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NATIONAL BANK OF ETHIOPIA

Open Market Operations Announcement of Scheduled Auction

National Bank of Ethiopia invites applications for its Liquidity-Absorbing Open Market Operation (1st auction) as follows:

Auction Date: Thursday, July, 11, 2024

Settlement Date: Thursday, July, 11, 2024

Description of the Auction	
Type of instrument	2-Weeks Deposit-Taking Operation
Starting date of the operation	July 11, 2024
Maturity date of the operation	July 24, 2024
Type of the auction	Fixed price auction
Method of allotment	Fixed rate / full allotment
Fixed interest rate	15%
Starting time for submission of bids	9:00 AM
Closing time for submission of bids	11:00 AM
Time of auction results announcement	3:00 PM

Note: Please use the application form 'Appendix C-OMO-Form-1' for submission of bids and applications should be emailed to nbeomo@nbe.gov.et. Any queries contact the MFAD on (+25115175304)