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NATIONAL BANK OF ETHIOPIA
አዲስ አበባ / ADDIS ABABA

LICENSING AND SUPERVISION OF BANKING BUSINESS

**Requirements for Information Technology (IT) Management
of Banks Directive No. SBB/83/2022**

Whereas, a business process supported by information technology improves the efficiency, effectiveness and competitiveness of a Bank;

Whereas, some banks are running their operations manually or their operations are inadequately supported with information technology;

Whereas, it has become important to require banks to automate at least their core business processes and their management information system;

Whereas, risks related to the usage of information technology should be adequately and periodically identified and managed to ensure the safety and soundness of individual bank and the banking sector as a whole;

Now, therefore, in accordance with Articles 65(2) of the Banking Business Proclamation No. 592/2008 (as amended by Proclamation No. 1159/2019), the National Bank of Ethiopia has issued this Directive.

1. Short Title

This Directive may be cited as “**Requirements for Information Technology (IT) Management of Banks Directive No. SBB/83/2022.**”

2. Definitions

For the purpose of this Directive, unless the context provides otherwise:

- 2.1 “**Automate**” means fully supporting and enabling a business process with information technology;
- 2.2 “**Bank**” means a company licensed by the National Bank to undertake banking business or a bank owned by the Government;
- 2.3 “**Core business process**” means customer due diligence, loan processing, loan disbursement & collection, loan portfolio management, deposits collection and withdrawal, investing in securities and in fixed assets, interest free banking services, international banking services, accounting, and local and international money transfer services;
- 2.4 “**Cyber security**” means preservation of confidentiality, integrity and availability of information systems and ensuring resilience of a bank to a cyber-attack;



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