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NATIONAL BANK OF ETHIOPIA

SPECIAL FOREIGN EXCHANGE SALE AUCTION ANNOUNCEMENT OF RESULTS

25 February 2025 | Addis Ababa, Ethiopia

The National Bank of Ethiopia Concludes Special Foreign Exchange Auction

The National Bank of Ethiopia (NBE) hereby announces the results of the Special Foreign Exchange Auction held today, February 25, 2025.

The Special FX Auction saw the participation of 27 banks. The weighted average rate of all successful bids was Birr 135.6185 per US Dollar.

The National Bank of Ethiopia welcomed the large number of participation in the auction and noted that the central bank may conduct additional foreign exchange sales if warranted and consistent with its price and external stability objectives.