 from 667 a year ago. About 56.3 percent were in Addis Ababa.

Similarly, total capital of insurance companies grew to Birr 14.4 billion from Birr 11.9 billion last year. Private insurance companies accounted for 75.3 percent of the total capital of the insurance companies (Table 4.6).

At the end of the review quarter, the number of Micro Finance Institutions (MFIs) reached 43. Their savings mobilization increased by 17.9 percent, outstanding credit by 29.3 percent and total asset by 29.8 on annual basis. Similarly, their capital showed a 64.9 percent annual increase to Birr 13.2 billion All these indicators signify the relative importance of micro-finance institutions in providing access to financial services to low income social groups and micro and small-scale enterprises both in rural and urban areas (Table 4.7).

³ Total population is 105,166,000 as CSA Estimation for 2022/23

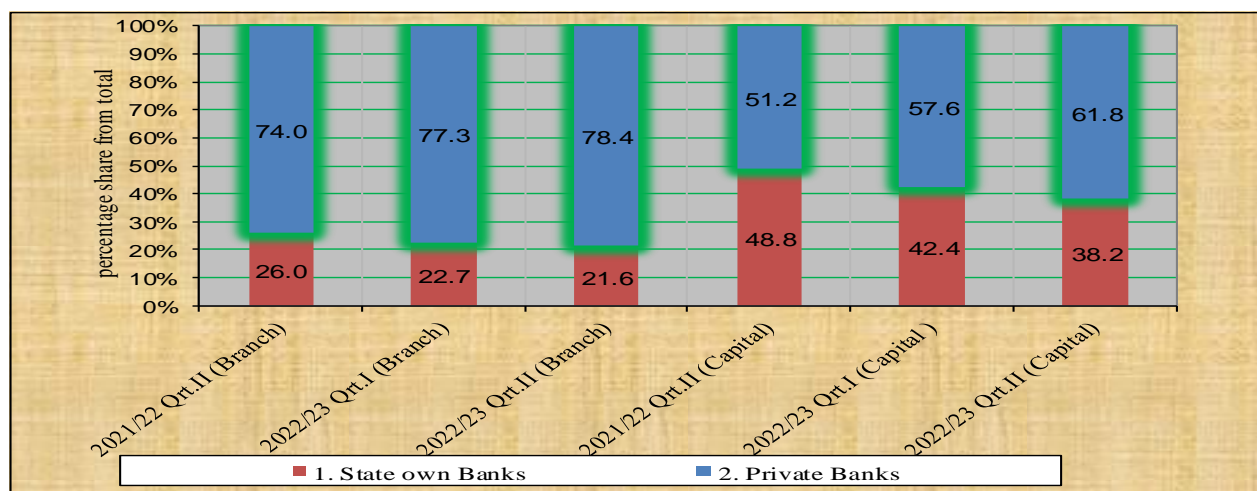
Table 4.5: Branch Network and Capital of the Banking System

Banks	Branch Network												Capital		
	2021/22				2022/23								2021/22	2022/23	
	Quarter II				Quarter I				Quarter II				Quarter II	Quarter I	Quarter II
	Reg	A.A	Total	%	Reg.	A.A	Total	%	Reg.	A.A	Total	%	Quarter II	Quarter I	Quarter II
1. State own Banks															
Commercial Bank of Ethiopia	1,498	508	2,006	24.9	1,609	466	2,075	21.8	1,650	470	2,120	20.7	52,387.8	54,170	54,170
Development Bank of Ethiopia	77	5	82	1.0	77	6	83	0.9	77	6	83	0.8	29,164.0	34,982	30,116
Total State own Banks	1,575	513	2,088	26.0	1,686	472	2,158	22.7	1,727	476	2,203	21.6	81,551.8	89,152.8	84,286.4
2. Private Banks															
Awash Bank	440	252	692	8.6	514	271	785	8.3	563	278	841	8.2	13,873.1	14,101.6	17,075.5
Dashen Bank	354	203	557	6.9	528	210	738	7.8	574	240	814	8.0	8,292.8	11,059.6	11,479.9
Bank of Abyssinia	471	293	764	9.5	566	280	846	8.9	585	290	875	8.6	7,650.4	10,669.9	12,373.8
Wegagen Bank	270	150	420	5.2	274	149	423	4.4	275	149	424	4.1	5,173.6	4,910.4	5,653.4
Hibret Bank	221	198	419	5.2	234	218	452	4.8	243	223	466	4.6	5,743.6	5,776.2	6,379.9
Nib International Bank	201	223	424	5.3	220	223	443	4.7	226	223	449	4.4	6,111.4	6,649.5	7,015.9
Cooperative Bank of Oromia	419	142	561	7.0	485	144	629	6.6	503	152	655	6.4	7,292.2	9,200.2	11,003.9
Lion International Bank	201	88	289	3.6	209	88	297	3.1	211	87	298	2.9	3,283.6	3,300.8	3,396.4
Oromia Bank	228	125	353	4.4	278	143	421	4.4	286	144	430	4.2	4,720.7	5,469.9	6,386.3
Zemen Bank	23	45	68	0.8	29	56	85	0.9	31	58	89	0.9	4,557.3	4,578.8	5,962.9
Buna Bank	191	148	339	4.2	252	164	416	4.4	295	169	464	4.5	3,731.2	4,687.2	5,015.8
Berhan Bank	181	137	318	4.0	200	160	360	3.8	203	164	367	3.6	3,755.6	3,778.5	4,237.1
Abay Bank	251	119	370	4.6	304	135	439	4.6	326	142	468	4.6	3,885.3	4,658.7	5,151.9
Addis Interational Bank	42	65	107	1.3	54	70	124	1.3	54	69	123	1.2	1,425.7	1,741.5	1,844.5
Debub Global Bank	60	72	132	1.6	64	73	137	1.4	64	74	138	1.4	1,716.1	1,888.6	2,055.8
Enat Bank	45	48	93	1.2	62	53	115	1.2	75	53	128	1.3	1,974.6	2,450.2	2,743.5
Hijra Bank	19	8	27	0.3	35	12	47	0.5	39	15	54	0.5	543.1	1,267.0	1,125.6
Zamzam Bank	9	11	20	0.2	27	27	54	0.6	36	33	69	0.7	1,181.6	1,053.6	1,461.7
Goh Betoeh Bank	1	1	2	0.0	2	3	5	0.1	4	3	7	0.1	593.4	1,014.5	1,060.4
Sinqee Bank	-	-	-	-	252	19	271	2.9	263	29	292	2.9	-	7,565.4	7,643.2
Tseday Bank	-	-	-	-	-	18	18	0.2	155	26	181	1.8	-	7,749.1	7,949.6
Shebele Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	515.9	570.0
Amahara Bank	-	-	-	-	117	71	188	2.0	149	98	247	2.4	-	5,587.0	5,647.4
Ahadu Bank	-	-	-	-	2	14	16	0.2	13	23	36	0.4	-	504.0	596.3
Tsehay Bank	-	-	-	-	15	25	40	0.4	40	31	71	0.7	-	734.0	888.2
Sidama Bank S.C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	680.9
Omo Bank S.C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	712.0
Gadaa Bank	-	-	-	-	-	-	-	-	21	11	32	-	-	-	674.5
Total Private Banks	3,627.0	2,328.0	5,955.0	74.0	4,723.0	2,626.0	7,349.0	77.3	5,234.0	2,784.0	8,018.0	78.1	85,505.3	120,912.1	136,786.1
3. Grand Total Banks	5,202	2,841	8,043	100	6,409	3,098	9,507	100	6,961	3,260	10,221	100	167,057	210,065	221,072

Source: National Bank of Ethiopia (NBE)

Note: 'Reg' Stands for Region and 'A.A' for Addis Ababa

Fig.IV.8: Share of Branch Network and Capital of Banking System



Source: NBE

Table 4.6: Branch Network & Capital of Insurance Companies

(Branch in Number & Capital in Millions of Birr)

Insurance Companies	Branch									Capital			
	2021/22			2022/23						2021/22	2022/23		
	Quarter II			Quarter I			Quarter II			Quarter II	Quarter I	Quarter II	
	A.A	Reg	Total	A.A	Reg	Total	A.A	Reg	Total				
1	Ethiopian Insurance Corporation	25	66	91	25	66	91	25	66	91	3,181	3,671	3,554
2	Awash Insurance Company S.C.	30	26	56	32	26	58	32	26	58	1,728	1,929	2,161
3	Africa Insurance Company S.C.	18	14	32	18	14	32	19	14	33	367	399	406
4	National Insurance Company of Ethiopia S.C.	22	17	39	22	17	39	24	17	41	257	303	318
5	United Insurance Company S.C.	30	13	43	34	13	47	34	13	47	732	902	1,079
6	Global Insurance Company S.C.	12	8	20	12	8	20	13	8	21	250	299	299
7	Nile Insurance Company S.C.	31	24	55	33	24	57	34	24	58	742	938	855
8	Nyala Insurance S.C.	17	18	35	18	18	36	18	18	36	1,222	1,300	1,411
9	Nib Insurance Company S.C.	29	15	44	30	15	45	30	15	45	610	855	845
10	Lion Insurance Company S.C.	19	22	41	19	22	41	19	22	41	310	335	320
11	E-Life & General Insurance S.C.	18	6	24	21	6	27	21	8	29	188	246	239
12	Oromia Insurance Company S.C.	25	25	50	25	28	53	26	28	54	734	1,060	1,039
13	Abay Insurance S.C.	15	14	29	17	15	32	17	15	32	463	527	589
14	Berhan Insurance S.C.	14	8	22	16	8	24	19	8	27	258	267	304
15	Tsehay Insurance S.C.	20	9	29	22	10	32	23	10	33	353	402	405
16	Lucy Insurance S.C.	16	6	22	18	6	24	18	6	24	134	163	175
17	Bunna Insurance S.C.	17	12	29	17	12	29	18	12	30	212	248	249
18	Zemen Insurance S.C.	4	2	6	13	3	16	14	3	17	144	152	159
	TOTAL	362	305	667	392	311	703	404	313	717	11,885	13,996	14,407

Source: NBE

Table 4.7: Microfinance Institutions Performance

(In thousands of Birr)

Particulars	2021/22	2022/23		% Change	
	QII	QI	QII	D=C/A	E=C/B
	A	B	C		
Total Capital	8,029,716.0	12,131,836.8	13,242,802.0	64.9	9.2
Saving	19,995,975.8	21,824,264.1	23,569,676.7	17.9	8.0
Credit	27,366,754.5	31,140,208.1	35,375,453.6	29.3	13.6
Total Assets	39,683,987.2	47,310,258.3	51,508,619.6	29.8	8.9

Source: NBE

4.5. Activities of the Banking System

4.5.1. Resource Mobilization

At the end of second quarter 2022/23, the total resources mobilized by the banking system (sum of net change in deposit, loans collected and net change in borrowings),

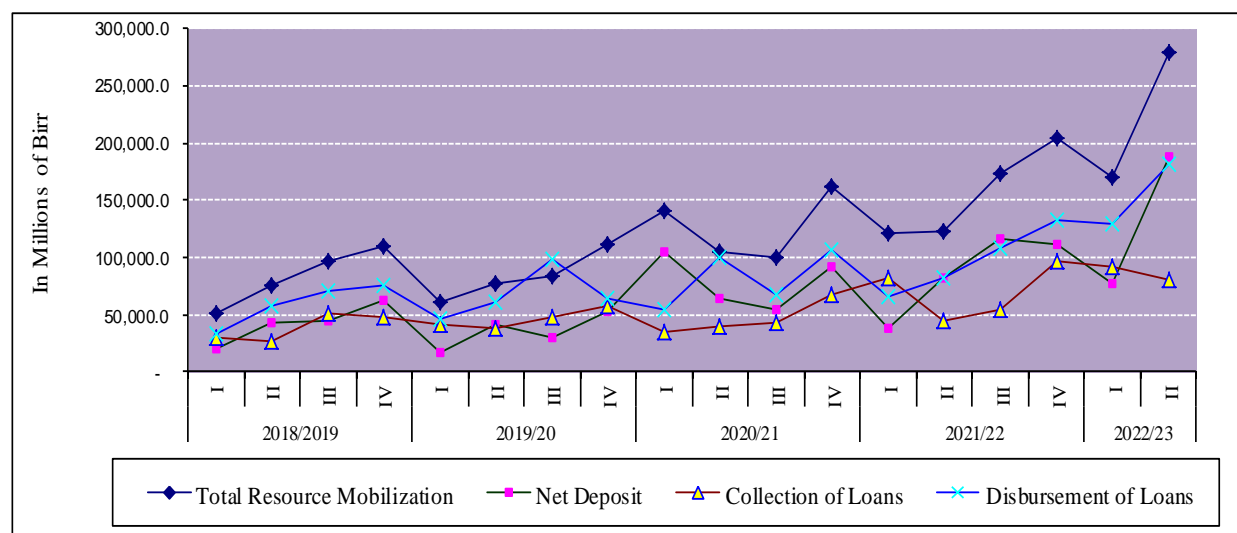
showed 126.7 percent annual growth due to higher net deposit growth (127.9 percent) and loan collection (83.6 percent) (Table 4.8).

Table 4.8: Summary of Resource Mobilization & Disbursement of the Banking System

Particulars	State own Banks		Private Banks		Grand Total			% Change	
	1		2		(3) = (1) + (2)				
	Qtr.I 2022/23	Qtr.II 2022/23	Qtr.I 2022/23	Qtr.II 2022/23	Qtr.II 2021/22	Qtr.I 2022/23	Qtr.II 2022/23		
	A	B	C	D=C/A	E=C/B				
1. Deposits (net change)	16,935.7	72,092.0	60,183.0	115,577.8	82,362.2	77,118.7	187,669.8	127.9	143.4
-Demand	-13,714.7	24,146.0	15,645.6	31,832.7	52,879.8	1,930.9	55,978.7	5.9	2,799.1
-Saving	28,968.6	43,049.0	39,378.2	76,457.6	28,368.0	68,346.8	119,506.5	321.3	74.9
-Time	1,681.8	4,897.0	5,159.2	7,287.6	1,114.5	6,841.0	12,184.6	993.3	78.1
2. Borrowing (net change)	1,684.9	10,988.3	0.0	0.0	-3,076.3	1,684.9	10,988.3	-457.2	552.2
-Local	739.0	7,592.6	0.0	0.0	-3,103.8	739.0	7,592.6	-344.6	927.5
-Foreign	945.9	3,395.7	0.0	0.0	27.6	945.9	3,395.7	12,213.7	259.0
3. Collection of Loans	38,074.8	20,360.1	53,771.2	60,343.1	43,960.0	91,846.1	80,703.1	83.6	-12.1
4. Total Resources Mobilized (1+2+3)	56,695.5	103,440.3	113,954.2	175,920.9	123,245.9	170,649.7	279,361.2	126.7	63.7
5. Disbursement	21,916.5	43,820.6	107,425.0	137,952.8	81,558.5	129,341.5	181,773.3	122.9	40.5
6. Change in Liquidity (4-5)	34,778.9	59,619.8	6,529.2	37,968.2	41,687.4	41,308.1	97,587.9	134.1	136.2
Memorandum Item:									
Outstanding Credit*	837,559.1	859,763.5	810,097.0	924,867.8	1,372,153.3	1,647,656.0	1,784,631.3	30.1	8.3

Source: Commercial Banks

Notes: *Includes corporate bonds of Commercial Bank of Ethiopia

Fig.IV.9: Trends in Resource Mobilization and Disbursement of Loans

Source: CBEs and NBE

4.5.1.1. Deposit Mobilization

The total deposit liabilities of the banking system reached Birr 2.0 trillion, depicting 33.4 percent annual expansion.

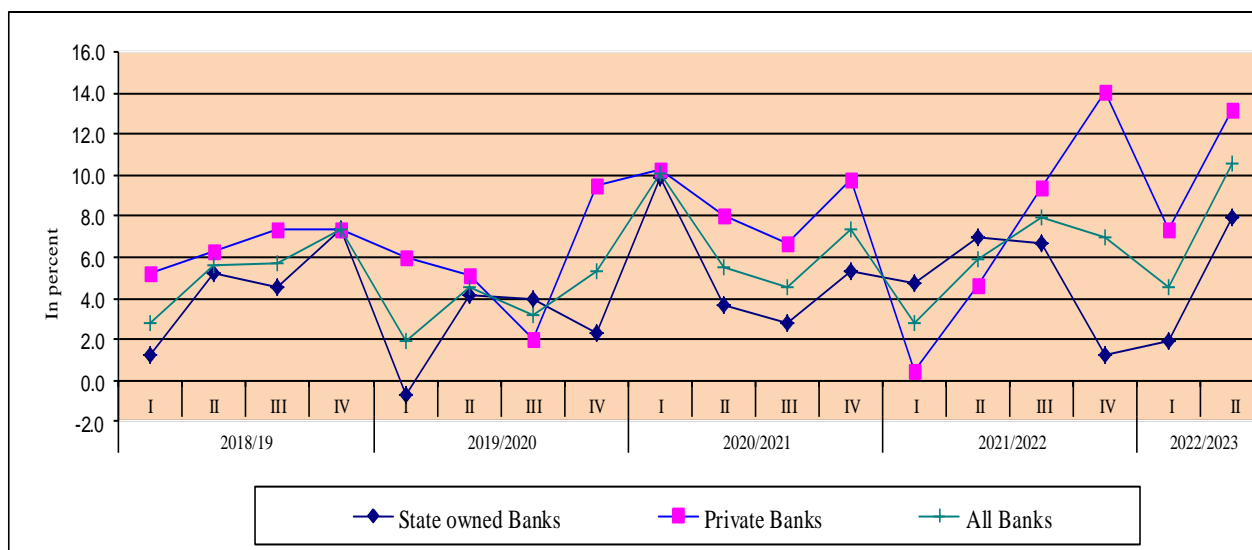
Demand deposits, which accounted for 31.8 percent of the total deposits, stood at Birr 626.3 billion showing 26.0 percent annual growth. Saving deposit went up by 37.8 percent to Birr

1.2 trillion and accounted for 61.2 percent of the total deposits. Time deposits constituted 7.0 percent of the total deposit liabilities and increased by 31.7 percent to Birr 138.8 billion. In brief, the share of state owned banks in total deposit was 49.8 percent and that of private banks 50.2 percent (Table 4.9).

Table 4.9: Stock of Deposits Mobilized by the Banking System*(In Millions of Birr)*

Deposit by types	Quarter II 2021/22	% Share	Quarter I 2022/23	% Share	Quarter II 2022/23	% Share	C/A	C/B
	A		B		C			
Demand Deposit	497,185.8	33.7	570,291.1	32.0	626,269.7	31.8	26.0	9.8
Saving Deposit	874,398.4	59.2	1,085,259.4	60.9	1,204,765.9	61.2	37.8	11.0
Time Deposit	105,390.0	7.1	126,597.8	7.1	138,782.4	7.0	31.7	9.6
Total	1,476,974.2	100.0	1,782,148.2	100.0	1,969,818.1	100.0	33.4	10.5
<i>Share of state owned Banks</i>	<i>55.9</i>		<i>51.0</i>		<i>49.8</i>			
<i>Share of Private Banks</i>	<i>44.1</i>		<i>49.0</i>		<i>50.2</i>			

Source: Commercial Banks and DBE

Fig.IV.10: Quarterly Growth of Banks' Deposit Liabilities by Ownership

Source: CBEs & NBE

4.5.1.2. Collection of Loans

During the review quarter, banks collected loans (including corporate bonds redemption) amounting to Birr 80.7 billion which showed 83.6 percent annual growth (Table 4.8). Of

the total loan collection, private banks had 74.8 percent share while that of state owned banks was 25.2 percent.

4.5.1.3. Borrowing

Total outstanding borrowing of the banking system was Birr 98.7 billion showing 19.9 percent annual growth.

Of the total borrowing, Birr 74.8 billion (75.7 percent) was financed by domestic credit and Birr 24.0 billion (24.3 percent) by external sources (Table 4.10).

Table 4.10: Banks' Outstanding Borrowing by Source

(In Millions of Birr)

Banks	2021/22	2022/23		Percentage change	
	Quarter II	Quarter I	Quarter II	D=C/B	E=C/A
	A	B	C		
Domestic Borrowing	64,832.7	67,195.2	74,787.8	11.3	15.4
Foreign Borrowing	17,554.5	20,562.7	23,958.5	16.5	36.5
Total	82,387.2	87,758.0	98,746.3	12.5	19.9

Source: Commercial Bank of Ethiopia and Development Bank of Ethiopia

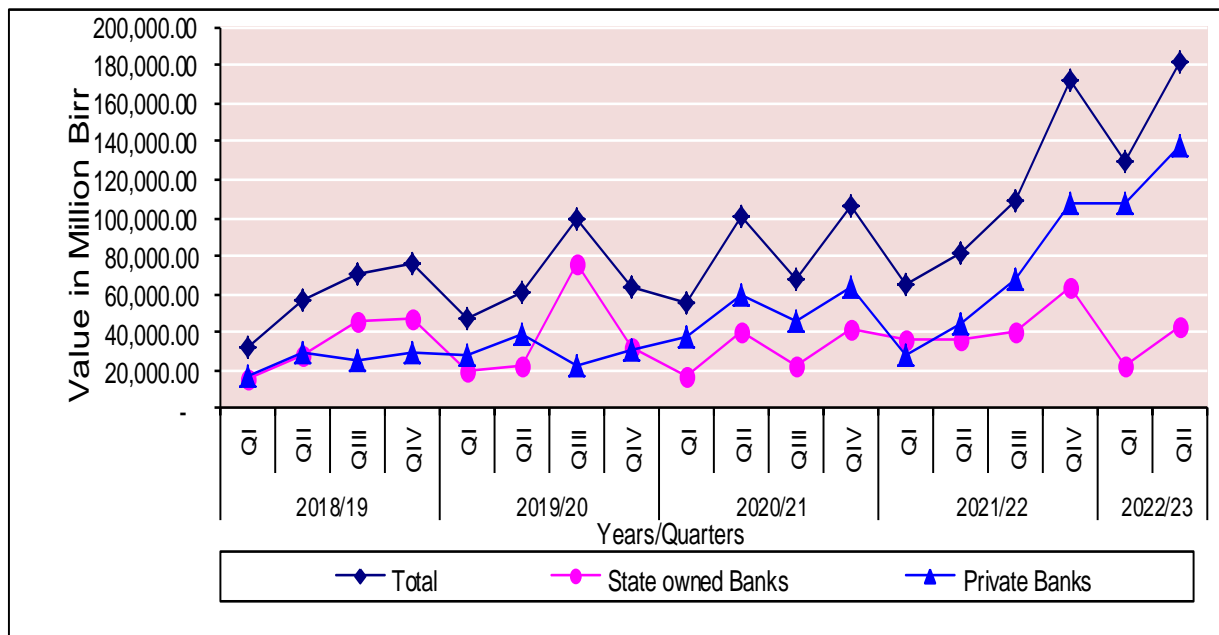
4.5.2. Disbursement of Fresh Loans

During the review quarter, Birr 181.8 billion was disbursed in fresh loans (including CBE’s bond purchase) indicating 122.9 percent increase over last year same period. Of the total new loans disbursed, the share of state owned banks was 24.1 percent and that of private banks 75.9 percent (Table 4.8, 4.11 & 4.12).

The major beneficiaries of the fresh loans disbursed were domestic trade (Birr 43.6

billion or 24.0 percent), international trade (birr 42.5 billion or 23.4 percent), consumer and staff loans (Birr 23.6 or 13.0 percent), manufacturing (Birr 22.5 billion or 12.4 percent), building and construction (Birr 11.7 or 6.4 percent), mines, power & water resources (Birr 11.1 billion or 6.1 percent), agriculture (Birr 10.2 billion or 5.6 percent) and transport & communication (Birr 6.8 billion or 3.9 percent), (Table 4.11).

Fig.IV.11: Trends in Fresh Loan Disbursement by Ownership



Source: Commercial Banks and Development Bank of Ethiopia

Table 4.11: Banks' Loans & Advances by Sectors (Including corporate bond) in QII-2022/23*(In Millions of Birr)*

Borrowing Sector	Public Banks			Private Banks			Total		
	(1)			(2)			(3)		
	D*	C*	O/S*	D*	C*	O/S*	D*	C*	O/S*
Corporate Bonds*	13,428	2,393	517,515	-	-	-	13,428	2,393	517,515
Agriculture	1,663	3,373	34,360	8,584	2,661	50,664	10,247	6,034	85,024
Manufacturing	7,916	4,504	192,031	14,549	7,543	135,293	22,465	12,047	327,324
Domestic Trade	7,478	2,349	18,581	36,153	14,038	180,847	43,631	16,387	199,428
International Trade	1,120	1,224	10,461	41,366	19,697	282,934	42,486	20,922	293,395
Export	1,091	925	7,066	32,302	14,470	192,593	33,393	15,395	199,659
Imports	29	300	3,396	9,064	5,228	90,340	9,093	5,527	93,736
Hotels and Tourism	101	268	3,911	3,384	1,645	32,764	3,485	1,913	36,675
Building and Construction	1,031	2,165	77,601	10,642	5,834	109,965	11,673	7,998	187,566
Mines, Power & Water Res.	11,042	50	369,984	13	111	938	11,054	161	370,922
Transport and Communications	2,482	940	97,069	4,389	1,863	26,497	6,871	2,804	123,567
Consumer and staff loans	9,250	3,109	41,597	14,400	4,704	80,766	23,650	7,813	122,363
Other sectors	1,737	2,378	14,167	4,474	2,247	24,200	6,212	4,625	38,368
Total	43,821	20,360	859,764	137,953	60,343	924,868	181,773	80,703	1,784,631

D*= Disbursement, C*= Collection, O/S*= Outstanding Credit

Source: Commercial Banks & DBE

4.5.3. Outstanding Credit

Total outstanding credit of the banking system (including corporate bond) went up by 30.1 percent to reach Birr 1.8 trillion compared to last year same period. About 99.6 percent of the total outstanding credit of private banks was claims on cooperatives and private enterprises (Table 4.8 & 4.12).

Sector wise, the major holder of outstanding credit were 'mines, power & water resource' (Birr 370.9 billion or 20.8 percent) followed

by manufacturing (Birr 327.3 billion or 18.3 percent), international trade (Birr 293.4 billion or 16.4 percent), domestic trade (Birr 199.4 billion or 11.2 percent), building & construction (Birr 187.6 billion or 10.5 percent), and transport & communication (Birr 123.6 billion or 6.9 percent) (Table 4.11).

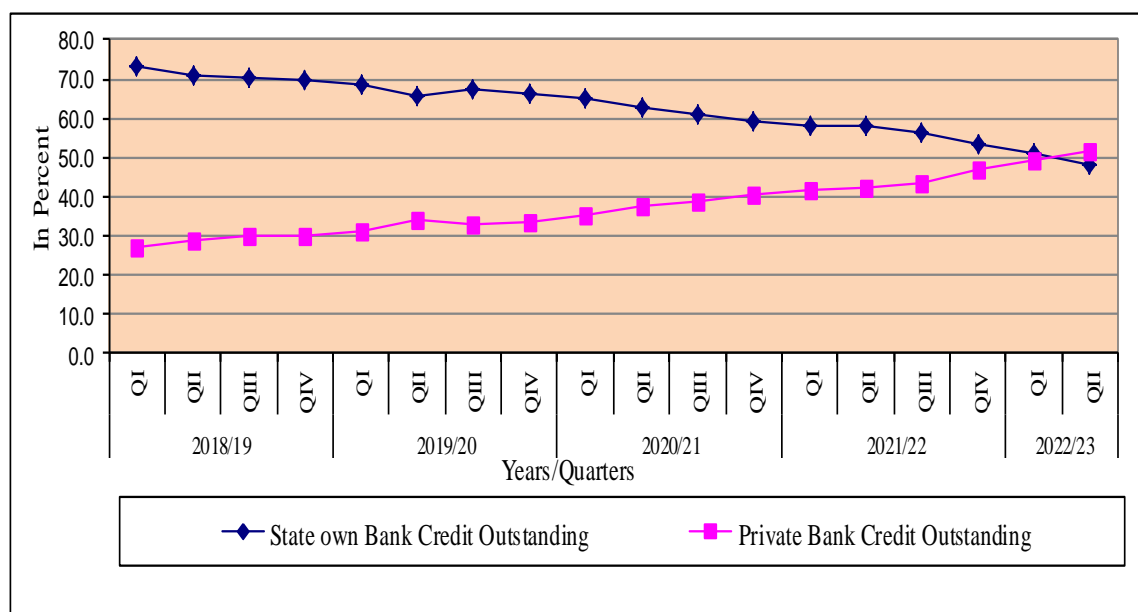
Table 4.12: Breakdown of Banking System Credit by Clients in QII-2022/23

In Millions of Birr)

Particulars	Loan Disbursement	% Share	Loan Collection	% Share	Outstanding Loan	% Share
State Owned Bank	43,820.6	24.1	20,360.1	25.2	859,763.5	48.2
Corporate Bonds*	13,427.7	0.0	2,393.3	0.0	517,514.9	60.2
State Enterprises	17,437.1	39.8	6,290.1	30.9	690,844.6	80.4
Cooperatives	1,673.4	3.8	333.2	1.6	11,496.1	1.3
Private Enterprises	24,710.1	56.4	13,736.8	67.5	157,422.8	18.3
Private Banks	137,952.8	75.9	60,343.1	74.8	924,867.8	51.8
State Enterprises	233.5	0.2	79.2	0.1	3,978.2	0.4
Cooperatives	2,886.6	2.1	1,266.5	2.1	11,212.9	1.2
Private Enterprises	134,832.7	97.7	58,997.4	97.8	909,676.7	98.4
Grand Total	181,773.3	100.0	80,703.1	100.0	1,784,631.3	100.0

Source: Commercial Banks &DBE

Fig.IV.12: Share of Public and Private Banks in Credit Outstanding



Source: NBE

4.6. Financial Activities of NBE

Gross claims of NBE on the central government reached Birr 474 billion at the end of December 2022 about 52.2 percent higher than a year earlier. Of this sum, government bonds accounted for 91.6 percent and direct advance 8.4 percent. Direct advance decreased by 64.8 percent compared to the same quarter of 2021/22 due to its conversion into government bond.

NBE's deposit liabilities rose 18.8 percent over last year due to the monetary policy change on reserve requirement ratio (Table 4.13).

Table 4.13: Financial Activities of NBE*(In Millions of Birr)*

Particulars	2021/22	2022/23		% Change	
	Qtr.II	Qtr.I	Qtr.II	D=C/A	E=C/B
	A	B	C		
1.Loans and Advances	363,749.81	461,814.26	518,814.26	42.6	12.3
1.1. To Central Government	311,427.10	416,991.55	473,991.55	52.2	13.7
1.1.1 Direct Advances	113,500.00	219,500.00	40,000.00	-64.8	-81.8
1.1.2 Bonds(including Noninterest bearing special bond)	197,927.10	197,491.55	433,991.55	119.3	119.8
1.2.To Development Bank of Ethiopia	52,322.71	44,822.71	44,822.71	-14.3	0.0
2.Deposit Liabilities	190,061.84	215,524.31	225,725.00	18.8	4.7
2.1. Government	44,866.05	48,571.29	40,798.80	-9.1	-16.0
2.2. Financial Institutions	145,195.80	166,953.02	184,926.20	27.4	10.8
O/W:					
-Banks(Reserve)	145,171.97	166,932.39	184,912.61	27.4	10.8
-Insurance companies	23.8	20.6	13.6	-43.0	-34.1
3.Net Claims of NBE(1-2)	173,688.0	246,289.9	293,089.3	68.7	19.0

Source: National Bank of Ethiopia (NBE)

4.7. Developments in Financial Markets

4.7.1. Treasury Bills Market

During the second quarter of 2022/23, the amount of T-bills supplied to the bi-weekly auction reached Birr 360.0 billion, showing 87.0 percent annual increase. On the other hand, the demand for T-bills decreased by 6.3 percent and stood at Birr 175.2 billion (Table 14.4). The total amount of T-bills sold was Birr 172.2 billion, about 5.5 percent lower than a year ago. Non-bank institutions bought T-bills worth Birr 62.0 billion while banks purchased T-bills to the tune of Birr 110.2 billion.

T-bills valued at Birr 171.7 billion were redeemed during the quarter under review.

The total outstanding T-bills at the end of the quarter reached Birr 309.2 billion, reflecting a 22.0 percent annual increase. The average weighted T-bills yield stood at 9.592 percent which was 8.7 percentage points higher than that of a year earlier (Table 4.14).

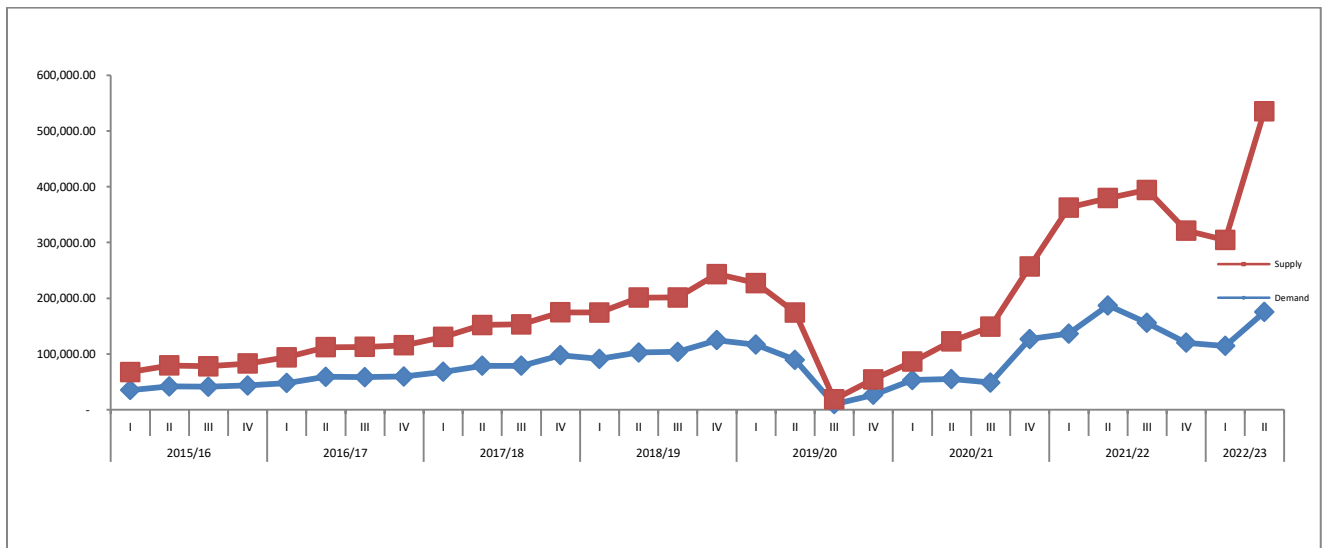
Table 4.14: Results of Treasury Bills Auction

(In Millions of Birr)

	2021/22	2022/23		% Change	
	Quarter II	Quarter I	Quarter II	C/A	C/B
	A	B	C		
Number of Bidders	295	143	316	7.12	120.98
Public	60	56	63	5.00	12.50
Private	235	87	253	0.00	190.80
Number of Bids received	295	143	316	7.12	120.98
Public	60	56	63	5.00	12.50
Private	235	87	253	7.66	190.80
Amount Demanded (Mn. Birr)	187,047.18	114,528.60	175,225.00	-6.32	53.00
28-day bill	13,375.00	16,545.00	26,350.00	97.01	59.26
91-day bill	56,631.89	28,156.89	39,273.95	-30.65	39.48
182-day bill	24,712.00	48,821.57	32,077.00	29.80	(34.30)
364-day bill	92,328.29	21,005.14	77,524.05	-	269.07
Amount Supplied (Mn. Birr)	192,560.00	189,939.60	360,037.94	86.97	89.55
28-day bill	6,600.00	8,795.00	32,710.00	395.61	271.92
91-day bill	54,760.00	37,256.89	106,656.89	94.77	186.27
182-day bill	43,200.00	87,471.57	110,017.00	154.67	25.77
364-day bill	88,000.00	56,416.14	110,654.05	-	96.14
Amount Sold (Mn. Birr)	182,297.18	105,278.60	172,225.00	-5.53	63.59
Banks	137,632.29	46,800.00	110,205.11	(19.93)	135.48
Non-Banks	44,664.89	58,478.60	62,019.89	38.86	6.06
Redemption (Mn. Birr)	90,259.89	107,983.60	171,692.18	90.22	59.00
Average Weighted Price for Successful bids (%)	96.24	95.85	96.02	(0.23)	0.17
28-day bill	99.38	99.34	99.30	-0.08	-0.04
91-day bill	97.70	97.39	97.40	-0.31	0.01
182-day bill	95.55	95.51	95.33	-0.23	-0.19
364-day bill	92.32	91.18	92.04	-0.30	0.94
Average Weighted Yield for Successful bids (%)	8.826	9.638	9.592	8.68	-0.47
28-day bill	8.173	8.659	9.164	12.12	5.83
91-day bill	9.434	10.754	10.700	13.41	-0.50
182-day bill	9.349	9.434	9.825	5.09	4.15
364-day bill	8.346	9.703	8.678	3.98	-10.57
Outstanding bills at the end of Period (Mn.Br.)	253,498.29	314,964.59	309,210.35	21.98	-1.83
Banks	162,582.29	172,582.29	152,468.05	(6.22)	(11.65)
Non-Banks	90,916.00	142,382.30	156,742.30	72.40	10.09

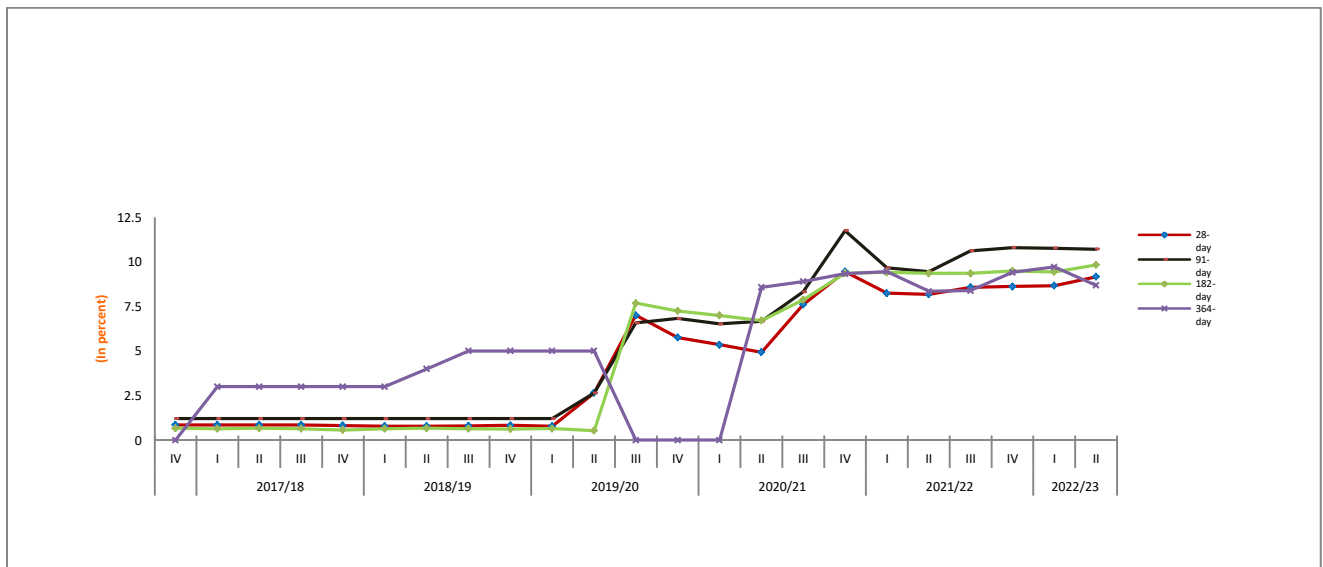
Source: National Bank of Ethiopia (NBE)

Fig.IV.13: Development in Treasury- bills Markets



Source: NBE

Fig.IV.14: Developments in Average weighted Yields of T-bills



Source: NBE

4.7.2. Inter- Bank Money Market

There has been no inter-bank money market transaction during the quarter under review.

4.7.3. Corporate Bond Market

Corporate bond market remained undeveloped

whereby major players being a few public institutions and regional governments. The purchaser of these bonds was solely the Commercial Bank of Ethiopia (CBE).

During the second quarter of 2022/23, CBE purchased corporate bonds worth Birr 13.4

billion of which Birr 11.0 billion was from EEP and Birr 2.4 billion from Ethiopian Railway Corporation.

During the quarter under review, the amount of corporate bonds redeemed was Birr 2.4 billion, of which Birr 1.5 billion was redeemed by Addis Ababa City Administration; Birr 871.0 million by Ethiopian Railway Corporation and Birr 37.4 million by Oromia Regional State.

The stock of corporate bonds held by CBE stood at Birr 517.5 billion, of which 89.9 percent was claims on public enterprises and the remaining balance on regional governments (Table 4.15). EEP held 71.3 percent of the total outstanding corporate bond balance.

Table 4.15: Corporate Bond Purchase, Redemption and Outstanding (In millions of Birr)

Issuer of the Bond	2020/21			2021/22			2022/23		
	QII			QII			QII		
	NP	Red	O/S	NP	Red	O/S	NP	Red	O/S
1. Puplic Enterprises	14,417.39	71.43	383,476.47	25,213.96	-	425,342.09	13,427.72	871.43	465,301.43
EEP	9,850.16	71.43	314,843.25	12,200.00	-	340,941.90	11,000.00	-	368,864.97
Railway Corporations	4,567.23	-	68,633.22	13,013.96	-	84,400.19	2,427.72	871.43	96,436.46
DBE	-	-	-	-	-	-	-	-	-
2. Regional Governments	13,587.37	3,194.71	55,524.33	2,500.00	947.21	51,786.02	-	1,521.86	52,213.51
Oromia		16.29	376.06	-	0.12	372.34	-	37.43	228.13
Amhara			-	-	-	-	-	-	-
Tigray			91.54	-	-	91.54	-	-	-
SNNPRS			-	-	-	-	-	-	-
Dire Dawa			0.00	-	-	0.00	-	-	-
Harari			0.00	-	-	0.00	-	-	-
Addia Ababa	13,587.37	3,178.42	55,056.74	2,500.00	947.09	51,322.14	-	1,484.43	51,985.38
3. Grand Total(1+2)	28,004.76	3,266.14	439,000.81	27,713.96	947.21	477,128.11	13,427.72	2,393.28	517,514.95

Source: NBE

Note: NP= New Purchase, Red. = Redemption, O/S= outstanding.

V. EXTERNAL SECTOR DEVELOPMENTS

5.1. Balance of Payments

The deficit in the overall balance of payments was USD 328.1 million during the second quarter of 2022/23 compared to USD 589.6 million deficit a year ago. Meanwhile, the current account deficit narrowed due to a 217.5 percent surge in net service trade and 13 percent rise in private transfers despite a 4 percent

decline in net official transfers and a 8.5 percent widening in merchandise trade deficit. Furthermore, net inflow of capital account 8.7 percent driven mainly by 33.6 percent growth in foreign direct investment and significant rise in private long term capital coupled with decline in net deficit in other public-sector long term capital by 22.9 percent (Table 5.1).

Table 5.1: Balance of Payments

(In Millions of USD)

S/ N	Particulars	2021/22	2022/23		Percentage Change	
		QII	QI	QII	D=C/A	E=C/B
		A	B	C		
1	Exports, f.o.b.	914.3	977.0	778.0	-14.9	-20.4
	Coffee	251.5	426.9	234.8	-6.7	-45.0
	Other	662.8	550.1	543.2	-18.0	-1.2
2	Imports	4,350.2	4,552.8	4,504.7	3.6	-1.1
	Fuel	718.1	1,131.2	957.0	33.3	-15.4
	Cereals	602.2	356.3	427.0	-29.1	19.8
	Aircraft	46.8	18.2	0.5	-98.8	-97.0
	Imports excl. fuel, cereals, aircraft	2,983.2	3,047.2	3,120.1	4.6	2.4
3	Trade Balance (1-2)	-3,435.9	-3,575.8	-3,726.7	8.5	4.2
4	Services, net	76.3	226.6	242.2	217.5	6.9
	Non-factor services, net	208.7	369.1	345.4	65.5	-6.4
	Exports of non-factor services	1,651.8	1,882.2	1,834.9	11.1	-2.5
	Imports of non-factor services	1,443.1	1,513.0	1,489.6	3.2	-1.5
	Factor services (Investment income), net	-132.5	-142.5	-103.2	-22.1	-27.6
	Interest, net	-132.0	-142.5	-103.2	-21.9	-27.6
	Dividend, net	-0.4				
5	Private transfers, net	1,545.4	1,639.9	1,746.7	13.0	6.5
	o/w: NGO's,(Net)	388.6	310.4	506.6	30.3	63.2
	Private Individuals	1,156.7	1,329.5	1,240.2	7.2	-6.7
6	Current account balance excluding official transfers (3+4+5)	-1,814.3	-1,709.3	-1,737.8	-4.2	1.7
7	Official transfers, net	324.0	154.3	311.1	-4.0	101.5
8	Current account balance including official transfers(6+7)	-1,490.3	-1,554.9	-1,426.7	-4.3	-8.2
9	Capital account	1,061.6	598.5	1,154.4	8.7	92.9
	Official Long-term Capital, net	146.4	82.0	60.3	-58.8	-26.5
	Disbursements	192.6	230.0	175.2	-9.0	-23.8
	Amortization	46.2	148.0	115.0	148.9	-22.3
	Other public long-term capital	-60.9	-293.7	-46.9	-22.9	-84.0
	Private sector, long term	2.7	45.8	14.9	456.8	-67.5
	Foreign Direct Investment, net	811.1	906.1	1,083.8	33.6	19.6
	Short-term Capital	162.2	-141.6	42.3	-73.9	-129.9
10	Errors and Omissions [11-(9+8)]	-160.9	842.1	-55.8		
11	Overall balance (-13)	-589.6	-114.3	-328.1		
12	Financing (13+16)	589.6	114.3	328.1		
13	Reserves [Increase(-), Decrease (+)] (14+15)	589.6	114.3	328.1		
14	Central Bank (NFA)	416.3	336.5	273.6		
	Asset	483.6	271.3	44.0		
	Liabilities	-67.3	65.2	229.6		
15	Commercial banks (NFA)	173.3	-222.2	54.5		
16	Debt Relief					
	Principal					
	Interest					

Source: NBE Staff Compilation

Total current receipts amounted to USD 4.7 billion which was 5.6 percent higher than a year earlier. This was on account of a surge in services proceeds (11.8 percent) and private transfers (13 percent) despite a decrease in export proceeds (14.9 percent) and public transfers (2.4 percent).

Similarly, total current payments increased by 3.1 percent and reached

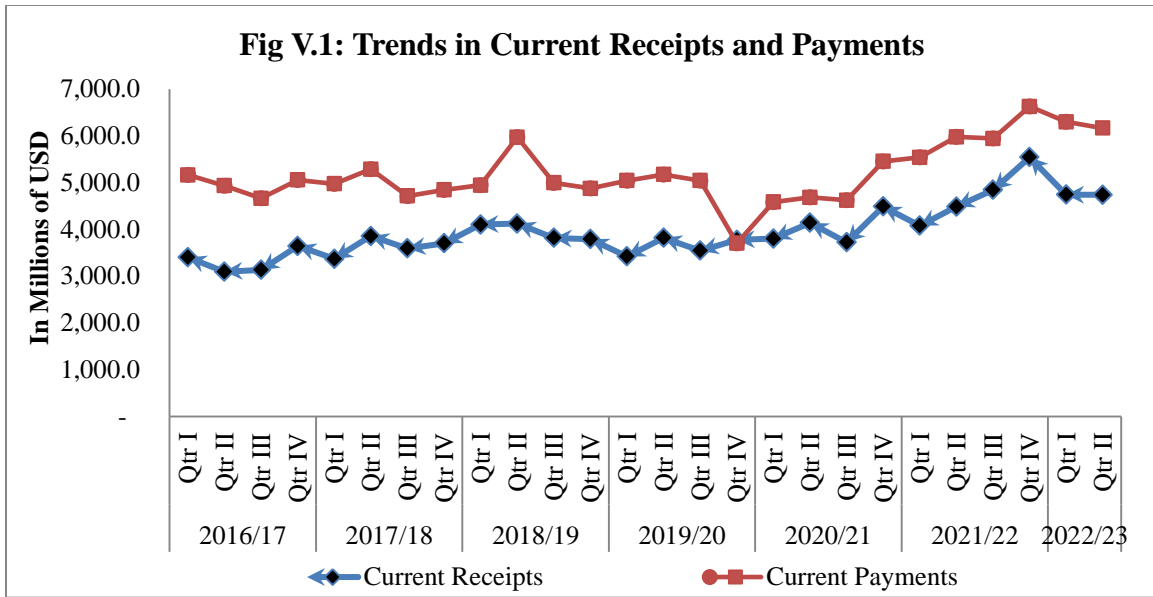
USD 6.2 billion due to higher merchandise import bills (3.6 percent), services payments (1.8 percent), private transfers (1.1 percent) and official transfers (8.5 percent). Thus, the current account deficit (including official transfers) narrowed from USD 1.5 billion to USD 1.4 billion (Table 5.2).

Table 5.2: Current Receipts and Payments

(In millions of USD)

S/N	Particulars	2021/22	2022/23		Percentage Change	
		QII	QI	QII	D=C/A	E=C/B
		A	B	C		
1	Current Receipts	4,485.6	4,741.8	4,736.7	5.6	-0.1
	Export Proceeds	914.3	977.0	778.0	-14.9	-20.4
	Services Proceeds	1,652.8	1,891.7	1,847.7	11.8	-2.3
	Private Transfers	1,548.3	1,650.8	1,749.6	13.0	6.0
	Public Transfers	370.3	222.2	361.3	-2.4	62.6
2	Current Payments	5,975.9	6,296.7	6,163.4	3.1	-2.1
	Import Payments	4,350.2	4,552.8	4,504.7	3.6	-1.1
	Services Payments	1,576.5	1,665.1	1,605.6	1.8	-3.6
	Private Transfers	2.9	10.9	2.9	1.1	-73.2
	Public Transfers	46.3	67.9	50.2	8.5	-26.0
3	Net, (1-2)	-1,490.3	-1,554.9	-1,426.7	-4.3	-8.2

Source: NBE Staff Compilation

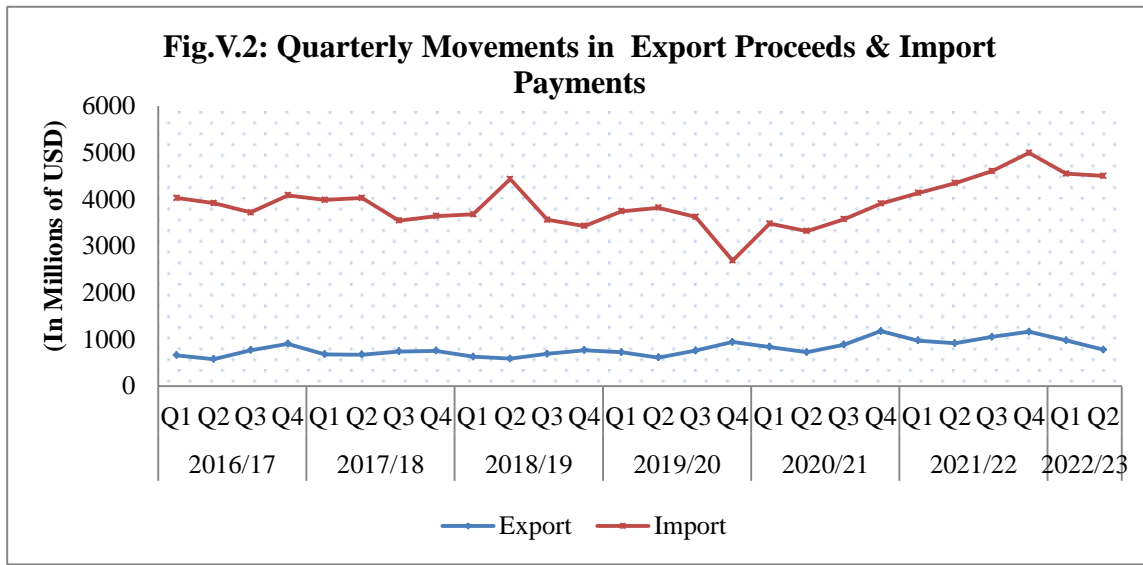


Source: NBE Staff Compilation

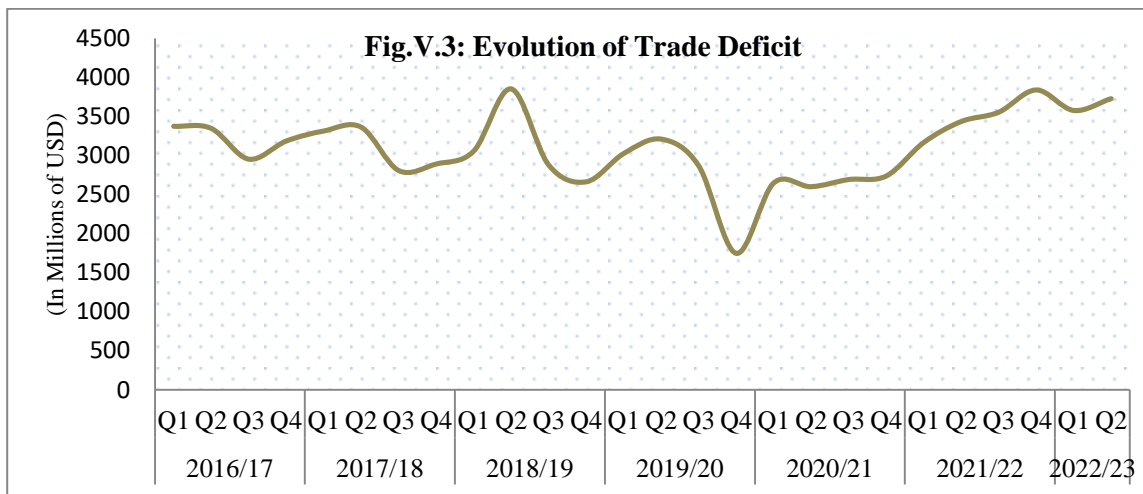
5.2. Balance of Trade

During the second quarter of 2022/23, merchandise trade deficit widened to USD 3.7 billion from USD 3.4 billion a

year ago due to higher import payments coupled with the fall in merchandise export receipts.



Source: Ethiopian Customs Commission



Source: Ethiopian Customs Commission

5.2.1. Export of Goods

Total receipts from export of goods declined by 14.9 percent compared to last year same quarter owing to lower export revenue from coffee (6.7 percent), oilseeds (55.8 percent), gold (64.5 percent), chat (35.1 percent), meat & meat products (5.4 percent), leather & leather products (17.9 percent), live-animals (14.7 percent) and electricity (9.9 percent). On the other hand, receipts from pulses grew 17.4 percent, including, flower (8.6 percent), fruits & vegetables (125.2 percent), textile & textile products (9.1 percent) and other exports (27.9 percent).

Export proceeds from coffee decreased by 6.7 percent vis-à-vis the same quarter of last year due to 27.7 percent slowdown in export volume despite the 29.1 percent rise in international price. Yet, the share of coffee in total merchandise export earnings increased to 30.2 percent from 27.5 percent a year earlier.

Similarly, proceeds from oilseeds export plummeted by 55.8 percent over last year same quarter as a result of a 56.0

percent decline in export volume despite marginal (0.4 percent) rise in international price. Thus, the share of oilseeds in total export earnings dropped to 5.0 percent from 9.6 percent a year earlier.

Export earnings from gold fell 64.5 percent on annual basis mainly as a result of 61.2 percent fall in export volume & 8.5 percent international price. Hence, the share of gold in total merchandise export dropped to 6.7 percent from 16.1 percent last year same quarter.

Likewise, earnings from chat export declined by 35.1 percent and reached USD 53.8 million as export volume fell by 48.2 percent despite 25.1 percent rise in international price. Consequently, the share of chat in total merchandise export earnings stood at 6.9 percent relative to 9.1 percent a year ago.

Export receipts from meat & meat products amounted to USD 25.2 million, depicting a 5.4 percent decrement as export volume fell by 43.8 percent despite 68.4 percent surge in

international price. As a result, the share of meat & meat products in total export earnings increased to 3.2 percent from 2.9 percent a year earlier.

Similarly, receipts from export of leather & leather products declined by 17.9 percent vis-à-vis same quarter of last year owing to 30.0 percent drop in export volume despite 17.2 percent improvement in international price. Hence, their share in total merchandise export remained unchanged at 1.0 percent.

Export receipts from electricity went down by 9.9 percent vis-à-vis the same quarter of last year due to 12.1 percent fall in export volume despite 2.5 percent rise in international price. Therefore, the share of electricity in total export earnings marginally increased to 2.7 percent from 2.6 percent a year ago.

Likewise, export receipts from live-animals showed a 14.7 percent decline owing to 53.8 percent drop in export volume despite 84.4 percent improvement in international price. As a result, the share of live-animals in total

merchandise export earnings remained at 0.4 percent during.

On the other hand, export proceeds from pulses increased 17.4 percent over last year same quarter mainly due to 82.0 percent growth in export volume, although, international price declined by 35.5 percent. Thus, the share of pulses in total merchandise export revenue increased to 8.0 percent from 5.8 percent a year ago.

Export receipts from flower also grew by 8.6 percent due to a 18.6 percent rise in international price inspite of 8.4 percent fall in export volume. Accordingly, the share of flower in total merchandise export scaled up 17.3 percent from 13.6 percent a year ago.

Similarly, export revenue from textile & textile products increased by 9.1 percent on account of 41.1 percent rise in international price regardless of 22.7 percent fall in export volume. Therefore, its share in total merchandise export earnings increased to 6.7 percent from 5.2 percent a year earlier.

Likewise, export revenue from fruit & vegetables stood at USD 44.6 million, showing a 125.2 percent increase owing to 265.2 percent surge in international price despite the 38.3 percent slowdown

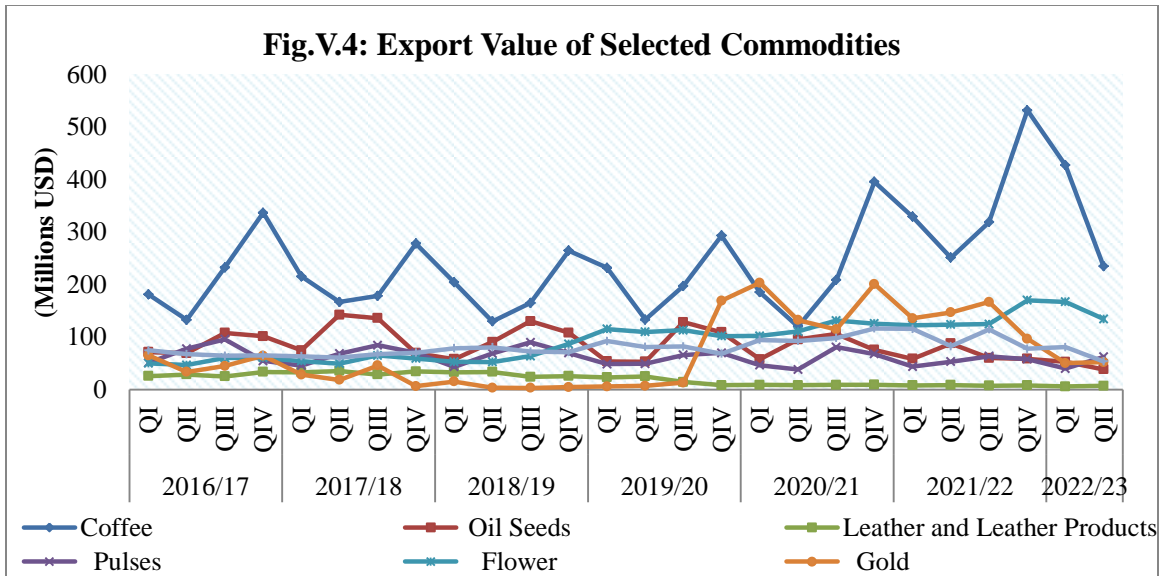
in export volume. Thus, the share of fruit & vegetables in total merchandise export receipt increased to 5.7 percent from 2.2 percent a year earlier (Tables 5.3, 5.4 and 5.5).

Table 5.3: Values of Major Export Items

(In Millions of USD)

Particulars	2021/22		2022/23				Percentage Change	
	QII		QI		QII		C/A	C/B
	A	%share	B	%share	C	%share		
Coffee	251.51	27.51	426.94	43.70	234.76	30.18	(6.7)	(45.0)
Oilseeds	87.86	9.61	53.16	5.44	38.83	4.99	(55.8)	(27.0)
Leather and Leather Products	9.06	0.99	6.31	0.65	7.44	0.96	(17.9)	17.8
Pulses	53.20	5.82	40.23	4.12	62.46	8.03	17.4	55.2
Meat & Meat Products	26.60	2.91	21.72	2.22	25.17	3.24	(5.4)	15.9
Fruits & Vegetables	19.81	2.17	15.33	1.57	44.61	5.73	125.2	191.1
Textile & Textile Products	47.77	5.23	34.70	3.55	52.11	6.70	9.1	50.2
Live Animals	123.89	13.55	167.31	17.12	134.60	17.30	8.6	(19.5)
Chat	147.17	16.10	50.57	5.18	52.31	6.72	(64.5)	3.4
Gold	3.89	0.43	4.32	0.44	3.32	0.43	(14.7)	(23.2)
Flower	82.98	9.08	80.91	8.28	53.82	6.92	(35.1)	(33.5)
Electricity	23.50	2.57	19.36	1.98	21.17	2.72	(9.9)	9.4
Others	37.04	4.05	56.18	5.75	47.39	6.09	27.9	(15.7)
Total Export	914.3	100.0	977.0	100.0	778.0	100.0	(14.9)	(20.4)
Total Export Excluding Electricity	890.8		957.7		756.8		(15.0)	(21.0)

Source: Ethiopian Customs Commission, Ethiopian Electric Utility and Ethiopian Electric Power



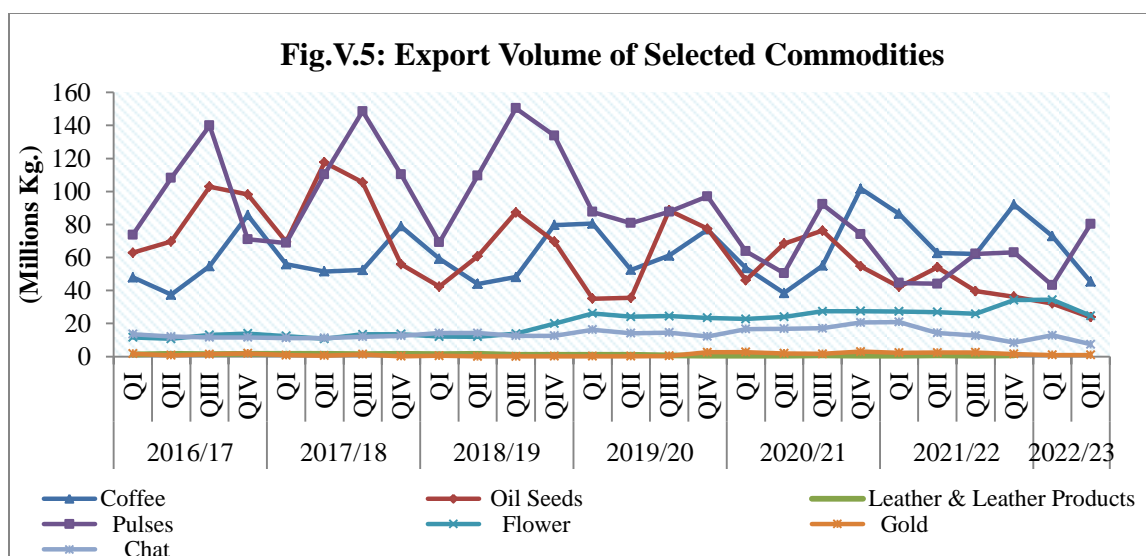
Source: NBE Staff Compilation

Table 5.4: Volume of Major Export Items

(In millions of Kg)

Particulars	2021/22	2022/23		Percentage Change	
	QII	QI	QII		
	A	B	C	C/A	C/B
Coffee	62.64	72.95	45.28	(27.71)	(37.93)
Oilseeds	54.06	32.10	23.80	(55.98)	(25.87)
Leather and Leather Products	0.64	0.47	0.45	(29.96)	(3.42)
Pulses	44.10	43.22	80.24	81.96	85.64
Meat & Meat Products	4.95	3.73	2.78	(43.79)	(25.36)
Fruits & Vegetables	63.82	41.29	39.36	(38.32)	(4.66)
Textile & Textile Products	9.76	8.11	7.54	(22.70)	(6.95)
Live Animals	26.92	34.39	24.66	(8.41)	(28.30)
Chat	2.41	0.96	0.93	(61.16)	(2.74)
Gold(In mn. of grams)	3.09	1.99	1.43	(53.77)	(28.13)
Flower	14.35	12.82	7.44	(48.16)	(41.95)
Electricity(In mn of kwh)	422.74	341.92	371.67	(12.08)	8.70

Source: Ethiopian Customs Commission, Ethiopian Electric Utility and Ethiopian Electric Power



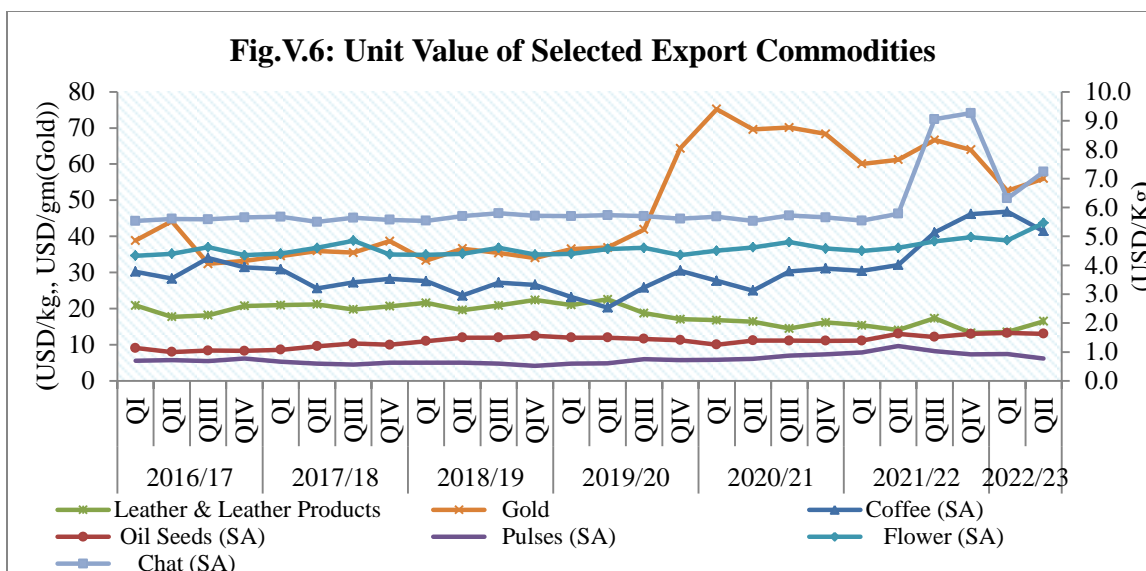
Source: NBE Staff Computation

Table 5.5: Unit Value of Major Export Items

(In USD/kg)

Particulars	2021/22	2022/23		Percentage Change	
	QII	QI	QII	C/A	C/B
	A	B	C		
Coffee	4.01	5.85	5.18	29.13	(11.42)
Oilseeds	1.63	1.66	1.63	0.40	(1.47)
Leather and Leather Products	14.06	13.51	16.48	17.20	21.98
Pulses	1.21	0.93	0.78	(35.48)	(16.38)
Meat & Meat Products	5.38	5.83	9.05	68.39	55.24
Fruits & Vegetables	0.31	0.37	1.13	265.19	205.34
Textile & Textile Products	4.90	4.28	6.91	41.12	61.41
Live Animals	4.60	4.86	5.46	18.62	12.20
Chat	61.18	52.64	55.99	(8.49)	6.35
Gold (USD/grams)	1.26	2.17	2.32	84.45	6.85
Flower	5.78	6.31	7.23	25.11	14.58
Electricity (USD/kwh)	0.06	0.06	0.06	2.49	0.61

Source: Ethiopian Customs Commission, Ethiopian Electric Utility and Ethiopian Electric Power



Source: NBE Staff Computation

5.2.2. Import of Goods

Total merchandise import bill amounted to USD 4.5 billion during the second quarter of 2022/23, depicting 3.6 percent annual growth as a result of substantial increase in import values of capital goods, fuel, semi-finished goods and raw materials.

Capital goods import bill increased by 21.3 percent due to rise in import bills of industrial capital goods (31.9 percent) and agricultural capital goods (41.6 percent) despite 39.1 percent fall in transport capital goods. As a result, the share of capital goods import in total

goods import increased to 18.9 percent from 16.2 percent a year earlier.

Likewise, payments for fuel import surged by 33.3 percent whereby its share in total import payments went up to 21.2 percent from 16.5 percent a year ago.

Moreover, payment for semi-finished goods increased by 2.3 percent as import bills of fertilizer grew significantly by 73.3 percent. However, the share of semi-finished goods in total merchandise import bills declined slightly to 15.7 percent from 15.9 percent a year earlier.

Import bills of raw materials also increased by 10.0 percent compared to

same quarter last year. Hence, their share in total merchandise import bills stood at 0.8 percent during the review period. Imports of miscellaneous goods also depicted a 32.8 percent annual growth.

On the other hand, import value of consumer goods showed a 12.1 percent annual decrease due to 16.6 percent decline in import of non-durable goods

regardless of 34.9 percent growth in import of durable goods. As a result, the share of consumer goods in total import went down to 42.5 percent from 50.0 percent a year ago.

Meanwhile, total franco-valuta import increased by 1.2 percent and stood at USD 1.8 billion accounting for 41.0 percent of the total import value.

Table 5.6: Values of Major Import Items

(In Millions of USD)

Particular	2021/22		2022/23				Percentage Changes	
	QII	Share (%)	QI	Share (%)	QII	Share (%)	C/A	C/B
	A		B		C			
Raw Materials	32.6	0.7	28.1	0.6	35.8	0.8	10.0	27.3
Semi-finished Goods	693.4	15.9	847.8	18.6	709.2	15.7	2.3	(16.3)
Fertilizers	73.2	1.7	252.6	5.5	126.7	2.8	73.3	(49.8)
Fuel	718.1	16.5	1,131.2	24.8	957.0	21.2	33.3	(15.4)
Petroleum Products	716.1	16.5	1,101.3	24.2	903.7	20.1	26.2	(17.9)
Others	2.0	0.0	29.9	0.7	53.2	1.2	2,569.4	77.8
Capital Goods	702.6	16.2	933.3	20.5	852.5	18.9	21.3	(8.7)
Transport	106.9	2.5	68.6	1.5	65.1	1.4	(39.1)	(5.1)
Agricultural	14.7	0.3	14.4	0.3	20.9	0.5	41.6	45.0
Industrial	581.0	13.4	850.4	18.7	766.5	17.0	31.9	(9.9)
Consumer Goods	2,175.3	50.0	1,580.6	34.7	1,912.6	42.5	(12.1)	21.0
Durables	191.6	4.4	215.4	4.7	258.6	5.7	34.9	20.0
Non-durables	1,983.7	45.6	1,365.1	30.0	1,654.1	36.7	(16.6)	21.2
Miscellaneous	28.2	0.6	31.8	0.7	37.5	0.8	32.8	18.1
Total Imports	4,350.2	100	4,552.8	100	4,504.7	100	3.6	-1.1

Source: Ethiopian Customs Commission

Table 5.7: Value of Franco Valuta Import

(In Millions of USD)

Commodity Group	2021/22	2022/23		Percentage Change	
	Q II	Q I	Q II	C/A	C/B
	A	B	C		
Beverages	1.6	0.2	0.9	-45.5	386.5
Chemicals	4.5	15.5	16.8	269.3	8.4
Clothing	5.3	9.3	7.3	38.1	-22.4
Food and live animals	503.5	374.3	435.5	-13.5	16.3
Textiles	15.5	45.4	42.6	174.7	-6.2
Tobacco	0.0	0.0	0.1	104.1	1063.6
Soap & polish	1.2	1.1	13.9	1021.9	1185.2
Fertilizer	105.2	47.8	74.4	-29.3	55.8
Paper & paper manufacturing	5.5	5.2	7.5	36.8	44.5
Metal & metal manufacturing	36.2	127.6	65.8	81.5	-48.5
Medical and pharmaceuticals products	162.6	0.1	0.2	-99.8	122.3
Rubber products	8.2	14.8	22.2	172.1	49.8
Petroleum Crude	0.1	0.1	0.0	-45.6	-54.9
Petroleum product	1.4	11.5	8.9	521.7	-23.1
Glass & glass ware	3.4	2.3	3.7	10.6	61.3
Electrical material	61.4	82.0	87.9	43.3	7.2
Machine	144.1	308.6	214.5	48.8	-30.5
Road & motor vehicles	4.9	4.6	5.8	19.8	26.0
Tele apparatus	1.8	1.2	1.1	-40.5	-9.4
Cement	0.08	0.08	0.08	0.0	0.0
Others	759.2	757.5	837.9	10.4	10.6
Total	1,825.5	1,809.2	1,846.9	1.2	2.1

Source: Ethiopian Customs Commission

5.2.3. Direction of Trade

5.2.3.1. Export of Goods

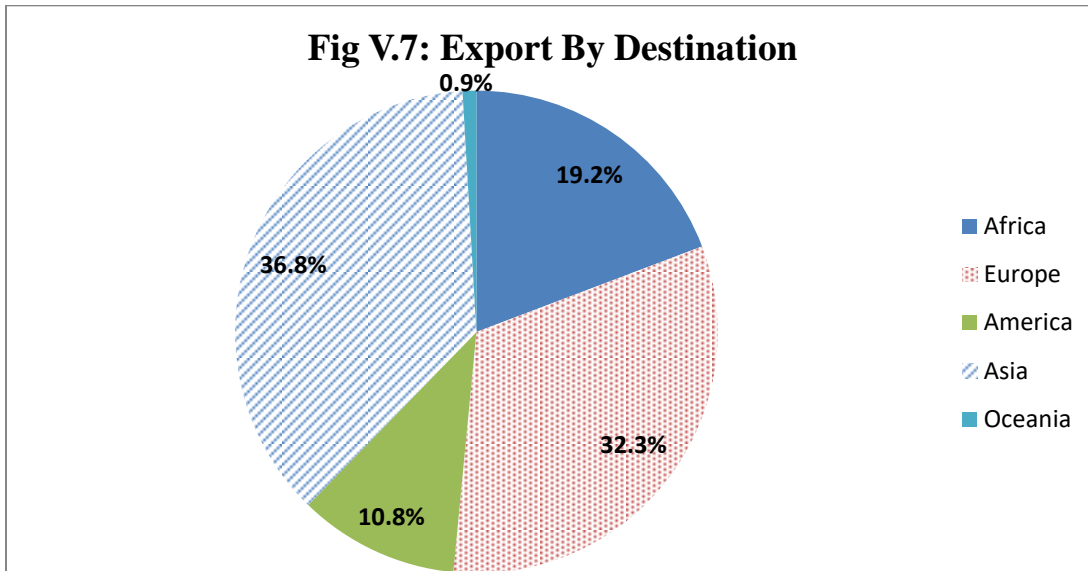
The major destinations for Ethiopian exports were Asia, Europe and Africa where Asia accounted for 36.8 percent of Ethiopia's total export revenue, with Saudi Arabia taking a 30.0 percent share, followed by United Arab Emirates (13.0 percent), Israel (8.7 percent), Japan (8.0 percent), South Korea (7.3 percent), India (6.7 percent), China (6.1 percent), Singapore (3.9 percent), Hong Kong (1.5 percent), Indonesia (1.5 percent), Taiwan (1.3 percent), Yemen (1.2 percent), Pakistan (0.9 percent) and Malaysia (0.9 percent). All these countries accounted for 91.0 percent of Ethiopia's total export to Asia

Europe constituted 32.3 percent of total export receipts, with the Netherlands being the main destination for Ethiopia's export having 33.9 percent share, followed by Switzerland (21.0 percent), Germany (15.4 percent), Belgium (7.2

percent), United Kingdom (7.0 percent), Italy (4.4 percent), France (2.4 percent), Turkey (2.3 percent), Russia (1.5 percent) and Norway (1.3 percent). These European countries together had 96.3 percent share of Ethiopia's total exports to Europe.

About 19.2 percent of Ethiopia's export earnings originated from Africa, mainly Djibouti (40.9 percent), Somalia (27.4 percent), Sudan (17.2 percent), Kenya (5.8 percent) and South Africa (1.0 percent), which altogether accounted for 92.4 percent of the total exports to Africa.

America had 10.8 percent share in Ethiopia's total export earnings, of which 87.2 percent was exports to the United States followed by Canada (11.5 percent). These countries accounted for 98.8 percent of Ethiopia's total exports to America.



Source: NBE Staff Compilation

5.2.3.2. Import of Goods

During the second quarter of FY2022/23, Asia accounted for 64.4 percent of the total imports of Ethiopia with the major imports coming from China (32.4 percent), India (21.8 percent), Saudi Arabia (13.8 percent), UAE (12.0 percent), Malaysia (7.3 percent), Kuwait (3.5 percent), Indonesia (2.4 percent) and Thailand (1.3 percent) whose combined share was 94.5 percent.

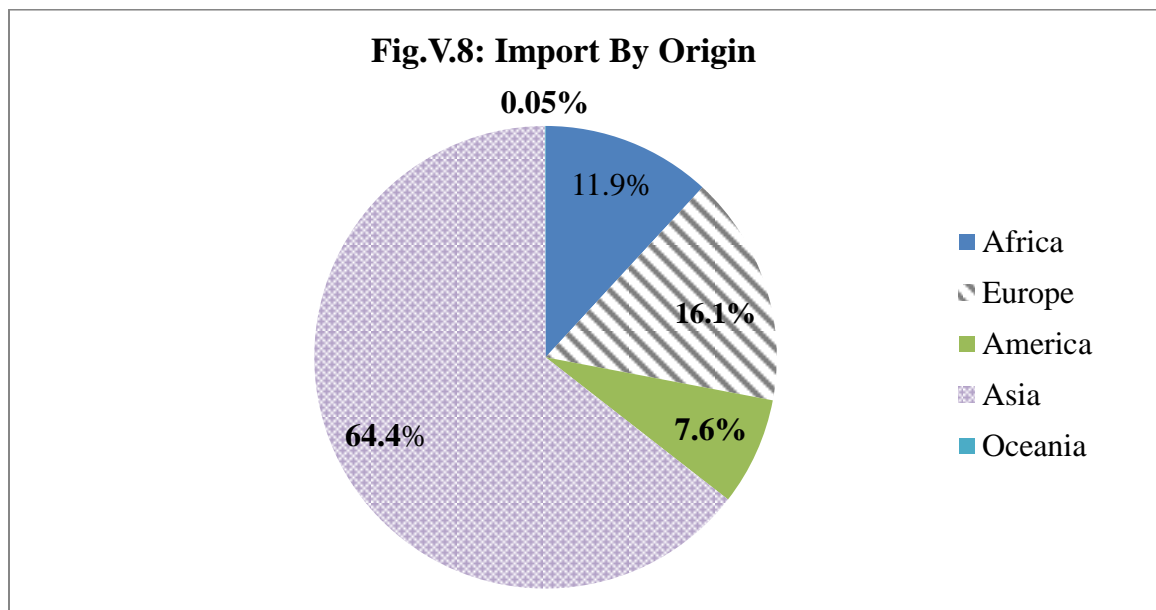
Imports from Europe constituted 16.1 percent of Ethiopia's total imports with the major countries being Turkey (30.9 percent), Ukraine (12.2 percent), United Kingdom (8.7 percent), Italy (7.3 percent), Germany (6.4 percent), France (6.1 percent), Belgium (6.0 percent), Russia (3.9 percent), Switzerland (3.0 percent), Spain (2.0 percent), the Netherlands (1.9 percent), Poland (1.3 percent) and Ireland (1.2 percent). These countries jointly accounted for 90.9

percent of Ethiopia’s total imports from Europe.

Africa accounted for about 11.9 percent of Ethiopia’s total merchandise import bill. The major countries of origin were Morocco (27.7 percent), Djibouti (24.0 percent), Egypt (23.8 percent), South Africa (13.5 percent), Kenya (6.8 percent) and Rwanda (2.5 percent) which altogether represented 98.3

percent of the total imports from the continent.

Import from America had a 7.6 percent share in the total import bill, of which the United States accounted for 87.3 percent followed by Brazil (2.9 percent), Canada (2.4 percent) and Mexico (1.0 percent).



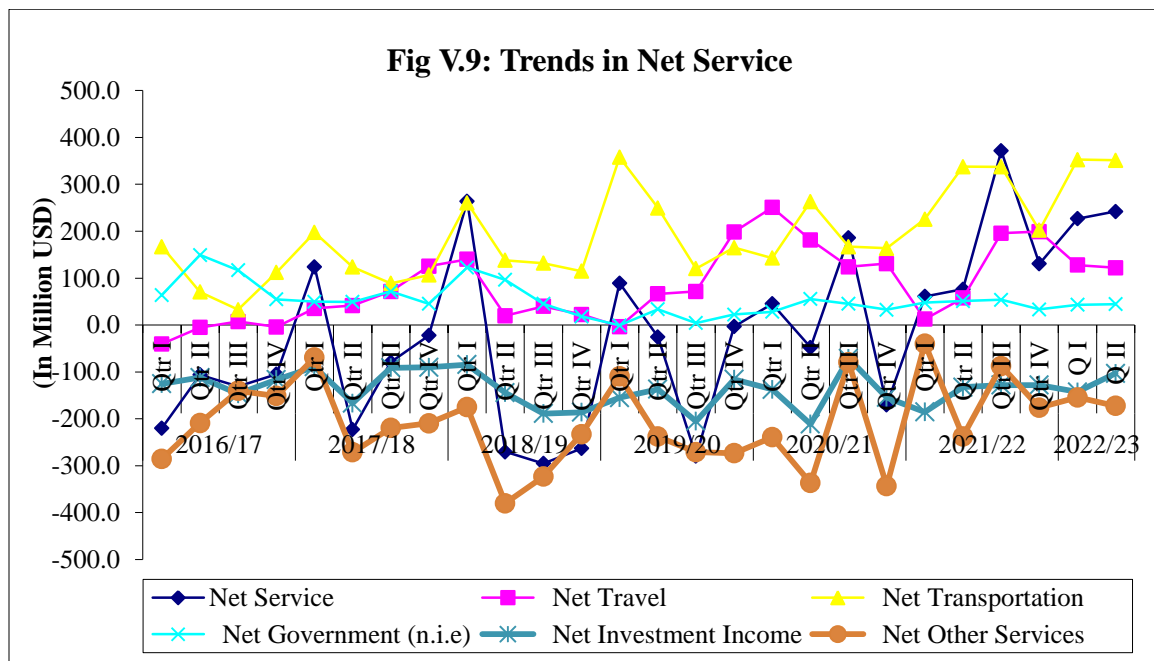
Source: NBE Staff Compilation

5.3. Services and Transfers

5.3.1. Net Services

Net surplus in services trade reached USD 242.2 million during the review quarter compared to USD 76.5 million a year ago; this surplus was

attributed to an increase in net travel (111.6 percent) and, net transport (4 percent), coupled with a decline in net investment payment (22.1 percent) and in net other service payment (27.5 percent) despite the fall in net surplus of government services (12.9 percent) (Table 5.8).



Source: NBE Staff Compilation

Table 5.8: Developments in Services Accounts

(In Millions of USD)

S/N	Particulars	2021/22	2022/23		Percentage Change	
		QII	QI	QII	D=C/A	E=C/B
		A	B	C		
1	Investment Income (2+5)	-132.5	-142.5	-103.2	-22.1	-27.6
2	Interest, net (3-4)	-132.0	-142.5	-103.2	-21.9	-27.6
3	Credit	1.0	9.6	12.8	1244.9	34.1
4	Debit	133.0	152.1	116.0	-12.8	-23.7
5	Dividend, net	-0.4				
6	NON-FACTOR SERVICES, net (7-8)	208.7	369.1	345.4	65.5	-6.4
7	Exports of non-factor services	1,651.8	1,882.2	1,834.9	11.1	-2.5
8	Travel	214.9	283.1	302.9	40.9	7.0
9	Transport ¹	1,271.4		1,404.6	10.5	-4.2
10	Gov't ²	52.6	146.1	44.6	-15.3	2.4
11	Other ³	112.8	89.5	82.8	-26.6	-7.4
12	Imports of non-factor services	1,443.1	1,513.0	1,489.6	3.2	-1.5
13	Travel	157.3	155.1	180.9	15.0	16.6
14	Transport ¹	933.7	1,113.6	1,053.5	12.8	-5.4
15	Gov't ²	1.6	0.4	0.1	-91.4	-68.5
16	Other ³	350.5	243.8	255.0	-27.2	4.6
17	Net Services (18+19+20+21+22)	76.3	226.6	242.2	217.5	6.9
18	Travel (8-13)	57.7	127.9	122.0	111.6	-4.7
19	Transport (9-14)	337.7	352.5	351.1	4.0	-0.4
20	Gov't (10-15)	51.0	43.1	44.5	-12.9	3.2
21	Other (11-16)	-237.7	-154.4	-172.2	-27.5	11.6
22	Investment Income (2+5)	-132.5	-142.5	-103.2	-22.1	-27.6

Source: MoF, Transport and Telecommunication Companies, NBE- FEMRMD and Staff Compilation

1/ Includes Ethiopian Airlines receipts and payments

2/ Includes transactions with Embassies and international organizations such as UN-ECA, AU, EU, IMF and WB

3/ Includes communication, construction, insurance, financial, information, other business

5.3.2. Transfers

During the review period, total transfer receipts increased by 10 percent and reached USD 2.1 billion due to 13 percent rise in private transfers which more than offset the 2.4 percent decline in official transfers.

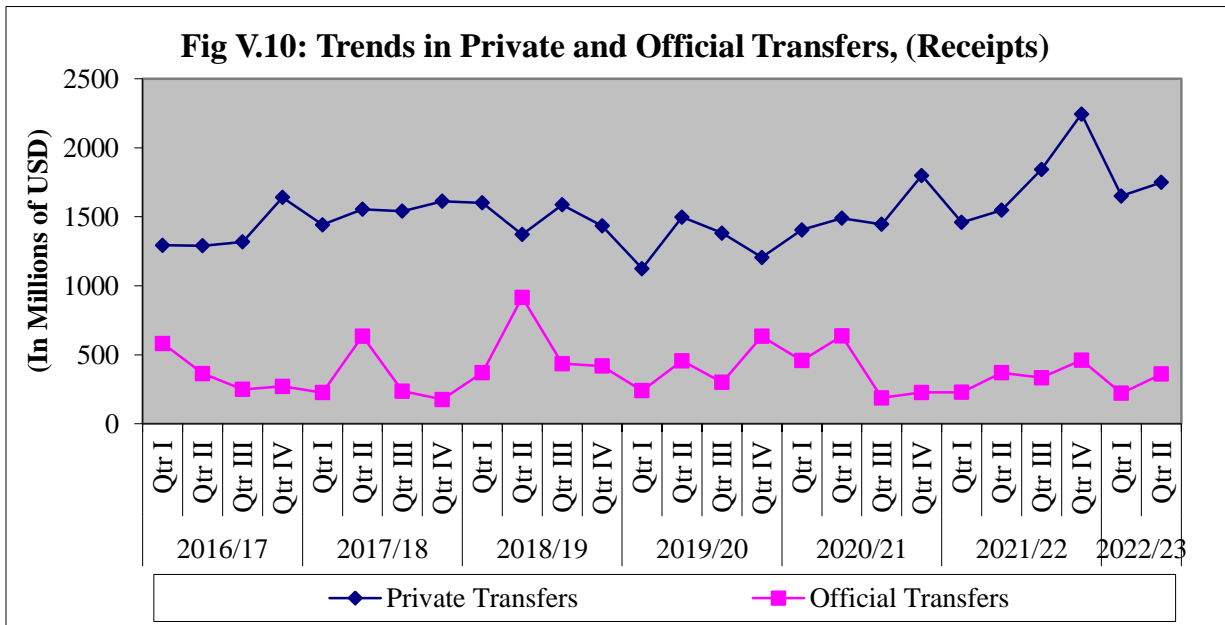
Similarly, total transfer payments grew significantly from USD 49.2 million to USD 53.1 million on account of 8.5 percent increase in official transfers and 1.1 percent in private transfer payments. Hence, net transfers went up 10.1 percent and reached USD 2.1 billion (Table 5.9).

Table 5.9: Developments in Transfer Accounts

(In Millions of USD)

S/N	Particulars	2021/22		2022/23				Percentage Change	
		QII	Share	QI	Share	QI	Share	D=C/A	E=C/B
		A	(In %)	B	(In %)	C	(In %)		
1	Private transfers, net	1,545.4	82.7	1,639.9	91.4	1,746.7	84.9	13.0	6.5
2	Credit (3+4)	1,548.3	80.7	1,650.8	88.1	1,749.6	82.9	13.0	6.0
3	NGO's	391.5	20.4	321.3	17.2	509.5	24.1	30.1	58.6
4	Private individuals	1,156.7	60.3	1,329.5	71.0	1,240.2	58.7	7.2	-6.7
5	Debit	2.9	5.9	10.9	13.8	2.9	5.5	1.1	-73.2
6	Official transfers, net	324.0	17.3	154.3	8.6	311.1	15.1	-4.0	101.5
7	Credit	370.3	19.3	222.2	11.9	361.3	17.1	-2.4	62.6
8	Debit	46.3	94.1	67.9	86.2	50.2	94.5	8.5	-26.0
9	Total Receipts	1,918.6	100.0	1,873.0	100.0	2,111.0	100.0	10.0	12.7
10	Total Payments	49.2	100.0	78.8	100.0	53.1	100.0	8.1	-32.5
11	Net Transfers	1,869.4	100.0	1,794.2	100.0	2,057.8	100.0	10.1	14.7

Source: NBE Staff Computation



Source: NBE Staff Compilation

5.4. Current Account Balance

The current account deficit (including official transfers) narrowed from USD 1.5 billion last year to USD 1.4 billion, this quarter owing to a 13 percent

increase in net private transfers increased and 217.5 percent surge in net surplus of services trade (Table 5.1).

5.5. Capital Account

Capital account recorded USD 1.15 billion surplus which was 8.7 percent higher than that of last year same quarter. The rise in surplus was mainly attributed to 33.6 percent growth in foreign direct investment and 456.8 percent hike in private long-term capital from USD 2.7 million to USD 14.9

million coupled with a 22.9 percent decline in net deficit of other public sector capital. Similarly, hand, net official long term capital and short term decreased by 58.8 percent and 73.9 percent, respectively.

5.6. Changes in Reserve Position

The deficit in the overall balance of payments during the second quarter of 2022/23 reached USD 328.1 million compared to USD 589.6 million deficit a year earlier. Consequently, net foreign assets

of the National Bank of Ethiopia and of commercial banks showed a USD 273.6 million and USD 54.5 million drawdown, respectively (Table 5.1).

5.7. Developments in the Foreign Exchange Market

5.7.1. Exchange Rate Movements

In the inter-bank forex market, the weighted average official exchange rate of the Birr reached Birr 52.9654/USD in the second quarter of FY2022/23, depicting a 11.3 percent annual

depreciation. The end period exchange rate of the Birr was 53.3387/USD, indicating that the Birr has lost ground against USD by 8.4 percent vis-à-vis last year same period.

Table 5.10: Developments in Inter-bank Market Forex Traded and Exchange Rates

(USD/ETB)

Period		Official Market			
		End Period Weighted Rate	Average Weighted Rate	Amount Traded in Millions of USD	
				Total	Among CBs
2021/22		51.9938	48.5673	12.6	0.00
Qtr. II	C	49.1936	47.6026	3.25	0.00
October		47.2184	46.6841	1.00	0.00
November		47.8791	47.5647	1.10	0.00
December		49.1936	48.5589	1.15	0.00
2022/23					
Qtr. I	B	52.5893	52.3035	3.25	0.00
July		52.1427	52.0719	1.05	0.00
August		52.4617	52.3089	1.15	0.00
September		52.5893	52.5297	1.05	0.00
Qtr. II	A	53.3387	52.9654	3.25	0.00
October		52.8777	52.7413	1.05	0.00
November		53.0339	52.9601	1.10	0.00
December		53.3387	53.1947	1.10	0.00
Percentage Changes	A/B	1.43	1.27	0.00	
	A/C	8.43	11.27	0.00	

Source: National Bank of Ethiopia

In retail foreign exchange market, the average buying rate in the forex bureau of commercial banks stood at Birr 53.1749/USD, showing 11.9 percent depreciation, while the selling rate was Birr 54.2324/USD, depicting 12 percent annual depreciation.

Thus, the average spread between the buying and the selling rates marginally increased to 2.0 from 1.9 percent a year ago (Table 5.11).

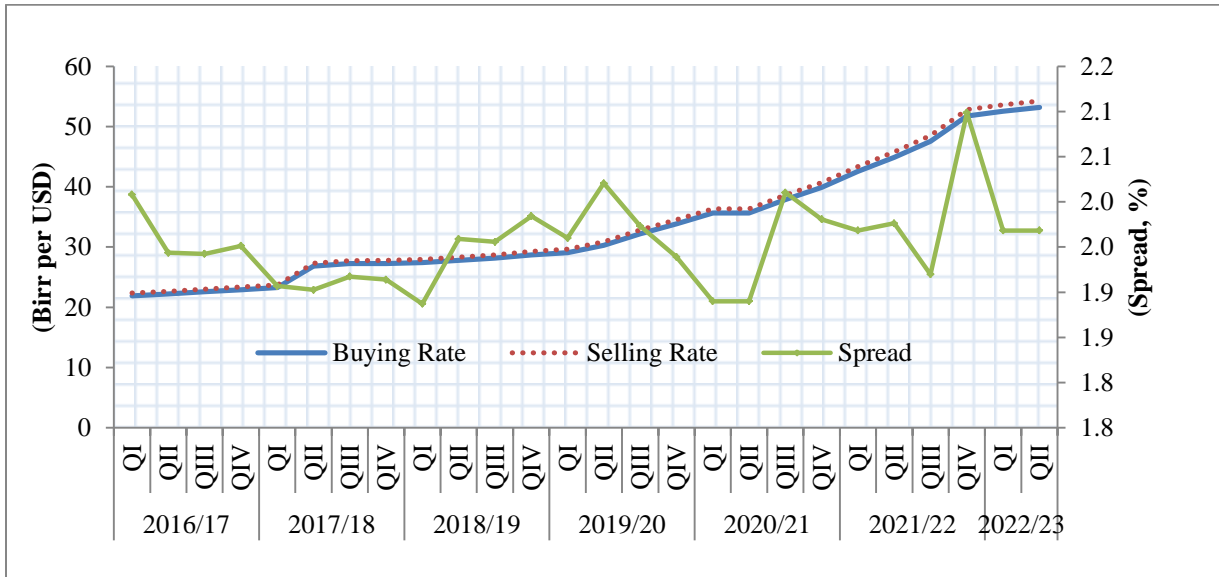
Table 5.11: Amount of Foreign Exchange Purchased and Sold by Forex Bureau of Commercial Banks (In '000 of USD)

No.	Name of Forex Bureaux	2021/22		2022/23				Percentage change			
		Quarter II A		Quarter I B		Quarter II C		C/B		C/A	
		Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1	Commercial Bank of Ethiopia	35,597.8	4,536.7	31,720.0	30,096.4	35,986.4	32,341.2	13.5	7.5	1.1	612.9
2	Bank of Abyssinia	1,430.8	4,512.7	313.8	3,982.4	348.9	6,508.9	11.2	63.4	(75.6)	44.2
3	Dashen Bank	2,833.7	3,211.5	3,669.3	5,166.9	3,916.5	4,437.4	6.7	(14.1)	38.2	38.2
4	Awash International Bank	848.4	2,819.5	1,097.8	5,563.3	546.5	8,124.8	(50.2)	46.0	(35.6)	188.2
5	Construction & Business Bank	-	-	-	-	-	-	-	-	-	-
6	Wegagen Bank	1,778.1	1,016.4	908.3	1,432.7	180.1	1,626.8	(80.2)	13.5	(89.9)	60.1
7	United Bank	961.1	2,322.1	510.6	1,067.3	560.5	826.6	9.8	(22.6)	(41.7)	(64.4)
8	Development Bank	2.6	17.0	0.1	14.7	34.4	27.3	24,462.9	86.0	1,237.3	60.2
9	Nib International Bank	3,547.2	788.2	905.3	1,062.6	800.6	1,076.1	(11.6)	1.3	(77.4)	36.5
10	Lion International Bank	38.7	29.1	60.2	127.8	53.7	45.0	(10.8)	(64.8)	38.8	54.9
11	Oromia International Bank	2,094.4	1,016.7	3,398.2	1,064.0	3,825.8	1,513.8	12.6	42.3	82.7	48.9
12	Zemen Bank	77.2	987.5	197.1	1,001.0	68.0	947.9	(65.5)	(5.3)	(11.9)	(4.0)
13	Cooperative Bank of Oromia	219.0	1,014.2	126.5	1,946.5	152.1	1,067.1	20.2	(45.2)	(30.6)	5.2
14	Buna International Bank	155.4	230.4	8.7	321.6	225.9	265.9	2,506.1	(17.3)	45.4	15.4
15	Birhan International Bank	354.8	677.9	100.6	1,081.1	110.4	565.6	9.7	(47.7)	(68.9)	(16.6)
16	Abay Bank	386.8	318.0	165.1	105.7	214.1	256.7	29.6	142.9	(44.6)	(19.3)
17	Addis International Bank	1,665.6	390.5	764.1	379.2	524.8	369.0	(31.3)	(2.7)	(68.5)	(5.5)
18	Dehub Global Bank	351.1	105.3	312.8	189.9	206.6	169.4	(34.0)	(10.8)	(41.2)	60.8
19	Enat Bank	237.4	216.9	404.5	284.5	274.8	232.1	(32.1)	(18.4)	15.7	7.0
20	Zamzam Bank	17.2	44.4	0.4	54.3	4.9	95.6	1,063.7	76.2	(71.7)	115.2
21	Gohe Betoeh Bank	-	-	2.0	7.1	0.4	67.1	(82.9)	843.1	-	-
22	Hijera Bank	-	-	21.8	26.9	25.6	48.5	17.2	80.3	-	-
23	Amhara Bank	-	-	2.4	4.0	14.2	93.6	498.1	2,240.1	-	-
24	Tsehay Bank	-	-	-	-	0.2	-	-	-	-	-
25	Siinqee Bank	-	-	-	-	7.2	0.5	-	-	-	-
	Total	52,597.4	24,254.8	44,689.7	54,979.8	48,082.5	60,706.9	7.6	10.4	(8.6)	150.3
	Average Exchange Rate	47.5138	48.4190	52.5550	53.6091	53.1749	54.2324	1.2	1.2	11.9	12.0
	Spread	1.9		2.0		2.0					

Source: National Bank of Ethiopia

Note: * Refers the percentage spread between forex bureaus average buying and selling exchange rate in a given quarter.

Fig.V.11: Average Buying, Selling Rates and Spread of Forex Bureau of Commercial Banks



Source: NBE Staff Compilation

In the official forex market, US dollar appreciated against most of major currencies both in quarterly and annual basis. On annual terms, USD strengthened against Japanese Yen (19.6 percent), Pound Sterling (13.0 percent), Euro (11.0 percent), SDR (7.2 percent) and Swiss Franc (4.4 percent).

Likewise, on quarterly basis, USD appreciated against Japanese Yen (3.4 percent), Pound Sterling (1.7 percent) and SDR (0.4 percent), while it depreciated against Euro (1.0 percent) and Swiss Franc (0.1 percent) (Table 5.12).

Table 5.12: Average Official Exchange Rates (USD per Major International Currencies)

Period		EURO			JAPANESE YEN			SDR			POUNDESTELING			SWISS FRANK		
		Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate	Buying	Selling	Mid Rate
2021/22																
QII	C	1.1445	1.1445	1.1445	0.0086	0.0086	0.0086	1.4052	1.4052	1.4052	1.3213	1.3213	1.3213	1.0844	1.0844	1.0844
October		1.1596	1.1596	1.1596	0.0085	0.0085	0.0085	1.4123	1.4123	1.4123	1.3199	1.3199	1.3199	1.0817	1.0817	1.0817
November		1.1435	1.1435	1.1435	0.0087	0.0087	0.0087	1.4050	1.4050	1.4050	1.3341	1.3341	1.3341	1.0859	1.0859	1.0859
December		1.1303	1.1303	1.1303	0.0086	0.0086	0.0086	1.3982	1.3982	1.3982	1.3100	1.3100	1.3100	1.0856	1.0856	1.0856
2022/23																
QI	B	1.0086	1.0086	1.0086	0.0072	0.0072	0.0072	1.3096	1.3096	1.3096	1.1691	1.1691	1.1691	1.0350	1.0350	1.0350
July		1.0191	1.0191	1.0191	0.0072	0.0072	0.0072	1.3184	1.3184	1.3184	1.1764	1.1764	1.1764	1.0308	1.0308	1.0308
August		1.0138	1.0138	1.0138	0.0073	0.0073	0.0073	1.3162	1.3162	1.3162	1.1847	1.1847	1.1847	1.0463	1.0463	1.0463
September		0.9930	0.9930	0.9930	0.0071	0.0071	0.0071	1.2942	1.2942	1.2942	1.1461	1.1461	1.1461	1.0279	1.0279	1.0279
QII	A	1.0188	1.0188	1.0188	0.0069	0.0069	0.0069	1.3038	1.3038	1.3038	1.1498	1.1498	1.1498	1.0364	1.0364	1.0364
October		0.9818	0.9818	0.9818	0.0069	0.0069	0.0069	1.2805	1.2805	1.2805	1.1471	1.1471	1.1471	1.0045	1.0045	1.0045
November		1.0175	1.0175	1.0175	0.0069	0.0069	0.0069	1.2985	1.2985	1.2985	1.1511	1.1511	1.1511	1.0334	1.0334	1.0334
December		1.0571	1.0571	1.0571	0.0070	0.0070	0.0070	1.3325	1.3325	1.3325	1.1513	1.1513	1.1513	1.0713	1.0713	1.0713
Percentage Changes	A/B	1.01	1.01	1.01	-3.39	-3.39	-3.39	-0.44	-0.44	-0.44	-1.65	-1.65	-1.65	0.13	0.13	0.13
	A/C	-10.98	-10.98	-10.98	-19.57	-19.57	-19.57	-7.21	-7.21	-7.21	-12.98	-12.98	-12.98	-4.43	-4.43	-4.43

Source: National Bank of Ethiopia

On the other hand, the Birr depreciated by 11.3 percent against USD, 6.4 percent against Swiss Franc and 3.3 percent against SDR, while it appreciated by 10.6 percent against Japanese Yen, 3.3 percent against Pound Sterling and 0.9 percent against Euro on annual bases.

Similarly, on quarterly bases, the Birr depreciated against Euro (2.3 percent), Swiss Franc (1.4 percent), USD (1.3 percent), SDR (0.8 percent) and Pound Sterling (0.6 percent), while it appreciated against Japanese Yen (1.2 percent) (Table5.13).

Table 5.13: Period Average Exchange Rates (Birr per Major Currencies)

Period		Currency																	
		USD			EURO			JAPANESE YEN			SDR			POUNDESTERLING			SWISS FRANK		
		Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate	Buying	Selling	Mid-Rate
2021/22																			
QII	C	47.6026	48.0786	47.8401	54.4700	55.0147	54.7395	0.4190	0.4232	0.4211	66.8853	67.5542	67.2197	64.1913	64.8332	64.5122	51.6220	52.1382	51.8801
October		46.6841	47.1510	46.9176	54.1365	54.6778	54.4072	0.4132	0.4173	0.4153	65.9314	66.5907	66.2611	63.8546	64.4931	64.1739	50.4985	51.0034	50.7510
November		47.5647	48.0403	47.8010	54.3857	54.9295	54.6492	0.4174	0.4216	0.4195	66.8280	67.4963	67.1622	64.1103	64.7514	64.4308	51.6508	52.1673	51.9090
December		48.5589	49.0444	48.8016	54.8877	55.4366	55.1622	0.4264	0.4307	0.4286	67.8965	68.5755	68.2360	64.6089	65.2550	64.9319	52.7167	53.2439	52.9803
2022/23																			
QI	B	52.3035	52.8266	52.5650	52.7534	53.2809	53.0171	0.3788	0.3826	0.3807	68.4941	69.1790	68.8365	61.6812	62.2980	61.9896	54.1336	54.6750	54.4043
July		52.0719	52.5926	52.3322	53.0679	53.5986	53.3332	0.3805	0.3843	0.3824	68.6524	69.3389	68.9956	62.4260	63.0502	62.7381	53.6743	54.2110	53.9427
August		52.3089	52.8320	52.5705	53.0297	53.5600	53.2949	0.3878	0.3917	0.3898	68.8468	69.5353	69.1911	62.8250	63.4532	63.1391	54.7299	55.2772	55.0036
September		52.5297	53.0550	52.7924	52.1624	52.6841	52.4233	0.3682	0.3719	0.3700	67.9830	68.6628	68.3229	59.7925	60.3904	60.0915	53.9967	54.5367	54.2667
QII	A	52.9654	53.4950	53.2302	53.9676	54.5072	54.2374	0.3745	0.3782	0.3763	69.0627	69.7533	69.4080	62.0535	62.6741	62.3638	54.8980	55.4470	55.1725
October		52.7413	53.2687	53.0050	51.7832	52.3010	52.0421	0.3586	0.3622	0.3604	67.5329	68.2083	67.8706	59.4007	59.9947	59.6977	52.9777	53.5075	53.2426
November		52.9601	53.4897	53.2249	53.8870	54.4259	54.1565	0.3712	0.3749	0.3731	68.7711	69.4588	69.1149	62.0265	62.6467	62.3366	54.7287	55.2760	55.0023
December		53.1947	53.7267	53.4607	56.2326	56.7945	56.5136	0.3936	0.3975	0.3955	70.8840	71.5928	71.2384	64.7335	65.3808	65.0572	56.9877	57.5576	57.2727
Percentage Change	A/B	1.27	1.27	1.27	2.30	2.30	2.30	-1.15	-1.15	-1.15	0.83	0.83	0.83	0.60	0.60	0.60	1.41	1.41	1.41
	A/C	11.27	11.27	11.27	-0.92	-0.92	-0.92	-10.63	-10.64	-10.63	3.26	3.26	3.26	-3.33	-3.33	-3.33	6.35	6.35	6.35

Source: National Bank of Ethiopia

Table 5.14: Birr per Unit of Currency End Period Mid-Market Rate

Currency	December 31, 2021	September 30, 2022	December 31, 2022	Percentage Change	
	A	B	C	C/B	C/A
USD	49.4396	52.8523	53.6054	1.43	8.43
Pound	66.6792	57.2549	64.5034	12.66	-3.26
Swedish Kroner	5.4521	4.6680	5.1114	9.50	-6.25
Djibouti Frank	0.2774	0.2966	0.3008	1.42	8.42
Swiss Frank	53.9498	53.8430	57.9080	7.55	7.34
Saudi Riyal	13.1663	14.0651	14.2587	1.38	8.30
UAE Dirhams	13.4585	14.3886	14.5953	1.44	8.45
Canadian Dollar	38.6609	38.5614	39.4331	2.26	2.00
Japanese Yen	0.4295	0.3652	0.4006	9.69	-6.72
Euro	55.9508	51.1980	57.0094	11.35	1.89
SDR	69.1957	66.9585	72.0188	7.56	4.08

Source: NBE Staff Compilation

5.7.2. Movements in the Real Effective Exchange Rate

During the second quarter of 2022/23, REER recorded a modest depreciation of 7.8 percent owing to price advantage related to the rise in trading partners' inflation vis-à-vis Ethiopia's domestic inflation. Successive rise in Sudan's inflation has been the main driver for depreciation of Ethiopia's real exchange rate.

On the other hand, the NEERI appreciated by 16.9 percent compared with last year same quarter due to weakening of trading partner's currencies against US dollar particularly Turkish lira (67.0 percent), Egyptian Pound (47.1 percent) and Japanese Yen (24.4 percent) (Table 5.15).

Table 5.15: Trends in the Real and Nominal Effective Exchange Rates

Item	2021/22	2022/23		Percentage Change	
	QII	QI	QII	C/B	C/A
	A	B	C		
REERI	137.7	116.9	126.9	8.6	-7.8
NEERI	67.5	72.3	78.9	9.1	16.9

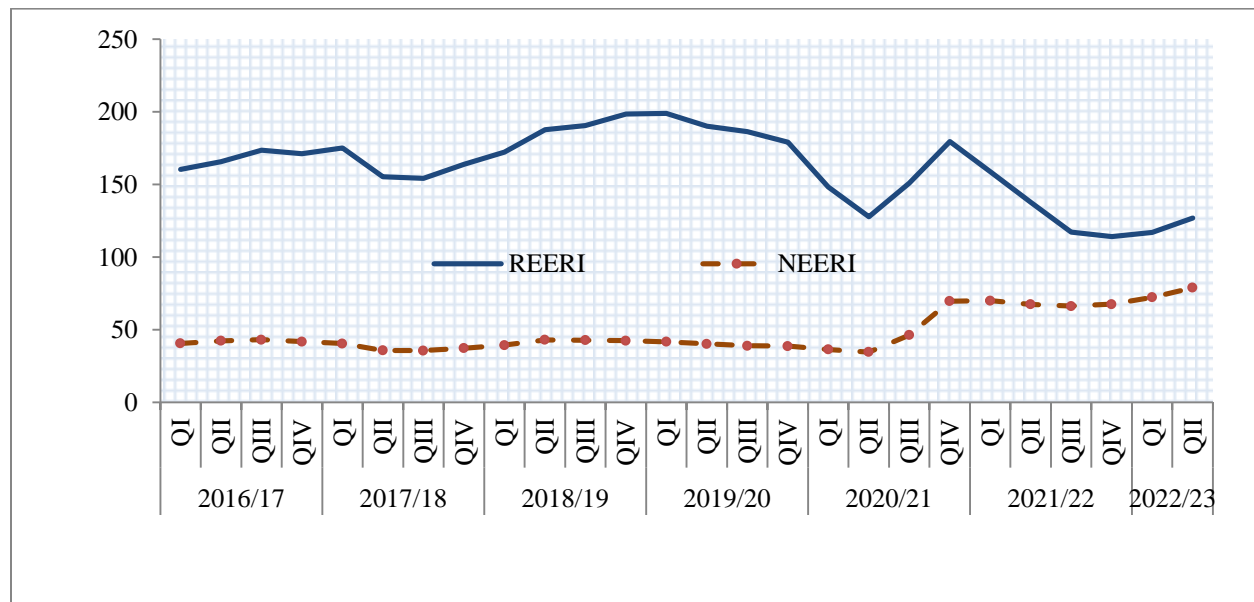
Source: NBE Staff Compilation

NB:

REERI = Real Effective Exchange Rate Index, NEERI = Nominal Effective Exchange Rate Index

A decrease in the REERI and NEERI implies depreciation and vice versa.

Fig.V.12: Movements in the Real and Nominal Effective Exchange Rate



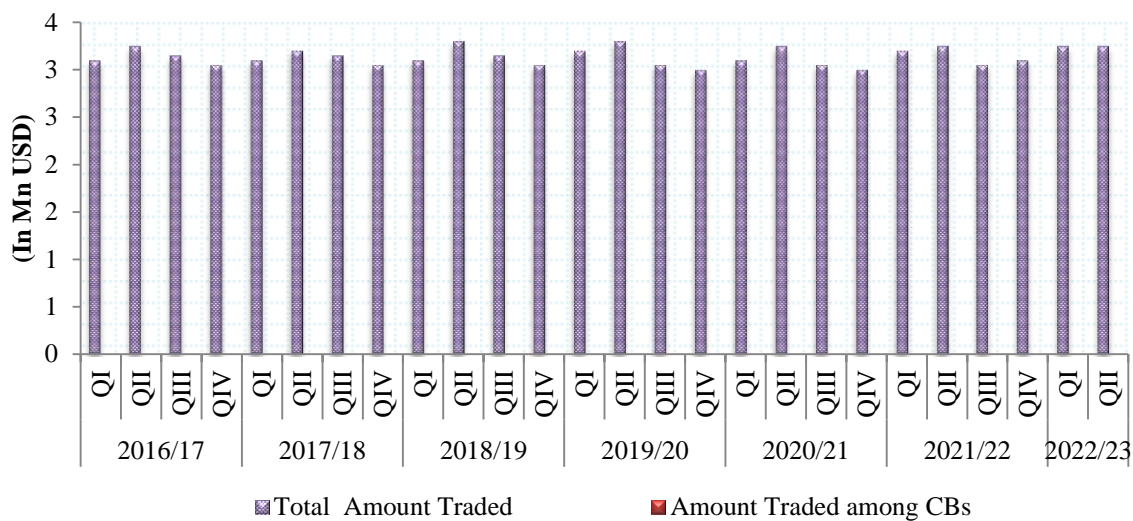
Source: NBE Staff Compilation

5.7.3. Volume of Transactions

In the second quarter of 2022/23, the volume of foreign exchange traded in the inter-bank foreign exchange market reached USD 3.3 million which remained the same as last year same period. The foreign exchange was

supplied exclusively by NBE in order to stabilize the foreign exchange market (Table 5:10).

Fig.V.13: Foreign Exchange Trade in the Interbank Foreign Exchange Market



Source: NBE Staff Compilation

In the same period, forex bureaus of commercial banks purchased USD 48.1 million and sold USD 60.7 million. Hence, the amount of forex purchased fell by 8.6 percent, while the amount sold increased by 150.3 percent (Table 5.11).

VI. FEDERAL GOVERNMENT FINANCE

During the second quarter of 2022/23, Federal government revenue and grants reached Birr 110.4 billion and depicting a 12.8 percent quarterly and 3.9 percent annual growth.

Its performance was 24.7 percent of the annual budget (Table 6.1).

Similarly, Federal government expenditure rose by 30.1 percent on quarterly basis while it went down by 10.7 percent on annual bases showing a 24.6 percent performance with respect to the annual budget. All in all, fiscal balance of the Federal government (including grants) showed Birr 55.5 billion in deficit during the review quarter.

Table 6.1: Summary of Quarterly Federal Government Finance [In millions of Birr]

No	Finer points	2021/22	2022/23			Percentage changes		performance rate
		QII	Budget	QI	QII	D/A	D/C	D/B
		A	B	C	D			
1	Revenue and Grants	106,282.9	446,510.6	97,886.4	110,459.4	3.9	12.8	24.7
1.1	Total Revenue	106,282.9	438,851.3	97,886.4	110,459.4	3.9	12.8	25.2
	Tax Revenue	98,209.2	400,244.0	91,314.0	105,222.1	7.1	15.2	26.3
	Direct tax	47,147.2	124,775.1	28,944.5	44,450.1	(5.7)	53.6	35.6
	Indirect tax	51,062.0	275,468.8	62,369.5	60,772.1	19.0	(2.6)	22.1
	Non-Tax Revenue	8,073.7	38,607.4	6,572.4	5,237.3	(35.1)	(20.3)	13.6
1.2	Grant & Relief	-	7,659.3	-	-			-
2	Current Expenditure	105,981.7	267,659.0	63,201.3	80,585.1	(24.0)	27.5	30.1
3	Current Surplus/Deficit	-	-	-	-	-	-	-
	(Including Grants)	301.2	178,851.6	34,685.0	29,874.3	9,819.3	(13.9)	16.7
	(Excluding Grants)	301.2	171,192.4	34,685.0	29,874.3	9,819.3	(13.9)	17.5
4	Capital Expenditure	29,123.8	187,944.5	20,931.0	50,239.0	72.5	140.0	26.7
5	Regional Transfers	50,731.3	219,041.0	43,467.4	35,217.1	(30.6)	(19.0)	16.1
6	Total Expenditure	185,836.9	674,644.5	127,599.8	166,041.2	(10.7)	30.1	24.6
7	Overall Surplus/Deficit	-	-	-	-	-	-	-
	(Including Grants)	(79,553.9)	(228,133.9)	(29,713.4)	(55,581.8)	(30.1)	87.1	24.4
	(Excluding Grants)	(79,553.9)	(235,793.1)	(29,713.4)	(55,581.8)	(30.1)	87.1	23.6
8	Total Financing	79,553.9	228,133.9	29,713.4	55,581.8	(30.1)	87.1	24.4
8.1	Net External Borrowings	2,456.6	3,608.0	3,678.6	2,864.3	16.6	(22.1)	79.4
	External Borrowing	5,636.3	26,294.6	6,800.1	9,054.0	60.6	33.1	34.4
	Amortization	3,179.6	35,909.5	7,806.8	6,189.6	94.7	(20.7)	17.2
8.2	Net Domestic Borrowings	98,832.5	224,525.9	(3,457.9)	69,425.3	(29.8)	(2,107.7)	30.9
	Banking System	118,043.3	-	(24,115.9)	55,078.3	(53.3)	(328.4)	-
	Non-Bank Sources	(19,210.8)	-	20,658.0	14,347.0	(174.7)	(30.5)	-
8.3	Privatization receipts	-	-	-	-	-	-	-
8.4	Others and Residuals	(21,735.2)	-	29,492.7	(16,707.8)	(23.1)	(156.7)	

Source: Ministry of Finance

6.1 Revenue and Grants

Total revenue and grants during the review quarter stood at Birr 110.4 billion while all revenue was generated from domestic sources as there were no grants and relief funds. Tax revenue and non-tax revenue accounted for 95.3 and 4.7 percent of the total domestic revenue, respectively.

The performance of revenue and grants was 24.7 percent of the annual budget (Table 6.2).

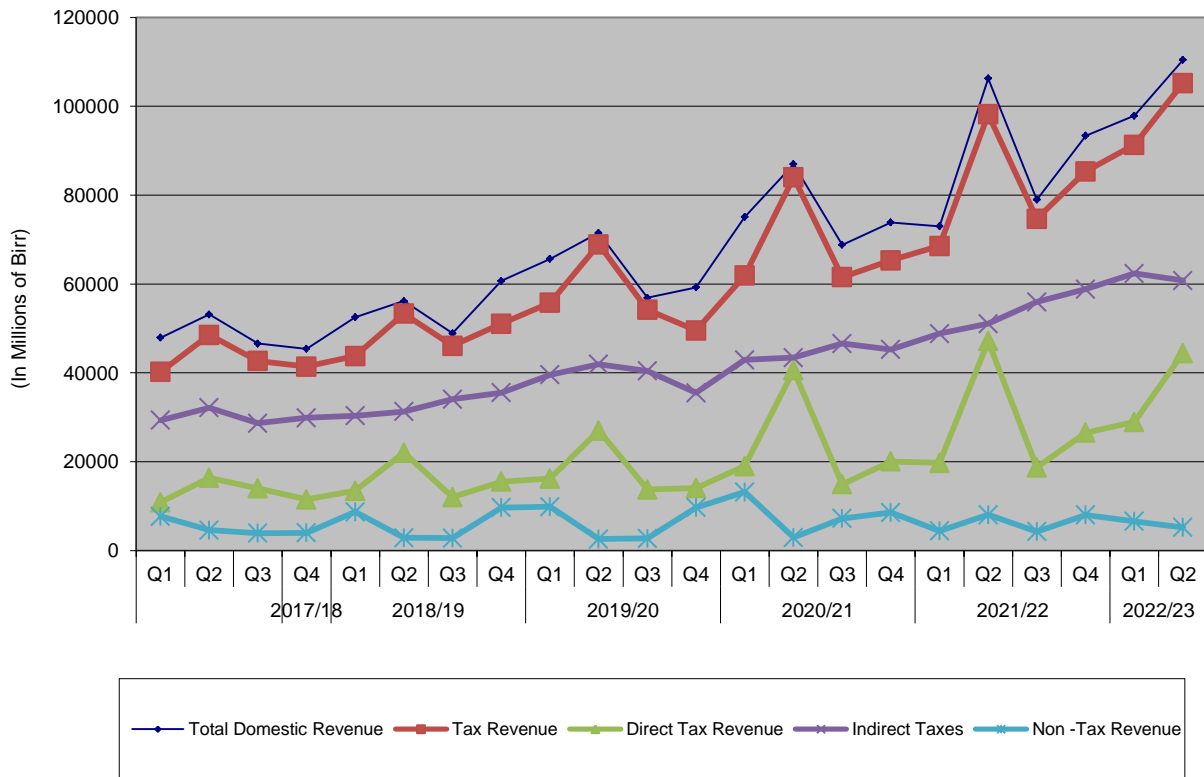
Table 6.2 Summary of Federal Government Revenue by Component (In Millions of Birr)

No	Particulars	2021/22	2022/23			Percentage Change		Performance Rate
		QII	Budget	QI	QII			
		A	B	C	D	[D/A]	[D/C]	[D/B]
	Total Revenue and Grants	106,282.9	446,510.6	97,886.4	110,459.4	3.9	12.8	24.7
	Total Domestic Revenue	106,282.9	438,851.3	97,886.4	110,459.4	3.9	12.8	25.2
1	Tax Revenue	98,209.2	400,244.0	91,314.0	105,222.1	7.1	15.2	26.3
1.1	Direct Tax Revenue	47,147.2	124,775.1	28,944.5	44,450.1	(5.7)	53.6	35.6
1.1.1	Income Taxes	43,656.4	104,909.3	24,833.2	43,373.2	(0.6)	74.7	41.3
	- Personal	6,479.0	26,328.3	5,938.8	8,181.6	26.3	37.8	31.1
	- Business	37,177.4	78,581.0	18,894.4	35,191.6	(5.3)	86.3	44.8
1.1.2	Others ¹	3,490.8	19,865.9	4,111.4	1,076.9	(69.2)	(73.8)	5.4
1.2	Indirect Taxes	51,062.0	275,468.8	62,369.5	60,772.1	19.0	(2.6)	22.1
1.2.1	Domestic Taxes	19,268.1	103,363.9	22,455.3	17,539.4	(9.0)	(21.9)	17.0
1.2.2	Foreign Trade Taxes	31,794.0	172,104.9	39,914.2	43,232.6	36.0	8.3	25.1
	- Import	31,794.0	172,104.9	39,914.2	43,232.6	36.0	8.3	25.1
2	Non-Tax Revenue	8,073.7	38,607.4	6,572.4	5,237.3	(35.1)	(20.3)	13.6
3	Privatization	-				3.9	12.8	
4	Grants and Relief	-	7,659.3			3.9	12.8	

Source: Ministry of Finance

1/ includes Withholding tax on import, tax on dividend, royalty and interest income

Fig. VI.1 Quarterly Developments in Major Components of Domestic Revenue of the Federal Government



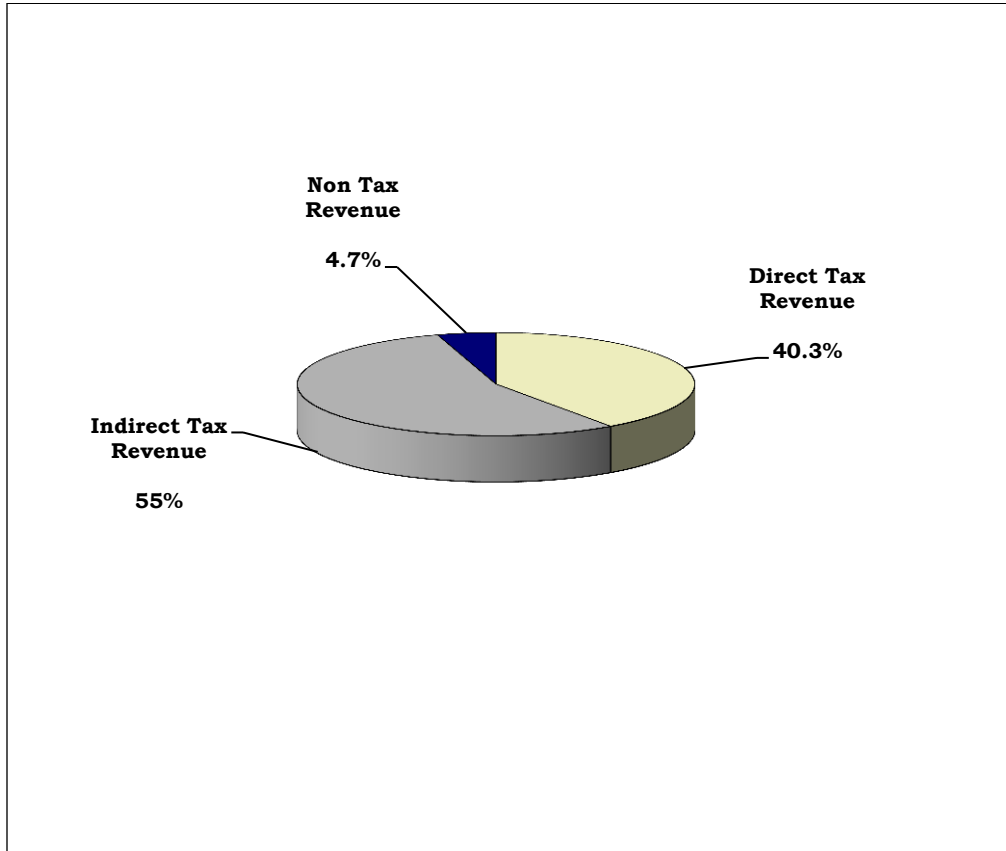
From the total tax revenue, 57.8 percent was generated from indirect taxes, which amounted to Birr 60.7 billion and depicted a 19 percent annual growth but a 2.6 percent quarterly decline.

About 71.1 percent of indirect tax revenue

was collected from foreign trade.

On the other hand, direct tax revenue went down by 5.7 percent compared with that of a year ago while it grew by 53.6 percent vis-a-vis the preceding quarter. Direct tax revenue accounted for 42.2 percent of the total tax revenue.

Fig.VI.2: Domestic Revenue by Major Components during the Second Quarter of 2022/23



6.2 Expenditure

Total Federal government expenditure (including regional transfer) reached Birr 166.0 billion showing a 10.7 percent annual decrease and a 30.1 percent quarterly drop (Table 6.3). Current expenditure at Birr 80.5 billion, accounted for 48.5 percent of the

total expenditure while capital expenditure at Birr 50.2 billion constituted a 30.3 percent share the remaining balance of Birr 35.2 billion (21.2 percent) was regional transfers (Table 6.3).

Tale 6.3 Summary of Federal Government Expenditure by components (In Millions of Birr)

No	Particulars	2021/22	2022/23			Percentage Change		Performance Rate
		QII	Budget	QI	QII			
		[A]	[B]	[C]	[D]	[D/A]	[D/C]	[D/B]
	Total Expenditure	185,836.9	674,644.5	127,599.8	166,041.2	(10.7)	30.1	24.6
1	Current Expenditure	105,981.7	267,659.0	63,201.3	80,585.1	(24.0)	27.5	30.1
	- General Services	67,164.0	111,693.4	25,506.7	29,737.5	(55.7)	16.6	26.6
	- Economic Services	1,947.5	6,995.2	1,394.9	2,591.1	33.0	85.8	37.0
	- Social Services	24,262.3	53,754.7	19,257.1	13,919.4	(42.6)	(27.7)	25.9
	- Others expenditure	231.1	46,716.8	6,040.9	16,274.1	6,943.2	169.4	34.8
	- Debt Service	12,376.9	48,498.8	11,001.8	18,063.0		64.2	37.2
2	Capital Expenditure	29,123.8	187,944.5	20,931.0	50,239.0	15.9	140.0	26.7
	- Economic Development	20,147.0	119,853.0	15,423.0	32,908.7	63.3	113.4	27.5
	- Social Development	8,165.1	38,446.9	4,537.3	15,103.1	85.0	232.9	39.3
	- General Development	811.7	29,644.6	970.7	2,227.2	174.4	129.4	7.5
3	Regional Transfers	50,731.3	219,041.0	43,467.4	35,217.1	(30.6)	(19.0)	16.1

Source: Ministry of Finance

Fig.VI.3: Major Components of Federal Governments Expenditure during the Second Quarter of 2022/23

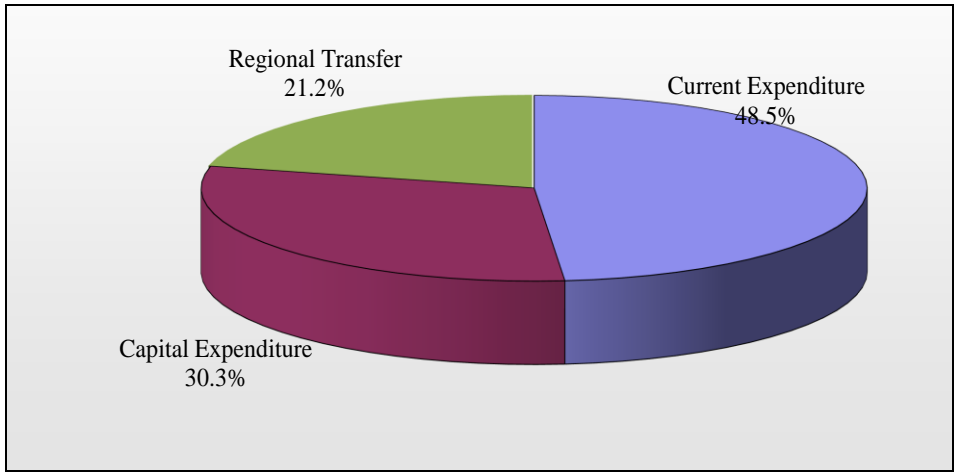
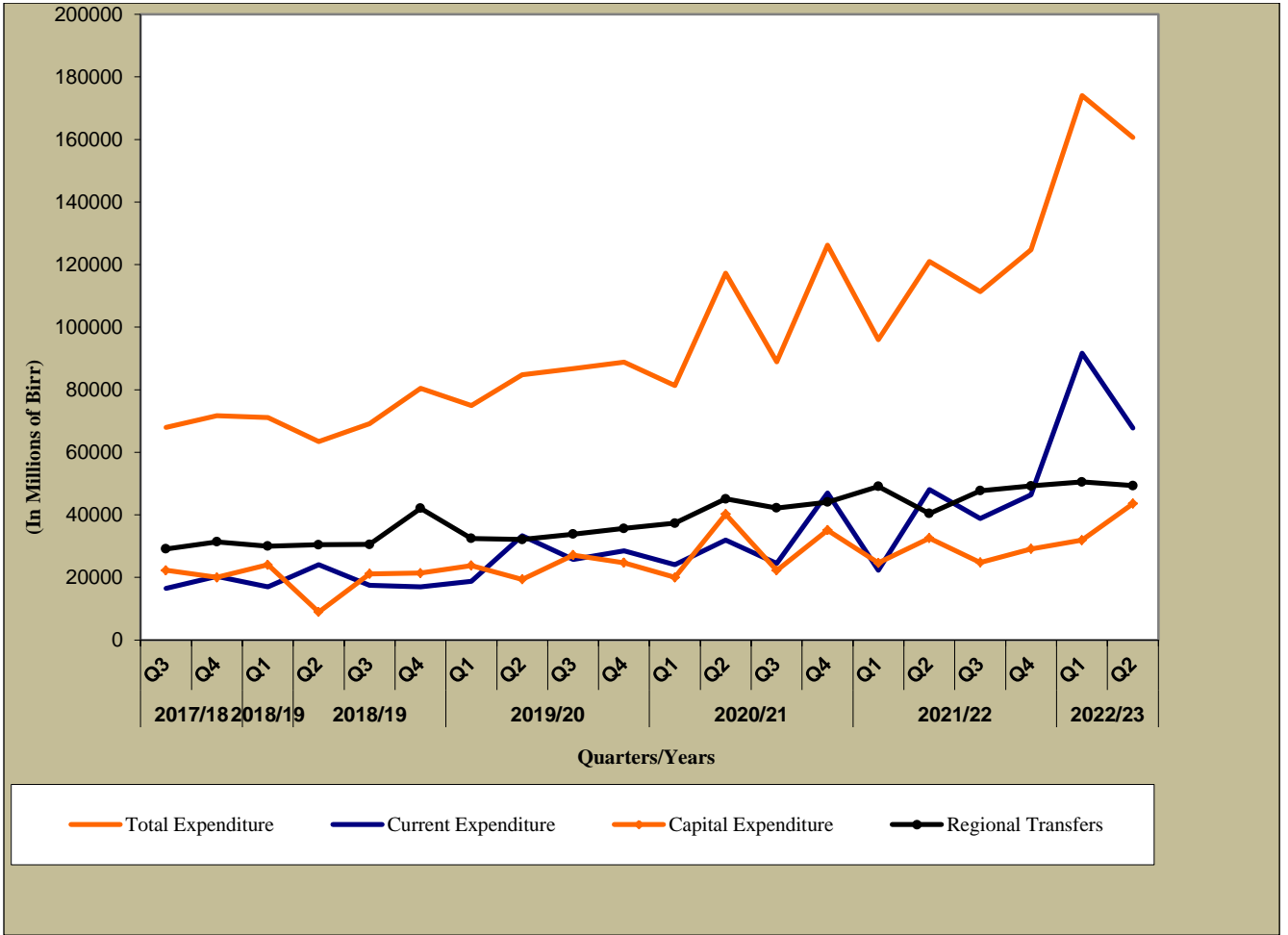


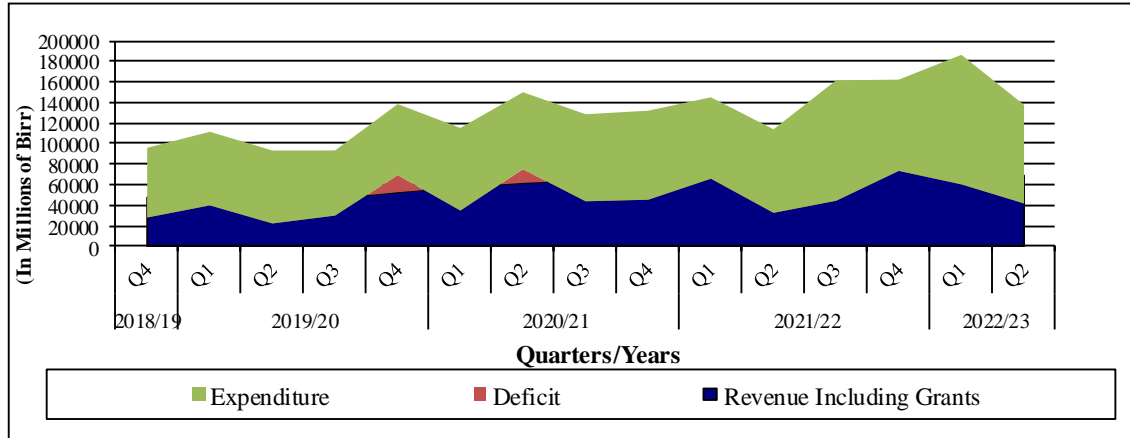
Fig.VI.4 Quarterly Development in Federal Government Expenditure by Components



6.3 Deficit Financing

The Federal government budget operations resulted in an overall deficit (including grant) of Birr 55.5 billion, which was lower than Birr 23.9 billion deficit a year ago. The deficit was financed by net external and domestic borrowings (Table 6.1).

Fig.VI.5: Federal Government Finance during Second Quarter of F.Y 2022/23



VII. DEVELOPMENTS IN INVESTMENT

During the second quarter of 2022/23, 16 investment projects with investment capital of Birr 2.9 billion became operational. Year on year basis, both the number of investment projects and investment capital showed same improvement while they tended to declining vis-à-vis the preceding quarter.

All the investment projects were privately owned, of which, 56.2 percent was domestic and 43.8 percent foreign. Domestic investment projects recorded an investment capital of Birr 2.2 billion or 75.7 percent of

the total private investment capital whereas foreign investment constituted Birr 700.4 million making 24.3 percent of total investment.

These investment projects have generated employment opportunities for 2,899 employees which was 165 percent higher than the previous quarter. Of the total employment created during the period, 15.1 percent was permanent and 84.9 percent casual (Table 7.1).

Table 7.1: Performance of Operational Investment Projects

Capital (In millions of Birr)

Type of Projects	Items	2021/22	2022/23			Percentage Changes	
		QII	QI	QII		C/A	C/B
		A	B	C	Share		
1. Total Investment	Number of projects	11	25	16	100	45.5	-36.0
	Capital	182.0	2771.5	2,879.6	100	1,482.2	3.9
	Permanent Employment	162	884	438	100	170.4	-50.5
	Temporary Employment	103	210	2,461	100	2,289.3	1,071.9
2. Private Investment	Number of projects	11	25	16	100	45.5	-36.0
	Capital	182.0	2,771.5	2,879.6	100	1,482.2	3.9
	Permanent Employment	162	884	438	100	170.4	-50.5
	Temporary Employment	103	210	2,461	100	2,289.3	1,071.9
2.1 Domestic Investment	Number of projects	7	16	9	56.2	28.6	-43.8
	Capital	163.6	174.0	2,179.2	75.7	1,232.1	1,152.4
	Permanent Employment	60	114	223	50.9	271.7	95.6
	Temporary Employment	80	40	2,377	96.6	2,871.3	5,842.5
2.2. Foreign Investment	Number of projects	4	9	7	43.8	75.0	-22.2
	Capital	18.4	2,598	700.4	24.3	3,706.4	-73.0
	Permanent Employment	102	770	215	49.1	110.8	-72.1
	Temporary Employment	23	170	84	3.4	265.2	-50.6
3. Public Investment	Number of projects	-	-	-	-	-	-
	Capital	-	-	-	-	-	-
	Permanent Employment	-	-	-	-	-	-
	Temporary Employment	-	-	-	-	-	-

Source: Ethiopian Investment Commission.

As for sectoral distribution, manufacturing constituted the lion's share by accounting for 43.8 percent of total investment projects followed by real estate, renting & business activities (25 percent), others (12.5 percent) construction, education and health and social work constituted 6.3 percent each. Out of the total investment capital of Birr 2.9 billion, education sector received 52.1 percent, others 23.2 percent, real estate,

renting & business activities 22.1 percent and manufacturing 2.1 percent.

In terms of permanent employment generation, about 37 percent of the employment was created by manufacturing, 27.4 percent by education, 16.4 percent by real estate, renting and business activities, 9.6 percent by other sectors, 6.8 percent by construction and 2.7 percent by health & social work.

In terms of temporary employment, real estate, renting and business activities had a 93.5 percent share followed by manufacturing (2 percent), education (1.6 percent), construction (1.2 percent) and the remaining 1.7 percent was created by health & social work and other sectors (Table 7.2).

Table 7.2: Investment Distribution by Sector during the Second Quarter of 2022/23

Sectors	No. of Proj.	Share (%)	Capital (in Million Birr)	Share (%)	Perm. Emp.	Share (%)	Temp. Emp.	Share (%)
Agriculture, hunting and forestry	-	-	-	-	-	-	-	-
Construction	1	6.3	10.6	0.4	30	6.8	30	1.2
Education	1	6.3	1,500.0	52.1	120	27.4	40	1.6
Electricity, gas, steam and water supply	-	-	-	-	-	-	-	-
Health and social work	1	6.3	5.0	0.2	12	2.7	20	0.8
Hotels and restaurants	-	-	-	-	-	-	-	-
Manufacturing	7	43.8	60.5	2.1	162	37.0	49	2.0
Mining and quarrying	-	-	-	-	-	-	-	-
Other community, social and personal service activities	-	-	-	-	-	-	-	-
Real estate, renting and business activities	4	25.0	636.2	22.1	72	16.4	2,300	93.5
Tour operation, transport, and communication	-	-	-	-	-	-	-	-
Wholesale, retail trade & repair service	-	-	-	-	-	-	-	-
Others	2	12.5	667.2	23.2	42	9.6	22	0.9
Grand Total	16	100	2,879.6	100	438	100	2,461	100

Source: Ethiopian Investment Commission.

In terms of regional distribution, 56.3 percent of the total projects with 75.7 percent of total investment capital were in Addis Ababa. Multiregional projects constituted 43.7 percent of the total projects with 24.3 percent of total investment capital. In terms of job creation Addis Ababa accounted for 50.9 percent of the total permanent and 96.6 percent casual employments. Multiregional projects on their part, constituted 49.1 and 3.4 percent of permanent and temporary employment, respectively (Table 7.3).

Table 7.3: Performance of Operational Investment

Region	2021/22				2022/23												Growth Rate							
	QII				QI				QII								C/A				C/B			
	A				B				C				Share In (%)											
	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital	Perm emp	Temp emp	No of Proj	Capital.	Perm emp	Temp emp	No of Proj	Capital.	Perm emp	Temp emp
Addis Ababa	6	58	-	-	16	174	114	40	9	2,179	223	2,377	56.3	75.7	50.9	96.6	50.0	3,644.4	-	-	-43.8	1,152.4	95.6	5,842.5
Afar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amhara	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B.Gumuz	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dire Dawa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oromia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SNNPR	1	105	60	80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gamb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Somali	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Harari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tigray	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Multi-regional	4	18	102	23	9	260	770	170	7	700	215	84	43.7	24.3	49.1	3.4	75.0	3,706.6	110.8	265.2	-22.2	169.6	-72.1	-50.6
Grand Total	11	182.0	162	103	25	434	884	210	16	2,880	438	2,461	100	100	100	100	45.5	1,482.5	170.4	2,289.3	-36.0	563.9	-50.5	1,071.9

Source: Ethiopian Investment Commission

VIII. INTERNATIONAL ECONOMIC DEVELOPMENTS

8.1. Overview of the World Economy⁴

Global economic activity weakening during the reference period. The December global composite output Purchasing Managers' Index (PMI) confirmed the downshift in momentum of the global economy during the second quarter of FY2022/23, with the index remaining below the neutral threshold (48.7). The weakening global economic growth momentum in the second quarter followed strong growth in the first quarter of FY2022/23, in which global GDP increased by 1.7 percent quarter on quarter, driven by the rebound in the United States and China.

In the United States, economic activity has been more resilient than expected. Real GDP grew at an annualised rate of 2.9 percent in the second quarter of FY2022/23. The slight deceleration in economic activity compared with the first quarter of FY/2022/23 reflected weaker domestic demand and a marked decline in net trade, driven by a larger fall in real exports compared with the previous quarter.

In the United Kingdom, growth momentum is set to weaken further. While monthly GDP surprised on the upside in November with a modest increase on account of strong services activity most short-term indicators point to prolonged weakness in growth momentum as households continue to face falling real wages, tight financial conditions and a housing market correction.

In Japan, economic activity continues to recover amid rising inflation. Real GDP is expected to have returned to positive growth in the second quarter, but significant headwinds remain. The rebound in real private consumption has thus far been modest, with real private spending in goods still below pre-COVID levels. At the same time, manufacturing activity weakened in the second quarter of FY2022/23, weighed down by moderating global demand and a slowdown in the recovery of supply constraints.

In China, the abrupt end of the zero-COVID policy is disrupting economic activity in the near term. The sudden lifting of COVID-related restrictions on 7 December came as a surprise and followed protests in China against containment measures. GDP slowed

⁴Sections 8.1 – 8.3 are excerpted from European Central Bank monthly bulletin of 1/2023.

to 2.9 percent year on year in the second

8.2 Inflation Developments

Global inflationary pressures remain high. In November annual headline Consumer Price Index (CPI) inflation across the OECD area decreased to 10.3 percent (7.0 percent excluding Turkey), as energy inflation continued to fall while food inflation remained unchanged. Core inflation declined marginally to 7.5 percent. Headline inflation momentum in annualised three-month-on-three-month terms slowed for the sixth consecutive month, extending the trend of softening price pressures. Momentum in services and core inflation also started to slow in several advanced economies, suggesting that global inflationary pressures remain high but may have already peaked.

In the United State, annual headline CPI inflation fell to 6.5 percent in December, while annual inflation excluding food and energy dropped to 5.7 percent, reflecting a slowdown in core goods prices that was partly offset by persistently high core services prices.

In the China, inflationary pressures were subdued, consistent with weak economic activity. Producer price index inflation

quarter of FY2022/23.

remained negative for the third consecutive month in December, while annual CPI inflation has been below 2 percent since October.

In the Japan, headline inflation increased further to 4 percent in December, largely supported by higher energy prices and, to a lesser extent, food prices. Core inflation increased marginally from 1.5 percent in November to 1.6 percent in December.

In the United Kingdom, Annual CPI inflation fell to 10.5 percent in December. This drop was once again primarily driven by the negative contribution of vehicle fuel prices, which was only partially offset by higher food, restaurant and hotel prices. Core inflation held steady at 6.3 percent in December, driven largely by rising services prices.

8.3. Commodity Price

Energy commodity prices have overall surprised sharply on the upside in all quarters over the last two years except for the second quarter of FY2022/23. Natural gas prices have declined significantly since the December Governing Council meeting as a result of the slowdown in global demand, together with the comparatively warm winter and effective gas saving measures. Oil prices have seen a small decline of 2 percent since the December Governing Council meeting, as the expected rise in demand following China's reopening was outweighed by the global economic slowdown, which continues to affect oil prices. The effect of China's reopening on oil prices has been relatively contained so far, indicating that the impact of surging cases of COVID-19 caused economic activity to fall. Global oil prices have been little affected by the EU embargo and price cap on Russian crude oil, while sanctions have pushed down the selling price of Russian oil.

European gas spot and futures prices fell by around 50 percent on the back of very low demand for gas in Europe caused by the unusually warm winter and the effectiveness of gas savings measures.

The increase in metal prices since the December Governing Council meeting (+9 percent) has been driven by optimism about future demand following China's reopening.

8.4. Exchange Rate Developments

In foreign exchange markets, the euro strengthened in trade-weighted terms. During the review period the nominal effective exchange rate of the euro as measured against the currencies of 41 of the euro area's most important trading partners appreciated by 1.0 percent. In terms of bilateral exchange rate developments against major currencies, the euro appreciated

against the US dollar (by 2.6 percent), the pound sterling (by 2.6 percent) and the Swiss franc (by 1.2 percent) while it depreciated against the Japanese yen (by 2.6 percent). The euro also weakened against the Chinese renminbi (by 0.7 percent) and the currencies of some other major emerging economies, as well as against the currencies of most non-euro area EU countries.

8.5. Impact of Global Economic Development on Ethiopian Economy

During the second quarter of 2022/23, the global economy weakening while global inflationary pressures remain very high and decline in energy commodity price. During the review quarter, the decline of commodity price had both positive as well as negative impact.

The negative impact was observed in the merchandise export receipts which will decline the country to generate foreign exchange from export sector. Meanwhile, lower global commodity price saved the country's extra payment of foreign exchange so that further suppressing impact on Ethiopia's current account balance compared to last year the same period has been observed.

STATISTICAL ANNEXES

Table 1(a): Statement of Condition of National Bank of Ethiopia:
Assets

(In Millions of Birr)

End of Period	Foreign Assets					Claims on Government				Advance to DBE	Silver Coins	Other Assets
	Total	Gold	Reserve Tranche	Foreign Exchange	Others	Total	Bond	Direct Advance	Others			
2008/09												
Qtr.I	8,636.72	15.01	110.78	8,010.33	500.60	44,270.98	9,692.98	34,578.00	-	-	-	2,516.61
Qtr.II	9,260.43	81.90	112.13	8,551.39	515.01	42,948.98	9,692.98	33,256.00	-	-	-	2,567.86
Qtr.III	13,284.94	8.60	120.45	12,580.96	574.93	42,248.98	9,692.98	32,556.00	-	-	-	2,690.57
Qtr.IV	17,214.61	18.17	127.45	16,488.13	580.86	44,498.73	9,607.73	34,891.00	-	-	-	2,627.60
2009/10												
Qtr.I	22,262.14	120.26	143.91	21,002.66	995.32	44,326.63	9,555.63	34,771.00	-	-	-	2,664.26
Qtr.II	23,445.68	287.33	144.34	22,018.26	995.76	43,610.83	9,555.63	34,055.20	-	-	-	2,705.57
Qtr.III	27,285.95	267.70	148.18	24,480.32	2,389.76	45,989.73	9,555.63	36,434.10	-	-	-	3,048.61
Qtr.IV	27,289.34	443.30	145.70	23,490.22	3,210.12	45,522.78	9,478.68	36,044.10	-	-	-	3,041.10
2010/11												
Qtr.I	35,852.22	490.52	184.31	31,229.17	3,948.22	47,983.68	9,426.58	38,557.10	-	-	-	3,150.64
Qtr.II	40,042.00	444.17	184.63	34,418.71	4,994.49	50,488.58	9,426.58	41,062.00	-	-	-	3,269.68
Qtr.III	45,367.31	1,636.24	192.33	38,413.88	5,124.86	51,930.58	9,426.58	42,504.00	-	-	-	7,413.23
Qtr.IV	51,551.39	1,395.23	195.67	44,738.80	5,221.68	55,614.64	9,349.64	46,265.00	-	6,250.00	-	7,650.19
2011/12												
Qtr.I	59,724.20	1,037.56	195.24	53,248.95	5,242.45	55,566.48	9,301.54	46,264.95	-	7,400.00	-	7,928.55
Qtr.II	51,965.40	479.44	193.30	46,056.19	5,236.48	55,562.48	9,297.54	46,264.95	-	10,070.00	-	10,747.88
Qtr.III	40,349.89	669.26	195.77	34,192.43	5,292.44	55,562.48	9,297.54	46,264.95	-	11,870.00	-	10,948.76
Qtr.IV	40,101.45	2,038.08	195.32	32,528.76	5,339.29	55,562.48	9,297.54	46,264.95	-	12,502.00	-	12,951.32
2012/13												
Qtr.I	44,307.75	(24.32)	201.51	38,671.89	5,458.67	55,510.38	9,245.44	46,264.95	-	12,502.00	-	16,383.71
Qtr.II	46,620.93	1,964.27	203.98	38,926.61	5,526.08	55,510.38	9,245.44	46,264.95	-	13,307.00	-	20,867.63
Qtr.III	50,358.05	1,310.29	201.42	43,334.32	5,512.02	59,510.38	9,245.44	50,264.95	-	14,807.00	-	25,469.44
Qtr.IV	44,140.03	2,253.17	201.78	36,078.39	5,606.69	64,510.38	9,245.44	55,264.95	-	16,507.00	-	20,560.93
2013/14												
Qtr.I	46,471.52	2,656.15	209.91	37,900.27	5,705.18	64,381.33	9,116.39	55,264.95	-	16,807.00	-	25,388.28
Qtr.II	49,513.05	1,522.50	214.30	41,971.87	5,804.38	64,381.33	9,116.39	55,264.95	-	17,207.00	-	28,944.33
Qtr.III	45,838.73	1,333.55	217.05	38,439.61	5,848.52	73,381.33	9,116.39	64,264.95	-	17,507.00	-	26,128.62
Qtr.IV	50,624.47	1,217.59	218.41	43,237.44	5,951.02	73,304.39	9,039.44	64,264.95	-	20,257.00	-	25,566.64
2014/15												
Qtr.I	52,555.40	1,217.59	215.08	45,256.47	5,866.25	73,175.34	8,910.39	64,264.95	-	21,957.00	-	26,679.17
Qtr.II	74,840.58	741.24	317.35	67,914.12	5,867.87	78,175.34	8,910.39	69,264.95	-	22,157.00	-	27,953.04
Qtr.III	64,152.02	206.89	307.11	57,837.68	5,800.34	81,175.34	8,910.39	72,264.95	-	22,857.00	-	33,275.33
Qtr.IV	66,817.67	79.30	315.26	60,856.52	5,566.59	92,175.34	8,910.39	83,264.95	-	23,357.00	-	27,477.29
2015/16												
Qtr.I	65,085.59	(101.65)	318.69	59,349.29	5,519.27	99,657.34	8,392.40	91,264.95	-	23,857.00	-	27,240.74
Qtr.II	84,226.48	222.87	319.06	78,442.72	5,241.83	104,657.34	8,392.40	96,264.95	-	24,857.00	-	36,166.96
Qtr.III	72,889.54	1,136.99	325.65	66,362.68	5,064.22	104,657.34	8,392.40	96,264.95	-	24,857.00	-	49,245.99
Qtr.IV	74,156.73	1,113.92	331.50	67,851.69	4,859.62	109,080.40	8,315.45	100,764.95	-	25,607.00	-	53,471.19
2016/17												
Qtr.I	74,949.60	8.43	336.04	69,963.93	4,641.20	115,640.85	7,875.90	107,764.95	-	25,607.00	-	60,022.94
Qtr.II	72,397.44	1,139.58	326.66	66,561.06	4,370.15	120,640.85	7,875.90	112,764.95	-	26,107.00	-	60,244.19
Qtr.III	70,874.56	1,135.37	337.66	61,851.06	7,550.46	129,640.85	7,875.90	121,764.95	-	26,607.00	-	61,151.48
Qtr.IV	73,874.32	741.33	349.42	68,851.84	3,931.73	135,632.85	7,867.90	127,764.95	-	27,226.00	-	53,200.57
2017/18												
Qtr.I	68,636.42	0.01	359.52	64,643.51	3,633.38	150,632.85	7,867.90	142,764.95	-	27,226.00	-	53,714.62
Qtr.II	82,254.04	0.01	420.35	77,584.06	4,249.63	160,128.85	7,863.90	152,264.95	-	28,055.71	-	55,288.17
Qtr.III	85,287.93	81.43	432.67	80,464.52	4,309.30	160,128.85	7,863.90	152,264.95	-	29,992.71	-	54,691.37
Qtr.IV	77,617.37	750.54	418.41	72,217.34	4,231.09	160,128.85	7,863.90	152,264.95	-	47,292.71	-	56,407.16
2018/19												
Qtr.I	103,307.08	750.99	422.10	97,678.76	4,455.23	166,685.30	7,420.35	159,264.95	-	46,992.71	-	56,965.81
Qtr.II	110,973.71	750.54	423.72	105,145.06	4,654.41	178,685.30	7,420.35	171,264.95	-	52,092.71	-	57,949.69
Qtr.III	111,651.22	198.87	431.88	106,132.87	4,887.60	182,685.30	7,420.35	175,264.95	-	52,792.71	-	76,825.13
Qtr.IV	98,726.63	804.88	437.79	92,853.80	4,630.17	194,685.30	7,420.35	187,264.95	-	52,142.71	-	95,430.96
2019/20												
Qtr.I	69,790.04	15.26	435.36	64,693.13	4,646.29	199,237.75	6,972.80	192,264.95	-	52,142.71	-	106,893.95
Qtr.II	94,289.16	19.38	478.35	88,749.48	5,041.96	204,237.75	6,972.80	197,264.95	-	55,942.71	-	115,902.36
Qtr.III	80,407.49	316.70	488.33	74,412.19	5,190.27	221,237.75	6,972.80	214,264.95	-	55,242.71	-	120,561.48
Qtr.IV	112,086.32	3,280.63	525.42	102,412.06	5,868.20	230,237.75	199,237.75	31,000.00	-	58,142.71	-	148,024.70
2020/21												
Qtr.I	120,432.59	5,033.13	563.29	108,717.20	6,118.98	243,141.31	198,362.65	44,778.66	-	57,642.71	-	139,732.21
Qtr.II	120,263.57	1,868.95	614.96	111,460.69	6,318.98	248,141.31	198,362.65	49,778.66	-	56,642.71	-	145,286.21
Qtr.III	104,230.92	12,559.91	639.43	84,429.98	6,601.61	251,862.65	198,362.65	53,500.00	-	56,642.71	-	146,247.20
Qtr.IV	125,859.69	628.17	680.17	117,629.89	6,921.46	281,862.65	198,362.65	83,500.00	-	56,642.71	-	161,714.97
2021/22												
Qtr.I	99,173.34	1,886.67	711.01	89,322.29	7,253.37	311,862.65	198,362.65	113,500.00	-	55,492.71	-	156,713.55
Qtr.II	80,857.72	835.20	750.29	71,698.94	7,573.28	311,427.10	197,927.10	113,500.00	-	52,322.71	-	169,959.42
Qtr.III	83,381.94	1,391.35	765.64	73,440.70	7,784.25	347,427.10	197,927.10	149,500.00	-	50,022.71	-	170,045.60
Qtr.IV	79,819.64	2,065.31	757.13	69,139.98	7,857.21	357,427.10	197,927.10	159,500.00	-	44,822.71	-	169,030.42
2022/23												
Qtr.I	64,408.57	32.68	726.03	55,744.72	7,905.14	416,991.55	197,491.55	219,500.00	-	44,822.71	-	163,805.30
Qtr.II	62,948.06	2.17	780.90	56,164.19	6,000.80	473,991.55	433,991.55	40,000.00	-	44,822.71	-	161,398.30

**Table 1(b): Statement of Condition of National Bank of Ethiopia:
Liabilities**

(In Millions of Birr)

End of Period	Total Liab.= Assets	Currency (Notes + Coins)	Deposits			Foreign Liabilities			Capital Account	Other Liab.
			Total	Gov't	Banker	Total	Fund Credit	Others		
2008/09										
Qtr.I	55,424.30	19,640.12	23,365.96	7,222.97	16,143.00	3,660.06	-	3,660.06	3,592.76	5,165.40
Qtr.II	54,777.27	20,870.35	25,148.92	6,215.84	18,933.09	3,123.02	-	3,123.02	2,088.31	3,546.68
Qtr.III	58,224.49	23,303.92	24,710.29	6,682.81	18,027.48	3,713.38	556.02	3,157.36	2,101.15	4,395.76
Qtr.IV	64,340.94	23,836.35	27,942.19	6,671.53	21,270.67	5,380.94	588.35	4,792.59	2,094.84	5,086.60
2009/10										
Qtr.I	69,253.03	22,773.23	31,494.51	7,373.32	24,121.19	8,049.53	2,127.19	5,922.33	1,588.53	5,347.24
Qtr.II	69,762.08	25,663.17	28,307.16	7,785.92	20,521.24	8,693.10	2,132.24	6,560.86	1,576.74	5,521.92
Qtr.III	76,324.29	27,277.96	30,107.70	7,036.56	23,071.13	10,995.53	2,188.91	8,806.62	1,576.18	6,366.93
Qtr.IV	75,853.22	28,802.93	26,803.98	6,182.46	20,621.52	11,906.03	2,152.27	9,753.76	1,574.95	6,765.34
2010/11										
Qtr.I	86,986.54	29,711.72	31,872.51	8,265.64	23,606.88	12,848.92	2,722.65	10,126.26	2,809.67	9,743.72
Qtr.II	93,800.26	33,949.03	32,141.88	9,369.75	22,772.12	15,062.65	4,769.71	10,292.95	2,757.53	9,889.18
Qtr.III	104,711.13	37,456.68	37,453.93	11,276.68	26,177.25	15,282.84	4,972.05	10,310.80	2,757.53	11,760.16
Qtr.IV	121,066.21	39,100.58	40,233.45	10,290.93	29,942.52	18,695.39	5,058.24	13,637.15	2,749.74	20,287.05
2011/12										
Qtr.I	130,619.23	38,732.57	48,523.29	19,133.30	29,389.99	20,368.49	5,047.27	15,321.22	8,848.06	14,146.82
Qtr.II	128,345.76	42,048.13	43,045.28	17,307.05	25,738.23	17,289.74	4,996.96	12,292.78	8,848.06	17,114.54
Qtr.III	118,731.13	44,710.64	29,832.27	11,962.11	17,870.17	15,825.84	5,060.88	10,764.96	8,831.80	19,530.58
Qtr.IV	121,117.25	45,785.24	30,405.78	10,218.40	20,187.38	18,847.12	5,049.31	13,797.81	4,841.48	21,237.65
2012/13										
Qtr.I	128,703.84	46,183.34	38,073.19	17,980.48	20,092.72	19,311.91	5,209.14	14,102.77	4,841.92	20,293.48
Qtr.II	136,305.95	50,971.94	36,872.57	12,778.13	24,094.44	20,263.30	5,273.03	14,990.27	4,833.78	23,364.36
Qtr.III	150,144.87	54,292.91	34,503.60	17,952.55	16,551.06	20,750.51	5,181.16	15,569.34	4,833.78	35,764.07
Qtr.IV	145,718.34	54,917.74	29,031.39	9,133.04	19,898.35	19,494.41	5,297.81	14,196.60	4,834.47	37,440.33
2013/14										
Qtr.I	153,048.13	50,571.65	37,323.17	16,548.01	20,775.16	23,064.82	5,426.52	17,638.30	4,842.06	37,246.44
Qtr.II	160,045.71	53,864.09	32,759.15	14,339.95	18,419.21	28,216.04	5,456.21	22,759.83	4,842.06	40,364.38
Qtr.III	162,855.69	61,372.47	35,971.75	12,807.36	23,164.39	22,394.73	5,468.90	16,925.83	4,842.06	38,274.68
Qtr.IV	169,752.50	64,355.05	33,760.96	8,793.48	24,967.48	23,910.57	5,685.44	18,225.13	4,849.06	42,876.86
2014/15										
Qtr.I	174,366.91	63,714.21	37,053.76	14,407.98	22,645.78	25,489.57	5,577.32	19,912.25	4,849.07	43,260.30
Qtr.II	203,125.95	70,709.06	33,899.35	13,882.20	20,017.15	46,447.12	5,577.32	40,869.81	4,849.07	47,221.36
Qtr.III	201,459.69	74,337.79	42,291.49	21,308.75	20,982.74	36,511.44	5,490.54	31,020.90	4,849.07	43,469.91
Qtr.IV	209,827.30	75,240.70	42,325.60	15,098.54	27,227.06	36,844.30	5,034.04	31,810.26	4,849.07	50,567.64
2015/16										
Qtr.I	215,840.68	74,745.66	48,887.10	31,740.19	17,146.91	36,004.39	4,988.41	31,015.98	4,849.20	51,354.33
Qtr.II	249,907.78	77,830.00	49,034.83	25,739.39	23,295.44	61,731.80	4,662.00	57,069.80	4,849.20	56,641.95
Qtr.III	251,649.87	80,258.93	45,004.03	20,077.26	24,926.76	59,027.31	4,479.63	54,547.68	4,849.20	62,510.41
Qtr.IV	262,315.31	82,592.70	50,614.34	14,042.32	36,572.02	63,650.30	4,271.47	59,378.84	4,849.20	60,608.76
2016/17										
Qtr.I	276,220.38	85,811.90	54,484.65	18,220.23	36,264.42	71,483.16	4,027.65	67,455.51	4,849.20	59,591.48
Qtr.II	279,389.48	90,247.04	53,908.66	15,628.13	38,280.53	66,855.56	3,645.20	63,210.36	4,849.20	63,529.02
Qtr.III	288,273.88	92,212.49	66,239.19	19,084.80	47,154.39	56,579.86	3,434.90	53,144.96	4,849.20	68,393.15
Qtr.IV	289,933.74	94,245.51	66,754.22	14,741.81	52,012.41	49,897.29	3,296.00	46,601.29	4,849.20	74,187.52
2017/18										
Qtr.I	300,209.88	94,962.74	76,379.95	19,337.75	57,042.20	50,984.56	3,036.68	47,947.88	4,849.20	73,033.43
Qtr.II	325,726.77	105,936.80	61,913.44	16,680.94	45,232.50	70,862.22	3,239.47	67,622.75	4,849.20	82,165.11
Qtr.III	330,100.86	112,438.63	68,720.48	18,874.93	49,845.54	59,522.34	2,907.62	56,614.71	4,849.20	84,570.22
Qtr.IV	341,446.08	112,910.96	81,186.45	19,921.99	61,264.46	48,857.99	2,502.21	46,355.78	4,849.20	93,641.49
2018/19										
Qtr.I	373,950.89	110,876.51	83,541.82	19,601.81	63,940.01	82,036.37	2,107.92	79,928.45	4,849.20	92,646.99
Qtr.II	399,701.41	120,349.03	73,912.83	23,783.26	50,129.57	99,909.75	1,802.49	98,107.25	4,849.20	100,680.60
Qtr.III	423,954.35	125,298.33	90,171.76	37,661.76	52,510.00	93,865.15	1,705.62	92,159.53	4,849.20	109,769.91
Qtr.IV	440,985.60	121,800.02	101,463.14	22,513.90	78,949.25	94,758.88	1,106.63	93,652.25	4,849.20	118,114.36
2019/20										
Qtr.I	428,064.45	123,976.32	83,257.85	20,433.47	62,824.38	94,208.78	805.24	93,403.54	4,849.20	121,772.30
Qtr.II	470,371.98	128,071.58	99,917.83	30,939.51	68,978.32	111,833.99	530.84	111,303.15	4,849.20	125,699.38
Qtr.III	477,449.43	139,106.29	109,747.07	26,131.42	83,615.66	110,558.25	6,560.60	103,997.65	4,849.20	113,188.61
Qtr.IV	548,491.47	140,521.13	140,553.83	34,529.59	106,024.24	127,307.32	6,670.16	120,637.16	4,849.20	135,260.00
2020/21										
Qtr.I	560,948.82	124,403.48	170,497.94	33,548.57	136,949.38	154,135.85	24,550.96	129,584.89	4,849.20	107,062.35
Qtr.II	570,333.80	138,864.54	151,544.16	31,702.07	119,842.09	172,023.04	24,979.40	147,043.65	1,013.45	106,888.61
Qtr.III	558,983.48	159,484.75	137,597.63	30,602.71	106,994.93	153,966.87	11,502.32	142,464.55	1,013.45	106,920.77
Qtr.IV	626,080.02	163,709.05	137,436.24	36,843.46	100,592.78	169,766.69	12,004.53	157,762.16	3,109.44	152,058.60
2021/22										
Qtr.I	623,242.24	167,253.25	150,913.82	31,109.83	119,804.00	193,261.43	12,384.55	180,876.89	3,109.44	108,704.31
Qtr.II	614,566.94	187,463.10	189,794.42	44,866.05	144,928.37	202,916.45	12,868.72	190,047.73	3,121.10	31,271.88
Qtr.III	650,877.40	205,019.80	194,818.60	46,541.60	148,277.00	206,900.10	13,057.90	193,842.20	3,108.30	41,030.50
Qtr.IV	651,099.86	208,211.28	185,498.19	31,210.79	154,287.41	214,038.32	12,953.06	201,085.25	4,389.91	38,962.17
2022/23										
Qtr.I	690,028.13	207,614.79	215,401.88	48,571.29	166,830.59	219,918.06	12,569.76	207,348.30	4,389.91	42,703.50
Qtr.II	743,160.62	235,833.63	225,334.80	40,798.80	184,536.00	235,296.22	13,246.02	222,050.20	4,830.82	41,865.15

Table 2(a): Statement of Condition of Commercial Banks:

Assets

(In Millions of Birr)

End of Period	Total	Reserves Cash in Hand	Deposits with NBE	Foreign Assets	Claims On Gov't	Total	Claims on Non-Central Gov't			Other Assets	
	(2+3)					(7+8+9)	Loans & Adv.	Investment	Commercial Banks		
	1	2	3	4	5	6	7	8	9		10
2009/10											
Qtr.I	27,119.02	4,226.02	22,893.00	9,172.96	5,740.11	60,703.15	39,701.38	19,805.10	1,196.66	40,436.92	
Qtr.II	24,371.67	3,907.33	20,464.34	9,731.23	5,177.56	65,942.83	44,092.84	20,297.50	1,552.48	48,475.03	
Qtr.III	26,921.09	4,209.86	22,711.23	12,949.12	5,627.86	70,716.27	46,900.67	21,733.09	2,082.51	48,973.02	
Qtr.IV	25,217.08	4,596.14	20,620.94	15,060.75	7,415.27	73,299.81	47,540.18	23,796.85	1,962.79	36,932.92	
2010/11											
Qtr.I	28,768.06	5,861.80	22,906.26	19,245.97	5,480.72	75,434.99	48,436.98	25,124.50	1,873.51	38,067.24	
Qtr.II	27,486.93	5,636.70	21,850.23	20,194.12	4,102.86	85,357.09	55,653.80	27,485.93	2,217.36	44,732.22	
Qtr.III	31,482.17	6,921.98	24,560.19	21,148.87	4,953.20	100,590.17	62,088.83	35,549.12	2,952.21	52,150.16	
Qtr.IV	34,282.97	6,525.71	27,757.27	28,394.16	3,568.67	110,114.46	61,871.31	45,547.45	2,695.70	49,545.00	
2011/12											
Qtr.I	34,514.38	6,658.96	27,855.43	22,565.30	4,121.67	118,399.53	64,979.01	50,781.33	2,639.19	51,494.85	
Qtr.II	30,154.47	5,773.53	24,380.95	23,089.59	2,857.24	135,328.52	75,725.46	58,171.12	1,431.94	63,801.94	
Qtr.III	17,652.45	6,982.96	10,669.49	28,640.04	3,068.28	156,445.50	88,608.28	66,455.73	1,381.50	70,487.48	
Qtr.IV	29,039.93	7,248.10	21,791.83	24,017.57	4,421.18	170,379.68	94,617.04	73,472.51	2,290.12	105,360.90	
2012/13											
Qtr.I	27,882.48	8,265.81	19,616.67	20,182.74	8,511.89	171,722.32	94,081.93	75,849.86	1,790.53	83,987.99	
Qtr.II	33,108.11	8,294.92	24,813.19	19,475.22	6,693.03	188,001.68	102,409.08	83,727.13	1,865.48	80,835.23	
Qtr.III	32,417.53	9,150.51	23,267.02	23,412.02	5,407.49	208,833.85	113,423.09	92,141.62	3,269.14	103,959.36	
Qtr.IV	30,375.31	9,236.07	21,139.24	28,509.18	5,699.97	222,393.59	114,378.39	99,396.97	8,618.23	82,403.13	
2013/14											
Qtr.I	31,747.72	9,699.16	22,048.56	22,706.08	4,089.11	228,006.18	112,906.99	106,635.50	8,463.70	75,318.88	
Qtr.II	29,413.17	9,778.39	19,634.78	20,170.98	3,464.05	253,312.63	127,152.46	117,797.59	8,362.58	68,754.51	
Qtr.III	34,921.78	11,397.19	23,524.59	21,162.46	1,753.80	272,894.01	138,291.24	126,344.08	8,258.68	66,924.58	
Qtr.IV	35,672.30	11,179.02	24,493.28	27,253.50	1,629.68	288,212.71	141,975.83	136,904.30	9,332.58	70,099.87	
2014/15											
Qtr.I	38,690.72	12,931.48	25,759.24	19,597.01	1,227.50	297,817.51	144,435.07	144,679.15	8,703.29	69,897.16	
Qtr.II	35,148.79	12,580.20	22,568.59	18,800.84	1,246.35	329,512.50	162,570.66	159,004.32	7,937.52	68,417.37	
Qtr.III	35,280.66	13,872.76	21,407.90	15,862.13	1,252.35	355,615.38	179,552.27	173,479.03	2,584.09	78,370.49	
Qtr.IV	42,342.37	14,779.78	27,562.60	15,924.15	1,256.02	379,393.58	185,501.92	191,246.21	2,645.44	79,584.26	
2015/16											
Qtr.I	39,809.59	15,337.93	24,471.66	15,463.04	905.43	390,966.45	188,671.02	199,896.80	2,398.62	79,531.91	
Qtr.II	37,943.40	14,322.94	23,620.46	18,368.24	905.43	421,417.51	206,946.76	212,968.82	1,501.93	87,671.16	
Qtr.III	40,401.93	14,635.18	25,766.75	21,316.42	905.43	445,653.52	219,399.61	225,001.87	1,252.04	92,444.68	
Qtr.IV	50,905.91	15,906.53	34,999.38	20,898.27	785.65	461,664.43	226,849.25	231,953.28	2,861.91	98,731.37	
2016/17											
Qtr.I	53,728.78	17,326.81	36,401.97	21,116.01	554.28	475,564.62	231,569.06	240,872.08	3,123.48	106,597.14	
Qtr.II	54,499.76	16,544.49	37,955.27	20,370.84	554.28	509,890.48	253,196.53	252,915.43	3,778.52	101,539.01	
Qtr.III	64,854.52	17,034.56	47,819.97	20,975.60	530.28	544,327.92	272,606.06	267,906.04	3,815.82	109,207.67	
Qtr.IV	75,305.69	20,327.77	54,977.93	24,876.54	21,982.71	582,426.70	283,911.51	294,089.24	4,425.95	111,779.13	
2017/18											
Qtr.I	81,683.92	21,035.73	60,648.19	25,253.39	22,208.82	594,599.99	288,878.52	300,579.22	5,142.26	110,830.25	
Qtr.II	68,091.41	19,152.65	48,938.76	26,326.86	22,186.62	635,646.86	308,050.08	322,392.50	5,204.29	120,419.44	
Qtr.III	74,352.05	21,843.87	52,508.19	24,664.20	22,186.62	673,008.41	327,935.85	338,881.74	6,190.82	129,191.54	
Qtr.IV	89,611.48	26,493.67	63,117.81	25,121.57	22,186.62	714,685.11	346,314.30	359,418.93	8,951.88	137,783.39	
2018/19											
Qtr.I	91,062.85	27,496.50	63,566.35	30,835.45	22,567.12	731,013.59	355,971.41	364,102.91	10,939.27	151,722.28	
Qtr.II	85,123.08	28,156.45	56,966.63	28,357.05	22,521.73	779,265.80	392,263.57	378,472.13	8,530.10	165,243.37	
Qtr.III	82,819.61	28,223.23	54,596.39	26,880.84	22,952.93	843,659.70	418,777.00	417,474.71	7,408.00	168,443.19	
Qtr.IV	118,506.49	29,783.05	88,723.44	28,543.82	23,620.21	898,733.08	443,362.21	447,380.43	7,990.45	170,578.44	
2019/20											
Qtr.I	116,740.09	32,453.58	84,286.52	25,980.84	22,927.78	928,496.12	463,151.74	456,261.93	9,082.46	211,425.69	
Qtr.II	117,120.70	29,406.33	87,714.37	23,973.08	23,123.42	977,370.59	512,299.58	456,233.83	8,837.18	232,194.69	
Qtr.III	114,998.82	29,771.00	85,227.82	24,606.29	22,927.78	1,025,047.29	528,438.89	487,766.96	8,841.44	257,616.79	
Qtr.IV	136,738.41	31,449.32	105,289.09	35,116.52	28,838.49	1,074,869.20	571,811.98	490,492.71	12,564.51	219,185.38	
2020/21											
Qtr.I	184,698.60	59,737.43	124,961.18	33,204.14	36,506.06	1,126,390.63	611,983.47	500,592.74	13,814.42	233,131.04	
Qtr.II	146,676.51	30,538.49	116,138.02	43,367.05	32,698.32	1,203,355.10	660,534.64	526,006.13	16,814.34	259,022.95	
Qtr.III	136,453.39	31,966.43	104,486.95	55,078.76	40,993.81	1,254,219.06	704,083.35	530,694.80	19,440.90	286,075.07	
Qtr.IV	131,471.76	30,087.76	101,384.00	76,945.12	76,773.86	1,312,731.74	758,869.37	532,913.44	20,948.94	285,977.43	
2021/22											
Qtr.I	152,532.33	31,442.53	121,089.81	85,042.49	107,177.57	1,310,049.31	761,862.44	532,471.29	15,715.57	325,653.91	
Qtr.II	174,091.03	28,533.84	145,557.19	83,677.72	176,975.24	1,305,527.11	798,315.28	488,326.33	18,885.50	360,875.77	
Qtr.III	183,936.10	33,766.30	150,169.80	71,443.80	198,742.90	1,380,835.40	859,891.40	502,891.10	18,052.80	421,286.30	
Qtr.IV	180,866.64	34,989.37	145,877.27	63,931.70	217,189.45	1,493,884.20	949,473.41	514,194.01	30,216.79	445,020.97	
2022/23											
Qtr.I	207,769.08	38,027.42	169,741.65	75,823.93	193,191.52	1,554,554.05	998,971.36	519,483.20	36,099.49	477,130.08	
Qtr.II	220,718.59	34,690.71	186,027.88	73,187.54	185,538.93	1,681,476.50	1,108,587.30	537,466.48	35,422.72	481,804.36	

Table 2(b): Statement of Condition of Commercial Banks:

Liabilities

(In Millions of Birr)

End of Period	Total (Liab.= Assets)	Non-Central Gov't Deposits				Gov't Depos.	Foreign Liab.	Capital Account				Other Liab.
		Total	Demand	Time	Saving			Total	Capital	Legal Reserve	Others	
		(3+4+5)	2	3	4			5	(9+10+11)	8	9	
1	2	3	4	5	6	7	8	9	10	11	12	
2009/10												
Qtr.I	143,172.1	69,799.5	26,482.9	3,502.1	39,814.5	10,193.0	3,856.6	11,615.7	7,351.5	1,865.0	2,399.3	47,707.3
Qtr.II	153,698.3	70,853.0	25,540.1	3,498.8	41,814.1	12,446.7	3,690.8	12,382.9	7,779.3	1,999.4	2,604.2	54,325.0
Qtr.III	165,187.4	76,069.0	28,137.8	3,568.7	44,362.5	14,542.9	3,960.9	13,733.7	7,988.5	1,999.4	3,745.8	56,880.9
Qtr.IV	157,925.8	81,081.4	29,083.6	3,956.2	48,041.6	13,742.5	3,254.3	12,410.9	8,104.2	2,627.1	1,679.6	47,436.8
2010/11												
Qtr.I	166,997.0	85,850.7	30,488.1	3,901.3	51,461.4	13,830.7	4,246.1	16,074.7	8,251.8	2,800.1	5,022.8	46,994.8
Qtr.II	181,873.2	90,753.8	33,017.7	3,860.1	53,876.0	17,847.5	4,942.6	15,372.0	8,814.8	2,875.6	3,681.6	52,957.3
Qtr.III	210,324.6	101,160.6	36,557.4	4,462.7	60,140.4	22,023.3	5,595.2	17,203.7	8,993.7	2,875.6	5,334.4	64,341.7
Qtr.IV	225,905.3	114,155.4	44,949.5	4,666.4	64,539.6	20,240.7	5,715.5	15,598.3	9,352.3	3,720.0	2,526.0	70,195.3
2011/12												
Qtr.I	231,095.7	119,908.9	47,241.2	4,679.9	67,987.8	20,211.7	6,441.2	18,039.7	9,463.9	3,874.0	4,701.8	66,494.3
Qtr.II	255,231.8	120,849.5	44,105.8	5,165.3	71,578.4	27,669.1	8,419.7	20,118.9	10,273.8	4,083.0	5,762.2	78,174.6
Qtr.III	276,293.8	135,663.6	49,133.4	10,136.4	76,393.8	30,994.8	7,392.2	23,505.5	10,588.9	4,083.0	8,833.7	78,737.7
Qtr.IV	333,219.2	152,894.7	58,345.8	12,061.1	82,487.8	28,207.9	5,484.2	26,333.7	10,766.2	4,341.9	11,225.7	120,298.7
2012/13												
Qtr.I	312,287.4	154,727.0	55,112.8	12,112.5	87,501.8	29,561.0	5,874.0	22,096.5	10,848.5	5,848.5	5,399.6	100,028.9
Qtr.II	328,113.3	163,882.2	57,818.5	12,930.1	93,133.7	35,693.3	6,078.3	23,819.5	11,410.2	6,095.9	6,313.4	98,640.0
Qtr.III	374,030.3	181,078.6	66,836.5	13,515.7	100,726.5	34,173.1	6,038.1	26,732.9	11,848.3	6,095.8	8,788.7	126,007.5
Qtr.IV	369,381.2	189,762.8	69,253.3	14,278.7	106,230.8	39,111.8	7,515.2	23,668.9	16,207.7	3,737.1	3,724.1	109,322.4
2013/14												
Qtr.I	361,868.0	196,547.0	67,873.9	15,611.6	113,061.5	30,347.6	7,787.7	27,244.9	16,648.3	4,289.3	6,307.3	99,940.8
Qtr.II	375,115.3	208,389.3	69,703.1	15,928.7	122,757.5	35,196.6	7,933.5	29,890.4	18,021.3	4,432.1	7,436.9	93,705.5
Qtr.III	397,656.6	223,632.1	71,185.4	17,192.6	135,254.1	41,483.1	7,843.1	34,089.2	19,040.2	4,452.9	10,596.1	90,609.0
Qtr.IV	422,868.0	244,630.1	80,947.3	17,872.3	145,810.5	39,210.8	7,995.1	28,116.6	19,412.6	4,874.1	3,829.9	102,915.4
2014/15												
Qtr.I	427,229.9	253,720.4	79,404.6	18,878.4	155,437.5	34,524.9	7,599.6	33,579.7	19,576.2	6,809.3	7,194.2	97,805.3
Qtr.II	453,125.9	267,761.4	82,145.6	21,324.7	164,291.1	41,958.4	7,784.8	35,980.6	20,786.7	7,102.8	8,091.1	99,640.7
Qtr.III	486,381.0	288,748.6	87,992.9	37,731.1	163,024.6	39,876.9	7,985.8	41,100.7	21,089.1	7,150.1	12,861.6	108,668.9
Qtr.IV	518,500.4	310,905.5	94,282.9	41,990.6	174,632.0	47,597.6	8,326.6	46,346.0	21,607.2	7,657.4	17,081.4	105,324.8
2015/16												
Qtr.I	526,676.4	321,277.1	94,511.0	44,846.8	181,919.2	44,750.6	8,351.7	40,988.3	21,854.9	10,061.0	9,072.4	111,308.7
Qtr.II	566,305.7	333,108.0	95,784.9	45,039.0	192,284.2	54,814.9	9,418.3	44,605.5	22,365.6	10,260.6	11,979.3	124,359.0
Qtr.III	600,722.0	346,500.8	97,666.7	47,318.8	201,515.3	55,903.5	10,021.1	50,099.9	23,925.7	10,503.5	15,670.6	138,196.7
Qtr.IV	632,985.6	378,580.1	111,923.5	49,622.3	217,034.3	48,275.4	9,880.5	54,282.7	24,742.0	11,066.2	18,474.5	141,967.0
2016/17												
Qtr.I	657,560.8	395,284.0	114,563.3	52,113.6	228,607.1	48,122.1	10,224.6	48,306.1	25,430.7	13,555.8	9,319.6	155,624.1
Qtr.II	686,854.4	422,592.7	122,551.6	56,019.1	244,021.9	59,973.0	9,442.5	53,837.7	25,907.5	14,058.7	13,871.5	141,008.4
Qtr.III	739,896.0	459,035.8	134,885.3	59,330.9	264,819.7	59,514.1	9,775.1	58,827.9	28,022.7	14,160.6	16,644.6	152,743.1
Qtr.IV	816,370.8	499,497.5	142,883.0	63,182.7	293,431.7	57,431.9	10,818.8	60,893.9	30,893.9	9,875.3	20,822.6	157,030.8
2017/18												
Qtr.I	834,576.4	528,378.0	155,588.0	65,890.6	306,899.4	57,282.7	11,920.7	82,506.0	61,439.6	11,571.2	9,495.3	154,489.1
Qtr.II	872,671.2	557,368.9	161,094.7	71,726.8	324,547.4	65,662.5	15,190.8	82,934.7	62,190.7	12,080.5	8,663.5	151,514.2
Qtr.III	923,402.8	605,324.7	178,222.2	74,478.4	352,624.1	66,838.2	14,436.5	88,987.8	63,762.9	12,299.1	12,925.8	147,815.7
Qtr.IV	989,388.2	654,155.6	194,737.4	76,868.8	382,549.4	60,390.6	14,504.8	95,507.0	66,196.6	12,595.7	16,714.7	164,830.1
2018/19												
Qtr.I	1,027,201.3	668,751.4	182,882.2	78,698.5	407,170.8	66,445.1	14,163.9	94,700.6	67,062.6	14,917.5	12,720.5	183,140.3
Qtr.II	1,080,511.0	696,969.2	185,405.3	81,465.1	430,098.7	78,865.3	15,913.3	103,262.6	69,816.6	16,294.0	17,152.0	185,500.6
Qtr.III	1,144,756.3	734,934.8	186,067.6	86,071.5	462,795.7	84,437.2	17,251.3	114,740.7	71,712.8	16,704.9	25,423.0	193,392.1
Qtr.IV	1,239,982.0	794,735.6	216,920.2	90,513.3	487,302.1	85,992.4	18,006.4	123,412.7	73,712.0	17,916.2	31,784.5	217,835.0
2019/20												
Qtr.I	1,305,570.5	818,414.2	225,668.9	90,546.9	502,198.3	79,401.2	18,605.2	120,129.3	74,852.8	21,407.5	23,869.0	269,020.6
Qtr.II	1,373,782.5	851,887.4	233,018.8	89,720.9	529,147.6	85,267.4	21,056.8	123,826.1	77,284.0	23,471.5	23,070.7	291,744.7
Qtr.III	1,445,197.0	877,428.1	246,556.7	80,765.3	550,106.1	87,691.1	23,358.5	136,459.6	80,471.4	23,493.7	32,494.5	320,259.6
Qtr.IV	1,494,748.0	928,574.5	251,513.7	87,886.8	589,174.1	87,466.6	24,579.2	134,232.9	82,108.8	23,579.8	28,544.3	319,894.7
2020/21												
Qtr.I	1,613,930.5	1,020,322.6	269,917.2	91,583.9	658,821.5	97,699.7	27,650.2	132,885.2	83,326.3	26,401.1	23,157.8	335,372.7
Qtr.II	1,685,119.9	1,069,388.6	282,154.7	89,154.9	698,079.0	109,414.1	30,184.6	133,129.9	86,224.2	27,173.3	19,732.4	343,002.7
Qtr.III	1,772,820.1	1,132,092.0	291,829.4	91,673.0	748,589.6	98,776.8	32,715.7	145,544.8	90,327.8	27,272.1	27,945.0	363,690.7
Qtr.IV	1,883,899.9	1,214,644.9	303,770.7	94,493.8	816,380.3	107,523.9	33,851.4	163,931.6	94,830.3	27,285.9	41,815.4	363,948.1
2021/22												
Qtr.I	1,980,455.6	1,257,347.6	312,964.3	98,745.9	845,637.4	100,755.7	35,412.2	163,229.9	97,226.1	30,509.6	35,494.1	423,710.2
Qtr.II	2,101,146.9	1,300,678.8	327,347.3	99,822.7	873,508.8	136,073.9	39,240.8	167,659.2	104,707.2	31,639.8	31,312.2	457,494.3
Qtr.III	2,256,253.7	1,409,207.5	360,851.5	106,464.0	941,892.0	141,223.1	42,167.2	184,797.3	110,241.2	32,004.3	42,551.9	478,858.5
Qtr.IV	2,401,768.9	1,541,927.3	414,633.1	111,245.4	1,016,048.8	121,274.1	41,140.6	223,087.8	127,521.4	32,089.7	63,476.7	474,339.2
2022/23												
Qtr.I	2,509,609.6	1,629,988.4	427,123.7	118,190.3	1,084,674.4	110,362.7	41,086.3	244,300.4	132,259.8	34,557.8	77,482.8	483,871.9
Qtr.II	2,644,193.3	1,745,608.0	444,210.1	125,746.8	1,175,651.2	148,937.7	40,862.8	242,852.9	139,347.5	39,262.0	64,243.4	465,931.9

Table 3(a): Consolidated Statement of Condition of Development Bank of Ethiopia:
Assets

(In Millions of Birr)

End of Period	Cash & Banks	Foreign Assets	Claims on Central Gov't	Claims on Non-Central Gov't				Other Assets	Total Assets
				Total	Public Enterprise	Cooperatives	Private & Individuals		
2009/10									
Qtr.I	205.29	549.70	219.42	7,135.13	597.47	164.88	6,372.78	720.57	8,830.11
Qtr.II	303.62	595.20	218.83	7,671.64	582.63	246.00	6,843.01	1,103.73	9,893.01
Qtr.III	219.98	1,513.01	203.02	8,068.25	609.20	235.01	7,224.04	1,147.57	11,151.83
Qtr.IV	422.78	1,023.91	184.92	8,787.24	699.57	202.47	7,885.20	919.24	11,338.08
2010/11									
Qtr.I	505.43	1,058.79	184.92	8,952.77	703.88	143.97	8,104.93	1,140.16	11,842.07
Qtr.II	200.52	1,031.98	184.92	9,516.13	711.06	226.46	8,578.61	736.37	11,669.91
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2011/12									
Qtr.I	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.II	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.III	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
Qtr.IV	810.38	1,175.29	176.42	10,355.88	928.65	202.34	9,224.88	995.52	13,513.49
2012/13									
Qtr.I	710.96	1,122.00	7,866.42	15,323.90	1,385.16	102.91	13,835.83	1,867.93	26,891.21
Qtr.II	400.61	794.52	7,832.51	16,707.86	1,770.72	147.06	14,790.08	1,341.19	27,076.70
Qtr.III	281.13	190.20	8,814.41	17,657.91	1,910.88	196.39	15,550.65	856.25	27,799.89
Qtr.IV	379.77	457.00	9,819.44	17,928.90	1,660.21	87.79	16,180.91	1,374.79	29,959.90
2013/14									
Qtr.I	1,948.03	350.90	8,425.93	18,556.52	1,791.63	78.99	16,685.89	1,723.32	31,004.70
Qtr.II	380.83	1,575.49	9,664.19	20,103.24	1,880.18	152.18	18,070.87	1,905.11	33,628.87
Qtr.III	535.83	1,888.62	9,807.16	18,542.19	1,930.05	108.33	16,503.81	2,545.42	33,319.20
Qtr.IV	1,156.66	1,890.59	11,337.60	21,443.02	2,003.46	63.56	19,376.00	1,971.93	37,799.81
2014/15									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2015/16									
Qtr.I	1,175.45	1,511.30	13,148.05	20,197.59	1,996.89	54.11	18,146.59	2,550.90	38,583.28
Qtr.II	544.45	1,744.17	13,141.88	21,381.44	2,019.13	184.95	19,177.37	2,648.93	39,460.87
Qtr.III	1,143.62	1,803.01	13,112.08	22,224.86	2,002.19	165.61	20,057.07	2,719.16	41,002.74
Qtr.IV	1,173.92	1,635.37	13,289.06	25,677.84	2,675.48	130.93	22,871.43	2,343.58	44,119.75
2016/17									
Qtr.I	2,434.51	2,430.84	15,836.85	29,770.27	2,838.72	104.12	26,827.43	3,846.72	54,319.19
Qtr.II	1,585.15	2,065.49	15,836.85	30,986.45	3,007.68	106.31	27,872.46	3,940.08	54,414.01
Qtr.III	1,462.81	2,849.59	15,816.87	31,734.09	2,765.88	107.49	28,860.71	4,032.03	55,895.39
Qtr.IV	1,232.72	3,225.53	15,816.87	31,590.85	2,632.74	108.69	28,849.42	5,223.28	57,089.25
2017/18									
Qtr.I	824.85	2,902.01	15,816.87	32,396.06	2,605.80	127.06	29,663.20	5,273.55	57,213.34
Qtr.II	888.91	3,223.37	15,816.87	35,413.14	3,992.24	116.26	31,304.64	4,229.09	59,571.38
Qtr.III	1,049.8	4,813.1	15,796.9	37,322.9	4,081.2	108.8	33,132.8	6,278.0	65,260.8
Qtr.IV	2,703.06	4,387.68	32,797.34	39,155.36	4,113.94	438.25	34,603.17	4,804.21	83,847.64
2018/19									
Qtr.I	956.91	4,783.60	32,796.90	40,801.82	4,158.57	487.14	36,156.11	4,950.16	84,289.39
Qtr.II	4,779.94	4,389.26	32,794.45	45,856.04	4,341.33	542.46	40,972.25	5,907.38	93,727.06
Qtr.III	3,626.79	5,565.72	32,717.96	44,217.12	4,419.41	620.85	39,176.87	43,323.30	129,450.88
Qtr.IV	2,144.76	5,383.60	31,993.93	47,577.14	4,895.24	310.46	42,371.44	5,623.22	92,722.64
2019/20									
Qtr.I	4,681.92	4,548.77	32,110.73	45,107.52	4,996.09	424.00	39,687.43	7,843.40	94,292.34
Qtr.II	8,243.21	2,471.15	26,627.38	47,326.26	5,148.78	532.67	41,644.81	10,844.09	95,512.09
Qtr.III	8,447.33	2,301.93	32,663.59	48,471.20	5,417.10	694.38	42,359.71	10,051.30	101,935.35
Qtr.IV	8,022.54	4,718.27	33,036.37	51,103.50	3,519.43	889.98	46,694.08	7,209.88	104,090.56
2020/21									
Qtr.I	8,684.02	2,625.89	33,416.61	51,992.48	4,732.12	5,476.46	41,783.90	7,416.75	104,135.75
Qtr.II	6,225.58	5,639.41	32,913.18	53,384.20	5,038.49	5,560.51	42,785.20	8,170.46	106,332.83
Qtr.III	7,733.37	4,649.87	54,303.83	54,214.05	5,247.08	4,955.84	44,011.13	16,860.80	138,029.48
Qtr.IV	8,319.83	4,661.02	53,927.17	55,431.44	5,487.58	5,012.91	44,930.95	17,624.66	139,723.58
2021/22									
Qtr.I	9,839.69	5,137.66	54,307.97	50,960.72	5,123.55	4,361.36	41,475.80	19,734.85	139,431.54
Qtr.II	6,893.13	3,517.65	53,910.61	54,446.11	5,224.69	4,624.98	44,596.44	17,195.31	136,926.47
Qtr.III	15,042.60	2,926.20	54,277.10	55,476.70	5,203.90	4,083.90	46,188.90	17,789.00	145,799.40
Qtr.IV	8,823.50	4,042.12	54,678.62	49,452.40	5,060.90	816.49	43,575.00	18,777.00	134,332.61
2022/23									
Qtr.I	12,296.01	3,617.41	54,028.62	47,331.80	4,120.65	273.79	42,937.37	19,962.78	136,740.62
Qtr.II	21,431.42	4,984.41	53,647.82	51,920.26	8,389.32	292.01	43,238.92	18,848.32	149,441.92

Table 3(b): Consolidated Statement of Condition of Development Bank of Ethiopia:

Liabilities

(In Millions of Birr)

End of Period	Total Assets =Liab.	Demand Deposits	Time & Savings Deposits	Capital Accounts	Credit from Banks			Credit from Gov't	Foreign Advance & Loan	Other Liability Items
					Total	N.B.E	Others			
2009/10										
Qtr.I	8,830.11	123.42	372.51	2,014.71	2,571.28	424.28	2,147.00	-	887.86	2,860.32
Qtr.II	9,893.01	75.21	368.93	1,943.13	3,028.71	424.28	2,604.43	-	900.46	3,576.57
Qtr.III	11,151.83	85.62	369.09	2,084.50	4,228.26	424.28	3,803.98	-	884.48	3,499.86
Qtr.IV	11,338.08	178.96	376.24	2,124.68	4,618.87	381.38	4,237.49	-	978.67	3,060.66
2010/11										
Qtr.I	11,842.07	141.50	382.37	2,357.45	4,799.25	381.38	4,417.87	-	984.95	3,176.56
Qtr.II	11,669.91	235.16	384.03	2,223.63	4,951.89	381.38	4,570.51	-	908.98	2,966.22
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2011/12										
Qtr.I	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.II	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.III	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
Qtr.IV	13,513.49	414.91	373.25	2,224.88	6,403.06	381.38	6,021.69	-	997.65	3,099.73
2012/13										
Qtr.I	26,891.21	374.79	384.09	2,738.96	17,154.13	642.47	16,511.66	-	1,209.71	5,029.53
Qtr.II	27,076.70	376.31	384.43	2,856.36	16,348.79	643.96	15,704.84	-	1,539.14	5,571.66
Qtr.III	27,799.89	355.69	375.75	3,157.21	18,741.44	739.97	18,001.47	-	1,771.24	4,360.49
Qtr.IV	29,959.90	347.35	380.85	3,150.26	20,889.93	610.14	20,279.79	-	2,301.22	2,677.78
2013/14										
Qtr.I	31,004.70	298.98	390.46	3,390.94	21,434.53	17,667.54	3,766.99	-	2,371.60	2,922.88
Qtr.II	33,628.87	248.02	377.34	3,620.17	21,340.36	17,792.14	3,548.22	-	2,928.57	5,114.42
Qtr.III	33,319.20	348.34	378.01	3,763.50	21,746.54	18,101.57	3,644.98	-	3,105.66	3,977.49
Qtr.IV	37,799.81	634.91	376.94	3,567.64	27,234.63	20,851.57	6,383.06	-	3,409.38	2,576.31
2014/15										
Qtr.I	38,583.28	656.73	380.48	3,895.22	25,430.93	22,551.57	2,879.37	-	3,621.73	4,598.20
Qtr.II	39,460.87	298.59	377.50	4,086.65	25,618.79	22,751.16	2,867.64	-	3,769.99	5,309.35
Qtr.III	41,002.74	300.40	376.13	4,082.93	26,599.74	23,451.57	3,148.17	-	3,880.62	5,762.93
Qtr.IV	44,119.75	427.25	376.39	4,255.64	27,411.00	23,951.57	3,459.43	-	4,030.99	7,618.49
2014/15										
Qtr.I	47,977.82	445.92	375.43	7,688.46	27,369.19	23,857.00	3,512.19	-	4,018.53	8,080.30
Qtr.II	50,132.21	436.66	375.25	7,792.09	28,428.52	24,857.00	3,571.52	-	4,627.47	8,472.23
Qtr.III	51,587.15	1,006.51	376.27	7,858.82	28,464.89	24,935.93	3,528.96	-	4,727.40	9,153.27
Qtr.IV	52,696.45	1,040.13	376.63	7,968.72	29,328.36	29,251.50	76.86	-	4,726.81	9,255.80
2016/17										
Qtr.I	54,319.19	1,251.79	381.92	7,834.36	31,771.85	31,711.64	60.21	-	4,795.67	8,283.60
Qtr.II	54,414.01	903.62	380.51	7,876.92	33,091.64	33,033.92	57.72	-	4,816.88	7,344.45
Qtr.III	55,895.39	868.19	120.03	7,960.91	34,190.12	34,131.51	58.61	-	4,826.26	7,929.88
Qtr.IV	57,089.25	948.38	122.21	7,918.92	34,984.44	34,309.69	674.75	-	4,822.20	8,293.11
2017/18										
Qtr.I	57,213.34	915.76	126.04	8,032.78	35,365.33	35,304.91	60.42	-	5,096.40	7,677.04
Qtr.II	59,571.38	1,130.53	125.90	7,999.87	37,888.62	37,832.63	55.99	-	5,226.40	7,200.05
Qtr.III	65,260.76	1,102.03	125.95	8,048.34	40,102.10	40,043.12	58.98	-	6,291.98	9,590.37
Qtr.IV	83,847.64	1,081.46	125.29	8,043.84	58,125.10	58,064.08	61.02	-	6,849.05	9,622.90
2018/19										
Qtr.I	84,289.39	867.51	129.39	7,461.41	58,247.52	58,185.11	62.41	-	8,111.85	9,471.70
Qtr.II	93,727.06	818.33	128.26	2,718.41	63,592.57	63,529.89	62.69	-	8,195.19	18,274.31
Qtr.III	129,450.88	805.96	123.96	6,315.02	64,040.86	63,982.41	58.45	-	8,552.23	49,612.86
Qtr.IV	92,722.64	770.33	123.73	7,403.15	62,764.43	62,704.89	59.54	-	9,391.53	12,269.47
2019/20										
Qtr.I	94,292.34	653.41	121.49	7,873.78	63,285.34	63,225.60	59.74	-	10,467.84	11,890.49
Qtr.II	95,512.09	581.89	121.27	7,023.65	61,046.46	60,986.28	60.18	-	10,476.70	16,262.12
Qtr.III	101,935.35	594.94	121.56	7,049.90	65,982.91	65,922.26	60.65	-	11,096.39	17,089.65
Qtr.IV	104,090.56	664.86	125.09	6,922.46	68,416.90	68,355.72	61.18	-	12,025.95	15,935.30
2020/21										
Qtr.I	104,135.75	630.13	126.34	6,731.18	68,456.86	68,395.75	61.10	-	12,071.50	16,119.76
Qtr.II	106,332.83	825.02	126.50	7,014.60	67,464.75	67,416.64	48.11	-	14,134.42	16,767.55
Qtr.III	138,029.48	614.02	140.51	28,909.31	68,296.31	68,248.08	48.23	-	14,534.33	25,535.01
Qtr.IV	139,723.58	664.00	138.11	31,698.97	68,466.32	68,418.07	48.25	-	15,715.97	23,040.21
2021/22										
Qtr.I	139,431.54	715.53	143.85	28,576.29	67,935.48	67,886.36	49.12	-	17,526.92	24,533.46
Qtr.II	136,926.47	795.30	94.02	32,039.40	64,831.65	64,783.46	48.20	-	17,554.50	21,611.60
Qtr.III	145,799.40	681.20	33.20	32,318.70	71,021.50	18,589.70	52,431.80	-	18,021.50	23,723.30
Qtr.IV	134,332.6	656.3	31.4	34,836.0	66,456.3	55,857.8	10,598.4	0.0	19,616.8	12,735.9
2022/23										
Qtr.I	136,740.6	673.2	37.7	34,982.3	67,195.2	56,512.3	10,683.0	0.0	20,562.7	13,289.4
Qtr.II	149,441.9	883.3	43.7	35,618.5	74,787.8	56,510.9	18,276.9	0.0	23,958.5	14,150.2

Table 4: Money Supply and its Determinants

(In Millions of Biry)

End of Period	Money and Quasi-Money					Total Credit (7+10) 6	Domestic Credit Net Claims on Gov't				Claims on Non-Cen Gov't 10.0	Net Foreign Assets			Other Items Net 14.0		
	Currency Outside Banks 1.0	Net Demand Deposit 2.0	Money Supply (1+2) 3	Quasi-Money 4.0	Total Volume (3+4) 5		Total (8+9) 7	Nat. Bank 8.0	Comm. Banks 9.0	Total (13+12) 11		Nat. Bank 12.0	Comm. Banks 13.0				
														Net Foreign Assets			
														Total		Nat. Bank	Comm. Banks
2009/10																	
Qtr.I	18,547.21	25,572.45	44,119.66	43,316.58	87,436.24	92,006.88	32,500.40	36,953.31	(4,452.91)	59,506.48	19,528.96	14,212.62	5,316.34	24,099.60			
Qtr.II	21,755.84	24,372.26	46,128.10	45,312.93	91,441.03	92,946.17	28,555.82	35,824.91	(7,269.09)	64,390.35	20,793.03	14,752.59	6,040.45	22,298.18			
Qtr.III	23,068.09	26,271.82	49,339.91	47,931.11	97,271.03	98,671.91	30,038.16	38,953.17	(8,915.01)	68,633.76	25,278.62	16,290.43	8,988.19	26,629.50			
Qtr.IV	24,206.80	27,727.99	51,934.78	51,997.77	103,932.56	104,350.11	33,013.08	39,340.32	(6,327.24)	71,337.03	27,189.78	15,383.31	11,806.47	27,607.34			
2010/11																	
Qtr.I	23,849.92	29,249.39	53,099.31	55,362.66	108,461.97	104,929.59	31,368.11	39,718.05	(8,349.93)	73,561.48	38,003.21	23,003.30	14,999.91	34,470.83			
Qtr.II	28,312.32	31,751.83	60,064.16	57,736.08	117,800.24	110,513.95	27,374.22	41,118.83	(13,744.61)	83,139.73	40,230.88	24,979.34	15,251.53	32,944.59			
Qtr.III	30,534.69	35,171.96	65,706.66	64,603.11	130,309.77	121,221.73	23,583.78	40,653.91	(17,070.13)	97,637.96	45,638.10	30,084.47	15,553.63	36,550.06			
Qtr.IV	32,574.88	43,596.12	76,171.00	69,205.97	145,376.97	142,320.42	28,651.65	45,323.71	(16,672.05)	113,668.76	55,534.68	32,856.00	22,678.68	52,478.12			
2011/12																	
Qtr.I	32,073.62	46,068.57	78,142.18	72,667.68	150,809.86	143,503.46	20,343.12	36,433.18	(16,090.06)	123,160.34	55,479.84	39,355.70	16,124.13	48,173.44			
Qtr.II	36,274.61	42,879.96	79,154.57	76,743.67	155,898.24	157,410.18	13,443.60	38,255.43	(24,811.83)	143,966.58	49,345.56	34,675.66	14,669.91	50,857.50			
Qtr.III	37,727.68	47,246.43	84,974.11	86,530.15	171,504.25	182,607.91	15,673.90	43,600.37	(27,926.47)	166,934.01	45,771.85	24,254.05	21,247.79	56,875.50			
Qtr.IV	38,537.14	56,312.74	94,849.88	94,548.90	189,398.78	202,148.96	21,557.41	45,344.08	(23,786.67)	180,591.55	39,787.69	21,524.33	18,533.36	52,537.88			
2012/13																	
Qtr.I	37,917.53	54,544.75	92,462.28	99,614.21	192,076.50	198,914.63	16,480.84	37,529.91	(21,049.06)	182,433.79	39,304.60	24,995.84	14,308.76	46,142.73			
Qtr.II	42,677.02	57,524.67	100,201.69	106,063.71	206,265.39	213,175.22	13,732.02	42,732.25	(29,000.24)	199,443.21	39,754.55	26,357.64	13,396.92	46,664.38			
Qtr.III	45,142.40	66,203.30	111,345.70	114,242.15	225,587.85	233,163.88	12,792.18	41,557.83	(28,765.66)	220,371.71	46,981.49	29,607.54	17,373.94	54,557.52			
Qtr.IV	45,681.67	69,052.38	114,734.05	120,509.51	235,243.56	252,247.88	21,965.52	53,377.34	(33,411.82)	230,282.36	45,639.62	24,645.62	20,994.00	62,643.94			
2013/14																	
Qtr.I	40,872.49	67,625.20	108,497.69	128,673.13	237,170.82	257,924.26	21,574.78	47,833.32	(26,258.54)	236,349.48	38,325.10	23,406.69	14,918.40	59,078.54			
Qtr.II	44,085.69	69,579.58	113,665.27	138,686.20	252,351.47	280,465.92	18,308.87	50,041.39	(31,732.52)	262,157.05	33,534.49	21,297.01	12,237.48	61,648.94			
Qtr.III	49,975.27	71,046.94	121,022.21	152,446.74	273,468.95	302,986.96	20,844.63	60,573.97	(39,729.34)	282,142.33	33,763.33	23,444.00	13,319.32	66,281.33			
Qtr.IV	53,176.03	80,887.76	134,063.78	163,682.78	297,746.56	326,066.87	26,929.74	64,510.91	(37,581.17)	299,137.13	45,972.30	26,713.89	19,258.41	74,292.61			
2014/15																	
Qtr.I	50,782.73	79,355.45	130,138.19	174,315.87	304,454.06	336,541.23	25,470.01	58,767.36	(33,297.35)	311,071.22	39,063.23	27,065.83	11,997.40	71,150.40			
Qtr.II	58,128.86	82,081.55	140,210.40	185,615.77	325,826.17	367,313.10	23,581.11	64,293.14	(40,712.03)	343,731.98	39,409.45	28,993.45	11,015.99	80,896.38			
Qtr.III	60,465.03	87,943.76	148,408.79	200,755.69	349,164.48	397,130.29	21,241.99	59,866.59	(38,624.59)	375,888.30	35,516.90	27,640.58	7,876.32	83,482.71			
Qtr.IV	60,460.92	94,245.42	154,706.34	216,622.57	371,328.91	430,840.39	30,735.25	77,076.80	(46,341.55)	400,105.14	37,570.95	29,973.37	7,597.57	97,082.42			
2015/16																	
Qtr.I	59,407.73	94,503.33	153,911.06	226,766.04	380,677.10	436,496.83	24,072.01	67,917.15	(43,845.14)	412,424.83	36,192.52	29,081.21	7,111.31	92,012.25			
Qtr.II	63,507.06	95,784.79	159,291.85	237,323.17	396,615.02	469,781.03	25,008.45	78,917.95	(53,909.50)	444,772.58	31,444.63	22,494.68	8,949.94	104,610.63			
Qtr.III	65,623.75	97,666.63	163,290.39	248,834.10	412,124.48	498,840.49	29,582.00	84,580.08	(54,998.07)	469,258.48	25,157.52	13,862.23	11,295.29	111,873.52			
Qtr.IV	66,686.17	111,923.49	178,609.66	266,656.59	445,266.25	531,957.89	47,548.36	95,038.07	(47,489.71)	484,409.53	21,524.19	10,506.42	11,017.77	108,215.83			
2016/17																	
Qtr.I	68,485.09	114,563.29	183,048.38	280,720.66	463,769.04	547,900.98	49,852.85	97,420.62	(47,567.77)	498,048.14	14,357.85	3,466.44	10,891.41	98,489.79			
Qtr.II	73,702.55	122,551.62	196,254.17	300,041.07	496,295.24	577,812.91	45,593.96	105,012.72	(59,418.76)	532,218.95	16,470.24	5,541.88	10,928.36	97,987.92			
Qtr.III	75,177.93	134,885.28	210,063.21	324,150.56	534,213.77	618,691.36	51,572.27	110,556.05	(58,983.78)	567,119.09	25,495.21	14,294.70	11,200.51	109,972.80			
Qtr.IV	73,917.75	142,883.04	216,800.79	356,614.44	573,415.22	690,668.59	85,441.85	120,891.04	(35,449.19)	605,226.75	38,034.79	23,977.03	14,057.76	155,288.16			
2017/18																	
Qtr.I	73,927.01	155,587.95	229,514.96	372,790.02	602,304.98	712,905.00	96,221.26	131,295.09	(35,073.83)	616,683.74	30,984.60	17,651.86	13,332.74	141,584.62			
Qtr.II	86,784.15	161,094.76	247,878.90	396,274.17	644,153.07	758,470.30	99,972.02	143,447.90	(43,475.88)	658,498.28	22,527.90	11,391.82	11,136.08	136,845.13			
Qtr.III	90,594.76	178,222.22	268,816.98	427,102.45	695,919.43	793,412.62	96,602.32	141,253.91	(44,651.59)	696,810.30	33,993.32	25,765.59	10,227.72	133,486.51			
Qtr.IV	86,417.30	194,737.37	281,154.67	459,418.22	740,572.89	855,028.77	102,002.83	140,206.86	(38,204.03)	753,025.94	39,376.20	28,759.38	10,616.82	153,832.08			
2018/19																	
Qtr.I	83,380.01	182,882.17	266,262.18	485,869.24	752,131.42	870,272.56	103,205.53	147,083.49	(43,877.95)	767,067.02	37,942.27	21,270.71	16,671.56	156,083.41			
Qtr.II	92,192.59	185,405.32	277,597.90	511,563.89	789,161.79	921,386.87	98,558.46	154,902.04	(56,343.57)	822,828.41	23,507.72	11,063.97	12,443.76	157,732.81			
Qtr.III	97,075.11	186,067.65	283,142.75	548,867.19	832,009.94	972,583.62	83,539.21	145,023.53	(61,484.32)	889,044.41	27,415.57	17,786.07	9,629.50	167,989.25			
Qtr.IV	92,017.0	216,920.17	308,937.14	577,815.41	886,752.54	1,052,684.55	109,799.21	172,171.40	(62,372.19)	942,885.35	14,505.19	3,967.75	10,537.44	180,437.20			
2019/20																	
Qtr.I	91,522.75	225,668.94	317,191.69	592,745.22	909,936.90	1,093,887.22	122,330.84	178,804.28	(56,473.43)	971,556.37	(17,043.11)	(24,418.74)	7,375.63	166,907.21			
Qtr.II	98,665.25	233,018.82	331,684.07	618,868.54	950,552.61	1,135,630.34	111,154.23	173,298.24	(62,144.01)	1,024,476.11	(14,628.59)	(17,544.83)	2,916.24	170,449.14			
Qtr.III	109,335.29	246,556.75	355,892.04	630,871.38	986,763.42	1,201,791.53	130,342.97	195,106.33	(64,763.36)	1,071,448.56	(28,902.99)	(30,150.76)	1,247.77	186,125.12			
Qtr.IV	109,071.81	251,513.71	360,585.51	677,060.82	1,037,646.34	1,257,527.48	137,080.08	195,708.16	(58,628.07)	1,120,447.40	(4,683.72)	(15,221.00)	10,537.27	215,197.43			
2020/21																	
Qtr.I	64,666.05	269,917.20	334,583.25	750,405.43	1,084,988.68	1,318,617.97	148,399.05	209,592.74	(61,193.69)	1,170,218.92	(28,149.28)	(33,703.26)	5,553.98	205,480.01			
Qtr.II	108,326.05	282,154.64	390,480.69	787,233.92	1,177,714.61	1,382,906.89	139,723.41	216,439.24	(76,715.83)	1,243,183.48	(38,577.03)	(51,759.47)	13,182.44	166,615.25			
Qtr.III	127,518.32	291,829.37	419,347.69	840,262.58	1,259,6												

Table 5: Seasonally adjusted data of Monetary Variables (1)

(In Millions of Birr)

End of Period	Money and Quasi-Money					Domestic Credit		
	Currency Outside Banks	Net Demand Deposit	Money Supply	Quasi Money	Total Volume	Central Gov't (Net)	Non-Cent. Gov't	Foreign Assets (Net)
2010/11								
Qtr.I	25,161.66	28,459.66	53,621.32	57,134.27	110,755.59	101,047.20	79,152.15	36,597.10
Qtr.II	22,499.80	31,307.31	53,807.11	56,581.36	110,388.47	110,624.46	58,197.81	40,271.11
Qtr.III	30,137.74	36,227.12	66,364.87	63,440.25	129,805.12	126,676.71	74,204.85	47,691.82
Qtr.IV	37,894.35	44,648.53	82,542.89	69,205.97	151,748.85	144,318.59	157,772.24	56,314.38
2011/12								
Qtr.I	33,837.67	44,824.71	78,662.38	74,993.04	153,655.42	138,193.83	132,520.53	53,427.08
Qtr.II	28,827.43	42,279.64	71,107.07	75,208.80	146,315.87	157,567.59	100,776.61	49,394.91
Qtr.III	37,237.22	48,663.82	85,901.04	84,972.60	170,873.64	190,825.26	126,869.85	47,831.58
Qtr.IV	44,830.25	57,672.13	102,502.38	94,548.90	197,051.28	204,987.13	250,661.08	40,346.31
2012/13								
Qtr.I	40,003.00	53,072.04	93,075.04	102,801.87	195,876.91	191,554.79	196,298.76	37,850.33
Qtr.II	33,915.43	56,719.32	90,634.75	103,942.43	194,577.18	213,388.40	139,610.24	39,794.31
Qtr.III	44,555.55	68,189.40	112,744.94	112,185.79	224,930.74	243,656.26	167,482.50	49,095.65
Qtr.IV	53,141.49	70,719.31	123,860.79	120,509.51	244,370.30	255,789.44	319,631.91	46,280.40
2013/14								
Qtr.I	43,120.48	65,799.32	108,919.80	132,790.67	241,710.46	248,381.06	254,312.04	36,907.07
Qtr.II	35,034.90	68,605.47	103,640.37	135,912.48	239,552.84	280,746.38	183,509.94	33,568.03
Qtr.III	49,325.59	73,178.35	122,503.94	149,702.70	272,206.64	316,621.37	214,428.17	38,417.68
Qtr.IV	61,859.67	82,840.39	144,700.06	163,682.78	308,382.84	330,644.85	415,202.34	46,617.75
2014/15								
Qtr.I	53,575.78	77,212.86	130,788.64	179,893.98	310,682.62	324,089.21	334,712.63	37,617.89
Qtr.II	46,195.00	80,932.40	127,127.41	181,903.45	309,030.86	367,680.41	240,612.39	39,448.86
Qtr.III	59,678.99	90,582.08	150,261.06	197,142.09	347,403.15	415,001.15	285,675.10	37,115.16
Qtr.IV	70,334.19	96,520.51	166,854.69	216,622.57	383,477.26	436,889.39	555,345.93	38,098.44
2015/16								
Qtr.I	62,675.16	91,951.74	154,626.90	234,022.56	388,649.45	420,346.45	443,769.11	34,853.39
Qtr.II	50,469.06	94,443.80	144,912.87	232,576.71	377,489.57	470,250.81	311,340.80	31,476.07
Qtr.III	64,770.64	100,596.63	165,367.28	244,355.08	409,722.36	521,288.31	356,636.45	26,289.61
Qtr.IV	77,576.03	114,625.32	192,201.35	266,656.59	458,857.94	539,426.58	672,360.42	21,826.39
2016/17								
Qtr.I	72,251.77	111,470.08	183,721.85	289,703.72	473,425.57	527,628.65	535,899.79	13,826.61
Qtr.II	58,571.42	120,835.90	179,407.32	294,040.25	473,447.56	578,390.72	372,553.27	16,486.71
Qtr.III	74,200.62	138,931.83	213,132.45	318,315.85	531,448.30	646,532.47	431,010.51	26,642.49
Qtr.IV	85,988.51	146,332.24	232,320.75	356,614.44	588,935.19	700,365.58	840,054.73	38,568.80
2017/18								
Qtr.I	77,993.00	151,387.08	229,380.07	384,719.30	614,099.37	686,527.51	663,551.70	29,838.17
Qtr.II	68,967.37	158,839.42	227,806.79	388,348.68	616,155.47	759,228.77	460,948.80	22,550.43
Qtr.III	89,417.03	183,568.88	272,985.92	419,414.60	692,400.52	829,116.19		37,613.02
Qtr.IV	100,529.24	199,438.33	299,967.57	459,418.22	759,385.79	867,033.37	1,045,200.01	39,929.04
2018/19								
Qtr.I	87,965.91	177,944.35	265,910.26	501,417.05	767,327.31	838,072.47	825,364.12	36,538.41
Qtr.II	73,265.45	182,809.64	256,075.09	501,332.61	757,407.70	922,308.26	575,979.89	23,531.23
Qtr.III	95,813.13	191,649.68	287,462.80	538,987.58	826,450.38	1,016,349.89	675,673.75	28,649.27
Qtr.IV	107,043.34	222,156.62	329,199.96	577,815.41	907,015.37	1,067,464.25	1,308,724.86	14,708.85
2019/20								
Qtr.I	96,556.50	219,575.88	316,132.37	611,713.06	927,845.44	1,053,413.39	1,045,394.66	(16,412.51)
Qtr.II	78,409.27	229,756.55	308,165.83	606,491.17	914,657.00	1,136,765.97	717,133.28	(14,643.22)
Qtr.III	107,913.93	253,953.45	361,867.38	619,515.70	981,383.08	1,255,872.15	814,300.90	(30,203.62)
Qtr.IV	126,883.23	257,585.25	384,468.48	677,060.82	1,061,529.30	1,275,183.17	1,555,180.99	(4,749.48)
2020/21								
Qtr.I	68,222.69	262,629.43	330,852.12	774,418.40	1,105,270.52	1,269,829.10	1,259,155.56	(27,107.75)
Qtr.II	86,086.71	278,204.48	364,291.19	771,489.24	1,135,780.43	1,384,289.79	870,228.43	(38,615.60)
Qtr.III	101,338.81	287,743.76	389,082.57	823,457.33	1,212,539.89	1,456,352.69	903,994.60	(10,285.50)
Qtr.IV	155,441.65	311,103.71	466,545.36	910,874.18	1,377,419.54	1,584,634.91	1,871,614.62	10,602.23
2020/21								
Qtr.I	143,280.31	304,514.27	447,794.58	974,603.57	1,422,398.15	1,576,432.12	1,452,413.25	16,363.31
Qtr.II	126,301.08	322,764.48	449,065.56	953,864.86	1,402,930.42	1,648,073.17	937,275.02	11,810.52
Qtr.III	136,095.10	355,799.60	491,894.80	1,027,388.80	1,519,283.60	1,772,981.70	988,963.70	(3,365.00)
Qtr.IV	201,509.05	424,642.29	626,151.34	1,127,294.21	1,753,445.55	1,957,727.73	2,093,784.29	(9,985.36)
2022/23								
Qtr.I	178,914.67	415,591.34	594,506.01	1,241,356.40	1,835,862.41	1,939,988.87	1,682,086.34	2,021.73
Qtr.II	159,848.28	437,991.13	597,839.41	1,275,370.02	1,873,209.43	2,162,831.17	1,183,613.54	(313.82)

1/ Obtained by multiplying each original observation by appropriate index for the month

Table 6: International Reserves and Net Foreign Assets of National Bank & Commercial Banks

(In Millions of Birr)

End of Period	Gross Reserve							Foreign Liabilities			Net Foreign Assets		
	National Bank of Ethiopia International Reserves						Comm. Banks Reserve	Total Liab.	Comm. Banks	NBE	Total	NBE	Comm. Banks
	Gross Reserve	NBE Total	Gold	Foreign Exc.	Others	Reserve Tranche Posi.							
	1=2+6	2=3 to 5	3	4		5	6.00	7=8+9	8	9	10=11+12	11=2-9	12=6-8
2010/11													
Qtr.I	55,098.19	35,852.22	490.52	31,229.17	3,948.22	184.31	19,245.97	17,094.98	4,246.06	12,848.92	38,003.21	23,003.30	14,999.91
Qtr.II	60,236.11	40,042.00	444.17	34,418.71	4,994.49	184.63	20,194.12	20,005.24	4,942.59	15,062.65	40,230.88	24,979.34	15,251.53
Qtr.III	66,516.18	45,367.31	1,636.24	38,413.88	5,124.86	192.33	21,148.87	20,878.08	5,595.24	15,282.84	45,638.10	30,084.47	15,553.63
Qtr.IV	79,945.54	51,551.39	1,395.23	44,738.80	5,221.68	195.67	28,394.16	24,410.87	5,715.48	18,695.39	55,534.68	32,856.00	22,678.68
2011/12													
Qtr.I	82,289.50	59,724.20	1,037.56	53,248.95	5,242.45	195.24	22,565.30	26,809.66	6,441.17	20,368.49	55,479.84	39,355.70	16,124.13
Qtr.II	75,054.99	51,965.40	479.44	46,056.19	5,236.48	193.30	23,089.59	25,709.43	8,419.69	17,289.74	49,345.56	34,675.66	14,669.91
Qtr.III	68,989.93	40,349.89	669.26	34,192.43	5,292.44	195.77	28,640.04	23,218.08	7,392.24	15,825.84	45,771.85	24,524.05	21,247.79
Qtr.IV	64,119.02	40,101.45	2,038.08	32,528.76	5,339.29	195.32	24,017.57	24,331.33	5,484.21	18,847.12	39,787.69	21,254.33	18,533.36
2012/13													
Qtr.I	64,490.48	44,307.75	(24.32)	38,671.89	5,458.67	201.51	20,182.74	25,185.88	5,873.98	19,311.91	39,304.60	24,995.84	14,308.76
Qtr.II	66,096.15	46,620.93	1,964.27	38,926.61	5,526.08	203.98	19,475.22	26,341.60	6,078.30	20,263.30	39,754.55	26,357.64	13,396.92
Qtr.III	73,770.07	50,358.05	1,310.29	43,334.32	5,512.02	201.42	23,412.02	26,788.59	6,038.08	20,750.51	46,981.49	29,607.54	17,373.94
Qtr.IV	72,649.20	44,140.03	2,253.17	36,078.39	5,606.69	201.78	28,509.18	27,009.59	7,515.18	19,494.41	45,639.62	24,645.62	20,994.00
2013/14													
Qtr.I	69,177.60	46,471.52	2,656.15	37,900.27	5,705.18	209.91	22,706.08	30,852.50	7,787.68	23,064.82	38,325.10	23,406.69	14,918.40
Qtr.II	69,684.03	49,513.05	1,522.50	41,971.87	5,804.38	214.30	20,170.98	36,149.54	7,933.50	28,216.04	33,534.49	21,297.01	12,237.48
Qtr.III	67,001.19	45,838.73	1,333.55	38,439.61	5,848.52	217.05	21,162.46	30,237.86	7,843.13	22,394.73	36,763.33	23,444.00	13,319.32
Qtr.IV	77,877.97	50,624.47	1,217.59	43,237.44	5,951.02	218.41	27,253.50	31,905.67	7,995.09	23,910.57	45,972.30	26,713.89	19,258.41
2014/15													
Qtr.I	72,152.41	52,555.40	1,217.59	45,256.47	5,866.25	215.08	19,597.01	33,089.18	7,599.61	25,489.57	39,063.23	27,065.83	11,997.40
Qtr.II	93,641.42	74,840.58	741.24	67,914.12	5,867.87	317.35	18,800.84	54,231.97	7,784.85	46,447.12	39,409.45	28,393.45	11,015.99
Qtr.III	80,014.15	64,152.02	206.89	57,837.68	5,800.34	307.11	15,862.13	44,497.25	7,985.81	36,511.44	35,519.90	27,640.58	7,876.32
Qtr.IV	82,741.82	66,817.67	79.30	60,856.52	5,566.59	315.26	15,924.15	45,170.87	8,326.57	36,844.30	37,570.95	29,973.37	7,597.57
2015/16													
Qtr.I	80,548.64	65,085.59	(101.65)	59,349.29	5,519.27	318.69	15,463.04	44,356.12	8,351.74	36,004.39	36,192.52	29,081.21	7,111.31
Qtr.II	102,594.72	84,226.48	222.87	78,442.72	5,241.83	319.06	18,368.24	71,150.10	9,418.30	61,731.80	31,444.63	22,494.68	8,949.94
Qtr.III	94,205.95	72,889.54	1,136.99	66,362.68	5,064.22	325.65	21,316.42	69,048.43	10,021.13	59,027.31	25,157.52	13,862.23	11,295.29
Qtr.IV	95,054.99	74,156.73	1,113.92	67,851.69	4,859.62	331.50	20,898.27	73,530.80	9,880.50	63,650.30	21,524.19	10,506.42	11,017.77
2016/17													
Qtr.I	96,065.61	74,949.60	8.43	69,963.93	4,641.20	336.04	21,116.01	81,707.76	10,224.60	71,483.16	14,357.85	3,466.44	10,891.41
Qtr.III	92,768.28	72,397.44	1,139.58	66,561.06	4,370.15	326.66	20,370.84	76,298.03	9,442.47	66,855.56	16,470.24	5,541.88	10,928.36
Qtr.III	91,850.16	70,874.56	1,135.37	61,851.06	7,550.46	337.66	20,975.60	66,354.95	9,775.10	56,579.86	25,495.21	14,294.70	11,200.51
Qtr.IV	98,750.85	73,874.32	741.33	68,851.84	3,931.73	349.42	24,876.54	60,716.07	10,818.77	49,897.29	38,034.79	23,977.03	14,057.76
2017/18													
Qtr.I	93,889.81	68,636.42	0.01	64,643.51	3,633.38	359.52	25,253.39	62,905.21	11,920.65	50,984.56	30,984.60	17,651.86	13,332.74
Qtr.II	108,580.90	82,254.04	0.01	77,584.06	4,249.63	420.35	26,326.86	86,053.00	15,190.78	70,862.22	22,527.90	11,391.82	11,136.08
Qtr.III	109,952.13	85,287.93	81.43	80,464.52	4,309.30	432.67	24,664.20	73,958.81	14,436.48	59,522.34	35,993.32	25,765.59	10,227.72
Qtr.IV	102,738.94	77,617.37	750.54	72,217.34	4,231.09	418.41	25,121.57	63,362.74	14,504.75	48,857.99	39,376.20	28,759.38	10,616.82
2017/18													
Qtr.I	134,142.53	103,307.08	750.99	97,678.76	4,455.23	422.10	30,835.45	96,200.25	14,163.89	82,036.37	37,942.27	21,270.71	16,671.56
Qtr.II	139,330.76	110,973.71	750.54	105,145.06	4,654.41	423.72	28,357.05	115,823.04	15,913.29	99,909.75	23,507.72	11,063.97	12,443.76
Qtr.III	138,532.05	111,651.22	198.87	106,132.87	4,887.60	431.88	26,880.84	111,116.48	17,251.34	93,865.15	27,415.57	17,786.07	9,629.50
Qtr.IV	127,270.46	98,726.63	804.88	92,853.80	4,630.17	437.79	28,543.82	112,765.27	18,006.38	94,758.88	14,505.19	3,967.75	10,537.44
2019/20													
Qtr.I	95,770.88	69,790.04	15.26	64,693.13	4,646.29	435.36	25,980.84	112,813.99	18,605.21	94,208.78	(17,043.11)	(24,418.74)	7,375.63
Qtr.II	118,262.24	94,289.16	19.38	88,749.48	5,041.96	478.35	23,973.08	132,890.84	21,056.84	111,833.99	(14,628.59)	(17,544.83)	2,916.24
Qtr.III	105,013.78	80,407.49	316.70	74,412.19	5,190.27	488.33	24,606.29	133,916.77	23,358.51	110,558.25	(28,902.99)	(30,150.76)	1,247.77
Qtr.IV	147,202.83	112,086.32	3,280.63	102,412.06	5,868.20	525.42	35,116.52	151,886.56	24,579.24	127,307.32	(4,683.72)	(15,221.00)	10,537.27
2020/21													
Qtr.I	153,636.73	120,432.59	5,033.13	108,717.20	6,118.98	563.29	33,204.14	181,786.00	27,650.16	154,135.85	(28,149.28)	(33,703.26)	5,553.98
Qtr.II	163,630.62	120,263.57	1,868.95	111,460.69	6,318.98	614.96	43,367.05	202,207.65	30,184.61	172,023.04	(38,577.03)	(51,759.47)	13,182.44
Qtr.III	159,309.69	104,230.92	12,559.91	84,429.98	6,601.61	639.43	55,078.76	186,682.62	32,715.75	153,966.87	(27,372.93)	(49,735.95)	22,363.01
Qtr.IV	202,804.80	125,859.69	628.17	117,629.89	6,921.46	680.17	76,945.12	203,618.13	33,851.44	169,766.69	(813.32)	(43,907.00)	43,093.68
2021/22													
Qtr.I	184,215.80	99,173.30	1,886.70	89,322.30	7,253.40	711.00	85,042.50	228,673.70	35,412.20	193,261.40	(44,457.80)	(94,088.10)	49,630.30
Qtr.II	164,535.40	80,857.70	835.20	71,698.90	7,573.30	750.30	83,677.70	242,157.20	39,240.80	202,916.50	(77,621.80)	(122,058.70)	44,437.00
Qtr.III	154,825.80	83,381.90	1,391.40	73,440.70	7,784.20	765.60	71,443.80	249,067.40	42,167.20	206,900.10	(94,241.60)	(123,518.20)	29,276.60
Qtr.IV	143,751.34	79,819.64	2,065.31	69,139.98	7,857.21	757.13	63,931.70	255,178.88	41,140.56	214,038.32	(111,427.54)	(134,218.68)	22,791.14
2022/23													
Qtr.I	140,232.50	64,408.57	32.68	55,744.72	7,905.14	726.03	75,823.93	261,004.33	41,086.28	219,918.06	(120,771.83)	(155,509.49)	34,737.65
Qtr.II	136,135.60	62,948.06	2.17	56,164.19	6,000.80	780.90	73,187.54	276,159.03	40,862.81	235,296.22	(140,023.42)	(172,348.16)	32,324.73

Table 7: Domestic Credit by Sector

(In Millions of Birr)

End of Period	Gross Domestic Credit	Claims on Central Gov't			Claims on Non-Central Gov't		
		Total	NBE	Comm. Banks	Total	Loans & Advances	Investments
		1=2+5	2=3+4	3	4	5=6+7	6
2010/11							
Qtr.I	127,025.88	53,464.40	47,983.68	5,480.72	73,561.48	48,436.98	25,124.50
Qtr.II	137,731.17	54,591.45	50,488.58	4,102.86	83,139.73	55,653.80	27,485.93
Qtr.III	154,521.74	56,883.78	51,930.58	4,953.20	97,637.96	62,088.83	35,549.12
Qtr.IV	172,852.07	59,183.31	55,614.64	3,568.67	113,668.76	68,121.31	45,547.45
2011/12							
Qtr.I	182,848.50	59,688.15	55,566.48	4,121.67	123,160.34	72,379.01	50,781.33
Qtr.II	202,386.30	58,419.72	55,562.48	2,857.24	143,966.58	85,795.46	58,171.12
Qtr.III	225,564.77	58,630.77	55,562.48	3,068.28	166,934.01	100,478.28	66,455.73
Qtr.IV	240,575.21	59,983.66	55,562.48	4,421.18	180,591.55	107,119.04	73,472.51
2012/13							
Qtr.I	246,456.06	64,022.27	55,510.38	8,511.89	182,433.79	106,583.93	75,849.86
Qtr.II	261,646.62	62,203.41	55,510.38	6,693.03	199,443.21	115,716.08	83,727.13
Qtr.III	285,289.57	64,917.87	59,510.38	5,407.49	220,371.71	128,230.09	92,141.62
Qtr.IV	300,492.71	70,210.35	64,510.38	5,699.97	230,282.36	130,885.39	99,396.97
2013/14							
Qtr.I	304,819.92	68,470.44	64,381.33	4,089.11	236,349.48	129,713.99	106,635.50
Qtr.II	330,002.44	67,845.38	64,381.33	3,464.05	262,157.05	144,359.46	117,797.59
Qtr.III	357,277.46	75,135.14	73,381.33	1,753.80	282,142.33	155,798.24	126,344.08
Qtr.IV	374,071.19	74,934.06	73,304.39	1,629.68	299,137.13	162,232.83	136,904.30
2014/15							
Qtr.I	385,474.06	74,402.84	73,175.34	1,227.50	311,071.22	166,392.07	144,679.15
Qtr.II	423,153.67	79,421.69	78,175.34	1,246.35	343,731.98	184,727.66	159,004.32
Qtr.III	458,315.98	82,427.69	81,175.34	1,252.35	375,888.30	202,409.27	173,479.03
Qtr.IV	493,536.50	93,431.36	92,175.34	1,256.02	400,105.14	208,858.92	191,246.21
2015/16							
Qtr.I	512,987.60	100,562.77	99,657.34	905.43	412,424.83	212,528.02	199,896.80
Qtr.II	550,335.35	105,562.77	104,657.34	905.43	444,772.58	231,803.76	212,968.82
Qtr.III	574,821.26	105,562.77	104,657.34	905.43	469,258.48	244,256.61	225,001.87
Qtr.IV	594,275.57	109,866.05	109,080.40	785.65	484,409.53	252,456.25	231,953.28
2016/17							
Qtr.I	614,243.26	116,195.13	115,640.85	554.28	498,048.14	257,176.06	240,872.08
Qtr.II	653,414.08	121,195.13	120,640.85	554.28	532,218.95	279,303.53	252,915.43
Qtr.III	697,290.22	130,171.13	129,640.85	530.28	567,119.09	299,213.06	267,906.04
Qtr.IV	762,842.31	157,615.56	135,632.85	21,982.71	605,226.75	311,137.51	294,089.24
2017/18							
Qtr.I	789,525.40	172,841.67	150,632.85	22,208.82	616,683.74	316,104.52	300,579.22
Qtr.II	840,813.75	182,315.46	160,128.85	22,186.62	658,498.28	336,105.79	322,392.50
Qtr.III	879,125.76	182,315.46	160,128.85	22,186.62	696,810.30	357,928.56	338,881.74
Qtr.IV	935,341.40	182,315.46	160,128.85	22,186.62	753,025.94	393,607.01	359,418.93
2018/19							
Qtr.I	956,319.44	189,252.41	166,685.30	22,567.12	767,067.02	402,964.12	364,102.91
Qtr.II	1,024,035.43	201,207.02	178,685.30	22,521.73	822,828.41	444,356.28	378,472.13
Qtr.III	1,094,682.64	205,638.22	182,685.30	22,952.93	889,044.41	471,569.71	417,474.71
Qtr.IV	1,161,190.85	218,305.50	194,685.30	23,620.21	942,885.35	495,504.92	447,380.43
2019/20							
Qtr.I	1,193,721.90	222,165.52	199,237.75	22,927.78	971,556.37	515,294.45	456,261.93
Qtr.II	1,251,837.28	227,361.17	204,237.75	23,123.42	1,024,476.11	568,242.29	456,233.83
Qtr.III	1,315,614.08	244,165.52	221,237.75	22,927.78	1,071,448.56	583,681.60	487,766.96
Qtr.IV	1,379,523.63	259,076.23	230,237.75	28,838.49	1,120,447.40	629,954.69	490,492.71
2020/21							
Qtr.I	1,449,866.28	279,647.36	243,141.31	36,506.06	1,170,218.92	669,626.18	500,592.74
Qtr.II	1,524,023.10	280,839.63	248,141.31	32,698.32	1,243,183.48	717,177.35	526,006.13
Qtr.III	1,584,277.32	292,856.46	251,862.65	40,993.81	1,291,420.86	760,726.06	530,694.80
Qtr.IV	1,707,062.02	358,636.51	281,862.65	76,773.86	1,348,425.52	815,512.08	532,913.44
2021/22							
Qtr.I	1,768,866.66	419,040.21	311,862.65	107,177.57	1,349,826.45	817,355.15	532,471.29
Qtr.II	1,827,366.65	488,402.33	311,427.10	176,975.24	1,338,964.32	850,637.99	488,326.33
Qtr.III	1,958,975.20	546,170.00	347,427.10	198,742.90	1,412,805.20	909,914.10	502,891.10
Qtr.IV	2,083,106.67	574,616.55	357,427.10	217,189.45	1,508,490.13	994,296.12	514,194.01
2022/23							
Qtr.I	2,173,460.33	610,183.07	416,991.55	193,191.52	1,563,277.26	1,043,794.07	519,483.20
Qtr.II	2,350,406.97	659,530.47	473,991.55	185,538.93	1,690,876.49	1,153,410.01	537,466.48

Table 8: Deposits by Type and Sector

(In Millions of Birr)

End of Period	Total Deposits	Non-Central Gov't Deposits with CBs				Central Gov't Dep. with		
		Total	Net Demand Deposit	Savings Deposit	Time Dep. (30 days & over)	Total	National Bank	Comm. Banks
		1=2+6	2=3 to 5	3	4	5	6=7+8	7
2009/10								
Qtr.I	86,455.99	68,889.65	25,572.45	39,815.15	3,502.06	17,566.34	7,373.32	10,193.02
Qtr.II	89,917.82	69,685.24	24,372.26	41,814.19	3,498.80	20,232.57	7,785.92	12,446.66
Qtr.III	95,782.45	74,203.02	26,271.82	44,362.54	3,568.66	21,579.43	7,036.56	14,542.87
Qtr.IV	99,652.87	79,727.91	27,727.99	48,043.71	3,956.21	19,924.97	6,182.46	13,742.50
2010/11								
Qtr.I	107,047.07	84,950.78	29,584.52	51,464.97	3,901.29	22,096.29	8,265.64	13,830.65
Qtr.II	116,681.78	89,464.56	31,725.01	53,879.49	3,860.06	27,217.22	9,369.75	17,847.47
Qtr.III	132,852.12	99,552.12	34,948.61	60,140.80	4,462.70	33,300.00	11,276.68	22,023.33
Qtr.IV	143,339.26	112,807.61	43,596.12	64,545.08	4,666.41	30,531.65	10,290.93	20,240.72
2011/12								
Qtr.I	158,086.94	118,741.91	46,068.57	67,993.43	4,679.92	39,345.03	19,133.30	20,211.73
Qtr.II	164,606.16	119,630.04	42,879.96	71,584.79	5,165.29	44,976.12	17,307.05	27,669.07
Qtr.III	176,742.06	133,785.19	47,246.43	76,402.38	10,136.38	42,956.87	11,962.11	30,994.76
Qtr.IV	189,288.75	150,862.50	56,312.74	82,488.70	12,061.06	38,426.25	10,218.40	28,207.85
2012/13								
Qtr.I	201,701.35	154,159.92	54,544.75	87,502.71	12,112.46	47,541.43	17,980.48	29,560.96
Qtr.II	212,060.37	163,588.98	57,524.67	93,134.26	12,930.05	48,471.40	12,778.13	35,693.26
Qtr.III	232,572.14	180,446.45	66,203.30	100,727.49	13,515.66	52,125.69	17,952.55	34,173.15
Qtr.IV	237,807.95	189,563.12	69,052.38	106,232.04	14,278.69	48,244.83	9,133.04	39,111.79
2013/14								
Qtr.I	243,194.15	196,298.49	67,625.20	113,061.71	15,611.58	46,895.66	16,548.01	30,347.65
Qtr.II	257,802.58	208,266.07	69,579.58	122,757.75	15,928.74	49,536.52	14,339.95	35,196.57
Qtr.III	277,784.24	223,493.74	71,046.94	135,254.21	17,192.59	54,290.51	12,807.36	41,483.14
Qtr.IV	292,574.89	244,570.57	80,887.76	145,810.54	17,872.27	48,004.32	8,793.48	39,210.84
2014/15								
Qtr.I	302,604.19	253,671.36	79,355.45	155,437.52	18,878.38	48,932.83	14,407.98	34,524.85
Qtr.II	323,537.99	267,697.42	82,081.55	164,291.18	21,324.70	55,840.58	13,882.20	41,958.38
Qtr.III	349,885.26	288,699.57	87,943.76	163,024.68	37,731.13	61,185.70	21,308.75	39,876.94
Qtr.IV	373,564.10	310,867.99	94,245.42	174,631.98	41,990.59	62,696.11	15,098.54	47,597.57
2015/16								
Qtr.I	397,760.17	321,269.40	94,503.33	181,919.24	44,846.83	76,490.77	31,740.19	44,750.57
Qtr.II	413,662.32	333,107.99	95,784.79	192,284.18	45,039.02	80,554.32	25,739.39	54,814.93
Qtr.III	422,481.50	346,500.73	97,666.63	201,515.25	47,318.84	75,980.77	20,077.26	55,903.51
Qtr.IV	440,897.76	378,580.08	111,923.49	217,034.28	49,622.31	62,317.68	14,042.32	48,275.36
2016/17								
Qtr.I	461,626.23	395,283.95	114,563.29	228,607.10	52,113.56	66,342.28	18,220.23	48,122.05
Qtr.II	498,193.86	422,592.69	122,551.62	244,021.95	56,019.12	75,601.17	15,628.13	59,973.04
Qtr.III	537,634.69	459,035.83	134,885.28	264,819.66	59,330.90	78,598.86	19,084.80	59,514.06
Qtr.IV	571,671.19	499,497.48	142,883.04	293,431.70	63,182.74	72,173.71	14,741.81	57,431.90
2017/18								
Qtr.I	605,014.07	528,393.66	155,587.95	306,915.08	65,890.63	76,620.40	19,337.75	57,282.65
Qtr.II	639,712.39	557,368.95	161,094.75	324,547.41	71,726.79	82,343.44	16,680.94	65,662.50
Qtr.III	691,047.39	605,334.25	178,222.22	352,633.66	74,478.38	85,713.14	18,874.93	66,838.21
Qtr.IV	734,482.46	654,169.83	194,737.37	382,563.67	76,868.79	80,312.63	19,921.99	60,390.64
2018/19								
Qtr.I	754,813.22	668,766.34	182,882.17	407,185.70	78,698.46	86,046.88	19,601.81	66,445.07
Qtr.II	799,642.99	696,994.43	185,405.32	430,123.97	81,465.14	102,648.56	23,783.26	78,865.30
Qtr.III	857,091.15	734,992.14	186,067.65	462,852.96	86,071.53	122,099.01	37,661.76	84,437.25
Qtr.IV	903,483.68	794,977.38	216,920.17	487,543.93	90,513.29	108,506.29	22,513.90	85,992.40
2019/20								
Qtr.I	918,495.03	818,660.35	225,668.94	502,444.51	90,546.90	99,834.68	20,433.47	79,401.21
Qtr.II	968,377.71	852,170.77	233,018.82	529,431.05	89,720.91	116,206.94	30,939.51	85,267.44
Qtr.III	991,737.27	877,914.72	246,556.75	550,592.71	80,765.27	113,822.55	26,131.42	87,691.14
Qtr.IV	1,050,842.01	928,845.86	251,513.71	589,445.39	87,886.77	121,996.15	34,529.59	87,466.56
2020/21								
Qtr.I	1,151,766.44	1,020,518.13	269,917.20	659,017.03	91,583.91	131,248.31	33,548.57	97,699.75
Qtr.II	1,210,840.93	1,069,724.72	282,154.64	698,415.14	89,154.94	141,116.21	31,702.07	109,414.14
Qtr.III	1,261,780.28	1,132,400.75	291,829.37	748,898.37	91,673.01	129,379.53	30,602.71	98,776.82
Qtr.IV	1,360,219.55	1,215,852.20	303,770.67	817,587.69	94,493.84	144,367.35	36,843.46	107,523.89
2021/22								
Qtr.I	1,389,560.12	1,257,694.62	312,964.31	845,984.44	98,745.88	131,865.50	31,109.83	100,755.67
Qtr.II	1,482,471.94	1,301,532.03	327,347.33	874,362.03	99,822.67	180,939.91	44,866.05	136,073.86
Qtr.III	1,598,050.30	1,410,285.60	360,851.50	942,970.10	106,464.00	187,764.70	46,541.60	141,223.10
Qtr.IV	1,695,244.47	1,542,759.60	414,633.04	1,016,881.19	111,245.37	152,484.87	31,210.79	121,274.09
2022/23								
Qtr.I	1,789,469.66	1,630,535.68	427,123.68	1,085,221.69	118,190.31	158,933.98	48,571.29	110,362.69
Qtr.II	1,935,969.35	1,746,232.89	444,210.06	1,176,276.02	125,746.81	189,736.46	40,798.80	148,937.67

Table 9: Reserve and Liquidity Position of the Commercial Banks, and Turnover of Deposits

(In Millions of Birr)

End of Period	Reserve Requirements	Actual Rese.	Excess Rese.	Foreign Assets	Foreign Liabilities			Actual Reserve+ Net For. Assets	Liquidity Ratio	Ratio: Loans Adv. to Dep.	Debit Balance	Turn-Over of Deposit
					Total	Short Term	Long Term					
					1	2	3=2-1					
2010/11												
Qtr.I	14425.7	28768.1	14342.4	19246.0	4246.1	4246.1	0.0	43,768.0	52.2	50.0	142217.2	2.9
Qtr.II	15192.5	27486.9	12294.5	20194.1	4942.6	4942.6	0.0	42,738.5	49.3	51.1	157805.6	2.9
Qtr.III	17642.8	31482.2	13839.4	21148.9	5595.2	5595.2	0.0	47,035.8	48.7	51.8	182812.2	2.7
Qtr.IV	19025.6	34283.0	15257.4	28394.2	5715.5	5715.5	0.0	56,961.7	53.0	51.3	195452.3	2.8
2011/12												
Qtr.I	20126.7	34514.4	14387.7	22565.3	6441.2	6441.2	0.0	50,638.5	43.7	52.7	-9492.7	-0.1
Qtr.II	21519.9	30154.5	8634.5	23089.6	8419.7	8419.7	0.0	44,824.4	37.9	55.2	-2172.3	0.0
Qtr.III	23815.7	17652.5	-6163.2	28640.0	7392.2	7392.2	0.0	38,900.2	29.9	60.5	17694.8	0.2
Qtr.IV	25253.9	29039.9	3786.0	24017.6	5484.2	5484.2	0.0	47,573.3	33.7	61.6	4861.5	0.1
2012/13												
Qtr.I	26887.0	27882.5	995.4	20182.7	5874.0	5874.0	0.0	42,191.2	27.9	59.2	1243.9	0.0
Qtr.II	28886.9	33108.1	4221.3	19475.2	6078.3	6078.3	0.0	46,505.0	29.5	58.1	-393.1	0.0
Qtr.III	31682.7	32417.5	734.9	23412.0	6038.1	6038.1	0.0	49,791.5	28.6	59.2	9287.2	0.1
Qtr.IV	33194.0	30375.3	-2818.7	28509.2	7515.2	7515.2	0.0	51,369.3	27.8	59.2	17366.3	0.1
2013/14												
Qtr.I	11141.6	31747.7	20606.1	22706.1	7787.7	7787.7	0.0	46,666.1	23.8	57.7	9229.0	0.1
Qtr.II	11623.5	29413.2	17789.7	20171.0	7933.5	7933.5	0.0	41,650.7	20.9	59.2	5710.6	0.0
Qtr.III	12841.0	34921.8	22080.7	21162.5	7843.1	7843.1	0.0	48,241.1	22.3	59.3	175.8	0.0
Qtr.IV	13653.8	35672.3	22018.5	27253.5	7995.1	7995.1	0.0	54,930.7	23.4	58.5	4339.8	0.0
2014/15												
Qtr.I	14375.9	38690.7	24314.8	19597.0	7599.6	7599.6	0.0	50,688.1	19.9	57.3	2953.3	0.0
Qtr.II	14936.1	35148.8	20212.7	18800.8	7784.8	7784.8	0.0	46,164.8	17.8	59.3	6009.6	0.0
Qtr.III	16089.2	35280.7	19191.4	15862.1	7985.8	7985.8	0.0	43,157.0	15.5	61.6	18712.0	0.1
Qtr.IV	17277.4	42342.4	25064.9	15924.1	8326.6	8326.6	0.0	49,939.9	16.8	60.2	15260.5	0.1
2015/16												
Qtr.I	18154.8	39809.6	21654.8	15463.0	8351.7	8351.7	0.0	46,920.9	14.7	58.0	12689.1	0.1
Qtr.II	18915.6	37943.4	19027.8	18368.2	9418.3	9418.3	0.0	46,893.3	14.4	59.7	21979.3	0.1
Qtr.III	19737.1	40401.9	20664.9	21316.4	10021.1	10021.1	0.0	51,697.2	15.4	60.8	21123.2	0.1
Qtr.IV	21091.1	50905.9	29814.8	20898.3	9880.5	9880.5	0.0	61,923.7	17.3	59.0	11999.0	0.1
2016/17												
Qtr.I	21608.0	53728.8	32120.8	21116.0	10224.6	10224.6	0.0	64,620.2	16.6	59.1	9035.9	0.1
Qtr.II	23442.0	54499.8	31057.7	20370.8	9442.5	9442.5	0.0	65,428.1	15.9	57.1	1283.9	0.0
Qtr.III	25206.4	64854.5	39648.1	20975.6	9775.1	9775.1	0.0	76,055.0	17.2	57.4	6627.2	0.0
Qtr.IV	26950.8	75305.7	48354.8	24876.5	10818.8	10818.8	0.0	89,363.5	18.7	56.1	1282.9	0.0
2017/18												
Qtr.I	28587.0	81683.9	53096.9	25253.4	11920.7	11920.7	0.0	95,016.7	18.3	54.9	-15668.4	-0.1
Qtr.II	30398.5	68091.4	37692.9	26326.9	15190.8	15190.8	0.0	79,227.5	14.7	54.2	-443.6	0.0
Qtr.III	32735.9	74352.1	41616.1	24664.2	14436.5	14436.5	0.0	84,579.8	14.4	53.8	-1452.4	0.0
Qtr.IV	34423.8	89611.5	55187.7	25121.6	14504.8	14504.8	0.0	100,228.3	16.0	55.1	-7299.4	0.0
2018/19												
Qtr.I	36595.3	91062.9	54467.6	30835.4	14163.9	14163.9	0.0	107,734.4	16.1	54.4	-7494.4	0.0
Qtr.II	38073.4	85123.1	47049.7	28357.0	15913.3	15913.3	0.0	97,566.8	14.3	55.9	2465.0	0.0
Qtr.III	39995.9	82819.6	42823.7	26880.8	17251.3	17251.3	0.0	92,449.1	12.9	57.4	8337.5	0.0
Qtr.IV	41140.1	118506.5	77366.4	28543.8	18006.4	18006.4	0.0	129,043.9	17.2	58.7	-26020.4	-0.1
2019/20												
Qtr.I	43740.8	116740.1	72999.3	25980.8	18605.2	18605.2	0.0	124,115.7	15.7	57.4	2290.0	0.0
Qtr.II	45358.6	117120.7	71762.1	23973.1	21056.8	21056.8	0.0	120,036.9	14.7	60.3	6788.5	0.0
Qtr.III	47088.0	114998.8	67910.8	24606.3	23358.5	23358.5	0.0	116,246.6	13.6	62.5	30715.3	0.1
Qtr.IV	52894.6	184698.6	131804.0	35116.5	24579.2	24579.2	0.0	195,235.9	20.4	58.6	-31821.6	-0.1
2020/21												
Qtr.I	53517.0	184698.6	131181.6	33204.1	27650.2	27650.2	0.0	190,252.6	19.6	60.7	-31821.6	-0.1
Qtr.II	57514.8	146676.5	89161.7	43367.0	30184.6	30184.6	0.0	159,859.0	15.3	59.9	-28127.2	-0.1
Qtr.III	59747.7	136453.4	76705.7	55078.8	32715.7	32715.7	0.0	158,816.4	14.5	62.1	-5192.1	0.0
Qtr.IV	64445.4	131471.8	67026.3	76945.1	33851.4	33851.4	0.0	174,565.4	14.9	61.1	-17860.6	0.0
2021/22												
Qtr.I	67910.7	152532.3	84621.7	85042.5	35412.2	35412.2	0.0	202,162.6	16.2	59.7	-19114.4	0.0
Qtr.II	70512.8	174091.0	103578.2	83677.7	39240.8	39240.8	0.0	218,528.0	17.3	58.3	-29222.7	-0.1
Qtr.III	74776.7	183936.1	109159.4	71443.8	42167.2	42167.2	0.0	213,212.7	15.8	58.7	727.6	0.0
Qtr.IV	80244.8	180866.6	100621.9	63931.7	41140.6	41140.6	0.0	203,657.8	13.8	59.9	-4391.0	0.0
2022/23												
Qtr.I	84862.8	207769.1	122906.3	75823.9	41086.3	41086.3	0.0	242,506.7	15.3	60.1	-33346.6	-0.1
Qtr.II	91853.8	220718.6	128864.7	73187.5	40862.8	40862.8	0.0	253,043.3	15.0	60.7	-70872.4	-0.1

Note:

Actual Reserve: Reserves with the National Bank of Ethiopia Plus Cash in Hand (Local Currency).
Liquidity Ratio: Actual Reserves + Foreign Asset, net of short term liabilities, divided by Demand Deposits, net.
Ratio of Loans and Advances to Deposits: Gross Commercial Bank Loans and discounts plus credit to Central Government divided by Gross Demand Deposits (of private and others) + Demand Deposits of domestic banks + Time and Savings Deposits + Government Deposits with commercial banks.
Debit Balance: Total Debit Balance less debit against the deposits of the commercial banks.
Turnover of Deposits: Debit Balances divided by Gross Demand Deposits of private and others + Government Deposits.

Table 10: Circulating Notes and Coins by Denomination

(In Millions of Birr)

End of Period	Value of Notes & Coins	Denomination of Notes: Birr							Denominations of Coins: Cents						
		Total Value (Notes)	1	5	10	50	100	200	Total Value	1	5	10	25	50	100(coin)
2010/11															
Qtr.I	7,303.7	6,960.8	482.3	366.6	2,618.5	3,493.4	23,316.4		342.9	1.0	36.2	83.5	52.0	127.7	42.5
Qtr.II	8,178.7	7,835.2	404.1	223.3	3,124.9	4,082.8	25,896.0		343.5	1.0	36.2	83.6	50.9	122.9	49.0
Qtr.III	9,673.9	9,396.0	471.9	310.0	4,012.5	4,601.5	27,803.9		278.0	1.0	36.3	83.9	26.1	73.1	57.6
Qtr.IV	8,781.1	8,485.1	482.9	293.4	3,425.0	4,283.8	30,363.2		296.0	0.8	37.0	86.0	30.1	76.3	65.9
2011/12															
Qtr.I	9,219.4	8,912.8	486.5	287.1	3,526.7	4,612.6	29,562.4		306.6	0.8	37.2	86.8	31.0	77.6	73.2
Qtr.II	10,552.7	10,233.0	496.5	287.4	3,563.9	5,885.1	31,503.3		319.7	0.8	37.2	87.0	32.4	81.3	80.9
Qtr.III	13,387.9	13,060.6	661.5	659.5	4,605.1	7,134.5	31,330.1		327.3	0.8	37.2	87.7	33.9	84.5	83.1
Qtr.IV	5,100.8	4,767.1	626.3	514.8	1,144.0	2,482.0	40,701.3		333.7	0.8	37.3	88.4	35.2	86.4	85.6
2012/13															
Qtr.I	6,211.5	5,963.9	677.6	626.9	1,545.6	3,113.7	40,027.1		247.6	0.8	27.3	69.6	6.9	55.8	87.3
Qtr.II	9,019.3	8,764.0	700.2	465.3	2,533.4	5,065.1	41,963.6		255.3	0.8	28.2	70.7	8.9	58.6	88.1
Qtr.III	11,257.6	10,985.5	614.7	513.6	3,368.2	6,488.9	43,080.0		272.2	0.8	28.5	73.8	14.2	66.9	88.0
Qtr.IV	11,586.7	11,225.8	659.6	533.0	3,430.7	6,602.4	43,407.0		360.9	0.8	34.2	84.0	57.7	96.0	88.3
2013/14															
Qtr.I	11,262.4	10,893.1	683.6	589.5	3,222.9	6,397.1	39,329.5		369.3	0.8	34.2	84.9	59.0	98.1	92.2
Qtr.II	11,472.5	11,098.5	692.6	609.2	3,321.6	6,475.1	41,023.4		374.0	0.8	34.4	85.3	59.6	99.1	94.9
Qtr.III	11,029.7	10,617.7	659.9	867.2	2,421.4	6,669.2	53,612.6		412.0	0.8	39.3	94.9	61.9	101.1	114.9
Qtr.IV	11,108.5	10,683.8	634.9	906.9	2,368.8	6,773.2	53,364.4		424.8	0.8	39.5	95.4	62.8	101.4	124.8
2014/15															
Qtr.I	10,917.9	10,477.9	618.3	964.8	2,339.5	6,555.3	52,928.7		440.1	0.8	39.7	95.9	63.9	102.9	136.8
Qtr.II	12,314.8	11,858.1	602.5	1,097.3	2,550.7	7,607.6	58,526.7		456.6	0.8	39.9	96.2	64.5	104.0	151.2
Qtr.III	12,693.4	12,212.3	589.0	1,161.0	2,695.0	7,767.3	61,776.9		481.1	0.8	40.0	96.7	65.6	105.9	172.1
Qtr.IV	12,383.0	11,871.1	557.8	1,177.8	2,675.6	7,459.8	62,975.8		511.9	0.8	40.1	97.1	66.4	107.3	200.1
2015/16															
Qtr.I	12,327.4	11,777.6	538.9	1,209.0	2,725.7	7,304.0	62,536.1		549.8	0.8	40.3	97.6	67.1	108.6	235.4
Qtr.II	12,863.1	12,272.6	507.3	1,306.8	2,885.2	7,573.2	65,084.8		590.5	0.8	40.5	97.9	67.8	109.8	273.7
Qtr.III	12,624.2	11,979.8	479.6	1,325.7	2,807.1	7,367.4	67,752.0		644.4	0.8	40.6	98.3	68.3	110.7	325.6
Qtr.IV	13,164.0	12,466.9	455.8	1,337.4	2,766.9	7,906.8	69,600.9		697.1	0.8	40.7	98.4	68.7	111.5	376.9
2016/17															
Qtr.I	14,241.1	13,500.0	439.3	1,355.6	2,793.4	8,911.7	71,743.1		741.0	0.8	40.9	98.7	69.4	112.5	418.7
Qtr.II	15,014.6	14,224.9	425.9	1,456.3	2,925.0	9,417.7	75,404.3		789.6	0.8	41.0	98.9	69.9	113.5	465.6
Qtr.III	15,312.7	14,470.9	411.7	1,461.3	2,982.7	9,615.2	77,070.3		841.8	0.8	41.1	99.1	70.6	114.7	515.5
Qtr.IV	15,442.8	14,554.8	403.8	1,418.7	3,010.1	9,722.2	78,972.8		888.0	0.8	41.2	99.4	71.4	115.8	559.3
2017/18															
Qtr.I	15,423.3	14,497.0	396.4	1,396.7	3,025.7	9,678.2	79,709.5		926.3	0.8	41.3	99.6	72.0	116.8	595.8
Qtr.II	16,995.0	16,025.5	393.8	1,506.7	3,423.5	10,701.5	89,111.8		969.5	0.8	41.3	99.7	72.4	117.7	637.6
Qtr.III	17,419.4	16,400.5	388.2	1,507.8	3,487.4	11,017.1	95,189.3		1,018.9	0.8	41.4	99.8	72.7	118.6	685.5
Qtr.IV	17,568.5	16,508.1	384.1	1,467.8	3,512.8	11,143.4	95,512.5		1,060.4	0.8	41.4	99.8	73.0	118.9	726.5
2018/19															
Qtr.I	17,125.8	16,038.5	380.4	1,464.1	3,497.5	10,696.4	93,919.9		1,087.3	0.8	41.4	99.8	73.2	119.9	752.2
Qtr.II	18,732.9	17,612.0	378.1	1,525.6	3,764.1	11,944.2	101,784.7		1,120.9	0.8	41.5	99.7	73.5	120.5	784.9
Qtr.III	18,695.3	17,551.8	375.4	1,533.0	3,747.1	11,896.4	106,771.2		1,143.5	0.8	41.5	99.7	73.4	120.6	807.5
Qtr.IV	18,185.2	17,022.6	374.5	1,535.7	3,724.9	11,387.5	103,782.4		1,162.5	0.8	41.4	99.6	73.4	120.7	826.5
2019/20															
Qtr.I	18,032.3	16,859.3	374.8	1,551.8	3,766.4	11,166.3	106,111.5		1,173.0	0.8	41.5	99.5	73.3	121.0	836.9
Qtr.II	18,740.4	17,559.4	374.2	1,628.5	4,030.4	11,526.2	109,497.7		1,181.0	0.8	41.5	99.5	73.4	121.2	844.6
Qtr.III	19,935.3	18,743.4	376.4	1,709.2	4,226.1	12,431.6	119,337.4		1,192.0	0.8	41.4	99.5	73.3	122.5	854.4
Qtr.IV	19,859.4	18,664.8	375.8	1,674.6	4,389.0	12,225.4	120,817.5		1,194.6	0.8	41.5	99.5	73.2	123.1	856.5
2020/21															
Qtr.I	18,165.6	16,968.7	375.8	1,520.3	4,430.4	10,642.3	106,393.0	0.0	1,196.9	0.8	41.4	99.4	73.1	123.3	858.7
Qtr.II	82,325.3	81,125.6	373.0	1,538.1	6,611.0	15,844.8	56,691.9	56,758.8	1,199.7	0.8	41.4	99.4	73.1	123.2	861.7
Qtr.III	159,636.9	158,424.2	372.7	1,605.5	6,789.7	14,970.3	59,977.3	74,708.8	1,212.6	0.8	41.4	99.4	73.0	123.8	874.1
Qtr.IV	163,861.0	162,638.3	372.8	1,574.6	6,180.0	14,058.6	60,268.5	80,183.9	1,222.7	0.8	41.4	99.4	73.0	124.3	883.7
2021/22															
Qtr.I	167,348.0	166,108.6	373.4	1,555.7	6,033.7	13,977.5	60,653.6	83,514.6	1,239.4	0.8	41.4	99.4	73.1	124.9	899.7
Qtr.II	187,557.9	186,303.5	373.3	1,620.5	6,351.7	15,477.5	65,181.8	97,298.6	1,254.4	0.8	41.4	99.4	73.1	125.4	914.3
Qtr.III	205,113.8	203,837.5	373.2	1,655.4	6,435.2	15,976.0	67,754.5	111,643.3	1,276.2	0.8	41.4	99.4	73.2	125.8	935.6
Qtr.IV	208,303.5	207,010.2	372.5	1,665.0	6,169.9	15,834.6	66,430.7	116,537.6	1,293.3	0.8	41.4	99.4	73.3	126.0	952.4
2022/23															
Qtr.I	207,706.7	206,402.2	372.4	1,637.8	6,075.6	15,406.7	64,926.0	117,983.8	1,304.5	0.8	41.4	99.4	73.3	126.3	963.2
Qtr.II	235,831.2	234,512.0	369.3	1,669.4	6,356.9	17,775.5	70,868.3	137,472.6	1,319.2	0.8	41.5	99.5	73.3	126.5	977.7

Table 11: Interest Rate Structures

A. Lending rates (by CBE and specialized banks)

Sector	Through September 30, 1992			Oct. 1, 1992- Aug 31, 1994		Sept.1,1994- Jan. 1, 1995
	Cooperatives	State	Private			
Agriculture	5	6	7	11.0-12	Lending to all sectors	14-15
Industry, mining, power, and water resources	6	8	9	13.0-14		
Domestic trade	6	8	9.5	14.0-15	Lending to the Central Gov't	12-13
Transport and communications	6	8	8	13.0-14		
Export trade	6	6	6	13.0-14	NBE Lending to:	
Import trade (agricultural inputs)	5	6	7	14.0-15	CBEs/ Discount Rate/	10.5
Import trade (other)	6	8	9.5	14.0-15		
Hotels and tourism	6	8	9	14.0-15	Other Financial Inst.	10.5
Construction	6	8	8	11.0-12		
Housing (1) purchase	6	6	8	11.0-12	Interbank Rate	10
(2) construction	4.5	4.5	7	11.0-12		
Central Government	--	3.0-5.0	--	12.0-13		
Banks and financial institutions	--	2.5-4.5	--	10.0		
Personal loans	--	--	10	14.0-15		

B. Deposit rates

Deposit rates	Through September 30, 1992	Oct. 1, 1992- Aug 31, 1994	Sept.1,1994- Jan. 1, 1995
1. Time deposits			
30 days notice	--	10.5	10.5
3 months to less than 6 months	--	10.5	10.5
6 months to less than 12 months	--	11	11
1 year to less than 2 years	Differed by ownership and maturity	11.5	11.5
2 years and above		12	12
Memorandum Items:			
Rate differentials for 1 year and over			
Financial institutions (1 year):	1.0		
Gov't-owned under takings (1 year):	1.0		
Individuals, savings and credit cooperatives;self-help organizations:			
1 year	6.0		
2 years	6.5		
3 years	7.0		
5 years	7.5		
Others:1 year	4.0		
2 years	0.8		
3 years	5.0		
5 years	5.5		
2. Savings deposits	Differed by ownership and maturity	10	10
Rate differentials: Individuals, savings and credit cooperatives; self-help organizations:			
Up to Br. 100,000	6.0		
In excess of Br. 100,000	2.0		

C. Minimum and Maximum Interest Rates

Minimum and Maximum Interest Rates	Jan. 2, 1995- Nov. 30, 1995	Dec. 1, 1995- May 30, 1996	June 1, 1996- Sep. 15, 1996	Sep.16,1996- Dec. 31,1997	Jan. 1,1998- Mar. 3, 2002	Mar. 4,2002- 01/08/2002	Aug. 2002 to 07/02/2005	08/02/2005 04/07/2007	04/07/2007 30/11/2010	01/12/2010 to 10-Oct-2017	11/10/2017 to today
Minimum interest rates on Time and Savings Deposits	10	11	10	7	6	3	3	3	4	5	7
Maximum lending rate by commercial banks & other financial institutions, except for central government loan	15	16	15	10.5	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined	Market determined
Central Government loan	12	12	12	12	6	6	5	3	3	3	3

Table 12: Government Internal Debt by Holder

(In Millions of Birr)

End of Period	Total Gov't Indebtedness	National Bank of Ethiopia				Commercial Banks			Others		
		NBE Total	Direct Advance	Gov't Bonds		Comm. Banks Total	Gov't Bonds	Treasury Bills	Others Total	Gov't Bonds	Treasury Bills
				Non-interest bearing	Interest bearing						
1=2+6+9	2=3 to 5	3	4	5	6=7+8	7	8	9=10+11	10	11	
2010/11											
Qtr.I	60,527.51	47,983.68	38,557.10	9,124.68	301.90	5,480.72	3,047.24	2,433.48	7,063.11	310.91	6,752.20
Qtr.II	61,613.17	50,488.58	41,062.00	9,124.68	301.90	4,102.86	2,784.66	1,318.20	7,021.72	269.31	6,752.41
Qtr.III	64,015.49	51,930.58	42,504.00	9,124.68	301.90	4,953.20	2,784.45	2,168.75	7,131.71	269.30	6,862.41
Qtr.IV	69,415.23	55,614.64	46,265.00	9,055.74	293.90	3,568.67	2,670.28	898.39	10,231.92	269.30	9,962.62
2011/12											
Qtr.I	71,051.95	55,566.48	46,264.95	9,055.74	245.80	4,121.67	2,424.58	1,697.09	11,363.80	251.20	11,112.60
Qtr.II	71,122.32	55,562.48	46,264.95	9,055.74	241.80	2,857.24	2,423.24	434.00	12,702.60	251.20	12,451.40
Qtr.III	75,502.17	55,562.48	46,264.95	9,055.74	241.80	3,068.28	2,419.19	649.10	16,871.40	200.00	16,671.40
Qtr.IV	77,812.02	55,562.48	46,264.95	9,055.74	241.80	4,421.18	2,419.19	2,001.99	17,828.36	200.00	17,628.36
2012/13											
Qtr.I	82,079.07	55,510.38	46,264.95	9,055.74	189.70	8,511.89	2,455.93	6,055.97	18,056.80	200.00	17,856.80
Qtr.II	81,380.81	55,510.38	46,264.95	9,055.74	189.70	6,693.03	2,397.57	4,295.46	19,177.40	200.00	18,977.40
Qtr.III	85,794.00	59,510.38	50,264.95	9,055.74	189.70	5,407.49	2,419.75	2,987.74	20,876.14	200.00	20,676.14
Qtr.IV	93,019.21	64,510.38	55,264.95	9,055.74	189.70	5,699.97	2,380.36	3,319.61	22,808.86	200.00	22,608.86
2013/14											
Qtr.I	91,279.30	64,381.33	55,264.95	8,986.79	129.60	4,089.11	1,753.86	2,335.24	22,808.86	200.00	22,608.86
Qtr.II	90,654.24	64,381.33	55,264.95	8,986.79	129.60	3,464.05	1,753.83	1,710.21	22,808.86	200.00	22,608.86
Qtr.III	97,944.00	73,381.33	64,264.95	8,986.79	129.60	1,753.80	1,753.80	-	22,808.86	200.00	22,608.86
Qtr.IV	107,318.52	73,304.39	64,264.95	8,917.84	121.60	1,629.68	1,629.68	-	32,384.46	97.60	32,286.86
2014/15											
Qtr.I	109,794.80	73,175.34	64,264.95	8,848.89	61.50	1,227.50	1,227.50	-	35,391.96	97.60	35,294.36
Qtr.II	116,383.35	78,175.34	69,264.95	8,848.89	61.50	1,246.35	1,246.35	-	36,961.66	54.30	36,907.36
Qtr.III	121,824.85	81,175.34	72,264.95	8,848.89	61.50	1,252.35	1,252.35	-	39,397.16	54.30	39,342.86
Qtr.IV	135,190.41	92,175.34	83,264.95	8,848.89	61.50	1,256.02	1,256.02	-	41,759.05	54.30	41,704.76
2015/16											
Qtr.I	144,937.83	99,657.34	91,264.95	8,344.40	48.00	905.43	905.43	-	44,375.06	54.30	44,320.76
Qtr.II	154,426.63	104,657.34	96,264.95	8,344.40	48.00	905.43	905.43	-	48,863.86	54.30	48,809.56
Qtr.III	159,157.73	104,657.34	96,264.95	8,344.40	48.00	905.43	905.43	-	53,594.96	72.40	53,522.56
Qtr.IV	163,461.01	109,080.40	100,764.95	8,275.45	40.00	785.65	785.65	-	53,594.96	72.40	53,522.56
2016/17											
Qtr.I	161,914.19	107,764.95	107,764.95	-	-	554.28	554.28	-	53,594.96	72.40	53,522.56
Qtr.II	171,344.89	120,640.85	112,764.95	7,839.90	36.00	554.28	554.28	-	50,149.76	36.20	50,113.56
Qtr.III	184,406.89	129,640.85	121,764.95	7,839.90	36.00	530.28	530.28	-	54,235.76	36.20	54,199.56
Qtr.IV	230,923.31	135,632.85	127,764.95	7,839.90	28.00	21,982.71	21,982.71	-	73,307.76	36.20	73,271.56
2017/18											
Qtr.I	251,943.33	150,632.85	142,764.95	7,839.90	28.00	22,208.82	22,208.82	-	79,101.66	18.10	79,083.56
Qtr.II	264,416.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	82,100.66	18.10	82,082.56
Qtr.III	270,410.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	88,094.66	18.10	88,076.56
Qtr.IV	286,601.12	160,128.85	152,264.95	7,839.90	24.00	22,186.62	22,186.62	-	104,285.66	18.10	104,267.56
2018/19											
Qtr.I	306,121.07	166,685.30	159,264.95	7,404.35	16.00	22,567.12	22,567.12	-	116,868.66	18.10	116,850.56
Qtr.II	324,319.68	178,685.30	171,264.95	7,404.35	16.00	22,521.73	22,521.73	-	123,112.66	18.10	123,094.56
Qtr.III	334,556.88	182,685.30	175,264.95	7,404.35	16.00	22,952.93	22,952.93	-	128,918.66	18.10	128,900.56
Qtr.IV	353,340.16	194,685.30	187,264.95	7,404.35	16.00	23,620.21	22,970.35	649.86	135,034.66	18.10	135,016.56
2019/20											
Qtr.I	364,447.98	199,237.75	192,264.95	6,968.80	4.00	22,927.78	22,927.78	-	142,282.45	18.10	142,264.36
Qtr.II	377,411.83	204,237.75	197,264.95	6,968.80	4.00	23,123.42	22,927.78	195.65	150,050.66	18.10	150,032.56
Qtr.III	400,742.18	221,237.75	214,264.95	6,968.80	4.00	22,927.78	22,927.78	-	156,576.66	18.10	156,558.56
Qtr.IV	447,118.02	243,141.31	44,778.66	6,097.70	192,264.95	36,506.06	23,385.37	13,120.69	167,470.66	18.10	167,452.56
2020/21											
Qtr.I	453,775.98	243,141.31	44,778.66	6,097.70	192,264.95	36,506.06	23,385.37	13,120.69	174,128.62	18.10	174,110.52
Qtr.II	469,642.92	248,141.31	49,778.66	6,097.70	192,264.95	32,698.32	23,341.82	9,356.50	188,803.30	18.10	188,785.20
Qtr.III	511,100.82	251,862.65	53,500.00	6,097.70	192,264.95	40,993.81	23,356.82	17,637.00	218,244.36	18.10	218,226.26
Qtr.IV	624,547.12	281,862.65	83,500.00	6,097.70	192,264.95	76,773.86	23,818.91	52,954.95	265,910.61	18.10	265,892.51
2020/21											
Qtr.I	603,459.61	311,862.65	113,500.00	6,097.70	192,264.95	107,177.57	23,818.85	83,358.72	184,419.40	18.10	184,401.30
Qtr.II	741,918.71	311,427.10	113,500.00	5,662.15	192,264.95	176,975.24	23,818.85	153,156.39	253,516.38	18.10	253,498.29
Qtr.III	841,007.60	347,427.10	149,500.00	5,662.20	192,264.90	198,742.90	25,160.80	173,582.00	294,837.70	18.10	294,819.60
Qtr.IV	696,371.95	357,427.10	159,500.00	5,662.15	192,264.95	217,189.45	28,544.67	188,644.79	121,755.40	18.10	121,737.30
2022/23 Qtr.I											
Qtr.I	752,596.47	416,991.55	219,500.00	5,226.60	192,264.95	193,191.52	26,621.44	166,570.08	142,413.40	18.10	142,395.30
Qtr.II	864,358.92	473,991.55	40,000.00	5,226.60	428,764.95	185,538.93	31,999.08	153,539.85	204,828.45	18.10	204,810.35

* Since December 2019, Gov't Treasury bills to others includes Both Treasury bills and Notes

Table 13: General Government Quarterly Revenue

Ethiopian fiscal year Fiscal year ending July 7	2013		2014								2015			
	2020/21		2021/22								2022/23			
	Actual		Pre-Actual								Pre-actual			
	12Month	(QIV)	Budget	3mon (QI)	Revised 6 Month	Revised (QII)	9Month	(QIII)	12Month	(QIV)	Budget	3mon (QI)	6 Month	(QII)
(In million Birr)														
Tax revenue	388,763.5	98,196.1	469,567.5	99,798.8	238,038.1	138,239.3	349,198.8	111,160.7	477,770.3	128,571.5	593,695.1	130,723.1	296,377.7	165,654.6
Direct taxes	173,965.5	40,370.6	190,152.4	40,656.5	120,176.0	79,519.5	163,963.0	43,787.0	215,805.4	51,842.4	257,572.6	58,716.8	144,020.0	85,303.1
Income and profits tax	153,044.7	34,453.1	157,194.9	36,121.4	105,960.2	69,838.8	145,351.3	39,391.1	189,622.1	44,270.9	248,870.9	57,260.2	141,335.5	84,075.3
Personal income	66,032.0	17,022.6	76,504.8	17,816.3	39,041.4	21,225.1	61,709.9	22,668.5	82,815.4	21,105.5	98,435.1	25,269.5	49,947.1	24,677.6
Rental income tax	3,315.5	308.7	4,296.3	1,487.1	3,371.8	1,884.7	3,793.3	421.5	4,223.6	430.3	5,862.2	2,083.2	4,983.8	2,900.6
Business profits	87,012.6	17,430.5	80,690.1	18,305.1	66,918.8	48,613.7	83,641.4	16,722.6	106,806.8	23,165.4	118,775.9	26,711.1	79,650.6	52,939.5
Withholding income tax on imports	5,144.9	1,345.9	8,405.3	1,503.7	3,022.6	1,518.9	4,686.0	1,663.4	6,268.6	1,582.6	8,482.5	423.4	1,126.1	702.7
Agriculture income	420.0	85.5	722.3	9.7	112.0	102.3	421.6	309.6	421.9	0.3	562.7	36.1	187.3	151.3
Other income	4,502.5	1,722.0	9,394.6	649.8	4,281.8	3,632.0	3,654.0	-627.8	6,313.5	2,659.5	12,246.1	1,760.5	3,312.9	1,552.4
Interest income tax	2,778.6	653.2	3,675.6	835.0	1,898.9	1,063.9	3,277.5	1,378.6	4,299.5	1,022.0	4,077.4	877.6	1,894.9	1,017.3
Capital gains tax	582.1	403.9	536.5	22.1	50.2	28.1	109.6	59.4	302.4	192.8	428.9	98.8	232.8	134.0
Rural land use fee	391.9	96.8	586.1	13.6	139.5	125.9	302.3	162.8	387.9	85.6	385.1	47.4	208.9	161.5
Urban land lease fee	3,785.3	1,301.3	5,340.9	14.0	1,339.0	1,325.0	2,367.5	1,028.5	3,965.9	1,598.4	8,316.6	1,409.2	2,475.5	1,066.3
Domestic indirect taxes	108,160.1	30,904.8	132,450.0	29,166.9	56,098.8	26,931.9	88,409.7	32,310.9	130,654.9	42,245.2	164,017.6	32,084.2	69,203.0	37,118.8
Sales/TOT/excise taxes	55,560.2	14,863.4	64,962.7	15,757.4	28,242.4	12,485.0	46,232.0	17,989.6	66,749.7	20,517.7	82,997.1	13,297.2	26,189.5	12,892.3
Petroleum products	313.5	56.0	972.4	232.7	272.8	40.1	368.5	95.7	551.3	182.8	1,248.9	106.9	574.5	467.6
Alcohol and tobacco	15,477.3	3,578.9	12,699.1	3,872.7	2,057.2	-1,815.5	3,315.2	1,258.0	4,924.4	1,609.2	5,743.5	1,192.6	2,631.9	1,439.3
Other goods	39,769.4	11,228.4	51,291.1	11,652.1	25,912.4	14,260.3	42,548.2	16,635.8	61,274.0	18,725.8	76,004.7	11,997.7	22,983.0	10,985.3
Services TOT/ sales tax	48,626.1	14,913.1	62,032.0	12,609.7	26,326.6	13,716.9	39,469.3	13,142.7	58,954.2	19,484.9	75,546.7	16,845.4	39,071.3	22,225.9
Stamp duties	3,973.9	1,128.4	5,455.3	799.7	1,529.8	730.1	2,708.4	1,178.6	4,951.1	2,242.6	5,473.7	1,941.6	3,942.2	2,000.6
Import duties and taxes	106,637.8	26,920.7	146,965.0	29,975.5	61,763.3	31,787.9	96,826.1	35,062.8	131,310.0	34,483.9	172,104.9	39,922.1	83,154.7	43,232.6
Custom duties	37,718.6	9,581.9	50,506.0	15,047.6	23,701.5	8,653.9	37,286.0	13,584.5	50,185.0	12,899.0	62,238.8	14,889.1	31,782.2	16,893.2
Sales/excise taxes	48,759.3	12,456.5	68,070.6	9,846.5	29,131.7	19,285.2	46,466.4	17,334.7	63,829.3	17,362.9	79,454.3	20,024.1	41,025.4	21,001.3
Petroleum products	1,788.8	315.3	3,786.7	303.9	1,406.9	1,103.0	1,166.0	-240.9	3,585.4	2,419.4	4,237.9	1,378.5	2,622.1	1,243.6
Alcohol and tobacco	539.1	182.6	706.7	84.8	236.3	151.5	481.9	245.6	754.6	272.7	786.5	197.5	377.3	179.8
Other imports	46,431.4	11,958.6	63,577.2	9,095.1	27,488.5	18,393.4	44,818.5	17,329.9	59,489.2	14,670.7	74,429.9	18,448.1	38,026.0	19,577.9
Surtax on imports	20,160.0	4,882.3	28,388.5	5,081.4	8,930.1	3,848.7	13,073.7	4,143.6	17,295.7	4,222.0	30,411.9	5,009.0	10,347.2	5,338.2
Export taxes														
Coffee duties														
Coffee surtax														
Other														
Transaction tax														
Non-tax revenue	55,819.2	18,413.9	76,707.3	9,686.9	22,611.8	12,924.9	34,358.8	11,747.0	62,290.2	27,931.4	99,321.0	17,671.4	33,161.5	15,490.2
Charges and fees	5,394.6	2,387.6	5,167.9	2,109.4	3,682.8	1,573.4	4,899.6	1,216.8	7,166.2	2,266.6	7,027.9	1,266.6	2,600.3	1,333.7
Sales of goods & services	7,399.0	2,983.2	8,166.9	1,899.6	3,562.9	1,663.3	5,589.6	2,026.7	8,823.5	3,233.8	11,691.6	3,403.4	4,987.2	1,583.8
Residual surplus, capital charge, interest payments and state dividend	20,926.3	6,883.5	25,383.6	646.1	4,304.8	3,658.7	4,929.6	624.7	13,347.2	8,417.7	23,508.3	1,975.4	3,160.7	1,185.3
Reimbursement & property sales	680.3	-1,356.5	447.0	25.1	567.8	542.7	682.0	114.2	4,325.6	3,643.6	1,908.8	333.3	680.3	347.0
Miscellaneous	13,285.4	4,703.8	8,744.7	2,204.2	6,100.7	3,896.5	10,992.5	4,891.8	12,622.5	1,630.0	34,506.2	3,950.8	7,888.9	3,938.1
Other extraordinary	0.0	0.0						0.0	0.0	0.0	0.0	0.0	0.0	0.0
Privatization proceeds	0.0	0.0						0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other revenue	8,133.6	2,812.3	28,797.2	2,802.5	4,392.8	1,590.3	7,265.5	2,872.7	16,005.3	8,739.8	20,678.3	6,741.9	13,844.1	7,102.3
Total revenue	444,582.6	116,610.0	546,274.8	109,485.7	260,650.0	151,164.3	383,557.6	122,907.7	540,060.5	156,502.9	693,016.1	148,394.5	329,539.2	181,144.8
External grants	34,305.5	4,683.7	66,818.8	5,900.6	12,082.1	6,181.5	19,668.6	7,586.5	26,693.1	7,024.5	38,924.0	6,599.1	13,512.5	6,913.4
Grants in kind/earmarked	23,558.4	6,199.6	28,066.3	5,900.6	12,082.1	6,181.5	19,668.6	7,586.5	26,693.1	7,024.5	31,264.7	6,599.1	13,512.5	6,913.4
Untied cash & CPF/grants	10,747.1	-1,515.9	38,752.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,659.3	0.0	0.0	0.0
Total revenue and grants	478,888.1	121,293.6	613,093.6	115,386.3	272,732.1	157,345.8	403,226.2	130,494.2	566,753.6	163,527.4	731,940.1	154,993.6	343,051.8	188,058.2

Sources: Ministry of Finance, and NBE compilation

Table 14: General Government Quarterly Expenditure

Ethiopian fiscal year Fiscal year ending July 7	2013						2014						2015				
	2020/21						2021/22						2022/23				
	Actual						Pre-Actual						Pre-actual				
(In million Birr)	(QIII)	12Month	QIV	Budget	Revised Budget	3mon (QI)	6Month	(QII)	9Month	(QIII)	12Month	QIV	Budget	3mon (QI)	6Month	(QII)	
A. Capital Expenditure																	
Economic development	35,551.8	146,692.3	48,569.8	191,202.0	192,396.5	31,894.0	60,328.0	28,434.0	103,836.3	43,508.2	155,288.3	51,452.1	222,775.1	28,564.9	77,353.4	48,788.5	
Agriculture	4,949.7	28,416.0	7,295.5	30,886.0	31,080.4	5,697.0	13,126.8	7,429.7	20,753.7	7,626.9	25,074.1	4,320.5	27,914.6	4,574.0	10,341.7	5,767.7	
Natural Resource	5,134.2	24,006.5	11,798.7	32,929.4	32,929.4	4,223.4	7,683.8	3,460.3	19,077.7	11,394.0	32,760.3	13,682.6	50,055.5	4,256.2	15,734.1	11,477.9	
o/w: Water	4,205.0	19,851.8	10,258.9	32,005.5	32,005.5	4,219.2	7,653.4	3,434.2	18,677.2	11,023.7	32,384.4	13,707.3	45,549.8	3,114.6	15,254.4	12,139.8	
Mines & Energy	78.1	1,024.5	182.4	244.0	1,244.0	400.1	747.0	346.9	846.4	99.4	979.1	132.8	1,413.0	2.6	1,036.6	1,034.0	
Trade, Industry & Tourism	1,621.8	5,160.7	2,333.9	6,607.8	6,607.8	325.1	1,535.7	1,210.6	3,064.1	1,528.4	7,277.1	4,213.1	6,726.1	685.9	688.8	3.0	
Urban dev't & housing	6,203.2	21,833.9	6,680.0	31,531.7	31,531.7	4,903.8	9,107.9	4,204.1	16,170.5	7,062.6	26,891.4	10,720.9	43,270.3	7,456.9	19,357.0	11,900.2	
Road construction	16,380.8	61,301.1	17,642.7	81,840.5	81,840.5	16,154.0	27,540.4	11,386.4	42,805.8	15,265.4	59,958.7	17,152.9	83,814.3	11,047.7	29,548.4	18,500.7	
Transport & communication	1,184.1	4,949.6	2,636.6	7,162.7	7,162.7	190.6	586.6	396.0	1,118.2	531.6	2,347.6	1,229.4	9,581.3	541.7	646.8	105.1	
Social Development	11,045.0	59,535.2	25,213.0	69,340.9	64,146.4	9,757.6	27,552.1	17,794.6	43,187.0	15,634.9	65,626.6	22,439.6	75,896.2	8,498.8	29,004.5	20,505.7	
Education	4,930.2	33,694.6	16,703.6	38,935.6	34,935.6	6,334.9	14,220.5	7,885.6	24,935.2	10,714.7	41,725.4	16,790.2	46,454.8	4,784.2	19,753.1	14,969.0	
Health	5,530.5	22,299.2	7,216.7	23,886.3	23,691.9	3,088.9	12,122.6	9,033.7	14,415.7	2,293.1	20,834.8	6,419.1	22,539.8	3,099.0	7,806.1	4,707.1	
Social welfare	261.6	1,267.4	577.1	2,296.8	2,296.8	113.1	534.0	421.0	2,320.2	1,786.1	717.5	-1,602.7	2,135.5	387.8	739.4	351.6	
Culture & sport	322.7	2,274.0	715.7	4,222.1	3,222.1	220.7	675.0	454.3	1,515.9	840.9	2,349.0	833.1	4,766.2	227.8	705.9	478.1	
General Development	5,410.7	29,182.2	16,178.0	49,374.9	63,352.9	4,021.6	10,358.1	6,336.5	22,327.8	11,969.7	41,140.7	18,812.9	87,234.2	6,278.4	17,104.3	10,825.9	
Compensation payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
External assistance	6,695.5	23,558.4	6,199.6	28,098.0	28,098.0	5,900.6	12,082.1	6,181.6	19,668.6	13,487.0	26,693.1	7,024.5	31,424.5	6,599.1	13,512.5	6,913.4	
Sub Total Capital Expenditure	52,007.5	235,409.7	89,960.8	309,917.8	319,895.8	45,673.3	98,238.3	52,565.0	169,351.1	71,112.8	262,055.7	92,704.6	385,905.5	43,342.1	123,462.2	80,120.2	
B. Current Expenditure																	
General Services	25,166.1	129,678.9	44,888.5	107,931.2	199,265.1	24,469.2	61,556.6	37,087.5	150,648.2	89,091.6	214,473.6	63,825.4	196,768.2	43,228.9	95,686.5	52,457.6	
Organ of the State	5,590.7	21,913.8	7,096.5	15,467.5	15,467.5	4,068.6	9,291.6	5,222.9	17,339.2	8,047.6	23,825.5	6,513.3	18,495.4	5,047.4	10,948.7	5,901.3	
Justice	2,757.9	11,297.8	3,164.7	13,264.5	11,675.7	2,902.7	6,228.6	3,325.9	9,033.7	3,094.3	21,719.9	12,397.0	26,857.7	3,319.6	6,447.8	3,128.3	
Defence	4,664.1	37,092.4	14,039.1	22,000.0	112,000.0	5,402.7	15,451.3	10,048.6	76,469.2	61,017.9	102,616.7	26,147.5	84,000.0	17,326.7	39,541.6	22,214.9	
Public order & security	6,620.5	30,335.9	11,807.8	29,808.7	31,397.5	5,640.7	14,589.0	8,948.3	24,132.3	9,543.3	31,861.7	7,729.4	32,242.8	8,414.7	21,358.8	12,944.2	
Other General services	5,532.9	29,039.0	8,780.4	27,390.5	28,724.4	6,454.4	15,996.2	9,541.8	23,384.6	7,388.4	34,422.8	11,038.2	35,172.3	9,120.6	17,389.5	8,268.9	
Economic Services	9,484.8	42,497.7	12,067.7	52,299.8	51,299.6	10,642.4	22,268.2	11,625.9	36,929.4	14,661.2	50,711.1	13,781.7	56,536.3	12,437.5	25,763.0	13,325.4	
Agriculture&natural resource	6,150.8	26,901.5	7,706.1	34,691.9	34,191.8	6,447.0	13,667.2	7,220.2	23,865.6	10,198.4	31,061.1	7,195.5	35,376.3	6,870.2	15,156.5	8,286.3	
Agriculture	5,419.4	21,850.3	5,488.1	28,341.5	27,841.5	5,371.0	11,532.9	6,161.9	19,988.7	8,455.8	23,281.8	3,293.1	27,785.0	5,735.3	12,239.5	6,504.2	
Natural resource	731.4	5,051.2	2,212.0	6,350.3	6,350.3	1,076.0	2,134.2	1,058.2	3,876.9	1,742.7	7,779.3	3,902.4	7,591.3	1,134.9	2,917.0	1,782.0	
o/w: Water	621.9	4,993.8	2,375.3	5,963.6	5,963.6	1,044.9	1,895.4	850.5	3,876.9	1,981.5	5,677.1	1,800.2	6,967.8	1,023.1	2,882.6	1,859.6	
Trade, Industry & Tourism	1,250.5	7,136.0	2,016.8	6,986.3	6,786.3	1,962.8	4,376.8	2,414.0	6,737.0	2,360.2	9,613.7	2,876.7	12,507.7	2,954.9	5,550.6	2,595.7	
Mines & Energy	69.0	366.7	128.3	255.9	255.9	48.0	201.7	153.7	253.9	52.2	356.7	102.8	333.2	64.3	139.9	75.6	
Tourism	326.8	826.2	140.7	1,245.5	1,245.5	170.0	618.4	448.4	351.7	-266.7	85.9	-265.8	517.0	76.2	187.8	111.7	
Transport & communication	508.1	2,283.8	723.9	2,748.9	2,748.9	561.5	442.7	-118.7	1,401.0	958.3	3,331.5	1,930.5	2,453.6	857.0	1,419.1	562.1	
Urban dev't. & construction	998.8	4,399.8	1,301.5	5,037.4	4,737.4	1,068.6	2,267.5	1,198.8	3,414.8	1,147.3	4,911.8	1,497.0	5,254.5	1,242.6	2,615.2	1,372.5	
o/w: Road Construction	454.4	1,899.0	528.1	2,264.7	2,264.7	381.2	678.0	296.8	1,453.3	775.3	2,706.1	1,252.8	2,353.6	557.3	1,209.9	652.6	
Economic development studies	180.8	583.7	56.3	1,333.8	1,333.8	384.5	693.9	309.4	905.4	211.5	1,350.5	445.1	94.0	372.3	693.9	321.5	
Social Services	37,777.2	160,366.1	45,366.7	181,313.6	181,313.5	43,163.5	98,296.5	55,132.9	139,698.5	41,402.0	200,594.2	60,895.7	197,234.8	53,987.9	101,248.0	47,260.1	
Education & training	25,947.0	107,513.0	29,310.4	123,266.5	123,266.5	26,364.5	58,932.3	32,567.7	92,260.9	33,328.6	127,505.8	35,244.9	125,202.8	34,744.7	65,774.1	31,029.4	
Culture & sports	957.9	3,621.1	1,305.1	2,474.8	2,474.8	680.3	1,589.1	908.8	1,582.0	-7.1	4,163.2	2,581.2	4,453.0	1,140.9	2,495.8	1,354.9	
Public health	9,154.5	40,665.4	13,512.3	44,423.5	44,423.5	7,441.2	18,242.2	10,801.0	29,836.9	11,594.7	47,266.8	17,429.9	51,717.4	11,861.7	23,442.5	11,580.8	
Labour & social welfare	860.2	2,074.1	569.4	2,278.7	2,278.7	455.1	627.4	172.3	2,573.8	1,946.4	2,423.4	-150.4	2,747.0	734.6	1,339.3	604.7	
Rehabilitation	857.5	6,492.5	669.5	8,870.0	8,870.0	8,222.4	18,905.5	10,683.1	13,444.9	-5,460.6	19,235.1	5,790.2	13,114.6	5,505.9	8,196.3	2,690.4	
Interest & Charges	1,161.4	24,001.0	11,930.1	25,465.3	25,465.3	4,516.9	16,893.8	12,376.9	24,746.4	7,852.6	38,512.8	13,766.5	48,498.8	11,001.8	29,064.7	18,063.0	
Internal debt	236.7	16,562.9	8,751.6	12,607.4	12,607.4	2,668.2	11,377.6	8,709.4	16,776.4	5,398.8	26,602.1	9,825.7	28,452.0	7,880.3	21,347.7	13,467.5	
External debt	924.7	7,438.2	3,178.5	12,857.9	12,857.9	1,848.6	5,516.2	3,667.5	7,969.9	2,453.8	11,910.7	3,940.8	20,046.8	3,121.5	7,717.0	4,595.5	
O/w: defence commercial																	
Miscellaneous	2,808.6	7,053.2	694.0	28,102.8	37,103.5	2,206.7	5,073.1	2,866.3	7,793.5	2,720.4	12,751.6	4,958.1	75,435.5	8,459.7	28,190.3	19,730.6	
External assistance *		0.0			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Sub Total Current Expenditure	76,398.0	363,596.9	114,947.0	395,112.6	494,447.0	84,998.7	204,088.2	119,089.5	359,816.0	155,727.8	517,043.3	157,227.4	574,473.7	129,115.7	279,952.5	150,836.7	
Grand Total Expenditure	128,405.5	599,006.7	204,907.7	705,030.5	814,342.8	130,671.9	302,326.5	171,654.5	529,167.0	226,840.6	779,099.0	249,932.0	960,379.2	172,457.8	403,414.7	230,956.9	

* Estimated value

Sources: Ministry of Finance National Bank of Ethiopia

Table 15: Domestic Refining and Imports of Ptoleum

(In Metric Tone)

Period	MGR	Jet fuel	Gasoil	LFO	HFO	Total	fuel oil	
2012/13	QI	48,367.80	148,668.08	285,788.92	10,156.70	41,075.11	534,056.62	51,231.82
	QII	45,607.59	149,611.12	296,204.43	8,122.04	29,320.00	528,865.18	37,442.04
	QIII	52,070.39	156,140.93	360,766.11	8,657.71	28,675.05	606,310.18	37,332.76
	QIV	40,471.73	148,006.84	323,803.46	9,486.22	23,804.56	545,572.82	33,290.79
2013/14	QI	52,821.02	185,032.12	388,200.80	11,512.09	31,974.27	669,540.29	43,486.36
	QII	49,883.39	162,038.72	306,082.59	7,551.20	29,090.00	554,645.90	36,641.20
	QIII	55,536.11	192,607.72	400,794.60	9,823.04	34,105.49	692,866.95	43,928.53
	QIV	53,356.68	161,740.31	463,263.07	7,190.94	20,846.66	706,397.66	28,037.60
2014/15	QI	52,223.00	169,004.79	359,514.00	10,278.63	32,896.29	623,916.71	43,174.92
	QII	57,561.00	171,011.22	435,565.00	9,958.50	32,870.81	706,966.53	42,829.31
	QIII	64,895.00	207,909.14	369,681.00	10,398.09	32,223.62	685,106.85	42,621.71
	QIV	63,065.00	164,822.86	538,500.77	10,001.11	29,678.58	806,068.32	39,679.69
2015/16	QI	72,312.74	213,015.55	398,136.40	7,953.19	22,697.05	714,114.92	30,650.23
	QII	71,317.00	161,194.00	497,966.00	10,441.00	21,413.00	762,331.00	31,854.00
	QIII	77,271.77	197,134.40	509,229.51	10,177.96	14,817.00	808,630.64	24,994.96
	QIV	77,965.95	164,577.79	496,459.62	7,382.20	12,097.00	758,482.56	19,479.20
2016/17	QI	82,152.17	206,560.18	468,051.30	11,312.26	7,675.00	775,750.90	18,987.26
	QII	97,258.59	208,282.60	550,034.05	7,804.86	7,775.00	871,155.10	15,579.86
	QIII	96,423.57	215,632.55	580,188.02	11,008.68	12,397.12	915,649.94	23,405.80
	QIV	88,010.77	170,307.94	601,081.24	9,502.81	7,807.86	876,710.62	17,310.67
2017/18	QI	106,706.30	165,269.22	591,077.34	10,763.35	10,241.32	884,057.53	21,004.67
	QII	99,641.17	234,532.08	608,690.11	8,174.17	10,396.32	961,433.85	18,570.49
	QIII	114,839.25	149,872.69	629,025.21	9,240.29	12,457.77	915,435.20	21,698.06
	QIV	120,355.57	188,431.77	678,879.80	7,607.48	14,387.83	1,009,662.45	21,995.31
2018/19	QI	120,069.69	205,741.76	570,182.14	6,646.30	4,500.00	979,262.11	83,268.52
	QII	122,357.95	221,894.30	600,552.26	9,751.84	9,596.77	1,028,073.02	83,268.52
	QIII	135,787.58	208,436.33	690,546.55	5,987.23	9,894.90	1,118,038.98	83,268.52
	QIV	128,523.96	183,926.16	635,440.86	8,695.82	11,075.96	1,031,159.50	83,268.52
2019/20	QI	159,613.12	210,503.47	616,810.64	8,886.66	14,477.84	1,070,195.75	83,268.52
	QII	133,745.93	212,529.51	648,408.02	10,582.62	8,425.26	1,077,951.97	83,268.52
	QIII	141,900.06	133,970.65	659,674.52	9,393.61	10,290.56	1,018,813.75	83,268.52
	QIV	142,182.87	84,127.50	643,282.89	8,690.86	9,700.00	952,861.77	83,268.52
2020/21	QI	145,183.01	99,180.54	613,828.06	8,195.65	12,300.00	941,460.13	83,268.52
	QII	176,894.50	107,969.29	630,617.51	6,914.50	15,500.00	998,749.82	83,268.52
	QIII	154,240.29	129,945.36	654,442.00	7,750.00	13,602.43	1,021,896.16	83,268.52
	QIV	176,255.18	106,927.12	636,567.62	7,300.00	16,010.77	1,003,018.44	83,268.52
2021/22	QI	169,292.79	127,007.57	677,243.25	13,809.64	10,437.46	1,056,812.13	83,268.52
	QII	169,625.81	126,027.07	625,325.90	9,985.00	12,995.00	1,004,247.30	83,268.52
	QIII	161,316.30	139,263.24	625,222.15	4,935.00	12,770.00	943,506.69	17,705.00
	QIV	173,484.17	104,408.74	669,411.21	7,210.00	9,397.29	963,911.40	16,607.29
2022/23	QI	166,296.59	147,176.37	649,322.31	4,500.00	2,000.00	969,295.27	6,500.00
	QII	168,801.88	129,360.22	606,724.65	6,500.00	13,000.00	924,386.75	19,500.00

Table 16: GDP By Economic Activity at Constant Prices

(In millions of Birr)

Sectors/Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Agriculture, Hunting and Forestry	473,132.2	498,733.6	530,341.5	542,700.2	579,022.9	599,331.4	622,220.3	648,711.8	684,775.8	726,412.8
Crop	293,063.1	312,338.7	334,768.6	346,293.6	374,649.8	392,291.8	404,049.6	422,966.5	446,919.4	477,801.1
Animal Farming and Hunting	139,692.4	142,601.9	149,246.8	146,959.5	153,170.4	154,038.0	163,279.5	168,722.4	178,571.3	186,759.1
Forestry	44,867.9	46,751.8	48,368.2	49,447.1	51,202.7	53,001.7	54,891.1	57,022.9	59,285.2	61,852.6
Fishing	797.8	1,057.4	1,381.1	1,381.9	1,389.4	1,546.7	1,581.8	1,625.9	1,653.4	2,015.5
Mining and Quarrying	8,784.6	8,506.2	6,328.5	6,116.8	4,296.9	3,402.8	2,658.9	5,089.3	10,960.7	11,624.5
Manufacturing	54,668.7	63,764.0	75,383.5	89,246.7	111,249.6	117,410.7	127,986.7	137,601.5	144,618.9	151,583.9
Large and Medium Scale Manufacturing	33,516.2	40,743.0	50,174.6	61,687.4	73,528.2	77,966.5	87,691.9	96,268.6	102,266.2	108,223.9
Small Scale and Cottage Industries	24,838.1	25,895.4	26,874.8	27,559.2	37,721.5	39,444.2	40,294.7	41,332.9	42,352.7	43,360.1
Electricity and Water	8,585.3	9,165.6	9,577.4	11,015.5	11,552.5	11,929.0	14,115.4	15,136.4	16,522.3	17,515.6
Construction	116,588.0	144,420.0	190,028.6	237,545.0	286,749.6	331,691.4	381,443.8	419,078.0	446,721.7	468,435.8
Whole Sale and Retail Trade	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	268,037.0	285,293.1	303,204.7	327,260.0
Hotels and Restaurants	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	48,143.8	49,220.4	50,484.9	54,536.5
Transport and Communications	141,360.7	166,337.5	186,850.2	202,241.5	215,351.0	241,936.3	104,436.2	105,646.1	113,090.7	124,120.5
Financial Intermediation	21,925.0	27,758.6	35,971.8	41,601.3	41,625.2	44,335.3	57,368.6	65,274.3	71,158.1	78,605.2
Real Estate, Renting and Business Activities	59,781.2	62,114.2	64,690.9	67,062.9	70,005.2	74,364.3	79,942.0	87,510.2	95,299.7	103,829.9
Public Administration and Defense	49,253.6	54,681.3	57,979.5	62,259.2	70,488.5	76,754.1	83,662.0	85,612.2	89,770.1	93,768.3
Education	34,781.5	35,679.7	38,963.0	42,385.6	41,031.0	42,520.8	44,221.6	44,784.1	45,694.9	46,432.3
Health and Social Work	10,489.0	12,510.3	14,137.2	15,669.4	16,767.9	18,153.4	20,747.2	23,414.2	26,554.3	29,413.0
Other Community , Social & Personal Services	16,560.4	17,193.4	17,828.7	18,371.3	19,198.4	20,178.0	21,454.2	21,995.5	22,426.8	41,829.7
Private Households with Employed Persons	14,136.1	14,758.3	15,401.2	16,063.8	16,633.3	17,276.0	17,707.4	18,115.5	18,515.9	
Total	1,111,987.7	1,227,058.7	1,355,280.4	1,463,883.2	1,613,519.9	1,739,254.9	1,895,726.7	2,014,108.6	2,141,452.8	2,277,383.5
Less : FISIM	8,803.4	10,512.8	12,393.0	14,485.8	17,038.3	19,763.6	21,037.4	24,520.9	27,214.5	28,811.9
Gross Value Added at Constant Basic Prices	1,102,467.8	1,216,015.3	1,342,555.9	1,449,397.5	1,596,481.6	1,719,491.3	1,874,689.3	1,989,587.7	2,114,238.3	2,248,571.6
Taxes on Products	95,162.9	104,547.5	115,169.8	118,700.0	120,645.6	114,575.2	112,468.2	119,592.3	113,931.8	98,072.5
GDP at Constant Market Prices	1,197,753.9	1,320,688.1	1,457,857.6	1,568,097.5	1,717,127.2	1,834,066.5	1,987,157.5	2,109,180.1	2,228,170.1	2,346,644.1

Source:MoPD

Table 17 : Growth Rate of GDP By Economic Activity at Constant Prices

(In percent)

Industry/Year	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Agriculture, Hunting and Forestry	7.6	9.0	4.9	7.1	5.4	6.3	2.3	6.7	3.5	3.8	4.3	5.6	6.1
Crop	8.7	10.3	5.0	8.2	6.6	7.2	3.4	8.2	4.7	3	4.7	5.7	6.9
Animal Farming and Hunting	6.2	7.5	5.4	5.2	2.1	4.7	-1.5	4.2	0.6	6	3.3	5.8	4.6
Forestry	3.3	3.0	3.1	3.3	4.2	3.5	2.2	3.6	3.5	3.8	3.9	4.0	4.3
Fishing	1.7	5.9	21.3	19.4	32.5	30.6	0.1	0.5	11.3	2.3	2.8	1.7	21.9
Mining and Quarrying	44.2	57.7	12.7	6.3	-3.2	-25.6	-3.3	-29.8	-20.8	-21.9	91.4	115.4	6.1
Manufacturing	11.6	12.1	11.8	16.9	16.6	18.2	18.4	24.7	5.5	7.7	7.5	5.1	4.8
Large and Medium Scale Manufacturing	13.6	14.1	15.9	24.2	21.6	23.1	22.9	19.2	6.0	10	9.8	6.2	5.8
Small Scale and Cottage Industries	7.0	7.2	4.2	1.9	4.3	3.8	2.5	36.9	4.6	3	2.6	2.5	2.4
Electricity and Water	2.5	19.1	13.5	10.0	6.8	4.5	15.0	4.9	3.3	4	7.2	9.2	6.0
Construction	10.9	12.8	31.5	38.7	23.9	31.6	25.0	20.7	15.7	15	9.9	6.6	4.9
Whole Sale and Retail Trade	9.3	5.9	12.5	10.1	17.7	12.3	8.2	6.5	12.3	11.7	6.4	6.3	7.9
Hotels and Restaurants	24.3	24.6	10.1	19.1	26.6	29.6	15.6	0.1	6.5	9	2.2	2.6	8.0
Transport and Communications	14.4	9.7	12.6	16.5	12.7	13.3	13.7	15.1	6.4	21	1.2	7.0	9.8
Financial Intermediation	-0.3	23.7	23.6	-12.2	14.3	7.5	9.6	18.3	10.7	10.1	10.2	9.0	10.5
Real Estate, Renting and Business Activities	20.0	22.1	3.8	3.9	3.9	4.1	3.7	4.4	6.2	7.5	9.5	8.9	9.0
Public Administration and Defense	8.9	9.4	3.1	7.6	11.0	6.0	7.4	13.2	8.9	9	2.3	4.9	4.5
Education	17.0	4.4	4.5	10.1	2.6	9.2	8.8	-3.2	3.6	4	1.8	2.0	1.6
Health and Social Work	14.0	6.2	9.4	12.3	19.3	13.0	10.8	7.0	8.3	14.3	12.9	13.4	10.8
Other Community , Social & Personal Services	8.1	4.9	12.4	18.4	3.8	3.7	3.0	4.5	5.1	6.3	2.5	2.0	2.1
Private Households with Employed Persons	4.8	5.1	16.1	8.2	4.4	4.4	4.3	3.5	3.9	2.5	2.3	2.2	2.3
Total	10.5	11.4	8.6	9.9	10.3	10.4	8.0	10.2	7.8	8.9	6.2	6.3	6.3
Less : FISIM	7.6	11.1	-10.6	6.4	19.4	17.9	16.9	17.6	16.0	7	14.2	11.0	5.9
Gross Value Added at Constant Basic Prices	10.6	11.4	8.7	9.9	10.3	10.4	8.0	10.1	7.7	9.0	6.1	6.3	6.4
Taxes on Products	45.4	8.6	8.0	18.3	9.9	10.2	3.1	1.6	-5.0	-1.8	6.3	-4.7	-13.9
GDP at Constant Market Prices	12.6	11.2	8.6	10.6	10.3	10.4	7.6	9.5	6.8	8.3	6.1	5.6	5.3

Source:MoPD

Table 18: GDP by Economic Activity at Current Prices

(In million Birr)

Industry/Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Agriculture, Hunting and Forestry	370,012	422,902	484,026	542,700	616,843	684,644	910,589.1	1,196,254.2	1,626,284.1	2,312,286.2
Crop	238,052	272,201	309,349	346,294	393,324	427,193	587,216.0	797,015.6	1,122,637.7	1,639,822.3
Animal Farming and Hunting	101,728	113,693	132,287	146,960	164,730	191,867	247,337.3	303,074.1	385,788.3	523,066.6
Forestry	30,470	36,789	42,608	49,447	58,788	65,584	76,035.8	96,164.4	117,858.2	149,397.2
Fishing	685	796	1,225	1,382	2,259	2,351	3,020.6	3,747.5	5,034.3	5,351.5
Mining and Quarrying	10,045	8,986	6,259	6,117	4,840	4,053	3,368.1	9,643.4	30,909.1	34,587.9
Manufacturing	46,803	61,744	83,370	89,247	113,387	128,200	150,530.5	178,972.3	199,934.1	261,122.9
Large and Medium Scale Manufacturing	28,787	40,111	58,040	61,687	74,763	84,791	104,723.1	125,757.6	141,915.1	185,656.5
Small Scale and Cottage Industries	21,088	23,844	24,972	27,559	38,624	43,410	45,807.5	53,214.7	58,019.0	75,466.4
Electricity and Water	9,604	10,752	10,560	11,015	13,714	15,026	18,726.4	23,826.9	30,434.9	35,255.3
Construction	48,338	88,410	148,198	237,545	300,209	452,978	495,283.1	567,201.4	687,236.9	1,068,150.2
Whole Sale and Retail Trade	117,028	151,450	187,022	202,241	225,076	275,513	360,656.3	444,506.1	554,457.8	801,596.4
Hotels and Restaurants	18,004	24,954	33,841	41,601	44,922	53,441	66,596.7	79,304.1	95,766.7	129,976.7
Transport and Communications	41,221	49,215	57,579	70,453	77,659	82,947	99,884.4	140,312.7	183,481.3	251,762.7
Financial Intermediation	19,936	24,206	32,684	39,769	51,810	69,359	85,044.1	102,994.4	122,893.7	180,956.5
Real Estate, Renting and Business Activities	54,746	60,283	63,825	67,063	70,793	79,553	106,157.2	154,804.2	228,594.8	404,030.6
Public Administration and Defense	35,401	41,309	51,521	62,259	80,817	94,614	103,262.3	120,235.7	159,154.9	188,988.2
Education	21,637	28,739	35,388	42,386	61,123	75,776	85,738.9	94,199.3	116,406.3	127,857.9
Health and Social Work	7,593	9,881	12,917	15,669	18,770	24,100	27,328.0	34,927.8	40,104.3	47,995.9
Other Community , Social & Personal Services	13,303	14,779	16,721	18,371	20,568	23,634	28,140.8	33,305.6	39,400.7	49,977.4
Private Households with Employed Persons	9,443	12,024	15,327	16,064	19,879	25,428	31,181.0	38,264.3	45,764.8	67,753.0
Total	824,684	1,009,521	1,238,088	1,463,883	1,722,669	2,091,618	2,575,507.5	3,222,499.9	4,165,858.8	5,967,649.3
Less : FISIM	6,335	7,796	11,628	14,486	18,870	26,829	31,884.3	39,104.0	46,801.9	67,451.0
Annex4	818,870	1,002,351	1,226,637	1,449,397	1,703,798	2,064,789	2,543,623.2	3,183,395.8	4,119,057.0	5,900,198.3
Taxes on Products	70,618	86,098	105,129	118,700	128,755	137,583	152,599.6	191,351.1	221,967.3	257,339.9
GDP at Current Market Prices	889,645	1,088,632	1,331,984	1,568,097	1,832,554	2,202,373	2,696,222.7	3,374,746.9	4,341,024.2	6,157,538.2

Source: MoPD

Table 19: Growth Rates of GDP by Economic Activity at Current Prices (%)

Sectors/Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Agriculture, Hunting and Forestry	7.9	14.3	14.5	12.1	13.7	11.0	33.0	32.6	35.9	42.2
Crop	1.6	14.3	13.6	11.9	13.6	8.6	37.5	35.7	40.9	46.1
Animal Farming and Hunting	24.0	11.8	16.4	11.1	12.1	16.5	28.9	27.0	27.3	35.6
Forestry	25.3	20.7	15.8	16.1	18.9	11.6	16.2	26.5	22.6	26.8
Fishing	50.8	16.2	53.8	12.8	63.5	4.1	28.5	24.1	34.3	6.3
Mining and Quarrying	4.2	-10.5	-30.3	-2.3	-20.9	-16.3	-16.9	186.3	220.5	11.9
Manufacturing	25.6	31.9	35.0	7.0	27.0	13.1	17.4	18.9	11.7	30.6
Large and Medium Scale Manufacturing	34.2	39.3	44.7	6.3	21.2	13.4	20.2	20.1	12.8	30.8
Small Scale and Cottage Industries	7.9	13.1	4.7	10.4	40.1	12.4	3.0	16.2	9.0	30.1
Electricity and Water	18.9	12.0	-1.8	4.3	24.5	9.6	20.7	27.2	27.7	15.8
Construction	53.7	82.9	67.6	60.3	26.4	50.9	9.3	14.5	21.2	55.4
Whole Sale and Retail Trade	10.5	29.4	23.5	8.1	11.3	22.4	32.4	23.2	24.7	44.6
Hotels and Restaurants	34.8	38.6	35.6	22.9	8.0	19.0	25.1	19.1	20.8	35.7
Transport and Communications	29.0	19.4	17.0	22.4	10.2	6.8	20.4	40.5	30.8	37.2
Financial Intermediation	40.3	21.4	35.0	21.7	30.3	33.9	22.6	12.2	19.3	47.2
Real Estate, Renting and Business Activities	14.6	10.1	5.9	5.1	5.6	12.4	33.4	45.8	47.7	76.7
Public Administration and Defense	18.1	16.7	24.7	20.8	29.8	17.1	9.1	16.4	32.4	18.7
Education	26.6	32.8	23.1	19.8	44.2	24.0	13.1	11.3	23.6	9.8
Health and Social Work	27.3	30.1	30.7	21.3	19.8	28.4	13.4	27.8	14.8	19.7
Other Community , Social & Personal Services	38.3	11.1	13.1	9.9	12.0	14.9	19.1	18.4	18.3	26.8
Private Households with Employed Persons	23.0	27.3	27.5	4.8	23.7	27.9	22.6	22.7	19.6	48
Total	15.8	22.4	22.6	18.2	17.7	21.4	23.3	25.3	29.3	43.3
Less : FISIM	104.9	23.1	49.2	24.6	30.3	42.2	22.0	13.8	19.7	44.1
Gross Value Added at Current Basic Prices	15.3	22.4	22.4	18.2	17.6	21.2	23.3	25.4	29.4	43.2
Taxes on Products	24.1	21.9	22.1	12.8	12.9	6.9	10.9	25.4	16.0	15.9
GDP at Current Market Prices	16.0	22.4	22.4	17.7	16.9	20.2	22.4	25.2	28.6	41.8

Source: MoPD

Table 20: Value of Aggregate Output, Consumption, Investment and Savings at Current Prices

(In Millions of Birr)

Description / Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Gross Value Added at Current Basic Prices	818,870.1	1,002,350.9	1,226,637.4	1,449,397.5	1,703,798.2	2,064,789.2	2,543,623.0	3,183,395.8	4,119,056.00	5,900,198.0
Taxes on Products, net	70,618.0	86,098.0	105,128.7	118,700.0	128,755.5	137,583.5	152,600.0	191,351.1	221,967.0	257,340.0
GDP at Current Market Prices	889,644.9	1,088,631.8	1,331,983.7	1,568,097.5	1,832,553.7	2,202,372.7	2,696,223.0	3,374,746.9	4,341,024.0	6,157,538.0
Incomes from ROW, net	(1,942.8)	(2,914.6)	(5,275.1)	(5,122.4)	(10,884.1)	(14,349.1)	(13,104.0)	(19,203.0)	(22,381.0)	(27,827.0)
Gross National Income at Current Basic Prices	816,927.4	999,436.3	1,221,362.3	1,444,275.0	1,692,914.1	2,050,440.2	2,530,519.0	3,164,192.9	4,096,676.0	5,872,372.0
Gross National Income at Current Market Prices	887,702.1	1,085,717.2	1,326,708.6	1,562,975.0	1,821,669.6	2,188,023.6	2,683,118.6	3,355,544.0	4,318,643.7	6,129,711.5
Current Transfers from ROW, net	93,355.1	106,357.3	128,400.8	155,964.2	154,959.4	188,527.3	240,392.0	210,332.1	292,126.0	399,122.0
Gross National Disposable Income	981,057.2	1,192,074.5	1,455,109.4	1,718,939.2	1,976,628.9	2,376,550.9	2,923,510.0	3,565,876.0	4,610,770.0	6,528,833.0
Government Final Consumption Expenditure	91,074.7	115,104.0	137,245.8	174,598.8	203,607.9	225,523.2	247,362.0	308,096.7	383,565.0	453,263.0
Private Final Consumption Expenditure	639,963.8	748,560.3	900,516.9	1,042,264.6	1,219,365.9	1,441,581.1	1,848,070.0	2,363,783.1	3,135,110.0	4,764,429.0
Gross Capital Formation (Investment)	293,930.7	400,841.2	508,975.9	585,665.0	704,596.0	751,626.2	948,866.0	1,031,962.8	1,216,585.0	1,560,325.0
Exports of Goods and Services	108,227.1	123,496.0	121,532.2	122,500.8	139,830.1	184,282.1	213,437.0	240,525.0	331,294.0	507,692.0
Imports of Goods and Services	251,300.6	308,691.3	393,188.5	424,749.9	430,233.2	502,112.9	561,512.0	569,620.6	725,530.0	1,128,171.0
Resource Balance	(143,073.5)	(185,195.3)	(271,656.3)	(302,249.2)	(290,403.1)	(317,830.8)	(348,075.0)	(329,095.7)	(394,236.0)	(620,479.0)
Gross Domestic Savings	158,606.3	224,967.5	294,221.0	351,234.0	409,579.8	535,268.5	600,791.0	702,867.1	822,349.0	939,846.0
Gross National Savings	250,018.7	328,410.1	417,346.8	502,075.8	553,655.1	709,446.7	828,078.0	893,996.2	1,092,095.0	1,311,141.0
Mid-year Population (In Million)	84.8	87.0	89.1	91.2	93.4	95.5	97.6	99.7	101.9	104.1
Per Capita Nominal GDP (In Birr)	10,486.5	12,520.2	14,953.4	17,192.4	19,630.4	23,061.5	27,625.0	33,849.0	42,595.0	59,160.0
Per Capita Real GDP (In Birr)	14,118.3	15,189.1	16,366.5	17,192.4	18,393.9	19,204.9	20,312.5	21,155.3	21,860.5	22,580.2
Average Exchange Rate (Birr/USD)	18.3	19.1	20.1	21.1	22.4	26.1	28.1	31.3	39.0	48.6
Real GDP (In USD)	65,528.4	69,237.3	72,546.1	74,296.6	76,610.6	70,249.0	70,666.9	67,294.2	57,101.7	48,388.0
Nominal GDP (In USD)(Million)	48,671.9	57,071.7	66,282.4	74,296.6	81,760.4	84,356.0	96,107.0	107,672.6	111,261.9	126,776.6
Per Capita Nominal GDP (In USD)	573.7	656.4	744.1	814.6	875.8	883.3	985.0	1,080.0	1,091.8	1,218.0
Per Capita Real GDP (In USD)	772.4	796.3	814.4	814.6	820.7	735.6	724.3	675.0	560.3	464.9
GDP Deflator	0.74	0.82	0.91	1.00	1.07	1.20	1.36	1.60	1.95	2.62

Source: MoPD

Table 21: Growth Rates of Aggregate Output, Consumption, Investment and Savings

Description / Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
GDP at Current Basic Prices	15.3	22.4	22.4	18.2	17.6	21.2	23.3	25.2	29.4	43.2
Taxes on Products, net	24.1	21.9	22.1	12.9	8.5	6.9	10.9	25.4	16.0	15.9
GDP at Current Market Prices	16.0	22.4	22.4	17.7	16.9	20.2	22.5	25.2	28.6	41.8
Incomes from ROW, net	(17.0)	(50.0)	(81.0)	(2.9)	(112.5)	(31.8)	(33.0)	46.5	16.5	24.3
Gross National Income at Current Basic Price	15.3	22.3	22.2	18.3	17.2	21.1	23.3	25.0	29.5	43.3
Gross National Income at Current Market Price	16.0	22.3	22.2	17.8	16.6	20.1	22.5	25.1	28.7	41.9
Current Transfers from ROW, net	7.5	13.9	20.7	21.5	(0.6)	21.7	25.7	(12.5)	38.9	36.6
Gross National Disposable Income	15.1	21.5	22.1	18.1	15.0	20.2	22.8	22.0	29.3	41.6
Government Final Consumption Expenditure	25.1	26.4	19.2	27.2	16.6	10.8	9.7	24.6	24.5	18.2
Private Final Consumption Expenditure	17.6	17.0	20.3	15.7	17.0	18.2	27.9	27.9	32.6	52.0
Gross Capital Formation (Investment)	6.6	36.4	27.0	15.1	20.3	6.7	26.2	8.8	17.9	28.3
Exports of Goods and Services	5.2	14.1	(1.6)	0.8	14.1	31.8	15.9	12.7	37.7	53.2
Imports of Goods and Services	6.3	22.8	27.4	8.0	1.3	16.7	11.8	1.4	27.4	55.5
Resource Balance	(7.2)	(29.4)	(46.7)	(11.3)	3.9	(9.4)	(9.5)	(5.5)	19.8	57.4
Gross Domestic Savings	5.7	41.8	30.8	19.4	16.6	30.7	12.2	17.0	17.0	14.3
Gross National Savings	6.3	31.4	27.1	20.3	10.3	28.1	16.4	8.0	22.2	20.1
Mid-year Population (in Million)	2.5	2.5	2.4	2.4	2.4	2.3	2.2	2.2	2.2	2.1
Per Capita GDP (Birr) (Nominal)	13.1	19.4	19.4	15.0	14.2	17.5	19.8	22.5	25.8	38.9
Per Capita GDP (Birr) (Real)	7.9	7.6	7.8	5.0	7.0	4.4	5.8	4.1	3.3	3.3
Average Exchange Rate (Birr/USD)	5.9	4.4	5.4	5.0	6.2	16.5	7.6	11.5	24.5	24.5
Real GDP (USD)	4.4	5.7	4.8	2.4	3.1	(8.3)	0.6	(4.8)	-15.1	-15.3
GDP at Current Market Prices(USD)	9.5	17.3	16.1	12.1	10.0	3.2	13.7	12.0	3.3	13.9
Per Capita GDP (USD) (Nominal)	6.8	14.4	13.4	9.5	7.5	0.9	11.5	9.6	1.1	11.6
Per Capita GDP (USD) (Real)	1.8	3.1	2.3	0.0	0.7	(10.4)	(1.5)	(6.8)	-17.0	-17.0
Percentage Change in GDP Deflator	4.9	11.0	10.8	9.5	6.7	12.5	13.3	17.6	21.8	34.5

Source: MoPD

Table 22(A): National Non-Food Consumer Price Index,

Period	General Index	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2007/08														
Q.I	26.3	28.0	24.5	21.8	27.6	24.0	32.6	42.7	104.6	29.1	40.0	24.0	32.3	27.1
Q.II	27.4	28.6	24.7	22.6	28.2	25.2	33.0	42.5	107.7	29.4	41.5	24.1	32.7	27.7
Q.III	29.7	30.4	26.8	23.6	29.9	27.7	34.1	46.2	108.1	30.1	42.7	25.4	34.2	29.4
Q.IV	35.1	32.8	29.4	25.0	32.8	30.1	35.6	48.2	107.0	30.6	44.1	27.7	36.3	31.8
2008/09														
Q.I	42.5	35.3	35.7	26.9	35.1	32.2	37.1	48.2	107.4	31.6	47.5	30.5	38.6	34.1
Q.II	40.6	36.8	36.8	28.9	36.3	33.5	38.0	52.1	106.4	33.5	49.0	31.7	39.1	35.5
Q.III	38.9	37.4	38.6	30.8	36.2	34.6	38.8	46.5	105.3	35.3	49.6	32.8	40.3	36.1
Q.IV	39.6	38.7	39.8	32.4	37.1	36.1	41.1	48.4	104.1	37.1	51.4	33.7	42.7	37.4
2009/10														
Q.I	40.9	40.9	40.7	34.4	39.3	37.9	42.5	55.0	103.4	39.4	53.9	35.2	45.2	39.6
Q.II	41.1	43.0	41.3	36.3	41.6	39.5	43.9	60.2	104.8	39.9	55.6	36.9	47.4	41.6
Q.III	41.8	44.9	42.8	38.8	43.1	41.9	46.4	62.4	103.0	40.8	57.3	37.8	49.3	43.4
Q.IV	42.5	46.3	44.8	40.4	44.3	43.6	47.8	65.3	101.1	43.2	57.7	38.8	50.3	44.8
2010/11														
Q.I	43.4	47.8	45.4	42.3	45.7	45.2	47.9	65.7	100.4	44.6	61.3	39.6	51.7	46.1
Q.II	45.9	51.4	50.1	45.7	48.8	49.0	50.2	72.5	100.7	49.5	72.3	42.4	56.5	49.7
Q.III	50.0	55.4	52.0	50.4	52.9	51.4	51.5	83.8	100.3	52.8	72.3	43.9	60.3	53.4
Q.IV	56.9	58.7	57.2	54.2	54.9	54.7	52.9	96.6	100.0	54.3	74.5	48.9	63.3	56.8
2011/12														
Q.I	60.7	60.6	61.4	56.7	55.5	58.1	54.2	97.2	99.5	58.9	77.8	53.1	67.8	58.9
Q.II	63.5	63.3	62.2	61.7	56.7	61.2	55.6	94.7	99.2	61.9	82.7	56.3	72.8	61.3
Q.III	67.5	67.6	66.1	67.3	60.6	65.5	56.8	96.9	99.1	66.2	82.6	59.6	76.7	65.3
Q.IV	71.5	69.6	65.5	70.9	62.0	68.5	58.0	97.5	99.1	67.5	85.1	63.1	78.5	67.2
2012/13														
Q.I	73.7	72.0	64.9	73.1	65.7	69.9	59.4	97.1	99.1	69.5	84.1	66.2	80.9	69.6
Q.II	74.3	74.7	68.0	73.7	68.4	73.6	70.3	98.5	99.2	72.4	84.1	68.9	82.6	72.2
Q.III	74.5	75.7	70.8	75.9	68.5	74.7	71.1	95.6	99.1	73.4	85.3	70.6	85.0	73.2
Q.IV	76.2	77.3	70.7	78.0	70.0	77.1	73.3	95.0	99.1	74.6	86.7	72.9	86.2	74.7
2013/14														
Q.I	79.2	79.8	71.9	80.9	73.3	78.4	72.0	94.6	99.1	77.1	86.7	76.1	88.0	77.1
Q.II	80.3	81.8	76.9	82.9	74.4	79.9	77.7	96.7	99.1	79.3	86.7	78.1	89.0	79.0
Q.III	80.6	84.4	81.9	84.7	77.6	82.4	80.2	98.5	99.1	77.9	86.7	78.8	89.1	81.5
Q.IV	82.9	85.8	82.1	86.4	79.5	83.8	82.9	99.2	99.1	75.5	86.9	80.3	89.2	82.9
2014/15														
Q.I	84.5	86.7	85.0	88.2	79.5	84.8	82.5	99.0	99.3	76.5	87.7	81.3	90.0	83.7
Q.II	85.3	88.2	86.2	91.2	81.1	86.1	83.8	99.3	99.1	79.0	87.0	81.7	91.5	85.2
Q.III	87.2	90.6	92.9	93.6	83.4	87.8	86.7	96.3	99.6	78.0	87.1	83.3	92.7	87.5
Q.IV	91.0	92.8	96.2	94.5	86.7	89.7	86.1	94.8	101.2	78.4	87.2	85.4	93.9	89.7
2015/16														
Q.I	94.4	93.9	93.6	96.3	87.7	91.2	87.6	96.5	103.9	83.7	91.4	88.0	94.7	90.8
Q.II	94.3	94.8	94.6	96.8	87.7	92.8	92.0	98.2	101.3	88.2	99.8	90.8	95.6	91.8
Q.III	94.9	95.2	101.3	97.9	91.1	95.9	93.8	97.2	100.3	91.1	99.8	92.6	96.5	94.6
Q.IV	97.8	98.7	94.9	99.0	97.0	96.9	97.4	97.0	101.5	92.3	99.9	94.9	97.8	96.9
2016/17														
Q.I	100.4	102.5	92.4	99.2	100.1	97.7	95.1	98.1	99.7	93.5	100.0	97.6	98.5	98.2
Q.II	100.4	101.3	97.3	99.5	100.1	99.2	98.8	99.3	99.9	98.4	100.0	99.1	99.0	99.4
Q.III	102.4	103.0	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9	101.7
Q.IV	106.5	109.5	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9	103.0
2017/18														
Q.I	112.0	113.9	104.5	116.0	113.3	111.1	97.0	106.3	101.7	113.1	106.0	107.9	102.2	109.9
Q.II	115.6	116.6	110.7	119.8	119.7	115.3	92.9	108.9	103.4	114.0	107.5	113.5	104.5	114.5
Q.III	118.8	118.7	117.3	126.3	123.4	122.4	99.9	111.4	105.9	117.9	109.2	114.0	109.5	118.9
Q.IV	122.8	123.1	108.2	135.8	127.8	129.1	101.3	113.2	107.2	120.9	110.4	118.6	115.6	122.5
2018/19														
Q.I	127.4	128.2	112.3	141.1	131.3	133.9	107.2	115.5	106.7	122.6	117.5	123.7	119.6	126.5
Q.II	127.9	128.3	112.3	144.7	130.0	136.3	110.6	119.7	101.1	124.9	125.8	128.1	119.8	127.4
Q.III	131.9	132.0	121.2	150.7	133.1	141.5	116.0	128.9	101.5	126.6	126.3	130.8	123.6	131.8
Q.IV	141.0	145.6	125.1	151.6	137.0	147.4	114.8	132.3	105.5	127.7	129.5	135.7	131.4	135.7
2019/20														
Q.I	149.5	156.6	127.0	156.4	144.7	150.0	120.2	136.0	105.6	129.8	132.6	145.9	135.6	141.4
Q.II	153.1	158.5	131.5	158.6	153.8	151.4	126.6	139.5	102.8	141.4	134.1	152.0	139.8	146.8
Q.III	159.6	164.5	137.4	159.7	167.2	153.6	130.3	146.6	101.0	143.2	134.3	156.7	145.5	153.9
Q.IV	171.2	179.2	163.0	167.1	168.5	156.4	143.4	192.6	108.1	140.3	135.6	159.3	149.5	161.9
2020/21														
Q.I	179.9	192.1	158.5	170.3	172.2	158.7	147.4	218.3	106.1	140.2	130.3	165.2	155.3	165.8
Q.II	181.9	193.7	168.8	177.3	174.8	159.8	155.9	171.1	104.3	153.9	145.6	176.7	161.3	168.3
Q.III	191.9	201.8	176.8	185.6	188.5	173.6	170.6	200.0	117.3	163.1	149.9	183.3	169.3	180.4
Q.IV	207.7	224.0	184.0	199.0	189.2	196.7	189.6	209.5	125.9	175.6	152.8	192.8	184.7	188.9
2021/22														
Q.I	234.9	263.5	202.5	213.2	202.0	217.8	206.3	209.0	119.9	189.2	164.9	205.3	195.1	201.8
Q.II	244.0	271.9	218.7	223.0	211.4	228.2	221.6	209.3	121.0	220.7	184.8	218.6	200.3	211.9
Q.III	257.7	286.3	240.5	225.8	223.2	249.4	232.8	217.3	125.8	238.3	190.1	233.4	215.8	224.6
Q.IV	282.2	317.0	259.4	250.3	227.7	292.5	246.9	223.5	129.9	256.6	196.8	262.2	253.8	242.1
2022/23														
Q.I	310.4	351.0	270.8	287.0	239.6	327.2	256.5	265.1	133.7	286.4	207.3	291.1	287.7	263.7
Q.II	325.9	360.4	298.9	307.6	260.5	360.7	268.2	278.8	127.5	350.6	222.5	312.1	326.5	286.1

Source: Central Statistical Agency(CSA) and NBE Staff Compilation

Table 22 (B): National Food Consumer Price Index,

December 2016=100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Hotels, Water, Electricity, Gas and Other Fuels	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate & confectionery	Food products	Non-Alcoholic Beverages
2007/08											
Q.I	25.9	27.2	21.7		19.9	28.2	19.8	21.4	26.7	43.4	26.5
Q.II	27.4	29.1	22.2		20.6	31.3	21.0	22.8	26.1	45.0	28.4
Q.III	30.0	32.2	23.6		22.6	35.0	24.4	25.9	29.2	43.7	29.8
Q.IV	37.5	42.9	26.1		25.6	39.6	25.7	30.2	32.6	50.5	32.1
2008/09											
Q.I	48.1	60.7	28.7		28.2	39.5	28.7	33.1	39.6	57.0	32.8
Q.II	44.1	57.2	28.9		29.1	37.9	34.0	32.5	42.0	44.0	33.0
Q.III	40.9	52.5	28.9		30.3	35.9	33.0	34.5	48.4	28.7	33.9
Q.IV	41.3	52.1	30.3		32.5	36.5	31.7	36.7	50.3	22.7	34.9
2009/10											
Q.I	41.9	53.7	31.0		33.4	36.1	34.4	34.1	51.3	23.7	38.0
Q.II	41.0	51.8	31.1		34.1	36.0	36.0	34.7	52.4	26.9	41.8
Q.III	40.9	50.9	31.9		35.4	36.5	37.4	35.6	55.1	30.7	42.6
Q.IV	41.1	49.7	33.2		35.8	38.6	35.6	36.2	56.5	40.6	42.3
2010/11											
Q.I	41.7	48.9	34.4		37.3	41.0	36.4	38.3	56.1	46.1	47.3
Q.II	43.7	48.3	34.8		40.0	49.5	42.3	43.1	59.0	41.6	57.6
Q.III	48.0	50.7	31.9		43.6	54.4	37.9	48.8	57.3	43.3	77.3
Q.IV	57.4	58.9	35.9		46.8	74.2	40.1	56.5	60.0	62.4	90.9
2011/12											
Q.I	62.4	65.4	44.9		48.8	74.4	47.4	56.9	61.2	71.1	91.8
Q.II	65.4	69.7	48.8		50.3	71.0	57.7	61.1	64.1	71.3	97.1
Q.III	69.5	74.0	54.6		56.1	73.4	62.2	68.6	66.1	62.4	97.9
Q.IV	75.4	80.7	64.7		61.1	79.2	62.8	75.4	68.3	67.9	90.3
2012/13											
Q.I	77.6	85.8	69.5		61.6	76.6	70.2	75.8	69.0	69.7	88.2
Q.II	76.3	84.2	70.0		64.3	74.2	79.3	73.8	70.3	67.7	84.7
Q.III	75.7	82.5	72.1		67.1	74.6	76.9	73.8	72.9	66.1	80.2
Q.IV	77.5	86.1	73.7		67.8	77.0	73.6	74.5	73.2	68.2	78.7
2013/14											
Q.I	81.2	92.5	76.4		69.4	76.2	72.5	78.4	74.4	69.7	79.3
Q.II	81.4	95.1	77.7		70.5	75.8	74.6	75.7	73.8	70.2	78.9
Q.III	79.7	85.1	78.6		73.1	78.0	76.4	80.1	73.1	69.1	79.1
Q.IV	82.9	88.9	80.5		74.2	81.5	74.2	79.8	74.2	75.1	94.3
2014/15											
Q.I	85.2	92.7	81.5		76.7	87.0	77.5	78.2	73.9	81.8	99.3
Q.II	85.3	89.4	81.5		77.7	89.3	79.9	82.1	75.5	78.7	101.7
Q.III	86.9	86.2	83.4		82.1	94.2	85.9	88.7	75.1	82.6	95.9
Q.IV	92.1	89.3	86.7		89.5	101.4	84.5	94.3	76.5	100.1	91.1
2015/16											
Q.I	97.9	94.3	90.9		90.1	102.9	88.7	96.6	76.3	131.6	87.8
Q.II	96.6	94.0	92.1		92.2	99.5	95.7	96.5	77.0	120.8	85.1
Q.III	95.2	95.7	92.8		96.9	96.6	96.2	96.5	81.7	101.2	81.1
Q.IV	98.7	98.2	96.4		100.2	99.7	96.1	103.0	83.9	101.8	84.1
2016/17											
Q.I	102.6	102.9	100.7		99.4	99.9	98.7	106.8	86.7	104.6	92.3
Q.II	101.3	102.7	100.6	100.0	100.8	99.3	99.6	100.0	94.6	105.6	99.3
Q.III	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
Q.IV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
Q.I	113.9	123.6	113.8	101.1	108.5	100.5	119.5	110.2	94.4	122.0	101.3
Q.II	116.6	125.7	115.7	104.2	112.4	96.9	128.9	113.8	95.9	125.0	108.5
Q.III	118.7	123.6	123.0	101.1	115.7	95.1	134.4	120.4	97.2	133.5	105.2
Q.IV	123.1	133.8	131.5	110.8	122.8	95.1	133.8	116.9	98.1	137.4	109.7
2018/19											
Q.I	128.2	139.7	137.0	112.1	127.8	95.9	133.1	124.8	102.1	136.9	115.9
Q.II	128.3	140.0	137.1	114.2	129.8	97.5	141.0	124.3	105.3	137.8	112.1
Q.III	132.0	142.1	142.0	115.3	135.3	98.0	147.9	133.6	106.7	143.2	106.5
Q.IV	145.7	156.8	157.9	113.3	145.6	104.6	160.2	157.8	112.0	148.1	109.6
2019/20											
Q.I	156.6	175.6	170.3	114.5	149.8	107.8	168.7	167.2	115.3	153.1	116.0
Q.II	158.5	182.5	174.5	116.7	149.1	106.5	183.1	163.4	112.7	153.8	119.3
Q.III	164.5	182.7	179.2	122.9	153.4	112.9	187.7	171.3	104.9	177.4	127.5
Q.IV	179.2	201.5	189.6	139.2	158.9	118.5	187.0	189.1	107.1	195.5	137.9
2020/21											
Q.I	192.1	216.9	192.7	150.7	163.3	123.7	175.9	208.2	106.2	209.3	151.4
Q.II	193.7	223.7	196.3	148.8	172.5	135.7	182.6	192.9	114.1	210.0	159.7
Q.III	201.8	233.6	200.6	158.4	191.7	147.3	195.4	202.0	117.9	213.4	159.4
Q.IV	224.0	265.3	225.7	161.6	216.8	181.1	204.5	212.4	120.3	234.8	170.8
2021/22											
Q.I	263.5	320.2	252.0	188.2	223.4	241.9	219.6	235.9	124.5	284.7	210.2
Q.II	271.9	326.9	250.1	193.3	227.2	250.6	253.6	243.7	138.9	294.4	231.9
Q.III	286.4	332.5	262.5	194.1	254.6	285.6	254.9	256.3	146.8	298.1	271.9
Q.IV	317.0	357.0	303.2	259.7	301.7	323.7	265.5	291.2	148.1	315.0	312.1
2022/23											
Q.I	351.0	400.8	342.7	401.8	332.3	400.2	313.8	304.8	163.1	329.8	349.7
Q.II	360.4	414.1	357.3	437.9	342.0	403.6	352.0	307.5	170.5	338.3	362.2

Source: CSA and NBE Staff Compilation

Table 22 (C): Addis Ababa Non-Food Consumer Price Index ,

Period	General Index	Food & Non-alcoholic Beverages	Alcoholic beverages & Tobacco	Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods	Non-Food Index
2006/07														
Q.I	25.4	20.8	24.0	18.8	38.3	23.1	32.3	42.8	41.9	35.1	31.2	18.7	25.2	29.6
Q.II	26.6	22.0	24.2	19.2	39.3	23.8	33.1	45.6	44.7	38.2	34.0	19.4	25.0	30.7
Q.III	27.3	23.0	25.0	20.2	39.1	25.0	35.3	45.0	44.1	36.4	32.4	21.2	25.1	30.9
Q.IV	28.5	24.8	25.6	20.7	39.6	26.6	37.5	45.0	44.1	36.7	32.6	21.0	25.5	31.6
2007/08														
Q.I	29.7	26.9	26.2	21.6	39.6	27.1	38.3	45.1	44.1	37.7	33.5	21.4	26.2	32.0
Q.II	30.3	27.0	27.1	24.4	38.6	29.6	40.3	44.8	43.9	38.9	34.5	22.6	26.9	32.9
Q.III	32.8	29.5	29.8	25.8	41.4	34.0	42.4	48.1	47.1	40.4	35.9	23.0	28.2	35.5
Q.IV	37.5	36.3	31.9	27.0	45.7	36.7	43.9	49.7	48.7	42.0	37.3	26.4	30.5	38.0
2008/09														
Q.I	41.9	43.8	37.0	29.3	46.4	38.0	47.3	49.7	48.6	41.9	37.2	28.6	32.5	39.4
Q.II	42.4	42.7	39.2	31.0	48.0	39.4	48.3	55.4	54.2	45.5	40.4	29.8	33.0	41.5
Q.III	41.4	40.8	43.2	32.7	46.3	40.4	48.2	51.8	50.7	48.1	42.8	30.2	33.8	41.4
Q.IV	42.8	42.2	43.4	34.1	47.2	41.7	49.8	53.8	52.7	49.7	44.2	32.1	36.5	42.8
2009/10														
Q.I	44.8	43.6	43.7	35.6	49.8	42.6	52.3	61.9	60.6	50.2	44.6	34.2	38.9	45.3
Q.II	46.1	44.2	44.3	36.4	51.6	45.4	52.9	67.1	65.7	52.0	46.2	37.4	41.3	47.3
Q.III	46.2	43.2	45.1	37.7	52.3	47.4	52.9	68.5	67.1	53.6	47.7	40.2	42.6	48.5
Q.IV	48.3	45.5	47.6	39.1	54.1	49.7	55.0	72.3	70.8	53.8	47.8	42.5	43.3	50.4
2010/11														
Q.I	50.5	48.2	49.7	42.8	54.4	51.6	55.3	71.9	70.4	56.6	50.3	44.9	44.9	52.0
Q.II	53.8	49.4	55.9	47.9	59.9	56.1	56.8	80.0	78.3	65.0	57.8	46.8	48.6	57.3
Q.III	56.1	49.5	54.3	51.1	65.6	59.7	57.3	88.3	86.5	66.0	58.6	47.6	55.3	61.6
Q.IV	61.1	55.4	57.9	55.3	68.2	64.2	60.2	98.7	96.6	65.8	58.5	50.7	59.2	65.7
2011/12														
Q.I	64.6	60.1	62.7	58.9	69.6	65.2	62.2	98.6	96.5	68.6	61.0	54.4	62.9	67.9
Q.II	67.3	64.2	65.6	64.5	69.2	68.5	65.3	99.1	97.1	75.1	66.8	57.3	66.4	70.6
Q.III	70.6	67.0	71.4	70.5	70.6	72.4	67.1	102.2	100.0	75.6	67.1	59.0	70.4	73.4
Q.IV	74.0	73.3	71.7	72.1	71.8	73.8	69.6	102.2	100.0	76.7	72.2	59.0	72.4	74.6
2012/13														
Q.I	76.5	75.8	72.0	75.8	77.4	75.6	71.3	101.3	100.0	78.2	70.2	59.0	74.6	77.0
Q.II	77.4	74.4	72.4	80.9	80.1	76.8	73.1	101.3	100.0	81.0	70.2	64.8	77.3	79.7
Q.III	77.8	73.2	79.0	82.6	81.5	79.5	76.5	101.3	100.0	82.4	72.6	66.8	80.6	81.4
Q.IV	79.6	75.7	81.1	84.8	81.5	81.8	80.9	101.2	100.0	84.0	75.0	68.8	82.0	82.5
2013/14														
Q.I	82.8	78.9	84.0	86.2	85.7	83.4	74.9	101.4	100.0	86.9	75.1	78.3	83.6	85.8
Q.II	83.8	77.6	88.6	87.4	88.7	84.8	77.2	106.0	100.0	94.4	75.1	82.8	85.6	88.6
Q.III	84.6	76.7	87.6	90.3	91.5	88.3	79.6	110.2	100.0	96.4	75.1	82.3	86.0	90.6
Q.IV	86.7	79.6	92.4	93.3	91.9	90.8	85.5	110.4	100.0	98.3	75.1	85.8	85.6	92.1
2014/15														
Q.I	88.6	83.9	94.0	93.5	91.2	90.0	90.7	110.3	100.0	100.9	75.1	86.9	88.8	92.3
Q.II	88.9	84.2	94.1	94.0	91.3	90.6	94.3	109.6	100.0	97.9	75.1	87.0	89.3	92.5
Q.III	90.9	87.7	95.9	94.8	92.8	93.1	95.3	101.2	100.0	98.1	75.1	91.2	93.8	93.4
Q.IV	95.1	95.4	94.8	97.4	95.2	95.5	96.0	98.8	100.0	97.4	75.1	92.8	96.3	94.8
2015/16														
Q.I	101.4	107.4	95.7	99.8	97.7	96.1	96.8	99.7	100.0	98.0	83.4	93.9	98.2	96.8
Q.II	100.8	103.3	99.4	100.5	98.2	98.0	99.9	100.0	100.0	99.6	100.0	98.0	99.2	98.9
Q.III	98.2	97.0	98.4	101.4	96.5	103.8	102.3	98.3	100.0	101.3	100.0	99.4	101.6	99.2
Q.IV	100.6	101.7	100.4	103.5	96.4	105.4	102.7	97.5	100.0	103.5	100.0	100.5	102.5	99.7
2016/17														
Q.I	103.9	107.3	109.8	105.0	97.9	107.8	103.6	97.5	100.0	105.0	100.0	103.3	102.1	101.3
Q.II	101.5	102.2	104.7	104.0	98.6	105.1	102.5	98.3	100.0	104.4	100.0	102.5	101.2	100.9
Q.III	100.9	100.4	103.8	100.6	101.7	101.7	98.5	104.1	100.0	99.5	97.4	100.1	103.2	101.3
Q.IV	104.1	104.4	100.9	94.8	103.0	107.5	107.6	107.9	114.4	105.4	96.9	99.9	102.5	103.8
2017/18														
Q.I	112.3	109.2	103.3	98.8	133.7	114.3	113.7	106.5	115.3	107.3	100.4	104.9	100.9	114.8
Q.II	117.6	110.3	103.0	101.2	151.3	120.5	113.9	106.9	116.5	107.3	99.9	118.5	106.5	123.1
Q.III	121.1	113.1	112.7	104.8	158.3	126.6	117.3	107.7	116.8	109.7	99.7	120.2	111.3	127.2
Q.IV	127.1	117.7	114.1	111.3	170.0	132.4	131.8	109.4	116.8	112.2	100.1	127.5	119.4	134.2
2018/19														
Q.I	132.1	125.2	115.1	113.8	171.4	136.5	130.1	113.6	116.8	112.4	113.3	136.1	122.4	137.4
Q.II	133.0	123.7	116.1	115.5	172.8	142.5	135.8	116.1	120.4	112.6	122.3	137.7	123.1	140.0
Q.III	137.5	127.5	126.1	116.3	186.6	147.0	133.0	117.8	119.2	112.8	120.8	138.7	127.0	145.1
Q.IV	145.3	141.4	127.1	121.1	188.3	153.5	139.6	121.5	118.0	115.7	121.9	142.9	130.7	148.2
2019/20														
Q.I	152.8	155.5	126.7	123.3	192.5	155.8	140.5	123.6	118.3	118.2	125.4	144.9	134.5	150.8
Q.II	156.7	157.1	125.2	121.4	207.3	160.0	138.4	125.9	116.8	125.2	128.4	149.4	140.2	156.5
Q.III	163.1	160.9	149.7	131.6	225.7	163.9	150.4	124.3	114.6	124.4	132.1	154.1	143.7	164.9
Q.IV	178.2	178.6	174.4	138.2	241.2	164.8	155.8	191.5	114.8	119.9	130.6	154.6	147.9	177.9
2020/21														
Q.I	186.4	197.7	179.4	149.4	236.5	165.7	162.7	181.7	115.0	122.1	118.1	158.2	154.1	177.7
Q.II	185.7	194.4	175.0	155.2	243.1	169.9	169.6	149.6	115.5	132.1	143.2	160.8	159.0	179.2
Q.III	193.6	201.4	188.1	165.5	254.3	181.6	184.4	155.2	115.6	131.1	150.5	167.2	166.7	187.7
Q.IV	212.2	229.5	209.6	176.6	267.7	202.7	188.3	161.4	116.8	135.2	148.7	179.1	180.8	199.0
2021/22														
Q.I	234.8	265.3	218.9	191.5	281.4	221.6	208.1	161.7	117.7	153.3	161.3	198.6	192.5	211.7
Q.II	242.0	270.1	223.0	195.0	286.3	241.8	221.4	163.9	118.1	182.2	195.9	214.3	201.0	220.7
Q.III	253.7	277.5	233.8	209.3	300.0	257.0	241.6	188.7	118.8	204.7	198.8	236.7	213.5	235.6
Q.IV	279.3	311.6	256.4	239.8	306.7	289.2	278.1	192.3	122.6	231.8	201.1	271.5	257.6	254.8
2022/23														
Q.I	308.7	346.3	290.0	266.9	328.2	319.3	283.7	238.7	127.5	261.8	214.3	303.7	283.2	280.1
Q.II	323.2	358.0	312.9	312.6	327.6	355.8	327.1	260.9	129.6	280.3	212.0	309.3	322.0	296.7

Table 22(D): Addis Ababa Food Consumer Price Index

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
2006/07											
Q.I	20.7	22.4	19.9		16.7	19.3	17.5	16.3	38.6	20.5	19.2
Q.II	21.9	23.9	20.5		17.2	21.3	18.4	17.2	36.7	21.6	19.4
Q.III	22.9	24.5	20.9		17.8	23.8	21.5	20.0	36.7	28.9	20.7
Q.IV	24.7	25.5	22.5		20.2	27.1	20.9	19.5	37.0	44.3	21.0
2007/08											
Q.I	26.7	26.3	23.0		20.9	29.2	23.4	21.9	36.1	71.8	22.3
Q.II	26.9	26.9	23.3		21.2	31.4	26.5	24.8	34.5	62.7	24.8
Q.III	29.3	29.6	23.9		22.1	34.9	36.1	33.7	39.8	63.0	26.3
Q.IV	36.1	40.5	27.3		25.0	41.9	39.8	37.2	41.3	75.1	27.5
2008/09											
Q.I	43.5	52.1	31.4		29.8	40.9	42.0	39.2	50.6	80.2	27.4
Q.II	42.4	52.8	31.7		31.3	39.1	39.9	37.3	50.2	61.1	26.9
Q.III	40.6	50.5	30.7		31.5	37.2	43.7	40.8	61.7	41.2	26.7
Q.IV	41.9	51.4	32.2		33.2	40.0	48.6	45.4	66.3	32.1	26.9
2009/10											
Q.I	43.3	53.8	33.7		36.6	39.6	42.3	39.5	67.7	33.5	32.7
Q.II	43.9	53.5	33.7		36.2	39.4	40.9	38.2	74.2	45.3	37.4
Q.III	42.9	50.4	34.3		35.9	39.9	41.3	38.6	72.8	45.2	37.0
Q.IV	45.2	51.0	36.9		37.3	40.6	45.2	42.2	73.9	62.7	35.7
2010/11											
Q.I	47.9	50.7	38.6		38.5	42.9	53.9	50.4	78.7	70.3	39.7
Q.II	49.1	50.6	39.2		39.5	50.8	56.8	53.0	82.2	55.6	50.7
Q.III	49.2	49.4	38.9		40.9	54.3	60.3	56.3	72.5	60.5	65.4
Q.IV	55.0	54.8	40.1		42.6	74.4	62.1	58.0	74.1	87.9	78.1
2011/12											
Q.I	59.7	58.2	47.5		46.9	77.1	54.1	50.5	74.4	102.7	81.1
Q.II	63.8	61.2	52.4		52.0	74.1	57.3	53.5	75.6	95.7	88.4
Q.III	66.6	64.1	57.0		55.8	75.5	63.3	63.3	76.7	91.6	89.7
Q.IV	72.8	71.7	68.6		58.5	79.3	65.0	68.5	77.6	95.2	86.7
2012/13											
Q.I	75.4	77.3	70.9		63.4	77.9	71.8	71.8	77.6	88.6	84.6
Q.II	74.0	79.7	69.1		67.3	77.6	73.1	66.8	77.6	76.6	82.7
Q.III	72.7	78.5	73.3		69.4	79.0	80.4	59.7	77.6	73.0	79.7
Q.IV	75.2	79.8	74.3		70.1	81.6	84.0	67.8	77.6	70.9	76.4
2013/14											
Q.I	78.5	82.3	75.7		71.8	81.6	83.5	75.6	77.6	76.3	78.0
Q.II	77.1	84.0	75.4		71.5	81.1	79.1	67.2	77.8	79.4	78.7
Q.III	76.2	78.1	77.6		71.6	81.2	86.3	70.4	78.0	73.4	80.3
Q.IV	79.1	78.9	81.1		73.4	83.6	87.2	69.9	82.7	95.6	89.6
2014/15											
Q.I	83.3	82.2	81.4		75.8	89.0	84.3	72.1	82.6	127.8	91.1
Q.II	83.7	82.4	78.6		79.3	94.0	84.1	78.0	82.7	104.0	95.0
Q.III	87.2	79.8	81.3		80.8	99.9	103.1	86.5	81.2	120.9	94.7
Q.IV	94.8	82.1	84.6		88.6	110.4	101.4	91.1	83.1	188.2	91.7
2015/16											
Q.I	106.7	84.4	93.8		94.3	110.6	101.9	99.0	83.5	317.2	88.5
Q.II	102.7	86.1	96.9		95.8	108.1	101.0	100.3	83.6	229.0	87.6
Q.III	96.4	88.9	95.8		95.7	99.6	113.7	95.4	94.0	141.8	85.8
Q.IV	101.1	93.3	98.4		96.7	101.7	113.7	108.3	99.8	130.6	88.6
2016/17											
Q.I	106.7	98.6	101.1		98.9	103.0	103.3	122.3	96.8	130.7	93.1
Q.II	101.8	102.3	100.8	100.0	99.8	102.1	96.9	100.8	96.5	112.0	97.4
Q.III	100.4	98.6	97.6	91.6	101.8	105.0	108.8	105.5	100.0	93.8	97.7
Q.IV	104.4	101.8	106.4	99.9	102.2	107.3	118.7	112.6	99.0	86.1	94.2
2017/18											
Q.I	109.2	109.9	114.6	101.9	105.6	109.5	134.3	111.4	100.0	86.6	100.4
Q.II	110.3	112.8	114.8	98.4	105.5	109.1	132.5	106.9	100.0	104.0	105.8
Q.III	113.1	111.2	117.2	100.4	110.2	110.2	140.3	106.2	100.0	155.7	105.2
Q.IV	117.7	117.4	126.0	112.3	121.4	114.8	139.3	105.6	100.0	160.3	105.7
2018/19											
Q.I	125.2	124.7	130.0	109.2	125.3	116.0	135.4	123.0	100.0	161.4	109.3
Q.II	123.7	125.5	127.9	110.4	129.0	116.1	138.4	117.6	100.0	154.7	109.6
Q.III	127.5	129.6	135.4	119.4	128.7	117.3	151.8	121.0	100.0	154.9	109.6
Q.IV	141.4	136.3	151.8	114.2	134.9	122.0	170.9	155.0	114.1	154.1	112.8
2019/20											
Q.I	155.5	155.6	164.5	133.0	142.5	131.2	176.5	171.6	114.1	162.7	116.0
Q.II	157.1	159.2	171.8	129.1	147.0	133.8	184.5	162.4	114.1	171.0	118.7
Q.III	160.9	162.1	175.2	131.2	146.6	142.2	190.7	163.6	114.1	183.3	127.6
Q.IV	178.6	181.4	182.7	138.1	153.6	150.4	175.8	185.0	114.1	256.7	138.8
2020/21											
Q.I	197.7	194.1	191.8	191.4	158.2	158.2	160.1	218.4	109.3	353.2	144.3
Q.II	211.7	220.8	213.6	181.0	174.8	184.7	205.2	185.9	141.3	414.7	163.2
Q.III	201.4	212.8	197.9	188.5	170.7	174.0	205.1	180.1	141.3	369.3	161.4
Q.IV	229.5	233.9	238.1	179.6	185.1	204.9	211.6	195.0	141.0	501.2	167.2
2021/22											
Q.I	265.3	255.7	267.8	259.0	211.7	236.2	218.5	225.8	143.6	705.6	202.2
Q.II	270.1	274.0	256.8	296.5	216.8	273.7	237.9	234.2	181.0	577.5	219.8
Q.III	277.5	278.5	268.6	229.5	222.9	317.5	261.0	232.3	191.0	522.6	266.5
Q.IV	311.6	288.7	328.4	305.3	261.9	381.4	279.1	279.9	195.2	538.4	285.4
2022/23											
Q.I	346.3	320.3	356.2	322.2	304.5	470.2	322.1	314.7	231.7	520.8	316.8
Q.II	358.0	336.7	379.4	317.8	320.4	493.8	359.1	298.3	234.9	543.8	339.9

Table 22 (E1): Regional States' Consumer Price Indices (Non-Food)

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AFAR														
2007/08														
Q.I	25.2	24.7	22.6	28.1	23.7	14.1	26.7	41.4	32.0	58.1	35.7	50.3	20.9	52.1
Q.II	25.8	25.6	23.0	28.2	23.8	14.5	26.7	41.6	32.2	58.4	37.5	52.7	21.0	54.6
Q.III	26.8	26.8	23.9	28.5	24.8	14.9	29.0	42.4	34.3	62.3	38.6	54.4	22.1	54.8
Q.IV	30.4	32.4	24.8	29.7	25.6	15.1	32.4	43.3	35.1	63.7	38.6	54.3	25.8	55.6
2008/09														
Q.I	35.6	40.9	25.9	34.8	27.6	15.3	34.6	41.6	35.1	63.7	40.1	56.5	30.6	58.2
Q.II	34.5	39.7	25.8	35.5	27.4	15.0	35.3	47.0	31.9	58.0	42.6	60.0	31.5	59.0
Q.III	33.4	38.3	25.8	36.5	28.4	14.7	36.0	46.0	26.2	47.6	46.3	65.2	31.8	60.1
Q.IV	34.3	39.7	26.5	38.0	28.4	15.0	38.7	49.4	27.7	50.2	46.6	65.7	32.5	61.4
2009/10														
Q.I	36.3	41.7	28.6	39.1	30.4	17.0	39.4	52.1	31.9	57.8	45.5	64.1	33.5	62.6
Q.II	38.8	43.7	31.5	39.9	32.0	19.5	44.8	52.0	35.3	64.0	45.6	64.2	36.6	63.0
Q.III	39.6	43.6	33.1	41.3	33.6	20.7	47.3	54.4	37.1	67.3	44.5	62.7	36.9	63.4
Q.IV	40.6	43.9	34.1	44.0	33.5	21.9	47.8	54.4	38.2	69.4	47.1	66.3	37.7	64.8
2010/11														
Q.I	41.7	44.8	35.5	44.8	33.6	23.9	48.6	50.5	37.1	67.3	49.1	69.1	38.7	64.4
Q.II	44.3	47.1	38.7	50.7	36.5	26.6	50.5	51.0	42.3	76.8	55.7	78.4	42.7	67.7
Q.III	47.6	50.6	41.9	54.9	38.3	29.6	53.8	56.2	49.1	89.1	55.7	78.4	44.6	68.7
Q.IV	52.1	54.4	45.8	55.9	40.9	34.0	52.8	61.8	59.0	107.0	57.1	80.4	48.4	70.1
2011/12														
Q.I	56.0	58.6	48.4	61.8	46.1	34.3	59.7	58.4	60.9	110.4	59.6	83.8	52.8	73.0
Q.II	58.3	64.5	48.4	63.4	50.7	32.0	63.3	60.4	53.9	97.7	65.6	92.4	54.1	73.5
Q.III	60.9	71.1	50.4	68.2	52.1	32.7	66.5	65.3	57.2	100.0	70.2	0.0	54.1	75.7
Q.IV	64.5	75.6	53.2	70.1	54.4	36.8	63.6	69.9	60.3	100.0	69.8	0.0	59.7	79.4
2012/13														
Q.I	67.5	79.7	55.1	67.6	59.1	40.3	60.0	71.8	65.1	100.0	72.1	0.0	61.8	79.9
Q.II	70.8	79.7	60.9	66.6	75.0	45.0	64.7	73.8	69.3	100.0	74.8	0.0	65.9	80.8
Q.III	71.2	77.0	64.0	61.7	80.2	51.3	66.2	76.8	69.3	100.0	74.0	0.0	65.9	81.5
Q.IV	75.1	78.4	69.7	57.0	83.4	64.2	68.9	81.3	69.3	100.0	74.7	0.0	68.6	83.9
2013/14														
Q.I	80.4	84.4	74.3	67.6	87.2	67.6	72.3	94.5	79.4	100.0	76.3	0.0	71.6	87.3
Q.II	81.2	84.3	75.7	72.4	87.3	68.7	71.7	98.7	79.4	100.0	84.8	0.0	72.7	89.8
Q.III	79.1	82.9	73.2	66.1	91.0	61.0	73.3	106.4	79.4	100.0	86.2	0.0	74.2	92.3
Q.IV	76.2	85.8	65.7	59.1	91.3	42.0	74.8	105.8	83.2	100.0	85.5	0.0	78.3	95.0
2014/15														
Q.I	77.0	87.7	65.5	60.9	91.1	38.7	77.0	108.3	92.0	100.0	87.9	0.0	77.6	108.5
Q.II	77.9	87.3	67.5	60.5	94.0	42.8	79.0	112.5	91.8	100.0	88.6	0.0	78.6	93.1
Q.III	81.4	87.6	73.5	73.6	91.0	55.0	78.6	111.6	94.7	100.0	87.6	0.0	80.5	94.6
Q.IV	87.8	94.0	79.5	87.3	91.4	63.0	87.9	114.7	95.8	100.0	87.1	0.0	83.4	93.7
2015/16														
Q.I	92.2	103.7	79.6	90.0	96.2	57.6	91.0	115.8	93.2	100.0	95.4	0.0	87.5	97.0
Q.II	92.5	101.8	81.6	83.0	96.8	61.9	94.7	121.8	99.3	100.0	95.7	0.0	93.1	97.6
Q.III	96.9	99.6	94.1	106.9	92.6	87.1	99.8	125.7	96.2	100.0	99.2	0.0	92.3	97.4
Q.IV	101.2	101.6	100.7	99.9	98.6	103.0	100.7	122.6	96.9	100.0	100.5	0.0	94.4	95.2
2016/17														
Q.I	103.1	104.0	102.2	97.6	97.8	108.0	101.6	114.6	95.8	100.0	99.3	0.0	96.1	96.8
Q.II	101.4	103.8	98.9	104.3	97.1	97.1	101.6	106.0	98.8	100.0	97.8	33.3	98.5	98.9
Q.III	101.4	102.3	100.6	94.3	100.0	104.3	99.3	110.1	95.6	100.7	97.4	100.0	99.8	99.2
Q.IV	105.4	105.2	105.6	93.3	107.5	114.2	102.0	118.1	105.1	100.7	111.8	92.0	99.6	97.8
2017/18														
Q.I	108.5	109.8	107.2	101.1	105.3	117.3	100.5	120.4	112.9	99.9	110.5	101.3	97.1	98.2
Q.II	112.8	115.8	109.9	101.1	114.6	117.7	103.4	107.2	123.3	99.8	119.5	98.5	103.5	103.4
Q.III	116.8	117.0	116.6	131.6	120.9	114.2	106.8	107.7	123.3	99.9	129.7	95.5	114.9	110.0
Q.IV	116.7	116.2	117.2	120.4	121.4	120.2	110.8	108.6	123.3	100.5	130.5	93.5	111.4	118.4
2018/19														
Q.I	120.7	124.2	117.4	115.0	124.5	117.8	116.7	109.1	118.8	100.5	132.5	101.9	117.2	118.8
Q.II	121.1	124.3	118.0	105.4	121.8	116.1	143.9	93.2	124.8	101.6	174.1	110.8	120.1	118.4
Q.III	124.2	126.1	122.4	93.6	123.1	134.9	152.0	91.8	123.3	104.0	176.0	115.0	117.5	123.0
Q.IV	131.7	136.2	127.4	95.7	132.5	139.3	153.7	94.9	130.9	104.5	177.8	115.0	126.1	127.4
2019/20														
Q.I	140.5	151.7	129.6	95.3	134.9	130.6	153.0	102.9	170.3	103.4	164.8	114.8	145.6	141.0
Q.II	134.9	142.0	128.1	97.7	131.2	135.2	154.0	96.9	149.2	103.6	172.8	114.5	134.2	132.6
Q.III	151.1	158.7	143.8	116.7	154.4	135.7	165.2	109.7	218.4	103.6	192.1	118.7	165.5	148.0
Q.IV	158.7	174.6	143.2	134.0	156.7	125.6	169.5	101.2	222.3	104.6	192.7	127.2	153.7	150.3
2020/21														
Q.I	170.8	179.9	162.0	159.3	168.1	152.7	170.6	106.4	322.8	104.6	189.5	141.0	165.7	150.7
Q.II	169.1	186.3	152.3	143.3	171.7	134.4	173.3	123.9	203.4	104.6	213.4	119.6	167.4	156.5
Q.III	174.3	195.6	153.6	139.4	171.8	136.4	176.6	136.3	203.4	104.6	218.6	118.7	168.3	160.6
Q.IV	191.7	224.9	159.6	133.1	180.5	145.1	186.9	154.1	218.4	104.6	227.8	133.0	170.3	161.9
2021/22														
Q.I	216.5	256.8	177.6	143.3	180.0	188.9	203.2	161.0	218.4	104.6	249.6	156.4	182.1	183.3
Q.II	223.0	268.3	179.1	156.8	188.8	173.8	214.1	155.7	203.4	104.6	303.9	171.2	191.3	193.7
Q.III	233.3	274.4	193.5	172.7	197.0	197.1	228.9	165.1	218.4	104.6	319.7	175.3	196.8	208.5
Q.IV	268.7	313.4	225.5	193.3	237.8	245.6	276.5	161.8	218.4	104.6	358.9	226.0	212.1	239.4
2022/23														
Q.I	300.1	356.1	245.9	189.2	258.5	253.3	328.6	189.6	256.2	104.6	419.2	240.7	255.4	279.4
Q.II	317.3	376.4	260.1	176.3	272.2	251.1	373.4	209.5	327.5	104.6	501.3	240.3	265.3	364.7

Source: Central Statistical Agency

Table 22 (E2): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
AMHARA														
2007/08														
Q.I	28.0	28.7	27.2	26.0	28.3	26.8	22.1	36.2	49.6	52.1	35.9	46.8	23.8	34.0
Q.II	28.9	30.5	27.3	25.8	27.9	26.6	23.4	37.1	50.0	52.5	36.7	47.9	25.0	35.3
Q.III	30.1	31.7	28.5	28.2	29.1	27.5	25.4	39.9	55.4	58.2	38.0	49.6	26.5	37.4
Q.IV	34.0	38.6	29.6	31.9	29.8	28.0	27.5	42.2	58.2	61.1	39.4	51.5	28.6	39.7
2008/09														
Q.I	41.2	50.7	32.2	41.9	31.4	30.0	29.6	41.3	58.2	61.1	41.0	53.5	32.2	41.3
Q.II	40.4	48.2	32.9	42.9	33.8	30.3	30.6	40.8	59.0	62.0	42.6	55.6	33.8	40.9
Q.III	38.2	43.1	33.5	43.1	35.7	30.3	32.8	43.3	54.0	56.7	44.6	58.3	34.7	42.0
Q.IV	38.6	42.3	35.0	45.4	38.1	31.5	34.3	45.8	55.0	57.8	48.3	63.1	35.1	43.8
2009/10														
Q.I	40.5	43.8	37.3	45.4	40.3	34.3	35.7	47.2	58.1	61.1	50.4	65.8	36.7	46.5
Q.II	41.3	42.9	39.7	45.3	42.9	37.0	37.1	51.2	58.3	61.3	52.1	68.1	38.3	48.9
Q.III	41.7	42.2	41.2	46.0	46.3	38.1	38.5	54.2	60.9	64.0	52.6	68.7	39.4	50.5
Q.IV	42.5	42.8	42.1	50.1	48.7	38.5	39.7	55.5	63.5	66.6	54.3	70.8	39.4	51.0
2010/11														
Q.I	43.8	43.6	43.9	51.1	50.7	40.6	40.8	56.2	62.2	65.3	58.4	76.3	40.3	52.5
Q.II	46.7	44.8	48.4	54.9	56.0	45.4	43.7	57.6	65.6	68.9	66.7	87.1	42.7	57.7
Q.III	49.7	47.0	52.2	55.9	61.5	49.3	46.2	57.8	81.7	85.8	67.1	87.6	44.2	61.0
Q.IV	55.4	56.6	54.3	61.4	66.4	50.1	49.2	58.8	90.2	94.7	69.7	91.0	47.5	63.1
2011/12														
Q.I	59.8	63.0	56.6	66.9	70.8	51.2	52.3	59.3	90.6	95.2	73.0	95.3	51.7	70.3
Q.II	62.6	66.7	58.6	62.5	76.1	52.2	54.4	58.0	82.9	87.1	75.9	99.1	54.9	73.8
Q.III	65.1	68.6	61.5	64.7	79.7	55.1	56.4	58.8	84.0	87.0	79.4	100.0	57.8	74.9
Q.IV	68.7	74.4	63.2	69.7	81.6	55.3	58.4	60.1	83.9	87.0	84.2	100.0	60.4	76.5
2012/13														
Q.I	71.9	79.1	64.9	73.1	82.7	56.4	59.4	61.6	85.2	87.0	84.2	100.0	63.4	77.5
Q.II	73.2	78.5	68.0	74.9	83.9	59.1	68.8	63.4	88.5	87.0	81.1	100.0	65.3	84.5
Q.III	73.6	78.1	69.3	76.1	84.6	59.0	72.2	68.8	86.6	87.0	82.3	100.0	68.4	85.8
Q.IV	75.6	80.3	71.0	78.6	87.5	59.9	73.8	73.3	83.2	87.0	84.3	100.0	71.2	87.3
2013/14														
Q.I	77.7	83.6	72.0	81.1	88.7	60.2	74.3	76.0	78.7	87.0	84.1	100.0	73.4	88.1
Q.II	79.1	83.0	75.17	86.8	88.8	64.1	76.3	82.5	81.7	87.0	86.5	100.0	76.6	89.9
Q.III	79.5	81.5	77.37	89.6	91.3	67.2	78.5	85.6	83.8	87.0	87.7	100.0	77.3	90.6
Q.IV	80.8	82.7	78.77	89.1	92.1	69.3	82.3	87.6	84.1	87.0	87.8	100.0	77.9	91.3
2014/15														
Q.I	81.6	83.8	79.4	90.7	93.9	68.9	82.8	89.0	84.3	88.4	88.1	108.3	79.3	91.6
Q.II	82.4	84.0	80.7	91.7	99.1	69.7	83.6	92.6	85.9	87.0	88.0	100.0	80.2	91.9
Q.III	83.7	84.7	82.6	92.7	101.9	72.4	85.4	93.5	86.0	90.0	89.2	100.0	81.3	92.6
Q.IV	85.8	86.3	85.1	96.3	101.3	75.9	88.1	89.5	85.5	99.5	89.8	100.0	83.9	93.4
2015/16														
Q.I	89.7	91.5	87.8	95.8	103.5	79.6	90.1	90.0	94.4	108.7	86.6	100.0	86.5	92.7
Q.II	90.9	92.7	89.0	95.9	101.8	80.6	92.4	89.1	101.4	97.7	94.9	100.0	89.7	93.1
Q.III	92.4	93.0	91.7	99.3	102.2	84.5	94.9	97.3	96.3	98.3	96.2	100.0	92.1	94.1
Q.IV	94.9	95.1	94.5	98.9	103.3	89.1	96.1	94.4	101.9	98.8	93.8	100.0	95.3	95.1
2016/17														
QI	99.8	101.3	98.1	97.1	101.4	96.9	97.8	88.7	103.5	98.3	97.6	100.0	99.2	96.4
QIII	101.1	102.3	99.8	99.3	100.0	99.4	99.7	99.8	101.7	99.4	98.5	100.0	100.7	98.1
QII	102.4	105.4	99.0	98.4	101.6	98.7	100.3	104.9	102.9	100.0	98.8	95.2	95.9	100.7
QIV	108.7	110.1	107.2	124.7	103.6	108.4	101.9	133.6	104.0	99.1	123.5	95.5	102.1	99.9
2017/18														
QI	119.5	118.2	120.9	135.5	108.2	134.1	106.5	154.5	104.0	95.6	125.2	119.0	111.6	102.9
QII	122.4	119.9	125.2	140.4	115.0	138.9	110.2	119.9	105.1	102.7	127.4	119.0	119.5	105.2
QIII	125.5	122.0	129.4	144.8	119.5	145.7	121.2	150.8	105.4	112.8	133.4	119.0	111.1	112.4
QIV	129.0	127.7	130.5	139.8	127.3	145.8	126.1	131.4	106.3	122.3	138.0	119.0	111.6	115.4
2018/19														
QI	134.1	133.9	134.2	141.6	132.6	148.5	127.8	155.4	106.9	128.9	140.9	119.0	114.4	124.2
QII	134.4	132.9	136.2	141.1	138.1	149.2	129.9	171.6	116.1	115.3	142.3	120.6	118.7	119.1
QIII	138.3	136.6	140.2	146.3	141.6	149.7	137.5	196.6	122.8	118.1	142.1	121.6	124.7	120.4
QIV	148.6	149.3	147.8	150.3	148.2	161.8	143.7	175.3	125.5	139.3	141.5	136.5	130.1	125.7
2019/20														
QI	157.6	161.4	153.3	147.1	148.4	169.4	144.5	193.2	120.5	137.3	144.1	134.7	142.7	127.9
QII	159.7	161.0	158.3	155.1	150.0	176.1	146.8	200.8	123.1	126.3	148.9	138.8	150.3	129.9
QIII	169.7	174.2	164.8	181.6	152.4	180.5	149.5	207.8	148.4	120.4	161.7	126.0	155.8	133.3
QIV	179.0	187.5	169.6	207.9	157.9	180.0	153.4	199.3	190.2	160.6	150.6	142.0	151.5	140.0
2020/21														
QI	185.8	200.0	169.8	193.7	159.8	177.8	155.2	222.7	215.2	149.4	140.2	132.7	153.3	150.5
QII	185.9	197.9	172.5	207.2	165.1	182.6	158.3	206.7	143.9	138.8	159.4	138.3	163.6	150.5
QIII	192.0	199.2	184.0	225.7	176.7	188.5	169.5	210.0	146.2	215.0	165.3	144.6	175.0	158.9
QIV	204.2	213.9	193.3	244.6	192.5	185.4	186.7	248.2	164.0	261.2	184.4	153.5	184.0	168.0
2021/22														
QI	232.9	255.5	207.6	266.8	204.1	206.5	206.5	257.8	170.6	217.5	195.1	164.4	195.1	174.5
QII	244.2	264.5	221.4	297.2	213.2	219.5	214.7	280.2	193.8	220.8	213.5	164.6	212.0	170.0
QIII	260.6	279.3	239.7	317.5	229.3	236.4	234.6	298.0	192.8	245.7	227.3	187.6	234.5	189.8
QIV	283.1	302.6	261.2	354.1	253.2	240.1	279.6	281.3	192.0	257.3	243.5	207.4	276.0	231.8
2022/23														
QI	313.1	344.3	278.1	394.9	275.8	228.9	315.7	307.5	243.9	257.3	272.1	205.7	313.6	269.0
QII	326.0	349.8	299.4	423.0	299.2	238.6	337.9	356.7	270.2	222.5	320.7	281.0	345.6	336.8

Table 22 (E3): Regional States' Consumer Price Indices (Non-Food)

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment & Routine Maintenance of the	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
BENISHANGUL GUMUZ														
2007/08														
Q.I	28.9	27.1	32.3	22.7	18.7	49.8	23.6	45.8	64.7	68.5	39.2	47.4	28.4	35.0
Q.II	31.0	29.9	33.6	23.3	19.8	51.9	24.1	49.0	64.0	67.8	39.8	48.2	30.2	36.1
Q.III	33.6	33.8	34.8	24.8	21.7	51.6	25.5	51.0	63.6	67.4	43.0	52.0	32.3	38.6
Q.IV	37.3	39.1	36.7	26.5	23.1	53.7	27.6	54.4	63.6	67.4	44.3	53.6	35.3	41.0
2008/09														
Q.I	48.7	57.2	40.3	31.3	24.1	56.8	32.7	61.0	63.6	67.4	56.0	67.7	38.4	43.2
Q.II	46.0	51.0	41.7	31.1	26.4	57.3	34.5	63.0	67.7	71.7	58.7	71.0	39.1	44.2
Q.III	42.8	44.4	42.6	32.5	27.4	58.2	35.8	67.8	61.7	65.4	59.1	71.6	41.4	45.3
Q.IV	43.8	45.4	43.6	34.5	27.1	61.2	35.9	67.1	62.1	65.8	61.1	74.0	42.6	46.0
2009/10														
Q.I	46.8	49.5	45.4	34.8	27.7	62.6	40.4	68.3	66.6	70.6	61.5	74.5	45.3	48.3
Q.II	45.6	45.1	48.0	34.5	31.3	66.5	42.1	68.0	71.5	75.8	63.3	76.7	47.6	50.0
Q.III	43.6	40.8	48.9	37.0	35.1	63.4	43.8	71.6	74.5	78.9	64.4	77.9	50.9	52.0
Q.IV	43.6	39.5	50.4	40.4	35.7	65.7	45.0	69.7	76.2	80.8	65.4	79.2	56.1	53.2
2010/11														
Q.I	43.3	38.1	51.6	40.4	39.4	62.8	49.0	68.5	75.4	79.9	67.5	81.7	58.1	53.1
Q.II	46.2	39.2	56.6	43.8	45.1	67.3	56.1	71.7	80.5	85.3	72.8	88.1	59.4	59.8
Q.III	49.4	44.0	58.0	44.7	49.4	64.0	57.9	73.0	86.8	91.9	73.4	88.9	53.8	64.0
Q.IV	59.6	60.5	60.9	51.5	52.2	65.1	61.2	71.4	99.1	105.0	76.0	92.0	67.9	70.5
2011/12														
Q.I	66.0	70.9	62.6	50.4	55.1	60.8	66.7	62.4	99.1	105.0	79.1	95.7	73.9	77.3
Q.II	70.8	76.5	65.6	49.6	63.0	60.3	69.1	65.7	92.8	98.3	82.1	99.3	72.5	81.2
Q.III	74.2	76.1	71.8	53.3	68.7	70.2	74.9	66.0	98.4	100.0	83.7	0.0	73.8	84.2
Q.IV	79.0	81.1	76.2	58.8	73.7	75.8	78.7	66.6	106.4	100.0	82.9	0.0	75.6	88.7
2012/13														
Q.I	82.1	84.6	78.8	62.1	73.5	82.2	78.9	67.3	106.5	100.0	85.0	0.0	77.6	89.2
Q.II	82.2	83.4	80.6	69.9	79.9	81.2	80.2	71.0	99.5	100.0	86.9	0.0	78.6	90.9
Q.III	81.4	79.9	83.3	71.5	80.6	89.6	78.7	72.6	96.4	100.0	88.6	0.0	79.6	91.3
Q.IV	81.7	79.6	84.5	69.4	80.7	92.7	79.4	79.3	97.1	100.0	89.8	0.0	81.0	91.0
2013/14														
Q.I	86.6	87.2	85.9	69.5	82.0	93.4	81.5	81.7	97.8	100.0	90.4	0.0	84.4	93.4
Q.II	91.3	92.7	89.4	80.0	82.8	97.0	83.8	91.0	100.7	100.0	90.5	0.0	86.3	94.7
Q.III	89.2	85.0	94.7	87.4	89.1	108.4	83.7	92.3	102.9	100.0	90.9	0.0	86.4	95.4
Q.IV	89.9	85.4	95.9	94.0	92.6	106.4	84.2	92.4	103.2	100.0	91.1	0.0	89.6	96.5
2014/15														
Q.I	88.0	83.9	93.6	89.4	93.4	99.1	87.5	91.6	101.9	100.0	91.0	0.0	88.3	95.8
Q.II	88.4	84.9	93.2	83.9	94.8	98.5	87.9	83.4	100.5	100.0	92.0	0.0	91.8	94.9
Q.III	89.1	88.1	90.5	85.5	97.6	85.7	91.0	83.9	100.3	100.0	92.4	0.0	92.0	95.7
Q.IV	91.2	90.6	91.9	87.7	98.4	87.9	91.7	84.5	99.5	100.0	93.0	0.0	93.9	95.0
2015/16														
Q.I	97.2	99.9	93.7	84.1	100.0	93.6	94.9	85.9	99.8	100.0	93.8	0.0	92.2	95.8
Q.II	98.4	99.9	96.4	88.6	101.5	97.6	97.0	94.3	100.1	100.0	94.0	0.0	92.1	98.3
Q.III	96.1	94.6	98.0	92.5	101.5	98.0	99.7	96.8	103.3	100.0	96.1	0.0	95.2	98.7
Q.IV	96.6	95.9	97.5	92.8	101.7	91.6	101.0	134.6	99.1	100.0	96.6	0.0	94.4	101.4
2016/17														
Q.I	99.6	100.1	99.0	85.7	100.0	98.9	98.5	149.8	99.6	100.0	98.7	0.0	96.0	100.9
Q.II	99.8	100.4	99.0	92.2	100.2	99.0	99.6	102.4	106.9	100.0	33.3	97.6	102.1	102.1
Q.III	103.3	103.0	101.7	104.4	100.7	102.3	101.2	104.3	103.9	99.8	99.0	100.0	98.1	100.9
Q.IV	106.5	109.5	103.0	98.3	102.1	102.8	107.9	113.4	104.7	102.1	111.6	99.4	101.6	101.9
2017/18														
Q.I	111.4	117.8	105.4	91.6	96.2	100.7	114.1	98.9	113.9	100.0	161.4	100.0	123.5	103.2
Q.II	114.8	121.5	108.5	91.4	94.1	99.4	124.0	100.5	118.8	100.0	168.0	100.0	136.3	104.5
Q.III	117.6	119.9	115.5	109.9	99.8	102.2	126.8	132.8	122.7	100.0	167.3	100.0	140.8	112.3
Q.IV	120.7	121.2	120.2	111.3	100.3	103.3	140.9	186.7	120.8	100.0	177.4	100.0	139.9	117.7
2018/19														
Q.I	125.8	129.2	122.6	106.2	102.9	103.6	147.2	189.5	117.7	100.0	174.9	100.0	152.2	119.1
Q.II	130.0	130.2	129.9	110.3	114.7	101.7	147.5	191.0	119.0	97.8	177.6	100.0	187.4	117.8
Q.III	134.8	132.8	136.6	115.1	119.8	103.4	150.0	188.8	121.6	97.8	180.8	112.5	213.6	122.5
Q.IV	143.4	142.9	143.9	127.9	119.7	110.8	165.9	189.9	127.5	100.0	184.4	104.2	218.8	132.1
2018/19														
Q.I	156.5	164.5	149.1	130.8	134.1	122.3	172.6	196.4	129.1	100.0	200.9	100.0	210.4	135.8
Q.II	158.9	166.7	151.5	134.6	132.3	123.9	164.8	186.9	132.1	100.0	247.9	125.0	219.6	148.9
Q.III	167.2	173.0	161.9	161.4	136.3	131.0	175.2	192.6	132.1	100.0	238.5	125.0	234.1	158.7
Q.IV	179.9	190.9	169.6	197.1	137.9	128.7	175.7	197.2	140.5	100.0	234.7	125.0	249.5	161.0
2020/21														
Q.I	201.1	222.6	180.8	201.3	147.0	141.5	177.9	195.9	177.9	100.0	236.1	114.6	271.0	169.6
Q.II	203.4	220.5	187.2	210.7	149.5	153.1	183.1	198.8	132.7	100.0	268.6	125.0	288.0	170.6
Q.III	203.7	217.6	190.7	193.5	166.8	188.3	198.5	204.0	139.2	100.0	282.7	125.0	235.4	182.7
Q.IV	218.6	233.9	204.3	201.8	181.8	172.7	230.5	225.2	140.6	100.0	309.8	125.0	295.6	188.2
2021/22														
Q.I	258.1	289.1	229.0	221.0	201.2	201.4	258.3	239.3	140.6	100.0	311.5	141.7	339.2	205.6
Q.II	283.6	317.3	252.0	250.7	206.3	236.5	283.8	245.1	144.2	100.0	378.2	154.2	364.3	217.7
Q.III	297.0	329.3	266.5	259.7	225.6	251.8	316.1	249.0	151.5	100.0	373.7	141.7	372.6	247.8
Q.IV	314.8	359.9	272.4	251.3	247.7	230.1	363.8	260.3	192.0	100.0	393.1	150.0	368.6	308.5
2022/23														
Q.I	347.7	405.4	293.5	268.5	263.5	224.6	395.1	269.4	244.2	100.0	467.6	150.0	424.1	349.7
Q.II	368.0	422.3	316.9	321.0	292.8	235.5	428.6	267.2	255.9	100.0	588.0	170.8	427.4	426.8

Source: Central Statistical Agency

Table 22 (E4): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
DIRE DAWA														
2007/08														
Q.I	27.3	28.0	28.8	17.8	24.9	29.3	30.2	35.9	62.6	76.7	44.9	60.1	16.0	39.8
Q.II	28.1	28.7	30.0	18.1	26.0	29.8	33.6	40.5	62.6	76.7	45.8	61.3	18.1	40.2
Q.III	30.5	32.3	31.1	18.7	27.0	30.1	36.3	42.9	65.3	80.0	48.2	64.5	18.0	41.3
Q.IV	34.5	38.5	32.8	19.3	28.5	33.0	38.3	43.1	65.6	80.4	49.5	66.1	18.5	41.3
2008/09														
Q.I	39.6	47.2	34.4	22.8	28.6	35.6	40.0	47.4	64.0	78.4	51.8	69.3	22.7	42.7
Q.II	40.2	47.4	35.4	23.1	30.9	35.5	42.7	48.4	62.2	76.2	54.5	72.9	28.5	43.2
Q.III	40.0	46.6	35.9	23.3	32.1	35.0	44.7	49.5	60.5	74.2	56.5	75.6	29.3	43.6
Q.IV	40.7	46.7	37.3	24.3	33.1	36.4	48.0	49.3	61.6	75.5	56.7	75.9	32.3	45.4
2009/10														
Q.I	41.5	47.5	38.3	25.3	34.1	38.1	48.0	50.7	62.8	77.0	57.4	76.8	31.8	47.4
Q.II	41.8	46.6	40.0	26.4	36.2	38.7	51.2	52.3	64.5	79.0	63.5	85.0	31.3	48.0
Q.III	42.6	47.5	40.9	26.5	36.9	38.9	54.2	53.6	65.5	80.3	64.1	85.8	33.2	49.5
Q.IV	43.3	48.3	41.3	28.8	35.9	39.6	56.5	52.7	66.0	80.8	64.6	86.4	34.1	50.6
2010/11														
Q.I	43.9	48.3	42.8	31.0	37.1	41.2	60.5	55.1	66.2	81.1	61.3	82.0	33.0	51.9
Q.II	46.9	50.9	46.4	33.1	39.6	45.8	65.1	55.4	69.4	85.0	70.3	94.1	37.4	52.5
Q.III	49.0	53.5	48.2	37.6	42.9	49.4	61.6	57.6	73.0	89.4	68.7	91.9	39.8	53.3
Q.IV	54.4	62.4	50.0	38.5	44.4	52.0	60.3	64.0	85.3	104.5	65.8	88.0	45.5	54.2
2011/12														
Q.I	57.7	68.0	51.0	43.5	46.0	52.7	62.4	61.1	82.3	100.8	66.0	88.3	50.7	56.0
Q.II	59.1	69.6	52.2	44.4	47.3	51.9	64.0	70.6	81.8	100.2	74.4	99.5	49.1	58.7
Q.III	61.4	71.4	55.2	43.5	53.8	53.6	65.7	79.8	84.8	100.0	74.4	100.0	56.2	62.4
Q.IV	63.5	75.3	56.0	38.2	57.5	55.7	67.2	80.1	91.2	100.0	75.7	100.0	63.4	64.0
2012/13														
Q.I	64.8	77.8	56.7	33.4	59.0	60.8	69.7	79.7	91.2	100.0	75.7	100.0	65.8	64.1
Q.II	67.5	77.7	61.1	45.5	65.0	61.1	70.0	81.7	93.2	100.0	77.7	100.0	66.3	64.2
Q.III	68.2	76.0	63.4	48.8	65.8	63.0	73.0	87.7	99.0	100.0	76.8	100.0	68.2	65.1
Q.IV	68.3	78.3	62.1	33.1	69.9	70.4	73.7	88.7	100.0	100.0	79.8	100.0	72.1	66.7
2013/14														
Q.I	73.5	84.6	66.6	34.9	70.5	85.2	74.6	91.0	98.4	100.0	80.5	100.0	69.9	68.9
Q.II	79.9	84.4	77.1	53.6	76.8	97.2	76.3	93.3	100.0	100.0	84.7	100.0	76.6	71.2
Q.III	80.2	81.4	79.5	62.4	78.0	92.6	83.7	93.7	97.4	100.0	86.5	100.0	78.8	75.9
Q.IV	80.7	81.6	80.2	65.6	77.7	91.9	85.3	94.4	96.2	100.0	86.5	100.0	79.0	76.5
2014/15														
Q.I	84.6	88.0	82.4	67.7	78.9	93.8	86.6	100.0	99.5	100.0	92.1	100.0	82.6	79.3
Q.II	83.8	89.7	80.2	61.9	79.6	93.9	87.4	100.2	103.0	100.0	92.1	100.0	75.9	80.6
Q.III	87.7	89.7	86.4	80.5	83.1	94.3	88.6	96.3	98.9	100.0	92.4	100.0	78.0	84.7
Q.IV	92.7	90.7	94.0	108.5	82.9	94.8	89.9	95.7	96.2	100.0	94.0	100.0	73.7	86.1
2015/16														
Q.I	90.6	90.4	90.7	84.8	89.3	97.4	95.0	96.5	95.7	100.0	97.9	100.0	85.8	87.6
Q.II	90.4	91.2	89.9	79.0	93.6	95.6	94.6	96.1	94.3	100.0	97.9	100.0	93.2	87.1
Q.III	97.0	92.4	99.8	111.4	94.0	95.7	95.2	97.9	96.2	100.0	97.8	100.0	94.0	93.3
Q.IV	97.2	97.7	96.9	97.2	95.9	95.2	99.4	99.1	96.2	100.0	97.8	100.0	99.1	95.0
2016/17														
Q.I	95.9	100.8	92.8	80.4	95.4	96.8	97.2	98.7	100.0	100.0	97.8	100.0	100.6	97.8
Q.II	99.8	101.5	98.7	95.2	100.8	98.3	99.9	98.6	100.0	100.0	98.6	100.0	103.0	100.6
Q.III	103.4	101.5	104.8	121.4	106.5	101.9	100.1	99.4	100.1	100.0	102.6	99.8	101.6	100.6
Q.IV	102.8	103.3	102.4	98.5	106.9	106.3	99.4	93.8	95.1	100.0	106.0	101.6	104.0	103.6
2017/18														
Q.I	104.8	105.8	104.1	104.1	97.1	117.2	106.3	103.2	97.6	95.3	100.0	106.8	103.1	105.5
Q.II	110.0	111.5	109.0	123.9	123.4	104.6	104.5	97.3	95.9	100.0	115.7	103.1	107.3	99.7
Q.III	111.0	112.3	110.1	116.3	124.4	105.4	112.9	99.1	98.4	100.0	122.7	103.1	108.0	105.2
Q.IV	117.5	124.2	112.4	104.4	129.7	108.9	124.1	101.5	100.5	100.0	125.3	103.2	111.3	111.4
2018/19														
Q.I	123.7	133.8	116.2	111.1	130.2	112.1	126.9	104.4	119.4	86.7	124.2	115.8	120.1	114.7
Q.II	120.0	129.1	113.2	106.5	128.3	114.5	125.2	108.0	107.2	60.2	115.8	112.7	120.2	115.1
Q.III	123.4	133.8	115.7	110.6	126.4	117.3	122.9	116.8	115.5	60.2	136.6	122.4	123.6	118.2
Q.IV	132.9	150.3	120.0	111.0	133.0	123.2	132.0	118.4	111.1	60.2	133.3	124.5	128.4	125.1
2019/20														
Q.I	140.3	162.6	123.7	104.7	142.0	129.9	138.7	120.4	114.8	60.2	127.9	146.9	133.3	126.1
Q.II	147.6	169.9	131.0	126.4	154.5	132.5	146.6	133.2	113.6	60.2	128.9	152.5	127.8	134.9
Q.III	150.6	167.3	138.2	153.1	164.7	140.3	148.4	139.1	108.5	60.2	129.5	148.7	125.4	135.2
Q.IV	164.4	187.4	147.2	165.0	167.3	137.9	153.6	137.2	201.8	60.2	129.2	145.4	141.8	135.0
2020/21														
Q.I	181.8	216.5	155.9	166.4	166.0	143.3	157.7	147.1	295.0	60.2	131.9	149.7	151.8	136.4
Q.II	172.5	204.1	149.0	157.8	154.7	143.2	153.4	168.9	211.2	60.2	142.4	166.0	160.2	135.6
Q.III	178.7	215.4	151.3	170.5	160.2	143.1	166.0	176.7	168.6	60.2	151.6	155.3	167.9	131.5
Q.IV	189.0	233.7	155.6	162.4	168.3	147.0	182.1	166.0	168.6	60.2	186.8	165.8	171.8	138.4
2021/22														
Q.I	217.7	279.7	171.5	190.4	185.7	158.6	196.3	239.2	173.3	60.2	197.4	187.4	185.4	150.8
Q.II	233.0	295.8	186.1	212.8	209.9	172.9	207.3	251.9	182.1	60.2	203.8	208.8	194.7	163.7
Q.III	245.1	294.5	208.2	298.0	215.2	181.6	220.5	243.1	203.5	60.2	203.5	204.9	218.7	181.1
Q.IV	267.7	323.8	225.8	322.3	224.9	187.9	270.4	249.5	168.6	60.2	203.7	210.1	254.0	217.8
2022/23														
Q.I	303.5	374.9	250.1	335.4	260.7	202.3	301.3	265.0	226.8	60.2	259.8	200.7	286.6	250.2
Q.II	337.0	402.8	288.0	367.0	372.7	208.2	348.4	249.0	269.3	60.2	322.3	196.3	307.9	318.6

Source: Central Statistical Agency

Table 22 (E5): Regional States' Consumer Price Indices (Non-Food)
December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
GAMBELLA														
2007/08														
Q.I	26.9	23.8	33.0	34.2	26.3	49.1	24.8	29.7	38.5	55.6	20.8	33.8	26.9	39.0
Q.II	27.9	25.1	33.3	33.5	27.6	49.4	25.8	29.9	38.5	55.6	21.0	34.0	28.1	39.5
Q.III	29.3	26.3	35.2	35.5	29.5	50.7	29.2	30.3	42.1	60.9	21.7	35.2	29.8	39.2
Q.IV	33.6	31.4	37.8	36.4	31.0	56.1	34.4	31.6	43.9	63.5	22.2	36.0	31.3	39.7
2008/09														
Q.I	50.2	52.7	45.1	45.9	35.8	66.5	40.8	32.7	43.9	63.5	23.3	37.7	36.5	43.4
Q.II	47.2	46.2	48.9	50.9	38.4	72.9	40.4	33.9	43.4	62.8	27.5	44.6	36.4	43.4
Q.III	42.2	39.5	47.3	50.7	37.0	68.1	40.0	33.9	42.6	61.6	28.5	46.2	36.4	43.0
Q.IV	44.3	42.1	48.3	52.5	37.3	70.0	39.6	36.1	43.1	62.3	30.4	49.2	36.5	43.6
2009/10														
Q.I	47.0	45.4	49.9	53.4	37.6	75.3	38.8	38.6	43.8	63.3	32.0	51.9	36.6	44.6
Q.II	43.7	40.6	49.7	54.7	38.5	69.9	41.7	40.2	50.6	73.2	31.9	51.7	37.3	45.8
Q.III	43.5	39.2	51.7	56.8	39.0	74.4	43.2	40.7	54.1	78.1	34.6	56.1	39.6	46.0
Q.IV	43.7	38.4	53.9	59.7	38.7	79.5	44.8	42.3	54.4	78.7	37.5	60.8	39.7	46.5
2010/11														
Q.I	44.6	39.4	54.6	57.5	40.4	80.9	47.5	42.6	55.2	79.7	42.0	68.2	41.6	46.5
Q.II	47.2	41.6	58.0	61.2	44.1	85.8	50.2	44.8	56.5	81.6	45.2	73.2	48.0	48.3
Q.III	49.3	43.4	60.9	66.1	45.6	87.4	55.5	47.6	56.6	81.9	48.6	78.7	43.3	49.8
Q.IV	56.8	52.9	64.3	72.5	48.6	88.5	60.8	48.6	61.6	89.1	51.6	83.7	48.6	51.5
2011/12														
Q.I	63.5	60.7	68.7	82.9	51.3	88.5	65.6	48.2	64.1	92.7	54.7	88.6	50.8	55.6
Q.II	67.9	66.3	70.7	80.8	53.1	92.9	67.2	49.1	66.1	95.5	58.7	95.1	54.7	58.7
Q.III	71.2	71.3	71.9	81.7	57.7	88.8	70.2	50.4	71.1	100.0	61.5	0.0	59.8	62.1
Q.IV	75.5	76.9	74.6	83.1	64.0	90.3	72.2	50.3	75.5	100.0	62.6	0.0	64.7	64.9
2012/13														
Q.I	77.9	78.8	77.6	92.8	65.8	93.9	75.0	52.4	77.0	100.0	62.8	0.0	66.4	64.1
Q.II	76.8	75.0	79.7	94.0	70.5	92.2	77.6	56.5	78.0	100.0	67.8	0.0	69.4	70.8
Q.III	77.0	74.1	81.2	90.9	72.0	93.5	78.4	58.8	78.9	100.0	73.5	0.0	70.3	81.5
Q.IV	80.0	78.1	83.1	86.3	73.5	93.0	85.9	64.1	79.8	100.0	78.4	0.0	71.0	85.7
2013/14														
Q.I	83.5	81.4	86.8	90.0	78.6	104.4	85.1	65.6	80.8	100.0	82.8	0.0	71.3	85.8
Q.II	84.7	82.3	88.4	93.9	82.0	105.0	86.2	67.9	81.3	100.0	82.5	0.0	74.0	86.2
Q.III	84.9	81.7	89.5	94.1	83.2	103.4	90.4	69.9	81.3	100.0	83.7	0.0	75.2	89.0
Q.IV	87.9	85.9	91.2	95.6	82.9	110.0	88.9	74.0	79.3	100.0	82.5	0.0	78.3	89.3
2014/15														
Q.I	89.3	86.6	93.4	97.8	79.8	121.3	87.8	74.4	83.0	100.0	84.3	0.0	76.5	88.7
Q.II	86.1	84.0	89.5	97.7	80.7	102.1	87.8	75.3	84.3	100.0	85.2	0.0	79.0	86.0
Q.III	87.9	87.1	89.7	95.8	84.8	96.9	88.9	79.2	85.9	100.0	86.9	0.0	80.7	90.1
Q.IV	90.0	88.8	92.4	102.8	87.6	103.3	90.5	78.5	86.1	100.0	82.2	0.0	79.6	91.2
2015/16														
Q.I	95.9	96.8	95.8	114.9	94.0	103.3	91.6	81.2	86.5	100.0	87.3	0.0	83.3	94.7
Q.II	94.9	93.2	97.9	111.0	92.3	106.2	92.8	82.0	100.5	100.0	89.9	0.0	89.0	98.0
Q.III	94.7	93.1	97.6	105.4	92.0	105.6	95.9	84.4	100.7	100.0	90.0	0.0	92.3	90.4
Q.IV	97.9	98.0	97.7	111.6	93.0	100.9	98.6	87.9	91.3	100.0	91.5	0.0	92.5	92.4
2016/17														
Q.I	99.9	101.1	97.8	108.9	96.9	98.9	97.4	90.1	95.5	100.0	92.6	0.0	94.3	92.3
Q.II	99.7	99.5	100.1	110.9	98.1	101.0	98.8	94.4	99.8	100.0	97.6	33.3	97.3	95.5
Q.III	101.2	102.2	100.1	108.2	100.6	100.3	95.7	95.3	100.1	100.0	84.9	100.0	98.7	97.3
Q.IV	103.8	106.5	100.8	114.7	99.8	100.7	99.3	85.0	100.4	100.0	111.9	100.0	98.3	94.2
2017/18														
Q.I	107.7	111.7	103.0	122.0	111.6	101.4	101.9	81.5	101.0	100.4	116.3	100.0	99.7	96.1
Q.II	108.1	109.3	106.6	129.7	115.3	103.7	113.4	74.3	102.9	100.4	124.6	100.0	103.6	97.8
Q.III	108.7	110.1	107.0	132.4	124.4	95.3	120.8	86.4	125.1	100.3	126.0	100.0	115.9	98.6
Q.IV	116.5	120.6	111.8	134.7	128.1	95.4	125.7	96.4	134.4	115.8	128.8	100.0	140.1	101.7
2018/19														
Q.I	122.5	127.8	116.3	129.2	131.2	104.9	127.9	95.9	134.5	115.2	130.1	100.0	142.6	103.1
Q.II	119.6	125.0	113.4	134.0	133.5	96.9	131.8	90.1	134.4	109.8	127.0	103.6	143.5	104.8
Q.III	121.6	129.1	113.0	144.8	130.8	93.1	137.9	89.4	136.0	97.9	122.9	117.1	146.0	106.1
Q.IV	129.0	137.3	119.6	151.8	134.2	102.8	138.6	110.2	136.1	95.8	125.9	107.0	148.7	110.3
2019/20														
Q.I	138.9	149.2	127.1	155.7	144.4	109.9	143.2	130.9	149.8	98.2	131.0	143.3	157.4	116.3
Q.II	139.8	147.6	130.7	153.5	152.8	118.6	145.5	105.2	130.9	105.4	149.7	158.9	165.6	111.8
Q.III	149.0	159.3	137.2	190.5	153.0	124.0	140.0	89.3	151.3	121.7	152.2	163.0	160.4	116.6
Q.IV	165.7	181.3	147.8	250.2	159.3	132.4	151.9	94.0	148.7	120.0	144.8	145.2	150.6	118.6
2020/21														
Q.I	173.7	192.1	152.5	269.9	157.7	135.2	150.2	111.3	175.6	115.2	146.0	146.1	152.9	112.0
Q.II	173.6	190.6	154.1	265.4	164.6	134.5	151.6	117.9	180.2	118.8	191.2	160.9	161.5	116.6
Q.III	184.6	203.3	163.0	283.9	169.5	139.3	163.3	128.4	195.1	124.9	217.1	167.9	178.4	123.5
Q.IV	193.4	217.9	165.1	280.3	187.8	131.6	194.9	140.4	200.9	131.0	217.0	184.4	182.0	128.2
2021/22														
Q.I	220.2	260.9	173.3	270.4	219.3	137.0	219.5	147.3	209.6	137.0	227.7	202.0	185.8	145.2
Q.II	229.6	262.4	191.8	291.8	266.9	156.2	231.0	164.2	202.2	128.3	323.6	237.8	196.3	185.3
Q.III	250.8	294.7	200.3	292.2	312.1	156.5	264.0	151.6	200.9	157.4	317.3	245.5	205.4	196.0
Q.IV	275.5	319.7	224.6	313.8	317.1	177.1	307.6	184.4	238.0	198.8	348.7	248.9	228.5	212.1
2022/23														
Q.I	305.3	357.2	245.7	357.0	332.7	180.7	326.9	237.1	238.6	242.4	478.7	227.5	303.9	239.6
Q.II	316.1	367.1	257.5	370.2	355.4	183.5	335.2	216.2	259.0	235.2	604.7	234.8	344.3	294.7

Source: Central Statistical Agency

Table 22 (E6): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
HARARI														
2007/08														
Q.I	24.6	19.2	31.8	21.0	24.9	54.7	31.0	33.5	56.6	60.6	27.1	51.4	23.4	27.4
Q.II	25.2	19.7	32.4	21.3	27.2	54.0	32.1	34.0	56.6	60.6	27.3	51.7	23.8	27.9
Q.III	27.0	21.5	34.3	21.1	28.6	58.2	33.7	33.3	64.6	69.1	27.1	51.3	25.8	28.2
Q.IV	32.9	28.4	38.1	22.4	31.3	67.6	36.8	31.9	68.6	73.4	28.5	54.0	29.9	30.2
2008/09														
Q.I	38.8	35.7	40.7	28.0	35.0	70.2	38.7	32.8	73.8	79.0	29.5	56.0	35.4	32.2
Q.II	39.1	35.2	42.2	29.3	36.6	72.9	40.2	35.7	73.9	79.1	31.0	58.8	37.6	33.6
Q.III	38.7	34.1	42.5	35.2	39.1	69.8	42.1	35.7	67.2	71.9	32.0	60.6	37.6	33.7
Q.IV	39.6	34.7	43.6	37.4	40.8	69.6	44.4	35.2	67.6	72.3	33.8	64.0	37.9	34.0
2009/10														
Q.I	40.6	35.0	46.0	37.9	42.7	73.1	46.5	67.2	72.5	77.6	35.7	67.7	38.8	34.8
Q.II	41.1	35.1	46.9	38.8	43.8	71.5	49.7	83.6	74.1	79.3	37.9	71.8	39.2	35.1
Q.III	42.2	36.4	47.6	39.4	43.7	74.2	50.9	84.5	72.4	77.5	38.1	72.3	40.5	35.6
Q.IV	43.0	36.8	49.0	39.3	44.6	77.9	51.4	84.1	72.6	77.7	40.6	77.0	42.1	35.4
2010/11														
Q.I	44.4	38.2	50.3	41.2	46.5	79.8	51.9	85.0	72.4	77.5	42.0	79.5	43.9	35.8
Q.II	47.6	40.8	54.3	45.3	50.2	87.1	54.3	87.5	80.4	86.0	44.5	84.3	45.2	37.6
Q.III	51.3	44.8	56.9	47.1	51.1	95.4	52.7	96.5	80.6	86.3	46.4	88.0	46.0	45.1
Q.IV	55.7	48.8	61.3	49.3	53.6	104.1	58.3	92.8	85.2	91.3	49.3	93.4	50.5	56.7
2011/12														
Q.I	58.7	52.4	62.4	52.9	56.2	100.7	60.2	95.2	92.6	99.1	50.6	95.9	60.9	62.0
Q.II	61.0	54.8	65.6	52.9	59.8	100.5	61.5	95.2	93.0	99.6	52.2	99.0	62.3	70.3
Q.III	65.8	61.2	70.8	55.3	63.4	100.3	64.2	102.6	93.4	100.0	49.8	100.0	65.0	74.4
Q.IV	69.4	67.9	71.1	54.4	64.9	100.7	65.6	96.9	96.2	100.0	48.7	100.0	70.3	74.7
2012/13														
Q.I	70.1	70.1	70.0	50.8	66.9	100.2	65.2	96.2	98.3	100.0	50.6	100.0	75.0	78.2
Q.II	71.3	71.1	71.7	52.4	71.2	100.3	68.9	106.3	103.8	100.0	51.4	100.0	74.9	78.0
Q.III	72.9	69.1	76.9	63.0	74.4	100.2	71.0	115.4	103.8	100.0	52.9	100.0	76.8	79.0
Q.IV	71.3	73.2	69.3	43.5	77.2	99.9	74.3	138.5	100.0	100.0	55.6	100.0	77.8	80.3
2013/14														
Q.I	76.2	78.7	73.5	51.4	77.8	102.0	76.4	105.3	100.0	100.0	60.1	100.0	83.7	81.7
Q.II	77.9	78.4	77.3	55.7	80.1	109.0	77.8	100.0	100.0	100.0	61.9	100.0	84.4	83.5
Q.III	81.2	76.9	85.8	71.9	82.1	113.3	78.7	100.0	102.1	100.0	61.9	100.0	86.3	87.0
Q.IV	80.7	79.2	82.4	61.8	83.9	115.1	82.9	93.3	98.8	100.0	61.6	100.0	88.5	87.2
2014/15														
Q.I	82.8	84.8	80.6	56.9	83.7	116.1	84.1	100.0	100.0	100.0	59.7	100.0	87.6	87.6
Q.II	83.3	85.8	80.6	57.4	84.8	114.4	83.4	86.6	100.0	100.0	59.9	100.0	90.6	89.2
Q.III	87.4	86.2	88.6	77.4	88.5	109.7	82.6	80.0	100.0	100.0	60.1	100.0	93.2	90.0
Q.IV	87.9	90.0	85.6	70.7	89.2	107.9	85.3	80.0	100.0	100.0	61.2	100.0	92.8	91.8
2015/16														
Q.I	87.6	90.6	84.5	65.3	91.0	107.9	90.3	80.0	100.0	100.0	80.9	100.0	97.1	93.8
Q.II	89.4	92.1	86.4	68.7	91.6	107.8	94.4	106.0	100.0	100.0	61.1	100.0	97.6	98.0
Q.III	105.6	92.7	119.4	145.9	93.2	102.6	96.8	120.2	100.0	100.0	97.8	100.0	95.3	104.1
Q.IV	96.1	97.3	94.8	90.0	94.3	100.1	98.5	100.0	100.0	100.0	99.6	100.0	96.8	99.1
2016/17														
Q.I	97.8	102.3	93.1	84.4	99.0	100.0	97.5	116.5	100.0	100.0	99.7	100.0	99.2	99.2
Q.II	97.4	100.7	93.9	85.8	102.3	99.9	98.8	104.3	100.0	100.0	99.5	100.0	97.6	100.6
Q.III	103.6	100.0	106.1	119.7	98.3	105.1	99.3	101.8	100.0	100.0	99.5	101.0	102.9	101.7
Q.IV	102.5	107.5	99.0	94.7	104.3	95.5	103.4	99.7	100.0	100.0	107.5	101.2	101.5	99.9
2017/18														
Q.I	103.5	110.8	98.4	86.3	107.9	96.4	102.9	106.7	100.0	100.0	111.6	102.2	104.4	100.5
Q.II	105.1	110.6	101.3	91.6	111.3	94.0	110.1	106.4	102.3	100.0	111.3	115.5	108.1	104.4
Q.III	112.7	110.1	114.4	131.7	115.5	99.6	116.0	111.7	111.7	100.0	113.5	119.2	113.2	106.5
Q.IV	114.6	116.0	113.6	120.1	115.3	101.4	122.2	111.3	111.7	100.0	114.6	120.3	117.6	113.3
2018/19														
Q.I	116.0	123.5	110.8	93.8	121.4	107.3	128.6	110.9	111.6	100.0	110.4	135.6	121.7	116.9
Q.II	117.4	123.7	113.1	96.1	123.5	108.5	127.4	112.5	117.9	100.0	112.6	151.8	125.0	120.2
Q.III	122.4	125.9	119.9	115.8	128.4	114.4	129.2	110.1	135.1	100.0	111.2	152.3	121.2	127.6
Q.IV	129.8	138.8	123.6	117.8	127.9	113.1	136.4	118.7	139.8	100.0	118.8	151.5	133.6	135.0
2019/20														
Q.I	142.3	153.9	134.3	133.3	136.8	129.3	133.4	123.9	150.0	100.0	121.8	149.3	147.7	133.5
Q.II	145.9	160.0	136.0	106.0	136.3	155.8	132.2	139.7	150.0	100.0	138.3	137.6	161.6	133.6
Q.III	151.8	159.2	146.6	128.9	140.7	166.1	134.0	144.9	156.0	100.0	143.8	139.8	170.7	139.8
Q.IV	162.0	173.0	154.4	140.7	141.6	156.6	142.3	150.3	320.1	100.0	142.9	130.3	171.6	144.7
2020/21														
Q.I	178.4	189.7	170.5	175.1	143.0	172.2	151.8	156.8	423.3	100.0	129.9	129.3	170.4	157.7
Q.II	179.7	192.4	170.8	176.1	138.0	190.2	154.7	160.5	258.7	100.0	136.2	155.4	178.9	167.9
Q.III	182.2	193.2	174.6	176.3	144.9	203.6	154.9	173.2	225.3	100.0	140.8	151.8	182.0	178.2
Q.IV	194.2	214.3	180.0	180.6	166.0	195.0	173.1	186.1	240.4	100.0	148.0	159.1	186.7	182.9
2021/22														
Q.I	215.3	249.1	191.7	182.7	174.8	201.8	189.1	213.2	240.3	100.0	147.8	168.2	220.8	202.3
Q.II	245.3	276.6	223.4	278.0	188.2	208.4	202.8	225.9	247.2	100.0	184.3	200.8	234.9	220.5
Q.III	261.8	283.4	246.6	348.5	205.7	203.5	227.4	251.9	256.3	100.0	187.2	197.6	243.8	243.8
Q.IV	283.8	307.9	267.0	374.1	216.0	204.5	259.5	265.4	279.0	100.0	193.4	203.5	283.8	296.4
2022/23														
Q.I	306.3	348.6	276.7	322.0	228.4	214.2	293.4	306.2	353.1	100.0	220.3	201.3	345.0	330.3
Q.II	316.3	362.1	284.3	279.6	257.0	224.7	310.8	346.0	375.6	100.0	255.4	201.0	382.7	368.3

Source: Central Statistical Agency

Table 22 (E7): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
OROMIA														
2007/08														
Q.I	25.3	24.7	26.3	25.8	20.8	28.7	24.5	29.5	52.6	50.0	27.2	40.4	23.4	30.2
Q.II	26.6	26.4	26.9	26.0	21.9	28.9	25.4	30.3	53.3	50.7	28.4	42.1	23.6	30.2
Q.III	29.3	29.5	28.9	28.4	22.9	31.3	28.2	32.0	55.2	52.5	29.4	43.5	25.0	31.6
Q.IV	35.3	37.5	31.7	31.8	24.4	34.9	30.5	33.9	57.0	54.1	30.3	44.9	27.3	34.6
2008/09														
Q.I	42.9	47.9	34.5	37.9	26.0	37.4	32.3	36.5	57.1	54.2	32.9	48.9	29.5	37.3
Q.II	40.3	43.0	35.8	39.4	27.8	38.5	33.4	37.9	60.1	57.1	33.8	50.1	30.7	38.1
Q.III	39.1	40.3	37.0	42.2	29.9	39.1	34.5	38.7	52.6	50.0	33.9	50.3	32.5	39.2
Q.IV	39.8	40.8	38.2	43.2	31.5	40.2	35.6	41.6	54.9	52.2	35.1	52.1	33.8	41.8
2009/10														
Q.I	40.6	41.0	40.0	43.7	33.5	41.9	37.6	42.6	59.9	56.9	37.4	55.5	35.0	44.4
Q.II	40.1	39.3	41.6	44.3	35.1	43.8	39.0	43.4	65.1	61.9	38.4	56.9	36.5	44.7
Q.III	41.2	39.7	43.8	45.7	38.0	46.1	41.8	46.1	68.8	65.4	40.8	60.5	36.9	46.7
Q.IV	41.9	39.9	45.3	47.0	39.4	47.5	43.8	47.5	69.9	66.4	42.0	62.3	38.5	48.5
2010/11														
Q.I	42.9	40.6	46.8	47.9	40.9	49.4	45.3	47.8	70.7	67.2	43.6	64.7	39.2	50.2
Q.II	45.7	43.2	50.0	53.4	43.5	51.5	50.1	50.4	77.3	73.4	52.5	77.8	42.6	54.9
Q.III	50.3	48.2	54.1	55.9	48.8	55.8	51.7	52.4	93.2	88.5	54.7	81.2	44.0	58.7
Q.IV	57.4	57.4	57.4	61.0	51.8	58.0	55.5	53.3	108.0	102.6	56.2	83.4	48.6	61.5
2011/12														
Q.I	61.1	62.1	59.5	63.6	53.5	58.4	59.5	55.6	108.8	103.4	60.9	90.4	52.5	66.0
Q.II	64.1	65.1	62.5	65.3	59.1	59.1	62.9	57.4	104.2	99.0	65.0	96.4	55.9	72.9
Q.III	69.1	70.3	67.8	70.8	66.4	63.9	68.8	58.5	105.8	100.0	66.8	100.0	58.3	77.5
Q.IV	73.5	76.1	70.6	67.5	71.3	67.0	72.5	59.5	106.4	100.0	67.3	100.0	64.3	78.9
2012/13														
Q.I	74.2	76.4	71.9	63.1	72.7	69.6	72.9	60.2	105.6	100.0	69.2	100.0	67.9	82.8
Q.II	74.1	75.0	73.0	67.8	69.9	70.3	75.6	67.9	106.5	100.0	63.0	100.0	69.9	84.5
Q.III	74.3	74.7	73.9	71.4	72.8	70.7	75.8	70.8	98.6	100.0	60.4	100.0	70.3	86.0
Q.IV	75.4	75.7	75.1	68.4	74.2	72.8	77.9	73.5	98.9	100.0	60.3	100.0	72.6	86.3
2013/14														
Q.I	78.6	79.2	77.9	68.5	78.6	76.5	79.6	70.2	98.7	100.0	75.3	100.0	75.5	88.3
Q.II	79.9	81.3	78.4	74.3	82.0	73.3	80.7	77.7	98.9	100.0	78.5	100.0	76.0	89.1
Q.III	80.1	79.0	81.4	81.7	83.2	77.4	83.7	79.9	100.9	100.0	74.5	100.0	76.6	89.0
Q.IV	83.0	82.4	83.6	79.6	85.0	82.2	84.9	83.3	101.6	100.0	67.9	100.0	78.9	89.6
2014/15														
Q.I	86.0	87.0	84.8	84.6	87.6	81.8	86.4	80.8	101.5	100.0	78.5	100.0	79.6	90.1
Q.II	87.3	87.7	86.9	87.8	90.9	84.5	88.2	81.1	101.1	100.0	79.2	100.0	80.0	91.4
Q.III	91.0	91.3	90.7	97.8	93.4	89.1	90.3	84.3	99.8	100.0	80.2	100.0	82.1	92.6
Q.IV	96.0	98.3	93.4	99.0	95.0	94.3	91.9	84.0	98.9	100.0	81.0	100.0	84.5	93.9
2015/16														
Q.I	100.0	105.6	93.6	95.6	96.6	93.5	93.3	87.1	99.1	102.4	83.5	100.0	87.3	94.6
Q.II	99.6	104.0	94.7	97.3	97.5	93.3	95.2	93.9	98.8	100.0	88.7	100.0	89.8	96.1
Q.III	98.8	100.5	96.9	102.7	98.9	95.0	98.7	93.9	99.1	100.0	92.0	100.0	91.7	97.2
Q.IV	100.7	102.7	98.4	90.9	99.8	101.2	99.1	98.1	96.1	100.0	95.4	100.0	94.3	98.8
2016/17														
Q.I	101.9	104.9	98.5	85.5	99.0	102.5	99.8	94.7	98.8	100.0	96.1	100.0	96.7	99.9
Q.II	100.8	101.8	99.7	95.9	100.0	101.2	99.8	99.1	99.6	100.0	100.2	100.0	98.5	99.4
Q.III	102.3	101.6	103.2	104.1	102.0	105.3	101.2	106.5	100.6	99.4	99.4	101.4	100.7	101.3
Q.IV	105.6	108.8	101.4	93.4	104.0	99.7	108.5	112.8	102.8	99.0	109.5	105.1	101.3	101.6
2017/18														
Q.I	110.0	112.9	106.1	96.9	130.6	105.3	110.7	67.7	106.3	99.3	110.4	115.8	101.2	101.2
Q.II	114.2	116.2	111.6	99.0	133.8	115.7	116.4	69.5	111.3	100.2	112.6	114.5	102.8	101.9
Q.III	116.4	116.6	116.2	106.6	143.8	117.3	122.8	70.6	115.1	102.5	115.5	119.1	108.0	105.8
Q.IV	121.1	120.3	122.1	100.0	157.0	126.3	129.1	71.8	115.9	101.3	117.4	120.0	115.5	111.9
2018/19														
Q.I	125.1	123.7	126.9	103.4	164.8	130.4	135.8	75.0	119.4	102.6	119.2	130.2	122.6	114.9
Q.II	125.8	124.5	127.6	106.6	164.8	128.9	137.2	75.3	126.0	102.8	120.9	132.6	125.2	115.9
Q.III	130.1	128.0	132.7	119.2	175.0	130.9	143.0	77.9	142.9	102.1	123.2	133.5	120.5	120.9
Q.IV	138.4	143.1	132.5	117.1	171.8	127.6	147.6	81.4	146.0	103.6	123.7	137.1	124.0	130.1
2018/19														
Q.I	146.1	152.2	138.1	117.2	180.0	135.3	153.0	85.4	148.7	102.9	122.4	141.2	131.9	134.0
Q.II	148.8	154.8	141.1	125.3	183.0	136.7	152.0	93.5	149.9	101.8	137.6	133.3	138.0	138.1
Q.III	154.6	160.7	146.7	127.6	178.9	149.4	153.0	95.6	159.0	100.7	134.0	136.4	142.4	144.6
Q.IV	165.5	175.5	152.7	147.7	190.3	140.8	156.4	124.8	211.0	102.3	131.4	139.6	148.1	148.3
2020/21														
Q.I	173.8	187.6	156.2	145.1	190.6	144.4	159.0	121.8	244.2	101.3	137.4	147.8	151.6	152.5
Q.II	175.2	189.3	157.0	149.8	201.0	144.1	158.2	141.8	190.4	100.6	151.6	144.5	159.5	159.0
Q.III	186.9	198.5	172.0	159.3	210.9	163.5	175.4	165.3	220.5	101.9	167.0	146.0	166.2	168.2
Q.IV	202.6	221.1	178.9	164.2	226.9	152.7	204.8	184.2	255.0	104.1	180.3	157.8	174.2	195.0
2021/22														
Q.I	234.8	264.2	197.1	184.1	244.7	176.9	229.3	206.9	246.8	106.4	197.5	173.3	184.9	204.5
Q.II	243.8	271.6	208.2	206.2	259.0	185.8	236.1	219.7	249.0	108.6	231.8	179.0	198.8	211.4
Q.III	257.1	287.3	218.4	213.6	248.0	200.7	262.8	233.1	255.3	110.3	255.6	183.3	211.0	223.2
Q.IV	284.2	319.9	238.3	214.3	277.3	214.8	311.0	257.5	255.8	114.2	275.0	193.9	236.7	267.0
2022/23														
Q.I	315.5	355.4	264.2	218.3	336.2	233.8	346.1	255.5	292.4	121.6	299.1	207.3	262.0	310.6
Q.II	329.6	364.0	285.6	241.7	333.7	264.1	382.5	250.1	302.9	118.8	373.1	225.9	286.5	338.5

Source: Central Statistical Agency

Table 22 (E8): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SNNPR														
2007/08														
Q.I	24.5	22.4	26.9	24.0	20.9	28.0	26.3	29.4	45.1	61.7	37.8	58.2	27.0	36.4
Q.II	25.7	23.4	28.2	24.3	21.8	30.1	27.9	28.5	44.7	61.1	37.9	58.2	23.9	37.2
Q.III	28.2	26.3	30.1	26.7	22.8	32.4	29.8	29.1	52.2	71.3	38.6	59.4	25.1	38.2
Q.IV	34.7	34.4	33.4	29.1	24.7	37.3	33.5	30.7	55.3	75.6	39.2	60.3	27.3	39.6
2008/09														
Q.I	41.8	43.6	36.6	35.3	26.9	39.9	35.9	30.6	55.3	75.6	40.0	61.6	29.4	41.4
Q.II	38.9	38.0	38.5	36.2	29.2	42.0	37.7	31.3	56.5	77.2	42.7	65.7	30.3	42.4
Q.III	37.4	35.5	38.7	36.5	31.2	40.8	38.7	32.5	51.4	70.3	46.2	71.1	31.2	43.5
Q.IV	38.6	36.8	39.8	37.9	32.6	41.3	41.3	34.2	52.5	71.8	47.4	72.9	31.8	44.9
2009/10														
Q.I	39.8	37.2	42.3	39.0	34.6	44.6	43.3	34.8	56.7	77.4	50.0	76.9	33.2	47.6
Q.II	40.7	37.0	45.1	39.7	36.3	48.4	45.0	36.0	61.1	83.5	51.4	79.0	35.0	54.4
Q.III	41.2	36.8	46.7	41.9	38.8	49.5	47.5	38.4	63.6	86.9	49.8	76.6	35.9	58.0
Q.IV	41.2	35.8	48.5	46.2	40.4	51.3	49.4	40.0	65.1	88.9	50.9	78.3	37.3	58.6
2010/11														
Q.I	41.8	35.9	49.9	44.8	42.8	52.5	51.6	39.2	64.9	88.7	53.2	81.9	37.9	59.3
Q.II	44.6	38.2	53.3	50.4	46.0	56.4	54.3	41.5	68.9	94.1	57.3	88.2	41.1	64.1
Q.III	50.2	44.6	57.1	51.8	49.9	61.4	58.6	42.4	74.0	101.1	58.0	89.2	43.3	67.8
Q.IV	58.5	55.5	60.8	58.8	54.1	64.4	61.2	44.2	84.5	115.5	58.9	90.6	50.7	71.7
2011/12														
Q.I	63.7	59.5	67.8	66.1	56.1	64.0	64.3	45.4	340.0	464.6	61.6	94.8	55.1	75.0
Q.II	63.8	61.0	65.4	64.1	59.5	66.9	67.8	46.1	82.1	112.1	63.8	98.1	59.0	78.1
Q.III	68.9	66.4	70.0	65.7	63.6	72.6	71.0	46.9	81.8	112.4	67.7	99.0	64.2	82.5
Q.IV	73.3	72.9	71.1	66.2	66.4	72.4	73.8	48.3	82.0	112.4	68.8	99.0	68.0	84.6
2012/13														
Q.I	76.3	74.7	75.9	69.7	70.4	79.7	77.2	50.8	80.3	112.5	72.6	99.0	70.9	85.8
Q.II	77.7	73.8	80.6	71.1	73.9	86.2	78.9	78.9	83.3	112.8	75.8	99.0	72.5	81.9
Q.III	78.2	74.4	80.9	73.6	75.6	85.1	80.2	71.7	86.1	112.7	78.7	99.0	73.2	87.5
Q.IV	79.8	76.1	82.2	76.1	77.9	85.5	81.9	70.2	87.3	112.4	79.9	100.0	75.4	89.9
2013/14														
Q.I	83.3	79.2	86.1	78.0	80.2	92.3	83.3	71.7	91.3	112.4	80.6	100.0	77.7	90.9
Q.II	84.0	78.7	88.8	78.6	81.5	97.2	84.0	75.0	89.5	112.4	82.0	100.0	78.9	91.8
Q.III	85.2	79.6	90.3	80.1	83.1	99.0	86.5	77.3	86.5	112.4	80.0	100.0	80.2	92.5
Q.IV	86.9	81.6	91.6	83.0	89.3	89.0	77.9	88.5	112.4	81.4	100.0	81.0	93.0	93.0
2014/15														
Q.I	87.3	81.8	91.8	84.9	98.3	89.5	79.6	85.6	112.4	86.5	100.0	82.3	93.3	93.3
Q.II	87.0	81.3	91.6	85.3	89.2	96.3	90.9	80.5	87.8	112.4	90.3	100.0	82.8	94.8
Q.III	88.7	83.7	92.8	88.3	91.6	97.2	91.4	84.2	82.3	112.4	88.4	100.0	83.3	95.3
Q.IV	91.3	90.5	92.0	90.4	92.1	94.1	92.7	85.4	78.1	112.8	87.9	100.0	84.5	95.7
2015/16														
Q.I	92.9	92.4	93.2	89.9	92.1	95.6	94.3	84.3	81.6	113.8	96.5	100.0	89.1	96.4
Q.II	92.1	88.9	94.8	92.6	93.5	96.7	96.5	87.1	84.4	112.9	91.8	100.0	91.5	97.1
Q.III	94.2	91.5	96.3	93.8	95.0	98.9	98.1	89.3	84.2	104.2	95.5	100.0	91.8	98.3
Q.IV	97.9	96.3	99.3	95.1	95.0	103.9	99.8	93.6	86.4	112.4	96.3	100.0	94.1	98.3
2016/17														
Q.I	99.2	97.6	100.6	97.1	96.5	105.9	99.7	92.5	85.3	99.5	98.0	100.0	96.4	98.9
Q.II	99.13%	98.67%	99.51%	99.16%	97.47%	100.70%	101.20%	96.32%	93.92%	100.00%	100.16%	100.00%	98.16%	99.34%
Q.III	102.1	102.1	102.1	105.8	97.9	101.2	104.1	101.7	111.2	100.0	99.5	108.3	100.7	101.0
Q.IV	110.2	114.7	104.3	98.2	101.0	102.8	118.1	104.5	105.7	100.2	115.5	103.4	103.4	103.6
2017/18														
Q.I	113.9	119.3	107.0	102.6	105.5	105.5	121.9	103.3	106.8	99.9	119.1	109.6	107.0	104.8
Q.II	115.6	118.8	111.6	104.7	108.9	113.2	124.0	109.3	107.3	100.0	115.6	111.9	111.0	106.2
Q.III	118.2	118.6	117.8	111.9	114.6	118.7	130.2	113.5	110.6	100.5	119.2	115.9	124.8	114.0
Q.IV	123.4	125.5	120.5	114.5	119.8	118.4	139.1	119.0	114.2	100.6	122.7	113.8	131.8	118.8
2018/19														
Q.I	126.7	129.5	123.2	116.4	122.7	120.9	143.5	116.1	115.6	89.0	125.5	119.5	134.3	121.8
Q.II	126.0	128.5	122.8	121.0	126.6	116.3	145.0	119.8	116.2	65.0	128.1	131.3	137.6	124.9
Q.III	128.3	129.0	127.4	128.5	130.0	119.3	149.3	122.8	119.7	67.5	130.0	130.5	141.3	129.3
Q.IV	137.0	141.5	131.1	130.4	130.6	123.5	152.0	122.2	126.9	68.5	132.6	135.8	147.5	135.6
2018/19														
Q.I	146.3	153.2	137.4	130.7	128.4	131.7	155.0	125.1	134.3	73.2	136.9	139.9	155.9	140.3
Q.II	154.0	158.9	147.7	130.5	124.1	154.3	157.6	128.2	140.6	70.6	149.3	137.0	163.3	144.2
Q.III	161.7	162.8	160.3	134.7	127.5	181.1	159.8	129.4	141.6	69.0	148.2	135.0	167.7	149.8
Q.IV	179.2	183.1	174.3	169.6	131.1	198.4	160.5	133.1	177.3	69.7	151.3	134.5	173.7	154.8
2020/21														
Q.I	189.9	196.2	181.8	172.0	134.9	207.4	164.0	136.0	205.3	70.4	150.5	128.6	179.4	156.6
Q.II	193.7	202.3	182.7	172.9	138.9	210.8	164.8	140.9	171.8	70.5	165.7	144.3	185.4	162.0
Q.III	207.1	211.6	201.2	183.4	147.5	229.1	180.2	146.5	252.8	72.1	179.7	148.6	193.9	173.3
Q.IV	231.9	246.9	212.4	195.5	159.2	239.5	211.2	165.8	221.2	73.5	196.5	147.6	214.1	186.3
2021/22														
Q.I	259.9	291.3	219.2	208.9	170.9	237.5	232.9	176.4	226.1	73.3	209.1	156.1	238.1	201.3
Q.II	266.8	296.5	228.4	218.6	178.7	248.0	250.3	202.2	209.4	72.1	263.5	172.6	250.4	209.8
Q.III	278.8	308.8	239.9	230.9	191.9	257.2	274.6	202.0	214.4	71.9	282.6	177.3	260.9	235.8
Q.IV	304.6	344.9	252.4	248.4	206.6	253.5	326.8	212.7	230.2	71.1	302.0	181.3	290.6	276.5
2022/23														
Q.I	336.3	380.3	279.4	266.8	226.9	280.4	369.2	234.3	273.8	71.1	336.5	195.2	319.8	307.9
Q.II	356.2	394.8	306.3	283.0	249.0	313.2	407.2	246.1	279.0	70.4	457.8	208.1	333.2	353.2

Source: Central Statistical Agency

Table 22 (E9): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non-alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
SOMALI														
2007/08														
Q.I	21.9	22.8	22.5	21.78	28.4	17.2	26.4	29.4	39.6	49.9	25.9	50.9	25.1	29.4
Q.II	22.7	23.6	23.1	22.54	29.7	17.6	26.9	31.2	39.2	49.4	26.0	51.2	24.3	30.1
Q.III	24.7	26.4	24.1	22.50	31.1	18.6	28.1	31.3	41.6	52.4	27.5	54.0	25.3	30.6
Q.IV	28.6	32.0	25.4	22.23	33.6	19.3	32.4	32.3	43.2	54.5	27.3	53.7	27.7	31.2
2008/09														
Q.I	35.9	43.4	26.4	24.92	33.6	19.7	35.7	35.2	44.6	56.2	26.9	52.9	32.4	35.4
Q.II	34.5	39.7	28.6	26.66	34.9	22.3	37.7	37.3	46.0	58.0	28.5	56.1	32.9	37.6
Q.III	34.7	40.0	28.8	26.84	36.2	21.9	41.1	30.4	46.1	58.1	28.3	55.7	33.2	38.6
Q.IV	36.2	41.7	30.0	28.18	37.6	22.7	44.2	32.1	46.3	58.3	30.4	59.7	36.0	39.4
2009/10														
Q.I	36.9	42.3	31.2	30.95	38.8	23.1	44.6	35.8	47.1	59.4	33.6	66.1	37.5	39.5
Q.II	37.9	42.7	33.2	31.31	42.5	24.7	46.2	41.9	49.0	61.8	35.0	68.8	41.2	41.6
Q.III	39.0	43.1	35.6	32.02	44.2	27.7	48.2	48.4	52.0	65.5	35.9	70.5	42.2	44.9
Q.IV	39.1	42.9	36.1	33.99	44.7	28.1	48.1	49.7	53.6	67.5	36.4	71.7	43.0	45.5
2010/11														
Q.I	39.7	43.3	37.2	34.80	46.5	29.2	49.3	49.1	54.6	68.8	36.9	72.7	44.0	46.2
Q.II	44.8	50.2	39.6	35.80	50.8	30.6	52.9	50.6	56.8	71.6	43.3	85.2	46.2	52.4
Q.III	47.6	54.0	41.3	36.11	53.5	31.5	56.5	54.1	62.5	78.7	48.2	94.8	48.8	54.8
Q.IV	52.5	59.8	44.8	37.47	58.3	35.0	61.6	57.9	75.9	95.7	48.7	95.9	54.4	54.6
2011/12														
Q.I	55.0	62.5	47.4	44.58	61.0	36.3	62.5	60.4	77.9	98.1	50.8	99.9	56.3	56.5
Q.II	57.3	64.5	50.4	46.46	64.4	39.5	69.2	56.5	77.7	97.9	49.0	96.3	63.2	57.8
Q.III	62.4	70.3	54.6	52.88	71.2	42.0	72.6	58.6	79.3	100.0	51.7	100.0	68.0	67.5
Q.IV	63.8	73.5	54.3	46.65	74.1	42.5	81.2	60.4	79.3	100.0	51.5	100.0	69.8	67.0
2012/13														
Q.I	65.8	74.5	57.2	44.01	78.7	48.2	87.2	61.4	79.3	100.0	56.8	100.0	71.4	71.3
Q.II	69.7	78.0	61.6	45.37	82.4	54.7	91.6	70.7	87.5	100.0	69.5	100.0	75.9	73.3
Q.III	69.3	77.5	61.2	46.37	82.8	52.8	91.0	74.0	87.3	100.0	72.3	100.0	76.0	77.4
Q.IV	71.7	78.8	64.7	56.28	85.3	52.9	92.3	75.2	90.3	100.0	75.2	100.0	80.7	80.5
2013/14														
Q.I	72.6	80.3	65.1	54.09	83.8	55.3	91.6	77.2	89.3	100.0	77.8	100.0	81.8	85.3
Q.II	76.2	82.2	70.4	62.01	84.4	60.7	98.7	77.5	100.0	100.0	75.8	100.0	82.5	84.0
Q.III	78.9	83.5	74.4	72.32	83.0	64.6	94.4	81.6	103.2	100.0	73.1	100.0	82.5	83.5
Q.IV	79.5	83.0	76.1	76.87	83.1	66.1	92.3	89.4	97.2	100.0	74.4	100.0	86.4	84.4
2014/15														
Q.I	81.1	85.8	76.5	77.58	83.0	66.5	92.0	86.1	100.0	100.0	75.3	100.0	86.4	84.8
Q.II	81.3	86.3	76.5	74.99	86.1	67.0	92.7	93.5	100.0	100.0	79.8	100.0	87.8	84.5
Q.III	84.6	87.0	82.2	86.71	89.2	72.4	90.3	94.7	100.0	100.0	81.3	100.0	88.1	87.9
Q.IV	90.5	89.6	91.4	101.60	90.8	84.0	90.5	98.4	104.6	100.0	80.0	100.0	89.5	89.2
2015/16														
Q.I	90.7	89.3	92.0	96.54	94.6	86.7	96.4	111.6	95.4	100.0	83.3	100.0	89.6	93.1
Q.II	88.4	91.3	85.5	91.42	96.6	73.5	93.4	107.2	100.0	100.0	81.4	100.0	90.1	98.1
Q.III	92.0	93.4	90.7	109.44	98.7	73.4	94.7	105.6	100.0	100.0	82.7	100.0	90.9	97.1
Q.IV	91.5	93.2	89.9	101.42	100.8	74.6	100.4	107.8	100.0	100.0	87.3	100.0	92.3	100.1
2016/17														
Q.I	92.3	95.1	89.6	88.57	102.3	82.4	98.9	107.4	100.0	100.0	82.1	100.0	94.7	95.7
Q.II	96.7	99.5	94.0	94.32	100.9	88.8	101.4	101.5	100.0	100.0	100.0	100.0	98.1	99.6
Q.III	102.7	102.8	102.5	109.02	100.1	100.1	101.4	99.5	104.3	100.1	100.0	97.1	100.2	94.5
Q.IV	101.6	104.7	98.1	89.46	103.0	99.1	105.2	107.4	112.5	100.1	140.3	109.2	104.1	97.0
2017/18														
Qtr. I	104.8	106.9	102.5	101.79	109.4	97.5	110.1	114.0	113.2	100.0	129.6	107.4	114.2	98.2
Qtr. II	111.8	113.9	109.5	123.39	113.2	98.5	108.3	120.4	113.4	100.6	137.8	125.4	104.2	105.6
Qtr. III	112.5	114.4	110.5	124.6	112.1	98.5	112.4	118.3	113.3	100.6	153.0	133.0	116.4	109.2
Qtr. IV	112.5	119.7	104.5	92.4	123.4	97.9	122.2	142.0	114.1	100.6	154.3	125.9	119.7	122.2
2018/19														
Qtr. I	120.6	129.0	111.4	105.4	128.1	101.6	130.9	145.6	112.7	102.3	154.6	129.3	129.0	128.4
Qtr. II	119.9	128.6	110.2	95.6	149.4	98.6	125.4	155.1	122.6	101.9	156.9	133.0	132.8	124.2
Qtr. III	123.3	131.9	113.8	103.7	149.1	100.8	126.9	143.8	142.0	103.1	157.3	134.2	131.2	126.2
Qtr. IV	133.2	140.6	125.0	123.4	152.3	107.0	151.6	145.7	143.3	103.8	158.0	139.6	134.3	148.9
2018/19														
Qtr. I	145.3	155.1	134.4	133.3	161.4	122.2	137.5	133.2	177.3	103.2	162.6	158.6	144.1	152.4
Qtr. II	150.4	162.3	137.1	131.3	168.5	127.9	133.2	146.3	178.6	103.0	187.6	191.6	155.7	151.3
Qtr. III	148.6	158.7	137.5	119.2	176.8	134.7	132.3	133.1	184.2	102.8	200.5	201.3	158.5	154.7
Qtr. IV	153.8	161.5	145.1	151.7	179.0	128.4	133.9	131.4	209.2	102.8	193.7	203.7	157.3	154.2
2020/21														
Qtr. I	157.1	166.3	146.9	132.9	196.9	133.6	135.7	137.3	281.7	103.1	197.6	187.6	166.7	168.0
Qtr. II	161.3	167.5	154.4	161.3	184.2	135.8	143.4	141.7	243.6	103.0	213.1	210.9	181.3	176.8
Qtr. III	172.0	183.3	159.5	158.4	182.4	146.6	163.1	156.2	245.9	103.5	227.0	212.2	178.1	182.1
Qtr. IV	191.9	206.8	175.4	161.0	195.2	179.9	173.8	154.8	243.5	103.8	225.2	200.9	181.4	193.0
2021/22														
Q.I	210.0	235.9	181.4	183.7	216.3	158.7	206.3	165.4	259.0	104.4	260.3	217.0	199.8	214.1
Q.II	223.3	257.4	185.5	175.4	218.3	171.2	218.6	183.9	252.5	104.7	296.4	261.8	201.9	218.1
Q.III	235.2	260.8	206.9	240.9	230.9	168.7	232.6	190.4	272.0	104.5	327.1	259.2	194.5	238.3
Q.IV	257.7	287.2	225.0	295.6	264.2	144.4	270.8	210.8	337.6	108.5	362.1	267.1	216.8	278.6
2022/23														
Q.I	289.7	333.1	241.7	300.3	296.7	146.1	324.9	238.2	449.4	112.1	463.7	300.4	235.5	329.1
Q.II	324.1	352.5	292.6	364.1	425.3	164.5	393.3	245.5	459.1	114.5	566.4	365.6	259.2	379.1

Source: Central Statistical Agency

Table 22 (E10): Regional States' Consumer Price Indices (Non-Food)

December 2016 = 100

Period	General Index	Food & Non- alcoholic Index	Non-Food Index	Alcoholic beverages & Tobacco	Clothing & Foot-wear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods
TIGRAY														
2007/08														
Q.I	25.7	30.5	21.7	24.2	17.6	19.2	21.3	44.4	51.1	50.5	24.7	45.5	24.4	32.5
Q.II	27.1	32.7	22.4	23.4	17.9	20.4	22.6	42.8	49.8	49.3	25.3	46.7	26.6	31.9
Q.III	28.7	35.3	22.8	25.4	18.1	20.4	23.9	42.5	54.4	53.8	25.3	46.7	27.8	33.2
Q.IV	34.0	43.9	24.7	28.9	19.9	21.8	26.7	43.3	56.4	55.8	26.0	47.9	30.2	34.5
2008/09														
Q.I	42.9	58.9	27.1	35.8	22.3	24.0	28.4	43.1	56.5	55.8	26.8	49.3	34.0	36.4
Q.II	41.8	55.5	28.5	35.0	24.3	25.2	29.6	43.0	58.7	58.0	27.3	50.4	34.9	37.3
Q.III	39.0	50.0	28.6	35.5	25.5	24.7	29.7	44.2	51.0	50.4	26.8	49.5	35.8	38.4
Q.IV	39.0	48.8	30.1	39.5	26.9	25.5	31.6	45.6	51.0	50.3	28.5	52.5	36.2	43.3
2009/10														
Q.I	40.3	49.3	32.3	44.5	29.2	26.8	33.5	46.4	59.9	59.1	30.7	56.5	39.4	47.6
Q.II	41.0	49.6	33.6	44.8	30.9	27.5	35.4	48.6	65.9	65.1	29.5	54.3	40.6	49.3
Q.III	40.8	48.4	34.5	47.7	32.0	27.7	37.9	52.1	69.2	68.4	30.7	56.6	41.6	49.8
Q.IV	42.1	49.9	35.5	47.5	33.7	28.3	38.6	54.3	71.7	70.9	32.0	59.0	42.7	50.1
2010/11														
Q.I	42.2	49.9	35.8	49.1	35.3	27.4	38.9	52.9	71.2	70.4	34.1	62.8	43.2	51.1
Q.II	42.9	48.9	38.3	50.1	38.9	28.4	40.7	56.2	77.0	76.1	37.8	69.6	45.0	58.1
Q.III	44.7	50.5	40.6	50.0	41.9	29.9	43.0	56.9	84.6	83.6	38.4	70.9	46.5	60.1
Q.IV	50.4	58.5	44.0	55.0	47.0	31.6	45.8	60.3	98.3	97.2	41.6	76.7	53.7	63.7
2011/12														
Q.I	54.7	64.6	46.5	65.1	49.9	33.0	48.8	58.4	98.6	97.4	43.0	79.2	59.2	67.7
Q.II	57.5	67.0	49.8	69.5	55.0	34.1	53.3	63.2	94.8	93.7	45.7	84.3	62.2	74.5
Q.III	60.2	69.8	52.8	70.8	59.3	34.9	57.4	69.0	95.9	94.7	47.3	84.0	69.3	79.0
Q.IV	63.9	76.2	54.6	72.2	63.0	35.7	60.0	66.7	98.5	94.7	47.8	84.0	71.8	82.2
2012/13														
Q.I	68.1	81.0	58.4	73.8	66.1	40.0	63.1	70.6	99.2	94.7	50.6	84.0	78.8	83.3
Q.II	68.6	78.9	60.8	75.6	69.3	41.9	63.3	70.2	99.1	94.7	64.3	84.0	85.3	83.9
Q.III	68.6	77.9	61.5	81.2	72.2	41.9	62.3	68.5	99.1	94.7	64.2	84.0	86.0	86.3
Q.IV	72.1	81.9	64.6	83.1	76.3	44.8	70.5	73.5	94.5	94.7	65.9	84.0	86.7	87.6
2013/14														
Q.I	76.0	89.7	65.6	86.0	78.5	44.9	70.8	71.3	90.7	94.7	67.8	84.0	90.8	90.8
Q.II	75.4	86.9	66.6	87.0	80.7	45.2	72.2	74.0	101.4	94.7	66.6	84.0	90.1	90.8
Q.III	74.6	82.0	69.0	86.7	82.5	48.9	76.2	78.0	100.5	94.7	67.4	84.0	91.5	89.9
Q.IV	74.9	84.4	67.7	91.7	83.0	46.0	72.8	81.3	103.4	94.7	66.2	86.8	92.9	86.9
2014/15														
Q.I	76.5	85.9	69.3	95.9	84.9	50.7	72.5	80.2	104.7	94.7	66.2	89.1	82.1	91.2
Q.II	79.9	86.5	74.9	98.0	86.8	58.9	74.3	86.5	105.8	94.7	68.1	90.3	91.7	94.2
Q.III	78.3	83.8	74.1	99.6	88.8	55.1	76.8	94.5	104.7	94.7	69.2	91.8	92.6	94.3
Q.IV	80.6	85.1	77.2	98.1	88.4	61.5	80.1	86.3	102.3	94.7	70.3	93.4	93.4	95.5
2015/16														
Q.I	83.6	92.0	77.2	93.8	92.5	60.5	78.6	84.9	102.3	97.5	71.5	94.5	94.2	97.8
Q.II	86.9	96.4	78.0	98.8	93.3	60.9	79.4	89.0	101.9	98.9	74.2	95.9	95.0	96.3
Q.III	89.7	96.4	84.6	102.6	94.0	74.8	81.8	87.6	101.3	100.9	76.9	97.1	95.0	95.4
Q.IV	94.8	98.9	91.7	99.1	95.6	90.4	81.3	100.3	101.4	100.1	76.0	98.5	94.9	98.1
2016/17														
Q.I	97.5	105.3	91.6	100.1	98.5	89.4	82.6	98.2	100.4	100.0	77.3	99.5	92.7	97.6
Q.II	100.1	103.3	97.7	98.9	99.3	99.8	90.3	101.4	99.7	100.1	91.3	100.0	93.8	98.9
Q.III	100.2	101.1	99.4	103.4	97.7	102.7	97.2	101.6	102.0	100.0	95.8	100.0	93.5	101.1
Q.IV	102.5	104.8	100.5	94.6	92.8	103.1	102.5	106.5	102.8	100.0	84.0	83.3	99.8	105.1
2017/18														
Q.I	110.9	111.5	110.3	103.7	100.6	119.1	101.0	107.8	106.1	100.0	83.3	61.6	115.6	104.3
Q.II	110.6	115.0	106.9	108.0	101.7	103.8	104.3	106.6	108.9	100.0	82.2	87.6	119.7	107.4
Q.III	113.8	119.2	109.2	104.9	105.5	107.6	111.5	105.8	109.6	100.0	82.8	86.9	119.5	108.3
Q.IV	120.6	126.2	115.8	111.7	114.7	113.7	117.3	111.8	113.2	100.0	87.1	120.9	126.8	116.7
2018/19														
Q.I	127.8	135.7	121.1	122.0	115.0	122.3	120.5	132.8	112.9	100.0	87.6	73.4	132.1	119.2
Q.II	134.4	144.7	125.6	119.9	120.7	127.5	126.3	130.1	110.7	100.0	92.6	117.2	139.9	120.2
Q.III	137.4	145.5	130.5	122.3	127.8	131.3	128.1	137.5	115.3	100.0	96.2	132.1	149.4	123.7
Q.IV	146.4	155.9	138.3	132.3	130.3	147.1	132.2	131.9	110.0	100.0	96.6	115.4	154.9	131.0
2019/20														
Q.I	157.7	171.6	145.9	143.5	138.1	152.9	137.7	132.1	106.6	100.0	103.5	103.6	172.5	136.8
Q.II	164.1	175.1	154.8	145.6	150.5	165.6	145.3	155.2	120.3	100.0	117.1	133.0	172.9	145.4
Q.III	170.3	181.4	160.9	166.0	149.8	175.8	152.2	161.6	115.6	100.0	117.1	127.2	174.3	156.1
Q.IV	186.3	205.5	170.2	194.2	156.7	182.7	156.0	169.4	137.0	100.0	121.5	119.9	189.7	158.5
2020/21														
Q.I	200.4	228.2	176.8	200.5	152.7	186.7	156.9	169.7	141.0	100.0	122.5	127.8	212.5	167.9
Q.II	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.III	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.IV	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
2021/22														
Q.I	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.II	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.III	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.IV	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
2022/23														
Q.I	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2
Q.II	213.8	239.2	192.3	264.6	179.3	194.6	154.0	168.3	116.2	100.0	122.7	160.6	248.4	183.2

Source: Central Statistical Agency

Table 22 (F1): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread & Cereals	Meat	Fish & Sea Food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
AFAR											
2007/08											
Q.I	24.7	25.3	16.0		23.2	37.8	23.5	23.5	30.3	64.5	25.0
Q.II	25.6	26.0	16.7		24.0	41.6	25.4	25.4	28.8	62.8	25.2
Q.III	26.8	27.7	17.6		23.5	46.0	30.8	30.8	29.8	59.2	26.5
Q.IV	32.4	38.6	19.6		28.7	52.4	31.5	31.5	33.9	67.4	29.1
2008/09											
Q.I	40.9	53.0	21.7		32.6	53.5	40.0	40.0	37.8	76.4	34.0
Q.II	39.7	51.4	20.7		31.4	50.3	38.3	38.3	40.2	58.2	34.8
Q.III	38.3	48.8	20.8		32.3	50.8	38.7	38.7	46.9	41.0	34.4
Q.IV	39.7	50.3	25.7		31.6	49.6	46.1	46.2	52.7	29.6	39.9
2009/10											
Q.I	41.7	52.6	24.1		35.6	49.0	43.9	43.9	57.3	30.4	41.4
Q.II	43.7	53.1	24.4		41.6	48.3	40.8	40.8	59.6	37.2	43.3
Q.III	43.6	52.0	26.7		40.8	50.0	38.2	38.2	63.7	38.1	47.8
Q.IV	43.9	50.9	28.1		40.8	54.4	44.1	44.2	65.4	53.6	47.5
2010/11											
Q.I	44.8	52.0	30.9		41.0	54.9	51.8	51.8	62.2	57.1	46.8
Q.II	47.1	50.6	33.0		42.8	63.8	53.3	53.3	65.3	48.9	55.4
Q.III	50.6	54.3	32.6		49.1	68.7	52.8	52.8	60.6	46.7	69.6
Q.IV	54.4	62.6	36.3		44.8	70.5	57.3	57.3	63.5	76.2	74.5
2011/12											
Q.I	58.6	67.8	41.4		45.7	67.3	58.2	58.2	68.1	93.6	76.0
Q.II	64.5	74.8	41.1		55.8	67.5	55.4	55.5	74.6	91.3	85.0
Q.III	71.1	78.1	44.9		57.4	67.5	57.1	64.1	74.5	84.7	99.8
Q.IV	75.6	81.4	56.7		61.4	68.6	56.9	76.6	80.0	95.2	93.5
2012/13											
Q.I	79.7	85.6	64.7		69.6	69.0	60.6	79.2	84.3	86.1	95.9
Q.II	79.7	86.3	62.4		75.2	68.5	61.9	71.1	80.6	82.0	92.0
Q.III	77.0	83.0	66.9		74.5	68.2	65.2	59.4	83.9	85.0	86.6
Q.IV	78.4	85.2	75.9		74.8	71.1	72.4	66.1	85.4	72.9	83.7
2013/14											
Q.I	84.4	91.9	75.3		78.6	70.3	71.8	87.9	86.3	74.3	81.5
Q.II	84.3	96.1	73.5		81.7	70.4	73.3	64.6	86.0	80.3	83.4
Q.III	82.9	91.5	76.5		80.4	71.4	77.0	66.5	86.3	78.3	87.8
Q.IV	85.8	90.5	79.7		81.2	75.7	78.1	76.0	84.4	96.6	97.4
2014/15											
Q.I	87.7	90.5	78.9		79.5	80.5	85.5	76.1	94.8	124.9	100.4
Q.II	87.3	88.9	81.4		79.0	74.7	83.9	81.3	105.9	111.2	104.2
Q.III	87.6	89.5	82.9		80.3	82.1	86.2	80.1	102.4	108.8	99.3
Q.IV	94.0	88.0	83.6		87.2	92.1	88.6	87.6	95.9	185.9	98.8
2015/16											
Q.I	103.7	92.3	86.8		87.9	99.4	98.2	103.6	86.7	296.9	97.7
Q.II	101.8	94.6	80.8		88.4	92.4	96.9	110.3	81.2	244.1	96.2
Q.III	99.6	98.7	85.5		93.8	86.4	102.5	104.2	84.9	159.5	96.6
Q.IV	101.6	95.6	96.3		101.0	88.9	100.9	118.8	86.3	142.8	96.3
2016/17											
Q.I	104.0	99.0	97.9		97.1	93.4	100.7	135.7	85.1	137.8	97.7
Q.II	103.8	101.3	98.7	100.0	106.6	95.7	100.5	110.3	92.8	115.4	102.4
Q.III	102.3	100.4	99.6	102.6	102.5	103.3	101.6	105.5	100.8	112.0	103.0
Q.IV	105.2	102.1	101.8	103.3	100.9	114.9	100.6	114.0	102.3	136.6	102.3
2017/18											
Q.I	109.8	111.3	103.7	109.6	101.4	115.8	102.8	120.5	102.9	137.9	104.6
Q.II	115.8	119.6	118.4	116.3	103.4	107.1	105.8	126.4	115.2	139.3	112.7
Q.III	117.0	120.5	127.9	137.4	104.5	113.5	109.2	117.8	125.4	141.4	112.9
Q.IV	116.2	121.3	139.0	157.3	105.5	98.1	113.8	116.3	97.3	141.0	116.5
2018/19											
Q.I	124.2	134.6	140.1	156.7	105.7	105.7	123.1	148.0	81.3	129.2	119.2
Q.II	124.3	135.6	156.3	160.9	111.7	103.0	119.1	138.5	81.1	101.5	116.5
Q.III	126.1	138.6	163.2	163.4	114.0	101.6	116.4	137.8	92.0	92.5	112.5
Q.IV	136.2	150.3	176.2	165.3	119.5	90.2	120.6	165.4	103.7	95.2	118.7
2019/20											
Q.I	151.7	167.5	192.0	171.2	121.3	164.1	128.5	188.5	117.4	101.4	123.6
Q.II	159.8	179.7	197.0	183.7	129.1	168.3	128.4	199.1	113.3	100.3	127.6
Q.III	158.7	180.3	210.5	178.2	121.2	161.1	138.1	189.9	115.7	100.2	137.1
Q.IV	174.6	200.4	209.9	188.5	127.9	172.6	140.5	214.7	144.4	140.6	146.7
2020/21											
Q.I	179.9	188.1	210.0	195.2	136.9	172.5	141.2	266.7	145.7	182.4	146.9
Q.II	187.5	202.7	202.2	196.1	160.7	213.7	144.5	224.0	135.3	183.0	155.6
Q.III	195.6	216.0	205.3	206.9	180.8	203.4	145.4	205.4	137.6	200.7	160.4
Q.IV	224.9	243.8	222.3	213.2	231.3	256.6	161.5	212.4	147.2	245.9	171.7
2021/22											
Q.I	256.8	300.4	245.5	252.3	210.3	348.3	159.8	250.0	148.6	349.7	190.0
Q.II	268.3	312.1	255.9	243.3	208.9	300.2	169.7	304.0	194.0	303.9	219.5
Q.III	274.4	308.4	249.9	254.6	239.4	313.4	178.5	271.6	213.2	297.9	254.6
Q.IV	313.4	323.7	302.3	238.0	277.1	466.1	187.8	357.0	233.9	302.0	282.4
2022/23											
Q.I	356.1	369.2	385.0	263.8	332.8	480.3	229.7	394.3	247.6	322.9	303.2
Q.II	376.4	393.0	388.9	296.0	371.0	499.0	234.0	383.8	247.6	320.0	337.5

Source: Central Statistical Agency

Table 22 (F2): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
AMHARA											
2007/08											
Q.I	28.7	30.4	20.9		20.6	29.9	17.4	28.6	36.6	36.6	23.4
Q.II	30.5	32.7	22.2		21.4	33.2	20.0	32.8	35.2	37.0	27.6
Q.III	31.7	34.7	23.5		21.6	36.5	21.7	35.6	38.7	34.2	30.4
Q.IV	38.6	44.4	24.6		24.3	41.5	22.9	37.5	45.6	41.0	30.8
2008/09											
Q.I	50.7	62.3	26.2		29.8	41.4	26.9	44.2	57.1	46.3	30.6
Q.II	48.2	61.5	27.3		30.4	40.2	25.0	41.0	63.4	36.6	31.7
Q.III	43.1	56.9	28.0		31.7	38.9	28.8	47.3	74.1	23.5	31.4
Q.IV	42.3	56.2	30.3		33.3	39.5	32.5	53.4	75.6	18.0	31.8
2009/10											
Q.I	43.8	57.6	29.9		34.8	39.1	31.1	51.1	76.2	20.1	34.3
Q.II	42.9	56.3	30.9		36.1	36.8	29.2	47.9	77.9	22.4	42.2
Q.III	42.2	53.4	32.7		36.7	37.5	31.4	51.6	78.5	24.7	45.0
Q.IV	42.8	53.1	33.5		37.2	34.3	32.1	52.8	80.3	32.8	44.4
2010/11											
Q.I	43.6	52.5	33.9		37.8	42.8	35.5	58.2	79.3	37.3	45.3
Q.II	44.8	51.5	34.5		41.2	51.3	40.2	66.0	80.6	35.9	50.9
Q.III	47.0	53.2	32.4		42.1	55.7	42.8	70.2	78.0	36.9	67.4
Q.IV	56.6	59.4	37.3		44.8	76.4	43.2	70.9	81.3	52.8	87.5
2011/12											
Q.I	63.0	65.1	45.2		47.3	78.8	42.4	69.5	80.5	61.9	90.2
Q.II	66.7	70.6	49.9		50.1	72.9	44.0	72.2	81.6	62.6	95.6
Q.III	68.6	74.9	54.8		53.1	71.8	49.7	80.5	82.0	50.4	99.1
Q.IV	74.4	82.0	64.6		56.0	76.4	50.7	83.9	82.3	57.9	93.0
2012/13											
Q.I	79.1	87.7	70.1		57.5	76.1	53.3	87.0	81.8	66.4	87.7
Q.II	78.5	88.4	70.6		66.5	74.3	63.0	81.8	81.7	67.8	84.5
Q.III	78.1	87.2	72.0		70.1	74.0	64.6	80.3	81.6	68.3	81.3
Q.IV	80.3	90.6	73.1		72.3	77.9	64.3	80.2	81.6	72.9	79.5
2013/14											
Q.I	83.6	96.6	75.2		73.0	77.6	67.3	83.8	81.5	75.0	79.6
Q.II	83.0	98.4	75.0		74.5	77.2	70.9	79.0	81.5	74.1	80.7
Q.III	81.5	88.3	76.4		74.9	77.0	70.7	86.0	82.1	73.4	80.5
Q.IV	82.7	90.2	76.5		75.9	80.2	71.2	82.4	82.5	76.8	88.3
2014/15											
Q.I	83.8	93.9	77.9		78.6	84.6	74.7	80.9	81.8	74.6	95.7
Q.II	84.0	92.2	77.4		79.0	86.2	71.1	84.2	82.0	73.5	99.3
Q.III	84.7	88.9	79.8		82.1	93.4	76.7	88.5	82.5	73.1	99.6
Q.IV	86.3	91.5	82.6		89.9	100.7	79.0	86.9	82.3	75.2	94.8
2015/16											
Q.I	91.5	96.3	84.7		88.7	107.6	84.6	99.5	82.3	77.6	92.5
Q.II	92.7	99.0	85.7		88.9	104.3	89.1	101.6	82.2	77.9	89.6
Q.III	93.0	99.6	87.4		94.0	98.0	92.5	100.7	95.8	79.2	88.2
Q.IV	95.1	99.4	92.6		96.7	101.9	90.5	105.5	102.1	80.2	87.0
2016/17											
QI	101.3	104.5	98.7		100.3	100.6	99.0	111.2	98.9	91.2	92.0
QII	102.3	102.3	99.6		100.6	98.9	98.5	102.6	97.0	105.6	99.5
QIII	105.4	101.2	102.1	98.9	103.3	104.5	100.3	104.8	102.7	114.6	100.2
QIV	110.1	108.2	108.9	100.4	112.1	103.0	107.6	102.0	102.6	125.6	98.8
2017/18											
QI	118.2	128.1	116.5	101.1	118.5	103.0	128.7	104.0	102.8	128.8	101.7
QII	119.9	125.0	116.0	104.2	127.8	103.8	128.4	113.5	101.9	129.6	105.5
QIII	122.0	133.3	132.0	72.2	128.4	106.1	134.9	103.2	102.7	130.1	106.0
QIV	127.7	143.0	140.4	0.0	136.5	107.7	139.7	109.9	103.4	131.3	107.2
2018/19											
QI	133.9	150.4	145.6	0.0	139.5	107.9	135.1	129.0	103.3	128.4	109.2
QII	132.9	149.6	144.4	0.0	143.8	143.8	107.0	135.7	121.2	103.9	132.6
QIII	136.6	153.6	148.7	0.0	143.6	107.8	142.8	128.4	103.7	135.1	108.4
QIV	149.3	169.1	170.1	0.0	152.7	111.3	155.2	144.0	115.3	144.6	108.8
2019/20											
QI	161.4	190.2	178.9	0.0	164.5	115.1	179.7	159.9	120.5	149.0	110.4
QII	161.0	199.0	179.9	0.0	166.1	115.2	187.3	142.1	120.8	151.5	110.3
QIII	174.2	199.3	184.9	0.0	170.9	123.7	191.0	151.4	120.3	191.3	119.6
QIV	187.5	213.7	194.7	0.0	181.3	136.8	188.7	158.9	121.2	210.7	133.3
2020/21											
QI	200.0	238.1	194.3	0.0	187.6	142.7	188.0	181.9	119.5	208.1	143.3
QII	197.9	245.6	202.5	0.0	192.4	150.7	197.8	159.9	139.0	200.8	150.2
QIII	199.2	252.1	204.8	0.0	198.3	165.8	211.8	157.3	151.8	192.2	158.8
QIV	213.9	275.0	234.5	0.0	214.5	208.7	217.6	157.3	153.3	200.7	164.2
2021/22											
QI	255.5	330.4	260.7	0.0	243.5	280.4	246.8	191.7	166.7	241.1	180.1
QII	264.5	321.7	263.5	0.0	252.4	329.1	271.9	199.4	233.5	258.8	203.0
QIII	279.3	331.8	278.4	0.0	266.2	422.7	274.2	191.6	234.6	272.1	245.6
QIV	302.6	359.5	309.1	0.0	313.5	384.7	287.3	222.1	201.2	291.8	283.8
2022/23											
QI	344.3	415.3	374.2	0.0	355.0	487.6	349.4	246.3	247.3	315.8	297.9
QII	349.8	421.5	387.8	0.0	369.3	522.2	378.6	228.1	247.1	328.1	310.5

Source: Central Statistical Agency

Table 22 (F3): Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
BENISHANGUL GUMUZ											
2007/08											
Q.I	27.1	34.4	27.4		22.3	29.3	16.5	29.6	38.9	31.3	25.6
Q.II	29.9	37.5	26.8		22.6	31.2	16.6	29.7	37.6	39.0	26.0
Q.III	33.8	44.1	27.7		23.2	34.8	18.7	33.4	42.6	40.0	27.0
Q.IV	39.1	53.4	31.3		25.0	38.8	19.2	34.3	44.6	39.7	28.3
2008/09											
Q.I	57.2	82.9	37.1		31.7	40.1	24.3	43.5	56.1	47.7	29.5
Q.II	51.0	78.6	38.1		33.6	41.9	26.0	46.5	61.2	36.6	28.2
Q.III	44.4	70.2	36.9		35.0	40.1	26.1	46.8	69.4	29.4	26.3
Q.IV	45.4	71.4	36.6		35.9	44.6	25.4	45.4	72.4	22.6	27.8
2009/10											
Q.I	49.5	75.8	38.9		39.1	41.8	25.6	45.9	73.0	21.2	33.4
Q.II	45.1	68.1	35.2		40.7	40.5	24.6	44.0	75.3	23.0	43.6
Q.III	40.8	59.7	34.4		44.8	42.9	24.2	43.3	79.7	29.1	41.3
Q.IV	39.5	53.6	37.7		43.3	45.7	25.8	46.2	81.7	39.0	41.0
2010/11											
Q.I	38.1	51.4	37.9		45.4	43.5	28.7	51.3	79.2	33.2	47.8
Q.II	39.2	49.7	42.0		47.4	45.8	28.2	50.6	83.1	35.2	57.8
Q.III	44.0	55.4	37.3		48.8	68.8	32.9	58.9	76.0	35.8	71.7
Q.IV	60.5	72.3	42.3		51.7	86.9	37.5	67.2	86.8	51.6	100.7
2011/12											
Q.I	70.9	88.7	50.4		55.6	76.5	35.6	63.8	85.2	55.1	106.9
Q.II	76.5	96.0	53.7		61.8	87.3	38.2	68.5	88.5	69.4	106.3
Q.III	76.1	92.1	56.1		65.1	90.5	54.1	79.5	90.4	53.0	85.1
Q.IV	81.1	98.9	65.2		68.0	90.1	70.7	80.6	95.7	61.8	80.6
2012/13											
Q.I	84.6	102.1	72.4		69.4	93.7	70.9	86.4	98.9	61.2	80.7
Q.II	83.4	103.3	73.0		75.0	98.0	75.0	77.4	99.0	62.4	80.1
Q.III	79.9	95.5	76.7		88.5	103.2	74.5	68.9	97.3	62.0	77.9
Q.IV	79.6	96.7	73.6		93.8	96.9	70.8	69.5	94.9	61.9	77.1
2013/14											
Q.I	87.2	118.1	75.6		95.8	95.7	63.0	76.8	94.7	58.8	76.1
Q.II	92.7	134.5	77.7		92.7	96.4	73.8	73.8	94.6	62.1	81.2
Q.III	85.0	107.3	75.1		91.7	99.3	83.2	75.7	92.1	61.3	85.5
Q.IV	85.4	103.0	77.4		96.1	97.3	68.8	77.9	95.8	63.9	94.8
2014/15											
Q.I	83.9	101.2	77.7		84.0	94.8	57.9	76.3	90.3	62.1	97.3
Q.II	84.9	95.5	76.3		88.1	98.8	67.8	82.2	89.0	66.6	102.0
Q.III	88.1	97.9	79.9		88.8	99.0	71.7	92.1	92.2	70.1	86.5
Q.IV	90.6	92.3	85.5		91.9	104.6	70.5	94.0	89.9	85.4	84.0
2015/16											
Q.I	99.9	99.3	92.1		92.0	100.4	70.8	104.3	92.3	109.5	84.0
Q.II	99.9	99.2	94.0		83.5	97.1	89.0	106.2	94.6	107.8	80.1
Q.III	94.6	92.7	96.2		84.7	99.3	87.3	99.8	101.3	94.5	80.3
Q.IV	95.9	87.6	99.2		99.6	102.3	83.6	104.8	108.3	98.9	80.1
2016/17											
QI	100.1	94.1	102.9		102.7	100.3	95.1	113.5	105.5	93.9	89.3
QII	100.4	100.7	100.2	100.0	102.6	100.5	94.6	99.4	101.0	101.6	100.2
QIII	103.0	100.7	100.8	98.9	103.8	102.3	103.2	107.4	96.1	109.2	97.3
QIV	109.5	110.9	106.9	100.4	108.3	101.7	106.6	114.7	93.9	117.9	97.0
2017/18											
QI	117.8	142.8	119.5	106.7	107.4	106.6	90.1	117.7	109.2	87.4	92.1
QII	121.5	148.1	118.9	120.8	106.1	106.9	101.7	116.7	110.6	112.8	95.9
QIII	119.9	132.8	122.4	120.8	107.1	109.4	82.6	115.3	111.6	153.6	95.5
QIV	121.2	139.7	132.8	120.8	108.8	111.8	115.9	105.5	109.5	148.9	98.8
2018/19											
QI	129.2	145.6	144.0	119.3	111.7	106.4	109.2	128.3	109.9	132.3	106.8
QII	130.2	148.6	144.2	120.8	114.3	110.1	118.9	129.0	111.4	135.2	100.7
QIII	132.8	150.3	148.0	120.8	115.4	117.4	168.2	126.9	109.4	154.2	99.3
QIV	142.9	152.8	161.0	129.3	117.8	119.6	166.1	156.3	120.6	156.9	100.2
2019/20											
QI	164.5	186.6	179.5	138.0	120.3	124.8	126.0	194.2	125.8	160.1	101.3
QII	166.7	201.4	179.2	135.0	123.1	122.9	129.7	183.9	126.2	161.4	104.1
QIII	173.0	204.4	182.3	135.0	123.6	129.3	132.6	183.3	126.5	207.0	115.3
QIV	190.9	216.0	187.0	149.5	127.3	144.7	161.1	208.5	123.0	271.6	127.6
2020/21											
QI	222.6	251.8	204.9	152.3	130.8	150.9	143.8	259.4	128.9	347.7	135.7
QII	220.5	261.9	220.9	143.8	122.0	167.3	143.0	220.1	150.5	335.3	153.8
QIII	217.6	248.2	213.4	155.3	113.6	174.3	203.4	214.4	160.3	367.4	153.1
QIV	233.9	261.6	251.3	166.8	122.3	203.1	227.2	213.5	159.1	446.7	154.4
2021/22											
QI	289.1	353.3	300.9	178.3	132.2	199.5	187.8	250.2	156.5	589.0	191.3
QII	317.3	371.6	294.9	201.2	140.1	294.4	211.6	300.1	172.2	578.0	212.4
QIII	329.3	392.1	304.3	241.5	153.5	362.2	233.0	282.6	213.4	515.5	258.6
QIV	359.9	411.6	381.7	281.8	185.6	368.8	269.9	327.4	209.9	508.8	291.0
2022/23											
QI	405.4	453.4	459.8	293.1	203.0	445.3	264.9	368.2	320.5	524.5	328.1
QII	422.3	489.6	458.0	352.0	198.0	496.6	301.8	365.7	279.6	528.4	349.3

Source: Central Statistical Agency

Table 22 (F4): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
DIRE DAWA											
2007/08											
Q.I	28.0	30.3	20.1		17.5	41.3	23.2	20.6	53.0	47.8	23.9
Q.II	28.7	30.9	20.5		18.2	48.1	24.4	21.6	53.3	44.1	24.9
Q.III	32.3	36.7	21.0		19.8	55.1	37.0	32.8	58.7	44.8	25.9
Q.IV	38.5	47.2	23.6		25.0	61.9	42.6	37.8	64.2	55.4	26.9
2008/09											
Q.I	47.2	62.7	25.5		27.5	65.5	42.0	37.3	67.1	58.6	28.6
Q.II	47.4	66.3	25.5		29.9	61.5	38.7	34.3	67.8	46.1	31.0
Q.III	46.6	64.4	25.5		30.6	61.5	45.7	40.6	68.9	34.5	32.1
Q.IV	46.7	64.2	26.3		32.9	61.2	44.9	39.9	70.0	23.1	31.1
2009/10											
Q.I	47.5	64.6	28.1		34.3	60.0	46.1	40.9	70.0	24.9	32.4
Q.II	46.6	62.8	26.2		36.7	59.3	35.0	31.0	70.2	26.8	36.5
Q.III	47.5	62.2	27.5		36.7	61.1	41.2	36.6	70.4	28.7	38.6
Q.IV	48.3	60.9	31.0		33.0	63.4	48.0	42.6	70.4	42.9	38.5
2010/11											
Q.I	48.3	60.5	31.9		33.7	65.5	55.8	49.5	70.4	43.7	34.3
Q.II	50.9	61.4	32.3		36.8	77.8	62.5	55.5	71.3	38.2	35.0
Q.III	53.5	62.8	28.1		40.4	84.7	67.2	59.7	71.2	36.8	43.8
Q.IV	62.4	70.0	31.6		44.0	103.0	66.7	59.2	73.1	62.3	56.6
2011/12											
Q.I	68.0	74.2	41.1		48.3	103.0	65.9	58.5	72.5	75.9	63.7
Q.II	69.6	77.3	44.6		47.8	95.3	61.9	54.9	74.7	68.5	67.8
Q.III	71.4	76.8	45.3		55.6	96.0	63.1	62.0	74.9	55.2	73.9
Q.IV	75.3	80.1	57.0		59.5	88.2	63.4	70.0	75.5	58.6	83.7
2012/13											
Q.I	77.8	83.6	66.4		64.9	82.9	69.0	69.6	76.4	63.8	89.8
Q.II	77.7	85.1	65.7		65.2	84.8	75.5	63.6	75.6	64.6	92.8
Q.III	76.0	84.2	67.0		65.5	88.9	79.0	54.8	75.3	66.4	92.3
Q.IV	78.3	84.3	66.8		60.8	89.0	82.6	66.1	77.0	72.2	90.9
2013/14											
Q.I	84.6	89.6	67.3		65.8	85.3	80.1	82.2	77.8	75.6	95.3
Q.II	84.4	94.4	66.6		63.9	88.3	78.4	68.1	79.6	75.7	98.3
Q.III	81.4	89.8	66.3		65.4	84.0	82.2	66.0	79.5	75.8	94.6
Q.IV	81.6	89.0	68.4		68.7	85.3	83.1	66.7	79.7	76.8	94.5
2014/15											
Q.I	88.0	93.5	67.6		74.9	113.0	79.3	76.7	79.7	75.2	97.0
Q.II	89.7	95.3	72.8		75.2	113.1	86.7	78.3	84.6	75.8	96.7
Q.III	89.7	94.1	77.5		75.7	113.2	93.6	81.7	80.0	77.0	92.5
Q.IV	90.7	94.7	82.6		87.0	90.1	91.3	88.9	80.0	76.3	91.7
2015/16											
Q.I	90.4	95.1	89.0		91.9	89.9	94.9	83.7	80.9	76.9	90.4
Q.II	91.2	94.5	88.9		85.1	89.9	97.8	91.2	84.6	77.0	89.5
Q.III	92.4	98.1	91.6		89.7	89.9	103.3	84.9	89.4	78.1	88.6
Q.IV	97.7	98.0	95.5		96.2	90.1	105.0	103.9	100.0	79.0	99.0
2016/17											
Q.I	100.8	102.1	100.2		100.3	96.6	107.3	104.4	100.0	79.7	101.3
Q.II	101.5	100.4	101.5	100.0	100.7	100.0	99.8	106.2	99.9	99.7	99.7
Q.III	101.5	99.8	101.4	101.2	101.9	100.1	106.8	103.9	105.3	103.4	101.6
Q.IV	103.3	101.9	101.9	104.6	102.6	100.3	108.7	106.8	107.7	103.7	102.9
2017/18											
Q.I	105.8	105.4	106.3	101.0	111.7	102.5	124.6	103.6	109.2	111.0	109.7
Q.II	111.5	111.4	110.3	125.9	112.1	103.1	128.7	113.4	110.8	114.0	114.0
Q.III	112.3	112.6	113.1	134.3	115.0	105.2	143.1	113.6	109.1	105.3	115.3
Q.IV	124.2	122.4	129.5	130.8	122.6	108.1	133.8	124.1	94.4	187.4	117.2
2018/19											
Q.I	133.8	130.5	135.7	133.3	131.4	109.6	129.5	139.4	95.0	220.2	118.7
Q.II	129.1	136.0	138.2	131.8	131.0	109.0	140.7	117.4	95.0	188.5	109.4
Q.III	133.8	141.6	140.1	134.6	131.5	110.7	158.2	122.5	95.0	192.9	119.5
Q.IV	150.3	150.5	162.8	150.0	142.4	113.8	162.9	162.9	110.0	198.6	116.4
2019/20											
Q.I	162.6	166.7	177.7	155.1	155.9	112.0	157.5	176.1	108.9	215.4	120.6
Q.II	169.9	175.6	178.9	148.1	162.2	115.5	176.9	184.3	110.0	220.9	133.6
Q.III	167.3	177.1	190.2	154.8	155.7	114.7	192.8	162.5	109.7	236.2	139.4
Q.IV	173.0	179.9	190.2	159.0	155.4	121.4	191.7	173.2	110.8	261.0	145.2
2020/21											
Q.I	216.5	202.8	208.1	159.5	168.3	133.6	177.9	267.6	120.0	433.4	152.0
Q.II	204.1	210.4	210.1	160.0	171.3	150.7	190.9	205.5	126.1	367.7	153.7
Q.III	215.4	224.1	212.3	183.6	178.8	186.4	215.6	192.7	136.1	466.1	149.9
Q.IV	233.7	241.3	236.6	182.0	207.8	185.3	205.8	196.9	135.0	605.4	153.7
2021/22											
Q.I	279.8	299.2	262.0	202.6	245.4	245.7	198.0	205.5	135.0	829.8	168.8
Q.II	295.8	312.9	230.9	214.4	237.5	321.6	227.2	260.4	141.2	690.3	182.9
Q.III	294.5	318.8	241.9	226.4	241.3	341.8	253.4	237.3	175.0	616.2	204.6
Q.IV	323.8	351.3	285.2	264.8	289.6	350.9	260.8	262.1	177.8	634.3	256.0
2022/23											
Q.I	374.9	391.4	319.6	308.9	322.9	532.3	326.2	309.0	225.0	638.6	288.5
Q.II	402.8	439.3	357.0	355.1	334.2	570.8	326.3	311.5	225.0	631.2	311.1

Source: Central Statistical Agency

Table 22 (F5): Regional States' Consumer Price Index (Food)

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and Sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages	December 2016 = 100
GAMBELLA												
2007/08												
Q.I	23.8	28.0	24.2		14.3	142.0	19.7	16.9	24.7	51.7	27.4	
Q.II	25.1	29.1	24.0		14.4	151.7	21.0	18.0	25.3	60.3	31.5	
Q.III	26.3	29.6	24.3		14.4	162.5	27.8	23.9	29.2	60.3	32.6	
Q.IV	31.4	47.6	26.2		13.9	175.2	29.1	25.0	32.8	60.6	33.6	
2008/09												
Q.I	52.7	79.5	26.8		16.6	178.2	37.4	32.2	39.0	61.4	33.8	
Q.II	46.2	71.8	29.2		23.7	176.3	40.4	34.7	40.7	55.3	32.8	
Q.III	39.5	63.8	29.8		23.4	178.1	37.8	32.5	42.3	31.0	29.1	
Q.IV	42.1	67.1	29.1		23.5	173.9	38.6	33.2	43.1	29.8	28.2	
2009/10												
Q.I	45.4	71.3	30.7		24.8	167.7	38.3	32.9	45.4	24.0	35.2	
Q.II	40.6	65.1	31.1		25.9	173.7	40.3	34.6	46.8	24.7	42.0	
Q.III	39.2	62.8	31.3		28.1	174.8	39.5	33.9	47.4	27.5	37.7	
Q.IV	38.4	60.4	35.3		29.4	182.5	41.5	35.6	49.2	40.2	38.6	
2010/11												
Q.I	39.4	57.9	35.5		31.7	184.8	43.0	37.0	47.9	49.9	48.0	
Q.II	41.6	57.7	35.9		30.5	206.0	49.0	42.1	50.0	51.6	66.5	
Q.III	43.4	59.5	35.3		31.5	231.1	48.0	41.3	50.1	51.8	83.6	
Q.IV	52.9	69.2	35.7		32.4	280.0	51.0	43.8	54.6	71.0	99.9	
2011/2012												
Q.I	60.7	78.4	40.0		35.0	295.6	54.3	46.6	61.3	75.9	103.7	
Q.II	66.3	83.4	49.6		38.5	319.9	65.0	55.8	59.4	78.4	111.9	
Q.III	71.3	88.5	57.4		45.5	107.9	68.6	68.1	62.3	61.7	96.5	
Q.IV	76.9	95.2	62.6		48.4	111.8	73.8	79.6	65.8	64.3	89.7	
2012/13												
Q.I	78.8	99.9	64.6		48.4	109.4	82.9	78.4	65.5	73.1	81.8	
Q.II	75.0	83.3	69.0		47.9	109.8	86.1	75.0	65.3	79.2	79.6	
Q.III	74.1	77.3	72.8		50.4	109.4	90.7	71.2	64.9	81.1	80.0	
Q.IV	78.1	87.1	73.9		56.9	109.1	97.9	72.8	65.0	81.5	79.0	
2013/14												
Q.I	81.4	98.2	74.7		58.5	108.9	71.0	75.1	66.3	81.6	76.8	
Q.II	82.3	99.7	74.9		60.0	109.0	52.1	77.1	67.2	82.2	79.8	
Q.III	81.7	89.6	78.8		60.3	109.5	75.0	81.8	67.9	82.9	78.0	
Q.IV	85.9	95.6	80.8		60.3	111.0	96.4	82.6	69.8	82.0	103.7	
2014/15												
Q.I	86.6	104.2	78.9		59.0	109.6	86.9	77.7	66.8	85.4	102.1	
Q.II	84.0	88.8	80.4		58.8	106.7	93.8	80.5	70.0	85.9	114.7	
Q.III	87.1	85.7	81.9		74.3	100.8	90.7	98.3	71.7	84.7	105.3	
Q.IV	88.8	92.3	87.9		74.2	103.0	89.1	92.7	73.0	84.2	87.3	
2015/16												
Q.I	96.8	99.9	96.5		79.6	105.2	98.5	106.2	75.0	89.4	91.5	
Q.II	93.2	90.5	94.5		82.4	106.1	99.2	105.8	74.2	84.7	85.4	
Q.III	93.1	95.8	93.7		84.2	105.1	99.6	99.1	78.0	86.2	74.4	
Q.IV	98.0	102.6	95.5		86.7	109.3	99.7	107.3	91.6	90.9	78.2	
2016/17												
Q.I	101.1	104.6	97.1		92.2	104.3	99.6	110.4	101.7	99.2	88.8	
Q.II	99.5	99.9	100.8	100.0	91.8	98.0	100.0	100.7	98.3	99.0	100.6	
Q.III	102.2	99.5	103.4	100.0	90.2	97.5	128.9	107.8	91.8	129.2	100.2	
Q.IV	106.5	113.6	105.9	100.0	89.8	106.0	65.1	104.0	92.2	140.1	98.5	
2017/18												
Q.I	111.7	134.7	107.9	100.0	93.1	102.1	71.1	96.7	92.7	131.4	98.7	
Q.II	109.3	118.1	114.2	102.3	93.9	106.5	82.9	101.1	109.0	133.8	103.5	
Q.III	110.1	119.6	118.1	96.4	96.5	113.5	94.2	99.0	97.6	137.6	103.4	
Q.IV	120.6	138.5	131.7	106.9	104.8	118.3	108.7	103.0	96.7	138.9	110.1	
2018/19												
Q.I	127.8	148.3	137.7	109.4	120.8	119.1	121.8	107.1	95.8	135.5	122.5	
Q.II	125.0	130.8	152.1	111.8	111.8	125.9	119.6	78.8	111.2	95.8	147.8	
Q.III	129.1	135.1	162.3	111.3	140.5	124.2	109.8	113.6	97.4	141.2	117.8	
Q.IV	137.3	151.6	161.6	108.0	138.9	126.9	157.7	125.3	98.3	147.4	114.6	
2019/20												
Q.I	149.2	175.0	170.2	104.6	138.6	132.8	170.5	140.6	109.4	152.3	110.5	
Q.II	147.6	164.7	174.6	108.5	144.7	127.7	177.0	140.1	112.9	163.4	113.9	
Q.III	159.3	183.6	193.0	116.6	163.3	124.0	168.5	146.8	112.4	183.6	109.3	
Q.IV	181.3	205.5	206.9	135.7	204.7	158.0	144.6	167.5	117.0	222.9	114.7	
2020/21												
Q.I	192.1	223.9	210.0	140.4	216.0	155.9	122.2	177.5	119.2	229.5	127.7	
Q.II	190.6	216.1	208.0	140.4	210.4	172.2	127.6	169.6	134.4	237.1	145.1	
Q.III	203.3	224.1	228.8	150.0	205.6	192.5	200.5	197.3	145.0	242.9	145.9	
Q.IV	217.9	247.5	246.0	154.7	221.2	248.9	184.2	196.9	159.9	231.2	154.7	
2021/22												
Q.I	260.9	331.5	272.9	172.2	249.6	349.1	175.2	192.0	189.7	242.1	195.3	
Q.II	262.4	305.8	288.7	169.2	259.5	346.9	178.3	210.0	212.5	273.6	216.1	
Q.III	294.7	351.6	349.1	178.5	277.5	394.8	257.4	234.9	198.1	284.5	230.5	
Q.IV	319.7	381.5	368.1	248.9	290.6	410.3	295.5	258.6	144.0	315.4	261.0	
2022/23												
Q.I	357.2	418.6	389.6	438.2	320.0	553.1	200.4	254.7	214.7	317.3	288.5	
Q.II	367.1	392.9	423.7	479.6	334.9	559.1	250.7	284.5	233.8	350.0	318.3	

Source: Central Statistical Agency

Table 22 (F6): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish & sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
HARARI											
2007/08											
Q.I	19.2	26.3	16.9		21.6	53.1	34.4	24.6	62.4	52.9	10.7
Q.II	19.7	27.1	16.5		21.5	58.2	35.5	25.4	63.1	49.7	11.2
Q.III	21.5	30.5	17.1		22.0	67.0	52.2	37.4	66.3	54.2	11.9
Q.IV	28.4	42.8	19.6		26.8	76.5	44.5	31.8	72.2	62.7	21.6
2008/09											
Q.I	35.7	60.9	22.4		33.0	81.2	52.3	37.4	75.8	69.8	23.5
Q.II	35.2	61.1	22.4		30.2	75.6	47.5	34.0	78.2	56.8	23.9
Q.III	34.1	58.3	21.3		25.3	75.6	49.2	35.2	79.5	43.1	25.0
Q.IV	34.7	56.9	21.9		29.3	71.6	48.0	34.4	79.9	30.6	27.8
2009/10											
Q.I	35.0	56.6	22.9		30.3	69.3	44.8	32.0	80.4	28.8	28.3
Q.II	35.1	54.4	23.0		30.3	70.6	43.6	31.2	79.5	28.7	31.2
Q.III	36.4	53.6	23.5		29.9	75.1	46.5	33.3	79.9	33.3	35.9
Q.IV	36.8	51.8	24.3		30.5	78.8	50.9	36.4	80.4	41.3	36.7
2010/11											
Q.I	38.2	52.0	26.8		33.2	80.0	62.5	44.7	80.1	41.7	37.2
Q.II	40.8	51.9	28.6		34.2	92.7	70.0	50.1	80.8	38.8	42.4
Q.III	44.8	52.1	25.4		36.4	107.1	78.4	56.1	81.7	42.3	56.3
Q.IV	48.8	60.1	33.3		44.9	135.3	72.4	51.8	83.6	63.0	56.2
2011/12											
Q.I	52.4	62.4	39.0		49.6	102.0	69.8	50.0	83.8	78.3	61.1
Q.II	54.8	66.4	40.1		49.7	104.0	64.3	46.0	84.1	79.5	66.4
Q.III	61.2	67.5	40.7		49.6	104.7	69.7	51.3	84.6	58.9	85.8
Q.IV	67.9	71.3	52.3		50.9	135.2	67.8	60.4	85.3	67.6	89.4
2012/13											
Q.I	70.1	76.5	57.6		52.3	103.5	73.9	58.7	85.7	71.7	97.1
Q.II	71.1	78.5	58.8		56.0	102.4	68.4	57.1	85.3	65.8	97.7
Q.III	69.1	76.8	58.4		58.2	97.5	73.4	49.2	84.7	67.5	91.7
Q.IV	73.2	78.4	67.2		59.0	97.6	74.1	63.5	85.7	67.0	84.8
2013/14											
Q.I	78.7	83.3	71.8		63.5	98.2	76.0	76.5	85.6	67.7	93.3
Q.II	78.4	88.3	68.5		59.2	98.3	67.5	65.7	84.9	66.6	88.1
Q.III	76.9	84.4	69.1		63.5	98.1	75.6	64.0	84.8	68.5	85.2
Q.IV	79.2	85.0	73.1		66.4	98.5	87.4	71.6	85.1	66.8	84.7
2014/15											
Q.I	84.8	91.7	79.0		71.0	99.6	82.3	79.3	84.7	65.0	87.9
Q.II	85.8	94.5	76.4		67.7	99.7	80.4	81.9	85.5	67.9	85.2
Q.III	86.2	93.9	76.4		70.4	100.2	111.7	82.6	85.1	77.6	77.5
Q.IV	90.0	96.8	83.5		72.1	101.3	107.2	85.6	84.2	97.0	74.7
2015/16											
Q.I	90.6	95.9	83.9		76.4	100.4	89.1	83.1	83.4	123.8	72.1
Q.II	92.1	95.1	84.7		80.1	102.1	83.0	91.2	84.5	128.3	73.4
Q.III	92.7	95.5	84.1		81.2	102.1	94.9	93.3	98.3	122.4	70.8
Q.IV	97.3	93.0	94.4		87.8	100.1	110.4	110.2	105.7	136.2	83.7
2016/17											
Q.I	102.3	99.1	101.3		92.6	100.1	98.1	120.1	106.4	113.7	87.9
Q.II	100.7	99.6	99.3		98.6	100.1	96.2	108.2	104.5	96.5	100.3
Q.III	100.0	95.3	102.9	0.0	99.5	101.7	103.3	107.7	102.8	102.1	102.4
Q.IV	107.5	106.3	108.5	0.0	102.2	125.2	121.2	108.3	109.7	106.2	97.2
2017/18											
Q.I	110.8	112.9	105.2	0.0	108.4	135.9	143.1	101.6	114.7	110.2	99.5
Q.II	110.6	116.6	103.5	0.0	107.2	110.4	152.7	103.5	110.1	110.0	97.4
Q.III	110.1	114.3	101.9	0.0	112.2	109.7	150.4	105.3	106.6	114.9	96.0
Q.IV	116.0	122.3	114.9	0.0	117.5	110.6	138.8	103.7	107.9	126.9	99.7
2018/19											
Q.I	123.5	129.1	121.5	0.0	130.1	113.0	124.3	118.6	106.9	129.7	102.5
Q.II	123.7	135.0	122.5	0.0	132.2	112.6	129.0	103.9	108.2	127.7	98.2
Q.III	125.9	136.6	119.5	0.0	135.8	113.7	137.6	110.9	109.1	130.8	99.6
Q.IV	138.8	140.5	146.3	0.0	146.3	116.5	170.2	147.5	116.8	141.6	100.7
2019/20											
Q.I	153.9	161.0	157.2	0.0	160.0	118.9	170.5	164.9	121.9	148.7	106.4
Q.II	160.0	175.5	158.2	0.0	162.7	117.4	181.3	158.3	142.3	147.7	107.1
Q.III	159.2	176.1	162.5	0.0	161.0	117.7	183.1	143.0	145.9	157.1	119.2
Q.IV	173.0	191.5	166.4	0.0	165.0	117.9	187.4	178.9	129.4	170.6	127.4
2020/21											
Q.I	189.7	207.7	179.8	0.0	165.7	118.2	166.3	225.9	120.5	199.6	125.3
Q.II	192.4	219.6	180.5	0.0	180.0	118.6	185.7	192.7	159.1	201.6	126.2
Q.III	193.2	223.3	183.8	0.0	187.2	118.5	217.7	174.3	159.9	208.2	134.0
Q.IV	214.3	242.9	216.5	0.0	223.7	121.6	248.8	196.2	154.5	241.3	139.1
2021/22											
Q.I	249.1	286.8	238.9	0.0	243.9	187.5	221.7	190.6	178.0	408.8	154.1
Q.II	276.6	301.1	241.3	0.0	242.4	318.6	238.6	227.2	183.6	546.0	166.7
Q.III	283.4	306.0	243.1	0.0	265.8	363.5	308.3	225.8	214.5	464.2	190.8
Q.IV	307.9	334.1	290.2	0.0	301.8	407.9	307.4	240.7	215.1	367.0	234.0
2022/23											
Q.I	348.6	369.4	339.4	0.0	332.2	523.0	380.0	284.8	255.9	333.3	268.4
Q.II	362.1	400.5	357.0	0.0	324.6	555.9	371.8	262.5	255.9	328.8	281.5

Source: Central Statistical Agency

Table 22 (F7): Regional States' Consumer Price Index (Food)

Period	December 2016 = 100										
	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
OROMIA											
2007/08											
Q.I	24.7	26.3	21.1		19.5	24.4	22.0	22.3		23.2	26.9
Q.II	26.4	28.3	21.1		20.0	27.5	24.7	24.9		22.8	28.2
Q.III	29.5	32.3	22.9		22.7	30.0	31.1	31.4		25.4	29.0
Q.IV	37.5	43.1	25.8		25.6	33.9	34.6	35.0		27.9	31.3
2008/09											
Q.I	47.9	60.7	28.5		27.6	33.9	34.1	34.5		34.3	31.7
Q.II	43.0	56.1	28.6		28.4	32.0	33.5	33.9		35.8	32.6
Q.III	40.3	51.6	28.6		29.3	29.7	40.2	40.6		41.9	34.6
Q.IV	40.8	50.6	29.5		31.7	29.0	44.0	44.4		44.3	35.6
2009/10											
Q.I	41.0	52.2	30.1		32.1	29.8	37.5	37.9		45.3	37.4
Q.II	39.3	50.0	29.8		32.2	30.0	37.1	37.5		45.4	41.0
Q.III	39.7	50.0	30.6		33.6	30.2	40.5	41.0		49.6	42.0
Q.IV	39.9	48.4	31.6		34.5	32.4	42.4	42.9		50.8	41.4
2010/11											
Q.I	40.6	47.9	33.1		36.4	35.3	44.1	44.6		49.4	47.3
Q.II	43.2	47.5	33.0		38.4	43.3	52.5	53.0		51.5	58.4
Q.III	48.2	49.8	29.8		42.6	47.2	62.1	62.8		49.6	76.6
Q.IV	57.4	58.5	33.3		46.3	66.4	64.1	64.8		51.5	90.2
2011/12											
Q.I	62.1	64.9	42.0		48.2	69.0	56.8	57.4		52.6	84.6
Q.II	65.1	69.7	45.0		48.7	65.7	59.7	60.3		56.3	93.5
Q.III	70.3	74.2	51.7		55.5	68.5	65.2	71.5		58.2	92.4
Q.IV	76.1	79.7	62.4		63.1	74.4	64.1	80.7		58.0	83.8
2012/13											
Q.I	76.4	84.0	66.6		62.2	72.0	75.8	79.3		60.0	84.3
Q.II	75.0	83.8	67.6		62.9	68.8	87.2	72.9		62.7	80.9
Q.III	74.7	81.5	70.2		66.3	68.8	81.4	73.0		67.9	77.1
Q.IV	75.7	83.0	70.3		66.7	71.4	79.8	75.4		67.4	75.2
2013/14											
Q.I	79.2	90.0	73.7		68.5	70.6	83.7	77.5		72.2	74.7
Q.II	81.3	95.3	75.1		68.8	69.9	82.3	75.3		71.5	75.6
Q.III	79.0	83.1	76.2		72.0	73.1	86.1	79.0		70.4	76.7
Q.IV	82.4	87.3	78.1		74.7	77.4	80.5	81.5		71.7	90.4
2014/15											
Q.I	87.0	92.2	80.5		76.4	85.8	86.5	80.6		70.9	93.1
Q.II	87.7	90.6	81.1		77.5	87.8	85.1	85.6		73.8	95.0
Q.III	91.3	86.9	83.2		82.9	91.7	88.4	96.4		71.9	87.7
Q.IV	98.3	90.2	86.6		92.2	100.3	88.1	101.8		75.2	80.9
2015/16											
Q.I	105.6	95.4	91.7		92.8	101.0	94.2	101.6		73.4	78.3
Q.II	104.0	95.0	94.0		94.8	96.5	99.1	105.0		74.7	78.8
Q.III	100.5	96.0	94.2		99.8	95.4	101.7	101.3		78.0	74.5
Q.IV	102.7	97.8	96.4		104.9	98.5	102.4	112.3		77.4	78.8
2016/17											
Q.I	104.9	102.7	100.2		102.2	99.5	100.3	117.9		83.8	89.1
Q.II	101.8	103.5	99.3		101.2	99.4	100.3	102.3		92.2	98.0
Q.III	101.6	99.1	98.9	0.0	104.6	100.8	104.5	107.8		89.1	95.3
Q.IV	108.8	110.1	104.2	0.0	112.3	96.3	106.9	120.7		85.7	93.2
2017/18											
Q.I	112.9	123.9	108.0	0.0	112.6	94.5	124.6	113.4		86.7	97.7
Q.II	116.2	129.8	112.0	0.0	113.7	88.7	135.5	114.4		82.9	106.3
Q.III	116.6	123.1	117.6	0.0	119.6	83.7	140.5	124.2		79.4	101.1
Q.IV	120.3	132.4	124.6	0.0	130.7	80.8	142.7	119.4		80.0	105.9
2018/19											
Q.I	123.7	136.6	128.4	0.0	134.7	82.2	146.2	122.9		74.9	111.5
Q.II	124.5	137.2	129.1	0.0	137.0	85.1	148.7	124.7		76.5	109.6
Q.III	128.0	138.6	135.0	0.0	143.0	83.8	153.0	136.0		79.6	102.3
Q.IV	143.1	154.9	147.1	0.0	155.3	93.4	164.7	167.3		87.3	105.2
2019/20											
Q.I	152.2	173.8	158.5	0.0	152.9	92.6	181.5	172.9		92.3	111.5
Q.II	154.5	181.7	162.7	0.0	151.7	87.9	188.7	172.0		83.8	115.0
Q.III	160.7	182.3	163.7	0.0	157.9	95.1	189.7	185.5		83.7	122.0
Q.IV	175.5	203.1	172.6	0.0	164.9	97.5	187.0	209.9		86.7	128.5
2020/21											
Q.I	187.6	217.7	174.3	0.0	166.3	102.3	187.4	225.3		84.9	145.3
Q.II	189.3	224.8	176.8	0.0	170.6	114.1	185.3	207.0		93.7	154.4
Q.III	198.5	233.2	183.1	0.0	188.2	127.1	188.6	217.9		99.6	153.9
Q.IV	221.1	264.7	206.0	0.0	218.2	160.6	198.7	226.4		104.7	164.6
2021/22											
Q.I	264.2	327.0	236.6	0.0	223.2	231.7	225.0	245.0		111.8	208.3
Q.II	271.6	338.1	238.3	0.0	218.7	222.5	245.3	246.5		126.7	233.7
Q.III	287.3	339.5	247.5	0.0	256.5	246.6	250.6	268.1		141.8	274.4
Q.IV	319.9	361.2	293.6	0.0	305.4	299.9	263.3	302.3		150.7	318.3
2022/23											
Q.I	355.4	407.4	331.9	0.0	320.9	383.2	328.9	311.6		168.4	358.5
Q.II	364.0	420.9	352.0	0.0	323.6	368.9	384.2	317.6		186.7	375.7

Source: Central Statistical Agency

Table 22 (F8): Regional States' Consumer Price Index (Food)

Period	December 2016 = 100										
	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
SNNPR											
2007/08											
Q.I	22.4	25.1	21.1		19.9	34.3	20.3	17.8	36.3	24.7	30.4
Q.II	23.4	26.2	21.7		21.0	37.7	22.3	19.6	35.9	28.7	31.9
Q.III	26.3	28.6	22.8		22.0	44.4	28.2	24.8	40.9	28.5	33.8
Q.IV	34.4	41.3	26.0		24.8	48.8	33.9	29.8	47.1	32.7	37.0
2008/09											
Q.I	43.6	59.9	29.7		26.8	47.6	30.1	26.4	55.5	36.7	39.5
Q.II	38.0	53.7	29.3		28.2	47.6	30.6	26.9	59.9	27.7	36.9
Q.III	35.5	47.9	27.4		30.3	46.4	33.7	29.6	66.9	19.2	34.2
Q.IV	36.8	49.2	28.8		31.6	50.8	36.7	32.2	68.2	15.1	35.4
2009/10											
Q.I	37.2	50.8	30.6		33.4	48.0	33.5	29.4	69.1	14.8	43.6
Q.II	37.0	48.2	30.8		35.4	48.8	37.1	32.6	71.5	18.4	43.3
Q.III	36.8	47.3	31.0		36.9	48.7	37.8	33.2	74.3	21.9	40.5
Q.IV	35.8	46.3	32.6		36.8	49.5	35.3	31.0	75.6	28.8	41.7
2010/11											
Q.I	35.9	44.1	33.2		37.3	50.4	39.3	34.6	75.7	36.7	50.1
Q.II	38.2	44.6	33.9		40.7	59.4	45.3	39.8	80.2	29.0	61.0
Q.III	44.6	50.5	29.4		43.6	67.5	56.4	49.6	80.7	32.4	92.1
Q.IV	55.5	60.7	33.1		46.4	89.5	62.6	55.0	85.1	45.5	115.0
2011/12											
Q.I	59.5	69.9	43.1		48.1	77.6	48.9	43.0	88.0	49.0	121.7
Q.II	61.0	70.6	47.8		50.5	74.7	59.3	52.1	90.7	50.7	115.0
Q.III	66.4	73.3	54.3		56.5	81.1	63.4	62.0	94.1	51.6	112.6
Q.IV	72.9	82.7	63.9		58.1	91.8	62.8	68.6	95.1	54.1	103.0
2012/13											
Q.I	74.7	89.9	68.9		58.8	82.7	69.2	68.7	91.2	53.8	98.7
Q.II	73.8	78.8	69.4		61.1	81.0	81.2	73.1	92.6	52.2	93.7
Q.III	74.4	77.4	71.2		63.9	82.3	73.7	75.6	94.9	51.1	84.4
Q.IV	76.1	85.6	75.5		66.7	83.7	67.2	73.6	95.6	51.8	84.9
2013/14											
Q.I	79.2	91.1	76.8		67.7	82.0	65.9	76.8	93.4	51.7	88.6
Q.II	78.7	87.5	80.9		69.3	83.0	73.3	76.5	93.2	53.7	83.7
Q.III	79.6	81.7	81.6		72.6	85.8	70.0	81.3	93.5	54.7	79.3
Q.IV	82.5	89.3	83.7		72.4	89.3	66.2	79.7	93.9	55.8	110.0
2014/15											
Q.I	81.8	91.9	84.6		76.8	86.9	68.7	75.9	94.8	52.0	120.6
Q.II	81.3	81.5	85.8		78.6	91.3	78.6	78.5	97.9	57.8	122.0
Q.III	83.7	80.0	86.9		82.5	98.1	83.0	83.3	97.2	64.2	112.9
Q.IV	90.5	85.9	90.5		85.5	103.6	75.9	92.2	96.2	77.0	111.4
2015/16											
Q.I	92.4	91.1	95.4		86.4	101.4	84.5	90.8	97.0	94.5	104.9
Q.II	88.9	86.2	95.6		87.9	100.2	91.7	86.2	97.1	98.2	93.4
Q.III	91.5	90.4	96.3		93.1	98.0	92.6	90.6	97.6	93.1	87.2
Q.IV	96.3	97.8	100.0		95.8	102.6	83.9	92.8	104.7	110.5	92.1
2016/17											
Q.I	97.6	100.9	102.1		97.1	100.6	93.8	92.9	105.2	108.4	101.0
Q.II	98.7	99.8	102.2		98.9	98.2	100.8	96.5	104.4	101.1	103.1
Q.III	102.1	102.4	104.2	0.0	102.0	105.0	102.7	110.6	106.2	103.9	97.9
Q.IV	114.7	121.8	109.1	0.0	106.4	114.4	104.5	117.4	107.3	107.7	103.7
2017/18											
Q.I	119.3	134.0	114.0	0.0	107.9	111.8	113.4	106.9	107.4	109.9	110.4
Q.II	118.8	125.3	118.2	0.0	116.3	110.2	135.8	112.5	102.5	111.1	117.9
Q.III	118.6	120.5	120.7	0.0	122.2	112.4	144.5	130.4	100.9	123.4	114.2
Q.IV	125.5	133.8	131.9	0.0	128.7	118.3	133.6	121.8	100.9	132.1	122.6
2018/19											
Q.I	129.5	137.8	138.3	0.0	127.4	118.1	130.0	125.2	100.9	132.1	134.3
Q.II	128.5	133.3	137.9	0.0	132.5	118.3	147.8	126.7	101.0	132.1	122.4
Q.III	129.0	135.9	141.5	0.0	138.6	120.4	151.5	138.6	101.6	129.9	113.3
Q.IV	141.5	154.3	157.2	0.0	148.4	124.5	161.3	157.3	108.7	133.5	119.2
2019/20											
Q.I	153.2	169.6	171.3	0.0	153.8	131.2	165.0	161.2	118.2	137.1	131.6
Q.II	158.9	163.7	174.3	0.0	160.7	134.9	198.3	160.7	120.7	138.4	139.8
Q.III	162.8	165.5	182.8	0.0	165.0	136.8	207.9	165.4	122.0	143.6	144.1
Q.IV	183.1	191.6	194.8	0.0	166.8	147.0	215.6	176.5	127.7	154.7	163.0
2020/21											
Q.I	196.2	205.9	197.5	0.0	171.0	153.7	188.5	188.9	123.3	187.5	177.8
Q.II	202.3	210.3	202.2	0.0	182.9	157.2	195.9	187.0	139.2	211.3	186.7
Q.III	211.6	226.9	206.7	0.0	197.5	177.1	211.0	206.2	150.1	219.0	178.2
Q.IV	246.9	279.0	236.0	0.0	221.5	214.3	227.7	225.0	153.6	258.7	200.5
2021/22											
Q.I	291.3	337.9	267.9	0.0	250.9	268.8	239.9	251.2	160.0	345.0	259.6
Q.II	296.5	339.8	258.2	0.0	258.7	277.8	320.8	262.3	180.7	348.0	277.1
Q.III	308.8	354.6	277.2	0.0	282.9	315.1	298.9	282.2	203.5	357.3	324.9
Q.IV	344.9	396.9	332.1	0.0	304.9	375.8	304.8	322.4	210.2	357.6	382.4
2022/23											
Q.I	380.3	431.0	366.6	0.0	325.5	443.5	359.1	329.6	251.6	363.8	432.7
Q.II	394.8	437.6	380.2	0.0	345.3	467.7	403.5	345.6	274.9	367.1	429.5

Source: Central Statistical Agency

Table 22 (F9): Regional States' Consumer Price Index (Food)

December 2016 = 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery (ND)	Food products	Non-Alcoholic Beverages
SOMALI											
2007/08											
Q.I	22.8	26.5	17.4		16.9	32.6	18.9	24.2	19.0	40.6	17.8
Q.II	23.6	27.9	19.8		17.3	39.5	18.9	24.2	18.2	37.2	17.3
Q.III	26.4	30.8	20.1		20.0	43.3	26.2	33.6	20.5	31.8	20.4
Q.IV	32.0	38.9	21.7		24.1	50.5	30.0	38.4	23.9	36.4	22.3
2008/09											
Q.I	43.4	59.9	25.3		29.2	55.1	33.3	42.7	27.3	44.3	20.4
Q.II	39.7	54.4	24.7		29.9	52.5	31.1	39.9	31.1	33.5	21.3
Q.III	40.0	52.7	26.2		33.5	51.1	32.8	42.0	31.1	30.0	27.8
Q.IV	41.7	53.0	28.6		37.9	50.8	35.1	45.0	31.2	24.7	30.6
2009/10											
Q.I	42.3	53.9	29.2		37.1	49.3	33.6	43.1	31.3	20.3	29.7
Q.II	42.7	54.8	31.4		37.1	50.6	31.8	40.8	31.2	22.3	29.9
Q.III	43.1	56.1	31.4		39.8	51.9	29.7	38.0	31.4	22.7	33.9
Q.IV	42.9	55.2	34.8		34.0	54.5	33.4	42.8	32.8	29.5	32.7
2010/11											
Q.I	43.3	51.5	38.7		36.6	56.6	39.0	50.0	37.6	39.9	33.0
Q.II	50.2	52.6	41.9		44.6	66.7	46.0	59.0	45.2	32.6	50.7
Q.III	54.0	57.0	36.3		48.6	77.8	46.3	59.4	48.6	34.0	53.3
Q.IV	59.8	63.6	42.6		51.2	85.0	53.4	68.4	51.6	48.1	51.5
2011/12											
Q.I	62.5	71.4	53.2		51.2	91.4	49.8	63.9	58.9	63.9	38.6
Q.II	64.5	74.3	53.8		52.2	85.1	47.4	60.8	61.5	61.2	43.1
Q.III	70.3	79.0	62.8		60.6	87.4	59.3	67.5	63.9	61.4	56.6
Q.IV	73.5	79.6	72.5		60.8	87.0	55.7	80.3	72.0	66.6	58.6
2012/13											
Q.I	74.5	79.9	78.0		62.0	88.3	59.6	81.7	71.5	66.5	76.8
Q.II	78.0	84.8	77.5		69.3	87.0	65.2	75.5	71.7	70.5	87.3
Q.III	77.5	83.8	82.5		70.8	87.7	68.2	63.3	71.9	71.1	86.3
Q.IV	78.8	85.0	85.6		66.6	87.1	61.0	80.7	73.6	74.7	91.6
2013/14											
Q.I	80.3	87.3	89.9		67.5	83.6	72.5	94.7	70.5	77.8	95.4
Q.II	82.2	92.9	86.0		71.9	84.8	75.0	79.0	69.5	81.1	91.1
Q.III	83.5	93.5	80.6		76.1	84.6	83.4	83.4	68.6	86.7	97.1
Q.IV	83.0	93.7	83.3		70.6	84.5	86.0	86.8	68.9	87.1	99.5
2014/15											
Q.I	85.8	97.1	86.5		75.0	90.8	105.1	91.8	68.9	86.0	97.1
Q.II	86.3	98.7	86.7		73.6	92.2	85.7	91.0	68.9	88.0	99.7
Q.III	87.0	96.5	89.2		77.3	91.8	98.8	95.0	71.2	87.5	102.2
Q.IV	89.6	98.6	87.9		84.4	92.8	106.4	100.0	71.0	91.4	103.9
2015/16											
Q.I	89.3	98.2	94.1		81.1	94.8	94.8	91.9	73.2	91.9	106.5
Q.II	91.3	100.8	86.1		89.7	92.8	118.0	93.6	73.1	86.5	101.7
Q.III	93.4	101.8	93.2		94.4	91.2	120.2	92.6	76.1	89.5	101.7
Q.IV	93.2	100.2	99.7		88.5	87.7	114.6	117.2	78.3	85.6	99.7
2016/17											
Q.I	95.1	101.1	105.0		88.3	91.0	108.7	126.4	78.9	99.2	100.2
Q.II	99.5	100.5	102.4		101.2	94.6	98.7	106.2	94.5	98.5	104.1
Q.III	102.8	104.2	94.7	0.0	105.3	100.3	99.2	102.8	99.3	103.2	101.9
Q.IV	104.7	106.4	108.1	0.0	103.6	100.0	107.4	113.5	96.3	124.6	101.5
2017/18											
Q.I	106.9	106.5	112.9	0.0	98.2	100.1	113.2	159.1	95.5	126.6	100.4
Q.II	113.9	119.4	117.9	0.0	103.6	99.9	117.9	139.6	103.2	132.0	102.9
Q.III	114.4	119.6	119.9	0.0	100.4	100.1	116.2	124.5	109.4	153.4	105.4
Q.IV	119.7	131.9	121.6	0.0	96.8	101.0	126.1	122.6	113.3	145.2	104.3
2018/19											
Q.I	129.0	138.5	119.6	0.0	113.2	101.1	129.1	134.6	129.6	147.2	111.9
Q.II	128.6	137.9	117.9	0.0	108.2	100.8	117.0	128.8	136.1	147.6	114.3
Q.III	131.9	137.5	132.7	0.0	116.5	112.6	121.6	131.3	136.1	175.8	108.7
Q.IV	140.6	146.9	142.9	0.0	126.4	113.5	127.1	162.8	136.1	188.6	113.7
2019/20											
Q.I	155.1	166.0	159.1	0.0	141.5	125.8	148.2	185.2	136.1	199.5	124.8
Q.II	162.3	185.6	156.0	0.0	129.0	122.6	144.3	196.7	136.1	200.8	128.4
Q.III	158.7	183.2	164.5	0.0	133.8	127.8	143.2	181.2	116.6	209.2	131.1
Q.IV	155.7	172.9	160.9	0.0	133.0	122.4	141.6	189.6	128.3	202.0	126.1
2020/21											
Q.I	166.3	183.0	185.8	0.0	142.5	133.1	145.3	263.0	116.6	208.6	133.3
Q.II	167.5	187.4	183.2	0.0	161.3	139.2	148.4	208.9	116.6	192.7	127.8
Q.III	181.0	207.3	185.1	0.0	201.8	108.9	151.6	212.6	116.6	189.7	133.0
Q.IV	206.8	249.0	190.8	0.0	214.6	137.8	144.6	250.1	116.6	200.4	142.0
2021/22											
Q.I	235.9	310.0	214.0	0.0	198.6	157.8	173.5	262.4	116.6	227.3	159.1
Q.II	257.4	333.4	228.0	0.0	221.4	197.9	170.6	303.0	116.6	266.2	171.8
Q.III	260.8	332.3	256.8	0.0	237.4	197.9	182.7	312.1	116.6	255.9	179.4
Q.IV	287.2	353.8	276.4	0.0	318.2	197.9	189.2	345.5	116.6	286.9	195.4
2022/23											
Q.I	333.1	418.7	327.8	0.0	387.1	197.9	236.5	391.7	116.6	308.0	223.1
Q.II	352.5	459.6	323.9	0.0	394.4	197.9	281.8	369.2	116.6	319.1	261.3

Source: Central Statistical Agency

Table 22 (F10):: Regional States' Consumer Price Index (Food)

December 2016= 100

Period	Food & Non-alcoholic Beverages	Bread and Cereals	Meat	Fish and sea food	Milk, Cheese & Egg	Oils & Fats	Fruits	Vegetables	Sugar, jam, honey, chocolate and confectionery	Food products	Non-Alcoholic Beverages
TIGRAY											
2007/08											
Q.I	30.5	26.0	25.3		24.3	36.6	34.1	28.7	34.2	45.6	24.8
Q.II	32.7	27.9	25.4		24.7	40.3	38.7	32.5	33.8	49.2	28.7
Q.III	35.3	31.3	25.6		25.6	49.2	39.5	33.2	37.4	45.1	30.6
Q.IV	43.9	40.4	27.7		28.3	55.2	44.4	37.3	41.0	50.0	33.4
2008/09											
Q.I	58.9	57.5	29.9		33.7	54.7	51.6	43.3	50.0	59.3	34.8
Q.II	55.5	55.4	29.4		36.2	51.1	51.8	43.6	50.0	48.0	32.8
Q.III	50.0	51.0	29.3		35.6	49.1	52.5	44.1	58.5	28.5	33.7
Q.IV	48.8	51.9	30.5		36.8	48.1	58.3	49.1	61.3	22.2	34.9
2009/10											
Q.I	49.3	52.9	33.2		40.1	44.8	59.0	49.6	63.6	21.7	36.0
Q.II	49.6	52.5	32.3		41.5	46.4	49.0	41.2	68.1	22.3	45.2
Q.III	48.4	51.7	31.9		39.8	48.5	50.4	42.4	70.8	25.8	46.9
Q.IV	49.9	52.1	34.6		43.1	52.0	54.7	46.0	74.6	35.6	47.2
2010/11											
Q.I	49.9	52.2	36.7		44.6	54.3	62.1	52.2	70.1	37.0	46.8
Q.II	48.9	49.5	37.6		49.9	67.0	66.0	55.5	72.0	34.5	52.9
Q.III	50.5	49.9	37.5		49.3	71.5	65.8	55.3	69.7	34.4	75.3
Q.IV	58.5	56.0	42.4		51.2	91.1	74.8	62.9	75.8	50.8	104.6
2011/12											
Q.I	64.6	60.1	54.2		60.0	86.3	82.4	69.3	71.3	61.4	105.8
Q.II	67.0	65.0	58.3		62.8	84.5	79.6	66.9	73.0	58.8	110.6
Q.III	69.8	72.9	61.5		64.5	90.0	74.9	71.6	75.4	48.2	117.2
Q.IV	76.2	82.0	71.5		71.9	90.8	79.8	76.0	74.0	51.0	114.3
2012/13											
Q.I	81.0	87.6	77.9		77.2	93.1	89.9	79.6	75.0	60.5	97.4
Q.II	78.9	90.4	79.0		83.4	89.3	96.3	65.6	74.5	55.8	90.3
Q.III	77.9	91.2	79.0		81.9	90.5	96.3	58.5	76.9	54.9	88.3
Q.IV	81.9	98.6	80.9		82.6	92.4	78.2	62.9	77.1	55.7	86.2
2013/14											
Q.I	89.7	107.0	87.9		88.8	92.0	54.1	82.3	74.4	57.5	87.4
Q.II	86.9	106.1	87.6		90.2	90.2	59.0	69.1	74.9	56.7	84.1
Q.III	82.0	94.5	87.1		86.5	94.4	59.0	68.3	74.5	55.8	85.9
Q.IV	84.4	96.6	91.4		83.3	95.7	59.0	70.2	74.4	56.8	95.1
2014/15											
Q.I	85.9	97.8	88.0		92.3	98.4	66.5	73.4	75.1	58.5	103.0
Q.II	86.5	94.5	87.2		97.2	96.0	76.4	84.8	73.7	58.4	106.8
Q.III	83.8	88.0	87.7		89.8	99.2	81.7	82.5	74.7	60.0	104.8
Q.IV	85.1	87.6	89.9		93.3	95.3	81.7	86.9	74.8	64.0	104.3
2015/16											
Q.I	92.0	95.1	90.0		100.4	101.8	74.3	98.2	74.8	75.6	99.3
Q.II	96.4	98.7	89.3		101.5	102.1	100.0	104.8	77.5	88.7	95.6
Q.III	96.4	99.7	90.8		100.4	96.9	100.0	102.9	84.5	88.6	90.7
Q.IV	98.9	102.0	94.8		95.3	97.8	100.0	110.6	92.8	86.0	89.6
2016/17											
Q.I	105.3	110.0	104.4		104.5	99.3	100.0	117.5	94.1	88.5	90.1
Q.II	103.3	107.1	103.4		106.1	100.3	100.0	102.2	97.6	97.6	97.0
Q.III	101.1	102.8	100.9	0.0	104.2	101.9	99.1	97.0	94.3	100.0	105.0
Q.IV	104.8	109.1	106.1	0.0	106.9	106.5	102.8	99.5	95.6	99.9	103.0
2017/18											
Q.I	111.5	116.7	123.7	0.0	111.9	108.0	108.6	107.2	102.4	95.7	101.7
Q.II	115.0	122.9	120.7	0.0	117.7	100.3	107.6	115.6	95.2	98.4	106.5
Q.III	119.2	127.5	130.3	0.0	113.9	100.9	109.6	106.2	92.5	120.5	108.2
Q.IV	126.2	138.3	137.6	0.0	132.7	105.3	109.8	102.0	93.5	137.5	109.3
2018/19											
Q.I	135.7	152.9	149.0	0.0	139.0	102.8	112.2	113.1	93.3	139.9	111.2
Q.II	144.7	170.4	151.5	0.0	146.1	106.3	140.4	121.9	93.5	143.3	110.1
Q.III	145.5	170.1	152.1	0.0	144.6	106.7	145.7	118.6	93.9	153.6	111.6
Q.IV	155.9	180.3	168.3	0.0	153.0	109.4	159.9	135.6	100.3	155.3	114.7
2019/20											
Q.I	169.6	196.7	183.7	0.0	179.9	109.7	161.5	160.4	104.0	157.3	114.5
Q.II	175.1	204.4	197.7	0.0	189.0	121.8	158.6	164.4	104.3	146.4	117.4
Q.III	181.4	205.6	202.7	0.0	179.5	141.9	161.7	171.2	104.6	155.5	141.6
Q.IV	205.5	232.0	219.6	0.0	184.2	150.5	156.5	196.6	106.2	208.8	149.8
2020/21											
Q.I	228.2	258.8	225.1	0.0	199.8	140.9	145.1	233.8	107.6	258.4	150.5
Q.II	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.III	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.IV	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
2021/22											
Q.I	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.II	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.III	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.IV	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
2022/23											
Q.I	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7
Q.II	239.2	265.5	228.2	0.0	210.2	238.4	158.4	236.1	137.8	272.2	152.7

Source: Central Statistical Agency

Table 23 A1: Ethiopia: Direction of External Trade: EXPORT

(In Thousands of Birr)

Continents	Country of Destination	2015	2016	2017	2018	2019	2020	2021
Africa	Djibouti	1,941,788.5	2,350,936.7	3,014,309.0	3,735,439.1	3,502,027.2	3,422,940.0	5,013,370.7
	Egypt	684,520.9	315,108.1	202,450.4	379,596.1	602,884.5	222,763.9	286,318.4
	Ghana	6,863.1	832.1	67,696.9	57,832.1	19,029.4	18,798.4	50,862.8
	Kenya	656,490.8	625,147.6	1,190,543.3	693,204.5	662,786.4	273,969.7	470,979.5
	Libia	-	-	-	-	-	-	-
	Morocco	2,040.4	6,841.3	10,061.0	14,271.4	7,627.7	60,459.5	85,737.6
	Nigeria	63,719.5	90,565.5	328,428.3	267,894.4	302,908.0	338,173.7	157,435.3
	Ruwanda	42,368.3	57,909.1	94,341.6	134,233.8	4,579.0	43,122.8	6,902.4
	Somali Land	-	-	-	-	-	-	-
	Somalia	6,240,561.4	5,827,108.7	5,964,650.4	6,745,127.6	7,180,188.1	5,963,824.1	13,782,154.5
	South Africa	226,770.4	260,057.5	426,352.0	285,532.1	213,168.8	216,105.1	408,451.5
	Sudan	1,595,427.4	993,600.1	1,896,197.0	2,560,191.8	1,732,344.2	2,893,902.1	3,420,125.6
	Tanzania	255.9	401.9	363.6	10,846.1	28,426.6	99,256.8	8,006.8
	Uganda	4,295.5	5,913.3	4,864.9	11,353.5	10,099.0	23,442.4	41,194.8
	Zambia	2,398.8	10,974.8	14,555.0	83,656.4	11,008.3	149,686.8	2,915.9
Zimbabwe	6,716.0	4,025.0	2,602.9	7,178.9	2,997.1	18,027.9	115,037.6	
Others	341,524.6	477,440.0	1,351,269.1	1,221,482.3	1,330,556.9	6,723,137.4	4,474,290.7	
Total	11,815,745.3	11,026,861.7	14,501,665.3	16,205,262.1	15,610,400.8	20,467,841.6	28,323,784.2	
%Share Of Continent	20.0	18.4	21.4	21.9	19.7	18.0	16.5	
Europe	Austria	2,931.2	22,747.8	22,995.8	6,572.3	2,199.9	678.3	3,248.0
	Belgium	1,182,982.5	1,436,499.1	1,965,237.5	1,815,142.9	1,888,848.0	2,803,691.9	5,050,196.9
	Bulgaria	86,949.0	43,611.4	42,637.1	91,753.3	80,097.1	96,294.6	147,290.7
	Cyprus	640.5	151.2	1,175.9	17,019.5	14,580.4	16,821.9	16,821.9
	Czech Republic	21,577.7	22,939.8	18,599.1	4,910.2	4,466.6	2,372.2	12,402.4
	Slovakia	1,466.6	4,072.5	7,076.4	2,144.5	1,552.8	805.1	1,270.5
	Denmark	20,802.4	30,025.0	28,201.3	25,631.4	32,806.9	32,645.8	41,439.0
	Finland	90,939.5	90,178.8	123,908.3	110,724.0	91,036.7	118,222.5	140,201.3
	France	682,717.6	807,422.0	827,504.6	717,334.7	751,487.7	789,673.0	1,577,024.4
	Germany	4,271,155.2	3,486,254.3	3,943,246.8	4,217,307.3	4,135,208.4	4,523,931.9	9,829,924.3
	Greece	214,131.5	209,499.8	235,931.1	186,258.5	230,314.9	146,873.3	384,503.7
	Hungary	15,129.0	18,955.3	16,005.0	19,660.7	10,112.7	17,500.4	28,986.4
	Ireland	11,865.0	10,363.8	15,763.6	15,537.1	17,485.0	4,780.1	5,271.1
	Italy	1,071,373.1	1,101,650.8	1,347,709.3	1,442,089.8	1,359,779.2	1,494,410.9	2,608,263.8
	Netherlands	3,910,613.0	3,911,035.2	4,177,990.4	5,256,676.3	7,828,660.8	11,179,122.0	13,729,201.1
	Norway	193,648.3	190,592.2	184,970.7	162,162.0	312,830.2	374,409.1	454,761.5
	Poland	18,930.3	9,048.4	13,435.8	18,237.2	23,765.7	24,019.7	43,840.5
	Portugal	70,872.1	127,631.2	156,689.8	210,638.0	173,970.4	241,431.3	151,469.1
	Romania	35,255.4	12,665.6	23,638.2	20,038.6	11,055.3	19,221.3	28,389.0
	Spain	312,381.6	266,256.9	262,739.3	406,304.2	513,868.4	521,805.4	781,071.6
Sweden	333,582.0	266,867.3	263,089.4	188,083.3	156,700.1	208,700.3	411,103.1	
Switzerland	6,490,540.8	5,266,886.0	4,714,821.8	2,005,549.0	701,171.4	18,502,394.7	26,495,829.2	
Turkey	854,569.2	463,675.1	659,682.4	1,163,249.4	1,066,064.8	1,163,636.0	1,608,316.9	
Ukraine	9,366.3	14,853.7	24,420.6	27,803.7	42,717.8	56,395.9	244,549.4	
United Kingdom	806,313.4	1,069,053.4	1,290,346.0	1,088,894.0	1,179,983.5	1,112,511.1	1,716,725.3	
Russia	283,476.8	289,381.7	386,108.6	313,363.4	399,161.5	430,203.7	790,214.8	
Yugoslavia	-	-	-	-	-	-	-	
Others	270,792.0	639,646.5	1,181,451.6	466,267.8	1,105,005.9	1,255,152.2	4,310,849.5	
Total	21,265,002.1	19,811,964.8	21,935,376.3	19,997,349.8	22,131,932.3	45,137,669.7	70,596,343.6	
%Share Of Continent	36.0	33.1	32.4	27.0	28.0	39.8	41.1	
America	Brazil	8,764.8	9,178.4	9,179.6	163.0	77.1	-	2,659.9
	Canada	216,338.4	268,404.1	270,038.6	477,155.3	382,747.5	556,491.0	887,863.9
	Cuba	-	-	-	-	-	-	-
	Mexico	37,776.3	40,458.2	63,779.1	103,708.1	120,383.8	74,524.9	100,733.9
	United States	3,913,895.0	3,733,304.1	4,317,231.5	6,565,250.9	6,071,240.4	7,994,968.3	13,866,697.5
	Others	189,789.5	231,818.7	458,804.3	682,316.7	2,744,376.7	1,374,096.1	1,904,718.3
Total	4,366,563.9	4,283,163.5	5,119,033.1	7,828,594.0	9,318,825.6	10,000,080.3	16,762,673.5	
%Share Of Continent	7.4	7.2	7.6	10.6	11.8	8.8	9.8	
Asia	China, Mainland	6,145,483.9	7,498,265.1	5,111,009.8	4,754,322.7	3,152,537.0	2,538,974.1	3,165,786.7
	China, Taiwan	134,753.6	242,155.2	324,580.5	376,886.5	449,378.2	787,312.2	1,128,549.5
	Hong Kong	434,907.0	390,835.7	419,795.4	394,923.7	254,788.1	552,168.0	929,506.3
	India	1,323,550.6	1,440,185.8	1,168,606.9	1,743,919.5	2,978,534.4	1,511,613.3	3,720,285.1
	Indonesia	419,364.5	581,396.8	575,381.8	990,066.8	750,329.4	931,170.3	1,333,044.1
	Israel	1,697,745.0	1,366,587.4	1,487,480.1	2,801,566.2	3,184,293.1	2,919,321.9	3,916,368.0
	Japan	1,388,756.3	1,541,929.9	2,233,317.5	2,711,869.5	3,564,930.5	3,350,803.2	4,505,082.1
	N.Korea, Pdrk	10,146.1	31,494.6	17,897.9	12,521.0	2,846.0	464.9	20,085.1
	S.Korea	902,688.1	1,114,526.1	1,224,971.5	1,242,317.8	1,440,765.2	2,190,959.0	3,534,663.2
	Kuwait	59,591.3	28,418.5	36,687.4	94,016.2	123,712.4	141,617.2	341,216.4
	Lebanon	15,787.8	16,460.4	30,659.0	61,491.5	65,805.5	37,592.1	64,149.9
	Malaysia	5,556.5	107,335.2	78,417.2	29,316.4	64,445.6	230,619.0	586,190.5
	Pakistan	855,052.2	1,441,769.4	1,084,808.0	304,739.1	61,784.5	688,547.0	365,279.1
	Saudi Arabia	4,028,128.5	3,981,781.2	4,400,225.0	4,974,581.1	5,667,200.5	7,175,544.1	10,160,101.3
	Singapore	204,215.6	128,152.6	93,295.4	227,603.6	955,530.0	1,608,022.8	2,273,631.4
	Yemen	439,271.6	362,192.6	456,992.0	1,180,754.7	1,697,120.6	1,047,539.2	1,053,818.9
	Thailand	105,215.7	94,324.3	87,940.9	152,740.6	121,436.1	28,623.0	32,965.4
	UAE	1,791,062.6	1,982,406.3	2,694,755.9	3,093,574.6	3,695,524.5	5,430,018.1	7,212,096.8
Others	1,160,854.1	1,879,038.7	3,985,634.2	4,174,926.4	3,200,481.5	5,990,857.1	10,184,707.2	
Total	21,122,130.8	24,229,055.8	25,512,456.4	29,322,137.8	31,431,443.1	37,161,766.5	54,527,526.9	
%Share Of Continent	35.8	40.5	37.7	39.6	39.7	32.7	31.8	
Oceania	Australia	417,653.3	330,080.8	473,534.0	443,828.2	516,438.5	528,841.3	1,122,336.2
	Others	84,325.8	157,422.4	112,992.7	181,580.2	122,034.7	197,213.0	404,333.7
Total	501,979.2	487,503.3	586,526.7	625,408.4	638,473.2	726,054.2	1,526,669.9	
%Share Of Continent	0.8	0.8	0.9	0.8	0.8	0.6	0.0	
Unspecified	-	-	-	-	-	-	-	
Grand Total	59,071,421.3	59,838,549.1	67,655,057.8	73,979,052.1	79,131,074.3	113,493,412.3	#####	

Source: Ethiopian Customs Commission

Note1: Data for the year 2013 and 2014 is based on updated data from Ethiopian Customs Commission

Note2: The data for Czechoslovakia before 2013 represents the sum of Czech republic and Slovakia

Table 23 A2: Ethiopia: Direction of External Trade: IMPORT

(In thousands of Birr)

Continents	Country	2015	2016	2017	2018	2019	2020	2021
Africa	Djibouti	4,050,783.9	13.9	1,374.8	14,392.9	642,854.3	2,266,288.6	11,043,674.1
	Egypt	11,128.5	4,071,335.1	4,346,257.9	8,437,358.5	6,033,339.4	10,410,681.4	17,728,657.1
	Ghana	738,056.4	2,514.6	9,412.4	3,362.3	5,384.8	24,816.0	29,743.2
	Kenya	738,056.4	676,008.7	835,401.2	1,028,955.8	2,216,326.1	1,895,402.8	3,136,327.1
	Libya	-	2.3	0.7	-	-	-	-
	Nigeria	220,674.6	45,219.0	940,652.6	97,234.5	3,924.2	4,438.6	21,952.0
	Ruanda	32.9	68,067.4	731.4	354.6	929.2	4,365.6	1,256,479.2
	Sudan	2,192,155.2	1,549,332.4	2,467,773.4	2,411,817.5	2,512,810.8	2,313,690.9	184,428.2
	Tanzania	132,600.2	103,133.2	44,692.5	67,959.8	141,184.8	137,235.5	16,755.9
	Uganda	7,381.5	6,962.2	5,846.1	18,620.8	14,951.7	78,110.9	98,520.6
	Zambia	482.3	11,160.1	9,857.4	8,308.6	14,692.0	9,814.4	7,075.4
Others	8,224,429.0	8,258,583.7	13,223,694.2	13,817,153.2	15,946,009.4	20,369,845.5	29,387,714.9	
Total	15,584,248.5	14,792,332.6	21,885,694.7	25,905,518.3	27,532,406.5	37,514,690.3	62,911,327.7	
Europe	Austria	1,027,145.6	1,604,322.8	1,485,372.3	1,036,295.5	1,073,524.5	630,258.4	650,445.3
	Belgium	5,435,019.7	5,044,164.5	4,151,772.7	5,753,624.6	8,634,959.5	5,848,999.6	9,163,579.4
	Bulgaria	1,537,581.6	683,870.1	905,021.2	520,586.6	1,261,450.1	411,435.9	1,346,192.7
	Cyprus	115,078.1	117,156.1	137,993.8	137,000.0	223,774.3	165,931.3	523,781.7
	Czechoslovakia (former name)	276,843.1	531,941.0	561,777.1	725,051.0	595,259.1	481,128.9	485,046.1
	Czech republic	236,047.0	441,959.6	531,412.2	591,755.2	521,779.0	448,591.6	372,216.5
	Slovakia	40,796.1	89,981.4	30,364.9	133,295.8	73,480.1	32,537.3	112,829.5
	Denmark	694,246.2	715,981.1	537,217.7	1,200,810.1	1,249,496.7	1,479,672.1	1,592,371.6
	Finland	155,906.3	350,087.1	808,559.9	302,979.1	194,563.8	109,262.7	537,595.1
	France	3,823,770.8	4,684,217.9	4,431,486.0	5,270,635.7	4,410,731.7	8,664,554.7	8,372,869.0
	Germany	6,806,205.2	7,859,546.7	5,771,781.8	8,546,015.1	9,385,651.8	9,242,912.0	8,002,879.3
	Greece	405,742.7	528,971.4	419,409.9	175,760.4	187,627.4	209,094.9	302,386.0
	Hungary	490,887.6	530,673.3	325,514.2	426,822.1	378,765.9	513,225.0	1,095,652.0
	Ireland	716,987.1	775,362.0	914,646.1	1,052,153.7	1,368,277.1	1,103,439.6	1,621,077.3
	Italy	10,476,893.6	15,784,350.7	15,601,881.7	10,859,889.2	8,322,257.7	10,773,755.9	11,506,882.9
	Netherlands	4,604,402.8	3,982,518.3	5,161,373.9	6,435,861.3	7,062,343.8	3,274,060.8	6,266,430.6
	Norway	79,266.8	162,289.4	84,019.0	99,508.3	87,383.6	187,565.8	156,031.9
	Poland	735,144.5	2,284,185.2	874,973.5	808,251.5	1,085,160.2	1,456,189.1	1,198,760.2
	Portugal	318,933.8	243,435.8	332,054.0	267,455.3	379,815.9	243,893.1	500,387.6
	Rumania	443,410.0	4,500,592.8	2,236,388.5	3,373,800.2	2,721,518.9	1,126,385.7	3,792,996.8
	Spain	2,783,107.6	2,871,957.4	3,311,894.0	1,680,175.3	2,455,395.0	2,235,461.3	3,242,302.4
	Sweden	13,232,214.3	9,427,026.6	1,154,426.4	938,218.8	1,884,142.5	1,169,306.1	771,149.2
	Switzerland	1,194,286.5	1,223,807.0	1,465,077.7	1,215,947.3	2,087,148.6	2,463,804.1	2,139,347.0
	Turkey	10,918,514.7	12,682,665.1	14,296,491.7	16,710,238.8	17,683,063.8	28,321,826.8	36,627,248.5
	United kingdom	3,863,439.0	4,557,294.9	4,709,876.8	8,281,310.1	9,569,003.6	8,604,611.7	8,544,021.3
	Russia	1,745,182.4	3,579,267.5	1,245,806.0	3,568,472.1	3,009,797.2	1,759,881.9	8,793,976.3
Yugoslavia	-	0.0	0.3	-	-	-	-	-
Other	4,458,373.1	5,279,114.8	3,938,166.3	5,411,755.1	10,222,903.5	10,641,686.1	27,658,037.9	
Total	76,338,583.3	90,004,799.4	74,862,982.4	84,798,617.1	95,534,016.3	101,118,343.6	144,891,448.1	
America	Brazil	1,083,673.4	1,475,502.6	4,488,842.1	2,226,255.8	716,227.8	1,347,349.3	1,259,094.7
	Canada	753,274.2	1,451,315.7	1,353,867.2	2,042,114.6	1,744,497.1	2,325,081.5	1,231,140.4
	Cuba	3,976.4	1,294.5	15,130.0	1,851.3	2,641.6	2,031.7	1,812.8
	Mexico	159,440.1	126,433.0	249,402.2	204,860.2	224,104.3	284,611.6	354,523.8
	United states	18,383,911.5	28,006,664.4	30,200,872.0	43,410,573.0	25,735,703.1	28,278,445.3	50,946,210.6
	Others	684,766.3	303,572.4	201,799.7	270,818.2	386,632.9	4,160,665.7	4,479,859.0
Total	21,069,041.8	31,364,782.7	36,509,913.2	48,156,473.2	28,809,806.7	36,398,185.0	58,272,641.5	
Asia	China, mainland	127,862,137.6	112,557,147.3	107,569,979.9	108,861,577.7	113,000,343.3	119,518,584.0	134,767,597.7
	China, Taiwan	1,427,654.5	1,106,997.8	1,297,890.5	1,284,754.0	2,229,952.5	2,336,180.0	2,519,446.3
	Hong Kong	276,928.2	1,370,238.4	2,768,923.7	842,521.2	182,565.5	1,165,685.5	199,754.6
	India	24,344,942.9	28,557,164.8	24,233,274.2	30,907,887.7	36,796,683.5	51,369,798.5	103,243,911.1
	Israel	614,145.1	548,689.5	1,792,675.0	616,386.7	711,291.6	592,680.2	743,319.8
	Japan	15,185,118.0	14,472,925.3	14,722,312.6	11,330,510.1	9,260,462.8	3,990,031.8	3,886,893.6
	N.korea, pdrk	107,552.8	91,536.9	531,235.1	48,542.2	529,388.8	116,388.0	44,456.0
	S.korea	4,962,100.1	3,961,888.7	5,588,986.2	5,048,443.2	4,835,162.6	6,559,501.4	10,517,267.1
	Kuwait	13,326,143.0	13,519,748.9	22,424,256.5	43,310,223.7	46,876,977.5	12,333,071.7	36,139,876.7
	Lebanon	167,754.4	106,810.2	842,739.1	44,331.3	40,490.3	26,980.9	55,135.9
	Malaysia	3,588,092.8	6,251,135.7	7,515,151.6	10,079,304.3	5,928,016.9	10,744,285.1	37,955,879.4
	Pakistan	1,011,155.3	746,091.4	1,937,665.6	2,555,083.2	814,628.1	1,261,370.2	2,749,543.4
	Saudi arabia	10,284,257.6	6,497,893.0	12,937,477.5	6,956,990.3	10,277,787.4	12,108,482.4	24,640,270.4
	Singapore	323,455.3	516,905.1	446,466.6	420,391.9	1,526,703.7	9,665,483.2	1,902,125.0
	Yemen	132,071.4	91,481.4	434,498.0	51,446.3	67,926.9	115,865.8	113,975.5
	Thailand	3,079,839.3	2,977,140.6	4,782,068.8	4,745,788.4	3,287,134.1	5,217,010.0	6,020,437.8
Others	23,628,191.8	26,809,721.3	35,575,126.7	33,814,176.7	34,876,835.4	45,287,736.4	69,549,459.2	
Total	230,321,540.1	220,183,516.4	245,400,727.6	260,918,358.8	271,242,350.8	282,409,134.9	435,049,349.5	
Oceania	Australia	215,659.7	327,371.5	471,334.6	236,354.3	183,256.3	454,217.0	1,050,857.8
	Others	120,412.3	136,368.6	-	125,049.3	134,316.0	156,031.4	147,274.5
	Total	336,072.0	463,740.1	471,334.6	361,403.5	317,572.3	610,248.4	1,198,132.3
Grand Total	343,649,485.7	356,809,171.2	379,130,652.5	420,140,371.0	423,436,152.7	458,050,602.2	702,322,899.1	

Source: Ethiopian Customs Commission

Table 23B: Direction of Trade**

Country of Origin	2021/22								2022/23		2022/23		Percentage Change	
	QI		QII		QIII		QIV		QI		QII		Export	Import
	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	Export	Import	I=G/Y	J=H/Z
W	X	Y	Z	A	B	C	D	E	F	G	H			
Djibouti	27.1	72.1	34.0	73.7	47.1	128.1	32.0	140.9	32.6	144.5	61.2	128.5	80.0	74.3
Egypt	1.6	94.9	2.7	129.1	1.4	52.7	0.3	473.1	0.6	290.9	0.8	127.1	(69.1)	(1.6)
Ghana	0.6	0.1	0.1	0.2	0.5	0.3	0.4	0.3	0.2	0.2	0.1	0.2	(27.6)	31.2
Kenya	2.0	27.6	3.6	11.2	3.8	37.5	7.0	31.4	8.6	31.7	8.7	36.5	142.4	226.9
Libia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	0.4	1.1	0.4	0.2	0.3	470.7	0.4	448.1	0.9	0.1	0.2	148.1	(53.5)	76,732.4
Nigeria	0.4	0.4	0.7	0.1	0.5	0.0	0.3	0.0	0.3	0.0	0.3	0.0	(61.5)	(76.7)
Rwanda	0.0	2.8	0.0	1.6	0.0	-	0.1	0.0	0.0	19.7	0.0	13.2	43.8	742.3
Somali Land	-	0.1	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	30.5
Somalia	101.3	-	70.0	-	104.1	-	67.9	-	65.8	-	41.0	-	(41.4)	-
South Africa	3.2	32.6	2.1	9.7	2.3	55.2	6.1	47.5	8.4	46.8	1.5	72.2	(26.5)	642.3
Sudan	16.8	0.7	18.7	0.0	24.8	0.6	20.8	2.2	14.2	0.6	25.8	0.6	37.6	10,056.8
Tanzania	0.1	0.0	0.1	0.1	0.0	0.7	0.0	0.0	0.0	0.2	0.1	0.0	104.4	(56.5)
Uganda	0.3	0.5	0.2	0.5	0.3	0.8	0.3	0.6	0.8	1.4	0.4	0.5	84.6	(7.3)
Zambia	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.2	0.0	0.4	0.0	0.3	(85.8)	152.8
Zimbabwe	0.0	-	0.0	1.0	0.2	0.0	0.5	0.0	0.0	0.6	0.0	-	56.3	(100.0)
Others	21.2	1.1	10.7	3.1	9.9	6.5	3.3	0.6	6.6	88.7	9.4	7.3	(12.4)	133.6
Total	175.0	234.1	143.4	230.6	195.1	753.1	139.5	1,144.9	139.0	625.7	149.6	534.6	4.3	131.9
%Share Of Continent	18.00	5.66	15.65	5.30	18.52	16.35	12.01	22.90	14.23	13.74	19.23	11.87		
Africa:														
Austria	0.0	2.6	0.0	1.9	0.1	0.6	0.1	0.8	0.0	2.4	0.0	1.2	(69.8)	(37.7)
Belgium	37.6	21.5	22.5	52.8	29.7	10.8	45.9	22.1	45.9	22.6	18.1	43.7	(19.5)	(17.1)
Bulgaria	0.7	1.1	1.2	17.2	0.9	20.8	1.1	10.9	0.4	0.3	0.5	3.8	(54.9)	(77.8)
Cyprus	-	2.2	-	1.8	-	1.9	0.3	1.5	-	1.7	-	0.6	(67.0)	-
Czech Republic	0.1	2.4	0.0	1.6	0.2	1.5	0.3	1.8	0.1	2.4	0.1	3.1	2,596.0	92.1
Slovakia	-	0.1	-	1.1	0.0	1.9	0.0	2.1	-	1.3	-	0.6	(44.7)	-
Denmark	0.2	7.2	0.0	12.3	0.3	7.0	0.5	4.9	0.2	5.1	0.1	7.6	231.3	(38.4)
Finland	0.2	2.4	0.0	3.7	2.1	4.1	1.7	3.1	0.0	6.6	0.0	4.3	(59.1)	15.9
France	9.9	55.9	7.7	33.5	7.9	27.5	13.9	21.9	10.7	38.0	6.1	44.2	(21.7)	31.7
Germany	73.7	59.4	66.8	39.0	60.9	47.4	77.7	36.0	77.0	37.9	38.7	46.5	(42.2)	19.1
Greece	2.0	2.4	2.0	1.3	1.2	1.6	3.4	1.4	1.5	0.5	0.6	0.2	(69.3)	(83.8)
Hungary	0.4	17.0	0.1	3.5	0.2	4.0	0.2	1.4	0.0	1.5	0.0	7.8	(73.7)	123.1
Ireland	0.1	16.1	0.0	4.8	0.2	8.0	0.0	7.2	0.3	5.5	0.0	8.7	(99.1)	82.6
Italy	18.8	66.5	12.1	37.1	24.7	44.4	25.1	41.4	20.4	62.7	11.2	53.3	(8.0)	43.8
Netherlands	89.3	27.0	87.4	68.7	88.0	30.2	122.3	21.1	120.9	35.1	85.1	13.8	(2.5)	(79.9)
Norway	3.2	0.4	3.1	0.5	3.4	1.0	5.0	0.9	4.6	0.8	3.2	1.6	5.6	187.0
Poland	0.5	5.8	0.3	3.9	0.2	3.4	0.4	13.2	0.4	10.2	0.1	9.5	(60.0)	143.9
Portugal	1.3	1.8	1.4	0.6	0.6	0.9	1.1	1.3	0.9	2.0	0.8	1.3	(44.2)	126.5
Romania	-	9.5	0.2	0.3	0.1	2.3	0.1	0.4	0.2	17.1	0.5	6.4	180.4	2,399.3
Spain	4.5	22.2	5.4	16.9	5.1	8.7	6.0	7.5	3.0	12.2	2.5	14.7	(53.7)	(13.4)
Sweden	2.9	6.1	2.4	4.0	3.0	4.7	3.5	6.0	3.6	2.1	2.0	6.8	(17.6)	69.4
Switzerland	136.2	5.1	147.6	5.6	167.8	3.8	97.7	3.8	51.1	4.1	52.8	21.6	(64.3)	287.0
Turkey	9.2	309.0	16.1	270.9	5.4	272.9	7.4	200.6	5.9	308.6	5.8	224.0	(64.2)	(17.3)
Ukraine	2.0	132.2	1.8	216.4	0.2	134.8	-	13.7	-	68.1	0.0	88.3	(97.4)	(59.2)
United Kingdom	12.5	29.1	9.3	21.6	11.7	16.7	22.1	56.2	19.5	66.6	17.5	63.4	88.9	193.3
Russia	5.9	17.4	4.8	95.1	2.6	9.7	2.0	4.3	5.3	1.3	3.7	28.2	(23.7)	(70.4)
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	5.7	7.5	4.3	5.9	2.9	8.1	4.6	2.6	18.3	7.6	1.7	20.8	(59.8)	252.6
Total	416.9	830.1	396.7	922.0	419.5	678.7	442.4	488.0	390.4	724.3	251.2	725.9	(36.7)	(21.3)
%Share Of Continent	42.88	20.07	43.29	21.20	39.82	14.74	38.10	9.76	39.95	15.91	32.29	16.11		
America:														
Brazil	0.1	6.3	0.0	6.9	-	3.7	0.0	2.3	-	12.6	0.0	9.7	228.3	40.3
Canada	6.8	8.7	4.0	5.0	7.1	26.1	6.4	32.8	5.8	8.1	9.6	8.3	138.5	68.2
Cuba	-	0.0	-	0.0	-	-	-	-	-	-	-	0.0	#DIV/0!	(57.6)
Mexico	0.8	1.5	0.1	3.1	0.1	2.1	0.2	5.4	0.1	11.7	0.1	3.5	(0.5)	14.6
United States	82.6	277.9	60.8	297.0	89.3	172.4	125.6	250.8	77.4	258.4	72.9	297.2	20.0	0.1
Others	1.6	2.6	0.5	75.1	0.6	116.8	0.6	2.9	0.5	3.1	0.9	21.5	96.0	(71.4)
Total	91.9	297.0	65.4	387.2	97.1	321.2	132.7	294.2	83.9	293.9	83.6	340.3	27.8	(12.1)
%Share Of Continent	9.45	7.18	7.14	8.90	9.22	6.97	11.43	5.88	8.58	6.45	10.75	7.55		
Asia:														
China, Mainland	18.8	785.9	15.3	832.3	19.3	853.4	51.9	858.3	34.5	869.7	17.5	941.4	14.3	13.1
China, Taiwan	6.5	17.9	8.0	17.5	7.7	11.3	14.0	7.9	7.7	3.2	3.8	7.0	(52.5)	(60.0)
Hong Kong	6.8	0.6	4.0	2.3	3.9	1.6	7.0	2.7	6.5	0.6	4.4	0.5	11.8	(77.1)
India	18.8	872.9	17.3	696.6	20.7	623.1	27.1	565.7	10.6	495.8	19.2	632.4	10.9	(9.2)
Indonesia	4.0	60.8	8.4	69.0	9.3	64.5	3.4	38.4	3.9	67.7	4.3	70.3	(48.5)	1.9
Israel	24.9	4.3	30.4	3.6	31.1	5.4	22.4	5.2	23.0	7.5	25.0	2.6	(18.0)	(28.3)
Japan	28.1	21.3	35.6	20.8	34.4	16.4	53.3	13.5	28.0	21.9	22.9	18.0	(35.6)	(13.6)
N. Korea, Pdrk	0.3	0.1	0.1	0.0	0.1	1.0	0.1	0.3	0.0	0.2	-	0.3	(100.0)	8,768.7
S. Korea	20.1	29.6	17.0	78.7	21.1	46.5	48.3	32.8	33.3	28.4	20.9	26.4	23.0	(66.5)
Kuwait	0.8	147.3	1.4	312.3	1.2	403.6	1.7	216.2	1.5	181.1	1.8	100.5	28.2	(67.8)
Lebanon	0.4	0.4	0.2	0.5	0.6	1.1	1.0	3.1	0.9	1.6	0.5	1.0	103.6	94.4
Malaysia	2.3	294.9	6.9	182.0	3.9	230.5	7.3	164.0	3.5	175.8	2.5	210.7	(63.4)	15.7
Pakistan	3.9	11.4	2.4	27.7	6.1	14.6	6.5	6.9	1.6	7.9	2.6	5.8	6.6	(79.1)
Saudi Arabia	66.4	72.3	56.2	142.0	81.8	159.2	75.3	771.7	72.4	577.5	85.8	401.1	52.7	182.4
Singapore	12.1	5.4	11.2	2.3	7.6	2.8	11.6	7.0	15.2	1.7	11.1	1.1	(1.1)	(53.7)
Yemen	4.5	0.4	5.0	1.0	8.3	5.5	5.2	0.7	1.8	-	3.4	0.5	(31.2)	(49.3)
Thailand	0.3	44.6	0.0	57.0	0.1	41.4	2.2	24.8	0.6	27.7	0.2	37.1	276.9	(34.8)
UAE	34.1	307.1	46.6	309.2	44.0	321.7	67.1	297.7	63.2	346.4	37.1	347.2	(20.4)	12.3
Others	25.7	94.8	39.9	41.4	35.0	43.8	30.8	51.7	31.9	91.4	23.2	97.4	(41.7)	135.0
Total	278.9	2,772.0	306.1	2,796.4	336.2	2,847.4	436.2	3,068.7	340.3	2,906.1	286.3	2,901.7 </		

Table 24: Volume of Exports, by Major Commodity Group

(In metric tone)

Period	Coffee	Oil Seeds	and Leather products ^a	Pulses	Meat & Meat Prods.	Fruits & Veget.	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdts	Bees Wax	Tantalem	Cotton	Text. & Text. Prdts	
2021/22	Qtr I	86448.6	42245.3	533.8	44544.9	4913.0	57371.9	0.0	2.3	0.0	3520.0	20878.2	0.0	10.0	25.7	0.0	7167.6
	Qtr II	62643.4	54064.9	644.2	44096.1	4948.2	63824.5	7.8	2.4	0.0	3087.7	14351.7	0.0	0.0	54.5	0.0	9757.2
	Qtr III	62058.9	39643.4	444.0	62152.6	4686.0	53572.2	2.3	2.5	0.0	7155.8	12693.3	0.0	55.0	22.5	0.0	9206.7
	Qtr IV	92084.3	36186.1	617.4	63079.9	4464.8	47881.7	0.0	1.5	0.0	3502.5	8408.1	0.0	93.0	58.9	0.0	9103.0
2022/23	Qtr I	71300.6	32101.8	467.2	43222.2	3725.9	41289.5	0.0	687.3	0.0	1986.2	12816.0	0.0	0.0	0.0	0.0	0.0
	Qtr II	45282.4	23797.1	451.2	80236.6	2781.2	39364.2	13.0	0.9	0.0	1427.4	7439.8	0.0	0.0	0.0	0.0	0.0

Table 24 continued:

Period	Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	y (in '1000' kwh)	Others*	Re- Exports	Grand Total*
2021/22	Qtr.I	9510.6	117.8	0.0	0.0	0.0	24.1	0.0	27260.2	849.7	2289.5	16665.5	423363.0	63910.5		324378.5
	Qtr.II	5277.5	180.6	0.0	0.0	0.0	2.0	0.0	26924.2	2864.0	3224.2	19039.3	422740.0	67323.6		314994.5
	Qtr.III	13074.0	72.9	0.0	0.0	0.0	27.5	0.0	25870.7	855.5	2056.7	26874.2	374366.0	78060.7		320526.8
	Qtr.IV	10505.4	101.5	0.0	0.0	0.0	0.3	0.0	34198.0	869.9	1097.2	41934.6	444696.3	97868.7		354188.0
2022/23	Qtr.I	0.0	0.0	0.0	0.0	0.0	29.4	0.0	34393.7	861.3	2197.3	43772.3	341917.5	0.0		207,596.58
	Qtr.II	0.0	0.0	0.0	0.0	0.0	6.1	0.0	24661.0	1708.2	1211.8	25451.8	371670.9	53038.9		253,832.81

Source: Ethiopian Customs Commission, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 25: Value of Exports, by Major Commodity Groups

(In Thousands of Birr)

Period	Coffee	Oil Seeds	Leather and Leather products	Pulses	Meat & Meat Prods.	Fruits & Vegetables	Sugar	Gold	Oil Cakes	Live Animals	Chat	Petrol. & Pet. Prdts	Bees Wax	Tantalem	Cotton	Text. & Text. Prdts	
2021/22	Qtr I	14,753,825.4	2,635,988.0	368,999.5	1,962,268.4	1,181,101.9	950,208.6	-	6,095,334.7	-	245,672.8	5,182,271.7	-	3,073.8	69,331.0	-	1,862,093.4
	Qtr II	11,937,731.2	4,203,260.8	430,732.1	2,543,083.2	1,265,506.3	941,113.3	299.1	6,993,235.5	-	184,591.3	3,940,072.9	-	-	83,570.4	-	2,273,409.6
	Qtr III	16,074,075.8	3,035,265.7	387,197.5	3,206,468.3	1,607,084.9	1,652,294.8	315.5	8,400,946.8	-	542,971.3	5,779,143.1	-	21,634.6	78,694.6	-	2,333,918.8
	Qtr IV	27,399,261.7	3,031,603.2	422,921.5	2,999,569.4	1,275,815.4	729,200.9	-	4,975,356.3	-	464,170.6	4,008,836.5	-	34,199.1	233,116.4	-	2,060,486.8
2022/23	Qtr I	22,321,072.5	2,776,564.3	330,083.9	2,103,760.1	1,136,364.3	801,307.1	-	2,644,696.7	-	226,208.2	4,230,001.2	-	15,239.4	231,999.7	-	1,814,237.3
	Qtr II	12,417,831.4	2,057,752.0	393,963.2	3,309,453.2	1,333,413.3	2,365,127.7	14,760.7	2,771,114.0	-	175,403.3	2,850,497.9	-	27,861.9	189,360.4	-	2,759,998.2

Table 25 (continued):

Period	Cereals and Flour	Natural Gum	Civet	Hop	Animal Fodder	Natural Honey	Marble	Flower	Beverage	Spices	Others	Electricity	Others*	Re-Exports	Grand Total	
2021/22	Qtr I	350899.6	26044.7	0.0	0.0	0.0	4344.1	0.0	5502871.5	49901.6	224887.7	1119171.0	1029088.7	10238633.2	0.0	43617378.0
	Qtr II	215709.6	37821.0	0.0	0.0	0.0	869.3	0.0	5897900.9	99654.0	255434.2	1177514.0	1118727.3	11160610.4	0.0	43600236.2
	Qtr III	645465.3	19383.8	0.0	0.0	0.0	5279.5	0.0	6276691.4	56576.0	235991.4	1629068.9	1068957.7	2412613.4	0.0	43120011.6
	Qtr IV	472508.8	24454.5	0.0	0.0	0.0	99.1	0.0	8767618.6	55554.9	106054.7	1442362.5	1327237.8	14489494.2	0.0	59830428.9
2022/23	Qtr I	207330.1	6573.5	0.0	0.0	0.0	6066.0	0.0	8754085.8	49221.9	134102.6	2287436.4	1012550.7	14503603.9	0.0	51088901.7
	Qtr II	418,655.39	11,002.31	-	-	-	5,458.80	-	7,126,552.59	124,778.57	233,216.89	1,483,850.11	1,121,546.41	13,474,419.68	-	41,191,598.36

Source: Ethiopian Customs Commission, Ethiopian Electric Power (EEP) and Ethiopian Electric Utility (EEU)

Table 26: Value of Imports, by Major Commodity Groups**

(In 000 birr)

Period	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.***	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manfc.	
2021/22	July	7,762,198	249,613	9,044	-	10,304,388	666,155	1,163,138	433,971	519,200	1,520,414	446,187
	August	13,612,510	348,666	37,640	-	9,853,899	453,096	990,220	688,971	512,807	784,665	291,328
	September	8,387,269	145,552	20,913	-	9,234,665	674,602	1,490,289	1,088,286	505,812	812,875	343,222
	Qtr I	29,761,977	743,831	67,597	-	29,392,952	1,793,853	3,643,646	2,211,228	1,537,820	3,117,954	1,080,737
	October	9,344,557	92,291	28,335	3,170	10,429,467	811,904	1,399,431	2,537,953	425,720	917,215	399,724
	November	13,297,722	199,269	3,569	-	12,806,553	807,650	4,194,425	942,086	472,200	715,548	570,630
	December	8,709,208	198,740	29,122	-	10,848,287	795,736	4,394,119	4,881,574	778,897	2,000,681	751,311
	Qtr II	31,351,488	490,300	61,026	3,170	34,084,307	2,415,290	9,987,975	8,361,613	1,676,817	3,633,444	1,721,665
	January	10,492,577	291,275	58,447	-	12,904,250	951,136	2,964,904	24,499	1,263,999	1,366,899	502,476
	February	12,217,069	124,689	30,019	-	14,459,722	651,002	1,171,288	18,294	717,032	1,380,463	342,861
	March	12,198,019	143,679	54,415	-	15,146,859	824,455	1,610,120	46,151	532,712	1,374,917	643,474
	Qtr III	34,907,666	559,643	142,880	-	42,510,831	2,426,593	5,746,311	88,945	2,513,743	4,122,279	1,488,811
	April	4,878,889	111,271	59,669	3,800	18,409,061	759,350	1,819,573	5,462	436,550	772,277	336,229
	May	6,844,812	78,188	41,631	-	18,526,053	800,870	1,509,059	87,973	662,764	1,248,002	420,033
	June	7,923,796	114,203	45,067	-	22,091,602	944,206	1,557,265	58,169	496,644	1,074,286	425,973
	Qtr IV	19,647,497	303,662	146,367	3,800	59,026,716	2,504,426	4,885,897	151,603	1,595,958	3,094,564	1,182,235
2022/23	July	4,670,791	173,903	45,165	4,279	21,942,334	954,457	847,892	30,285	403,552	1,159,673	384,620
	August	8,148,077	93,273	56,823	-	17,460,805	1,221,511	2,037,797	25,707	349,184	1,177,415	585,769
	September	8,417,676	103,483	23,781	-	17,534,548	1,055,419	2,206,401	5,862	440,341	1,141,727	523,331
	Qtr I	21,236,545	370,659	125,770	4,279	56,937,647	3,231,387	5,092,089	61,854	1,193,076	3,478,815	1,493,721
	October	11,273,025	132,193	26,704	2,021	16,397,006	1,078,250	2,099,216	4,471	622,520	1,530,615	627,800
	November	8,042,285	102,018	21,188	-	17,602,993	1,126,311	1,781,301	12,857	571,067	1,311,295	731,263
	December	8,872,358	125,168	38,827	-	13,855,652	1,186,109	3,786,209	11,390	841,584	1,459,988	790,376
	Qtr II	28,187,669	359,380	86,719	2,021	47,855,652	3,390,671	7,666,726	28,719	2,035,171	4,301,897	2,149,440

Table 26: (continued)

Period	Textiles	Clothings	Glass & Glass Ware	Metal & Metal Manfc.	Machinery & Aircraft	Road Motor Vehicles	Electrical Materials	Grain*	Telecomm. Appara.	Others	GRAND TOTAL	
2021/22	July	1,231,099	382,905	252,931	3,217,537	4,971,128	142,380	2,449,194	3,316,322	64,683	17,535,674	53,321,839
	August	1,284,072	783,854	216,073	3,817,349	4,828,171	234,068	3,036,199	5,231,319	195,894	18,645,240	60,614,721
	September	1,164,053	567,536	324,710	5,351,215	4,630,136	380,397	1,951,557	4,999,172	8,767	35,085,208	72,167,065
	Qtr I	3,679,224	1,734,295	793,714	12,386,102	14,429,435	756,844	7,436,949	13,546,813	269,345	71,266,122	186,103,625
	October	1,092,603	731,968	516,660	4,283,130	5,528,125	308,022	2,503,457	1,921,781	59,085	25,139,937	66,552,753
	November	831,850	351,845	279,059	4,442,990	4,593,653	641,555	1,865,085	3,111,179	72,204	20,494,811	67,582,703
	December	1,367,266	595,567	462,272	5,108,895	5,452,637	692,811	3,051,349	3,247,748	187,580	22,714,271	73,020,325
	Qtr II	3,291,720	1,679,379	1,257,991	13,835,015	15,574,415	1,642,388	7,419,891	8,280,709	318,869	68,349,019	207,155,781
	January	1,174,976	589,520	592,377	7,408,194	4,961,039	372,300	4,908,139	3,024,977	129,846	26,235,776	77,192,628
	February	1,480,271	348,542	594,780	5,764,019	4,922,466	525,788	2,777,540	3,816,642	49,482	31,012,515	78,587,843
	March	35,053	583,288	475,627	5,456,648	5,470,169	411,473	2,627,005	2,802,294	223,316	26,072,312	75,678,393
	Qtr III	2,690,299	1,521,350	1,662,785	18,628,861	15,353,674	1,309,561	10,312,683	9,643,913	402,644	83,320,603	231,458,863
	April	1,173,251	784,225	308,019	3,848,985	4,531,349	291,921	4,078,744	2,067,368	63,111	38,094,293	80,766,030
	May	1,658,696	517,196	563,161	5,549,985	7,200,129	261,467	2,607,252	3,079,491	148,771	37,973,033	86,699,074
	June	1,364,603	673,722	466,491	4,162,549	9,041,651	382,514	5,071,067	3,207,651	64,102	34,069,743	90,027,652
	Qtr IV	4,196,550	1,975,143	1,337,670	13,561,519	20,773,129	935,902	11,757,063	8,354,510	275,984	110,137,070	257,492,756
2022/23	July	1,800,626	700,170	522,693	5,443,908	7,881,810	326,616	3,028,640	3,112,154	433,716	27,054,884	77,810,014
	August	1,760,990	850,853	388,066	5,892,620	9,743,228	420,242	5,955,661	2,534,735	237,635	31,085,201	87,490,856
	September	1,301,762	407,852	339,159	5,775,626	7,527,844	640,287	3,901,714	2,056,117	198,766	21,258,104	72,803,643
	Qtr I	4,863,378	1,958,876	1,249,918	17,112,154	25,152,882	1,387,145	12,886,015	7,703,007	870,117	79,398,189	238,104,514
	October	1,639,788	490,472	553,607	4,477,090	8,691,543	327,558	3,286,198	2,909,541	198,596	32,389,100	85,847,775
	November	1,577,299	483,432	458,010	5,018,734	7,729,305	826,815	5,214,421	821,322	207,678	22,313,550	75,131,823
	December	1,549,602	716,421	489,055	4,506,076	6,735,475	862,067	3,533,204	516,240	695,734	27,510,008	77,565,303
Qtr II	4,766,689	1,690,324	1,500,673	14,001,901	23,156,323	2,016,439	12,033,822	4,247,102	1,102,008	82,212,659	238,544,901	

Note : Food and Live animal also includes Grain

Source: Ethiopian Customs Commission

*** Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Customs Commission

Table 27: Volume of Imports, by Major Commodity Groups**

(In Metric Tons)												
Period	Food & Live Animals	Beverages	Tobacco	Petroleum Crude	Petroleum Prod.****	Chemicals	Fertilizers	Medical & Pharm. Prod	Soap & Polish	Rubber Prod.	Paper & Paper Manfc.	
2021/22	July	391,839.6	2,327.0	31.4	-	350,055.7	16,932.6	2,957.7	80.5	5,548.3	16,436.6	7,310.6
	August	571,765.5	2,882.9	192.8	-	344,259.9	11,403.9	1,797.5	33.4	5,006.0	7,109.9	5,381.1
	September	318,378.7	1,485.3	109.7	-	303,475.1	15,691.0	2,329.1	93.2	7,198.5	5,895.8	7,001.8
	Qtr I	1,281,983.8	6,695.3	333.9	-	997,790.7	44,027.6	7,084.3	207.1	17,752.8	29,442.3	19,693.5
	October	338,637.1	2,296.1	100.4	40.3	301,784.7	14,137.3	2,534.1	151.7	5,276.9	6,345.0	6,683.1
	November	505,869.8	1,671.1	22.5	-	350,090.0	14,937.0	2,244.8	42.8	3,259.4	4,347.8	9,752.4
	December	323,162.4	1,782.7	127.8	-	301,784.7	11,428.9	3,870.7	128.9	9,893.5	15,489.6	9,839.5
	Qtr II	1,167,669.4	5,749.8	250.7	40.3	953,659.5	40,503.1	8,649.7	323.4	18,429.7	26,182.5	26,275.0
	January	322,773.2	2,445.0	193.2	-	342,016.9	11,758.8	2,277.6	14.9	9,862.5	8,220.2	6,574.7
	February	380,623.0	1,442.3	64.6	-	326,482.2	12,579.3	2,216.9	11.5	7,927.1	7,087.1	4,698.6
	March	307,993.8	1,188.8	142.0	-	275,007.6	13,268.3	2,002.5	47.5	4,271.5	8,017.0	8,853.9
	Qtr III	1,011,390.0	5,076.1	399.8	-	943,506.7	37,606.4	6,497.1	73.8	22,061.2	23,324.3	20,127.2
	April	160,695.3	1,537.7	258.6	40.1	373,077.9	13,193.0	2,076.5	3.3	4,641.9	5,602.2	5,064.6
	May	193,277.2	1,163.0	124.6	-	308,255.3	11,238.4	1,305.8	149.5	3,671.1	7,328.4	5,052.6
	June	206,511.9	1,350.8	172.0	-	334,878.7	16,703.0	904.1	56.8	3,280.6	5,995.1	6,377.0
	Qtr IV	560,484.5	4,051.6	555.2	40.1	1,016,211.9	41,134.4	4,286.4	209.6	11,593.5	18,925.7	16,494.2
2022/23	July	137,408.1	2,197.7	156.3	41.5	344,481.8	14,118.5	1,427.3	16.6	1,743.4	6,205.0	4,760.7
	August	233,641.3	737.7	146.8	-	302,415.4	18,294.1	1,033.2	58.3	1,373.0	7,936.9	6,789.1
	September	227,275.6	848.8	109.3	-	322,397.0	14,125.6	1,608.7	1.2	2,822.1	10,288.3	19,972.6
	Qtr I	598,324.9	3,784.2	412.4	41.5	969,294.3	46,538.1	4,069.1	76.2	5,938.5	24,430.2	20,952.4
	October	313,825.1	1,409.1	99.9	18.8	307,111.0	18,761.9	2,992.5	1.0	5,174.9	8,420.1	8,311.2
	November	207,644.7	772.1	42.9	-	324,893.8	17,173.2	1,843.8	26.7	5,973.9	6,299.8	9,546.8
	December	195,585.1	879.4	117.8	-	292,381.9	16,032.4	1,852.9	8.8	5,684.6	6,765.7	9,429.9
	Qtr II	717,054.9	3,060.7	260.6	18.8	924,386.8	51,967.5	6,689.2	36.5	16,833.4	21,485.5	27,288.0

Table 27: (continued)

Period	Textiles	Clothings	Glass & Glass	Metal & Metal	Machinery &	Road Motor	Electrical	Grain*	Telecomm.	Others	GRAND TOTAL
2020/21	July	10,826.4	2,621.8	9,160.8	118,533.0	14,243.5	2,260.5	10,533.1	495,349.9	24.8	997,404.4
	August	10,057.2	2,371.8	10,823.7	142,660.4	15,888.1	7,458.3	7,812.3	181,365.4	21.5	919,417.6
	September	10,998.0	2,778.4	10,690.6	142,615.2	20,432.0	4,336.0	7,067.4	153,822.8	3.0	396,748.6
	Qtr I	31,881.6	7,771.9	30,675.1	403,808.6	50,563.6	14,054.8	25,412.9	830,538.1	49.2	2,313,570.6
	October	11,179.1	2,522.9	6,904.5	130,587.7	18,378.7	2,711.2	8,144.6	72,868.2	26.1	451,048.6
	November	11,731.6	2,836.5	8,004.6	99,658.9	15,724.1	1,443.4	6,384.4	149,472.4	15.4	307,593.5
	December	11,651.3	2,869.4	8,673.6	99,293.7	17,138.3	2,601.0	14,054.4	310,814.8	17.0	391,282.9
	Qtr II	34,562.0	8,228.8	23,582.7	329,540.2	51,241.1	6,755.7	28,583.4	533,155.4	58.6	1,149,924.9
	January	12,790.2	1,949.4	6,193.1	268,430.5	16,094.5	1,163.2	6,618.2	79,320.3	24.6	673,243.4
	February	11,616.1	2,346.8	8,365.6	80,401.3	11,548.2	2,139.3	8,408.4	73,810.5	8.6	285,835.5
	March	10,105.7	1,561.9	8,375.4	84,986.4	15,406.5	1,223.3	6,982.5	95,557.4	24.5	736,359.8
	Qtr III	34,512.0	5,858.2	22,934.1	433,818.1	43,049.2	4,525.7	22,009.0	248,688.3	57.7	1,695,438.7
	April	9,366.6	1,757.8	8,288.2	105,000.5	13,077.3	1,470.9	5,388.8	104,039.1	16.5	427,118.7
	May	9,866.7	1,913.9	7,752.1	52,253.4	11,837.2	1,149.6	8,456.5	122,010.4	22.1	696,862.1
	June	7,289.8	1,345.2	5,855.6	77,724.4	14,200.9	905.4	4,369.3	173,847.1	28.3	431,169.5
	Qtr IV	26,523.13	5,016.86	21,895.87	234,978.31	39,115.40	3,525.83	18,214.63	399,896.62	66.88	1,555,150.26
2021/22	July	14,113.8	1,995.4	7,505.9	57,697.3	14,477.0	701.1	4,494.2	138,362.3	9.8	416,926.6
	August	11,143.0	2,529.5	5,646.8	64,471.7	14,653.6	745.1	5,545.0	199,101.7	32.2	387,413.7
	September	10,520.3	1,891.9	8,333.6	190,405.5	12,721.0	1,510.1	5,839.9	192,694.9	7.6	892,501.6
	Qtr I	35,777.07	6,416.83	21,486.35	312,574.51	41,851.66	2,962.22	15,879.09	530,158.90	49.60	1,696,841.97
	October	9,724.0	1,752.8	11,185.9	64,765.8	15,270.3	1,300.3	5,818.2	72,063.0	27.8	475,982.9
	November	7,507.3	1,226.6	6,393.9	74,243.1	11,597.1	1,536.3	3,719.0	143,480.0	8.2	354,163.9
	December	10,313.0	1,752.6	10,186.0	75,717.4	15,940.0	1,775.9	6,606.4	137,050.0	44.2	357,186.0
	Qtr II	27,544.23	4,732.06	27,765.76	214,726.37	42,807.46	4,612.50	16,143.57	352,592.97	80.26	1,187,332.82
	January	7,837.5	1,186.6	7,897.4	83,275.7	11,333.8	1,070.5	5,915.2	102,672.5	10.8	431,319.9
	February	10,482.2	1,188.3	10,629.7	80,426.1	9,755.8	1,730.3	6,365.2	123,849.7	25.1	498,438.9
	March	11,664.1	1,587.6	7,289.5	77,468.1	13,310.0	1,614.2	4,644.2	91,473.2	30.1	399,173.3
	Qtr III	29,983.86	3,962.52	25,816.57	241,169.92	34,399.53	4,415.00	16,924.64	317,995.45	66.05	1,328,932.12
	April	8,769.1	1,920.9	5,376.7	76,689.1	10,358.5	1,100.0	5,752.6	82,151.8	24.5	648,545.7
	May	11,306.9	1,419.9	9,487.8	68,847.3	15,198.0	1,013.6	4,865.4	91,385.2	26.6	530,415.7
	June	9,442.0	1,803.6	10,440.2	69,733.8	12,805.4	1,077.8	4,742.3	99,768.4	21.6	557,067.2
	Qtr IV	29,518.06	5,144.37	25,304.68	215,270.13	38,361.82	3,191.41	15,360.30	273,305.36	72.71	1,736,028.56
2022/23	July	11,727.7	1,679.9	11,541.7	165,657.1	13,714.9	805.2	5,632.2	104,319.0	33.5	308,096.0
	August	11,017.7	1,941.8	7,645.5	340,360.7	17,008.8	1,486.8	6,433.3	84,476.7	25.5	362,936.9
	September	8,064.1	1,010.6	7,742.4	447,692.0	13,110.0	1,512.1	7,552.5	69,095.3	34.3	324,003.1
	Qtr I	30,809.53	4,632.23	26,929.58	953,709.86	43,833.73	3,804.09	19,618.03	257,891.06	93.26	995,035.94
	October	11,705.8	1,253.7	12,762.4	166,628.9	23,787.6	1,515.2	6,848.1	105,134.9	36.4	578,537.7
	November	10,273.5	1,220.8	11,586.3	121,884.2	16,182.0	2,095.2	5,554.6	27,441.0	33.2	335,947.2
	December	10,378.5	1,730.0	11,191.9	73,524.4	14,457.6	3,435.5	4,203.5	23,168.1	60.6	443,857.6
Qtr II	32,357.81	4,204.58	35,540.65	362,037.45	54,427.20	7,045.88	16,606.22	155,743.91	130.27	1,358,342.52	

Note : Food and Live animal also includes Grain

Source: Ethiopian Customs Commission

*** Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Customs Commission

TABLE 28: Value of Imports, b

(In Millions of Birr)

Categories	2020/21					2021/22					2022/23	
	Qtr I	Qtr II	Qtr III	Qtr IV	Annual	Qtr I	Qtr II	Qtr III	Qtr IV	Annual	QI	QII
Raw Materials	1,247.87	1,503.14	1,242.84	1,407.07	5,400.91	1,125.35	1,551.90	1,467.49	1,432.28	5,577.02	1,470.12	1,897.11
Semi-finished Goods	20,476.47	19,419.26	34,582.42	30,928.54	105,406.69	27,165.18	32,974.16	52,840.90	70,995.03	183,975.28	44,332.21	37,585.33
Chemicals	4,749.23	4,010.89	4,894.25	5,236.39	18,890.76	7,591.90	6,111.27	5,773.82	5,222.49	24,699.48	7,082.97	6,854.55
Fertilizers	342.90	957.89	15,531.95	11,198.44	28,031.17	1,872.82	3,422.91	19,090.96	44,803.59	69,190.27	13,194.64	6,738.66
Textile Materials	1,060.09	1,420.73	1,438.48	1,440.43	5,359.73	2,028.34	2,134.72	2,682.56	2,661.97	9,507.58	3,200.80	2,958.18
Others	14,324.26	13,029.75	12,717.74	13,053.29	53,125.03	15,672.13	21,305.26	25,293.57	18,306.98	80,577.94	20,853.79	21,033.94
Fuel	13,503.83	15,332.03	22,303.40	25,486.53	76,625.78	30,449.24	34,181.98	44,058.15	60,909.46	169,598.83	59,153.73	50,681.60
Crude petroleum	-	0.08	-	10.25	10.32	-	3.25	-	3.92	7.18	4.30	2.03
Petroleum Products*	12,800.03	14,735.94	20,803.19	24,258.31	72,597.46	29,392.95	34,084.31	42,510.83	59,026.72	165,014.81	57,581.73	47,855.65
Others	703.80	596.01	1,500.20	1,217.97	4,017.99	1,056.29	94.42	1,547.32	1,878.82	4,576.85	1,567.69	2,823.92
Capital Goods	34,627.81	36,505.93	37,844.53	42,691.36	151,669.63	31,369.38	33,448.76	36,518.19	46,675.31	148,011.63	48,816.38	45,147.43
Transport	3,818.00	2,556.70	2,756.19	4,559.26	13,690.16	4,065.43	5,093.74	4,216.70	2,191.02	15,566.89	3,586.92	3,447.91
Tyres for Heavy Vehicles	1,486.78	1,093.71	904.29	815.06	4,299.83	878.46	1,247.06	1,399.90	869.01	4,394.44	1,292.62	1,717.07
Heavy Road Motor Veh.	998.70	871.05	548.82	535.57	2,954.13	575.50	1,502.63	1,236.15	861.06	4,175.33	1,272.18	1,578.12
Aircraft	528.70	465.70	1,237.73	3,096.18	5,328.32	2,431.08	2,224.22	1,438.65	408.93	6,502.88	949.37	29.20
Others	803.82	126.25	65.35	112.45	1,107.88	180.39	119.83	142.01	52.01	494.24	72.74	123.52
Agricultural	748.34	1,671.41	476.75	525.96	3,422.46	761.61	699.90	490.33	726.41	2,678.25	753.52	1,105.29
Industrial	30,061.47	32,277.81	34,611.59	37,606.14	134,557.01	26,542.35	27,655.11	31,811.15	43,757.88	129,766.49	44,475.94	40,594.23
Consumer Goods	53,233.28	51,409.44	44,688.26	64,049.91	213,380.89	94,579.46	103,655.38	94,277.36	75,259.02	367,771.22	82,674.42	101,255.37
Durables	7,429.57	7,687.61	7,419.94	8,776.69	31,313.80	8,797.59	9,141.30	11,347.87	10,297.72	39,584.48	11,266.40	13,700.87
Radio & T.V.	336.84	575.63	632.63	516.37	2,061.47	442.56	510.48	664.00	614.77	2,231.81	1,598.30	1,980.44
Tyres for cars & Other Veh.	381.78	395.90	341.91	357.84	1,477.42	475.65	528.41	793.15	405.69	2,202.90	657.39	614.67
Cars & Other Veh.	169.43	224.02	278.41	140.46	812.32	207.39	117.57	329.29	198.53	852.77	239.50	247.21
Others	6,541.53	6,492.06	6,166.99	7,762.01	26,962.59	7,671.99	7,984.85	9,561.43	9,078.72	34,296.99	8,771.21	10,858.55
Non-durables	45,803.71	43,721.83	37,268.32	55,273.23	182,067.09	85,781.88	94,514.07	82,929.49	64,961.30	328,186.74	71,408.02	87,554.49
Cereals	6,965.06	12,425.55	12,210.79	21,652.09	53,253.48	27,408.43	28,623.83	31,239.68	17,866.08	105,138.02	18,652.02	22,602.38
Other Food	13,375.35	8,159.74	4,373.45	6,103.75	32,012.30	20,933.38	18,914.56	15,138.38	13,820.13	68,806.45	15,041.39	26,470.44
Medical & Pharmaceuticals	3,933.58	7,757.37	7,770.91	7,180.66	26,642.51	6,475.19	19,174.23	6,923.68	5,658.09	38,231.19	5,948.50	8,238.40
Textile Fabrics	4,546.57	6,022.63	4,466.89	3,563.19	18,599.28	4,323.42	4,043.58	3,894.00	4,342.16	16,603.16	4,331.98	4,354.02
Others	16,983.15	9,356.55	8,446.28	16,773.54	51,559.52	26,641.46	23,757.87	25,733.75	23,274.84	99,407.91	27,434.13	25,889.24
Miscellaneous	1,338.86	1,679.74	1,958.03	1,880.60	6,857.24	1,415.00	1,343.61	2,296.78	2,221.65	7,277.05	1,657.66	1,978.06
Total Imports	124,428.12	125,849.53	142,619.47	166,444.02	559,341.15	186,103.62	207,155.78	231,458.86	257,492.76	882,211.03	238,104.51	238,544.90

Source: Ethiopian Customs Commission

* Data on import of petroleum products are obtained from Ethiopian Petroleum Enterprise

** All the data are updated based on revised data from the Ethiopian Customs Commission

Table 29: Number and Investment Capital of Domic and Foreign Projects Approved by Sector

(In Millions of Birr)

Sector/Sub-sector	2013(2020/21)				2014(2021/22)								2022/23			
	QIII		QIV		QI		QII		QIII		QIV		QI		QII	
	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital	No of projects	Investment Capital
Manufacturing	4	18	4	188.5	7	71	6	58	5	81	5	174.4	5	193.0	7	60.5
Agriculture, hunting and forestry													1	20.0		
Real estate, renting and business activities	2	3.5	8	35.4	4	18	4	18	6	43	5	33.5	5	34.0	4	636.2
Hotels and restaurants			1	500			1	105					1	15.0		
Education															1	1500.0
Health and social work													1	3.0	1	5.0
Construction	9	26.5	7	16.4					31	287	10	136.4	7	25.0	1	10.6
Wholesale, retail trade and repair service					1	7										
Transport, storage and communication	4	16.1	1	4	1	2					7	60.5	4	111.0		
Mining and Quarrying																
Electricity, gas, steam and water supply																
Construction machinery leasing																
Fishing																
Other community, social and personal service activities									1	10						
Others	1	17.2	1	8.3									1	33.0	2	667.2
Grand Total	20	81.3	22.0	752.7	13	98.6	11	182.0	43	421	27	404.8	24	434.0	16	2879.6

Source: Ethiopia Investment Agency

*Projects with Initial Investment Capital below Birr 250,000 are not included.

Table 30: Expected Employment Creation of Approved Domestic \$ Foreign Investment Projects by Sector [PERMANENT & TEMPORARY]

Sector/Sub-sector			2013(2020/21)				2014(2021/22)								2022/23			
	QII		QIII		QIV		QI		QII		QIII		QIV		QI		QII	
	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.	Perm. Emp.	Tempo. Emp.
Manufacturing	52		-	22	85	37	4062	1084			1916	72	479	70	702	115	162	49
Agriculture, hunting and forestry			-	-														
Real estate, renting and business activities	200	470	-	3	132	290	55	62	102	23	742	102	99	219	85	55	72	2,300
Hotels and restaurants	-	-	-	-	150.0	150			60	80					87			
Education	-	-	-	-													120	40
Health and social work	-	-		-											2	5	12	20
Construction	-	-	184	72	2	8					30	24			2	5	30	30
Wholesale, retail trade and repair service	-	-	-	-			1,964	969										
Transport, storage and communication	-	-	55	2			3	2										
Mining and Quarrying	-	-	-	-														
Electricity, gas, steam and water supply	-	-	-	-														
Construction machinery leasing	-	-	-	-														
Fishing	-	-	-	-														
Other community, social and personal service activities	-	-	-	-							350	3						
Others	3		5	-	17										6	30	42	22
Grand Total	255	470	244	99	386	485	6084	2117	162	103	3038	201	578	289	884	210	438	2461

Source: Ethiopia Investment Agency

*Projects with Initial Investment Capital below Birr 250,000 are not included.